FINANCE AND ADMINISTRATION COMMITTEE AGENDA FOR TUESDAY, OCTOBER 20, 2026 AT 4:00 PM VILLAGE HALL - COUNCIL CHAMBERS

MEETING CALLED TO ORDER

ROLL CALL

PERSONS WISHING TO ADDRESS THE COMMITTEE

1. OLD BUSINESS

1.1. Discussion and Review of the Proposed 2027 Village of Glen Carbon Budget

1.2. Discussion and Review of the Proposed 2027 Village of Glen Carbon Tax Levy

2. NEW BUSINESS: NONE

ADJOURNMENT

Memo

To: Finance and Administration Committee Members

From: Kelly Korte, Director of Finance

Date: October 20, 2026

RE: Discussion and Review of the Proposed 2027 Village of Glen Carbon Budget

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Proposed Motion:

ATTACHMENT(S):
Description
Draft Preliminary FY 2027 Budget for Discussion.pdf

Village of Glen Carbon, IL
Draft Version of Budget

Fiscal Year 2027

FISCAL YEAR 2027 - PROPOSED BUDGET NOTES

Finance & Administration Committee Review

General Fund

- The General Fund is balanced, with estimated revenues exceeding projected expenditures by $8,389 (after excess funds transferred for capital projects $660,000)

Revenues

- IML projections and collections history have been utilized for LGDF resources such as Income Tax and MFT.
- Sales Tax – conservatively estimated at $6.8 million with 4.5% increase annually for 5- year projections.
- Property Tax Levy amounts have been included based upon needs at a total extension amount under the public hearing requirement.
- Enterprise Revenues have been projected using the most recent rate increases and estimates for future increases.
- The additional NHR Sales tax assessed has been utilized to fund Capital Projects in both Governmental and Enterprise Funds.

Personnel Expenses

- The draft includes updated amounts for health care coverage based upon rates set by IPBC.
- New Full-time positions requested by department heads have been included at this point.
    - 1 WTP Supervisor (6 months in FY 2027 during construction period)

Enterprise Funds

- Water fund has been projected with debt and construction costs for the WTP and operating costs for the new plant in replacement of the water purchase amounts in future years.

Capital Expenses

- Planned funding for capital projects detail has been identified.

VILLAGE OF GLEN CARBON, IL
TAX LEVY & BUDGET CALENDAR
Tax Levy Year 2026 // Budget Fiscal Year 2027

DATES *	EVENT	LOCATION
July-September	Discussion / Review of Goals for Capital Planning	All Committees
September 4th	Provide Departments with Budget Goals and the Templates for the Capital and Operating Budgets.	
September 18th	Proposed Capital and Operating Budgets due to the Finance Department	
Week of Sept 28th	Mayor's Review Meetings w/ Departments	
Week of October 5th	Village Administrator Review Meetings w/ Departments	
October 13th	Review of a Draft of the Proposed Budget	Finance & Administration Committee
October 13th	Review Property Tax Levy & Abatements	Finance & Administration Committee
October 23rd	If necessary post potential notice of Truth in Taxation Public Hearing for November 24th on website to comply with 30 consecutive day posting requirement Public Act 103-1018	
TBD - Special Mtg if Necessary	Proposed Budget Review	Finance & Administration Committee
By November 6th	*Publish notice of public hearing for December 8th, 2026 on tentative budget. Notice of public hearing must be published in paper at least 30 days before the final approval of the budget.*	
November 10th	Proposed Budget Distributed	Finance & Administration Committee
November 10th	Presentation of the Proposed Budget	Village Board
	Approval of a Property Tax Levy Estimate	Village Board
	Per the "Open Meetings Act", tax levy estimate must occur at least 20 days prior to final adoption of the tax levy in order to determine if a Truth in Taxation hearing is required.	
November 13th	*If Necessary - Publish notice of "Truth in Taxation" public hearing for November 24th. Notice of public hearing must be published in paper 7-14 days before the public hearing.*	
November 24th	If Necessary : Public Hearing - Truth in Taxation	Village Board
December 8th	Property Tax Levy Adopted	Village Board
	Public Hearing - Budget	Village Board
	Budget Ordinance Adopted	Village Board
	Within 6 business days after an IMRF employer approves a budget, a total compensation package report must be published by the municipality (PA 97-0609).	
	Within 30 days after adoption of budget, the Village must file a certified copy of the budget with the County Clerk along with the Certificate of Publication for the public hearing notice (from the newspaper).	

** Dates Subject to Change*

OVERALL BUDGET SUMMARY

VILLAGE OF GLEN CARBON, IL

FISCAL YEAR 2027

	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Revenues and Other Sources:						
Taxes	$ 4,102,180	$ 4,529,014	$ 4,682,677	$ 4,879,058	$ 5,075,726	$ 5,277,859
Licenses and Permits	592,500	595,750	580,000	605,000	605,000	605,000
Economic Development Fees	660,000	660,000	678,150	696,799	715,961	735,690
Intergovernmental Revenue	19,312,087	20,270,292	17,401,504	20,025,523	19,425,626	18,755,029
Fines & Forfeitures	32,150	32,150	32,337	32,529	32,727	32,929
User Charges	7,835,134	8,493,846	8,980,304	9,240,836	9,500,711	9,765,305
Other Revenues	1,392,575	1,569,675	1,639,320	1,680,757	1,649,471	1,740,994
Debt Proceeds	275,000	5,778,949	2,000,000	-	-	-
Interfund Transfers	10,984,020	13,735,912	7,996,313	7,129,855	8,077,279	6,235,440
Total	45,185,646	55,665,588	43,990,604	44,290,358	45,082,501	43,148,206
Expenditures and Other Uses:						
Personnel	12,119,181	12,998,944	13,357,830	13,716,251	14,096,183	14,482,782
Utilities	383,700	416,340	427,414	438,784	450,456	462,440
Contractual Services	7,549,678	8,704,454	8,449,689	8,357,553	8,722,056	9,101,887
Supplies	776,284	811,710	854,757	877,725	901,311	925,531
Special Commodities	262,630	262,630	269,852	277,273	284,898	292,733
Other Expenditures	314,200	301,932	284,535	291,660	298,981	306,503
Debt Service	2,109,605	2,551,507	3,434,973	3,463,575	3,487,961	3,517,585
Fixed Assets	15,753,168	27,497,667	8,124,667	7,316,667	6,982,500	4,132,500
Transfers Out	10,984,020	13,735,912	7,996,313	7,129,855	8,077,279	6,235,440
Total	$ 50,252,466	$ 67,281,096	$ 43,200,031	$ 41,869,344	$ 43,301,626	$ 39,457,402
Net	$ (5,066,820)	$ (11,615,509)	$ 790,573	$ 2,421,014	$ 1,780,874	$ 3,690,804

GENERAL FUND SUMMARY
VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2026
FUND #110

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Taxes	$ 2,183,473	$ 2,271,076	$ 2,327,007	$ 2,390,467	$ 2,455,531	$ 2,517,247
Licenses and Permits	592,500	595,750	580,000	605,000	605,000	605,000
Economic Development Fees	660,000	$660,000	678,150	696,799	715,961	735,650
Intergovernmental Revenue	9,495,000	10,092,000	10,404,250	10,730,551	11,071,530	11,427,842
Grants	30,000	30,500	30,500	30,500	30,500	30,500
Fines & Forfeitures	25,350	25,350	25,350	25,350	25,350	25,350
User Charges	55,000	67,500	70,000	72,500	75,000	77,500
Other Revenues	379,700	358,300	358,300	358,300	358,300	358,300
Other Financing Sources	-	-	-	-	-	-
Interfund Transfers	70,000	70,000	70,000	70,000	70,000	70,000
Total	13,491,023	14,170,476	14,543,557	14,979,467	15,407,172	15,847,389
Expenditures and Other Uses:						
Personnel	7,062,403	7,384,787	7,587,869	7,796,535	8,010,940	8,231,241
Utilities	187,700	200,340	205,849	211,510	217,327	223,303
Contractual Services	2,692,630	2,720,962	2,795,788	2,872,673	2,951,671	3,032,842
Supplies	498,960	531,610	567,479	583,085	599,120	615,596
Other Expenditures	120,225	158,325	162,679	167,153	171,749	176,472
Debt Service	63,919	62,911	61,904	65,896	64,777	63,657
Fixed Assets		-	-	-	-	-
Transfers Out	2,855,103	3,103,152	3,152,000	3,274,000	3,383,000	3,496,000
Total	13,480,940	14,162,087	14,533,568	14,970,852	15,398,583	15,839,111
Excess (Deficiency) of Revenues Over Expenditures	10,083	8,389	9,988	8,616	8,589	8,278
Cash as of 6/30/2026 (Including Investments)	7,305,993					
Projected Cash End of FY	$ 7,300,000	$ 7,308,389	$ 7,318,378	$ 7,326,993	$ 7,335,582	$ 7,343,860
To cover 8 months of Expenditures (Not Including Transfers)		7,372,623	7,587,712	7,797,901	8,010,389	8,228,741

GENERAL FUND
REVENUE DETAIL
FISCAL YEAR 2027

Account #	Account Name	FY 2023	FY 2024	FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
110-31110	PROPERTY TAX- GENERAL CORP	893,114	1,004,501	1,171,312	1,181,088	76,395	1,203,650
110-31115	PRIOR YEAR-GEN PROP TAX	6,543	5,957	10,211	61,189	74,318	62,838
110-31120	PROPERTY TAX-POLICE PROTECTION	320,572	349,729	365,935	413,338	26,464	444,334
110-31125	PRIOR YEAR-POLICE PROTECTION	2,298	2,138	3,555	21,755	23,219	21,768
110-31140	PROPERTY TAX-POLICE PENSION	575,235	518,766	476,988	480,798	30,796	513,156
110-31145	PRIOR YEAR-POLICE PENSION	3,979	3,837	5,273	25,305	30,264	25,331
Total Taxes		1,801,740	1,884,928	2,033,274	2,183,473	261,456	2,271,076
110-32100	BUSINESS LICENSE	1,000	3,700	11,050	7,500	3,800	10,000
110-32200	LIQUOR LICENSE	12,535	14,380	13,045	15,000	2,585	15,000
110-32400	FRANCHISE LICENSE/FEE	181,448	165,154	147,310	275,000	227,806	260,000
Total Licenses and Fees		194,983	183,234	171,405	297,500	234,191	285,000
110-33100	VARIANCE AND APPEAL FEES	4,500	6,750	3,600	5,000	450	5,000
110-33200	GRADING PERMIT AND FEES	3,000	3,000	2,500	3,000	1,500	3,000
110-33400	BUILDING PERMIT/FEES	171,395	336,370	168,775	275,000	248,433	300,000
110-33600	RENTAL PERMIT/FEES	1,105	575	700	5,000	950	1,000
110-33900	PERMITS/FEES-OTHER	2,434	5,925	7,243	7,000	1,420	1,750
Total Permits and Fees		182,433	352,620	182,818	295,000	252,753	310,750
110-32900	DEVELOPMENT REVIEW CHARGES	44,066	106,215	71,963	300,000	80,116	300,000
110-33800	INFRASTRUCTURE INSP & OBS FEE	63,661	153,496	118,599	360,000	9,179	360,000
Total Economic Development Fees		107,727	259,711	190,562	660,000	89,295	660,000
110-34110	INCOME TAX	2,210,837	2,350,655	2,496,327	2,450,000	1,455,383	2,500,000
110-34120	PERSONAL PROPERTY REPLACEMENT TAX	32,130	23,056	18,098	25,000	9,570	22,500
110-34140	SALES TAX	5,097,027	5,706,060	6,403,232	6,325,000	3,492,783	6,800,000
110-34150	LOCAL USE TAX	544,846	491,943	167,308	50,000	60,532	75,000
110-34160	BUSINESS DISTRICT SALES TAX	5	438	19	0	0	0
110-34170	MUNICIPAL AUTO RENTAL TAX	46,051	55,932	52,795	53,000	24,297	50,000
110-34180	CANNABIS EXCISE TAX	21,141	22,188	20,887	22,000	11,412	22,000
110-34185	VIDEO GAMING TAX	42,074	64,136	69,704	75,000	31,787	67,500
110-34190	TELECOMMUNICATIONS TAX	130,688	127,164	125,434	120,000	57,817	105,000
110-34210	STATE GRANTS	723	0	0	0	0	0
110-34310	FEDERAL GRANTS	170,459	134,094	25,181	30,000	19,145	30,000
110-34510	INTERGOVERNMENTAL AGREEMENT	235,895	366,128	409,957	375,000	131,752	450,000
110-34910	GRANTS-OTHER	49,840	1,040	7,671	0	500	500
Total Intergovernmental Revenues		8,581,714	9,342,834	9,796,613	9,525,000	5,294,978	10,122,500
110-35100	COURT FINES	16,508	15,858	19,898	16,000	9,007	16,000
110-35150	COURT FINES-ADMIN ADJUDICATION	200	0	0	250	0	250
110-35200	TOWING FEES	0	152	0	8,000		8,000
110-35350	TRAFFIC TICKETS-SUPERVISION	60	0	0	100	0	100
110-35900	FINES-OTHER	880	982	50	1,000	(238)	1,000
Total Fines and Forfeitures		17,647	16,992	19,948	25,350	8,769	25,350

GENERAL FUND
REVENUE DETAIL
FISCAL YEAR 2027

Account #	Account Name	FY 2023	FY 2024	FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
110-36430	COPY/FAX	10	0	0	0	0	0
110-36440	PUBLICATIONS	0	0	0	0	0	0
110-36450	ADMINSTRATIVE CHARGES	6,839	7,162	6,677	5,000	6,340	12,500
110-36460	SERVICE CHARGES	38,698	45,867	52,093	50,000	28,454	55,000
Total User Charges		45,548	53,029	58,770	55,000	34,794	67,500
110-37000	DEVELOPMENT OTHER	0	56,250	36,750	0	95,040	0
110-37100	OVER/SHORT	0	20	14	0	11	0
110-37200	INTEREST INCOME	96,988	276,909	308,937	250,000	156,867	275,000
110-37290	ADJUSTMENT TO MARKET VALUE	119,014	70,917	7,982	50,000	(32,203)	50,000
110-37300	RENTAL INCOME	4,250	3,975	5,410	5,000	4,125	7,500
110-37400	DONATIONS	3,246	900	2,817	500	415	500
110-37401	SPONSORSHIPS	0	0	0	0	0	0
110-37402	MEMORIALS	599	1,328	218	200	735	200
110-37450	DONATIONS/SPONSORSHIPS/MEMORIALS MUSEUM	312	170	803	500	236	500
110-37800	PROMOTIONAL SALES VILLAGE	2,002	200	2,200	250	250	250
110-37850	PROMOTIONAL SALES MUSEUM	350	1,264	538	750	269	750
110-37900	MISCELLANEOUS INCOME	39,416	36,511	17,988	20,000	4,543	20,000
110-37910	TICKET SALES MUSEUM	5,541	3,301	4,245	2,500	360	3,500
110-37911	PROGRAM/CONTEST FEES VILLAGE	0	0	0	0	0	0
110-37950	MISCELLANEOUS REIMBURSABLES	4,290	21	23	50,000	12,769	100
Total Other Revenues		276,007	451,766	387,925	379,700	243,417	358,300
110-38200	PROCEEDS - FIXED ASSETS SALES	0	0	0	0	0	0
110-38220	GAIN ON ASSET DISPOSAL	0	0	0	0	0	0
Total Other Financing Sources		0	0	0	0	0	0
110-39220	TRANSFER FROM TOURISM FUND	0	70,000	70,000	70,000	0	70,000
110-39225	TRANSFER FROM NHR SALES TAX STREET MAINT	0	0	0	0	0	0
110-39250	TRANSFER FROM MFT	0	0	0	0	0	0
110-39280	TRANSFER FROM HOUSING	0	0	0	0	0	0
110-39300	TRANSFER FROM CG DEBT REFUNDING		344,912	0	0	0	0
110-39391	TRANSFER FROM TIF FUND	0	0	0	0	0	0
Total Transfers In		0	414,912	70,000	70,000	0	70,000
REVENUES TOTAL		**$11,207,800**	**$12,960,026**	**$12,911,315**	**$13,491,023**	**$6,419,653**	**$14,170,476**

GENERAL FUND
ADMINISTRATION - DEPARTMENT # 511
FISCAL YEAR 2027

		ACTUALS			FY 2026		BUDGET
Account Number	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
110-51100-1210	SALARIES	$ 259,946	$ 310,452	$ 331,377	$ 370,200	$ 163,394	$ 430,000
110-51100-1230	OVERTIME	91	194		-	-	
110-51100-1410	ELECTED/APPTD OFFICIALS SALARY	46,200	45,000	58,400	64,800	32,400	72,000
110-51100-1510	LIFE INSURANCE	65	66	64	100	32	100
110-51100-1520	DISABILITY INSURANCE	428	684	608	-		-
110-51100-1540	WORKERS COMPENSATION	302	308	405	317		525
110-51100-1550	UNEMPLOYMENT INSURANCE	-	-		-		
110-51100-1790	OTHER BENEFITS	106	-		-		
Total Personnel Expenses		307,138	356,704	390,854	435,417	195,826	502,625
110-51100-3130	MAINT SERVICE - VEHICLE	-	-		-	114	
110-51100-3210	I.T. SERVICES	71,541	72,035	75,457	97,280	41,381	91,923
110-51100-3310	ACCOUNTANT SERVICE	18,406	33,320	29,583	30,000	27,000	32,250
110-51100-3320	ENGINEERING SERVICE	-					
110-51100-3330	LEGAL SERVICE	161,449	181,644	182,168	180,000	76,000	200,000
110-51100-3360	MEDICAL SERVICE	9,237	11,835	7,126	8,000	5,640	7,500
110-51100-3490	OTHER PROFESSIONAL SERVICES	34,405	34,609	40,597	35,000	14,632	39,000
110-51100-3510	POSTAGE	6,241	6,578	7,135	7,500	5,193	10,000
110-51100-3520	TELEPHONE	19,485	13,588	18,283	12,000	5,805	12,000
110-51100-3530	INTERNET SERVICE PROVIDER	3,571	3,798	3,859	19,170	8,727	18,000
110-51100-3550	PUBLISHING	15,966	5,764	4,835	7,500	2,746	6,000
110-51100-3560	PRINTING	14,128	14,876	14,888	15,000	8,243	15,000
110-51100-3590	COMMUNICATIONS MANAGER	7,009	9,663	8,364	11,000	-	7,000
110-51100-3610	DUES	1,959	3,087	4,294	3,500	2,805	4,000
110-51100-3620	TRAVEL	2,034	4,561	5,551	7,500	966	7,500
110-51100-3621	MEETINGS	1,264	1,165	1,713	1,000	118	500
110-51100-3630	TRAINING	5,362	4,119	5,570	3,000	2,267	5,000
110-51100-3650	PUBLICATIONS	749	858	684	500	155	500
110-51100-3810	SHORT TERM RENTAL	14,992	6,832	5,406	7,000	1,718	7,000
110-51100-3910	LIABILITY INSURANCE	34	39	47	40		40
Total Contractual Services		387,831	408,371	415,560	444,990	203,510	463,213
110-51100-4210	MAINT SUPPLIES - EQUIP IT	150		70	-		
110-51100-4250	IT OTHER	-	180				
110-51100-4510	OFFICE SUPPLIES	3,787	3,007	3,018	3,500	1,337	3,500
110-51100-4520	OPERATING SUPPLIES	23		211			
110-51100-4525	MEDICAL SUPPLIES	9,424	14,176	17,700	14,500	9,982	18,500
110-51100-4550	AUTOMOTIVE FUEL/OIL			(9)		152	250
110-51100-4590	GENERAL SUPPLIES	8,925	9,001	9,579	7,500	5,933	10,000
110-51100-4610	SMALL EQUIPMENT - GENERAL	-	110				

GENERAL FUND
ADMINISTRATION - DEPARTMENT # 511
FISCAL YEAR 2027

		ACTUALS			FY 2026		BUDGET
Account Number	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
110-51100-4620	SMALL EQUIPMENT - IT	4,335	2,120	24,763	21,250	33	2,500
110-51100-4630	SMALL EQUIPMENT - OFFICE	83	-	24			
110-51100-4670	SMALL EQUIPMENT - FURNITURE				3,000		5,500
Total Supplies		26,728	28,594	55,356	49,750	17,437	40,250
110-51100-6110	COMMUNITY RELATIONS	14,764	9,582	6,026	10,000	4,892	40,000
110-51100-6120	EMPLOYEE RELATIONS	6,201	6,689	10,043	6,500	2,473	13,750
110-51100-6280	CITY PLANNING	4,839	-	10	1,000		
110-51100-6290	MISCELLANEOUS EXPENSE	3,202	5,848	8	250	(1)	2,500
110-51100-6550	BAD DEBT EXPENSE	50	3,120	103		(6)	-
Total Other Expenditures		29,057	25,239	16,190	17,750	7,358	56,250
110-51100-7100	PRINCIPAL PAYMENT		-	-			-
110-51100-7200	INTEREST EXPENSE		-	-			-
Total Debt Service					-	-	-
DEPARTMENT TOTAL		**$ 750,754**	**$ 818,908**	**$ 877,960**	**$ 947,907**	**$ 424,131**	**$ 1,062,338**

GENERAL FUND

SENIOR CENTER - DEPARTMENT # 531

FISCAL YEAR 2027

Account Number	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
110-53100-1210	SALARIES	$ 73,990	$ 81,587	$ 101,405	$ 110,000	$ 51,578	$ 113,000
110-53100-1510	LIFE INSURANCE	20	20	20	$ 25	$ 10	$ 25
110-53100-1520	DISABILITY	195	195	179			$ -
110-53100-1540	WORKERS COMPENSATION	836	1,090	1,423	1,123		1,650
110-53100-1550	UNEMPLOYMENT BENEFITS	-	-				
110-53100-1790	OTHER BENEFITS	32	-				
Total Personnel Expenses		75,072	82,892	103,027	111,148	51,588	114,675
110-53100-2010	UTILITIES	2,237	3,077	3,893	3,250	1,348	3,750
Total Utilities		2,237	3,077	3,893	3,250	1,348	3,750
110-53100-3110	MAINT SERVICE-BUILDING	5,684	963		5,000	842	5,000
110-53100-3120	MAINT SERVICE-EQUIPMENT	40	163	85	350	46	350
110-53100-3130	MAINT SERVICE-VEHICLE TRANSPOR	3,099	4,909	4,055	6,000	2,741	6,000
110-53100-3140	MAINT SERVICE-GROUNDS	-	-				
110-53100-3210	IT SERVICES	3,533	3,564	3,952	3,600	1,745	3,855
110-53100-3370	JANITORIAL SERVICES	1,050	-				
110-53100-3490	OTHER PROFESSIONAL SVCS	118	93		500		500
110-53100-3510	POSTAGE	58	45	37	100	13	50
110-53100-3520	TELEPHONE	7,580	4,679	3,597	3,000	2,468	3,500
110-53100-3550	PUBLISHING	-	-				
110-53100-3560	PRINTING	227	275	175	150	151	250
110-53100-3620	TRAVEL	603	723	795	500	14	200
110-53100-3630	TRAINING		59	-	200		500
110-53100-3810	SHORT TERM RENTAL	694	689	460	675		800
110-53100-3910	LIABILITY INSURANCE	127	143	155	147		125
Total Contractual Services		22,812	16,305	13,311	20,222	8,020	21,130
110-53100-4110	MAINT SUPPLIES-BUILDING	2,063	328	1,124	1,000	312	1,000
110-53100-4120	MAINT SUPPLIES-EQUPMENT			92			
110-53100-4140	MAINT SUPPLIES-GROUNDS	-	-	367			400
110-53100-4210	MAINT SUPPLIES-EQUIP IT	-	-	10			
110-53100-4250	IT OTHER	-	45	1,039			
110-53100-4510	OFFICE SUPPLIES	108	62	69	300	47	200
110-53100-4520	OPERATING SUPPLIES	63	181	800	300	32	300
110-53100-4525	MEDICAL SUPPLIES	-	126	1			
110-53100-4550	AUTOMOTIVE FUEL/OIL TRANSPORT	5,502	5,656	6,356	6,000	4,334	9,500
110-53100-4580	UNIFORMS	340	132	215	300	36	350
110-53100-4590	GENERAL SUPPLIES	35	46	26	350	38	350

GENERAL FUND
SENIOR CENTER - DEPARTMENT # 531
FISCAL YEAR 2027

		ACTUALS			FY 2026		BUDGET
Account Number	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
110-53100-4610	SMALL EQUIPMENT-GENERAL	-	306	2,658	2,900		3,000
110-53100-4620	SMALL EQUIPMENT-IT	-	2,011	19	500		250
110-53100-4630	SMALL EQUIPMENT-OFFICE	-	-		500		250
110-53100-4650	SMALL EQUIPMENT-BUILDING	30	-	800	800		800
110-53100-4670	SMALL EQUIPMENT-FURNITURE	-	528	176	500	344	500
Total Supplies		8,141	9,421	13,752	13,450	5,143	16,900
110-53100-6110	COMMUNITY RELATIONS	14,263	20,045	23,008	7,500	7,600	7,500
110-53100-6115	SENIOR EVENTS				15,300	5,036	16,000
110-53100-6120	EMPLOYEE RELATIONS	78	217	237	250	60	300
110-53100-6290	MISCELLANEOUS EXPENSE	-		762	250	200	200
Total Other Expenditures		14,341	20,262	24,007	23,300	12,896	24,000
DEPARTMENT TOTAL		**$ 122,602**	**$ 131,957**	**$ 157,990**	**$ 171,370**	**$ 78,995**	**$ 180,455**

GENERAL FUND
ECONOMIC DEVELOPMENT - DEPARTMENT # 571
FISCAL YEAR 2027

Account Number	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
110-57100-3210	IT SERVICES				8,000		
110-57100-3320	ENGINEERING SERVICE	$ -	$ -				
110-57100-3325	INFRASTRUCTURE DEVELOPMENT FEES	-	-	2,000	100,000	13,000	100,000
110-57100-3328	DEVELOPMENT PROGRAMMING				50,000		20,000
110-57100-3330	LEGAL SERVICE	-	-				
110-57100-3490	OTHER PROFESSIONAL SVCS	4,000	1,100			1,820	5,000
110-57100-3510	POSTAGE	-	-				
110-57100-3550	PUBLISHING	-	-				
Total Contractual Services		4,000	1,100	2,000	158,000	14,820	125,000
110-57100-6110	COMMUNITY RELATIONS	-	17,336	1,710	7,000	3,488	7,000
110-57100-6280	CITY PLANNING	-	25,451	1,799	30,000	10,950	30,000
110-57100-9290	MISCELLANEOUS EXPENSE	-	-				
Total Other Expenditures		-	42,787	3,509	37,000	14,438	37,000
110-57100-7510	CENTER GROVE RD REBATE	685,089	-	-	-		-
Total Debt Service		685,089	-	-	-	-	-
DEPARTMENT TOTAL		**$ 689,089**	**$ 43,887**	**$ 5,509**	**$ 195,000**	**$ 29,258**	**$ 162,000**

GENERAL FUND
FINANCE - DEPARTMENT # 513
FISCAL YEAR 2027

		ACTUALS			FY 2026		BUDGET
Account Number	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
110-51300-1210	SALARIES	$ 171,593	$ 178,389	$ 193,876	$ 207,500	$ 96,067	$ 215,000
110-51300-1230	OVERTIME	1	62	31		4	
110-51300-1510	LIFE INSURANCE	46	46	46	75	23	75
110-51300-1520	DISABILITY INSURANCE	448	448	411			-
110-51300-1540	WORKERS COMPENSATION	336	341	449	351		600
110-51300-1550	UNEMPLOYMENT INSURANCE	-	-				-
110-51300-1790	OTHER BENEFITS	72	-		150		-
Total Personnel Expenses		172,496	179,286	194,813	208,076	96,094	215,675
110-51300-3210	I.T. SERVICES	56,896	58,521	72,158	43,000	6,839	40,000
110-51300-3310	ACCOUNTANT SERVICE	6,131	-	5,365	6,000	6,000	6,500
110-51300-3490	OTHER PROFESSIONAL SVCS	40,778	46,833	56,540	50,000	30,685	61,200
110-51300-3510	POSTAGE	415	354	464	500	320	550
110-51300-3520	TELEPHONE	8,317	4,587	2,990	2,150	2,419	3,600
110-51300-3550	PUBLISHING	101	101	319	225	210	400
110-51300-3560	PRINTING	1,610	1,115	1,280	1,250	1,218	1,500
110-51300-3610	DUES	495	505	550	525	100	550
110-51300-3620	TRAVEL	-	-		1,000		250
110-51300-3630	TRAINING	479	390		1,000		250
110-51300-3810	SHORT TERM RENTAL	1,729	774	516	780		-
Total Contractual Services		116,951	113,180	140,182	106,430	47,791	114,800
110-51300-4210	MAINT SUPPLIES - EQUIP IT	-	-	186	100		50
110-51300-4250	IT OTHER	-	-				-
110-51300-4510	OFFICE SUPPLIES	924	988	1,306	1,000	560	1,250
110-51300-4520	OPERATING SUPPLIES	13	20	5	25		25
110-51300-4590	GENERAL SUPPLIES	-	-				-
110-51300-4610	SMALL EQUIPMENT - GENERAL	125	28		250		250
110-51300-4620	SMALL EQUIPMENT - IT	5,104	-	3,538	500		500
110-51300-4630	SMALL EQUIPMENT - OFFICE	-	-		100		100
110-51300-4670	SMALL EQUIPMENT - FURNITURE	-	29	38	250	41	250
Total Supplies		6,166	1,065	5,073	2,225	601	2,425
110-51300-6110	COMMUNITY RELATIONS	53	-	120	100		50
110-51300-6120	EMPLOYEE RELATIONS	41	498	212	500		500
110-51300-6290	MISCELLANEOUS EXPENSE	1			250		100
Total Other Expenditures		94	498	332	850	-	650
DEPARTMENT TOTAL		**$ 295,706**	**$ 294,029**	**$ 340,400**	**$ 317,581**	**$ 144,486**	**$ 333,550**

GENERAL FUND
INTERFUND TRANSFERS - DEPARTMENT #590
FISCAL YEAR 2027

		ACTUALS			FY 2026		BUDGET
Account Number	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
111-59000-9250	TRANSFER TO MFT FUND				$ -		$ -
111-59000-9270	TRANSFER TO CAPITAL EXP FUND	900,385	650,961	876,423	600,000	1,158,775	660,000
110-59000-9280	TRANSFER TO HOUSING ASSISTANCE						-
110-59000-9310	TRANSFER TO PARKS CAPITAL EXP		315,000	1,363,000	149,000	428,388	
110-59000-9650	TRANSFER TO HEALTH INS FUND	1,155,139	1,211,554	1,320,766	1,600,000	790,643	1,904,665
110-59000-9710	TRANSFER TO POLICE PENSION	572,531	527,918	474,123	506,103	61,060	538,487
Total Transfers Out		2,628,055	2,705,433	4,034,312	2,855,103	2,438,866	3,103,152
DEPARTMENT TOTAL		**$ 2,628,055**	**$ 2,705,433**	**$ 4,034,312**	**$ 2,855,103**	**$ 2,438,866**	**$ 3,103,152**

GENERAL FUND
MUSEUM - DEPARTMENT # 565
FISCAL YEAR 2027

Account Number	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
110-56500-1210	SALARIES	$ 41,320	$ 43,735	$ 61,388	$ 65,500	$ 29,953	$ 73,500
110-56500-1230	OVERTIME	$ -	$ -	$ -			$ -
110-56500-1510	LIFE INSURANCE	$ 20	$ 20	$ 20	$ 20	10	$ 20
110-56500-1520	DISABILITY INSURANCE	$ 195	$ 195	$ 179			$ -
110-56500-1540	WORKERS COMPENSATION	52	53	70	55		100
110-56500-1550	UNEMPLOYMENT INSURANCE	-					
110-56500-1790	OTHER BENEFITS	32	(23)				
Total Personnel Expenses		41,619	43,980	61,657	65,575	29,963	73,620
110-56500-2010	UTILITIES	4,816	6,218	6,883	6,900	3,162	7,590
110-56500-2020	STREET LIGHTING	1,519	1,980	2,168	2,000	785	1,750
Total Utilities		6,335	8,198	9,051	8,900	3,947	9,340
110-56500-3110	MAINT SERVICE-BUILDING	27,337	11,643	31,847	20,000	57	8,000
110-56500-3120	MAINT SERVICE-EQUIPMENT	267	367	842	1,000	148	1,000
110-56500-3140	MAINT SERVICE-GROUNDS	794	1,900		8,000		2,000
110-56500-3210	I.T. SERVICES	5,052	7,666	6,583	7,000	3,566	7,900
110-56500-3490	OTHER PROFESSIONAL SERVICES	1,795	1,370	2,332	8,000	6,493	4,000
110-56500-3510	POSTAGE	106	125	432	300	1	150
110-56500-3520	TELEPHONE	8,628	5,404	3,397	3,000	3,124	4,000
110-56500-3530	INTERNET SERVICE PROVIDER	2,780	2,756	2,760	3,300	1,430	3,300
110-56500-3550	PUBLISHING	-	(832)	225	500		500
110-56500-3560	PRINTING	409	569	978	1,000	553	1,000
110-56500-3610	DUES	1,103	118	358	700	250	350
110-56500-3620	TRAVEL	-	-				
110-56500-3630	TRAINING	46	195	53	500		100
110-56500-3690	PROFESSIONAL DEVELOPMENT		25	50	50		100
110-56500-3810	SHORT TERM RENTAL	412	407	272	550		550
Total Contractual Services		48,730	31,713	50,129	53,900	15,622	32,950
110-56500-4110	MAINT SUPPLIES-BUILDING	2,158	2,110	1,631	8,000		2,000
110-56500-4120	MAINT SUPPLIES-EQUIPMENT	523	160		700		500
110-56500-4140	MAINT SUPPLIES-GROUNDS	865	674	821	1,000	115	1,000
110-56500-4210	MAINT SUPPLIES-EQUIP IT	105	-		500	111	200
110-56500-4250	IT OTHER	-	72				-
110-56500-4510	OFFICE SUPPLIES	287	34	98	200		200
110-56500-4520	OPERATING SUPPLIES	1,486	1,807	4,099	5,000	617	5,000
110-56500-4530	SMALL TOOLS	57	-	43			200
110-56500-4590	GENERAL SUPPLIES	37	110	-	200		200

GENERAL FUND
MUSEUM - DEPARTMENT # 565
FISCAL YEAR 2027

		ACTUALS			FY 2026		BUDGET
Account Number	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
110-56500-4610	SMALL EQUIPMENT GENERAL	351	334	490	500		200
110-56500-4620	SMALL EQUIPMENT - IT	2,635	125	78	700	345	-
110-56500-4630	SMALL EQUIPMENT- OFFICE	1,326	-	160			
110-56500-4670	SMALL EQUIPMENT - FURNITURE	187	-				
110-56500-4710	BOOKS		61		100		100
110-56500-4720	PERIODICALS	135	150	150	200	75	200
110-56500-4750	PROMOTIONAL SUPPLIES	675	1,862	46	1,000		1,000
Total Supplies		10,826	7,499	7,616	18,100	1,263	10,800
110-56500-6110	COMMUNITY RELATIONS	5,432	5,253	8,245	9,000	712	9,000
110-56500-6290	MISCELLANEOUS EXPENSE	-	95				
110-56500-6310	COMMISSION PROJECTS	-	1,025	380	1,500	123	1,000
Total Other Expenditures		5,432	6,373	8,625	10,500	835	10,000
DEPARTMENT TOTAL		**$ 112,942**	**$ 97,763**	**$ 137,078**	**$ 156,975**	**$ 51,630**	**$ 136,710**

GENERAL FUND
BUILDING & ZONING - DEPARTMENT # 516
FISCAL YEAR 2027

		ACTUALS			FY 2026		BUDGET
Account Number	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
110-51600-1210	SALARIES	$ 278,581	$ 338,996	$ 373,029	$ 430,000	$ 200,384	$ 446,000
110-51600-1230	OVERTIME	302	591	608	2,500	240	1,500
110-51600-1510	LIFE INSURANCE	80	100	101	100	55	110
110-51600-1520	DISABILITY INSURANCE	780	975	861			-
110-51600-1540	WORKERS COMPENSATION	5,939	6,027	7,934	6,208		10,250
110-51600-1550	UNEMPLOYMENT INSURANCE	-	-				
110-51600-1710	UNIFORM/CLOTHING ALLOWANCE	548	672	390	1,350	482	500
110-51600-1790	OTHER BENEFITS	124	2,426		300		
Total Personnel Expenses		286,353	349,787	382,923	440,458	201,161	458,360
110-51600-3110	MAINT SERVICE-BUILDING	-	-				
110-51600-3120	MAINT SERVICE-EQUIPMENT	-	-				
110-51600-3130	MAINT SERVICE-VEHICLE	3,099	5,459	1,644	4,000	1,957	4,000
110-51600-3210	IT SERVICES	75,564	56,083	82,309	85,000	14,090	95,724
110-51600-3320	ENGINEERING SERVICE	96,444	202,257	243,931	260,000	57,409	260,000
110-51600-3325	PLAN REVIEW	-	480	23,864	300,000	5,370	300,000
110-51600-3330	LEGAL SERVICE	8,059	3,887	4,532	75,000	782	75,000
110-51600-3360	MEDICAL SERVICE	-	-				
110-51600-3370	JANITORIAL SERVICE	-	-				
110-51600-3400	PROFESSIONAL SVCS - INSPECTIONS	11,245	13,925	29,225	25,000	9,775	30,000
110-51600-3420	PROFESSIONAL SVCS - MOWING	18,537	7,728	7,106	13,000	2,591	13,000
110-51600-3490	OTHER PROFESSIONAL SVCS	8,262	2,782	557	50,000		5,000
110-51600-3495	DEMOLITION SERVICES	-	-		15,000		15,000
110-51600-3510	POSTAGE	3,204	2,639	3,208	2,500	2,154	3,000
110-51600-3520	TELEPHONE	10,085	6,505	4,756	8,000	3,083	8,000
110-51600-3550	PUBLISHING	5,966	5,564	6,130	7,000	2,598	7,000
110-51600-3560	PRINTING	1,015	1,419	1,911	1,500	826	1,500
110-51600-3566	COPIES	-	-				
110-51600-3610	DUES	633	16	458	1,000	300	1,000
110-51600-3620	TRAVEL	4,487	3,535	6,690	7,000	3,952	8,000
110-51600-3621	MEETINGS	994	1,069	486	1,500	220	1,500
110-51600-3630	TRAINING	2,074	3,812	2,033	6,000	2,489	6,000
110-51600-3650	PUBLICATIONS	12	-	142	600		300
110-51600-3810	SHORT TERM RENTAL	3,082	2,540	1,938	3,000		
110-51600-3910	LIABILITY INSURANCE	199	167	181	172		375
Total Contractual Services		252,959	319,867	421,101	865,272	107,596	834,399
110-51600-4110	MAINT SUPPLIES - BUILDING	-	2	20	100		-
110-51600-4120	MAINT SUPPLIES - EQUIPMENT	-	-				
110-51600-4130	MAINT SUPPLIES - VEHICLE	95	46	318	500	119	500

GENERAL FUND
BUILDING & ZONING - DEPARTMENT # 516
FISCAL YEAR 2027

		ACTUALS			FY 2026		BUDGET
Account Number	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
110-51600-4140	MAINT SUPPLIES - GROUNDS	-	-				
110-51600-4210	MAINT SUPPLIES - EQUIP IT	45	112	412	1,000		1,000
110-51600-4250	IT OTHER	3,622	315		1,000		1,000
110-51600-4510	OFFICE SUPPLIES	-	2,428	1,773	4,000	2,696	5,000
110-51600-4520	OPERATING SUPPLIES	26	144		500		500
110-51600-4525	MEDICAL SUPPLIES		378				
110-51600-4530	SMALL TOOLS	-	-		500		500
110-51600-4540	JANITORIAL SUPPLIES			75			
110-51600-4550	AUTOMOTIVE FUEL / OIL	2,166	2,570	2,319	5,000	1,696	6,000
110-51600-4580	UNIFORMS	220	378	749	900	12	1,000
110-51600-4610	SMALL EQUIPMENT - GENERAL	-	-		500		500
110-51600-4620	SMALL EQUIPMENT - IT	2,017	2,375	23	10,000	3,117	7,000
110-51600-4630	SMALL EQUIPMENT - OFFICE	146	58	125	2,000		2,000
110-51600-4660	SMALL EQUIPMENT - VEHICLE	-	-		500		500
110-51600-4670	SMALL EQUIPMENT - FURNITURE	1,227	1,596	609	1,500		1,500
110-51600-4710	BOOKS	-	-	480	1,000	2,355	1,500
Total Supplies		9,563	10,402	6,903	29,000	9,995	28,500
110-51600-6120	EMPLOYEE RELATIONS	-	366	275	500	794	1,000
110-51600-6290	MISCELLANEOUS EXPENSE	380	912	1,355	700	520	800
Total Other Expenditures		380	1,278	1,630	1,200	1,314	1,800
110-51600-8100	LAND	3,050	-				
110-51600-8360	OFFICE EQUIPMENT			37			
Total Fixed Assets		3,050	-	37	-	-	-
DEPARTMENT TOTAL		**$ 552,306**	**$ 681,334**	**$ 812,594**	**$ 1,335,930**	**$ 320,066**	**$ 1,323,059**

GENERAL FUND
POLICE - DEPARTMENT # 521
FISCAL YEAR 2027

		ACTUALS			FY 2026		BUDGET
Account Number	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
110-52100-1210	SALARIES	$ 3,262,404	$ 3,419,087	$ 3,647,947	$ 4,017,000	$ 1,966,162	$ 4,117,500
110-52100-1230	OVERTIME	225,507	282,076	287,443	282,000	147,525	308,327
110-52100-1510	LIFE INSURANCE	758	772	741	1,250	432	1,300
110-52100-1520	DISABILITY INSURANCE	7,668	7,881	7,475	-		
110-52100-1540	WORKERS COMPENSATION	64,480	72,242	63,142	74,409		90,250
110-52100-1550	UNEMPLOYMENT INSURANCE	-	-				
110-52100-1710	UNIFORM/CLOTHING ALLOWANCE	12,965	15,058	10,520	14,250	14,184	25,000
110-52100-1790	OTHER BENEFITS	1,239	139	6,378	7,000	3,824	8,000
Total Personnel Expenses		3,575,021	3,797,255	4,023,646	4,395,909	2,132,127	4,550,377
110-52100-2010	UTILITIES	19,215	26,502	29,637	27,750	8,740	25,750
Total Utilities		19,215	26,502	29,637	27,750	8,740	25,750
110-52100-3110	MAINT SERVICE - BUILDING	27,541	17,738	25,492	38,820	12,574	41,310
110-52100-3120	MAINT SERVICE - EQUIPMENT	9,830	6,966	6,207	26,950	1,681	26,950
110-52100-3130	MAINT SERVICE - VEHICLE	68,400	86,271	61,728	87,604	36,428	77,000
110-52100-3210	IT SERVICES	97,989	152,994	140,954	176,675	52,038	186,575
110-52100-3220	MAINT SERVICE - EQUIP COMM	81,042	75,413	77,753	96,000	40,737	86,000
110-52100-3330	LEGAL SERVICE	3,671	4,091	1,376	2,000	2,100	2,200
110-52100-3360	MEDICAL SERVICE	-					
110-52100-3370	JANITORIAL SERVICE	-					
110-52100-3381	PERMITS / FEES	1,409	2,462	2,449	3,000	780	3,000
110-52100-3490	OTHER PROFESSIONAL SVCS	22,827	15,911	12,637	33,950	10,669	34,850
110-52100-3510	POSTAGE	1,516	724	210	800	157	800
110-52100-3520	TELEPHONE	22,684	31,532	37,060	31,500	14,909	37,600
110-52100-3560	PRINTING	3,776	2,003	3,734	4,750	1,832	3,800
110-52100-3590	COMMUNICATIONS	2,188	1,480	2,290	2,280	1,400	2,520
110-52100-3610	DUES	2,709	3,620	3,235	3,220	1,960	4,085
110-52100-3620	TRAVEL	11,108	27,378	9,450	25,000	8,633	25,000
110-52100-3621	MEETINGS	950	920	1,137	2,000	690	2,000
110-52100-3630	TRAINING	41,188	39,003	52,105	65,960	13,282	68,510
110-52100-3640	TUITION REIMBURSEMENT	931	7,533	7,286	60,000	2,306	60,000
110-52100-3810	SHORT TERM RENTAL	3,600	4,024	2,837	4,400		4,420
110-52100-3910	LIABILITY INSURANCE	2,947	3,330	4,290	3,430		4,100
Total Contractual Services		406,306	483,393	452,230	668,339	202,176	670,720
110-52100-4110	MAINT SUPPLIES - BUILDING	2,697	1,557	1,794	18,500	37	18,500
110-52100-4120	MAINT SUPPLIES - EQUIPMENT	574	1,295	709	2,700	2,652	2,700
110-52100-4130	MAINT SUPPLIES - VEHICLE	-	-				
110-52100-4140	MAINT SUPPLIES - GROUNDS		11				
110-52100-4210	MAINT SUPPLIES - EQUIP IT	1,593	414	3,582	4,500	1,044	6,500
110-52100-4250	IT OTHER	-	3,645		-		
110-52100-4510	OFFICE SUPPLIES	2,991	2,730	2,901	4,000	1,256	4,000
110-52100-4520	OPERATING SUPPLIES	1,834	1,460	662	3,000	1,794	5,000
110-52100-4528	POLICE SUPPLIES	10,177	11,212	15,749	16,500	4,704	18,500

GENERAL FUND
POLICE - DEPARTMENT # 521
FISCAL YEAR 2027

		ACTUALS			FY 2026		BUDGET
Account Number	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
110-52100-4540	JANITORIAL SUPPLIES	-	-				
110-52100-4550	AUTOMOTIVE FUEL / OIL	80,218	80,115	76,625	89,500	46,557	92,500
110-52100-4580	UNIFORMS	49,944	44,731	41,476	30,000	30,690	25,000
110-52100-4610	SMALL EQUIPMENT - GENERAL	56,660	5,125	109	10,150	802	34,150
110-52100-4620	SMALL EQUIPMENT - IT	53,126	8,533	26,469	35,000	20,149	42,000
110-52100-4630	SMALL EQUIPMENT - OFFICE	242	50		2,000	42	2,000
110-52100-4650	SMALL EQUIPMENT - BUILDING	-	-	23	2,000		2,000
110-52100-4660	SMALL EQUIPMENT - VEHICLE	5,920	3,380	50	2,000		3,500
110-52100-4670	SMALL EQUIPMENT - FURNITURE	8,661	3,665	6,641	5,100	1,346	5,900
110-52100-4730	SUBSCRIPTIONS	-	-				
Total Supplies		274,636	167,923	176,790	224,950	111,073	262,250
110-52100-6110	COMMUNITY RELATIONS	2,698	4,008	671	6,000	4,534	7,500
110-52100-6120	EMPLOYEE RELATIONS	4,076	6,609	3,382	18,000	3,388	18,000
110-52100-6290	MISCELLANEOUS EXPENSE	-	7,983	(670)	3,000		500
Total Other Expenditures		6,774	18,600	3,383	27,000	7,922	26,000
DEPARTMENT TOTAL		**$ 4,281,953**	**$ 4,493,673**	**$ 4,685,686**	**$ 5,343,948**	**$ 2,462,038**	**$ 5,535,097**

GENERAL FUND

POLICE COMMISSION- DEPARTMENT # 522

FISCAL YEAR 2027

		ACTUALS			FY 2026		BUDGET
Account Number	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
110-52200-3330	LEGAL SERVICE	$ -	$ 228		$ 5,000		$ 5,000
110-52200-3490	OTHER PROFESSIONAL SVCS	-	-		500		500
110-52200-3510	POSTAGE	-	-		100		100
110-52200-3550	PUBLISHING	-	381	720	1,600		1,600
110-52200-3610	DUES	-	-		375		375
110-52200-3620	TRAVEL	-	-		2,300		2,300
110-52200-3630	TRAINING	-	-		1,950		1,950
Total Contractual Services		-	609	720	11,825	-	11,825
110-52200-4510	OFFICE SUPPLIES	-	-	-	50		50
Total Supplies		-	-	-	50		50
110-52200-6290	MISCELLANEOUS EXPENSE	-	119	131	200	112	200
Total Other Expenditures		-	119	131	200	112	200
DEPARTMENT TOTAL		**$ -**	**$ 728**	**$ 851**	**$ 12,075**	**$ 112**	**$ 12,075**

GENERAL FUND

PW BUILDING MAINTENANCE - DEPARTMENT # 517

FISCAL YEAR 2027

		ACTUALS			FY 2026		BUDGET
Account Number	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
110-51700-1210	SALARIES	$ 74,518	$ 68,308	$ 86,798	$ 91,000	$ 51,679	$ 94,000
110-51700-1230	OVERTIME	115	17	237	500	508	1,000
110-51700-1510	LIFE INSURANCE	26	22	26	30	13	30
110-51700-1520	DISABILITY INSURANCE	273	239	250	-		
110-51700-1540	WORKERS COMPENSATION	1,647	1,863	2,025	1,919		2,400
110-51700-1550	UNEMPLOYMENT INSURANCE	-					
110-51700-1710	UNIFORM/CLOTHING ALLOWANCE	316	384		250		250
110-51700-1790	OTHER BENEFITS	44	-				
Total Personnel Expenses		76,939	70,833	89,336	93,699	52,200	97,680
110-51700-2010	UTILITIES	8,808	12,054	553	13,000	7,495	15,000
Total Utilities		8,808	12,054	553	13,000	7,495	15,000
110-51700-3110	MAINT SERVICE - BUILDING	10,379	3,685	14,873	12,000	4,532	12,000
110-51700-3120	MAINT SERVICE - EQUIPMENT	2,974	462	4,550	2,000	390	2,000
110-51700-3130	MAINT SERVICE - VEHICLE	65	2,212	2,059	750	615	1,000
110-51700-3210	IT SERVICES	2,253	2,358	428	3,100	759	3,000
110-51700-3370	JANITORIAL SERVICE	5,173	5,702	1,681	6,000	4,216	6,000
110-51700-3490	OTHER PROFESSIONAL SVCS	124	462	6,753	1,000	1,736	2,000
110-51700-3520	TELEPHONE	1,477	1,544	1,850	1,975	776	1,000
110-51700-3550	PUBLISHING	-	-	-		658	500
110-51700-3560	PRINTING	47	-	1,546	100		100
110-51700-3620	TRAVEL	-	-		100		100
110-51700-3630	TRAINING	165	-		300		300
110-51700-3910	LIABILITY INSURANCE	-	-		-		
Total Contractual Services		22,657	16,425	33,740	27,325	13,682	28,000
110-51700-4110	MAINT SUPPLIES - BUILDING	7,474	5,067	1,747	5,000	1,901	5,500
110-51700-4120	MAINT SUPPLIES - EQUIPMENT	368	-	46	750	205	750
110-51700-4130	MAINT SUPPLIES - VEHICLE	192	64	190	500	68	500
110-51700-4140	MAINT SERVICE - GROUNDS	3,451	741	2,380	4,000		4,000
110-51700-4210	MAINT SERVICE - EQUIP IT	64	-	13	1,000		1,000
110-51700-4250	IT OTHER	-	45		1,050		1,000
110-51700-4510	OFFICE SUPPLIES	75	88		100		100
110-51700-4520	OPERATING SUPPLIES	337	95	230	750		750
110-51700-4530	SMALL TOOLS	1,833	216	1,838	2,000	435	2,000
110-51700-4540	JANITORIAL SUPPLIES	9,424	7,513	9,532	11,000	4,599	11,000
110-51700-4550	AUTOMOTIVE FUEL / OIL	1,033	905	1,464	1,250	860	1,500
110-51700-4580	UNIFORMS	543	108	355	500	279	500
110-51700-4610	SMALL EQUIPMENT - GENERAL	362	-		500	59	500
110-51700-4620	SMALL EQUIPMENT - IT	-	2,128	409	250		250

GENERAL FUND

PW BUILDING MAINTENANCE - DEPARTMENT # 517

FISCAL YEAR 2027

		ACTUALS			FY 2026		BUDGET
Account Number	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
110-51700-4670	SMALL EQUIPMENT - FURNITURE	-	-		250		250
Total Supplies		25,157	16,970	18,204	28,900	8,406	29,600
110-51700-6120	EMPLOYEE RELATIONS	46	100	104	125	48	125
110-51700-6290	MISCELLANEOUS EXPENSE	-	-	-	-		
Total Other Expenditures		46	100	104	125	48	125
DEPARTMENT TOTAL		**$ 133,607**	**$ 116,382**	**$ 141,937**	**$ 163,049**	**$ 81,831**	**$ 170,405**

GENERAL FUND
PARKS - DEPARTMENT # 562
FISCAL YEAR 2027

		ACTUALS			FY 2026		BUDGET
Account Number	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
110-56200-1210	SALARIES	$ 338,667	$ 373,102	$ 392,633	$ 476,000	$ 179,063	$ 494,000
110-56200-1230	OVERTIME	3,247	3,988	4,559	3,500	3,328	5,000
110-56200-1510	LIFE INSURANCE	92	100	94	100	89	200
110-56200-1520	DISABILITY INSURANCE	991	1,024	898	-		-
110-56200-1540	WORKERS COMPENSATION	4,020	3,876	6,622	3,992		7,550
110-56200-1550	UNEMPLOYMENT INSURANCE	-	-				
110-56200-1710	UNIFORM/CLOTHING ALLOWANCE	561	896	880	600		600
110-56200-1790	OTHER BENEFITS	155	-				
Total Personnel Expenses		347,734	382,986	405,686	484,192	182,480	507,350
110-56200-2010	UTILITIES	14,364	16,684	28,794	25,000	15,136	32,000
110-56200-2020	STREET LIGHTING	2,735	3,347	3,370	3,500	585	3,500
110-56200-2220	SIGNAGE	-	-		300		
Total Utilities		17,099	20,031	32,164	28,800	15,721	35,500
110-56200-3110	MAINT SERVICE - BUILDING	2,556	1,186	3,561	3,000	3,485	5,000
110-56200-3120	MAINT SERVICE - EQUIPMENT	8,364	1,408	5,919	6,000	538	6,000
110-56200-3130	MAINT SERVICE - VEHICLE	2,586	2,206	5,309	4,000	2,926	5,000
110-56200-3140	MAINT SERVICE - GROUNDS	21,755	35,895	43,377	60,000	35,497	10,000
110-56200-3141	MOWING SERVICES CEMETERY	16,896	40,193	45,353	45,000	14,747	60,000
110-56200-3142	TREE REMOVAL						50,000
110-56200-3210	IT SERVICES	3,362	3,609	4,009	4,350	1,806	4,350
110-56200-3320	ENGINEERING SERVICE	4,949	1,347	1,187	5,000	178	5,000
110-56200-3360	MEDICAL SERVICE		1,641	-	1,000		1,000
110-56200-3490	OTHER PROFESSIONAL SERVICES	217	5,704	291	4,000	484	4,000
110-56200-3510	POSTAGE	4	-		100		100
110-56200-3520	TELEPHONE	9,682	6,167	5,842	5,730	3,812	6,000
110-56200-3550	PUBLISHING	-	-	142	100		100
110-56200-3560	PRINTING	197	87	191	100	108	100
110-56200-3590	COMMUNICATIONS		-				
110-56200-3620	TRAVEL	211	183		250		250
110-56200-3630	TRAINING	921	325	250	1,500	220	2,500
110-56200-3640	TUITION REIMBURSEMENT		-		2,500		2,500
110-56200-3810	SHORT TERM RENTAL	1,254	1,016	234	1,000	259	1,000
110-56200-3910	LIABLILITY INSURANCE	439	465	524	479		575
Total Contractual Services		73,392	101,432	116,189	144,109	64,060	163,475
110-56200-4110	MAINT SUPPLIES - BUILDING	3,137	5,041	2,167	5,000	2,246	5,000

GENERAL FUND
PARKS - DEPARTMENT # 562
FISCAL YEAR 2027

		ACTUALS			FY 2026		BUDGET
Account Number	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
110-56200-4120	MAINT SUPPLIES - EQUIPMENT	2,828	2,827	4,367	5,000	4,216	6,000
110-56200-4130	MAINT SUPPLIES - VEHICLE	360	643	1,408	1,000	235	1,000
110-56200-4140	MAINT SUPPLIES - GROUNDS	31,551	10,763	15,831	15,000	6,342	15,000
110-56200-4210	MAINT SUPPLIES - EQUIP IT	30	31	52	500	22	500
110-56200-4250	IT OTHER	-	45		1,185		1,185
110-56200-4510	OFFICE SUPPLIES	217	131	119	300	258	300
110-56200-4520	OPERATING SUPPLIES	3,948	1,989	3,014	3,500	1,628	3,500
110-56200-4525	MEDICAL SUPPLIES	63	-		100		100
110-56200-4530	SMALL TOOLS	356	272	2,146	2,000	1,518	200
110-56200-4550	AUTOMOTIVE FUEL / OIL	12,334	14,282	11,620	12,000	6,769	14,000
110-56200-4560	CHEMICALS	6,032	2,352	7,119	4,000	4,508	7,500
110-56200-4580	UNIFORMS	1,058	500	1,285	750	696	750
110-56200-4590	GENERAL SUPPLIES	11	-				
110-56200-4610	SMALL EQUIPMENT - GENERAL	794	796	26	1,000	15,780	1,000
110-56200-4620	SMALL EQUIPMENT - IT	939	-		500	101	500
Total Supplies		63,658	39,672	49,154	51,835	44,319	56,535
110-56200-6110	COMMUNITY RELATIONS	318	319	361	750	350	750
110-56200-6112	EMPLOYEE RELATIONS	-	-	181	250	116	250
110-56200-6290	MISCELLANEOUS EXPENSE	15	215	28	300		300
110-56200-6300	MEMORIALS	654	966	60	500	515	500
Total Other Expenditures		987	1,500	630	1,800	981	1,800
Debt Service							
110-56200-6120	ED-GLEN ICE RINK PRINCIPAL	40,000	45,000	46,007	45,000		45,000
110-56200-6130	ED-GLEN ICE RINK INTEREST	21,829	20,934	18,919	18,919		17,911
DEPARTMENT TOTAL		**$ 564,698**	**$ 611,555**	**$ 668,749**	**$ 774,655**	**$ 307,561**	**$ 827,571**

GENERAL FUND
STREETS - DEPARTMENT # 547
FISCAL YEAR 2027

		ACTUALS			FY 2026		BUDGET
Account Number	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
110-54700-1210	SALARIES	$ 538,883	$ 590,006	$ 679,638	$ 770,000	$ 347,222	$ 800,000
110-54700-1230	OVERTIME	9,316	18,605	36,548	35,000	17,931	35,000
110-54700-1510	LIFE INSURANCE	144	157	172	150	84	175
110-54700-1520	DISABILITY INSURANCE	1,530	1,667	1,561	-		-
110-54700-1540	WORKERS COMPENSATION	19,771	20,659	24,660	21,279		27,750
110-54700-1550	UNEMPLOYMENT INSURANCE	-	1,897				
110-54700-1710	UNIFORM/CLOTHING ALLOWANCE	1,151	1,387	2,496	1,500	456	1,500
110-54700-1790	OTHER BENEFITS	219	-				
Total Personnel Expenses		571,013	634,378	745,075	827,929	365,693	864,425
110-54700-2010	UTILITIES	2,039	3,979	5,869	6,000	2,237	6,000
110-54700-2020	STREET LIGHTING	89,541	103,418	100,314	100,000	49,079	105,000
Total Utilities		91,580	107,397	106,183	106,000	51,316	111,000
110-54700-3110	MAINT SERVICE-BUILDING	1,232	398	7,021	500	2,393	2,500
110-54700-3120	MAINT SERVICE-EQUIPMENT	34,642	40,914	42,298	40,000	18,840	40,000
110-54700-3130	MAINT SERVICE-VEHICLE	17,732	21,349	19,406	20,000	12,262	20,000
110-54700-3140	MAINT SERVICE-GROUNDS	4,100	11,839	13,050	20,000	13,814	5,000
110-54700-3141	MOWING SERVICES						47,500
110-54700-3142	TREE REMOVAL						25,000
110-54700-3150	MAINT SERVICE-STREETS	17,653	6,752	23,203	15,000	6,053	15,000
110-54700-3170	MAIN STREET - SNOW REMOVAL	-	-				
110-54700-3210	I.T. SERVICES	2,138	1,839	2,468	4,800	1,005	4,800
110-54700-3320	ENGINEERING SERVICE	15,388	22,569	44,672	20,000	23,892	40,000
110-54700-3360	MEDICAL SUPPLIES		2,356		500		500
110-54700-3381	PERMITS/FEES	1,348	1,000	1,000	1,000	1,000	1,000
110-54700-3490	OTHER PROFESSIONAL SERVICES	11,603	1,233	813	15,000	842	15,000
110-54700-3510	POSTAGE	8	1		250	1	250
110-54700-3520	TELEPHONE	9,244	4,418	5,327	5,900	4,108	6,000
110-54700-3550	PUBLISHING	202	240	88		2,236	1,500
110-54700-3560	PRINTING	109	27	112	200	108	200
110-54700-3590	COMMUNICATIONS		-				
110-54700-3610	DUES	299	414	273	300	252	300
110-54700-3620	TRAVEL	181	169	1,031	500	524	500
110-54700-3630	TRAINING	7,094	190	1,246	2,000	625	2,500
110-54700-3640	TUITION REIMBURSEMENT				2,500		2,500
110-54700-3810	SHORT TERM RENTAL	19,630	25,555	4,275	40,000	2,685	20,000
110-54700-3910	LIABILITY INSURANCE	3,497	3,658	5,038	3,768		5,400
Total Contractual Services		146,099	144,921	171,321	192,218	90,640	255,450
110-54700-4110	MAINT SUPPLIES-BUILDING	639	718	601	700	431	800
110-54700-4120	MAINT SUPPLIES-EQUIPMENT	7,048	7,418	15,968	10,000	4,161	10,000

GENERAL FUND
STREETS - DEPARTMENT # 547
FISCAL YEAR 2027

		ACTUALS			FY 2026		BUDGET
Account Number	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
110-54700-4130	MAINT SUPPLIES-VEHICLE	1,061	7,992	6,121	5,000	4,037	6,500
110-54700-4140	MAINT SUPPLIES-GROUNDS	137	81	2,376	2,000	734	2,000
110-54700-4150	MAINT SUPPLIES-STREET	17,763	20,135	38,776	20,000	3,129	20,000
110-54700-4170	MAINT SUPPLIES-SNOW REMOVAL	-	168	82	500	-	500
110-54700-4210	MAINT SUPPLIES-EQUIP IT	52	-	104	500	15	500
110-54700-4250	IT OTHER	-	-				
110-54700-4510	OFFICE SUPPLIES	390	517	162	250	89	250
110-54700-4520	OPERATING SUPPLIES	600	2,197	475	1,500	558	1,500
110-54700-4525	MEDICAL SUPPLIES	88	-				
110-54700-4530	SMALL TOOLS	1,883	2,291	3,728	3,500	1,878	3,500
110-54700-4540	JANITORIAL SUPPLIES	552	25			224	
110-54700-4550	AUTOMOTIVE FUEL/OIL	17,733	22,912	23,260	28,000	15,616	30,000
110-54700-4560	CHEMICALS	-	123		1,000	657	1,000
110-54700-4580	UNIFORMS	2,275	3,139	3,963	3,000	2,201	3,000
110-54700-4590	GENERAL SUPPLIES	11	-				
110-54700-4610	SMALL EQUIPMENT-GENERAL	1,265	2,145	1,583	4,000	656	4,000
110-54700-4620	SMALL EQUIPMENT - IT	954	10		250	101	250
110-54700-4630	SMALL EQUIPMENT - OFFICE	-	-	6	250		250
110-54700-4670	SMALL EQUIPMENT - FURNITURE	-	-	254	250		250
Total Supplies		52,451	69,871	97,459	80,700	34,487	84,300
110-54700-6120	EMPLOYEE RELATIONS	366	438	220	500	173	500
110-54700-6290	MISCELLANEOUS EXPENSE	375	172				
Total Other Expenditures		742	610	220	500	173	500
110-54700-8300	EQUIPMENT	-	-	-	-		
110-54700-8620	STORMWATER DRAINAGE	-	5,091		-		
Total Fixed Assets		-	5,091	-	-	-	-
DEPARTMENT TOTAL		**$ 861,885**	**$ 962,268**	**$ 1,120,258**	**$ 1,207,347**	**$ 542,309**	**$ 1,315,675**

CAPITAL EXPENDITURES FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
FUND #270

Revenues and Other Sources:	FY 2026 BUDGET PROPOSED	FY 2027 BUDGET PROPOSED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Taxes	32,750	32,750	32,750	32,750	32,750	32,750
Licenses and Permits	-	-				
Intergovernmental Revenue	277,249	1,194,490	44,250	44,250	44,250	44,250
Grants	1,958,764	955,544	237,334	2,334,217	1,190,508	-
Other Revenues	15,000	12,000	12,000	12,000	12,000	12,000
Interfund Transfers	5,376,417	7,885,760	3,535,000	3,612,117	2,255,000	2,805,000
Total	7,660,180	10,080,544	3,861,334	6,035,334	3,534,508	2,894,000
Expenditures and Other Uses:						
Contractual Services	-	-				
Fixed Assets	8,802,668	10,029,667	3,789,667	5,731,667	3,745,000	2,752,500
Transfers Out	-	-				
Total	8,802,668	10,029,667	3,789,667	5,731,667	3,745,000	2,752,500
Excess (Deficiency) of Revenues Over Expenditures	(1,142,488)	50,877	71,667	303,667	(210,492)	141,500
Cash as of 6/30/2026	1,370,298					
Projected Cash End of FY	$ 95,000	$ 145,877	$ 217,544	$ 521,211	$ 310,719	$ 452,219

CAPITAL EXPENDITURES FUND
FUND DETAIL
FISCAL YEAR 2027

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
270-31110	GENERAL PROPERTY TAX	$ 27,890	$ 29,125	$ 31,048	$ 31,000	$ 2,091	$ 31,000
270-31115	PRIOR YEAR - GEN PROP TAX	277	295	395	1,750	2,364	1,750
270-33414	OFF SITE RD IMPRV / SAVANNAH	(12,500)	(10,000)	(21,250)		(1,250)	
270-34190	TELECOMMUNICATIONS TAX	-					
270-34310	FEDERAL GRANTS	-			1,790,945		
270-34210	STATE GRANTS	41,060	125,197	1,315,667	145,319	167,386	931,544
270-34410	ROAD IMPROVEMENT FEE	6,000	20,500	20,250	26,000	11,500	20,250
270-34510	INTERGOVERNMENTAL AGREEMENT	22,416	22,416	24,065	22,500		24,000
270-34910	GRANTS - OTHER	629	15,000	300,000	251,249		1,174,240
270-37200	INTEREST INCOME	29,648	65,501	22,977	15,000	8,106	12,000
270-37900	MISCELLANEOUS	2,500			-		
270-38100	COMMITMENT ISSUANCE	456,962	196,551		-		
270-38220	GAIN ON ASSET DISPOSAL	9,828	10,475	18,941	-	509	-
270-39110	TRANSFER FROM GENERAL FUND	900,385	650,961	876,423	-	1,158,775	660,000
270-39237	TRANSFER FROM DUI FUND	16,120	-		-		
270-39240	TRANSFER FROM FED POLICE ESCROW	-	79,465	78,653	-		
270-39242	TRANSFER FROM COTTONWOOD SSA	-	-		80,000	75,000	5,000
270-39420	TRANSFER FROM 2011A BOND FUND	9,392	-		-		-
270-39422	TRANSFER FROM 2020 GO BOND	1,122,245	201,375		-		-
270-39425	TRANSFER FROM TOURISM FUND	40,454	254,032	25,000	92,000	25,000	105,000
270-39450	TRANSFER FROM NHR SALES TAX	-		330,979	4,705,000	322,616	5,615,760
270-39500	TRANSFER FROM MFT/REBUILD	-	912,402	218,966	491,417		1,500,000
270-39525	TRANSFER FROM RT 157 BD FUND				8,000		
270-39550	TRANSFER FROM ARPA FUND	212,500			-		
Total Revenues		**2,673,304**	**2,573,295**	**3,242,114**	**7,660,180**	**1,772,097**	**10,080,544**
EXPENDITURES							
Administration							
270-51100-3320	ENGINEERING SERVICE	28,301	60,762	23,703	100,000	806	100,000
270-51100-8200	BUILDING	-			-		
270-51100-8350	EQUIPMENT - IT	30,000	4,150	17,477	25,000		
Administration Total		58,302	64,912	41,180	125,000	806	100,000
Building & Zoning							
270-51600-3320	ENGINEERING SERVICE		-	-			150,000
270-51600-8200	BUILDING	-					
270-51600-8350	IT EQUIPMENT	-					
270-51600-8400	VEHICLE	-	-	47,434	55,000	39,085	50,000
Building & Zoning Total		-	-	47,434	55,000	39,085	200,000

CAPITAL EXPENDITURES FUND
FUND DETAIL
FISCAL YEAR 2027

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
PW Building Maintenance							
270-51700-3320	ENGINEERING SERVICE		25,862		-		
270-51700-8200	BUILDING	13,984	224,041	61,348	475,000	50,309	360,000
PW Building Maintenance Total		13,984	249,903	61,348	475,000	50,309	360,000
Police Department							
270-52100-3490	OTHER PROFESSIONAL SVCS	-	-	-			
270-52100-8200	BUILDING	28,243	62,165	102,092	1,025,000	29,561	1,983,000
270-52100-8300	EQUIPMENT	511,318	358,987	1,754			
270-52100-8350	EQUIPMENT - IT	30,572	48,111	64,868	125,197		190,000
270-52100-8400	VEHICLE	119,565	310,870	267,142	160,000	151,473	180,000
Police Department Total		689,697	780,133	435,856	1,310,197	181,034	2,353,000
Senior Center							
270-53100-8400	VEHICLE						130,000
							130,000
Streets Department							
270-54700-3150	MAINT SERVICE - STREET		-	-			
270-54700-3320	ENGINEERING SERVICE	153,607	380,266	102,313	5,000	22,690	5,000
270-54700-3490	OTHER PROFESSIONAL SVCS	300					
270-54700-3550	PUBLISHING	-		3,512			
270-54700-6120	PRINCIPAL PAYMENT	138,414	39,310	150,197		150,197	
270-54700-8100	LAND		8,100				
270-54700-8200	BUILDING						
270-54700-8300	EQUIPMENT	144	149,226		200,000	127,375	115,000
270-54700-8350	EQUIPMENT - IT	-			25,000		
270-54700-8400	VEHICLE	238,217	366,472	156,089	225,000	1,000	-
270-54700-8500	UTILITY SYSTEM			62,670			
270-54700-8600	STREETS	1,291,454	1,228,662	2,474,890	6,332,471	152,271	6,716,667
270-54700-8630	STORM SEWERS		63,511	42,310	50,000		50,000
Streets Department Total		1,822,136	2,235,547	2,991,981	6,837,471	453,533	6,886,667
Parks Department							
270-56200-8300	EQUIPMENT	-	-	-			
Parks Department Total		-	-	-	-		-
Interfund Transfers							
270-59000-9275	TRANSFER TO PARKS CAPITAL				-		
270-59000-9235	TRANSFER TO COTTONWOOD SSA	-	-	-			-
Interfund Transfers Total		-	-	-	-		-
EXPENDITURES TOTAL		**$ 2,584,119**	**$ 3,330,495**	**$ 3,577,799**	**$ 8,802,668**	**$ 724,767**	**$ 10,029,667**

CAPITAL IMPROVEMENT PLAN

All CAPITAL ITEMS

FY 2027

Primary Fund #	Department	PROJECT	Account #	2027	2028	2029	2030	2031	5 Year Total
General Capital Projects									
#270		Small Capital Projects/Equipment Replacement							
#270	Admin	Safety Consultant	270-51100-3320	$100,000.00					$100,000.00
#270	Senior Center	Senior Bus (IDOT Grant)	270-53100-8400	$130,000.00					$130,000.00
#270	B&Z	Vehicle	270-51600-8400	$50,000.00			$55,000.00	$57,500.00	$162,500.00
	B&Z	Zoning Code Update	270-51600-3320	$150,000.00					$150,000.00
#270	Build Maint	Public Works Building 1 Trench Drain	270-51700-8200					$150,000.00	$150,000.00
#270	Build Maint	Museum Refinish Wood Floors	270-51700-8200		$26,000.00				$26,000.00
#270	Build Maint	Museum Storm Windows	270-51700-8200	$80,000.00					$80,000.00
#270	Build Maint	Museum ADA & Lot Improvements with Eng	270-51700-8200	$200,000.00					$200,000.00
#270	Build Maint	Old Village Hall Storm Windows	270-51700-8200		$75,000.00				$75,000.00
#270	Build Maint	Senior Center Floors	270-51700-8200	$30,000.00					$30,000.00
#270	Build Maint	Miner Logo Signs		$50,000.00					$50,000.00
#270	Police	Axon Police Technology Bundle	270-52100-8350	$190,000.00	$190,000.00	$190,000.00	$190,000.00	$190,000.00	$950,000.00
#270	Police	Patrol Vehicles	270-52100-8400	$190,000.00	$190,000.00	$190,000.00	$190,000.00	$190,000.00	$940,000.00
#270	Police	Police Department Expansion Construction	270-52100-8200	$1,900,000.00					$1,900,000.00
#270	Police	Office Furniture	270-52100-8200	$83,000.00					$83,000.00
#270	Police	Portable Radios	270-52100-8350		$200,000.00				$200,000.00
#270	Streets	Dump Truck	270-54700-8400		$190,000.00				$190,000.00
#270	Streets	Pickup Truck	270-54700-8400		$50,000.00			$60,000.00	$110,000.00
#270	Streets	Salt Box/Spreader/Plows	270-54700-8300	$30,000.00	$35,000.00	$35,000.00	$35,000.00		$135,000.00
#270	Streets	Annual GIS Service	270-54700-3320	$5,000.00	$5,000.00	$5,000.00	$5,000.00	$5,000.00	$25,000.00
#270	Streets	Bush Hog	270-54700-8300	$10,000.00					$10,000.00
#270	Streets	Street Sweeper	270-54700-8300					$175,000.00	$175,000.00
#270	Streets	Pickup Truck F250	270-54700-8400					$75,000.00	$75,000.00
#270	Streets	Boom Mower	270-54700-8300		$175,000.00				$175,000.00
#270	Streets	Pole Christmas Decorations	270-54700-8300	$55,000.00	$55,000.00				$110,000.00
#270	Streets	HEPA Vacuum Concrete Saw	270-54700-8300	$20,000.00					$20,000.00
#270	Streets	Stormwater Drainage Projects	270-54700-8630	$50,000.00	$50,000.00	$50,000.00	$50,000.00	$50,000.00	$250,000.00
#270	Streets	Annual Street Program	270-54700-8600	$1,500,000.00	$1,200,000.00	$1,500,000.00	$1,250,000.00	$1,500,000.00	$6,950,000.00
		Design and Construction Engineering	270-54700-8600	$250,000.00	$250,000.00	$250,000.00	$250,000.00	$250,000.00	$1,250,000.00
#270	Streets	Main St Storm Sewer Phase 1 and 2	270-54700-8600	$1,500,000.00					$1,500,000.00
		Design and Construction Engineering	270-54700-8600	$200,000.00					$200,000.00
#270	Streets	Streetscape Main Street (w/Eng)	270-54700-8600		$750,000.00				$750,000.00

Primary Fund #	Department	PROJECT	Account #	2027	2028	2029	2030	2031	5 Year Total
General Capital Projects									
#270	Streets	Shared Use Path Phase 3	270-54700-8600	$1,200,000.00					$1,200,000.00
		ROW		$50,000.00					$50,000.00
		Design and Construction Engineering	270-54700-8600	$215,000.00					$215,000.00
#270	Streets	STP Main St Covered Bridge to Median	270-54700-8600			$1,250,000.00			$1,250,000.00
		Engineering	270-54700-8600			$125,000.00			$125,000.00
#270	Streets	Sidewalk Repairs	270-54700-8600	$50,000.00	$50,000.00	$50,000.00	$50,000.00	$50,000.00	$250,000.00
#270	Streets	IL Route 157 Shared Use Path	270-54700-8600	$1,625,000.00					$1,625,000.00
		Engineering	270-54700-8600	$40,000.00					$40,000.00
#270	Streets	Old Troy Rd Roundabout	270-54700-8600				$1,500,000.00		$1,500,000.00
		ROW	270-54700-8600			$40,000.00			$40,000.00
		Engineering	270-54700-8600	$86,667.00	$86,667.00	$86,667.00	$170,000.00		$430,001.00
#270	Streets	Glen Carbon Road Shared Use Path Phase #4	270-54700-8600			$1,750,000.00			$1,750,000.00
		Engineering	270-54700-8600		$210,000.00	$210,000.00			$420,000.00
#270	Streets	Trail Line of Sight Clearing	270-54700-8600						
				$10,029,667.00	$3,789,667.00	$5,731,667.00	$3,745,000.00	$2,752,500.00	$26,048,501.00
			Fund 270	$703,123.00	$672,333.00	$485,333.00	$1,054,492.00	$752,500.00	$3,677,781.00
			Fund 275	5,615,760.00	$2,825,000.00	$2,317,000.00	$1,500,000.00	$2,000,000.00	$14,257,760.00
			Fund 250	$1,590,000.00	$0.00	$585,117.00	$0.00	$0.00	$2,085,117.00
			Fund 220	$105,000.00	$55,000.00	$0.00	$0.00	$0.00	$160,000.00
			Federal Grant	$0.00					$0.00
			State Grant	$931,544.00	$237,334.00	$2,334,217.00	$1,190,508.00		$4,693,603.00
			Other Grant	$1,174,240.00					$1,174,240.00
				$10,029,667.00	$3,789,667.00	$5,731,667.00	$3,745,000.00	$2,752,500.00	$26,048,501.00
			Street Capital Total	$6,886,667.00	$3,106,667.00	$5,351,667.00	$3,330,000.00	$2,165,000.00	$20,820,001.00

Streets Projects Planned Funding
Fund #270/#380

Annual Funding for Street Program

	FY 27	FY 28	FY 29	FY 30	FY 31
Planned Expenditures					
Engineering	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00
Culvert					
Construction	1,500,000.00	1,200,000.00	1,500,000.00	1,250,000.00	1,500,000.00
	1,750,000.00	1,450,000.00	1,750,000.00	1,500,000.00	1,750,000.00
Fund 270	0.00	0.00	0.00	0.00	0.00
Fund 275	250,000.00	1,450,000.00	1,750,000.00	1,500,000.00	1,750,000.00
Fund 250 (MFT)	1,500,000.00	0.00		0.00	0.00
DCEO Grant	0.00	0.00	0.00	0.00	0.00
Total Funding	1,750,000.00	1,450,000.00	1,750,000.00	1,500,000.00	1,750,000.00

Heritage Crossing Turn Lanes and Improvements

	FY 27	FY 28	FY 29	FY 30	FY 31
Planned Expenditures					
Engineering Preliminary					
Construction Engineering	350,000.00				
Construction	2,900,000.00				
Total	3,250,000.00	0.00	0.00	0.00	0.00
Fund 380	425,000.00				
Fund 250 (MFT)	1,325,000.00				
Madison County	300,000.00				
Federal Grant Funding (CMAQ)	1,200,000.00				
	3,250,000.00	0.00	0.00	0.00	0.00

Main Street Streetscape

	FY 27	FY 28	FY 29	FY 30	FY 31
Planned Expenditures					
Streetscape		750,000.00			
Poles to Underground					
Total	0.00	750,000.00	0.00	0.00	0.00
Fund 270					
Fund 275		750,000.00			
	0.00	750,000.00	0.00	0.00	0.00

Shared Use Path Glen Phase 3 (Mark Trail Dr to IL RT 159)

	FY 27	FY 28	FY 29	FY 30	FY 31
Planned Expenditures					
Engineering	215,000.00	0.00			
ROW/Easements	50,000.00				

Construction	1,200,000.00	0.00			
Total	1,465,000.00	0.00	0.00	0.00	0.00
Fund 270	221,198.92				
Fund 275	275,000.00				
Fund 250 (MFT)					
MEPRD Grant	167,257.08				
ITEP Grant (80%)	801,544.00				
	1,465,000.00	0.00	0.00	0.00	0.00

Shared Use Path Glen Phase 4 (Mark Trail Dr to IL RT 159)

	FY 27	FY 28	FY 29	FY 30	FY 31
Planned Expenditures					
Engineering		210,000.00	210,000.00		
Construction		0.00	1,750,000.00		
Total	0.00	210,000.00	1,960,000.00	0.00	0.00
Fund 270		42,000.00	0.00		
Fund 275			392,000.00		
Fund 250 (MFT)					
MEPRD Grant					
ITEP Grant (80%) Applied for		168,000.00	1,568,000.00		
	0.00	210,000.00	1,960,000.00	0.00	0.00

Old Troy Rd Roundabout

	FY 27	FY 28	FY 29	FY 30	FY 31
Planned Expenditures					
Engineering	86,667.00	86,667.00	86,667.00	170,000.00	
ROW			40,000.00		
Construction		0.00		1,500,000.00	
Total	86,667.00	86,667.00	126,667.00	1,670,000.00	0.00
Fund 270	17,333.00	17,333.00	25,333.00	479,492.00	
Fund 250 (MFT)					
MEPRD Grant					
STP Grant (80%) Awarded	69,334.00	69,334.00	101,334.00	1,190,508.00	
	86,667.00	86,667.00	126,667.00	1,670,000.00	0.00

Rt 157 SUP

	FY 27	FY 28	FY 29	FY 30	FY 31
Planned Expenditures					
Engineering	40,000.00				
Construction	1,625,000.00				
Total	1,665,000.00	0.00	0.00	0.00	0.00
MEPRD Grant	294,240.00				
Madison County Transit	880,000.00				
Fund 275	490,760.00				
	1,665,000.00				

Main St Storm Sewer Project Phase 1 and Phase #2

	FY 27	FY 28	FY 29	FY 30	FY 31
Engineering	200,000.00				
Construction	1,500,000.00				
Total	1,700,000.00	0.00	0.00	0.00	0.00

Fund 270			0.00			
Fund 275		1,700,000.00				
Total Project Costs		1,700,000.00	0.00	0.00	0.00	0.00

STP Main St Covered Bridge to Median Resurfacing

		FY 27	FY 28	FY 29	FY 30	FY 31
Engineering				125,000.00		
Construction				1,250,000.00		
Total		0.00	0.00	1,375,000.00	0.00	0.00
Fund 270			0.00	125,000.00		
Fund 250 MFT		0.00		585,117.00		
STP Grant				664,883.00		
Total Project Costs		0.00	0.00	1,375,000.00	0.00	0.00
Sidewalk Repairs		50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Trail Line of Sight Clearing						
Main St Land Purchase						
Stormwater Drainage Projects		50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Public Works Key Interrupt System						
Annual GIS Service		5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Parking Lot Improvements						
Vehicles	8400		50,000.00			135,000.00
Equipment	8300	115,000.00	455,000.00	35,000.00	35,000.00	175,000.00
Total Street Projects Fund 270		6,886,667.00	3,106,667.00	5,351,667.00	3,310,000.00	2,165,000.00
Total Street Projects Fund 380		3,250,000.00	0.00	0.00	0.00	0.00
		10,136,667.00	3,106,667.00	5,351,667.00	3,310,000.00	2,165,000.00

	FY 27	FY 28	FY 29	FY 30	FY 31
Planned Funding					
Fund 220					
Fund 270	458,531.92	669,333.00	290,333.00	619,492.00	415,000.00
Fund 275	2,715,760.00	2,200,000.00	2,142,000.00	1,500,000.00	1,750,000.00
Fund 250 (MFT)	2,825,000.00	0.00	585,117.00	0.00	0.00
Fund 380	425,000.00	0.00	0.00	0.00	0.00
Grants	3,712,375.08	237,334.00	2,334,217.00	1,190,508.00	0.00
	10,136,667.00	3,106,667.00	5,351,667.00	3,310,000.00	2,165,000.00

NON-HOME RULE SALES TAX FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 275

Revenues and Other Sources:	FY 2026 BUDGET APPROVED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Intergovernmental Revenue	3,094,574	3,808,258	3,903,420	4,000,976	4,100,985	4,157,201
Other Revenues	85,000	100,000	102,750	105,576	108,479	111,462
Interfund Transfers	-	-	-	-	-	-
Total	3,179,574	3,908,258	4,006,170	4,106,551	4,209,464	4,268,663
Expenditures and Other Uses:						
Interfund Transfers	5,212,500	6,685,760	3,975,000	2,567,000	3,750,000	2,000,000
Total	5,212,500	6,685,760	3,975,000	2,567,000	3,750,000	2,000,000
Excess (Deficiency) of Revenues Over Expenditures	(2,032,926)	(2,777,502)	31,170	1,539,551	459,464	2,268,663
Cash as of 6/30/2026	4,910,485					
Projected Cash End of FY	$ 3,762,408	$ 984,906	$ 1,016,076	$ 2,555,627	$ 3,015,091	$ 5,283,755

NON-HOME RULE SALES TAX FUND

FUND DETAIL
FISCAL YEAR 2027
FUND #275

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
275-34145	NON-HOME RULE SALES TAX	$ 302,042	$ 361,001	$ 1,824,605	$ 3,037,681	$ 1,991,203	$ 3,750,000
275-34510	INTERGOVERNMENTAL AGREEMENT	61,070	62,301	71,575	56,893	64,211	58,258
275-37200	INTEREST INCOME	33,803	103,500	116,562	85,000	74,437	100,000
275-39475	TRANSFER FROM ALT REV GO BOND	632,000			-		-
Total Revenues		**1,028,915**	**526,802**	**2,012,742**	**3,179,574**	**2,129,851**	**3,908,258**
EXPENDITURES							
275-54700-3320	ENGINEERING SERVICE	-	-	-			
275-54700-3810	SHORT TERM RENTAL	-	-	-			
Total Contractual Services		-	-	-	-		-
275-54700-8600	STREETS	-	-	-			
Total Fixed Assets		-	-	-	-		-
275-59000-9270	TRANSFER TO CAPITAL EXP FUND	-	-	330,979	4,705,000	322,616	5,615,760
275-59000-9276	TRANSFER TO PARKS CAP EXP FUND						620,000
275-59000-9277	TRANSFER TO WATER FUND				507,500	336,654	450,000
275-59000-9300	TRANSFER TO GENERAL STREET MAINT				-		-
Total Interfund Transfers			-	330,979	5,212,500	659,270	6,685,760
EXPENDITURES TOTAL		**$ -**	**$ -**	**$ 330,979**	**$ 5,212,500**	**$ 659,270**	**$ 6,685,760**

Updated FY 2027 Budget

Non Home Rule Sales Tax

Transfers for: Fund #270	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Main St Storm Sewer	1,700,000.00				
RT 157 SUP	490,760.00				
Main St Streetscape	0.00	750,000.00			
Police Department Expansion	1,900,000.00				
Capital Expenditures	1,000,000.00	625,000.00	175,000.00		250,000.00
SUP Phase #3 and #4	275,000.00		392,000.00		
Annual Street Program	250,000.00	1,450,000.00	1,750,000.00	1,500,000.00	1,750,000.00
	5,615,760.00	2,825,000.00	2,317,000.00	1,500,000.00	2,000,000.00

Transfers for: Fund #310	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Parking Lots Mill Overlay	620,000.00				
Schon Park Ct Lighting		1,150,000.00			
Sasek Park Phase #1			250,000.00	2,250,000.00	
	620,000.00	1,150,000.00	250,000.00	2,250,000.00	0.00

Transfers for: Fund #510	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Water Infrastructure Projects	450,000.00				
Total	6,685,760.00	[illegible]	2,567,000.00	3,750,000.00	2,000,000.00

PARKS CAPITAL EXPENDITURES FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 310

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Licenses and Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Grants	832,500	125,000	127,500	130,000	132,500	135,000
Other Revenues	31,000	41,500	41,500	41,500	41,500	41,500
Interfund Transfers	149,000	620,000	1,150,000	250,000	2,250,000	-
Total	1,012,500	786,500	1,319,000	421,500	2,424,000	176,500
Expenditures and Other Uses:						
Contractual Services	-	-				
Fixed Assets	2,290,500	858,000	1,392,500	430,000	2,452,500	160,000
Total	2,290,500	858,000	1,392,500	430,000	2,452,500	160,000
Excess (Deficiency) of Revenues Over Expenditures	(1,278,000)	(71,500)	(73,500)	(8,500)	(28,500)	16,500
Cash as of 6/30/26	1,013,521					
Projected Cash End of FY	$ 850,000	$ 778,500	$ 705,000	$ 696,500	$ 668,000	$ 684,500

PARKS CAPITAL EXPENDITURES FUND

FUND DETAIL

FISCAL YEAR 2027

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
310-32900	DEVELOPMENT FEES	31,500			-		-
310-34190	TELECOMMUNICATIONS TAX	-					-
310-34210	STATE GRANTS		100,000				
310-34910	GRANTS - OTHER	109,890	159,575	27,831	832,500	51,765	125,000
310-37200	INTEREST INCOME	3,317	6,901	28,306	4,500	20,205	10,000
310-37299	LEASE INTEREST INCOME	4,560	4,270	5,000			-
310-37300	RENTAL INCOME	-	-		25,000	13,118	25,000
310-37399	LEASE INCOME (AMORTIZATION	24,243	24,243	24,243			
310-37400	DONATIONS	2,242	1,899	1,797	1,500	861	1,500
310-37900	MISCELLANEOUS INCOME		75			5,000	5,000
310-39100	TRANSFER FROM NHR SALES TAX				-		620,000
310-39105	TRANSFER FROM CAPITAL FUND				149,000		
310-39110	TRANSFER FROM GENERAL FUND		315,000	1,363,000	-	428,388	
310-39242	TRANSFER FROM TORT LIABILITY FUND			6,783			
Total Revenues		**175,753**	**611,963**	**1,456,960**	**1,012,500**	**519,337**	**786,500**
EXPENDITURES							
310-56200-3140	MAINT SERVICE - GROUNDS	-					
310-56200-3320	ENGINEERING SERVICE	46,235	43,588				
310-56200-3330	LEGAL SERVICE						
310-56200-3490	OTHER PROFESSIONAL SVCS						
310-56200-3550	PUBLISHING			157			
Total Contractual Services		46,235	43,588	157	-	-	-
310-56200-8150	LAND IMPROVEMENT	-	-	-	150,000	132,768	25,000
310-56200-8200	BUILDING			33,771	50,000		15,000
310-56200-8300	EQUIPMENT	14,799	7,643	14,000	118,000	70,727	18,000
310-56200-8400	VEHICLE	-		39,942	60,000	1,000	-
310-56200-8800	PARKS / RECREATION	110,157	479,510	399,862	1,912,500	565,014	800,000
Total Fixed Assets		124,956	487,153	487,575	2,290,500	769,509	858,000
EXPENDITURES TOTAL		**$ 171,191**	**$ 530,741**	**$ 487,732**	**$ 2,290,500**	**$ 769,509**	**$ 858,000**

CAPITAL IMPROVEMENT PLAN

All CAPITAL ITEMS

FY 2027

Primary Fund #	Department	PROJECT	Account #		2027	2028	2029	2030	2031	5 Year Total
Parks Capital Projects										
#310	Parks	Mower	310-56200-8300		$18,000.00	$20,000.00	$20,000.00	$20,000.00	$20,000.00	$98,000.00
# 310	Parks	Park Upgrades Funded by PEP Grant	310-56200-8800	Increased	$125,000.00	$127,500.00	$130,000.00	$132,500.00	$135,000.00	$650,000.00
#310	Parks	Pickup	310-56200-8400			$65,000.00		$45,000.00		$110,000.00
#310	Parks	Greenspace Land Purchase	310-56200-8150							$0.00
#310	Parks	Annual GIS Service	310-56200-8800		$5,000.00	$5,000.00	$5,000.00	$5,000.00	$5,000.00	$25,000.00
#310	Parks	Parking Lots Mill/Overlay	310-56200-8800		$500,000.00					$500,000.00
		Engineering			$120,000.00					$120,000.00
#310	Parks	Schon Park Court Lighting/Sound Barrier	310-56200-8800			$1,000,000.00				$1,000,000.00
		Engineering	310-56200-8800			$150,000.00				$150,000.00
#310	Parks	Greenspace Prairie Grass Project	310-56200-8150		$25,000.00	$25,000.00	$25,000.00			$75,000.00
#310	Parks	Sasek Park Phase #1	310-56200-8800					$2,000,000.00		$2,000,000.00
		Engineering					$250,000.00	$250,000.00		$500,000.00
#310	Parks	Schon Park Garage Electrical	310-56200-8200		$15,000.00					$15,000.00
#310	Parks	Schon Park Playground Canopy	310-56200-8800		$50,000.00					$50,000.00
		Subtotal			$858,000.00	$1,392,500.00	$430,000.00	$2,452,500.00	$160,000.00	$5,293,000.00
		Fund 310			$113,000.00	$115,000.00	$50,000.00	$70,000.00	$25,000.00	$373,000.00
		Fund 275			$620,000.00	$1,150,000.00	$250,000.00	$2,250,000.00		$4,270,000.00
		MEPRD Grants								$0.00
		OSLAD Grants								$0.00
		PEP Grants			$125,000.00	$127,500.00	$130,000.00	$132,500.00	$135,000.00	$650,000.00
					$858,000.00	$1,392,500.00	$430,000.00	$2,452,500.00	$160,000.00	$5,293,000.00

Parks Projects Planned Funding
Fund #310

Park Upgrades/Pep Grant

	FY 27	FY 28	FY 29	FY 30	FY 31
Planned Expenditures					
Total	125,000.00	127,500.00	130,000.00	132,500.00	135,000.00
Fund 310					
Madison County Pep Grant Funding	125,000.00	127,500.00	130,000.00	132,500.00	135,000.00
	125,000.00	127,500.00	130,000.00	132,500.00	135,000.00

Schon Park Court Lighting

	FY 27	FY 28	FY 29	FY 30	FY 31
Planned Expenditures					
Engineering	0.00	150,000.00			
Construction		1,000,000.00			
Total	0.00	1,150,000.00	0.00	0.00	0.00
Fund 310					
Fund 275		1,150,000.00			
	0.00	1,150,000.00	0.00	0.00	0.00

Parking Lots/Mill Overlay

	FY 27	FY 28	FY 29	FY 30	FY 31
Planned Expenditures					
Engineering	120,000.00				
Construction	500,000.00				
Total	620,000.00	0.00	0.00	0.00	0.00
Fund 310					
Fund 275	620,000.00				
	620,000.00	0.00	0.00	0.00	0.00

Sasek Park Phase #1

	FY 27	FY 28	FY 29	FY 30	FY 31
Planned Expenditures					
Engineering			250,000.00	250,000.00	
Construction				2,000,000.00	
Total	0.00	0.00	250,000.00	2,250,000.00	0.00
Fund 310					
Fund 275			250,000.00	2,250,000.00	
	0.00	0.00	250,000.00	2,250,000.00	0.00
Total Project Costs	745,000.00	1,277,500.00	380,000.00	2,382,500.00	135,000.00

	FY 27	FY 28	FY 29	FY 30	FY 31
Total Grant Funds	125,000.00	127,500.00	130,000.00	132,500.00	135,000.00
Total Fund 275	620,000.00	1,150,000.00	250,000.00	2,250,000.00	0.00
Total Fund 310	0.00	0.00	0.00	0.00	0.00
	745,000.00	1,277,500.00	380,000.00	2,382,500.00	135,000.00

Schon Park Playground Canopy	50,000				
Greenspace Prairie Grass Project	25,000	25,000	25000		
Annual GIS Service	5,000	5000	5000	5000	5000
Schon Park Garage Electrical	15,000				
Pickup		65,000		45,000	
Mower	18,000	20,000	20,000	20,000	20,000
Total Fixed Assets	858,000.00	1,392,500.00	430,000.00	2,452,500.00	160,000.00

RT 157 BUSINESS DISTRICT TAX FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 380

Funds to be used for Future development along Rt 157

	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Revenues and Other Sources:						
Intergovernmental Revenue	109,000	112,500	110,000	115,000	120,000	125,000
Other Revenues	5,000	8,000	8,000	8,000	8,000	8,000
Grants	1,400,000	1,500,000				
Interfund Transfers	950,000	1,325,000	-			
Total	2,464,000	2,945,500	118,000	123,000	128,000	133,000
Expenditures and Other Uses:						
Contractual Services	-	-	-	-	-	-
Fixed Assets	2,640,000	3,250,000	-	-	-	-
Transfers Out	8,000	-				
Total	2,648,000	3,250,000	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	(184,000)	(304,500)	118,000	123,000	128,000	133,000
Cash as of 6/30/26	282,258					
Projected Cash End of FY	$ 305,000	$ 500	$ 118,500	$ 241,500	$ 369,500	$ 502,500

RT 157 BUSINESS DISTRICT TAX FUND

FUND DETAIL
FISCAL YEAR 2027
Fund # 380

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
380-31240	TOURISM TAX		2,464	21,741	24,000	11,666	27,500
380-34160	BUSINESS DISTRICT SALES TAX	55,530	44,820	89,218	85,000	42,026	85,000
380-37200	INTEREST INCOME	3,511	10,638	9,909	5,000	4,780	8,000
380-34310	FEDERAL GRANTS	-			1,200,000		1,200,000
380-34910	GRANTS OTHER				200,000		300,000
380-39500	FROM MFT FUND				950,000		1,325,000
Total Revenues		**59,040**	**57,922**	**120,868**	**2,464,000**	**58,472**	**2,945,500**
EXPENDITURES							
380-57100-3320	ENGINEERING SERVICE	-	71,916	75,111		41,573	-
380-57100-3330	LEGAL SERVICE	-	-	-			
380-57100-3490	OTHER PROFESSIONAL SVCS	-	-	-			
Total Contractual Services		-	71,916	75,111	-	41,573	-
380-54700-8600	STREETS	6,000			2,640,000		3,250,000
380-59000-9250	TRANSFER TO CAPITAL IMPR FUND				8,000		
EXPENDITURES TOTAL		**$ 6,000**	**$ 71,916**	**$ 75,111**	**$ 2,648,000**	**$ 41,573**	**$ 3,250,000**

CAPITAL IMPROVEMENT PLAN

All CAPITAL ITEMS

FY 2027

Primary Fund #	Department	PROJECT	Account #	2027	2028	2029	2030	5 Year Total
RT 157 BD								
#380	Streets	IL 157 @ Heritage Crossing Turn Lanes, Signalization	380-54700-8400	$2,900,000.00				$2,900,000.00
		Engineering		$350,000.00				$350,000.00

GO BOND - 2020 STREET BOND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 422

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Taxes	$ 526,570	$ 534,180	$ 540,820	$ 546,660	$ 551,700	$ 560,690
Other Revenues	1,000	500	638	813	1,036	1,321
Other Financing Sources	-	-				
Total	527,570	534,680	541,458	547,473	552,736	562,011
Expenditures and Other Uses:						
Debt Service	513,300	521,100	527,850	534,050	539,450	544,050
Transfers Out	-	-				-
Total	513,300	521,100	527,850	534,050	539,450	544,050
Excess (Deficiency) of Revenues Over Expenditures	14,270	13,580	13,608	13,423	13,286	17,961
Cash as of 6/30/26	(98,864)					
Projected Cash End of FY	$ -	$ 13,580	$ 27,188	$ 40,610	$ 53,897	$ 71,858

GO BOND - 2020 STREET BOND

FUND DETAIL
FISCAL YEAR 2027
Fund # 422

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
422-31110	GENERAL PROPERTY TAX	$ 505,292	$ 504,679	$ 497,081	$ 500,793	$ 32,060	507,823
422-31115	PRIOR YEAR - GEN PROP TAX	1,271	3,370	5,130	25,777	31,539	26,358
422-37200	INTEREST INCOME	19,228	2,213	1,145	1,000	(645)	500
422-38100	BOND PROCEEDS	-	-		-		
Total Revenues		**525,791**	**510,262**	**503,356**	**527,570**	**62,954**	**534,680**
EXPENDITURES							
422-51100-3330	LEGAL SERVICE	-	-	-			
422-51100-3490	OTHER PROFESSIONAL SVCS	-	0	0			
Total Contractual Services		-	0	0			-
422-11000-7100	PRINCIPAL PAYMENT	265,000	280,000	295,000	295,000		315,000
422-51100-7200	INTEREST EXPENSE	245,750	235,150	223,950	218,050	106,075	205,850
422-51100-7300	FISCAL AGENT FEES	250	250	250	250	125	250
Total Debt Service		511,000	515,400	519,200	513,300	106,200	521,100
422-59000-9270	TRANSFER TO CAPITAL EXPENDITUR	1,122,245	201,375		-		-
Total Transfers Out		1,122,245	201,375	-	-	-	-
EXPENDITURES TOTAL		**$ 1,633,245**	**$ 716,775**	**$ 519,200**	**$ 513,300**	**$ 106,200**	**$ 521,100**

ALT REVENUE G.O. BOND - 2018

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 475

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Intergovernmental Revenue	480,000	480,000	480,000	481,000	481,000	480,000
Other Revenues	10,000	10,000	5,000	5,000	5,000	5,000
Total	490,000	490,000	485,000	486,000	486,000	485,000
Expenditures and Other Uses:						
Debt Service	484,296	480,146	480,546	480,946	480,221	481,621
Total	484,296	480,146	480,546	480,946	480,221	481,621
Excess (Deficiency) of Revenues Over Expenditures	5,704	9,854	4,454	5,054	5,779	3,379
Cash as of 6/30/26	317,608					
Projected Cash End of FY	$ 165,000	$ 174,854	$ 179,307	$ 184,361	$ 190,140	$ 193,519

ALT REVENUE G.O. BOND 2018

FUND DETAIL
FISCAL YEAR 2027
Fund # 475

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
475-34145	NON-HOME RULE SALES TAX	$ 478,689	$ 492,101	$ 456,215	$ 480,000	$ 240,000	$ 480,000
475-37200	INTEREST INCOME	10,460	15,305	16,493	10,000	5,061	10,000
Total Revenues		**489,149**	**507,406**	**472,708**	**490,000**	**245,061**	**490,000**
EXPENDITURES							
475-51100-7100	PRINCIPAL PAYMENT	280,000	285,000	295,000	305,000		310,000
475-51100-7200	INTEREST EXPENSE	204,796	196,396	187,846	178,996	89,498	169,846
475-51100-7300	FISCAL AGENT FEES	4,800	300	300	300	150	300
Total Debt Service		489,596	481,696	483,146	484,296	89,648	480,146
475-59000-9275	TRANSFER TO NON-HOME RULE SALES TAX	632,000		-			-
Total Transfers Out		632,000	-	-	-		
EXPENDITURES TOTAL		**$ 1,121,596**	**$ 481,696**	**$ 483,146**	**$ 484,296**	**$ 89,648**	**$ 480,146**

WATER FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
Fiscal Year 2027
Fund # 510

	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED	
Revenues and Other Sources:							
User Charges	3,196,086	3,636,252	4,065,208	4,145,502	4,227,402	4,310,940	
Other Revenues	9,000	179,000	217,740	225,197	232,728	240,334	
Debt Proceeds	-	5,778,949	2,000,000	-			
Interfund Transfers	772,500	692,000	245,000	130,000	367,000	157,500	
Total	3,977,586	10,286,201	6,527,948	4,500,699	4,827,130	4,708,774	
Expenditures and Other Uses:							
Personnel	902,569	1,002,250	1,027,306	1,052,989	1,079,314	1,106,296	
Utilities	130,000	150,000	153,750	157,594	161,534	165,572	
Contractual Services	346,042	338,490	346,952	355,626	364,517	373,630	
Water Purchases	1,317,105	1,796,081	441,601	-	-	-	
WTP Operational Costs	-	-	817,103	825,761	843,167	869,406	
Supplies	209,137	210,000	215,250	220,631	226,147	231,801	
Other Expenditures	2,950	2,950	3,024	3,099	3,177	3,256	
Debt Service	143,765	568,025	1,425,348	1,423,358	1,424,189	1,423,932	
Fixed Assets	772,500	11,690,000	2,367,500	130,000	410,000	157,500	
Transfers Out	90,000	90,000	92,250	94,556	96,920	99,343	
Total	3,914,068	15,847,796	6,890,085	4,263,614	4,608,963	4,430,736	
Excess (Deficiency) of Revenues Over Expenditures	63,518	(5,561,595)	(362,137)	237,085	218,167	278,038	
Cash as of 6/30/26	$ 13,172,680						
Projected Cash End of FY	$ 7,003,128	$ 1,441,533	$ 1,079,397	$ 1,316,482	$ 1,534,649	$ 1,812,688	Fund #510
		$ 2,000	$ 2,250	$ 119,806	$ 2,726	$ 97,570	Fund #515
		$ 1,443,533	$ 1,081,647	$ 1,436,288	$ 1,537,375	$ 1,910,257	Total Water
To Cover 25% of Annual Expenditures		**1,016,949**	**1,107,584**	**1,009,765**	**1,025,511**	**1,043,473**	

WATER FUND
FUND DETAIL
Fiscal Year 2027
Fund # 510

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
510-36110	Water Sales	$ 2,018,567	$ 2,257,278	$ 2,489,002	$ 2,608,076	$ 1,207,447	$ 2,986,957
510-36120	Water Service Charge	434,166	440,460	487,281	537,510	266,756	598,795
510-36140	Water Disconnect/Turn-on Fee	11,400	11,300	18,740	15,000	7,960	15,000
510-36299	Enterprise Penalties	18,782	22,738	25,898	22,500	12,553	22,500
510-36450	Administrative Charges	14,075	12,925	11,500	13,000	6,175	13,000
510-37100	Over/Short	-					-
510-37200	Interest Income	-		3,041	7,500	14,664	177,500
510-34310	Federal Grants	57,600		604,900	-		-
510-37900	Miscellaneous Income	4,732	1,420	4,385	1,500		1,500
510-38100	Bond Proceeds					11,725,000	-
510-38200	Proceeds-Fixed Asset Sales			10,455			-
510-38300	Proceeds-Loan				-	221,051	5,778,949
510-39510	Transfer from NHR Sales Tax				507,500	336,654	450,000
510-39515	Transfer from Water Capital	156,553	205,909	1,016,396	265,000		242,000
510-39520	Transfer from Sewer Fund		800,000				-
510-39550	Transfer from ARPA Funds	985,335	670,274		-		-
Total Revenues		**3,701,210**	**4,422,304**	**4,671,598**	**3,977,586**	**13,798,260**	**10,286,201**
EXPENDITURES							
510-54100-1210	Salaries	392,686	417,326	485,536	606,000	265,242	$ 665,000
510-54100-1230	Overtime	13,007	14,677	22,639	20,000	16,022	25,000
510-54100-1510	Life Insurance	102	111	113	125	139	250
510-54100-1520	Disability Insurance	1,053	1,104	1,033	-		-
510-54100-1530	Health Insurance	34,156	115,169	115,304	170,000	61,045	195,000
510-54100-1540	Workers Compensation	4,713	2,761	4,658	2,844		7,000
510-54100-1550	Unemployment Insurance	-	-				
510-54100-1610	Social Security Contribution	24,087	25,566	29,883	39,000	16,897	43,000
510-54100-1620	Medicare Contribution	5,635	5,980	6,991	9,100	3,953	10,000
510-54100-1630	IMRF Contribution	53,844	23,862	62,488	54,000	25,639	55,500
510-54100-1710	Uniform/Clothing Allowance	760	1,752	2,387	1,000	678	1,000
510-54100-1790	Other Benefits	163	1,173		500		500
Total Personnel		530,206	609,481	731,032	902,569	389,615	1,002,250
510-54100-2010	Utilities	104,264	140,218	156,783	130,000	52,077	150,000
Total Utilities		104,264	140,218	156,783	130,000	52,077	150,000
510-54100-3110	Maint Service Building	1,256	931	746	2,500	2,393	3,000
510-54100-3120	Maint Service Equipment	19,819	26,229	4,466	20,000	1,160	20,000
510-54100-3130	Maint Service Vehicle	6,383	5,240	6,372	5,000	5,623	6,000
510-54100-3140	Maint Service Grounds	5,030			1,000		1,000
510-54100-3160	Maint Service Utility System	23,182	36,149	39,184	45,000	20,536	45,000

WATER FUND
FUND DETAIL
Fiscal Year 2027
Fund # 510

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
510-54100-3210	I.T. Services	13,684	13,114	11,295	20,265	2,605	20,265
510-54100-3211	Cellular Endpoints	62,250	66,000	66,000	70,000	66,000	70,000
510-54100-3310	Accountant Service	7,047	7,995	6,437	7,500	7,280	8,125
510-54100-3320	Engineering Service/Consulting	33,557	23,491	43,975	50,000	11,867	50,000
510-54100-3360	Medical Service		665		250		
510-54100-3390	Laboratory Service	9,524	9,734	10,963	12,000	6,428	12,000
510-54100-3490	Other Professional Services	15,988	31,739	28,342	30,000	9,830	30,000
510-54100-3510	Postage	12,097	977	2,599	9,500	800	5,000
510-54100-3520	Telephone	10,077	6,791	9,770	6,000	5,966	12,000
510-54100-3550	Publishing	-	603	1,447	2,000	75	2,000
510-54100-3560	Printing	5,611	16,690	26,543	20,000	12,974	20,000
510-54100-3590	Communications		-				
510-54100-3610	Dues	539	615	600	1,100	590	1,100
510-54100-3620	Travel	181	169		1,000		1,000
510-54100-3630	Training	3,753	2,120	575	15,000	310	2,500
510-54100-3640	Tuition Reimbursement		-		5,000		5,000
510-54100-3750	Water Purchases	615,650	692,743	758,486	1,317,105	366,995	1,796,081
510-54100-3810	Short Term Rental	1,462	1,861	798	2,000		2,000
510-54100-3820	Short Term Leases	-	-	-	1,000		1,000
510-54100-3910	Liability Insurance	21,261	19,347	30,687	19,927		21,500
Total Contractual Services		868,349	963,203	1,049,285	1,663,147	521,432	2,134,571
510-54100-4110	Maint Supplies Building	1,250	1,047	944	1,500	905	1,500
510-54100-4120	Maint Supplies Equipment	387	1,501	884	1,500	1,486	1,500
510-54100-4130	Maint Supplies Vehicles	572	1,208	1,720	1,500	625	1,500
510-54100-4140	Maint Supplies Grounds	88	729	199	500	105	500
510-54100-4160	Maint Supplies Utility System	102,417	90,311	83,070	125,000	48,175	125,000
510-54100-4210	Maint Supplies Equip IT	64	30	70	500	15	500
510-54100-4250	IT Other	-	-		1,137		
510-54100-4510	Office Supplies	198	118	244	500	101	500
510-54100-4520	Operating Supplies	791	1,459	813	5,000	584	5,000
510-54100-4525	Medical Supplies	63	-				
510-54100-4530	Small Tools	9,422	2,540	2,619	3,500	3,789	3,500
510-54100-4550	Automative Fuel/Oil	11,981	12,405	11,802	12,000	6,471	14,000
510-54100-4560	Chemicals	13,302	27,845	30,801	50,000	11,646	50,000
510-54100-4580	Uniforms	1,280	1,802	1,047	2,500	773	2,500
510-54100-4590	General Supplies	11	57				
510-54100-4610	Small Equipment General	1,751	57	26	1,500	656	1,500
510-54100-4620	Small Equipment IT	1,148	5	1,804	2,000	101	2,000
510-54100-4630	Small Equipment Office	-	-	132	500		500
Total Supplies		144,726	141,114	136,175	209,137	75,432	210,000
510-54100-6110	Community Relations	-	-		50		50
510-54100-6120	Employee Relations	91	246	182	250	116	250
510-54100-6250	Property Damage Claims	-					

WATER FUND
FUND DETAIL
Fiscal Year 2027
Fund # 510

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
510-54100-6290	Miscellaneous Expense	-		1,368	150		150
510-54100-6550	Bad Debt Expense	1,864	754	1,548	2,500	342	2,500
Total Other Expenditures		1,955	1,000	3,098	2,950	458	2,950
510-58600-7100	Principal Payment		-	-	140,025	70,349	88,620
510-58600-7200	Interest Expense	11,938	7,717	5,079	3,740	1,534	479,405
510-54100-7440	Costs of Debt Issuance					189,336	-
Total Debt Service		11,938	7,717	5,079	143,765	261,219	568,025
510-54100-8100	Land			10,000		90,000	-
510-54100-8200	Building				25,000		-
510-54100-8300	Equipment				37,500	26,942	50,000
510-54100-8400	Vehicle				45,000		-
510-54100-8500	Utility System	90,480	81,869	64,212	665,000	849,894	11,640,000
510-54100-6510	Depreciation	557,434	558,568	620,995			-
Total Fixed Assets		647,914	640,437	695,207	772,500	966,836	11,690,000
510-59000-9110	Transfer to General Fund					-	
510-59000-9421	Transfer to GO Bond 2011B	-				-	
510-59000-9515	Transfer to Water Capital	84,458	86,013	86,524	90,000	39,063	90,000
Total Transfers Out		84,458	86,013	86,524	90,000	39,063	90,000
EXPENDITURES TOTAL		**$ 2,393,811**	**$ 2,589,183**	**$ 2,863,183**	**$ 3,914,068**	**$ 2,306,132**	**$15,847,796**

CAPITAL IMPROVEMENT PLAN

All CAPITAL ITEMS

FY 2026

Primary Fund #	PROJECT	Account #		2027	2028	2029	2030	2031	5 Year Total
Water Infrastructure									
#510	Pickup Truck	510-54100-8400							$0.00
#510	Mini Backhoe with Trailer	510-54100-8300							$0.00
#510	Backhoe	510-54100-8300			$160,000.00				$160,000.00
#510	Public Works Building 1 Trench Drain	510-54100-8200						$37,500.00	$37,500.00
#510	Booster #1 Emergency Generator	510-54100-8500		$175,000.00					$175,000.00
#510	Annual GIS Services	510-54100-8500		$10,000.00	$10,000.00	$10,000.00	$10,000.00	$10,000.00	$50,000.00
# 510	Small Mains Replacement	510-54100-8500	Inc Constr Engineering	$900,000.00					$900,000.00
#510	Asset Management Plan/Water Towers	510-54100-8500		$45,000.00	$47,500.00	$50,000.00	$350,000.00	$60,000.00	$552,500.00
#510	Ground Tank Cleaning	510-54100-8500				$20,000.00			$20,000.00
#510	Booster #1 Mixer	510-54100-8500		$30,000.00					$30,000.00
#510	Tower #1 Hydrant	510-54100-8500		$30,000.00					$30,000.00
#510	Hydrant Replacement Program	510-54100-8500		$50,000.00	$50,000.00	$50,000.00	$50,000.00	$50,000.00	$250,000.00
#510	Radio to Cellular Communication Switch	510-54100-8300		$50,000.00					$50,000.00
#510	New Water Treatment Plant	510-54100-8500		$10,000,000.00	$2,000,000.00				$12,000,000.00
	Engineering	510-54100-8500		$400,000.00	$100,000.00				$500,000.00
									$0.00
									$0.00
									$0.00
				$11,690,000.00	$2,367,500.00	$130,000.00	$410,000.00	$157,500.00	$14,755,000.00
	Funds from Reserves	From 515		242,000.00	245,000.00	130,000.00	$367,000.00	$157,500.00	$1,141,500.00
	Funds from 510			$4,998,000.00	$343,551.00		$43,000.00		$5,384,551.00
	Funds from 275			$450,000.00					$450,000.00
	Funds from IEPA			$6,000,000.00	$1,778,949.00				$7,778,949.00
									$0.00
	Grant Funds								$0.00
				$11,690,000.00	$2,367,500.00	$130,000.00	$410,000.00	$157,500.00	$14,755,000.00

WATER CAPITAL FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 515

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
User Charges	150,000	150,000	150,000	150,000	150,000	150,000
Other Revenues	25,000	3,000	3,000	3,000	3,000	3,000
Interfund Transfers	-	90,000	92,250	94,556	96,920	99,343
Total	175,000	243,000	245,250	247,556	249,920	252,343
Expenditures and Other Uses:						
Contractual Services	-	-	-	-	-	-
Fixed Assets	-	-	-	-	-	-
Transfers Out	265,000	242,000	245,000	130,000	367,000	157,500
Total	265,000	242,000	245,000	130,000	367,000	157,500
Excess (Deficiency) of Revenues Over Expenditures	(90,000)	1,000	250	117,556	(117,080)	94,843
Cash as of 6/30/26	164,408					
Projected Cash End of FY	$ 1,000	$ 2,000	$ 2,250	$ 119,806	$ 2,726	$ 97,570

WATER CAPITAL FUND
FUND DETAIL
FISCAL YEAR 2027
Fund # 515

		ACTUAL			FY 2026		BUDGET
Account #	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	2027
REVENUES							
515-36130	Tap On Fees	$ 104,100	$ 157,325	$ 95,050	$ 150,000	$ 120,125	$ 150,000
515-37200	Interest Income	13,451	41,883	22,871	25,000	1,712	3,000
515-39510	Transfer from Water	84,458	86,013	86,523	90,000	39,063	90,000
Total Revenues		**202,009**	**285,221**	**204,444**	**265,000**	**160,900**	**243,000**
EXPENDITURES							
515-54100-3320	Engineering Service		-	-			
515-54100-3550	Publishing	-	-	-			
Total Contractual Services		-	-	-	-	-	-
515-54100-8500	Water Utility System		-	-			
Total Fixed Assets		-	-	-	-	-	-
515-59000-9510	Transfer to Water Fund	156,553	205,909	1,016,396	265,000		242,000
Total Interfund Operating Transfers		156,553	205,909	1,016,396	265,000	-	242,000
EXPENDITURES TOTAL		**$ 156,553**	**$ 205,909**	**$ 1,016,396**	**$ 265,000**	**$ -**	**$ 242,000**

SEWER FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 520

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED	
User Charges	3,167,000	3,312,000	3,312,000	3,432,000	3,547,000	3,662,000	
Other Revenues	86,000	101,000	103,778	106,631	109,564	112,577	
Debt Proceeds	275,000	-	-	-	-	-	
Interfund Transfers	785,000	535,000	325,000	325,000	324,000	324,000	
Total	4,313,000	3,948,000	3,740,778	3,863,631	3,980,564	4,098,577	
Expenditures and Other Uses:							
Personnel	902,684	918,350	943,605	969,554	996,216	1,023,612	
Utilities	65,000	65,000	66,788	68,624	70,511	72,450	
Contractual Services	1,378,697	1,432,175	1,471,560	1,512,028	1,553,608	1,596,333	
Supplies	63,187	64,050	65,811	67,621	69,481	71,391	
Other Expenditures	10,250	10,250	10,532	10,822	11,119	11,425	
Debt Service	254,325	254,325	254,325	254,325	254,325	254,325	
Fixed Assets	1,247,500	1,670,000	575,000	1,025,000	375,000	1,062,500	
Transfers Out	85,000	75,000	77,063	79,182	81,359	83,597	
Total	4,006,643	4,489,150	3,464,683	3,987,155	3,411,620	4,175,633	
Excess (Deficiency) of Revenues Over Expenditures	306,357	(541,150)	276,095	(123,524)	568,943	(77,057)	
Cash as of 6/30/26	4,338,226						
Projected Cash End of FY	$ 4,335,000	$ 3,793,850	$ 4,069,945	$ 3,946,421	$ 4,515,365	$ 4,438,308	Fund #520
		2,000	4,063	3,244	603	$ 200	Fund #525
	$ 4,335,000	$ 3,795,850	$ 4,074,007	$ 3,949,666	$ 4,515,968	$ 4,438,508	Total Sewer
To Cover 25% of Annual Expenditures		**686,037**	**703,155**	**720,743**	**738,815**	**757,384**	

SEWER FUND
FUND DETAIL
FISCAL YEAR 2027
Fund # 520

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
520-36210	SEWER SERVICE	2,546,834	2,635,879	2,733,086	3,135,000	1,601,488	3,280,000
520-36290	SEWER ASSESSMENT	13,350	104,000	2,000	6,000	2,000	6,000
520-36292	SEWER ASSESSMENT - SAVANNAH	(21,850)	2,300	(4,600)	-	5,750	-
520-36299	ENTERPRISE PENALTIES	21,812	25,196	26,551	26,000	14,799	26,000
520-37200	INTEREST INCOME	37,214	97,334	140,062	85,000	71,948	100,000
520-37900	MISCELLANEOUS INCOME	20,034	22,063	6,205	1,000	12,040	1,000
520-38200	PROCEEDS-FIXED ASSET SALES						
520-38300	PROCEEDS - LOAN				275,000		-
520-39525	TRANSFER FROM SEWER CAPITAL	1,274,061	1,143,988	418,976	785,000		535,000
Total Revenues		**3,891,455**	**4,030,760**	**3,322,280**	**4,313,000**	**1,708,025**	**3,948,000**
EXPENDITURES							
520-54200-1210	SALARIES	392,684	417,326	482,575	606,000	265,241	610,000
520-54200-1230	OVERTIME	13,007	14,676	21,916	20,000	16,022	25,000
520-54200-1510	LIFE INSURANCE	101	108	110	125	62	150
520-54200-1520	DISABILITY INSURANCE	1,051	1,086	1,023	-		-
520-54200-1530	HEALTH INSURANCE	38,742	114,116	115,852	170,000	63,118	176,000
520-54200-1540	WORKERS COMPENSATION	3,490	3,844	4,657	3,959		7,000
520-54200-1550	UNEMPLOYMENT INSURANCE	-	-		-	-	
520-54200-1610	SOCIAL SECURITY CONTRIBUTION	24,084	25,561	29,665	39,000	16,894	40,000
520-54200-1620	MEDICARE CONTRIBUTION	5,631	5,976	6,935	9,100	3,950	9,200
520-54200-1630	IMRF CONTRIBUTION	54,495	23,860	61,717	54,000	25,636	51,000
520-54200-1790	OTHER BENEFITS	163	1,173		500		
Total Personnel		533,448	607,726	724,450	902,684	390,923	918,350
520-54200-2010	UTILITIES	34,760	41,450	57,506	65,000	26,271	65,000
Total Utilities		34,760	41,450	57,506	65,000	26,271	65,000
520-54200-3110	MAINT SERVICE - BUILDING	3,732	527	746	2,000	2,393	2,000
520-54200-3120	MAINT SERVICE - EQUIPMENT	13,627	11,182	3,931	16,000	3,200	16,000
520-54200-3130	MAINT SERVICE-VEHICLE	-	2,609	1,198	5,000	3,163	5,000
520-54200-3160	MAINT SERVICE-UTILITY SYSTEM	30,107	31,051	69,494	75,000	32,470	75,000
520-54200-3210	I.T. SERVICES	12,869	12,282	10,196	15,261	2,077	15,000
520-54200-3310	ACCOUNTANT SERVICE	7,047	7,995	6,437	7,500	7,280	8,125
520-54200-3320	ENGINEERING SERVICE	16,847	31,139	28,691	55,000	12,178	55,000
520-54200-3330	LEGAL SERVICE	2,910	1,980		5,000		5,000
520-54200-3360	MEDICAL SERVICE		665		250		250
520-54200-3490	OTHER PROFESSIONAL SERVICES	15,281	17,969	14,840	10,000	8,612	10,000
520-54200-3510	POSTAGE	11,572	441	638	2,000	300	2,000
520-54200-3520	TELEPHONE	7,530	3,034	2,112	1,800	2,250	2,500

SEWER FUND
FUND DETAIL
FISCAL YEAR 2027
Fund # 520

		ACTUALS			FY 2026		BUDGET
Account #	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
520-54200-3550	PUBLISHING	326	487		1,000	75	1,000
520-54200-3560	PRINTING	2,449	13,697	14,532	14,000	7,462	15,000
520-54200-3590	COMMUNICATIONS		-				
520-54200-3610	DUES	-	60	28	100		100
520-54200-3620	TRAVEL	181	169		500		500
520-54200-3630	TRAINING	3,489	120		2,500		2,500
520-54200-3640	TUITION REIMBURSEMENT		-		2,500		2,500
520-54200-3760	SEWER TREATMENT/TRANSMISSION	766,632	896,664	1,056,261	1,150,000	426,447	1,200,000
520-54200-3810	SHORT TERM RENTAL	1,462	1,861	798	1,200		1,200
520-54200-3910	LIABILITY INSURANCE	11,198	11,734	14,893	12,086		12,500
Total Contractual Services		907,258	1,045,666	1,224,795	1,378,697	507,907	1,431,175
520-54200-4110	MAINT SUPPLIES-BUILDING	565	580	280	500	390	500
520-54200-4120	MAINT SUPPLIES-EQUIPMENT	249	174	161	2,000	978	2,000
520-54200-4130	MAINT SUPPLIES-VEHICLE	136	366	1,423	1,000	223	1,000
520-54200-4140	MAINT SUPPLIES-GROUNDS	173	23	199	100	38	100
520-54200-4160	MAINT SUPPLIES-UTILITY SYSTEM	16,474	6,557	1,559	20,000	1,227	20,000
520-54200-4210	MAINT SUPPLIES-EQUIP IT	-	30	70	500	15	500
520-54200-4250	IT OTHER	-			1,137		
520-54200-4510	OFFICE SUPPLIES	198	71	186	200	98	200
520-54200-4520	OPERATING SUPPLIES	490	1,336	414	3,000	493	3,000
520-54200-4525	MEDICAL SUPPLIES	63	-		250		250
520-54200-4530	SMALL TOOLS	404	138	1,121	1,000	1,234	1,500
520-54200-4550	AUTOMOTIVE FUEL/OIL	8,564	6,510	6,483	12,000	4,776	12,000
520-54200-4560	CHEMICALS	7,265	4,131	12,286	15,000	9,860	16,000
520-54200-4580	UNIFORMS	967	1,802	1,047	2,500	773	2,500
520-54200-4590	GENERAL SUPPLIES	11	57			656	500
520-54200-4610	SMALL EQUIPMENT-GENERAL	1,265	57	26	2,000	101	2,000
520-54200-4620	SMALL EQUIPMENT - IT	1,148	5	1,804	1,500		1,500
520-54200-4630	SMALL EQUIPMENT-OFFICE	-	-	132	500		500
Total Supplies		37,973	21,837	27,191	63,187	20,862	64,050
520-54200-6120	EMPLOYEE RELATIONS	91	246	175	250	116	250
520-54200-6250	PROPERTY DAMAGE CLAIMS	-	-		10,000		10,000
520-54200-6290	MISCELLANEOUS EXPENSE	-	-		-		
Total Other Expenditures		91	246	175	10,250	116	10,250
520-54200-6550	BAD DEBT EXPENSE	2,502	1,181	2,079		658	1,000
520-58600-7100	PRINCIPAL PAYMENT	-	-		207,243	103,170	210,886
520-58600-7200	INTEREST EXPENSE	63,107	46,090	49,318	47,082	23,992	43,439
Total Debt Service		65,609	47,271	51,397	254,325	127,820	255,325

SEWER FUND
FUND DETAIL
FISCAL YEAR 2027
Fund # 520

		ACTUALS			FY 2026		BUDGET
Account #	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
520-54200-8100	LAND	-	-				
520-54200-8200	BUILDING				25,000		
520-54200-8300	EQUIPMENT	-	-		37,500	26,942	200,000
520-54200-8400	VEHICLE	-	-		80,000	1,000	165,000
520-54200-8550	SEWER UTILITY SYSTEM	281	-		1,105,000	1,202	1,305,000
520-54200-6510	DEPRECIATION	788,155	842,573	914,545			
Total Fixed Assets		788,436	842,573	914,545	1,247,500	29,144	1,670,000
520-59000-9110	TRANSFER TO GENERAL FUND		-				
520-59000-9421	TRANSFER TO GO BOND 2011B	-	-				
520-59000-9510	TRANSFER TO WATER FUND	-	800,000				
520-59000-9525	TRANSFER TO SEWER CAPITAL	69,085	70,775	72,664	85,000	36,599	75,000
Total Transfers Out		69,085	870,775	72,664	85,000	36,599	75,000
EXPENDITURES TOTAL		**$ 2,436,659**	**$ 3,477,544**	**$ 3,072,723**	**$ 4,006,643**	**$ 1,139,642**	**$ 4,489,150**

CAPITAL IMPROVEMENT PLAN

All CAPITAL ITEMS

FY 2027

Primary Fund #	PROJECT	Account #	2027	2028	2029	2030	2031	5 Year Total
Sewer Infrastructure								
#520	Pickup Truck	520-54200-8400	$165,000.00					$165,000.00
#520	Vac Trailer	520-54200-8300		$200,000.00				$200,000.00
#520	Lift Station Upgrades	520-54200-8550	$135,000.00	$145,000.00	$145,000.00	$145,000.00	$145,000.00	$715,000.00
#520	Portable Generator	520-54200-8300	$100,000.00		$100,000.00		$100,000.00	$300,000.00
# 520	Sewer Main Maintenance / Replacement	520-54200-8550	$135,000.00	$145,000.00	$145,000.00	$145,000.00	$145,000.00	$715,000.00
#520	Smoke Testing/Sewer Camera	520-54200-8550		$50,000.00		$50,000.00		$100,000.00
#520	Sanitary Sewer/Manhole Lining	520-54200-8550	$500,000.00		$500,000.00		$500,000.00	$1,500,000.00
	Engineering		$100,000.00		$100,000.00		$100,000.00	$300,000.00
#520	Sewer Main Interceptor Sewer Planning	520-54200-8550	IEPA Loan for Completion					$0.00
#520	Annual GIS Services	520-54200-8550	$10,000.00	$10,000.00	$10,000.00	$10,000.00	$10,000.00	$50,000.00
# 520	Sanitary Sewer Effluent Force Main Relocation	520-54200-8550	IEPA Loan for completion					$0.00
#520	Public Works Trench Drain	520-54200-8200					$37,500.00	$37,500.00
#520	Radio to Cellular Alarm System Upgrade	520-54200-8300	$100,000.00					$100,000.00
#520	Cedar/Butternut Sanitary Extension	520-54200-8550	$400,000.00					$400,000.00
#520	Easement Clearing	520-54200-8550	$25,000.00	$25,000.00	$25,000.00	$25,000.00	$25,000.00	$125,000.00
			$1,670,000.00	$575,000.00	$1,025,000.00	$375,000.00	$1,062,500.00	$4,707,500.00
	Funds from Reserves		$535,000.00	$325,000.00	$325,000.00	$324,000.00	$324,000.00	$1,833,000.00
	Funds from Sewer Operations		$1,135,000.00	$250,000.00	$700,000.00	$51,000.00	$738,500.00	$2,874,500.00
	Funds from Borrowings							$0.00
	Funds from NHR Sales Tax							$0.00
	Grant Funds							
			$1,670,000.00	$575,000.00	$1,025,000.00	$375,000.00	$1,062,500.00	$4,707,500.00

SEWER CAPITAL FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 525

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
User Charges	250,000	225,000	225,000	225,000	225,000	225,000
Other Revenues	25,000	12,000	25,000	20,000	15,000	15,000
Interfund Transfers	-	75,000	77,063	79,182	81,359	83,597
Total	275,000	312,000	327,063	324,182	321,359	323,597
Expenditures and Other Uses:						
Contractual Services	-	-	-	-	-	-
Fixed Assets	-	-	-	-	-	-
Transfers Out	785,000	535,000	325,000	325,000	324,000	324,000
Total	785,000	535,000	325,000	325,000	324,000	324,000
Excess (Deficiency) of Revenues Over Expenditures	(510,000)	(223,000)	2,063	(818)	(2,641)	(403)
Cash as of 6/30/26	432,835					
Projected Cash End of FY	$ 225,000	$ 2,000	$ 4,063	$ 3,244	$ 603	$ 200

SEWER CAPITAL FUND

FUND DETAIL
FISCAL YEAR 2027
Fund # 525

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
525-36130	TAP ON FEES	$ 95,633	$ 156,825	$ 91,858	$ 250,000	$ 114,160	$ 225,000
525-37200	INTEREST INCOME	41,907	79,928	26,750	25,000	6,406	12,000
525-39520	TRANSFER FROM SEWER	69,085	70,775	72,664	85,000	36,599	75,000
Total Revenues		**206,626**	**307,528**	**191,272**	**360,000**	**157,165**	**312,000**
EXPENDITURES							
525-54200-3320	ENGINEERING SERVICE	-					
Total Contractual Services		-			-	-	-
525-54200-8550	SEWER UTILITY SYSTEM	-					
Total Fixed Assets		-			-	-	-
525-59000-9520	TRANSFER TO SEWER FUND	1,274,061	1,143,988	418,976	785,000	-	535,000
525-59510-9965	TRANSFER TO WATER FUND	-	-	-			
Total Transfers Out		1,274,061	1,143,988	418,976	785,000	-	535,000
EXPENDITURES TOTAL		**$ 1,274,061**	**$ 1,143,988**	**$ 418,976**	**$ 785,000**	**$ -**	**$ 535,000**

REFUSE COLLECTION FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 540

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
User Charges	1,009,048	1,095,094	1,149,876	1,207,388	1,267,630	1,330,948
Other Revenues	1,500	2,500	2,500	2,500	2,500	2,500
Total	1,010,548	1,097,594	1,152,376	1,209,888	1,270,130	1,333,448
Expenditures and Other Uses:						
Personnel	11,160	12,060	12,392	12,732	13,083	13,442
Contractual Services	991,888	1,059,246	1,111,759	1,167,014	1,225,012	1,285,863
Supplies	-	50	51	53	54	56
Other Expenditures	100	150	154	158	163	167
Total	1,003,148	1,071,506	1,124,356	1,179,957	1,238,312	1,299,528
Excess (Deficiency) of Revenues Over Expenditures	7,400	26,088	28,020	29,931	31,818	33,919
Cash as of 6/30/26	123,795					
Projected Cash End of FY	$ 100,000	$ 126,088	$ 154,108	$ 184,039	$ 215,857	$ 249,776
To Cover 25% Annual Expenditures per Financial Policy Statement		**267,877**	**281,089**	**294,989**	**309,578**	**324,882**

REFUSE COLLECTION FUND
FUND DETAIL
FISCAL YEAR 2027
Fund # 540

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
540-36310	GARBAGE SERVICE	$ 877,461	$ 907,137	$ 937,715	$ 1,009,048	$ 490,431	$ 1,095,094
540-37200	INTEREST INCOME	957	3,147	2,681	1,500	1,855	2,500
Total Revenues		**878,418**	**910,284**	**940,396**	**871,860**	**492,286**	**1,097,594**
EXPENDITURES							
540-54300-1210	SALARIES	6,006	5,877	6,923	7,150	3,335	7,500
540-54300-1230	OVERTIME	-		3		1	-
540-54300-1510	LIFE INSURANCE	2	2	2	10	1	10
540-54300-1520	DISABILITY INSURANCE	20	20	18	-		-
540-54300-1530	HEALTH INSURANCE	2,149	2,298	2,377	2,700	1,249	3,250
540-54300-1540	WORKERS COMPENSATION	-	-				
540-54300-1550	UNEMPLOYMENT INSURANCE	-	-				
540-54300-1610	SOCIAL SECURITY CONTRIBUTION	344	353	397	450	194	500
540-54300-1620	MEDICARE CONTRIBUTION	80	82	93	150	45	150
540-54300-1630	IMRF CONTRIBUTION	562	578	603	700	304	650
540-54300-1790	OTHER BENEFITS	4	-				
Total Personnel Expenses		9,166	9,210	10,416	11,160	5,129	12,060
540-54300-3210	IT SERVICES	1,044	1,020	900	1,000	450	1,000
540-54300-3510	POSTAGE	11,285	394	452	1,000	291	750
540-54300-3560	PRINTING	2,287	13,515	14,471	10,000	7,355	15,000
540-54300-3735	YARD WASTE DISPOSAL	2,544	3,428	240	-		-
540-54300-3730	GARBAGE DISPOSAL	848,024	880,756	910,092	979,888	474,574	1,042,496
540-54300-3810	SHORT TERM RENTAL	301	1,196	798			
Total Contractual Services		865,485	900,269	926,953	991,888	482,670	1,059,246
540-54300-4510	OFFICE SUPPLIES	-	13	52	-	23	50
540-54300-4520	OPERATING SUPPLIES	-	-	-		-	-
540-54300-4610	SMALL EQUIPMENT - GENERAL	-	-	-		-	-
Total Supplies		-	13	52	-	23	50
540-54300-6550	BAD DEBT EXPENSE	886	250	44	100	108	150
Total Other Expenditures		886	250	44	100	108	150
EXPENDITURES TOTAL		**$ 875,536**	**$ 909,742**	**$ 937,465**	**$ 1,003,148**	**$ 487,930**	**$ 1,071,506**

CEMETERY FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 210

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
User Charges	8,000	8,000	8,220	8,446	8,678	8,917
Other Revenues	5,000	5,000	5,138	5,279	5,424	5,573
Total	13,000	13,000	13,358	13,725	14,102	14,490
Expenditures and Other Uses:						
Personnel	-	-	-	-	-	-
Contractual Services	4,500	4,500	4,624	4,751	4,882	5,016
Supplies	4,000	5,500	5,651	5,807	5,966	6,130
Other Expenditures	500	-	-	-	-	-
Total	9,000	10,000	10,275	10,558	10,848	11,146
Excess (Deficiency) of Revenues Over Expenditures	4,000	3,000	3,083	3,167	3,254	3,344
Cash as of 6/30/26	153,832					
Projected Cash End of FY	$ 150,000	$ 153,000	$ 156,083	$ 159,250	$ 162,504	$ 165,848

CEMETERY FUND
FUND DETAIL
FISCAL YEAR 2027
Fund # 210

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
210-36320	GRAVE LOT SALES	$ 5,600	$ 3,900	$ 3,900	$ 5,000	$ 1,000	$ 4,000
210-36330	GRAVE SERVICE FEES	1,550	1,800	4,400	3,000	2,900	4,000
210-37200	INTEREST INCOME	2,145	6,314	5,906	5,000	2,630	5,000
210-37900	MISCELLANEOUS INCOME	-	-				
Total Revenues		**9,295**	**12,014**	**14,206**	**13,000**	**6,530**	**13,000**
EXPENDITURES							
210-56200-1210	SALARIES	-	-	-			
210-56200-1510	LIFE INSURANCE		-	-			
210-56200-1520	DISABILITY INSURANCE		-	-			
210-56200-1530	HEALTH INSURANCE		-	-			
210-56200-1540	WORKERS COMPENSATION		-	-			
210-56200-1550	UNEMPLOYMENT INSURANCE		-	-			
210-56200-1610	SOCIAL SECURITY CONTRIBUTION		-	-			
210-56200-1620	MEDICARE CONTRIBUTION		-	-			
210-56200-1630	IMRF CONTRIBUTION		-	-			
Total Personnel		-	-	-	-	-	-
210-54800-3140	MAINT SERVICE - GROUNDS	-	-	-	1,000		1,000
210-54800-3210	IT SERVICES	197			500		500
210-54800-3490	OTHER PROFESSIONAL SERVICES	275		9,115	3,000	480	3,000
210-54800-3510	POSTAGE	-	-	-			
Total Contractual Services		472	-	9,115	4,500	480	4,500
210-54800-4120	MAINT SUPPLIES - EQUIPMENT	32			1,500		1,500
210-54800-4140	MAINT SUPPLIES - GROUNDS	125		69	2,000	262	2,000
210-54800-4530	SMALL TOOLS	-	-	19	500		2,000
Total Supplies		157	-	88	4,000	262	5,500
210-54800-6290	MISCELLANEOUS EXPENSE	500	650		500		
Total Other Expenditures		500	650	-	500	-	-
EXPENDITURES TOTAL		**$ 1,130**	**$ 650**	**$ 9,203**	**$ 9,000**	**$ 742**	**$ 10,000**

TOURISM FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 220

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Taxes	$ 120,000	$ 140,000	$ 143,850	$ 147,806	$ 151,871	$ 156,047
Other Revenues	6,000	6,000	$ 6,165	$ 6,335	$ 6,509	$ 6,688
Total	126,000	146,000	150,015	154,140	158,379	162,735
Expenditures and Other Uses:						
Contractual Services	4,500	4,500	$ 4,624	$ 4,751	$ 4,882	$ 5,016
Supplies	-	-	$ -	$ -	$ -	$ -
Other Expenditures	61,000	15,000	$ 15,413	$ 15,836	$ 16,272	$ 16,719
Fixed Assets	-	-			$ -	$ -
Transfers Out	70,000	175,000	$ 125,000	$ 70,000	$ 70,000	$ 70,000
Total	135,500	194,500	145,036	90,587	91,153	91,735
Excess (Deficiency) of Revenues Over Expenditures	(9,500)	(48,500)	4,979	63,553	67,226	71,000
Cash as of 6/30/2026	213,185					
Projected Cash End of FY	$ 165,000	$ 116,500	$ 121,479	$ 185,032	$ 252,258	$ 323,257

TOURISM FUND
FUND DETAIL
FISCAL YEAR 2027
Fund # 220

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
220-31240	TOURISM TAX	$ 107,175	$ 97,949	$ 110,145	$ 120,000	$ 61,319	$ 140,000
220-37200	INTEREST INCOME	6,194	15,327	6,885	6,000	3,109	6,000
220-37800	PROMOTIONAL SALES	25			-	25	-
220-37900	MISCELLANEOUS INCOME				-		-
Total Revenues		**113,395**	**113,276**	**117,030**	**126,000**	**64,453**	**146,000**
EXPENDITURES							
220-57400-3210	IT SERVICES		-	-			
220-57400-3490	OTHER PROFESSIONAL SVCS	1,500	1,500	1,500	2,000	2,000	2,000
220-57400-3650	PUBLICATIONS	-	-	2,495	2,500		2,500
Total Contractual Services		1,500	1,500	3,995	4,500	2,000	4,500
220-57400-4610	SMALL EQUIPMENT - GENERAL		-	-			
Total Supplies			-	-	-		-
220-57400-6110	COMMUNITY RELATIONS		27,937	608	61,000		15,000
Total Other Expenditures		-	27,937	608	61,000	-	15,000
220-57400-8150	LAND IMPROVEMENT		-	-			
220-57400-8200	BUILDING	-	-	-			
220-57400-8350	EQUIPMENT - IT	-	-	-			
Total Fixed Assets		-	-	-	-	-	-
220-59000-9110	TSF TO GENERAL FUND	-	70,000	70,000	70,000		70,000
220-59000-9270	TRANSFER TO CAP EXP FUND	40,454	254,032	25,000	92,000	25,000	105,000
Total Transfers Out		40,454	324,032	95,000	162,000	25,000	175,000
EXPENDITURES TOTAL		**$ 41,954**	**$ 353,469**	**$ 99,603**	**$ 227,500**	**$ 27,000**	**$ 194,500**

COMMUNITY EVENTS FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 225

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Other Revenues	63,650	66,200	70,521	74,960	79,521	84,208
Total	63,650	66,200	70,521	74,960	79,521	84,208
Expenditures and Other Uses:						
Utilities	1,000	1,000	1,028	1,056	1,085	1,115
Supplies	1,000	500	514	528	542	557
Other Expenditures	93,500	57,582	59,166	60,793	62,464	64,182
Total	95,500	59,082	60,707	62,376	64,092	65,854
Excess (Deficiency) of Revenues Over Expenditures	-	7,118	9,814	12,584	15,430	18,354
Cash as of 6/30/2026	99,911					
Projected Cash End of FY	$ 75,000	$ 82,118	$ 91,932	$ 104,515	$ 119,945	$ 138,299

COMMUNITY EVENTS FUND
FUND DETAIL
FISCAL YEAR 2027
Fund # 225

Account #	Account Name	ACTUALS FY 2021	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES								
225-37200	INTEREST INCOME	$ 293	$ 601	$ 2,600	$ 3,083	$ 2,500	$ 1,444	$ 2,500
225-37400	DONATIONS				$ 300			
225-37401	SPONSORSHIPS	-	32,800	33,650	36,750	35,000	39,443	37,500
225-37800	PROMOTIONAL SALES		-	45	60	1,000		100
225-37850	ALCOHOL SALES	778	3,594	1,833	1,506	1,500		-
225-37910	TICKET SALES	-	11,896	11,589	11,064	11,500	12,110	12,000
225-37911	BOOTH FEES	250	2,900	3,625	2,825	3,000	4,225	4,000
225-37912	VENDOR SALES		933	150		150		100
225-37920	ENTRY FEES		6,850	10,796	9,883	9,000		10,000
Total Revenues		**1,321**	**59,574**	**64,088**	**65,471**	**63,650**	**57,222**	**66,200**
EXPENDITURES								
225-57400-2010	UTILITIES	-	-	1,238	138	1,000	369	1,000
Total Utilities		-	-	1,238	138	1,000	369	1,000
225-57400-4520	OPERATING SUPPLIES	60	-	835	846	1,000	69	500
225-57400-4610	SMALL EQUIPMENT- GENERAL			-	-	-	-	-
Total Supplies		60	-	835	846	1,000	69	500
225-57400-6110	COMMUNITY RELATIONS	892	13,766	9,617	14,743	29,600	11,255	23,300
225-57400-6111	ENTERTAINMENT	######	17,977	26,463	20,624	50,000	21,559	22,000
225-57400-6112	ADVERTISING	2,480	1,291	1,889	1,785	5,000	2,720	2,720
225-57400-6114	PORT A POTTIES	678	2,552	2,739	2,894	2,900	3,380	3,380
225-57400-6116	RENTALS	-	1,525	1,684	3,753	4,000	4,192	4,192
225-57400-6117	LIGHT TOWERS	594	1,158	(386)	772	1,000	1,590	1,590
225-57400-6118	MISCELLANEOUS EXPENSE	-	3,874	776	779	1,000	393	400
Total Other Expenditures		######	42,143	42,782	45,350	93,500	45,089	57,582
EXPENDITURES TOTAL		**######**	**$ 42,143**	**$ 44,855**	**$ 46,334**	**$ 95,500**	**$ 45,527**	**$ 59,082**

TORT & LIABILITY INSURANCE FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 242

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Taxes	$ 104,500	$ 109,756	$ 129,000	$ 146,625	$ 152,250	$ 157,250
Other Revenues	22,000	29,000	29,000	29,000	29,000	29,000
Total	126,500	138,756	158,000	175,625	181,250	186,250
Expenditures and Other Uses:						
Contractual Services	154,508	145,000	147,900	150,858	153,875	156,953
Other Expenditures	15,000	25,000	25,000	25,000	25,000	25,000
Total	169,508	170,000	172,900	175,858	178,875	181,953
Excess (Deficiency) of Revenues Over Expenditures	(43,008)	(31,244)	(14,900)	(233)	2,375	4,297
Cash as of 6/30/26	131,493					
Projected Cash End of FY	$ 83,000	$ 51,756	$ 36,856	$ 36,623	$ 38,998	$ 43,295
Funds to Cover 90 Days of Expenses and Potential Claims	38,098	35,753	36,468	37,198	37,942	38,701

TORT & LIABILITY INSURANCE FUND

FUND DETAIL
FISCAL YEAR 2027
Fund # 242

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
242-31110	GENERAL PROPERTY TAX	$ 89,223	$ 69,460	$ 90,956	$ 99,750	$ 6,390	$ 104,500
242-31115	PRIOR YEAR - GEN PROP TAX	1,033	595	706	4,750	5,771	5,256
242-37200	INTEREST INCOME	4,767	10,421	7,226	7,000	2,294	4,000
242-37750	INSURANCE PROCEEDS	25,015	24,557	54,834	15,000	13,039	25,000
Total Revenues		**120,038**	**105,033**	**153,722**	**126,500**	**27,494**	**138,756**
EXPENDITURES							
242-51100-3330	LEGAL SERVICE	-	-	-	500		-
242-51100-3490	OTHER PROFESSIONAL SERVICES	7,500					
242-51100-3910	LIABILITY INSURANCE	146,369	149,522	138,617	154,008		145,000
Total Contractual Services		153,869	149,522	138,617	154,508	-	145,000
242-51100-6250	PROPERTY DAMAGE CLAIMS	26,015	23,230	43,548	15,000	27,830	25,000
Total Other Expenditures		26,015	23,230	43,548	15,000	27,830	25,000
242-59000-9320	TRANSFER TO PARKS CAPITAL			6,783			
EXPENDITURES TOTAL		**$ 179,884**	**$ 172,752**	**$ 188,948**	**$ 169,508**	**$ 27,830**	**$ 170,000**

MOTOR FUEL TAX FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 250

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Intergovernmental Revenue	675,000	700,000	719,250	739,029	759,353	780,235
Other Revenues	65,000	50,000	50,000	65,000	6,500	65,000
Total	740,000	750,000	769,250	804,029	765,853	845,235
Expenditures and Other Uses:						
Contractual Services	12,250	12,250	12,587	12,933	13,289	13,654
Special Commodities	262,630	262,630	269,852	277,273	284,898	292,733
Fixed Assets						
Transfers Out	1,441,417	2,825,000	-	585,117	-	-
Total	1,716,297	3,099,880	282,439	875,323	298,187	306,387
Excess (Deficiency) of Revenues Over Expenditures	(976,297)	(2,349,880)	486,811	(71,294)	467,666	538,848
Cash as of 6/30/26	2,836,342					
Projected Cash End of FY	$ 2,790,000	$ 440,120	$ 926,931	$ 855,637	$ 1,323,303	$ 1,862,150
To Cover 100% Annual Prior year Per Capita MFT Revenues per Financial Policy Statement	$ 631,210	$ 675,000	$ 700,000	$ 719,250	$ 739,029	$ 759,353

MOTOR FUEL TAX FUND

FUND DETAIL
FISCAL YEAR 2027
Fund # 250

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
250-34130	MOTOR FUEL TAX	$ 631,210	$ 666,497	$ 732,208	$ 675,000	$ 312,542	$ 700,000
250-34210	STATE GRANTS	39,033	-		-		
250-37200	INTEREST INCOME		124,769	104,262	65,000	48,053	50,000
250-39110	TRANSFER IN FROM GENERAL FUND	-					
Total Revenues		**670,242**	**791,266**	**836,470**	**740,000**	**360,595**	**750,000**
EXPENDITURES							
250-54700-3150	MAINT SERVICE - STREET	-	-	-			
250-54700-3320	ENGINEERING SERVICE	7,403	3,410	5,399	12,250	6,904	12,250
Total Contractual Services		7,403	3,410	5,399	12,250	6,904	12,250
250-54700-5020	PAVEMENT PATCHING	27,926	80,663	73,201	82,000	37,913	82,000
250-54700-5040	STREET SEALING	24,242	25,171	73,055	40,000		40,000
250-54700-5010	AGGREGATE HAULING	-			-		
250-54700-5050	AGGREGATE - SAND (FILL)	-	1,401		1,200		1,200
250-54700-5060	BARRICADES - TRAFFIC CONTROL	780	930		1,000		1,000
250-54700-5100	BITUMINOUS MATERIAL - LIQUID	-			-		
250-54700-5110	BITUMINOUS MATERIAL - RUB	-	4,067	3,760	3,250		3,250
250-54700-5130	CONCRETE - CLASS 'X' / FI	17,645			-		
250-54700-5140	EROSION CONTROL - MAT	182	347	399	500		500
250-54700-5150	EROSION CONTROL - MISC	-			2,000		2,000
250-54700-5160	FILL DIRT	-			1,000		1,000
250-54700-5170	HERBICIDES	388	450	576	600		600
250-54700-5180	LIQUID CALCIUM CHLORIDE	-		2,130	1,500		1,500
250-54700-5190	MATERIALS - MISC	1,143			2,580		2,580
250-54700-5200	ICE AND SNOW CONTROL CHEMICALS	21,927	64,723	97,500	100,000	31,172	100,000
250-54700-5210	SEED & STRAW	539	2,156	1,036	2,000		2,000
250-54700-5220	SIGNAGE	7,723	6,617	1,730	10,000	1,935	10,000
250-54700-5230	TRAFFIC PAINT	-	-		2,000		2,000
250-54700-5250	CULVERT	1,645	17,975	9,198	10,000		10,000
250-54700-5310	CONCRETE PRODUCTS	128	5,054		3,000		3,000
250-54700-5910	ENGINEERING I						
250-54700-5920	ENGINEERING II						
250-54700-5930	ENGINEERING III						
Total Special Commodities		104,268	209,554	262,585	262,630	71,020	262,630
250-59000-9110	TRANSFER TO GENERAL FUND	-	-	-	-	-	
250-59000-9155	TRANSFER TO RT 157 BD				950,000		1,325,000
250-59000-9255	TRANSFER TO CAPITAL EXP FUND		912,402	218,966	491,417		1,500,000
Total Transfers Out		-	912,402	218,966	1,441,417	-	2,825,000
EXPENDITURES TOTAL		**$ 111,671**	**$ 1,125,366**	**$ 486,950**	**$ 1,716,297**	**$ 77,924**	**$ 3,099,880**

COTTONWOOD SSA FUND

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 235

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Taxes	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000
Other Revenues	100	125	125	125	125	125
Interfund Transfers	-	-				
Total	5,100	5,125	5,125	5,125	5,125	5,125
Expenditures and Other Uses:						
Contractual Services	-	-				
Fixed Assets	-	-				
Transfers Out	80,000	5,000	5,000	5,000	5,000	5,000
Total	80,000	5,000	5,000	5,000	5,000	5,000
Excess (Deficiency) of Revenues Over Expenditures	(74,900)	125	125	125	125	125
Cash as of 6/30/26	3,882					
Projected Cash End of FY	$ 3,750	$ 3,875	$ 4,000	$ 4,125	$ 4,250	$ 4,375

COTTONWOOD SSA FUND

FUND DETAIL
FISCAL YEAR 2027
Fund # 235

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
235-31160	PROPERTY TAX COTTONWOOD SSA	$ 4,696	$ 4,692	$ 4,765	$ 4,500	$ 166	$ 4,500
235-31165	PRIOR YEAR - COTTONWOOD SSA	210	304	310	500	470	500
235-34310	FEDERAL GRANTS	-	-	-			
235-37200	INTEREST INCOME	1,234	3,468	3,209	100	92	125
235-39270	TSF FROM CAPITAL PROGRAM	-					
Total Revenues		**6,140**	**8,464**	**8,284**	**5,100**	**728**	**5,125**
EXPENDITURES							
235-54700-3320	ENGINEERING SERVICE	-					
235-54700-3330	LEGAL SERVICE						
Total Contractual Services		-			-	-	-
235-54700-8600	STREETS	-					
Total Fixed Assets		-			-	-	-
235-59000-9270	TSF TO CAPITAL EXPENDITURE FUND	-			80,000	75,000	5,000
Total Transfers Out		-			80,000	75,000	5,000
EXPENDITURES TOTAL		**$ -**	**$ -**		**$ 80,000**	**$ 75,000**	**$ 5,000**

CENTER GROVE ROAD BUSINESS DISTRICT TAX FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 260

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Intergovernmental Revenue	650,000	665,000	685,000	705,000	725,000	750,000
Other Revenues	-	-				
Other Financing Sources	-	-				
Interfund Transfers	-	-				
Total	650,000	665,000	685,000	705,000	725,000	750,000
Expenditures and Other Uses:						
Debt Service	650,000	665,000	685,000	705,000	725,000	750,000
Total	650,000	665,000	685,000	705,000	725,000	750,000
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-
Cash as of 6/30/26	-					
Projected Cash End of FY	$ -	$ -	$ -	$ -	$ -	$ -

CENTER GROVE ROAD BUSINESS DISTRICT TAX FUND

FUND DETAIL
FISCAL YEAR 2027
Fund # 260

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
260-34160	BUSINESS DISTRICT SALES TAX	$ 670,402	$ 666,951	$ 667,251	$ 650,000	328,906	665,000
260-37200	INTEREST INCOME	58,186	33,618	14,179	-		-
260-38100	ISSUANCE OF LONG TERM DEBT		2,655,000				-
260-38160	BOND PREMIUM AMORTIZATION						-
260-39110	TRANSFER FROM GENERAL FUND	685,089			-		-
Total Revenues		**1,413,677**	**3,355,569**	**681,430**	**650,000**	**328,906**	**665,000**
EXPENDITURES							
260-57100-7100	PRINCIPAL PAYMENT	1,170,000	3,630,000	500,000	-		-
260-57100-7200	INTEREST EXPENSE	229,700	180,698	144,688	-		-
260-57100-7300	FISCAL AGENT FEES	6,510	7,846	5,000	-		-
260-57100-7510	CENTER GROVE RD REBATE				650,000	328,906	665,000
Total Debt Service		1,406,210	3,818,544	649,688	650,000	328,906	665,000
260-58400-7440	COSTS OF DEBT ISSUANCE		173,962				-
260-59000-9110	TRANSFER TO GENERAL FUND		344,912				-
EXPENDITURES TOTAL		**$ 1,406,210**	**$ 3,818,544**	**$ 649,688**	**$ 650,000**	**$ 328,906**	**$ 665,000**

SOCIAL SECURITY / MEDICARE FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 290

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Taxes	$ 513,505	$ 571,500	$ 589,250	$ 592,375	$ 602,000	$ 619,125
Other Revenues	400	400	300	300	300	300
Total	513,905	571,900	589,550	592,675	602,300	619,425
Expenditures and Other Uses:						
Personnel	528,200	555,925	571,213	586,921	603,062	619,646
Total	528,200	555,925	571,213	586,921	603,062	619,646
Excess (Deficiency) of Revenues Over Expenditures	(14,295)	15,975	18,337	5,754	(762)	(221)
Cash as of 6/30/26	(74,098)					
Projected Cash End of FY	$ 105,000	$ 120,975	$ 139,312	$ 145,066	$ 144,304	$ 144,083
Funds to Cover 90 Days of Expenses and Retirement Payouts	130,241	137,077	140,847	144,720	148,700	152,789

SOCIAL SECURITY / MEDICARE FUND

FUND DETAIL
FISCAL YEAR 2027
Fund # 290

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
290-31110	GENERAL PROPERTY TAX	$ 420,553	$ 455,621	$ 464,294	$ 489,250	$ 30,724	$ 546,250
290-31115	PRIOR YEAR - GEN PROP TAX	2,757	2,805	4,631	24,255	29,459	25,250
290-37200	INTEREST INCOME	327	1,388	512	400	213	400
Total Revenues		**423,636**	**459,814**	**469,437**	**513,905**	**60,396**	**571,900**
EXPENDITURES							
Administration Department							
290-51100-1610	SOCIAL SECURITY CONTRIBUTION	17,926	21,306	23,209	26,475	12,295	31,500
290-51100-1620	MEDICARE CONTRIBUTION	4,192	4,983	5,428	6,200	2,875	7,300
Finance Department							
290-51300-1610	SOCIAL SECURITY CONTRIBUTION	10,049	10,582	11,511	12,750	6,070	13,500
290-51300-1620	MEDICARE CONTRIBUTION	2,350	2,475	2,693	3,000	1,420	3,250
Building & Zoning Department							
290-51600-1610	SOCIAL SECURITY CONTRIBUTION	16,017	19,774	21,866	26,650	12,612	28,000
290-51600-1620	MEDICARE CONTRIBUTION	3,746	4,625	5,114	6,250	2,950	6,750
Building Maintenance Department							
290-51700-1610	SOCIAL SECURITY CONTRIBUTION	4,323	4,024	5,180	5,600	3,342	5,850
290-51700-1620	MEDICARE CONTRIBUTION	1,011	941	1,212	1,350	781	1,400
Police Department							
290-52100-1610	SOCIAL SECURITY CONTRIBUTION	214,263	223,953	238,943	266,550	120,345	275,000
290-52100-1620	MEDICARE CONTRIBUTION	47,776	51,704	55,269	62,350	31,764	65,000
Senior Citizen Center							
290-53100-1610	SOCIAL SECURITY CONTRIBUTION	4,435	4,911	6,105	6,650	3,265	7,000
290-53100-1620	MEDICARE CONTRIBUTION	1,037	1,149	1,428	1,575	763	1,750
Street Department							
290-54700-1610	SOCIAL SECURITY CONTRIBUTION	32,443	36,826	42,867	49,825	23,354	52,500
290-54700-1620	MEDICARE CONTRIBUTION	7,587	8,612	10,026	11,650	5,462	12,500
Parks Department							
290-56200-1610	SOCIAL SECURITY CONTRIBUTION	20,335	22,773	24,105	29,500	11,601	31,500
290-56200-1620	MEDICARE CONTRIBUTION	4,756	5,326	5,638	6,900	2,713	7,500

SOCIAL SECURITY / MEDICARE FUND

FUND DETAIL
FISCAL YEAR 2027
Fund # 290

		ACTUALS			FY 2026		BUDGET
Account #	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
Museum							
290-56500-1610	SOCIAL SECURITY CONTRIBUTION	2,216	2,441	3,433	3,975	1,804	4,550
290-56500-1620	MEDICARE CONTRIBUTION	518	571	803	950	422	1,075
Personnel Expenses		394,981	426,976	464,830	528,200	243,838	555,925
EXPENDITURES TOTAL		**$ 394,981**	**$ 426,976**	**$ 464,830**	**$ 528,200**	**$ 243,838**	**$ 555,925**

ILLINOIS MUNICIPAL RETIREMENT FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 291

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Taxes	$ 312,075	$ 314,752	$ 315,000	$ 317,375	$ 324,625	$ 329,750
Other Revenues	1,500	800	500	500	500	500
Total	313,575	315,552	315,500	317,875	325,125	330,250
Expenditures and Other Uses:						
Personnel	335,775	313,150	317,847	322,615	327,454	332,366
Total	335,775	313,150	317,847	322,615	327,454	332,366
Excess (Deficiency) of Revenues Over Expenditures	(22,200)	2,402	(2,347)	(4,740)	(2,329)	(2,116)
Cash as of 6/30/26	(29,014)					
Projected Cash End of FY	$ 84,000	$ 86,402	$ 84,054	$ 79,314	$ 76,985	$ 74,869
Funds to Cover 90 Days of Expenses and Employee Payouts	82,794	77,215	78,373	79,549	80,742	81,953

ILLINOIS MUNICIPAL RETIREMENT FUND

FUND DETAIL
FISCAL YEAR 2027
Fund # 291

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
291-31110	GENERAL PROPERTY TAX	$ 252,423	254,524	272,865	$ 297,825	$ 18,846	$ 299,250
291-31115	PRIOR YEAR - GEN PROP TAX	2,067	1,684	2,587	14,250	17,313	15,502
291-37200	INTEREST INCOME	1,259	2,946	1,473	1,500	420	800
Total Revenues		**255,749**	**259,154**	**276,925**	**313,575**	**36,579**	**315,552**
EXPENDITURES							
Administration Department							
291-51100-1630	IMRF CONTRIBUTION	24,455	29,460	29,184	33,025	15,829	34,500
Finance Department							
291-51300-1630	IMRF CONTRIBUTION	16,136	16,863	17,095	18,750	9,305	17,250
Building & Zoning Department							
291-51600-1630	IMRF CONTRIBUTION	25,975	32,058	32,825	39,250	19,451	36,000
PW Building Maintenance Department							
291-51700-1630	IMRF CONTRIBUTION	7,018	6,455	7,623	8,300	4,147	7,600
Police Department							
291-52100-1630	IMRF CONTRIBUTION	81,433	93,803	91,139	115,250	45,441	106,000
Senior Citizen Center							
291-53100-1630	IMRF CONTRIBUTION	4,514	4,728	5,407	5,825	2,902	5,450
Street Department							
291-54700-1630	IMRF CONTRIBUTION	51,486	57,646	62,831	73,500	35,353	67,500
Parks Department							
291-56200-1630	IMRF CONTRIBUTION	27,471	29,090	29,899	36,050	16,039	33,500
Museum							
291-56500-1630	IMRF CONTRIBUTION	3,885	4,120	5,393	5,825	2,902	5,350
Personnel Expenses		242,372	274,223	281,396	335,775	151,369	313,150
EXPENDITURES TOTAL		**$ 242,372**	**$ 274,223**	**$ 281,396**	**$ 335,775**	**$ 151,369**	**$ 313,150**

ORCHARD TOWN CENTER TIF DISTRICT

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 392

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Taxes	304,308	550,000	600,000	700,000	800,000	900,000
Other Revenues	-	-	-	-	-	-
Total	304,308	550,000	600,000	700,000	800,000	900,000
Expenditures and Other Uses:						
Contractual Services	304,308	550,000	600,000	700,000	800,000	900,000
Debt Service			-	-	-	-
	304,308	550,000	600,000	700,000	800,000	900,000
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-
Cash as of 6/30/26	950					
Projected Cash End of FY	$ 950	$ 950	$ 950	$ 950	$ 950	$ 950

Note: Incremental Revenues do not include final Development in the TIF District and will be updated in Future Years
Expenditures related to Redevelopment Agreements will also be updated in Future Years

ORCHARD TOWN CENTER TIF DISTRICT

FUND DETAIL
FISCAL YEAR 2027
Fund # 392

		ACTUALS			FY 2026		BUDGET
Account #	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
REVENUES							
392-31110	GENERAL PROPERTY TAX	142	226,038	304,308	304,308		550,000
392-31115	PRIOR YEAR - GEN PROP TAX					13,053	-
392-37200	INTEREST INCOME	6	519	383	-	42	-
392-38100	PROCEEDS-DEBT ISSUANCE		3,613,889	4,261,500		-	-
Total Revenues		**148**	**226,557**	**4,566,191**	**304,308**	**13,095**	**550,000**
EXPENDITURES							
392-57100-7100	PRINCIPAL PAYMENT		96,541	3,549,399			
392-57100-7200	INTEREST EXPENSE		87,810	278,091			
392-57100-7300	FISCAL AGENT FEES						
392-57100-7510	OTC REDEVELOPMENT REIMB		3,613,889	767,377	304,308	13,053	550,000
Total Contractual Services		-	3,798,240	4,594,867	304,308	13,053	*550,000*
EXPENDITURES TOTAL		**$ -**	**$ 3,798,240**	**$ 4,594,867**	**$ 304,308**	**$ 13,053**	**$ 550,000**

ORCHARD TOWN CENTER BUSINESS DISTRICT

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 393

	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Revenues and Other Sources:						
Intergovernmental Revenues	300,000	600,000	650,000	700,000	750,000	800,000
Other Revenues	-	-	-	-	-	-
Total	300,000	600,000	650,000	700,000	750,000	800,000
Expenditures and Other Uses:						
Contractual Services	300,000	600,000	650,000	700,000	750,000	800,000
Debt Service		-	-	-	-	-
	300,000	600,000	650,000	700,000	750,000	800,000
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-
Cash as of 6/30/26	177					
Projected Cash End of FY	$ 177	$ 177	$ 177	$ 177	$ 177	$ 177

Business District Revenues and Redevelopment Reimbursements are Estimated

ORCHARD TOWN CENTER BUSINESS DISTRICT

FUND DETAIL
FISCAL YEAR 2027
Fund # 393

		ACTUALS			FY 2026		BUDGET
Account #	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
REVENUES							
393-34160	BUSINESS DISTRICT SALES TAX	36,529	155,135	316,453	300,000	322,778	600,000
393-37200	INTEREST INCOME	13	7	7	-	3	-
393-38100	COMMITMENT ISSUANCE	3,000,000	4,623,318				-
Total Revenues		**3,036,541**	**4,778,460**	**316,460**	**300,000**	**322,781**	**600,000**
EXPENDITURES							
393-57100-7100	PRINCIPAL PAYMENT		3,000,000				
393-57100-7200	INTEREST EXPENSE	21,445	142,839	266,693			
393-57100-7300	FISCAL AGENT FEES						
393-57100-7510	OTC REDEVELOPMENT REIMB	3,000,000	1,623,318	(4,442)	300,000	322,778	600,000
Total Contractual Services		3,021,445	4,766,157	262,251	300,000	322,778	600,000
EXPENDITURES TOTAL		**$ 3,021,445**	**$ 4,766,157**	**$ 262,251**	**$ 300,000**	**$ 322,778**	**$ 600,000**

MERIDIAN PLAZA BUSINESS DISTRICT

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 394

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Intergovernmental Revenues	10,000	7,000	10,000	15,000	20,000	25,000
Other Revenues	-	-				
Total	10,000	7,000	10,000	15,000	20,000	25,000
Expenditures and Other Uses:						
Contractual Services	10,000	7,000	10,000	15,000	20,000	25,000
Debt Service						
	10,000	7,000	10,000	15,000	20,000	25,000
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-
Cash as of 6/30/26	9,579					
Projected Cash End of FY	$ 280	$ 280	$ 280	$ 280	$ 280	$ 280

Note: Incremental Revenues do not include Development in the Business District and will be updated in Future Years
Expenditures related to Redevelopment Agreements will be updated in Future Years

MERIDIAN PLAZA BUSINESS DISTRICT

FUND DETAIL

FISCAL YEAR 2027

Fund # 394

		ACTUALS			FY 2026		BUDGET
Account #	Account Name	FY 2023	FY 2024	FY 2025	BUDGET	6/30/2026	FY 2027
REVENUES							
394-34160	BUSINESS DISTRICT SALES TAX	2	180	4,113	10,000	5,359	7,000
394-37200	INTEREST INCOME		4	96	-	121	-
Total Revenues		**2**	**184**	**4,209**	**10,000**	**5,480**	**7,000**
EXPENDITURES							
394-57100-7100	PRINCIPAL PAYMENT						
394-57100-7200	INTEREST EXPENSE						
394-57100-7300	FISCAL AGENT FEES						
394-57100-7510	MERIDIAN PLAZA REDEVELOPMENT REIMB			3,999	10,000		7,000
Total Contractual Services		-	-	3,999	10,000	-	7,000
EXPENDITURES TOTAL		**$ -**	**$ -**	**$ 3,999**	**$ 10,000**	**$ -**	**$ 7,000**

HEALTH INSURANCE FUND

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 650

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Other Revenues	74,475	98,100	100,798	103,570	106,418	109,344
Interfund Transfers	1,600,000	1,904,665	1,957,000	2,014,000	2,068,000	2,126,000
Total	1,674,475	2,002,765	2,057,798	2,117,570	2,174,418	2,235,344
Expenditures and Other Uses:						
Personnel	1,711,390	2,001,765	2,056,814	2,113,376	2,171,494	2,231,210
Contractual Services	-	-	-	-	-	-
Other Expenditures	5,500	27,500	3,256	3,346	3,438	3,532
Transfers Out						
Total	1,716,890	2,029,265	2,060,070	2,116,722	2,174,932	2,234,742
Excess (Deficiency) of Revenues Over Expenditures	(42,415)	(26,500)	(2,272)	848	(514)	602
Cash as of 6/30/26	72,904					
Projected Cash End of FY	$ 47,904	$ 21,404	$ 19,132	$ 19,980	$ 19,466	$ 20,068

HEALTH INSURANCE FUND

FUND DETAIL
FISCAL YEAR 2027
Fund # 650

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
650-37200	INTEREST INCOME	$ 1,214	$ 4,442	$ 2,941	$ 3,000	$ 1,264	$ 1,000
650-37605	RETIREE / COBRA CONTRIBUTION	68,184	74,324	84,153	71,475	34,378	97,100
650-37900	MISCELLANEOUS INCOME	13,831	31,315	23,935	-		
650-37950	MISCELLANEOUS REIMBURSABLES		-		-		
650-39110	TRANSFER FROM GENERAL FUND	1,155,139	1,211,554	1,320,766	1,600,000	790,643	1,904,665
Total Revenues		**1,238,368**	**1,321,635**	**1,431,795**	**1,674,475**	**826,285**	**2,002,765**
EXPENDITURES							
650-51100-1530	HEALTH INSURANCE	75,067	85,307	73,487	85,900	41,775	107,850
650-51100-1531	HEALTH INSURANCE - RETIREES	57,392	61,228	86,095	71,475	33,347	97,100
650-51300-1530	HEALTH INSURANCE	47,296	48,568	50,122	57,400	28,022	62,100
650-51600-1530	HEALTH INSURANCE	95,435	115,633	117,161	140,750	65,704	156,500
650-51700-1530	HEALTH INSURANCE	24,416	16,073	13,268	15,500	7,532	18,050
650-52100-1530	HEALTH INSURANCE	714,707	759,782	814,338	989,600	475,201	1,135,750
650-53100-1530	HEALTH INSURANCE	8,437	9,459	9,750	10,865	5,516	12,815
650-54700-1530	HEALTH INSURANCE	117,027	112,270	159,058	203,300	96,036	259,700
650-56200-1530	HEALTH INSURANCE	68,649	74,082	69,917	105,150	41,669	114,500
650-56500-1530	HEALTH INSURANCE	26,620	26,506	27,349	31,450	15,503	37,400
Total Personnel Expenditures		1,235,047	1,308,908	1,420,545	1,711,390	810,305	2,001,765
650-51100-3490	OTHER PROFESSIONAL SVCS	-	-	-	-	-	-
Total Contractual Services		-	-	-	-	-	-
650-51100-6120	EMPLOYEE RELATIONS	-	796	800	3,000		2,500
650-51100-6290	MISCELLANEOUS EXPENSE	2,615			2,500		25,000
Total Other Expenditures		2,615	796	800	5,500	-	27,500
EXPENDITURES TOTAL		**$ 1,237,661**	**$ 1,309,704**	**$ 1,421,345**	**$ 1,716,890**	**$ 810,305**	**$ 2,029,265**

POLICE PENSION FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 710

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Other Revenues	370,000	375,000	385,313	395,909	406,796	417,983
Interfund Transfers	506,103	538,487	545,000	555,000	565,000	570,000
Total	876,103	913,487	930,313	950,909	971,796	987,983
Expenditures and Other Uses:						
Personnel	665,000	810,657	840,785	861,529	894,621	924,969
Contractual Services	33,250	34,250	35,192	36,160	37,154	38,176
Other Expenditures	5,000	5,000	5,138	5,279	5,424	5,573
Total	703,250	849,907	881,114	902,967	937,199	968,718
Excess (Deficiency) of Revenues Over Expenditures	172,853	63,580	49,198	47,941	34,597	19,265

POLICE PENSION FUND

FUND DETAIL
FISCAL YEAR 2027
Fund # 710

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
710-31105	MUNICIPAL CONTRIBUTION	$ 572,531	$ 527,918	$ 474,123	$ 506,103	$ 61,060	538,487
710-37200	INTEREST INCOME	134,678	98,848	76,058	85,000	54,488	85,000
710-37250	DIVIDEND INCOME	-			-		
710-37280	GAIN ON SALE OF SECURITIES	(209,870)	356,868	288,875	-	338,712	-
710-37290	ADJ T MARKET VALUE	1,461,120	665,892	1,912,911	-	1,329,463	-
710-37600	POLICE PENSION CONTRIBUTIONS	228,766	235,933	243,850	285,000	138,020	290,000
710-37900	MISCELLANEOUS INCOME	53,461	-		-		-
Total Revenues		**2,240,687**	**1,885,459**	**2,995,817**	**876,103**	**1,921,743**	**913,487**
EXPENDITURES							
710-53500-1660	POLICE PENSION BENEFITS	418,638	445,841	633,257	665,000	328,438	810,657
Total Personnel Expenses		418,638	445,841	633,257	665,000	328,438	810,657
710-53500-3310	ACCOUNTANT SERVICE	2,500	-		2,500		
710-53500-3330	LEGAL SERVICE	11,383	3,457	6,684	12,000	2,750	12,000
710-53500-3410	FINANCIAL SERVICE FEE	17,270	3,767	101	5,000	52	500
710-53500-3420	INVESTMENT MANAGEMENT FEE		8,025	11,952	10,000	8,017	15,000
710-53500-3480	STATE FILING FEE	-					
710-53500-3490	OTHER PROFESSIONAL SVCS	540	140	3,290	3,000	3,435	6,000
710-53500-3510	POSTAGE	-					
710-53500-3610	DUES	-					
710-53500-3620	TRAVEL	-					
710-53500-3630	TRAINING	750	1,700		750		750
Total Contractual Services		32,442	17,089	22,027	33,250	14,254	34,250
710-53500-6290	MISCELLANEOUS EXPENSE	66,895			5,000	165,870	5,000
Total Other Expenditures		66,895	-	-	5,000	165,870	5,000
EXPENDITURES TOTAL		**$ 517,975**	**$ 462,930**	**$ 655,284**	**$ 703,250**	**$ 508,562**	**$ 849,907**

DUI FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 720

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Fines & Forfeitures	6,800	6,800	6,987	7,179	7,377	7,579
Other Revenues	250	250	257	264	271	279
Total	7,050	7,050	7,244	7,443	7,648	7,858
Expenditures and Other Uses:						
Supplies	-	-	-	-	-	-
Total	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	7,050	7,050	7,244	7,443	7,648	7,858
Cash as of 6/30/26	12,226					
Projected Cash End of FY	$ 12,226	$ 19,276	$ 26,520	$ 33,963	$ 41,611	$ 49,469

DUI FUND
FUND DETAIL
FISCAL YEAR 2027
Fund # 720

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
720-35300	DUI FINES	$ 6,813	$ 6,147	$ 10,110	$ 6,800	$ 4,910	$ 6,800
720-37200	INTEREST INCOME	80	484	254	250	193	250
Total Revenues		**6,894**	**6,631**	**10,364**	**7,050**	**5,103**	**7,050**
EXPENDITURES							
720-52100-4610	SMALL EQUIPMENT - GENERAL	-	-	14,424	-		-
Total Supplies		-	-	14,424	-	-	-
720-59000-9270	TRANSFER TO CAP EXP FUND	16,120				-	-
EXPENDITURES TOTAL		**$ 16,120**	**$ -**	**$ 14,424**	**$ -**	**$ -**	**$ -**

FEDERAL POLICE ESCROW FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 730

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Other Revenues	105,000	105,000	105,000	105,000	105,000	105,000
Total	105,000	105,000	105,000	105,000	105,000	105,000
Expenditures and Other Uses:						
Contractual Services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
Fixed Assets	-	-	-	-	-	-
Transfers Out						
Total	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	105,000	105,000	105,000	105,000	105,000	105,000
Cash as of 6/30/26	266,178					
Projected Cash End of FY	$ 266,178	$ 371,178	$ 476,178	$ 581,178	$ 686,178	$ 791,178

FEDERAL POLICE ESCROW FUND

FUND DETAIL
FISCAL YEAR 2027
Fund # 730

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
730-37200	INTEREST INCOME	$ 680	$ 4,462	$ 9,781	$ 5,000	$ 5,000	$ 5,000
730-37500	ASSET SEIZURES	53,732	228,357	216,821	100,000	19,810	100,000
Total Revenues		**54,412**	**232,819**	**226,602**	**105,000**	**24,810**	**105,000**
EXPENDITURES							
730-52100-4580	UNIFORMS	-	-	-	-	44,219	
Total Personnel Expenses		-	-	-	-	44,219	-
730-52100-3490	OTHER PROFESSIONAL SVCS	-	-	-	-		
Total Contractual Services		-	-	-	-	-	-
730-52100-4210	MAINT SUPPLIES - EQUIP IT	-	4,950		-		
730-52100-4528	POLICE SUPPLIES		301				
730-52100-4580	UNIFORMS		2,503				
730-52100-4610	SMALL EQUIPMENT - GENERAL	-	27,397		-	3,256	
Total Supplies		-	35,151	-	-	3,256	-
730-52100-6120	EMPLOYEE RELATIONS					6,250	
730-52100-6290	MISCELLANEOUS EXPENSE	-	-	-	-		
Total Other Expenditures		-	-	-	-	6,250	-
730-52100-8300	EQUIPMENT	-	17,444	37,561	-		
730-52100-8400	VEHICLE	-	-	-	-		
Total Fixed Assets		-	17,444	37,561	-	-	-
730-59000-9270	TRANSFER TO CAP EXP FUND	-	79,465	78,653			
EXPENDITURES TOTAL		**$ -**	**$ 132,060**	**$ 116,214**	**$ -**	**$ 53,725**	**$ -**

LOCAL POLICE ESCROW FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 740

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Other Revenues	6,000	6,000	6,000	6,000	6,000	6,000
Interfund Transfers						
Total	6,000	6,000	6,000	6,000	6,000	6,000
Expenditures and Other Uses:						
Supplies	-	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
Fixed Assets	-	-	-	-	-	-
Total	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	6,000	6,000	6,000	6,000	6,000	6,000
Cash as of 6/30/26	54,472					
Projected Cash End of FY	$ 54,472	$ 60,472	$ 66,472	$ 72,472	$ 78,472	$ 84,472

LOCAL POLICE ESCROW FUND

FUND DETAIL
FISCAL YEAR 2027
Fund # 740

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
740-37200	INTEREST INCOME	$ 338	$ 1,295	$ 1,826	$ 1,000	$ 904	$ 1,000
740-37500	ASSET SEIZURES	7,366	19,326	4,441	5,000	4,856	5,000
Total Revenues		**7,704**	**20,621**	**6,267**	**6,000**	**5,760**	**6,000**
EXPENDITURES							
740-52100-4520	OPERATING SUPPLIES		-	-			
740-52100-4528	POLICE SUPPLIES	-	-	-	-		
740-52100-4610	SMALL EQUIPMENT - GENERAL	9,095	-		-		
Total Supplies		9,095	-	-	-	-	-
740-52100-6290	MISCELLANEOUS EXPENSE	-		180	-	-	
740-52100-6600	RELEASE OF SEIZED FUNDS	-	-	-	-		
Total Other Expenditures		-	-	180	-	-	-
740-52100-8400	VEHICLE		-	-			
Total Fixed Assets		-			-	-	-
EXPENDITURES TOTAL		**$ 9,095**	**$ -**	**$ 180**	**$ -**	**$ -**	**$ -**

CEMETERY TRUST FUND SUMMARY

VILLAGE OF GLEN CARBON, IL
FISCAL YEAR 2027
Fund # 780

Revenues and Other Sources:	FY 2026 BUDGET ADOPTED	FY 2027 BUDGET REQUESTED	FY 2028 BUDGET PROPOSED	FY 2029 BUDGET PROPOSED	FY 2030 BUDGET PROPOSED	FY 2031 BUDGET PROPOSED
Other Revenues	-	-	-	-	-	-
Total	-	-	-	-	-	-
Expenditures and Other Uses:						
Other Expenditures	175	175	175	175	175	175
Total	175	175	175	175	175	175
Excess (Deficiency) of Revenues Over Expenditures	(175)	(175)	(175)	(175)	(175)	(175)
Cash as of 6/30/26	1,748					
Projected Cash End of FY	$ 1,648	$ 1,473	$ 1,298	$ 1,123	$ 948	$ 773

CEMETERY TRUST FUND

FUND DETAIL
FISCAL YEAR 2026
Fund # 780

Account #	Account Name	ACTUALS FY 2023	ACTUALS FY 2024	ACTUALS FY 2025	FY 2026 BUDGET	FY 2026 6/30/2026	BUDGET FY 2027
REVENUES							
780-37200	INTEREST INCOME	$ -	$ -	$ -	$ -	$ 5	$ -
Total Revenues			-	-	-	5	-
EXPENDITURES							
780-54800-6290	MISCELLANEOUS EXPENSE	170	160	-	175	100	175
Total Other Expenditures		170	160	-	175	100	175
EXPENDITURES TOTAL		$ 170	$ 160	$ -	$ 175	$ 100	$ 175

Memo

To: Finance and Administration Committee Members

From: Kelly Korte, Director of Finance

Date: October 20, 2026

RE: Discussion and Review of the Proposed 2027 Village of Glen Carbon Tax Levy

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Proposed Motion:

ATTACHMENT(S):
Description
Memo Preliminary Tax Levy 2026 Discussion Finance Committee.pdf
2026 Preliminary Tax Levy for Discussion October Finance Committee Meeting.pdf
1 1 2026 Police Pension Actuarial Valuation.pdf

Village of Glen Carbon

151 North Main
P.O. Box 757
Glen Carbon, IL 62034

To: Finance and Administration Committee

From: Kelly Korte, Director of Finance

Date: October 7, 2026

RE: Discussion of the Preliminary Tax Levy for Tax Year 2026

In order to determine if a Truth in Taxation public hearing is necessary, and to comply with the annual tax levy requirements, the Finance and Administration Committee is being presented information to consider prior to recommending a Preliminary Tax Levy amount to the Village Board.

Both of the options include the required amount per the 2020 Street Bond ordinance and Department of Insurance Actuarially Determined amount for Police Pension Funding. Amounts requested for contributions to IMRF, Social Security and Tort Liability Insurance have been presented as consistent for all scenarios and are based upon amounts needed to cover costs for these items with available cash and preliminary budgetary needs. It is my intention to monitor these items annually to ensure adequate funds are available for these purposes.

The Finance Department's recommendation is a total preliminary levy request of $3,809,434 and an amount less debt of $3,274,884 with rates estimated based on a 5% or 10% increase in the Village's Equalized Assessed Valuation. This total amount has been determined based upon the budgetary needs for the Village operations for each levy item in addition to required amounts for Debt and Police Pension funding. Both

The threshold for determining a public hearing is a total extension less debt amount of 5% over the prior year total extension less debt. The options presented would not require a public hearing.

The estimated amount will be approved at the Village Board meeting on Tuesday November 10th. The amount requested for the final tax levy ordinance, which can be less than the estimated amount but not more, will be presented to the Village Board on December 8th. A public hearing is not anticipated to be required based upon the needs of the Village for the 2026 Tax Levy cycle.

If an amount is recommended and approved by the Village Board on November 10th for a total extension requiring a public hearing, this public hearing would be held at the Village Board meeting on November 24th, 2026. The publication notice for this public hearing would be published on November 13th.

VILLAGE OF GLEN CARBON - PROPERTY TAX LEVY

HISTORY BY TAX LEVY YEAR

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	5% EAV Increase No Public Hearing 2026	10% EAV Increase No Public Hearing 2026
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	2026	2026
RATE SETTING EAV	$ 347,025,607	$ 359,421,931	$ 382,850,281	$ 394,004,559	$ 405,135,448	$ 419,494,128	$ 453,369,461	$ 496,189,066	$ 552,499,153	$ 593,929,986	$ 623,626,485	$ 653,322,985
Change in %	6.7%	3.6%	6.5%	2.9%	2.8%	3.5%	8.1%	9.4%	11.3%	7.5%	5.0%	10.0%
TAX EXTENSIONS	**Final Extension**	**Final Extension**	**Final Extension**	**Final Extension**	**Final Extension**	**Final Extension**	**Final Extension**	**Final Extension**	**Final Extension**	**Final Extension**	**2026 Levy Request**	**2026 Levy Request**
Fixed Levies												
Bond 2011-39	$ 515,333	$ 506,066	$ 496,174	$ 485,020	$ 472,388	$ 340,210	$ -	$ -	$ -	$ -	-	-
Bond 2020	$ -	$ -	$ -	$ -	$ 27,549	$ 166,120	$ 510,947	$ 515,541	$ 519,349	$ 527,410	534,550	534,550
Police Pension	$ 400,121	$ 390,332	$ 480,094	$ 480,292	$ 605,272	$ 520,173	$ 581,673	$ 529,930	$ 498,354	$ 506,622	540,164	540,164
Rate Limits Exist												
General Fund	$ 700,298	$ 715,250	$ 715,164	$ 790,373	$ 852,405	$ 855,349	$ 903,112	$ 1,026,119	$ 1,223,786	$ 1,256,756	$ 1,267,000	$ 1,244,720
Police Protection	$ 240,142	$ 255,190	$ 265,315	$ 290,381	$ 298,180	$ 300,358	$ 324,159	$ 357,256	$ 382,329	$ 435,351	467,720	490,000
Street & Bridge	$ 140,545	$ 73,322	$ 72,742	$ 52,009	$ -	$ -	$ -	$ -	$ -	$ -		
No Rate Limits												
IMRF	$ 250,205	$ 305,149	$ 240,047	$ 295,109	$ 240,245	$ 270,154	$ 255,247	$ 260,003	$ 285,090	$ 310,031	315,000	315,000
Tort & Liability Insurance	$ 225,220	$ 270,285	$ 325,040	$ 200,154	$ 160,029	$ 135,077	$ 90,221	$ 70,955	$ 95,030	$ 105,126	110,000	110,000
Social Security	$ 250,205	$ 275,317	$ 270,292	$ 302,202	$ 280,354	$ 360,345	$ 425,261	$ 465,425	$ 485,094	$ 505,434	575,000	575,000
Total	$ 2,722,069	$ 2,790,911	$ 2,864,869	$ 2,895,540	$ 2,936,422	$ 2,947,786	$ 3,090,620	$ 3,225,229	$ 3,489,032	$ 3,646,730	$ 3,809,434	$ 3,809,434
Overall Change ($)	$ 98,978	$ 68,842	$ 73,957	$ 30,671	$ 40,882	$ 11,364	$ 142,834	$ 134,609	$ 263,803	$ 157,698	$ 162,704	$ 162,704
Overall Change (%)	3.77%	2.53%	2.65%	1.07%	1.41%	0.39%	4.85%	4.36%	8.18%	4.52%	4.46%	4.46%
Total Less Debt	$ 2,206,736	$ 2,284,845	$ 2,368,695	$ 2,410,520	$ 2,436,485	$ 2,441,456	$ 2,579,673	$ 2,709,688	$ 2,969,683	$ 3,119,320	$ 3,274,884	$ 3,274,884
Change Less Debt (%)		3.54%	3.67%	1.77%	1.08%	0.20%	5.66%	5.04%	9.60%	5.04%	4.99%	4.99%

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 Levy Request	2026 Levy Request
TAX RATE	**Certified Rate**	**Certified Rate**	**Certified Rate**	**Certified Rate**	**Certified Rate**	**Certified Rate**	**Certified Rate**	**Certified Rate**	**Certified Rate**	**Certified Rate**		
Fixed Levies												
Bond 2011-39	0.1485	0.1408	0.1296	0.1231	0.1166	0.0811	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Bond 2020	-	-	-	-	0.0068	0.0396	0.1127	0.1039	0.0940	0.0888	0.0857	0.0818
Police Pension	0.1153	0.1086	0.1254	0.1219	0.1494	0.1240	0.1283	0.1068	0.0902	0.0853	0.0866	0.0827
Rate Limits Exist												
General Fund (0.2500)	0.2018	0.1990	0.1868	0.2006	0.2104	0.2039	0.1992	0.2068	0.2215	0.2116	0.2032	0.1905
Police Protection (0.0750)	0.0692	0.0710	0.0693	0.0737	0.0736	0.0716	0.0715	0.0720	0.0692	0.0733	0.0750	0.0750
Street & Bridge (0.0600)	0.0405	0.0204	0.0190	0.0132	-	-	-	-	-	-	-	-
No Rate Limits												
IMRF	0.0721	0.0849	0.0627	0.0749	0.0593	0.0644	0.0563	0.0524	0.0516	0.0522	0.0505	0.0482
Tort & Liability Insurance	0.0649	0.0752	0.0849	0.0508	0.0395	0.0322	0.0199	0.0143	0.0172	0.0177	0.0176	0.0168
Social Security	0.0721	0.0766	0.0706	0.0767	0.0692	0.0859	0.0938	0.0938	0.0878	0.0851	0.0922	0.0880
Total Rate	0.7844	0.7765	0.7483	0.7349	0.7248	0.7027	0.6817	0.6500	0.6315	0.6140	0.6108	0.5830
Change in Rate	(0.0220)	(0.0079)	(0.0282)	(0.0134)	(0.0101)	(0.0221)	(0.0210)	(0.0317)	(0.0185)	(0.0175)	(0.0032)	(0.0310)
Change (%)	-2.73%	-1.01%	-3.63%	-1.79%	-1.37%	-3.05%	-2.99%	-4.65%	-2.85%	-2.77%	-0.52%	-5.05%
$300,000 Home No Exemptions	784.40	776.50	748.30	734.90	724.80	702.70	681.70	650.00	631.50	614.00	610.80	583.00
									$ (19)	$ (17)	(3.20)	(31.00)



GLEN CARBON POLICE PENSION FUND

Actuarial Valuation

As of January 1, 2026

Statutory Minimum Required Contribution

FOSTER & FOSTER
ACTUARIES AND CONSULTANTS

June 24, 2026

Glen Carbon Police Pension Fund
Re: Actuarial Valuation Report for Statutory Minimum Required Contribution

Dear Board,

This report details the annual actuarial valuation of the Glen Carbon Police Pension Fund as of January 1, 2026.

The valuation was performed to measure the plan's liability and funding levels and to determine the actuarially appropriate funding requirements for the fiscal year beginning January 1, 2026. This report was prepared for use by the Board. Use of the results for other purposes may not be applicable and could produce significantly different results.

DATA AND ASSUMPTIONS

In preparing this report, we have relied on personnel information supplied by the local Board. Asset information and financial reports were prepared by the auditors of the Police Officers' Pension Investment Fund. Plan design information is as defined in Article 3 of the Illinois Pension Code. In our opinion, the assumptions used in the valuation, as adopted by the Police Officers' Pension Investment Fund, represent reasonable expectations of anticipated fund experience. Other sets of assumptions and methods could also be reasonable and could produce materially different results. While we cannot verify the accuracy of all this information, the supplied information was reviewed for consistency and reasonableness. As a result of this review, we have no reason to doubt the substantial accuracy of the information and believe that it has produced appropriate results. This information, along with any adjustments or modifications, is summarized in various sections of this report.

DISCLOSURES AND LIMITATIONS

Future actuarial measurements may differ significantly from the current measurements presented in this report due to factors such as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period); and changes in plan provisions or applicable law. Due to the limited scope of this report, we did not provide an analysis of these potential differences.

The funding percentages and unfunded accrued liability as measured based on the actuarial value of assets will differ from similar measures based on the market value of assets. These measures, as provided, are appropriate for determining the adequacy of future contributions, but may not be appropriate for the purpose of settling a portion or all of its liabilities.

In performing the analysis, we used third-party software to model (calculate) the underlying liabilities and costs. These results are reviewed in the aggregate and for individual sample lives. The output from the software is either used directly or input into internally developed models to generate the costs. All internally developed models are reviewed as part of the process. As a result of this review, we believe that the models have produced reasonable results. We do not believe there are any material inconsistencies among assumptions or unreasonable output produced due to the aggregation of assumptions.

ACTUARIAL CERTIFICATION

The valuation has been conducted in accordance with all applicable laws and regulations, as well as generally accepted actuarial principles and practices, including the applicable Actuarial Standards of Practice (ASOPs) as issued by the Actuarial Standards Board; specifically No. 6 for Measuring Retiree Group Benefit Obligations/No. 4 for Measuring Pension Obligations and Determining Pension Plan Costs or Contributions, No. 23 for Data Quality, No. 27 Selection of Assumptions for Measuring Pension Obligations, No. 44, Selection and Use of Asset Valuation Methods for Pension Valuations, and No. 51, Assessment and Disclosure of Risk Associated with Measuring Pension Obligations.

The Minimum Required Contribution set forth in this report has been prescribed by the Illinois Pension Code and does not necessarily represent the approach recommended by either the actuary (for a reasonable actuarially determined contribution under Actuarial Standard of Practice No. 4) or the Police Officers' Pension Investment Fund.

The undersigned are familiar with the immediate and long-term aspects of pension valuations and meet the Qualification Standards of the American Academy of Actuaries necessary to render the actuarial opinions contained herein. All of the sections of this report are considered an integral part of the actuarial opinions.

To our knowledge, no associate of Foster & Foster, Inc. working on this report has any direct financial interest or indirect material interest in the plan sponsor, nor does anyone at Foster & Foster, Inc. act as a member of the Board of Trustees of the Glen Carbon Police Pension Fund. Thus, there is no relationship existing that might affect our capacity to prepare and certify this actuarial report.

Respectfully submitted,
Foster & Foster, Inc.

Jason L. Franken, FSA, EA, MAAA

Paul M. Baugher, FSA, EA, MAAA

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SUMMARY

The regular annual actuarial valuation of the Glen Carbon Police Pension Fund, performed as of January 1, 2026, has been completed and the results are presented in this report. The contribution requirements are as follows:

Valuation Date	January 1, 2026
Total Statutory Contribution	$ 799,807
Member Contributions (Est.)	(259,643)
Statutory Minimum Required Contribution [1]	$ 540,164

[1] This calculation is determined in accordance with Section 3-125 of the Illinois Pension Code. This report should not be relied upon for purposes other than determining the current tax levy required under the Illinois Pension Code. The assumptions have been set based on expectations for all Article 3 funds in the State of Illinois. The actuarial methods are prescribed by the Illinois Pension Code and do not necessarily represent the approach recommended by either the actuary or the Police Officers' Pension Investment Fund.

CHANGES SINCE PRIOR VALUATION

PLAN CHANGES

There were no plan changes since the prior valuation.

ACTUARIAL ASSUMPTION/METHOD CHANGES SINCE PRIOR VALUATION

There were no assumption changes since the prior valuation.

There were no method changes since the prior valuation.

PRINCIPAL VALUATION RESULTS

Valuation Date	January 1, 2026
A. PARTICIPANT DATA	
Actives	27
Service Retirees	6
Beneficiaries	3
Disability Retirees	4
Terminated Vested Due Future Annuity	4
Terminated with Accumulated Contributions in Fund	9
Total	53
Total Annual Payroll	2,453,193
Annual Rate of Payments to:	
Service Retirees	402,945
Beneficiaries	83,001
Disability Retirees	172,115
Terminated Vested Due Future Annuity	112,279
B. ASSETS	
Actuarial Value (AVA)	14,774,757
Market Value (MVA)	15,765,866
C. LIABILITIES	
Present Value of Benefits (PVB)	
Actives	
Retirement Benefits	10,356,921
Death Benefits	165,638
Disability Benefits	1,169,511
Terminated Vested Benefits	709,112
Service Retirees	7,228,699
Beneficiaries	821,154
Disability Retirees	3,012,349
Terminated Vested Due Future Annuity	1,866,790
Terminated with Accumulated Contributions in Fund	188,200
Total	25,518,374

Valuation Date	January 1, 2026

C. LIABILITIES (CONTINUED)

Accrued Liability (AL)	
Actives	
Retirement Benefits	5,036,363
Death Benefits	78,083
Disability Benefits	549,231
Terminated Vested Benefits	351,458
Service Retirees	7,228,699
Beneficiaries	821,154
Disability Retirees	3,012,349
Terminated Vested Due Future Annuity	1,866,790
Terminated with Accumulated Contributions in Fund	188,200
Total	19,132,327
Normal Cost	
Normal Cost (Retirement)	390,146
Normal Cost (Death)	12,492
Normal Cost (Disability)	72,559
Normal Cost (Terminated Vested)	55,626
Total	530,823
Unfunded Actuarial Accrued Liability (UAAL = AL - AVA) [1]	4,357,570
Funded Ratio (AVA / AL)	77.2%

D. AMORTIZATION PAYMENT

Total Accrued Liability	19,132,327
90% Funded Ratio Target	17,219,094
Actuarial Value of Assets	14,774,757
Liabilities Subject to Amortization over 15 Years	2,444,337
Amortization Payment, Beginning of Year	207,444

[1] The unfunded actuarial accrued liability reflects a liability loss of $836,972 and an asset loss of $94,292 as of the measurement date.

Valuation Date	January 1, 2026

E. STATUTORY MINIMUM REQUIRED CONTRIBUTION [1]

Normal Cost, Including Expense Load [2]	$	578,257
Payment Required to Amortize UAAL Over 15 Years [2]		221,550
Total Statutory Contribution	$	799,807
Expected Member Contributions [2]		(259,643)
Statutory Minimum Required Contribution	$	540,164

[1] This calculation is determined in accordance with Section 3-125 of the Illinois Pension Code. This report should not be relied upon for purposes other than determining the current tax levy required under the Illinois Pension Code. The assumptions have been set based on expectations for all Article 3 funds in the State of Illinois. The actuarial methods are prescribed by the Illinois Pension Code and do not necessarily represent the approach recommended by either the actuary or the Police Officers' Pension Investment Fund.

[2] Includes one year of interest.

PROJECTION OF BENEFIT PAYMENTS [1]

Year	Payments for Current Actives	Payments for Current Non-Actives	Total Payments
2026	37,453	843,411	880,864
2027	64,152	752,035	816,187
2028	89,076	762,008	851,084
2029	112,300	791,149	903,449
2030	145,462	802,995	948,457
2031	178,377	826,261	1,004,638
2032	215,921	840,375	1,056,296
2033	254,482	874,824	1,129,306
2034	305,079	889,019	1,194,098
2035	348,838	902,922	1,251,760
2036	409,031	930,401	1,339,432
2037	475,347	943,918	1,419,265
2038	556,899	956,983	1,513,882
2039	632,367	969,525	1,601,892
2040	730,057	1,014,459	1,744,516
2041	842,814	1,026,881	1,869,695
2042	946,341	1,038,701	1,985,042
2043	1,046,975	1,049,664	2,096,639
2044	1,161,251	1,059,659	2,220,910
2045	1,272,525	1,068,543	2,341,068
2046	1,375,394	1,076,166	2,451,560
2047	1,492,322	1,082,359	2,574,681
2048	1,590,214	1,086,975	2,677,189
2049	1,667,189	1,089,811	2,757,000
2050	1,741,213	1,090,648	2,831,861
2051	1,814,097	1,089,206	2,903,303
2052	1,886,839	1,085,144	2,971,983
2053	1,971,675	1,078,063	3,049,738
2054	2,092,976	1,067,539	3,160,515
2055	2,251,070	1,053,198	3,304,268
2056	2,408,278	1,034,705	3,442,983
2057	2,541,131	1,011,850	3,552,981
2058	2,633,941	984,468	3,618,409
2059	2,701,886	952,515	3,654,401
2060	2,757,111	916,022	3,673,133
2061	2,801,755	875,058	3,676,813
2062	2,837,649	829,777	3,667,426
2063	2,865,502	780,450	3,645,952
2064	2,886,110	727,531	3,613,641
2065	2,898,672	671,614	3,570,286

[1] This illustrates the projection of future benefit payments for the population as it exists on the valuation date without consideration for future hires.

ASSET INFORMATION

Fiscal Year End	December 31, 2025

CHANGE IN MARKET VALUE OF ASSETS

Market Value of Assets as of December 31, 2024	13,425,334
Benefit payments during fiscal year 2025	(633,257)
Administrative expense during fiscal year 2025	(9,974)
Total contributions during fiscal year 2025	718,008
Contributions Less Benefit Payments & Administrative Expenses	74,777
Actual Net Investment Earnings	2,265,755
Market Value of Assets as of December 31, 2025	15,765,866

ACTUARIAL VALUE OF ASSETS

Market Value of Assets	15,765,866
(Gains)/Losses Not Yet Recognized	(991,109)
Actuarial Value of Assets	14,774,757

DEVELOPMENT OF INVESTMENT GAIN/LOSS

Expected Investment Earnings	915,465
Actual Net Investment Earnings	2,265,755
Actuarial Investment Gain/(Loss)	1,350,290

GAINS/(LOSSES) NOT YET RECOGNIZED

Fiscal Year		Amounts Not Yet Recognized by Valuation Year			
Ending	Gain/(Loss)	2025	2026	2027	2028
2022	(2,626,811)	(525,362)	0	0	0
2023	660,317	264,127	132,063	0	0
2024	286,854	172,112	114,742	57,371	0
2025	1,350,290	1,080,232	810,174	540,116	270,058
Total		991,109	1,056,979	597,487	270,058

ACTUARIAL ASSUMPTIONS AND METHODS

The assumptions shown below were adopted by the Board September 9, 2022 following a 2022 review of plan experience.

Interest Rate	6.80% per year compounded annually, net of investment related expenses.
Mortality Rate	***Active Lives:*** PubS-2010 Employee mortality, unadjusted, with generational improvements with most recent projection scale (currently Scale MP-2021). 10% of active deaths are assumed to be in the line of duty. ***Inactive Lives:*** PubS-2010 Healthy Retiree mortality, adjusted by a factor of 1.150 for male retirees and unadjusted for female retirees, with generational improvements with most recent projection scale (currently Scale MP-2021). ***Beneficiaries:*** PubS-2010 Survivor mortality, unadjusted for male beneficiaries and adjusted by a factor of 1.150 for female beneficiaries, with generational improvements with most recent projection scale (currently Scale MP-2021). ***Disabled Lives:*** PubS-2010 Disabled mortality, adjusted by a factor of 1.080 for male disabled members and unadjusted for female disabled members, with generational improvements with most recent projection scale (currently Scale MP-2021). The mortality assumptions sufficiently accommodate anticipated future mortality improvements.

Retirement Age

% Retiring During Year (Tier 1)		% Retiring During Year (Tier 2)	
Age	Rate	Age	Rate
50-54	20%	50-54	5%
55-62	25%	55	40%
63	33%	56-62	25%
64	40%	63	33%
65-69	55%	64	40%
70+	100%	65-69	55%
		70+	100%

Disability Rate

Sample rates included in table below. 60% of the disabilities are assumed to be in the line of duty.

% Becoming Disabled During Year	
Age	Rate
20	0.000%
25	0.029%
30	0.133%
35	0.247%
40	0.399%
45	0.561%
50	0.675%
55	0.855%
60	1.093%

Termination Rate

See table below.

% Terminating During Year			
Service	Rate	Service	Rate
0	13.00%	8	3.00%
1	8.00%	9	2.50%
2	7.00%	10	2.25%
3	6.00%	11	2.00%
4	5.00%	12	1.75%
5	4.50%	13	1.50%
6	4.00%	14+	1.25%
7	3.50%		

Salary Increases	See table below.

Salary Scale	
Service	Rate
0	11.00%
1	9.50%
2	8.00%
3	7.50%
4	7.00%
5	6.00%
6	5.00%
7-11	4.00%
12-29	3.75%
30+	3.50%

Inflation	2.50%.
Cost-of-Living Adjustment	Tier 1: 3.00% per year after age 55. Those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55. Tier 2: 1.25% per year after the later of attainment of age 60 or first anniversary of retirement.
Marital Status	80% of Members are assumed to be married.
Spouse's Age	Males are assumed to be three years older than females.
Funding Method	Projected Unit Credit Cost Method.
Actuarial Asset Method	Investment gains and losses are smoothed over a 5-year period. In the first year, 20% of the gain or loss is recognized. In the second year 40%, in the third year 60%, in the fourth year 80%, and in the fifth year 100% of the gain or loss is recognized. The actuarial investment gain or loss is defined as the actual return on investments minus the actuarial assumed investment return.

Funding Policy Amortization Method	The UAAL is amortized according to a Level Percentage of Payroll method over a period ending in 2040. The initial amortization amount is 90% of the Accrued Liability less the Actuarial Value of Assets.
Payroll Growth	3.00% per year.
Administrative Expenses	Administrative expenses will be estimated as 2% of the fund's total normal cost.

PLAN PROVISIONS

Article 3 Pension Fund	The Plan is established and administered as prescribed by "Article 3. Police Pension Fund – Municipalities 500,000 and Under" of the Illinois Pension Code.
Plan Administration	The Plan is a single employer defined benefit pension plan administered by a Board of Trustees comprised of: a.) Two members appointed by the Municipality, b.) Two active Members of the Police Department elected by the Membership, and c.) One retired Member of the Police Department elected by the Membership.
Credited Service	Complete years of service as a sworn police officer employed by the Municipality.
Normal Retirement	
Date	**Tier 1**: Age 50 and 20 years of Credited Service. **Tier 2:** Age 55 and 10 years of Credited Service.
Benefit	**Tier 1**: 50% of annual salary attached to rank on last day of service plus 2.50% of annual salary for each year of service over 20 years, up to a maximum of 75% of salary. The minimum monthly benefit is $1,000 per month. **Tier 2**: 2.50% per year of service times the average salary for the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest prior to retirement times the number of years of service, up to a maximum of 75% of average salary. The minimum monthly benefit is $1,000 per month. For Tier 2 participants, the salary is capped at a rate of $106,800 as of 2011, indexed annually at a rate of CPI-U, but not to exceed 3.00%.

Form of Benefit	**Tier 1:** For married retirees, an annuity payable for the life of the Member; upon the death of the member, 100% of the Member's benefit payable to the spouse until death. For unmarried retirees, the normal form is a Single Life Annuity. **Tier 2**: Same as above, but with 66 2/3% of benefit continued to spouse.

Early Retirement

Date	**Tier 1**: Age 60 and 8 years of Credited Service. **Tier 2:** Age 50 and 10 years of Credited Service.
Benefit	**Tier 1**: Normal Retirement benefit with no minimum. **Tier 2**: Normal Retirement benefit, reduced 6.00% for each year before age 55, with no minimum benefit.
Form of Benefit	Same as Normal Retirement.

Disability Benefit

Eligibility	Total and permanent as determined by the Board of Trustees.
Benefit Amount	A maximum of: a.) 65% of salary attached to the rank held by Member on last day of service, and; b.) The monthly retirement pension that the Member is entitled to receive if he or she retired immediately. For non-service connected disabilities, a benefit of 50% of salary attached to rank held by Member on last day of service.

Cost-of-Living Adjustment	**Tier 1:** *Retirees:* An annual increase equal to 3.00% per year after age 55. Those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55. *Disabled Retirees*: An annual increase equal to 3.00% per year of the original benefit amount beginning at age 60. Those that become disabled prior to age 60 receive an increase of 3.00% of the original benefit amount for each year since benefit commencement upon reaching age 60. **Tier 2**: An annual increase each January 1 equal to 3.00% per year or one-half of the annual unadjusted percentage increase in the consumer price index-u for the 12 months ending with the September preceding each November 1, whichever is less, of the original pension after the attainment of age 60 or first anniversary of pension start date whichever is later.
Pre-Retirement Death Benefit	
Service Incurred	100% of salary attached to rank held by Member on last day of service.
Non-Service Incurred	A maximum of: a.) 54% of salary attached to the rank held by Member on last day of service, and; b.) The monthly retirement pension earned by the deceased Member at the time of death, regardless of whether death occurs before or after age 50. For non-service deaths with less than 10 years of service, a refund of member contributions is provided.
Vesting (Termination)	
Vesting Service Requirement	**Tier 1:** 8 years. **Tier 2**: 10 years.

Non-Vested Benefit	Refund of Member Contributions.
Vested Benefit	Either the termination benefit, payable upon reaching age 60 (55 for Tier 2), provided contributions are not withdrawn, or a refund of member contributions. The termination benefit is 2.50% of annual salary held in the year prior to termination (4-year final average salary for Tier 2) times creditable service.

Contributions

Employee	9.91% of Salary.
Municipality	Remaining amount necessary for payment of Normal (current year's) Cost and amortization of the accrued past service liability.

SUPPLEMENTARY INFORMATION

GLOSSARY

Total Annual Payroll	The projected annual rate of pay for the fiscal year following the valuation date of all covered members.
Present Value of Benefits	The single sum value on the valuation date of all future benefits to be paid to current Members, Retirees, Beneficiaries, Disability Retirees and Vested Terminations.
Accrued Actuarial Liability	Determined according to the plan's actuarial cost method. This amount represents the portion of the anticipated future benefits allocated to years prior to the valuation date.
Normal (Current Year's) Cost	The current year's cost for benefits yet to be funded.
Market Value of Assets	The fair market value of plan assets as of the valuation date. This amount may be adjusted to produce an Actuarial Value of Assets for plan funding purposes.
Actuarial Value of Assets	The asset value used in the valuation to determine contribution requirements. It represents the plan's Market Value of Assets, with adjustments according to the Actuarial Asset Method. These adjustments produce a "smoothed" value that is likely to be less volatile from year to year than the Market Value of Assets.
Unfunded Accrued Liability	The excess of the Accrued Actuarial Liability over the Actuarial Value of Assets.

Statutory Minimum Required Contribution	The amount equal to the Normal Cost plus an amount sufficient to amortize the Unfunded Accrued Liability to achieve a 90% funding target by 2040. The required amount is adjusted for interest to year-end.
Projected Unit Credit Actuarial Cost Method (Level Percent of Compensation)	The method used to determine statutory minimum required contributions under the Plan. The use of this method involves the systematic funding of the Normal Cost (described above) and the Unfunded Accrued (Past Service) Liability. The actuarial accrued liability is the present value of accrued benefits, using projected salary for active Plan Participants.

DISCUSSION OF RISK

Actuarial Standard of Practice No. 51, Assessment and Disclosure of Risk Associated with Measuring Pension Obligations and Determining Pension Plan Contributions, states that the actuary should identify risks that, in the actuary's professional judgment, may reasonably be anticipated to significantly affect the plan's future financial condition.

Throughout this report, actuarial results are determined using various actuarial assumptions. These results are based on the premise that all future plan experience will align with the plan's actuarial assumptions; however, there is no guarantee that actual plan experience will align with the plan's assumptions. It is possible that actual plan experience will differ from anticipated experience in an unfavorable manner that will negatively impact the plan's funded position.

Below are examples of ways in which plan experience can deviate from assumptions and the potential impact of that deviation. Typically, this results in an actuarial gain or loss representing the current-year financial impact on the plan's unfunded liability of the experience differing from assumptions; this gain or loss is amortized over a period of time determined by the plan's amortization method. When assumptions are selected that adequately reflect plan experience, gains and losses typically offset one another in the long term, resulting in a relatively low impact on the plan's contribution requirements associated with plan experience. When assumptions are too optimistic, losses can accumulate over time and the plan's amortization payment could potentially grow to an unmanageable level.

- Investment Return: When the rate of return on the Actuarial Value of Assets falls short of the assumption, this produces a loss representing assumed investment earnings that were not realized. Further, it is unlikely that the plan will experience a scenario that matches the assumed return in each year as capital markets can be volatile from year to year. Therefore, contribution amounts can vary in the future.
- Salary Increases: When a plan participant experiences a salary increase that was greater than assumed, this produces a loss representing the cost of an increase in anticipated plan benefits for the participant as compared to the previous year. The total gain or loss associated with salary increases for the plan is the sum of salary gains and losses for all active participants.
- Payroll Growth: The plan's payroll growth assumption, if one is used, causes a predictable annual increase in the plan's amortization payment in order to produce an amortization payment that remains constant as a percentage of payroll if all assumptions are realized. If payroll increases less than the plan's payroll growth assumption, the plan's amortization payment can increase significantly as a percentage of payroll even if all assumptions other than the payroll growth assumption are realized.
- Demographic Assumptions: Actuarial results take into account various potential events that could happen to a plan participant, such as retirement, termination, disability, and death. Each of these potential events is assigned a liability based on the likelihood of the event and the financial consequence of the event for the plan. Accordingly, actuarial liabilities reflect a blend of financial

consequences associated with various possible outcomes (such as retirement at one of various possible ages). Once the outcome is known (e.g. the participant retires) the liability is adjusted to reflect the known outcome. This adjustment produces a gain or loss depending on whether the outcome was more or less favorable than other outcomes that could have occurred.

IMPACT OF PLAN MATURITY ON RISK

For newer pension plans, most of the participants and associated liabilities are related to active members who have not yet reached retirement age. As pension plans continue in operation and active members reach retirement ages, liabilities begin to shift from being primarily related to active members to being shared amongst active and retired members. Plan maturity is a measure of the extent to which this shift has occurred. It is important to understand that plan maturity can have an impact on risk tolerance and the overall risk characteristics of the plan. For example, closed plans with a large amount of retired liability do not have as long of a time horizon to recover from losses (such as losses on investments due to lower than expected investment returns) as plans where the majority of the liability is attributable to active members. For this reason, less tolerance for investment risk may be warranted for highly mature closed plans with a substantial inactive liability. Similarly, mature closed plans paying substantial retirement benefits resulting in a small positive or net negative cash flow can be more sensitive to near term investment volatility, particularly if the size of the fund is shrinking, which can result in less assets being available for investment in the market.

METRICS TO HELP ASSESS RISK

Below are descriptions of some metrics that can be used to help assess risk. The table at the end of this section provides these metrics for the fund.

- Support Ratio: The support ratio is determined as the ratio of active to inactive members. This metric speaks to the maturity of the plan, with a low ratio indicating a more mature plan.

- Asset Volatility Ratio: The asset volatility ratio is determined as the ratio of the Market Value of Assets to Total Payroll. It is a measure of the impact of investment volatility on employer contributions which are paid as a percentage of payroll. Although Market Value of Asset growth that exceeds payroll growth may contribute to the financial stability of the plan, the amortization of changes in these higher asset values have a greater impact on contribution volatility as this ratio increases.

- Accrued Liability (AL) Ratio: The accrued liability ratio is the proportion of Total Accrued Liability attributable to inactive members. A higher ratio indicates a more mature plan. Mature plans will see increased risk since losses due to lower than expected investment returns or demographic factors will need to be made up for over a shorter time horizon than would be needed for a less mature plan.

- Funded Ratio: The funded ratio is determined as the ratio of the Actuarial Value of Assets to the Total Accrued Liability. This ratio generally reflects the financial health of the plan but should not be considered in isolation since it is very sensitive to changes in actuarial methods and assumptions.

- Net Cash Flow Ratio: The net cash flow ratio is determined as the ratio of the Net Cash Flow (contributions minus benefit payments and administrative expenses) to the Market Value of Assets. Mature plans paying substantial retirement benefits resulting in small positive or negative cash flows may be more sensitive to near term investment volatility.

LOW DEFAULT RISK OBLIGATION MEASURE

Actuarial Standard of Practice No. 4, Measuring Pension Obligations and Determining Pension Plan Costs or Contributions, was revised as of December 2021 to include a "low-default-risk obligation measure" (LDROM). This liability measure is consistent with the determination of the actuarial accrued liability shown on page 8 in terms of member data, plan provisions, and assumptions/methods except that the interest rate is tied to low-default-risk fixed income securities. The S&P Municipal Bond 20 Year High Grade Rate Index (daily rate closest to, but not later than, the measurement date) was selected to represent a current market rate of low risk but longer-term investments that could be included in a low-risk asset portfolio. The interest rate used in this valuation was 4.43%, resulting in an LDROM of $28,755,887. The LDROM should not be considered the "correct" liability measurement; it simply shows a possible outcome if the Board elected to hold a very low risk asset portfolio. Given that plan benefits are paid over time through the combination of contributions and investment returns, prudent investments selected by the Board help to balance asset accumulation through these two sources.

It is important to note that the actuary has identified the risks in this section as the most significant risks based on the characteristics of the plan and the nature of the project, however, it is not an exhaustive list of potential risks that could be considered. Additional advanced modeling, as well as the identification of additional risks, can be provided at the request of the audience addressed on page 2 of this report.

PLAN MATURITY MEASURES AND OTHER RISK METRICS

	January 1, 2026
SUPPORT RATIO	
Total Actives	27
Total Inactives	26
Actives / Inactives	103.8%
ASSET VOLATILITY RATIO	
Market Value of Assets (MVA)	15,765,866
Total Annual Payroll	2,453,193
MVA / Total Annual Payroll	642.7%
ACCRUED LIABILITY (AL) RATIO	
Inactive Accrued Liability	13,117,192
Total Accrued Liability	19,132,327
Inactive AL / Total AL	68.6%
FUNDED RATIO	
Actuarial Value of Assets (AVA)	14,774,757
Total Accrued Liability	19,132,327
AVA / Total Accrued Liability	77.2%
NET CASH FLOW RATIO	
Net Cash Flow [1]	74,777
Market Value of Assets (MVA)	15,765,866
Ratio	0.5%

[1] Determined as total contributions minus benefit payments and administrative expenses.