



East Greenwich Town Council

Regular Meeting

Monday, October 21, 2024 at 6:00 PM

HYBRID IN-PERSON AND VIRTUAL MEETING VIA ZOOM

Swift Community Center, 121 Peirce Street, East Greenwich, RI 02818

Agenda

(Any matter listed on this agenda is subject to discussion and a vote by the Town Council. Full agenda packet with active links and videos available on Agendas & Minutes page on the Town website at www.eastgreenwichri.com.)

Click the link below to join the webinar:

<https://us02web.zoom.us/j/89097387431>

Or Telephone:

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+1 929 205 6099

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888 475 4499 (Toll Free)

877 853 5257 (Toll Free)

Webinar ID: 890 9738 7431

1. Call to Order and Pledge of Allegiance

2. New Business

(Any items that have not been previously discussed or acted upon.)

2.a Discussion on School Construction and Financing Options

[25 Autho_UnAutho Bond Impacts_25 years_10 16 2024_no premium.pdf](#)

[Tax Levy Impact_25 Autho_UnAutho Bond Impacts_25 years_10 16 2024_no premium.pdf](#)

[25 Autho_UnAutho Bond Impacts_25 years_10 16 2024_premium.pdf](#)

[Tax Levy Impact_25 Autho_UnAutho Bond Impacts_25 years_10 16 2024_premium.pdf](#)

2.b Public Comment as it relates to Item 2.a.

3. Adjournment

Pursuant to RIGL 42-46-6, notice of this meeting was posted on October 17, 2024 on the Secretary of State's website, Town Hall, EG Free Library and Swift Community Center and on the internet at www.eastgreenwichri.com. Individuals requesting interpreter services for the hearing impaired must notify the Town Clerk's office at (401) 886-8604 via RI Relay #711 (800-745-5555 TTY) or in writing, at least seventy-two (72) hours in advance of the hearing date. RE-POSTED OCTOBER 21, 2024 WITH ADDITIONAL BACKUP ONLY.

Analysis of Current Debt Principal and Interest PLUS Authorized/Unissued Bonds PLUS UnAuthorized_\$150M

Department	ProjectTitle	Issue Date	Interest															Principal & Int			Statistical 2040 17
			Full			Statistical			Statistical			Full			Statistical						
			2024 1	2025 2	2026 3	2027 4	2028 5	2029 6	2030 7	2031 8	2032 9	2033 10	2034 11	2035 12	2036 13	2037 14	2038 15	2039 16	2039 16	2040 17	
Municipal	\$2.0M Road and Bridge Revolving Fund 2015	5/14/2015	\$ 241,777	\$ 239,643																	
Municipal	\$5.0M Road and Bridge Revolving Fund 2017	5/30/2017	\$ 332,375	\$ 332,125	\$ 331,488	\$ 331,429	\$ 330,837	\$ 330,592	\$ 330,820	\$ 330,694	\$ 330,272	\$ 330,493	\$ 330,321	\$ 329,806	\$ 329,927	\$ 329,696					
Municipal	\$2.7M GOB 2020	7/30/2020	\$ 404,404	\$ 400,092	\$ 395,780	\$ 391,468	\$ 387,156														
Municipal	\$450M Direct Purchase - Open Space	11/1/2022	\$ 63,450	\$ 62,418	\$ 60,468	\$ 58,517	\$ 56,566	\$ 54,615	\$ 52,665	\$ 50,714	\$ 48,763	\$ 45,361									
School	\$10.635M RIHEBC School Bonds - Repair & Rehab	12/2/2010	\$ 1,269,984	\$ 1,269,984	\$ 1,269,984	\$ 1,269,984	\$ 1,269,984	\$ 1,269,984													
School	\$7.85M GOB 2020 - School Capital Equipment (\$5M School Bond)	7/30/2020	\$ 120,796	\$ 119,508	\$ 118,220	\$ 116,932	\$ 115,644														
School	\$29.665M RIHEBC Refunding 2020	10/22/2020	\$ 2,535,727	\$ 2,093,131	\$ 2,092,489	\$ 2,093,108	\$ 2,095,967	\$ 2,094,035	\$ 2,094,973	\$ 2,093,645	\$ 2,094,091	\$ 2,092,033	\$ 2,092,402	\$ 2,095,016	\$ 2,089,678	\$ 2,096,023					
School	\$356M Direct Purchase School Capital Equipment (\$5M School Bond)	11/1/2022	\$ 49,609	\$ 49,198	\$ 47,664	\$ 46,129	\$ 44,595	\$ 43,061	\$ 41,527	\$ 39,992	\$ 38,458	\$ 38,231									
School	\$1.197M Taxable Direct Purchase School Bonds - \$52M Deficit	11/1/2022	\$ 49,954	\$ 47,742	\$ 45,530	\$ 43,318	\$ 41,106														
School	\$2.02M Direct Purchase School Bonds - \$52M Deficit	11/1/2022	\$ 28,200	\$ 27,350	\$ 26,500	\$ 25,650	\$ 24,800	\$ 23,950	\$ 23,100	\$ 22,250	\$ 21,400	\$ 23,429									
School	\$1.474M Direct Purchase School Bonds (\$5M School Bond)	11/1/2022	\$ 204,573	\$ 201,346	\$ 195,056	\$ 188,766	\$ 182,476	\$ 176,186	\$ 169,896	\$ 163,606	\$ 157,316	\$ 148,292									
Department	Currently Authorized	Bond Amt	Avg yrly princ	Debt Svc Yr																	
School	\$2.379 School Bonds (\$5M Remaining)	2,379,000	118,950	2026	\$ -	\$ 47,850	\$ 211,780	\$ 208,000	\$ 203,200	\$ 198,400	\$ 193,600	\$ 188,800	\$ 184,000	\$ 179,200	\$ 174,400	\$ 169,600	\$ 164,800	\$ 160,000	\$ 155,200	\$ 150,400	
School	\$5.598M School Bonds (\$52M + \$276)	5,598,000	279,900	2026	\$ -																
Road Bond	\$4M RIIB	4,000,000	266,667	2026	\$ -	\$ 70,000	\$ 405,275	\$ 395,825	\$ 386,375	\$ 376,925	\$ 367,475	\$ 353,113	\$ 343,838	\$ 334,563	\$ 325,288	\$ 316,013	\$ 306,738	\$ 297,463	\$ 288,188	\$ 278,913	
Town	\$2.85M Capital Equip	1,850,000	264,286	2026	\$ -	\$ 27,750	\$ 316,525	\$ 308,575	\$ 300,625	\$ 292,675	\$ 284,725	\$ 276,775	\$ 263,900								
Town	\$2.85M Capital Equip	1,000,000	50,000	2028	\$ -	\$ -	\$ -	\$ 20,000	\$ 89,000	\$ 87,000	\$ 85,000	\$ 83,000	\$ 81,000	\$ 79,000	\$ 77,000	\$ 75,000	\$ 73,000	\$ 71,000	\$ 69,000	\$ 67,000	
School Dept	Phase 1	80,000,000	Principal Deferred - 2 Yr	2027	\$ -	\$ -	\$ -	\$ 4,857,667	\$ 3,643,250	\$ 6,558,250	\$ 6,412,500	\$ 6,266,750	\$ 6,121,000	\$ 5,975,250	\$ 5,829,500	\$ 5,683,750	\$ 5,538,000	\$ 5,392,250	\$ 5,246,500	\$ 5,100,750	
School Dept	Phase 2	70,000,000	Principal Deferred - 1 Yr	2028	\$ -	\$ -	\$ -	\$ 3,235,000	\$ 5,825,000	\$ 5,695,500	\$ 5,566,000	\$ 5,436,500	\$ 5,307,000	\$ 5,177,500	\$ 5,048,000	\$ 4,918,500	\$ 4,789,000	\$ 4,659,500	\$ 4,530,000		
		\$ 164,827,000	\$ 979,802																		
Total Debt Service Requirements					\$ 5,300,847	\$ 4,842,537	\$ 4,728,778	\$ 5,498,882	\$ 10,339,198	\$ 11,849,873	\$ 16,051,231	\$ 15,739,701	\$ 15,424,739	\$ 15,108,077	\$ 14,297,736	\$ 14,008,510	\$ 13,711,968	\$ 13,426,757	\$ 10,709,713	\$ 10,418,388	\$ 10,127,063
Department	UnAuthorized but Proposed in CIP & Future School Bonds			Debt Svc Yr																	
Public Works	Highway Facility	14,000,000	Two Phases-2027 & 2028	2028	\$ -	\$ -	\$ -	\$ 630,000	\$ 1,246,000	\$ 1,218,000	\$ 1,190,000	\$ 1,162,000	\$ 1,134,000	\$ 1,106,000	\$ 1,078,000	\$ 1,050,000	\$ 1,022,000	\$ 994,000	\$ 966,000	\$ 938,000	
		\$ 14,000,000			\$ 5,300,847	\$ 4,842,537	\$ 4,728,778	\$ 5,498,882	\$ 10,969,198	\$ 13,095,873	\$ 17,269,231	\$ 16,929,701	\$ 16,586,739	\$ 16,242,077	\$ 15,403,736	\$ 15,086,510	\$ 14,761,968	\$ 14,448,757	\$ 11,703,713	\$ 11,384,388	\$ 11,065,063
Calculation of Available Debt Budget					+1,000,000	+1,000,000	+1,000,000														
	Debt Service Tax Need	\$ 3,528,735	\$ 3,546,650	\$ 4,546,650	\$ 5,546,650	\$ 6,546,650	\$ 8,808,516	\$ 6,308,516	\$ 6,560,857	\$ 9,310,857	\$ 9,110,857	\$ 8,360,857	\$ 8,360,857	\$ 8,040,857	\$ 7,875,857	\$ 6,075,857	\$ 5,875,857	\$ 5,775,857			
	Debt Service Less School Housing Aid	1,313,120	1,356,272	1,483,785	1,308,600	1,241,950	1,239,072	14,058,246	7,449,438	7,296,005	7,140,739	6,937,579	6,786,106	6,633,850	6,484,683	5,599,688	5,448,300	5,296,913			
	Debt Service Less Federal Credit for Qualified School Bond (\$10.63):	563,396	559,910	556,500	556,500	556,500	556,500														
	Investment Income	14,888	2,500	2,500	2,000	2,000	2,000														
	Debt ServiceLess Draw/Add from/to Reserve	(119,292)	(622,795)	(1,860,657)	(1,914,869)	2,622,099	2,489,785	(3,099,531)	2,917,406	(22,123)	(11,518)	103,301	(62,453)	85,261	86,217	26,168	58,231	(9,707)			
	Total Estimated Funding Sources	\$ 5,300,847	\$ 4,842,537	\$ 4,728,778	\$ 5,498,882	\$ 10,969,198	\$ 13,095,873	\$ 17,269,231	\$ 16,929,701	\$ 16,586,739	\$ 16,242,077	\$ 15,403,736	\$ 15,086,510	\$ 14,761,968	\$ 14,448,757	\$ 11,703,713	\$ 11,384,388	\$ 11,065,			

Total Tax Levy Impact of ALL Tax Supported Funds_ \$150M

	TC Adopted	Actual	4%	2.5%	2.5%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	
	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	
School Department	38,769,576	39,723,435	41,312,372	42,345,181	43,403,811	44,705,925	46,047,103	47,428,516	48,851,371	50,316,913	51,826,420	53,381,213	54,982,649	56,632,128	58,331,092	60,081,025	61,883,456	63,739,959	
General Fund	15,997,467	17,308,666	18,029,267	18,525,072	19,080,824	19,653,249	20,242,846	20,850,132	21,475,636	22,119,905	22,783,502	23,467,007	24,171,017	24,896,147	25,643,032	26,412,323	27,204,693	28,020,833	
Debt Svc	3,261,637	3,378,735	3,546,649	4,546,650	5,546,650	6,546,650	8,808,516	6,308,516	6,560,857	9,310,857	9,110,857	8,360,857	8,360,857	8,040,857	7,875,857	6,075,857	5,875,857	5,775,857	
Library	546,645	563,295	589,134	589,134	589,134	606,808	606,808	625,012	625,012	643,763	643,763	643,763	643,763	643,763	643,763	663,076	663,076	663,076	
	58,575,325	60,974,131	63,477,422	66,006,037	68,620,419	71,512,632	75,705,273	75,193,972	77,512,876	82,372,686	84,345,791	85,852,839	88,158,285	90,212,895	92,493,743	93,212,967	95,627,081	98,199,725	
Overlay-97.9% (2023)	1,309,867	1,280,457	1,264,636	1,320,121	1,372,408	1,430,253	1,514,105	1,503,879	1,550,258	1,647,454	1,686,916	1,717,057	1,763,166	1,804,258	1,849,875	1,864,259	1,912,542	1,963,994	
Levy Required	59,885,192	62,254,588	64,742,058	67,326,158	69,992,827	72,942,885	77,219,379	76,697,851	79,063,133	84,020,140	86,032,706	87,569,895	89,921,451	92,017,153	94,343,618	95,077,227	97,539,622	100,163,719	
LEVY INCREASE			2,371,738	2,487,471	2,584,099	2,666,669	2,950,057	4,276,494	-521,528	2,365,282	4,957,006	2,012,567	1,537,189	2,351,556	2,095,702	2,326,465	733,608	2,462,396	2,624,097
			3.96%	4.00%	3.99%	3.96%	4.21%	5.86%	-0.68%	3.08%	6.27%	2.40%	1.79%	2.69%	2.33%	2.53%	0.78%	2.59%	2.69%
Net Levy	\$59,885,192	\$62,256,930	\$64,742,058	\$67,326,158	\$69,992,827	\$72,942,885	\$77,219,379	\$76,697,851	\$79,063,133	\$84,020,140	\$86,032,706	\$87,569,895	\$89,921,451	\$92,017,153	\$94,343,618	\$95,077,227	\$97,539,622	\$100,163,719	
Commercial	-\$9,481,413	-\$9,750,250	-\$12,310,837	-\$12,618,608	-\$12,934,073	-\$13,322,095	-\$13,721,758	-\$14,133,411	-\$14,557,413	-\$14,994,136	-\$15,443,960	-\$15,907,279	-\$16,384,497	-\$16,876,032	-\$17,382,313	-\$17,903,782	-\$18,440,896	-\$18,994,122	
Personal Property	-\$2,847,481	-\$3,719,729	-\$4,800,681	-\$4,824,684	-\$4,848,808	-\$4,873,052	-\$4,897,417	-\$4,921,904	-\$4,946,514	-\$4,971,246	-\$4,996,103	-\$5,021,083	-\$5,046,188	-\$5,071,419	-\$5,096,776	-\$5,122,260	-\$5,147,872	-\$5,173,611	
Residential	\$47,636,086	\$48,786,951	\$47,630,540	\$49,882,866	\$52,209,946	\$54,747,737	\$58,600,203	\$57,642,536	\$59,559,206	\$64,054,758	\$65,592,644	\$66,641,534	\$68,490,766	\$70,069,702	\$71,864,529	\$72,051,184	\$73,950,855	\$75,995,986	
Est RE Assessed Valuation	\$2,220,142,733	\$2,232,812,353	\$3,233,573,677	\$3,265,909,414	\$3,298,568,508	\$3,364,539,878	\$3,398,185,277	\$3,432,167,130	\$3,500,810,472	\$3,535,818,577	\$3,571,176,763	\$3,749,735,601	\$3,787,232,957	\$3,825,105,286	\$3,901,607,392	\$3,940,623,466	\$3,980,029,701	\$4,059,630,295	
	1,389,931	1,150,865	-1,156,410	2,252,325	2,327,081	2,537,791	3,852,466	-957,667	1,916,671	4,495,551	1,537,886	1,048,890	1,849,232	1,578,936	1,794,827	186,655	1,899,671	2,045,131	
RESIDENTIAL LEVY INCREASE	3.01%	2.42%	-2.37%	4.73%	4.67%	4.86%	7.04%	-1.63%	3.33%	7.55%	2.40%	1.60%	2.77%	2.31%	2.56%	0.26%	2.64%	2.77%	
Average Single Family Home Value	\$500,694	\$501,774	\$726,753	\$730,386	\$734,038	\$745,783	\$749,512	\$753,259	\$765,312	\$769,138	\$772,984	\$803,903	\$807,923	\$811,962	\$824,954	\$829,078	\$833,224	\$846,555	
Tax Rate	\$21.46	\$21.85	\$14.73	\$15.27	\$15.83	\$16.27	\$17.24	\$16.79	\$17.01	\$18.12	\$18.37	\$17.77	\$18.08	\$18.32	\$18.42	\$18.28	\$18.58	\$18.72	
Cost To Avg Home Owner	\$10,743	\$10,964	\$10,705	\$11,156	\$11,618	\$12,135	\$12,925	\$12,651	\$13,020	\$13,934	\$14,198	\$14,287	\$14,611	\$14,874	\$15,195	\$15,159	\$15,482	\$15,847	
	\$240	\$221	-\$259	\$451	\$463	\$517	\$790	-\$274	\$369	\$913	\$264	\$90	\$324	\$263	\$321	-\$36	\$323	\$366	
	2.05%	-2.36%	4.21%	4.15%	4.45%	6.51%	2.12%	2.92%	7.02%	1.89%	0.63%	2.27%	1.80%	2.16%	-0.24%	2.13%	2.36%		

Impact of Other One Family Home Va

\$750,000	\$751,650	\$1,088,690	\$1,094,133	\$1,099,604	\$1,117,198	\$1,122,784	\$1,128,398	\$1,146,452	\$1,152,184	\$1,157,945	\$1,204,263	\$1,210,284	\$1,216,336	\$1,235,797	\$1,241,976	\$1,248,186	\$1,268,1
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School	\$0.202M Direct Purchase School Bonds - \$52M Deficit	11/1/2022	\$ 28,200	\$ 27,350	\$ 26,500	\$ 25,650	\$ 24,800	\$ 23,950	\$ 23,100	\$ 22,250	\$ 21,400	\$ 23,429																																																																																													
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School	\$5.598M School Bonds (\$52M + \$27E)	5,598,000	\$ 279,900	2026	\$ -	\$ 111,960	\$ 496,360	\$ 487,200	\$ 476,000	\$ 464,800	\$ 453,600	\$ 442,400	\$ 431,200	\$ 420,000	\$ 408,800	\$ 397,600	\$ 386,400	\$ 375,200	\$ 364,000	\$ 352,800																																																																																					
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Town	\$2.85M Capital Equip	1,000,000	\$ 50,000	2028	\$ -	\$ -	\$ -	\$ 20,000	\$ 89,000	\$ 87,000	\$ 85,000	\$ 83,000	\$ 81,000	\$ 79,000	\$ 77,000	\$ 75,000	\$ 73,000	\$ 71,000	\$ 69,000	\$ 67,000																																																																																					
School Dept	Phase 1	80,000,000	Principal Deferred - 2 Yr	2027	\$ -	\$ -	\$ 5,333,333	\$ 4,000,000	\$ 7,200,000	\$ 7,040,000	\$ 6,880,000	\$ 6,720,000	\$ 6,560,000	\$ 6,400,000	\$ 6,240,000	\$ 6,080,000	\$ 5,920,000	\$ 5,760,000	\$ 5,600,000	\$ 5,460,000	\$ 5,320,000	\$ 5,180,000	\$ 5,040,000	\$ 4,900,000																																																																																	
School Dept	Phase 2	70,000,000	Principal Deferred - 1 Yr	2028	\$ -	\$ -	\$ -	\$ 3,500,000	\$ 6,300,000	\$ 6,160,000	\$ 5,880,000	\$ 5,740,000	\$ 5,600,000	\$ 5,460,000	\$ 5,320,000	\$ 5,180,000	\$ 5,040,000	\$ 4,900,000	\$ 4,760,000	\$ 4,620,000	\$ 4,480,000	\$ 4,340,000	\$ 4,200,000	\$ 4,060,000	\$ 3,920,000	\$ 3,780,000	\$ 3,640,000	\$ 3,500,000	\$ 3,360,000	\$ 3,220,000	\$ 3,080,000	\$ 2,940,000	\$ 2,800,000	\$ 2,660,000	\$ 2,520,000	\$ 2,380,000	\$ 2,240,000	\$ 2,100,000	\$ 1,960,000	\$ 1,820,000	\$ 1,680,000	\$ 1,540,000	\$ 1,400,000	\$ 1,260,000	\$ 1,120,000	\$ 980,000	\$ 840,000	\$ 700,000	\$ 560,000	\$ 420,000	\$ 280,000	\$ 140,000	\$ 80,000	\$ 40,000	\$ 20,000	\$ 10,000	\$ 5,000	\$ 2,500	\$ 1,000	\$ 500	\$ 250	\$ 100	\$ 50	\$ 25	\$ 10	\$ 5	\$ 2.5	\$ 1.25	\$ 0.625	\$ 0.3125	\$ 0.15625	\$ 0.078125	\$ 0.0390625	\$ 0.01953125	\$ 0.009765625	\$ 0.0048828125	\$ 0.00244140625	\$ 0.001220703125	\$ 0.0006103515625	\$ 0.00030517578125	\$ 0.000152587890625	\$ 7.6354361328125E-05	\$ 3.81771806640625E-05	\$ 1.908859033203125E-05	\$ 9.544295166015625E-06	\$ 4.7721475830078125E-06	\$ 2.38607379150390625E-06	\$ 1.1930368957519531E-06	\$ 5.9651844787597656E-07	\$ 2.9825922393798438E-07	\$ 1.4912961196899219E-07	\$ 7.4564805984496094E-08	\$ 3.7282402992248047E-08	\$ 1.8641201496124023E-08	\$ 9.3206007480620119E-09	\$ 4.6603003740310059E-09	\$ 2.3301501870155029E-09	\$ 1.1650750935077514E-09	\$ 5.825375467538757E-10	\$ 2.9126877337693785E-10	\$ 1.4563438668846893E-10	\$ 7.2817193344234465E-11	\$ 3.6408596672117232E-11	\$ 1.8204298336058616E-11	\$ 9.102

Total Tax Levy Impact of ALL Tax Supported Funds_ \$150M

	TC Adopted	Actual	4%	2.5%	2.5%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	
	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	
School Department	38,769,576	39,723,435	41,312,372	42,345,181	43,403,811	44,705,925	46,047,103	47,428,516	48,851,371	50,316,913	51,826,420	53,381,213	54,982,649	56,632,128	58,331,092	60,081,025	61,883,456	63,739,959	
General Fund	15,997,467	17,308,666	18,029,267	18,525,072	19,080,824	19,653,249	20,242,846	20,850,132	21,475,636	22,119,905	22,783,502	23,467,007	24,171,017	24,896,147	25,643,032	26,412,323	27,204,693	28,020,833	
Debt Svc	3,261,637	3,378,735	3,546,649	4,546,650	5,546,650	8,546,650	9,388,516	8,764,057	8,614,619	8,959,204	8,817,572	8,670,275	8,517,086	8,457,769	8,246,080	6,746,080	6,515,923	6,276,560	
Library	546,645	563,295	589,134	589,134	589,134	606,808	606,808	625,012	625,012	643,763	643,763	643,763	643,763	643,763	643,763	663,076	663,076	663,076	
	58,575,325	60,974,131	63,477,422	66,006,037	68,620,419	73,512,632	76,285,273	77,649,512	79,566,638	82,021,033	84,052,506	86,162,257	88,314,514	90,629,808	92,863,967	93,883,190	96,267,147	98,700,428	
Overlay-97.9% (2023)	1,309,867	1,280,457	1,264,636	1,320,121	1,372,408	1,470,253	1,525,705	1,552,990	1,591,333	1,640,421	1,681,050	1,723,245	1,766,290	1,812,596	1,857,279	1,877,664	1,925,343	1,974,009	
Levy Required	59,885,192	62,254,588	64,742,058	67,326,158	69,992,827	74,982,885	77,810,979	79,202,502	81,157,971	83,661,454	85,733,556	87,885,502	90,080,805	92,442,404	94,721,246	95,760,854	98,192,490	100,674,437	
LEVY INCREASE			2,371,738	2,487,471	2,584,099	2,666,669	4,990,057	2,828,094	1,391,524	1,955,468	2,503,483	2,072,102	2,151,946	2,195,303	2,361,599	2,278,842	1,039,608	2,431,636	2,481,947
Net Levy	\$59,885,192	\$62,256,930	\$64,742,058	\$67,326,158	\$69,992,827	\$74,982,885	\$77,810,979	\$79,202,502	\$81,157,971	\$83,661,454	\$85,733,556	\$87,885,502	\$90,080,805	\$92,442,404	\$94,721,246	\$95,760,854	\$98,192,490	\$100,674,437	
Commercial	-\$9,481,413	-\$9,750,250	-\$12,310,837	-\$12,618,608	-\$12,934,073	-\$13,322,095	-\$13,721,758	-\$14,133,411	-\$14,557,413	-\$14,994,136	-\$15,443,960	-\$15,907,279	-\$16,384,497	-\$16,876,032	-\$17,382,313	-\$17,903,782	-\$18,440,896	-\$18,994,122	
Personal Property	-\$2,847,481	-\$3,719,729	-\$4,800,681	-\$4,824,684	-\$4,848,808	-\$4,873,052	-\$4,897,417	-\$4,921,904	-\$4,946,514	-\$4,971,246	-\$4,996,103	-\$5,021,083	-\$5,046,188	-\$5,071,419	-\$5,096,776	-\$5,122,260	-\$5,147,872	-\$5,173,611	
Residential	\$47,636,086	\$48,786,951	\$47,630,540	\$49,882,866	\$52,209,946	\$56,787,737	\$59,191,803	\$60,147,187	\$61,654,044	\$63,696,072	\$65,293,494	\$66,957,140	\$68,650,119	\$70,494,953	\$72,242,157	\$72,734,812	\$74,603,723	\$76,506,703	
Est RE Assessed Valuation	\$2,220,142,733	\$2,232,812,353	\$3,233,573,677	\$3,265,909,414	\$3,298,568,508	\$3,364,539,878	\$3,398,185,277	\$3,432,167,130	\$3,500,810,472	\$3,535,818,577	\$3,571,176,763	\$3,749,735,601	\$3,787,232,957	\$3,825,105,286	\$3,901,607,392	\$3,940,623,466	\$3,980,029,701	\$4,059,630,295	
	1,389,931	1,150,865	-1,156,410	2,252,325	2,327,081	4,577,791	2,404,066	955,384	1,506,857	2,042,028	1,597,422	1,663,647	1,692,979	1,844,833	1,747,204	492,655	1,868,911	1,902,981	
RESIDENTIAL LEVY INCREASE	3.01%	2.42%	-2.37%	4.73%	4.67%	8.77%	4.23%	1.61%	2.51%	3.31%	2.51%	2.55%	2.53%	2.69%	2.48%	0.68%	2.57%	2.55%	
Average Single Family Home Value	\$500,694	\$501,774	\$726,753	\$730,386	\$734,038	\$745,783	\$749,512	\$753,259	\$765,312	\$769,138	\$772,984	\$803,903	\$807,923	\$811,962	\$824,954	\$829,078	\$833,224	\$846,555	
Tax Rate	\$21.46	\$21.85	\$14.73	\$15.27	\$15.83	\$16.88	\$17.42	\$17.52	\$17.61	\$18.01	\$18.28	\$17.86	\$18.13	\$18.43	\$18.52	\$18.46	\$18.74	\$18.85	
Cost To Avg Home Owner	\$10,743	\$10,964	\$10,705	\$11,156	\$11,618	\$12,588	\$13,055	\$13,201	\$13,478	\$13,856	\$14,133	\$14,355	\$14,645	\$14,964	\$15,275	\$15,303	\$15,618	\$15,954	
	\$240	\$221	-\$259	\$451	\$463	\$969	\$468	\$145	\$278	\$377	\$277	\$222	\$290	\$319	\$311	\$28	\$316	\$336	
	2.05%	-2.36%	4.21%	4.15%	8.34%	3.72%	1.11%	2.10%	2.80%	2.00%	1.57%	2.02%	2.18%	2.08%	0.18%	2.06%	2.15%		

Impact of Other One Family Home Va

\$750,000	\$751,650	\$1,088,690	\$1,094,133	\$1,099,604	\$1,117,198	\$1,122,784	\$1,128,398	\$1,146,452	\$1,152,184	\$1,157,945	\$1,204,263	\$1,210,284	\$1,216,336	\$1,235,797	\$1,241,976	\$1,248,186	\$1,268,157
\$21.46	\$21.85	\$14.73	\$15.27	\$15.83	\$16.88	\$17.42	\$17.52	\$17.61	\$18.01	\$18.28	\$17.86	\$18.13	\$18.43	\$18.52	\$18.46	\$18.74	\$18.85
\$16,092	\$16,424	\$16,036	\$16,712	\$17,405	\$												