THE CITY OF Doraville

Diversity, Vitality, Community

CITY COUNCIL REGULAR MEETING

City Hall Council Chambers
October 9, 2024
6:00 PM
AGENDA

https://us06web.zoom.us/j/81187417661

I. CALL TO ORDER

II. ROLL CALL

Honorable Mayor & City Council

- Joseph Geierman, Mayor
- Gerald Evans, Council Member, District 1, Post 1,Mayor Pro Tem
- Open Seat, Council Member, District 1, Post 2
- Warren Simmons, Council Member, District 1, Post 3
- Stephe Koontz, Council Member, District 2, Post 1
- Carrie Armistead, Council Member, District 2, Post 2
- Chris Henshaw, Council Member, District 2, Post 3

III. PLEDGE OF ALLEGIANCE

IV. APPROVAL OF MEETING AGENDA

- Approval of Meeting Agenda

V. PROCLAMATIONS AND RECOGNITIONS

A. Breast Cancer Month Proclamation Presented by Mayor Joseph Geierman to Lieutenant Ossie Parham, Doraville Police Department

VI. PUBLIC COMMENT

- Speakers are limited to three (3) minutes each.

VII. CONSENT AGENDA

A. Resolution Supporting Expansion of Bus Rapid Transit on Buford Highway

B. 2024 Hydro Excavation & Cleaning Project (Special Tax District)- ITB 24-005

VIII. REPORTS AND PRESENTATIONS

IX. NEW BUSINESS

A. Consideration of Resolution 2024-45 Authorizing and providing the financial terms for the issuance of General Obligation Bonds by the City of Doraville, Georgia in the principal amount of $10,000,000 as authorized by a vote of the qualified voters of the City. Presented by Cecil McLendon, China Agu, and presentation by Doug Gebhardt, Davenport & Company, and Cait Haygood, Bond Counsel, Alston & Bird LLP.

X. DISCUSSION ITEMS

A. Development of a Process for Naming New Streets and Other Infrastructure Presented by Council Member Stephe Koontz

B. Sidewalk/Public Areas Presented by Council Member Chris Henshaw

C. Future of the Doraville Art Center Presented by Mayor Joseph Geierman

D. 2025 City Council Meeting Dates

XI. UNFINISHED BUSINESS

XII. COUNCIL COMMENTS

XIII. EXECUTIVE SESSION

- if needed for Litigation, Personnel or Real Estate

XIV. ADJOURNMENT

AGENDA ITEM NO. V.A

Agenda Item Memorandum

CITY COUNCIL AGENDA ITEM REPORT

ITEM TITLE: Breast Cancer Month Proclamation
Presented by Mayor Joseph Geierman to Lieutenant Ossie Parham, Doraville Police Department

DATE: October 9, 2024

SUBMITTED BY: Shanta Bingham, City Clerk

ITEM TYPE: Presentation

AGENDA SECTION: PROCLAMATIONS AND RECOGINITIONS

SUGGESTED ACTION:

ATTACHMENTS:
Breast Cancer Month Proclamation Honoring Leuitenant Ossie Parham final.pdf

Proclamation of the Honorable Mayor and City Council
of the City of Doraville, Georgia

A Proclamation Declaring October "Breast Cancer Awareness Month" in Doraville

WHEREAS, the National Breast Cancer Awareness program is dedicated to increasing public knowledge about the importance of the early detection of breast cancer, and how prompt treatment can significantly reduce the effects and deaths caused by this disease; and

WHEREAS, each year in the United States 250,000 women get breast cancer and 42,000 die from the disease, October 1 through October 31 is recognized as Breast Cancer Awareness Month; and

WHEREAS, in recognition of the fact mammography is the single most effective method of detecting breast changes that may be cancerous, long before physical symptoms can be seen or felt; and

WHEREAS, the tireless efforts of healthcare professionals, researchers, advocates, and organizations have made strides in prevention, treatment, and support for those affected by breast cancer; and

WHEREAS, it is essential to recognize and celebrate those who embody the strength and resilience that define the fight against breast cancer; today we honor Lieutenant Ossie Parham, a dedicated City of Doraville Police Officer who began her career with the Doraville Police Department in 1989. Lt. Parham has served in various roles, starting as a Communications Officer and Jailer before being promoted to Records Clerk, and eventually joining the Criminal Investigations Division. She currently serves as the Evidence Custodian. In 1993, while attending the Police Academy, Lt. Parham was diagnosed with Stage 2 breast cancer. After undergoing six months of treatment and entering remission, Lt. Parham's fortitude and determination would lead her to graduating in 1996. Still in remission, we honor her remarkable journey and her invaluable contributions to both the Doraville Police Department and the City of Doraville community.

NOW, THEREFORE, BE IT RESOLVED, I, Joseph Geierman, Mayor of the City of Doraville, Georgia, on behalf of the Doraville City Council, do hereby proclaim October 2024 "Breast Cancer Awareness Month" in Doraville.

In witness whereof, I have hereunto set my hand on this 9th Day of October 2024 and cause the official seal of the City of Doraville, Georgia to be affixed.

CITY OF DORAVILLE, GEORGIA

_____
Honorable Joseph Geierman, Mayor

Attested By:

_____
Shanta J. Bingham, City Clerk

AGENDA ITEM NO. VII.A

Agenda Item Memorandum

CITY COUNCIL AGENDA ITEM REPORT

ITEM TITLE: Resolution Supporting Expansion of Bus Rapid Transit on Buford Highway

DATE: October 9, 2024

SUBMITTED BY: Shanta Bingham, Community Development

ITEM TYPE: Resolution

AGENDA SECTION: CONSENT AGENDA

SUGGESTED ACTION:

ATTACHMENTS:
Cover Page & CC Memo - Buford BRT.pdf
Resolution - Buford BRT.pdf

THE CITY OF Doraville
Diversity, Vitality, Community

COMMUNITY DEVELOPMENT

3725 Park Avenue
Doraville, GA 30340

Action Item

PRESENTER: City of Doraville

REQUEST: **Resolution requesting MARTA implement BRT on Buford Highway.**

CITY MANAGER
CHRIS ELDRIDGE

PLANNING DIRECTOR
AUSTIN SHELTON

THE CITY OF Doraville
Diversity, Vitality, Community

COMMUNITY DEVELOPMENT

3725 Park Avenue
Doraville, GA 30340

CONTACT US

PHONE: (770) 451-8745
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MAYOR AND COUNCIL
October 9, 2024

MEMORANDUM

TO: Mayor and City Council

FROM: Austin Shelton, Director of Planning + Community Development

SUBJECT: **Resolution requesting MARTA explore full BRT on Buford Highway.**

DATE: October 9, 2024

PURPOSE

Resolution calling for MARTA to fund and implement Bus Rapid Transit (BRT) on Buford Highway rather than Arterial Rapid Transit (ART) on Buford Highway.

BACKGROUND

The Metropolitan Atlanta Rapid Transit Authority (MARTA) is currently working on the implementation of what they are calling "Arterial Rapid Transit" (ART) on the Buford Highway Corridor.

In the transit planning world, ART is not a term typically used. Transit planners usually refer to "Bus Rapid Transit" (BRT) as one of the highest forms of bus service. Though designs vary across the world, some of the central tenets of BRT include dedicated lanes for buses, signal prioritization (meaning buses can turn or delay signal changes in order to give priority to bus movements), and enhanced stations that provide a similar feel and service to rail stations (raised platforms flush with buses for loading, all door loading, etc.).

The proposed ART project includes some of these benefits, but fall short of the true transit prioritization typically seen in a full BRT project. There are no dedicated lanes for buses, and no universal signal prioritization, among other items missing.

Given the density of Buford Highway, and the high transit ridership (the highest in the entire MARTA system), the City believes that upgrading bus service to true BRT is more than warranted. Though any improvements to service are appreciated, the City feels that these resources would be better spent on a full BRT line.

RECOMMENDEDATIONS

Staff recommends adoption of the resolution as written.

STATE OF GEORGIA
COUNTY OF DEKALB
CITY OF DORAVILLE

RESOLUTION NO. 2024____

A RESOLUTION BY THE MAYOR AND CITY COUNCIL OF THE CITY OF DORAVILLE, GEORGIA REQUESTING THAT THE METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY (MARTA) IMPLEMENT BUS RAPID TRANSIT (BRT) RATHER THAN ARTERIAL RAPID TRANSIT (ART) ON THE BUFORD HIGHWAY CORRIDOR.

WHEREAS, the Mayor and Council of the City of Doraville ("Council") are charged with the protection of the public health, safety, and welfare of the citizens of the City of Doraville ("City"); and

WHEREAS, the Metropolitan Atlanta Rapid Transit Authority (MARTA) is currently working toward the implementation of Arterial Rapid Transit (ART) along the Buford Highway corridor, replacing the existing 39 bus route; and

WHEREAS, multiple plans at the City and County level, including the DeKalb County Transit Master Plan and the 2017 Buford Highway Livable Centers Initiative (LCI), specifically support creating full Bus Rapid Transit (BRT) along the Buford Highway corridor; and

WHEREAS, the proposed Comprehensive Transportation Plan for Gwinnett County also recommends BRT on Buford Highway; and

WHEREAS, in previous years the Cities of Brookhaven, Chamblee, and Doraville have publicly voiced support for BRT on Buford Highway rather than ART; and

WHEREAS, the City is concerned that ART, as described by MARTA, is not the most effective option to address and serve the mobility needs of residents and visitors on Buford Highway; and

WHEREAS, the City feels that the resources currently dedicated to studying and designing an ART system would be better spent on the full implementation of BRT; and

WHEREAS, to that effect, the City of Doraville passed a similar resolution in 2022 calling for the creation of BRT rather than ART on Buford Highway;

NOW THEREFORE BE IT RESOLVED that the Mayor and City Council of the City of Doraville, Georgia hereby recommend and encourage MARTA to allocate and dedicate the necessary resources to implement BRT rather than ART on the Buford Highway corridor.

SO RESOLVED, ADOPTED AND EFFECTIVE this 9 day of October, 2024

CITY OF DORAVILLE, GEORGIA

_____
HONORABLE JOSEPH GEIERMAN,
Mayor, City of Doraville

Approved as to form:

_____
Cecil McLendon, City Attorney

Attest:

(SEAL)

_____
Shanta Bingham, City Clerk

AGENDA ITEM NO.
VII.B

Agenda Item Memorandum

CITY COUNCIL AGENDA ITEM REPORT

ITEM TITLE: 2024 Hydro Excavation & Cleaning Project (Special Tax District)- ITB 24-005

DATE: October 9, 2024

SUBMITTED BY: Shanta Bingham, Public Works

ITEM TYPE: Action Item

AGENDA SECTION: CONSENT AGENDA

SUGGESTED ACTION:

ATTACHMENTS:
10.9.24 - Hydro Excavation Project- Memo.pdf
ITB 24-005 Bid opening sheet.pdf
Hydro agenda item.pdf

THE CITY OF Doraville℠

Diversity. Vitality. Community

MEMORANDUM

TO: City Council

FROM: Public Works

SUBJECT: 2024 HYDRO EXCAVATION & CLEANING PROJECT (SPECIAL TAX DISTRICT) - ITB 24-005

DATE: October 9, 2024

PURPOSE

The City of Doraville received six bids for ITB 24-005, the 2024 Hydro Excavation & Cleaning Project (SPECIAL TAX DISTRICT). This project involves the cleaning of all drainage inlets and structures along all the streets within the Special Tax District as well as the removal of any foreign objects or materials.

The lowest bidder for this project was Pateco Services who submitted a bid amount of $24,000.00. The project was originally awarded to Pateco Services, who is a capable contractor with solid references, however due to concerns with the contract the City has since rescinded project award.

The second lowest bidder, Enviro Waste Services Group, provided a bid amount of $25,750.00. Enviro Waste Services Group is fully capable of completing this work and has a strong track record completing similar projects as well as solid references.

Staff recommends project award to Enviro Waste Services Group.

STAFF RECOMMENDATION: APPROVAL

THE CITY OF Doraville

Diversity, Vitality, Community

ITB – 24-005 Bid Opening Sheet

2024 HYDRO EXCAVATION & CLEANING PROJECT

(SPECIAL TAX DISTRICT)

August 16, 2024 - 1:30pm

No.	Organization	Bid Bond	Bid Amount
1	Pateco Services	✓	$24,000
2	Elite Utility Solutions	✓	$61,620.00
3	Metals + Materials Engineering	✓	$162,000.00
4	Enviro Waste	✓	$25,750.00
5	RDJE Inc.	✓	$103,500.00
6	Performance Contracting	✓	$56,030.00
7			
8			
9			
10			

Opened by: Christoph Jarell **Date:** 8/16/24

Witness: [signature] **Date:** 8/16/24

THE CITY OF DORAVILLE AGENDA ITEM SHEET

SUBJECT: 2024 Hydro Excavation - ITB 24-005

DATE OF MEETING: 10.9.24

BUDGET IMPACT: YES

BUDGET IMPACT AMOUNT: $29,612.50

FUNDING SOURCE:

☐ ANNUAL ☑ CAPITAL ☐ N/A

REGULAR MEETING ☑

WORK SESSION ☐

RECOMMENDATION ☐

POLICY/DISCUSSION ☐

REPORT ☐

OTHER ☐

DEPARTMENT: Public Works

REQUESTOR: Chris LaFleur

COMMENTS AND RECOMMENDATIONS:

The purpose of this item is to seek approval to award the 2024 Hydro Excavation & Cleaning Project, ITB 24-005 (SPECIAL TAX DISTRICT), to Enviro Waste Services Group. Enviro Waste Services Group was the second lowest bidder for this project and provided a bid amount of $25,750.00. The requested amount includes a 15% contingency.

REQUESTED ACTION TO BE TAKEN BY BOARD:

Approval

AGENDA ITEM NO. IX.A

Agenda Item Memorandum

CITY COUNCIL AGENDA ITEM REPORT

ITEM TITLE:

Consideration of Resolution 2024-45 Authorizing and providing the financial terms for the issuance of General Obligation Bonds by the City of Doraville, Georgia in the principal amount of $10,000,000 as authorized by a vote of the qualified voters of the City.

Presented by Cecil McLendon, China Agu, and presentation by Doug Gebhardt, Davenport & Company, and Cait Haygood, Bond Counsel, Alston & Bird LLP.

DATE: October 9, 2024

SUBMITTED BY: Shanta Bingham, Finance

ITEM TYPE: Action Item

AGENDA SECTION: NEW BUSINESS

SUGGESTED ACTION:

ATTACHMENTS:

Final RFP Results Presentation - Doraville - Series 2024 GO Bond.pdf
Doraville_GO_Bond_Resolution_Execution.pdf

DAVENPORT & COMPANY

City of Doraville, Georgia

RFP Results Presentation

Series 2024 General Obligation Bond

THE CITY OF Doraville
Diversity, Vitality, Community

October 9, 2024

Background / Overview

- In May 2023, Davenport & Company LLC ("Davenport"), in our capacity as Financial Advisor, was informed that the City of Doraville (the "City") was contemplating a potential issuance of General Obligation Bonds to fund certain capital improvement projects for the City Center Development.

- In August 2023, the City Council adopted a Resolution Calling the Election for a General Obligation debt issuance in the amount of $10,000,000.

- In November 2023, the referendum was passed by over 61% of the voters.

- In December 2023, City Council adopted a resolution declaring the election results. Bond Counsel and the City Attorney subsequently went through the validation process through the court system.

- In Late-August 2024, City Staff notified Davenport that they were ready to proceed with the issuance of the General Obligation Bonds. Enclosed herein are the results of the Direct Bank Loan process.

Request for Proposals Solicitation

- On September 13th, 2024, a Request for Proposals (the "RFP") was distributed on behalf of the City for its Series 2024 General Obligation Bond (the "Series 2024 Bond").

- The proceeds of the Series 2024 Bond will be used for (i) the acquisition, construction, installation, improvement, and equipping of City facilities including library, arts, co-working and civic space in support and part of the Doraville City Center Redevelopment; and (ii) the costs of issuing the Bonds.

- On Tuesday, October 1, 2024, Davenport received 5 proposals from the following lending institutions listed below. A summary of the bids can be found in the appendix herein.

- Davenport is recommending the proposal from Huntington. A summary of their proposal is included on the subsequent page.

Capital One	Huntington	Truist	Webster Bank	Zions Bank
(4.58%)	(3.84%)	(4.02%)	(4.08%)	(4.15%)*

*Note: Zions Bank provided a fixed rate of 4.15% for the first 10 years, and a variable rate thereafter.

Summary of Recommended Proposal

	Huntington
Issuance Amount:	$10,000,000
Term	20 Years
Rate:	3.84% (Fixed until Final Maturity)
Prepayment:	Callable at 102% of par anytime before December 1, 2029, and anytime at no penalty thereafter.
Legal Fees / Closing Costs:	$3,000
Closing Date:	October 30, 2024

In review of the proposals offered, Davenport, in conjunction with the City Staff determined that Huntington was the best choice for the City due to the proposal having the lowest interest rate and favorable prepayment flexibility.

The rate offered by Huntington is over 1.15% better than our initial planning rate of 5.00% and well below the voter authorized rate of 8.00%.

Final Debt Service

Series 2024 Bond - Final Debt Service			
Payment Date	Principal	Interest	Total
12/1/2025	$305,000	$417,067	$722,067
12/1/2026	315,000	372,288	687,288
12/1/2027	335,000	360,192	695,192
12/1/2028	350,000	347,328	697,328
12/1/2029	365,000	333,888	698,888
12/1/2030	385,000	319,872	704,872
12/1/2031	405,000	305,088	710,088
12/1/2032	425,000	289,536	714,536
12/1/2033	445,000	273,216	718,216
12/1/2034	470,000	256,128	726,128
12/1/2035	490,000	238,080	728,080
12/1/2036	515,000	219,264	734,264
12/1/2037	545,000	199,488	744,488
12/1/2038	570,000	178,560	748,560
12/1/2039	600,000	156,672	756,672
12/1/2040	630,000	133,632	763,632
12/1/2041	660,000	109,440	769,440
12/1/2042	695,000	84,096	779,096
12/1/2043	730,000	57,408	787,408
12/1/2044	765,000	29,376	794,376
Total	$10,000,000	$4,680,619	$14,680,619

Sources of Funds	Total
Par Amount	$10,000,000
Total Sources	$10,000,000
Uses of Funds	
Project Fund	$9,705,000
Cost of Issuance	295,000
Total Uses	$10,000,000

Note: After factoring in costs of issuance, the All-In TIC is 4.12%.

Recommendation & Rationale

- Davenport recommends that the City accept the 3.84% bid from **Huntington** to finance the Series 2024 Bond. This recommendation is based upon the following:
  - Huntington's interest rate option is the lowest amongst all proposals;
  - Favorable prepayment flexibility;
  - Provided full 20 year amortization schedule as proposed in the RFP;
  - Agreed to annual interest rate payments;
  - Reasonable legal fees / closing costs; and,
  - The interest rate is fixed until final maturity, eliminating any future interest rate risk.

Timetable / Next Steps

Date		Action
September 13	✓	Davenport distributed Request for Proposals to Local, Regional and National Banking Institutions.
Balance of September	✓	Davenport contacted prospective bidders.
October 1	✓	Davenport received responses to the Request for Proposals.
October 2 - 7	✓	Davenport negotiated with bidders.
October 9		**City Council Regular Meeting:** Davenport to present RFP results / recommendation. City Council to adopt Bond Resolution and other documents, as necessary.
Week of October 14		Bond Documents finalizes necessary financing documents.
October 30		Close on Series 2024 Bond.

Appendix – RFP Bid Results Summary

City of Doraville, Georgia

RFP Bid Results Summary

City of Doraville, Georgia General Obligation Bond, Series 2024			
Lender	Interest Rate	Prepayment Provisions	Lender Counsel Fee
Huntington	3.84%	Callable at 102% of par anytime before December 1, 2029 Callable at 100% of par on or after Decmber 1, 2029	$3,000
Truist	4.02%	Callable at par on or after December 1, 2031	$5,000
Webster Bank	4.08%	Closing to November 30, 2029: Non-callable December 1, 2029 to November 30, 2031: 102% of par December 1, 2031 to November 30, 2033: 101% of par December 1, 2033 and thereafter: 100% of par	$10,000
Zions Bank	4.15%*	Anytime and no Prepayment Penalty	$0
Capital One	4.58%	Closing to December 1, 2029: Non-callable December 1, 2029 to December 1, 2030: 103% of par December 1, 2030 to December 1, 2031: 102% of par December 1, 2031 to Decmeber 1, 2032: 101% of par December 1, 2032 and therafter: 100% of par	$0

*Note: Fixed-rate for 10 years then the rate will reset on December 1, 2034, and annually thereafter, at the 1-year FHLB Des Moines Advanced Rate Index plus a spread of 90 bps.

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Version 01/01/2024 ML/CH/DJG/RC/CR

STATE OF GEORGIA
COUNTY OF DEKALB **RESOLUTION 2024-45**

BOND RESOLUTION

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DORAVILLE, GEORGIA TO REGULATE AND PROVIDE FOR THE ISSUANCE OF UP TO $10,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF CITY OF DORAVILLE, GEORGIA GENERAL OBLIGATION BOND, SERIES 2024 (THE "BOND") AS AUTHORIZED BY A VOTE OF THE QUALIFIED VOTERS OF THE CITY IN AN ELECTION HELD NOVEMBER 7, 2023, PURSUANT TO AND IN CONFORMITY WITH THE CONSTITUTION AND STATUTES OF THE STATE OF GEORGIA; TO REGULATE AND PROVIDE FOR THE FORM OF THE BOND; TO PROVIDE FOR THE ASSESSMENT AND COLLECTION OF A DIRECT ANNUAL TAX SUFFICIENT IN AMOUNT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BOND; TO PROVIDE FOR THE SALE AND ISSUANCE OF THE BOND; AND FOR OTHER PURPOSES.

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Exhibit A: Debt Service Payment Schedule

PREAMBLES

WHEREAS, on August 16, 2023, the City Council of the City of Doraville, Georgia (the "City Council"), the governing body of the City of Doraville, Georgia (the "City"), a municipal corporation of the State of Georgia, adopted at a meeting duly called and held, a resolution (the "Referendum Resolution") calling an election to be held on November 7, 2023 (the "Election") in all the precincts in the City for the purpose of submitting to the voters of the City the question of whether or not to issue up to $10,000,000 in aggregate principal amount general obligation debt; and

WHEREAS, after notice thereof had been given to the qualified voters of the City for the time and in the manner required by law, a majority of the qualified voters of the City voting in the Election voted in favor of the following questions (collectively, the "Election Questions"):

YES	Shall the City of Doraville, Georgia issue general obligation bonds in an aggregate principal amount not to exceed Ten Million and 00/100
NO	Dollars ($10,000,000.00) ("Bonds") for the purpose of financing: (a) the acquisition, construction, installation, improvement, and equipping of City facilities including library, arts, co-working and civic space in support and part of the Doraville City Center Redevelopment; (b) the costs of issuing the Bonds; and (c) capitalized interest on the Bonds.

WHEREAS, the City Council, by the Referendum Resolution, authorized Dekalb County, Georgia to conduct the Election on behalf of the City; and

WHEREAS, in accordance with law, the Dekalb County Board of Elections (the "Election Superintendent") canvassed the returns, declared the results of the Election to be in favor of the Election Question, and certified the results to the Secretary of State, declaring the results of the Election; and

WHEREAS, the City Council adopted a resolution on December 18, 2023 declaring the results of the Election to be in favor of issuing its general obligation bonds; and

WHEREAS, the results of the Election provide authorization to the City to issue general obligation debt in an amount not to exceed $10,000,000; and

WHEREAS, the City has determined that it is in the best interests of the City to issue $10,000,000 in principal amount of its general obligation bonds as authorized by the Election, for the purpose of financing (a) the acquisition, construction, installation, improvement and equipping of City facilities, including library, arts, co-working and civic space in support and part of the redevelopment of downtown Doraville (collectively, the "Projects); and

WHEREAS, the issuance of general obligation debt in the principal amount not to exceed $10,000,000 was confirmed and validated on May 6, 2024, in the manner provided by law, by order of the Superior Court of Dekalb County; and

WHEREAS, the City now desires to issue the authorized debt in the amount of $10,000,000 in the form of its General Obligation Bond, Series 2024 (the "Bond") for the purposes of (i) paying the costs of the Projects, and (ii) paying costs associated with the issuance of the Bond; and

WHEREAS, the City proposes to designate an Authenticating Agent, a Bond Registrar, a Paying Agent and a Sinking Fund Custodian to act in its behalf with respect to the Bond; and

WHEREAS, a request for offers for the purchase of the Bond (the "RFP") has been disseminated to prospective buyers by Davenport & Company, financial advisor to the City; and

WHEREAS, prospective bidders were invited to submit bids for the purchase of the Bond on October 1, 2024 and the bids were received and opened on October 1, 2024; and

WHEREAS, the bid of Huntington Public Capital Corporation was the bid with the lowest true interest cost; and

WHEREAS, pursuant to this Resolution, the City deems it advisable and in its best interest to accept the bid of Huntington Public Capital Corporation for the purchase of the Bond, the bidder having in all respects complied with the terms of the RFP; and

WHEREAS, in order to comply with Article IX, Section V, Paragraph VI of the Constitution of the State of Georgia, the City shall determine the amount to be raised by a tax on all of the property subject to taxation for bond purposes in the City for the purpose of paying the principal of and interest on the Bond coming due and shall levy a tax to pay the same; and

WHEREAS, the City Council and the Election Superintendent have complied with all applicable provisions of Article 1 of Chapter 82 of Title 36 of the Official Code of Georgia Annotated, which specifically provides for the election for bonded debt for the purposes approved by the voters voting in the Election, and the City Council and the Election Superintendent have complied with all applicable provisions of the Georgia Election Code in conducting and consolidating the returns of the Election.

NOW, **THEREFORE**, in order to issue and deliver the general obligation debt of the City authorized by the voters, to adopt the form for the said debt, to authorize the execution of the same, and for other purposes, be it ordained by the City Council in meeting assembled, and it is hereby ordained by authority of the same, that:

ARTICLE I
DEFINITIONS; RULES OF CONSTRUCTION

Section 1.01 Definitions. In addition to the words and terms elsewhere defined in this Resolution, the following words and terms used herein shall have the following meanings:

"Authentication Agent" means the Finance Director of the City or any successor authenticating agent hereafter designated by the City.

"Beneficial Owners" means the purchasers of the Bond.

"Bond Counsel" means an attorney at law or a firm of attorneys, designated by the City, of nationally recognized standing in matters pertaining to the tax-exempt nature of interest on bonds issued by states and their political subdivisions, duly admitted to the practice of law before the highest court of any state of the United States of America.

"Bond Date" means the date of initial issuance and delivery of the Bond.

"Bondholder" or **"Holder"** means the registered owner or owners of the Bond as shown on the registration books maintained by the Bond Registrar and Paying Agent.

"Bond Registrar" means the Finance Director of the City or any successor bond registrar hereafter designated by the City.

"Bond Year" means each one-year period that begins on December 2 and ends on December 1 of the next ensuing year.

"Bond" means the City of Doraville, Georgia General Obligation Bond, Series 2024, to be issued in the aggregate principal amount of $10,000,000, in accordance with the provisions of this Resolution.

"Business Day" means a day which is not (a) a Saturday, a Sunday or a legal holiday on which banking institutions in the State of Georgia or the State of New York are authorized by law or executive order to close or (b) a day on which the New York Stock Exchange is authorized or obligated by law or executive order to close.

"City Council" means the City Council of the City of Doraville, Georgia, and any successor or successors in office to the present City Council.

"Code" means the Internal Revenue Code of 1986, as amended from time to time.

"Construction Fund" means the fund authorized to be established by Section 4.01 of this Resolution.

"Construction Fund Custodian" means, initially, Truist Bank, or any successor construction fund custodian so designated by the City, which shall be a bank or trust company organized under the laws of any state of the United States of America or a national banking association selected by the City as a depository of moneys and securities held under the provisions of this Resolution.

"Costs of Issuance" means the reasonable and necessary costs and expenses incurred by the City with respect to the issuance and sale of the Bond and any transaction or event contemplated by this Resolution, including the costs, fees and expenses of engineers, accountants, attorneys and underwriters, and advertising, recording, validation and printing expenses, and all other costs and expenses incurred in connection with the issuance of the Bond.

"Costs of Issuance Account" means the account, authorized to be created pursuant to Section 3.02 of this Resolution for the exclusive purpose of paying Costs of Issuance.

"Debt Service" means the principal of and interest due on the Bond.

"Election" means the election regarding the issuance of general obligation Bond which was duly called and held in the City on November 7, 2023.

"Interest Payment Date" shall have the meaning given such term in Section 2.03 of this Resolution.

"O.C.G.A." means Official Code of Georgia Annotated.

"Outstanding Bonds" means all Bonds which have been executed and delivered pursuant to this Resolution except:

(a) Bonds canceled because of payment;

(b) Bonds for the payment of which funds or securities in which such funds are invested shall have been theretofore deposited with a designated Paying Agent for the Bonds (whether upon or prior to the maturity of any such Bonds), provided that if such Bonds are to be defeased to the maturity thereof notice of provision for payment thereof shall have been given or provision satisfactory to such Paying Agent shall have been made therefor, or waiver of such notice, satisfactory in form to such Paying Agent shall have been filed with such Paying Agent; and

(c) Bonds in lieu of which other Bonds have been executed and delivered under the provisions of this Resolution.

"Paying Agent" means the Finance Director of the City or any successor paying agent hereafter designated by the City.

"Projects" shall have the meaning as set forth in the Preambles to this Resolution.

"Record Date" shall have the meaning given such term in Section 2.03 of this Resolution.

"Resolution" means this Bond Resolution, including any supplements or amendments hereto.

"Sinking Fund" means the City of Doraville, Georgia General Obligation Bond, Series 2024 Sinking Fund, authorized to be established pursuant to Section 5.01(a) of this Resolution.

"Sinking Fund Custodian" means Truist Bank or any successor sinking fund custodian hereafter designated by the City, which shall be a bank or trust company organized under the laws of any state of the United States of America or a national baking association selected by the City as a depository of moneys and securities held under the provisions of this Resolution.

"State" means the State of Georgia.

"Tax Certificate" means a certificate executed by the appropriate officer of the City, dated the date of issuance and delivery of the Bond, containing, among other provisions, representations

to the effect that on the basis of facts and estimates set forth therein (i) it is not expected that the proceeds of the Bond will be used in a manner that would cause said Bond to be "arbitrage Bond" within the meaning of Section 148 of the Code and applicable regulations thereunder, and (ii) to the best knowledge and belief of said officer, such expectations are reasonable.

Section 1.02 Rules of Construction. Unless the context clearly indicates to the contrary:

(a) "herein," "hereby," "hereunder," "hereof," "hereinbefore," "hereinafter" and other equivalent words refer to this Resolution and not solely to the particular portion thereof in which any such word is used;

(b) any pronoun used herein shall be deemed to cover all genders;

(c) all references herein to particular Articles or Sections are references to Articles or Sections of this Resolution; and

(d) the titles preceding each Section of this Resolution are for convenience of reference only and are not intended to define, limit or describe the scope or intent of any provisions of this Resolution.

[END OF ARTICLE I]

ARTICLE II
AUTHORIZATION, TERMS AND FORM OF BOND

Section 2.01 Authorization of Bond. The general obligation bond in the aggregate principal amount of up to $10,000,000 is hereby authorized to be issued by the City, for the purposes stated in the call of the Election, pursuant to the Constitution, the general laws of the State, the aforesaid Election and vote, and this Resolution, and all the covenants, agreements and provisions of this Resolution shall be for the equal and proportionate benefit and security of all owners of the Bond without preference, priority or distinction as to the charge, lien or otherwise of any one Bond over any other Bond.

Section 2.02 General Obligation. The Bond shall constitute debt of the City within the meaning of Article IX, Section V, Paragraph I of the Constitution of the State of Georgia.

Section 2.03 Designations, Maturities, Interest Payment Dates, Date, Denominations and Other Particulars of the Bond.

(a) The Bond authorized hereby shall be designated City of Doraville, Georgia General Obligation Bond, Series 2024.

(b) The Bond shall bear interest at the rates per annum set forth below, calculated on the basis of a 360-day year consisting of twelve 30-day months, payable on December 1 (each an "Interest Payment Date") in each year, beginning December 1, 2025, and shall be subject to payment on December 1 in the years and amounts as follows:

Date	Amount	Rate
December 1, 2025	$305,000	3.840%
December 1, 2026	315,000	3.840
December 1, 2027	335,000	3.840
December 1, 2028	350,000	3.840
December 1, 2029	365,000	3.840
December 1, 2030	385,000	3.840
December 1, 2031	405,000	3.840
December 1, 2032	425,000	3.840
December 1, 2033	445,000	3.840
December 1, 2034	470,000	3.840
December 1, 2035	490,000	3.840
December 1, 2036	515,000	3.840
December 1, 2037	545,000	3.840
December 1, 2038	570,000	3.840
December 1, 2039	600,000	3.840
December 1, 2040	630,000	3.840
December 1, 2041	660,000	3.840
December 1, 2042	695,000	3.840
December 1, 2043	730,000	3.840
December 1, 2044	765,000	3.840

(c) The Bond shall be dated its date of initial issuance and delivery (the "Bond Date").

(d) The Bond shall be lettered and numbered R-1 according to the records maintained by the Bond Registrar.

(e) Except as provided in this Section, the Bond shall bear interest from the Interest Payment Date next preceding the date of authentication of such Bond to which interest on the Bond has been paid, unless (i) such date of authentication is an Interest Payment Date to which interest has been paid, in which case from such Interest Payment Date, (ii) such date of authentication of such Bond is after the Record Date with respect to an Interest Payment Date and prior to such Interest Payment Date, in which case from such Interest Payment Date or (iii) no interest has been paid on the Bond, in which case from the Bond Date.

(f) The person in whose name any Bond is registered at the close of business on any Record Date with respect to any Interest Payment Date shall be entitled to receive the interest payable on such Interest Payment Date notwithstanding any registration of transfer or exchange subsequent to such Record Date and prior to such Interest Payment Date. The term "Record Date" as used in this Section with respect to any Interest Payment Date shall mean the 15th day of the calendar month next preceding such Interest Payment Date; provided, however, that if and to the extent a default shall occur in the payment of interest due on such Interest Payment Date, such past due interest shall be paid to the persons in whose name Outstanding Bond is registered on a subsequent date of record established by notice given by mail by the Registrar to the holders of the Bond not less than 30 days preceding such subsequent date of record.

(g) The Debt Service on the Bond shall be payable in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts. The principal of the Bond shall be payable upon the presentation and surrender of the Bond at the designated office of the Paying Agent in Doraville, Georgia. The principal of, and the interest on the Bond shall be paid by check or draft mailed by the Paying Agent by first-class mail to the respective owners of the Bond at their addresses as they appear on the bond register kept by the Bond Registrar or by wire transfer to the Holder of Bond at a wire transfer address which said Holder has provided to the Paying Agent not less than five business days prior to an Interest Payment Date, which wire instructions shall remain in effect until the Paying Agent is notified to the contrary.

Section 2.04 Bond Registration Book. The Bond Registrar shall keep the Bond Registration Book of the City for the registration of the Bond and for the registration of transfers of the Bond as herein provided. The issuance of the Bond shall be registered upon the Bond Registration Book, and the transfer of the Bond shall be registered upon the Bond Registration Book upon the presentation and surrender of the Bond to the Bond Registrar accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing in such form as shall be satisfactory to the Bond Registrar. Upon any such registration of transfer, the Bond Registrar shall cause to be authenticated and delivered in exchange for the Bond so surrendered, a new Bond registered in the name of the transferee in a principal amount equal to the principal amount of the Bond so surrendered.

Section 2.05 Execution of Bond. The Bond will be executed with the manual signature of the Mayor or Mayor Pro Tem of the City and the seal of the City will be impressed, imprinted or otherwise reproduced thereon and attested by the manual signature of the City Clerk.

In case any officer whose manual signature shall appear on the Bond shall cease to be such officer before delivery of the Bond, such signature, nevertheless, shall be valid and sufficient for all purposes the same as if such officer had remained in office until delivery, and the Bond, nevertheless, may be issued and delivered as though the person whose signature appears on the Bond had not ceased to be such officer. Any of the Bond may be executed and sealed on behalf of the City by the manual signatures of such officers who, at the time of the execution of the Bond, may hold the proper offices of the City although on the date of the Bond or on the date of any lawful proceedings taken in connection therewith such persons may not have held such offices.

Section 2.06 Authentication of Bond. The Bond shall bear thereon a certificate of authentication substantially in the form hereinafter prescribed, executed by the Authentication Agent with a manually executed signature. Only such Bond as shall bear thereon such certificate of authentication shall be entitled to any right or benefit under this Resolution and no Bond shall be valid or obligatory for any purpose until such certificate of authentication shall have been duly executed by the Authentication Agent and such certificate of the Authentication Agent shall be conclusive evidence that the Bond so authenticated has been duly authenticated, registered and delivered under this Resolution and that the owner thereof is entitled to the benefits of this Resolution. The Authentication Agent's certificate of authentication on any Bond shall be deemed to have been executed by the Authentication Agent if signed manually by an authorized officer of the Authentication Agent or its authorized representative, but it shall not be necessary that the same officer or authorized representative sign the certificate of authentication on the Bond.

Section 2.07 Mutilated, Lost, Stolen or Destroyed Bond. If any Bond is mutilated, lost, stolen or destroyed, the City will execute and deliver a new Bond of like tenor as that mutilated, lost, stolen or destroyed, provided that, in the case of any such mutilated Bond, such Bond is first surrendered to the Paying Agent and, in the case of any such lost, stolen or destroyed Bond, there is first furnished evidence of such loss, theft or destruction satisfactory to the Bond Registrar, together with indemnity satisfactory to the Bond Registrar. No service charge shall be made for any such transaction, but a charge may be made to cover any actual expense incurred. If any such Bond shall have matured or become due, in lieu of issuing a duplicate Bond the City may pay such Bond without surrender thereof.

Section 2.08 Persons Treated as Owners of Bond. The City and its agents, including the Paying Agent and Bond Registrar, may deem and treat the registered owner of any Bond as the absolute owner of such Bond for the purpose of receiving payment of the principal thereof and the interest thereon and for all other purposes whatsoever. All such payments of principal, premium, if any, and interest made to any such owner or upon such owner's order shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid, and neither the City nor any such agent shall be affected by any notice to the contrary.

Section 2.09 Validation Certificate. A validation certificate of the Clerk of the Superior Court of Dekalb County, Georgia, bearing the manual signature or the engraved, imprinted, stamped or otherwise reproduced facsimile signature of such Clerk and the impressed, imprinted

or otherwise reproduced seal of said court will be endorsed on each Bond and will be essential to its validity.

Section 2.10 Registration; Transfer and Exchange of Bond. The Bond shall be registered as to both principal and interest on registration books to be kept for that purpose by the Bond Registrar and Paying Agent. The Paying Agent will be the Bond Registrar for the Bond and will keep proper registration, exchange and transfer records in which it shall register the name and address of the owner of each Bond. The Bond Registrar is hereby designated as Authentication Agent for purposes of authenticating any Bond issued hereunder or issued in exchange or in replacement for Bond previously issued. The Bond may be transferred only on the bond register of the Bond Registrar with respect to the Bond. No transfer of any Bond shall be permitted except upon presentation and surrender of such Bond at the designated corporate trust office of the Bond Registrar with a written assignment signed by the Holder of such Bond in person or by a duly authorized attorney in form and with guaranty of signature satisfactory to the Bond Registrar.

Upon surrender for registration of transfer of any Bond at the designated corporate trust office of the Bond Registrar, the City shall execute and the Authentication Agent shall authenticate and deliver to the transferee or transferees a new Bond or Bond for a like aggregate principal amount and maturity. Bond may be exchanged at the designated office of the Bond Registrar for a like aggregate principal amount of Bond of authorized denominations and of like maturity. The execution by the City of any Bond in any authorized denomination shall constitute full and due authorization of such denomination and the Bond Registrar shall thereby be authorized to authenticate and deliver such Bond. No charge shall be made to any Bondholder for the privilege of registration of transfer or exchange, but any Bondholder requesting any such registration of transfer or exchange shall pay any tax or other governmental charge required to be paid with respect thereto.

Section 2.11 Destruction of Canceled Bond. All Bond paid, or purchased pursuant to Article III hereof, either at or before maturity, shall be canceled and delivered to the Bond Registrar when such payment is made. All Bond so canceled shall be destroyed upon its delivery to the Bond Registrar and record of such destruction shall be furnished to the City and preserved in the permanent records of the City.

Section 2.12 Form of Bond. The Bond and the certificate of validation and certificate of authentication to be endorsed thereon shall be in either typewritten or printed form in substantially the following form, with such variations, omissions, substitutions and insertions as may be required, in accordance with this Resolution, to complete properly each respective Bond and as may be approved by the officer or officers executing each Bond by manual signature, which approval shall be conclusively evidenced by such execution:

[Form of Bond]

This Bond shall not be sold or transferred if such sale or transfer would void the exemption, contained in the U.S. Securities and Exchange Commission Rule 15c2-12(d)(1)(i), from the disclosure requirements of Securities and Exchange Commission Rule 15c2-12(b)(5) or any similar rules or statutes in effect at the time of such sale or transfer.

No. R-1

UNITED STATES OF AMERICA
STATE OF GEORGIA

CITY OF DORAVILLE, GEORGIA
GENERAL OBLIGATION BOND, SERIES 2024

Maturity Date:

Principal Amount: Interest Rate:

Bond Date:

The City of Doraville, Georgia (the "City"), a municipal corporation of the State of Georgia, acting by and through its governing body, the City Council of the City of Doraville, Georgia (the "City Council"), for value received hereby promises to pay or cause to be paid to the registered owner named above or its registered assigns, the principal amount specified above, on the maturity date specified above, upon presentation and surrender of this Bond at the office of the Finance Director of the City, as Paying Agent and Bond Registrar, in lawful money of the United States of America, and to pay to the registered owner hereof, by check or draft mailed by first-class mail or by wire transfer to the registered owner of Bond at a wire transfer address which said registered owner has provided to the Paying Agent not less than five business days prior to an Interest Payment Date (hereinafter defined) which wire instructions shall remain in effect until the Paying Agent is notified to the contrary, to such owner at such owner's address as it shall appear on the bond register kept by the Bond Registrar, interest on such principal sum, at the interest rate per annum specified above (calculated on the basis of a 360- day year consisting of twelve 30-day months), payable on December 1 of each year (each an "Interest Payment Date"), beginning December 1, 2025, from the Interest Payment Date next preceding the date of authentication of this Bond to which interest on this Bond has been paid, unless (i) such date of authentication is an Interest Payment Date to which interest has been paid, in which case from such Interest Payment Date, (ii) such date of authentication is after the Record Date (hereinafter defined) with respect to an Interest Payment Date and prior to such Interest Payment Date, in which case from such Interest Payment Date or (iii) no interest has been paid on the Bond, in which case from the Bond Date, until payment is made of such principal sum in full.

The interest so payable on any such Interest Payment Date will be paid to the person in whose name this Bond is registered at the close of business on the 15th day of the calendar month preceding such Interest Payment Date (the "Record Date"); provided, however, that if and to the extent a default shall occur in the payment of interest due on said Interest Payment Date, such past

due interest shall be paid to the persons in whose names outstanding Bond are registered on a subsequent date of record established by notice given by mail by the Paying Agent to the holders of the Bond not less than 30 days preceding such subsequent date of record. Both the principal of and interest on this Bond are payable in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

This Bond is one of a duly authorized series of Bond designated City of Doraville, Georgia General Obligation Bond, Series 2024, in the aggregate principal amount of $10,000,000 (the "Bond"), of like date and tenor, except as to numbers, maturities, interest rates and prepayment provisions, issued under and pursuant to authority of the Constitution and laws of the State of Georgia, which issuance was duly authorized by the qualified voters of the City in an election held for that purpose on November 7, 2023 and by a Bond Resolution adopted by the City Council on October 9, 2024 (the "Resolution"). The Bond is issued to provide funds needed to finance, in whole or part, the costs of the acquisition, construction, installation, improvement and equipping of City facilities, including library, arts, co-working and civic space in support and part of the redevelopment of downtown Doraville (collectively, the "Projects"), and (ii) paying costs associated with the issuance of the Bond.

At the election held on November 7, 2023, a majority of the qualified voters of the City authorized the City to issue general obligation debt in the maximum principal amount of $10,000,000 to finance the Projects.

Payment of this Bond constitutes a general obligation debt of the City, and payment on such debt shall be satisfied from a direct annual ad valorem tax levied upon all taxable property subject to taxation for general obligation bond purposes in an amount sufficient to pay such Debt Service.

The Bond is subject to prepayment by the City, in whole but not in part at any time before December 1, 2029 at a price of 102% of the then principal balance plus accrued interest. The Bond is subject to prepayment by the City, in whole but not in part, on or after December 1, 2029, at a price of 100% of the then principal balance plus accrued interest.

Prepayment shall be made following notice to the registered owner of the Bond given not less than 30 days prior to the prepayment date at the address shown on the register of the Bond Registrar. The failure of the Paying Agent to give any such notice or the failure of the registered owner of the Bond to receive any such notice as so given shall not affect the validity of the proceedings for the prepayment of any other principal balance subject to prepayment.

The Bond, if so called for prepayment, shall become and be due and payable on the date designated in the notice at the then principal balance plus any accrued interest. Interest on the Bond if so called for prepayment shall cease to accrue from and after the date fixed for payment unless default shall be made in payment of the principal balance thereof upon presentation and surrender thereof. Such Bond shall cease to be entitled to any lien, benefit or security under the Resolution, and the owners of such Bond shall have no rights in respect thereof except to receive payment of the prepayment amount, and such Bond so called shall not be considered to be outstanding.

This Bond is issued with the intent that the laws of the State of Georgia shall govern its construction, and, in the case of default, the owner hereof shall be entitled to the remedies provided by the Resolution and by all applicable laws.

This Bond shall not be entitled to any benefit under the Resolution or be valid or become obligatory for any purpose until this Bond shall have been authenticated by the execution by the Authentication Agent of the certificate of authentication hereon.

The person in whose name this Bond is registered shall be deemed and regarded as the absolute owner hereof for all purposes, and payment of or on account of either principal or interest made to such registered owner shall be valid and effectual to satisfy and discharge the liability upon this Bond to the extent of the sum or sums so paid.

It is certified and recited that all acts, conditions and things required by the Constitution or statutes of the State of Georgia to exist, happen or be performed precedent to and in the issuance of this Bond, do exist, have happened and have been performed in due and legal time, form and manner as required by law, that provision has been made for the collection of a direct annual tax sufficient in amount to pay the principal of and interest on this Bond in accordance with its terms, and that the total indebtedness of the City, including this Bond, does not exceed any limitation prescribed by said Constitution or statutes.

IN WITNESS WHEREOF, the City of Doraville, Georgia, acting by and through its governing body, the City Council of the City of Doraville, Georgia, has caused this Bond to be executed by the manual signature of its Mayor and its corporate seal to be hereunto impressed or reproduced and attested by the manual signature of its Clerk, as of the day first above written.

CITY OF DORAVILLE, GEORGIA

By:_____(Form)_____
Mayor

(SEAL)

Attest:_____(Form)_____
City Clerk

STATE OF GEORGIA

DEKALB COUNTY

VALIDATION CERTIFICATE

I, the undersigned Clerk of the Superior Court of Dekalb County, State of Georgia, keeper of the records and seal thereof, hereby certify that this Bond was validated and confirmed by judgment of the Superior Court of Dekalb County, Georgia in Civil Action File No. 24CV4151, on May 6, 2024.

IN WITNESS WHEREOF, I hereunto have set my hand or caused my official signature and the seal of the Superior Court of Dekalb County, Georgia, to be reproduced hereon.

(SEAL) [FORM]
Clerk of Superior Court of Dekalb County

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bond described in the within-mentioned Resolution.

Date of Authentication:_____

[BANK]

By: _____
Authorized Signatory

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

_____

PLEASE INSERT SOCIAL SECURITY OR OTHER
IDENTIFYING NUMBER OF ASSIGNEE

_____

_____

Please print or typewrite name and address, including postal zip code of transferee.

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____ Agent to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

_____

Assignor

NOTICE: The signature to this Assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Date: _____

Signature Guaranteed:

_____

NOTICE: Signature(s) must be guaranteed
by a member firm of the STAMP, SEMP or
MSP signature guarantee medallion programs.

[End of Bond Form]

[END OF ARTICLE II]

ARTICLE III
APPLICATION OF PROCEEDS OF BOND; PREPAYMENT OF BOND BEFORE MATURITY

Section 3.01 Application of Proceeds of Bond. The proceeds derived from the sale of the Bond shall be applied, concurrently with the delivery of the Bond to the initial purchaser or purchasers thereof, as follows:

(a) All Costs of Issuance shall be paid at closing directly to those persons who shall be entitled to the same, or an amount sufficient to pay all or a portion of the same may be deposited in a Costs of Issuance Account, from which the Costs of Issuance shall be disbursed in accordance with Section 3.02 to those persons who shall be entitled to the same. At such time as all Costs of Issuance have been paid, and not later than six months from the date of issuance of the Bond, any moneys remaining in the Costs of Issuance Account, shall be either (i) deposited with the City during any such time when the City is acting as the depository and custodian for all amounts on deposit or to be deposited in the Construction Fund and be disbursed therefrom to pay the costs of the Projects in accordance with Section 4.03 or (ii) deposited to the Construction Fund and be disbursed therefrom to pay the costs of the Projects in accordance with Section 4.03.

(b) The balance of the proceeds from the sale of the Bond will be deposited with the City in the Construction Fund for use and investment according to the provisions of this Resolution.

Section 3.02 Costs of Issuance Account. A special account is hereby authorized to be created and established, in the discretion of the City, prior to the issuance and delivery of the Bond, said account to be designated the City of Doraville, Georgia General Obligation Bond, Series 2024 Costs of Issuance Account (the "Costs of Issuance Account"). Said account shall be held separate and apart from all other deposits or funds, and moneys, if any, deposited into a Costs of Issuance Account upon the issuance of the Bond shall be disbursed to pay, or reimburse the City for, all or a portion of the Costs of Issuance. The City Council shall keep and maintain adequate records pertaining to the Costs of Issuance Account and all disbursements therefrom. Moneys on deposit in the Costs of Issuance Account may be invested, pending disbursement or use, in accordance with Section 6.02(a).

Section 3.03 Optional Prepayment. The Bond is subject to optional prepayment by the City, in whole but not in part at any time before December 1, 2029 at a price of 102% of the then principal balance plus accrued interest. The Bond is subject to optional prepayment by the City, in whole but not in part on or after December 1, 2029 at a price of 100% of the principal balance plus accrued interest.

Section 3.04 Reserved.

Section 3.05 Procedure and Notice of Prepayment. Unless waived by the owner of the Bond, official notice of prepayment shall be given by the City by mailing a copy of an official notice by first-class mail not less than 30 days prior to the date fixed for to the registered owner of the Bond at the address which appears upon the bond registration book as of the date of giving such notice. Any defect in such notice shall not affect the validity of the proceedings for such

prepayment or cause the interest to accrue on the principal amount of the Bond after the date of prepayment. Notice given in the manner set forth above shall be conclusively presumed to have been given, whether or not the registered owner receives the notice.

If at the time of mailing of notice there have not been deposited with the Paying Agent moneys sufficient to pay the Bond called for prepayment, such notice will state that it is conditional upon the deposit of the moneys with the Paying Agent not later than the opening of business on the date established for prepayment, and such notice will be of no effect unless such moneys are so deposited.

[END OF ARTICLE III]

ARTICLE IV
CONSTRUCTION FUND; PERFORMANCE AUDIT

Section 4.01 Construction Fund. A construction fund is hereby authorized to be established prior to or concurrently with the issuance and delivery of the Bond, said fund to be designated the City of Doraville, Georgia General Obligation Bond, Series 2024 Construction Fund (the "Construction Fund"). The Construction Fund shall be maintained by the City with the Construction Fund Custodian. Proceeds from the sale of the Bond as set forth in Section 3.01 of this Resolution shall be deposited to the credit of the Construction Fund. Such moneys as are deposited in the Construction Fund shall be held by the Construction Fund Custodian and withdrawn in accordance with the provisions set forth in this Resolution; provided, however, that any moneys in the Construction Fund not needed at the time for the payment of the current obligations during the course of the construction and equipping of the Projects may be invested and reinvested by the City in such investments as are set forth in Section 6.02(a) of this Resolution. Any such investments shall be held for the account of the Construction Fund until maturity or until sold, and at maturity or upon such sale, the proceeds received therefrom, including accrued interest and premium, if any, shall be immediately deposited in the Construction Fund and shall be disposed of in the manner and for the purposes hereinafter provided.

Notwithstanding the foregoing, the City may elect to serve as the depository and custodian for all amounts on deposit or to be deposited in the Construction Fund. If the City exercises this option, the City shall abide by the provisions of this Resolution regarding the holding, disbursement and investment of funds within the Construction Fund.

Section 4.02 Lien on Construction Fund for Bondholders. All proceeds from the sale of the Bond, and any securities in which such proceeds may be invested, which are held in or for the Construction Fund shall be subject to a lien and charge in favor of the Holders of the Bond and shall be held for the security of such Holders until paid out as hereinafter provided.

Section 4.03 Authorized Construction Fund Disbursements. Withdrawals from the Construction Fund may be made for the purpose of paying the costs of acquiring, constructing and equipping the Projects, including reimbursing the City for advances from its other funds to accomplish the purposes hereinafter described and including the purchase of such property and equipment as may be useful in connection therewith, and, without intending thereby to limit or to restrict or to extend any proper definition of such cost as contained in the laws of the State relating to expenditure of proceeds of general obligation bonds, shall include:

(a) The cost of indemnity and fidelity bonds either to secure deposits in the Construction Fund or to insure the faithful completion of any contract pertaining to the Projects;

(b) Any taxes or other charges lawfully levied or assessed against the Projects;

(c) Fees and expenses of architects and engineers for engineering studies, surveys and estimates, and the preparation of plans and supervising the acquisition, construction and equipping of the Projects;

(d) All other items or expenses not elsewhere in this Section specified incident to the Projects;

(e) Payments made for labor, contractors, builders and materialmen in connection with the Projects and payment for machinery and equipment and for the restoration of property damaged or destroyed in connection therewith and the repayment of advances made to it for the purpose of paying any of the aforementioned costs; and

(f) The cost of acquiring by purchase, and the amount of any award or final judgment in any proceeding to acquire by condemnation, lands and rights-of-way necessary for the Projects and appurtenances in connection therewith, and options and payments thereon, and any easements or rights-of-way or any damages incident to or resulting from the acquisition, construction and equipping of the Projects.

Section 4.04 Requisition Procedure. All payments from the Construction Fund shall be made upon checks signed by an officer of the City properly authorized to sign in its behalf.

Section 4.05 Other Disbursements from the Construction Fund.

(a) If the United States of America or the State, or any department, agency or instrumentality of either, agrees to allocate moneys to be used to defray any part of the cost of the Projects upon the condition that the City appropriate a designated amount of money for said specified purpose or purposes, and the City is required to withdraw any sum so required from the Construction Fund for deposit in a special account, the City may withdraw any sum so required from the Construction Fund by appropriate transfer and deposit the same in a special account for that particular purpose.

(b) Withdrawals for investment purposes only (including authorized deposits with other banks) may be made by the Construction Fund Custodian to comply with written directions from an authorized officer of the City without any requisition other than said direction.

(c) Withdrawals from the Construction Fund may be made for purposes other than for the purpose of paying the costs of acquiring, constructing and furnishing the Projects only to the extent such withdrawals are in compliance with the provisions of O.C.G.A. § 36-82-4.2.

Section 4.06 Waiver of Performance Audit. Pursuant to a notice of waiver published in *The Champion Newspaper*, in compliance with the provisions of O.C.G.A. § 36-82-100, the City has waived the requirement that it select a certified public accountant or an outside auditor, consultant or provider for the purpose of providing for a continuing performance audit or performance review of the expenditure of Bond proceeds and otherwise complying with the provisions of O.C.G.A. § 36-82-100.

[END OF ARTICLE IV]

ARTICLE V
ASSESSMENT AND COLLECTION OF ANNUAL TAX; FUNDS PLEDGED TO PAYMENT OF BOND; DEPOSITARY AGREEMENTS

Section 5.01 Payment of Debt Service on the Bond.

(a) There is hereby authorized to be established, prior to or concurrently with the issuance and delivery of the Bond, a special account designated the City of Doraville, Georgia General Obligation Bond, Series 2024 Sinking Fund (the "Sinking Fund"). Money in said account shall be held and kept separate and apart from all other funds of the City and shall not in any manner be commingled with other funds of the City. The Sinking Fund will be maintained and held in trust by the City with the custodian of said account and the owners of the Bond shall have a beneficial interest in the Sinking Fund. Such moneys may be invested and reinvested in such investments as are set forth in Section 6.02(b) of this Resolution.

(b) Payment of Debt Service on the Bond shall be made from the Sinking Fund. The Bond constitute a general obligation debt of the City. The Bond is a valid and binding obligation of the City issued in accordance with the Constitution and laws of the State of Georgia.

Section 5.02 Assessment and Collection of Annual Tax.

As required by Article IX, Section V, Paragraph VI of the Constitution of the State, any municipality of the State shall provide, at or before the time of incurring general obligation bonded indebtedness, for the assessment and collection of an annual tax sufficient in amount to pay the principal and interest of said debt. Since the Bond constitutes bonded indebtedness, provision is hereby made for the assessment and collection of a continuing direct annual *ad valorem* tax upon all the taxable property subject to taxation for bond purposes located within the City sufficient in amount to produce all sums required to pay the principal of and interest coming due on the Bond as shown on the debt service payment schedule attached hereto as Exhibit A, and said *ad valorem* tax is hereby assessed and levied. Any such tax levied and collected shall be placed in the Sinking Fund, as a sinking fund, to be used exclusively for paying Debt Service on the Bond, or to reimburse the City's general fund for principal of or interest on the Bond theretofore paid in anticipation of the receipt of the proceeds of such tax.

Section 5.03 Funds Pledged for Payment of Bond.

The Sinking Fund and any amount required from the general fund of the City are pledged irrevocably to and appropriated for the payment of the Debt Service on the Bond so that the Bond, as to both principal and interest, shall be fully paid as the same mature and become due.

Section 5.04 Depositary Agreements with Sinking Fund Custodian.

Any depositary agreement with any bank or banks acting as Sinking Fund Custodian shall require that the Sinking Fund Custodian shall transfer to the Paying Agent for the Bond, not less than one business day prior to each Interest Payment Date, such amounts as are necessary to

provide for the payment of the Debt Service on the Bond coming due on each Interest Payment Date, as required by the provisions of this Resolution.

[END OF ARTICLE V]

ARTICLE VI
DEFEASANCE; INVESTMENTS; TAX COVENANT; MISCELLANEOUS PROVISIONS

Section 6.01 Defeasance.

(a) The Bond shall be deemed to have been paid in full and the lien of this Resolution shall be discharged

(i) after there shall have been irrevocably deposited in an irrevocable trust fund established for that purpose,

(A) sufficient moneys, and/or

(B) obligations of, or guaranteed as to principal and interest by, the United States of America, or certificates of an ownership interest in the principal or interest of obligations of or guaranteed as to principal and interest by the United States of America, which shall not contain provisions permitting the redemption thereof prior to their stated maturity,

the principal of and the interest on which when due, will be sufficient, without further investment or reinvestment of either the principal amount thereof or the interest earnings thereon (said earnings to be held in trust also), for the payment of the principal of the Bond, plus interest thereon to the due date thereof;

(ii) after there shall have been paid, or satisfactory provision shall have been made for payment, to the Bond Registrar and Paying Agent all fees and expenses due or to become due in connection with the payment of the Bond or there shall be sufficient moneys deposited with the Bond Registrar and Paying Agent to make said payments, if any; and

(iii) if the Bond is to be redeemed by optional prepayment on any date prior to its maturity, the City shall have given to the Bond Registrar and Paying Agent in form satisfactory to the Bond Registrar and Paying Agent irrevocable instructions to pay the Bond on such date and either evidence satisfactory to the Bond Registrar and Paying Agent that all notices required by this Resolution have been given or irrevocable power authorizing the Bond Registrar and Paying Agent to give such notices; and

(b) In addition to the foregoing provisions of this Section, the lien of this Resolution shall only be discharged pursuant to this Section if the City delivers an opinion of Bond Counsel providing that all conditions precedent to the discharge of the lien of this Resolution pursuant to this Section have been satisfied and such deposit and discharge will not adversely affect the exclusion of the interest on the Bond from federal income taxation.

Section 6.02 Authorized Investments.

(a) Construction Fund Moneys. Subject to the provisions of this Resolution, moneys in the Construction Fund may be invested and reinvested by the City in any of the following

investments allowed by O.C.G.A. § 36-82-7, if and to the extent the same are at the time legal for investment of bond proceeds:

(i) The local government investment pool created in O.C.G.A. § 36-83-8; or

(ii) The following securities and no others:

(A) Bonds or obligations of such county, municipal corporation, school district, political subdivision, authority, or body or bonds or obligations of the State or other states or of other counties, municipal corporations and political subdivisions of the State;

(B) Bonds or other obligations of the United States or of subsidiary corporations of the United States government which are fully guaranteed by such government;

(C) Obligations of and obligations guaranteed by agencies or instrumentalities of the United States government, including those issued by the Federal Land Bank, Federal Home Loan Bank, Federal Intermediate Credit Bank, Bank for Cooperatives and any other such agency or instrumentality now or hereafter in existence; provided, however, that all such obligations shall have a current credit rating from a nationally recognized rating service of at least one of the three highest rating categories available and have a nationally recognized market;

(D) Bonds or other obligations issued by any public housing agency or municipal corporation in the United States, which such bonds or obligations are fully secured as to the payment of both principal and interest by a pledge of annual contributions under an annual contributions contract or contracts with the United States government, or project notes issued by any public housing agency, urban renewal agency or municipal corporation in the United States which are fully secured as to payment of both principal and interest by a requisition, loan or payment agreement with the United States government;

(E) Certificates of deposit of national or state banks located within the State which have deposits insured by the Federal Deposit Insurance Corporation and certificates of deposit of federal savings and loan associations and state building and loan or savings and loan associations located within the State which have deposits insured by the Savings Association Insurance Fund of the Federal Deposit Insurance Corporation or the Georgia Credit Union Deposit Insurance Corporation, including the certificates of deposit of any bank, savings and loan association or building and loan association acting as depository, custodian, or trustee for any such bond proceeds. The portion of such certificates of deposit in excess of the amount insured by the Federal Deposit Insurance Corporation, the Savings Association Insurance Fund of the Federal Deposit Insurance Corporation or the Georgia Credit Union Deposit Insurance Corporation, if any, shall be secured by deposit, with the Federal Reserve Bank of Atlanta, Georgia, or with any national

or state bank or federal savings and loan association or state building and loan or savings and loan association located within the State or with a trust office within the State, of one or more of the following securities in an aggregate principal amount equal at least to the amount of such excess: direct and general obligations of the State or other states or of any county or municipal corporation in the State, obligations of the United States or subsidiary corporations included in paragraph (B) of above, obligations of the agencies and instrumentalities of the United States government included in paragraph (C) above, or bonds, obligations or project notes of public housing agencies, urban renewal agencies or municipalities included in paragraph (D) above;

(F) Securities of or other interests in any no-load, open-end management type investment company or investment trust registered under the Investment Company Act of 1940, as from time to time amended, or any common trust fund maintained by any bank or trust company which holds such proceeds as trustee or by an affiliate thereof so long as:

(1) The portfolio of such investment company or investment trust or common trust fund is limited to the obligations referenced in paragraphs (B) and (C) above and repurchase agreements fully collateralized by any such obligations;

(2) Such investment company or investment trust or common trust fund takes delivery of such collateral either directly or through an authorized custodian;

(3) Such investment company or investment trust or common trust fund is managed so as to maintain its shares at a constant net asset value; and

(4) Securities of or other interests in such investment company or investment trust or common trust fund are purchased and redeemed only through the use of national or state banks having corporate trust powers and located within the State.

(G) Interest-bearing time deposits, repurchase agreements, reverse repurchase agreements, rate guarantee agreements or other similar banking arrangements with a bank or trust company having capital and surplus aggregating at least $50 million or with any government bond dealer reporting to, trading with, and recognized as a primary dealer by the Federal Reserve Bank of New York having capital aggregating at least $50 million or with any corporation which is subject to registration with the Board of Governors of the Federal Reserve System pursuant to the requirements of the Bank Holding Company Act of 1956, provided that each such interest-bearing time deposit, repurchase agreement, reverse repurchase agreement, rate guarantee agreement or other similar banking arrangement shall permit the moneys so placed to be available for use at the time provided with respect to the investment or reinvestment of such moneys.

(b) Other Moneys. Moneys in the Sinking Fund may be invested by the custodian of said account in the following investments allowed by O.C.G.A. § 36-80-3 and § 36-83-4, if and to the extent the same are at the time legal for investment of such moneys.

Pursuant to O.C.G.A. § 36-80-3, the City may invest and reinvest money subject to its control and jurisdiction in:

(i) Obligations of the United States and of its agencies and instrumentalities, or obligations fully insured or guaranteed by the United States government or by one of its agencies.

(ii) Bonds or certificates of indebtedness of the State and of its agencies and instrumentalities.

(iii) Certificates of deposit of banks which have deposits insured by the Federal Deposit Insurance Corporation; provided, however, that portion of such certificates of deposit in excess of the amount insured by the Federal Deposit Insurance Corporation must be secured by direct obligations of the State or the United States which are of a par value equal to that portion of such certificates of deposit which would be uninsured.

(iv) The local government investment pool established by O.C.G.A. § 36-83-8.

Pursuant to O.C.G.A. § 36-83-4, the City may invest and reinvest money subject to its control and jurisdiction in:

1. obligations of the State or of other states;

2. obligations issued by the United States government;

3. obligations fully insured or guaranteed by the United States government or by one of its agencies;

4. obligations of any corporation of the United States government;

5. prime bankers' acceptances;

6. the local government investment pool established by O.C.G.A. § 36-83-8;

7. repurchase agreements; and

8. obligations of other political subdivisions of the State.

Section 6.03 Authorization for Investments by Depositories. The City, at any time and from time to time, may direct any depository of or custodian for any fund or account created pursuant to the provisions of this Resolution to make specific investments of moneys on deposit in such fund or account in accordance with Section 6.02, or may provide any such depository or

custodian with general and continuing authorization to invest moneys in any such fund in accordance with the provisions of Section 6.02.

Section 6.04 Designation of Depositaries; Successor Fund Custodian or Depositary.

(a) The Finance Director of the City is hereby designated as Paying Agent, Authentication Agent and Bond Registrar for the Bond. Truist Bank is hereby designated as Construction Fund Custodian and Sinking Fund Custodian for the Bond.

(b) A successor depositary for or custodian of any fund or account described herein may be designated, from time to time, provided such depositary or successor agrees to comply with the provisions of this Resolution.

Section 6.05 Merger of Bond Registrar, Paying Agent and Authentication Agent. During such time as the Bond Registrar, Paying Agent and Authentication Agent is a bank or trust company, any corporation into which such entity may be merged or converted or with which it may be consolidated, or any corporation resulting from any merger, conversion or consolidation to which such entity shall be a party, or any corporation to which substantially all the corporate trust business of the entity may be transferred, subject to the terms of this Resolution, shall be Paying Agent under this Resolution without further act.

Section 6.06 Resolution Constitutes Contract. The provisions, terms and conditions of this Resolution shall constitute a contract by and between the City and the owners of the Bond, and, after the issuance of the Bond, this Resolution shall not be repealed or amended in any respect which will adversely affect the rights and interest of the owners of the Bond nor shall the City adopt any ordinance or resolution (unless in the written opinion of Bond Counsel such ordinance or resolution does not adversely affect the rights of such owners) so long as any of the Bond or the interest thereon shall remain unpaid, without the consent of holders of a majority of the principal amount of the Bond outstanding.

Section 6.07 Limitation on Liability. Should any Bond not be presented for payment when due, the Paying Agent shall retain, for the benefit of the owners thereof, a sum of money sufficient to pay such Bond when the same are presented by the owners thereof for payment. All liability of the City to the owners of such Bond and all rights of such owners against the City under the Bond or under this Resolution shall thereupon terminate, and the sole right of such owners shall thereafter be against such funds on deposit with the Paying Agent.

If any Bond shall not be presented for payment within a period of five years following the date when such Bond becomes due, the Paying Agent, at the written request of the City, shall transfer to the City's general fund all funds theretofore held by it for payment of such Bond. The Paying Agent thereupon shall be released and discharged with respect to such Bond, and such Bond, subject to the defense of any applicable statute of limitations, thereafter shall be an obligation of the general fund of the City.

Section 6.08 Validation. The Bond were confirmed and validated on May 6, 2024, in the manner provided by law, by the Superior Court of Dekalb County, Civil Action No. 24CV4151. All actions taken with respect to the validating of the Bond are hereby confirmed and ratified.

Section 6.09 Payments Due on Saturdays, Sundays and Holidays. In any case where the Interest Payment Date or the date fixed for prepayment of the Bond shall be a Saturday, Sunday or a legal holiday or a day on which banking institutions are authorized by law to close in the city where the Paying Agent is located, then payment of such principal or interest need not be made on such date but may be made on the next succeeding business day with the same force and effect as if made on the Interest Payment Date or the date fixed for prepayment, and no additional interest shall accrue on the Bond after such Interest Payment Date.

Section 6.10 Tax Covenant. In order to maintain the exclusion from federal gross income of interest on the Bond, the City covenants to comply with the applicable requirements of the Internal Revenue Code of 1986, as amended. The Finance Director, or other official of the City, will execute a certificate, dated as of the date of authentication and delivery of the Bond, to the effect that, on the basis of the facts, estimates and circumstances in existence on the date of such authentication and delivery, it is not expected that the proceeds of the Bond will be used in a manner that would cause the Bond to be an "arbitrage bond" within the meaning of § 148(a) of the Code and the applicable regulations thereunder, and such certificate shall state that, to the best of the knowledge and belief of such officer, such expectations are reasonable and there are no facts or circumstances that would materially change the expectations expressed in such certificate.

Section 6.11 Advertisement of Election. The notice of Election, the form of which is a part of the Resolution adopted by the City on August 16, 2023, providing for the calling and holding of the Election, was duly published as required by law. The City published no brochure, listing or other advertisement relating to the Election which is in anyway inconsistent with said Resolution of the City.

Section 6.12 Applicable Provisions of Law. This Resolution shall be governed by and construed in accordance with the laws of the State.

Section 6.13 Captions. The captions or headings in this Resolution are for convenience only and in no way limit or describe the scope or intent of any provisions or sections of this Resolution.

Section 6.14 Partial Invalidity. If any one or more of the provisions of this Resolution or of any supplemental resolution or of the Bond shall for any reason be held to be illegal or invalid by a court of competent jurisdiction, such illegality or invalidity shall not affect any other provisions hereof or thereof or of the Bond unless expressly so held, but this Resolution, such supplemental resolution and the Bond shall be construed and enforced as if such illegal or invalid provisions had not been contained herein or therein, and, if any provisions hereof or thereof conflict with any applicable provisions of the laws of the State, the latter as adopted by the legislature and as interpreted by the courts of the State shall prevail and shall be substituted for any provisions hereof or thereof in conflict or not in harmony therewith.

Section 6.15 General Authorization. The proper officers of the City are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of this Resolution and are further authorized to take any and all further actions and execute and deliver any and all other documents as may be necessary in the issuance of the Bond.

Section 6.16 **Repealer**. Any and all ordinances or resolutions or parts of ordinances or resolutions in conflict with this Resolution shall be and the same hereby are repealed, and this Resolution shall be in full force and effect from and after its adoption.

[END OF ARTICLE VI]

APPROVED AND ADOPTED this October 9, 2024.

CITY OF DORAVILLE, GEORGIA

_____
Mayor

(SEAL)

ATTEST:_____
City Clerk

[SIGNATURE PAGE TO BOND RESOLUTION]

EXHIBIT A

DEBT SERVICE PAYMENT SCHEDULE

BOND DEBT SERVICE

City of Doraville, Georgia
General Obligation Bond, Series 2024
Huntington Bid

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/01/2025	305,000	3.840%	417,066.67	722,066.67	
09/30/2026					722,066.67
12/01/2026	315,000	3.840%	372,288.00	687,288.00	
09/30/2027					687,288.00
12/01/2027	335,000	3.840%	360,192.00	695,192.00	
09/30/2028					695,192.00
12/01/2028	350,000	3.840%	347,328.00	697,328.00	
09/30/2029					697,328.00
12/01/2029	365,000	3.840%	333,888.00	698,888.00	
09/30/2030					698,888.00
12/01/2030	385,000	3.840%	319,872.00	704,872.00	
09/30/2031					704,872.00
12/01/2031	405,000	3.840%	305,088.00	710,088.00	
09/30/2032					710,088.00
12/01/2032	425,000	3.840%	289,536.00	714,536.00	
09/30/2033					714,536.00
12/01/2033	445,000	3.840%	273,216.00	718,216.00	
09/30/2034					718,216.00
12/01/2034	470,000	3.840%	256,128.00	726,128.00	
09/30/2035					726,128.00
12/01/2035	490,000	3.840%	238,080.00	728,080.00	
09/30/2036					728,080.00
12/01/2036	515,000	3.840%	219,264.00	734,264.00	
09/30/2037					734,264.00
12/01/2037	545,000	3.840%	199,488.00	744,488.00	
09/30/2038					744,488.00
12/01/2038	570,000	3.840%	178,560.00	748,560.00	
09/30/2039					748,560.00
12/01/2039	600,000	3.840%	156,672.00	756,672.00	
09/30/2040					756,672.00
12/01/2040	630,000	3.840%	133,632.00	763,632.00	
09/30/2041					763,632.00
12/01/2041	660,000	3.840%	109,440.00	769,440.00	
09/30/2042					769,440.00
12/01/2042	695,000	3.840%	84,096.00	779,096.00	
09/30/2043					779,096.00
12/01/2043	730,000	3.840%	57,408.00	787,408.00	
09/30/2044					787,408.00
12/01/2044	765,000	3.840%	29,376.00	794,376.00	
09/30/2045					794,376.00
	10,000,000		4,680,618.67	14,680,618.67	14,680,618.67

CLERK'S CERTIFICATE

Now comes the undersigned Clerk of the City Council of the City of Doraville, Georgia (the "City Council"), keeper of the records and seal thereof, and certifies that the foregoing is a true and correct copy of a Bond Resolution approved and adopted by the City Council in public meeting properly and lawfully held and assembled on October 9, 2024, the original of which Resolution has been entered in the official records of the City Council under my supervision and is in my official possession, custody and control.

I further certify that the meeting was held in conformity with the requirements of Title 50, Chapter 14 of the Official Code of Georgia Annotated.

(SEAL)

_____
City Clerk

AGENDA ITEM NO. X.A

Agenda Item Memorandum

CITY COUNCIL AGENDA ITEM REPORT

ITEM TITLE: Development of a Process for Naming New Streets and Other Infrastructure
Presented by Council Member Stephe Koontz

DATE: October 9, 2024

SUBMITTED BY: Shanta Bingham, Council

ITEM TYPE: Discussion Item

AGENDA SECTION: DISCUSSION ITEMS

SUGGESTED ACTION:

ATTACHMENTS:

AGENDA ITEM NO. X.B

Agenda Item Memorandum

CITY COUNCIL AGENDA ITEM REPORT

ITEM TITLE: Sidewalk/Public Areas
Presented by Council Member Chris Henshaw

DATE: October 9, 2024

SUBMITTED BY: Shanta Bingham, Council

ITEM TYPE: Discussion Item

AGENDA SECTION: DISCUSSION ITEMS

SUGGESTED ACTION:

ATTACHMENTS:
Agena Item - Henshaw - 10-9-24 - A.pdf
Agena Item - Henshaw - 10-9-24 - A2.pdf

THE CITY OF DORAVILLE AGENDA ITEM SHEET

SUBJECT: sidewalks / public areas

DATE OF MEETING: 10-09-24

BUDGET IMPACT: n/a

BUDGET IMPACT AMOUNT:_____

FUNDING SOURCE:

☐ ANNUAL ☐ CAPITAL ☑ N/A

REGULAR MEETING ☐

WORK SESSION ☑

RECOMMENDATION ☐

POLICY/DISCUSSION ☐

REPORT ☐

OTHER ☐

DEPARTMENT: planning / zoning

REQUESTOR: C. Henshaw

COMMENTS AND RECOMMENDATIONS:

the city has a few stalled construction projects within our borders. some of these projects have created ugly and/or hazardous conditions on their bordering sidewalks and right-of-ways. I would like to look at creating code(s) that would require any stalled project to complete any and all sidewalk and public right-of-way work within a given time frame. this would mean that even if they have to delay the work, the direct public impact will not suffer. Lotus Grove is an example of this.

REQUESTED ACTION TO BE TAKEN BY BOARD:

would like to direct staff to do some code research of neighboring cities to see if any such ordinances already exist. would like them to come back with some recommendations to council. i'd like to start to hold developers more responsible for their works. Maybe requiring an upfront escrow payment that would cover the cost of the sidewalk/site work to be held before releasing a project for construction. this would allow for the public work to be completed should the developer back-out of the project or stall the project indefinitely. This could cover fencing upkeep as well. I'd also like Legal to weigh in on this agenda item.

THE CITY OF DORAVILLE AGENDA ITEM SHEET

SUBJECT: sidewalks / public areas

DATE OF MEETING: 10-09-24

BUDGET IMPACT: n/a

BUDGET IMPACT AMOUNT: _____

FUNDING SOURCE:

☐ ANNUAL ☐ CAPITAL ☑ N/A

REGULAR MEETING ☐

WORK SESSION ☑

RECOMMENDATION ☐

POLICY/DISCUSSION ☐

REPORT ☐

OTHER ☐

DEPARTMENT: planning / zoning

REQUESTOR: C. Henshaw

COMMENTS AND RECOMMENDATIONS:

the city has a few stalled construction projects within our borders. some of these projects have created ugly and/or hazardous conditions on their bordering sidewalks and right-of-ways. I would like to look at creating code(s) that would require any stalled project to complete any and all sidewalk and public right-of-way work within a given time frame. this would mean that even if they have to delay the work, the direct public impact will not suffer. Lotus Grove is an example of this.

REQUESTED ACTION TO BE TAKEN BY BOARD:

would like to direct staff to do some code research of neighboring cities to see if any such ordinances already exist. would like them to come back with some recommendations to council. i'd like to start to hold developers more responsible for their works. Maybe requiring an upfront escrow payment or a performance bond that would cover the cost of the sidewalk/site work to be held before releasing a project for construction. this would allow for the public work to be completed should the developer back-out of the project or stall the project indefinitely. This could cover fencing upkeep as well. I'd also like Legal to weigh in on this agenda item.

AGENDA ITEM NO. X.C

Agenda Item Memorandum

CITY COUNCIL AGENDA ITEM REPORT

ITEM TITLE: Future of the Doraville Art Center
Presented by Mayor Joseph Geierman

DATE: October 9, 2024

SUBMITTED BY: Shanta Bingham, Council

ITEM TYPE: Discussion Item

AGENDA SECTION: DISCUSSION ITEMS

SUGGESTED ACTION:

ATTACHMENTS:

AGENDA ITEM NO. X.D

Agenda Item Memorandum

CITY COUNCIL AGENDA ITEM REPORT

ITEM TITLE: 2025 City Council Meeting Dates

DATE: October 9, 2024

SUBMITTED BY: Shanta Bingham, Council

ITEM TYPE: Discussion Item

AGENDA SECTION: DISCUSSION ITEMS

SUGGESTED ACTION:

ATTACHMENTS: