BUCKEYE, AZ

PLEASE SILENCE ALL ELECTRONIC COMMUNICATION DEVICES. THANK YOU.

NOTICE OF POSSIBLE QUORUM OF THE CITY OF BUCKEYE PLANNING AND ZONING COMMISSION OR OTHER COUNCIL APPOINTED BOARD: PLEASE NOTE THAT THERE MAY BE A QUORUM PRESENT BUT THERE WILL BE NO VOTING TAKING PLACE BY THE CITY PLANNING AND ZONING COMMISSION OR OTHER COUNCIL APPOINTED BOARD AT THIS MEETING.

CITY OF BUCKEYE
COUNCIL WORKSHOP
MARCH 15, 2022
AGENDA

City Council Chambers
530 East Monroe Avenue
Buckeye, AZ 85326
2:30 PM

Accessibility for all persons with disabilities will be provided upon request. Please telephone your accommodation request (623) 349-6911, 72 hours in advance if you need a sign language interpreter or alternate materials for a visual or hearing impairment.

Voting Members will either attend in person or by telephone conference call or video presentation. Items listed may be considered in any order

1. Call to Order/Roll Call

2. Workshop Items

2.A Presentation and discussion regarding process improvements from the City's contracted process improvement consultant, Curtis & Co. (Approximate time: 1 hour)

Summary: The City's process improvement consultant, Lisa Custer, Curtis & Co., will present findings and recommendations related to the development process with suggested improvements.

Staff Liaison: Brian Craig, Development Services Director, bcraig@buckeyeaz.gov, (623) 349-6209

2.B Presentation and discussion of the preliminary Fiscal Year 2022-2023 Budget and overview of the proposed Capital Improvement Plan (CIP) for Fiscal Year 2022-2023. (Approximate time: 1 hour)

Summary: Staff will present an overview of the preliminary Fiscal Year 2022-2023 Budget and overview of the proposed Capital Improvement Plan (CIP) for Fiscal Year 2022-2023. Staff is seeking direction and input from Council.

Staff Liaison: William Kauppi, Chief Finance Officer, wkauppi@buckeyeaz.gov, (623) 349-6161 Chris Williams, Construction and Procurement Manager, (623) 349-6225

3. Adjournment.

CITY OF BUCKEYE
Council Workshop Agenda
COUNCIL ACTION REPORT

MEETING DATE: 03/15/22	**AGENDA ITEM:** 2.A. Presentation and Discussion Regarding Development Process Improvements
DATE PREPARED: 03/14/22	**DISTRICT NO.:** All
STAFF LIAISON: Brian Craig, Development Services Director, bcraig@buckeyeaz.gov, (623) 349-6209	
DEPARTMENT: Development Services	**AGENDA ITEM TYPE:** Staff Reports / Discussion and Possible Direction from Council

TIME NEEDED: 60 minutes

ACTION/MOTION: (This language identifies the formal motion to be made by the Council)
Presentation and discussion regarding process improvements from the City's contracted process improvement consultant, Curtis & Co. (Approximate time: 1 hour)

RELEVANT GOALS:
GOAL 5: Responsive and Accountable Government and Effective Public Services

SUMMARY

PROJECT DESCRIPTION:
The City's process improvement consultant, Lisa Custer, Curtis & Co., will present findings and recommendations related to the development process with suggested improvements.

Items related to a project or facility location must include an attached vicinity map for Council Review.
ATTACHMENTS:

CITY OF BUCKEYE
Council Workshop Agenda
COUNCIL ACTION REPORT

MEETING DATE: 03/15/22	**AGENDA ITEM:** 2.B. FY2022-23 Budget and CIP Presentation
DATE PREPARED: 03/15/22	**DISTRICT NO.:** All
STAFF LIAISON: William Kauppi, Chief Finance Officer, wkauppi@buckeyeaz.gov, (623) 349-6161 Chris Williams, Construction and Procurement Manager, (623) 349-6225	
DEPARTMENT: Financial Services	**AGENDA ITEM TYPE:** Staff Reports / Discussion and Possible Direction from Council

TIME NEEDED: One Hour

ACTION/MOTION: (This language identifies the formal motion to be made by the Council) Presentation and discussion of the preliminary Fiscal Year 2022-2023 Budget and overview of the proposed Capital Improvement Plan (CIP) for Fiscal Year 2022-2023. (Approximate time: 1 hour)

RELEVANT GOALS:
GOAL 1: Fiscal Wellness and Financial Flexibility and Accountability

ADDITIONAL RELEVANT GOALS:
GOAL 2: Enhanced Economic Well-Being and Vitality

SUMMARY

PROJECT DESCRIPTION:
Council will be provided a preliminary FY2022-23 budget presentation and proposed FY2022-23 Capital Improvement Projects for discussion. Staff is seeking direction and input from Council.

BUDGETED:
Yes

FISCAL YEAR:
FY2022-23

Items related to a project or facility location must include an attached vicinity map for Council Review.

ATTACHMENTS:
Monthly Financial Report - Feb 2022.pdf
Financial and Budget Overview - March 2022.pptx

City of Buckeye

Arizona

Monthly Financial Report

To the City Manager

Covering the financial activities of the City Government during

The Month of February 2022

Additional detailed information will be available upon request to the City Manager's Office

Prepared by the City of Buckeye's Finance Department

MEMORANDUM

To: Dan Cotterman, City Manager

From: Bill Kauppi, Chief Financial Officer

Date: March 9, 2022

Subject: FY 2021-22 Unaudited Financial Report as of February 2022

Attached is the unaudited financial Report for the period ending February 28, 2022.

Some highlights include:

- Overall revenues exceeded expenditures by $37,820,103.

General Fund (pages 2 – 7):

- General Fund cash balance at the end of February was $117,756,380 (compared to $86,346,004 as of February 2021; a $31.4M increase).
- General Fund revenues exceeded General Fund expenditures by $13,462,741 compared to a budget shortfall of $66.8 million.
- TPT revenue (the City's largest General Fund revenue) collections as reported by the Department of Revenue are favorable to the prior year by $8,033,555 or 24.1%. As displayed on page 4, contracting activities (i.e., construction) account for $3,966,354 of that increase. Retail collections increased by $2,718,203 over the prior year or 19.7%. Retail and construction TPT collection account for 83% of the total collections. Online retail sales account for 24.6% of the total retail sales. Restaurants and bars collections are up 49.4% or $755,214 over the prior year. Hotel collections are also up 77% over the prior year. After eight months, TPT collections have continued to exceed our revenue projections especially in the areas of retail and construction.
- Excluding the funds received from the AZCARES grant, State Shared revenues have increased when compared to the prior year by $2,108,136 or 13.6%. Due to legislative changes approved earlier this year, State Income Tax collections should be equal to or less than the prior year. However, State Sales Tax collections are 36.7% higher than the previous year.
- Page 10 shows building permit revenues for the current year compared to the previous five years. As of the end of February, permitting revenues are 12.1% lower than revenues for the same period in the previous year. Single-family residential (SFR) permits (page 12) issued through February total 1,526 compared to 2,533 for the same period of the previous year or a decrease of 39.8%. Additional permitting information has been included: All permits issued (page 11) and commercial permits issued (page 13). Page 12 also shows a breakdown of permits issued by the top twelve developments for the current year and previous five years.

HURF (pages 14-16):

- Current cash balance in HURF is $4,875,931 compared to $4,534,669 as of February 2021; an increase of $341,262. On page 16, HURF collections are higher than the prior year by 7.1% or $223,765.

Water Fund (pages 17-19):

- Water Fund cash balance at the end of February was $46,736,258 compared to $37,833,179 as of February 2021; an $8.9M increase.
- Water Fund revenues exceeded expenditures by $9,268,088. As of February, Water user fee revenues are favorable to the prior year by $781,103 or 3.8%.

Wastewater Fund (pages 21-23):

- Wastewater Fund cash balance at the end of February was $15,724,137 compared to $17,310,632 as of February 2021; a $1.6M decrease.
- Wastewater Fund revenues exceeded expenditures by $4,129,377. As of February, Wastewater user fee revenues are $602,530 higher than revenues for the same period in the prior year.

Information pertaining to Environmental Services Fund and Capital Improvement Projects begins on page 23.

If you have any questions, please contact me.

City of Buckeye
FY 2021-22 Revenues and Expenditures
As of February 28, 2022 - 67% of the year lapsed

Fund	Revenues Budget FY 21-22	Revenues YTD FY 21-22	Revenues Percent	Expenditures Budget FY 21-22	Expenditures YTD FY 21-22	Expenditures Percent	Revenues Less Expenditures	Transfers	7/1/2021 Est. Beginning Balance	Ending Balance
General	$ 120,050,371	$ 75,687,685	63.05%	$ 122,122,891	$ 52,629,274	43.10%	$ 23,058,411	$ (9,595,670)	$ 97,331,340	$ 110,794,081
Fill The Gap	6,750	3,459	51.24%	64,777	-	-	3,459	-	70,345	73,804
JCEF	12,000	5,461	45.51%	110,666	-	-	5,461	-	119,649	125,110
Court Enhancement Fund	80,800	23,708	29.34%	271,810	-	-	23,708	-	295,899	319,607
Noise/Commercial Vehicle	250,000	4,666	1.87%	250,000	-	-	4,666	-	5,124	9,790
Youth Scholarship	15,000	-	-	15,000	-	-	-	-	-	-
Towing/Impound	112,000	28,205	25.18%	305,199	-	-	28,205	-	207,133	235,338
Community Services Programs	355,000	253,410	71.38%	576,070	305,807	53.09%	(52,397)	39,069	7,499	(5,829)
C/S Social Services Program	75,000	33,575	44.77%	193,022	33,575	17.39%	-	24,456	-	24,456
Economic Development Reinv	-	-	-	495,000	21,204	4.28%	(21,204)	21,204	-	-
Transient Lodging Tax	225,000	205,440	91.31%	659,990	78,224	11.85%	127,216	-	590,286	717,502
Risk Management Retention	506,000	(210,016)	-41.51%	1,804,130	683,049	37.86%	(893,065)	674,502	218,563	-
SLID Operations	415,930	296,112	71.19%	463,159	257,175	55.53%	38,937	-	86,724	125,661
MAG/ADOT Proj	500,000	-	-	500,000	-	-	-	-	-	-
CDBG	500,000	-	-	500,000	-	-	-	-	-	-
Police Grants	3,292,500	337,483	10.25%	3,292,500	326,304	9.91%	11,179	-	77,695	88,874
Fire Grants	2,240,000	-	-	2,240,000	-	-	-	-	-	-
Area Agency (AAA)	264,031	181,197	68.63%	755,480	449,809	59.54%	(268,612)	309,820	1	41,209
Community Services Grants	440,000	214,555	48.76%	440,000	48,510	11.03%	166,045	-	-	166,045
Nuclear Emergency Mgmt	70,000	36,050	51.50%	70,000	42,103	60.15%	(6,053)	-	12,032	5,979
Wildland Fire Grant	28,200	-	-	28,200	-	-	-	-	-	-
AZ Lottery Grant Fund	217,895	40,323	18.51%	217,895	2,105	0.97%	38,218	(39,205)	1	(986)
Volunteer Firemen's	55,430	1,447	2.61%	299,000	2,184	0.73%	(737)	-	396,782	396,045
HURF	5,730,500	3,922,725	68.45%	11,535,704	3,601,276	31.22%	321,449	-	4,640,516	4,961,965
Water	59,180,000	31,008,257	52.40%	84,735,905	23,892,935	28.20%	7,115,322	2,152,766	120,693,790	129,961,878
Wastewater	26,871,650	9,227,288	34.34%	31,156,407	5,097,911	16.36%	4,129,377	-	181,555,917	185,685,294
Water Repair & Replacement	1,000,000	614,479	61.45%	900,000	10,710	1.19%	603,769	(500,000)	418,633	522,402
W&S Revenue Bonds	-	-	-	5,000	-	-	-	-	5,000	5,000
Environmental Services	8,661,727	5,838,596	67.41%	9,298,845	5,371,669	57.77%	466,927	(68,811)	667,829	1,065,945
Airport Operations	427,000	237,221	55.56%	3,609,024	342,450	9.49%	(105,229)	1,950	7,213,495	7,110,216
Airport Capital Improvement	4,655,560	-	0.00%	5,400,590	66,555	1.23%	(66,555)	-	1,784,347	1,717,792
Cemetery Improvement	213,450	204,910	96.00%	255,223	81,155	31.80%	123,755	-	105,307	229,062
Sundance Water Recharge	10,000	1,910	19.10%	660,000	-	-	1,910	-	667,653	669,563
Future Streets Improvement	77,750	23,616	30.37%	1,800,000	-	-	23,616	-	1,751,673	1,775,289
Traffic Signal Fund	273,000	1,076,313	394.25%	750,000	-	-	1,076,313	(344,022)	3,069,509	3,801,800
Stormwater Quality	-	-	-	113,910	68,810	60.41%	(68,810)	68,811	-	1
Mobile Integrated Health Care	84,420	-	-	84,420	-	-	-	-	-	-
Public Safety	16,000	9,545	59.66%	85,000	-	-	9,545	-	83,993	93,538
CIP Projects	6,793,509	-	-	71,292,239	9,538,887	13.38%	(9,538,887)	8,543,790	593,884	(401,213)
Impact Fees Parks & Rec	-	1,892	0.00%	-	-	-	1,892	(162,675)	720,141	559,358
Impact Fees Library	-	-	-	196,000	-	-	-	-	196,854	196,854
Impact Fees Streets	10,000	5,317	53.17%	1,900,000	-	-	5,317	-	1,858,546	1,863,863
Impact Fees Water	5,000	35	0.70%	225,000	-	-	35	-	12,115	12,150
Parks & Rec Imp Fees	660,000	101,159	15.33%	800,000	-	-	101,159	(509,237)	3,759,682	3,351,604
Library Impact Fees	65,000	2,030	3.12%	300,000	(10,000)	-3.33%	12,030	-	699,609	711,639
Streets Impact Fees	132,500	19,885	15.01%	1,100,000	-	-	19,885	-	1,124,022	1,143,907
Public Safety Imp Fees	1,050,000	95,891	9.13%	7,000,000	-	-	95,891	(99,381)	9,617,351	9,613,861
Water Impact Fees	640,000	8,544	1.34%	1,315,000	-	-	8,544	(11,993)	2,986,479	2,983,030
Wastewater Impact Fees	680,000	11,016	1.62%	3,165,000	-	-	11,016	-	2,694,942	2,705,958
Impact Fees Fire 7/1/2020	1,375,000	1,054,054	-	2,075,000	3,464	-	1,050,590	-	788,803	1,839,393
Impact Fees Library 7/1/2020	800,000	339,863	-	1,400,000	-	-	339,863	-	661,880	1,001,743
Impact Fees Parks 7/1/2020	1,450,000	1,934,708	-	2,950,000	-	-	1,934,708	-	1,507,065	3,441,773
Impact Fees Police 7/1/2020	1,750,000	1,047,156	-	2,600,000		-	1,047,156	(485,197)	1,932,385	2,494,344
Impact Fees Streets 7/1/2020	350,000	357,663	-	750,000	-	-	357,663	-	370,496	728,159
Impact Fees Water 7/1/2020	3,430,000	4,721,810	137.66%	3,995,000	92,715	2.32%	4,629,095	(20,177)	1,379,789	5,988,707
Impact Fees WW 7/1/2020	4,600,000	2,539,905	55.22%	5,090,000	665,563	13.08%	1,874,342	-	558,684	2,433,026
Jackrabbit ID Sewer Debt	41,687	26,925	64.59%	38,875	31,313	0.81	(4,388)	-	25,828	21,440
Roosevelt ID Debt	398,247	836,370	210.01%	398,509	857,733	2.15	(21,363)	-	237,498	216,135
Jackrabbit ID O&M	-	1,164	-	1,000	278	0.28	886	-	10,844	11,730
Roosevelt ID O&M	-	119	-	1,000	276	0.28	(157)	-	8,907	8,750
Total	**$ 261,143,907**	**$ 142,413,126**	**54.53%**	**$ 392,657,440**	**$ 104,593,023**	**26.64%**	**$ 37,820,103**	**$ -**	**$ 453,822,539**	**$ 500,064,375**

City of Buckeye
General Fund - Unaudited
Balance Sheet

	Fiscal Year Through February			Change over
	FY 19-20	FY 20-21	FY 21-22	Prior Year
Assets				
Cash and Investments	$ 47,328,344	$ 86,346,004	$ 117,756,380	$ 31,410,376
Accounts Receivable	60,541	77,656	140,146	62,490
Interest Receivable	369,877	215,371	137,029	(78,342)
Inventory	42,243	49,765	38,319	(11,446)
Prepaid Expenses	8,461	12,294	362,168	349,874
Total Assets	**$ 47,809,466**	**$ 86,701,090**	**$ 118,434,042**	**$ 31,732,952**
Liabilities				
Accrued Liabilities	$ 30,812	$ 129,444	$ 404,491	$ 275,047
Deferred Revenue -				
Developer Deposits	2,053,181	1,421,103	1,941,397	520,294
Other	-	-	5,294,073	5,294,073
Total Liabilities	2,083,993	1,550,547	7,639,961	6,089,414
Fund Balance				
Restricted -				
Reserved for Encumbrances	4,662,800	5,216,945	7,175,207	1,958,262
Unrestricted Fund Balance	41,062,673	79,933,598	103,618,874	23,685,276
Total Fund Balance	45,725,473	85,150,543	110,794,081	25,643,538
Total Liabilities & Fund Balance	**$ 47,809,466**	**$ 86,701,090**	**$ 118,434,042**	**$ 31,732,952**

City of Buckeye
General Fund Summary of Revenues, Expenditures, and Transfers
As of February 28, 2022 - 67% of the year lapsed

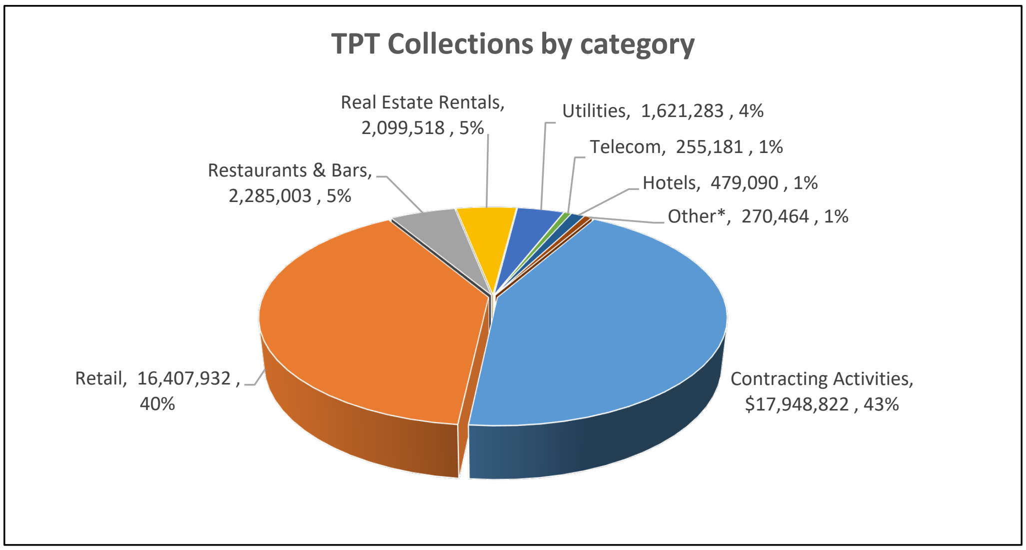
BUCKEYE, AZ

	FY 2021-22 Budget	Year to Date FY 2021-22	Year to Date FY 2020-21	Amount Encumbered	Budget Variance	% Received or Spent
Revenues						
Taxes:						
Local TPT less Construction TPT	$ 30,568,694	$ 19,773,486	$ 16,558,149		$ (10,795,208)	64.69%
Construction TPT	21,935,306	15,153,309	9,518,631		(6,781,997)	69.08%
Property Taxes	11,122,554	6,507,484	5,702,340		(4,615,070)	58.51%
Intergovernmental Revenues	28,717,119	18,540,976	15,501,305		(10,176,143)	64.56%
Building, Planning, & Permit Fees	19,500,000	12,169,235	14,509,419		(7,330,765)	62.41%
Franchise Fees & Leases	3,147,200	2,283,084	2,086,887		(864,116)	72.54%
Charges For Services	3,221,677	1,802,544	1,243,408		(1,419,133)	55.95%
Fines	805,000	414,254	374,316		(390,746)	51.46%
Investment and Rental Income	653,321	(2,042,742)	219,970		(2,696,063)	-312.67%
All Other Revenues	379,500	1,086,055	168,105		706,555	286.18%
Total Revenues	**$ 120,050,371**	**$ 75,687,685**	**$ 65,882,530**		**$ (44,362,686)**	**63.05%**
Department Expenditures						
Council	$ 752,161	$ 484,225	$ 327,086	$ 13,255	$ 254,681	66.14%
City Manager	3,604,933	2,154,712	1,807,523	23,479	1,426,742	60.42%
City Clerk	866,080	416,457	378,583	122,810	326,813	62.27%
City Court	1,284,298	741,644	684,122	20,818	521,836	59.37%
Community Services	7,818,934	3,743,080	2,477,015	328,854	3,747,000	52.08%
Development Services	7,826,132	3,859,898	3,136,262	288,386	3,677,848	53.01%
Economic Development	1,205,326	607,154	411,456	79,874	518,298	57.00%
Engineering	5,081,727	2,928,347	2,107,876	486,406	1,666,974	67.20%
Finance	2,791,121	1,691,326	2,391,353	56,756	1,043,039	62.63%
Fire	17,498,260	10,464,598	4,901,682	826,947	6,206,715	64.53%
Human Resources	1,370,544	869,830	685,842	17,785	482,929	64.76%
Information Technology	7,877,701	3,527,532	2,843,090	974,445	3,375,724	57.15%
Police	25,827,260	15,006,633	8,053,345	1,353,067	9,467,560	63.34%
Public Works	10,706,201	3,561,466	2,324,325	2,517,325	4,627,410	56.78%
Non Departmental	22,845,618	1,103,133	3,503,369	65,000	21,677,485	5.11%
General Fund Debt Service	1,232,339	1,469,239	247,372	-	(236,900)	119.22%
Reserves/ Contingency	3,534,256	-		-	3,534,256	0.00%
Total Expenditures	**122,122,891**	**52,629,274**	**36,280,301**	**7,175,207**	**62,318,410**	**48.97%**
Revenues over (under) Expenditures	**(2,072,520)**	**23,058,411**	**29,602,229**	**(7,175,207)**	**(17,955,724)**	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers In	-	-	1,800,151	-	-	0.00%
Transfers Out	(64,724,798)	(9,595,670)	(4,000)	-	55,129,128	14.83%
Total Other Financing Sources over (under) Uses	**(64,724,798)**	**(9,595,670)**	**1,796,151**	**-**	**55,129,128**	
Excess (Deficit)	**(66,797,318)**	**13,462,741**	**31,398,380**	**(7,175,207)**	**73,084,852**	
Beginning Fund Balance	**92,000,000**	**97,331,340**	**53,752,163**			
Ending Fund Balance	**$ 25,202,682**	**$ 110,794,081**	**85,150,543**			

City of Buckeye
TPT Revenue Collections by Category
For the period ending February 28, Each Year

BUCKEYE, AZ

Industry Group	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	Chg over Prior Year	% of Total
Contracting Activities	$ 6,024,899	$ 7,760,679	$ 8,694,970	$ 10,942,149	$ 13,982,468	$ 17,948,822	28.37%	43.39%
Retail	7,126,348	7,559,114	8,224,035	9,897,797	13,689,729	16,407,932	19.86%	39.66%
Restaurants & Bars	1,135,949	1,242,853	1,390,180	1,095,621	1,529,789	2,285,003	49.37%	5.52%
Real Estate Rentals	1,150,680	1,195,465	1,205,092	1,557,535	1,901,450	2,099,518	10.42%	5.08%
Utilities	1,133,273	1,224,894	1,235,719	1,489,312	1,440,990	1,621,283	12.51%	3.92%
Telecom	335,095	360,892	317,297	340,158	269,394	255,181	-5.28%	0.62%
Hotels	162,688	209,636	216,474	246,089	271,060	479,090	76.75%	1.16%
Other*	212,312	227,018	213,261	210,905	248,858	270,464	8.68%	0.65%
Total TPT	$ 17,281,244	$ 19,780,553	$ 21,497,028	$ 25,779,566	$ 33,333,738	$ 41,367,293	24.10%	100.00%
% change over prior year	19.07%	14.46%	8.68%	19.92%	29.30%			
On-line Retail Sales	N/A***	N/A***	N/A***	$ 1,309,716	$ 2,801,982	4,039,591		
% of Retail				13.23%	20.47%	24.62%		
Total YTD TPT collected**	$ 26,235,390	$ 29,916,771	$ 33,415,878	$ 40,276,683	$ 52,928,845	*$ 52,729,000*		
% Collected	65.87%	66.12%	64.33%	64.01%	62.98%	*78.45%*		

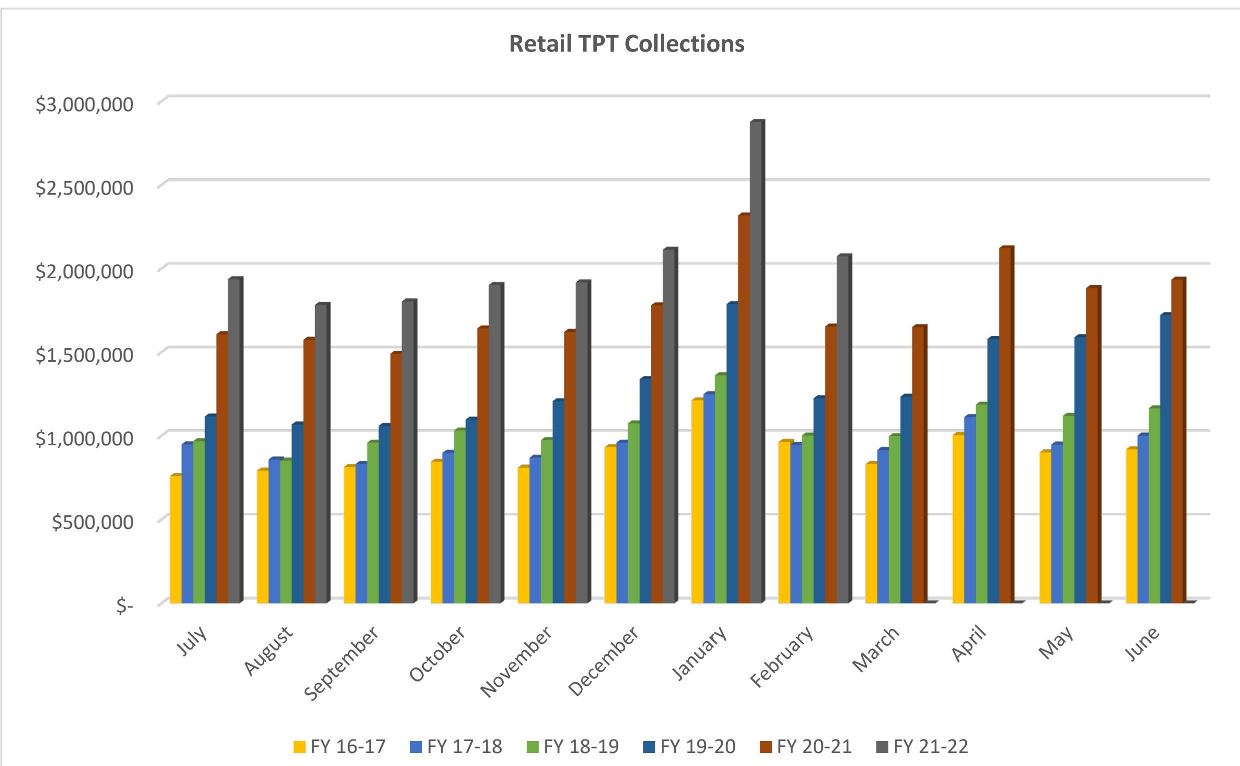


Information obtained from the Arizona Department of Revenues
*Other represents Arts and Entertainment, Services, Mining and Transportation and Warehouse.
** FY 2021-22 represents amount budgeted; not actual
*** New On-line Retail Tax code was established in 2019 (FY 19-20)

City of Buckeye
Retail TPT Collections
For the Period Ending February 2022

BUCKEYE, AZ

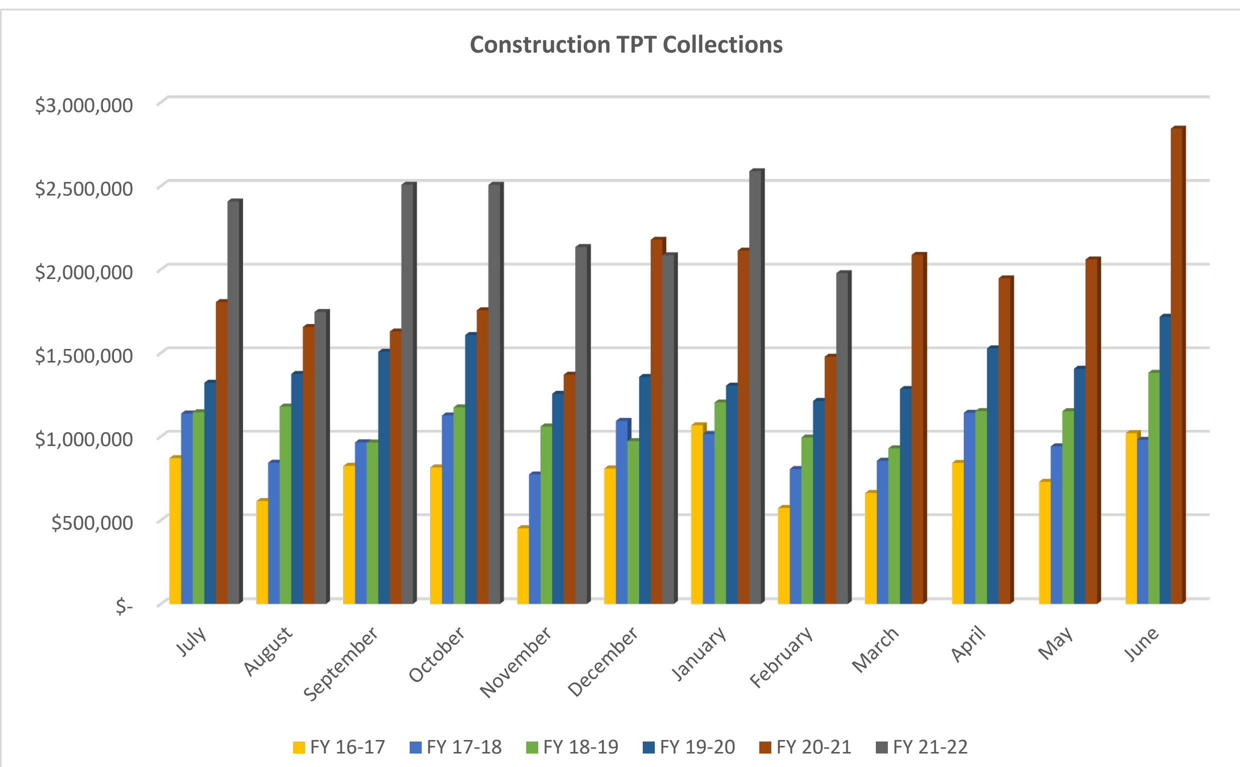
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	$ 759,134	$ 948,882	$ 968,316	$ 1,115,999	$ 1,607,331	$ 1,937,015	20.51%
August	791,696	858,126	851,652	1,068,127	1,574,316	1,782,987	13.25%
September	813,592	831,635	958,628	1,059,357	1,490,623	1,803,650	21.00%
October	844,779	898,455	1,031,655	1,097,427	1,642,561	1,902,883	15.85%
November	809,446	868,872	974,922	1,206,552	1,621,828	1,918,122	18.27%
December	932,014	959,289	1,074,720	1,338,367	1,780,939	2,112,979	18.64%
January	1,212,549	1,248,306	1,361,950	1,787,801	2,318,181	2,876,334	24.08%
February	963,137	945,549	1,002,193	1,224,165	1,653,951	2,073,962	25.39%
March	831,458	915,193	997,848	1,233,987	1,650,149	-	
April	1,004,131	1,112,262	1,187,023	1,579,571	2,121,600	-	
May	900,372	947,599	1,118,829	1,589,660	1,883,026	-	
June	919,654	1,001,991	1,164,595	1,721,210	1,933,813	-	
Total Retail Revenues	$ 10,781,964	$ 11,536,159	$ 12,692,331	$ 16,022,226	$ 21,278,318	$ 16,407,932	
Monthly % Change	15.01%	6.07%	8.80%	20.35%	38.31%	19.86%	
Annual % Change	12.41%	6.99%	10.02%	26.24%	32.81%		



Information obtained from the Arizona Department of Revenues

City of Buckeye
Construction TPT Collections
For the Period Ending February 2022

	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	$ 870,844	$ 1,137,701	$ 1,145,463	$ 1,321,771	$ 1,804,692	$ 2,406,525	33.35%
August	613,822	843,676	1,179,382	1,374,505	1,655,598	1,745,466	5.43%
September	824,517	965,614	964,250	1,507,372	1,628,910	2,506,774	53.89%
October	815,505	1,126,341	1,174,646	1,607,696	1,755,585	2,506,241	42.76%
November	451,728	773,339	1,060,114	1,255,658	1,370,073	2,133,863	55.75%
December	808,817	1,093,649	972,577	1,357,001	2,177,401	2,084,895	-4.25%
January	1,067,420	1,014,828	1,204,013	1,304,857	2,112,565	2,587,490	22.48%
February	572,249	805,532	994,525	1,213,289	1,477,643	1,977,568	33.83%
March	662,221	855,218	929,552	1,284,442	2,086,848		
April	842,099	1,142,188	1,152,450	1,527,571	1,946,574		
May	729,292	941,437	1,151,468	1,405,934	2,059,583		
June	1,020,639	980,438	1,381,325	1,716,797	2,842,676		
Total Retail Revenues	$ 9,279,153	$ 11,679,960	$ 13,309,764	$ 16,876,892	$ 22,918,148	$ 17,948,822	
Monthly % Change	68.05%	28.81%	12.04%	25.84%	27.79%	28.37%	
Annual % Change	67.43%	25.87%	13.95%	26.80%	35.80%		

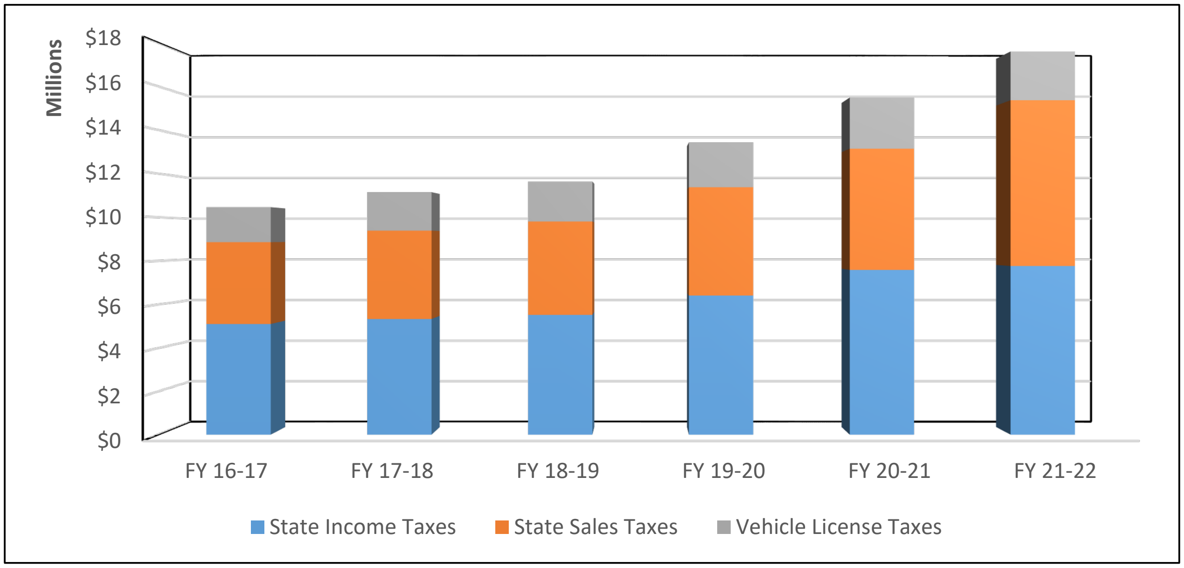


Information obtained from the Arizona Department of Revenues

City of Buckeye
General Fund - State Shared Revenues
For the period ending February 28, Each Year

BUCKEYE, AZ

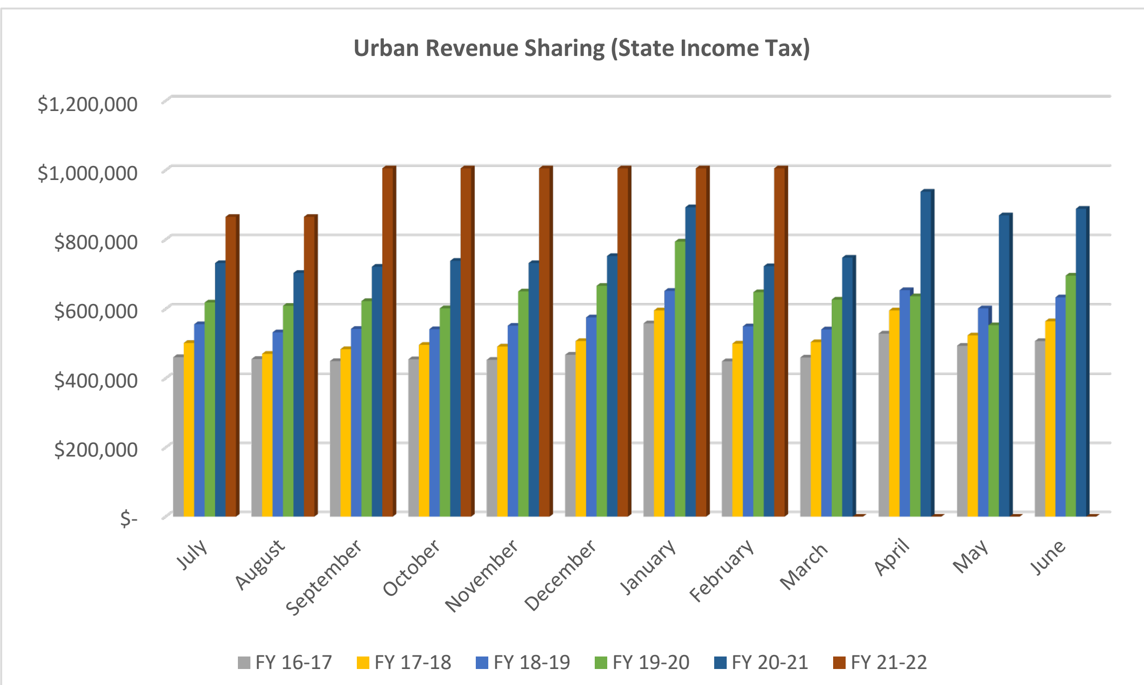
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over prior year
State Income Taxes	$ 5,107,567	$ 5,336,611	$ 5,526,415	$ 6,411,412	$ 7,585,873	$ 7,765,216	2.36%
State Sales Taxes	3,752,645	4,050,302	4,278,430	4,964,295	5,557,998	7,599,228	36.73%
Vehicle License Taxes	1,600,421	1,763,210	1,829,239	2,050,781	2,345,729	2,233,292	-4.79%
Smart and Safe AZ	-	-	-	-		233,235	0.00%
AZ CARES	-	-	-	-	9,152,603	-	-100.00%
Total State Shared Revenues	**$ 10,460,633**	**$ 11,150,123**	**$ 11,634,084**	**$ 13,426,488**	**$ 24,642,203**	**$ 17,830,971**	**-27.64%**
Annual Percent Change	21.59%	6.59%	4.34%	15.41%	15.37%	13.61%	
Total YTD State Shared collected	13,141,841	15,866,086	16,929,974	18,196,197	20,501,125	*23,429,386*	
% Collected**	79.60%	70.28%	68.72%	73.79%	75.55%	*75.11%*	



**Excludes AZ Cares funding received during the year.

City of Buckeye
General Fund - State Shared Revenues - Urban Revenue Sharing
For the Period Ending February 2022

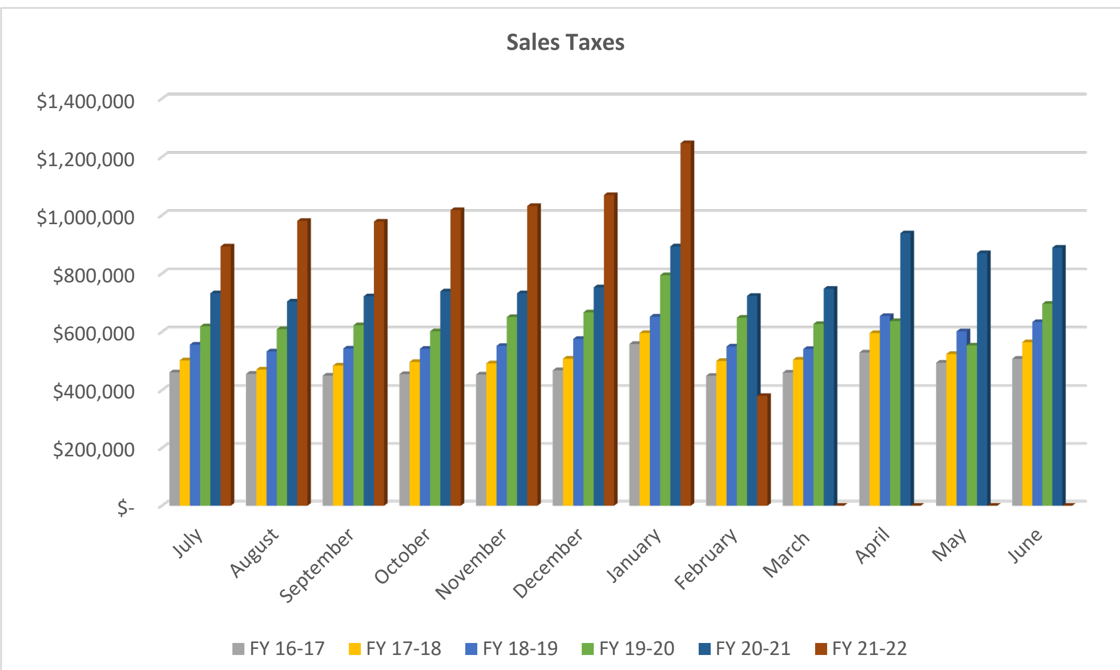
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	Chg over Prior Year
July	$ 638,446	$ 667,076	$ 690,781	$ 801,427	$ 948,234	$ 865,708	-8.70%
August	638,446	667,076	690,781	801,427	948,234	865,708	-8.70%
September	638,446	667,076	690,809	801,427	948,234	1,005,633	6.05%
October	638,446	667,076	690,809	801,427	948,234	1,005,633	6.05%
November	638,446	667,076	690,809	801,427	948,234	1,005,634	6.05%
December	638,446	667,076	690,809	801,427	948,235	1,005,634	6.05%
January	638,446	667,076	690,809	801,427	948,234	1,005,633	6.05%
February	638,446	667,076	690,809	801,427	948,234	1,005,633	6.05%
March	634,775	667,076	690,809	801,427	948,234	-	
April	638,038	667,076	690,809	801,427	948,234	-	
May	638,038	667,076	690,809	801,427	948,235	-	
June	638,038	667,076	690,809	801,427	948,234	-	
	$ 7,656,457	$ 8,004,917	$ 8,289,650	$ 9,617,118	$ 11,378,810	$ 7,765,216	
Monthly % Change	25.07%	4.48%	3.56%	16.01%	18.32%	2.36%	
Annual % Change	24.99%	4.55%	3.56%	16.01%	18.32%		



City of Buckeye
General Fund - State Shared Revenues - Sales Taxes
For the Period Ending February 2022

	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	Chg over Prior Year
July	$ 461,183	$ 502,183	$ 556,302	$ 618,932	$ 732,546	$ 893,116	21.92%
August	456,117	470,770	532,884	609,387	704,149	980,833	39.29%
September	450,051	484,349	542,769	622,870	722,052	978,332	35.49%
October	455,289	496,721	542,001	602,128	739,012	1,017,828	37.73%
November	453,685	491,938	552,063	650,779	732,548	1,031,911	40.87%
December	468,310	507,881	575,989	666,927	752,838	1,069,460	42.06%
January	558,699	596,144	652,337	794,410	893,477	1,247,420	39.61%
February	449,312	500,315	549,987	648,436	723,461	380,328	-47.43%
March	460,291	504,646	541,245	627,157	748,073	-	
April	529,283	596,063	654,491	636,860	938,300	-	
May	494,216	523,977	601,930	553,329	870,098	-	
June	507,744	564,627	633,752	696,322	889,015	-	
	$ 5,744,180	$ 6,239,614	$ 6,935,749	$ 7,727,535	$ 9,445,569	$ 7,599,228	
Monthly % Change	18.60%	7.93%	11.21%	15.75%	15.08%	26.65%	
Annual % Change	17.57%	8.62%	11.16%	11.42%	22.23%		

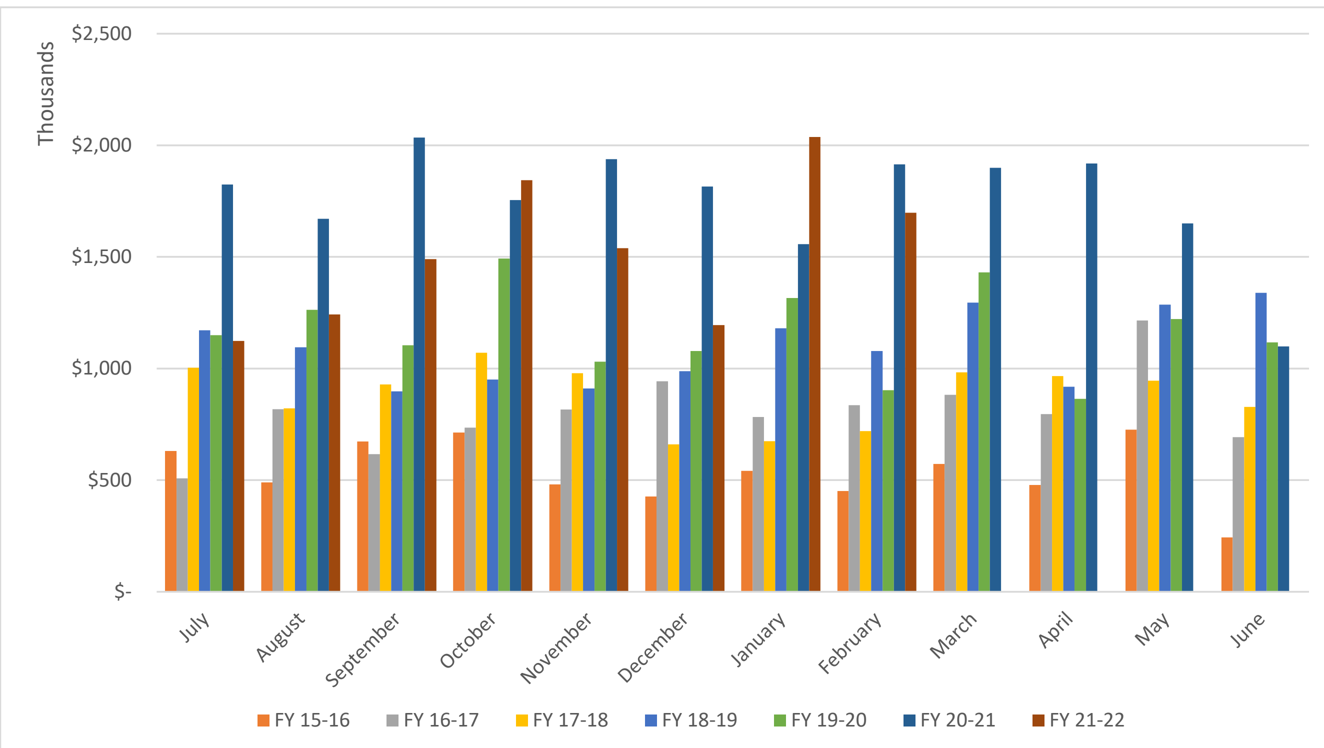
* For the fiscal year 2021-22, only one payment in February was received by month end.



City of Buckeye
Building, Planning, & Permit Revenues
For the Period Ending February 2022

BUCKEYE, AZ

	FY 15-16	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	$ 630,827	$ 1,003,234	$ 1,171,853	$ 1,149,138	$ 1,824,169	$ 1,123,897	-38.39%
August	489,977	821,749	1,095,616	1,263,260	1,670,684	1,242,244	-25.64%
September	672,944	929,223	898,208	1,104,556	2,034,610	1,490,229	-26.76%
October	713,742	1,071,240	950,288	1,492,824	1,754,514	1,843,477	5.07%
November	481,150	978,725	910,736	1,030,402	1,937,906	1,539,122	-20.58%
December	427,062	660,517	988,389	1,078,597	1,814,774	1,195,185	-34.14%
January	541,893	674,415	1,180,425	1,316,103	1,557,858	2,037,612	30.80%
February	451,960	719,968	1,079,161	902,787	1,914,904	1,697,469	-11.35%
March	572,544	982,825	1,295,579	1,430,449	1,898,773	-	
April	478,212	965,653	918,968	864,069	1,918,100	-	
May	726,762	945,675	1,286,647	1,221,440	1,649,712	-	
June	243,813	827,604	1,339,550	1,117,213	1,098,760	-	
Total Permit Fees	**$ 6,430,886**	**$ 10,580,828**	**$ 13,115,420**	**$ 13,970,838**	**$ 21,074,764**	**$ 12,169,235**	
Monthly % Change	31.78%	13.25%	20.64%	12.85%	55.39%	-16.13%	
Annual % Change	12.89%	9.73%	23.95%	6.52%	50.85%		
Total YTD collected**	$ 6,430,886	$ 10,580,828	$ 13,115,420	$ 13,970,838	$ 21,074,764	*$ 18,600,000*	
% Collected	53.11%	51.65%	45.86%	50.95%	52.37%	*65.43%*	

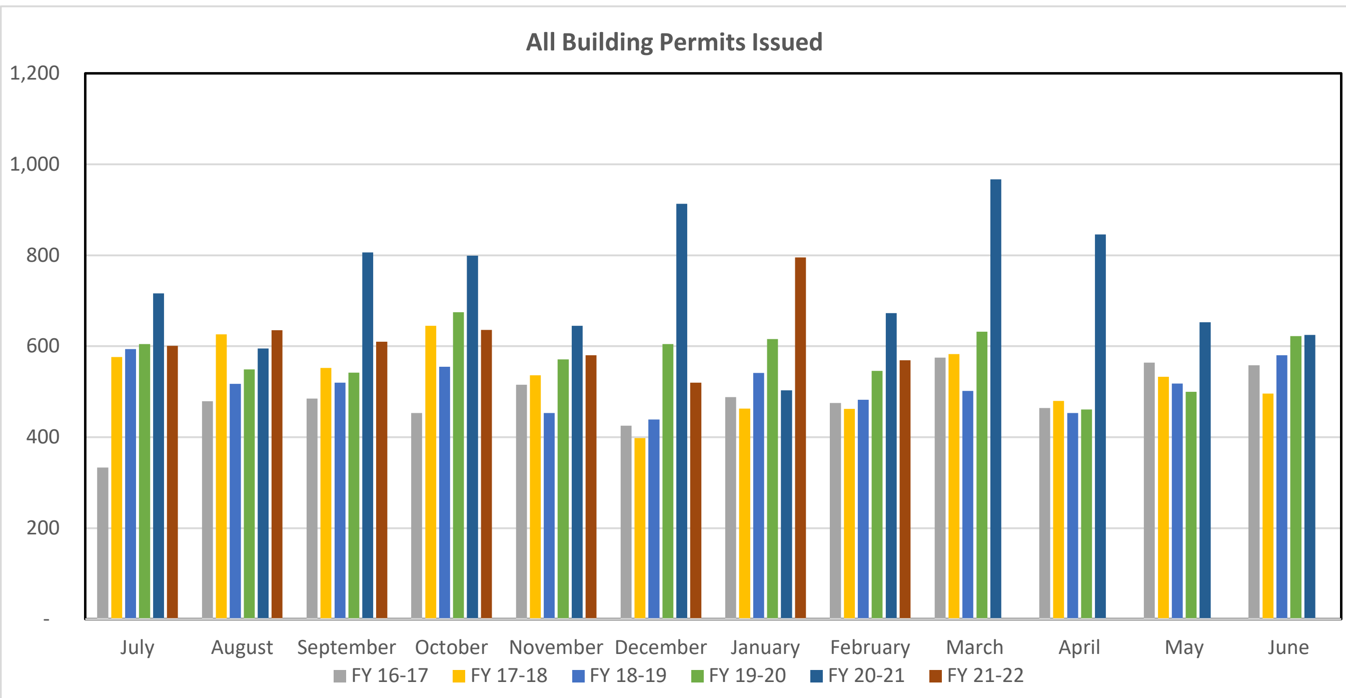


** FY 2021-22 represents amount budgeted; not actual

City of Buckeye
All Permits Issued
For the Period Ending February 2022

BUCKEYE, AZ

	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	333	576	594	605	716	601	-16.06%
August	479	626	517	549	595	635	6.72%
September	485	552	520	542	806	610	-24.32%
October	453	645	555	675	799	636	-20.40%
November	515	536	453	571	645	580	-10.08%
December	425	398	439	605	913	520	-43.04%
January	488	463	541	616	503	795	58.05%
February	475	462	482	546	673	569	-15.45%
March	575	583	502	632	967		
April	464	480	453	461	846		
May	564	533	518	500	653		
June	558	496	580	622	625		
SFR Permits Issued	5,814	6,350	6,154	6,924	8,741	4,946	
Monthly Percent Change	90.06%	16.56%	-3.69%	14.83%	19.98%	-12.46%	
AnnualPercent Change	60.96%	9.22%	-3.09%	12.51%	26.24%		

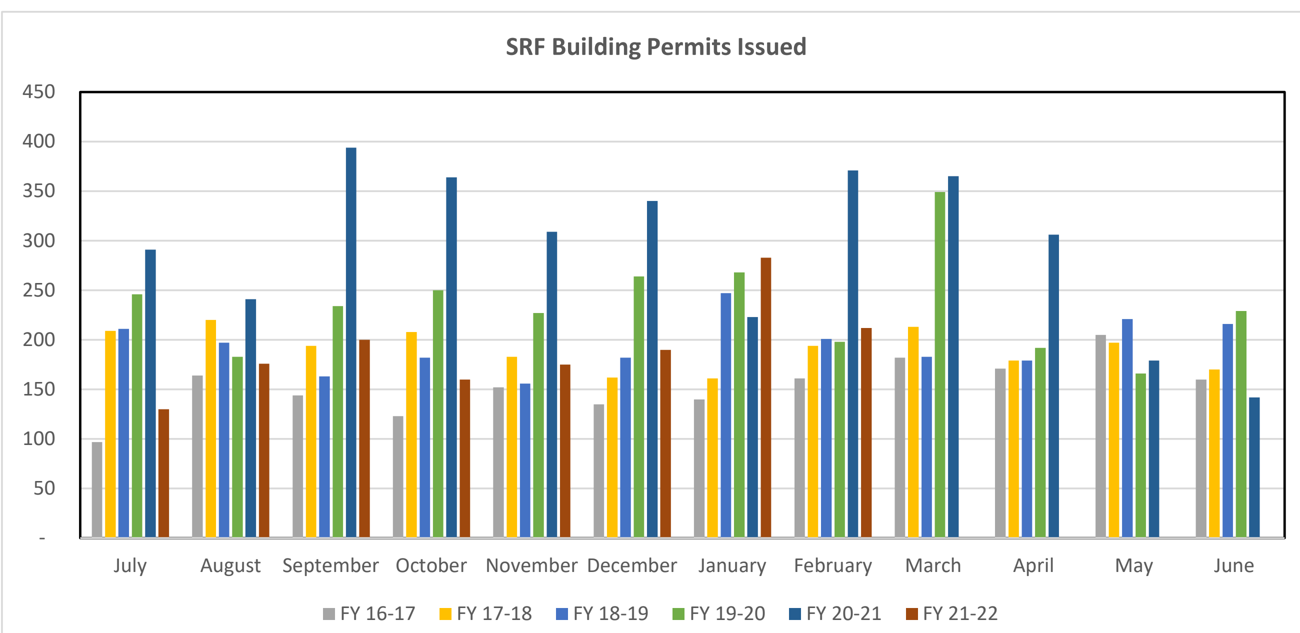


City of Buckeye
Single Family Residential (SFR) Permits Issued
For the Period Ending February 2022

	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	97	209	211	246	291	130	-55.33%
August	164	220	197	183	241	176	-26.97%
September	144	194	163	234	394	200	-49.24%
October	123	208	182	250	364	160	-56.04%
November	152	183	156	227	309	175	-43.37%
December	135	162	182	264	340	190	-44.12%
January	140	161	247	268	223	283	26.91%
February	161	194	201	198	371	212	-42.86%
March	182	213	183	349	365		
April	171	179	179	192	306		
May	205	197	221	166	179		
June	160	170	216	229	142		
SFR Permits Issued	1,834	2,290	2,338	2,806	3,525	1,526	
Monthly Percent Change	40.03%	37.19%	0.52%	21.51%	35.45%	-39.76%	
AnnualPercent Change	41.08%	24.86%	2.10%	20.02%	25.62%		

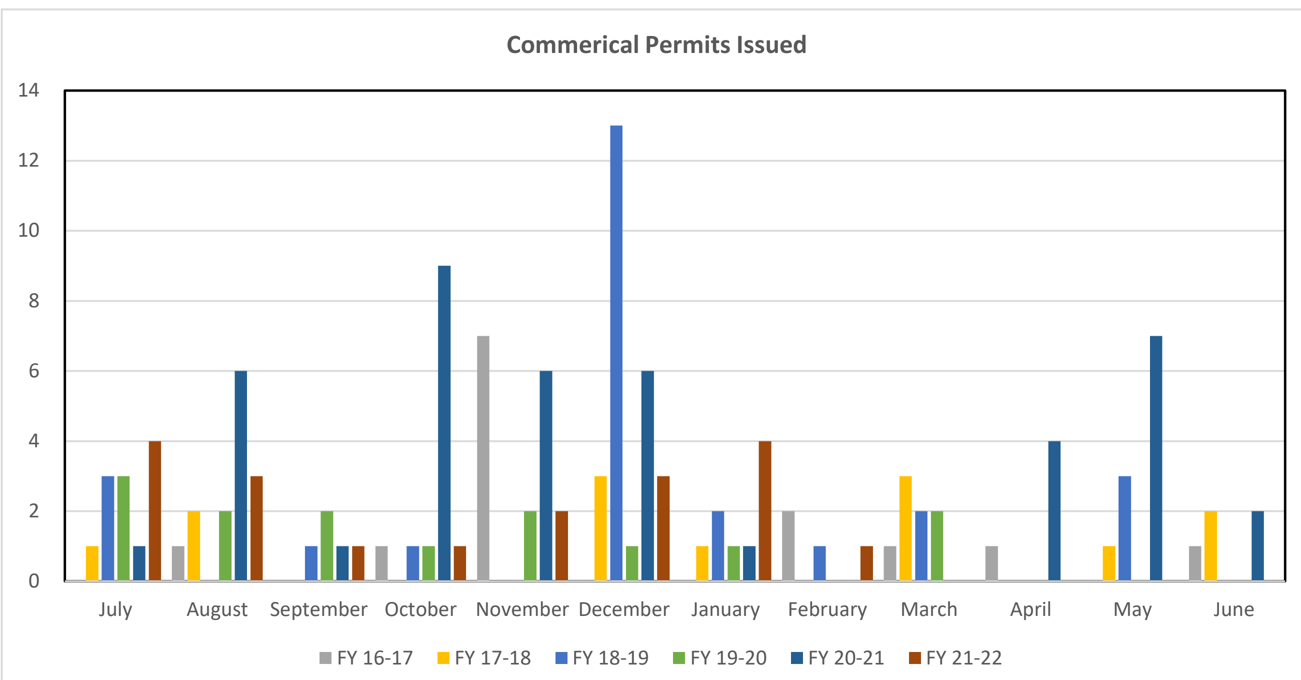
Top 12 Residential Developments - For the Period Ending February, each fiscal year

	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over P/Y
Verrado	309	328	308	383	509	336	-33.99%
Tartesso	298	219	468	344	540	4	-99.26%
Sun City Festival	145	226	236	330	363	227	-37.47%
Anderson Parc	120	192	244	340	154	0	-100.00%
Arroyo Seco	137	169	60	54	96	27	-71.88%
Coyote Ridge	0	0	0	12	308	68	-77.92%
Vista De Montana	0	0	49	90	182	13	-92.86%
Parkside	0	0	0	62	199	47	-76.38%
Phoenix Skyline West	85	132	15	1	0	0	0.00%
Crystal Vista	0	0	0	0	0	234	0.00%
Watson Estates	0	0	0	0	0	198	0.00%
Sundance	33	48	4	7	98	2	0.00%
Other Developments	152	217	155	247	84	370	340.48%
Total	1,279	1,531	1,539	1,870	2,533	1,526	-39.76%



City of Buckeye
Commercial Permits Issued
For the Period Ending February 2022

	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	0	1	3	3	1	4	300.00%
August	1	2	0	2	6	3	-50.00%
September	0	0	1	2	1	1	0.00%
October	1	0	1	1	9	1	-88.89%
November	7	0	0	2	6	2	-66.67%
December	0	3	13	1	6	3	-50.00%
January	0	1	2	1	1	4	300.00%
February	2	0	1	0	0	1	0.00%
March	1	3	2	2	0		
April	1	0	0	0	4		
May	0	1	3	0	7		
June	1	2	0	0	2		
SFR Permits Issued	14	13	26	14	43	19	
Monthly Percent Change	37.50%	-36.36%	200.00%	-42.86%	150.00%	-36.67%	
AnnualPercent Change	7.69%	-7.14%	100.00%	-46.15%	207.14%		



City of Buckeye
Highway User Revenue Fund (HURF) - Unaudited
Balance Sheet

	Fiscal Year Through February			Change over
	FY 19-20	**FY 20-21**	**FY 21-22**	**Prior Year**
Assets				
Cash and Investments	$ 3,501,086	$ 4,534,669	$ 4,875,931	$ 341,262
Accounts Receivable	-	268	-	(268)
Inventory	83,849	70,741	107,638	36,897
Total Assets	**$ 3,584,935**	**$ 4,605,678**	**$ 4,983,569**	**$ 377,891**
Liabilities				
Accounts Payable	$ 9,563	$ 403	$ 21,604	$ 21,201
Total Liabilities	9,563	403	21,604	21,201
Fund Balance				
Restricted -				
Reserved for Encumbrances	476,333	1,031,631	4,551,641	3,520,010
Unrestricted Fund Balance	3,099,039	3,573,644	410,324	(3,163,320)
Total Fund Balance	3,575,372	4,605,275	4,961,965	356,690
Total Liabilities & Fund Balance	**$ 3,584,935**	**$ 4,605,678**	**$ 4,983,569**	**$ 377,891**

City of Buckeye
Highway User Revenue Fund (HURF) Summary of Revenues, and Expenditures
As of February 28, 2022 - 67% of the year lapsed

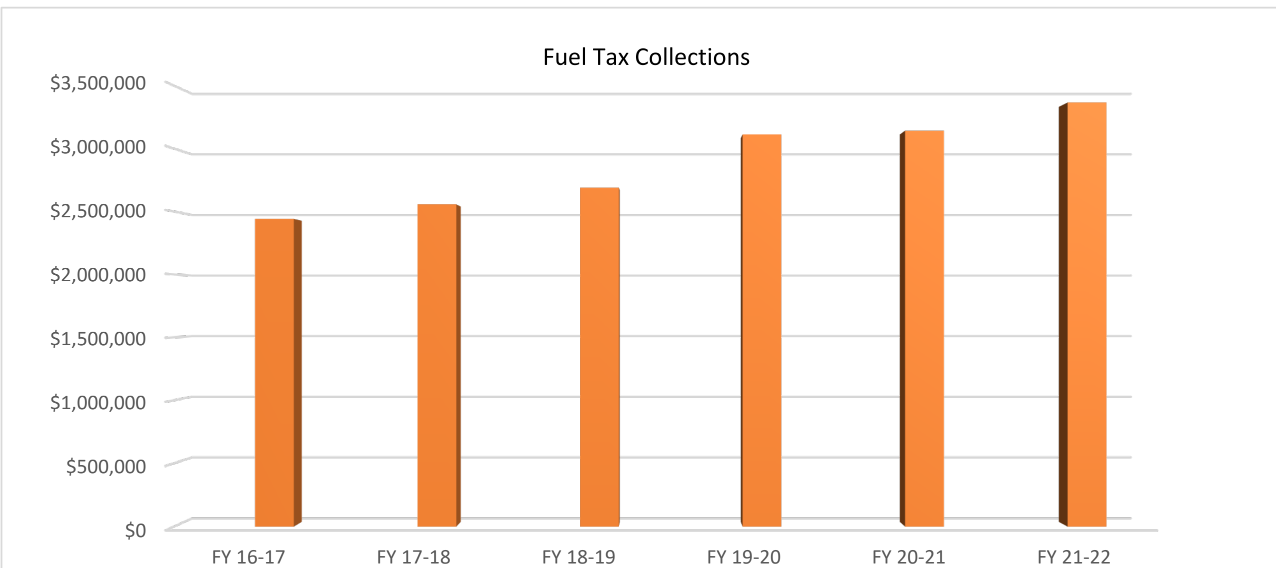
	FY 2021-22 Budget	Year to Date FY 2021-22	Year to Date FY 2020-21	Amount Encumbered	Budget Variance	% Received or Spent
Revenues						
Fuel Taxes	$ 5,296,000	$ 3,365,903	$ 3,142,138		$ (1,930,097)	63.56%
Grant Revenues	405,000	533,274	-		128,274	131.67%
All Other Revenues	29,500	23,548	39,484		(5,952)	79.82%
Total Revenues	**$ 5,730,500**	**$ 3,922,725**	**$ 3,181,622**		**$ (1,807,775)**	**68.45%**
Expenditures						
Personnel Services	$ 2,325,708	$ 1,314,771	$ 1,239,802	$ -	$ 1,010,937	56.53%
Services & Other Charges	5,783,745	734,217	829,048	4,156,770	892,758	84.56%
Capital Outlay	2,260,500	1,552,288	243,250	394,871	313,341	86.14%
Contingency	1,165,751	-	-		1,165,751	0.00%
Total Expenditures	**11,535,704**	**3,601,276**	**2,312,100**	**4,551,641**	**3,382,787**	70.68%
Revenues over (under) Expenditures	**(5,805,204)**	**321,449**	**869,522**	**(4,551,641)**	**(1,575,012)**	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers In	2,932,315	-	-		2,932,315	0.00%
Total Other Financing Sources over (under) Uses	**$ 2,932,315**	**$ -**	**$ -**	**$ -**	**$ 2,932,315**	**0.00%**
Revenues & Transfers In over (under) Expenditures & Transfers Out	**(2,872,889)**	**321,449**	**869,522**			
Beginning Fund Balance	**4,000,000**	**4,640,516**	**3,735,753**			
Ending Fund Balance	**$ 1,127,111**	**$ 4,961,965**	**$ 4,605,275**			

City of Buckeye
City Highway User Revenue Fund (HURF) Revenues
For the period ending February 28, Each Year

BUCKEYE, AZ

HURF Revenues	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior year
Fuel Taxes	$ 2,441,431	$ 2,556,744	$ 2,689,177	$ 3,112,151	$ 3,142,138	$ 3,365,903	7.12%
All Other Revenues	27,859	197,345	31,916	53,664	39,484	23,548	-40.36%
Total Revenues	**$ 2,469,290**	**$ 2,754,089**	**$ 2,721,093**	**$ 3,165,815**	**$ 3,181,622**	**$ 3,389,451**	**6.53%**
Annual Percent Change	14.91%	11.53%	-1.20%	16.34%	0.50%		
Total YTD HURF collected*	3,880,568	4,072,250	4,702,433	5,075,899	5,520,744	*5,296,000*	
% Collected	62.91%	62.78%	57.19%	61.31%	56.92%	*63.56%*	

** FY 2021-22 represents amount budgeted; not actual.



City of Buckeye
Water Fund - Unaudited
Balance Sheet

	Fiscal Year Through February			Change over
	FY 19-20	FY 20-21	FY 21-22	Prior Year
Assets				
Current Assets:				
Cash and Investments	$ 21,185,847	$ 37,833,179	$ 46,736,258	$ 8,903,079
Accounts Receivable	1,926,503	1,971,389	1,532,044	(439,345)
Inventory	326,203	234,929	1,047,204	812,275
Deferred expenses -				
Pension - ASRS	868,594	641,205	1,079,567	438,362
Total Current Assets	24,307,147	40,680,702	50,395,073	9,714,371
Capital Assets:				
Land	1,998,440	1,998,440	3,053,337	1,054,897
Buildings	16,363,047	16,363,047	16,550,584	187,537
Improvements other than Building	386,056	417,046	417,046	-
Machinery and Equipment	4,598,652	5,589,405	6,457,824	868,419
Infrastructure	143,636,630	141,683,188	144,635,072	2,951,884
Construction in Progress	27,432,925	55,869,603	105,939,310	50,069,707
Goodwill	23,358,372	20,037,208	16,716,044	(3,321,164)
Accumulated Depreciation	(73,792,092)	(77,836,106)	(82,845,524)	(5,009,418)
Total Capital Assets	143,982,030	164,121,831	210,923,693	46,801,862
Total Assets	**$ 168,289,177**	**$ 204,802,533**	**$ 261,318,766**	**$ 56,516,233**
Liabilities				
Current Liabilities				
Accounts Payable	$ 985,868	$ 1,387,922	$ 1,891,084	$ 503,162
Customer Deposits	1,458,271	594,467	521,947	(72,520)
Noncurrent Liabilities				
Net Pension Liability - ASRS	4,469,155	4,469,673	5,214,952	745,279
Notes Payable	64,615,839	84,984,808	123,728,905	38,744,097
Total Liabilities	71,529,133	91,436,870	131,356,888	39,920,018
Fund Balance				
Restricted -				
Reserved for Encumbrances	26,746,993	50,509,571	13,853,165	(36,656,406)
Unrestricted Fund Balance	70,013,051	62,856,092	116,108,713	53,252,621
Total Fund Balance	96,760,044	113,365,663	129,961,878	16,596,215
Total Liabilities & Fund Balance	**$ 168,289,177**	**$ 204,802,533**	**$ 261,318,766**	**$ 56,516,233**

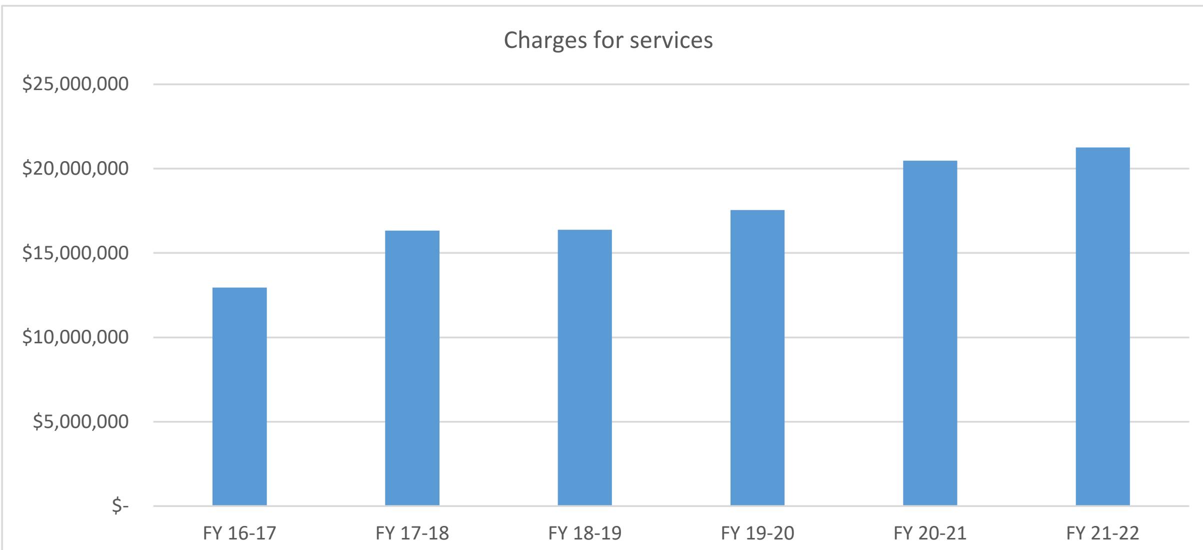
City of Buckeye
Water Summary of Revenues, Expenditures, & Transfers
As of February 28, 2022 - 67% of the year lapsed

BUCKEYE, AZ

	FY 2021-22 Budget	Year to Date FY 2021-22	Year to Date FY 2020-21	Amount Encumbered	Budget Variance	% Received or Spent
Revenues						
Charges For Services	$ 33,470,000	$ 21,253,586	$ 20,472,483		$ (12,216,414)	63.50%
All Other Revenues	1,360,000	141,961	332,042		(1,218,039)	10.44%
Capital Contributions	7,000,000	-	-		(7,000,000)	0.00%
Bond/Loan Proceeds	17,350,000	9,612,710	13,134,056		(7,737,290)	55.40%
Total Revenues	**$ 59,180,000**	**$ 31,008,257**	**$ 33,938,581**		**$ (28,171,743)**	**52.40%**
Expenditures						
Personnel Services	$ 6,143,040	$ 3,511,316	$ 3,011,361	$ -	$ 2,631,724	57.16%
Services & Other Charges	13,985,446	5,994,902	5,332,899	2,135,561	5,854,983	58.14%
Debt Service	9,218,522	1,910,100	1,562,540	-	7,308,422	20.72%
Equipment and CIP	53,834,501	12,476,617	20,773,285	11,717,604	29,640,280	44.94%
Contingency	1,554,396	-	-		1,554,396	0.00%
Total Expenditures	**84,735,905**	**23,892,935**	**30,680,085**	**13,853,165**	**46,989,805**	**44.55%**
Revenues over (under) Expenditures	**(25,555,905)**	**7,115,322**	**3,258,496**	**(13,853,165)**	**(18,818,062)**	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers from other funds	6,100,000	2,152,766	**658,677**		(3,947,234)	35.29%
Total Other Financing Sources over (under) Uses	**6,100,000**	**2,152,766**	**658,677**	**-**	**(3,947,234)**	**-64.71%**
Revenues & Transfers In over (under) Expenditures & Transfers Out	**(19,455,905)**	**9,268,088**	**3,917,173**			
Beginning Fund Balance	**38,000,000**	**120,693,790**	**109,448,489**			
Ending Fund Balance	**$ 18,544,095**	**$ 129,961,878**	**$ 113,365,662**			

City of Buckeye
Water Revenues
For the period ending February 28, Each Year

Water Revenues	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior year
Charges for services	$ 12,953,607	$ 16,321,898	$ 16,374,344	$ 17,548,740	$ 20,472,483	$ 21,253,586	3.82%
All Other Revenues	3,127	86,912	339,440	562,918	332,042	141,961	-57.25%
Total Revenues	**$ 12,956,734**	**$ 16,408,810**	**$ 16,713,784**	**$ 18,111,658**	**$ 20,804,525**	**$ 21,395,547**	**2.84%**
Annual Percent Change		26.64%	1.86%	8.36%	14.87%		



City of Buckeye
Wastewater Fund - Unaudited
Balance Sheet

BUCKEYE, AZ

	Fiscal Year Through February			Change over
	FY 19-20	**FY 20-21**	**FY 21-22**	**Prior Year**
Assets				
Current Assets:				
Cash and Investments	$ 15,955,766	$ 17,310,632	$ 15,724,137	$ (1,586,495)
Accounts Receivable	825,226	768,447	699,566	(68,881)
Deferred expenses -				
Pension - ASRS	477,727	338,284	540,388	202,104
Total Current Assets	17,258,719	18,417,363	16,964,091	(1,453,272)
Capital Assets:				
Land	5,104,366	5,104,366	5,104,366	-
Buildings	70,332,855	70,332,855	71,758,309	1,425,454
Improvements other than Building	393,406	393,406	393,406	-
Machinery and Equipment	2,588,582	3,274,302	4,310,908	1,036,606
Infrastructure	162,054,895	164,321,315	174,619,882	10,298,567
Construction in Progress	1,999,364	3,203,100	4,866,419	1,663,319
Accumulated Depreciation	(69,914,988)	(76,031,982)	(82,303,571)	(6,271,589)
Total Capital Assets	172,558,480	170,597,362	178,749,719	8,152,357
Total Assets	**$ 189,817,199**	**$ 189,014,725**	**$ 195,713,810**	**$ 6,699,085**
Liabilities				
Current Liabilities				
Accounts/Retainage Payable	$ 10,390	$ 129,650	$ 48,472	$ (81,178)
Customer Deposits	469,926	298,173	333,169	34,996
Noncurrent Liabilities				
Net Pension Liability - ASRS	2,458,036	2,358,094	2,610,399	252,305
Notes Payable	9,148,042	7,837,479	7,036,476	(801,003)
Total Liabilities	12,086,394	10,623,396	10,028,516	(594,880)
Fund Balance				
Restricted -				
Reserved for Encumbrances	1,885,400	7,189,446	7,606,754	417,308
Unrestricted Fund Balance	175,845,405	171,201,883	178,078,540	6,876,657
Total Fund Balance	177,730,805	178,391,329	185,685,294	7,293,965
Total Liabilities & Fund Balance	**$ 189,817,199**	**$ 189,014,725**	**$ 195,713,810**	**$ 6,699,085**

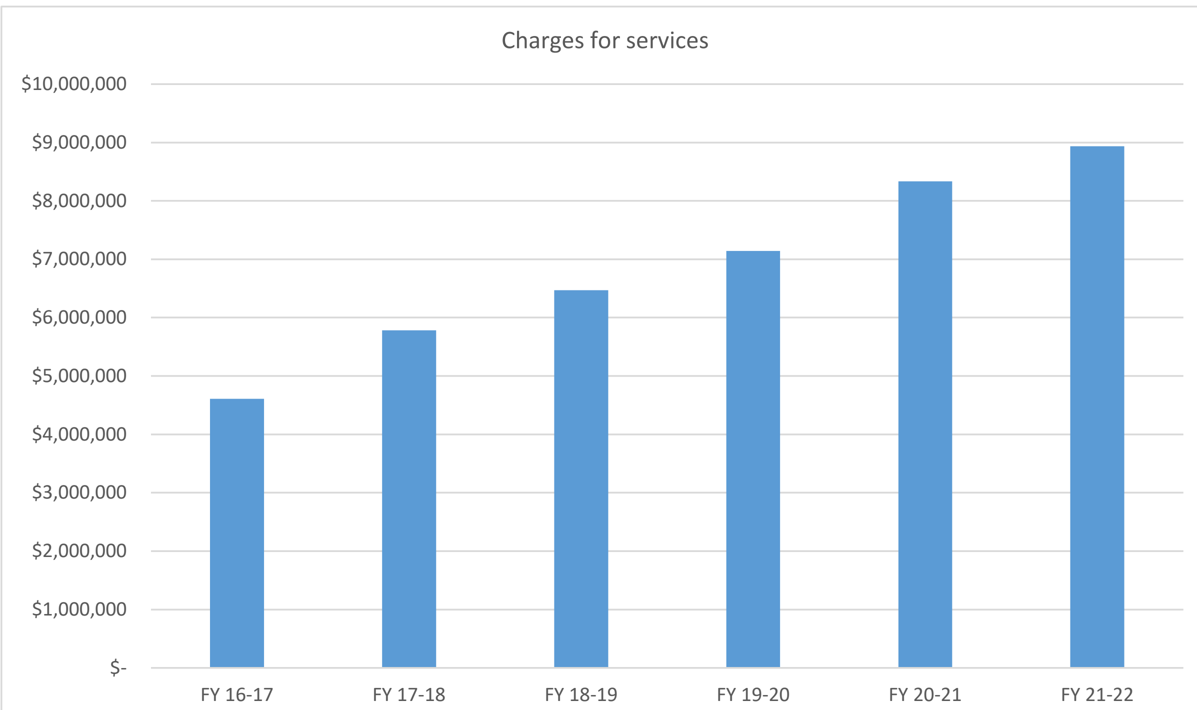
City of Buckeye
Wastewater Summary of Revenues, Expenditures, & Transfers
As of February 28, 2022 - 67% of the year lapsed

BUCKEYE, AZ

	FY 2021-22 Budget	Year to Date FY 2021-22	Year to Date FY 2020-21	Amount Encumbered	Budget Variance	% Received or Spent
Revenues						
Charges For Services	$ 14,475,000	$ 8,935,917	$ 8,333,387		$ (5,539,083)	61.73%
All Other Revenues	101,000	291,371	125,462		190,371	288.49%
Bond/Loan Proceeds	12,295,650	-	-		(12,295,650)	0.00%
Total Revenues	**$ 26,871,650**	**$ 9,227,288**	**$ 8,458,849**		**$ (17,644,362)**	**34.34%**
Expenditures						
Personnel Services	$ 3,608,403	$ 1,635,630	$ 1,557,911	-	$ 1,972,773	45.33%
Services & Other Charges	5,074,891	2,088,954	1,915,472	795,804	2,190,133	56.84%
Debt Service	1,019,389	94,849	108,581	-	924,540	9.30%
Equipment and CIP Expenditures	20,981,047	1,278,478	6,303,134	6,810,950	12,891,619	38.56%
Contingency	472,677	-	-	-	472,677	0.00%
Total Expenditures	**31,156,407**	**5,097,911**	**9,885,098**	**7,606,754**	**18,451,742**	**40.78%**
Revenues over (under) Expenditures	**(4,284,757)**	**4,129,377**	**(1,426,249)**	**(7,606,754)**	**(807,380)**	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers In	-	-	3,669,113		-	0.00%
Transfers out	-	-	(309,864)	-	-	0.00%
Total Other Financing Sources over (under) Uses	**-**	**-**	**3,359,249**			
Revenues & Transfers In over (under) Expenditures & Transfers Out	**(4,284,757)**	**4,129,377**	**1,933,000**			
Beginning Fund Balance	**15,000,000**	**181,555,917**	**176,458,329**			
Ending Fund Balance	**$ 10,715,243**	**$ 185,685,294**	**$ 178,391,329**			

City of Buckeye
Wastewater Revenues
For the period ending February 28, Each Year

Wastewater Revenues	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior year
Charges for services	$ 4,607,546	$ 5,783,507	$ 6,469,413	$ 7,144,589	$ 8,333,387	$ 8,935,917	7.23%
All Other Revenues	42,805	65,337	246,520	262,981	125,462	291,371	132.24%
Total Revenues	**$ 4,650,351**	**$ 5,848,844**	**$ 6,715,933**	**$ 7,407,570**	**$ 8,458,849**	**$ 9,227,288**	**9.08%**
Annual Percent Change	1.46%	25.77%	14.82%	10.30%	14.19%		



City of Buckeye
Environmental Services Fund - Unaudited
Balance Sheet

	Fiscal Year Through February			Change over
	FY 19-20	FY 20-21	FY 21-22	Prior Year
Assets				
Current Assets:				
Cash and Investments	$ 1,236,104	$ 1,165,426	$ 2,095,111	$ 929,685
Accounts Receivable	475,057	438,969	419,620	(19,349)
Deferred expenses -				
Pension - ASRS	172,461	127,497	183,583	56,086
Total Current Assets	1,883,622	1,731,892	2,698,314	966,422
Capital Assets:				
Buildings	75,567	75,567	75,567	-
Machinery and Equipment	203,768	260,993	281,964	20,971
Accumulated Depreciation	(100,994)	(149,154)	(195,274)	(46,120)
Total Capital Assets	178,341	187,406	162,257	(25,149)
Total Assets	**$ 2,061,963**	**$ 1,919,298**	**$ 2,860,571**	**$ 941,273**
Liabilities				
Current Liabilities				
Accounts Payable	$ 899	$ 303	$ 692,954	$ 692,651
Customer Deposits	330,225	184,568	214,862	30,294
Noncurrent Liabilities				
Net Pension Liability - ASRS	887,354	888,745	886,810	(1,935)
Total Liabilities	1,218,478	1,073,616	1,794,626	721,010
Fund Balance				
Restricted -				
Reserved for Encumbrances	25,038	78,923	39,859	(39,064)
Unrestricted Fund Balance	818,447	766,759	1,026,086	259,327
Total Fund Balance	843,485	845,682	1,065,945	220,263
Total Liabilities & Fund Balance	**$ 2,061,963**	**$ 1,919,298**	**$ 2,860,571**	**$ 941,273**

City of Buckeye
Environmental Services Summary of Revenues, Expenditures, & Transfers
As of February 28, 2022 - 67% of the year lapsed

BUCKEYE, AZ

	FY 2021-22 Budget	Year to Date FY 2021-22	Year to Date FY 2020-21	Amount Encumbered	Budget Variance	% Received or Spent
Revenues						
Charges For Services	$ 8,651,727	$ 5,832,759	$ 5,103,574		$ (2,818,968)	67.42%
All Other Revenues	10,000	5,837	12,101		(4,163)	58.37%
Total Revenues & Transfers In	**$ 8,661,727**	**$ 5,838,596**	**$ 5,115,675**		**$ (2,823,131)**	**67.41%**
Expenditures						
Personnel Services	$ 1,027,734	$ 518,586	$ 528,342	-	$ 509,148	50.46%
Services & Other Charges	7,530,059	4,820,751	4,250,664	39,859	2,669,449	64.55%
Equipment and CIP	169,000	32,332	20,972	-	136,668	19.13%
Contingency	572,052	-	-	-	572,052	0.00%
Total Expenditures	**9,298,845**	**5,371,669**	**4,799,978**	**39,859**	**3,887,317**	**58.20%**
Revenues over (under) Expenditures	**(637,118)**	**466,927**	**315,697**	**(39,859)**	**(6,710,448)**	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers In	-	-	-		-	-
Transfers Out	(113,910)	(68,811)	-	-	(45,099)	-
Total Other Financing Sources over (under) Uses	**(113,910)**	**(68,811)**	**-**	**-**	**(45,099)**	**60.41%**
Revenues & Transfers In over (under) Expenditures & Transfers Out	**(751,028)**	**398,116**	**315,697**			
Beginning Fund Balance	**1,000,000**	**667,829**	**529,985**			
Ending Fund Balance	**$ 248,972**	**$ 1,065,945**	**$ 845,682**			

City of Buckeye
FY 2021-22 Capital Improvement Projects
As of February 28, 2022

BUCKEYE, AZ

Project Description	Budget FY 21-22	Revised FY 21-22	Spent to date	Encumbrances	Remaining Balance
Emergency Backup Generators	$1,750,000	$1,750,000	$237,329	$1,221,583	$291,088
Waterline at the Airport	$0	90,000	20,250	65,013	4,737
Charman Bldg Space Plan	751,572	21,681	71,177	771	(50,267)
Old Justice Court Space Plan	-	-	-	12,178	(12,178)
Communication Tower, ParkNRide	2,165,375	2,165,375	8,493	300,813	1,856,069
Police Communications Center	88,626	88,626	37,599	-	51,027
Police Training	5,964,994	6,514,994	2,894,196	3,381,272	239,526
Blue Horizons Fire Station	400,000	400,000	107,876	290,533	1,591
Baseline Road and Railroad Alignment	400,000	400,000	-	-	400,000
Miller & Broadway TS	2,582,532	2,957,532	1,026,485	1,880,830	50,217
Miller & Southern TS	2,597,124	2,597,124	625,154	1,678,335	293,635
247 Ave Paving, LBuck-Durango	3,178,887	3,040,074	1,401,470	-	1,638,604
Apache & Southern TS	3,588,481	3,588,481	146,470	66,824	3,375,187
Durango St - Miller to Yuma	2,418,929	2,043,929	115,422	20,629	1,907,878
Rdwy Impr - Watson-Durango/L Buckeye	2,139,705	2,139,705	4,196	399,057	1,736,452
Rdwy Impr - Watson-85 to Southern	2,484,620	2,484,620	3,623	1,367,704	1,113,293
Miller & Baseline Traffic Signal	1,324,786	1,324,786	5,400	591,944	727,442
Energy Savings Performance Contract	100,000	100,000	-	100,000	-
Bureau Reclamation/City Stormwater	90,000	90,000	-	-	90,000
VW - Yuma Road to Van Buren-Roadway	7,022,000	6,269,436	63,517	66,280	6,139,639
ParknRide Expansion, Jackrabbit Trail	2,493,119	3,077,334	261	2,890,616	186,457
Vehicle Detection Camera Procurement	638,521	638,521	-	474,333	164,188
ITS Yuma Road-237th Lane to Verrado	766,643	766,643	68,893	5,460	692,290
Miller Rd Expansion - Durango to LB	1,458,651	1,458,651	147,070	406,572	905,009
Intersection Impr - Apache Rd & Broadway	830,000	830,000	33,740	298,104	498,156
Household Hazardous Waste Collection	132,000	132,000	18,070	1,600	112,330
City Hall Space Planning Improvements	500,000	500,000	34,582	64,143	401,275
Watson Road - Broadway Road DCR	325,000	325,000	38,673	118,239	168,088
Sundance Park Improvements	17,696,585	17,696,585	2,178,487	4,778,116	10,739,982
N Library & Comm Center	460,461	460,461	-	-	460,461
Buckeye Pool Expansion	1,450,000	1,618,349	86,711	24,009	1,507,629
Performing Arts Center (A-Wing)	425,860	425,860	4,254	351,122	70,484
BLM Land Miller/TonopSalomeHwy	188,695	188,695	21,154	15,935	151,606
North Zone 30-acre Community Park	2,465,340	2,465,340	-	37,617	2,427,723
Gila River Restoration	100,000	100,000	-	3,857	96,143
Skyline Regional Park Ph II	54,942	54,942	-	-	54,942
CDBG - Sr Ctr Kitchen Remodel	1,725,069	1,853,863	14,204	1,784,203	55,456
Buckeye Valley Museum Renovation	533,722	633,632	124,130	454,885	54,617
General Government CIP Projects	**$71,292,239**	**$71,292,239**	**$9,538,886**	**$23,152,577**	**$38,600,776**
Jackie A Meck Water Campus	$17,350,000	$17,190,000	$10,260,415	$2,832,778	$4,096,807
Water Treatment Facility #9	1,850,000	1,850,000	8,828	11,504	1,829,668
Airport Waterline for Commercial	3,400,000	3,400,000	1,620,595	1,192,110	587,295
Farallon Water Campus #16	16,127,913	16,127,913	405,982	6,316,200	9,405,731
West Phoenix Estates Water Campus #3 Im	3,000,000	3,000,000	38,103	104,883	2,857,014
Drill well #13	4,529,424	4,529,424	20,178	23,607	4,485,639
Water Treatment Plant #5	1,500,000	1,500,000	3,002	27,130	1,469,868
Sundance Reclaim Tanks Rehab	500,000	500,000	-	-	500,000
Pilot Well Exploration	500,000	500,000	-	266,272	233,728
Pressure Reducing Values - Global Svc Area	1,725,000	1,725,000	-	-	1,725,000
Tartesso Arsenic Treatment	500,000	500,000	-	-	500,000
Reach line connect to Jackie Meck Campus	500,000	500,000	3,165	367,113	129,722
Sundance Well #10	350,000	350,000	-	-	350,000
Broadway Road Well #8	100,000	260,000	23,005	235,066	1,929
EPCOR Connection to Sonoran Ridge	750,000	750,000	-	-	750,000
Water CIP Projects	**$52,682,337**	**$52,682,337**	**$12,383,273**	**$11,376,663**	**$28,922,401**
Sundance WRF Impr - Anoxic Basin #4	$12,295,650	$12,295,650	$4,435	$3,225,585	$9,065,630
Central WWTP Improvements Phase 2	2,500,000	2,500,000	420,910	1,630,562	448,528
Festival Ranch WRF Improvements	300,000	300,000	73,249	148,919	77,832
Sundance WRF Centrifuge	1,443,775	1,443,775	319,764	1,065,233	58,778
Wastewater Repair & Replacement Prog	500,000	450,000	-	232,645	217,355
Manhole Rehab	761,344	761,344	31,326	122,714	607,304
Tartesso WRF Improvements	300,000	300,000	247,912	142,385	(90,297)
NE Lift Station	-	35,000	31,660	-	3,340
Rreclamation Facility #6 Phase I	1,500,000	1,500,000	-	-	1,500,000
Wastewater CIP Projects	**$19,600,769**	**$19,585,769**	**$1,129,256**	**$6,568,043**	**$11,888,470**
Total CIP Projects	**$143,575,345**	**$143,560,345**	**$23,051,415**	**$41,097,283**	**$79,411,647**

BUCKEYE, AZ

Financial / Budget Overview

Presented by: William Kauppi, Chief Financial Officer

March 15, 2022

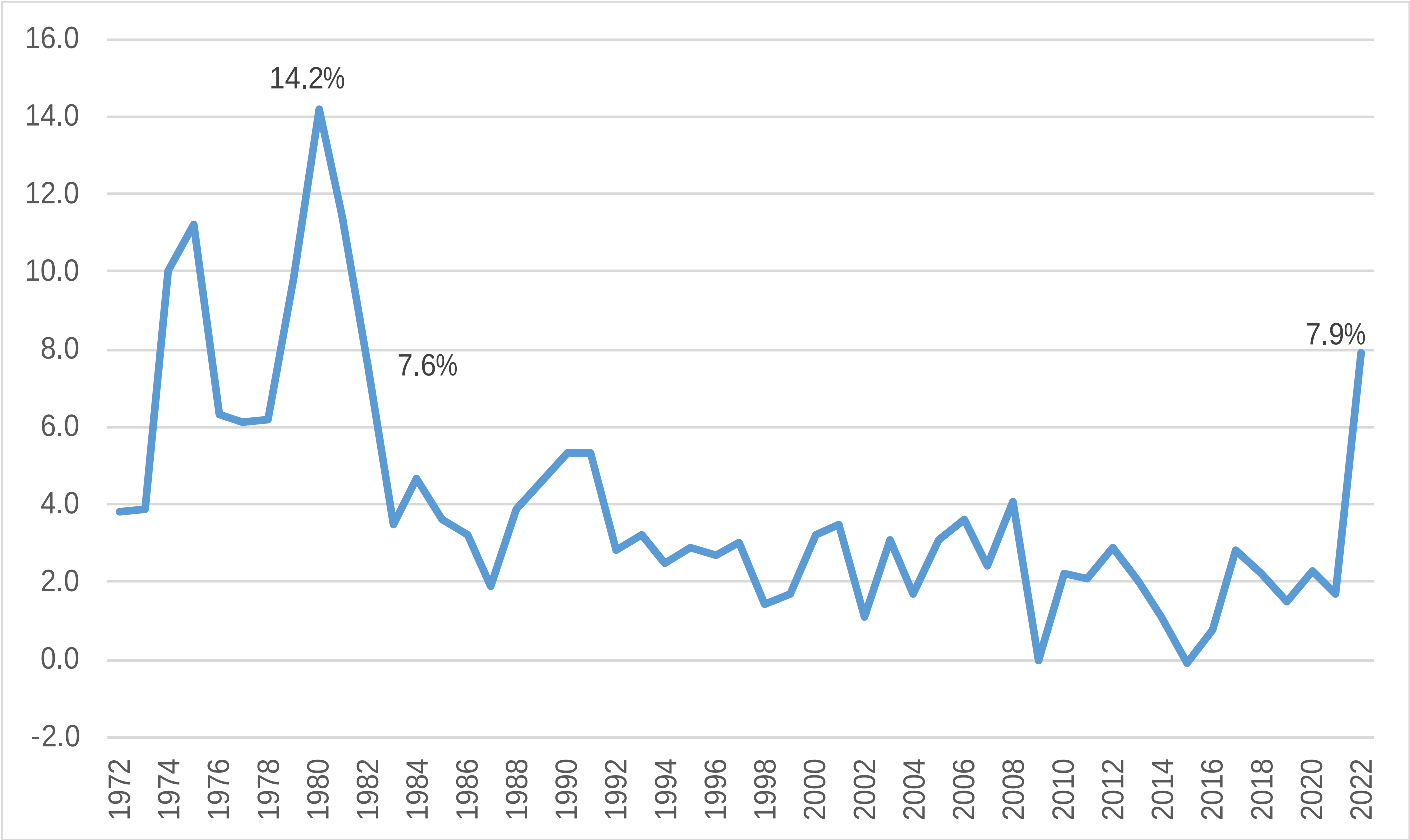
Today's agenda

- National Economy
- Local Economy
- One time Revenues vs Recurring
- General Fund Forecasts

1

BUCKEYE, AZ

Economy – Consumer Price Index

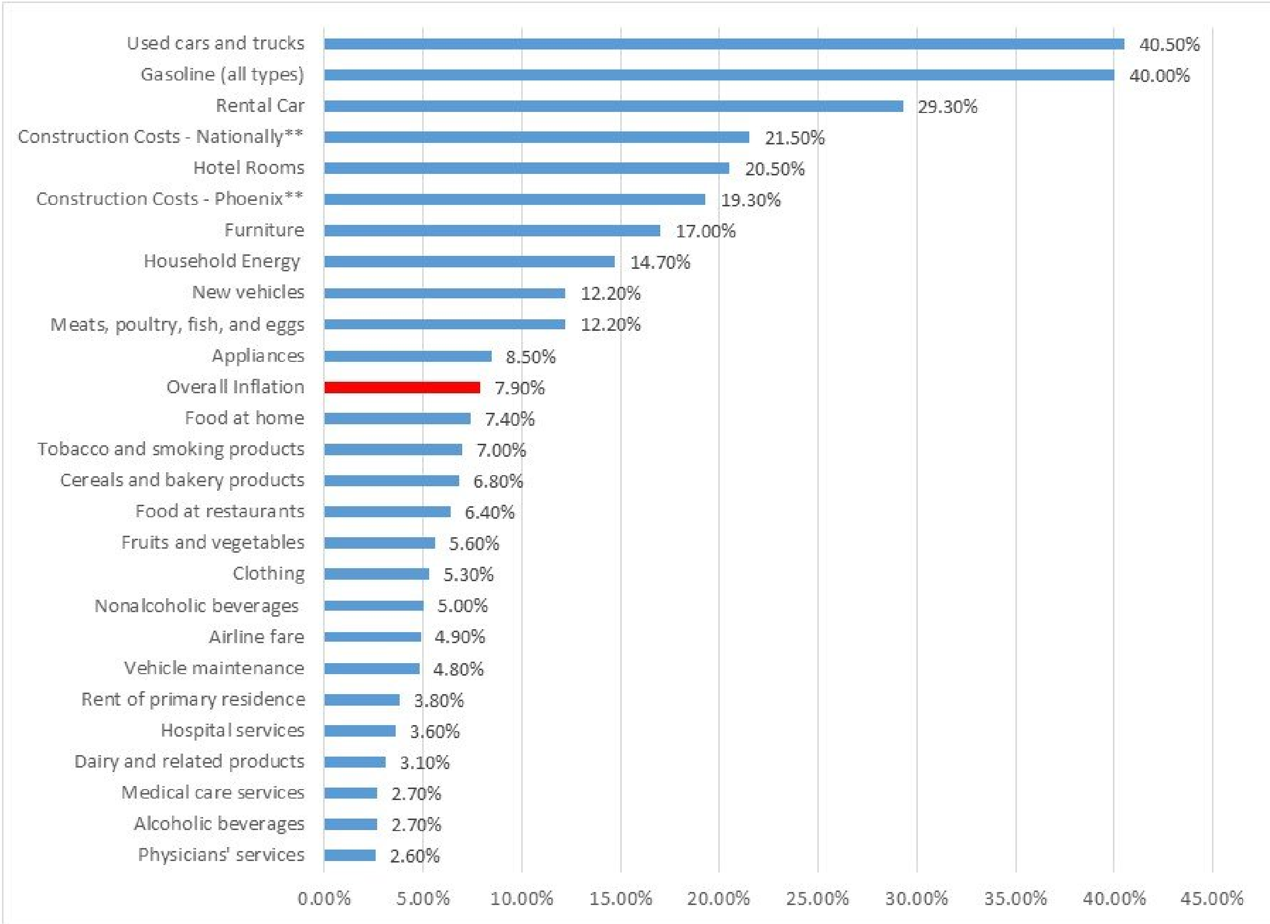


Source: US Bureau of Labor Statistics (Percent change from the previous year)
The consumer price index for all urban consumers – all items

2

BUCKEYE, AZ

Where inflation is and isn't



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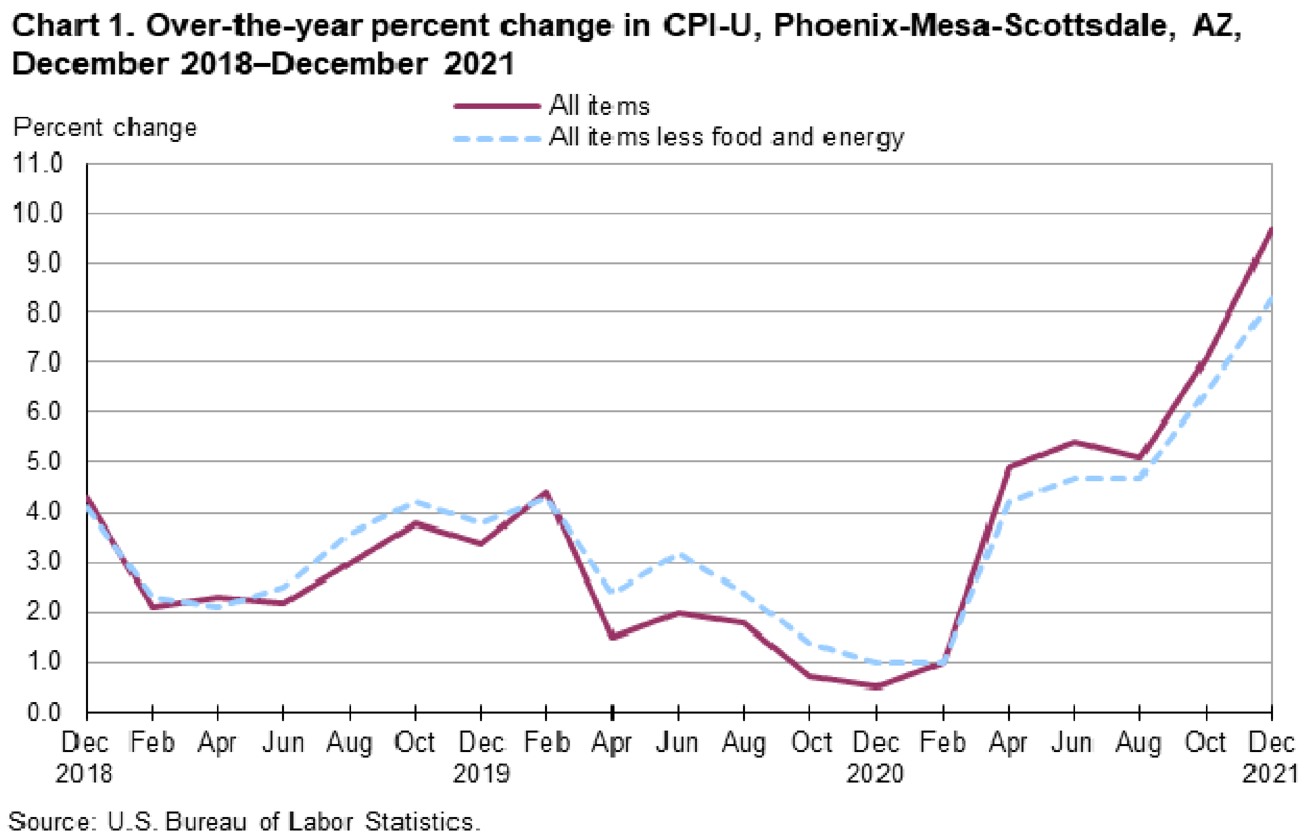
Source: US Bureau of Labor Statistics (Percent change from the previous year)
** Mortenson Cost Index

BUCKEYE, AZ

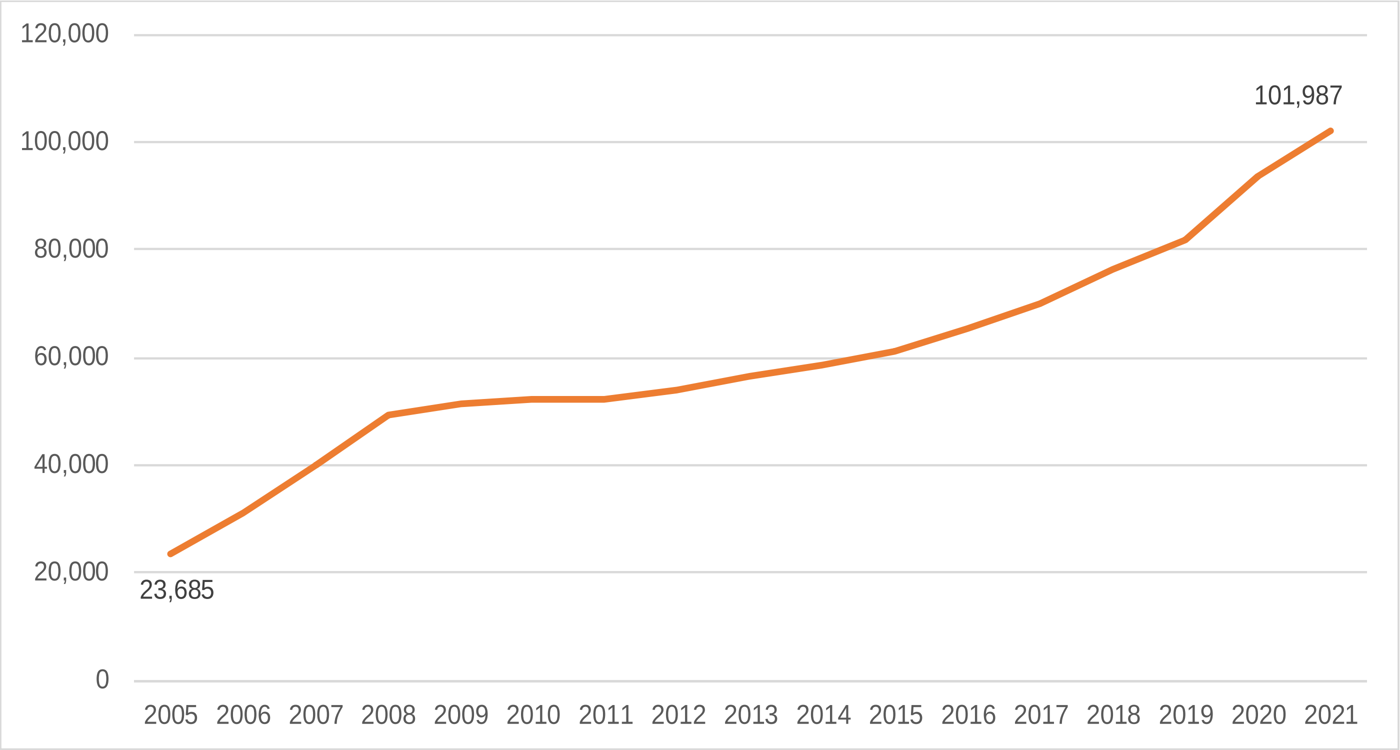
Local Economy – Consumer Price Index



Prices are rising the fastest in the Phoenix and Atlanta Metropolitan Areas

4

Local - Population



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Source: Arizona Department of Economic Security, July 1

BUCKEYE, AZ

Recurring Revenues versus One Time Revenues

Recurring (Operating) Revenues:

- Taxes (TPT excluding Construction TPT and Property Taxes)
- State Shared Revenues (General Fund and HURF)
- Permitting Revenues
- Charges for Services
- Investment Income
- Utility rates and Fees (Enterprise Funds)

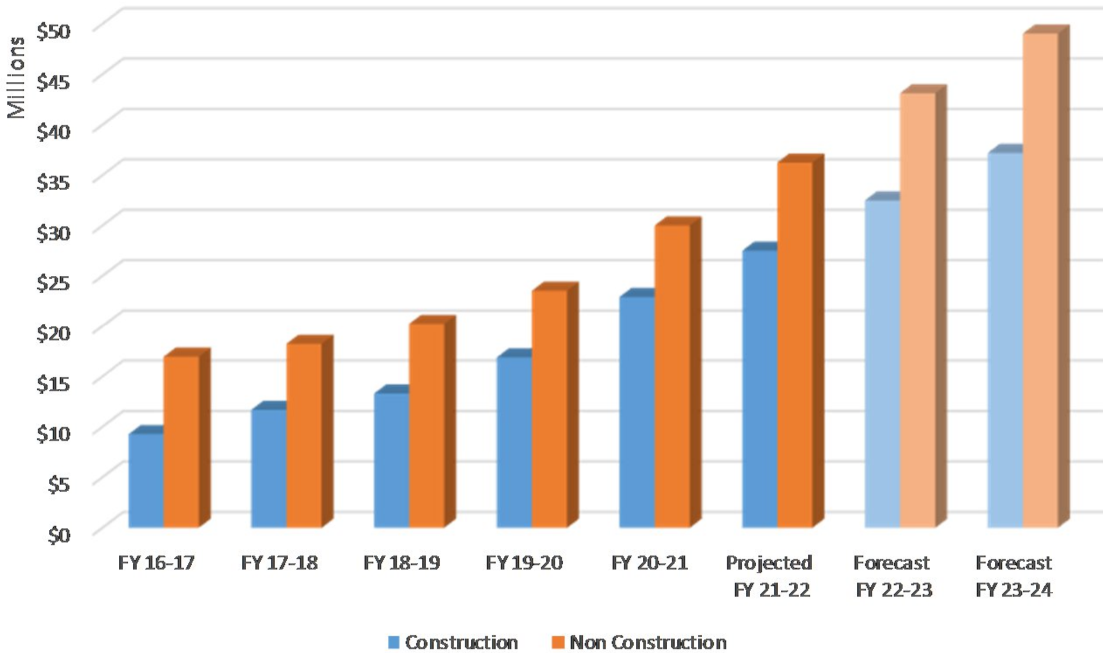
One Time Revenues/Sources:

- Construction TPT
- Issuance of Debt
- Impact Fees
- Grants
- Developer Contributions
- AZCARES / ARPA funding
- Beginning Fund Balance

6

BUCKEYE, AZ

Local - TPT collections by Fiscal Year



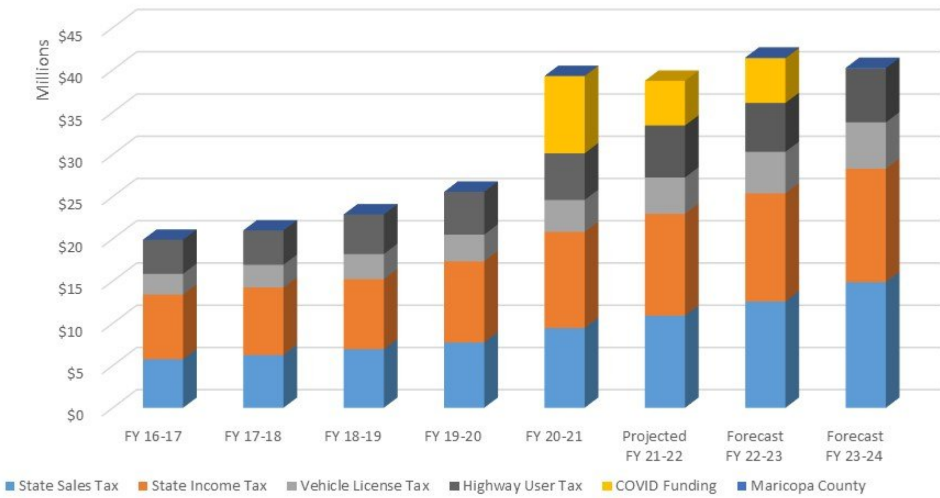
Non Construction TPT Accounts for 28% of the General Fund's total Operating Revenues

	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	*Projected FY 21-22*	*Forecast FY 22-23*	*Forecast FY 23-24*
Construction	$9,279,153	$11,679,960	$13,309,764	$16,876,892	$22,918,148	*$27,500,000*	*$32,500,000*	*$37,207,045*
Non Construction	16,956,237	18,236,810	20,244,214	23,543,064	30,010,697	*36,250,000*	*43,133,005*	*49,037,869*
	$26,235,390	$29,916,770	$33,553,978	$40,419,956	$52,928,845	*$63,750,000*	*$75,633,005*	*$86,244,914*

7

BUCKEYE, AZ

Local - State Shared Revenues



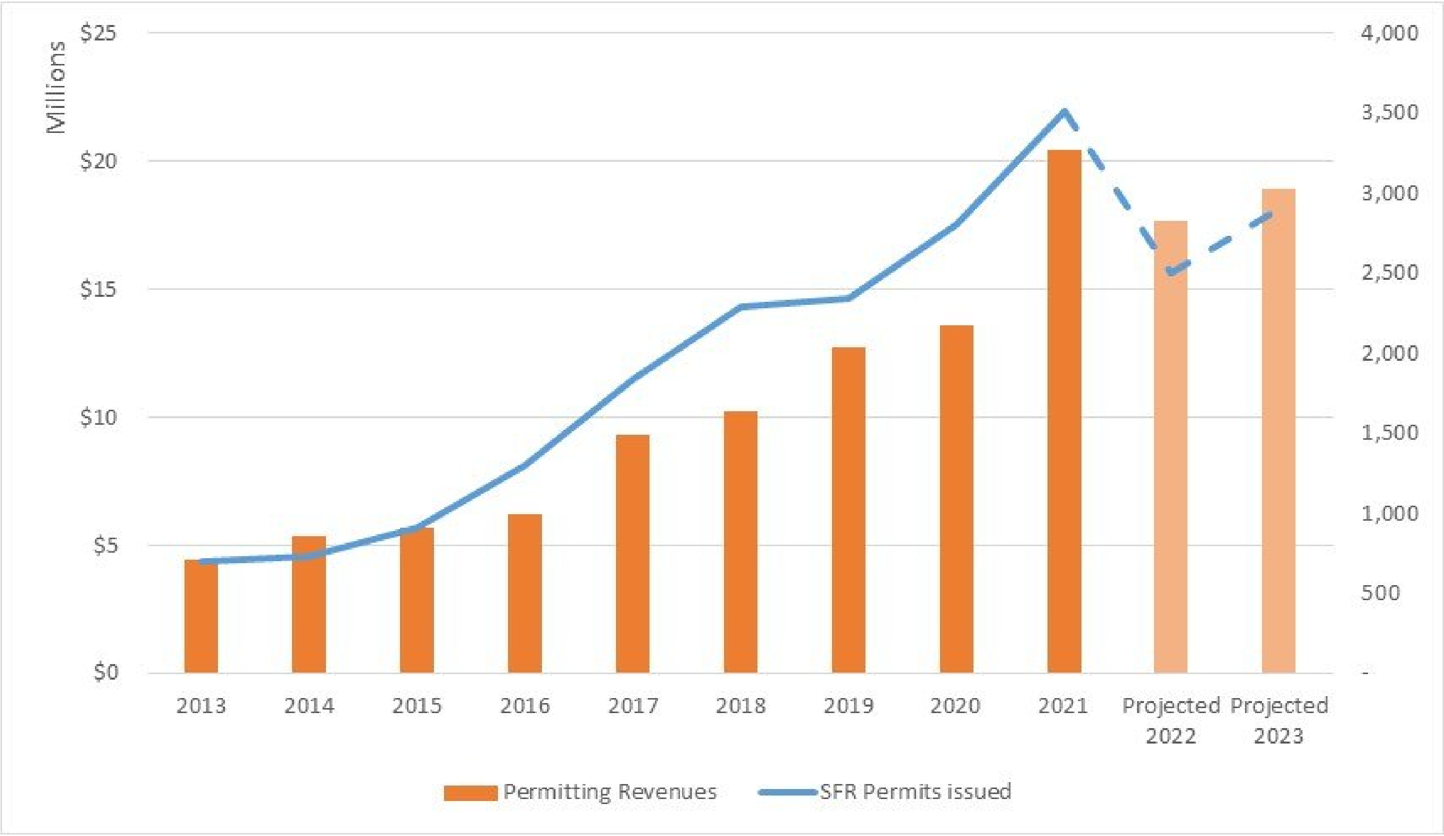
State Shared revenues accounts 23% of the General Fund's total Operating Revenues and 99% of HURF's total Operating Revenues

Intergovernmental	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	*Projected FY 21-22*	*Forecast FY 22-23*	*Forecast FY 23-24*
State Sales Tax	$5,744,180	$6,239,614	$6,935,749	$7,727,535	$9,445,569	*$10,900,000*	$12,600,000	*$14,868,000*
State Income Tax	7,656,457	8,004,917	8,289,650	9,617,118	11,378,810	*12,067,500*	12,800,000	*$13,440,000*
Vehicle License Tax	2,465,452	2,685,444	2,970,798	3,156,472	3,778,092	*4,300,000*	4,900,000	*$5,488,000*
Highway User Tax	4,032,959	4,072,250	4,702,433	5,075,899	5,520,744	*6,159,000*	5,796,781	*$6,376,459*
COVID Funding	-	-	-	-	9,152,604	*5,287,733*	5,287,733	-
Maricopa County	-	-	-	-	-		75,000	*75,000*
Total	$19,899,048	$21,002,225	$22,898,630	$25,577,024	$39,275,819	*$38,714,233*	$41,459,514	*$40,247,459*

8

BUCKEYE, AZ

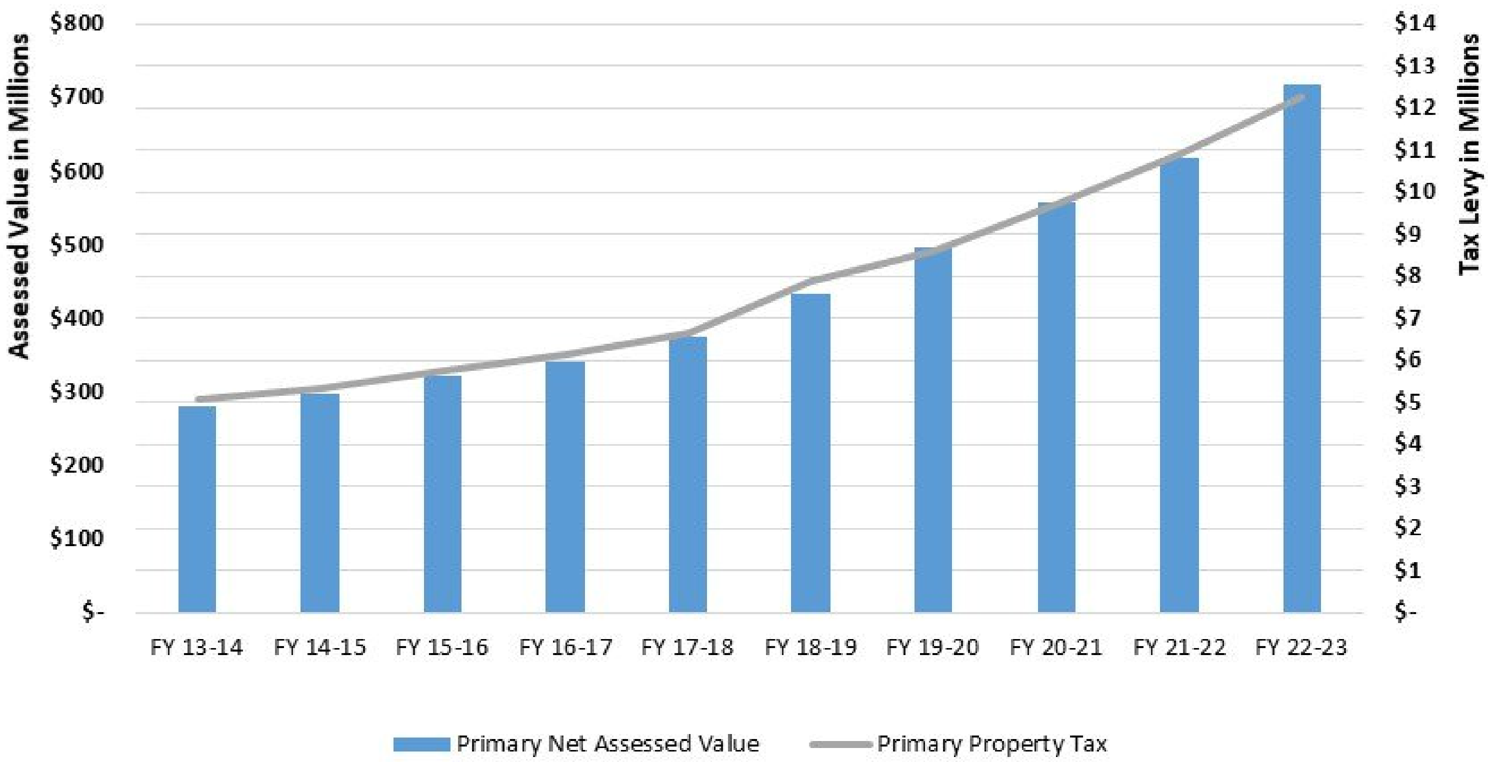
Local – SFR Permitting activity



9 Permitting revenues accounts for 13% of the General Fund's total Operating Revenues

BUCKEYE, AZ

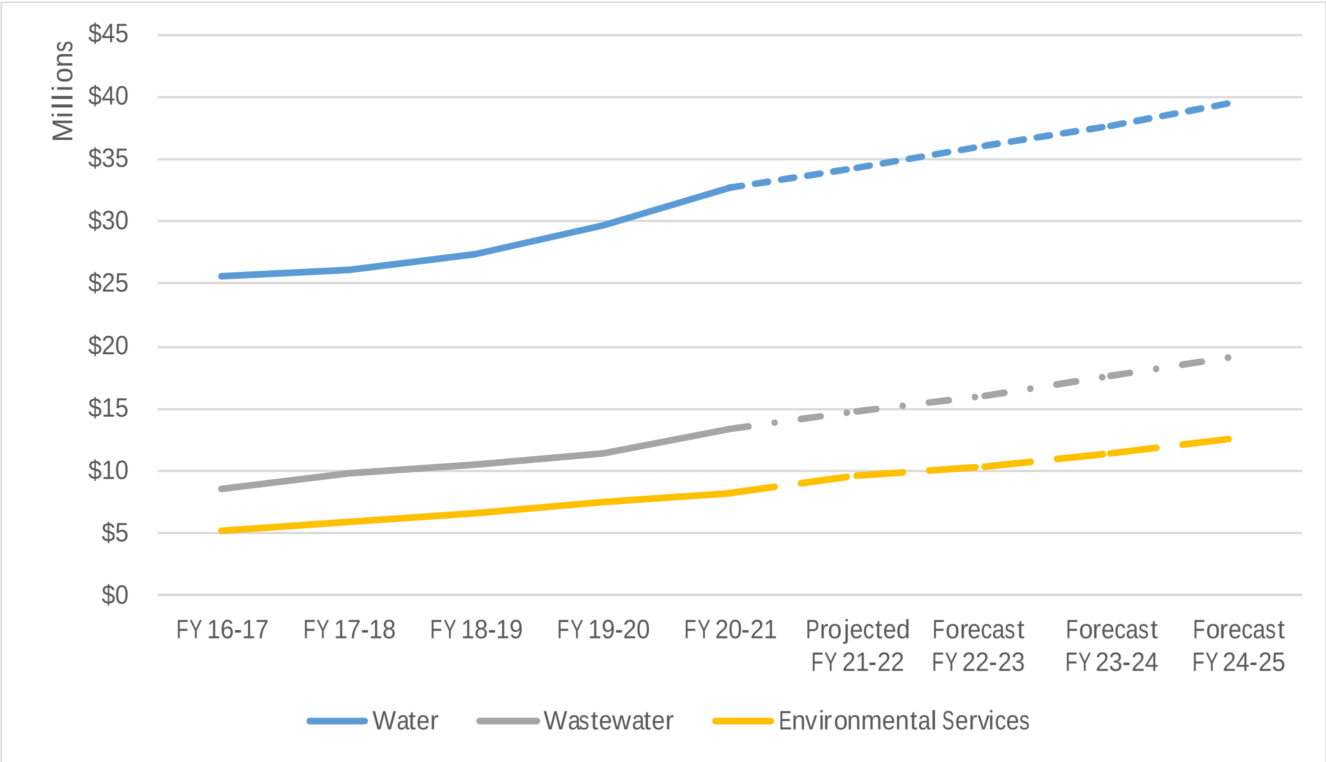
Local – Property Taxes



10 Property Taxes accounts for 8% of the General Fund's total Operating Revenues

BUCKEYE, AZ

Utility Rates and Fees

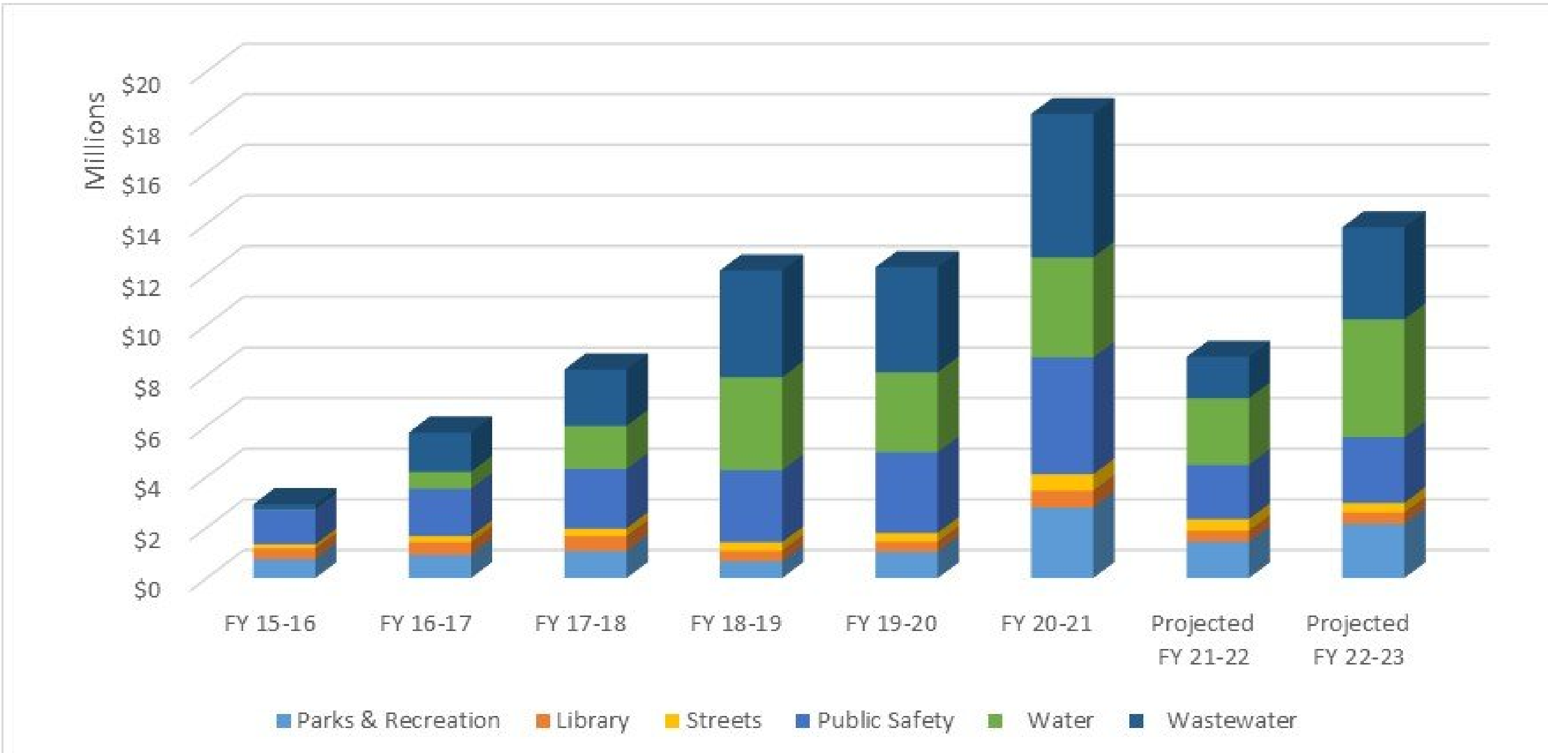


Enterprise Funds	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	Projected FY 21-22	Forecast FY 22-23	Forecast FY 23-24	Forecast FY 24-25
Water	$25,588,764	$26,137,432	$27,441,599	$29,627,865	$32,734,130	$34,313,600	$35,993,579	$37,743,100	$39,577,600
Water Repair and Replacement				402,626	938,702	1,015,000	1,100,000	$1,190,800	$1,289,100
Wastewater	8,535,682	9,753,204	10,559,368	11,467,843	13,405,646	14,786,342	16,048,000	$17,559,100	$19,212,500
Environmental Services	5,201,459	5,943,117	6,714,425	7,514,517	8,312,308	9,631,000	10,283,203	$11,447,100	$12,742,700
	$39,325,905	$41,833,753	$44,715,392	$49,012,851	$55,390,786	$59,745,942	$63,424,782	$67,940,100	$72,821,900

11

BUCKEYE, AZ

One Time Revenues – Impact Fees

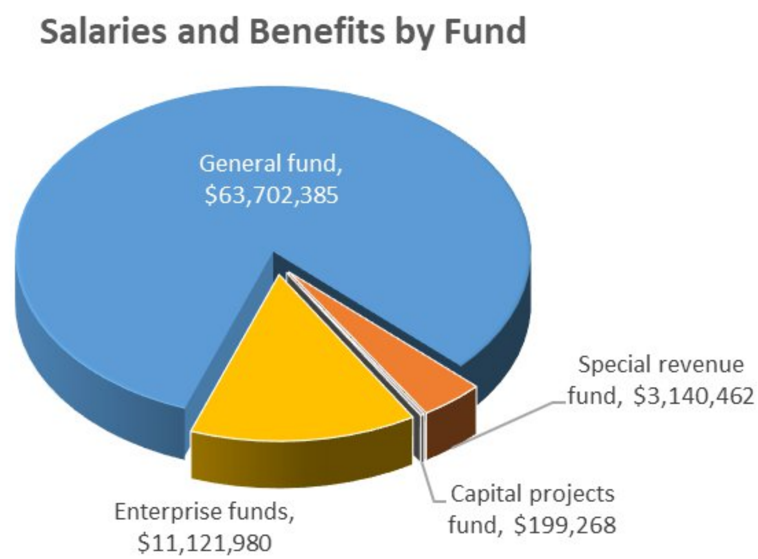


12

BUCKEYE, AZ

Staffing – All Departments

Department	Actual FY 19-20	Actual FY 20-21	Adopted FY 21-22
Mayor & Council	2.00	2.00	2.00
City Manager	19.00	20.00	23.00
City Clerk	4.00	4.00	4.00
City Court	10.30	11.15	11.15
Community Services	53.21	51.96	60.96
Development Services	27.00	44.00	46.00
Economic Development	4.00	6.00	9.00
Engineering	20.00	31.00	31.00
Finance	10.00	11.00	11.00
Fire	95.00	99.00	104.00
Human Resources	8.00	8.00	8.99
Information Technology	17.00	22.54	24.54
Police	138.00	146.00	157.00
Public Works	51.00	56.58	63.58
Water Resources	86.00	87.92	96.92
	544.51	601.15	653.14

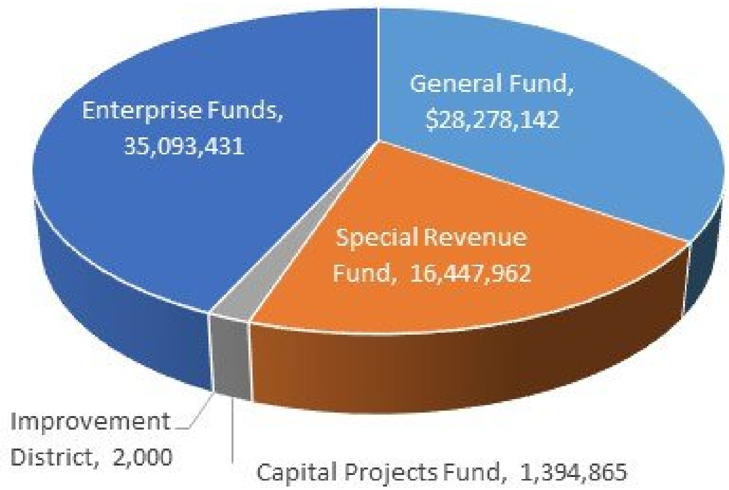


For FY 2021-22, salaries and benefits represents 45% of the City's total Operating Budget

13 Staffing requests submitted for FY 2022-23 is 103 for a total estimated cost of $15,243,997

BUCKEYE, AZ

Operating Expenditures – All Funds



FY 2022-23 operating expenditures requests equals $96,830,610

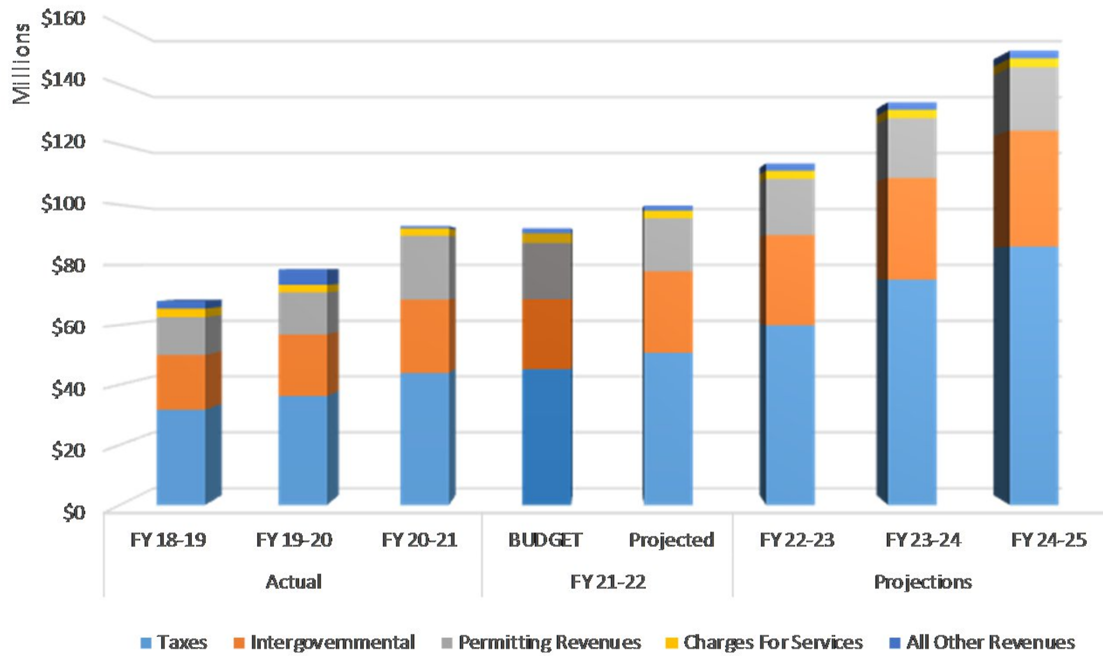
Expenditures By Fund	Actual FY 16-17	Actual FY 17-18	Actual FY 18-19	Actual FY 19-20	Actual FY 20-21	Adopted FY 21-22
General fund	12,320,822	$ 13,094,371	$ 14,049,881	$ 15,176,396	$ 16,687,912	$ 28,278,142
Special revenue fund	4,935,230	4,773,197	4,885,931	4,487,444	4,007,929	16,447,962
Capital projects fund	1,274,506	982,626	1,562,842	969,659	3,774,137	1,394,865
Improvement District	268,572	315,754	78,100	188,361	1,000	2,000
Enterprise funds	18,337,570	19,410,734	22,557,759	24,410,461	27,820,626	35,093,431
Operating Expenditures	37,183,484	38,578,749	43,136,531	45,260,707	52,291,605	81,216,400

14

BUCKEYE, AZ

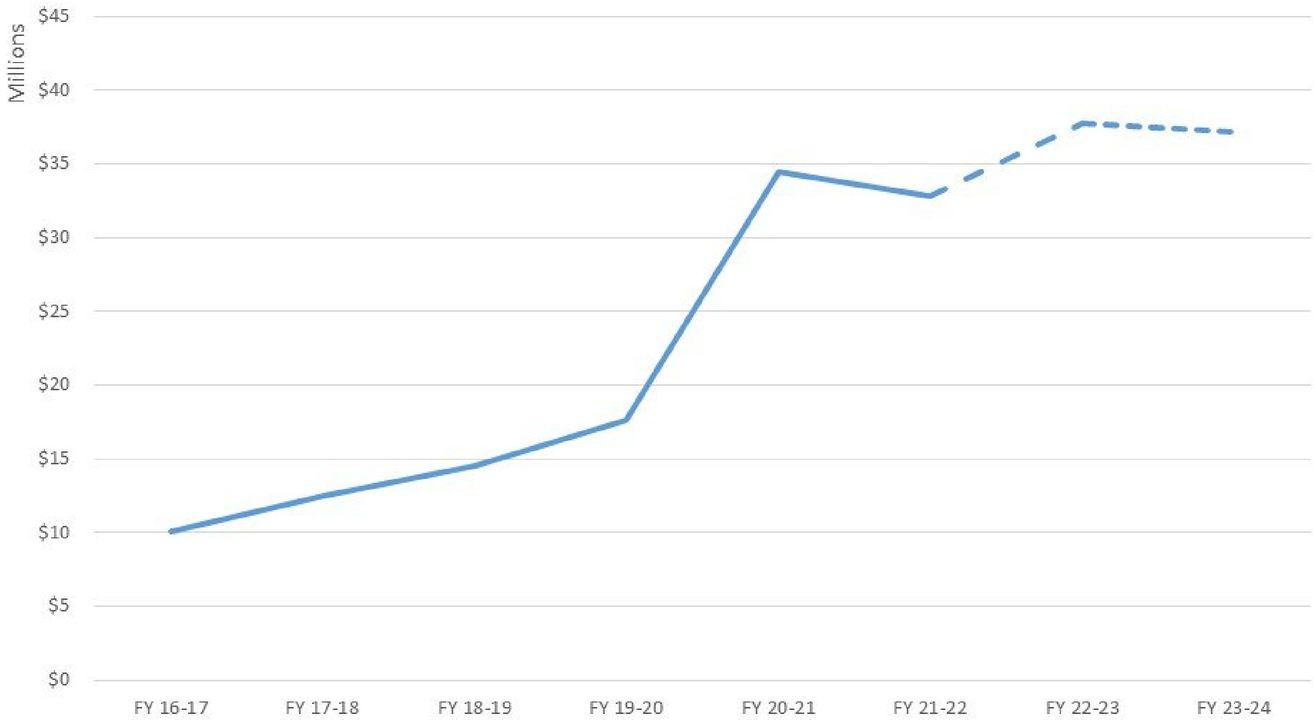
BUCKEYE, AZ

General Fund “Operating” Revenues Forecast



	Actual			FY 21-22		*Projections*		
GENERAL FUND	FY 18-19	FY 19-20	FY 20-21	BUDGET	*Projected*	*FY 22-23*	*FY 23-24*	*FY 24-25*
Taxes	31,668,076	36,210,128	43,854,311	45,124,554	*50,599,400*	*59,871,395*	*75,074,754*	*86,110,799*
Intergovernmental	18,196,197	20,501,125	24,602,471	23,429,386	*27,267,500*	*30,035,000*	*33,893,800*	*38,608,984*
Permitting Revenues	12,719,788	14,121,123	21,252,799	18,750,814	*17,652,000*	*18,711,120*	*19,833,787*	*21,023,814*
Charges For Services	2,869,792	2,556,911	2,453,815	3,242,384	*2,600,000*	*2,730,000*	*2,866,500*	*3,009,825*
All Other Revenues	2,475,567	5,169,690	747,948	1,640,500	*1,664,000*	*2,400,000*	*2,496,000*	*2,595,840*
Total Operating Revenues	67,929,420	78,558,977	92,911,344	92,187,638	*99,782,900*	*113,747,515*	*134,164,841*	*151,349,262*

One time Revenues



	Actual					*Projections*			
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	*FY 21-22*	*FY 22-23*	*FY 23-24*	*FY 24-25*
One time revenues	$10,066,001	$12,485,814	$14,522,764	$17,603,786	$34,485,745	*$32,787,733*	*$37,787,733*	*$37,207,000*	*$40,927,700*

16

BUCKEYE, AZ

AZCARES and ARPA Funding and Uses

	Proposed sources/uses	Actual	Available
COVID Related Funding (AZCares & ARPA)	$19,716,365	$19,716,365	$0
Potential Uses:			
Vaccination Incentive	$0	($64,000)	$0
COVID supplies	$0	($10,000)	$0
Social Services Programs	($188,022)	($188,022)	$0
Victims Advocate Program	($200,000)	($200,000)	$0
Small Business Assistance Program	($250,000)	$0	($250,000)
I-10 Widening	($500,000)	$0	($500,000)
Utility Assistance Program	($500,000)	($161,799)	($338,201)
Sundance Recreation Center	($625,541)	($625,541)	$0
Community Park - North Area	($1,000,000)	$0	($1,000,000)
Senior Center Kitchen Renovation	($1,165,069)	($1,165,069)	$0
Economic Development Infrastructure Projects	($15,000,000)	($9,708,100)	($5,291,900)
	$287,733	$7,593,834	($7,380,101)

BUCKEYE, AZ