AGENDA
Regular City Council Meeting
Tuesday, July 14, 2026 at 6:00PM
Municipal Court - 519 N Goose Creek Boulevard, Bldg. D

I. CALL TO ORDER

II. INVOCATION / PLEDGE OF ALLEGIANCE

III. GENERAL PUBLIC COMMENTS - PLEASE PROCEED TO THE PODIUM - 3 MINUTE TIME LIMIT

IV. APPROVAL OF MINUTES

a.
- SPECIAL CITY COUNCIL MEETING - JUNE 9, 2026 (5:15 PM)
- CITY COUNCIL MEETING - JUNE 9, 2026 (6:00 PM)

V. PRESENTATIONS

a. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENT AUDIT

VI. NEW BUSINESS & PUBLIC HEARINGS

a. A RESOLUTION ADOPTING THE 2026-2030 CITY OF GOOSE CREEK STRATEGIC PLAN (Introduction and Final Reading of a Public Hearing)

b. AN ORDINANCE AUTHORIZING THE CITY OF GOOSE CREEK, SOUTH CAROLINA TO ENTER INTO AN INSTALLMENT PURCHASE TRANSACTION TO PROVIDE FOR THE CONSTRUCTION, RECONSTRUCTION, ACQUISITION, INSTALLATION, RENOVATION, AND EQUIPPING OF CERTAIN HOSPITALITY AND PUBLIC SAFETY FACILITIES, INCLUDING ALL IMPROVEMENTS AND FACILITIES RELATED THERETO; AUTHORIZING THE EXECUTION AND DELIVERY OF VARIOUS DOCUMENTS RELATING TO SUCH TRANSACTION, INCLUDING THE BASE LEASE AGREEMENT AND THE FACILITIES AGREEMENT; APPROPRIATING CERTAIN FUNDS OF THE CITY AND AMENDING THE FISCAL YEAR 2026 BUDGET TO EFFECT THE SAME; APPROVING THE ISSUANCE OF BONDS BY THE GOOSE CREEK MUNICIPAL FINANCE CORPORATION; DELEGATING AUTHORITY TO THE MAYOR AND CITY ADMINISTRATOR TO EFFECT SUCH TRANSACTION AND DETERMINE CERTAIN MATTERS; AND OTHER MATTERS RELATING THERETO.

c. A RESOLUTION OF THE CITY OF GOOSE CREEK, SOUTH CAROLINA REGARDING THE BYLAWS OF THE GOOSE CREEK MUNICIPAL FINANCE CORPORATION

VII. NEW BUSINESS (Contracts and Agreements)

a. APPROVAL OF LEASE AGREEMENT WITH BERKELEY COUNTY SCHOOL DISTRICT

VIII. ADMINISTRATOR'S REPORT

a. APPOINTMENT OF PERSONNEL

IX. MAYOR'S REPORT

X. MONTHLY DEPARTMENT REPORTS

a. JUNE DEPARTMENT REPORTS (Informational Purposes Only)

XI. ADJOURN

Request for City Council Agenda Item

To: Mayor Habib and City Council

From: Kelly J. Lovette, City Clerk

Please check one box

☐ Regular Meeting ☐ Special Meeting

☐ Work Session

Please check one box, if applicable

☐ Ordinance ☐ Resolution ☐ Proclamation ☐ Request to Purchase

Ordinance/Resolution Title

- SPECIAL CITY COUNCIL MEETING - JUNE 9, 2026 (5:15 PM)
- CITY COUNCIL MEETING - JUNE 9, 2026 (6:00 PM)

Background Summary

N/A

Financial Impact

N/A

Impact if denied

N/A

Impact if approved

N/A

Department Head: _____ *Signature & Date*

City Administrator: _____ *Signature & Date*

MINUTES
SPECIAL CITY COUNCIL MEETING
TUESDAY, JUNE 9, 2026 – 5:30 PM
MUNICIPAL COURT
519 N GOOSE CREEK BOULEVARD
GOOSE CREEK, SOUTH CAROLINA

MAYOR/COUNCIL PRESENT: Mayor Gregory S. Habib; Mayor Pro Tem Jerry Tekac; Councilmember Melissa Enos; Councilmember Debra Green-Fletcher; Councilmember Christopher Harmon; Councilmember Corey D. McClary; Councilmember Gayla McSwain

CITY STAFF PRESENT: City Administrator Natalie Zeigler; Assistant City Administrator Brian Cook; City Clerk Kelly J. Lovette; Chief Financial Officer Tyler Howanyk; Special Projects Manager Reagan Osbon

CITY ATTORNEY:
Lawrence Flynn, Pope Flynn, LLC

PURSUANT TO THE FREEDOM OF INFORMATION ACT SC CODE 30-4-80: WRITTEN NOTICE WAS DELIVERED TO THE PRESS BY EMAIL ON FRIDAY, JUNE 9, 2026, AND DULY POSTED AT CITY HALL LOCATED AT 519 N GOOSE CREEK BOULEVARD, AN ACCESSIBLE FACILITY, AND ON CITYOFGOOSECREEK.COM

I. CALL TO ORDER

Mayor Habib called the meeting to order at 5:15 pm.

II. EXECUTIVE SESSION

Motion: Mayor Pro Tem Tekac made a motion to go into Executive Session; Seconded By: Councilmember Enos-Sims.
Discussion: None.
Carried: All ayes. 5:15 p.m.

a. SECTION 30-4-70 (A) (2) DISCUSSION OF NEGOTIATIONS INCIDENT TO PROPOSED CONTRACTUAL ARRANGEMENTS AND RECEIPT OF LEGAL ADVICE REGARDING BOND ISSUANCE (Municipal Bond - Discussion Only, No Action Will Be Taken)

Motion: Mayor Pro Tem Tekac made a motion to come out of Executive Session; Seconded By: Councilmember Enos-Sims
Discussion: None.
Carried: All ayes. (5:59 p.m.)

III. ADJOURNMENT

Motion: Mayor Pro Tem Tekac
Discussion: None.
Carried: All ayes. 5:59 p.m.

_____ Date: July 14, 2026
Kelly J. Lovette, MMC
City Clerk

MINUTES
REGULAR CITY COUNCIL MEETING
TUESDAY, JUNE 9, 2026 – 6:00 PM
MUNICIPAL COURT
519 N GOOSE CREEK BOULEVARD
GOOSE CREEK, SOUTH CAROLINA

MAYOR/COUNCIL PRESENT: Mayor Gregory S. Habib; Mayor Pro Tem Jerry Tekac; Councilmember Melissa Enos-Sims; Councilmember Debra Green-Fletcher; Councilmember Christopher Harmon; Councilmember Corey D. McClary; Councilmember Gayla McSwain

CITY STAFF PRESENT: City Administrator Natalie Zeigler; Assistant City Administrator Brian Cook; City Clerk Kelly J. Lovette; Chief Financial Officer Tyler Howanyk; Special Projects Manager Reagan Osbon; Public Information Officer Frank Johnson; Interim Chief of Police Tom Hill; Director of Planning & Zoning Kendra Wise; Director of Recreation Crystal Reed; Director of Human Resources Jennifer Leland

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PURSUANT TO THE FREEDOM OF INFORMATION ACT SC CODE 30-4-80: WRITTEN NOTICE WAS DELIVERED TO THE PRESS BY EMAIL ON FRIDAY, JUNE 5, 2026, AND DULY POSTED AT CITY HALL LOCATED AT 519 N GOOSE CREEK BOULEVARD, AN ACCESSIBLE FACILITY, AND ON GOOSECREEKSC.GOV.

I. CALL TO ORDER – 6:00 PM

Mayor Habib called the meeting to order at 6:00 pm.

II. INVOCATION/PLEDGE OF ALLEGIANCE

Pastor Steve Kiser, Chaplin for Goose Creek Police Department and Pastor of Nexus Point Church, said the invocation.

III. GENERAL PUBLIC COMMENTS: Note: All comments sent to the City Clerk by 12:00 noon, via US Mail or Email, on the date of this meeting, were forwarded to City Council.

Mr. Kevin Patterson, 446 Indigo Road, addressed concerns of a family of geese that were struck and left lying on the roadway. He also addressed his concerns regarding the City owned hiker/biker trail that runs the length of Plantation North Boulevard and asked if the City would be willing to put up signs stating it is a hiker/biker trail, not just a walking path and that bikes are also allowed on those trails. He stated he was almost hit by a vehicle that darted out of the carwash without stopping and he had to swerve on his bike and fell. He said maybe people would slow down knowing there's a hiker/biker trail right there. Mr. Patterson also addressed concerns about a resident who continues to drive over the City's hiker/biker trail so he can park in his back yard and that he is ruining the trail that was just repaved.

Mr. Alex Otman, 105 Melton Court, addressed concerns he had when he called EMS for service once while living in Berkeley County and twice since living in the City of Goose Creek. He stated they refused to transport him to his preferred downtown hospital, arguing that in his experience as an Ohio paramedic, patients are traditionally permitted to select their own hospital. Mayor Habib stated he does not normally go back and forth, but he wished to clarify. He stated Trident HCA Hospital has a trauma level emergency room and the City's responsibility is to get you to the appropriate care and after that it is up to the hospital to get you to where you may need to go for further treatment. Mayor Habib stated if

our ambulances took patients downtown to MUSC, it would take them out of service for longer periods of time from our area when they may be in need by someone else.

Mr. Dan Sumner, 653 Hamlet Circle, addressed City Council of his opposition concerning a project at the Crowfield Golf Course for a restroom facility to be built at the cart barn.

IV. APPROVAL OF MINUTES

- CITY COUNCIL STRATEGIC PLANNING WORKSHOP – APRIL 24, 2026
- CITY COUNCIL MEETING – MAY 12, 2026
- CITY COUNCIL WORKSHOP – MAY 26, 2026

Motion to Approve: Councilmember Enos-Sims; Seconded By: Mayor Pro Tem Tekac
Discussion: None.
Vote: All ayes, motion carried.

VII. OLD BUSINESS (Ordinances – Second & Final Reading)

a. AN ORDINANCE AMENDING THE CITY OF GOOSE CREEK, SOUTH CAROLINA CODE OF ORDINANCES, TO REPEAL TITLE XV: LAND USAGE, CHAPTER 151: ZONING; TO REPEAL TITLE XV: LAND USAGE, CHAPTER 153: LAND DEVELOPMENT REGULATIONS; AND TO ADOPT TITLE XV: LAND USAGE, CHAPTER 151: UNIFIED DEVELOPMENT ORDINANCE

Mayor Habib stated the proposed Ordinance had to do with the rewriting of the City's Zoning Code of Ordinances over the last couple of years and that it goes back to the 1980's. He stated those changes will make it simpler for everyone to use, for City staff to apply and easier for those doing business in the City of Goose Creek.

Motion to Approve: Councilmember Green-Fletcher; Seconded By: Councilmember Harmon
Discussion: None.
Vote: All ayes, motion carried.

VIII. PUBLIC HEARINGS (Ordinances – Introduction & First Reading / Resolutions – Introduction & Final Reading)

a. A RESOLUTION OF THE CITY OF GOOSE CREEK, SOUTH CAROLINA APPROVING THE FORM OF AN ANNEXATION COVENANT PURSUANT TO ORDINANCE NO. 2024-010 AND OTHER MATTERS RELATED THERETO

Mayor Habib noted that some properties outside the city limits currently use City water. He explained that a proposed Resolution would mandate these properties to be annexed into Goose Creek once they become contiguous to the city limits, which would require a deed restriction to enforce the mandatory annexation.

Public Comments: None.

Motion to Approve: Councilmember McSwain; Seconded By: Councilmember Enos-Sims
Discussion: None.
Vote: All ayes, motion carried.

b. A RESOLUTION OF THE CITY OF GOOSE CREEK, SOUTH CAROLINA AMENDING THE CITY OF GOOSE CREEK MASTER FEE SCHEDULE TO ESTABLISH FEES FOR THE RENTAL AND USE OF THE ASSEMBLY FACILITY

Mayor Habib stated the proposed Resolution is to amend the City's Master Fee Schedule to create and establish the fees at The Assembly, a new facility being built in the City.

Public Comments: None.

Motion to Approve: Mayor Pro Tem Tekac; Seconded By: Councilmember Green-Fletcher
Discussion: None.
Vote: All ayes, motion carried.

IX. MAYOR'S REPORT

The Mayor provided the following information in his monthly report:

Parking Expansion Update

- Presented status updates regarding the city's ongoing parking facility expansions.

Cultural Arts Commission Updates

- Creek Collective Showcase: Celebrated the successful Saturday artist showcase featuring Patch Whiskey, El Chito Bandito, Jasmon Hankins, and Tim Showers.
- Red Bank Road Banner Project: Announced a call for artists to submit street banner designs by the July 10 deadline.
- Staff Recognition: Honored Barb Richardson, leader of city art initiatives, for her fifth year of service with the city.

Sports & Recreation Registration

- City Amateur Golf Tournaments: Open registration for the City Amateur, Women's, and Senior tournaments at Crowfield Golf Club (July 11–12, practice round July 10).
- Youth Football: Open registration for flag football and tackle football through the Recreation Department.
  Upcoming Community Events
- GCPD Hot Pursuit 5K: Reminded residents to register online for the police department's race this Saturday, June 13.
- Central Creek Farmers Market: Operational from 4:00 PM to 7:00 PM on the first and third Wednesday of each month at Central Creek Park.
- Creek-A-Palooza (June 20): Free tickets for headliner, Arrested Development are fully claimed, but an Eventbrite waitlist is open.
- Fabulous 4th in the Creek: Promoted the city's premier July 4th celebration as the top event in the region.

Week Ahead Activity Calendar

- Thursday, 2:00 PM: Parking Day at Uptown Green.
- Friday, 5:00 PM: Geeks in the Creek at Central Creek Park.
- Friday, June 26, 7:00 PM: Movie Night at the City Pool.

Visit the City's website, the Recreation Facebook page, or drop by the Community Center to learn more about all the information and events stated by Mayor Habib. As always, please keep up with the City on our social media pages, including Facebook, Instagram, TikTok and Twitter, now known as X.

Be sure to watch Adam Kelly's Your Week in the Creek video recap, and please sign up for our digital residential newsletter at CityofGooseCreek.com.

X. MONTHLY DEPARTMENT REPORTS

a. May Monthly Department Reports (Informational Purposes Only)

XI. ADJOURN

Motion: Mayor Pro Tem Tekac
Discussion: None.
Carried: All ayes. 6:26 p.m.

_____ Date: July 14, 2026

Kelly J. Lovette, MMC
City Clerk

Request for City Council Agenda Item

To: MAYOR AND CITY COUNCIL

From: TYLER HOWANYK, CFO

Please check one box

☐ Regular Meeting ☐ Special Meeting

☐ Work Session

Please check one box, if applicable

☐ Ordinance ☐ Resolution ☐ Proclamation ☐ Request to Purchase

Ordinance/Resolution Title
PRESENTATION OF THE ANNUAL FINANCIAL STATEMENT AUDIT
Background Summary
PRESENTATION OF ANNUAL FINANCIAL STATEMENT AUDIT BY LOVE BAILEY CPA'S
Financial Impact
Impact if denied
Impact if approved

Department Head: _____ *Signature & Date*

City Administrator: _____ *Signature & Date*

CITY OF GOOSE CREEK, SOUTH CAROLINA
FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2025

CITY OF GOOSE CREEK, SOUTH CAROLINA
DECEMBER 31, 2025

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CITY OF GOOSE CREEK, SOUTH CAROLINA
DECEMBER 31, 2025

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LOVE BAILEY

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of City Council
City of Goose Creek, South Carolina

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Goose Creek, South Carolina, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the City of Goose Creek, South Carolina's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Goose Creek, South Carolina, as of December 31, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Goose Creek, South Carolina and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Goose Creek, South Carolina's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a

guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Goose Creek, South Carolina's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Goose Creek, South Carolina's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension schedules as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Goose Creek, South Carolina's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, comparative schedule of revenues – general fund, comparative schedule of expenditures – general fund, comparative schedule of expenditures – proprietary funds, the uniform schedule of court fines, assessments, and surcharges (per ACT 96), and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements,*

Cost Principles, and Audit Requirements for Federal Awards, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 17, 2026, on our consideration of the City of Goose Creek, South Carolina's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Goose Creek, South Carolina's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Goose Creek, South Carolina's internal control over financial reporting and compliance.

Love Bailey, LLC

Love Bailey, LLC
Laurens, South Carolina
June 17, 2026

As management of the City of Goose Creek (the "City"), we offer the readers of our financial statements this narrative, overview and analysis of the financial activities of the City for the year ended December 31, 2025. We encourage readers to consider the information presented here in conjunction with the basic financial statements and the accompanying notes.

Financial Highlights

- The governmental activities and business-type activities combined assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at December 31, 2025, by $197,443,766 (*net position*). The unrestricted net position was $22,223,088, this was due to the Governmental Accounting Standards Board's requirement to record a net pension liability of $31,306,959, which reduced unrestricted net position. Total net position increased $60,626,541. The increase was largely due to increased revenues from a special assessment contribution, business licenses, property taxes, and contributed capital.

- On December 31, 2025, the City's governmental funds reported a combined ending fund balance of $61,942,372 an increase of $12,154,168. The increase was primarily the result of an increase in business license collections and property taxes revenue in the general fund and a special assessment contribution in the capital projects fund. The fund balance for the general fund was $37,440,229, or 77.71% of the total general fund expenditures.

- The City's governmental activities capital assets increased by $24,672,860 (52.34%). The increase was primarily the result of the donated infrastructure and the construction of recreational facilities. Current year capital asset additions were $31,304,874 being offset by depreciation expense of $3,662,680. The City's business-type activities capital assets increased by $17,934,261 (25.85%), with current year capital asset additions of $19,383,072 being offset by depreciation expense of $4,357,400. As detailed above, the most significant addition was the construction in progress for the water expansion project and contributed water systems of $18,379,689.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The basic financial statements are comprised of three sections: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements – The *government-wide financial statements* provide a broad overview of the City's operations in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in *net position* may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave.)

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and all intergovernmental revenues (g*overnmental activities)* from other functions that are intended to recover all or a significant portion of their costs through user fees and charges *(business-type activities)*. The governmental activities of the City include general government, planning, police, fire, court, sanitation, maintenance, garage, and recreation. The business-type activities include the water, recreation and golf course operations.

The government-wide financial statements can be found on pages 16-17 of this report.

Fund Financial Statements – A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be classified into two categories: governmental and proprietary funds.

Governmental Funds – *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. All of the City's basic services are reported in the governmental funds financial statements, which focus on how money flows into and out of those funds in the near-term and the balances left at year-end that are available for commitment. Consequently, the governmental funds statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be committed in the near future to finance the City's programs. This information may be useful in evaluating the City's near-term financing requirements.

Because this focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the governmental wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains thirteen individual governmental funds. Information is presented separately in the governmental fund balance sheet in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund and the local option sales tax fund both of which are considered to be major funds. Data from the other eleven governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriated budget for the general fund, the local hospitality tax fund, and all special revenue funds.

The basic governmental fund financial statements can be found on pages 18-21 of this report.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside of government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 25-26 of this report.

Proprietary Fund – The City maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, recreation and golf course operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, recreation and golf operations, all of which are considered to be major funds of the City.

The basic proprietary fund financial statements can be found on pages 22-24 of this report.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 27-64 of this report.

Other Information – The City adopts an annual appropriated budget for its general fund and all of the special revenue funds. A budgetary comparison schedule has been presented as required supplementary information for the general fund and major governmental funds to demonstrate compliance with the budget. Required supplementary information can be found on pages 65-69 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 70-71 of this report.

Government-wide Financial Analysis

As noted earlier, the net position may serve over time as a useful indicator of a government's financial position. The City's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $197,443,766 at the close of the most recent fiscal year.

The largest portion of the City's net position is its investment in capital assets (e.g. land, buildings, vehicles and equipment), less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to the citizens; consequently, they are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The City of Goose Creek Net Position

	Governmental Activities		Business-type Activities		Total		Percent Change
	2024	**2025**	2024	**2025**	2024	**2025**	2024 - 2025
Current and Other Assets	$ 67,622,820	**$ 79,957,898**	$ 13,794,471	**$ 16,070,456**	$ 81,417,291	**$ 96,028,354**	17.9%
Capital Assets	47,137,973	**71,821,067**	69,370,397	**87,303,558**	116,508,370	**159,124,625**	36.6%
Total Assets	114,760,793	151,778,965	83,164,868	103,374,014	197,925,661	255,152,979	28.9%
Deferred outflows	6,782,007	**5,959,534**	834,118	**817,261**	7,616,125	**6,776,795**	(11.0%)
Long-term Liabilities Outstanding	34,260,825	**31,823,542**	10,417,190	**9,395,151**	44,678,015	**41,218,693**	(7.7%)
Other Liabilities	5,584,078	**6,996,218**	2,394,262	**2,139,826**	7,978,340	**9,136,044**	14.5%
Total Liabilities	39,844,903	38,819,760	12,811,452	11,534,977	52,656,355	50,354,737	(4.4%)
Deferred inflows	14,682,051	**13,085,602**	1,386,155	**1,045,669**	16,068,206	**14,131,271**	(12.1%)
Net Position:							
Net Investment in Capital Assets, Net of Related Debt	39,520,831	**65,987,279**	63,921,736	**82,470,771**	103,442,567	**148,458,050**	43.5%
Restricted	15,582,936	**26,762,628**	-	**-**	15,582,936	**26,762,628**	71.7%
Unrestricted	11,912,079	**13,083,230**	5,879,643	**9,139,858**	17,791,722	**22,223,088**	24.9%
Total Net Position	$ 67,015,846	**$ 105,833,137**	$ 69,801,379	**$ 91,610,629**	$ 136,817,225	**$ 197,443,766**	44.3%

Governmental Activities – Governmental activities increased the City's total net position by $44,117,218 before transfers. This was primarily due to increased business license, property tax revenues, and grants and contributions.

The City of Goose Creek Changes in Net Position

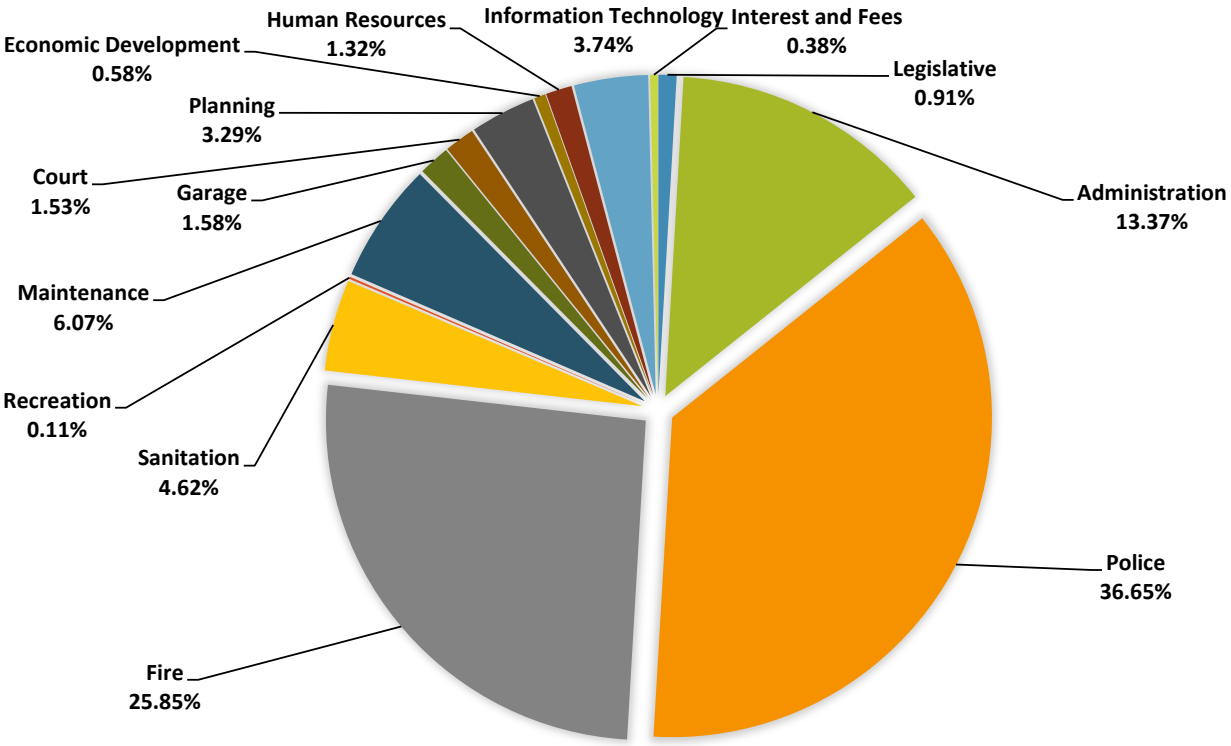
	Governmental Activities		Business-type Activities		Total		Total Percent Change
Revenues:	2024	**2025**	2024	**2025**	2024	**2025**	2024 - 2025
Program Revenues:							
Charges for Services	$ 21,527,532	**$ 23,091,526**	$ 10,817,558	**$ 12,561,515**	$ 32,345,090	**$ 35,653,041**	10.2%
Operating Grants and Contributions	17,447,605	**1,910,697**	-	**-**	17,447,605	**1,910,697**	(89.0%)
Capital Grants and Contributions	2,823,000	**34,023,330**	7,166,744	**18,986,312**	9,989,744	**53,009,642**	430.6%
General Revenues:							
Property Taxes	8,773,340	**8,104,286**	679,498	**773,394**	9,452,838	**8,877,680**	(6.1%)
Local Option Sales Taxes	7,658,739	**10,832,939**	-	**-**	7,658,739	**10,832,939**	41.4%
Hospitality	2,892,571	**3,157,384**	-	**-**	2,892,571	**3,157,384**	9.2%
Franchise	3,273,895	**3,584,861**	-	**-**	3,273,895	**3,584,861**	9.5%
Unrestricted Grants and Contributions	456,509	**63,065**	500,000	**4,000**	956,509	**67,065**	(93.0%)
Unrestricted revenue from use of monies and property	1,249,167	**1,303,500**	-	**-**	1,249,167	**1,303,500**	4.3%
Miscellaneous	2,442,690	**4,119,251**	806,533	**715,469**	3,249,223	**4,834,720**	48.8%
Total Revenues	68,545,048	**90,190,839**	19,970,333	**33,040,690**	88,515,381	**123,231,529**	39.2%
Expenses:							
Legislative	430,354	**419,948**	-	**-**	430,354	**419,948**	(2.4%)
Administration	4,767,530	**6,161,454**	-	**-**	4,767,530	**6,161,454**	29.2%
Police	15,756,051	**16,884,419**	-	**-**	15,756,051	**16,884,419**	7.2%
Fire	10,791,447	**11,911,887**	-	**-**	10,791,447	**11,911,887**	10.4%
Sanitation	2,174,210	**2,128,987**	-	**-**	2,174,210	**2,128,987**	(2.1%)
Recreation	47,104	**49,574**	-	**-**	47,104	**49,574**	5.2%
Maintenance	1,854,997	**2,796,423**	-	**-**	1,854,997	**2,796,423**	50.8%
Garage	649,669	**728,857**	-	**-**	649,669	**728,857**	12.2%
Court	692,876	**704,037**	-	**-**	692,876	**704,037**	1.6%
Planning	1,394,662	**1,515,802**	-	**-**	1,394,662	**1,515,802**	8.7%
Economic Development	182,596	**267,512**	-	**-**	182,596	**267,512**	46.5%
Human Resources	432,530	**608,889**	-	**-**	432,530	**608,889**	40.8%
Information Technology	1,778,035	**1,721,362**	-	**-**	1,778,035	**1,721,362**	(3.2%)
Interest and Fees	194,374	**174,470**	116,878	**103,316**	311,252	**277,786**	(10.8%)
Water	-	**-**	5,902,402	**8,093,905**	5,902,402	**8,093,905**	37.1%
Recreation	-	**-**	7,779,480	**8,334,146**	7,779,480	**8,334,146**	7.1%
Total Expenses	41,146,435	**46,073,621**	13,798,760	**16,531,367**	54,945,195	**62,604,988**	13.9%
Increase in Net Position Before Transfers	27,398,613	**44,117,218**	6,171,573	**16,509,323**	33,570,186	**60,626,541**	80.6%
Transfers	(9,352,233)	**(5,299,927)**	9,352,233	**5,299,927**	-	**-**	-
Increase in Net Position	18,046,380	**38,817,291**	15,523,806	**21,809,250**	33,570,186	**60,626,541**	80.6%
Net Position January 1	48,969,466	**67,015,846**	54,277,573	**69,801,379**	103,247,039	**136,817,225**	32.5%
Net Position, December 31	$ 67,015,846	**$ 105,833,137**	$ 69,801,379	**$ 91,610,629**	$ 136,817,225	**$ 197,443,766**	44.3%

Capital grants and contributions were the City's largest program revenue, accounting for $34,023,330 (37.72%) of total governmental revenues. These contributions relate to the special assessment contribution received for the Carnes Crossroads Improvement District. Charges for services accounted for $23,091,526 (25.60%) of governmental revenues.

Property tax revenues accounted for $8,104,286 (8.99%) of governmental revenues. Another component of general revenues that is related to property taxes is the revenue received from local option sales taxes which accounted for $10,832,939 (12.01%). Franchise fees of $3,584,861 (3.97%) and the local hospitality tax of two percent of the sales of food and beverages generated $3,157,384 (3.50%) in revenue. The top five revenue sources combined for a total of $79,636,942 (88.30%) of the revenue for the City.

The Police Department program accounted for $16,884,419 (36.65%) of the $46,073,621 total expenses for governmental activities. The Fire Department had the next largest program accounting for $11,911,887 (25.85%) of the total governmental expenditures.

Expenditures by Department



The following table for governmental activities indicates the total cost of services and the net cost of services. The statement of activities reflects the cost of program services and the charges for services, grants and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Governmental Activities – Cost of Services

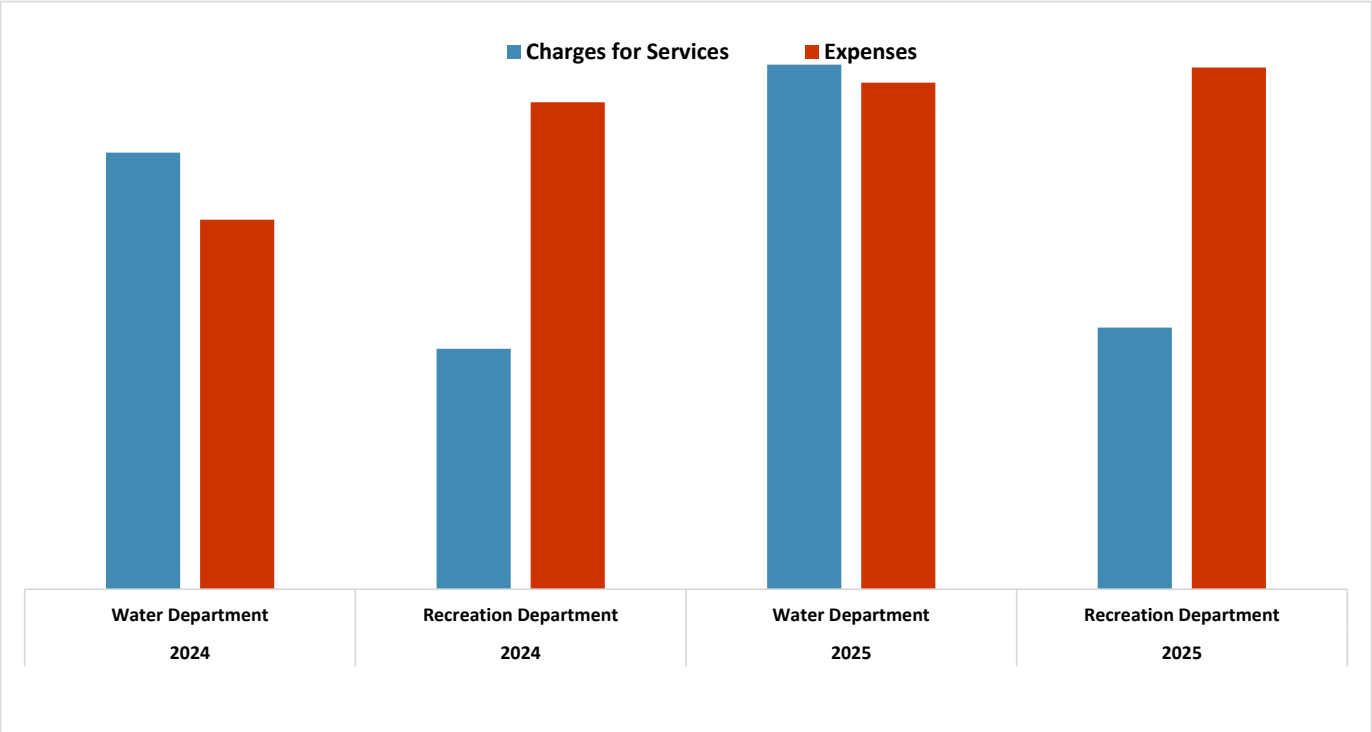
	2024		2025			
	Total Cost of Services	Net Cost of Services	**Total Cost of Services**	**Net Cost of Services**	Total Cost of Services Percentage Change	Total Net Cost of Services Percentage Change
Legislative	$ 430,354	$ (430,354)	**$ 419,948**	**$ (419,948)**	(2.42%)	2.42%
Administration	4,767,530	27,290,650	**6,161,454**	**12,848,735**	29.24%	52.92%
Police	15,756,051	(11,165,553)	**16,884,419**	**(14,745,383)**	7.16%	(32.06%)
Fire	10,791,447	(9,560,969)	**11,911,887**	**(10,638,069)**	10.38%	(11.27%)
Sanitation	2,174,210	491,771	**2,128,987**	**662,081**	(2.08%)	(34.63%)
Recreation	47,104	1,205,896	**49,574**	**(21,488)**	5.24%	101.78%
Maintenance	1,854,997	(1,854,997)	**2,796,423**	**(2,706,423)**	50.75%	(45.90%)
Garage	649,669	(649,669)	**728,857**	**(724,857)**	12.19%	(11.57%)
Court	692,876	(692,876)	**704,037**	**(703,477)**	1.61%	(1.53%)
Planning	1,394,662	(1,394,662)	**1,515,802**	**(1,494,932)**	8.69%	(7.19%)
Economic Development	182,596	(182,596)	**267,512**	**33,400,414**	46.50%	18391.97%
Human Resources	432,530	(432,530)	**608,889**	**(608,889)**	40.77%	(40.77%)
Information Technology	1,778,035	(1,778,035)	**1,721,362**	**(1,721,362)**	(3.19%)	3.19%
Interest and Fees	194,374	(194,374)	**174,470**	**(174,470)**	(10.24%)	10.24%
Total Expenses	$ 41,146,435	$ 651,702	**$ 46,073,621**	**$ 12,951,932**	11.97%	(1887.40%)

Program revenues from charges for services of $23,091,526 (50.12%) of the total costs of services were received and used to fund the general government expenses of the City. The remaining $22,982,095 in general government expenses were funded by property taxes, local option sales taxes, hospitality tax, franchise fees, unrestricted grants and other revenue.

Business-type Activities

Charges for services were the City's largest business-type program revenue, accounting for $12,561,515 (54.17%) of the total business-type activities program revenues. These charges are: water and water services, (i.e. sales of water, tap and impact fees, late charges, administration fees, and fire demand fees) for the water enterprise fund; recreation fund revenue from memberships, recreation fees, class fees and concession stand sales; and memberships, green fees, cart fees, pro shop sales, and food and beverage sales for the golf enterprise fund. The recreation fund received $3,111,338 during 2025 from the general fund for recreation operations.

The water enterprise fund also had capital contributions of $18,379,689 for the water lines which were primarily installed at Carnes and Hewing Farms.



Financial Analysis of the City of Goose Creek's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds - The purpose of the City's governmental fund financial statements is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2025, the City's total governmental funds reported a combined ending fund balance of $61,942,372. Approximately 26.44% of this total ($16,376,469) is unassigned fund balance. The remaining fund balances are: nonspendable, $1,553,515; restricted, $26,762,628; committed, $861,708; and assigned, $16,388,052. The largest portion of the restricted fund balance is $18,665,281 for capital projects.

The general fund is the primary operating fund of the City. At the end of the current year the unassigned fund balance of the general fund was $16,419,350 with a total fund balance of $37,440,229. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 34.08% of total general fund expenditures, while total fund balance represents 77.71% of that same amount.

The City instituted a two percent hospitality tax on food and beverages in 2014. Revenue generated from the hospitality fee must be used for purposes which include; tourism-related, cultural, recreational or historical facilities. During 2025, $987,732 was spent for debt service. The hospitality fund revenue for 2025 was $3,433,369.

Proprietary Funds – The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As stated earlier the business-type activities net position increased by $21,809,250 primarily due to capital contributions, however in addition to this, there was an increase in tennis revenue and a water rate increase. Another contributing factor for this increase was capital contributions of water lines in the water fund totaled $18,379,689 in capital contributions. The total change in net position for the funds was an increase of $18,965,331 in the water department and an increase of $2,843,919 in the recreation department. Other factors concerning the finances of these two funds have already been addressed in the discussion of the City's business-type activities.

Budgetary Highlights

The City's general fund revenues were $5,855,756 more than budgeted and was primarily due from an unbudgeted revenue in the form of multiple grant proceeds. Additionally, there was an increase in in business license revenue, permit revenue and franchise fee revenue and revenue from those sources exceeded budgeted revenue by $3,638,026. Expenditures were $4,519,881 more than budgeted, which was primarily the result of increased capital outlay expenditures. The actual decrease in the City's general fund balance was $1,315,002. The hospitality fund had a decrease in fund balance of $122,371 which was $699,776 more than what was budgeted. This was primarily due to $528,143 of unspent administrative expenses.

Capital Assets and Debt Administration

Capital Assets - The City's investment in capital assets for its governmental and business-type activities as of December 31, 2025, was $159,114,391 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings, improvements, vehicles, computers, software, equipment, mast arms and infrastructure.

Some of the major capital asset events during the current fiscal year included the following:

- Construction in progress for fire station IV - $2,792,006
- Construction in progress for an event center - $5,241,263
- Construction in progress for the chapel art gallery - $712,856
- Construction in progress for the water expansion project - $696,740
- Construction in progress for the joint training facility - $141,546
- Purchase of 18 police vehicles - $810,065
- Purchase of a fall protection system for the garage department - $98,090
- Contribution of water lines - $18,379,689
- Contribution of infrastructure - $17,213,729
- Completion of the Crowfield Clubhouse Remodel - $2,848,602
- Completion of the Creek Collective - $1,052,309

Additional information on the City's capital assets can be found in Note 6 – Capital Assets.

The City of Goose Creek Capital Assets

(Net of Depreciation)

	Governmental Activities		Business-type Activities		Total		Total Percent Change
	2024	**2025**	2024	**2025**	2024	**2025**	2024 - 2025
Land	$ 9,036,336	**$ 9,036,336**	$ 1,956,615	**$ 1,956,615**	$ 10,992,951	**$ 10,992,951**	0.0%
Construction in progress	4,310,052	**12,849,643**	53,647	**720,088**	4,363,699	**13,569,731**	211.0%
Buildings	18,776,165	**19,187,508**	19,347,531	**18,844,697**	38,123,696	**38,032,205**	(0.2%)
Improvements	734,187	**782,135**	9,293,848	**11,418,732**	10,028,035	**12,200,867**	21.7%
Vehicles	7,645,417	**7,158,740**	251,278	**307,848**	7,896,695	**7,466,588**	(5.4%)
Software	373,663	**267,221**	-	**150,158**	373,663	**417,379**	11.7%
Mast Arms	199,402	**144,869**	-	**-**	199,402	**144,869**	(27.3%)
Equipment and computers	1,793,504	**1,827,742**	1,643,824	**1,198,255**	3,437,328	**3,025,997**	(12.0%)
Streetscape	3,194,947	**2,915,193**	-	**-**	3,194,947	**2,915,193**	(8.8%)
Infrastructure	1,074,300	**17,641,446**	-	**-**	1,074,300	**17,641,446**	1542.1%
Water System	-	**-**	35,592,711	**51,512,385**	35,592,711	**51,512,385**	44.7%
Land Improvements	-	**-**	1,229,843	**1,194,780**	1,229,843	**1,194,780**	(2.9%)
	$ 47,137,973	**$ 71,810,833**	$ 69,369,297	**$ 87,303,558**	$ 116,507,270	**$ 159,114,391**	36.6%

Long-term Debt - At the end of the current fiscal year, the City had a total long-term debt outstanding of $12,140,996. The debt does not comprise debt backed by the full faith and credit of the government. The governmental activities debt consists of a revenue bond payable of $1,979,000 for the construction of two fire stations; a revenue bond of $3,818,473 for the construction of a recreation facility; a revenue bond of $1,357,000 for the construction of a recreation facility; a note payable of $15,861 for the purchase of portable handheld radios, and a note payable in the amount of $137,875 for the purchase of vehicles and equipment. The business-type activities debt includes a note payable of $4,192,450 for the construction of a water tower and expansion of the water system and financed purchases payable of $640,337 for the purchase of golf and recreation maintenance equipment.

Additional information on the City's long-term debt can be found in Note 8 - Long-term Debt.

The City of Goose Creek Outstanding Debt

Revenue Bonds, Notes Payable and Leases Payable

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2024	**2025**	2024	**2025**	2024	**2025**	2024 - 2025
Revenue bonds	$ 8,614,341	**$ 7,154,473**	$ -	**$ -**	$ 8,614,341	**$ 7,154,473**	(16.9%)
Notes payable	462,668	**153,736**	4,552,028	**4,192,450**	5,014,696	**4,346,186**	(13.3%)
Financed purchases	-	**-**	895,160	**640,337**	895,160	**640,337**	(28.5%)
Leases payable	-	**-**	1,473	**-**	1,473	**-**	(100.0%)
	$ 9,077,009	**$ 7,308,209**	$ 5,448,661	**$ 4,832,787**	$ 14,525,670	**$ 12,140,996**	(16.4%)

Economic Factors and Next Year's Budget

The City continues to experience both economic and population growth. According to the City's latest economic development strategic plan, the City population climbed close to 50,000 in 2024. This represents at 29.4% increase in population since 2010. The population is expected to reach near 55,000 by 2026.

The City's business license revenue increased by $1,158,415, or 9%, during 2025 compared to the prior year. This growth was primarily attributable to increased construction activity and higher reported gross sales by businesses operating within the City limits, both of which positively impacted business license collections. Local Option Sales Tax revenue (including the rebatable and municipal portions) increased by $3,174,200, or 41%, compared to the prior year. This increase was primarily driven by adjustments to the Local Option Sales Tax Credit Factor, which resulted in a higher rebate on real property taxes, as well as increased sales activity within the City limits.

During the current fiscal year, the City's general fund balance decreased $1,315,002 primarily the result of increased expenses for capital outlay and $4,100,686 transfers to other funds.

The hospitality tax fund balance decreased by $122,371 as the result of administrative expenses exceeding total revenues. The total other governmental fund balances increased by $13,591,541 which was primarily the result of a special assessment contribution.

The City still maintains the funds necessary to continue to provide quality services to the residents. In 2025 Goose Creek continues to see a boom in new development plans starting and in the pipeline. Phase 1 of Uptown at Carnes is complete with Phase 2 under construction. Tenants include two full-service restaurants (one with a rooftop bar/dining), six quick service restaurants, and various other personal service businesses. Delivery of phases 2 and 3 are expected in late 2026 and 2027. With full build out it will bring over 100,000 sq feet of retail, restaurant, and office space to the market. Also at Carnes, The Marketplace is a Publix anchored shopping center with over 85,000 sq feet of retail space is built out and 80% occupied with a full-service restaurant, five quick service restaurants and personal service businesses. More quick service and full-service restaurants in The Marketplace are currently in the upfit process and should be opening within the next 3-6 months. Goose Creek's newest hotel, Springhill Suites, is vertical and should be completed by mid-2027. At the Hwy 52 and St James intersection, the Carolina Avenue development is vertical and just announced its first tenant, a full-service brunch restaurant which should open in fall 2026. Avalon Point is a new mixed-use development that is coming to Red Bank Road and will include 10,000+ sq ft of retail that is pre-leasing and the developer is currently building out the residential area then they will start on the commercial element. Red Bank Road continues to see strong leasing activity and a new full service Brazilian restaurant was just announced. In Crowfield Corporate Park, due to pending closures of two businesses who have been affected by tariff policies, there will be upcoming vacancies that EDD is working with Berkeley County ED and SC Department of Commerce to help fill with new companies. In addition, plans are underway for a 115,000 sq ft building that will be divided into 10-20,000 sq ft units for lease. The Laurel Bay development has been approved and is going through site planning, it will bring over 900 new housing units and a 53,000 sq ft grocery store anchored shopping center to an area of the City that is lacking a neighborhood grocery store. Goose Creek continues to see strong retail activity and low availability of space, especially when it comes to second generation restaurant space.

Businesses continue to utilize the sign and façade grants to help improve the look of the City. Council also recently approved an extension to the sign grant and an additional dumpster screening grant to help businesses meet new regulations that will come into effect in 2029.

The city continues to implement an Automated Meter Reading (AMR) program. During this past year, 574 new AMR meters were installed. All residential meters have been updated, there are 24 commercial manual read meters that still need to be upgraded.

In 2025, 1,748 meters were upgraded to Neptune radio meters. The Water Department will continue to install Neptune meters to ensure efficiency in billing and reading until all meters are upgraded. Neptune meters and software will provide a better customer service tool in the future. A total of 4 data collectors are in place and we have started reading remotely and are able to data log customers inquiries.

The General Fund 2026 budget reflects an increase of $21,819,746, or 46.1%, in revenues and $21,734,735, or 45.9%, in expenditures compared to the approved 2025 budget. A significant portion of this increase is attributable to the planned use of fund balance for capital projects totaling $16,388,052, with corresponding budgeted expenditures. Excluding the use of fund balance for capital projects, recurring General Fund revenues increased by $5,245,694, or 11.6%, compared to the prior year. The increase in recurring revenues is primarily attributable to growth in Local Option Sales Tax revenues of $848,364, along with anticipated increases in permit revenue and business license collections.

The 2026 General Fund expenditure budget continues to prioritize strengthening public safety operations within the Police and Fire Departments, while also expanding and enhancing municipal services provided to the community.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to:

City of Goose Creek
Chief Financial Officer
Post Office Drawer 1768
Goose Creek, South Carolina 29445

FINANCIAL SECTION

CITY OF GOOSE CREEK, SOUTH CAROLINA
STATEMENT OF NET POSITION
DECEMBER 31, 2025

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets			
Cash and cash equivalents	$ 50,293,094	$ 14,659,236	$ 64,952,330
Cash and cash equivalents - restricted	11,899,618	-	11,899,618
Receivables, net			
Taxes	2,958,614	272,460	3,231,074
Accounts receivable	3,192,492	795,982	3,988,474
Fines	1,030,202	-	1,030,202
Due from county treasurer	5,515,287	319,078	5,834,365
Due from other governments	3,325,969	-	3,325,969
Internal balances	189,107	(189,107)	-
Inventories	170,006	211,307	381,313
Prepaid expenses	1,383,509	1,500	1,385,009
Total current assets	79,957,898	16,070,456	96,028,354
Noncurrent assets			
Deposit on capital asset	10,234	-	10,234
Capital assets			
Non-depreciable	21,885,979	2,676,703	24,562,682
Depreciable, net of accumulated depreciation and amortization	49,924,854	84,626,855	134,551,709
Total noncurrent assets	71,821,067	87,303,558	159,124,625
Total assets	151,778,965	103,374,014	255,152,979
DEFERRED OUTFLOWS OF RESOURCES			
Related to pensions	5,959,534	817,261	6,776,795
Total deferred outflows of resources	5,959,534	817,261	6,776,795
LIABILITIES			
Current liabilities			
Accounts payable	1,452,338	211,499	1,663,837
Retainage payable	366,056	-	366,056
Accrued salaries and related liabilities	1,506,370	273,191	1,779,561
Escrow payable	109,619	-	109,619
Unearned revenue	-	572,840	572,840
Due to developers	-	91,950	91,950
Accrued interest payable	53,397	18,571	71,968
Compensated absences	1,894,747	356,204	2,250,951
Current portion of bonds payable	1,484,655	-	1,484,655
Current portion of notes payable	129,036	366,094	495,130
Current portion of financed purchases payable	-	249,477	249,477
Total current liabilities	6,996,218	2,139,826	9,136,044
Noncurrent liabilities			
Net pension liability	26,129,024	5,177,935	31,306,959
Notes payable net of current portion	24,700	3,826,356	3,851,056
Financed purchases payable net of current portion	-	390,860	390,860
Bonds payable net of current portion	5,669,818	-	5,669,818
Total noncurrent liabilities	31,823,542	9,395,151	41,218,693
Total liabilities	38,819,760	11,534,977	50,354,737
DEFERRED INFLOWS OF RESOURCES			
Property taxes levied for future years	6,914,605	665,091	7,579,696
Business licenses collected in advance	3,853,536	-	3,853,536
Related to pensions	2,317,461	380,578	2,698,039
Total deferred inflows of resources	13,085,602	1,045,669	14,131,271
NET POSITION			
Net investment in capital assets, net of debt	65,987,279	82,470,771	148,458,050
Restricted			
Public safety	2,970,991	-	2,970,991
Tourism	5,042,207	-	5,042,207
Public art	84,149	-	84,149
Capital projects	18,665,281	-	18,665,281
Unrestricted	13,083,230	9,139,858	22,223,088
Total net position	$ 105,833,137	$ 91,610,629	$ 197,443,766

The accompanying notes are an integral part of the financial statements.

CITY OF GOOSE CREEK, SOUTH CAROLINA
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2025

		Program Revenues			Net (Expense) Revenue and Changes Primary Government		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
PRIMARY GOVERNMENT							
Governmental activities							
Legislative	$ 419,948	$ -	$ -	$ -	$ (419,948)	$ -	$ (419,948)
Human resources	608,889	-	-	-	(608,889)	-	(608,889)
Administrative	6,161,454	19,006,520	3,669	-	12,848,735	-	12,848,735
Police	16,884,419	1,323	1,906,468	231,245	(14,745,383)	-	(14,745,383)
Fire	11,911,887	1,271,745	-	2,073	(10,638,069)	-	(10,638,069)
Sanitation	2,128,987	2,791,068	-	-	662,081	-	662,081
Recreation	49,574	-	-	28,086	(21,488)	-	(21,488)
Maintenance	2,796,423	-	-	90,000	(2,706,423)	-	(2,706,423)
Garage	728,857	-	-	4,000	(724,857)	-	(724,857)
Court	704,037	-	560	-	(703,477)	-	(703,477)
Planning	1,515,802	20,870	-	-	(1,494,932)	-	(1,494,932)
Economic development	267,512	-	-	33,667,926	33,400,414	-	33,400,414
Information and technology	1,721,362	-	-	-	(1,721,362)	-	(1,721,362)
Interest and other charges	174,470	-	-	-	(174,470)	-	(174,470)
Total governmental activities	46,073,621	23,091,526	1,910,697	34,023,330	12,951,932	-	12,951,932
Business-type activities							
Water	8,093,905	8,381,507	-	18,986,312	-	19,273,914	19,273,914
Recreation	8,334,146	4,180,008	-	-	-	(4,154,138)	(4,154,138)
Interest and fiscal charges	103,316	-	-	-	-	(103,316)	(103,316)
	16,531,367	12,561,515	-	18,986,312	-	15,016,460	15,016,460
	$ 62,604,988	$ 35,653,041	$ 1,910,697	$ 53,009,642	12,951,932	15,016,460	27,968,392
GENERAL REVENUES							
Taxes							
Property, including fee in lieu of taxes					8,104,286	773,394	8,877,680
Local option sales tax					10,832,939	-	10,832,939
Hospitality tax					3,157,384	-	3,157,384
Franchise tax					3,584,861	-	3,584,861
State funds					1,303,500	-	1,303,500
Grants and contributions					63,065	4,000	67,065
Interest income					2,017,756	434,989	2,452,745
Gain on sale of capital assets					12,858	2,585	15,443
Miscellaneous					2,088,637	277,895	2,366,532
Total general revenues					31,165,286	1,492,863	32,658,149
Transfers					(5,299,927)	5,299,927	-
Change in net position					38,817,291	6,792,790	45,610,081
Net position, beginning of year					67,015,846	69,801,379	136,817,225
Net position, end of year					$ 105,833,137	$ 76,594,169	$ 182,427,306

The accompanying notes are an integral part of the financial statements.

CITY OF GOOSE CREEK, SOUTH CAROLINA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	General	Local Hospitality Tax Fund	NonMajor Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	$ 45,039,505	$ 4,676,089	$ 577,500	$ 50,293,094
Cash and cash equivalents - restricted	-	-	11,899,618	11,899,618
Receivables, net				
Taxes	2,958,614	-	-	2,958,614
Accounts receivable	2,905,886	286,606	-	3,192,492
Fines	885,493	-	144,709	1,030,202
Inventories	170,006	-	-	170,006
Prepaid expenses	1,383,509	-	-	1,383,509
Deposit on capital outlay	-	10,234	-	10,234
Due from county treasurer	5,515,287	-	-	5,515,287
Due from other governments	3,287,438	-	38,531	3,325,969
Due from other funds	1,063,528	-	7,279,527	8,343,055
Total assets	$ 63,209,266	$ 4,972,929	$ 19,939,885	$ 88,122,080
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ 1,426,849	$ 25,385	$ 104	$ 1,452,338
Retainage payable	366,056	-	-	366,056
Accrued salaries and related liabilities	1,476,614	15,220	14,536	1,506,370
Escrow payable	69,414	-	40,205	109,619
Due to other funds	7,983,436	43,514	126,998	8,153,948
Total liabilities	11,322,369	84,119	181,843	11,588,331
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - property taxes	6,914,605	-	-	6,914,605
Business licenses collected in advance	3,853,536	-	-	3,853,536
Unavailable revenues - intergovernmental	3,678,527	-	144,709	3,823,236
Total deferred inflows of resources	14,446,668	-	144,709	14,591,377
FUND BALANCES				
Nonspendable	1,553,515	-	-	1,553,515
Restricted				
Public safety	2,217,604	-	753,387	2,970,991
Tourism	-	4,888,810	153,397	5,042,207
Public art	-	-	84,149	84,149
Capital projects	-	-	18,665,281	18,665,281
Committed for:				
Tree replacement	861,708	-	-	861,708
Assigned				
Capital projects	16,388,052	-	-	16,388,052
Unassigned	16,419,350	-	(42,881)	16,376,469
Total fund balances	37,440,229	4,888,810	19,613,333	61,942,372
Total liabilities, deferred inflows of resources, and fund balances	$ 63,209,266	$ 4,972,929	$ 19,939,885	$ 88,122,080

The accompanying notes are an integral part of the financial statements.

CITY OF GOOSE CREEK, SOUTH CAROLINA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2025

Total fund balance - governmental funds		$ 61,942,372
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Some receivables will be collected after year-end, but are not available soon enough to pay for the current periods' expenditures and deferred outflows in the funds.		
Unavailable revenues - intergovernmental		3,823,236
Capital assets used in governmental activities are not current financial resources, and therefore, are not reported in the governmental funds.		71,810,833
Long-term liabilities, related deferred charges on bond refunding, and accrued interest payable are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Interest payable	$ (53,397)	
Compensated absences	(1,894,747)	
Due within a year	(1,613,691)	
Due in more than a year	(5,694,518)	(9,256,353)
Pension liability, net of related deferred inflows and outflows, represents the proportionate share of the future unfunded costs associated with the City's participation in the South Carolina Retirement System		(22,486,951)
Total net position		$ 105,833,137

The accompanying notes are an integral part of the financial statements.

CITY OF GOOSE CREEK, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2025

	General Fund	Local Hospitality Tax Fund	NonMajor Governmental Funds	Total Governmental Funds
REVENUES				
Local revenues				
Property taxes	$ 8,104,286	$ -	$ -	$ 8,104,286
Licenses and permits	16,288,231	3,157,384	-	19,445,615
Franchise taxes	3,584,861	-	-	3,584,861
Charges for services	5,201,325	-	-	5,201,325
Fines and forfeitures	546,969	-	76,395	623,364
Miscellaneous revenues	3,450,589	275,985	1,961,639	5,688,213
Total local revenues	37,176,261	3,433,369	2,038,034	42,647,664
State revenues	12,863,185	-	505,209	13,368,394
Federal revenues	29,997	-	15,561	45,558
Total revenues	50,069,443	3,433,369	2,558,804	56,061,616
EXPENDITURES				
Current				
Legislative	452,729	-	-	452,729
Human resources	639,281	-	-	639,281
Administrative	2,744,945	1,309,671	1,610,695	5,665,311
Police	15,314,329	-	402,401	15,716,730
Fire	10,313,214	-	-	10,313,214
Sanitation	2,040,596	-	-	2,040,596
Recreation	-	-	49,574	49,574
Maintenance	2,089,161	-	-	2,089,161
Garage	758,944	-	-	758,944
Court	747,823	-	-	747,823
Planning	1,633,614	-	-	1,633,614
Economic development	282,107	-	-	282,107
Information technology	1,673,804	-	-	1,673,804
Capital outlay	9,488,343	1,198,337	12,220,268	22,906,948
Debt service				
Principal	-	862,868	905,932	1,768,800
Interest	-	124,864	37,741	162,605
Total expenditures	48,178,890	3,495,740	15,226,611	66,901,241
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,890,553	(62,371)	(12,667,807)	(10,839,625)
OTHER FINANCING SOURCES (USES)				
Insurance proceeds	41,529	-	-	41,529
Proceeds from the sale of assets	73,602	-	-	73,602
Special assessment contribution	-	-	25,270,000	25,270,000
Transfers in	780,000	-	1,036,424	1,816,424
Transfers out	(4,100,686)	(60,000)	(47,076)	(4,207,762)
Total other financing sources (uses)	(3,205,555)	(60,000)	26,259,348	22,993,793
Net changes in fund balances	(1,315,002)	(122,371)	13,591,541	12,154,168
FUND BALANCES				
Beginning of year	38,755,231	5,011,181	6,021,792	49,788,204
End of year	$ 37,440,229	$ 4,888,810	$ 19,613,333	$ 61,942,372

The accompanying notes are an integral part of the financial statements.

CITY OF GOOSE CREEK, SOUTH CAROLINA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2025

Net change in fund balances - governmental funds		$ 12,154,168
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense.		
Expenditures for capital assets	$ 22,906,948	
Contribution of capital assets to business-type activities	(2,908,589)	
Difference between gain on capital assets and actual proceeds	(60,744)	
Depreciation expense	(3,662,680)	
Donated infrastructure	8,397,926	24,672,861
The issuance of long-term debt (e.g., bonds, leases, notes) provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
Bond principal payment		1,768,800
Some expenses reported in the statement of activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.		
Change in accrued interest on debt	(11,865)	
Change in compensated absences	(459,835)	
Change in Pension liability and related deferred inflows/outflows	286,251	(185,449)
Some receivables will not be collected for several months after the City's fiscal year-end; they are not considered "available" revenues in the governmental funds.		
Change in state aid to subdivisions	29,654	
Change in state accommodations tax	1,215	
Change in fines and forfeitures	(119,293)	
Change in EMS revenue	302,783	
Change in SRO grant	192,552	406,911
Change in net position		$ 38,817,291

The accompanying notes are an integral part of the financial statements.

CITY OF GOOSE CREEK, SOUTH CAROLINA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2025

	Water	Recreation	Total
ASSETS			
Current assets			
Cash and cash equivalents	$ 10,129,781	$ 4,529,455	$ 14,659,236
Accounts receivable, net	765,336	30,646	795,982
Taxes receivable, net	-	272,460	272,460
Due from county treasurer	-	319,078	319,078
Prepaid expenses	-	1,500	1,500
Inventories	165,431	45,876	211,307
Total current assets	11,060,548	5,199,015	16,259,563
Noncurrent assets			
Non-depreciable	696,740	1,979,963	2,676,703
Depreciable, net of accumulated depreciation and amortization	51,935,674	32,691,181	84,626,855
Total noncurrent assets	52,632,414	34,671,144	87,303,558
Total assets	63,692,962	39,870,159	103,563,121
DEFERRED OUTFLOWS OF RESOURCES			
Related to pensions	251,197	566,064	817,261
Total deferred outflows of resources	251,197	566,064	817,261
LIABILITIES			
Current liabilities			
Accounts payable	138,597	72,902	211,499
Accrued salaries and related liabilities	89,536	183,655	273,191
Accrued interest payable	12,577	5,994	18,571
Due to other funds	34,401	154,706	189,107
Unearned revenue	186,000	386,840	572,840
Compensated absences	111,785	244,419	356,204
Due to developers	91,950	-	91,950
Current portion of notes payable	366,094	-	366,094
Current portion of financed purchases payable	-	249,477	249,477
Total current liabilities	1,030,940	1,297,993	2,328,933
Noncurrent liabilities			
Net pension liability	1,591,514	3,586,421	5,177,935
Notes payable net of current portion	3,826,356	-	3,826,356
Financed purchases payable net of current portion	-	390,860	390,860
Total noncurrent liabilities	5,417,870	3,977,281	9,395,151
Total liabilities	6,448,810	5,275,274	11,724,084
DEFERRED INFLOWS OF RESOURCES			
Related to pensions	116,976	263,602	380,578
Property taxes levied for future years	-	665,091	665,091
Total deferred inflows of resources	116,976	928,693	1,045,669
NET POSITION			
Net investment in capital assets, net of debt	48,439,964	34,030,807	82,470,771
Unrestricted	8,938,409	201,449	9,139,858
Total net position	$ 57,378,373	$ 34,232,256	$ 91,610,629

The accompanying notes are an integral part of the financial statements.

CITY OF GOOSE CREEK, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2025

	Water	Recreation	Total
OPERATING REVENUES			
Property taxes	$ -	$ 773,394	$ 773,394
Charges for services and sales	8,381,507	4,180,008	12,561,515
Miscellaneous	75,506	202,389	277,895
Total operating revenues	8,457,013	5,155,791	13,612,804
OPERATING EXPENSES			
Salaries and related expenses	1,831,519	3,559,549	5,391,068
Cost of goods sold	1,205,840	188,043	1,393,883
Administrative	586,362	608,556	1,194,918
Contractual services	647,478	843,264	1,490,742
Materials and supplies	569,565	730,862	1,300,427
Repairs and maintenance	625,889	222,052	847,941
Depreciation and amortization	2,582,444	1,776,056	4,358,500
Utilities	44,808	405,764	450,572
Total operating expenses	8,093,905	8,334,146	16,428,051
OPERATING INCOME	363,108	(3,178,355)	(2,815,247)
NONOPERATING REVENUES (EXPENSES)			
Interest income	284,673	150,316	434,989
Gain on disposal of assets	410	2,175	2,585
Grant revenues	610,623	-	610,623
Interest expense	(73,172)	(30,144)	(103,316)
Nonoperating income	822,534	122,347	944,881
INCOME BEFORE CAPITAL GRANTS, CONTRIBUTIONS AND TRANSFERS	1,185,642	(3,056,008)	(1,870,366)
Capital grants and contributions	18,379,689	2,908,589	21,288,278
Transfers in	-	3,111,338	3,111,338
Transfers out	(600,000)	(120,000)	(720,000)
Total contributions and transfers	17,779,689	5,899,927	23,679,616
Change in net position	18,965,331	2,843,919	21,809,250
NET POSITION			
Beginning of year	38,413,042	31,388,337	69,801,379
End of year	$ 57,378,373	$ 34,232,256	$ 91,610,629

The accompanying notes are an integral part of the financial statements.

CITY OF GOOSE CREEK, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2025

	Water	Recreation	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	$ 8,035,015	$ 5,229,180	$ 13,264,195
Payments to suppliers	(3,711,006)	(3,068,888)	(6,779,894)
Payments to employees	(1,836,905)	(4,174,294)	(6,011,199)
Internal activity-payments to other funds	(114,624)	280,704	166,080
Net cash provided by (used in) operating activities	2,372,480	(1,733,298)	639,182
CASH FLOWS FROM NONCAPITAL ACTIVITIES			
Transfers to and from other funds	(600,000)	2,991,338	2,391,338
Nonoperating grants	610,623	-	610,623
Net cash provided by noncapital and related financing activities	10,623	2,991,338	3,001,961
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchases of capital assets	(817,402)	(185,981)	(1,003,383)
Proceeds from sale of capital assets	410	2,175	2,585
Principle payments on leases	-	(1,473)	(1,473)
Principle payments on financed purchases	-	(254,823)	(254,823)
Principle payments on notes	(359,578)	-	(359,578)
Interest paid	(73,172)	(30,144)	(103,316)
Net cash used in capital and related financing activities	(1,249,742)	(470,246)	(1,719,988)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest income	284,673	150,316	434,989
Net cash provided by investing activities	284,673	150,316	434,989
Net increase in cash, cash equivalents and restricted cash	1,418,034	938,110	2,356,144
CASH AND CASH EQUIVALENTS			
Beginning of year	8,711,747	3,591,345	12,303,092
End of year	$ 10,129,781	$ 4,529,455	$ 14,659,236
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating income (loss)	$ 363,108	$ (3,178,355)	$ (2,815,247)
Adjustments to reconcile operating income to net cash provided by (used in) operating activities			
Depreciation and amortization	2,582,444	1,776,056	4,358,500
Decrease (increase) in:			
Accounts and taxes receivable, net	(123,498)	75,939	(47,559)
Due from county treasurer	-	(38,393)	(38,393)
Inventories	(1,862)	1,893	31
Deferred outflows of resources	(25,624)	42,481	16,857
Increase (decrease) in:			
Accounts payable	(22,856)	(70,568)	(93,424)
Accrued salaries and compensated absenses payable	25,298	84,667	109,965
Accrued interest	(6,346)	(1,672)	(8,018)
Due to (from) other funds	(114,624)	280,704	166,080
Pension liability	81,309	(487,776)	(406,467)
Deferred inflows of resources	(86,369)	(254,117)	(340,486)
Unearned revenue	(298,500)	35,843	(262,657)
Net cash provided by (used in) operating activities	$ 2,372,480	$ (1,733,298)	$ 639,182
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES			
Contributed capital assets	$ 18,379,689	$ -	$ 18,379,689
Purchase of capital assets by other funds	-	2,908,589	2,908,589
	$ 18,379,689	$ 2,908,589	$ 21,288,278

The accompanying notes are an integral part of the financial statements.

CITY OF GOOSE CREEK, SOUTH CAROLINA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND
DECEMBER 31, 2025

	Custodial Fund
	Fireman's 1%
ASSETS	
Cash and cash equivalents	$ 39,384
Total assets	39,384
LIABILITIES	
Due to others	682
Total liabilities	682
NET POSITION	
Restricted	
Individuals, organizations, and other governments	38,702
	$ 38,702

The accompanying notes are an integral part of the financial statements.

CITY OF GOOSE CREEK, SOUTH CAROLINA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUND
YEAR ENDED DECEMBER 31, 2025

	Custodial Fund
	Fireman's 1%
ADDITIONS	
Insurance premium tax	$ 137,542
Miscellaneous	168
Total additions	137,710
DEDUCTIONS	
Fees paid to other governments	159,999
Other custodial disbursements	10,373
Total deductions	170,372
Change in net position	(32,662)
NET POSITION	
Beginning of year	71,364
End of year	$ 38,702

The accompanying notes are an integral part of the financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Goose Creek, South Carolina (the "City") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

Reporting Entity

The City operates under a charter originally granted by the State of South Carolina on March 22, 1961. The City was incorporated according to Section 47-22 of the 1962 Code, as amended, on May 6, 1976. The City adopted the Mayor-Council form of government as described in the Code of Laws of South Carolina 1976, Section 5-9-40. The Mayor and six-member Council for the City serve overlapping terms of four years.

In evaluating how to define the government for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended, which defines a primary government as an entity with a governing body elected in a general election and which is legally separate and fiscally independent. Any entity which does not meet the above fiscally independent entity whose governing body is a council whose members are elected in a general election and should therefore be considered a primary government. The component unit discussed below is included in the City's reporting entity because of the significance of its operational or financial relationship with the City.

In conformity with generally accepted accounting principles, the financial statements of the component unit have been included in the financial reporting entity as a blended component unit. Blended component units, although legally separate entities, are in substance, part of the government's operations, and so data from these units are appropriately presented as funds of the primary government.

Blended Component Unit

The Goose Creek Municipal Finance Corporation (the "Corporation") is a separately administered organization controlled by and dependent on the City. The Corporation is a South Carolina not-for-profit corporation and is exempt from income taxation under Internal Revenue Code Section 501(c)(3). The Corporation has been organized exclusively for public and charitable purposes, specifically to carry out the acquisition and construction of capital assets, issuance of bonds to finance the construction of the capital projects, and to own and lease the facilities to the City for essential governmental functions in connection with tax exempt lease purchase financing of such facilities.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

The Board of Directors of the Corporation are:

Name	Officer
Natalie Zeigler - City Administrator	President
Gregory Habib - Mayor	Vice President
Tyler Howanyk - Finance Director	Treasurer/ Secretary

The Goose Creek Municipal Finance Corporation is reported as a Capital Projects Fund and does not issue separate financial statements.

Government-wide and Fund Financial Statements

Government-wide statements
The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. All fiduciary activities are reported only in the fund financial statements. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable, when applicable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

Fund Financial Statements
The fund financial statements provide information about the government's funds, including its fiduciary fund and blended component unit, when applicable. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and proprietary funds. All remaining governmental and proprietary funds are aggregated and reported as nonmajor funds. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements.

Major Funds
The City reports the following major governmental funds:

The *General Fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

The *Local Hospitality Tax Fund* is a special revenue fund used to account for taxes collected on the sales of prepared meals and beverages sold in establishments. The expenditures of these taxes must be related to or for the promotion of tourism.

The City reports the following major proprietary funds:

The *Water Department Fund* accounts for the operations and maintenance of the water system managed by the City.

The *Recreation Department Fund* accounts for the operations and maintenance of the recreation facilities managed by the City as well as the Crowfield Golf Club.

Nonmajor Funds
In addition, the City reports the following fund types:

The *Special Revenue Funds* account for revenue sources that are legally restricted to expenditures for specific purposes (not including expendable trusts or major capital projects) such as grants, fire and other special purpose fees.

The *Capital Projects Fund* is used to account for financial resources to be used for the acquisition or construction of major capital projects, other than those financed by proprietary funds.

The Fiduciary Fund is used to account for assets held by the government in a trustee capacity or as an agent on behalf of others. The Fiduciary fund is custodial in nature and is not reflected in the government-wide financial statements because the resources are not available to support the City's own programs.

During the course of operations, the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/ to other funds and advances to/ from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal services funds, when applicable) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported as gross amounts as transfers in/ out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured, such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements and proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Revenue from grants, entitlements and donations are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. State-levied shared taxes are recognized as revenue in the year appropriated by the state.

Government fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues are considered to be measurable if the amount is known or reasonably estimable at year-end. The following revenue sources are deemed both measurable and available if collected within 60 days of year-end: delinquent property taxes, investment earnings, fines and forfeitures, state-levied locally shared taxes, insurance taxes, certain charges for services such as sanitation fees, and grant revenues for which all eligibility requirements imposed by the provider have been met. Permits, vehicle and some franchise taxes, licenses, and miscellaneous revenues, although they may be available within 60 days of year-end are considered to be measurable only when cash is received by the City.

Expenditures generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, leases and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Proceeds of general long-term debt and proceeds for acquisitions under leases are reported as other financing sources.

The fiduciary fund is reported using the economic resources measurement focus and the accrual basis of accounting.

Deposits and Cash and Cash Equivalents

The *deposits* classification is used only in the notes, not on the face of the statement of net position of balance sheet. Deposits include only cash on hand, pooled money market funds and certificates of deposit.

The City considers *cash and cash equivalents* to be currency on hand, demand deposits with banks, amounts included in pooled cash and investment accounts, and liquid investments with an original maturity of three months or less when purchased.

Investments

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investments Pools*, investments are carried at fair value determined annually based upon quoted market prices. The total fair value of the Pool is apportioned to the entities with funds invested on an equal basis for each share owned, which are acquired at a cost of $1.

The City did not have any investments as of December 31, 2025.

Receivables and Payables

Transactions between funds that are representative of lending/ borrowing arrangements outstanding at the end of the fiscal year are referred to as either interfund receivables/ payables, i.e., the current portion of interfund loans, or advances to/ from other funds, i.e., the noncurrent portion of interfund loans. All other outstanding balances between funds are reported as due to/ from other funds.

Advances between funds are offset by a nonspendable fund balance account in the General Fund to indicate they are not available for appropriation and are not expendable available financial resources. Advances to other funds are reported as either restricted, committed or unassigned fund balance.

Taxes receivable shown are comprised of delinquent real property taxes, net of an allowance for uncollectible accounts, and the January 2025 property tax assessment levied for the 2026 fiscal year, which deferred in the General Fund and the Recreation Department Enterprise Fund. The current property tax receivable allowance for uncollectible accounts is estimated at one percent of the current property tax levy.

All trade and accounts receivable are reported net of an allowance for the uncollectible amounts. The City computes the allowance for uncollectible amounts based on an estimate of collections within each aging category of receivables. (Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Inventories and Prepaid Items

Inventories of the General Fund are valued at cost determined by the first-in, first-out method. The consumption method of accounting is used to record inventories under which the cost of inventory is recorded as an expenditure when consumed rather than when purchased. Inventory items consist of various types of fuel and replacement parts for vehicles and equipment.

Inventories of the Enterprise Funds are recorded at cost determined by the first-in, first-out method. Inventory items consist of supplies used to install water systems and merchandise to be sold at the Crowfield Golf Club.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The costs of prepaid items are recorded as expenditures/ expenses when consumed rather than when purchased.

Capital Assets

Capital assets and right-to-use leased assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets and infrastructure are defined by the City as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of two years. Assets with individual values under $5,000 are considered capital assets if purchased in bulk and acquired by issuance of financed purchase and lease obligations. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their respective acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. All reported capital assets except land and construction in progress are depreciated. Useful lives for infrastructure are estimated based on the City's historical records of necessary improvements and replacements.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Depreciation and amortization is provided using the straight-line method over the following estimated useful lives:

Asset	Year
Buildings	40 - 50
Improvements	15 - 30
Land improvements	10 - 20
Vehicles	5 - 15
Software	5
Mast arms	20
Equipment and computers	5 - 15
Water systems	20 - 40
Streetscapes	5 - 20
Infrastructure	20 - 30
Right-to-use lease equipment	5

Leases

The City is a lessee for noncancellable leases of several pieces of equipment for the Golf and Recreation departments. The City recognizes a lease liability and an intangible right-to-use lease asset in the government-wide and Recreation Department Fund financial statements. The City recognizes lease liabilities with an initial, individual value of $5,000 or more.

At the commencement of a lease, the City initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgements related to lease include how the City determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments:

- The City uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for leases.

- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the City is reasonably certain to exercise.

The City monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the Statement of Net Position.

Impact Fee

Pursuant to Chapter 156 of the City of Goose Creek Code of Ordinances, development impact fees are assessed on new development and redevelopment within the city limits and are accounted for in separate trust funds by fee category. Development impact fee revenues may be used only for eligible capital improvements and system improvements identified in the City's Capital Improvements Plan (CIP), including design and construction plan preparation, right-of-way acquisition, construction of new facilities and amenities that provide additional capacity, qualifying equipment purchases exceeding $100,000, construction of drainage facilities associated with capital improvements, and debt service related to public facilities. Development impact fee funds are expended in the order collected, and disbursement of funds requires approval of City Council upon recommendation of the City Administrator or designee. Impact fee funds not obligated for expenditure within three years of the scheduled expenditure date identified in the CIP must be refunded, with actual interest earned, to the record owner of the property for which the fees were collected on a first-in, first-out basis.

Deferred Outflows/Inflows of Resources and Unearned Revenue

Deferred Outflows of Resources
In addition to assets, the Statement of Net Position reports a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to a future period (s) and so will not be recognized as an outflow of resources (expense/ expenditures) until then. The City has four items that qualify for reporting in this category, which are related to pension obligations as follows:

- Pension contributions made subsequent to the measurement date, which will be recognized as a reduction of the net pension liability in the subsequent year.

- The differences between expected and actual experience is amortized into pension expense beginning in the year the deferral occurs over a closed period equal to the average remaining service lives of all plan participants.

- Changes in actuarial assumptions adjust the net pension liability and are amortized into pension expense over the expected remaining service lives of plan members.

- The changes in proportion and differences between employer contribution and proportionate share of contributions, which will be deferred and amortized over the remaining service lives of all plan participants.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Deferred Inflows of Resources
In addition to liabilities, the Statement of Net Position reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to a future period (s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has the following items that qualify for reporting in this category:

- Business licenses collected and property taxes billed and/or collected in advance of the year for which levied or imposed.

- The changes in proportion and differences between employer contribution and proportionate share of contributions, which will be deferred and amortized over the remaining service lives of all plan participants.

- The differences between expected and actual experience is amortized into pension expense beginning in the year the deferral occurs over a closed period equal to the average remaining service lives of all plan participants.

- The net difference between the projected and actual earnings on pension plan investments, which is deferred and amortized over a closed five-year period.

The government also has deferred inflows of resources which arise under the modified accrual basis of accounting that qualify for reporting in this category. The item, unavailable revenue, is reported only in the governmental funds balance sheet. As such, under the modified accrual basis of accounting, the governmental funds report unavailable revenues from state aid to subdivisions, uncollected EMS fees, court fines and forfeitures, and property taxes collected in advance. These amounts are deferred and recognized as an inflow of resources in the period that the amount became available.

Unearned Revenue
The City also defers revenue recognition in connection with resources that have been billed or received, but not yet earned, such as memberships and gift certificates, and grants received in advance with certain unfulfilled eligibility requirements, when applicable.

Pensions
For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the South Carolina Retirement System (SCRS) and the Police Officers Retirement System (PORS) and additions to/ deductions from the SCRS' and PORS' fiduciary net position have been determined on the accrual basis of accounting as they are reported by SCRS and PORS, respectively, in accordance with Generally Accepted Accounting Principles (GAAP).

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position and Fund Balance

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the assets and deferred outflows of resources and liabilities and deferred inflows of resources under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in a spendable form or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws and regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the City Council through the adoption of a resolution or passage of an ordinance. Only the City Council may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the City's intent to be used for specific purposes but are neither restricted nor committed. Intent can be expressed by City Council or by an official or body to which City Council delegates the authority. The City Council has delegated such authority to the City Administrator.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The City reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the City's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the City's policy to use fund balance in the following order: 1) committed, 2) assigned, and 3) unassigned.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Fund Balance Policy – The City strives to maintain a minimum unassigned fund balance and unrestricted net position in various funds for the purpose of floating the City's operations in times of temporary cash flow shortages, emergencies, unanticipated economic downturns, and one-time opportunities.

The minimum fund balances are based on a percentage of the subsequent years budgeted expenditures in the fund. The minimum fund balances are as follows:

General Fund	25%
Water Department Enterprise Fund	20%
Recreation Department Enterprise Fund	10%

Accounting Estimates

The preparation of financial statements in accordance with GAAP requires the City's management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Revenues and Expenditures/Expenses

Program Revenues – Amounts reported as program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes and Sanitation Fees – Property taxes attach as an enforceable lien on property as of January 1 of the current year. Taxes levied and billed the following September on all property other than vehicles and are payable without penalty by January 15th of the following year. Penalties are assessed on unpaid taxes on the following dates: January 16th – 3%; February 2nd – an additional 7%; March 16th – additional 5%. If not paid by October 1st, the property is subject to sale by the Berkeley County Delinquent Tax Office. Berkeley County bills and collects current and delinquent property taxes under contractual agreements with the City. The City tax revenues are recognized in the period for which they are levied; therefore, revenue recognition is deferred. Taxes on licensed motor vehicles are levied during the month when the taxpayer's license is up for renewal and are, therefore, recognized as revenue when cash is received by the City.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Taxes recognized as revenue and used for the 2025 calendar year are based on property assessed as of July 2024 and billed in September 2024. The City tax rate to finance general governmental services for the year ended December 31, 2025, was set at 60 mills ($6.00 per $100 assessed valuation) for general uses and purposes of the City. The assessed valuation of properties, exclusive of vehicles (valued at $30,087,080) within the City's district as of December 31, 2025, was $263,193,930 according to records of the Berkeley County Auditor. The City's levy on property assessed as of July 2025, and billed in September 2025, will generate taxes to be used for the 2026 calendar year. Although a receivable is recorded at December 31, 2025, such revenue is recorded as a deferred inflow of resources.

The City levies the sanitation fees for permanent improvements and for the purpose of paying current expenditures of the City. Revenue is recognized when fees are received during the current calendar year or within 60 days subsequent to year-end. The sanitation fee rate is $165 on every single-family occupied residential lot within the corporate limits of the City. Berkeley County bills and collects sanitation fees under a contractual agreement with the City.

Compensated Absences

Vacation – The City's policy permits employees to accumulate earned but unused vacation benefits. Those benefits are eligible for payment upon separation from service in accordance with applicable personnel policies and employee agreements. The liability for such leave is reported in the government-wide and proprietary fund financial statements as incurred. In the governmental funds, a liability is recognized only to the extent that it has matured and is expected to be liquidated with expendable available financial resources. The liability for compensated absences includes salary-related benefits.

Sick Leave – Accumulated sick leave is carried in accordance with the City's personnel policies. To the extent accumulated sick leave is more likely than not to be used as paid leave or otherwise paid or settled, the related liability is recognized in the government-wide and proprietary fund financial statements. Amounts not expected to be paid or settled are not reported as a liability. If accumulated sick leave is forfeited upon separation from service, no monetary obligation is recognized for amounts not expected to be used prior to forfeiture.

Proprietary Fund Operating and Non-operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing goods and services in connection with a proprietary fund's principal ongoing operations. The City's business-type activities accounted for in proprietary funds include the cost of sales and services, administrative expenses, and depreciation and amortization on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

New Accounting Pronouncements

Compensated Absences – In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 101, Compensated Absences, which supersedes GASB Statement No. 16. This new standard establishes a unified model for the recognition, measurement, and disclosure of compensated absences. A significant change in the standard is a shift from a "probable" to a "more likely than not" threshold for recognizing and measuring the liability. The City adopted GASB Statement No. 101 effective for its fiscal year beginning January 1, 2025.

The Governmental Accounting Standards Board (GASB) issued Statement No. 102, Certain Risk Disclosures, to amend National Council on Governmental Accounting (NCGA) Interpretation 6, Notes to the Financial Statement Disclosure, specifically paragraph 5. This standard establishes financial reporting requirements for risks related to vulnerabilities due to certain concentrations and constraints, providing essential information for users of government financial statements to analyze data for decision-making or assessing accountability. The City has evaluated its financial position and operations and determined that no concentrations or constraints meet the criteria for disclosure under this standard. Therefore, no additional disclosure is required.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Excess of Expenditures over Appropriations and Deficit Fund Balance

For the year ended December 31, 2025, expenditures exceeded appropriations for the following functions:

Fund	Function	Excess Expenditures
General	Human resources	$ 51,118
General	Police	86,318
General	Maintenance	25,451
General	Garage	1,859
General	Economic development	34,559
General	Information technology	29,493
General	Capital outlay	5,627,804

The over expenditures in the General Fund were funded by greater than anticipated revenues, transfers in from other funds, and the use of available fund balance.

For the year ended December 31, 2025, the City reported a deficit fund balance of $42,881 in the Victims' Assistance Fund. The deficit will be reduced with future revenues and transfers from other funds.

NOTE 3 – CASH AND INVESTMENTS

Total deposits and investments as of December 31, 2025, are summarized as follows:

Statement of Net Position		
Cash	$	64,952,330
Restricted cash		11,899,618
Total cash		76,851,948
Statement of Fiduciary Net Position		
Cash		39,384
	$	76,891,332
Cash deposited with financial institutions	$	12,621,324
South Carolina Local Governmental Investment Pool		64,270,008
	$	76,891,332

At December 31, 2025, the City's pooled cash included local government pools, which is managed by the State of South Carolina. The fair value of its position in the pool is the same as the value of the pool shares.

Under State law, the City is authorized to hold funds in deposit accounts with banking institutions and invest funds in the following items: obligations of the United States and agencies thereof, obligations of the State of South Carolina or any of its political units, banks and savings and loan associations to the extent insured by an agency of the federal government, and/ or certificates of deposit where the certificates are federally insured or collaterally secured by collateral of the types in the previously mentioned items.

Custodial Credit Risk – Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City does not have a policy for custodial credit risk. However, South Carolina state statutes provide that banks accepting deposits of funds from local government units must furnish an indemnity bond or pledge as collateral obligations of the United States, South Carolina and political subdivisions of South Carolina, the Federal National Mortgage Association, the Federal Home Loan Bank, the Federal Farm Credit Bank, or the Federal Home Loan Mortgage Corporation. As of December 31, 2025, the City's bank balance of $14,391,103 was fully insured or collateralized by government investments held by the pledging financial institution's trust department or agent in the City's name.

Interest Rate Risk – Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes.

The City does not have a formal investment policy that limits investment maturities as a means of managing its exposures to fair value losses arising from increasing interest rates. (Continued)

NOTE 3 – CASH AND INVESTMENTS, Continued

Credit Risk – Investments

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City has adopted an investment policy in accordance with state statutes, which authorizes the City to invest in the following:

- Obligations of the United States and agencies thereof;
- Obligations issued by the Federal Financing Bank, Federal Farm Credit Bank, the Bank of Cooperatives, the Federal Intermediate Credit Bank, the Federal Land Banks, the Federal Home Loan Banks, the Federal Home Loan Mortgage Corporation, the Federal National Mortgage Association, the Government National Mortgage Association, the Federal Housing Administration, and the Farmers Home Administration, if, at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations;
- General obligations of the State of South Carolina or any of its political units;
- Savings and loan association deposits to the extent insured by the Federal Deposit Insurance Corporation;
- Certificates of deposit and repurchase agreement collateralized by securities of the type described in (1) and (2) above held by a third party as escrow agent or custodian, of a market value not less than the amount of certificates of deposit and repurchase agreements so secured, including interest; and
- No-load open and closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company or savings and loan association or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit.

In addition, South Carolina state statutes authorize the City to invest in the South Carolina Local Government Investment Pool (LGIP). The LGIP is an investment trust fund created by state legislation, in which public monies under the custody of any political subdivision in excess of current needs may be deposited. The LGIP is permitted to purchase obligations of the United States, its agencies and instrumentalities, and any corporation within the United States if such obligations bear any of the three highest ratings of at least two nationally recognized rating services.

As of December 31, 2025, the City did not have any investments.

(Continued)

NOTE 3 – CASH AND INVESTMENTS, Continued

Concentration of Credit Risk – Investments

Concentration of credit risk is the risk of loss attributable to the magnitude of the City's investment in a single issuer. The City places no limit on the amount the City may invest in any one issuer.

Custodial Credit Risk – Investments

For investments, this is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The City does not have a formal investment policy to address custodial credit risk.

NOTE 4 – RECEIVABLES

Receivables as of December 31, 2025, including the applicable allowances for uncollectible accounts, are as follows:

	Governmental Funds			Enterprise Funds	
	General Fund	Local Hospitality Tax Fund	Nonmajor Governmental Funds	Water Department	Recreation Department
Receivables:					
Current taxes	$ 2,721,543	$ -	$ -	$ -	$ 279,178
Delinquent taxes	223,389	-	-	-	28,145
Sanitation fees	306,915	-	-	-	-
Total taxes	3,251,847	-	-	-	307,323
Fines	2,380,027	-	427,881	-	-
Accounts	4,200,537	286,606	-	1,377,176	30,646
Gross receivables	9,832,411	286,606	427,881	1,377,176	337,969
Less allowance for uncollectibles					
Taxes	(293,233)	-	-	-	(34,863)
Fines	(1,494,534)	-	(283,172)	-	-
Accounts	(1,294,651)	-	-	(611,840)	-
Total allowance	(3,082,418)	-	(283,172)	(611,840)	(34,863)
Net receivables	$ 6,749,993	$ 286,606	$ 144,709	$ 765,336	$ 303,106

NOTE 5 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2025, is as follows:

	Receivable Fund	Payable Fund
Governmental Funds		
Major		
General Fund	$ 1,063,528	$ 7,983,436
Local Hospitality Fund	-	43,514
Nonmajor	7,279,527	126,998
Enterprise Funds		
Water Department	-	34,401
Recreation Department	-	154,706
	$ 8,343,055	$ 8,343,055

Interfund balances largely result from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, transactions are recorded in the accounting system, and payments between funds are made.

The composition of interfund transfers for the year ended December 31, 2025, is as follows:

	Transfers In	Transfers Out
Governmental Funds		
Major		
General Fund	$ 780,000	$ 4,100,686
Local Hospitality Fund	-	60,000
Nonmajor	1,036,424	47,076
Total Governmental Funds	1,816,424	4,207,762
Enterprise Funds		
Water Department	-	600,000
Recreation Department	3,111,338	120,000
Total Enterprise Funds	3,111,338	720,000
Total Transfers	$ 4,927,762	$ 4,927,762

Transfers are used to move revenues from the fund that a statute or budget requires to collect them to the fund that a statute or budget requires to expend them, and to use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The City also transferred capital assets of $2,908,589 from governmental activities to its business-type activities as noted on the Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the governmental activities for the year ended December 31, 2025, is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	$ 9,036,336	$ -	$ -	$ -	$ 9,036,336
Construction in progress	4,310,052	12,659,469	-	(4,119,878)	12,849,643
Total	13,346,388	12,659,469	-	(4,119,878)	21,885,979
Capital assets, being depreciated:					
Buildings	28,107,100	-	-	1,052,309	29,159,409
Improvements	2,141,256	39,805	-	88,406	2,269,467
Vehicles	12,775,885	853,526	(386,191)	-	13,243,220
Mast arms	1,552,908	-	-	-	1,552,908
Equipment and computers	4,056,736	474,319	(187,068)	-	4,343,987
Streetscapes	7,117,167	56,483	-	35,752	7,209,402
Software	886,977	7,542	(104,063)	34,822	825,278
Infrastructure	3,199,857	17,213,729	-	-	20,413,586
Total	59,837,886	18,645,404	(677,322)	1,211,289	79,017,257
Less accumulated depreciation for:					
Buildings	(9,330,935)	(640,966)	-	-	(9,971,901)
Improvements	(1,407,069)	(80,263)	-	-	(1,487,332)
Vehicles	(5,130,468)	(1,340,203)	386,191	-	(6,084,480)
Mast arms	(1,353,506)	(54,533)	-	-	(1,408,039)
Equipment and computers	(2,263,232)	(429,634)	176,621	-	(2,516,245)
Streetscapes	(3,922,220)	(371,989)	-	-	(4,294,209)
Software	(513,314)	(98,509)	53,766	-	(558,057)
Infrastructure	(2,125,557)	(646,583)	-	-	(2,772,140)
Total	(26,046,301)	(3,662,680)	616,578	-	(29,092,403)
Total capital assets, being depreciated, net	33,791,585	14,982,724	(60,744)	1,211,289	49,924,854
Governmental activities capital assets, net	$ 47,137,973	$ 27,642,193	$ (60,744)	$ (2,908,589)	$ 71,810,833

(Continued)

NOTE 6 – CAPITAL ASSETS, Continued

Capital asset activity for the business-type activities for the year ended December 31,2025, is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type activities:					
Capital assets, not being depreciated:					
Land	$ 1,956,615	$ -	$ -	$ -	$ 1,956,615
Construction in progress	53,647	701,590	-	(35,149)	720,088
Total	2,010,262	701,590	-	(35,149)	2,676,703
Capital assets, being depreciated:					
Buildings	23,383,669	-	(157,844)	-	23,225,825
Improvements	10,736,408	11,157	-	2,848,602	13,596,167
Land improvements	2,711,289	-	-	59,987	2,771,276
Vehicles	971,736	158,314	(72,231)	-	1,057,819
Software	39,204	132,322	(6,634)	19,645	184,537
Equipment	3,111,103	-	-	15,504	3,126,607
Water system	54,443,568	18,379,689	-	-	72,823,257
Total	95,396,977	18,681,482	(236,709)	2,943,738	116,785,488
Less accumulated depreciation for:					
Buildings	(4,036,138)	(502,834)	157,844	-	(4,381,128)
Improvements	(1,442,560)	(734,875)	-	-	(2,177,435)
Land improvements	(1,481,446)	(95,050)	-	-	(1,576,496)
Vehicles	(720,458)	(101,744)	72,231	-	(749,971)
Software	(39,204)	(1,809)	6,634	-	(34,379)
Equipment	(1,467,279)	(461,073)	-	-	(1,928,352)
Water system	(18,850,857)	(2,460,015)	-	-	(21,310,872)
Total	(28,037,942)	(4,357,400)	236,709	-	(32,158,633)
Total capital assets, being depreciated, net	67,359,035	14,324,082	-	2,943,738	84,626,855
Business-type activities capital assets, net	$ 69,369,297	$ 15,025,672	$ -	$ 2,908,589	$ 87,303,558

(Continued)

NOTE 6 – CAPITAL ASSETS, Continued

Included in current year additions are contributed water systems in the amount of $18,379,689.

Depreciation expense was charged to functions/ programs of the primary government as follows:

Governmental activities	
Administrative	$ 547,512
Planning	30,656
Police	753,966
Fire	961,179
Sanitation	238,807
Recreation	183,023
Maintenance	779,380
Garage	31,215
Court	18,275
Information technology	118,667
Total depreciation expense - governmental activities	$ 3,662,680

Business-type activities	
Water Department	$ 2,582,444
Recreation Department	1,774,956
Total depreciation expense - business-type activities	$ 4,357,400

NOTE 7 – UNAVAILABLE REVENUE

The component of unavailable intergovernmental revenue in the Balance Sheet – Governmental Funds as of December 31, 2025, are as follows:

	General	Nonmajor Governmental Funds
Unavailable revenue:		
State aid to subdivisions	$ 622,730	$ -
Fines and forfeitures	885,493	144,709
EMS revenue	1,977,752	-
SRO grant	192,552	-
Total unavailable	$ 3,678,527	$ 144,709

NOTE 8 – LONG-TERM LIABILITIES

The City has the following forms of long-term indebtedness:

Financed Purchases Obligations – The City has entered into Finance-purchase agreements for golf maintenance equipment and gym fitness equipment accounted for in the Recreation Department Fund. Debt service expenditures including principal and interest are reported in the General Fund.

Revenue Bonds – The Installment Revenue Repurchase Bonds are funded by the General Fund and were used for the construction of a fire station and fire headquarters, and the Special Obligation Bonds (Hospitality Fee Pledge) are funded by the Hospitality Tax Fund and were used for the construction of a recreation activity center.

Notes Payable – The City has entered into various note payable agreements with a financial institution for the purchase of three new sanitation trucks, a pumper truck, and equipment for governmental activities. The City has also entered into a note payable agreement with the State of South Carolina State Revolving Loan Fund for the construction of a water system upgrade. The sanitation vehicle note payable, the pumper truck note payable, and the other equipment note payable are reported in the City's governmental activities with the associated debt service expenditures reported in the General Fund. The water system upgrade note payable is accounted for in the Water Department Fund.

Leases Payable – The City has entered into multiple noncancelable leases as the lessee for various golf course and recreation equipment. The liability and right-to-use asset are recorded in the Recreation Fund.

Compensated Absences Payable – These obligations represent accumulated annual leave benefits which were not funded by the current or prior years' revenue resources. These obligations are primarily funded by the General Fund.

Net Pension Liability – The City participates in the South Carolina Retirement System and the Police Officers Retirement System. These plans are discussed in Note 12.

Changes in Long-term Liabilities

Long-term liability activity for the year ended December 31, 2025, is as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Governmental activities					
Revenue bonds	$ 8,614,341	$ -	$ (1,459,868)	$ 7,154,473	$ 1,484,655
Notes payable	462,668	-	(308,932)	153,736	129,036
Compensated absences	1,434,912	1,474,536	(1,014,701)	1,894,747	1,894,747
Total long-term liabilities	$ 10,511,921	$ 1,474,536	$ (2,783,501)	$ 9,202,956	$ 3,508,438

(Continued)

NOTE 8 – LONG-TERM LIABILITIES, Continued

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Business-type activities					
Notes payable	$ 4,552,028	$ -	$ (359,578)	$ 4,192,450	$ 366,094
Financed purchases payable	895,160	-	(254,823)	640,337	249,477
Leases payable	1,473	-	(1,473)	-	-
Compensated absences	281,545	258,204	(183,545)	356,204	356,204
Total long-term liabilities	$ 5,730,206	$ 258,204	$ (799,419)	$ 5,188,991	$ 971,775

Revenue Bonds

Revenue bonds payable at December 31, 2025, is comprised of the following issues:

Installment Purchase Revenue Bonds

In 2020 the Installment Purchase Revenue Bonds, Series 2020 (the "Series 2020 Bonds"), were issued in the amount of $4,889,000 with an interest rate of 1.33%. The proceeds were used to refund the Series 2014 Bonds and pay certain costs relating to the issuance of the Series 2020 Bonds. Annual payments for the Series 2020 Bonds range from $139,462 to $629,201 including interest with a maturity date of March 2029. The amount outstanding of the Series 2020 Bonds as of December 31, 2025, is $1,979,000.

In August 2016, the City issued Special Obligation Bonds (Hospitality Fee Pledge), Series 2016 in the amount of $9,000,000 at 2.220%, for the purpose of the construction of a recreation facility. Annual payments range from $531,905 to $709,207 including interest with a maturity of September 2031. On April 29, 2021, the City issued Special Obligation Bonds (Hospitality Fee Pledge), Series 2021 in the amount of $2,500,000 at 1.490%, to finance the acquisition, construction, or purchase, of recreational facilities, and improvements related thereto, including the revitalization and expansion of Central Creek Park. Annual payments range from $67,250 to $269,830 including interest with a maturity of March 2031. Revenues from the Hospitality Tax Fund will be used to repay these bonds. The amount outstanding as of December 31, 2025, is $5,175,473.

Debt service requirements for the revenue bonds are as follows:

Year ending December 31,	Principal	Interest	Total
2026	$ 1,484,655	$ 121,691	$ 1,606,346
2027	1,510,750	95,762	1,606,512
2028	1,538,161	69,341	1,607,502
2029	1,073,894	44,185	1,118,079
2030	953,957	24,733	978,690
2031	593,056	6,100	599,156
Total	$ 7,154,473	$ 361,812	$ 7,516,285

(Continued)

NOTE 8 – LONG-TERM LIABILITIES, Continued

Notes Payable

In May 2016, the City entered into an agreement with the South Carolina Water Quality Revolving Fund Authority to borrow funds, not to exceed $8,500,000, to be used to finance the costs of the Water System improvements. The City has granted a pledge of and lien on net revenues of the City's Water System for repayment of the loan. The loan bears a fixed interest rate of 1.80%. Payments are made quarterly and are payable in equal installments of $109,774 over a 20-year period. Draw requests for the loan funds are made once costs for the project have been incurred. In November 2018, the loan was amended after the final draw was made and the project completed. The final loan amount for the project was $7,361,200. The amount outstanding as of December 31, 2025, is $4,192,450.

Debt service requirements for the water system improvement note payable are as follows:

Year ending December 31,	Principal	Interest	Total
2026	$ 366,094	$ 73,002	$ 439,096
2027	372,728	66,368	439,096
2028	379,483	59,613	439,096
2029	386,360	52,736	439,096
2030	393,361	45,735	439,096
2031-2035	2,076,351	119,129	2,195,480
2036	218,073	1,473	219,546
Total	$ 4,192,450	$ 418,056	$ 4,610,506

In March 2020, the City entered into an agreement with a financial institution to borrow funds to be used to finance the purchase of a new refuse collector. The total amount financed was $475,000 and bears a fixed interest rate of 2.05%. Payments are made quarterly and are payable in installments from $25,049 to $100,195 over a six-year period. The first payment was made in June 2020 and the note matured in December 2025.

In February 2021, the City entered into an agreement with a financial institution to borrow funds to be used to finance the purchase of portable handheld radios for the police department. The total amount financed was $310,000 and bears a fixed interest rate of 1.010%. Payments are made quarterly and are payable in installments of $15,900 over a six-year period. The first payment was made in April 2021 and the notes matures in December 2026. Revenues from the General Fund will be used to repay this note. The amount outstanding as of December 31, 2025, is $15,861.

(Continued)

NOTE 8 – LONG-TERM LIABILITIES, Continued

In April 2022, the City entered into an agreement with a financial institution to borrow funds to be used to finance the purchase of equipment for the police, fire, and general government departments. The total amount financed was $1,500,000 and bears a fixed interest rate of 2.29%. Payments are made quarterly and are paid in installments from $24,700 to $103,742 over a five-year period. The first payment was made in June 2022 and the note matures in March 2027. Revenues from the General Fund will be used to repay this note. The amount outstanding as of December 31, 2025, is $137,875.

Debt service requirements for the sanitation trucks, refuse collector, portable handheld radios, alerting system for the fire stations, police vehicles and upfitting, and bucket truck notes payable are as follows:

Year ending December 31,	Principal	Interest	Total
2026	$ 129,036	$ 2,102	$ 131,138
2027	24,700	141	24,841
Total	$ 153,736	$ 2,243	$ 155,979

Rate Covenants

The City has covenanted to maintain rates and changes for products and services which at all times shall be sufficient to pay operation and maintenance expenses to keep the system in good repair and working order, to provide for the punctual payment of the principal and interest on all outstanding debt, to maintain the required amounts in the debt service and debt service reserve accounts, to build and maintain a reserve for contingencies and improvements, and to discharge all obligations imposed by the bond ordinance.

Financed Purchases Payable

Business-type Activities (Recreation Fund)

In July 2021, the City has entered into a finance purchase agreement for the acquisition of mowing equipment for the Crowfield Gold Club, a division of the Recreation Department. Annual principal and interest payments range from $101,415 to $22,716. The amount outstanding as of December 31, 2025, is $117,481.

In March 2021, the City entered into a finance purchase agreement for the acquisition mowing equipment for the Crowfield Golf Club, a division of the Recreation Department, Annual principal and interest payments range from $10,986 to $2,747. The amount outstanding as of December 31, 2025, is $2,734.

In May 2024, the City entered into a finance purchase agreement for the acquisition of golf carts for the Crowfield Golf Club, a division of the Recreation Department. Annual principal and interest payments range from $42,818 to $493. The amount outstanding as of December 31, 2025, is $520,122.

(Continued)

NOTE 8 – LONG-TERM LIABILITIES, Continued

Year ending December 31,	Principal	Interest	Total
2026	$ 249,477	$ 22,427	$ 271,904
2027	181,595	14,365	195,960
2028	166,447	6,797	173,244
2029	42,818	493	43,311
Total	$ 640,337	$ 44,082	$ 684,419

NOTE 9 – NO-COMMITMENT SPECIAL ASSESSMENT DEBT

The City has issued $25,270,000 of special assessment bonds related to certain development areas for which it is not obligated in any manner; the bonds are payable solely from special assessments levied on benefited properties, bondholders have no recourse to the City's general credit or taxing power, and the City has no legal or moral obligation to use other City resources to repay the bonds. Because the City's responsibility is limited to levying and collecting the special assessments from benefited property owners and remitting amounts to the paying agent or trustee as they come due, this special assessment debt is not reported as a liability in the City's government-wide or governmental fund financial statements. During 2025, the City reimbursed developers $11,975,800 for developer-constructed infrastructure related to these improvements; $8,815,803 has been formally accepted and is reported as infrastructure (capital assets) of governmental activities and $3,159,997 is reported as construction in progress.

NOTE 10 - LEASE ASSETS

Right-To-Use Assets

Lease asset activity for the City's business-type activities for the year ended December 31, 2025, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Business-type activities				
Lease asset:				
Equipment	$ 215,740	$ -	$ -	$ 215,740
Total capital assets	215,740	-	-	215,740
Less accumulated amortization:				
Equipment	(214,640)	(1,100)	-	(215,740)
Total accumulated amortization	(214,640)	(1,100)	-	(215,740)
Total lease assets net of accumulated amortization	$ 1,100	$ (1,100)	$ -	$ -

NOTE 11 – OTHER INFORMATION

Commitments and Contingent Liabilities

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, could become a liability of the general fund or other applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

Litigation

The City is contingently liable with respect to various legal proceedings which occur in the course of governmental operations. It is the opinion of City management, based on the advice of legal counsel on pending litigation, that the ultimate disposition of these claims not covered by insurance will not have material adverse effect on the financial condition of the City.

Construction Commitments

At December 31, 2025, the City had the following construction commitments:

Construction services (Fire Station IV)	$ 5,241,114
Construction services (The Assembly)	$ 7,495,747

Long-term Contract – Water Purchases

On September 13, 1994, the City entered into a 35 year, automatically renewable contract with the Lake Moultrie Water Agency, a joint municipal water system created under the "Joint Municipal Water Systems Act," Section 6-25-10 et. seq. of the South Carolina Code of Laws, 1976. The Agency water supply system became operational in September of 1994.

Under the contract, the City owns 18% of the capacity of the Lake Moultrie Water Agency water supply system for the term of the contract and agrees to purchase and pay for 5.96 million gallons per day of water capacity. Cost per gallon is established annually on a cost of service basis, calculated following the guidelines of the American City Association. Any variances in actual operations costs from the projected costs related to the City's proportionate share are calculated annually, and the City is credited or assessed for any differences at year-end. The City has the right to purchase or sell excess capacity to other contract participants according to need or availability. The current year expenditures for the purchase of water were $1,205,840.

(Continued)

NOTE 11 – OTHER INFORMATION, Continued

The estimated demand and volumetric charges for the next three years are as follows:

Year ending December 31,		Total
2026	$	1,363,123
2027		1,503,595
2028		1,660,727

Long-term Contract – Recreation

In May 2008, the City entered into a contract with the Goose Creek Recreation Commission whereby the City assumed the operations of the Recreation District to provide recreational services to all residents served by the Commission, both within and outside the City. The term of this agreement is 20 years and provides for automatic extensions for additional terms of 20 years each, unless either party, by written notice to the other given at least 24 months prior to the expiration of the then term, elects to withdraw from or terminate this agreement. For these services the City will receive a sum no more than the equivalent of the sum represented by applying the City's millage rate designated and budgeted for recreational services to all taxable real and personal property located within the boundaries of the District. The transition under this agreement was completed January 1, 2009, and the Recreation Department is accounted for by the City as an enterprise fund.

Risk Management

The City is exposed to various risks of losses related to torts, including theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The City is a member of the South Carolina Municipal Insurance and Risk Financing Fund, a public entity risk pool currently operating as a common risk management and insurance program for local governments. The City pays an annual premium to the Municipal Insurance and Risk Financing Fund for its general insurance and workers' compensation. The South Carolina Municipal Insurance and Risk Financing Fund is self-sustaining through member premiums and reinsures through commercial companies for certain claims.

The City has not significantly reduced insurance coverages from the previous year and settled claims in excess of insurance coverage for the last three years were immaterial. For each of the insurance programs and public entity risk pools in which they participate, the City has effectively transferred all risk with no liability for unfunded claims.

NOTE 12 – DEFINED BENEFIT PENSION PLAN

State Retirement Plan

The City participates in the State of South Carolina's retirement plans, which are administered by the South Carolina Public Employee Benefit Authority ("PEBA").

The South Carolina Public Employee Benefit Authority (PEBA), created July 1, 2012, is the state agency responsible for the administration and management of the retirement systems and benefit programs of the state of South Carolina, including the State Optional Retirement Program and the S.C. Deferred Compensation Program, as well as the state's employee insurance programs. As such, PEBA is responsible for administering the South Carolina Retirement Systems' five defined benefit pension plans. PEBA has an 11-member Board of Directors, appointed by the Governor and General Assembly leadership, which serves as custodian, co-trustee and co-fiduciary of the Systems and the assets of the retirement trust funds. The Retirement System Investment Commission (Commission as the governing body, RSIC as the agency), created by the General Assembly in 2005, has exclusive authority to invest and manage the retirement trust funds' assets. The Commission, an eight-member board, serves as co-trustee and co-fiduciary for the assets of the retirement trust funds. By law, the State Fiscal Accountability Authority (SFAA), which consists of five elected officials, also reviews certain PEBA Board decisions regarding the actuary of the Systems.

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, an pension expense, information about the fiduciary net position of the Systems and additions to/deductions from the Systems fiduciary net position have been determined on the accrual basis of accounting as they are reported by the Systems in accordance with generally accepted accounting principles (GAAP). For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Benefit and refund expenses are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value.

PEBA issues an Annual Comprehensive Financial Report ("ACFR") containing financial statements and required supplementary information for the Systems' Pension Trust Funds. The ACFR is publicly available through PEBA's website at www.peba.sc.gov, or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lake Drive, Columbia, SC 29223. PEBA is a division of the primary government of the state of South Carolina and therefore, retirement trust fund financial information is also included in the ACFR for the state.

Plan Descriptions

- The South Carolina Retirement System (SCRS), a cost–sharing multiple-employer defined benefit pension plan, was established July 1, 1945, pursuant to the provisions of Section 9-1-20 of the South Carolina Code of Laws for the purpose of providing retirement and other benefits for teachers and employees of the state and its political subdivisions. SCRS covers employees of state agencies, public school districts and participating charter schools, public higher education institutions, other participating local subdivisions of government and individuals first elected to the South Carolina General Assembly at or after the general election in November 2012.

(Continued)

NOTE 12 – DEFINED BENEFIT PENSION PLAN, Continued

- The South Carolina Police Officers Retirement System (PORS), a cost–sharing multiple-employer defined benefit pension plan, was established July 1, 1962, pursuant to the provisions of Section 9-11-20 of the South Carolina Code of Laws for the purpose of providing retirement and other benefits to police officers and firefighters. PORS also covers peace officers, coroners, probate judges and magistrates.

In addition to the plans described above, PEBA also administers three single employer defined benefit pension plans, which are not covered in this report. They are the Retirement System for Members of the General Assembly of the State of South Carolina (GARS), the Retirement System for Judges and Solicitors of the State of South Carolina (JSRS), and the South Carolina National Guard Supplemental Retirement Plan (SCNG).

Plan Membership
Membership requirements are prescribed in Title 9 of the South Carolina Code of Laws. A brief summary of the requirements under each system is presented below.

- SCRS – Generally, all employees of covered employers are required to participate in and contribute to the system as a condition of employment. This plan covers general employees and teachers and individuals first elected to the South Carolina General Assembly at or after the general election in November 2012. A member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. A member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.

- PORS - To be eligible for PORS membership, an employee must be required by the terms of his employment, by election or appointment, to preserve public order, protect life and property, and detect crimes in the state; to prevent and control property destruction by fire; be a coroner in a full-time permanent position; or be a peace officer employed by the Department of Corrections, the Department of Juvenile Justice or the Department of Mental Health. Probate judges and coroners may elect membership in PORS. Magistrates are required to participate in PORS for service as a magistrate. PORS members, other than magistrates and probate judges, must also earn at least $2,000 per year and devote at least 1,600 hours per year to this work, unless exempted by statute. A member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. A member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.

Plan Benefits
Benefit terms are prescribed in Title 9 of the South Carolina Code of Laws. PEBA does not have the authority to establish or amend benefit terms without a legislative change in the code of laws. Key elements of the benefit calculation include the benefit multiplier, years of service, and average final compensation/current annual salary. A brief summary of the benefit terms for each system is presented below.

(Continued)

NOTE 12 – DEFINED BENEFIT PENSION PLAN, Continued

- SCRS – A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 65 or with 28 years credited service regardless of age. A member may elect early retirement with reduced pension benefits payable at age 55 with 25 years of service credit. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension upon satisfying the Rule of 90 requirement that the total of the member's age and the member's creditable service equals at least 90 years. Both Class Two and Class Three members are eligible to receive a reduced deferred annuity at age 60 if they satisfy the five- or eight-year earned service requirement, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program.

  The annual retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase. Members who retire under the early retirement provisions at age 55 with 25 years of service are not eligible for the benefit adjustment until the second July 1 after reaching age 60 or the second July 1 after the date they would have had 28 years of service credit had they not retired.

- PORS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 55 or with 25 years of service regardless of age. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension at age 55 or with 27 years of service regardless of age. Both Class Two and Class Three members are eligible to receive a deferred annuity at age 55 with five or eight years of earned service, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. Accidental death benefits are also provided upon the death of an active member working for a covered employer whose death was a natural and proximate result of an injury incurred while in the performance of duty.

  The retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase.

(Continued)

NOTE 12 – DEFINED BENEFIT PENSION PLAN, Continued

Plan Contributions

Actuarial valuations are performed annually by an external consulting actuary to ensure applicable contribution rates satisfy the funding parameters specified in Title 9 of the South Carolina Code of Laws. Under these provisions, SCRS and PORS contribution requirements must be sufficient to maintain an amortization period for the financing of the unfunded actuarial accrued liability (UAAL) over a period that does not exceed the number of years scheduled in state statute. Effective July 1, 2017, employee rates were increased and capped at 9 percent for SCRS and 9.75 percent for PORS. The legislation also increased employer contribution rates beginning July 1, 2017, for both SCRS and PORS until reaching 18.56 percent for SCRS and 21.24 percent for PORS. The legislation included a further provision that if the scheduled contributions are not sufficient to meet the funding periods set in state statute, the PEBA board would increase the employer contribution rates as necessary to meet the funding periods set for the applicable year.

Pension reform legislation modified statute such that the employer contribution rates for SCRS and PORS to be further increased, not to exceed one-half of one percent in any one year if necessary, in order to improve the funding of the plans. The statute set rates intended to reduce the unfunded liability of SCRS and PORS to the maximum amortization period of 20 years from 30 years over a ten-year schedule, as determined by the annual actuarial valuations of the plan. Finally, under the revised statute, the contribution rates for SCRS and PORS may not be decreased until the plans are at least 85 percent funded.

Required employee contribution rates [1] are as follows:

	Fiscal Year 2026[1]	Fiscal Year 2025[1]
SCRS		
Employee Class Two	9.00%	9.00%
Employee Class Three	9.00%	9.00%
PORS		
Employee Class Two	9.75%	9.75%
Employee Class Three	9.75%	9.75%

Required employer contribution rates[1] are as follows:

	Fiscal Year 2026[1]	Fiscal Year 2025[1]
SCRS		
Employee Class Two	18.56%	18.56%
Employee Class Three	18.56%	18.56%
PORS		
Employee Class Two	21.24%	21.24%
Employee Class Three	21.24%	21.24%

(Continued)

[1] Calculated on earnable compensation as defined in Title 9 of the South Carolina Code of Laws.

NOTE 12 – DEFINED BENEFIT PENSION PLAN, Continued

Required and actual contributions are as follows:

	Plan's fiscal year ended June 30, 2025	City's fiscal year ended December 31, 2025
SCRS		
Governmental Activities		
Required contributions	$ 1,326,389	$ 1,387,904
Actual contributions	$ 1,326,389	$ 1,387,904
Business-type Activities		
Required contributions	$ 661,604	$ 692,288
Actual contributions	$ 661,604	$ 692,288
PORS		
Governmental Activities		
Required contributions	$ 2,508,155	$ 2,632,292
Actual contributions	$ 2,508,155	$ 2,632,292

Actuarial Assumptions and Methods

Actuarial valuations of the ongoing plan involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and future salary increases. Amounts determined regarding the net pension liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. The GASB Statement No. 67 valuation report prepared as of June 30, 2025 is based on the experience study report for the period ending June 30, 2023.

The June 30, 2025, total pension liability (TPL), net pension liability (NPL), and sensitivity information shown in this report were determined by our consulting actuary, Gabriel Roeder Smith & Company (GRS) and are based on an actuarial valuation performed as of July 1, 2024. The total pension liability was rolled-forward from the valuation date to the plans' fiscal year end, June 30, 2025, using generally accepted actuarial principles. There was no legislation enacted during the 2025 legislative session that had a material change in the benefit provisions for any of the systems.

(Continued)

NOTE 12 – DEFINED BENEFIT PENSION PLAN, Continued

The following table provides a summary of the actuarial assumptions and methods used to calculate the TPL as of June 30, 2025.

	SCRS	PORS
Actuarial cost method:	Entry age normal	Entry age normal
Investment rate of return [2]	7%	7%
Projected salary increases	3.0% to 11.0% (varies by service) [2]	3.5% to 10.5% (varies by service) [2]
Benefit adjustments	lesser of 1% or $500 annually	lesser of 1% or $500 annually

The post-retiree mortality assumption is dependent upon the member's job category and gender. The base mortality assumptions, the 2020 Public Retirees of South Carolina Mortality table (2020 PRSC), was developed using the Systems' mortality experience. These base rates are adjusted for future improvement in mortality using 80% of Scale UMP projected from the year 2020.

Assumptions used in the determination of the June 30, 2025, TPL are as follows.

Former Job Class	Males	Females
Educators	2020 PRSC Males multiplied by 95%	2020 PRSC Females multiplied by 94%
General Employees and Members of the General Assembly	2020 PRSC Males multiplied by 97%	2020 PRSC Females multiplied by 107%
Public Safety and Firefighters	2020 PRSC Males multiplied by 127%	2020 PRSC Females multiplied by 107%

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments is based upon 20-year capital market assumptions. The long-term expected rates of return represent assumptions developed using an arithmetic building block approach primarily based on consensus expectations and market-based inputs. Expected returns are net of investment fees.

The expected returns, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2025 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation and is summarized in the table on the following page. For actuarial purposes, the 7 percent assumed annual investment rate of return used in the calculation of the TPL includes a 4.75 percent real rate of return and a 2.25 percent inflation component.

(Continued)

[2] Includes inflation at 2.25%

NOTE 12 – DEFINED BENEFIT PENSION PLAN, Continued

Allocation/Exposure	Policy Target	Expected Arithmetic Real Rate of Return	Long Term Expected Portfolio Real Rate of Return
Public Equity [3]	46.0%	5.87%	2.70%
Bonds	26.0%	3.20%	0.83%
Private Equity[3]	9.0%	8.50%	0.77%
Private Debt[3]	7.0%	7.40%	0.52%
Real Assets	**12.0%**		
Real Estate[3]	9.0%	5.00%	0.45%
Infrastructure[3]	3.0%	7.70%	0.23%
Total Expected Real Return [4]	100.0%		5.50%
Inflation for Actuarial Purposes			2.25%
Total Expected Nominal Return			7.75%

Discount Rate

The discount rate used to measure the TPL was 7 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers in SCRS and PORS will be made based on the actuarially determined rates based on provisions in the South Carolina Code of Laws. Based on those assumptions, the System's fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL.

Sensitivity Analysis

The following table presents the collective NPL of the participating employers calculated using the discount rate of 7 percent, as well as what the employers' NPL would be if it were calculated using a discount rate that is 1 percent lower (6 percent) or 1 percent higher (8 percent) than the current rate.

System	1.00% Decrease (6%)	Current Discount Rate (7%)	1.00% Increase (8%)
Governmental activities			
SCRS	$ 14,296,699	$ 10,579,625	$ 7,486,461
PORS	$ 23,666,877	$ 15,549,399	$ 8,889,810
Business-type activities			
SCRS	$ 6,997,164	$ 5,177,935	$ 3,664,062

(Continued)

[3]RSIC staff and consultant will notify the Commission if the collective exposure to Private Equity, Private Debt and Private Real Assets exceeds 30 percent of total plan assets.

[4] Portable Alpha Strategies, which utilize Hedge Funds and are not included in the Policy Target, will be capped at 15% of total assets.

NOTE 12 – DEFINED BENEFIT PENSION PLAN, Continued

Net Pension Liability

The NPL is calculated separately for each system and represents that particular system's TPL determined in accordance with GASB 67 less that system's fiduciary net position. NPL totals, as of December 31, 2025, for SCRS and PORS are presented below.

	Measurement Period Ended June 30,	
System	2025	2024
SCRS		
Governmental activities	$ 10,579,625	$ 11,195,652
Business-type activities	$ 5,177,935	$ 5,584,402
City's proportion of the NPL	0.072921%	0.071556%
PORS		
Governmental activities	$ 15,549,399	$ 15,756,964
City's proportion of the NPL	0.562303%	0.525270%

The TPL is calculated by the Systems' actuary, and each plan's fiduciary net position is reported in the Systems' financial statements. The NPL is disclosed in accordance with the requirements of GASB 67 in the Systems' notes to the financial statements and required supplementary information. Liability calculations performed by the Systems' actuary for the purpose of satisfying the requirements of GASB 67 and 68 are not applicable for other purposes, such as determining the plans' funding requirements.

Pensions

For the year ended December 31, 2025, the City reported a liability of $15,757,560 and $15,549,399 for its proportionate share of the net pension liability for SCRS and PORS, respectively. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined.

(Continued)

NOTE 12 – DEFINED BENEFIT PENSION PLAN, Continued

Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2025, the City recognized pension expense for the SCRS and PORS plans of $(22,811) and $3,689,515, respectively. At December 31, 2025, the City reported deferred outflows and inflows of resources related to pensions from the following sources:

Description	Deferred outflow of resources	Deferred inflow of resources
Governmental activities		
Differences between expected and actual experience	$ 2,321,883	$ -
Changes in proportionate share and differences between employer contributions and proportionate share of total plan employer contributions	1,230,572	173,819
Assumption changes	331,677	-
Net difference between projected and actual earnings on pension plan investments	-	2,143,642
City's contributions subsequent to the measurement date	2,075,402	-
Total	$ 5,959,534	$ 2,317,461
Business-type activities		
Differences between expected and actual experience	$ 242,937	$ -
Changes in proportionate share and differences between employer contributions and proportionate share of total plan employer contributions	164,850	48,135
Assumption changes	61,196	-
Net difference between projected and actual earnings on pension plan investments	-	332,443
City's contributions subsequent to the measurement date	348,278	-
Total	$ 817,261	$ 380,578

The City reported the following outflows of resources of $2,075,402 and $348,278 related to contributions subsequent to the measurement date in governmental and business-type activities, respectively, which will be recognized as a reduction of the net pension liability in the year ending December 31, 2026. Other amounts reported as deferred outflows and inflows of resources will be recognized in pension expense in future years.

(Continued)

NOTE 12 – DEFINED BENEFIT PENSION PLAN, Continued

The following schedule reflects the amortization of the net balance of remaining deferred outflows/(inflows) of resources at the measurement date. Average remaining service lives of all employees provided with pensions through the pension plan at the measurement date was 4.00 years for SCRS and PORS:

	Governmental Activities		
Year Ended June 30,	SCRS	PORS	Total
2026	$ 556,633	$ 1,517,504	$ 2,074,137
2027	(27,363)	402,212	374,849
2028	(194,153)	(200,189)	(394,342)
2029	(154,486)	(333,487)	(487,973)
	$ 180,631	$ 1,386,040	$ 1,566,671

	Business-type Activities		
Year Ended June 30,	SCRS	PORS	Total
2026	$ 277,649	$ -	$ 277,649
2027	(13,649)	-	(13,649)
2028	(96,843)	-	(96,843)
2029	(78,752)	-	(78,752)
	$ 88,405	$ -	$ 88,405

As discussed in paragraph 71b of GASB 68, collective deferred outflows of resources and deferred inflows of resources arising from differences between projected and actual pension plan investment earnings in different measurement periods should be aggregated and included as a net collective deferred outflow of resources related to pensions or a net collective deferred inflow of resources related to pensions. Accordingly, the Outstanding Balance of Deferred Outflows of Resources in the Schedules of Pension Amounts by Employer reflects the current net difference between projected and actual pension plan investment earnings.

Additional items reported within the Outstanding Balance of Deferred Outflows and Inflows of Resources in the Schedules of Pension Amounts by Employer result from the two cost-sharing multiple-employer defined benefit pension plan-specific deferrals previously discussed.

Additional Financial and Actuarial Information

Information contained in these Notes to the Schedules of Employer and Nonemployer Allocations and Schedules of Pension Amounts by Employer (Schedules) was compiled from the Systems' audited financial statements for the fiscal year ended June 30, 2025, and the accounting valuation report as of June 30, 2025. Additional financial information supporting the preparation of the Schedules (including the unmodified audit opinion on the financial statements and required supplementary information) is available in the Systems' ACFR. (Continued)

NOTE 12 – DEFINED BENEFIT PENSION PLAN, Continued

Payables to the Pension Plans
At December 31, 2025, the City reported payables of $243,653 and $331,100 for the outstanding amount of contributions due to SCRS and PORS, respectively. The liabilities will be paid in the normal course of paying year-end obligations.

Money Purchase Pension Plans
The City maintains a money purchase pension plan for grandfathered employees that are not in the SCRS and sworn police officers who have been employed for one year. The plan is administered through ICMA-IRC. The City contributes 1% of the annual compensation of the sworn police officers after one year of employment and an amount equal to the voluntary contributions up to a maximum of 2%. The City also contributes an amount up to 1% less than the City's contribution rate for SCRS and group life insurance, currently 17.41%, for grandfathered employees that are not in SCRS. All employees can also make voluntary, tax deferred contributions at an amount equal to the maximum amount allowed under Internal Revenue Service regulations. All money purchase pension plans are 100% vested immediately. Total contributions to the plan by the City in 2025 were $147,075.

The City also maintains a money purchase pension plan for the City Administrator and others deemed eligible by a majority vote of City Council. The City contributes 9% of the employee's base salary per year, which is 100% vested immediately. Total contributions to the plan by the City were $22,137 in 2025.

South Carolina State Fireman's Association Retirement Plan and Trust
In 2002, the City established a supplemental retirement plan for paid firemen under the provisions of the South Carolina Fireman's Association Retirement Plan and Trust, a defined contribution plan established under Section 401(a) of the Internal Revenue Code. The Plan is administered by a three to five member managing committee elected by the Fire Department employees. The Plan is available to all paid fire department employees with one year of service. Plan members may take voluntary contributions at an amount up to 10% of the employee's annual compensation. The assets of the Plan are held for the exclusive benefit of the Plan participants and their beneficiaries and are not available to creditors of the City. Employer contributions to the Plan are determined by the Managing Committee of the Fire Department from funds provided pursuant to Sections 23-9-450 and 23-9-460 of the Code of Laws of the State of South Carolina (fireman's insurance and inspection funds). Total contributions to the Plan by the City in 2025 were $159,999, which is equivalent to the required contributions. The annual contribution is recorded as a disbursement in the Fireman's 1% Fiduciary Fund.

NOTE 13 – SUBSEQUENT EVENTS

Subsequent events have been evaluated through June 17, 2026, which is the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF GOOSE CREEK, SOUTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED DECEMBER 31, 2025

	Original	Final	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local revenues				
Property taxes	$ 7,658,566	$ 7,658,566	$ 8,104,286	$ 445,720
Licenses and permits	13,251,787	13,251,787	16,288,231	3,036,444
Franchise taxes	2,983,279	2,983,279	3,584,861	601,582
Charges for services	5,015,950	5,015,950	5,201,325	185,375
Fines and forfeitures	469,586	469,586	546,969	77,383
Miscellaneous revenues	1,225,479	1,225,479	3,450,589	2,225,110
Total local revenues	30,604,647	30,604,647	37,176,261	6,571,614
State revenues	12,676,078	12,676,078	12,863,185	187,107
Federal revenues	932,962	932,962	29,997	(902,965)
Total revenues	44,213,687	44,213,687	50,069,443	5,855,756
EXPENDITURES				
Current				
Legislative	461,863	461,863	452,729	9,134
Human resources	588,163	588,163	639,281	(51,118)
Administrative	3,631,598	3,631,598	2,744,945	886,653
Police	15,228,011	15,228,011	15,314,329	(86,318)
Fire	10,363,514	10,363,514	10,313,214	50,300
Sanitation	2,385,231	2,385,231	2,040,596	344,635
Maintenance	2,063,710	2,063,710	2,089,161	(25,451)
Garage	757,085	757,085	758,944	(1,859)
Court	759,372	759,372	747,823	11,549
Planning	1,668,064	1,668,064	1,633,614	34,450
Economic development	247,548	247,548	282,107	(34,559)
Information technology	1,644,311	1,644,311	1,673,804	(29,493)
Capital outlay	3,860,539	3,860,539	9,488,343	(5,627,804)
Total expenditures	43,659,009	43,659,009	48,178,890	(4,519,881)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	554,678	554,678	1,890,553	1,335,875
OTHER FINANCING SOURCES (USES)				
Insurance proceeds	-	-	41,529	41,529
Proceeds from the sale of assets	59,000	59,000	73,602	14,602
Transfers in	3,055,000	3,055,000	780,000	(2,275,000)
Transfers out	(3,668,678)	(3,668,678)	(4,100,686)	(432,008)
Total other financing sources (uses)	(554,678)	(554,678)	(3,205,555)	(2,650,877)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	$ -	$ -	$ (1,315,002)	$ (1,315,002)

CITY OF GOOSE CREEK, SOUTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
LOCAL HOSPITALITY TAX FUND
YEAR ENDED DECEMBER 31, 2025

	Original	Final	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local revenues				
Licenses and permits	$ 2,999,196	$ 2,999,196	$ 3,157,384	$ 158,188
Miscellaneous revenues	180,203	180,203	275,985	95,782
Total local revenues	3,179,399	3,179,399	3,433,369	253,970
Total revenues	3,179,399	3,179,399	3,433,369	253,970
EXPENDITURES				
Current				
Administrative	1,837,814	1,837,814	1,309,671	528,143
Capital outlay	1,125,000	1,125,000	1,198,337	(73,337)
Debt service				
Principal	862,868	862,868	862,868	-
Interest	115,864	115,864	124,864	(9,000)
Total expenditures	3,941,546	3,941,546	3,495,740	445,806
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(762,147)	(762,147)	(62,371)	699,776
OTHER FINANCING SOURCES (USES)				
Transfers out	(60,000)	(60,000)	(60,000)	-
Total other financing sources (uses)	(60,000)	(60,000)	(60,000)	-
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	$ (822,147)	$ (822,147)	(122,371)	$ 699,776
FUND BALANCE				
Beginning of year			5,011,181	
End of year			$ 4,888,810	

CITY OF GOOSE CREEK, SOUTH CAROLINA
NOTES TO BUDGETARY COMPARISON SCHEDULES
YEAR ENDED DECEMBER 31, 2025

Summary of Significant Accounting Policies

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund, Capital Projects Fund and all special revenue funds except the Tourism Fund and the ARPA Fund. Budgets for the General Fund and the special revenue funds that are major funds are presented as required supplementary information.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- Prior to October 1, the City Administrator submits to the City Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.

- Public hearings are conducted to obtain taxpayer comments.

- The appropriated budget is prepared by fund, function, department, and object. The City Administrator is authorized to transfer budgeted amounts within departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. The legal level of control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level.

- Formal budgetary integration is employed as a management control device during the year for the general, capital projects and certain special revenue funds.

All annual appropriations lapse at year-end and the City does not employ encumbrance accounting.

No supplemental budgetary appropriations were made during the year.

CITY OF GOOSE CREEK, SOUTH CAROLINA
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
REQUIRED SUPPLEMENTARY INFORMATION
SOUTH CAROLINA RETIREMENT SYSTEM AND POLICE OFFICERS RETIREMENT SYSTEM

SCRS	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
City's proportion of the net pension liability	0.072921%	0.071556%	0.072947%	0.066442%	0.095047%	0.089454%	0.087530%	0.086349%	0.082518%	0.079690%
City's proportionate share of the net pension liability	$ 15,757,560	$ 16,780,054	$ 17,636,685	$ 16,107,059	$ 20,569,300	$ 22,857,126	$ 19,986,618	$ 19,348,162	$ 18,576,129	$ 17,021,666
City's covered-employee payroll	$ 10,311,707	$ 9,987,703	$ 9,222,890	$ 7,911,727	$ 10,743,148	$ 9,979,828	$ 9,239,060	$ 8,948,204	$ 8,325,812	$ 7,712,178
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	152.81%	168.01%	191.23%	203.58%	191.46%	229.03%	216.33%	216.22%	223.11%	220.71%
Plan fiduciary net position as a percentage of the total pension liability from PEBA	66.2%	61.8%	58.6%	57.1%	60.7%	50.7%	54.4%	54.1%	53.3%	52.9%

PORS	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
City's proportion of the net pension liability	0.562303%	0.525270%	0.530698%	0.505561%	0.236533%	0.239700%	0.248701%	0.240285%	0.241080%	0.240285%
City's proportionate share of the net pension liability	$ 15,549,399	$ 15,756,964	$ 16,154,947	$ 15,161,679	$ 6,085,800	$ 7,948,962	$ 7,127,613	$ 6,808,577	$ 6,604,451	$ 6,251,193
City's covered-employee payroll	$ 10,908,891	$ 10,178,443	$ 9,298,317	$ 8,086,614	$ 3,596,158	$ 3,661,167	$ 3,633,446	$ 3,367,376	$ 3,288,380	$ 3,168,242
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	142.54%	154.81%	173.74%	187.49%	169.23%	217.12%	196.17%	202.19%	200.84%	197.31%
Plan fiduciary net position as a percentage of the total pension liability from PEBA	74.5%	70.5%	67.8%	66.4%	70.4%	58.8%	62.7%	61.7%	60.9%	60.4%

CITY OF GOOSE CREEK, SOUTH CAROLINA
SCHEDULE OF THE CITY'S CONTRIBUTIONS
REQUIRED SUPPLEMENTARY INFORMATION
SOUTH CAROLINA RETIREMENT SYSTEM AND POLICE OFFICERS RETIREMENT SYSTEM

SCRS	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually required contribution	$ 2,080,192	$ 1,927,858	$ 1,715,091	$ 1,423,948	$ 1,485,236	$ 1,666,245	$ 1,434,565	$ 1,285,666	$ 1,087,319	$ 912,261
Contributions in relation to the contractually required contribution	(2,080,192)	(1,927,858)	(1,715,091)	(1,423,948)	(1,485,236)	(1,666,245)	(1,434,565)	(1,285,666)	(1,087,319)	(912,261)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
City's covered-employee payroll	$ 11,207,931	$ 10,387,166	$ 9,492,866	$ 8,324,301	$ 9,278,678	$ 10,708,518	$ 9,518,470	$ 9,143,274	$ 8,645,818	$ 8,064,153
Contributions as a percentage of covered-employee payroll	18.56%	18.56%	18.07%	17.11%	16.01%	15.56%	15.07%	14.06%	12.58%	11.31%

PORS	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually required contribution	$ 2,632,292	$ 2,353,008	$ 1,974,067	$ 1,716,294	$ 1,077,948	$ 682,321	$ 643,783	$ 582,571	$ 495,730	$ 445,263
Contributions in relation to the contractually required contribution	(2,632,292)	(2,353,008)	(1,974,067)	(1,716,294)	(1,077,948)	(682,321)	(643,783)	(582,571)	(495,730)	(445,263)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
City's covered-employee payroll	$ 12,393,088	$ 11,078,190	$ 9,509,390	$ 8,716,317	$ 5,748,276	$ 3,782,269	$ 3,671,101	$ 3,520,702	$ 3,298,403	$ 3,228,618
Contributions as a percentage of covered-employee payroll	21.24%	21.24%	20.76%	19.69%	18.75%	18.04%	17.54%	16.55%	15.03%	13.79%

Notes to Schedule
The amounts presented for each fiscal year were determined as of June 30th.

SUPPLEMENTARY INFORMATION

CITY OF GOOSE CREEK, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	Special Revenues									Capital Projects		
	Impact Fee	Confiscated Drug Monies	Public Art	E911	Tourism	Victims Assistance	Opioid Grant	Traffic Impact Analysis	Federal Equitable Sharing	Capital Projects	Municipal Finance Corporation	Total NonMajor Governmental Funds
ASSETS												
Cash and cash equivalents	$ -	$ 221,056	$ -	$ 356,444	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 577,500
Cash and cash equivalents - restricted	-	-	-	-	-	-	-	-	-	11,899,618	-	11,899,618
Court fines receivable, net	-	-	-	-	-	144,709	-	-	-	-	-	144,709
Due from other funds	6,428,786	-	84,149	-	153,397	-	160,640	8,460	63,067	381,028	-	7,279,527
Due from other governments	-	-	-	38,531	-	-	-	-	-	-	-	38,531
Total assets	$ 6,428,786	$ 221,056	$ 84,149	$ 394,975	$ 153,397	$ 144,709	$ 160,640	$ 8,460	$ 63,067	$ 12,280,646	$ -	$ 19,939,885
LIABILITIES												
Accounts payable	$ -	$ -	$ -	$ 104	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 104
Accrued salaries and related liabilities	-	-	-	-	-	4,645	9,891	-	-	-	-	14,536
Escrow payable	-	40,205	-	-	-	-	-	-	-	-	-	40,205
Due to other funds	-	27,886	-	8,265	-	38,236	-	-	-	52,611	-	126,998
Total liabilities	-	68,091	-	8,369	-	42,881	9,891	-	-	52,611	-	181,843
DEFERRED INFLOWS OF RESOURCES												
Unavailable revenue	-	-	-	-	-	144,709	-	-	-	-	-	144,709
Total deferred inflows of resources	-	-	-	-	-	144,709	-	-	-	-	-	144,709
FUND BALANCES												
Restricted												
Public safety	-	152,965	-	386,606	-	-	150,749	-	63,067	-	-	753,387
Tourism	-	-	-	-	153,397	-	-	-	-	-	-	153,397
Public art	-	-	84,149	-	-	-	-	-	-	-	-	84,149
Capital projects	6,428,786	-	-	-	-	-	-	8,460	-	12,228,035	-	18,665,281
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	(42,881)	-	-	-	-	-	(42,881)
Total fund balances	6,428,786	152,965	84,149	386,606	153,397	(42,881)	150,749	8,460	63,067	12,228,035	-	19,613,333
Total liabilities, deferred inflows of resources, and fund balances	$ 6,428,786	$ 221,056	$ 84,149	$ 394,975	$ 153,397	$ 144,709	$ 160,640	$ 8,460	$ 63,067	$ 12,280,646	$ -	$ 19,939,885

CITY OF GOOSE CREEK, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2025

	Special Revenues									Capital Projects		
	Impact Fee	Confiscated Drug Monies	Public Art	E911	Tourism	Victims Assistance	Opioid Grant	Traffic Impact Analysis	Federal Equitable Sharing	Capital Projects	Municipal Finance Corporation	Total NonMajor Governmental Funds
REVENUES												
Local revenues												
Fines and forfeitures	$ -	$ 8,831	$ -	$ -	$ -	$ 67,564	$ -	$ -	$ -	$ -	$ -	$ 76,395
Miscellaneous	1,383,695	2,757	53,176	34,270	5,209	188	9,490	27,900	430	444,524	-	1,961,639
Total local revenues	1,383,695	11,588	53,176	34,270	5,209	67,752	9,490	27,900	430	444,524	-	2,038,034
State revenues	-	18,000	-	289,709	37,559	-	159,941	-	-	-	-	505,209
Federal revenues	-	-	-	-	-	-	-	-	15,561	-	-	15,561
Total revenues	1,383,695	29,588	53,176	323,979	42,768	67,752	169,431	27,900	15,991	444,524	-	2,558,804
EXPENDITURES												
Administrative	-	12,335	-	-	-	-	-	19,440	-	1,575,348	3,572	1,610,695
Police	-	-	-	221,447	-	74,042	106,912	-	-	-	-	402,401
Recreation	-	-	-	-	49,574	-	-	-	-	-	-	49,574
Debt service												
Principal	-	-	-	-	-	-	-	-	-	308,932	597,000	905,932
Interest	-	-	-	-	-	-	-	-	-	6,453	31,288	37,741
Capital outlay	-	-	-	-	-	-	-	-	-	12,220,268	-	12,220,268
Total expenditures	-	12,335	-	221,447	49,574	74,042	106,912	19,440	-	14,111,001	631,860	15,226,611
OTHER FINANCING SOURCES (USES)												
Special assessment contribution	-	-	-	-	-	-	-	-	-	25,270,000	-	25,270,000
Transfers in	-	-	-	-	-	-	-	-	47,076	357,488	631,860	1,036,424
Transfers out	-	(47,076)	-	-	-	-	-	-	-	-	-	(47,076)
Total other financing sources (uses)	-	(47,076)	-	-	-	-	-	-	47,076	25,627,488	631,860	26,259,348
NET CHANGE IN FUND BALANCES	1,383,695	(29,823)	53,176	102,532	(6,806)	(6,290)	62,519	8,460	63,067	11,961,011	-	13,591,541
FUND BALANCES												
Beginning of year	5,045,091	182,788	30,973	284,074	160,203	(36,591)	88,230	-	-	267,024	-	6,021,792
End of year	$ 6,428,786	$ 152,965	$ 84,149	$ 386,606	$ 153,397	$ (42,881)	$ 150,749	$ 8,460	$ 63,067	$ 12,228,035	$ -	$ 19,613,333

CITY OF GOOSE CREEK, SOUTH CAROLINA
COMPARATIVE SCHEDULES OF REVENUES
GENERAL FUND
YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
LOCAL REVENUES		
Property taxes		
Real and personal	$ 6,642,246	$ 7,319,284
Vehicle	1,150,949	1,151,186
Homestead tax	311,091	302,870
Total property taxes	8,104,286	8,773,340
Licenses and permits		
Business licenses	14,172,131	13,002,238
Building permits	2,116,100	2,221,796
Franchise fees	3,584,861	3,273,895
Total licenses and permits	19,873,092	18,497,929
Charges for services		
Police and fire	2,372,682	2,595,141
Sanitation fees	2,791,068	2,665,981
Administrative fees	37,575	37,996
Total charges for services	5,201,325	5,299,118
Fines and forfeitures		
Court fines	546,969	1,262,172
Miscellaneous		
Interest	1,593,291	1,584,796
Rent	16,209	17,581
Other	1,841,089	1,518,151
Total miscellaneous revenues	3,450,589	3,120,528
TOTAL LOCAL REVENUES	$ 37,176,261	$ 36,953,087
STATE REVENUES		
Inventory tax and manufacturers' exemption	$ 45,535	$ 46,881
Accomodations tax	26,804	29,752
Local government fund - quarterly	1,231,161	1,172,534
Local option sales tax - municipal revenue	2,699,948	2,543,345
Local option sales tax - rebatable	8,132,991	5,115,394
Grants	726,746	2,156,053
TOTAL STATE REVENUES	$ 12,863,185	$ 11,063,959
FEDERAL REVENUES		
Grants	$ 29,997	$ 31,820
TOTAL FEDERAL REVENUES	$ 29,997	$ 31,820

CITY OF GOOSE CREEK, SOUTH CAROLINA
COMPARATIVE SCHEDULES OF EXPENDITURES
GENERAL FUND
YEARS ENDED DECEMBER 31, 2025 AND 2024

	Year Ended December 31, 2025			Year Ended December 31, 2024		
	Personnel	Other	Total	Personnel	Other	Total
EXPENDITURES						
Current						
Legislative	$ 323,025	$ 129,704	$ 452,729	$ 320,799	$ 116,557	$ 437,356
Human resources	400,337	238,944	639,281	319,229	129,107	448,336
Administrative	1,745,984	998,961	2,744,945	1,697,903	1,127,070	2,824,973
Police	12,529,185	2,785,144	15,314,329	11,687,850	2,427,068	14,114,918
Fire	8,368,039	1,945,175	10,313,214	7,458,915	1,476,691	8,935,606
Sanitation	1,533,980	506,616	2,040,596	1,376,243	622,768	1,999,011
Maintenance	733,338	1,355,823	2,089,161	478,654	1,133,319	1,611,973
Garage	415,622	343,322	758,944	362,028	286,123	648,151
Court	571,001	176,822	747,823	526,172	164,107	690,279
Planning	1,421,869	211,745	1,633,614	1,245,120	147,900	1,393,020
Economic development	134,692	147,415	282,107	132,706	53,196	185,902
Information technology	700,362	973,442	1,673,804	546,373	1,166,937	1,713,310
Capital outlay	-	9,488,343	9,488,343	-	7,081,522	7,081,522
Total expenditures	$ 28,877,434	$ 19,301,456	$ 48,178,890	$ 26,151,992	$ 15,932,365	$ 42,084,357

CITY OF GOOSE CREEK, SOUTH CAROLINA
COMPARATIVE SCHEDULES OF EXPENDITURES
PROPRIETARY FUNDS
YEARS ENDED DECEMBER 31, 2025 AND 2024

	Year Ended December 31, 2025			Year Ended December 31, 2024		
	Personnel	Other	Total	Personnel	Other	Total
Water Department	$ 1,831,519	$ 6,262,386	$ 8,093,905	$ 1,380,397	$ 4,522,005	$ 5,902,402
Recreation Department						
Administration	471,994	1,027,430	1,499,424	400,987	835,719	1,236,706
Course and grounds	360,540	487,405	847,945	259,593	424,025	683,618
Cart rental	111,878	185,085	296,963	73,384	334,374	407,758
Pro shop	229,638	230,715	460,353	168,216	191,511	359,727
Food and beverage	-	86,383	86,383	52,416	237,160	289,576
Maintenance	877,503	1,284,027	2,161,530	836,963	1,086,833	1,923,796
Sports programs	347,200	449,590	796,790	332,046	393,788	725,834
Concessions	2,180	3,487	5,667	-	3,036	3,036
Community education	820,763	787,789	1,608,552	836,523	765,883	1,602,406
Special events	-	10,894	10,894	-	11,987	11,987
Community center	255,906	142,250	398,156	245,097	80,819	325,916
Pool	81,947	69,402	151,349	105,847	99,587	205,434
Tennis	-	10,140	10,140	-	3,686	3,686
Total recreation department	3,559,549	4,774,597	8,334,146	3,311,072	4,468,408	7,779,480
Total operating expenses	$ 5,391,068	$ 11,036,983	$ 16,428,051	$ 4,691,469	$ 8,990,413	$ 13,681,882

SUPPLEMENTARY INFORMATION
REQUIRED BY STATE

CITY OF GOOSE CREEK, SOUTH CAROLINA
UNIFORM SCHEDULE OF COURT FINES, ASSESSMENTS AND SURCHARGES (PER ACT 96)
YEAR ENDED DECEMBER 31, 2025

FOR THE STATE TREASURER'S OFFICE:

COUNTY / MUNICIPAL FUNDS COLLECTED BY CLERK OF COURT	General Sessions	Magistrate Court	Municipal Court	Total
Court Fines and Assessments:				
Court fines and assessments collected			$ 1,238,295	$ 1,238,295
Court fines and assessments remitted to State Treasurer			(692,633)	(692,633)
Total Court Fines and Assessments retained			545,662	545,662
Surcharges and Assessments retained for victim services:				
Surcharges collected and retained			7,484	7,484
Assessments retained			60,080	60,080
Total Surcharges and Assessments retained for victim services			$ 67,564	$ 67,564

FOR THE DEPARTMENT OF CRIME VICTIM COMPENSATION (DCVC)

VICTIM SERVICE FUNDS COLLECTED	Municipal	County	Total
Carryforward from Previous Year – Beginning Balance	$ (36,591)		$ (36,591)
Victim Service Revenue:			
Victim Service Fines Retained by City/County Treasurer			
Victim Service Assessments Retained by City/County Treasurer	60,080		60,080
Victim Service Surcharges Retained by City/County Treasurer	7,484		7,484
Interest Earned	188		188
Grant Funds Received			
Grant from:			
General Funds Transferred to Victim Service Fund			
Contribution Received from Victim Service Contracts:			
(1) Town of			
(2) Town of			
(3) City of			
Total Funds Allocated to Victim Service Fund + Beginning Balance (A)	$ 31,161		$ 31,161
Expenditures for Victim Service Program:	**Municipal**	**County**	**Total**
Salaries and Benefits	$ 69,187		$ 69,187
Operating Expenditures	4,855		4,855
Victim Service Contract(s):			
(1) Entity's Name			
(2) Entity's Name			
Victim Service Donation(s):			
(1) Domestic Violence Shelter:			
(2) Rape Crisis Center:			
(3) Other local direct crime victims service agency:			
Transferred to General Fund			
Total Expenditures from Victim Service Fund/Program (B)	74,042		74,042
Total Victim Service Funds Retained by Municipal/County Treasurer (A-B)	(42,881)		(42,881)
Less: Prior Year Fund Deficit Repayment			
Carryforward Funds – End of Year	$ (42,881)		$ (42,881)

COMPLIANCE SECTION

CITY OF GOOSE CREEK, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2025

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Pass-Through Entity	Assistance Listing	Federal Expenditures
U.S. Department of Agriculture			
Direct Awards:			
Cooperative Forestry Assistance	23-DG-11083145-001	10.644	$ 18,086
Total U.S. Department of Agriculture			18,086
U.S. Department of Justice			
Direct Awards:			
Edward Byrne Memorial Justice Assistance Grant Program		16.738	28,442
Equitable Sharing Program	23-DEA-698859	16.922	15,561
Total U.S. Department of Justice			44,003
U.S. Department of Transportation			
Passed through - South Carolina Department of Public Safety			
State and Community Highway Safety	PT-2025-HS-28-25	20.600	164,299
State and Community Highway Safety	M1CPS-2025-HS-72-25	20.600	22,955
National Priority Safety Programs	M5HVE-2025-HS-50-25	20.616	196,116
National Priority Safety Programs	B5CS-2025-HS-49-25	20.616	55,270
Total U.S. Department of Transportation			438,640
U.S. Department of the Treasury			
Passed through - South Carolina Rural Infrastructure Authority			
Coronavirus State and Local Fiscal Recovery Funds	A-23-C081	21.027	696,740
Total U.S. Department of the Treasury			696,740
U.S. Department of Homeland Security			
Direct Awards:			
Disaster Grants - Public Assistance	DR-4492-SC	97.036	1,555
Total U.S. Department of Homeland Security			1,555
Total Expenditures of Federal Awards			$ 1,199,024

CITY OF GOOSE CREEK, SOUTH CAROLINA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2025

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of the City of Goose Creek, South Carolina (the "City") under programs of the federal government for the year ended December 31, 2025.

The information in the Schedule is presented in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 – INDIRECT COST RATE

The City has elected not to use the 10% de Minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4 – NON-CASH AWARDS

The City did not receive any non-cash federal awards during the year ended December 31, 2025.

LOVE BAILEY

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Mayor and Members of City Council
City of Goose Creek, South Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Goose Creek, South Carolina, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the City of Goose Creek, South Carolina's basic financial statements, and have issued our report thereon dated June 17, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Goose Creek, South Carolina's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Goose Creek, South Carolina's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Goose Creek, South Carolina's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Goose Creek, South Carolina's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

111 ½ E. Laurens Street Laurens, SC 29360 Phone: 864.984.2698 Fax: 864.984.2874 lovebaileycpa.com

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Love Bailey, LLC

Love Bailey, LLC
Laurens, South Carolina
June 17, 2026

LOVE BAILEY

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Mayor and Members of City Council
City of Goose Creek, South Carolina

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Goose Creek, South Carolina's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City of Goose Creek, South Carolina's major federal programs for the year ended December 31, 2025. The City of Goose Creek, South Carolina's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City of Goose Creek, South Carolina complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Goose Creek, South Carolina and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City of Goose Creek, South Carolina's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City of Goose Creek, South Carolina's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City of Goose Creek, South Carolina's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City of Goose Creek, South Carolina's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City of Goose Creek, South Carolina's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City of Goose Creek, South Carolina's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City of Goose Creek, South Carolina's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Love Bailey, LLC

Love Bailey, LLC
Laurens, South Carolina
June 17, 2026

CITY OF GOOSE CREEK, SOUTH CAROLINA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2025

Section I - Summary of Auditor's Results

Financial statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:	**Unmodified**			
Internal control over financial reporting:				
- Material weakness(es) Identified?		Yes	X	No
- Significant deficiency(ies) Identified?		Yes	X	None Reported
Noncompliance material to financial statements noted?		Yes	X	No

Federal awards

Internal control over major programs:				
- Material Weakness(es) Identified?		Yes	X	No
- Significant deficiency(ies) Identified?		Yes	X	None Reported
Type of auditor's report issued on compliance for major programs:	**Unmodified**			
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?		Yes	X	No
Identification of major programs:				
Coronavirus State and Local Fiscal Recovery Funds (CSLFRF)	21.027			
Dollar threshold used to distinguish between type A and Type B programs:	$1,000,000			
Auditee qualified as low-risk auditee?		Yes	X	No

CITY OF GOOSE CREEK, SOUTH CAROLINA
SCHEDULE OF FINDINGS AND RESPONSES
YEAR ENDED DECEMBER 31, 2025

Section II – Financial Statement Findings and Responses

None reported.

Section III – Federal Award Findings and Questioned Costs

None reported.

Section IV – Prior Year Findings and Responses

None reported.

Request for City Council Agenda Item

To: MAYOR AND CITY COUNCIL

From: REAGAN OSBON, SPECIAL PROJECTS MANAGER

Please check one box

☐ Regular Meeting ☐ Special Meeting

☐ Work Session

Please check one box, if applicable

☐ Ordinance ☑ Resolution ☐ Proclamation ☐ Request to Purchase

Ordinance/Resolution Title

A RESOLUTION ADOPTING THE 2026-2030 CITY OF GOOSE CREEK STRATEGIC PLAN (Introduction and Final Reading of a Public Hearing)

Background Summary

At the April 24, 2026 Strategic Planning Retreat, City staff presented a review of the 2021–2025 Strategic Plan, highlighting accomplishments, areas for continued growth, and future opportunities. Bob O'Neil and Kendra B. Stewart, Ph.D., of the Riley Center for Livable Communities facilitated discussion regarding priorities and considerations for the City's next five-year strategic plan. The overarching initiatives and goals identified by City Council during the workshop were used to develop measurable strategies for each goal.

Staff presented a draft of the 2026-2030 Strategic Plan at the June 23, 2026 City Council Workshop. Feedback from the workshop was incorporated into the plan, and summarized in the accompanying memo.

City staff will update the charts and figures annually. Council will review the plan in 2028 as a midpoint update, with the opportunity to adjust and make changes as needed.

The web version of the draft Strategic Plan can be found at https://city-goose-creek-sc-cleardoc.cleargov.com/25446/1062839/d

A printed version will be provided to City Council following adoption.

Financial Impact

Impact if denied

Impact if approved

Department Head:	City Administrator:
_____	_____
Signature & Date	*Signature & Date*

RESOLUTION NUMBER ####

A RESOLUTION ADOPTING THE 2026-2030 CITY OF GOOSE CREEK STRATEGIC PLAN

WHEREAS, the City of Goose Creek recognizes the need for a robust and forward-looking plan to guide the directions and policies of the City of Goose Creek; and

WHEREAS, strategic planning is a disciplined effort to produce fundamental decisions and actions that shape and guide what an organization is, what it does, and why it performs the services and/or programs it does; and

WHEREAS, the Mayor and City Council and staff conducted a strategic planning work session in May of 2026 and completed a review of strategic plan for the period of 2021-2025; and

WHEREAS, the Mayor and City Council have identified seven (7) priority strategic goals of the Strategic Plan to enhance the community which are: Increase Economic Activity, Leverage Brand Strength, Promote Strategic Growth for a Vibrant Community, Protect Our Community- Police, Protect Our Community- Fire, Be the Employer of Choice, and Create the Highest Quality of Life; and

WHEREAS, the City of Goose Creek Strategic Plan, shown as Attachment A, shall be for the period of 2026-2030.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Council of the City of Goose Creek hereby adopt 2026-2030 City of Goose Creek Strategic Plan. This resolution shall become effective immediately upon adoption.

[SIGNATURE PAGE TO FOLLOW]

Mayor Gregory S. Habib

Attest:

Kelly J. Lovette, MMC, City Clerk

Mayor Pro Tem Jerry Tekac

Councilmember Debra Green-Fletcher

Councilmember Christopher D. Harmon

Councilmember Gayla S.L. McSwain

Councilmember Corey McClary

Councilmember Melissa Enos-Sims

Attachment A: 2026-2030 City of Goose Creek Strategic Plan



City of Goose Creek Strategic Plan 2026-2030

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A Letter from the Mayor



Fellow Residents, Businesses, and Community Partners,

Goose Creek is a young, diverse, and thriving municipality in 2026. As our community continues its transition from a rapidly growing city into a mature city, it is more important than ever that we plan thoughtfully, act intentionally, and remain focused on the future we want to build together.

The City's Strategic Plan helps us do exactly that. It serves as a roadmap, guiding City Council, staff, and municipal resources toward a shared vision: ensuring Goose Creek remains the best place in the region to live, work, and play.

The Strategic Plan focuses on several key priorities. It strengthens economic activity and makes Goose Creek the most business-friendly municipality in the region.

It prioritizes Recreation and the Arts: Recreational opportunities for every age and ability, and a thriving arts commitment that has caught the imagination of a region.

It ensures strategic and responsible growth that preserves our character while supporting new opportunities.

It protects our community through strong public safety services, investing in our workforce to be an employer of choice, investing in our infrastructure and public works department, and enhancing quality of life.

This plan is not simply a document—it is a commitment to action. Each goal is supported by measurable objectives and strategies that ensure progress is visible, accountable, and aligned with the priorities of our residents.

Thank you for your continued support and for helping make Goose Creek such a special place to call home.

Sincerely,

Greg S. Habib
Mayor, City of Goose Creek



About Goose Creek

THE CITY OF
GOOSE CREEK

Goose Creek is a growing and strategically located municipality within the Charleston metropolitan region. Recognized nationally as one of South Carolina's best places to raise a family, the City benefits from its proximity to historic Charleston, coastal beaches, and major regional employment centers.

Positioned between Boeing's South Carolina manufacturing facility to the south and Volvo's automotive plant to the north, Goose Creek sits at the center of a dynamic industrial corridor that continues to drive economic growth throughout the region. This location strengthens the City's workforce base and supports continued residential and commercial development.

Goose Creek is home to the Naval Weapons Station, a major military installation that supports national defense, provides significant employment opportunities, and reinforces the City's identity as a proud and supportive military community.

Locally, Goose Creek's business community reflects a culture of responsiveness, accessibility, and partnership. City leadership has worked intentionally to support responsible growth while preserving the character and livability that define the community.

Despite rapid regional expansion, Goose Creek has maintained a balance between development and small-town identity. Residents benefit from access to employment opportunities, quality neighborhoods, and the natural assets of South Carolina's Lowcountry all while enjoying a strong sense of community and hometown pride.

Population Statistics

According to the 2020 U.S. Census, Goose Creek was home to 45,972 residents. Current estimates indicate the population now exceeds 50,000 (U.S. Census Bureau, 2024), reflecting steady and sustained growth. With an average annual growth rate of 2.71 percent since 2020, the City continues to experience increased demand for infrastructure, public safety, recreation, and municipal services. Strategic planning and resource alignment are essential to ensure service levels keep pace with this growth.



Goose Creek is also characterized by a diverse and vibrant community. Based on 2020 Census data, approximately 56.8 percent of residents identify as White, 23.4 percent as Black or African American, 10.7 percent as Hispanic or Latino, 8.6 percent as two or more races, and 3.4 percent as Asian. This diversity contributes to the City's cultural richness and strengthens its workforce, neighborhoods, and local economy.

Geographic Advantages

The City of Goose Creek is strategically located within the Charleston-North Charleston Metropolitan Statistical Area, one of the fastest-growing regions in South Carolina and the Southeast. Its position in Berkeley County provides access to a strong regional economy while maintaining the character and affordability of a suburban community.

Regional Connectivity
Goose Creek benefits from proximity to major transportation corridors, including U.S. Highway 52 and U.S. Highway 176, providing direct access to Interstate 26, the Port of Charleston, Charleston International Airport, and regional employment centers. This connectivity supports both residential growth and business expansion.

Proximity to Major Employers
The City is located near the Naval Weapons Station and major manufacturing and logistics operations throughout the Lowcountry. These employers position Goose Creek as a preferred residential community for military personnel, defense contractors, and advanced manufacturing employees.

Room for Strategic Growth
Unlike more built-out coastal communities, Goose Creek maintains opportunities for thoughtful infill, redevelopment, and targeted annexation. This geographic flexibility allows the City to guide growth in alignment with infrastructure capacity and long-term planning goals.

Access to Natural Assets
The City is situated near waterways, forested areas, and regional recreation assets that contribute to residents' quality of life. Existing and planned parks, multimodal pathways, and nearby water access points reinforce Goose Creek's identity as a community that balances development with green space and nature access.


Cooper
River
Ashley
River
Lord Ashley
BERKLEY
COUNTY
Arthur Midleton
Du Plain
Turkey Creek

Introduction

In alignment with the City's vision and mission, the City of Goose Creek has established a set of strategic goals, measurable key results, and supporting strategies to guide organizational focus and decision-making.

Goals define the long-term outcomes the City seeks to achieve in response to identified priorities and challenges. Key results establish measurable indicators used to track progress toward those goals. Strategies outline the actions and initiatives that will be undertaken by City Council and staff to achieve the desired outcomes.

About the Strategic Plan



The Strategic Plan serves as a roadmap from 2026-2030, establishing clear goals and aligning City departments, resources, and policies around a shared community vision.

Developed collaboratively by City staff and workshopped and adopted by City Council, the plan reflects both operational insight and policy direction. It builds upon prior achievements, evaluates lessons learned at the departmental level, and identifies forward-looking actions to drive continued progress. The Strategic Planning Workshop was facilitated by professionals from the College of Charleston's Riley Institute for Livable Communities.

While this plan outlines priorities for the next five years, it is intended to remain adaptable. As community needs evolve, the City will reassess and refine its strategies to ensure continued responsiveness and effectiveness.

How to use this plan

The Strategic Plan is more than an internal management tool. It is a public document that communicates the City of Goose Creek's priorities, direction, and commitments to the community. It provides residents, businesses, and stakeholders with a clear understanding of where the City is headed and how decisions are guided.



For City Council, the plan serves as a policy framework to inform decision-making, budgeting, and long-term investments. For staff, it aligns departmental work plans, performance measures, and daily operations with adopted goals. For the public, it offers transparency into how resources are allocated and how progress will be measured.

As one of the fastest growing and most dynamic cities in South Carolina, Goose Creek faces evolving opportunities and challenges. This plan outlines how the City intends to respond by balancing growth, infrastructure, public safety, economic development, and quality of life.

Progress toward the goals and key results identified in this document will be monitored and reported regularly. In this way, the Strategic Plan serves not only as a roadmap, but also as a tool for accountability, communication, and community engagement.

Goal progress can be tracked in the final two sections of the Strategic Plan

Viewing Metrics and Data

91

Measurable Strategies

Each initiative is supported by clearly defined goals and strategies. Goals represent the broader priorities that advance each initiative, while strategies outline the specific actions the City will take to achieve them. As strategies are successfully implemented, progress toward the associated goals and overall initiatives will follow.

Readers can track overall progress by selecting “Plan Status and Progress” in the Table of Contents.

Department-specific initiatives can be accessed by selecting “Strategic Initiatives” and navigating to the department of interest. Within each section, users can explore individual goals and strategies, including detailed written updates. Progress updates will be provided quarterly by City Staff, and charts and figures will be updated annually.

Comprehensive data is included in each initiative’s evaluation section, with key highlights also featured on the initiative overview pages. Many sections will initially include data from the 5 years before this plan was adopted, and will be updated annually to reflect progress towards specific goals.



Mission, Vision, and Values

The City's Mission and Vision provide the foundation for this Strategic Plan. The Mission defines why the City exists — to deliver core municipal services with excellence, efficiency, and responsiveness. The Vision describes what the City aspires to become — a thriving, engaged, and forward-thinking community that remains grounded in its hometown character.

Together, they shape the priorities outlined in this document.

Our Mission

To provide core municipal services at the highest level of customer satisfaction at a reasonable cost to citizens, businesses, and visitors.

Our Vision

Goose Creek is a thriving and active City with a hometown atmosphere. The City is the best place in the region to raise a family and for businesses to be successful. City government has engaged its citizens and is innovative, transparent, and a leader in the region.

Our Values

Service Excellence
We are committed to delivering high-quality municipal services with professionalism, responsiveness, and care.

Fiscal Responsibility
We steward public resources wisely, ensuring long-term sustainability and value for taxpayers.

Integrity and Transparency
We operate openly and ethically, building trust through clear communication and accountability.

Community-Centered Leadership
We make decisions that reflect the needs, safety, and well-being of our diverse residents and businesses.

Collaboration
We work across departments, with regional partners, and alongside the community to achieve shared goals.

Innovation and Continuous Improvement
We seek better, more efficient ways to serve and adapt as our City grows and evolves.



City Council Members

The City of Goose Creek is governed by a Mayor and six members of City Council. The City operates under the Mayor–Council form of government, in which the Mayor serves as the City's Chief Executive Officer and works collaboratively with Council to establish policy direction.

City Council is responsible for adopting ordinances, approving the annual budget, and setting priorities that guide municipal operations and long-term planning. The Mayor and City Council Members are elected at-large by the citizens of Goose Creek to represent the community as a whole.

Mayor Greg Habib

Greg Habib has served as Mayor of Goose Creek since 2018 and was re-elected in 2022 after previously serving on City Council. Under his leadership, Goose Creek has continued to grow as one of South Carolina's largest cities.



He serves in regional and statewide leadership roles, including with the Charleston Metro Chamber of Commerce and the Municipal Association of South Carolina. Professionally, he is Vice President for Industrial Relations and General Manager of Charleston Steel and Metal Co.

A Goose Creek resident since 1982, Mayor Habib and his wife, Ellen, have two sons and remain committed to the community they call home.

City Council

Mayor Pro Tem Jerry Tekac



Councilmember Melissa Enos-Sims



Councilmember Debra Green-Fletcher



Councilmember Christopher Harmon



Councilmember Corey McClary



Councilmember Gayla McSwain

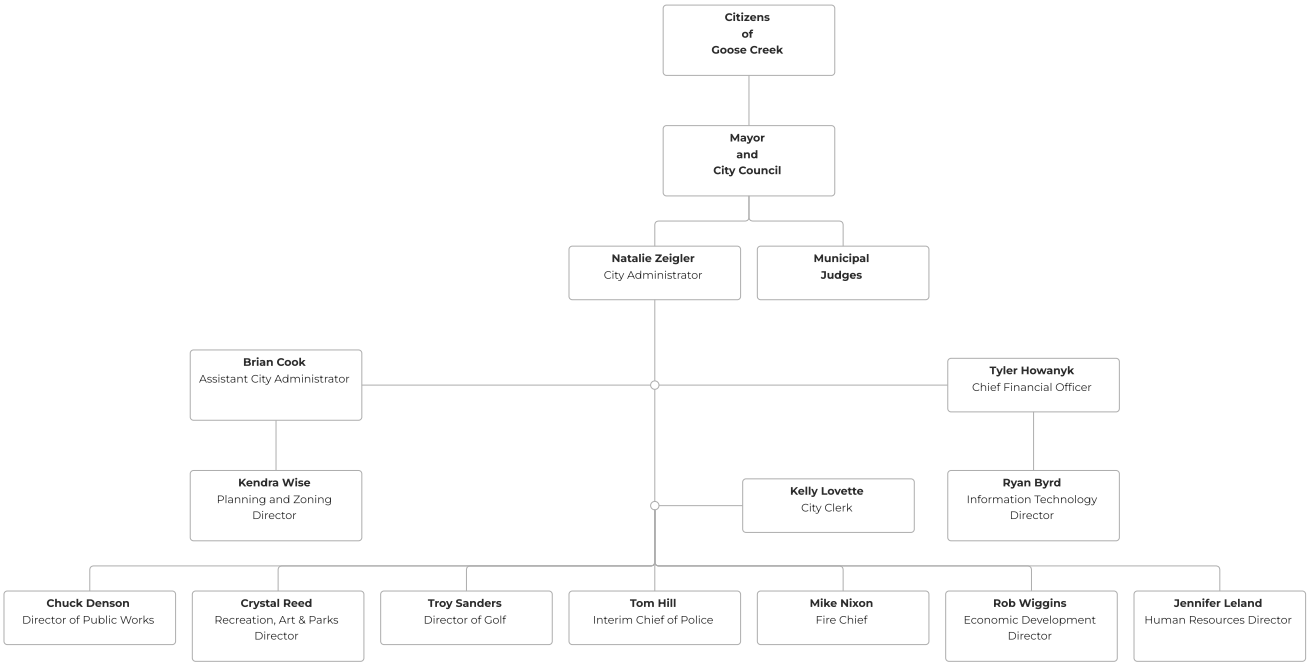


Leadership Team

The City of Goose Creek employs a City Administrator to oversee the day-to-day operations of the organization and implement the policy direction established by the Mayor and City Council. The City Administrator is responsible for presenting a balanced annual budget, managing City personnel, and ensuring that adopted ordinances, policies, and strategic priorities are effectively carried out.

The City Administrator is authorized to hire and manage employees necessary to fulfill the functions of municipal government as prescribed by City Council. The City Administrator, City Clerk, City Attorney, and Municipal Judges are appointed directly by City Council.

City of Goose Creek Organizational Chart



The City Administrator

Natalie Zeigler serves as the City Administrator for the City of Goose Creek, where she manages the day-to-day operations of municipal government and works closely with the Mayor and City Council to carry out the City's strategic priorities. In this role, she oversees City departments, administers the annual budget, and coordinates major initiatives and capital projects that support the community's continued growth and quality of life.



Zeigler brings extensive experience in local government leadership. Before joining Goose Creek, she served for nearly a decade as the City Manager for the City of Hartsville, South Carolina, and previously worked as the Town Administrator for Springdale, South Carolina.

She holds a Master of Public Administration from the University of South Carolina and a Bachelor of Arts in Political Science from Southern Methodist University. Zeigler is an active member of the South Carolina City County Manager Association (SCCCMA) and is a Credentialed Manager through the International City/County Management Association (ICMA-CM), reflecting her commitment to professional excellence in public service.

Initiative 01: Increase Economic Activity



Economic activity is essential to Goose Creek's long-term success and overall quality of life. A strong business environment supports job creation, household income, access to retail and dining options, and critical family services such as childcare and healthcare. The City is committed to being business-friendly, easy to navigate, and responsive to both major industry and locally owned storefronts. By fostering a predictable, efficient, and supportive development climate, Goose Creek aims to become the most business-friendly municipality in the Charleston metropolitan region while strengthening opportunity and prosperity for residents.

Economic development involves coordinated support from the Economic Development Department, Creek Compass, Department of Public Works, and City Administration.

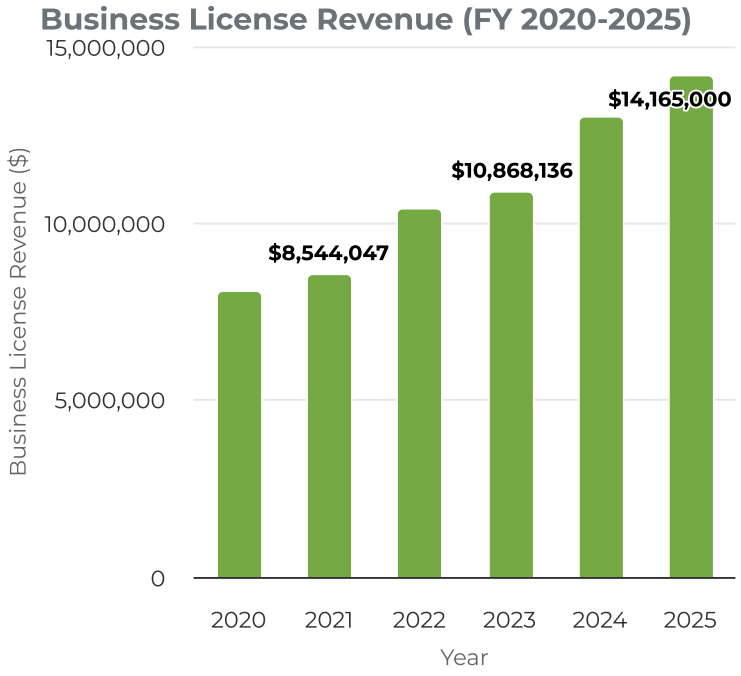
Progress and Impact

Key Successes:

1. 185+ brick and mortar businesses have opened since 2021.

2. New commercial development continues to be strong for the City. Projects totaling over 100,000 sq ft of new construction were completed since 2015 and are over 80% occupied.

3. Approximately 30 new restaurants have opened since 2021, giving residents more dining options.



Strategic Goals



Goal 1.1: Maximize industrial development and occupancy at Crowfield Corporate Park while expanding capacity for future industrial growth Citywide

Goal 1.2: Actively attract and retain new business investment through strategic use of incentives and proactive engagement

Goal 1.3: Support Goose Creek's transition to a mature city by expanding commercial development and strengthening sustainable, non-residential revenue streams

Goal 1.4: Develop and utilize land control strategies to leverage investment, guide development, and advance City goals

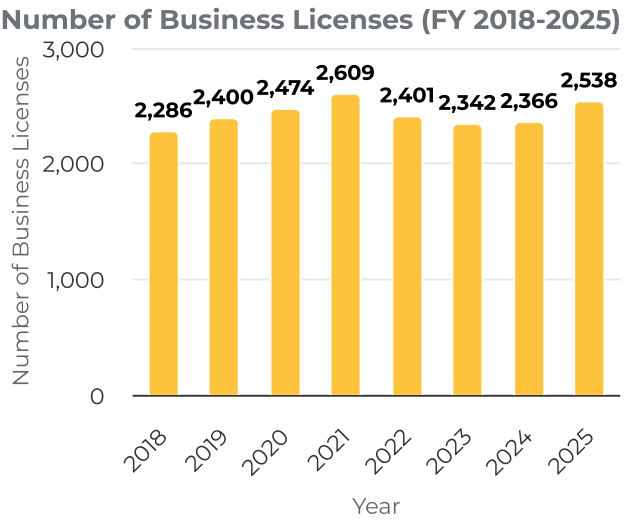
Opportunities at Crowfield Corporate Park

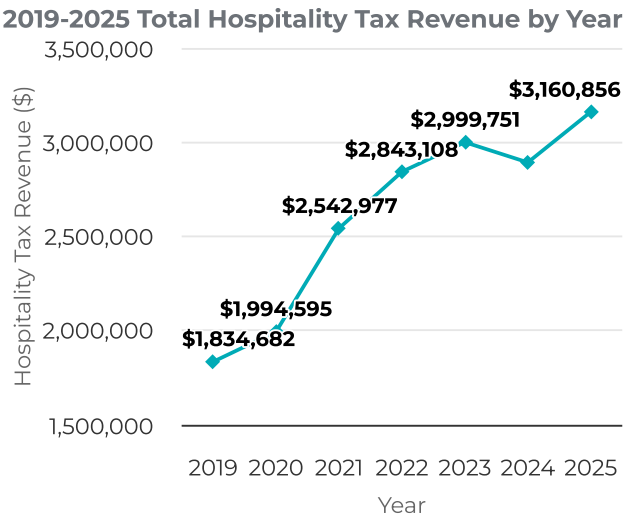


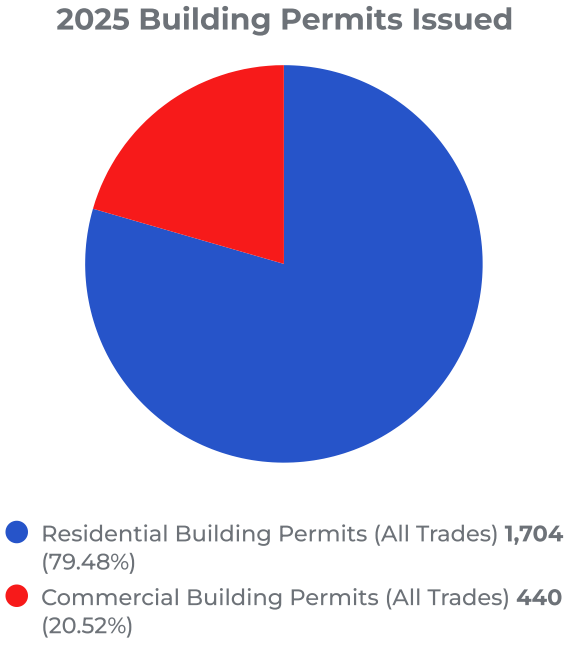
Crowfield Corporate Park is a premier industrial and commercial park located in Goose Creek, South Carolina, within the Charleston metro area. It offers facilities for light manufacturing, distribution, warehousing, and tech-related companies, featuring prominent tenants and easy access to I-26. Located only 18 miles to the Port of Charleston, 10 miles from Boeing and 15 miles from the Volvo Cars Plant, it is the perfect location for a Tier 1 automotive/aerospace supplier or global distributor.

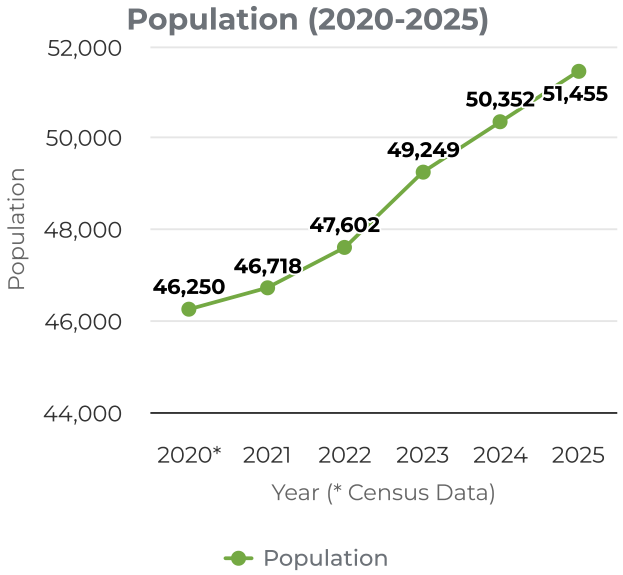
An additional 200,000+ SF of build-to-suit space is in development at Crowfield Corporate Park. For additional information, contact Rob Wiggins at rwiggins@goosecreeksc.gov.

Related Data









The Economic Development Department



The Economic Development Department is led by Economic Development Director Rob Wiggins. The Department of Economic Development works to strengthen Goose Creek's economy by fostering a business-friendly environment that supports investment, job creation, and long-term economic vitality. The department leads business recruitment, retention, and expansion efforts while working closely with developers, regional partners, and local businesses to attract new opportunities and support existing employers.

Economic Development further supports development at Crowfield Corporate Park, helping market the site to prospective tenants and guide development that brings quality jobs and investment to the community. Through strategic partnerships, targeted marketing, and proactive engagement with the business community, the department helps grow Goose Creek's tax base, expand amenities for residents, and support the City's long-term economic success.



Interested in doing #BusinessInTheCreek? Check out our Economic Development site.



Initiative 02: Leverage Brand Strength



Leverage Goose Creek's brand strength to drive visitation, attract investment, support local businesses, and establish the City as a recognizable destination within the region. A strong and consistent brand shapes how Goose Creek is perceived by residents, businesses, visitors, and potential investors, while reinforcing community pride and a shared sense of place. As the City continues to grow, intentional branding will help guide that growth through a clear and recognizable vision, allowing Goose Creek to stand out in a competitive regional market for visitors and investors while preserving the hometown character that defines it.

Progress and Impact

Key Successes:

1. Completed three-peat of the Municipal Association Achievent Award for Communications (2023-2025).

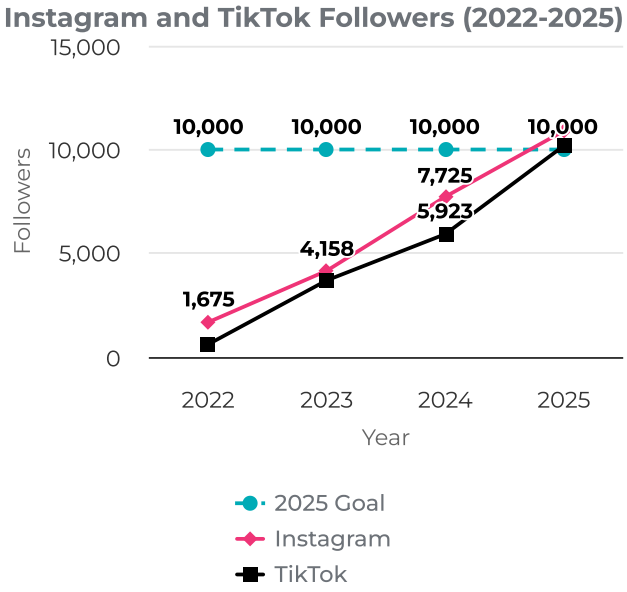
2. Grew all major City social media platforms to over 10,000 followers on Instagram and TikTok, and 20,000 followers on Facebook.

3. Collaborated and shared our community outreach campaigns with national organizations such as NRPA (National Recreation and Parks Association), 3CMA (City-County Communications and Marketing Association), and GSMCON (Government Social Media).



Marketing Manager Adam Kelly on the Cover of Uptown, a publication of the Municipal Association.

Strategic Goals



Goal 2.1: Convert Brand Awareness into Measurable Economic Activity

Goal 2.2: Establish Goose Creek as a regional destination and for visitors and leader in business development

Goal 2.3: Strengthen community pride and inclusive engagement

The Communications Team

The Communications Department is led by Public Information Officer Frank Johnson. The department manages official statements and press releases, website content, primary social media accounts, and coordinates across departments for content and consistent brand messaging. The Communication Team is made up of the Public Information Officer, Marketing Manager, and Marketing Assistant.



The Goose Creek Communications Team received the Municipal Association of South Carolina's Municipal Achievement Award for Communications for three consecutive years (2023-2025), the only three-peat of the award.

The Goose Creek Communications Team tells the story of Goose Creek and its citizens.

To learn more about the City of Goose Creek, visit the City of Goose Creek Website, or our Facebook, Instagram, or TikTok pages.

Initiative 03: Promote Strategic Growth for a Vibrant Community

Promoting strategic growth ensures that Goose Creek develops in a deliberate, balanced, and sustainable manner as it transitions from a rapidly growing community into a mature City. By encouraging quality infill development, thoughtful annexation, infrastructure coordination, and updates to zoning and land development regulations, the City guides growth in ways that strengthen neighborhoods, support economic vitality, and protect community character. Strategic growth focuses on connectivity, multi-modal transportation improvements, and the creation of vibrant neighborhood communities to ensure new development enhances quality of life while positioning Goose Creek for long-term success.

These efforts are led and managed by Creek Compass, which includes Planning and Zoning, the Building Division, GIS, Code Enforcement, and permitting services to coordinate and guide responsible development citywide.

Progress and Impact

Key Successes:



1. Streamlined development processes to include zoning updates, improved software for application submittals, and increased onsite building inspections.

2. Enhanced design guidances to encourage and support redevelopment in the Central Creek & Red Bank Districts.

3. GIS Hub developed and launched in 2023 as a one-stop location for interactive maps and data: property information, zoning, land use, development, utility information, public art, and more.

4. Adopted the Unified Development Ordinance in June 2026, combining the Zoning Code, Land Development Regulations, and other developmental standards into a singular streamlined document.

Project Spotlight: Food Forest

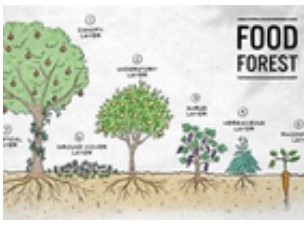
The Food Forest at John McCants Park transforms the park into a vibrant, sustainable landscape that provides fresh, accessible food while enhancing the natural environment. Funded through the South Carolina Urban & Community Forestry Grant Program, supported by the U.S. Forest Service, with a 20% local match provided through the City's Tree Fund, the project represents a strategic investment in both environmental stewardship and community well-being.

Designed using breaking agroforestry and permaculture principles, it incorporates layers of fruit trees, shrubs, herbs, and pollinator plants to support biodiversity, improve soil health, and reduce urban heat impacts. Beyond its environmental benefits, the Food Forest serves as a community asset, offering educational opportunities, encouraging volunteerism, and fostering a shared sense of ownership, while strengthening Goose Creek's commitment to resilience, public health, and equitable access to green space. The Food Forest is handicap accessible, using a unique handmade planter design that allows for easy access for all members of the community.









Strategic Goals

Goal 3.1: Encourage Infill Projects

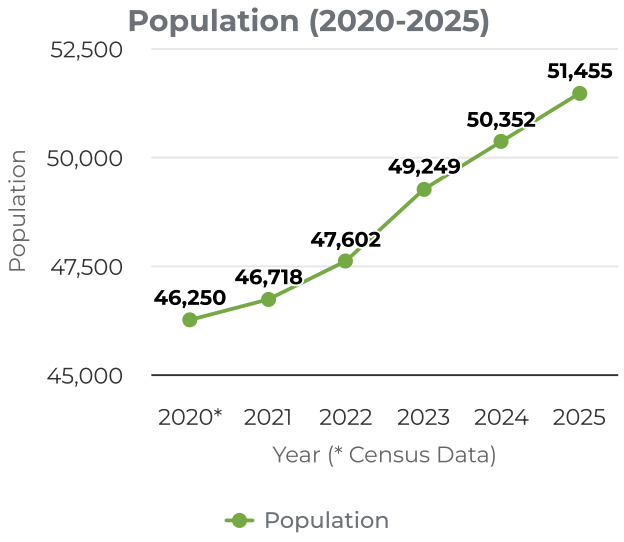
Goal 3.2: Advance Strategic and Targeted Annexation

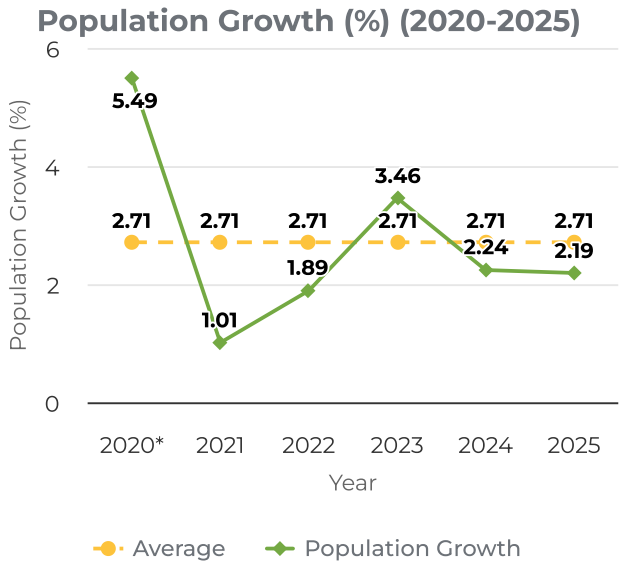
Goal 3.3: Strengthen Village Node Development

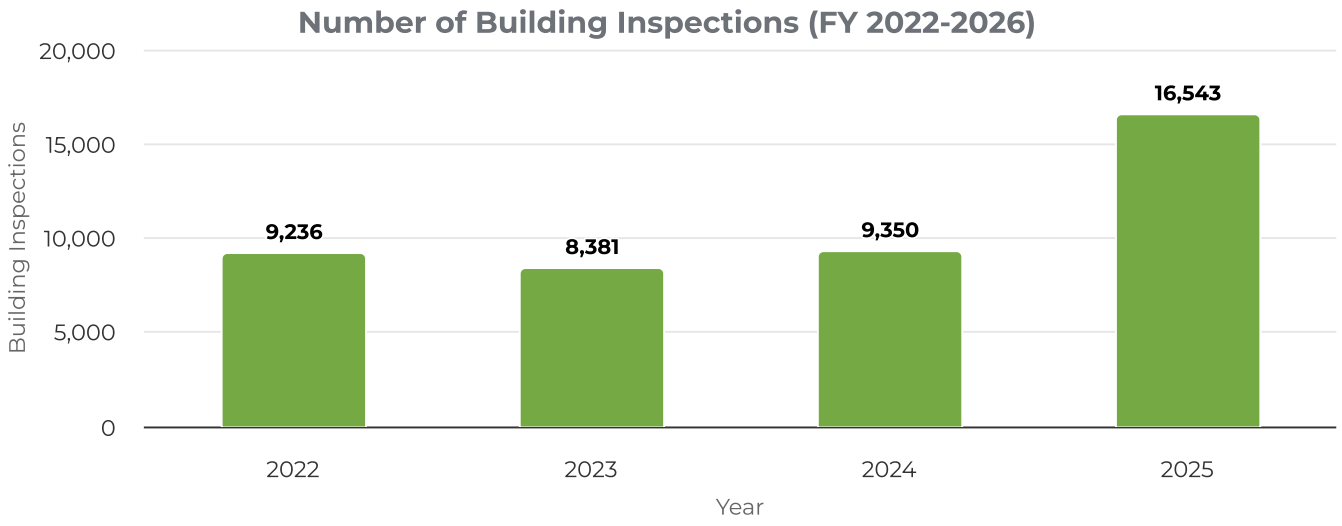
Goal 3.4: Improve Connectivity and Influence Transportation Systems



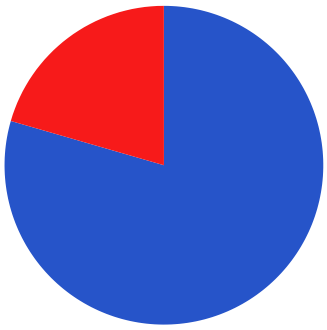
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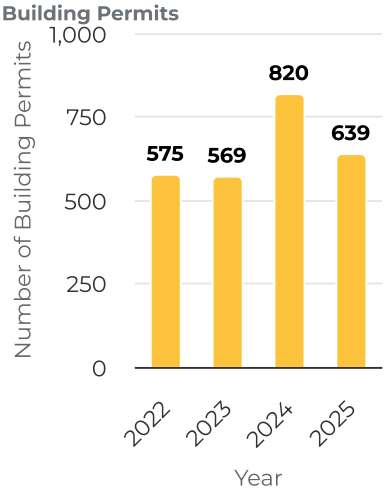


2025 Building Permits Issued

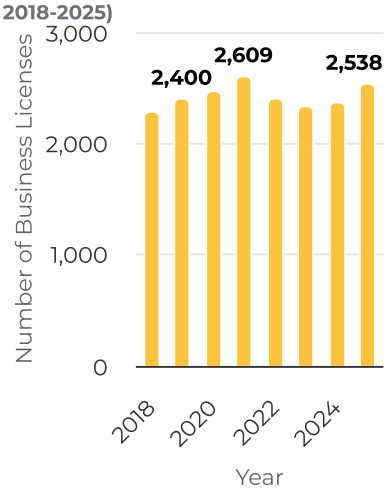


- Residential Building Permits (All Trades) **1,704** (79.48%)
- Commercial Building Permits (All Trades) **440** (20.52%)

New Construction Residential Building Permits



Number of Business Licenses (FY 2018-2025)



The Creek Compass

Creek Compass is your development partner for doing business with the City of Goose Creek. Consisting of the planning and zoning department, the building division, GIS, and permitting, Creek Compass is your one-stop-shop for developing residential and commercial properties in the City, limiting duplicity and streamlining resident and developer services.



CREEK COMPASS
City of Goose Creek

Want to learn about development processes or view the City of Goose Creek's interactive GIS dashboard? Visit the Creek Compass Website.



Initiative 04: Protect Our Community - Police



Protecting our community is fundamental to maintaining Goose Creek's high quality of life and hometown atmosphere. Through proactive policing strategies, community partnerships, and a commitment to professionalism and transparency, the Police Department works to reduce crime, improve safety, and build trust with residents and businesses. Emphasis is placed on community-oriented policing, traffic safety, and collaborative efforts that address emerging challenges. Supporting these efforts is a smooth and efficient Municipal Court system that ensures cases are handled fairly, timely, and in accordance with the law, reinforcing public confidence in the City's overall public safety framework.

These efforts are led by the City of Goose Creek Police Department and the Municipal Court System.

Progress and Impact

Key Successes:



1. The City has seen measurable improvements in public safety since 2021, with violent (Class I) crime decreasing by 26.0% and traffic collisions dropping by 13.3%.

2. Shop with a Badge continues to be a valuable public outreach initiative, strengthening community relationships while providing selected youth with the opportunity to purchase Christmas gifts for their families, supporting 50 families in need. Over 250 families have been impacted by Shop with a Badge since 2021.

3. Call volume has increased by 35.0% from 2021 to 2025, while average emergency response times have decreased by approximately 14.6%, demonstrating the department's commitment to rapid response and maintaining a safe community.

Strategic Goals



Goal 4.1: Reduce Crime and Improve Community Safety

Goal 4.2: Decrease the Average Emergency Response Time

Goal 4.3: Reduce Accidents on City Roads

Goal 4.4: Strengthen Community Trust, Engagement, and Transparency

Goal 4.5 : Strengthen Police Recruitment, Retention, and Career Development

Program Spotlight: Police Assisted Social Worker for Opioid Prevention and Treatment

The City of Goose Creek Police Department utilizes federal grant funding to support a full-time Social Worker specializing in opioid prevention and recovery. This position provides Narcan training to the public, assists families in securing treatment for loved ones, and promotes awareness of opioid-related risks. Established in 2021, the program continues to support dozens of residents each year in addressing opioid-related challenges.



Future Public Safety Joint Training Facility

The City of Goose Creek is actively advancing Phase I of a comprehensive Public Safety Training Complex to enhance the readiness, coordination, and effectiveness of its police, fire, and emergency response personnel. This initial phase focuses on establishing core law enforcement training components that support immediate operational needs while laying the groundwork for future expansion into a multidisciplinary, joint-use facility. Designed to provide modern, scenario-based training environments, the complex will strengthen public safety capabilities and support a growing community. As part of its strategic approach, the City is actively pursuing more cost-effective design and implementation options that maintain the original intent and functionality of the project, ensuring responsible use of resources without compromising training quality or long-term impact.



SITE PLAN

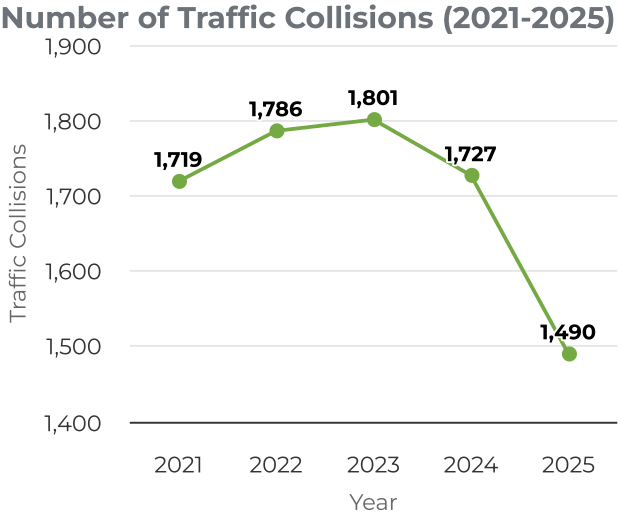


Neighborhood Traffic Calming Program

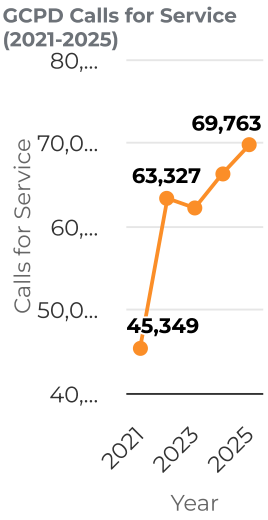
The City began a neighborhood traffic-calming program to appropriately and positively influence driver behavior, enhance quality of life, and support safer, more livable local streets.

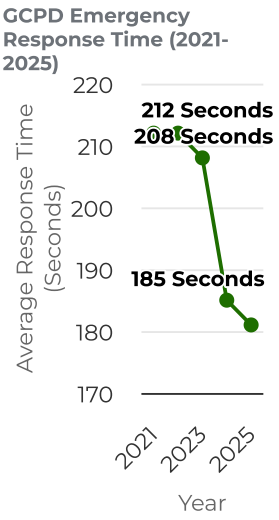
This effort emphasizes close collaboration with residents to identify concerns, conduct data-driven analyses, and develop targeted solutions that reduce vehicle speeds, decrease the frequency and severity of collisions, and improve overall pedestrian safety. These actions contribute to creating safer, more comfortable neighborhoods for Goose Creek residents. Calming measures may include speed humps, additional signage, and additional police presence to reduce the speed of vehicular traffic.

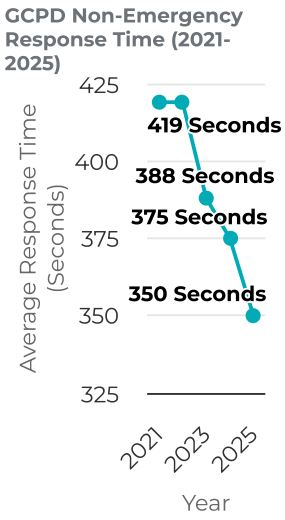
Since 2021, traffic collisions in Goose Creek have declined by 13.3%, reflecting measurable progress toward a safer community. Residents interested in participating in the Traffic Calming Program can visit the City Website to learn more.

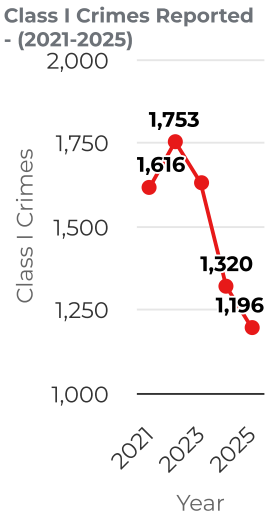


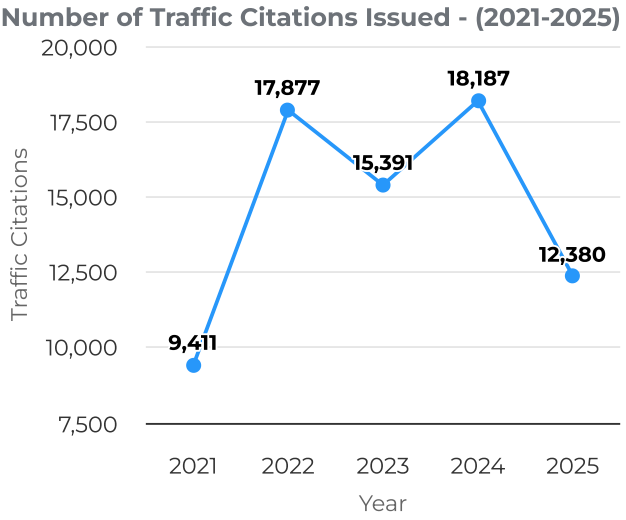
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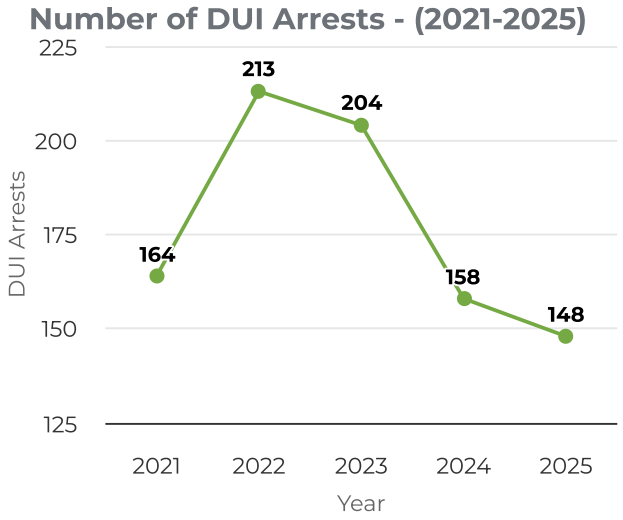


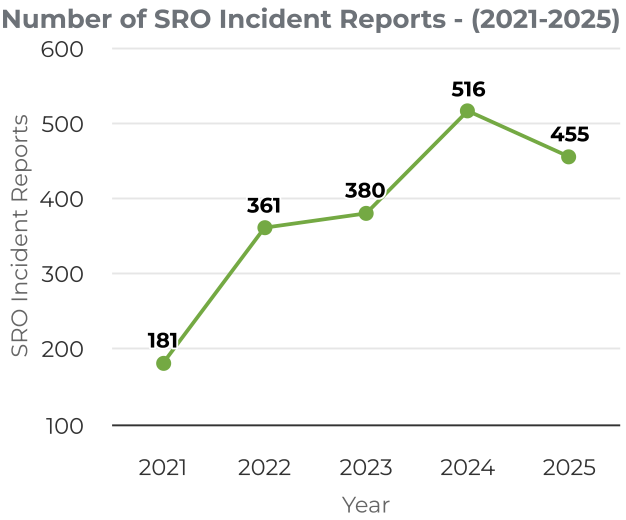


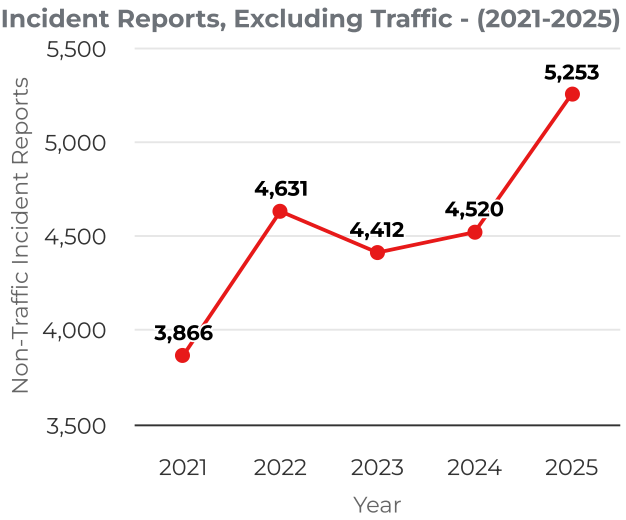












About the Police Department

The Goose Creek Police Department consists of 99 sworn officers, 40 civilian employees, and 4 K-9s. GCPD is led by a Chief of Police and 3 Captains, each leading one of the following: Field Services Division, Support Services Division, and Administrative Services Division.

The Department works in close collaboration with SLED, the FBI, and other state and federal law enforcement agencies.



Interested in learning more about the Goose Creek Police Department? Visit the City of Goose Creek Police Department website.



Initiative 05: Protect Our Community - Fire

Protecting lives and property is fundamental to maintaining Goose Creek's high quality of life and strong sense of community. The Goose Creek Fire Department provides professional fire suppression, emergency medical response, rescue services, and fire prevention programs to safeguard residents, businesses, and visitors. Through rapid response, modern equipment, ongoing training, and proactive public education, the department works to reduce risk and ensure the community remains prepared for emergencies.

The department emphasizes long-term public safety through fire inspections, life-safety outreach, and strategic planning for new facilities and training resources as the City continues to grow. These efforts support the City's broader goal of improving emergency response capabilities while maintaining the highest standards of professionalism and service.

The City of Goose Creek Fire Department provides EMS response within the City and to areas of unincorporated Berkeley County when requested.

Our Mission and Vision

Mission: To safeguard the City of Goose Creek through exceptional emergency response, compassionate service, disciplined training, and an unwavering commitment to excellence, integrity, and public safety.

Vision: We value family, service, integrity, compassion, and respect. We believe in taking care of our community and each other while striving every day to serve with pride, professionalism, and excellence.



Progress and Impact

Key Successes:



1. Fire Department Personnel Completed 40,673 hours of training since 2021, contributing to safer calls and ensuring operations meet all applicable safety standards.

2. Implemented OPTICOM in 2025, a traffic control system that coordinates lights at intersections when response vehicles are en route to an emergency situation, creating safer driving paths for emergency response, quicker response times, and more lives saved.

3. Hosted the 8-week Citizens Fire Academy and the 5-week Goose Creek Council Fire Academy, demonstrating the department's commitment to educating the public about the Goose Creek Fire Department and preventative steps they can take to reduce fire risk. 2025 was the inaugural year for both programs, but the Department will continue to host the program annually, educating the public about fire safety and public safety operations.

ISO Class II

The City of Goose Creek Fire Department proudly maintains an ISO Class 2 rating, ensuring high quality fire service and competitive home and business property insurance rates. Learn more about ISO ratings here.

Strategic Goals



Goal 5.1: Decrease the Average Emergency Response Time

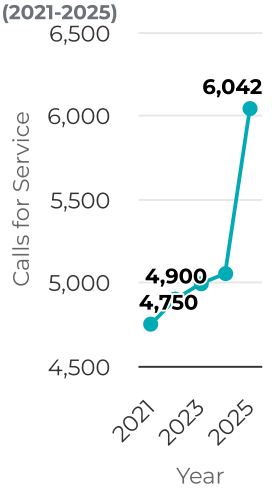
Goal 5.2: Maintain and Improve the Professionalism of the Fire Department

Goal 5.3: Expand Community Risk Reduction and Prevention

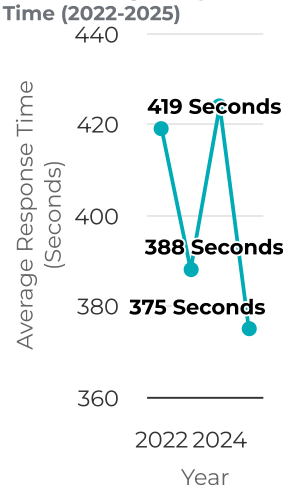
Goal 5.4: Strengthen Fire Staffing, Recruitment, Retention, and Compensation Sustainability

Related Data

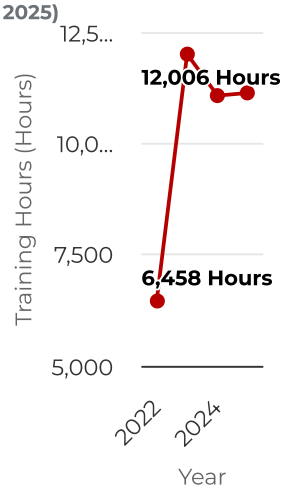
GCFD Calls for Service (2021-2025)



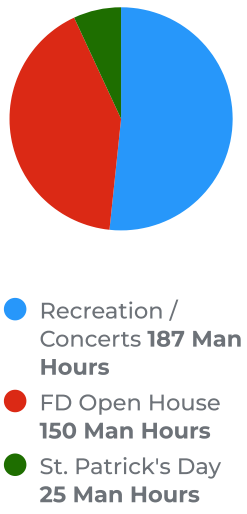
GCFD Average Response Time (2022-2025)



Training Hours (2022-2025)



GCFD Department Events



About the Fire Department

The Goose Creek Fire Department (GCFD) is composed of 78 employees and is organized into three primary divisions: Response, Community Risk Reduction, and Preparedness. The department is led by Fire Chief Mike Nixon, who joined the City of Goose Creek in 2020 and brings more than 40 years of fire service experience. Under Chief Nixon's leadership, the department's structure supports coordinated operations, risk reduction initiatives, and emergency preparedness for the Goose Creek community.



Interested in learning about the Goose Creek Fire Department? Visit the City of Goose Creek Fire Department Website to learn more.

Initiative 06: Be the Employer of Choice



The Human Resources Department plays a critical role in supporting the City of Goose Creek's goal of being the Employer of Choice by attracting, developing, and retaining a high-quality workforce. Through strategic recruitment, competitive compensation and benefits, and a focus on employee engagement, HR works to ensure the City hires individuals who align with its mission and values. Emphasis is placed on creating clear career pathways, enhancing onboarding and training, and fostering a workplace culture where employees feel valued, supported, and proud to serve the community.

Being the employer of choice is an initiative led by the Human Resources Department and Administration, but works with each individual department to enhance employee experiences across the City.

Progress and Impact

Key Successes:



1. $83.5k in relocation expense incentive and $47k in tuition reimbursement incentive have been provided to employees since 2021.

2. Enhanced employee engagement and well-being through 22 wellness and educational programs in 2025, in addition to team-building events and strengthened workplace culture through employee recognition and community involvement initiatives.

3. Enhanced internal operations through UKG system improvements and implemented better record keeping systems.

Strategic Goals



Goal 6.1: Reduce Turnover Through Stronger Career Pathways, HR Partnership, and Retention Strategies

Goal 6.2: Increase the Number of Top Quality Applicants

Goal 6.3: Maintain Competitiveness with Other Local Governments in the Region

Goal 6.4: Employees are Proud to Work Here

2026 Employee Survey

In January 2026, the Human Resources Department conducted an employee survey to gather feedback on key areas including job satisfaction, training, work-life balance, and supervisor support. These insights provide valuable data to better understand employee needs and expectations, helping the City continue to adapt and support a dynamic and evolving workforce.

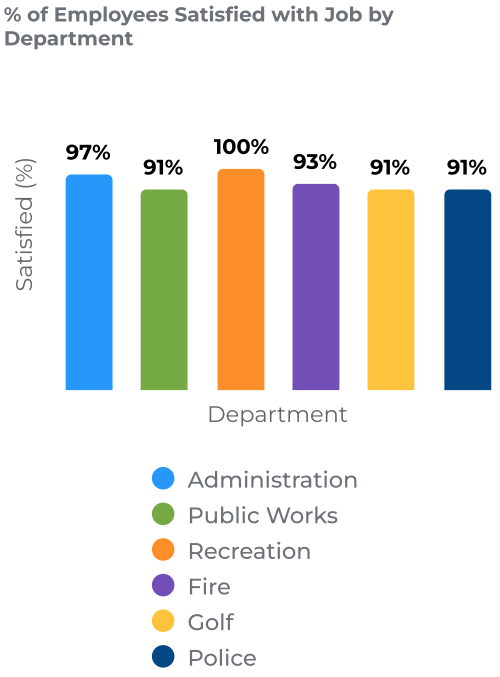
The listed results are selected highlights that demonstrate a snapshot of the full results.

Positive Results

- 94% of all employees citywide had a positive view of job satisfaction.
- 93 % of all employees citywide felt trained appropriately for their role.
- 91% of all employees feel valued and 89% feel appreciated by the organization.

Results Showing Improvement Opportunities

- 32% of all employees believe there are little to no opportunities for growth and promotion.
- 21% of all employees do not feel like an integral part of where the organization is going.
- Public Safety (Police and Fire) struggles with opportunities for growth and promotion (38% of police employees do not see opportunities for advancement) and in work-life balance (24% of firefighters



indicate a negative perception of work-life balance).

Results Summary

Citywide, employees report a highly positive workplace culture, with strong levels of job satisfaction, meaningful work, training, and a supportive, team-oriented environment. These results reflect a workforce that is engaged, mission-driven, and proud to serve the Goose Creek community. At the same time, the data highlights consistent opportunities for improvement across departments, particularly in career advancement and promotion pathways, as well as a need for clearer communication around organizational direction and employee roles. Overall, while the City has built a strong foundation as an employer of choice, continued focus on growth opportunities, communication, and workforce support will be key to sustaining long-term success.

The Human Resources Department

The Human Resources Department consists of the Human Resources (HR) Director and a Sr. HR Generalist, HR Generalist, and HR Coordinator. The department is led by HR director Jennifer Leland.



To explore career opportunities with the City of Goose Creek or learn about employee benefits, visit the Human Resources Website.

Initiative 07: Create Highest Quality of Life Through Arts & Recreation



Providing high-quality parks, recreation programs, and cultural amenities helps maintain Goose Creek's strong quality of life and family-friendly atmosphere. The Recreation Department provides well-maintained parks, athletic leagues, arts programming, and inclusive opportunities such as therapeutic recreation, the Adopt-A-Goose initiative, and adult enrichment classes like goose painting, mahjong, and dumpling making.

The department also coordinates many of the City's signature special events, bringing residents together and strengthening community pride throughout the year. Arts and recreation programs are managed by the Recreation Department, led by Recreation Director Crystal Reed.

Crowfield Golf Club is a key recreational asset for the City of Goose Creek, offering a high-quality public golf experience that enhances overall quality of life for residents and visitors. As an accessible and well-maintained municipal course, it supports recreation, tourism, and local economic activity while serving players of all skill levels. Ongoing facility improvements, expanded amenities, and strategic programming position the club as both a premier recreational destination and a hub for tournaments and golf-related tourism.

Crowfield Golf Club operates as a separate entity from the Recreation Department, but works in tandem to provide high-quality recreational opportunities. Crowfield Golf Club is led by General Manager Troy Sanders.



Strategic Goals



Goal 7.1: Ensure Residents have Access to Quality Recreation Opportunities

Goal 7.2: Maximize utilization of Crowfield Golf Club

Goal 7.3: Activate the Arts, Daning Amphitheater, and Community Programming

Progress and Impact

Key Successes — Recreation:

1. Therapeutic Recreation Division received the MASC Public Service Achievement award for outstanding inclusive Recreation programming for recreation participants of all levels and abilities.

2. Participation, program offerings, and facility usage all increased year-over-year, reflecting strong community demand for Goose Creek Recreation. From 2021-2025, youth recreation participation grew by 25.9%.

3. #CreekArt continues to grow, increasing public art installations and community engagement across the City, including but not limited to Adopt-A-Goose, completion of the Goose Creek Collective, Sanitation Truck Wrappings, and continued support of the arts through the Arts Fund.





Key Successes — Crowfield Golf Club:

1. Increased facility improvements have enhanced food and beverage offerings, including upgrades at the Harmon Pavilion and the addition of Momo Crowfield. By leasing space to Momo Crowfield, food services have shifted from operating at a deficit to contributing positively to both the overall experience and financial performance, creating additional opportunities for future capital improvements.

2. Crowfield Golf Club has strengthened both its financial position and facility maintenance operations, generating more revenue than expenditures over the past five years, including $393,443 in net revenue in 2025, all while improving facilities.

3. The Club has expanded its tournament and outreach efforts, growing junior golf and clinic programming for therapeutics, veterans, women, and youth, while further enhancing signature events such as the Mayor's Cup, Goose Creek City Amateur, and Bobby D. Junior Classic.

Spotlight: Adopt-A-Goose

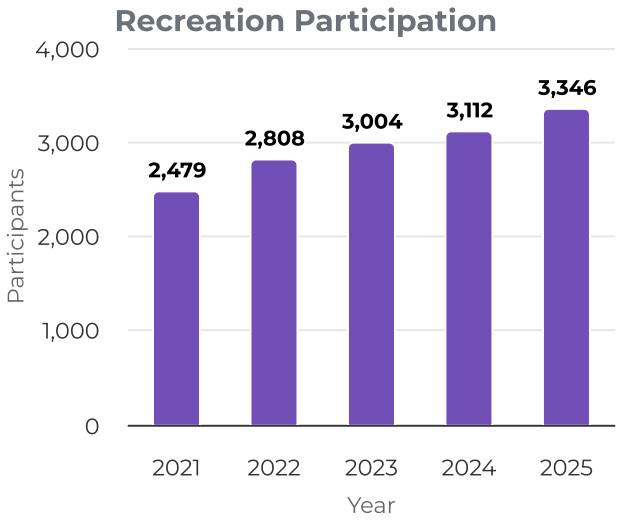
The Adopt-A-Goose Program is a unique public art and community engagement initiative in Goose Creek that partners with local businesses and organizations to place custom-designed goose statues throughout the City. Each business sponsors a fiberglass goose that is artistically painted—often reflecting the identity of the business—and displayed at its location, creating a fun and visually engaging experience across the community. As of April 2026, there are 58 Geese who have found homes in Goose Creek's gaggle, and at least 12 more on the way.

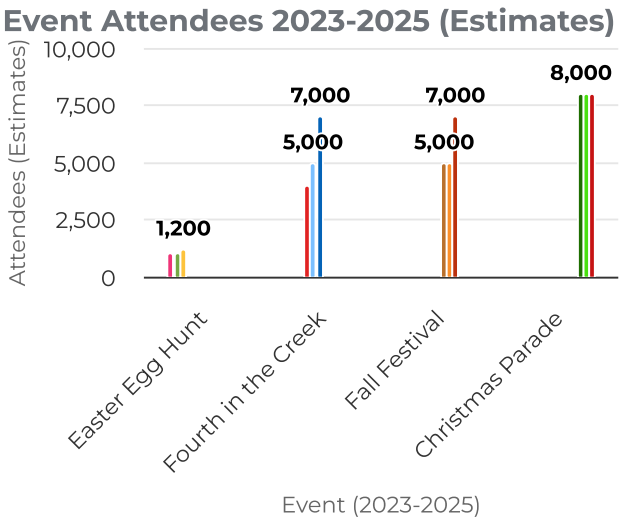


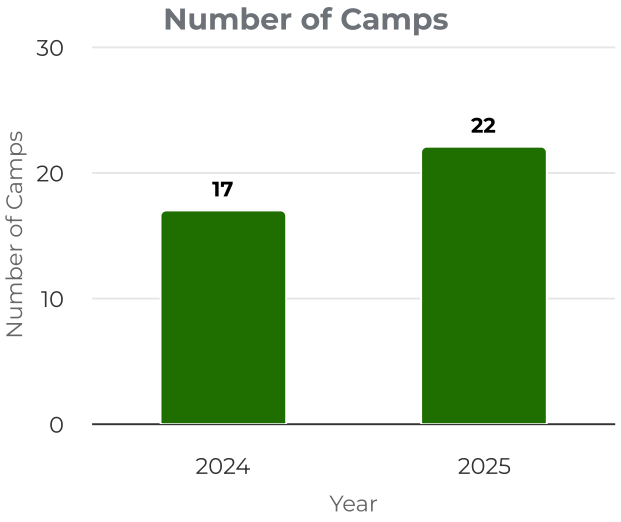
The Adopt-A-Goose program is led by the Recreation Department. Artistic work is completed or coordinated by City Art Director Barb Richardson.

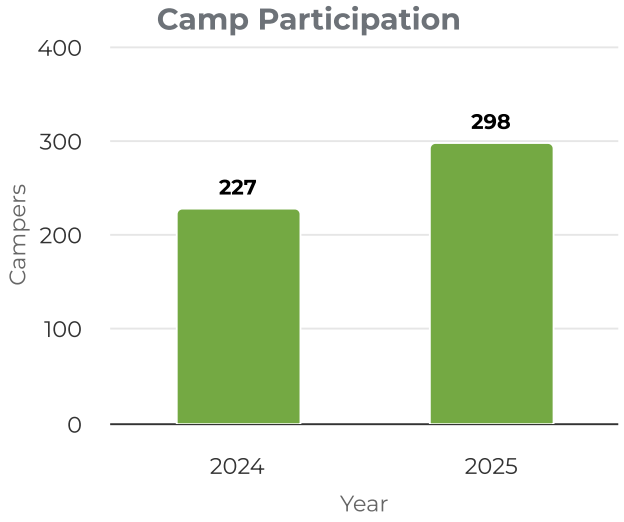
Learn more about the program or view an interactive map at the Adopt-A-Goose Website.

Related Data: Recreation

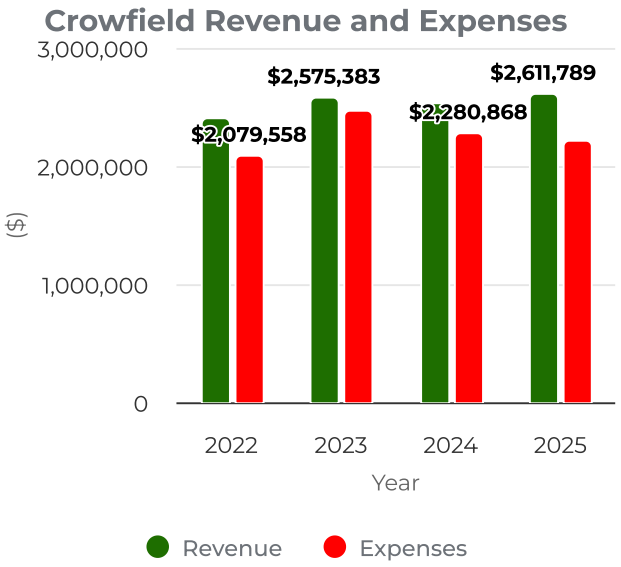


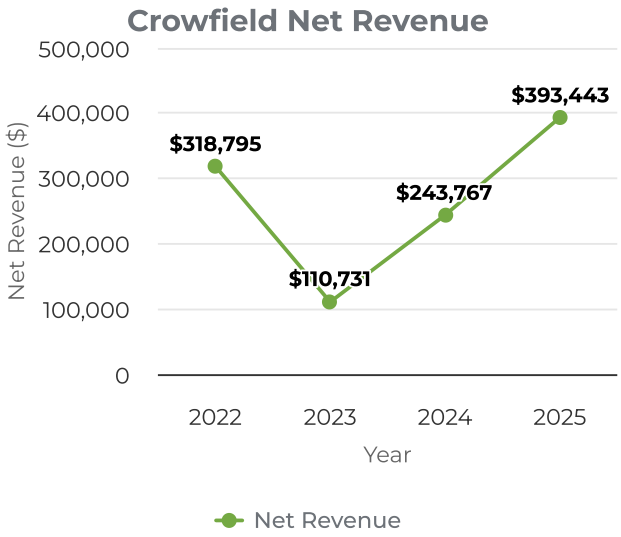


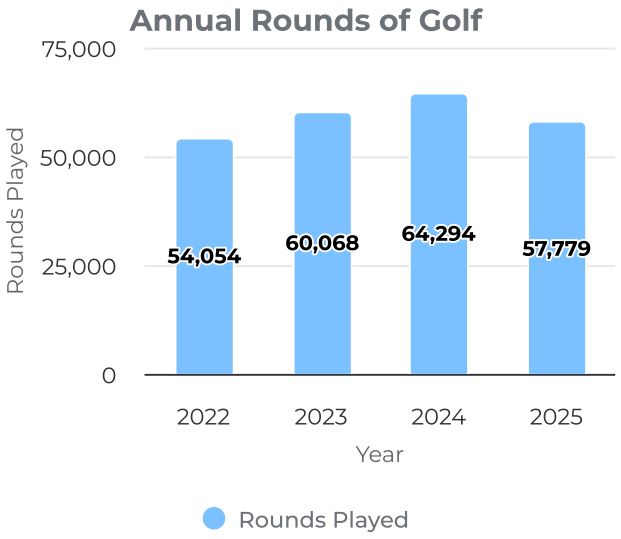


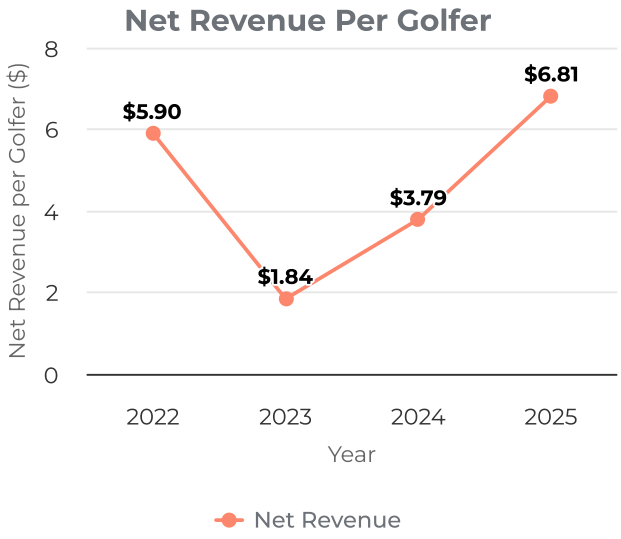


Related Data: Golf

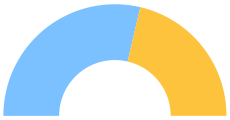






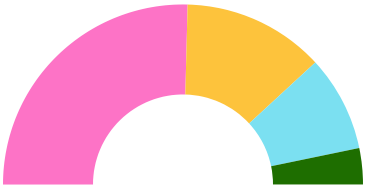


2025 Golfers by Residency



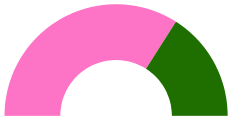
- Non City Residents **33,117** (57.32%)
- City Residents **24,662** (42.68%)

2025 Golfers by Membership and Residency



- Nonresidents and nonmembers **29,360** (50.81%)
- Residents and Members **14,711** (25.46%)
- Residents and Nonmembers **9,951** (17.22%)
- Nonresidents and Members **3,757** (6.50%)

2025 Golfers by Membership Status



- Nonmembers **39,311** (68.04%)
- Members **18,468** (31.96%)



Check out the Recreation Department's upcoming programs, classes, and events at the Recreation Department's Website.



Plan your nex visit to Crowfield Golf Club by visiting Crowfield Golf's Webpage or calling (843)764-4618.


EAT
FLOCK AROUND
AND
FIND OUT!

Plan Status and Progress

The City's Strategic Plan is organized into a three-tiered framework designed to clearly track progress and outcomes. **Initiatives** represent the City's high-level priorities, **goals** serve as the supporting components of each initiative, and **strategies** are the specific actions undertaken to achieve those goals.

Progress is primarily measured at the strategy level. To date, staff have provided status updates and percentage completions for 82 individual strategies. These percentages are averaged to determine overall progress for each goal, and goal progress is then averaged to reflect completion at the initiative level. Each strategy update also includes a narrative summary outlining actions taken since 2021. In some cases, progress percentages are estimated due to the absence of clearly defined measurable benchmarks.

To navigate the plan, readers should select **"Strategic Initiatives"** from the table of contents, choose an initiative of interest, and then view specific actions by selecting a specific goal and corresponding strategy to view detailed updates.

Each initiative page includes a description, a summary of overall progress, relevant data and performance indicators, and any supporting documents or attachments.

Overall Plan Status

0% **Complete**

91 **Strategies**

Not Started	**91 Strategies** (100%)

Strategic Initiatives Progress Over Time


100%
50%
0%
Progress Percentage
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Initiative 01: Increase Economic Activity
Initiative 02: Leverage Brand Strength
Initiative 03: Promote Strategic Growth for a Vibrant Community
Initiative 04: Protect our Community- Police
Initiative 06: Be the Employer of Choice
Initiative 07: Create the Highest Quality of Life
Initiative 05: Protect our Community- Fire

Strategic Initiatives

Strategic Initiatives represent the City's highest priorities, outlining the key focus areas that guide decision-making, resource allocation, and long-term planning. Each initiative reflects a major area of impact for the community and is supported by specific goals and strategies that drive measurable progress toward the City's vision. Select one of the initiatives below to learn more.



Initiative 01: Increase Economic Activity

Overall Progress
0%

Goals
4



Initiative 02: Leverage Brand Strength

Overall Progress
0%

Goals
3



Initiative 03: Promote Strategic Growth for a Vibrant Community

Overall Progress
0%

Goals
4



Initiative 04: Protect our Community- Police

Overall Progress
0%

Goals
5



Initiative 05: Protect our Community- Fire

Overall Progress
0%

Goals
4



Initiative 06: Be the Employer of Choice

Overall Progress
0%

Goals
4



Initiative 07: Create the Highest Quality of Life

Overall Progress

0%

Goals

3

Strategic Initiatives

Initiative 01: Increase Economic Activity

Economic activity is essential to Goose Creek's long-term success and overall quality of life. A strong business environment supports job creation, household income, access to retail and dining options, and critical family services such as childcare and healthcare. The City is committed to being business-friendly, easy to navigate, and responsive to both major industry and locally owned storefronts. By fostering a predictable, efficient, and supportive development climate, Goose Creek aims to become the most business-friendly municipality in the region while strengthening opportunity and prosperity for residents. Economic development involves coordinated support from the Department of Economic Development, Creek Compass, Department of Public Works, and City Administration, with external collaboration from local, regional, and state partners.



Overall Progress

0% Complete

14 Strategies

Not Started **14 Strategies** (100%)

Goals

Complete | On Track | Minor Disruption | Major Disruption | Not Started | Future

Goal 1.1: Maximize industrial development and occupancy at Crowfield Corporate Park while expanding capacity for future industrial growth Citywide	Strategies **3**	Progress **0%**	Status
Goal 1.2: Actively attract and retain new business investment through strategic use of incentives and proactive engagement	Strategies **3**	Progress **0%**	Status

Goal 1.3: Support Goose Creek's transition to a mature city by expanding commercial development and strengthening sustainable, non-residential revenue streams	Strategies **5**	Progress **0%**	Status
Goal 1.4: Develop and utilize land control strategies to leverage investment, guide development, and advance City goals	Strategies **3**	Progress **0%**	Status

Attachments

- Goose Creek Retail Trade Area
- Goose Creek Community Demographic Profile
- Goose Creek Facade Grant
- Carnes Crossroads Anticipated Growth Area
- Goose Creek Small Business Map
- Goose Creek Incentive Zones

Goals

Goal 1.1: Maximize industrial development and occupancy at Crowfield Corporate Park while expanding capacity for future industrial growth Citywide

Increase awareness and marketability of industrial sites to attract new industrial and commercial investment, while also evaluating opportunities to establish an additional industrial park to support long-term economic growth and job creation in Goose Creek. Measurables to be City wide metrics, not just Crowfield.

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Strategies

Strategy 1: Occupancy rate of available Crowfield Corporate Park properties at 90% or greater	Last Update	Progress 0%	Status Not Started
Strategy 2: Total private industrial investment to exceed $5,000,000 by 2030	Last Update	Progress 0%	Status Not Started
Strategy 3: Over 50 new jobs created by industrial development by 2030	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Occupancy rate of available Crowfield Corporate Park properties at 90% or greater

Determined by available parcels. Reasonable time allowed for new facilities to be filled within 3-5 years.

Strategies

Strategy 2: Total private industrial investment to exceed $5,000,000 by 2030

Strategies

Strategy 3: Over 50 new jobs created by industrial development by 2030

Goals

Goal 1.2: Actively attract and retain new business investment through strategic use of incentives and proactive engagement

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Strategies

Strategy 1: Lower leakage across all sectors by 10% by 2030	Last Update	Progress 0%	Status Not Started
Strategy 2: Track incentive policy utilization rate and amend programs as needed to meet needs of businesses to increase usage	Last Update	Progress 0%	Status Not Started
Strategy 3: Track the number of privately funded projects that receive City grants each year	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Lower leakage across all sectors by 10% by 2030

Strategies

Strategy 2: Track incentive policy utilization rate and amend programs as needed to meet needs of businesses to increase usage

Build baseline to track to to establish baseline to inform evaluation.

Strategies

Strategy 3: Track the number of privately funded projects that receive City grants each year

Goals

Goal 1.3: Support Goose Creek's transition to a mature city by expanding commercial development and strengthening sustainable, non-residential revenue streams

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Strategies

Strategy 1: Support the transition to a mature city by increasing the share of recurring, non-construction business license revenue, establishing by 2027 a growth target for 2030 based on the current percentage of total business license revenue	Last Update	Progress 0%	Status Not Started
Strategy 2: Increase commercial business license and hospitality tax growth by 10% by 2030	Last Update	Progress 0%	Status Not Started
Strategy 3: Increase the jobs to residents ratio to 0.6 by 2030	Last Update	Progress 0%	Status Not Started

Strategy 4: Improve long-term business success by tracking 3-year business survivorship rates and using the data to identify at least one business support program annually to improve	Last Update	Progress 0%	Status Not Started
Strategy 5: Support Goose Creek's transition to a mature City by attracting at least 600 new jobs in priority sectors by 2030: 200 industrial, logistics, and skilled jobs; 150 professional, office, technology, and tech service jobs; 100 health and wellness jobs; and 150 retail and hospitality jobs	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Support the transition to a mature city by increasing the share of recurring, non-construction business license revenue, establishing by 2027 a growth target for 2030 based on the current percentage of total business license revenue

Strategies

Strategy 2: Increase commercial business license and hospitality tax growth by 10% by 2030

Strategies

Strategy 3: Increase the jobs to residents ratio to 0.6 by 2030

Number of People Employed in City (https://datacommons.org/place/geoId/4529815#) / Number of City Residents
Beginning of plan: 2026= 24.8k/51k= 0.48

Strategies

Strategy 4: Improve long-term business success by tracking 3-year business survivorship rates and using the data to identify at least one business support program annually to improve

Strategies

Strategy 5: Support Goose Creek's transition to a mature City by attracting at least 600 new jobs in priority sectors by 2030: 200 industrial, logistics, and skilled jobs; 150 professional, office, technology, and tech service jobs; 100 health and wellness jobs; and 150 retail and hospitality jobs

To be updated annually. Data to be collected from the CRDA Q4 employment snapshot.

Goals

Goal 1.4: Develop and utilize land control strategies to leverage investment, guide development, and advance City goals

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Strategies

Strategy 1: Identify and track targeted properties for the city to purchase (for economic development, recreation, facility expansion, etc.)	Last Update	Progress 0%	Status Not Started
Strategy 2: Generate $10 million in private investment from City owned properties by 2030	Last Update	Progress 0%	Status Not Started
Strategy 3: Track and facilitate development and redevelopment in commercial overlay districts, establishing a baseline annual vacancy rate by 2026 and a 10% lower vacancy rate on properties by 2030	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Identify and track targeted properties for the city to purchase (for economic development, recreation, facility expansion, etc.)

Across whole city, not just economic development.

Strategies

Strategy 2: Generate $10 million in private investment from City owned properties by 2030

Strategies

Strategy 3: Track and facilitate development and redevelopment in commercial overlay districts, establishing a baseline annual vacancy rate by 2026 and a 10% lower vacancy rate on properties by 2030

Strategic Initiatives

Initiative 02: Leverage Brand Strength

Capitalize on Goose Creek's established brand to drive economic activity, increase regional competitiveness, attract visitors and investment, and strengthen community pride in a maturing market.



Overall Progress

0% Complete

9 Strategies

Not Started **9 Strategies** (100%)

Goals

Complete | On Track | Minor Disruption | Major Disruption | Not Started | Future

Goal 2.1: Convert brand awareness into measurable economic activity	Strategies **4**	Progress **0%**	Status
Goal 2.2: Establish Goose Creek as a regional destination for visitors and a leader in business development	Strategies **2**	Progress **0%**	Status

Goal 2.3: Strengthen community pride and inclusive engagement	Strategies **3**	Progress **0%**	Status

Goals

Goal 2.1: Convert brand awareness into measurable economic activity

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Strategies

Strategy 1: Increase non-resident visitation to Goose Creek through events, recreation, and destination assets by 25% by 2030	Last Update	Progress 0%	Status Not Started
Strategy 2: Expand utilization of City-owned assets (Crowfield Golf Club, Amphitheater, The Assembly, Recreation) as regional economic drivers to 20,000 visitors annually by 2030.	Last Update	Progress 0%	Status Not Started
Strategy 3: Track and grow visitor-driven economic impact by increasing hospitality, accommodations, and penny taxes by 10% by 2030	Last Update	Progress 0%	Status Not Started
Strategy 4: Track and evaluate feedback from Adopt-a-Goose businesses to determine economic impact on participating businesses	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Increase non-resident visitation to Goose Creek through events, recreation, and destination assets by 25% by 2030

Strategies

Strategy 2: Expand utilization of City-owned assets (Crowfield Golf Club, Amphitheater, The Assembly, Recreation) as regional economic drivers to 20,000 visitors annually by 2030.

Strategies

Strategy 3: Track and grow visitor-driven economic impact by increasing hospitality, accommodations, and penny taxes by 10% by 2030

Strategies

Strategy 4: Track and evaluate feedback from Adopt-a-Goose businesses to determine economic impact on participating businesses

Goals

Goal 2.2: Establish Goose Creek as a regional destination for visitors and a leader in business development

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Strategies

Strategy 1: Increase Goose Creek's viability as a host location for regional meetings and events by hosting three or more regional events each year (such as Metro Chamber signature events, regional economic development meetings, etc.)	Last Update	Progress 0%	Status Not Started
Strategy 2: Establish and strengthen Goose Creek's position as the leading city for community art in the Lowcountry	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Increase Goose Creek's viability as a host location for regional meetings and events by hosting three or more regional events each year (such as Metro Chamber signature events, regional economic development meetings, etc.)

Strategies

Strategy 2: Establish and strengthen Goose Creek's position as the leading city for community art in the Lowcountry

Goals

Goal 2.3: Strengthen community pride and inclusive engagement

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Strategies

Strategy 1: Increase City events, programs, and marketing that build community identity by telling the story of Goose Creek	Last Update	Progress 0%	Status Not Started
Strategy 2: Celebrate the City's diverse neighborhoods, residents, and businesses, increasing inclusive storytelling features, minority-owned business spotlights, and community partner participation annually	Last Update	Progress 0%	Status Not Started
Strategy 3: Reach 40,000 followers on Facebook and 25,000 on TikTok and Instagram by 2030	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Increase City events, programs, and marketing that build community identity by telling the story of Goose Creek

Strategies

Strategy 2: Celebrate the City’s diverse neighborhoods, residents, and businesses, increasing inclusive storytelling features, minority-owned business spotlights, and community partner participation annually

Strategies

Strategy 3: Reach 40,000 followers on Facebook and 25,000 on TikTok and Instagram by 2030

Strategic Initiatives

Initiative 03: Promote Strategic Growth for a Vibrant Community

Guide Goose Creek's transition to a mature city by directing growth, strengthening connectivity, expanding commercial opportunity, and ensuring development patterns support a high quality of life and long-term economic sustainability. These efforts are led and managed by Creek Compass, which includes Planning and Zoning, the Building Division, GIS, and permitting services to coordinate and guide responsible development citywide.



Overall Progress

0% Complete

11 Strategies

Not Started **11 Strategies** (100%)

Goals

Complete | On Track | Minor Disruption | Major Disruption | Not Started | Future

Goal 3.1: Encourage infill projects	Strategies **3**	Progress **0%**	Status
Goal 3.2: Advance strategic and targeted annexation	Strategies **2**	Progress **0%**	Status
Goal 3.3: Strengthen village node development	Strategies **2**	Progress **0%**	Status
Goal 3.4: Improve connectivity and influence transportation systems	Strategies **4**	Progress **0%**	Status

Attachments

- Goose Creek Zoning Code (City Code Chapter 151)
- Goose Creek Land Development Reg. (Chapter 153)
- Goose Creek Multifamily Design Standards
- Goose Creek Townhome Design Standards
- Red Bank District Design Standards
- Central Creek District Design Standards
- Goose Creek Comprehensive Plan

Goals

Goal 3.1: Encourage infill projects

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Strategies

Strategy 1: Identify potential infill areas and market to developers	Last Update	Progress 0%	Status Not Started
Strategy 2: Encourage the development of the "missing middle" market rate housing	Last Update	Progress 0%	Status Not Started
Strategy 3: Identify infill green space opportunities and achieve Tree City USA designation by 2030	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Identify potential infill areas and market to developers

Strategies

Strategy 2: Encourage the development of the "missing middle" market rate housing

Strategies

Strategy 3: Identify infill green space opportunities and achieve Tree City USA designation by 2030

Goals

Goal 3.2: Advance strategic and targeted annexation

Focus annexation efforts on areas that strengthen the tax base, improve service efficiency, and support long-term development patterns.

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Strategies

Strategy 1: Achieve annual annexation of priority commercial, industrial, and strategic growth areas aligned with the City's fiscal and land use goals	Last Update	Progress 0%	Status Not Started
Strategy 2: Maintain and annually update a prioritized annexation map covering 100% of viable target areas (create by year 1 and establish measurables)	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Achieve annual annexation of priority commercial, industrial, and strategic growth areas aligned with the City's fiscal and land use goals

Focus annexation efforts on areas that strengthen the tax base, improve service efficiency, and support long-term development pattern.

Strategies

Strategy 2: Maintain and annually update a prioritized annexation map covering 100% of viable target areas (create by year 1 and establish measurables)

Goals

Goal 3.3: Strengthen village node development

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Strategies

Strategy 1: Improve connectivity between isolated village nodes through completion of targeted pedestrian, roadway, or multimodal linkages	Last Update	Progress 0%	Status Not Started
Strategy 2: Implement incremental redevelopment plans for Red Bank Road corridor and Central Creek District by applying existing design standards in overlay districts	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Improve connectivity between isolated village nodes through completion of targeted pedestrian, roadway, or multimodal linkages

Ensure nodes function as a cohesive system rather than disconnected developments.

Strategies

Strategy 2: Implement incremental redevelopment plans for Red Bank Road corridor and Central Creek District by applying existing design standards in overlay districts

Goals

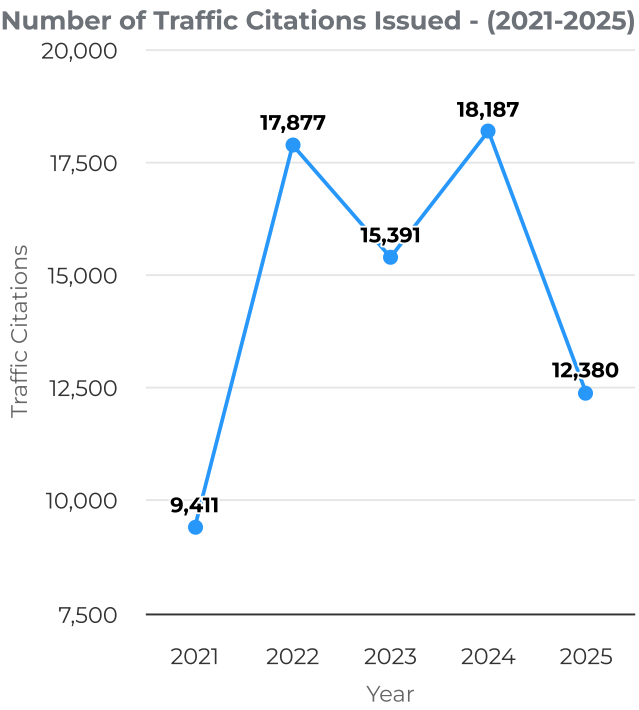
Goal 3.4: Improve connectivity and influence transportation systems

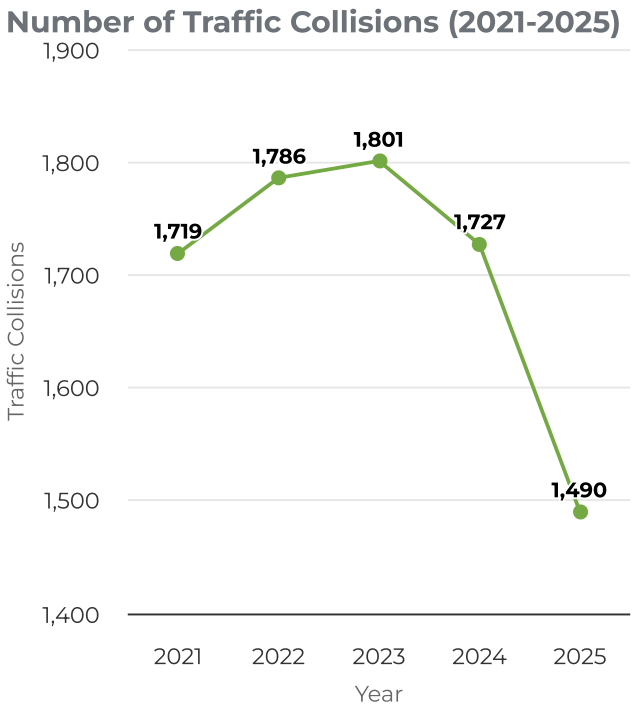
Overall Progress 0%

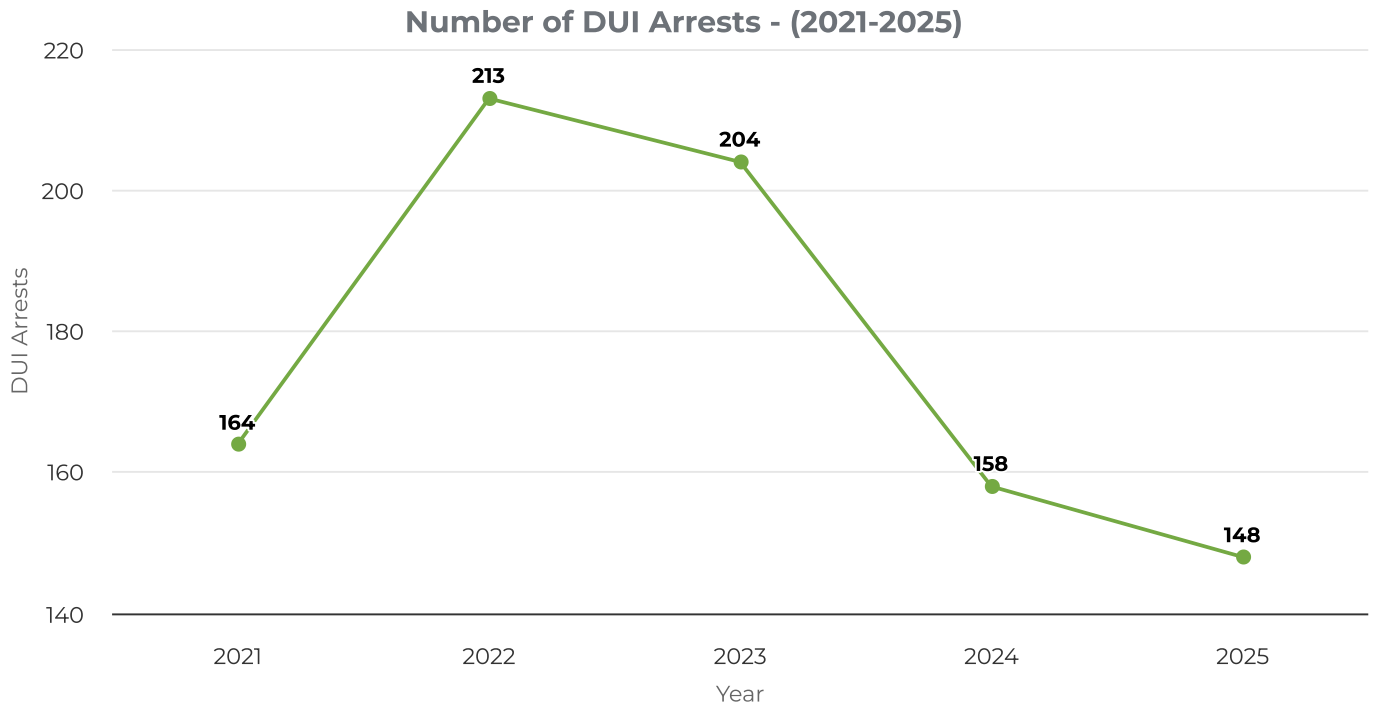
Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Key Performance Indicators







Strategies

Strategy 1: Advance or influence at least one regional or state-led transportation projects annually that improve mobility and access within Goose Creek	Last Update	Progress 0%	Status Not Started
Strategy 2: Build or improve 8+ miles of multi-use paths, sidewalks, and priority connectivity projects before 2030	Last Update	Progress 0%	Status Not Started
Strategy 3: Improve safety and connectivity at rail crossings through implementation of targeted upgrades or partnerships	Last Update	Progress 0%	Status Not Started

Strategy 4: Implement traffic calming measures in neighborhoods annually to reduce speeding and improve safety outcomes	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Advance or influence at least one regional or state-led transportation projects annually that improve mobility and access within Goose Creek

Strategies

Strategy 2: Build or improve 8+ miles of multi-use paths, sidewalks, and priority connectivity projects before 2030

Strategies

Strategy 3: Improve safety and connectivity at rail crossings through implementation of targeted upgrades or partnerships

Strategies

Strategy 4: Implement traffic calming measures in neighborhoods annually to reduce speeding and improve safety outcomes

Strategic Initiatives

Initiative 04: Protect our Community- Police

Enhance public safety by maintaining low crime, improving response capacity, strengthening community trust, expanding specialized services, and ensuring the Police Department has the staffing, training, equipment, and technology needed to serve a growing and maturing city.



Overall Progress

0% Complete

17 Strategies

Not Started **17 Strategies** (100%)

Goals

Complete | On Track | Minor Disruption | Major Disruption | Not Started | Future

Goal 4.1: Reduce Crime and Improve Community Safety	Strategies **3**	Progress **0%**	Status
Goal 4.2: Decrease the Average Emergency Response Time	Strategies **2**	Progress **0%**	Status
Goal 4.3: Reduce Accidents on City Roads	Strategies **2**	Progress **0%**	Status
Goal 4.4: Strengthen Community Trust, Engagement, and Transparency	Strategies **3**	Progress **0%**	Status
Goal 4.5: Strengthen police recruitment, retention, and career development	Strategies **7**	Progress **0%**	Status

Attachments

- Goose Creek Police Standard Operating Procedures
- 2021 Police Annual Report
- 2022 Police Annual Report
- 2024 Police Annual Report
- 2025 Police Annual Report
- Traffic Calming Program Policy

Goals

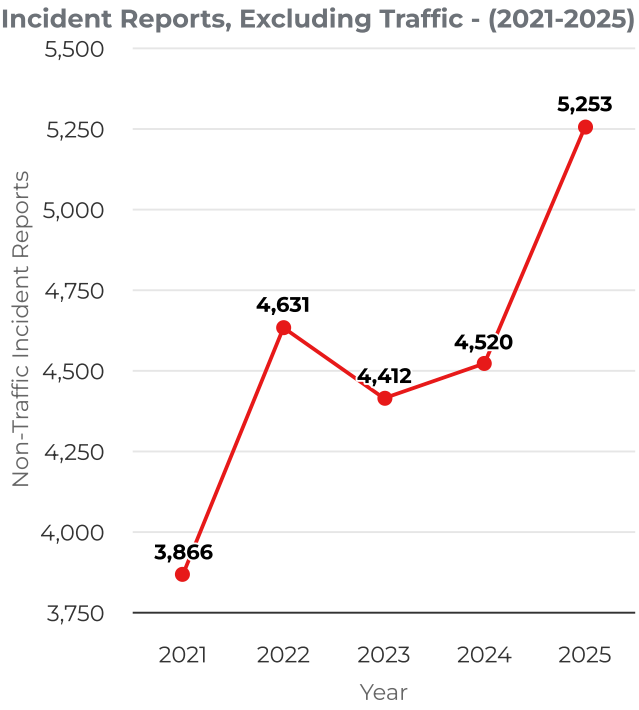
Goal 4.1: Reduce Crime and Improve Community Safety

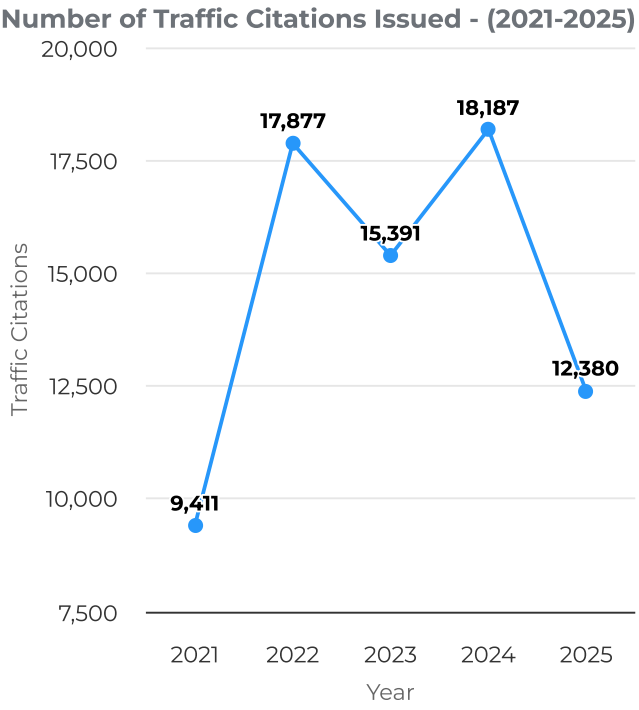
Overall Progress 0%

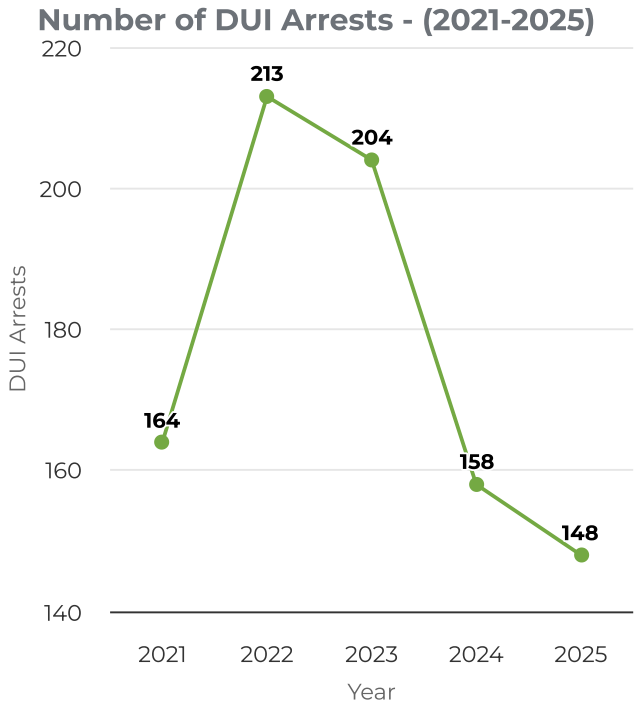
Overall Status

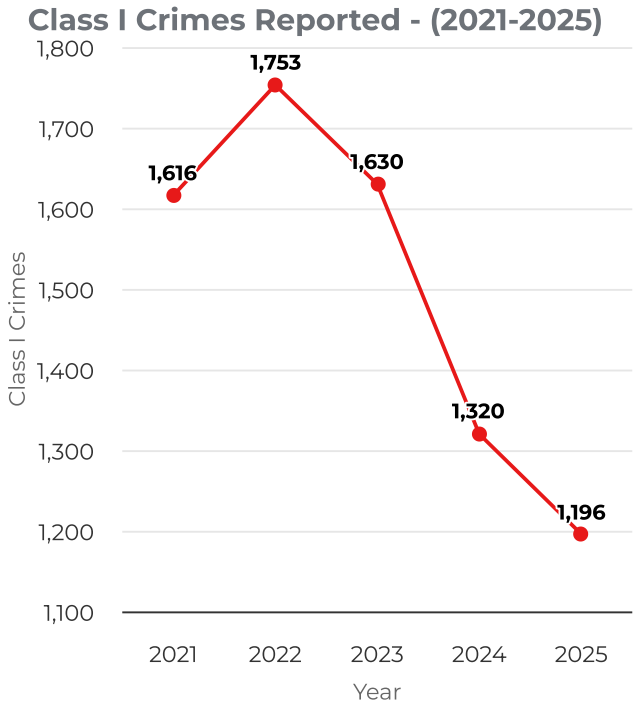
Complete On Track Minor Disruption
Major Disruption Not Started Future

Key Performance Indicators









Strategies

Strategy 1: Use data-driven policing, targeted patrols, and proactive enforcement to reduce overall crime by at least 10% by 2030	Last Update	Progress 0%	Status Not Started
Strategy 2: Increase visibility in neighborhoods, business districts, parks, and high-call areas, completing at least one documented proactive engagement initiative per quarter	Last Update	Progress 0%	Status Not Started

Strategy 3: Reduce opioid-related fatalities by using the opioid social worker program to coordinate prevention, follow-up, and harm-reduction efforts, achieving an annual decrease in fatal overdoses and distributing at least 100 Narcan kits annually	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Use data-driven policing, targeted patrols, and proactive enforcement to reduce overall crime by at least 10% by 2030

Strategies

Strategy 2: Increase visibility in neighborhoods, business districts, parks, and high-call areas, completing at least one documented proactive engagement initiative per quarter

Strategies

Strategy 3: Reduce opioid-related fatalities by using the opioid social worker program to coordinate prevention, follow-up, and harm-reduction efforts, achieving an annual decrease in fatal overdoses and distributing at least 100 Narcan kits annually

Goals

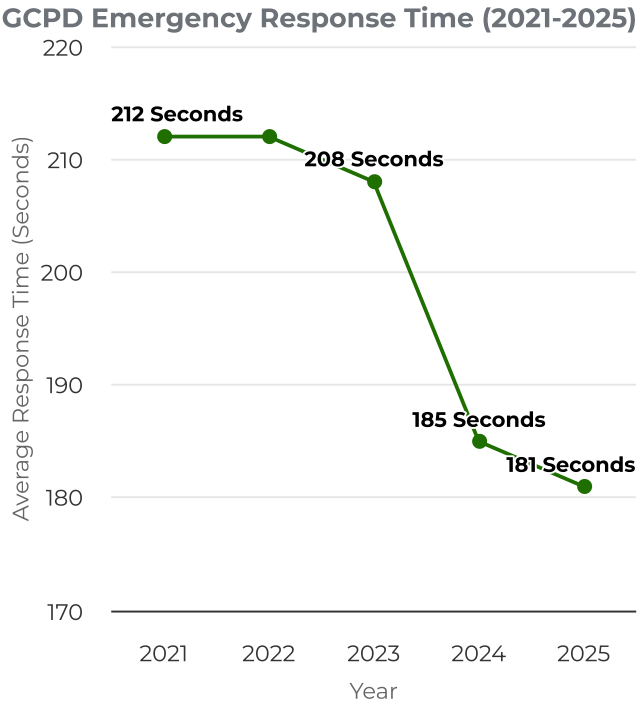
Goal 4.2: Decrease the Average Emergency Response Time

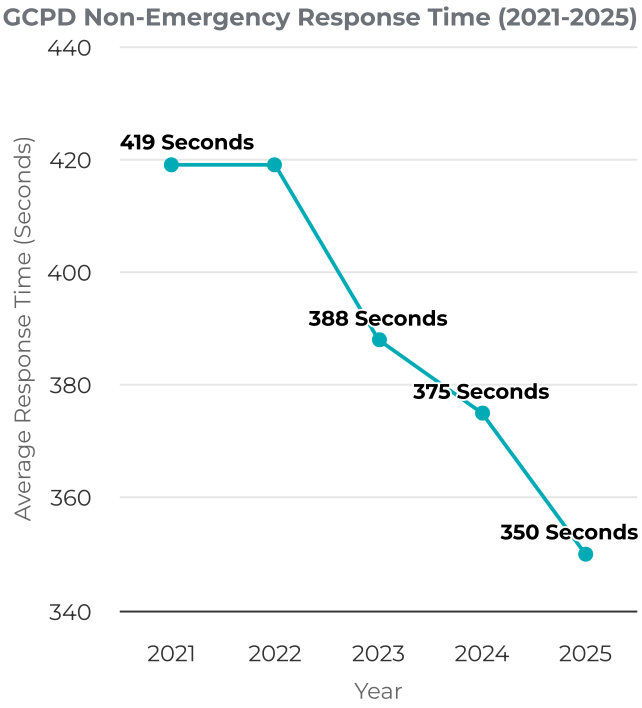
Overall Progress 0%

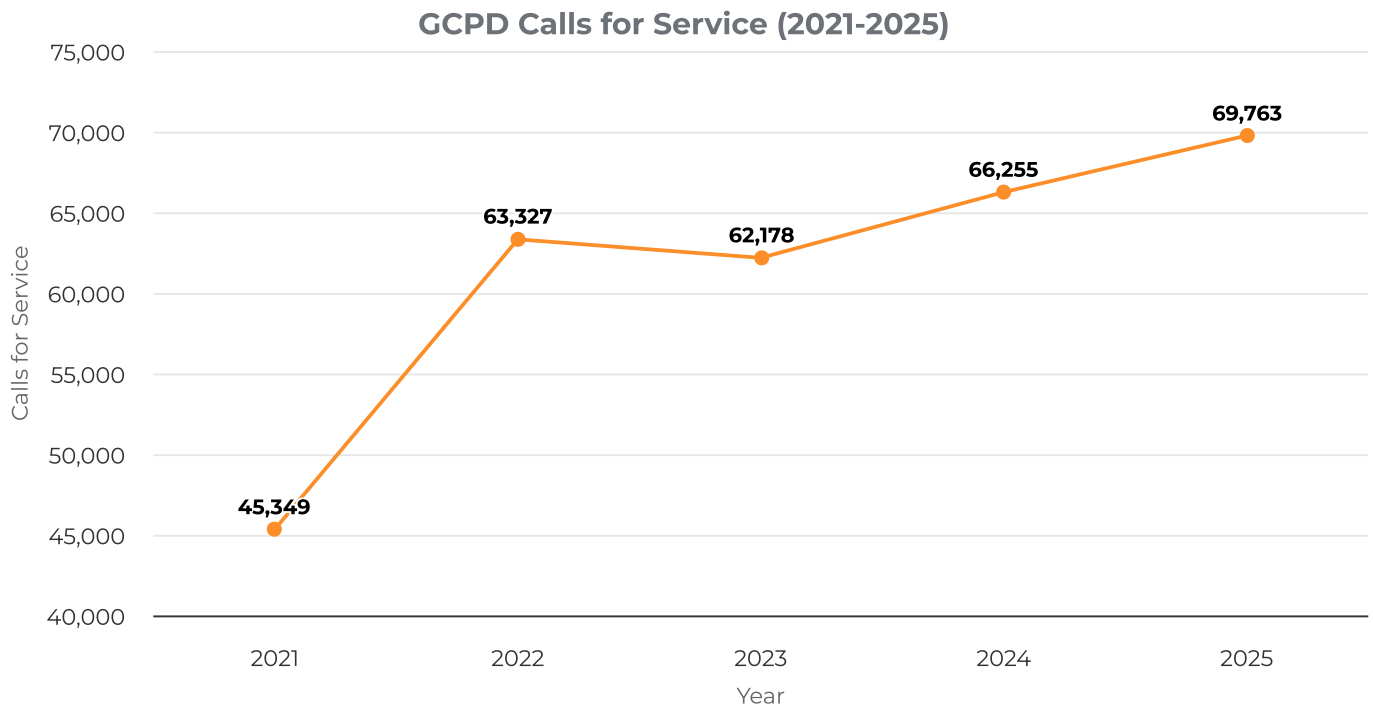
Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Key Performance Indicators







Strategies

Strategy 1: Coordinate with dispatch and regional partners to improve call processing, routing, and officer deployment efficiency, reducing average dispatch-to-arrival time for priority calls annually	Last Update	Progress 0%	Status Not Started
Strategy 2: Improve police emergency response performance through staffing, deployment analysis, dispatch coordination, and geographic coverage improvements, reducing average priority-call response time by at least 10% over the plan period	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Coordinate with dispatch and regional partners to improve call processing, routing, and officer deployment efficiency, reducing average dispatch-to-arrival time for priority calls annually

Strategies

Strategy 2: Improve police emergency response performance through staffing, deployment analysis, dispatch coordination, and geographic coverage improvements, reducing average priority-call response time by at least 10% over the plan period

Goals

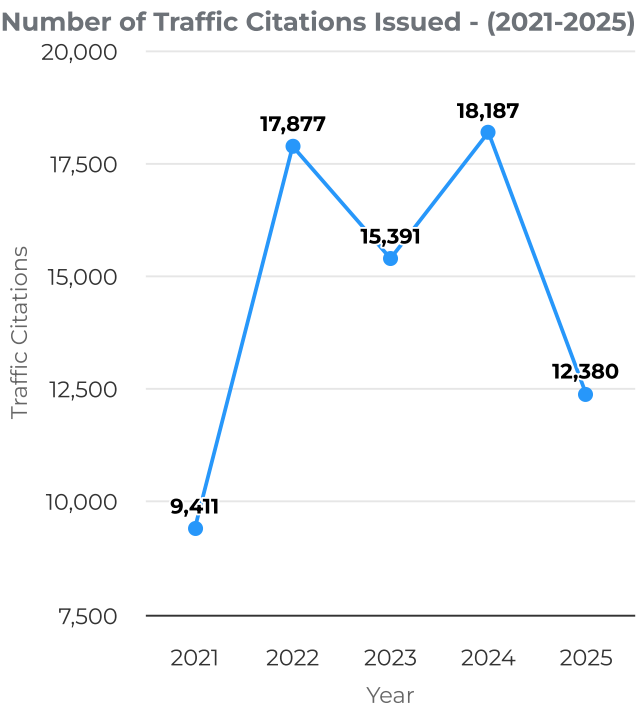
Goal 4.3: Reduce Accidents on City Roads

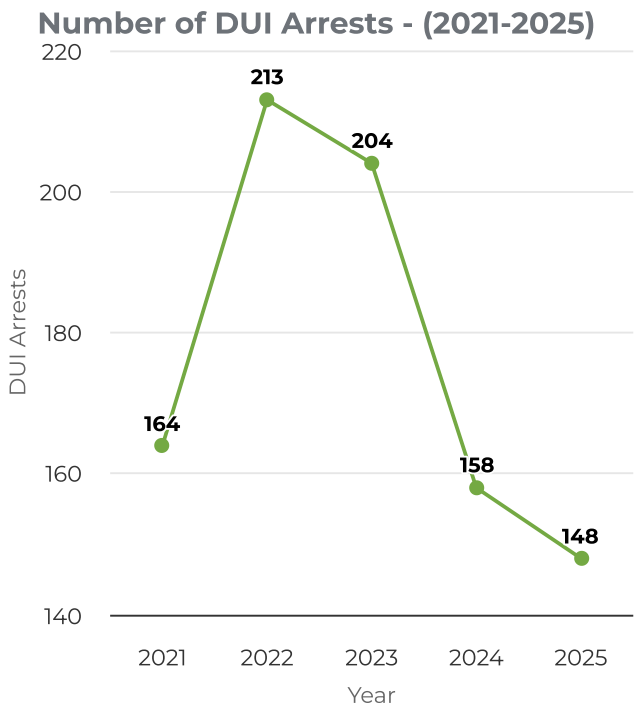
Overall Progress 0%

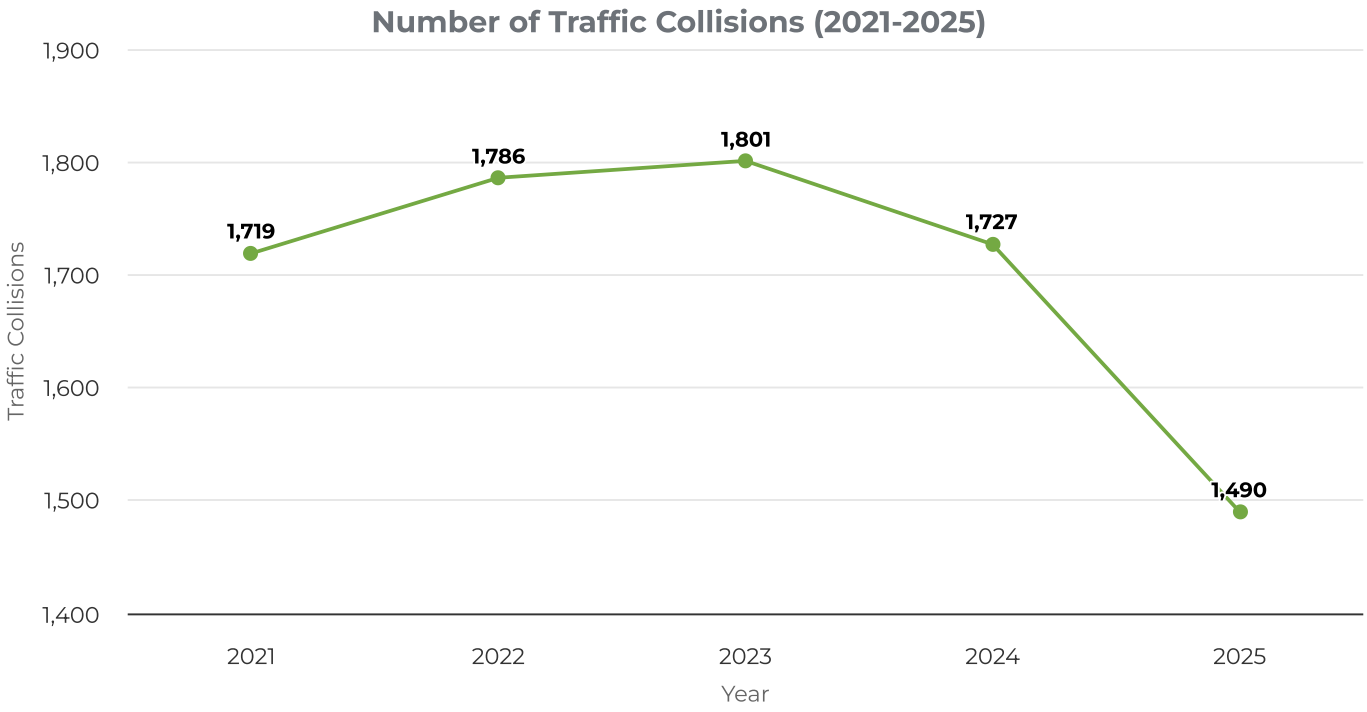
Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Key Performance Indicators







Strategies

Strategy 1: Increase targeted traffic enforcement in high-crash and high-complaint areas, reducing crashes at priority locations by at least 10% over the plan period	Last Update	Progress 0%	Status Not Started
Strategy 2: Support City traffic calming and connectivity goals through continued implementation of the City neighborhood traffic calming program	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Increase targeted traffic enforcement in high-crash and high-complaint areas, reducing crashes at priority locations by at least 10% over the plan period

Strategies

Strategy 2: Support City traffic calming and connectivity goals through continued implementation of the City neighborhood traffic calming program

Goals

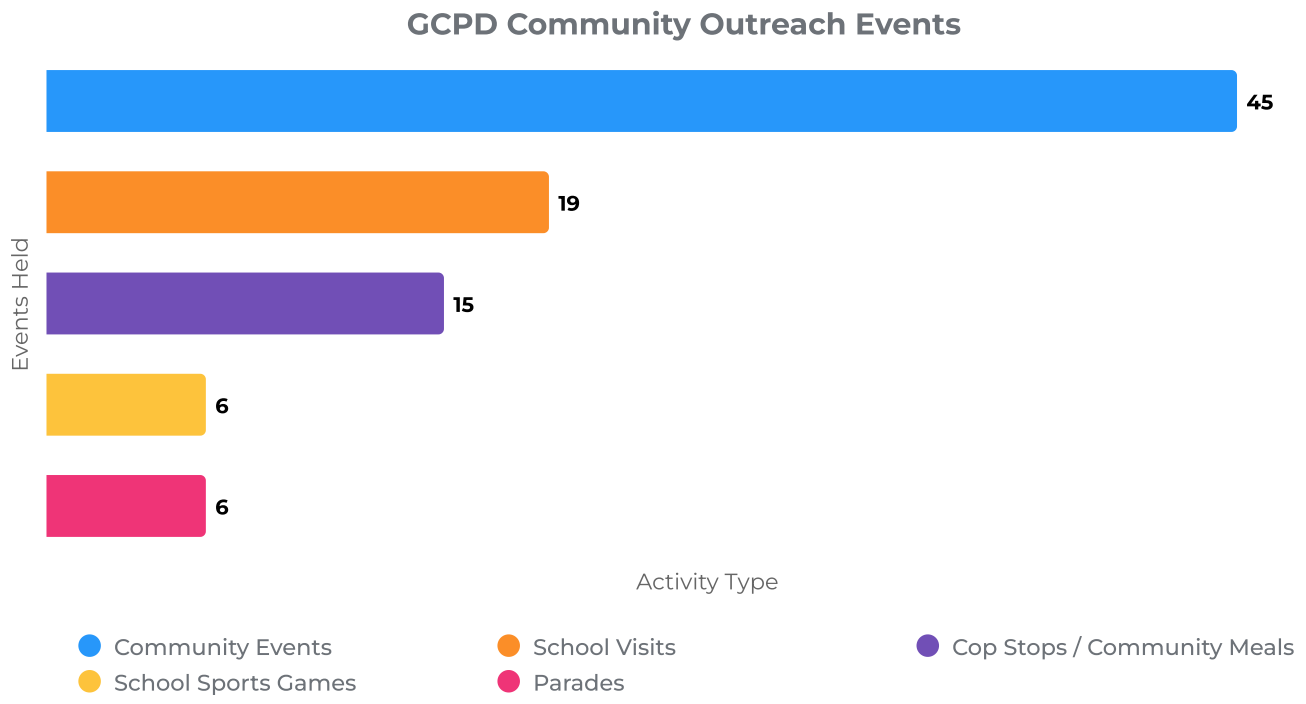
Goal 4.4: Strengthen Community Trust, Engagement, and Transparency

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Key Performance Indicators



Strategies

Strategy 1: Increase police-community engagement through neighborhood meetings, school programs, business outreach, and community events, completing at least 12 documented engagement efforts annually	Last Update	Progress 0%	Status Not Started

Strategy 2: Work with Planning Department to establish council of neighborhoods program and meet regularly each year	Last Update	Progress 0%	Status Not Started
Strategy 3: Expand communication about police services, crime prevention, and public safety outcomes, publishing at least one monthly public safety update on social media	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Increase police-community engagement through neighborhood meetings, school programs, business outreach, and community events, completing at least 12 documented engagement efforts annually

Strategies

Strategy 2: Work with Planning Department to establish council of neighborhoods program and meet regularly each year

Strategies

Strategy 3: Expand communication about police services, crime prevention, and public safety outcomes, publishing at least one monthly public safety update on social media

Goals

Goal 4.5: Strengthen police recruitment, retention, and career development

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Strategies

Strategy 1: Support officer retention and professional growth by implementing certification-based pay for eligible officers, compensating 100% of qualifying officers for approved advanced certifications, specialized training, or instructor credentials	Last Update	Progress 0%	Status Not Started
Strategy 2: Implement an interdepartmental public safety peer support program with the Fire Department by 2027; with 5 officers and 5 firefighters professionally trained in peer support	Last Update	Progress 0%	Status Not Started
Strategy 3: Improve officer retention through career development, workplace support, and specialized assignments, reducing department turnover to less than 15% annually by 2030	Last Update	Progress 0%	Status Not Started

Strategy 4: Deploy targeted and creative recruitment strategies for certified officer police applicants, increasing qualified number of applicants for vacancies by at least 15% by 2030	Last Update	Progress 0%	Status Not Started
Strategy 5: Provide clear police career pathways by documenting advancement criteria, promotional expectations, career specializations, and career progression options within the department	Last Update	Progress 0%	Status Not Started
Strategy 6: Update and maintain a sustainable police pay matrix that accounts for market competitiveness, step progression, COLA assumptions, compression, and long-term fiscal capacity, and present recommended adjustments through the annual budget	Last Update	Progress 0%	Status Not Started
Strategy 7: Implement AI-assisted reporting tools to reduce officer report writing and administrative office work, improving retention and setting the Department apart from peers as a leader in modern policing technology; evaluate impact qualitatively through targeted exit interview questions	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Support officer retention and professional growth by implementing certification-based pay for eligible officers, compensating 100% of qualifying officers for approved advanced certifications, specialized training, or instructor credentials

Strategies

Strategy 2: Implement an interdepartmental public safety peer support program with the Fire Department by 2027; with 5 officers and 5 firefighters professionally trained in peer support

Strategies

Strategy 3: Improve officer retention through career development, workplace support, and specialized assignments, reducing department turnover to less than 15% annually by 2030

Strategies

Strategy 4: Deploy targeted and creative recruitment strategies for certified officer police applicants, increasing qualified number of applicants for vacancies by at least 15% by 2030

Strategies

Strategy 5: Provide clear police career pathways by documenting advancement criteria, promotional expectations, career specializations, and career progression options within the department

Strategies

Strategy 6: Update and maintain a sustainable police pay matrix that accounts for market competitiveness, step progression, COLA assumptions, compression, and long-term fiscal capacity, and present recommended adjustments through the annual budget

Strategies

Strategy 7: Implement AI-assisted reporting tools to reduce officer report writing and administrative office work, improving retention and setting the Department apart from peers as a leader in modern policing technology; evaluate impact qualitatively through targeted exit interview questions

Update technological integrations quarterly and seek feedback in exit interviews

Strategic Initiatives

Initiative 05: Protect our Community- Fire

Mission: To safeguard the City of Goose Creek through exceptional emergency response, compassionate service, disciplined training, and an unwavering commitment to excellence, integrity, and public safety. Vision: We value family, service, integrity, compassion, and respect. We believe in taking care of our community and each other while striving every day to serve with pride, professionalism, and excellence.



Overall Progress

0% Complete

15 Strategies

Not Started **15 Strategies** (100%)

Goals

Complete | On Track | Minor Disruption | Major Disruption | Not Started | Future

Goal 5.1: Decrease the Average Emergency Response Time	Strategies **2**	Progress **0%**	Status
Goal 5.2: Maintain and Improve the Professionalism of the Fire Department	Strategies **2**	Progress **0%**	Status
Goal 5.3: Expand community risk reduction and prevention	Strategies **5**	Progress **0%**	Status
Goal 5.4: Strengthen Fire staffing, recruitment, retention, and compensation sustainability	Strategies **6**	Progress **0%**	Status

Goals

Goal 5.1: Decrease the Average Emergency Response Time

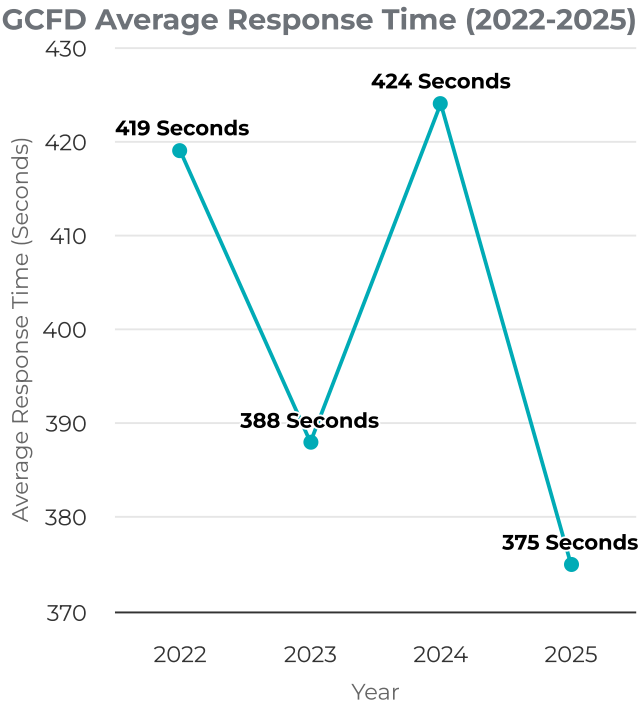
Meet or exceed all applicable NFPA and other applicable regulations and best practices and constantly work to exceed minimum safety standards.

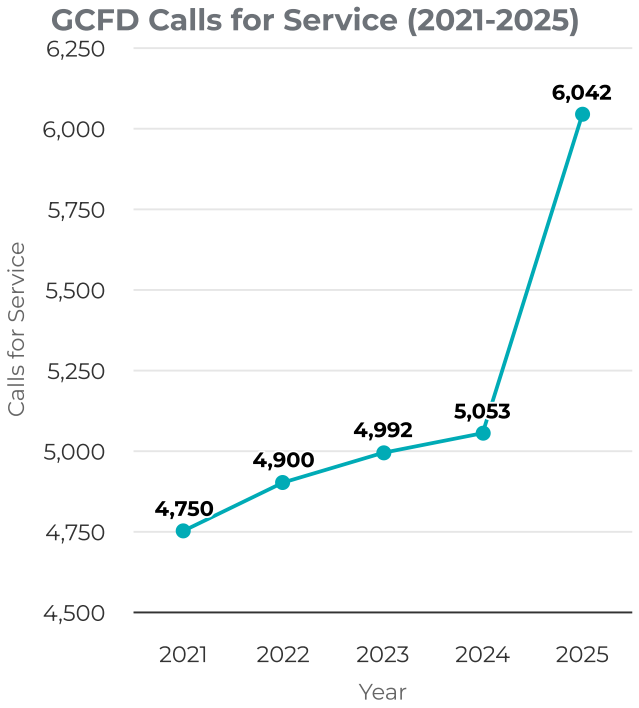
Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Key Performance Indicators





Strategies

Strategy 1: Achieve and maintain NFPA 1710 turnout and response time standards and benchmarks	Last Update	Progress 0%	Status Not Started

Strategy 2: Use response-time data by station, district, call type, and time of day to identify coverage gaps, completing annual response performance reviews and implementing corrective deployment recommendations	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Achieve and maintain NFPA 1710 turnout and response time standards and benchmarks

Enter quarterly benchmarks statistics (response time, dispatch time, etc.)

Strategies

Strategy 2: Use response-time data by station, district, call type, and time of day to identify coverage gaps, completing annual response performance reviews and implementing corrective deployment recommendations

Goals

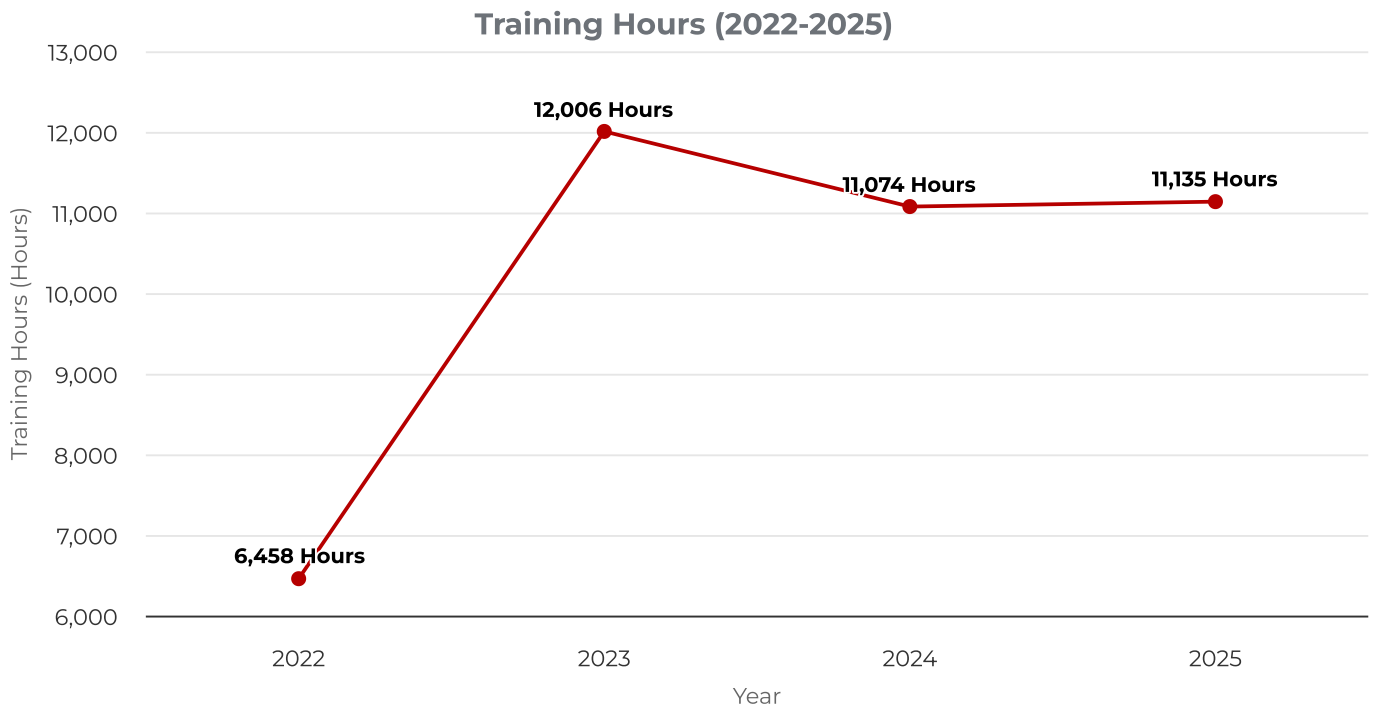
Goal 5.2: Maintain and Improve the Professionalism of the Fire Department

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Key Performance Indicators



Strategies

Strategy 1: Increase fire prevention to 90 life safety inspections per month	Last Update	Progress 0%	Status Not Started
Strategy 2: Plan, budget, and build a public safety training center	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Increase fire prevention to 90 life safety inspections per month

Strategies

Strategy 2: Plan, budget, and build a public safety training center

Goals

Goal 5.3: Expand community risk reduction and prevention

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Strategies

Strategy 1: Strengthen the Fire Department's community risk reduction model through data-driven prevention, education, inspection, and outreach efforts, reducing preventable fire and life-safety incidents annually	Last Update	Progress 0%	Status Not Started
Strategy 2: Continue partnerships with the Lowcountry Health Coalition and other public health, school, senior, neighborhood, and community organizations to address fire, medical, and life-safety risks	Last Update	Progress 0%	Status Not Started
Strategy 3: Use incident data, inspection trends, and community risk indicators to identify priority populations, locations, and measurable prevention priorities	Last Update	Progress 0%	Status Not Started

Strategy 4: Develop a data-driven EMS outreach program that responds to current community health and emergency service needs, while identifying partnership and funding opportunities to expand program impact	Last Update	Progress 0%	Status Not Started
Strategy 5: Create and implement a tactical EMS (TEMS) program by 2028, completing 12 monthly trainings with the Police Department SWAT unit	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Strengthen the Fire Department’s community risk reduction model through data-driven prevention, education, inspection, and outreach efforts, reducing preventable fire and life-safety incidents annually

Strategies

Strategy 2: Continue partnerships with the Lowcountry Health Coalition and other public health, school, senior, neighborhood, and community organizations to address fire, medical, and life-safety risks

Strategies

Strategy 3: Use incident data, inspection trends, and community risk indicators to identify priority populations, locations, and measurable prevention priorities

Strategies

Strategy 4: Develop a data-driven EMS outreach program that responds to current community health and emergency service needs, while identifying partnership and funding opportunities to expand program impact

Strategies

Strategy 5: Create and implement a tactical EMS (TEMS) program by 2028, completing 12 monthly trainings with the Police Department SWAT unit

Goals

Goal 5.4: Strengthen Fire staffing, recruitment, retention, and compensation sustainability

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Strategies

Strategy 1: Evaluate the operational, financial, staffing, leadership, and employee wellness impacts of a Fourth Platoon model through an independent implementation study	Last Update	Progress 0%	Status Not Started
Strategy 2: If funded, develop a phased Fourth Platoon implementation plan that defines staffing needs, recurring costs, hiring capacity, leadership requirements, and risk mitigation measures before full deployment	Last Update	Progress 0%	Status Not Started
Strategy 3: Measure the success of the Fourth Platoon model by tracking annual changes in Fire Department turnover, overtime costs, fatigue indicators, employee survey results, and total recurring costs	Last Update	Progress 0%	Status Not Started

Strategy 4: Provide clear fire career pathways by documenting advancement criteria, promotional expectations, or career progression options to firefighters	Last Update	Progress 0%	Status Not Started
Strategy 5: Improve firefighter retention through career development, workplace support, and specialized assignments, reducing department turnover to less than 15% annually by 2030	Last Update	Progress 0%	Status Not Started
Strategy 6: Implement an interdepartmental public safety peer support program with the Fire Department by 2027; with 5 officers and 5 firefighters professionally trained in peer support	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Evaluate the operational, financial, staffing, leadership, and employee wellness impacts of a Fourth Platoon model through an independent implementation study

Strategies

Strategy 2: If funded, develop a phased Fourth Platoon implementation plan that defines staffing needs, recurring costs, hiring capacity, leadership requirements, and risk mitigation measures before full deployment

Strategies

Strategy 3: Measure the success of the Fourth Platoon model by tracking annual changes in Fire Department turnover, overtime costs, fatigue indicators, employee survey results, and total recurring costs

Strategies

Strategy 4: Provide clear fire career pathways by documenting advancement criteria, promotional expectations, or career progression options to firefighters

Strategies

Strategy 5: Improve firefighter retention through career development, workplace support, and specialized assignments, reducing department turnover to less than 15% annually by 2030

Strategies

Strategy 6: Implement an interdepartmental public safety peer support program with the Fire Department by 2027; with 5 officers and 5 firefighters professionally trained in peer support

Strategic Initiatives

Initiative 06: Be the Employer of Choice

Attracting and retaining a talented, motivated workforce is essential to delivering exceptional municipal services and achieving the City's long-term vision. The City of Goose Creek is committed to being the employer of choice in the region by fostering a workplace culture built on professionalism, growth, engagement, and pride. Through competitive compensation and benefits, clear career pathways, leadership development, and intentional recruitment strategies, the City works to reduce turnover and increase the number of quality applicants who align with its mission and values. Emphasis is placed on employee engagement, succession planning, training opportunities, and recognition programs that reinforce a culture of excellence and service. By investing in its employees and promoting a positive, supportive work environment, the City ensures that its workforce remains innovative, responsive, and dedicated to serving the community at the highest level. These efforts are led by the City o



Overall Progress

0% **Complete**

13 **Strategies**

Not Started **13 Strategies** (100%)

Goals

Complete | On Track | Minor Disruption | Major Disruption | Not Started | Future

Goal 6.1: Reduce turnover through stronger career pathways, HR partnership, and retention strategies	Strategies **5**	Progress **0%**	Status
Goal 6.2: Increase the number of top quality applicants	Strategies **3**	Progress **0%**	Status
Goal 6.3: Maintain competitiveness with other local governments in the region	Strategies **2**	Progress **0%**	Status

Goal 6.4: Employees are proud to work here	Strategies **3**	Progress **0%**	Status

Goals

Goal 6.1: Reduce turnover through stronger career pathways, HR partnership, and retention strategies

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Strategies

Strategy 1: Develop clear career paths, promotion criteria, training expectations, mentoring opportunities, and succession plans across all departments, ensuring 100% of departments maintain documented career development pathways by 2030	Last Update	Progress 0%	Status Not Started
Strategy 2: Increase HR involvement in departmental hiring, onboarding, and retention strategies, ensuring HR participates in hiring process reviews for all departments and increasing consistency in hiring processed across the City	Last Update	Progress 0%	Status Not Started

Strategy 3: Use employee surveys, exit interviews, turnover data, and department feedback to identify retention challenges, producing at least an annual citywide retention improvement plan with department-specific recommendations by 2028	Last Update	Progress 0%	Status Not Started
Strategy 4: Reduce full-time employee turnover rate to 20%, part-time employee turnover rate to 18%, desk job turnover to 13%, and field job turnover to 24%	Last Update	Progress 0%	Status Not Started
Strategy 5: Establish an employer retention scorecard that tracks retention monthly, quarterly, and annually by department	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Develop clear career paths, promotion criteria, training expectations, mentoring opportunities, and succession plans across all departments, ensuring 100% of departments maintain documented career development pathways by 2030

Strategies

Strategy 2: Increase HR involvement in departmental hiring, onboarding, and retention strategies, ensuring HR participates in hiring process reviews for all departments and increasing consistency in hiring processed across the City

Strategies

Strategy 3: Use employee surveys, exit interviews, turnover data, and department feedback to identify retention challenges, producing at least an annual citywide retention improvement plan with department-specific recommendations by 2028

Strategies

Strategy 4: Reduce full-time employee turnover rate to 20%, part-time employee turnover rate to 18%, desk job turnover to 13%, and field job turnover to 24%

To be calculated annually by the HR Department. Field jobs are defined as jobs in which the primary function is away from a desk or in the field (i.e. firefighters, police officers, maintenance technicians, recreation facility attendants, etc.)

Strategies

Strategy 5: Establish an employer retention scorecard that tracks retention monthly, quarterly, and annually by department

Goals

Goal 6.2: Increase the number of top quality applicants

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Strategies

Strategy 1: Deploy targeted recruitment strategies for hard-to-fill and high-turnover positions, increasing applicant pool for high-turnover positions by 20% by 2030	Last Update	Progress 0%	Status Not Started
Strategy 2: Explore opportunities to partner with Trident Technical College programs to establish a recruitment pipeline to city departments	Last Update	Progress 0%	Status Not Started
Strategy 3: Train and provide departments with the tools they need to recruit and screen high quality applicants	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Deploy targeted recruitment strategies for hard-to-fill and high-turnover positions, increasing applicant pool for high-turnover positions by 20% by 2030

Strategies

Strategy 2: Explore opportunities to partner with Trident Technical College programs to establish a recruitment pipeline to city departments

Strategies

Strategy 3: Train and provide departments with the tools they need to recruit and screen high quality applicants

Goals

Goal 6.3: Maintain competitiveness with other local governments in the region

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Strategies

Strategy 1: Develop and maintain consistent, sustainable pay matrices across departments and comparable positions, completing a citywide compensation structure review at least every 2 years, including current employees	Last Update	Progress 0%	Status Not Started
Strategy 2: Improve pay consistency across similar roles and job families, reducing internal compression issues identified through HRIS, market data, and compensation reviews	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Develop and maintain consistent, sustainable pay matrices across departments and comparable positions, completing a citywide compensation structure review at least every 2 years, including current employees

Strategies

Strategy 2: Improve pay consistency across similar roles and job families, reducing internal compression issues identified through HRIS, market data, and compensation reviews

Goals

Goal 6.4: Employees are proud to work here

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Strategies

Strategy 1: Increase employee engagement and workplace satisfaction through recognition, communication, wellness, and support initiatives, improving favorable employee survey results year-over-year	Last Update	Progress 0%	Status Not Started
Strategy 2: Strengthen awareness and use of employee support resources, including EAP, wellness programs, training opportunities, and internal services, increasing participation in employee support programs and EAP usage to 10% annually	Last Update	Progress 0%	Status Not Started
Strategy 3: Continue developing and building upon the #creekrising brand, with an emphasis on employees being an essential part of City success	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Increase employee engagement and workplace satisfaction through recognition, communication, wellness, and support initiatives, improving favorable employee survey results year-over-year

Strategies

Strategy 2: Strengthen awareness and use of employee support resources, including EAP, wellness programs, training opportunities, and internal services, increasing participation in employee support programs and EAP usage to 10% annually

Strategies

Strategy 3: Continue developing and building upon the #creekrising brand, with an emphasis on employees being an essential part of City success

Strategic Initiatives

Initiative 07: Create the Highest Quality of Life

Providing exceptional arts and recreation opportunities is central to preserving Goose Creek's hometown atmosphere and enhancing overall quality of life. The City is committed to ensuring residents of all ages have access to high-quality parks, recreational programs, cultural experiences, and community gathering spaces. Through strategic investments in facilities, programming, and partnerships, the City works to create vibrant spaces that foster connection, wellness, and community pride. Emphasis is placed on maintaining and enhancing parks and recreational amenities, maximizing utilization of key assets such as the Crowfield Golf Club, supporting public art initiatives, and exploring innovative programming that strengthens community engagement. These efforts are led by the City of Goose Creek Recreation Department, Crowfield Golf Club, and related community departments.



Overall Progress

0% Complete

12 Strategies

Not Started **12 Strategies** (100%)

Goals

Complete | On Track | Minor Disruption | Major Disruption | Not Started | Future

Goal 7.1: Ensure residents have access to quality recreation opportunities	Strategies **3**	Progress **0%**	Status
Goal 7.2: Maximize Utilization of Crowfield Golf Club	Strategies **4**	Progress **0%**	Status
Goal 7.3: Activate the arts, Daning Amphitheater, and Community Programming	Strategies **5**	Progress **0%**	Status

Attachments

- Therapeutic Recreation
- Rec Strategic Plan

Goals

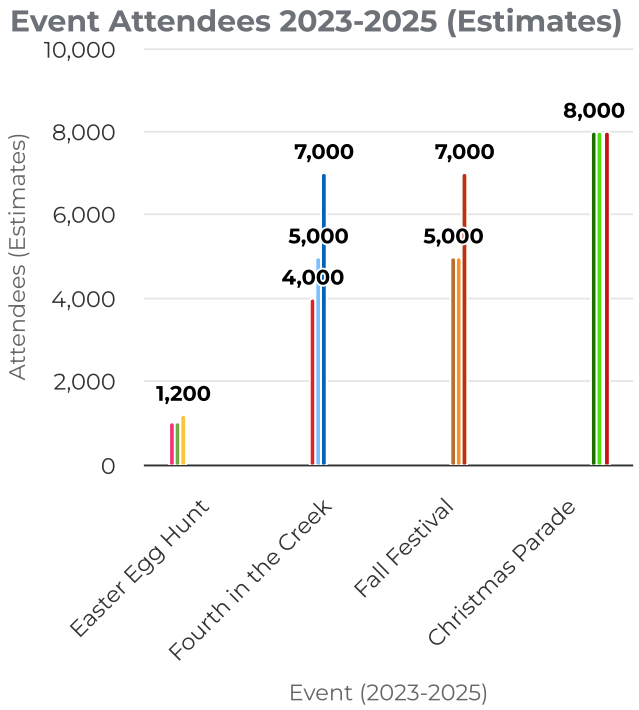
Goal 7.1: Ensure residents have access to quality recreation opportunities

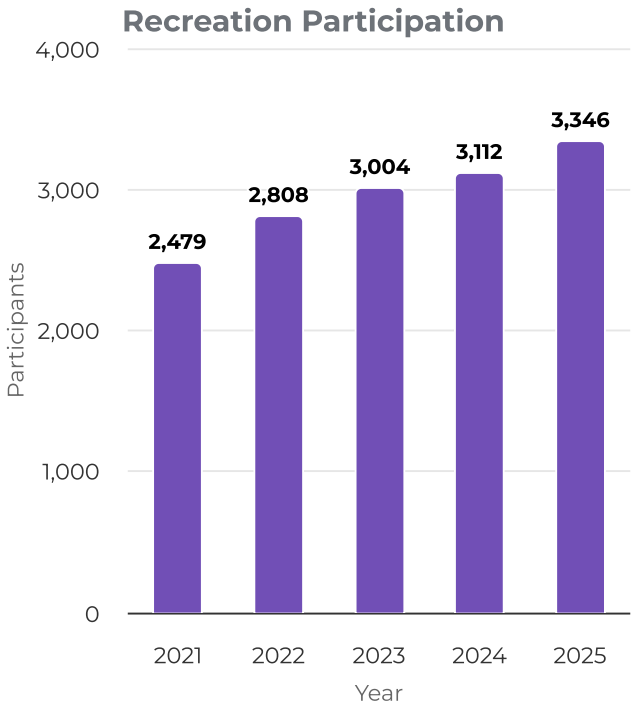
Overall Progress 0%

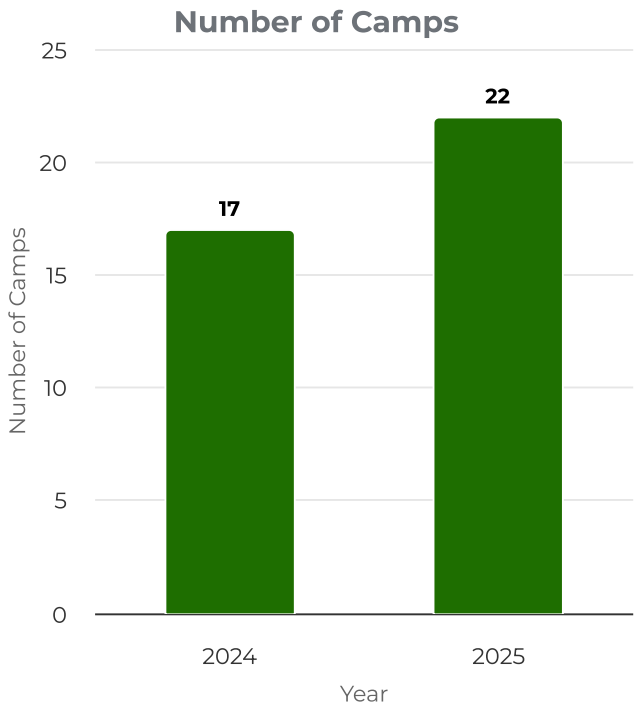
Overall Status

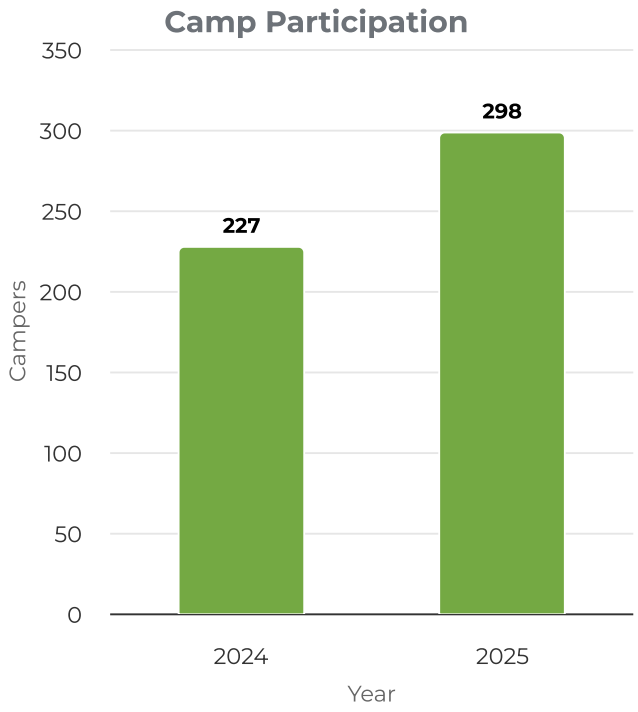
Complete On Track Minor Disruption
Major Disruption Not Started Future

Key Performance Indicators









Strategies

Strategy 1: Improve park quality by completing at least 2 priority park upgrades annually based on the Parks and Recreation Master Plan, facility condition assessments, and resident needs (as funding is available)	Last Update	Progress 0%	Status Not Started
Strategy 2: Increase resident access to recreation facilities by exploring partnerships with Berkeley County School District, Naval Weapons Station, private providers, and other institutional partners, establishing at least 2 new facility-sharing or recreation partnerships over the plan period	Last Update	Progress 0%	Status Not Started

Strategy 3: Complete a comprehensive Parks and Recreation Facility Plan that identifies facility needs, programming gaps, funding priorities, partnership opportunities, and implementation timelines to be evaluated annually by 2028	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Improve park quality by completing at least 2 priority park upgrades annually based on the Parks and Recreation Master Plan, facility condition assessments, and resident needs (as funding is available)

Strategies

Strategy 2: Increase resident access to recreation facilities by exploring partnerships with Berkeley County School District, Naval Weapons Station, private providers, and other institutional partners, establishing at least 2 new facility-sharing or recreation partnerships over the plan period

Strategies

Strategy 3: Complete a comprehensive Parks and Recreation Facility Plan that identifies facility needs, programming gaps, funding priorities, partnership opportunities, and implementation timelines to be evaluated annually by 2028

Goals

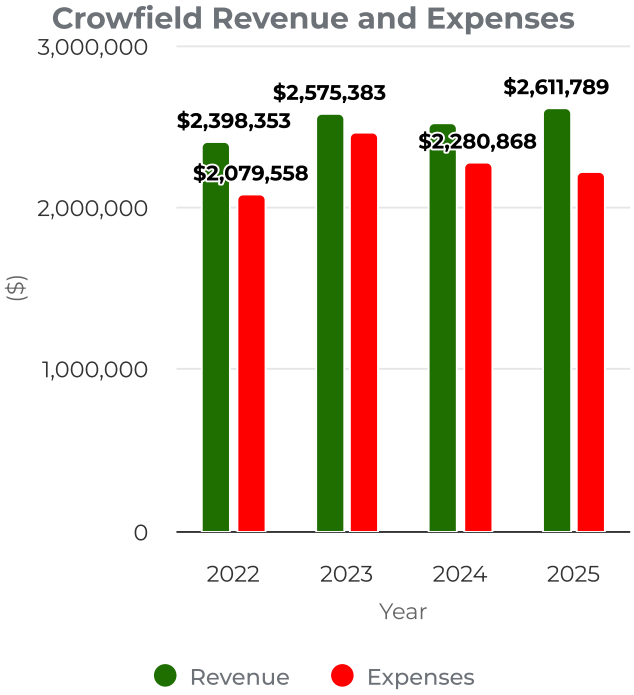
Goal 7.2: Maximize Utilization of Crowfield Golf Club

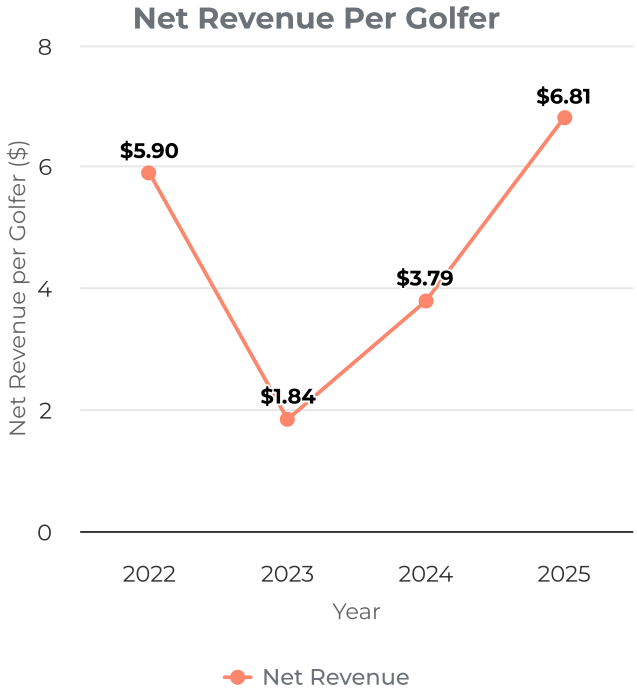
Overall Progress 0%

Overall Status

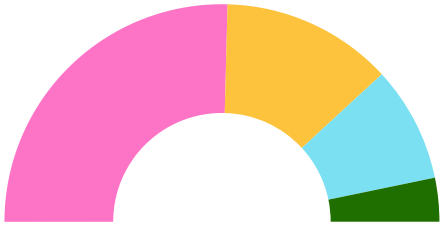
Complete On Track Minor Disruption
Major Disruption Not Started Future

Key Performance Indicators





2025 Golfers by Membership and Residency



- Nonresidents and nonmembers **29,360** (50.81%)
- Residents and Members **14,711** (25.46%)
- Residents and Nonmembers **9,951** (17.22%)
- Nonresidents and Members **3,757** (6.50%)

Strategies

Strategy 1: Maintain or increase annual rounds of golf, net operating revenue (not including capital expenses), and membership each year	Last Update	Progress 0%	Status Not Started
Strategy 2: Expand golf-related economic impact by increasing non-resident rounds, tournament participation, and revenue annually	Last Update	Progress 0%	Status Not Started
Strategy 3: Complete a golf facilities feasibility and operations study that evaluates clubhouse needs, shared office space constraints, course improvements, staffing, revenue potential, and long-term capital needs by 2027	Last Update	Progress 0%	Status Not Started

Strategy 4: Develop a phased capital improvement plan based on the feasibility study for Crowfield Golf Club, identifying funding, timing, and project priorities for 100% of major facility and course needs, with the highest two priority items being funded or under construction by 2030	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Maintain or increase annual rounds of golf, net operating revenue (not including capital expenses), and membership each year

Strategies

Strategy 2: Expand golf-related economic impact by increasing non-resident rounds, tournament participation, and revenue annually

Strategies

Strategy 3: Complete a golf facilities feasibility and operations study that evaluates clubhouse needs, shared office space constraints, course improvements, staffing, revenue potential, and long-term capital needs by 2027

Strategies

Strategy 4: Develop a phased capital improvement plan based on the feasibility study for Crowfield Golf Club, identifying funding, timing, and project priorities for 100% of major facility and course needs, with the highest two priority items being funded or under construction by 2030

Goals

Goal 7.3: Activate the arts, Daning Amphitheater, and Community Programming

Overall Progress 0%

Overall Status

Complete On Track Minor Disruption
Major Disruption Not Started Future

Strategies

Strategy 1: Increase Amphitheater programming by expanding concerts, cultural events, movie nights, civic gatherings, and community performances, hosting at least 8 programmed events annually	Last Update	Progress 0%	Status Not Started
Strategy 2: Grow Amphitheater attendance and regional draw by increasing total annual attendance	Last Update	Progress 0%	Status Not Started
Strategy 3: Use public art, cultural programming, and placemaking to strengthen Goose Creek's identity, completing at least 2 public art or placemaking projects annually	Last Update	Progress 0%	Status Not Started
Strategy 4: Establish and strengthen Goose Creek's position as the leading city for community art in the Lowcountry	Last Update	Progress 0%	Status Not Started

Strategy 5: Develop and sustain a signature City event that attracts regional attendance and recognition with over 5,000 attendees annually by year three	Last Update	Progress 0%	Status Not Started

Strategies

Strategy 1: Increase Amphitheater programming by expanding concerts, cultural events, movie nights, civic gatherings, and community performances, hosting at least 8 programmed events annually

Strategies

Strategy 2: Grow Amphitheater attendance and regional draw by increasing total annual attendance

Strategies

Strategy 3: Use public art, cultural programming, and placemaking to strengthen Goose Creek's identity, completing at least 2 public art or placemaking projects annually

Strategies

Strategy 4: Establish and strengthen Goose Creek's position as the leading city for community art in the Lowcountry

Strategies

Strategy 5: Develop and sustain a signature City event that attracts regional attendance and recognition with over 5,000 attendees annually by year three

THE CITY OF
GOOSE CREEK
BERKELEY CO. EST. 1961 SO. CAROLINA

Reagan Osbon, MPA
Special Projects Manager

519 N. GOOSE CREEK BLVD.
P.O DRAWER 1768
GOOSE CREEK, SC 29445-1768

TEL (843) 797-6220 EXT. 1123

FAX (843) 863-5208

rosbon@goosecreeksc.gov

7/14/2026

To: Mayor and City Council
From: Reagan Osbon, Special Projects Manager
Re: Strategic Planning Changes from 06/23/2026 City Council Workshop

Memorandum

Mayor and Members of City Council,

At the June 23, 2026, City Council Workshop, staff presented the 2026-2030 Strategic Plan draft, steering the direction of the City for the upcoming 5 years. This memo seeks to capture the feedback provided by City Council and the changes made in response. If you have any questions, please do not hesitate to reach out.

Initiative 1: Increase Economic Activity

Goal 3: Support Goose Creek's transition to a mature city by expanding commercial development and strengthening sustainable, non-residential revenue streams

Feedback: Identify target job creation goals by sector.

New Strategy 5: Support Goose Creek's transition to a mature City by attracting at least 600 new jobs in priority sectors by 2030: 200 industrial, logistics, and skilled jobs; 150 professional, office, technology, and tech service jobs; 100 health and wellness jobs; and 150 retail and hospitality jobs

Note: Data will be updated annually through the Charleston Regional Development Authority. Staff confirmed over 8,000 people are currently employed within City limits at the Naval Weapons Station (NWS), but we are unable to capture employment by sector at the NWS (i.e. contract workers, military personnel, etc.). Staff will provide year over year progress each spring as data is available form CRDA.

Initiative IV: Protect our Community- Police

Goal 5: Strengthen police recruitment, retention, and career development

Feedback: Identify specific actions to be taken to reduce police turnover. Replace competitive pay as a listed specific action and replace with workplace differentiators to retain officers.

Updated Strategy 2: Implement an interdepartmental public safety peer support program with the Fire Department by 2027; with 5 officers and 5 firefighters professionally trained in peer support

New Strategy 7: Implement AI-assisted reporting tools to reduce officer report writing and administrative office work, improving retention and setting the Department apart from peers as a leader in modern policing technology; evaluate impact qualitatively through targeted exit interview questions

Initiative V: Protect our Community- Fire

Goal 3: Expand community risk reduction and prevention

Feedback: Increase coordination with police department for higher service quality.

New Strategy 5: Create and implement a tactical EMS (TEMS) program by 2028, completing 12 monthly trainings with the Police Department SWAT unit.

Notes: TEMS is a specialized EMS/first responder team designed to provide aid in critical, high-risk environments. TEMS often provide support officers during potentially violent incidences, and have the appropriate self-defense protections (bulletproof gear, basic tactile equipment's, etc.) to operate in active dangerous situations.

Goal 4: Strengthen Fire recruitment, retention, and career development

Feedback: Identify specific actions to be taken to reduce fire turnover. Replace competitive pay as a listed specific action and replace with workplace differentiators to retain firefighters.

New Strategy 6: Implement an interdepartmental public safety peer support program with the Fire Department by 2027; with 5 officers and 5 firefighters professionally trained in peer support.

Initiative VI: Be the Employer of Choice

Goal 1: Reduce turnover through stronger career pathways, HR partnerships, and retention strategies

Feedback: Identify turnover rate goals by job category (Part-time, desk jobs, field jobs, etc.)

Updated Strategy 4: Reduce full-time employee turnover rate to 20%, part-time employee turnover rate to 17%, desk job turnover to 11%, and field job turnover to 22%

Category of Employee	Projected 2026 Turnover Rate (based on January-July 2026 turnover)	Proposed Goal Turnover Rate (2030)
FTE	21.90%	20%
PTE	20.12%	18%
Desk Job	15.08%	13%
Field Job	26.05%	24%
TOTAL	**21.82%**	

Please reach out if you have any additional questions.

Reagan N. Osbon

Reagan Osbon
Special Projects Manager

Request for City Council Agenda Item

To: Mayor and City Council

From: Tyler Howanyk, Chief Financial Officer

Please check one box

☐ Regular Meeting ☐ Special Meeting

☐ Work Session

Please check one box, if applicable

☑ Ordinance ☐ Resolution ☐ Proclamation ☐ Request to Purchase

Ordinance/Resolution Title

AN ORDINANCE AUTHORIZING THE CITY OF GOOSE CREEK, SOUTH CAROLINA TO ENTER INTO AN INSTALLMENT PURCHASE TRANSACTION TO PROVIDE FOR THE CONSTRUCTION, RECONSTRUCTION, ACQUISITION, INSTALLATION, RENOVATION, AND EQUIPPING OF CERTAIN HOSPITALITY AND PUBLIC SAFETY FACILITIES, INCLUDING ALL IMPROVEMENTS AND FACILITIES RELATED THERETO; AUTHORIZING THE EXECUTION AND DELIVERY OF VARIOUS DOCUMENTS RELATING TO SUCH TRANSACTION, INCLUDING THE BASE LEASE AGREEMENT AND THE FACILITIES AGREEMENT; APPROPRIATING CERTAIN FUNDS OF THE CITY AND AMENDING THE FISCAL YEAR 2026 BUDGET TO EFFECT THE SAME; APPROVING THE ISSUANCE OF BONDS BY THE GOOSE CREEK MUNICIPAL FINANCE CORPORATION; DELEGATING AUTHORITY TO THE MAYOR AND CITY ADMINISTRATOR TO EFFECT SUCH TRANSACTION AND DETERMINE CERTAIN MATTERS; AND OTHER MATTERS RELATING THERETO.

Background Summary

As discussed in previous City Council workshops.

Financial Impact

Impact if denied

Impact if approved

Department Head: City Administrator:

_____ _____

Signature & Date *Signature & Date*

AN ORDINANCE AUTHORIZING THE CITY OF GOOSE CREEK, SOUTH CAROLINA TO ENTER INTO AN INSTALLMENT PURCHASE TRANSACTION TO PROVIDE FOR THE CONSTRUCTION, RECONSTRUCTION, ACQUISITION, INSTALLATION, RENOVATION, AND EQUIPPING OF CERTAIN HOSPITALITY AND PUBLIC SAFETY FACILITIES, INCLUDING ALL IMPROVEMENTS AND FACILITIES RELATED THERETO; AUTHORIZING THE EXECUTION AND DELIVERY OF VARIOUS DOCUMENTS RELATING TO SUCH TRANSACTION, INCLUDING THE BASE LEASE AGREEMENT AND THE FACILITIES AGREEMENT; APPROPRIATING CERTAIN FUNDS OF THE CITY AND AMENDING THE FISCAL YEAR 2026 BUDGET TO EFFECT THE SAME; APPROVING THE ISSUANCE OF BONDS BY THE GOOSE CREEK MUNICIPAL FINANCE CORPORATION; DELEGATING AUTHORITY TO THE MAYOR AND CITY ADMINISTRATOR TO EFFECT SUCH TRANSACTION AND DETERMINE CERTAIN MATTERS; AND OTHER MATTERS RELATING THERETO

ORDINANCE AUTHORIZING INSTALLMENT PURCHASE TRANSACTION

Enacted August 11, 2026

BE IT ORDAINED, BY THE CITY COUNCIL OF THE CITY OF GOOSE CREEK, SOUTH CAROLINA, AS FOLLOWS:

ARTICLE I

FINDINGS OF FACT

Section 1.1 Findings. The City Council ("***City Council***") of the City of Goose Creek, South Carolina (the "***City***"), hereby finds and determines:

(a) The City is an incorporated municipality located in Berkeley County, South Carolina, and as such possesses all powers granted to municipalities by the Constitution of the State of South Carolina 1895, as amended (the "***Constitution***"), and laws of the State (as defined herein).

(b) Section 5-7-30 of the Code of Laws of South Carolina 1976, as amended (the "***South Carolina Code***"), provides, in part, that municipalities may enact ordinances, not inconsistent with the Constitution and general law of the State, respecting any subject which appears necessary and proper for the security, general welfare, and convenience of the municipality and for the preservation of the general health, peace, order and good government in the municipality. Section 5-7-40 of the South Carolina Code empowers all municipalities to own and possess real and personal property and, upon such terms as a city council may determine, to convey, lease, or otherwise dispose of such property.

(c) At present, the City faces challenges to certain public facilities that require the construction, reconstruction, acquisition, installation, renovation, and equipping of certain parking facilities, fire facilities, and public safety facilities, which comprise the 2026 Project and the Ancillary Project (as each term is defined in the Facilities Agreement defined below, and collectively referred to herein as the "***City Projects***").

(d) The administration of the services and departments to be provided through the City Projects are core functions of municipal government as are the provision of facilities to support their functions. The provision of adequate, safe, and modern facilities to support these functions is necessary to ensure their effective operation. The City Council has determined that the City Projects are a priority and that undertaking the City Projects are necessary and appropriate to promote and protect the health, safety, and welfare of the City's citizens and visitors.

(e) The estimated cost of the City Projects is approximately $25.7 million, exclusive of financing and related costs. The City has determined to defray the costs of financing the City Projects from the following sources: (1) a City contribution, inclusive of costs previously expended, of approximately $6 million, (2) impact fees in the amount of approximately $3.7 million, and (3) approximately $16.1 million from proceeds of the Series 2026 Bonds (as defined herein).

(f) The City Council has determined to defray the costs of the City Projects through an installment purchase transaction, or transactions, pursuant to which the City will enter into a

Base Lease (as defined herein and the form of which is attached hereto as Exhibit A) and a Facilities Agreement (as defined herein and the form of which is attached hereto as Exhibit B) (the consummation of such agreements and the City Projects are collectively referred to herein as the "***Transaction***"). Such Base Lease and Facilities Agreement may be amended from time to time to allow for multiple transactions.

(g) Pursuant to the provisions of the Base Lease, the City will (i) lease certain real property (as more specifically defined herein, the "***2026 Real Property***") underlying the Facilities (as defined in the Facilities Agreement) to the Corporation (as defined herein) in consideration of the issuance by the Corporation of one or more series of installment purchase revenue bonds which will be issued pursuant to the provisions of the Trust Agreement (as defined herein) and the payment of Base Lease Rent (as defined in the Base Lease), and (ii) convey the improvements situated on the 2026 Real Property to the Corporation so that they may be incorporated into the 2026 Project (as defined in the Facilities Agreement). The Series 2026 Bonds will be paid by the Corporation from the receipts of certain payments (the "***Installment Payments***") made by the City to the Corporation under the provisions of the Facilities Agreement. Pursuant to the provisions of the Facilities Agreement, the City will agree to purchase the Facilities from the Corporation by making the Installment Payments.

(h) Installment purchase revenue bonds will be issued by the Corporation in one or more series and captioned as "Installment Purchase Revenue Bonds (City of Goose Creek Projects), Series 2026," in a principal amount to be determined by the Corporation not exceeding an aggregate principal amount of $17,000,000 (the "***Series 2026 Bonds***"). The Corporation shall change the bond caption or series designation as appropriate to reflect transaction timing and structure, upon advice received and as appropriate. The proceeds of the Series 2026 Bonds may be used (i) to defray the cost of the 2026 Project, (ii) to make the initial payment of Base Lease Rent to defray the costs of the Ancillary Project, and (iii) to pay costs related to the issuance of the Series 2026 Bonds.

(i) The rights to receive Installment Payments are being assigned by the Corporation to the Trustee under the Trust Agreement as security and the source of payment for the Series 2026 Bonds.

(j) The City Council has further determined that the Transaction will serve a proper public and corporate purpose.

(k) For the reasons and public purposes recited herein, in order to provide for the City Projects, the City Council has determined that it is necessary and in the best interest of the City to enter into the Transaction authorized by this Ordinance with the Corporation.

* * *

ARTICLE II

DEFINITIONS

Section 2.1 Definitions. The terms defined in this Section for all purposes of this Ordinance shall have the respective meanings as set forth in this Section. The term:

"***2026 Real Property***" means all those certain pieces, parcels, or tracts of land as described in the Base Lease and at Exhibit D attached hereto.

"***Authorized Officer***" means the Mayor and the City Administrator, each of whom is authorized to act individually as the Authorized Officer.

"***Base Lease***" means the Base Lease Agreement by and between the City and the Corporation, as the same may be amended or supplemented from time to time, the form of which is attached hereto as Exhibit A.

"***Bond Counsel***" means, with respect to the initial issuance of the Series 2026 Bonds, Pope Flynn, LLC, and in any other context shall include an attorney or firm of attorneys of nationally recognized standing in the field of law relating to municipal, state, and public agency financing, selected by the City.

"***City***" means the City of Goose Creek, South Carolina.

"***City Administrator***" means the City Administrator of the City of Goose Creek, South Carolina, including any Interim City Administrator.

"***City Clerk***" means the City Clerk of the City of Goose Creek, South Carolina.

"***City Council***" means the City Council of the City of Goose Creek, South Carolina.

"***City Projects***" has the meaning given such term in Section 1.1 of this Ordinance and comprises both the 2026 Project and the Ancillary Project as such terms are defined in the Facilities Agreement.

"***Code***" means the Internal Revenue Code of 1986, as amended, from time to time, or any successor internal revenue laws of the United States enacted by the Congress of the United States in replacement thereof. References to the Code and sections of the Code include relevant applicable regulations, temporary regulations and proposed regulations thereunder and any successor provisions to those sections, regulations, temporary regulations or proposed regulations.

"***Continuing Disclosure Agreement***" means the agreement, which may also be referred to as the Disclosure Dissemination Agent Agreement, of the City (on behalf of the Corporation) authorized pursuant to Section 3.2(c) of this Ordinance and attached hereto at Exhibit C.

"***Corporation***" means the Goose Creek Municipal Finance Corporation, a South Carolina nonprofit public benefit corporation.

"***Facilities***" has the meaning given such term in the Facilities Agreement.

"***Facilities Agreement***" means the one or more Facilities Agreements by and between the Corporation and the City, to provide for the City's acquisition of the Facilities, as may be amended from time to time, the form of which is attached hereto as Exhibit B.

"***Financing Documents***" means, collectively, the Base Lease, the Facilities Agreement, and the Trust Agreement, as each may be amended or supplemented from time to time.

"***Mayor***" means the Mayor of the City of Goose Creek, South Carolina.

"***Official Statement***" means the official statement prepared in connection with the sale of the Series 2026 Bonds.

"***Ordinance***" means this Ordinance of the City.

"***Preliminary Official Statement***" means the preliminary official statement prepared in connection with the sale of the Series 2026 Bonds.

"***Series 2026 Bonds***" has the meaning given such term in Section 1.1 of this Ordinance.

"***South Carolina Code***" shall mean the Code of Laws of South Carolina 1976, as amended.

"***State***" shall mean the State of South Carolina.

"***Trust Agreement***" means the Trust Agreement by and between the Corporation and the Trustee providing for the issuance of the Series 2026 Bonds, as the same may be amended or supplemented from time to time by the parties thereto.

"***Trustee***" means U.S. Bank Trust Company, National Association, in the capacity as Trustee.

* * *

ARTICLE III

AUTHORIZATION OF INSTALLMENT PURCHASE TRANSACTION

Section 3.1 Authorization for the Transaction; Appropriation of City Funds. The Transaction is hereby approved. The Authorized Officer and other appropriate officers and agents of the City are empowered and directed to negotiate, execute, and deliver contracts, agreements, certificates and conveyances necessary or convenient to accomplish the Transaction, including the Financing Documents. A portion of the cash contribution described in Section 1.1(e) in the amount of $3,329,000 has not previously been, but is hereby, appropriated from the City's general fund in the amount of $2,500,000 from grant proceeds and in the amount of $829,000 from the proceeds of the sale of real property (relating to that parcel identified as TMS No. 235-00-00-003) for the purpose of defraying the costs of the Ancillary Project and the Parking Projects, respectively, and thereby reducing the amount of the Corporation borrowing and resultant Installment Payments. In making such appropriation, the City has determined to amend its fiscal year 2026 annual budget to duly and properly authorize such appropriation. Pursuant to Section 6-1-80 of the South Carolina Code, a public hearing regarding the foregoing budget amendment has been held prior to enactment of this Ordinance; notice of such public hearing, the form of which is attached hereto as Exhibit E, was timely published in accordance with 6-1-80 of the South Carolina Code and the City's code of ordinances. If the Transaction does not close during fiscal year 2026 and absent a repeal of such appropriation in the City's approved fiscal year 2027 budget, the $3,329,000 appropriation shall carry forward into the City's fiscal year 2027 budget, and shall continue to carry forward in each subsequent fiscal year until fully expended for the City Projects.

Section 3.2 Approval of Corporation, Issuance of the Series 2026 Bonds, and Rule 15c2-12 Undertaking. (a) The City hereby approves the formation, purposes, and activities of the Corporation as the same are set forth in the bylaws of the Corporation.

(b) The City hereby approves the issuance by the Corporation of the Series 2026 Bonds as a single series, or from time to time as several series of Series 2026 Bonds. In the event multiple series of Series 2026 Bonds are issued, or in the event there is only issued a single series, the first series or single series, as appropriate, shall be issued within one year of the date hereof. No Series 2026 Bonds shall mature later than September 1, 2046. The foregoing authorization related to the issuance of the Series 2026 Bonds is explicitly conditioned on the prior or simultaneous execution by the Authorized Officer of the Facilities Agreement and the Base Lease. The City also acknowledges that, in accordance with the provisions of the Facilities Agreement, the City will acquire absolute title to the Facilities upon payment of all amounts due under the Facilities Agreement; *provided, however,* that the City does not hereby waive its right to terminate the Facilities Agreement prior to such payment in accordance with the provisions of the Facilities Agreement.

(c) Any Authorized Officer is hereby authorized to execute and deliver, on behalf of the City (and the Corporation), the Continuing Disclosure Agreement in form substantially similar to that attached hereto at Exhibit C, with such changes thereto as such official, with advice of counsel, shall approve. The City hereby covenants and agrees to comply with and carry

out its obligations pursuant to said Continuing Disclosure Agreement. Additionally, the Authorized Officer is authorized to contract with Digital Assurance Certification, L.L.C. ("***DAC***") for certain dissemination services associated with the execution and delivery of the Continuing Disclosure Agreement. Should the City determine to contract with DAC, the City may execute an amendment to a prior Continuing Disclosure Agreement in lieu of a new such agreement.

Section 3.3 Approval of Base Lease, Facilities Agreement, and Trust Agreement. (a) The City Council has reviewed the Base Lease, the form of which is attached to this Ordinance as Exhibit A. The Base Lease is hereby approved and all of the terms, provisions and conditions thereof are hereby incorporated herein by reference as if the Base Lease were set out in this Ordinance in its entirety. The Authorized Officer is hereby authorized, empowered, and directed to execute, acknowledge, and deliver, and the City Clerk is hereby authorized, empowered, and directed to attest, the Base Lease in the name and on behalf of the City, and thereupon to cause the Base Lease to be delivered to the Corporation and to cause the Base Lease (or memoranda thereof) to be recorded in the office of the Register of Deeds for Berkeley County. The Base Lease is to be in substantially the form now before this meeting, or with such changes therein as shall be approved by the Authorized Officer. Such changes shall be made only after receipt of the advice of legal counsel and may include such terms and conditions as are useful or necessary to carry out the purposes of this Ordinance. The execution thereof by an Authorized Officer and the City Clerk constitutes conclusive evidence of approval of any and all changes or revisions therein from the form of Base Lease now before this meeting. Any amendment to the Base Lease shall be executed in the same manner. The Base Lease may be effected through one or more Base Leases.

(b) The City Council has reviewed the Facilities Agreement, the form of which is attached to this Ordinance as Exhibit B. The Facilities Agreement is hereby approved and all of the terms, provisions, and conditions thereof are hereby incorporated herein by reference as if the Facilities Agreement were set out in this Ordinance in its entirety. The Authorized Officer is hereby authorized, empowered, and directed to execute, acknowledge, and deliver, and the City Clerk is hereby authorized, empowered, and directed to attest, the Facilities Agreement in the name and on behalf of the City, and thereupon to cause the Facilities Agreement to be delivered to the Corporation and to cause the Facilities Agreement (or memoranda thereof) to be recorded in the office of the Register of Deeds for Berkeley County. The Facilities Agreement is to be in substantially the form now before this meeting, or with such changes therein as shall be approved by the Authorized Officer. Such changes shall be made only after receipt of the advice of legal counsel and may include such terms and conditions as are useful or necessary to carry out the purposes of this Ordinance. The execution thereof by the Authorized Officer and the City Clerk constitutes conclusive evidence of approval of any and all changes or revisions therein from the form of the Facilities Agreement now before this meeting. Any amendment to the Facilities Agreement shall be executed in the same manner. The Facilities Agreement may be effected through one or more Facilities Agreements.

(c) The City is not a party to the Trust Agreement, but the City acknowledges that the Trust Agreement is an integral part of the documents related to the Transaction. The form of the Trust Agreement previously presented to the City Administrator and made available for review

by the City Council is hereby approved by the City Council with such additions, deletions, amendments, and changes as may be deemed necessary by the parties thereto and approved by the City Administrator prior to the consummation of the Transaction. Such changes shall be made only after receipt of the advice of legal counsel to the City and may include such terms and conditions as are useful or necessary to carry out the purposes of this Ordinance. The Trust Agreement may be effected through one or more Trust Agreements, as any of such agreements may be supplemented or amended to carry out the Transaction.

Section 3.4 Selection of Trustee. The City and the Corporation have selected U.S. Bank Trust Company, National Association as the Trustee in connection with the Transaction. The Authorized Officer is hereby authorized, with advice from bond counsel and the consent of the Corporation, to transact with the Trustee to effect the Transaction.

Section 3.5 Execution of Documents. (a) The Authorized Officer is fully empowered and authorized to take such further actions and to execute and deliver such additional documents as may be deemed necessary or desirable in order to effectuate the execution and delivery of the Base Lease and the Facilities Agreement in accordance with the terms and conditions therein set forth, and the transactions contemplated hereby and thereby, and the action of such officer in executing and delivering any of such documents is hereby fully authorized. The Authorized Officer is authorized to negotiate and execute any bond purchase agreement, term sheet, or other purchase document related to the Series 2026 Bonds, and actions previously taken to such effect are fully ratified.

(b) The City Administrator is hereby authorized on behalf of the City to "deem final" the Preliminary Official Statement within the meaning of Rule 15c2-12 adopted by the U.S. Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended, and the Mayor is authorized to execute and deliver the final Official Statement.

Section 3.6 Coordination with Procurement Policies. (a) The Corporation has resolved to abide by City's procurement policies and the development of the 2026 Project shall be completed in accordance with such procurement policies.

(b) The City's procurement code does not address the sale of municipal bonds or the coordination of activities with a special purpose nonprofit corporation (like the Corporation) to finance City-used facilities by such entity, acting on behalf of the City within the meaning of Revenue Ruling 63-20, 1963-1 C.B. 24 and Treasury Regulation Section 1.103-1(b). The City explicitly approves the Transaction and the Financing Documents hereinabove, and approves the engagement of, and the sale of the Series 2026 Bonds through, Raymond James & Associates, Inc. as underwriter for the Series 2026 Bonds due to the familiarity of the underwriter with the structure of the Series 2026 Bonds, and the City's past successful work with key underwriter personnel, and after reviewing indicative pricing, in consultation with the City's municipal advisor. To the extent of any conflict between the Transaction, the Financing Documents, and the manner of sale of the Bonds on the one hand, and the City's procurement policies on the other, this Ordinance shall control and constitute the County procurement policies for all

purposes hereunder.[1] The authorizations provided herein are explicitly found to embody sound principles of appropriately competitive procurement given the specialized nature of the transactions.

* * *

ARTICLE IV

TAX COVENANTS

Section 4.1 Tax Covenants. (a) The Corporation is issuing the Series 2026 Bonds on behalf of the City. Without limiting the generality of the foregoing, the City represents and covenants, except as to any portion of the Series 2026 Bonds that may be issued on a federally taxable basis, that:

(i) The City will not permit the proceeds of the Series 2026 Bonds or any facility financed or refinanced with the proceeds thereof to be used in any manner that would cause the Series 2026 Bonds to meet the private business tests of Section 141(b)(1) and (2) of the Code or the private loan financing test of Section 141(c) of the Code.

(ii) The City is not a party to nor will it enter into any contracts with any person for the use or management of any facility provided with the proceeds of the Series 2026 Bonds that do not conform to the guidelines set forth in Revenue Procedure 2017-13.

(iii) The City will not sell or lease the Facilities obtained with proceeds of the Series 2026 Bonds or the 2026 Real Property to any person unless it obtains an opinion of Bond Counsel that such lease or sale will not adversely affect the designation of the Series 2026 Bonds as tax-exempt bonds.

(iv) The Series 2026 Bonds will not be federally guaranteed within the meaning of Section 149(b) of the Code.

(v) The City, pursuant to the Facilities Agreement, will have exclusive beneficial use of the City Projects for the life of the Series 2026 Bonds for the purposes of Sec. 3.041(a) of Rev. Proc. 82-26, 1982-1 CB 476.

(b) In the event that at the time of closing of the Series 2026 Bonds, the City (including the Corporation's issuance of the Series 2026 Bonds) expects to issue no tax-exempt obligations in a given calendar year which, together with the Series 2026 Bonds, would aggregate more than $10,000,000, an Authorized Officer may designate such Series 2026 Bonds as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3)(B) of the Code.

[1] *See Glasscock Co., Inc. v. Sumter Cnty.*, 361 S.C. 483, 491, 604 S.E.2d 718, 722 (Ct. App. 2004) (allowing "local governments needed flexibility to determine what is 'appropriately competitive' in light of the public business they must transact").

(c) The City hereby declares its intention to reimburse itself for a portion of the costs of the City Projects with the proceeds of the Series 2026 Bonds. To that end, the City Council determines and declares as follows:

(1) No funds from any sources other than the Series 2026 Bonds are or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside by the City pursuant to the budget or financial policies of the City for the financing of the portion of the costs of acquisition, construction, and equipping of the City Projects to be funded with the Series 2026 Bonds;

(2) The City reasonably expects that all or a portion of the expenditures incurred for the City Projects and the issuance of the Series 2026 Bonds will be paid prior to the issuance of the Series 2026 Bonds;

(3) The City intends and reasonably expects to reimburse itself for all such expenditures paid by it with respect to the City Projects prior to the issuance of the Series 2026 Bonds from the proceeds of the Series 2026 Bonds, and such intention is consistent with the budgetary and financial circumstances of the City;

(4) All of the costs to be paid or reimbursed from the proceeds of the Series 2026 Bonds will be for costs incurred in connection with the issuance of the Series 2026 Bonds, or will, at the time of payment thereof, be properly chargeable to the capital account of the City Projects (or would be so chargeable with a proper election) under general federal income tax principles; and

(5) this Ordinance shall constitute a declaration of official intent under United States Department of the Treasury Regulation Section 1.150-2.

* * *

ARTICLE V

MISCELLANEOUS

Section 5.1 Severability. If any section, phrase, sentence, or portion of this Ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portions thereof.

Section 5.2 Repeal of Inconsistent Ordinances and Resolutions. All ordinances and resolutions of the City, and any part of any ordinance or resolution, inconsistent with this Ordinance are hereby repealed to the extent of such inconsistency.

Section 5.3 Effective Date. This Ordinance shall be effective upon its enactment by the City Council.

* * *

(*Execution Page Follows*)

DONE, RATIFIED AND ENACTED this 11th day of August 2026.

CITY OF GOOSE CREEK,
SOUTH CAROLINA

_____
Mayor, Gregory S. Habib

(SEAL)

Attest:_____
Kelly J. Lovette, City Clerk

Mayor Pro Tem Debra Green-Fletcher	Councilmember Jerry Tekac
Councilmember Christopher Harmon	Councilmember Hannah Cox
Councilmember Gayla McSwain	Councilmember Melissa Enos-Sims

First Reading:	July 14, 2026
Introduction Hearing:	July 14, 2026
Budget Public Hearing:	August 11, 2026
Second Reading:	August 11, 2026

EXHIBIT A

FORM OF BASE LEASE

EXHIBIT B

FORM OF FACILITIES AGREEMENT

EXHIBIT C

FORM OF CONTINUING DISCLOSURE AGREEMENT

EXHIBIT D

DESCRIPTION OF THE 2026 REAL PROPERTY

The 2026 Real Property includes the following:

Facilities	**TMS Number**
Fire Facility	2220000178
Parking Facilities	[235-00-00-088 & Portion of 243-00-00-049]

The Authorized Officer is directed to obtain a current legal description of the 2026 Real Property to include as an exhibit to the Base Lease prior to the execution thereof. Note, the TMS Numbers recited above may be subject to change based upon the updated survey and any accompanying subdivision. Note also that the portions of the City Projects defined as Ancillary Project are not located on the 2026 Real Property and not subject to the Base Lease or Facilities Agreement.

EXHIBIT E

PUBLIC HEARING NOTICE

Pursuant to Section 6-1-80 of the Code of Laws of South Carolina 1976, as amended, Public Notice is hereby given that the City Council of City of Goose Creek, South Carolina (the "City Council"), the governing body of the City of Goose Creek, South Carolina (the "City"), will hold a public hearing (the "Public Hearing") concerning a proposed ordinance entitled, "AN ORDINANCE AUTHORIZING THE CITY OF GOOSE CREEK, SOUTH CAROLINA TO ENTER INTO AN INSTALLMENT PURCHASE TRANSACTION TO PROVIDE FOR THE CONSTRUCTION, RECONSTRUCTION, ACQUISITION, INSTALLATION, RENOVATION, AND EQUIPPING OF CERTAIN HOSPITALITY AND PUBLIC SAFETY FACILITIES, INCLUDING ALL IMPROVEMENTS AND FACILITIES RELATED THERETO; AUTHORIZING THE EXECUTION AND DELIVERY OF VARIOUS DOCUMENTS RELATING TO SUCH TRANSACTION, INCLUDING THE BASE LEASE AGREEMENT AND THE FACILITIES AGREEMENT; APPROPRIATING CERTAIN FUNDS OF THE CITY AND AMENDING THE FISCAL YEAR 2026 BUDGET TO EFFECT THE SAME; APPROVING THE ISSUANCE OF BONDS BY THE GOOSE CREEK MUNICIPAL FINANCE CORPORATION; DELEGATING AUTHORITY TO THE MAYOR AND CITY ADMINISTRATOR TO EFFECT SUCH TRANSACTION AND DETERMINE CERTAIN MATTERS; AND OTHER MATTERS RELATING THERETO" (the "Ordinance"). Pursuant to the Ordinance, the City, in addition to the authorization for certain installment purchase revenue bonds, is considering certain amendments to the City's budget for the 2026 Fiscal Year (the "Amendments"). The Public Hearing on the Ordinance, including the approval of the Amendments, will be held on Tuesday, August 11, 2026 in the Court Building, 519 N. Goose Creek Blvd., Goose Creek, South Carolina 29445 at 6:00 p.m. (or as soon thereafter as time permits). The Public Hearing will be held during the Council's regular meeting scheduled and will occur prior to second reading of the Ordinance.

The following information is provided with respect to the Amendments:

Fund	Type	Current Budget for 2026	Amended Budget for 2026	% Change
General Fund	Revenue	$69,147,433	$72,476,433	4.81%
General Fund	Operating Exp.	$69,062,422	$72,391,422	4.82%

* No tax millage is included in the amount increased. Of the budgeted revenues and expenditures, all funds were from an accumulated surplus of prior year budgeted funds, grants, or proceeds from the sale of real property.

BASE LEASE AGREEMENT

between

CITY OF GOOSE CREEK, SOUTH CAROLINA
as lessor

and

GOOSE CREEK MUNICIPAL FINANCE CORPORATION
as lessee

Dated as of September 1, 2026

All right, title, and interest of the Goose Creek Municipal Finance Corporation in this Base Lease Agreement have been assigned to U.S. Bank Trust Company, National Association as Trustee under the Trust Agreement dated as of September 1, 2026, and are subject to the security interest of the Trustee.

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EXHIBIT C – Form of Supplement to Base Lease Agreement (Additional Real Property).....C-1

BASE LEASE AGREEMENT

This BASE LEASE AGREEMENT dated as of September 1, 2026 (this "***Base Lease***") is made and entered into by and between the GOOSE CREEK MUNICIPAL FINANCE CORPORATION (together with its successors and assigns, the "***Corporation***"), a South Carolina nonprofit corporation, as lessee, and the CITY OF GOOSE CREEK, SOUTH CAROLINA (the "***City***"), a political subdivision of the State of South Carolina (the "***State***"), as lessor.

WITNESSETH:

WHEREAS, the Corporation is a nonprofit corporation formed under the provisions of Title 33, Chapter 31 of the Code of Laws of South Carolina 1976, as amended;

WHEREAS, the City is a political subdivision of the State and is authorized under the provisions of Sections 5-7-30 and 5-7-40, Code of Laws of South Carolina 1976, as amended, to enter into this Base Lease;

WHEREAS, the City is the owner of the Existing Facilities and 2026 Real Property (as such terms are defined herein, respectively);

WHEREAS, the City desires to convey the Existing Facilities and lease the 2026 Real Property to the Corporation so that the Corporation may provide for the 2026 Project (as defined in the hereinafter defined Facilities Agreement) with the proceeds of the Series 2026 Bonds (as defined in the hereinafter defined Trust Agreement);

WHEREAS, the Facilities (as defined in the Facilities Agreement) will be sold by the Corporation to the City under the terms of a Municipal Facilities Purchase and Occupancy Agreement dated as of September 1, 2026 (the "***Facilities Agreement***") between the Corporation and the City;

WHEREAS, the payments to be made under the Facilities Agreement and the rights of the Corporation thereto (except for certain reserved rights as provided therein) are to be assigned to U.S. Bank Trust Company, National Association, as trustee (the "***Trustee***"), pursuant to the terms of a Trust Agreement dated as of September 1, 2026 (the "***Trust Agreement***"), between the Corporation and the Trustee, in order to secure and provide a source of payment for certain bonds, the proceeds of which are to be used for the purposes described above and in the Trust Agreement; and

WHEREAS, the City desires to enter into this Base Lease in order to achieve the foregoing purposes.

NOW, THEREFORE, in consideration of the payment of the Base Lease Rent (as defined herein) and premises and the mutual covenants and agreements set forth herein, the City and the Corporation do hereby covenant and agree as follows:

ARTICLE I

DEFINITIONS AND RULES OF CONSTRUCTION

Section 1.1 Definitions of Words and Terms. Capitalized terms not otherwise defined herein are used with the meanings provided therefor in the Trust Agreement or the Facilities Agreement, unless some other meaning is plainly intended. In addition, the following terms shall have the meanings set forth below, unless some other meaning is plainly intended:

"***2026 Project***" has the meaning set forth in the Facilities Agreement.

"***2026 Real Property***" means the real property, absent any improvements thereon, on which the 2026 Project is or will be located, as described in Exhibit A hereto.

"***Additional Real Property***" means any real property made subject to this Base Lease pursuant to any supplement hereto.

"***Base Lease Rent***" means the amount set forth in Section 3.4 of this Base Lease.

"***Base Lease Term***" means the term of this Base Lease which begins as of September 1, 2026, and ends on the earlier of (i) September 1, 2051, or (ii) the date on which the Series 2026 Bonds are discharged within the meaning of Section 3.19(d) of the Trust Agreement.

"***City***" means the City of Goose Creek, South Carolina.

"***City Council***" means the City Council of the City, as the governing body of the City, and any successor body.

"***Corporation***" means the Goose Creek Municipal Finance Corporation, a South Carolina nonprofit corporation, and its successors and assigns.

"***Event of Default***" means (a) with respect to the Facilities Agreement, any Event of Default as defined in Section 8.1 of the Facilities Agreement, and (b) with respect to the Trust Agreement, any Event of Default as defined in Section 7.1 of the Trust Agreement.

"***Existing Facilities***" means those certain improvements presently existing on the 2026 Real Property, as described in Exhibit B hereto, and does not include any real property.

"***Facilities***" has the meaning given such term in the Facilities Agreement.

"***Facilities Agreement***" means the Municipal Facilities Purchase and Occupancy Agreement dated as of September 1, 2026 between the Corporation and the City.

"***Installment Payments***" means those payments required to be made by the City by Sections 4.1, 4.2, and 4.4 of the Facilities Agreement.

"***Ordinance***" means the Ordinance enacted by the Council on August 11, 2026, authorizing the City's execution and delivery of this Base Lease and the Facilities Agreement and consenting to the Trust Agreement.

"***State***" means the State of South Carolina.

"***Trust Agreement***" means the Trust Agreement dated as of September 1, 2026 between the Corporation and the Trustee.

"***Trustee***" means U.S. Bank Trust Company, National Association, a national banking association organized and existing under the laws of the United States, and its successor or successors and any other trustee which at any time may be substituted in its place pursuant to and at the time serving as trustee under the Trust Agreement.

Section 1.2 Rules of Construction. Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders. Unless the context shall otherwise indicate, the words importing the singular number shall include the plural and vice versa, and words importing person shall include firms, associations and corporations, including public bodies, as well as natural persons.

The table of contents hereto and the headings and captions herein are not a part of this document. Three asterisks mark the end of each Article.

Section 1.3 Accounting Terms. Accounting terms used herein and not otherwise specifically defined shall have the meaning ascribed to such terms by accounting principles generally accepted in the United States as from time to time in effect.

* * *

ARTICLE II

REPRESENTATIONS

Section 2.1 Representations by the City. The City represents, warrants, and covenants as follows:

(a) The City is a political subdivision of the State.

(b) The conveyance of the Existing Facilities from the City to the Corporation and the demise and lease of the 2026 Real Property by the City to the Corporation, as provided in this Base Lease, in order to allow the Corporation (i) to defray the costs of the 2026 Project (ii) to make the initial payment of Base Lease Rent to defray the costs of the Ancillary Project, (iii) to provide for the issuance of the Series 2026 Bonds, and (iv) to provide for the sale of the Facilities to the City pursuant to the Facilities Agreement, have been undertaken in order to enable the City to continue to provide suitable public facilities in the City for essential governmental functions.

(c) The City Council has full power and authority to enact the Ordinance and the City has full power and authority to enter into the transactions contemplated by this Base Lease and to carry out its obligations hereunder.

(d) Neither the execution and delivery of this Base Lease, nor the fulfillment of or compliance with the terms and conditions hereof, nor the consummation of the transactions contemplated hereby, conflicts with or results in a breach of the terms, conditions, or provisions of any restriction or any agreement or instrument to which the City is now a party or by which the City is bound.

(e) The City has not made, done, executed, or suffered, and warrants that it will not make, do, execute, or suffer, any act or thing whereby the City's interests in the 2026 Real Property and the Facilities shall be or may be impaired, changed, or encumbered in any manner whatsoever except as permitted by this Base Lease or the Facilities Agreement.

(f) The City has good, valid, and marketable title to and is the fee owner of the 2026 Real Property existing on the date hereof. Prior to the conveyance of the Existing Facilities to the Corporation pursuant to Section 3.1 hereof, any improvements on the 2026 Real Property existing on the date hereof are free and clear of all liens, encumbrances, and restrictions (including, without limitation, leases) other than Permitted Encumbrances (as defined in the Facilities Agreement). To the extent permitted by law, the City further binds itself to warrant and forever defend the 2026 Real Property, and the Facilities and improvements thereon, unto the Corporation, its successors and assigns, against the City and its assigns and against every person whomsoever lawfully claiming or to claim the same, or any part thereof.

Section 2.2 Representations by the Corporation. The Corporation represents, warrants and covenants as follows:

(a) The Corporation is a nonprofit corporation duly incorporated under the laws of the State and has corporate power to enter into this Base Lease, the Facilities Agreement and the Trust Agreement. By proper corporate action, the officers of the Corporation have been duly

authorized to execute and deliver this Base Lease, the Facilities Agreement and the Trust Agreement, and the Corporation has full power and authority to enter into the transactions contemplated by this Base Lease and to carry out its obligations hereunder.

(b) The execution and delivery of this Base Lease, the Facilities Agreement, and the Trust Agreement and the consummation of the transactions herein and therein contemplated will not conflict with or constitute a breach of or default under the Corporation's articles of incorporation or bylaws or any bond, debenture, note, or other evidence of indebtedness of the Corporation, or any contract, agreement, or instrument to which the Corporation is a party or by which it is bound.

(c) To provide funds to defray the costs of the 2026 Project, and, through the payment of Base Lease Rent, the Ancillary Project, the Corporation will enter into the Trust Agreement pursuant to which it will issue the Series 2026 Bonds payable from and secured by the Installment Payments under the Facilities Agreement.

* * *

ARTICLE III

CONVEYANCE AND LEASE OF THE 2026 REAL PROPERTY AND CONVEYANCE OF IMPROVEMENTS

Section 3.1 Lease of the 2026 Real Property; Conveyance of Existing Facilities. The City hereby demises and leases to the Corporation and the Corporation hereby leases from the City the 2026 Real Property for a term which ends on the expiration of the Base Lease Term for the rentals and other consideration set forth in Section 3.4 hereof and in accordance with the provisions of this Base Lease. The City hereby conveys the Existing Facilities to the Corporation and the Corporation hereby accepts such conveyance from the City. The parties hereto agree to amend Exhibit A to this Base Lease by the execution of a Supplement to Base Lease Agreement, in substantially the form of Exhibit C attached hereto, from time to time, if the City acquires Additional Real Property which should become subject to this Base Lease.

Section 3.2 Purchase of the Facilities. Pursuant to the terms of the Facilities Agreement, the Corporation will provide for the 2026 Project and will convey title to the Facilities to the City, but subject to the terms of the Trust Agreement and the reservation of certain rights under this Base Lease.

Section 3.3 Assignments, Subleases and Mortgages. Except as contemplated by the Trust Agreement or permitted by the Facilities Agreement, the Corporation may not (i) mortgage or otherwise encumber or assign its rights under this Base Lease, (ii) lease, assign, transfer, or otherwise dispose of its interest in the 2026 Real Property or the Facilities or any portion thereof or (iii) remove, modify, or alter the 2026 Real Property or the Facilities, without the consent of the City.

Section 3.4 Rent and Other Consideration. As and for rental hereunder and in consideration for the leasing of the 2026 Real Property to the Corporation hereunder, the Corporation agrees (i) to pay the City from the proceeds of the Series 2026 Bonds the aggregate sum of $11,030,620 (representing an initial payment of Base Lease Rent), which the City hereby covenants will be used for the acquisition, construction, renovation and equipping of the Ancillary Project, (ii) to pay to the City an annual amount of Base Lease Rent of One Dollar ($1.00) per year, and (iii) to fulfill its obligations with respect to the Facilities as provided in the Facilities Agreement. The $11,030,620 initial payment of Base Lease Rent and all investment earnings thereon must be used to provide tangible real or tangible personal property.

Section 3.5 Taxes and Insurance. The City shall pay and have responsibility for all taxes on and insurance of the 2026 Real Property and the Facilities. All insurance shall provide that the proceeds shall be payable to the City, the Corporation, or the Trustee as their interests may appear.

Section 3.6 Granting of Easements, Rights of Way, Releases and Substitutions of Property. (a) From time to time during the term hereof and so long as there is not an existing Event of Default under the Facilities Agreement and there has not occurred an Event of Nonappropriation (as defined in the Facilities Agreement) that has not been waived by the Corporation or the Trustee (if applicable), the Corporation, at the request of the City, may execute such instruments as are necessary to provide for the granting of easements or rights of

way for road construction, utilities, or in such other instances as the City certifies are not inconsistent with or incompatible with the continued use of the balance of the 2026 Real Property for its intended purposes. Such instruments may include a termination of this Base Lease with respect to such portion of the 2026 Real Property as is affected thereby or an acceptance or acknowledgment of the right of the grantee of any such easement or right-of-way to continue to use such property notwithstanding the exercise of any rights or remedies afforded to the Corporation hereunder or under the Facilities Agreement. Any request from the City hereunder shall be accompanied by copies of any instruments proposed to be executed together with a certificate from the City to the effect that: (i) the continued use of the 2026 Real Property affected thereby will not be impaired or hampered thereby; (ii) access to the 2026 Real Property for ingress and egress will be adequate for the purposes for which the 2026 Real Property is intended to be used; and (iii) the value of the 2026 Real Property to the City will not be significantly diminished thereby.

(b) The Corporation may also terminate this Base Lease with respect to any portion of the 2026 Real Property deemed excess or unneeded for the continued operation of the Facilities and the related facilities for the purposes for which they were designed or are then being used, and release its interest in such portion to the City, upon receipt by the Corporation of the following: (i) a plat showing the location of the Facilities and related facilities and the portion of the 2026 Real Property deemed excess or unneeded; (ii) an amendment to Exhibit A hereto revising the description of the affected parcel of the 2026 Real Property; (iii) a certificate from an engineer or architect stating that the remaining 2026 Real Property will be adequate for the continued operation of the Facilities and related facilities for the purpose for which they were designed or are then being used including a certification that there will be adequate access to the remaining 2026 Real Property for ingress and egress; and (iv) a certification from the City that the portion of the 2026 Real Property being released from the provisions hereof is excess to or unneeded for the continued operation of the Facilities and related facilities for the purposes for which they were designed or are then being used.

* * *

ARTICLE IV

TERMINATION

Section 4.1 Termination. (a) This Base Lease shall terminate upon the completion of the Base Lease Term; provided, however, in the event the City exercises the option to purchase the Facilities as provided in Section 9.1 of the Facilities Agreement and satisfies the conditions thereof, then this Base Lease shall be considered terminated through merger of the leasehold interest with the interest of the City and, provided further, that upon any partition of the Facilities pursuant to Section 2.4 of the Facilities Agreement, this Base Lease shall be terminated with respect to that portion of the 2026 Real Property (the "***City Real Property***") relating to any City Facilities (as defined in the Facilities Agreement) and the City Real Property shall no longer be subject to this Base Lease and the Corporation shall have no interest therein.

(b) The Corporation agrees, upon any termination or completion of the Base Lease Term or the exercise by the City of its option to purchase as provided in Section 9.1 of the Facilities Agreement, to quit and surrender the 2026 Real Property and that all title and interest in the Facilities and the 2026 Real Property shall vest in the City free and clear of the encumbrance of this Base Lease and any other encumbrances except Permitted Encumbrances (as defined in the Facilities Agreement). The Corporation agrees, upon any partition of the Facilities provided for in Section 2.4 of the Facilities Agreement, to quit and surrender the City Real Property and that all title and interest in the City Facilities and the City Real Property shall vest in the City free and clear of the encumbrance of this Base Lease and any other encumbrances except Permitted Encumbrances.

If an Event of Default under the Facilities Agreement occurs or if the City fails to continue the Facilities Agreement for the entire term thereof for any reason, the Corporation shall have the right of possession of the portion of the 2026 Real Property (the "***Corporation Real Property***") relating to the Corporation Facilities (as defined in the Facilities Agreement) as the result of a partition as provided for in Section 2.4 of the Facilities Agreement for the remainder of the Base Lease Term and shall have the right to sublease the Corporation Facilities or transfer its leasehold interest in the Corporation Real Property and in this Base Lease upon whatever terms and conditions it deems prudent; provided that the Corporation Facilities shall always be operated in compliance with all applicable governmental rules, regulations and orders. Both parties acknowledge that the City has an insurable interest in the Corporation Facilities but not in any additions, alterations, furnishings, and fixtures provided in connection with the use of the Corporation Facilities by the Corporation or any person to whom the Corporation enters into a lease, license or other such agreement providing for occupancy temporary or long-term. Therefore, the City's obligation to provide insurance and pay taxes under the provisions of Section 3.5 hereof shall be limited to the 2026 Real Property and the Facilities as they existed as of the Partition Date (as defined in the Facilities Agreement) and the Corporation shall provide the City with adequate public liability and comprehensive risk insurance covering any additions, alterations, furnishings and fixtures to the Corporation Facilities acquired, constructed or installed after the Partition Date, and shall pay all taxes relating to any additions, alterations, furnishings and fixtures located therein for the remainder of the Base Lease Term and will furnish the City with evidence thereof. In the event that the Corporation shall receive a payment for the transfer of its leasehold interest or total rental payments for subleasing that are, after the payment of the Corporation's expenses in connection therewith, including fees and expenses of

the Trustee, in excess of the principal amount of the Bonds then Outstanding (as defined in the Trust Agreement) at the time of termination or default and the interest and premium, if any, due and to become due thereon (with amounts so received to be credited first to such interest and then to principal), then such excess shall be paid to the City by the Corporation, its assigns or its lessee.

Section 4.2 Default by the Corporation. The City shall not have the right to exclude the Corporation from the 2026 Real Property or the Facilities or to take possession of the 2026 Real Property or the Facilities (except pursuant to the Facilities Agreement) or to terminate this Base Lease prior to the termination of the Base Lease Term notwithstanding any default by the Corporation hereunder; except that if, upon exercise of the option to purchase the Corporation's entire interest in the Facilities granted to the City in Article IX of the Facilities Agreement and after the payment of the purchase price specified therein and the other sums payable under the Facilities Agreement, the Corporation fails to convey its interest in the Facilities to the City pursuant to said option, then the City shall have the right to terminate this Base Lease, such termination to be effective 30 days after delivery of written notice of such termination to the Corporation. However, in the event of any default by the Corporation hereunder, the City may maintain an action, if permitted in equity, for specific performance.

Section 4.3 Quiet Enjoyment. Subject to the Facilities Agreement, the Corporation at all times during the term of this Base Lease shall peaceably and quietly have and enjoy the 2026 Real Property and the Facilities.

Section 4.4 No Merger. Except as expressly provided herein, no union of the interests of the City and the Corporation herein or in the Facilities Agreement shall result in a merger of this Base Lease and the title to the Facilities.

Section 4.5 Waiver of Personal Liability. All liabilities under this Base Lease on the part of the Corporation are fully corporate liabilities of the Corporation as a corporation, and, to the extent permitted by law, the City hereby releases each and every incorporator, member, director and officer of the Corporation of and from any personal or individual liability under this Base Lease, including without limitation the obligation to make payment of the Base Lease Rent. No incorporator, member, director, or officer of the Corporation shall at any time or under any circumstances be individually or personally liable under this Base Lease for anything done or omitted to be done by the Corporation hereunder.

Section 4.6 Maintenance of Premises. Subject to the provisions of the Facilities Agreement, the Corporation covenants that it will maintain or cause to be maintained the 2026 Real Property, and will not cause, permit, or suffer to be caused or permitted waste thereto. At the conclusion of the term of this Base Lease, the 2026 Real Property shall be returned to the City, together with the Facilities and any other improvements thereto, in substantially the condition thereof as of the date hereof or the date the Additional Real Property is added hereto, subject to normal wear and tear. Except as contemplated under the Facilities Agreement, the Corporation shall not make or consent to any other improvements, modifications, or alterations to the 2026 Real Property or the Facilities or any portion thereof, or remove any part thereof without the prior written consent of the City. Prior to an Event of Nonappropriation that has not been waived, in the event of any damage, destruction or condemnation of any of the 2026 Real Property, the provisions of Article VII of the Facilities Agreement shall be deemed to apply with

respect to the 2026 Real Property in like manner as provided therein with respect to Facilities, and the net proceeds from any insurance policies, performance bonds, or condemnation awards shall be applied in the same manner for the benefit of 2026 Real Property as are Net Proceeds under Section 7.2 of the Facilities Agreement. After an Event of Nonappropriation that has not been waived, in the event of any damage, destruction or condemnation of any of the 2026 Real Property, the proceeds of any insurance or condemnation awards allocable to the Corporation's interest in the 2026 Real Property shall be applied as directed by the Trustee either in the manner provided in Section 7.2 of the Facilities Agreement or to the retirement of all Bonds then Outstanding and the excess, if any, remaining thereafter to such use as the City may direct.

* * *

ARTICLE V

CONTROL OF 2026 REAL PROPERTY AND FACILITIES DURING BASE LEASE TERM

Section 5.1 Control of 2026 Real Property and Facilities During Base Lease Term. Subject to the provisions of the Facilities Agreement and Section 4.6 hereof, during the Base Lease Term, the Corporation shall have complete control over the 2026 Real Property and the Facilities and their operation.

* * *

ARTICLE VI

MISCELLANEOUS

Section 6.1 Covenants Running with the 2026 Real Property. All covenants, promises, conditions and obligations herein contained or implied by law are covenants running with the 2026 Real Property and shall attach and bind and inure to the benefit of the City and the Corporation and their respective heirs, legal representatives, successors, and assigns, except as otherwise provided herein.

Section 6.2 Binding Effect. This Base Lease shall inure to the benefit of and shall be binding upon the City and the Corporation, and their respective successors and assigns.

Section 6.3 Severability. In the event any provision hereof shall be determined to be invalid or unenforceable, the validity and effect of the other provisions hereof shall not be affected thereby.

Section 6.4 Amendment, Changes, and Modifications. This Base Lease may not be effectively amended, changed, modified, altered or terminated without the prior written consent of the Trustee, if and to the extent required by the Trust Agreement, other than (i) to make any Additional Real Property subject to this Base Lease, or (ii) as provided in Section 3.6 hereof in connection with the granting of easements, releases, and substitutions.

Section 6.5 Execution in Counterparts. This Base Lease may be executed simultaneously in two or more counterparts, each of which shall be deemed to be an original and all of which together shall constitute but one and the same instrument.

Section 6.6 Applicable Law. This Base Lease shall be governed by and construed in accordance with the laws of the State.

Section 6.7 Captions. The section and headings herein are for convenience only and in no way define, limit, or describe the scope or intent of any of the provisions hereof.

Section 6.8 Notices. It shall be sufficient service of any notice, request, complaint, demand or other paper required by this Base Lease to be given to or filed with the City, the Corporation, or the Trustee if the same is given or filed in the manner and at the addresses specified in the Trust Agreement.

Section 6.9 Successors and Assigns. All covenants, promises and agreements contained in this Base Lease by or on behalf of or for the benefit of the City or the Corporation, shall bind and inure to the benefit of their respective successors and assigns, whether so expressed or not.

Section 6.10 Compliance. Notwithstanding anything in this Base Lease to the contrary, during the term of this Base Lease, neither the Corporation nor any assignee of the Corporation's interest hereunder nor any sublessee of the Corporation shall operate the Facilities for any purpose which is not in compliance with all applicable governmental rules, regulations and orders.

* * *

WITNESS the due execution of this Base Lease effective as of September 1, 2026.

CITY OF GOOSE CREEK, SOUTH CAROLINA

(SEAL)

Witnesses

By: _____
Gregory Habib, Mayor

_____

_____

Attest:

_____
Kelly Lovette, City Clerk

GOOSE CREEK MUNICIPAL FINANCE CORPORATION

(SEAL)

Witnesses

By: _____
[Name], President

_____

_____

Attest:

_____
[Name], Secretary

STATE OF SOUTH CAROLINA)
)
COUNTY OF BERKELEY)

ACKNOWLEDGMENT

On this __ day of _____, 2026, Gregory Habib, PERSONALLY, appeared before me and acknowledged that he is the Mayor of the City of Goose Creek, South Carolina and that by authority duly given, he executed the foregoing on behalf of the City.

_____
Notary Public for South Carolina
Printed Name:_____
My Commission Expires:_____

STATE OF SOUTH CAROLINA)
)
COUNTY OF BERKELEY)

ACKNOWLEDGMENT

On this __ day of _____, 2026, [Name], PERSONALLY, appeared before me and acknowledged that he is the President of the Goose Creek Municipal Finance Corporation and that by authority duly given, he executed the foregoing on behalf of such corporation.

_____
Notary Public for South Carolina
Printed Name:_____
My Commission Expires:_____

EXHIBIT A

LEGAL DESCRIPTIONS OF 2026 REAL PROPERTY

EXHIBIT B

DESCRIPTION OF EXISTING FACILITIES

EXHIBIT C

FORM OF SUPPLEMENT TO BASE LEASE AGREEMENT
(ADDITIONAL REAL PROPERTY)

THIS SUPPLEMENT TO BASE LEASE AGREEMENT (this "***Supplement***") dated _____, 20__, by and between CITY OF GOOSE CREEK, SOUTH CAROLINA, a political subdivision duly existing under the laws of the State of South Carolina, as lessor (the "***City***"), and the GOOSE CREEK MUNICIPAL FINANCE CORPORATION, a South Carolina nonprofit corporation duly organized and existing under the laws of the State of South Carolina, as lessee (the "***Corporation***").

WHEREAS, the City and the Corporation have entered into that certain Base Lease Agreement dated as of September 1, 2026 (the "***Base Lease***"), and pursuant to Section 3.1(a) thereof, enter into this Supplement for the purposes set forth herein.

NOW, THEREFORE, for and inconsideration of the mutual promises and covenants herein contained, the parties hereto hereby agree as follows:

The Base Lease is hereby amended to delete Exhibit A attached thereto and replace it in its entirety with Exhibit A-1 attached hereto.

Except as amended herein, the Base Lease shall remain in full force and effect.

WITNESSES:

CORPORATION:

GOOSE CREEK MUNICIPAL FINANCE CORPORATION

_____ By: _____
_____ Its: _____

_____ By: _____
_____ Its: _____

CITY:

CITY OF GOOSE CREEK, SOUTH CAROLINA

_____ By: _____
_____ Its: _____

MUNICIPAL FACILITIES PURCHASE AND OCCUPANCY AGREEMENT

between

GOOSE CREEK MUNICIPAL FINANCE CORPORATION
as Seller

and

CITY OF GOOSE CREEK, SOUTH CAROLINA
as Buyer

$[PAR Amount]
GOOSE CREEK MUNICIPAL FINANCE CORPORATION
INSTALLMENT PURCHASE REVENUE BONDS
(CITY OF GOOSE CREEK PROJECTS)
SERIES 2026

Dated as of September 1, 2026

All right, title and interest of Goose Creek Municipal Finance Corporation in this Municipal Facilities Purchase and Occupancy Agreement (with certain exceptions) have been assigned to U.S. Bank Trust Company, National Association, as Trustee under the Trust Agreement dated as of September 1, 2026, and are subject to the security interest of the Trustee.

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EXHIBIT F – Form of Continuing Disclosure Undertaking F-1

MUNICIPAL FACILITIES PURCHASE AND OCCUPANCY AGREEMENT

This MUNICIPAL FACILITIES PURCHASE AND OCCUPANCY AGREEMENT dated as of September 1, 2026 (this "***Facilities Agreement***"), is made and entered into by and between the GOOSE CREEK MUNICIPAL FINANCE CORPORATION (together with its successors and assigns, the "***Corporation***"), a South Carolina nonprofit corporation, as seller, and the CITY OF GOOSE CREEK, SOUTH CAROLINA (the "***City***"), a political subdivision of the State of South Carolina (the "***State***"), as buyer.

WITNESSETH

WHEREAS, the Corporation is a nonprofit corporation formed under the provisions of Title 33, Chapter 31, Code of Laws of South Carolina 1976, as amended;

WHEREAS, the City is a political subdivision of the State and is authorized under the provisions of Sections 5-7-30 and 5-7-40, Code of Laws of South Carolina 1976, as amended, to enter into this Facilities Agreement;

WHEREAS, the Corporation and the City have entered into a Base Lease Agreement dated as of September 1, 2026 (the "***Base Lease***") pursuant to which the City has conveyed the Existing Facilities (as defined herein) to the Corporation and is leasing the 2026 Real Property (as such term is defined in the Base Lease) to the Corporation so that the Corporation, as consideration, may provide for the 2026 Project (as defined herein) and make the initial payment of Base Lease Rent from the proceeds of the Series 2026 Bonds (as defined herein);

WHEREAS, at present, the City faces challenges to certain public facilities that require the construction, reconstruction, acquisition, installation, renovation, and equipping, as applicable, of the Fire Facility and the Parking Facilities, as such terms are defined in Exhibit B (collectively, the "***2026 Project***"), as well as the construction, reconstruction, acquisition, installation, renovation, and equipping the Public Safety Facility as such term is defined in Exhibit B (the "***Ancillary Project***"). The total costs of the 2026 Project and the Ancillary Project, excluding financing costs therefor, are estimated to be approximately $25.7 million. The Fire Facility and the Parking Facilities constitute the sole Facilities hereunder. The Ancillary Project is not subject to the Base Lease or this Facilities Agreement. The costs of the 2026 Project will be paid from the proceeds of the Series 2026 Bonds, and other funds made available to the Corporation from the City (the "***Other Project Funds***"). The costs of the Ancillary Project will be paid from the initial payment of Base Lease Rent and other funds available to the City;

WHEREAS, the Corporation will sell the Facilities (as defined herein) to the City pursuant to the terms of this Facilities Agreement;

WHEREAS, in order to provide funds (i) to defray the cost of the 2026 Project, (ii) to make the initial payment of Base Lease Rent to defray the cost of the Ancillary Project, and (iii) to pay costs related to the issuance of the Series 2026 Bonds, the Corporation has entered into a Trust Agreement, dated as of September 1, 2026 (the "***Trust Agreement***"), by and between the Corporation and U.S. Bank Trust Company, National Association, as trustee (the "***Trustee***"), and

authorized the issuance of its $[PAR AMOUNT] Installment Purchase Revenue Bonds (City of Goose Creek Projects), Series 2026 (the "***Series 2026 Bonds***");

WHEREAS, the City Council of the City of Goose Creek, the governing body of the City, has enacted an authorizing ordinance on August 11, 2026 (the "***Authorizing Ordinance***"), the provisions of which authorize the City to enter into an installment purchase transaction for the purpose of effecting the financing of the 2026 Project and the City's purchase of the Facilities, subject to the conditions set forth in the Authorizing Ordinance;

WHEREAS, the City has agreed to make certain payments (as defined herein, the "***Installment Payments***") for the acquisition of the Facilities, and in return the Corporation has agreed to issue the Series 2026 Bonds for the purposes set forth herein, and, pending the acquisition of the Facilities pursuant to this Facilities Agreement, the City shall be entitled to the use and occupancy of the 2026 Real Property and the Facilities; and

WHEREAS, all right, title, and interest of the Corporation in this Facilities Agreement (with certain exceptions) including the right to receive Installment Payments, are being assigned by the Corporation to the Trustee under the Trust Agreement as security and a source of payment for the Series 2026 Bonds.

NOW, THEREFORE, for and in consideration of the Corporation's undertaking of the 2026 Project and initial payment of Base Lease Rent to the City for the costs of the Ancillary Projects, the undertaking of the City to pay the Installment Payments hereunder, the mutual covenants and agreements of the parties hereto, and other good and valuable consideration, the sufficiency and receipt of which is hereby acknowledged, the Corporation and the City, intending to be legally bound, do hereby agree as follows:

ARTICLE I

DEFINITIONS

Section 1.1 Definitions. Capitalized terms not otherwise defined herein shall have the meanings provided therefor in the Trust Agreement or as set forth below.

"***2026 Project***" means the construction, reconstruction, acquisition, installation, renovation, and equipping of ay the costs of the acquisition, designing, redesigning, engineering, and renovating, as applicable, of the Fire Facility and the Parking Facilities for use by the City on the 2026 Real Property.

"***2026 Real Property***" has the meaning given such term in the Base Lease. As of the date of this Facilities Agreement, the 2026 Real Property is as described on Exhibit A hereof.

"***Additional Bonds***" has the meaning given such term in the Trust Agreement.

"***Additional Facilities***" means any facilities of the City acquired, improved, renovated, or constructed by the Corporation with the proceeds of Additional Bonds and made subject to this Facilities Agreement by an amendment to Exhibit B hereof.

"***Additional Payments***" means that portion of the Installment Payments specified in Sections 4.1, 4.2, and 4.4 hereof as Additional Payments.

"***Additional Real Property***" means any real property in addition to the 2026 Real Property that is or will become the site of Additional Facilities and as described in a supplement to the Base Lease.

"***Ancillary Project***" means the acquisition, construction, renovation, and equipping of the Public Safety Facility described in more detail in Exhibit B (or such other capital projects of the City as determined by the City), which are not subject to the Base Lease or this Facilities Agreement.

"***Available Sources***" means any legally available funds lawfully appropriated by the City Council, and which may include, but is not limited to, general fund monies, enterprise fund transfers, revenues from local option sales taxes, proceeds of general obligation debt or Additional Bonds.

"***Base Payments***" means that portion of the Installment Payments specified in Section 4.1 hereof as Base Payments.

"***Base Lease***" means the Base Lease Agreement dated as of September 1, 2026, between the City and the Corporation, as it may be amended or supplemented from time to time.

"***Base Lease Rent***" has the meaning given such term in the Base Lease.

"***Bond Fund***" means the fund of such name established pursuant to Section 5.5 of the Trust Agreement.

"***Bond Proceeds***" means the gross proceeds received from the issuance and sale of the Series 2026 Bonds.

"***City Council***" means the City Council of the City, as the governing body of the City, and any successor body.

"***City Facilities***" means that portion of the Facilities allocated to the City as the result of a partition under the provisions of Section 2.4 hereof.

"***Completion Date***" means the date on which the Corporation and the City provide the final requisition to the Trustee pursuant to Section 3.3(b) hereof.

"***Corporation Facilities***" means that portion of the Facilities allocated to the Corporation as the result of a partition under the provisions of Section 2.4 hereof.

"***Disclosure Undertaking***" means an agreement to provide information in accordance with Rule 15c2-12, the form of which is attached hereto as Exhibit F.

"***Environmental Laws***" means all federal, State and local laws, rules, regulations, ordinances, programs, permits, guidance, orders and consent decrees relating to health, safety

and environmental matters, including, but not limited to, the Resource Conservation and Recovery Act, as amended, the Comprehensive Environmental Response, Compensation, and Liability Act of 1980, as amended, the Toxic Substances Control Act, as amended, the Clean Water Act, as amended, the Clean Air Act, as amended, the Superfund Amendments and Reauthorization Act of 1986, as amended, state and federal superfund and environmental cleanup programs and laws and U.S. Department of Transportation regulations.

"***Event of Default***" means the events set forth in Section 8.1 of this Facilities Agreement.

"***Event of Nonappropriation***" means (i) the failure by the City, for any reason, to specifically budget and appropriate moneys for a Fiscal Year that may be lawfully used to pay amounts due hereunder for such Fiscal Year or (ii) the provision by a City Representative (as defined in the Trust Agreement) of written notice to the Corporation and the Trustee of the City's intention to not appropriate funds that may be lawfully used to pay amounts due hereunder for a Fiscal Year. An Event of Nonappropriation will be deemed to occur on the earlier of the date on which the City gives notice to the Corporation and the Trustee under clause (ii) above or the January 15 following the commencement of a Fiscal Year in which a budget has been adopted which fails to appropriate amounts due hereunder for such Fiscal Year; provided, however, that an Event of Nonappropriation may be waived as provided for in Section 4.7 herein. Notwithstanding the foregoing, an Event of Nonappropriation shall be deemed not to have occurred if the City enacts an ordinance prior to December 1 of any Fiscal Year authorizing the issuance of bonds, notes or other obligations for the purpose of paying all Installment Payments due in the succeeding Fiscal Year, notice of which is delivered timely to the Trustee.

"***Existing Facilities***" has the meaning given such term in the Base Lease.

"***Facilities***" means the improvements currently existing and to be constructed on the 2026 Real Property (including the Existing Facilities and the 2026 Project and any other improvements currently existing or to exist on the 2026 Real Property (subject to Section 3.1(c) hereof)), including fixtures and any future additions, modifications, and substitutions to any facilities on the 2026 Real Property and any personal property located on the 2026 Real Property financed with the Series 2026 Bonds, as described in Exhibit B hereto.

"***Fiscal Year***" means the fiscal year of the City, currently beginning on each January 1 and ending on the succeeding December 31.

"***Force Majeure***" means, without limitation, the following: acts of God; strikes, lockouts or other industrial disturbances; acts of public enemies or terrorism; orders or restraints of any kind of the government of the United States of America or of the State or any of their departments, agencies or officials of any civil or military authority; insurrection; riots; landslides; earthquakes; flood; fire; storms; droughts; explosion; breakage or accidents to machinery, transmission pipes or canals; or any other cause or event not within the control of the party seeking the benefit of force majeure and not due to its own negligence.

"***Hazardous Material***" means and includes any pollutant, contaminant, or hazardous, toxic or dangerous waste, substance or material (including without limitation petroleum products, asbestos-containing materials and lead), the generation, handling, storage,

transportation, disposal, treatment, release, discharge or emission of which is subject to any Environmental Law.

"***Holder***" or "***Bondholder***" means the Person in whose name a Bond is registered on the Register.

"***Installment Payments***" means the payments to be paid by the City pursuant to Sections 4.1, 4.2, and 4.4 hereof.

"***Net Proceeds***" when used with respect to any proceeds from policies of insurance required hereby or any condemnation award, or proceeds from any liquidation of any part of the Facilities, means the amount remaining after deducting from the gross proceeds thereof all expenses, including, without limitation, reasonable attorney's fees and costs, incurred in the collection of such proceeds or award.

"***Other Project Funds***" means funds in the amount of $7,160,274 paid by the City to defray a portion of the costs of the 2026 Project.

"***Outstanding***" has the meaning given such term in the Trust Agreement.

"***Partition Consultant***" means a person, firm or corporation selected by the City and the Corporation who or which is experienced in public finance and in the valuation of public facilities and is not a full-time employee of the Trustee, the City or the Corporation.

"***Partition Date***" has the meaning given such term in Section 2.4 hereof.

"***Permitted Encumbrances***" means, as of any particular time, (i) liens for taxes and assessments not then delinquent, or liens which may remain unpaid pursuant to the provisions of Sections 4.1 and 4.2, respectively, of this Facilities Agreement; (ii) the other Security Documents; (iii) utility, access and other easements and rights-of-way, restrictions and exceptions which do not interfere with or impair the use of the 2026 Real Property or the Facilities, including rights or privileges in the nature of easements; (iv) any financing statements filed to provide notice of security interests pursuant to this Facilities Agreement or the Trust Agreement; and (v) the matters described on Exhibit C hereto.

"***Project Fund***" means the fund of such name established pursuant to Section 5.2 of the Trust Agreement.

"***Public Safety Facility***" means the Ancillary Project described at Exhibit B hereto.

"***Purchase Option Price***" means an amount equal to the amount required to defease or otherwise discharge the Series 2026 Bonds Outstanding under the Trust Agreement plus the amount of any Additional Payments which are due or accrued hereunder at the time which any purchase option hereunder is exercised.

"***Purchase Price***" means the sum of all Base Payments to be made hereunder which Purchase Price may be recalculated in the event of any prepayment of Base Payments provided for in Section 9.1 hereof.

"***Rating Agency***" means a credit rating agency.

"***Rule 15c2-12***" means Rule 15c2-12 promulgated under the Securities Exchange Act of 1934, as amended.

"***Security Documents***" means this Facilities Agreement, the Base Lease, the Trust Agreement, financing statements, if any, and any other instruments or documents providing security for the Holders of the Series 2026 Bonds, provided all Security Documents, or copies thereof, must be filed with the Trustee.

"***Series 2026 Bonds***" means the $[PAR AMOUNT] Installment Purchase Revenue Bonds (City of Goose Creek Projects), Series 2026 of the Corporation, authorized by and secured under the Trust Agreement.

"***State***" means the State of South Carolina.

"***Waiver Period***" means the period of time commencing on the date an Event of Nonappropriation is deemed to occur and ending and including the date that is the 15th day prior to the first Bond Payment Date occurring in the fiscal year in which such Event of Nonappropriation occurs.

Section 1.2 Terms and Rules of Construction. Capitalized terms used herein and not otherwise defined shall have the meanings set forth in the Trust Agreement unless the context clearly indicates to the contrary. Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders. Unless the context shall otherwise indicate, the words importing the singular number shall include the plural and vice versa, and words importing person shall include firms, associations and corporations, including public bodies, as well as natural persons.

The table of contents hereto and the headings and captions herein are not a part of this document. Three asterisks mark the end of each article.

Section 1.3 City Representations, Warranties and Covenants. The City makes the following representations, warranties and covenants:

(a) The City is a political subdivision of the State and has full power and legal right to enter into this Facilities Agreement and the Base Lease and to perform its obligations hereunder and thereunder. The City's actions in making and performing its obligations under this Facilities Agreement and the Base Lease have been duly authorized by all necessary governmental action and will not violate or conflict with any law or governmental rule or regulation, or any mortgage, agreement, instrument, or other document by which the City or its properties are bound.

(b) The City is a political subdivision within the meaning of Section 103(c)(1) of the Code.

(c) The City will take such action as is necessary to ensure that the proceeds of the Series 2026 Bonds and Other Project Funds are applied solely to pay the costs of the 2026

Project and will take such action as is necessary to assure that the 2026 Project is completed, furnished, and occupied by the City. In the event the amounts available from the Bond Proceeds together with the Other Project Funds appear to be insufficient for such purpose, the City will use its best efforts to provide for the payment of such costs from Available Sources.

(d) No portion of the Facilities will be used in the trade or business of a person who is not a "political subdivision" within the meaning of Section 103(c)(1) of the Code, without the written approval of Bond Counsel or as may be described in the Tax Certificate.

(e) Except as disclosed in the Official Statement for the Series 2026 Bonds, there is no fact which will materially and adversely affect the properties, activities, operations, revenues, prospects or condition (financial or otherwise) of the City, its status as a political subdivision of the State within the meaning of Section 103(c)(1) of the Code, its ability to own and operate its property in the manner such property is currently operated or its ability to perform its obligations under this Facilities Agreement and the Base Lease.

(f) Except as disclosed in the Official Statement for the Series 2026 Bonds, there are no proceedings pending or, to the knowledge of the City, threatened in writing against or affecting the City, in any court or before any governmental authority or arbitration board or tribunal that, if adversely determined, would materially and adversely affect the properties, operations, prospects or condition (financial or otherwise) of the City, or the corporate existence or powers or ability of the City to enter into and perform its obligations under this Facilities Agreement and the Base Lease.

(g) The execution and delivery of this Facilities Agreement and the Base Lease, and the consummation of the transactions provided for herein and therein, and compliance by the City with the provisions of this Facilities Agreement and the Base Lease:

(i) are within the governmental powers and have been duly and validly authorized by all necessary governmental and other action on the part of the City; and

(ii) do not and will not conflict with or result in any material breach of any of the terms, conditions or provisions of, or constitute a default under, any indenture, loan agreement or other agreement or instrument, or result in the creation or imposition of any lien, charge, or encumbrance upon any property or assets of the City (other than this Facilities Agreement and the Base Lease) or any governmental restriction to which the City is a party or by which the City, its properties or operations may be bound or with the giving of notice or the passage of time or both would constitute such a breach or default or result in the creation or imposition of any such lien, charge or encumbrance, which breach, default, lien, charge or encumbrance could materially and adversely affect the validity or the enforceability of this Facilities Agreement and the Base Lease or the City's ability to perform fully its obligations under this Facilities Agreement and the Base Lease; nor will such action result in any violation of any laws, ordinances, governmental rules or regulations or court or other governmental orders to which the City, its properties or operations are subject.

(h) No event has occurred and no condition exists that constitutes an Event of Default or which, upon the execution and delivery of this Facilities Agreement, or the passage of time or giving of notice or both, would constitute an Event of Default. The City is not in violation in any material respect, and has not received notice of any claimed material violation (except such violations as do not, and shall not, have any material adverse effect on the transactions herein contemplated and the compliance by the City with the terms hereof, or the other Security Documents), of any terms of any court order, statute, regulation, ordinance, agreement, or other instrument to which it is a party or by which it, its properties or its operations may be bound.

(i) This Facilities Agreement is a legal, valid and binding obligation of the City, enforceable against the City in accordance with its terms except as such enforceability may be limited by bankruptcy, insolvency, or similar laws affecting the enforcement of creditors' rights generally and by general principles of equity; anything herein to the contrary notwithstanding, this Facilities Agreement is subject in its entirety to the right of the City to terminate this Facilities Agreement and all the terms and provisions hereof by failing to budget and appropriate moneys specifically to pay Installment Payments, as provided in Sections 2.2, 4.6 and 4.7 hereof.

(j) The use and the operation of the 2026 Real Property and the Facilities in the manner contemplated will not conflict in any material respect with any zoning, water, or air pollution or other ordinance, order, law, rule, or regulation applicable to the 2026 Real Property and the Facilities including, without limitation, Environmental Laws. The City will operate or will cause the Facilities to be operated in compliance with the requirements of all such laws, ordinances, rules and regulations, including, without limitation, Environmental Laws. The City further covenants and agrees to comply in all material respects with and materially conform to, or use its reasonable efforts to cause other persons whose obligation it is to so comply by contract or pursuant to law to comply in all material respects with and materially conform to, all present and future laws, statutes, codes, ordinances, orders, judgments, decrees, injunctions, rules, regulations and every applicable governmental authority, including Environmental Laws applicable to the 2026 Real Property and the Facilities, and the Ancillary Project, and all covenants, restrictions and conditions now or hereafter of record which may be applicable to the use, manner of use, occupancy, possession, operation, maintenance, alteration, repair or reconstruction of the 2026 Real Property and the Facilities, including building and zoning codes and ordinances (collectively, the "***Legal Requirements***"), provided that the City shall not be in default hereunder so long as the City promptly after receiving an actual written notice of any noncompliance, files a copy thereof with the Trustee and the City commences and uses its diligent efforts to cause compliance with such Legal Requirements, as long as the failure to comply and conform does not subject the 2026 Real Property or the Facilities to any material danger of being forfeited or lost as a result thereof. The City possesses or will possess, and the City hereby agrees to maintain and obtain in the future, all necessary licenses and permits, or rights thereto, to operate the Facilities as proposed to be operated, and all such licenses, permits or other approvals required in connection with the operation of the Facilities have been duly obtained and are in full force and effect except for any such licenses, permits or other approvals that are not yet required and that will be duly obtained not later than the time required or the failure to obtain which will not materially and adversely affect the operation of the Facilities. The City covenants and agrees to do all things necessary to preserve and keep in full force and effect its franchises, rights, powers, and privileges as the same relate to the Facilities.

(k) The City has approved the Corporation and the issuance by the Corporation of the Series 2026 Bonds.

(l) The City has not terminated any lease, lease-purchase agreement, or installment purchase agreement by nonappropriation.

(m) The officer of the City charged with the responsibility for formulating budget proposals shall include in the budget proposals for review and consideration by the City Council in any Fiscal Year in which this Facilities Agreement shall be in effect, provision for all Installment Payments required for such Fiscal Year under this Facilities Agreement.

(n) To its knowledge, Hazardous Materials have not at any time been generated, used, treated, recycled, stored on, or transported to or from, or released, deposited, or disposed of on the portion of the 2026 Real Property owned by it on the date hereof other than in compliance at all times with all applicable Environmental Laws.

(o) The City covenants that all amounts received by it pursuant to Section 5.3(d) of the Trust Agreement and all "investment proceeds" thereon (net of administrative costs) will be applied to pay the costs of the Ancillary Projects.

Section 1.4 Corporation Representations, Warranties, and Covenants. The Corporation makes the following representations, warranties, and covenants:

(a) The Corporation is a duly organized and validly existing nonprofit corporation created under the laws of the State, has the requisite power to carry on its present and proposed activities, and has full power, right, and authority to enter into this Facilities Agreement, the Trust Agreement and the Base Lease and to perform each and all of the obligations of the Corporation provided herein and therein.

(b) The Corporation has taken or caused to be taken all requisite corporate action to authorize the execution and delivery of, and the performance of its obligations under, this Facilities Agreement, the Base Lease, and the Trust Agreement.

(c) By proper corporate action, the officers of the Corporation have been duly authorized to execute and deliver this Facilities Agreement, the Base Lease, and the Trust Agreement.

(d) The execution and delivery by the Corporation of this Facilities Agreement, the Base Lease, and the Trust Agreement and the consummation by the Corporation of the transactions contemplated hereby and thereby have not and will not conflict with or constitute a breach of or default under the Corporation's articles of incorporation or bylaws or any bond, debenture, note or other evidence of indebtedness of the Corporation, or any contract, agreement, or instrument to which the Corporation is a party or by which it is bound.

(e) Each of this Facilities Agreement, the Base Lease, and the Trust Agreement has been or will be duly executed and delivered by the Corporation and constitutes or will constitute a legal and valid obligation of the Corporation, enforceable against the Corporation in

accordance with its terms, except as enforcement may be limited by laws affecting creditors' rights generally and except as equitable remedies may be limited by judicial discretion.

(f) Other than as disclosed in the Official Statement for the Series 2026 Bonds, there is no litigation pending and served on the Corporation that challenges the Corporation's authority to execute, deliver, or perform its obligations under this Facilities Agreement and the Corporation has disclosed any threatened litigation with respect to such matters of which the Corporation is aware.

(g) The Corporation is in material compliance with all applicable laws, regulations, and ordinances, including, but not limited to, those applicable to the Corporation's activities in connection with this Facilities Agreement.

(h) The Corporation is a South Carolina nonprofit, public benefit corporation, no part of the net income of which inures to the benefit of any private individual or organization.

(i) To defray the costs of the 2026 Project, to pay Base Lease Rent, and for such other purposes contemplated hereby and by the Trust Agreement, the Corporation will enter into the Trust Agreement pursuant to which it will issue the Series 2026 Bonds payable from and secured by the Installment Payments under this Facilities Agreement.

* * *

ARTICLE II

INSTALLMENT SALE OF FACILITIES; USE OF 2026 REAL PROPERTY AND FACILITIES AND TERM THEREOF

Section 2.1 Installment Sale of Facilities; Use of 2026 Real Property and Facilities; Term. The Corporation hereby agrees to sell the Facilities to the City in accordance with the provisions hereof. On the date hereof, the Corporation has a valid leasehold interest in the 2026 Real Property and holds fee title to the Facilities thereon.

Upon the payment of each payment of Base Payments from funds other than amounts constituting Bond Proceeds (including income from the investment of such amounts), title to an undivided interest in the Facilities equal to that percentage of the Purchase Price represented by such payment will transfer from the Corporation to the City without further action by either party hereto.

Any prepayment of Base Payments which is used to redeem any Series 2026 Bonds will result in a recalculation of the Purchase Price to take account of such prepayment and, upon the making of such prepayment, the City shall be credited with an undivided ownership interest in the Facilities equal to that percentage of the total Purchase Price, as adjusted, represented by the total of all Base Payments made.

Subject to the provisions of Article VIII hereof, the City shall have the exclusive right to occupy and use the 2026 Real Property and the Facilities during the term hereof. Subject to the provisions of Sections 2.2 and 2.3 hereof, this Facilities Agreement shall be for a term beginning with the date of execution and delivery hereof, and ending on September 1, 2046.

During the term hereof, the City may permit use of portions of the 2026 Real Property and the Facilities subject to the following limitations: (i) the 2026 Real Property and the Facilities shall not be used in any manner that interferes with the use of such property by the City for the purposes for which it was designed or is then being used; (ii) any such agreement shall be voidable by the Trustee upon the occurrence of an Event of Default or an Event of Nonappropriation hereunder; and (iii) the City shall monitor all such use to ensure continued compliance with the provisions of the Tax Certificate, if any, relating to the Series 2026 Bonds and Section 5.3 hereof.

Section 2.2 Termination. The term of this Facilities Agreement shall terminate upon the earliest of any of the following events:

(a) the occurrence of an Event of Nonappropriation which is not thereafter duly waived or cured;

(b) the purchase by the City of all of the Facilities as provided in Article IX of this Facilities Agreement;

(c) the occurrence of an Event of Default under and termination of this Facilities Agreement by the Corporation or Trustee under Article VIII hereof; or

(d) the later of [September 1, 2046], which date constitutes the last day of the term hereof, or such date as all Installment Payments due hereunder shall be paid in full.

Termination of the term of this Facilities Agreement shall terminate all obligations of the City under this Facilities Agreement, including its obligations to pay future Installment Payments, and other amounts that have not been appropriated (excluding, however, amounts payable under Section 2.3 hereof and other amounts specifically provided for herein), subject to identification as provided in Section 2.4 hereof, shall terminate the City's rights of possession under this Facilities Agreement of the Corporation Facilities (except to the extent of any conveyance pursuant to Article IX of this Facilities Agreement); but all other provisions of this Facilities Agreement, including all obligations of the Corporation with respect to the Holders of the Bonds and the receipt and disbursement of funds and all rights and remedies of the Corporation specifically provided herein, shall be continuing until the Trust Agreement is discharged as provided therein. Notwithstanding the foregoing, termination of the term of this Facilities Agreement shall not impair the City's rights as landlord or the Corporation's rights as tenant under the Base Lease, except as provided in the Base Lease.

Section 2.3 Holdover Terms. In the event the City fails to deliver possession to the Corporation of the Corporation Facilities or any part thereof pursuant to Section 2.4 hereof, the City shall be unconditionally liable for the payment of all Installment Payments, including Additional Payments, for successive six month periods with each such period commencing on the Bond Payment Date following the last due date of Base Payments hereunder until the City delivers possession of the Corporation Facilities to the Corporation. The obligations of the City under this Section 2.3 shall not in any manner constitute a pledge of the full faith, credit, or taxing power of the City within the meaning of any State constitutional or statutory provision.

Section 2.4 Surrender of Possession Upon Termination; Partition of Undivided Interests. Upon (a) the occurrence of an Event of Default or an Event of Nonappropriation which results in termination hereof or (b) termination of all rights of the City hereunder, and at the written direction of the Trustee, the City and the Corporation shall proceed to partition the Facilities so that the percentage of undivided interests in the title to the Facilities will be converted, to the extent feasible, into like percentages of title in accordance with Exhibit E hereof and the following provisions. The date upon which the Trustee gives such written direction shall be the "***Partition Date***."

Division of Facilities. Within a reasonable time after the Partition Date (but in no event longer than 60 days after the Partition Date), the City and the Corporation shall propose a division of Facilities or, in the event the City and the Corporation notify the Trustee in writing that they are unable to agree on a proposed division or they have not proposed a division of the Facilities within the time period provided by the previous sentence, the Trustee shall, at the expense of the City, appoint a Partition Consultant selected by the City and the Corporation experienced in the valuation of municipal facilities to propose a division of the respective interests in the Facilities. The Partition Consultant shall propose a division of the Facilities within a reasonable time after the Partition Date. The Partition Consultant shall endeavor, to the extent practicable, to allocate the Facilities between the City and the Corporation in a fair and equitable fashion taking into account the following factors: (1) entire buildings, if possible, will be assigned to each of the City and the Corporation; and (2) if portions of the Facilities will be

assigned to each of the Corporation and the City. The Partition Consultant shall propose such partition as will, in the aggregate, best protect the interests of the Holders (subject to the provisions of this Section 2.4); and (3) the deletion, reduction or release (without exchange or substitution) of any Released Facility pursuant to Section 5.1(c) hereof or pursuant to the last two paragraphs of Section 3.6 of the Base Lease shall be taken into account for purposes of determining the portions of the Facilities to be allocated between the Corporation and the City.

Valuation of Facilities. For purposes of any partition, the Facilities will be valued based on insured values at the time of partition, although the percentage of the Facilities being purchased on an annual basis through Installment Payments, is set forth on Exhibit E hereof. In allocating the Facilities to the percentage of undivided interests in the Facilities to be conveyed to the City or retained by the Corporation, such insured values (at time of partition) and percentages set forth on Exhibit E hereof shall be used rather than the current market or other valuation of Facilities associated therewith.

Partial Divisions. In the event that the Partition Consultant is unable to devise a partition that results in complete buildings comprising Facilities being assigned to the City or the Corporation, then such partition shall be made so as to provide the City's and the Corporation's respective interests to be allocated to Facilities in a manner consistent with other provisions of this Section 2.4. The portion of the Facilities which is property allocated to the City but is not a complete building comprising Facilities shall be designated as a "***City Partial Facilities Component***." With respect to a City Partial Facilities Component, the City may (i) continue to occupy the entire Facilities Component which includes a City Partial Facilities Component if it agrees to make payments (as specified in Section 2.3) in amounts to be determined by the Partition Consultant as the proper charge for use of the Corporation's interest in such Facilities Component (the "***Corporation Partial Facilities Component***"); (ii) purchase the Corporation's interest in such Corporation Partial Facilities Component by the payment of the amount determined by Partition Consultant; or (iii) cede occupancy rights in the City Partial Facilities Component to the Corporation for the duration of the term of the Base Lease. In determining the purchase price if the City elects to purchase the Corporation's interest in a Corporation Partial Facilities Component, the Partition Consultant shall determine the prepayment amount that would be required under the second paragraph of Section 2.1 to result in a complete allocation of such Facilities to the City. In setting the payments to be made by the City if it chooses to continue to occupy the such Facilities, the Partition Consultant shall set a payment that is not less than the amount of total Base Payments allocable to such Facilities that would have been payable from and after the Partition Date if this Facilities Agreement or the rights of the City hereunder had not been terminated.

Partition Report; Finality. The Partition Consultant shall propose a partition report regarding the division of the Facilities not later than 45 days after the Partition Date. The City, the Corporation and the Trustee shall have seven days from the receipt of the Consultant's proposal to object to the partition recommended therein, and if there is no objection, the report shall be final. If there is any objection, the Partition Consultant shall issue a final partition report not later than seven days after the last date on which objection could be made and such report shall be conclusively binding upon all parties. The Trustee shall be fully protected in relying on any report of the Partition Consultant which is accepted by both the City and the Corporation,

and the Trustee has no duty or obligation to make any determination or evaluation with respect to such agreed to partitions.

Instruments of Conveyance. Within a reasonable time (but in no event sooner than 30 days or later than 60 days) after the partition report becomes final, the City and the Corporation shall exchange deeds or other instruments vesting title to such of the Facilities as is required to effect such partition; provided, however, that any conveyance deed or other instrument made by the Corporation shall be made in the manner and subject to the conditions set forth in Section 9.2 hereof. Immediately thereafter, the City shall deliver up or cause to be delivered up peaceable possession of the Corporation Facilities to the Corporation, together with the related portion of the 2026 Real Property, without delay, in good repair and operating condition, excepting reasonable wear and tear; provided, however, that in the event of a partial division, the terms relating to City Partial Facilities Components described above shall control. Any portion of the Facilities retained by the Corporation in connection with such partition shall remain, at all times, subject to the terms of the Base Lease.

* * *

ARTICLE III

USE AND DISBURSEMENT OF PROCEEDS

Section 3.1 Issuance of Series 2026 Bonds; Construction of 2026 Project. (a) Upon the issuance of the Series 2026 Bonds, the Trustee will deposit the proceeds of the Series 2026 Bonds into the Project Fund and the Cost of Issuance Fund, in the amounts specified in Section 5.1 of the Trust Agreement, to be used (i) to defray the cost of the 2026 Project, (ii) to make the initial payment of Base Lease Rent, and (iii) to pay costs related to the issuance of the Series 2026 Bonds.

(b) The Corporation hereby agrees to undertake the 2026 Project. The Corporation and the City acknowledge and agree that the City, as agent for the Corporation, will be responsible for obtaining any and all contracts and agreements necessary or appropriate for the purchase and installation, or for any construction or installation, to be performed in connection with the 2026 Project and the City shall be the agent of the Corporation for all such purposes.

(c) The City may install machinery, equipment, and other tangible personal property in the Facilities and on the 2026 Real Property and all such machinery, equipment and other tangible personal property not acquired or financed with the proceeds of the Bond Proceeds or Other Project Funds will remain the sole property of the City.

Section 3.2 Notices and Permits. The Corporation shall cooperate with the City in order to give or cause to be given all notices and shall comply or cause compliance with all laws, ordinances, municipal rules and regulations and requirements of public authorities applying to or affecting the conduct of any work relating to the 2026 Project. To the extent permitted by law, the City will defend and save the Corporation, the Trustee and their respective members, directors, officers, agents, and employees harmless from all liabilities, damages, or fines due to failure to comply therewith.

Section 3.3 Disbursements from the Project Fund and the Cost of Issuance Fund. (a) The (i) balance of the Bond Proceeds (net of any underwriter's discount, and costs of issuance, and (ii) Other Project Funds, shall be deposited by the Trustee into the Project Fund (and the accounts therein described in Section 5.2 of the Trust Agreement). As provided in Section 5.1 of the Trust Agreement, disbursements from the Cost of Issuance Fund (as described in Section 5.2 of the Trust Agreement) shall be made to provide for payment of the costs of issuance of the Series 2026 Bonds, and disbursements from the Project Fund shall be made to defray the costs of the 2026 Project and to pay the Base Lease Rent to the City.

(b) As provided in Section 5.3(b) of the Trust Agreement, the final requisition from the Project Fund shall contain, among other things, a certification by the Corporation and the City stating that the 2026 Project, and with respect to the City's certification only, the Ancillary Project, have been substantially completed in accordance with the terms and conditions of this Facilities Agreement and compliance in all material respects with all applicable governmental regulations. As used in this paragraph, "substantial completion" of the 2026 Project and the Ancillary Project shall mean completion such that the equipment and improvements undertaken

in connection therewith are in working condition notwithstanding the fact that certain minor items of work remain to be done.

(c) Upon receipt of the final requisition with respect to the 2026 Project, the Trustee shall apply any balance then remaining in the Project Fund in the manner provided in Section 5.4 of the Trust Agreement.

* * *

ARTICLE IV

INSTALLMENT PAYMENTS; ASSIGNMENT TO TRUSTEE

Section 4.1 Installment Payments.

(a) *Installment Payments to Constitute a Current Expense of the City*. The Corporation and the City understand and intend that the obligation of the City to pay Installment Payments hereunder shall constitute a current expense of the City and are dependent upon lawful appropriations of funds being made by the City Council from Available Sources to pay Installment Payments due in each Fiscal Year hereunder, and shall not in any way be construed to be a debt of the City in contravention of any applicable constitutional or statutory limitations or requirements concerning the creation of indebtedness by the City, nor shall anything contained herein constitute a pledge of the Available Sources, general tax revenues, funds, moneys, or credit of the City.

It is understood and agreed that a payment of Other Project Funds shall be paid by the City as of the date hereof as a single payment in the amount of $7,160,274 and that the sources of funds from which the City intends to make such payment are Available Sources, and the City has identified such sources and approved the amounts of such funds from such sources for use in making such payment.

(b) *Payment of Base Payments.* Subject to an Event of Nonappropriation as described in Section 4.7 hereof, on or before the 15th day of the month prior to each Bond Payment Date during the period this Facilities Agreement is in effect, the City shall pay to the Trustee, as assignee of the Corporation, the Base Payments (exclusively from Available Sources specifically budgeted and appropriated for such purpose in lawful money of the United States of America), which payments shall be made to the Trustee as assignee of this Facilities Agreement, in the amounts set forth on Exhibit D hereto; provided, that nothing herein shall constitute a pledge of the Available Sources, general tax revenues, funds, moneys, or credit of the City, and payments on account thereof, if and when received by the Trustee, shall satisfy the City's obligation to make any Base Payment then due and shall constitute such Base Payment to the extent received. Each payment of the Base Payments, shall be in consideration for the conveyance of title to an undivided ownership interest in the Facilities as and to the extent provided in Section 2.1 hereof. As further consideration for the receipt of the Base Payments and payment of Other Project Funds, the City shall be entitled to the use and occupancy of all of the 2026 Real Property and the Facilities during the applicable Fiscal Year in which such payments are or will be made.

(c) *Payment of Additional Payments.* The City agrees to pay, subject to the provisions of Section 4.7 hereof, the following amounts as Additional Payments together with such other sums as are provided for herein:

(i) The amounts provided for in Sections 4.2 and 4.4 hereof to the parties referred to therein;

(ii) Any amounts due upon receipt of written notice from the Trustee pursuant to Section 5.5(e) of the Trust Agreement;

(iii) Within the period of time specified in Sections 5.5(e) and 5.7(i) of the Trust Agreement, the amount of moneys necessary to re-establish a subaccount of the Reserve Account at the applicable Reserve Requirement (as such term is defined in the Trust Agreement) as may be required pursuant to said Sections 5.5(e) and 5.7(i) of the Trust Agreement;

(iv) All reasonable costs and expenses incurred or to be paid by the Corporation or the Trustee, as the case may be, under the terms of this Facilities Agreement or the Trust Agreement, including, without limitation, the amounts specified in Section 4.4 hereof and amounts payable by the Corporation pursuant to or contemplated by repurchase, forward delivery, or other investment agreements which are Permitted Investments under the Trust Agreement; and

(v) Amounts required to pay premiums on insurance for the 2026 Real Property or the Facilities if such amounts are not paid directly by the City to the applicable insurer.

The Corporation may, but shall be under no obligation to, advance moneys (i) to pay taxes, assessments and other governmental charges with respect to the 2026 Real Property and the Facilities, (ii) for the discharge of mechanic's and other liens relating to the 2026 Real Property and the Facilities, (iii) to obtain and maintain insurance for the 2026 Real Property and the Facilities and pay premiums therefor, and (iv) generally, to make payments and incur expenses in the event that the City fails to do so as required by this Facilities Agreement or the Base Lease. As provided in Section 6.11 of the Trust Agreement, the Trustee may take any such action. Any such advances shall continue to be due as Additional Payments hereunder.

(d) *Credits*. The City shall be entitled to a credit against payments of Base Payments in the amount of any deposits in the Bond Fund provided for in the Trust Agreement. In addition to the credit provided in the preceding sentence, the amount payable by the City as Base Payments will be reduced by the amount of money in the applicable subaccount of the Acquisition Account (as defined in the Trust Agreement) to be credited against those payments, including without limitation accrued interest on the Series 2026 Bonds to the extent such amounts will be used to make payments on the Series 2026 Bonds. In this connection, if applicable, when amounts remaining in a subaccount of the Reserve Account equal or exceed the remainder of the applicable Base Payments due, such amounts shall be transferred to the applicable subaccount of the Acquisition Account as and when needed for payment of such Base Payments.

(e) *Continuation of Term by City.* The City has no reason to believe, as of the date hereof, that it will not continue making Installment Payments through the entire term of this Facilities Agreement, and reasonably believes that it will pay the Installment Payments due or coming due hereunder in order to continue to use the Facilities. The City presently intends to maintain its capacity to issue general obligation debt that does not require voter approval, in amounts and at times, together with other Available Sources, sufficient to make Base Payments when due; provided, however, that the City makes no representation or warranty as to its ability to issue general obligation debt in the future. The City shall deliver notice to the Trustee within

five days of receipt of a petition conforming to Section 5-17-20 of the South Carolina Code requesting repeal of an ordinance authorizing general obligation debt.

All representations and covenants contained in this Facilities Agreement are subject to the ability of the City to terminate this Facilities Agreement and all obligations hereunder as provided in Section 4.7 hereof.

Section 4.2 Installment Payments Not Subject to Reduction, Offset or Other Credits. (a) The City and the Corporation intend that this Facilities Agreement shall yield, net, the Base Payments specified in Section 4.1 hereof during the term of this Facilities Agreement, and that all costs, expenses, liabilities and obligations of any kind and nature whatsoever including, without limitation, any ad valorem taxes or other taxes levied against holders of real or personal property, insurance premiums, utility charges and assessments and all operation, maintenance, repair, and upkeep expenses relating to the 2026 Real Property and the Facilities and the use of the 2026 Real Property and the Facilities which do not constitute Base Payments, or other obligations relating to the 2026 Real Property and the Facilities which may arise or become due during the term of this Facilities Agreement and which the Corporation except for this Facilities Agreement or the terms of the Base Lease would ordinarily be required to pay as owner of the 2026 Real Property and the Facilities (regardless of whether the City as owner would be so required to pay) shall either be paid under the provisions of the Base Lease or be included in the Installment Payments and paid by the City as Additional Payments under this paragraph (a). The City acknowledges that, under the provisions of the Base Lease, it has retained responsibility for the payment of taxes and insurance on the 2026 Real Property and the Facilities and the property associated therewith and the obligations of the City under the Base Lease are not subject to the limitations of Section 4.6 hereof.

(b) All payments of Additional Payments referred to in Section 4.2(a) above shall be made by the City in immediately available funds on a timely basis directly to the person or entity to which such payments are owed; provided, however, subject to the terms hereof and the other Security Documents, the City shall not be required to pay, discharge or remove any tax, lien, or assessment, or any mechanic's, laborer's or materialman's lien or encumbrance, or any other imposition or charge against the 2026 Real Property and the Facilities or any part thereof, or comply with any law, ordinance, order, rule, regulation or requirement, as long as the City shall, after prior written notice to the Corporation and the Trustee, at the City's expense, contest the same or the validity thereof in good faith, by action or inaction which shall operate to prevent (i) the collection of the tax, lien, assessment, encumbrance, imposition or charge so contested, or the enforcement of such law, ordinance, order, rule, regulation or requirement, as the case may be, and (ii) the sale of the Facilities or any part thereof to satisfy the same or to enforce such compliance; provided further, that the City shall have given reasonable security as may be demanded by the Corporation, the Trustee, or both, to insure such payment and prevent any sale or forfeiture of the Facilities or any part thereof by reason of such nonpayment or noncompliance.

Section 4.3. Prepayment of Installment Payments. The City may prepay Installment Payments in whole or in part as provided in, and under the conditions prescribed under, Sections 7.3 and 9.1 hereof, or at any time that the City so determines for the purpose of providing for the redemption of Series 2026 Bonds as provided in Section 4.1 of the Trust

Agreement. The City shall notify the Trustee in writing of the dates on which the Series 2026 Bonds corresponding to any prepayment hereunder are to be redeemed or purchased (as applicable) and the amount to be so redeemed or purchased on each such date, all in accordance with the provisions of the Trust Agreement. The Trustee may request such reasonable information and reports as may be necessary to establish the sufficiency of the payments to be made at the time of such prepayment or purchase, respectively.

Section 4.4 Administrative Expenses. Subject to the provisions of Section 4.7 hereof, the City shall pay as Additional Payments (i) the periodic fees and expenses from time to time of the Trustee and any Paying Agent incurred in administering the Trust Agreement and the Series 2026 Bonds, and (ii) any expenses, including, but not limited to, fees for legal, financial and accounting services and costs of directors and officers insurance incurred by the Corporation or the Trustee to compel full and punctual performance of this Facilities Agreement in accordance with the terms hereof.

Section 4.5 Assignment of Facilities Agreement, Manner of Payment. As security for and the source of payment of the Series 2026 Bonds, pursuant to the Trust Agreement, the Corporation has assigned to the Trustee all of its right, title and interest in and to this Facilities Agreement, except for the right of the Corporation to receive indemnity against claims and payment of its fees and expenses pursuant to Sections 4.2, 4.4, and 5.5 hereof and to receive notices thereunder. The City consents and agrees to the assignment of this Facilities Agreement as provided herein. The City covenants to fully perform, in timely fashion, all of its covenants, agreements and obligations under this Facilities Agreement, and to make all payments required by the City under this Facilities Agreement (other than payment for indemnity and fees and expenses of the Corporation) directly to the Trustee, all without set-off, defense or counterclaim by reason of any dispute which the City may have with the Corporation or the Trustee.

Section 4.6 Limited and Special Obligation of City. Upon the occurrence of an Event of Nonappropriation, this Facilities Agreement may be terminated as of the end of the last Fiscal Year which is not affected by such Event of Nonappropriation, and the City shall not be obligated to pay the Installment Payments provided for in this Facilities Agreement beyond the end of such Fiscal Year (except as otherwise provided herein). If this Facilities Agreement is terminated under this Section 4.6 or as provided in Section 4.7 or Section 2.2, the City agrees to peaceful delivery of that portion of the Facilities to be retained by the Corporation or its assigns as provided in Section 2.4 hereof.

The obligations of the City to make Installment Payments required under this Article IV and other sections hereof, and to perform and observe the covenants and agreements contained herein, shall be absolute and unconditional in all events, except as expressly provided under this Facilities Agreement. Notwithstanding any dispute involving the City and any of the Corporation, any contractor, subcontractor, or supplier of materials or labor, or any other person, the City shall make all Installment Payments when due and shall not withhold any Installment Payments pending final resolution of such dispute, nor shall the City assert any defense or right of set-off, recoupment, or counterclaim against its obligation to make such payments required under this Facilities Agreement.

The City's obligation to make Installment Payments during the term of this Facilities Agreement shall not be abated through accident or unforeseen circumstances. The City agrees not to suspend, reduce, abrogate, diminish, postpone, modify, discontinue, withhold, or abate any portion of the payments required pursuant to this Facilities Agreement by reason of any defects, malfunctions, breakdowns, or infirmities of the 2026 Real Property or the Facilities, failure of the Corporation to complete the acquisition, construction, installation, or equipping of the 2026 Project, failure of the City to occupy or to use the Facilities as contemplated in this Facilities Agreement or otherwise, any change or delay in the time of availability of the 2026 Real Property or the Facilities, any acts or circumstances which may impair or preclude the use or possession of the 2026 Real Property or the Facilities, any defect in the title, design, operation, merchantability, fitness, or condition of the 2026 Real Property or the Facilities or in the suitability of the 2026 Real Property or the Facilities for the City's purposes or needs, failure of consideration, the invalidity of any provision of this Facilities Agreement, any acts or circumstances that may constitute an eviction or constructive eviction, destruction of or damage to the 2026 Real Property or the Facilities, the taking by eminent domain of title to or the use of all or any part of the 2026 Real Property or the Facilities, commercial frustration of purpose, any change in the tax or other laws of the United States of America or of the State or any political subdivision of either thereof or in the rules or regulations of any governmental authority, or any failure of the Corporation to perform and observe any agreement, whether express or implied, or any duty, liability, or obligation arising out of or connected with this Facilities Agreement.

Nothing contained in this section shall be construed to release the Corporation from the performance of any of the agreements on its part herein contained. In the event the Corporation should fail to perform any such agreement on its part, the City may institute such action against the Corporation as the City may deem necessary to compel performance so long as such action does not abrogate the City's obligations under this Facilities Agreement. The City may, however, at its own cost and expense and in its own name or in the name of the Corporation, prosecute or defend any action or proceeding or take any other action involving third persons which the City deems reasonably necessary in order to secure or protect its right of possession, occupancy, and use under this Facilities Agreement, and in such event the Corporation hereby agrees to cooperate fully with the City and to take all action necessary to effect the substitution of the City for the Corporation in any such action or proceeding if the City shall so request. It is the intention of the parties that the payments required by this Facilities Agreement will be paid in full when due without any delay or diminution whatsoever, subject only to the special and limited nature of the City's obligation to pay Installment Payments hereunder as set forth above.

The obligations of the City under this Facilities Agreement shall not constitute a pledge of the full faith, credit, or taxing power of the City within the meaning of any State constitutional or statutory provision.

Section 4.7 Event of Nonappropriation. Upon the occurrence of an Event of Nonappropriation, the following provisions shall apply:

(a) If written notice is given by a City Representative to the Corporation and the Trustee that it will not appropriate funds from any Available Source in the next succeeding Fiscal Year for payment of Installment Payments or if an Event of Nonappropriation is otherwise deemed to have occurred pursuant to clause (i) of the definition thereof, the Trustee shall as soon

as practicable give written notice to the City and the Corporation stating that an Event of Nonappropriation has occurred; but any failure of the Trustee to give such written notice shall not prevent the Trustee from declaring an Event of Nonappropriation or from taking any remedial action which would otherwise be available to the Trustee.

(b) Subject to Article VIII hereof and the provisions of subsections (c) and (d) of this Section 4.7, this Facilities Agreement will be terminated pursuant to Section 2.2.

(c) Subject to Article VIII hereof and the provisions of subsection (d) of this Section 4.7, the Trustee shall waive any Event of Nonappropriation if (i) such Event of Nonappropriation is cured by the City before the Waiver Period has expired, or (ii) the Trustee, acting upon the direction of the Holders of the majority in aggregate principal amount of the Bonds then Outstanding, elects to waive such Event of Nonappropriation for any reason.

(d) Subject to Article VIII hereof and notwithstanding the provisions of subsection (c) of this Section 4.7, the Trustee shall waive any Event of Nonappropriation (but only an Event of Nonappropriation which occurs pursuant to clause (i) of the definition thereof) which is cured by (i) the City's specifically budgeting and appropriating, prior to expiration of the Waiver Period, moneys sufficient to pay Installment Payments coming due hereunder for such Fiscal Year that may be lawfully used to make such payment, or (ii) the issuance of bonds, notes or other obligations prior to the expiration of the Waiver Period, and the appropriation of the proceeds thereof, for the purpose of, and providing sufficient funds for, refunding, refinancing and discharging all Series 2026 Bonds then Outstanding.

If an Event of Nonappropriation occurs and is not waived, the City shall not be deemed to be in default under this Facilities Agreement and shall not be obligated to make payment of any future Installment Payments due hereunder or any other payments provided for herein which accrue after the beginning of the Fiscal Year with respect to which there has occurred an Event of Nonappropriation; provided, the City shall continue to be liable for Installment Payments pursuant to Section 2.3 hereof.

The City, in all events, shall cooperate with the Corporation and the Trustee in making the partition required under Section 2.4 hereof and shall vacate and deliver over to the Trustee the Corporation Facilities no later than 60 days after the partition report becomes final in accordance with Section 2.4 hereof.

The Trustee shall, upon the occurrence of an Event of Nonappropriation, be entitled to all moneys then on hand and being held in all funds created under the Trust Agreement for the benefit of the Holders of the Series 2026 Bonds. After the expiration of the Fiscal Year during which an Event of Nonappropriation occurs, if such Event of Nonappropriation occurs by notice, or the January 16 following (i) the January 15 on which the City fails to specifically budget and appropriate sufficient moneys to pay the Installment Payments due hereunder, or (ii) the December 1 on which the City fails to enact an ordinance authorizing the issuance of general obligation bonds for the purpose of paying the Installment Payments due hereunder, the Trustee shall, or may, as the case may be, proceed to exercise its remedies, liquidate its interest in this Facilities Agreement or lease the Corporation Facilities (after the partition and delivery thereof pursuant to Section 2.4 hereof) as provided in Section 8.2 hereof after such dates as follows: (a)

on January 2 of a Fiscal Year in the event that a City Representative has provided written notice to the Corporation and the Trustee of the City's intention to not appropriate funds that may be lawfully used to pay Installment Payments due hereunder in such Fiscal Year, or (b) on January 16 of a Fiscal Year in the event that (i) the City fails by the next preceding day to specifically budget and appropriate sufficient moneys that may be lawfully used to pay Installment Payments due hereunder in such Fiscal Year, or (ii) the City did not by the preceding December 1 enact an ordinance authorizing the issuance of general obligation bonds for the purpose of and in principal amount sufficient to pay Installment Payments due hereunder in such succeeding Fiscal Year. All property, funds and rights acquired by the Trustee by reason of an Event of Nonappropriation as provided herein, less any moneys due and owing to the Trustee for services performed as Trustee, shall be held by the Trustee for the benefit of the Holders of the Bonds as set forth in the Trust Agreement.

Notwithstanding anything in this Facilities Agreement to the contrary, in the event that the Trustee shall receive a payment for the transfer of its interest in this Facilities Agreement, or total rental payments for leasing that are, after the payment of the Corporation's expenses in connection therewith, including attorneys' and other fees and expenses of the Trustee, and all other amounts which are payable hereunder, in excess of the principal amount of the Outstanding Series 2026 Bonds at the time of the Event of Nonappropriation and the interest due and to become due thereon (with amounts so received to be credited first to such interest and then to principal), then such excess shall be paid to the City by the Trustee, its assigns or its lessee.

* * *

ARTICLE V

COVENANTS OF THE CITY

Section 5.1 Maintenance and Operation of 2026 Real Property and Facilities; Transfers. (a) Subject to Sections 4.6 and 4.7 herein, the City covenants and represents that during the term of this Facilities Agreement, it shall, at its own cost or expense, use and maintain the 2026 Real Property and the Facilities in a sound and economical manner, in compliance with all present and future laws and governmental regulations applicable thereto, and maintain, preserve and keep the 2026 Real Property and the Facilities in good repair, working order and condition, and that it shall from time to time make or cause to be made all necessary and proper repairs and renewals so that at all times the operation of the Facilities may be properly and advantageously conducted. This covenant shall not prevent the City from discontinuing operation of the Facilities at any time.

(b) Except as otherwise provided in this Section 5.1 and in Section 2.1 hereof and the Base Lease, prior to payment of the Series 2026 Bonds in full, the City shall not sell, transfer, lease, sublease, or otherwise dispose of all or any portion of the 2026 Real Property and the Facilities, or its interests under this Facilities Agreement, except to another political subdivision of the State, which assumes in writing all obligations of the City under this Facilities Agreement and shall enter into no such transaction without the written consent of the Trustee.

(c) Notwithstanding any other provision hereof to the contrary, the City may provide for the exchange of any asset comprising the Facilities, including the portion of the 2026 Real Property related thereto (the "***Released Facility***"), for another City facility and the real estate on which such facility (the "***Exchange Facility***") is located, or the deletion or modification of any Released Facility from the definition of Facilities hereunder, if:

(i) the City provides the Trustee evidence (including but not limited to an appraisal, certificate of insurance or otherwise) of the respective insured values of the Released Facility and the Exchange Facility, if applicable;

(ii) the City certifies to the Trustee that, as applicable, (A) the exchange, deletion or modification is necessary or desirable to the City and the reasons therefor (including but not limited to facilitating the sale or other disposition of the Released Facility, or the conversion of its use to another purpose), (B) after taking into account the deletion, modification or exchange of the Released Facility, the insured value of the Facilities owned by or allocated to the Corporation shall be in excess of 100% of the outstanding principal amount of the Bonds, (C) the proposed Exchange Facility (if any) has a value equal to or greater than the proposed Released Facility, and (D) the Exchange Facility (if any) is necessary or desirable to the operations of the City and the remaining useful life of such Exchange Facility is not less than the remaining useful life of the Released Facility; and

(iii) the Trustee receives an opinion of Bond Counsel to the effect that the proposed exchange, deletion or modification will not adversely affect the federal income tax treatment of interest paid to the Holders of the Series 2026 Bonds.

The Corporation and/or the City hereby agrees to provide prompt notice of an exchange of an Exchange Facility for a Released Facility hereunder or the deletion or modification of a Released Facility permitted hereby to any Rating Agency then rating the Bonds.

Section 5.2 Liens on 2026 Real Property and the Facilities. The City shall not create, incur, or suffer to exist any lien, charge, or encumbrance on the 2026 Real Property or the Facilities or its rights under this Facilities Agreement other than any Permitted Encumbrance.

Section 5.3 Representations and Covenants Regarding Tax-Exempt Status of Series 2026 Bonds. (a) Neither the Corporation nor the City shall take any action (including but not limited to any use of the 2026 Real Property or the Facilities, of the Ancillary Projects) or permit any action to be taken on its behalf, or cause or permit any circumstance within its control to arise or continue, if such action or circumstance, or its expectation on the date of this Facilities Agreement would cause the interest paid on the Series 2026 Bonds to be includable in the gross income of the Holders thereof for federal income tax purposes.

(b) The City covenants to the Corporation, the Trustee and the Holders of the Series 2026 Bonds that, notwithstanding any other provision of this Facilities Agreement or any other instrument, it will neither make nor cause to be made any investment or other use of the proceeds of the Series 2026 Bonds or amounts on deposit in any of the funds or accounts held under the Trust Agreement or under any other document related to the Series 2026 Bonds which would cause the Series 2026 Bonds to be an "arbitrage bond" under Section 148 of the Code and the regulations thereunder, and that it will comply with the requirements of such Section and regulations throughout the term of the Series 2026 Bonds.

(c) The City shall take all actions necessary on its part to enable compliance with the rebate provisions of Section 148(f) of the Code in order to preserve the federal income tax status of payments of interest with respect to any Series 2026 Bonds. The City shall ensure that the Corporation retains a consultant experienced in the calculation and determination of rebate payments and liability under Section 148(f) of the Code to provide the reports required under any Tax Certificate.

(d) The City will accept title to the Facilities upon the discharge of the Series 2026 Bonds.

Section 5.4 Reports and Opinions; Inspections. (a) The City shall permit the Corporation, the Trustee to examine, visit and inspect, at any reasonable time, the 2026 Real Property and the Facilities, and any accounts, books and records, including its receipts, disbursements, contracts, investments and any other matters relating thereto and to its financial standing and to supply such reports and information as the Trustee may reasonably request.

(b) The Corporation shall give the Trustee prompt notice of any failure of the City to make the payments required to be made pursuant to Section 4.1(b) when due.

Section 5.5 Immunity of Corporation and Trustee. In the exercise of the powers of the Corporation and the Trustee and their members, directors, officers, employees and agents under the Trust Agreement or this Facilities Agreement including (without limiting the foregoing) the application of moneys and the investment of funds, neither the Corporation nor

the Trustee shall be accountable to the City for any action taken or omitted with respect to the Facilities, the Ancillary Projects, or this Facilities Agreement by either of them or their members, directors, officers, employees and agents in good faith and believed by it or them to be authorized or within the discretion or rights or powers conferred under this Facilities Agreement. The Corporation and the Trustee and their members, officers, employees, and agents shall be protected in its or their acting upon any paper or documents believed by it or them to be genuine, and it or they may conclusively rely upon the advice of counsel and may (but need not) require further evidence of any fact or matter before taking any action. No recourse shall be had by the City for any claims based on the Trust Agreement or this Facilities Agreement against any member, director, officer, employee or agent of the Corporation or the Trustee alleging personal liability on the part of such person.

Section 5.6 Compliance with Laws. With respect to the 2026 Real Property and the Facilities and any additions, alterations, or improvements thereto, the City will at all times comply with all applicable requirements of federal and state laws and with all applicable lawful requirements of any agency, board, or commission created under the laws of the State or of any other duly constituted public authority; provided, however, that the City shall be deemed in compliance with this Section 5.6 so long as it is contesting in good faith any such requirement by appropriate legal proceedings.

Section 5.7 Insurance and Condemnation Proceeds. The City shall not make any disposition nor direct the disposition of insurance or condemnation payments with respect to the 2026 Real Property or the Facilities in excess of $250,000 without the prior written consent of the Trustee except as may be required by the terms hereof or of the other Security Documents or of any Permitted Encumbrances existing on the date hereof.

Section 5.8 Filing of Budget with Trustee. During the term of this Facilities Agreement, the City shall file with the Trustee, within 15 days after the beginning of each Fiscal Year, a copy of the annual budget of the City for that Fiscal Year, together with a certificate of a City Representative stating that such budget provides for payment of all Installment Payments due in such Fiscal Year. The Trustee has no duty to review such budget and is solely a repository.

Section 5.9 Alterations of the 2026 Real Property and the Facilities; Removals. The City, in its discretion and at its expense, may remodel or make such additions, modifications and improvements to the Facilities as it may deem to be desirable; provided, that no such additions, modifications or improvements shall adversely affect the structural integrity or strength of, or materially interfere with the use and operations of, the 2026 Real Property and the Facilities. In this connection, the City (i) may remove any items of personal property constituting a part of the Facilities financed by a source of funds other than the proceeds of the Series 2026 Bonds and the Other Project Funds, and (ii) may, for any reason, replace any items of personal property constituting a part of the Facilities financed or refinanced with the proceeds of the Series 2026 Bonds, provided that any such removal or replacement of any personal property shall not materially diminish the value of the Facilities or materially impair the operation thereof. In the case of any removal as provided above or any removal of City property not constituting Facilities, the City shall repair any damage resulting from such removal.

Section 5.10 Continuing Disclosure. The City covenants to provide the information required by Rule 15c2-12 as an Obligated Person (as defined in Rule 15c2-12) in compliance with the provisions of the Disclosure Undertaking attached hereto as Exhibit F, if applicable. If the City is obligated to comply with a Disclosure Undertaking, then in the event of a failure by the City or any dissemination agent appointed thereby to comply with any provisions of the Disclosure Undertaking, the rights of the Holders of the Series 2026 Bonds to enforce the provisions of the Disclosure Undertaking shall be limited solely to a right, by action in mandamus or specific performance, to compel performance of the parties' obligations under the Disclosure Undertaking.

Any failure by a party to perform in accordance with the Disclosure Undertaking shall not constitute a default under this Facilities Agreement or on the Series 2026 Bonds or under any other document relating to the Series 2026 Bonds, and all rights and remedies shall be limited to those expressly stated in the Disclosure Undertaking.

The City hereby covenants, so long as required pursuant to Section 11-1-85 of the South Carolina Code, to file with a central repository for availability in the secondary bond market an annual independent audit within 30 days of its receipt and event-specific information within 30 days of an event adversely affecting more than five percent of tax revenues or the City's tax base.

* * *

ARTICLE VI

INSURANCE

Section 6.1 Types of Insurance and Coverage Requirements. (a) The City shall, commencing with the date that any items of personal property comprising the Facilities are delivered, or in the event that progress payments are to be made to the manufacturer thereof prior to the date of such delivery, commencing with the date of this Facilities Agreement, and upon completion of any construction, reconstruction, renovation or remodeling incidental to the completion and installation of the Facilities, on all such improvements to the 2026 Real Property and the Facilities, maintain all-risk fire, extended coverage, vandalism, and malicious mischief insurance on the 2026 Real Property and the Facilities, with such deductible provisions as are consistent with similar insurance obtained by the City for other property owned by it. Such insurance shall (1) name the Corporation and the Trustee as loss payees, as their interests may appear, be maintained for the term of this Facilities Agreement and (2) each policy shall be in an amount equal to the replacement value of the Facilities.

(b) The City shall, to the extent required by law or good business practice, maintain for the term of this Facilities Agreement, general liability insurance, worker's compensation insurance, disability insurance, and any other form of insurance, covering loss resulting from injury, sickness, disability or death of employees in amounts consistent with those carried by institutions of similar size and nature.

(c) The City shall maintain, for the term of this Facilities Agreement, general liability insurance against loss or losses from liabilities imposed by law or assumed in any written contract and arising from the death or bodily injury of persons or damage to the property of others caused by accident or occurrence (including contractual liability endorsement), with limits of not less than $1,000,000 per occurrence and not less than $1,000,000 in the aggregate for claims made in any one year on account of injury of any one person, and $1,000,000 for property damage per occurrence with an aggregate property damage limitation of not less than $1,000,000, excluding liability imposed upon the City by any applicable worker's compensation law. Such insurance shall name the Corporation and the Trustee as additional insureds or loss payees, as their interests may appear, to the extent practicable.

(d) All policies of insurance required hereunder shall be written by the South Carolina Municipal Association's SC Insurance and Risk Financing Fund, the South Carolina Insurance Reserve Fund, or companies rated not lower than "A" by A. M. Best Company or in one of the two highest rating categories by a Rating Agency, in each case qualified to do business in the State and each policy shall provide at least 30 days prior written notice to the Corporation before such policy is canceled. The City may provide any part or all of the insurance required hereby under the terms of a policy insuring other facilities or risks or any "blanket" policy. The City covenants that it will take all action, or cause the same to be taken, which may be necessary to enable recovery under the aforesaid insurance policies.

(e) All policies of insurance required hereby shall be open to inspection by the Corporation and the Trustee at all reasonable times. Certificates of insurance describing such policies shall be furnished by the City to the Corporation and the Trustee when such policies are

required to be obtained by this Section 6.1 and at least ten days prior to the expiration of each of such policies. The City shall certify that it is in compliance with the provisions hereof at or prior to the execution and delivery of this Facilities Agreement. If any change shall be made in such insurance as to either amount or type of coverage, a description and notice of such change shall be furnished immediately to the Corporation and the Trustee by the City or it shall cause the same to be so furnished. In the event that the City fails to maintain any insurance as provided in this Section, the Trustee may, upon such notice to the City as is reasonable under the circumstances, procure and maintain such insurance at the expense of the City (reimbursable as provided hereinbefore), but the Trustee shall not be under an obligation to do so.

[(f) The City shall annually, within 30 days of the conclusion of each fiscal year, certify to the Trustee compliance with this Section 6.1.]

Section 6.2 Self-Insurance Approval. If, at the time of execution of this Facilities Agreement, the City self-insures or at any time hereafter desires to self-insure to the extent permitted by law, the entry into such self-insurance program shall require the written approval of the Corporation.

* * *

ARTICLE VII

DAMAGE, DESTRUCTION AND CONDEMNATION; USE OF NET PROCEEDS

Section 7.1 Damage, Destruction and Condemnation. If, during the term of this Facilities Agreement, (i) the Facilities, or any portion thereof, shall be destroyed (in whole or in part), or be damaged by fire or other casualty, or (ii) title to, or the temporary or permanent use of, the 2026 Real Property, the Facilities or any portion thereof or the estate of the City or the Corporation in the 2026 Real Property, the Facilities or any portion thereof shall be taken under the exercise of the power of eminent domain by any governmental body or by any person, firm or corporation acting under governmental authority, or (iii) a material defect in construction or installation of the Facilities, or any portion thereof, shall become apparent, or (iv) title to or the use of all or any portion of the 2026 Real Property or the Facilities shall be lost by reason of a defect in title thereto, then the City shall be obligated, subject to the option provided in Section 7.3 hereof and the provisions of Sections 4.6 and 4.7 hereof, to continue to pay the amounts specified as Installment Payments under this Facilities Agreement.

Section 7.2 Obligation to Repair or Replace the Facilities. Subject to the provisions of Section 7.3 hereof, the City, the Corporation, and the Trustee shall cause the Net Proceeds of any insurance policies, performance bonds, or condemnation awards made available by reason of any occurrence described in Section 7.1 hereof, to be deposited in a separate trust fund designated as the "Net Proceeds Fund" which the Trustee is hereby directed to establish in such event. Except as set forth in Section 7.3 hereof, all Net Proceeds so deposited shall be applied to the prompt repair, restoration, modification, improvement or replacement of the 2026 Real Property and the Facilities by the City upon receipt of requisitions by the Trustee signed by an authorized official of the City stating with respect to each payment to be made: (i) the requisition number; (ii) the name and address of the person, firm or corporation to whom payment is due; (iii) the amount to be paid; and (iv) that each obligation mentioned therein has been properly incurred, is properly payable from the Net Proceeds held in the separate trust fund and has not been the basis of any previous withdrawal and specifying in reasonable detail the nature of the obligation, accompanied by a bill or a statement of account for such obligation. In carrying out any of the provisions of this Section 7.2, the City shall have all power and authority granted under Article III of this Facilities Agreement; and the Trustee shall cooperate with the City in the administration of such fund and shall not unreasonably withhold its approval of requisitions required by this Section 7.2. The balance of any such Net Proceeds remaining after such repair, restoration, modification, improvement or replacement has been completed shall be applied to any lawful and authorized capital purpose of the City as directed in writing by the City. Any repair, restoration, modification, improvement, or replacement paid for in whole or in part out of such Net Proceeds shall be included as part of the Facilities under this Facilities Agreement and the Trust Agreement.

If the Net Proceeds (plus any amounts withheld from such Net Proceeds by reason of any deductible clause) shall be insufficient to pay in full the cost of any repair, restoration, modification, improvement or replacement of the 2026 Real Property or the Facilities, the City shall be responsible, subject to the option provided in Section 7.3 hereof, for the completion of the work and the payment of any cost in excess of the amount of the Net Proceeds, subject to the

availability of such moneys, if any, as shall be then appropriated and budgeted and legally available or otherwise legally available to the City and legally applicable to the completion of the 2026 Project. In this connection, the City agrees that, if by reason of any such insufficiency of the Net Proceeds, the City shall make any payments pursuant to the provisions of this paragraph, the City shall not be entitled to any reimbursement therefor from the Trustee or the Holders of the Series 2026 Bonds, nor shall the City be entitled to any diminution of any Installment Payments payable under this Facilities Agreement.

Section 7.3 Discharge of Obligation to Repair or Replace the 2026 Real Property, and the Facilities. If, as a result of the occurrence of an event described in Section 7.1 hereof, (1)(a) any part of the Facilities is totally destroyed or is damaged to such an extent that the rebuilding or repairing of such part of the Facilities would be impracticable, (b) there is discovered a material defect in the construction of the Facilities, or any portion thereof, that renders the Facilities, or such portion unusable by the City for its intended purposes, (c) all or substantially all of the 2026 Real Property or the Facilities relating to the Facilities is taken by eminent domain, or (d) the City is deprived of the use of any part of the 2026 Real Property or the Facilities by reason of a defect in title thereto, and (2) the amount of Net Proceeds (plus any additional City contribution) to be applied as a prepayment hereunder shall exceed the amount necessary to defease or redeem all then outstanding Series 2026 Bonds, the City may elect to apply the Net Proceeds of applicable insurance policies, performance bonds or condemnation awards as a prepayment of Installment Payments and the discharge of its obligations with respect to Sections 7.1 and 7.2 hereof. Such an election may be made by written notice to the Corporation and the Trustee within 90 days of the occurrence of an event described in (1)(a) through (d) above. Upon any such prepayment, title to the Facilities shall be deemed transferred to the City.

Section 7.4 Cooperation of the Parties. The Corporation, the City, and the Trustee shall cooperate fully with each other in filing any proof of loss with respect to any insurance policy or performance bond covering the events described in Section 7.1 of this Facilities Agreement, in making the Net Proceeds available in accordance with Section 7.2 hereof and in the prosecution or defense of any prospective or pending condemnation proceeding with respect to the 2026 Real Property, the Facilities or any portion thereof and in the enforcement of all warranties relating to the 2026 Real Property or the Facilities. The Corporation hereby designates the City as its agent for the purpose of pursuing claims and making collections under such policies, such amounts to be held in trust and applied in accordance herewith. In no event shall the Corporation voluntarily settle, or consent to the settlement of, any proceeding arising out of any insurance claim, performance or payment bond claim, prospective or pending condemnation proceeding with respect to the 2026 Real Property, the Facilities or any portion thereof without the written consent of the City and the Trustee.

* * *

ARTICLE VIII

DEFAULTS AND REMEDIES

Section 8.1 Events of Default. Each of the following events is hereby defined as, and declared to be and shall constitute, an "***Event of Default***":

(a) failure by the City to make any payment required to be made pursuant to Section 4.1(b) hereof within five days after the same is due (provided, however, that any such failure by reason of an Event of Nonappropriation shall not result in an Event of Default under this provision);

(b) failure by the City to timely comply with the provisions of Section 2.4 hereof relating to partition and vacating of Facilities at the times required;

(c) failure by the City to make any payment required to be made pursuant to Sections 4.1(c), 4.2 or 4.4 hereof or under the provisions of the Base Lease within ten days after the same is due, except by reason of an Event of Nonappropriation;

(d) failure by the City to observe and perform any other covenant, condition or agreement on its part to be observed or performed under this Facilities Agreement for a period of 30 days after written notice specifying such failure and requesting that it be remedied is given to the City by the Trustee;

(e) if any of the representations and warranties of the City hereunder shall prove to be false or misleading in any material respect as of the date such representations and warranties were made;

(f) the failure by the City promptly to stay or lift any execution, garnishment or attachment of such consequence as will materially impair its ability to carry out its obligations under this Facilities Agreement (provided that the City shall not be in default so long as it is diligently prosecuting a bona fide appeal from any such execution, garnishment or attachment); or

(g) if the City shall (i) apply for or consent to the appointment of a receiver, trustee, or the like of the City or of property of the City, (ii) admit in writing the inability of the City to pay its debts generally as they become due, (iii) make a general assignment for the benefit of creditors, (iv) be adjudicated as bankrupt or insolvent, (v) commence a voluntary case under the United States Bankruptcy Code or file a voluntary petition seeking reorganization, an arrangement with creditors or an order for relief or seeking to take advantage of any insolvency law, or (vi) fail to controvert in a timely or appropriate manner, or acquiesce in writing to, any petition filed against it in an involuntary case under the United States Bankruptcy Code.

The foregoing provisions of this Section 8.1 are subject to the following provision: If, by reason of Force Majeure, the City shall be unable in whole or in part to carry out any agreement on its part herein contained, other than the obligations on the part of the City contained in Articles IV and VI of this Facilities Agreement, the City shall not be deemed in default during the continuance of such inability. The City agrees, however, to remedy, as promptly as legally

and reasonably possible, the cause or causes preventing the City from carrying out its agreement, provided that the settlement of strikes, lockouts and other industrial disturbances shall be entirely within the discretion of the City.

Section 8.2 Remedies. (a) Whenever any Event of Default referred to in Section 8.1 of this Facilities Agreement shall have happened and be continuing, the Corporation (with written notice promptly given to the Trustee) and the Trustee shall terminate the term of this Facilities Agreement and shall give notice to the City to vacate the Corporation Facilities no later than 60 days after the partition report becomes final in accordance with Section 2.4 hereof. Whenever an Event of Nonappropriation shall be deemed to occur, the term of this Facilities Agreement shall terminate pursuant to Section 2.2(a) hereof and the City shall vacate and deliver over to the Trustee possession of the Corporation Facilities by the time specified in the third paragraph of Section 4.7(d) hereof.

(b) Subject to the terms of the Base Lease, the Trustee may also (i) take whatever action at law or in equity which may appear necessary or desirable to enforce its rights in and to the Facilities under this Facilities Agreement or any of the other Security Documents, subject, however, to the limitations set forth herein, and (ii) exercise all the rights and remedies of a secured party under the State's Uniform Commercial Code with respect to any security interests subject thereto.

(c) In addition, the Trustee shall, at the direction of the Holders of the majority in aggregate principal amount of the Bonds then Outstanding, without any further demand or notice, and subject to the terms of the Base Lease, take one or both of the following additional remedial steps:

(i) The Trustee may liquidate its interest in this Facilities Agreement or sell or assign its interest in the Base Lease; or

(ii) The Trustee may relet or assign its rights to the Corporation Facilities under such terms and conditions as it deems appropriate for the benefit of the Holders of the Bonds.

(d) Notwithstanding anything in this Facilities Agreement to the contrary, (i) in the event of a termination of the City's interest in any portion of the Facilities and subsequent thereto the Trustee shall receive a payment for the transfer of its interest in this Facilities Agreement or total rental payments for leasing that are, after the payment of the Corporation's expenses in connection therewith, including fees and expenses of the Trustee in excess of the principal amount of the Bonds Outstanding at the time of the Event of Default or Event of Nonappropriation and the interest due and to become due thereon (with amounts so received to be credited first to such interest and then to principal), then such excess shall be paid to the City by the Trustee its assigns or its lessee and (ii) the Trustee shall not be permitted to sell, lease or otherwise dispose of any interest in the Corporation Facilities following an Event of Nonappropriation until the Waiver Period has expired, unless such action is expressly subject to the rights of the Corporation, Trustee or the City, as the case may be, to waive such Event of Nonappropriation.

Section 8.3 Limitations on Remedies. A judgment requiring a payment of money may be entered against the City by reason of an Event of Default or Event of Nonappropriation only as to the City's liabilities described in Section 10.1 of this Facilities Agreement.

Section 8.4 Cumulative Rights. No remedy conferred upon or reserved to the Corporation or the Trustee by this Facilities Agreement is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy given under this Facilities Agreement or now or hereafter existing at law or in equity or by statute. No waiver by the Corporation or the Trustee of any breach by the City of any of its obligations, agreements or covenants hereunder shall be deemed a waiver of any subsequent breach, or a waiver of any other obligation, agreement or covenant, and no delay or failure by the Corporation or the Trustee to exercise any right or power shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be exercised by the Corporation or the Trustee from time to time and as often as may be deemed expedient.

Section 8.5 Discontinuance of Proceedings. In case the Corporation or the Trustee shall have proceeded to enforce any right under this Facilities Agreement and such proceedings shall have been discontinued or abandoned for any reason or shall have been determined adversely to the Corporation or the Trustee, then and in every such case the City, the Corporation and the Trustee shall be restored respectively to their several positions and rights hereunder and all rights, remedies and powers of the City, the Corporation and the Trustee shall continue as though no such proceeding had been taken.

* * *

ARTICLE IX

CONVEYANCE OF THE FACILITIES

Section 9.1 Optional Purchase of the Facilities.

(a) *Purchase in Full*. The City is hereby granted the option to terminate this Facilities Agreement and to purchase the Corporation's interest in the Facilities not theretofore acquired by the City at any time upon payment by the City of the then applicable Purchase Option Price; provided, however, that no such termination shall relieve the City from its obligation to pay administrative expenses as provided in Section 4.4 hereof until the Series 2026 Bonds have been fully discharged and the Trust Agreement terminated. The City shall notify the Corporation and the Trustee of its intention to exercise this option, on or before the 45th day preceding the date of such purchase, and shall provide funds for such prepayment or such other assurance thereof as may be acceptable to the Trustee. Upon the payment of the Purchase Option Price, the Corporation shall transfer and convey all its remaining interest in the Facilities to the City in the manner provided in Section 9.2 hereof.

(b) *Partial Prepayment of Installment Payments and Purchase*. From and after _____, 20__, the City is also granted the option to prepay Installment Payments on the due date of any Base Payments hereunder for the purpose of having such prepayments credited towards the Purchase Price of the Facilities. The City shall notify the Corporation and the Trustee of its intention to exercise this option, on or before the 45th day preceding the date of such prepayment, and shall provide funds for such prepayment or such other assurance thereof as may be acceptable to the Trustee.

Section 9.2 Manner of Conveyance.

(a) *Complete Conveyance*. At the closing of any purchase or other conveyance of all of the Facilities pursuant to Section 9.1 hereof, or at the conclusion of the term hereof by the payment of all amounts due hereunder, the Corporation and the Trustee shall execute and deliver to the City all necessary documents assigning, transferring and conveying all interest to the Facilities by an instrument terminating the Base Lease and this Facilities Agreement and quit claim or special warranty deed, as the case may be, in the form as mutually agreed to by the Trustee, the Corporation and the City, subject to the following:

(i) Permitted Encumbrances, other than this Facilities Agreement and the Trust Agreement;

(ii) all liens, encumbrances and restrictions created or suffered to exist by the Corporation and the Trustee as required or permitted by this Facilities Agreement or the Trust Agreement or arising as a result of any action taken or permitted to be taken by the Corporation or the Trustee as required or permitted by this Facilities Agreement or the Trust Agreement; and

(iii) any lien or encumbrance created by action or inaction of or consented to by the City.

(b) *Partial Conveyance Resulting from Partition*. Upon any conveyance under Section 2.4 hereof, the Corporation and the Trustee shall execute and deliver to the City all necessary documents assigning, transferring and conveying all interest in the City Facilities by an instrument terminating the Base Lease and this Facilities Agreement with respect to the City Facilities and quit claim or special warranty deed, as the case may be, in the form as mutually agreed to by the Trustee, the Corporation and the City, subject to the following:

(i) Permitted Encumbrances, other than this Facilities Agreement and the Trust Agreement;

(ii) all liens, encumbrances and restrictions created or suffered to exist by the Corporation and the Trustee as required or permitted by this Facilities Agreement or the Trust Agreement or arising as a result of any action taken or permitted to be taken by the Corporation or the Trustee as required or permitted by this Facilities Agreement or the Trust Agreement; and

(iii) any lien or encumbrance created by action or inaction of or consented to by the City.

Neither the Trustee nor the Corporation shall be responsible for the recordation of any deed or other instrument for such purposes.

(c) *Partial Conveyance Resulting from Partial Prepayment*. Any conveyance resulting from a partial prepayment under Section 9.1(b) hereof shall be made in the manner as all other conveyances with respect to payments on each Bond Payment Date.

* * *

ARTICLE X

MISCELLANEOUS

Section 10.1 Limitation of Liability of the Corporation and the City. Notwithstanding any other provision of this Facilities Agreement, in the event of any default, including an Event of Default as to the City, by either the Corporation or the City hereunder or under the Trust Agreement, any liability of the Corporation or the City shall be enforceable only out of its respective interest in the Base Lease and under this Facilities Agreement and the moneys to be paid by the City through the later of the end of the Fiscal Year as to which Base Payments have been appropriated for or the conclusion of any holdover term as provided in Section 2.3 hereof, and there shall be no recourse for any claim based on this Facilities Agreement, the Trust Agreement, or the Bonds, against any other property or moneys of the Corporation or the City or against any officer or employee, past, present or future, of the Corporation or the City or any successor body as such, either directly or through the Corporation or the City or any such successor body, under any constitutional provision, statute or rule of law or by the enforcement of any assessment or penalty or otherwise, and the liability of the Corporation and the City shall be limited to its interests in the Base Lease and interests under this Facilities Agreement and the moneys to be paid by the City hereunder through the later of the end of the Fiscal Year as to which Base Payments have been appropriated therefor or the conclusion of any holdover term as provided in Section 2.3 hereof, and the lien of any judgment shall be restricted thereto, and there shall be no other recourse by the City against the Corporation or the Corporation against the City or any of the property now or hereafter owned by it or either of them.

Section 10.2 Surrender of Possession Upon Termination. Upon termination hereof or upon termination of all rights of the City hereunder, either by reason of an Event of Default or an Event of Nonappropriation, the City covenants that it will deliver or cause to be delivered peaceable possession of such of the Facilities as are determined under Section 2.4 hereof to be Corporation Facilities together with the related portion of the 2026 Real Property without delay, upon demand made by the Corporation or the Trustee, in good repair and operating condition, excepting reasonable wear and tear and damage, injury or destruction by fire or other casualty which, under the terms hereof, shall not have been repaired, reconstructed or replaced.

Section 10.3 Notices. Notices hereunder shall be given to the addresses shown below or to such other address as shall be filed in writing with the parties hereto as follows:

If to the City:

City of Goose Creek
519 North Goose Creek Blvd.
Goose Creek, SC 29445
Attention: City Administrator

If to the Corporation:

Goose Creek Municipal Finance Corporation
519 North Goose Creek Blvd.
Goose Creek, SC 29445
Attention: President
(with copy to the City as described above)

If to the Trustee:

U.S. Bank Trust Company, National Association
1441 Main Street, Suite 775
Columbia, SC 29201
Attention: Corporate Trust Department

Duplicate copies of each notice, request, complaint, demand or other instrument or document given hereunder by the Corporation, the City or the Trustee to one or more of the others also shall be given to the others. The foregoing parties may designate, by notice given hereunder, any further or different addresses to which any subsequent notice, request, complaint, demand or other instrument or document shall be sent.

The Trustee agrees to accept and act upon instructions or directions pursuant to this Facilities Agreement, the Base Lease, the Trust Agreement or any other document reasonably relating to the Bonds sent by the City or the Corporation, as the case may be, by unsecured e-mail, facsimile transmission or other similar unsecured electronic methods, provided, however, that the City and the Corporation, respectively, shall provide to the Trustee an incumbency certificate listing designated persons with the authority to provide such instructions, which incumbency certificate shall be amended whenever a person is to be added or deleted from the listing. If the City or the Corporation, as applicable, elects to give the Trustee e-mail or facsimile instructions (or instructions by a similar electronic method) and the Trustee in its discretion elects to act upon such instructions, the Trustee's understanding of such instructions shall be deemed controlling. The Trustee shall not be liable for any losses, costs, or expenses arising directly or indirectly from the Trustee's reliance upon and compliance with such instructions notwithstanding such instructions conflict or are inconsistent with subsequent written instruction. The City and the Corporation, as applicable, agree to assume all risks arising out of the use of such electronic methods to submit instructions and directions to the Trustee, including without limitation the risk of the Trustee acting on unauthorized instructions, and the risk of interception and misuse by third parties.

Section 10.4 Assignments. Except as expressly provided in the Trust Agreement and the provisions of Section 4.5 hereof, this Facilities Agreement may not be assigned by either of the parties hereto without the written consent of the other party hereto and the written consent of the Trustee. Except as provided in Section 8.2 hereof and the provisions of Articles VI and VII of the Trust Agreement, the Trustee shall not be permitted to further assign its interest in this Facilities Agreement. Any assignment in contravention hereof shall be void.

Section 10.5 Severability. In case any provision of this Facilities Agreement shall for any reason be held invalid, illegal or unenforceable in any respect, by any court or administrative body of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof and this Facilities Agreement shall be construed as if such provision had never been contained herein.

Section 10.6 Amendments. The City and the Corporation may, with the prior consent of the Trustee pursuant to Section 11.1 of the Trust Agreement, but without the consent of the Holders of any Bonds, enter into any amendments hereto at any time for any of the following purposes:

(a) To cure any ambiguity, defect or omission herein or in any amendment hereto; or

(b) To grant to or confer upon the Corporation any additional rights, remedies, powers, authority or security that lawfully may be granted to or conferred upon it; or

(c) To add to the covenants and agreements of the City herein contained, or to surrender any right or power herein reserved to or conferred upon the City; or

(d) To increase the Base Payments hereunder to enable the City to proceed to acquire and install additional assets in addition to the Facilities or modify the Base Payments hereunder in connection with the issuance of Additional Bonds under the Trust Agreement or the redemption, refunding or defeasance of a series of Bonds; or

(e) To reflect a change in applicable law; or

(f) To make any amendments required by a Rating Agency as a condition to rating the Bonds.

The City and the Corporation may, with notice to but without the prior consent of the Trustee, and without the consent of the Holder of any Bond, enter into any amendments hereto at any time and from time to time (i) in connection with the issuance of the Series 2026 Bonds, (ii) to add Additional Real Property to the description in Exhibit A hereto, consistent with amendments made pursuant to Section 3.1 of the Base Lease, (iii) under the conditions specified in Section 5.1(c) hereof, to add, delete or modify the 2026 Real Property in connection with a release or substitution (as applicable) of other 2026 Real Property, (iv) to release property from the description of the 2026 Real Property described in Exhibit A hereto, consistent with a termination of the Base Lease pursuant to Section 3.6 of the Base Lease, or (v) to revise the description of Permitted Encumbrances specified in Exhibit C hereto in connection with the foregoing amendments.

Notwithstanding anything herein to the contrary, the parties hereto may execute such supplement to this Facilities Agreement as may be necessary or desirable (with the advice of Bond Counsel) to correct the legal description of the 2026 Real Property or Permitted Encumbrances applicable thereto in connection with such an amendment to the Base Lease and cause such supplement or a short form and summary thereof to be recorded in appropriate official records.

All other amendments must be approved by the Trustee and the Holders of the Bonds to the extent required by the Trust Agreement.

All amendments hereto or to the Exhibits to this Facilities Agreement shall require an opinion of Bond Counsel to the effect that such amendment is permitted hereunder and under the laws of the State and will not adversely affect the exclusion from gross income for federal income tax purposes of the interest evidenced by or paid on the Bonds.

Section 10.7 Successors and Assigns. All covenants, promises and agreements contained in this Facilities Agreement by or on behalf of or for the benefit of the City or the Corporation, shall bind and inure to the benefit of their respective successors and assigns, whether so expressed or not.

Section 10.8 Applicable Law. This Facilities Agreement shall be governed by, and interpreted under, the laws of the State.

Section 10.9 Recordation. At the option of the Corporation this Facilities Agreement or a short form and summary hereof may be recorded in appropriate official records.

Section 10.10 Execution in Counterparts. This Facilities Agreement may be executed simultaneously in two or more counterparts, each of which shall be deemed to be an original and all of which together shall constitute but one and the same instrument.

* * *

(*Signature Pages Follow*)

WITNESS the due execution of this Facilities Agreement effective as of September 1, 2026.

CITY OF GOOSE CREEK, SOUTH CAROLINA

(SEAL)

By: _____
Gregory Habib, Mayor

Witnesses

_____

_____

Attest:

_____
Kelly Lovette, City Clerk

GOOSE CREEK MUNICIPAL FINANCE CORPORATION

(SEAL)

By: _____
[Name], President

Witnesses

_____

_____

Attest:

_____
[Name], Secretary

STATE OF SOUTH CAROLINA)
) ACKNOWLEDGMENT
COUNTY OF BERKELEY)

On this __ day of _____, 2026, Gregory Habib, PERSONALLY, appeared before me and acknowledged that he is the Mayor of the City of Goose Creek, South Carolina and that by authority duly given, he executed the foregoing on behalf of the City.

_____
Notary Public for South Carolina
Printed Name: _____
My Commission Expires: _____

STATE OF SOUTH CAROLINA)
) ACKNOWLEDGMENT
COUNTY OF BERKELEY)

On this __ day of _____, 2026, [Name], PERSONALLY, appeared before me and acknowledged that he is the President of the Goose Creek Municipal Finance Corporation and that by authority duly given, he executed the foregoing on behalf of such corporation.

_____
Notary Public for South Carolina
Printed Name: _____
My Commission Expires: _____

EXHIBIT A

LEGAL DESCRIPTION OF THE 2026 REAL PROPERTY

EXHIBIT B

DESCRIPTION OF FACILITIES AND THE ANCILLARY PROJECT

The Facilities

"***Facilities***" means the improvements currently existing and to be constructed on that portion of the 2026 Real Property (including the 2026 Project and any other improvements currently existing or to be existing on the 2026 Real Property (subject to Section 3.1(c) hereof)) bearing TMS No. 2220000178 and [235-00-00-088 & portion of 243-00-00-049], including fixtures and any future additions, modifications, and substitutions to any facilities on such 2026 Real Property and any personal property located on such 2026 Real Property financed with the Series 2026 Bonds and Other Project Funds. The Fire Facility and Parking Facilities (each as defined below) will be constructed on the 2026 Real Property and constitute the Facilities.

The "***Fire Facility***" will result from the construction, reconstruction, acquisition, installation, renovation, and equipping thereof through the 2026 Project. The 2026 Project encompasses (i) the new construction and equipping of the City's Fire Station IV, which is planned to include a modern station equipped with two apparatus bays to accommodate fire response vehicles, along with supporting space necessary for personnel and operations. Total estimated cost of the Fire Facility is $8.3 million, with $6.3 million to be paid from funds on hand and $2 million to be paid from proceeds of the Series 2026 Bonds.

The "***Parking Facilities***" encompass (i) improvements to existing and overflow parking areas at the City's Municipal Complex, and (ii) reconstruction and expansion of parking serving the City's golf and pool amenities. The Parking Facilities improvements include the removal of the existing parking lot (including islands and curbing), full repaving, and installation of irrigation, landscaping, and lighting improvements. The project also provides for the expansion of the parking area near the pool to increase capacity, as well as the construction of a standalone restroom facility with an integrated janitor's closet to support users of the adjacent recreational amenities. These improvements are intended to enhance access, safety, and capacity at key municipal recreation areas. Total estimated cost of the Parking Facilities is $4.02 million, with $3.06 million to be paid from proceeds of the Series 2026 Bonds and slightly less than $1 million to be paid from Other Project Funds.

For the avoidance of doubt, the Facilities will not include property, vehicles, and equipment not purchased by the City from the proceeds of the Series 2026 Bonds or Other Project Funds. Facilities do not include the Ancillary Project.

The Ancillary Project

"***Ancillary Project***" means the construction, reconstruction, acquisition, installation, renovation, and equipping of the Public Safety Facility, a portion of the costs of which will be defrayed through the initial payment of the Base Lease Rent. The "***Public Safety Facility***" includes the construction of a new joint public safety training facility to be utilized by the City's police and fire departments. The Public Safety Facility is anticipated to be constructed in multiple phases, with the City planning to initiate Phase 1 and Phase 2. These initial phases are expected to include the development of core training infrastructure and supporting site

improvements necessary to establish the facility and accommodate joint police and fire training activities. The Public Safety Facility is designed to provide dedicated space for training exercises, skills development, and interdepartmental coordination, and is anticipated to support both current operations and future growth in public safety services. Total project cost of Phases 1 and 2 of the Public Safety Facility component of the Ancillary Project is estimated to be approximately $11 million, with $2.5 million coming from funds on hand and the balance being funded with the proceeds of the Series 2026 Bonds through the initial payment of Base Lease Rent.

The Ancillary Project does not comprise a portion of the Facilities and is not subject to the Base Lease or the Facilities Agreement.

EXHIBIT C

PERMITTED ENCUMBRANCES

1. Base Lease Agreement from City of Goose Creek, South Carolina to Goose Creek Municipal Finance Corporation dated as of September 1, 2026, and recorded on [_____], 2026, in the Berkeley County Register of Deeds Office in Book [_____], page [_____].

2. Municipal Facilities Purchase and Occupancy Agreement between Goose Creek Municipal Finance Corporation and the City of Goose Creek, South Carolina dated as of September 1, 2026, and recorded on [_____], 2026, in the Berkeley County Register of Deeds Office in Book [_____], page [_____].

3. UCC-1 Financing Statement with Addendum reflecting Goose Creek Municipal Finance Corporation as debtor and U.S. Bank Trust Company, National Association as secured party recorded on [_____], 2026, in the Berkeley County Register of Deeds Office in Book [_____], page [_____].

4. Any encroachments, encumbrances, violations, variations, or adverse circumstances affecting the title that would be disclosed by an accurate and complete land survey of the 2026 Real Property, shown by the public records, or specifically listed in the title policy issued with respect to this transaction.

EXHIBIT D

BASE PAYMENTS SCHEDULE

EXHIBIT E

VALUATION OF FACILITIES

Facilities	Expected Insured Values as of Date of Execution and Delivery of Agreement
Fire Facility	
Parking Facilities	

[*Facilities Transfer Table on Following Page*]

EXHIBIT F

FORM OF CONTINUING DISCLOSURE UNDERTAKING

DISCLOSURE DISSEMINATION AGENT AGREEMENT

This Disclosure Dissemination Agent Agreement (the "Disclosure Agreement"), dated September ___, 2026, is executed and delivered by the City of Goose Creek, South Carolina (the "City") and Digital Assurance Certification, L.L.C., as exclusive Disclosure Dissemination Agent (the "Disclosure Dissemination Agent" or "DAC") for the benefit of the Holders (hereinafter defined) of the Bonds (hereinafter defined) and in order to assist the City in processing certain continuing disclosure with respect to the Bonds in accordance with Rule 15c2-12 of the United States Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time (the "Rule"). Pursuant to the Municipal Facilities Purchase and Occupancy Agreement (the "Facilities Agreement") dated as of September 1, 2026, by and between the City and the Goose Creek Municipal Finance Corporation (the "Issuer"), the City has covenanted to provide the information required by the Rule (as defined herein) as an Obligated Person (as defined in the Rule) in connection with the issuance of the Issuer's Installment Purchase Revenue Bonds (City of Goose Creek Projects), Series 2026 (the "Bonds").

The services provided under this Disclosure Agreement solely relate to the execution of instructions received from the Issuer through use of the DAC system and do not constitute "advice" within the meaning of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Act"). DAC will not provide any advice or recommendation to the City or the Issuer or anyone on the City's or Issuer's behalf regarding the "issuance of municipal securities" or any "municipal financial product" as defined in the Act and nothing in this Disclosure Agreement shall be interpreted to the contrary. DAC is not a "Municipal Advisor" as such term is defined in Section 15B of the Securities Exchange Act of 1934, as amended, and related rules.

SECTION 1. Definitions. Capitalized terms not otherwise defined in this Disclosure Agreement shall have the meaning assigned in the Rule or, to the extent not in conflict with the Rule, in the Official Statement (hereinafter defined). The capitalized terms shall have the following meanings:

"Annual Filing Date" means the date, set in Sections 2(a) and 2(f) hereof, by which the Annual Report is to be filed with the MSRB.

"Annual Financial Information" means annual financial information as such term is used in paragraph (b)(5)(i) of the Rule and specified in Section 3(a) of this Disclosure Agreement.

"Annual Report" means an Annual Report containing Annual Financial Information described in and consistent with Section 3 of this Disclosure Agreement.

"Audited Financial Statements" means the annual financial statements of the City for the prior fiscal year, certified by an independent auditor as prepared in accordance with generally accepted accounting principles or otherwise, as such term is used in paragraph (b)(5)(i)(B) of the Rule and specified in Section 3(b) of this Disclosure Agreement.

"Bonds" means the Bonds as listed on the attached Exhibit A, with the 9-digit CUSIP numbers relating thereto.

"Certification" means a written certification of compliance signed by the Disclosure Representative stating that the Annual Report, Audited Financial Statements, Notice Event notice, Failure to File Event notice, Voluntary Event Disclosure or Voluntary Financial Disclosure delivered to the Disclosure Dissemination Agent is the Annual Report, Audited Financial Statements, Notice Event notice, Failure to File Event notice, Voluntary Event Disclosure or Voluntary Financial Disclosure required to be submitted to the MSRB under this Disclosure Agreement. A Certification shall accompany each such document submitted to the Disclosure Dissemination Agent by the City and include the full name of the Bonds and the 9-digit CUSIP numbers for all Bonds to which the document applies.

"Disclosure Dissemination Agent" means Digital Assurance Certification, L.L.C, acting in its capacity as Disclosure Dissemination Agent hereunder, or any successor Disclosure Dissemination Agent designated in writing by the City pursuant to Section 9 hereof.

"Disclosure Representative" means the Director of Finance, or his or her designee, or such other person as the City shall designate in writing to the Disclosure Dissemination Agent from time to time as the person responsible for providing Information to the Disclosure Dissemination Agent.

"Failure to File Event" means the City's failure to file an Annual Report on or before the Annual Filing Date.

"Financial Obligation" as used in this Disclosure Agreement is defined in the Rule, as may be amended, as (i) a debt obligation; (ii) derivative instrument entered into in connection with, or pledged as a security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term "Financial Obligation" shall not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

"Force Majeure Event" means: (i) acts of God, war, or terrorist action; (ii) failure or shutdown of the Electronic Municipal Market Access system maintained by the MSRB; or (iii) to the extent beyond the Disclosure Dissemination Agent's reasonable control, interruptions in telecommunications or utilities services, failure, malfunction or error of any telecommunications, computer or other electrical, mechanical or technological application, service or system, computer virus, interruptions in Internet service or telephone service (including due to a virus, electrical delivery problem or similar occurrence) that affect Internet users generally, or in the local area in which the Disclosure Dissemination Agent or the MSRB is located, or acts of any government, regulatory or any other competent authority the effect of which is to prohibit the Disclosure Dissemination Agent from performance of its obligations under this Disclosure Agreement.

"Holder" means any person (a) having the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries) or (b) treated as the owner of any Bonds for federal income tax purposes.

"Information" means, collectively, the Annual Reports, the Audited Financial Statements (if any), the Notice Event notices, the Failure to File Event notices, the Voluntary Event Disclosures and the Voluntary Financial Disclosures.

"Issuer" means Goose Creek Municipal Finance Corporation.

"MSRB" means the Municipal Securities Rulemaking Board, or any successor thereto, established pursuant to Section 15B(b)(1) of the Securities Exchange Act of 1934.

"Notice Event" means any of the events enumerated in paragraph (b)(5)(i)(C) of the Rule and listed in Section 4(a) of this Disclosure Agreement.

"Obligated Person" means any person, including the City, who is either generally or through an enterprise, fund, or account of such person committed by contract or other arrangement to support payment of all, or part of the obligations on the Bonds (other than providers of municipal bond insurance, letters of credit, or other liquidity facilities), as shown on Exhibit A.

"Official Statement" means that Official Statement prepared by the City and the Issuer in connection with the Bonds, as listed in Exhibit A.

"Trustee" means the institution, if any, identified as such in the document under which the Bonds were issued.

"Voluntary Event Disclosure" means information of the category specified in any of subsections (e)(vi)(1) through (e)(vi)(10) of Section 2 of this Disclosure Agreement that is accompanied by a Certification of the Disclosure Representative containing the information prescribed by Section 7(a) of this Disclosure Agreement.

"Voluntary Financial Disclosure" means information of the category specified in any of subsections (e)(vii)(1) through (e)(vii)(9) of Section 2 of this Disclosure Agreement that is accompanied by a Certification of the Disclosure Representative containing the information prescribed by Section 7(b) of this Disclosure Agreement.

SECTION 2. Provision of Annual Reports.

(a) The City shall provide, annually, an electronic copy of the Annual Report and Certification to the Disclosure Dissemination Agent, not later than the Annual Filing Date. Promptly upon receipt of an electronic copy of the Annual Report and the Certification, the Disclosure Dissemination Agent shall provide an Annual Report to the MSRB not later than the August 1 following the end of each fiscal year of the City, commencing with the fiscal year ending December 31, 2026. Such date and each anniversary thereof is the Annual Filing Date. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 3 of this Disclosure Agreement.

(b) If on the fifteenth (15th) day prior to the Annual Filing Date, the Disclosure Dissemination Agent has not received a copy of the Annual Report and Certification, the Disclosure Dissemination Agent shall contact the Disclosure Representative by telephone and in writing (which may be by e-mail) to remind the Issuer of its undertaking to provide the Annual Report pursuant to Section 2(a). Upon such reminder, the Disclosure Representative shall either (i) provide the Disclosure Dissemination Agent with an electronic copy of the Annual Report and the Certification no later than two (2) business days prior to the Annual Filing Date, or (ii) instruct the Disclosure Dissemination Agent in writing that the City will not be able to file the Annual Report within the time required under this Disclosure Agreement, state the date by which the Annual Report for such year will be provided and instruct the Disclosure Dissemination Agent to immediately send a Failure to File Event notice to the MSRB in substantially the form attached as Exhibit B, which may be accompanied by a cover sheet completed by the Disclosure Dissemination Agent in the form set forth in Exhibit C-1.

(c) If the Disclosure Dissemination Agent has not received an Annual Report and Certification by 6:00 p.m. Eastern time on the Annual Filing Date (or, if such Annual Filing Date falls on a Saturday, Sunday or holiday, then the first business day thereafter) for the Annual Report, a Failure to File Event shall have occurred and the City irrevocably directs the Disclosure Dissemination Agent to immediately send a Failure to File Event notice to the MSRB in substantially the form attached as Exhibit B without reference to the anticipated filing date for the Annual Report, which may be accompanied by a cover sheet completed by the Disclosure Dissemination Agent in the form set forth in Exhibit C-1.

(d) If Audited Financial Statements of the City are prepared but not available prior to the Annual Filing Date, the City shall, when the Audited Financial Statements are available, provide at such time an electronic copy to the Disclosure Dissemination Agent, accompanied by a Certification, if any, for filing with the MSRB.

(e) The Disclosure Dissemination Agent shall:

(i) verify the filing specifications of the MSRB each year prior to the Annual Filing Date;

(ii) upon receipt, promptly file each Annual Report received under Sections 2(a) and 2(b) hereof with the MSRB;

(iii) upon receipt, promptly file each Audited Financial Statement received under Section 2(d) hereof with the MSRB;

(iv) upon receipt, promptly file the text of each Notice Event received under Sections 4(a) and 4(b)(ii) hereof with the MSRB, identifying the Notice Event as instructed by the City pursuant to Section 4(a) or 4(b)(ii) hereof (being any of the categories set forth below) when filing pursuant to Section 4(c) of this Disclosure Agreement:

1. "Principal and interest payment delinquencies;"

2. "Non-Payment related defaults, if material;"

3. "Unscheduled draws on debt service reserves reflecting financial difficulties;"

4. "Unscheduled draws on credit enhancements reflecting financial difficulties;"

5. "Substitution of credit or liquidity providers, or their failure to perform;"

6. "Adverse tax opinions, the issuance by the IRS of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;"

7. "Modifications to rights of securities holders, if material;"

8. "Bond calls, if material, and tender offers;"

9. "Defeasances;"

10. "Release, substitution, or sale of property securing repayment of the securities, if material;"

11. "Rating changes;"

12. "Bankruptcy, insolvency, receivership or similar event of the obligated person;"

13. "The consummation of a merger, consolidation, or acquisition involving an Obligated Person or the sale of all or substantially all of the assets of the Obligated Person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;"

14. "Appointment of a successor or additional trustee, or the change of name of a trustee, if material;"

15. "Incurrence of a Financial Obligation of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the obligated person, any of which affect security holders, if material;" and

16. "Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the obligated person, any of which reflect financial difficulties."

(v) upon receipt (or irrevocable direction pursuant to Section 2(c) of this Disclosure Agreement, as applicable), promptly file a completed copy of Exhibit B to this Disclosure Agreement with the MSRB, identifying the filing as "Failure to provide annual financial information as required" when filing pursuant to Section 2(b)(ii) or Section 2(c) of this Disclosure Agreement;

(vi) upon receipt, promptly file the text of each Voluntary Event Disclosure received under Section 7(a) hereof with the MSRB, identifying the Voluntary Event Disclosure as instructed by the City pursuant to Section 7(a) (being any of the categories set forth below) when filing pursuant to Section 7(a) of this Disclosure Agreement:

1. "amendment to continuing disclosure undertaking;"

2. "change in obligated person;"

3. "notice to investors pursuant to bond documents;"

4. "certain communications from the Internal Revenue Service, other than those communications included in the Rule;"

5. "secondary market purchases;"

6. "bid for auction rate or other securities;"

7. "capital or other financing plan;"

8. "litigation/enforcement action;"

9. "change of tender agent, remarketing agent, or other on-going party;" and

10. "other event-based disclosures;"

(vii) upon receipt, promptly file the text of each Voluntary Financial Disclosure received under Section 7(b) hereof with the MSRB, identifying the Voluntary Financial Disclosure as instructed by the City pursuant to Section 7(b) (being any of the categories set forth below) when filing pursuant to Section 7(b) of this Disclosure Agreement:

1. "quarterly/monthly financial information;"

2. "change in fiscal year/timing of annual disclosure;"

3. "change in accounting standard;"

4. "interim/additional financial information/operating data;"

5. "budget;"

6. "investment/debt/financial policy;"

7. "information provided to rating agency, credit/liquidity provider or other third party;"

8. "consultant reports;" and

9. "other financial/operating data."

(viii) provide the City evidence of the filings of each of the above when made, which shall be by means of the DAC system, for so long as DAC is the Disclosure Dissemination Agent under this Disclosure Agreement.

(f) The City may adjust the Annual Filing Date upon change of its fiscal year by providing written notice of such change and the new Annual Filing Date to the Disclosure Dissemination Agent, Trustee (if any) and the MSRB, provided that the period between the existing Annual Filing Date and new Annual Filing Date shall not exceed one year.

(g) Anything in this Disclosure Agreement to the contrary, notwithstanding any information received by the Disclosure Dissemination Agent before 6:00 p.m. Eastern time on any business day that it is required to file with the MSRB pursuant to the terms of this Disclosure Agreement and that is accompanied by a Certification and all other information required by the terms of this Disclosure Agreement will be filed by the Disclosure Dissemination Agent with the MSRB no later than 11:59 p.m. Eastern time on the same business day; provided, however, the Disclosure Dissemination Agent shall have no liability for any delay in filing with the MSRB if such delay is caused by a Force Majeure Event provided that the Disclosure Dissemination Agent uses reasonable efforts to make any such filing as soon as possible.

SECTION 3. Content of Annual Reports.

(a) Each Annual Report shall contain Annual Financial Information with respect to the City, including information comparable to the information provided in the Official Statement as follows:

(i) The financial statements of the City for the preceding fiscal year prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board (or if not in conformity, to be accompanied by a qualitative discussion of the differences in the accounting principles and the impact of the change in the accounting principles on the presentation of the financial information). If the City's audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 2(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

(ii) Updates to the financial and operating data for the fiscal year then ended, to the extent such information is not included in the City's audited financial statements filed pursuant to clause (i) above, which shall be generally consistent with the tabular information (or other information, as otherwise noted below) contained in Appendix A to the Official Statement under the following headings/subheadings:

(1) "CERTAIN FISCAL MATTERS – Summary of General Fund"
(2) "DEBT STRUCTURE – General Obligation Debt Limit"

Any or all of the items listed above may be included by specific reference from other documents, including official statements of debt issues with respect to which the City is an "obligated person" (as defined by the Rule), which have been previously filed with the Securities and Exchange Commission or available on the MSRB Internet Website. If the document incorporated by reference is a final official statement, it must be available from the MSRB. The City will clearly identify each such document so incorporated by reference.

The City will reserve the right to modify from time to time the specific type of information provided or the format of the presentation of such information, to the extent necessary or appropriate in the judgment of the City; provided that the City will agree that any such modification will be done in a manner consistent with the Rule.

SECTION 4. Reporting of Notice Events.

(a) The occurrence of any of the following events with respect to the Bonds constitutes a Notice Event:

i. Principal and interest payment delinquencies;

ii. Non-payment related defaults, if material;

iii. Unscheduled draws on debt service reserves reflecting financial difficulties;

iv. Unscheduled draws on credit enhancements reflecting financial difficulties;

v. Substitution of credit or liquidity providers, or their failure to perform;

vi. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;

vii. Modifications to rights of Bond holders, if material;

viii. Bond calls, if material, and tender offers;

ix. Defeasances;

x. Release, substitution, or sale of property securing repayment of the Bonds, if material;

xi. Rating changes;

xii. Bankruptcy, insolvency, receivership or similar event of the Obligated Person;

Note to subsection (a)(12) of this Section 4: For the purposes of the event described in subsection (a)(12) of this Section 4, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an Obligated Person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Obligated Person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Obligated Person.

xiii. The consummation of a merger, consolidation, or acquisition involving an Obligated Person or the sale of all or substantially all of the assets of the Obligated Person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;

xiv. Appointment of a successor or additional trustee or the change of name of a trustee, if material;

xv. Incurrence of a Financial Obligation of an Obligated Person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of an Obligated Person, any of which affect security holders, if material; and

xvi. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of an Obligated Person, any of which reflect financial difficulties.

The City shall, in a timely manner not later than nine (9) business days after its occurrence, notify the Disclosure Dissemination Agent in writing of the occurrence of a Notice Event. Such notice shall instruct the Disclosure Dissemination Agent to report the occurrence pursuant to subsection (c) and shall be accompanied by a Certification. Such notice or Certification shall identify the Notice Event that has occurred (which shall be any of the categories set forth in Section 2(e)(iv) of this Disclosure Agreement), include the text of the disclosure that the City desires to make, contain the written authorization of the City for the Disclosure Dissemination Agent to disseminate such information, and identify the date the City desires for the Disclosure Dissemination Agent to disseminate the information (provided that such date is not later than the tenth business day after the occurrence of the Notice Event).

(b) The Disclosure Dissemination Agent is under no obligation to notify the City or the Disclosure Representative of an event that may constitute a Notice Event. In the event the Disclosure Dissemination Agent so notifies the Disclosure Representative, the Disclosure Representative will within two business days of receipt of such notice (but in any event not later than the tenth business day after the occurrence of the Notice Event, if the City determines that a Notice Event has occurred), instruct the Disclosure Dissemination Agent that either (i) a Notice Event has not occurred and no filing is to be made or (ii) a Notice Event has occurred and the Disclosure Dissemination Agent is to report the occurrence pursuant to subsection (c) of this Section 4, together with a Certification. Such Certification shall identify the Notice Event that has occurred (which shall be any of the categories set forth in Section 2(e)(iv) of this Disclosure Agreement), include the text of the disclosure that the City desires to make, contain the

written authorization of the City for the Disclosure Dissemination Agent to disseminate such information, and identify the date the City desires for the Disclosure Dissemination Agent to disseminate the information (provided that such date is not later than the tenth business day after the occurrence of the Notice Event).

(c) If the Disclosure Dissemination Agent has been instructed by the City as prescribed in subsection (a) or (b)(ii) of this Section 4 to report the occurrence of a Notice Event, the Disclosure Dissemination Agent shall promptly file a notice of such occurrence with the MSRB in accordance with Section 2 (e)(iv) hereof. This notice may be filed with a cover sheet completed by the Disclosure Dissemination Agent in the form set forth in Exhibit C-1.

SECTION 5. CUSIP Numbers. The City will provide the Disclosure Dissemination Agent with the CUSIP numbers for (i) new bonds at such time as they are issued or become subject to the Rule and (ii) any Bonds to which new CUSIP numbers are assigned in substitution for the CUSIP numbers previously assigned to such Bonds.

SECTION 6. Additional Disclosure Obligations. The City acknowledges and understands that other state and federal laws, including but not limited to the Securities Act of 1933 and Rule 10b-5 promulgated under the Securities Exchange Act of 1934, may apply to the City, and that the duties and responsibilities of the Disclosure Dissemination Agent under this Disclosure Agreement do not extend to providing legal advice regarding such laws. The City acknowledges and understands that the duties of the Disclosure Dissemination Agent relate exclusively to execution of the mechanical tasks of disseminating information as described in this Disclosure Agreement.

SECTION 7. Voluntary Filing.

(a) The City may instruct the Disclosure Dissemination Agent to file a Voluntary Event Disclosure with the MSRB from time to time pursuant to a Certification of the Disclosure Representative. Such Certification shall identify the Voluntary Event Disclosure (which shall be any of the categories set forth in Section 2(e)(vi) of this Disclosure Agreement), include the text of the disclosure that the City desires to make, contain the written authorization of the City for the Disclosure Dissemination Agent to disseminate such information, and identify the date the City desires for the Disclosure Dissemination Agent to disseminate the information. If the Disclosure Dissemination Agent has been instructed by the City as prescribed in this Section 7(a) to file a Voluntary Event Disclosure, the Disclosure Dissemination Agent shall promptly file such Voluntary Event Disclosure with the MSRB in accordance with Section 2(e)(vi) hereof. This notice may be filed with a cover sheet completed by the Disclosure Dissemination Agent in the form set forth in Exhibit C-2.

(b) The City may instruct the Disclosure Dissemination Agent to file a Voluntary Financial Disclosure with the MSRB from time to time pursuant to a Certification of the Disclosure Representative. Such Certification shall identify the Voluntary Financial Disclosure (which shall be any of the categories set forth in Section 2(e)(vii) of this Disclosure Agreement), include the text of the disclosure that the City desires to make, contain the written authorization of the City for the Disclosure Dissemination Agent to disseminate such information, and identify the date the City desires for the Disclosure Dissemination Agent to disseminate the information. If the Disclosure Dissemination Agent has been instructed by the City as prescribed in this Section 7(b) hereof to file a Voluntary Financial Disclosure, the Disclosure Dissemination Agent shall promptly file such Voluntary Financial Disclosure with the MSRB in accordance with Section 2(e)(vii) hereof. This notice may be filed with a cover sheet completed by the Disclosure Dissemination Agent in the form set forth in Exhibit C-3.

The parties hereto acknowledge that the City is not obligated pursuant to the terms of this Disclosure Agreement to file any Voluntary Event Disclosure pursuant to Section 7(a) hereof or any Voluntary Financial Disclosure pursuant to Section 7(b) hereof.

Nothing in this Disclosure Agreement shall be deemed to prevent the City from disseminating any other information through the Disclosure Dissemination Agent using the means of dissemination set forth in this Disclosure Agreement or including any other information in any Annual Report, Audited Financial Statements, Notice Event notice, Failure to File Event notice, Voluntary Event Disclosure or Voluntary Financial Disclosure, in addition to that required by this Disclosure Agreement. If the City chooses to include any information in any Annual Report, Audited Financial Statements, Notice Event notice, Failure to File Event notice, Voluntary Event Disclosure or Voluntary Financial Disclosure in addition to that which is specifically required by this Disclosure Agreement, the City shall have no obligation under this Disclosure Agreement to update such information or include it in any future Annual

Report, Audited Financial Statements, Notice Event notice, Failure to File Event notice, Voluntary Event Disclosure or Voluntary Financial Disclosure.

SECTION 8. Termination of Reporting Obligation. The obligations of the City and the Disclosure Dissemination Agent under this Disclosure Agreement shall terminate with respect to the Bonds upon the legal defeasance, prior redemption or payment in full of all of the Bonds, when the City is no longer an obligated person with respect to the Bonds, or upon delivery by the Disclosure Representative to the Disclosure Dissemination Agent of an opinion of counsel expert in federal securities laws to the effect that continuing disclosure is no longer required.

SECTION 9. Disclosure Dissemination Agent. The City has appointed Digital Assurance Certification, L.L.C. as exclusive Disclosure Dissemination Agent under this Disclosure Agreement. The City may, upon thirty days' written notice to the Disclosure Dissemination Agent and the Trustee, replace or appoint a successor Disclosure Dissemination Agent. Upon termination of DAC's services as Disclosure Dissemination Agent, whether by notice of the City or DAC, the City agrees to appoint a successor Disclosure Dissemination Agent or, alternately, agrees to assume all responsibilities of Disclosure Dissemination Agent under this Disclosure Agreement for the benefit of the Holders of the Bonds. Notwithstanding any replacement or appointment of a successor, the City shall remain liable to the Disclosure Dissemination Agent until payment in full for any and all sums owed and payable to the Disclosure Dissemination Agent. The Disclosure Dissemination Agent may resign at any time by providing thirty days' prior written notice to the City.

SECTION 10. Remedies in Event of Default. In the event of a failure of the City or the Disclosure Dissemination Agent to comply with any provision of this Disclosure Agreement, the Holders' rights to enforce the provisions of this Agreement shall be limited solely to a right, by action in mandamus or for specific performance, to compel performance of the parties' obligation under this Disclosure Agreement. Any failure by a party to perform in accordance with this Disclosure Agreement shall not constitute a default on the Bonds or under any other document relating to the Bonds, and all rights and remedies shall be limited to those expressly stated herein.

SECTION 11. Duties, Immunities and Liabilities of Disclosure Dissemination Agent.

(a) The Disclosure Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Agreement. The Disclosure Dissemination Agent's obligation to deliver the information at the times and with the contents described herein shall be limited to the extent the City has provided such information to the Disclosure Dissemination Agent as required by this Disclosure Agreement. The Disclosure Dissemination Agent shall have no duty with respect to the content of any disclosures or notice made pursuant to the terms hereof. The Disclosure Dissemination Agent shall have no duty or obligation to review or verify any Information or any other information, disclosures or notices provided to it by the City and shall not be deemed to be acting in any fiduciary capacity for the City, the Holders of the Bonds or any other party. The Disclosure Dissemination Agent shall have no responsibility for the City's failure to report to the Disclosure Dissemination Agent a Notice Event or a duty to determine the materiality thereof. The Disclosure Dissemination Agent shall have no duty to determine, or liability for failing to determine, whether the City has complied with this Disclosure Agreement. The Disclosure Dissemination Agent may conclusively rely upon Certifications of the City at all times.

The obligations of the City under this Section shall survive resignation or removal of the Disclosure Dissemination Agent and defeasance, redemption or payment of the Bonds.

(b) The Disclosure Dissemination Agent may, from time to time, consult with legal counsel (either in-house or external) of its own choosing in the event of any disagreement or controversy, or question or doubt as to the construction of any of the provisions hereof or its respective duties hereunder, and shall not incur any liability and shall be fully protected in acting in good faith upon the advice of such legal counsel. The reasonable fees and expenses of such counsel shall be payable by the City.

(c) All documents, reports, notices, statements, information and other materials provided to the MSRB under this Agreement shall be provided in an electronic format and accompanied by identifying information as prescribed by the MSRB.

SECTION 12. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Agreement,

the City and the Disclosure Dissemination Agent may amend this Disclosure Agreement and any provision of this Disclosure Agreement may be waived, if such amendment or waiver is supported by an opinion of counsel expert in federal securities laws acceptable to both the City and the Disclosure Dissemination Agent to the effect that such amendment or waiver does not materially impair the interests of Holders of the Bonds and would not, in and of itself, cause the undertakings herein to violate the Rule if such amendment or waiver had been effective on the date hereof but taking into account any subsequent change in or official interpretation of the Rule; provided neither the City nor the Disclosure Dissemination Agent shall be obligated to agree to any amendment modifying their respective duties or obligations without their consent thereto.

Notwithstanding the preceding paragraph, the Disclosure Dissemination Agent shall have the right to adopt amendments to this Disclosure Agreement necessary to comply with modifications to and interpretations of the provisions of the Rule as announced by the Securities and Exchange Commission from time to time by giving not less than 20 days written notice of the intent to do so to the City together with a copy of the proposed amendment. No such amendment shall become effective if the City shall, within 10 days following the giving of such notice, send a notice to the Disclosure Dissemination Agent in writing that it objects to such amendment.

SECTION 13. Beneficiaries. This Disclosure Agreement shall inure solely to the benefit of the City, the Trustee, if any, for the Bonds, the Disclosure Dissemination Agent, the underwriter, and the Holders from time to time of the Bonds, and shall create no rights in any other person or entity.

SECTION 14. Governing Law. This Disclosure Agreement shall be governed by the laws of the State of South Carolina (other than with respect to conflicts of laws).

SECTION 15. Counterparts. This Disclosure Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute one and the same instrument.

The Disclosure Dissemination Agent and the City have caused this Disclosure Agreement to be executed, on the date first written above, by their respective officers duly authorized.

DIGITAL ASSURANCE CERTIFICATION, L.L.C.,
as Disclosure Dissemination Agent

By:_____
Name:_____
Title:_____

CITY OF GOOSE CREEK, SOUTH CAROLINA,
as City

By:_____
Name: Natalie Zeigler
Title: City Administrator

EXHIBIT A
NAME AND CUSIP NUMBERS OF BONDS

Name of Issuer:	Goose Creek Municipal Finance Corporation
Obligated Person(s):	City of Goose Creek, South Carolina
Name of Bond Issue:	$[Amount] Installment Purchase Revenue Bonds (City of Goose Creek Projects), Series 2026
Date of Issuance:	_____, 2026
Date of Official Statement	_____, 2026

CUSIP Numbers:

EXHIBIT B
NOTICE TO MSRB OF FAILURE TO FILE ANNUAL REPORT

Name of Issuer:	Goose Creek Municipal Finance Corporation
Obligated Person(s):	City of Goose Creek, South Carolina
Name of Bond Issue:	$[Amount] Installment Purchase Revenue Bonds (City of Goose Creek Projects), Series 2026
Date of Issuance:	_____, 2026
Date of Official Statement	_____, 2026

CUSIP Numbers:

NOTICE IS HEREBY GIVEN that the City has not provided an Annual Report with respect to the above-named Bonds as required by the Disclosure Agreement between the City and Digital Assurance Certification, L.L.C., as Disclosure Dissemination Agent. The City has notified the Disclosure Dissemination Agent that it anticipates that the Annual Report will be filed by _____.

Dated: _____

Digital Assurance Certification, L.L.C., as Disclosure Dissemination Agent, on behalf of the City

_____

cc: Obligated Person
Issuer

EXHIBIT C-1
EVENT NOTICE COVER SHEET

This cover sheet and accompanying "event notice" may be sent to the MSRB, pursuant to Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D).

Issuer's and/or Other Obligated Person's Name:

_____

Issuer's Six-Digit CUSIP Number:

_____

or Nine-Digit CUSIP Number(s) of the Bonds to which this event notice relates:

_____

Number of pages attached: _____

____ Description of Notice Events (Check One):

1._____"Principal and interest payment delinquencies;"
2._____"Non-Payment related defaults, if material;"
3._____"Unscheduled draws on debt service reserves reflecting financial difficulties;"
4._____"Unscheduled draws on credit enhancements reflecting financial difficulties;"
5._____"Substitution of credit or liquidity providers, or their failure to perform;"
6._____"Adverse tax opinions, IRS notices or events affecting the tax status of the security;"
7._____"Modifications to rights of securities holders, if material;"
8._____"Bond calls, if material, tender offers;"
9._____"Defeasances;"
10._____"Release, substitution, or sale of property securing repayment of the securities, if material;"
11._____"Rating changes;"
12._____"Tender offers;"
13._____"Bankruptcy, insolvency, receivership or similar event of the obligated person;"
14._____"Merger, consolidation, or acquisition of the obligated person, if material;"
15._____"Appointment of a successor or additional trustee, or the change of name of a trustee, if material;"
16._____"Incurrence of a Financial Obligation of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial Obligation of the obligated person, any of which affect security holders, if material;" and
17._____"Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the obligated person, any of which reflect financial difficulties."

____ Failure to provide annual financial information as required.

I hereby represent that I am authorized by the City or its agent to distribute this information publicly.

Signature:

_____

Name: _____Title: _____

Digital Assurance Certification, L.L.C.
315 E. Robinson Street
Suite 300
Orlando, FL 32801
407-515-1100

Date:

EXHIBIT C-2
VOLUNTARY EVENT DISCLOSURE COVER SHEET

This cover sheet and accompanying "voluntary event disclosure" may be sent to the MSRB, pursuant to the Disclosure Dissemination Agent Agreement dated as of _____, 2026 between the City and DAC.

Issuer's and/or Other Obligated Person's Name:

_____

Issuer's Six-Digit CUSIP Number:

_____

_____

or Nine-Digit CUSIP Number(s) of the Bonds to which this notice relates:

_____

Number of pages attached: _____

____ Description of Voluntary Event Disclosure (Check One):

1._____"amendment to continuing disclosure undertaking;"
2._____"change in obligated person;"
3._____"notice to investors pursuant to bond documents;"
4._____"certain communications from the Internal Revenue Service;"
5._____"secondary market purchases;"
6._____"bid for auction rate or other securities;"
7._____"capital or other financing plan;"
8._____"litigation/enforcement action;"
9._____"change of tender agent, remarketing agent, or other on-going party;" and
10._____"other event-based disclosures."

I hereby represent that I am authorized by the City or its agent to distribute this information publicly.

Signature:

_____

Name: _____Title: _____

Digital Assurance Certification, L.L.C.
315 E. Robinson Street
Suite 300
Orlando, FL 32801
407-515-1100

Date:

EXHIBIT C-3
VOLUNTARY FINANCIAL DISCLOSURE COVER SHEET

This cover sheet and accompanying "voluntary financial disclosure" may be sent to the MSRB, pursuant to the Disclosure Dissemination Agent Agreement dated as of _____, 2026, between the City and DAC.

Issuer's and/or Other Obligated Person's Name:

_____

Issuer's Six-Digit CUSIP Number:

_____

_____

or Nine-Digit CUSIP Number(s) of the Bonds to which this notice relates:

_____

Number of pages attached: ____

____ Description of Voluntary Financial Disclosure (Check One):

1._____"quarterly/monthly financial information;"
2._____"change in fiscal year/timing of annual disclosure;"
3._____"change in accounting standard;"
4._____"interim/additional financial information/operating data;"
5._____"budget;"
6._____"investment/debt/financial policy;"
7._____"information provided to rating agency, credit/liquidity provider or other third party;"
8._____"consultant reports;" and
9._____"other financial/operating data."

I hereby represent that I am authorized by the City or its agent to distribute this information publicly.

Signature:

_____

Name: _____Title: _____

Digital Assurance Certification, L.L.C.
315 E. Robinson Street
Suite 300
Orlando, FL 32801
407-515-1100

Date:

Request for City Council Agenda Item

To: MAYOR AND CITY COUNCIL

From: Tyler Howanyk, Chief Financial Officer

Please check one box

☐ Regular Meeting ☐ Special Meeting

☐ Work Session

Please check one box, if applicable

☐ Ordinance ☑ Resolution ☐ Proclamation ☐ Request to Purchase

Ordinance/Resolution Title

A RESOLUTION OF THE CITY OF GOOSE CREEK, SOUTH CAROLINA REGARDING THE BYLAWS OF THE GOOSE CREEK MUNICIPAL FINANCE CORPORATION

Background Summary

As discussed previously, bond counsel has recommended a minor governance change to the Goose Creek Municipal Finance Corporation in connection with the upcoming IPRB financing.

While the current structure has functioned appropriately since the Corporation was established, bond counsel has advised that having a majority of the Board comprised of City officials could create a remote argument that the Corporation is not sufficiently independent of the City. Although they view this risk as unlikely, they recommend strengthening the Corporation's independence to eliminate any question that the IPRB obligation could be characterized as direct City debt.

To address this, the proposed Amended and Restated Bylaws would revise the Board composition to consist of:

- Two independent directors who are not City officials; and
- One Designated Director, the City's Chief Financial Officer.

The existing bylaws require approval by both the Corporation (by a two-thirds vote) and City Council to amend the bylaws. The attached resolution approves the amended and restated bylaws for that purpose.

The Corporation already maintains Directors & Officers (D&O) liability insurance. If the proposed governance changes are approved, the policy will simply be updated to reflect the new Board membership.

This recommendation is intended to strengthen the Corporation's governance structure and further support the legal separation between the Corporation and the City as part of the financing process.

Financial Impact

Impact if denied

Impact if approved

Department Head: _____ *Signature & Date*

City Administrator: _____ *Signature & Date*

A RESOLUTION OF THE CITY OF GOOSE CREEK, SOUTH CAROLINA REGARDING THE BYLAWS OF THE GOOSE CREEK MUNICIPAL FINANCE CORPORATION

The City of Goose Creek, South Carolina (the "***City***"), acting through the City Council of the City of Goose Creek (the "***City Council***"), makes the following findings of fact in connection with the adoption of this resolution (this "***Resolution***"):

A. The Goose Creek Municipal Finance Corporation (the "***Corporation***") was incorporated on February 18, 2014, to assist the City in the provision of public assets by lessening the burdens of government, and has been instrumental in assisting the City in the financing of essential public assets.

B. The bylaws of the Corporation provide that the City Council must approve any changes thereto and there is presently a need to amend and restate the bylaws in connection with an upcoming financing to provide changes in the governance of the Corporation and ensure the independence thereof.

NOW, THEREFORE, be it resolved by the City Council, and it is hereby determined and declared and resolved by the same, as follows:

(1) The City hereby approves the amended and restated bylaws of the Corporation attached hereto as Exhibit A.

(2) This Resolution shall take effect immediately upon its adoption.

DONE, RATIFIED AND ADOPTED this 14th day of July 2026.

CITY OF GOOSE CREEK, SOUTH CAROLINA

_____
Mayor, Gregory S. Habib

(SEAL)

Attest:_____
Kelly J. Lovette, City Clerk

_____ Mayor Pro Tem Debra Green-Fletcher	_____ Councilmember Jerry Tekac
_____ Councilmember Christopher Harmon	_____ Councilmember Hannah Cox
_____ Councilmember Gayla McSwain	_____ Councilmember Melissa Enos-Sims

Exhibit A

Bylaws

Request for City Council Agenda Item

To: Mayor and Council

From: Natalie Zeigler

Please check one box

☐ Regular Meeting ☐ Special Meeting

☐ Work Session

Please check one box, if applicable

☐ Ordinance ☐ Resolution ☐ Proclamation ☐ Request to Purchase

Ordinance/Resolution Title

APPROVAL OF LEASE AGREEMENT WITH BERKELEY COUNTY SCHOOL DISTRICT

Background Summary

The 2026 Budget includes funding to design and construct a BMX facility next to the current Foster Creek Park. The City needs a section of the School District property to make this plan into a reality. The attached agreement has been negotiated between our attorney and the School District attorneys.

Financial Impact

Their attorney fees estimated to be up to $6,500.

Impact if denied

We will need to find other suitable property.

Impact if approved

BMX track constructed.

Department Head: City Administrator:

_____ _____

Signature & Date *Signature & Date*

STATE OF SOUTH CAROLINA)
) LEASE OF A PORTION OF 200 FOSTER CREEK ROAD
COUNTY OF BERKELEY) (TMS# 252-00-00-050)

This LEASE AGREEMENT (this "Agreement") is made as of the ___ day of _____ 2026 (the "Effective Date") by and between BERKELEY COUNTY SCHOOL DISTRICT, a South Carolina School District (sometimes herein the "District" or "Lessor") and THE CITY OF GOOSE CREEK, SOUTH CAROLINA, a South Carolina municipal corporation (sometimes herein "Goose Creek" or the "City" or "Lessee" and together with Lessor, the "Parties").

WHEREAS, the governing bodies of the City and District (each, a "Governing Body") are mutually interested in supporting adequate programs for the community in the areas of athletics, recreation and education; and

WHEREAS, the Governing Bodies are authorized to enter into agreements with each other to accomplish the purposes of each; and

WHEREAS, the District is responsible for the public education of the students in the community, including physical education and athletic activities related to the educational program; and

WHEREAS, the City and District are stewards of public lands who are interested in providing for the citizens to include physical and recreational activities; and

WHEREAS the Parties intend for the City to lease certain described premises from the Berkeley County School District for the purposes of constructing, maintaining and using as a BMX bicycle facility on a portion of 200 Foster Creek Road, Goose Creek, South Carolina (TMS# 252- 00-00-050).

NOW, THEREFORE, in consideration of the mutual promises and covenants herein contained, the City and District hereby agree to cooperate with each other in carrying out the above-stated purposes, and to that end do agree as follows:

ARTICLE 1.
Lease of Premises; Representations, Warranties and Covenants

Section 1.1. Lease. Commencing on the Commencement Date (as hereinafter defined) and continuing throughout the Term (as hereinafter defined), Lessee hereby leases from Lessor, and Lessor hereby leases to Lessee, the tract of land located in Berkeley County, South Carolina, located at 200 Foster Creek Road, Goose Creek, South Carolina (TMS# 252-00-00-050), and cross hatched in the attached Exhibit A (the "Premises"), all subject to the terms and conditions herein.

Section 1.2. Representations and Covenants of Lessor.

Section 1.2.1. Lessor hereby makes the following representations, warranties and covenants, each of which is limited to the knowledge of Lessor, and each of which is true and correct as of the Effective Date.

A. Lessor is the sole owner of good and marketable fee simple title to all of the Premises, subject only to those liens, claims, options, encumbrances, rights-of-way, easements, conditions, covenants and restrictions of record in Berkeley County, South Carolina.

B. No options or other contracts have been granted or entered into that are still outstanding giving any other party a right to purchase any interest in the Premises and no options or other contracts will be granted or entered into by Lessor giving any other party a right to purchase any interest in the Premises, except to the extent that such options or other contracts would not be reasonably expected to have a material adverse effect on Lessee's Permitted Use (as hereinafter defined) of the Premises.

C. Lessor has the right, power and authority to enter into this Agreement in accordance with the terms and conditions of this Agreement. This Agreement, when executed and delivered by Lessor, will be a valid and binding obligation of Lessor in accordance with its terms.

D. To Lessor's knowledge, there has not been a release of substances regulated as hazardous under applicable federal, South Carolina, or local environmental law (collectively, "Hazardous Materials") on or around the Premises that would be classified as a violation of federal, South Carolina or local laws or regulations.

Section 1.3. Lessor Notice. Lessor agrees to timely notify Lessee in writing of any event or condition that occurs during the Term and that causes a change in the facts related to or the truth of any of the representations in Section 1.2.1 above. Lessor has disclosed to Lessee, and will continue to disclose to Lessee, any and all facts necessary to prevent the statements in Section 1.2.1 from being misleading.

Section 1.4. Representations of Lessee. Lessee hereby makes the following representations, warranties and covenants, each of which is true and correct as of the Effective Date:

A. This Agreement, when executed and delivered by Lessee, will be a valid and binding obligation of Lessee in accordance with its terms.

B. Lessee is validly organized and existing under the laws of the State of South Carolina.

C. Lessee has the right, power and authority to enter into this Agreement and when executed and delivered by Lessee, will be a valid and binding obligation of Lessee in accordance with its terms.

D. Lessee does not know of any release of Hazardous Materials on or around the Premises that would be classified as a violation of federal, South Carolina or local laws or regulations and will notify Lessor if any are discovered or accidentally released by Lessee.

E. Lessee agrees that it will do or cause to be done all things necessary to keep this Agreement in full force and effect.

Section 1.5 No Warranties; As-Is Condition. Except as outlined in Section 1.2 above, Lessor shall have no, and hereby disclaims, any obligations whatsoever to maintain, repair, replace, rehabilitate, operate or improve the Premises. Lessee acknowledges that Lessor has not undertaken to perform any modification, alteration, or improvements to the Premises, and Lessee hereby waives any defects in the Premises and acknowledges and accepts the Premises in its "AS IS", "WHERE IS", "WITH ALL FAULTS" condition, "SUBJECT TO ALL DEFECTS" and matters of record, and agrees that the Premises is suitable for the Permitted Use (as defined below). Lessor hereby disclaims any and all warranties whatsoever with respect to the Premises, including, without limitation (a) warranties as to fitness for a particular purpose and (b) suitability for the Permitted Use. Lessee hereby acknowledges that this Agreement is subject to any and all covenants, conditions, restrictions, exceptions, easements and rights-of-way, whether recorded or revealed by an inspection of the Premises, and whether first coming into existence before or after the Effective Date. It is agreed that Lessor shall have no obligation to install, erect, test, adjust, repair or service the Premises or any improvements thereon.

ARTICLE 2.

Term

Section 2.1. Commencement Date, Initial Term. The initial term of this Agreement shall commence on _____ (date) (the "Commencement Date") and shall expire 30 years thereafter (the "Initial Term").

Section 2.2. Extension Periods. This Agreement shall be automatically extended for successive ten-year periods (each, an "Extension Term", and together with the Initial Term, the "Term") unless and until either party provides written notice to the other party in writing in the method provided by Section 9.1 no later than one year before the end of the Initial Term or Extension Term, as applicable, of such party' s intention not to extend this Agreement. Any such Renewal Term shall be on the same terms, covenants and conditions as provided for in the Initial Term.

Section 2.3. Termination And Extension of Effective Date. This Agreement will terminate at the end of the Initial Term or then-current Extension Term, as applicable, if Lessor or Lessee provides written notice no less than one year before the end of the Initial Term or any Extension Term of its intention to terminate this Agreement. Upon termination of this Agreement, all alterations to the Premises shall be the property of Lessor and shall remain upon and be surrendered with the Premises at the expiration or earlier termination of the Term; provided, however, that, Lessee shall remove such alterations as Lessor designates in writing for removal at the termination or earlier expiration of the Term, and repair any damage caused by such removal.

ARTICLE 3.

Rent

Section 3.1. Annual Rental Amount. Lessor shall charge Lessee a rental amount of One Dollar ($1.00) annually which the parties agree is nominal rent which shall only be payable upon demand of Lessor. The parties agree that the mutual promises and benefits to the parties provide sufficient legal consideration regardless of whether annual rent is received by Lessor.

ARTICLE 4.

Permitted Uses of Facilities

Section 4.1. Permitted Uses. Goose Creek shall use the Premises solely for recreational purposes of creating and maintaining a bicycle facility to include a BMX-type bike riding course (the "BMX Park") and ancillary uses consistent with the same (the "Permitted Use"). Goose Creek shall have the sole right and duty to design, construct, install and maintain improvements upon the Premises. This may include tearing down trees or other vegetation, grading, re-grading, adding dirt or removing/relocating dirt as necessary to create the BMX Park. The City may install such improvements as Goose Creek sees fit without further permission of Lessor.[1] The City shall install and maintain fencing around the Premises pursuant to the insurance requirements of USA BMX (as defined below). Goose Creek acknowledges and agrees it shall have the sole right and duty to maintain any improvements including any equipment/improvements that Goose Creek installs or constructs on the Premises. Goose Creek agrees to maintain the Premises by cutting any weeds/ grass/ shrubs or trees as necessary and appropriate. The District shall be under no obligation to repair, maintain or replace any improvements on the Premises.

[1] NTD: The previous 2 sentences are subject to the School Board's approval.

Section 4.2. Rules for Use as to Alcohol and Tobacco. The use of alcohol or tobacco shall be prohibited in the BMX Park. The parties acknowledge that this Agreement will be considered a "Group 2" arrangement under the Berkeley County School District Facility Use and Rental Guide (the "Guide"), attached hereto as Exhibit B. While the other applicable terms of the Guide may be subject to change over time, the BMX Park will remain classified as a facility for which the City sets fees.

Section 4.3. Permits and Compliance with Law. All Lessee's activities related to development of the Premises shall comply with all applicable laws and regulations including all then-applicable environmental regulations. Lessee shall be solely responsible for securing any permits or permissions required for development of the Premises for the Permitted Use. Lessee shall not operate the BMX Park unless and until all permits and permissions have been obtained, and a copy of all such permits and permissions have been given to Lessor.

ARTICLE 5.
Operation and Maintenance of the Leased Premises

Section 5.1. Goose Creek Operation and Maintenance Obligations. Goose Creek shall be solely responsible for operation and maintenance of the Premises. The City may elect to contract with persons or entities, at its sole cost and expense, to manage or assist with management of the BMX Park as the City deems advisable without further permission from the District. The City may contract with third parties for the installation, repair, and maintenance of the BMX Park to be located on the Premises.[2] Goose Creek shall maintain the BMX Park and all associated fencing in good, safe, and lawful condition and repair throughout the Term[3], and shall promptly make all repairs, perform all maintenance, and make all replacements in and to the BMX Park and the Premises that are necessary to keep the Premises and BMX Park in such safe and good condition and repair. Goose Creek may install other equipment or replace equipment on the Premises without approval from Lessor. The City of Goose Creek shall regularly cut the grass, weeds, shrubs, and trees on the Premises as reasonably necessary for the Permitted Use. However, if either the District or the City causes damage to any part of the BMX Park through negligent or intentional conduct of its employees, then that party will bear the cost of repair or replacement of that damage irrespective of any other language in this Agreement.

Section 5.2. Lessor's Maintenance. Lessor shall have no responsibility or liability for the repair, maintenance, alteration or any other action with respect to (i) the Premises, or any part thereof, including the BMX Park; (ii) any item or feature constructed thereon; or (iii) any electrical or other mechanical installations therein.

Section 5.3. Priority of Use; Operating Hours; Parking.

A. Priority of Use. The City will have sole and primary right of use of the Premises for the construction and operation of the BMX Park.

B. Operating Hours. The City Parks and Recreation Department will maintain the official schedule for use of the BMX Park and will provide the schedule of practice and events to the District. The City will notify the District in writing of any changes to the schedule at least fourteen (14) calendar days in advance of said change.[4]

[2] NTD: To avoid inconsistencies, we removed the language regarding fencing since the fencing requirement is outlined in Sections 4.1 and 6.3.

[3] NTD: Changed this to "throughout the Term" since the improvements and associated fencing will not exist as of the Effective Date.

[4] This frequency is subject to the School Board's approval.

C. Parking. The District grants the City the non-exclusive use of the paved surface parking lot of the school for parking by patrons of the BMX Park only during the hours of 4:00 p.m. to 10:00 p.m. on weekday evenings (Monday through Friday), limited to a maximum of two (2) evenings per week, and from 7:00 a.m. to 10:00 p.m. on Saturday and Sunday (collectively, "Parking Hours"). The District's parking areas are not included in the Premises, and no easement or license over the parking areas is granted except as expressly provided in this Section 5.3(c). The District's need for its parking areas for any school event, function, or other District purpose shall take priority over the City's rights under this Section 5.3(c). If the District requires use of the parking areas during Parking Hours for any reason, the District shall provide reasonable advance written notice to the City, and the City shall promptly yield use of the parking areas to the District[5].

Section 5.4. Fees and Charges. The City may charge rental fees, user fees or entry fees to users of the BMX Park consistent with the City's normal practices and schedule of fees. The District shall not be entitled to any portion of those fees.

Section 5.5. No Use During Closed Times. This is meant to be an attended facility. During hours that the BMX Park is open for use, the City, its contractor(s) or event sponsors shall have one or more persons on site at all times. The BMX Park shall not remain open for general use during times when the BMX Park is unattended. Any use during times when the BMX Park is unattended will constitute trespass by the person(s) using the BMX Park. Neither the City nor the District shall permit any use of the BMX Park except during supervised events or activities sponsored or authorized by the City and/or USA BMX (or an approved successor or substitute pursuant to Section 5.6). Any person using or present at the BMX Park without the express permission of the City are trespassers and will be treated as such. City representatives have a right to ask any person to leave, to prosecute for trespass and to put individuals on trespass notice if deemed appropriate.

Section 5.6 American Bicycle Association/USA BMX. All activities and events on the Premises shall be operated under the auspices of the American Bicycle Association/USA BMX ("USA BMX") such that USA BMX's insurance remains applicable. If the City of Goose Creek should determine that continuing a relationship with USA BMX is not advisable, the City shall promptly and fully inform Lessor and will propose to the Lessor insurance sufficient to satisfy the Article 6 insurance requirements. The Lessor shall evaluate any substitute proposal in good faith but shall ultimately have the unrestricted right to accept or reject such alternative(s).

ARTICLE 6
Insurance Requirements

Section 6.1. Lessee's Insurance Requirements. Lessee, at its expense, shall procure and maintain in force during the Term each of the following:

A. Commercial general liability insurance which (1) insures against claims or damages for bodily injury, personal injury and property damage arising from or out of Lessee's operations, occupancy, use or maintenance of the Premises with limits of not less than One Million Dollars ($1,000,000) per occurrence and Two Million Dollars ($2,000,000) in the annual aggregate. Nothing in this Agreement is intended to waive, increase, or modify the limitations on liability established by the South Carolina Tort Claims Act, set forth in Sections 15-78-10 et seq. of the South Carolina Code, as amended.

B. Statutory workers' compensation insurance and employer's liability insurance with

[5] These parking parameters are subject to the School Board's approval.

limits set out in South Carolina Code Title 42.

Section 6.2. Specific Policy Requirements. Each policy of insurance required to be maintained by Lessee pursuant to Section 6.1 shall be placed with (i) the South Carolina Municipal Insurance & Risk Financing Fund; (ii) the South Carolina Municipal Insurance Trust; or (iii) insurance companies admitted to do business in South Carolina carrying a current rating of at least A-IX in "Best's Insurance Guide". Lessee shall be responsible for the payment of any and all deductibles.

Section 6.3: USA BMX Insurance. Prior to permitting any events or activities within the BMX Park or on the Premises, the City shall cause the Lessor to be named as an additional insured under USA BMX's insurance policy on a primary and noncontributory basis, with a waiver of subrogation in favor of Lessor. To maintain the applicability of such insurance coverage, the City shall (i) cause the BMX Park to be enclosed by fencing; and (ii) ensure all events and activities conducted within the BMX Park are sanctioned by, and conducted under the auspices of, USA BMX or its successor organization. The foregoing requirements shall not apply if Lessor approves an alternative arrangement pursuant to Section 5.6 above.

Section 6.4. Blanket Insurance. Any policy of insurance required by this Agreement may be maintained under a blanket policy covering multiple locations, provided that (i) in all other respects, each such policy shall comply with the requirements of this Agreement; (ii) prior to the Commencement Date, and annually thereafter, Lessee shall furnish Lessor with a written certificate from the insurer specifying (a) the maximum amount of the total insurance afforded by the blanket policy to the Premises and (b) any sublimits in the blanket policy applicable to the Premises, which amounts shall not be less than the amounts specified in this Agreement; and (iii) the protection afforded Lessee under the blanket policy shall be no less than which would have been afforded under a separate policy or policies relating only to the Premises.

Section 6.5. Suspension of Activities in BMX Park. If the City loses the required insurance and fails to cure within thirty (30) days, the District may suspend use of the Premises immediately, and has the right to continue suspending use of the Premises until the insurance required hereunder is restored.

ARTICLE 7
Release and Limitation on Liability

Section 7.1. Release. Lessor shall not be liable to Lessee or Lessee's employees, agents, servants, guests, invitees, or visitors, or to any person whomsoever, and Lessee hereby forever releases Lessor from any such liability, for any injury to person or damage to property on or about the Premises, in any way resulting from and/or caused by (i) the negligence or misconduct of Lessee, its employees, agents, servants, guests, invitees or visitors, or any other person entering upon the Premises; (ii) any improvements located on the Premises being out of repair; or (iii) any other cause whatsoever, except injury to persons or damage to property, the direct cause of which is the gross negligence or willful misconduct of Lessor, its employees, agents or contractors, all of which is subject to the limitations set forth in Section 15-78-120 of the South Carolina Code, as amended.

Section 7.2. Limitation on Lessor Liability. To the fullest extent allowed by applicable law, neither Lessor nor any of its affiliates and their respective employees, agents, officers, and directors shall be liable to Lessee for any: (i) damages suffered by Lessee by reason of the Permitted Use or any ancillary use related thereto; (ii) damages or injury to Lessee's equipment, employees, invitees, customers, or any other persons, on or about the Premises; or (iii) injury to the person of Lessee's

employees, agents, officers, directors, or invitees, whether or not said damages or injuries result from conditions arising upon the Premises.

Section 7.3 Landlord Release. To the extent permitted by law, Lessor shall not be liable for and Lessee agrees to be responsible for any loss, liability, costs and expenses, including attorneys' fees, arising out of any negligence, willful misconduct or actions or any breach of this Lease by Lessee, its employees, subtenants, invitees or by any other person entering the Premises under express or implied invitation of Lessee or in any way arising out of Lessee's use of the Premises. To the extent permitted by law, Lessor shall not be liable to Lessee or Lessee's agents, employees, invitees or any person entering upon the Premises in whole or in part because of Lessee's use of the Premises for any damage to persons or property due to condition, design, or defect in the Premises or its mechanical or other systems which may exist or occur, and Lessee assumes all risks of damage to such persons or property, except and to the extent due to the grossly negligent acts or omissions of Lessor and Lessor's employees, agents. To the extent permitted by law, Lessor shall not be liable or responsible for any loss or damage to any property or person occasioned by theft, fire, act of God, public enemy, injunction, riot, strike, insurrection, war, court order, requisition or order of governmental body or authority, or other matter beyond control of Lessor, or for any injury or damage or inconvenience, which may arise through repair or alteration of any part of the Premises, or failure to make repairs, or from any cause whatever except Lessor's willful acts or gross negligence.

The provisions of this Article 7 shall survive the termination or expiration of this Agreement.

ARTICLE 8
Default and Non-Waiver

Section 8.1. Default. This Agreement and the Term hereof are subject to the limitation that if at any time during the Term, either the City or the District fails to perform or observe any requirement of this Agreement and if such failure shall continue for thirty (30) days after receipt of written notice from the aggrieved party, then the aggrieved party shall have the right, but not the obligation, to terminate this Agreement by providing written notice in the method described in Section 9.1 hereof.

Section 8.2. No Waiver. The failure of Lessor to insist in any one or more cases upon the strict performance of any of the terms covenants conditions provisions or agreements of this Agreement or to exercise any option herein contained shall not be construed as a waiver or a relinquishment for the future of any such term covenant condition provision agreement or option.

ARTICLE 9
Miscellaneous

Section 9.1. Notices. Any and all notices relating to this Agreement shall be in writing and shall be deemed effectively given: (i) on the date tendered by personal delivery; (ii) on the date received by facsimile, email, or other electronic means, provided that receipt is confirmed or delivery to intended recipient can be proven by sender through electronic means; (iii) one (1) day after the date tendered for delivery by a nationally recognized overnight courier; or (iv) three (3) days after the date tendered for delivery by United States mail with postage prepaid thereon, certified or registered mail, return receipt requested, and in any event addressed in accordance with the contact information set forth below, or at the most recent address(es) specified by written notice given to the other party in the same manner provided in this Section 9.1:

Lessor: Berkeley County School District

Attn:_____
_____
Phone: _____
Email: _____

With a copy to: Moore & Van Allen PLLC
Attn: _____
78 Wentworth St
Charleston, SC 29401

Lessee : City Administrator for the City
_____
_____
_____
Phone: _____
Email: _____

With a copy to: City Attorney for the City
_____
_____
_____
Phone: _____
Email: _____

Section 9.2. Invalidity of Particular Provisions. If any term or provision of this Agreement or the application thereof to any person or circumstance shall to any extent be invalid or unenforceable, the remainder of this Agreement, or the application of such term or provision to persons or circumstances other than those as to which it is invalid or unenforceable, shall not be affected thereby, and each term and provision of this Agreement shall be valid and may be enforced to the fullest extent permitted by law.

Section 9.3. Successors and Assigns. The terms, conditions, covenants, provisions and agreements herein contained shall be binding upon and inure to the benefit of Lessor, its successors and assigns, and Goose Creek, its successors and assigns.

Section 9.4. Amendments; Modifications. This Agreement may be modified only by written agreement signed by the District and Goose Creek with the same formalities attendant as upon the execution of this Agreement, it being the express intention of the parties hereto that no provision, term or condition of this Agreement may be amended or varied in any way by an oral understanding or by any document not executed in accordance with this section.

Section 9.5. Governing Law. This Agreement is binding upon the Parties' representatives, assigns and successors. This Agreement shall be taken and deemed to have been fully executed and made by the Parties herein and governed by the laws of the State of South Carolina. The Parties agree that any dispute will be heard exclusively in the Court of Common Pleas for Berkeley County, South Carolina.

Section 9.6. Entire Agreement. This Agreement sets forth the entire agreement and understanding between Lessor and Goose Creek to the subject matter hereof.

Section 9.7. Recording. Either Party may record this Agreement or a memorandum of this

Agreement in the Office of the Register of Deeds for Berkeley County.

Section 9.8. Counterparts. This Agreement may be executed in multiple counterparts, each of which shall constitute one and the same instrument.

Section 9.9. Parties Entitled to Enforce Provisions of this Agreement. Only the City and the District have standing and the right to enforce the provisions of this Agreement. Neither members of the public nor users of the BMX Park are entitled to enforce any provision or to rely upon its enforcement.

Section 9.10. Assignment and Subletting. The interest of Lessee under this Agreement may not be transferred, assigned or encumbered, wholly or partially; nor may all or any portion of the Premises be sublet by Lessee; nor shall Lessee have the right to license or otherwise permit third parties to use all or any portion of the Premises without the prior written consent of Lessor, which consent Lessor may grant or withhold in its sole and absolute discretion. No assignment or sublease, or consent thereto by Lessor, shall relieve Lessee from any obligation of Lessee to Lessor under this Agreement, all of which shall remain binding upon Lessee.

[*signatures on following page*]

BERKELEY COUNTY SCHOOL DISTRICT

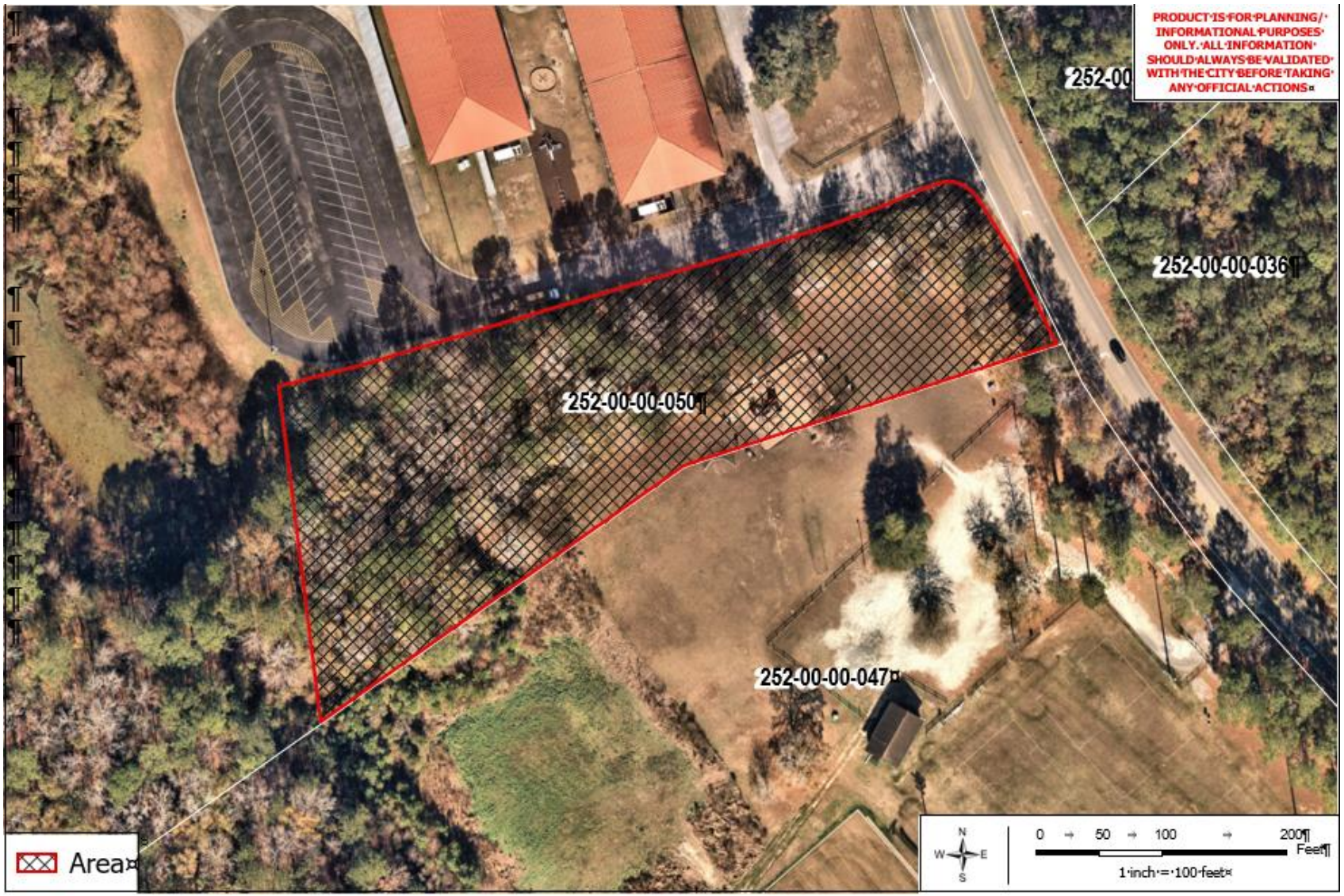
By _____
Print Name _____
Title _____
Date _____

CITY OF GOOSE CREEK, SOUTH CAROLINA

By _____
Print Name _____
Title _____
Date _____

EXHIBIT A

PREMISES



CREEK COMPASS
City of Goose Creek

City of Goose Creek GIS Division
519 N. Goose Creek Boulevard
Goose Creek, SC 29445
(843) 797 - 6220 Ext. 1132

Foster Creek

Exhibit A

N:\Projects\Standalone Exhibits\2025\11-24-2025\ArcGIS Pro WKSP\Landscape.aprx

Map as of 11/24/2025 8:53 AM

EXHIBIT B

Berkeley County School District Facility Use and Rental Guide

[see attached]

Request for City Council Agenda Item

To: Mayor and Council

From: Natalie Zeigler

Please check one box

☐ Regular Meeting ☐ Special Meeting

☐ Work Session

Please check one box, if applicable

☐ Ordinance ☐ Resolution ☐ Proclamation ☐ Request to Purchase

Ordinance/Resolution Title
APPOINTMENT OF PERSONNEL
Background Summary
Financial Impact
Impact if denied
Impact if approved

Department Head: _____ *Signature & Date*

City Administrator: _____ *Signature & Date*

Request for City Council Agenda Item

To: Mayor Habib, City Council and Natalie Zeigler, City Administrator

From: Kelly Lovette, City Clerk

Please check one box

☐ Regular Meeting ☐ Special Meeting

☐ Work Session

Please check one box, if applicable

☐ Ordinance ☐ Resolution ☐ Proclamation ☐ Request to Purchase

Ordinance/Resolution Title
JUNE DEPARTMENT REPORTS (Informational Purposes Only)
Background Summary
N/A
Financial Impact
N/A
Impact if denied
N/A
Impact if approved
N/A

Department Head: _____ *Signature & Date*

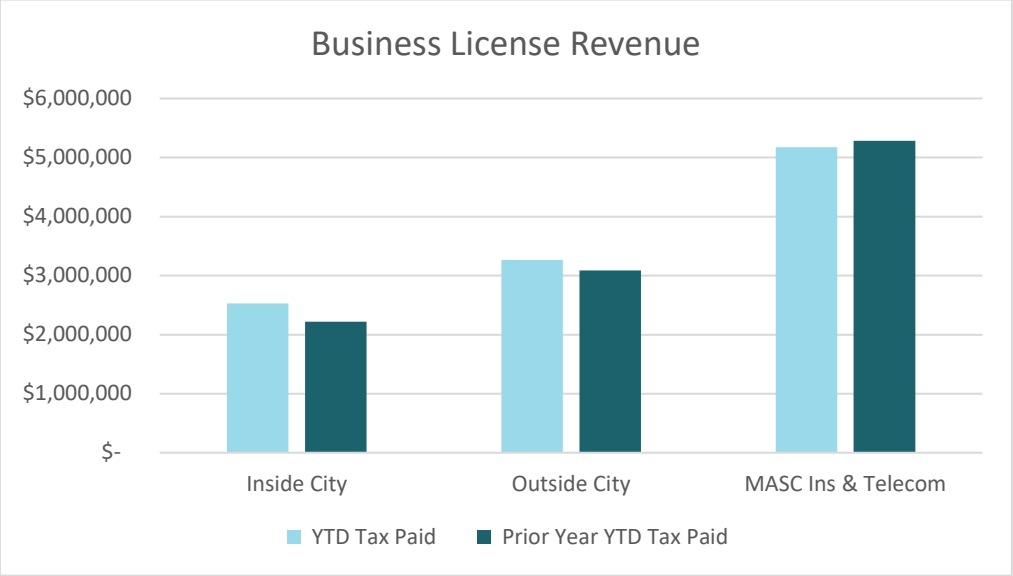
City Administrator: _____ *Signature & Date*

City of Goose Creek
Administration Department Monthly Report
Monthly Report
June 2026

Business License

Business Licenses Taxes Paid

License Type		Tax Paid	Gross Revenue	YTD Tax Paid	YTD Gross Revenue
Inside City		$ 97,535	$ 63,281,884	$ 2,527,790	$ 1,509,778,782
Outside City		546,849	25,927,000	3,268,369	303,917,819
MASC Ins & Telecom		5,092,229	257,558,351	5,176,091	264,130,993
	Totals	$ 5,736,613	$ 346,767,235	$ 10,972,250	$ 2,077,827,594



License Type	Tax Paid	YTD Tax Paid
3rd Party Revenue Coll. Serv.	$ -	$ 12,644

Hospitality/Accommodations Tax

Current Month	YTD Collections	Cash Balance
$ 308,188	$ 1,332,412	$ 5,223,978

Accounts Payable

	Current Month	YTD
Invoices Processed	729	3,858
Checks Issued	498	3,197

Berkeley County Water & Sanitation Payments

	Current Month	YTD Collections
Number of Payments Collected	1,124	6,835
Total Receipts Collected	$ 66,136	$ 401,235

CITY OF GOOSE CREEK

LISTING OF ITEMS OVER $25,000 THAT ARE EXEMPT FROM PURCHASING POLICY 34.40 OR HAVE HAD PRIOR APPROVAL

FOR THE PERIOD: June 2025

DEPARTMENT	ACCOUNT NUMBER	DESCRIPTION OF ITEM(S)	BUDGETED AMOUNT	PURCHASE PRICE	AMOUNT (OVER)/UNDER BUDGETED AMOUNT	
Non-Departmental	100-680-000-800-8058	The Assembly & Administration Building Renovation	$ 11,966,805.00	$ 8,383,268.80	$ 3,583,536.20	₮
Non-Departmental	100-680-000-800-8058	Construction Services - Fire Station IV	8,073,445.86	4,513,911.47	3,559,534.39	₮
Water	500-680-000-800-8015	Water Expansion Project - SC RIA	1,830,034.00	1,641,878.88	188,155.12	₮
Sanitation	100-631-000-800-8065	2026 Ford F150 Pickup	45,000.00	42,463.00	2,537.00	
Sanitation	100-631-000-800-8065	Rear Loading Sanitation Truck	260,000.00	256,567.20	3,432.80	
Golf	600-625-000-800-8035	Irrigation Upgrade	250,000.00	239,085.12	10,914.88	
Garage	100-651-000-800-8065	F250 Utility Bed Truck	57,811.00	57,811.00	-	
IT	100-619-000-643-6494	ERP Software - Annual Subscription	118,580.00	98,634.04	19,945.96	

₮ Line item includes the YTD Expenditures / Cumulative Budgeted Expenditures for Project

MUNICIPAL COURT MONTHLY REPORT

Report For June 1st, 2026 to June 30th, 2026

Cases Filed

Criminal	99	
Traffic	977	
City Ordinance	10	
Parking	13	
Total Filed Violations		**1099**

Bench Trials Scheduled

Criminal	38	
Traffic	694	
City Ordinance	3	
Parking	12	
Total Scheduled		**747**

Case Disposition

Guilty	438	
Not Guilty	5	
Continued	340	
Dismissed for Plea Agreement	121	
Dismissed by Judge	0	
Dismissed for Deceased	0	
Dismissed for Compliance	230	
Dismissed by Officer	23	
Dismissed - Lack of Prosecution	27	
Entered into the PTI Program	1	
Voided	11	
Nolle Pros	0	
Transferred to Youth Court	0	
Transferred to Magistrate	0	
Transferred to General Sessions	59	
Disposition Totals		**1255**

Fines, Fees and Assessments Collected

Fines Retained by the City	$25,465.63	
Fees and Assessments Forwarded to the State	$37,582.12	
Victim's Assistance Fund	$3,722.29	
Total Fines, Fees, and Assessments Paid		**$66,770.04**

Bench Warrants

Issued	13	
Cleared	7	
Change in Total Warrants		**6**

Jury Trials

June		(Previous Month)	
Requested	12	Requested	10
Scheduled	14	Scheduled	8
Continued	8	Continued	1
Disposed	9	Disposed	4
Pending Total	25	Previous Pending Total	22

CREEK COMPASS
City of Goose Creek

JUNE 2026
CREEK COMPASS MONTHLY REPORT

BUILDING, PLANNING AND ZONING	**2026**	**2025**
Inspections	1407	1029
Residential Certificate of Occupancy Issued	53	35
Retroactive Residential Certificate of Occupancy Issued	0	0
Commercial Certificate of Occupancy Issued	2	0
Retroactive Commercial Certificate of Occupancy Issued	16	0
Permits Applied	263	249
Permits Issued	238	261

CODE ENFORCEMENT	**2026**	**2025**
Code Inspections (Complaints)	9	80
Code Inspections	293	612
Code Violations Corrected	69	79
Code Violations Pending	79	69
Inoperable/Unlicensed Vehicles Cited	5	9
Inoperable/Unlicensed Vehicle Cleared	2	8
Summons Issued	5	2
Certified Letters	3	7
Signs	270	171
Phone Calls (Communication)	287	422

CREEK COMPASS
City of Goose Creek

GIS SUMMARY AND UPDATES

New

- Planning/Zoning - OpenGov Flag Error
- Planning/Zoning - Dashboard for Code Enforcement Violations
- DPW/IT - Rave Alerts GIS Integration & Contact Migration
- DPW - Hydrant/Valve Migration to Enterprise
- Admin - Parcels with Right to Annex App
- GIS - ArcGIS Monitor Analytics Dashboard
- GIS - ESRI UC '26 Conference
- FD/PD - Q2 Map Book Update

Priorities

- Billing/DPW - Water Cutoff App Updates (Detailed Edit History)
- DPW - Bulk Item Pickup App
- Rob - Annual Business Contact Verification App
- Police/Fire - Southern Software Geodatabase Updates & GIS Integration
- FD - City Maps for Emergency Operation Centers
- Planning/Zoning - Green Infrastructure Center Tree Canopy Assessment
- GIS - Google Basemap Updates & Script
- IN-CORE - Final Data (just received!)
- FD - District Maps for Stations (Station 1 done)
- Automate Backups from GIS Systems
- FD - Building Damage Cost Analysis (IN-CORE)
- Planning/Zoning - INCORE Flood Model Data
- OpenGov Permitting API Testing

GIS Short Term

- Geodata Cleanup & Automation
- Public Tree Fund Map/App Development
- GIS/IT - ArcGIS Enterprise Server Migration

GIS Long Term (Ongoing)

- ArcGIS Enterprise Deployment
- Power Automate Integration with GIS & City
- OpenGov Integration
- Regular GIS App/Data/Map/System Updates
- GIS Template Updates
- SOP Development
- Communication and Continued GIS Learning for All
- GIS - Records Retention Plan

CREEK COMPASS
City of Goose Creek

Finished

- FD - Census Student Data Research
- GIS - New Laptop Configuration
- FD - EPR Fireworks GIS Integration
- DPW - Internal & External Water Outage Apps
- GIS/IT - ArcGIS Enterprise Server Configuration
- PD - Rave Implementation
- DPW - SpryPoint System Demo
- FD - 2026 Q1 City Map Book Update
- New Zoning/Annexation Maps
- Admin - Bank Locations Map
- Admin - Parcels with Right to Annex App
- Public Hiker Biker Trail Map/App Development (On hold for now)
- Berkeley County - 2026 Street Atlas
- GIS - ESRI Basemap Updates & Script
- Fire - Map Book Updates
- USPS - Zip Code Data/Exhibits
- IT - GIS Technology Plan
- PWD - Hydrant/Valve Inspection App Updates
- Admin - Zip Code Maps
- OpenGov - Fixed Multiple Issues (New Addresses, Flags, Owner Updates)
- GIS - Berkeley County GIS Processing Script Rewrite
- Short Term Rental Locations App
- PD - Exhibits for Toys for Tots Delivery
- Planning/Zoning - HOA Dashboard
- Updated Public Storm Damage Report Internal App
- Internal/External GIS Hub
- Police/Fire - Southern Software Updates (Police Response Area)
- Police/Fire - Southern Software Updates (Fire Response Area)
- FD - Critical Infrastructure Maps & Hazard Maps (in GIS Hub)
- Updated Public Storm Damage Report Form
- SCARC - Presenting at GIS Conference (Topic: Using GIS to Develop Station Response Areas)
- OpenGov - Update OpenGov to Fix Duplicate Addresses
- FD - Station District Maps (3 maps)
- Utility Addressing Practice
- Lunch and Learn: From Risk to Resilience - Planning for Natural Hazards
- DPW - OpenGov Asset Management GIS Implementation
- PWD/Billing - Water Cutoff Apps/Script Update
- Planning/Zoning - MAT Update for OpenGov
- Berkeley County & Charleston County - Stormwater Data for IN-CORE Flood Model
- IT - GIS Coordination for Email Domain Transition

- PD - Southern Software GIS Update
- GIS Exhibits for Hazards Mitigations Plan
- GIS Exhibits for Emergency Operations Plan
- FD - Station Response Areas Dashboard
- Planning/Zoning - Red Bank Road Business Data Collection App/Dashboard
- Planning/Zoning - Red Bank District Tax Dashboard
- FD - Fire Station & District Areas
- PWD - OpenGov GIS Data Collection Template App
- Planning/Zoning - INCORE Data Review
- Planning/Zoning - GIS App for Data Collection
- Planning/Zoning - Commercial/Residential Development Map/App
- DPW - 2025 Hydrant/Valve Inspection Apps
- FD - 2025 Map Book & Template
- Public Utility Service Provider Areas Map
- Adopt-A-Goose App (not shared publicly yet)
- App to Verify if Address is in City or Rec. District
- DPW - Christmas Decoration Locations App

City of Goose Creek
Maintenance Division Monthly Report
June 2026

DESCRIPTION	JUNE	Y.T.D	Jun 25
Vehicle Usage			
Vehicle Mileage	N/A	0	3,911
Fuel Consumption (Diesel)	N/A	0	6
Fuel Consumption (Unleaded)	N/A	0	373
Ground Maintenance			
Drainage/Maintenance Activities (Approximate Hours)	936	6,496	1,112
Solid Waste Collection (Hours)	32	296	24
Drainage Maintenance (Hours)	0	0	0
Building, Grounds, Special Projects (Hours)	904	6,200	1,088
Road and Bike Trail Maintenance (Hours)	0	0	0
Road Maintenance			
Road Maintenance Request (Total)	1	13	1
SCDOT (new request)	1	5	1
County (new request)	0	8	0
Road Maintenance Requests Corrected	0	18	3
Street Signs Replaced/Erected/Repaired	5	51	4
Ditch Maintenance			
Ditch Maintenance Request	0	0	0
SCDOT	0	0	0
County	0	0	0
Ditch Maintenance Corrected	0	0	0

GAS SYSTEM ON MANUAL NO FUEL OR MILEAGE REPORT

City of Goose Creek
Sanitation Division Monthly Report
June 2026

DESCRIPTION	JUNE	Y.T.D	Jun 25
Sanitation:			
Vehicle Usage:			
Vehicle Mileage	N/A	0	10,218
Fuel Consumption (Diesel)	N/A	0	3,252
Garbage Removal:			
Household Garbage (Tons)	1,261	7,424	1,273
Yard Debris (Tons)	282	1,638	363
Construction Debris (Tons)	102	485	62
Side Door Collections	2	64	2
Dead Animal Removed From Streets	13	80	17

GAS SYSTEM ON MANUAL NO FUEL OR MILEAGE REPORT

City of Goose Creek
Water Division Monthly Report
June 2026

DESCRIPTION	JUNE	Y.T.D	Jun 25
Water Usage:			
Total Consumption (M.G.)	123.82	670.43	113.94
Max Daily Flow (M.G.D.)	4.18	5.01	4.34
Min Daily Flow (M.G.D.)	3.22	2.31	2.72
Daily Average (M.G.D.)	4.13	3.70	3.80
Account Services:			
New Customers	137	712	108
Close Outs	67	330	57
Adjustments:	18	105	7
Account Arrangements	2	16	4
Clerical Errors	9	127	73
Temporary Services	3	12	4
Turn-Offs...(Sewer)	120	782	153
Turn-Offs... (Non-Payment, Bad Checks, No Deposit)	138	911	134
Maintenance Services:			
Repair Broken Water Mains	0	5	0
Investigate Service Leaks	27	254	39
Repair Service Leaks	7	37	6
Locate Lines	169	1465	108
Change Meters	207	737	59
Service Line Replacement	0	1	0
Meter Box Maintenance and Repair	5	48	1
Valve Replacement	0	0	0
Fire Hydrant Replacement/Installs/Repairs	1	3	0
Install Taps	43	363	25
Site Restorations	2	7	2
Vehicle Usage:			
Vehicle Mileage	N/A	0	7,080
Fuel Consumption (Gallons)	N/A	0	948

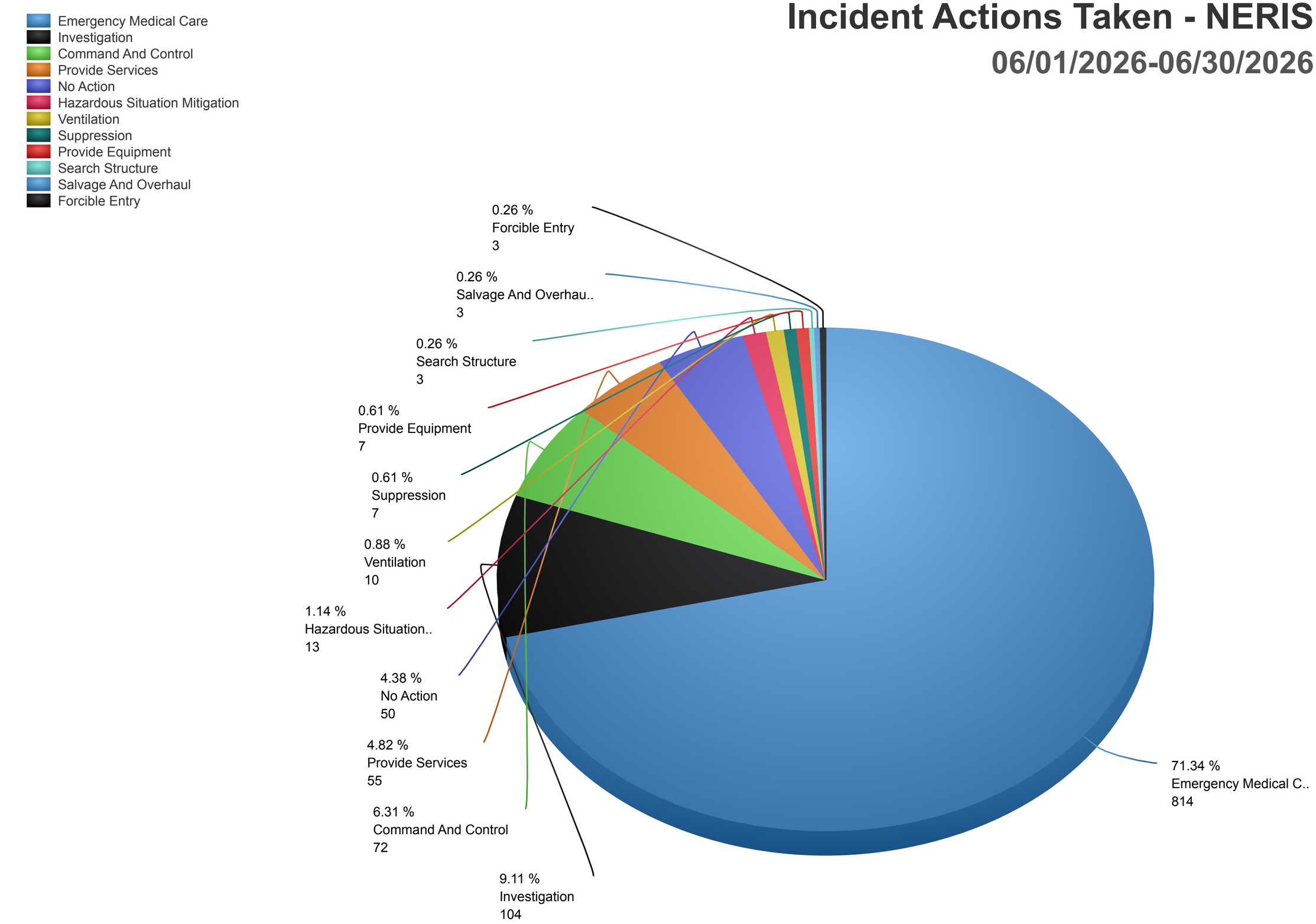
GAS SYSTEM ON MANUAL NO FUEL OR MILEAGE REPORT

City of Goose Creek Fire Department

June Council Reports

Incident Actions Taken - NERIS

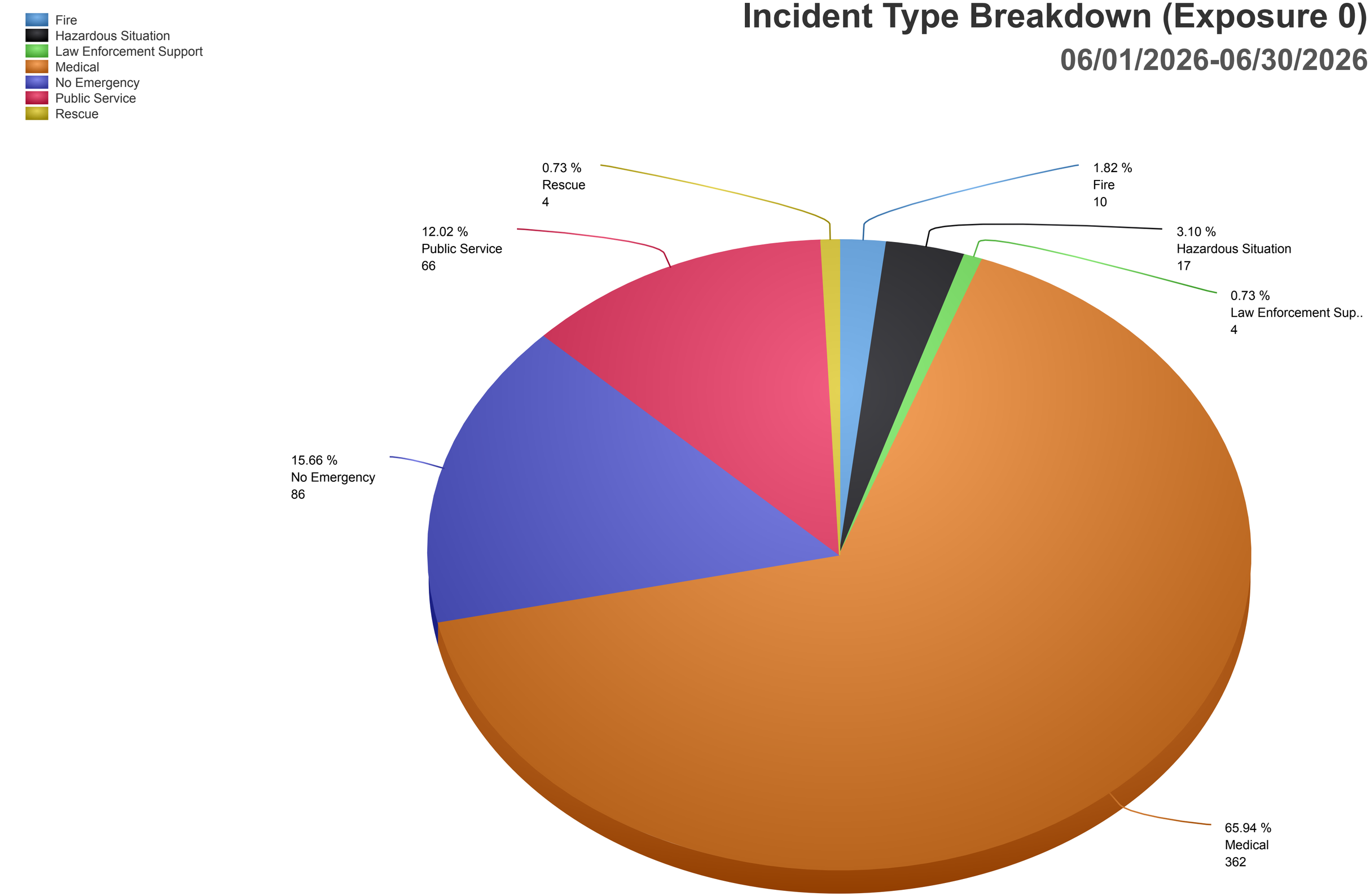
06/01/2026-06/30/2026



Total of **Action Taken Level 1:** 1,141

Incident Type Breakdown (Exposure 0)

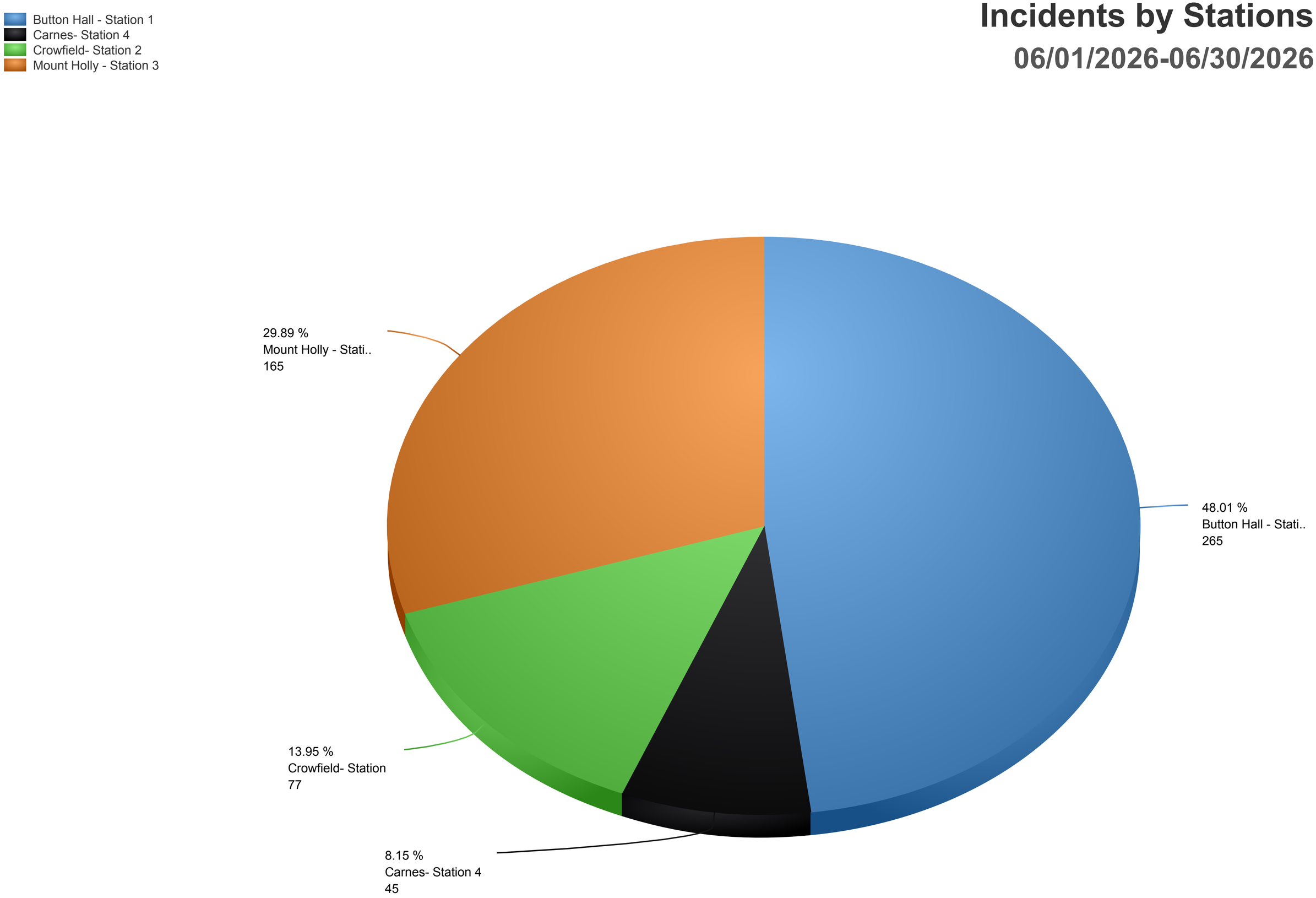
06/01/2026-06/30/2026



Total of **Incident Type:** 549

Incidents by Stations

06/01/2026-06/30/2026



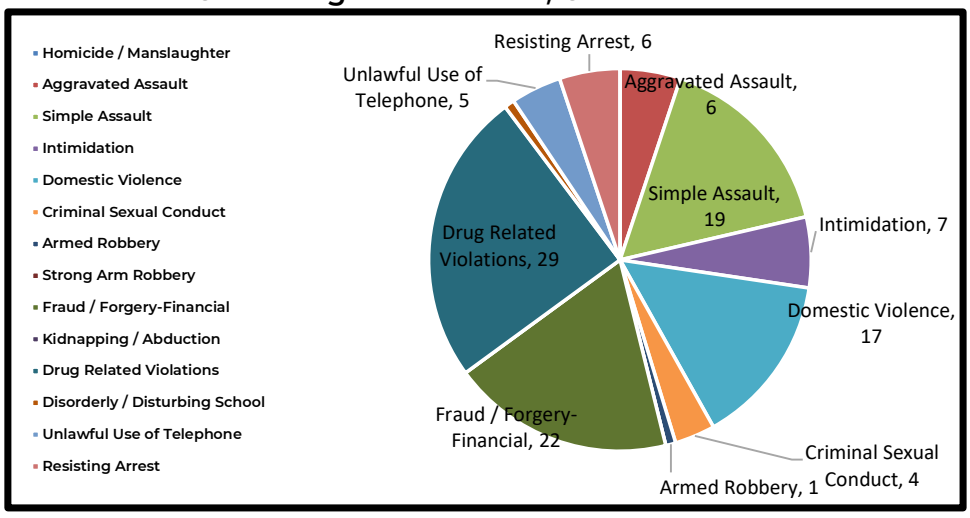
Total of **Station:** 552

Goose Creek Police Department

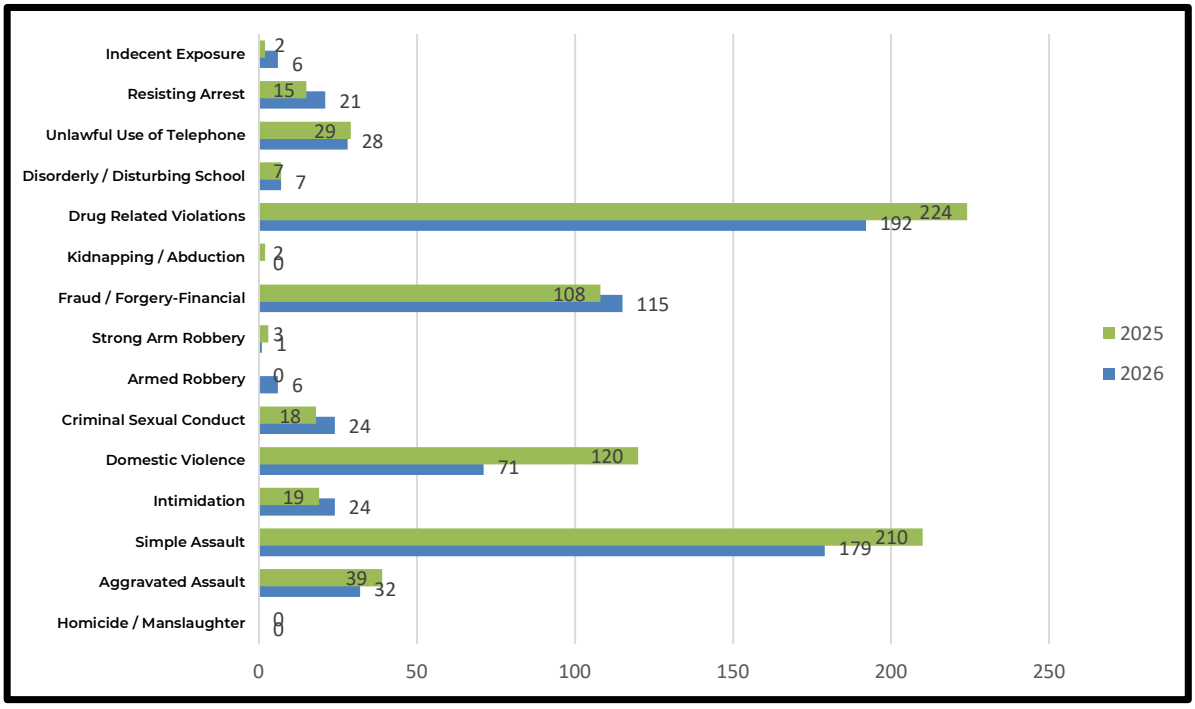
Monthly Report June, 2026

Agency Offenses / Incidents Investigated

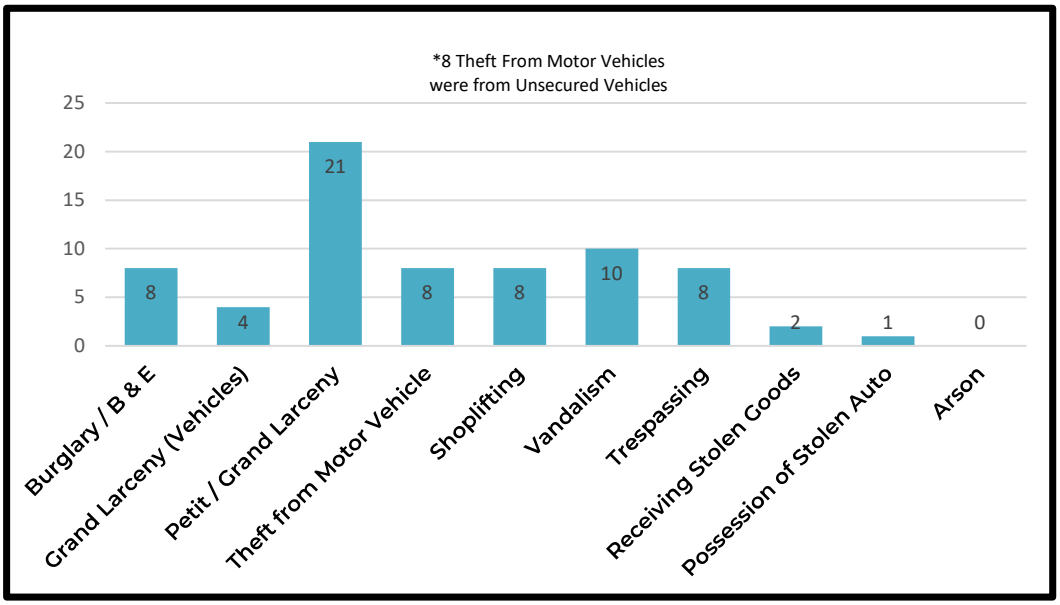
Crimes Against Persons, Current Month



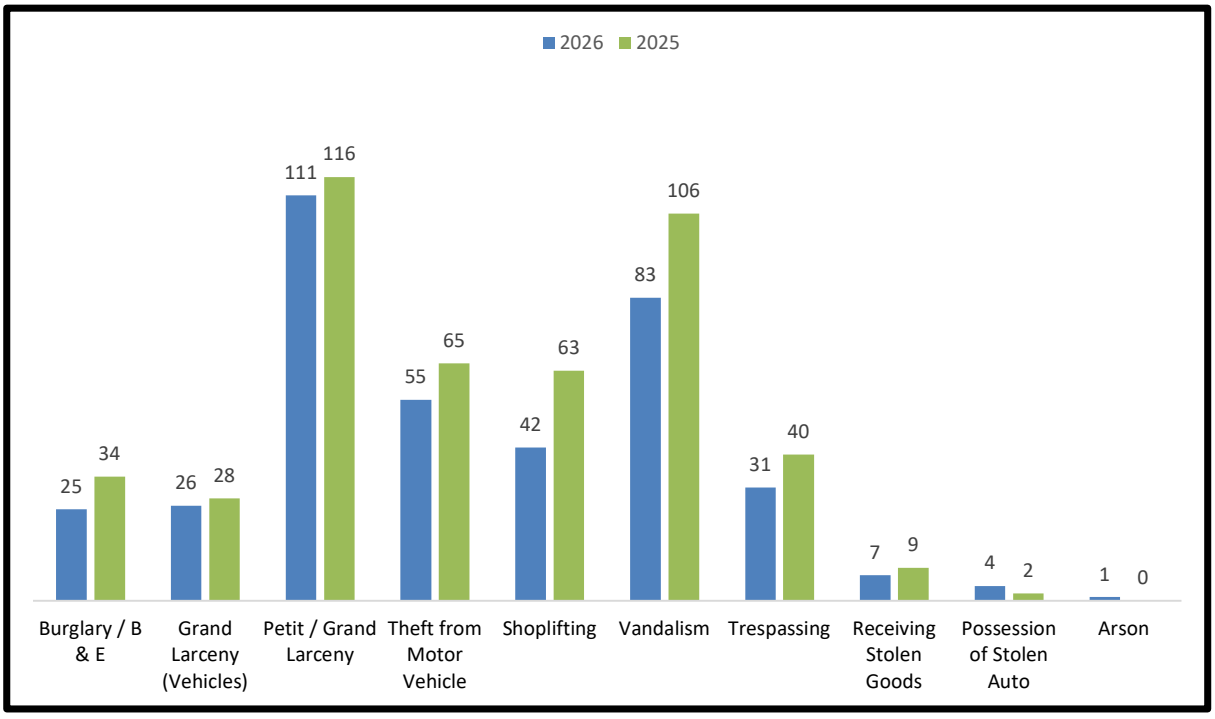
Crimes Against Persons, This Year versus Last Year



Crimes Against Property, Current Month



Crimes Against Property, This Year versus Last Year



Crimes Continued

	Month	YTD	2025	Change %
Bench Warrant Cases	0	0	0	100%
Alcohol Violations	6	30	29	3%
Weapons Violations	3	33	20	65%
Arrests	115	708	748	-6%

Crime Number Totals

Month	YTD	2025	Change %
331	1,948	2,134	-9%

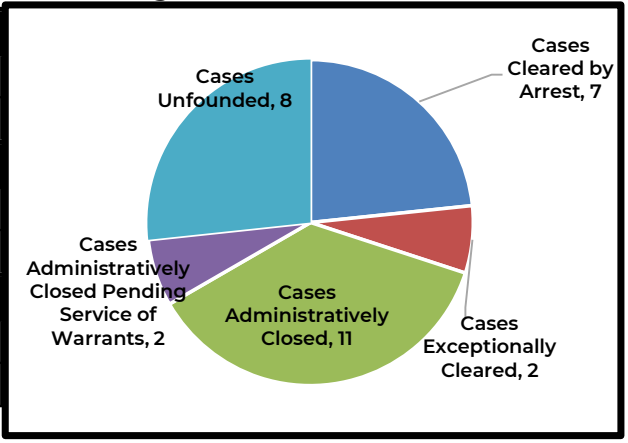
Increase due to proactivity

Response Times

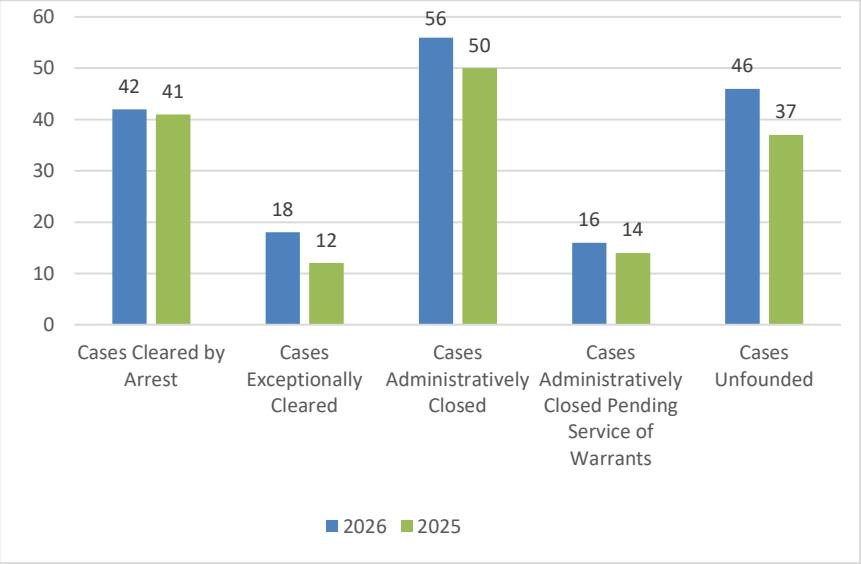
		Month	YTD	2025	Change %
Emergency		2:50	2:61	3:21	-10%
Non-Emergency		6:03	5:47	5:42	1%

Criminal Investigations

Total Cases			
Month	24	YTD	136
2025	135	Change %	1%
Case Work Ups			
Month	27	YTD	240
2025	353	Change %	-32%
Evidence Items			
Month	335	YTD	1,543
2025	1404	Change %	10%



Criminal Investigations, This Year versus Last Year



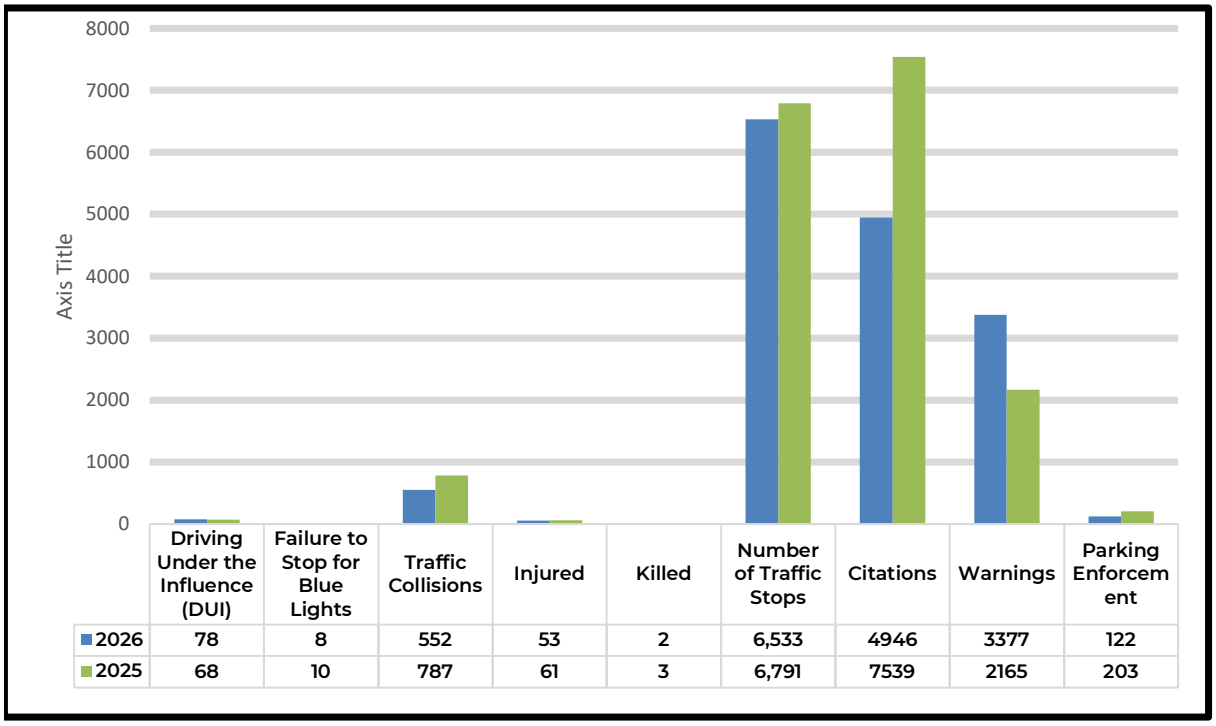
Traffic Activities

Traffic Offenses	Month	YTD	2025	Change %
Driving Under the Influence (DUI)	19	78	68	15%
Failure to Stop for Blue Lights	1	8	10	-20%

Traffic Collisions	Month	YTD	2025	Change %
Traffic Collisions	73	552	787	-30%
Injured	6	53	61	-13%
Killed	1	2	3	-33%

Traffic Enforcement	Month	YTD	2025	Change %
Number of Traffic Stops	1,082	6,533	6,791	-4%
Citations	1044	4946	7539	-34%
Warnings	475	3377	2165	56%
Parking Enforcement	13	122	203	-40%

Traffic Activities, This Year versus Last Year



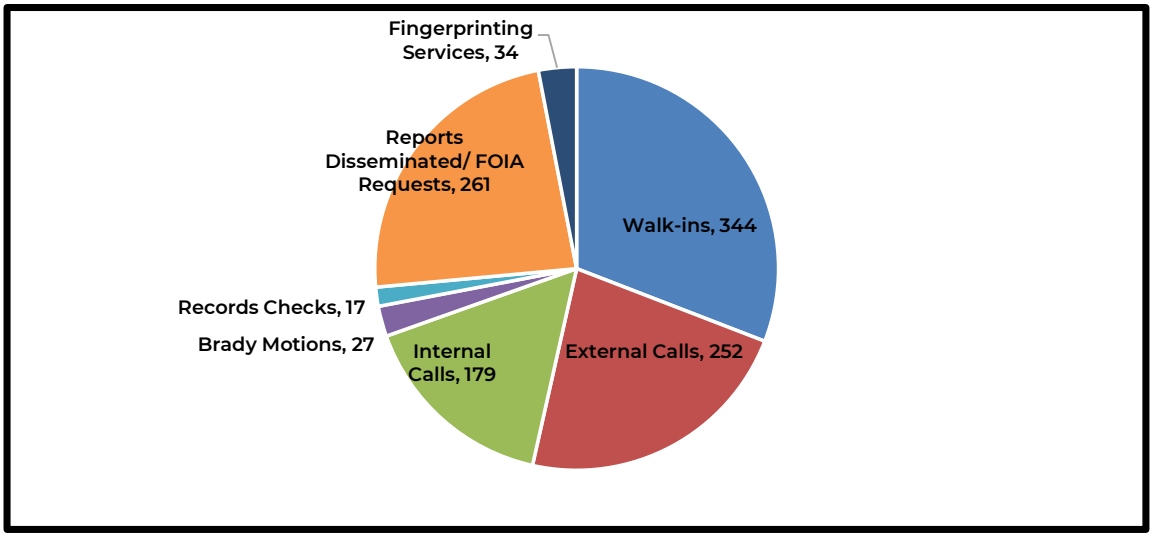
	Driving Under the Influence (DUI)	Failure to Stop for Blue Lights	Traffic Collisions	Injured	Killed	Number of Traffic Stops	Citations	Warnings	Parking Enforcement
2026	78	8	552	53	2	6,533	4946	3377	122
2025	68	10	787	61	3	6,791	7539	2165	203

Other Services

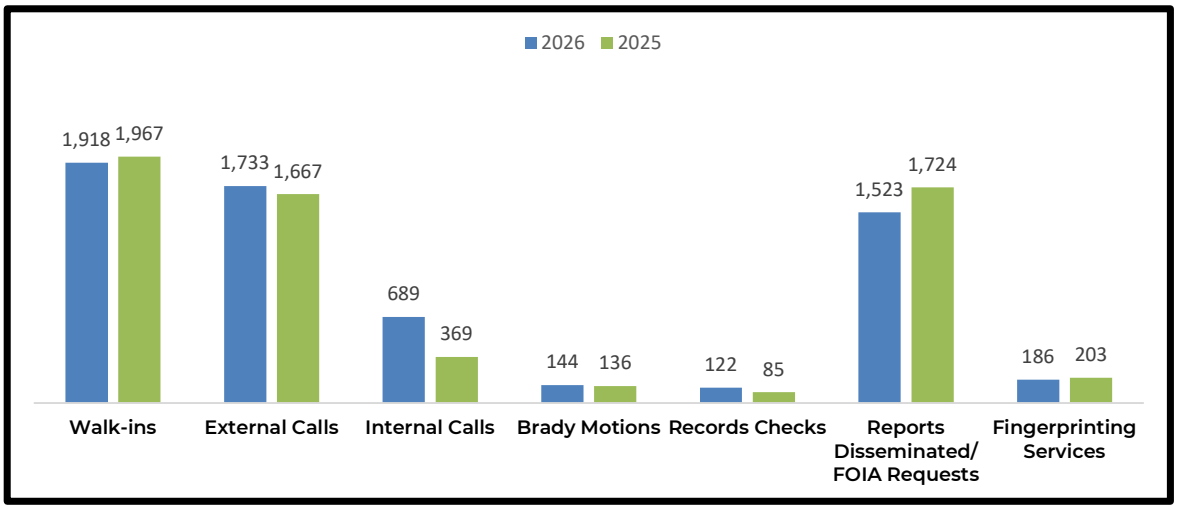
Animal Services	Month	YTD	2025	Change %
Total Calls for Service	152	613	671	-9%
Total Animals Handled	21	131	148	-11%

Victim Services	Month	YTD	2025	Change %
Crime Victims / Witnesses Served	150	701	415	69%

Records Services, Current Month

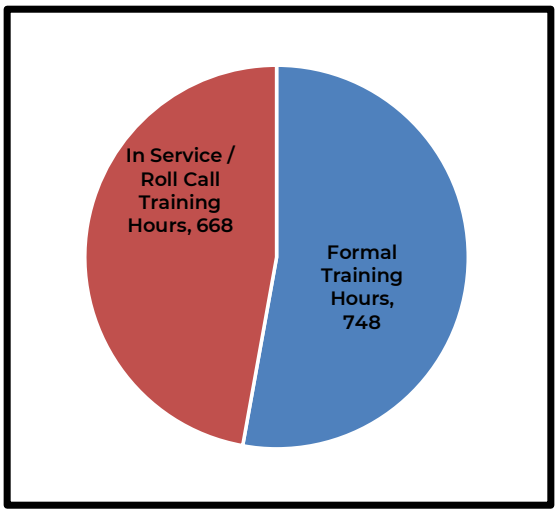


Records Services, This Year versus Last Year

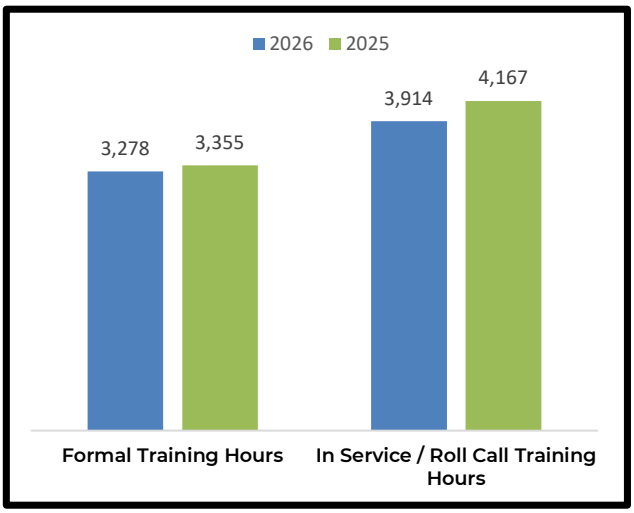


Training Activities

Current Month

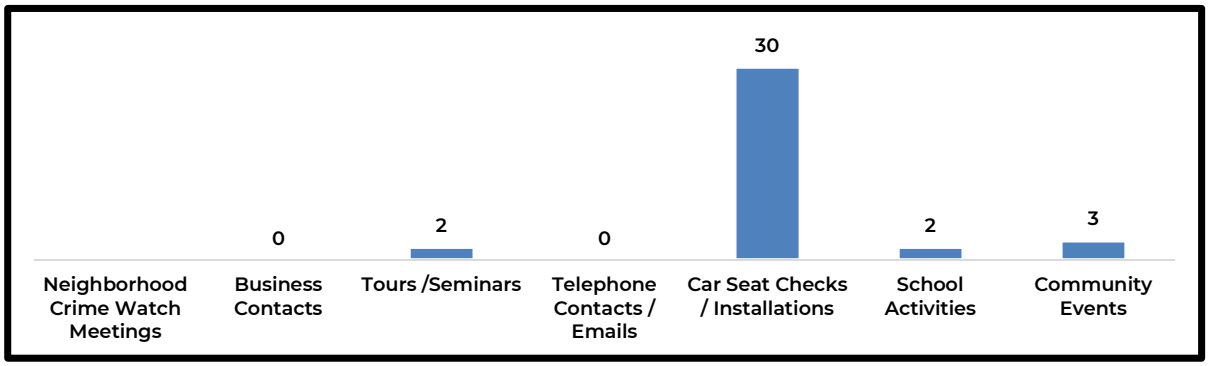


This Year versus Last Year

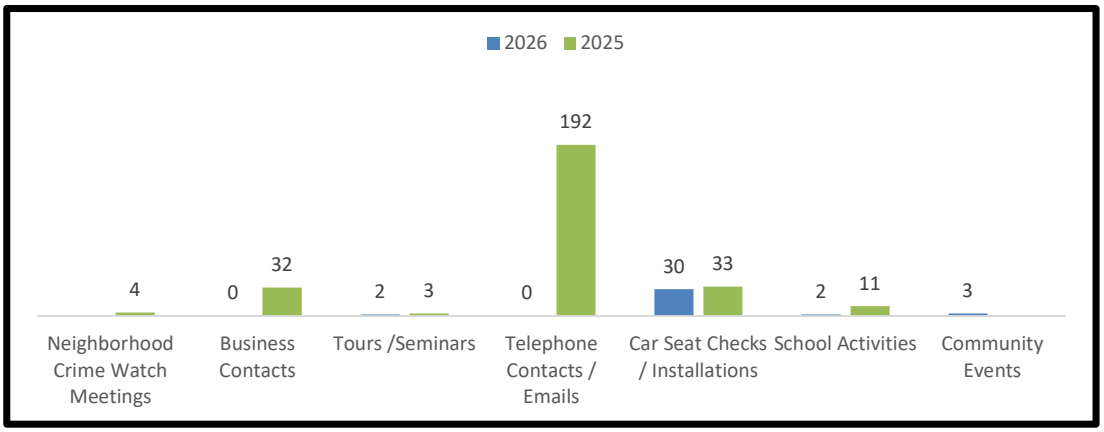


Total Monthly Training Hours: 1416

Crime Prevention Services, Current Month

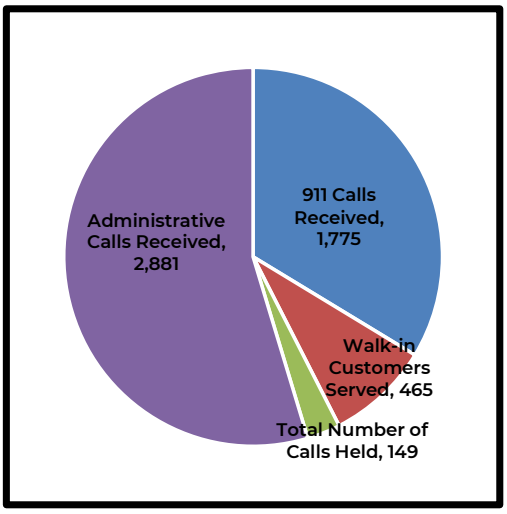


Crime Prevention Services, This Year versus Last Year

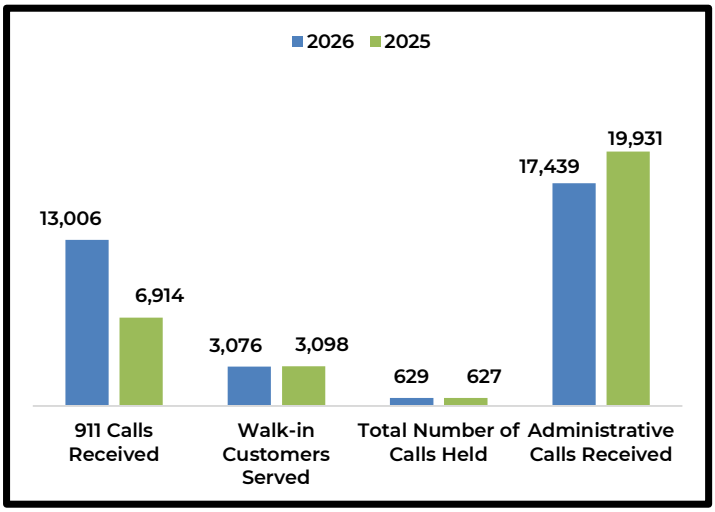


Communications

Current Month



This Year versus Last Year



School Resource Officers

	Month	YTD	2025	Change %
Incident Reports	0	242	202	20%
Arrests	0	124	120	3%

Internal Affairs

	Month	YTD	2025	Change %
Use of Force Incidents	1	18	5	260%
Vehicle Pursuits	0	21	11	91%
IA Cases Initiated	2	12	2	500%
SI Cases Initiated	1	9	5	80%
Applications Reviewed	19	73	64	14%

Golf Department
Monthly Report June 2026

MEMBERSHIP TOTALS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
GOLF Members	195	195	192	187	193	193							N/A
ROUNDS 2025	2,252	3,755	5,539	6,455	6,010	5,042	5,489	5,377	5,371	4,545	4,579	3,365	57,779
ROUNDS 2026	3,371	3,377	5,693	6,571	6,655	4,964							30,631
GOLF REVENUE	168,137	152,595	201,896	278,356	286,564	196,607							1,284,154.52

Crowfield Golf Club
News and Events

Golf Recap: Crowfield hosted just short of 5000 rounds of golf in June , all scheduled tournaments went as planned.

Upcoming Events: Crowfield will be hosting the Veterans clinic on the 3rd, the SCGA amateur qualifier on the 9th, the Goose Creek City Amateur the 11th and 12th, the second swing and swim camp the week of the 20th and ladies clinics on Thursday evenings. Momo Crowfield has taken over F&B operations and is providing food service 6 days a week and bar service 7 days a week.

Golf Course Condition: The golf course is in good condition, the greens have been aerified and are healing-up nicely for the tournaments in July. Summer maintenance mowing routines have begun and will continue until the cooler months.

Crowfield Golf Club is open to the general public, regardless of where you live, for membership or daily play. For more information please go to: http://www.crowfieldgolf.com or you may call 843-764-4618.

Crowfield Metric Chart

	Revenue	Expense	Rounds	E.P.G.	R.P.G.
2022	$ 2,398,353	$ 2,079,558	54,054	$ 38.47	$ 44.37
2023	$ 2,575,383	$ 2,464,652	60,068	$ 41.03	$ 42.87
2024	$ 2,524,635	$ 2,280,868	64,294	$ 35.48	$ 39.27
2025	$ 2,611,789	$ 2,218,346	57,779	$ 38.39	$ 45.20
2026	$ 1,284,155	$ 1,413,836	30,631	$ 46.16	$ 41.92

E.P.G. = Expense per golfer
R.P.G. = Revenue per golfer

2026

	Revenue	Expense	Rounds	E.P.G.	R.P.G.
January	$ 168,136.71	$ 234,250	3,371	$ 69.49	$ 49.88
February	$ 152,595.22	$ 195,154	3,377	$ 57.79	$ 45.19
March	$ 201,895.53	$ 312,141	5,693	$ 54.83	$ 35.46
April	$ 278,355.65	$ 257,818	6,571	$ 39.24	$ 42.36
May	$ 286,563.93	$ 168,905	6,655	$ 25.38	$ 43.06
June	$ 196,607.48	$ 245,568	4,964	$ 49.47	$ 39.61
July				#DIV/0!	#DIV/0!
August				#DIV/0!	#DIV/0!
September				#DIV/0!	#DIV/0!
October				#DIV/0!	#DIV/0!
November				#DIV/0!	#DIV/0!
December				#DIV/0!	#DIV/0!
Total	**$ 1,284,154.52**	**$ 1,413,836**	**30,631**		

*** 2026 is un-audited**

JUNE 2026 RECREATION DEPARTMENT REPORT



REPORT HIGHLIGHTS

SUMMER CAMPS

ALL-STAR SEASON

CCP SUMMER MARKET

GEEKS IN THE CREEK

ARTIST SHOWCASE AT CREEK COLLECTIVE

CREEKAPALOOZA SHOW #2 ARRESTED DEVELOPMENT & BLACK LION REGGAE AT THE DANING AMPHITHEATER



Congratulations to the 12U Ozone All-Stars team who was awarded the Gary McJunkin Sportsmanship Award! This award reflects the character, respect, and sportsmanship that our players demonstrate both on and off the field.

What a show! Creekapalooza Show 2 at the Daning Amphitheater was a hit with Arrested Development supported by Black Lion Reggae. Meet me at the Daning for the next one!





Summer fun has begun! Aqua Fit classes are hosted at the City Pool on Saturday mornings at 9:00 a.m. through June, with the last class offered on July 18th.

ATHLETICS

ANGELA HIOTT - ATHLETICS DIRECTOR

Open Play Volleyball

Friday evenings 4:30 - 6:00 GYM 1
Sunday afternoons 12:00 - 3:00 GYM 1

Pickleball

HOURS

NEW SUMMER Hours (effective June 1st)
GYM 2: Monday, Wednesday, Friday 9 am - 12 pm
Skills & Drills: 3rd Wednesday of the month
12-2 pm GYM 2
Fee: $2 Residents/$5 Non-Residents
Free for Fitness Members

Summer Basketball Camps

- June 15-19, 3:30-5:30pm, Gym 1
  - 49 participants
- July 13-17, 3:30-5:30pm, Gym 1
  - 24 participants registered so far
- Instructor: Lynda Wright

Football

- Registration: June 1-24
- Ages 6-8 Flag; Ages 9-12 Tackle
- 69 participants registered so far; 106 participants (2025)
- 1 league sponsor, 2 team sponsors & 2 sign sponsors so far
- Tackle teams will participate in the Berkeley Youth Football Conference
- DSG Shop Event, August 7-10

Adult Co-Ed Basketball

- 4 Teams (24 individuals, 1 team registration)
- Games started Friday, June 12th

Summer Soccer Shots Camp

- June 1-4, 9am-12, Foster Creek Park
  - 9 participants
- June 8-11, 9am-12, Carolyn Lewis Fields
  - Cancelled due to low enrollment
- June 22-25, 9am-12, Foster Creek Park
  - 10 participants
- July 6-9, 9am-12, Carolyn Lewis Fields
  - 6 participants registered so far
- July 13-16, 9am-12, Foster Creek Park
  - 3 participants registered so far
- July 27-30, 9am-12, Foster Creek Park
  - 8 participants registered so far
- Instructor: Soccer Shots of Charleston

Fall Athletics Registration

- Soccer, Baseball/Softball & Volleyball
- Registration: June 29-July 16
- DSG Shop Event, August 7-10

Baseball/Softball All-Stars

- All-Star district softball tournaments started June 1st
  - 10U Softball team was eliminated after 4 games.
  - 12U Softball team was eliminated after 3 games.
- All-Star district baseball tournaments started June 12th
  - Minors AAA 10U & Ozone 12U were eliminated after 2 games.
- Ozone 12U Baseball Team was presented the district SPORTSMANSHIP award.

Summer Basketball

- 431 Participants Registered 2026
- 368 participants (2025)

6U, ages 5-6	8 Teams
8U, ages 7-8	8 Teams
10U, ages 9-10	8 Teams
10U Girls, ages 9-10	2 Teams
12U, ages 11-12	8 Teams
12U Girls, ages 11-12	2 Teams
14U, ages 13-14	5 Teams
17U, ages 15-17	3 Teams

- Games started on June 6th
- Picture Day: June 20th
- Vendors, Games, Giveaways, Music & Mascots
- 2 team sponsors; 2 platinum sponsors
  - (3 team & 1 platinum; 2025)











Baseball/Softball All-Stars 2026

AQUATICS - CITY POOL

ALLISON CLAYTON - AQUATICS COORDINATOR - ATHLETICS

Pool Operations

- The pool opened to the public May 23rd!
  - Open May 23rd-September 7th
  - Pool Hours:
    - Monday-Sunday 11am-7pm
- All lifeguards have been certified/recertified.
- **Please check pool calendar for early closures due to Swim Meets.

Swim Lessons

- Lowcountry Swim School
- Swim Lessons offered:
  - 10am-4pm Tuesday-Saturday
  - Mondays: makeup/rain days
- (843) 981-2885
- info@lowcountryswimschool.com

Pool Party! Parties booked:

- June 27: 7:00 pm - 10:00 pm
- June 29: 7:00 pm - 10:00 pm
- July 2: 7:00 pm - 10:00 pm
  - Killerwaves end of season party
- July 4: NO PARTIES; blackout date
- July 11: 7:00 pm - 10:00 pm
- July 12: pending
- July 18: 7:00 pm - 10:00 pm
- July 25: 8:00 am - 12:00 pm (Gymnastics)
- August 1: 7:00 pm - 10:00 pm
- September 12: 2:00 pm - 5:00 pm

Goose Creek Police Department Future Heroes Camp

- July 7th 1:00 pm - 3:00 p.m.
- The pool will be welcoming the Police Department and the Future Heroes Camp participants for a splashing good time!

Crowfield Killer Waves Swim Team

- Now in post season
- City Swim Meet
  - June 27-28
  - North Charleston Aquatic Center

Swing (Golf) & Swim Camp

- Swing (Golf) & Swim Camps:
  - June 8-12
    - FULL
  - July 20-24
    - FULL
  - August 3-7
    - 6 participants, 5 on the waiting list as repeat campers. Waitlist will be opened on July 6th should this session not fill up.
- Come enjoy some golf lessons and pool fun at the Crowfield Golf Club.
  - Golf Lessons- 9:00 am - 10:30 am
  - Swim Fun- 10:30 am - 12:00 pm

Swim 1922

- June 13: 11:00 am - 1:00 pm
- City of Goose Creek Pool hosted the Kappa Rho Sigma Alumnae Chapter (Moncks Corner) of Sigma Gamma Rho, Inc., Gullah Swim Academy and 20 children from our local communities for SWIM 1922. SWIM 1922, in partnership with USA Swimming Foundation, is a national program that gives African American adults and children a no cost opportunity to learn general water safety as well as reducing the level of fear of learning how to swim.

PROGRAMS
KELLY STANFORD - PROGRAM MANAGER

Classes and Programs offered

Program/Class	Class/Week	Participation
Heiwado Karate	4	13
Martial Arts	6	39
Tennis	8	88
Piano Privates	4	4
Cooking Class	1/month	25
Total	**22/week & 1 monthly**	**169**

Half Pints Preschool Program 2026-2027

Class	Registered	Waitlist
Age 3	8	--
Age 4	22	4

Senior Adult Programs

Program	Participation
Senior Cards: Monday & Wednesday	15-20 players/session
Senior Painting: 1st & 3rd Thursday	6
Senior Ceramics: 2nd & 4th Thursday	6
Senior Bingo: 3rd Tuesday - every month	41

Monthly Community Group Meetings

Goose Creek Recreation Commission	1st Monday: Activity Center Goose Café
NAACP Goose Creek Branch	4th Monday: Half Pints Room 1
Wassamassaw Tribe Board	2nd Saturday of the month: Aerobics Room
Girl Scout Troop	Every Thursday: Half Pints Room 2
Nurses Honor Guard of SC	March, June, Sept. & December: MP2
Wassamassaw Dance Circle	2nd Saturday of the month: Multipurpose Room 2

Program Update: **Summer Camps are officially underway, with 14 camps taking place throughout the month of June. As many of our instructors have shifted their focus to leading summer camps, our regular monthly programming has temporarily decreased during the summer season. This transition allows us to provide a wide variety of engaging camps for children and families while continuing to offer select year-round programs. We look forward to a fun and active summer filled with learning, creativity, and recreation for our community.**

Summer Camp

Camp	Participation
Dance/Cheer Camp	6
STEM: Lego	20/12 WL
Teenis & Swim	20
Crochet Camp	12
Jazz/Lyrical: Ages 6-13	4
Jazz/Lyrical: Ages 3-5	8
Acro Tumbling Camp	13
Tennis & Swim	20/4 WL
STEM: Let's Go Camping	15
Craft Camp	8
Hip Hop/Jazz Camp	7
Little Creekers Full Day Around the World	21/3 WL
Little Creekers ½ Day Creative Arts	22/25 WL
Garden to Table Culinary Camp	15/21 WL
Total	**191/65 WL**



STEM Camp



Dance Camp



Little Creekers Camp

FITNESS
SYLVIA REID - FITNESS MANAGER

Program/Class	Class/Week	Participation
Aerobics Monthly	22	26
Aerobics Daily	--	66
Easy Does It (Senior) Monthly	17	28
Senior Line Dance - Wednesday	1	64/4 classes/month
Line Dance - Friday	1	39/3 classes/month
Chair One (Tuesday)	1	42/3 classes/month
MixxedFit (Wednesday)	1	39/4 classes/month
Aqua Fit - Water Class	1	37/3 classes/month
XTREME Hip Hop Step	2	31/3 classes/month
Zumba with Queenie (70/30)	1	63/4 classes/month
YOGA	2	34/4 classes/month
Cheer	--	69 registered
Climbing Wall ($2/hour daily)	OPEN	79 climbers 22 dailies
Climbing Wall Certifications	--	6 YTD
Childcare Monday - Thursday	4	1 monthly 47 dailies

Personal Training

- **Tracy Barthold**
  - 90 minute session $99, 1 participant
- **Cinzia Zahner**
  - 90 minute session $99, 3 participants
  - 1 hour session $45, 9 participants
- **Casondra Leblanc**
  - 90 minute session $99, 5 participants
- **Jeanette Jordan-Gibson:** Nutritionist
  - 1 hour session $50, --

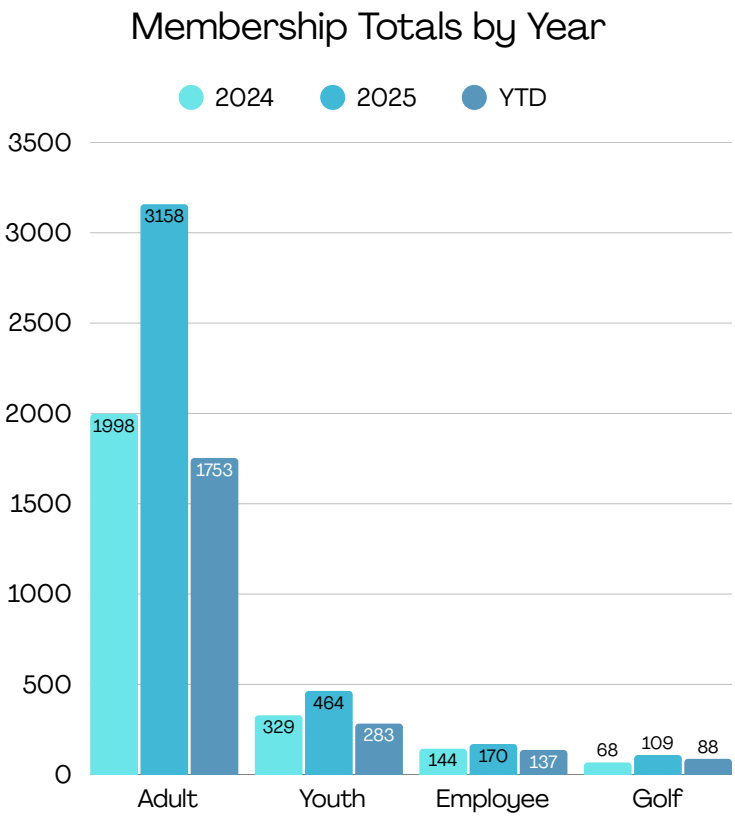
*Participation numbers are monthly



Line Dance - Juneteenth

Coming soon:

- **Free Lunch & Learn - July 27th**
  - **Jeanette Jordan-Gibson, Nutritionist**



Membership Totals By Month				
Month	**Adult**	**Youth**	**Emp.**	**Golf**
2024 Total	**1998**	**329**	**144**	**68**
Nov 2025	311	39	12	14
Dec 2025	274	32	12	17
2025 Total	**3158**	**464**	**170**	**109**
Jan 2026	264	54	21	18
Feb 2026	326	48	32	13
Mar 2026	323	58	25	16
Apr 2026	292	48	15	19
May 2026	299	31	18	17
June 2026	249	44	21	15
YTD Totals	**1753**	**283**	**137**	**88**

COMMUNITY PROGRAMS: RECREATION STATIONS

JENNA SKAU - RECREATION SPECIALIST | PROGRAMS

Activity/Program	# of Participants	Location
Sand Dollar Painting	**13**	Oak Creek Park
DIY Puzzle	**3**	Lake Greenview
Father's Day DIY Hat	**31**	Recreation Center
Bookmark Decorating	**7**	Food Forest
Surf's Up	**TBD**	Ryan Creek Park
Six Seven	**5**	City Pool
Summer Windchimes	**12**	City Pool
Dive into Summer Safety	**10**	City Pool
Family Movie Night	**TBD**	City Pool






THERAPEUTIC RECREATION

GENEVIEVE SPADA - THERAPEUTIC RECREATION SPECIALIST

Classes and Programs offered		
Program/Class	**Participation**	**Volunteers**
Bowling (Evening)	**20**	--
Bowling (Morning)	**21**	**2**
Swim Camp Week 1	**10**	**10**
Swim Camp Week 2	**10**	**10**
CCP Camp: Adults	**5**	--
CCP Camp: Youth	**9**	**6**
Father's Day Activity	**5**	--
Therapeutic Thursday	**Cancelled due to weather**	--







In June, the inspire choir sang the national anthem at the Riverdogs game! They did an amazing job, and we are so proud of them and their hard work! We also welcomed our TR Intern, Chloe for the summer! Chloe is a student at Clemson University where she is majoring in Parks, Recreation. and Tourism management with a concentration in Recreational Therapy. We are so excited to have her for the summer!

CENTRAL CREEK PARK

REBECCA ALCORN - RECREATION COORDINATOR| CENTRAL CREEK PARK

Central Creek Park Recreation Stations	
Station	**# of Participants**
Tea-rific Creations	18
Exploding Boomerangs	7
Sail & Splash	N/A

Community Program	
Event Name	**# of Participants**
Geeks in the Creek	600+

Central Creek Farmers Market	
Dates	**# of Vendors**
June 3rd	33
June 6th	35
June 17th	27

June 6th Summer Evening Market: A special Saturday edition of the Central Creek Farmers Market was held on June 6th from 4:00 PM to 8:00 PM. This event featured new vendors, providing an opportunity for attendees to explore products they may not have encountered during the weekday markets. Guests enjoyed shopping, as well as additional activities including a petting zoo, complimentary crafts and face painting, yard games, and live music.

June 12th Geeks in the Creek: Central Creek Park hosted the second annual Geeks in the Creek event. In partnership with Zenergy Gamers, attendees had the opportunity to try out a variety of tabletop and card games, purchase items from select vendors, enjoy gaming experiences in a mobile gaming truck, or use open tables to play their preferred games with friends. The event continues to grow each year, and we look forward to hosting it for many years to come.









Central Creek Park is always busy with Recreation Stations, Community Programs, Markets, & Special Events. Stop by for games, crafts & MORE as we create fun for everyone!

GYMNASTICS

BRITTANY LAROCHE - GYMNASTICS MANAGER

Class	2025 Participation	2026 Participation	2026 Waitlist
Mommy & Me	20	29	2
Preschool (3-4)	110	102	36
Beginner Boys & Girls (5-6)	86	94	21
Beginner Girls 6+	125	121	54
Intermediate Girls 6+	36	48	20
Advanced Girls 6+	4	6	--
Boys	8	8	13
Tumbling	17	5	--
Hot Shots (Pre-Team)	20	12	--
Team	104	90	Ongoing
Class Totals	530	515	146

Activity	Schedule/Info	2025 Participation	2026 Participation
Parent's Night Out	2nd Friday of the month	24	36
Monday Playnastics	10 a.m. - 12 p.m. Age 1 - 4	324	287
Wednesday Playnastics	10 a.m. - 12 p.m. Ages 5+	101	119
Open Gym	1st Saturday of the month	--	16
Birthday Parties	Saturday & Sunday	6	8
Private Lessons	Varies	6	28
Gymnastics Camp	June 18th - June 20th	15	15
Cheer/Tumble Camp	June 25th - June 27th	7	6
Tumbling Clinic	June 27th	6	5
Tumbling Clinic	June 12th	--	4



Puppy Pals!
Gymnastics Team participants stopped for a break to give Daisy lots of love. Daisy is a puppy that was available for adoption through Charleston Animal Society - Berkeley Campus. Daisy has since found a home!

ARTS & ENTERTAINMENT

HANNAH MILLER - ARTS & ENTERTAINMENT MANAGER

The Creek Collective	
Program	**# of Participants**
Open Gallery	Open
Porch Goose Painting Class	16
Limoncello Class	16
Arist Showcase	Approx. 100+

The Creek Collective: June saw a lot of foot traffic at The Creek Collective! Cooking classes continue to be a success, we hosted the College of Charleston Enrichment Academy and had an overwhelming response at the new artist reception featuring Patch Whisky! There were 2 rentals in June.





The Joseph S. Daning Amphitheater: The Arrested Development and Black Lion Reggae show was a huge success! It was an incredible evening filled with all walks of life – community feedback was overwhelmingly positive. A little over 3000 tickets were released and we estimate about a 2100 attendance. Our art filled piano was also debuted this month! This community-oriented piano will be left on stage for all to use in passing. We have already heard music from several talented residents.









Graffiti Park: The Graffiti Park continues to be an active place. We host 3-monthly food trucks as well as monthly community mural nights & artist meet and greets. This month's meet and greet doubles as a community block party with several featured artists! We are thankful to partner with local graffiti artists to help support these events and others. Tina and Nate frequently host homeschool days, paint holiday murals, and more!





RENTALS
AIMEE LIEBERT - ADMINISTRATIVE RECREATION SPECIALIST

JUNE Rentals

Location	Rentals/Parties total
John McCants Veteran's Park	6
Central Creek Park: Berkeley Pavilion	7
Central Creek Park: Boeing Pavilion	8
Central Creek Park: Eubanks Pavilion	4
Community Center: Multipurpose Room 2	3
Community Center: Basketball Gym Parties	1
Creek Collective	2
Daning Amphitheater	--
Total	**34**

MARKETING
LYZA BOWERS - PROGRAM DIRECTOR

Facebook Events / Marketing: Some of the items Created / Advertised / Discussions Monitored & Posted. Also shared this month were monthly offerings for the community, routine programs, Farmers Markets and event recaps. Several Facebook Events were shared to promote marketing material for activities throughout the year. The highest reaching post was for The Outdoor Movie Night which reached 70.2k individuals.







Social Media Insight Data indicates growth of our reach as of June 2026:

15.6K followers | 4K followers >

PARKS AND FACILITY MAINTENANCE

CHRIS BAKO - PARKS DIRECTOR

Accomplishments

- New scoreboards sponsored by Berkeley County Council have been delivered
- Restroom renovations at Felkel Field have begun and are on track to be completed on time
- Carolina topdressing completed aeration and topdressing of Carolyn Lewis School Fields
- Atkinson pool completed repairs at Central Creek Splash Pad on two occasions
- Continued pressure washing completed at Ryan Creek, Etling, Fairfax, and John McCants Veterans parks
- Carolina Parks and Play performed warranty inspection at Central creek Park
- Solar lights installed at entrance to Rec Center
- Installed field closure signs at soccer complexes
- Installed dedication plaques at Food Forest
- 3 geese installations (Westview Primary, Carolina One Real Estate, and Aspire Clinic)
- Installed part and full time Employee of the year signs at CCP and Rec
- Piano moved to Daning stage for public use
- Poured concrete pad and installed lifeguard chair at CCP basketball courts for monitors
- Assembled and primed Rainbow Bridge for GCAC painting
- New lifeguard chair, AED, umbrella, and signage installed at Crowfield Pool
- Pressure washed CCP basketball courts and Eubanks Pavillion
- Paint repairs performed on facilities and Food Court posts at CCP
- Tideland Landscaping installed and graded gravel area at CCP Food Court
- Gravel lot replenished and regraded at CCP's auxiliary parking lot
- New buntings ordered and received for the 250th semiquincentennial 4th of July celebration
- Assisted in the June 20th concert
- Installed park at your own risk signage at corner lot of Rec
- Purchased new roll off cans to aide with excess trash buildup at Daning Amphitheater events
- In cooperation with Programs, ordered and tested inflatable misting stations for 4th of July and other warm weather events







Upcoming/Ongoing Projects

- Install goose bike racks at Uptown Carnes
- Madco Construction is conducting renovations of Felkel Field Restrooms. Completion is scheduled for August.
- Supreme Clean has been hired to pressure wash all buildings, equipment, sport surfaces, and sidewalks at Central Creek Park. They are scheduled to begin cleaning the pickleball courts in July.
- New scoreboards to be installed at Felkel Field
- Supreme Clean has been hired to pressure wash all Goose Creek Recreation playgrounds. They are scheduled to begin in July.
- Working with Tideland Landscaping for the grading of the Foster Creek Park parking lot.
- Upgrading picnic tables at Central Creek Park. Quotes have been submitted.
- Rain-Drop is continuing to work on getting our splash pad features repainted under warranty. A rep conducted a site visit Tues. 4/14 and collected paint samples. The Aqua Shark and Big Kahuna Wave will be replaced. Diagnostics and repairs to the control system are underway.
- Resurfacing of two tennis courts has been approved. We are waiting on our contractor to provide the necessary documentation before scheduling.
- Tiny Town Studios is scheduled to begin work on the center structures at Central Creek. There were further delays due to equipment malfunctions.
- Removal of stained concrete at the Fitness Center. We have had one interested contractor so far.
- Tile repairs at the Fitness Center. Working with Bonitz on flooring inspection and material selection.
- Dogwood Park Revitalization. Wetland delineation has been completed. Working on surveying, site plans, and permitting. Quoting out materials, accessories, playground structures, and construction/renovation.
- A scope of work for restroom renovations and press box construction has been submitted for review, and the IFB will be posted upon approval.
- Proposals have been submitted for playground equipment.
- One proposal for site plans and surveying has been received.
- Carolina Parks and Play is working on several items at Central Creek Park.
- Surface America will be conducting repairs on PIP surfacing.
- Carolina Parks and Play will be conducting repairs on two zip lines and the We-Go swing.
- Carolina Parks and Play will be replacing the spring rocker.





RECREATION ENTERPRISE FUND 2026 BUDGETED REVENUES AND EXPENDITURES As of June 26, 2026						
	2025 Budget	2025 Year to Date	2025 %	2026 Budget	2026 Year to Date	2026 %
General Property Taxes	3,426,354.36	1,658,609.48	48.41	3,720,614.00	1,595,170.26	42.87
Pool Revenue	20,300.00	19,129.00	94.23	27,000.00	15,306.00	56.69
Tennis Revenue (*included in CE&P)	*10,000	*16,790.00	*167.90	*25,000.00	*21,430.00	*85.72
Goose Creek Community Center	184,800.00	100,241.75	54.24	185,800.00	94,955.03	51.11
Baseball/Softball Programs	57,000.00	41,687.50	73.14	65,500.00	38,655.51	59.02
Basketball Programs	51,500.00	24,589.25	47.75	48,000.00	29,848.24	62.18
Cheerleading Programs	10,250.00	8,261.25	80.60	9,000.00	3,445.00	38.28
Football Programs	8,500.00	4,657.50	54.79	7,700.00	4,029.37	52.33
Soccer Programs	59,250.00	61,955.50	104.57	88,000.00	62,580.00	71.11
Volleyball Programs	7,000.00	5,672.00	81.03	12,000.00	5,133.00	42.78
Miscellaneous Sports Programs	11,400.00	11,819.00	103.68	12,500.00	10,287.99	82.30
Concessions	11,600.00	5,419.74	46.72	11,600.00	5,492.70	47.35
Community Education & Programs	877,000.00	519,075.18	59.19	965,000.00	613,953.61	63.62
Misc. Special Events	66,000.00	34,516.50	52.30	73,000.00	63,955.00	87.61
State Government Shared Revenue	31,345.00	22,948.22	73.21	31,345.00	2,813.32	8.98
Government Grants	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	62,735.00	56,045.58	89.34	101,747.00	50,481.24	49.61
Other Charges for Services	76,500.00	32,266.25	42.18	93,500.00	40,554.62	43.37
Other Financing Sources	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Revenues	212,000.00	90,333.34	42.61	125,333.00	84,333.34	67.29
Total Budgeted Revenues	**$5,173,534.36**	**$2,697,227.04**	**52.14%**	**$5,577,639.00**	**$2,720,994.23**	**48.78%**
Administration	873,949.00	492,636.38	56.37	898,810.36	600,303.64	66.79
Maintenance	1,617,206.00	672,999.77	41.61	1,738,168.55	681,530.86	39.21
Sports Programs	726,901.00	298,066.66	41.01	779,706.37	364,245.43	46.72
Community Center	401,764.00	203,372.56	50.62	443,155.78	115,016.79	25.95
Concession	7,500.00	2,951.24	39.35	13,657.58	2,663.11	19.50
Pool	162,989.00	61,999.73	38.04	165,397.82	46,341.76	28.02
Community Education & Programs	1,326,410.00	649,917.75	49.00	1,383,382.57	567,003.34	40.99
Special Events	0.00	446.00(-446.00)	0.00	0.00	459.00 (-459.00)	0.00
Departmental	0.00	0.00	0.00	0.00	0.00	0.00
Tennis	17,362.00	7,553.00	43.50	37,362.00	1,006.48	2.69
Total Budgeted Expenditures	**$5,134,081.00**	**$2,389,943.09**	**46.55%**	**$5,459,641.03**	**$2,378,570.41**	**43.57%**
Revenues-Expenditures		**$307,283.95**			**$342,423.82**	

DRAFT - Consideration for the approval of the minutes will take place at the next regularly scheduled Recreation Commission Meeting

Goose Creek Recreation Commission Meeting

Monday, June 1, 2026 6:00 PM

Present:

- Commission: Chairman Jerry Glass, Lynn Greer, Ryan Agostinelli, Steve Kiser
- Staff: Recreation Office Manager Arielle Mann
- Public: Shelly Allen

Call to Order:

- The meeting was called to order at 6:02 p.m. by Chairman Jerry Glass.

General Public comments:

N/A

Approval of Previous Minutes:

- Discussion:
  - Edits: First bullet in the May minutes – this was an edit to previous minutes.
  - Financial Reports
    - Update the first line "Everything looks great. We've been "conservation" to "conservative" in our spending.
    - Correction: The pool "is" set to open soon.
  - Looking back on the April 6, 2026, Minutes – the Recreation Commission is requesting copies of the Lease Agreements signed by the city. Copies will be provided at the next meeting.
  - Appointment and Serving on the Recreation Commission section: The Recreation Commission agreed on and forwarded a name for recommendation for appointment – Shelly Allen. Chairman Glass has received communication from Councilman Obie to schedule a meeting to discuss this further.
- Chairman Glass requested a motion to approve the minutes of the May 4, 2026, meeting.
  - Motion was granted by Commissioner Lynn Greer
  - Motion was seconded by Commissioner Steve Kiser
    - All in favor, motion carried.

New Business: Discussion pertaining to commissioners' involvement in specific areas of Recreation

- Chairman Glass stated that the Recreation Commission is not here to "audit", manage, or get involved in any way with the staff and the employees and the performance of what they are doing. The Recreation Commission is here to take a look and see what is going on at the fields and in Recreation spaces, meet people and ask if they want to be a member, get acquainted with the activities that have been assigned and be mindful that the real responsibility is to the district citizens of the recreation district. It

is a sense of oversight that the city and district residents are all equal playing in all sports and opportunities.

- Commissioner Lynn Greer asked if she and Shelly going to the Cultural Arts Commission meeting on the 2nd Monday of the month, do they need to notify the Cultural Arts Commission in advance that they will be attending?
    - The Cultural Arts Commission and every Commission Meeting is open to the public.

    - Commissioner Greer and Shelly went through the calendar and will try to go to as many events as possible.

Financial Reports:

- Discussion:
    - No surprises in the budget for this month.
    - We remain conservative in our spending and are on target with our revenue. We are right around 40% for our revenue and expenditures are around 32% so we're still under in our expenditures compared to what we're bring in and are on target for the year so far.
    - Miscellaneous Revenues and Other Charges for Services are frequently asked about. Donations and Rental Income stem from those two line items. Rentals continue to climb at Central Creek Park with multiple parties scheduled almost every weekend there. Birthday parties for Gymnastics also do well.
    - Therapeutic Thursdays were mentioned and discussed as a designated day for members of our Therapeutic Community to come out and enjoy the park while the playground is closed off just for them.
    - The Youth Fishing Rodeo was successful through a partnership with SC DNR as they stock the pond and provided poles, tackle, and raffle items.
        - Adults may fish during the event as long as children are present.
        - The Therapeutic Fishing Rodeo is usually held shortly afterward.
- Chairman Glass requested a motion to approve the financial reports for May 2026
    - Motion was granted by Commissioner Steve Kiser
    - Motion was seconded by Commissioner Ryan Agostinelli
        - All in favor, motion carried.

Recreation Director's Report – Arielle Mann (notes provided by Crystal Reed):

- May Highlights:
    - Gymnastics End of Year Showcase completed.
        - Leotards were offered for purchase, so they all looked uniform. Summer Session registration is open for the June – November session.
    - Spring Sports wrapped up. All-Star season practices underway with games next week. Overall good season with a focus on turf recovery and facility improvements in the off-season.
    - Started Practice for Summer Basketball last week and occupies the courts from 5:00 – 9:00 p.m. on weekdays and Saturday mornings.
    - The City Pool opened Memorial Day weekend.
        - We now accept cash and cards.
        - Three lifeguard stands staffed as needed.
        - There has been a marketing push via social media and banners.
        - There was discussion on improving awareness among district residents so they are aware the pool is not just open to "city" residents, but all who would like to attend.
        - Movie Night is scheduled for June 26th with a family friendly movie planned.
    - At Skate Night last month, we debuted our new portable skate park and it was a hit!
        - Mobile skate park pieces assembled for events.
        - Skate Nights are held quarterly (June, September 25, December 18) with 200-300 attendees at each event.
        - Free skate rentals provided by Glide Skate Company.

    - Celebrated end of Gymnastics Season with a banquet and the end of our Half Pints Program with a "graduation".
- Looking Ahead:
    - Farmers Market this week and we encourage everyone to come out, help promote it and help improve attendance.
        - Saturday night we have a Special Summer Market scheduled in the evening.
    - The Creek Collective will be opening a new Gallery Show with the very famous local artist, Patch Whisky.
    - The second Creekapalooza Concert is June 20th with Arrested Development and Black Lion Reggae. It's another sold out show.
    - A new community art contest will begin this month. We are updating the banners on Red Bank Road. The theme of the art will remain using the color red.
    - Geeks in the Creek at Central Creek Park.
- Commission Members requested that any flyers we have out be printed and provided at monthly meetings.
- Dogwood and Foster Creek Parks:
    - Improvements are underway. We have plans for new bleachers and press box repairs. There will be playground equipment and basketball pad upgrades.
    - Work is progressing, but we are required to go through approvals, surveys and proper steps which take time.
    - Athletics Camps such as Soccer Shots Summer Camps are rotating between Carolyn Lewis Fields and Foster Creek.

Public Comments:

- N/A

Adjournment:

- Chairman Glass requested a motion to adjourn the meeting at 7:01 p.m.
    - The motion was granted by Commissioner Steve Kiser
    - The motion was seconded by Commissioner Lynn Greer
        - All in favor, motion carried.

The next meeting has been scheduled for Monday, July 6, 2026, at 6:00PM

Minutes approved for June 1, 2026, meeting.

DRAFT – Consideration for the approval of the minutes will take place at the next regularly scheduled Cultural Arts Commission Meeting

Cultural Arts Commission Meeting

Monday, June 8, 2026 6:00PM

Present:

- Commission: Chair Libby Roerig, Commissioners Jamie Bierdz, Kelly Conrad, Marsha Hassell, Amy Heckle, Nilsy Rapalo, and Shelby Jasewicz-Davidoski
- Elected Officials: Gayla McSwain
- Staff: City Art Director Barb Richardson and Arts, Marketing Manager Adam Kelly, and Entertainment Manager Hannah Miller
- Public: Poet Laureate Tina Baumis

Call to Order:

- The meeting was called to order at 6:00p.m. by Chairman Roerig.

General Public comments:

- Poet Laureate Tina Baumis spoke about connecting the group with poets and about a poetry reading from Charleston Southern University in the fall.

Approval of Previous Minutes:

- Chairman Roerig requested a motion to approve the minutes of the May 11, 2026, meeting.
    - Motion was granted by Commissioner Bierdz
    - Motion was seconded by Commissioner Heckle
    - Discussion: Two grammatical edits are needed.
        - All in favor, motion carried with discussed edits.

Old Business:

- Rainbow Bridge Project Update
    - The Rainbow Bridge has been constructed and will be painted following this meeting. The installment date is August 29, 2026, at John McCants Veteran Park.
- Custom Shirt Design for Daning Concerts
    - This idea was explored but is ultimately outside of the budget for 2026.
    - Commissioner Conrad told the group about "Second Life Supply" who offers DIY screen printing as an alternate idea.
- Cultural Arts Commission Planning Retreat
    - The annual planning retreat will take place on Monday, July 13th from 12pm-4pm in replace of the regular evening meeting.
- The Commission discussed the success of the most recent Artist Showcase Reception

New Business

- History Wall Installation at The Assembly
  - City Staff has requested notable information and stories about Goose Creek to be included in the history wall at The Assembly. Information can highlight significant stories, people, or milestones since the incorporation in 1961.
  - Information can be sent to Arts & Entertainment Manager, Hannah
- Red Bank Banner Contest is Live
  - The City is currently accepting submissions for the banner contest for Red Bank Rd. All submissions are due by July 10, 2026.
  - Commissioners will review applications during the planning retreat on Monday, July 13, 2026.

- Commissioners discussed event signage for events at The Creek Collective. The group suggested adding "free event" to the signage to notify those driving down St James Ave.

- Commissioners discussed rules and regulations surrounding the Rainbow Bridge
  - No writing on the bridge
  - Discussed collars vs ribbons – Commissioner Heckle is going to share a picture from the ribbon system from a church downtown

Art Director's Report – Barbara Richardson:

- Adopt A Goose Updates
  - 79 have been purchased
  - Upcoming installations include Aspire ABA Clinic, Westview Primary School, and Carolina One Realty
  - Commissioners discussed the possibility of Patch Whisky painting a goose
- Commissioners discussed the possibility of a live painting and the goose being auctioned to a local business
- Upcoming galleries at The Creek Collective were shared. The next reception will be Saturday, July 11th featuring 3 artists. The reception will last from 6-8pm.
- A local community member will use The Creek Collective for a silent auction to support Goose Creek Police Department shop with a badge. This will take place on Saturday, July 25th.

Arts & Entertainment Report – Hannah Miller:

- Upcoming Programming
  - Farmers Markets at Central Creek Park – every 1st and 3rd Wednesday. Some specialty Saturday markets will take place throughout the season.
  - Next Porch Goose Painting Classes are 06/25 and 07/13
  - Limoncello Workshop is 06/12
  - NAACP Juneteenth Summit is 06/21
  - Fabulous 4th in the Creek – 07/04
  - The City is adding an Art in the Park event to the calendar

Adjournment:

a. Chairman Roerig requested a motion to adjourn the meeting at 6:40 p.m.

- The motion was granted by Commissioner Conrad
- The motion was seconded by Commissioner Hassell
  - All in favor, motion carried.

The next meeting has been scheduled for July 13, 2026, at 12:00PM