



AGENDA

CITY COUNCIL - SPECIAL MEETING (WORKSHOP)

CITY OF BANNING, CALIFORNIA

September 9, 2025
4:00 p.m.
In Chambers

Council Chambers
99 E. Ramsey Street
Banning, CA 92220

The following information comprises the agenda for the special meeting of the Banning City Council, a joint meeting of the City Council and Banning Utility Authority, and the Banning City Council sitting in its capacity as the Banning Successor Agency Board.

This meeting is being held via Zoom so that members of the public may observe and participate in this meeting electronically. If you participate in this meeting via Zoom, you are agreeing to abide by the City's Zoom Community Standards for Public Meetings (provided in full on the last page of the agenda). Esta reunión se lleva a cabo en la Cámara y a través de Video/Teleconferencia en Zoom para que los miembros del público puedan observar y participar en esta reunión de manera electrónica. Si elige participar en esta reunión a través de Zoom, acepta cumplir con los Estándares comunitarios de Zoom para reuniones públicas de la ciudad (que se proporcionan en su totalidad en la última página de la agenda).

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<https://us02web.zoom.us/j/82012644588?pwd=RwqtJC8xehLDKZvr3LEKOf9u8uP2pt.1>

Dial in: +1 669 900 9128

Meeting ID: 820 1264 4588
Password: 92220

Per the City of Banning Manual of Procedural Guidelines, matters taken up by the Council before 10 p.m. may be concluded, but no new matters shall be taken up except upon a majority vote of the council members present and voting. Such an extension shall only be valid for one hour and each hour thereafter shall require a renewed action for the meeting to continue.

1. CALL TO ORDER

2. PUBLIC COMMENTS - Agenda Items Only

3. WORKSHOP

3.1 Presentation on the Banning Electric Utility Cost of Service Analysis and Rate Design Study prepared by NewGen Strategies and Solutions, LLC

Recommendation: Discuss the Banning Electric Utility - Cost of Service Analysis and Rate Design Study and provide feedback to staff's recommended electric rate increases and next steps.

4. ADJOURNMENT

Zoom Community Standards for Public Meetings

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- Your microphone must remain on mute, and you may only unmute your microphone when/if you are recognized by the Mayor.
- Your camera must be turned off unless/until you are recognized by the Mayor.
- To indicate a desire to make Public Comment, you must use the Raise Hand function. The Mayor will not recognize those who have not used the Raise Hand function.
- Public Comment from Zoom attendees will immediately follow in-person comment from members of the public in Council Chambers.
- If you fail to adhere to these community guidelines, **you may be removed** for disrupting the meeting occurring in Council Chambers. You may rejoin the meeting but may be removed for each violation of these community standards.
- The chat function will be disabled for all City Council meetings on Zoom.

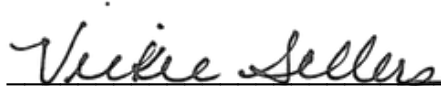
Estándares comunitarios de Zoom para Reuniones Públicas

Al participar en esta reunión en Zoom, usted acepta cumplir con los Estándares Comunitarios para Reuniones Públicas de la ciudad de Banning. Los que atienden por Zoom que no cumplan con estos estándares pueden ser retirados de la sala de reuniones.

- Su micrófono debe permanecer en silencio, y solo puede reactivar su micrófono cuando / si es reconocido por el alcalde.
- Su cámara debe estar apagada a menos que sea reconocido por el alcalde.
- Para indicar el deseo de hacer un Comentario Público, debe utilizar la función Levantar la mano. El alcalde no reconocerá a quienes no hayan utilizado la función Levantar la mano.
- Los comentarios públicos de lo que atienden por Zoom seguirán inmediatamente los comentarios en persona de los miembros del público en las Cámaras del Consejo.
- Si no cumple con estas pautas de la comunidad, es posible que lo destituyan por interrumpir la reunión que tiene lugar en las Cámaras del Consejo. Puede volver a unirse a la reunión, pero es posible que lo eliminen por cada violación de estos estándares de la comunidad.
- La función de chat estará deshabilitada para todas las Reuniones del Ayuntamiento en Zoom.

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Vickie Sellers, Elected City Clerk
Secretaria Municipal Electa

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Public Comment

Agenda Items

Any member of the public may address this meeting of the City Council on any item appearing on the agenda. A five-minute limitation shall apply to each member of the public and no member of the public shall be permitted to share their time with any other person.

Non-Agenda Items

Any member of the public may address this meeting of the City Council on any item which does not appear on the regular meeting agenda but is of interest to the general public and is an item upon which the City Council may act. A three-minute limitation shall apply to each member of the public and no member shall be permitted to share their time with any other person. No action shall be taken, nor discussion held by the City Council, on any item which does not appear on the agenda, unless the action is otherwise authorized in accordance with the provisions of subdivision (b) of §54954.2 of the Government Code.

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CONTACT • CONTACTO

City Clerk's Office | 951-922-3102 | CityClerks@banningca.gov
99 East Ramsey Street, Banning, California 92220



CITY OF BANNING STAFF REPORT

TO: CITY COUNCIL

FROM: Arturo Vela, Acting City Manager

PREPARED BY: Fred Lyn, Deputy Director of Electric
Art Vela, Acting City Manager

MEETING DATE: September 9, 2025

SUBJECT: Presentation on the Banning Electric Utility Cost of Service Analysis and Rate Design Study prepared by NewGen Strategies and Solutions, LLC

RECOMMENDATION:

Discuss the Banning Electric Utility - Cost of Service Analysis and Rate Design Study and provide feedback to staff's recommended electric rate increases and next steps.

BACKGROUND:

The Banning Electric Utility's (BEU's) cash position had been in decline for several years. This downward trend accelerated between Fiscal Years 2020/21 and 2022/23, driven largely by increased capital expenditures that relied heavily on cash reserves. BEU's cash reserves fell below the threshold set by its reserve policy as of November 30, 2021, and became negative by December 31, 2022. By June 30, 2023, BEU reported an available cash balance of approximately negative \$9 million. This negative cash balance is primarily attributed to the utility's failure to secure external financing for major capital improvement projects, combined with the absence of necessary rate increases to keep up with the cost of service and shrinking operating margins.

Recognizing the urgency of BEU's financial challenges, the City Council approved Resolution 2024-169 on October 22, 2024, which implemented an emergency rate increase of 13.9% effective on November 1, 2024 for all rate classes (e.g., residential and commercial) and a second rate increase of 13.9% effective on November 1, 2025 for all rate classes (e.g., residential and commercial). Before this rate increase, BEU last implemented an electric rate increase in 2013.

On November 12, 2024, the City Council approved Resolution 2024-175, authorizing a Professional Services Agreement with NewGen Strategies and Solutions, LLC ("NewGen") to conduct a comprehensive Cost of Service Analysis and Rate Design. This effort officially launched in December 2024 and has progressed through key phases including data collection, rate strategy development, trend analysis, and multiple financial model reviews.

On May 20, 2025, City staff, in collaboration with the NewGen team, presented an update to the Budget and Finance Committee. The presentation outlined the rate study process, key revenue requirements and assumptions, current fund balances and financial metrics, proposed revenue adjustments, and the next steps moving forward. The Budget and Finance committee provided feedback and recommended a more detailed analysis for a 5-year rate scenario that would include rate revenue requirement increases of 20%, 20%, 3%, 3% and 3% and it was also recommended for staff to look at the potential cost savings to defer some capital expenditures.

On July 15, 2025, City staff, in collaboration with the NewGen team, presented a second update, which provided two recommended funding scenarios for a cash positive electric fund balance by either Fiscal Year (FY) 2027 or FY 2028 and the rate impacts and bill comparisons to BEU's different customer classes for both scenarios. The Budget and Finance committee provided feedback and recommended that the NewGen team move ahead with a rate design process where a positive cash electric fund balance will be met by FY 2028.

JUSTIFICATION:

This update will focus on the progress made from the feedback and recommendations that was requested from the July 15, 2025 Budget and Finance Committee and the proposed final draft of the recommended rate scenarios and the potential bill impacts. The attached presentation and the financial metrics will provide the City Council with a final update on BEU's Cost of Service/Rate Study.

In this workshop, staff is seeking feedback and final recommendations from the City Council regarding electric rate policy decisions and rate recommendations that will be presented to the City Council as a public hearing at its next scheduled meeting (i.e. 10/14/25).

FISCAL IMPACT:

The final Cost of Service/Rate Study will provide rate recommendations and corrective actions to restore BEUs future financial position and stability.

ALTERNATIVES:

Provide staff with alternative recommendations.

BUDGETED?:

No

CONTRACT/AGREEMENT:

No

ATTACHMENTS:

1. [Banning COS Rate Workshop 9-9-2025](#)
2. [Banning Draft Cash Flow Print-Out Full.pdf](#)
3. [Banning Draft Cost of Service Print-Out.pdf](#)
4. [Banning Draft Financial Forecast Print-Out.pdf](#)



September 9, 2025

BANNING ELECTRIC UTILITY COST OF SERVICE/RATE STUDY WORKSHOP



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AGENDA

1

- Rate Study Process

2

- Rate Study Assumptions

3

- Recommended Rate Changes

4

- Bill Comparisons and Bill Impacts

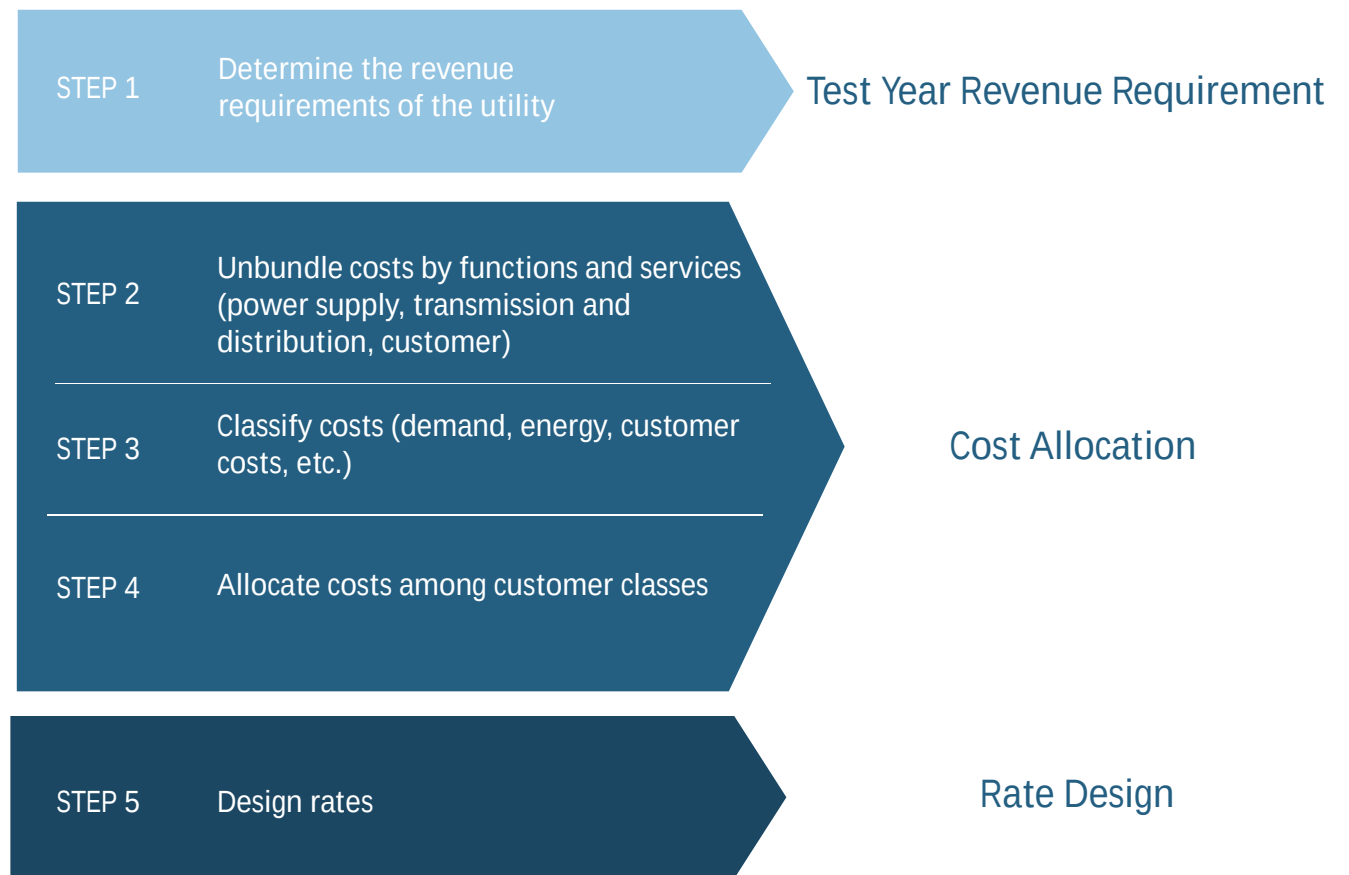
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- Conclusions and Next Steps

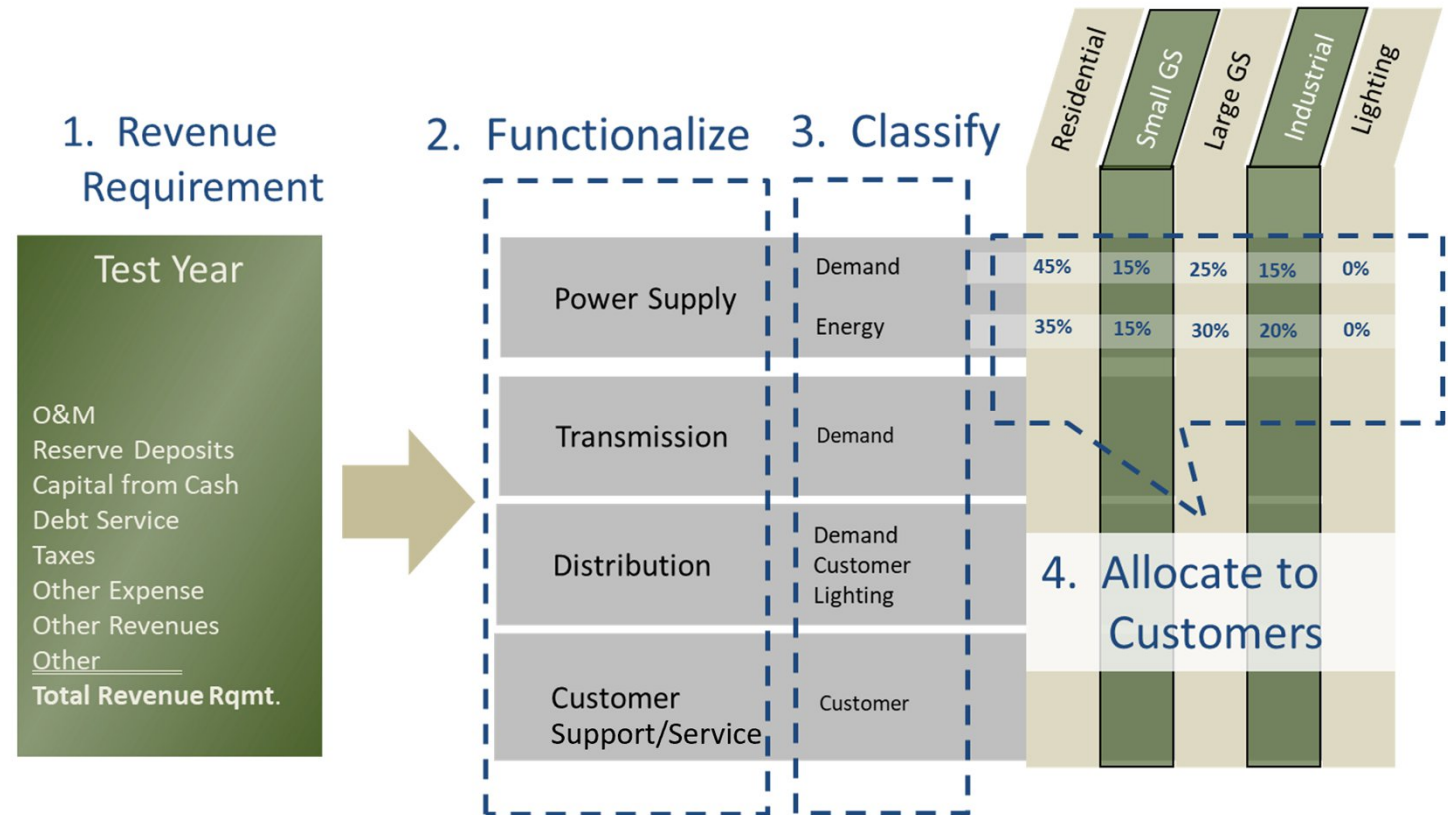


RATE STUDY PROCESS

RATE STUDY PROCESS OVERVIEW



COST OF SERVICE MODEL DESIGN



RATE STUDY PROCESS:

COST OF SERVICE TO RATE DESIGN

Cost of Service

- Revenue Requirement:
 - Functionalize
 - Classify
 - Allocate

Guide for cost-based rates, subject to Proposition 26 by class.

Ratemaking

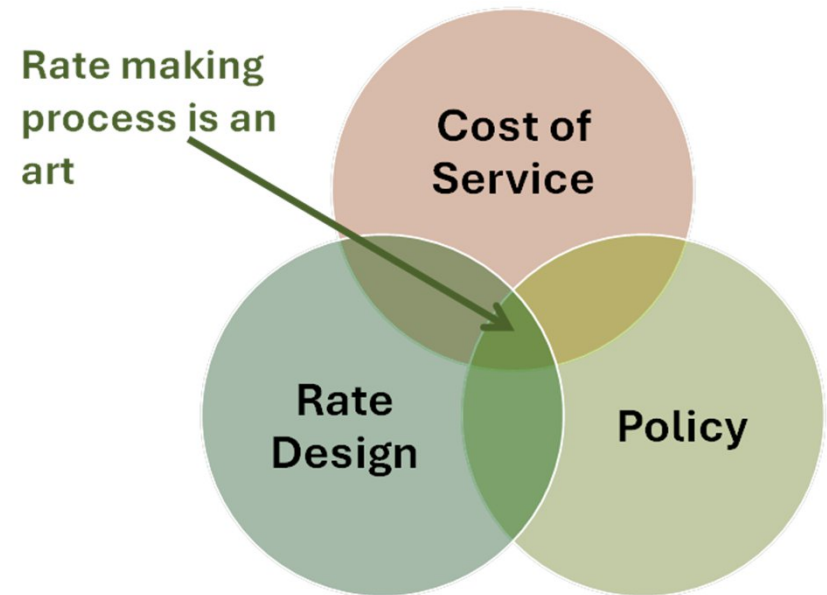
- Policy decisions
- Incentivize behavior
- Rates do not always match COS, subject to Proposition 26
- Industry practice is to move toward or align with COS

Rates

- Collect sufficient revenue
- Support community goals
- Price signal to customers:
 - Convey information
 - Change behavior

RATE PLAN RECOMMENDATIONS

- Difference between “rate revenue” changes and “rate element” changes:
 - Rate revenue is set by COS for class.
 - Rate elements are set by policy considerations.
- Move toward COS over time:
 - Gradualism is an effective strategy.
- Proposed changes to base rates:
 - Power charge adjustment factor (PCAF) changes quarterly based on the market price for power and transmission.



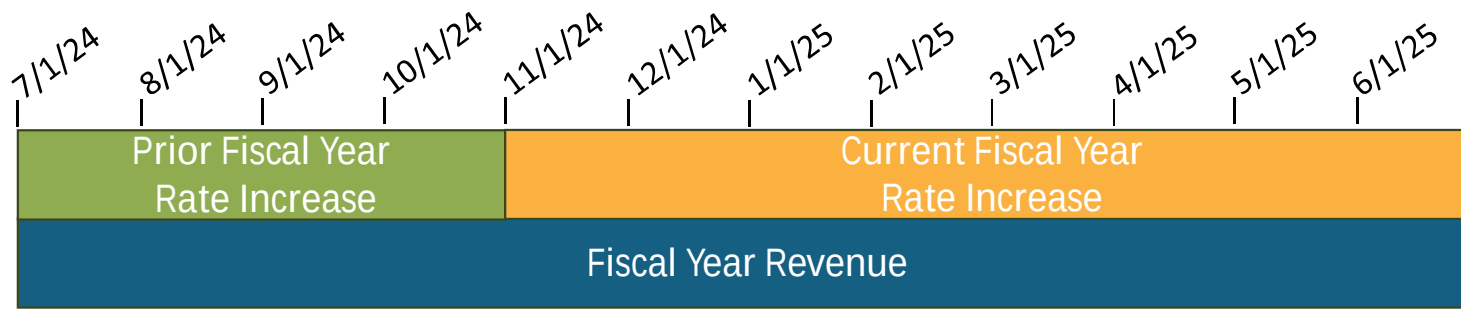


RATE STUDY ASSUMPTIONS

TEST YEAR REVENUE REQUIREMENT AND ASSUMPTIONS

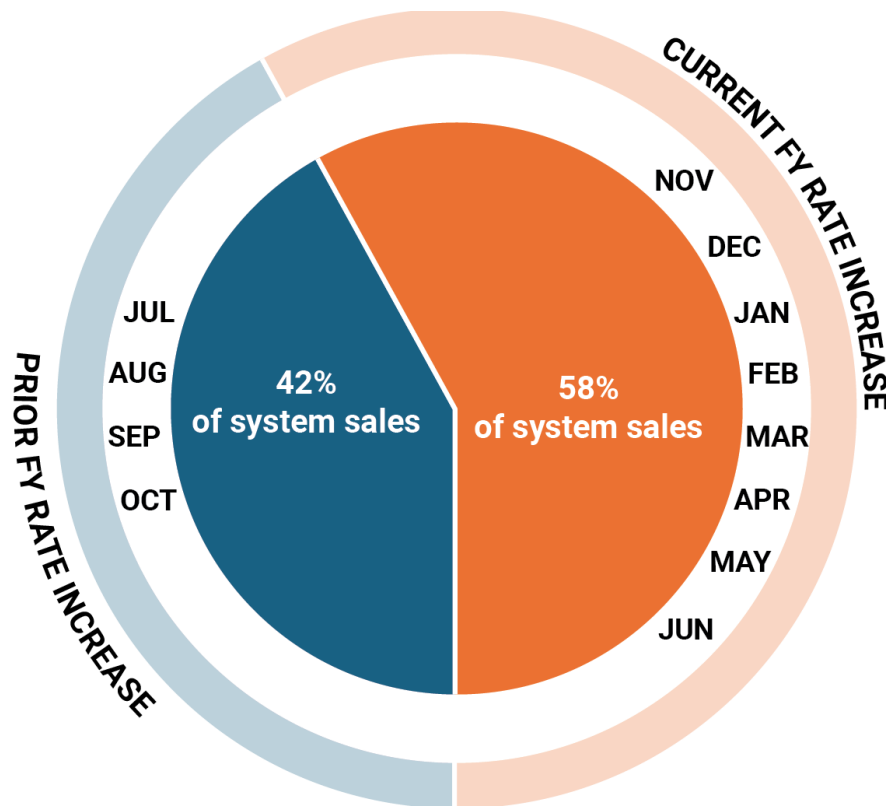
- Test Year Period:
 - 2026–2030 (5 years).
- Study Assumptions:
 - Annual load growth (kilowatt-hour [kWh]) of 2.4% applied to all classes.
 - Average capital plan is \$5.7 million per year.
 - Propose creating Working Capital Reserve.
 - Anticipated change to Wholesale Distribution Access Tariff (WDAT) agreement not included:
 - Could increase utility costs (TBD).
 - Rate revenues will be reviewed annually and adjusted as necessary.

NOVEMBER 1 RATE INCREASES: IMPACT TO FISCAL YEAR REVENUES



- All rate increases were implemented on November 1.
- Revenue increase targets on a fiscal year (FY) basis.
- Each FY will have two sets of rates:
 - July 1 through October 31 (prior FY year rates).
 - November 1 through June 30 (current FY year rates).

MONTHLY ELECTRIC USAGE NOT CONSTANT THROUGHOUT FISCAL YEAR



- First 4 months of FY have 42% of system sales.
 - Billed on prior year's rate increases.
- Next 8 months of FY have 58% of system sales.
 - Billed on current year's increased rates.

REVENUE REQUIREMENT BY COMPONENT

Revenue Requirement Drivers:

- Cash needed to meet positive funds in 2028
- \$9 million for test year (average)
- Other cash needs/annual adjustments:
 - Power Supply Expense: 5.2%
 - Supplies and Services: 2.2%
 - Labor Expenses: 2.2%
 - Interfund Services/Other: 2.2%
 - Debt Service:
 - No new debt, no debt refinancing
 - Other Income: 2.2%:
 - Non-rate revenue (CAISO market revenues): held flat

Items	FY 2026 (\$000)	Test Year (\$000) Average 2026–2030
Operating Expenses		
Purchased Power	\$23,214	\$25,773
Supplies and Services	\$1,399	\$1,464
Labor Expenses	\$7,346	\$7,689
Interfund Services	\$5,480	\$5,736
Other Expenses (Revenues)	\$194	\$203
Debt Service	\$2,390	\$2,375
Other		
Other Income	(\$5,784)	(\$5,804)
Contributions to Funds	\$1,677	\$9,047
Capital from Cash	\$0	\$0
Total Revenue Requirement*	\$35,916	\$46,483

*Total may not be equal to sum of the parts due to rounding.

TARGET KEY PERFORMANCE INDICATORS

Target FY System Revenue Increases:	20.0%	20.0%	3.0%	3.0%	3.0%
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Key Performance Indicators	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Meet Debt Service Coverage Target? (1.20x)	YES	YES	YES	YES	YES
Meet Days Cash on Hand Target? (90 Days)	NO	NO	YES	YES	YES
Electric Utility Fund (Collective) Year End Balance	(\$8,995,426)	(\$1,194,150)	\$8,892,005	\$21,434,769	\$33,754,983

Total Fund Contributions from Rate Revenues	\$1,677,000	\$7,702,000	\$10,952,000	\$12,452,000	\$12,452,000
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Summary:

- Utility needs large cash infusion from rates in FY 2026/2027.
- Projected to meet financial metrics in FY 2028.
- Utility to review annually and adjust rates accordingly.



RECOMMENDED RATE CHANGES

RESIDENTIAL CLASS: EXISTING AND PROPOSED RATES

All proposed rates implemented on November 1 of the FY.

			Rate Effective Date				
Rate Component	Billing Unit	Existing	11/1/2025	11/1/2026	11/1/2027	11/1/2028	11/1/2029
Basic Service Charge	\$/month	\$34.00	\$43.00	\$43.00	\$43.00	\$43.00	\$43.00
Energy Charge	\$/kWh	\$0.16190	\$0.18780	\$0.23660	\$0.24130	\$0.24610	\$0.24610
PCAF	\$/kWh	To Be Calculated Quarterly					

Rate Design Summary:

- Increase fixed cost recovery from Basic Service Charge in FY 2026.
- Increase Energy Charge in FYs 2026, 2027, and 2028.
- No increase to rates in FY 2029; anticipated growth in FY 2030.
- Competitive with neighboring utilities throughout rate plan.

SMALL COMMERCIAL CLASS: EXISTING AND PROPOSED RATES

			Rate Effective Date				
Rate Component	Billing Unit	Existing	11/1/2025	11/1/2026	11/1/2027	11/1/2028	11/1/2029
Basic Service Charge	\$/month	\$67.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00
Energy Charge	\$/kWh	\$0.13690	\$0.16360	\$0.20780	\$0.24730	\$0.25720	\$0.25720
Multi-Phase Service Charge	\$/month	\$4.52	\$4.52	\$4.52	\$4.52	\$4.52	\$4.52
PCAF	\$/kWh	To Be Calculated Quarterly					

Rate Design Summary:

- Class for multi-phase customers up to 50 kilowatts (kW) of monthly demand.
- Increase fixed cost recovery from Basic Service Charge in FY 2026.
- Increase Energy Charge in FYs 2026, 2027, and 2028.
- No change to Multi-Phase Service Charge.
- No increase to rates in FY 2029; anticipated growth in FY 2030.

GENERAL SERVICE CLASS: EXISTING AND PROPOSED RATES

			Rate Effective Date				
Rate Component	Billing Unit	Existing	11/1/2025	11/1/2026	11/1/2027	11/1/2028	11/1/2029
Basic Service Charge	\$/month	\$67.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00
Energy Charge	\$/kWh	\$0.13690	\$0.16360	\$0.20780	\$0.24730	\$0.25720	\$0.25720
PCAF	\$/kWh	To Be Calculated Quarterly					

Rate Design Summary:

- Class for single-phase customers with less than 12,500 kWh per month.
- Increase fixed cost recovery from Basic Service Charge in FY 2026 in line with Small Commercial Basic Service Charge.
- Increase Energy Charge in FYs 2026, 2027, and 2028.
- No increase to rates in FY 2029; anticipated growth in FY 2030.

MEDIUM COMMERCIAL CLASS:

EXISTING PROPOSED RATES

			Rate Effective Date				
Rate Component	Billing Unit	Existing	11/1/2025	11/1/2026	11/1/2027	11/1/2028	11/1/2029
Basic Service Charge	\$/month	\$228.00	\$290.00	\$290.00	\$290.00	\$290.00	\$290.00
Energy Charge	\$/kWh	\$0.12590	\$0.15740	0.19680	\$0.19880	\$0.20480	\$0.20480
Demand Charge	\$/kW	\$19.42	\$20.00	\$21.00	\$22.00	\$23.00	\$23.00
PCAF	\$/kWh	To Be Calculated Quarterly					

Rate Design Summary:

- Class for multi-phase customers with monthly demand between 50-500 kW.
- Increase fixed cost recovery from Basic Service Charge in FY 2026.
- Increase Energy and Demand Charges in FYs 2026, 2027, and 2028.
- No increase to rates in FY 2029; anticipated growth in FY 2030.

INDUSTRIAL SERVICE CLASS:

EXISTING AND PROPOSED RATES

			Rate Effective Date				
Rate Component	Billing Unit	Existing	11/1/2025	11/1/2026	11/1/2027	11/1/2028	11/1/2029
Basic Service Charge	\$/month	\$456.00	\$525.00	\$525.00	\$525.00	\$525.00	\$525.00
Energy Charge	\$/kWh	\$0.11500	\$0.13800	\$0.16150	\$0.18090	\$0.18450	\$0.18450
Demand Charge	\$/kW	\$16.52	\$20.00	\$23.50	\$26.00	\$26.50	\$26.50
PCAF	\$/kWh	To Be Calculated Quarterly					

Rate Design Summary:

- Class for multi-phase customers with monthly demand greater than 500 kW.
- Increase fixed cost recovery from Basic Service Charge in FY 2026.
- Increase Energy and Demand Charges in FYs 2026, 2027, and 2028.
- No increase to rates in FY 2029; anticipated growth in FY 2030.

WELL SERVICE CLASS: EXISTING AND PROPOSED RATES

			Rate Effective Date				
Rate Component	Billing Unit	Existing	11/1/2025	11/1/2026	11/1/2027	11/1/2028	11/1/2029
Basic Service Charge	\$/month	\$342.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00
Energy Charge	\$/kWh	\$0.11980	\$0.14380	\$0.16970	\$0.19520	\$0.21470	\$0.23620
Demand Charge	\$/kW	\$15.38	\$18.50	\$21.50	\$24.50	\$27.00	\$29.50
PCAF	\$/kWh	To Be Calculated Quarterly					

Rate Design Summary:

- Increase fixed cost recovery from Basic Service Charge in FY 2026.
- Increase Energy and Demand Charges in all years.

STREET LIGHTING CLASS:

EXISTING AND PROPOSED RATES

Street Lighting Class

			Rate Effective Date				
Rate Component	Billing Unit	Existing	11/1/2025	11/1/2026	11/1/2027	11/1/2028	11/1/2029
All Lamps	\$/Lamp/Month	\$9.62	\$12.51	\$13.82	\$16.86	\$18.38	\$21.13

SECURITY LIGHTING CLASS:

EXISTING AND PROPOSED RATES

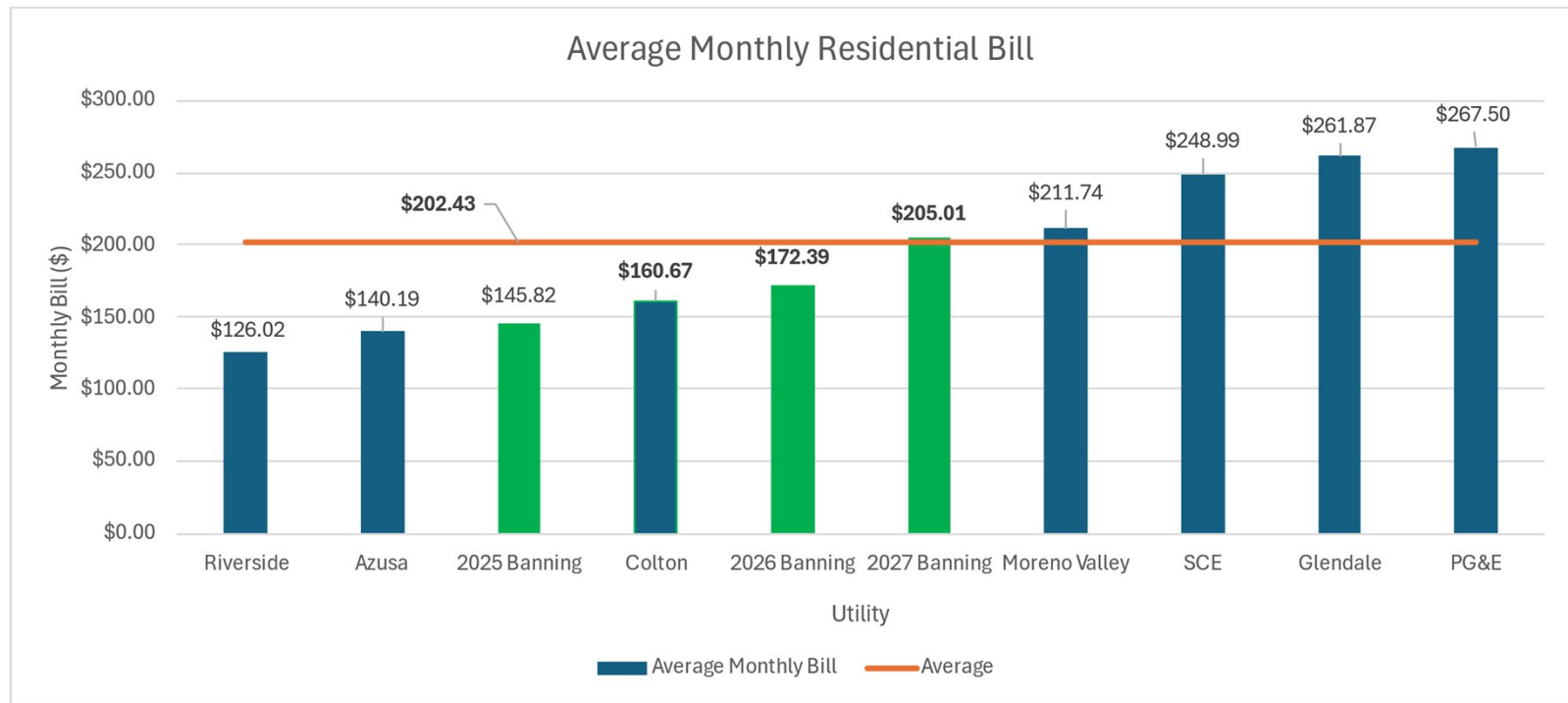
Security Lighting Class

			Rate Effective Date				
Rate Component	Billing Unit	Existing	11/1/2025	11/1/2026	11/1/2027	11/1/2028	11/1/2029
100 Watt Equivalent LED	\$/Lamp/Month	\$11.07	\$14.39	\$15.90	\$19.40	\$21.15	\$24.32
250 Watt Equivalent LED	\$/Lamp/Month	\$27.68	\$35.98	\$39.76	\$48.51	\$52.88	\$60.81
100 Watt Sodium Vapor	\$/Lamp/Month	\$22.13	\$28.77	\$31.79	\$38.78	\$42.27	\$48.62
150 Watt Sodium Vapor	\$/Lamp/Month	\$33.20	\$43.16	\$47.69	\$58.18	\$63.42	\$72.93
175 Watt Sodium Vapor	\$/Lamp/Month	\$38.73	\$50.35	\$55.64	\$67.88	\$73.98	\$85.08
200 Watt Sodium Vapor	\$/Lamp/Month	\$44.27	\$57.55	\$63.59	\$77.58	\$84.57	\$97.25
250 Watt Sodium Vapor	\$/Lamp/Month	\$55.33	\$71.93	\$79.48	\$96.97	\$105.69	\$121.55
400 Watt Mercury Vapor	\$/Lamp/Month	\$88.53	\$115.09	\$127.17	\$155.15	\$169.12	\$194.48
20' or 35' Wood Pole	\$/Pole/Month	\$4.57	\$5.94	\$6.56	\$8.01	\$8.73	\$10.04



BILL COMPARISONS AND BILL IMPACTS

RESIDENTIAL MONTHLY BILL COMPARISONS: EXISTING AND FUTURE (FY 2025, FY 2026, FY 2027)



Note: All other utility rates are current rates and do not include any future rate increase.
Based on 650 kWh/month of usage in summer months.

RESIDENTIAL USERS BILL IMPACTS

Average Bill Impacts for Residential Customers

Fiscal Year	Average Monthly Bill (\$)	Average Monthly Bill Increase (\$)	Average Monthly Bill Increase (%)
2025 (Current)	\$139.32	N/A	N/A
2026	\$162.67	\$23.35	17%
2027	\$192.06	\$29.39	18%
2028	\$210.59	\$18.53	10%
2029	\$213.92	\$3.33	2%
2030	\$215.57	\$1.66	1%

Note: PCAF held constant in bill impact analysis. Public Benefits Charge not included.

- Average monthly kWh usage of customers: 700 kWh
- Number of customers: 12,000

SMALL COMMERCIAL SERVICE USERS BILL IMPACTS

Average Bill Impacts for Small Commercial Customers

Fiscal Year	Average Monthly Bill (\$)	Average Monthly Bill Increase (\$)	Average Monthly Bill Increase (%)
2025 (Current)	\$1,543	N/A	N/A
2026	\$1,812	\$269.23	17%
2027	\$2,239	\$426.64	24%
2028	\$2,707	\$467.85	21%
2029	\$2,951	\$243.80	9%
2030	\$2,995	\$44.08	1%

Note: PCAF held constant in bill impact analysis. Public Benefits Charge not included.

- Average monthly kWh usage of customers: 11,000 kWh
- Number of customers: 45
- Rate Designation: multi-phase service for small service applications

MEDIUM COMMERCIAL SERVICE USERS BILL IMPACTS

Average Bill Impacts for Medium Commercial Customers

Fiscal Year	Average Monthly Bill (\$)	Average Monthly Bill Increase (\$)	Average Monthly Bill Increase (%)
2025 (Current)	\$5,196	N/A	N/A
2026	\$6,058	\$862	17%
2027	\$7,171	\$1,113	18%
2028	\$7,759	\$588	8%
2029	\$7,968	\$209	3%
2030	\$8,075	\$107	1%

Note: PCAF held constant in bill impact analysis. Public Benefits Charge not included.

- Average monthly kWh usage of customers: 28,500 kWh
- Number of customers: 70
- Rate Designation: multi-phase service for a variety of service applications with monthly demands between 50 and 500 kW

INDUSTRIAL SERVICE USERS BILL IMPACTS

Average Bill Impacts for Industrial Service Commercial Customers

Fiscal Year	Average Monthly Bill (\$)	Average Monthly Bill Increase (\$)	Average Monthly Bill Increase (%)
2025 (Current)	\$22,329	N/A	N/A
2026	\$26,402	\$4,073	18%
2027	\$31,143	\$4,742	18%
2028	\$35,208	\$4,065	13%
2029	\$36,982	\$1,774	5%
2030	\$37,234	\$251	1%

Note: PCAF held constant in bill impact analysis. Public Benefits Charge not included.

- Average monthly kWh usage of customers in table: 120,000 kWh
- Number of customers: 5
- Rate Designation: multi-phase service for large commercial, manufacturing, cultivation, and industrial applications

GENERAL SERVICE USERS BILL IMPACTS

Average Bill Impacts
for General Service Commercial Customers

Fiscal Year	Average Monthly Bill (\$)	Average Monthly Bill Increase (\$)	Average Monthly Bill Increase (%)
2025 (Current)	\$400	N/A	N/A
2026	\$469	\$69	17%
2027	\$568	\$99	21%
2028	\$676	\$108	19%
2029	\$735	\$60	9%
2030	\$747	\$11	2%

Note: PCAF held constant in bill impact analysis. Public Benefits Charge not included.

- Average monthly kWh usage of customers in table: 2,500 kWh
- Number of customers: 300
- Rate Designation: single-phase service for small business, cottage industries, and low-use utility services



CONCLUSIONS & NEXT STEPS

NEXT STEPS FOR THE PROJECT

- Council vote on proposed rates – September 2025.
- Community outreach materials sent out – September 2025.
- Review rate revenues annually and adjust rates accordingly.



QUESTIONS?

NEWGEN STRATEGIES AND SOLUTIONS, LLC
225 UNION BLVD., SUITE 450
LAKEWOOD, CO 80228

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APPENDIX SLIDES

CLASS REVENUE CHANGES FOR COST-BASED RATES

	Residential	Small Commercial	Medium Commercial	General Service	Industrial Service	Well Service	Combined Lighting	Master Metering	Total
Test Year Revenue at Current Rates (\$000)	\$19,767	\$1,247	\$4,371	\$1,751	\$6,707	\$800	\$258	\$425	\$35,326
Cost of Service (\$000)	\$24,387	\$2,253	\$4,840	\$2,736	\$9,076	\$1,484	\$644	\$1,062	\$46,483
Revenue Increase Needed to Meet Cost of Service	23%	81%	11%	56%	35%	86%	149%	150%	32%

Banning Cash Flow							
Description	Amended Budget FY 25	Amended Budget FY 26	FY 27	FY 28	FY 29	FY 30	FY 26 - FY 30 Test Year
Rate Changes - November 1 Implementation		20.0%	20.0%	3.0%	3.0%	3.0%	
Key Performance Indicators							
Debt Service Coverage	0.91	1.21	1.53	1.68	1.50	2.04	1.59
Debt Service Coverage Target	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Days Cash on Hand (Funds 670 and 672)	39	-12	37	91	96	106	64
Day Cash on Hand Target (Policy)	90	90	90	90	90	90	90
Electric Utility Fund (Collective) YE Balance	-\$11,162,176	-\$11,084,601	-\$4,593,184	\$4,058,508	\$13,619,688	\$22,876,692	\$4,975,420
Fund Policy Target Rounded (30% of O&M and DS)	\$11,924,000	\$12,007,000	\$12,475,000	\$12,957,000	\$13,458,000	\$13,963,000	\$12,972,000
YE Balance Meeting Fund Target (Yes/No)	NO	NO	NO	NO	YES	YES	
Operating Revenues							
Metered Sales	\$31,329,155	\$36,414,876	\$44,749,212	\$49,969,990	\$52,702,904	\$55,586,253	\$47,884,647
REC Sales	\$3,500,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Other Sales and Service Charges	\$4,300,000	\$4,350,000	\$4,350,000	\$4,350,000	\$4,350,000	\$4,350,000	\$4,350,000
Total Operating Revenues	\$39,129,155	\$41,764,876	\$50,099,212	\$55,319,990	\$58,052,904	\$60,936,253	\$53,234,647
Check	-	-	-	-	-	-	-
Operating Expenses							
Purchased Power	\$22,332,000	\$23,214,250	\$24,428,453	\$25,706,050	\$27,050,551	\$28,465,462	\$25,772,953
Supplies and Services	\$2,190,678	\$1,398,739	\$1,432,309	\$1,463,820	\$1,496,024	\$1,528,936	\$1,463,965
Labor Expenses	\$7,276,376	\$7,346,299	\$7,522,610	\$7,688,108	\$7,857,246	\$8,030,105	\$7,688,874
Interfund Services	\$5,362,372	\$5,480,344	\$5,611,872	\$5,735,333	\$5,861,511	\$5,990,464	\$5,735,905
Other Expenses (Revenues)	\$194,287	\$194,287	\$198,950	\$203,327	\$207,800	\$212,372	\$203,347
Contra Expenditure	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating Expenses	\$37,355,713	\$37,633,919	\$39,194,194	\$40,796,637	\$42,473,131	\$44,227,339	\$40,865,044
Check	-	-	(0)	-	(0)	(0)	0
Other Income (Expenses)							
Miscellaneous Income	\$30,059	\$30,059	\$30,780	\$31,458	\$32,150	\$32,857	\$31,461
Interest Income	\$40,000	\$40,000	\$40,960	\$41,861	\$42,782	\$43,723	\$41,865
Connection Fees	\$13,515	\$13,515	\$13,839	\$14,144	\$14,455	\$14,773	\$14,145
Contribution to Electric Operations Fund		-\$425,000	-\$2,125,000	-\$2,500,000	\$0	\$0	-\$1,010,000
Contribution to Rate Stability Fund		-\$400,000	-\$2,125,000	-\$2,500,000	\$0	\$0	-\$1,005,000
Contribution to Electric Improvement Fund		-\$400,000	-\$3,000,000	-\$5,500,000	-\$12,000,000	-\$12,000,000	-\$6,580,000
Contribution to Electric Revenue Bond Debt Service Fund		\$0	\$0	\$0	\$0	\$0	\$0
Contribution to Working Capital Reserve		-\$451,927	-\$451,927	-\$451,927	-\$451,927	-\$451,927	-\$451,927
Capital from Cash	-\$25,000	\$0	\$0	\$0	\$0	\$0	\$0

Transfers In	\$350,000	\$350,000	\$358,400	\$366,285	\$374,343	\$382,579	\$366,321
Total Other Income (Expenses)	\$408,574	-\$1,243,353	-\$7,257,948	-\$10,498,180	-\$11,988,198	-\$11,977,995	-\$8,593,135
Balance Available for Debt Service	\$2,182,016	\$2,887,604	\$3,647,070	\$4,025,173	\$3,591,576	\$4,730,918	\$3,776,468
Debt Service							
Outstanding Debt	\$2,390,330	\$2,390,330	\$2,388,795	\$2,392,058	\$2,388,023	\$2,315,216	\$2,374,884
Debt Refunding (Savings)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Proposed Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Debt Service	\$2,390,330	\$2,390,330	\$2,388,795	\$2,392,058	\$2,388,023	\$2,315,216	\$2,374,884
Debt Service Coverage Ratio	0.91	1.21	1.53	1.68	1.50	2.04	1.59
DSC Ratio Required	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Balance Available for Retained Earnings	-\$208,314	\$497,274	\$1,258,276	\$1,633,115	\$1,203,552	\$2,415,702	-\$7,191,551
Capital Expenditures							
Sources - Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sources - Aid in Construction	\$125,000	\$4,918,750	\$1,175,000	\$0	\$2,200,000	\$1,000,000	\$1,858,750
Sources - Unfunded	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0
Sources - Reserves	\$995,000	\$2,096,626	\$2,468,787	\$3,933,350	\$4,268,150	\$6,372,694	\$3,827,921
Uses	\$1,145,000	\$7,015,376	\$3,643,787	\$3,933,350	\$6,468,150	\$7,372,694	\$5,686,671
Check	-	-	-	-	-	-	-
Funds							
Electric Operations (670)							
Beginning Balance	-\$2,461,331	-\$2,669,644	-\$1,747,370	\$1,635,906	\$5,769,021	\$6,972,573	\$1,992,097
Deposits from Rate Revenue	\$0	\$425,000	\$2,125,000	\$2,500,000	\$0	\$0	\$1,010,000
Over / (Under) Recovery	-\$208,314	\$497,274	\$1,258,276	\$1,633,115	\$1,203,552	\$2,415,702	\$1,401,584
Interest Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Withdrawals to 673	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance	-\$2,669,644	-\$1,747,370	\$1,635,906	\$5,769,021	\$6,972,573	\$9,388,275	\$4,403,681
Rate Stability Fund (672)							
Beginning Balance	\$6,800,667	\$6,903,678	\$400,000	\$2,525,000	\$5,025,000	\$5,025,000	\$3,975,736
Deposits from Rate Revenue	\$0	\$400,000	\$2,125,000	\$2,500,000	\$0	\$0	\$1,005,000
Over / (Under) Recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income	\$103,011	\$0	\$0	\$0	\$0	\$0	\$0
Withdrawals to 673	\$0	-\$6,903,678	\$0	\$0	\$0	\$0	-\$1,380,736
Ending Balance	\$6,903,678	\$400,000	\$2,525,000	\$5,025,000	\$5,025,000	\$5,025,000	\$3,600,000
Combined 670 & 672 Funds							
Beginning Balance	\$4,339,336	\$4,234,034	-\$1,347,370	\$4,160,906	\$10,794,021	\$11,823,723	\$5,933,063

Deposits from Rate Revenue	\$0	\$825,000	\$4,250,000	\$5,000,000	\$0	\$0	\$2,015,000
Over / (Under) Recovery	-\$208,314	\$497,274	\$1,258,276	\$1,633,115	\$1,203,552	\$2,415,702	\$1,401,584
Interest Income	\$103,011	\$0	\$0	\$0	\$0	\$0	\$0
Withdrawals to 673 after DCOH Target		\$0	\$0	\$0	-\$173,850	-\$762,069	-\$187,184
Withdrawals to 673 from 672	\$0	-\$6,903,678	\$0	\$0	\$0	\$0	-\$1,380,736
Ending Balance	\$4,234,034	-\$1,347,370	\$4,160,906	\$10,794,021	\$11,823,723	\$13,477,357	\$7,781,727
Days Cash on Hand	39	(12)	37	91	96	106	64
Days Cash on Hand Target (Proposed)	90	90	90	90	90	90	90
Cash Target for DCOH Target	9,800,394	9,868,993	10,253,340	10,620,171	11,061,654	11,476,246	10,656,081
Cash Needed for DCOH Target	5,566,361	11,216,363	6,092,434	(173,850)	(762,069)	(2,001,110)	2,874,354
Electric Improvement Fund (673)							
Beginning Balance	-\$15,086,772	-\$16,081,772	-\$10,874,720	-\$10,343,507	-\$8,776,857	-\$871,157	-\$9,389,602
Deposits - Rate Stability Fund (672)	\$0	\$6,903,678	\$0	\$0	\$0	\$0	\$1,380,736
Deposits - Rate Revenue	\$0	\$400,000	\$3,000,000	\$5,500,000	\$12,000,000	\$12,000,000	\$6,580,000
Deposits - Electric Operations (670)	\$0	\$0	\$0	\$0	\$173,850	\$762,069	\$187,184
Over / (Under) Recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital from Reserves	-\$995,000	-\$2,096,626	-\$2,468,787	-\$3,933,350	-\$4,268,150	-\$6,372,694	-\$3,827,921
Ending Balance	-\$16,081,772	-\$10,874,720	-\$10,343,507	-\$8,776,857	-\$871,157	\$5,518,218	-\$5,069,605
Electric Rev Bond Project Fund (674)							
Beginning Balance	\$696,123	\$696,123	\$696,123	\$696,123	\$696,123	\$696,123	\$696,123
Deposits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Withdrawals	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance	\$696,123	\$696,123	\$696,123	\$696,123	\$696,123	\$696,123	\$696,123
Electric Rev Bond DS Fund (678)							
Beginning Balance	-\$10,561	-\$10,561	-\$10,561	-\$10,561	-\$10,561	-\$10,561	-\$10,561
Deposits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Withdrawals	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance	-\$10,561	-\$10,561	-\$10,561	-\$10,561	-\$10,561	-\$10,561	-\$10,561
Proposed Working Capital Reserve Fund							
Beginning Balance	\$0	\$0	\$451,927	\$903,855	\$1,355,782	\$1,807,709	\$903,855
Deposits from Rate Revenue	\$0	\$451,927	\$451,927	\$451,927	\$451,927	\$451,927	\$451,927
Withdrawals	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance	\$0	\$451,927	\$903,855	\$1,355,782	\$1,807,709	\$2,259,637	\$1,355,782
Proposed Working Capital Reserve Fund	\$0	\$451,927	\$903,855	\$1,355,782	\$1,807,709	\$2,259,637	\$1,355,782

Proposed Working Capital Reserve Fund Target (1/8th O&M excl. I	\$1,877,964	\$1,802,459	\$1,845,718	\$1,886,323	\$1,927,823	\$1,970,235	\$1,886,511
Total Fund Balance							
Beginning Balance	-\$10,061,874	-\$11,162,176	-\$11,084,601	-\$4,593,184	\$4,058,508	\$13,619,688	-\$1,832,353
Deposits from Rate Revenue	\$0	\$1,676,927	\$7,701,927	\$10,951,927	\$12,451,927	\$12,451,927	\$9,046,927
Deposits from Existing Funds to Fund 673	\$0	\$6,903,678	\$0	\$0	\$173,850	\$762,069	\$1,567,919
Over/ (Under) Recovery	-\$208,314	\$497,274	\$1,258,276	\$1,633,115	\$1,203,552	\$2,415,702	\$1,401,584
Interest Income	\$103,011	\$0	\$0	\$0	\$0	\$0	\$0
Withdrawals	\$0	-\$6,903,678	\$0	\$0	\$0	\$0	-\$1,380,736
Capital from Reserves (Fund 673)	-\$995,000	-\$2,096,626	-\$2,468,787	-\$3,933,350	-\$4,268,150	-\$6,372,694	-\$3,827,921
Additional Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0
All Funds Ending Balance	-\$11,162,176	-\$11,084,601	-\$4,593,184	\$4,058,508	\$13,619,688	\$22,876,692	\$4,975,420

Banning Cost of Service

Description	Total	Allocation Factor	Residential	Small Commercial	Medium Commercial	General Service	Industrial Service	Well Service	Security Lighting	Street Lighting	Master Metering	Total
Power Supply												
Energy	7,965,203	NEFL	4,138,723	324,455	1,003,786	370,017	1,733,034	188,224	3,142	90,149	113,674	7,965,203
Demand	10,828,514	12 CP	6,818,550	328,783	1,020,729	383,746	1,903,171	131,256	1,852	53,147	187,278	10,828,514
Power Cost Adj.	(1,100,000)	NEFL	(571,561)	(44,807)	(138,624)	(51,100)	(239,333)	(25,994)	(434)	(12,450)	(15,698)	(1,100,000)
Open	-	NA	-	-	-	-	-	-	-	-	-	-
Open	-	NA	-	-	-	-	-	-	-	-	-	-
Open	-	NA	-	-	-	-	-	-	-	-	-	-
Total	17,693,716		10,385,713	608,430	1,885,891	702,663	3,396,872	293,486	4,560	130,846	285,254	17,693,716
Transmission												
Load Dispatch	864,050	12 CP	544,079	26,235	81,448	30,621	151,862	10,473	148	4,241	14,944	864,050
Substations	-	12 CP	-	-	-	-	-	-	-	-	-	-
Lines	64,804	12 CP	40,806	1,968	6,109	2,297	11,390	786	11	318	1,121	64,804
Demand	7,542,584	12 CP	4,749,450	229,013	710,987	267,298	1,325,651	91,426	1,290	37,020	130,448	7,542,584
Transformers	-	NA	-	-	-	-	-	-	-	-	-	-
Open	-	NA	-	-	-	-	-	-	-	-	-	-
Total	8,471,437		5,334,335	257,216	798,544	300,215	1,488,902	102,685	1,449	41,579	146,513	8,471,437
Distribution												
Demand Related												
Substations	13,009,578	12 NCP - Primary	7,465,092	526,392	1,226,714	473,675	2,714,361	257,479	4,743	136,087	205,036	13,009,578
OH-Lines	284,395	12 NCP - Primary	163,190	11,507	26,817	10,355	59,337	5,629	104	2,975	4,482	284,395
UG-Lines	698,075	12 NCP - Primary	400,566	28,245	65,824	25,417	145,649	13,816	254	7,302	11,002	698,075
Transformers	371,020	SMD	235,272	14,829	30,245	14,257	62,159	5,176	88	2,532	6,462	371,020
Customer Related												
Meters	86,222	W. Meters x/Lighting	6,159	12,317	12,317	18,476	18,476	12,317	-	-	6,159	86,222
Services	502,041	W. Meters x/Lighting	35,860	71,720	71,720	107,580	107,580	71,720	-	-	35,860	502,041
Lighting	311,860	Lighting NEFL	-	-	-	-	-	-	10,502	301,358	-	311,860
Total	15,263,191		8,306,139	665,011	1,433,637	649,760	3,107,562	366,137	15,691	450,254	269,001	15,263,191
Customer												
Customer Service	1,307,073	W. Meters x/Lighting	93,362	186,725	186,725	280,087	280,087	186,725	-	-	93,362	1,307,073
Customer Accounting	2,058,358	W. Meters x/Lighting	147,026	294,051	294,051	441,077	441,077	294,051	-	-	147,026	2,058,358
Meters	1,689,288	W. Meters x/Lighting	120,663	241,327	241,327	361,990	361,990	241,327	-	-	120,663	1,689,288
Open	-	NA	-	-	-	-	-	-	-	-	-	-
Total	5,054,718		361,051	722,103	722,103	1,083,154	1,083,154	722,103	-	-	361,051	5,054,718
Cost of Service												
Check	-											
TY Revenues at Current Rates			\$19,766,798	\$1,246,802	\$4,370,598	\$1,751,045	\$6,707,099	\$800,151	\$34,039	\$224,379	\$424,995	\$35,325,906
Revenue Increase Needed			23%	81%	11%	56%	35%	86%	-36%	178%	150%	32%
% of Cost of Service			52%	5%	10%	6%	20%	3%	0%	1%	2%	100%

Banning Financial Forecast

Description	Account	Actual FY 24	Amended Budget FY 25	Amended Budget FY 26	Escalation	FY 27	FY 28	FY 29	FY 30	FY 26 - FY 30 Test Year
Expenses										
Purchased Power										
Purchased Power										
SVC-RESALE / CAPACITY	(27-50)	\$10,671,458	\$10,970,000	\$10,400,000	Purchased Power	\$10,945,135	\$11,518,844	\$12,122,626	\$12,758,055	\$11,548,932
SVC-RESALE / TRANSMISSION	(27-70)	\$5,134,677	\$5,750,000	\$6,400,000	Purchased Power	\$6,735,468	\$7,088,520	\$7,460,077	\$7,851,111	\$7,107,035
SVC-RESALE / ENERGY - LOCAL	(27-60)	\$5,448,122	\$4,800,000	\$5,600,000	Purchased Power	\$5,893,534	\$6,202,455	\$6,527,568	\$6,869,722	\$6,218,656
SVC-RESALE / POWER SCHEDULE/DISPATCHN	(27-09)	\$628,988	\$630,000	\$630,000	Purchased Power	\$663,023	\$697,776	\$734,351	\$772,844	\$699,599
SVC-RESALE / STATE POWER CHARGE	(27-08)	\$43,733	\$45,000	\$45,000	Purchased Power	\$47,359	\$49,841	\$52,454	\$55,203	\$49,971
SVC-RESALE / JOINT POLE EXP	(27-11)	\$43,732	\$45,000	\$47,250	Purchased Power	\$49,727	\$52,333	\$55,076	\$57,963	\$52,470
SVC-RESALE / CAP & TRADE	(27-55)	\$0	\$0	\$0	Purchased Power	\$0	\$0	\$0	\$0	\$0
Total Purchased Power		\$21,970,710	\$22,240,000	\$23,122,250		\$24,334,245	\$25,609,769	\$26,952,152	\$28,364,899	\$25,676,663
Cost of Goods										
SVC-RESALE / CUSTOMER GENERATION	(27-20)	\$102,832	\$90,000	\$90,000	Inflation	\$92,160	\$94,188	\$96,260	\$98,377	\$94,197
SVC-RESALE / EV CHARGING STATION	(27-75)	\$1,841	\$2,000	\$2,000	Inflation	\$2,048	\$2,093	\$2,139	\$2,186	\$2,093
Total Cost of Goods		\$104,673	\$92,000	\$92,000		\$94,208	\$96,281	\$98,399	\$100,564	\$96,290
Total Purchased Power	Total Purchased Power	\$22,075,383	\$22,332,000	\$23,214,250		\$24,428,453	\$25,706,050	\$27,050,551	\$28,465,462	\$25,772,953
Check										
Supplies & Services										
Professional Contract Services										
PROFESSIONAL SERVICES	(33-11)	\$157,781	\$544,641	\$63,600	Inflation	\$65,126	\$66,559	\$68,023	\$69,520	\$66,566
LEGAL SERVICES-ENERGY	(33-02)	\$61,842	\$136,653	\$80,000	Inflation	\$81,920	\$83,722	\$85,564	\$87,447	\$83,731
ELECTRICAL CONSULTANT	(33-91)	\$0	\$5,000	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
AUDIT SERVICES	(33-12)	\$0	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
MEDICAL/PHYSICAL EXAMS	(33-32)	\$0	\$307	\$307	Inflation	\$314	\$321	\$328	\$336	\$321
Total Professional Contract Services	Professional Contract Services	\$219,623	\$686,601	\$143,907		\$147,361	\$150,603	\$153,916	\$157,302	\$150,618
Special Utility Costs										
SUBSTATION EXPENSE	(45-05)	\$43,495	\$199,868	\$80,000	Inflation	\$81,920	\$83,722	\$85,564	\$87,447	\$83,731
TOOLS/MISC SUPPLIES	(45-16)	\$39,219	\$101,886	\$35,000	Inflation	\$35,840	\$36,628	\$37,434	\$38,258	\$36,632
ELEC DISTR LINES-MAINT	(45-02)	\$122,072	\$100,000	\$50,000	Inflation	\$51,200	\$52,326	\$53,478	\$54,654	\$52,332
POLES/TOWERS/FIXTURES	(45-01)	\$80,109	\$100,000	\$50,000	Inflation	\$51,200	\$52,326	\$53,478	\$54,654	\$52,332
METERS EXPENSE	(45-11)	\$31,924	\$25,041	\$20,000	Inflation	\$20,480	\$20,931	\$21,391	\$21,862	\$20,933
LINE TRANSFORMER MAINTENC	(45-04)	\$68,704	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
P C B EXPENSE	(45-03)	\$0	\$350	\$350	Inflation	\$358	\$366	\$374	\$383	\$366
INVENTORY ADJUSTMENTS	(45-99)	-\$35,277	\$24,559	\$24,559	Inflation	\$25,148	\$25,702	\$26,267	\$26,845	\$25,704
Total Special Utility Costs	Total Special Utility Costs	\$350,246	\$551,704	\$259,909		\$266,147	\$272,002	\$277,986	\$284,102	\$272,029
Contractual Services										
STAFF TRAINING	(23-06)	\$65,563	\$41,200	\$128,000	Inflation	\$131,072	\$133,956	\$136,903	\$139,914	\$133,969
DUES/SUBSCRIPTIONS	(23-03)	\$41,584	\$87,000	\$45,000	Inflation	\$46,080	\$47,094	\$48,130	\$49,189	\$47,098
TRAVEL/CONFERENCES	(23-05)	\$31,813	\$25,000	\$27,500	Inflation	\$28,160	\$28,780	\$29,413	\$30,060	\$28,782
TREE TRIMMING SERVICE	(23-17)	\$0	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
DISPOSAL FEES	(23-54)	\$0	\$14,500	\$3,700	Inflation	\$3,789	\$3,872	\$3,957	\$4,044	\$3,873
PEST ERADICATION SERVICE	(23-24)	\$815	\$2,060	\$2,060	Inflation	\$2,109	\$2,156	\$2,203	\$2,252	\$2,156

PRINTING/BINDING	(23-02)	\$2,994	\$3,616	\$2,625	Inflation	\$2,688	\$2,747	\$2,808	\$2,869	\$2,747
ADVERTISING/PUBLISHING	(23-01)	\$655	\$1,250	\$800	Inflation	\$819	\$837	\$856	\$874	\$837
ALARM SERVICE	(23-19)	\$434	\$1,000	\$1,000	Inflation	\$1,024	\$1,047	\$1,070	\$1,093	\$1,047
POSTAGE/MAILING COSTS	(23-04)	\$92	\$1,000	\$1,000	Inflation	\$1,024	\$1,047	\$1,070	\$1,093	\$1,047
RETURNED CHECK/BANK FEES	(23-46)	\$5	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
Total Contractural Services	Contractural Ser	\$143,955	\$176,626	\$211,685		\$216,765	\$221,534	\$226,408	\$231,389	\$221,556
Utility Contract Services										
UTILITIES-BANNING	(26-01)	\$47,000	\$45,000	\$47,500	Inflation	\$48,640	\$49,710	\$50,804	\$51,921	\$49,715
RADIO TRANSMISSION SVCS	(26-07)	\$35,148	\$30,000	\$31,500	Inflation	\$32,256	\$32,966	\$33,691	\$34,432	\$32,969
TELEPHONE SERVICE	(26-05)	\$26,645	\$30,000	\$32,500	Inflation	\$33,280	\$34,012	\$34,760	\$35,525	\$34,016
NATURAL GAS SERVICE	(26-06)	\$2,353	\$2,250	\$2,365	Inflation	\$2,422	\$2,475	\$2,529	\$2,585	\$2,475
SATELLITE TELEVISION	(26-09)	\$758	\$2,500	\$2,625	Inflation	\$2,688	\$2,747	\$2,808	\$2,869	\$2,747
ELECTRICITY-EDISON	(26-04)	\$1,106	\$2,000	\$2,000	Inflation	\$2,048	\$2,093	\$2,139	\$2,186	\$2,093
Total Utility Contract Services	tility Contract Se	\$113,010	\$111,750	\$118,490		\$121,334	\$124,003	\$126,731	\$129,519	\$124,015
Rental Contract Services										
LEASE / LEASE/PURCHASE PAYMENTS	(32-06)	\$61,027	\$67,697	\$66,550	Inflation	\$68,147	\$69,646	\$71,179	\$72,745	\$69,653
LEASE / EQUIPMENT LEASE/RENTAL	(32-05)	\$4,993	\$10,029	\$25,000	Inflation	\$25,600	\$26,163	\$26,739	\$27,327	\$26,166
Total Rental Contract Services	ental Contract Si	\$66,020	\$77,726	\$91,550		\$93,747	\$95,810	\$97,917	\$100,072	\$95,819
Non-Capitalized Assets										
COMPUTER HARDWARE	(89-48)	\$10,280	\$40,037	\$15,000	Inflation	\$15,360	\$15,698	\$16,043	\$16,396	\$15,699
COMPUTER SOFTWARE	(89-49)	\$44,284	\$19,999	\$5,000	Inflation	\$5,120	\$5,233	\$5,348	\$5,465	\$5,233
OFF FURN/EQUIP/FIXTURES	(89-46)	\$1,769	\$22,000	\$10,000	Inflation	\$10,240	\$10,465	\$10,696	\$10,931	\$10,466
MACHINERY/EQUIPMENT	(89-56)	\$0	\$10,000	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
VEHICLES	(89-52)	\$0	\$1,200	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
Total Non-Capitalized Assets	Non-Capitalized /	\$56,333	\$93,236	\$30,000		\$30,720	\$31,396	\$32,087	\$32,792	\$31,399
Special Programs										
SPC PRGRMS / FIRE SAFETY PROGRAMS	(41-29)	\$13,529	\$40,000	\$15,000	Inflation	\$15,360	\$15,698	\$16,043	\$16,396	\$15,699
SPC PRGRMS / MISCELLANEOUS EXPENSE	(42-50)	\$71	\$1,500	\$500	Inflation	\$512	\$523	\$535	\$547	\$523
ELECTRIC/ECONOMIC DEV	(46-00)	\$0	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
SPC PRGRMS / COMMUNITY PROMOTIONS	(41-46)	\$212	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
Total Special Programs	al Special Progra	\$13,812	\$41,500	\$15,500		\$15,872	\$16,221	\$16,578	\$16,943	\$16,223
Employee Contract Services										
UNIFORM PURCHASE/MAINT	(25-02)	\$19,284	\$25,013	\$25,014	Inflation	\$25,614	\$26,178	\$26,754	\$27,342	\$26,180
VISION ALLOWANCE	(25-10)	\$4,967	\$3,500	\$3,800	Inflation	\$3,891	\$3,977	\$4,064	\$4,154	\$3,977
OVERTIME MEALS	(25-06)	\$2,856	\$3,000	\$3,000	Inflation	\$3,072	\$3,140	\$3,209	\$3,279	\$3,140
TUITION/BOOKS REIMBURSE	(25-09)	\$0	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
MILEAGE REIMBURSEMENT	(25-05)	\$0	\$500	\$550	Inflation	\$563	\$576	\$588	\$601	\$576
Total Employee Contract Services	mployee Contract	\$27,107	\$32,013	\$32,364		\$33,141	\$33,870	\$34,615	\$35,376	\$33,873
Departmental Supplies										
DEPARTMENTAL SUPPLIES	(36-00)	\$9,251	\$17,470	\$7,500	Inflation	\$7,680	\$7,849	\$8,022	\$8,198	\$7,850
FOOD/MEALS COST	(36-07)	\$22	\$1,000	\$500	Inflation	\$512	\$523	\$535	\$547	\$523
Total Departmental Supplies	Departmental Su	\$9,273	\$18,470	\$8,000		\$8,192	\$8,372	\$8,556	\$8,745	\$8,373
Contract Service Repair										
MAINT / REPAIR/MAINT-SOFTWARE	(30-17)	\$224,527	\$380,156	\$465,959	Inflation	\$477,142	\$487,639	\$498,367	\$509,331	\$487,688
MAINT / REPAIR/MAINT-BUILDINGS	(30-02)	\$7,020	\$8,000	\$8,500	Inflation	\$8,704	\$8,895	\$9,091	\$9,291	\$8,896
MAINT / REPAIR/MAINT-ST. LIGHTS	(30-10)	\$0	\$5,000	\$5,000	Inflation	\$5,120	\$5,233	\$5,348	\$5,465	\$5,233
MAINT / REPAIR/MAINT-EQUIPMENT	(30-06)	\$3,818	\$7,896	\$7,875	Inflation	\$8,064	\$8,241	\$8,423	\$8,608	\$8,242

Total Contract Service Repair		Contract Service	\$235,365	\$401,052	\$487,334		\$499,030	\$510,009	\$521,229	\$532,696	\$510,059
Total Supplies and Services		Total Supplies and Ser	\$1,234,744	\$2,190,678	\$1,398,739		\$1,432,309	\$1,463,820	\$1,496,024	\$1,528,936	\$1,463,965
Check			1	-	-						
Transfer Out											
Interfund Transfers and Payments											
TRNSFR-ELECTRIC FUND	(56-59)		\$3,794,630	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
TRNSF-ELEC DBT SVC	(56-94)		\$2,416,833	\$2,426,619	\$2,426,619	Inflation	\$2,484,858	\$2,539,525	\$2,595,394	\$2,652,493	\$2,539,778
TRNSFR - ELEC IMPROV FUND	(56-57)		\$0	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
TRNSF-EL BOND PROJ FUND	(56-26)		\$0	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
CRA-LOW/MOD FUND	(56-80)		\$0	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
TRNSF - PUB BENEFIT FUND	(56-73)		-\$675	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
INTERFUND SVC-BILL/COLL	(51-75)		\$1,379,298	\$1,412,401	\$1,443,474	Inflation	\$1,478,117	\$1,510,636	\$1,543,870	\$1,577,835	\$1,510,786
INTERFUND SVC-ADMIN COST	(51-74)		\$941,614	\$964,213	\$985,425	Inflation	\$1,009,076	\$1,031,275	\$1,053,963	\$1,077,150	\$1,031,378
INTERFUND SVC-INSURANCE	(51-71)		\$665,554	\$681,527	\$696,521	Inflation	\$713,237	\$728,928	\$744,965	\$761,354	\$729,001
INTERFUND SVC-FINANCIAL	(51-77)		\$655,199	\$670,924	\$685,685	Inflation	\$702,141	\$717,588	\$733,375	\$749,509	\$717,660
INTERFUND SVC-MTR READ SV	(51-76)		\$514,648	\$527,000	\$538,594	Inflation	\$551,520	\$563,654	\$576,054	\$588,727	\$563,710
INTERFUND SVC-COMPUTER	(51-78)		\$401,643	\$411,282	\$420,331	Inflation	\$430,418	\$439,888	\$449,565	\$459,456	\$439,931
INTFD SVC-BLDG JANIT/MANT	(50-32)		\$205,928	\$210,870	\$215,509	Inflation	\$220,681	\$225,536	\$230,498	\$235,569	\$225,559
INTERFUND SVC-FLEET MAINT	(51-73)		\$179,604	\$183,915	\$187,961	Inflation	\$192,472	\$196,706	\$201,034	\$205,456	\$196,726
INTERFUND SVC-PURCH & A/P	(51-72)		\$168,845	\$172,897	\$176,701	Inflation	\$180,942	\$184,922	\$188,991	\$193,148	\$184,941
INTERFUND SVC-PERSONNEL	(50-13)		\$91,937	\$94,144	\$96,215	Inflation	\$98,524	\$100,692	\$102,907	\$105,171	\$100,702
INTERFUND SVC-C/ATTORNEY	(50-18)		\$32,421	\$33,199	\$33,929	Inflation	\$34,744	\$35,508	\$36,289	\$37,088	\$35,512
Total Interfund Transfers and Payments		und Transfers an	\$11,447,479	\$7,788,991	\$7,906,963		\$8,096,730	\$8,274,858	\$8,456,905	\$8,642,957	\$8,275,682
Total Transfer Out			\$11,447,479	\$7,788,991	\$7,906,963		\$8,096,730	\$8,274,858	\$8,456,905	\$8,642,957	\$8,275,682
Check			-	-	-						
Labor											
Salaries and Wages											
PAYROLL-REGULAR	(10-10)		\$4,280,221	\$4,441,978	\$4,486,416	Inflation	\$4,594,090	\$4,695,160	\$4,798,453	\$4,904,019	\$4,695,628
OVERTIME	(10-30)		\$599,457	\$173,886	\$173,886	Inflation	\$178,059	\$181,977	\$185,980	\$190,072	\$181,995
INCENTIVE PAY	(10-51)		\$139,723	\$57,919	\$57,919	Inflation	\$59,309	\$60,614	\$61,947	\$63,310	\$60,620
STANDBY PAY	(10-55)		\$90,666	\$67,231	\$67,231	Inflation	\$68,845	\$70,359	\$71,907	\$73,489	\$70,366
SICK LEAVE PAYOFF	(10-72)		\$71,796	\$47,233	\$47,777	Inflation	\$48,924	\$50,000	\$51,100	\$52,224	\$50,005
VACATION PAYOFF	(10-71)		\$58,268	\$42,530	\$43,196	Inflation	\$44,233	\$45,206	\$46,200	\$47,217	\$45,210
HOLIDAY PAYOFF	(10-73)		\$27,171	\$42,320	\$42,747	Inflation	\$43,773	\$44,736	\$45,720	\$46,726	\$44,740
COMP TIME PAYOFF	(10-70)		\$39,171	\$23,665	\$24,092	Inflation	\$24,670	\$25,213	\$25,768	\$26,335	\$25,215
ESSENTIAL WKR PREMIUM PAY	(10-60)		\$0	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
WORKING OUT OF CLASS	(10-56)		\$22,257	\$6,902	\$6,902	Inflation	\$7,068	\$7,223	\$7,382	\$7,544	\$7,224
JURY DUTY REIMBURSEMENT	(10-82)		-\$15	-\$15	-\$15	Inflation	-\$15	-\$16	-\$16	-\$16	-\$16
WORKERS COMP-REIMBURSEMNT	(10-80)		-\$12,491	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
CAPITALIZED WAGES	(10-90)		-\$885,697	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
Total Salaries and Wages		il Salaries and W:	\$4,430,527	\$4,903,649	\$4,950,151		\$5,068,955	\$5,180,472	\$5,294,442	\$5,410,920	\$5,180,988
Fringe Benefits											
PERS	(15-15)		\$1,072,843	\$1,364,208	\$1,377,659	Inflation	\$1,410,723	\$1,441,759	\$1,473,477	\$1,505,894	\$1,441,902
BENEFIT ALLOWANCE	(15-80)		\$607,210	\$652,600	\$656,800	Inflation	\$672,563	\$687,360	\$702,482	\$717,936	\$687,428
FICA	(15-10)		\$383,765	\$324,510	\$325,256	Inflation	\$333,062	\$340,390	\$347,878	\$355,531	\$340,423
WORKERS COMP	(15-20)		\$147,833	\$155,748	\$159,379	Inflation	\$163,204	\$166,795	\$170,464	\$174,214	\$166,811
VEHICLE ALLOWANCE	(15-84)		\$27,478	\$29,790	\$30,840	Inflation	\$31,580	\$32,275	\$32,985	\$33,711	\$32,278
UNEMPLOYMENT INSURANCE	(15-30)		\$26,516	\$26,840	\$27,111	Inflation	\$27,762	\$28,372	\$28,997	\$29,635	\$28,375
UTILITY CREDIT	(15-70)		\$25,043	\$23,400	\$23,400	Inflation	\$23,962	\$24,489	\$25,028	\$25,578	\$24,491

BOOT ALLOWANCE	(15-88)	\$7,150	\$6,900	\$6,900	Inflation	\$7,066	\$7,221	\$7,380	\$7,542	\$7,222
LIFE INSURANCE	(15-40)	\$1,888	\$2,060	\$2,132	Inflation	\$2,183	\$2,231	\$2,280	\$2,330	\$2,231
HEALTH INSURANCE	(15-50)	\$0	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
DENTAL INSURANCE	(15-60)	\$37	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
VISION COVERAGE	(15-65)	\$13	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
UNIFORM ALLOWANCE	(15-82)	\$0	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
FICA REIMB-BENEFIT ALLOW	(15-95)	-\$4,281	-\$5,015	-\$5,015	Inflation	-\$5,135	-\$5,248	-\$5,364	-\$5,482	-\$5,249
CAPTIZED FRINGE BENEFITS	(15-90)	-\$234,149	-\$208,314	-\$208,314	Inflation	-\$213,314	-\$218,006	-\$222,803	-\$227,704	-\$218,028
Total Fringe Benefits	Total Fringe Benefi	\$2,061,346	\$2,372,727	\$2,396,148		\$2,453,656	\$2,507,636	\$2,562,804	\$2,619,186	\$2,507,886

Total Labor		\$6,491,873	\$7,276,376	\$7,346,299		\$7,522,610	\$7,688,108	\$7,857,246	\$8,030,105	\$7,688,874
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Other Expenses (Revenues)

STREET LIGHTING POWER	(26-03)	\$155,699	\$194,287	\$194,287	Inflation	\$198,950	\$203,327	\$207,800	\$212,372	\$203,347
FEES/PENALTIES	(23-42)	\$6,426	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
Total Other Expenses (Revenues)		\$162,125	\$194,287	\$194,287		\$198,950	\$203,327	\$207,800	\$212,372	\$203,347

Contra Expenditure (Revenues)

OPEB EXPENSE	(99-75)	\$234,548	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
PENSION EXPENSE	(99-50)	\$678,789	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
Total Contra Expenditure		\$913,337	\$0	\$0		\$0	\$0	\$0	\$0	\$0

Total Other Expenses (Revenues)		\$1,075,462	\$194,287	\$194,287		\$198,950	\$203,327	\$207,800	\$212,372	\$203,347
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Total Expenses		\$42,324,941	\$39,782,332	\$40,060,538		\$41,679,052	\$43,336,162	\$45,068,525	\$46,879,832	\$43,404,822
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Revenues

Sales and Service Charges

METERED SALES	(356.38-01)	\$27,047,120	\$31,329,155	\$36,414,876	Calculated Revenues	\$44,749,212	\$49,969,990	\$52,702,904	\$55,586,253	\$47,884,647
REC SALES	(366.44-60)	\$2,480,000	\$3,500,000	\$1,000,000	No Escalation	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
CAP & TRADE	(366.44-55)	\$1,375,779	\$1,450,000	\$1,500,000	No Escalation	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
TRANSMISSION SALES-CAISO	(356.38-20)	\$1,045,790	\$1,000,000	\$1,000,000	No Escalation	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
POWER COST ADJUSTMENT	(356.38-18)	\$1,021,065	\$1,100,000	\$1,100,000	No Escalation	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000
BULK ENERGY SALES	(356.38-10)	\$410,116	\$400,000	\$400,000	No Escalation	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
MISCELLANEOUS REVENUES	(356.38-12)	\$253,317	\$200,000	\$200,000	No Escalation	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
CRR REVENUE - CAISO	(356.38-17)	\$137,915	\$150,000	\$150,000	No Escalation	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
STREET LIGHTING	(356.38-05)	\$0	\$322,340	\$322,340	No Escalation	\$322,340	\$322,340	\$322,340	\$322,340	\$322,340
TURN ON CHARGES	(356.38-06)	\$71,205	\$75,000	\$75,000	No Escalation	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
DELINQ. RECONNECT FEE	(356.38-08)	\$130	\$15,000	\$15,000	No Escalation	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
MEDICAL DISCOUNT	(357.38-10)	-\$142,107	-\$140,763	-\$140,763	No Escalation	-\$140,763	-\$140,763	-\$140,763	-\$140,763	-\$140,763
Total Sales and Service Charges		\$33,700,330	\$39,400,732	\$42,036,453		\$50,370,789	\$55,591,567	\$58,324,481	\$61,207,830	\$53,506,224

Miscellaneous & Other Income

IN AID OF CONSTRUCTION	(366.44-07)	\$5,315,000	\$125,000	\$4,918,750	Inflation	\$1,175,000	\$0	\$2,200,000	\$1,000,000	\$1,858,750
RESERVE CANCELLATIONS-OP	(369.99-98)	\$0	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
SPC PRGRMS / RESTITUTION/SUBROGATION	(361.41-53)	\$22,267	\$10,000	\$10,000	Inflation	\$10,240	\$10,465	\$10,696	\$10,931	\$10,466
ELECT JOINT POLES	(331.27-02)	\$15,263	\$15,875	\$15,875	Inflation	\$16,256	\$16,614	\$16,979	\$17,353	\$16,615
SPC PRGRMS / SALE OF SURPLUS PROPERT	(361.41-24)	\$5,501	\$20,000	\$20,000	Inflation	\$20,480	\$20,931	\$21,391	\$21,862	\$20,933

SPC PRGRMS / GAIN ON SALE OF ASSET	(361.41-27)	\$41,281	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
SPC PRGRMS / MISC. RECEIPTS/REVENUE	(361.41-61)	\$0	\$1,804	\$1,804	Inflation	\$1,847	\$1,888	\$1,929	\$1,972	\$1,888
PLAN CHECK FEES	(366.44-09)	\$840	\$1,180	\$1,180	Inflation	\$1,208	\$1,235	\$1,262	\$1,290	\$1,235
TEMP POLE CONNECTION	(331.27-01)	\$704	\$1,000	\$1,000	Inflation	\$1,024	\$1,047	\$1,070	\$1,093	\$1,047
EV CHARGING STATION	(356.38-25)	\$93	\$200	\$200	Inflation	\$205	\$209	\$214	\$219	\$209
CAPITAL CONTRIBUTIONS	(331.25-20)	\$466,561	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
Total Miscellaneous & Other Income		\$5,867,510	\$175,059	\$4,968,809		\$1,226,260	\$52,388	\$2,253,541	\$1,054,719	\$1,911,143
Use of Money and Property										
INVESTMENT INTEREST	(331.20-01)	\$58,075	\$40,000	\$40,000	Inflation	\$40,960	\$41,861	\$42,782	\$43,723	\$41,865
INT. EARNED-FISCAL AGENT	(331.20-03)	\$5,568	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
Total Use of Money and Property		\$63,643	\$40,000	\$40,000		\$40,960	\$41,861	\$42,782	\$43,723	\$41,865
Intergovernmental, Licenses and Permits										
CA DPT OF COMM SVCS & DEV	(341.31-13)	\$0	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
METER INSTALLATION & CONN	(366.44-03)	\$5,830	\$13,515	\$13,515	Inflation	\$13,839	\$14,144	\$14,455	\$14,773	\$14,145
CONSTRUCTION PLAN CK FEE	(351.35-16)	\$0	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
Total Intergovernmental, Licenses and Permits		\$5,830	\$13,515	\$13,515		\$13,839	\$14,144	\$14,455	\$14,773	\$14,145
Interfund Transfers In										
TRNSFR-ELECTRIC IMPROV FD	(381.56-61)	\$3,794,630	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
TRANSFER-ELECTRIC FUND	(381.56-59)	\$2,416,833	\$2,426,619	\$2,426,619	Inflation	\$2,484,858	\$2,539,525	\$2,595,394	\$2,652,493	\$2,539,778
TRNSFR-GAS TAX STREET FD	(381.56-04)	\$338,270	\$350,000	\$350,000	Inflation	\$358,400	\$366,285	\$374,343	\$382,579	\$366,321
(222) ARPA FUND	(381.56-22)	\$0	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
TRNSF - PUB BENEFIT FUND	(381.56-74)	\$0	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
Total Interfund Transfer In		\$6,549,733	\$2,776,619	\$2,776,619		\$2,843,258	\$2,905,810	\$2,969,737	\$3,035,072	\$2,906,099
Total Revenues		\$46,187,046	\$42,405,925	\$49,835,396		\$54,495,107	\$58,605,769	\$63,604,996	\$65,356,116	\$58,379,477
Check		1	-	-						
Revenues Less Expenses		\$3,862,105	\$2,623,593	\$9,774,858		\$12,816,055	\$15,269,608	\$18,536,471	\$18,476,284	\$14,974,655
Debt Service										
INTEREST - 2015 REV BONDS	(62-18)	\$1,017,210	\$1,023,044	\$1,023,044	Debt Service	\$802,294	\$721,294	\$668,013	\$610,975	\$765,124
PRIN - 2015 REV BONDS	(61-18)	\$0	\$1,400,000	\$1,400,000	Debt Service	\$1,620,000	\$1,705,000	\$1,755,000	\$1,740,000	\$1,644,000
ROUA AMORTIZATION-SBITA	(66-19)	\$0	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
INTEREST EXPENSE-LEASE	(62-01)	\$0	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
SBITA	(32-19)	\$0	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
BOND PAYING AGENT FEES	(65-08)	\$2,750	\$2,475	\$2,475	Inflation	\$2,534	\$2,590	\$2,647	\$2,705	\$2,590
AMORT-DEBT DISCT/EXP	(65-07)	-\$35,189	-\$35,189	-\$35,189	Inflation	-\$36,034	-\$36,826	-\$37,636	-\$38,464	-\$36,830
BAD DEBT EXPENSE	(49-01)	\$256,476	\$0	\$0	Inflation	\$0	\$0	\$0	\$0	\$0
Total Debt Service		\$1,241,247	\$2,390,330	\$2,390,330		\$2,388,795	\$2,392,058	\$2,388,023	\$2,315,216	\$2,374,884
Check		-	-	-						