



College of DuPage
Board of Trustees

NOTICE AND AGENDA

BUDGET COMMITTEE MEETING
THURSDAY, MAY 14, 2026 – 4:30 PM
425 FAWELL BLVD.
GLEN ELLYN, IL 60187
SSC2201

AGENDA

1. **CALL TO ORDER/PLEDGE OF ALLEGIANCE**
2. **ROLL CALL**
3. **PUBLIC COMMENT**
 - a. General Public
 - b. College of DuPage Employees
4. **COMMENTS BY THE CHAIR**
5. **COMMITTEE DISCUSSION**
 - 5.A Proposed FY27 Budget
 - Scott Brady, Chief Financial Officer
 - Toni Stella, Budget Manager
6. **APPROVAL**
 - 6.A Approval of the March 19, 2026, Minutes of the Budget Committee Meeting
 - 6.B Approval of the April 29, 2026, Minutes of the Budget Committee Meeting
 - 6.C Approval to Recommend FY2027 Proposed Budget to the College of DuPage Board of Trustees for Approval at the June 25, 2026, Board of Trustees Meeting.
7. **NEXT MEETING**

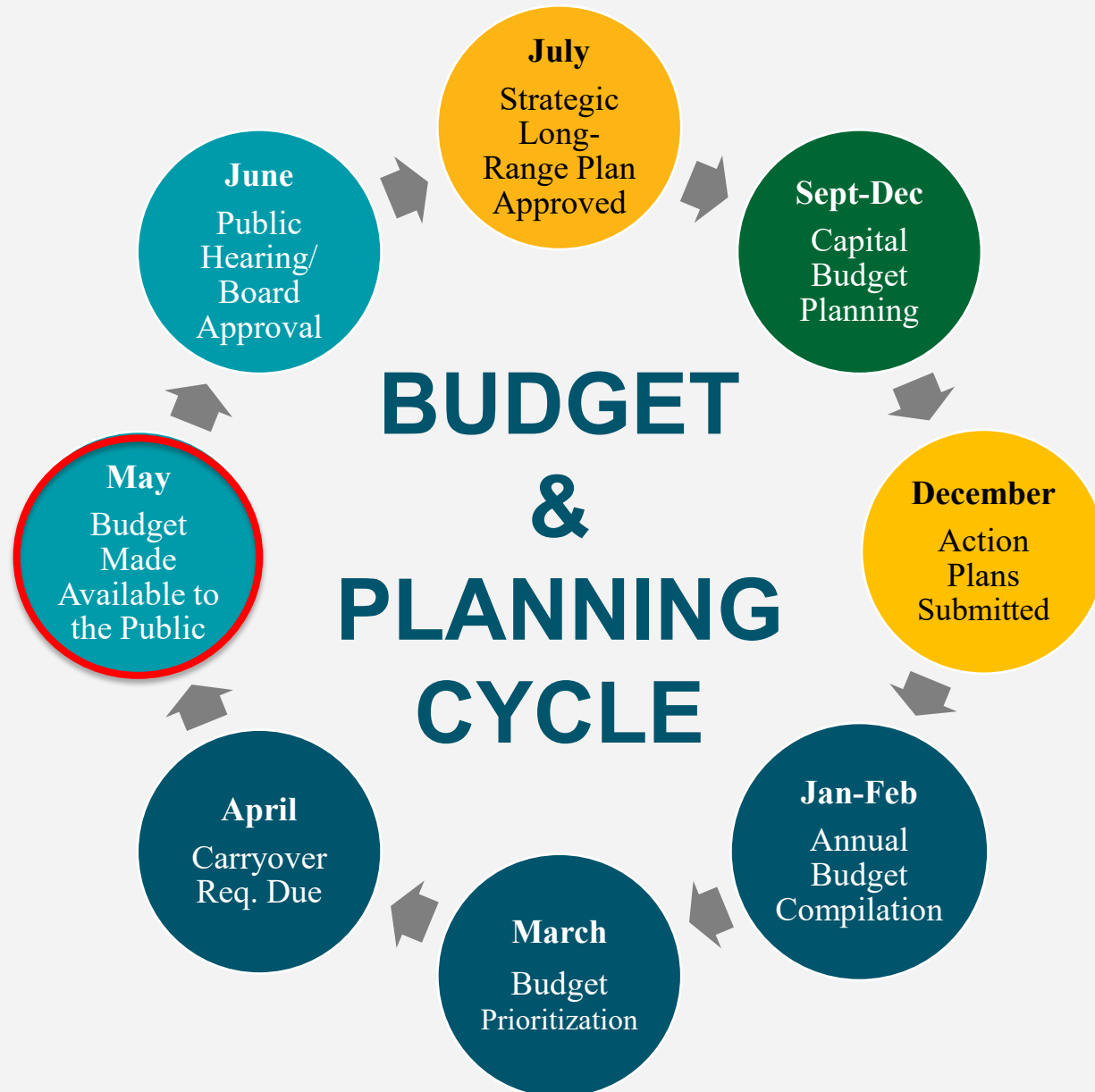
8. ADJOURN

FY2027 PROPOSED BUDGET

Scott Brady, CFO & Treasurer

Toni Stella, Budget Manager

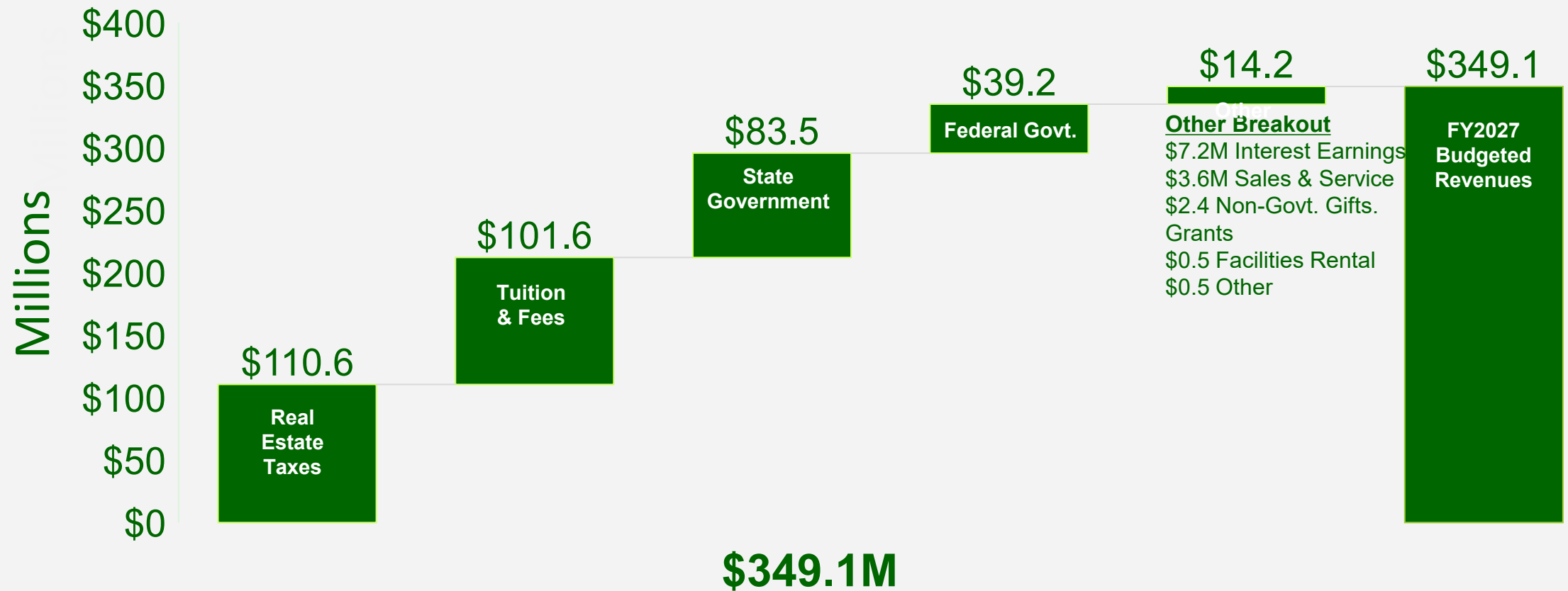
Thursday, May 14, 2026



Remaining Budget Timeline

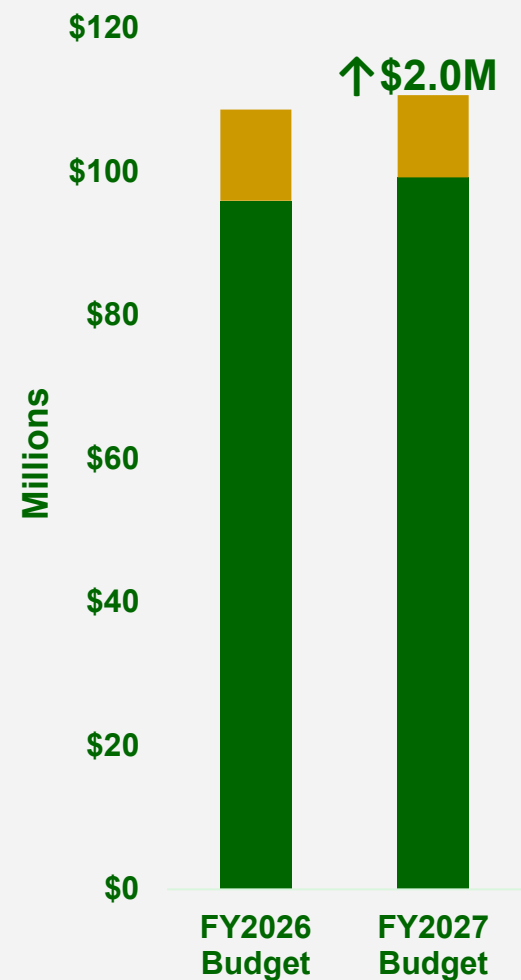
- May 14th – Formal budget proposal
- June 25th – Public Hearing & Scheduled budget adoption
- July 1st – Start of Fiscal Year 2027

FY2027 Budgeted Revenues All Funds



Real Estate Taxes

\$110.6M



General Fund
\$99.1M
↑ **\$3.2M**

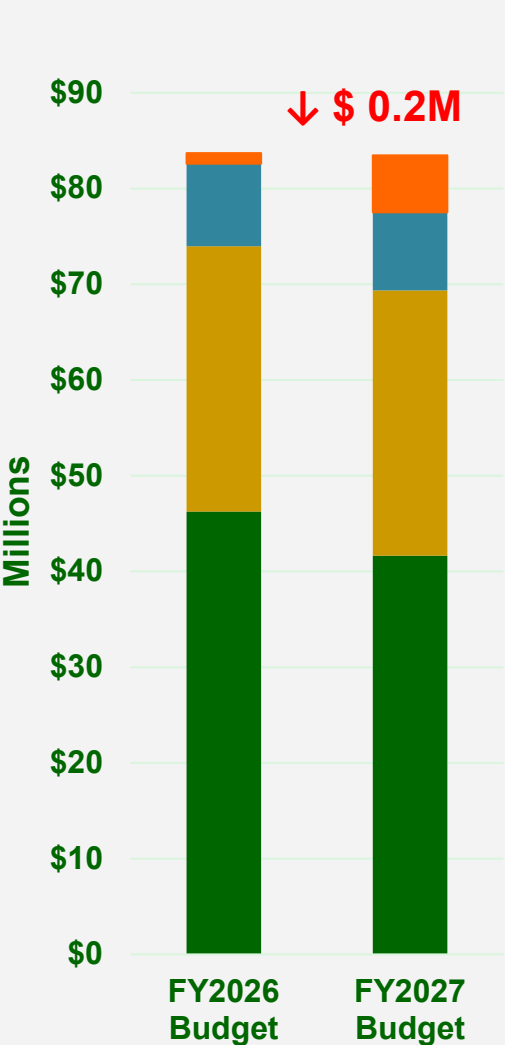
The operating tax levy is used to fund expenditures of the Education and Operations & Maintenance Funds (together constituting the General Fund).

Bond & Interest Fund
\$11.5M
↓ **\$1.2M**

The bond and interest levy is used to pay the principal and interest payments on general obligation bonds.

State Government

\$83.5M



Pension
\$41.7M
↓ **\$4.6M**

ICCB Grants
\$27.7M
FLAT

Student Financial Aid
\$8.1M
↓ **\$0.4M**

Other
\$6.0M
↑ **\$4.8M**

The State of Illinois makes pension and healthcare plan payments on behalf of the College. These payments are recognized both as revenue and an expenditure in the College's financial statements.

State appropriations distributed through the Illinois Community College Board (ICCB). The largest position is \$17.9M from the Base Operating Grant. The budget assumes no change in the base operating grant funding.

This represents student financial assistance programs. The largest portion is \$7.2M from the Illinois Student Assistance Commission for the **Monetary Award Program**.

This represents additional state grants to support the college.

Tuition & Fees

\$101.6M



Tuition & Fees

\$101.6M

↑ \$4.4M

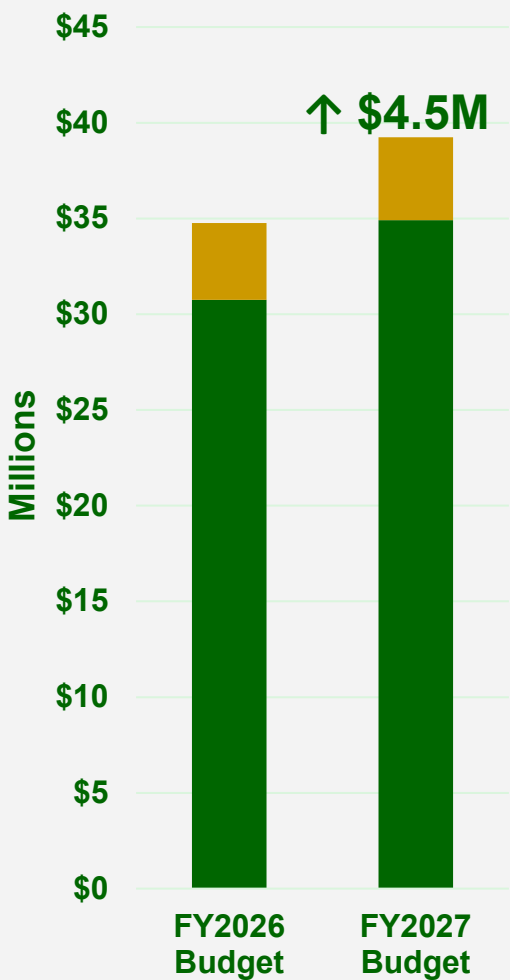
Student tuition and fees represent approximately 29.1% of total College FY2027 budgeted revenues.

FY2027 Assumptions

- 1.0% enrollment increase.
- Tuition rate increase \$4/ cr. hr.
- In-District tuition & fee rate = \$160 / cr. hr.

Federal Government

\$39.2M



Student Financial Aid
\$34.9M
↑ \$4.2M

This represents student financial assistance programs. The largest portion is \$33.6M of Pell Grants from the Department of Education.

Other Grants
\$4.3M
↑ \$0.3M

Other federal grant awards include Perkins, Adult Education and Family Literacy, and Military Award programs.

Total Revenue Projection

\$349.1M



Total Revenues
\$349.1M

↑ \$11.4M

Real Estate Taxes
\$110.6M

↑ \$2.0M

State Funding
\$83.5M

↓ \$0.2M

Tuition & Fees
\$101.6M

↑ \$4.4M

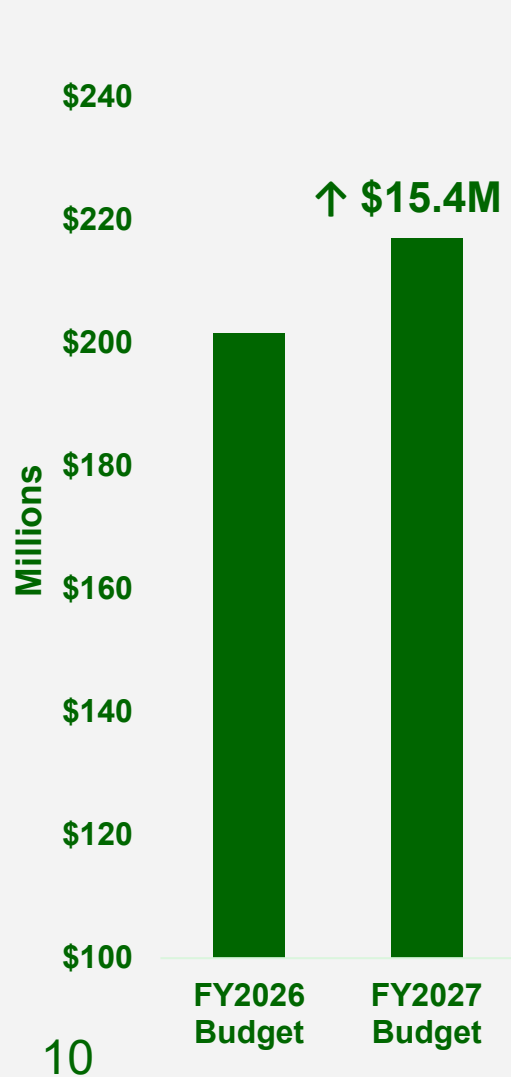
Federal Government
\$39.2M

↑ \$4.5M

Other
\$14.2M

↑ \$0.7M

Education Fund Expenditures



\$216.9M

↑ \$15.4M

Education Fund budgeted expenditures have increased 7.6% from the FY2025 Budget.

FY2027 Key Drivers

- \$15.4M increase in labor pool budget
 - Highlights Include:
 - \$7.8M Salary Increases
 - \$3.1M FY2027 Position Additions
 - \$3.3M Welding Lab Ventilation System
 - \$1.9M Benefit Increase
 - \$1.2M Capital Outlay

All Funds: FY2027 Position Additions



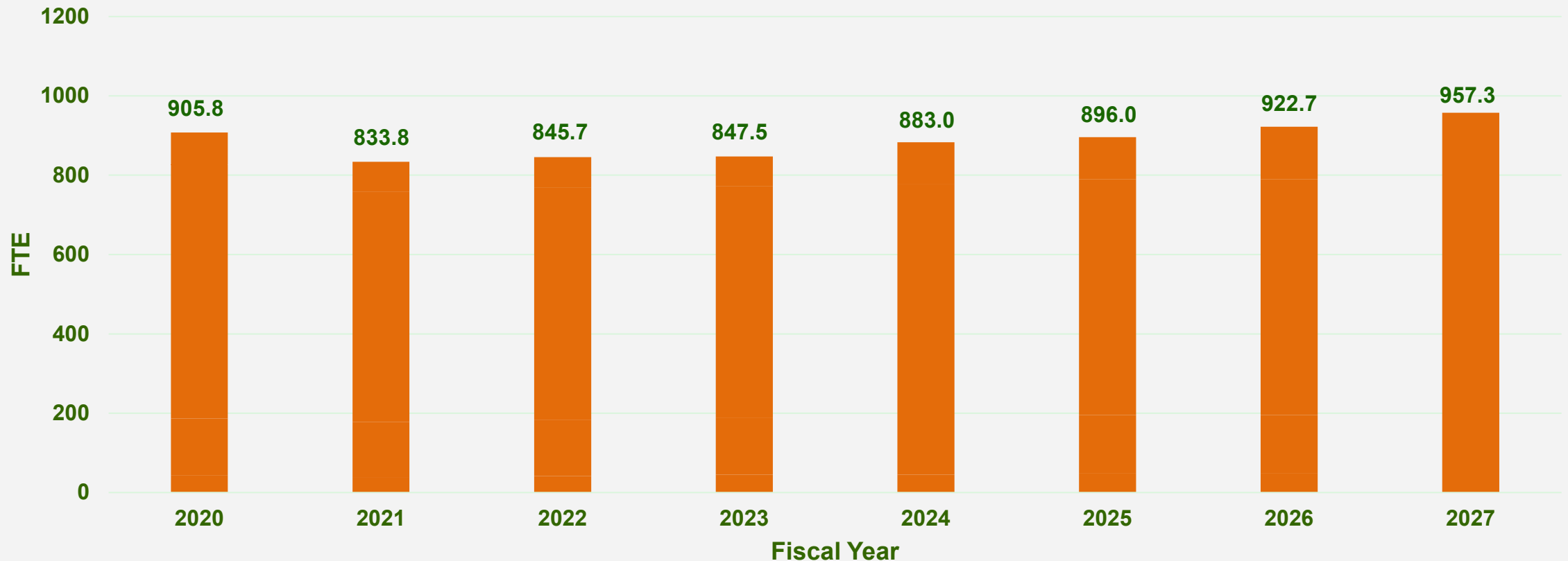
Position Title	Fund	Position Type	FTE	Labor
Full Time Faculty- <i>Construction Management, Dance, CIT, Industrial Maintenance, Engineering, Business (Law), Legal Studies, Welding, Economics, Speech Communications, HVACR, ELMEC (Electrical Mechanical), CIS, Accountancy, CNA/PCT</i>	Education	Faculty	15.0	\$1,530,000
Associate Dean, Adjunct Faculty Support Office	Education	Administrative	1.0	\$144,000
Director, Center for Civic Engagement	Education	Administrative	1.0	\$144,000
Director, AI Strategy & Technology Partnerships	Education	Administrative	1.0	\$138,000
Director of Assessment	Education	Administrative	1.0	\$90,000
Assistant Director, Dual Credit	Education	Managerial	1.0	\$108,000
Assistant Director, of University Center	Education	Managerial	1.0	\$102,000
Secondary Range Master, CE, Cont Ed/Extended Learning	Auxiliary	Classified	1.0	\$84,000
Executive Assistant, IT	Education	Classified	1.0	\$79,000
Interdisciplinary Support Coordinator, Honors Program	Education	Classified	1.0	\$78,000
Coordinator of Accessibility, Access & Accommodations	Education	Classified	1.0	\$72,000
Social Media Supervisor	Education	Classified	1.0	\$72,000

All Funds: FY2027 Position Additions

Position Title	Fund	Position Type	FTE	Labor
Coordinator, Office of Organizational Development	Education	Classified	1.0	\$60,000
Help Desk Specialist I, IT	Education	Classified	1.0	\$60,000
Audio Production Specialist	Education	Classified	1.0	\$60,000
HR Recruitment Coordinator, Adjunct Faculty Support	Education	Classified	1.0	\$54,163
Registration Associate, Registrar	Education	Classified	1.0	\$54,152
Radio Dispatcher, Police	Education	FOP	1.0	\$67,092
Various Part-Time Position Additions	Education/ Auxiliary	Classified	0.925	\$82,007
		FY27 F01 FTE	31.55	\$2,958,192
		FY27 F05 FTE	1.375	\$120,222
		FY27 Total FTE	32.925	\$3,078,414
		FY26 FTE	38.74	\$3,135,953
		FY25 FTE	18.00	\$1,697,800
		FY24 FTE	37.5	\$1,839,493
		FY23 FTE	1.00	\$83,716
		FY22 FTE	19.54	\$1,422,189

Full Time Equivalency (FTE)

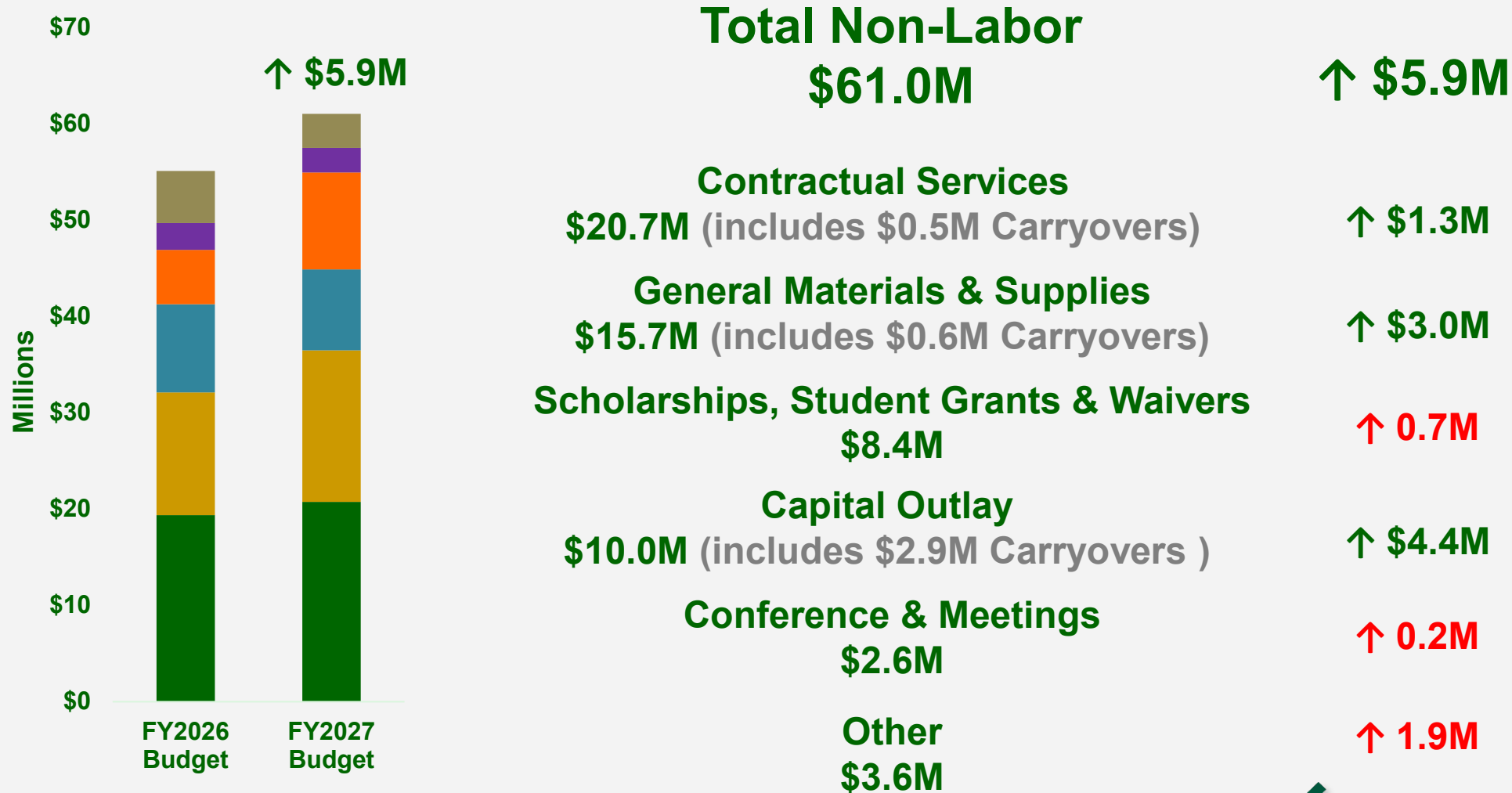
(not including CODFA)



Education Fund Expenditures



Education Fund Expenditures-Non-Labor



Operations & Maintenance (O&M) Fund Expenditures



Operations & Maintenance (O&M) Fund Expenditures



\$22.9M

Operations & Maintenance Fund budgeted expenditures are projected to increase 15.4% from the FY2026 Budget.

↑ \$3.0M

FY2027 Key Drivers

- \$3.9M of Maintenance Projects **↑ \$0.6M**
- \$2.2M of Recapitalization Projects **↑ \$0.4M**
- Higher costs in facilities-related departments **↑ \$2.0M**
 - \$0.7M Increased Utility Expenses
 - \$0.2M Insurance Expenses
 - \$0.2M CERP Increase
 - \$0.2M Facility Maintenance Expenses
 - \$0.7M (Labor, The Centers, Misc.)

Facility Projects *Capital Maintenance*

\$3.9M

Project

No. Project Name

FY2027 New Projects

20024	Maintain Roads, Walks & Lots	\$ 475,000
20242	BIC Cooling Tower Media Replacement	400,000
20025	Space & Planning	360,000
21068	Public Furniture Replacement	220,000
20022	FF&E Purchases	125,000
20252	TEC Foundation Study and Repair	120,000
20254	HEC Stair Refinishing	85,000
20225	Classroom Furniture Replacement	80,000
20250	EV Charging Station Repiar	60,000
20256	Campus Tree Care	50,000
20246	Fine Tune Generator Controls	50,000
20238	PEC Roof Repair	50,000
20255	SRC Exterior Painting	50,000
20253	PE Skylight Leak Study and Repair	50,000
20243	Main Campus Concrete Repairs	45,000
20228	Site Furniture	35,000
20249	PE Door Replacement	25,000
20251	PE Bleacher Repairs	22,000
20999	Projects TBD	600,000

Total \$ 2,902,000

Project

No. Project Name

FY2027 Carryover Projects

20024	Maintain Roads, Walks & Lots	\$ 771,000
20235	Ansul System Tank Replacement	6,000
20237	Design/Study HEC Generator	12,500
20242	BIC Cooling tower Media Replacement	50,000
20244	TEC Chiller Maintenance	45,000
20245	BIC Distribution Voltage Study	40,000
20246	Fine Tune Generator Controls	24,972
20909	CHC Chiller Repairs	30,000

Total \$ 979,472

Facility Projects *Recapitalization*

\$2.2M

Project

No. Project Name

FY2027 New Projects

21097	SRC Heat Recovery Wheels	\$	300,000
21087	Replace Carpet (multiyear)		225,000
21096	TEC Pre-Cast Joint Repair		110,000
21088	Parking Lot Lights Replacement		100,000
21095	Pool UV System Replacement		80,000
21060	ADA Assessment BIC Building		80,000
21094	Campus Maps & Signage		80,000
21075	BIC Groundwater Pumping		60,000
21098	Exterior Fire Suppression System Repair		50,000
21072	Irrigation Pump House Repairs		50,000
21099	BIC Roof Drains		25,000
Total			\$ 1,160,000

Project

No. Project Name

FY2027 Carryover Projects

21060	ADA Assessment BIC Building	\$	80,000
21072	Irrigation Pumphouse Repairs		94,000
21075	Ground Water Pumping BIC		3,840
21076	Honeywell Control - BIC PH1		75,000
21087	Carpet Replacement Campus-Wide		220,000
21088	Parking Lot Lights Replacement		11,122
21090	Carol Stream Rooftop Replace		275,000
21091	BIC Boiler Breeching		30,000
21092	Westmont Sitework		120,000
21093	Campus Clock Conversion		80,000
21094	Campus Maps and Signage Update		40,000
Total			\$ 1,028,962

Restricted Purposes Fund Expenditures



Restricted Purposes Fund Expenditures



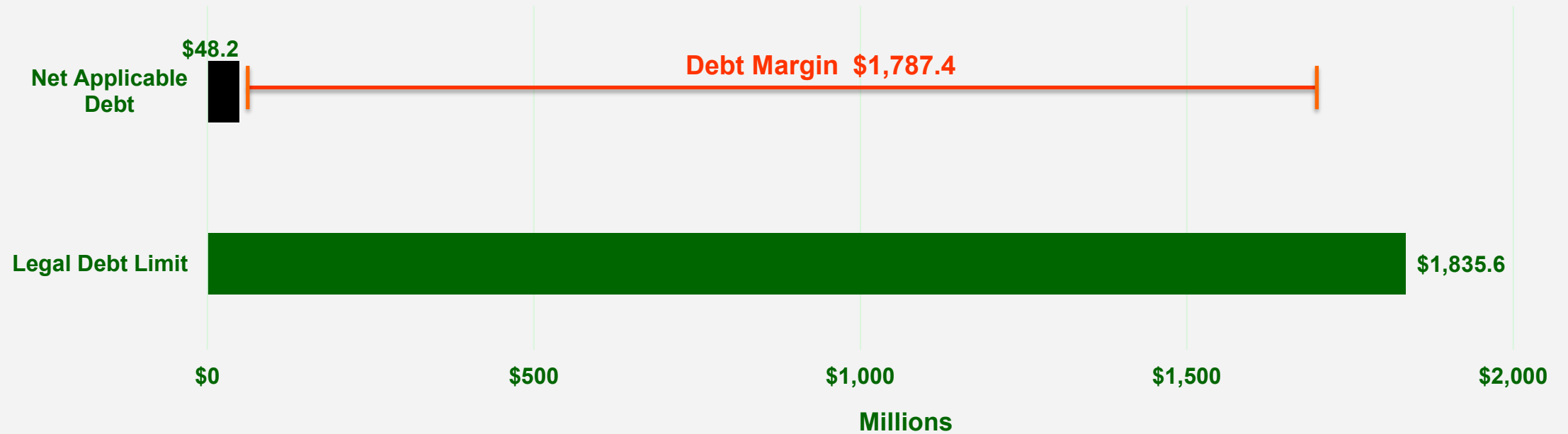
\$99.1M
↑ \$4.1M

Restricted Purposes Fund budgeted expenditures are projected to increase 4% from the FY2026 Budget.

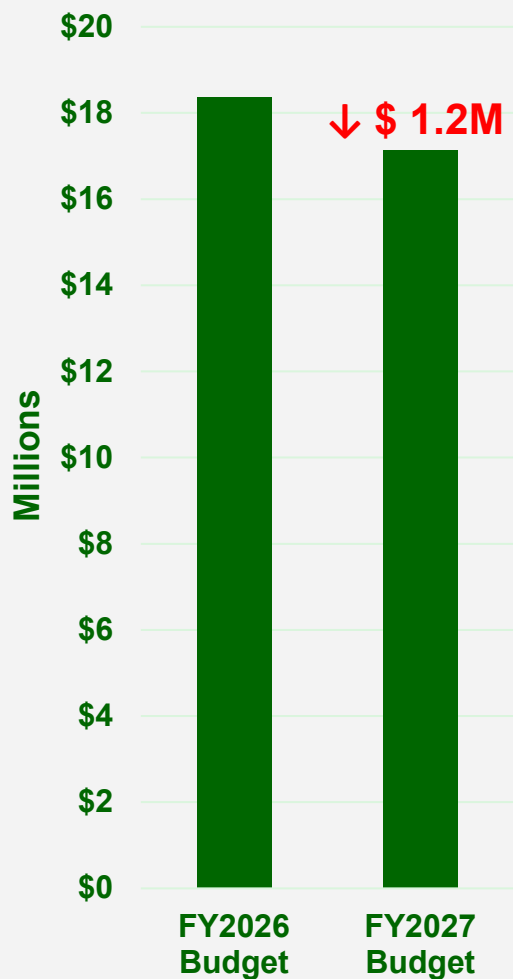
FY2027 Key Drivers

- \$4.0M increase in Pell Grants

Bond & Interest Fund



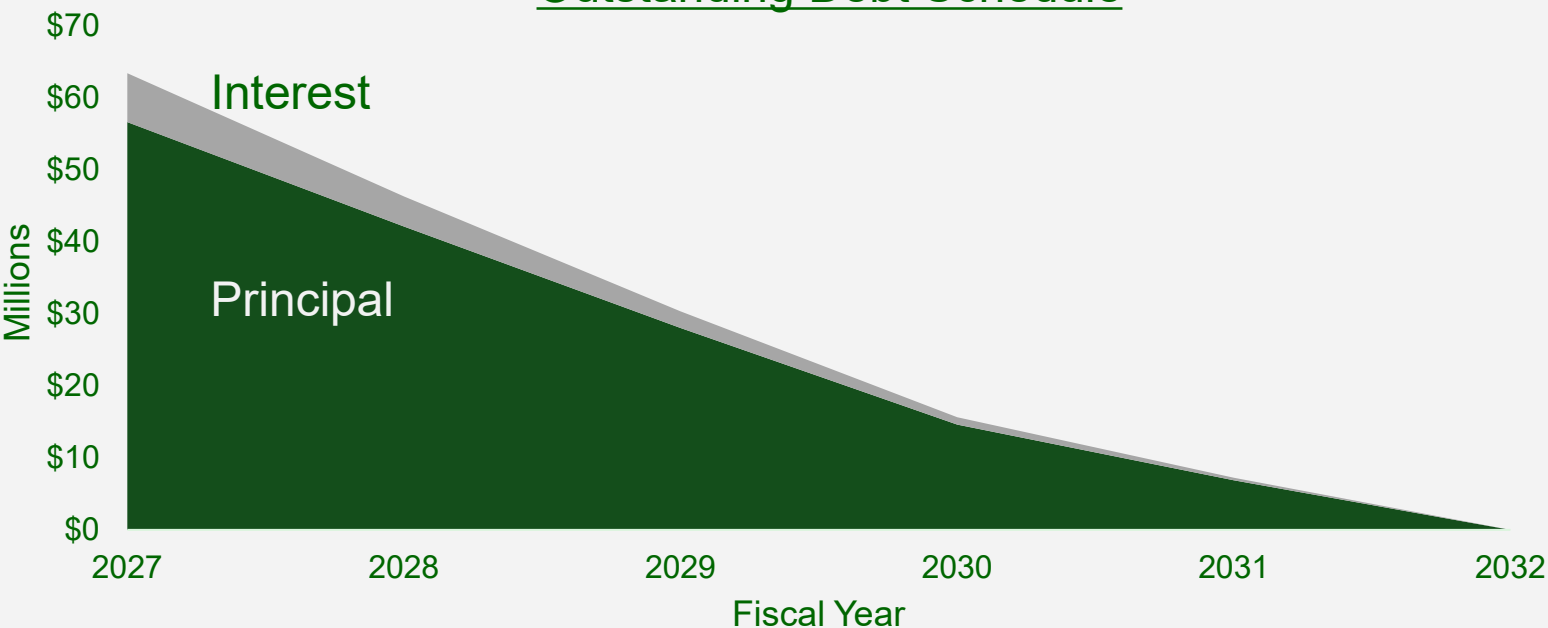
Bond & Interest Fund Expenditures



\$17.1M
↓ \$ 1.2M

Bond & Interest Fund budgeted expenditures are projected to decrease 7% from the FY2026 Budget.

Outstanding Debt Schedule



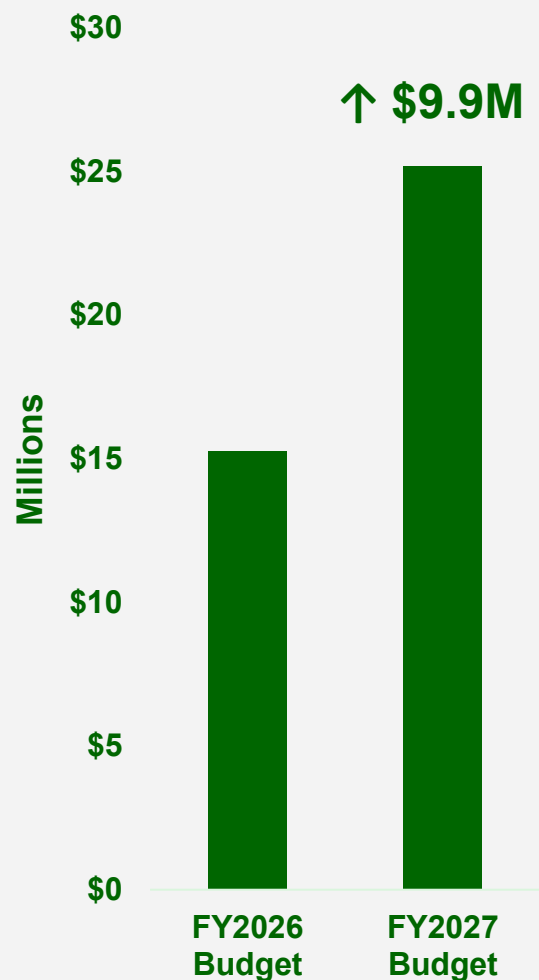
Construction Fund Expenditures

Operations & Maintenance Restricted Fund



Construction Fund Expenditures

Operations & Maintenance Restricted Fund



\$25.2M
↑ \$9.9M

Expenditures in the Construction Fund for FY27 are projected to increase by \$9.9 million compared to the FY26 budget. This increase is primarily due additional projects which includes the Welding Lab Ventilation System budgeted at \$3.3M.

Major Projects

- Five Illinois Capital Development Board (CDB) Projects
 - #28 Various Improvements
 - #29 Grounds Ponds Improvement
 - #30 BIC Skylight Replacement
 - #31 Gen Plant- Switchgear
- Welding Lab Ventilation System
- Scoring & Playclocks
- Natural Areas Storage and Work Areas

FY2027 New Construction Projects

\$11.1M

Project Number	Project Name	Anticipated Completion	Project Budget	
		Date:	Total	FY2027
39178	Scoreboards and Playclocks	FY2026	\$ 1,250,000	\$ 1,250,000
39184	Natural Areas Storage and Indoor Work Area	FY2026	1,000,000	1,000,000
39192	Renovate Academic Division Offices	FY2026	600,000	600,000
39193	CIS Faculty Office Suite	FY2026	400,000	400,000
39188	Additional HSC Lecture Space Radiography	FY2026	350,000	350,000
39180	Climate Control Mitigation Print and Mail Services	FY2026	300,000	300,000
39186	Engineering and Technology Club Storage	FY2026	150,000	150,000
39182	Painting Studio Ventilation	FY2026	125,000	125,000
39187	Belushi Theater House Lights	FY2026	120,000	120,000
39195	Engineering Lab Space	FY2026	100,000	100,000
39199	CHC 1009 Waterleaf Kitchen Ceiling Tile and Lighting	FY2026	80,000	80,000
39191	BIC 3461 Paralegal Additional Outlets	FY2026	55,000	55,000
39183	Update to Darkroom Entrance	FY2026	50,000	50,000
39196	TEC 3021 Lighting Booth Display	FY2026	50,000	50,000
39181	Office Build-out IRC 1000	FY2026	40,000	40,000
39189	MAC 166 Utility Sink	FY2026	28,500	28,500
39179	Football Pressbox WiFi	FY2026	25,000	25,000
39185	CHC Kitchen and Bakeshop Fixtures	FY2026	20,000	20,000
39194	Installing Fence Around CMC Dumpsters	FY2026	20,000	20,000
39197	TEC 3rd floor Lighting and Acoustic Display	FY2026	20,000	20,000
39198	Bar Refinishing in Waterleaf	FY2026	15,000	15,000
39190	Woodshop Double Door	FY2026	12,500	12,500
39005	Unanticipated Projects*	FY2026	6,300,000	6,300,000
		Total	\$ 11,111,000	\$ 11,111,000

*Includes Welding Lab Ventilation System-\$3.3M

FY2027 Carryover Projects

\$6.3M

Project Number	Project Name	Anticipated Completion	Project Budget	
		Date:	Total	FY2027
39177	Classroom Modernization	FY2027	\$ 2,800,000	\$ 2,800,000
39108	HVAC System IRC Building	FY2027	1,330,003	1,330,003
39138	New Green House TEC	FY2027	646,000	646,000
39172	Cafeteria Area Seating	FY2027	325,000	300,500
39130	Student Service Center Renovation	FY2027	235,000	235,000
39162	MAC 275 Remodel Photo Classroom	FY2027	191,000	191,000
39169	IRC 1065/1050 Marketing Office	FY2027	136,000	136,000
39164	MAC 280 Remodel Cabinet	FY2027	96,000	96,000
39170	Naperville/Westmont Locks	FY2027	80,000	80,000
39154	TEC 2017/2018 Manufacture Lab	FY2027	60,000	60,000
39174	Lockable Cabinet MAC Lobby	FY2027	53,000	53,000
39163	MAC 276 Raise Lights in Studio	FY2027	51,000	51,000
39159	MAC 176B/176E Podcast Room	FY2027	50,500	50,500
39155	BIC 1D08 Acct/Business Workspace	FY2027	49,500	49,500
39165	MAC 282B/282D Remodel	FY2027	45,000	46,000
39153	TEC 1028/2019 Welding Power	FY2027	40,000	40,000
39171	IRC Connecting Parking Lots	FY2027	40,000	40,000
39166	CHC 10009 Waterleaf Carpet	FY2027	35,000	35,000
39161	MAC 285 Carpet Lighting	FY2027	33,000	33,000
39156	BIC 1D08 Acct/Business Lab	FY2027	28,000	28,000
39175	Early Childhood Outdoor Lab	FY2027	20,000	20,000
39140	TEC 2017/2018 Manufacture Lab	FY2027	11,000	11,000
39151	BIC3461 Paralegal Power Upgrade	FY2027	10,000	10,000
		Total	\$ 6,365,003	\$ 6,341,503

FY2027 Capital Development Board (CDB)

Carryover Projects

\$7.7M

Project Number	Project Name	Anticipated Completion	Project Budget	
		Date:	Total	FY2027
34028	#28 CDB Various Improvements	FY2027	\$ 595,657	\$ 595,627
34029	#29 CDB Grounds Ponds Improvement	FY2027	4,336,400	4,215,653
34030	#30 CDB BIC Skylight Replacement	FY2027	1,794,200	1,794,200
34021	#31 CDB Generator Plant Switchgear	FY2027	1,163,750	1,128,972
		Total	\$ 7,890,007	\$ 7,734,452

Auxiliary Enterprise Fund



Auxiliary Enterprises Summary

Subfund	FY2027 Beginning Fund Balance ¹	Revenues	Expenditures	Surplus / (Deficiency)	Transfer In / (Out)	FY2026 Ending Fund Balance
Continuing Education	\$ (4,661,521)	\$ 5,169,244	7,073,990	(1,904,746)	\$ -	\$ (6,566,267)
The MAC	2,433,758	3,240,140	3,755,038	(514,898)	481,000	2,399,860
WDCB Radio	3,187,104	1,625,000	1,611,042	13,958	-	3,201,062
Field Studies	208,629	1,750,000	1,782,800	(32,800)	-	175,829
Bookstore	7,701,475	430,000	-	430,000	(400,000)	7,731,475
Chaparral Fitness	154,960	108,000	500,167	(392,167)	392,167	154,960
Food Service	374,767	170,000	970,000	(800,000)	-	(425,233)
Student Activities	189,446	30,000	190,035	(160,035)	160,035	189,446
Other	6,467,618	403,000	94,450	308,550	-	6,776,168
Total	\$ 16,056,236	\$ 12,925,384	\$ 15,977,522	\$ (3,052,138)	\$ 633,202	\$ 13,637,300

¹ FY2027 Beginning Fund Balance is projected.

QUESTIONS

MAY 14, 2026

BOARD APPROVAL

SUBJECT

Approval of the March 19, 2026, Minutes of the Budget Committee Meeting

RESOURCE PERSONNEL

Mary Jo Duffey, Executive Assistant

ATTACHMENT(S)

[Minutes of the Budget Committee Meeting 3-19-26 FINAL.pdf](#)

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 502
COUNTIES OF DuPAGE, COOK AND WILL
STATE OF ILLINOIS**

MINUTES OF THE BUDGET COMMITTEE MEETING

MONDAY, MARCH 19, 2026

SSC2201

CALL TO ORDER

At approximately 5:05 p.m., Nick Howard, Chair of the Budget Committee, called the meeting to order. Chair Howard led the Pledge of Allegiance.

ROLL CALL

Dan Markwell called the Roll.

Present: Dan Markwell, John Rutledge, and Nick Howard.

Absent: Jim Patterson and Thomas Tumminaro.

A quorum is present.

Note: Angel Garmardo arrived at 5:16 p.m.

Also Present: Dr. Muddasir Siddiqi, President, Scott Brady, Chief Financial Officer & Treasurer, Dave Virgilio, Controller and Toni Stella, Budget Manager.

PUBLIC COMMENT

None.

COMMENTS BY THE COMMITTEE CHAIR

Chair Howard thanked the committee members, administration and staff members present and looking forward to the conversations regarding the areas of concerns.

PRESENTATION

- **Revenues : General Fund**
 - **Scott Brady, Chief Financial Officer & Treasurer**
 - **Toni Stella, Budget Manager**

Discussion was had regarding the following points: Interest on the O & M fund; percentage of out-of-district students; major revenue sources; property tax forecast; breakdown of tuition; total credit hours and actual fees compared to average fees.

APPROVAL:

- **May 12, 2025, Minutes**

Chair Howard entertained a motion that the Budget Committee approve the minutes of the May 12, 2025, Budget Committee Meeting. Dan Markwell moved, and John Rutledge seconded the motion.

On roll call voting aye: Dan Markwell, John Rutledge, Chair Howard, and Angel Garmardo.

On roll call voting nay: None.

Dan Markwell declared this motion passed.

NEXT MEETING

The next meeting Budget Committee Meeting on the Expenditures – General Fund will be held on April 29, 2026 at 5:00 p.m. – SRC2131.

ADJOURNMENT

Motion: At 5:34 p.m. Chair Howard entertained a motion to adjourn. John Rutledge moved and Dan Markwell seconded the motion.

Motion passed on a voice vote.

Chair Howard declared the March 19, 2026 Budget Committee Meeting adjourned.

Dated: May 14, 2026

By: _____
Dan Markwell, Secretary

By: _____
Nick Howard, Chair

MAY 14, 2026

BOARD APPROVAL

SUBJECT

Approval of the April 29, 2026, Minutes of the Budget Committee Meeting

RESOURCE PERSONNEL

Mary Jo Duffey, Executive Assistant

ATTACHMENT(S)

[Minutes of the Budget Committee Meeting 4-29-26 FINAL.pdf](#)

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 502
COUNTIES OF DuPAGE, COOK AND WILL
STATE OF ILLINOIS**

MINUTES OF THE BUDGET COMMITTEE MEETING

MONDAY, APRIL 29, 2026

SRC2131

CALL TO ORDER

At approximately 5:02 p.m., Nick Howard, Chair of the Budget Committee, called the meeting to order. Chair Howard led the Pledge of Allegiance.

ROLL CALL

Dan Markwell called the Roll.

Present: Dan Markwell, Jim Patterson, Thomas Tumminaro, Angel Gamardo and Chair Howard.

Absent: John Rutledge.

A quorum is present.

Also Present: Dr. Siddiqi, President; Ellen Roberts, VP of Administrative Affairs; Scott Brady, Chief Financial Officer & Treasurer, Dave Virgilio, Controller and Toni Stella, Budget Manager.

PUBLIC COMMENT

None.

COMMENTS BY THE COMMITTEE CHAIR

Chair Howard turned the floor over to Toni Stella, Budget Manager and Scott Brady, Chief Financial Officer and Treasurer.

PRESENTATION

- **Expenditures : General Fund**
 - **Scott Brady, Chief Financial Officer & Treasurer**
 - **Toni Stella, Budget Manager**

Scott stated that tonight's presentation will be on the Expenditure portion of the Budget. Scott congratulated Toni Stella on the award won by the College: the Distinguished Budget Presentation Award.

Discussion was had regarding expenditures planned in FY27 for the following points: cuts proposed from Department "asks"; number of employees currently at the College; IT spend

on cybersecurity and devices; facilities rental; solar panels; additional positions planned to be added; discretionary budget and what types of items could be cut (travel, promotional items, materials/supply lines) and reductions that were made; the labor budget (historic and 5-year requested) FTE and Labor Forecasts; inflation rates; carryover requests and new projects; labor costs and non-labor costs; contingency money planned for projects; number of faculty positions; historic staffing levels; projection of enrollment.

NEXT MEETING

The next meeting Budget Committee Meeting on the Proposed FY26 Budget will be held on May 14, 2026 at 4:30 p.m. – SSC2201.

ADJOURNMENT

Motion: At 6:27 p.m. Chair Howard entertained a motion to adjourn. Jim Patterson moved and Dan Markwell seconded the motion.

Motion passed on a voice vote.

Chair Howard declared the April 29, 2026 Budget Committee Meeting adjourned.

Dated: May 14, 2026

By: _____
Dan Markwell, Secretary

By: _____
Nick Howard, Chair

BOARD APPROVAL

SUBJECT

Approval to Recommend FY2027 Proposed Budget to the College of DuPage Board of Trustees for Approval at the June 25, 2026, Board of Trustees Meeting.

PROPOSED ACTION

The Budget Committee of the College of DuPage Board of Trustees recommends that the proposed budget for FY2027 be approved by the College of DuPage Board of Trustees at the June 25, 2026, Board of Trustees meeting.

RESOURCE PERSONNEL

Ellen Roberts, Vice President, Administrative Affairs

Scott Brady, Chief Financial Officer

Toni Stella, Budget Manager