



**Kent County TEFRA Hearing Notice
Meeting Notice and Agenda
555 Bay Road, Dover, DE 19901
Levy Court Chamber - Room 203
Tuesday, May 26, 2026**

Notice of Public Hearing with respect to Revenue Bonds to be Issued by Kent County, Delaware in an amount not to exceed \$5,000,000 for the benefit of Providence Creek Academy.

7:00 PM, SPECIAL POSTING EVENTS

Join the Meeting:

The public is welcome to attend in person, via WebEx, or by phone.

To join via WebEx go to:

<https://kentcountyde.webex.com/kentcountyde/j.php?MTID=mb5be1b37cbbf8809edf94daf921c9a4b>

or by phone: 1-408-418-9388; Meeting Access Code: 2342 429 6539; Password: #

Notice:

NOTICE IS HEREBY GIVEN to all interested persons that a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “**Code**”), will be held by Kent County, Delaware (the “**County**”) on May 26, 2026, commencing at 7:00 p.m., or as soon thereafter as the matter can be heard, at Kent County Administrative Complex, Levy Court Chamber, Room 203, 555 Bay Road, Dover, DE 19901, with respect to the proposed issuance by the Kent County, Delaware (the “**Authority**”), in one or more series, of revenue bonds (the “**Bonds**”) in an aggregate principal amount not to exceed \$5,000,000. The Bonds will constitute “qualified 501(c)(3) bonds” within the meaning of Section 145(a) of the Code and will be issued pursuant to a plan of finance as described below.

The proceeds from the sale of the Bonds will be loaned to Providence Creek Academy, a Delaware corporation and organization described in Section 501(c)(3) of the Code (the “**Borrower**”). Proceeds of the Bonds will be used to refinance a portion of Kent County, Delaware Economic Development Revenue Bonds (Providence Creek Academy Charter School, Inc. Project) Series 2008A Bonds currently outstanding in the approximate principal amount of \$4,735,000 (the “**2008A Bonds**”) originally issued to finance certain facilities on school campus of the Borrower located at 273 W. Duck Creek Road, Clayton, DE 19938 (the “**Project**”).

All of the facilities and equipment to be financed or refinanced with the proceeds of the Bonds

are or will be owned and/or operated by the Borrower either directly as a sole corporate member or otherwise.

The Bonds will be special limited obligations of the County payable solely from the loan repayments to be made by the Borrower to the County and certain funds and accounts established by bond documents relating to the Bonds.

The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Project, the issuance of the Bonds or related matters. Oral comments will be limited to 10 minutes per speaker. A person wishing to speak at the hearing will be asked to provide his or her name, address and the person(s) or entity(ies) he or she represents, if any, prior to speaking. This notice is given pursuant to the provisions of Section 147(f) of the Code. Written comments will be accepted by the County, c/o Susan Durham, Finance Director, at susan.durham@kentcountyde.gov, but must be received by the close of the hearing.

Dated: May 18, 2026

POSTING DATE: 5/15/26

POSTED BY: L. Tanaka

POSTING TIME: 5:00PM

TAKEDOWN DATE: 5/27/26 or upon replacement

29 Del.C. §10004(e)(2). The Agenda items as listed may not be considered in sequence. This Agenda is subject to change to include additional items including Executive Sessions or the deletion of items including Executive Sessions, which arise at the time of the meeting.