Hardee County
FLORIDA

AGENDA

Planning and Zoning Board

PUBLIC HEARING/REGULAR MEETING

June 4, 2026, at 6:00 PM

COMMISSION CHAMBERS, 412 WEST ORANGE STREET, ROOM 102, WAUCHULA, FL 33873

BOARD MEMBERS	STAFF
Chairman Cody Gullatt	**Todd Miller, Community Development Director**
Vice-Chair Lesley Bateman	**Joshua Cheney, Senior Planner, AICP, LEED AP**
Glenn Bergens	**Jorden Eisenstein, Planner I**
Michael Burch	**Deb Butler, Mining Coordinator**
Daniel Cisneros	

1. **CALL TO ORDER**
2. **PLEDGE OF ALLEGIANCE, FOLLOWED BY THE INVOCATION**
3. **APPROVAL OF THE AGENDA**
4. **NOTICE OF PUBLICATION**
5. **MINUTES FOR APPROVAL**
6. **NOTICE OF BOARD EX-PARTE COMMUNICATION**
7. **PLANNING AND ZONING BOARD GENERAL RULES OF PROCEDURE**
8. **APPOINTMENTS**

   A. **Deb Butler, Mining Coordinator** - Mosaic Fertilizer LLC 2024-2025 Annual Reports for Fort Green Southern Reserves, Fort Green and Payne Creek Mine Extension, Fort Meade Mine North Hardee, Mosaic North Pasture Mine, South Pasture, South Fort Meade Mine - Hardee County, South Fort Meade Mine – Hardee County Eastern Reserves, South Fort Meade Mine Eastern Extension and Ona Mine.
   RECOMMENDED ACTION: Staff recommends APPROVAL.

9. **ADJOURNMENT**

AGENDA ITEM NO. 8.A

Hardee County
FLORIDA

Item Cover Page

PLANNING AND ZONING BOARD AGENDA ITEM REPORT

DATE:	June 4, 2026
SUBMITTED BY:	Jorden Eisenstein, Community Development Department
ITEM TYPE:	Appointment
AGENDA SECTION:	**APPOINTMENTS**
SUBJECT:	**Deb Butler, Mining Coordinator** - Mosaic Fertilizer LLC 2024-2025 Annual Reports for Fort Green Southern Reserves, Fort Green and Payne Creek Mine Extension, Fort Meade Mine North Hardee, Mosaic North Pasture Mine, South Pasture, South Fort Meade Mine - Hardee County, South Fort Meade Mine – Hardee County Eastern Reserves, South Fort Meade Mine Eastern Extension and Ona Mine.
SUGGESTED ACTION:	**RECOMMENDED ACTION: Staff recommends APPROVAL.**

ATTACHMENTS:

Mosaic FGSR Annual Report 2024-2025 (Staff Summary) Final.pdf
Mosaic FGPC Annual Report 2024-2025 (Staff Summary) Final.pdf
Mosaic North Pasture Annual Report 2024-2025 (Staff Summary) Final.pdf
Mosaic Fort Meade Mine North Hardee Area Extension Annual Report 2024-2025 (Staff Summary) Final.pdf
Mosaic SFM HC Annual Reports 2024-2025 (Staff Summary) Final.pdf
Mosaic Ona Mine Annual Report 2024-2025 (Staff Summary) Final.pdf
Mosaic South Pasture Annual Report 2024-2025 (Staff Summary) Final.pdf
2024-2025 Hardee County Corp Guarantee Draft with Table (Final)(67190998.1).pdf

HARDEE COUNTY MINING DEPARTMENT
220 South Ninth Avenue ♦ Wauchula, FL 33873
Telephone: (863) 773-0136

Staff Summary
Fort Green Southern Reserves 2024-2025 Annual Report
Submitted August 15th, 2025
Revised May 12th, 2026

The following is a summary of Hardee County staff's review of the 2024-2025 Annual Report for the Fort Green Mine Southern Reserves, (FGSR).

Overview of Mining and Reclamation Activities

The current Development Order approved acreage totaling 7,891 acres, with 1,481 acres not having been disturbed and 6,410 acres being disturbed by mining activities. There are 1,041 acres that are active mining/disturbed which include 95 acres of infrastructure corridors and 946 acres of active clay settling area. Clay settling area FGH-3 continued to be used for mine water treatment. Infrastructure for operation of the South Pasture Extension/Ona Corridor, located within the FG-HC (16) reclamation program, continued to be utilized during this reporting period. Reclamation has been completed on 5,369 acres which is all that is available for reclamation at this time. There is no future mineral extraction proposed in this mine area.

Reclamation activities included mowing and herbicide treatment of nuisance and exotics throughout wetlands and uplands. Supplemental plantings were completed in wetlands and uplands areas. Supplemental planting has been continuing as needed along with additional herbicide treatment of nuisance and exotics.

Environmental Monitoring at FGSR was generally within historical levels and fluctuated with rainfall. Surface water stations recorded low dissolved oxygen levels which are to be expected with low flow streams. These levels were within onsite historical values.

Below is a table summarizing the overall acreage of the Fort Green Mine Southern Reserves.

Description		Acreage
	DRI Approved Area	7,891
	Not Disturbed	1,481
	Total Disturbed by Mining Operations	6,410
Active Mining/Disturbed (**Not Available** for Reclamation)	Plant Site	0
	Infastructure Corridors (powerlines, pipelines, stormwater/recirculation ditches, etc.)	95
	Future Mining	0
	Disturbed/MinedAreas within Future Clay Settling Area Footprints	0
	Active ClaySettling Areas	946
	Active Mining/Disturbed Sub Total	1,041
Inactive Mine Areas (**Available** for Reclamation)	Reclamation Complete	5,369
	Active Reclamation (contouring, grassing, topsoiling, etc.)	0
	Available for Reclamation not in Active Reclamation	0
	Clay Settling Area Dewatering (consolidation)	0
	Inactive Mine Areas Sub Total	5,369
Percentage of Total Disturbed by MiningOperations has been Reclaimed		84%

Financial Assurance

Pursuant to Section 13.03.05(C)(3) of the Hardee County Mining Ordinance: "Each year at the time of Annual Review, the Applicant/Operator shall furnish to the Board evidence of financial responsibility updated to the anniversary date."

One method to satisfy this requirement is to provide "A financial statement which has been audited and certified without qualification by a certified public accountant giving, indication of ability to respond to liability in the amounts determined according to the above schedule…" If the financial statements are more than 60 days old, additional certifications are required.

In the Annual Report, Mosaic initially proposed to meet this requirement by providing a copy of a 10-K annual report to the Securities and Exchange Commission filed by its parent company for FY 2024 (ending December 31, 2024). While the SEC report includes financial audit information performed by a certified public accountant, the report is an aggregate financial statement of all thirty subsidiary companies owned by the Mosaic parent company and reflects annual net income of $175 million. Mosaic separately reported its adjusted earnings before income, taxes, depreciation, and amortization as $2.2 billion ($1.19 billion of which for its Phosphate segment). Mosaic Fertilizer LLC is one subsidiary which owns the mining facilities in Hardee County.

Financial assurances to Hardee County are not separately addressed in the SEC reports. Additionally, the 2024 SEC report is more than 60 days old, would require additional certifications under section 13.03.05(C)(3) of the Hardee County Mining Ordinance to be accepted as the sole evidence of financial responsibility.

As a result of requests for additional information, Mosaic has proposed to meet evidence of financial responsibility by providing a corporate Guarantee from its parent company, up to a maximum aggregate amount of $488,472,000 based on the per acre calculations set forth in Section 13.03.05(C)(3)(a) and (b) and by certificate of insurance for the per acre calculations set forth in Section 13.03.05(C)(3)(c).

The Board of County Commissioners has discretion to accept evidence of insurance, surety bonds, letters of credit or other financial instruments as satisfying evidence of financial responsibility.

A corporate guarantee is one such financial instrument, which gives the County privity with the Mosaic parent company, and requires the parent company to take responsibility for costs and expenses to complete reclamation for any areas that its subsidiary, Mosaic Fertilizer LLC, is obligated to reclaim but has not yet reclaimed under approved Master Mining and Reclamation Plans; and costs for remedial activities and cleanups of Mosaic Fertilizer LLC to address the release of any pollutants released by failure of any clay settling area or thickening ponds, dam, spillways, or other outlet structures and damages to public lands or waters caused thereby.

The certificate of insurance up to a maximum of $30,000,000 (including excess liability coverage) is proposed to cover Mosaic Fertilizer's evidence of financial responsibility for $1,000 for each acre-foot of the maximum above grade storage of the largest settling pond, sand/clay mix settling area or thickening pond in the year following the anniversary date as provided for in Section 13.03.05(C)(3)(c), which totals $28,240,000. The County is listed as an additional insured for general liability.

While the Board of County Commissioners accepted a corporate guarantee and certificate of insurance last year in the same form as currently proposed, this is an annual determination to be made by the BoCC. Further, if the BoCC determines to accept the corporate guarantee, it is recommended that such approval be conditioned on a fully executed guarantee being received within ten (10) business days of BoCC approval.

Staff recommends approval of the 2024-2025 Annual Report with the following condition:

- A fully executed corporate guarantee in the form provided be submitted to the Mining Department within 10 business days of BoCC approval.

HARDEE COUNTY MINING DEPARTMENT
220 South Ninth Avenue ♦ Wauchula, FL 33873
Telephone: (863) 773-0136

Staff Summary
Fort Green and Payne Creek Mine Extension
2023-2024 Annual Report
Submitted August 15th, 2025
Revised May 12th, 2026

The following is a summary of Hardee County staff's review of the 2024-2025 Annual Report for the Fort Green and Payne Creek Mine Extension (FGPCE). No mineral extraction occurred at this mine during this reporting period of July 1, 2024 – June 30, 2025.

Overview of Mining and Reclamation Activities

There has not been any mineral extraction in the Fort Green and Payne Creek Mine Extension since 1996. The current total site area is 4,096 acres, of which 3,747 acres were disturbed by mining activities. There are 308 acres currently classified as active mine operations and not available for reclamation at this time. These areas are primarily the footprint of clay settling areas. Initial reclamation has been completed on 100% of the 3,439 acres that are available for reclamation, which is defined as areas that are no longer being utilized for mining operations.

While awaiting the reclamation areas to mature, Mosaic continues to mow and apply herbicide to nuisance and exotic species and provide supplemental plantings as required to meet reclamation standards. The interior of clay settling area (CSA) FGH-1B has been reclaimed and the east walls have been pushed down and the discharge structure removed. CSA FGH-3 remains active requiring the walls of FGH-1A to remain intact, the interior of this CSA has been initially reclaimed and is receiving supplemental plantings and herbicide application for the cogon grass. Dewatering activities have begun in FGH-3.

Environmental monitoring at Fort Green and Payne Creek Mine Extension was generally within historical levels. Surface water quality monitoring analyses during the reporting period met the FAC 62-302 standards for Class III freshwater and/or were within historical range.

Below is a table summarizing the overall acreage of the FGPCE.

	Description	Acreage
	DRI Approved Area	4,096
	Not Disturbed	349
	Total Disturbed by Mining Operations	3,747
Active Mining/Disturbed (**Not Available** for Reclamation)	Plant Site	0
	Infastructure Corridors (powerlines, pipelines, stormwater/recirculation ditches, etc.)	4
	Future Mining	0
	Disturbed/MinedAreas within Future Clay Settling Area Footprints	0
	Active ClaySettling Areas	304
	Active Mining/Disturbed Sub Total	308
Inactive Mine Areas (**Available** for	Reclamation Complete	3,439
	Active Reclamation (contouring, grassing, topsoiling, etc.)	0
	Clay Settling Area Dewatering (consolidation)	0
	Inactive Mine Areas Sub Total	3,439
	Percentage of Total Disturbed by MiningOperations has been Reclaimed	92%
	Percentage of Available Mining/Disturbed Areas that have been Reclaimed	100%

Financial Assurance

Pursuant to Section 13.03.05(C)(3) of the Hardee County Mining Ordinance: "Each year at the time of Annual Review, the Applicant/Operator shall furnish to the Board evidence of financial responsibility updated to the anniversary date."

One method to satisfy this requirement is to provide "A financial statement which has been audited and certified without qualification by a certified public accountant giving, indication of ability to respond to liability in the amounts determined according to the above schedule…" If the financial statements are more than 60 days old, additional certifications are required.

In the Annual Report, Mosaic initially proposed to meet this requirement by providing a copy of a 10-K annual report to the Securities and Exchange Commission filed by its parent company for FY 2024 (ending December 31, 2024). While the SEC report includes financial audit information performed by a certified public accountant, the report is an aggregate financial statement of all thirty subsidiary companies owned by the Mosaic parent company and reflects annual net income of $175 million. Mosaic separately reported its adjusted earnings before income, taxes,

depreciation, and amortization as $2.2 billion ($1.19 billion of which for its Phosphate segment). Mosaic Fertilizer LLC is one subsidiary which owns the mining facilities in Hardee County. Financial assurances to Hardee County are not separately addressed in the SEC reports. Additionally, the 2024 SEC report is more than 60 days old, would require additional certifications under section 13.03.05(C)(3) of the Hardee County Mining Ordinance to be accepted as the sole evidence of financial responsibility.

As a result of requests for additional information, Mosaic has proposed to meet evidence of financial responsibility by providing a corporate Guarantee from its parent company, up to a maximum aggregate amount of $488,472,000 based on the per acre calculations set forth in Section 13.03.05(C)(3)(a) and (b) and by certificate of insurance for the per acre calculations set forth in Section 13.03.05(C)(3)(c).

The Board of County Commissioners has discretion to accept evidence of insurance, surety bonds, letters of credit or other financial instruments as satisfying evidence of financial responsibility.

A corporate guarantee is one such financial instrument, which gives the County privity with the Mosaic parent company, and requires the parent company to take responsibility for costs and expenses to complete reclamation for any areas that its subsidiary, Mosaic Fertilizer LLC, is obligated to reclaim but has not yet reclaimed under approved Master Mining and Reclamation Plans; and costs for remedial activities and cleanups of Mosaic Fertilizer LLC to address the release of any pollutants released by failure of any clay settling area or thickening ponds, dam, spillways, or other outlet structures and damages to public lands or waters caused thereby.

The certificate of insurance up to a maximum of $30,000,000 (including excess liability coverage) is proposed to cover Mosaic Fertilizer's evidence of financial responsibility for $1,000 for each acre-foot of the maximum above grade storage of the largest settling pond, sand/clay mix settling area or thickening pond in the year following the anniversary date as provided for in Section 13.03.05(C)(3)(c), which totals $28,240,000. The County is listed as an additional insured for general liability.

While the Board of County Commissioners accepted a corporate guarantee and certificate of insurance last year in the same form as currently proposed, this is an annual determination to be made by the BoCC. Further, if the BoCC determines to accept the corporate guarantee, it is recommended that such approval be conditioned on a fully executed guarantee being received within ten (10) business days of BoCC approval.

Staff recommends approval of the 2024-2025 Annual Report with the following condition:

- A fully executed corporate guarantee in the form provided be submitted to the Mining Department within 10 business days of BoCC approval.

HARDEE COUNTY MINING DEPARTMENT
220 South Ninth Avenue ♦ Wauchula, FL 33873
Telephone: (863) 773-0136

Staff Summary
North Pasture Mine
2023-2024 Annual Report
Submitted August 15th, 2025
Revised: May 12th, 2026

The following is a summary of Hardee County staff's review of the 2023-2024 Annual Report for the North Pasture Mine (NPM). No mineral extraction occurred at this mine during this reporting period of July 1, 2024 – June 30, 2025.

Overview of Mining and Reclamation Activities

Mining at the Mosaic North Pasture Mine was completed in 2004 with one clay settling area (PC-12). The total site area is 2,278 acres with a total of 1,642 acres of overburden being mined, and 180 acres not disturbed, therefore 2,098 acres were disturbed for mining activities. There are currently 629 acres classified as active mine operations and not available for reclamation at this time. This is primarily the footprint of a clay settling area. Initial reclamation has been completed on the 1,469 acres that are available for reclamation, which is 100% of all areas that are no longer being utilized for mining operations.

Initial reclamation has been completed on all areas that are available to be reclaimed. Enhancement of these areas has been accomplished with application of herbicide to nuisance and exotic plant species primarily in the wetlands located in HB(4) and OB(5). Continuation of the herbicide program is proposed for the 2024-2025 reporting year. Dewatering of PC-12 continues and reclamation of it is planned to begin in the 2024-2025 reporting period.

The development order was scheduled to expire August 14, 2023, however, Mosaic provided notice of automatic tolling and extension of the termination date pursuant to Section 252.363 Florida Statutes due to Hurricane Ian and Hurricane Nicole. Therefore, the expiration date was extended to January 21, 2027.

Surface water quality monitoring analyses during the reporting period met the FAC 62-302 standards for Class III freshwater and/or were within historical range.

Below is a table summarizing the overall acreage of the Mosaic North Pasture Mine.

Description		Acreage
DRI Approved Area		2,278
Not Disturbed		180
Total Disturbed by Mining Operations		2,098
Active Mining/Disturbed (**Not Available** for	Plant Site	0
	Infrastructure Corridors (powerlines, pipelines, stormwater/recirculation ditches, etc.)	34
	Future Mining	0
	Disturbed/Mined Areas within Future Clay Settling Area Footprints	0
	Active Clay Settling Areas	595
Active Mining/Disturbed Sub Total		629
Inactive Mine Areas (**Available** for	Reclamation Complete	1,469
	Active Reclamation (contouring, grassing, topsoiling, etc.)	0
	Clay Settling Area Dewatering (consolidation)	0
Inactive Mine Areas Sub Total		1,469
Percentage of Total Disturbed by Mining Operations has been Reclaimed		70%
Percentage of Available Mining/Disturbed Areas that have been Reclaimed		100%

Financial Assurance

Pursuant to Section 13.03.05(C)(3) of the Hardee County Mining Ordinance: "Each year at the time of Annual Review, the Applicant/Operator shall furnish to the Board evidence of financial responsibility updated to the anniversary date."

One method to satisfy this requirement is to provide "A financial statement which has been audited and certified without qualification by a certified public accountant giving, indication of ability to respond to liability in the amounts determined according to the above schedule…" If the financial statements are more than 60 days old, additional certifications are required.

In the Annual Report, Mosaic initially proposed to meet this requirement by providing a copy of a 10-K annual report to the Securities and Exchange Commission filed by its parent company for FY 2024 (ending December 31, 2024). While the SEC report includes financial audit information performed by a certified public accountant, the report is an aggregate financial statement of all thirty subsidiary companies owned by the Mosaic parent company and reflects annual net

income of $175 million. Mosaic separately reported its adjusted earnings before income, taxes, depreciation, and amortization as $2.2 billion ($1.19 billion of which for its Phosphate segment). Mosaic Fertilizer LLC is one subsidiary which owns the mining facilities in Hardee County. Financial assurances to Hardee County are not separately addressed in the SEC reports. Additionally, the 2024 SEC report is more than 60 days old, would require additional certifications under section 13.03.05(C)(3) of the Hardee County Mining Ordinance to be accepted as the sole evidence of financial responsibility.

As a result of requests for additional information, Mosaic has proposed to meet evidence of financial responsibility by providing a corporate Guarantee from its parent company, up to a maximum aggregate amount of $488,472,000 based on the per acre calculations set forth in Section 13.03.05(C)(3)(a) and (b) and by certificate of insurance for the per acre calculations set forth in Section 13.03.05(C)(3)(c).

The Board of County Commissioners has discretion to accept evidence of insurance, surety bonds, letters of credit or other financial instruments as satisfying evidence of financial responsibility.

A corporate guarantee is one such financial instrument, which gives the County privity with the Mosaic parent company, and requires the parent company to take responsibility for costs and expenses to complete reclamation for any areas that its subsidiary, Mosaic Fertilizer LLC, is obligated to reclaim but has not yet reclaimed under approved Master Mining and Reclamation Plans; and costs for remedial activities and cleanups of Mosaic Fertilizer LLC to address the release of any pollutants released by failure of any clay settling area or thickening ponds, dam, spillways, or other outlet structures and damages to public lands or waters caused thereby.

The certificate of insurance up to a maximum of $30,000,000 (including excess liability coverage) is proposed to cover Mosaic Fertilizer's evidence of financial responsibility for $1,000 for each acre-foot of the maximum above grade storage of the largest settling pond, sand/clay mix settling area or thickening pond in the year following the anniversary date as provided for in Section 13.03.05(C)(3)(c), which totals $28,240,000. The County is listed as an additional insured for general liability.

While the Board of County Commissioners accepted a corporate guarantee and certificate of insurance last year in the same form as currently proposed, this is an annual determination to be made by the BoCC. Further, if the BoCC determines to accept the corporate guarantee, it is recommended that such approval be conditioned on a fully executed guarantee being received within ten (10) business days of BoCC approval.

Staff recommends approval of the 2024-2025 Annual Report with the following condition:

- A fully executed corporate guarantee in the form provided be submitted to the Mining Department within 10 business days of BoCC approval.

HARDEE COUNTY MINING DEPARTMENT
220 South Ninth Avenue ♦ Wauchula, FL 33873
Telephone: (863) 773-0136

Staff Summary
Fort Meade Mine North Hardee Extension
2024-2025 Annual Report
Submitted August 15th, 2025
Revised May 12th 2026

The following is a summary of Hardee County staff's review of the 2024-2025 Annual Report for the Fort Meade Mine North Hardee Extension (FMNH). No mineral extraction occurred at this mine during this reporting period of July 1, 2024 – June 30, 2025.

Overview of Mining and Reclamation Activities

Mining at the Fort Meade Mine North Hardee Extension area ceased in 1997 with a total of 1,550 acres of the DRI approved 5,482 acres being disturbed. All 1,550 acres have been reclaimed.

This mine currently does not have a restart date. Reclamation activities and monitoring in areas that were mined will continue. Any future mining on this DRI mine site as well as additional parcels will require an application for Mining Major Special Exception (MMSE) and Master Mining and Reclamation Plan (MMRP).

Reclamation activities included herbicide application, mowing and supplemental planting. The unapproved reclamation areas will continue to receive herbicide application and supplemental plantings until success criteria is met which may include tree height and diameter.

Surface water quality monitoring analyses during the reporting period met the FAC 62-302 standards for Class III freshwater and/or were within historical range and fluctuated as expected with rainfall.

Below is a table summarizing the overall acreage of the Fort Meade Mine North Hardee Extension.

	Description	Acreage
	DRI Approved Area	5,482
	Not Disturbed	3,932
	Total Disturbed by Mining Operations	1,550
Active Mining/Disturbed (**Not Available** for Reclamation)	Plant Site	0
	Infastructure Corridors (powerlines, pipelines, stormwater/recirculation ditches, etc.)	0
	Future Mining	0
	Disturbed/MinedAreas within Future Clay Settling Area Footprints	0
	Active ClaySettling Areas	0
	Active Mining/Disturbed Sub Total	0
Inactive Mine Areas (**Available**	Reclamation Complete	1,550
	Active Reclamation (contouring, grassing, topsoiling, etc.)	0
	Clay Settling Area Dewatering (consolidation)	0
	Inactive Mine Areas Sub Total	1,550
	Percentage of Available Mining/Disturbed Areas that have been Reclaimed	100%

Financial Assurance

Pursuant to Section 13.03.05(C)(3) of the Hardee County Mining Ordinance: "Each year at the time of Annual Review, the Applicant/Operator shall furnish to the Board evidence of financial responsibility updated to the anniversary date."

One method to satisfy this requirement is to provide "A financial statement which has been audited and certified without qualification by a certified public accountant giving, indication of ability to respond to liability in the amounts determined according to the above schedule…" If the financial statements are more than 60 days old, additional certifications are required.

In the Annual Report, Mosaic initially proposed to meet this requirement by providing a copy of a 10-K annual report to the Securities and Exchange Commission filed by its parent company for FY 2024 (ending December 31, 2024). While the SEC report includes financial audit information performed by a certified public accountant, the report is an aggregate financial statement of all thirty subsidiary companies owned by the Mosaic parent company and reflects annual net income of $175 million. Mosaic separately reported its adjusted earnings before income, taxes, depreciation, and amortization as $2.2 billion ($1.19 billion of which for its Phosphate segment). Mosaic Fertilizer LLC is one subsidiary which owns the mining facilities in Hardee County. Financial assurances to Hardee County are not separately addressed in the SEC reports. Additionally, the 2024 SEC report is more than 60 days old, would require additional

certifications under section 13.03.05(C)(3) of the Hardee County Mining Ordinance to be accepted as the sole evidence of financial responsibility.

As a result of requests for additional information, Mosaic has proposed to meet evidence of financial responsibility by providing a corporate Guarantee from its parent company, up to a maximum aggregate amount of $488,472,000 based on the per acre calculations set forth in Section 13.03.05(C)(3)(a) and (b) and by certificate of insurance for the per acre calculations set forth in Section 13.03.05(C)(3)(c).

The Board of County Commissioners has discretion to accept evidence of insurance, surety bonds, letters of credit or other financial instruments as satisfying evidence of financial responsibility.

A corporate guarantee is one such financial instrument, which gives the County privity with the Mosaic parent company, and requires the parent company to take responsibility for costs and expenses to complete reclamation for any areas that its subsidiary, Mosaic Fertilizer LLC, is obligated to reclaim but has not yet reclaimed under approved Master Mining and Reclamation Plans; and costs for remedial activities and cleanups of Mosaic Fertilizer LLC to address the release of any pollutants released by failure of any clay settling area or thickening ponds, dam, spillways, or other outlet structures and damages to public lands or waters caused thereby.

The certificate of insurance up to a maximum of $30,000,000 (including excess liability coverage) is proposed to cover Mosaic Fertilizer's evidence of financial responsibility for $1,000 for each acre-foot of the maximum above grade storage of the largest settling pond, sand/clay mix settling area or thickening pond in the year following the anniversary date as provided for in Section 13.03.05(C)(3)(c), which totals $28,240,000. The County is listed as an additional insured for general liability.

While the Board of County Commissioners accepted a corporate guarantee and certificate of insurance last year in the same form as currently proposed, this is an annual determination to be made by the BoCC. Further, if the BoCC determines to accept the corporate guarantee, it is recommended that such approval be conditioned on a fully executed guarantee being received within ten (10) business days of BoCC approval.

Staff recommends approval of the 2024-2025 Annual Report with the following condition:

- A fully executed corporate guarantee in the form provided be submitted to the Mining Department within 10 business days of BoCC approval.

HARDEE COUNTY MINING DEPARTMENT
220 South Ninth Avenue ♦ Wauchula, FL 33873
Telephone: (863) 773-0136

Staff Summary
South Fort Meade Mine - Hardee County
2024-2025 Annual Report
Submitted August 15th, 2025
Revised May 12th, 2026

The following is a summary of Hardee County staff's review of the 2024-2025 Annual Report for the South Fort Meade Mine - Hardee County (SFMM-HC) and South Fort Meade Mine – Hardee County – Eastern Reserves (SFMM-HC-ER), and South Fort Meade Mine – Eastern Extension (SFMM-EE) which includes the DRI Annual Report, Annual Operating Report including demonstration of Financial Responsibility, Annual Mining Unit Review, and the Annual Environmental Monitoring Report.

Annual Report 2024-2025

This report covers three areas: the originally permitted area South Fort Meade Mine- Hardee County (SFMM-HC), including infill parcels that had been added, South Fort Meade Mine Hardee County Eastern Reserves (SFMM-HC-ER), and South Fort Meade Mine – Eastern Extension (SFMM-EE). The total approved acreage of the overall mine for this reporting year is 20,234 acres.

During this reporting year, Mining Activities occurred on an additional 1,203 acres, increasing the disturbed footprint to 13,678 acres. There are 9,737 acres no longer being used for mining operations, making them available for reclamation. Initial reclamation has been completed on 3,620 acres and there are 2,226 acres that are actively being reclaimed. The production rate for the reporting period (June 2024 – May 2025) totaled 2,317,058 tons, 816,585 tons from SFM-HC and 1,500,473 tons from SFM–HC–ER.

Below is a table summarizing the overall acreage of the SFMM – HC and includes SFMM- HC – ER, and SFMM-EE.

Description		Acreage
Approved Area		20,234
Not Disturbed		6,556
Total Disturbed by Mining Operations		13,678
Active Mining/Disturbed (**Not Available** for Reclamation)	Plant Site	0
	Infrastructure Corridors (powerlines, pipelines, stormwater/recirculation ditches, etc.)	3,056
	Future Mining	1,846
	Disturbed/Mined Areas within Future Clay Settling Area Footprints	829
	Active Clay Settling Areas	435
Active Mining/Disturbed Sub Total		6,166
Inactive Mine Areas (**Available**	Reclamation Complete	3,620
	Active Reclamation (contouring, grassing, topsoiling, etc.)	2,226
	Waiting on Tailings/reclamation	3,891
	Clay Settling Area Dewatering (consolidation)	0
Inactive Mine Areas Sub Total		9,737
Percentage of Total Disturbed by Mining Operations has been Reclaimed		26%
Percentage of Available Mining/Disturbed Areas that have been Reclaimed		37%

Reclamation Activities

Reclamation rates for this mine are outlined in Condition 94 of the Development Order (Resolution 2023-47). All areas except for clay settling areas (CSA) must be backfilled within three years of completion of mineral extraction. Initial revegetation must be completed within two years of backfilling. Additionally, sand stockpiles are required under condition #98 of the development order to aid in timely reclamation. Reclamation rates at this mine have been on track, therefore no stockpiles of sand tailings have been required. The Mining Department staff

continues to communicate with Mosaic to ensure that all areas will be reclaimed in a timely manner.

Initial reclamation has been completed in parcels PR (1), and PR (3) including the removal of the perimeter ditch and berms around these areas. These areas will receive supplemental plantings and herbicide application for nuisance and exotic plant species until the area has matured. A large upland portion of PR (3) is anticipated to be fenced and leased for grazing within the next reporting year. Reclamation unit PB (2) had been initially reclaimed apart from the perimeter ditch and berm and a draining sump which remains for stormwater control. A portion of PB (2) was re-disturbed for the placement of a utility/access corridor that is associated with SFMM-EE. This portion will be reclaimed at the end mining operations of SFMM-EE. The majority of LC (1) has been initially reclaimed with a pipeline corridor and stormwater and mine recirculation ditches remaining for mine use and will be reclaimed as soon as they are no longer needed.

Reclamation parcels LC (4), LD (3), LD (4), PR(4), and the portion of LD (1) that lays west of Boyd Cowart Road all had sand tailings placed and recontouring completed during this reporting period. Reclamation parcels LC (8), LC (12), LC (13) all had placement of sand tailings during this reporting period, primarily for a corridor for dragline walkpaths.

Initial reclamation activities are occurring in the following reclamation parcels: LC (4), LC (5), LC (6), PR (4) and the portion of LD (1) that lies to the west of Boyd Cowart Road. Initial reclamation of these areas is on track to be completed within the timeframes outlined in the development order. There will be portions of these parcels that require stormwater and mine recirculation ditches and access corridors through them that will remain and these will be reclaimed as soon as they are no longer needed.

Please refer to the table below for the status of all reclamation units that have been mined and/or disturbed for SFMM-HC and SFMM-ER. The dates depicted on this table are based on calendar year.

South Fort Meade Mine - Hardee County and South Fort Meade Mine - Hardee County- Eastern Reserves
Reclamation Rate Summary by Reclamation Parcel

LRU-Name	Mineral Extraction	Backfilling/Recontouring		Initial Revegetation		Notes
		Scheduled	Completed	Scheduled	Completed	
LC(1)	2019	2022	2022	2024	2024	
	2019			2039		NPDES Outfall and Utility/Access Corridor
LC(2)	2019	Future Clay Settling Area				SFM-11 - Under Construction
LC(3)	2020	Future Clay Settling Area				SFM-10
LC(4)	2021	2024	2024	2026		
	2021			2039		NPDES Outfall and Utility/Access Corridor
LC(5)	2021	2025	2025	2026		
	Active Mining Unit					
LC(6)	2020	2023	2023	2025		
	2020			2039		Stormwater Management
LD(1)W	2021	2024	2024	2026		
	2021			2039		Stormwater Management and Creek Crossing
LD(1)E	Active Mining Unit					
PB(2)	2013	2016	2016	2018	2018	
	2013			2039		Utility/Access Corridor
PR(1)	2011	2014	2013	2016	2013	
PR(2)	2019	Active Clay Settling Area				SFM-9
PR(3)	2014	2017	2017	2019	2019	
PR(4)	2021	2024	2024	2026		
	2021			2039		Stormwater Management
CC(1)	2024	2027		2029		
CC(2)	2023	2026		2028		
LC(7)	2023	2026		2028		
LC(8)	2022	2025		2027		
LC(9)	Active Mining Unit					
LC(10)	2024	2027		2029		
LC(11)	Active Mining Unit					

South Fort Meade Mine - Hardee County and South Fort Meade Mine - Hardee County- Eastern Reserves
Reclamation Rate Summary by Reclamation Parcel

LRU-Name	Mineral Extraction	Backfilling/Recontouring		Initial Revegetation		Notes
		Scheduled	Completed	Scheduled	Completed	
LC(12)	Active Mining Unit					
LC(13)	2026	2029		2031		
LC(14)	Active Mining Unit					
LC(15)						
LD(3)	2021	2024	2024	2026		
LD(4)	2022	2025	2025	2027		

This table reflects reclamation completed by the end of the reporting period, which ended May 31, 2025.

Environmental Monitoring

Environmental monitoring results at SFMM-HC, SFMM-HC-ER and SFMM-EE were generally within historical levels with a few anomalies mostly contributed to dry conditions throughout the reporting year. Air quality stations had numerous equipment failures that led to very low data capture rates (42.1% for the reporting period). Mosaic has met with Mining Department staff to discuss some changes in the monitoring equipment and adding checks to aid in the detection of equipment failure and increasing the data capture rates. The plan is anticipated to begin to be implemented during the next reporting period.
Low rainfall levels were recorded during a large part of the reporting period and are reflected in the dry and low to no flow in many streams that are sampled. Surface water quality monitoring met Class III standards and were generally consistent with historical levels with some anomalies which were low dissolved oxygen levels at SWQ-1 after increased rainfall events. There were also elevated iron levels at all stations along Little Charlie Creek, all of which occurred during a heavy rainfall event which created a sudden increased stream flow.

There are two permitted outfalls that have been constructed and are operational at this time; D-002 (Parker Branch) which has been in operation since 2017 and D-004 (Little Charlie Creek) which became operational in 2022 and then ceased operation to undergo repair work eventually coming back online in 2024. All discharges were in compliance during this reporting period.

MMRP Updates

There is a request to update the MMRP. There are proposed changes to the mine plan that reflect the current mine and reclamation sequence. The changes include the following maps and tables:

- Update MMRP Maps – H-1, H-1-ER, H-1-EE, H-8, H-8-ER, and H-8-EE
- Update MMRP Tables - 35-6A, 35-6A- ER, and 35-6A-EE

Financial Assurance

Pursuant to Section 13.03.05(C)(3) of the Hardee County Mining Ordinance: “Each year at the time of Annual Review, the Applicant/Operator shall furnish to the Board evidence of financial responsibility updated to the anniversary date.”

One method to satisfy this requirement is to provide “A financial statement which has been audited and certified without qualification by a certified public accountant giving, indication of ability to respond to liability in the amounts determined according to the above schedule…” If the financial statements are more than 60 days old, additional certifications are required.

In the Annual Report, Mosaic initially proposed to meet this requirement by providing a copy of a 10-K annual report to the Securities and Exchange Commission filed by its parent company for FY 2024 (ending December 31, 2024). While the SEC report includes financial audit information performed by a certified public accountant, the report is an aggregate financial statement of all thirty subsidiary companies owned by the Mosaic parent company and reflects annual net

income of $175 million. Mosaic separately reported its adjusted earnings before income, taxes, depreciation, and amortization as $2.2 billion ($1.19 billion of which for its Phosphate segment). Mosaic Fertilizer LLC is one subsidiary which owns the mining facilities in Hardee County. Financial assurances to Hardee County are not separately addressed in the SEC reports. Additionally, the 2024 SEC report is more than 60 days old, would require additional certifications under section 13.03.05(C)(3) of the Hardee County Mining Ordinance to be accepted as the sole evidence of financial responsibility.

As a result of requests for additional information, Mosaic has proposed to meet evidence of financial responsibility by providing a corporate Guarantee from its parent company, up to a maximum aggregate amount of $488,472,000 based on the per acre calculations set forth in Section 13.03.05(C)(3)(a) and (b) and by certificate of insurance for the per acre calculations set forth in Section 13.03.05(C)(3)(c).

The Board of County Commissioners has discretion to accept evidence of insurance, surety bonds, letters of credit or other financial instruments as satisfying evidence of financial responsibility.

A corporate guarantee is one such financial instrument, which gives the County privity with the Mosaic parent company, and requires the parent company to take responsibility for costs and expenses to complete reclamation for any areas that its subsidiary, Mosaic Fertilizer LLC, is obligated to reclaim but has not yet reclaimed under approved Master Mining and Reclamation Plans; and costs for remedial activities and cleanups of Mosaic Fertilizer LLC to address the release of any pollutants released by failure of any clay settling area or thickening ponds, dam, spillways, or other outlet structures and damages to public lands or waters caused thereby.

The certificate of insurance up to a maximum of $30,000,000 (including excess liability coverage) is proposed to cover Mosaic Fertilizer's evidence of financial responsibility for $1,000 for each acre-foot of the maximum above grade storage of the largest settling pond, sand/clay mix settling area or thickening pond in the year following the anniversary date as provided for in Section 13.03.05(C)(3)(c), which totals $28,240,000. The County is listed as an additional insured for general liability.

While the Board of County Commissioners accepted a corporate guarantee and certificate of insurance last year in the same form as currently proposed, this is an annual determination to be made by the BoCC. Further, if the BoCC determines to accept the corporate guarantee, it is recommended that such approval be conditioned on a fully executed guarantee being received within ten (10) business days of BoCC approval.

Staff recommends approval of the 2024-2025 Annual Report with the following conditions:

- Update MMRP Maps—H-1, H-1-ER, H-1-EE, H-8, H-8-ER, H-8-EE and MMRP Tables 35-6A, 35-6A-ER, 35-6A-EE. Two copies of the updated MMRP shall be submitted to the Mining Department within thirty (30) days of approval of this Resolution.
- A fully executed corporate guarantee in the form provided be submitted to the Mining Department within 10 business days of BoCC approval.

HARDEE COUNTY MINING DEPARTMENT
220 South Ninth Avenue ♦ Wauchula, FL 33873
Telephone: (863) 773-0136

Staff Summary
Ona Mine
2024-2025 Annual Report
Submitted October 15th, 2025
Revised May 12th, 2026

The following is a summary of Hardee County staff's review of the 2024-2025 Annual Report for the Ona Mine which includes the Annual Operating Report including a demonstration of Financial Responsibility, Annual Mining Unit Review, and the Annual Environmental Monitoring Report.

Annual Report 2024-2025

The Ona Mine was approved under Development Order 2018-20. The total approved site area was 26,853 acres which includes portions of the previously permitted Fort Green Mine Southern Reserves Mine and the Fort Green and Payne Creek Mine Extension. On April 17th of 2025 an application was approved that added 178.3 acres and removed 47.4 acres to the mining boundary bringing the total acreage of Ona Mine to 26,984 acres.

Through this reporting year a total of 9,356 acres have been disturbed, leaving 17,628 acres undisturbed. There are two active clay settling areas that total 1,669 acres; 3,530 acres are open mine cuts that are to be utilized for future clay settling areas, and 2,514 acres being utilized as a mine access corridor with a large portion of that being the pipeline corridor that runs to the Four Corners Plant Site. There are currently 609 acres that are not in mine use making them available for reclamation, and they have all been reclaimed. The production rate for the reporting period (September 1, 2024 – August 31, 2025) was 4,938,420 tons.

Below is a table summarizing the overall acreage of the Ona Mine.

	Description	Acreage
	Approved Area	26,984
	Not Disturbed	17,628
Total Disturbed by Mining Operations		9,356
Active Mining/Disturbed (**Not Available** for Reclamation)	Plant Site	0
	Infrastructure Corridors (powerlines, pipelines, stormwater/recirculation ditches, etc.)	2,514
	Future Mining	1034
	Disturbed/Mined Areas within Future Clay Settling Area Footprints	3,530
	Active Clay Settling Areas	1,669
Active Mining/Disturbed Sub Total		8,747
Inactive Mine Areas (**Available**	Reclamation Complete	609
	Active Reclamation (contouring, grassing, topsoiling, etc.)	0
	Waiting on Tailings/reclamation	0
	Clay Settling Area Dewatering (consolidation)	0
Inactive Mine Areas Sub Total		609
Percentage of Total Disturbed by Mining Operations has been Reclaimed		7%
Percentage of Available Mining/Disturbed Areas that have been Reclaimed		100%

Clay Settling Areas

There are two active clay settling areas (CSA) located within the Ona mine boundary one totals approximately 513 acres and is known as FGH-4. This CSA was previously located within the Fort Green Mine Southern Reserves boundary. Construction of CSA O-1B was completed and began receiving clays during the previous reporting year. Clays were also deposited into CSA's outside of Hardee County that are associated with the Four Corners Beneficiation Plant in

addition to placement in FGH-4 and O-1B. Construction of a third CSA, O1C, began during this reporting period with an estimated completion date in 2027.

An October 30th, 2003 agreement between Manatee and Hardee Counties permitted Mosaic to deposit clays from Manatee County into Hardee County clay settling areas until clay settling areas could be constructed in Manatee County. Approximately 8.9 million tons of clay from Manatee County were deposited into Hardee County. Condition #54 of the Ona Development Order (2018-20) requires the reporting of this clay imbalance. There were approximately 0.908 million tons clays deposited in Manatee County during this reporting year. Approximately 4.41 million tons have been deposited in Manatee County from Hardee County through the current reporting year.

Mosaic submitted applications in 2023 that include a new clay disposal plan that proposes a holistic regional approach to clay management across the Four Corners, Ona, and South Pasture mine boundaries. The proposed changes to the clay disposal plan will require further permitting. Currently all mining at the Ona Mine and the adjacent South Pasture Extension Mine is being processed at Four Corners Beneficiation Plant. Clays from these two areas are being deposited in Hardee and Hillsborough Counties. During the review process of these applications, it was determined that an update to the current hydrological modeling is needed to include the adjacent South Pasture Mine. Mosaic intends to combine the two mines into one permit as the mines are intertwined. This permit application was submitted June 30th, 2025 and is under review.

Sand Tailings/Reclamation

An updated Estimated Tailing Schedule (Table 3-4-B) was provided, as required under Condition #57 of the approved Development Order. The table included in this report shows actual sand produced through mining and available space for tailings but does not include projected rates for future mining. This table is not proposed to be updated in the MMRP because the consolidated permit application submitted June 30th, 2025, is more detailed and includes more appropriate projections.

There has been a total of 609 acres on which initial reclamation has been completed. Since mineral extraction began at the Ona Mine, a total of 9 acres have been reclaimed. Most of the reclamation completed at this mine occurred prior to the Ona Mine being permitted. 600 acres of completed reclamation are within the previously permitted Fort Green Mine Southern Reserves. Sand tailings have been returned to Hardee County. Sand tailings generated at the Ona Mine have primarily been used for reclamation in other mined areas associated with the Four Corners Mine. In 2021, sand tailings began returning to Hardee County from the Four Corners Mine Beneficiation Plant (FCBP) at the adjacent South Pasture Mine Extension. Some tailings have also been returned to the Ona Mine and are primarily being used to construct a utility corridor for the sand filter serving future clay settling areas O-2 and WC-3.

Please refer to the table below for the status of all reclamation units that have been mined and/or disturbed in the overall Ona Mine Boundary. The years depicted on this table are calendar years. It should also be noted that the Ona Mine areas that were mined prior to 2015 may not have scheduled completion dates. These areas are primarily in the portion known as the Ona Fort

Green Corridor. In 2015 there was a substantial update made to the 1999-02 Mining Ordinance. The 1999-02 Mining Ordinance based reclamation off of mining operations. The update in 2015 bases reclamation rates on mineral extraction.

Ona Mine

Disturbed and/or Mined Reclamation Parcel Status

LRU-Name	Mineral Extraction Completed	Backfilling/Recontouring		Initial Revegetation		Notes
		Scheduled	Completed	Scheduled	Completed	
IMC-FG-84(6c)	1989	*		2049		Utility/Access Corridor
IMC-FG-HC(2)	1999	*	2000	2049		Utility/Access Corridor
IMC-FG-HC(3)	2000	*	2002	2049		Utility/Access Corridor
IMC-FG-HC(5)	2000	*	2002	2049		Utility/Access Corridor
IMC-FG-HC(8)	2000	*	2005	2049		Utility/Access Corridor
	2001	*	2005	2006	2007	
IMC-FG-HC(10)	2003	*	2009	2049		Utility/Access Corridor
	2003	*	2009	2009	2009	
IMC-FG-HC(12)	2003	*	2009	2049		Utility/Access Corridor
IMG-FG-HC(13)	2013	*	2014	2049		Utility/Access Corridor
	2000	Clay Settling Area				Active Clay Settling Area-FGH-4
IMC-FG-HC(14)	2000	*		2051		NPDES Outfall
IMC-FG-HC(15)	2002	*	2003	2051		Utility/Access Corridor
	2020	Clay Settling Area				Permitted Future Clay Settling Area-O1-C
IMC-FG-HC(16)	2023	2026		2028		
IMC-FG-WFHC(1)		Clay Settling Area				Permitted Future Clay Settling Area-O1A
IMC-FG-WFHC(2)	2003	Clay Settling Area				Permitted Future Clay Settling Area-O1A
	2021	Clay Settling Area				Active Clay Settling Area-O1B
IMC-FG-WFHC(3)	2006	Clay Settling Area				Permitted Future Clay Settling Area-O1A
	2006	Clay Settling Area				Active Clay Settling Area-O1B

*Mined prior to the current Mining Ordinance and therefore reclamation rates are based on mining operations.

This table reflects reclamation completed by the end of the reporting period, which ended August 31, 2025.

Ona Mine

Disturbed and/or Mined Reclamation Parcel Status

LRU-Name	Mineral Extraction Completed	Backfilling/Recontouring		Initial Revegetation		Notes
		Scheduled	Completed	Scheduled	Completed	
IMC-FG-WFHC(4)	2020	Clay Settling Area				Active Clay Settling Area-O1B
	2004	*	2004	*	2005	
IMC-FG-WFHC(5)	2019	2022	2024	2024	2024	
OFGC HC CROSSINGS	Access Corridor and Pipeline Crossing					
MOS-ONA-HC-1	Active Mining Unit					
MOS-ONA-HC-2	Mineral Extraction initiated but not complete					
MOS-ONA-HC-3	Mineral Extraction initiated but not complete					
MOS-ONA-O1-C	2021	Clay Settling Area				Active Clay Settling Area-O1B
MOS-ONA-O1-D	2023	Clay Settling Area				Active Clay Settling Area-O1D
MOS-ONA-O2	2025	Clay Settling Area				Active Clay Settling Area-O2
MOS-ONA-O3	Active Mining Unit					
MOS-ONA-BC-1	Active Mining Unit					
MOS-ONA-BC-2	Active Mining Unit					
MOS-ONA-WF-2	Active Mining Unit					

*Mined prior to the current Mining Ordinance and therefore reclamation rates are based on mining operations.

This table reflects reclamation completed by the end of the reporting period, which ended August 31, 2025.

Environmental Monitoring

Environmental monitoring data at Ona Mine was collected as required under multiple conditions of the Development Order. There has been monitoring occurring at multiple stations throughout the Ona Mine for many years and portions of the monitoring done this reporting year will be utilized for a baseline for future monitoring.

The HIMPOS monitoring that was previously part of the Fort Green Mine Southern Reserves DRI was moved into the Ona Mine development order. The data submitted continues to show the trends that were shown in previous reports.

Rainfall totals at two of the monitored gauges were slightly below the historical average for the reporting year. These low water levels were evident in the inability to collect surface water samples due to low or no flow conditions.

All surface water quality sampling continued to fluctuate with rainfall and other offsite runoff and was generally consistent with historical data. Ground water quality monitoring results also continued to fluctuate and were also generally consistent with historical data with a few exceptions.

Financial Assurance

Pursuant to Section 13.03.05(C)(3) of the Hardee County Mining Ordinance: "Each year at the time of Annual Review, the Applicant/Operator shall furnish to the Board evidence of financial responsibility updated to the anniversary date."

One method to satisfy this requirement is to provide "A financial statement which has been audited and certified without qualification by a certified public accountant giving, indication of ability to respond to liability in the amounts determined according to the above schedule…" If the financial statements are more than 60 days old, additional certifications are required.

In the Annual Report, Mosaic initially proposed to meet this requirement by providing a copy of a 10-K annual report to the Securities and Exchange Commission filed by its parent company for FY 2024 (ending December 31, 2024). While the SEC report includes financial audit information performed by a certified public accountant, the report is an aggregate financial statement of all thirty subsidiary companies owned by the Mosaic parent company and reflects annual net income of $175 million. Mosaic separately reported its adjusted earnings before income, taxes, depreciation, and amortization as $2.2 billion ($1.19 billion of which for its Phosphate segment). Mosaic Fertilizer LLC is one subsidiary which owns the mining facilities in Hardee County. Financial assurances to Hardee County are not separately addressed in the SEC reports. Additionally, the 2024 SEC report is more than 60 days old, would require additional certifications under section 13.03.05(C)(3) of the Hardee County Mining Ordinance to be accepted as the sole evidence of financial responsibility.

As a result of requests for additional information, Mosaic has proposed to meet evidence of financial responsibility by providing a corporate Guarantee from its parent company, up to a

maximum aggregate amount of $488,472,000 based on the per acre calculations set forth in Section 13.03.05(C)(3)(a) and (b) and by certificate of insurance for the per acre calculations set forth in Section 13.03.05(C)(3)(c).

The Board of County Commissioners has discretion to accept evidence of insurance, surety bonds, letters of credit or other financial instruments as satisfying evidence of financial responsibility.

A corporate guarantee is one such financial instrument, which gives the County privity with the Mosaic parent company, and requires the parent company to take responsibility for costs and expenses to complete reclamation for any areas that its subsidiary, Mosaic Fertilizer LLC, is obligated to reclaim but has not yet reclaimed under approved Master Mining and Reclamation Plans; and costs for remedial activities and cleanups of Mosaic Fertilizer LLC to address the release of any pollutants released by failure of any clay settling area or thickening ponds, dam, spillways, or other outlet structures and damages to public lands or waters caused thereby.

The certificate of insurance up to a maximum of $30,000,000 (including excess liability coverage) is proposed to cover Mosaic Fertilizer's evidence of financial responsibility for $1,000 for each acre-foot of the maximum above grade storage of the largest settling pond, sand/clay mix settling area or thickening pond in the year following the anniversary date as provided for in Section 13.03.05(C)(3)(c), which totals $28,240,000. The County is listed as an additional insured for general liability.

While the Board of County Commissioners accepted a corporate guarantee and certificate of insurance last year in the same form as currently proposed, this is an annual determination to be made by the BoCC. Further, if the BoCC determines to accept the corporate guarantee, it is recommended that such approval be conditioned on a fully executed guarantee being received within ten (10) business days of BoCC approval.

Staff recommends approval of the 2024-2025 Annual Report with the following condition:

- A fully executed corporate guarantee in the form provided be submitted to the Mining Department within 10 business days of BoCC approval.

HARDEE COUNTY MINING DEPARTMENT
220 South Ninth Avenue ♦ Wauchula, FL 33873
Telephone: (863) 773-0136

Staff Summary
South Pasture
2024-2025 Annual Report
Submitted October 15th, 2025
Revised May 12th, 2026

The following is a summary of South Pasture Annual Report for activities in 2024-2025 as submitted by Mosaic. Included in this report are the activities that have occurred in the North Pasture, South Pasture and South Pasture Extension Mine areas beginning September 1, 2024, through August 31, 2025.

Overview of Mining and Reclamation Activities

There was no mining during the 2024-2025 reporting year. Approximately 16,638 acres of the approximately 26,799 MMRP approved total acreage has been mined and or disturbed for mining operations.

There are currently 1,670 acres of active sand/clay mix areas, all of which are contained within South Pasture. There are three (3) active clay settling areas EC-1 (~538 acres), EC-2 (~575 acres), and WC-1 (~537 acres). No clays were deposited in any of the active clay settling areas during the reporting period. There are currently five (5) sand/clay mix areas still considered active but are near capacity and are not anticipated to receive any more sand/clay mix. Of the five sand/clay mix areas the following are currently being dewatered in preparation for reclamation: E-4, E-5, E-6, and W-4. There is one additional sand/clay mix area (W5) that is being used for stormwater and will continue to be active throughout life of mine.

Initial reclamation has been completed on 1,227 acres in North Pasture and 4,512 acres in South Pasture for a total of 5,739 acres. Additionally, 529 acres are considered to be in active reclamation with activities such as top soiling, contouring, and grassing, etc. occurring. Consolidation or dewatering of 247 acres of sand/clay mix areas is currently underway in the South Pasture Mine.

See the table below summarizing the acreages of the mining operation.

Description		Acreage		
		North Pasture	**South Pasture**	**Total**
DRI Approved Area		1,548	25,251	26,799
Not Disturbed		62	10,099	10,161
Total Disturbed by Mining Operations		1,486	15,152	16,638
Active Mining/Disturbed (**Not Available** for Reclamation)	Plant Site/Initial Settling Area (ISA)	259	1,058	1,317
	Infrastructure Corridors (powerlines, pipelines, stormwater/recirculation ditches, etc.)	0	3,029	3,029
	Clearing for Future Mining	0	0	0
	Disturbed/Mined Areas within Future Clay Settling Area Footprints	0	2,457	2,457
	Active Sand/Clay Mix Areas	0	1,670	1,670
	Active Clay Settling Areas	0	1,650	1,650
Active Mining/Disturbed Sub Total		259	9,864	10,123
Inactive Mine Areas (**Available** for Reclamation)	Reclamation Complete	1,227	4,512	5,739
	Active Reclamation (contouring, grassing, topsoiling, etc.)	0	529	529
	Sand/Clay Dewatering (consolidation)	0	247	247
Inactive Mine Areas Sub Total		1,227	5,288	6,515
Total Disturbed by Mining Operations		1,486	15,152	16,638
Percentage of Total Disturbed by Mining Operations has been Reclaimed		83%	30%	34%
Percentage of Available Mining/Disturbed Areas that have been Reclaimed		100%	85%	88%

Mining/Sand and Clay Production

Mosaic previously requested to mine approximately 225 acres of the Extension and process the ore at the Four Corners Mine Beneficiation Plant (FCMBP) in Manatee and Hillsborough Counties over 3 years. Mining to the FCMBP began in September 2017 utilizing a pipeline corridor that was constructed in the now approved Ona Fort Green Corridor (OFGC). At the time of the approval the South Pasture Mine Beneficiation Plant was still operational, this plant was temporarily idled in September 2018. The timeline for mining to the FCMBP was extended and all matrix mined currently is processed at FCMBP. All sand and clay removed during the mining and beneficiation process is to be returned to the South Pasture Mine.

During this reporting period approximately 51 acres were mined and processed at FCMBP. These 51 mined acres produced 1,251,748 tons of phosphate rock, 3,725,737 cubic yards of sand and 1.57 million tons of clay produced. There was approximately 169,198 cubic yards of sand returned to the South Pasture Mine during this reporting period.

The table below summarizes the balance of sand removed and sand (in cubic yards) returned to the South Pasture Mine Complex as required.

Date	Sand Removed	Sand Deposited	Total Sand Removed	Total Sand Deposited	Balance
2018-2020	4,300,000	0	4,300,000	0	4,300,000
2020-2021	0	0	4,300,000	0	4,300,000
2022-2023	0	1,500,000	4,300,000	1,500,000	2,800,000
2023-2024	2,550,000	2,600,000	6,850,000	4,100,000	2,750,000
2024-2025	3,725,737	169,198	10,575,737	4,269,198	6,306,539

WC-1 is the only settling area within the mine site that has received clays since the plant site was idled. This clay settling area did not receive any clay this reporting year and has not received clays since August 2023. There has been approximately 8.51 million tons of clay that has been removed from the South Pasture Mine in areas that were processed at the FCMBP, of which 1.57 million tons were produced this reporting period. There has been approximately 6.5 million tons deposited into WC-1 thus far. The clay settling areas within the overall South Pasture Mine can only receive the amount of clays that have been produced through mining at the South Pasture Mine.

Mosaic would like to use a more holistic approach to clay disposal to maximize the amount of clay placed in settling areas. Any changes to this plan would require further permitting in conjunction with the adjacent Ona Mine. Mosaic submitted applications on October 3, 2023. Through the review process it was identified through hydrological modeling that combining the adjacent Ona Mine along with the South Pasture Mine would be best at this time since matrix from the Ona Mine is to be processed through the South Pasture Beneficiation Plant. Mosaic

submitted a consolidation permit application for the Ona and South Pasture Mine on June 30th, 2025 and is under review.

Aquifer Recharge and Recovery Program

The Aquifer Recharge and Recovery Program (ARRP) system totals 1,012 acres and was approved July 16, 2009 under resolution 2009-28. The intent of the ARRP was to show that water could be treated naturally through a series of wetland and reservoir systems to improve the water quality and then be injected back into the Floridan Aquifer to offset pumpage from the Floridan Aquifer. Testing of the ARRP was done through water quality sampling that was compared to drinking water standards. Sampling began in January 2012 and continued for 25 months with summary results being shown on Table 1 located in Tab 11 of the submitted Annual Report. All levels were meeting drinking water quality standards. While the water quality showed improvement as it moved through the system and met standards it still required additional treatment for fecal coliform prior to being injected in the Floridan Aquifer. The elevated fecal coliform levels have been attributed to the large amount of wildlife utilizing the area. The deep injection well has not yet been constructed among other injection process components. Condition P of resolution 2009-28 states "*In the event it is determined that the ARRP operation is permanently discontinued, the ARRP reservoir and treatment wetland dams shall be abandoned in accordance with local, state, and federal regulatory approvals and the lands within the reservoir and the treatment wetland shall be reconnected to the Lettis Creek basin. Such actions shall comply with the reclamation timelines required by Hardee County regulations."*.

Reclamation Activities

All the areas in North Pasture have been reclaimed and approved by Hardee County BoCC with the exception of Initial Settling Area (ISA) N-1. Initial reclamation activities commenced with the removal of the dredge and pipes that were utilized for pumping storm water into the ISA and dewatering activities are continuing. Initial pushing of the dam walls was completed during the 2020-2021 reporting period. The interior of the dam is being utilized for stormwater storage until the structures can be removed. Removal of the structures requires a redesign of the stormwater management system for the adjacent office complex and former plant site. Mosaic initiated the requisite permitting process during the 2023-2024 reporting period and this process has continued.

Reclamation activities in the South Pasture consisted of herbicide application for nuisance and exotic species, mowing, controlled burning, and supplemental plantings. Sand tailings placement was completed in BC-03, PB-3 and CB-2. These areas also received muck and topsoil and some plantings completing the initial reclamation of the units.

Alternative Reclamation Schedule

A reclamation waiver application for reclamation parcels PB-3, CB-2, and BC-03 was approved under Resolution 2020-16 and provided an alternate reclamation schedule for these parcels.

Mosaic submitted the 90-day status reports to the Mining Department as required per condition #5 of the resolution. These status reports ceased upon completion of reclamation. All of the areas that are part of the alternate reclamation schedule were initially reclaimed by the end of 2024, as required in the settlement agreement.

Mosaic submitted applications to Florida Department of Environmental Protection and to the Hardee County Mining Department to update the reclamation plans in the PB-3 and CB-1 parcels, this was part of the application that was submitted October 3, 2023. When it was identified through hydrology modeling that a consolidation of the South Pasture and Ona Mines would be beneficial, a request was made by Mosaic to extend the timeline for the permitting portion only of the reclamation schedule outlined under Resolution 2020-16. This request was approved as part of Resolution 2024-83 and the consolidation permit application was submitted June 30th, 2025. A public hearing regarding these applications is anticipated to occur by the end of 2026 as required by resolution 2024-83.

Please refer to the table below for the status of all reclamation units that have been mined and/or disturbed for South Pasture Mine including South Pasture Extension. The years depicted on this table are calendar years. It should also be noted that the South Pasture Mine areas that were mined prior to 2015 may not have scheduled completion dates. In 2015 there was a substantial update made to the 1999-02 Mining Ordinance. The 1999-02 Mining Ordinance based reclamation off of mining operations the update in 2015 bases reclamation rates on mineral extraction.

South Pasture and South Pasture Extension
Disturbed and/or Mined Reclamation Parcel Status

LRU-Name	Mineral Extraction Completed	Backfilling/Recontouring		Initial Revegetation		Notes
		Scheduled	Completed	Scheduled	Completed	
EC1	2011	Clay Settling Area				Active Clay Settling Area-EC1
EC2	2012	Clay Settling Area				Active Clay Settling Area-EC2
EC3	Mineral Extraction initiated but not complete					Permitted Clay Settling Area-EC3
WC1	2014	Clay Settling Area				Active Clay Settling Area-WC1
WC2	2016	Clay Settling Area				Permitted Clay Settling Area-WC2
WC3	2018	Clay Settling Area				Permitted Clay Settling Area-WC3
E1	1999	Sand/Clay Mix Area			2015	
E2	2000	Sand/Clay Mix Area			2014	
E3	2001	Sand/Clay Mix Area			2013	Reclaimed; outfall structures remain in place
E4	2003	Sand/Clay Mix Area				Dewatering
E5	2006	Sand/Clay Mix Area				Dewatering
E6	2008	Sand/Clay Mix Area				Dewatering
W1P1	1997	Sand/Clay Mix Area			2010	Aquifer Recharge & Recovery Program
W1P2	1998	Sand/Clay Mix Area			2010	Aquifer Recharge & Recovery Program
W2	2000	Sand/Clay Mix Area			2010	
W3	2003	Sand/Clay Mix Area			2020	
W4	2005	Sand/Clay Mix Area				Dewatering
W5	2007	Sand/Clay Mix Area				Stormwater Storage
BC-1	2003	*	2004	*	2005	Reclamation Approved
BC-10	2018	2021	2021	2024	2021	
BC-2	2004	*	2007	*	2008	
BC-2(A)	2004	*	2007	*	2008	
	2004	*	2007	2042		Utility/Access Corridor
BC-3	2008	*	2010	*	2013	
BC-3A	2013	*		2042		Water Recirculation Ditch

* Mining occurred prior to the current Mining Ordinance and therefore reclamation rates are based on mining operations.

This table reflects reclamation completed through the end of the reporting period, which ended August 31, 2025.

South Pasture and South Pasture Extension
Disturbed and/or Mined Reclamation Parcel Status

LRU-Name	Mineral Extraction Completed	Backfilling/Recontouring		Initial Revegetation		Notes
		Scheduled	Completed	Scheduled	Completed	
BC-4	2009	*	2011	*	2012	
	2009	*		2042		Water Recirculation Ditch
BC-5	2016	2019	2019	2022	2021	
	2016			2042		Water Recirculation Ditch
BC-6	2016	2019	2017	2022	2018	
	2016			2042		Utility/Access Corridor
BC-7	2016	2019	2020	2022	2022	
	2016			2042		Utility/Access Corridor
BC-8	2016	2019	2020	2022	2022	
	2016			2042		Utility/Access Corridor
BC-9	Mineral Extraction initiated but not complete					
BC-10	2014	*	2020	*	2021	
BC-11	Pipeline crossing in Mitchell's Hammock.					
CB-1	2016	2019	2024	2021	2024	Part of Settlement Agreement
CB-2	Mineral Extraction initiated but not complete					
DB-1						
DB-2	1996	*	1998	*	1999	
DB-3	1996	*	1998	*	2000	
DB-3A	1996	*	1998	*	2000	Future Pipeline Corridor
DB-4	1996	*	2003	*	2004	
	1996	*		2042		Utility/Access Corridor
DB-5	1997	*	2003	*	2006	
DB-5A	1996	*	2003	2042		Utility/Access Corridor
DB-6	1997	*	1998	*	1999	
DB-7	Mineral Extraction initiated but not complete					

* Mining occurred prior to the current Mining Ordinance and therefore reclamation rates are based on mining operations.

This table reflects reclamation completed through the end of the reporting period, which ended August 31, 2025.

South Pasture and South Pasture Extension
Disturbed and/or Mined Reclamation Parcel Status

LRU-Name	Mineral Extraction Completed	Backfilling/Recontouring		Initial Revegetation		Notes
		Scheduled	Completed	Scheduled	Completed	
DB-13	Disturbed but not mined					Utility/Access Corridor
DB-14						
GS-1	2009	*	2011	*	2013	
GS-1A	2008	*		*	2041	Utility/Access Corridor
HC-1	2006	*	2009	*	2008	
HC-2	2015	*	2018	*	2020	
	2015	*		2042		Utility/Access Corridor
HC-2A	2011	*	2013	*	2012	
PB-1	Mineral Extraction initiated but not complete					
PB-2	Mineral Extraction initiated but not complete					
PB-3	2016	*	2024	*	2024	Alternative Reclamation Schedule
PB-4	Mineral Extraction initiated but not complete					
ST-1	2003	*	2004	*	2005	
LC-1	Disturbed but not mined-Part of the Initial Settling Area					
LC-2						
ST-3						
TC-2						
SPX-BC-01	2020	2023	2023	2026	2023	
SPX-BC-02	Active Mining Unit					
SPX-BC-03	2018	2021	2024	2024	2024	Alternative Reclamation Schedule
SPX-HC-01	Active Mining Unit					
SPX-BC-04	Mineral Extraction initiated but not complete					
SPX-TC-03						
SPX-BC-05	Disturbed but not mined					
TC-1						

* Mining occurred prior to the current Mining Ordinance and therefore reclamation rates are based on mining operations.

This table reflects reclamation completed through the end of the reporting period, which ended August 31, 2025.

South Pasture and South Pasture Extension
Disturbed and/or Mined Reclamation Parcel Status

LRU-Name	Mineral Extraction Completed	Backfilling/Recontouring		Initial Revegetation		Notes
		Scheduled	Completed	Scheduled	Completed	
LC-3	Disturbed but not mined					Utility/Access Corridor
ST-2						
SPX-TC-04						
SPX-TC-05						
SPX-TC-06						
[C]-SPX2	Mineral Extraction initiated but not complete					Permitted Clay Settling Area-SPX2
[C]-SPX3						Permitted Clay Settling Area-SPX3
[C]-SPX4						Permitted Clay Settling Area-SPX4

* Mining occurred prior to the current Mining Ordinance and therefore reclamation rates are based on mining operations.

This table reflects reclamation completed through the end of the reporting period, which ended August 31, 2025.

Environmental Monitoring

Environmental monitoring program data for air quality, surface water quality, ground water quality, radiation monitoring, continuous stream flow measurements, ground water level, and rainfall were reviewed, and all met conditions of the approved monitoring plans. Previous reports contained numerous equipment failures and data gaps throughout the environmental data submitted. The Mining Department and Mosaic staff continues to work closely together to address the data gaps and provide quality data that is relevant to the mine site and are contained within this submittal. The environmental monitoring data submitted in this report fluctuated with rainfall as expected and was within historic levels.

Financial Assurance

Pursuant to Section 13.03.05(C)(3) of the Hardee County Mining Ordinance: "Each year at the time of Annual Review, the Applicant/Operator shall furnish to the Board evidence of financial responsibility updated to the anniversary date."

One method to satisfy this requirement is to provide "A financial statement which has been audited and certified without qualification by a certified public accountant giving, indication of ability to respond to liability in the amounts determined according to the above schedule…" If the financial statements are more than 60 days old, additional certifications are required.

In the Annual Report, Mosaic initially proposed to meet this requirement by providing a copy of a 10-K annual report to the Securities and Exchange Commission filed by its parent company for FY 2024 (ending December 31, 2024). While the SEC report includes financial audit information performed by a certified public accountant, the report is an aggregate financial statement of all thirty subsidiary companies owned by the Mosaic parent company and reflects annual net income of $175 million. Mosaic separately reported its adjusted earnings before income, taxes, depreciation, and amortization as $2.2 billion ($1.19 billion of which for its Phosphate segment). Mosaic Fertilizer LLC is one subsidiary which owns the mining facilities in Hardee County. Financial assurances to Hardee County are not separately addressed in the SEC reports. Additionally, the 2024 SEC report is more than 60 days old, would require additional certifications under section 13.03.05(C)(3) of the Hardee County Mining Ordinance to be accepted as the sole evidence of financial responsibility.

As a result of requests for additional information, Mosaic has proposed to meet evidence of financial responsibility by providing a corporate Guarantee from its parent company, up to a maximum aggregate amount of $488,472,000 based on the per acre calculations set forth in Section 13.03.05(C)(3)(a) and (b) and by certificate of insurance for the per acre calculations set forth in Section 13.03.05(C)(3)(c).

The Board of County Commissioners has discretion to accept evidence of insurance, surety bonds, letters of credit or other financial instruments as satisfying evidence of financial responsibility.

A corporate guarantee is one such financial instrument, which gives the County privity with the Mosaic parent company, and requires the parent company to take responsibility for costs and expenses to complete reclamation for any areas that its subsidiary, Mosaic Fertilizer LLC, is obligated to reclaim but has not yet reclaimed under approved Master Mining and Reclamation Plans; and costs for remedial activities and cleanups of Mosaic Fertilizer LLC to address the release of any pollutants released by failure of any clay settling area or thickening ponds, dam, spillways, or other outlet structures and damages to public lands or waters caused thereby.

The certificate of insurance up to a maximum of $30,000,000 (including excess liability coverage) is proposed to cover Mosaic Fertilizer's evidence of financial responsibility for $1,000 for each acre-foot of the maximum above grade storage of the largest settling pond, sand/clay mix settling area or thickening pond in the year following the anniversary date as provided for in Section 13.03.05(C)(3)(c), which totals $28,240,000. The County is listed as an additional insured for general liability.

While the Board of County Commissioners accepted a corporate guarantee and certificate of insurance last year in the same form as currently proposed, this is an annual determination to be made by the BoCC. Further, if the BoCC determines to accept the corporate guarantee, it is recommended that such approval be conditioned on a fully executed guarantee being received within ten (10) business days of BoCC approval.

Staff recommends approval of the 2024-2025 Annual Report with the following condition:

- A fully executed corporate guarantee in the form provided be submitted to the Mining Department within 10 business days of BoCC approval.

HARDEE COUNTY MINING REGULATIONS
CORPORATE GUARANTEE

THIS CORPORATE GUARANTEE made this ____ day of _____, 2026, by The Mosaic Company, a corporation organized under the laws of the State of Delaware, herein referred to as Guarantor, to Hardee County, a political subdivision of the State of Florida (the "County") acting by and through the Board of County Commissioners of Hardee County (the "Board"), on behalf of Mosaic Fertilizer, LLC ("Mosaic Fertilizer") of 13830 Circa Crossing Drive Lithia, Florida 33547.

WITNESSETH

WHEREAS, July 16th, 2026, the Board, relying upon Section 13.03.05 of the Hardee County Land Development Code (hereinafter referred to as the "Code")[1], adopted resolutions approving Mosaic Fertilizer's Annual Unit Reviews and Annual Operating Reports for the Fort Green Mine Southern Reserves (Res. 2026-24), Fort Green and Payne Creek Mine Extensions (Res. 2026-25), Fort Meade Mine North Hardee Extension (Res. 2026-26), North Pasture Mine (Res. 2026-27), South Fort Meade - Hardee County, Eastern Reserves and Eastern Extension (Res. 2026-28), Ona Mine (Res. 2026-29), and South Pasture Mine (Res. 2026-30), (collectively referred to as the "Hardee Mines"). A copy of each resolution, is on file with the County and is incorporated herein by reference; and

WHEREAS, mining has been authorized at the Hardee Mines by the Board pursuant to the respective development orders and approvals for each of the Hardee Mines; and

WHEREAS, the Code at Section 13.03.05(C)(3)) requires the Applicant/Operator to furnish the Board each year at the time of Annual Review evidence of financial responsibility updated to the anniversary date: i) in an amount based upon each acre of land to be mined in the year following the anniversary date, each acre of land mined or previously covered by an unreclaimed settling pond, sand clay mix area, or thickening pond as of the anniversary date as set forth in Section 13.03.05(C)(3)(a) and (b), and each acre-foot of the maximum above grade storage of the largest settling pond, sand clay mix settling area or thickening pond in the year following the anniversary date as set forth in Section 13.03.05(C)(3)(c); and ii) under the provisions set forth in Section 13.03.05(C)(3)(d)(1) or (2); and

WHEREAS, Mosaic Fertilizer will satisfy its financial responsibility through delivery of this Corporate Guarantee to the Board; and

WHEREAS, the Guarantor agrees to provide such Corporate Guarantee to meet Mosaic Fertilizer's financial responsibility requirements as set forth herein.

[1] Capitalized terms not defined herein shall be given the meaning ascribed to them in Section 13.03.00 et seq of the Code.

NOW, THEREFORE, in consideration of the premises set forth above and the covenants, obligations, duties, and benefits set forth herein, the Guarantor agrees as follows:

1. Guarantor submits this Corporate Guarantee in accordance with Section 13.03.05 below to satisfy Mosaic Fertilizer's financial responsibility for its mining operations at the Hardee Mines.

2. This Corporate Guarantee applies solely to the following obligations undertaken or incurred by Mosaic Fertilizer under the Code for the Hardee Mines, under the applicable County mining regulation, and under any written agreement between the County and Mosaic Fertilizer regarding the matters listed below:

    A. Costs and expenses to complete reclamation for any areas that Mosaic Fertilizer is obligated to reclaim but has not yet reclaimed under approved Master Mining and Reclamation Plans; and

    B. Costs for remedial activities and cleanups to address the release of any pollutants released by failure of any clay settling area or thickening ponds, dam, spillways, or other outlet structures and damages to public lands or waters caused thereby.

3. The Guarantor's obligations under this Corporate Guarantee for the liability described in Paragraph 2(A), above shall be in an amount up to $488,472,000 as detailed in the attached Financial Responsibility Calculations Table. The amount shall be based upon the following calculation:

    A. $15,000 for each acre of land to be mined in the year following the anniversary date.

    B. $15,000 for each acre mined or previously covered by a settling pond that has not been reclaimed.

4. Mosaic Fertilizer's evidence of financial responsibility for $1,000 for each acre-foot of the maximum above grade storage of the largest settling pond, sand/clay mix settling area or thickening pond in the year following the anniversary date as provided for in Section 13.03.05(C)(3)(c) in the amount of $28,240,000 is to be satisfied with evidence of insurance acceptable to the County.

5. This Corporate Guarantee is solely for the benefit of the County. There are no third-party beneficiaries of this Corporate Guarantee. The obligations of the Guarantor under this Corporate Guarantee may not be assigned without prior consent.

6. The provisions available to the County under this Corporate Guarantee are in addition to any other remedies available under local, state, or federal law, regulation, or

agreement. The promises made by the Guarantor shall not be interpreted to abrogate or limit any rights of the County, Guarantor or Mosaic Fertilizer, including but not limited to, assert available and appropriate defenses to the underlying obligations under applicable local, state, or federal law, regulation, or agreement.

7. This Corporate Guarantee shall not be affected by the County's failure or delay to enforce any of its rights hereunder provided.

8. The obligations of the Guarantor under this Corporate Guarantee shall not be interpreted to abrogate or limit any rights of the Guarantor to obtain subrogation or indemnity from any person, corporation, or other entity. However, the exercise of any right of subrogation by the Guarantor shall not operate to delay or otherwise affect the enforcement of the County's right under this Corporate Guarantee.

9. This Corporate Guarantee shall become effective immediately upon acceptance by the Board at a duly noticed public meeting and shall be deemed to cover the entire period of time from the most recent anniversary date for each of the Hardee Mines.

10. Evidence of financial responsibility shall continue to be required with Mosaic Fertilizer's submittal of subsequent Annual Unit Reviews and Annual Operating Reports. Upon the Board's acceptance of a subsequent Annual Unit Review and Annual Operating Report and its accompanying evidence of financial responsibility, this Corporate Guarantee shall terminate and have no further effect.

11. Any amendment to this Corporate Guarantee can only occur in accordance with the terms of the Code or by written agreement of the parties hereto, subject to acceptance by the Board at a duly noticed public meeting.

12. This Corporate Guarantee is made in the State of Florida and shall be governed by Florida Law. Hardee County, Florida, shall be the sole and exclusive venue for any litigation involving this Agreement.

13. If any article, clause or provision of this Corporate Guarantee or relevant provision of the Code is deemed or held invalid by any Court of competent jurisdiction, for any reason or cause, it shall not affect or invalidate the remainder of this Agreement nor any other provision hereof.

IN WITNESS WHEREOF, The Mosaic Company has caused this Corporate Guarantee to be executed and delivered as of the day and year first above written.

Effective Date: July 16, 2026

Name of Guarantor: The Mosaic Company

Authorized Signature for Guarantor:

_____

Name of Person Signing: Luciano Siani Pires

Title of Person Signing: Executive Vice President and Chief Financial Officer

Signature of Witness or Notary:

_____

Seal

Attachment

FINANCIAL RESPONSIBILITY CALCULATIONS TABLE

Code Section 13.03.05.(C)(3)(a) & (b) (Calculations)		
Financial Responsibility – Mined Areas	**Acres To Be Mined and Acres Un-reclaimed**	**Financial Responsibility at $15,000/ac**
Fort Green Mine Southern Reserves	1,041	$15,615,000
Fort Green and Payne Creek Mine Extensions	308	$4,620,000
North Pasture Mine	629	$9,435,000
Fort Meade Mine North Hardee Extension	0	$0
South Fort Meade – Hardee County, Eastern Reserves and Eastern Extension	10,057.8	$150,867,000
South Pasture Mine	10,899	$163,485,000
Ona Mine	9,630	$144,450,000
TOTAL	**32,564.8**	**$488,472,000**