



AGENDA
CITY COUNCIL SPECIAL CALLED MEETING
CITY COUNCIL CHAMBERS
5803 THUNDERBIRD
LAGO VISTA, TX
OCTOBER 3, 2024 AT 7:30 PM

JOIN MEETING VIA VIDEO CONFERENCE

Please join my meeting from your computer, tablet or smartphone.

<https://meet.goto.com/320779029>

You can also dial in using your phone.

United States: +1 (408) 650-3123

Access Code: 320-779-029

CALL TO ORDER, CALL OF ROLL

Kevin Sullivan, Mayor

Chelaine Marion, Mayor Pro-Tem

Shane Saum, Council Member

Stephanie Smith, Council Member

Rob Durbin, Council Member

Paul Roberts, Council Member

Paul Prince, Council Member

PLEDGE OF ALLEGIANCE, PLEDGE TO TEXAS FLAG

CITIZEN COMMENTS

In accordance with the Open Meetings Act, Council is prohibited from acting or discussing (other than factual responses to specific questions) any items not on the agenda.

To participate in the citizen comments portion of the meeting, you must submit a completed form. If you are attending the meeting in the City Council Chambers you must complete the form available at that location and provide it to the Mayor prior to the start of the meeting. If you will be participating using the online videoconferencing tool, you must complete the form and submit it by email in accordance with the instructions included within the form. It is found on the City's website at the link below. The Council will reconvene from executive session at or around 6:30 p.m.

[Citizen Participation Registration Form](#)

ACTION ITEMS

1. Consider approval of the September 19, 2024, regular meeting minutes.
2. Discussion, consideration, and possible action, regarding Ordinance No.24-10-03-01 of the City of Lago Vista Texas, amending Ordinance No. 24-09-19-02, levying Ad Valorem Taxes for use and support of the Municipal Government of the City for the Fiscal Year beginning October 1, 2024 and terminating September 30, 2025; providing for apportioning each levy for specific purposes; and providing when taxes shall become due and when same shall become delinquent if not paid.

ADJOURNMENT

IT IS HEREBY CERTIFIED that the above Notice was posted on the Bulletin Board in accordance with Government Code section 551.0411(b) located at all times in City Hall in said City at 6:00 P.M. on the 30th day of September, 2024.

Susie Quinn, Interim City Secretary

THIS MEETING SHALL BE CONDUCTED PURSUANT TO THE TEXAS GOVERNMENT CODE SECTION 551.001 ET SEQ. AT ANY TIME DURING THE MEETING THE COUNCIL RESERVES THE RIGHT TO ADJOURN INTO EXECUTIVE SESSION ON ANY OF THE ABOVE POSTED AGENDA ITEMS IN ACCORDANCE WITH THE SECTIONS 551.071, 551.072, 551.073, 551.074, 551.075 OR 551.076.

THE CITY OF LAGO VISTA IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT. REASONABLE MODIFICATIONS AND EQUAL ACCESS TO COMMUNICATIONS WILL BE PROVIDED UPON REQUEST.

AT THIS MEETING AT THE STATED LOCATION, A QUORUM OF THE CITY COUNCIL WILL BE PHYSICALLY PRESENT, AND THIS NOTICE SPECIFIES THE INTENT TO HAVE A QUORUM PRESENT THERE, AND THE MEMBER OF THE CITY COUNCIL PRESIDING OVER THE MEETING WILL BE PHYSICALLY PRESENT AT THAT LOCATION. ONE OR MORE MEMBERS OF THE CITY COUNCIL MAY PARTICIPATE IN THIS MEETING REMOTELY, AND IF SO, VIDEOCONFERENCE EQUIPMENT PROVIDING TWO-WAY AUDIO AND VIDEO DISPLAY AND COMMUNICATION WITH EACH MEMBER WHO IS PARTICIPATING BY VIDEOCONFERENCE CALL WILL BE MADE AVAILABLE.



Item Cover Page

CITY COUNCIL AGENDA ITEM REPORT

DATE: October 3, 2024

SUBMITTED BY: Susie Quinn, Interim City Secretary

SUBJECT: Consider approval of the September 19, 2024, regular meeting minutes.

BACKGROUND: These were not originally included on the October 3, 2024 regular scheduled meeting.

FINANCIAL IMPACT: N/A

ATTACHMENTS:
[2024-09-19-cc-reg-min.pdf](#)

**OFFICIAL MINUTES OF THE CITY COUNCIL
REGULAR MEETING
THURSDAY, SEPTEMBER 19, 2024**

BE IT REMEMBERED that on the 19th day of September A.D., 2024, the City Council held a regular meeting at 5:31 p.m. in City Council Chambers, and via videoconference, there being present and acting the following:

Kevin Sullivan	Mayor	Chelaine Marion	Council Member (virtual)
Shane Saum	Council Member (virtual)	Paul Roberts	Council Member
Stephanie Smith	Council Member	Paul Prince	Council Member
Rob Durbin	Council Member (virtual)		

CALL TO ORDER, CALL OF ROLL

Mayor Sullivan called the meeting to order at 5:30 p.m. and announced that all council members are present.

EXECUTIVE SESSION

At 5:38 p.m., Council convened into a closed Executive Session pursuant to;

- A. Consultation with Legal Counsel concerning all regular meeting agenda items requiring confidential, attorney/client advice (as needed). (Texas Government Code Section 551.071)
- B. Consultation with Legal Counsel regarding the award of the Golf Course Irrigation project. (Texas Government Code Sections 551.071)
- C. Receive an update from Legal Counsel regarding open litigation cases. (Texas Government Code Section 551.071)
- D. Consultation with Legal Counsel regarding an update on an option contract for the purchase of property located at 3305 Pinnacle Cove. (Texas Government Code Section 551.071 and Government Code Section 551.072)
- E. Consultation with Legal Counsel and deliberation regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of the City Manager. (Texas Government Code Sections 551.071 and 551.074)
- F. Consultation with Legal Counsel and deliberation regarding legal issues related to the Firefly Cove development. (Texas Government Code Section 551.071)

0:02:18 – 0:15:28

ACTION ITEMS (action and/or a vote may be taken on the following agenda items):

At 6:43 p.m., Council reconvened from Executive Session into open session to act as deemed appropriate in City Council's discretion regarding:

A. Consultation with Legal Counsel concerning all regular meeting agenda items requiring confidential, attorney/client advice (as needed). (Texas Government Code Section 551.071)

No action was taken.

B. Consultation with Legal Counsel regarding the award of the Golf Course Irrigation project. (Texas Government Code Sections 551.071)

No action was taken.

C. Receive an update from Legal Counsel regarding open litigation cases. (Texas Government Code Section 551.071)

No action was taken.

D. Consultation with Legal Counsel regarding an update on an option contract for the purchase of property located at 3305 Pinnacle Cove. (Texas Government Code Section 551.071 and Government Code Section 551.072)

On a motion by Councilor Paul Prince, seconded by Councilor Stephanie Smith, City Council voted unanimously (7 to 0) to direct City Manager Tracie Hlavinka to terminate the land purchase contract for 3305 Pinnacle Cove.

E. Consultation with Legal Counsel and deliberation regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of the City Manager. (Texas Government Code Sections 551.071 and 551.074)

No action was taken.

F. Consultation with Legal Counsel and deliberation regarding legal issues related to the Firefly Cove development. (Texas Government Code Section 551.071)

No action was taken.

0:15:28 – 0:15:58

PLEDGE OF ALLEGIANCE, PLEDGE TO TEXAS FLAG

Mayor Sullivan led the Pledge of Allegiance and Pledge to the Texas Flag.

Please note, items on the agenda were taken out of order and acted upon to allow Mayor Pro Tem Marion to participate in the meeting until it was necessary for her to leave the meeting. Action Item 14., Budget Items 3., 4., and 5., were moved and acted upon before Citizen's Comments, followed by the rest of the agenda in order..

0:58:53 – 1:11:13

CITIZEN COMMENTS: In accordance with the Open Meetings Act, Council is prohibited from acting or discussing (other than factual responses to specific questions) any items not on the agenda.

Mary Bill Roydea – provided comments regarding enforcement of ordinances with regard to development

Gene Harris – spoke regarding the tax rate and Agenda Item 16

Guy Burkhart – presented two questions to City Council, Taylor Whichard, Public Works Director, replied to both questions.

Lynda Aird – spoke regarding Firefly Cove PDD asking if a survey has been completed, a topographical plan, and information about amenities language listed in the ordinance

Philip Smith – spoke regarding Executive Session Item D.

1:11:11 – 1:15:02

ITEMS OF COMMUNITY INTEREST

Pursuant to Texas Government Code Section 551.0415, the City Council may report on any of the following items:

- a. Expression of thanks, gratitude, and condolences.
- b. Information regarding holiday schedules.
- c. Recognition of individuals, i.e. Proclamations.
- d. Reminders regarding City Council events.
- e. Reminders regarding community events.
- f. Health and safety announcements.

Mayor Sullivan announced the following:

- Green Center Hours for October are Thursday, October 3rd from 7 a.m. to 4 p.m. and on Saturday, October 5, 2024, from 10 a.m. – 4 p.m. See the City’s Website for details.
- The Lago Vista Police Department and the City of Lago Vista are excited to invite you to participate in this year’s Lago Vista National Night Out activities in the City Parking lots.
- The North Lake Travis Chamber of Commerce is hosting a “Meet the Candidates Night” for the City of Lago Vista on Wednesday, October 2, 2024, at 7 p.m. at the PAC.
- The City of Lago Vista will be hosting a Town Hall Meeting on Wednesday, September 25, 2024, from 6 p.m.- 8 p.m. in the City Council Chambers to conduct a Comprehensive Water Discussion. See City Website for details on how to watch live.

Councilor Roberts reminded everyone regarding the upcoming Lago Vista Trunk or Treat to be held on Saturday, October 26, 2024, at the Lago Vista High School.

STAFF AND COUNCIL LIAISON REPORTS

1:15:03 – 1:26:19

1. Routine Reports from City staff.
 - 1a. Report of April 2024, May 2024, and June 2024 Unaudited Monthly Financials and Grant Tracking Sheet.
 - 1b. Update on Fiscal Year 2023-2024 Work Plan.

1:26:20 – 1:42:17

2. Routine Reports from City Council Board/Commission/Committee Liaisons.
 - Economic Development Advisory Committee, Councilor Saum
 - Golf Course Advisory Committee, Councilor Saum
 - Governmental Affairs, Councilor Saum
 - Water Issues; Lower Colorado River Authority Board, Texas Water
 - Development Board, and other entities as appropriate; Councilor Saum
 - Turnback Canyon Trail Conservancy, Councilor Smith

- Airport Advisory Board, Councilor Durbin
- Planning & Zoning Commission, Councilor Durbin
- Board of Adjustment, Mayor Pro Tem Marion
- Lago Vista Independent School District, Mayor Pro Tem Marion
- Lago Vista Starry Skies, Mayor Pro Tem Marion
- Building and Standards Commission, Councilor Roberts
- Library Advisory Board, Councilor Prince
- Parks & Recreation Advisory Committee, Councilor Prince
- Lago Vista Property Owner's Association, Councilor Prince
- Youth Advisory Committee, Mayor Sullivan
- Keep Lago Vista Beautiful, Mayor Sullivan
- Capital Area Council of Governments, Mayor Sullivan
- CapMetro, Mayor Sullivan
- Texas Department of Transportation, Mayor Sullivan

BUDGET ITEMS

0:19:29 – 0:28:54

3. Discussion, consideration, and possible action regarding Ordinance No. 24-09-19-01; an Ordinance of the City of Lago Vista, Texas adopting a Budget for Fiscal Year beginning October 1, 2024, and ending September 30, 2025; appropriating the various amounts thereof and repealing all Ordinances or parts of Ordinances in conflict therewith; and providing for an effective date.

City Manager Tracie Hlavinka was available to answer questions and provide additional information.

On a motion by Councilor Smith who moved that the property tax rate be increased by the adoption of a tax rate of \$0.4231 (comprised of Maintenance and Operations in the amount of \$0.2081 and Interest and Sinking in the Amount of \$0.1150), which is effectively a 2.222% increase in the tax rate. It was seconded by Mayor Sullivan.

The record vote is as follows:

Mayor Sullivan – aye

Mayor Pro Tem Marion – aye

Councilor Saum – no

Councilor Smith – aye

Councilor Roberts – no

Councilor Prince – aye

City Council voted 4 ayes and 3 noes to approve the FY24-25 Budget as presented. Motion carried.

0:28:56 – 0:32:40

4. Hold a Public Hearing on the Proposed Tax Rate.

Mayor Sullivan opened the public hearing at 7:10 p.m.

The following individuals spoke during the public hearing: Gene Harris, resident and Steve Leibel, resident.

Mayor Sullivan closed the public hearing at 7:13 p.m.

0:32:40 – 0:58:31

5. Discussion, consideration, and possible action regarding Ordinance No. 24-09-19-02; an Ordinance of the City of Lago Vista, Texas levying Ad Valorem Taxes for use and support of the Municipal Government of the City of Lago Vista for the fiscal year beginning October 1, 2024, and terminating September 30, 2025; providing for apportioning each levy for specific purposes; and providing when taxes shall become due and when same shall become delinquent if not paid.

City Manager Tracie Hlavinka was available to answer questions and provide additional information.

On a motion by Councilor Smith who moved that the property tax rate be increased by the adoption of a tax rate of \$0.4231 (comprised of Maintenance and Operations in the amount of \$0.2081 and Interest and Sinking in the Amount of \$0.1150), which is effectively a 2.222% increase in the tax rate. It was seconded by Mayor Sullivan.

The record vote is as follows:

Mayor Sullivan – aye

Mayor Pro Tem Marion – aye

Councilor Saum – no

Councilor Smith – aye

Councilor Roberts – no

Councilor Prince – aye

City Council voted 4 ayes and 3 noes to approve the tax rate as presented. Motion carried.

CONSENT AGENDA

1:56:00 – 1:58:35

Before taking action on the consent agenda, Item 11., was removed for separate consideration.

6. Consider approval of the August 29, 2024, special meeting minutes.
7. Consider approval of the September 5, 2024, regular meeting minutes.
8. Consider approval of Resolution No. 24-2073; a resolution of the City Council of the City of Lago Vista, Texas adopting the Purchasing & Procurement Policy for Fiscal Year 2025.
9. Consider approval of Resolution No. 24-2074; a resolution of the City Council of the City of Lago Vista, Texas adopting an Investment Policy in compliance with the Public Funds Investment Act.
10. Consider approval of Resolution No. 24-2075; a resolution of the City Council of the City of Lago Vista, Texas adopting the Fiscal & Budgetary Policy for Fiscal Year 2025.

On a motion by Mayor Sullivan, seconded by Councilor Prince City Council voted unanimously to approve the Consent Agenda items 6., 7., 8., 9., and 10. as presented. Motion carried.

1:58:36 – 2:00:38

11. Consider approval of Ordinance No. 24-09-19-03 an ordinance of the City of Lago Vista, amending Code of Ordinances article 1.300 "City Council" adding Section 1.310 "Procedures for Personnel Interaction" and Providing for the Following: Findings of Fact, Severability, Repealer, Effective Date, and Proper Notice and Meetings Clauses.

On a motion by Councilor Prince, seconded by Councilor Durbin, City Council voted 4 ayes to 2 nays, with Councilor Roberts and Councilor Saum in opposition. Mayor Pro Tem Marion had left the meeting.

PUBLIC HEARING AND POSSIBLE ACTION

2:00:41 – 2:23:59

12. Hold a public hearing for discussion, consideration and possible action on Ordinance No. 24-09-19-05, an ordinance regarding a zoning change request to amend the existing “Nature’s Point Planned Development District” (PDD) established by Ordinance No. 21-03-04-01, to modify various development standards applicable to improvements on the property (Nature’s Point Subdivision, Block A, Lot 1).

City Attorney Cobby Caputo introduced the agenda item. He was also available to answer questions and provide additional information.

The applicant’s representative, Ms. Lewis was online and agreed with the recommendations explained by City Attorney Cobby Caputo. She was available to answer questions and provide additional information.

Mayor Sullivan opened the public hearing at 8:42 p.m.

The following individuals spoke during the public hearing: Ms. Norma Owens from Planning and Zoning Commission addressed Council on this item.

Mayor Sullivan closed the public hearing at 9:02 p.m.

On a motion by Councilor Roberts, seconded by Councilor Prince, City Council voted unanimously (6 to 0) to adopt Ordinance No. 24-09-19-05 with recommended modifications discussed at the meeting be included in the Ordinance. Motion carried.

Mayor Sullivan recessed Council from 9:06 p.m. until 9:14 p.m.

ACTION ITEMS

2:24:02 – 2:30:24

13. Discussion, consideration, and possible action regarding waiving a residential permit fee for 20800 Henry Avenue.

City Manager Tracie Hlavinka presented the agenda item.

Mr. Kelleher, property owner, was available to answer questions and provide additional information.

On a motion by Councilor Smith, seconded by Councilor Roberts, City Council voted unanimously (4 to 0) to waive the residential permit fee (\$2,343) for 20800 Henry Avenue. Motion carried (Councilor Durbin and Councilor Saum were not present for the vote).

0:16:30 – 0:19:29

14. Discussion, consideration, and possible action on Resolution 24-2076, a resolution of the City Council of the City of Lago Vista, Texas appointing an individual to serve as the Interim City Secretary of the City of Lago Vista.

City Manager Tracie Hlavinka presented the agenda item.

On a motion by Councilor Prince, seconded by Councilor Smith, City Council voted unanimously (7 to 0) to approve Resolution 24-2076 appointing Susie Quinn as the Interim City Secretary. Motion carried.

Please note: Councilor Saum left the meeting during the recess. Councilor Durbin returned to the meeting for Agenda Items 15 through 18.

2:30:24 – 2:33:33

15. Discussion, consideration, and possible action approving an interlocal agreement between Texas Municipal League Intergovernmental Risk Pool and the City of Lago Vista for an opt-in for Cyber Liability and Data Breach Response Coverage (Cyber Coverage).

Eric De La Cruz, Finance, presented the agenda item and was available to answer questions. On a motion by Councilor Prince, seconded by Councilor Roberts, City Council voted unanimously (5 to 0) to an interlocal agreement between Texas Municipal League Intergovernmental Risk Pool and the City of Lago Vista for an opt-in for Cyber Liability and Data Breach Response Coverage (Cyber Coverage). Motion carried.

2:36:28 – 2:36:21

16. Discussion, consideration, and possible action appointing a second member of the City of Lago Vista to serve on the CAPCOG's General Assembly.

Mayor Sullivan presented the item and was available to answer questions.

On a motion by Councilor Prince, seconded by Councilor Smith, City Council voted unanimously (5 to 0) to appoint Councilor Shane Saum as the second member of the City of Lago Vista to serve on the CAPCOG's General Assembly. Motion carried.

2:36:24 – 2:45:50

17. Discussion, consideration and possible action regarding Ordinance No. 24-09-19-04; An Ordinance of the City Council of the City of Lago Vista, Texas pursuant to Vernon's Texas Codes Annotated, Local Government Code, Chapter 102, Section 102.007(b) providing for amendments to Ordinance No. 23-09-07-01, the Budget for the Fiscal Year beginning October 1, 2023 and ending September 30, 2024; amendments to said budget by department are set forth in "Exhibit A" attached to this ordinance.

Jai Brown, Chief Financial Officer, was available to answer questions and provide additional information.

On a motion by Councilor Prince, seconded by Councilor Smith, City Council voted unanimously (5 to 0) to approve Ordinance No. 24-09-19-04; An Ordinance of the City Council of the City of Lago Vista, Texas pursuant to Vernon's Texas Codes Annotated, Local Government Code, Chapter 102, Section 102.007(b) providing for amendments to Ordinance No. 23-09-07-01, the Budget for the Fiscal Year beginning October 1, 2023 and ending September 30, 2024; amendments to said budget by department are set forth in "Exhibit A" attached to this ordinance. Motion carried.

2:45:52 – 2:49:31

18. Discussion, consideration and possible action regarding the FY2024-2025 City Council Work Plan.

City Manager Tracie Hlavinka was available to answer questions and provide additional information.

On a motion by Councilor Roberts, seconded by Councilor Prince, City Council voted unanimously (6 to 0) to approve the FY2024-2025 City Council Work Plan. Motion carried.

ADJOURNMENT

Mayor Sullivan adjourned the meeting at 9:38 p.m.

Respectfully submitted,

Kevin Sullivan, Mayor

ATTEST:

Susie Quinn, Interim City Secretary

On a motion by Councilor _____, seconded by Councilor _____,
the above and foregoing instrument was passed and approved this 3rd day of October 2024.



Item Cover Page

CITY COUNCIL AGENDA ITEM REPORT

DATE: October 3, 2024

SUBMITTED BY: Jai Brown, Finance

SUBJECT: Discussion, consideration, and possible action, regarding Ordinance No.24-10-03-01 of the City of Lago Vista Texas, amending Ordinance No. 24-09-19-02, levying Ad Valorem Taxes for use and support of the Municipal Government of the City for the Fiscal Year beginning October 1, 2024 and terminating September 30, 2025; providing for apportioning each levy for specific purposes; and providing when taxes shall become due and when same shall become delinquent if not paid.

BACKGROUND: During the budget item discussions on September 19, 2024, Councilor Prince and Mayor Sullivan expressed concerns regarding the M&O and I&S calculations as they relate to the make up of the ad valorem tax rate. After closer examination with Councilor Prince, Mayor Sullivan, staff and the City Attorney, it is determined that the ad valorem tax rate will not change, however the breakdown for maintenance and operation along with interest and sinking need to be adjusted to reflect the appropriate amounts to account for the increase debt due to the Certificate of Obligations sold this past February.

FINDINGS: In accordance with the Texas Tax Code, the City of Lago Vista levied an ad valorem tax on all property within the city limits. The proposed tax rate for 2024-2025 fiscal year is \$0.4231. The maintenance and support of the general government (General Fund) in Ordinance No. 24-09-19-02 was \$0.2989 and should be amended to \$0.2397 each \$100.00 valuation of property.

For the interest and sinking fund, the previous ordinance noted \$0.1150 and should be amended to \$0.1834 on each \$100.00 valuation of property.

The tax rate remains at \$0.4231, the no-new-revenue tax rate adopted September 19, 2024.

FINANCIAL IMPACT: N/A

ATTACHMENTS:

[Ordinance 24-10-03-01 levying taxes tax rate - Corrective Ordinance \(PDF\)](#)

ORDINANCE NO. 24-10-03-01

AN ORDINANCE OF THE CITY OF LAGO VISTA TEXAS, AMENDING ORDINANCE NO. 24-09-19-02, LEVYING AD VALOREM TAXES FOR USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND TERMINATING SEPTEMBER 30, 2025; PROVIDING FOR APPORTIONING EACH LEVY FOR SPECIFIC PURPOSES; AND PROVIDING WHEN TAXES SHALL BECOME DUE AND WHEN SAME SHALL BECOME DELINQUENT IF NOT PAID.

Whereas, the City Council of the City of Lago Vista, Texas, on September 19, 2024, approved the municipal budget for the fiscal year beginning October 1, 2024, and ending September 30, 2025;

Whereas, it is necessary that an ordinance be passed levying an ad valorem tax on all property, both real and personal, within the corporate limits of the City of Lago Vista, Texas in accordance with the adopted budget and the Texas Tax Code;

Whereas, the proposed tax rate for the 2024/2025 fiscal year adopted in Ordinance 24-9-19-02 is \$0.4231;

Whereas, the total tax rate adopted on September 19, 2024, is higher than the tax rate that was adopted for the 2023/2024 fiscal year but is the same as the No New Revenue Rate;

Whereas, Ordinance No. 24-09-19-02 contained errors specifying the portion of the total tax rate for Maintenance and Operations purposes and the portion of the total tax rate for the Interest and Sinking Fund;

Whereas, despite these errors in the Ordinance adopted on September 19, 2024, the total tax rate adopted on that date remains unchanged at the No New Revenue Rate (\$0.4231);

Whereas, the adopted tax rate does not qualify as a tax rate increase under state law because the proposed tax rate will not increase the total property tax revenue received by the City (assuming all amounts levied are collected and received);

Whereas, the corrected portion of the \$0.4231 proposed tax rate allocated for maintenance and operations is \$0.2397, which is a decrease from last year's maintenance and operations portion of the tax rate (which was \$0.2989) and will generate less revenue to fund maintenance and operations of the City this fiscal year; and

Whereas, the corrected portion of the \$0.4231 proposed tax rate allocated towards the interest and sinking fund is \$0.1834 which is more than last year's interest and sinking fund portion of the rate (which was \$0.1150) and will generate more revenue to fund debt service this fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAGO VISTA, TEXAS:

Section 1. There is hereby levied and there shall be collected for the use and support of the municipal government of the City of Lago Vista (herein the “City”) and to provide an Interest and Sinking fund for the 2024/2025 fiscal year, upon all property, real, personal and mixed, within the corporate limits of said City on January 1, 2024 subject to taxation, a tax of \$0.4231 on each \$100.00 valuation of property, said tax being so levied and apportioned to the specific purposes here set forth:

1. For the maintenance and support of the general government (General Fund), \$0.2397 each \$100.00 valuation of property; and
2. For the interest and sinking fund, \$0.1834 on each \$100.00 valuation of property.

Section 2. That taxes levied under this ordinance shall be due October 1, 2024, and if not paid on or before January 31, 2025, shall immediately become delinquent.

Section 3. All taxes shall become a lien upon the property against which assessed, and the Travis County Tax Appraisal District as the assessor and collector of the City is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and ordinances of the City, and shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and, the interest and penalty collected from such delinquent taxes shall be apportioned to the general fund of the City. All delinquent taxes shall bear interest from date of delinquency at the rate as prescribed by state law.

Section 4. That this ordinance shall take effect and be in force from and after its passage.

DULY PASSED AND APPROVED THIS THE 3rd DAY OF OCTOBER 2024.

ATTEST:

THE CITY OF LAGO VISTA, TEXAS

Susie Quinn, Interim City Secretary

Kevin Sullivan, Mayor

On a motion by Councilor _____, seconded by Councilor _____, the Council voted _____() ayes to _____() nays to approve Ordinance No.24-10-03-01.

Mayor Sullivan:	Aye_____	:Nay_____	; Abstain_____	: Absent_____
Councilmember Saum:	Aye_____	:Nay_____	; Abstain_____	: Absent_____
Mayor Pro-Tem Marion:	Aye_____	:Nay_____	; Abstain_____	: Absent_____
Councilmember Durbin:	Aye_____	:Nay_____	; Abstain_____	: Absent_____
Councilmember Smith:	Aye_____	:Nay_____	; Abstain_____	: Absent_____
Councilmember Roberts:	Aye_____	:Nay_____	; Abstain_____	: Absent_____
Councilmember Prince:	Aye_____	:Nay_____	; Abstain_____	: Absent_____