

Notice of Meeting of the Economic Development Corporation of the City of Georgetown, Texas February 9, 2026

The Georgetown Economic Development Corporation will meet on February 9, 2026 at 4:00 PM at City Hall, 808 Martin Luther King, Jr Street.

The City of Georgetown is committed to compliance with the Americans with Disabilities Act (ADA). If you require assistance in participating at a public meeting due to a disability, as defined under the ADA, reasonable assistance, adaptations, or accommodations will be provided upon request. Please contact the City Secretary's Office, at least three (3) days prior to the scheduled meeting date, at (512) 930-3652 or City Hall at 808 Martin Luther King Jr. Street, Georgetown, TX 78626 for additional information; TTY users route through Relay Texas at 711.

Regular Session

- 1.A **Call to order**
Call to order - Amanda Parr, Board President
- 1.B **Approval of minutes**
Consideration and approval of the December 15, 2025 minutes - Amanda Parr, Board President
- 1.C **Financial Report**
Consideration and presentation of the FY 2025 fourth quarter financial report - Amanda Tevis, Senior Budget Analyst
- 1.D **Staff Report**
Discussion regarding the staff report - Cameron Goodman, Economic Development Director
- 1.E **Action from Executive Session**
Action from Executive Session - Amanda Parr, Board President

Executive Session

In Compliance with the Open Meetings Act, Chapter 551, Texas Government Code, Vernon's Codes, Annotated, the items listed below will be discussed in closed session and are subject to action in the regular session.

Economic Development Negotiations

Section 551.087. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS.

Deliberation regarding commercial or financial information that the corporation has received from a business prospect that the Georgetown Economic Development Corporation seeks to have locate, stay, or expand in or near the territory of the City of Georgetown and with which the Corporation is conducting economic development negotiations; and/or deliberation regarding the offer of a financial or other incentive to a business prospect that the Corporation seeks to have locate, stay, or expand in or near the territory of the City of Georgetown.

- Project Aurora

Adjournment

Certificate of Posting

I, Robyn Densmore, City Secretary for the City of Georgetown, Texas, do hereby certify that this Notice of Meeting was posted at City Hall, 808 Martin Luther King Jr. Street, Georgetown, TX 78626, a place readily accessible to the general public as required by law, on the _____ day of _____, 2025, at _____, and remained so posted for at least 72 continuous hours preceding the scheduled time of said meeting.

Robyn Densmore, City Secretary

**City of Georgetown, Texas
Economic Development Corporation
February 9, 2026**

SUBJECT:

Call to order

SUGGESTED ACTION:

Call to order - Amanda Parr, Board President

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:

Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:

N/A

City of Georgetown, Texas
Economic Development Corporation
February 9, 2026

SUBJECT:

Approval of minutes

SUGGESTED ACTION:

Consideration and approval of the December 15, 2025 minutes - Amanda Parr, Board President

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:

Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:

[12.15.2025 GEDCO Minutes - draft.pdf](#)

**Minutes of the
Economic Development Corporation
City of Georgetown, Texas
Monday, December 15, 2025**

The Georgetown Economic Development Corporation met on Monday, December 15, 2025 at 4:00 PM at City Hall, 808 Martin Luther King, Jr Street.

The City of Georgetown is committed to compliance with the Americans with Disabilities Act (ADA). If you require assistance in participating at a public meeting due to a disability, as defined under the ADA, reasonable assistance, adaptations, or accommodations will be provided upon request. Please contact the City Secretary's Office, at least three (3) days prior to the scheduled meeting date, at (512) 930-3652 or City Hall at 808 Martin Luther King, Jr Street for additional information; TTY users route through Relay Texas at 711.

The following Members were in attendance:

Present were: Amanda Parr, Doug Noble, Robert Hilton, Shawn Hood, Kristofer Kasper, Fred Brent, Sarah W Korpita

Robert Hilton arrived to the meeting at 4:03pm and Shawn Hood arrived at 4:10pm.

1. Regular Session

1.A Call to order

Call to order - Amanda Parr, Board President
@ 4:01pm

1.B Approval of minutes

Consideration and approval of the November 17, 2025 minutes - Amanda Parr, Board President

Moved by Fred Brent; seconded by Kristofer Kasper to Approve .

Motion Approved: 5- 0

Voting For: Amanda Parr, Doug Noble, Kristofer Kasper, Fred Brent, Sarah W Korpita

Voting Against: None

1.C Staff Report

Discussion regarding the staff report - Cameron Goodman, Economic Development Director

Cameron discussed the staff report for 2025 with the board and answered their questions.

Adjournment

Moved by Sarah W Korpita; seconded by Doug Noble to Adjourn @ 4:19pm.

Motion Adjourn: 7 - 0

Voting For: Amanda Parr, Doug Noble, Robert Hilton, Shawn Hood, Kristofer Kasper,
Fred Brent, Sarah W Korpita

Voting Against: None

These minutes were approved at the meeting of _____

Chair

Attest

City of Georgetown, Texas
Economic Development Corporation
February 9, 2026

SUBJECT:

Financial Report

SUGGESTED ACTION:

Consideration and presentation of the FY 2025 fourth quarter financial report - Amanda Tevis,
Senior Budget Analyst

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:

Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:

[FY2025 Q4 Presentation GEDCO.pdf](#)

GEDCO

QUARTERLY FINANCIAL REPORT

QUARTERLY FINANCIAL REPORT

GEDCO

FY2025 REVENUE BUDGET



- Revenue Budget Sources
 - Revenue totals \$4.47 million
 - Sales tax is budgeted at \$3.36 million
 - Interest income budgeted at \$400 thousand
 - Misc. Reimbursements budgeted at \$710 thousand

QUARTERLY FINANCIAL REPORT

GEDCO

GEDCO							
Quarterly Comparison: Q4 FY25	Budget	FY2024	FY2025	FY2025 Year-to-date: Budget Vs. Actuals		Quarterly Comparison	
	FY2025	YTD Actuals: Q4 FY24	YTD Actuals: Q4 FY25	Variance	% Variance	Variance	% Variance
Operating Revenue							
40002:Sales Taxes	3,367,208	3,365,950	3,518,820	151,612	● 104.50%	152,871	4.54%
42001:Interest Income	400,000	631,698	646,179	246,179	● 161.54%	14,481	2.29%
Operating Revenue Total	3,767,208	3,997,648	4,165,000	397,792	● 110.56%	167,352	4.19%
Non-Operating Revenue							
45003:Misc Reimbursements	710,768	795,519	505,768	(205,000)	● 71.16%	(289,751)	-36.42%
Non-Operating Revenue Total	710,768	795,519	505,768	(205,000)	● 71.16%	(289,751)	-36.42%
Revenue Total	4,477,976	4,793,167	4,670,768	192,792	● 104.31%	(122,399)	-2.55%

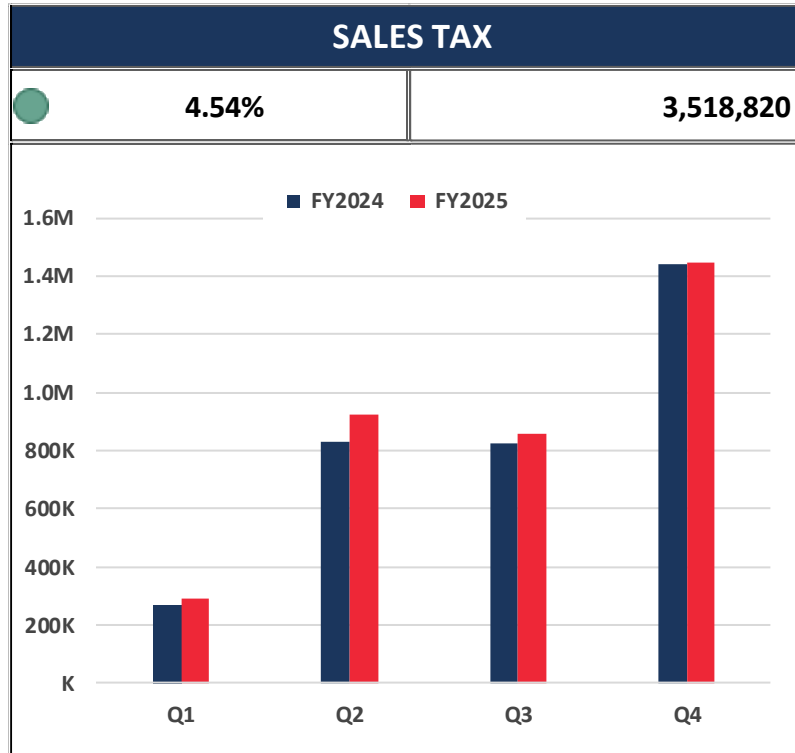
QUARTERLY FINANCIAL REPORT

GEDCO

GEDCO								
Quarterly Comparison: Q4 FY25	Budget	FY2025	FY2025 Year-to-date: Budget Vs. Actuals			FY2025 Year End: Projections Vs. Actuals		
	FY2025	YTD Actuals: Q4 FY25	Variance	% Variance		Projections	Variance Fav/(Unfav)	% of Projection
Operating Revenue								
40002:Sales Taxes	3,367,208	3,518,820	151,612	104.50%		3,535,568	(16,748)	99.53%
42001:Interest Income	400,000	646,179	246,179	161.54%		400,000	246,179	161.54%
Operating Revenue Total	3,767,208	4,165,000	397,792	110.56%		3,935,568	229,432	105.83%
Non-Operating Revenue								
45003:Misc Reimbursements	710,768	505,768	(205,000)	71.16%		505,768	-	100.00%
Non-Operating Revenue Total	710,768	505,768	(205,000)	71.16%		505,768	-	100.00%
Revenue Total	4,477,976	4,670,768	192,792	104.31%		4,441,336	229,432	105.17%

QUARTERLY FINANCIAL REPORT

GEDCO



- Sales Tax
 - Year-to-date sales tax revenue totals \$3.5 million, or 104.5% of budget
 - FY2025 year-to-date collections are 4.54% more than FY2024 year-to-date collections
 - There is a two-month lag on sales tax collections
 - Sales tax is budgeted at \$3.37 million

QUARTERLY FINANCIAL REPORT

GEDCO

FY2025 Budget - Operating Expense



- Operating Expense Budget Sources
 - Administrative Expense – support from City Staff, \$518 thousand, 80.3%
 - Marketing and Promotional, \$64 thousand, 10%
 - Contractual Services, \$25 thousand, 4%
 - Subscriptions, \$19.5 thousand, 3%

QUARTERLY FINANCIAL REPORT

GEDCO

FY2025 Budget - Non-Operating Expense



Non-Operating Expense Budget Sources

- Economic Development Agreements, \$3 million, 92.7%
- Strategic Partnerships, \$40 thousand, 1.2%
- GEDCO debt service payment – principal reduction and interest expense, \$200 thousand, 6%

QUARTERLY FINANCIAL REPORT

GEDCO

GEDCO							
Quarterly Comparison: Q4 FY25	Budget	FY2024	FY2025	FY2025 Year-to-date: Budget Vs. Actuals		Quarterly Comparison	
	FY2025	YTD Actuals: Q4 FY24	YTD Actuals: Q4 FY25	Variance	% Variance	Variance	% Variance
Operating Expense							
Operations	700,374	567,672	653,289	47,085	93.28%	(85,617)	15.08%
Operating Expense Total	700,374	567,672	653,289	47,085	93.28%	(85,617)	15.08%
Non-Operating Expense							
Operations	3,081,000	1,143,321	1,519,100	1,561,900	49.31%	(375,779)	32.87%
Debt Service	200,769	293,756	292,544	(91,775)	145.71%	1,212	-0.41%
Transfers	427,280	-	427,280	-	100.00%	427,280	0.00%
Operating Expense Total	3,709,049	1,437,077	2,238,924	1,470,125	60.36%	(801,847)	55.80%
Expense Total	4,409,423	2,004,749	2,892,213	1,517,210	65.59%	(887,464)	44%

QUARTERLY FINANCIAL REPORT

GEDCO

GEDCO								
Quarterly Comparison: Q4 FY25	Budget	FY2025	FY2025 Year-to-date: Budget Vs. Actuals		FY2025 Year End: Projections Vs. Actuals			
	FY2025	YTD Actuals: Q4 FY25	Variance	% Variance	Projections	Variance Fav/(Unfav)	% of Projection	
Operating Expense								
Operations	700,374	653,289	47,085	93.28%	632,086	(21,203)	103.35%	
Operating Expense Total	700,374	653,289	47,085	93.28%	632,086	(21,203)	103.35%	
Non-Operating Expense								
Operations	3,081,000	1,519,100	1,561,900	49.31%	2,284,000	764,900	66.51%	
Debt Service	200,769	292,544	(91,775)	145.71%	200,769	(91,775)	145.71%	
Transfers	427,280	427,280	-	100.00%	427,280	-	100.00%	
Operating Expense Total	3,709,049	2,238,924	1,470,125	60.36%	2,912,049	673,125	76.88%	
Expense Total	4,409,423	2,892,213	1,517,210	65.59%	3,544,135	651,922	81.61%	

City of Georgetown, Texas
Economic Development Corporation
February 9, 2026

SUBJECT:
Staff Report

SUGGESTED ACTION:
Discussion regarding the staff report - Cameron Goodman, Economic Development Director

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:
Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:
[GEDCO Activity Report - February 2026 -Final.pdf](#)

Economic Development Activity Report

FEBRUARY 2026

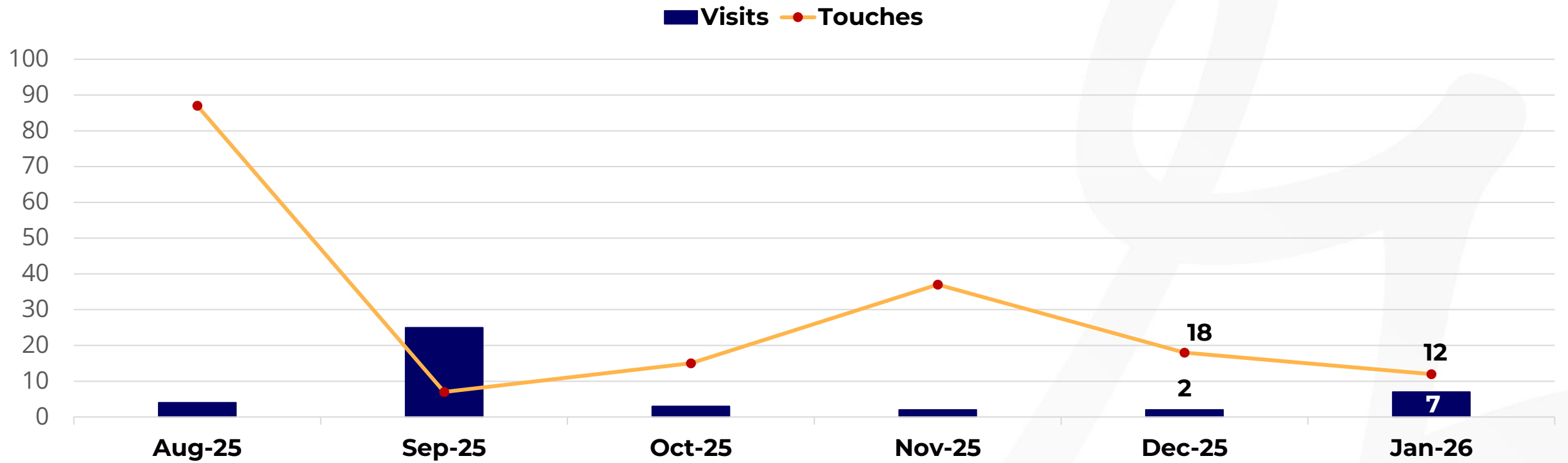
Strategic Goal 1

BUSINESS DEVELOPMENT

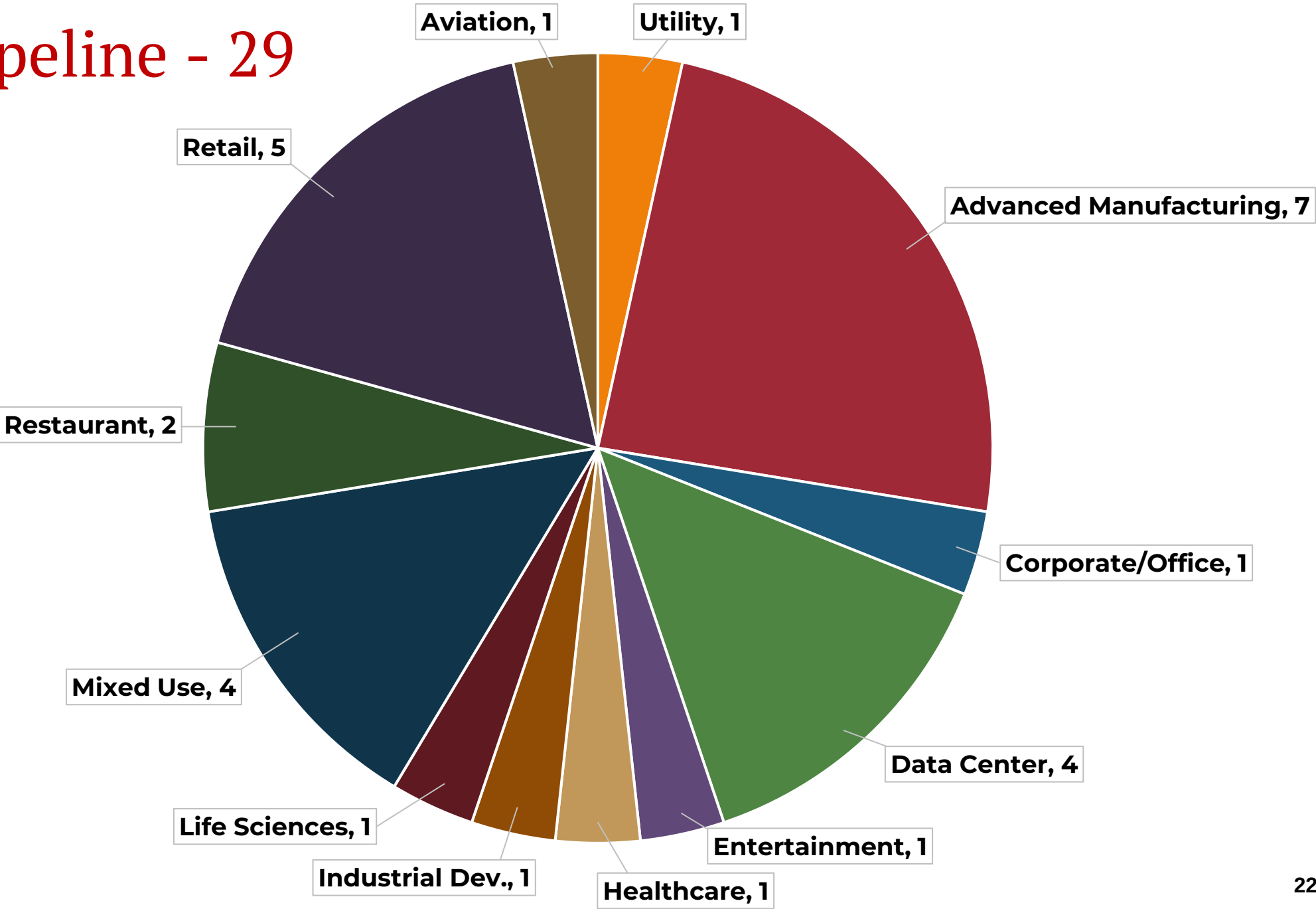
Business Retention & Expansion Activity

- ▶ Incentive compliance documentation review for Costco agreement.
- ▶ 2026 Business Climate Survey launched.
- ▶ Small Business Week planning is underway.

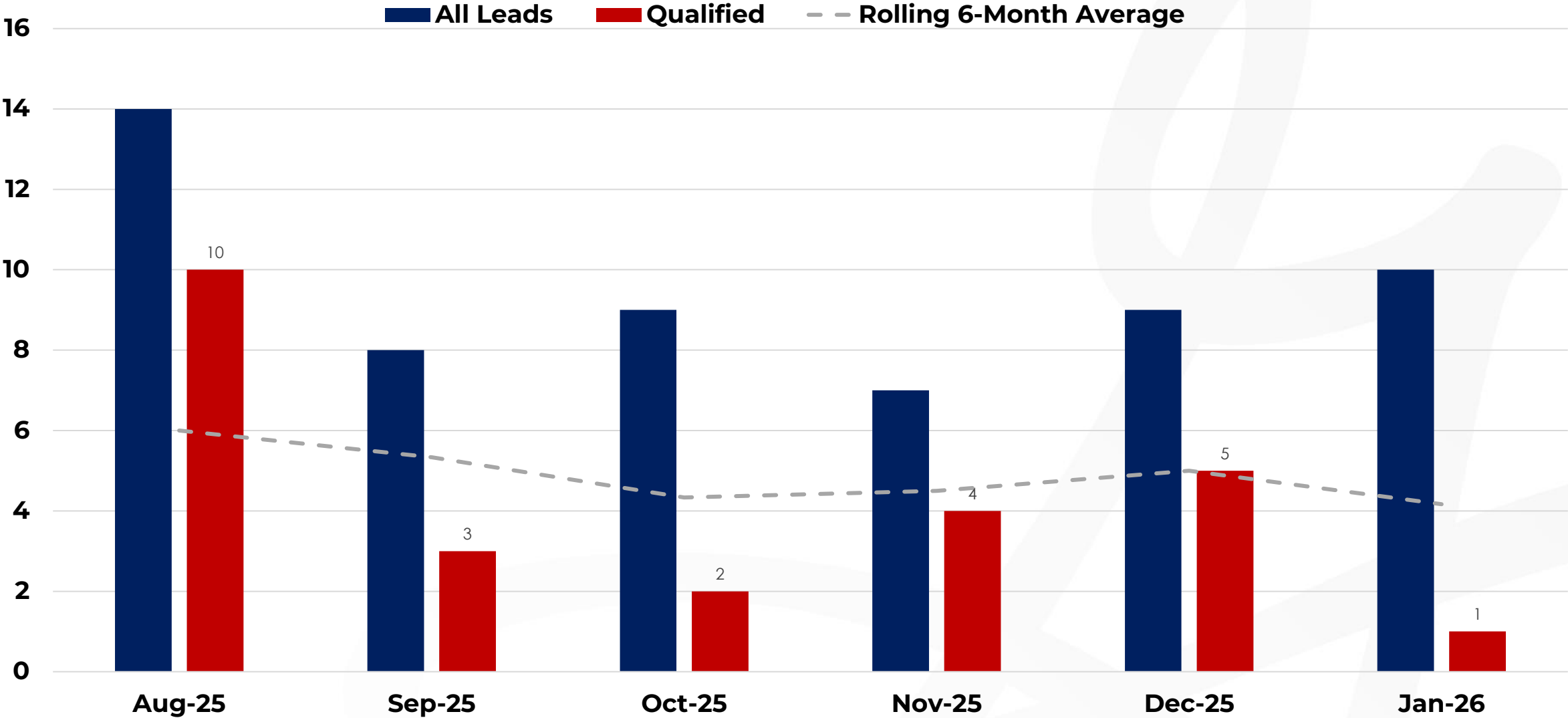
Recruitment Activity



Projects Pipeline - 29



Lead Activity



Recruitment Activity

- ▶ 9 Site Visits total in December & January
- ▶ Regional Partnership Meetings & Events
 - ▶ 2 Wilco EDP Board Meetings
 - ▶ Opportunity Austin Regional Partners Meeting
 - ▶ Williamson County Water Forum
 - ▶ Williamson County Growth Summit
 - ▶ Texas Secretary of State Reception for Foreign Investment
 - ▶ Dutch Ambassador & Embassy Staff Visit
 - ▶ Czech Delegation & Coordination on SXSW Visit



Strategic Goal 2

TALENT DEVELOPMENT

Workforce Development Activity

- ▶ Planned Twelve@12 with Data Center Suppliers focused on workforce issues, Successful focus group discussion facilitated by the City Manager's Office. Employers overwhelmingly requested follow-up discussion.
- ▶ Participated in Maintenance Tech Apprenticeship - program update: cohort received 3 more Smart Automation Certification Alliance (**SACA**) certifications in January. New class/second cohort to start in July for 12 apprentices.
- ▶ Coordinated with Pegatron, Compal & TSS for joint recruitment at Ft. Hood Winter Mega Job Fair (canceled due to weather)

Workforce Development Activity (cont.)

- ▶ Planning follow up meeting for Data Center Equipment Manufacturers for deeper dive into workforce challenges.
 - Coordinating creation of workforce training pipeline proposal with input from Workforce Solutions Rural Capital Area, TSTC, ACC, NIICA, Global Electronics Association and GISD/FRC.
- ▶ Recruiting on behalf of Georgetown large employers as the Georgetown Chamber Job Fair co-hosted by WSRCA, City of Georgetown and the Chamber Workforce Development Alliance.

Strategic Goal 3

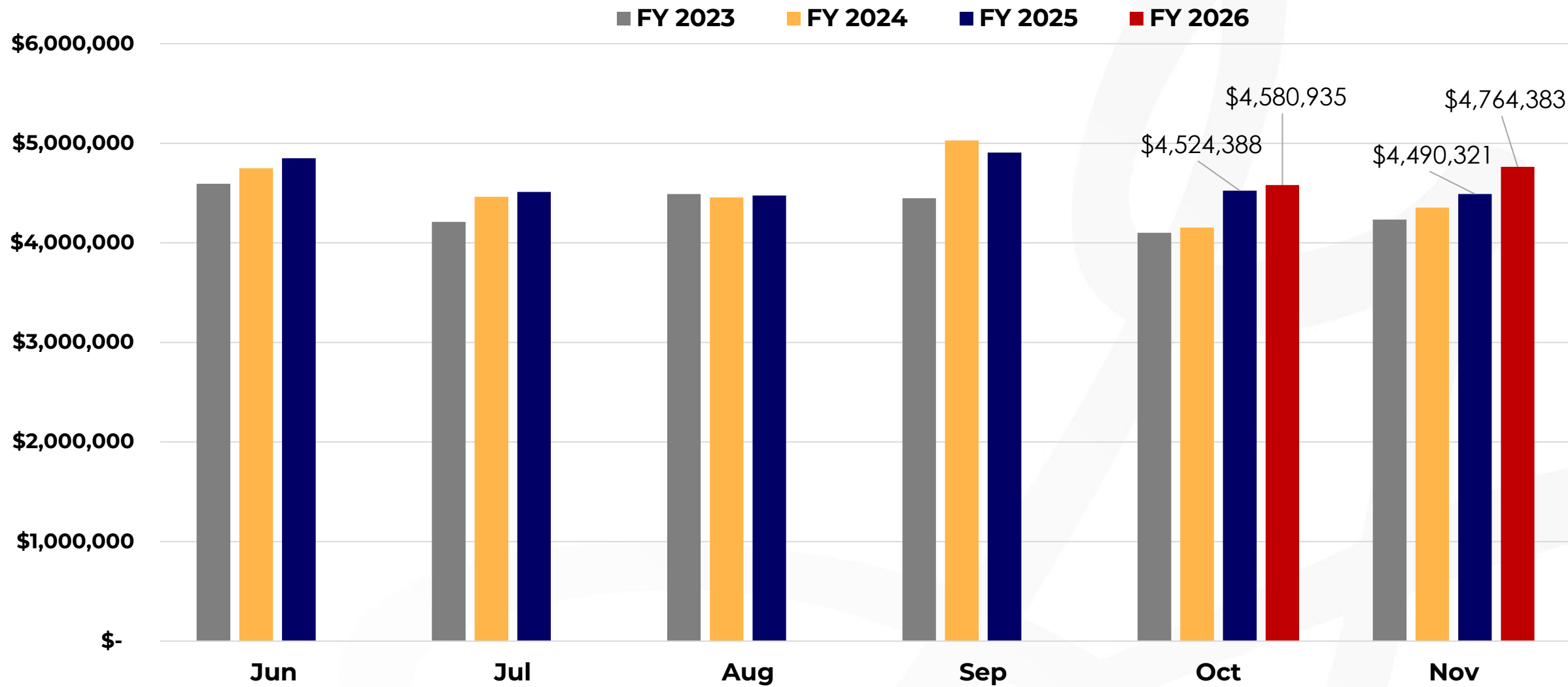
QUALITY PLACEMAKING

Quality Placemaking Activity

- ▶ Ongoing coordination with multiple projects including SU 560 mixed-use development.
- ▶ Attending Entertainment Experience Evolution (EEE) Conference in Los Angeles later this month.
- ▶ Attending ICSC Red River Conference on February 18th.
 - ▶ Multiple meetings already booked with developers & end users.

Sales Tax Collections

Sales Tax Collections



City of Georgetown, Texas
Economic Development Corporation
February 9, 2026

SUBJECT:

Action from Executive Session

SUGGESTED ACTION:

Action from Executive Session - Amanda Parr, Board President

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:

Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:

N/A

City of Georgetown, Texas
Economic Development Corporation
February 9, 2026

SUBJECT:

Economic Development Negotiations

SUGGESTED ACTION:

Section 551.087. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS.

Deliberation regarding commercial or financial information that the corporation has received from a business prospect that the Georgetown Economic Development Corporation seeks to have locate, stay, or expand in or near the territory of the City of Georgetown and with which the Corporation is conducting economic development negotiations; and/or deliberation regarding the offer of a financial or other incentive to a business prospect that the Corporation seeks to have locate, stay, or expand in or near the territory of the City of Georgetown.

- Project Aurora

ITEM SUMMARY:

FINANCIAL IMPACT:

SUBMITTED BY:

Shelly Sommerfeld, Economic Development plus

ATTACHMENTS:

N/A