

Notice of Meeting of the Transportation Enhancement Corporation of the City of Georgetown, Texas February 9, 2026

The Georgetown Transportation Enhancement Corporation will meet on February 9, 2026 at 4:15 PM at City Hall, 808 Martin Luther King, Jr Street.

The City of Georgetown is committed to compliance with the Americans with Disabilities Act (ADA). If you require assistance in participating at a public meeting due to a disability, as defined under the ADA, reasonable assistance, adaptations, or accommodations will be provided upon request. Please contact the City Secretary's Office, at least three (3) days prior to the scheduled meeting date, at (512) 930-3652 or City Hall at 808 Martin Luther King Jr. Street, Georgetown, TX 78626 for additional information; TTY users route through Relay Texas at 711.

Regular Session

- 1.A **Call to order**
Call to order - Shawn Hood, Board President
- 1.B **Approval of minutes**
Consideration and approval of the December 15, 2025 minutes - Shawn Hood, Board President
- 1.C **Financial Report**
Consideration and presentation of the FY 2025 fourth quarter financial report - Isaac Van Eenoo, Senior Budget Analyst
- 1.D **February 2026 GTEC Updates**
Review and discussion of the February 2026 GTEC Updates - Wesley Wright, P.E., Systems Engineering Director

Adjournment

Certificate of Posting

I, Robyn Densmore, City Secretary for the City of Georgetown, Texas, do hereby certify that this Notice of Meeting was posted at City Hall, 808 Martin Luther King Jr. Street, Georgetown, TX 78626, a place readily accessible to the general public as required by law, on the _____ day of _____, 2025, at _____, and remained so posted for at least 72 continuous hours preceding the scheduled time of said meeting.

Robyn Densmore, City Secretary

City of Georgetown, Texas
Transportation Enhancement Corporation
February 9, 2026

SUBJECT:

Call to order

SUGGESTED ACTION:

Call to order - Shawn Hood, Board President

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:

Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:

N/A

City of Georgetown, Texas
Transportation Enhancement Corporation
February 9, 2026

SUBJECT:

Approval of minutes

SUGGESTED ACTION:

Consideration and approval of the December 15, 2025 minutes - Shawn Hood, Board President

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:

Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:

[12.15.2025 GTEC Minutes - draft.pdf](#)

**Minutes of the
Transportation Enhancement Corporation
City of Georgetown, Texas
Monday, December 15, 2025**

The Georgetown Transportation Enhancement Corporation met on Monday, December 15, 2025 at 4:15 PM at City Hall, 808 Martin Luther King Jr Street.

The City of Georgetown is committed to compliance with the Americans with Disabilities Act (ADA). If you require assistance in participating at a public meeting due to a disability, as defined under the ADA, reasonable assistance, adaptations, or accommodations will be provided upon request. Please contact the City Secretary's Office, at least three (3) days prior to the scheduled meeting date, at (512) 930-3652 or City Hall at 808 Martin Luther King, Jr Street for additional information; TTY users route through Relay Texas at 711.

The following Members were in attendance:

Present were: Robert Hilton, Shawn Hood, Amanda Parr, Doug Noble, Kristofer Kasper, Fred Brent, Sarah W Korpita

Amanda Parr left the meeting @ 5:01pm

1. Regular Session

1.A Call to order

Call to order - Shawn Hood, Board President
@ 4:20pm

1.B Approval of minutes

Consideration and approval of the November 17, 2025 minutes - Shawn Hood, Board President

Moved by Fred Brent; seconded by Robert Hilton to Approve .

Motion Approved: 7- 0

Voting For: Robert Hilton, Shawn Hood, Amanda Parr, Doug Noble, Kristofer Kasper, Fred Brent, Sarah W Korpita

Voting Against: None

1.C December 2025 GTEC Updates

Review and discussion of the December 2025 GTEC Updates - Wesley Wright, P.E., Systems Engineering Director

- Lua Saluone, Transportation Manager, presented the 2025 GTEC updates to the board and answered their questions.
- Nick Woolery gave an update on the GTEC funds and plans for the future uses.

1.D **Action from Executive Session**

Action from Executive Session - Shawn Hood, Board President

No action was taken out of Executive Session.

Executive Session

In Compliance with the Open Meetings Act, Chapter 551, Texas Government Code, Vernon's Codes, Annotated, the items listed below will be discussed in closed session and are subject to action in the regular session.

Economic Development Negotiations

Section 551.087 Deliberation Regarding Economic Development Negotiations - Project Agora, Project Cove, and Project Elevate - Nick Woolery, Assistant City Manager

- Entered into Executive Session @ 4:40pm
- Exited Executive Session @ 5:12pm

Adjournment

Moved by Robert Hilton; seconded by Doug Noble to Adjourn @ 5:13pm.

Motion Adjourn: 6 - 0

Voting For: Robert Hilton, Shawn Hood, Doug Noble, Kristofer Kasper, Fred Brent, Sarah W Korpita

Voting Against: None

These minutes were approved at the meeting of _____

Chair

Attest

City of Georgetown, Texas
Transportation Enhancement Corporation
February 9, 2026

SUBJECT:
Financial Report

SUGGESTED ACTION:
Consideration and presentation of the FY 2025 fourth quarter financial report - Isaac Van Eenoo,
Senior Budget Analyst

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:
Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:
[FY2025 Q4 Presentation GTEC.pdf](#)

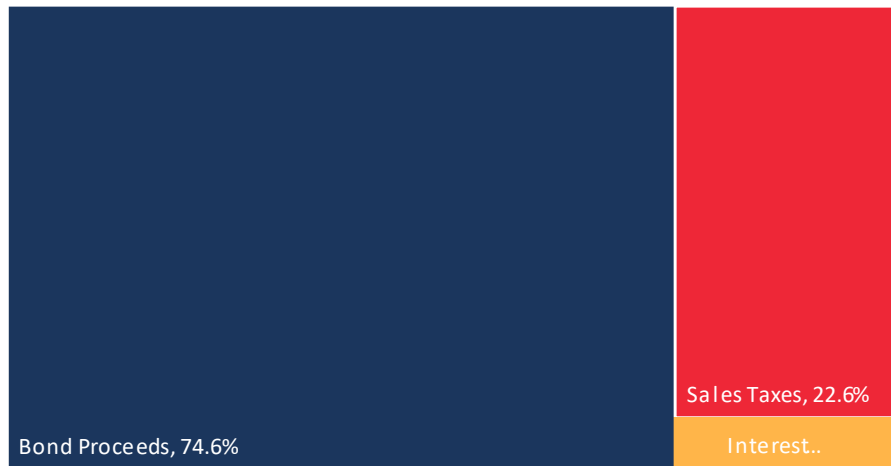
GTEC

QUARTERLY FINANCIAL REPORT

QUARTERLY FINANCIAL REPORT

GTEC

FY2025 Budget - Revenue



- Revenue Budget Sources
 - The FY2025 revenue budget for GTEC is \$59.5 million
 - 22%, or \$13.5 million of budgeted revenues is from Sales Taxes
 - Interest Income accounts for 3%, or \$1.68 million of budgeted revenue
 - Bond proceeds accounts for \$44.4 million or 75%

QUARTERLY FINANCIAL REPORT

GTEC

GTEC							
Quarterly Comparison: Q4 FY25	Budget	FY2024	FY2025	FY2025 Year-to-date: Budget Vs. Actuals		Quarterly Comparison	
	FY2025	YTD Actuals: Q4 FY24	YTD Actuals: Q4 FY25	Variance	% Of Budget	Variance	% Variance
Revenues							
40002:Sales Taxes	13,468,832	13,463,799	14,075,281	606,449 	104.50%	611,482	4.54%
42001:Interest Income	1,684,000	2,305,376	2,842,115	1,158,115 	168.77%	536,739	23.28%
45001:Misc Revenue	-	12,587	-	- 	0.00%	(12,587)	-100.00%
46001:Bond Proceeds	44,395,000	5,400,000	42,735,000	(1,660,000) 	96.26%	37,335,000	691.39%
46002:Bond Premium	-	437,892	1,864,020	1,864,020 	0.00%	1,426,128	325.68%
Total Revenues	59,547,832	21,619,654	61,516,416	1,968,584 	103.31%	39,896,761	184.54%

QUARTERLY FINANCIAL REPORT

GTEC

GTEC								
Quarterly Comparison: Q4 FY25	Budget	FY2025	FY2025 Year-to-date: Budget Vs. Actuals			Year-End: Projections Vs. Actuals		
	FY2025	YTD Actuals: Q4 FY25	Variance	% Of Budget		Projections FY2025	Variance Fav/(Unfav)	% of Projection
Revenues								
40002:Sales Taxes	13,468,832	14,075,281	606,449	104.50%		14,142,274	(66,992)	99.53%
42001:Interest Income	1,684,000	2,842,115	1,158,115	168.77%		1,684,000	1,158,115	168.77%
45001:Misc Revenue	-	-	-	0.00%		-	-	0.00%
46001:Bond Proceeds	44,395,000	42,735,000	(1,660,000)	96.26%		44,395,000	(1,660,000)	96.26%
46002:Bond Premium	-	1,864,020	1,864,020	0.00%		-	1,864,020	0.00%
Total Revenues	59,547,832	61,516,416	1,968,584	103.31%		60,221,274	1,295,142	102.15%

QUARTERLY FINANCIAL REPORT

GTEC

FY2025 Budget - Expense



- Expense Budget Sources
 - The FY2025 expense budget for GTEC is \$72.2 million
 - CIP expense budget totals \$61.5 million, accounts for 85% of expense budget
 - Transfer expense budget totals \$3.3 million, accounts for 5% of expense budget
 - Operations expense budget totals \$6.05 million, accounts for 8% of total budgeted expense
 - Debt Service expense budget totals \$1.28 million, accounts for 2% of total expense budget

QUARTERLY FINANCIAL REPORT

GTEC

GTEC							
Quarterly Comparison: Q4 FY25	Budget	FY2024	FY2025	Budget Vs. Actuals		Quarterly Comparison	
	FY2025	YTD Actuals: Q4 FY24	YTD Actuals: Q4 FY25	Variance	% of Budget	Variance	% Variance
Operating Expense							
Operations	855,653	471,894	855,958	(305) ●	100.04%	(384,064)	81.39%
Operating Expense Total	855,653	471,894	855,958	(305) ●	100.04%	(384,064)	181.39%
Non-Operating Expense							
Operations	5,200,000	500,000	520,774	4,679,226 ●	10.01%	(20,774)	4.15%
CIP Expense	61,572,980	13,906,484	6,082,728	55,490,253 ●	9.88%	7,823,756	-56.26%
Transfers	3,306,547	3,156,884	3,309,149	2,602 ●	100.08%	(152,265)	4.82%
Debt Service	1,285,045	881,400	1,045,090	239,955 ●	81.33%	(163,690)	18.57%
Non-Operating Expense Total	71,364,572	18,444,767	10,957,740	60,406,833 ●	15.35%	7,487,028	-40.59%
Expense	72,220,225	18,916,661	11,813,698	60,406,528 ●	16.36%	7,102,964	-37.55%

QUARTERLY FINANCIAL REPORT

GTEC

GTEC							
Quarterly Comparison: Q4 FY25	Budget	FY2025	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2025	YTD Actuals: Q4 FY25	Variance	% of Budget	Projections	Variance Fav/(Unfav)	% of Projection
Operating Expense							
Operations	855,653	855,958	(305) ●	100.04%	855,653	(305) ●	100.04%
Operating Expense Total	855,653	855,958	(305) ●	100.04%	855,653.00	-304.79 ●	100.04%
Non-Operating Expense							
Operations	5,200,000	520,774	4,679,226 ●	10.01%	5,200,000	4,679,226 ●	10.01%
CIP Expense	61,572,980	6,082,728	55,490,253 ●	9.88%	61,572,980	55,490,252 ●	9.88%
Transfers	3,306,547	3,309,149	2,602 ●	100.08%	3,306,547	(2,602) ●	0.08%
Debt Service	1,285,045	1,045,090	239,955 ●	81.33%	1,045,160	70 ●	99.99%
Non-Operating Expense Total	71,364,572	10,957,740	60,406,833 ●	15.35%	71,124,687	60166947 ●	15.41%
Expense	72,220,225	11,813,698	60,406,528 ●	16.36%	71,980,340	60,166,642 ●	16.41%

City of Georgetown, Texas
Transportation Enhancement Corporation
February 9, 2026

SUBJECT:

February 2026 GTEC Updates

SUGGESTED ACTION:

Review and discussion of the February 2026 GTEC Updates - Wesley Wright, P.E., Systems Engineering Director

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:

Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:

[February 2026 GTEC Project Updates.pdf](#)

GTEC Project Updates

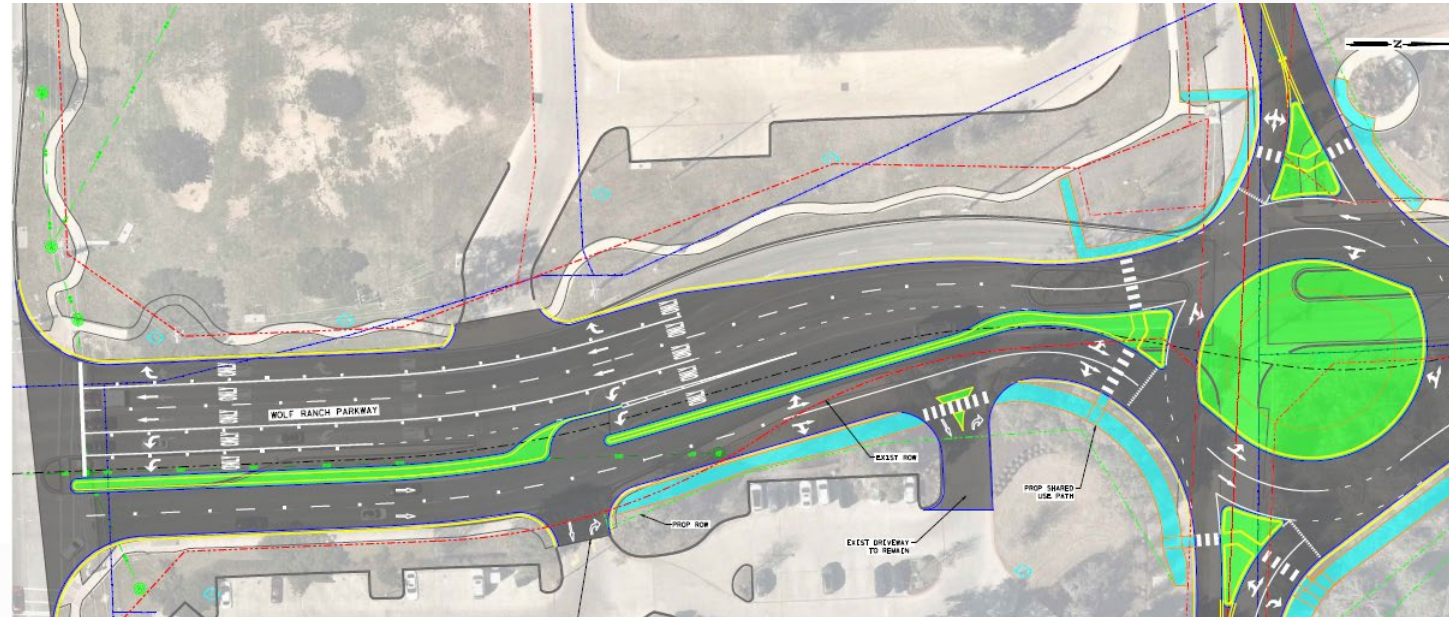
February 2026

In Design-

Budget: \$4.9M
Con Start: Early 2026
OPCC: \$34M

Memorial Dr. & Wolf Ranch Parkway

- 100% Plan set comments sent to Engineer
- Working through utility conflicts and ROW
- Memorial Dr
 - 2 Parcels impacted: 1 drainage easement, 1 sidewalk easement – in negotiations; no agreements yet
- Wolf Ranch PKWY
 - 2 of the 23 parcels have been obtained
 - Final Offers have been sent, PCN on 2/24/2026
 - Condemnation process to follow

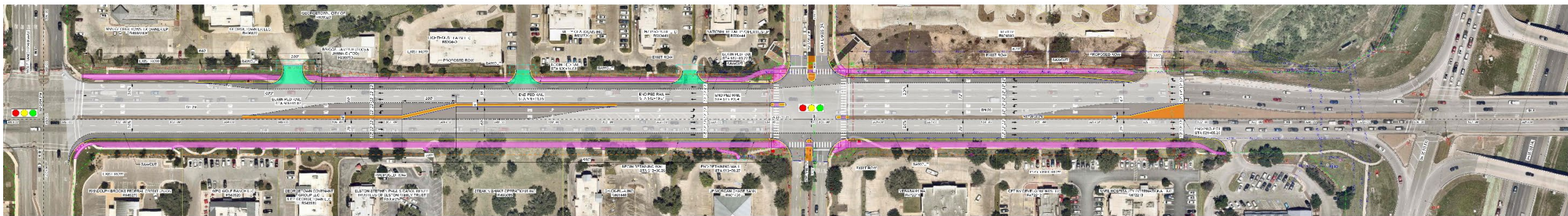


In Design-

Budget: \$7.9M
Con Start: July 2026
OPCC: \$9.7M

SH29 West (IH35 to Wolf ranch Pkwy)

- TxDOT paying for design, City paying for construction
- Progressing to 100% plans
- ENV clearance completed
- 14 Parcels impacted, 12 Parcels have been acquired
- Utility coordination ongoing – CORR has completed their waterline relocations and Atmos is ongoing
- TXDOT pushed let date 4/26 for ROW



In Design-

Budget: \$1.9M
Con Start: TBD
OPCC: \$TBD

Austin Ave Corridor Schematic Design

- Intersection options on SH29
 - Proposed ROW needs
 - Reduced sidewalk width on SH 29
- Removed SUP south of SH29
- Added bike path to Old Town
- HAWK proposed for midblock between 5th and 6th and at the intersection of 9th St.
- TASA Grant (FY26) awarded of \$2.8m for 100% Design
 - NEPA to begin once we have an AFA (1-1.5 yrs to complete)
 - 100% PS&E required to be advertised (RFP)
 - Need to begin work in FY26
- Council workshop was held on 2/24/26



Austin Ave Corridor Schematic Design

