

Notice of Meeting of the Economic Development Corporation of the City of Georgetown, Texas April 20, 2026

The Georgetown Economic Development Corporation will meet on April 20, 2026 at 4:00 PM at City Hall, 808 Martin Luther King, Jr Street.

The City of Georgetown is committed to compliance with the Americans with Disabilities Act (ADA). If you require assistance in participating at a public meeting due to a disability, as defined under the ADA, reasonable assistance, adaptations, or accommodations will be provided upon request. Please contact the City Secretary's Office, at least three (3) days prior to the scheduled meeting date, at (512) 930-3652 or City Hall at 808 Martin Luther King Jr. Street, Georgetown, TX 78626 for additional information; TTY users route through Relay Texas at 711.

Regular Session

- 1.A **Call to order**
Call to order - Amanda Parr, Board President
- 1.B **Approval of minutes**
Consideration and approval of the March 16, 2026 minutes - Amanda Parr, Board President
- 1.C **Financial Report**
Consideration and presentation of the FY 2026 first quarter financial report - Isaac Van Eenoo, Budget Analyst
- 1.D **Staff Report**
Discussion regarding the staff report - Cameron Goodman, Economic Development Director
- 1.E **Small Business Discussion**
Discussion regarding Small Business support - Cameron Goodman, Economic Development Director
- 1.F **Action from Executive Session**
Action from Executive Session - Amanda Parr, Board President

Executive Session

In Compliance with the Open Meetings Act, Chapter 551, Texas Government Code, Vernon's Codes, Annotated, the items listed below will be discussed in closed session and are subject to action in the regular session.

Economic Development Negotiations

Section 551.087. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS.

Deliberation regarding commercial or financial information that the corporation has received from a business prospect that the Georgetown Economic Development Corporation seeks to

have locate, stay, or expand in or near the territory of the City of Georgetown and with which the Corporation is conducting economic development negotiations; and/or deliberation regarding the offer of a financial or other incentive to a business prospect that the Corporation seeks to have locate, stay, or expand in or near the territory of the City of Georgetown.

- Project Lost Mine Peak

Adjournment

Certificate of Posting

I, Robyn Densmore, City Secretary for the City of Georgetown, Texas, do hereby certify that this Notice of Meeting was posted at City Hall, 808 Martin Luther King Jr. Street, Georgetown, TX 78626, a place readily accessible to the general public as required by law, on the _____ day of _____, 2026, at _____, and remained so posted for at least three business days preceding the scheduled time of said meeting.

Robyn Densmore, City Secretary

City of Georgetown, Texas
Economic Development Corporation
April 20, 2026

SUBJECT:

Call to order

SUGGESTED ACTION:

Call to order - Amanda Parr, Board President

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:

Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:

N/A

City of Georgetown, Texas
Economic Development Corporation
April 20, 2026

SUBJECT:

Approval of minutes

SUGGESTED ACTION:

Consideration and approval of the March 16, 2026 minutes - Amanda Parr, Board President

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:

Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:

[3.16.2026 GEDCO Minutes - draft.pdf](#)

**Minutes of the
Economic Development Corporation
City of Georgetown, Texas
Monday, March 16, 2026**

The Georgetown Economic Development Corporation met on Monday, March 16, 2026 at 4:00 PM at City Hall, 808 Martin Luther King, Jr Street.

The City of Georgetown is committed to compliance with the Americans with Disabilities Act (ADA). If you require assistance in participating at a public meeting due to a disability, as defined under the ADA, reasonable assistance, adaptations, or accommodations will be provided upon request. Please contact the City Secretary's Office, at least three (3) days prior to the scheduled meeting date, at (512) 930-3652 or City Hall at 808 Martin Luther King, Jr Street for additional information; TTY users route through Relay Texas at 711.

The following Members were in attendance:

Present were: Amanda Parr, Doug Noble, Robert Hilton, Shawn Hood, Kristofer Kasper, Fred Brent, Sarah W Korpita

Robert Hilton ran the meeting as Vice President as Amanda Parr did not arrive until 4:06pm.

1. Regular Session

1.A Call to order

Call to order - Robert Hilton, Board Vice President
@ 4:01pm

1.B Approval of minutes

Consideration and approval of the February 9, 2026 minutes - Robert Hilton, Board Vice President

Moved by Fred Brent; seconded by Shawn Hood to Approve .

Motion Approved: 6- 0

Voting For: Doug Noble, Robert Hilton, Shawn Hood, Kristofer Kasper, Fred Brent, Sarah W Korpita

Voting Against: None

1.C Small Business Discussion

Discussion regarding Small Business support - Cameron Goodman, Economic Development Director

This item will be discussed at the April 20, 2026 board meeting.

1.D **Staff Report**

Discussion regarding the staff report - Cameron Goodman, Economic Development Director

Cameron presented the staff report to the board and answered their questions.

Adjournment

Moved by Fred Brent; seconded by Doug Noble to Approve @ 4:15pm.

Motion Approved: 7 - 0

Voting For: Amanda Parr, Doug Noble, Robert Hilton, Shawn Hood, Kristofer Kasper, Fred Brent, Sarah W Korpita

Voting Against: None

These minutes were approved at the meeting of _____

Chair

Attest

City of Georgetown, Texas
Economic Development Corporation
April 20, 2026

SUBJECT:

Financial Report

SUGGESTED ACTION:

Consideration and presentation of the FY 2026 first quarter financial report - Isaac Van Eenoo,
Budget Analyst

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:

Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:

[FY2026 Q1 GEDCO Presentation.pdf](#)

GEDCO

QUARTERLY FINANCIAL REPORT

QUARTERLY FINANCIAL REPORT

GEDCO

FY2026 Revenue Budget



- Revenue Budget Sources
 - Revenue totals \$4.37 million
 - Sales tax is budgeted at \$3.64 million
 - Interest income budgeted at \$396 thousand
 - Misc. Reimbursements budgeted at \$335 thousand

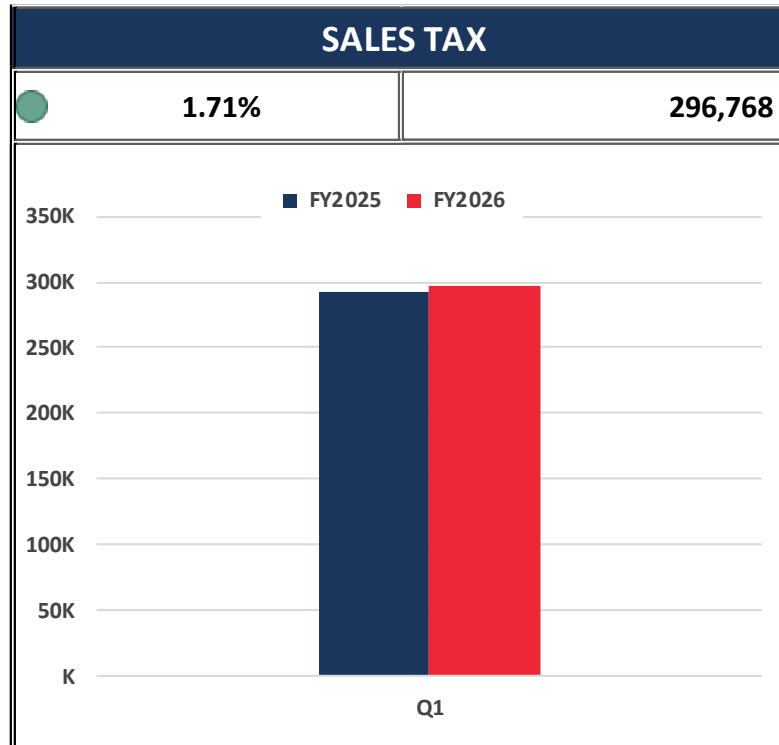
QUARTERLY FINANCIAL REPORT

GEDCO

GEDCO							
Quarterly Comparison: Q1 FY26	Budget	FY2025	FY2026	FY2026 Year-to-date: Budget Vs. Actuals		Quarterly Comparison	
	FY2026	YTD Actuals: Q1 FY25	YTD Actuals: Q1 FY26	Variance	% Variance	Variance	% Variance
Operating Revenue							
40002:Sales Taxes	3,641,635	291,776	296,768	(3,344,867) ●	8.15%	4,992	1.71%
42001:Interest Income	396,000	159,745	153,443	(242,557) ●	38.75%	(6,302)	-3.95%
Operating Revenue Total	4,037,635	451,521	450,211	(3,587,424) ●	11.15%	(1,310)	-0.29%
Non-Operating Revenue							
45003:Misc Reimbursements	334,838	-	-	(334,838) ●	0.00%	-	0.00%
Non-Operating Revenue Total	334,838	-	-	(334,838) ●	0.00%	-	0.00%
Revenue Total	4,372,473	451,521	450,211	(3,922,262) ●	10.30%	(1,310)	-0.29%

QUARTERLY FINANCIAL REPORT

GEDCO

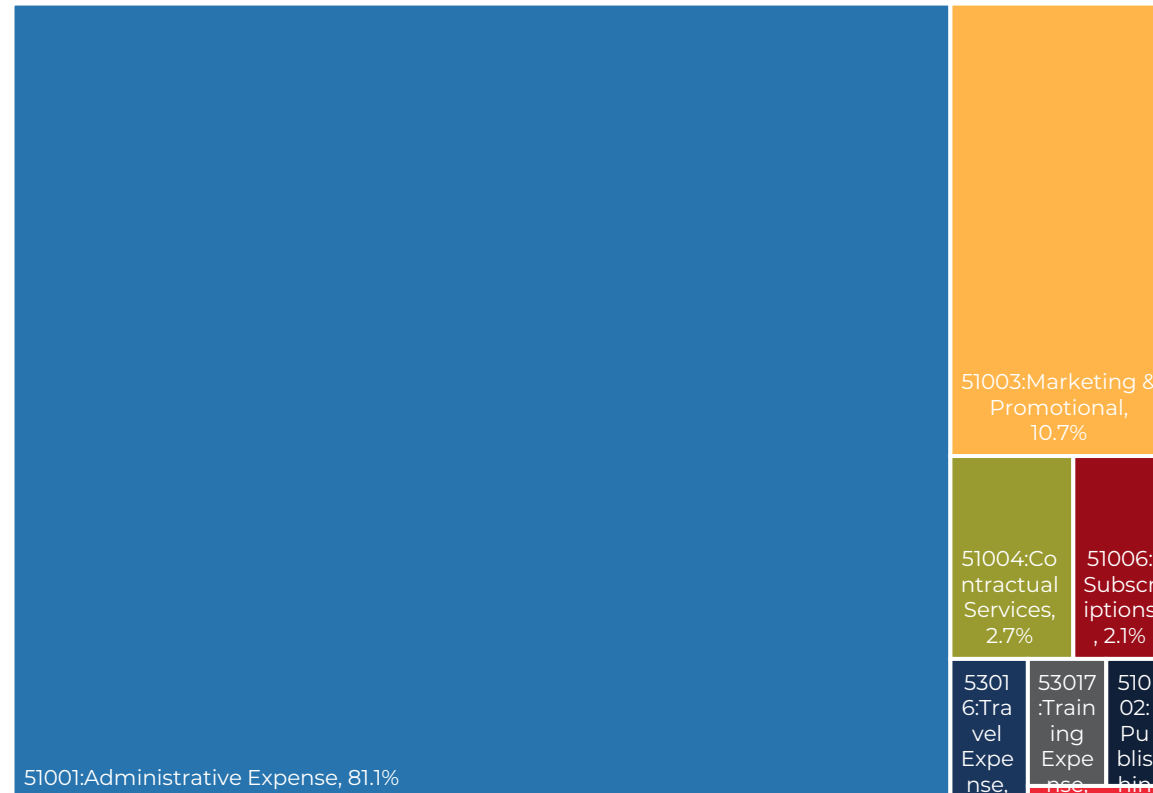


- Sales Tax
 - Year-to-date sales tax revenue totals \$296 thousand, or 8.15% of budget
 - FY2026 year-to-date collections are 0.29% less than FY2025 year-to-date collections
 - There is a two-month lag on sales tax collections
 - Sales tax is budgeted at \$3.64 million

QUARTERLY FINANCIAL REPORT

GEDCO

FY2026 Budget - Operating Expense



- Operating Expense Budget Sources
 - Administrative Expense – support from City Staff, \$750 thousand, 81.1%
 - Marketing and Promotional, \$99 thousand, 10.7%
 - Contractual Services, \$25 thousand, 2.7%
 - Subscriptions, \$19.5 thousand, 2.1%

QUARTERLY FINANCIAL REPORT

GEDCO

FY2026 Budget - Non-Operating Expense



- Non-Operating Expense Budget Sources
 - Economic Development Agreements, \$3.3 million, 91.6%
 - Strategic Partnerships, \$101 thousand, 2.8%
 - GEDCO debt service payment – principal reduction and interest expense, \$203.7 thousand, 5.6%

QUARTERLY FINANCIAL REPORT

GEDCO

GEDCO							
Quarterly Comparison: Q1 FY26	Budget	FY2025	FY2026	FY2026 Year-to-date: Budget Vs. Actuals		Quarterly Comparison	
	FY2026	YTD Actuals: Q1 FY25	YTD Actuals: Q1 FY26	Variance	% Variance	Variance	% Variance
Operating Expense							
Operations	925,430	173,060	227,798	697,632	24.62%	(54,738)	31.63%
Operating Expense Total	925,430	173,060	227,798	697,632	24.62%	(54,738)	31.63%
Non-Operating Expense							
Operations	3,411,909	19,932	756,143	2,655,766	22.16%	(736,211)	3693.52%
Debt Service	203,769	-	80	203,689	0.04%	(80)	0.00%
Operating Expense Total	3,615,678	19,932	756,223	2,859,455	20.92%	(736,291)	3693.93%
Expense Total	4,541,108	192,993	984,022	3,557,086	21.67%	(791,029)	410%

City of Georgetown, Texas
Economic Development Corporation
April 20, 2026

SUBJECT:

Staff Report

SUGGESTED ACTION:

Discussion regarding the staff report - Cameron Goodman, Economic Development Director

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:

Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:

[GEDCO Activity Report - April 2026.pdf](#)

Economic Development Activity Report

APRIL 2026

Strategic Goal 1

BUSINESS DEVELOPMENT

Business Retention & Expansion Activity

- ▶ Business Retention Visits
 - ▶ CelLink
 - ▶ Tadano (Manitex)
 - ▶ Austin Cutlery (Cangshan)



Business Retention & Expansion Activity



★ REGISTER NOW ★

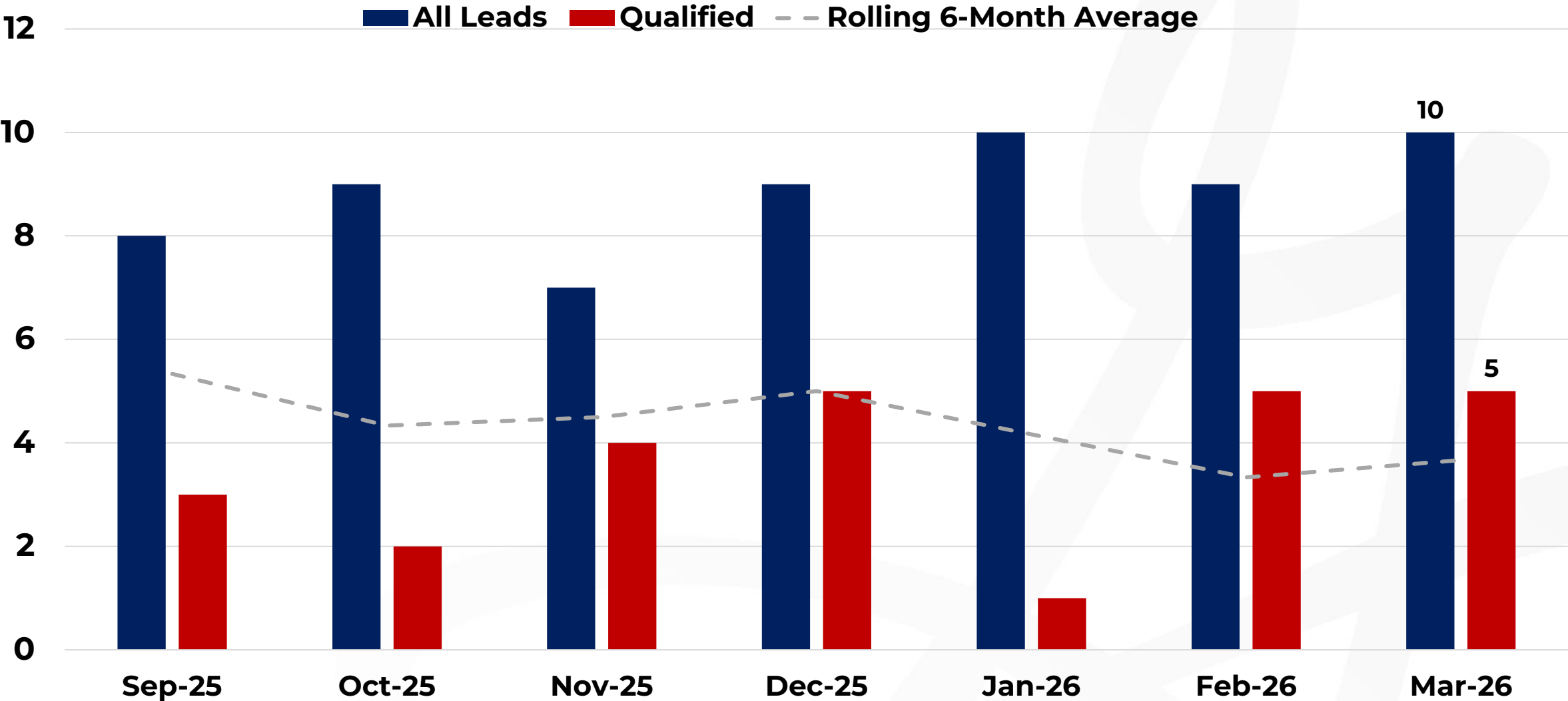
2026

GEORGETOWN
SMALL BUSINESS WEEK

**Workshops will cover AI, marketing, funding, fraud prevention,
and more to help you start or level up your small business.**

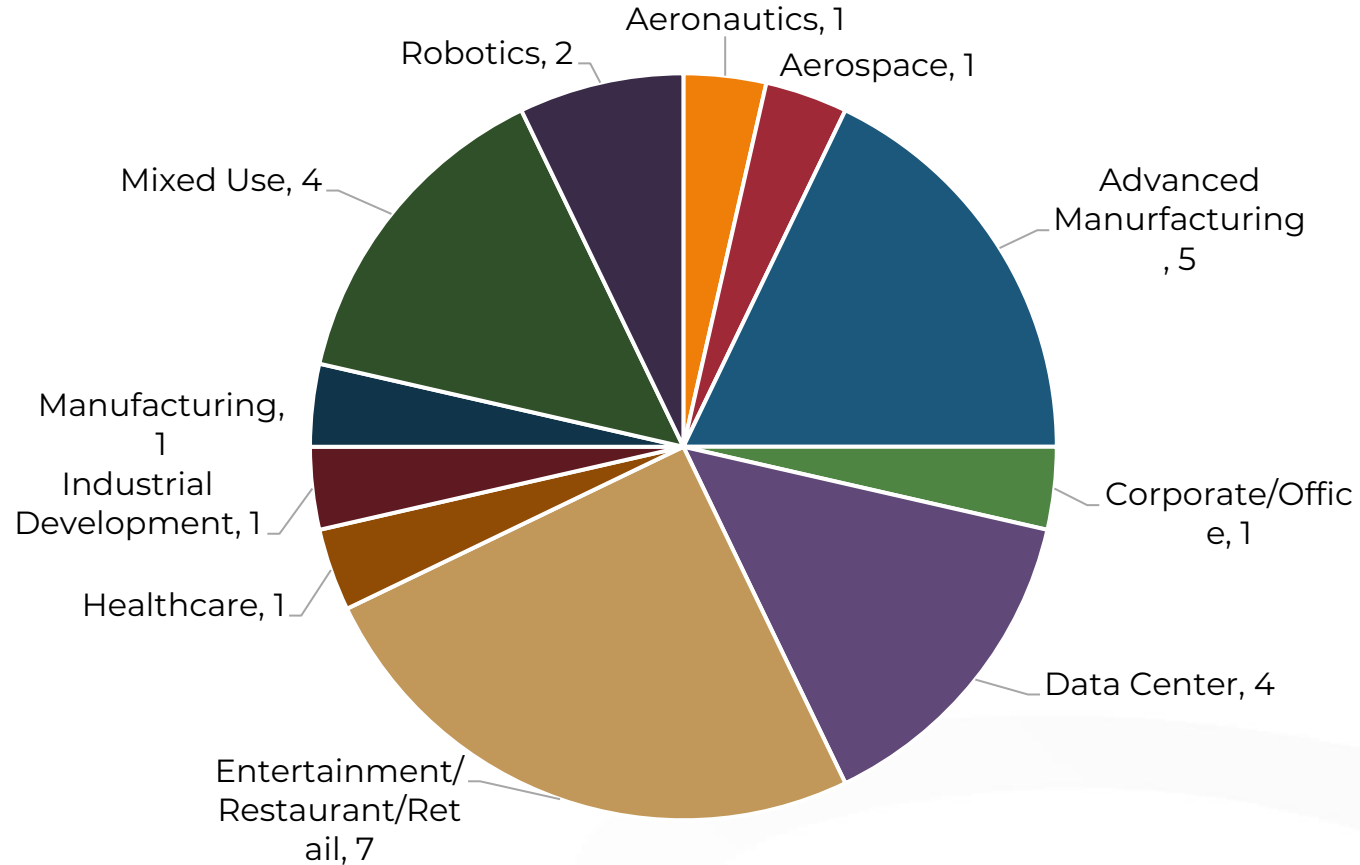
MAY 5-7
GEORGETOWN PUBLIC LIBRARY

Lead Activity

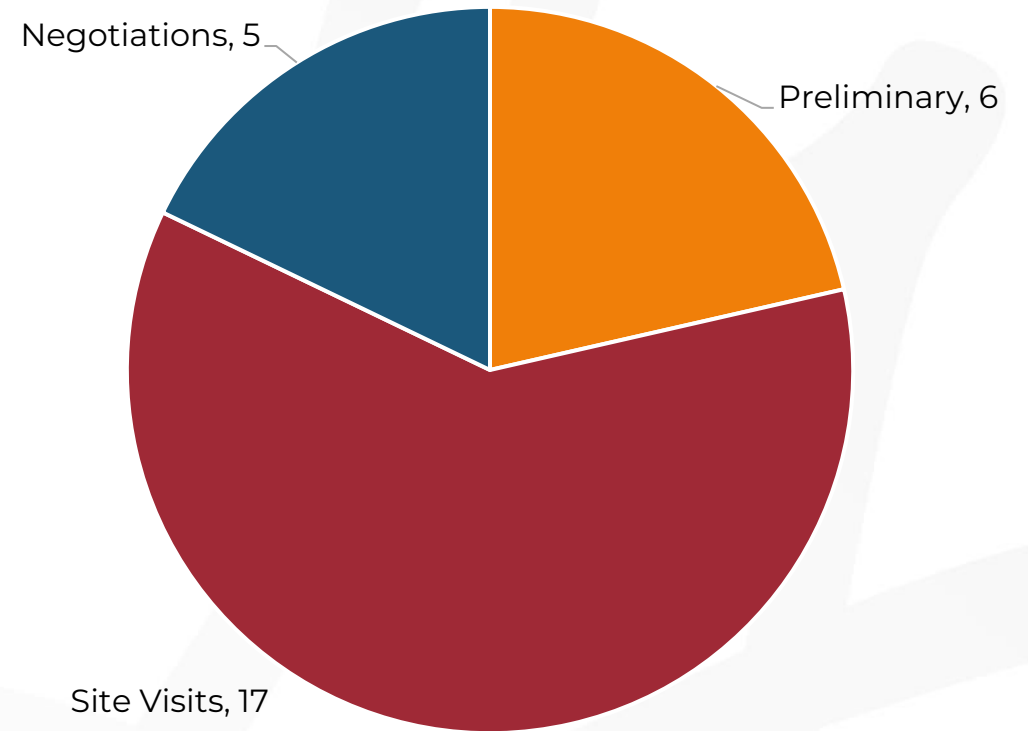


Recruitment Activity

28 Working Projects by Type



Status of 28 Working Projects



Recruitment Activity

- ▶ Hosted the Importers & Exporters of Taiwan (IEAT) Delegation of Companies for Dinner and Presentation at Capital Post.
- ▶ Hosted a Tour of AirBorn for the Swiss Lab Delegation of Companies from Switzerland



Recruitment Activity

- ▶ Japan Recruitment Trip Highlights:
 - ▶ High quality meetings with electronics manufacturers, semiconductor companies, healthcare related companies, construction groups, and financing institutions.
 - ▶ 2 high quality leads have already begun conversations following the recruitment trip.
- ▶ The delegation included participants from Georgetown, Round Rock, Cedar Park, Travis County, and Opportunity Austin staff.



Strategic Goal 2

TALENT DEVELOPMENT

Workforce Development Activity

- ▶ Developing an Accelerated Testing Technician Training:
 - ▶ Working with four local data center suppliers, Texas State Technical School and Workforce Solutions Rural (WFSR) to craft an accelerated Testing Technician Curriculum to upskill entry level employees to Test Technicians.
 - ▶ Unique to data center server suppliers.
 - ▶ Goals: Curriculum draft & grant application by summer.

Workforce Development Activity

- ▶ Participating in a Williamson County Workforce Alignment Think Tank. Outcomes include:
 - ▶ Working with Williamson County Economic Development Partnership to develop a data and communications snapshot that tracks types of jobs and skills for projects landing in Williamson County to better inform higher education and technical programs about trends.
 - ▶ WFSR looking to engage with large industrial park employers to create a consortium that could help provide childcare needs for their employees.



Strategic Goal 3

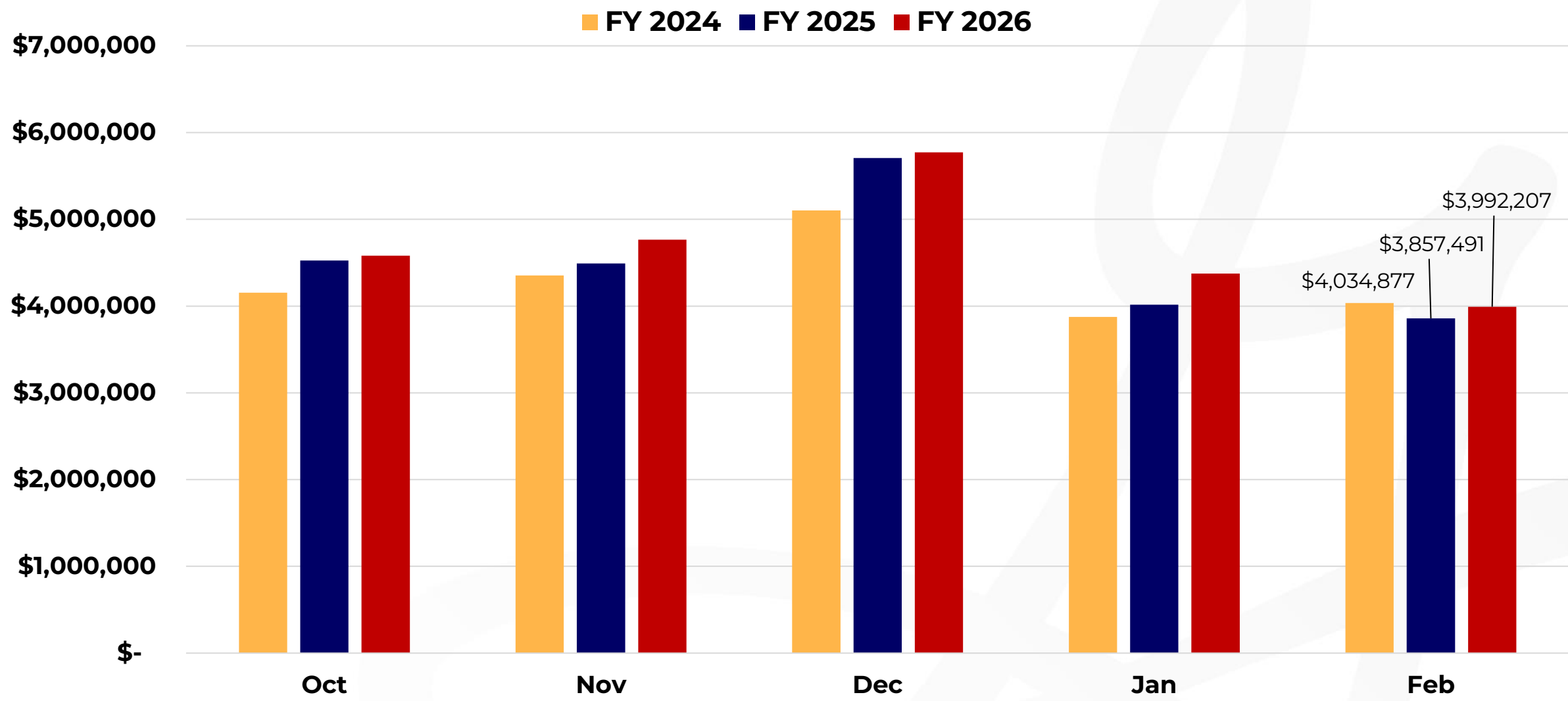
QUALITY PLACEMAKING

Quality Placemaking Activity

- ▶ Continued conversations with multiple retail & entertainment related projects and developers.

Sales Tax Collections

Sales Tax Collections



City of Georgetown, Texas
Economic Development Corporation
April 20, 2026

SUBJECT:

Small Business Discussion

SUGGESTED ACTION:

Discussion regarding Small Business support - Cameron Goodman, Economic Development Director

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:

Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:

N/A

City of Georgetown, Texas
Economic Development Corporation
April 20, 2026

SUBJECT:

Action from Executive Session

SUGGESTED ACTION:

Action from Executive Session - Amanda Parr, Board President

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:

Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:

N/A

City of Georgetown, Texas
Economic Development Corporation
April 20, 2026

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SUGGESTED ACTION:

Section 551.087. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS.

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- Project Lost Mine Peak

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FINANCIAL IMPACT:

SUBMITTED BY:

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ATTACHMENTS:

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