



FINANCE SUBCOMMITTEE MEETING

AGENDA

City Hall - Council Chambers
4381 Broadway, Ste 201
American Canyon, CA
May 9, 2024
3:00 PM

Committee Members: Mayor Leon Garcia
Vice Mayor David Oro
Finance Director Juan Gomez and City Manager Jason Holley

AMENDED AGENDA

This agenda is amended to change the meeting time to begin at 3:00 p.m.

Today's meeting is a limited public forum. American Canyon promotes respectful and responsible behavior among its meeting participants, whether they are present in person or remotely. Using offensive language or remarks that promote, foster, or perpetuate discrimination based on race, creed, color, age, religion, gender marital status, status regarding public assistance, national origin, physical or mental disability or sexual orientation/gender identification, as well as any other category protected by federal, state or local laws will not be tolerated. In the case of an occurrence, the speaker will be immediately disconnected from the microphone.

The Finance Subcommittee meetings are conducted in person at City Hall, 4381 Broadway, Suite 201. Members of the public are invited to attend the meeting in person. This meeting will not be broadcast on TV.

PUBLIC PARTICIPATION

Oral comments, during the meeting: Oral comments can be made in person during the meeting.

Written comments, via eComments: Please submit written comments through the eComments link, located on the Meetings & Agendas page of our website [here](#). Comments will be available to the subcommittee. All comments received will be posted online and become part of the meeting record.

The above-identified measures exceed all legal requirements for participation in public comment, including those imposed by the Ralph M. Brown Act. For more information, please call the Office of the City Clerk at (707) 647-4369 or email cityclerk@cityofamericancanyon.org.

AGENDA MATERIALS: City Council agenda materials are published 72 hours prior to the meeting and are available to the public via the City's website at www.cityofamericancanyon.org.

AMERICANS WITH DISABILITIES ACT: Materials will be provided in appropriate alternative formats to comply with the Americans with Disabilities Act. Please send a written request to City Clerk at 4381 Broadway, Suite 201, American Canyon, CA 94503 or by email to cityclerk@cityofamericancanyon.org. Include your name, address, phone number and brief description of the requested materials, as well as your preferred alternative format or auxiliary aid, at least three calendar days before the meeting.

3:00 P.M. SPECIAL MEETING TIME

CALL TO ORDER

ROLL CALL

PUBLIC COMMENT

This time is reserved for members of the public to address the Finance Subcommittee in person on items of interest that are on the agenda and are within the subject matter jurisdiction of the Finance Subcommittee. Comments are limited to 3 minutes.

CONSENT CALENDAR

1. **Minutes of January 11, 2024**
Recommendation: Approve the minutes of the Finance Subcommittee Meeting of January 11, 2024.
2. **Previous Finance Subcommittee Meeting Minutes**
Recommendation: Approve the minutes of the previous Finance Subcommittee Committee meetings held on May 12, 2022; May 12, 2023; August 10, 2023; and September 14, 2023.

BUSINESS

3. **Review Proposed Fiscal Year 2024-25 Budget**
Recommendation: Review and Discuss the Proposed Fiscal Year 2024-25 Budget.

ADJOURNMENT

CERTIFICATION

I, Taresa Geilfuss, CMC, City Clerk for the City of American Canyon, do hereby declare that the foregoing agenda of the Finance Subcommittee was posted in compliance with the Brown Act prior to the meeting date.

Taresa Geilfuss, CMC, City Clerk

**CITY OF AMERICAN CANYON
FINANCE SUBCOMMITTEE MEETING**

ACTION MINUTES
January 11, 2024

11:30 A.M. REGULAR MEETING

CALL TO ORDER

The Finance Subcommittee meeting was called to order at 11:35 a.m.

ROLL CALL

Present: Vice Mayor David Oro, Mayor Leon Garcia

Absent: None

Excused: None

PUBLIC COMMENT

Mayor Garcia called for public comments. Written comments: none. Oral comments: none. The public comments period was closed.

CONSENT CALENDAR

There were no Consent Calendar items.

BUSINESS

1. Annual Comprehensive Financial Report and Year-end Financial Results

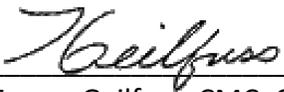
The Committee received a staff report and presentation from Finance Director Juan Gomez and reviewed the Annual Comprehensive Financial Report and related communications from the City's external auditor for Fiscal Year 2022-23.

ADJOURNMENT

The meeting was adjourned at 12:31 p.m.

CERTIFICATION

Respectfully Submitted,



Taresa Geilfuss, CMC, City Clerk



TITLE

Previous Finance Subcommittee Meeting Minutes

RECOMMENDATION

Approve the minutes of the previous Finance Subcommittee Committee meetings held on May 12, 2022; May 12, 2023; August 10, 2023; and September 14, 2023.

BACKGROUND & ANALYSIS

The purpose of this staff report is to address an oversight that occurred in previous Finance Subcommittee meetings. Regrettably, the minutes from May 12, 2022; May 12, 2023; August 10, 2023; and September 14, 2023; were not included in their subsequent agendas for approval. As a result, these minutes were not officially recorded and acknowledged as part of the Finance Subcommittee's proceedings.

Accurate record-keeping is fundamental to ensuring transparency and accountability within our governance processes. We have updated our agenda process for the Finance Subcommittee to ensure that this type of oversight will not reoccur.

ATTACHMENTS:

- [1. Minutes of May 12, 2022](#)
- [2. Minutes of May 12, 2023](#)
- [3. Minutes of August 10, 2023](#)
- [4. Minutes of September 9, 2023](#)

**CITY OF AMERICAN CANYON
REGULAR FINANCE SUBCOMMITTEE MEETING**

ACTION MINUTES
May 12, 2022

9:30 A.M. REGULAR MEETING

CALL TO ORDER

The meeting was called to order at 9:30 a.m.

ROLL CALL

Present: Mayor Leon Garcia; Council Member Pierre Washington (attending in the absence of Vice Mayor Aboudamous)

Absent: Vice Mayor Mariam Aboudamous; City Manager Jason Holley; Finance Director Lincoln Bogard

PUBLIC COMMENT

There were no public comments.

CONSENT CALENDAR

Approval of Consent Calendar was continued to a later meeting due to lack of quorum of participants who attended the February 10, 2022, meeting.

1. Minutes of February 10, 2022

Action: None.

BUSINESS

2. FY 2022-23 Proposed Budget Discussion

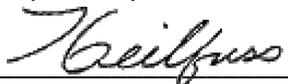
The Committee received a presentation from Finance Director Lincoln Bogard and discussed the FY 2022-23 Proposed Budget that will be presented to City Council on May 17, 2022. There were no public comments.

3. 5-Year Capital Improvement Plan (CIP) Status Update

The Committee received a status update from Public Works Director Erica Ahman-Smithies on the current state of the proposed 5-Year CIP that will be presented to City Council on June 21, 2022.

CERTIFICATION

Respectfully Submitted,



Taresa Geilfuss, City Clerk

**CITY OF AMERICAN CANYON
SPECIAL FINANCE SUBCOMMITTEE MEETING**

ACTION MINUTES
May 12, 2023

9:00 A.M. SPECIAL MEETING

CALL TO ORDER

The meeting was called to order at 9:04 a.m.

ROLL CALL

Present: Mayor Leon Garcia, Vice Mayor Pierre Washington, City Manager Jason Holley, Finance Director Juan Gomez

Absent: None

Excused: None

PUBLIC COMMENTS

Mayor Garcia called for public comments. Written comments: none. Oral comments: none. The public comments period was closed.

BUSINESS

1. FY 2023-24 Proposed Budget Discussion

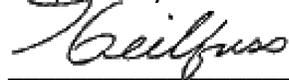
The commission received a presentation from Finance Director Juan Gomez, with Budget Manager Jemelyn Cruz available for questions and discussed the FY 2023-24 Proposed Budget. No action was taken on this item.

ADJOURNMENT

The meeting was adjourned at 10:20 p.m.

CERTIFICATION

Respectfully Submitted,



Taresa Geilfuss, City Clerk

**CITY OF AMERICAN CANYON
REGULAR FINANCE SUBCOMMITTEE MEETING**

ACTION MINUTES
August 10, 2023

11:00 A.M. REGULAR MEETING

CALL TO ORDER

The meeting was called to order at 11:02 am

ROLL CALL

Present: Mayor Leon Garcia; Vice Mayor Pierre Washington

Absent: None

PUBLIC COMMENT

Mayor Garcia called for public comments. Written comments: none. Oral comments: none. The public comments period was closed.

CONSENT CALENDAR

Moved by Vice Mayor Pierre Washington, seconded by Mayor Leon Garcia and carried by a unanimous vote to approve the consent calendar.

1. Minutes of February 16, 2023

Action: Approved the minutes of the Finance Subcommittee Meeting of February 16, 2023.

BUSINESS

2. Annual Investment Policy

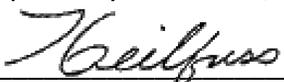
The Committee reviewed and received the Annual Investment Policy staff report from Finance Director Juan Gomez.

ADJOURNMENT

The meeting was adjourned at 11:40 a.m.

CERTIFICATION

Respectfully Submitted,



Taresa Geilfuss, CMC, City Clerk

**CITY OF AMERICAN CANYON
REGULAR FINANCE SUBCOMMITTEE MEETING**

ACTION MINUTES
September 14, 2023

9:30 A.M. REGULAR MEETING

CALL TO ORDER

The meeting was called to order at 11:05 a.m.

ROLL CALL

Present: Vice Mayor Pierre Washington, Mayor Leon Garcia

Absent: None

Excused: None

PUBLIC COMMENT

Mayor Garcia called for public comments. Written comments: none. Oral comments: none. The public comments period was closed.

CONSENT CALENDAR

There were no consent items.

BUSINESS

1. Amended Purchasing Policy and Procedures Discussion

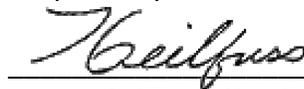
The Committee received a staff report from Finance Director Juan Gomez and discussed the Amended Purchasing Policy and Procedures. Mayor Garcia called for public comments. Written comments: none. Oral comments: none. The public comments period was closed. There was no action taken on this item.

ADJOURNMENT

The meeting was adjourned at 11:55 a.m.

CERTIFICATION

Respectfully Submitted,



Taresa Geilfuss, City Clerk



TITLE

Review Proposed Fiscal Year 2024-25 Budget

RECOMMENDATION

Review and Discuss the Proposed Fiscal Year 2024-25 Budget.

BACKGROUND & ANALYSIS

The Fiscal Year 2024-25 budget process kicked off in February and finance staff has been actively developing the budget in collaboration with city departments, the Assistant City Manager and the City Manager. The "Proposed Budget" will be presented to City Council on May 21, 2024, and the "Final Budget" will be brought forth to City Council on June 4, 2024, for adoption. The General Fund budget proposes a balanced budget with no projected deficit or surplus.

The FY 2024-25 Budget appropriations for all funds is approximately \$126.5M (a decrease of less than 1% or approximately \$1.1M from the FY 2023-24 Adopted Budget), with General Fund appropriations of approximately \$31.6M (a decrease of 8.0% or approximately \$2.8M). The FY 2023-24 Budget included additional fund balance transfers in the amount of \$5.0M to establish Renovation and Replacement Funds to address aging infrastructure. Removing those one-time transfers the FY 2024-25 budget represents an increase of approximately \$2.3M or 7.7% over the FY 2023-24 GF Budget. [Attachment 1](#) shows the overall budget categories at their aggregate levels.

General Fund

General Fund Revenues total approximately \$31.6M. Property taxes are expected to increase 4.6% to \$14.7M, reflecting continued development activity throughout the city and the occupation of new homes in calendar year 2023. Sales in calendar year 2023 are placed on the January 2024 tax roll and reflected in FY 2024-25 revenues. Sales tax revenues are estimated to decrease by \$540k in FY2024-25, resulting primarily from the expected closure of a top sales tax producer in February 2025. The City received notice in March from this taxpayer that it will cease operations in the city by February 2025. The sales tax revenue projections include the anticipated phase out of operations. Other sales tax generated from existing taxpayers are expected to remain flat, however new businesses opening in FY 2024-25 will add to these revenues.

Transient Occupancy Taxes (TOT) revenues are projected at \$2.1M, an increase of \$309k primarily from the opening of a fourth hotel (Home to Suites) in Fall 2024. Revenues from the existing three

properties are projected to remain level for the upcoming FY, however, additional hotels (Hampton Inn, and Watson Ranch Hotel) are currently under consideration in the coming years and are expected to double TOT revenues. Other taxes such Franchise Fees (\$1.2m) will continue to increase modestly in the coming years as the city continues to grow. Most of these estimates are based on consultant analysis of economic performance.

The remainder of the operational revenues are budgeted conservatively but continue to grow moderately and will be reassessed as more information becomes available with the exception of transfers in for support services. This transfer-in is projected at \$3.5M, an increase of \$1.1M over FY 2023-24, these services were evaluated and determined that certain costs were not being fully recovered from the Enterprise Funds. For example, the cost of the City Manager's office, City Clerk or Communications were not included in the calculation for reimbursement from the Enterprise Funds.

General Fund Expenditures total approximately \$31.6M. Personnel expenditures include cost of living adjustments for employee salaries per employee contracts, projected step increases for eligible employees, re-classifications and increased costs for Pension Retirement costs and Other Post Employment Benefits. FY2022 negative returns for the pension system and CERBT trust resulted in increased retirement and OPEB costs in FY2024-25. The proposed budget includes the addition of a Management Analyst and a Capital Projects Coordinator in the Public Works Department, these positions were identified in a recent organizational study and are vital to the delivery of projects in the Capital Improvement Program. The budget also includes the addition of five seasonal workers in Public Works, three allocated to the General Fund (2- Parks, 1- Streets, 1- Water, 1-Sewer), these positions will augment existing City staff out in the field.

Non-personnel expenditures include a \$0.9M increase to the Sheriff Contract for Police Services, totaling \$9.4M, no new police services staff were added, the increase is attributed to increased salaries, benefits and insurance costs. Contributions to the Internal Service Fund budgets for Fleet and Information Technology are budgeted to increase 7.4% resulting from continued replacement of the City's vehicle fleet with leased vehicles. The majority of the City's fleet is now under three years old and under the Enterprise lease program. Increases to the IT ISF are attributed to technological upgrades (financial system upgrade, new permitting software) and increases to the contract with the third-party IT provider.

General Fund-fund balance will remain the same at \$10,521,597 as a result of the proposed balanced FY 2024-25 Budget. Fund balance will be comprised of \$1,603,408 in restricted fund balance, \$1,006,271 in undesignated reserve and \$7,911,918 in general fund contingency. The general fund contingency represents 25% of the proposed FY24-25 expenditures and will remain fully funded under the proposed budget.

FY 2024-25 Capital Improvement Program

The current funding for ongoing projects is primarily from restricted Governmental Funds sources,

as well as Enterprise Funds, where appropriate. The current year CIP expenses are \$33.8M, major projects include \$13.2M for Green Island Rd Reconstruction/Utility Undergrounding, \$6.1M for Rancho Paving and Utility Improvements. City Council appropriated \$4.7M of the \$4.9M of American Rescue Plan Act (ARPA) funding that will also be combined with other sources to provide previously approved improvements. This CIP proposed budget includes allocating the remainder of the \$0.2M ARPA funds to the Corporation Yard Relocation Project.

Water Enterprise Fund

Water Fund Enterprise proposed revenue is \$16.3M. Water Fund proposed expenditure is \$16.3M. Water Operations revenues are projected to increase \$0.5M to \$10.5M as a result of anticipated increases to service rates in January 2025. Expenses are projected to increase \$0.2M to \$14.8M primarily due to a major membrane replacement project at the treatment plant offset by decreased costs for water purchases. Capacity fee revenues are projected to decrease by \$0.8M to \$4.7M as last year included higher projected revenues due to development projects, these funds will be utilized as the water system is expanded.

Wastewater Enterprise Fund

Wastewater Fund proposed revenue is projected to increase \$0.2M to \$11.3M. Wastewater Fund proposed expenditure is \$14.3M. Wastewater Operations revenues are projected to increase \$0.1M to \$5.3M and expenses are projected to increase \$1.9M to \$9.4M. This fund is projected to draw down on fund balance to fund capital projects, the FY 2024-25 contribution to the CIP is \$2.5M. Also, as intended in the recently completed rate study, rates were not increased as much as needed in anticipation of drawing down reserves to the minimum target. Capacity Fee revenues are project to decrease \$0.8M, similar to the water enterprise, expenses are projected at \$0.6M and include a \$0.5M transfer to the CIP for a pump station replacement.

Recycled Water Enterprise Fund

This was a newly created fund as of FY 2020-21 and is now reported as a separate enterprise fund in our financial statements. Recycled Water is a key aspect of our water supply system – and as such – it was appropriate to create a separate enterprise fund separate from the Water and Wastewater Enterprise Funds. The proposed fund revenue totals \$0.3M and proposed expenditures total \$1.2M. FY 2023-24 was the first year that employees will be partially allocated to this fund which is reflected in the operational costs for the fund. A rate study was recently completed, increasing the rates for recycled water to fund operational costs, and as more customers join the system, more revenue will be available to help this enterprise become self-sufficient.

Internal Services Funds (ISF)

The City has historically maintained four internal service funds to support city services: Building Maintenance, Fleet, Information Technology, and Legal Services; last year's budget created several new Renovation and Replacement Funds as well as a new Pension Stabilization Fund bringing the total internal service funds to nine. The goal of any ISF is to breakeven over time, fund Balances are allowable if there is a plan to use those resources to fulfill the objective of the fund, such as

Information Technology infrastructure, fleet replacements or other asset replacements such as playground equipment, streets, or civic facilities. Total ISF revenues are projected to increase \$0.5M to \$4.4M, expenditures are projected to increase by \$0.2M to \$5.0M. Fund balance in the Fleet ISF has been built to pay for the outfitting of three police interceptor and fund balance in the Parks Renovation and Repair ISF is to be drawn down for the Veteran's Park Playground replacement.

Debt Service

The City maintains total debt of \$10.9M (June 30, 2023) – with annual debt service payments of \$1.0M in FY 2024-25 across a number of funding sources, excluding non-financed long-term liabilities such as compensated absences, claims and judgments, net pension liability, and other post-employment benefits.

Looking towards the Future

Projected growth in American Canyon will increase our property tax base, which accounts for over half of the City's discretionary income. New residential, industrial and commercial development will also likely increase sales tax revenues to help pay for City services as more residents shop and dine in town and more businesses open up. There are also 3 proposed new hotels, with one currently under construction that would supplement TOT revenues and a new fast casual restaurant, which is expected to open in Summer 2024.

The City has fully recovered from the pandemic lows and with new developments underway the city has a mix of healthy future revenue growth projections. Our projections for Fiscal Year 2024-25 continue to evolve with continued inflationary pressures in mind, we have begun to see minimal to no growth in many sales tax categories and a slowdown in existing home sales as inventory continues to be limited. New homes continue to sell and add to the City's property tax base, although persistently high interest rates have tempered demand somewhat as American Canyon continues to be a desirable place to live and remains the most affordable area in the County. Staff has also developed a 5-Year forecast providing analysis on projected revenues, employee benefits, pension costs and non-personnel expense trends.

Next Steps

Staff will provide the City Council with a Recommended Fiscal Year 2024-25 Budget as well as the 2025-2029 Capital Improvement Program Budget for adoption on June 4, 2024.

ATTACHMENTS:

- [1. Summary of General Fund Revenues, Expenditures FY2024-25](#)

Proposed Budget General Fund Revenues and Expenditures

REVENUES	2018-19 Actuals	2019-20 Actuals	2020-21 Actuals	2021-22 Actuals	2022-23 Actuals	2023-24 Midyear Budget	2024-25 Budget (Proposed)	% of Budget
PROPERTY TAX	10,552,090.00	11,140,203.00	11,348,827.00	12,194,040.00	12,469,791.00	14,085,402.00	14,741,500.00	46.6%
SALES TAX	2,710,944.00	2,463,610.00	2,848,230.00	3,095,329.00	5,901,732.00	4,400,000.00	3,859,500.00	12.2%
TRANSIENT OCCUPANCY TAX	1,548,920.00	1,140,969.00	885,394.00	1,643,934.00	1,573,877.00	1,750,000.00	2,059,000.00	6.5%
OTHER TAXES	688,897.00	382,440.00	319,570.00	561,532.00	601,576.00	621,800.00	613,481.00	1.9%
TOTAL TAX REVENUES	15,500,851.00	15,127,222.00	15,402,021.00	17,494,835.00	20,546,976.00	20,857,202.00	21,273,481.00	67.2%
FRANCHISE FEES	750,990.00	784,698.00	814,696.00	839,555.00	1,031,184.00	1,133,520.00	1,166,000.00	3.7%
LICENSES AND PERMITS	218,405.00	308,107.00	362,504.00	505,802.00	805,052.00	890,779.00	941,000.00	3.0%
FINES, FORFEITURES, AND PENALTIES	139,272.00	60,068.00	70,242.00	102,326.00	147,502.00	110,867.00	136,500.00	0.4%
INTERGOVERNMENTAL	290,984.00	61,093.00	82,743.00	61,789.00	46,737.00	94,100.00	105,500.00	0.3%
CHARGES FOR SERVICES	1,825,774.00	944,836.00	1,164,863.00	1,651,732.00	2,134,359.00	2,088,836.00	1,875,945.00	5.9%
INVESTMENT EARNINGS (INTEREST AND RENTS)	987,814.00	1,070,610.00	92,279.00	(831,019.00)	340,808.00	440,529.00	792,129.00	2.5%
MISCELLANEOUS	715,515.00	480,117.00	371,170.00	515,850.00	645,735.00	450,486.00	515,125.00	1.6%
TOTAL OPERATING REVENUES	4,928,754.00	3,709,529.00	2,958,497.00	2,846,035.00	5,151,377.00	5,209,117.00	5,532,199.00	17.5%
TRANSFERS IN - INTERFUND FOR SUPPORT SERVICES	1,313,800.00	1,385,500.00	1,486,362.00	1,529,924.00	1,949,627.00	2,386,393.00	3,484,843.00	11.0%
TRANSFERS IN - GASOLINE TAX	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	400,000.00	1.3%
TRANSFERS IN - CAPITAL PROJECTS	520,292.00	371,030.00	416,398.00	163,491.00	-	-	-	0.0%
TRANSFERS IN - OTHER	300,800.00	183,654.00	429,752.00	440,326.00	932,098.00	894,150.00	957,150.00	3.0%
TOTAL TRANSFERS IN	2,434,892.00	2,240,184.00	2,632,512.00	2,433,741.00	3,181,725.00	3,580,543.00	4,841,993.00	15.3%
TOTAL REVENUES	22,864,497.00	21,076,935.00	20,993,030.00	22,774,611.00	28,880,078.00	29,646,862.00	31,647,673.00	100.0%
EXPENDITURES								
SALARIES	4,680,995.00	5,090,516.00	4,392,433.00	4,975,258.00	5,514,643.00	6,334,965.00	6,963,821.00	22.0%
BENEFITS	1,231,393.00	1,204,813.00	1,292,298.00	1,284,293.00	1,402,693.00	1,569,458.00	1,729,915.00	5.5%
RETIREMENT (CalPERS)	659,567.00	731,134.00	730,520.00	851,515.00	937,812.00	908,594.00	1,095,176.00	3.5%
RETIREE MEDICAL (OPEB)	312,405.00	287,655.00	476,347.00	519,659.00	496,679.00	526,342.00	690,300.00	2.2%
TOTAL PERSONNEL	6,884,360.00	7,314,118.00	6,891,598.00	7,630,725.00	8,351,827.00	9,339,359.00	10,479,212.00	33.1%
SUPPLIES AND SERVICES	5,578,997.00	4,620,694.00	3,658,525.00	5,243,955.00	7,500,869.00	8,461,197.00	8,590,377.00	27.2%
INTERNAL SERVICE FEES	1,230,500.00	363,500.00	1,443,200.00	1,602,995.00	1,444,689.00	2,124,398.00	2,283,128.00	7.2%
DEBT SERVICE	792,769.00	473,159.00	54,670.00	135,380.00	115,985.00	505,588.00	507,098.00	1.6%
SHERIFF CONTRACT	6,210,313.00	6,751,165.00	6,778,700.00	7,227,151.00	7,681,635.00	8,502,293.00	9,419,409.00	29.8%
UTILITES	441,740.00	492,072.00	469,878.00	425,258.00	403,539.00	501,500.00	455,300.00	1.4%
CAPITAL OUTLAY	23,712.00	103,432.00	29,107.00	183,764.00	31,733.00	20,000.00	60,500.00	0.2%
MISCELLANEOUS	(236,059.00)	(36,680.00)	(45,807.00)	(56,549.00)	(64,135.00)	(96,051.00)	(178,738.00)	
TOTAL NON-PERSONNEL	14,041,972.00	12,767,342.00	12,388,273.00	14,761,954.00	17,114,315.00	20,018,925.00	21,137,074.00	66.8%
TRANSFERS OUT - CAPITAL PROJECTS	136,057.00	524,912.00	-	-	700,000.00	-	-	
TRANSFERS OUT - OTHER	-	38,666.00	299,646.00	-	-	5,067,473.00	31,387.00	
TOTAL TRANSFERS OUT	136,057.00	563,578.00	299,646.00	-	700,000.00	5,067,473.00	31,387.00	0.1%
TOTAL EXPENDITURES	21,062,389.00	20,645,038.00	19,579,517.00	22,392,679.00	26,166,142.00	34,425,757.00	31,647,673.00	100.0%
Revenues Less Expenditures	1,802,108.00	431,897.00	1,413,513.00	381,932.00	2,713,936.00	(4,778,895.00)	-	
Total Fund Balance	10,359,214.00	10,791,111.00	12,204,624.00	12,586,556.00	15,300,492.00	10,521,597.00	10,521,597.00	

Proposed Budget Special Revenue Funds Revenues and Expenditures

REVENUES	2018-19 Actuals	2019-20 Actuals	2020-21 Actuals	2021-22 Actuals	2022-23 Actuals	2023-24 Midyear Budget	2024-25 Budget (Proposed)
PROPERTY TAX	581,237.00	637,547.00	668,114.00	665,443.00	651,971.00	703,750.00	722,750.00
SALES TAX	9,434,516.00	1,731,038.00	1,218,056.00	1,885,379.00	1,986,982.00	1,760,000.00	1,800,000.00
<i>TOTAL TAX REVENUES</i>	10,015,753.00	2,368,585.00	1,886,170.00	2,550,822.00	2,638,953.00	2,463,750.00	2,522,750.00
LICENSES AND PERMITS	-	-	-	-	-	-	-
INTERGOVERNMENTAL	2,830,048.00	1,744,147.00	4,544,174.00	5,041,915.00	2,364,007.00	20,130,004.00	20,869,151.00
CHARGES FOR SERVICES	-	100,000.00	2,342.00	6,913.00	4,495.00	30,124.00	24,400.00
INVESTMENT EARNINGS (INTEREST AND RENTS)	192,943.00	242,413.00	72,179.00	(79,054.00)	320,385.00	289,955.00	755,650.00
MISCELLANEOUS	37,823.00	12,540.00	494,094.00	37,083.00	598,729.00	107,575.00	166,307.00
<i>TOTAL OPERATING REVENUES</i>	3,060,814.00	2,099,100.00	5,112,789.00	5,006,857.00	3,287,616.00	20,557,658.00	21,815,508.00
TRANSFERS IN - OTHER	-	-	232,146.00	-	-	30,473.00	31,387.00
TOTAL REVENUES	13,076,567.00	4,467,685.00	7,231,105.00	7,557,679.00	5,926,569.00	23,051,881.00	24,369,645.00
EXPENDITURES							
SUPPLIES AND SERVICES	1,081,227.00	480,590.00	455,710.00	733,575.00	867,002.00	1,391,287.00	2,175,420.00
DEBT SERVICE	-	-	-	-	-	-	-
UTILITIES	116,794.00	102,788.00	115,704.00	97,122.00	116,303.00	152,300.00	152,000.00
<i>TOTAL NON-PERSONNEL</i>	1,198,021.00	583,378.00	571,414.00	830,697.00	983,305.00	1,543,587.00	2,327,420.00
TRANSFERS OUT - CAPITAL PROJECTS	1,268,375.00	1,484,049.00	4,705,952.00	4,109,291.00	4,119,981.00	23,440,414.00	15,552,266.00
TRANSFERS OUT - OTHER	984,739.00	642,630.00	832,321.00	844,229.00	881,487.00	918,250.00	1,154,650.00
<i>TOTAL TRANSFERS OUT</i>	2,253,114.00	2,126,679.00	5,538,273.00	4,953,520.00	5,001,468.00	24,358,664.00	16,706,916.00
TOTAL EXPENDITURES	3,451,135.00	2,710,057.00	6,109,687.00	5,784,217.00	5,984,773.00	25,902,251.00	19,034,336.00
Revenues Less Expenditures	9,625,432.00	1,757,628.00	1,121,418.00	1,773,462.00	(58,204.00)	(2,850,370.00)	5,335,309.00
Total Fund Balance	10,435,252.00	12,192,880.00	13,314,298.00	15,087,760.00	15,029,556.00	12,179,186.00	17,514,495.00

Proposed Budget Capital Projects Funds Revenues and Expenditures

REVENUES	2018-19 Actuals	2019-20 Actuals	2020-21 Actuals	2021-22 Actuals	2022-23 Actuals	2023-24 Midyear Budget	2024-25 Budget (Proposed)
CHARGES FOR SERVICES	681,838.00	2,702,106.00	1,666,282.00	2,108,046.00	2,717,169.00	6,923,799.00	5,674,200.00
INVESTMENT EARNINGS (INTEREST AND RENTS)	166,629.00	160,035.00	41,200.00	(44,459.00)	139,754.00	124,600.00	381,900.00
MISCELLANEOUS	159,685.00	91,898.00	11,059.00	29,138.00	-	6,000.00	6,000.00
<i>TOTAL OPERATING REVENUES</i>	1,008,152.00	2,954,039.00	1,718,541.00	2,092,725.00	2,856,923.00	7,054,399.00	6,062,100.00
TRANSFERS IN - GASOLINE TAX	142,887.00	(33,531.00)	-	-	-	-	-
TRANSFERS IN - CAPITAL PROJECTS	1,538,534.00	2,132,940.00	6,419,788.00	4,537,661.00	5,692,033.00	25,412,038.00	29,223,033.00
TRANSFERS IN - OTHER	161,419.00	542,959.00	-	-	-	-	-
<i>TOTAL TRANSFERS IN</i>	1,842,840.00	2,642,368.00	6,419,788.00	4,537,661.00	5,692,033.00	25,412,038.00	29,223,033.00
TOTAL REVENUES	2,850,992.00	5,596,407.00	8,138,329.00	6,630,386.00	8,548,956.00	32,466,437.00	35,285,133.00
EXPENDITURES							
SUPPLIES AND SERVICES	119,360.00	1,373,121.00	132,000.00	389,287.00	1,969,439.00	291,670.00	50,000.00
DEBT SERVICE	-	286,977.00	284,024.00	2,072,431.00	-	-	-
CAPITAL OUTLAY	1,837,531.00	2,642,367.00	6,181,988.00	4,681,249.00	3,737,939.00	27,177,715.00	29,716,237.00
<i>TOTAL NON-PERSONNEL</i>	1,956,891.00	4,302,465.00	6,598,012.00	7,142,967.00	5,707,378.00	27,469,385.00	29,766,237.00
TRANSFERS OUT - CAPITAL PROJECTS	1,075,117.00	633,406.00	487,409.00	25,510.00	481,716.00	2,701,498.00	8,610,212.00
TRANSFERS OUT - OTHER	212,500.00	162,500.00	237,800.00	-	-	-	62,500.00
<i>TOTAL TRANSFERS OUT</i>	1,287,617.00	795,906.00	725,209.00	25,510.00	481,716.00	2,701,498.00	8,672,712.00
TOTAL EXPENDITURES	3,244,508.00	5,098,371.00	7,323,221.00	7,168,477.00	6,189,094.00	30,170,883.00	38,438,949.00
Revenues Less Expenditures	(393,516.00)	498,036.00	815,108.00	(538,091.00)	2,359,862.00	2,295,554.00	(3,153,816.00)
Total Fund Balance	7,065,650.00	7,563,686.00	8,378,794.00	7,840,703.00	10,200,565.00	12,496,119.00	9,342,303.00

Proposed Budget Debt Service Funds Revenues and Expenditures

REVENUES	2018-19 Actuals	2019-20 Actuals	2020-21 Actuals	2021-22 Actuals	2022-23 Actuals	2023-24 Midyear Budget	2024-25 Budget (Proposed)
INVESTMENT EARNINGS (INTEREST AND RENTS)	3,335.00	(1,128.00)	(172.00)	-	-	-	-
MISCELLANEOUS	-	-	5,100,924.00	-	-	-	-
<i>TOTAL OPERATING REVENUES</i>	3,335.00	(1,128.00)	5,100,752.00	-	-	-	-
TRANSFERS IN - INTERFUND FOR SUPPORT SERVICES	792,769.00	760,136.00	338,694.00	-	-	-	-
TRANSFERS IN - OTHER	-	-	-	288,815.00	133,736.00	505,588.00	507,098.00
<i>TOTAL TRANSFERS IN</i>	792,769.00	760,136.00	338,694.00	288,815.00	133,736.00	505,588.00	507,098.00
TOTAL REVENUES	796,104.00	759,008.00	5,439,446.00	288,815.00	133,736.00	505,588.00	507,098.00
EXPENDITURES							
DEBT SERVICE	825,784.00	760,136.00	4,910,490.00	135,381.00	133,735.00	505,588.00	507,098.00
TRANSFERS OUT - OTHER	-	-	463,231.00	64,597.00	153,435.00	-	-
TOTAL EXPENDITURES	825,784.00	760,136.00	5,373,721.00	199,978.00	287,170.00	505,588.00	507,098.00
Revenues Less Expenditures	(29,680.00)	(1,128.00)	65,725.00	88,837.00	(153,434.00)	-	-
Total Fund Balance	-	(1,128.00)	64,597.00	153,434.00	-	-	-

Proposed Budget Water Enterprises Funds Revenues and Expenditures

REVENUES	2018-19 Actuals	2019-20 Actuals	2020-21 Actuals	2021-22 Actuals	2022-23 Actuals	2023-24 Midyear Budget	2024-25 Budget (Proposed)
FINES, FORFEITURES, AND PENALTIES	81,256.00	69,102.00	-	93,977.00	128,486.00	114,300.00	120,000.00
INTERGOVERNMENTAL	-	3,676.00	3,636.00	-	-	-	-
CHARGES FOR SERVICES	7,087,957.00	7,675,161.00	9,404,079.00	9,664,894.00	8,877,138.00	14,806,297.00	13,961,500.00
INVESTMENT EARNINGS (INTEREST AND RENTS)	326,813.00	311,733.00	1,272,103.00	(314,687.00)	302,496.00	136,378.00	844,238.00
MISCELLANEOUS	210,200.00	198,341.00	604,979.00	240,304.00	319,827.00	422,900.00	330,000.00
<i>TOTAL OPERATING REVENUES</i>	7,706,226.00	8,258,013.00	11,284,797.00	9,684,488.00	9,627,947.00	15,479,875.00	15,255,738.00
TRANSFERS IN - CAPITAL PROJECTS	1,291,469.00	534,237.00	5,686,595.00	-	-	-	-
INTRA-FUND TRANSFERS IN	-	-	587,591.00	89,641.00	85,674.00	2,127,356.00	1,017,813.00
<i>TOTAL TRANSFERS IN</i>	1,291,469.00	534,237.00	6,274,186.00	89,641.00	85,674.00	2,127,356.00	1,017,813.00
<i>TOTAL REVENUES</i>	8,997,695.00	8,792,250.00	17,558,983.00	9,774,129.00	9,713,621.00	17,607,231.00	16,273,551.00
EXPENSES							
SALARIES	861,510.00	1,017,524.00	922,624.00	995,678.00	1,154,909.00	1,343,755.00	1,555,547.00
BENEFITS	292,312.00	345,149.00	446,617.00	357,309.00	427,095.00	442,516.00	528,804.00
RETIREMENT (CalPERS)	134,315.00	142,735.00	160,516.00	159,730.00	184,244.00	156,258.00	184,865.00
RETIREE MEDICAL (OPEB)	53,911.00	65,897.00	146,654.00	80,835.00	(173,286.00)	122,517.00	164,600.00
<i>TOTAL PERSONNEL</i>	1,342,048.00	1,571,305.00	1,676,411.00	1,593,552.00	1,592,962.00	2,065,046.00	2,433,816.00
SUPPLIES AND SERVICES	2,773,451.00	3,089,647.00	3,094,249.00	4,566,223.00	5,611,516.00	6,235,051.00	6,092,499.00
INTERNAL SERVICE FEES	191,200.00	97,500.00	178,300.00	363,150.00	463,970.00	830,683.00	1,097,992.00
DEBT SERVICE	431,124.00	427,373.00	275,989.00	438,906.00	192,349.00	191,013.00	217,209.00
UTILITES	139,116.00	135,096.00	175,716.00	73,194.00	75,433.00	85,400.00	100,700.00
CAPITAL OUTLAY	1,291,469.00	539,440.00	586,549.00	30,000.00	140,666.00	2,188,785.00	925,000.00
MISCELLANEOUS	(32,245.00)	684,332.00	805,496.00	1,279,768.00	851,093.00	-	(149,378.00)
<i>TOTAL NON-PERSONNEL</i>	4,794,115.00	4,973,388.00	5,116,299.00	6,751,241.00	7,335,027.00	9,530,932.00	8,284,022.00
TRANSFERS OUT - CAPITAL PROJECTS	469,278.00	534,237.00	536,601.00	716,989.00	415,250.00	1,763,509.00	2,794,000.00
TRANSFERS OUT - OTHER	622,156.00	672,993.00	4,504,054.00	823,607.00	1,032,672.00	1,032,672.00	1,807,030.00
INTRA-FUND TRANSFERS OUT	-	-	587,590.00	89,641.00	85,674.00	2,127,356.00	1,017,813.00
<i>TOTAL TRANSFERS OUT</i>	1,091,434.00	1,207,230.00	5,628,245.00	1,630,237.00	1,533,596.00	4,923,537.00	5,618,843.00
<i>TOTAL EXPENSES</i>	7,227,597.00	7,751,923.00	12,420,955.00	9,975,030.00	10,461,585.00	16,519,515.00	16,336,681.00
Revenues Less Expenses	1,770,098.00	1,040,327.00	5,138,028.00	(200,901.00)	(747,964.00)	1,087,716.00	(63,130.00)
Total Net Position	34,008,771.00	35,049,098.00	40,187,126.00	39,986,225.00	39,238,261.00	40,325,977.00	40,262,847.00

Proposed Budget Wastewater Enterprises Funds Revenues and Expenditures

REVENUES	2018-19 Actuals	2019-20 Actuals	2020-21 Actuals	2021-22 Actuals	2022-23 Actuals	2023-24 Midyear Budget	2024-25 Budget (Proposed)
FINES, FORFEITURES, AND PENALTIES	64,802.00	44,943.00	-	64,931.00	81,785.00	90,000.00	90,000.00
INTERGOVERNMENTAL	5,430.00	5,393.00	-	36,189.00	-	-	-
CHARGES FOR SERVICES	4,489,068.00	4,546,339.00	5,070,156.00	5,398,272.00	5,176,056.00	8,133,010.00	7,449,600.00
INVESTMENT EARNINGS (INTEREST AND RENTS)	334,159.00	305,318.00	192,391.00	56,053.00	336,057.00	264,186.00	362,749.00
MISCELLANEOUS	9,249.00	22,878.00	52,451.00	17,936.00	89,761.00	20,000.00	10,000.00
<i>TOTAL OPERATING REVENUES</i>	4,902,708.00	4,924,871.00	5,314,998.00	5,573,381.00	5,683,659.00	8,507,196.00	7,912,349.00
TRANSFERS IN - INTERFUND FOR SUPPORT SERVICES	389,500.00	389,444.00	-	-	-	75,000.00	-
TRANSFERS IN - CAPITAL PROJECTS	724,229.00	659.00	57,125.00	64,597.00	180,888.00	250,000.00	300,000.00
TRANSFERS IN - OTHER	81,991.00	-	-	-	-	-	-
INTRA-FUND TRANSFERS IN	-	-	3,140,382.00	1,273,515.00	369,225.00	2,131,752.00	3,062,517.00
<i>TOTAL TRANSFERS IN</i>	1,195,720.00	390,103.00	3,197,507.00	1,338,112.00	550,113.00	2,456,752.00	3,362,517.00
TOTAL REVENUES	6,098,428.00	5,314,974.00	8,512,505.00	6,911,493.00	6,233,772.00	10,963,948.00	11,274,866.00
EXPENSES							
SALARIES	1,029,837.00	1,085,841.00	1,037,860.00	1,076,335.00	1,116,550.00	1,275,346.00	1,455,617.00
BENEFITS	303,780.00	270,735.00	376,555.00	120,978.00	307,291.00	368,842.00	408,282.00
RETIREMENT (CalPERS)	168,410.00	173,543.00	179,676.00	196,820.00	274,529.00	225,502.00	277,739.00
RETIREE MEDICAL (OPEB)	69,641.00	77,958.00	74,459.00	105,082.00	205,807.00	128,160.00	168,200.00
<i>TOTAL PERSONNEL</i>	1,571,668.00	1,608,077.00	1,668,550.00	1,499,215.00	1,904,177.00	1,997,850.00	2,309,838.00
SUPPLIES AND SERVICES	717,351.00	647,897.00	689,418.00	614,884.00	612,788.00	1,519,022.00	1,221,780.00
INTERNAL SERVICE FEES	230,600.00	115,100.00	249,100.00	321,050.00	501,825.00	762,351.00	867,867.00
DEBT SERVICE	994,911.00	1,007,461.00	2,258,905.00	1,239,548.00	960,102.00	530,103.00	277,186.00
UTILITES	378,339.00	323,049.00	475,771.00	360,531.00	335,012.00	518,700.00	616,800.00
CAPITAL OUTLAY	876,023.00	4,269.00	4,822,678.00	1,617,717.00	834,215.00	2,204,878.00	3,088,662.00
MISCELLANEOUS	(251,812.00)	637,736.00	(4,210,761.00)	(662,144.00)	413,670.00	-	(177,478.00)
<i>TOTAL NON-PERSONNEL</i>	2,945,412.00	2,735,512.00	4,285,111.00	3,491,586.00	3,657,612.00	5,535,054.00	5,894,817.00
TRANSFERS OUT - CAPITAL PROJECTS	833,477.00	659.00	7,637.00	20,449.00	149,364.00	95,550.00	1,567,000.00
TRANSFERS OUT - OTHER	1,086,988.00	1,112,839.00	1,739,155.00	765,906.00	1,002,721.00	1,123,854.00	1,513,455.00
INTRA-FUND TRANSFERS OUT	-	-	3,140,382.00	1,273,515.00	369,225.00	1,916,678.00	3,062,519.00
<i>TOTAL TRANSFERS OUT</i>	1,920,465.00	1,113,498.00	4,887,174.00	2,059,870.00	1,521,310.00	3,136,082.00	6,142,974.00
TOTAL EXPENSES	6,437,545.00	5,457,087.00	10,840,835.00	7,050,671.00	7,083,099.00	10,668,986.00	14,347,629.00
Revenues Less Expenses	(339,117.00)	(142,113.00)	(2,328,330.00)	(139,178.00)	(849,327.00)	294,962.00	(3,072,763.00)
Total Net Position	34,101,610.00	33,959,497.00	31,631,167.00	31,491,989.00	30,642,662.00	30,937,624.00	27,864,861.00

Proposed Budget Recycled Water Enterprises Funds Revenues and Expenditures

REVENUES	2020-21 Actuals	2021-22 Actuals	2022-23 Actuals	2023-24 Midyear Budget	2024-25 Budget (Proposed)
CHARGES FOR SERVICES	113,591.00	478,916.00	226,361.00	207,000.00	225,000.00
INVESTMENT EARNINGS (INTEREST AND RENTS)	263.00	4,101.00	12,392.00	8,000.00	-
MISCELLANEOUS	55,358.00	-	-	-	-
<i>TOTAL OPERATING REVENUES</i>	169,212.00	483,017.00	238,753.00	215,000.00	225,000.00
TRANSFERS IN - CAPITAL PROJECTS	4,700,294.00	368.00	15,191.00	3,223,628.00	-
INTRA-FUND TRANSFERS IN			886,987.00	120,000.00	120,000.00
<i>TOTAL TRANSFERS IN</i>	4,700,294.00	368.00	902,178.00	3,343,628.00	120,000.00
TOTAL REVENUES	4,869,506.00	483,385.00	1,140,931.00	3,558,628.00	345,000.00
EXPENSES					
SALARIES	-	-	217.00	209,285.00	240,951.00
BENEFITS	-	-	6,114.00	74,125.00	86,453.00
RETIREMENT (CalPERS)	-	-	1,246.00	26,843.00	32,929.00
RETIREE MEDICAL (OPEB)	-	-	6,726.00	3,224.00	4,300.00
<i>TOTAL PERSONNEL</i>	-	-	14,303.00	313,477.00	364,633.00
SUPPLIES AND SERVICES	139.00	49,871.00	188,152.00	204,500.00	179,850.00
INTERNAL SERVICE FEES	-	-	27,358.00	63,578.00	59,810.00
DEBT SERVICE	717.00	21,246.00	130,911.00	121,813.00	68,761.00
CAPITAL OUTLAY	53,500.00	368.00	902,127.00	3,413,628.00	120,000.00
MISCELLANEOUS	(35,053.00)	222,773.00	(707,230.00)	-	-
<i>TOTAL NON-PERSONNEL</i>	19,303.00	294,258.00	541,318.00	3,803,519.00	428,421.00
TRANSFERS OUT - CAPITAL PROJECTS	5,519,721.00	-	278,482.00	-	-
TRANSFERS OUT - OTHER	202,916.00	-	52,980.00	188,336.00	304,358.00
INTRA-FUND TRANSFERS OUT	-	-	886,987.00	120,000.00	120,000.00
<i>TOTAL TRANSFERS OUT</i>	5,722,637.00	-	1,218,449.00	308,336.00	424,358.00
TOTAL EXPENSES	5,741,940.00	294,258.00	1,774,070.00	4,425,332.00	1,217,412.00
Revenues Less Expenses	(872,434.00)	189,127.00	(633,139.00)	(866,704.00)	(872,412.00)
Total Net Position	(872,434.00)	(683,307.00)	(1,316,446.00)	(2,183,150.00)	(3,055,562.00)

Proposed Budget Internal Service Funds Revenues and Expenditures

REVENUES	2018-19 Actuals	2019-20 Actuals	2020-21 Actuals	2021-22 Actuals	2022-23 Actuals	2023-24 Midyear Budget	2024-25 Budget (Proposed)
CHARGES FOR SERVICES	1,652,300.00	576,100.00	1,870,600.00	2,282,600.00	2,437,842.00	3,765,687.00	4,311,007.00
INVESTMENT EARNINGS (INTEREST AND RENTS)	23,469.00	18,362.00	1,483.00	2,339.00	21,580.00	11,270.00	38,400.00
MISCELLANEOUS	61,189.00	212,201.00	-	84,281.00	13,918.00	121,000.00	55,000.00
<i>TOTAL OPERATING REVENUES</i>	1,736,958.00	806,663.00	1,872,083.00	2,369,220.00	2,473,340.00	3,897,957.00	4,404,407.00
TRANSFERS IN - CAPITAL PROJECTS	-	-	67,500.00	-	-	-	-
TRANSFERS IN - OTHER	-	-	-	-	-	5,037,000.00	-
TOTAL REVENUES	1,736,958.00	806,663.00	1,939,583.00	2,369,220.00	2,473,340.00	8,934,957.00	4,404,407.00
EXPENSES							
SALARIES	171,786.00	202,530.00	173,333.00	187,366.00	160,475.00	313,811.00	340,078.00
BENEFITS	75,699.00	93,239.00	93,998.00	47,265.00	31,964.00	92,349.00	109,652.00
RETIREMENT (CalPERS)	27,867.00	32,587.00	34,050.00	40,069.00	40,958.00	56,252.00	69,112.00
RETIREE MEDICAL (OPEB)	10,607.00	12,326.00	21,284.00	26,915.00	14,509.00	25,793.00	34,100.00
<i>TOTAL PERSONNEL</i>	285,959.00	340,682.00	322,665.00	301,615.00	247,906.00	488,205.00	552,942.00
SUPPLIES AND SERVICES	722,476.00	802,230.00	1,102,707.00	1,394,598.00	1,554,704.00	2,309,232.00	2,601,192.00
DEBT SERVICE	36,757.00	106,601.00	117,072.00	45,807.00	373,253.00	516,572.00	509,000.00
UTILITIES	44,469.00	50,282.00	62,939.00	68,377.00	138,978.00	139,550.00	211,600.00
CAPITAL OUTLAY	245,210.00	62,971.00	474,382.00	23,743.00	274,366.00	390,577.00	90,000.00
MISCELLANEOUS	(32,304.00)	160,691.00	(319,504.00)	157,833.00	37,065.00	-	-
TRANSFERS OUT - CAPITAL PROJECTS	-	-	-	-	-	886,693.00	999,555.00
<i>TOTAL NON-PERSONNEL</i>	1,016,608.00	1,182,775.00	1,437,596.00	1,690,358.00	2,378,366.00	4,242,624.00	4,411,347.00
TOTAL EXPENSES	1,302,567.00	1,523,457.00	1,760,261.00	1,991,973.00	2,626,272.00	4,730,829.00	4,964,289.00
Revenues Less Expenses	434,391.00	(716,794.00)	179,322.00	377,247.00	(152,932.00)	4,204,128.00	(559,882.00)
Total Net Position	1,493,079.00	776,285.00	955,607.00	1,332,854.00	1,179,922.00	5,384,050.00	4,824,168.00