COUNCILMEMBERS
Dr. Sherry Hu, Mayor
Jean Josey, Vice Mayor
Michael McCorriston, Councilmember
Kashef Qaadri, Councilmember
John Morada, Councilmember

DUBLIN
CALIFORNIA

Peter W. Snyder Council Chamber
Dublin Civic Center
100 Civic Plaza
Dublin, CA 94568
www.dublin.ca.gov

Regular Meeting of the

DUBLIN CITY COUNCIL

Tuesday, September 15, 2026

Location: Peter W. Snyder Council Chamber 100 Civic Plaza Dublin, CA 94568

Pursuant to Government Code Section 54953(b), this meeting will include the following teleconference location:

- *Councilmember Qaadri will be attending the Regular Meeting via teleconference from Shilla Stay Mapo, Lobby, Hongdae 83 Mapo-daero, Mapo-gu, Seoul, 04156, South Korea.*

The public shall have the opportunity to address the City Council at this teleconference location pursuant to Government Code Section 54954.3. All votes during the teleconference session will be conducted by roll call vote. The teleconference location is accessible to the public and the agenda will be posted at the teleconference location 72 hours before the meeting.

CLOSED SESSION 5:30 PM
REGULAR MEETING 7:00 PM

This City Council meeting will be broadcast live on Comcast TV channel 28 beginning at 7:00 p.m. This meeting will also be livestreamed at tv28live.org and on the City's website at: https://dublin.ca.gov/watchmeetings

Members of the public have the option of giving public comment in person or via two-way telephonic service. Additional information about providing public comment via two-way telephonic service can be found at the end of this agenda.

Two-way telephonic service dial-in and link
Please click the link below to join the event:
https://events.zoom.us/ej/AiD5qgAhjUThiqJpcOdOpGlGaY0MeyvXuHWtDntwN0VnP7HGVkCa~A0FOZsYE0N8oT8ts-66-ZvQ_FtHPhcKTx-4nKyVO80Mtnh_78v-9lUXurl0kg

Join by Phone:
San Jose: +1 669 444 9171 or +1 669 900 9128
Meeting ID: 89339768554
Passcode: 87186000

CLOSED SESSION 5:30 PM

I. **Conference With Real Property Negotiators**
Property: Portions of Dublin Place Shopping Center (Assessor's Parcel Nos. 941-305-43, 941-305-44, 941-305-38, 941-305-39, and 941-305-40)
Agency negotiator: City Manager
Negotiating parties: ASVRF Dublin Place LP
Under negotiation: Price and terms of payment

II. **Public Employee Performance Evaluation**
Title: City Attorney

III. **Conference with Labor Negotiator**
Agency Designated Representative: Colleen Tribby, City Manager
Unrepresented Employees:

ACCOUNTANT
ACCOUNTING MANAGER
ADMINISTRATIVE AIDE
ADMINISTRATIVE TECHNICIAN
ASSISTANT CITY MANAGER
ASSISTANT CIVIL ENGINEER
ASSISTANT PLANNER
ASSISTANT TO THE CITY MANAGER
ASSOCIATE CIVIL ENGINEER
ASSOCIATE PLANNER
ASSISTANT TO DIRECTOR OF COMMUNITY DEVELOPMENT
ASSISTANT FINANCE DIRECTOR
ASSISTANT PARKS & COMMUNITY SERVICES DIRECTOR
ASSISTANT PUBLIC WORKS DIRECTOR/CITY ENGINEER
AUDIO-VISUAL SPECIALIST
BUDGET ANALYST
CAPITAL IMPROVEMENT PROGRAM MANAGER
CHIEF BUILDING OFFICIAL
CHIEF INFORMATION SECURITY OFFICER
CITY CLERK
CODE ENFORCEMENT OFFICER
COMMUNITY DEVELOPMENT DIRECTOR
COMMUNITY ENGAGEMENT MANAGER
DEPUTY CITY CLERK
DEPUTY CITY MANAGER
DIGITAL COMMUNICATIONS TECHNICIAN
DIGITAL ENGAGEMENT SPECIALIST
ECONOMIC DEVELOPMENT DIRECTOR
ECONOMIC DEVELOPMENT MANAGER
ENVIRONMENTAL & SUSTAINABILITY MANAGER
ENVIRONMENTAL SPECIALIST
ENVIRONMENTAL TECHNICIAN
EXECUTIVE AIDE
FINANCE DIRECTOR
FINANCE TECHNICIAN I
FINANCE TECHNICIAN II
HUMAN RESOURCES MANAGER
INFORMATION SYSTEMS MANAGER
INFORMATION SYSTEMS SPECIALIST
INFORMATION SYSTEMS TECHNICIAN I
INFORMATION SYSTEMS TECHNICIAN II
MAINTENANCE COORDINATOR
MANAGEMENT ANALYST I
MANAGEMENT ANALYST II
MANAGEMENT FELLOW
NETWORK SYSTEMS COORDINATOR
OFFICE ASSISTANT I
OFFICE ASSISTANT II
PARKS & COMMUNITY SERVICES MANAGER
PARKS & COMMUNITY SERVICES DIRECTOR
PARKS PLANNER
PERMIT TECHNICIAN
PLAN CHECK ENGINEER
PLANNING MANAGER
PLANS EXAMINER I
PLANS EXAMINER II
PRINCIPAL ENGINEER
PRINCIPAL PLANNER
PUBLIC WORKS DIRECTOR
PUBLIC WORKS INSPECTOR
PUBLIC WORKS TECHNICIAN I
PUBLIC WORKS TECHNICIAN II
PUBLIC WORKS MAINTENANCE MANAGER
RECREATION COORDINATOR
RECREATION SUPERVISOR
RECREATION TECHNICIAN
SENIOR ACCOUNTANT
SENIOR CIVIL ENGINEER
SENIOR CODE ENFORCEMENT OFFICER
SENIOR FINANCE TECHNICIAN
SENIOR MANAGEMENT ANALYST
SENIOR OFFICE ASSISTANT

FINANCIAL ANALYST
GIS COORDINATOR
HOUSING SPECIALIST
HUMAN RESOURCES DIRECTOR
SENIOR PLANNER
SENIOR PUBLIC WORKS INSPECTOR
SPECIAL PROJECTS MANAGER
SENIOR DIGITAL ENGAGEMENT SPECIALIST
TRANSPORTATION & OPERATIONS MANAGER

1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE

2. REPORT ON CLOSED SESSION

3. PRESENTATIONS AND PROCLAMATIONS

3.1 Hunger Action Month Proclamation

The City Council will present a proclamation for Hunger Action Month.

STAFF RECOMMENDATION:

Present the proclamation.

Staff Report

Attachment 1 - Hunger Action Month Proclamation

4. PUBLIC COMMENT

At this time, the public is permitted to address the City Council on non-agendized items. Please step to the podium and clearly state your name for the record. COMMENTS SHOULD NOT EXCEED THREE (3) MINUTES. In accordance with State law, no action or discussion may take place on any item not appearing on the posted agenda. The City Council may respond to statements made or questions asked or may request Staff to report back at a future meeting concerning the matter. Any member of the public may contact the City Clerk's Office regarding the proper procedure for placing an item on a future City Council agenda. The exceptions under which the City Council MAY discuss and/or take action on items not appearing on the agenda are contained in Government Code section 54954.2, subdivisions (b)(1)-(3).

5. CONSENT CALENDAR

Consent Calendar items are typically non-controversial in nature and are considered for approval by the City Council with one single action. Members of the audience, Staff or the City Council who would like an item removed from the Consent Calendar for purposes of public input may request the Mayor to remove the item.

5.1 Approval of September 1, 2026 Regular City Council Meeting Minutes

The City Council will consider approving the minutes of the September 1, 2026 Regular City Council Meeting.

STAFF RECOMMENDATION:

Approve the minutes of the September 1, 2026 Regular City Council Meeting.

Staff Report

Attachment 1 - September 1, 2026 Regular City Council Meeting Minutes

5.2 Payment Issuance Report and Electronic Funds Transfer

The City Council will receive a listing of payments issued from August 1, 2026 – August 31, 2026 totaling $17,620,998.46.

STAFF RECOMMENDATION:
Receive the report.
Staff Report
Attachment 1 - Payment Issuance Report for August 2026

5.3 Amend the Dublin Municipal Code Pertaining to the City's Conflict of Interest Code
At the June 16, 2026 City Council meeting, the City Council directed Staff to review the City's Conflict of Interest Code and determine if it needs to be updated. Staff conducted a review of the Code and determined that several positions should be added and several position titles should be revised. The City Council will consider introducing an ordinance to update the list of designated positions that must file a Statement of Economic Interests (Form 700).
STAFF RECOMMENDATION:
Waive the reading and introduce an **Ordinance** Amending Chapter 2.24.020 of the Dublin Municipal Code Relating to the City's Conflict of Interest Code, and direct Staff to file the 2026 Local Agency Biennial Notice.
Staff Report
Attachment 1 - Ordinance Amending Chapter 2.24.020 of the Dublin Municipal Code Relating to the City's Conflict of Interest Code
Attachment 2 - 2026 Local Agency Biennial Notice

5.4 First Amendment to the City Manager's Employment Agreement
The City Council will consider approving a First Amendment to the Employment Agreement with City Manager Colleen Tribby following completion of her 2026 Annual Performance Evaluation and subsequent discussions regarding the terms and conditions of her employment. The proposed amendment increases the City Manager's base salary by 6%, effective June 1, 2026, and establishes Annual Performance Pay of $10,000 per year, subject to the performance provisions set forth in the Agreement.
STAFF RECOMMENDATION:
Approve the First Amendment to the Employment Agreement Between the City of Dublin and Colleen Tribby for Employment as City Manager and authorize the Mayor to execute it.
Staff Report
Attachment 1 - First Amendment to City Manager Agreement

5.5 Adoption of the City of Dublin Code of Ethics and Conduct for Elected and Appointed Officials
The City Council will consider adopting the Code of Ethics and Conduct for Elected and Appointed Officials. The City Council reviewed the draft Code on August 18 and September 1, 2026 and provided feedback that has been incorporated into the final document.
STAFF RECOMMENDATION:
Adopt the **Resolution** Adopting the City of Dublin Code of Ethics and Conduct for Elected and Appointed Officials.
Staff Report
Attachment 1 - Resolution Adopting the City of Dublin Code of Ethics and Conduct for Elected and Appointed Officials
Attachment 2 - Exhibit A to the Resolution - City of Dublin Code of Ethics and Conduct for Elected and Appointed Officials

6. PUBLIC HEARING – None.

7. UNFINISHED BUSINESS – None.

8. NEW BUSINESS

8.1 Annual Review of the City's Statement of Investment Policy

The City Council will consider a resolution completing the annual review of the Statement of Investment Policy. The Policy has been updated to reflect changes to state law, align the Policy with current investment management best practices, and formally recognize the Finance and Investment Committee's role in reviewing the City's investment reports and Investment Policy prior to consideration by the City Council.

STAFF RECOMMENDATION:

Adopt the **Resolution** Approving the Annual Review of the Statement of Investment Policy and Delegation of Authority to Complete Investment Transactions.

Staff Report
Attachment 1 - Resolution Approving the Annual Review of the Statement of Investment Policy and Delegation of Authority to Complete Investment Transactions
Attachment 2 - Exhibit A to the Resolution - Statement of Investment Policy for the City of Dublin
Attachment 3 - Statement of Investment Policy for the City of Dublin (Redline)
Item 8.1 - Annual Review of the City's Statement of Investment Policy

8.2 Consolidation of the Human Services Commission and Parks and Community Services Commission

The City Council will consider consolidating the Human Services Commission and the Parks and Community Services Commission (PCSC). The consolidation would temporarily expand the PCSC to a nine-member body (eight regular members and one student member) beginning January 2027. Beginning January 2029, the PCSC would transition to a seven-member body (six regular members and one student member) through a planned, permanent reduction in regular seats, structured so that regular commissioner terms remain staggered in two, three-member cohorts going forward. The consolidation includes merging existing bylaws into one consolidated set of new bylaws and repealing Dublin Municipal Code Chapter 2.14 (Human Services Commission).

STAFF RECOMMENDATION:

Adopt the **Resolution** Approving the Consolidation of the Human Services Commission and the Parks and Community Services Commission and Related Actions, and waive the reading and introduce an **Ordinance** Repealing Dublin Municipal Code Chapter 2.14 (Human Services Commission).

Staff Report
Attachment 1 - Resolution Approving the Consolidation of the Human Services Commission and the Parks and Community Services Commission and Related Actions
Attachment 2 - Exhibit A to the Resolution - Amended and Restated Bylaws of the Parks and Community Services Commission
Attachment 3 - Ordinance Repealing Dublin Municipal Code Chapter 2.14 (Human Services Commission)
Item 8.2 - Commission Consolidation Council Presentation

9. CITY MANAGER AND CITY COUNCIL REPORTS

Brief information only reports from City Council and/or Staff, including committee reports and reports by City Council related to meetings attended at City expense (AB 1234).

10. ADJOURNMENT

Mission

The City of Dublin promotes and supports a high quality of life, ensures a safe, secure, and sustainable environment, fosters new opportunities, and champions a culture of equity, diversity, and inclusion.

Procedure for Public Comment Via Two-Way Telephonic Service

Using either of the following two methods, members of the public can indicate that they wish to make public comment virtually by two-way telephonic service.

The telephonic dial-in (call-in) number and link are published above.

- **Dial into the telephonic option or click on the link on this agenda and join the meeting.** When the Mayor announces the beginning of the item, use the raise-hand feature to indicate a desire to make public comment on that item. Requests must be made before the staff presentation on an agenda item ends, or before the public comment period on non-agendized items is closed. To raise a hand on the telephone, press *9; OR
- **Fill out an online speaker slip.** The speaker slip will be made available here at 10:00 a.m. the morning of the meeting. Speaker slips will be accepted until the staff presentation on an agenda item ends, or until the public comment period on non-agendized items is closed.

When the agenda item upon which the individual would like to comment is addressed, the City Clerk will announce the speaker in the meeting when it is their time to give public comment. In-person public comment will be taken first, followed by virtual speakers with submitted speaker slips, then those with hands raised on the two-way telephonic service. The speaker will be unmuted to give public comment via Zoom. If connected via telephone, press ***6** on the phone's dial pad to unmute the line when prompted.

This AGENDA is posted in accordance with Government Code section 54954.2, subdivision (a).

If requested, pursuant to Government Code section 54953.2, this agenda shall be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Section 12132) (ADA), and the federal rules and regulations adopted in implementation thereof. To make a request for disability-related modification or accommodation, please contact the City Clerk's Office at (925) 833-6650 at least 72 hours in advance of the meeting. Upon receiving a request, the City will swiftly resolve requests for reasonable accommodation for individuals with disabilities, consistent with the federal ADA, and resolve any doubt in favor of accessibility.

Agenda materials that become available within 72 hours in advance of the meeting, and after publishing of the agenda, will be available at Civic Center, 100 Civic Plaza, and will be posted on the City's website at www.dublin.ca.gov/ccmeetings.

Agenda Item 3.1

STAFF REPORT
CITY COUNCIL

DATE: **September 15, 2026**

TO: Honorable Mayor and City Councilmembers

FROM: Colleen Tribby, City Manager

SUBJECT: Hunger Action Month Proclamation
Prepared by: Vanessa Rosales, CMC, Deputy City Clerk

EXECUTIVE SUMMARY:

The City Council will present a proclamation for Hunger Action Month.

STAFF RECOMMENDATION:

Present the proclamation.

FINANCIAL IMPACT:

None.

DESCRIPTION:

Hunger Action Month was launched in 2007 by Feeding America along with its national network of food banks to raise awareness of the hunger crisis in America. Residents are encouraged to get involved through volunteering, donating to food banks, and learning more about food insecurity in our community.

STRATEGIC PLAN INITIATIVE:

None.

NOTICING REQUIREMENTS/PUBLIC OUTREACH:

The City Council Agenda was posted.

ATTACHMENTS:

1) Hunger Action Month Proclamation

Attachment 1

A PROCLAMATION OF THE CITY COUNCIL
CITY OF DUBLIN, CALIFORNIA

"Hunger Action Month"

WHEREAS, *hunger and food insecurity remain a serious and persistent challenge in communities across the United States, including here in the City of Dublin and the Tri-Valley, where thousands of individuals and families struggle to access the nutritious food they need to live healthy, active lives; and*

WHEREAS, *each September, Feeding America and its national network of food banks join with communities across the country to observe Hunger Action Month, a time to raise awareness of the hunger crisis; and*

WHEREAS, *food insecurity affects people of all ages and backgrounds, including children, working families, seniors, and veterans, and can be compounded by rising housing and living costs in our region; and*

WHEREAS, *no one should have to choose between putting food on the table and paying for housing, health care, or other basic needs; and*

WHEREAS, *ensuring access to adequate nutrition is essential to the health, dignity, and well-being of every member of our community; and*

WHEREAS, *the City of Dublin recognizes the importance of working together to ensure that all members of the community have access to sufficient, nutritious food and opportunities to thrive; and*

WHEREAS, *residents are encouraged to participate in Hunger Action Month by volunteering, donating, supporting local hunger-relief organizations, and learning more about food insecurity in our community.*

NOW, THEREFORE, BE IT RESOLVED *that the City Council of the City of Dublin does hereby proclaim the month of September 2026 as "Hunger Action Month" in the City of Dublin and encourages the community to join in raising awareness and taking meaningful action to help end hunger.*

DATED: *September 15, 2026*

Mayor Sherry Hu

Vice Mayor Jean Josey

Councilmember Michael McCorriston

Councilmember Kashef Qaadri

Councilmember John Morada

Agenda Item 5.1

STAFF REPORT
CITY COUNCIL

DATE: **September 15, 2026**

TO: Honorable Mayor and City Councilmembers

FROM: Colleen Tribby, City Manager

SUBJECT: Approval of September 1, 2026 Regular City Council Meeting Minutes
Prepared by: Vanessa Rosales, CMC, Deputy City Clerk

EXECUTIVE SUMMARY:

The City Council will consider approving the minutes of the September 1, 2026 Regular City Council Meeting.

STAFF RECOMMENDATION:

Approve the minutes of the September 1, 2026 Regular City Council Meeting.

FINANCIAL IMPACT:

None.

DESCRIPTION:

The City Council will consider approving the minutes of the September 1, 2026 Regular City Council Meeting.

STRATEGIC PLAN INITIATIVE:

None.

NOTICING REQUIREMENTS/PUBLIC OUTREACH:

The City Council Agenda was posted.

ATTACHMENTS:

1) September 1, 2026 Regular City Council Meeting Minutes

MINUTES OF THE CITY COUNCIL OF THE CITY OF DUBLIN

Regular Meeting: September 1, 2026

The following are minutes of the actions taken by the City of Dublin City Council. A full video recording of the meeting with the agenda items indexed and time stamped is available on the City's website at: https://dublin.ca.gov/watchmeetings.

CLOSED SESSION 6:00 PM

I. CONFERENCE WITH LABOR NEGOTIATORS
Agency designated representatives: Mayor Hu and Vice Mayor Josey
Unrepresented employee: City Manager

REGULAR MEETING 7:00 PM

A Regular Meeting of the Dublin City Council was held on **Tuesday, September 1, 2026**, in the Peter W. Snyder Council Chamber, located at 100 Civic Plaza, Dublin, CA 94568. The meeting was called to order at 7:02 PM, by Mayor Hu.

1) CALL TO ORDER AND PLEDGE OF ALLEGIANCE

Attendee Name	Status
Dr. Sherry Hu, Mayor	Present
Jean Josey, Vice Mayor	Present
Michael McCorriston, Councilmember	Present
Kashef Qaadri, Councilmember	Present
John Morada, Councilmember	Present

2) REPORT ON CLOSED SESSION

Mayor Hu reported there was no reportable action out of Closed Session.

3) PRESENTATIONS AND PROCLAMATIONS

3.1) Constitution Week Proclamation

The City Council presented the Constitution Week Proclamation.

3.2) Preview of Splatter 2026

The City Council received a presentation previewing Splatter 2026, taking place at Emerald Glen Park on September 12, 2026.

4) PUBLIC COMMENT

Mike Grant provided public comment.

Dave Robinson provided public comment.

Shirley Lewandowski provided public comment.

5) CONSENT CALENDAR

5.1) Approved the August 18, 2026 Regular City Council Meeting Minutes.

5.2) Adopted Resolution No. 82-26 titled, "Finding that Developers Having Obligations Under Active Development Agreements and Supplemental Agreements as Amended, Have Complied in Good Faith with the Terms and Provisions of the Agreements."

On a motion by Councilmember Qaadri, seconded by Councilmember McCorriston, and by unanimous vote, the City Council adopted the Consent Calendar.

RESULT:	**ADOPTED [UNANIMOUS]**
MOVED BY:	Kashef Qaadri, Councilmember
SECOND:	Michael McCorriston, Councilmember
AYES:	Hu, Josey, McCorriston, Qaadri, Morada

6) PUBLIC HEARING – None.

7) UNFINISHED BUSINESS

7.1) Regulation of Firearm Retailers and Indoor Shooting Ranges

The City Council received a report regarding potential land use regulations for firearm retailers and indoor shooting ranges.

Mayor Hu opened the public comment period.

Mike Grant provided public comment.

Mayor Hu closed the public comment period.

By consensus, the City Council agreed to option 3 to mirror the current City of Dublin tobacco-retailer standard, without the requirement of separation of retailers and ranges, and to require indoor shooting ranges demonstrate compliance with Occupational Safety and Health Administration (OSHA) air quality standards and the requirements of the California Department of Toxic Substances and Control (DTSC), at the time of building permit and on an annual basis at the time of business license renewal.

7.2) Second Review of Draft Code of Ethics and Conduct for Elected and Appointed Officials

The City Council received a revised Code of Ethics and Conduct for Elected and Appointed Officials.

On a motion by Vice Mayor Josey, seconded by Councilmember Qaadri, and by unanimous roll-call vote, the City Council approved the Code of Ethics and Conduct for Elected and Appointed Officials with the following amendments: Section B 1(c) – include language to respect the decisions of current and past City Councils; Section D 2(c) – correct the reference to Section 3(d) to read 3(c); Section D 5(b) – change “within 90 days” to “as soon as possible but no later than 90 days”; and directed Staff to bring this item back on the Consent Calendar on September 15, 2026 and to bring a future item to edit the bylaws of the commissions and committees to include language mirroring the City Council’s policy on personal messaging during meetings.

RESULT:	**APPROVED [UNANIMOUS]**
MOVED BY:	Jean Josey, Vice Mayor
SECOND:	Kashef Qaadri, Councilmember
AYES:	Hu, Josey, McCorriston, Qaadri, Morada

8) NEW BUSINESS

8.1) Designation of Voting Delegates for the 2026 National League of Cities City Summit

The City Council discussed the appointment of the City’s voting delegate and alternates for the 2026 National League of Cities City Summit.

On a motion by Vice Mayor Josey, seconded by Councilmember Qaadri, and by unanimous vote, the City Council appointed Councilmember McCorriston as the voting delegate and Councilmember Qaadri and Vice Mayor Josey as the alternates.

RESULT:	**APPOINTED [UNANIMOUS]**
MOVED BY:	Jean Josey, Vice Mayor
SECOND:	Kashef Qaadri, Councilmember
AYES:	Hu, Josey, McCorriston, Qaadri, Morada

8.2) Report on the Cost-of-Living Adjustment Methodology for City Employee Compensation

The City Council received a report on the City's cost-of-living adjustment (COLA) practice and methodology.

Mayor Hu opened the public comment period.

Mike Grant provided public comment.

Mayor Hu closed the public comment period.

By consensus, the City Council directed Staff to put this item on the Closed Session agenda on September 15, 2026.

9) CITY MANAGER AND CITY COUNCIL REPORTS

The City Council and Staff provided brief information-only reports, including committee reports and reports related to meetings attended at City expense (AB1234).

By consensus, the City Council directed Staff to bring back a Hunger Action Month proclamation at the September 15, 2026 meeting; directed Staff to prepare a proclamation to recognize Peace and Hope, Councilmember Qaadri's adopted chicken from the Sunflower Hill Gala, as unofficial mascot of Dublin for the Sunflower Hill Gala in October 2026; directed Staff to bring back an item on zoning regulations regarding data centers; and directed Staff to engage with the Postmaster General regarding the Dublin Post Office.

10) ADJOURNMENT

Mayor Hu adjourned the meeting at 8:55 PM.

____
Mayor

ATTEST:

____
City Clerk

STAFF REPORT
CITY COUNCIL

DATE: **September 15, 2026**

TO: Honorable Mayor and City Councilmembers

FROM: Colleen Tribby, City Manager

SUBJECT: Payment Issuance Report and Electronic Funds Transfer
Prepared by: Gloria Tai, Senior Finance Technician

EXECUTIVE SUMMARY:

The City Council will receive a listing of payments issued from August 1, 2026 – August 31, 2026 totaling $17,620,998.46.

STAFF RECOMMENDATION:

Receive the report.

FINANCIAL IMPACT:

Summary of Payments Issued

Report Period:	August 1, 2026 – August 31, 2026
Total Number of Payments:	314
Total Amount of Payments:	$17,620,998.46

DESCRIPTION:

The Payment Issuance Report (Attachment 1) provides a listing of all payments for the period beginning August 1, 2026 through August 31, 2026. This report is provided in accordance with the City Payments Policy adopted November 15, 2011 by Resolution No.189-11. The listing of payments has been reviewed in accordance with the policies for processing payments and expenditures.

The City's practice of reporting payments to the City Council after the payments have been made is in compliance with California Government Code Sections 37208 (b) and (c), which allow for an agency to make payments without first being audited by the legislative body, as long as such payments are: 1) conforming to a budget approved by ordinance or resolution of the legislative body; and 2) presented to the legislative body for ratification and approval in the form of an audited annual comprehensive financial report.

STRATEGIC PLAN INITIATIVE:

None

NOTICING REQUIREMENTS/PUBLIC OUTREACH:

The City Council Agenda was posted.

ATTACHMENTS:

1) Payment Issuance Report for August 2026

Date Issued	Payee	Description	Amount
8/3/2026	CAL PERS	PERS RETIREMENT PLAN: PE 07/24/26	105,079.74
8/3/2026	HEALTHEQUITY, INC.	HEALTHEQUITY: PE 07/24/26	7,545.85
8/3/2026	I C M A 401 PLAN	DEFERRED COMP 401: PE 07/24/26	1,863.61
8/3/2026	I C M A 457 PLAN	DEFERRED COMP 457: PE 07/24/26	30,376.53
8/3/2026	UNUM LIFE INS CO OF AMERICA	LIFE AND AD&D PREMIUM - JUL 2026	13,459.03
8/3/2026	US BANK - PARS	PARS: PE 07/24/26	12,038.71
		Payments Issued 8/3/2026 Total:	**170,363.47**
8/6/2026	A4 PROMOTIONS & INCENTIVES	WAVE BUSINESS CARDS	59.23
8/6/2026	A4 PROMOTIONS & INCENTIVES	PCS BUSINESS CARDS	59.23
8/6/2026	ACCOPSA -ALAMEDA COUNTY CHIEFS OF POLICE	ACCOPSA MEMBERSHIP FY 2026-2027	750.00
8/6/2026	ADVANCED MOBILITY GROUP	ANNUAL TRAFFIC SIGNAL SYSTEM SUPPORT JUN 2026	11,835.68
8/6/2026	ALAMEDA CO SHERIFF'S OFFICE	CPU - POSTERS	44.04
8/6/2026	ALAMEDA CO SHERIFF'S OFFICE	CPU - EVENT SIGN POSTERS	104.49
8/6/2026	ALAMEDA CO SHERIFF'S OFFICE	DPS BUSINESS CARDS	51.36
8/6/2026	ALAMEDA COUNTY FIRE DEPARTMENT	FIRE SERVICES AUG 2026	1,718,282.58
8/6/2026	ALAMEDA COUNTY FLOOD CONTROL	CREEK CLEAN-UP EVENT COORDINATION	3,904.71
8/6/2026	ALL CITY MANAGEMENT SVCS INC	CROSSING GUARD SERVICES - SUMMER JUL 2026	370.44
8/6/2026	AMY'S ENGRAVED SIGNS & AWARDS	CMO NAMEPLATES	116.98
8/6/2026	AMY'S ENGRAVED SIGNS & AWARDS	WAVE NAMEPLATES	402.63
8/6/2026	AMY'S ENGRAVED SIGNS & AWARDS	COMMUNICATIONS NAMEPLATES	181.25
8/6/2026	AT&T	CVC 1G INT/VOICE 07/07/26 - 08/06/26	2,198.01
8/6/2026	AT&T	PSC-AT&T 600M INTERNET/VOICE 07/07/26 - 08/06/26	1,691.29
8/6/2026	AVI-SPL LLC	COUNCIL CHAMBER AV SHELVING	8,449.64
8/6/2026	AXIS FORENSIC TOXICOLOGY, INC.	TOXICOLOGY SERVICES - JUL 2026	55.00
8/6/2026	BKF ENGINEERS	SAN RAMON RD & AMADOR VALLEY BLVD IMPROVEMENT JUN 2026	33,171.25
8/6/2026	BRAS & MATTOS MONUMENT COMPANY	BRONZE CAPS FOR MEMORIAL BOULDERS	4,500.00
8/6/2026	BSK ASSOCIATES INC.	JORDAN RANCH SQUARE GEOTECH SERVICES JUN 2026	677.50
8/6/2026	BYOG	YOUTH ADVISORY COMMITTEE FY2026-2027 SHIRTS	214.99
8/6/2026	BYOG	WAVE UNIFORMS	1,934.51
8/6/2026	CALIFORNIA SPIRIT ELITE, INC.	REC CLASS INSTRUCTOR	455.00
8/6/2026	CALLANDER ASSOCIATES INC.	DESIGN SRV RESTROOM REPLACEMENT CIP JUN 2026	14,100.55
8/6/2026	CARBONIC SERVICE	WAVE OPERATING SUPPLIES	2,504.90
8/6/2026	CDW GOVERNMENT INC	VERKADA CD63-E NETWORK SURVEILLANCE CAMERA	1,746.65
8/6/2026	CHRISTINE PETIT	REC CLASS INSTRUCTOR	3,076.80
8/6/2026	CLEARGOV INC.	CLEARGOV CAPITAL BUDGETING & SOFTWARE RENEWAL	20,132.79
8/6/2026	COMCAST	COMCAST TV AV TV30 7/18-8/17/26	135.15
8/6/2026	COMMUNITY CLIMATE SOLUTIONS	REIMBURSEMENT FRED ELEMENTARY CHALLENGE PRIZE	500.00
8/6/2026	COMMUNITY CLIMATE SOLUTIONS	DUBLIN CLIMATE CHALLENGE DIRECT ENGAGEMENT SERVICE	1,760.80
8/6/2026	CONVERGEONE, INC.	COUNCIL CHAMBER AV SYSTEM PARTS AND EQUIPMENT	8,645.14
8/6/2026	CPRS DISTRICT III	MEMBERSHIP FEES FOR PCS DEPARTMENT	3,987.50
8/6/2026	CRYSTAL MCLEAN	EXPENSE REIMBURSEMENT - GOLD FOIL SEALS FOR YAC CERTIFICATES	11.51
8/6/2026	CSW/STUBER-STROEH ENGINEERING GROUP, INC.	STORMWATER BUSINESS INSPECTIONS APR 2026	25,286.50
8/6/2026	CSW/STUBER-STROEH ENGINEERING GROUP, INC.	STORMWATER BUSINESS INSPECTIONS MAY 2026	26,762.50
8/6/2026	CSW/STUBER-STROEH ENGINEERING GROUP, INC.	STORMWATER BUSINESS INSPECTIONS JUN 2026	11,988.50
8/6/2026	DC ELECTRIC GROUP INC.	AMADOR VALLEY BLVD & BRIGHTON CABINET/SIDEWALK REPAIR	46,057.50
8/6/2026	DC ELECTRIC GROUP INC.	TRAFFIC SIGNAL FIBER BREAK TROUBLESHOOT MAY 2026	896.00
8/6/2026	DELL MARKETING L.P. C/O DELL USA L.P.	280W ADAPTER WITH POWER CORD	176.11
8/6/2026	DELL MARKETING L.P. C/O DELL USA L.P.	PRO SMART DOCK	484.72
8/6/2026	DUBLIN UNIFIED SCHOOL DISTRICT	WATER USE AT STAGER GYM APR- MAY 2026	1,632.32
8/6/2026	EAST BAY POOL SERVICE, INC.	POOL MAINTENANCE	3,233.40
8/6/2026	EAST BAY REGIONAL	MOBILE RADIO REGIONAL CONNECTIVITY FY2026-2027	77,700.00
8/6/2026	EN ENGINEERING, LLC	FIBER OPTIC NETWORK MASTER PLAN TO 07/18/26	14,700.00
8/6/2026	ENTERPRISE RENT A CAR EAN SERVICES, LLC	RENTAL CARS FOR DPS SIU JUN-JUL 2026	1,735.08
8/6/2026	EOA, INC.	STORMWATER IMPLEMENTATION ASSISTANCE APR 2026	21,711.75
8/6/2026	EOA, INC.	STORMWATER IMPLEMENTATION ASSISTANCE MAY 2026	15,594.20
8/6/2026	EOA, INC.	STORMWATER IMPLEMENTATION ASSISTANCE JUN 2026	6,566.75
8/6/2026	FEHR & PEERS	EASTERN DUB TRAFFIC IMPACT FEE UPDATE PHS MAY 2026	1,848.00
8/6/2026	FEHR & PEERS	EASTERN DUB TRAFFIC IMPACT FEE UPDATE PHS JUN 2026	1,596.00
8/6/2026	FLEX TECHNOLOGY GROUP LLC	PRINTING USAGE CHARGE THROUGH 07/15/26	1,673.59
8/6/2026	GROUP 4 ARCHITECTURE, RESEARCH + PLANNING, INC.	CM SERVICES - DAC FEB 2026	6,950.00
8/6/2026	GROUP 4 ARCHITECTURE, RESEARCH + PLANNING, INC.	CM SERVICES - DAC MAR 2026	14,630.00
8/6/2026	GROUP 4 ARCHITECTURE, RESEARCH + PLANNING, INC.	CM SERVICES - DAC JUN 2026	3,832.32
8/6/2026	GURUS EDUCATION EAST BAY	REC CLASS INSTRUCTOR	1,536.00
8/6/2026	HIP ENTERTAINMENT LLC	SUMMER CONCERT SERIES PERFORMANCE	3,600.00
8/6/2026	ISH AMITOJ KAUR	REC CLASS INSTRUCTOR	5,654.40
8/6/2026	KIMLEY-HORN AND ASSOC. INC.	TRAFFIC SIGNAL FIBER INTERCON DESIGN APR 2026	672.06
8/6/2026	KIMLEY-HORN AND ASSOC. INC.	TRAFFIC SIGNAL FIBER INTERCON DESIGN JUN 2026	6,018.85

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8/6/2026	KIMLEY-HORN AND ASSOC. INC.	CONSTRUCTION SUPPORT FOR SAFE ROUTES TO SCHOOL APR 2026	1,192.50
8/6/2026	LANGUAGE LINE SERVICES	LANGUAGE LINE SERVICES JUN 2026	15.60
8/6/2026	LANLOGIC INC.	WAVE STORAGE ROOM DOOR HANDLES	1,232.57
8/6/2026	LANLOGIC INC.	LANLOGIC UMBRELLA OPEN DNS AUG 2026	1,050.00
8/6/2026	LIVERMORE AUTO GROUP	POLICE VEHICLE MAINTENANCE & REPAIRS	1,406.08
8/6/2026	LIVERMORE-PLEASANTON UMPIRES ASSOCIATION	SPORTS OFFICIATING JUN 2026	5,020.00
8/6/2026	MAGS ASSOCIATES LLC	REC CLASS INSTRUCTOR	4,970.40
8/6/2026	MNS ENGINEERS, INC.	CITYWIDE SIGNAL COMM UPGRADE PROJ JUN 2026	610.00
8/6/2026	NANOGAN SCIENCE & SERVICES, LLC	REC CLASS INSTRUCTOR	4,380.60
8/6/2026	PAKPOUR CONSULTING GROUP, INC.	STAFF AUGMENTATION APR 2026	7,132.75
8/6/2026	PG&E	SERVICE TO LIBRARY 03/02/26 - 06/12/26	7,592.96
8/6/2026	PLEASANTON VIP SENIOR CLUB	ROARING CAMP RAILROAD TRIP ON 7/21/26	130.00
8/6/2026	POPTASTIC PARTIES	DECORATIONS FOR SPLATTER COLOR DASH	1,598.63
8/6/2026	PORFURA LLC	SMALL BUSINESS NAVIGATOR PROGRAM - AUREA SALON	1,000.00
8/6/2026	PORFURA LLC	SMALL BUSINESS NAVIGATOR PROGRAM - VETS FOR PETS	1,000.00
8/6/2026	PRIME TIME ENTERTAINMENT	SOUND RENTALS FOR SUMMER CONCERT	3,300.00
8/6/2026	PRO CYCLES LLC	POLICE VEHICLE MAINTENANCE & REPAIRS	668.71
8/6/2026	ROBERT MAGNO	EXPENSE REIMBURSEMENT - 2025 & 2026 SLURRY EXEMPTION FILING FEES	150.00
8/6/2026	RROOAR	REC CLASS INSTRUCTOR	2,034.60
8/6/2026	S & J ADVERTISING INC	ADVERTISING FOR SPLATTER	736.00
8/6/2026	SAI MIDIDIDDI	CONFERENCE REIMBURSEMENT - BPAC MEETING	80.00
8/6/2026	SCA OF CA LLC	STREET SWEEPING SERVICES JUN 2026	47,005.65
8/6/2026	SHWETA BONN	PCS REFUND CREDIT BALANCE ON CUSTOMER ACCOUNT	1,385.80
8/6/2026	SIMPLER SYSTEMS, INC	SIMPLER SOFTWARE LICENSING SUPPORT JUL 2026	1,650.00
8/6/2026	SNG & ASSOCIATES INC.	DEVELOPMENT REVIEW MAR 2026	11,222.75
8/6/2026	SNG & ASSOCIATES INC.	DEVELOPMENT REVIEW APR 2026	4,060.25
8/6/2026	SPECIAL EVENTS	STAGE AND TENTING RENTALS USA 250TH ANNIVERSARY	13,067.10
8/6/2026	SPECIAL EVENTS	STAGE AND TENTING RENTALS SUMMER CONCERT	8,928.00
8/6/2026	SWINERTON MANAGEMENT & CONSULTING LLC	CM/INSP SVCS - EXTERIOR IMPROVEMENTS MAY 2026	53,412.50
8/6/2026	T-MOBILE USA, INC.	CITYWIDE T-MOBILE CELL/HOTSPOT/TABLET TO 07/20/26	1,223.31
8/6/2026	TREASURER ALAMEDA COUNTY	FY2026 POLICE SERVICES CONTRACT	3,812,915.68
8/6/2026	TRI-VALLEY JANITORIAL INC.	JANITORIAL SERVICE EXTRA SERVICE JUN 2026	10,297.38
8/6/2026	TRI-VALLEY JANITORIAL INC.	JANITORIAL SUPPLIES JUN 2026	7,426.45
8/6/2026	TRI-VALLEY JANITORIAL INC.	JANITORIAL SERVICE SHANNON CTR RENT DAMG CLEAN JUN 2026	400.00
8/6/2026	TRI-VALLEY TRANSPORT. COUNCIL	FY 25/26 QTR 1 TVTD FEES	617,143.88
8/6/2026	TRI-VALLEY TRANSPORT. COUNCIL	FY 25/26 QTR 2 TVTD FEES	659,885.06
8/6/2026	TRI-VALLEY TRANSPORT. COUNCIL	FY 25/26 QTR 3 TVTD FEES	488,860.92
8/6/2026	TRI-VALLEY TRANSPORT. COUNCIL	FY 25/26 QTR 4 TVTD FEES	323,101.77
8/6/2026	U.S. BANK	CFD SPECIAL TAX ADMINISTRATION - DUBLIN CROSSING	1,800.00
8/6/2026	U.S. BANK CORPORATE PMT SYSTEM	PURCHASE CARD STATEMENT JUL 2026	65,977.76
8/6/2026	UNIVAR SOLUTIONS	WAVE OPERATING SUPPLIES	5,585.27
8/6/2026	UNIVAR SOLUTIONS	SODIUM HYPOCHLORITE (CHLORINE) FOR THE WAVE	4,093.67
8/6/2026	WEE HOOP, INC.	REC CLASS INSTRUCTOR	1,843.20
8/6/2026	WHITE CAP, L.P.	DIGITAL CONSTRUCTION LEVEL STABILA 48" IP 67	383.34
8/6/2026	WORKFORCE INTEGRITY & TRAINING SOLUTIONS, LLC	CWA COMPLIANCE EXTERIOR IMPROVEMENTS MAR 2026	1,132.38
8/6/2026	WORKFORCE INTEGRITY & TRAINING SOLUTIONS, LLC	CWA COMPLIANCE EXTERIOR IMPROVEMENTS APR 2026	2,680.36
8/6/2026	WORKFORCE INTEGRITY & TRAINING SOLUTIONS, LLC	CWA COMPLIANCE EXTERIOR IMPROVEMENTS MAY 2026	3,101.04
8/6/2026	WORKFORCE INTEGRITY & TRAINING SOLUTIONS, LLC	CWA COMPLIANCE EXTERIOR IMPROVEMENTS JUN 2026	4,056.01
		Payments Issued 8/6/2026 Total:	**8,346,589.08**
8/7/2026	DELTA DENTAL OF CALIFORNIA	DELTA DENTAL PREMIUM - JUL 2026	12,945.33
8/7/2026	DSRSD	BILLING PERIOD: 05/15/26-07/14/26	30,540.25
8/7/2026	VISION SERVICE PLAN - (CA)	VISION INSURANCE PREMIUM - JUL 2026	2,079.90
		Payments Issued 8/7/2026 Total:	**45,565.48**
8/10/2026	WELLNESS REIMBURSEMENT	WELLREIMB JAN-JUN 2026	150.00
		Payments Issued 8/10/2026 Total:	**150.00**
8/11/2026	HEALTHEQUITY, INC.	SEPTEMBER 2026 COMMUTER FUNDING	60.00
		Payments Issued 8/11/2026 Total:	**60.00**
8/12/2026	A4 PROMOTIONS & INCENTIVES	COMMUNICATIONS BUSINESS CARDS	156.52
8/12/2026	ADITYA T. BABU CLUB V.I.P. VOLLEYBALL	REC CLASS INSTRUCTOR	1,920.00
8/12/2026	ADVANCED MOBILITY GROUP	ANNUAL TRAFFIC SIGNAL SYSTEM SUPPORT FEB 2026	6,360.00
8/12/2026	ADVANCED MOBILITY GROUP	ANNUAL TRAFFIC SIGNAL SYSTEM SUPPORT MAR 2026	5,420.00
8/12/2026	AKSHAY ARORA ARORA TENNIS & FITNESS ACADEMY	REC CLASS INSTRUCTOR	604.80
8/12/2026	ALAMEDA COUNTY ENVIRONMENTAL HEALTH	SB1383 EDIBLE FOOD RECOVERY INSPECTIONS JUN 2026	1,044.00
8/12/2026	AMY L. JONES	REC CLASS INSTRUCTOR	273.60
8/12/2026	AMY'S ENGRAVED SIGNS & AWARDS	CMO NAMEPLATE	31.86

8/12/2026	ANGEL HOUZE CLAY ART C/O JULIE P. KARTONO	REC CLASS INSTRUCTOR	1,200.00
8/12/2026	AT&T - CALNET 3	SERVICE TO PSC 07/01/2026	123.87
8/12/2026	AT&T - CALNET 3	SERVICE TO PSC FIRE ALARM 06/14/26 - 07/14/26	125.44
8/12/2026	AT&T - CALNET 3	SERVICE TO CLARK AVE 06/27/2026	32.14
8/12/2026	AT&T - CALNET 3	SERVICE TO HERITAGE 9391018979 03/14/26 - 05/14/26	96.20
8/12/2026	AXIS FORENSIC TOXICOLOGY, INC.	TOXICOLOGY SERVICES - JUL 2026	250.00
8/12/2026	BIG O'TIRES #7	POLICE VEHICLE MAINTENANCE & REPAIRS	105.74
8/12/2026	BRIGHTLY SOFTWARE, INC.	BRIGHTLY ANNUAL SOFTWARE RENEW FY 2026-2027	50,659.51
8/12/2026	BRINKS, INC.	ARMORED CAR SERVICE AUG 2026	411.51
8/12/2026	BRITISH SWIM SCHOOL OF	PCS FACILITY SECURITY DEPOSIT REFUND	500.00
8/12/2026	CHRISP COMPANY	ON-CALL STRIPING & MARKING SEP 2025	76.00
8/12/2026	COMCAST	CVC 500M COMCAST JUL 2026	2,581.50
8/12/2026	CSW/STUBER-STROEH ENGINEERING GROUP, INC.	VILLAGE PARKWAY RECON - DESIGN SVCS MAY 2026	15,014.56
8/12/2026	CSW/STUBER-STROEH ENGINEERING GROUP, INC.	VILLAGE PARKWAY RECON - DESIGN SVCS JUN 2026	8,491.77
8/12/2026	CSW/STUBER-STROEH ENGINEERING GROUP, INC.	MARTIN CANYON CRK SILVERGATE-DESIGN SVCS MAY 2026	1,737.00
8/12/2026	DAVID L. GATES & ASSOCIATES, INC.	IRRIGATION UPGRADES APR 2026	12,660.00
8/12/2026	DAVID L. GATES & ASSOCIATES, INC.	IRRIGATION UPGRADES JUN 2026	21,200.00
8/12/2026	DC ELECTRIC GROUP INC.	HYDROGEN FUEL CELL MAINTENANCE MAY 2026	559.22
8/12/2026	DELL MARKETING L.P. C/O DELL USA L.P.	PD ASSET FORFEITURE (3) LAPTOPS	7,504.10
8/12/2026	DLT SOLUTIONS LLC	AUTODESK CAD LICENSES/IMAGINIT SEP 2026-2027	10,925.66
8/12/2026	DUBLIN CHEVROLET	2026 CHEVROLET TAHOE	59,492.72
8/12/2026	ECONOLITE CONTROL PRODUCTS INC	REPAIR OF VIDEO DETENTION CAMERA & CONTROL UNIT	774.00
8/12/2026	ENGEO INC	FALLON CROSSING GHAD CONSULTING SERVICES MAY 2026	5,381.93
8/12/2026	ENGEO INC	FALLON CROSSING GHAD CONSULTING SERVICES JUN 2026	7,641.08
8/12/2026	ENGEO INC	FALLON VILLAGE GHAD CONSUTLTING SERVICES MAY 2026	6,777.58
8/12/2026	ENGEO INC	FALLON VILLAGE GHAD CONSUTLTING SERVICES JUN 2026	11,575.38
8/12/2026	ENGEO INC	SCHAEFER RANCH GHAD CONSULTING SERVICES MAY 2026	5,220.00
8/12/2026	ENGEO INC	SCHAEFER RANCH GHAD CONSULTING SERVICES JUN 2026	13,926.38
8/12/2026	GFT INFRASTRUCTURE, INC.	2025 SLURRY SEAL CM & INSP SERVICES AUG 2025	52,497.70
8/12/2026	GFT INFRASTRUCTURE, INC.	2025 SLURRY SEAL CM & INSP SERVICES MAY 2026	36,322.69
8/12/2026	GRANICUS, LLC.	GRANICUS ANNUAL MAINTENANCE FY 2026-2027	84,140.93
8/12/2026	HEALTHEQUITY, INC.	COMMUTER(AUG 2026) & HEALTHCARE(JUL 2026) BENEFITS	627.50
8/12/2026	INTEGRA PLANNING & LANDSCAPE ARCHITECTURE	LANDSCAPE PLAN CHECK & INSPECTIONS JUN 2026	270.00
8/12/2026	INTERACTIVE DATA, LLC	PD SOCIAL MEDIA SEARCH - JUL 2026	290.50
8/12/2026	KIMLEY-HORN AND ASSOC. INC.	DESIGN SERVICES - SLIDES REPAIR MAY 2026	1,612.50
8/12/2026	KIMLEY-HORN AND ASSOC. INC.	DESIGN SERVICES - SLIDES REPAIR JUN 2026	652.00
8/12/2026	KWIK COVERS	RECREATION SWIM SUPPLIES	1,893.50
8/12/2026	LANLOGIC INC.	WAV STORAGE ROOM HANDLES - FINAL BILLING	610.00
8/12/2026	LANLOGIC INC.	OUTBUILDINGS ACCESS CONTROL	15,248.36
8/12/2026	LEHR AUTO	2025 FORD MAVERICK - EQUIPMENT INSTALL	10,094.97
8/12/2026	LEHR AUTO	POLICE VEHICLE MAINTENANCE & REPAIRS	116.13
8/12/2026	LIVERMORE AUTO GROUP	POLICE VEHICLE MAINTENANCE & REPAIRS	148.85
8/12/2026	LSA ASSOCIATES INC.	SCHAEFER RANCH GHAD BIOLOGICAL SERVICES MAY 2026	2,661.55
8/12/2026	LWP CLAIMS SOLUTIONS INC	OPEN INDEMNITY CLAIMS - JUN 2026	125.00
8/12/2026	LYNX TECHNOLOGIES, INC.	GIS CONSULTING SERVICES JUL 2026	1,500.00
8/12/2026	MARK THOMAS & COMPANY, INC.	IRON HORSE TRAIL BRIDGE OVERCROSSING MAR 2026	610.23
8/12/2026	MCE CORPORATION	MAINTENANCE SERVICES MAY 2026	1,186,815.04
8/12/2026	MCE CORPORATION	MAINTENANCE SERVICES JUN 2026	1,807,719.97
8/12/2026	MEYERS NAVE	SCHAEFER RANCH GHAD ATTORNEY MAY 2026	47.50
8/12/2026	MEYERS NAVE	FALLON VILLAGE GHAD ATTORNEY MAY 2026	49.00
8/12/2026	PAKPOUR CONSULTING GROUP, INC.	CM/INSP SVCS - FOREST PARK JUN 2026	315.00
8/12/2026	PAKPOUR CONSULTING GROUP, INC.	DEVELOPMENT REVIEW APR 2026	21,028.50
8/12/2026	PAKPOUR CONSULTING GROUP, INC.	SPECIAL STAFF AUGMENTATION CM DEPT SUPPORT MAY 2026	11,481.50
8/12/2026	PAKPOUR CONSULTING GROUP, INC.	SPECIAL STAFF AUGMENTATION CM DEPT SUPPORT JUN 2026	5,642.50
8/12/2026	PG&E	LANDSCAPING 02/06/26 - 07/06/26	8,656.54
8/12/2026	PG&E	SERVICE TO 6196 HORIZON PKWY M DONBIDDLE 02/17/26- 07/14/26	7,129.08
8/12/2026	PG&E	SERVICE TO 6795 DOUGHERTY 02/03/26 - 07/01/26	1,069.74
8/12/2026	PG&E	SERVICE TO ALAMO CREEK PARK 02/06/26 - 07/06/26	519.34
8/12/2026	PG&E	SERVICE TO BRAY COMMONS 02/11/26 - 07/09/26	495.75
8/12/2026	PG&E	SERVICE TO BUTTERFLY KNOLL PARK 02/05/26 - 07/05/26	41.03
8/12/2026	PG&E	SERVICE TO CITY HALL 02/01/26 - 06/30/26	34,215.81
8/12/2026	PG&E	SERVICE TO CORP YARD 03/02/26 - 06/29/26	14,168.63
8/12/2026	PG&E	SERVICE TO DEVANY SQUARE 02/11/26 - 07/09/26	60.59
8/12/2026	PG&E	SERVICE TO DOLAN PARK 03/12/26 - 07/09/26	876.14
8/12/2026	PG&E	SERVICE TO DON BIDDLE COMMUNITY PARK 03/17/26 - 06/14/26	1,135.53
8/12/2026	PG&E	SERVICE TO DOUGHERTY LMD 1986-1 03/03/26 - 06/30/26	1,112.68
8/12/2026	PG&E	SERVICE TO DUBLIN SPORTS GROUNDS 01/30/26 - 06/29/26	19,776.10
8/12/2026	PG&E	SERVICE TO EMERALD GLEN PARK 02/09/26 - 07/07/26	24,137.78
8/12/2026	PG&E	SERVICE TO FALLON SPORTS PARK 02/05/26 - 07/05/26	52,349.92
8/12/2026	PG&E	SERVICE TO FOREST PARK 11/03/25 - 07/05/26	133.56

8/12/2026	PG&E	SERVICE TO HERITAGE MUSEUMS 01/29/26 - 06/28/26	14,935.90
8/12/2026	PG&E	SERVICE TO MAPE MEMORIAL PARK 03/01/26 - 06/28/26	205.61
8/12/2026	PG&E	SERVICE TO PASSATEMPO PARK 02/24/26 - 06/23/26	309.33
8/12/2026	PG&E	SERVICE TO PIAZZA SORRENTO PARK 02/11/26 - 07/09/26	42.81
8/12/2026	PG&E	SERVICE TO PSC 04/15/26 - 06/12/26	2,305.82
8/12/2026	PG&E	SERVICE TO SANTA RITA LMD 1997-1 03/02/26 - 07/09/26	281.16
8/12/2026	PG&E	SERVICE TO SCHAEFER RANCH PARK 01/29/26 - 06/28/26	1,574.35
8/12/2026	PG&E	SERVICE TO SEAN DIAMOND PARK 01/28/26 - 06/25/26	900.97
8/12/2026	PG&E	SERVICE TO SENIOR CENTER 02/11/26 - 07/09/26	18,697.83
8/12/2026	PG&E	SERVICE TO SHANNON COMMUNITY CENTER 01/30/26 - 06/29/26	1,517.27
8/12/2026	PG&E	SERVICE TO STAGECOACH PARK 02/14/26 - 07/14/26	665.99
8/12/2026	PG&E	SERVICE TO TED FAIRFIELD PARK 02/10/26 - 07/08/26	333.53
8/12/2026	PG&E	SERVICE TO THE WAVE 03/08/26 - 07/05/26	146,195.08
8/12/2026	PG&E	SERVICE TO TRAFFIC SIGNALS 02/10/26 - 07/08/26	5,507.34
8/12/2026	PG&E	SERVICE TO WALLIS RANCH COMMUNITY PARK 02/05/26 - 07/05/26	8,689.39
8/12/2026	PG&E	STREETLIGHTS EAST DUBLIN 1999-1 02/14/26 - 07/14/26	57,661.17
8/12/2026	PG&E	STREETLIGHTS – CITYWIDE 1983-1 02/14/26 - 07/14/26	124,199.68
8/12/2026	PG&E	TRAFFIC SIGNALS 01/13/26 - 06/10/26	51,177.02
8/12/2026	PLANT CONSTRUCTION COMPANY, L.P.	PROGRESS PAYMENT EXTERIOR IMPROVEMENTS PROJECT - JUN 2026	1,202,741.51
8/12/2026	RJN, INC.	FALLON CROSSING GHAD MAINTENANCE SERVICES MAY 2026	4,424.00
8/12/2026	ROTH STAFFING COMPANIES, L.P.	BUILDING TEMP - 07/13/26 - 07/19/26	1,536.00
8/12/2026	RRM DESIGN GROUP, A CA CORP	LANDSCAPE PLAN CHECK & INSPECTIONS JUN 2026	7,082.25
8/12/2026	SELECT IMAGING	PWK BUSINESS CARDS	158.76
8/12/2026	STUDIO BLUE REPROGRAPHICS	FRANCIS RANCH - HALF-SIZE PLAN SETS FOR INSPECTOR AND PM	246.58
8/12/2026	SUAREZ & MUNOZ CONSTRUCTION	WALLIS RANCH COMMUNITY PARK PROGRESS PAYMENT SEP 2025-APR 2026	616,937.60
8/12/2026	SWINERTON MANAGEMENT & CONSULTING LLC	CM/INSP SVCS - DUBLIN ART CENTER MAY 2026	2,869.00
8/12/2026	SWINERTON MANAGEMENT & CONSULTING LLC	CM/INSP SVCS - DUBLIN ART CENTER JUN 2026	1,606.00
8/12/2026	TREASURER ALAMEDA COUNTY PW AGENCY-FISCAL DIVISION	TRAFFIC SIGNAL & STREETLIGHT MAINT SVCS MAY 2026	52,916.89
8/12/2026	TREASURER ALAMEDA COUNTY PW AGENCY-FISCAL DIVISION	TRAFFIC SIGNAL & STREETLIGHT MAINT SVCS JUN 2026	49,216.21
8/12/2026	TREASURER ALAMEDA COUNTY PW AGENCY-FISCAL DIVISION	IRON HORSE NATURE PARK DEPOSIT	36.32
8/12/2026	URBAN FIELD STUDIO OAKLAND	URBAN DESIGN CONSULTING MAY-JUN 2026	1,530.00
8/12/2026	VERIZON WIRELESS	DATA PLAN FOR LICENSE PLATE READERS JUL 2026	1,234.85
8/12/2026	WC3-WEST COAST CODE CONSULTANT	ON CALL PLAN REVIEW SERVICES - JUL 2026	4,322.50
8/12/2026	WORKFORCE INTEGRITY & TRAINING SOLUTIONS, LLC	CWA COMPLIANCE SLURRY SEAL APR 2026	628.41
8/12/2026	WORKFORCE INTEGRITY & TRAINING SOLUTIONS, LLC	CWA COMPLIANCE SLURRY SEAL JUN 2026	566.09
		Payments Issued 8/12/2026 Total:	**6,052,506.93**
8/13/2026	CAL PERS	PERS RETIREMENT PLAN: PE 08/07/26	105,402.21
8/13/2026	INTERNAL REVENUE SERVICE	FEDERAL WITHHOLDING: PE 08/07/26	85,989.80
		Payments Issued 8/13/2026 Total:	**191,392.01**
8/14/2026	EMPLOYMENT DEVELOPMENT DEPT	CA STATE WITHHOLDING: PE 08/07/26	26,702.82
8/14/2026	HEALTHEQUITY, INC.	HEALTHEQUITY: PE 08/07/26	5,654.96
8/14/2026	I C M A 401 PLAN	DEFERRED COMP 401: PE 08/07/26	1,877.61
8/14/2026	I C M A 457 PLAN	DEFERRED COMP 457: PE 08/07/26	34,938.19
8/14/2026	US BANK - PARS	PARS: PE 08/07/26	10,627.86
		Payments Issued 8/14/2026 Total:	**79,801.44**
8/18/2026	CITY OF PLEASANTON	TVBID FEES COLLECTED FOR APR - JUN 2026	168,334.79
		Payments Issued 8/18/2026 Total:	**168,334.79**
8/24/2026	AKSHAY ARORA ARORA TENNIS & FITNESS ACADEMY	REC CLASS INSTRUCTOR	4,503.60
8/24/2026	ALAMEDA CO SURPLUS PROP AUTHOR	BART GARAGE FEES COLLECTED JUL 2025 - JUN 2026	329,434.11
8/24/2026	ALAMEDA COUNTY FIRE DEPARTMENT	FIRE SERVICES MAR 2026	13,355.00
8/24/2026	ALAMEDA COUNTY FIRE DEPARTMENT	REIMBURSE FOOD COST KITCHEN REPAIR STATION 17 JAN 2026	3,823.51
8/24/2026	ALAMEDA COUNTY FIRE DEPARTMENT	REIMBURSE FOOD COST KITCHEN REPAIR STATION 17 FEB 2026	9,292.66
8/24/2026	ALAMEDA COUNTY FIRE DEPARTMENT	REIMBURSE FOOD COST KITCHEN REPAIR STATION 18 FEB 2026	174.58
8/24/2026	ANGEL HOUZE CLAY ART C/O JULIE P. KARTONO	REC CLASS INSTRUCTOR	225.00
8/24/2026	AT&T	CVC 1G INT/VOICE 08/07-09/06	2,196.80
8/24/2026	AT&T	PSC AT&T 600M INT/VOICE 08/07-09/06	1,691.29
8/24/2026	AT&T - CALNET 3	ATT-ASE (JULY-CVC,HCC,SCC,SNC,CPY,FSP)	3,160.54
8/24/2026	AT&T - CALNET 3	HERITAGE CTR BK UP TO 04/06/26 - 07/06/26	271.16
8/24/2026	AT&T - CALNET 3	SERVICE TO 800 03/12/26 - 07/12/26	0.37
8/24/2026	AT&T - CALNET 3	SERVICE TO CIVIC 03/12/26 - 06/28/26	200.17
8/24/2026	AT&T - CALNET 3	SERVICE TO CY 03/14/26 - 06/14/26	1,198.78
8/24/2026	AT&T - CALNET 3	SERVICE TO CY FAX 03/14/26 - 06/14/26	128.34
8/24/2026	AT&T - CALNET 3	SERVICE TO ELEVATOR 03/14/26 - 06/14/26	372.60
8/24/2026	AT&T - CALNET 3	SERVICE TO FS16 02/28/26 - 06/27/26	170.50
8/24/2026	AT&T - CALNET 3	SERVICE TO FS17 02/27/26 - 06/26/26	1,421.81
8/24/2026	AT&T - CALNET 3	SERVICE TO FS18 02/15/26 - 07/14/26	625.42

8/24/2026	AT&T - CALNET 3	SERVICE TO FSP FAX 03/14/26 - 06/14/26	250.44
8/24/2026	AT&T - CALNET 3	SERVICE TO HERITAGE 9391018979 06/14/26	32.14
8/24/2026	AT&T - CALNET 3	SERVICE TO LIBRARY 911 03/14/26 - 06/14/26	128.34
8/24/2026	AT&T - CALNET 3	SERVICE TO SHANNON 03/13/26 - 07/13/26	1,210.50
8/24/2026	AT&T - CALNET 3	SERVICE TO SHANNON CTR ALARM 03/12/26 - 07/12/26	160.47
8/24/2026	AT&T - CALNET 3	SERVICE TO SHANNON FAX 03/27/26 - 06/27/26	128.43
8/24/2026	AT&T - CALNET 3	SERVICE TO SR ALARM 03/12/26 - 07/12/26	1,084.88
8/24/2026	AT&T - CALNET 3	SERVICE TO WAVE 03/12/26 - 07/12/26	618.43
8/24/2026	AXIS FORENSIC TOXICOLOGY, INC.	TOXICOLOGY SERVICES - JUL 2026	180.00
8/24/2026	BIG O'TIRES #7	POLICE VEHICLE MAINTENANCE & REPAIRS	3,485.67
8/24/2026	BRIAN SPILLER	CONFERENCE REIMBURSEMENT - CPRS	98.85
8/24/2026	BRYCE CONSULTING, INC.	CLASS STUDY-IT	285.00
8/24/2026	CALIFORNIA SPIRIT ELITE, INC.	REC CLASS INSTRUCTOR	3,430.00
8/24/2026	CHANDLER ASSET MANAGEMENT	INVESTMENT CONSULTING SERVICES JUL 2026	15,279.72
8/24/2026	CHRISTAIN KNIGHT	EXPENSE REIMBURSEMENT - CDW - VERKADA EXTERIOR POE INJECTOR	215.10
8/24/2026	CHRISTINE PETIT	REC CLASS INSTRUCTOR	1,956.00
8/24/2026	CINTAS CORPORATION NO.2	FIRST AID KIT REPLENISHMENT	958.60
8/24/2026	CINTAS CORPORATION NO.2	PD FIRST AID RESTOCK - AUG 2026	33.02
8/24/2026	CMS COMMUNICATIONS	REFURBISHED CISCO 8841 IP (3) FOR PD	377.05
8/24/2026	COMCAST	INT/CABLE SVC, WAV, SNC, PSC LEAF CHARGES AUG 2026	344.33
8/24/2026	CONSOR NORTH AMERICA, INC.	KOOPMAN CANYON CREEK CHANNEL & BANK REPAIR JUN 2026	191.00
8/24/2026	CONVERGEONE, INC.	COUNCIL CHAMBER AV EQUIPMENT	3,159.40
8/24/2026	CONVERGEONE, INC.	CISCO FLEX TELEPHONE SYSTEM RENEWAL JUL 2026-2027	25,995.80
8/24/2026	COULSON & ASSOCIATES	DEVELOPMENT REVIEW MAR 2026	26,276.25
8/24/2026	CREDIT CONSULTING SERVICES, INC.	GREASE TRAP/INTERCEPTORS INSP-DUBLIN SENIOR CENTER	367.47
8/24/2026	CSW/STUBER-STROEH ENGINEERING GROUP, INC.	DESIGN SVCS - KOOPMAN CANYON CREEK FENWICK CT MAY 2026	3,304.25
8/24/2026	DARREN PHILLIPS	HERITAGE AND CULTURAL ARTS COMMISSION 08/13/26	50.00
8/24/2026	DELL MARKETING L.P. C/O DELL USA L.P.	PRO SMART DOCK AND MONITORS	3,080.98
8/24/2026	DEPARTMENT OF JUSTICE ACCTNG OFFICE-CASHIERING UNI	LIVE SCAN FEES JUN 2026	932.00
8/24/2026	DSRSD	BILLING PERIOD: 06/01/26-07/31/26	434,475.87
8/24/2026	DSRSD	GREASE TRAP/INTERCEPTORS INSP-DUBLIN SENIOR CENTER	251.00
8/24/2026	EOA, INC.	ESD PLAN REVIEW ASSISTANCE APR 2026	4,388.50
8/24/2026	EOA, INC.	ESD PLAN REVIEW ASSISTANCE MAY 2026	7,695.00
8/24/2026	EOA, INC.	ESD PLAN REVIEW ASSISTANCE JUN 2026	15,291.25
8/24/2026	FLEX TECHNOLOGY GROUP LLC	PRINTING USAGE CHARGE THROUGH 06/15/26	2,102.38
8/24/2026	FLEX TECHNOLOGY GROUP LLC	MONTHLY COPIER/PRINTERS LEASE AUG 2026	1,720.18
8/24/2026	GFT INFRASTRUCTURE, INC.	CM/INSP SVCS - DOUGHERTY HILLS OPEN SPACE SLIDE REPAIR DEC 2025	13,522.08
8/24/2026	GFT INFRASTRUCTURE, INC.	CM/INSP SVCS - DUBLIN BOULEVAND SLIDE REPAIR JUN 2026	18,937.04
8/24/2026	GFT INFRASTRUCTURE, INC.	CM/INSP SVCS - GREEN STORMWATER INFRASTRUCTURE JUN 2026	247.50
8/24/2026	GFT INFRASTRUCTURE, INC.	CM/INSP SVCS - IRON HORSE NATURE PARK AND OPEN SPACE JUN 2026	164,049.81
8/24/2026	GFT INFRASTRUCTURE, INC.	CM/INSP SVCS - TASSAJARA RD IMPROVEMENTS JUN 2026	31,065.89
8/24/2026	GFT INFRASTRUCTURE, INC.	CM/INSP SVCS - WALLIS RANCH PARK JUN 2026	742.50
8/24/2026	GHD, INC.	SPEED SURVEY UPDATES JUN 2026	5,872.63
8/24/2026	GINA MARIE GARCIA-GABRIELL	HERITAGE AND CULTURAL ARTS COMMISSION 08/13/26	50.00
8/24/2026	GOODFELLOW BROS. CALIFORNIA, LLC	IRON HORSE NATURE PARK AND OPEN SPACE JUN 2026	2,850.00
8/24/2026	HARRELL HARRIS PHOTOGRAPHY	PHOTOGRAPHY SERVICES- RED WHITE&BLUE BACKYARD BASH	1,050.00
8/24/2026	HERC RENTALS INC.	ELECTRICAL FOR BACKYARD BASH	4,124.50
8/24/2026	JAIN ARCHANA	HERITAGE AND CULTURAL ARTS COMMISSION 08/13/26	50.00
8/24/2026	JCJCJ, INC	ADOPT A BENCH PLAQUE	289.09
8/24/2026	JOHN WHITE	DPS PETTY CASH REPLENISH OPERATIONS FUND	3,500.00
8/24/2026	JULIA H. TOMTANIA	HERITAGE AND CULTURAL ARTS COMMISSION 08/13/26	50.00
8/24/2026	LANGUAGE LINE SERVICES	LANGUAGE LINE SERVICES JUL 2026	111.39
8/24/2026	LANLOGIC INC.	LANLOGIC NETWORK SUPPORT	155.25
8/24/2026	LANLOGIC INC.	CPY- LANLOGIC TROUBLESHOOT PANIC BAR	660.00
8/24/2026	LAUREN MARRIOTT	CONFERENCE REIMBURSEMENT - CPRS	701.61
8/24/2026	LIVERMORE-PLEASANTON UMPIRES ASSOCIATION	SPORTS OFFICIATING	3,770.00
8/24/2026	MNS ENGINEERS, INC.	DEVELOPMENT AND PERMITS INSPECTION MAY 2026	45,885.00
8/24/2026	NAVY LEAGUE OF THE US LAKE MERRITT COUNCIL	FIREWORK BOOTH CLEAN-UP REFUND FIRE-011440-2026	200.00
8/24/2026	NICHOLS CONSULTING ENGINEERS, CHTD	ANNUAL STREET RESURFACING DESIGN SVCS JUN 2026	13,473.13
8/24/2026	NICHOLS CONSULTING ENGINEERS, CHTD	IRON HORSE NATURE PARK & OPEN SPACE PROJ APR 2026	557.50
8/24/2026	NICHOLS CONSULTING ENGINEERS, CHTD	IRON HORSE NATURE PARK & OPEN SPACE PROJ JUN 2026	2,648.75
8/24/2026	PAGE & TURNBULL INC	DESIGN SVCS - CAMP PARKS SIGN RELOCATION JUN 2026	3,508.50
8/24/2026	PARK ASSOCIATES INC.	FALLON BASEBALL FIELD BLEACHERS	5,000.00
8/24/2026	PAVEMENT COATINGS CO.	2026 SLURRY SEAL CONSTRUCTION JUN 2026	422,105.32
8/24/2026	PG&E	SERVICE TO 6020 DUBLIN BLVD 1010865440 03/02/26 - 06/11/26	504.91
8/24/2026	PG&E	SERVICE TO DUBLIN SPORTS GROUND EV 02/01/26 - 06/30/26	2,366.14
8/24/2026	PG&E	SERVICE TO FIRE STATION 16 01/26/26 - 06/29/26	3,224.19
8/24/2026	PG&E	SERVICE TO FIRE STATION 17 02/05/26 - 07/05/26	2,597.11
8/24/2026	PG&E	SERVICE TO FIRE STATION 18 02/11/26 - 07/09/26	2,620.72

Payments Dated 8/1/2026 through 8/31/2026

8/24/2026	PG&E	SERVICE TO POSITANO HILLS PARK 01/30/26 - 06/29/26	1,219.18
8/24/2026	PIERRE GALANG	DJ FOR DUBLIN PRIDE	1,000.00
8/24/2026	PISTONBONES PRINTING	ADULT SPORTS CHAMPIONSHIPS T-SHIRTS	1,565.00
8/24/2026	PLAN JPA	GENERAL LIABILITY CLAIMS JUN 2026	1,827.70
8/24/2026	PLAN JPA	GENERAL LIABILITY CLAIMS JUL 2026	1,137.50
8/24/2026	PRIME TIME ENTERTAINMENT	RED, WHITE, BLUE BACKYARD BASH SOUND RENTAL	2,785.00
8/24/2026	PRIME TIME ENTERTAINMENT	SUMMER CONCERT SOUND RENTAL	4,950.00
8/24/2026	PROCURE AMERICA, INC	UTILITY BILLING REVIEW 4/16/25 - 3/31/26	13,159.95
8/24/2026	QUADIENT LEASING USA, INC.	PD POSTAGE MACHINE LEASE APR 2026-JUL 2026	210.57
8/24/2026	QUALITY LOGO PRODUCTS, INC.	REC SWIM OPERATIONS	1,864.28
8/24/2026	R. YOUNAN LLC	REC CLASS INSTRUCTOR	6,526.80
8/24/2026	REDWOOD PUBLIC LAW, LLP	PROFESSIONAL SERVICES RENDERED THROUGH APR 2026	100,982.79
8/24/2026	REDWOOD PUBLIC LAW, LLP	PROFESSIONAL SERVICES RENDERED THROUGH MAY 2026	80,826.46
8/24/2026	REDWOOD PUBLIC LAW, LLP	PROFESSIONAL SERVICES RENDERED THROUGH JUN 2026	94,315.72
8/24/2026	ROBERT FERGUSON ROB'S SKATE ACADEMY	REC CLASS INSTRUCTOR	747.00
8/24/2026	RONALD L ESSEX	PHOTOGRAPHY SERVICES SUMMER CONCERT (TAINTED LOVE)	600.00
8/24/2026	ROTH STAFFING COMPANIES, L.P.	BUILDING TEMP 07/20/26 - 08/02/26	3,336.00
8/24/2026	RROOAR	REC CLASS INSTRUCTOR	4,175.40
8/24/2026	SHIR MARTIAL ARTS, LLC	REC CLASS INSTRUCTOR	1,383.90
8/24/2026	SPECIAL EVENTS	FARMERS MARKET/CONCERT SERIES 7/30/26	2,232.00
8/24/2026	STANFORD HEALTH -VALLEYCARE OCCUPATIONAL	MEDICAL TEST FEE	37.00
8/24/2026	SUSAN BOSTWICK	GOLDEN FOLLIES SHOW PERFORMANCE	1,800.00
8/24/2026	TAQUERIA AZTECA	FAMILY CAMP OUT FOOD ORDER 08/01/26	642.21
8/24/2026	TETRA TECH, INC.	2026 EOC SECTION TRAINING & FUNCTIONAL EXERCISE	29,947.06
8/24/2026	TIMEA IHAROSI	HERITAGE AND CULTURAL ARTS COMMISSION 08/13/26	50.00
8/24/2026	TLC POWER WASHING & HOOD CLEANING INC.	WAVE WATERPARK	675.00
8/24/2026	TREASURER ALAMEDA COUNTY	FY 2025/2026 ANIMAL CONTROL FIELD SERVICES MAR - JUN 2026	7,680.92
8/24/2026	WILLDAN ENERGY SOLUTIONS	BLDG ELECTRIFICATION & CODE ASSISTANCE MAR 2026	5,444.45
8/24/2026	WORKFORCE INTEGRITY & TRAINING SOLUTIONS, LLC	CWA SERVICES - SLURRY SEAL APR 2026	115.00
8/24/2026	WORKFORCE INTEGRITY & TRAINING SOLUTIONS, LLC	COMMUNITY WORKFORCE SERVICES MAY 2026	1,858.64
8/24/2026	WORLD CUP SOCCER CAMPS CLINICS	REC CLASS INSTRUCTOR	3,565.80
8/24/2026	XIAOQIN LIU	HERITAGE AND CULTURAL ARTS COMMISSION 08/13/26	50.00
		Payments Issued 8/24/2026 Total:	**2,064,986.43**
8/27/2026	INTERNAL REVENUE SERVICE	FEDERAL WITHHOLDING: PE 08/21/26 & AUGUST COUNCIL	81,785.88
8/27/2026	RETIREE MEDICAL	RETIREE MEDICAL	236,520.99
		Payments Issued 8/27/2026 Total:	**318,306.87**
8/28/2026	CAL PERS	PERS RETIREMENT PLAN: PE 08/21/26, & AUGUST COUNCIL	106,710.48
8/28/2026	EMPLOYMENT DEVELOPMENT DEPT	CA STATE WITHHOLDING:PE 08/21/26, & AUGUST COUNCIL	25,633.41
		Payments Issued 8/28/2026 Total:	**132,343.89**
8/31/2026	HEALTHEQUITY, INC.	HEALTHEQUITY: PE 08/21/26	5,585.51
8/31/2026	I C M A 401 PLAN	DEFERRED COMP 401: PE 08/21/26	2,674.09
8/31/2026	I C M A 457 PLAN	DEFERRED COMP 457: PE 08/21/26, & AUGUST COUNCIL	37,287.81
8/31/2026	US BANK - PARS	PARS: PE 08/21/26	5,050.66
		Payments Issued 8/31/2026 Total:	**50,598.07**

Grand Total for Payments Dated 8/1/2026 through 8/31/2026: **17,620,998.46**

Total Number of Payments Issued: 314

DUBLIN
CALIFORNIA

STAFF REPORT
CITY COUNCIL

DATE: **September 15, 2026**

TO: Honorable Mayor and City Councilmembers

FROM: Colleen Tribby, City Manager

SUBJECT: Amend the Dublin Municipal Code Pertaining to the City's Conflict of Interest Code
Prepared by: Sarah Monnastes, Human Resources Director and Marsha Moore, City Clerk

EXECUTIVE SUMMARY:

At the June 16, 2026 City Council meeting, the City Council directed Staff to review the City's Conflict of Interest Code and determine if it needs to be updated. Staff conducted a review of the Code and determined that several positions should be added and several position titles should be revised. The City Council will consider introducing an ordinance to update the list of designated positions that must file a Statement of Economic Interests (Form 700).

STAFF RECOMMENDATION:

Waive the reading and introduce an **Ordinance** Amending Chapter 2.24.020 of the Dublin Municipal Code Relating to the City's Conflict of Interest Code, and direct Staff to file the 2026 Local Agency Biennial Notice.

FINANCIAL IMPACT:

None.

DESCRIPTION:

The Political Reform Act prohibits a public official from using their official position to influence a governmental decision in which they have a financial interest. The City must maintain a Conflict of Interest Code that identifies all officials and employees who make governmental decisions based on the positions they hold. The individuals identified in the Conflict of Interest Code must publicly disclose their designated financial interests by filing a Statement of Economic Interests (Form 700).

The City's Conflict of Interest Code, Chapter 2.24 of the Dublin Municipal Code, identifies all positions within the City that participate in the making of governmental decisions. These designated positions are required to disclose certain financial interests under state law. A local agency's conflict of interest code is not applicable to mayors, city councilmembers, planning commissioners, city managers, or city attorneys, as Government Code Section 87200 requires full Form 700 disclosure for individuals holding these positions.

At the June 16, 2026 City Council meeting, the City Council directed Staff to review the City's Conflict of Interest Code and determine if it needs to be updated. Additionally, the Political Reform Act requires the City to biennially review and determine whether amendments to the Code are required (Gov. Code § 87306.5). The last biennial revision to the City's Code was approved on October 1, 2024.

The City Council is the code reviewing body for City agencies. Pursuant to Government Code Section 87306.5, City departments must determine whether amendments to the Code are necessary and notify the City Council if such amendments are required. (Gov. Code §§ 82011(c), 87306.5.)

Staff completed a thorough review of the Conflict of Interest Code, the job specifications for all City employment positions, as well as the FPPC regulations governing the update process. Based on this review Staff recommends the following changes to Chapter 2.24.020 of the Conflict of Interest Code entitled, "Designated Positions":

1. Add two City positions determined by Staff to "make or participate in the making of governmental decisions." These positions (and accompanying disclosure categories) are:

    - Environmental Technician (disclosure category 1).
    - Senior Digital Engagement Specialist (disclosure category 1).

2. Revise the title of seven City positions already designated in the Code. Those positions, and accompanying disclosure category and revisions, are:

    - Communications Manager (disclosure category 1). Revised to Community Engagement Manager (disclosure category 1).
    - Environmental Coordinator (disclosure category 1). Revised to Environmental Specialist (disclosure category 1).
    - Finance Analyst (disclosure category 1). Revised to Financial Analyst (disclosure category 1).
    - Information Services Manager (disclosure category 3). Revised to Information Systems Manager (disclosure category 3).
    - Public Works Director/Assistant City Engineer (disclosure category 1). Revised to Public Works Director (disclosure category 1).
    - Public Works Manager (disclosure category 1). Revised to Public Works Maintenance Manager (disclosure category 1).
    - Public Works Transportation and Operations Manager (disclosure category 1). Revised to Transportation and Operations Manager (disclosure category 1).

The City's amended Code will not be effective until it has been adopted by the City Council (Gov. Code § 87303). Staff recommends that the City Council waive the reading and introduce the ordinance amending the Conflict of Interest Code consistent with the changes described above, and direct Staff to file the 2026 Local Agency Biennial Notice.

STRATEGIC PLAN INITIATIVE:

None.

NOTICING REQUIREMENTS/PUBLIC OUTREACH:

The City Council Agenda was posted.

ATTACHMENTS:

1) Ordinance Amending Chapter 2.24.020 of the Dublin Municipal Code Relating to the City's Conflict of Interest Code
2) 2026 Local Agency Biennial Notice

ORDINANCE NO. XX – 26

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF DUBLIN

AMENDING CHAPTER 2.24.020 OF THE DUBLIN MUNICIPAL CODE RELATING TO THE CITY'S CONFLICT OF INTEREST CODE

WHEREAS, the Political Reform Act codified at Government Code Section 81000 *et seq*., requires every local government agency to review its Conflict of Interest Code biennially to determine whether amendments to the Code are required; and

WHEREAS, following review of the Conflict of Interest Code, it was determined that the amendments contained in this Ordinance were appropriate.

NOW, THEREFORE, The City Council of the City of Dublin does ordain as follows:

Section 1. Chapter 2.24.020 is amended to read as follows:

For local officials specified in Government Code Section 87200 (including the Mayor, City Councilmembers, Planning Commissioners, City Manager, and City Attorney), no disclosure is required by this Conflict of Interest Code as full disclosure is required by Government Code Section 87200 et seq.

The positions listed in this section are designated positions, and this section is hereby deemed the Appendix referenced in the provisions incorporated by Section 2.24.015. Officers and employees holding those positions are designated public officials, and are deemed to make, or participate in the making of, decisions which may foreseeably have a material financial effect on a financial interest of the designated public official. Each designated public official shall file an annual statement disclosing that public official's interests as required by the disclosure category applicable to that public official.

Designated Position	Disclosure Category
Accounting Manager	3
Assistant City Attorney	1
Assistant City Manager	1
Assistant to the City Manager	1
Assistant Director of Community Development	1
Assistant Director of Parks and Community Services	1
Assistant Public Works Director/City Engineer	1
Associate Civil Engineer	1

Designated Position	Disclosure Category
Capital Improvement Program (CIP) Manager	1
Chief Building Official	1
Chief Information Security Officer	1
City Clerk	3
Code Enforcement Officer	1
Community Engagement Manager	1
Community Development Director	1
“Consultant”* as defined in FPPC Reg. sect. 18700.3	1
Deputy City Clerk	3
Deputy City Manager	3
Economic Development Director	1
Economic Development Manager	1
Environmental Specialist	1
Environmental Technician	1
Environmental Sustainability Manager	1
Finance Director	3
Financial Analyst	1
Housing Specialist	1
Human Resources Director	3
Human Resources Manager	3
Information Systems Manager	3
Management Analyst II	3
Parks and Community Services Director	1
Parks and Community Services Manager	3
Plan Check Engineer	1
Planning Manager	1

Designated Position	Disclosure Category
Principal Engineer	1
Principal Planner	1
Public Works Director	1
Public Works Maintenance Manager	1
Transportation and Operations Manager	1
Recreation Supervisor	2, 3
Senior Civil Engineer	1
Senior Code Enforcement Officer	1
Senior Digital Engagement Specialist	1
Senior Management Analyst	3
Senior Planner	1
Special Projects Manager	1
Senior Public Works Inspector	1
Designated Boards and Commissions	**Disclosure Category**
Human Services Commission	1
Heritage and Cultural Arts Commission	1
Parks and Community Services Commission	1

* Consultants/new positions shall be included in the list of designated employees and shall disclose pursuant to the terms of the Disclosure Category 1, subject to the following limitation:

The City Manager may determine in writing that a particular consultant or new position, although a “designated position,” is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with the disclosure requirements in this chapter. Such a written determination shall include a description of the consultant’s or new position’s duties and, based upon that description, a statement of the extent of the disclosure requirements. The City Manager’s determination is a public record and shall be retained for public inspection in the same manner and location as this conflict of interest code. (Gov. Code Section 81008.)

Section 2. **Effective Date.** This Ordinance shall take effect and be enforced thirty (30) days following its final adoption.

<u>Section 3.</u> **Posting.** The City Clerk of the City of Dublin shall cause this Ordinance to be posted in at least three public places in the City of Dublin in accordance with Section 36933 of the Government Code of the State of California.

PASSED, APPROVED, AND ADOPTED by the City Council for the City of Dublin this __th day of _________ 2026, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

____
Mayor

ATTEST:

____
City Clerk

2026 Local Agency Biennial Notice

Name of Agency: ______________________________

Mailing Address: ______________________________

Contact Person: ______________________ Phone No. ______________________

Email: ______________________ Alternate Email: ______________________

Accurate disclosure is essential to monitor whether officials have conflicts of interest and to help ensure public trust in government. The biennial review examines current programs to ensure that the agency's code includes disclosure by those agency officials who make or participate in making governmental decisions.

This agency has reviewed its conflict of interest code and has determined that *(check one BOX):*

☐ **An amendment is required. The following amendments are necessary:**

(Check all that apply.)

- ☐ Include new positions
- ☐ Revise disclosure categories
- ☐ Revise the titles of existing positions
- ☐ Delete titles of positions that have been abolished and/or positions that no longer make or participate in making governmental decisions
- ☐ Other *(describe)* ______________________________

☐ **The code is currently under review by the code reviewing body.**

☐ **No amendment is required.** (If your code is over five years old, amendments may be necessary.)

Verification **(to be completed if no amendment is required)**

This agency's code accurately designates all positions that make or participate in the making of governmental decisions. The disclosure assigned to those positions accurately requires that all investments, business positions, interests in real property, and sources of income that may foreseeably be affected materially by the decisions made by those holding designated positions are reported. The code includes all other provisions required by Government Code Section 87302.

______________________________ ______________________

Signature of Chief Executive Officer *Date*

All agencies must complete and return this notice regardless of how recently your code was approved or amended. Please return this notice no later than **October 1, 2026**, or by the date specified by your agency, if earlier, to:

(PLACE RETURN ADDRESS OF CODE REVIEWING BODY HERE)

PLEASE DO NOT RETURN THIS FORM TO THE FPPC.

STAFF REPORT
CITY COUNCIL

DATE: **September 15, 2026**

TO: Honorable Mayor and City Councilmembers

FROM: Agency Negotiating Team (Mayor Hu and Vice Mayor Josey)

SUBJECT: First Amendment to the City Manager's Employment Agreement
Prepared by: Sarah Monnastes, Human Resources Director/Risk Manager

EXECUTIVE SUMMARY:

The City Council will consider approving a First Amendment to the Employment Agreement with City Manager Colleen Tribby following completion of her 2026 Annual Performance Evaluation and subsequent discussions regarding the terms and conditions of her employment. The proposed amendment increases the City Manager's base salary by 6%, effective June 1, 2026, and establishes Annual Performance Pay of $10,000 per year, subject to the performance provisions set forth in the Agreement.

STAFF RECOMMENDATION:

Approve the First Amendment to the Employment Agreement Between the City of Dublin and Colleen Tribby for Employment as City Manager and authorize the Mayor to execute it.

FINANCIAL IMPACT:

The proposed 6% base salary increase, and $10,000 Annual Performance Pay, result in an additional annual cost of $31,366.96. Sufficient funding is available in the Fiscal Year 2026-27 Budget to cover these costs. No budget adjustment is necessary.

DESCRIPTION:

On March 3, 2026, the City Council appointed an Agency Negotiating Team consisting of Mayor Hu and Vice Mayor Josey to meet with the City Manager regarding the terms and conditions of her employment. Following completion of the City Manager's 2026 Annual Performance Evaluation, the Agency Negotiating Team met with the City Manager and subsequently consulted with the City Council in closed session.

As a result of those discussions, the Agency Negotiating Team recommends that the City Council approve the First Amendment to the City Manager’s Employment Agreement (Attachment 1). The proposed amendment increases the City Manager’s base salary by 6% to $31,456.77 per month, effective June 1, 2026.

The amendment also establishes Annual Performance Pay of $10,000. The City Manager will be eligible to receive the payment following each annual performance evaluation provided the City Council determines that she sufficiently met the goals and performance objectives established for the applicable evaluation period. The City Council determined that the City Manager met the applicable performance standard for the 2026 evaluation period; therefore, the initial $10,000 Annual Performance Pay will be paid within 30 days of the effective date of the amendment.

The Annual Performance Pay is not intended to constitute CalPERS-reportable compensation, subject to applicable law and CalPERS determinations.

STRATEGIC PLAN INITIATIVE:

None.

NOTICING REQUIREMENTS/PUBLIC OUTREACH:

The City Council Agenda was posted.

ATTACHMENTS:

1) First Amendment to the City Manager’s Employment Agreement

Attachment 1

FIRST AMENDMENT TO
AGREEMENT BETWEEN CITY OF DUBLIN
AND
COLLEEN TRIBBY
FOR EMPLOYMENT AS CITY MANAGER

This First Amendment is made and entered into this 15th day of September, 2026 by and between the City of Dublin, California, a municipal corporation and general law city (the "City"), and Colleen Tribby, an individual (the "City Manager"). The City and the City Manager are sometimes individually referred to as a "Party" and collectively as "Parties" in this Agreement.

RECITALS

WHEREAS, City and City Manager are parties to an Employment Agreement, dated September 17, 2024 (the "Agreement").

WHEREAS, following the 2026 Annual Performance Evaluation of City Manager, the parties desire to amend the agreement, effective June 1, 2026, to increase the City Manager's base salary by six percent (6%), and provide Annual Performance Pay of $10,000.

NOW, THEREFORE, in consideration of the mutual promises, conditions and covenants herein contained, the parties agree to amend the Agreement as follows:

1. Section III.A.1(a) of the Agreement is amended to update the monthly salary to $31,456.77 effective June 1, 2026.

2. Section III.A.2 of the Agreement is hereby deleted in its entirety and replaced with the following:

2. Annual Performance Pay

(a) The City Manager shall be eligible for Annual Performance Pay of $10,000 per year, unless the City Council determines, as part of the annual performance evaluation described in Section II.D.2 above, that the City Manager has failed to sufficiently meet the goals and performance objectives established for that evaluation period.

(b) The Parties acknowledge and agree that Annual Performance Pay under this section is not intended to constitute "special compensation" as defined in 2 C.C.R. § 571, nor "payrate" as defined in Government Code section 20636 and shall not be reported to CalPERS as compensation earnable. Notwithstanding the foregoing, the City's reporting of compensation to CalPERS shall at all times be governed by applicable law and CalPERS' determinations, and the City reserves the right to report, or decline to report, this or any other payment as CalPERS may require.

(c) The City Council having determined that the City Manager met the standard described in subsection (a) above for the evaluation period concluding with the City Manager's 2026 Annual Performance Evaluation, the initial Annual Performance Pay of $10,000 shall be paid within 30 days of the effective date of this Amendment. Subsequent Annual Performance Pay shall correspond to each subsequent annual evaluation period described in Section II.D.2 above.

3. The foregoing amendments shall become effective June 1, 2026.

4. Except as expressly amended herein, all other terms and conditions of the Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this First Amendment at Dublin, California, the day and year first above written.

CITY OF DUBLIN	CITY MANAGER
______________________	______________________
Mayor Sherry Hu	Colleen Tribby

ATTEST:

____

Marsha Moore, City Clerk

APPROVED AS TO FORM:

____

John Bakker, City Attorney

Agenda Item 5.5

STAFF REPORT
CITY COUNCIL

DATE: **September 15, 2026**

TO: Honorable Mayor and City Councilmembers

FROM: Colleen Tribby, City Manager

SUBJECT: Adoption of the City of Dublin Code of Ethics and Conduct for Elected and Appointed Officials
Prepared by: Colleen Tribby, City Manager

EXECUTIVE SUMMARY:

The City Council will consider adopting the Code of Ethics and Conduct for Elected and Appointed Officials. The City Council reviewed the draft Code on August 18 and September 1, 2026 and provided feedback that has been incorporated into the final document.

STAFF RECOMMENDATION:

Adopt the **Resolution** Adopting the City of Dublin Code of Ethics and Conduct for Elected and Appointed Officials.

FINANCIAL IMPACT:

None.

DESCRIPTION:

At the August 18, 2026 meeting, the City Council reviewed and provided feedback on a draft Code of Ethics and Conduct for Elected and Appointed Officials. At the September 1, 2026 meeting, the City Council revised the draft Code a second time, made several adjustments, and asked for the final Code to be brought back on the Consent Calendar.

In accordance with the City Council's direction, Staff made the following changes to the Code (deletions shown in ~~strikethrough~~; additions shown in red):

- In Section B(1): Ethics, Guiding Principles
  c) Conduct of Officials. The professional and personal conduct of Officials must be above reproach and avoid even the appearance of impropriety. Officials shall refrain from abusive conduct, personal charges, or verbal attacks upon the character or

motives of other members of the Council, committees and commissions, City staff, and/or the public. In addition, Officials shall respect the decisions of past and present Councils, committees, and commissions.

- In Section D(5): Compliance and Enforcement, Investigation
  b) The investigation shall be completed ~~within~~ as soon as possible but no later than 90 days and shall result in a written report addressing whether the evidence supports a finding that this Code was violated, and whether a hearing is warranted.

A minor change was also made to Section D(2) to correct a reference to another section of the document.

Upon adoption of the Code, Staff will distribute the Model of Excellence for signature by all current elected and appointed officials, and will incorporate it into the handbooks for future officials.

STRATEGIC PLAN INITIATIVE:

None.

NOTICING REQUIREMENTS/PUBLIC OUTREACH:

The City Council Agenda was posted.

ATTACHMENTS:

1) Resolution Adopting the City of Dublin Code of Ethics and Conduct for Elected and Appointed Officials
2) Exhibit A to the Resolution – City of Dublin Code of Ethics and Conduct for Elected and Appointed Officials

RESOLUTION NO. XX – 26

**A RESOLUTION OF THE CITY COUNCIL
OF THE CITY OF DUBLIN**

ADOPTING THE CITY OF DUBLIN CODE OF ETHICS AND CONDUCT FOR ELECTED AND APPOINTED OFFICIALS

WHEREAS, the City Council desires to establish clear, written standards of ethical conduct for members of the City Council and of the City's commissions and committees that promote transparency, mutual respect, and civility in the conduct of City business; and

WHEREAS, a written code of ethics and conduct provides officials with guidance in performing their duties, informs the public of the standards to which its officials are held, and thereby strengthens public confidence in the decisions of the City; and

WHEREAS, a code of ethics and conduct is intended to supplement, and not to supersede or replace, applicable federal and state law governing the conduct of public officials, including the Political Reform Act (Government Code section 81000 et seq.), Government Code section 1090, the Ralph M. Brown Act (Government Code section 54950 et seq.), and the ethics training requirements of Government Code section 53235; and

WHEREAS, the City Council reviewed the draft City of Dublin Code of Ethics and Conduct for Elected and Appointed Officials on August 18, 2026 and September 1, 2026.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Dublin does hereby approve the City of Dublin Code of Ethics and Conduct for Elected and Appointed Officials, attached hereto as **Exhibit A** to this Resolution.

PASSED, APPROVED, AND ADOPTED by the City Council of the City of Dublin this 15th day of September 2026, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

____
Mayor

ATTEST:

____
City Clerk

City of Dublin
Code of Ethics and Conduct for Elected and Appointed Officials

A. Policy Purpose

The Dublin City Council has adopted this Code of Ethics and Conduct for its members, and for the members of the City's committees and commissions, to ensure the integrity of local government and its effective, fair operation.

B. Ethics

The residents and businesses of Dublin are entitled to a local government that is fair, ethical, and accountable, and that has earned the public's full confidence in its integrity. The effective function of democratic government therefore requires that:

- public officials, both elected and appointed, comply with both the letter and the spirit of the laws and policies affecting the operations of government;
- public officials be independent, impartial, and fair in their judgment and actions;
- public office be used for the public good, not for personal gain; and
- public deliberations and processes be conducted openly, unless legally confidential, in an atmosphere of respect and civility.

1. Guiding Principles

The following principles provide guidance on ethical decision-making for members of the City Council and appointed members of the City's committees and commissions (collectively referred to as "Officials" throughout this document).

a) **Act in the Public Interest.** Recognizing that stewardship of the public interest must be their primary concern, Officials will work for the common good of the people of Dublin and not for any private or personal interest, and they will assure fair and equal treatment of all persons, claims, and transactions coming before the City Council, committees, and/or commissions.

b) **Comply with Both the Spirit and the Letter of the Law and City Policy.** Officials shall comply with the laws of the United States, the State of California, and the City of Dublin in the performance of their public duties. These laws include, but are not limited to: the United States and California constitutions; the Ralph M. Brown Act; the Political Reform Act; the Dublin Municipal Code; commission and committee bylaws; the City's Rules of the Conduct of Meetings of the City Council; the City Council Norms; the City's Personal Devices, Personal Accounts, and Messages Policy; and laws pertaining to conflicts of interest, election campaigns, financial disclosures, and open processes of government.

c) **Conduct of Officials.** The professional and personal conduct of Officials must be above reproach and avoid even the appearance of impropriety. Officials shall refrain from abusive conduct, personal charges, or verbal attacks upon the character or motives of other members of the Council, committees and commissions, City staff, and/or the public. In addition, Officials shall respect the decisions of past and present Councils, committees, and commissions.

d) **Respect for Process.** Officials shall perform their duties in accordance with the processes and rules of order established by the City Council and committees and commissions governing the deliberation of public policy issues, meaningful involvement of the public, and implementation of policy decisions by City staff.

e) **Conduct of Public Meetings.** Officials shall prepare themselves for public issues, listen courteously and attentively to all public discussion before the body, and focus on the business at hand. They shall refrain from interrupting other speakers, making personal comments not germane to the business of the body, or otherwise interfering with the orderly conduct of meetings.

f) **Decisions Based on Merit.** Officials shall base their decisions on the merits and substance of the matter at hand, rather than on unrelated considerations.

g) **Communication and Disclosure of Outside Contacts.** Officials shall publicly disclose substantive information that is relevant to a matter under consideration by the Council, or by a committee or commission, which they may have received from sources outside of the public decision-making process. When serving in a quasi-judicial capacity, Officials shall disclose the nature and substance of any such ex parte communication before the matter is acted upon, so that other parties have an opportunity to respond; disclosure alone does not disqualify a member from participating unless the member cannot remain impartial.

h) **Conflict of Interest.** In order to assure their independence and impartiality on behalf of the common good, Officials shall not use their official positions to influence government decisions in which they have a material financial interest, or where they have an organizational responsibility or personal relationship which may give the appearance of a conflict of interest. In accordance with the law, Officials shall disclose investments, interests in real property, sources of income, and gifts, and they shall abstain from participating in deliberations and decision-making where conflicts may exist.

i) **Gifts and Favors.** Officials shall not take any special advantage of services or opportunities for personal gain by virtue of their public office that are not available to the public in general. They shall refrain from accepting any gifts, favors, or promises of future benefits which might compromise their independence of judgment or action or give the appearance of being compromised.

j) **Confidential Information.** Officials shall respect the confidentiality of information concerning the property, personnel, and/or affairs of the City. They shall neither disclose confidential information without proper legal authorization, nor use such information to advance their personal, financial, and/or other private interests.

k) **Use of Public Resources.** Officials shall not use public resources not available to the public in general, such as City staff time, equipment, supplies, or facilities, for private gain or personal purposes.

l) **Representation of Private Interests.** Members of the Council shall not appear on behalf of the private interests of third parties before the Council or any committee, commission, or proceeding of the City, nor shall members of committees and commissions appear before their own bodies or before the Council on behalf of the private interests of third parties on matters related to the areas of service of their bodies.

m) **Advocacy.** Officials shall represent the official policies or positions of the City Council, committee, or commission to the best of their ability when designated as delegates for this purpose. When presenting their individual opinions and positions, Officials shall explicitly state that they do not represent their body or the City of Dublin, nor shall they allow the inference that they do. Councilmembers and committee and commission members have the right to endorse candidates for all Council seats or other elected offices; it is inappropriate, however, to mention or display endorsements during City Council meetings, committee and commission meetings, or other official City meetings.

n) **Policy Role of City Councilmembers.** Councilmembers shall respect and adhere to the council-manager structure of City government as established under the Dublin Municipal Code and applicable state law. In this structure, the City Council determines the policies of the City with the advice, information, and analysis provided by the public, committees and commissions, and City staff. Councilmembers shall not interfere with the administrative functions of the City or the professional duties of City staff, nor impair the ability of staff to implement Council policy decisions.

o) **Independence of Committees and Commissions.** Because of the value of the independent advice of committees and commissions to the public decision-making process, Councilmembers shall refrain from using their position to influence the deliberations or outcomes of committee and commission proceedings.

p) **<u>Positive Work Environment.</u>** Officials shall support the maintenance of a positive and constructive work environment for City employees and for residents and businesses dealing with the City. Officials shall recognize their special role in dealings with City employees so as to in no way create the perception of inappropriate direction to staff.

q) **<u>Commitment to Attendance.</u>** Officials recognize that regular attendance at City Council, committee, and commission meetings is essential to fulfilling their duty to represent the Dublin community and to the orderly conduct of the public's business. Officials shall make attendance at scheduled meetings a priority, and where an absence is unavoidable, shall provide timely notice consistent with the City's attendance and excusal procedures.

C. Conduct

This Section of the Code describes the manner in which Officials should treat one another, City staff, constituents, and others they come into contact with in representing the City of Dublin.

1. Conduct with One Another

a) <u>In Public Meetings.</u>

i. ***Practice civility and decorum in discussions and debate.*** Difficult questions, tough challenges to a particular point of view, and criticism of ideas and information are legitimate elements of a free democracy in action. This does not allow, however, Officials to make belligerent, personal, impertinent, slanderous, threatening, abusive, or disparaging comments. No shouting or physical actions that could be construed as threatening will be tolerated.

ii. ***Honor the role of the Mayor or Chair in maintaining order.*** It is the responsibility of the Mayor or Chair to keep the comments of Officials on track during public meetings. Officials should honor efforts by the Mayor or Chair to focus discussion on current agenda items. Disagreement about the Mayor or Chair's actions should be voiced politely and with reason.

iii. ***Avoid personal comments that could offend other Officials.*** If an Official is personally offended by the remarks of another member, the offended Official should note the actual words used and call for a “point of personal privilege” that asks the other Official to justify or apologize for the language used. The chair will maintain control of this discussion.

iv. ***Demonstrate effective problem-solving approaches.*** Officials have a public stage to show how individuals with disparate points of view can find common ground and seek a compromise that benefits the community overall. Officials should raise concerns about a specific component and seek amendment before voting against an item as a whole, rather than treating one disagreement as grounds to reject a complex, significant item.

b) <u>Outside of Public Meetings.</u>

i. ***Continue respectful behavior in private.*** The same level of respect and consideration of differing points of view that is expected in public discussions should be maintained in private conversations.

ii. ***Be aware of the insecurity of written notes, voicemail messages, email, and texts.*** Written notes, voicemail messages, email, texts, and other messages should be treated as potentially public communication, whether or not they are ultimately disclosable under the Public Records Act.

2. Conduct with City Staff

Officials are expected to treat all staff as professionals, engaging in clear, honest communication that respects the abilities, experience, and dignity of each individual staff person.

a) <u>In Public Meetings.</u>

- ***i. Keep questions related to the matter at hand.*** Lines of questioning during public meetings should be limited to the item(s) being considered and should not be used to evaluate or substantiate an individual staff person's general knowledge, education, experience, or personal opinion.

- ***ii. Treat staff as members of your own team.*** Officials should attempt to communicate questions, corrections, and/or clarifications about reports requiring official action to staff prior to Council, committee, or commission meetings. Allowing staff to prepare for a public meeting helps avoid surprises that can be disruptive to the business of the City.

- ***iii. Do not engage in personal attacks of any kind, under any circumstance.*** Officials should be aware, because of the power dynamic of their roles, that their body language and tone of voice, as well as the words they use, can appear intimidating or aggressive to staff members.

b) <u>Outside of Public Meetings.</u>

- ***i. Direct all communication to the appropriate City staff.*** All communications (feedback, requests for information, inquiries, etc.) from Councilmembers must be routed directly to the City Manager or designee, or to the City Attorney as necessary. Communications between appointed officials and staff can be directed to the staff assigned to the committee or commission.

- ***ii. Do not disrupt City staff from their jobs.*** Officials should not disrupt City staff while they are in meetings, on the phone, or engrossed in performing their job functions.

- ***iii. Do not publicly criticize an individual employee.*** Officials should never express concerns about the performance of a City employee in public, to the employee directly, or to the employee's manager. Comments about staff performance should only be made to the City Manager, or the City Attorney as appropriate, through private correspondence or conversation.

- ***iv. Do not get involved in certain administrative functions.*** Officials must not attempt to influence City staff on the making of appointments, the awarding of contracts, the selection of consultants, the processing of development applications, or the granting of City licenses and permits.

- ***v. Limit requests for staff support.*** Routine secretarial support (e.g., scheduling events for the City Council as a whole, making travel arrangements, creating certificates of recognition, etc.) is provided to all Councilmembers. Requests for additional staff support — even in high-priority or emergency situations — should be made to the City Manager, and/or City Attorney, as appropriate, who are responsible for allocating City resources to maintain a professional, well-run City government.

- ***vi. Do not solicit political support from staff.*** Elected and appointed officials should not solicit any type of political support (e.g., financial contributions, display of posters or lawn signs, name on a support list, etc.) from City staff. City staff may, as private residents with constitutional rights, support political candidates, but all such activities must be conducted away from the workplace and after working hours.

3. Conduct with the Public

a) <u>In Public Meetings.</u>

- ***i. Be welcoming to speakers and treat them with care.*** Making the public feel welcome is an important part of the democratic process. No signs of partiality, prejudice, or disrespect should be evident on the part of individual members toward anyone participating in a public forum. While clarifying questions may be asked, an Official's primary role during public testimony is to listen.

ii. ***Be fair and equitable in allocating public comment time to individual speakers.*** The Mayor or Chair will announce limits on speakers at the start of the public comment process. After the close of public comment, no more public testimony will be accepted unless the chair reopens the public comment period for a limited and specific purpose, and with the consensus of the City Council, committee, or commission.

iii. ***Maintain an open mind.*** Members of the public deserve an opportunity to influence the thinking of elected and appointed officials. Expressing an opinion or passing judgment prior to the close of public comment casts doubt on a member's ability to conduct a fair review of the issue, particularly when officials are serving in a quasi-judicial capacity.

iv. ***Ask for clarification, but avoid debate and argument with the public.*** Questions by Officials to public speakers should seek only to clarify or expand information; it is never appropriate to belligerently challenge or belittle a speaker. Officials' personal opinions or inclinations about upcoming votes should not be revealed until after the public comment period is closed.

v. ***Do not engage in personal attacks of any kind, under any circumstance.*** Officials should be aware that their body language and tone of voice, as well as the words they use, can appear intimidating or aggressive.

b) **Outside of Public Meetings.**

i. ***Make no promises on behalf of the City Council, committee, commission, or City.*** Officials will frequently be asked to explain a Council, committee, commission action, or to give their opinion about an issue, as they meet and talk with constituents in the community. It is appropriate to give a brief overview of City policy and to refer constituents to City staff for further information. It is inappropriate to overtly or implicitly promise City Council, committee, or commission action, or to promise that City staff will do something specific.

ii. ***Make no personal comments about other Officials.*** It is acceptable to publicly disagree about an issue, but it is unacceptable to make derogatory comments about other Officials, their opinions, and their actions.

4. Conduct with Other Public Agencies

a) **Be clear about representing the governing or advisory body versus personal interests.** When representing the City, a committee, or a commission before another public agency, an Official must support and advocate the official body's position on an issue, not a personal viewpoint. Otherwise, an Official who chooses to comment publicly on a matter must be clear that they are expressing a personal opinion, not an official City, committee, or commission position.

When representing another organization whose position differs from the City's, the Official should be clear about which organization they represent and should inform the rest of the City Council (or their committee and commission) of that involvement. A Councilmember representing an outside organization should withdraw from voting on a related item if doing so significantly impacts or is detrimental to the City's interest.

b) **Correspondence should also be clear about representation.** City letterhead may be used when a Councilmember is representing the City and the City's official position. City letterhead should not be used for non-City business, nor for correspondence representing a dissenting point of view from an official Council position.

5. Conduct Between City Council and Appointed Officials

a) **Limit attendance at committee or commission meetings.** Councilmembers should be sensitive to how their participation — especially on behalf of an individual, business, or developer — could be viewed as unfairly affecting the process. Individual Councilmembers should not influence commission and committee members and are discouraged from attending commission and committee meetings.

b) **Limit contact with committee and commission members to questions of clarification.** It is inappropriate for a Councilmember to contact a committee or commission member to lobby on behalf of an individual, business, or developer, and vice versa.

c) **Remember that committees and commissions serve the community, not individual Councilmembers.** Committee and commission members do not report to individual Councilmembers, nor should Councilmembers feel they have the power or right to threaten committee or commission members with removal because of disagreement over an issue. Appointment and re-appointment to a committee or commission should be based on criteria such as expertise, ability to work with staff and the public, and commitment to fulfilling official duties; a committee or commission appointment should not be used as a political "reward."

d) **Be respectful of diverse opinions.** The primary role of committees and commissions is to represent many points of view in the community and to provide the City Council with advice based on a full spectrum of concerns and perspectives. Councilmembers must be fair and respectful of all residents serving on committees and commissions.

e) **Keep political support away from public forums.** Committee and commission members may offer political support to a Councilmember, but not in a public forum while conducting official duties. Councilmembers may support committee and commission members who are running for office, but not in an official forum in their capacity as a Councilmember.

6. Conduct with the Media

a) **Be clear about whether you are expressing an official or personal opinion.** In practice, the Mayor is the designated representative of the Council to present and speak on an official City position. However, if an individual Councilmember is contacted by the media, the Councilmember should be clear about whether their comments represent the official City position or a personal viewpoint.

b) **Never go "off the record."** Most members of the media represent the highest levels of journalistic integrity and ethics and can be trusted to keep their word. However, one bad experience can be difficult to undo. Words that are not said cannot be quoted.

D. Compliance and Enforcement

This Code expresses standards of ethical conduct expected of members of the City Council, committees, and commissions. Officials themselves have the primary responsibility to ensure that ethical standards are understood and met. The Mayor (or Vice Mayor, as applicable) and the chairs of committees and commissions have the additional responsibility to intervene when actions that appear to violate this Code are brought to their attention.

1. Purpose and General Principle

This Section establishes the process for addressing an alleged violation of this Code by an Official. Officials themselves have the primary responsibility to ensure ethical standards are understood and met. Nothing in this Section limits the City's separate legal obligations, or the separate rights of any person, under state law.

2. Raising a Concern

a) An Official who believes another Official has violated this Code should, where appropriate and safe to do so, raise the concern directly with that Official first.

b) A City staff member with a concern about an Official's conduct toward them may report it to the City Manager, or to the City Attorney if the concern involves the City Manager.

c) The City Manager's own reporting path for a concern involving a Councilmember follows Section 3(c), below.

3. Formal Complaint

a) If informal resolution does not resolve the concern, or is not appropriate, a formal complaint may be submitted in writing to the City Clerk.

b) A complaint against a Councilmember must be jointly submitted by at least two members of the City Council, or initiated by the Mayor (or Vice Mayor, if the complaint concerns the Mayor). A complaint against a committee or commission member may be submitted by the Mayor, a Councilmember, the chair of the member's own body, or the City Manager.

c) A complaint involving the City Manager should be submitted to the Mayor, or the Vice Mayor if the Mayor is involved, or directly to the City Attorney if the concern involves a majority of the Council or internal reporting would not be effective.

d) The City Clerk shall provide the Official named in the complaint ("the Responding Official") with written notice, including a copy of the complaint, within 10 days.

4. Threshold Review

Before a full investigation begins, the City Council (for a complaint against a Councilmember) or the Mayor (for a complaint against a committee or commission member) shall determine whether the complaint, if true, would constitute a violation of this Code. A complaint that does not meet this threshold shall be dismissed without further proceedings, and the outcome documented by the City Clerk. This review shall occur at a noticed public meeting if it concerns a Councilmember.

5. Investigation

a) If the threshold is met, the matter shall be investigated by an ad hoc committee of Councilmembers (excluding the Responding Official and any complainant), the City Manager, the City Attorney, or an independent investigator, as appropriate and free of conflicts.

b) The investigation shall be completed as soon as possible but no later than 90 days and shall result in a written report addressing whether the evidence supports a finding that this Code was violated, and whether a hearing is warranted.

6. Hearing

If a hearing is warranted, it shall be scheduled within 30 days of the investigative report, at a noticed public meeting if the Responding Official is a Councilmember. The Responding Official shall receive reasonable advance access to the evidence and a meaningful opportunity to respond and be heard before any determination is made.

7. Findings and Determination

A finding that this Code was violated must be based on written findings supported by substantial evidence, and requires a majority vote of the members eligible to vote. The Responding Official shall not vote on their own matter.

8. Available Sanctions

Upon a sustained finding, the following sanctions are available, calibrated to the severity and nature of the violation:

a) For a **Councilmember**: informal counseling; reprimand; formal censure (statement via a resolution); reassignment or loss of committee, subcommittee, or intergovernmental assignments; restriction of City-funded travel; restriction of direct communication with staff. Because a Councilmember is an elected official, removal from office through this Code is not available; removal can occur only through recall by the voters or, where applicable, through the process described in Government Code § 36513 (forfeiture for unexcused absence).

b) For a **committee or commission member**: counseling, verbal reprimand, or written warning (which may be kept confidential to the extent the law allows); formal censure; suspension; or removal from office, by majority vote of the Council at a noticed public meeting.

9. Non-Retaliation

No Official shall retaliate against any person for raising a good-faith concern or participating in a proceeding under this Section. Retaliation is itself a violation of this Code, evaluated under this same procedure.

10. Public Meeting Requirements

Nothing in this Section alters the City's obligations under the Ralph M. Brown Act. Initial, informal steps under Section D.2 may remain confidential, but any formal Council determination or sanction concerning a Councilmember must occur at a noticed public meeting, consistent with Government Code § 54957(b)(4), which excludes elected officials from the Act's closed-session personnel exception.

11. Records

The City Clerk shall maintain a record of each complaint's disposition, redacted as required by the Public Records Act, sufficient to document that this procedure was followed.

E. Implementation

As an expression of the standards of conduct expected of its members, this Code of Ethics and Conduct is intended to be self-enforcing. It therefore becomes most effective when Officials are thoroughly familiar with it and embrace its provisions. For this reason, this document shall be included in the regular orientation for newly elected Councilmembers and appointed members of committees and commissions.

Members entering office shall sign a statement (Exhibit A) affirming that they have read and understood the City of Dublin Code of Ethics and Conduct as well as other policies related to the position they hold. The City Council can, by consensus, ask to review this Code annually and consider any recommendations for updates.

Exhibit A — Model of Excellence Member Statement

MODEL OF EXCELLENCE
Dublin City Council

MEMBER STATEMENT

As a member of the Dublin City Council, I agree to uphold the Code of Ethics and Conduct for Elected and Appointed Officials and to conduct myself according to the following model of excellence. I will:

- Recognize the worth of individual members and appreciate their individual talents, perspectives, and contributions;
- Help create an atmosphere of respect and civility where individual members, City staff, and the public are free to express their ideas and work to their full potential;
- Conduct my personal and public affairs with honesty, integrity, fairness, and respect for others;
- Respect the dignity and privacy of individuals and organizations;
- Keep the common good as my highest purpose and focus on achieving constructive solutions for the public benefit;
- Avoid and discourage conduct which is divisive or harmful to the best interests of Dublin; and
- Treat all people with whom I come in contact in the way I wish to be treated.

I affirm that I have read and understood the City of Dublin Code of Ethics and Conduct for Elected and Appointed Officials.

I also affirm that I have read and understood the City of Dublin's Rules of the Conduct of Meetings of the City Council, City Council Norms, and the Personal Devices, Personal Accounts, and Messages Policy.

____________________________________ ____________________
Signature Date

MODEL OF EXCELLENCE
Committees and Commissions

MEMBER STATEMENT

As a member of a City of Dublin committee or commission, I agree to uphold the Code of Ethics and Conduct for Elected and Appointed Officials and to conduct myself according to the following model of excellence. I will:

- Recognize the worth of individual members and appreciate their individual talents, perspectives, and contributions;
- Help create an atmosphere of respect and civility where individual members, City staff, and the public are free to express their ideas and work to their full potential;
- Conduct my personal and public affairs with honesty, integrity, fairness, and respect for others;
- Respect the dignity and privacy of individuals and organizations;
- Keep the common good as my highest purpose and focus on achieving constructive solutions for the public benefit;
- Avoid and discourage conduct which is divisive or harmful to the best interests of Dublin; and
- Treat all people with whom I come in contact in the way I wish to be treated.

I affirm that I have read and understood the City of Dublin Code of Ethics and Conduct for Elected and Appointed Officials.

I also affirm that I have read and understood the bylaws for the commission or committee on which I serve.

______________________________________ _______________________
Signature Date

STAFF REPORT
CITY COUNCIL

DATE: **September 15, 2026**

TO: Honorable Mayor and City Councilmembers

FROM: Colleen Tribby, City Manager

SUBJECT: Annual Review of the City's Statement of Investment Policy
Prepared by: Jay Baksa, Finance Director

EXECUTIVE SUMMARY:

The City Council will consider a resolution completing the annual review of the Statement of Investment Policy. The Policy has been updated to reflect changes to state law, align the Policy with current investment management best practices, and formally recognize the Finance and Investment Committee's role in reviewing the City's investment reports and Investment Policy prior to consideration by the City Council.

STAFF RECOMMENDATION:

Adopt the **Resolution** Approving the Annual Review of the Statement of Investment Policy and Delegation of Authority to Complete Investment Transactions.

FINANCIAL IMPACT:

None.

DESCRIPTION:

Background
An investment policy establishes the framework for how the City invests public funds until those funds are needed for operations or capital projects. It identifies the investments the City may purchase, sets limits intended to manage risk and improve diversification, and establishes requirements for oversight and reporting to the City Council. California Government Code Section 53600.5 establishes the objectives that govern the investment of public funds, in priority order: safety of principal, liquidity sufficient to meet the City's cash flow needs, and return on investment.

The City's Investment Policy, originally adopted on August 21, 2007, and last amended on

September 16, 2025, implements those objectives locally and gives Staff and the City's investment advisor clear parameters within which to operate. The Policy requires annual review by the City Council by the second meeting in September (Section XVIII). Although annual review of the City's Policy is not required by state law, it is recommended by the California Debt and Investment Advisory Commission (CDIAC). CDIAC is a state commission within the California State Treasurer's Office that provides California local agencies with information, education, and technical assistance on investing public funds and developing investment policies.

Recommended Policy Updates
As part of this year's review, Staff consulted with the City's investment advisor, Chandler Asset Management, to identify recommended updates to the Policy. The proposed amendments fall into three categories:

1. Updates necessary to reflect changes to state law (Sections IX, XI, and XIII);
2. Changes intended to align the Policy with current investment management best practices (Sections IX and XIII); and
3. Revisions recognizing the role of the Finance and Investment Committee (FIC) in reviewing the City's investment reports and Policy prior to consideration by the City Council (Sections XVII and XVIII).

Section IX – Authorized and Suitable Investments
Staff proposes revising Section IX to reduce the maximum exposure to a single investment issuer from 20% to 10% of the portfolio. This change is recommended by Chandler to reduce concentration risk and further diversify the City's investment portfolio.

Additionally, changes to state law require updates to the Policy's commercial paper provisions. The amendments make two changes. First, the maximum maturity for eligible commercial paper increases from 270 days to 397 days. Second, the existing provision allowing up to 40% of the portfolio in commercial paper, which is currently set to expire in 2026, would be extended to 2031. If state law is not extended again, that limit would return to 25%. As of June 30, 2026, the City held no commercial paper. Extending the provision preserves the City's authority to invest in commercial paper should market conditions warrant, and keeps the Policy aligned with state law; it does not reflect a planned change to the portfolio.

Section XI – Prohibited Investment Practices and Instruments
The proposed amendment to Section XI updates the sunset date, from 2026 to 2031, for the state law provision permitting investment in certain securities backed by the United States Government that could result in zero or negative interest accrual if held to maturity. As of June 30, 2026, the City held no investments of this type. As with commercial paper, the amendment keeps the Policy's timeline consistent with state law and does not reflect a planned change to the portfolio.

Section XIII – Term of Investments
Staff proposes revising Section XIII to clarify that an investment's maturity and eligibility under the Policy are measured from the settlement date rather than the trade date. This amendment

aligns the Policy with state law and Chandler's recommended investment management practices.

Sections XVII and XVIII – Report Information and Review of Investment Policy
Under the proposed language, applicable investment reports and the annual review of the Policy would first be presented to the FIC for review before being presented to the City Council. Related reporting and review timeframes would also be updated to accommodate this process. Following the FIC's review and input, Staff will present the proposed amendments to the Policy to the City Council for consideration, consistent with the annual review requirement in Section XVIII of the Policy.

FIC Review
At its Special Meeting on September 1, 2026, the FIC received a report on proposed updates to the City of Dublin's Statement of Investment Policy, consistent with its role in providing guidance on financial matters, including the investment of City funds. Following discussion, the FIC supported the updates and recommended that the item be brought to the City Council for consideration and approval.

STRATEGIC PLAN INITIATIVE:

None.

NOTICING REQUIREMENTS/PUBLIC OUTREACH:

The City Council Agenda was posted.

ATTACHMENTS:

1) Resolution Approving the Annual Review of the Statement of Investment Policy and Delegation of Authority to Complete Investment Transactions
2) Exhibit A to the Resolution - Statement of Investment Policy for the City of Dublin
3) Statement of Investment Policy for the City of Dublin (Redlined)

Attachment 1

RESOLUTION NO. XX – 26

A RESOLUTION OF THE CITY COUNCIL
OF THE CITY OF DUBLIN

APPROVING THE ANNUAL REVIEW OF THE STATEMENT OF INVESTMENT POLICY AND DELEGATION OF AUTHORITY TO COMPLETE INVESTMENT TRANSACTIONS

WHEREAS, on August 21, 2007, the City Council adopted Resolution No. 152-07 approving a City Investment Policy (Policy); and

WHEREAS, Section XVIII of the Policy requires an annual review by the City Council no later than the second meeting in September; and

WHEREAS, the last modification to the Policy was approved by the Council at the City Council meeting of September 16, 2025; and

WHEREAS, the focus of the annual review is to allow for any adjustments as a result of changes in state laws or other recommended modifications; and

WHEREAS, consistent with the provisions of Government Code Section 53607, the Policy provides for the City Council to delegate for a one-year period the authority to invest City funds to the City Treasurer and any duly appointed Deputy City Treasurer; and

WHEREAS, Staff recommends changes to the Policy to reflect changes to state law, to align the Policy with current investment management best practices, and to recognize the role of the Finance and Investment Committee in reviewing investment reports and the Policy prior to consideration by the City Council.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Dublin does hereby, in accordance with California Government Code Section 53646(a)(2), complete the annual review of the Statement of Investment Policy, as attached hereto as **Exhibit A**.

BE IT FURTHER RESOLVED that the City Council action explicitly renews the delegation of authority to complete investment transactions by City staff (Finance Director designated as the City Treasurer and the City Manager designated as the Deputy City Treasurer), as described in Section IV of the Policy.

{Signatures on the following page}

PASSED, APPROVED, AND ADOPTED BY the City Council of the City of Dublin, on this 15th day of September, 2026 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

____
Mayor

ATTEST:

____
City Clerk

STATEMENT OF INVESTMENT POLICY FOR THE CITY OF DUBLIN

I. INTRODUCTION

This Statement of Investment Policy (Policy) is intended to identify various policies and procedures that will foster a prudent and systematic investment program designed to seek the City's objectives of safety, liquidity, and return through a diversified investment portfolio. This policy also serves to organize and formalize the City's investment-related activities, while complying with all applicable statutes governing the investment of public funds.

II. SCOPE

This policy covers all funds and investment activities under the direct authority of the City of Dublin, as set forth in the California Government Code, sections 53600 et seq., excluding any bond-related proceeds or reserves, which are governed by their bond indentures. Cash held by the City shall be pooled in order to more effectively manage City cash resources. All pooled funds are accounted for in the City's Comprehensive Annual Financial Report and include:

<u>Funds</u>
General Fund
Special Revenue Funds
Capital Project Funds
Internal Service Funds
Enterprise Funds
Agency Funds

This original Policy was adopted by the City of Dublin (the "City"), on August 21, 2007. This update to the Policy is effective on September 15, 2026 and replaces any previous versions.

III. OBJECTIVES

The overall program shall be designed and managed with a degree of professionalism worthy of the public trust. The primary objectives, in order of priority, of the City's investment activities shall be:

1) *Safety:* Safety of principal is the foremost objective of the investment program. The City's investments shall be undertaken in a manner that seeks to safeguard the principal of the funds under its control by maintaining an appropriate risk level.
2) *Liquidity:* The City's investment portfolio will remain sufficiently liquid to enable the City to meet its reasonably anticipated cash flow requirements.
3) *Return:* Return should become a consideration only after the basic requirements of safety and liquidity have been met. The City seeks to attain market average rate of return on its investments throughout economic cycles, consistent with constraints imposed by its safety objectives and cash flow considerations.
4) *Diversification:* The investment portfolio will be diversified to avoid incurring unreasonable and avoidable risks regarding specific security types or individual

financial institutions. This shall also conform with applicable sections of the Government Code.

IV. DELEGATION OF AUTHORITY

As authorized in Government Code Section 53607, the City Council delegates the authority to invest funds of the City to the City Treasurer and/or any duly appointed Deputy City Treasurer. The City Treasurer and any duly appointed Deputy City Treasurer shall make all investment decisions and transactions in strict accordance with state law and this Policy. The Finance Director shall be designated as the City Treasurer and the City Manager shall be designated as the Deputy City Treasurer. This delegation shall be for a one-year period until the delegation of authority is revoked or expires. The City Council may renew the authority each year as part of an annual review of this Policy.

The City Treasurer shall establish procedures for the operation of the investment program. The City Treasurer shall also be responsible for all transactions undertaken and establishing a system of controls to regulate the activities of subordinates.

The City recognizes that in a diversified portfolio, occasional measured losses may be inevitable and must be considered within the context of the overall portfolio's return and the cash flow requirements of the City. Authorized individuals acting in accordance with written procedures and the Policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

The City may engage the services of one or more external investment managers to assist in the management of the City's investment portfolio in a manner consistent with the City's objectives. Such external managers may be granted discretion to purchase and sell investment securities in accordance with this Policy. Such managers must be registered under the Investment Advisors Act of 1940.

V. PRUDENCE

Pursuant to California Government Code Section 53600.3, all persons authorized to make investment decisions on behalf of the City are trustees and therefore fiduciaries subject to the prudent investor standard: "When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency."

VI. ETHICS AND CONFLICTS OF INTEREST

All participants in the investment process shall act as custodians of the public trust. Investment officials shall recognize that the investment portfolio is subject to public review and evaluation. The overall program shall be designed and managed with a degree of professionalism that is worthy of the public trust. Thus, employees and officials involved in the investment process shall refrain from personal business activity that conflicts with proper execution of the investment program or impairs their ability to make impartial investment decisions. Additionally, the City Treasurer and the Deputy Treasurer shall file applicable financial disclosures as required by the Fair Political Practices Commission (FPPC).

VII. INTERNAL CONTROLS

The Treasurer is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the entity are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by City management. Periodically, as deemed appropriate by City management and/or the City Council, an independent analysis by an external auditor shall be conducted to review internal controls, account activity and compliance with policies and procedures.

VIII. AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

To the extent practical the Treasurer shall endeavor to complete investment transactions using a competitive bid process whenever possible. It shall be the City's policy to purchase securities only from authorized institutions and firms. No deposit of public funds shall be made except in a qualified public depository as established by state laws.

Institutions eligible to transact investment business with the City include:

1) Primary government dealers as designated by the Federal Reserve Bank and non-primary government dealers
2) Nationally or state-chartered banks
3) The Federal Reserve Bank
4) Direct issuers of securities eligible for purchase

The Treasurer shall maintain procedures for establishing a list of authorized broker/dealers and financial institutions which are approved for investment purposes. These may include primary or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net capital rule). The City requires each firm that will be used for the purchase or sale of securities to be evaluated by the Treasurer prior to any investments. The firms shall submit current financial statements, and annual audited financial statements each year thereafter, which are to be evaluated by the Treasurer. At a minimum, the firm must be financially sound and have been in business a minimum of three years. In addition, the firms must provide: proof of National Association of Security Dealers membership, proof of state registration or exemption, and certificate of having read the City's Policy.

If an investment adviser is retained by the City, then that adviser will be permitted to use their own list of approved broker/dealers and financial institutions for investment purposes.

IX. AUTHORIZED AND SUITABLE INVESTMENTS

The City's investments are governed by Government Code, Sections 53600 et seq. Within the investments permitted by the Government Code, the City seeks to further restrict eligible investments to the guidelines listed below. In the event an apparent discrepancy is found between this Policy and the Government Code, the more restrictive parameters will take precedence. Percentage holding limits listed in this section apply at the time the security is purchased. Any investment currently held at the time the Policy is adopted which does not meet the new Policy guidelines can be held until maturity, and shall be exempt from the current Policy. At the time of the investment's maturity or liquidation such funds shall be reinvested only as provided in the most current Policy.

An appropriate risk level shall be maintained by primarily purchasing securities that are of high quality, liquid, and marketable. The portfolio shall be diversified by security type and institution to avoid incurring unreasonable and avoidable risks regarding specific security types or individual financial institutions.

1) United States Treasury Issues. United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest. There is no limitation as to the percentage of the portfolio that may be invested in this category. The maximum maturity of these securities is ten years. The City Council authorized investments in United States Treasury Issues beyond five years on September 6, 2022.

2) Federal Agency Obligations. Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. There is no limitation as to the percentage of the portfolio that may be invested in this category. However, the portfolio's exposure to any one federal agency issuer is limited to 35 percent of the overall portfolio. The limit of the overall portfolio's exposure to callable federal agency securities is 25 percent. The maximum maturity for agency securities is ten years. The City Council authorized investments in Federal Agency Obligations beyond five years on September 6, 2022.

3) Bankers' Acceptances. Bankers' acceptances, otherwise known as bills of exchange or time drafts, that are drawn on and accepted by a commercial bank. Bankers' acceptances must be secured by the irrevocable primary obligation of the accepting domestic bank. Purchasers are limited to issuers whose short-term debt is rated "A-1" or higher, or the equivalent, by a Nationally Recognized Statistical-

Rating Organization (NRSRO). Bankers' acceptances cannot exceed a maturity of 180 days. A maximum of 40 percent of the portfolio may be invested in this category. The amount invested in bankers' acceptances with any one financial institution in combination with any other debt from that financial institution shall not exceed 10 percent of the portfolio.

4) Commercial Paper. Commercial paper of "prime" quality rated "A-1" or higher, or the equivalent, by a NRSRO. The entity that issues the commercial paper shall meet all of the following conditions in either paragraph (a) or paragraph (b):

   a. The entity meets the following criteria: (i) Is organized and operating in the United States as a general corporation. (ii) Has total assets in excess of five hundred million dollars ($500,000,000). (iii) Has debt other than commercial paper, if any, that is rated "A" or higher by a nationally recognized statistical-rating organization.

   b. The entity meets the following criteria: (i) Is organized within the United States as a special purpose corporation, trust, or limited liability company. (ii) Has program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or surety bond. (iii) Has commercial paper that is rated "A-1" or higher, or the equivalent, by a nationally recognized statistical-rating organization.

   Eligible commercial paper shall have a maximum maturity of 397 days or less and not represent more than 10 percent of the outstanding paper of an issuing corporation. A maximum of 25 percent of the portfolio may be invested in this category. Under a provision of the California Government Code sunsetting on January 1, 2031, no more than 40 percent of the portfolio may be invested in Commercial Paper if the Agency's investment assets under management are greater than $100,000,000. The amount invested in commercial paper of any one issuer in combination with any other debt from that issuer shall not exceed 10 percent of the portfolio.

5) Negotiable Certificates of Deposit. Negotiable certificates of deposit (NCDs) issued by a nationally or state-chartered bank, a savings association or a federal association, a state or federal credit union, or by a state-licensed branch of a foreign bank. Purchases are limited to institutions which have long-term debt rated "A" or better and/or have short-term debt rated at least "A-1" or higher, or the equivalent by a NRSRO. A maximum of 30 percent of the portfolio may be invested in this category. The amount invested in NCDs with any one financial institution in combination with any other debt from that financial institution shall not exceed 10 percent of the portfolio. The maximum maturity of these securities is five years.

6) Time Certificates of Deposit. Time Certificates of Deposit (TCDs) placed with commercial banks and savings and loans. The purchase of TCDs from out-of-state banks or savings and loans is prohibited. The amount on deposit shall not exceed

the shareholder's equity in the financial institution. To be eligible for purchase, the financial institution must have received a minimum overall satisfactory rating for meeting the credit needs of California Communities in its most recent evaluation, as provided in Government Code Section 53635.2. TCDs are required to be collateralized as specified under Government Code Section 53630 et. seq. The Treasurer, at his discretion, may waive the collateralization requirements for any portion that is covered by federal (FDIC) insurance. The City shall have a signed agreement with the depository per Government Code Section 53649. The maximum maturity of these securities may not exceed one (1) year. A maximum of 10 percent of the portfolio may be invested in this category.

7) Mutual Funds and Money Market Mutual Funds that are registered with the Securities and Exchange Commission under the Investment Company Act of 1940, provided that,

   a. **MUTUAL FUNDS** that invest in the securities and obligations as authorized under California Government Code, Section 53601 (a) to (k) and (m) to (q) inclusive and that meet either of the following criteria:
      i. Attained the highest ranking or the highest letter and numerical rating provided by not less than two (2) NRSROs; or
      ii. Have retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience investing in the securities and obligations authorized by California Government Code, Section 53601 and with assets under management in excess of $500 million.
      iii. No more than 10% of the total portfolio may be invested in shares of any one mutual fund.

   b. **MONEY MARKET MUTUAL FUNDS** registered with the Securities and Exchange Commission under the Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria:
      i. Have attained the highest ranking or the highest letter and numerical rating provided by not less than two (2) NRSROs; or
      ii. Have retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience managing money market mutual funds with assets under management in excess of $500 million.
      iii. No more than 20% of the total portfolio may be invested in Money Market Mutual Funds.

   c. No more than 20% of the total portfolio may be invested in these securities.

8) State of California Local Agency Investment Fund (LAIF). The City may invest up to the maximum as permitted by LAIF. For due diligence, the Treasurer shall maintain on file a copy of LAIF's current Answer Book.

9) Joint Powers Authority (JPA) Pools, provided that: The JPA is organized pursuant to California Government Code Section 6509.7 and invests in the securities and obligations authorized in subdivisions (a) to (r), inclusive. Each share shall represent an equal proportional interest in the underlying pool of securities owned by the JPA. The JPA has retained an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of $500 million, and has at least five years' experience investing in instruments authorized by Section 53601, subdivisions (a) to (q).

10) Medium Term Notes. Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Purchases are limited to securities rated "A" or higher, or the equivalent, by a NRSRO. A maximum of 30 percent of the City's portfolio may be invested in this category and a maximum of 5 percent with any one issuer. The maximum maturity of these securities is five years.

11) Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations, from issuers not defined in the Federal Agency Obligations Subdivision. The City may purchase such securities provided that they are rated "AA" or higher, or the equivalent, by a NRSRO. Purchase of securities authorized by this subdivision may not exceed 20 percent of the portfolio, and a maximum of 5 percent per issue. The maximum maturity of these securities is five years.

12) Municipal Securities. Obligations of the State of California, any of the other 49 states, or any local agency within the State of California, may be purchased by the City provided that long-term obligations are rated "A" or higher, or the equivalent, by at least one NRSRO. There are no limits on the dollar amount or percentage that the city may invest in municipal securities; however, investments in these securities are limited to a maximum of 5 percent with any single issuer. The maximum maturity of these securities is ten years. The City Council authorized investments in Municipal Securities beyond five years on September 6, 2022.

13) Supranationals provided that issues are US dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank. The securities must be rated in a rating category of "AA" or its equivalent by a NRSRO. No more than 30% of the portfolio may be invested in these securities, and no more than 10% of the portfolio may be invested in any single issuer. The maximum maturity does not exceed five (5) years.

X. AUTHORIZED INVESTMENTS FOR BOND PROCEEDS

Bond proceeds shall be invested in securities permitted by the applicable bond documents. If the bond documents are silent as to the permitted investments, bond proceeds will be invested in securities permitted by this Policy. Notwithstanding the provisions of the Policy, the percentage or dollar portfolio limitations listed elsewhere in this Policy do not apply to bond proceeds. In addition to the securities listed in Section IX above, bond proceeds may be invested in structured investment products if approved by the Treasurer.

XI. PROHIBITED INVESTMENT PRACTICES AND INSTRUMENTS

City Investments will be guided by the City's Mission, Vision, and Values and during the annual review of the Policy, the City shall review the portfolio and identify and update prohibited investments as needed.

The Intercontinental Exchange Bank of America Index Family's classification system will be used to identify business sectors for the purpose of excluding prohibited investment types.

The City will not invest in fossil fuel companies, tobacco or tobacco-related companies and companies that support the production of firearms.

The City will not invest in companies that develop or manufacture commodities that facilitate violence or war.

The City will not invest in companies that engage in border or mass surveillance industries.

The City will not invest in companies that are involved in mass incarceration or detention industries.

The City shall not make investments for the purpose of trading or speculation as the dominant criterion such as anticipation of appreciation of capital value through changes in market rates.

Any investment in a security not specifically listed as an Authorized and Suitable Investment above, but otherwise permitted by the Government Code, is prohibited without the prior approval of the City Council. Section 53601.6 of the Government Code specifically disallows investments in invoice floaters, range notes, or interest-only strips that are derived from a pool of mortgages. Under a provision of the California Government Code sunsetting on January 1, 2031, securities backed by the United States Government that could result in a zero or negative interest accrual if held to maturity are permitted.

XII. REVIEW OF INVESTMENT PORTFOLIO

The City Treasurer shall periodically, but no less than quarterly, review the portfolio to identify investments that do not comply with this Policy and establish protocols for reporting major and critical incidents of noncompliance to the City Council.

XIII. TERM OF INVESTMENTS

Funds of the City will be invested in accordance with sound treasury management principles. It is the objective of this Policy to provide a system which will accurately monitor and forecast revenues and expenditures so that the City can invest funds to the fullest extent possible.

The maximum maturity of individual investments shall not exceed the limits set forth under Authorized and Suitable Investments. No investment shall exceed a maturity of five years from the date of settlement unless the City Council has granted express authority to make that investment either specifically or as a part of an investment program approved by the City Council no less than three months prior to the investment. Date of settlement shall be used to determine investment eligibility as it relates to final maturity for all investments in the portfolio.

XIV. INVESTMENT RISK

a. MARKET RISK

Market risk is the risk that the portfolio will decline in value (or will not optimize its value) due to changes in the general level of interest rates. The City recognizes that, over time, longer-term portfolios achieve higher returns. On the other hand, longer-term portfolios have higher volatility of return. The City shall mitigate market risk by providing adequate liquidity for short-term cash needs, and by making some longer-term investments only with funds that are not needed for current cash flow purposes.

The City further recognizes that certain types of securities, including variable rate securities, securities with principal pay-downs prior to maturity, and securities with embedded options, will affect the market risk profile of the portfolio differently in different interest rate environments. The City, therefore, adopts the following strategies to control and mitigate its exposure to market risk:

i. The maximum stated final maturity of individual securities in the portfolio shall be five years, unless otherwise stated in this policy;
ii. The City shall maintain a minimum of three months of budgeted operating expenditures in cash, cash equivalents and short-term investments; and
iii. The duration of the portfolio will typically be approximately equal to the duration of a market index, selected by the City as its performance benchmark, which meets the City's needs for cash flow and level of risk tolerance plus or minus 20%.

b. CREDIT RISK

In general, the City's portfolio will be diversified to avoid incurring unreasonable and avoidable risks regarding specific security types or individual financial institutions, such as credit risk. Credit risk is the risk that a security or a portfolio will lose some or all of its value due to a real or perceived change in the ability of the issuer to repay its debt. The City shall mitigate credit risk by adopting the following strategies:

i. The diversification requirements included in Section IX are designed to mitigate credit risk in the portfolio;
ii. No more than 5% of the total portfolio may be deposited with or invested in securities issued by any single issuer unless otherwise specified in this policy.
iii. The City may elect to sell a security prior to its maturity and record a capital gain or loss in order to improve the quality, liquidity or return of the portfolio in response to market conditions or the City's risk preferences; and
iv. If a security owned by the City is downgraded to a level below the requirements of this policy, making the security ineligible for additional purchases, the following steps will be taken:

    1. Any actions taken related to the downgrade by the investment manager will be communicated to the City in a timely manner.
    2. If a decision is made to retain the security, the credit situation will be monitored and reported back to the City.

XV. SAFEKEEPING AND CUSTODY

Investment securities are to be purchased when possible in book-entry form in the City's name. All security transactions entered into by the City shall be conducted on a delivery-versus-payment (DVP) basis. All cash and securities in the City's portfolio shall be held in safekeeping in the City's name by a third-party bank trust department, acting as agent for the City under the terms of a custody agreement executed by the bank and the City. All investment transactions will require a safekeeping receipt or acknowledgment generated from the trade. A monthly report will be received by the City from the safekeeping institution listing all securities held in safekeeping with current market data and other information. The only exception to the foregoing shall be depository accounts and securities purchases made with: (i) local government investment pools; (ii) time certificates of deposit, and (iii) money market mutual funds, since the purchased securities are not deliverable. Term and non-negotiable instruments, such as certificates of deposit, can be held by the Treasurer, or in safekeeping as the Treasurer deems appropriate.

XVI. PERFORMANCE BENCHMARK

The investment portfolio shall be designed to attain a market-average rate of return throughout budgetary and economic cycles, taking into account the City's risk constraints, the cash flow characteristics of the portfolio, and state and local laws, ordinances or resolutions that restrict investments. The Treasurer shall monitor and evaluate the portfolio's performance relative to the market benchmark, which will be included in the Treasurer's quarterly report. The Treasurer shall select an appropriate, readily available index to use as a benchmark.

XVII. REPORT INFORMATION

The Treasurer shall prepare a report to the Finance and Investment Committee, quarterly. A report will then be prepared for the City Council not less than semi-annually. The semi-annual report shall be presented at a subsequent regularly scheduled City Council Meeting. The report shall be inclusive of a monthly listing of investment transactions. At a minimum the report shall include the following (Revised 9-18-2012):

a. Type of Investment
b. Issuer
c. Date of Maturity
d. Par and dollar amount invested
e. Current Market Value as of the date of the report
f. Source of the market value information
g. A list of investment transactions.
h. A statement of compliance with the investment policy
i. A statement as to the ability of the City to meet its expenditure requirements for the next six months

In addition, the City Treasurer will submit a monthly transaction report to the City Council.

XVIII. REVIEW OF INVESTMENT POLICY

This Policy shall be subject to review by the Finance and Investment Committee and the City Council on an annual basis, by the second Council meeting in September. Any recommended modifications or amendments shall first be presented by Staff to the Finance and Investment Committee for their review and consideration. Once reviewed by the Finance and Investment Committee, Staff will present modifications or amendments to the City Council for their consideration and adoption.

GLOSSARY OF TERMS

ACCRUED INTEREST: Interest earned but not yet received.

AGENCIES: Federal agency securities and/or Government-sponsored enterprises. Examples of well-known agencies that issue bonds are Federal Home Loan Mortgage Corporation (FHLMC or "Freddie Mac"), Federal National Mortgage Association (FNMA or "Fannie Mae"), and the Federal Home Loan Bank.

AMORTIZATION: An accounting practice of gradually decreasing (increasing) an asset's book value by spreading its depreciation (accretion) over a period of time.

ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR): The official annual financial report for the City. It includes combined statements and basic financial statements for each individual fund and account group prepared in conformity with Generally Accepted Accounting Principles (GAAP). Supplemental information is also included including a detailed multi-year comparative statistics.

ASKED: The price at which securities are offered.

ASSET BACKED SECURITIES: Securities supported by pools of installment loans or leases or by pools of revolving lines of credit.

BANKERS' ACCEPTANCE (BA): A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.

BASIS POINT: One basis point is one hundredth of one percent (.01).

BENCHMARK: A comparative base for measuring the performance or risk tolerance of the investment portfolio. A benchmark should represent a close correlation to the level of risk and the average duration of the portfolio's investments.

BID PRICE: The price offered by a buyer of securities. (When you are selling securities, you ask for a bid.) See Offer.

BOND: A financial obligation for which the issuer promises to pay the bondholder a specified stream of future cash flows, including periodic interest payments and a principal repayment.

BOOK ENTRY: The system maintained by the Federal Reserve, by which most money market securities are delivered to an investor's custodial bank. The Federal Reserve maintains a computerized record of the ownership of these securities and records any changes in ownership corresponding to payments made over the Federal Reserve wire (Delivery versus payment.)

BOOK VALUE: The value at which a debt security is shown on the holder's balance sheet. Book value is acquisition cost less amortization of premium or accretion of discount.

BROKER: A broker brings buyers and sellers together for a commission.

CALLABLE BOND: A bond issue in which all or part of its outstanding principal amount may be redeemed before maturity by the issuer under specified conditions.

CALL PRICE: The price at which an issuer may redeem a bond prior to maturity. The price is usually at a slight premium to the bond's original issue price to compensate the holder for loss of income and ownership.

CALL RISK: The risk to a bondholder that a bond may be redeemed prior to maturity.

CERTIFICATE OF DEPOSIT (CD): A deposit insured up to $250,000 by the FDIC at a set rate for a specified period of time.

COLLATERAL: Securities, evidence of deposit or other property which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.

COLLATERALIZED MORTGAGE OBLIGATION (CMO): Classes of bonds that redistribute the cash flows of mortgage securities (and whole loans) to create securities that have different levels of prepayment risk, as compared to the underlying mortgage securities.

COMMERCIAL PAPER: An unsecured promissory note of industrial corporations, utilities and bank holding companies having assets in excess of $500 million and an "A" or higher rating for the issuer's debentures. Interest is discounted from par and calculated using the actual number of days on a 360-day year. The notes are in bearer form, mature from one to 397 days and generally start at $100,000. There is a secondary market for commercial paper and an investor may sell them prior to maturity. Unused lines of credit back commercial paper from major banks.

COST YIELD: The annual income from an investment divided by the purchase cost. Because it does not give effect to premiums and discounts which may have been included in the purchase cost, it is an incomplete measure of return.

COUPON: (a) The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value. (b) A certificate attached to a bond evidencing interest due on a payment date.

CREDIT RISK: The risk that principal and/or interest on an investment will not be paid in a timely manner due to changes in the condition of the issuer.

CURRENT YIELD: The interest paid on an investment expressed as a percentage of the current price of the security.

CUSTODY: A banking service that provides safekeeping for the individual securities in a customer's investment portfolio under a written agreement which also calls for the bank to collect and pay out income, and to buy, sell, receive and deliver securities when ordered to do so by the account holder.

DEALER: A dealer, as opposed to a broker, acts as a principal in all transactions, buying and selling for his own account.

DEBENTURE: A bond secured only by the general credit of the issuer.

DELIVERY VERSUS PAYMENT (DVP): Delivery versus payment is delivery of securities with an exchange of money for the securities.

DERIVATIVES: (1) Financial instruments whose return profile is linked to, or derived from, the movement of one or more underlying index or security, and may include a leveraging factor, or (2) financial contracts based upon notional amounts whose value is derived from an underlying index or security (interest rates, foreign exchange rates, equities or commodities).

DISCOUNT: The difference between the cost price of a security and its value at maturity when quoted at lower than face value.

DISCOUNT SECURITIES: Non-interest-bearing money market instruments that are issued at a discount and redeemed at maturity for full face value, e.g., U.S. Treasury Bills.

DIVERSIFICATION: Dividing investment funds among a variety of securities offering independent returns.

DURATION: A measure of the timing of the cash flows, such as the interest payments and the principal repayment, to be received from a given fixed-income security. This calculation is based on three variables: term to maturity, coupon rate, and yield to maturity. The duration of a security is a useful indicator of its price volatility for given changes in interest rates.

FEDERAL CREDIT AGENCIES: Agencies of the Federal government set up to supply credit to various classes of institutions and individuals, e.g., S&L's, small business firms, students, farmers, farm cooperatives, and exporters.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC): A federal agency that insures bank deposits, currently up to $250,000 per deposit.

FEDERAL FUNDS RATE: The rate of interest at which Fed funds are traded. This rate is currently pegged by the Federal Reserve through open-market operations.

FEDERAL HOME LOAN BANKS (FHLB): Government sponsored wholesale banks (currently 11 regional banks) which lend funds and provide correspondent banking services to member commercial banks, thrift institutions, credit unions and insurance companies.

FEDERAL NATIONAL MORTGAGE ASSOCIATION (FNMA or Fannie Mae): FNMA was created in 1938 through amendments to the National Housing Act. In 1968, Congress split the original Fannie Mae into two entities: a privately owned, shareholder-held Fannie Mae, and Ginnie Mae (GNMA), a wholly government-owned corporation within the Department of Housing and Urban Development (HUD). FNMA is a government-sponsored enterprise (GSE) chartered by Congress and currently operates under the conservatorship of the Federal Housing Finance Agency (FHFA). Fannie Mae is a private, shareholder-owned corporation. The corporation purchases a variety of mortgage loans, primarily fixed-rate first mortgages, along with a limited volume of second mortgages under specific affordable housing programs.

FEDERAL OPEN MARKET COMMITTEE (FOMC): Consists of seven members of the Federal Reserve Board and five of the twelve Federal Reserve Bank Presidents. The President of the New York Federal Reserve Bank is a permanent member, while the other Presidents serve on a rotating basis. The Committee periodically meets to set Federal Reserve guidelines regarding purchases and sales of Government Securities in the open market as a means of influencing the volume of bank credit and money.

FEDERAL RESERVE SYSTEM: The central bank of the United States, created by Congress in 1913. It consists of a seven-member Board of Governors in Washington, D.C., 12 regional Federal Reserve Banks, and the commercial banks (national and state-chartered) that belong to the system as members.

FED WIRE: A wire transmission service established by the Federal Reserve Bank to facilitate the transfer of funds through debits and credits of funds between participants within the Fed system.

FEDERAL HOME LOAN MORTGAGE CORPORATION (FHLMC or Freddie Mac): A United States government sponsored corporation.

FINANCIAL INDUSTRY REGULATORY AUTHORITY (FINRA): a self-regulatory organization (SRO) that oversees brokers and dealers in the securities industry, including firms that distribute mutual fund shares. FINRA was formed in 2007 through the merger of the National Association of Securities Dealers (NASD) and the regulatory arm of the New York Stock Exchange.

GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (GNMA or Ginnie Mae): Mortgage-backed securities guaranteed by GNMA and issued by mortgage bankers, commercial banks, savings and loan associations, and other approved institutions. Backed by pools of FHA-insured, VA-guaranteed, or USDA Rural Housing Service loans.

The security holder is protected by the full faith and credit of the U.S. government. These securities are commonly called "pass-throughs."

HAIRCUT: The margin or difference between the actual market value of a security and the value assessed by the lending side of a transaction (i.e. a repo).

INTEREST RATE: The annual yield earned on an investment, expressed as a percentage.

LEVERAGE: Borrowing funds in order to invest in securities that have the potential to pay earnings at a rate higher than the cost of borrowing.

LIQUIDITY: Refers to the ability to easily and rapidly convert a security into cash.

LOCAL AGENCY INVESTMENT FUND (LAIF): The Local Agency Investment Fund (LAIF) is a special fund in the California State Treasury created and governed pursuant to Government Code Sections 16429.1 et seq. There are limits on the maximum account balance and the number of transactions allowed each month.

LOCAL GOVERNMENT INVESTMENT POOL (LGIP): The aggregate of all funds from political subdivisions that are placed in custody of the State Treasurer for investment and reinvestment.

MAKE WHOLE CALL: A type of call provision on a bond that allows the issuer to pay off the remaining debt early. Unlike a call option, with a make whole call provision, the issuer makes a lump sum payment that equals the net present value (NPV) of future coupon payments that will not be paid because of the call. With this type of call, an investor is compensated, or "made whole."

MARGIN: The difference between the market value of a security and the loan a broker makes using that security as collateral.

MARKET RISK: The risk that the value of securities will fluctuate with changes in overall market conditions or interest rates.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold on a specific date.

MARKING TO MARKET: The process of posting current market values for securities in a portfolio.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

MEDIUM TERM NOTES (MTNs): Unsecured, investment-grade senior debt securities of major corporations which are sold in relatively small amounts on either a continuous or an intermittent basis. MTNs are highly flexible debt instruments that can be structured to respond to market opportunities or to investor preferences.

MODIFIED DURATION: The percent change in price for a 100 basis point change in yields. Modified duration is the best single measure of a portfolio's or security's exposure to market risk.

MONEY MARKET: The market in which short-term debt instruments (T-bills, discount notes, commercial paper, and bankers' acceptances) are issued and traded.

MONEY MARKET MUTUAL FUND: Mutual funds that invest solely in money market instruments (short-term debt instruments, such as Treasury bills, commercial paper, bankers' acceptances, and federal funds).

MORTGAGE PASS-THROUGH SECURITIES: A securitized participation in the interest and principal cash flows from a specified pool of mortgages. Principal and interest payments made on the mortgages are passed through to the holder of the security.

MUNICIPAL SECURITIES: Securities issued by state and local agencies to finance capital and operating expenses.

MUTUAL FUND: An entity which pools the funds of investors and invests those funds in a set of securities which is specifically defined in the fund's prospectus. Mutual funds can be invested in various types of domestic and/or international stocks, bonds, and money market instruments, as set forth in the individual fund's prospectus. For most large, institutional investors, the costs associated with investing in mutual funds are higher than the investor can obtain through an individually managed portfolio.

NATIONAL ASSOCIATION OF SECURITIES DEALERS (NASD): See FINRA.

NATIONALLY RECOGNIZED STATISTICAL RATING ORGANIZATIONS (NRSROs): Credit rating agencies whose ratings are permitted to be used for regulatory purposes such as those imposed by the Securities and Exchange Commission.

NEGOTIABLE CERTIFICATE OF DEPOSIT: A large denomination certificate of deposit which can be sold in the open market prior to maturity.

NEW ISSUE: Term used when a security is originally "brought" to market.

OFFER: The price asked by a seller of securities. (When you are buying securities, you ask for an offer.) See Asked and Bid.

OPEN MARKET OPERATIONS: Purchases and sales of government and certain other securities in the open market by the New York Federal Reserve Bank as directed by the FOMC in order to influence the volume of money and credit in the economy. Purchases inject reserves into the bank system and stimulate growth of money and credit; sales have the opposite effect. Open market operations are the Federal Reserve's most important and most flexible monetary policy tool.

PORTFOLIO: Collection of securities held by an investor.

PREMIUM: The amount by which the price paid for a security exceeds the security's par value.

PREPAYMENT SPEED: A measure of how quickly principal is repaid to investors in mortgage securities.

PREPAYMENT WINDOW: The time period over which principal repayments will be received on mortgage securities at a specified prepayment speed.

PRIMARY DEALER: A group of government securities dealers who submit daily reports of market activity and positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its informal oversight. Primary dealers include Securities and Exchange Commission (SEC)-registered securities broker-dealers, banks, and a few unregulated firms.

PRINCIPAL: The face value or par value of a debt instrument, or the amount of capital invested in a given security.

PRUDENT PERSON (PRUDENT INVESTOR) RULE: A standard of responsibility which applies to fiduciaries. In California, the rule is stated as "Investments shall be managed with the care, skill, prudence and diligence, under the circumstances then prevailing, that a prudent person, acting in a like capacity and familiar with such matters, would use in the conduct of an enterprise of like character and with like aims to accomplish similar purposes."

PURCHASE DATE: The date on which a security is purchased for settlement on that or a later date.

RATE OF RETURN: The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond or the current income return.

REALIZED YIELD: The change in value of the portfolio due to interest received and interest earned and realized gains and losses. It does not give effect to changes in market value on securities, which have not been sold from the portfolio.

REGIONAL DEALER: A financial intermediary that buys and sells securities for the benefit of its customers without maintaining substantial inventories of securities and that is not a primary dealer.

REPURCHASE AGREEMENT (RP OR REPO): A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date. The security "buyer" in effect lends the "seller" money for the period of the agreement, and the terms of the agreement are structured to compensate him for this.

RULE 2a-7 OF THE INVESTMENT COMPANY ACT: Applies to all money market mutual funds and mandates such funds to maintain certain standards, including a 13-month maturity limit and a 60-day average maturity on investments, to help maintain a constant net asset value of one dollar ($1.00).

SAFEKEEPING: See CUSTODY.

SECONDARY MARKET: A market made for the purchase and sale of outstanding issues following the initial distribution.

SECURITIES & EXCHANGE COMMISSION: Agency created by Congress to protect investors in securities transactions by administering securities legislation.

SETTLEMENT DATE: The date on which a trade is cleared by delivery of securities against funds.

STRUCTURED NOTE: A complex, fixed income instrument, which pays interest, based on a formula tied to other interest rates, commodities or indices. Examples include inverse floating rate notes which have coupons that increase when other interest rates are falling, and which fall when other interest rates are rising, and "dual index floaters," which pay interest based on the relationship between two other interest rates - for example, the yield on the ten-year Treasury note minus the Libor rate. Issuers of such notes lock in a reduced cost of borrowing by purchasing interest rate swap agreements.

TENNESSEE VALLEY AUTHORITY (TVA): The Tennessee Valley Authority provides flood control and power and promotes development in portions of the Tennessee, Ohio, and Mississippi River valleys. TVA currently issues discount notes and bonds.

TIME CERTIFICATE OF DEPOSIT: A non-negotiable certificate of deposit which cannot be sold prior to maturity.

TOTAL RATE OF RETURN: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains, and losses in the portfolio.

TREASURY BILLS: A non-interest-bearing discount security issued by the U.S. Treasury to finance the national debt. Most bills are issued to mature in three months, six months, or one year and are sold on a discount basis.

TREASURY BONDS: Long-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities of more than 10 years.

TREASURY NOTES: Medium-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities of 1 to 10 years.

U.S. GOVERNMENT AGENCIES: Instruments issued by various US Government Agencies most of which are secured only by the credit worthiness of the particular agency.

VOLATILITY: The rate at which security prices change with changes in general economic conditions or the general level of interest rates.

WEIGHTED AVERAGE MATURITY (WAM): The average maturity of all the securities that comprise a portfolio that is typically expressed in days or years.

YIELD: The rate of annual income return on an investment, expressed as a percentage. It is obtained by dividing the current dollar income by the current market price of the security.

YIELD TO MATURITY: The rate of income return on an investment, minus any premium or plus any discount, with the adjustment spread over the period from the date of purchase to the date of maturity of the bond, expressed as a percentage.

YIELD CURVE: The yield on bonds, notes or bills of the same type and credit risk at a specific date for maturities up to thirty years.

ZERO-COUPON SECURITY: Security that is issued at a discount and makes no periodic interest payments. The rate of return consists of a gradual accretion of the principal of the security and is payable at par upon maturity.

STATEMENT OF INVESTMENT POLICY FOR THE CITY OF DUBLIN

I. INTRODUCTION

This Statement of Investment Policy (Policy) is intended to identify various policies and procedures that will foster a prudent and systematic investment program designed to seek the City's objectives of safety, liquidity, and return through a diversified investment portfolio. This policy also serves to organize and formalize the City's investment-related activities, while complying with all applicable statutes governing the investment of public funds.

II. SCOPE

This policy covers all funds and investment activities under the direct authority of the City of Dublin, as set forth in the California~~State~~ Government Code, sections 53600 et seq., excluding any bond-related proceeds or reserves, which are governed by their bond indentures. Cash held by the City shall be pooled in order to more effectively manage City cash resources. All pooled funds are accounted for in the City's Comprehensive Annual Financial Report and include:

Funds
General Fund
Special Revenue Funds
Capital Project Funds
Internal Service Funds
Enterprise Funds
Agency Funds

This original ~~investment p~~Policy was adopted by the City of Dublin (the "City"), on August 21, 2007. This update to the Policy is effective on September 15~~6~~, 2026~~5~~ and replaces any previous versions.

III. OBJECTIVES

The overall program shall be designed and managed with a degree of professionalism worthy of the public trust. The primary objectives, in order of priority, of the City's investment activities shall be:

1) *Safety:* Safety of principal is the foremost objective of the investment program. The City's investments shall be undertaken in a manner that seeks to safeguard the principal of the funds under its control by maintaining an appropriate risk level.
2) *Liquidity:* The City's investment portfolio will remain sufficiently liquid to enable the City to meet its reasonably anticipated cash flow requirements.
3) *Return:* Return should become a consideration only after the basic requirements of safety and liquidity have been met. The City seeks to attain market average rate of return on its investments throughout economic cycles, consistent with constraints imposed by its safety objectives and cash flow considerations.
4) *Diversification:* The investment portfolio will be diversified to avoid incurring unreasonable and avoidable risks regarding specific security types or individual financial institutions. This shall also conform with applicable sections of the Government Code.

IV. DELEGATION OF AUTHORITY

As authorized in Government Code Section 53607, the City Council delegates the authority to invest funds of the City to the City Treasurer and/or any duly appointed Deputy City Treasurer. The City Treasurer and any duly appointed Deputy City Treasurer shall make all investment decisions and transactions in strict accordance with state law and this P~~investment p~~olicy. The Finance Director shall be designated as the City Treasurer and the City Manager shall be designated as the Deputy City Treasurer. This delegation shall be for a one-year period until the delegation of authority is revoked or expires. The City Council may renew the authority each year as part of an annual review of this P~~p~~olicy.

The City Treasurer shall establish procedures for the operation of the investment program. The City Treasurer shall also be ~~also~~ responsible for all transactions undertaken and establishing a system of controls to regulate the activities of subordinates.

The City recognizes that in a diversified portfolio, occasional measured losses may be inevitable and must be considered within the context of the overall portfolio's return and the cash flow requirements of the City. Authorized individuals acting in accordance with written procedures and the ~~investment p~~Policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

The City may engage the services of one or more external investment managers to assist in the management of the City's investment portfolio in a manner consistent with the City's objectives. Such external managers may be granted discretion to purchase and sell investment securities in accordance with this ~~investment p~~Policy. Such managers must be registered under the Investment Advisors Act of 1940.

V. PRUDENCE

Pursuant to California Government Code Section 53600.3, all persons authorized to make investment decisions on behalf of the City are trustees and therefore fiduciaries subject to the prudent investor standard: "When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency."

VI. ETHICS AND CONFLICTS OF INTEREST

All participants in the investment process shall act as custodians of the public trust. Investment officials shall recognize that the investment portfolio is subject to public review and evaluation. The overall program shall be designed and managed with a degree of professionalism that is worthy of the public trust. Thus, employees and officials involved in the investment process shall refrain from personal business activity that conflicts with proper execution of the investment program or impairs their ability to make impartial investment decisions. Additionally, the City Treasurer and the Deputy Treasurer shall file applicable financial disclosures as required by the Fair Political Practices Commission (FPPC).

VII. INTERNAL CONTROLS

The Treasurer is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the entity are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by City management. Periodically, as deemed appropriate by City management and/or the City Council, an independent analysis by an external auditor shall be conducted to review internal controls, account activity and compliance with policies and procedures.

VIII. AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

To the extent practical the Treasurer shall endeavor to complete investment transactions using a competitive bid process whenever possible. It shall be the City's policy to purchase securities only from authorized institutions and firms. No deposit of public funds shall be made except in a qualified public depository as established by state laws.

Institutions eligible to transact investment business with the City include:

1) Primary government dealers as designated by the Federal Reserve Bank and non-primary government dealers
2) Nationally or state-chartered banks
3) The Federal Reserve Bank
4) Direct issuers of securities eligible for purchase

The Treasurer shall maintain procedures for establishing a list of authorized broker/dealers and financial institutions which are approved for investment purposes. These may include primary or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net capital rule). The City requires each firm that will be used for the purchase or sale of securities to be evaluated by the Treasurer prior to any investments. The firms shall submit current financial statements, and annual audited financial statements each year thereafter, which are to be evaluated by the Treasurer. At a minimum, the firm must be financially sound and have been in business a minimum of three years. In addition, the firms must provide: proof of National Association of Security Dealers membership, proof of state registration or exemption, and certificate of having read the City's ~~investment p~~Policy.

If an investment adviser is retained by the City, then that adviser will be permitted to use their own list of approved broker/dealers and financial institutions for investment purposes.

IX. AUTHORIZED AND SUITABLE INVESTMENTS

The City's investments are governed by Government Code, Sections 53600 et seq. Within the investments permitted by the Government Code, the City seeks to further restrict eligible investments to the guidelines listed below. In the event an apparent discrepancy is found between this Policy and the Government Code, the more restrictive parameters will take precedence. Percentage holding limits listed in this section apply at the time the security is purchased. Any investment currently held at the time the Policy is adopted which does not meet the new Policy guidelines can be held until maturity, and shall be exempt from the current Policy. At the time of the investment's maturity or liquidation such funds shall be reinvested only as provided in the most current Policy.

An appropriate risk level shall be maintained by primarily purchasing securities that are of high quality, liquid, and marketable. The portfolio shall be diversified by security type and institution to avoid incurring unreasonable and avoidable risks regarding specific security types or individual financial institutions.

1) United States Treasury Issues. United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest. There is no limitation as to the percentage of the portfolio that may be invested in this category. The maximum maturity of these securities is ten years. The City Council authorized investments in United States Treasury Issues beyond five years on September 6, 2022.

2) Federal Agency Obligations. Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government- sponsored enterprises. There is no limitation as to the percentage of the portfolio that may be invested in this category. However, the portfolio's exposure to any one federal agency issuer is limited to 35 percent of the overall portfolio. The limit of the overall portfolio's exposure to callable federal agency securities is 25 percent. The maximum maturity for agency securities is ten years. The City Council authorized investments in Federal Agency Obligations beyond five years on September 6, 2022.

3) Bankers' Acceptances. Bankers' acceptances, otherwise known as bills of exchange or time drafts, that are drawn on and accepted by a commercial bank. Bankers' acceptances must be secured by the irrevocable primary obligation of the accepting domestic bank. Purchasers are limited to issuers whose short-term debt is rated "A-1" or higher, or the equivalent, by a Nationally Recognized Statistical-Rating Organization (NRSRO). Bankers' acceptances cannot exceed a maturity of

180 days. A maximum of 40 percent of the portfolio may be invested in this category. The amount invested in bankers' acceptances with any one financial institution in combination with any other debt from that financial institution shall not exceed 10~~20~~ percent of the portfolio.

4) Commercial Paper. Commercial paper of "prime" quality rated "A-1" or higher, or the equivalent, by a NRSRO. The entity that issues the commercial paper shall meet all of the following conditions in either paragraph (a) or paragraph (b):

   a. The entity meets the following criteria: (i) Is organized and operating in the United States as a general corporation. (ii) Has total assets in excess of five hundred million dollars ($500,000,000). (iii) Has debt other than commercial paper, if any, that is rated "A" or higher by a nationally recognized statistical-rating organization.

   b. The entity meets the following criteria: (i) Is organized within the United States as a special purpose corporation, trust, or limited liability company. (ii) Has program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or surety bond. (iii) Has commercial paper that is rated "A-1" or higher, or the equivalent, by a nationally recognized statistical-rating organization.

Eligible commercial paper shall have a maximum maturity of ~~270~~ 397 days or less and not represent more than 10 percent of the outstanding paper of an issuing corporation. A maximum of 25 percent of the portfolio may be invested in this category. Under a provision of the California Government Code sunsetting on January 1, 2031~~2026~~, no more than 40 percent of the portfolio may be invested in Commercial Paper if the Agency's investment assets under management are greater than $100,000,000~~ or more~~. The amount invested in commercial paper of any one issuer in combination with any other debt from that issuer shall not exceed 10~~20~~ percent of the portfolio.

5) Negotiable Certificates of Deposit. Negotiable certificates of deposit (NCDs) issued by a nationally or state-chartered bank, a savings association or a federal association, a state or federal credit union, or by a state-licensed branch of a foreign bank. Purchases are limited to institutions which have long-term debt rated "A" or better and/or have short-term debt rated at least "A-1" or higher, or the equivalent by a NRSRO. A maximum of 30 percent of the portfolio may be invested in this category. The amount invested in NCDs with any one financial institution in

combination with any other debt from that financial institution shall not exceed 10~~20~~ percent of the portfolio. The maximum maturity of these securities is five years.

6) Time Certificates of Deposit. Time Certificates of Deposit (TCDs) placed with commercial banks and savings and loans. The purchase of TCDs from out-of-state banks or savings and loans is prohibited. The amount on deposit shall not exceed the shareholder's equity in the financial institution. To be eligible for purchase, the financial institution must have received a minimum overall satisfactory rating for meeting the credit needs of California Communities in its most recent evaluation, as provided in Government Code Section 53635.2. TCDs are required to be collateralized as specified under Government Code Section 53630 et. seq. The Treasurer, at his discretion, may waive the collateralization requirements for any portion that is covered by federal (FDIC) insurance. The City shall have a signed agreement with the depository per Government Code Section 53649. The maximum maturity of these securities may not exceed one (1) year~~ in maturity~~. A maximum of 10 percent of the portfolio may be invested in this category.

7) Mutual Funds and Money Market Mutual Funds that are registered with the Securities and Exchange Commission under the Investment Company Act of 1940, provided that,

    a. **MUTUAL FUNDS** that invest in the securities and obligations as authorized under California Government Code, Section 53601 (a) to (k) and (m) to (q) inclusive and that meet either of the following criteria:
        i. Attained the highest ranking or the highest letter and numerical rating provided by not less than two (2) NRSROs; or
        ii. Have retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience investing in the securities and obligations authorized by California Government Code, Section 53601 and with assets under management in excess of $500 million.
        iii. No more than 10% of the total portfolio may be invested in shares of any one mutual fund.

    b. **MONEY MARKET MUTUAL FUNDS** registered with the Securities and Exchange Commission under the Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria:

i. Have attained the highest ranking or the highest letter and numerical rating provided by not less than two (2) NRSROs; or
ii. Have retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience managing money market mutual funds with assets under management in excess of $500 million.
iii. No more than 20% of the total portfolio may be invested in Money Market Mutual Funds.

c. No more than 20% of the total portfolio may be invested in these securities.

8) State of California Local Agency Investment Fund (LAIF). The City may invest up to the maximum as permitted by LAIF. For due diligence, the Treasurer shall maintain on file a copy of LAIF's current Answer Book.

9) Joint Powers Authority (JPA) Pools, provided that: The JPA is organized pursuant to California Government Code Section 6509.7 and invests in the securities and obligations authorized in subdivisions (a) to (r), inclusive. Each share shall represent an equal proportional interest in the underlying pool of securities owned by the JPA. The JPA has retained an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of $500 million, and has at least five years' experience investing in instruments authorized by Section 53601, subdivisions (a) to (q).

10) Medium Term Notes. Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Purchases are limited to securities rated "A" or higher, or the equivalent, by a NRSRO. A maximum of 30 percent of the City's portfolio may be invested in this category and a maximum of 5 percent with any one issuer. The maximum maturity of these securities is five years.

11) Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations, from issuers not defined in the Federal Agency Obligations Subdivision. The City may purchase such securities provided that they are rated "AA" or higher, or the equivalent, by a NRSRO. Purchase of securities authorized by this subdivision may not exceed 20 percent of the portfolio,

and a maximum of 5 percent per issue. The maximum maturity of these securities is five years.

12) Municipal Securities. Obligations of the State of California, any of the other 49 states, or any local agency within the State of California, may be purchased by the City provided that long-term obligations are rated "A" or higher, or the equivalent, by at least one NRSRO. There are no limits on the dollar amount or percentage that the city may invest in municipal securities; however, investments in these securities are limited to a maximum of 5 percent with any single issuer. The maximum maturity of these securities is ten years. The City Council authorized investments in Municipal Securities beyond five years on September 6, 2022.

13) Supranationals provided that issues are US dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank. The securities must be rated in a rating category of “AA” or its equivalent by a NRSRO. No more than 30% of the portfolio may be invested in these securities, and no more than 10% of the portfolio may be invested in any single issuer. The maximum maturity does not exceed five (5) years.

X. AUTHORIZED INVESTMENTS FOR BOND PROCEEDS

Bond proceeds shall be invested in securities permitted by the applicable bond documents. If the bond documents are silent as to the permitted investments, bond proceeds will be invested in securities permitted by this Policy. Notwithstanding the provisions of the Policy, the percentage or dollar portfolio limitations listed elsewhere in this Policy do not apply to bond proceeds. In addition to the securities listed in Section IX above, bond proceeds may be invested in structured investment products if approved by the Treasurer.

XI. PROHIBITED INVESTMENT PRACTICES AND INSTRUMENTS

City Investments will be guided by the City’s Mission, Vision, and Values and during the annual review of the ~~Investment~~ Policy, the City shall review the portfolio and identify and update prohibited investments as needed.

The Intercontinental Exchange Bank of America Index Family’s classification system will be used to identify business sectors for the purpose of excluding prohibited investment types.

The City will not invest in fossil fuel companies, tobacco or tobacco-related companies and companies that support the production of firearms.

The City will not invest in companies that develop or manufacture commodities that facilitate violence or war.

The City will not invest in companies that engage in border or mass surveillance industries.

The City will not invest in companies that are involved in mass incarceration or detention industries.

The City shall not make investments for the purpose of trading or speculation as the dominant~~te~~ criterion such as anticipation of appreciation of capital value through changes in market rates.

Any investment in a security not specifically listed as an Authorized and Suitable Investment above, but otherwise permitted by the Government Code, is prohibited without the prior approval of the City Council. Section 53601.6 of the Government Code specifically disallows investments in invoice floaters, range notes, or interest-only strips that are derived from a pool of mortgages. Under a provision of the California Government Code sunsetting on January 1, 2031~~2026~~, securities backed by the United States Government that could result in a zero or negative interest accrual if held to maturity are permitted.

XII. REVIEW OF INVESTMENT PORTFOLIO

The City Treasurer shall periodically, but no less than quarterly, review the portfolio to identify investments that do not comply with this P~~investment p~~olicy and establish protocols for reporting major and critical incidents~~ces~~ of noncompliance to the City Council.

XIII. TERM OF INVESTMENTS

Funds of the City will be invested in accordance with sound treasury management principles. It is the objective of this Policy to provide a system which will accurately monitor and forecast revenues and expenditures so that the City can invest funds to the fullest extent possible.

The maximum maturity of individual investments shall not exceed the limits set forth ~~in~~ under Authorized and Suitable Investments. No investment shall exceed a maturity of five years from the date of settlement ~~purchase~~ unless the City Council has granted express authority to make that investment either specifically or as a part of an investment program approved by the City Council no less than three months prior to the investment. Date of settlement shall be used to determine investment eligibility as it relates to final maturity for all investments in the portfolio. ~~.~~

XIV. INVESTMENT RISK

a. MARKET RISK

Market risk is the risk that the portfolio will decline in value (or will not optimize its value) due to changes in the general level of interest rates. The City recognizes that, over time, longer-term portfolios achieve higher returns. On the other hand, longer-term portfolios have higher volatility of return. The City shall mitigate market risk by providing adequate liquidity for short-term cash needs, and by making some longer-term investments only with funds that are not needed for current cash flow purposes.

The City further recognizes that certain types of securities, including variable rate securities, securities with principal pay-downs prior to maturity, and securities with embedded options, will affect the market risk profile of the portfolio differently in different interest rate environments. The City, therefore, adopts the following strategies to control and mitigate its exposure to market risk:

i. The maximum stated final maturity of individual securities in the portfolio shall be five years, unless otherwise stated in this policy;
ii. The City shall maintain a minimum of three months of budgeted operating expenditures in cash, cash equivalents and short-term investments; and
iii. The duration of the portfolio will typically be approximately equal to the duration of a market index, selected by the City as its performance benchmark, which meets the City's needs for cash flow and level of risk tolerance plus or minus 20%.

b. CREDIT RISK

In general, the City's portfolio will be diversified to avoid incurring unreasonable and avoidable risks regarding specific security types or individual financial institutions, such as credit risk. Credit risk is the risk that a security or a portfolio will lose some or all of its value due to a real or perceived change in the ability of the issuer to repay its debt. The City shall mitigate credit risk by adopting the following strategies:

i. The diversification requirements included in Section IX are designed to mitigate credit risk in the portfolio;
ii. No more than 5% of the total portfolio may be deposited with or invested in securities issued by any single issuer unless otherwise specified in this policy.
iii. The City may elect to sell a security prior to its maturity and record a capital gain or loss in order to improve the quality, liquidity or return of the portfolio in response to market conditions or the City's risk preferences; and
iv. If a security owned by the City is downgraded to a level below the requirements of this policy, making the security ineligible for additional purchases, the following steps will be taken:
    1. Any actions taken related to the downgrade by the investment manager will be communicated to the City in a timely manner.
    2. If a decision is made to retain the security, the credit situation will be monitored and reported back to the City.

XV. SAFEKEEPING AND CUSTODY

Investment securities are to be purchased when possible in book-entry form in the City's name. All security transactions entered into by the City shall be conducted on a delivery-versus-payment (DVP) basis. All cash and securities in the City's portfolio shall be held in safekeeping in the City's name by a third-party bank trust department, acting as agent for the City under the terms of a custody agreement executed by the bank and the City. All investment transactions will require a safekeeping receipt or acknowledgment generated from the trade. A monthly report will be received by the City from the safekeeping institution listing all securities held in safekeeping with current market data and other information. The only exception to the foregoing shall be depository accounts and securities purchases made with: (i) local government investment pools; (ii) time certificates of deposit, and~~,~~ (iii) money market mutual funds, since the purchased securities are not deliverable. Term and non-negotiable instruments, such as certificates of deposit, can be held by the Treasurer, or in safekeeping as the Treasurer deems appropriate.

XVI. PERFORMANCE BENCHMARK

The investment portfolio shall be designed to attain a market-average rate of return throughout budgetary and economic cycles, taking into account the City's risk constraints, the cash flow characteristics of the portfolio, and state and local laws, ordinances or resolutions that restrict investments. The Treasurer shall monitor and evaluate the portfolio's performance relative to the market benchmark, which will be included in the Treasurer's quarterly report. The Treasurer shall select an appropriate, readily available index to use as a benchmark.

XVII. REPORT INFORMATION

The Treasurer shall prepare a report to the Finance and Investment Committee, quarterly. A report will then be prepared for the City Council not less than semi-annually.~~,~~ ~~which is available each year within 60 days following December 31st and June 30th.~~ The semi-annual report shall be presented at a subsequent regularly scheduled City Council Meeting. The report shall be inclusive of a monthly listing of investment transactions. At a minimum the report shall include the following (Revised 9-18-2012):

a. Type of Investment
b. Issuer
c. Date of Maturity
d. Par and dollar amount invested
e. Current Market Value as of the date of the report
f. Source of the market value information
g. A list of investment transactions.
h. A statement of compliance with the investment policy
i. A statement as to the ability of the City to meet its expenditure requirements for the next six months

In addition, the City Treasurer will submit a monthly transaction report to the City Council.

XVIII. REVIEW OF INVESTMENT POLICY

This ~~p~~Policy shall be subject to review by the Finance and Investment Committee and the City Council on an annual basis, by the second Council meeting in September. Any recommended modifications or amendments shall first be presented by Staff to the Finance and Investment Committee for their review and consideration. Once reviewed by the Finance and Investment Committee, Staff will present modifications or amendments to the City Council for their consideration and adoption.

GLOSSARY OF TERMS

ACCRUED INTEREST: Interest earned but not yet received.

AGENCIES: Federal agency securities and/or Government-sponsored enterprises. Examples of well-known agencies that issue bonds are Federal Home Loan Mortgage Corporation (FHLMC or "Freddie Mac"), Federal National Mortgage Association (FNMA or "Fannie Mae"), and the Federal Home Loan Bank.

AMORTIZATION: An accounting practice of gradually decreasing (increasing) an asset's book value by spreading its depreciation (accretion) over a period of time.

ANNUAL COMPREHENSIVE ~~ANNUAL~~ FINANCIAL REPORT (~~C~~ACFR): The official annual financial report for the City. It includes combined statements and basic financial statements for each individual fund and account group prepared in conformity with Generally Accepted Accounting Principles (GAAP). Supplemental information is also included including a detailed multi-year comparative statistics.

ASKED: The price at which securities are offered.

ASSET BACKED SECURITIES: Securities supported by pools of installment loans or leases or by pools of revolving lines of credit.

BANKERS' ACCEPTANCE (BA): A draft or bill of~~r~~ exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.

BASIS POINT: One basis point is one hundredth of one percent (.01).

BENCHMARK: A comparative base for measuring the performance or risk tolerance of the investment portfolio. A benchmark should represent a close correlation to the level of risk and the average duration of the portfolio's investments.

BID PRICE: The price offered by a buyer of securities. (When you are selling securities, you ask for a bid.) See Offer.

BOND: A financial obligation for which the issuer promises to pay the bondholder a specified stream of future cash flows, including periodic interest payments and a principal repayment.

BOOK ENTRY: The system maintained by the Federal Reserve, by which most money market securities are delivered to an investor's custodial bank. The Federal Reserve maintains a computerized record of the ownership of these securities and records any changes in ownership corresponding to payments made over the Federal Reserve wire (delivery versus payment.)

BOOK VALUE: The value at which a debt security is shown on the holder's balance sheet. Book value is acquisition cost less amortization of premium or accretion of discount.

BROKER: A broker brings buyers and sellers together for a commission.

CALLABLE BOND: A bond issue in which all or part of its outstanding principal amount may be redeemed before maturity by the issuer under specified conditions.

CALL PRICE: The price at which an issuer may redeem a bond prior to maturity. The price is usually at a slight premium to the bond's original issue price to compensate the holder for loss of income and ownership.

CALL RISK: The risk to a bondholder that a bond may be redeemed prior to maturity.

CERTIFICATE OF DEPOSIT (CD): A deposit insured up to $25~~10~~0,000 by the FDIC at a set rate for a specified period of time.

COLLATERAL: Securities, evidence of deposit or other property which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.

COLLATERALIZED MORTGAGE OBLIGATION (CMO): Classes of bonds that redistribute the cash flows of mortgage securities (and whole loans) to create securities that have different levels of prepayment risk, as compared to the underlying mortgage securities.

COMMERCIAL PAPER: An unsecured promissory note of industrial corporations, utilities and bank holding companies having assets in excess of $500 million and an "A" or higher rating for the issuer's debentures. Interest is discounted from par and calculated using the actual number of days on a 360-day year. The notes are in bearer form, mature from one to ~~270~~397 days and generally start at $100,000. There is a secondary market for commercial paper and an investor may sell them prior to maturity. Unused lines of credit back commercial paper from major banks.

~~**COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR):** The official annual financial report for the City. It includes combined statements and basic financial statements for each individual fund and account group prepared in conformity with Generally Accepted Accounting Principles (GAAP). Supplemental information is also included including a detailed multi-year comparative statistics.~~

COST YIELD: The annual income from an investment divided by the purchase cost. Because it does not give effect to premiums and discounts which may have been included in the purchase cost, it is an incomplete measure of return.

COUPON: (a) The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value. (b) A certificate attached to a bond evidencing interest due on a payment date.

CREDIT RISK: The risk that principal and/or interest on an investment will not be paid in a timely manner due to changes in the condition of the issuer.

CURRENT YIELD: The interest paid on an investment expressed as a percentage of the current price of the security.

CUSTODY: A banking service that provides safekeeping for the individual securities in a customer's investment portfolio under a written agreement which also calls for the bank to collect and pay out income, and to buy, sell, receive and deliver securities when ordered to do so by the account holder.

DEALER: A dealer, as opposed to a broker, acts as a principal in all transactions, buying and selling for his own account.

DEBENTURE: A bond secured only by the general credit of the issuer.

DELIVERY VERSUS PAYMENT (DVP): Delivery versus payment is delivery of securities with an exchange of money for the securities.

DERIVATIVES: (1) Financial instruments whose return profile is linked to, or derived from, the movement of one or more underlying index or security, and may include a leveraging factor, or (2) financial contracts based upon notional amounts whose value is derived from an underlying index or security (interest rates, foreign exchange rates, equities or commodities).

DISCOUNT: The difference between the cost price of a security and its value at maturity when quoted at lower than face value.

DISCOUNT SECURITIES: Non-interest-bearing money market instruments that are issued at a discount and redeemed at maturity for full face value, e.g., U.S. Treasury Bills.

DIVERSIFICATION: Dividing investment funds among a variety of securities offering independent returns.

DURATION: A measure of the timing of the cash flows, such as the interest payments and the principal repayment, to be received from a given fixed-income security. This calculation is based on three variables: term to maturity, coupon rate, and yield to maturity. The duration of a security is a useful indicator of its price volatility for given changes in interest rates.

FEDERAL CREDIT AGENCIES: Agencies of the Federal government set up to supply credit to various classes of institutions and individuals, e.g., S&L's, small business firms, students, farmers, farm cooperatives, and exporters.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC): A federal agency that insures bank deposits, currently up to $250~~100~~,000 per deposit.

FEDERAL FUNDS RATE: The rate of interest at which Fed funds are traded. This rate is currently pegged by the Federal Reserve through open-market operations.

FEDERAL HOME LOAN BANKS (FHLB): Government sponsored wholesale banks (currently 11~~2~~ regional banks) which lend funds and provide correspondent banking services to member commercial banks, thrift institutions, credit unions and insurance companies.

FEDERAL NATIONAL MORTGAGE ASSOCIATION (FNMA or Fannie Mae): FNMA was created in 1938 through amendments to the National Housing Act. In 1968, Congress split the original Fannie Mae into two entities: a privately owned, shareholder-held Fannie Mae, and Ginnie Mae (GNMA), a wholly government-owned corporation within~~, like GNMA was chartered under the Federal National Mortgage Association Act in 1938. FNMA is a federal corporation working under the auspices of~~ the Department of Housing and Urban Development (HUD). FNMA is a government-sponsored enterprise (GSE) chartered by Congress and currently operates under the conservatorship of the Federal Housing Finance Agency (FHFA). Fannie Mae~~The corporation is called,~~ is a private, shareholder~~tockholder~~-owned corporation. The corporation~~'s~~ purchases~~ include~~ a variety of ~~adjustable~~ mortgage~~s~~ loans, primarily fixed-rate first mortgages, along with a limited volume of~~ and~~ second mortgages under specific affordable housing programs~~loans, in addition to fixed-rate mortgages~~.

FEDERAL OPEN MARKET COMMITTEE (FOMC): Consists of seven members of the Federal Reserve Board and five of the twelve Federal Reserve Bank Presidents. The President of the New York Federal Reserve Bank is a permanent member, while the other Presidents serve on a rotating basis. The Committee periodically meets to set Federal Reserve guidelines regarding purchases and sales of Government Securities in the open market as a means of influencing the volume of bank credit and money.

FEDERAL RESERVE SYSTEM: The central bank of the United States, created by Congress in 1913. It ~~and~~ consists~~ing~~ of a seven-member Board of Governors in Washington, D.C., 12 regional Federal Reserve B~~b~~anks, and the ~~about 5,700~~ commercial banks (national and state-chartered) that belong to the system as ~~are~~ members ~~of the system~~.

FED WIRE: A wire transmission service established by the Federal Reserve Bank to facilitate the transfer of funds through debits and credits of funds between participants within the Fed system.

FEDERAL HOME LOAN MORTGAGE CORPORATION (FHLMC or Freddie Mac): A United States government sponsored corporation.

FINANCIAL INDUSTRY REGULATORY AUTHORITY (FINRA): a self-regulatory organization (SRO) that oversees brokers and dealers in the securities industry, including firms that distribute mutual fund shares. FINRA was formed in 2007 through the merger of the National Association of Securities Dealers (NASD) and the regulatory arm of the New York Stock Exchange.

GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (GNMA or Ginnie Mae): Mortgage-backed s~~S~~ecurities ~~influencing the volume of bank credit~~ guaranteed by GNMA and issued by mortgage bankers, commercial banks, savings and loan associations, and other approved institutions. ~~Security holder is protected by full faith and credit of the U.S. Government. Ginnie Mae securities are~~ B~~b~~acked by pools of ~~the~~ FHA-insured, VA-guaranteed, or USDA Rural Housing Service loans ~~or FmHA mortgages~~. The security holder is protected by the full faith and credit of the U.S. government. These securities are commonly called ~~The term~~ "pass-throughs." ~~is often used to describe Ginnie Maes.~~

HAIRCUT: The margin or difference between the actual market value of a security and the value assessed by the lending side of a transaction (i.e. a repo).

INTEREST RATE: The annual yield earned on an investment, expressed as a percentage.

LEVERAGE: Borrowing funds in order to invest in securities that have the potential to pay earnings at a rate higher than the cost of borrowing.

LIQUIDITY: Refers to the ability to easily and rapidly convert a security into cash.

LOCAL AGENCY INVESTMENT FUND (LAIF): The L~~l~~ocal Agency Investment Fund (LAIF) is a special fund in the California State Treasury created and governed pursuant to Government Code Sections 16429.1 et seq. There are limits on the maximum account balance and the~~dollars deposited by a city as well as the~~ number of transactions allowed each month.

LOCAL GOVERNMENT INVESTMENT POOL (LGIP): The aggregate of all funds from political subdivisions that are placed in custody of the State Treasurer for investment and reinvestment.

MAKE WHOLE CALL: A type of call provision on a bond that allows the issuer to pay off the remaining debt early. Unlike a call option, with a make whole call provision, the issuer makes a lump sum payment that equals the net present value (NPV) of future coupon payments that will not be paid because of the call. With this type of call, an investor is compensated, or "made whole."

MARGIN: The difference between the market value of a security and the loan a broker makes using that security as collateral.

MARKET RISK: The risk that the value of securities will fluctuate with changes in overall market conditions or interest rates.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold on a specific date.

MARKING TO MARKET: The process of posting current market values for securities in a portfolio.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

MEDIUM TERM NOTES (MTNs): Unsecured, investment-grade senior debt securities of major corporations which are sold in relatively small amounts on either a continuous or an intermittent basis. MTNs are highly flexible debt instruments that can be structured to respond to market opportunities or to investor preferences.

MODIFIED DURATION: The percent change in price for a 100 basis point change in yields. Modified duration is the best single measure of a portfolio's or security's exposure to market risk.

MONEY MARKET: The market in which short-term debt instruments (T-bills, discount notes, commercial paper, and bankers' acceptances) are issued and traded.

MONEY MARKET MUTUAL FUND: Mutual funds that invest solely in money market instruments (short-term debt instruments, such as Treasury bills, commercial paper, bankers' acceptances, and federal funds).

MORTGAGE PASS-~~-~~THROUGH SECURITIES: A securitized participation in the interest and principal cash flows from a specified pool of mortgages. Principal and interest payments made on the mortgages are passed through to the holder of the security.

MUNICIPAL SECURITIES: Securities issued by state and local agencies to finance capital and operating expenses.

MUTUAL FUND: An entity which pools the funds of investors and invests those funds in a set of securities which is specifically defined in the fund's prospectus. Mutual funds can be invested in various types of domestic and/or international stocks, bonds, and money market instruments, as set forth in the individual fund's prospectus. For most large, institutional investors, the costs associated with investing in mutual funds are higher than the investor can obtain through an individually managed portfolio.

NATIONAL ASSOCIATION OF SECURITIES DEALERS (NASD): ~~A self-regulatory organization (SRO) of brokers and dealers in the over-the-counter securities business. Its regulatory mandate includes authority over firms that distribute mutual fund shares as well as other securities.~~See FINRA.

NATIONALLY RECOGNIZED STATISTICAL RATING ORGANIZATIONS (NRSROs):~~;~~ Credit rating agencies whose ratings are permitted to be used for regulatory purposes such as those imposed by the Securities and Exchange Commission.

NEGOTIABLE CERTIFICATE OF DEPOSIT: A large denomination certificate of deposit which can be sold in the open market prior to maturity.

NEW ISSUE: Term used when a security is originally "brought" to market.

OFFER: The price asked by a seller of securities. (When you are buying securities, you ask for an offer.) See Asked and Bid.

OPEN MARKET OPERATIONS: Purchases and sales of government and certain other securities in the open market by the New York Federal Reserve Bank as directed by the FOMC in order to influence the volume of money and credit in the economy. Purchases inject reserves into the bank system and stimulate growth of money and credit; sales have the opposite effect. Open market operations are the Federal Reserve's most important and most flexible monetary policy tool.

PORTFOLIO: Collection of securities held by an investor.

PREMIUM: The amount by which the price paid for a security exceeds the security's par value.

PREPAYMENT SPEED: A measure of how quickly principal is repaid to investors in mortgage securities.

PREPAYMENT WINDOW: The time period over which principal repayments will be received on mortgage securities at a specified prepayment speed.

PRIMARY DEALER: A group of government securities dealers who submit daily reports of market activity and positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its informal oversight. Primary dealers include Securities and Exchange Commission (SEC)-registered securities broker-dealers, banks, and a few unregulated firms.

PRINCIPAL: The face value or par value of a debt instrument, or the amount of capital invested in a given security.

PRUDENT PERSON (PRUDENT INVESTOR) RULE: A standard of responsibility which applies to fiduciaries. In California, the rule is stated as "Investments shall be managed with the care, skill, prudence and diligence, under the circumstances then prevailing, that a prudent person, acting in a like capacity and familiar with such matters, would use in the conduct of an enterprise of like character and with like aims to accomplish similar purposes."

PURCHASE DATE: The date on which a security is purchased for settlement on that or a later date.

RATE OF RETURN: The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond or the current income return.

REALIZED YIELD: The change in value of the portfolio due to interest received and interest earned and realized gains and losses. It does not give effect to changes in market value on securities, which have not been sold from the portfolio.

REGIONAL DEALER: A financial intermediary that buys and sells securities for the benefit of its customers without maintaining substantial inventories of securities and that is not a primary dealer.

REPURCHASE AGREEMENT (RP OR REPO): A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date. The security "buyer" in effect lends the "seller" money for the period of the agreement, and the terms of the agreement are structured to compensate him for this.

RULE 2a-7 OF THE INVESTMENT COMPANY ACT: Applies to all money market mutual funds and mandates such funds to maintain certain standards, including a 13-~~–~~month maturity limit and a 6~~9~~0-day average maturity on investments, to help maintain a constant net asset value of one dollar ($1.00).

SAFEKEEPING: See CUSTODY.

SECONDARY MARKET: A market made for the purchase and sale of outstanding issues following the initial distribution.

SECURITIES & EXCHANGE COMMISSION: Agency created by Congress to protect investors in~~m~~ securities transactions by administering securities legislation.

SETTLEMENT DATE: The date on which a trade is cleared by delivery of securities against funds.

STRUCTURED NOTE: A complex, fixed income instrument, which pays interest, based on a formula tied to other interest rates, commodities or indices. Examples include inverse floating rate notes which have coupons that increase when other interest rates are falling, and which fall when other interest rates are rising, and "dual index floaters," which pay interest based on the relationship between two other interest rates - for example, the yield on the ten-year Treasury note minus the Libor rate. Issuers of such notes lock in a reduced cost of borrowing by purchasing interest rate swap agreements.

TENNESSEE VALLEY AUTHORITY (TVA): The Tennessee Valley Authority provides flood control and power and promotes development in portions of the Tennessee, Ohio, and Mississippi River valleys. TVA currently issues discount notes and bonds.

TIME CERTIFICATE OF DEPOSIT: A non-negotiable certificate of deposit which cannot be sold prior to maturity.

TOTAL RATE OF RETURN: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains, and losses in the portfolio.

TREASURY BILLS: A non-interest-bearing discount security issued by the U.S. Treasury to finance the national debt. Most bills are issued to mature in three months, six months, or one year and are sold on a discount basis.

TREASURY BONDS: Long-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities of more than 10 years.

TREASURY NOTES: Medium-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities of 1 to 10 years.

U.S. GOVERNMENT AGENCIES: Instruments issued by various US Government Agencies most of which are secured only by the credit worthiness of the particular agency.

VOLATILITY: The rate at which security prices change with changes in general economic conditions or the general level of interest rates.

WEIGHTED AVERAGE MATURITY (WAM): The average maturity of all the securities that comprise a portfolio that is typically expressed in days or years.

YIELD: The rate of annual income return on an investment, expressed as a percentage. It is obtained by dividing the current dollar income by the current market price of the security.

YIELD TO MATURITY: The rate of income return on an investment, minus any premium or plus any discount, with the adjustment spread over the period from the date of purchase to the date of maturity of the bond, expressed as a percentage.

YIELD CURVE: The yield on bonds, notes or bills of the same type and credit risk at a specific date for maturities up to thirty years.

ZERO-COUPON SECURITY: Security that is issued at a discount and makes no periodic interest payments. The rate of return consists of a gradual accretion of the principal of the security and is payable at par upon maturity.

Annual Review of the City's Statement of Investment Policy

September 15, 2026

DUBLIN
CALIFORNIA

Tonight

- Background
- Review of Investment Policy
- Delegation of Authority to complete investment transactions

Background

- Investment Policy originally adopted in 2007
- Reviewed annually
  - Not required, but best practice
  - Second meeting in September
- Policy is derived from California Government Code, Sections 53600 et seq
- Policy can be more restrictive, not less

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Review of Investment Policy, 1

Three Change Categories:

- State Law
- Best Practices
- Finance and Investment Committee (FIC)

Proposed Changes:

- Section IX: Authorized and Suitable Investments
  - Updated max exposure to a single name to 10% from 20% (Best Practice)
    - Bankers' Acceptances
    - Commercial Paper
    - Negotiable Certificates of Deposit

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Review of Investment Policy, 2

- Section IX – Continued
  - Commercial Paper (State Law)
    - Max maturity 397 days from 270 days
    - Sunset provision 2031 from 2026
    - City holds no commercial paper
- Section XI: Prohibited Investment Practices and Instruments
  - Zero- or negative-interest securities backed by the U.S. Government (State Law)
    - Sunset provision 2031 from 2026
    - City does not hold investments of this type

Review of Investment Policy, 3

- Section XIII: Term of Investment (Best Practice)
  - Change eligibility determination from purchase date to settlement date
- Section XVII/XVIII: Report Information/Review of Investment Policy (FIC)
  - FIC will review investment reports and investment policy prior to City Council.
    - Update reporting and review timeframes
    - Reports to City Council to include FIC input and amendments

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Review of Investment Policy, 4

Finance and Investment Committee Review

- Reviewed Investment Policy on September 1, 2026
- Following discussion, FIC supported updates and recommended the item be brought to the City Council

Delegation of Authority

- Section IV – Delegation of Authority
  - City Council delegates the authority to invest funds for one year to the Treasurer (Finance Director)/Deputy Treasurer (City Manager)
  - Authority is renewed each year as part of the annual review

Staff Recommendation

- Adopt the **Resolution** Approving the Annual Review of the Statement of Investment Policy and Delegation of Authority to Complete Investment Transactions.

- Questions?

DUBLIN
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Agenda Item 8.2

STAFF REPORT
CITY COUNCIL

DATE: **September 15, 2026**

TO: Honorable Mayor and City Councilmembers

FROM: Colleen Tribby, City Manager

SUBJECT: Consolidation of the Human Services Commission and the Parks and Community Services Commission
Prepared by: Shaun Chilkotowsky, Parks and Community Services Manager

EXECUTIVE SUMMARY:

The City Council will consider consolidating the Human Services Commission and the Parks and Community Services Commission (PCSC). The consolidation would temporarily expand the PCSC to a nine-member body (eight regular members and one student member) beginning January 2027. Beginning January 2029, the PCSC would transition to a seven-member body (six regular members and one student member) through a planned, permanent reduction in regular seats, structured so that regular commissioner terms remain staggered in two, three-member cohorts going forward. The consolidation includes merging existing bylaws into one consolidated set of new bylaws and repealing Dublin Municipal Code Chapter 2.14 (Human Services Commission).

STAFF RECOMMENDATION:

Adopt the **Resolution** Approving the Consolidation of the Human Services Commission and the Parks and Community Services Commission and Related Actions, and waive the reading and introduce an **Ordinance** Repealing Dublin Municipal Code Chapter 2.14 (Human Services Commission).

FINANCIAL IMPACT:

The consolidation will result in savings from reduced monthly stipends and reduced costs related to meeting coordination and preparation.

DESCRIPTION:

Background
Staff in the Parks and Community Services Department serve as liaisons to five commissions and committees: the Heritage and Cultural Arts Commission, Human Services Commission

(HSC), Parks and Community Services Commission (PCSC), Senior Center Advisory Committee, and the Youth Advisory Committee. These commissions and committees advise Staff and the City Council on all matters related to the work of the Parks and Community Services Department. To ensure that commissions are meaningful and an effective use of the community members' time, and to gain administrative efficiencies for the City, Staff has developed a proposal that would consolidate the HSC with the PCSC, with the roles and responsibilities merged into a single entity.

Existing Commissions

HSC and Grant Program

The HSC was established in 2013 and meets three times a year. It has five members serving staggered four-year terms, plus two alternates serving two-year terms. The HSC's primary role is to review applications and recommend funding for the Human Services Grants Program. The grant program allocates financial support to local non-profit organizations serving the Dublin community that address opportunities and challenges identified in the 2024 Eastern Alameda County Human Services Needs Assessment and priorities set by the City Council. Grant-funded activities include senior services, food and nutrition programs, youth services and childcare, and other safety net services. The grant program recently shifted to a two-year cycle, which provides funding certainty to grantees and allows for more advanced planning.

PCSC

The PCSC's role includes advising on City parks and recreation activities, events, and programs. It also includes matters related to the operation and maintenance of effective, efficient, and adequate recreation and rental facilities. In recent years, the PCSC has advised on park designs, capital improvement projects, department policies, the Master Fee Schedule, and future recreation and community service needs. The PCSC also considers proposals by the Youth Advisory Committee, including recommendations for the annual Youth Mini-Grant program, and forwards a final recommendation to City Council.

Recommendation for Consolidation

The two commissions, while serving distinct purposes, have common goals including supporting a high quality of life, maintaining a safe and secure community, and providing access to equitable, inclusive, and affordable programs and services. By consolidating the HSC into the PCSC, community health and welfare activities would belong to a single appointed advisory body. Future review and recommendation of Human Services Grants and related tasks would shift to the newly consolidated group, with all existing PCSC tasks remaining unchanged. The consolidated commission would retain the PCSC name and be effective January 1, 2027.

Commission Expansion

Under this consolidation, no current commissioner terms would be eliminated or have a reduction in term length (some commissioner terms expire at the end of 2026 and would not be refilled). The consolidated commission will initially have nine seats, including eight regular members and one student member, beginning in January 2027. The size of the commission will be reduced to seven members, including six regular members and one student member, beginning in January 2029, as further detailed below.

- **January 2027**: Beginning in January 2027, the PCSC would comprise three existing commissioners from the former HSC, two existing commissioners from the PCSC, the student representative, and three newly appointed commissioners.
- **January 2029:** The term of the existing five commissioners expires in December 2028. In order to ensure staggered terms for the commissioners and ensure that no more than half of them turn over in the same year, Staff recommends recruiting three new commissioners for seats beginning January 2029. This results in two three-member cohorts serving staggered four-year terms, as shown in Table 1 below: one cohort (appointed January 2027) expiring December 2030, and one cohort (appointed January 2029) expiring December 2032. The student representative continues as an annual appointment, unaffected by this change.

Table 1. Staggering Structure

Cohort	Seats	Source	Appointed	Term Expires	Term Length
A	3	2027 new-appointee cohort	January 2027	December 2030	4 years
B	3	2029 new-appointee cohort	January 2029	December 2032	4 years
Student Rep	1	Annual appointment	June	Annually	1 year

Joint Special Meeting
At a Joint Special Meeting on August 26, 2026, the HSC and the PCSC reviewed the consolidation proposal and schedule and voted unanimously in favor of it.

A resolution approving the consolidation of the two commissions is included as Attachment 1. The draft bylaws for the consolidated commission are included as Attachment 2 where underlined text is proposed to be added and text with a ~~strikethrough~~ is proposed to be deleted.

Dublin Municipal Code
The consolidation requires an amendment to Dublin Municipal Code (DMC), repealing Chapter 2.14 (Human Services Commission). The City Council is requested to introduce the ordinance amending the DMC, and following final adoption, the change will be effective December 31, 2026.

Next Steps
Should the City Council approve the proposal and take related actions, Staff will begin the implementation process, including modifying recruitment and training materials. Staff will also begin working with the newly consolidated PCSC to review the Human Services Grant Program delivery model for the upcoming grant cycle.

STRATEGIC PLAN INITIATIVE:

Strategy 2: Fiscal Sustainability
Objective 2F: Implement operational cost control measures, where feasible, while maintaining a high level of service to the community.

NOTICING REQUIREMENTS/PUBLIC OUTREACH:

The City Council agenda was posted, and copies were provided to the current Human Services and Parks and Community Services Commissioners.

ATTACHMENTS:

1) Resolution Approving the Consolidation of the Human Services Commission and the Parks and Community Services Commission and Related Actions
2) Exhibit A to the Resolution - Amended and Restated Bylaws of the Parks and Community Services Commission
3) Ordinance Repealing Dublin Municipal Code Chapter 2.14 (Human Services Commission)

RESOLUTION NO. XX – 26

A RESOLUTION OF THE CITY COUNCIL
OF THE CITY OF DUBLIN

APPROVING THE CONSOLIDATION OF THE HUMAN SERVICES COMMISSION AND THE PARKS AND COMMUNITY SERVICES COMMISSION AND RELATED ACTIONS

WHEREAS, to ensure that commissions are meaningful and an effective use of the community members' time, and to gain some efficiencies in the use of Staff, it is recommended that the activities of the Human Services Commission and Parks and Community Services Commission be consolidated into the roles and responsibilities of a single commission; and

WHEREAS, at a Joint Special Meeting of the Human Services Commission and Parks and Community Services Commission, the commissions voted unanimously in favor of the consolidation; and

WHEREAS, Staff prepared a consolidation plan, including the expansion of the new consolidated commission to a nine-member body beginning January 2027, inclusive of the Student Representative, who is seated each June annually, transitioning to a seven-member body beginning January 2029 through a planned, reduction in regular seats from eight to six; and

WHEREAS, the consolidated Commission will retain the name of Parks and Community Services Commission; and

WHEREAS, the consolidation of these two commissions requires the City to amend and restate the Parks and Community Services Commission bylaws to incorporate the roles and responsibilities of the Human Services Commission and to repeal the establishment of the Human Services Commission and its bylaws; and

WHEREAS, in order to maintain staggered terms for the consolidated Commission, the five regular seats whose terms expire in December 2028 will not be fully refilled; instead, three new commissioners will be recruited for seats beginning January 2029, resulting in two three-member cohorts of regular commissioners serving staggered four-year terms, one cohort expiring December 2030 and one cohort expiring December 2032.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Dublin does hereby approve the consolidation of the Human Services Commission and Parks and Community Services Commission, and the activities of the two Commissions become part of a single Commission effective January 1, 2027.

BE IT FURTHER RESOLVED that the City Council approves the Parks and Community Services Commission to retain its name, and amends and restates the Parks and Community Services Commission Bylaws, effective January 1, 2027, as attached as **Exhibit A** to this Resolution.

BE IT FURTHER RESOLVED that the City Council repeal the establishment of the Human Services Commission and Human Services Commission bylaws effective December 31, 2026.

BE IT FURTHER RESOLVED that the City Council approves a permanent reduction of the consolidated commission's regular seats from eight to six, effective with the recruitment cycle beginning January 2029, structured so that regular commissioner terms remain staggered in two three-member cohorts, one expiring December 2030 and one expiring December 2032.

PASSED, APPROVED, AND ADOPTED BY the City Council of the City of Dublin, on this 15th day of September 2026 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

____
Mayor

ATTEST:

____
City Clerk

CITY OF DUBLIN
PARKS AND COMMUNITY SERVICES COMMISSION
BYLAWS AND RULES OF PROCEDURE

ARTICLE I
GENERAL PROVISIONS

Section 1. These Rules of Procedure shall be known as the Bylaws and Rules of Procedure of the Parks and Community Services Commission of the City of Dublin. A copy of these Rules and amendments thereto shall be filed in the offices of the City Clerk for examination by the public.

Section 2. These Rules and any amendments hereto shall be effective on the date of the adoption hereof, and shall govern the meetings and activities of the Commission.

ARTICLE II
COMMISSION COMPOSITION AND METHOD OF APPOINTMENT

Section 1. The Parks and Community Services Commission shall be composed of eight regular members and one student member ('members or Commissioners') from January 2027 through December 2028, and six regular members and one student member beginning January 2029. The student member shall be a high school student residing in the City of Dublin.

Section 2. The Mayor shall make all appointments to the Commission, with the approval of the City Council.

Section 3. Commission members ~~and alternates~~ may resign at any time by giving written notice to the Mayor and City Clerk.

ARTICLE III
TERM OF OFFICE AND REMOVAL

Section 1. Commission members shall be appointed for terms that run four years. Terms shall begin in January following even-numbered election years and end in December of an even-numbered election year (or until successors are appointed). At the end of a Commission member's term, the Commission member may be reappointed to the Commission in the same manner as the initial appointment. Commission members shall be eligible to serve a maximum of eight years with two four-year terms. ~~No term limit shall apply to alternates.~~

Section 2. The term of the student member shall be for one year, commencing July 1st and terminating on the following June 30th.

Section 3. Any member ~~or alternate~~ of the Commission may be removed from office with the approval of a majority of the City Council. Removal and appointment of Commissioners shall be made only at a regularly scheduled meeting of the City Council.

Section 4. Commission members ~~and the alternate~~ should endeavor to attend all regular and special meetings of the Commission. The Secretary to the Commission shall provide the Mayor with quarterly reports on Commissioner ~~and Alternate Commissioner~~ attendance. After the third absence from a regularly scheduled Commission meeting within any 12-month period, said Commission member's ~~or alternate's~~ office shall be automatically declared vacant.

<u>Section 5.</u> If a Commission member ~~or alternate~~ ceases to reside in the City of Dublin, said Commissioner's office shall be automatically declared vacant.

<u>ARTICLE IV</u>
VACANCIES

<u>Section 1.</u> Vacancies on the Commission occurring other than by expiration of term shall be filled for the unexpired portion of the term in the same manner as the original appointment. ~~In the event of a Commission vacancy, the alternate will be considered without submitting a new application unless the alternate notifies the Clerk that he or she does not want to be considered for appointment to the vacancy.~~

<u>ARTICLE V</u>
OFFICERS

<u>Section 1.</u> <u>Election and Term of Office</u>. The Commission shall elect, by majority vote, a Chairperson and Vice Chairperson at the first meeting of each year. The Chairperson and Vice Chairperson shall serve until their successors are elected, or until their terms as members of the Commission expire, whichever is first. The Commission shall, unless no Commissioners meet the criteria, elect Commissioners to the positions that have not previously served in the position and have not declined the appointment, with the intent that no one should serve in the position for no more than two consecutive years. ~~Alternates are not eligible to serve as Chairperson or Vice Chairperson.~~

<u>Section 2.</u> The Secretary to the Commission will be the City Manager or his/her designee.

<u>Section 3.</u> <u>Vacancies</u>. In case of any vacancy in the Office of the Chairperson or Vice Chairperson, the vacancy shall be filled by an election held at the first regular meeting after the occurrence of such vacancy. The person so elected shall serve the balance of the term.

<u>Section 4.</u> <u>Duties of Officers</u>. The Chairperson performs the following duties:

(a) Presides at all meetings of the Commission.

(b) Appoints committee members and chairpersons of committees as necessary.

(c) Signs correspondence on behalf of the Commission.

(d) Represents the Commission before the City Council.

(e) Performs other duties necessary or customary to the office.

In the event of the absence of the Chairperson or his/her ability to act, the Vice Chairperson presides in the place of the Chairperson. In the event of the absence of or the inability to act of both the Chairperson and Vice Chairperson, the remaining members shall elect one of their members to act as temporary Chairperson.

<u>Section 5.</u> <u>The Committees</u>. The Commission or Chairperson, upon direction of the Commission, may appoint several of its members, but fewer than a quorum, to serve as a committee. On certain occasions, such as when a particular kind of expertise or public representation is desirable, the Commission may appoint non-members to a committee. Committees make recommendations directly to the Commission.

ARTICLE VI
MEETINGS

Section 1. The Commission shall hold all regular meetings at a designated time and place, which shall be fixed and determined by the Commission and entered upon its minutes. The Commission shall endeavor to hold at least one meeting per month. All meetings of the Commission shall be open to the public. Special meetings of the Commission may be called by a majority of the members thereof, or by the Chairperson thereof. Notice of any such special meeting shall be given as required by law.

Section 2. A majority of the voting members of the Commission shall constitute a quorum for the purpose of transacting business. The secretary shall keep minutes of all regular and special meetings of the Commission, and these shall be sent to all members and administrative officers in advance of the meeting in which they are to be approved.

Section 3. Commissioners ~~and the Alternate Commissioner~~ shall attend all regular and special Commission meetings in person. Commissioners will not be permitted to use teleconference as an option to attend any Commission meetings.

ARTICLE VII
GENERAL RESPONSIBILITIES OF THE COMMISSION

Section 1. The Commission shall consider and make recommendations as it deems necessary to the City Council and to City Staff in all matters pertaining to the operation and maintenance of an effective, efficient, and adequate program of parks, recreation, and community services for the citizens of Dublin. Additionally, the Commission shall consider and make recommendations as it deems necessary to the City Council and to City Staff in all matters pertaining to Human Services needs in the City of Dublin.

Such recommendations would include, but are not limited to, the following:

(a) recommendations for the development, improvement and/or modification of recreation and community services and facilities;

(b) future recreation and community service needs;

(c) conduct of persons using park and recreation facilities by the public;

(d) annual review of the Parks and Community Services Strategic Plan;

(e) funding for the Human Services Grants Program; and

(f) Tri-Valley Needs Assessment.

Section 2. The Commission shall also accept and consider recommendations from the Senior Center Advisory Committee and the Youth Advisory Committee, and forward the recommendations to the City Council, as appropriate.

Section 3. A majority vote of voting members is required to take action.

~~**Section 4.** The alternate shall participate in all Commission matters except the that alternate shall vote only in the event of an absence of a member or of a vacancy on the Commission. In such event, the alternate shall participate as a voting member for the duration of the absence or vacancy.~~

ARTICLE VIII
DUTIES OF COMMISSION TO BE ADVISORY ONLY

Section 1. It is intended that the Commission shall be an advisory body to the City Council. Nothing herein contained shall be construed as a limitation on the power of the City Council or the Administrative Staff of the City or any other agency in their supervision, or authority over property or personnel which are under their respective jurisdiction. Each Commissioner ~~and Alternate Commissioner~~ is expected to serve the City and the residents of the City of Dublin with professionalism and respect.

ARTICLE IX
STAFF ASSISTANCE

Section 1. The City Manager shall provide the Commission with such information and Staff assistance as the Commission may, from time to time, request, subject to the limitations imposed by the City Council.

ARTICLE X
AMENDMENTS

Section 1. These Bylaws and Rules of Procedure may be amended in the same manner as originally adopted.

ORDINANCE NO. XX – 26

AN ORDINANCE OF THE CITY COUNCIL
OF THE CITY OF DUBLIN

REPEALING DUBLIN MUNICIPAL CODE CHAPTER 2.14 (HUMAN SERVICES COMMISSION)

WHEREAS, the City occasionally initiates amendments to the Dublin Municipal Code to clarify, add, amend, or delete certain provisions that are relevant to changes occurring in the community; and

WHEREAS, the City initiated changes to Dublin Municipal Code Chapter 2.14 to consolidate the Human Services Commission and the Parks and Community Services Commission, resulting in a broadened oversight of community health and welfare; and

WHEREAS, the City Council did hear and consider all said reports, recommendations, and testimony set forth above and used its independent judgment to evaluate the change.

NOW, THEREFORE, the City Council of the City of Dublin does ordain as follows:

Section 1. Dublin Municipal Code Chapter 2.14 is repealed in its entirety.

Section 2. **Effective Date.** This Ordinance, following its final adoption, shall take effect December 31, 2026.

Section 3. **Posting.** The City Clerk of the City of Dublin shall cause this Ordinance to be posted in at least three public places in the City of Dublin in accordance with Section 36933 of the Government Code of the State of California.

PASSED, APPROVED, AND ADOPTED BY the City Council of the City of Dublin, on this ____ day of _________ 2026 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

____
Mayor

ATTEST:

____
City Clerk

Consolidation of the Human Services and Parks and Community Services Commissions

September 15, 2026

DUBLIN
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Background

Parks & Community Services Commission (PCSC)

Responsibilities include:

- Recommendations for development, improvement, and/or modifications of recreation and community services and facilities.
- Future recreation and community service needs.
- Conduct of persons using park and recreation facilities by the public.
- Annual review of the Parks and Community Services Strategic Plan.
- Accept and consider Youth Advisory Committee and Senior Center Advisory Committee recommendations.

Human Services Commission (HSC)

Responsibilities include:

- Human Services Needs Assessment.
- Biennial Community Grant Program.

DUBLIN CALIFORNIA

Considerations

1 Commission Overlap

- Broad and Encompassing – Quality of Life
- Overall Community Health and Welfare
- Access to Equitable, Inclusive, and Affordable Program and Services

2 Effectiveness and Efficiencies

- Commissioner Time and Input
  - Meaningful
  - Substance
- Staff Time
  - Document Preparation
  - Recruitments and Appointments
    - Regular and Vacancies

Consolidation & Expansion

Cohort	Seats	Source	Appointed	Term expires	Term length
Existing	5	3 from HSC & 2 from PCSC	January 2025	December 2028	4 Years (2 Complete, +2 More)
New + Existing	3	New Appointments	January 2027	December 2030	4 Years
New + Recent Appointments	3	New Appointments	January 2029	December 2032	4 Years
Student Rep	1	Annual Appointment	June	Annual	1 Year

Next Steps

1. Joint HSC and PCSC Meeting - Feedback & Recommendation

2. City Council Review and Approval

   *Tonight

3. Future Appointments & Existing/New Commissioner Orientations

4. Future Modifications to the Grant Delivery Model

Recommendation

Adopt the **Resolution** Approving the Consolidation of the Human Services Commission and the Parks and Community Services Commission and Related Actions, and waive the reading and introduce an **Ordinance** Repealing Dublin Municipal Code Chapter 2.14 (Human Services Commission).

DUBLIN
CALIFORNIA

Thank You

DUBLIN
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