

Notice of Meeting of the Economic Development Corporation of the City of Georgetown, Texas June 15, 2026

The Georgetown Economic Development Corporation will meet on June 15, 2026 at 4:00 PM at City Hall, 808 Martin Luther King, Jr Street.

The City of Georgetown is committed to compliance with the Americans with Disabilities Act (ADA). If you require assistance in participating at a public meeting due to a disability, as defined under the ADA, reasonable assistance, adaptations, or accommodations will be provided upon request. Please contact the City Secretary's Office, at least three (3) days prior to the scheduled meeting date, at (512) 930-3652 or City Hall at 808 Martin Luther King Jr. Street, Georgetown, TX 78626 for additional information; TTY users route through Relay Texas at 711.

Regular Session

- 1.A **Call to order**
Call to order - Amanda Parr, Board President
- 1.B **Approval of minutes**
Consideration and approval of the April 20, 2026 minutes - Amanda Parr, Board President
- 1.C **Financial Report**
Consideration and presentation of the FY 2026 second quarter financial report - Isaac Van Eenoo, Senior Budget Analyst
- 1.D **Staff Report**
Discussion regarding the staff report - Crystal Connally, Economic Development Assistant Director
- 1.E **Action from Executive Session**
Action from Executive Session - Amanda Parr, Board President

Executive Session

In Compliance with the Open Meetings Act, Chapter 551, Texas Government Code, Vernon's Codes, Annotated, the items listed below will be discussed in closed session and are subject to action in the regular session.

Economic Development Negotiations

Sec.551.072: Deliberations about Real Property

- 8th and Forrest

Adjournment

Certificate of Posting

I, Robyn Densmore, City Secretary for the City of Georgetown, Texas, do hereby certify that this Notice of Meeting was posted at City Hall, 808 Martin Luther King Jr. Street, Georgetown, TX 78626, a place readily accessible to the general public as required by law, on the _____ day of _____, 2026, at _____, and remained so posted for at least three business days preceding the scheduled time of said meeting.

Robyn Densmore, City Secretary

City of Georgetown, Texas
Economic Development Corporation
June 15, 2026

SUBJECT:

Call to order

SUGGESTED ACTION:

Call to order - Amanda Parr, Board President

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:

Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:

N/A

City of Georgetown, Texas
Economic Development Corporation
June 15, 2026

SUBJECT:

Approval of minutes

SUGGESTED ACTION:

Consideration and approval of the April 20, 2026 minutes - Amanda Parr, Board President

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:

Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:

[4.20.2026 GEDCO Minutes - draft.pdf](#)

**Minutes of the
Economic Development Corporation
City of Georgetown, Texas
Monday, April 20, 2026**

The Georgetown Economic Development Corporation met on Monday, April 20, 2026 at 4:00 PM at City Hall, 808 Martin Luther King, Jr Street.

The City of Georgetown is committed to compliance with the Americans with Disabilities Act (ADA). If you require assistance in participating at a public meeting due to a disability, as defined under the ADA, reasonable assistance, adaptations, or accommodations will be provided upon request. Please contact the City Secretary's Office, at least three (3) days prior to the scheduled meeting date, at (512) 930-3652 or City Hall at 808 Martin Luther King, Jr Street for additional information; TTY users route through Relay Texas at 711.

The following Members were in attendance:

Present were: Doug Noble, Robert Hilton, Shawn Hood, Kristofer Kasper, Fred Brent, Sarah W Korpita

Robert Hilton, Vice President, ran the meeting in the absence of Amanda Parr, President.

1. Regular Session

1.A Call to order

Call to order - Robert Hilton, Board Vice President
@ 4:00pm

1.B Approval of minutes

Consideration and approval of the March 16, 2026 minutes - Robert Hilton, Board Vice President

Moved by Sarah W Korpita; seconded by Doug Noble to Approve .

Motion Approved: 6- 0

Voting For: Doug Noble, Robert Hilton, Shawn Hood, Kristofer Kasper, Fred Brent, Sarah W Korpita

Voting Against: None

1.C Financial Report

Consideration and presentation of the FY 2026 first quarter financial report - Isaac Van Eenoo, Budget Analyst

Isaac presented the report to the board and answered their questions.

1.D **Staff Report**

Discussion regarding the staff report - Cameron Goodman, Economic Development Director

Cameron presented the report to the board and answered their questions.

1.E **Small Business Discussion**

Discussion regarding Small Business support - Cameron Goodman, Economic Development Director

Kim McAuliffe, Director of Downtown & Tourism, and Rachel White, Downtown Development Manager, spoke to the board about the Main Street Facade & Sign Reimbursement Grant Program and answered the board's questions.

1.F **Action from Executive Session**

Action from Executive Session - Robert Hilton, Board Vice President

No actions from executive session.

Executive Session

In Compliance with the Open Meetings Act, Chapter 551, Texas Government Code, Vernon's Codes, Annotated, the items listed below will be discussed in closed session and are subject to action in the regular session.

Economic Development Negotiations

Section 551.087. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS.

Deliberation regarding commercial or financial information that the corporation has received from a business prospect that the Georgetown Economic Development Corporation seeks to have locate, stay, or expand in or near the territory of the City of Georgetown and with which the Corporation is conducting economic development negotiations; and/or deliberation regarding the offer of a financial or other incentive to a business prospect that the Corporation seeks to have locate, stay, or expand in or near the territory of the City of Georgetown.

- Project Lost Mine Peak

The board did not convene into Executive Session.

Adjournment

Moved by Fred Brent; seconded by Sarah W Korpita to Adjourn @ 4:24pm.

Motion Adjourn: 6 - 0

Voting For: Doug Noble, Robert Hilton, Shawn Hood, Kristofer Kasper, Fred Brent, Sarah W Korpita

Voting Against: None

These minutes were approved at the meeting of _____

Chair

Attest

City of Georgetown, Texas
Economic Development Corporation
June 15, 2026

SUBJECT:

Financial Report

SUGGESTED ACTION:

Consideration and presentation of the FY 2026 second quarter financial report - Isaac Van Eenoo,
Senior Budget Analyst

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:

Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:

[FY2026 Q2 Presentation GEDCO.pdf](#)

GEDCO

QUARTERLY FINANCIAL REPORT

QUARTERLY FINANCIAL REPORT

GEDCO

FY2026 Revenue Budget



- Revenue Budget Sources
 - Revenue totals \$4.37 million
 - Sales tax is budgeted at \$3.64 million
 - Interest income budgeted at \$396 thousand
 - Misc. Reimbursements budgeted at \$335 thousand

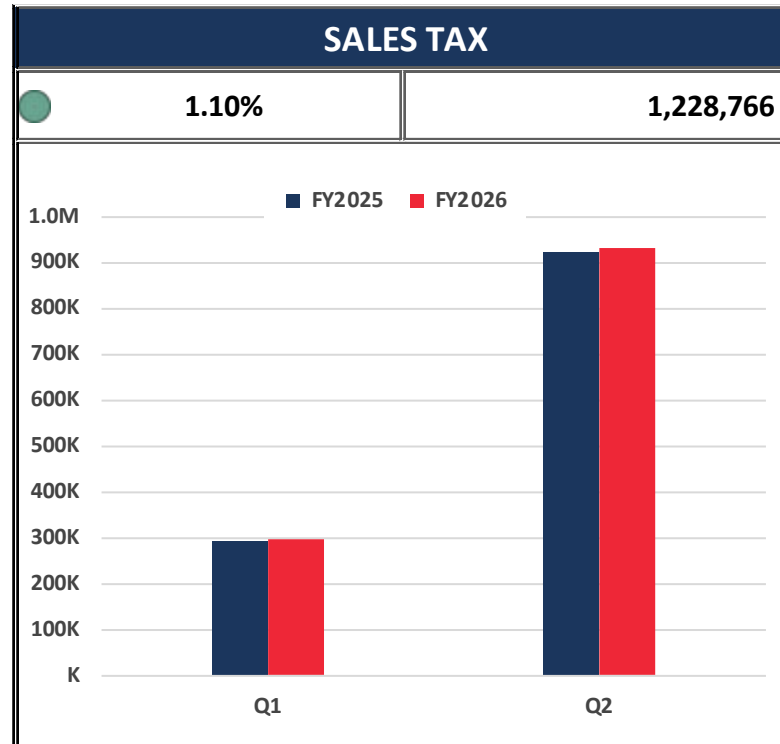
QUARTERLY FINANCIAL REPORT

GEDCO

GEDCO							
Quarterly Comparison: Q2 FY26	Budget	FY2025	FY2026	FY2026 Year-to-date: Budget Vs. Actuals		Quarterly Comparison	
	FY2026	YTD Actuals: Q2 FY25	YTD Actuals: Q2 FY26	Variance	% Variance	Variance	% Variance
Operating Revenue							
40002:Sales Taxes	3,641,635	1,215,396	1,228,766	(2,412,869) 	33.74%	13,370	1.10%
42001:Interest Income	396,000	314,281	298,185	(97,815) 	75.30%	(16,096)	-5.12%
Operating Revenue Total	4,037,635	1,529,677	1,526,950	(2,510,685) 	37.82%	(2,726)	-0.18%
Non-Operating Revenue							
45003:Misc Reimbursements	334,838	-	-	(334,838) 	0.00%	-	0.00%
Non-Operating Revenue Total	334,838	-	-	(334,838) 	0.00%	-	0.00%
Revenue Total	4,372,473	1,529,677	1,526,950	(2,845,523) 	34.92%	(2,726)	-0.18%

QUARTERLY FINANCIAL REPORT

GEDCO

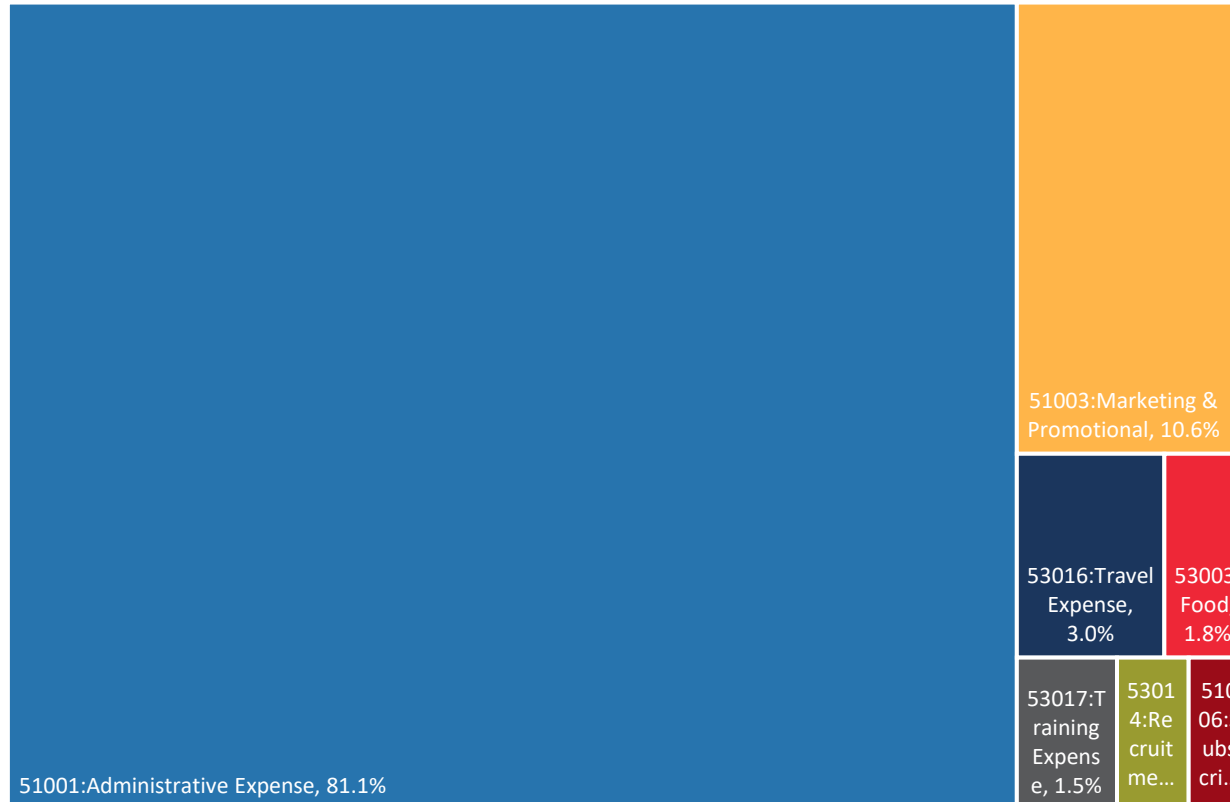


- Sales Tax
 - Year-to-date sales tax revenue totals \$1.2 million, or 33.7% of budget
 - FY2026 year-to-date collections are 1.1% greater than FY2025 year-to-date collections
 - There is a two-month lag on sales tax collections
 - Sales tax is budgeted at \$3.64 million

QUARTERLY FINANCIAL REPORT

GEDCO

FY2026 Budget - Operating Expense



- Operating Expense Budget Sources
 - Administrative Expense – support from City Staff, \$750 thousand, 81.1%
 - Marketing and Promotional, \$98 thousand, 10.6%
 - Recruitment Expense, \$10 thousand, 1.1%
 - Subscriptions, \$8.9 thousand, 1.0%

QUARTERLY FINANCIAL REPORT

GEDCO

FY2026 Budget - Non-Operating Expense



- Non-Operating Expense Budget Sources
 - Economic Development Agreements, \$3.3 million, 91.6%
 - Strategic Partnerships, \$101 thousand, 2.8%
 - GEDCO debt service payment – principal reduction and interest expense, \$203.7 thousand, 5.6%

QUARTERLY FINANCIAL REPORT

GEDCO

GEDCO							
Quarterly Comparison: Q2 FY26	Budget	FY2025	FY2026	FY2026 Year-to-date: Budget Vs. Actuals		Quarterly Comparison	
	FY2026	YTD Actuals: Q2 FY25	YTD Actuals: Q2 FY26	Variance	% Variance	Variance	% Variance
Operating Expense							
Operations	925,430	326,288	478,728	446,702	51.73%	(152,440)	46.72%
Operating Expense Total	925,430	326,288	478,728	446,702	51.73%	(152,440)	46.72%
Non-Operating Expense							
Operations	3,411,909	19,932	756,143	2,655,766	22.16%	(736,211)	3693.52%
Debt Service	203,769	30,384	26,964	176,805	13.23%	3,420	-11.26%
Operating Expense Total	3,615,678	50,317	783,108	2,832,570	21.66%	(732,791)	1456.35%
Expense Total	4,541,108	376,605	1,261,836	3,279,272	27.79%	(885,231)	235%

City of Georgetown, Texas
Economic Development Corporation
June 15, 2026

SUBJECT:
Staff Report

SUGGESTED ACTION:
Discussion regarding the staff report - Crystal Connally, Economic Development Assistant Director

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:
Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:
[GEDCO Activity Report - June 2026.pdf](#)

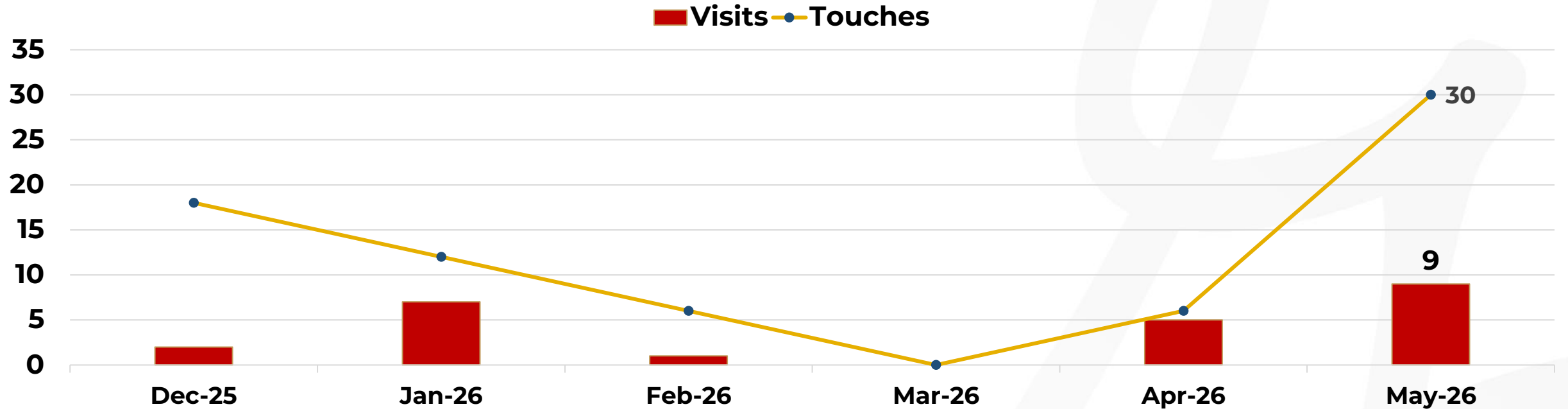
Economic Development Activity Report

JUNE 2026

Strategic Goal 1

BUSINESS DEVELOPMENT

Business Retention & Expansion Activity



Business Retention & Expansion Activity

- ▶ Hosted Annual Small Business Week:
 - ▶ 3 days long
 - ▶ 10 Partner organizations
 - ▶ 17 different workshops
 - ▶ Over 220 attendees

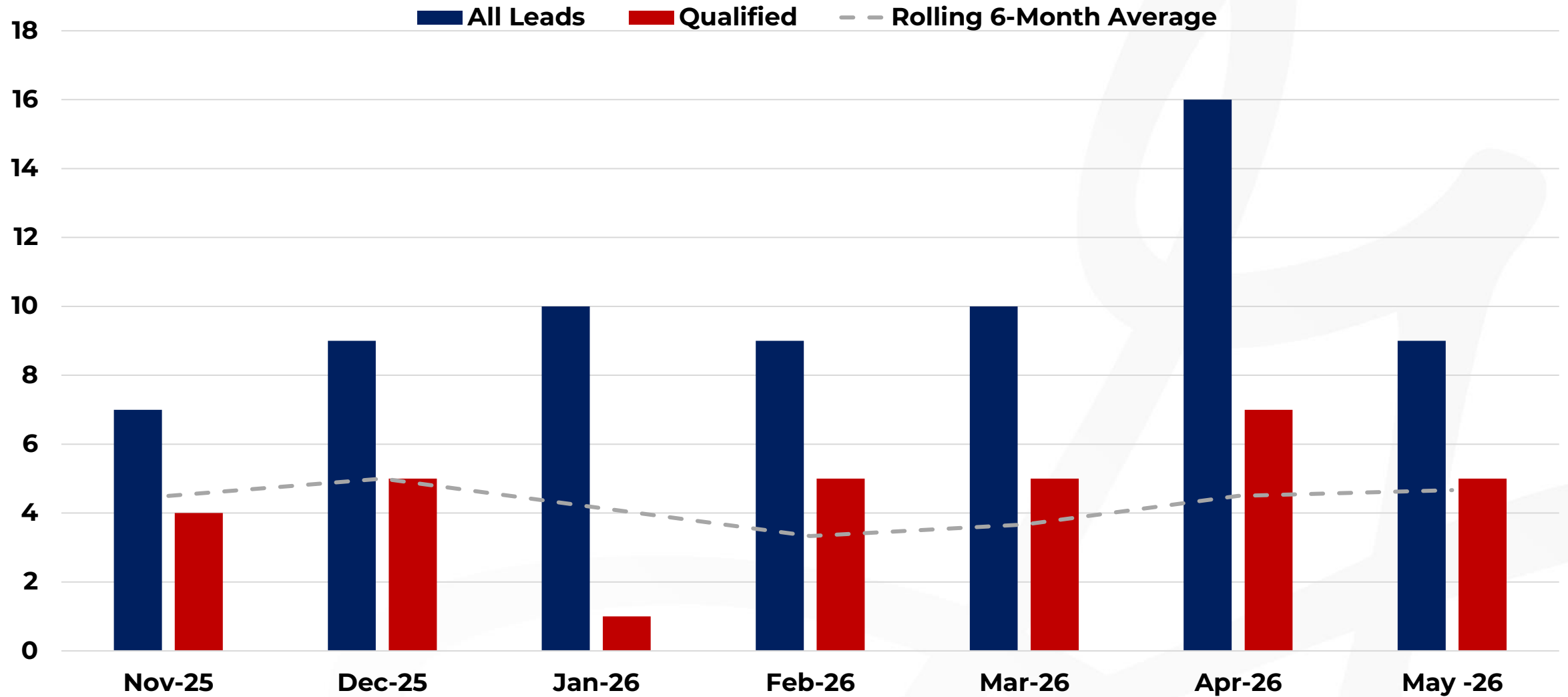


Business Retention & Expansion Activity

- ▶ Hosted Pegatron & Compal teams for Red Poppy Festival.



Lead Activity

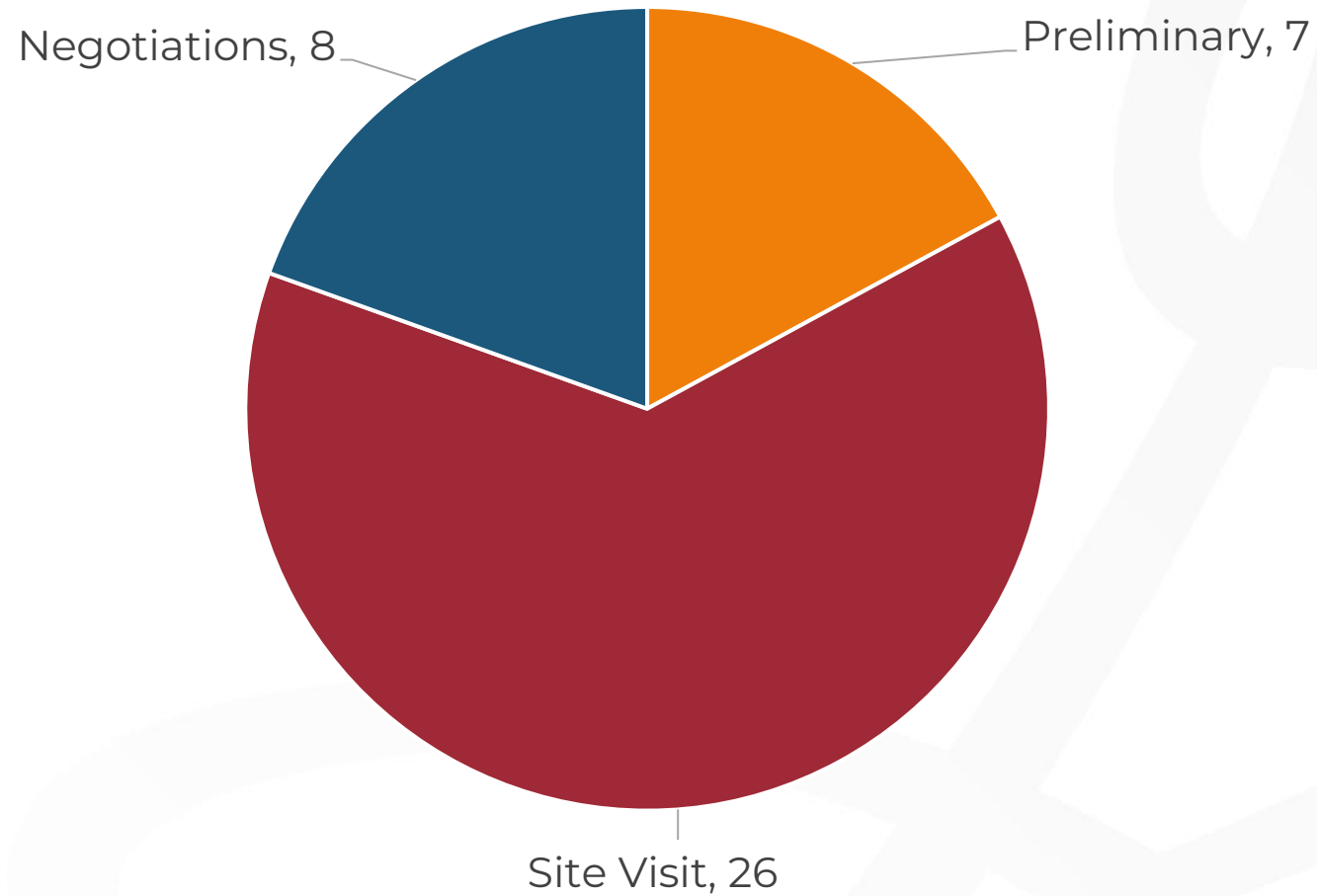


Business Recruitment Activity

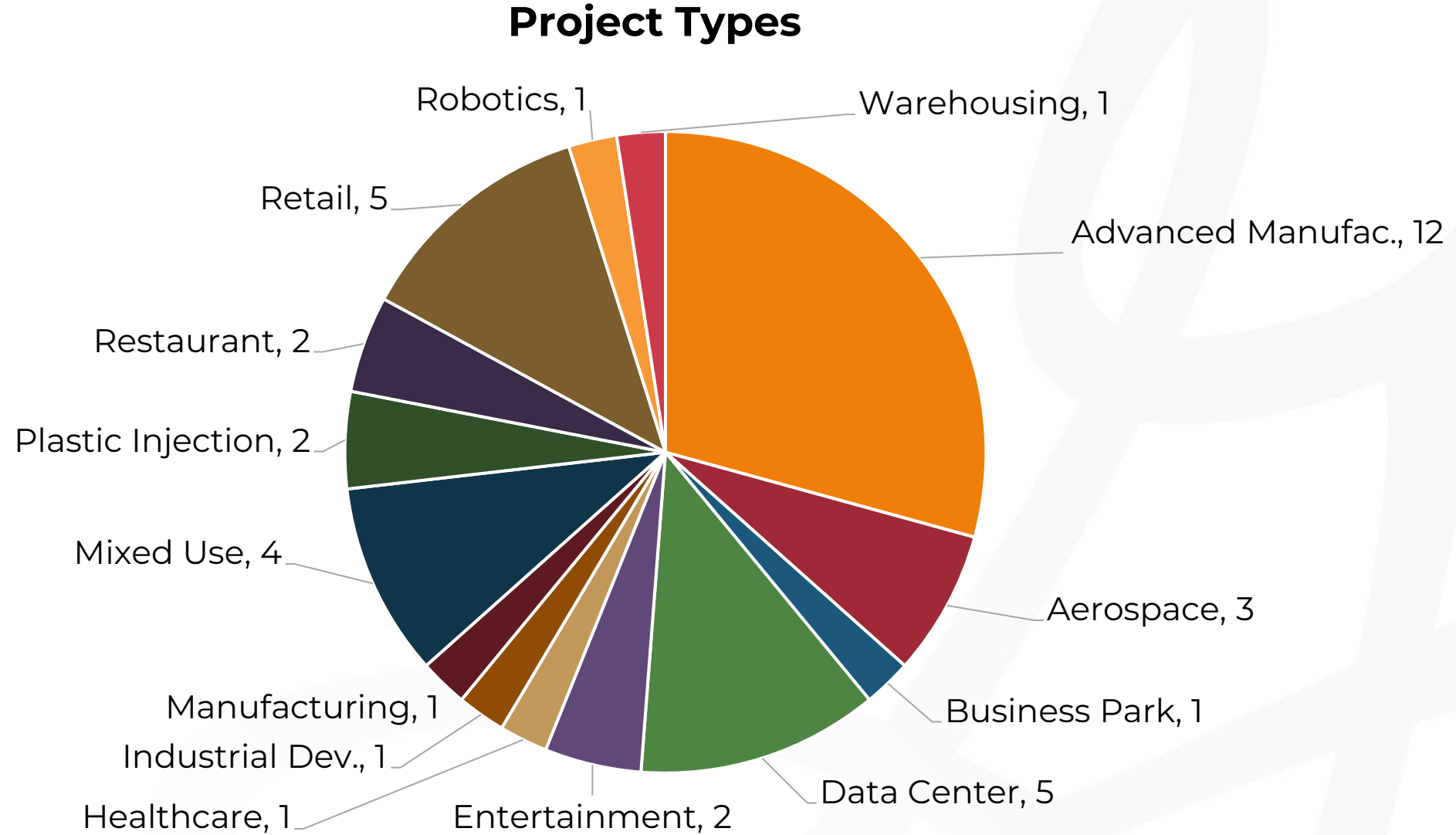
- ▶ 41 active projects with 19 listed as “hot” projects.
 - ▶ 4 are expansion projects of already existing manufacturers.
- ▶ 4 international delegation visits.
 - ▶ Czech Republic
 - ▶ Switzerland
 - ▶ Taiwan
 - ▶ Japan
- ▶ 6 site visits with new projects.

Recruitment Activity

41 Projects in Process



Recruitment Activity



Strategic Goal 2

TALENT DEVELOPMENT

Workforce Development Activity

- ▶ Led Georgetown Recruiting Team at the Chamber Workforce Development Alliance Job Fair.



Workforce Development Activity (cont.)

- ▶ Participated in National Apprenticeship Week & Recognition hosted by TSTC/ARMA/Workforce Solutions RCA

"We extend our appreciation to Conchita Gusman, Business Retention and Expansion Program Manager with the City of Georgetown Economic Development Corporation, and Zach Scott, Senior Director of Workforce and Industry Development with the Round Rock Chamber, for their partnership in recruiting employers into the apprenticeship program. Their efforts have been instrumental in expanding industry engagement and participation."

- ▶ Attended Chamber Veterans Committee Meeting
- ▶ Participated in SU Center for Career & Professional Development (CCPD) Employer Advisory Board
- ▶ Leading Recruiting Team (TSS, Compal, Pegatron) to recruit at the Ft. Hood Summer Mega Job Fair



Strategic Goal 3

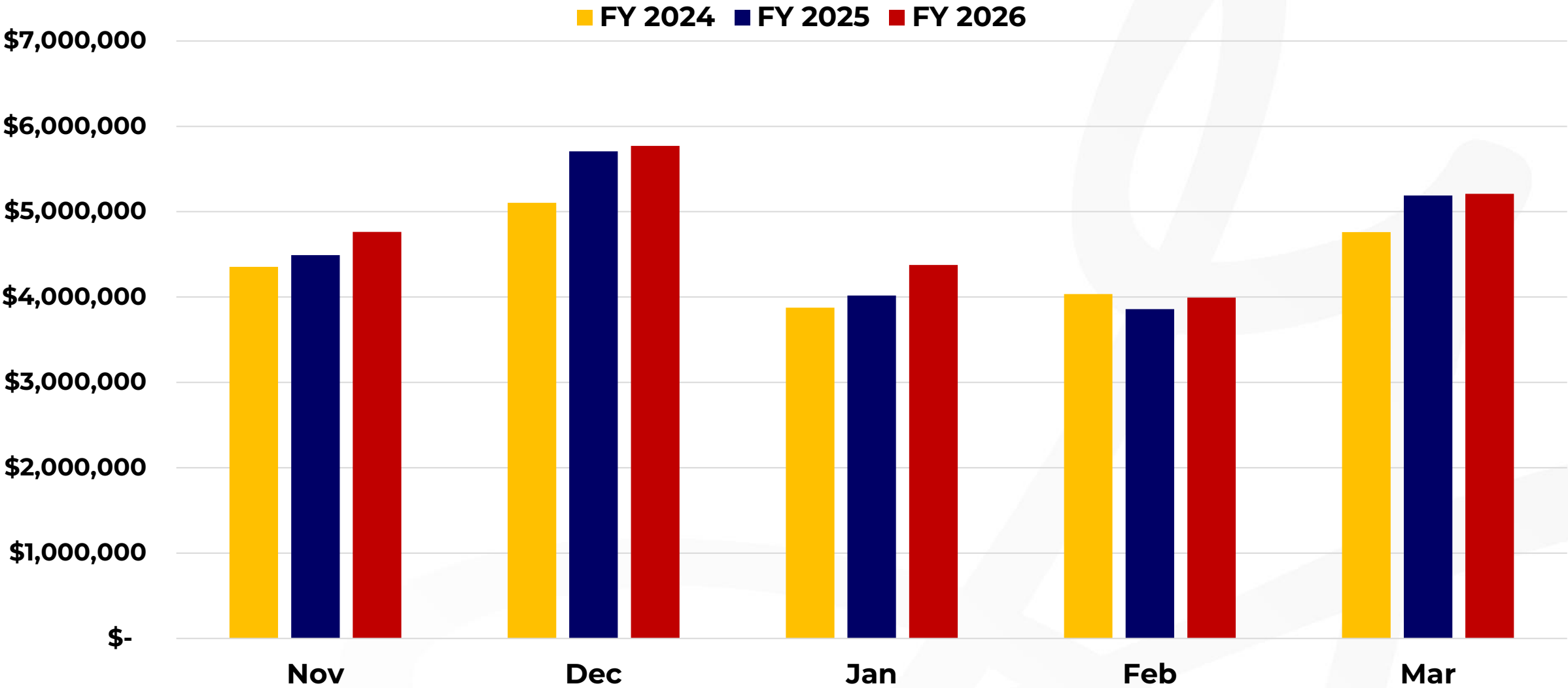
QUALITY PLACEMAKING

Quality Placemaking Activity

- ▶ Retail, Restaurant, Entertainment, & Mixed Use
 - ▶ 13 of the 41 active projects fall within these categories.
 - ▶ Continued coordination with multiple projects.
- ▶ Opportunity Zones
 - ▶ Completing an application with the Governor's Office of Economic Development to submit two Georgetown locations as nominations for Opportunity Zones.

Sales Tax Collections

Sales Tax Collections



City of Georgetown, Texas
Economic Development Corporation
June 15, 2026

SUBJECT:

Action from Executive Session

SUGGESTED ACTION:

Action from Executive Session - Amanda Parr, Board President

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:

Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:

N/A

City of Georgetown, Texas
Economic Development Corporation
June 15, 2026

SUBJECT:

Economic Development Negotiations

SUGGESTED ACTION:

Sec.551.072: Deliberations about Real Property

- 8th and Forrest

ITEM SUMMARY:

FINANCIAL IMPACT:

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ATTACHMENTS:

N/A