PLEASE SILENCE ALL ELECTRONIC COMMUNICATION DEVICES. THANK YOU.

NOTICE OF POSSIBLE QUORUM OF THE CITY OF BUCKEYE PLANNING AND ZONING COMMISSION OR OTHER COUNCIL APPOINTED BOARD: PLEASE NOTE THAT THERE MAY BE A QUORUM PRESENT BUT THERE WILL BE NO VOTING TAKING PLACE BY THE CITY PLANNING AND ZONING COMMISSION OR OTHER COUNCIL APPOINTED BOARD AT THIS MEETING.

CITY OF BUCKEYE
COUNCIL WORKSHOP
JANUARY 18, 2022
AGENDA

City Council Chambers
530 East Monroe Avenue
Buckeye, AZ 85326
3:00 PM

Accessibility for all persons with disabilities will be provided upon request. Please telephone your accommodation request (623) 349-6911, 72 hours in advance if you need a sign language interpreter or alternate materials for a visual or hearing impairment.

Voting Members will either attend in person or by telephone conference call or video presentation. Items listed may be considered in any order

IMPORTANT NOTICE REGARDING PUBLIC PARTICIPATION

This meeting will be open to the public. Adherence to COVID-19 safety measures are recommended.

1. Call to Order/Roll Call

2. Workshop Items

2.A Ron Sites, President and CEO of Fighter Country Partnership, will provide Mayor and Council with an organizational update. (Approximate time: 30 minutes)
Summary: Ron Sites, President and CEO of Fighter Country Partnership, will provide Mayor and Council with an organizational update.
Staff Liaison: Christine Grundy, Assistant to the Mayor, cgrundy@buckeyeaz.gov, (623) 349-6949

2.B Presentation and overview of the Mid-Year Fiscal Year 2021-2022 Budget and Capital Improvement Plan and preliminary overview of the Fiscal Year 2022-2023 budget. (Approximate time: 1 hour)
Summary: Council will be provided a mid-year financial overview, preliminary Fiscal Year 2022-2023 budget discussions and a mid-year recap of all approved Capital projects in the Fiscal Year 2021-2022 CIP Capital Budget.
Staff Liaison: William Kauppi, Chief Financial Officer, wkauppi@buckeyeaz.gov, (623) 349-6161; Chris Williams, Construction and Contracting Manager, cwilliams@buckeyeaz.gov, (623)

349-6225

2.C Council to receive a presentation from Buckeye Main Street Coalition on recent successes and upcoming initiatives. (Approximate time: 1 hour)

Summary: The Buckeye Main Street Coalition will present on initiatives and events from the latter half of 2021 as well as upcoming goals and focus areas to be advanced in 2022.

Staff Liaison: Miranda Gomez, Community Services Director, mgomez@buckeyeaz.gov, 623-349-6353

3. Adjournment.

CITY OF BUCKEYE
Council Workshop Agenda
COUNCIL ACTION REPORT

MEETING DATE: 01/18/22	**AGENDA ITEM:** 2.A. Ron Sites, President and CEO of Fighter Country Partnership to provide Mayor and Council with an organizational update.
DATE PREPARED: 01/13/22	**DISTRICT NO.:**
STAFF LIAISON: Christine Grundy, Assistant to the Mayor, cgrundy@buckeyeaz.gov, (623) 349-6949	
DEPARTMENT:	**AGENDA ITEM TYPE:** Report

TIME NEEDED: 20 Minutes

ACTION/MOTION: (This language identifies the formal motion to be made by the Council)
Ron Sites, President and CEO of Fighter Country Partnership, will provide Mayor and Council with an organizational update. (Approximate time: 30 minutes)

SUMMARY

Items related to a project or facility location must include an attached vicinity map for Council Review.

ATTACHMENTS:

CITY OF BUCKEYE
Council Workshop Agenda
COUNCIL ACTION REPORT

MEETING DATE: 01/18/22	**AGENDA ITEM:** 2.B. Mid-Year FY 2021-22 Budget, Financial and CIP Overview
DATE PREPARED: 01/13/22	**DISTRICT NO.:** All
STAFF LIAISON: William Kauppi, Chief Financial Officer, wkauppi@buckeyeaz.gov, (623) 349-6161; Chris Williams, Construction and Contracting Manager, cwilliams@buckeyeaz.gov, (623) 349-6225	
DEPARTMENT: Financial Services	**AGENDA ITEM TYPE:** Staff Reports / Discussion and Possible Direction from Council

TIME NEEDED: 1 hour

ACTION/MOTION: (This language identifies the formal motion to be made by the Council)
Presentation and overview of the Mid-Year Fiscal Year 2021-2022 Budget and Capital Improvement Plan and preliminary overview of the Fiscal Year 2022-2023 budget. (Approximate time: 1 hour)

RELEVANT GOALS:
GOAL 1: Fiscal Wellness and Financial Flexibility and Accountability

ADDITIONAL RELEVANT GOALS:
GOAL 2: Enhanced Economic Well-Being and Vitality

SUMMARY

PROJECT DESCRIPTION:
Council will be provided a mid-year financial overview, preliminary FY 2022-23 budget discussions and a mid-year recap of all approved Capital projects in the FY 20/22 CIP Capital Budget.

FUTURE ACTION:
Staff to provide PowerPoint presentation

FINANCIAL IMPACT STATEMENT:
No financial impact

BUDGETED:
No

FISCAL YEAR:
FY 2021-22

Items related to a project or facility location must include an attached vicinity map for Council Review.
ATTACHMENTS:
Monthly Financial Report - Dec 2021.pdf
FY 2021-22 Quarterly Financial Overview - Dec 2021.pptx

City of Buckeye
Arizona

Monthly Financial Report

To the City Manager

Covering the financial activities of the City Government during

The Month of December 2021

Additional detailed information will be available upon request to the City Manager's Office

Prepared by the City of Buckeye's Finance Department

MEMORANDUM

To: Roger Klingler, City Manager

From: Bill Kauppi, Chief Financial Officer

Date: January 13, 2022

Subject: FY 2021-22 Unaudited Financial Report as of December 2021

Attached is the unaudited financial Report for the period ending December 31, 2021.

Some highlights include:

- Overall revenues exceeded expenditures by $27,069,978.

General Fund (pages 2 – 7):

- General Fund cash balance at the end of December was $113,114,869 (compared to $79,516,148 as of December 2020; a $33.6M increase).
- General Fund revenues exceeded General Fund expenditures by $8,973,197.
- TPT revenue (the City's largest General Fund revenue) collections as reported by the Department of Revenue are favorable to the prior year by $5,747,989 or 23.6%. As displayed on page 4, contracting activities (i.e., construction) account for $2,991,505 of that increase. Retail collections increased by $1,740,038 over the prior year or 17.9%. Retail and construction TPT collection account for 82% of the total collections. Online retail sales account for 24.9% of the total retail sales. Restaurants and bars collections are up 35.0% or $442,198 over the prior year. Hotel collections are also up 60% over the prior year. After five months, TPT collections have continued to exceed our revenue projections especially in the areas of retail and construction.
- Excluding the funds received from the AZCARES grant, State Shared revenues have increased when compared to the prior year by $1,427,678 or 12.4%. Due to legislative changes approved earlier this year, State Income Tax collections should be equal to or be less than the prior year. However, State Sales Tax collections are 35.9% higher than the previous year.
- Page 10 shows building permit revenues for the current year compared to the previous five years. As of the end of December, permitting revenues are 23.6% lower than revenues for the same period in the previous year. Single-family residential (SFR) permits (page 12) issued through December total 1,031 compared to 1,939 for the same period of the previous year or a decrease of 46.8%. Additional permitting information has been included: All permits issued (page 11) and commercial permits issued (page 13).

HURF (pages 14-16):

- Current cash balance in HURF is $4,636,804 compared to $4,121,515 as of December 2020; an increase of $515,289. On page 16, HURF collections are slightly higher than the prior year by 5.6% or $124,801.

Water Fund (pages 17-19):

- Water Fund cash balance at the end of December was $45,391,169 compared to $37,398,929 as of December 2020; an $8.0M increase.
- Water Fund revenues exceeded expenditures by $7,356,866. As of December, Water user fee revenues are favorable to the prior year by $534,815 or 3.4%.

Wastewater Fund (pages 21-23):

- Wastewater Fund cash balance at the end of December was $14,693,149 compared to $16,186,431 as of December 2020; a $1.5M decrease.
- Wastewater Fund revenues exceeded expenditures by $2,977,146. As of December, Wastewater user fee revenues are $437,454 higher than revenues for the same period in the prior year.

Information pertaining to Environmental Services Fund and Capital Improvement Projects begins on page 23.

If you have any questions, please contact me.

City of Buckeye
FY 2021-22 Revenues and Expenditures
As of December 31, 2021 - 50% of the year lapsed

	Revenues			Expenditures			Revenues		7/1/2021	
Fund	**Budget FY 21-22**	**YTD FY 21-22**	**Percent**	**Budget FY 21-22**	**YTD FY 21-22**	**Percent**	**Less Expenditures**	**Transfers**	**Est. Beginning Balance**	**Ending Balance**
General	$ 120,050,371	$ 53,945,200	44.94%	$ 122,122,891	$ 38,918,932	31.87%	$ 15,026,268	$ (6,053,072)	$ 97,331,340	$ 106,304,536
Fill The Gap	6,750	1,771	26.24%	64,777	-	-	1,771	-	70,345	72,116
JCEF	12,000	3,880	32.33%	110,666	-	-	3,880	-	119,649	123,529
Court Enhancement Fund	80,800	17,559	21.73%	271,810	-	-	17,559	-	295,899	313,458
Noise/Commercial Vehicle	250,000	3,908	1.56%	250,000	-	-	3,908	-	5,124	9,032
Youth Scholarship	15,000	-	-	15,000	-	-	-	-	-	-
Towing/Impound	112,000	22,355	19.96%	305,199	-	-	22,355	-	207,133	229,488
Community Services Programs	355,000	95,463	26.89%	576,070	127,318	22.10%	(31,855)	17,453	7,499	(6,903)
C/S Social Services Program	75,000	-	0.00%	193,022	17,112	8.87%	(17,112)	17,112	-	-
Economic Development Reinv	-	-	-	495,000	21,204	4.28%	(21,204)	21,204	-	-
Transient Lodging Tax	225,000	176,604	78.49%	659,990	60,218	9.12%	116,386	-	590,286	706,672
Risk Management Retention	506,000	(213,300)	-42.15%	1,804,130	628,396	34.83%	(841,696)	623,133	218,563	-
SLID Operations	415,930	262,979	63.23%	463,159	177,147	38.25%	85,832	-	86,724	172,556
MAG/ADOT Proj	500,000	-	-	500,000	-	-	-	-	-	-
CDBG	500,000	-	-	500,000	-	-	-	-	-	-
Police Grants	3,292,500	297,190	9.03%	3,292,500	300,492	9.13%	(3,302)	-	77,695	74,393
Fire Grants	2,240,000	-	-	2,240,000	-	-	-	-	-	-
Area Agency (AAA)	264,031	135,975	51.50%	755,480	336,462	44.54%	(200,487)	251,018	1	50,532
Community Services Grants	440,000	124,555	28.31%	440,000	24,340	5.53%	100,215	-	-	100,215
Nuclear Emergency Mgmt	70,000	36,050	51.50%	70,000	30,639	43.77%	5,411	-	12,032	17,443
Wildland Fire Grant	28,200	-	-	28,200	-	-	-	-	-	-
AZ Lottery Grant Fund	217,895	40,323	18.51%	217,895	1,477	0.68%	38,846	(39,205)	1	(358)
Volunteer Firemen's	55,430	1,447	2.61%	299,000	2,054	0.69%	(607)	-	396,782	396,175
HURF	5,730,500	2,377,113	41.48%	11,535,704	2,274,929	19.72%	102,184	-	4,640,516	4,742,700
Water	59,180,000	24,812,631	41.93%	84,735,905	19,221,578	22.68%	5,591,053	1,765,813	120,693,790	128,050,656
Wastewater	26,871,650	6,824,853	25.40%	31,156,407	3,847,707	12.35%	2,977,146	-	181,555,917	184,533,063
Water Repair & Replacement	1,000,000	447,438	44.74%	900,000	10,710	1.19%	436,728	(500,000)	418,633	355,361
W&S Revenue Bonds	-	-	-	5,000	-	-	-	-	5,000	5,000
Environmental Services	8,661,727	4,215,086	48.66%	9,298,845	3,106,832	33.41%	1,108,254	(55,068)	667,829	1,721,015
Airport Operations	427,000	163,149	38.21%	3,609,024	241,659	6.70%	(78,510)	1,950	7,213,495	7,136,935
Airport Capital Improvement	4,655,560	-	0.00%	5,400,590	34,565	0.64%	(34,565)	-	1,784,347	1,749,782
Cemetery Improvement	213,450	143,758	67.35%	255,223	40,079	15.70%	103,679	-	105,307	208,986
Sundance Water Recharge	10,000	1,426	14.26%	660,000	-	-	1,426	-	667,653	669,079
Future Streets Improvement	77,750	17,693	22.76%	1,800,000	-	-	17,693	-	1,751,673	1,769,366
Traffic Signal Fund	273,000	886,392	324.69%	750,000	-	-	886,392	(199,588)	3,069,510	3,756,314
Stormwater Quality	-	-	-	113,910	55,068	48.34%	(55,068)	55,068	-	-
Mobile Integrated Health Care	84,420	-	-	84,420	-	-	-	-	-	-
Public Safety	16,000	3,579	22.37%	85,000	-	-	3,579	-	83,993	87,572
CIP Projects	6,793,509	-	-	71,292,239	5,998,180	8.41%	(5,998,180)	4,934,825	593,884	(469,471)
Impact Fees Parks & Rec	-	1,480	0.00%	-	-	-	1,480	(137,510)	720,141	584,111
Impact Fees Library	-	-	-	196,000	-	-	-	-	196,854	196,854
Impact Fees Streets	10,000	3,969	39.69%	1,900,000	-	-	3,969	-	1,858,546	1,862,515
Impact Fees Water	5,000	26	0.52%	225,000	-	-	26	-	12,115	12,141
Parks & Rec Imp Fees	660,000	95,935	14.54%	800,000	-	-	95,935	(389,803)	3,759,682	3,465,814
Library Impact Fees	65,000	1,515	2.33%	300,000	(10,000)	-3.33%	11,515	-	699,609	711,124
Streets Impact Fees	132,500	18,554	14.00%	1,100,000	-	-	18,554	-	1,124,022	1,142,576
Public Safety Imp Fees	1,050,000	86,027	8.19%	7,000,000	-	-	86,027	(53,483)	9,617,351	9,649,895
Water Impact Fees	640,000	6,377	1.00%	1,315,000	-	-	6,377	-	2,986,479	2,992,856
Wastewater Impact Fees	680,000	9,058	1.33%	3,165,000	-	-	9,058	-	2,694,942	2,704,000
Impact Fees Fire 7/1/2020	1,375,000	652,441	-	2,075,000	3,464	-	648,977	-	788,803	1,437,780
Impact Fees Library 7/1/2020	800,000	216,897	-	1,400,000	-	-	216,897	-	661,880	878,777
Impact Fees Parks 7/1/2020	1,450,000	1,167,636	-	2,950,000	-	-	1,167,636	-	1,507,065	2,674,701
Impact Fees Police 7/1/2020	1,750,000	684,066	-	2,600,000		-	684,066	(239,670)	1,932,385	2,376,781
Impact Fees Streets 7/1/2020	350,000	239,598	-	750,000	-	-	239,598	-	370,496	610,094
Impact Fees Water 7/1/2020	3,430,000	2,576,523	75.12%	3,995,000	92,715	2.32%	2,483,808	(20,177)	1,379,790	3,843,421
Impact Fees WW 7/1/2020	4,600,000	1,465,136	31.85%	5,090,000	300,355	5.90%	1,164,781	-	558,684	1,723,465
Jackrabbit ID Sewer Debt	41,687	26,925	64.59%	38,875	-	-	26,925	-	25,828	52,753
Roosevelt ID Debt	398,247	836,370	210.01%	398,509	-	-	836,370	-	237,498	1,073,868
Jackrabbit ID O&M	-	-	-	1,000	-	-	-	-	10,844	10,844
Roosevelt ID O&M	-	-	-	1,000	-	-	-	-	8,907	8,907
Total	**$ 261,143,907**	**$ 102,933,610**	**39.42%**	**$ 392,657,440**	**$ 75,863,632**	**19.32%**	**$ 27,069,978**	**$ -**	**$ 453,822,541**	**$ 486,459,405**

City of Buckeye
General Fund - Unaudited
Balance Sheet

BUCKEYE, AZ

	Fiscal Year Through December			Change over
	FY 19-20	FY 20-21	FY 21-22	Prior Year
Assets				
Cash and Investments	$ 45,720,910	$ 79,516,148	$ 113,114,869	$ 33,598,721
Accounts Receivable	34,899	90,676	140,047	49,371
Interest Receivable	445,941	378,468	163,729	(214,739)
Inventory	42,243	49,765	38,319	(11,446)
Prepaid Expenses	4,866	3,494	362,168	358,674
Total Assets	**$ 46,248,859**	**$ 80,038,551**	**$ 113,819,132**	**$ 33,780,581**
Liabilities				
Accrued Liabilities	$ 15,973	$ 37,784	$ 22,286	$ (15,498)
Deferred Revenue -				
Developer Deposits	1,668,994	1,486,816	2,200,962	714,146
Other	-	-	5,291,347	5,291,347
Total Liabilities	1,684,967	1,524,600	7,514,595	5,989,995
Fund Balance				
Restricted -				
Reserved for Encumbrances	4,872,090	4,121,851	7,185,576	3,063,725
Unrestricted Fund Balance	39,691,802	74,392,100	99,118,961	24,726,861
Total Fund Balance	44,563,892	78,513,951	106,304,537	27,790,586
Total Liabilities & Fund Balance	**$ 46,248,859**	**$ 80,038,551**	**$ 113,819,132**	**$ 33,780,581**

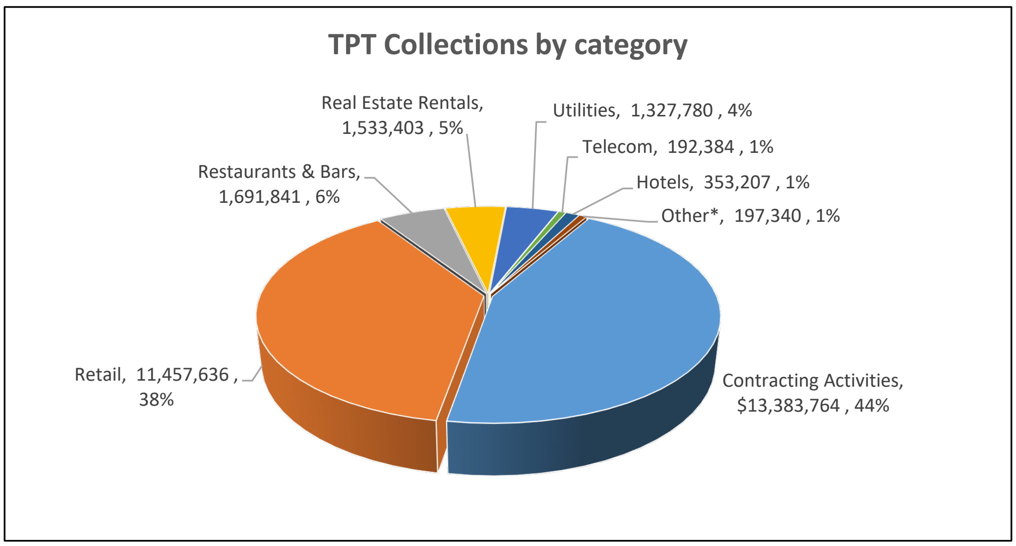
City of Buckeye
General Fund Summary of Revenues, Expenditures, and Transfers
As of December 31, 2021 - 50% of the year lapsed

BUCKEYE, AZ

	FY 2021-22 Budget	Year to Date FY 2021-22	Year to Date FY 2020-21	Amount Encumbered	Budget Variance	% Received or Spent
Revenues						
Taxes:						
Local TPT less Construction TPT	$ 30,568,694	$ 12,671,211	$ 10,991,962		$ (17,897,483)	41.45%
Construction TPT	21,935,306	10,121,624	8,161,009		(11,813,682)	46.14%
Property Taxes	11,122,554	5,862,680	5,168,987		(5,259,874)	52.71%
Intergovernmental Revenues	28,717,119	13,923,318	20,705,003		(14,793,801)	48.48%
Building, Planning, & Permit Fees	19,500,000	8,434,154	11,036,658		(11,065,846)	43.25%
Franchise Fees & Leases	3,147,200	1,458,002	1,310,915		(1,689,198)	46.33%
Charges For Services	3,221,677	1,322,694	928,350		(1,898,983)	41.06%
Fines	805,000	303,371	310,285		(501,629)	37.69%
Investment and Rental Income	653,321	(250,532)	169,468		(903,853)	-38.35%
All Other Revenues	379,500	98,678	104,386		(280,822)	26.00%
Total Revenues	**$ 120,050,371**	**$ 53,945,200**	**$ 58,887,023**		**$ (66,105,171)**	**44.94%**
Department Expenditures						
Council	$ 752,161	$ 398,806	$ 248,736	$ 12,601	$ 340,754	54.70%
City Manager	3,504,933	1,619,186	1,352,685	47,469	1,838,278	47.55%
City Clerk	866,080	299,130	282,053	156,885	410,065	52.65%
City Court	1,284,298	572,290	521,977	19,748	692,260	46.10%
Community Services	7,818,934	2,831,091	1,900,877	257,173	4,730,670	39.50%
Development Services	7,826,132	2,969,032	2,378,211	496,650	4,360,450	44.28%
Economic Development	1,205,326	327,014	302,249	110,120	768,192	36.27%
Engineering	5,081,727	2,137,861	1,562,921	558,522	2,385,344	53.06%
Finance	2,791,121	1,352,042	1,771,066	76,894	1,362,185	51.20%
Fire	17,488,260	7,758,009	6,955,526	828,131	8,902,120	49.10%
Human Resources	1,370,544	660,688	518,069	52,420	657,436	52.03%
Information Technology	7,877,701	2,680,183	2,239,052	252,993	4,944,525	37.23%
Police	25,827,260	11,072,567	9,680,735	1,606,494	13,148,199	49.09%
Public Works	10,706,201	2,182,705	1,717,851	2,618,476	5,905,020	44.84%
Non Departmental	22,955,618	589,089	-	91,000	22,275,529	2.96%
General Fund Debt Service	1,232,339	1,469,238	247,373	-	(236,899)	119.22%
Reserves/ Contingency	3,534,256	-		-	3,534,256	0.00%
Total Expenditures	**122,122,891**	**38,918,931**	**31,679,381**	**7,185,576**	**76,018,384**	**37.75%**
Revenues over (under) Expenditures	**(2,072,520)**	**15,026,269**	**27,207,642**	**(7,185,576)**	**(9,913,213)**	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers Out	(64,724,798)	(6,053,072)	(2,445,854)	-	58,671,726	9.35%
Total Other Financing Sources over (under) Uses	**(64,724,798)**	**(6,053,072)**	**(2,445,854)**	**-**	**58,671,726**	
Excess (Deficit)	**(66,797,318)**	**8,973,197**	**24,761,788**	**(7,185,576)**	**68,584,939**	
Beginning Fund Balance	**92,000,000**	**97,331,340**	**53,752,163**			
Ending Fund Balance	**$ 25,202,682**	**$ 106,304,537**	**78,513,951**			

City of Buckeye
TPT Revenue Collections by Category
For the period ending December 31, Each Year

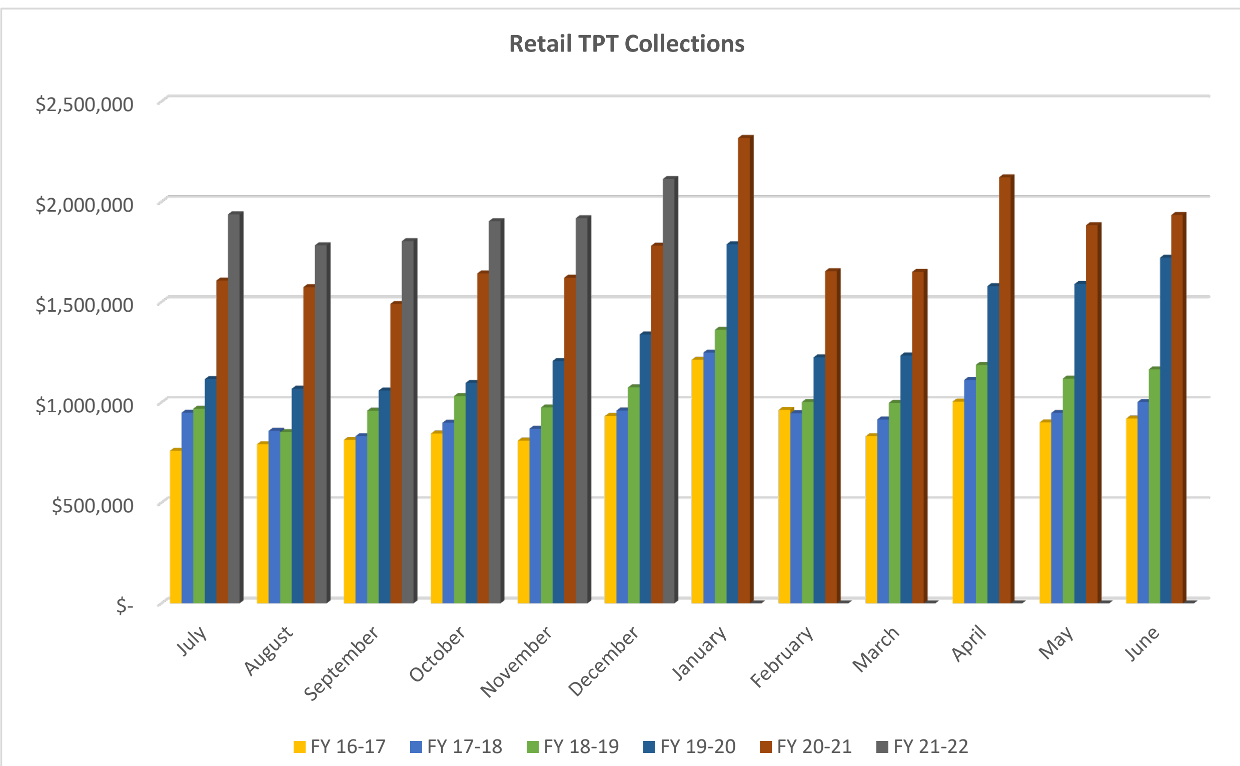
Industry Group	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	Chg over Prior Year	% of Total
Contracting Activities	$ 4,385,231	$ 5,940,319	$ 6,496,432	$ 8,424,002	$ 10,392,259	$ 13,383,764	28.79%	44.41%
Retail	4,950,662	5,365,259	5,859,893	6,885,830	9,717,598	11,457,636	17.91%	38.02%
Restaurants & Bars	827,253	910,065	1,010,533	1,160,934	1,249,643	1,691,841	35.39%	5.61%
Real Estate Rentals	931,746	1,006,278	1,004,353	1,014,160	1,394,599	1,533,403	9.95%	5.09%
Utilities	874,935	864,014	1,008,781	1,042,699	1,052,129	1,327,780	26.20%	4.41%
Telecom	251,756	270,117	240,815	253,473	205,191	192,384	-6.24%	0.64%
Hotels	111,495	143,205	155,468	175,111	213,855	353,207	65.16%	1.17%
Other*	149,164	144,289	127,781	132,072	164,092	197,340	20.26%	0.65%
Total TPT	$ 12,482,243	$ 14,643,546	$ 15,904,055	$ 19,088,282	$ 24,389,366	$ 30,137,355	23.57%	100.00%
% change over prior year	16.47%	17.32%	8.61%	20.02%	27.77%			
On-line Retail Sales	N/A***	N/A***	N/A***	$ 808,547	$ 1,966,717	2,850,669		
% of Retail				11.74%	20.24%	24.88%		
Total YTD TPT collected**	$ 26,235,390	$ 29,916,771	$ 33,415,878	$ 40,276,683	$ 52,928,845	*$ 52,729,000*		
% Collected	47.58%	48.95%	47.59%	47.39%	46.08%	*57.16%*		



Information obtained from the Arizona Department of Revenues
*Other represents Arts and Entertainment, Services, Mining and Transportation and Warehouse.
** FY 2021-22 represents amount budgeted; not actual
*** New On-line Retail Tax code was established in 2019 (FY 19-20)

City of Buckeye
Retail TPT Collections
For the Period Ending December 2021

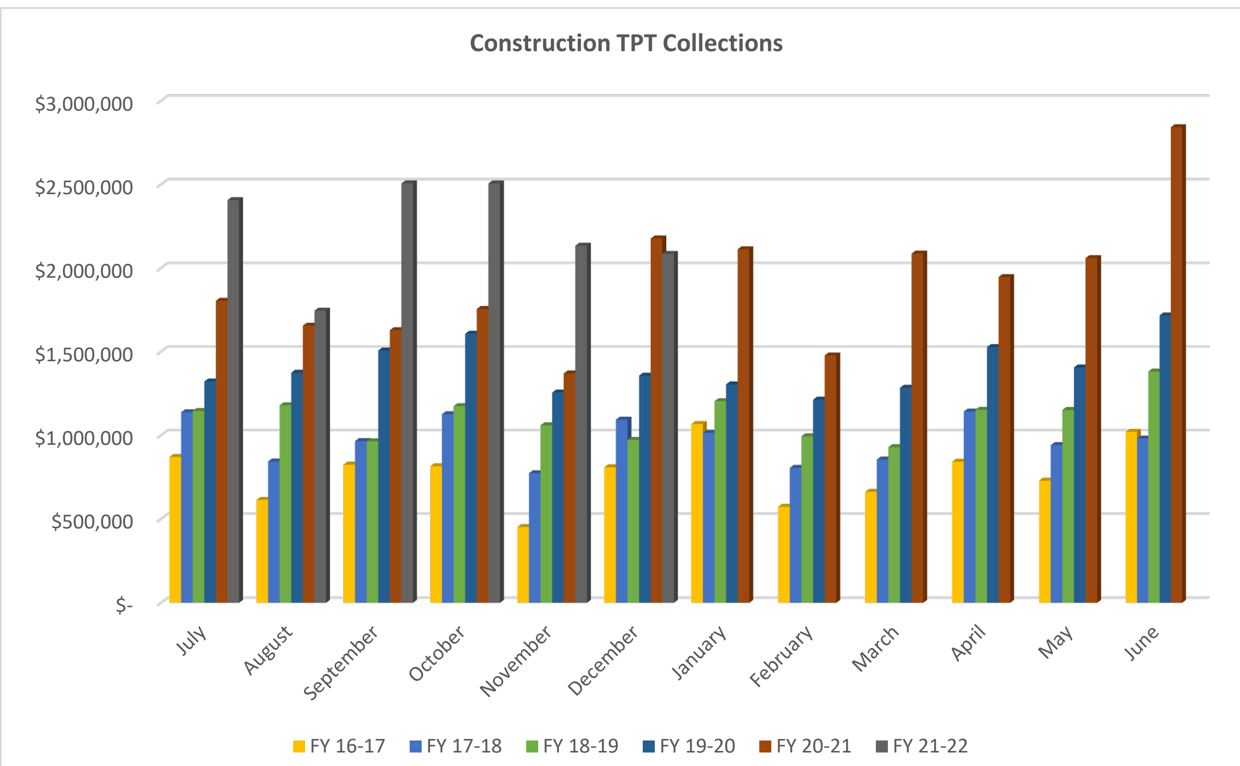
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	$ 759,134	$ 948,882	$ 968,316	$ 1,115,999	$ 1,607,331	$ 1,937,015	20.51%
August	791,696	858,126	851,652	1,068,127	1,574,316	1,782,987	13.25%
September	813,592	831,635	958,628	1,059,357	1,490,623	1,803,650	21.00%
October	844,779	898,455	1,031,655	1,097,427	1,642,561	1,902,883	15.85%
November	809,446	868,872	974,922	1,206,552	1,621,828	1,918,122	18.27%
December	932,014	959,289	1,074,720	1,338,367	1,780,939	2,112,979	18.64%
January	1,212,549	1,248,306	1,361,950	1,787,801	2,318,181	-	
February	963,137	945,549	1,002,193	1,224,165	1,653,951	-	
March	831,458	915,193	997,848	1,233,987	1,650,149	-	
April	1,004,131	1,112,262	1,187,023	1,579,571	2,121,600	-	
May	900,372	947,599	1,118,829	1,589,660	1,883,026	-	
June	919,654	1,001,991	1,164,595	1,721,210	1,933,813	-	
Total Retail Revenues	$ 10,781,964	$ 11,536,159	$ 12,692,331	$ 16,022,226	$ 21,278,318	$ 11,457,636	
Monthly % Change	12.75%	8.37%	9.22%	17.51%	41.12%	17.91%	
Annual % Change	12.41%	6.99%	10.02%	26.24%	32.81%		



Information obtained from the Arizona Department of Revenues

City of Buckeye
Construction TPT Collections
For the Period Ending December 2021

	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	$ 870,844	$ 1,137,701	$ 1,145,463	$ 1,321,771	$ 1,804,692	$ 2,406,525	33.35%
August	613,822	843,676	1,179,382	1,374,505	1,655,598	1,745,466	5.43%
September	824,517	965,614	964,250	1,507,372	1,628,910	2,506,774	53.89%
October	815,505	1,126,341	1,174,646	1,607,696	1,755,585	2,506,241	42.76%
November	451,728	773,339	1,060,114	1,255,658	1,370,073	2,133,863	55.75%
December	808,817	1,093,649	972,577	1,357,001	2,177,401	2,084,895	-4.25%
January	1,067,420	1,014,828	1,204,013	1,304,857	2,112,565		
February	572,249	805,532	994,525	1,213,289	1,477,643		
March	662,221	855,218	929,552	1,284,442	2,086,848		
April	842,099	1,142,188	1,152,450	1,527,571	1,946,574		
May	729,292	941,437	1,151,468	1,405,934	2,059,583		
June	1,020,639	980,438	1,381,325	1,716,797	2,842,676		
Total Retail Revenues	$ 9,279,153	$ 11,679,960	$ 13,309,764	$ 16,876,892	$ 22,918,148	$ 13,383,764	
Monthly % Change	67.51%	35.46%	9.36%	29.67%	23.36%	28.79%	
Annual % Change	67.43%	25.87%	13.95%	26.80%	35.80%		

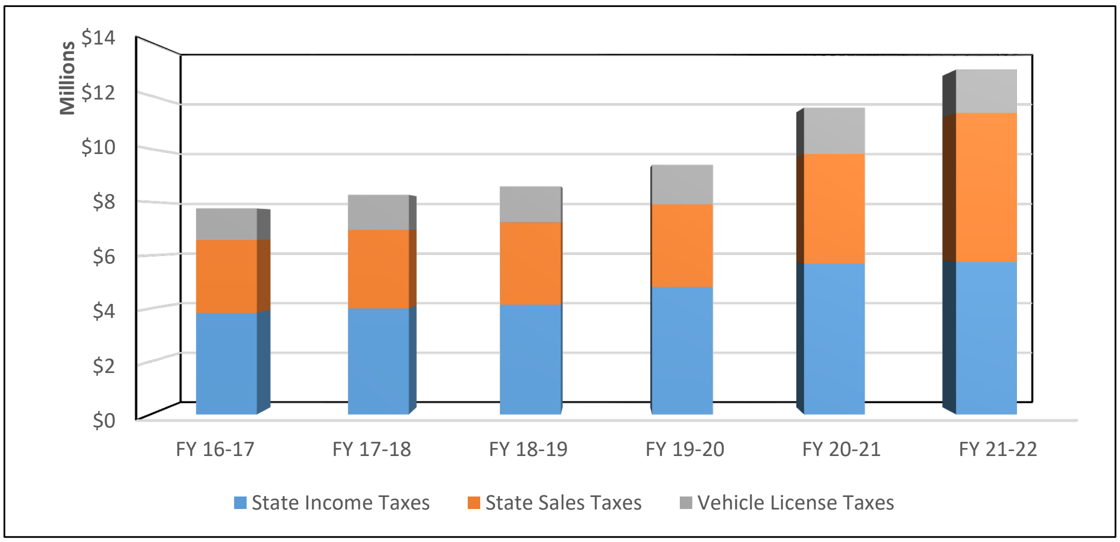


Information obtained from the Arizona Department of Revenues

City of Buckeye
General Fund - State Shared Revenues
For the period ending December 31, Each Year

BUCKEYE, AZ

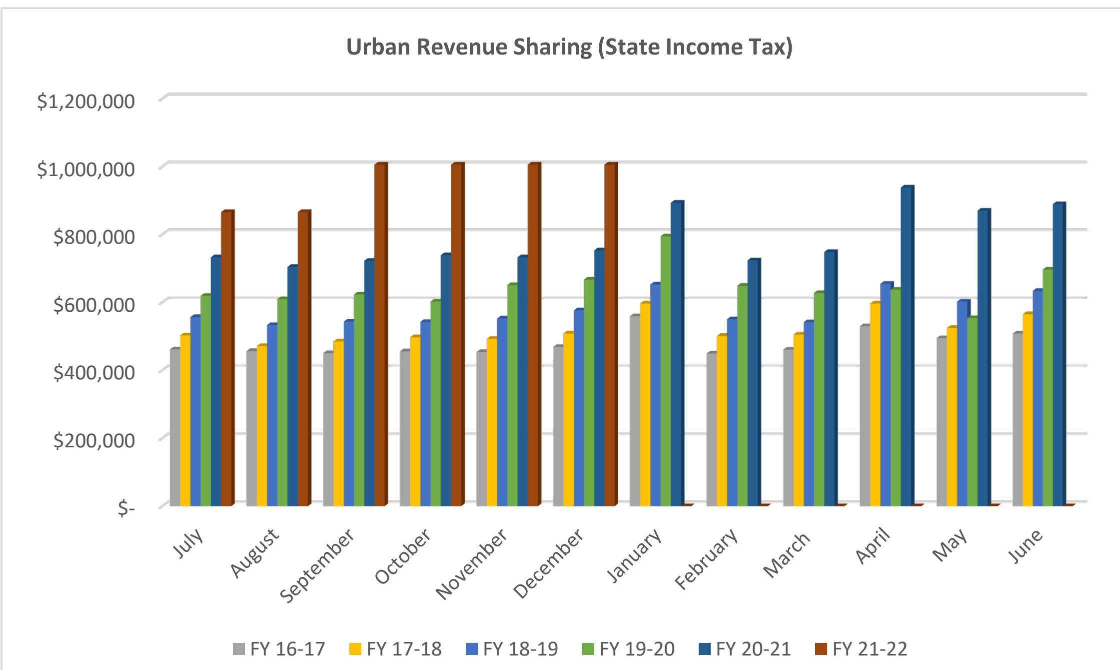
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over prior year
State Income Taxes	$ 3,830,675	$ 4,002,458	$ 4,144,797	$ 4,808,559	$ 5,689,405	$ 5,753,950	1.13%
State Sales Taxes	2,744,634	2,953,843	3,096,963	3,110,505	4,120,798	5,600,089	35.90%
Vehicle License Taxes	1,183,091	1,313,166	1,348,896	1,477,733	1,742,197	1,626,039	-6.67%
Smart and Safe AZ	-	-	-	-	-	233,235	0.00%
AZ CARES	-	-	-	-	9,152,604	-	-100.00%
Total State Shared Revenues	**$ 7,758,400**	**$ 8,269,467**	**$ 8,590,656**	**$ 9,396,797**	**$ 20,705,004**	**$ 13,213,313**	**-36.18%**
Annual Percent Change	21.45%	6.59%	3.88%	9.38%	22.94%	12.36%	
Total YTD State Shared collected	13,141,841	15,866,086	16,929,974	18,196,197	20,501,125	*23,429,386*	
% Collected**	59.04%	52.12%	50.74%	51.64%	56.35%	*55.40%*	



**Excludes AZ Cares funding received during the year.

City of Buckeye
General Fund - State Shared Revenues - Urban Revenue Sharing
For the Period Ending December 2021

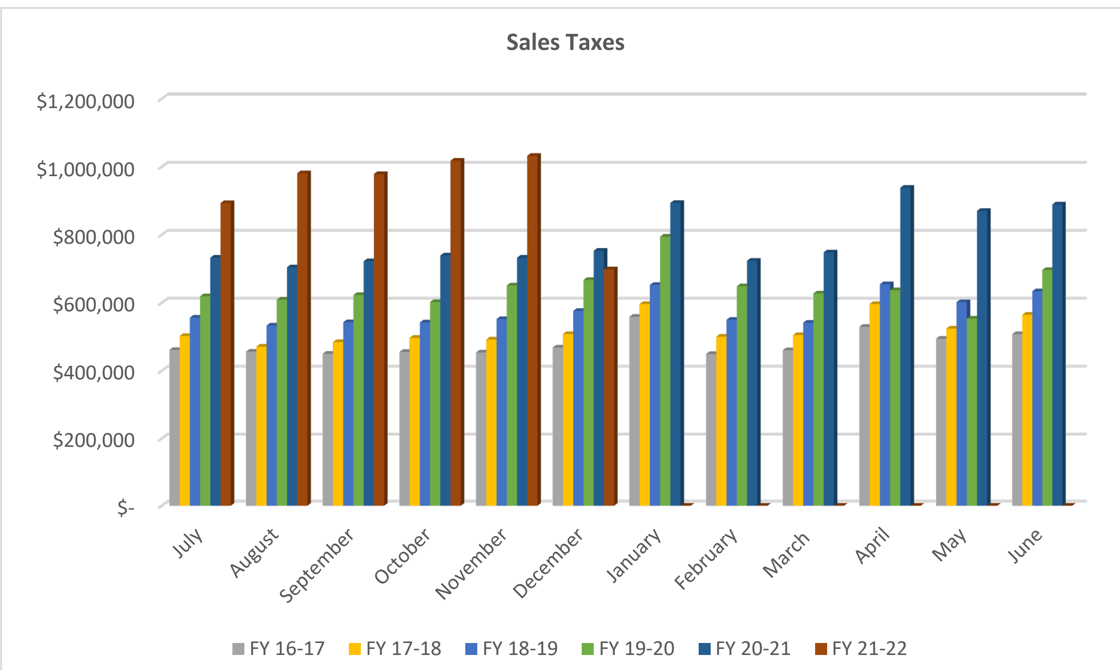
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	Chg over Prior Year
July	$ 638,446	$ 667,076	$ 690,781	$ 801,427	$ 948,234	$ 865,708	-8.70%
August	638,446	667,076	690,781	801,427	948,234	865,708	-8.70%
September	638,446	667,076	690,809	801,427	948,234	1,005,633	6.05%
October	638,446	667,076	690,809	801,427	948,234	1,005,633	6.05%
November	638,446	667,076	690,809	801,427	948,234	1,005,634	6.05%
December	638,446	667,076	690,809	801,427	948,235	1,005,634	6.05%
January	638,446	667,076	690,809	801,427	948,234	-	
February	638,446	667,076	690,809	801,427	948,234	-	
March	634,775	667,076	690,809	801,427	948,234	-	
April	638,038	667,076	690,809	801,427	948,234	-	
May	638,038	667,076	690,809	801,427	948,235	-	
June	638,038	667,076	690,809	801,427	948,234	-	
	$ 7,656,457	$ 8,004,917	$ 8,289,650	$ 9,617,118	$ 11,378,810	$ 5,753,950	
Monthly % Change	25.07%	4.48%	3.56%	16.01%	18.32%	1.13%	
Annual % Change	24.99%	4.55%	3.56%	16.01%	18.32%		



City of Buckeye
General Fund - State Shared Revenues - Sales Taxes
For the Period Ending December 2021

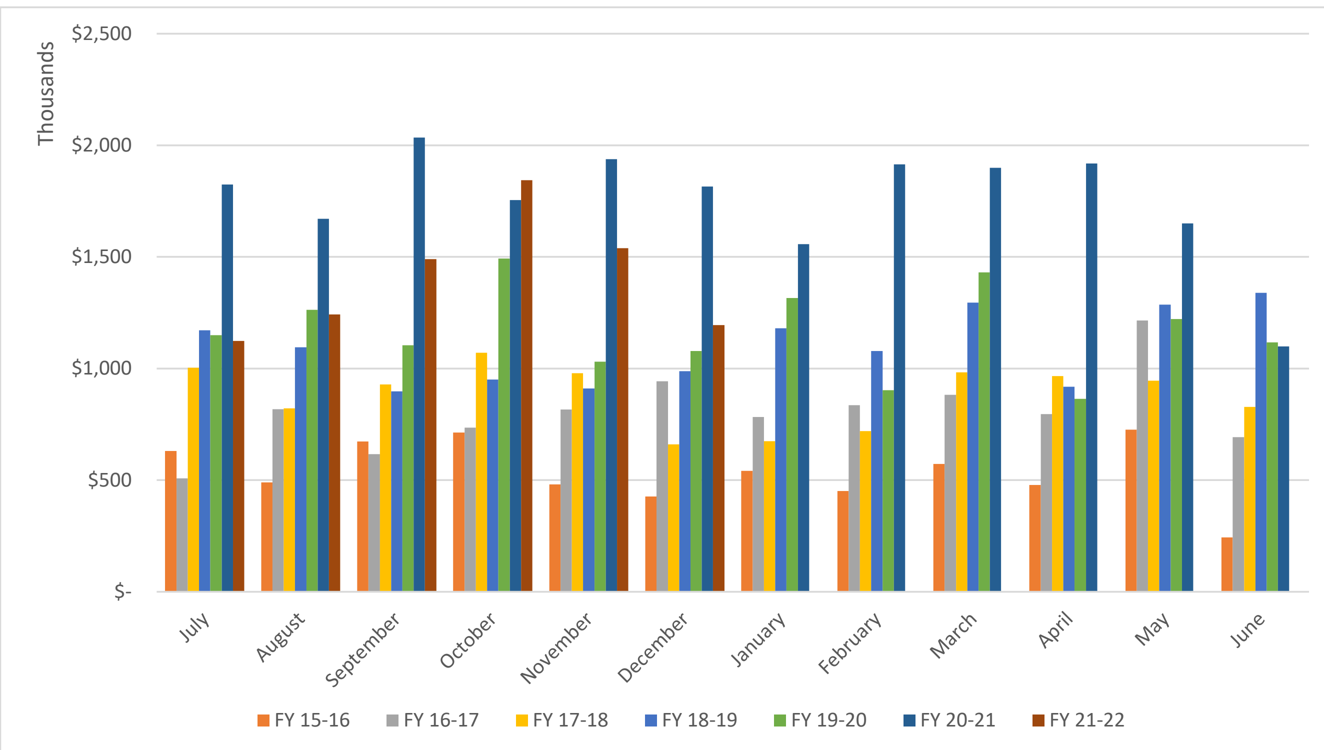
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	Chg over Prior Year
July	$ 461,183	$ 502,183	$ 556,302	$ 618,932	$ 732,546	$ 893,116	21.92%
August	456,117	470,770	532,884	609,387	704,149	980,833	39.29%
September	450,051	484,349	542,769	622,870	722,052	978,332	35.49%
October	455,289	496,721	542,001	602,128	739,012	1,017,828	37.73%
November	453,685	491,938	552,063	650,779	732,548	1,031,911	40.87%
December	468,310	507,881	575,989	666,927	752,838	698,069	-7.28%
January	558,699	596,144	652,337	794,410	893,477	-	
February	449,312	500,315	549,987	648,436	723,461	-	
March	460,291	504,646	541,245	627,157	748,073	-	
April	529,283	596,063	654,491	636,860	938,300	-	
May	494,216	523,977	601,930	553,329	870,098	-	
June	507,744	564,627	633,752	696,322	889,015	-	
	$ 5,744,180	$ 6,239,614	$ 6,935,749	$ 7,727,535	$ 9,445,569	$ 5,600,089	
Monthly % Change	18.32%	7.62%	11.79%	14.20%	16.23%	27.76%	
Annual % Change	17.57%	8.62%	11.16%	11.42%	22.23%		

* For the fiscal year 2021-22, only one payment in December was received by month end.



City of Buckeye
Building, Planning, & Permit Revenues
For the Period Ending December 2021

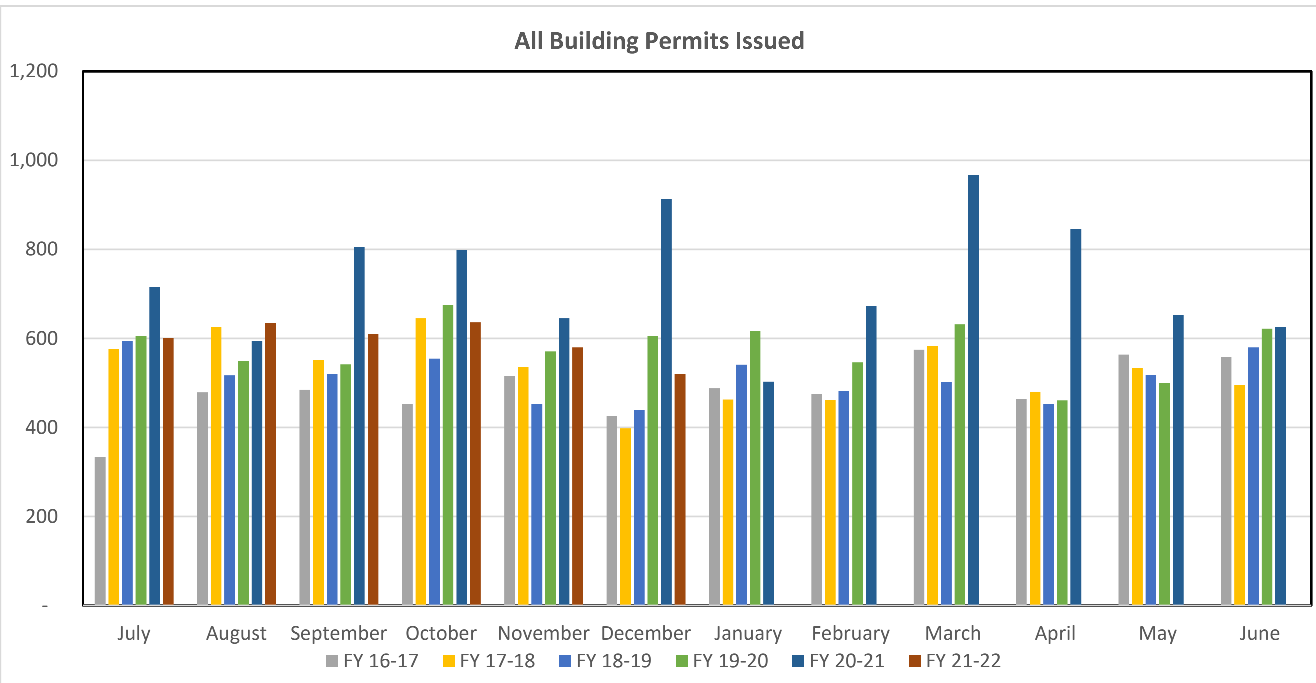
	FY 15-16	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	$ 630,827	$ 1,003,234	$ 1,171,853	$ 1,149,138	$ 1,824,169	$ 1,123,897	-38.39%
August	489,977	821,749	1,095,616	1,263,260	1,670,684	1,242,244	-25.64%
September	672,944	929,223	898,208	1,104,556	2,034,610	1,490,229	-26.76%
October	713,742	1,071,240	950,288	1,492,824	1,754,514	1,843,477	5.07%
November	481,150	978,725	910,736	1,030,402	1,937,906	1,539,122	-20.58%
December	427,062	660,517	988,389	1,078,597	1,814,774	1,195,185	-34.14%
January	541,893	674,415	1,180,425	1,316,103	1,557,858	-	
February	451,960	719,968	1,079,161	902,787	1,914,904	-	
March	572,544	982,825	1,295,579	1,430,449	1,898,773	-	
April	478,212	965,653	918,968	864,069	1,918,100	-	
May	726,762	945,675	1,286,647	1,221,440	1,649,712	-	
June	243,813	827,604	1,339,550	1,117,213	1,098,760	-	
Total Permit Fees	**$ 6,430,886**	**$ 10,580,828**	**$ 13,115,420**	**$ 13,970,838**	**$ 21,074,764**	**$ 8,434,154**	
Monthly % Change	19.83%	23.16%	10.07%	18.35%	55.04%	-23.58%	
Annual % Change	12.89%	9.73%	23.95%	6.52%	50.85%		
Total YTD collected**	$ 6,430,886	$ 10,580,828	$ 13,115,420	$ 13,970,838	$ 21,074,764	*$ 18,600,000*	
% Collected	53.11%	51.65%	45.86%	50.95%	52.37%	*45.34%*	



** FY 2021-22 represents amount budgeted; not actual

City of Buckeye
All Permits Issued
For the Period Ending December 2021

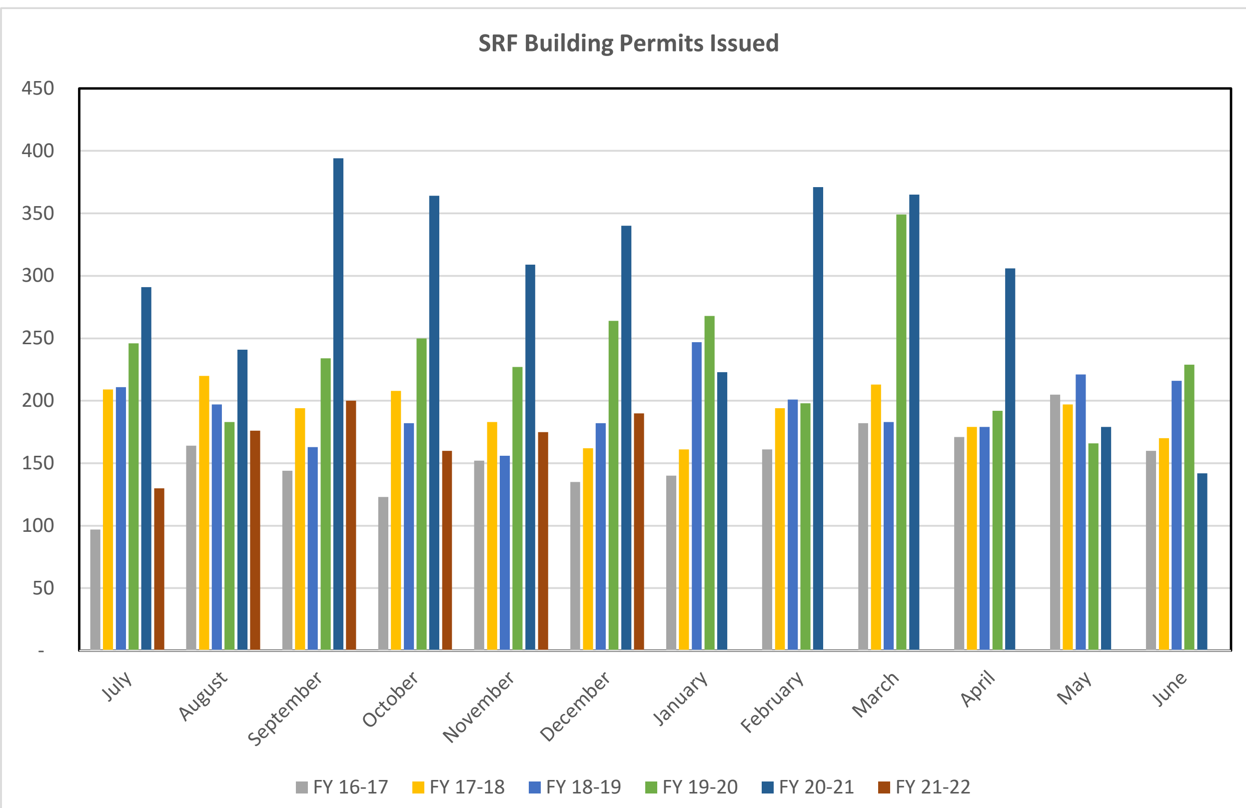
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	333	576	594	605	716	601	-16.06%
August	479	626	517	549	595	635	6.72%
September	485	552	520	542	806	610	-24.32%
October	453	645	555	675	799	636	-20.40%
November	515	536	453	571	645	580	-10.08%
December	425	398	439	605	913	520	-43.04%
January	488	463	541	616	503		
February	475	462	482	546	673		
March	575	583	502	632	967		
April	464	480	453	461	846		
May	564	533	518	500	653		
June	558	496	580	622	625		
SFR Permits Issued	5,814	6,350	6,154	6,924	8,741	3,582	
Monthly Percent Change	109.18%	23.90%	-7.65%	15.24%	26.13%	-19.94%	
AnnualPercent Change	60.96%	9.22%	-3.09%	12.51%	26.24%		



City of Buckeye
Single Family Residential (SFR) Permits Issued
For the Period Ending December 2021

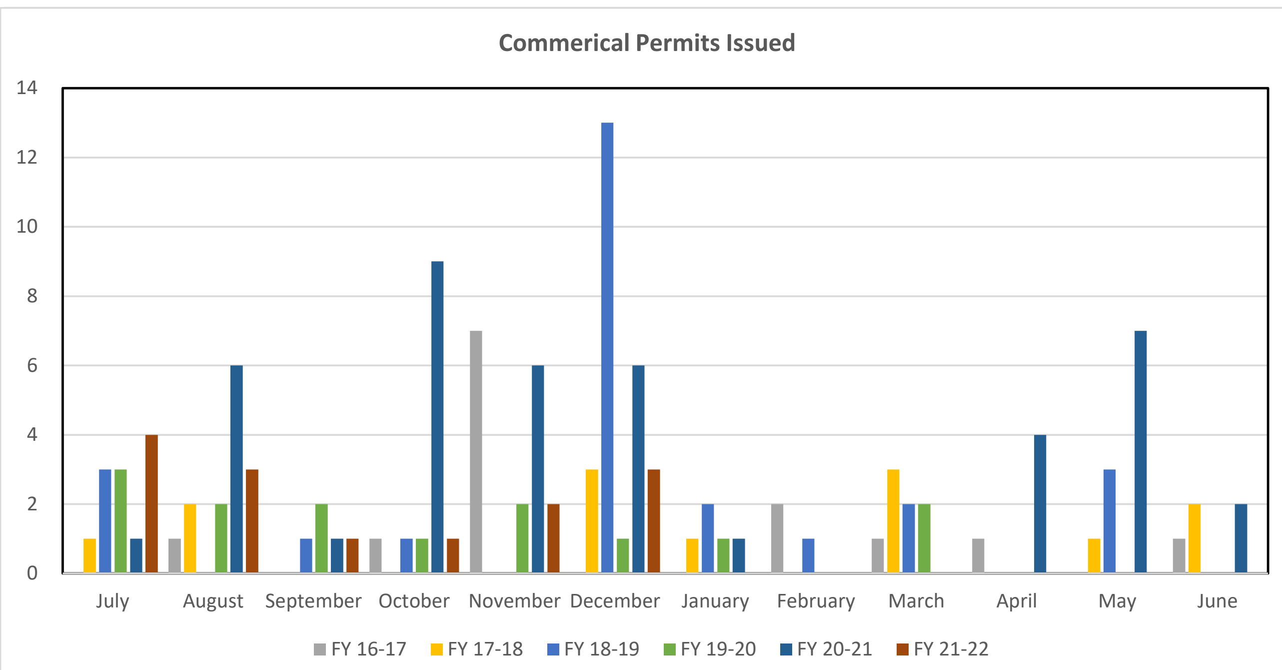
BUCKEYE, AZ

	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	97	209	211	246	291	130	-55.33%
August	164	220	197	183	241	176	-26.97%
September	144	194	163	234	394	200	-49.24%
October	123	208	182	250	364	160	-56.04%
November	152	183	156	227	309	175	-43.37%
December	135	162	182	264	340	190	-44.12%
January	140	161	247	268	223		
February	161	194	201	198	371		
March	182	213	183	349	365		
April	171	179	179	192	306		
May	205	197	221	166	179		
June	160	170	216	229	142		
SFR Permits Issued	1,834	2,290	2,338	2,806	3,525	1,031	
Monthly Percent Change	36.97%	44.29%	-7.23%	28.69%	38.11%	-46.83%	
AnnualPercent Change	41.19%	24.86%	2.10%	20.02%	25.62%		



City of Buckeye
Commercial Permits Issued
For the Period Ending December 2021

	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	0	1	3	3	1	4	300.00%
August	1	2	0	2	6	3	-50.00%
September	0	0	1	2	1	1	0.00%
October	1	0	1	1	9	1	-88.89%
November	7	0	0	2	6	2	-66.67%
December	0	3	13	1	6	3	-50.00%
January	0	1	2	1	1		
February	2	0	1	0	0		
March	1	3	2	2	0		
April	1	0	0	0	4		
May	0	1	3	0	7		
June	1	2	0	0	2		
SFR Permits Issued	14	13	26	14	43	14	
Monthly Percent Change	12.50%	-33.33%	200.00%	-38.89%	163.64%	-51.72%	
AnnualPercent Change	7.69%	-7.14%	100.00%	-46.15%	207.14%		



City of Buckeye
Highway User Revenue Fund (HURF) - Unaudited
Balance Sheet

BUCKEYE, AZ

	Fiscal Year Through December			Change over
	FY 19-20	**FY 20-21**	**FY 21-22**	**Prior Year**
Assets				
Cash and Investments	$ 3,273,340	$ 4,121,515	$ 4,636,804	$ 515,289
Inventory	83,849	70,741	107,638	36,897
Total Assets	**$ 3,357,189**	**$ 4,192,256**	**$ 4,744,442**	**$ 552,186**
Liabilities				
Accounts Payable	$ 9,563	$ -	$ 1,742	$ 1,742
Total Liabilities	9,563	-	1,742	1,742
Fund Balance				
Restricted -				
Reserved for Encumbrances	613,618	892,579	5,367,880	4,475,301
Unrestricted Fund Balance	2,734,008	3,299,677	(625,180)	(3,924,857)
Total Fund Balance	3,347,626	4,192,256	4,742,700	550,444
Total Liabilities & Fund Balance	**$ 3,357,189**	**$ 4,192,256**	**$ 4,744,442**	**$ 552,186**

City of Buckeye
Highway User Revenue Fund (HURF) Summary of Revenues, and Expenditures
As of December 31, 2021 - 50% of the year lapsed

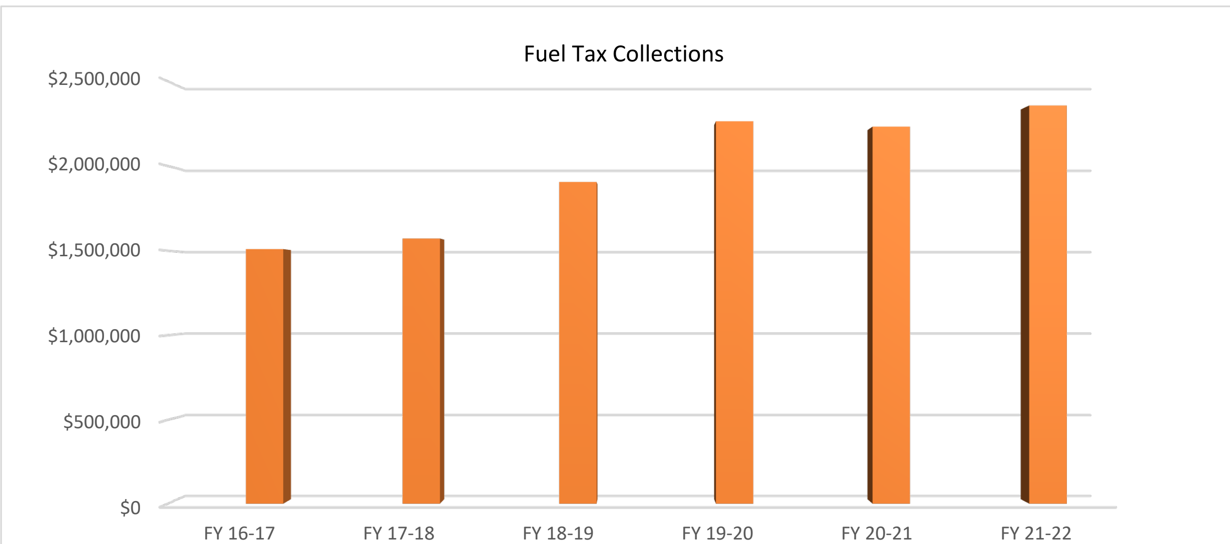
	FY 2021-22 Budget	Year to Date FY 2021-22	Year to Date FY 2020-21	Amount Encumbered	Budget Variance	% Received or Spent
Revenues						
Fuel Taxes	$ 5,296,000	$ 2,357,009	$ 2,232,208		$ (2,938,991)	44.51%
Grant Revenues	405,000	-	-		(405,000)	0.00%
All Other Revenues	29,500	20,104	25,743		(9,396)	68.15%
Total Revenues	**$ 5,730,500**	**$ 2,377,113**	**$ 2,257,951**		**$ (3,353,387)**	**41.48%**
Expenditures						
Personnel Services	$ 2,325,708	$ 963,474	$ 956,943	$ -	$ 1,362,234	41.43%
Services & Other Charges	5,783,745	509,991	601,256	4,243,186	1,030,568	82.18%
Capital Outlay	2,260,500	801,464	243,250	1,124,694	334,342	85.21%
Contingency	1,165,751	-	-		1,165,751	0.00%
Total Expenditures	**11,535,704**	**2,274,929**	**1,801,449**	**5,367,880**	**3,892,895**	66.25%
Revenues over (under) Expenditures	**(5,805,204)**	**102,184**	**456,502**	**(5,367,880)**	**(539,508)**	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers In	2,932,315		-		2,932,315	0.00%
Transfers Out	-	-	-		-	0.00%
Total Other Financing Sources over (under) Uses	**$ 2,932,315**	**$ -**	**$ -**	**$ -**	**$ 2,932,315**	**0.00%**
Revenues & Transfers In over (under) Expenditures & Transfers Out	**(2,872,889)**	**102,184**	**456,502**			
Beginning Fund Balance	**4,000,000**	**4,640,516**	**3,735,753**			
Ending Fund Balance	**$ 1,127,111**	**$ 4,742,700**	**$ 4,192,255**			

City of Buckeye
City Highway User Revenue Fund (HURF) Revenues
For the period ending December 31, Each Year

BUCKEYE, AZ

HURF Revenues	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior year
Fuel Taxes	$ 1,508,870	$ 1,571,571	$ 1,905,427	$ 2,263,576	$ 2,232,208	$ 2,357,009	5.59%
All Other Revenues	-	176,677	27,645	30,815	25,743	20,104	-21.90%
Total Revenues	**$ 1,508,870**	**$ 1,748,248**	**$ 1,933,072**	**$ 2,294,391**	**$ 2,257,951**	**$ 2,377,113**	**5.28%**
Annual Percent Change	17.70%	15.86%	10.57%	18.69%	-1.59%		
Total YTD HURF collected*	3,880,568	4,072,250	4,702,433	5,075,899	5,520,744	*5,296,000*	
% Collected	38.88%	38.59%	40.52%	44.59%	40.43%	*44.51%*	

** FY 2021-22 represents amount budgeted; not actual.



City of Buckeye
Water Fund - Unaudited
Balance Sheet

	Fiscal Year Through December			Change over
	FY 19-20	FY 20-21	FY 21-22	Prior Year
Assets				
Current Assets:				
Cash and Investments	$ 22,104,720	$ 37,398,929	$ 45,391,169	$ 7,992,240
Accounts Receivable	2,220,886	2,185,002	1,396,981	(788,021)
Inventory	326,203	234,929	1,047,204	812,275
Deferred expenses -				
Pension - ASRS	868,594	641,205	1,079,567	438,362
Total Current Assets	25,520,403	40,460,065	48,914,921	8,454,856
Capital Assets:				
Land	1,998,440	1,998,440	3,053,337	1,054,897
Buildings	16,363,047	16,363,047	16,550,584	187,537
Improvements other than Building	386,056	417,046	417,046	-
Machinery and Equipment	4,598,652	5,589,405	6,457,824	868,419
Infrastructure	143,636,630	141,683,188	144,635,072	2,951,884
Construction in Progress	27,432,925	55,869,603	105,939,310	50,069,707
Goodwill	23,358,372	20,037,208	16,716,044	(3,321,164)
Accumulated Depreciation	(73,792,092)	(77,836,106)	(82,845,524)	(5,009,418)
Total Capital Assets	143,982,030	164,121,831	210,923,693	46,801,862
Total Assets	**$ 169,502,433**	**$ 204,581,896**	**$ 259,838,614**	**$ 55,256,718**
Liabilities				
Current Liabilities				
Accounts Payable	$ 975,295	$ 1,179,875	$ 2,082,622	$ 902,747
Customer Deposits	2,747,870	1,238,247	497,685	(740,562)
Noncurrent Liabilities				
Net Pension Liability - ASRS	4,469,155	4,469,673	5,214,952	745,279
Notes Payable	64,579,649	84,984,808	123,992,699	39,007,891
Total Liabilities	72,771,969	91,872,603	131,787,958	39,915,355
Fund Balance				
Restricted -				
Reserved for Encumbrances	17,484,078	58,818,646	14,709,752	(44,108,894)
Unrestricted Fund Balance	79,246,386	53,890,647	113,340,904	59,450,257
Total Fund Balance	96,730,464	112,709,293	128,050,656	15,341,363
Total Liabilities & Fund Balance	**$ 169,502,433**	**$ 204,581,896**	**$ 259,838,614**	**$ 55,256,718**

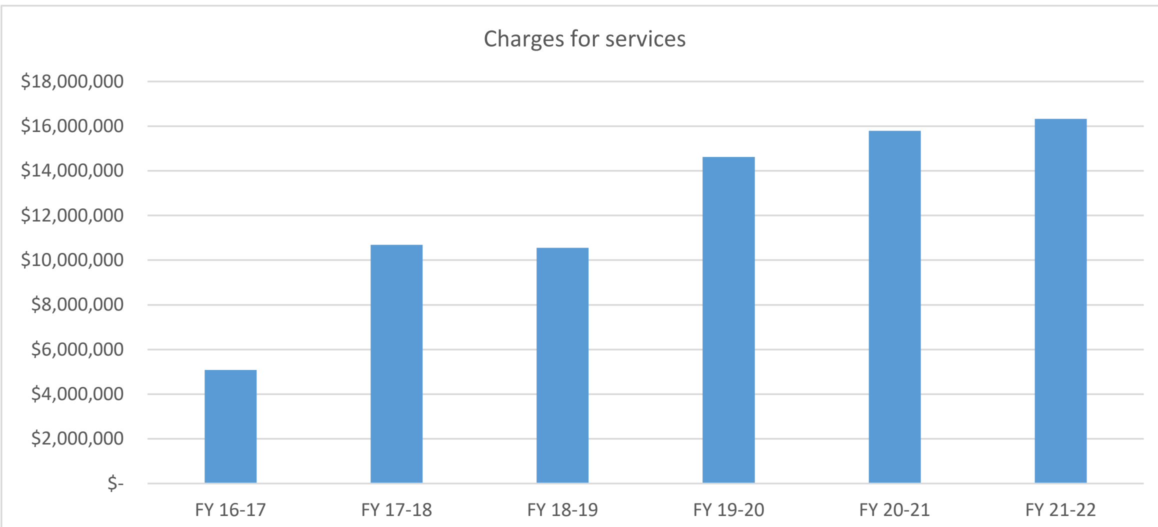
City of Buckeye
Water Summary of Revenues, Expenditures, & Transfers
As of December 31, 2021 - 50% of the year lapsed

BUCKEYE, AZ

	FY 2021-22 Budget	Year to Date FY 2021-22	Year to Date FY 2020-21	Amount Encumbered	Budget Variance	% Received or Spent
Revenues						
Charges For Services	$ 33,470,000	$ 16,331,236	$ 15,796,421		$ (17,138,764)	48.79%
All Other Revenues	1,360,000	97,074	250,072		(1,262,926)	7.14%
Capital Contributions	7,000,000	-	-		(7,000,000)	0.00%
Bond/Loan Proceeds	17,350,000	8,384,321	5,532,008		(8,965,679)	48.32%
Total Revenues	**$ 59,180,000**	**$ 24,812,631**	**$ 21,578,501**		**$ (34,367,369)**	**41.93%**
Expenditures						
Personnel Services	$ 6,143,040	$ 2,561,079	$ 2,256,778	$ -	$ 3,581,961	41.69%
Services & Other Charges	13,985,446	3,976,365	4,336,491	2,374,765	7,634,316	45.41%
Debt Service	9,218,522	1,234,348	1,269,610	-	7,984,174	13.39%
Equipment and CIP	53,834,501	11,449,786	10,571,125	12,334,987	30,049,728	44.18%
Contingency	1,554,396	-	-		1,554,396	0.00%
Total Expenditures	**84,735,905**	**19,221,578**	**18,434,004**	**14,709,752**	**50,804,575**	**40.04%**
Revenues over (under) Expenditures	**(25,555,905)**	**5,591,053**	**3,144,497**	**(14,709,752)**	**(16,437,206)**	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers from other funds	6,100,000	1,765,813	**116,307**		(4,334,187)	28.95%
Total Other Financing Sources over (under) Uses	**6,100,000**	**1,765,813**	**116,307**	**-**	**(4,334,187)**	**-71.05%**
Revenues & Transfers In over (under) Expenditures & Transfers Out	**(19,455,905)**	**7,356,866**	**3,260,804**			
Beginning Fund Balance	**38,000,000**	**120,693,790**	**109,448,489**			
Ending Fund Balance	**$ 18,544,095**	**$ 128,050,656**	**$ 112,709,293**			

City of Buckeye
Water Revenues
For the period ending December 31, Each Year

Water Revenues	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior year
Charges for services	$ 5,089,741	$ 10,693,410	$ 10,554,292	$ 14,619,189	$ 15,796,421	$ 16,331,236	3.39%
All Other Revenues	1,460	85,737	148,976	657,076	250,072	97,074	-61.18%
Total Revenues	**$ 5,091,201**	**$ 10,779,147**	**$ 10,703,268**	**$ 15,276,265**	**$ 16,046,493**	**$ 16,428,310**	**2.38%**
Annual Percent Change		111.72%	-0.70%	42.73%	5.04%		



City of Buckeye
Wastewater Fund - Unaudited
Balance Sheet

BUCKEYE, AZ

	Fiscal Year Through December			Change over
	FY 19-20	**FY 20-21**	**FY 21-22**	**Prior Year**
Assets				
Current Assets:				
Cash and Investments	$ 15,271,196	$ 16,186,431	$ 14,693,149	$ (1,493,282)
Accounts Receivable	648,553	790,269	547,040	(243,229)
Deferred expenses -				
Pension - ASRS	477,727	338,284	540,388	202,104
Total Current Assets	16,397,476	17,314,984	15,780,577	(1,534,407)
Capital Assets:				
Land	5,104,366	5,104,366	5,104,366	-
Buildings	70,332,855	70,332,855	71,758,309	1,425,454
Improvements other than Building	393,406	393,406	393,406	-
Machinery and Equipment	2,588,582	3,274,302	4,310,908	1,036,606
Infrastructure	162,054,895	164,321,315	174,619,882	10,298,567
Construction in Progress	1,999,364	3,203,100	4,866,419	1,663,319
Accumulated Depreciation	(69,914,988)	(76,031,982)	(82,303,571)	(6,271,589)
Total Capital Assets	172,558,480	170,597,362	178,749,719	8,152,357
Total Assets	**$ 188,955,956**	**$ 187,912,346**	**$ 194,530,296**	**$ 6,617,950**
Liabilities				
Current Liabilities				
Accounts/Retainage Payable	$ 7,840	$ 40,456	$ 24,328	$ (16,128)
Customer Deposits	519,931	360,419	326,030	(34,389)
Noncurrent Liabilities				
Net Pension Liability - ASRS	2,458,036	2,358,094	2,610,399	252,305
Notes Payable	7,667,104	7,837,479	7,036,476	(801,003)
Total Liabilities	10,652,911	10,596,448	9,997,233	(599,215)
Fund Balance				
Restricted -				
Reserved for Encumbrances	1,391,442	8,724,769	7,315,811	(1,408,958)
Unrestricted Fund Balance	176,911,603	168,591,129	177,217,252	8,626,123
Total Fund Balance	178,303,045	177,315,898	184,533,063	7,217,165
Total Liabilities & Fund Balance	**$ 188,955,956**	**$ 187,912,346**	**$ 194,530,296**	**$ 6,617,950**

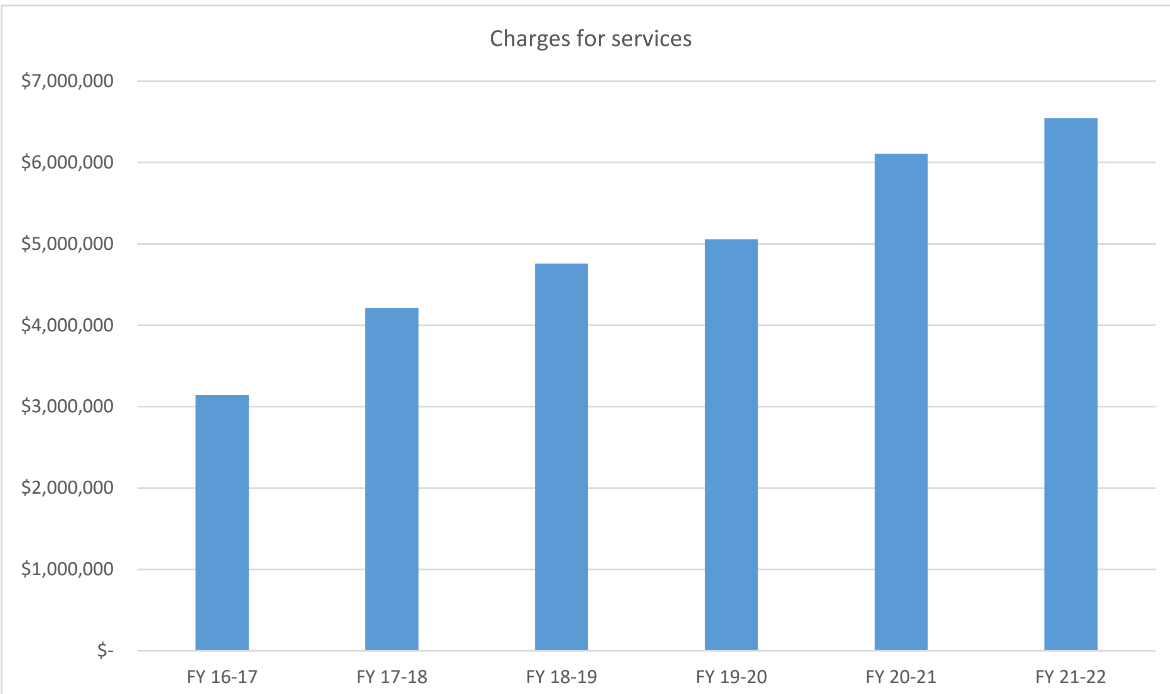
City of Buckeye
Wastewater Summary of Revenues, Expenditures, & Transfers
As of December 31, 2021 - 50% of the year lapsed

BUCKEYE, AZ

	FY 2021-22 Budget	Year to Date FY 2021-22	Year to Date FY 2020-21	Amount Encumbered	Budget Variance	% Received or Spent
Revenues						
Charges For Services	$ 14,475,000	$ 6,545,873	$ 6,108,419		$ (7,929,127)	45.22%
All Other Revenues	101,000	278,980	88,503		177,980	276.22%
Bond/Loan Proceeds	12,295,650	-	-		(12,295,650)	0.00%
Total Revenues	**$ 26,871,650**	**$ 6,824,853**	**$ 6,196,922**		**$ (20,046,797)**	**25.40%**
Expenditures						
Personnel Services	$ 3,608,403	$ 1,227,397	$ 1,131,529	-	$ 2,381,006	34.01%
Services & Other Charges	5,074,891	1,383,575	1,309,946	1,036,116	2,655,200	47.68%
Debt Service	1,019,389	16,371	22,959	-	1,003,018	1.61%
Equipment and CIP Expenditures	20,981,047	1,220,364	3,565,056	6,279,695	13,480,988	35.75%
Contingency	472,677	-	-	-	472,677	0.00%
Total Expenditures	**31,156,407**	**3,847,707**	**6,029,490**	**7,315,811**	**19,992,889**	**35.83%**
Revenues over (under) Expenditures	**(4,284,757)**	**2,977,146**	**167,432**	**(7,315,811)**	**53,908**	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers In	-	-	1,000,000		-	0.00%
Transfers out	-	-	(309,864)	-	-	
Total Other Financing Sources over (under) Uses	**-**	**-**	**690,136**	**-**	**-**	**#DIV/0!**
Revenues & Transfers In over (under) Expenditures & Transfers Out	**(4,284,757)**	**2,977,146**	**857,568**			
Beginning Fund Balance	**15,000,000**	**181,555,917**	**176,458,330**			
Ending Fund Balance	**$ 10,715,243**	**$ 184,533,063**	**$ 177,315,898**			

City of Buckeye
Wastewater Revenues
For the period ending December 31, Each Year

Wastewater Revenues	**FY 16-17**	**FY 17-18**	**FY 18-19**	**FY 19-20**	**FY 20-21**	**FY 21-22**	**% Chg over Prior year**
Charges for services	$ 3,141,379	$ 4,210,758	$ 4,758,546	$ 5,054,755	$ 6,108,419	$ 6,545,873	7.16%
All Other Revenues	55,129	10,741	184,188	162,760	88,503	278,980	215.22%
Total Revenues	**$ 3,196,508**	**$ 4,221,499**	**$ 4,942,734**	**$ 5,217,515**	**$ 6,196,922**	**$ 6,824,853**	**10.13%**
Annual Percent Change		32.07%	17.08%	5.56%	18.77%		



City of Buckeye
Environmental Services Fund - Unaudited
Balance Sheet

	Fiscal Year Through December			Change over
	FY 19-20	FY 20-21	FY 21-22	Prior Year
Assets				
Current Assets:				
Cash and Investments	$ 1,212,348	$ 1,126,517	$ 2,145,392	$ 1,018,875
Accounts Receivable	403,362	442,113	328,445	(113,668)
Deferred expenses -				
Pension - ASRS	172,461	127,497	183,583	56,086
Total Current Assets	1,788,171	1,696,127	2,657,420	961,293
Capital Assets:				
Land				-
Buildings	75,567	75,567	75,567	-
Machinery and Equipment	203,768	260,993	281,964	20,971
Accumulated Depreciation	(100,994)	(149,154)	(195,274)	(46,120)
Total Capital Assets	178,341	187,406	162,257	(25,149)
Total Assets	**$ 1,966,512**	**$ 1,883,533**	**$ 2,819,677**	**$ 936,144**
Liabilities				
Current Liabilities				
Accounts Payable	$ -	$ -	$ 382	$ 382
Customer Deposits	369,963	204,815	211,469	6,654
Noncurrent Liabilities				
Net Pension Liability - ASRS	887,354	888,745	886,810	(1,935)
Total Liabilities	1,257,317	1,093,560	1,098,661	5,101
Fund Balance				
Restricted -				
Reserved for Encumbrances	40,618	75,463	51,658	(23,805)
Unrestricted Fund Balance	668,577	714,510	1,669,358	954,848
Total Fund Balance	709,195	789,973	1,721,016	931,043
Total Liabilities & Fund Balance	**$ 1,966,512**	**$ 1,883,533**	**$ 2,819,677**	**$ 936,144**

City of Buckeye
Environmental Services Summary of Revenues, Expenditures, & Transfers
As of December 31, 2021 - 50% of the year lapsed

BUCKEYE, AZ

	FY 2021-22 Budget	Year to Date FY 2021-22	Year to Date FY 2020-21	Amount Encumbered	Budget Variance	% Received or Spent
Revenues						
Charges For Services	$ 8,651,727	$ 4,211,239	$ 3,644,556		$ (4,440,488)	48.68%
All Other Revenues	10,000	3,847	9,014		(6,153)	38.47%
Total Revenues & Transfers In	**$ 8,661,727**	**$ 4,215,086**	**$ 3,653,570**		**$ (4,446,641)**	**48.66%**
Expenditures						
Personnel Services	$ 1,027,734	$ 381,346	$ 388,175	-	$ 646,388	37.11%
Services & Other Charges	7,530,059	2,725,486	2,997,071	40,656	4,763,917	36.73%
Equipment and CIP	169,000	-	8,335	11,002	157,998	6.51%
Contingency	572,052	-	-	-	572,052	0.00%
Total Expenditures	**9,298,845**	**3,106,832**	**3,393,581**	**51,658**	**6,140,355**	**33.97%**
Revenues over (under) Expenditures	**(637,118)**	**1,108,254**	**259,989**	**(51,658)**	**(10,586,996)**	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers In	-	-	-		-	-
Transfers Out	(113,910)	(55,068)	-	-	(58,842)	-
Total Other Financing Sources over (under) Uses	**(113,910)**	**(55,068)**	**-**	**-**	**(58,842)**	**48.34%**
Revenues & Transfers In over (under) Expenditures & Transfers Out	**(751,028)**	**1,053,186**	**259,989**			
Beginning Fund Balance	**1,000,000**	**667,830**	**529,984**			
Ending Fund Balance	**$ 248,972**	**$ 1,721,016**	**$ 789,973**			

City of Buckeye
FY 2021-22 Capital Improvement Projects
As of December 31, 2021

Project Description	Budget FY 20-21	Revised FY 20-21	Spent to date	Encumbrances	Remaining Balance
Emergency Backup Generators	$1,750,000	$1,750,000	$53,315	$1,336,471	$360,214
Waterline at the Airport	$0	90,000	20,250	65,013	4,737
Charman Bldg Space Plan	751,572	21,681	66,500	10,629	(55,448)
Old Justice Court Space Plan	-	-	-	12,177	(12,177)
Communication Tower, ParkNRide	2,165,375	2,165,375	-	300,813	1,864,562
Police Communications Center	88,626	88,626	37,599	-	51,027
Police Training	5,964,994	6,514,994	1,429,628	4,776,091	309,275
Blue Horizons Fire Station	400,000	400,000	31,767	366,641	1,592
Baseline Road and Railroad Alignment	400,000	400,000	-	-	400,000
Miller & Broadway TS	2,582,532	2,957,532	602,392	2,297,422	57,718
Miller & Southern TS	2,597,124	2,597,124	319,673	1,949,460	327,991
247 Ave Paving, LBuck-Durango	3,178,887	3,040,074	1,401,470	109,936	1,528,668
Apache & Southern TS	3,588,481	3,588,481	143,587	68,966	3,375,928
Durango St - Miller to Yuma	2,418,929	2,043,929	99,340	34,711	1,909,878
Rdwy Impr - Watson-Durango/L Buckeye	2,139,705	2,139,705	4,196	8,736	2,126,773
Rdwy Impr - Watson-85 to Southern	2,484,620	2,484,620	623	3,000	2,480,997
Miller & Baseline Traffic Signal	1,324,786	1,324,786	2,900	12,164	1,309,722
Energy Savings Performance Contract	100,000	100,000	-	-	100,000
Bureau Reclamation/City Stormwater	90,000	90,000	-	-	90,000
VW - Yuma Road to Van Buren-Roadway	7,022,000	6,437,785	-	76,017	6,361,768
ParknRide Expansion, Jackrabbit Trail	2,493,119	3,077,334	261	2,890,616	186,457
Vehicle Detection Camera Procurement	638,521	638,521	-	474,333	164,188
ITS Yuma Road-237th Lane to Verrado	766,643	766,643	56,029	18,324	692,290
Miller Rd Expansion - Durango to LB	1,458,651	1,458,651	98,250	437,480	922,921
Intersection Impr - Apache Rd & Broadway	830,000	830,000	15,518	316,327	498,155
Household Hazardous Waste Collection	132,000	132,000	18,070	1,600	112,330
City Hall Space Planning Improvements	500,000	500,000	-	98,725	401,275
Watson Road - Broadway Road DCR	325,000	325,000	19,006	137,906	168,088
Sundance Park Improvements	17,696,585	17,696,585	1,519,707	5,436,896	10,739,982
N Library & Comm Center	460,461	460,461	-	-	460,461
Buckeye Pool Expansion	1,450,000	1,450,000	29,954	36,551	1,383,495
Performing Arts Center (A-Wing)	425,860	425,860	-	330,435	95,425
BLM Land Miller/TonopSalomeHwy	188,695	188,695	18,032	19,056	151,607
North Zone 30-acre Community Park	2,465,340	2,465,340	-	-	2,465,340
Gila River Restoration	100,000	100,000	-	3,857	96,143
Skyline Regional Park Ph II	54,942	54,942	-	-	54,942
CDBG - Sr Ctr Kitchen Remodel	1,725,069	1,853,863	3,317	70,000	1,780,546
Buckeye Valley Museum Renovation	533,722	633,632	6,794	563,771	63,067
General Government CIP Projects	**$71,292,239**	**$71,292,239**	**$5,998,178**	**$22,264,124**	**$43,029,937**
Jackie A Meck Water Campus	$17,350,000	$17,190,000	$9,943,972	$3,118,672	$4,127,356
Water Treatment Facility #9	1,850,000	1,850,000	-	20,332	1,829,668
Airport Waterline for Commercial	3,400,000	3,400,000	1,245,635	1,567,070	587,295
Farallon Water Campus #16	16,127,913	16,127,913	121,347	6,599,440	9,407,126
West Phoenix Estates Water Campus #3 Im	3,000,000	3,000,000	26,381	116,605	2,857,014
Drill well #13	4,529,424	4,529,424	20,178	23,608	4,485,638
Water Treatment Plant #5	1,500,000	1,500,000	-	24,107	1,475,893
Sundance Reclaim Tanks Rehab	500,000	500,000	-	2,000	498,000
Pilot Well Exploration	500,000	500,000	-	263,072	236,928
Pressure Reducing Values - Global Svc Area	1,725,000	1,725,000	-	-	1,725,000

City of Buckeye
FY 2021-22 Capital Improvement Projects
As of December 31, 2021

BUCKEYE, AZ

Project Description	Budget FY 20-21	Revised FY 20-21	Spent to date	Encumbrances	Remaining Balance
Tartesso Arsenic Treatment	500,000	500,000	-	-	500,000
Reach line connect to Jackie Meck Campus	500,000	500,000	-	-	500,000
Sundance Well #10	350,000	350,000	-	-	350,000
Broadway Road Well #8	100,000	260,000	8,065	250,007	1,928
EPCOR Connection to Sonoran Ridge	750,000	750,000	-	-	750,000
Water CIP Projects	**$52,682,337**	**$52,682,337**	**$11,365,578**	**$11,984,913**	**$29,331,846**
Sundance WRF Impr - Anoxic Basin #4	$12,295,650	$12,295,650	$0	$3,141,980	$9,153,670
Central WWTP Improvements Phase 2	2,500,000	2,500,000	420,910	1,574,398	504,692
Festival Ranch WRF Improvements	300,000	300,000	73,249	148,919	77,832
Sundance WRF Centrifuge	1,443,775	1,443,775	316,275	1,068,722	58,778
Wastewater Repair & Replacement Prog	500,000	450,000	-	-	450,000
Manhole Rehab	761,344	761,344	31,326	-	730,018
Tartesso WRF Improvements	300,000	300,000	247,912	142,385	(90,297)
NE Lift Station	-	35,000	31,660	-	3,340
Rreclamation Facility #6 Phase I	1,500,000	1,500,000	-	-	1,500,000
Wastewater CIP Projects	**$19,600,769**	**$19,585,769**	**$1,121,332**	**$6,076,404**	**$12,388,033**
Total CIP Projects	**$143,575,345**	**$143,560,345**	**$18,485,088**	**$40,325,441**	**$84,749,816**

Mid Year Financial Overview

Presented by: William Kauppi, Chief Financial Officer

January 18, 2022

Tonight's agenda

- Mid Year Revenue Overview:
  - TPT collections
  - State Shared Revenues
  - Permitting activity
- Mid Year Budget Overview:
  - General Fund
  - Water
  - Wastewater
- FY2022-23 Budget

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BUCKEYE, AZ

TPT collections by category as of December 31st

Industry Group	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	Chg over Prior Year
Contracting Activities	$ 4,385,231	$ 5,940,319	$ 6,496,432	$ 8,424,002	$ 10,392,259	$ 13,383,764	28.79%
Retail	4,950,662	5,365,259	5,859,893	6,885,830	9,717,598	11,457,636	17.91%
Restaurants & Bars	827,253	910,065	1,010,533	1,160,934	1,249,643	1,691,841	35.39%
Real Estate Rentals	931,746	1,006,278	1,004,353	1,014,160	1,394,599	1,533,403	9.95%
Utilities	874,935	864,014	1,008,781	1,042,699	1,052,129	1,327,780	26.20%
Telecom	251,756	270,117	240,815	253,473	205,191	192,384	-6.24%
Hotels	111,495	143,205	155,468	175,111	213,855	353,207	65.16%
Other*	149,164	144,289	127,781	132,072	164,092	197,340	20.26%
Total TPT	$ 12,482,243	$ 14,643,546	$ 15,904,055	$ 19,088,282	$ 24,389,366	$ 30,137,355	23.57%
% change over prior year	16.47%	17.32%	8.61%	20.02%	27.77%		
On-line Retail Sales	N/A***	N/A***	N/A***	$ 808,547	$ 1,966,717	2,850,669	
% of Retail				11.74%	20.24%	24.88%	
Total YTD TPT collected**	$ 26,235,390	$ 29,916,771	$ 33,415,878	$ 40,276,683	$ 52,928,845	*$ 52,729,000*	
% Collected	47.58%	48.95%	47.59%	47.39%	46.08%	*57.16%*	

Information obtained from the Arizona Department of Revenues

*Other represents Arts and Entertainment, Services, Mining and Transportation and Warehouse.

** FY 2021-22 represents amount budgeted; not actual

*** New On-line Retail Tax code was established in 2019 (FY 19-20)

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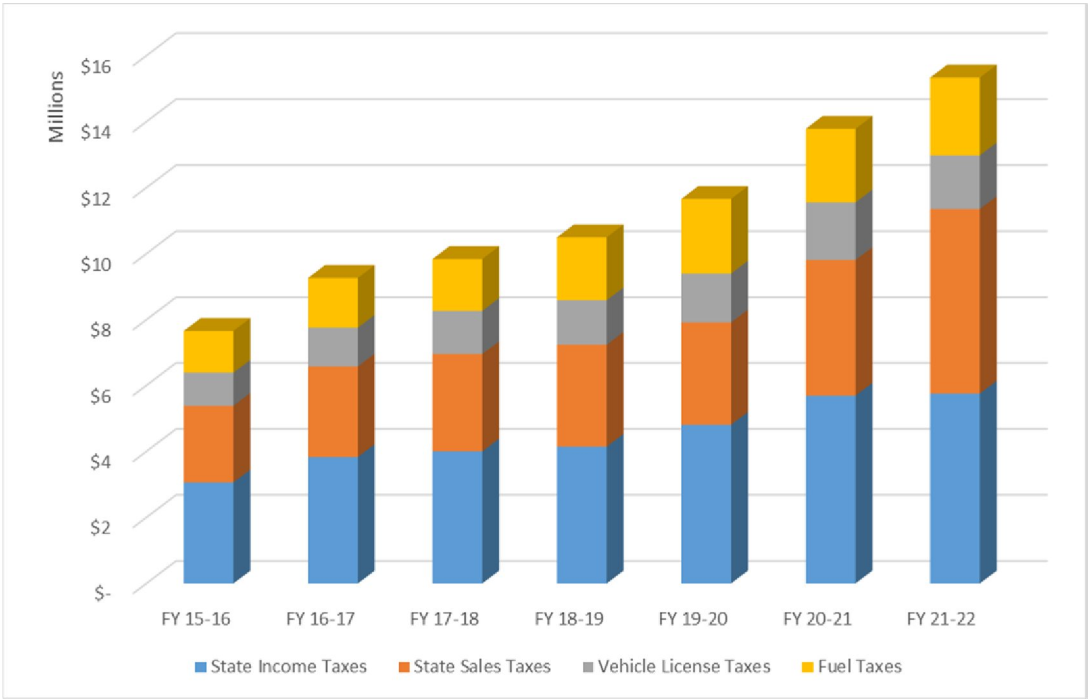
BUCKEYE, AZ

State Shared Revenues as of December 31st



	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22
State Income Taxes	$ 3,062,732	$ 3,830,675	$ 4,002,458	$ 4,144,797	$ 4,808,559	$ 5,689,405	$ 5,753,950
State Sales Taxes	2,319,747	2,744,634	2,953,843	3,096,963	3,110,505	4,120,798	5,600,089
Vehicle License Taxes	1,005,809	1,183,091	1,313,166	1,348,896	1,477,733	1,742,197	1,626,039
Fuel Taxes	1,272,523	1,508,870	1,571,571	1,905,427	2,263,576	2,232,208	2,357,009
Total State Shared Revenues	$ 7,660,811	$ 9,267,270	$ 9,841,038	$ 10,496,083	$ 11,660,373	$ 13,784,608	$ 15,337,087

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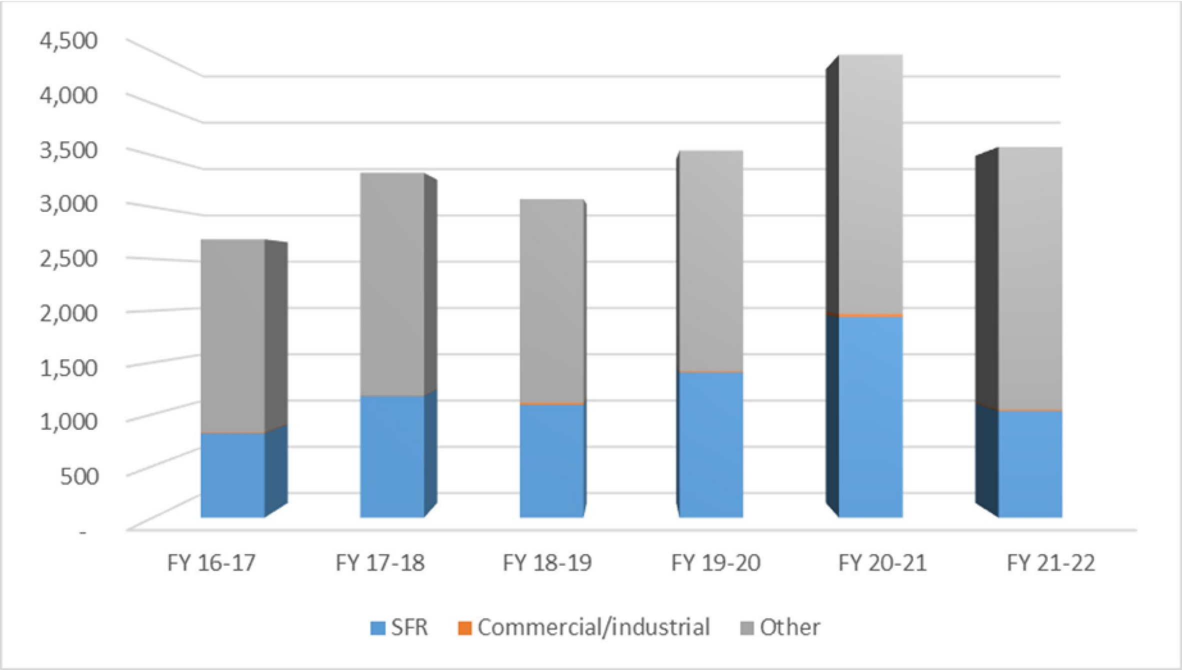
BUCKEYE, AZ

Permitting activity – All permits as of December 31st



	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22
SFR	815	1,176	1,091	1,404	1,939	1,031
Commercial/industrial	9	6	18	11	29	14
Other	1,866	2,151	1,969	2,132	2,506	2,537
	2,690	3,333	3,078	3,547	4,474	3,582

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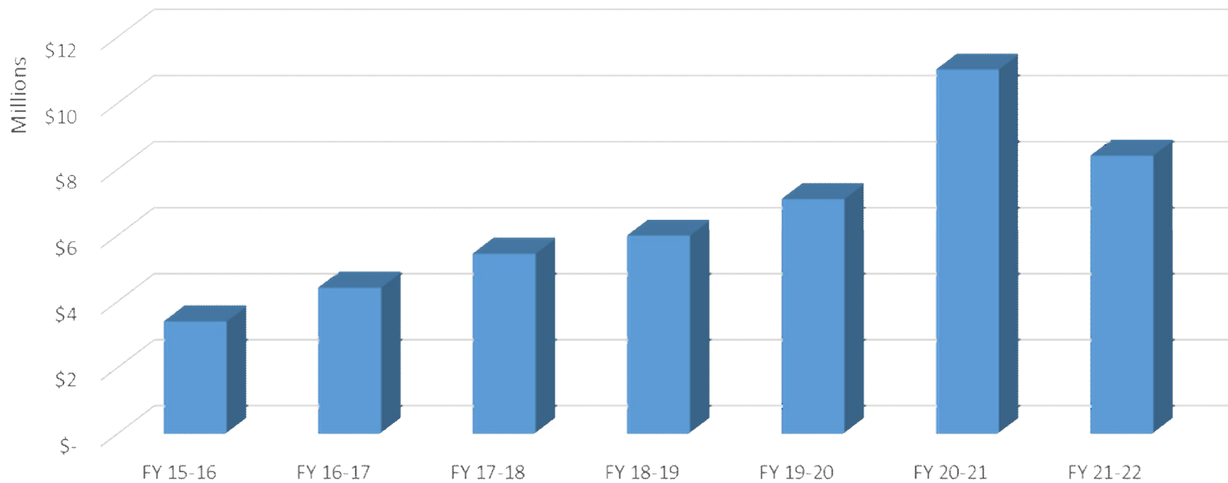
BUCKEYE, AZ

Permitting Revenues as of December 31st



	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22
July	$ 630,827	$ 508,334	$ 1,003,234	$ 1,171,853	$ 1,149,138	$ 1,824,169	$ 1,123,897
August	489,977	817,667	821,749	1,095,616	1,263,260	1,670,684	1,242,244
September	672,944	616,454	929,223	898,208	1,104,556	2,034,610	1,490,229
October	713,742	734,875	1,071,240	950,288	1,492,824	1,754,514	1,843,477
November	481,150	816,457	978,725	910,736	1,030,402	1,937,906	1,539,122
December	427,062	943,448	660,517	988,389	1,078,597	1,814,774	1,195,185
Permit Revenue	$ 3,415,702	$ 4,437,235	$ 5,464,688	$ 6,015,090	$ 7,118,777	$ 11,036,657	$ 8,434,154
Percent Change	32.01%	29.91%	23.16%	10.07%	18.35%	55.04%	-23.58%
5 YTD collections	$ 6,430,886	$ 9,642,437	$ 10,580,828	$ 13,115,420	$ 13,970,838	$ 21,074,764	*18,600,000*
% Collected	53.11%	46.02%	51.65%	45.86%	50.95%	52.37%	45.34%

BUCKEYE, AZ

BUCKEYE, AZ

General Fund YTD Revenues as of December 31st

Revenues	Actuals FY 2018-19	FY 2019-20	FY 2020-21	*FY 2021-22 Budget*	FY 2021-22	% Received
Taxes:						
Local TPT less Construction TPT	$ 9,411,374	$ 8,204,994	$ 10,991,962	*$ 30,568,694*	$ 12,671,211	41.45%
Construction TPT	6,220,540	7,095,237	8,161,009	*21,935,306*	10,121,624	46.14%
Property Taxes	4,179,670	4,566,299	5,168,987	*11,122,554*	5,862,680	52.71%
Intergovernmental Revenues	8,590,656	9,396,797	20,705,003	*28,717,119*	13,923,318	48.48%
Building, Planning, & Permit Fees	6,015,090	7,118,776	11,036,658	*19,500,000*	8,434,154	43.25%
Franchise Fees & Leases	1,224,228	1,175,982	1,310,915	*3,147,200*	1,458,002	46.33%
Charges For Services	1,178,478	1,047,392	928,350	*3,221,677*	1,322,694	41.06%
Fines	279,979	242,394	310,285	*805,000*	303,371	37.69%
Investment and Rental Income	188,295	216,505	169,468	*653,321*	(250,532)	-38.35%
All Other Revenues	109,175	271,522	104,386	*379,500*	98,678	26.00%
Total Revenues	$ 37,397,485	$ 39,335,898	$ 58,887,023	*$ 120,050,371*	$ 53,945,200	44.94%

AZ CARES funds received in July 2020 in the amount of $9,140,899.

General Fund YTD Expenditures as of December 31st

Department Expenditures	Actuals FY 2018-19	FY 2019-20	FY 2020-21	*FY 2021-22 Budget*	FY 2021-22	% Spent
Council	$ 239,967	$ 262,687	$ 248,736	*$ 752,161*	$ 398,806	53.02%
City Manager	3,285,733	1,395,288	1,352,685	*3,504,933*	1,619,186	46.20%
City Clerk	238,302	278,280	282,053	*866,080*	299,130	34.54%
City Court	458,795	467,481	521,977	*1,284,298*	572,290	44.56%
Community Services	2,152,717	2,389,554	1,900,877	*7,818,934*	2,831,091	36.21%
Development Services	1,471,339	1,858,056	2,378,211	*7,826,132*	2,969,032	37.94%
Economic Development	263,817	313,831	302,249	*1,205,326*	327,014	27.13%
Engineering	1,063,901	1,061,265	1,562,921	*5,081,727*	2,137,861	42.07%
Finance	1,979,649	1,977,862	1,771,066	*2,791,121*	1,352,042	48.44%
Fire	6,517,778	6,468,661	6,955,526	*17,488,260*	7,758,009	44.36%
Human Resources	478,514	508,604	518,069	*1,370,544*	660,688	48.21%
Information Technology	1,703,768	2,355,245	2,239,052	*7,877,701*	2,680,183	34.02%
Police	8,352,651	9,081,421	9,680,735	*25,827,260*	11,072,567	42.87%
Public Works	1,170,424	1,387,597	1,717,851	*10,706,201*	2,182,705	20.39%
Non Departmental	-	-	-	*22,955,618*	589,089	2.57%
General Fund Debt Service	719,997	261,243	247,373	*1,232,339*	1,469,238	119.22%
Reserves/ Contingency	-	-	-	*3,534,256*	-	0.00%
Total Expenditures	$ 30,097,352	$ 30,067,075	$ 31,679,381	*$ 122,122,891*	$ 38,918,931	31.87%

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Does not include inter-fund transfers

BUCKEYE, AZ

Water revenues/expenditures as of December 31st

Revenues	Actuals FY 2018-19	FY 2019-20	FY 2020-21	*FY 2021-22 Budget*	FY 2021-22	% Received/ % Spent
Charges For Services	$ 13,643,516	$ 14,619,189	$ 15,796,421	*$ 33,470,000*	$ 16,331,236	48.79%
All Other Revenues	386,908	657,076	250,072	*1,360,000*	97,074	7.14%
Capital Contributions	-	-	-	*7,000,000*	-	0.00%
Bond/Loan Proceeds	-	-	5,532,008	*17,350,000*	8,384,321	48.32%
Total Revenues	$ 14,030,424	$ 15,276,265	$ 21,578,501	*$ 59,180,000*	$ 24,812,631	41.93%
Expenditures						
Personnel Services	$ 1,942,249	$ 2,042,717	$ 2,256,778	*$ 6,143,040*	$ 2,561,079	41.69%
Services & Other Charges	2,343,785	2,617,257	4,336,491	*13,985,446*	3,976,365	28.43%
Debt Service	2,379,274	1,624,537	1,269,610	*9,218,522*	1,234,348	13.39%
Equipment and CIP	9,594,236	15,841,922	10,571,125	*53,834,501*	11,449,786	21.27%
Contingency	-	-	-	*1,554,396*	-	0.00%
Total Expenditures	$ 16,259,544	$ 22,126,433	$ 18,434,004	*$ 84,735,905*	$ 19,221,578	22.68%

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BUCKEYE, AZ

Wastewater revenues/expenditures as of December 31st

Revenues	Actuals FY 2018-19		Actuals FY 2019-20		Actuals FY 2020-21		*FY 2021-22 Budget*		FY 2021-22	% Received / % Spent
Charges For Services	$	4,758,546	$	5,054,755	$	6,108,419	*$*	*14,475,000*	$ 6,545,873	45.22%
All Other Revenues		184,188		162,760		88,503		*101,000*	278,980	276.22%
Bond/Loan Proceeds		-		-		-		*12,295,650*	-	0.00%
Total Revenues	$	4,942,734	$	5,217,515	$	6,196,922	*$*	*26,871,650*	$ 6,824,853	25.40%

Expenditures	Actuals FY 2018-19		Actuals FY 2019-20		Actuals FY 2020-21		*FY 2021-22 Budget*		FY 2021-22	% Received / % Spent
Personnel Services	$	1,087,735	$	1,090,395	$	1,131,529	*$*	*3,608,403*	$ 1,227,397	34.01%
Services & Other Charges		1,294,775		1,055,231		1,309,946		*5,074,891*	1,383,575	27.26%
Debt Service		652,029		570,493		22,959		*1,019,389*	16,371	1.61%
Equipment and CIP		310,163		1,057,260		-		*20,981,047*	1,220,364	5.82%
Contingency		-		-		3,565,056		*472,677*	-	0.00%
Total Expenditures	$	3,344,702	$	3,773,379	$	6,029,490	*$*	*31,156,407*	$ 3,847,707	12.35%

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BUCKEYE, AZ

AZCARES and ARPA Funding and Uses

	Proposed sources/uses	Actual	Available
COVID Related Funding (AZCares & ARPA)	$19,716,365	$19,716,365	$0
Potential Uses:			
Vaccination Incentive	$0	($64,000)	$0
COVID supplies	$0	($10,000)	$0
Social Services Programs	($188,022)	($188,022)	$0
Victims Advocate Program	($200,000)	($200,000)	$0
Small Business Assistance Program	($250,000)	$0	($250,000)
I-10 Widening	($500,000)	$0	($500,000)
Utility Assistance Program	($500,000)	($161,799)	($338,201)
Sundance Recreation Center	($625,541)	($625,541)	$0
Community Park - North Area	($1,000,000)	$0	($1,000,000)
Senior Center Kitchen Renovation	($1,165,069)	($1,165,069)	$0
Economic Development Infrastructure Projects	($15,000,000)	($9,708,100)	($5,291,900)
	$287,733	$7,593,834	($7,380,101)

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BUCKEYE, AZ

Budget Calendar FY 2022-23

- *January/February* – Department inputs budget into MUNIS; submit department goals, objectives, and organizational charts
- *February/March* – CIP workshop presentations, prepare revenue projections, current personnel salary and benefit projection, met with department staff to discuss budgets requests, finalize CIP requests
- *April/May* – Budget workshop(s) with Council
- *June* – Adoption of Tentative Budget (6/7/22), Public Hearing and Adoption of Final Budget (6/21/22); Truth in Taxation (6/21/22)
- *July* - Adoption of tax levy (7/5/22)

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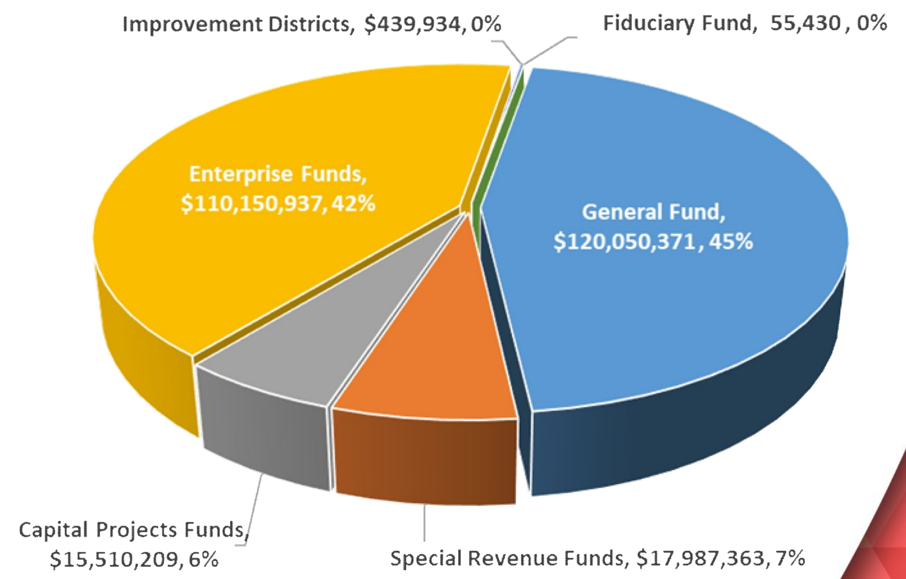
BUCKEYE, AZ

FY 2021-22 Revenue Summary



Revenue by Category	Actual FY 18-19	Actual FY 19-20	FY 20-21 Budget	FY 21-22 Adopted	Difference
Utility Rates, Fees and Charges	$ 44,715,392	$ 49,012,851	$ 50,489,560	$ 57,386,407	6,896,847
TPT (Sales Taxes)	33,754,953	41,288,830	39,730,000	52,729,000	12,999,000
Intergovermental	22,898,630	25,577,024	36,233,899	34,088,119	(2,145,780)
Licenses and Permits	13,259,283	14,121,123	15,045,800	18,750,814	3,705,014
Impact Fees	12,146,268	12,282,697	3,680,000	16,890,000	13,210,000
Property Taxes	8,285,748	8,899,249	10,492,104	11,483,884	991,780
Franchise Fees and Leases	3,393,398	3,403,456	4,104,800	4,073,000	(31,800)
Charges for Services	3,520,667	3,189,406	3,945,378	4,157,054	211,676
Interest Revenues	3,805,031	4,263,587	1,256,268	1,069,950	(186,318)
Fines and Forfeitures	912,301	821,976	874,800	1,114,800	240,000
Bond Proceeds	-	1,012,500	64,200,000	29,645,650	(34,554,350)
Grants and Intergovt Agreements	1,521,828	3,575,158	16,103,324	19,043,284	2,939,960
Developer Contribution	28,333	3,497,985	6,842,023	7,708,711	866,688
Improvement Districts	522,435	127,757	439,934	439,934	-
Miscellaneous	2,156,734	2,473,333	1,380,014	2,563,300	1,183,286
Total Revenues	$ 150,921,001	$ 173,546,932	$ 254,817,904	$ 261,143,907	$ 6,326,003
Transfers from other Funds	9,497,517	14,238,796	51,384,414	78,978,193	27,593,779
Total Revenues and other sources	$ 160,418,518	$ 190,937,931	$ 306,202,318	$ 340,122,100	$ 33,919,782

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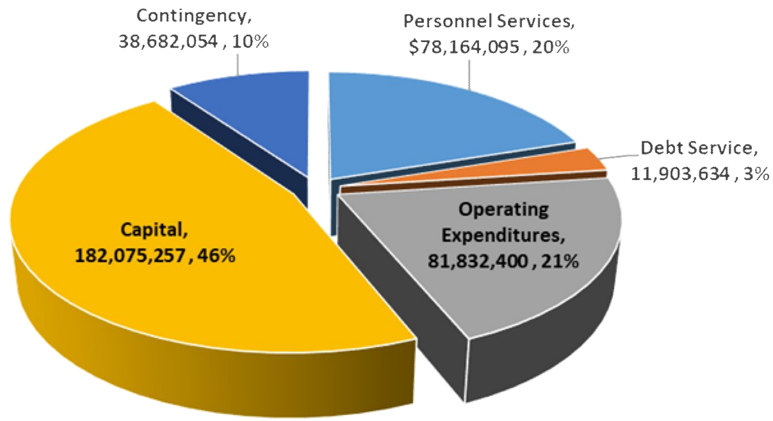
BUCKEYE, AZ

FY 2021-22 Expenditure Summary

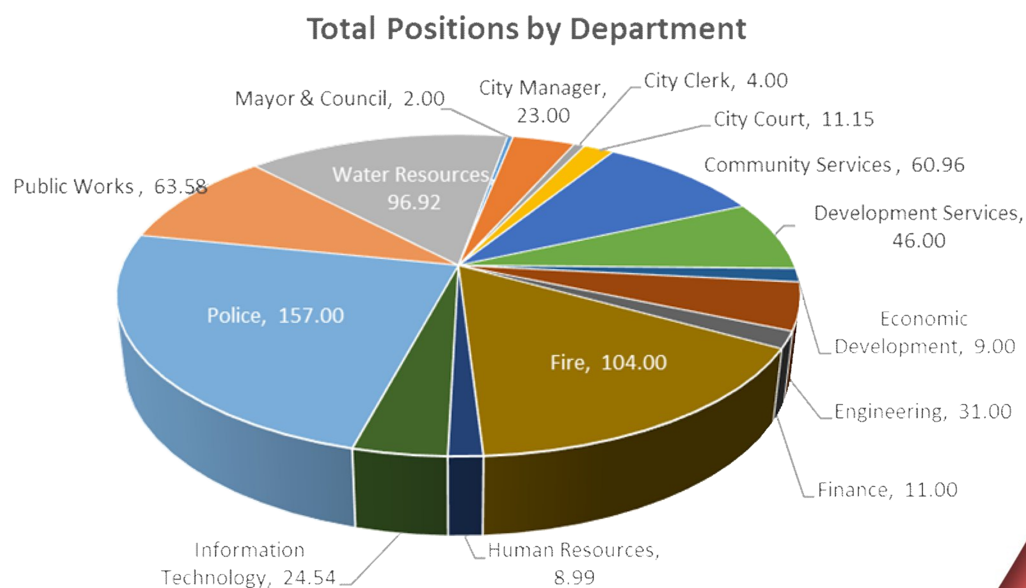


Expenditures By Category	Actual FY 17-18	Actual FY 18-19	Actual FY 19-20	Budget FY 20-21	Adopted FY 21-22	$ Difference	% Difference
Personnel Services	$ 52,331,770	$ 58,534,191	$ 60,804,554	$ 64,144,387	$ 78,164,095	$ 14,019,708	21.86%
Debt Service	6,616,361	8,092,530	5,592,399	12,535,044	11,903,634	(631,410)	-5.04%
Operating Expenditures	38,578,749	43,136,531	45,260,707	58,987,984	81,832,400	22,844,416	38.73%
Capital	11,434,524	45,000,666	51,371,597	151,608,444	182,075,257	30,466,813	20.10%
Contingency	-	-	-	42,561,946	38,682,054	(3,879,892)	-9.12%
Total Expenditures	$ 108,961,404	$ 154,763,918	$ 163,029,257	$ 329,837,805	$392,657,440	$ 62,819,635	19.05%
Transfers Out	5,682,497	9,497,516	14,238,795	51,384,414	78,978,193	27,593,779	53.70%
Total Expenditures and Other Financing Uses	$ 114,643,901	$ 164,261,434	$ 177,268,052	$ 381,222,219	$471,635,633	$ 90,413,414	23.72%

BUCKEYE, AZ

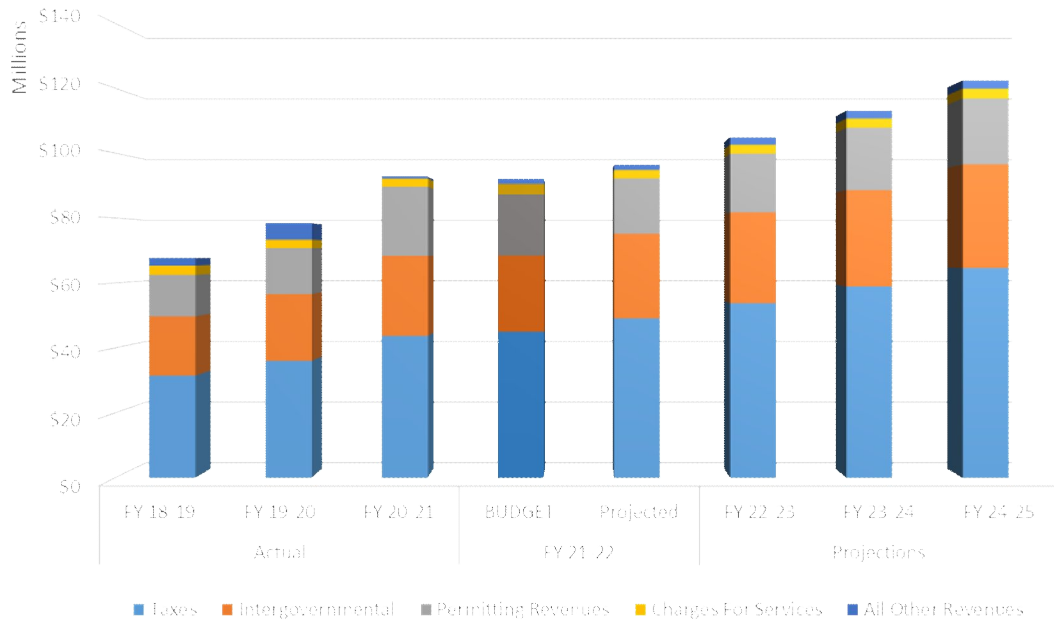
Staffing

Department	Actual FY 19-20	Actual FY 20-21	Adopted FY 21-22
Mayor & Council	2.00	2.00	2.00
City Manager	19.00	20.00	23.00
City Clerk	4.00	4.00	4.00
City Court	10.30	11.15	11.15
Community Services	53.21	51.96	60.96
Development Services	27.00	44.00	46.00
Economic Development	4.00	6.00	9.00
Engineering	20.00	31.00	31.00
Finance	10.00	11.00	11.00
Fire	95.00	99.00	104.00
Human Resources	8.00	8.00	8.99
Information Technology	17.00	22.54	24.54
Police	138.00	146.00	157.00
Public Works	51.00	56.58	63.58
Water Resources	86.00	87.92	96.92
	544.51	601.15	653.14



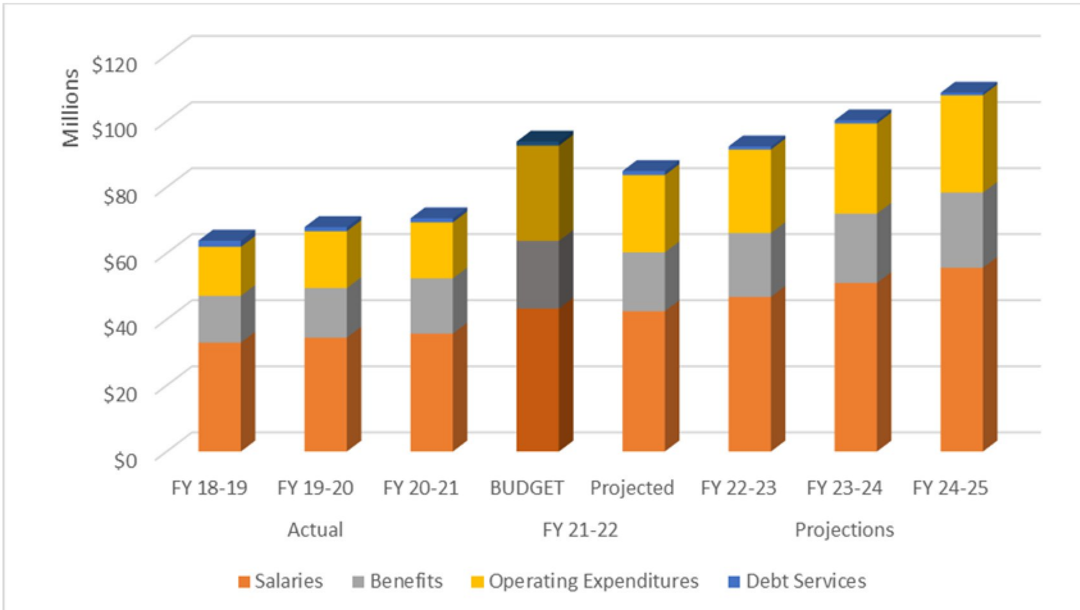
BUCKEYE, AZ

General Fund "Operating" Revenues Forecast



	Actual			FY 21-22		Projections		
GENERAL FUND	FY 18-19	FY 19-20	FY 20-21	BUDGET	*Projected*	*FY 22-23*	*FY 23-24*	*FY 24-25*
Taxes	31,668,076	36,210,128	43,854,311	45,124,554	*49,223,500*	*53,899,796*	*59,033,879*	*64,671,135*
Intergovernmental	18,196,197	20,501,125	24,602,471	23,429,386	*26,000,200*	*27,887,186*	*29,612,025*	*31,848,680*
Permitting Revenues	12,719,788	14,121,123	21,252,799	18,750,814	*17,000,000*	*18,020,000*	*19,101,200*	*20,247,272*
Charges For Services	2,869,792	2,556,911	2,453,815	3,242,384	*2,600,000*	*2,730,000*	*2,866,500*	*3,009,825*
All Other Revenues	2,475,567	5,169,690	747,948	1,640,500	*1,664,000*	*2,400,000*	*2,496,000*	*2,595,840*
Total Operating Revenues	67,929,420	78,558,977	92,911,344	92,187,638	*96,487,700*	*104,936,982*	*113,109,605*	*122,372,753*

General Fund "Operating" Expenditures Forecast



	Actual			FY 21-22		Projections		
GENERAL FUND	FY 18-19	FY 19-20	FY 20-21	BUDGET	*Projected*	*FY 22-23*	*FY 23-24*	*FY 24-25*
Salaries	32,978,139	34,485,402	35,690,388	43,296,455	*42,500,000*	*46,825,000*	*51,039,250*	*55,632,783*
Benefits	14,125,076	15,005,421	16,714,666	20,495,930	*17,800,000*	*19,317,500*	*20,967,063*	*22,760,417*
Operating Expenditures	14,852,451	17,214,588	16,963,978	28,804,142	*23,395,000*	*25,266,600*	*27,287,928*	*29,470,962*
Debt Services	1,880,215	1,225,067	1,225,306	1,230,339	*1,230,339*	*967,355*	*963,103*	*762,913*
Operating Transfers	602,322	645,000	749,769	1,298,130	*1,000,000*	*1,000,000*	*1,000,000*	*1,000,000*
Total Operating Expenditures	64,438,203	68,575,478	71,344,107	95,124,996	*85,925,339*	*93,376,455*	*101,257,344*	*109,627,075*

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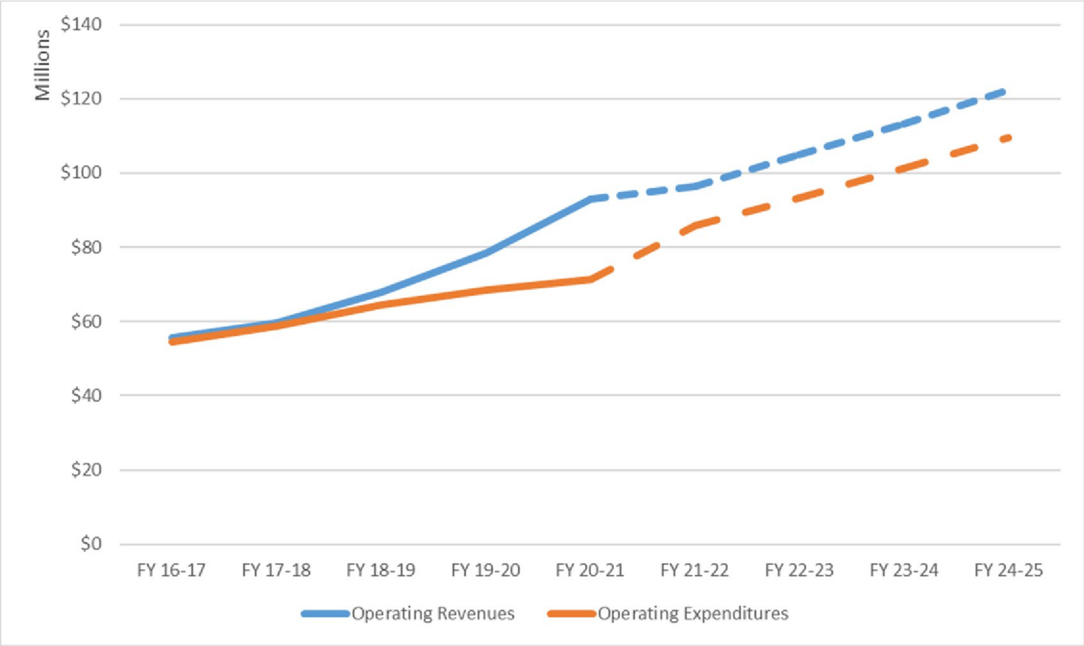
Operating Revenues / Expenditures Overview



	Actual					*Projections*			
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	*FY 21-22*	*FY 22-23*	*FY 23-24*	*FY 24-25*
Operating Revenues	$55,713,839	$59,622,484	$67,929,420	$78,558,977	$92,911,344	*$96,487,700*	*$104,936,982*	*$113,109,605*	*$122,372,753*
Operating Expenditures	$54,535,841	$58,692,776	$64,438,203	$68,575,478	$71,344,107	*$85,925,339*	*$93,376,455*	*$101,257,344*	*$109,627,075*
Surplus (Defict)	$1,177,998	$929,708	$3,491,217	$9,983,499	$21,567,237	*$10,562,361*	*$11,560,527*	*$11,852,261*	*$12,745,678*

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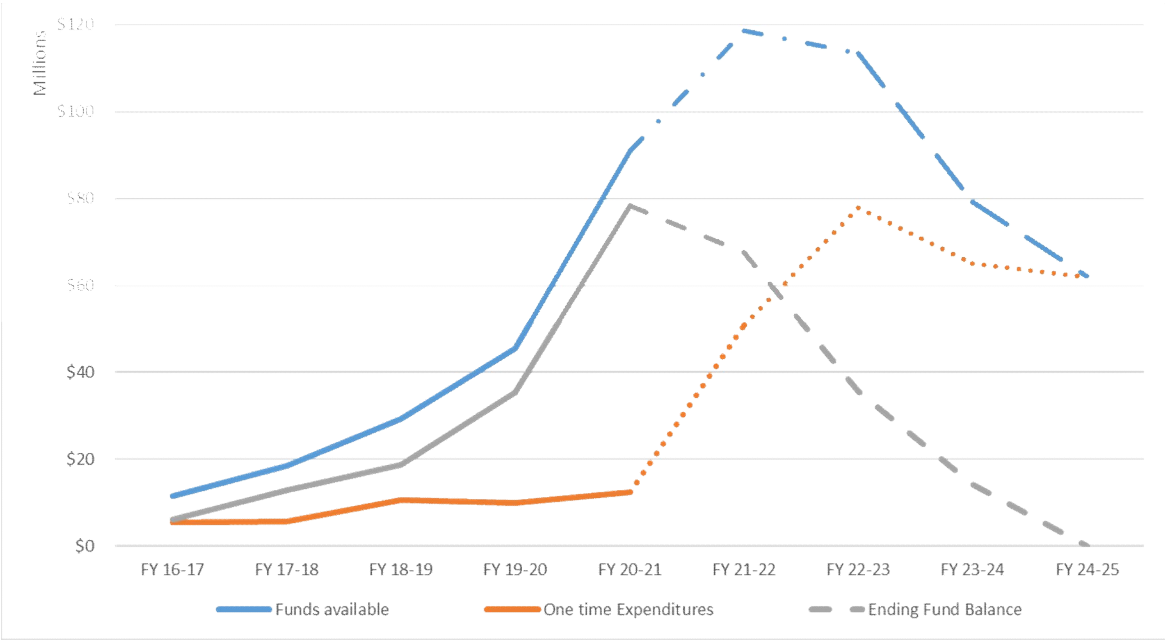
One time Revenue / Expenditure Overview



	Actual					Projections			
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	*FY 21-22*	*FY 22-23*	*FY 23-24*	*FY 24-25*
Beginning Fund Balance	$13,971,867	$19,704,199	$27,465,167	$34,943,147	$52,622,327	*$96,201,509*	*$89,051,603*	*$58,861,863*	*$39,468,124*
Excess Operating Revenues	$1,177,998	$929,708	$3,491,217	$9,983,499	$21,567,237	*$10,562,361*	*$11,560,527*	*$11,852,261*	*$12,745,678*
One time revenues	$10,066,001	$12,485,814	$14,522,764	$17,603,786	$34,485,745	*$33,287,733*	*$36,087,733*	*$33,880,000*	*$37,268,000*
Fund Balance Reserve	($13,633,960)	($14,673,194)	($16,109,551)	($17,143,870)	($17,836,027)	*($21,481,335)*	*($23,344,114)*	*($25,314,336)*	*($27,406,769)*
Funds available	$11,581,906	$18,446,527	$29,369,597	$45,386,562	$90,839,282	*$118,570,268*	*$113,355,749*	*$79,279,788*	*$62,075,033*
One time Expenditures	$5,511,667	$5,654,554	$10,536,001	$9,908,105	$12,473,800	*$51,000,000*	*$77,838,000*	*$65,126,000*	*$61,963,000*
Ending Fund Balance	$6,070,239	$12,791,973	$18,833,596	$35,478,457	$78,365,482	*$67,570,268*	*$35,517,749*	*$14,153,788*	*$112,033*

BUCKEYE, AZ

Questions???

CITY OF BUCKEYE
Council Workshop Agenda
COUNCIL ACTION REPORT

MEETING DATE: 01/18/22	**AGENDA ITEM:** 2.C. Buckeye Main Street Coalition Update
DATE PREPARED: 01/13/22	**DISTRICT NO.:** 1, 2, 3
STAFF LIAISON: Miranda Gomez, Community Services Director, mgomez@buckeyeaz.gov, 623-349-6353	
DEPARTMENT: Community Services	**AGENDA ITEM TYPE:** Staff Reports / Discussion and Possible Direction from Council

TIME NEEDED: 1 hour

ACTION/MOTION: (This language identifies the formal motion to be made by the Council)
Council to receive a presentation from Buckeye Main Street Coalition on recent successes and upcoming initiatives. (Approximate time: 1 hour)

RELEVANT GOALS:
GOAL 2: Enhanced Economic Well-Being and Vitality

SUMMARY

PROJECT DESCRIPTION:
The Buckeye Main Street Coalition has worked alongside the City for several years to improve historic downtown Buckeye while promoting services available through several initiatives. The Main Street Coalition undertakes activities specified in the scope of services included in it's annual Memorandum of Understanding (MOU) that was last approved by Council on June 15, 2021 for program activities in FY21/22 . These initiatives bring awareness to businesses and services available in downtown Buckeye and enhance economic vitality.

Buckeye Main Street Coalition will highlight recent successes and will update Council on new goals and initiatives they plan to undertake over the next several months.

BENEFITS:
The workshop presentation will provide Council an update on recently accomplished activities and goals for the future that will enhance the economic vitality of the downtown core.

FUTURE ACTION:
Similar to previous years, the MOU for FY22/23 will be brought before Council for consideration in May/June of 2022.

FINANCIAL IMPACT STATEMENT:
NA

CURRENT FISCAL YEAR TOTAL COST:
NA

Items related to a project or facility location must include an attached vicinity map for Council Review.

ATTACHMENTS: