



REGULAR CITY COUNCIL MEETING AGENDA

City Hall - Council Chambers
4381 Broadway St., Suite 201, American Canyon
August 6, 2024
4:30 PM

Mayor: Leon Garcia
Vice Mayor: David Oro
Councilmembers: Mariam Aboudamous, Mark Joseph, Pierre Washington

Tonight's meeting is a limited public forum. American Canyon promotes respectful and responsible behavior among its meeting participants, whether they are present in person or remotely. Using offensive language or remarks that promote, foster, or perpetuate discrimination based on race, creed, color, age, religion, gender marital status, status regarding public assistance, national origin, physical or mental disability or sexual orientation/gender identification, as well as any other category protected by federal, state or local laws will not be tolerated. In the case of an occurrence, the speaker will be immediately disconnected from the microphone.

PUBLIC PARTICIPATION

City Council and other public meetings will be conducted in person. This meeting is also available via Zoom, is broadcast live to residents on Napa Valley TV, on our [website](#) and on [YouTube](#).

Zoom Link: [Click here](#). **Webinar ID:** 862 3299 1024; **Passcode:** 12345. **Phone in to Zoom:** 408-638-0968

Oral comments, during the meeting: Oral comments can be made in person during Open and Closed Session or through Zoom in Open Session only. On Zoom use the "raise your hand" tool during any public comment period. To avoid confusion, hands raised outside of Public Comment periods will be lowered.

Written comments: Submit written comments by the [eComments link](#), located on the Meetings & Agendas page of our website. eComments are available to council members in real time. To allow for Council review of comments, eComments will close at 3:00 pm on the day of the meeting.

The above identified measures exceed all legal requirements for participation in public comment, including those imposed by the Ralph M. Brown Act. For more information, please call the Office of the City Clerk at (707) 647-4369 or email cityclerk@cityofamericancanyon.org.

AGENDA MATERIALS: City Council agenda materials are published 72 hours prior to the meeting and are available to the public via the City's website at www.cityofamericancanyon.org.

AMERICANS WITH DISABILITIES ACT: The City Council will provide materials in appropriate alternative formats to comply with the Americans with Disabilities Act. Please send a written request to City Clerk at 4381 Broadway, Suite 201, American Canyon, CA 94503 or by email to cityclerk@cityofamericancanyon.org. Include your name, address, phone number and brief description of the requested materials, as well as your preferred alternative format or auxiliary aid, at least three calendar days before the meeting.

4:30 P.M. OPEN SESSION - REGULAR MEETING

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

PUBLIC COMMENTS - ITEMS NOT ON CLOSED SESSION OR OPEN SESSION AGENDA

This time is reserved for members of the public to address the City Council on items that are not on the Closed Session or Open Session agenda and are within the subject matter jurisdiction of the City Council. Comments are limited to 3 minutes. Comments for items on the Open Session agenda will be taken when the item is called in Open Session. The City Council is prohibited by law from taking any action on matters discussed that are not on the agenda, and no adverse conclusions should be drawn if the City Council does not respond to public comment at this time.

AGENDA CHANGES

The Mayor and Council may change the order of the Agenda or request discussion of a Consent Item. A member of the Public may request discussion of a Consent Item by making that request during Public Comment.

CONSENT CALENDAR

1. **Minutes of July 16, 2024**

Recommendation: Approve the Regular City Council Meeting Minutes of July 16, 2024.

2. **Report Upon Return from Closed Session**

Recommendation: Approve the Report Upon Return from Closed Session

3. **Revised Fiscal Year 2024/2025 Salary Schedule**

Recommendation: Adopt a Resolution Approving the Fiscal Year 2024/2025 Salary Schedule.

4. **Quarterly Investment Report for City and Fire District for Fiscal Year 2023-24 Quarter 4**

Recommendation: Receive and file the City and Fire District's Treasurer's Report for the quarter ended June 30, 2024.

5. **Ordinance Amending Municipal Code Titles 13 and 14 Second Reading**

Recommendation: Waive final reading, read by title only and adopt an ordinance amending Titles 13 and 14 of the City of American Canyon Municipal Code authorizing the City Council to amend the timing for payment of Development or Mitigation Impact Fees for sewer and water fees.

MAYOR/COUNCIL COMMENTS AND COMMITTEE REPORTS

FUTURE AGENDA ITEMS OF NOTE

6. **Future Agenda Items**

ADJOURNMENT

CERTIFICATION

I, Taresa Geilfuss, City Clerk for the City of American Canyon, do hereby declare that the foregoing agenda of the City Council was posted in compliance with the Brown Act prior to the meeting date.

Taresa Geilfuss, CMC, City Clerk

**CITY OF AMERICAN CANYON
REGULAR CITY COUNCIL MEETING**

ACTION MINUTES

July 16, 2024

4:30 P.M. – CLOSED SESSION

CALL TO ORDER - CLOSED SESSION

The meeting was called to order at 4:30 p.m.

ROLL CALL - CLOSED SESSION

Present: Councilmember Mark Joseph, Councilmember Pierre Washington, Vice Mayor David Oro, Mayor Leon Garcia

Absent: None

Excused: Councilmember Mariam Aboudamous

PUBLIC COMMENTS - CLOSED SESSION ITEMS

Mayor Garcia called for public comments. Written comments: none. Oral comments: none. The public comment period was closed.

MEETING RECESS - COUNCIL TO CONVENE IN CLOSED SESSION

4:30 P.M. CLOSED SESSION ITEMS

1. Matters Relating to Public Employment: Public Employee Performance Evaluations - Pursuant to Gov. Code Section 54957.

Positions: City Manager Jason Holley

2. Conference with Legal Counsel – Anticipated Litigation. Authorized pursuant to Government Code Section 54956.9 (d)(2). Two (2) Matters.

3. Conference with Legal Counsel - Existing Litigation. Authorized pursuant to Government Code Section 54956.9(d)(1):

- a) City of American Canyon v. City of Vallejo, et al. (Sacramento Superior Court Case No. 34-2022-00327471).
- b) City of American Canyon v. Leon Dale Schmidt (Napa County Superior Court Cases No. 22CV001041 and 23PR00161).
- c) City of Vallejo v. City of American Canyon et al. (Sacramento County Superior Court Case No. 23WM000055).

- d) City of Vallejo v. City of American Canyon et al. (Sacramento County Superior Court Case No. 24WM000078).
- e) City of Vallejo v. City of American Canyon et al. (Napa County Superior Court Case No. 24CV000544).
- f) Joanne Perez v. City of American Canyon (Napa County Superior Court Case No. 23CV001474).

6:30 P.M. OPEN SESSION - REGULAR MEETING

CALL TO ORDER - COUNCIL TO RECONVENE IN OPEN SESSION

The meeting was called to order at 6:33 p.m.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was recited.

ROLL CALL - OPEN SESSION

Present: Councilmember Mark Joseph, Councilmember Pierre Washington, Vice Mayor David Oro, Mayor Leon Garcia

Absent: None

Excused: Councilmember Mariam Aboudamous

REPORT ON CLOSED SESSION/CONFIRMATION OF REPORTABLE ACTION

A report on Closed Session and confirmation of reportable action was given by City Attorney William Ross.

PROCLAMATIONS AND PRESENTATIONS

4. July 2024 as Parks and Recreation Month

Mayor Leon Garcia announced the July 2024 as Parks and Recreation Month proclamation. It was received by Parks & Recreation staff.

PUBLIC COMMENTS - ITEMS NOT ON CLOSED SESSION OR OPEN SESSION AGENDA

Mayor Garcia called for public comments. Written comments: none. Oral comments: Ken Leary was called to speak; Fran Lemos was called to speak; Justin Hamilton Hole was called to speak; the public comment period was closed.

AGENDA CHANGES

Action: Motion to Continue Item 12 to a date uncertain made by Councilmember Mark Joseph, seconded by Councilmember Pierre Washington, and CARRIED by roll call vote.

Ayes: Councilmember Mark Joseph, Councilmember Pierre Washington, Vice Mayor David Oro, Mayor Leon Garcia

Nays: None

Abstain: None

Excused: Councilmember Mariam Aboudamous

CONSENT CALENDAR

Action: Motion to adopt the CONSENT CALENDAR made by Vice Mayor David Oro, seconded by Councilmember Mark Joseph, and CARRIED by roll call vote.

Ayes: Councilmember Mark Joseph, Councilmember Pierre Washington, Vice Mayor David Oro, Mayor Leon Garcia

Nays: None

Abstain: None

Absent: Councilmember Mariam Aboudamous

Excused: None

5. Minutes of June 18, 2024 - Regular City Council Meeting

Action: Approved the minutes of the Regular City Council meeting of June 18, 2024.

6. Minutes of June 18, 2024 - Special Joint City Council/Parks and Community Services Meeting

Action: Approved the minutes of the Special Joint City Council/Parks and Community Services Meeting of June 18, 2024.

7. Minutes of June 18, 2024 - Special Joint City Council/Open Space, Active Transportation and Sustainability Commission Meeting

Action: Approved the minutes of the Special Joint City Council/Open Space, Active Transportation and Sustainability Commission meeting of June 18, 2024.

8. Report Upon Return from Closed Session from June 18, 2024

Action: Approved the Report Upon Return from Closed Session for the City Council meeting of June 16, 2024.

9. Report Upon Return from Closed Session from June 25, 2024

Action: Approved the Report Upon Return from Closed Session for the City Council meeting of June 25, 2024.

10. OpenGov Planning, Building, and Code Enforcement Software Contract

Action: Adopted Resolution 2024-59 approving a three-year professional or unique services agreement (Agreement 2024-A105) with OpenGov Inc. not to exceed \$404,160 for Planning, Building, and Code Enforcement software, training, and support services.

11. Coastland Development Review Amendment #1

Action: Adopted Resolution 2024-60 approving Amendment #1 (Agreement 2024-A106) to Agreement #2022-A117 with Coastland Civil Engineering, Inc. in the amount of \$308,000 for a total amount not to exceed \$1,380,000.

PUBLIC HEARINGS

12. Summary Vacation of Easement

Action: Item continued to a date uncertain.

13. Ordinance Amending Municipal Code Titles 13 and 14

Commissioners received an Ordinance Amending Municipal Code Titles 13 and 14 staff report from City Manager Jason Holley. Mayor Garcia opened the public hearing and called for public comments. Written comments: none. Oral comments: none.

Action: Motion to adopt an ordinance amending Titles 13 and 14 of the City of American Canyon Municipal Code authorizing the City Council to amend the timing for payment of Development or Mitigation Impact Fees for sewer and water fees made by Vice Mayor David Oro, seconded by Councilmember Pierre Washington, and CARRIED by roll call vote.

Ayes: Councilmember Mark Joseph, Councilmember Pierre Washington, Vice Mayor David Oro, Mayor Leon Garcia

Nays: None

Abstain: None

Excused: Councilmember Mariam Aboudamous

BUSINESS

14. FY24/25 Capital Project Schedule Update

Council received a FY24/25 Capital Project Schedule Update from Public Works Director Erica Ahman Smithies. Mayor Garcia called for public comments. Written comments: none. Oral comments: Fran Lemos was called to speak; Justin Hamilton Hole was called to speak. The public comment period was closed. There was no action taken on this item.

15. Parks and Community Services Master Plan

Council received a Parks and Community Services Master Plan staff report from Parks & Recreation Director Alexandra Ikeda. Mayor Garcia called for public comments. Written comments: none. Oral comments: Justin Hamilton Hole was called to speak; Ken Leary was called to speak. The public comment period was closed.

Action: Motion to adopt Resolution 2024-61 amending the Fiscal Year 2024/25 Budget and approving an agreement (Agreement 2024-A108) with RRM Design Group (San

Leandro, CA) in the amount not to exceed \$207,000 to update the Parks and Community Services Master Plan. made by Vice Mayor David Oro, seconded by Councilmember Mark Joseph, and CARRIED by roll call vote.

Ayes: Councilmember Mark Joseph, Councilmember Pierre Washington, Vice Mayor David Oro, Mayor Leon Garcia

Nays: None

Abstain: None

Excused: Councilmember Mariam Aboudamous

MANAGEMENT AND STAFF ORAL REPORTS

Council received an oral update from Parks & Recreation Director Alexandra Ikeda.

MAYOR/COUNCIL COMMENTS AND COMMITTEE REPORTS

The mayor and council members provided oral reports and announced items of community interest.

16. City Council Committee report - Vice Mayor David Oro

FUTURE AGENDA ITEMS

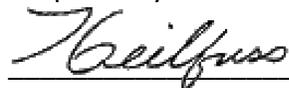
17. Future Agenda Items of Note

ADJOURNMENT

The meeting was adjourned at 7:55 p.m.

CERTIFICATION

Respectfully Submitted,



Taresa Geilfuss, CMC, City Clerk

William D. Ross
David P. Schwarz
Kypros G. Hostetter
Christina M. Bellardo

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File No: 199/6

July 18, 2024

VIA E-MAIL

The Honorable Leon Garcia, Mayor
and Members of the City Council
City of American Canyon
4381 Broadway, Suite 201
American Canyon, CA 94503

Re: Report Upon Return from Closed Session; Regular City Council Closed Session Meeting of the American Canyon City Council of July 16, 2024

Dear Mayor Garcia and Members of the City Council:

This communication sets forth reportable action, if any, of the City Council (“Council”) of the City of American Canyon (“City”), consistent with provisions of the Ralph M. Brown Opening Meeting Act (Government Code Section 54950, *et seq.*) resulting from the Closed Session of the Regular City Council Closed Session Meeting of July 16, 2024, consistent with Government Code Section 54957.1.

At 4:33 p.m. Mayor Garcia convened the Council¹ in Open Session to determine if there were any public comments on the matters agendized for Closed Session, and after concluding that there were none, adjourned to Closed Session at 4:33 p.m.

There were three matters agendized for City Closed Session consideration:

1. Matters Relating to Public Employment: Public Employee Performance Evaluations
Pursuant to Government Code Section 54957
Positions: City Manager Jason Holley
2. Conference with Legal Counsel – Anticipated Litigation
Authorized Pursuant to Government Code Section 54956.9(d)(2)
Two (2) Matters

¹ Councilmember Mariam Aboudamous was excused from attendance.

3. Conference with Legal Counsel – Existing Litigation
Authorized Pursuant to Government Code Section 54956.9(d)(1):
 - a. *City of American Canyon v. City of Vallejo, et al.* (Sacramento Superior Court Case No. 34-2022-00327471);
 - b. *City of American Canyon v. Leon Dale Schmidt*, (Napa County Superior Court Case No. 22CV001041 and 23PR00161);
 - c. *City of Vallejo v. City of American Canyon et al.* (Napa County Superior Court Case No. 23WM000055) [Giovannoni Project];
 - d. *City of Vallejo v. City of American Canyon et al.* (Sacramento County Superior Court Case No. 24WM000078) [Paoli/Watson Lane Annexation].
 - e. *City of Vallejo v. City of American Canyon et al.* (Napa County Superior Court Case No. 24CV000544) [Measure K].
 - f. *Joanne Perez v. City of American Canyon* (Napa County Superior Court Case No. 23CV001474)

With respect to Closed Session Agenda Item No. 1., there was no reportable action under the provisions of Government Code Section 54957.

With respect to the first matter considered under Closed Session Agenda Item No. 2., there was no reportable action under the common law attorney-client privilege and that provided by Government Code Section 54956.9(d)(2).

With respect to the second matter considered under Closed Session Agenda Item No. 2., there was no reportable action under the common law attorney-client privilege and that provided by Government Code Section 54956.9(d)(2).

With respect to Closed Session Agenda Item No. 3.a., there was no reportable action under the common law attorney-client privilege and that provided by Government Code Section 54956.9(d)(1).

With respect to Closed Session Agenda Item No. 3.b., there was no reportable action under the common law attorney-client privilege and that provided by Government Code Section

The Honorable Leon Garcia, Mayor
and Members of the City Council
July 18, 2024
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54956.9(d)(1) with the exception that the Public Guardian had confirmed the date of death of Mr. Dale Schmidt.

With respect to Closed Session Agenda Item No. 3.c., the City Attorney indicated that the Court ruled in favor of the City and Buzz Oates, LLC against the City of Vallejo. Except as indicated, there was no reportable action under the common law attorney-client privilege and that provided by Government Code Section 54956.9(d)(1). A copy of the Court's Order is enclosed as Exhibit "A."

With respect to Closed Session Agenda Item No. 3.d., there was no reportable action under the common law attorney-client privilege and that provided by Government Code Section 54956.9(d)(1).

With respect to Closed Session Agenda Item No. 3.e., there was no other reportable action under the common law attorney-client privilege and that provided by Government Code Section 54956.9(d)(1).

With respect to Closed Session Agenda Item No. 3.f., there was no reportable action under the common law attorney-client privilege and that provided by Government Code Section 54956.9(d)(1).

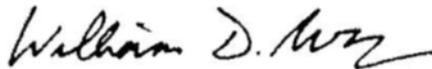
Your Council concluded the Closed Session at 6:23 p.m.

In Open Session, it was indicated that a written report upon return from Closed Session consistent with Government Code Section 54957.1, would be prepared concerning the matters agendaized for Closed Session.

This communication should be reviewed under the Consent portion of the Agenda of your next Regular or Special City Council Meeting.

Should you have questions concerning this Report, it may be taken off the Consent calendar when agendaized in the future, or our office may be contacted in the interim.

Very truly yours,



William D. Ross
City Attorney

WDR:jf

The Honorable Leon Garcia, Mayor
and Members of the City Council
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Enclosure: Exhibit A – Court Ruling in *Golden State Environmental Justice Alliance v. City of American Canyon*; Sacramento Superior Court Case No. 23WM000055

cc: Jason B. Holley, City Manager
Maria Ojeda, Assistant City Manager
Taresa Geilfuss, City Clerk

EXHIBIT “A”

SUPERIOR COURT OF CALIFORNIA
COUNTY OF SACRAMENTO

DATE/TIME	May 28, 2024, 9:00 AM	DEPT. NO	36
JUDGE	HON. STEPHEN ACQUISTO	CLERK	M. LU
<p>GOLDEN STATE ENVIRONMENTAL JUSTICE ALLIANCE,</p> <p style="text-align: center;">Petitioner,</p> <p>v.</p> <p>CITY OF AMERICAN CANYON,</p> <p style="text-align: center;">Respondent,</p> <p>BUZZ OATES LLC,</p> <p style="text-align: center;">Real Party in Interest,</p> <hr/> <p style="text-align: center;">And Consolidated Cases.</p>		<p>Case No. 23WM000055</p> <p>FILED Superior Court of California County of Sacramento 07/12/2024 M. Lu, Deputy</p>	
Nature of Proceeding:		Ruling on Submitted Matter – Petition for Writ of Mandate	

On May 24, 2024, the Court issued an order directing the parties to appear at the scheduled merits hearing and be prepared to discuss a number of topics. On May 28, the Court held the merits hearing and took the matter under submission. Having now considered the parties’ filings, the administrative record, as well as the arguments offered at the hearing, the Court issues this final ruling denying the petition.

BACKGROUND

This case arises from the approval of a warehouse project by Respondent City of American Canyon (“American Canyon”) within the city. American Canyon is located in Napa County. American Canyon currently has no access to groundwater and relies entirely on imported water. A main source for American Canyon is water from the State Water Project (“SWP”), called Table A water, delivered under contract with Napa Flood Control and Water

Conservation District in an amount up to 5,200 afy.¹ Another source of water is Petitioner City of Vallejo (“Vallejo”), a neighboring city to the south in Solano County. Vallejo and American Canyon entered into an agreement in 1996 (“1996 Agreement”) for American Canyon to annually purchase water from Vallejo. The 1996 Agreement and its later-negotiated addenda allow for three separate annual water purchases: (1) 628.6 afy subject to increases over time (3,206 afy as of 2021) as provided in the original agreement, (2) 500 afy as provided in Addendum 2, and (3) 500 afy only available for emergencies as provided in Addendum 1.

Recently, the cities have disagreed with each other over the proper interpretation of the 1996 Agreement. In July 2022, American Canyon sued Vallejo over this disagreement in Sacramento County Superior Court (case number 34-2022-00327471). That civil suit is still pending. Vallejo holds an appropriative water right under License 7848 issued by the State Water Resources Control Board (“State Water Board”). Vallejo asserts that all of its obligations under the 1996 Agreement are limited to providing water obtained under License 7848.² (Sac. Co. Sup. Ct. Case 34-2022-00327471, Cross-Compl., ¶¶ 13, 15, 39; p. 29.) Accordingly, Vallejo argues that it could refuse to supply water to American Canyon without breaching the agreement if the State Water Board were to curtail and render unavailable Vallejo’s supply of License 7848 water. (*Ibid.*) American Canyon asserts that Vallejo’s obligation to provide water is not limited to License 7848, and even if water under License 7848 becomes unavailable, Vallejo is still contractually obligated to American Canyon to fulfill the contractual amounts using other available sources. (*Id.*, Compl., ¶¶ 4, 6; p. 15.)

On January 12, 2021, American Canyon issued a notice of preparation of a draft environmental impact report (“EIR”) for a 2.4 million-square-foot warehouse project within the city. A draft EIR was circulated starting May 20, 2022, and a proposed final EIR was issued on October 31. On February 21, 2023, Vallejo, which previously had not participated in the process, submitted a comment letter criticizing the water supply analysis in the EIR. On March 22, American Canyon certified the EIR and approved the project.

¹ “Af,” or “acre-foot,” is a unit of volume for water. An acre-foot describes the volume of water that would cover one acre of land, one foot deep. “Afy” represents “acre-feet per year.”

² As discussed below, none of the substantive details regarding the separate lawsuit described in this paragraph were included in the administrative record. The Court obtained these details from the pleadings in the separate lawsuit. These extra-record details are provided only for context, and none of the Court’s substantive rulings rely on them.

Soon after, three petitioners—Golden State Environmental Justice Alliance, Center for Biological Diversity, and Vallejo—each filed a petition for writ of mandate in Napa County Superior Court challenging American Canyon’s certification of the EIR. The three cases were consolidated in Napa County Superior Court and transferred to Sacramento County Superior Court. Only Vallejo’s petition remains after the others were dismissed pursuant to settlement.

Vallejo’s petition seeks to set aside the certification of the EIR and the project approval on the basis that the EIR’s water supply analysis was deficient. The first four causes of action assert violations of the California Environmental Quality Act (“CEQA”). The fifth cause of action alleges a violation of Water Code sections 10910 and 10911 in the preparation of the water supply assessment (“WSA”) contained within the final EIR.

DISCUSSION

I. CEQA Claims

A. CEQA and the Relevant Standards of Review

“CEQA is a comprehensive scheme designed to provide long-term protection to the environment.” (*Mountain Lion Foundation v. Fish & Game Com.* (1997) 16 Cal.4th 105, 112.) CEQA generally requires an EIR whenever a public agency proposes to approve a project that may have a significant effect on the environment. (Pub. Resources Code, § 21151.) The EIR is the “primary means of achieving” the legislative objective behind CEQA, and “is therefore ‘the heart of CEQA.’” (*Laurel Heights Improvement Assn. v. Regents of University of California* (1988) 47 Cal.3d 376, 792.)

The purpose of the EIR is to “provide public agencies and the public in general with detailed information about the effect which a proposed project is likely to have on the environment; to list ways in which the significant effects of such a project might be minimized; and to indicate alternatives to such a project.” (Pub. Resources Code, § 21061.) To achieve this purpose, the EIR must include, in part, “a detailed statement setting forth . . . [a]ll significant effects on the environment of the proposed project.” (*Id.*, § 21100, subd. (b)(1).)

CEQA requires the lead agency to notify the public regarding the preparation of a draft EIR. (*Id.*, § 21092.) The lead agency must then prepare a final EIR and certify it, addressing, in

part, comments received on the draft EIR. (Guidelines, §§ 15090, 15132.)³ “It is not enough for the EIR simply to contain information submitted by the public and experts. Problems raised by the public and responsible experts require a good faith reasoned analysis in response.” (*Santa Clarita Organization for Planning the Environment v. County of Los Angeles* (2003) 106 Cal.App.4th 715, 723.) This requirement ensures that “stubborn problems or serious criticism are not ‘swept under the rug.’” (*Ibid.*) Before approving the project, the agency must find any significant environmental effects to be avoided or mitigated, or that the benefits of the project outweigh the unmitigated effects of the project. (Pub. Resources Code, §§ 21002.1, 21081.)

Judicial review of such agency action under CEQA is limited to “whether there was a prejudicial abuse of discretion.” (*Id.*, § 21168.5.) “Abuse of discretion is established if the agency has not proceeded in a manner required by law or if the determination or decision is not supported by substantial evidence.” (*Ibid.*) Whether the agency “has not proceeded in a manner required by law” is reviewed de novo. (*Vineyard Area Citizens for Responsible Growth, Inc. v. City of Rancho Cordova* (2007) 40 Cal.4th 412, 435 (“*Vineyard*”).) In reviewing for substantial evidence, however, the agency’s factual conclusions are given greater deference. (*Ibid.*) A court may not set aside an EIR “on the ground that an opposite conclusion would have been equally or more reasonable,” because the court’s task “is not to weigh conflicting evidence and determine who has the better argument.” (*Ibid.*)

“When the informational requirements of CEQA are not complied with, an agency has failed to proceed in ‘a manner required by law’ and has therefore abused its discretion.” (*Save our Peninsula Comm. v. Monterey Cnty. Bd. of Supervisors* (2001) 87 Cal.App.4th 99, 118.) The EIR and its certification are “presumed legally adequate,” and “[p]ersons challenging the EIR therefore bear the burden of proving it is legally inadequate and that the agency abused its discretion in certifying it.” (*Cherry Valley Pass Acres & Neighbors v. City of Beaumont* (2010) 190 Cal.App.4th 316, 327-328.)

³ Title 14 of the California Code of Regulations contain what are commonly called the CEQA Guidelines, and are cited and referred to simply as “Guidelines.” For example, “Guidelines, § 15064.3” refers to Code of Regulations, title 14, section 15064.3.

B. The Water Supply Analysis Required by CEQA

Provision of water to a project may implicate a significant effect on the environment. (See *Vineyard, supra*, 40 Cal.4th 412, 428.) *Vineyard* articulates a number of principles with respect how an EIR must address the supply of water to a project.

“First, CEQA’s informational purposes are not satisfied by an EIR that simply ignores or assumes a solution to the problem of supplying water to a proposed land use project. Decision makers must, under the law, be presented with sufficient facts to ‘evaluate the pros and cons of supplying the amount of water that the [project] will need.’” (*Id.* at pp. 430-431.) “Second, an adequate environmental impact analysis for a large project, to be built and occupied over a number of years, cannot be limited to the water supply for the first stage or the first few years.” (*Id.*, at p. 431.)

“Third, the future water supplies identified and analyzed must bear a likelihood of actually proving available; speculative sources and unrealistic allocations (‘paper water’) are insufficient bases for decisionmaking under CEQA.” (*Id.*, at p. 432.) “An EIR for a land use project must address the impacts of likely future water sources, and the EIR’s discussion must include a reasoned analysis of the circumstances affecting the likelihood of the water’s availability.” (*Ibid.*)

“Finally, where, despite a full discussion, it is impossible to confidently determine that anticipated future water sources will be available, CEQA requires some discussion of possible replacement sources or alternatives to use of the anticipated water, and of the environmental consequences of those contingencies. . . . The law’s informational demands may not be met, in this context, simply by providing that future development will not proceed if the anticipated water supply fails to materialize.” (*Ibid.*)

CEQA does not require, however, an EIR to “demonstrate[] that the project is definitely assured water through signed, enforceable agreements with a provider and already built or approved treatment and delivery facilities.” (*Ibid.*) Neither does CEQA “necessarily require that an EIR show that total water supply and demand are or will be in balance in an area[.]” (*Id.* at p. 446.) If water supply uncertainties exist, “an EIR may satisfy CEQA by fully disclosing the uncertainty, and other possible outcomes, their impacts and appropriate mitigation measures.” (*Ibid.*)

C. Sufficiency of American Canyon’s Water Supply Analysis

Vallejo contends that the water supply analysis in American Canyon’s EIR was deficient in a number of ways. The Court disagrees.

1. The EIR Adequately Described Water Under the 1996 Agreement.

Vallejo raises a number of issues with respect to the EIR’s description of water provided by Vallejo under the 1996 Agreement. First, Vallejo contends that the EIR misstated the amount of water available from Vallejo by relying on the contractual amounts under the 1996 Agreement, because American Canyon “did not purchase all of the capacity available to it under the 1996 Agreement.” (Pet. Opening Br., p. 14:13-14.) But the record contradicts this assertion. American Canyon’s 2020 Urban Water Management Plan (“UWMP”), a water planning document on which the EIR relied, states that since “1999, [American Canyon] has received 100 percent of the full contracted volume every year with the exception of a supply curtailment in 2015.” (AR 10643.) Vallejo fails to cite any portion of the record contradicting this information, and more importantly, fails to explain how the purportedly smaller purchases pose any problem with respect to American Canyon’s ability to purchase the full contractual amounts. Nothing in the record suggests that American Canyon will not be able to purchase the contractual amounts.

Second, Vallejo complains that the EIR describes Vallejo’s License 7848 as “an appropriative right for Sacramento Bay-Delta water from the State Water Resources Control Board that pre-dates the construction of the SWP,” but does not identify the right by “license, permit, or application identification number.” (Pet. Opening Br., p. 13:5-15.) But Vallejo does not explain or provide any supporting authority on why such details must be included to comply with the standards outlined in *Vineyard*. It is not apparent, at least in this case, that such details are needed to meet the requirement in *Vineyard* that the EIR help the public and decisionmakers “evaluate the pros and cons of supplying the amount of water” for the project and show that the water supply has “a likelihood of actually proving available.”

Third, Vallejo takes issue with the EIR’s description of the sources of water being provided by Vallejo to American Canyon as a “blend of all of Vallejo’s water sources.” It is Vallejo’s position that the 1996 Agreement only obligates it to provide American Canyon with the water it receives under License 7848, not from any of its other sources of water. But even if

Vallejo's interpretation of the 1996 Agreement is correct, Vallejo fails to show how this description renders the EIR's water supply analysis faulty.

The EIR includes a description of the water from Vallejo, as well as how much can be expected to be available in normal and dry years. (AR 4267-4268, 4281-4282.) The EIR describes water from Vallejo as "more reliable than [American Canyon's] Table A supply," and acknowledges that water from Vallejo may still be curtailed, as it was in 2015. (AR 4267-4268.) The EIR assumes that water from Vallejo would be fully available in normal years, and available up to 80 percent in dry years. (AR 4281-4282.) These characterizations are consistent with the statement in the American Canyon's 2020 UWMP that American Canyon "has received 100 percent of the full contracted volume every year with the exception of a supply curtailment in 2015." (AR 10643.) It is also consistent with the conclusion in Vallejo's 2020 UWMP that in a "critically dry year," more than 80 percent of water under License 7848 would be available. (AR 7651-7652.)

The EIR's water supply evaluation does not rely on the description of the water that American Canyon receives from Vallejo as a "blend of all of Vallejo's water sources," rather than from License 7848. Rather, the EIR's conclusion about the availability of water from Vallejo is based on the historical facts regarding the amounts of water actually received in past years. The viability or accuracy of the EIR's assessment does not depend on whether Vallejo uses other water sources beyond the water it receives under License 7848. Therefore, even if the EIR was wrong in assuming that Vallejo must turn to other sources if License 7848 is unavailable, the error is inconsequential.

2. The EIR Was Not Required to Discuss the Ongoing Lawsuit.

Next, Vallejo argues that the EIR was deficient for failing to address the impact of the lawsuit where American Canyon sued Vallejo regarding an interpretation of the 1996 Agreement. According to Vallejo, because the lawsuit is "directly centered on the 1996 Agreement, the foundational water supply agreement between [American Canyon] and [Vallejo], it is integral to the future of [American Canyon]'s water supply." (Pet. Opening Br., p. 17:21-23.)

The Court does not agree that the EIR needs to discuss the lawsuit merely because it involves an interpretation of the 1996 Agreement. The relevant inquiry is not whether any lawsuit or objection regarding a water supply exists, but whether that lawsuit or objection poses

an uncertainty to the availability of water. Vallejo does not cite to, and the Court cannot locate, any portion of the administrative record that provides details regarding the subject of the lawsuit (beyond what has already been described in this order), except for conclusory statements that the lawsuit concerns interpretations of the 1996 Agreement. (See Pet. Opening Br., p. 9:22-25; AR 4467-4468 [litigation regarding “competing interpretations of the 1996 Agreement”], 4730-4731 [litigation regarding “interpretation of the 1996 water agreement”].) Without such information in the record, the Court cannot conclude that the outcome of that lawsuit could potentially undermine the EIR’s conclusion that there will be an available and sufficient water supply for the project. The Court finds, therefore, that this claim lacks merit.

And based on the pleadings filed in that lawsuit, it does not appear that the outcome of the lawsuit (whatever it is) is consequential because the EIR’s water supply analysis is not premised on optimistic predictions that American Canyon’s interpretation of the 1996 Agreement will prevail, but on the annual amounts of water American Canyon actually received from Vallejo in past years. The outcome of the lawsuit will not change the fact that Vallejo has fully met American Canyon’s demands between the inception of the 1996 Agreement and the preparation of the EIR. (AR 4267-4268, 10643.) Also, according to Vallejo’s cross-complaint in the lawsuit, Vallejo has always used License 7848 to fulfill the 1996 Agreement. (Sac. Co. Sup. Ct. Case 34-2022-00327471, Cross-Compl., ¶ 15.) In other words, the status quo has always been that Vallejo fully satisfied its obligation under the 1996 Agreement using water from License 7848, rather than other sources. If Vallejo’s interpretation were upheld in the lawsuit, there would be no change to this status quo. If American Canyon’s interpretation is upheld, there would be a change to the status quo in the form of increased amounts of water available to American Canyon. Thus, the only apparent uncertainty created by the lawsuit is whether American Canyon could get more water from Vallejo than it does now. This is not an uncertainty that could reduce or render unavailable the water from Vallejo.

Vallejo relies on *Madera Oversight Coalition, Inc. v. County of Madera* (2011) 199 Cal.App.4th 48 in support of its position that the uncertainties arising from the lawsuit should have been addressed. In *Madera*, the EIR identified water delivered from the United States Bureau of Reclamation under a contract for “irrigation and/or domestic purposes” as the sole source of water for the project. (*Id.*, p. 99.) The Bureau sent a letter of objection, contending that the proposed use of the water for the project would constitute commercial use in violation of

the term that the water may be used only for irrigation or domestic purposes. (*Id.*, p. 104.) The court found that the EIR’s failure to acknowledge the Bureau’s letter “resulted in the public and decision makers being deprived of a full disclosure of the uncertainties related to the project’s water supply.” (*Ibid.*)

Madera is distinguishable. The nature of the uncertainty in *Madera* was whether water would be available for the project *at all*, due to the objection from the sole water supplier that diverting water to the project would constitute a breach of contract. In contrast here, the only uncertainty presented by the parties’ separate lawsuit appears to be whether American Canyon will have the amount of available water analyzed in the EIR, *or* whether it will potentially have *more* available water than what was analyzed in the EIR.

Napa Citizens for Honest Government v. Napa County Bd. of Supervisors (2001) 91 Cal.App.4th 342, 372, although it also involved Vallejo and American Canyon and the contention that the EIR failed to address water supply uncertainties, is also distinguishable. The EIR in *Napa Citizens* projected that by 2015, the proposed water supplier—American Canyon—would not have enough water to supply both itself and the project. Despite this projection, the EIR concluded that there would be enough water based on a *potential* agreement between American Canyon and Vallejo for the purchase of additional water. (*Ibid.*) The court held that while the EIR did not need to “identify and analyze all possible resources” of water, given the “uncertainty surrounding the anticipated sources for water,” it could not “simply label the possibility [of the projected shortage] as ‘speculative,’ and decline to address it.” (*Id.*, at p. 373.) The nature of the uncertainty in *Napa Citizens*, like the one in *Madera*, was whether water would be available at all, given the projected shortage without the potential agreement between American Canyon and Vallejo. The uncertainty here poses no such threat.

3. The EIR Was Not Required to Discuss the Place-of-Use Restriction on License 7848.

Vallejo next contends that the EIR “failed to consider that Petitioner’s License 7848 water cannot be used to provide water service not only to the Project, but beyond,” due to a place-of-use restriction on License 7848, which extends to part but not all of American Canyon. (Pet. Opening Br., p. 16.) But Vallejo once again fails to show how this omission renders the EIR’s water supply analysis inadequate under *Vineyard*.

The following facts are relevant to the Court’s analysis. American Canyon’s Table A water allows for delivery of up to 5,200 afy from SWP. (AR 4266.) In any given year, American Canyon can also access unused Table A water from the prior year, called carryover water, which has averaged 1,156 afy in recent years. (AR 4285.) The 1996 Agreement, as of 2021, allows for the purchase of 3,206 afy [AR 4268, 4829], plus an additional 500 afy [AR 4267, 4853-4854], and an additional 500 afy that may be purchased only in emergencies [AR 4268, 4849]. The water from Vallejo is subject to a place-of-use restriction on License 7848, which prohibits the water from being provided to an area containing about 50 percent of American Canyon’s population. (AR 12744.) The project is outside of the area serviceable under License 7848. (AR 4472.) American Canyon’s total demand for potable water in 2020 was 2,636 af. (AR 10633.) The project will require 23.9 afy of potable water. (AR 4274.)

The mere fact that License 7848 has a place-of-use restriction does not mean it is necessarily significant enough to warrant a discussion in the EIR. Even though water from Vallejo’s License 7848 cannot be used to supply the project, it *can* be used to supply water to about half of American Canyon’s population, thereby increasing the amount of water available from American Canyon’s other sources to use for the project. Thus, although the place-of-use restriction will certainly affect how American Canyon distributes water from its various sources throughout the city, it is not clear at all that it will have any impact on the adequacy of water available for the project, especially given the small size of the project demand compared to American Canyon’s total demand and supply. The EIR’s omission of the place-of-use restriction did not render it inadequate under *Vineyard*.

4. The EIR Was Not Required to Discuss Specifically the 2021-2022 Curtailments of License 7848.

Vallejo contends that the EIR impermissibly failed to analyze the 2021-2022 curtailment of water deliveries under Vallejo’s License 7848. But Vallejo does not cite to portions of the administrative record providing any meaningful information regarding the 2021-2022 curtailments. (See Pet. Opening Br., pp. 16:21-17:2.) Without any information about the curtailments, the Court cannot evaluate whether they should have been addressed in the EIR. For this reason, the Court finds that this claim lacks merit.

At the hearing, counsel offered additional information, which would not change the Court’s assessment of this issue even if such information were contained in the administrative

record.⁴ According to counsel, the 2021-2022 curtailments occurred beginning February and March of 2021, which was after the notice of preparation for the project was issued on January 12, 2021. In preparing an EIR, “the lead agency should describe physical environmental conditions as they exist *at the time the notice of preparation is published*, or if no notice of preparation is published, at the time environmental analysis is commenced[.]” (Guidelines, § 15125, subd. (a)(1) [emphasis added].) As such, the 2021-2022 curtailments did not need to be addressed in the EIR.

Also, although the EIR does not address the specific 2021-2022 curtailments, it does evaluate the potential impact that future curtailments could have. The EIR does not assume that American Canyon will receive its full contracted amount from Vallejo every year. Rather, the EIR assumes that in dry years, water from Vallejo would be available at a reduced amount of 80 percent of the contracted amount. (AR 4280-4282.) The 80 percent figure was calculated using guidance from the Department of Water Resources, American Canyon’s UWMP, and Vallejo’s UWMP. (AR 4280.) And the 80 percent assumption is more than reasonable because *Vallejo’s own projection* of its supply during a “critically dry year” due to curtailments is that Vallejo will still receive 14,696 afy out of the 17,287 afy usually available under License 7848, or 85 percent of the usually available amount. (AR 7651-7652.)

Vallejo argues that the EIR should have examined the availability of water on a monthly basis, because there may be no water available during certain months. (See AR 7652.) Vallejo has provided no authority to support its position that a greater level of detail is required or that an examination on an annual basis rather than a monthly basis amounts to an abuse of discretion. The EIR was not deficient for omitting a specific discussion of the 2021-2022 curtailments, or examining dry year supplies on an annual basis rather than a monthly basis.

II. Water Code Claims

At the outset of the CEQA process, the local lead agency or the supplying public water system that will supply water to the project must prepare a water supply assessment that includes

⁴ At the hearing, in response to the Court’s questions issued prior to the hearing, counsel for Vallejo explained that the curtailments occurred as early as February and March of 2021-2022 for a total of 90 days, due to the presence of the Delta Smelt. Counsel for American Canyon and Buzz Oates objected to this information as being outside of the administrative record. Vallejo did not provide any citations to, and the Court was unable to find, information regarding the 2021-2022 curtailments in the administrative record. The objections are sustained.

a 20-year projection of whether the “total projected water supplies available during normal, single dry, and multiple dry water years” will meet the project water demand and other existing and planned future water demands. (Wat. Code, § 10910, subds. (a)-(c).)

The water supply assessment must “include an identification of any existing water supply entitlements, water rights, or water service contracts relevant to the identified water supply for the proposed project, and a description of the quantities of water received in prior years by the public water system[.]” (*Id.*, subd. (d)(1).) If the local lead agency or the supplying public water system concludes that water supplies will be insufficient, it must outline “plans for acquiring additional water supplies, setting forth the measures that are being undertaken to acquire and develop those water supplies.” (Wat. Code, § 10911, subd. (a).) The water supply assessment must be included in the EIR for the project, and the local lead agency must expressly determine whether “projected water supplies will be sufficient to satisfy the demands of the project, in addition to existing and planned future uses.” (*Id.*, subds. (b), (c).)

Vallejo argues that the WSA violates subdivision (d)(1) because it describes Vallejo’s License 7848 as an “appropriative right” without more details such as the place-of-use restriction on the license, and because its water supply calculations are inaccurate without incorporating the 2021-2022 curtailments. The Court disagrees. Within the meaning of subdivision (d)(1), the 1996 Agreement is a “water service contract,” and it is “relevant to the identified water supply for the proposed project” because water from Vallejo is a part of the City’s total supply, from which the project would be supplied. There is no support for Vallejo’s contention that subdivision (d)(1) requires details beyond the contract, such as descriptions regarding Vallejo’s own sources. Also, as discussed above, the WSA *did* evaluate the effect that future curtailments would potentially have on available water supplies in dry years.

Vallejo also argues that the WSA violates section 10911, subdivision (a) because it improperly relies on water from License 7848 as a contingency supply even though it cannot serve the project due to place-of-use restrictions. The Court disagrees. Section 10911 requires “plans for acquiring additional water supplies” only when the local lead agency or the public water system “concludes that water supplies will be insufficient.” Section 10911 is inapplicable here because the local lead agency concluded that the project “would *not* require . . . American Canyon to obtain additional water supplies[.]” (AR 135-139 [emphasis added].) And contrary to Vallejo’s assertion, the WSA does not identify water from Vallejo as an “additional water

supply” or a “contingency supply.” If anything, the WSA identifies “SWP Carryover Water,” “Advanced Table A Program,” and “Open Market Purchases” as supplemental sources in dry years when supply may exceed demand. (AR 4285-4290.)

CONCLUSION

For these reasons, the petition is denied.

* * *

Counsel for Respondent is directed to prepare a judgment incorporating the Court’s ruling as an exhibit thereto, submit it to counsel for approval as to form, and then submit it to the Court for signature, in accordance with California Rules of Court, rule 3.1312.



TITLE

Revised Fiscal Year 2024/2025 Salary Schedule

RECOMMENDATION

Adopt a Resolution Approving the Fiscal Year 2024/2025 Salary Schedule.

CONTACT

Maria Ojeda, Assistant City Manager
Scott Corey, Human Resources Officer II

BACKGROUND & ANALYSIS

The City Council approves all employee salaries, classification titles and changes. The California Government Code requires pay rates for employees be established pursuant to a “publicly available” salary schedule that includes certain information, such as position title and pay range.

To satisfy this requirement for Fiscal Year 2024/2025, the Council adopted Resolution 2024-59 on June 18, 2024.

While implementing the pay changes contained in the Fiscal Year 2024/2025 Salary Schedule (the "Schedule"), staff discovered two errors:

- The pay scales for the Human Resources Officer I and Human Resources Officer II classifications were inadvertently omitted.
- The class code assigned to the Recreation Specialist classification was duplicative of another classification.

After discussing these errors with the City Clerk, it was decided the errors were sufficiently material to require the Council adopt a superseding resolution correcting these errors. No other errors were discovered and no other changes are proposed.

Consistent with California Government Code section 54953(c)(3), the proposed action does not effect the salaries of any local agency executive.

COUNCIL PRIORITY PROGRAMS AND PROJECTS

Organizational Effectiveness: "Deliver exemplary government services."

FISCAL IMPACT

Appropriate funding is included in the City's Adopted Fiscal Year 2024/2025 Budget.

ENVIRONMENTAL REVIEW

15378(b) - The action is not a "Project" subject to the California Environmental Quality Act ("CEQA") because it does not qualify as a "Project" under Public Resources Code Sections 21065 and 21080 and in Section 15378(b) of Title 14 of the California Code of Regulations.

ATTACHMENTS:

1. [Resolution - 2024/25 Salary Schedules](#)
2. [Exhibit A - Salary Schedule for Full Time Permanent Classifications](#)
3. [Exhibit B - Salary Schedule for Part Time, Retired Annuitants and Extra Help](#)

RESOLUTION NO. 2024-__

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF AMERICAN CANYON
APPROVING THE FISCAL YEAR 2024/2025 SALARY SCHEDULES**

WHEREAS, the California Code of Regulations (CCR) section 570.5 requires publishing of a “Publicly Available Pay Schedule;” and

WHEREAS, this salary schedule must include the position title for every employee position, pay rate for each position, and time base for each position; and

WHEREAS, on June 18, 2024, the City Council approved the Fiscal Year 2024/2025 salary schedules; and

WHEREAS, during implementation of the salary schedules, staff discovered two material errors requiring revision the Fiscal Year 2024/2025 salary schedules as follows: add pay scales for the Human Resources Officer I and Human Resources Officer II classifications that were inadvertently omitted, and amend the Class Code assigned to the Recreation Specialist classification.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of American Canyon does hereby approve the revised Salary Schedule for Full-Time Permanent Classifications for Fiscal Year 2024/2025 effective July 6, 2023, as attached hereto as Exhibit "A," and the revised Salary Schedule for Part-Time, Retired Annuitants and Extra Help Classifications effective July 6, 2024, attached hereto as Exhibit "B," to supersede previously adopted Salary Schedules.

PASSED, APPROVED and ADOPTED at a regularly scheduled meeting of the City Council of the City of American Canyon held on the 6th day of August, 2024 by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

Leon Garcia, Mayor

ATTEST:

APPROVED AS TO FORM:

Taresa Geilfuss, CMC, City Clerk

William D. Ross, City Attorney

SALARY SCHEDULE FOR FULL-TIME PERMANENT CLASSIFICATIONS - FY2024-25

Effective: July 6, 2024

Class Code	Classification	Basis	Salaries					
	City Council	Monthly						\$315.00
Executive Classifications								
			Minimum		Control Pt.		Maximum	
1001	City Manager	Annually	\$217,454.40		\$271,818.00		\$326,181.60	
1009	Assistant City Manager	Annually	\$188,059.20		\$235,074.00		\$282,088.80	
1006	Community Development Director	Annually	\$173,356.80		\$216,696.00		\$260,035.20	
1004	Finance Director	Annually	\$165,763.20		\$207,204.00		\$248,644.80	
1003	Parks and Recreation Director	Annually	\$150,988.80		\$188,736.00		\$226,483.20	
1007	Public Works Director	Annually	\$172,089.60		\$215,112.00		\$258,134.40	
Exempt Classifications								
Class Code	Classification	Basis	Annual Salary Steps					
			A	B	C	D	E	
6210	Assistant Director of Public Works	Annually	\$155,652.51	\$163,435.14	\$171,606.90	\$180,187.25	\$189,196.61	
6305	City Clerk	Annually	\$118,629.75	\$124,561.24	\$130,789.30	\$137,328.77	\$144,195.21	
2201	Chief Building Official	Annually	\$130,945.05	\$137,492.30	\$144,366.92	\$151,585.27	\$159,164.53	
2213	Chief Plant Operator	Annually	\$110,159.52	\$115,667.50	\$121,450.87	\$127,523.41	\$133,899.58	
2309	Development Services Engineer	Annually	\$121,595.50	\$127,675.28	\$134,059.04	\$140,761.99	\$147,800.09	
2200	Environmental Services Manager	Annually	\$134,218.69	\$140,929.62	\$147,976.10	\$155,374.90	\$163,143.64	
6208	Finance Manager	Annually	\$144,538.84	\$151,765.78	\$159,354.07	\$167,321.77	\$175,687.86	
6310	Human Resources Analyst I	Annually	\$90,413.05	\$94,933.70	\$99,680.38	\$104,664.40	\$109,897.62	
6311	Human Resources Analyst II	Annually	\$99,799.09	\$104,789.04	\$110,028.49	\$115,529.91	\$121,306.41	
6309	Human Resources Manager	Annually	\$137,574.15	\$144,452.86	\$151,675.50	\$159,259.27	\$167,222.23	
6307	Human Resources Officer I	Hourly	\$97,364.96	\$102,233.21	\$107,344.87	\$112,712.11	\$118,347.72	
6308	Human Resources Officer II	Hourly	\$118,629.75	\$124,561.24	\$130,789.30	\$137,328.77	\$144,195.21	
2302	Information Systems Officer	Annually	\$118,629.75	\$124,561.24	\$130,789.30	\$137,328.77	\$144,195.21	
2210	Maintenance Supervisor	Annually	\$92,673.37	\$97,307.04	\$102,172.39	\$107,281.01	\$112,645.06	
6303	Management Analyst I (Conf.)	Annually	\$102,294.06	\$107,408.76	\$112,779.20	\$118,418.16	\$124,339.07	
6304	Management Analyst II (Conf.)	Annually	\$112,913.50	\$118,559.18	\$124,487.14	\$130,711.50	\$137,247.07	
2310	Management Analyst I	Annually	\$102,294.06	\$107,408.76	\$112,779.20	\$118,418.16	\$124,339.07	
2311	Management Analyst II	Annually	\$112,913.50	\$118,559.18	\$124,487.14	\$130,711.50	\$137,247.07	
2204	Public Works Superintendent	Annually	\$127,751.28	\$134,138.84	\$140,845.78	\$147,888.07	\$155,282.47	
2212	Recreation Manager	Annually	\$104,851.42	\$110,093.99	\$115,598.69	\$121,378.62	\$127,447.55	
2205	Senior Civil Engineer	Annually	\$134,218.69	\$140,929.62	\$147,976.10	\$155,374.90	\$163,143.64	
2209	Senior Planner	Annually	\$110,159.52	\$115,667.50	\$121,450.87	\$127,523.41	\$133,899.58	
2211	Wastewater Operations Manager	Annually	\$137,574.15	\$144,452.86	\$151,675.50	\$159,259.27	\$167,222.23	
2207	Water Systems Manager	Annually	\$134,218.69	\$140,929.62	\$147,976.10	\$155,374.90	\$163,143.64	
Non- Exempt Classifications								
Class Code	Classification	Basis	Hourly Steps					
			A	B	C	D	E	
4301	Accountant	Hourly	\$42.41	\$44.53	\$46.76	\$49.10	\$51.55	
4402	Accounting Assistant I	Hourly	\$27.19	\$28.55	\$29.98	\$31.48	\$33.05	
4403	Accounting Assistant II	Hourly	\$30.01	\$31.51	\$33.09	\$34.74	\$36.48	
4404	Accounting Assistant III	Hourly	\$33.12	\$34.78	\$36.52	\$38.35	\$40.27	
4405-3405	Accounting Technician (General & Confidential)	Hourly	\$36.56	\$38.39	\$40.31	\$42.33	\$44.45	
4707	Administrative Clerk I	Hourly	\$24.04	\$25.24	\$26.50	\$27.82	\$29.21	
4708	Administrative Clerk II	Hourly	\$26.52	\$27.85	\$29.24	\$30.70	\$32.24	
4709	Administrative Clerk III	Hourly	\$29.29	\$30.75	\$32.29	\$33.90	\$35.59	
4706	Administrative Technician	Hourly	\$35.68	\$37.46	\$39.33	\$41.30	\$43.36	
4312	Assistant Planner	Hourly	\$43.47	\$45.64	\$47.92	\$50.32	\$52.84	
4314	Associate Planner	Hourly	\$47.98	\$50.38	\$52.90	\$55.54	\$58.32	
4415	Building Inspector I	Hourly	\$40.36	\$42.38	\$44.50	\$46.72	\$49.06	
4416	Building Inspector II	Hourly	\$44.55	\$46.78	\$49.12	\$51.58	\$54.16	
4917	Building Maintenance Worker	Hourly	\$34.81	\$36.55	\$38.38	\$40.30	\$42.31	
4318	Capital Projects Coordinator	Hourly	\$50.40	\$52.92	\$55.57	\$58.35	\$61.27	
4422	Civil Engineering Technician	Hourly	\$45.67	\$47.95	\$50.35	\$52.87	\$55.51	
4419	Code Enforcement Officer	Hourly	\$38.42	\$40.34	\$42.36	\$44.48	\$46.70	
5403	Construction Management Aide (At-Will/Temporary/Seasonal)	Hourly	\$35.68	\$37.46	\$39.33	\$41.30	\$43.36	
3104	Deputy City Clerk (Conf.)	Hourly	\$46.81	\$49.15	\$51.61	\$54.19	\$56.90	
4101	Deputy City Clerk CDD	Hourly	\$46.81	\$49.15	\$51.61	\$54.19	\$56.90	

Class Code	Classification	Basis	Hourly Steps				
Non- Exempt Classifications							
			A	B	C	D	E
4323	Engineer I	Hourly	\$45.67	\$47.95	\$50.35	\$52.87	\$55.51
4311	Engineer II	Hourly	\$50.40	\$52.92	\$55.57	\$58.35	\$61.27
4313	Engineer III	Hourly	\$55.64	\$58.42	\$61.34	\$64.41	\$67.63
4441	Engineering Technician	Hourly	\$40.36	\$42.38	\$44.50	\$46.72	\$49.06
4438	Environmental Specialist I	Hourly	\$35.68	\$37.46	\$39.33	\$41.30	\$43.36
4425	Environmental Specialist II	Hourly	\$39.38	\$41.35	\$43.42	\$45.59	\$47.87
4439	Environmental Specialist III	Hourly	\$43.47	\$45.64	\$47.92	\$50.32	\$52.84
3105	Executive Assistant to the City Manager	Hourly	\$37.48	\$39.35	\$41.32	\$43.39	\$45.56
3102	Fire Executive Assistant/ Office Administrator	Hourly	\$39.38	\$41.35	\$43.42	\$45.59	\$47.87
3106	Human Resources Technician	Hourly	\$33.12	\$34.78	\$36.52	\$38.35	\$40.27
4324	Lab Analyst	Hourly	\$46.81	\$49.15	\$51.61	\$54.19	\$56.90
4927	Maintenance Worker I	Hourly	\$29.29	\$30.75	\$32.29	\$33.90	\$35.59
4928	Maintenance Worker II	Hourly	\$32.32	\$33.94	\$35.64	\$37.42	\$39.29
4929	Maintenance Worker III	Hourly	\$35.68	\$37.46	\$39.33	\$41.30	\$43.36
4831	Mechanic	Hourly	\$38.42	\$40.34	\$42.36	\$44.48	\$46.70
4442	Parks and Open Space Project Coordinator	Hourly	\$35.68	\$37.46	\$39.33	\$41.30	\$43.36
4440	Permit Technician	Hourly	\$34.81	\$36.55	\$38.38	\$40.30	\$42.31
4833	Plant Maintenance Mechanic I	Hourly	\$39.38	\$41.35	\$43.42	\$45.59	\$47.87
4832	Plant Maintenance Mechanic II	Hourly	\$43.47	\$45.64	\$47.92	\$50.32	\$52.84
5402	Plant Operator Apprentice	Hourly					\$35.59
4435	Plant Operator I	Hourly	\$39.38	\$41.35	\$43.42	\$45.59	\$47.87
4436	Plant Operator II	Hourly	\$43.47	\$45.64	\$47.92	\$50.32	\$52.84
4437	Plant Operator III	Hourly	\$47.98	\$50.38	\$52.90	\$55.54	\$58.32
4732	Police Technician	Hourly	\$30.76	\$32.30	\$33.91	\$35.61	\$37.39
4608	Recreation Coordinator	Hourly	\$33.95	\$35.65	\$37.43	\$39.30	\$41.27
4233	Recreation Supervisor	Hourly	\$41.38	\$43.45	\$45.62	\$47.90	\$50.29
4634	Senior Bus Driver	Hourly	\$29.29	\$30.75	\$32.29	\$33.90	\$35.59
4930	Senior Maintenance Worker	Hourly	\$39.38	\$41.35	\$43.42	\$45.59	\$47.87
4420	Sustainability Coordinator	Hourly	\$40.36	\$42.38	\$44.50	\$46.72	\$49.06

Fiscal Year 24/25 Modifications

1. Contract Adjustment - 3.8% cost-of-living increase for all Regular classifications (excludes Temporary classes not indexed to a Regular classification) effective pay period starting 7/6/2024.
2. Amend compensation plan to add the classifications of Assistant Director of Public Works, Chief Plant Operator, Deputy City Clerk-CDD, Human Resources Analyst I/II, Human Resources Manager, Human Resources Technician and Management Analyst I/II (Represented).
3. Amend compensation plan to remove the classifications of Deputy Public Works Director, Maintenance & Utilities Director, Administrative Services Director, Human Resources Assistant, Human Resources Officer and Aquatics Supervisor.

Fiscal Year 23/24 Modifications

1. Contract Adjustment - 4.2% pay increase for all Regular classifications (excludes City Manager and Temporary classes not indexed to a Regular classification) effective pay period starting 7/8/2023.
2. 4% pay increase for City Manager per contract.

Fiscal Year 22/23 Modifications

1. Market Adjustment, Internal Alignment & Range Placements consistent with Total Compensation Study, Recruitment and Retention Strategic Plan, and Memorandums of Understanding effective the pay period starting 7/9/2022.
2. Contract Adjustment - 5% pay increase for all permanent employees (excludes City Manager and Temporary employees) effective pay period starting 7/9/2022.
3. Reassign Deputy Public Works Director classification to Unrepresented from At-Will Manager.

Fiscal Year 21/22 Modifications

1. Contract Adjustment- 3.8% pay increase for all permanent employees (excludes City Manager and Temporary employees) effective pay period starting 7/10/2021
2. 2% pay increase for City Manager effective 7/1/2021
3. Update hourly pay rate for Plant Operator Apprentice consistent with Resolution 2007-92
4. Adjust City Manager's compensation effective July 1 per contract approved Oct. 5, 2021
5. Update minimum wage rate and new rate for the following positions: Lifeguard, WSI Lifeguard, Office Assistant, Program Coordinator, Recreation Leader, Cashier, Service
6. Create Management Fellow salary range.

Fiscal Year 20/21 Modifications

1. Contract Adjustment- 2% pay increase for all permanent employees (excludes City Manager and Temporary employees) effective pay period that includes 7/1/2020
2. 2% pay increase for City Manager effective 7/1/2020
3. Add Maintenance and Utilities Director classification and set salary range to Pay Band M1 effective pay period that includes 7/1/2020
4. Update minimum wage rate and new rate for the following positions: Lifeguard, WSI Lifeguard, Office Assistant, Program Coordinator, Recreation Leader, Cashier, Service

SALARY SCHEDULE FOR PART-TIME, RETIRED ANNUITANTS & EXTRA HELP - 2024
Effective July 6, 2024

The following pay ranges are the authorized pay levels for individuals working in a part-time, temporary, limited term or extra help capacity. The specific pay assignment with each level should be based on internal equity as well as training and experience of the individual filling the part-time or extra help position. Unless approved by the City Council, the pay of an individual working in any of the temporary job classifications listed below shall be within the approved range.

CLASS CODE	CLASSIFICATION	PAY BASIS	A	B	C	D	E
5601	Bus Driver (Non-Regular)	Hourly	21.24	22.30	23.42	24.59	25.82
5602	Cashier (Seasonal)	Hourly	16.00	16.80	17.64	18.52	19.45
5607	Lifeguard (Temporary)	Hourly	16.80	17.64	18.52	19.45	20.42
5605	Lifeguard (WSI) (Temporary)	Hourly	17.22	18.08	18.98	19.93	20.93
5609	Management Aide (At Will /Temp)	Hourly	Minimum 34.00				Maximum 150.00
6309	Management Fellow (At Will /Limited)	Hourly	Minimum 30.00				Maximum 58.00
5101	Office Assistant	Hourly	19.72	20.71	21.75	22.84	23.98
5603	Program Coordinator (Temporary)	Hourly	24.15	25.36	26.63	27.96	29.36
5611	Recreation Specialist (Temporary)	Hourly	27.88	29.27	30.73	32.27	33.88
5604	Recreation Leader (Temporary)	Hourly	16.00	16.80	17.64	18.52	19.45
5608	Senior Lifeguard (WSI) (Temporary)	Hourly	19.32	20.29	21.30	22.37	23.49
5610	Senior Recreation Leader (Temporary)	Hourly	18.40	19.32	20.29	21.30	22.37
5606	Service Worker (Temporary)	Hourly	22.32	23.44	24.61	25.84	27.13
5401	Student Intern (Temporary)	Hourly	Minimum 16.00				Maximum 29.36

DEFINITIONS:

Part-time, temporary and extra help positions are limited to 980 hours per calendar & fiscal years. Salaries for PERS retired annuitants must meet PERS requirements and are limited to 960 hours per calendar & fiscal years. If a PERS retired annuitant is performing part-time services for a position identified on the City's Salary Schedule for full-time positions, the City pays the employee an hourly rate based on the Salary Schedule for full-time positions. Consult Human Resources for assistance in determining the appropriate hourly rates for part-time, extra-help or retired annuitants.

Fiscal Year 24/25 Modifications

1. Apply 3.8% wage Increase for Bus Driver, Office Assistant and Service Worker classifications, which are indexed to similar Regular classifications, effective July 6, 2024.
2. Amend compensation plan to add classification of Recreation Specialist, which is indexed to Regular classification of Recreation Coordinator.

Fiscal Year 23/24 Modifications

1. Apply 4.2% wage Increase for Bus Driver, Office Assistant and Service Worker classifications, which are indexed to similar Regular classifications effective July 8, 2023.
2. Increased the Minimum Wage and adjusted classes tied to it: Cashier, Lifeguard, Lifeguard (WSI), Program Coordinator, Recreation Leader, Senior Lifeguard, Senior Recreation Leader and Student Intern, effective January 1, 2024.

Fiscal Year 22/23 Modifications

1. Created separate Salary Schedule for classifications that can be filled on a part-time, temporary, seasonal, extra help and/or limited duration basis.
2. Increased the Minimum Wage and adjusted classes tied to it: Cashier, Lifeguard, Lifeguard (WSI), Program Coordinator, Recreation Leader, Senior Lifeguard, Senior Recreation Leader and Student Intern.



TITLE

Quarterly Investment Report for City and Fire District for Fiscal Year 2023-24 Quarter 4

RECOMMENDATION

Receive and file the City and Fire District's Treasurer's Report for the quarter ended June 30, 2024.

CONTACT

Juan Gomez, Finance Director

BACKGROUND & ANALYSIS

The City's Investment Policy requires; the Treasurer to submit a quarterly investment report to the City Council. The report (Attachment 1) for the quarter ended June 30, 2024, includes investment transactions for both the City and Fire District. The report shows the City's cash and investment book balance, including debt reserves and unspent proceeds, was \$84,822,117. The Fire District's book balance was \$6,560,952.

- The City's diversified portfolio includes \$27.8 million invested in the California State Treasurer's Office Local Agency Investment Fund (LAIF), \$25.3 million invested in the California Asset Management Program and \$24.6 million managed by Chandler Asset Management. The funds managed by Chandler are invested in U.S. Treasury Notes, Federal Agency Securities, Asset Backed Securities, U.S. Corporate Notes, Supranational Securities, and FDIC insured Corporate Notes.
- The Fire District maintains cash and investment accounts separately from the City. The book value of the District's total portfolio is \$6.56 million. All cash not needed to meet the current operational requirements of the Fire District is invested with Local Agency Investment Fund (LAIF).

COUNCIL PRIORITY PROGRAMS AND PROJECTS

Organizational Effectiveness: "Deliver exemplary government services."

FISCAL IMPACT

The recommended action will have no impact on the city's budget.

ENVIRONMENTAL REVIEW

Not Applicable

ATTACHMENTS:

1. [Investment Report June 30, 2024](#)
2. [Chandler Asset Management Report June 2024](#)

**Investment Report
For the Quarter Ended
June 30, 2024**

City of American Canyon



<u>Operating and Capital Funds</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Book Yield ⁽¹⁾</u>	<u>% of Portfolio</u>
Cash - Petty	\$ 2,000	\$ 2,000		0.00%
Cash - Westamerica Bank	4,923,495	4,923,495	0.30%	5.96%
Local Agency Investment Fund	27,797,273	27,694,869	4.55%	33.67%
California Asset Management Program	15,279,813	15,279,813	5.43%	18.51%
California Asset Management Program - TERM	10,000,000	10,000,000	5.29%	12.11%
Asset Backed Securities	1,489,058	1,475,329	5.15%	1.80%
Federal Agency Securities	3,853,009	3,762,718	4.79%	4.67%
Collateral Mortgage Obligations	596,262	584,495	5.04%	0.72%
Corporate Notes	6,522,890	6,337,647	5.26%	7.90%
Money Market Fund	36,057	36,057	4.92%	0.04%
Cash	18,448	18,448		0.02%
Supranational	1,434,467	1,408,142	4.91%	1.74%
U.S. Treasury Notes	10,612,374	10,290,893	4.54%	12.85%
TOTAL OPERATING CASH	82,565,146	81,813,906		100.00%
 <u>Debt Reserves and Proceeds</u>				
Debt Service Reserves				
602 - American Canyon Road	726,225	726,225		
603 - CFD	856,032	856,032		
Capital Reserve				
601 - 2004 Reassessment	363,688	363,688		
360 - AmCyn Road East	311,027	311,027		
TOTAL DEBT & CAPITAL RESERVES	2,256,971	2,256,971		
 TOTAL CASH AND INVESTMENTS - CITY	 \$ 84,822,117	 \$ 84,070,877		

(1) The weighted average yield as operating and capital funds for the month ended 6/30/2024 was 4.63%.

**Investment Report
For the Quarter Ended
June 30, 2024**



American Canyon Fire Protection District

Description	Book Value	Market Value	Book Yield ⁽²⁾	% of Portfolio
Cash - Westamerica Bank	\$ 1,965,860	1,965,860	0.30%	29.96%
Local Agency Investment Fund	4,595,092	4,578,164	4.55%	70.04%
TOTAL CASH AND INVESTMENTS - FIRE DISTRICT	\$ 6,560,952	\$ 6,544,024		100.00%

(2) The weighted average yield for the month ended 6/30/2024 was 3.28%.

The investments, as shown above, are in conformance with the Investment Policy or bond agreements. There are sufficient funds to meet the City's budgeted financial obligations for the next six months.

Submitted,



Juan Gomez
Finance Director/Treasurer



MONTHLY ACCOUNT STATEMENT

City of American Canyon | Account #10130 | As of June 30, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

PORTFOLIO SUMMARY



City of American Canyon | Account #10130 | As of June 30, 2024

Portfolio Characteristics

Average Modified Duration	2.55
Average Coupon	2.94%
Average Purchase YTM	3.04%
Average Market YTM	4.84%
Average Quality	AA
Average Final Maturity	2.94
Average Life	2.84

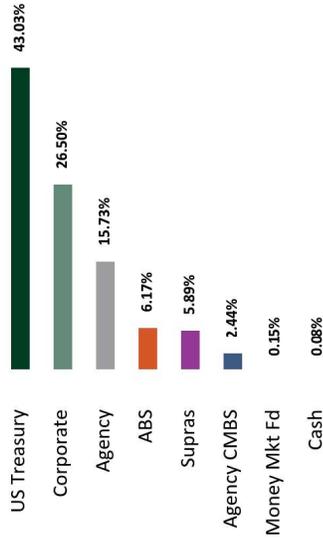
Account Summary

	Beg. Values as of 06/01/2024	End Values as of 06/30/2024
Market Value	23,757,560.55	23,913,728.97
Accrued Interest	148,191.39	148,777.00
Total Market Value	23,905,751.94	24,062,505.97
Income Earned	58,983.71	42,276.41
Cont/WD	0.00	0.00
Par	24,644,773.40	24,680,716.56
Book Value	24,521,212.25	24,562,565.58
Cost Value	24,531,814.43	24,551,942.28

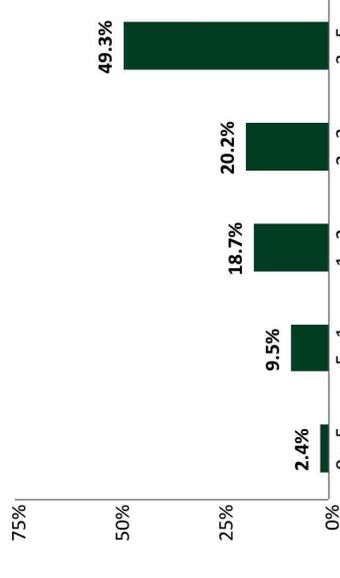
Top Issuers

United States	43.03%
Federal Home Loan Banks	6.18%
FNMA	4.42%
FHLMC	4.31%
Farm Credit System	3.27%
Inter-American Development Bank	2.79%
International Bank for Recon and Dev	2.56%
JPMorgan Chase & Co.	1.64%

Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (07/01/10)
City of American Canyon	0.66%	0.89%	1.11%	4.65%	2.49%	0.11%	1.12%	1.42%	1.46%
Benchmark Return*	0.70%	0.82%	0.81%	4.18%	1.85%	(0.34%)	0.76%	1.15%	1.21%

*Periods over 1 year are annualized.
 Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark:
 The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch
 Execution Time: 07/03/2024 07:45:13 PM

STATEMENT OF COMPLIANCE



City of American Canyon | Account #10130 | As of June 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	2.4	Compliant	
Max % Issuer (MV)	30.0	2.4	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	6.1	Compliant	
Max % Issuer (MV)	5.0	1.1	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED BANK DEPOSITS				
Max % Issuer (MV)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.5	Compliant	
Max % Issuer (MV)	5.0	1.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE

City of American Canyon | Account #10130 | As of June 30, 2024



Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	15.7	Compliant	
Max % Issuer (MV)	30.0	6.2	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.2	Compliant	
Max % Issuer (MV)	20.0	0.2	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE

City of American Canyon | Account #10130 | As of June 30, 2024



Rules Name	Limit	Actual	Compliance Status	Notes
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	5.9	Compliant	
Max % Issuer (MV)	10.0	2.8	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	43.0	Compliant	
Max Maturity (Years)	5	4	Compliant	

RECONCILIATION SUMMARY

City of American Canyon | Account #10130 | As of June 30, 2024



Maturities / Calls	
Month to Date	0.00
Fiscal Year to Date	(500,000.00)

Principal Paydowns	
Month to Date	(76,616.02)
Fiscal Year to Date	(1,136,268.31)

Purchases	
Month to Date	877,778.34
Fiscal Year to Date	11,675,162.89

Sales	
Month to Date	(761,303.23)
Fiscal Year to Date	(9,508,639.98)

Interest Received	
Month to Date	38,598.22
Fiscal Year to Date	542,227.65

Purchased / Sold Interest	
Month to Date	1,365.04
Fiscal Year to Date	(10,723.01)

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	24,521,212.25	24,220,685.94
Maturities/Calls	0.00	(500,000.00)
Principal Paydowns	(76,616.02)	(1,136,268.31)
Purchases	877,778.34	11,675,162.89
Sales	(761,303.23)	(9,508,639.98)
Change in Cash, Payables, Receivables	17,645.55	17,946.84
Amortization/Accretion	1,727.54	6,328.61
Realized Gain (Loss)	(17,878.86)	(212,650.41)
Ending Book Value	24,562,565.58	24,562,565.58

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	23,757,560.56	22,897,468.71
Maturities/Calls	0.00	(500,000.00)
Principal Paydowns	(76,616.02)	(1,136,268.31)
Purchases	877,778.34	11,675,162.89
Sales	(761,303.23)	(9,508,639.98)
Change in Cash, Payables, Receivables	17,645.55	17,946.84
Amortization/Accretion	1,727.54	6,328.61
Change in Net Unrealized Gain (Loss)	114,815.09	674,380.62
Realized Gain (Loss)	(17,878.86)	(212,650.41)
Ending Market Value	23,913,728.98	23,913,728.98

HOLDINGS REPORT



City of American Canyon | Account #10130 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date	Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS										
44933LAC7	HART 2021-A A3 0.38 09/15/2025	2,412.88	04/20/2021	0.39%	2,412.63 2,412.83	99.76 4.84%	2,407.11 0.41	0.01% (5.72)	NA/AAA AAA	1.21 0.06
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	5,378.96	03/02/2021	0.37%	5,377.93 5,378.73	99.37 4.93%	5,345.13 0.86	0.02% (33.61)	Aaa/NA AAA	1.21 0.14
44934KAC8	HART 2021-B A3 0.38 01/15/2026	26,882.97	07/20/2021	0.60%	26,877.03 26,881.33	99.09 3.83%	26,638.05 4.54	0.11% (243.28)	NA/AAA AAA	1.54 0.27
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	31,966.03	11/16/2021	0.89%	31,959.29 31,963.76	97.97 4.64%	31,315.62 7.81	0.13% (648.14)	Aaa/NA AAA	1.56 0.55
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	20,583.84	07/13/2021	0.52%	20,582.00 20,583.25	98.07 4.81%	20,187.45 4.76	0.08% (395.80)	Aaa/NA AAA	1.71 0.45
44935FAD6	HART 2021-C A3 0.74 05/15/2026	20,790.57	11/09/2021	0.75%	20,785.93 20,788.90	98.36 4.11%	20,449.63 6.84	0.09% (339.28)	NA/AAA AAA	1.87 0.49
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	77,399.12	02/15/2022	1.89%	77,387.48 77,394.37	98.11 4.63%	75,934.06 64.67	0.32% (1,460.31)	Aaa/AAA NA	1.87 0.70
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	49,777.39	05/10/2022	3.63%	49,774.81 49,776.35	98.66 4.97%	49,111.82 26.63	0.21% (664.53)	Aaa/AAA NA	2.15 0.78
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	52,750.71	03/10/2022	2.34%	52,739.05 52,745.34	98.03 5.46%	51,713.04 54.39	0.22% (1,032.31)	Aaa/NA AAA	2.21 0.64
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	59,386.76	04/07/2022	3.09%	59,385.37 59,386.22	98.46 4.91%	58,472.45 77.33	0.24% (913.77)	Aaa/AAA NA	2.21 0.82
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	26,836.02	10/13/2021	0.68%	26,835.34 26,835.82	97.67 4.17%	26,211.40 7.60	0.11% (624.42)	Aaa/AAA NA	2.21 0.69
448977AD0	HART 2022-A A3 2.22 10/15/2026	43,998.02	03/09/2022	2.23%	43,996.33 43,997.38	98.19 4.60%	43,200.54 43.41	0.18% (796.84)	NA/AAA AAA	2.29 0.78
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	26,790.75	01/11/2022	1.24%	26,788.43 26,789.94	97.78 4.27%	26,197.25 14.07	0.11% (592.68)	NA/AAA AAA	2.38 0.76
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	56,240.31	04/05/2022	3.13%	56,228.56 56,234.40	98.42 4.81%	55,351.77 72.64	0.23% (882.63)	Aaa/AAA NA	2.63 0.97
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	88,015.65	07/12/2022	3.77%	88,007.25 88,011.44	98.59 5.33%	86,774.63 146.30	0.36% (1,236.81)	Aaa/NA AAA	2.63 0.88
02582JIT8	AMXCA 2022-2 A 05/17/2027	210,000.00	05/17/2022	3.42%	209,953.55 209,980.40	98.21 5.54%	206,241.00 316.40	0.86% (3,739.40)	NA/AAA AAA	0.87 0.92
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	160,000.00	10/12/2022	3.29%	159,987.58 159,992.55	99.64 5.50%	159,428.66 361.96	0.67% (563.90)	Aaa/NA AAA	2.96 1.05

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	230,000.00	11/15/2022 5.27%	229,954.51 229,970.91	99.81 5.43%	229,557.85 532.58	0.96% (413.06)	Aaa/AAA NA	3.13 1.28
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	45,000.00	07/11/2023 5.47%	44,992.03 44,993.68	100.31 5.39%	45,141.00 41.03	0.19% 147.32	NA/AAA AAA	3.66 1.96
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	255,000.00	09/07/2023 5.17%	254,929.31 254,940.53	100.26 5.11%	255,650.96 584.80	1.07% 710.43	NR/AAA AAA	4.21 2.03
Total ABS		1,489,209.99	3.63%	1,488,954.39 1,489,058.14	99.08 5.15%	1,475,329.43 2,369.03	6.17% (13,728.71)	Aaa/AAA AAA	2.62 1.14
AGENCY									
3130AJHU6	FEDERAL HOME LOAN BANKS 0.5 04/14/2025	210,000.00	06/04/2020 0.53%	209,721.12 209,954.88	96.40 5.22%	202,430.84 224.58	0.85% (7,524.04)	Aaa/AA+ AA+	0.79 0.77
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	145,000.00	04/22/2020 0.67%	144,701.30 144,951.69	96.43 5.18%	139,817.44 173.70	0.58% (5,134.25)	Aaa/AA+ AA+	0.81 0.79
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	360,000.00	06/17/2020 0.54%	359,254.80 359,856.60	95.66 5.17%	344,390.40 70.00	1.44% (15,466.20)	Aaa/AA+ AA+	0.96 0.94
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	190,000.00	07/21/2020 0.48%	189,053.80 189,800.28	95.27 5.01%	181,021.89 316.67	0.76% (8,778.40)	Aaa/AA+ AA+	1.06 1.03
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	305,000.00	08/25/2020 0.47%	303,572.60 304,671.32	94.81 5.07%	289,171.47 400.31	1.21% (15,499.85)	Aaa/AA+ AA+	1.15 1.12
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	280,000.00	09/23/2020 0.44%	279,157.20 279,792.54	94.51 5.03%	264,633.32 285.83	1.11% (15,159.21)	Aaa/AA+ AA+	1.23 1.20
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	300,000.00	11/09/2020 0.57%	298,926.00 299,708.64	94.22 4.97%	282,673.59 225.00	1.18% (17,035.05)	Aaa/AA+ AA+	1.36 1.32
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	450,000.00	02/08/2023 4.21%	453,393.00 451,730.86	99.42 4.92%	447,390.68 1,068.75	1.87% (4,340.18)	Aaa/AA+ AA+	1.45 1.38
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	300,000.00	07/26/2023 4.27%	301,350.00 301,091.99	99.58 4.49%	298,746.33 802.08	1.25% (2,345.66)	Aaa/AA+ AA+	3.94 3.57
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	280,000.00	09/12/2023 4.51%	278,350.80 278,615.11	99.66 4.46%	279,059.23 3,845.14	1.17% 444.12	Aaa/AA+ AA+	4.19 3.74
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028	280,000.00	09/22/2023 4.66%	278,023.20 278,326.66	100.16 4.46%	280,445.33 3,465.00	1.17% 2,118.67	Aaa/AA+ AA+	4.23 3.77
3133EPN50	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 12/15/2028	250,000.00	12/28/2023 3.88%	254,180.00 253,753.47	99.30 4.42%	248,254.50 472.22	1.04% (5,498.97)	Aaa/AA+ AA+	4.46 4.01

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3130AVBD3	FEDERAL HOME LOAN BANKS 4.5 03/09/2029	250,000.00	04/22/2024 4.71%	247,680.00 247,769.88	100.42 4.40%	251,050.44 3,500.00	1.05% 3,280.56	Aaa/AA+ AA+	4.69 4.13
3133ERD11	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 04/30/2029	250,000.00	05/21/2024 4.47%	253,052.50 252,984.82	101.45 4.41%	253,632.30 2,012.15	1.06% 647.48	Aaa/AA+ AA+	4.83 4.25
Total Agency		3,850,000.00	2.63%	3,850,416.32 3,853,008.73	97.80 4.79%	3,762,717.76 16,861.44	15.73% (90,290.98)	Aaa/AA+ AA+	2.53 2.31
AGENCY CMBS									
3137BFE98	FHMS K-041 A2 3.171 10/25/2024	142,001.54	07/01/2021 0.66%	152,751.50 142,838.26	99.20 5.64%	140,869.39 375.24	0.59% (1,968.86)	Aaa/AA+ AAA	0.32 0.24
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	460,000.00	05/24/2023 4.24%	451,554.69 453,424.12	96.44 4.85%	443,625.29 1,475.83	1.86% (9,798.83)	Aaa/AA+ AAA	3.90 3.46
Total Agency CMBS		602,001.54	3.38%	604,306.19 596,262.37	97.11 5.04%	584,494.68 1,851.07	2.44% (11,767.70)	Aaa/AA+ AAA	3.04 2.68
CASH									
CCYUSD	Receivable	18,448.44	-- 0.00%	18,448.44 18,448.44	1.00 0.00%	18,448.44 0.00	0.08% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		18,448.44	0.00%	18,448.44	1.00 0.00%	18,448.44 0.00	0.08% 0.00	Aaa/AAA AAA	0.00 0.00
CORPORATE									
00440EAS6	CHUBB INA HOLDINGS LLC 3.15 03/15/2025	200,000.00	02/24/2021 0.85%	218,428.00 203,204.33	98.43 5.44%	196,851.36 1,855.00	0.82% (6,352.97)	A3/A A	0.71 0.68
037833DT4	APPLE INC 1.125 05/11/2025	155,000.00	09/16/2021 0.82%	156,643.00 155,363.78	96.50 5.32%	149,581.76 242.19	0.63% (5,782.01)	Aaa/AA+ NA	0.86 0.84
747525AF0	QUALCOMM INC 3.45 05/20/2025	350,000.00	-- 0.85%	385,138.10 355,751.93	98.36 5.36%	344,255.81 1,375.21	1.44% (11,496.12)	A2/A NA	0.89 0.86
78015K7H1	ROYAL BANK OF CANADA 1.15 06/10/2025	350,000.00	-- 1.19%	349,710.00 349,871.18	96.02 5.53%	336,085.18 234.79	1.41% (13,786.01)	A1/A AA-	0.94 0.92
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	170,000.00	-- 3.55%	169,501.10 169,846.87	98.06 5.56%	166,694.21 260.67	0.70% (3,152.66)	A2/A- A	0.96 0.92
857477BR3	STATE STREET CORP 1.746 02/06/2026	80,000.00	02/02/2022 1.75%	80,000.00 80,000.00	97.57 5.84%	78,058.69 562.60	0.33% (1,941.31)	A1/A AA-	1.61 0.58

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46647PBK1	JPMORGAN CHASE & CO 2.083 04/22/2026	200,000.00	09/16/2021 1.07%	206,378.00 201,610.23	97.11 6.58%	194,212.10 798.48	0.81% (7,398.12)	A1/A- AA-	1.81 0.78
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	350,000.00	-- 1.43%	345,778.05 348,204.95	92.96 5.14%	325,349.35 514.31	1.36% (22,855.60)	A2/A+ A	1.87 1.81
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	350,000.00	-- 1.15%	349,529.80 349,807.04	92.61 5.12%	324,126.44 142.19	1.36% (25,680.60)	A1/A+ A+	1.97 1.90
06051GJD2	BANK OF AMERICA CORP 1.319 06/19/2026	200,000.00	09/16/2021 1.22%	200,670.00 200,191.82	95.82 6.18%	191,641.83 87.93	0.80% (8,549.99)	A1/A- AA-	1.97 0.94
06368FAC3	BANK OF MONTREAL 1.25 09/15/2026	100,000.00	09/23/2021 1.39%	99,311.00 99,693.86	91.60 5.33%	91,597.63 368.06	0.38% (8,096.24)	A2/A- AA-	2.21 2.12
93114ZER0	WALMART INC 1.05 09/17/2026	40,000.00	09/08/2021 1.09%	39,924.40 39,966.55	92.18 4.81%	36,873.48 121.33	0.15% (3,093.06)	Aa2/AA AA	2.22 2.14
89114TZN5	TORONTO-DOMINION BANK 1.95 01/12/2027	300,000.00	01/25/2022 2.11%	297,689.85 298,820.05	92.81 5.01%	278,421.26 2,746.25	1.16% (20,398.79)	A1/A AA-	2.54 2.40
87612EBM7	TARGET CORP 1.95 01/15/2027	135,000.00	01/19/2022 1.99%	134,770.50 134,882.79	93.06 4.89%	125,631.30 1,213.88	0.53% (9,251.49)	A2/A A	2.54 2.41
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	75,000.00	03/01/2022 2.47%	74,919.00 74,956.75	93.27 5.18%	69,949.50 602.29	0.29% (5,007.25)	A2/A- A	2.67 2.52
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	220,000.00	03/07/2022 2.30%	219,958.20 219,977.40	93.74 4.79%	206,222.04 1,489.89	0.86% (13,755.36)	Aa2/AA A+	2.71 2.56
023135CF1	AMAZON.COM INC 3.3 04/13/2027	150,000.00	04/25/2022 3.34%	149,740.50 149,854.50	95.89 4.89%	143,841.59 1,072.50	0.60% (6,012.90)	A1/AA AA-	2.79 2.60
74340XBN0	PROLOGIS LP 2.125 04/15/2027	325,000.00	11/09/2022 5.15%	286,419.25 300,650.83	92.34 5.10%	300,098.50 1,457.99	1.25% (552.34)	A3/A WR	2.79 2.64
927804GH1	VIRGINIA ELECTRIC AND POWER CO 3.75 05/15/2027	65,000.00	05/16/2022 3.82%	64,797.20 64,882.58	96.31 5.15%	62,600.11 311.46	0.26% (2,282.47)	A2/BBB+ A	2.87 2.67
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	180,000.00	08/22/2022 3.81%	178,277.40 178,920.29	96.24 4.91%	173,240.73 2,502.00	0.72% (5,679.56)	A2/A A+	3.12 2.86
93114ZEX7	WALMART INC 3.95 09/09/2027	140,000.00	-- 3.98%	139,833.40 139,894.32	97.70 4.73%	136,784.87 1,720.44	0.57% (3,109.45)	Aa2/AA AA	3.19 2.92
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	200,000.00	04/10/2023 5.10%	191,298.00 194,112.42	96.38 5.85%	192,767.14 3,420.36	0.81% (1,345.28)	A1/A- AA-	3.56 2.35
79466LAF1	SALESFORCE INC 3.7 04/11/2028	250,000.00	08/23/2023 4.84%	238,280.00 240,435.48	96.40 4.75%	240,994.04 2,055.56	1.01% 558.56	A1/A+ NA	3.78 3.45
74456QB09	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	250,000.00	09/06/2023 5.10%	235,697.50 238,200.65	95.75 4.93%	239,380.22 1,541.67	1.00% 1,179.57	A1/A WR	3.84 3.50

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037833ET3	APPLE INC 4.0 05/10/2028	50,000.00	05/08/2023 4.04%	49,903.50 49,925.58	97.92 4.59%	48,961.39 283.33	0.20% (964.19)	Aaa/AA+ NA	3.86 3.51
02665WEM9	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028	200,000.00	08/17/2023 5.33%	198,238.00 198,549.46	100.46 5.00%	200,911.03 4,954.17	0.84% 2,361.57	A3/A- A	4.02 3.51
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	200,000.00	08/04/2023 5.27%	197,018.00 197,693.95	98.98 5.70%	197,951.05 4,204.20	0.83% 257.10	A1/A- AA-	4.07 2.76
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	305,000.00	01/24/2024 4.64%	304,502.85 304,544.21	98.90 4.87%	301,656.01 5,884.81	1.26% (2,888.20)	A1/A+ NA	4.59 4.01
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	275,000.00	03/14/2024 4.74%	276,287.00 276,210.87	99.98 4.85%	274,951.48 4,631.08	1.15% (1,259.38)	A1/AA- NA	4.66 4.06
61747YFD2	MORGAN STANLEY 5.164 04/20/2029	300,000.00	05/30/2024 5.44%	297,084.00 297,147.66	99.68 5.58%	299,026.40 3,055.37	1.25% 1,878.74	A1/A- A+	4.80 3.38
91159HJM3	US BANCORP 5.775 06/12/2029	300,000.00	06/20/2024 5.26%	305,430.00 305,392.60	101.51 5.71%	304,542.36 914.38	1.27% (850.24)	A3/A A	4.95 3.49
43707DC3	HOME DEPOT INC 4.75 06/25/2029	105,000.00	06/17/2024 4.90%	104,322.75 104,324.98	99.42 4.88%	104,388.57 83.13	0.44% 63.59	A2/A A	4.99 4.39
Total Corporate		6,570,000.00	3.19%	6,545,478.35 6,522,889.92	96.54 5.26%	6,337,647.44 50,707.47	26.50% (185,242.48)	A1/A A+	2.85 2.39

MONEY MARKET FUND

31846V203	FIRST AMER:GVT OBLG Y	36,056.59	-- 4.92%	36,056.59 36,056.59	1.00 4.92%	36,056.59 0.00	0.15% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		36,056.59	4.92%	36,056.59 36,056.59	1.00 4.92%	36,056.59 0.00	0.15% 0.00	Aaa/ AAAm AAA	0.00 0.00

SUPRANATIONAL

4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024	375,000.00	09/15/2021 0.52%	374,722.50 374,978.73	98.88 5.40%	370,806.02 510.42	1.55% (4,172.71)	Aaa/AAA NA	0.23 0.23
459058IB0	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025	180,000.00	04/15/2020 0.70%	179,303.40 179,887.46	96.39 5.23%	173,506.67 215.97	0.73% (6,380.79)	Aaa/AAA NA	0.81 0.79

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459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	250,000.00	10/21/2020	0.52%	249,717.50 249,925.12	94.26 5.02%	235,643.32 218.75	0.99% (14,281.80)	Aaa/AAA NA	1.33 1.29
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	210,000.00	11/28/2023	4.55%	200,928.00 202,079.49	96.35 4.50%	202,343.60 3,450.42	0.85% 264.11	Aaa/AAA NA	4.03 3.65
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	130,000.00	07/06/2023	4.53%	129,855.70 129,883.66	100.04 4.49%	130,049.28 2,730.00	0.54% 165.62	Aaa/AAA NA	4.04 3.58
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	300,000.00	02/15/2024	4.31%	297,534.00 297,712.66	98.60 4.46%	295,792.97 5,190.63	1.24% (1,919.68)	Aaa/AAA NA	4.63 4.09
Total		1,445,000.00	2.29%	1,408,141.87	97.49	1,408,141.87	5.89%	Aaa/AAA	2.31	
Supranational		1,434,467.12	4.91%	1,434,467.12	4.91%	1,434,467.12	(26,325.24)	NA	2.09	
US TREASURY										
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	275,000.00	12/28/2020	0.38%	274,924.80 274,978.36	93.82 4.94%	257,995.12 87.35	1.08% (16,983.25)	Aaa/AA+ AA+	1.42 1.38
91282CBC4	UNITED STATES TREASURY 0.375 12/31/2025	650,000.00	--	0.71%	640,784.38 646,768.09	93.52 4.91%	607,876.95 6.62	2.54% (38,891.13)	Aaa/AA+ AA+	1.50 1.46
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	650,000.00	--	0.90%	645,357.42 648,338.92	93.26 4.81%	606,175.78 1,225.41	2.53% (42,163.14)	Aaa/AA+ AA+	1.75 1.70
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	350,000.00	--	1.04%	343,220.70 347,051.67	91.99 4.70%	321,972.66 913.46	1.35% (25,079.01)	Aaa/AA+ AA+	2.08 2.02
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	650,000.00	--	0.88%	645,862.26 648,184.14	91.97 4.69%	597,796.88 1,629.42	2.50% (50,387.27)	Aaa/AA+ AA+	2.17 2.10
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	700,000.00	--	1.28%	694,789.06 697,526.47	92.29 4.65%	645,996.09 1,326.77	2.70% (51,530.37)	Aaa/AA+ AA+	2.34 2.25
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	350,000.00	09/27/2022	4.25%	325,035.16 334,778.28	94.79 4.54%	331,748.05 2,199.45	1.39% (3,030.23)	Aaa/AA+ AA+	2.75 2.60
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	400,000.00	06/13/2022	3.43%	387,734.38 392,885.80	95.27 4.54%	381,093.75 1,853.26	1.59% (11,792.05)	Aaa/AA+ AA+	2.83 2.67
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	700,000.00	--	2.97%	708,996.10 705,464.91	96.49 4.51%	675,417.97 61.82	2.82% (30,046.94)	Aaa/AA+ AA+	3.00 2.82
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	250,000.00	09/08/2022	3.36%	247,275.39 248,266.56	95.94 4.51%	239,843.75 2,611.24	1.00% (8,422.81)	Aaa/AA+ AA+	3.17 2.94

HOLDINGS REPORT



City of American Canyon | Account #10130 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	280,000.00	12/20/2022 3.84%	283,401.56 282,313.22	98.87 4.50%	276,828.13 2,903.28	1.16% (5,485.09)	Aaa/AA+ AA+	3.25 2.98
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	280,000.00	01/09/2023 3.67%	285,490.63 283,807.46	98.88 4.49%	276,860.94 1,945.92	1.16% (6,946.53)	Aaa/AA+ AA+	3.34 3.06
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	280,000.00	01/26/2023 3.62%	283,215.63 282,284.37	98.08 4.47%	274,629.69 29.48	1.15% (7,654.68)	Aaa/AA+ AA+	3.50 3.23
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	300,000.00	03/08/2023 4.37%	278,660.16 284,338.17	94.29 4.47%	282,855.47 3,105.08	1.18% (1,482.70)	Aaa/AA+ AA+	3.63 3.36
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	450,000.00	-- 3.63%	449,876.96 449,906.65	97.19 4.45%	437,343.75 4,100.41	1.83% (12,562.90)	Aaa/AA+ AA+	3.75 3.43
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	575,000.00	-- 3.61%	572,176.76 572,810.99	96.73 4.44%	556,177.73 3,390.63	2.33% (16,633.26)	Aaa/AA+ AA+	3.84 3.52
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	250,000.00	06/15/2023 3.95%	246,347.66 247,116.04	97.15 4.42%	242,880.86 767.59	1.02% (4,235.18)	Aaa/AA+ AA+	3.92 3.59
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	430,000.00	-- 4.64%	420,509.38 422,000.26	98.94 4.41%	425,448.05 7,406.87	1.78% 3,447.78	Aaa/AA+ AA+	4.08 3.66
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	450,000.00	-- 4.53%	446,964.85 447,436.91	99.88 4.40%	449,472.65 6,580.33	1.88% 2,035.74	Aaa/AA+ AA+	4.17 3.72
91282CJAO	UNITED STATES TREASURY 4.625 09/30/2028	450,000.00	10/19/2023 4.97%	443,285.16 444,232.74	100.85 4.40%	453,814.45 5,231.56	1.90% 9,581.71	Aaa/AA+ AA+	4.25 3.78
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	350,000.00	12/21/2023 3.82%	358,599.61 357,684.86	99.98 4.38%	349,945.31 1,296.96	1.46% (7,739.55)	Aaa/AA+ AA+	4.42 3.96
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	250,000.00	02/26/2024 4.31%	246,533.20 246,773.95	98.46 4.37%	246,152.35 4,175.82	1.03% (621.61)	Aaa/AA+ AA+	4.59 4.07
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	300,000.00	02/27/2024 4.30%	299,378.91 299,420.75	99.55 4.36%	298,652.34 4,261.55	1.25% (768.40)	Aaa/AA+ AA+	4.67 4.13
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	300,000.00	04/08/2024 4.43%	295,933.59 296,119.34	98.98 4.36%	296,941.41 3,110.66	1.24% 822.06	Aaa/AA+ AA+	4.75 4.23
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	400,000.00	04/29/2024 4.66%	399,296.88 399,320.75	101.15 4.36%	404,593.75 3,116.85	1.69% 5,273.00	Aaa/AA+ AA+	4.83 4.27
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	350,000.00	06/26/2024 4.33%	352,570.31 352,564.60	100.68 4.34%	352,378.91 1,334.02	1.47% (185.69)	Aaa/AA+ AA+	4.92 4.36
Total US Treasury		10,670,000.00	3.09%	10,576,220.90 10,612,374.26	96.54 4.54%	10,290,892.76 64,671.81	43.03% (321,481.50)	Aaa/AA+ AA+	3.29 3.02

HOLDINGS REPORT



City of American Canyon | Account #10130 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
		24,680,716.56	3.04%	24,551,942.28 24,562,565.58	96.75 4.84%	23,913,728.97 148,777.00	100.00% (648,836.60)	Aa2/AA- AA	2.94 2.55
Total Portfolio									
Total Market Value + Accrued						24,062,505.97			



TITLE

Ordinance Amending Municipal Code Titles 13 and 14 Second Reading

RECOMMENDATION

Waive final reading, read by title only and adopt an ordinance amending Titles 13 and 14 of the City of American Canyon Municipal Code authorizing the City Council to amend the timing for payment of Development or Mitigation Impact Fees for sewer and water fees.

CONTACT

William D. Ross, City Attorney
Jason B. Holley, City Manager

BACKGROUND & ANALYSIS

The City of American Canyon ("City") may exact development or mitigation impact fees as a condition of granting discretionary land use and development permits and approvals and pursuant to its police power under California Constitution Article XI, Section 7, subject to the limitations of the Mitigation Fee Act, Government Code Section 66000 et seq. (the "Mitigation Fee Act"). The City has discretion as to when the City collects development or mitigation impact fees subject to the limitations of the Mitigation Fee Act.

Consistent with the Mitigation Fee Act, the City currently collects water capacity fees and wastewater capacity fees prior to the issuance of building permits for new constructions and prior to the approval of final maps for subdivisions.

Among Mitigation Fee Act impact fees that may be collected, Government Code Section 66007(a), a provision of the Mitigation Fee Act, expressly provides that the City may collect development impact fees such as "water capacity fees" and "wastewater capacity fees" on the date of issuance of a certificate of occupancy. Certain other City development impact fees, including Parks, Civic, and Traffic impact fees are currently subject to deferral by City Resolution.

The deferral of development impact fees can be a significant factor regarding whether it is economically feasible to start construction on a development project, particularly in this time of contraction in the credit markets. Allowing construction to commence with deferment of impact fees may benefit the City by: (a) accelerating increases in property tax valuation due to assessment

as improved land or increased property value through a sales contract; (b) collection of sales taxes on building materials purchased locally; (c) revenue from business license taxes from contractors and design professionals; (d) employment of construction personnel and their spending in the local area; and (e) increased business activity when owners and purchasers seek to furnish their new building prior to occupancy.

City Staff has determined that given the referenced benefits, it is beneficial wishes to have discretion in the timing of collecting water capacity fees and sewer wastewater capacity fees to further its mission of growing the local economy. The attached ordinance would amend the municipal code to allow water and wastewater capacity fees to be deferred until issuance of a certificate of occupancy. Such a deferral would be accomplished by City Council resolution.

On July 16, 2024, at a regularly scheduled meeting of the City Council, a first reading of the Ordinance was held.

COUNCIL PRIORITY PROGRAMS AND PROJECTS

Economic Development and Vitality: "Attract and expand diverse business and employment opportunities."

FISCAL IMPACT

Adoption of the Ordinance means that the City, upon City Council Resolution, will not receive revenue from development impact fees at the time the City approves development projects or the issuance of a building permit, but instead defers receipt of the revenue to the time the projects are completed (upon the issuance of a certificate of occupancy). Allowing for the discretionary postponement of development impact fees could provide an incentive to accelerate an approved project by assisting with financing knowing that the fees will not be due until the time the certificate of occupancy is issued.

ENVIRONMENTAL REVIEW

The ordinance is not subject to the California Environmental Quality Act ("CEQA") pursuant to CEQA Regulation Section 15060(c)(2) because the activity will not result in a direct or reasonably foreseeable indirect physical change in the environment; and Section 15060(c)(3) because the activity is not a project as defined in Section 15378 of the CEQA Guidelines, California Code of Regulations, Title 14, Chapter 3 because it has no potential for resulting in physical change to the environment, directly or indirectly. In addition, the ordinance is not a project under CEQA Regulation Section 15061(b)(3) because it has no potential for causing a significant effect on the environment.

ATTACHMENTS:

- [1. Ordinance - Amending Titles 13 and 14](#)

ORDINANCE NO. 2024-_____

AN ORDINANCE OF THE CITY OF AMERICAN CANYON CITY COUNCIL AMENDING TITLES 13 AND 14 OF THE CITY OF AMERICAN CANYON MUNICIPAL CODE, TO AUTHORIZE THE CITY COUNCIL TO AMEND THE TIMING FOR PAYMENT OF DEVELOPMENT OR MITIGATION IMPACT FEES FOR SEWER AND WATER FEES

WHEREAS, the City of American Canyon ("City") may exact development or mitigation impact fees as a condition of granting discretionary land use and development permits and approvals and pursuant to its police power under California Constitution Article XI, Section 7, subject to the limitations of the Mitigation Fee Act, Government Code Section 66000 et seq. (the "Mitigation Fee Act"); and

WHEREAS, the City has discretion as to when the City collects development or mitigation impact fees subject to the limitations of the Mitigation Fee Act; and

WHEREAS, Government Code Section 66007(a), a provision of the Mitigation Fee Act, expressly provides that the City may collect development impact fees such as "water capacity fees" and "wastewater capacity fees" on the date of issuance of a certificate of occupancy; and

WHEREAS, the City currently collects water capacity fees and wastewater capacity fees prior to the issuance of building permits for new constructions and prior to the approval of final maps for subdivisions; and

WHEREAS, the City Council wishes to have discretion in the timing of collecting water capacity fees and wastewater capacity fees to further its mission of growing the local economy; and

WHEREAS, the Ordinance is exempt from environmental review under CEQA.

NOW THEREFORE THE CITY OF AMERICAN CANYON DOES HEREBY ORDAIN AS FOLLOWS:

SECTION 1. Title 13, Chapter 13.06 of the Municipal Code is hereby amended as follows (bold, underline):

13.06.090 (A)

At the time of submission of an application for a building permit for connection to the city water system, an applicant shall be required to pay a water capacity fee, in proportion to the new connection's impact on the water system. **The water capacity fees set forth in this chapter shall be collected from new construction**

prior to issuance of a building permit, and for subdivisions prior to approval of a final map, unless other provisions are adopted as a part of an approved development agreement, or the City Council authorizes an alternative to the timing of such fees by resolution.

SECTION 2. Title 14, Chapter 14.06 of the Municipal Code is hereby amended as replacing existing Section 14.06.020 (A) as follows:

14.06.020 (A)

At the time of submission of application for building permit for connection to the city wastewater collection system, an applicant shall pay a wastewater capacity fee in proportion to use of the capacity of the wastewater system. **The wastewater capacity fees set forth in this chapter shall be collected from new construction prior to issuance of a building permit, and for subdivisions prior to approval of a final map, unless other provisions are adopted as a part of an approved development agreement, or the City Council authorizes an alternative to the timing of such fees by resolution.**

SECTION 3. CEQA Exemption

The ordinance is not subject to the California Environmental Quality Act (“CEQA”) pursuant to CEQA Regulation Section 15060(c)(2) because the activity will not result in a direct or reasonably foreseeable indirect physical change in the environment; and Section 15060(c)(3) because the activity is not a project as defined in Section 15378 of the CEQA Guidelines, California Code of Regulations, Title 14, Chapter 3 because it has no potential for resulting in physical change to the environment, directly or indirectly. In addition, the ordinance is not a project under CEQA Regulation Section 15061(b)(3) because it has no potential for causing a significant effect on the environment.

The foregoing Ordinance was introduced at a Regular Meeting of the City Council of the City of American Canyon, State of California, held on the 16th day of July, 2024, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

The foregoing Ordinance was adopted at a Regular Meeting of the City Council of the City of American Canyon, State of California, held on the 6th day of August, 2024, by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

Leon Garcia, Mayor

ATTEST:

APPROVED AS TO FORM:

Taresa Geilfuss, City Clerk

William D. Ross, City Attorney

Future Agenda Items

August 7, 2024, Open Space, Active Transportation and Sustainability Commission, 6:30 p.m.

Clark Ranch Hazard Mitigation

August 8, 2024, Parks and Community Services Commission

Meeting Cancelled

August 20, 2024, Regular City Council Meeting. 6:30p Open Session

Green Island Rd. Paving Project Authority to Issue Bonds, etc.

CalCities Voting Delegate

August 20, 2024, Special Joint City Council/Planning Commission Meeting 7:30 p.m.

Objective Design Standards Workshop

August 22, 2024, Planning Commission Meeting. 6:30 p.m.

Oat Hill Multi Family Project

SDG 220 Warehouse

Crawford Way Multi Family Project

September 3, 2024, Regular City Council Meeting . 6:30p Open Session.

National Hispanic Heritage Month

Oat Hill Multi Family Project

City Council Code of Conduct and Governance Protocols

National Community Survey Report