TOWN OF LANTANA

Town Hall
500 Greynolds Circle
Lantana, FL 33462

First Public Budget Hearing
September 8, 2026 - 5:30 p.m.

For information regarding the procedures for public participation during a Town Council meeting, please refer to the end of this agenda.

***THIS TOWN COUNCIL MEETING CAN BE ACCESSED ONLINE FOR LISTENING PURPOSES ONLY. PLEASE SEE THE LAST PAGE FOR DETAILS.**

1. **ROLL CALL, MOMENT OF SILENT PRAYER, PLEDGE OF ALLEGIANCE.**
   Karen Lythgoe, Mayor ____
   Christopher Castle, Vice Mayor ____
   Jesse Rivero, Vice Mayor Pro Tem ____
   Kem Mason, Councilmember ____
   Mark Zeitler, Councilmember ____

   LANTANA STAFF: Brian K. Raducci, ICMA-CM, Town Manager; R. Max Lohman, Town Attorney; and Maria Rios, Town Clerk

2. **AGENDA APPROVAL:**
   - **a.** Additions, substitutions, deletions.
   - **b.** Agenda Approval.

3. **PUBLIC HEARING:**
   - **a.** Council Announcement of the percentage increase of 6.16% above the roll-back millage rate of 5324 necessary to fund the budget.
   - **b.** Announcement of the proposed operating millage rate of 3.75.
   - **c.** Summary of the tentative budget for fiscal year 2026/27.
   - **d.** Announcement of final public budget hearing date: September 17, 2026, at 5:30 p.m.

4. **PUBLIC COMMENTS:**

5. **COUNCIL COMMENTS:**

6. **ADJOURNMENT.**

Listen to the Town Council Meeting: Visit https://www.lantana.org/266/Town-Agendas and click "View Event" next to the meeting date for the live broadcast. The link will be available when the meeting starts. The recording wil be available on-demand after the meeting in the Past Events section.

PROCEDURES FOR PUBLIC PARTICIPATION

Any citizen is entitled to be heard on an official agenda item when the Town Council calls for public comment **OR** any matter not on the agenda under the "Public Comments" section. Citizens desiring to address the Town Council shall step up to the microphone at the podium, state their name and address in an audible voice for the record, and, unless the Chair grants additional time, shall limit their address to three (3) minutes. Citizens who wish to address the Council **MUST** complete a blue public comment card and present it to the Town Clerk before the item is discussed and wait for the Mayor to announce when it is their turn to speak. Likewise, if the public wishes to speak on a matter on the consent agenda, they must complete a blue card and present it to the Town Clerk before the start of the meeting.

Americans with Disabilities Act: In accordance with the provisions of the Americans with Disabilities Act (ADA), this document can be made available in an alternate format (large print) upon request. Special accommodations can be provided upon request with three (3) working days' advance notice of any meeting, by contacting the Town Clerk at Lantana Town Hall, 500 Greynolds Circle, Lantana, Florida, (561) 540-5000.

TOWN OF LANTANA

Agenda Item Summary

AGENDA ITEM No.: 3a

PREPARED BY: Stephen Kaplan, Finance Director

REVIEWED BY: Brian K. Raducci, ICMA-CM, Town Manager

MEETING DATE: September 8, 2026

AGENDA ITEM: Council Announcement of the percentage increase of 6.16% above the roll-back millage rate of 5324 necessary to fund the budget.

ISSUE/BACKGROUND:

N/A

ATTACHMENT(S):

SAMPLE MOTION:

N/A

TOWN OF LANTANA

Agenda Item Summary

AGENDA ITEM No.: 3b

PREPARED BY: Stephen Kaplan, Finance Director

REVIEWED BY: Brian K. Raducci, ICMA-CM, Town Manager

MEETING DATE: September 8, 2026

AGENDA ITEM: Announcement of the proposed operating millage rate of 3.75.

ISSUE/BACKGROUND:

N/A

ATTACHMENT(S):

SAMPLE MOTION:

N/A

TOWN OF LANTANA

Agenda Item Summary

AGENDA ITEM No.: 3c

PREPARED BY: Stephen Kaplan, Finance Director

REVIEWED BY: Brian K. Raducci, ICMA-CM, Town Manager

MEETING DATE: September 8, 2026

AGENDA ITEM: Summary of the tentative budget for fiscal year 2026/27.

ISSUE/BACKGROUND:

N/A

ATTACHMENT(S):

1. FY 2026-27 Proposed Budget.pdf

SAMPLE MOTION:

N/A

Town of Lantana

Proposed Annual Budget

Fiscal Year 2026-27

TOWN OF LANTANA
OPERATING AND CAPITAL BUDGET
FISCAL YEAR 2026/27

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TOWN OF LANTANA
OPERATING AND CAPITAL BUDGET
FISCAL YEAR 2026/27

TOWN COUNCIL

Karen Lythgoe, Mayor
Christopher Castle, Vice Mayor
Jesse Rivero, Vice Mayor Pro Tem
Kem Mason, Councilmember
Mark Zeitler, Councilmember

TOWN MANAGER/TOWN CLERK

Brian K. Raducci, ICMA-CM, Town Manager
Maria Rios, Town Clerk/Assistant to the Town Manager

TOWN ATTORNEY

Lohman Law Group, P.A.

DEPARTMENT DIRECTORS

Eddie Crockett, Public Services Director
Nicole A. Dritz, Development Services Director
Stephen Kaplan, Finance Director
Kristine Kreidler, Library Director
Sean Scheller, Chief of Police
Craig Spiegelhalter, Palm Beach County Fire Rescue District Chief

CONSULTING ENGINEERS AND ARCHITECTS

Baxter & Woodman Consulting Engineers
Calvin, Giordano & Associates, Inc.
Chen Moore and Associates
Kimley-Horn and Associates, Inc.
CPZ Architects, Inc.

TOWN AUDITORS

Grau & Associates

TOWN OF LANTANA
OPERATING AND CAPITAL BUDGET
FISCAL YEAR 2026/27

CITIZEN BOARDS AND COMMITTEES

Many of the citizens of the Town of Lantana (Town) volunteer their time and expertise to serve on boards and committees. They play an integral part in shaping and preserving the quality of life that is uniquely Lantana.

Lantana Firefighters' Pension Fund Board of Trustees
Lantana Police Relief and Pension Fund Board of Trustees
Town Planning Commission

In addition, the Town works closely with many civic, business, and municipal partners in an ongoing effort to improve the quality of life for our residents that we would like to recognize.

ASSOCIATIONS, FOUNDATIONS AND SOCIETIES

Central County Alliance (CCA)
Florida City and County Management Association (FCCMA)
GFWC Casuarina Women's Club, Inc.
Greater Lantana Chamber of Commerce
Hypoluxo – Lantana Sunrise Kiwanis Club
International City/County Management Association (ICMA)
Lantana Historical Society
Lantana Library Foundation
Florida League of Cities (FLC)
Palm Beach County City Management Association (PBCCMA)
Palm Beach County League of Cities (PBCLOC)
The Hypoluxo Island Property Owners' Association (HIPOA)

COMMUNITY PARTNERS

Church of the Holy Guardian Angels
Eau Palm Beach Resort & Spa
Finland House
First Baptist Church of Lantana
Imperial House
The Carlisle Palm Beach

TOWN OF LANTANA
OPERATING AND CAPITAL BUDGET
FISCAL YEAR 2026/27

EDUCATIONAL PARTNERS

Ed Venture Charter School
Friends of the Lantana Public Library
John I Leonard High School
Lantana Elementary School
Lantana Middle School
Palm Beach County Library System
Palm Beach County School District
Palm Beach Maritime Academy Lower School
Palm Beach Maritime Academy Upper School
Police Explorer Program
Santaluces Community High School
Southeast Florida Library Information Network

MUNICIPAL/GOVERNMENTAL PARTNERS

City of Boynton Beach
City of Lake Worth Beach
Congresswoman Lois Frankel's Office (Community Project Funding Grant)
Florida Department of Economic Opportunity (CPTA Grant)
Florida Department of Environmental Protection (FRDAP Grant)
Florida Highway Safety and Motor Vehicles (FLHSMV)
Florida State Representative, Debra Tendrich
Florida State Representative, Emily Gregory
Florida State Representative, Peggy Gosset-Seidman
Florida State Senator, Mack Bernard
Palm Beach County Commission, Mayor Maria G. Marino, and
Commissioners, Sara Baxter, Joel G. Flores, Bobby Powell, Jr.,
Maria Sachs, Gregg K. Weiss, and Marci Woodward
Palm Beach County, County Administrator's Office
Palm Beach County Department of Housing and Economic Development (CDBG Grants)
Palm Beach County Emergency Management
Palm Beach County Fire/Rescue
Palm Beach County Property Appraiser's Office
Palm Beach County Supervisor of Elections
Palm Beach County Tax Collector
State of Florida Emergency Management
Town of Hypoluxo
Town of Manalapan
Town of South Palm Beach
Treasure Coast Regional Planning Council

TOWN OF LANTANA
OPERATING AND CAPITAL BUDGET
FISCAL YEAR 2026/27

RENTAL/LEASE PARTNERS

Dune Deck Café, Inc. – Lantana Beach Snackstand
Greater Lantana Chamber of Commerce
RG Towers LLC Cell Tower Lease at Town Hall
Sprint Cell Tower Lease at Ridge Rd

TRANSPORTATION PARTNERS

Brightline
Florida Department of Transportation (FDOT) – District 4
Florida East Coast Railway (FEC)
Palm Beach Transportation Planning Agency (TPA)
Palm Tran Public Transportation
U.S. Department of Transportation (USDOT) – Federal Railroad Administration (FRA)

UTILITY PARTNERS

Coastal Waste & Recycling of Florida, Inc.
Florida Power & Light Company (FPL)
Florida Public Utilities (Natural Gas)
Solid Waste Authority of Palm Beach (SWA)
South Florida Water Management District (SFWMD)

MEDIA PARTNERS

The Coastal Star
The Palm Beach Post
WPBF 25 News

TOWN OF LANTANA
OPERATING AND CAPITAL BUDGET
FISCAL YEAR 2026/27

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OPERATING AND CAPITAL BUDGET
FISCAL YEAR 2026/27

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TOWN OF LANTANA
OPERATING AND CAPITAL BUDGET
FISCAL YEAR 2026/27

HOW TO USE THIS DOCUMENT

The Proposed Budget Document is organized into the following sections:

INTRODUCTION
The Introduction begins with the Town Manager's Budget Message. The Budget Message is followed by facts, historical, demographical, statistical, and general information regarding the budget process, financial information, and the Town's most recent achievements. This section also includes the Financial Policies which are concurrently adopted with the budget to serve as a guide in preparation and administration of the budget.

BUDGET SUMMARY OF ALL FUNDS
The Budget Summary section provides the reader with an overview of the Town's Proposed Budget. This section includes summaries of revenues by category and expenditures by department for each of the Town's eight (8) operating funds: General, Water and Sewer, Stormwater and Flooding Improvement, Infrastructure Surtax, Insurance, Police Education, Grants and Grants – ARPA. Also included is a Revenue and Expenditure Detail pursuant to Florida Statute 166.241(2).

DEPARTMENT SUMMARIES
This section presents the operating budgets for the following departments: Town Council (Council), Town Administration, Finance, Police, Development Services, Library, Public Services and Non-Departmental. Each of the cost centers or activities within each department are included in this section. Each departmental section includes the following (if applicable):

- Primary Functions and Objectives
- Budget Summary
- Budget Justifications
- Personnel Allocation Summary
- Organization Chart
- Performance Measures

CAPITAL IMPROVEMENT PROGRAM
This section presents descriptions of proposed capital purchases for each operating fund.

DEBT SERVICE INFORMATION
This section presents a brief discussion of the Town's debt policies. The Town currently has no outstanding debt.

GLOSSARY OF ACRONYMS AND TERMS
This section presents Acronyms and Terms that may be found throughout this document.

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Town of Lantana

COUNCILMEMBERS
Christopher Castle, Vice Mayor
Jesse Rivero, Vice Mayor Pro Tem
Kem Mason
Mark Zeitler

500 Greynolds Circle
Lantana, FL 33462-4544
(561) 540-5000
www.lantana.org

Karen Lythgoe
MAYOR

August 28, 2026

The Honorable Mayor and Town Council
Town of Lantana
Lantana, FL 33462-4544

RE: Fiscal Year (FY) 2026/27 Budget Message

Honorable Mayor and Members of the Town Council:

Pursuant to Article IV Section 5(e) of the Charter of the Town of Lantana, I hereby submit the proposed FY 2026/27 Operating and Capital Budget for your review and consideration. The budget document provides a very professional and conservative financial plan that is the culmination of information shared and obtained at the 04/10/2026 Town Council (Council) Visioning Session, multiple budget workshops, and numerous departmental meetings. The budget provides the funding that allows the Town to achieve the priorities and goals that the Council established by consensus at the Visioning Session, as outlined beginning on page ii.

The budget is the single most important document submitted to the Council each year and serves as a policy document which provides the resources and establishes a plan for the operational budget and Capital Improvement Program (CIP). This budget document is the numerical representation of the Council's commitment to deliver high-quality services and programs to our residents, business community, and visitors alike. It is our hope that this document provides the reader with a better understanding of the Town's operating and capital needs and how the Town meets those needs.

Budget Format/Transparency

This budget document includes all of the Town's budgeted Funds and service programs and provides our residents with a comprehensive and transparent overview of the financial plan to fund them. The budget is a performance-based plan that links the primary function and objectives of each department with the financial resources necessary to achieve them. In order to ensure that goals and objectives established in the budget planning process are achieved, each department establishes their respective performance measures and budget justifications. The preparation of the budget document marks a continued commitment to a planned and professional process of developing a budget that will address the Town's current and future needs.

Budget Overview

The FY 2026/27 budget of $32M was prepared on the premise of allocating resources to achieve our mission to preserve Lantana's small-town atmosphere through responsible government and quality service.

Town staff continues to work diligently to improve efficiency in operations in order to provide quality services and programs. All aspects of the Town government continue to be evaluated for changes that will result in maximizing every dollar.

The Town continues to be financially healthy and stable due to a fiscally conservative approach in maintaining its operations. The General Fund's Unassigned Fund Balance (reserves) by the end of FY 2025/26 is anticipated to be 67% of the FY 2026/27 operating budget (65% of total budget) and exceeds the Town's adopted fund balance policy. The Water and Sewer Fund's unrestricted reserves are anticipated to end the FY 2025/26 with $9.2M, and we continue to utilize its reserves towards the improvement of the utility's aging infrastructure. The fund is prepared for the capital improvements recommended by the Town's engineer and staff.

Significant Factors Affecting the Formulation of the FY 2026/27 Budget

At the time this budget document was prepared, the Town continued to be impacted by several significant local, state, national, and global economic and geopolitical factors, including:

1. A challenging labor market.
2. A potential statewide constitutional amendment which will appear on the 11/2026 General Election ballot, that if passed by more than 60% of the voters will significantly increase the homestead property tax exemption in FY 2027/28, and beyond.
3. Persistent inflation above the Federal Reserve's target of 2%; and
4. Ongoing geopolitical unrest, such as Operation Epic Fury and the conflicts in Ukraine and the Middle East.

All of these factors create serious overall economic uncertainty. As a result of these factors, the Administration has prepared a very conservative budget by holding operating revenues and expenditures relatively flat whenever possible, and by temporarily freezing vacant positions and/or eliminating positions through attrition, where feasible.

In addition, the Town's Administration and Council have and will continue to aggressively evaluate and monitor the potential adverse effects that these events may have on the Town's financial position, operations, and its cash flows and will make any necessary budget adjustments to both our revenues and expenditures. It is uncertain how long the impacts of these conditions will last. If the current economic and global outlook were to suddenly worsen, additional reserve funds may need to be utilized until such conditions stabilize.

Looking ahead, we remain hopeful that local, state, national, and global economic conditions will continue to stabilize, providing a more predictable environment for long-term financial planning.

FY 2026/27 Budget Priorities/Goals and Action Plans

In addition, the budget addresses and provides the necessary funding so that the Town can meet and achieve the following priorities and goals that the Council has either previously adopted or supported through policy and/or initiatives. The following priorities, goals, and action plans were reestablished by consensus at the 04/10/2026 Town Council Visioning Session:

Maintain Infrastructure

- $1.8M to replace the sewer line on 4th St from W Lantana Rd to Gator Dr.
- $525k to rehabilitate the potable Water Clear Well.
- $1.2M to install and update instruments and controls for the Water Treatment Plant (WTP).

Continue Beautification Projects

- $30k for Townwide, and $30k for various park improvements, respectively (e.g., benches, trash receptacles, landscaping, etc.).
- $10k to replace the southern tennis court lights.

Responsible Development

- Will be achieved and maintained through the Master Plan Process.
- Included $73k towards projects contained within the Master Plan.

How to Attract/Retain Valuable Employees

- Offer competitive salary and benefits.
- Offer a professional, highly flexible, and family-friendly work environment.

Continue to Attract Businesses (i.e., along Ocean Ave.)

- The Master Plan process and our coordination with the Town's Liaison from the Greater Lantana Chamber of Commerce will assist in attracting businesses to the Town.
- $40k towards Economic Development.

Promote Community Engagement

- Continue to provide a community-wide notification system to disseminate relevant information.
- Promote workshops and events through the Town's social media platforms.
- Offer a user-friendly Town website.

Continue to support the Library

- $29k for the purchase of additional Library books and upgrades to the audiovisual system.

Resume Dune Restoration Project

- *On hold until further notice.*

Install ADA Accessible Ramp

- Will be considered as part of the design of the Conceptual Site Master Plan for the Lantana Beach Improvement Project.

Enhance Public Safety with state-of-the-art Technology

- $152k to purchase two (2) SUV utility style vehicles and related equipment for the Uniform Division
- $150k to replace and update the Axon Body Worn Cameras and Tasers

General Fund (001)

1. Millage Rate and Property Tax Revenue:
   - The Proposed Millage Rate remains the same as the current year at 3.75 per thousand dollars of taxable value (5th year in a row); an increase of 6.16% over the roll-back rate of 3.5324. Under recent legislation, adopting a millage rate that exceeds the rolled-back rate but does not exceed 110% of that rate requires approval by a supermajority vote of the Town Council (four (4) out of five (5) members). Any millage rate exceeding 110% of the rolled-back rate requires unanimous approval.
   - Anticipated property tax revenues are $7.9M; an increase of $495k compared to FY 2025/26's budgeted revenue of $7.4M.
   - Property taxes are projected to account for 41.3% of anticipated revenues in FY 2026/27 as compared to 40.5% for FY 2025/26.

2. Palm Beach County (PBC) Property Appraiser Notification:
   - ✓ A 6.9% increase in taxable property values within the Town, from $2.06B to $2.21B, of which $16M is from new construction and improvements.
   - ✓ Based on the new property values, one (1) mill generates revenue of approximately $2.1M (assuming a 95% collection rate).

3. A Cost-of-Living Adjustment (COLA) equal to the actual March CPI of 3.3% has been included. The merit plan is budgeted with a 0-4% range for general employees based on their annual evaluation and 0-5% range for sworn officers in the bargaining unit pursuant to the Police Department's (PD) Career Development Program.

4. Department and personnel changes from the FY 2025/26 Budget include the following:

   Total Number of Employees:
   - 105 full-time, a net decrease of two (2) positions; one (1) was an unfunded position.
   - 8.59 part-time (inclusive of the elected officials), a net increase of 0.73 positions as outlined below.
   - Total, 113.59 Full-Time Equivalents (FTEs).

   A. General Employees (non-unionized) – General Information:
      - ✓ 66 full-time, a decrease of two (2) positions as outlined below.
      - ✓ 8.59 part-time (inclusive of the elected officials), a net increase of 0.73 positions as outlined below.
      - ✓ Total: 74.59 FTEs.
      - ✓ Reflect a 3.3% salary increase, effective 10/01/2026.
      - ✓ Reflect a performance/merit bonus amount that averages 3.5% per employee for those employees who have not yet reached their maximum salary range.

   B. Employees covered under a Collective Bargaining Agreement (CBA) with the Police Benevolent Association (PBA) – General Information:
      - ✓ 39 full-time.
      - ✓ Total: 39 FTEs.
      - ✓ Reflect an increase of 7% increase for sworn and non-sworn members, effective 10/01/2026, in accordance with the proposed CBA.
      - ✓ Reflect a performance/merit increase for non-sworn members in an amount that averages 3.5% per employee for those employees who have not yet reached their maximum salary range; for sworn members, their increase may be up to 5% pursuant to the Career Development Program within the CBA.

Changes in Personnel from the FY 2025/26 Budget:

- Townwide: Continuation of the Tuition Reimbursement and Certification/License Incentive Programs at a cost of $14k.
- Town Administration: Reclassifying the Town Clerk to Town Clerk/Assistant to the Town Manager.
- Police Department: Transferring the assignment position of Investigator from the Uniform Division to the Detectives Bureau (no cost). Please note that the CBA between the Town and the PBC PBA for the period 10/01/2026 – 09/30/2029 has been negotiated but has yet to be finalized.
- Development Services Department: Removing the Assistant Development Services Director and the unfunded Business Development Specialist and the addition of a 25-hours-per-week Zoning/Planning Administrator.
- Public Services Department: Reclassifying one (1) General Maintenance Worker to a Custodian; one (1) Marine Safety Supervisor to Chief of Ocean Rescue, one (1) Senior Ocean Lifeguard to

Lieutenant of Ocean Rescue, and two (2) Ocean Lifeguards to Ocean Rescue Lifeguards; increasing part-time hours in Ocean Rescue from .4 FTEs to .5 FTEs.

Due to the uncertainty surrounding the statewide constitutional amendment that will appear on the 11/2026 General Election ballot and, if passed, will significantly increase the homestead property tax exemption in FY 2027/28 and beyond, the Town has taken preventative measures by proactively eliminating or freezing certain positions and reducing staffing through attrition as positions become vacant. The projected budgetary savings ($620k) of these measures is detailed below:

Frozen Positions	Salary	Benefits	Total
Youth Librarian	$ 68,706	$ 37,115	$ 105,821
Police Officer #1	88,182	63,931	152,113
Police Officer #2	88,182	63,931	152,113
Executive Assistant/Deputy Clerk	76,098	38,952	115,050
Potential budgetary savings	**$ 321,168**	**$ 203,929**	**$ 525,097**
Eliminated Positions			
Assistant Development Services Director	$ 122,300	$ 35,582	$ 157,882
Part-Time Zoning/Planning Administrator	(55,516)	(4,352)	(59,868)
Actual budgetary savings (net)	**$ 66,784**	**$ 31,230**	**$ 98,014**
Reclassified Positions			
General Maintenance Worker	$ 47,503	$ 35,333	$ 82,836
Custodian	(48,733)	(37,270)	(86,003)
Actual budgetary increase (net)	**$ (1,230)**	**$ (1,937)**	**$ (3,167)**
Projected budgetary savings (net)	**$ 386,722**	**$ 233,222**	**$ 619,944**

5. Defined Contribution/Defined Benefit Retirement/Pension Plans:
   - General employees' retirement (defined contribution) costs are budgeted with a 7% contribution and a match of up to 2% for an aggregate total of 9% paid by the Town. The cost for 71 employees is $607k; an increase of $34k over the current year.
   - Police Pension (defined-benefit plan) covered payroll percentage is expected to increase from 45.63% to 50.02% of covered payroll for 34 active budgeted positions and 32 former employees. The budgeted cost is projected to increase by $65k to $1.4M in FY 2026/27, of which the State is anticipated to provide $226k from insurance proceeds.
   - A tentative salary adjustment of 7% was included in anticipation of the new Police's Collective Bargaining Agreement for bargaining unit members.

6. Insurance Costs (all funds):
   - Workers' Compensation, General Liability, and Property and Casualty insurance costs are projected to decrease by approximately $150k, or 15%, as a direct result of comparing the Public Risk Management insurance program with the Florida Municipal Insurance Trust. Notably, the Town's total insured values increased while overall insurance premiums decreased.
   - Health insurance (including dental) is anticipated to cost approximately $2.18M. The Town's insurance broker negotiated an 8.3% increase in health insurance rates. Dental insurance will include an 8% increase for the PPO plan, while the HMO plan will remain at the current-year rate with no increase.

7. Non-Ad Valorem Assessments –

    - Solid waste assessment –

        - Solid Waste Authority's categories 1, 2, and 3 which are typically single-family parcels, mobile homes, and parcels with buildings of less than five (5) units: will be $361.44 per residential equivalent unit – an increase of $14.16 (4.1%) per unit per year ($1.18/month). The rate for these categories was $373.20 in FY 2021/22.
        - Solid Waste Authority's category 4 which are typically parcels with greater than four (4) units per building: will be $191.76 per residential equivalent unit – an increase of $5.88 (3.2%) per unit per year ($0.49/month). The rate for this category was $236.16 in FY 2021/22.

    - Stormwater and flooding improvement assessment – remains at last year's annual assessment of $72.00 per Equivalent Residential Unit (ERU).

8. The General Fund is balanced with the planned use of $300k from building permit reserves.

9. Capital outlay related purchases to be funded from the General Fund are listed below:

Police	
AXON Body Worn Cameras & Tasers continuation	$ 150,000
Two (2) vehicles & accessories for the Uniform Division	152,300
Flock Safety Camera system/license plate reader	50,500
Subtotal	**352,800**
Public Services	
Emergency use of an inflatable boat w/motor for Ocean Rescue	5,000
Emergency use scuba gear for lifeguards	1,000
Improvements townwide (not limited to fences, signs, etc.)	30,000
Improvements townwide (not limited to benches, trash cans, landscaping etc.)	30,000
Replace southern tennis court lights	10,000
Town-wide air conditioner replacement	20,000
Subtotal	**96,000**
Library	
Upgrade audiovisual system	12,000
Library Books	17,000
Subtotal	**29,000**
Non Departmental	
Master Plan projects	73,365
Subtotal	**73,365**
Total by Fund	**$ 551,165**

Utility Funds
Water and Sewer Fund (401)

1. Budgeted operating revenues are anticipated to increase by $433k, net of $1M in one-time grant revenues and $150k in interest income.

2. Water and wastewater rates will increase 4.2% in accordance with Town Code and due to the increased costs in delivering these services.

3. The Water and Sewer Fund is balanced through the use of $1.4M in reserves.

4. Capital outlay related purchases to be funded from the Water and Sewer Fund are listed below:

Public Services

Replace sewer line on 4th Street from W Lantana Rd to Gator Dr	$	1,800,000
Install/update instruments & controls for Water Treatment Plant		1,200,000
Rehabilitation of the potable water clear well		525,000
Total	**$**	**3,525,000**

Infrastructure Surtax Fund (103)

1. $20k for the creation of a Lantana Archive.

2. The Infrastructure Surtax Fund is balances through the use of approximately $13k in reserves due to the 12/31/2025 sunsetting of the revenue source. Over time, the remaining fund balance will be fully utilized until all of the available reserves have been completely exhausted.

Stormwater and Flooding Improvement Fund (403)

1. Budgeted revenues are projected at $507k which is 95% of the assessment to account for discounted and delinquent payments.

2. $507k for repairs and maintenance.

3. The Stormwater and Flooding Improvement Fund is balanced.

Insurance Fund (501)

The Internal Service Fund is used to account for insurance premiums and deductibles which are funded by other Town funds on a cost reimbursement basis.

Police Education Fund (117)

This fund is used to account for restricted funds designated by Florida Statutes for the training and education of law enforcement personnel.

Grants Fund (121)

This fund is used to account for all financial resources applicable to grants awarded to the Town except for American Rescue Plan Act (ARPA)-related grants.

Grants Fund – ARPA (123)

The Town previously received more than $6.3M in ARPA funds. To date, all ARPA funds have been committed for various projects and must be expended by 12/31/2026.

Unbudgeted Fund
Police Forfeiture Fund (Fund 119)

This fund is used to account for restricted state and local forfeitures allocated to the Town. This fund is unbudgeted and is referenced here only, as it not required to be presented in this document.

I am pleased to submit to you the FY 2026/27 budget which was reviewed in summary and in detail at the 06/08 and 07/13/2026 Budget Workshops, respectively. This budget document is scheduled for final adoption on 09/17/2026.

The development of this budget reflects a collaborative effort across the organization. I would like to extend my sincere appreciation to all Department Directors and their staff for their thoughtful planning, careful analysis, and commitment throughout the budget development process. I would also like to recognize Finance Director Stephen Kaplan, Town Clerk/Assistant to the Town Manager Maria Rios, and the Finance Department for their dedication, professionalism, and the many hours devoted to preparing this comprehensive budget document.

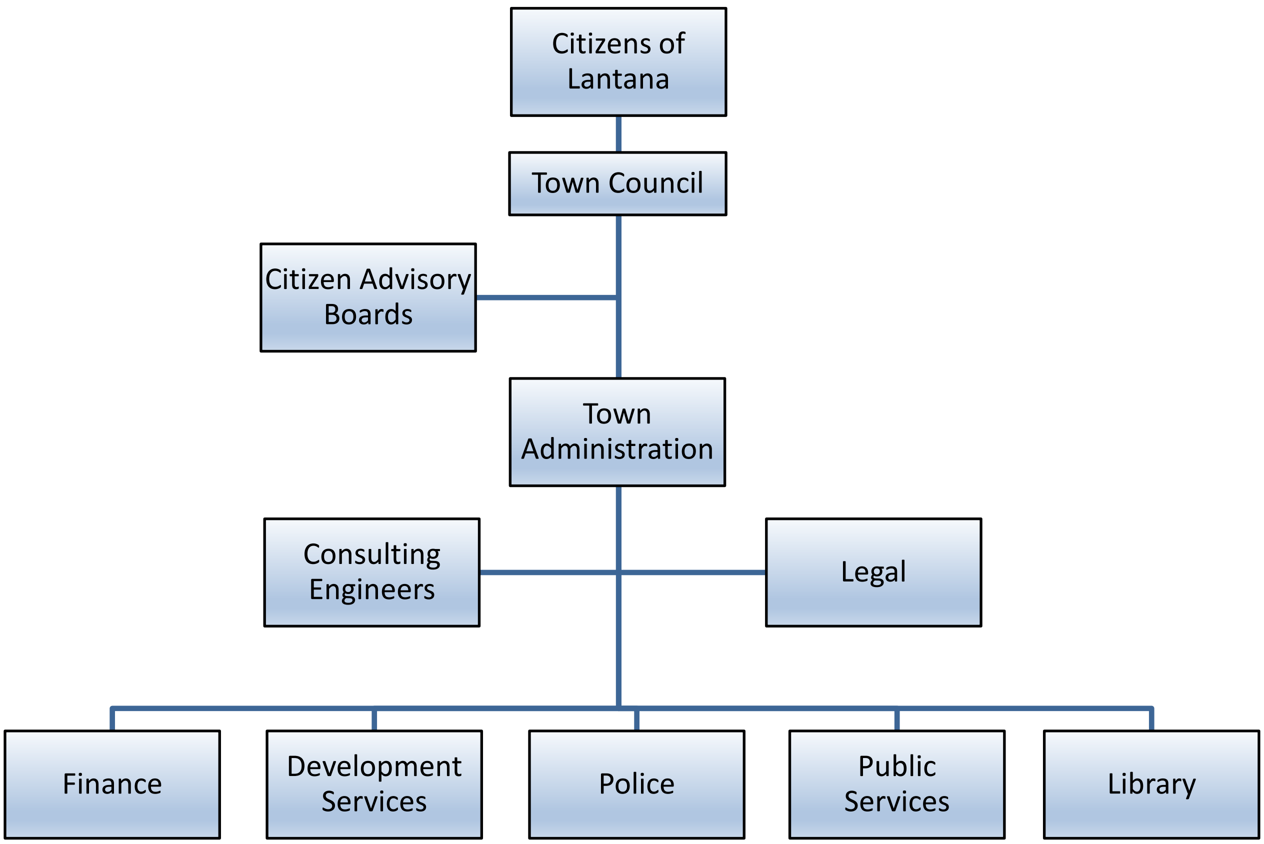
Finally, I would like to thank the Mayor and Town Council for your continued leadership, guidance, and support. Your commitment to responsible fiscal stewardship and thoughtful decision-making enables the Town to continue providing high-quality services while preserving the financial strength and character of our community.

Respectfully submitted,

Brian K. Raducci, ICMA-CM
Town Manager

TOWN OF LANTANA
FISCAL YEAR 2026/27

ORGANIZATION CHART



Note: Fire/Rescue Services (Fire Station #37) are provided through a 10-year interlocal agreement with PBC that expires on 12/31/2027.

MISSION STATEMENT

To preserve Lantana's small town atmosphere through responsible government and quality service.

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TOWN OF LANTANA
OPERATING AND CAPITAL BUDGET
FISCAL YEAR 2026/27

INTRODUCTION

Community Profile

Location and Size

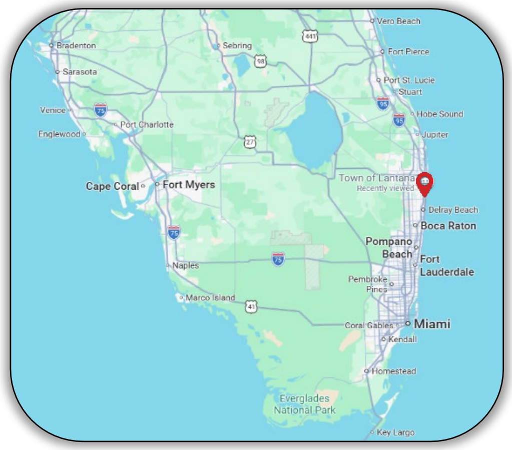
The Town of Lantana, Florida (Town) was originally incorporated in 1921 pursuant to Chapter 8998, Laws of Florida. It was re-incorporated in 1931 by Chapter 15302, Laws of Florida. The Town operates under a Council-Manager form of government and is governed by an elected Mayor and a four-member Town Council (Council), which appoints a Town Manager. The Town is a full-service municipality and provides the following services: public safety, recreation, sanitation, streets and roads, planning and zoning, water and sewer and general administrative services.

The Town is diverse both ethnically and economically and offers plenty of things to do including visiting our 8-acre 750-foot municipal beach.

The Town is a coastal community located in PBC. Although it is one (1) of the County's smallest communities, it is also one (1) of the oldest. The Town has a land area of 2.79 square miles and is home to 12,160 residents.

The Town is located about five (5) miles south of the City of West Palm Beach. The Town's corporate limits extend just west of I-95 and eastward to the Atlantic Ocean. Four (4) other municipalities and one (1) unincorporated area of the County border the Town. The County is located on the southeast coast of Florida and extends westward to Lake Okeechobee with a total 2,230 square miles, including 46 miles of frontage on the Atlantic Ocean and about 25 miles of frontage on Lake Okeechobee.

With I-95 serving as the Town's western boundary, you can get to Palm Beach International Airport in 13 minutes, downtown West Palm Beach in 17 minutes, Ft. Lauderdale in 36 minutes and Miami in one (1) hour. In addition, the FEC Railway goes through the entire Town and the East Ocean Avenue Bridge goes over the Intracoastal Waterway connecting the mainland to Hypoluxo Island.



Town Facts:

Location: Palm Beach County

Zip Code: 33462

Police Force (based on budgeted positions):
34 Sworn Officers and 12.86 Civilians

Major Attribute: Proximity to West Palm Beach,
Ft. Lauderdale and Miami

Number of Active Business Tax Receipts (BTRs):
1,147

Government Structure

The Town's form of government, pursuant to its Charter, is a Council-Manager form of government. Under this form of government, the Council is the legislative branch of the government and the Town Manager is the executive branch of the government. The Council enacts Ordinances, the laws of the Town, adopts Resolutions authorizing actions on behalf of the Town, reviews plans for development and establishes the policies by which the Town is governed. The Town Manager is the Chief Executive Officer of the Town, overseeing the day-to-day operations, administering the Town's service providers, preparing long-range plans and implementing the policies established by the Council.

The Council is comprised of the Mayor and four (4) Councilmembers elected on a non-partisan basis for three (3) year overlapping terms. The Town Manager and the Town Attorney are appointed by the Council, and the Town Manager is responsible for hiring all subordinate employees.

The Mayor is the ceremonial leader of the Town, the presiding officer at Council Meetings and is a voting member of the Council, with their vote having no more or less weight than that of any other Councilmember. While the leading political figure of the Town, the Mayor does not bear the responsibility nor has the authority of directing the day-to-day municipal activities. The Mayor executes all Ordinances and Resolutions, issues Proclamations on behalf of the Town, and represents the Town to other public and private entities. The position of Mayor is considered to be a "part-time" employee of the Town.

Councilmembers each have the same authority and ability to bring, discuss, and vote on matters before the Council. The position of Councilmember is considered to be a "part-time" employee of the Town.

The Council is committed to providing quality municipal services at the lowest possible cost. The Town's operating departments include the Council, Town Administration (includes Town Attorney), Finance, Police, Development Services, Library and Public Services.

Budget Procedures and Process

Budget System

The Town utilizes an extensive process to create its budget. Each departmental section includes the following (if applicable):

- Primary Functions and Objectives
- Budget Summary
- Budget Justifications
- Personnel Allocation Summary
- Organization Chart
- Performance Measures

The Budget Summary provides two (2) years of actual expenditure details and a comparison of the current and coming year's budgeted expenditures. The Budgetary Process is intended to be very valuable in communicating with the Council and the Town's residents.

Basis of Budgeting

The Town maintains a number of funds, with the General Fund as the main operating fund of the Town. The other budgeted funds are either governmental or proprietary in nature. The Police Forfeiture Fund is not budgeted per Florida Statute Section 932.7055(9).

Governmental funds, including the general and special revenue funds, are budgeted using the modified accrual basis of accounting. Revenue and other governmental fund financing sources are recognized in the accounting period when they become susceptible to accrual – that is, when they become both "measurable" and "available" to finance expenditures of the current fiscal period.

Utility and franchise taxes, registration fees, permits, fines and forfeitures, charges for services (except those that are measurable) and miscellaneous revenue are recorded as revenue when cash is received because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available. Grant revenues are usually of the cost-reimbursement nature and are driven by Town expenditures.

Property tax revenues are recognized when they become available. Available means when due or past due, and receivable and collected generally within 60 days after year-end. Property taxes are assessed as of 01/01, based upon taxable value of properties within the Town as set annually by the PBC Property Appraiser. The property taxes are levied on 10/01 of each year; tax bills are mailed 11/01 and are delinquent on the 31st of the following March. Taxes not paid are declared delinquent, and tax certificates paid after 09/30 are recorded as delinquent tax revenue in the fiscal year received. Taxes are not paid in advance.

Governmental expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation and sick pay, which are not accrued; and (2) principal and interest on general long-term debts, which are recognized when due.

The Town operates two (2) proprietary funds, the Water and Sewer Utility Fund (Utility Fund) and Stormwater and Flooding Improvement Fund (Stormwater Fund). For financial statement purposes, proprietary funds are accounted for using the full accrual basis of accounting. The Utility is intended to be a self-contained entity, much like in the private-sector. Revenue is recognized when earned, and expenses are recognized when they are incurred. Utility receivables not billed are estimated and recorded at year-end. For budgetary purposes, these funds are presented on the cash basis, (i.e., depreciation and amortization are not budgeted while capital purchases and debt service payments are budgeted).

The Town maintains budgetary controls at the object of expenditure level by the encumbrance of estimated purchase amounts or contracts. Open encumbrances are closed as of 09/30 and new encumbrances are established in the new fiscal year.

Adjusting the budget within a department is completed through internal (administrative) budget amendments. However, a resolution shall be adopted by the Council for any interdepartmental budget modifications or if the department's overall budget is increased.

Budgets and Budgetary Accounting
State of Florida Statutes requires that all municipal governments establish budgetary systems and approve balanced annual operating budgets. The Council annually adopts an operating budget and appropriates funds for the General Fund and Special Revenue Funds, except for the Police Forfeiture Fund.

The procedures for establishing budgetary data are as follows:

By 07/01 of each year, the Property Appraiser certifies the tax roll for the Town. The tax roll is used in formulating the proposed millage rate for the coming year. Thereafter, the following time table must be adhered to:

- Within 45 days, the Town Manager must submit a proposed operating budget to the Council. The proposed budget includes expenditures and the means of financing them.
- Between 65-80 days from the date of certification (09/03 – 09/18), the Town must hold a tentative budget and millage hearing. This hearing cannot be held sooner than ten (10) days following the mailing of notices by the Property Appraiser (08/24).
- Within 15 days of the tentative budget and millage hearing (09/18 – 09/30), the Town must advertise a final hearing on the budget.
- Not less than two (2) or more than five (5) days after the advertisement (09/20 – 10/08), a final hearing adopting the budget and millage is held.
- Within three (3) days after the receipt of final value, the Finance Director completes form DR-422 and returns it to the Property Appraiser.
- Within 30 days of final millage and budget adoption, the Town must certify compliance with Section 200.065 and 200.068, Florida Statutes, to the Department of Revenue.

Budgets are adopted on the modified accrual basis of accounting, consistent with accounting principles generally accepted in the United States. All appropriations lapse at fiscal year-end unless encumbered or specifically designated to be carried forward to the subsequent year. Changes or amendments to the total budgeted expenditures, except as noted above for encumbrances and carry forwards, of the Town must be approved by the Council. The legal level of control is at the departmental level.

Budget Adoption
The budget is approved via Resolution at two (2) public meetings held in September that are conducted by the Council. The adopted budget is integrated into the accounting software system effective 10/01.

Basis of Accounting
The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

Property taxes, franchise fees, other taxes, permits, fees and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, if available. Revenues for expenditure driven grants are recognized when the qualifying expenditures are incurred and resources are available. All other revenue items are considered to be measurable and available only when cash is received by the Town.

Fund Structure

The Town's accounts are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds by their intended purpose and assists management in complying with the finance-related legal and contractual provisions. The minimum number of funds is consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds. The following governmental funds have annual appropriated budgets:

Government Fund Types

The *General Fund (001)* is the Town's primary operating fund and is used to account for all financial resources applicable to the Town's general governmental operations, except those required to be accounted for in another fund.

Resources are derived primarily from ad valorem taxes, franchise fees, utility taxes, intergovernmental revenues and charges for services. Expenditures are incurred to provide and/or maintain general government, public safety, physical environment and cultural and recreational activities.

The *Nature Preserve Fund (002)* was established to provide greater accountability, transparency, and financial oversight of revenues and expenditures associated with the Town's Nature Preserve. The fund is presented as a separate component of the General Fund for financial reporting and budgetary purposes, while separately identifying the resources and costs attributable to the Nature Preserve within the General Ledger.

Special Revenue Funds in the budget, account for revenue sources that are legally restricted to expenditures of specific purposes (excluding pension trusts and major capital projects) including:

- Infrastructure Surtax Fund (103) – This fund is used to account for restricted funds designated by Florida Statutes for infrastructure expenditures.

- Police Education Fund (117) – This fund is used to account for restricted funds designated by Florida Statutes for the training and education of law enforcement personnel.

- Grants Fund (121) – The Grants Fund is used to account for all financial resources applicable to grants awarded to the Town except for ARPA grants.

- Grants Fund – ARPA (123) – The ARPA Fund is used to account for all financial resources applicable to American Rescue Plan Act (ARPA) grants awarded to the Town.

The *Enterprise Fund* is used to account for operations that are financed and operated in a manner similar to a commercial enterprise, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the governing body has decided that periodic determination of the revenue earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. Included in the budget is the following Enterprise Fund:

- Water and Sewer Fund (401) – This fund is used to account for the provision of water and sewer services to residents of the service area. All activities to provide such services are accounted for in this fund, including administration, generation, transmission, distribution, collection, pumping, treatment, disposal, and customer service.

- Stormwater and Flooding Improvement Fund (403) – This fund is used to account for all revenues from the stormwater and flooding improvement assessments, grants and other funding sources and expenditures from which expenditures relating to the stormwater and flooding improvements shall be paid from.

Funds Excluded from the Adopted Budget

- Police Forfeiture Fund (119) – This fund is used to account for restricted state and local forfeitures allocated to the Town.

Additionally, the Town reports the following fund types:

Insurance Fund (501) – The fund is an Internal Service Fund that is used to account for insurance premiums and deductibles which are funded by other Town funds on a cost reimbursement basis.

Pension Trust Fund (601) – The Pension Trust Fund accounts for the activities of the Police Relief and Pension Fund, which accumulates resources for pension benefit payments to qualified employees.

Financial Management Policies

The Town's financial policies, compiled below, set forth the basic framework for the overall fiscal management of the Town. Operating independently of changing circumstances and conditions, these policies assist the decision-making process of the Town Manager and Council. These policies provide guidelines for evaluating both current activities and proposals for future programs.

Most of the policies represent long-standing principles; traditions and practices that have guided the Town in the past and have helped maintain financial stability over the years. They are reviewed annually as a decision-making tool and to ensure their continued relevance in an ever-changing environment.

Operating Budget Policies

1. The Town will pay for all current expenditures with current revenues and fund balance. The Town will avoid budgetary procedures that balance current expenditures at the expense of future years, such as postponing expenditures, underestimating expenditures, over estimating revenues, or utilizing short-term borrowing to balance the budget.
2. The budget will provide for adequate maintenance and repair of capital assets and for their orderly replacement.
3. The budget will provide for funding of the Police Defined Benefit Retirement Plan based on the annual actuarial report.
4. The Town will maintain a budgetary control system to help it adhere to the budget.
5. The Finance Department will ensure all departments have monthly expenditure and revenue reports available for their review for management purposes. In addition, the department will prepare quarterly financial statements for Councilmembers and department directors.
6. The Town will update expenditure projections for each fiscal year. Projections will include estimated operating costs of future capital improvements.
7. Where possible, the Town will integrate performance measurement, service level, and productivity indicators within the budget.
8. Enterprise Funds will be self-supporting for operating and capital expenses and receive no General Fund tax support.
9. The Town will seek state and federal funds that are available for capital projects.

Capital Improvement Program (CIP) Policies

1. The Town will enact an annual capital improvement budget based on the multi-year CIP departmental request.
2. The Town will coordinate the CIP with development of the operating budget. Future operating costs associated with capital improvements will be projected and used for forecasting expenditures.
3. The Town will identify the estimated acquisition and operating costs and potential funding sources for each capital improvement project proposal before submittal to the Council for approval.

Revenue Policies

1. The Town will maintain, as permitted by state law, a diversified revenue base to mitigate the effects of short-term fluctuations in any one (1) revenue source.
2. The Town will estimate its annual revenues by a conservative, objective, and analytical process.
3. Annually, the Town will review direct costs of activities supported by user fees and consider such information when establishing user charges.
4. Non-recurring revenues will be used only to fund non-recurring expenditures.

Investment Policies

1. Disbursement, collection, and deposit of all funds will be appropriately scheduled to ensure the timely payment of expenditures and investment of funds.
2. The accounting system will provide regular information concerning cash positions and investment performance.

Fund Balance (Reserve) Policies

The Town's fund balance policy was adopted by the Council on 08/22/2011 and revised on 02/27/2012 through Resolution No. R-01-2012 which explains the fund balance policy in further detail. Additionally, on 03/12/2012 through Ordinance No. O-04-2012, the Council established a $3.3M committed fund balance that stems from:

- $2.9M received in 1997 from the sale of Town property, and
- $400k received in 2005 from insurance proceeds

Fund Balance Definitions and Classifications

In the fund financial statements, governmental funds report non-spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

The Town's accounting and finance policies are used to interpret the nature and/or requirements of the funds and their corresponding assignment of restricted, committed, assigned or unassigned. The Town has established a policy for its use of unassigned fund balance amounts.

The Town can establish limitations on the use of fund balance as follows:

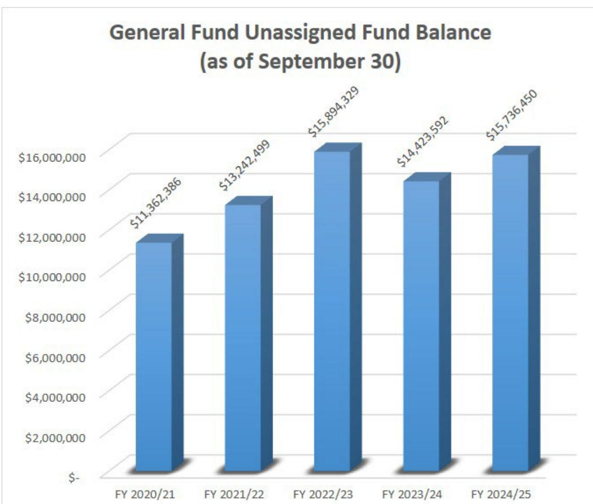
Committed fund balance. These amounts can only be used for the specific purposes determined by a formal action (Ordinance) of the Council, the Town's highest level of decision-making authority. Commitments may be changed or lifted only by the Council taking the same formal action (Ordinance) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance. Includes spendable fund balance amounts that are constrained by the Town's intent to be used for specific purposes, but are neither restricted nor committed. The Council has by resolution authorized the Town Manager to assign fund balance. This balance includes (a) all remaining amounts that are reported in governmental funds (other than the General Fund) that are not classified as nonspendable, restricted, or committed, and (b) amounts in the General Fund that are intended to be used for a specific purpose. Specific amounts that are not restricted or committed in a special revenue fund are assigned for the purposes in accordance with the nature of their fund type.

Assignment within the General Fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the Town itself.

Additionally, the Town would first use committed fund balance, followed by assigned fund balance, and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Minimum Level of Unassigned Policy
Unassigned fund balance is the residual classification for the General Fund and represents fund balance that has not been restricted, committed or assigned to specific purposes within the General Fund. If, after the annual audit, prior committed or assigned fund balance causes the unassigned fund balance to fall below 25% of General Fund operating expenditures (i.e., $4.4M), the Town Manager will so advise the Council in order for the necessary action to be taken to restore the unassigned fund balance to 25% of General Fund operating expenditures. The Town shall take action necessary to restore the unassigned fund balance to acceptable levels within two (2) years.



Accounting, Auditing and Financial Reporting Policies

1. The accounting system will maintain records on a basis consistent with Generally Accepted Accounting Principles applicable to local government.
2. Quarterly and annual financial reports will present a summary of financial activity by major types of funds.
3. In accordance with state law, an independent accounting firm will perform an annual audit of the financial statements of the Town and will publicly issue an opinion thereon.

Financing Programs and Debt Administration

The Town currently has no outstanding long-term debt issues.

Debt Policy

1. The Town will confine long-term borrowing to capital improvement projects.
2. When the Town finances capital projects by issuing debt, it will repay the debt within a period not to exceed the expected useful life of the project.
3. Where possible, the Town will use revenue bonds instead of general obligation bonds.
4. The Town will follow a policy of full disclosure on every financial report and bond prospectus.
5. The Town will utilize the form of borrowing that is most cost effective, including not just interest expense, but all costs, including upfront costs, administrative and legal expenses and reserve requirements.

Debt Limit
The State of Florida has no statutory limit on debt obligations; therefore, the Town has not developed a debt limit policy. Although the Town has not established a debt policy, the Town has limited its borrowing to prudent levels that are able to be satisfied with existing revenue and cash flow projections. The Town utilizes debt financing on large expenditures for capital projects or purchases that may be depreciated over their useful lives. By using debt financing, the cost of the expenditure is amortized over its useful life allowing the expenditure to be matched against revenue streams from those receiving the benefits.

When establishing debt, there are a number of factors that must be considered in the process. These factors include the long-term needs of the Town and the available resources to repay the debt. There are different ways for a Town to achieve debt financing. The Town may obtain a bank loan, issue special revenue bonds or ask the residents to approve a ballot item authorizing the issuance of general obligation bonds. The Council considers the asset's useful life and current economic conditions, to determine the appropriate type of financing instrument.

Deposits and Investments

Deposits

All of the Town's deposits are held in qualified public depositories pursuant to State of Florida Statutes, Chapter 280, Florida Security for Public Deposits Act. Under the Act, every qualified public depository shall deposit with the Treasurer eligible collateral of the depository to be held subject to his or her order. The Treasurer, by rule, shall establish minimum required collateral pledging levels. The pledging level may range from 25% to 125% of the average monthly balance of public deposits depending upon the depository's financial condition and establishment period. All collateral must be deposited with an approved financial institution. Any potential losses to public depositors are covered by applicable deposit insurance, sale of securities pledged as collateral and, if necessary, assessments against other qualified public depositories of the same type as the depository in default.

Investments

The Town has adopted an investment policy in accordance with Florida Statutes to establish guidelines for the efficient management of its cash reserves. The Town is authorized to invest in obligations of the U.S. Treasury, its agencies and instrumentalities, certificates of deposit, the State Board of Administration investment pool, any intergovernmental investment pools authorized pursuant to Chapter 163 of the Florida Statutes, SEC registered money market funds with the highest credit quality rating from a nationally recognized rating agency, and securities of any interest in any open-end or closed-end management type investment company or investment trust registered under the Investment Company Act of 1940, provided that the portfolio is limited to obligations of the U.S. government, its agencies and instrumentalities and to repurchase agreements fully collateralized by such U.S. government obligations and provided that such investment company or investment trust takes delivery of such collateral either directly or through an authorized custodian.

Purchasing Policy and Administration

The purchasing process involves the act and function of responsibility for the acquisition of equipment, materials, supplies and services arriving at a fair and reasonable price and terms, preparing the contract or purchase order, and following up to ensure timely delivery. Our goal is to promote the Town's best interest through planning, evaluation and selection of vendors in order to obtain cost effective and efficient goods and services. The Finance Department reviews all purchasing activities in a manner that is conducive to building and maintaining a professional relationship with vendors while buying the goods and services required at the lowest possible cost to the Town.

1. Purchases will be made in accordance with all federal, state, and municipal requirements. If there are no specific requirements, purchases will be made in the best interest of the Town.
2. Purchases will be made in an impartial, economical, competitive, efficient and transparent manner.
3. Purchases will be made from the lowest priced and most responsible vendor. Qualitative factors such as vendor reputation, financial condition, quality of product, and timeliness of delivery may be considered as much as price when making purchasing decisions.

Purchasing Guidelines

Sec. 7.5-28. Purchases up to $5,000

Department directors have authorization to purchase goods and services which are up to five thousand dollars ($5,000), for a single purchase, subject to a valid, current appropriation for the item(s) to be purchased. Payment for the goods and services shall be made using a purchase order when applicable, check request form or purchasing card, up to authorized limits, for purchases up to five thousand dollars ($5,000), unless the item is a capital asset. All purchases of capital assets require a purchase order with the exception of ancillary purchases that make up the capital asset and cost less than one thousand dollars ($1,000). The procurement requirements shall not be artificially divided so as to constitute a small purchase.

Sec. 7.5-26. Purchases over $5,000 and up to $10,000

In addition to the requirements in section 7.5-28, purchases over five thousand dollars ($5,000) and up to ten thousand ($10,000) must have three (3) written price quotations and written authorization of the finance director, or designee in the form of a purchase order. The quotations must be forwarded to the finance department prior to approval of the purchase order. However, if Town staff are unable to obtain at least three (3) written price quotations due vendor disinterest or non-responsiveness, documentation of contact shall be provided to the Finance Department and the lowest of the remaining written quotations shall be acceptable.

Sec. 7.5-25. Purchases over $10,000 and up to $25,000; purchases over $25,000

Purchases over ten thousand dollars ($10,000) up to fifteen thousand dollars ($15,000) require the approval of the town manager or the finance director or their designee. Purchases over fifteen thousand dollars ($15,000) and up to twenty-five thousand dollars ($25,000) require the approval of the town manager and the finance director or their designees. Purchases over twenty-five thousand dollars ($25,000) require the approval of the Council either by inclusion in the adopted fiscal year budget, by resolution and budget transfer/amendment to appropriate the funds, or by specific approval at a regular or special Council meeting, with the exception of those items listed in section 7.5-30(a),(b), (d)-(h), and (k). Items listed at section 7.5-30(c) "piggy-back bids", (i) “sole source” (j) “services involving special skill”, (k) “legal services”, and (l) "emergency purchases" are exempt from bidding but, must still be approved by the Council if over twenty-five thousand dollars ($25,000), except or subsection (k). The requesting department director designee must have obtained three (3) written price quotations before proceeding with the approval process. However, if Town staff are unable to obtain at least three (3) written price quotations due to vendor disinterest or non-responsiveness, documentation of contact shall be provided to the Finance Department and the lowest of the remaining written quotations shall be acceptable. After receiving Council approval, if required, the requesting department director or designee shall be responsible to follow the purchase order procedures contained in this chapter.

Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Town carries commercial insurance. The Town is also covered by Florida Statutes under the Doctrine of Sovereign Immunity which effectively limits the amount of liability of municipalities to individual claims of $200,000/$300,000 for all claims relating to the same accident. There were no changes in insurance coverage from the prior year and there were no settlements that exceeded insurance coverage in the last four (4) years.

General Fund Fund Balances at September 30, 2025
(Audited)

Fund balances:		
Non-spendable for prepaid costs and inventories	$	2,190
Restricted for:		
Building permitting activities		1,902,148
Committed for:		
Council directed projects		3,300,000
Assigned for:		
Contracts		646,794
Carryforward expenditures		4,958,910
Subsequent year's expenditures		549,000
Unassigned		15,736,450
Total fund balances	**$**	**27,095,492**

The Town’s General Fund unassigned fund balance shall be maintained at no less than 25% of the General Fund operating expenditures (i.e., $4.7M)

TOWN OF LANTANA
DEMOGRAPHICS AND MISCELLANEOUS STATISTICS
FISCAL YEAR 2026/27

Date of Incorporation:

- originally incorporated in 1921 pursuant to Chapter 8998, Laws of Florida.
- re-incorporated in 1931 by Chapter 15302, Laws of Florida.

Form of Government: Council-Manager

Area: 2.79 Square Miles

Population per State Estimate [1]: 12,160

Demographics[2]

Population Information			
Race and Hispanic Origin		**Age and Sex**	
White alone	43.7%	Persons under 5	4.4%
Black or African American alone	36.7%	Persons under 18	16.5%
Asian alone	0.4%	Persons 65 years and over	21.6%
Two (2) or More Races	7.5%	Female persons	47.6%
Other - Unidentified	11.7%		
Total	**100.0%**		
Hispanic or Latino	19.5%		

Housing	
Owner-occupied housing unit rate, 2020-2024	52.9%
Median value of owner-occupied housing units, 2020-2024	$ 396,200
Median selected monthly owner costs -with a mortgage, 2020-2024	$ 2,298
Median selected monthly owner costs -without a mortgage, 2020-2024	$ 568
Median gross rent, 2020-2024	$ 1,758

Education	
High school graduate or higher, percent of persons age 25 years+, 2020-2024	85.2%
Bachelor's degree or higher, percent of persons age 25 years+, 2020-2024	24.2%

Income and Poverty	
Median household income (in 2024 dollars), 2020-2024	$ 70,012
Per capita income in past 12 months (in 2024 dollars), 2020-2024	$ 42,439
Persons in poverty, percent	11.5%

[2] Source: United States Census Bureau

Full-Time Employees (budgeted):	105.00
Part-Time Employees (budgeted):	8.59
Police Stations:	1
Fire Stations – Station #37[3]:	1
Public Recreation Centers:	1
Public Parks:	11

Area schools that service our community:

Public Elementary School	1
Public Middle School	1
Public High Schools	2
Public Charter School (K-12)	1

Legend:

[1] University of Florida, Bureau of Economic and Business Research. Population is an estimate as of 04/01/2025
[2] U.S. Census Bureau
[3] Operated by PBC Fire/Rescue

TOWN OF LANTANA
BUDGET TIMETABLE
FISCAL YEAR 2026/27

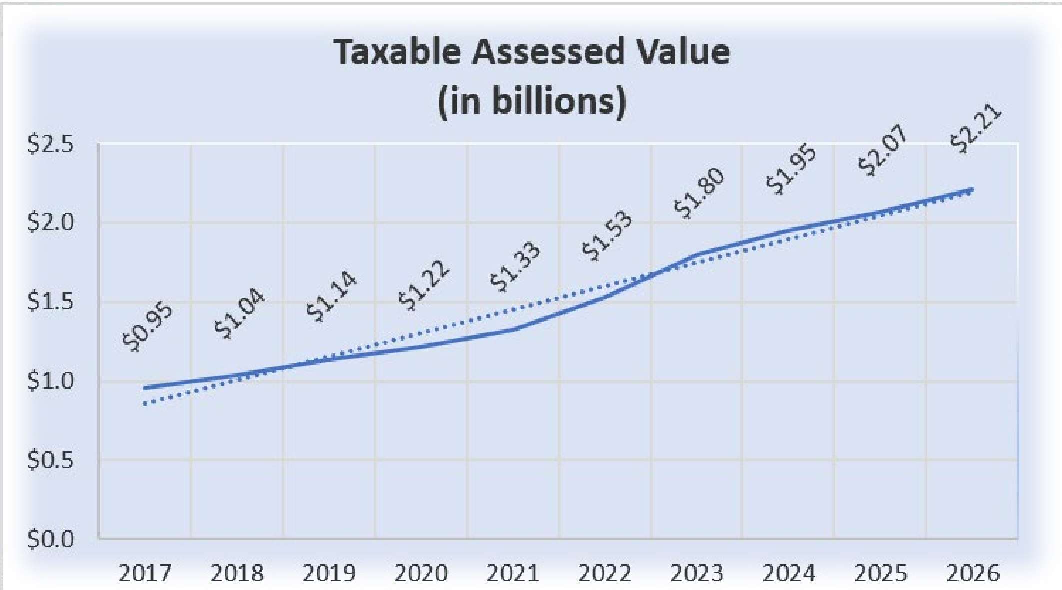
TASK	DATE (2026)
Distribute budget instructions	04/01
Departments prepare budget materials	04/01 – 04/30
Visioning Session, Finland House	04/10
Vehicle CIP meeting	04/16 at 10:00 a.m.
Departments email all budget, personnel requests, and completed CIP forms to Town Manager and Finance Director	04/30
Departments meet with Town Manager to discuss budgets (including CIPs) • Development Services • Finance • Administration • Library • Police • Public Services	05/11 – 05/15
Budget provided to Town Council	06/03
1st Town Council Budget Workshop	06/08
Staff adjusts budget to Town Council's direction	06/09 – 08/31
Certification of taxable value provided by Property Appraiser	07/01
2nd Town Council Budget Workshop	07/13
Town Council adopts tentative millage rate	07/13
1st Public Budget Hearing	09/08
2nd Public Budget Hearing	09/17
New budget year begins	10/01

TOWN OF LANTANA
ASSESSED VALUE INFORMATION
(LAST TEN FISCAL YEARS)

Fiscal Year Ended September 30,	Tax Roll Year	Assessed Values Real Property	Assessed Values Personal Property	Total Taxable Assessed Value	Total Direct Tax Rate
2018	2017	916,809,816	34,560,485	951,370,301	3.5000
2019	2018	996,744,038	39,721,673	1,036,465,711	3.5000
2020	2019	1,094,972,214	44,078,805	1,139,051,019	3.5000
2021	2020	1,171,850,463	44,374,058	1,216,224,521	3.5000
2022	2021	1,277,609,480	49,797,026	1,327,406,506	3.5000
2023	2022	1,474,798,915	56,937,489	1,531,736,404	3.7500
2024	2023	1,735,589,430	65,015,155	1,800,604,585	3.7500
2025	2024	1,886,154,303	65,519,467	1,951,673,770	3.7500
2026	2025	1,996,567,271	68,837,721	2,065,404,992	3.7500
2027	**2026**	**2,136,073,519**	**72,698,487**	**2,208,772,006**	3.7500

Note: Property in the Town is re-assessed each year. Property is assessed at actual value; therefore the assessed values are equal to actual value. Tax rates are per $1,000 of assessed value.

Source: Palm Beach County Property Appraiser's Office.

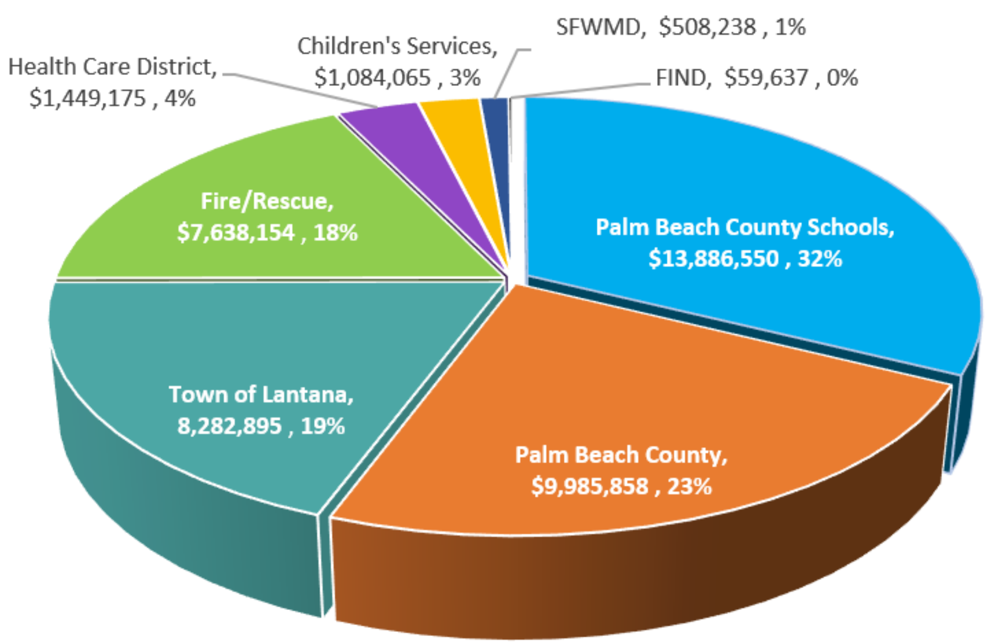


TOWN OF LANTANA
WHERE DO YOUR TAX DOLLARS GO?
BASED ON FISCAL YEAR 2026/27 PROPOSED MILLAGE RATES

Using the Town's total taxable assessed value for FY 2026/27 of $2.2B, the table and pie chart below illustrate the approximate total levy of $42.9M for all Town taxpayers and how the funds are allocated across the various taxing authorities.

Please note that Florida Inland Navigation District's actual percentage is 0.14% of the total which rounds down to zero.

Taxing Authorities	Property Tax Proceeds	Tax Rate per $1,000	% of BUDGET
Palm Beach County Schools	$ 13,886,550	6.2870	32.37%
Palm Beach County	9,985,858	4.5210	23.28%
Town of Lantana	8,282,895	3.7500	19.31%
Fire/Rescue	7,638,154	3.4581	17.81%
Health Care District	1,449,175	0.6561	3.38%
Children's Services	1,084,065	0.4908	2.53%
South Florida Water Management District (SFWMD)	508,238	0.2301	1.18%
Florida Inland Navigation District (FIND)	59,637	0.0270	0.14%
Total Millage	**$ 42,894,573**	**19.4201**	**100.00%**



TOWN OF LANTANA
WHERE DO YOUR TAX DOLLARS GO?
BASED ON FISCAL YEAR 2026/27 PROPOSED MILLAGE RATES
(Continued)

Below are three (3) comparisons for a property with a taxable value of $100k, $200k, and $300k, respectively.

TAX BILL COMPARISON: $100,000 Taxable Value
BASED ON FY 2026/27 PROPOSED MILLAGE RATES

Taxing Authorities	Taxable Value	Tax Rate per $1,000	Total Tax
Palm Beach County Schools	$ 100,000	6.2870	$ 629
Palm Beach County	100,000	4.5210	452
Town of Lantana	100,000	3.7500	375
Fire/Rescue	100,000	3.4581	346
Health Care District	100,000	0.6561	66
Children's Services	100,000	0.4908	49
South Florida Water Management District (SFWMD)	100,000	0.2301	23
Florida Inland Navigation District (FIND)	100,000	0.0270	3
Total Millage	**$ 100,000**	**19.4201**	**$ 1,943**

TAX BILL COMPARISON: $200,000 Taxable Value
BASED ON FY 2026/27 PROPOSED MILLAGE RATES

Taxing Authorities	Taxable Value	Tax Rate per $1,000	Total Tax
Palm Beach County Schools	$ 200,000	6.2870	$ 1,257
Palm Beach County	200,000	4.5210	904
Town of Lantana	200,000	3.7500	750
Fire/Rescue	200,000	3.4581	692
Health Care District	200,000	0.6561	131
Children's Services	200,000	0.4908	98
South Florida Water Management District (SFWMD)	200,000	0.2301	46
Florida Inland Navigation District (FIND)	200,000	0.0270	5
Total Millage	**$ 200,000**	**19.4201**	**$ 3,883**

TAX BILL COMPARISON: $300,000 Taxable Value
BASED ON FY 2026/27 PROPOSED MILLAGE RATES

Taxing Authorities	Taxable Value	Tax Rate per $1,000	Total Tax
Palm Beach County Schools	$ 300,000	6.2870	$ 1,886
Palm Beach County	300,000	4.5210	1,356
Town of Lantana	300,000	3.7500	1,125
Fire/Rescue	300,000	3.4581	1,037
Health Care District	300,000	0.6561	197
Children's Services	300,000	0.4908	147
South Florida Water Management District (SFWMD)	300,000	0.2301	69
Florida Inland Navigation District (FIND)	300,000	0.0270	8
Total Millage	**$ 300,000**	**19.4201**	**$ 5,825**

PALM BEACH COUNTY
2026 PROPOSED MILLAGE RATES
BASED ON FISCAL YEAR 2026/27

The table below compares the proposed tax rates of the municipalities located within PBC for FY 2026/27:

Taxing District Codes	County or Municipality	Total Tax Rate
00071 - 00076	Unincorporated	16.2192
00111 - 00116	Unincorporated	16.2192
00141 - 00141	Unincorporated	16.2914
00164 - 00165	Unincorporated	17.2523
00173 - 00176	Unincorporated	16.2192
00191 - 00197	Unincorporated	16.2192
00202 - 00207	Unincorporated	16.2192
00221 - 00227	Unincorporated	16.2192
00283 - 00357	Unincorporated	16.2192
00361 - 00366	Unincorporated	16.2192
00591 - 00596	Unincorporated	16.2192
00601 - 00606	Unincorporated	16.2192
02432 - 02433	Atlantis	19.9111
04486 - 04486	Belle Glade	22.7611
06154 - 06155	Boca Raton	16.9090
06625 - 06625	Boca Raton	15.8759
08983 - 08987	Boynton Beach	19.9620
09984 - 09984	Briny Breezes	19.5111
10522 - 10523	Cloud Lake	16.2192
12983 - 12987	Delray Beach	18.6780
14522 - 14523	Glenridge	16.2192
18982 - 18986	Greenacres	19.0611
20984 - 20984	Gulf Stream	15.8844
22482 - 22487	Haverhill	20.1192
24984 - 24984	Highland Beach	15.7995
26984 - 26987	Hypoluxo	15.9611
28471 - 28471	Juno Beach	18.1109
30571 - 30571	Jupiter	16.4219
32461 - 32461	Jupiter Inlet Beach Colony	18.3933
34523 - 34523	Lake Clarke Shores	22.0192
36501 - 36507	Lake Park	20.7701
38452 - 38457	Lake Worth	21.5646
40533 - 40537	Lantana	19.4201
41486 - 41486	Loxahatchee Groves	19.4756
42984 - 42984	Manalapan	15.2120
44407 - 44407	Mangonia Park	22.6611
46984 - 46984	Ocean Ridge	18.1611
48486 - 48486	Pahokee	22.7611
50411 - 50447	Town of Palm Beach	14.8230
52401 - 52407	Palm Beach Gardens	17.8148
52461 - 52461	Palm Beach Gardens	17.8870
52981 - 52981	Palm Beach Gardens	17.8148
54401 - 54401	Palm Beach Shores	19.9901
56421 - 56427	Riviera Beach	21.5620
58486 - 58486	South Bay	22.5281
60461 - 60461	Tequesta	19.2928
62524 - 62524	South Palm Beach	19.5192
66983 - 66984	Village of Golf	18.7572
68401 - 68401	North Palm Beach	19.6120
70452 - 70453	Palm Springs	19.3447
72486 - 72486	Royal Palm Beach	18.3692
73482 - 73486	Wellington	18.6892
74402 - 74407	West Palm Beach	20.3961
74982 - 74983	West Palm Beach	20.3961
77486 - 77486	Westlake	20.8192
84407 - 84407	West Palm Beach - DDA	22.3961
88984 - 88987	Delray Beach - DDA	19.6780

Source: PBC Office of the Property Appraiser

TOWN OF LANTANA
FISCAL YEAR 2026/27
COMPARATIVE PERSONNEL SUMMARY
(3 – Year Presentation)

DEPARTMENT	ACTUAL FY 2024/25	ACTUAL FY 2025/26	PROPOSED FY 2026/27
Town Council	5.00	5.00	5.00
Town Administration	3.00	3.00	3.00
Finance Department	11.00	11.00	11.00
Police Department	46.13	46.86	46.86
Development Services Department	11.00	11.00	9.63
Library Department	4.60	5.60	5.60
Public Services Department	32.40	32.40	32.50
Total	**113.13**	**114.86**	**113.59**
Full-time	106.00	107.00	105.00
Part-time	7.13	7.86	8.59
Total	**113.13**	**114.86**	**113.59**

PRIVATIZED/CONTRACTED TOWN SERVICES

- Architectural Services
- Auctioning Services for Town Surplus Property
- Building Plan Review and Inspection Services
- Deck/Dock Repair
- Engineering Services
- External Auditing Services
- Fire/Rescue Services (Fire Station #37)
  (through a 10-year interlocal agreement with PBC that expires on 12/31/2027)
- Fuel Acquisition
- Insurance Coverages for Health, Dental, General Liability, Workers' Compensation, and Property/Casualty Insurance Premiums
- Planning Services
- Recreation Programming, Sports and Special Events
- Road, Right-of-Way (ROW), PD Building, and Park Maintenance
- Sewer Line and Lift Station Cleaning
- Town Attorney and Legal Services
- Traffic Engineering Services
- Trash/Recycling Collection
- Utility Locates
- Vehicle Maintenance
- Waste Oil Removal
- Wastewater Processing
- Water Testing

TOWN OF LANTANA
TOWNWIDE ACHIEVEMENTS FOR FISCAL YEAR 2025/26

The Town is very proud of the high-quality customer service that we provide to the community. Recently, we have increased our commitment to operate in a very progressive and proactive manner, while preserving our small-town atmosphere which has been at the core of the Town's fabric for over a century. Below you will find a comprehensive summary of the many accomplishments that we have achieved throughout FY 2025/26.

Community Special Events Program
The Town strives to provide unique experiences for its residents and visitors by offering a special events program – "**Enjoy Lantana!**" which has continued to be very successful throughout the past year. Such events included the following:

- 10/24/2025 – The Haunted Nature Preserve Event was enjoyed by 570 patrons.
- 11/11/2025 – The Veterans Day Ceremony was held at Bicentennial Park.
- 12/12/2025 – The Winterfest was held at the decorated Town Hall and attracted more than 400 attendees.
- 01/09 and 02/27/2026 – Drive-In Movie Nights were held at the Sports Park.
- 02/07/2026 – The Farm Share Event held at the Sports Park assisted over 130 households in need.
- 04/04/2026 – The Eggstravaganza Egg Hunt was held at Maddock Park.
- 04/11/2026 – The inaugural Touch-A-Truck event was held and attracted more than 900 attendees.
- 04/24/2026 – The Arbor Day Tree Planting event was held at Maddock Park.
- 07/04/2026 – The July 4th celebration was held at Bicentennial Park.



Meeting our FY 2025/26 Budget Priorities/Goals and Action Plans
All of the Town's Departments take great pride in meeting their goals and objectives in a timely manner. Due to certain environmental factors and conditions beyond our control (e.g., project complexity and coordinating with the multiple parties/organizations involved), many projects continue beyond the fiscal year in which they start. We appreciate your patience and understanding.

Maintain infrastructure

- 10/27/2025 – The Town Council approved CSA No. 2025-06 with Baxter & Woodman, Inc., authorizing engineering services in the amount of $189k for N 4th St Gravity Sewer and Drainage Improvements.
- 11/10/2025 – The Town Council approved a contract with Hinterland Group, LLC, by piggybacking Charlotte County's annual contract for Stormwater Collection System Rehabilitation in the amount of $133k.
- 11/10/2025 – The Town Council approved a contract for the N Dixie Hwy Turn Lane Improvements project to Florida Blacktop, Inc., in the amount of $103k.

- 12/08/2025 – The Town Council approved a contract to BDI Marine Contractors LLC, for the Bicentennial Park Seawall Hardening Improvements project in the amount of $1.7M.
- 12/08/2025 – The Town Council approved CSA No. 2025-10 with Baxter & Woodman, Inc., authorizing engineering and construction management services in the amount of $175k for the Bicentennial Park Seawall Hardening Improvements project.
- 12/08/2025 – The Town Council approved awarding a contract to Trans Florida Development Corp. for the Atlantic Dr Drainage Improvements project in the amount of $1.7M.
- 12/08/2025 – The Town Council approved CSA No. 2025-06 with Baxter & Woodman, Inc., authorizing general construction services in the amount of $282k for the Atlantic Dr Drainage Improvements project.
- 12/08/2025 – The Town Council approved CSA No. 2025-07 with Baxter & Woodman, Inc., authorizing engineering services in the amount of $90k for the WTP Clear Well Improvement project.
- 01/12/2026 – The Town Council approved awarding a contract for the Furnish and Installation of a Prefabricated Shelter at Maddock Park to Khan Builders, Inc. in the amount of $153k.
- 01/12/2026 – The Town Council approved a piggyback contract with M&M Asphalt Maintenance Inc., d/b/a All County Paving, through the City of West Palm Beach ITB # 23.24.104DL for repaving Town roads in an amount not to exceed $492k.
- 01/12/2026 – The Town Council approved awarding a contract to Flying Scot, Inc. for Townwide sidewalk repairs in the amount of $60k.
- 01/26/2026 – The Town Council approved awarding a contract for the roof replacements at Public Services and the Recreation Center to A-1 Property Services in the aggregate amount of $142k.
- 02/23/2026 – The Town Council approved CSA No. 2025-12 with Kimley-Horn and Associates, Inc. authorizing engineering services in the amount of $82k for assistance with the Water Distribution System GIS Development – Cycle 1.
- 02/23/2026 – The Town Council approved CSA No. 2025-04 with Baxter & Woodman, Inc., authorizing engineering services in the amount of $188k for the design of the Hillbrath Dr. Gravity Sewer Main Replacement Project.
- 03/09/2026 – The Town Council approved awarding a contract for the Sensus Drive By Meter Reading System through a Piggyback Contract with Core & Main's Contract with the City of Punta Gorda in an amount of $250k.
- 04/27/2026 – The Town Council approved a piggyback contract with SAK Construction LLC for the rehabilitation of wastewater gravity sewer lines and manholes through pipe lining services in the amount of $46k.
- 04/27/2026 – The Town Council approved a piggyback contract with BLD Services, LLC for the rehabilitation of wastewater lateral service lines through lateral pipe lining services in an amount not to exceed $33k.

Continue beautification projects

- The Town completed repainting the beach access steps in response to resident requests on 02/18/2026.
- The Town Council approved awarding a contract for the Provision and Installation of a 6-foot Prefabricated Concrete Wall project to Fierce Construction in the amount of $61k. Project was completed on 03/04/2026.
- In 04/2026, the Town completed the installation of new trees and wind screens at the S Lake Dr Tennis Courts.
- The Town Council approved awarding a piggyback contract to M&M Asphalt Maintenance Inc., d/b/a All County Paving, for Townwide sidewalk repairs in the amount of $74k on 04/13/2026.

- In 05/2026, the Town completed landscape enhancements at one (1) of its entrance locations, continuing its commitment to community beautification and improving the appearance of key public spaces.
- The Town Council approved awarding a contract to Creative Contracting Group for improvements to the Town's Skate Park in the amount of $224k on 05/11/2026.
- In 08/2026, the 3rd St parking lot was resealed and restriped, improving the overall appearance and condition of the lot.
- In 08/2026, the Town installed new playground equipment designed for older children at the Recreation Center.
- Continued to install colorful seasonal banners along the Town's major roadway corridors, including those installed for the first time in celebration of the country's 250th anniversary.

Responsible development

Water Tower Commons
The Town continues to oversee the ongoing development of the Water Tower Commons project, focusing on active construction progress, infrastructure planning, and preparation for future phases.

- **Current Progress and Permitting**
  - ✓ Town staff is actively processing the required permits and conducting inspections for the eastern commercial development parcel.
  - ✓ The Town Council approved the necessary Special Exception, Site Plan, and Landscape Plan for additional restaurant development within the commercial parcel, including Panda Express. While plans previously included a Carl's Jr. restaurant, that component is no longer moving forward. Pollo Tropical has expressed interest in the space and plans to utilize a site plan similar to the one (1) previously approved for Carl's Jr.
- **Traffic Coordination and Future Planning**
  - ✓ The Town continues to work closely with the Developer and PBC to monitor traffic levels and determine when the installation of the mast arm traffic signal at the project entrance is warranted, as required by PBC.
  - ✓ Town staff recently met with the Developer to discuss plans and opportunities for the remaining approximately 25 acres of the site. Staff continues to provide feedback and guidance regarding future development and to encourage the pursuit of a sit-down style restaurant tenant for the remaining commercial frontage along Lantana Rd.

Lantana Village
The redevelopment of the former Kmart site (now known as Lantana Village) has culminated in the approval of a significant mixed-use project that will transform a key area of the Town.

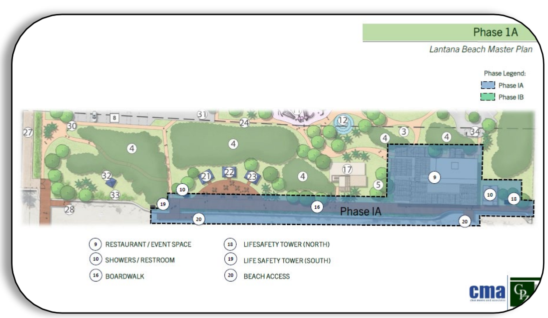
- **Project History and Vision Setting**
  - ✓ The 18-acre site, encompassing 457 Greynolds Circle, 1201 S Dixie Hwy, and 1301 S Dixie Hwy, was acquired by Integra Solutions, LLC, in 04/2023.
  - ✓ The Town Council held two (2) key workshops in 2025 to ensure the final project aligned with the community's vision. The first workshop reviewed potential redevelopment proposals, and the second allowed Integra Investments (Integra) to present a conceptual plan that was well-received by the Council and residents.

- **Final Approval and Key Features**
  - ✓ After more than two (2) years of progress, the Town Council unanimously approved the Site Plan and related items from Integra during the 01/13/2025 Town Council meeting.
  - ✓ The approved site plan includes a phased development totaling 426 dwelling units and 21,967 sq. ft. of ground-floor commercial space. Due to an existing long-term lease with Winn-Dixie, the project is designed to proceed in phases.
  - ✓ Phase I includes three-story buildings with 307 dwelling units, approximately 12,000 sq. ft. of commercial space, a large public open space, wide pedestrian sidewalks, outdoor seating areas, enhanced landscaping, electric vehicle charging stations, and modern coastal architectural elements.
- **Next Steps and Town Staff Coordination**
  - ✓ Town staff continues to work closely with the Integra team on processing Minor Site Plan Amendments, tenant relocation discussions, and ongoing development plan revisions.
  - ✓ Staff continues to discuss additional community enhancements with the development team, including improvements to adjacent bus stops and roadway infrastructure.
  - ✓ While the development team originally anticipated beginning demolition during the first quarter of 2026, demolition permits have not yet been issued. Staff has recently been advised that demolition is now expected to begin this fall. The Town continues to assist the applicant throughout the process; however, the commencement of demolition and construction activities ultimately remains at the discretion of the developer.
  - ✓ The Integra team has advised that rising construction and financing costs have created challenges for the project and has discussed potential architectural modifications intended to reduce overall development expenses. Town staff continues to support the architectural character and design elements previously approved by the Town Council to preserve the quality and long-term vision of the redevelopment.

<u>Ocean Ave Vacant Properties</u>

A key highlight was the community dialogue surrounding the vacant Ocean Ave property. In 12/2025, we hosted a dedicated workshop that served as a vital forum for our residents to engage directly with conceptual plans for this important site. While the Town Council reached a consensus for the project to proceed, the developer ultimately decided not to pursue the proposal further.

Although this specific project did not move forward, the experience reaffirmed our commitment to transparent development and active citizen participation. Our Town staff remains proactive and stands ready to collaborate with property owners to ensure that any future development on Ocean Ave aligns with the unique character and long-term goals of our community.



<u>Beach Improvements</u>

The Town continues to advance the Lantana Beach Master Plan, a comprehensive effort to enhance the Town's beachfront while preserving its unique coastal character. Following the Visioning Session on 04/11/2025 and the Community Workshop held on 03/14/2026, CPZ Architects, Inc. developed conceptual plans based on resident feedback and project survey results.

Following review of the conceptual renderings and phased cost estimates, the Town Council directed staff to proceed with the design of Phase 1A of the Beach Master Plan, estimated at $9.5M. Phase 1A includes a full boardwalk replacement, a new two-story restaurant and event space, a new northern restroom facility, and demolition of the existing restaurant and pavilion.

The Town Council also expressed support for a Bahamian/Key West architectural theme, retaining the Dune Deck as the preferred anchor tenant, and maintaining the existing boardwalk footprint to help streamline permitting efforts. Staff will continue working with CPZ Architects, Inc. to refine the design and prepare a formal site plan for future Town Council consideration.

Latest Update: During the 08/10/2026 Town Council Workshop Series #7, the Town Council reached consensus to move forward with removing the existing pavilion without salvaging the deck, obtaining cost estimates for the replacement of the entire existing boardwalk and construction of the proposed new section, and proceeding separately with the design of the new restroom facilities. Staff will continue working with CPZ Architects, Inc. to advance the project based on this direction.

Master Plan Update

The Town continues its dedicated effort to implement the adopted Townwide Master Plan, ensuring all new development and long-term planning align with the community's strategic vision.

- **Implementation and Access**
  - ✓ The adopted Townwide Master Plan is readily available to the public and stakeholders on the Town's website: https://www.lantana.org/291/Town-of-Lantana-Master-Plan.
- **Ongoing Planning and Engagement**
  - ✓ Staff continues to meet with the Master Plan Committee, a volunteer group composed of residents from various neighborhoods, to provide valuable community input on the Master Plan and ongoing projects.
  - ✓ Staff continues to meet regularly with the vacant Ocean Ave property owners regarding a redevelopment plan that aligns with the Master Plan.
  - ✓ Staff is actively exploring redevelopment plans for the Beach to ensure its future development relates cohesively to the goals outlined in the Master Plan. On 02/20/2026, staff held a conference call with members of Eau's management team to discuss potential partnership opportunities related to this effort, and those conversations continue.
- **Master Plan Improvements**
  - ✓ On 03/04/2026, the removal of the existing wood fence and installation of a prefabricated wall at the 3rd St parking lot was completed. The wall was freshly painted, and the parking lot was seal-coated to enhance the appearance of the area. Staff continues to explore opportunities to incorporate a mural or other artistic elements to further beautify the space in the future, as outlined in the Townwide Master Plan.
- **Financial Commitment**
  - ✓ The Town has committed financial resources to support Master Plan-related projects, with $300k specifically budgeted ($100k appropriations from the FY 2023/24, FY 2024/25, and FY 2025/26 budgets).

How to attract/retain valuable employees

Like many municipalities, we continue to face a very challenging labor market. As a result, the Town has continued to become more creative and flexible in order to attract and retain valuable employees by:

- Providing a safe, family-friendly work environment and offering a competitive salary/benefit package.
- Supporting the Employee Committee, which plans, organizes, and implements employee-related activities (i.e., Quarterly Employee Luncheon and Ice Cream Social), and the Safety Committee, which develops, organizes, and coordinates employee safety programs.

- Providing employees with valuable training that allows them to provide high-quality customer service to our residents, business community, and visitors alike (i.e., Seminars, Conferences, CPR, First Aid, and Stop the Bleed/Severe Trauma Training).
- Each month, the Town highlights employees in the monthly Town Manager Report, with the goal of recognizing their contributions and achievements under “Employee Spotlight,” and new employees are introduced under “Newly Hired Employees.”
- Providing incentive pay for training and tuition reimbursement for those pursuing higher education.

As a direct result of these targeted investments and support initiatives, the Town experienced a significant decrease in employee turnover in FY 2025/26, promoting institutional knowledge and better long-term service delivery.

Continue to attract businesses

Key Achievements and Support Strategies:

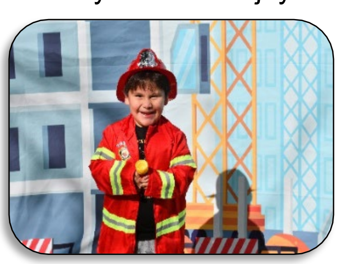
- Continued to assist new business opportunities by encouraging them to reach out to the Department prior to moving forward to determine if there are any restrictions that may limit their plans and to guide businesses through every step of the Town’s processes and requirements.
- Continued to grant permit extensions where work remains in an “Active Progress” (i.e., when the permit has received an approved inspection within six (6) months).
- Worked with the Chamber to attract and enhance business opportunities for the community. On March 03/24/2026, the Town met with the Chamber representatives to discuss strengthening the Town-Chamber relationship.

Promote community engagement

In FY 2025/26, the Town significantly expanded opportunities for residents to connect, share feedback, and participate in shaping the community’s future.

- In 12/2025, the Town launched the new Beach Webcam, bringing real-time, high-definition views of our beautiful coastline directly to the Town’s website. Whether you are checking the surf conditions, gauging the weather for a family outing, or simply taking a moment to enjoy our horizon from home, this new feature brings our most precious natural resource closer to our residents than ever before.

- On 10/24/2025 and 03/21/2026, the Mayor hosted highly successful “Coffee with the Mayor” events, facilitating direct, insightful discussions with residents on key topics, including downtown development, property taxes, and traffic safety.
- Beyond the “Enjoy Lantana!” programs, the Town hosted diverse and successful community events, including a 20-week initiative as part of Read for the Record 2025-26, during which volunteers read different books each month at local schools. The Town also hosted its inaugural Touch-A-Truck event in recognition of Autism Awareness, which was attended by more than 900 people, as well as beach cleanups to help keep the Beach clean and beautiful.



- Partnered with local schools for a successful student video contest, “What Makes Our Town Great.” The winning students from

Palm Beach Maritime Academy Upper School were formally recognized by the Town Council, and their entries were publicized on Town platforms.

- Conducted community surveys to gather resident input on key Town projects, including the proposed conversion of one (1) of the existing North Tennis Courts into dedicated Pickleball Courts and the Lantana Beach Master Plan improvements. The Pickleball survey showed overwhelming community support, with 84.6% of respondents in favor of the conversion.
- Solicited direct user feedback for improvements to the Maddock Park Skate Park, which indicated the need for upgraded obstacles, shading, and water fountains for the park.
- Councilmembers and the Town Manager traveled to Tallahassee for PBC Day, to provide networking opportunities; to personally observe our Legislative process; and to meet with members of our lobbying firm, State Legislators, and their staff to gain their support to fund the Town's State Appropriation Requests.
- On 01/21/2026, the Town launched its official Instagram account, @TownOfLantana. This platform continues to help us connect with residents by sharing updates, events, and highlights from around Town.
- The Code Enforcement Division continued its commitment to enforcing Municipal Codes fairly and consistently, prioritizing safety violations and maintaining community standards.
  - ✓ **Future Enhancement:** The Division plans to launch a new online portal later this year, allowing residents to easily check the status of ongoing cases.
- Town Manager report is available monthly on the website, offering a high-level summary of the status of current projects, events, and things happening in the Town. Additionally, the Town Calendar is provided annually and includes information about our many services, amenities, and special events.
- The Town proposed holding Town Council Workshops Series on a monthly or as-needed basis to provide a proactive forum for discussing important topics, initiatives, and priorities. Since the first workshop was held on 10/10/2025, the Town has continued to conduct these sessions regularly, allowing the Town Council and staff to proactively address matters affecting the community and provide direction on key Town initiatives.
- The Town held a Visioning Session Workshop at Finland House in preparation for the FY 2026/27 Budget on 04/10/2026.
- The Town subsequently held the First and Second Public Budget Workshops as part of the FY 2026/27 budget development process.

The Town demonstrated its ongoing commitment to community support and environmental stewardship by continuing successful annual programs:

- **Community Giving:** Hosted key drives to support residents in need, including a Toy Drive for the holidays and a Food Distribution Drive-Thru.
- **Environmental Stewardship:** Celebrated Arbor Day by planting a tree at Maddock Park, symbolizing our commitment to a greener community.

Continue to support Library

Following its successful 2023 renovation, the Library continued its significant growth in FY 2025/26, operating as a vital community hub dedicated to learning, connection, and literacy.

Program Impact and Growth

The Library achieved record community engagement by leveraging its modern facilities (including dedicated teen, kids', and community rooms) to offer diverse, high-value programming:

- Saw a significant increase in Library traffic and a 47% increase in new Library cards.
- Staff worked to cultivate community and combat the senior loneliness epidemic with educational and recreational programming.

- Hosted a comprehensive calendar of events focused on four (4) key areas:
  - ✓ **Wellness and Fitness:** Expanded free weekly yoga sessions and introduced new self-care programs like Twin Hearts Meditation and Acupuncture.
  - ✓ **Art and STEM:** Dedicated a month to Youth Art, featuring classes led by local professional artists, and celebrated Pi Day with engaging math and science activities for all ages.

  - ✓ **Cultural Celebrations:** Hosted major community events, including a St. Patrick's Day program.
  - ✓ Offered a full schedule of holiday-themed events, including the massive Summer Reading Kick-off Block Party, Halloween programming (e.g., Ghost Painting, Spooky Storytime), and the annual Letter to Santa program.

Literacy and Education

- Maintained essential literacy and outreach efforts through strong school partnerships, afterschool literacy tutoring at the Library in partnership with the Literacy Coalition of PBC, and the expanded network of Little Free Libraries throughout the Town.
- Continued to offer cutting-edge technology and skill-based programs (i.e. Beginner Photoshop Lessons) in a welcoming and inclusive community space.
- Implemented a monthly reading initiative as part of Read for the Record (RFTR) 2025/26, partnering with local schools to host readings from 10/2025 through 02/2026, concluding with the program's annual "Big Day" on 02/26/2026. This initiative, aimed at promoting early literacy, earned the Library the RFTR PBC 2025-26 Small Municipality Winner award for the 3rd year in a row.

Dune Restoration Project

The Town began collaborating with the Town of Palm Beach and South Palm Beach on a beach renourishment project in 2021. However, the project faced delays due to various factors, including insufficient beach area, hurricane damage, and competing projects.

In 02/2024, the Town re-engaged with Palm Beach to revive the project for the fall. The Town sought funding from Palm Beach's Environmental Resources Management (ERM) program to contribute sand for the project.

Unfortunately, on 10/24/2024, Palm Beach informed the Town that it would not be included in the current project due to several challenges, such as:

- Insufficient sand supply.
- Tight project timeline.
- Funding requirements.
- Easement and survey requirements.

Despite this setback, the Town will continue to explore future collaborative opportunities with neighboring communities for beach renourishment projects.

Install ADA accessible ramp

- The design of the ramp had been on hold until the Dune Restoration Project referenced above was completed. Since it appears that the Dune Restoration Project is unlikely to begin anytime soon, this project will be revisited as we design the Conceptual Site Master Plan for the Lantana Beach Improvement Project.

Enhance Public Safety with state-of-the-art technology
The PD remains committed to its mission of delivering courteous, professional law enforcement and community services, prioritizing public safety, transparency, and officer preparedness throughout the year.

Strategic Investments in Technology and Equipment
The Department ensured officers are equipped with the best tools available, making significant investments to enhance both operational capacity and transparency:

- **Transparency Technology:** Authorized the multi-year purchase of new Body-Worn Cameras (BWC), Tasers, and related equipment, building on the existing program which utilizes these devices for public trust.
- **Vehicle and Patrol Upgrades:** Purchased new AXON in-car cameras and upgraded patrol vehicles with new emergency lights, sirens, and related equipment to enhance officer safety and operational capacity.
- **Situational Awareness:** Continued utilization of advanced technology, including the drone program, for assisting in locating missing persons, monitoring community events, and supporting emergency management operations.

Traffic Safety and Social Outreach

- **Targeted Traffic Enforcement:** Continued proactive measures to address traffic concerns through the Selected Traffic Enforcement Program (STEP) and the deployment of the speed-measuring trailer in violation hot spots, focusing on education and enforcement to reduce speeding and stop sign violations.
- **Supporting Vulnerable Residents:** Maintained collaboration with County liaisons to actively connect homeless individuals with necessary services and resources, supporting community well-being.
- **Capability Reinforcement:** Continuously reinforced officer capabilities by acquiring necessary new equipment, including computers, vehicles, and safety gear.

Each of the Town's Departments plays a vital role in its ability to meet the established Budget Priorities/Goals and Action Plans, as is evidenced below:

Grants Received
The Town successfully secured vital external funding to advance major community projects, maximizing public resources:

- ✓ Florida Inland Navigation District (FIND) - 2024 Waterways Assistance Program: Awarded $900k on 10/03/2025.
- ✓ On 02/11/2026, the Town was notified by Congresswoman Lois Frankel's office that $1M was secured in the FY 2026 Federal Budget for upgrades to the WTP Control Panels and Instrumentation Equipment.

- ✓ On 03/13/2026, federal funding was announced for multiple municipalities across PBC. As part of this funding, the Town received a $1.1M check to support upgrades to the WTP. These improvements will help strengthen the Town's water infrastructure and ensure continued reliable service for residents.

Each of the Town's departments plays a vital role in its ability to meet the established Budget Priorities/Goals and Action Plans, as is evidenced below:

Town Administration

It continues to focus on enhancing communication and transparency while prioritizing public and employee safety through key technology and operational upgrades.

Communication and Transparency

- ✓ Renewed the agreement with Granicus for three (3) years, ensuring the continued ability to publish agendas online in ADA format and livestream/record Council meetings. This service agreement renewal allows the Town to maintain a better, high-quality listening experience for remote attendees.
- ✓ Continued to provide timely and essential information to residents through multiple channels, including the monthly Town Manager Report, the Annual Town Calendar, the official Facebook page, and emergency notifications via CodeRED.

Safety and Preparedness

- ✓ Upgraded the CodeRED notification platform to the newest version, Crisis24, ensuring the Town uses the most advanced technology to quickly and reliably communicate critical safety alerts and emergency information to the community. To enroll, visit: https://fl-lantana.civicplus.com/272/CodeRED-Alerts.
- ✓ Adopted the Aden Perry Hero Life Ring Initiative, a program dedicated to preventing drowning tragedies, following the 07/28/2025 Town Council meeting. As part of this commitment, life rings were installed at multiple dock locations within Bicentennial Park and Sportsman Park on 12/09/2026.

Finance Department

- ✓ Implemented new governmental standards, GASB 87 – Leases & GASB 96 – SBITAs.
- ✓ Ensured the successful transition from handheld to tablets for the meter readers.
- ✓ Refined the Town's network security, complied with the new cybersecurity requirements, and upgraded the PD's firewall security equipment.
- ✓ Began process to migrate the PD from shared laptops to assigned laptops.
- ✓ Completed compliance with Florida Statute 282.3185 (i.e., new cybersecurity requirements).
- ✓ Installed and configured new IBMi P10 server. Migrated all data from IBMi Power 8 server to new IBMi server.
- ✓ Completed application and implementing of second year of the Town's Cybersecurity Grant.
- ✓ Executed a seamless Open Enrollment process, ensuring employees had clear, efficient access to benefits with minimal disruptions.
- ✓ Digitized old termination records (2005 – present) and other record-keeping files.

- ✓ Completed a comprehensive compensation and benefits survey, providing valuable insights to support competitive pay structures and benefits offerings.
- ✓ Sustained enhancements in recruitment activities, maintaining an efficient process of reducing vacancy durations.
- ✓ Coordinated with legal advisors on issues related to liability, workers' compensation and labor disputes, and monitored employment practices to ensure compliance with labor laws and to promote a safe work environment.
- ✓ Received the annual Certificate of Achievement for Excellence in Financial Reporting for the FY 2021/22 Annual Comprehensive Financial Report (ACFR) and received an unmodified ("clean") audit opinion for the FY 2022/23 ACFR.

Police Department

- ✓ Continued mentoring the 15-members Explorer/Cadet Program, who assisted with various Town events and competed in local and statewide competitions.
- ✓ Officers assigned to the Town of Hypoluxo continued to attend their HOA and Council meetings.
- ✓ Coordinated with the Drug Enforcement Agency (DEA) for the drug disposal program.
- ✓ Executed several narcotics-related search warrants, thus improving the residents' quality of life.
- ✓ Continues to work with the Florida Department of Law Enforcement (FDLE) on the transition and implementation of the Florida Incident-Based Reporting System.
- ✓ Continued to utilize the advanced in-car camera system in patrol vehicles which is integrated with the License Plate Recognition (LPR) cameras at all ingress and egress locations within the Town's limits.
- ✓ Provided several promotional opportunities, that improved employee morale and better positioned the Department for succession planning.

Development Services Department

- ✓ Continued as a founding member of the Florida Green Finance Authority, a multi-jurisdictional agency that provides residential and commercial properties with a financing option to make energy improvements through property assessments.
- ✓ Continued to participate in the Community Rating System, a voluntary incentive program that recognizes and encourages community floodplain management activities that result in reduced flood insurance premium rates for residents.
- ✓ Continued to provide flood zone determinations and copies of on-file elevation certificates to residents.

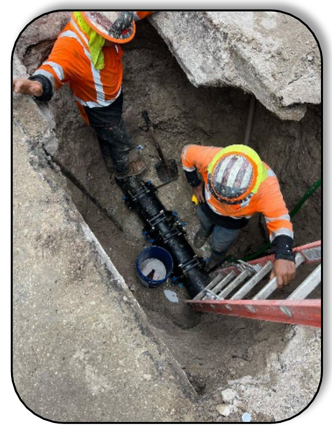
- ✓ Participated in the Intergovernmental Plan Amendment Committee.
- ✓ Code Enforcement Division personnel retained their certification for issuing parking violations and provided approximately 700 hours of parking enforcement.
- ✓ Code Enforcement Division personnel retained their certifications through Florida Association of Code Enforcement (FACE).
- ✓ Worked with residents and engineers to discuss the Town's various traffic calming needs.
- ✓ Met with developers to communicate the Town's vision outlined in the Townwide Master Plan.
- ✓ Worked with the Water Tower Commons developer to reimagine and redesign the previously approved site plan for Phase II of the commercial site.
- ✓ Continued to implement software updates to include online permitting.

- ✓ Held regular Master Plan Committee meetings to foster discussion regarding the Townwide Master Plan with residents.

Library
- ✓ Welcomed over 73k patrons through the Library's doors since its grand opening on 02/2023, including 43k in 2024.
- ✓ New Library cards and circulated materials increased by 550% and 275%, respectively over the 2010-2023 period, and have continued to increase 29% over last year.
- ✓ Offered an all-time high of 276 programs, an increase of 43%, that included toddler Storytimes, Virtual Reality and Coding for Teens, Finance Academy for Families, Lunar New Year Tea Ceremony, Anti-Valentine's Day party, Teen Game Nights, Small Business Incubator workshops, and Paws to Read for young readers.

- ✓ Debuted additional shelving for kids' and teen areas to meet increased demand for books.
- ✓ Installed a New Novelist software that allows patrons and staff to access recommendations tailored just for them, clearly lists and labels the reading order of a series, and will provide read-a-likes for any book they enter into our catalog.
- ✓ Provided volunteer and mentorship opportunities to local high school students.

Public Services Department
- ✓ The following improvements were made at the WTP:
  - Completed the replacement of two (2) chlorine tanks in 10/2025.
  - Completed the construction related to the W Pine St Water Main Replacement Phase II.



- ✓ Completed improvements to the Library bathrooms.
- ✓ Completed the design to convert lift stations 3, 4, 8, & 9 from a dry pit to submersible pump system.
- ✓ Completed the Dixie Hwy Medians Landscape and Irrigation Improvements project (from W Pine St to the Dixie Hwy/Federal Hwy split), significantly enhancing the visual appeal of this key Town entrance.
- ✓ Worked closely with Florida Power & Light Company (FPL) to repair non-functional streetlights.
- ✓ Repaved numerous roads throughout the community, repainted numerous bus stops, and installed new "School Bus Stop Ahead" signs to enhance safety and improve visibility for drivers approaching bus stops.
- ✓ The Ocean Rescue Division received the United States Lifesaving Association (USLA) Advanced Agency Certification, placing the Town among a select group of top-tier open-water rescue agencies nationwide.
- ✓ The Ocean Rescue Division proudly represented the Town at the 2026 Surf Lifesaving National Championships in Ft. Lauderdale, competing among more than 1.2k participants from across the country. The team earned two (2) semifinal appearances, advanced to one (1) championship final, and achieved a 5th-place national finish and medal.
- ✓ Purchased Police band radio in 03/2026.
- ✓ Replaced roof at the Recreation Center and Public Services Department in 05/2026.

What's Happening Now and Beyond…

We will continue to focus on the following items:

- Continue advancing the Lantana Beach Improvement Project, ensuring alignment with community feedback and resident priorities.
- Design and replacement of the ADA Ramp at the Beach.
- Renovation of the Town Council Chambers.
- Replace Development Services windows with hurricane-rated impact windows and upgrade flooring.
- Construct classrooms and an Emergency Operations Center (EOC) at the PD.
- Continue work on the covered storage structure (approximately 100' x 42') for the Public Services Department.
- Complete the Clear Well Water Storage Component Renovations at the WTP.
- Purchase two (2) permanent vessel exclusion buoys.
- Continued Townwide improvements (e.g., benches, trash receptacles, landscaping, etc.)
- Install curbing at intersections.
- Convert the north tennis court to a pickleball court.
- Continue GIS location and mapping for portable water infrastructure.
- Replace water meters with an Automated Meter Reading System (AMR).
- Continue work on the WTP I&C.
- Continue work on the repair of the seawall at Bicentennial Park (construction began in 06/2026) and at Sportsman's Park.
- Repair and replace tiles and upgrade fountain system at the Police Memorial.
- Continue to work with Integra Solutions, LLC for the construction phase of Lantana Village.

BUDGET SUMMARIES

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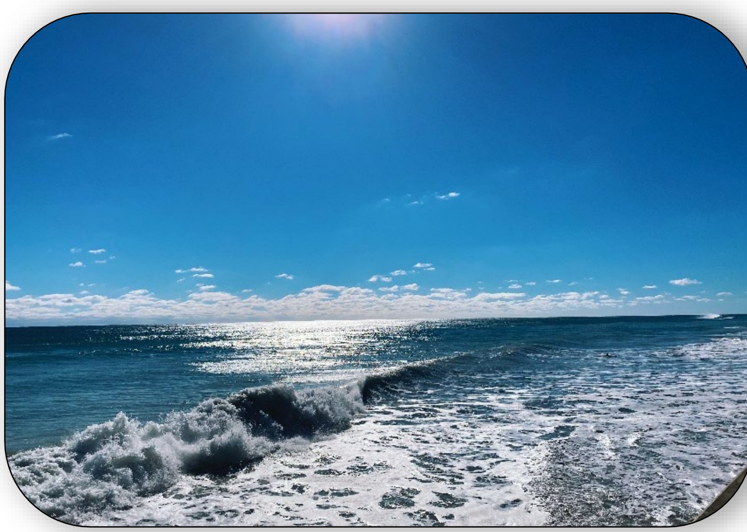
BUDGET SUMMARY OF ALL FUNDS

TOWN OF LANTANA
BUDGET SUMMARY
FISCAL YEAR 2026/27

FUND	BEGINNING BALANCE	REVENUES/ SOURCES	EXPENDITURES/ USES	ENDING BALANCE
GENERAL FUND	**$ 23,905,540**	**$ 19,038,901**	**$ 19,338,901**	**$ 23,605,540**
ENTERPRISE FUNDS				
Water & Sewer Fund	$ 24,402,495	$ 9,892,747	$ 11,199,360	$ 23,095,882
Stormwater/Flooding Improve. Fund	822,465	507,000	507,000	822,465
Subtotal	**$ 25,224,960**	**$ 10,399,747**	**$ 11,706,360**	**$ 23,918,347**
SPECIAL REVENUE FUNDS				
Infrastructure Surtax Fund	$ 1,999,839	$ 6,732	$ 20,000	$ 1,986,571
Police Education Fund	13,340	4,150	4,150	13,340
Grants Fund	2,051	-	-	2,051
Grants Fund-ARPA	(2,452)	-	-	(2,452)
Subtotal	**$ 2,012,778**	**$ 10,882**	**$ 24,150**	**$ 1,999,510**
INTERNAL SERVICE FUNDS				
Insurance Fund	$ 750,166	$ 903,199	$ 903,199	$ 750,166
Subtotal	**$ 750,166**	**$ 903,199**	**$ 903,199**	**$ 750,166**
Total	**$ 51,893,444**	**$ 30,352,729**	**$ 31,972,610**	**$ 50,273,563**



GENERAL FUND

TOWN OF LANTANA
GENERAL FUND
ANALYSIS OF REVENUES/SOURCES AND EXPENDITURES/USES
FISCAL YEAR 2026/27

FUND NUMBER 001 & 002	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED ACTUAL FY 2025/26	AMENDED BUDGET FY 2025/26	BUDGET FY 2026/27	% CHANGE
BEGINNING BALANCES	**$ 22,224,856**	**$ 25,053,846**	**$ 27,095,492**	**$ 27,095,492**	**$ 23,905,540**	**-12%**
REVENUES/SOURCES						
PROPERTY TAXES - CURRENT	$ 6,707,039	$ 7,265,702	7,373,493	7,373,493	7,868,850	7%
PROPERTY TAXES - DISCOUNT	(236,948)	(248,941)	-	-	-	N/A
PROPERTY TAXES - DELINQUENT	8,612	11,495	5,000	5,000	5,000	0%
1ST LOCAL OPTION FUEL TAX	204,262	205,507	208,082	215,000	215,000	0%
2ND LOCAL OPTION FUEL TAX	92,414	93,756	94,349	95,000	95,000	0%
INSURANCE PREM-PD PENSION	210,027	226,596	210,027	210,027	226,596	8%
ELECTRICITY - FRANCHISE	922,180	946,049	950,740	995,000	995,000	0%
GAS - FRANCHISE	27,983	25,109	26,967	30,000	30,000	0%
COMMERCIAL SOLID WASTE FEE	19,100	20,750	19,025	19,109	22,000	15%
COMMERCIAL SOLID WASTE FRANCHISE	166,286	142,947	130,565	150,081	150,081	0%
RESIDENTIAL SOLID WASTE FEE	362,542	380,822	377,203	377,517	385,000	2%
RESIDENTIAL SOLID WASTE FRANCHISE	97,905	105,355	106,553	106,675	112,012	5%
ELECTRICITY - UTILITY TAX	1,279,677	1,331,984	1,384,483	1,355,000	1,400,000	3%
WATER - UTILITY TAX	402,146	428,829	441,298	411,121	464,272	13%
GAS - UTILITY TAX	62,951	63,838	64,506	65,756	65,746	0%
COMMUNICATION SERVICE TAX	279,520	275,352	280,000	295,000	280,000	-5%
BUSINESS TAX RECEIPTS	198,156	300,479	250,297	280,000	250,297	-11%
BUSINESS TAX RECEIPT PENALTY	6,566	20,495	16,030	10,000	16,280	63%
BUILDING PERMITS	862,310	717,833	918,475	600,000	600,000	0%
SOLID WASTE ASSESSMENT	987,806	1,062,884	1,065,532	1,066,747	1,120,118	5%
PERMIT SURCHARGE-TRAINING	2,400	1,644	2,600	1,000	2,600	160%
OTHER BLDG & ZONING FEES	51,160	37,040	37,393	45,500	40,000	-12%
FEMA REIMBURSEMENT-FEDERAL	105,006	5,368	-	-	-	N/A
FL DEPT OF ENVIRON PROTECTION	-	-	900,000	900,000	-	-100%
FL DEPT OF ENVIRON PROTECTION #2	-	-	710,600	710,600	-	-100%
FL DEPT OF TRANSPORTATION GRANT	-	-	72,444	72,444	-	-100%
FEMA REIMB.-STATE	17,501	-	-	-	-	N/A
FLORIDA LIBRARY COOP	54	-	-	-	-	N/A
STATE REVENUE SHARING	547,987	552,531	509,407	530,000	550,000	4%
MOBILE HOME LICENSES	21,988	21,756	22,000	22,000	22,000	0%
ALCOHOLIC BEVERAGE LICENSE	9,067	12,129	10,000	10,000	10,000	0%
HALF CENT SALES TAX	1,197,549	1,191,931	1,190,000	1,235,000	1,235,000	0%
COUNTY 911 REIMBURSEMENT	30,175	31,113	-	-	-	N/A
FIND GRANT	-	-	-	900,000	-	-100%
COUNTY BUSINESS TAX RECEIPTS	27,509	27,752	27,500	29,000	28,000	-3%
SWA SHARED REVENUE-RECYCLING	632	-	-	-	-	N/A
CHARTER SCHOOL	31,104	33,678	35,064	34,352	36,000	5%
ALARM FEES	340	160	180	150	180	20%
POLICE REIMBURSABLE DUTY	5,530	2,317	700	2,000	700	-65%
HYPOLUXO INTERLOCAL	891,163	899,168	935,093	935,093	972,532	4%
MANATEE PATROL	2,231	2,975	3,981	3,000	3,000	0%
METERED PARKING	476,007	547,339	525,000	525,000	603,750	15%
PARKING DECALS	27,185	27,460	28,000	30,000	28,000	-7%
BOAT TRAILER DECALS	11,850	11,850	12,000	12,000	12,000	0%
NATURE PRESERVE MAINTENANCE	62,262	63,981	65,596	65,376	67,344	3%
SPORTS PARK FEES	28,311	26,051	26,000	29,000	29,000	0%
COURT FINES	31,030	26,203	25,000	27,000	27,000	0%

TOWN OF LANTANA
GENERAL FUND
ANALYSIS OF REVENUES/SOURCES AND EXPENDITURES/USES
FISCAL YEAR 2026/27

FUND NUMBER 001 & 002	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED ACTUAL FY 2025/26	AMENDED BUDGET FY 2025/26	BUDGET FY 2026/27	% CHANGE
INTER RADIO COMMUN PRGM-NEW	11,039	-	11,703	-	-	N/A
PARKING VIOLATIONS	45,008	64,477	54,820	57,000	57,000	0%
CODE VIOLATIONS	494,104	361,921	221,000	221,350	225,000	2%
INTEREST INCOME	871,033	800,151	600,000	366,469	400,000	9%
INTEREST INCOME-LEASES	48,739	54,475	-	-	-	N/A
TOWN PARKS	13,114	20,298	16,000	18,000	18,000	0%
SALE OF EQUIPMENT	98,805	9,675	13,130	5,000	5,000	0%
OTHER CONTRIB/DONATIONS	75,954	63,155	60,000	63,975	60,000	-6%
MISCELLANEOUS REVENUES	79,371	93,453	55,000	55,000	55,000	0%
INSURANCE REIMBURSEMENTS	154,400	122,248	73,026	188,293	-	-100%
FUEL TAX REIMBURSEMENT	7,473	6,213	4,000	5,000	5,000	0%
LEASE REVENUE-DUNE DECK	58,681	58,681	66,459	65,928	67,281	2%
CELL TOWERS-STC FIVE	104,441	83,929	64,520	64,520	74,367	15%
LEASE REV.- FIRE STATION	66,267	66,267	70,000	70,000	70,000	0%
CELL TOWER-CROWN CASTLE	28,799	32,908	32,908	29,726	33,895	14%
APPROPRIATED FUND BALANCE	-	-	-	400,479	-	-100%
APPROPRIATED FUND BALANCE-BUILDING F	-	-	-	225,000	300,000	33%
CARRYFORWARD	-	-	-	4,246,660	-	-100%
TOTAL REVENUES	**$ 18,395,803**	**$ 18,737,138**	**$ 20,403,749**	**$ 25,861,441**	**$ 19,338,901**	**-25%**

FUND NUMBER 001	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED ACTUAL FY 2025/26	AMENDED BUDGET FY 2025/26	BUDGET FY 2026/27	% CHANGE
EXPENSES/USES						
Legislative	$ 127,463	$ 139,571	$ 161,461	$ 161,491	$ 198,448	23%
Administration	548,997	561,475	613,426	618,068	631,049	2%
Finance	633,493	712,023	772,442	772,000	813,356	5%
Police	7,570,701	7,981,551	8,340,822	8,824,614	9,416,751	7%
Development Services	1,238,960	1,387,210	1,635,248	1,756,670	1,650,760	-6%
Public Services	4,229,159	4,369,932	4,688,228	4,829,830	5,120,918	6%
Library	455,957	559,493	632,017	698,829	742,698	6%
Non-Departmental	154,837	66,922	242,010	243,010	213,756	-12%
Debt Service	16,455	-	-	-	-	N/A
Capital	590,791	898,763	6,449,496	7,822,106	551,165	-93%
Transfers Out	-	18,552	58,551	134,823	-	-100%
TOTAL EXPENDITURES	**$ 15,566,813**	**$ 16,695,492**	**$ 23,593,701**	**$ 25,861,441**	**$ 19,338,901**	**-25%**
Excess revenues over (under) expenditures	**$ 2,828,990**	**$ 2,041,646**	**$ (3,189,952)**	**$ -**	**$ -**	**N/A**
ENDING BALANCES						
Nonspendable	19,737	2,190	2,190	2,190	2,190	0%
Restricted	1,962,719	1,902,148	1,902,148	1,902,148	1,602,148	-16%
Committed	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000	0%
Assigned	5,347,799	6,154,704	6,154,704	6,154,704	6,154,704	0%
Unassigned	14,423,591	15,736,450	12,546,498	15,736,450	12,546,498	-20%
Fund Balance, End of Year	**$ 25,053,846**	**$ 27,095,492**	**$ 23,905,540**	**$ 27,095,492**	**$ 23,605,540**	**-13%**

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WATER AND SEWER FUND

TOWN OF LANTANA
WATER AND SEWER FUND
ANALYSIS OF REVENUES/SOURCES AND EXPENSES/USES
FISCAL YEAR 2026/27

FUND NUMBER 401	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED ACTUAL FY 2025/26	AMENDED BUDGET FY 2025/26	BUDGET FY 2026/27	% CHANGE
BEGINNING BALANCE	**$ 25,520,235**	**$ 27,672,311**	**$ 28,448,321**	**$ 28,448,321**	**$ 24,402,495**	**-14%**
REVENUES/SOURCES						
Charges for Services	7,850,446	8,314,979	8,541,147	8,307,883	8,741,247	5%
Miscellaneous	26,682	1,622	500	228	500	119%
Grants	1,200,000	-	3,959,757	3,959,757	1,000,000	-75%
Other Sources	563,313	472,665	321,000	108,122	151,000	40%
Carryforward/Reserves	-	-	-	4,983,429	1,306,613	-74%
TOTAL REVENUES	**$ 9,640,441**	**$ 8,789,266**	**$ 12,822,404**	**$ 17,359,419**	**$ 11,199,360**	**-35%**
EXPENSES/USES						
Legislative	$ 84,982	$ 93,047	$ 107,611	$ 107,611	$ 132,358	23%
Administration	374,850	399,058	432,461	432,461	447,316	3%
Finance	906,671	1,009,374	1,091,079	1,091,504	1,155,609	6%
Public Services	6,088,458	6,505,920	6,403,626	6,667,291	5,925,577	-11%
Non-Departmental	33,387	5,857	16,750	16,750	13,500	-19%
Capital	-	-	8,816,703	9,043,802	3,525,000	-61%
Debt Service	17	-	-	-	-	N/A
TOTAL EXPENDITURES	**$ 7,488,365**	**$ 8,013,256**	**$ 16,868,230**	**$ 17,359,419**	**$ 11,199,360**	**-35%**
Excess revenues over (under) expenditures	**$ 2,152,076**	**$ 776,010**	**$ (4,045,826)**	**$ -**	**$ -**	**N/A**
ENDING BALANCES						
Designated/Reserved/Restricted	13,831,417	15,168,592	15,168,592	15,168,592	15,168,593	0%
Undesignated/Unrestricted	13,840,894	13,279,728	9,233,903	13,279,729	7,927,289	-40%
NET POSITION, END OF YEAR	**$ 27,672,311**	**$ 28,448,321**	**$ 24,402,495**	**$ 28,448,321**	**$ 23,095,882**	**-19%**

Water and Sewer Fund (401) – This fund is used to account for the provision of water and sewer services to residents of the service area, including administration, generation, transmission, distribution, collection, pumping, treatment, disposal and customer service.

The Town has Interlocal Agreements (ILAs) with the Cities of Boynton Beach and Lake Worth Beach and the Town of Manalapan for water main interconnection to help guard against the potential failure of water service to customers within each municipality's service areas and to enhance our respective water distribution systems interconnectedness for security, emergency and vulnerability preparedness.

On 05/13/2024, the Town renewed an ILA for Wastewater Service and Wastewater Facilities Cost Sharing Agreement with the City of Lake Worth Beach (LWB) for sewage disposal services along with other participating municipalities and entities (i.e., Atlantis, Lake Clarke Shores, Manalapan, Palm Beach, Palm Springs, South Palm Beach and Palm Beach State College). The ILA specifies each party's financial responsibilities related to LWB's wastewater collection system. The costs are allocated based on each entity's proportionate flow (volume of wastewater discharged into their system) and includes LWB's Subregional System's Operating and Maintenance charges. Additionally, LWB has been processing the sanitary sewer for the Town since the 1980's. The Town's FY 2025/26 budgeted cost for this service approximates $2M and is expected to decrease by approximately 9% ($180k) for FY 2026/27.

STORMWATER AND FLOODING IMPROVEMENT FUND

TOWN OF LANTANA
STORMWATER AND FLOODING IMPROVEMENT FUND
ANALYSIS OF REVENUES/SOURCES AND EXPENSES/USES
FISCAL YEAR 2026/27

FUND NUMBER 403	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED ACTUAL FY 2025/26	AMENDED BUDGET FY 2025/26	BUDGET FY 2026/27	% CHANGE
BEGINNING BALANCE	**$ -**	**$ -**	**$ 501,465**	**$ 501,465**	**$ 822,465**	**64%**
REVENUES/SOURCES						
Stormwater/Flooding Assessment	-	523,916	501,000	501,000	501,000	0%
Miscellaneous	-	-	-	-	-	N/A
Other Sources	-	7,380	15,000	500	6,000	1100%
TOTAL REVENUES	**$ -**	**$ 531,296**	**$ 516,000**	**$ 501,500**	**$ 507,000**	**1%**
EXPENSES/USES						
Public Services	-	20,931	180,000	486,500	492,000	1%
Non-Departmental	-	8,900	15,000	15,000	15,000	0%
TOTAL EXPENDITURES	**$ -**	**$ 29,831**	**$ 195,000**	**$ 501,500**	**$ 507,000**	**1%**
Excess revenues over (under) expenditures	**$ -**	**$ 501,465**	**$ 321,000**	**$ -**	**$ -**	**N/A**
ENDING BALANCES						
Designated/Reserved/Restricted	-	-	-	-	-	N/A
Undesignated/Unrestricted	-	501,465	822,465	501,465	822,465	64%
NET POSITION, END OF YEAR	**$ -**	**$ 501,465**	**$ 822,465**	**$ 501,465**	**$ 822,465**	**64%**

Stormwater and Flooding Improvement Fund (403) – This fund is used to account for all revenues from the stormwater and flooding improvement assessments, grants, and other funding sources, and expenditures from which expenditures relating to the stormwater and flooding improvements shall be paid from.

For FY 2026/27, the stormwater and flooding improvement assessment will remain at the original established rate of $6/month, ($72/year) per ERU.

INFRASTRUCTURE SURTAX FUND

TOWN OF LANTANA
INFRASTRUCTURE SURTAX FUND
ANALYSIS OF REVENUES/SOURCES AND EXPENDITURES/USES
FISCAL YEAR 2026/27

FUND NUMBER 103	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED ACTUAL FY 2025/26	AMENDED BUDGET FY 2025/26	BUDGET FY 2026/27	% CHANGE
BEGINNING BALANCE	**$ 2,050,402**	**$ 3,228,893**	**$ 4,019,955**	**$ 4,019,955**	**$ 1,999,839**	**-50%**
REVENUES/SOURCES						
Infrastructure Surtax	$ 1,212,483	$ 1,252,862	$ 312,379	$ 331,000	$ -	-100%
Interest Income	56,595	65,061	66,732	15,000	6,732	-55%
Carryforward/Reserves	-	-	-	2,160,846	13,268	-99%
TOTAL REVENUES	**$ 1,269,078**	**$ 1,317,923**	**$ 379,111**	**$ 2,506,846**	**$ 20,000**	**-99%**
EXPENDITURES/USES						
Note: Detailed project listing located in Capital Improvement Program Section.						
Public Services/paving	$ 4,678	$ 518,261	$ 500,000	$ 500,000	$ -	-100%
Capital	85,909	8,600	1,899,227	2,006,846	20,000	-99%
Non-Departmental	-	-	-	-	-	N/A
Transfers Out	-	-	-	-	-	N/A
TOTAL EXPENDITURES	**$ 90,587**	**$ 526,861**	**$ 2,399,227**	**$ 2,506,846**	**$ 20,000**	**-99%**
Excess revenues over (under) expenditures	**$ 1,178,491**	**$ 791,062**	**$ (2,020,116)**	**$ -**	**$ -**	**N/A**
ENDING BALANCES						
Designated/Reserved	3,228,893	4,019,955	1,999,839	4,019,955	1,986,571	-51%
FUND BALANCE, END OF YEAR	**$ 3,228,893**	**$ 4,019,955**	**$ 1,999,839**	**$ 4,019,955**	**$ 1,986,571**	**-51%**

Infrastructure Surtax Fund (103) – This fund is used to account for restricted funds designated by Florida Statutes for infrastructure expenditures.

During FY 2024/25, the Executive Director of the PBC League of Cities, informed the Town that the Infrastructure Surtax had generated $2.7B in revenue, and as a result, the County sunset the program in 12/2025. The Town plans to exhaust the fund on projects allowed under the Statute.

INSURANCE FUND

TOWN OF LANTANA
INSURANCE FUND
ANALYSIS OF REVENUES/SOURCES AND EXPENDITURES/USES
FISCAL YEAR 2026/27

FUND NUMBER 501	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED ACTUAL FY 2025/26	AMENDED BUDGET FY 2025/26	BUDGET FY 2026/27	% CHANGE
BEGINNING BALANCE	**$ 750,166**	**$ 750,166**	**$ 750,166**	**$ 750,166**	**$ 750,166**	**0%**
REVENUES/SOURCES						
Charges For Services						
Charges For Insurance	$ 853,123	$ 927,722	$ 1,238,494	$ 1,238,494	$ 903,199	-27%
TOTAL REVENUES	**$ 853,123**	**$ 927,722**	**$ 1,238,494**	**$ 1,238,494**	**$ 903,199**	**-27%**
EXPENDITURES/USES						
Workers' Compensation	$ 285,892	$ 316,802	$ 456,610	$ 456,610	$ 288,698	-37%
General Liability	567,231	610,920	781,884	781,884	614,501	-21%
TOTAL EXPENDITURES	**$ 853,123**	**$ 927,722**	**$ 1,238,494**	**$ 1,238,494**	**$ 903,199**	**-27%**
Excess revenues over (under) expenditures	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**N/A**
ENDING BALANCES						
Designated/Reserved/Restricted	750,166	750,166	750,166	750,166	750,166	0%
NET POSITION, END OF YEAR	**$ 750,166**	**$ 750,166**	**$ 750,166**	**$ 750,166**	**$ 750,166**	**0%**

Insurance Fund (501) – The fund is an Internal Service Fund that is used to account for insurance premiums and deductibles which are funded by other Town funds on a cost reimbursement basis.

Insurance costs are projected to decrease by approximately $150k, or 15%. Notably, the Town's total insured values increased while overall insurance premiums decreased.

POLICE EDUCATION FUND

TOWN OF LANTANA
POLICE EDUCATION FUND
ANALYSIS OF REVENUES/SOURCES AND EXPENDITURES/USES
FISCAL YEAR 2026/27

FUND NUMBER 117	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED ACTUAL FY 2025/26	AMENDED BUDGET FY 2025/26	BUDGET FY 2026/27	% CHANGE
BEGINNING BALANCE	**$ 6,043**	**$ 7,535**	**$ 13,340**	**$ 13,340**	**$ 13,340**	**0%**
REVENUES/SOURCES						
Fines & Forfeitures						
Court fines	$ 2,748	$ 2,921	$ 2,500	$ 2,798	$ 2,500	-11%
Parking violations	1,352	1,984	1,650	1,700	1,650	-3%
TOTAL REVENUES	**$ 4,100**	**$ 4,905**	**$ 4,150**	**$ 4,498**	**$ 4,150**	**-8%**
EXPENDITURES/USES						
Training	$ 2,608	$ (900)	$ 4,150	$ 4,498	$ 4,150	-8%
TOTAL EXPENDITURES	**$ 2,608**	**$ (900)**	**$ 4,150**	**$ 4,498**	**$ 4,150**	**-8%**
Excess revenues over (under) expenditures	1,492	5,805	-	-	-	N/A
ENDING BALANCES						
Designated/Reserved/Restricted	7,535	13,340	13,340	13,340	13,340	0%
FUND BALANCE, END OF YEAR	**$ 7,535**	**$ 13,340**	**$ 13,340**	**$ 13,340**	**$ 13,340**	**0%**

Police Education Fund (117) – This fund is used to account for restricted funds designated by Florida Statutes for the training and education of law enforcement personnel.

GRANTS FUND

TOWN OF LANTANA
GRANTS FUND
ANALYSIS OF REVENUES/SOURCES AND EXPENDITURES/USES
FISCAL YEAR 2026/27

FUND NUMBER 121	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED ACTUAL FY 2025/26	AMENDED BUDGET FY 2025/26	BUDGET FY 2026/27	% CHANGE
BEGINNING BALANCE	**$ (119,441)**	**$ (53,198)**	**$ (44,101)**	**$ (44,101)**	**$ 2,051**	**-105%**
REVENUES/SOURCES						
CDBG	$ 119,440	$ -	$ 44,099	$ 44,099	$ -	-100%
FL DEPT OF ENVIRONMENTAL PROT	24,563	84,531	57,905	57,905	-	-100%
FL RECREATION DEV ASST PROG			112,500	112,500		
INTERGOV'L COORDINATION P	45,500	45,500	70,000	70,000	-	-100%
TRANSFER FROM OTHER FUNDS	-	-	37,500	113,772	-	-100%
CARRYFORWARD	-	-	-	(46,152)	-	-100%
TOTAL REVENUES	**$ 189,503**	**$ 130,031**	**$ 322,004**	**$ 352,124**	**$ -**	**-100%**
EXPENDITURES/USES						
Development Services	$ 45,500	$ 45,500	$ 70,000	$ 70,000	$ -	-100%
Public Services	77,760	31,334	-	-	-	N/A
Capital	-	44,100	205,852	282,124	-	-100%
TOTAL EXPENDITURES	**$ 123,260**	**$ 120,934**	**$ 275,852**	**$ 352,124**	**$ -**	**-100%**
Excess revenues over (under) expenditures	**$ 66,243**	**$ 9,097**	**$ 46,152**	**$ -**	**$ -**	**N/A**
ENDING BALANCES						
Designated/Reserved	(53,198)	(44,101)	2,051	(44,101)	2,051	-105%
FUND BALANCE, END OF YEAR	**$ (53,198)**	**$ (44,101)**	**$ 2,051**	**$ (44,101)**	**$ 2,051**	**-105%**

Grants Fund (121) – The Grants Fund is used to account for all financial resources applicable to grants awarded to the Town except for ARPA grants.

Grants and Appropriations

The Town's Contract and Grants Administrator aggressively pursues operating and capital grant opportunities in areas that improve and enhance the delivery of our services. In order to maximize our potential to obtain such funding sources, she works closely with many business partners including:

- Ryan Ruskay from RMPK Funding – an external grant writing firm that assists the Town in obtaining funding for a wide range of capital improvement projects that enables us to better meet the unique and diverse needs of our community.
- Mat Forrest from Ballard Partners – our State Lobbying firm that assists in seeking State Appropriation Funding to support our Water Infrastructure Projects; and
- Congresswoman Lois Frankel's Office that assists in seeking Federal Appropriation Funding to support various Water Infrastructure Projects.

GRANTS FUND – ARPA

TOWN OF LANTANA
GRANTS FUND – ARPA
ANALYSIS OF REVENUES/SOURCES AND EXPENDITURES/USES
FISCAL YEAR 2026/27

FUND NUMBER 123	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED ACTUAL FY 2025/26	AMENDED BUDGET FY 2025/26	BUDGET FY 2026/27	% CHANGE
BEGINNING BALANCE	**$ 4,446,432**	**$ 497,204**	**$ (1,250)**	**$ (1,250)**	**$ (2,452)**	**96%**
REVENUES/SOURCES						
Interest Income	$ 66,309	$ 3,023	$ 48	$ -	$ -	N/A
Transfers from Other Funds	-	18,552	21,051	21,051	-	-100%
TOTAL REVENUES	**$ 66,309**	**$ 21,575**	**$ 21,099**	**$ 21,051**	**$ -**	**-100%**
EXPENDITURES/USES						
Public Services	$ 897,424	$ 125,154	$ -	$ -	$ -	N/A
Police	34,511	-	-	-	-	N/A
Non-Departmental	42,500	-	21,051	21,051	-	-100%
Capital	3,041,102	394,875	1,250	-	-	N/A
TOTAL EXPENDITURES	**$ 4,015,537**	**$ 520,029**	**$ 22,301**	**$ 21,051**	**$ -**	**-100%**
Excess revenues over (under) expenditures	**$ (3,949,228)**	**$ (498,454)**	**$ (1,202)**	**$ -**	**$ -**	**N/A**
ENDING BALANCES						
Designated/Reserved	497,204	(1,250)	(2,452)	(1,250)	(2,452)	96%
FUND BALANCE, END OF YEAR	**$ 497,204**	**$ (1,250)**	**$ (2,452)**	**$ (1,250)**	**$ (2,452)**	**96%**

Grants Fund – ARPA (123) – The ARPA Fund is used to account for all financial resources applicable to American Rescue Plan Act (ARPA) grants awarded to the Town.

ARPA Funding

The Town previously received more than $6.3M in ARPA funds. As of 12/31/2024, all ARPA funds were properly obligated and committed for various projects that will be expended by 12/31/2026.

For a complete listing of the Town's Active Grants/Appropriations Schedule, please see Exhibit H on the latest edition of the Town Manager's Monthly Report.

TOWN OF LANTANA
OPERATING AND CAPITAL BUDGET
FISCAL YEAR 2026/27

REVENUE DETAIL

Pursuant to Florida Statute 166.241(2)

TOWN OF LANTANA
REVENUE DETAIL BY FUND
Pursuant to Florida Statute 166.241(2)
FISCAL YEAR 2026/27

ACCOUNT CODE	GENERAL FUND	ENTERPRISE FUND	SPECIAL REVENUE FUND	INTERNAL SERVICE FUND	TOTAL
311000 - Ad Valorem Taxes	$ 7,873,850	$ -	$ -	$ -	$ 7,873,850
312410 - First Local Option Fuel Tax	215,000	-	-	-	215,000
312420 - Second Local Option Fuel Tax	95,000	-	-	-	95,000
312520 - Casualty Insurance Premium Tax-Police Officers' Retirement	226,596	-	-	-	226,596
314100 - Utility Service Tax - Electricity	1,400,000	-	-	-	1,400,000
314300 - Utility Service Tax - Water	464,272	-	-	-	464,272
314400 - Utility Service Tax - Gas	65,746	-	-	-	65,746
315000 - Communications Service Tax (Chapter 202)	280,000	-	-	-	280,000
316000 - Local Business Tax (Chapter 205)	266,577	-	-	-	266,577
322000 - Building Permits	600,000	-	-	-	600,000
323100 - Franchise Fee - Electricity	995,000	-	-	-	995,000
323400 - Franchise Fee - Gas	30,000	-	-	-	30,000
323700 - Franchise Fee - Solid Waste	669,093	-	-	-	669,093
325200 - Special Assessment	1,120,118	501,000	-	-	1,621,118
329000 - Other Permits, Fees & Special Assessments	42,600	-	-	-	42,600
331310 - Federal Grant - Water Supply System	-	1,000,000	-	-	1,000,000
335120 - State Revenue Sharing - Proceeds	550,000	-	-	-	550,000
335140 - State Revenue Sharing - Mobile Home Licenses	22,000	-	-	-	22,000
335150 - State Revenue Sharing - Alcoholic Beverage Licenses	10,000	-	-	-	10,000
335180 - State Revenue Sharing - Local Government Half-Cent Sales Tax	1,235,000	-	-	-	1,235,000
338000 - Shared Revenue From Other Local Units	28,000	-	-	-	28,000
339000 - Payments From Other Local Units In Lieu Of Taxes	36,000	-	-	-	36,000
341200 - Internal Service Fund Fees and Charges	-	-	-	903,199	903,199
342100 - Service Charge - Law Enforcement Services	976,412	-	-	-	976,412
343300 - Service Charge - Water Utility	-	4,639,247	-	-	4,639,247
343500 - Service Charge - Sewer/Wastewater Utility	-	4,000,000	-	-	4,000,000
343600 - Service Charge - Water/Sewer Combination Utility	-	102,000	-	-	102,000
344500 - Service Charge - Parking Facilities	643,750	-	-	-	643,750
347200 - Service Charge - Parks and Recreation	67,344	-	-	-	67,344
347500 - Service Charge - Special Recreation Facilities	47,000	-	-	-	47,000
351100 - Judgments and Fines - As Decided by County Court Criminal	27,000	-	2,500	-	29,500
354000 - Fines - Local Ordinance Violation	282,000	-	1,650	-	283,650
361100 - Interest	400,000	156,000	6,732	-	562,732
362000 - Rents and Royalties	245,543	-	-	-	245,543
364000 - Disposition of Fixed Assets	5,000	-	-	-	5,000
366000 - Contributions and Donations from Private Sources	60,000	-	-	-	60,000
369900 - Other Miscellaneous Revenues	60,000	1,500	-	-	61,500
389900 - Appropriated Fund Balance/Net Assets	300,000	1,306,613	13,268	-	1,619,881
Total	**$ 19,338,901**	**$ 11,706,360**	**$ 24,150**	**$ 903,199**	**$ 31,972,610**

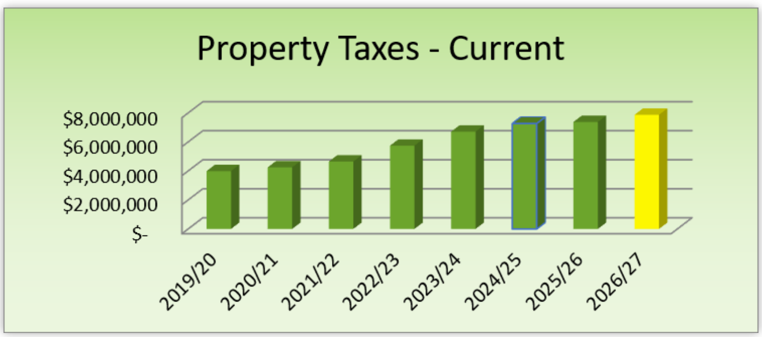
TOWN OF LANTANA
GENERAL FUND
REVENUE PROJECTION RATIONALE
FISCAL YEAR 2026/27

TAXES

001-0000-311.10-00 Property Taxes - Current – Ad Valorem or property taxes are authorized by Chapter 166, Florida Statutes. The Florida Constitution limits local governments to a maximum of 10 mills of Ad Valorem taxation. The amount of revenue is based on the tax rate multiplied by the assessed value of the Town which is provided by the County Property Appraiser. The amount is then budgeted at 95% of its gross value to allow for prompt payment discounts and other adjustments in accordance with Florida Statutes. The Town's taxable value as reported by the County Property Appraiser is $2.2B. This amount is $143M or 6.9% more than last year. The proposed ad valorem millage levy for FY 2026/27 is 3.7500, which is the same as was adopted last year. This rate will generate $7.869M compared to last year's amount of $7.373M.

Town's Property Tax Rate – 10-Year History:

FY 2013/14 to FY 2016/17 – 3.2395
FY 2017/18 to FY 2021/22 – 3.5000
FY 2022/23 to FY 2026/27 – 3.7500[(1)] (Proposed)



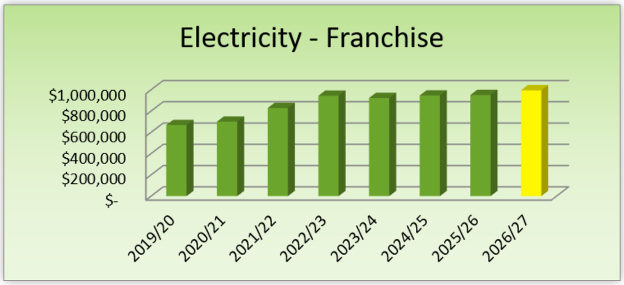
(1) At the Town's FY 2026/27 proposed millage rate of 3.7500, $10M of assessed value generates approximately $36k in property taxes (net of the discount).

001-0000-311.20-00 Property Taxes - Delinquent – This revenue source is derived by those taxpayers who do not pay their taxes by March 31st of any given year. On average the total revenue received in this category is minimal when compared to the total property taxes collected. The amount that has been budgeted for FY 2026/27 is $5k.

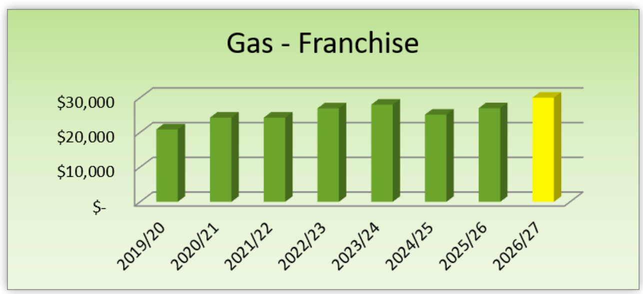
FRANCHISE FEES

In accordance with Florida Statutes 166.021 and 337.401, the Town charges franchise fees to various service providers for the right to operate within the Town's municipal boundaries and to utilize their rights-of way.

001-0000-313.10-00 Electricity - Franchise – On 06/23/2008, the Town Council approved (via Ordinance No. O-07-2008) entering into a new 30-year non-exclusive electric franchise agreement with Florida Power & Light Company (FPL). This franchise fee of 5.9% is the charge to FPL for the right to construct, operate, and maintain the infrastructure necessary to supply electric power throughout the Town's corporate limits. It became effective on 07/01/2008, following FPL's formal acceptance, and is set to expire on 06/30/2038. The amount that has been budgeted for FY 2025/26 is $995k.

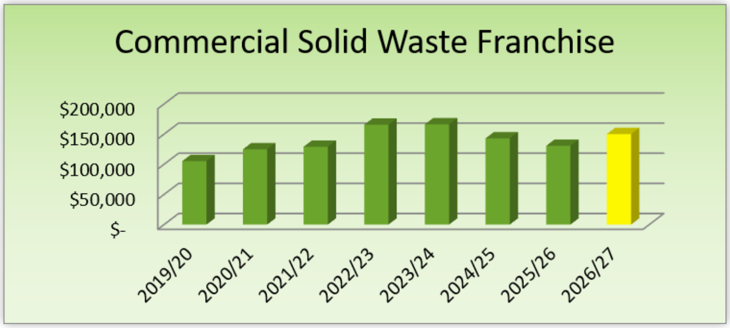


001-0000-313.40-00 Gas - Franchise – On 06/23/2025, the Town Council approved (via Ordinance No. O-03-2025) entering into a new 30-year non-exclusive gas franchise agreement with Florida Public Utilities Company (FPU). This franchise fee of 6% is the charge to FPU for the right to sell, distribute, transport, and transmit natural, manufactured, or mixed gas within the Town Corporate's limits. The agreement became effective on 07/01/2025, upon FPU's formal acceptance, and will expire on 06/30/2055. The amount that has been budgeted for FY 2026/27 is $30k.



001-0000-313.70-10 Commercial Solid Waste Annual Fee – The Council may, from time to time, grant one (1) or more nonexclusive franchises granting the right and privilege to operate a commercial dumpster, roll-off and/or compactor container collection and disposal service in, upon, over and across the present and future streets, alleys, easements and other public places of the Town for the purpose of collecting commercial solid waste. The Town may limit the number of nonexclusive franchises granted where such limitation is deemed to be in the public interest. The current commercial solid waste haulers are Coastal Waste & Recycling of Florida, Inc., Waste Pro, and Waste Management. The amount that has been budgeted for FY 2026/27 is $22k.

001-0000-313.70-20 Commercial Solid Waste Franchise – The Town grants one (1) year non-exclusive franchise agreements with multiple solid waste haulers vendors for the provision of commercial solid waste collection services within the Town's corporate limits. The agreements are set to expire on 09/30/2026. This franchise fee of 10.00% is the charge to any and all commercial solid waste haulers for the right to operate within the Town's municipal boundaries. The amount that has been budgeted for FY 2026/27 is $150k.



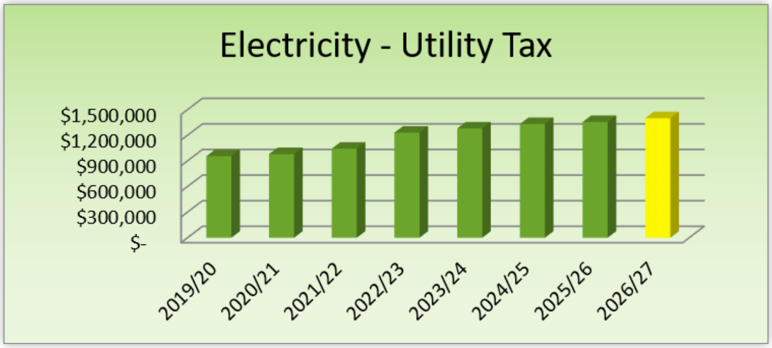
001-0000-313.70-30 Residential Solid Waste Fee – This is a flat fee of $5/month that is charged to every residential unit for solid waste services through the Solid Waste Special Assessment. The amount that has been budgeted for FY 2026/27 is $385k. Additional information is found on page 62.

001-0000-313.70-40 Residential Solid Waste Franchise – On 06/12/2023, the Town Council approved entering into a new five (5) year exclusive solid waste franchise agreement with Coastal Waste & Recycling of Florida, Inc. (Coastal). The initial term of the proposed agreement is five (5) years and commenced on 10/01/2023 and will end on 09/30/2028. The proposed agreement may be extended or renewed for one (1) additional five (5) year term. This franchise fee of 10.00% is the charge to Coastal for the right to operate as the Town's exclusive residential solid waste hauler within the Town's municipal boundaries. The amount that has been budgeted for FY 2026/27 is $112k. Additional information is found on page 62.

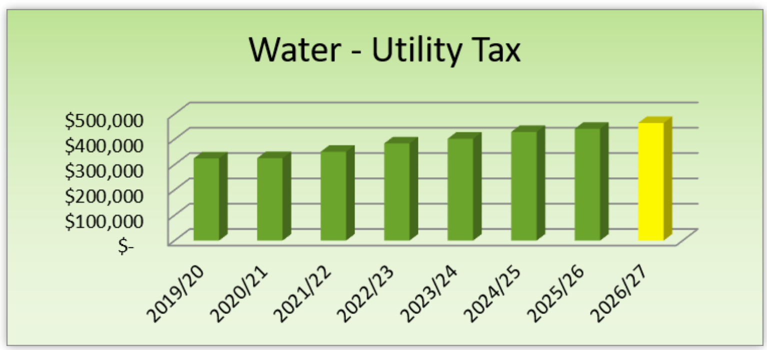
UTILITY TAXES

In accordance with Florida Statute 166.231(1)(A), the Town may levy a tax on the sale of electricity, water service, and metered natural gas within the Town's municipal boundaries.

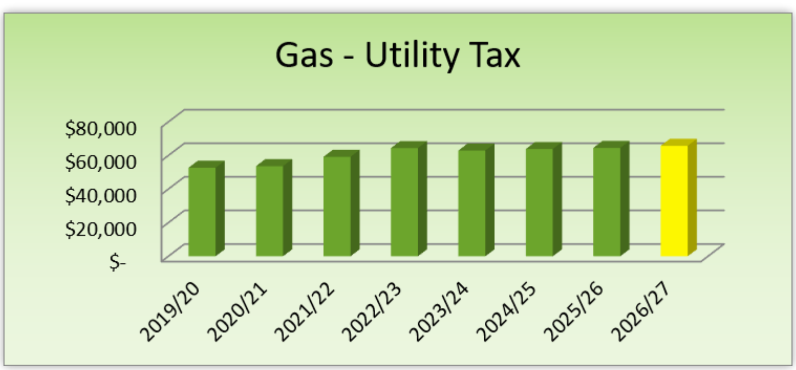
001-0000-314.10-00 Electricity - Utility Tax – This utility tax of 10.00% is collected by FPL and remitted to the Town from the sale of electricity to its customers within the Town's municipal boundaries. The amount that has been budgeted for FY 2026/27 is $1.4M.



001-0000-314.30-00 Water - Utility Tax – This utility tax of 10.00% is collected by the Town from their sale of water to its customers within the Town's municipal boundaries. The amount that has been budgeted for FY 2026/27 is $464k.

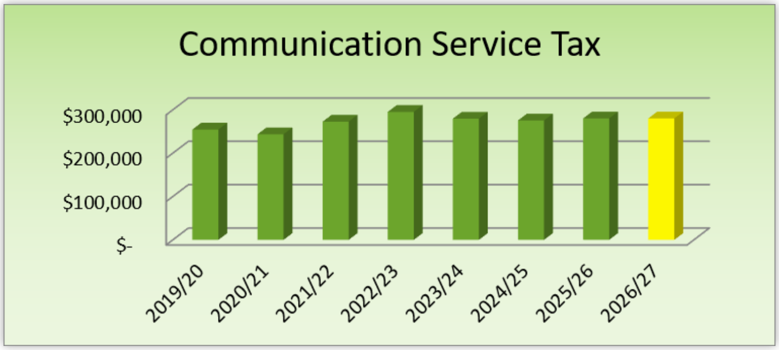


001-0000-314.40-00 Gas - Utility Tax – This utility tax of 10.00% is collected by FPUC and other companies and is remitted to the Town from the sale of metered natural gas, liquid propane, etc., to its customers within the Town's municipal boundaries. The amount that has been budgeted for FY 2026/27 is $66k.

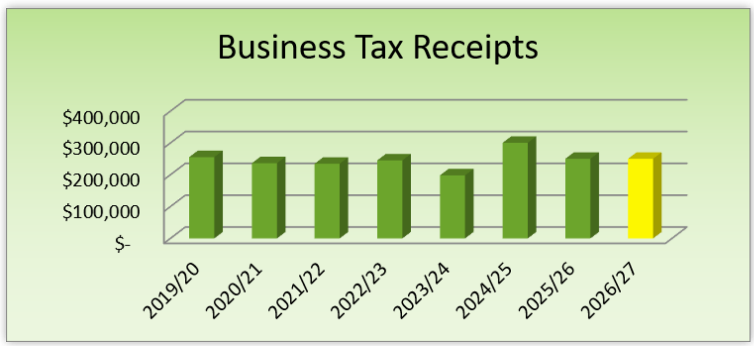


OTHER TAXES

001-0000-315.10-00 Communication Services Tax – Effective 10/01/2001, the Unified Communications Tax replaced municipal utility taxes and franchise fees on all telecommunication, cable, and other communication services. The amount that has been budgeted for FY 2026/27 is $280k.



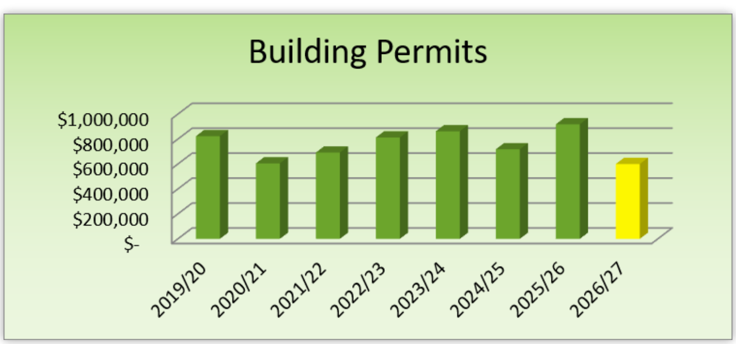
001-0000-321.10-10 Business Tax Receipts – Pursuant to Chapter 11, Article II, Sec. 11-16 of the Town Code, a tax is fixed and imposed upon every person who maintains a permanent business location or branch office within the Town's municipal boundaries for the privilege of engaging in or managing any business, profession or occupation within the Town. The amount that has been budgeted for FY 2026/27 is $250k.



001-0000-338.10-00 County Business Tax Receipts – All businesses in the Town must pay a County Business Tax Receipt in addition to the Town's Business Tax Receipt to operate a business within the County's corporate limits. A portion of the County's revenues is remitted to the Town. The amount that has been budgeted for FY 2026/27 is $28k.

LICENSES AND PERMITS

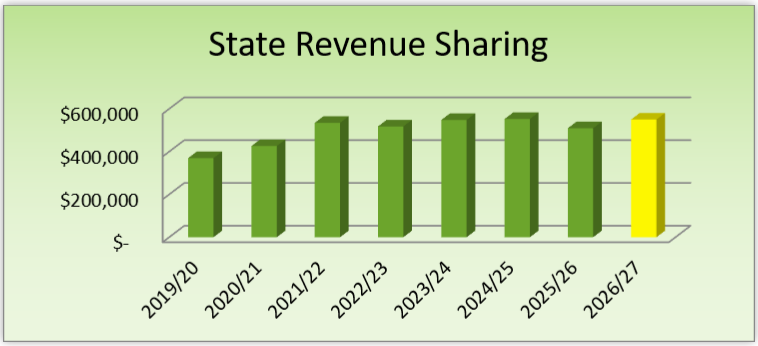
001-0000-322.10-00 Building Permits – Permits must be issued to any individual or business that performs construction work (i.e., plumbing, electrical, structural, mechanical, etc.) within the Town's municipal boundaries. The building permit fee is set by the Council from time to time by resolution. The amount that has been budgeted for FY 2026/27 is $600k.



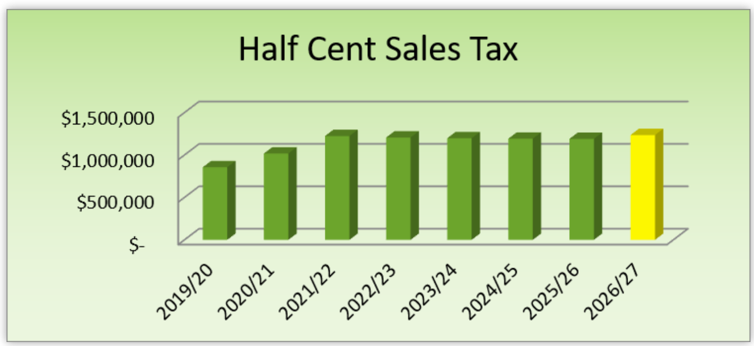
INTERGOVERNMENTAL

Intergovernmental revenues are provided to municipalities from the state based on a per capita formula.

001-0000-335.12-00 State Revenue Sharing – Revenues received in this category represent sales tax (approximately 82.6% for FY 2026/27) and the 8th cent motor fuel tax (approximately 17.3% for FY 2026/27) which are levied by the State. Funds will be deposited into the General Fund. The amount that has been budgeted for FY 2026/27 is $550k.

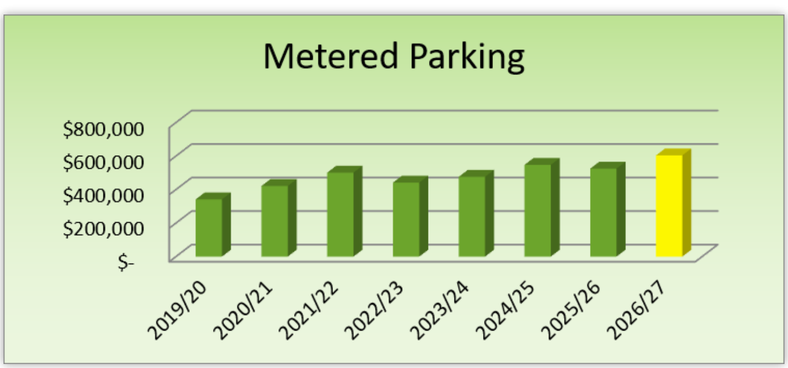


001-0000-335.18-00 Half Cent Sales Tax – This revenue source represents ½ of the revenue generated by the additional 1.00% sales tax, which is distributed to counties and municipalities based on a per capita formula. The amount that has been budgeted for FY 2026/27 is $1.235M.



CHARGES FOR SERVICES

001-0000-344.50-10 Metered Parking – The fee of $3/hour (increased from $2/hour effective 10/01/2026) charged to an individual for parking in one (1) of our municipally-owned parking lots (i.e., Lantana Municipal Beach, Lyman Kayak Park, Bicentennial Park, and Sportsman's Park). The amount that has been budgeted for FY 2026/27 is $604k.



002-0000-347.20-10 Nature Preserve Maint (Fund #002 is a roll-up fund into the General Fund) – This amount represents the annual contribution of $67k from Palm Beach FL Senior Property LLC (The Carlisle Palm Beach) that is utilized to support the cost of maintaining the Nature Preserve.

RENTS AND ROYALTIES

001-0000-383.10-10 Dune Deck – The Town had a lease agreement with Dune Deck Café, Inc., ("Concessionaire") for the Lantana Beach Snack stand that expired on 12/31/2022. The Council approved a lease renewal with the Concessionaire on 06/13/2022 for an additional five (5) years in accordance with the schedule below. The amount that has been budgeted for FY 2026/27 is $67k.

Rent Period	Monthly Payment to Town
1/1/2022 through 12/31/2022	$3,927.66/month + sales tax ($47,132/year + sales tax)
1/1/2023 through 12/31/2023	$4,416.67/month + sales tax ($53,000/year + sales tax)
1/1/2024 through 12/31/2024	$4,916.67/month + sales tax ($59,000/year + sales tax)
1/1/2025 through 12/31/2025	$5,416.67/month + sales tax ($65,000/year + sales tax)
1/1/2026 through 12/31/2025	Annual Rent will be adjusted by the then current CPI
1/1/2027 through 12/31/2027	Annual Rent will be adjusted by the then current CPI

001-0000-383.10-20 Ridge Rd Cell Tower – represents the annual amount generated from a Cell Tower Lease located at Ridge Rd. The lease was originally entered into with Sprint Spectrum on 01/29/1997, and the co-location agreement was signed on 04/08/2002. On 12/14/2018, a new agreement was signed with STC FIVE LLC (c/o Crown Castle USA). The terms of the lease are that the tenant pays five (5) years in advance for the primary lease, which calculates to a payment of $64k annually. The 5-year renewal term expires on 01/28/2042. The monthly revenue share payment of $2.2k that the Town invoiced Crown Castle was terminated on 02/28/2025 due to Crown Castle USA's customer license being terminated on 12/31/2024. The Town currently bills Crown Castle USA $45 per month for continued maintenance. The budgeted lease amount for this location in FY 2026/2027 is $74k.

001-0000-383.10-40 Town Hall Cell Tower – represents the annual amount generated from a Cell Tower Lease located at Town Hall. The lease was originally entered into with RG Towers LLC on 02/26/2013 but was assigned to Crown Castle Towers LLC on 03/01/2022. The Tower hosts the PD's interoperability antennas and repeaters for our radio system. The lease provides for a 3% increase per year and $1.5k for each additional tenant who co-locates (there is one (1)) on the Tower as Crown Castle notified the Town on 03/11/2026 that sublease License #804716 (Dish) had been terminated. The budgeted lease amount for this location in FY 2026/27 is $34k.

FINES AND FORFEITURES

001-0000-354.10-10 Parking Violations – represents the amount from the collection of all parking violations issued within the Town's Municipal boundaries less $2/violation which is deposited into the Police Education Fund. The amount that has been budgeted for FY 2026/27 is $57k.

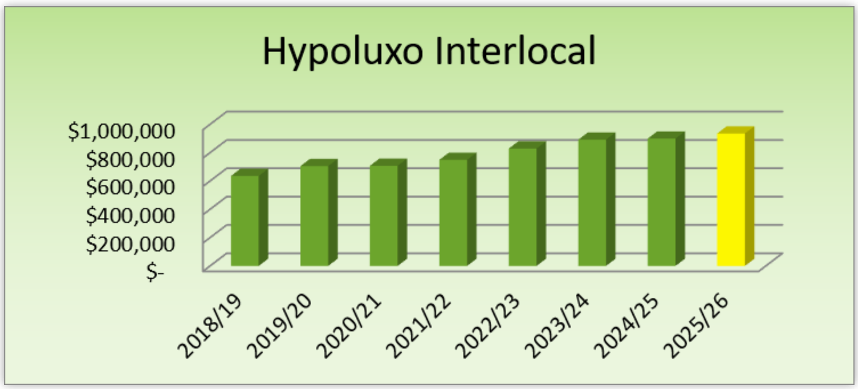
001-0000-354.10-20 Code Violations – represent revenue generated from code violations with the Town's municipal boundaries. The amount that has been budgeted for FY 2026/27 is $225k.

INVESTMENT INCOME

001-0000-361.10-00 Interest Income – Investment practices are maintained to allow for 100% of available funds to be invested at all times. Determining factors in forecasting revenue for this line item are the anticipated interest rate and the amount of pooled dollars available for investment. The amount that has been budgeted for FY 2026/27 is $400k.

INTERLOCAL AGREEMENTS

001-0000-342.10-30 Hypoluxo Interlocal – The Town has entered into a five (5) year Interlocal Agreement to provide police services to the Town of Hypoluxo that expires on 09/30/2029. The revenue for this service has been budgeted at $973k in accordance with the Police Services Schedule found under the PD's **INTERLOCAL AGREEMENT FOR POLICE SERVICES** footnote found on page 86.



SPECIAL ASSESSMENTS

001-0000-325.20-10 Solid Waste Special Assessment – The Town assesses 6,021 residential units for the provision of solid waste services through a special assessment collected by the Tax Collector of PBC. The solid waste services are provided by Coastal Waste & Recycling of Florida, Inc. (effective 10/01/2023) – the Town's exclusive residential solid waste hauler. The assessment is comprised of the following three (3) components and is allocated as follows:

1. 001-0000-325.20-10 Solid Waste Special Assessment – the assessment portion that covers the cost of the service provided by Coastal Waste & Recycling of Florida, Inc. The amount that has been budgeted for FY 2026/27 is approximately $1.12M.

2. 001-0000-313.70-30 Residential Solid Waste Fee – the flat fee of $5.50/month that is charged to every residential unit for solid waste services. Additional information is found on page 57.

3. 001-0000-313.70-40 Residential Solid Waste Franchise – This franchise fee of 10.00% is the charge to Coastal Waste & Recycling of Florida, Inc. for the right to operate as the Town's exclusive residential solid waste hauler within the Town's municipal boundaries. Additional information is found on page 57.

Annual Residential Solid Waste Collection Assessment

Category 1: Single-family:	$361.44/residential equivalent unit*
Category 2: Mobile homes:	$361.44/residential equivalent unit*
Category 3 Multi-family with < 5 units/building:	$361.44/residential equivalent unit*
Category 4: Multi-family with > 4 units building:	$191.76/residential equivalent unit*

* Residential equivalent unit as defined by PBC's Solid Waste Authority

MISCELLANEOUS

001-0000-369.10-10 Misc. Revenues – Any other revenues not otherwise classified. The amount that has been budgeted for FY 2026/27 is $60k.

NON – REVENUE

001-0000-389.90-10 Appropriated Fund Balance - Building Fund – An existing fund balance (reserve) that is projected to be available to fund the Town's annual budgeted expenditures. The amount that has been budgeted for FY 2026/27 is $300k, which is fully funded by restricted reserves specifically designated for building and permitting activities.

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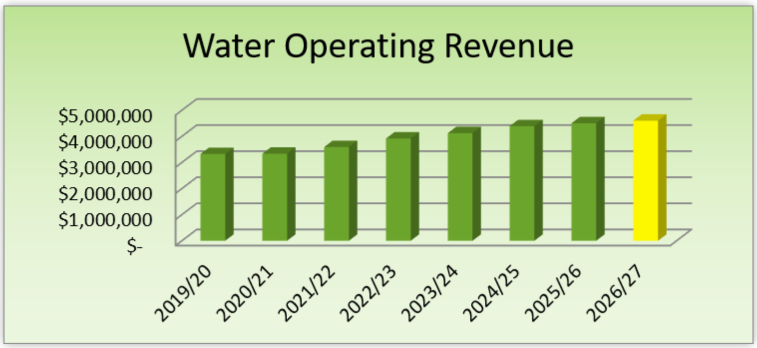
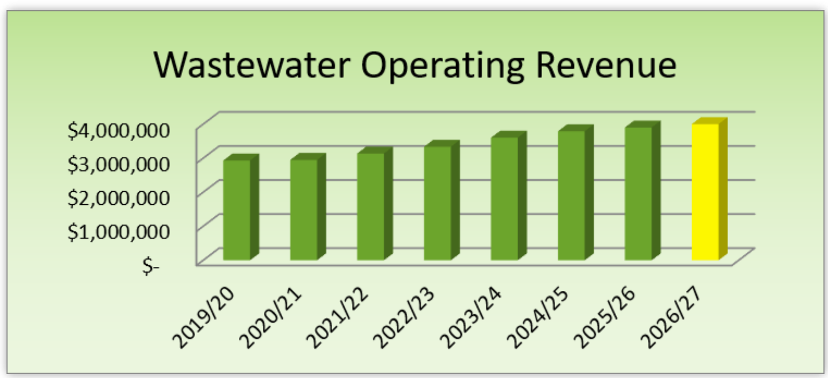
TOWN OF LANTANA
WATER AND SEWER FUND
REVENUE PROJECTION RATIONALE
FISCAL YEAR 2026/27

CHARGES FOR SERVICES

401-0000-343.30-10 Water Operating Revenue – Revenue derived from the Town's sale of water. In FY 2026/27 Water rates are anticipated to increase by 4.2% (May's 2026 annualized CPI) in accordance with Town Code and due to the increased costs in delivering this service. The amount that has been budgeted for FY 2026/27 is $4.6M.



401-0000-343.50-10 Wastewater Operating Revenue – Revenue is derived from a base charge to the customer for disposal and a volume-based charge based on actual consumption. Wastewater rates are anticipated to increase by 4.2% (May's 2026 annualized CPI) in accordance with Town Code and due to the increased costs in providing this service. The amount that has been budgeted for FY 2026/27 is approximately $4M.

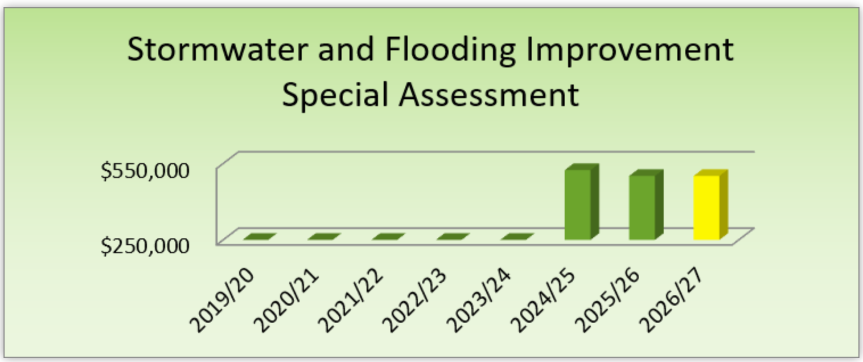


TOWN OF LANTANA
STORMWATER AND FLOODING IMPROVEMENT FUND
REVENUE PROJECTION RATIONALE
FISCAL YEAR 2026/27

SPECIAL ASSESSMENTS

403-0000-325.20-30 Stormwater and Flooding Improvement Special Assessment – In 09/2024, Chapter 18 – Taxation, of the Town Code, was revised in order to facilitate the creation of a Stormwater and Flooding Improvement Assessment Program. These revisions were made in accordance with Section 403.0893, and Chapter 170, Florida Statutes in order to provide a dedicated funding source for the construction, operation, and maintenance of Stormwater Systems and Flooding Improvements.

The amount that has been budgeted for FY 2026/27 is $501k.



Note: FY 2024/25 was the first year of this Special Assessment, and that is why there is no comparative data prior to that date.

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TOWN OF LANTANA
INFRASTRUCTURE SURTAX FUND
REVENUE PROJECTION RATIONALE
FISCAL YEAR 2026/27

INTERGOVERNMENTAL REVENUES

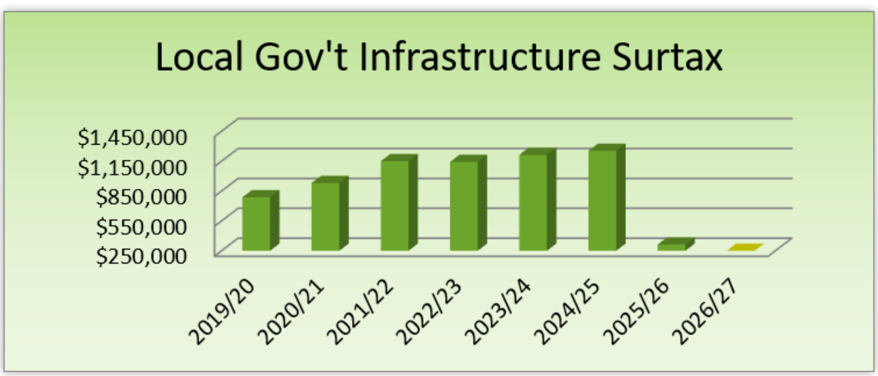
<u>103-0000-312.60-10 Local Gov't Infrastructure Surtax</u>
On 11/08/2016, PBC voters approved a 1-cent sales surtax in order to provide funding to assist with maintaining infrastructure throughout the County. The surtax began on 01/01/2017 and ended on 12/31/2025 when $2.7B in revenue was collected.

The proceeds are distributed as follows:
- School Board 50% - ($1.35B)
- PBC 30% - ($810M)
- Municipalities 20% - ($540M)

Since its inception, the Town has received over $8M in Infrastructure Surtax funds, which have been utilized to fund infrastructure projects that include paving projects, park and Beach improvements, and funding for the Library renovation project. In FY 2024/25, the Executive Director of the PBC League of Cities informed us that the Infrastructure Surtax had generated $2.7B in revenue, and as a result, the County would officially sunset the Program effective 12/2025.

In FY 2026/27, with no significant funding source, the Town will utilize the remaining funds on infrastructure projects until it is exhausted:

- $20k to develop the Archive.
- Infrastructure Surtax Fund is balanced through the use of approximately $13k in reserves due to the sunsetting of the fund's revenue source. The Town will continue to utilize the remaining reserves until the fund is exhausted.



TOWN OF LANTANA
OPERATING AND CAPITAL BUDGET
FISCAL YEAR 2026/27

EXPENDITURE DETAIL
Pursuant to Florida Statute 166.241(2)

TOWN OF LANTANA
EXPENDITURE DETAIL BY FUND
Pursuant to Florida Statute 166.241(2)
FISCAL YEAR 2026/27

ACCOUNT CODE	GENERAL FUND	ENTERPRISE FUND	SPECIAL REVENUE FUND	INTERNAL SERVICE FUND	TOTAL
511.10 - Legislative - Personal Services	$ 141,836	$ -	$ -	$ -	$ 141,836
511.30 - Legislative - Operating Expenses	56,612	-	-	-	56,612
512.10 - Executive - Personal Services	366,221	-	-	-	366,221
512.30 - Executive - Operating Expenses	264,828	-	-	-	264,828
513.10 - Financial and Administrative - Personal Services	653,519	-	-	-	653,519
513.30 - Financial and Administrative - Operating Expenses	159,837	-	-	-	159,837
519.10 - Other General Governmental Services - Personal Services	14,000	-	-	288,698	302,698
519.30 - Other General Governmental Services - Operating Expenses	198,756	-	-	614,501	813,257
519.60 - Other General Governmental Services - Capital Outlay	73,365	-	-	-	73,365
519.80 - Other General Governmental Services - Grants and Aids	1,000	-	-	-	1,000
521.10 - Law Enforcement - Personal Services	8,591,054	-	4,150	-	8,595,204
521.30 - Law Enforcement - Operating Expenses	825,697	-	-	-	825,697
521.60 - Law Enforcement - Capital Outlay	352,800	-	-	-	352,800
524.10 - Protective Inspections - Personal Services	1,134,554	-	-	-	1,134,554
524.30 - Protective Inspections - Operating Expenses	516,206	-	-	-	516,206
529.10 - Other Public Safety - Personal Services	420,132	-	-	-	420,132
529.30 - Other Public Safety - Operating Expenses	19,922	-	-	-	19,922
529.60 - Other Public Safety - Capital Outlay	6,000	-	-	-	6,000
536.10 - Water-Sewer Combination Services - Personal Services	-	3,152,496	-	-	3,152,496
536.30 - Water-Sewer Combination Services - Operating Expenses	-	4,521,864	-	-	4,521,864
536.60 - Water-Sewer Combination Services - Capital Outlay	-	3,525,000	-	-	3,525,000
538.30 - Flood Control/Stormwater Mgmt - Operating Expenses	-	507,000	-	-	507,000
539.10 - Other Physical Environment - Personal Services	677,230	-	-	-	677,230
539.30 - Other Physical Environment - Operating Expenses	407,194	-	-	-	407,194
539.60 - Other Physical Environment - Capital Outlay	20,000	-	-	-	20,000
571.10 - Libraries - Personal Services	633,104	-	-	-	633,104
571.30 - Libraries - Operating Expenses	109,594	-	-	-	109,594
571.60 - Libraries - Capital Outlay	29,000	-	20,000	-	49,000
572.10 - Parks and Recreation - Personal Services	1,035,818	-	-	-	1,035,818
572.30 - Parks and Recreation - Operating Expenses	2,560,622	-	-	-	2,560,622
572.60 - Parks and Recreation - Capital Outlay	70,000	-	-	-	70,000
Total	**$ 19,338,901**	**$ 11,706,360**	**$ 24,150**	**$ 903,199**	**$ 31,972,610**

TOWN OF LANTANA
OPERATING AND CAPITAL BUDGET
FISCAL YEAR 2026/27

DEPARTMENT SUMMARIES

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TOWN COUNCIL

TOWN OF LANTANA
TOWN COUNCIL
FISCAL YEAR 2026/27

PRIMARY FUNCTION AND OBJECTIVES

- The Town Council is the legislative and policy-making body of the Town.
- They are elected on a non-partisan basis for a three (3)-year term.
- The Council legislatively establishes policies in the form of ordinances, resolutions or motions, which determine the Town's laws, proceedings, and service levels.
- Council meetings are held in the Town Hall Council Chambers at 6:00 p.m. on the 2nd and 4th Mondays of each month.

BUDGET SUMMARY

CATEGORY RECAP	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED ACTUAL FY 2025/26	AMENDED BUDGET FY 2025/26	BUDGET FY 2026/27
Personal Services	$ 139,202	$ 155,602	$ 192,618	$ 192,618	$ 236,453
Operating	73,243	77,016	76,454	76,484	94,353
Capital	-	-	-	-	-
Total	**$ 212,445**	**$ 232,618**	**$ 269,072**	**$ 269,102**	**$ 330,806**

BUDGET JUSTIFICATIONS

Personal Services
This category includes the salaries and other payroll-related expenditures, expense stipends, and health insurance costs for the Town Council.

Changes in Personnel from the FY 2025/26 Budget: None.

Operating
Items in this classification include the funding for the basic operation of this department. Reduction in this category is due to costs in the current and previous fiscal years, such as the Master Plan.

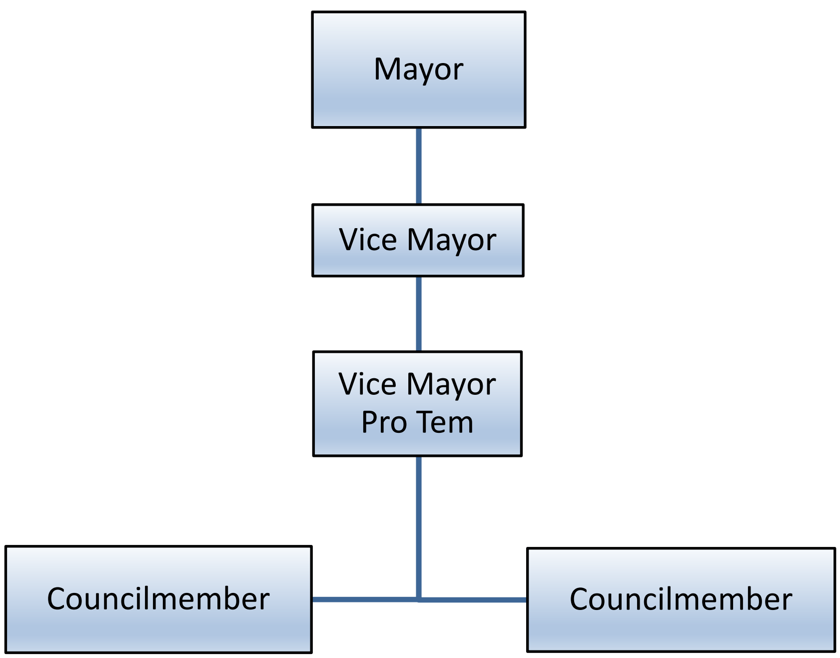
Capital
Any capital purchases planned for FY 2026/27 are outlined by department in the **CAPITAL IMPROVEMENT PROGRAM** section of this document.

TOWN OF LANTANA
TOWN COUNCIL
FISCAL YEAR 2026/27

PERSONNEL ALLOCATION SUMMARY

POSITION TITLE	ALLOCATION % GENERAL FUND	ALLOCATION % UTILITY FUND	ACTUAL FY 2024/25	ACTUAL FY 2025/26	PROPOSED FY 2026/27
Mayor	60%	40%	1.00	1.00	1.00
Vice Mayor	60%	40%	1.00	1.00	1.00
Vice Mayor Pro Tem	60%	40%	1.00	1.00	1.00
Councilmember	60%	40%	1.00	1.00	1.00
Councilmember	60%	40%	1.00	1.00	1.00
Total			**5.00**	**5.00**	**5.00**
Full-time			-	-	-
Part-time			5.00	5.00	5.00
Total			**5.00**	**5.00**	**5.00**

ORGANIZATION CHART



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TOWN ADMINISTRATION

Divisions: Town Manager, Town Clerk, and Town Attorney

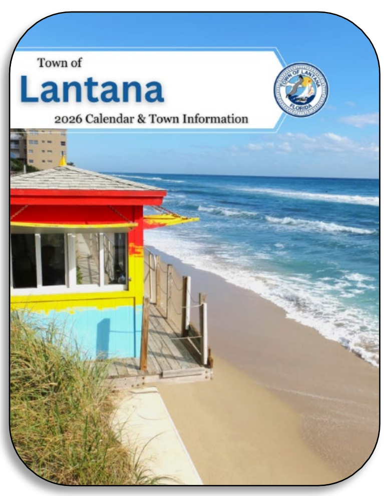
TOWN OF LANTANA
TOWN ADMINISTRATION
FISCAL YEAR 2026/27

PRIMARY FUNCTION AND OBJECTIVES

- The Town Manager serves as the Town's chief administrative officer and is responsible to the Town Council for the administration of Town affairs, including overseeing the operations of seven (7) departments, preparing and submitting the Annual Operating Budget and Capital Projects, formulating and presenting policy proposals and implementing Council policies, administering personnel rules, preparing special projects and reports requested by the Council, administering the Town's Emergency Management Plan and coordinating the negotiations of agreements and contracts.

- The Town Clerk is responsible for preparing the Council meeting agendas and minutes, attending official meetings of the Council in person or by a deputy, keeping the minutes of its proceedings, attesting all resolutions, ordinances, and contracts, codifying ordinances, managing the Town's records and public records requests, advertising legal notices, custodian of the Town Seal, and coordinating the production of the annual Town Calendar and supervising the Town's elections.

- The Town Attorney is responsible for advising the Town Council, Town Manager, departments, and advisory boards on legal matters, drafting ordinances and resolutions, performing legal research, assisting in the preparation of lawsuits, representing the Town in legal proceedings, and at various board functions, prepares and reviews official documents including contracts, and provides guidance and counseling as required on a day-to-day basis. The Town Attorney's hourly rate is in accordance with the terms and conditions outlined in his Fee Agreement, which the Town executed on 09/14/2020.



TOWN OF LANTANA
TOWN ADMINISTRATION
FISCAL YEAR 2026/27

BUDGET SUMMARY

CATEGORY RECAP	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED ACTUAL FY 2025/26	AMENDED BUDGET FY 2025/26	BUDGET FY 2026/27
Personal Services	$ 579,229	$ 638,627	$ 686,466	$ 686,166	$ 701,859
Operating	344,618	321,907	359,421	364,363	376,506
Capital	5,375	44,890	-	3,500	-
Total	**$ 929,222**	**$ 1,005,424**	**$ 1,045,887**	**$ 1,054,029**	**$ 1,078,365**

BUDGET JUSTIFICATIONS

Personal Services

This category includes the salaries and other payroll-related expenditures, retirement and health insurance costs for Town Administration. In addition, this classification provides for funding of educational training programs for the departmental staff.

Changes in Personnel from the FY 2025/26 Budget: The reclassification of the Town Clerk to Town Clerk/Assistant to the Town Manager.

Operating

Items in this classification include the funding to attend the Florida City and County Managers Association (FCCMA), and Florida Association of City Clerks Conferences (FACC), general liability and property insurance, contractual service fees, membership in professional organizations and associations, office supplies, and expenses related to communication services.

This classification consists of the contractual expenses of the Town Attorney along with other outside attorneys in specialized areas of law. Due to the continued increase of legal-related matters, increased funds will be needed.

Capital

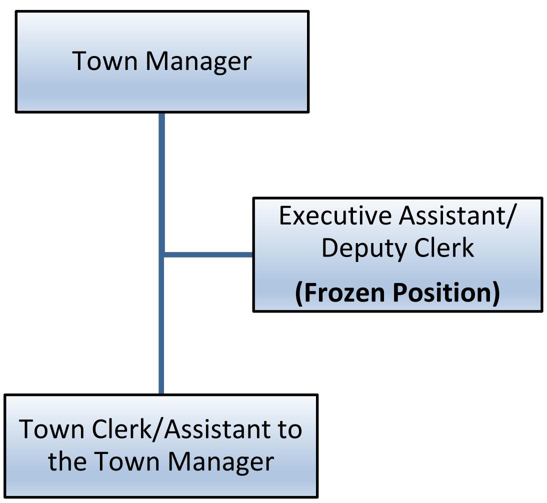
Any capital purchases planned for FY 2026/27 are outlined by department in the **CAPITAL IMPROVEMENT PROGRAM** section of this document.

TOWN OF LANTANA
TOWN ADMINISTRATION
FISCAL YEAR 2026/27

PERSONNEL ALLOCATION SUMMARY

POSITION TITLE	ALLOCATION % GENERAL FUND	ALLOCATION % UTILITY FUND	ACTUAL FY 2024/25	ACTUAL FY 2025/26	PROPOSED FY 2026/27
Town Manager	50%	50%	1.00	1.00	1.00
Executive Assistant/Deputy Clerk	50%	50%	1.00	1.00	1.00
Town Clerk/Assistant to the Town Manager (reclassified in FY 2025/26 from Town Clerk)	60%	40%	1.00	1.00	1.00
Total			**3.00**	**3.00**	**3.00**
Full-time			3.00	3.00	3.00
Part-time			-	-	-
Total			**3.00**	**3.00**	**3.00**

ORGANIZATION CHART



PERFORMANCE MEASURES

PERFORMANCE MEASURES	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED FY 2025/26	PROJECTED FY 2026/27
Town Council Agendas Prepared	26	28	32	35
Ordinances Passed by Town Council	9	8	9	11
Resolutions Passed by Town Council	13	14	6	10
Records Destroyed (cubic feet)	235	68	70	100
Public Records Requests	425	443	454	460
Employee Service Awards	16	10	13	11
Calls for Service (emails, phone etc.)	16,200	16,525	17,185	17,528

FINANCE DEPARTMENT

Divisions: Financial Services, Human Resources, Utility Billing and Information Technology

TOWN OF LANTANA
FINANCE DEPARTMENT
FISCAL YEAR 2026/27

PRIMARY FUNCTION AND OBJECTIVES

- The Financial Services Division manages the Town's fiscal affairs and is comprised of budgeting, accounts payable, payroll, accounting, fixed assets, purchasing compliance, internal controls, and the annual external audit. The Division is also responsible for cash, debt, and investment management, and the collection of municipal revenues.

- The Human Resources Division is responsible for all issues relating to employees and their benefits. These services include the hiring process, classification and compensation analysis, employee and labor relations, employee insurance issues, benefit administration, and risk management (property, liability, and workers' compensation insurance claims).

- The Utility Billing Division serves as the residents' main contact at Town Hall. Responsibilities include the billing and maintenance of all Townwide receivables, including water meter readings, utility bills, false intrusion alarm fees, general inquiries, garage sale permits, parking citations, annual backflow billings, and parking and trailer decals.

- The Information Technology Division tests, repairs, implements, and maintains various computer and server systems as well as software programs to assist others as a support function. It is also responsible for the purchase and installation of all non-emergency communication equipment.

TOWN OF LANTANA
FINANCE DEPARTMENT
FISCAL YEAR 2026/27

BUDGET SUMMARY

CATEGORY RECAP	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED ACTUAL FY 2025/26	AMENDED BUDGET FY 2025/26	BUDGET FY 2026/27
Personal Services	$ 1,237,299	$ 1,417,949	$ 1,522,039	$ 1,521,752	$ 1,598,617
Operating	302,865	303,449	341,482	341,752	370,348
Capital	14,677	112,661	76,442	76,442	-
Total	**$ 1,554,841**	**$ 1,834,059**	**$ 1,939,963**	**$ 1,939,946**	**$ 1,968,965**

BUDGET JUSTIFICATIONS

Personal Services

This category includes the salaries and other payroll-related expenditures, retirement and health insurance costs for the Finance Department. In addition, this classification provides educational training programs for departmental staff.

Changes in Personnel from the FY 2025/26 Budget: None.

Operating

This category includes the funding to attend the Florida Government Finance Officers conference, general liability and property insurance, communication and utility services and costs to prepare the budget and Annual Comprehensive Financial Report. In addition, funds are provided for contractual services, which include auditing and the printing and mailing of the Town's utility bills. This classification also includes the annual maintenance of the copier, postage machine, software systems and networks; costs for memberships in finance, human resources, and information technology related professional organizations.

Capital

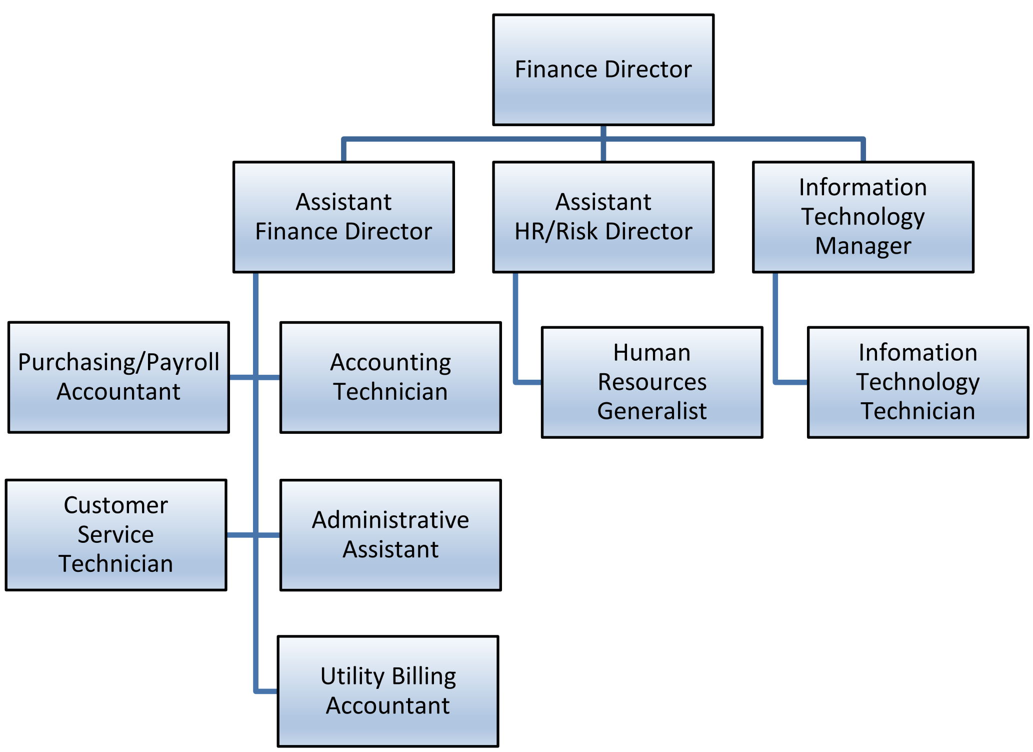
Any capital purchases planned for FY 2026/27 are outlined by department in the **CAPITAL IMPROVEMENT PROGRAM** section of this document.

TOWN OF LANTANA
FINANCE DEPARTMENT
FISCAL YEAR 2026/27

PERSONNEL ALLOCATION SUMMARY

POSITION TITLE	ALLOCATION % GENERAL FUND	ACTUAL FY 2024/25	ACTUAL FY 2025/26	PROPOSED FY 2026/27
Finance Director	50%	1.00	1.00	1.00
Assistant Finance Director	50%	1.00	1.00	1.00
Purchasing/Payroll Accountant	50%	1.00	1.00	1.00
Accounting Technician	50%	1.00	1.00	1.00
Customer Service Technician	-	1.00	1.00	1.00
Administrative Assistant	-	1.00	1.00	1.00
Utility Billing Accountant	-	1.00	1.00	1.00
Assistant HR/Risk Director	50%	1.00	1.00	1.00
Human Resources Generalist	50%	1.00	1.00	1.00
Information Technology Manager	50%	1.00	1.00	1.00
Information Technology Technician	50%	1.00	1.00	1.00
Total		**11.00**	**11.00**	**11.00**
Full-time		11.00	11.00	11.00
Part-time		-	-	-
Total		**11.00**	**11.00**	**11.00**

ORGANIZATION CHART



TOWN OF LANTANA
FINANCE DEPARTMENT
FISCAL YEAR 2026/27

PERFORMANCE MEASURES

PERFORMANCE MEASURES	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED FY 2025/26	PROJECTED FY 2026/27
Accounts Payable Checks Processed	2,160	2,172	2,208	2,190
Payroll Checks/Direct Deposit Advices	2,896	2,930	3,006	2,968
Purchase Orders Issued	552	576	503	540
Utility Payments Processed	29,124	28,265	27,690	27,978
Garage Sale Permits Issued	33	36	35	35
Parking Decals Issued	813	827	804	816
Boat Trailer Decals Issued	238	246	247	244
Alarm Decals Issued	17	8	13	10
Utility Bills Processed	40,781	40,631	40,598	40,615
Utility Accounts Opened	370	369	384	377
Final Utility Bills Processed	440	432	438	435
ACH Utility Payments	11,524	12,495	13,014	12,755
Employees Hired	23	25	21	18
Employment Separations	28	28	14	14
New Liability Insurance Claims	16	9	7	9
New Workers' Compensation Insurance Claims	8	8	5	7
Software Installed	90	120	105	100
Hardware Installed	80	100	85	75
I.T. Repair Tickets Completed – Hardware[1]	230	300	275	280
I.T. Repair Tickets Completed – Software[1]	505	650	350	450
I.T. Repair Tickets Completed – Communications[1]	52	65	55	65
Number of Computers Maintained	128	146	155	155
Number of Servers Maintained	24	20	17	17
Number of Virtual Servers Maintained	20	19	18	16

[1]Ticket totals do not equal total repair tickets as some tickets include both hardware and software repairs.

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POLICE DEPARTMENT

Divisions: Administrative Services, Support Services, Uniform Services and Detective Bureau

TOWN OF LANTANA
POLICE DEPARTMENT
FISCAL YEAR 2026/27

PRIMARY FUNCTION AND OBJECTIVES

- The PD is committed to the delivery of courteous, professional law enforcement and community services to the Town's citizens through four (4) divisions: Administrative Services, Uniform Services, Detective Bureau, and Support Services.

- The Administrative Services Division is responsible for the overall daily operation of the PD; emergency management, training, policy development, personnel administration, employee relations as well as internal affairs. The support staff are responsible for managing and maintaining all reports, crime data, records, public records requests, and administrative matters.

- The Support Services Division receives and dispatches calls for police service, monitors police radio traffic, and answers and processes E-911 calls and regular telephone calls, along with greeting and assisting citizens who walk into the police station; dispatchers enter data into the F.C.I.C. and N.C.I.C. computer system.

- The Uniform Services Division patrols the Town and its contract areas on a 24-hour basis. This is done by various means, presenting a high profile, mobile uniform presence capable of a very rapid response to problems within our Town; Officers also participate in the Townwide Community Neighborhood Enhancement Program, Chamber of Commerce events, Hypoluxo Homeowner Association meetings, Community Partnership Events, and Problem Oriented Policing projects.

- The Detective Bureau Division is responsible for the Professional Standards function including internal affairs investigations, applicant processing and training, and conducting investigations on incidents. The Detective Bureau Sergeant is also responsible for property and evidence management. They also identify and apprehend offenders, prepare search and arrest warrants, recover and preserve evidence and property, and present evidence in court as well as the State Attorney's office, investigate local narcotics and vice-related incidents, and monitor Sexual Offenders and Predators residing in the community.

INTERLOCAL AGREEMENT FOR POLICE SERVICES WITH THE TOWN OF HYPOLUXO

On 09/09/2024, the Town Council approved the 5th Amendment to an Interlocal Agreement with the Town of Hypoluxo for the Town to provide Police Services to the Town of Hypoluxo for an additional five (5) year period that expires on 09/30/2029. The revenue for this service in FY 2026/27 has been budgeted at $973k in accordance with the Police Services Agreement Schedule found below:

Fiscal Year	Annual Contract Amount	Annual Increase	Annual % Increase	Monthly Amount	Payable
FY 2024/25	$ 899,168	$ 34,598	4.00%	$ 74,931	1st of the month for which service is provided.
FY 2025/26	935,093	35,925	4.00%	77,924	1st of the month for which service is provided.
FY 2026/27	973,000	37,438	4.00%	81,044	1st of the month for which service is provided.
FY 2027/28	1,006,532	34,001	3.50%	83,878	1st of the month for which service is provided.
FY 2028/29	1,041,810	35,278	3.50%	86,818	1st of the month for which service is provided.
Total	**$ 4,855,603**				

TOWN OF LANTANA
POLICE DEPARTMENT
FISCAL YEAR 2026/27

BUDGET SUMMARY

CATEGORY RECAP	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED ACTUAL FY 2025/26	AMENDED BUDGET FY 2025/26	BUDGET FY 2026/27
Personal Services	$ 6,823,706	$ 7,157,671	$ 7,589,950	$ 8,096,520	$ 8,595,204
Operating	1,880,314	1,994,566	755,022	732,592	825,697
Capital	752,955	454,428	630,094	640,683	352,800
Total	**$ 9,456,975**	**$ 9,606,665**	**$ 8,975,066**	**$ 9,469,795**	**$ 9,773,701**

BUDGET JUSTIFICATIONS

Personal Services
This category includes the salaries and other payroll-related expenditures. In addition, this classification provides for funding for educational training programs.

Changes in Personnel from the FY 2025/26 Budget: None.

Operating
Items included in this category include the funding to attend training schools and seminars, general liability and property insurance, utility service, communications equipment /technology, and the repair and maintenance costs of the department's vehicles and equipment. Also included in this classification are the costs for miscellaneous supplies, other police-related equipment, ammunition, and fuel costs for departmental vehicles.

Capital
Any capital purchases planned for FY 2026/27 are outlined by department in the CAPITAL **IMPROVEMENT PROGRAM** section of this document.

TOWN OF LANTANA
POLICE DEPARTMENT
FISCAL YEAR 2026/27

PERSONNEL ALLOCATION SUMMARY

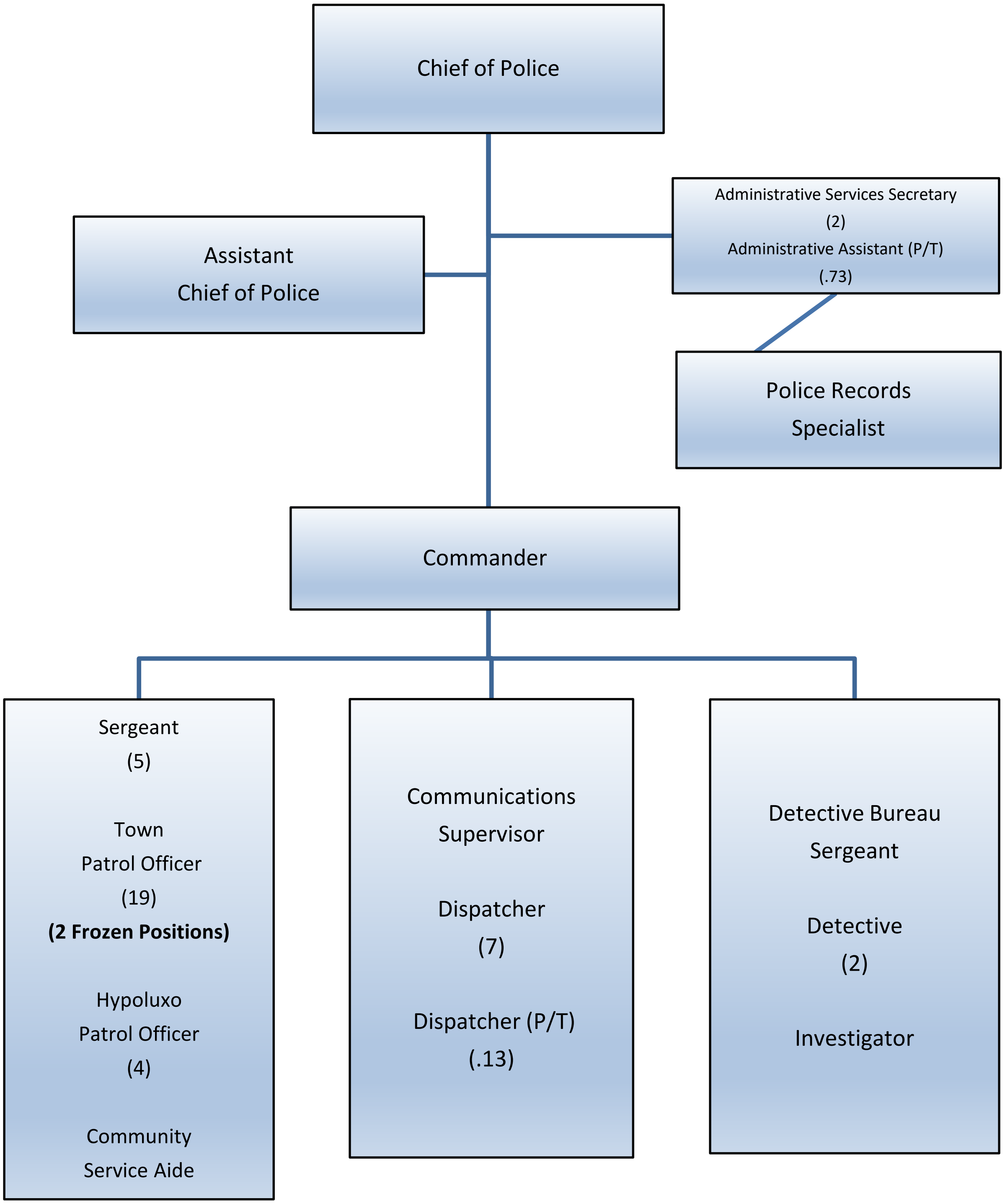
POSITION TITLE	ALLOCATION % GENERAL FUND	ALLOCATION % UTILITY FUND	ACTUAL FY 2024/25	ACTUAL FY 2025/26	PROPOSED FY 2026/27	PROPOSED FY 2026/27 Sworn	PROPOSED FY 2026/27 Non-Sworn	PROPOSED FY 2026/27 Total
Chief of Police	100%	-	1.00	1.00	1.00	1.00	-	1.00
Assistant Chief of Police	100%	-	1.00	1.00	1.00	1.00	-	1.00
Administrative Services Secretary	100%	-	2.00	2.00	2.00	-	2.00	2.00
Administrative Assistant	100%	-	-	0.73	0.73	-	0.73	0.73
Police Records Specialist	100%	-	1.00	1.00	1.00	-	1.00	1.00
Commander	100%	-	1.00	1.00	1.00	1.00	-	1.00
Sergeant	100%	-	5.00	5.00	5.00	5.00	-	5.00
Patrol Officer	100%	-	19.00	19.00	19.00	19.00	-	19.00
Hypoluxo Patrol Officer	100%	-	4.00	4.00	4.00	4.00	-	4.00
Community Service Aide	100%	-	1.00	1.00	1.00	-	1.00	1.00
Communications Supervisor	100%	-	1.00	1.00	1.00	-	1.00	1.00
Dispatcher	100%	-	7.13	7.13	7.13	-	7.13	7.13
Detective	100%	-	2.00	2.00	2.00	2.00	-	2.00
Investigator[1]	100%	-	1.00	1.00	1.00	1.00	-	1.00
Total			**46.13**	**46.86**	**46.86**	**34.00**	**12.86**	**46.86**

[1] This position is a duty assignment granted to Patrol Officers and does not constitute a position change. The Investigator assignment is considered working out of classification.

Full-time	46.00	46.00	46.00	34.00	12.00	46.00
Part-time	0.13	0.86	0.86	-	0.86	0.86
Total	**46.13**	**46.86**	**46.86**	**34.00**	**12.86**	**46.86**

TOWN OF LANTANA
POLICE DEPARTMENT
FISCAL YEAR 2026/27

ORGANIZATION CHART

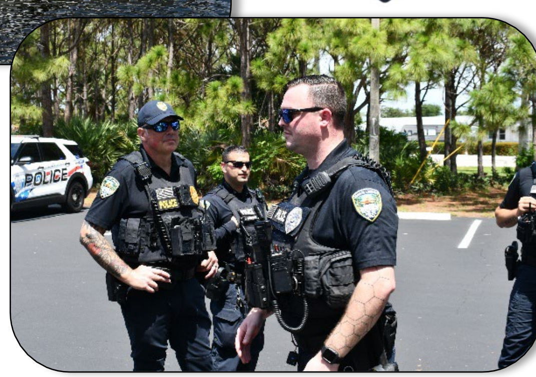


PERFORMANCE MEASURES

PERFORMANCE MEASURES	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED FY 2025/26	PROJECTED FY 2026/27
Calls for Service (Lantana and Hypoluxo)	54,876	47,290	49,500	51,000
CNEP and Association Meetings (Lantana and Hypoluxo)	3	3	3	3
House Checks	402	149	50	50
Selective Traffic Enforcement Programs (STEP)	887	708	800	850
Traffic Enforcement Operations	2	-	2	2
Problem Oriented Policing Projects	2	2	2	2
Parking Enforcement	1,021	653	800	900
Parking Citations Issued	1,136	697	750	800
Detective Bureau Cases Assigned	243	155	150	150

Facility Lease

04/22/2008, the Town entered into a 50-year lease agreement with the State of Florida for the use of the PD and related facilities located at 901 N 8th St. The lease term began on 04/22/2008 and will terminate on 04/21/2058, and has an annual cost of $300.



TOWN OF LANTANA
OPERATING AND CAPITAL BUDGET
FISCAL YEAR 2026/27

DEVELOPMENT SERVICES DEPARTMENT

Divisions: Administration, Building and Code Enforcement

TOWN OF LANTANA
DEVELOPMENT SERVICES DEPARTMENT
FISCAL YEAR 2026/27

PRIMARY FUNCTION AND OBJECTIVES

- The Administration Division is responsible for the maintenance and revision of the Comprehensive Plan and Zoning Code; coordination of community improvement and redevelopment projects; grant and project administration; and economic development projects. It administers the meetings and activities of the staff Plan Review Committee and the Town's Planning Commission, including site plan reviews and requests for variances and special exceptions to the zoning code. This division also coordinates the National Flood Insurance Program (NFIP) Community Rating System program.

- The Building Division is responsible for intaking permit submittals, reviewing all construction plans, issuing permits, and conducting inspections for all construction and landscape activities within the Town's limits. In addition, the Division oversees the issuance of all Business Tax Receipts for those who have businesses within the Town.

- The Code Enforcement Division is charged with enforcing the Town's Code of Ordinances. The Division focuses primarily on achieving compliance with minimum property standards, but also conducts business tax receipt inspections, receives and investigates complaints, and responds to other violations of the Town's code. The Division often coordinates its activities with other agencies, such as the County Fire Department and Health Department and the Town's Police and Public Services Departments.

TOWN OF LANTANA
DEVELOPMENT SERVICES DEPARTMENT
FISCAL YEAR 2026/27

BUDGET SUMMARY

CATEGORY RECAP	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED ACTUAL FY 2025/26	AMENDED BUDGET FY 2025/26	BUDGET FY 2026/27
Personal Services	$ 830,654	$ 940,957	$ 1,060,613	$ 1,149,618	$ 1,134,554
Operating	453,806	491,758	644,635	677,052	516,206
Capital	27,013	9,948	78,421	259,879	-
Total	**$ 1,311,473**	**$ 1,442,663**	**$ 1,783,669**	**$ 2,086,549**	**$ 1,650,760**

BUDGET JUSTIFICATIONS

Personal Services

This category includes the salaries and other payroll-related expenditures, retirement, health insurance, and uniforms for the Development Services Department. In addition, this classification provides for funding for educational training programs and conferences.

Changes in Personnel from the FY 2025/26 Budget: The Assistant Development Services Director and Business Development Specialist (unfunded) positions were eliminated with the addition of one (1) part-time (25 hours/week) Zoning/Planning Administrator.

Operating

Items included in this category include the funding to attend training seminars and conferences, general liability and property insurance, legal ad notices, communication and utility services, and the repair and maintenance costs of departmental vehicles. Building inspections and the Building Official make up a significant portion of the costs but are fully-funded through building permit revenues. Also included in this classification are the costs for office and miscellaneous supplies, equipment, and membership in professional organizations.

Capital

Any capital purchases planned for FY 2026/27 are outlined by department in the **CAPITAL IMPROVEMENT PROGRAM** section of this document.

TOWN OF LANTANA
DEVELOPMENT SERVICES DEPARTMENT
FISCAL YEAR 2026/27

PERSONNEL ALLOCATION SUMMARY

	ALLOCATION %				
	GENERAL	UTILITY	ACTUAL	ACTUAL	PROPOSED
POSITION TITLE	FUND	FUND	FY 2024/25	FY 2025/26	FY 2026/27
Development Services Director	100%	-	1.00	1.00	1.00
Executive Assistant	100%	-	1.00	1.00	1.00
Assistant Development Services Director	100%	-	1.00	1.00	-
Zoning/Planning Administrator (part-time)	100%	-	-	-	0.63
Building Official (Contractual)	100%	-	N/A	N/A	N/A
Assistant Planner	100%	-	-	1.00	1.00
Planning & Zoning Technician	100%	-	1.00	-	-
Business Development Specialist (Unfunded)	N/A	-	1.00	1.00	-
Building Department Coordinator	100%	-	1.00	-	-
Permit & Business Tax Receipt Specialist	100%	-	-	2.00	2.00
Permit/Business Tax Receipt Coordinator	100%	-	1.00	-	-
Permit Technician	100%	-	1.00	1.00	1.00
Code Enforcement Supervisor	100%	-	1.00	1.00	1.00
Code Enforcement Officer	100%	-	2.00	2.00	2.00
Total			**11.00**	**11.00**	**9.63**
Full-time			11.00	11.00	9.00
Part-time			-	-	0.63
Total			**11.00**	**11.00**	**9.63**

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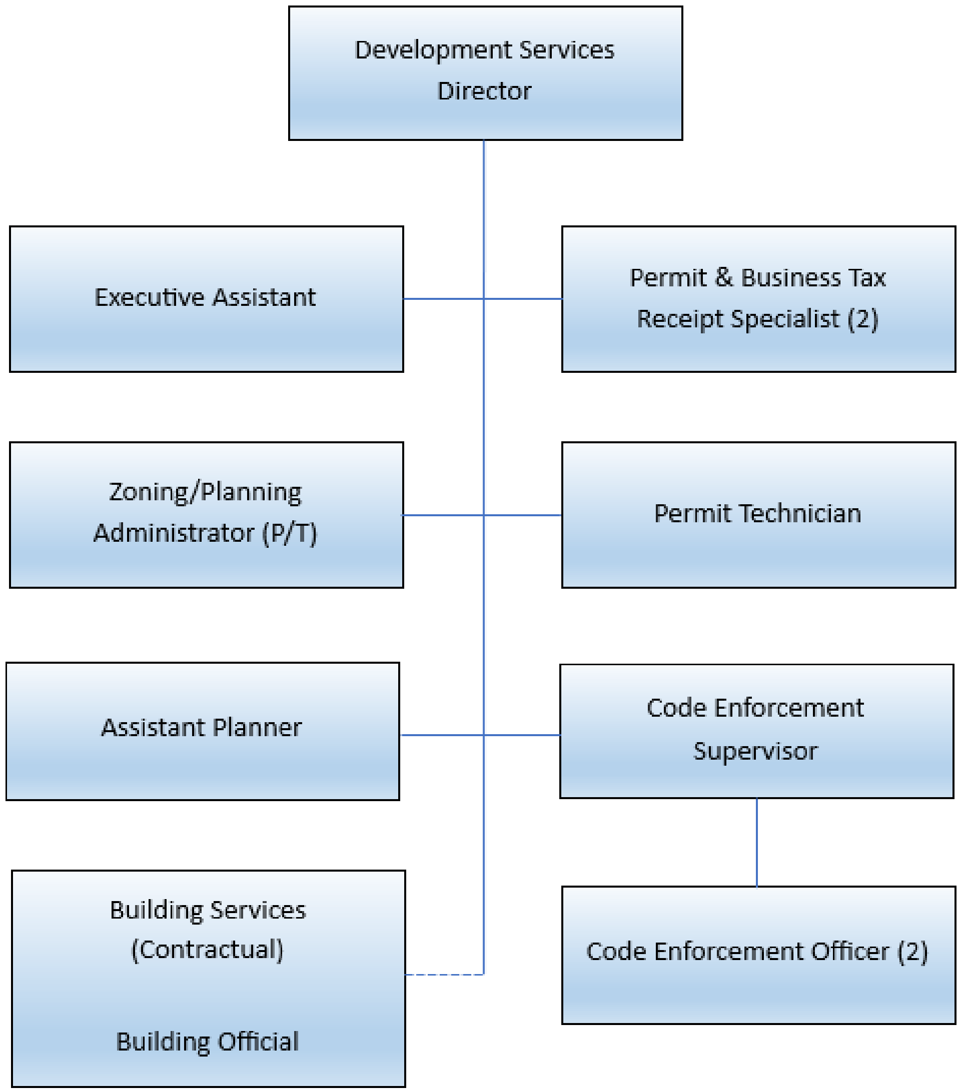
TOWN OF LANTANA
DEVELOPMENT SERVICES DEPARTMENT
FISCAL YEAR 2026/27

ORGANIZATION CHART



Note: the following professional services will be provided through a 3rd-party contract on an as-needed basis:

- Building Services (includes Building Official)
- Certified Floodplain Manager (not shown due to infrequency of use)
- Certified Arborist (not shown due to infrequency of use)
- Traffic Engineers

TOWN OF LANTANA
DEVELOPMENT SERVICES DEPARTMENT
FISCAL YEAR 2026/27

PERFORMANCE MEASURES

PERFORMANCE MEASURES	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED FY 2025/26	PROJECTED FY 2026/27
Comprehensive Plan Amendments	2	1	2	2
Special Exceptions Processed	6	2	4	4
Variances Processed	17	12	4	5
Site Plans Processed	4	3	2	3
Building Permits Issued	867	766	770	800
Total Permit Value	$ 745,692	$693,836	$ 556,614	$ 625,000
Building Inspections	2,663	2,588	2,300	2,400
Code Enforcement Friendly Reminders (estimated)	333	393	500	550
Code Enforcement Notices of Violation Issued	471	333	350	350
Code Enforcement Notice of Hearing Issued	166	159	165	165
Repeat Citations	109	111	100	75
Abatements	3	4	4	3
Special Magistrate cases	427	437	450	440
Business Tax Receipts Issued	60	67	40	60

LIBRARY DEPARTMENT

TOWN OF LANTANA
LIBRARY DEPARTMENT
FISCAL YEAR 2026/27

PRIMARY FUNCTION AND OBJECTIVES

The Library is the hub for education, local history, culture, recreation, and self-improvement. It offers sources of reliable information, access to public computers, community outreach, and programs for all ages. The Library is a safe space for our community's youth, providing children's and teen services, answering reference queries, and helping keep our residents of all ages connected and engaged.

BUDGET SUMMARY

CATEGORY RECAP	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED ACTUAL FY 2025/26	AMENDED BUDGET FY 2025/26	BUDGET FY 2026/27
Personal Services	$ 371,038	$ 453,596	$ 508,021	$ 553,690	$ 633,104
Operating	89,597	105,897	123,996	145,139	109,594
Capital	128,283	45,090	93,227	93,227	49,000
Total	**$ 588,918**	**$ 604,583**	**$ 725,244**	**$ 792,056**	**$ 791,698**

BUDGET JUSTIFICATIONS

Personal Services

This category includes the salaries and other payroll-related expenditures, retirement, and health insurance for the Library Department.

Changes in Personnel from the FY 2025/26 Budget: None.

Operating

Items in this category include the funding for general liability, property insurance communications, internet connections, and utility services. Items in this classification also include miscellaneous supplies, professional association membership costs, and annual subscriptions for various periodicals. Operating costs increased minimally due to the continued increase in usage of the Library and increases in contracts. Once again, attendance, book circulation, and new library cards issued continue to grow each month and show no signs of slowing down. Previous budgets were based on the old library model that did not prioritize community engagement.

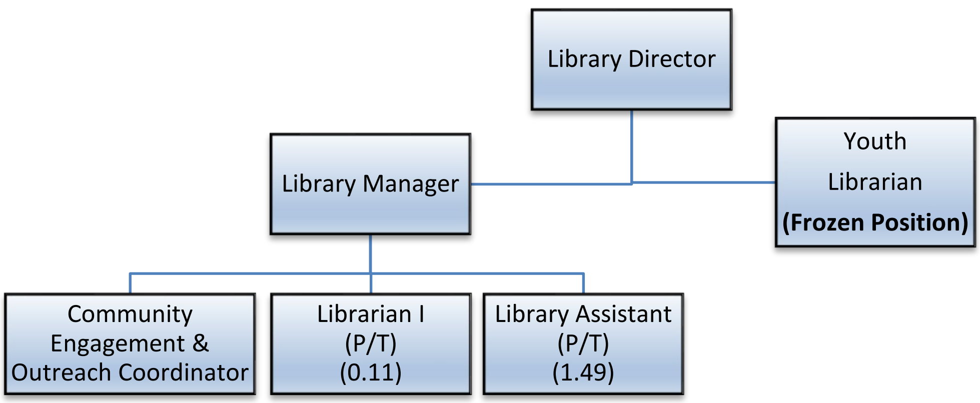
Capital

Any capital purchases planned for FY 2026/27 are outlined by department in the **CAPITAL IMPROVEMENT PROGRAM** section of this document.

PERSONNEL ALLOCATION SUMMARY

POSITION TITLE	ALLOCATION % GENERAL FUND	ALLOCATION % GRANTS FUND	ACTUAL FY 2024/25	ACTUAL FY 2025/26	PROPOSED FY 2026/27
Library Director	100%	-	1.00	1.00	1.00
Library Manager	100%	-	1.00	1.00	1.00
Youth Librarian	100%	-	-	1.00	1.00
Community Engagement & Outreach Coo	100%	-	1.00	1.00	1.00
Librarian I	100%	-	0.11	0.11	0.11
Library Assistant	100%	-	1.49	1.49	1.49
Total			**4.60**	**5.60**	**5.60**
Full-time			3.00	4.00	4.00
Part-time			1.60	1.60	1.60
Total			**4.60**	**5.60**	**5.60**

ORGANIZATION CHART



PERFORMANCE MEASURES

PERFORMANCE MEASURES	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED FY 2025/26	PROJECTED FY 2026/27
New Borrowers' Cards Issued	1,255	1,834	2,100	2,300
Books Borrowed	27,564	29,822	33,000	35,000
Use of Public Computers and Wi-Fi (users)	7,481	13,222	13,600	14,560
Attendance at Library Programs	2,767	5,066	6,500	7,200
Library Foot Traffic (began tracking foot traffic in FY 2023/24)	32,577	46,776	50,000	54,000
Outreach Attendance (began tracking foot traffic in FY 2023/24)	2,498	3,680	3,800	4,800

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PUBLIC SERVICES DEPARTMENT

Divisions: Administration, Public Works, Parks and Recreation, Ocean Rescue, Vehicle Maintenance and Utilities

TOWN OF LANTANA
PUBLIC SERVICES DEPARTMENT
FISCAL YEAR 2026/27

PRIMARY FUNCTION AND OBJECTIVES

- The Administration Division manages five (5) divisions to include all capital improvement projects. The Division also oversees the contracted Townwide garbage and recycling collection, custodial service, grounds maintenance and grants management.

- The Public Works Division is responsible for maintenance and repairs of Town-owned roads and parking lots, facilities, public sidewalks, bus shelters, public grounds, trees and collection of litter in public spaces. The Division maintains HVAC systems and completes routine repairs and maintenance and inspections of Town property including; buildings, A/C units, hurricane shutters, irrigation and lighting. Grounds maintenance and custodial services are provided through contracts in order to deliver more cost-effective services.

- The Parks and Recreation Division is responsible for organizing, implementing, promoting, and coordinating multiple recreation programs at the Sports Park, Town events and maintenance of Town parks, playground equipment and beach.

- The Ocean Rescue Division is responsible for protecting life and property of the Town's public beach through monitoring activities to ensure public order and safety, conduct water rescues, and administer first aid as needed.

- The Vehicle Maintenance Division provides routine maintenance and coordinates outsourced vehicle repairs. The Division also maintains generators, trailers, small engines and coordinates the maintenance of heavy equipment.

- The Utilities Division encompasses the WTP and Water/Wastewater Services providing utility services. Water/Wastewater personnel are responsible for the maintenance and repair of the Town's wastewater collection system, water distribution system and stormwater drainage system. System Service Workers also provide daily maintenance of lift stations and their related subsystems and stormwater lift stations, conduct emergency repairs and provide 24-hour emergency response. The WTP is responsible for providing safe drinking water to all Town residents. The water treatment facility regularly distributes approximately 780M gallons annually to its customers. The WTP is a "B" facility, Operators provide routine maintenance to the plant facility, including all potable water wells, the aeration, sedimentation and filtration systems, high service pumping systems and the immediate distribution system.

TOWN OF LANTANA
PUBLIC SERVICES DEPARTMENT
FISCAL YEAR 2026/27

BUDGET SUMMARY

CATEGORY RECAP	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED ACTUAL FY 2025/26	AMENDED BUDGET FY 2025/26	BUDGET FY 2026/27
Personal Services	$ 2,993,961	$ 3,298,825	$ 3,556,972	$ 3,696,661	$ 3,910,323
Operating	8,298,840	8,272,704	8,214,882	8,786,960	7,628,172
Capital	2,798,830	679,320	15,897,835	17,484,638	3,621,000
Total	**$ 14,091,631**	**$ 12,250,849**	**$ 27,669,689**	**$ 29,968,259**	**$ 15,159,495**

BUDGET JUSTIFICATIONS

Personal Services

This category includes the salaries and other payroll-related expenditures, retirement, health insurance, drug testing, uniforms, and educational training for the Public Services Department.

Changes in Personnel from the FY 2025/26 Budget: Reclassified a General Maintenance Worker position to Custodian, the Marine Safety Supervisor to Chief of Ocean Rescue, the Senior Ocean Lifeguard to Lieutenant of Ocean Rescue, and two (2) Ocean Lifeguard positions to Ocean Rescue Lifeguards. Additionally, increased part-time Ocean Rescue staffing from 0.4 FTE to 0.5 FTE.

Operating

Items included in this category include communication and utility services, repair and maintenance of vehicles. Funding for contractual services including grounds maintenance is also provided for in this classification. Also included are costs for memberships in professional organizations, miscellaneous office and other operating supplies and equipment as well as the projected cost of fuel for departmental vehicles.

Items included in this category include communication and utility services; the water distribution and waste water system. Funding for contractual services including professional engineering services is also provided for in this classification

Capital

Any capital purchases planned for FY 2026/27 are outlined by department in the **CAPITAL IMPROVEMENT PROGRAM** section of this document.

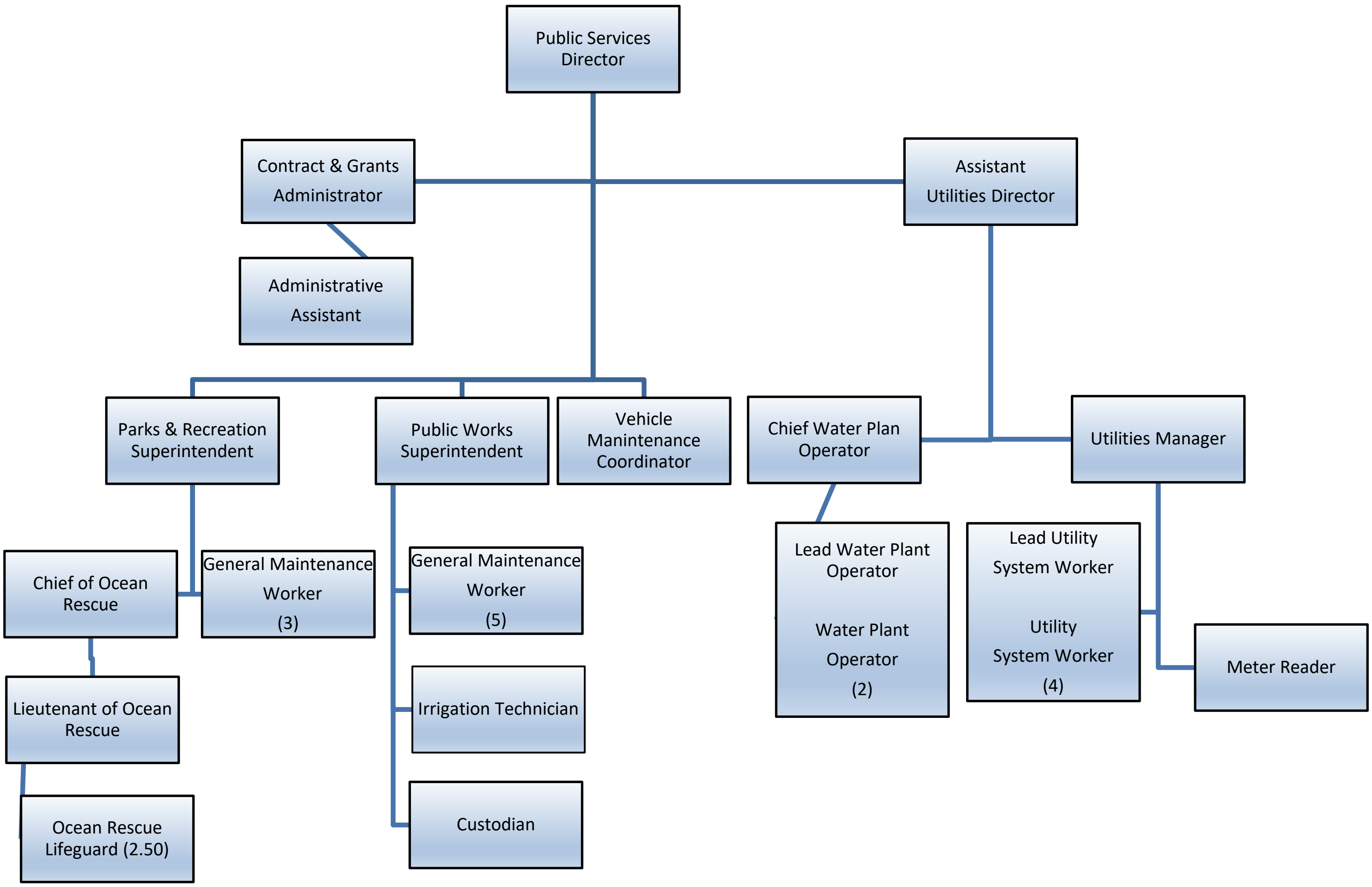
TOWN OF LANTANA
PUBLIC SERVICES DEPARTMENT
FISCAL YEAR 2026/27

PERSONNEL ALLOCATION SUMMARY

POSITION TITLE	ALLOCATION % GENERAL FUND	UTILITY FUND	ACTUAL FY 2024/25	ACTUAL FY 2025/26	PROPOSED FY 2026/27
Public Services Director	50%	50%	1.00	1.00	1.00
Contract & Grants Administrator	100%	-	1.00	1.00	1.00
Administrative Assistant	50%	50%	1.00	1.00	1.00
Parks & Recreation Superintendent	100%	-	1.00	1.00	1.00
Marine Safety Supervisor	100%	-	1.00	1.00	-
Chief of Ocean Rescue	100%	-	-	-	1.00
Senior Ocean Lifeguard	100%	-	1.00	1.00	-
Lieutenant of Ocean Rescue	100%	-	-	-	1.00
Ocean Rescue Lifeguard	100%	-	-	-	2.50
Ocean Lifeguard	100%	-	2.40	2.40	-
General Maintenance Worker	100%	-	10.00	10.00	8.00
Irrigation Technician	100%	-			1.00
Custodian	100%	-	-	-	1.00
Public Works Superintendent	100%	-	1.00	1.00	1.00
Vehicle Maintenance Superintendent	50%	50%	1.00	-	-
Vehicle Maintenance Coordinator	50%	50%	-	1.00	1.00
Mechanic	50%	50%	1.00	-	-
Assistant Utilities Director	-	100%	1.00	1.00	1.00
Chief Water Plant Operator	-	100%	1.00	1.00	1.00
Lead Water Plant Operator	-		-	-	1.00
Water Plant Operator	-	100%	2.00	3.00	2.00
Utilities Manager	-	100%	1.00	1.00	1.00
Lead Utility System Worker	-	100%	-	-	1.00
Utility System Worker	-	100%	5.00	5.00	4.00
Meter Reader	-	100%	1.00	1.00	1.00
Total			**32.40**	**32.40**	**32.50**
Full-time			32.00	32.00	32.00
Part-time			0.40	0.40	0.50
Total			**32.40**	**32.40**	**32.50**

TOWN OF LANTANA
PUBLIC SERVICES DEPARTMENT
FISCAL YEAR 2026/27

ORGANIZATION CHART



TOWN OF LANTANA
PUBLIC SERVICES DEPARTMENT
FISCAL YEAR 2026/27

PERFORMANCE MEASURES

PERFORMANCE MEASURES	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED FY 2025/26	PROJECTED FY 2026/27
Turf /Grounds Maintained (acres)	73	73	73	73
Bus Stops Maintained	40	40	40	40
Bus Shelters Maintained	17	17	17	17
Irrigation Systems Maintained	45	45	45	45
Buildings Maintained	29	29	29	29
Buildings Maintained (square footage)	70,000	70,000	70,000	70,000
Facility Work Orders Completed	600	600	600	600
HVAC Systems Maintained	26	26	26	26
Police Patrol Cars Maintained*	27	27	30	30
Administrative Vehicles Maintained	10	10	9	9
Medium/Light Trucks/Vans Maintained	28	28	30	30
Heavy Duty Trucks Maintained	10	10	10	10
Heavy Duty Generators Maintained	11	11	11	11
Heavy Duty Equipment (vehicles)	2	2	2	2
Vehicle Repair Orders Completed*	500	500	500	500
Sidewalks Repaired/Replaced (square yards)	250	250	466	466
Litter Pick-up (hours)	1,460	1,460	2,000	2,000
Citizen Requests Processed	300	300	450	500
Treated, Pumped and Dispensed Water (MG)	760	760	780	800
Collected, Transmitted and Pumped Sewage (MG)	500	500	500	500
Water Distribution System Maintained (linear feet)	224,852	224,852	224,852	224,852
# of Water Meters Read/Year	44,344	44,344	44,344	44,344
# of Raw Water Wells Maintained	10	10	10	10
# of Fire Hydrants Maintained	374	374	374	374
# of Sanitary Sewer Manholes Maintained	625	625	625	625
Wastewater Collection System Maintained (linear feet)	156,686	156,686	156,686	156,686
# of Sewer Lift Stations Maintained	18	18	18	18
# of Stormwater Lift Stations Maintained	2	2	2	2
Piping/Culverts Maintained (linear feet)	12,605	12,605	12,605	12,605
# of Inlets/Catch Basins/Manholes Maintained	140	140	140	140
Ocean Rescue- rip current brochures & education	-	-	5,000	6,000
Medical and Rescue Incidents	-	-	30	30
Ordinance and safety enforcement	-	-	5,731	6,000

NON-DEPARTMENTAL

TOWN OF LANTANA
NON-DEPARTMENTAL
FISCAL YEAR 2026/27

PRIMARY FUNCTION AND OBJECTIVES

Non-Departmental: Activities, revenues, and expenditures that are not assigned to a department.

BUDGET SUMMARY

CATEGORY RECAP	ACTUAL FY 2023/24	ACTUAL FY 2024/25	ESTIMATED ACTUAL FY 2025/26	AMENDED BUDGET FY 2025/26	BUDGET FY 2026/27
Personal Services	$ 309,959	$ 320,365	$ 474,360	$ 474,360	$ 302,698
Operating	731,388	689,042	924,884	925,884	722,666
Capital	-	-	346,509	346,509	73,365
Debt Service	58,969	-	-	-	-
Contingency	-	-	384,061	384,061	120,091
Transfers Out	-	18,552	58,551	134,823	-
Total	**$ 1,100,316**	**$ 1,027,959**	**$ 2,188,365**	**$ 2,265,637**	**$ 1,218,820**

BUDGET JUSTIFICATIONS

Personal Services
Items included in this category comprise of the workers' compensation within the Insurance Fund. Since this fund is an internal service fund, the actual costs are paid from this fund while the expected expenses are charged to each division.

Operating
Items included in this category comprise of the property taxes paid on Town-owned property that is leased, such as the cellular phone tower and Dune Deck Café. It also includes costs associated with the Employee Assistance Program, credit card payment costs related to parking, and the insurance costs in the Insurance Fund (an Internal Service Fund).

Capital
Any capital purchases planned for FY 2026/27 are outlined by department in the **CAPITAL IMPROVEMENT PROGRAM** section of this document.

Debt Service
Items included in this category include the amortized costs of principal and interest on borrowed money and other related administrative expenditures. A detail of the Town's debt payments may be found under the **DEBT SERVICE INFORMATION** section of this document. The Town currently has no outstanding debt.

Contingency
Funds (reserves) that are allocated for emergencies (i.e., hurricane) or unforeseen expenditures not otherwise budgeted. A contingency of $12k is budgeted in FY 2026/27.

Transfers Out
No transfers are budgeted within this category for FY 2026/27.

CAPITAL IMPROVEMENT PROGRAM

TOWN OF LANTANA
CAPITAL IMPROVEMENT PROGRAM BY FUND
FISCAL YEAR 2026/27

		Proposed Cost		
			Fund	
	Account Number	General	Utility	Infrastructure Surtax
Police				
AXON Body Worn Cameras & Tasers continuation	001-2021-521-64-40	$ 150,000	$ -	$ -
Two (2) vehicles & accessories for the Uniform Division	001-2021-521-64-15	152,300	-	-
Flock Safety Camera system/license plate reader	001-2021-521-64-46	50,500	-	-
Subtotal		**352,800**	**-**	**-**
Public Services				
Emergency use of an inflatable boat w/motor for Ocean Rescue	001-3301-529-64-10	5,000	-	-
Emergency use scuba gear for lifeguards	001-3301-529-64-10	1,000	-	-
Improvements townwide (not limited to fences, signs, etc.)	001-3937-572-63-10	30,000	-	-
Improvements townwide (not limited to benches, trash cans, landscaping etc.)	001-3939-572-63-10	30,000	-	-
Replace southern tennis court lights	001-3939-572-63-10	10,000	-	-
Town-wide air conditioner replacement	001-3946-539-64-11	20,000	-	-
Replace sewer line on 4th Street from W Lantana Rd to Gator Dr	401-3963-535-63-19	-	1,800,000	-
Install/update instruments and controls for Water Treatment Plant	401-3964-533-63-19	-	1,200,000	-
Rehabilitation of the potable water clear well	401-3964-533-63-21	-	525,000	-
Subtotal		**96,000**	**3,525,000**	**-**
Library				
Upgrade audiovisual system	001-7101-571-64-10	12,000	-	-
Library Books	001-7101-571-66-10	17,000	-	-
Lantana Archive and accessories	103-7101-571-63-10	-	-	20,000
Subtotal		**29,000**	**-**	**20,000**
Non Departmental				
Master Plan projects	001-9901-519-64-14	73,365	-	-
Subtotal		**73,365**	**-**	**-**
Total by Fund		**$ 551,165**	**$ 3,525,000**	**$ 20,000**

DEBT SERVICE INFORMATION

The State of Florida has no statutory limit on debt obligations; therefore, the Town has not developed a debt limit policy. Although the Town has not established a debt limit policy, the Town has limited its borrowing to prudent levels that are able to be satisfied with existing revenue and cash flow projections. Additional information regarding the Town's debt policy and debt limit may be found in the **INTRODUCTION** section of this document.

The Town currently has no outstanding debt.

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TOWN OF LANTANA
OPERATING AND CAPITAL BUDGET
FISCAL YEAR 2026/27

APPENDICES

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APPENDIX A

GLOSSARY OF ACRONYMS AND TERMS

Account: A term used to identify an individual asset, liability, encumbrance control or fund balance.

Accounting Procedures: All processes that identify, record, classify and summarize financial information to produce financial records.

Accounting System: The total structure of records and procedures which discover, record, classify, summarize and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, organizational components.

Accrual Basis: The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

Activity: Represents a section/unit of a department.

Actuary: A person that makes determinations of required contributions to achieve future funding levels that addresses risk and time.

Ad Valorem Tax Rate: Property tax assessed in proportion to the value of the property.

Ad Valorem Taxes: Taxes levied on all real and certain personal property, tangible and intangible, according to the property's assessed valuation.

Adopted Budget: The initially proposed budget as formally approved by the Council.

Amended Budget: The adopted budget as formally adjusted by the Council.

Amortization: The reduction of debt through regular payments of principal and interest sufficient to retire the debt instrument at a predetermined date known as maturity.

Amortization: The reduction of debt through regular payments of principal and interest sufficient to retire the debt instrument at a predetermined date known as maturity.

Annual Comprehensive Financial Report (ACFR): This official annual report presents the status of the Town's finances in a standardized format. The Annual Report is organized by fund and contains two (2) basic types of information: a balance sheet that compares assets with liabilities and fund balance and an operating statement that compares revenues and expenditures.

Appraise: To make an estimate of value, particularly of the value of property. If the property is valued for purposes of taxation, the less-inclusive term "assess" is substituted.

Appropriation: An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is limited in amount to the time it may be expended.

ARPA Fund: This fund is used to account for all financial resources applicable to American Rescue Plan Act (ARPA) grants awarded to the Town.

Assessed Valuation: A valuation set upon real estate or other property by the County Assessor and the State as a basis for levying taxes.

Asset: Resources owned or held by a government, which have monetary value.

Authorized Positions: Employee positions, which are authorized in the adopted budget, to be filled during the year.

Balanced Budget: A budget in which planned funds available equal planned expenditures.

Balance Sheet: Basic financial statement that describes the basis of accounting used in its preparation and presentation of a specified date in the Town's assets, liabilities and the remaining fund balance or fund equity.

Basis of Accounting: Basis of Accounting refers to the time period when revenues and expenditures are recognized in the accounts and reported on the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Basis of Budgeting: The Basis of Budgeting refers to the method used to determine when revenues and expenditures are recognized for budgetary purposes. Budgets for governmental funds are adopted on a basis that is consistent with Generally Accepted Accounting Principles (GAAP) which require recognition of transactions or events on a modified accrual basis of accounting. This basis of accounting recognizes increases and decreases in financial resources only to the extent that they reflect near-term inflows or outflows of cash.

Basis Point: Equal to 1/100 of 1%. If interest rates rise from 7.50% to 7.75%, the difference is referred to as an increase of 25 basis points.

Bond: A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. Note: The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater formality.

Bond Covenants: A legally enforceable promise made to the bondholders from the issuer, generally in relation to the funding source utilized for repayment.

Bonded Debt: That portion of indebtedness represented by outstanding bonds.

Bond Refinancing: The payoff and re-issuance of bonds, to obtain better interest rates and/or bond conditions.

Budget: A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.

Budget Message: A general discussion of the proposed budget as presented in writing by the Town Manager to the legislative body.

Budget Timetable: The schedule of key dates, which a government follows in the preparation and adoption of the budget.

Budgetary Control: The control or management of a governmental enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

Capital: Any item with an expected life of more than two (2) years and a value of more than $1k, such as automobiles, trucks, furniture, buildings, land, etc.

Capital Budget: A plan of proposed capital outlays and the means of financing them for the current fiscal period.

Capital Improvements Program (CIP): A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government's long-term needs.

Capital Outlays: Non-recurring expenditures of an infrequent or unusual nature which may result in the acquisition/addition to the Town's fixed capital assets or infrastructure.

Carryover: An existing fund balance that is projected to be available for use in the Town's annual budgeted expenditures.

Cash Basis: A basis of accounting in which transactions are recognized only when cash is increased or decreased.

Centers for Disease Control and Prevention (CDC)

Chart of Accounts: The classification system used by a Town to organize the accounting for various funds.

Collective Bargaining Agreement (CBA): An employment agreement between the Town and PBC PBA that covers Officers, Sergeants and Dispatchers.

Commercial Paper: An unsecured promissory note that is issued for a specific amount, maturing on a specific day. Normally, the maximum maturity is 270 days, but the most common length is 30 days.

Communications Services Tax: A tax levied on the users of any telecommunications and cable service, which originate within the Town's geographical boundaries and terminate within the State.

Community Rating System (CRS): A voluntary incentive program that recognizes and encourages community floodplain management practices that exceed the minimum requirements of the National Flood Insurance Program (NFIP). More than 1,500 communities participate.

Contingency: A budgetary reserve set-aside for emergencies or unforeseen expenditures not otherwise budgeted.

Contractual Services: Services rendered to a government by private firms, individuals, or other governmental agencies. Examples include utilities, rent, maintenance agreements and professional consulting services.

Coronavirus Disease 2019 (COVID-19)

Cost Allocation: A method used to charge Internal Service Funds and Enterprise Funds for their share of central administration costs.

Current Assets: Assets that one can reasonably expect to convert into cash, sell or be consumed through operations within one (1) year.

Current Liabilities: Obligation whose liquidation is expected to require the use of existing resources classified as current assets or the creation of other current liabilities.

Debt Service: The cost of paying principal and interest in borrowed money according to a predetermined payment schedule.

Debt Service Requirements: The amounts of revenue that must be provided for a debt service fund so that all principal and interest payments can be made in full on schedule.

Defeasance: A provision that voids a bond when the borrower puts cash in escrow via a refunding bond issuance sufficient to service the borrower's debt. When a bond issue is defeased, the borrower sets aside cash to pay off the bonds, therefore the outstanding debt and cash offset each other on the balance sheet and are removed from the financial statements.

Deficit: An excess of liabilities and reserves of a fund over its assets.

Department: The basis organizational unit of government, which is functionally unique in its delivery of service.

Depreciation: (1) Expiration in service life of fixed assets, other than wasting assets, attributable to wear and tear through use and lapse of time, obsolescence, inadequacy, or other physical or functional cause. (2) The portion of the cost of a fixed asset charge as an expense during a particular period. Note: the cost of a fixed asset is prorated over the estimated service life of such asset and each period is charged with part of such cost so that ultimately the entire cost of the asset is charged off as an expense. In governmental accounting, depreciation may be recorded in funds where expenses, net income, and/or capital maintenance are measured.

Encumbrances: Obligations in the form of purchase orders, or salary commitments, which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when the actual liability is set up.

Enterprise Fund: A fund established to finance and account for operations (1) that are financed and operated in a manner similar to private business enterprises-which the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control accountability, or other purposes. Examples of enterprise funds are those for utilities, swimming pools and airports.

Entitlements: Payments to which local governmental units are entitled, pursuant to an allocation formula determined by the agency providing the monies, usually the state or the federal government.

Equivalent Residential Unit (ERU)

Expenditures: If the accounts are kept on the accrual basis, this term designates total charges incurred, whether paid or unpaid including expenses, provisions for retirement of debt not reported as a liability of the fund from which retired, and capital outlays. If they are kept on the cash basis, the term covers only actual disbursements for these purposes. Note: encumbrances are not considered expenditures.

Expenses: Charges incurred, whether paid or unpaid for operation, maintenance, interest, and other charges, which are presumed to benefit the current fiscal period. Note: legal provisions make it necessary to treat as expenses charges whose benefits extend over future periods. For example, purchase of materials and supplies which may be used over a period of more than one (1) year and payments for insurance which may be used over a period of more than one (1) year and payments for insurance which is to be in force for longer than one year frequently must be charged in their entirety to the appropriation of the year in which they are incurred and classified as expenses of that year even though their benefit extends also to other periods.

Fiscal Period: Any period at the end of which a governmental unit determines its financial condition and the results of its operations and closes its books. Note: It is usually a year, though not necessarily a calendar year.

Fiscal Policy: A government's policies with respect to revenues, spending and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year (FY): A 12-month period of time to which the annual budget applies and at the end of which entity determines its financial position and results of operations. The Town's fiscal year begins 10/01 and ends 09/30.

Fixed Assets: Land, buildings, machinery, furniture, or other equipment that have a useful life of more than one (1) year that cost more than $5k.

Florida Department of Transportation (FDOT)

Florida Power & Light Company (FPL)

Forecast: To estimate or calculate in advance; to serve as advance indication of.

Franchise Fee: Charges to service providers for exclusive/non-exclusive rights to operate within municipal boundaries. Examples include electric, gas, sanitation and towing.

Full-Time Equivalent Position (FTE): A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours/year.

Fund: An independent fiscal accounting entity with a self-balancing set of accounts recording case and/or other resources, together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Fund Accounts: All accounts necessary to set forth the financial operations and financial condition of a fund.

Fund Balance: The excess of a fund's assets over its liabilities and reserves. The Town follows GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* which requires that governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Town is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent.

The various classifications used in the Town's governmental fund financial statements can be found in the **INTRODUCTION** section of this document.

Generally Accepted Accounting Principles (GAAP): Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

General Fund: The fund that is available for any legal authorized purpose and which is therefore used to account for all revenues and all activities except those required to be accounted for in another fund. Note: The General Fund is used to finance the ordinary operations of a governmental unit.

Geographic Information System (GIS)

Goal: A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless; that is, it is not concerned with a specific achievement in a given period.

Government Finance Officers Association (GFOA)

Governmental Accounting Standards Board (GASB)

Grant: A contribution by one (1) governmental unit to another. The contribution is usually made to aid in the support of a specified function (e.g., education), but it is sometimes also for general purposes.

Grants Fund: The Grants Fund is used to account for all financial resources applicable to grants awarded to the Town except for ARPA grants.

Grants Fund – ARPA: The ARPA Fund is used to account for all financial resources applicable to American Rescue Plan Act (ARPA) grants awarded to the Town.

Heating, Ventilation and Air Conditioning (HVAC)

Homestead Exemption: Pursuant to the Florida State Constitution, up to $50k of assessed value of a home, which the owner occupies as principal residence, is exempt from the property tax.

Income: This term is used in accounting for governmental enterprises and represents the excess of the revenues earned over the expenses incurred in carrying on particular phases of an enterprise's activities. As indicated elsewhere, the excess of the total revenues over the total expenses of the utility for a particular accounting period is called "net income".

Infrastructure: Public domain fixed assets including roads, bridges, curbs, gutters, sidewalks, drainage systems, lighting systems and other items that have value only to the Town.

Infrastructure Surtax Fund: The fund is used to account for restricted funds designated by Florida Statutes for Infrastructure expenditures.

Insurance Fund: This fund is an internal service fund that is used to account for insurance premiums and deductibles which are funded by other Town funds on a cost reimbursement basis.

Interest Income: Revenue generated through the investment of fund balances.

Interfund Transfers: Administrative fees charged to other Town funds for the provision of administration and other Town services.

Intergovernmental Revenues: Revenues from other governments in the form of grants, entitlements, shared revenues or payments in lieu of taxes.

Internal Service Fund/Charges: The fund that accounts for charges to user departments for goods and services provided by another department on a break-even basis.

Inventory: A detailed list showing quantities, descriptions, and values of property; also units of measure and unit prices. Note: the term is often confined to consumable supplies but may also cover fixed assets.

Levy: (Verb) To impose taxes, special assessments or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments or service charges imposed by a government.

Liabilities: Debts or other legal obligations arising out of transactions in the past, which must be liquidated, renewed or refunded at some future date. This term does not include encumbrances.

Long-Term Debt: Debt with a maturity of more than one (1) year after the date of issuance.

Mill: A taxation unit equal to $1 of tax obligation for every $1k of assessed property value.

Millage: The total tax obligation per $1k of assessed property value.

Mission Statement: The statement that identifies the particular purpose and function of a department.

Modified Accrual Basis: The accrual basis of accounting adapted to the governmental fund type. It is a modified version of the full accrual basis of accounting that, in general, measures financial flow (tax and spend) of an organization, rather than capital accumulation (profit or loss).

Municipal Services Taxing Unit (MSTU): The MSTU for the Town's purpose is the taxing authority for PBC Fire/Rescue services. They are a separate entity and beginning in FY 2009, taxpayers will be assessed a separate charge for their services.

National Pollutant Discharge Elimination System (NPDES)

Net Budget: The legally adopted budget less all interfund transfers and interdepartmental charges.

Net Position: Excess of the Town's assets and deferred outflows over its liabilities.

Non-Ad Valorem Assessments: Charges that are not based on property value, but are levied for specific services on each parcel of property.

Non-Departmental: Activities, revenues and expenditures that are not assigned to a department.

Objective: Something to be accomplished in specific, well-defined, and measurable terms and that is achievable within a specific timeframe.

Operating Budget: A budget for general revenues and expenditures such as salaries, utilities and supplies.

Operating Costs: Outlays for such current period items as expendable supplies, contractual services and utilities.

Ordinance: A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the later requires less legal formality and has a lower legal status. Ordinarily, the statutes or charter will specify or imply those legislative actions that must be by ordinance and those which may be by resolution.

Palm Beach County (PBC)

Pay-As-You-Go Basis: A term used to describe a financial policy by which capital outlays are financed from current revenues rather than through borrowing.

Performance Budget: A budget wherein expenditures are based primarily upon measurable performance of activities and work programs.

Performance Measure: Data collected to determine how effective or efficient a program is in achieving its objectives.

Personnel Services: Also called Personal Services, are expenditures for salaries, wages and fringe benefits of a government's employees.

Police Education Fund: This fund is used to account for restricted funds designated by Florida Statutes for training and education of law enforcement personnel.

Property Tax: A tax levied on the assessed value of real property. This tax is also known as ad valorem tax.

Proprietary Fund: Enterprise and internal service funds that are similar to corporate funds, in that they are related to assets, liabilities, equities, revenues, expenses and transfers determined by business or quasi-business activities. Note: The Water and Sewer Fund is an example of this type of fund.

Purchase Order: A document which authorizes the delivery of specified merchandise or the rendering of certain services, establishes their costs, and creates a commitment on both the provider and receiver of the product or services.

Reserve: An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution: A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Revenue Bonds: Bonds whose principal and interest are payable exclusively from earnings of an enterprise fund. In addition to a pledge of revenues, such bonds sometimes contain a mortgage on the enterprise fund's property.

Revenues: (1) Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers. (2) Increases in propriety, fund type net total assets from other than expense refunds, capital contributions and residual equity transfers.

Roll-Back Rate: A reduction of prices or wages to a previous lower level by governmental action or direction.

Sales Tax: Tax imposed on the purchase of goods and services.

Service Level: Services or products which comprise actual or expected output of a given program. Focus is on results, not measures of workload.

Special Assessment: A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.

Special Revenue Fund: A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Stormwater and Flooding Improvement Fund: This fund is used to account for all revenues from the stormwater and flooding improvement assessments, grants and other funding sources and expenditures from which expenditures relating to the stormwater and flooding improvements shall be paid from.

Surplus: An excess of the assets of a fund over its liabilities and reserved equity.

Taxable Value: The assessed value of property minus the homestead exemption and any other exemptions which may be applicable.

Taxes: Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments.

Tax Rate: The amount of tax stated in terms of a unit of the tax base; for example, 25 mills per dollar of assessed valuation of taxable property.

Tax Rate Limit: The maximum rate at which a government may levy a tax. The limit may apply to taxes raised for a particular purpose, or to taxes imposed for all purposes, and may apply to a single government, to a class of governments or to all governments operating in a particular area. Overall tax rate limits usually restrict levies for all purposes and of all governments, state and local, having jurisdiction in a given area.

Tax Roll: The official list showing the amount of taxes levied against each taxpayer or property. Frequently, the tax roll and the assessment roll are combined, but even in these cases the two can be distinguished.

Tipping Fees: A charge established by the Solid Waste Authority on each ton of garbage and trash disposed of in the PBC landfill.

Trust and Agency Funds: These funds are used to account for assets held by the Town in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

Truth in Millage (TRIM): The Florida Truth in Millage Act ("TRIM") serves to formalize the property tax levying process by requiring a specific method of tax rate calculation form of notice, public hearing requirements and advertisement specifications prior to the adoption of a budget tax rate.

The effect of TRIM is to inform taxpayers that their property taxes are changing (up or down), the cause (a change in the assessed value of their property and/or an increase in the proposed spending level) and how the proposed new tax rate compares to the rate that would generate the same property tax dollars as the current year (the "rolled-back" rate).

Unrestricted Fund Balance: This refers to the funds remaining from the prior year, which are available for appropriation and expenditure in the current year.

User Charge: The payment of a fee for direct receipt of a public service by the party who benefits from the service.

Unencumbered: The portion of an allotment not yet expended or encumbered.

Useful Life: The period of time that a fixed asset is expected to operate. This can refer to a budgeted period of time for an equipment class or the actual amount of time for a particular item.

User Charges or Fees: The payment of a fee for direct receipt of public service by the party benefiting from the service.

Utility Service Tax: Taxes levied on consumer consumption of utility services provided in the Town. The tax is levied as a percentage of gross receipts

Water and Sewer Fund: – A fund used to account for the provision of water and sewer services to residents of the service area. All activities to provide such services are accounted for in this fund, including administration, generation, transmission, distribution, collection, pumping, treatment, disposal and customer service.

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APPENDIX B

ADOPTED BUDGET RESOLUTIONS

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RESOLUTION NO. R-06-2026

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LANTANA, FLORIDA, ADOPTING THE FINAL MILLAGE RATE FOR THE TOWN OF LANTANA FOR THE FISCAL YEAR COMMENCING ON OCTOBER 1, 2026 AND ENDING ON SEPTEMBER 30, 2027; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the Town Council of the Town of Lantana has determined the sum of **$31,972,610** will be required to operate the Town during the next fiscal year; and

WHEREAS, the Real Estate and Personal Property Tax Roll for the current calendar year as accepted evidence a total nonexempt valuation of **$2,208,772,006**; and

WHEREAS, the property tax rate of 3.75 mills is anticipated to generate $7,868,850 of ad valorem revenue; and

WHEREAS, the Town of Lantana has the power to levy ad valorem taxes against real property and tangible personal property in accordance with state law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LANTANA, FLORIDA, THAT:

<u>Section 1</u>: The Town Council of the Town of Lantana does hereby adopt its final millage rate of 3.75 mills to be levied for the general fund upon all real and tangible personal property located with the boundaries of the above-named taxing authority.

<u>Section 2</u>: The final levy of 3.75 mills represents an 6.16% increase above the rolled-back rate of 3.5324.

<u>Section 3</u>: This final millage rate of 3.75 is levied to fund expenses for the fiscal year commencing October 1, 2026 and ending September 30, 2027.

<u>Section 4:</u> This Resolution shall take effect immediately upon adoption by the Town Council.

PASSED AND ADOPTED THIS 17th day of September, 2026.

TOWN OF LANTANA

____
Mayor Karen Lythgoe

ATTEST: (SEAL)

____
Maria Rios, Town Clerk

Approved as to form and legal sufficiency.

____
R. Max Lohman, Town Attorney

RESOLUTION NO. R-07-2026

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LANTANA, FLORIDA, ADOPTING ITS FINAL BUDGET FOR FISCAL YEAR 2026/27; PROVIDING THAT THE BUDGET HEREBY ADOPTED MAY BE ADJUSTED OR MODIFIED BY SUBSEQUENT RESOLUTION OF THE TOWN COUNCIL, OR OTHERWISE UNDER CERTAIN CIRCUMSTANCES; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the Town of Lantana has established its fiscal year to begin on October 1st of each year and end on September 30th of the following year; and

WHEREAS, Section 166.241(2), *Florida Statutes*, requires each municipality to adopt a budget each fiscal year by ordinance or resolution, unless otherwise specified in the respective municipality's Charter; and

WHEREAS, the Charter of the Town of Lantana states that the method of adoption shall be established by ordinance; and

WHEREAS, Ordinance O-08-2007 provides that the budget may be adopted by either ordinance or resolution; and

WHEREAS, the Town Council desires to adopt its budget by resolution; and

WHEREAS, the Town of Lantana has held the required budget hearings in accordance with Chapter 200, *Florida Statutes*; and

WHEREAS, having considered the estimates of revenues and expenses, it is the will and desire of the Town Council that the final budget be approved and adopted as set forth herein.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LANTANA, FLORIDA, THAT:

Section 1: The Town Council of the Town of Lantana, Florida, hereby adopts its budget for fiscal year 2026/27; which budget is attached hereto as Exhibit "A" and made a part hereof as if fully set forth herein.

Section 2: Appropriations within a fund may be increased or decreased by a motion of the Town Council recorded in the minutes provided that the total of the appropriations of the fund is not changed. Appropriations within a department may be increased or decreased by the Town Manager, or designee, provided that the total of the appropriations of the department is not changed. The Town Manager, or designee, may also authorize personnel-related changes within a department, including but not limited to, reclassifying and adjusting salaries for full-time equivalent (FTE) positions, provided that the total of the appropriations and the department's number of FTEs is not changed and does not conflict with the Town's personnel policies.

Section 3: All outstanding encumbrances for Non-Capital and Capital expenditures on September 30, 2026 may lapse at that time, and all unexpended Non-Capital and Capital Expenditure encumbrances may be added to the corresponding approved FY 2026/27 available budget balances and be simultaneously reappropriated for expenditures, as previously approved in the 2025/26 fiscal year.

Section 4: Amendments other than those delineated in Section 2 and Section 3 above must be adopted by resolution.

Section 5: When the Town of Lantana receives monies from any source, be it private or governmental, by grant, gift, or otherwise, to which there is attached as a condition of acceptance, any limitation regarding the use or expenditure of the monies received, the funds so received need not be shown in the Annual Budget nor shall said budget be subject to amendment or expenditure as a result of the receipt of said monies, but said monies shall only be disbursed and applied toward the purposes for which the said funds were received. To ensure the integrity of the Operating Budget, and the integrity of the monies received by the Town under grants or gifts, all monies received as contemplated above may, upon receipt, be segregated and accounted for, and where appropriate, placed into separate and individual Governmental Fund accounts from which any money drawn may be disbursed and applied within the limitations placed upon the gift or grant.

Section 6: The Finance Director shall provide a copy of this resolution to the Palm Beach County Property Appraiser, to the Palm Beach County Tax Collector, and to the State of Florida, Department of Revenue within three (3) days after its adoption.

Section 7: The Finance Director shall, within thirty (30) days of the effective date of this resolution, certify to the State of Florida, Department of Revenue that the Town has complied with all statutory requirements in adopting the millage rate and budget. The Finance Director shall transmit to the Department a copy of this resolution, a copy of the certification of value showing the rolled back rate and proposed millage rates as provided to the Property Appraiser and a certified copy of the published advertisement of the final budget public hearing.

Section 8: If any section, paragraph, sentence, clause, phrase, or word of this Resolution is for any reason held by a court of competent jurisdiction to be unconstitutional, inoperative or void, such holding shall not affect the remainder of the Resolution.

Section 9: This resolution shall take effect immediately upon adoption by the Town Council.

Section 10: In accordance with Florida Statute 166.241(3), the Finance Director posted the tentative budget on the Town's website at least five (5) days prior to the budget hearing and is to remain for at least forty-five (45) days, and is hereby directed to place a copy of the FY 2026/27 adopted budget on the Town's website within thirty (30) days after adoption and shall remain for at least five (5) years.

PASSED AND ADOPTED THIS 17th day of September, 2026.

TOWN OF LANTANA

____
Mayor Karen Lythgoe

ATTEST: (SEAL)

____
Maria Rios, Town Clerk

Approved as to form and legal sufficiency.

____
R. Max Lohman, Town Attorney

Town of Lantana
500 Greynolds Circle
Lantana, FL 33462-4544
www.lantana.org

TOWN OF LANTANA

Agenda Item Summary

AGENDA ITEM No.: 3d

PREPARED BY: Stephen Kaplan, Finance Director

REVIEWED BY: Brian K. Raducci, ICMA-CM, Town Manager

MEETING DATE: September 8, 2026

AGENDA ITEM: Announcement of final public budget hearing date: September 17, 2026, at 5:30 p.m.

ISSUE/BACKGROUND:

N/A

ATTACHMENT(S):

SAMPLE MOTION:

N/A