CITY OF LINCOLN
FISCAL & INVESTMENTS OVERSIGHT COMMITTEE
April 15, 2026

AS A COURTESY, PLEASE TURN OFF ALL CELL PHONES & ELECTRONIC DEVICES DURING THE MEETING

BOARD / COMMISSION / COMMITTEE

3:00 PM

Nita Wracker, Assistant City Manager

Greg Kevin, City Treasurer
Ron Dolinsek, Member
Lisa Jackson, Member
Clark Osterhout, Member
George Sittner, Member
Mary Wilshire, Member

CITY HALL
First Floor Community Meeting Room
600 Sixth Street
Lincoln, CA 95648

or attend via

ZOOM
register by using this link:
https://us06web.zoom.us/webinar/register/WN_pkpHLir0Q7SIBA5kBe82bQ
or participate by calling US: +1 (669) 900-6833
ID: 813 1082 8620
and use *9 to raise your hand to speak

1. CALL TO ORDER

2. ROLL CALL

3. PLEDGE OF ALLEGIANCE

4. CITIZENS ADDRESSING THE COMMITTEE (Within the subject matter jurisdiction of the Board / Commission / Committee)

5. STAFF UPDATES

6. NEW AND CONTINUING BUSINESS

6.A PFM Quarterly Presentation - a presentation of the status of investments and overall marking analysis. (Michael Kronbetter, Consultant)

6.B Receive and File the City of Lincoln Quarterly Treasurer's Report. (Nita Wracker)

6.C Fund Balance Analysis Update. (Nita Wracker)

6.D Sales Tax Presentation. (Sean Scully)

7. NEXT REGULARLY SCHEDULED MEETING - July 15, 2026 at 3:00 p.m.

8. ADJOURNMENT

NOTE: *Materials related to an item on this Agenda submitted to the Council/Redevelopment Successor Agency after distribution of the agenda packet are available for public inspection in the City Clerk's office at 600 Sixth Street, Lincoln, CA during normal business hours. Such documents are also available on the City of Lincoln's website at https://www.lincolnca.gov/ subject to staff's availability to post the documents before the meeting.*

In compliance with the American with Disabilities Act, the City will provide special assistance for disabled members of the public. The meeting room is wheelchair accessible and disabled parking is available. If you have a disability and need a disability-related modification or accommodation to participate in the meeting, please contact the City Clerk's Office at (916) 434-2490. As a courtesy, please make every effort to inform the Clerk of your needs at least 24 hours prior to the meeting so the City may make reasonable arrangements to ensure accessibility to this meeting.

Pursuant to applicable laws and regulations, including without limitation, California Government Code Section 65009 and/or California Public Resources Code Section 21177, if you wish to challenge in court any of the above decisions (including any action regarding planning, zoning and/or environmental decisions), you may be limited to raising only those issues you or someone else raised at the public hearing(s) described in this notice/agenda, or in written correspondence delivered to the City at, or prior to, the public hearing.

Levine Act Provisions -- The Levine Act requires a party (or the party's agent(s)) to a proceeding before the City of Lincoln that involves any action or consideration to their contract, license, permit, or other entitlement for use, to disclose any campaign contribution made to City elected or appointed officer totaling more than $500 within the 12 months before the City decision. This includes contributions to Councilmembers, Planning Commissioners and members of other City boards and commissions.

STAFF REPORT

Item Number 6.A

SUBJECT: PFM Quarterly Presentation - a presentation of the status of investments and overall marking analysis. (Michael Kronbetter, Consultant)

SUBMITTED BY: Nita Wracker

DEPARTMENT: Finance

DATE: April 15, 2026

ATTACHMENTS:
Quarterly Investment Report - CITY OF LINCOLN - 20260331.pdf

pfm asset management

CITY OF LINCOLN

Investment Performance Review
For the Quarter Ended March 31, 2026

Client Management Team

Monique Spyke, Managing Director
Michael Kronbetter, Relationship Manager
Meredith LaBuda Sullivan, Senior Portfolio Manager

PFM Asset Management
A division of U.S. Bancorp Asset Management, Inc

1 California Street Ste. 1000
San Francisco, CA 94111-5411
415-393-7270

213 Market Street
Harrisburg, PA 17101-2141
717-232-2723

NOT FDIC INSURED : NO BANK GUARANTEE : MAY LOSE VALUE

For Institutional Investor or Investment Professional Use Only - This material is not for inspection by, distribution to, or quotation to the general public

Agenda

- Market Update
- Portfolio Review

Market Update

Current Market Themes



- Geopolitics has overtaken U.S. macro fundamentals as the market's primary focus
  - Conflict in Iran has increased near-term inflation risks due to higher commodity prices
  - Unemployment rate remains stable with net new job creation near zero
  - Consumer spending and business investment continue to support growth, though momentum is slowing



- The Federal Reserve paused during both meetings in Q1, keeping rates at 3.50-3.75%
  - The median "dot plot" projection continues to show one 25 basis point cut in 2026, though individual projections showed less easing
  - Fed Chair Powell acknowledged the path forward is complicated by geopolitical uncertainty, making it more difficult for the Fed to balance its dual mandate

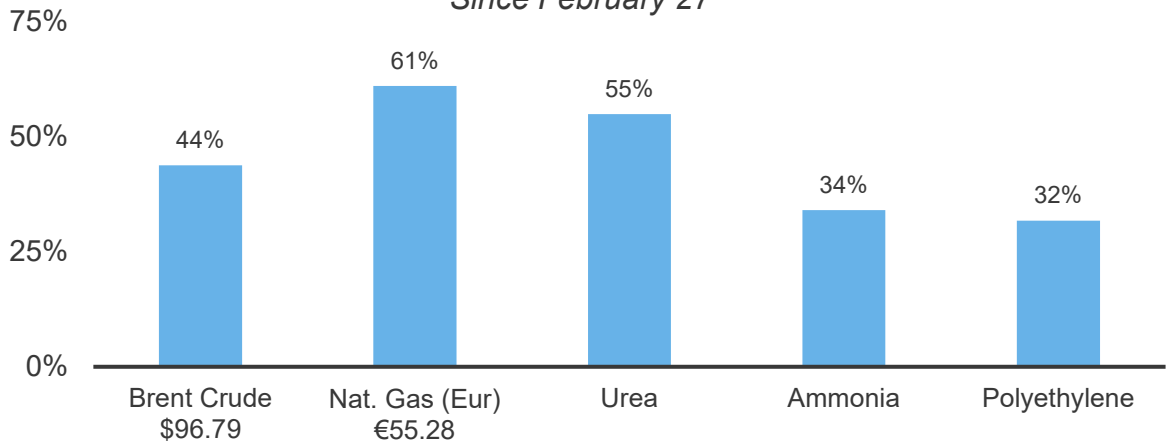


- Rising front-end yields unwound the inversion in the Treasury curve
  - Rate cut expectations were pushed further out, lifting front-end yields
  - Escalating Middle East conflict drove a spike in volatility
  - Credit spreads widened from historically tight levels amid heavy supply and geopolitical pressure

Source: Details on market themes and economic indicators provided throughout the body of the presentation. Bloomberg Finance L.P., as of December 31, 2025.

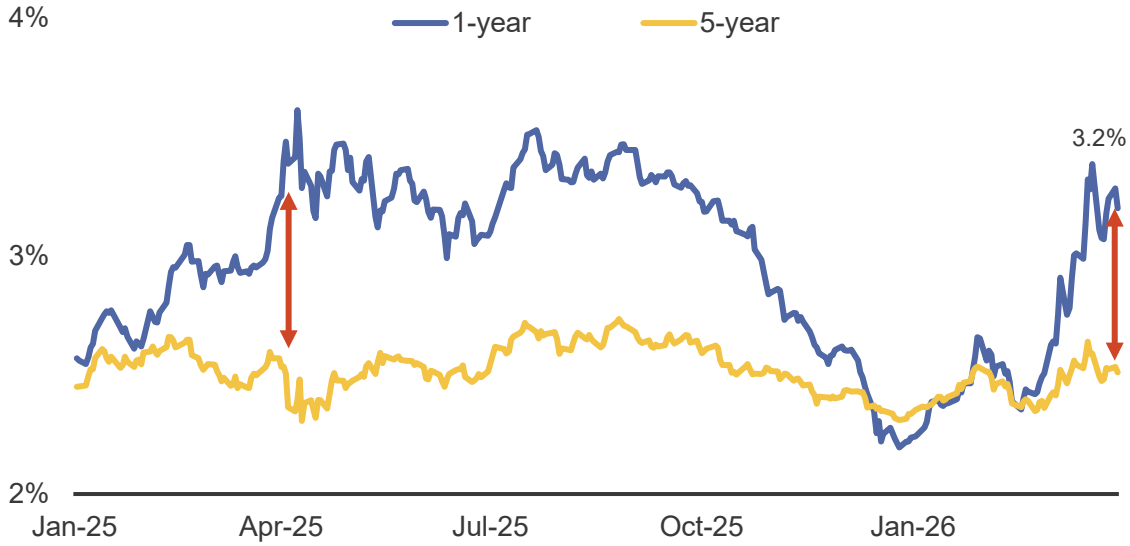
- **Closure of the Straight of Hormuz creates a supply shock**
  - Higher oil prices pressure agricultural and industrial inputs
  - Duration of price shock more important than magnitude

Price Change of Energy Commodities*
Since February 27



- **Federal Reserve likely to remain on hold as it assesses evolving risks**
  - Headline inflation expected to rise though uncertainty remains regarding passthrough to core inflation and labor markets
  - Fed to look through supply-side energy shock if inflation expectations remain anchored

Forward Inflation Expectations
January 1, 2025 to March 31, 2026

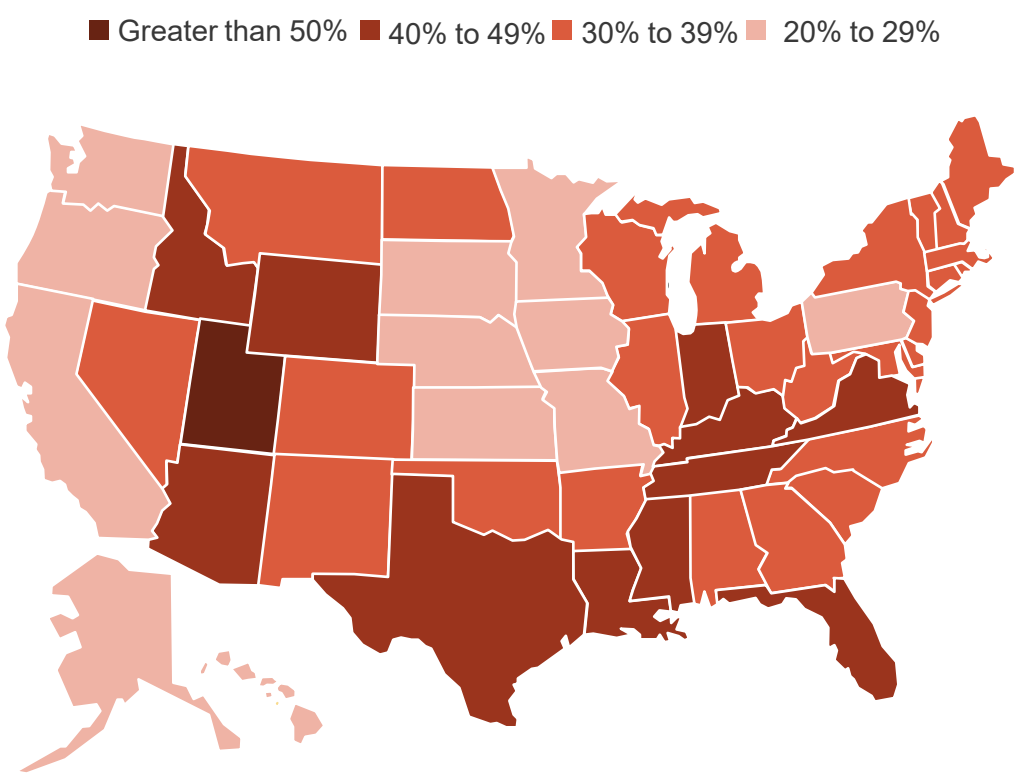


**Brent Crude are quoted in dollars per barrel based on the front-month futures contract. Natural gas prices are quoted in euros per megawatt-hour. Ammonia, and urea prices are based on the front-month exchange-traded futures contract. Polyethylene is price are based on the active exchange-traded futures contract.*

Source: Bloomberg Finance L.P., as of March 31, 2026. Market implied inflation expectations shown using 1-year and 5-year inflation swaps.

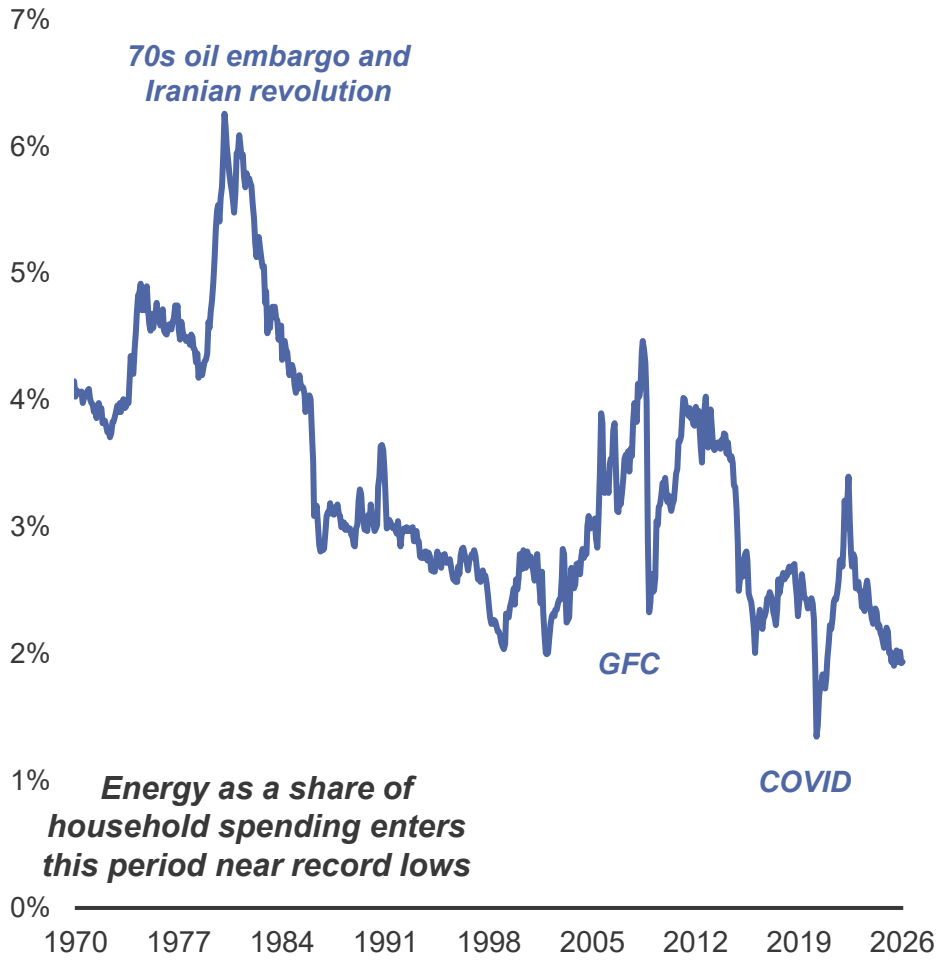
Gasoline Prices Surge Across the Country

% Change in Gas Prices
2/28 – 3/31



National Average Price of Gasoline
$4.02

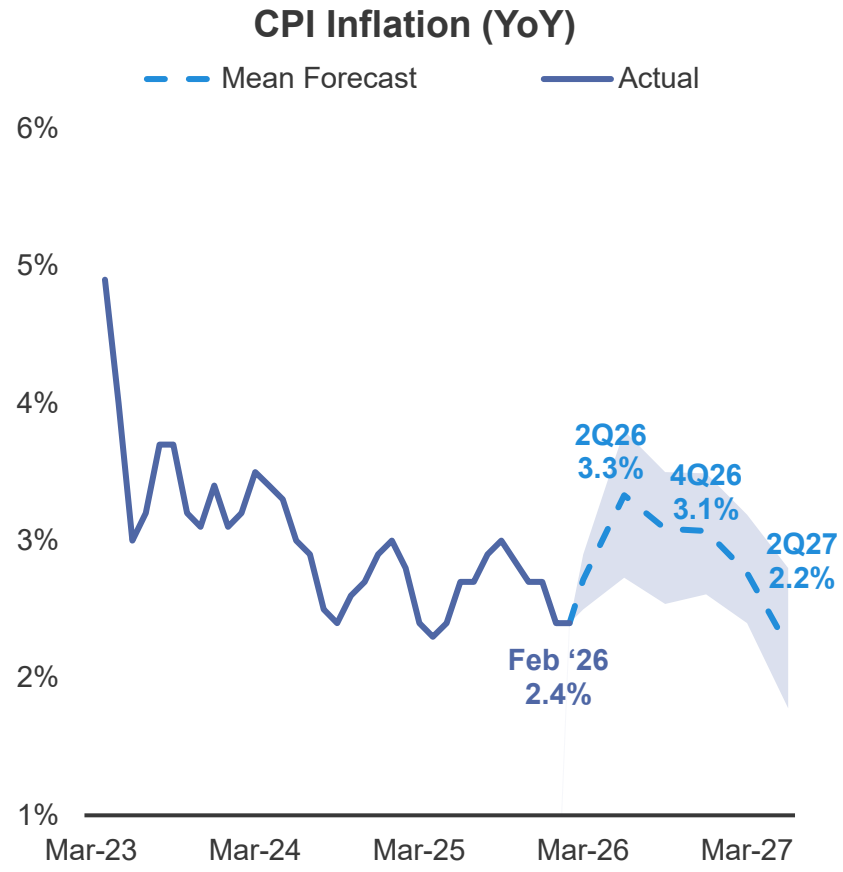
Energy Spending as a Percentage of Household Spending

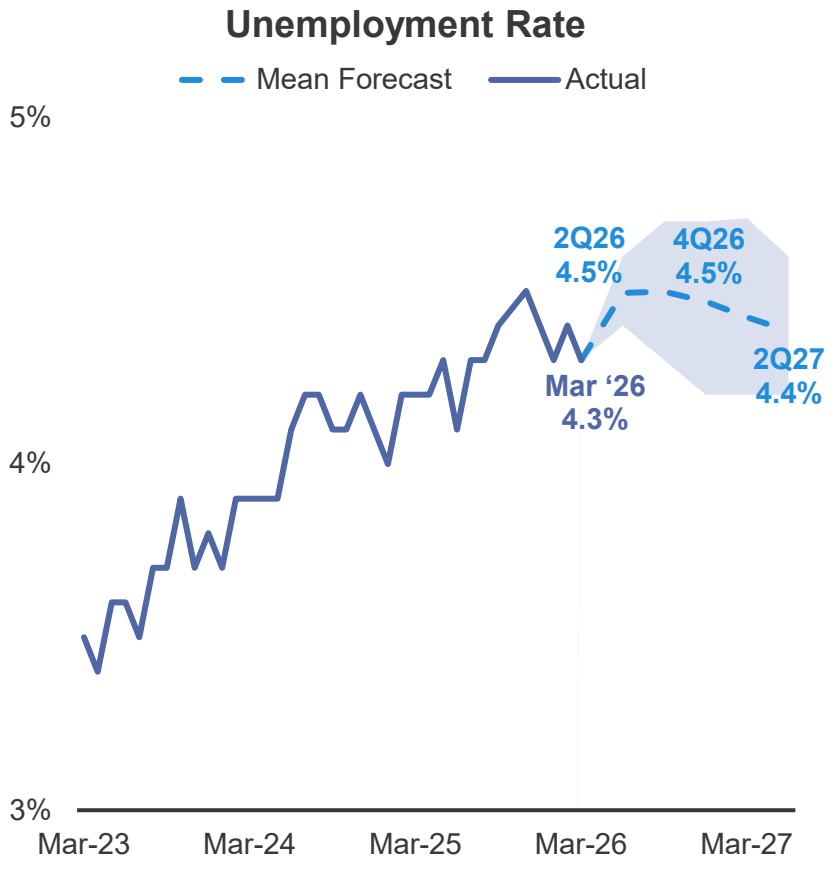


Source: Bloomberg Finance L.P., Bureau of Economic Analysis, and gasprices.aaa.com. BEA data as of February 2026 and gasoline data as of 3/31/2026.

Macro Data Takes a Back Seat

Fed Chair Powell: "What we have is some tension between the goals, and we're trying to manage our way through it."



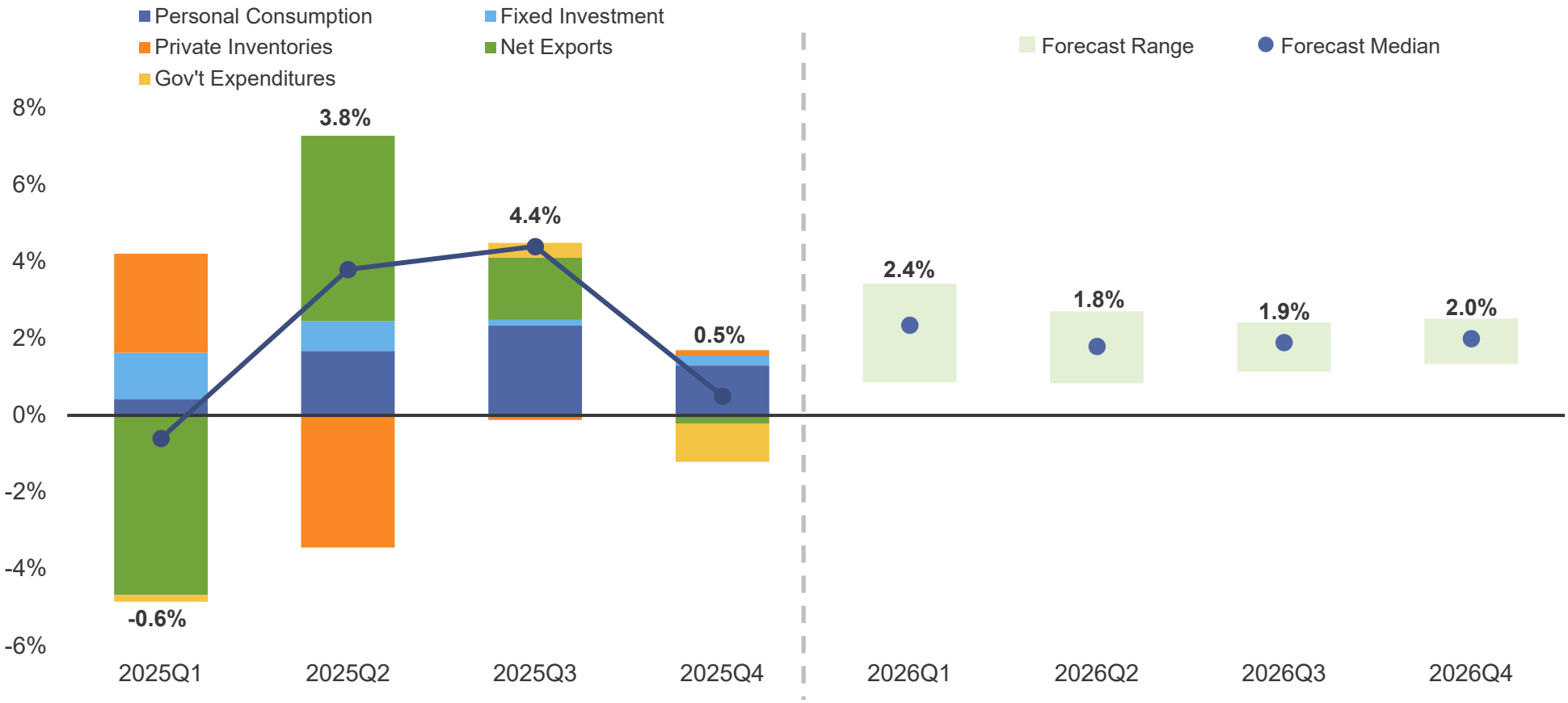


Source: FOMC Chair Jerome Powell Press Conference, March 18, 2026. Bureau of Labor Statistics and Bloomberg Finance L.P. CPI Inflation as of February 2026 and Unemployment Rate as of March 2026. Survey responses after March 27, 2026, included in mean and forecast range for CPI Inflation and Unemployment Rate. Shading represents the central 80% of the forecasts.

U.S. Growth Forecasts Remain Steady

Fed Chair Powell: "[I]f we have a long period of much higher gas prices, that is going to weigh on consumption… Meanwhile, the economy is solid… It's just we don't know what the effects of this will be."

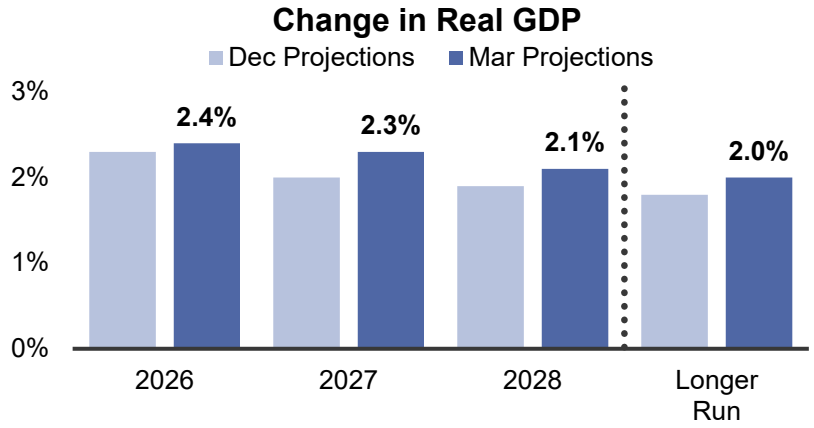
U.S. Real GDP Contributors and Detractors

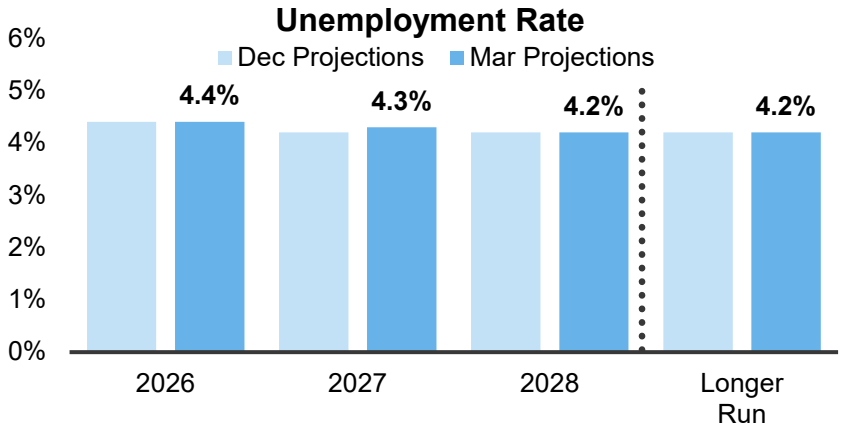


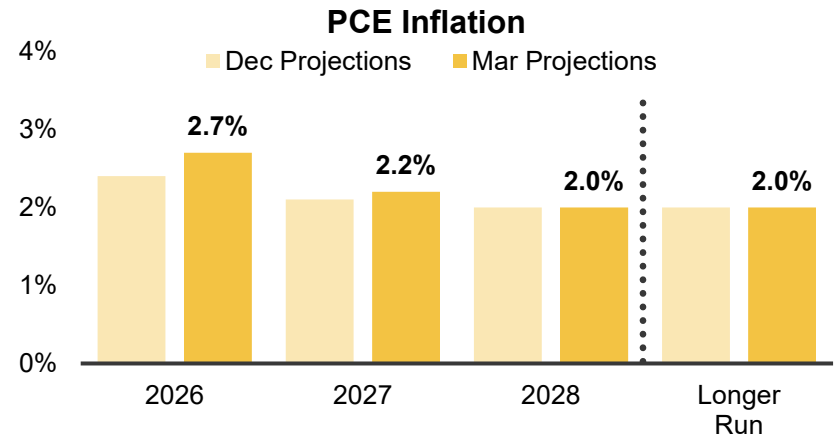
Source: FOMC Chair Jerome Powell Press Conference, March 18, 2026. Bloomberg Finance L.P. and Bureau of Economic Analysis, as of December 2025 (left). Survey responses after March 27, 2026, included in Median and forecast range. Shading represents the central 80% of the forecasts (right).

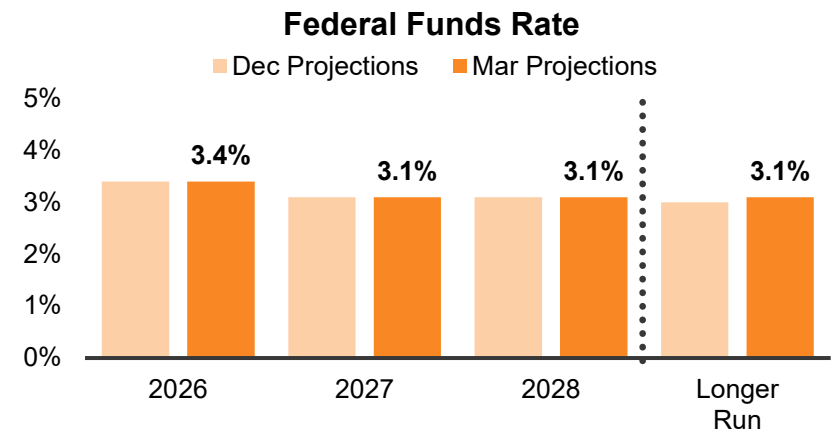
Fed's Updated Summary of Economic Projections

Fed Chair Powell: "The economic effect could be bigger, they could be smaller … We just don't know. People are writing down what seems to make sense to them but have no conviction."







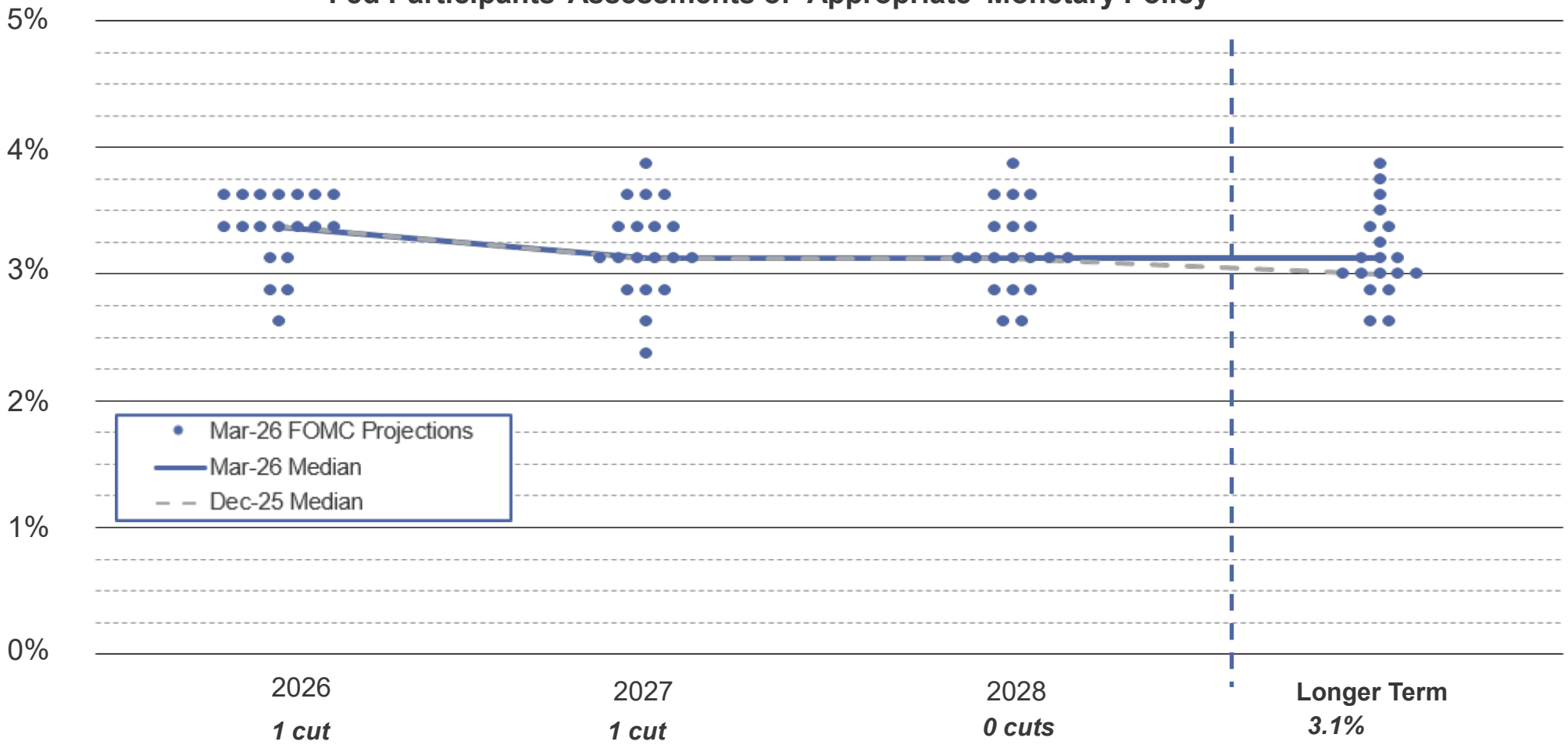


Source: FOMC Chair Jerome Powell Press Conference, March 18, 2026. Federal Reserve, latest median economic projections, as of March 2026.

The Latest Fed "Dot Plot"

Fed Chair Powell: "We feel like the framework calls to balance the risks. We feel where we are now is on the higher borderline of restrictive versus not restrictive, we feel like that is the right place to be."

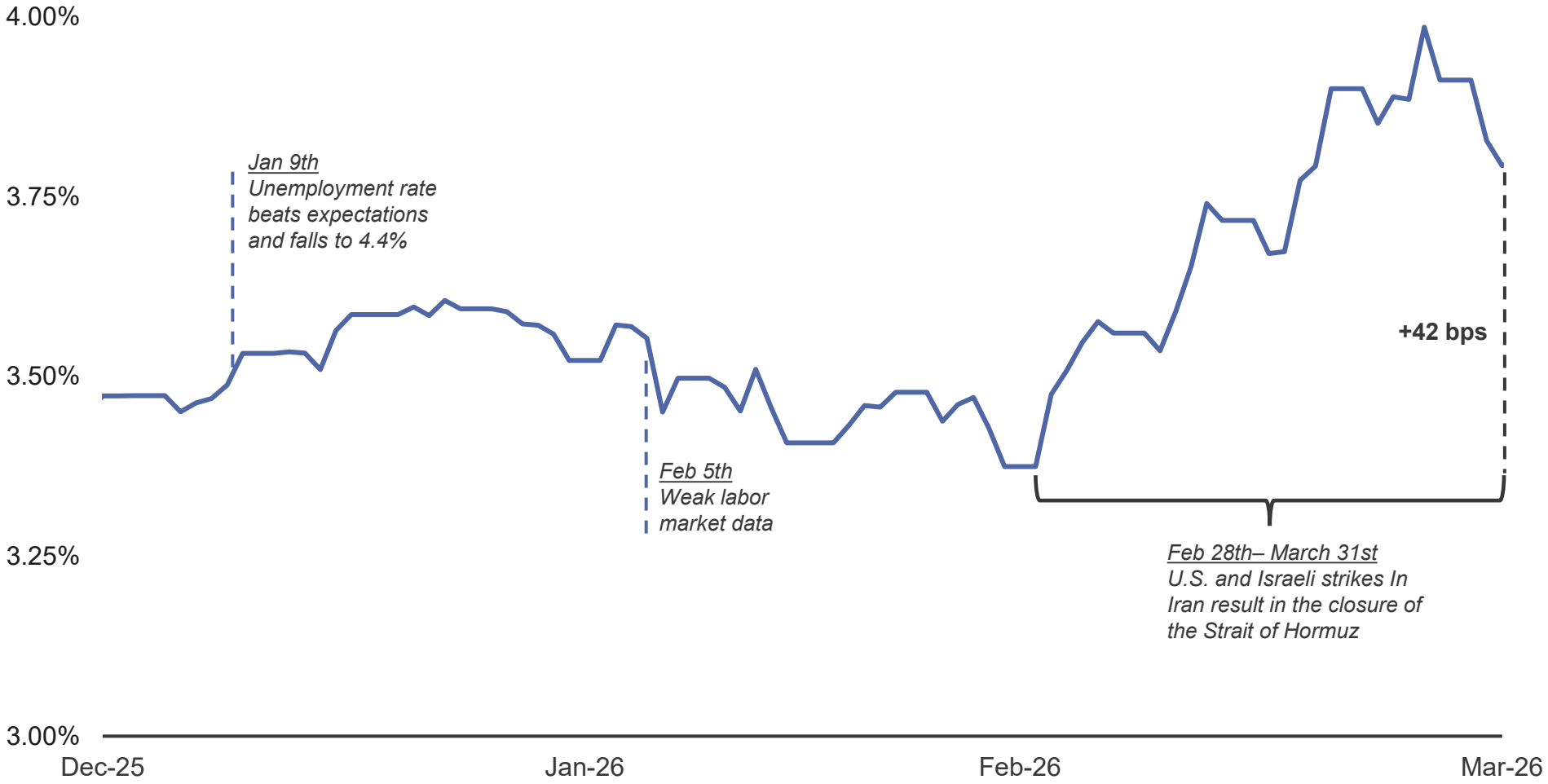
Fed Participants' Assessments of 'Appropriate' Monetary Policy



Source: FOMC Chair Jerome Powell Press Conference, March 18, 2026. Federal Reserve; Bloomberg Finance L.P. Individual dots represent each Fed members' judgement of the midpoint of the appropriate target range for the federal funds rate at each year-end. As of March 2026.

Treasury Yields Reach 8-Month High

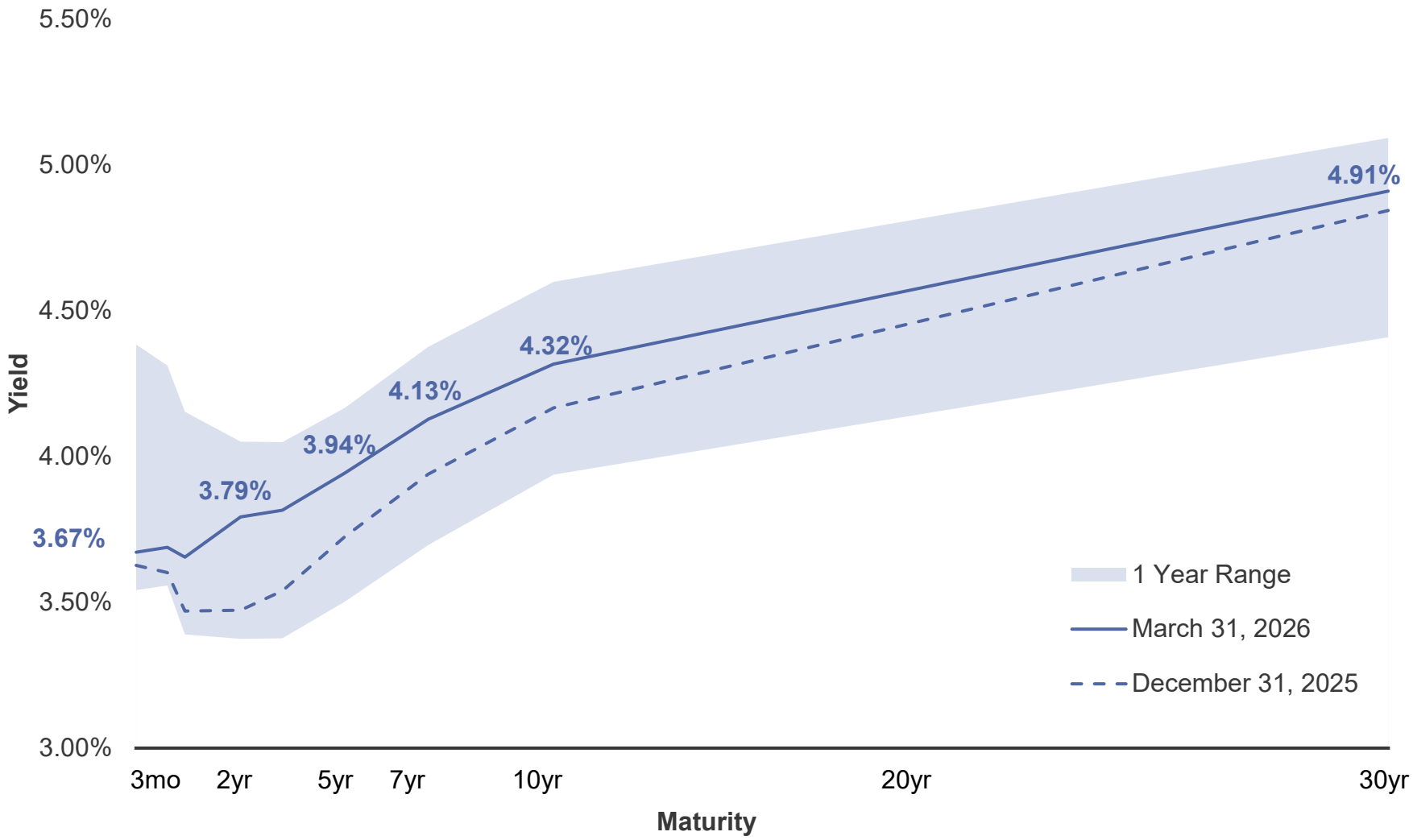
2-Year U.S. Treasury Yield
December 31, 2025 – March 31, 2026



Source: Bloomberg Finance L.P., as of March 31, 2026.

Treasury Yields Rise Across the Curve

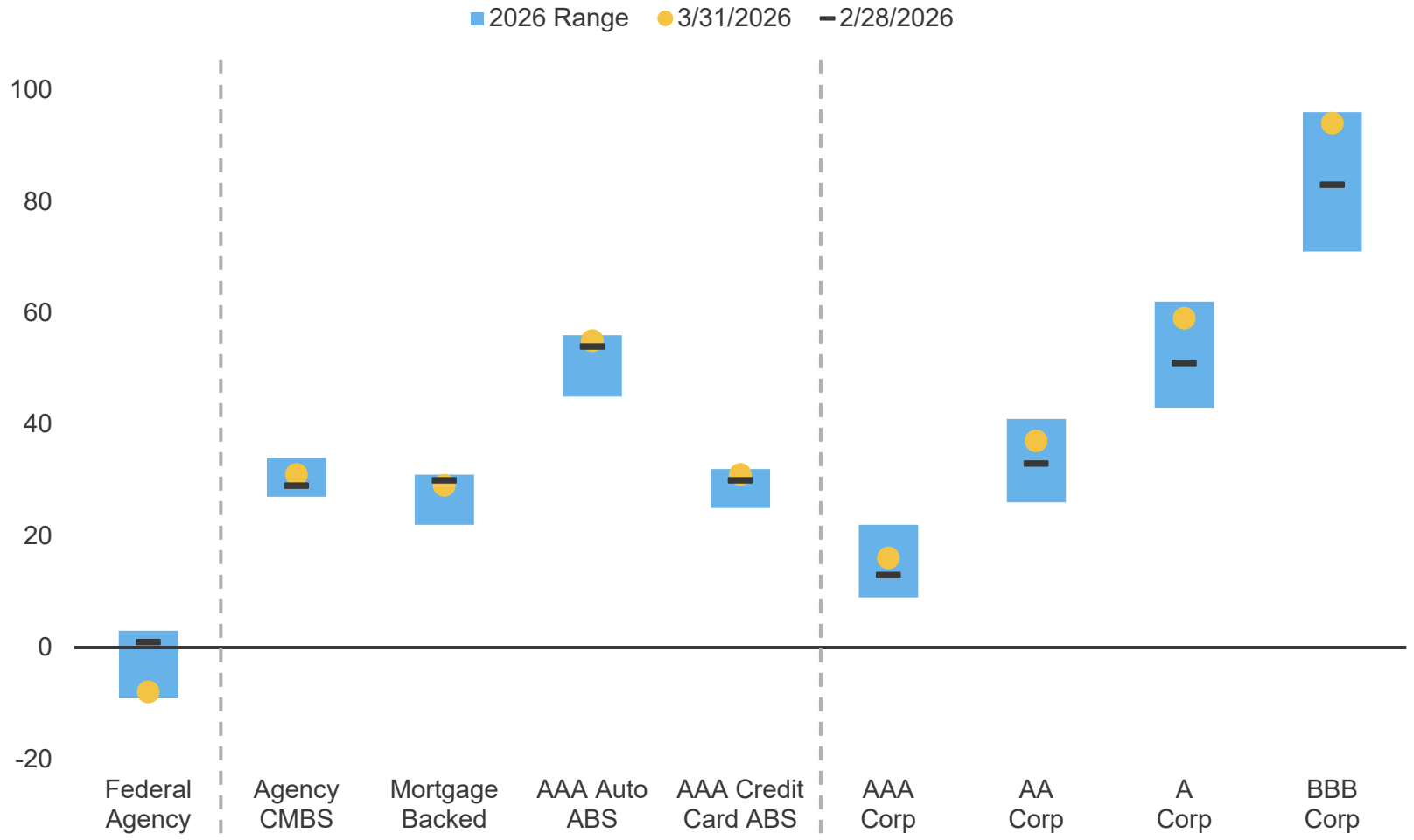
U.S. Treasury Yield Curve



Source: Bloomberg Finance L.P., as of March 31, 2026.

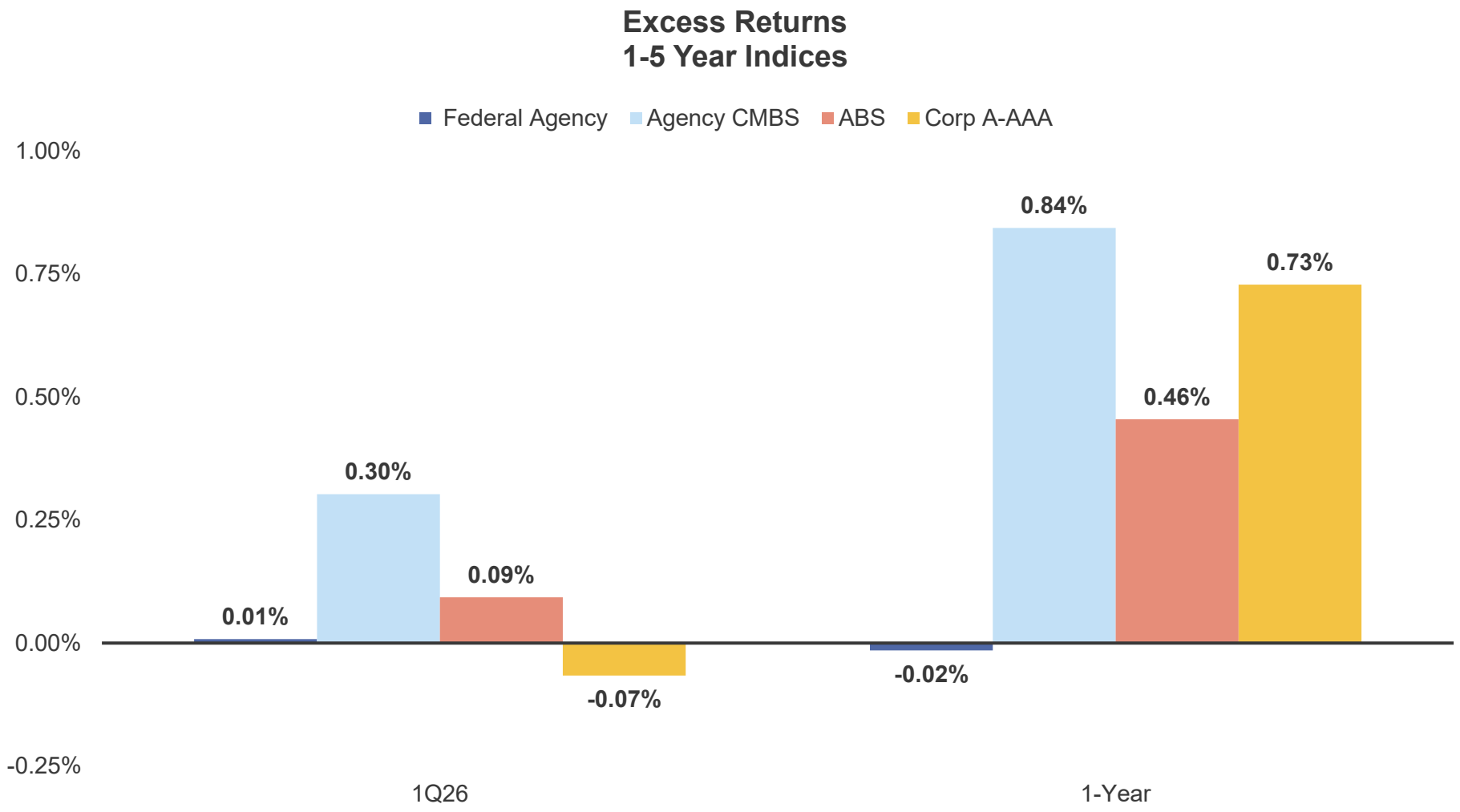
Sector Yield Spreads

1-5 Year Yield Spreads



Source: ICE BofA 1-5 year Indices via Bloomberg Finance L.P. as of March 31, 2026. Spreads on ABS and MBS are option-adjusted spreads based on weighted average life; spreads on agencies are relative to comparable maturity Treasuries.
CMBS is Commercial Mortgage-Backed Securities and represented by the ICE BofA Agency CMBS Index.

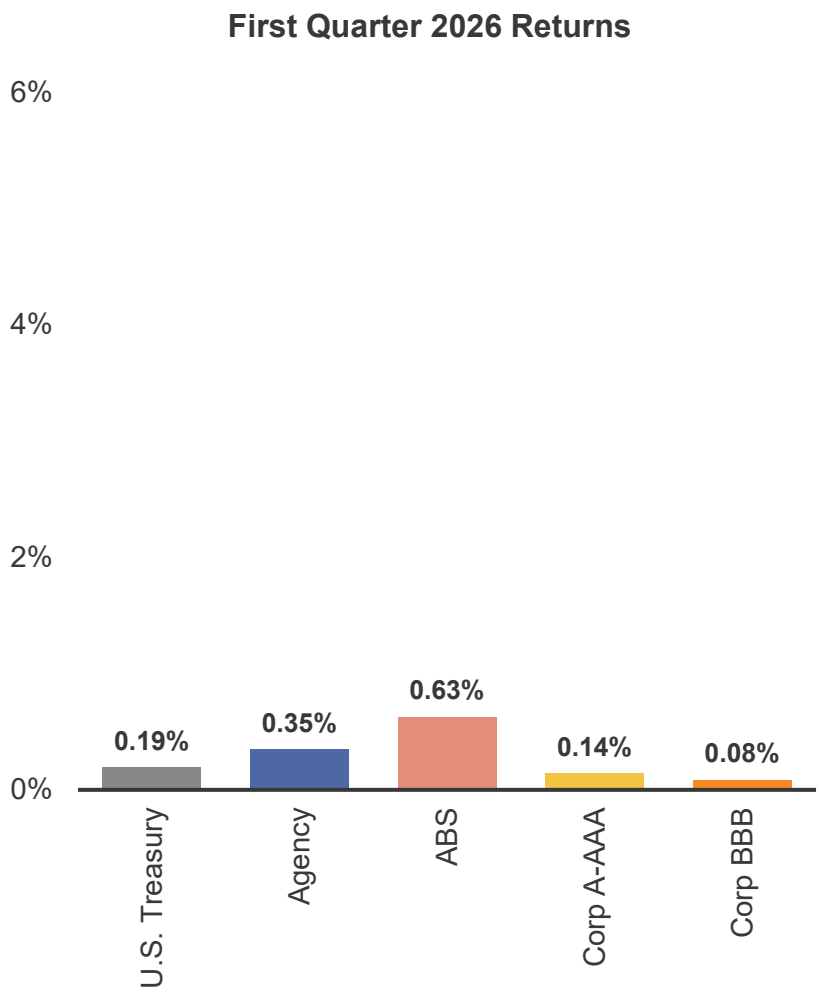
Fixed-Income Index Excess Returns

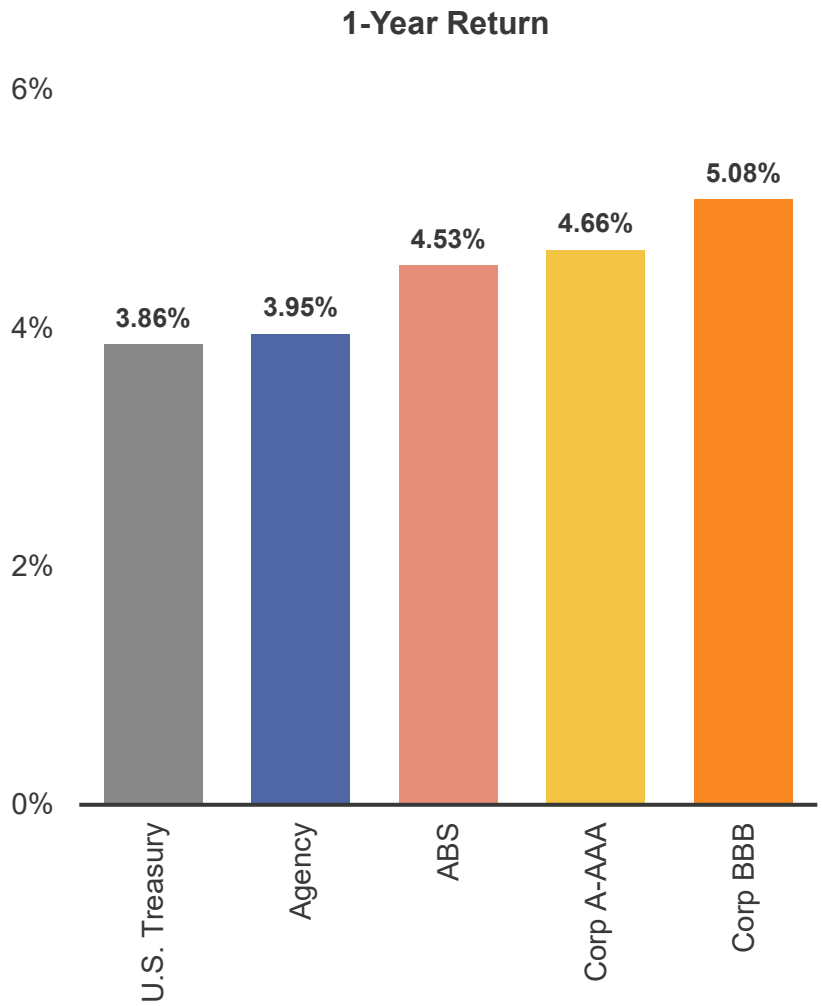


Source: ICE BofA Indices. ABS indices are 0-5 year, based on weighted average life. Agency CMBS represented by ICE BofA CMBY Index. As of March 31, 2026.

Fixed-Income Index Total Returns in 1Q 2026

1-5 Year Indices





Source: ICE BofA Indices. ABS indices are 0-5 year, based on weighted average life. As of March 31, 2026.

Treasury Yields Remain Above Historical Averages



Source: Bloomberg Finance L.P., as of March 31, 2026.

Government Sector Strategy

AGENCY BULLETS



Reduce allocations

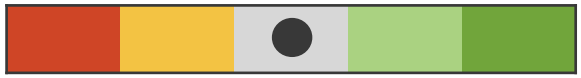
Summary:

- Spreads remain rich, especially in the 1–7 year area, trading near or through Treasuries
- Limited issuance outside of 12 months continues to keep spreads narrow

Outlook:

- Spreads expected to remain tight unless issuance increases
- Opportunistically sell for rebalancing or swaps into new issue across sectors
- Continue monitoring ongoing privatization efforts of Fannie Mae and Freddie Mac

CALLABLE AGENCIES



Reduce allocations

Summary:

- Front-end spreads have widened over the month on increased market volatility
- Activity remains elevated versus 1H25 as redemptions drive more issuance
- Valuations remain rich across the front end

Outlook:

- Evaluate callables cautiously with a preference for longer lockouts
- Spread widening has improved valuations but caution remains as most inventory is still at negative OAS

SUPRANATIONALS



Reduce allocations

Summary:

- Spreads remain near historic lows and continues to tighten as issuance slows
- Flat spread curve favors shorter maturities inside 2.5 years
- The sector offers on average 5 to 10 bps of value over Agencies

Outlook:

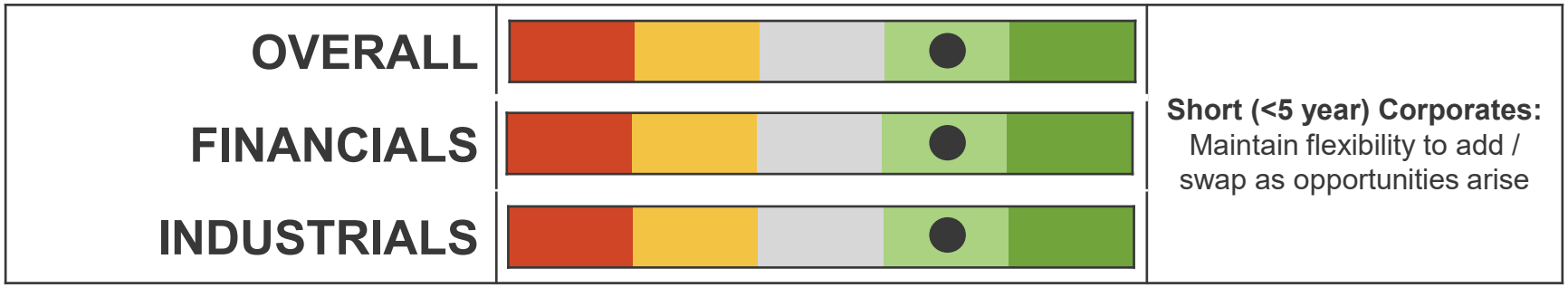
- New issue opportunities remain historically low and increased volatility could keep issuance muted
- Continue evaluating new issues
- Opportunistically sell for rebalancing or sector rotation

● **Current outlook**

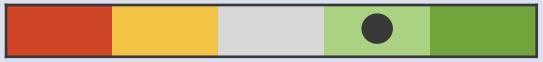


Statements and opinions were developed based on our independent research with information obtained from Bloomberg. The views expressed within this material constitute the perspective and judgment of PFM Asset Management at the time of distribution (3/31/2026) and are subject to change. Information is obtained from sources generally believed to be reliable and available to the public; however, PFM Asset Management cannot guarantee its accuracy, completeness, or suitability.

Corporate Sector Strategy

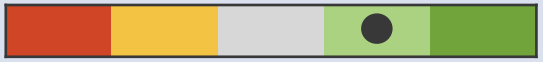


Fundamentals:



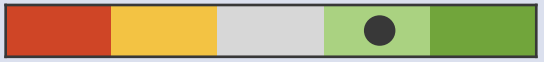
- Corporate balance sheets remain strong and default risk is low
- Some issuers or sectors such as industrials could find credit metrics under pressure on heightened spending and M&A activity
- Credit risks seem to be stabilizing, with upgrades continuing to outpace downgrade
- We view volatility in private credit as contained and not a systemic risk
- Corporate fundamentals will be impacted by direction of economy once Middle East conflict is settled

Technicals:



- Corporate supply remains exceptionally strong with full-year gross issuance projected at a record $2 trillion; however, issuance is expected to slow in Q2
- Strong issuance has been met with extremely robust domestic demand
- Lower yields and higher supply are main risks
- Market positioning is shifting towards higher-quality issuance, with sentiment around spreads pointing towards broader spreads.

Valuations:



- Short-term credit spreads are at their widest levels since May ‘25 with new-issue concessions rising with secondary spreads
- Longer-duration credit remains extremely rich with spreads near decades-long tights
- Breakevens have widened modestly across the curve year-to-date, with the short end still offering value
- Corporate spread curve remains flat but expected to steepen on long end, improving relative value on the short end.
- All-in yields remain elevated

● **Current outlook**



Statements and opinions were developed based on our independent research with information obtained from Bloomberg. The views expressed within this material constitute the perspective and judgment of PFM Asset Management at the time of distribution (3/31/2026) and are subject to change. Information is obtained from sources generally believed to be reliable and available to the public; however, PFM Asset Management cannot guarantee its accuracy, completeness, or suitability.

Securitized Sector Strategy

AGENCY MBS



Maintain target allocations

Summary:

- Spreads have widened on geopolitical pressure and increased volatility but remain historically narrow
- 2026 net supply is projected to increase modestly
- The sector is expected to underperform in the short term

Outlook:

- Maintain target underweight with a focus on specific structures

AGENCY CMBS



Reduce through attrition

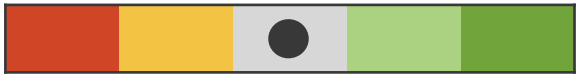
Summary:

- Spreads have barely widened despite market volatility
- Fundamentals are weak but stabilizing with soft rent growth and moderately high vacancies
- Issuance is up notably year-to-date and dealer inventory remains near record highs

Outlook:

- New issue remains extremely robust
- Valuations remain extremely tight
- Sector expected to perform well if/when volatility increases

ASSET-BACKED



Reduce through attrition

Summary:

- Prime ABS fundamentals remain stable
- Credit metrics have normalized and structures remain resilient to recession scenarios

Outlook:

- Supply expected to be well digested, limiting new issue attractiveness
- Spread versus corporates is narrowing, reducing relative value
- Prime auto and credit card ABS may be more defensive in a widening environment
- Carry expected to be driver of excess returns
- Evolution of labor market and economy remain key risks

● **Current outlook**



Statements and opinions were developed based on our independent research with information obtained from Bloomberg. The views expressed within this material constitute the perspective and judgment of PFM Asset Management at the time of distribution (12/31/2025) and are subject to change. Information is obtained from sources generally believed to be reliable and available to the public; however, PFM Asset Management cannot guarantee its accuracy, completeness, or suitability.

Fixed-Income Sector Outlook – 2Q 2026

Sector	Our Investment Preferences
COMMERCIAL PAPER / CD	
TREASURIES	
T-Bill	
T-Note	
FEDERAL AGENCIES	
Bullets	
Callables	
SUPRANATIONALS	
CORPORATES	
Financials	
Industrials	
SECURITIZED	
Asset-Backed	
Agency Mortgage-Backed	
Agency CMBS	
MUNICIPALS	

● *Current outlook* ○ *Outlook one quarter ago*

Negative	Slightly Negative	Neutral	Slightly Positive	Positive

Fixed-Income Sector Commentary – 1Q 2026

- The **Federal Open Market Committee (FOMC)** maintained the target range for the federal funds rate, noting continuing challenges to achieving its dual mandate of maximum employment and stable prices.
- **U.S. Treasury** yields rose across the curve with 2- to 5-year tenors experiencing the largest repricing. The short-end curve inversion ended given the move higher in yields.
- **Federal Agency & supranational** issuance remained limited, keeping spreads narrow and excess returns muted. The announcement of $200 billion of mortgage purchases by FNMA and FHLMC is unlikely to materially affect issuance trends with buying funded by cash.
- **Investment-Grade (IG) corporate** bond yield spreads were stable in the first two months of the quarter. However, in response to geopolitical tensions, heightened issuance, and concerns over private debt capital in the last month of the quarter, spreads widened noticeably. Excess returns for the sector were generally negative, but strong carry is expected to provide support.
- Spreads on **Asset-Backed Securities** widened marginally, but spreads versus equivalent-duration corporate notes narrowed. Auto loan collateral marginally outperformed credit receivables.
- 30-year **Agency-backed mortgage-backed securities (MBS)** generated solid excess returns in Q1 and outperformed 15-year tenors. Surging bond volatility toward quarter end neared weighed on excess returns. **Agency-backed commercial MBS (CMBS)** also produced positive excess returns for the quarter.
- **Short-term credit** (commercial paper and negotiable bank CDs) experienced spread widening which created opportunities, particularly in 9- to 12-month tenors. Floating-rate notes also saw notable spread widening, ending the quarter 10 to 15 bps wider versus year end levels.

The views expressed within this material constitute the perspective and judgment of PFM Asset Management at the time of distribution (3/31/2026) and are subject to change. Information is obtained from sources generally believed to be reliable and available to the public; however, PFM Asset Management cannot guarantee its accuracy, completeness, or suitability..

Fixed-Income Sector Outlook – 2Q 2026

- While future Fed policy remains uncertain amid the ongoing conflict, we view the meaningful rise in **U.S. Treasury** yields as an opportunity. As a result, for shorter duration strategies, we prefer a modestly longer duration stance. For longer duration strategies, we believe the risk profile is less favorable relative to shorter strategies but will maintain a curve steepening bias by modestly underweighting the long end of the curve.
- **Federal Agency & Supranational** spreads are likely to remain at tight levels. Government-only accounts may find occasional value on an issue-by-issue basis.
- **Taxable Municipals** continue to present limited opportunity due to an ongoing lack of supply and strong demand which is keeping yields low. We do not expect this dynamic to change in the near term.
- **Investment-Grade (IG) Corporate** bond fundamentals remain stable with technicals supportive of the sector. All-in yields remain attractive and wider spreads have improved value. We expect an increase in buying opportunities across both new-issue and secondary markets.
- **Asset-Backed Securities** fundamentals remain within expectations and credit enhancements remain robust. We expect supply to increase as credit card issuers re-enter the market, with demand remaining strong and new issues well-digested. We expect solid consumer fundamentals and structural credit enhancements to insulate the sector from meaningful downturns. We expect carry to be the driver of excess returns.
- **Mortgage-Backed Securities** are expected to remain rich despite increased market volatility modeslty aiding valuations. With spreads remaining historically tight, opportunities are limited, and we will look to other sectors for better value.
- **Short-term credit** (commercial paper and negotiable bank CDs) spreads have widened notably in Q1. We favor maturities beyond 9 months given the positively sloped curve, wider spreads, and added protection against potential Fed rate cuts late this year.

The views expressed within this material constitute the perspective and judgment of PFM Asset Management at the time of distribution (3/31/2026) and are subject to change. Information is obtained from sources generally believed to be reliable and available to the public; however, PFM Asset Management cannot guarantee its accuracy, completeness, or suitability..

Factors to Consider for 6-12 Months

Monetary Policy (Global):



- The Fed held rates steady in Q1 amid persistent inflation pressures and limited net job creation.
- Policymakers acknowledged the path forward is complicated, with geopolitical uncertainty adding additional strain to the Fed's dual mandate.
- The "dot plot" projects 25 bps of rate cuts in both 2026 and 2027; however, this is predicated on inflation progress.
- Global central banks remained on pause in Q1 but energy inflation pressures may necessitate hikes.

Economic Growth (Global):



- Stable consumer and business spending support growth, offsetting the weakness seen from the U.S. government shutdown in Q4 GDP.
- Fiscal support and AI investment should aid growth; however, a prolonged conflict in Iran may weigh on consumer discretionary spending.
- Risks to global growth prospects have increased amid the escalating conflict due to higher energy prices, supply-chain disruptions, and increased uncertainty.

Inflation (U.S.):



- The inflation outlook depends on the duration of the Middle East conflict and the degree to which higher energy and commodity costs raise core goods and services prices.
- Inflation remains sticky with limited progress on core services and continuing pressure from tariffs passthroughs.
- Near-term inflation expectations have increased due to the higher energy prices while long-run expectations remain anchored.

Financial Conditions (U.S.):



- Corporate fundamentals and underlying demand remain strong. Spread widening has improved valuations, though the sector is still rich from a historic perspective.
- The conflict in the Middle East has tightened financial conditions. The duration of the conflict and its impact on the economy will be a key driver of corporate fundamentals.
- Geopolitical conflict, higher oil prices, and the evolution of the economy are key risks. At this time we view volatility in private credit as contained and not a systemic risk.

Consumer Spending (U.S.):



- Modest job growth and inflationary pressures continue to weigh on consumer sentiment. Higher energy and food prices will likely drive consumer sentiment lower.
- Wage growth continues to exceed inflation, but this gap has narrowed. Energy shocks may compress real incomes and reduce discretionary spending.
- Lower-income cohorts remained more exposed to higher energy prices as a larger share of household budgets are allocated to essentials.
- Higher-income cohorts benefit from strong equity markets and home price appreciation in recent years.

Labor Markets (U.S.):



- Labor market conditions continued to cool with net new job creation close to zero.
- The unemployment rate remained unchanged as lower job creation was offset by a reduction in the pace of labor force growth.
- The Fed has framed the combination of limited job growth and a stable unemployment rate as an uncomfortable balance.
- Initial jobless claims and layoff rates remain low, consistent with a continued "low-hire/low-fire" environment.

● Current outlook **○ Outlook one quarter ago**

Stance Unfavorable to Risk Assets | **Negative** | **Slightly Negative** | **Neutral** | **Slightly Positive** | **Positive** | **Stance Favorable to Risk Assets**

Statements and opinions expressed about the next 6-12 months were developed based on our independent research with information obtained from Bloomberg Finance L.P. and FactSet. The views expressed within this material constitute the perspective and judgment of PFM Asset Management at the time of distribution (3/31/2026) and are subject to change. Information is obtained from sources generally believed to be reliable and available to the public; however, PFM Asset Management cannot guarantee its accuracy, completeness, or suitability.

Portfolio Review:
CITY OF LINCOLN

Certificate of Compliance

During the reporting period for the quarter ended March 31, 2026, the account(s) managed by PFM Asset Management ("PFMAM") were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged : *PFM Asset Management, a division of U.S. Bancorp Asset Management, Inc.*

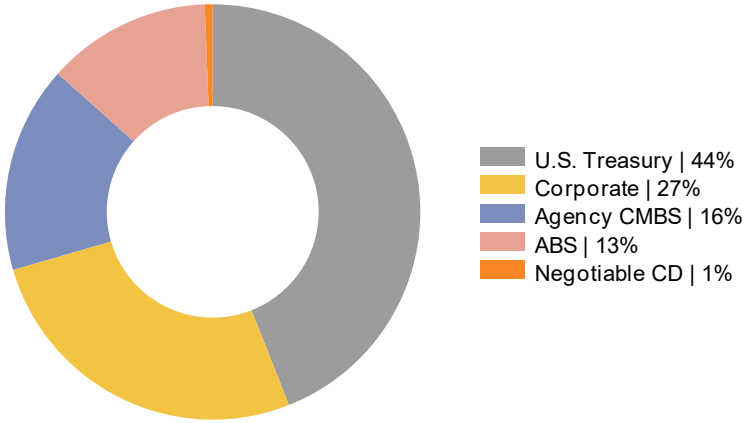
Note: Pre- and post-trade compliance for the account(s) managed by PFM Asset Management is provided via Bloomberg Financial LP Asset and Investment Management ("AIM").

Portfolio Snapshot - CITY OF LINCOLN[1]

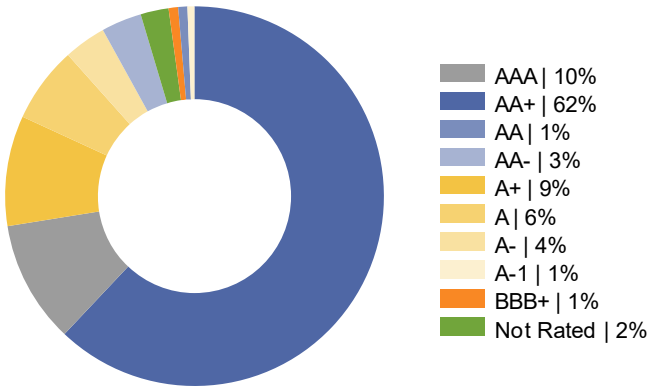
Portfolio Statistics

Total Market Value	$170,121,175.20
Securities Sub-Total	*$168,617,933.40*
Accrued Interest	*$1,080,602.15*
Cash	*$422,639.65*
Portfolio Effective Duration	2.56 years
Benchmark Effective Duration	2.47 years
Yield At Cost	4.30%
Yield At Market	4.06%
Portfolio Credit Quality	AA

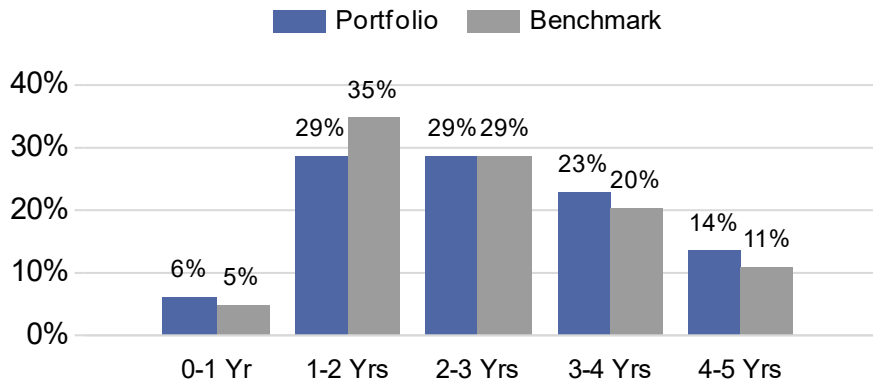
Sector Allocation



Credit Quality - S&P



Duration Distribution



1. *Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. The portfolio's benchmark is the ICE BofA 1-5 Year U.S. Treasury Index. Source: Bloomberg Financial LP. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.*

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
U.S. Treasury	**44.1%**	
United States Treasury	44.1%	AA / Aa / AA
Agency CMBS	**16.0%**	
Federal Home Loan Mortgage Corp	14.1%	AA / Aa / AA
Federal National Mortgage Association	1.9%	AA / Aa / AA
Negotiable CD	**0.6%**	
Groupe BPCE	0.6%	A / Aa / A
Corporate	**26.5%**	
AbbVie Inc	1.0%	A / A / NR
Adobe Inc	0.7%	A / A / NR
Alphabet Inc	1.1%	AA / Aa / NR
Amazon.com Inc	0.5%	AA / A / AA
American Express Co	0.3%	A / A / A
Analog Devices Inc	1.0%	A / A / A
AstraZeneca PLC	0.9%	A / A / NR
Bank of New York Mellon Corp	1.2%	AA / Aa / AA
Bayerische Motoren Werke AG	1.3%	A / A / NR
BlackRock Inc	0.1%	AA / Aa / NR
Caterpillar Inc	0.2%	A / A / A
Cisco Systems Inc	0.6%	AA / A / NR
Citigroup Inc	1.6%	A / Aa / A
Cooperatieve Rabobank UA	0.7%	A / Aa / AA
Cummins Inc	0.0%	A / A / NR
Deere & Co	0.3%	A / A / A
Depository Trust & Clearing Corp	0.9%	AA / Aa / NR
Goldman Sachs Group Inc	0.8%	BBB / A / A
Hershey Co	0.7%	A / A / NR

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	**26.5%**	
Home Depot Inc	0.8%	A / A / A
HSBC Holdings PLC	0.7%	A / A / A
JPMorgan Chase & Co	0.2%	A / A / AA
Kenvue Inc	0.7%	A / A / NR
Mercedes-Benz Group AG	0.6%	A / A / NR
National Australia Bank Ltd	0.8%	AA / Aa / NR
National Rural Utilities Cooperative Fi	0.6%	A / A / A
Northern Trust Corp	0.6%	A / A / A
Novartis AG	1.1%	AA / Aa / NR
PepsiCo Inc	0.9%	A / A / NR
QUALCOMM Inc	0.5%	A / A / NR
Salesforce Inc	0.9%	A / A / NR
Shell PLC	0.2%	A / Aa / AA
State Street Corp	0.2%	A / Aa / AA
Texas Instruments Inc	0.6%	A / Aa / NR
TotalEnergies SE	0.5%	A / Aa / NR
Toyota Motor Corp	1.1%	A / A / A
Truist Financial Corp	0.7%	A / A / A
UnitedHealth Group Inc	0.7%	A / A / A
Walmart Inc	0.3%	AA / Aa / AA
ABS	**12.7%**	
Ally Auto Receivables Trust	0.2%	AAA / NR / AAA
American Express Co	1.3%	AAA / NR / AAA
BA Credit Card Trust	1.7%	AAA / Aaa / AAA
Bank of America Corp	0.5%	NR / Aaa / AAA
BMW Vehicle Lease Trust	0.4%	AAA / Aaa / NR

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

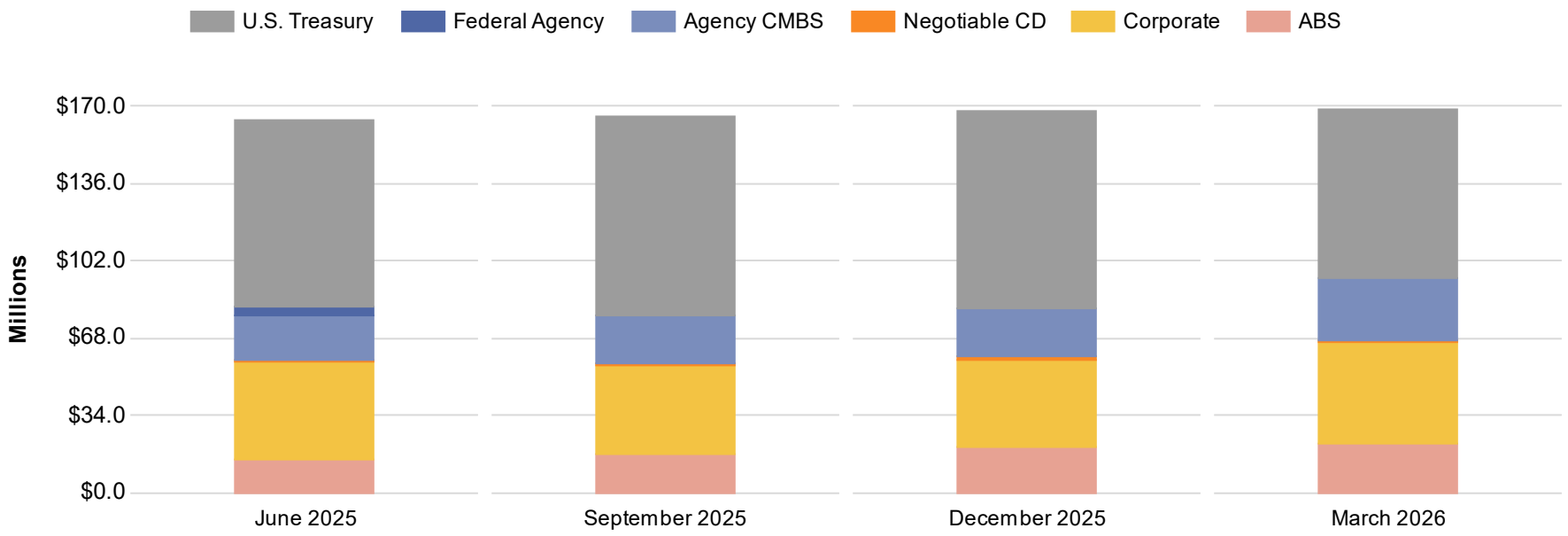
Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
ABS	**12.7%**	
Capital One Financial Corp	1.6%	AAA / NR / AAA
Discover Card Execution Note Trust	0.9%	AAA / Aaa / NR
Ford Credit Auto Owner Trust	1.4%	AAA / Aaa / AAA
GM Financial Consumer Automobile Receiv	0.2%	AAA / Aaa / NR
Honda Auto Receivables Owner Trust	0.6%	AAA / Aaa / AAA
Hyundai Auto Receivables Trust	0.6%	AAA / NR / AAA
Mercedes-Benz Auto Receivables Trust	0.6%	NR / Aaa / AAA
Nissan Auto Receivables Owner Trust	0.1%	NR / Aaa / AAA
Toyota Auto Receivables Owner Trust	1.3%	AAA / NR / AAA
Toyota Lease Owner Trust	0.5%	AAA / NR / AAA
USAA Auto Owner Trust	0.2%	AAA / Aaa / NR
Volkswagen Auto Loan Enhanced Trust	0.6%	NR / Aaa / AAA
Total	**100.0%**	

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

Sector Allocation Review - CITY OF LINCOLN

Security Type	Jun-25	% of Total	Sep-25	% of Total	Dec-25	% of Total	Mar-26	% of Total
U.S. Treasury	$81.7	50.0%	$88.0	53.1%	$86.4	51.5%	$74.3	44.0%
Federal Agency	$3.8	2.3%	$0.0	0.0%	$0.0	0.0%	$0.0	0.0%
Agency CMBS	$19.8	12.1%	$20.9	12.6%	$21.6	12.9%	$27.1	16.1%
Negotiable CD	$1.0	0.6%	$1.0	0.6%	$1.0	0.6%	$1.0	0.6%
Corporate	$42.6	26.0%	$39.2	23.7%	$39.0	23.2%	$44.6	26.5%
ABS	$14.7	9.0%	$16.6	10.0%	$19.7	11.8%	$21.6	12.8%
Total	**$163.6**	**100.0%**	**$165.7**	**100.0%**	**$167.7**	**100.0%**	**$168.6**	**100.0%**

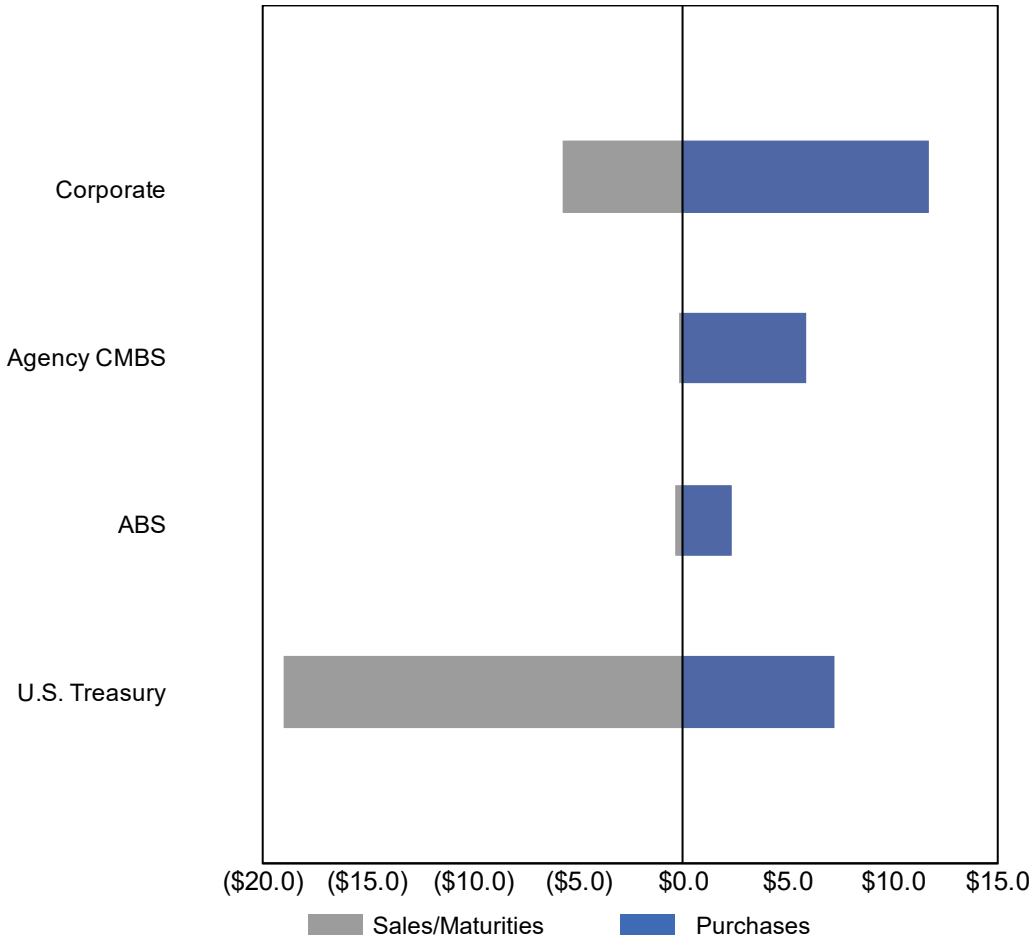


Market values, excluding accrued interest. Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM. Detail may not add to total due to rounding.

Portfolio Activity - CITY OF LINCOLN

Net Activity by Sector

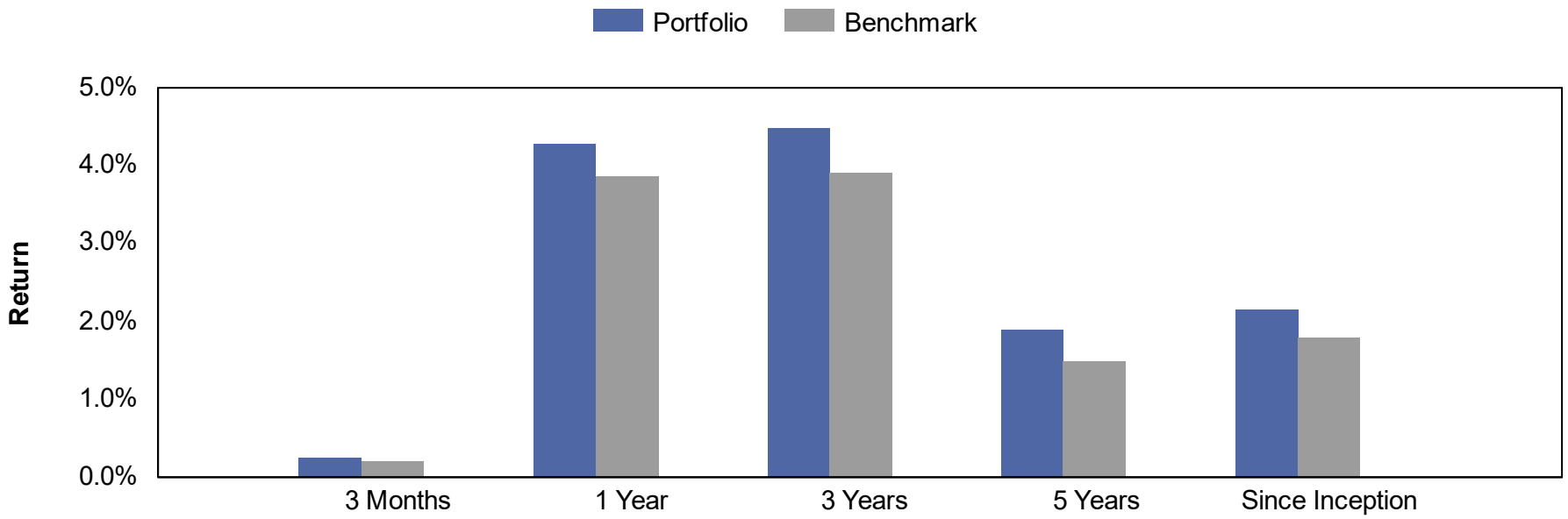
($ millions)



Sector	Net Activity
Corporate	$5,986,397
Agency CMBS	$5,676,353
ABS	$1,971,339
U.S. Treasury	($11,787,802)
Total Net Activity	**$1,846,287**

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

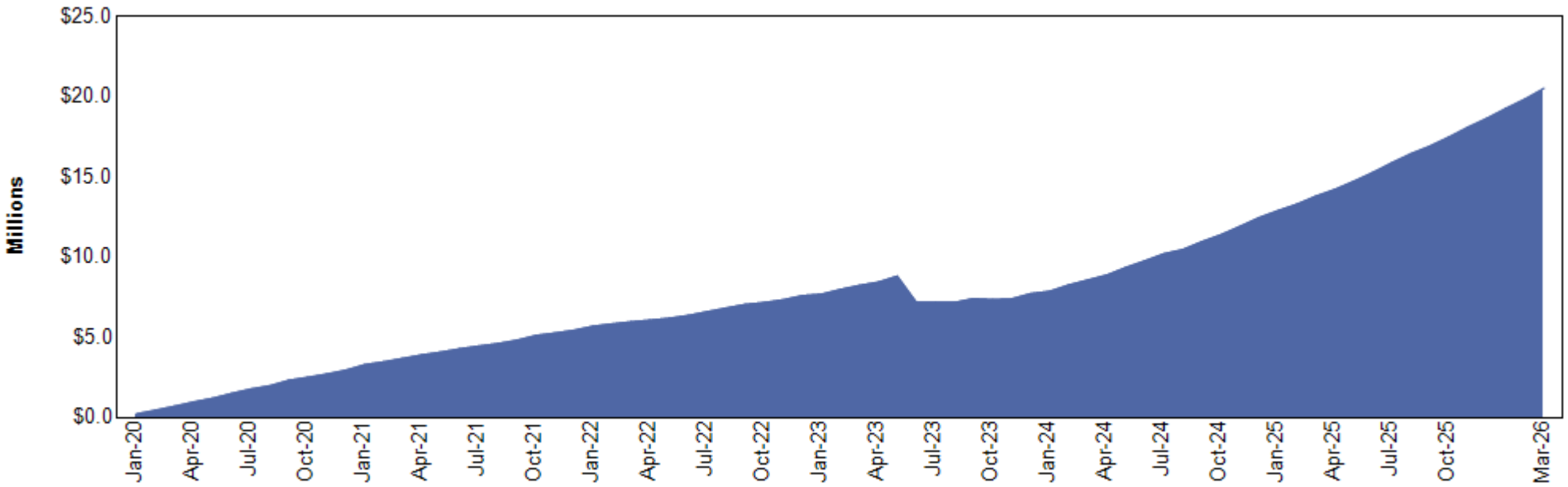
Portfolio Performance



Market Value Basis Earnings	3 Months	1 Year	3 Years	5 Years	Since Inception[1]
Interest Earned[2]	$1,591,162	$6,057,401	$14,602,846	$19,852,126	$22,963,049
Change in Market Value	($1,175,560)	$920,293	$6,219,430	($4,893,051)	($2,819,175)
Total Dollar Return	**$415,602**	**$6,977,694**	**$20,822,276**	**$14,959,075**	**$20,143,874**
Total Return[3]					
Portfolio	0.25%	4.29%	4.48%	1.89%	2.16%
Benchmark[4]	0.20%	3.86%	3.92%	1.48%	1.78%

1. The lesser of 10 years or since inception is shown. Since inception returns for periods one year or less are not shown. Performance inception date is December 31, 2019.
2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.
3. Returns for periods one year or less are presented on a periodic basis. Returns for periods greater than one year are presented on an annualized basis.
4. The portfolio's benchmark is the ICE BofA 1-5 Year U.S. Treasury Index. Source: Bloomberg Financial LP.

Accrual Basis Earnings - CITY OF LINCOLN



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	Since Inception[1]
Interest Earned[2]	$1,591,162	$6,057,401	$14,602,846	$19,852,126	$22,963,049
Realized Gains / (Losses)[3]	$96,645	($214,415)	($5,333,939)	($5,707,729)	($4,728,233)
Change in Amortized Cost	$179,467	$880,351	$3,014,772	$2,688,389	$2,277,733
Total Earnings	**$1,867,274**	**$6,723,336**	**$12,283,679**	**$16,832,786**	**$20,512,548**

1. *The lesser of 10 years or since inception is shown. Performance inception date is December 31, 2019.*
2. *Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.*
3. *Realized gains / (losses) are shown on an amortized cost basis.*

Portfolio Holdings and Transactions

Issuer Distribution
As of March 31, 2026

Issuer	Market Value ($)	% of Portfolio
UNITED STATES TREASURY	74,288,537	44.05 %
FEDERAL HOME LOAN MORTGAGE CORP	23,910,477	14.17 %
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3,211,682	1.90 %
BA CREDIT CARD TRUST	2,904,509	1.72 %
CAPITAL ONE FINANCIAL CORP	2,737,155	1.62 %
AMERICAN EXPRESS CO	2,711,351	1.61 %
CITIGROUP INC	2,611,523	1.55 %
FORD CREDIT AUTO OWNER TRUST	2,371,122	1.41 %
BAYERISCHE MOTOREN WERKE AG	2,250,099	1.33 %
TOYOTA AUTO RECEIVABLES OWNER TRUST	2,213,750	1.31 %
BANK OF NEW YORK MELLON CORP	1,936,793	1.15 %
TOYOTA MOTOR CORP	1,866,758	1.11 %
NOVARTIS AG	1,760,173	1.04 %
ALPHABET INC	1,753,558	1.04 %
ABBVIE INC	1,688,573	1.00 %
ANALOG DEVICES INC	1,674,249	0.99 %
DISCOVER CARD EXECUTION NOTE TRUST	1,568,233	0.93 %
SALESFORCE INC	1,533,169	0.91 %
PEPSICO INC	1,519,487	0.90 %
ASTRAZENECA PLC	1,483,767	0.88 %
DEPOSITORY TRUST & CLEARING CORP	1,476,268	0.88 %
NATIONAL AUSTRALIA BANK LTD	1,419,890	0.84 %
GOLDMAN SACHS GROUP INC	1,395,485	0.83 %
HOME DEPOT INC	1,375,987	0.82 %

Issuer	Market Value ($)	% of Portfolio
HERSHEY CO	1,249,434	0.74 %
UNITEDHEALTH GROUP INC	1,222,325	0.72 %
KENVUE INC	1,218,313	0.72 %
ADOBE INC	1,174,044	0.70 %
COOPERATIEVE RABOBANK UA	1,168,018	0.69 %
HSBC HOLDINGS PLC	1,147,100	0.68 %
HYUNDAI AUTO RECEIVABLES TRUST	1,094,682	0.65 %
TRUIST FINANCIAL CORP	1,089,529	0.65 %
TEXAS INSTRUMENTS INC	1,082,117	0.64 %
MERCEDES-BENZ GROUP AG	1,026,920	0.61 %
CISCO SYSTEMS INC	1,018,313	0.60 %
NATIONAL RURAL UTILITIES COOPERATIVE FI	1,008,922	0.60 %
HONDA AUTO RECEIVABLES OWNER TRUST	1,008,575	0.60 %
MERCEDES-BENZ AUTO RECEIVABLES TRUST	1,007,787	0.60 %
GROUPE BPCE	1,006,489	0.60 %
NORTHERN TRUST CORP	998,806	0.59 %
VOLKSWAGEN AUTO LOAN ENHANCED TRUST	945,167	0.56 %
BANK OF AMERICA CORP	908,909	0.54 %
AMAZON.COM INC	893,367	0.53 %
QUALCOMM INC	854,956	0.51 %
TOYOTA LEASE OWNER TRUST	840,048	0.50 %
TOTALENERGIES SE	837,204	0.50 %
BMW VEHICLE LEASE TRUST	748,984	0.44 %
DEERE & CO	435,825	0.26 %
WALMART INC	429,079	0.25 %
USAA AUTO OWNER TRUST	364,190	0.22 %
SHELL PLC	346,566	0.21 %

Issuer	Market Value ($)	% of Portfolio
ALLY AUTO RECEIVABLES TRUST	314,665	0.19 %
CATERPILLAR INC	313,445	0.19 %
JPMORGAN CHASE & CO	312,084	0.19 %
STATE STREET CORP	289,484	0.17 %
GM FINANCIAL CONSUMER AUTOMOBILE RECEIV	265,492	0.16 %
NISSAN AUTO RECEIVABLES OWNER TRUST	157,910	0.09 %
BLACKROCK INC	96,477	0.06 %
CUMMINS INC	80,113	0.05 %
Grand Total	**168,617,933**	**100.00 %**

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 09/30/2022 4.125% 09/30/2027	91282CFM8	1,800,000.00	AA+	Aa1	10/2/2024	10/3/2024	1,828,898.44	3.55	202.87	1,814,845.17	1,807,383.60
US TREASURY N/B DTD 09/30/2022 4.125% 09/30/2027	91282CFM8	200,000.00	AA+	Aa1	4/25/2023	4/28/2023	204,703.13	3.55	22.54	201,591.96	200,820.40
US TREASURY N/B DTD 09/30/2022 4.125% 09/30/2027	91282CFM8	2,000,000.00	AA+	Aa1	9/2/2025	9/4/2025	2,017,734.38	3.68	225.41	2,012,957.67	2,008,204.00
US TREASURY N/B DTD 11/02/2020 0.500% 10/31/2027	91282CAU5	2,500,000.00	AA+	Aa1	3/1/2023	3/3/2023	2,100,976.56	4.32	5,248.62	2,364,571.02	2,372,755.00
US TREASURY N/B DTD 11/02/2020 0.500% 10/31/2027	91282CAU5	1,500,000.00	AA+	Aa1	1/4/2023	1/6/2023	1,277,460.94	3.91	3,149.17	1,426,874.60	1,423,653.00
US TREASURY N/B DTD 11/15/2017 2.250% 11/15/2027	9128283F5	1,525,000.00	AA+	Aa1	2/1/2023	2/3/2023	1,432,189.45	3.65	12,985.67	1,493,478.43	1,487,053.43
US TREASURY N/B DTD 11/15/2017 2.250% 11/15/2027	9128283F5	935,000.00	AA+	Aa1	10/31/2025	11/3/2025	910,602.34	3.59	7,961.71	915,402.99	911,734.40
US TREASURY N/B DTD 11/15/2017 2.250% 11/15/2027	9128283F5	1,050,000.00	AA+	Aa1	1/23/2023	1/25/2023	985,933.59	3.65	8,940.95	1,028,352.49	1,023,872.85
US TREASURY N/B DTD 01/31/2023 3.500% 01/31/2028	91282CGH8	2,925,000.00	AA+	Aa1	1/3/2024	1/5/2024	2,866,728.52	4.04	16,968.23	2,898,744.52	2,908,318.73
US TREASURY N/B DTD 01/31/2023 3.500% 01/31/2028	91282CGH8	2,000,000.00	AA+	Aa1	4/2/2025	4/4/2025	1,979,296.88	3.89	11,602.21	1,986,313.00	1,988,594.00
US TREASURY N/B DTD 02/15/2018 2.750% 02/15/2028	9128283W8	485,000.00	AA+	Aa1	2/2/2026	2/3/2026	477,232.42	3.57	1,657.98	477,814.72	475,697.70
US TREASURY N/B DTD 02/15/2018 2.750% 02/15/2028	9128283W8	1,900,000.00	AA+	Aa1	3/1/2023	3/3/2023	1,770,488.28	4.29	6,495.17	1,850,985.90	1,863,558.00
US TREASURY N/B DTD 06/01/2021 1.250% 05/31/2028	91282CCE9	1,380,000.00	AA+	Aa1	7/5/2023	7/7/2023	1,199,144.53	4.24	5,781.59	1,300,080.07	1,306,902.78
US TREASURY N/B DTD 06/30/2021 1.250% 06/30/2028	91282CCH2	450,000.00	AA+	Aa1	11/2/2023	11/3/2023	386,121.09	4.68	1,414.02	419,168.38	425,320.20
US TREASURY N/B DTD 10/02/2023 4.625% 09/30/2028	91282CJA0	1,250,000.00	AA+	Aa1	12/4/2023	12/5/2023	1,269,433.59	4.26	157.96	1,260,565.35	1,273,926.25

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 10/31/2023 4.875% 10/31/2028	91282CJF9	2,115,000.00	AA+	Aa1	4/1/2024	4/2/2024	2,158,621.88	4.37	43,293.23	2,140,644.56	2,168,949.42
US TREASURY N/B DTD 11/15/2018 3.125% 11/15/2028	9128285M8	3,850,000.00	AA+	Aa1	3/1/2024	3/4/2024	3,675,246.09	4.20	45,532.63	3,752,394.29	3,782,925.30
US TREASURY N/B DTD 12/31/2021 1.375% 12/31/2028	91282CDP3	2,400,000.00	AA+	Aa1	1/23/2024	1/25/2024	2,113,500.00	4.07	8,295.58	2,240,215.04	2,247,938.40
US TREASURY N/B DTD 01/31/2024 4.000% 01/31/2029	91282CJW2	500,000.00	AA+	Aa1	7/1/2024	7/2/2024	490,527.34	4.46	3,314.92	493,915.88	502,265.50
US TREASURY N/B DTD 01/31/2024 4.000% 01/31/2029	91282CJW2	3,700,000.00	AA+	Aa1	8/1/2024	8/2/2024	3,718,500.00	3.88	24,530.39	3,712,031.32	3,716,764.70
US TREASURY N/B DTD 02/15/2019 2.625% 02/15/2029	9128286B1	2,900,000.00	AA+	Aa1	4/23/2024	4/25/2024	2,649,761.72	4.65	9,463.05	2,743,751.17	2,805,750.00
US TREASURY N/B DTD 03/31/2022 2.375% 03/31/2029	91282CEE7	3,000,000.00	AA+	Aa1	6/5/2024	6/6/2024	2,739,960.94	4.39	194.67	2,831,821.36	2,877,306.00
US TREASURY N/B DTD 05/02/2022 2.875% 04/30/2029	91282CEM9	1,000,000.00	AA+	Aa1	8/1/2024	8/2/2024	956,757.81	3.88	12,071.82	971,038.24	972,188.00
US TREASURY N/B DTD 06/30/2022 3.250% 06/30/2029	91282CEV9	1,000,000.00	AA+	Aa1	8/29/2024	8/30/2024	979,570.31	3.71	8,169.89	985,879.44	981,836.00
US TREASURY N/B DTD 08/01/2022 2.625% 07/31/2029	91282CFC0	2,000,000.00	AA+	Aa1	10/2/2024	10/3/2024	1,915,312.50	3.59	8,701.66	1,939,966.30	1,923,594.00
US TREASURY N/B DTD 09/30/2022 3.875% 09/30/2029	91282CFL0	3,000,000.00	AA+	Aa1	11/1/2024	11/5/2024	2,958,398.44	4.19	317.62	2,969,467.07	3,000,234.00
US TREASURY N/B DTD 10/31/2022 4.000% 10/31/2029	91282CFT3	1,615,000.00	AA+	Aa1	11/26/2024	11/27/2024	1,599,543.95	4.22	27,124.86	1,603,458.27	1,621,434.16
US TREASURY N/B DTD 10/31/2022 4.000% 10/31/2029	91282CFT3	1,100,000.00	AA+	Aa1	12/8/2025	12/9/2025	1,112,289.06	3.69	18,475.14	1,111,369.91	1,104,382.40
US TREASURY N/B DTD 12/31/2024 4.375% 12/31/2029	91282CMD0	2,100,000.00	AA+	Aa1	1/2/2025	1/7/2025	2,098,605.47	4.39	23,095.65	2,098,929.61	2,135,519.40
US TREASURY N/B DTD 12/31/2024 4.375% 12/31/2029	91282CMD0	2,000,000.00	AA+	Aa1	2/4/2025	2/5/2025	2,004,921.88	4.32	21,995.86	2,003,857.48	2,033,828.00
US TREASURY N/B DTD 01/31/2025 4.250% 01/31/2030	91282CMG3	1,200,000.00	AA+	Aa1	4/2/2025	4/4/2025	1,216,171.88	3.94	8,453.04	1,213,094.26	1,215,187.20
US TREASURY N/B DTD 05/01/2023 3.500% 04/30/2030	91282CGZ8	2,150,000.00	AA+	Aa1	12/1/2025	12/2/2025	2,137,318.36	3.65	31,596.69	2,138,208.77	2,117,246.90

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 05/31/2023 3.750% 05/31/2030	91282CHF1	1,650,000.00	AA+	Aa1	6/12/2025	6/13/2025	1,632,791.02	3.98	20,738.32	1,635,345.33	1,639,944.90
US TREASURY N/B DTD 05/31/2023 3.750% 05/31/2030	91282CHF1	1,900,000.00	AA+	Aa1	7/1/2025	7/3/2025	1,894,433.59	3.82	23,880.49	1,895,214.29	1,888,421.40
US TREASURY N/B DTD 06/30/2023 3.750% 06/30/2030	91282CHJ3	900,000.00	AA+	Aa1	9/4/2025	9/8/2025	904,218.75	3.64	8,484.12	903,765.07	894,164.40
US TREASURY N/B DTD 06/30/2023 3.750% 06/30/2030	91282CHJ3	1,200,000.00	AA+	Aa1	7/28/2025	7/29/2025	1,187,625.00	3.98	11,312.15	1,189,182.37	1,192,219.20
US TREASURY N/B DTD 06/30/2023 3.750% 06/30/2030	91282CHJ3	650,000.00	AA+	Aa1	8/6/2025	8/7/2025	649,314.45	3.77	6,127.42	649,400.62	645,785.40
US TREASURY N/B DTD 07/31/2025 3.875% 07/31/2030	91282CNN7	1,550,000.00	AA+	Aa1	9/2/2025	9/4/2025	1,557,871.10	3.76	9,955.11	1,557,029.62	1,547,396.00
US TREASURY N/B DTD 09/30/2025 3.625% 09/30/2030	91282CPA3	1,575,000.00	AA+	Aa1	10/31/2025	11/3/2025	1,569,401.37	3.70	155.99	1,569,830.78	1,555,373.93
US TREASURY N/B DTD 11/30/2023 4.375% 11/30/2030	91282CJM4	1,595,000.00	AA+	Aa1	12/1/2025	12/2/2025	1,644,719.14	3.69	23,388.22	1,641,703.58	1,623,847.17
US TREASURY N/B DTD 02/02/2026 3.750% 01/31/2031	91282CPW5	1,000,000.00	AA+	Aa1	2/2/2026	2/3/2026	996,210.94	3.83	6,215.47	996,321.66	991,484.00
US TREASURY N/B DTD 02/02/2026 3.750% 01/31/2031	91282CPW5	1,450,000.00	AA+	Aa1	2/25/2026	3/2/2026	1,459,232.42	3.61	9,012.43	1,459,089.74	1,437,651.80
US TREASURY N/B DTD 02/29/2024 4.250% 02/28/2031	91282CKC4	2,500,000.00	AA+	Aa1	3/16/2026	3/17/2026	2,546,582.03	3.83	9,239.13	2,546,232.29	2,532,422.50
US TREASURY N/B DTD 03/31/2026 3.875% 03/31/2031	91282CQG9	1,660,000.00	AA+	Aa1	3/31/2026	4/6/2026	1,656,109.38	3.93	175.75	1,656,109.38	1,654,683.02
Security Type Sub-Total		**75,160,000.00**					**72,930,460.96**	**4.00**	**506,125.40**	**74,101,013.97**	**74,288,537.44**
Negotiable CD											
NATIXIS NY BRANCH DTD 09/20/2023 5.610% 09/18/2026	63873QP65	1,000,000.00	A-1	P-1	9/18/2023	9/20/2023	1,000,000.00	5.61	30,387.50	1,000,000.00	1,006,489.00
Security Type Sub-Total		**1,000,000.00**					**1,000,000.00**	**5.61**	**30,387.50**	**1,000,000.00**	**1,006,489.00**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
GOLDMAN SACHS GROUP INC (CALLABLE) DTD 01/26/2017 3.850% 01/26/2027	38141GWB6	700,000.00	BBB+	A2	8/1/2022	8/3/2022	701,785.00	3.79	4,865.97	700,000.00	697,742.50
GOLDMAN SACHS GROUP INC (CALLABLE) DTD 01/26/2017 3.850% 01/26/2027	38141GWB6	700,000.00	BBB+	A2	10/27/2022	10/31/2022	651,224.00	5.72	4,865.97	690,564.64	697,742.50
NORTHERN TRUST CORP (CALLABLE) DTD 05/10/2022 4.000% 05/10/2027	665859AW4	1,000,000.00	A+	A2	5/10/2022	5/12/2022	1,009,660.00	3.79	15,666.67	1,002,016.14	998,806.00
UNITEDHEALTH GROUP INC (CALLABLE) DTD 05/20/2022 3.700% 05/15/2027	91324PEG3	1,000,000.00	A+	A2	8/2/2022	8/4/2022	1,020,450.00	3.23	13,977.78	1,004,522.95	993,760.00
UNITEDHEALTH GROUP INC (CALLABLE) DTD 05/20/2022 3.700% 05/15/2027	91324PEG3	230,000.00	A+	A2	5/17/2022	5/20/2022	229,875.80	3.71	3,214.89	229,972.05	228,564.80
BMW US CAPITAL LLC DTD 08/13/2024 4.600% 08/13/2027	05565ECQ6	945,000.00	A	A2	8/26/2024	8/27/2024	952,134.75	4.32	5,796.00	948,404.24	947,769.80
HOME DEPOT INC (CALLABLE) DTD 09/14/2017 2.800% 09/14/2027	437076BT8	1,400,000.00	A	A2	10/27/2022	10/31/2022	1,284,290.00	4.72	1,851.11	1,365,478.42	1,375,987.20
TEXAS INSTRUMENTS INC (CALLABLE) DTD 11/03/2017 2.900% 11/03/2027	882508BC7	1,100,000.00	A+	Aa3	12/7/2022	12/9/2022	1,032,438.00	4.30	13,114.44	1,078,092.14	1,082,117.30
NATIONAL AUSTRALIA BK/NY DTD 01/12/2023 4.944% 01/12/2028	63253QAB0	1,400,000.00	AA-	Aa2	1/13/2023	1/18/2023	1,427,650.00	4.50	15,189.07	1,409,879.40	1,419,889.80
ABBVIE INC DTD 03/04/2026 3.775% 03/03/2028	00287YED7	1,700,000.00	A-	A2	2/25/2026	3/4/2026	1,700,323.00	3.77	4,813.13	1,700,312.32	1,688,572.60
NATIONAL RURAL UTIL COOP (CALLABLE) DTD 12/16/2022 4.800% 03/15/2028	63743HFG2	1,000,000.00	A-	A2	4/25/2023	4/28/2023	1,015,470.00	4.44	2,133.33	1,006,198.57	1,008,922.00
KENVUE INC (CALLABLE) DTD 10/17/2023 5.050% 03/22/2028	49177JAF9	1,200,000.00	A	A2	7/1/2025	7/3/2025	1,228,812.00	4.11	1,515.00	1,220,994.78	1,218,313.20
CUMMINS INC (CALLABLE) DTD 05/09/2025 4.250% 05/09/2028	231021AY2	80,000.00	A	A2	5/6/2025	5/9/2025	79,944.00	4.28	1,341.11	79,959.99	80,112.96
HSBC USA INC DTD 06/03/2025 4.650% 06/03/2028	40428HR95	900,000.00	A-	A2	5/28/2025	6/3/2025	900,072.00	4.65	13,717.50	900,053.31	905,605.20

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
HSBC USA INC DTD 06/03/2025 4.650% 06/03/2028	40428HR95	240,000.00	A-	A2	5/27/2025	6/3/2025	239,887.20	4.67	3,658.00	239,917.18	241,494.72
JPMORGAN CHASE & CO (CALLABLE) DTD 07/22/2024 4.979% 07/22/2028	46647PEL6	310,000.00	A	A1	7/15/2024	7/22/2024	310,000.00	4.98	2,958.36	310,000.00	312,083.51
BMW US CAPITAL LLC (CALLABLE) DTD 08/11/2023 5.050% 08/11/2028	05565ECE3	700,000.00	A	A2	8/14/2023	8/17/2023	692,594.00	5.29	4,909.72	696,491.03	709,090.90
CITIBANK NA (CALLABLE) DTD 09/29/2023 5.803% 09/29/2028	17325FBB3	1,400,000.00	A+	Aa3	10/2/2023	10/4/2023	1,392,580.00	5.93	451.34	1,396,019.41	1,453,750.20
ANALOG DEVICES INC (CALLABLE) DTD 10/05/2021 1.700% 10/01/2028	032654AU9	500,000.00	A-	A2	11/2/2023	11/6/2023	423,880.00	5.26	4,250.00	461,185.27	470,464.00
ALPHABET INC (CALLABLE) DTD 11/06/2025 3.875% 11/15/2028	02079KAV9	165,000.00	AA+	Aa2	11/3/2025	11/6/2025	164,858.10	3.91	2,575.26	164,876.17	164,465.24
COOPERAT RABOBANK UA/NY DTD 01/09/2024 4.800% 01/09/2029	21688ABC5	1,150,000.00	A+	Aa2	1/3/2024	1/9/2024	1,149,241.00	4.82	12,573.33	1,149,557.52	1,168,018.20
AMERICAN EXPRESS CO (CALLABLE) DTD 02/10/2026 4.009% 02/09/2029	025816EN5	575,000.00	A-	A2	2/3/2026	2/10/2026	575,000.00	4.01	3,265.66	575,000.00	571,327.48
CISCO SYSTEMS INC (CALLABLE) DTD 02/26/2024 4.850% 02/26/2029	17275RBR2	1,000,000.00	AA-	A1	2/21/2024	2/26/2024	999,650.00	4.86	4,715.28	999,788.56	1,018,313.00
TOYOTA MOTOR CREDIT CORP DTD 03/13/2026 4.050% 03/13/2029	89236TPQ2	1,105,000.00	A+	A1	3/10/2026	3/13/2026	1,104,602.20	4.06	2,237.63	1,104,610.55	1,098,368.90
BLACKROCK FUNDING INC (CALLABLE) DTD 03/14/2024 4.700% 03/14/2029	09290DAA9	95,000.00	AA-	Aa3	3/5/2024	3/14/2024	94,828.05	4.74	210.85	94,893.86	96,476.68
SALESFORCE INC (CALLABLE) DTD 03/13/2026 4.650% 03/15/2029	79466LAR5	1,530,000.00	A+	A2	3/11/2026	3/13/2026	1,529,663.40	4.66	3,557.25	1,529,669.89	1,533,168.63
DEPOSITORY TRUST COMPANY (CALLABLE) DTD 03/27/2026 4.300% 03/27/2029	249672AC0	265,000.00	AA+	Aa1	3/23/2026	3/27/2026	264,689.95	4.34	126.61	264,691.16	265,199.55
BANK OF NEW YORK MELLON (CALLABLE) DTD 04/22/2025 4.729% 04/20/2029	06405LAH4	1,525,000.00	AA-	Aa2	4/14/2025	4/22/2025	1,527,836.50	4.68	32,252.44	1,527,214.24	1,535,847.32
CATERPILLAR FINL SERVICE DTD 08/16/2024 4.375% 08/16/2029	14913UAQ3	110,000.00	A	A2	8/12/2024	8/16/2024	109,701.90	4.44	601.56	109,791.87	110,364.32

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
TRUIST BANK (CALLABLE) DTD 10/23/2025 4.136% 10/23/2029	89788JAH2	1,100,000.00	A	A3	1/22/2026	1/23/2026	1,096,194.00	4.24	19,967.69	1,096,374.50	1,089,529.10
ADOBE INC (CALLABLE) DTD 01/17/2025 4.950% 01/17/2030	00724PAJ8	1,150,000.00	A+	A1	1/14/2025	1/17/2025	1,148,240.50	4.98	11,701.25	1,148,628.42	1,174,044.20
BANK OF NY MELLON CORP (CALLABLE) DTD 01/22/2026 4.026% 01/22/2030	06406RCG0	405,000.00	A	Aa3	1/14/2026	1/22/2026	405,000.00	4.03	3,125.18	405,000.00	400,945.95
PEPSICO INC (CALLABLE) DTD 02/07/2025 4.600% 02/07/2030	713448GB8	1,500,000.00	A+	A1	2/10/2025	2/11/2025	1,492,275.00	4.72	10,350.00	1,493,888.53	1,519,486.50
HERSHEY COMPANY (CALLABLE) DTD 02/24/2025 4.750% 02/24/2030	427866BL1	630,000.00	A	A1	2/19/2025	2/24/2025	628,891.20	4.79	3,075.63	629,113.94	639,954.00
HERSHEY COMPANY (CALLABLE) DTD 02/24/2025 4.750% 02/24/2030	427866BL1	600,000.00	A	A1	2/19/2025	2/24/2025	599,922.00	4.75	2,929.17	599,938.77	609,480.00
STATE STREET CORP (CALLABLE) DTD 04/24/2025 4.834% 04/24/2030	857477DB6	285,000.00	A	Aa3	4/22/2025	4/24/2025	285,000.00	4.83	6,008.26	285,000.00	289,483.91
WALMART INC (CALLABLE) DTD 04/28/2025 4.350% 04/28/2030	931142FN8	425,000.00	AA	Aa2	4/23/2025	4/28/2025	424,264.75	4.39	7,857.19	424,389.30	429,079.15
TOYOTA MOTOR CREDIT CORP DTD 05/15/2025 4.800% 05/15/2030	89236TNJ0	760,000.00	A+	A1	5/12/2025	5/15/2025	759,133.60	4.83	13,781.33	759,272.28	768,388.88
QUALCOMM INC (CALLABLE) DTD 05/21/2025 4.500% 05/20/2030	747525BU6	850,000.00	A	A2	6/12/2025	6/13/2025	853,570.00	4.40	13,918.75	853,032.90	854,956.35
NATIONAL SECS CLEARING (CALLABLE) DTD 05/20/2025 4.700% 05/20/2030	637639AQ8	1,200,000.00	AA+	Aa1	7/1/2025	7/3/2025	1,221,060.00	4.30	20,523.33	1,218,065.88	1,211,068.80
CITIBANK NA (CALLABLE) DTD 05/29/2025 4.914% 05/29/2030	17325FBP2	540,000.00	A+	Aa3	5/21/2025	5/29/2025	540,000.00	4.91	8,992.62	540,000.00	548,418.60
CITIBANK NA (CALLABLE) DTD 05/29/2025 4.914% 05/29/2030	17325FBP2	600,000.00	A+	Aa3	6/12/2025	6/13/2025	606,954.00	4.65	9,991.80	605,917.30	609,354.00
ANALOG DEVICES INC (CALLABLE) DTD 06/16/2025 4.500% 06/15/2030	032654BE4	1,200,000.00	A-	A2	7/1/2025	7/2/2025	1,206,732.00	4.37	15,900.00	1,205,790.15	1,203,784.80
BMW US CAPITAL LLC (CALLABLE) DTD 08/11/2025 4.500% 08/11/2030	05565EDC6	600,000.00	A	A2	8/6/2025	8/11/2025	599,814.00	4.51	3,750.00	599,837.77	593,238.60
NOVARTIS CAPITAL CORP (CALLABLE) DTD 11/05/2025 4.100% 11/05/2030	66989HAY4	1,780,000.00	AA-	Aa3	11/3/2025	11/5/2025	1,774,660.00	4.17	29,597.44	1,775,060.55	1,760,172.58

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
SHELL FINANCE US INC (CALLABLE) DTD 11/06/2025 4.125% 11/06/2030	822905AN5	350,000.00	A+	Aa2	11/3/2025	11/6/2025	348,656.00	4.21	5,815.10	348,755.43	346,565.80
ALPHABET INC (CALLABLE) DTD 11/06/2025 4.100% 11/15/2030	02079KAW7	1,600,000.00	AA+	Aa2	11/7/2025	11/17/2025	1,604,880.00	4.03	26,422.22	1,604,543.98	1,589,092.80
CATERPILLAR FINL SERVICE DTD 01/08/2026 4.150% 01/08/2031	14913UBH2	205,000.00	A	A2	1/5/2026	1/8/2026	204,926.20	4.16	1,961.45	204,929.72	203,080.18
TOTALENERGI CAP USA LLC (CALLABLE) DTD 01/13/2026 4.248% 01/13/2031	89158TAA7	845,000.00	A+	Aa3	1/6/2026	1/13/2026	845,000.00	4.25	7,777.38	845,000.00	837,204.03
ASTRAZENECA FINANCE LLC (CALLABLE) DTD 03/02/2026 4.000% 03/02/2031	04636NAQ6	1,510,000.00	A+	A1	2/25/2026	3/2/2026	1,507,297.10	4.04	4,865.56	1,507,343.27	1,483,766.77
JOHN DEERE CAPITAL CORP DTD 03/10/2026 4.200% 03/10/2031	24422EYL7	440,000.00	A	A1	3/5/2026	3/10/2026	439,903.20	4.20	1,078.00	439,904.71	435,825.28
MERCEDES-BENZ FIN NA DTD 03/10/2026 4.500% 03/10/2031	58769JBM8	1,040,000.00	A	A2	3/5/2026	3/10/2026	1,039,864.80	4.50	2,730.00	1,039,867.72	1,026,919.92
AMAZON.COM INC (CALLABLE) DTD 03/13/2026 4.250% 03/13/2031	023135DD5	900,000.00	AA	A1	3/10/2026	3/13/2026	898,560.00	4.29	1,912.50	898,576.70	893,367.00
Security Type Sub-Total		**44,540,000.00**					**44,343,939.20**	**4.46**	**414,437.11**	**44,488,387.48**	**44,609,545.71**
Agency CMBS											
FHMS K062 A2 DTD 02/01/2017 3.413% 12/01/2026	3137BUX60	760,891.64	AA+	Aa1	8/17/2023	8/22/2023	722,847.06	5.03	2,164.10	752,542.70	756,719.67
FNA 2017-M12 A2 DTD 10/01/2017 3.073% 06/01/2027	3136AX7E9	817,002.94	AA+	Aa1	8/24/2023	8/29/2023	763,865.84	5.09	2,092.21	799,856.96	807,687.47
FHMS K067 A2 DTD 09/01/2017 3.194% 07/01/2027	3137FAWS3	885,000.00	AA+	Aa1	8/17/2023	8/22/2023	828,892.38	4.97	2,355.58	866,178.34	875,647.32
FNA 2017-M15 A2 DTD 12/01/2017 2.966% 09/01/2027	3136AY6X6	1,066,276.29	AA+	Aa1	8/24/2023	8/29/2023	992,928.14	4.85	2,635.63	1,039,558.75	1,053,389.27
FHMS K074 A2 DTD 03/01/2018 3.600% 01/01/2028	3137F4D41	993,268.10	AA+	Aa1	10/18/2023	10/23/2023	924,049.73	5.43	2,979.80	961,593.22	984,016.80
FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028	3137HACX2	1,500,000.00	AA+	Aa1	7/27/2023	8/1/2023	1,501,289.06	4.80	6,023.75	1,500,587.53	1,516,750.50

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Agency CMBS											
FHMS KJ46 A1 DTD 07/01/2023 4.777% 06/01/2028	3137HAD45	1,489,240.36	AA+	Aa1	7/19/2023	7/27/2023	1,489,203.13	4.78	5,928.42	1,489,223.43	1,497,828.81
FNA 2023-M6 A2 DTD 07/01/2023 4.184% 07/01/2028	3136BQDE6	1,351,847.83	AA+	Aa1	7/18/2023	7/31/2023	1,328,929.78	4.58	4,713.61	1,341,193.62	1,350,605.48
FHMS K508 A2 DTD 10/01/2023 4.740% 08/01/2028	3137HAQ74	1,400,000.00	AA+	Aa1	10/11/2023	10/19/2023	1,369,289.60	5.25	5,530.00	1,383,774.34	1,415,048.60
FHMS K506 A2 DTD 09/01/2023 4.650% 08/01/2028	3137HAMH6	1,500,000.00	AA+	Aa1	9/7/2023	9/14/2023	1,477,810.50	4.99	5,812.50	1,488,513.63	1,515,112.50
FHMS K509 A2 DTD 10/01/2023 4.850% 09/01/2028	3137HAST4	1,380,000.00	AA+	Aa1	10/25/2023	10/31/2023	1,336,001.46	5.60	5,577.50	1,355,763.75	1,400,626.86
FHMS K511 A2 DTD 12/01/2023 4.860% 10/01/2028	3137HB3G7	1,055,000.00	AA+	Aa1	11/28/2023	12/7/2023	1,051,968.99	4.93	4,272.75	1,053,311.66	1,071,432.68
FHMS K510 A2 DTD 11/01/2023 5.069% 10/01/2028	3137HB3D4	670,000.00	AA+	Aa1	11/14/2023	11/21/2023	668,063.03	5.14	2,830.19	668,927.46	683,517.92
FHMS K514 A2 DTD 02/01/2024 4.572% 12/01/2028	3137HBLV4	1,095,000.00	AA+	Aa1	2/1/2024	2/8/2024	1,105,948.91	4.34	4,171.95	1,101,434.83	1,104,502.41
FHMS K520 A2 DTD 04/01/2024 5.180% 03/01/2029	3137HCKV3	1,000,000.00	AA+	Aa1	7/1/2024	7/5/2024	1,009,570.31	4.95	4,316.67	1,006,316.12	1,025,142.00
FHMS K528 A2 DTD 09/01/2024 4.508% 07/01/2029	3137HFNZ4	535,000.00	AA+	Aa1	9/4/2024	9/12/2024	545,689.30	4.06	2,009.82	542,519.25	539,833.72
FHMS K526 A2 DTD 08/01/2024 4.543% 07/01/2029	3137HDXL9	1,370,000.00	AA+	Aa1	8/7/2024	8/15/2024	1,382,814.98	4.33	5,186.59	1,378,910.40	1,383,783.57
FHMS K539 A2 DTD 04/01/2025 4.410% 01/01/2030	3137HKXJ8	535,000.00	AA+	Aa1	4/15/2025	4/24/2025	534,981.28	4.41	1,966.13	534,984.93	538,178.97
FHMS K547 A2 DTD 09/01/2025 4.421% 05/01/2030	3137HN6B9	980,000.00	AA+	Aa1	9/23/2025	9/29/2025	994,669.62	4.06	3,610.48	993,434.63	986,192.62
FHMS K549 A2 DTD 11/01/2025 4.340% 09/01/2030	3137HNNC8	2,000,000.00	AA+	Aa1	3/31/2026	4/6/2026	2,007,890.63	4.24	0.00	2,007,890.63	2,005,976.00
FHMS K552 A2 DTD 12/01/2025 4.092% 11/01/2030	3137HPEX7	890,000.00	AA+	Aa1	12/16/2025	12/23/2025	889,967.96	4.09	3,034.90	889,969.80	882,655.72
FHMS K554 A2 DTD 01/01/2026 4.220% 12/01/2030	3137HPUA9	1,500,000.00	AA+	Aa1	2/26/2026	3/2/2026	1,521,621.09	3.89	5,275.00	1,521,299.00	1,498,246.50
FHMS K553 A2 DTD 01/01/2026 4.070% 12/01/2030	3137HPU50	1,415,000.00	AA+	Aa1	1/7/2026	1/15/2026	1,416,770.17	4.04	4,799.21	1,416,703.59	1,401,666.46

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Agency CMBS											
FHMS K557 A2 DTD 03/01/2026 3.936% 01/01/2031	3137HQSP7	840,000.00	AA+	Aa1	3/3/2026	3/12/2026	839,984.04	3.94	2,755.20	839,985.23	827,597.40
Security Type Sub-Total		**27,028,527.16**					**26,705,046.99**	**4.66**	**90,041.99**	**26,934,473.80**	**27,122,159.25**
ABS											
NAROT 2023-B A3 DTD 10/25/2023 5.930% 03/15/2028	65480MAD5	156,976.57	NR	Aaa	10/18/2023	10/25/2023	156,944.71	5.94	413.72	156,961.54	157,909.80
AMXCA 2023-1 A DTD 06/14/2023 4.870% 05/15/2028	02582JJZ4	1,285,000.00	AAA	NR	7/14/2023	7/18/2023	1,283,845.51	4.89	2,781.31	1,284,492.21	1,286,278.58
BACCT 2023-A1 A1 DTD 06/16/2023 4.790% 05/15/2028	05522RDG0	1,630,000.00	AAA	NR	7/14/2023	7/18/2023	1,624,651.56	4.87	3,470.09	1,627,647.55	1,631,475.15
COMET 2023-A1 A DTD 05/24/2023 4.420% 05/15/2028	14041NGD7	1,285,000.00	AAA	NR	7/14/2023	7/18/2023	1,267,632.42	4.73	2,524.31	1,277,361.06	1,285,490.87
BAAT 2023-2A A3 DTD 11/21/2023 5.740% 06/15/2028	06054YAC1	677,864.07	NR	Aaa	11/15/2023	11/21/2023	677,851.80	5.74	1,729.31	677,858.47	683,267.33
DCENT 2023-A2 A DTD 06/28/2023 4.930% 06/15/2028	254683CZ6	1,565,000.00	AAA	Aaa	7/14/2023	7/18/2023	1,565,733.59	4.92	3,429.09	1,565,329.64	1,568,233.29
TAOT 2024-C A3 DTD 07/30/2024 4.880% 03/15/2029	89237QAD2	600,255.12	AAA	NR	7/23/2024	7/30/2024	600,254.76	4.88	1,301.89	600,255.12	604,123.76
BACCT 2024-A1 A DTD 06/13/2024 4.930% 05/15/2029	05522RDJ4	1,260,000.00	AAA	Aaa	6/6/2024	6/13/2024	1,259,929.31	4.93	2,760.80	1,259,956.33	1,273,033.44
VALET 2025-1 A3 DTD 03/25/2025 4.500% 08/20/2029	92868MAD1	940,000.00	NR	Aaa	3/18/2025	3/25/2025	939,968.04	4.50	1,292.50	939,976.42	945,167.18
BMWOT 2025-A A3 DTD 02/12/2025 4.560% 09/25/2029	096924AD7	745,000.00	AAA	Aaa	2/4/2025	2/12/2025	744,926.62	4.56	566.20	744,944.91	748,984.26
FORDO 2025-A A3 DTD 03/25/2025 4.450% 10/15/2029	34535KAD0	1,140,000.00	AAA	Aaa	3/18/2025	3/25/2025	1,139,889.19	4.45	2,254.67	1,139,914.30	1,145,085.54
TAOT 2025-B A3 DTD 04/30/2025 4.340% 11/15/2029	89231HAD8	575,000.00	AAA	NR	4/24/2025	4/30/2025	574,967.05	4.34	1,109.11	574,974.99	577,151.08
BAAT 2025-1A A3 DTD 05/12/2025 4.350% 11/20/2029	05594BAD8	225,000.00	NR	Aaa	5/6/2025	5/12/2025	224,984.48	4.35	299.06	224,987.91	225,641.70
USAOT 2025-A A3 DTD 10/09/2025 3.950% 12/17/2029	90327HAC3	365,000.00	AAA	Aaa	10/2/2025	10/9/2025	364,967.95	3.95	640.78	364,972.32	364,189.70

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
MBART 2025-1 A3 DTD 01/23/2025 4.780% 12/17/2029	58773DAD6	1,000,000.00	NR	Aaa	4/8/2025	4/9/2025	1,006,679.69	4.62	2,124.44	1,005,405.99	1,007,787.00
ALLYA 2025-1 A3 DTD 10/16/2025 3.960% 03/15/2030	02008KAC7	315,000.00	AAA	NR	10/7/2025	10/16/2025	314,955.02	3.96	554.40	314,959.70	314,664.53
FORDO 2025-B A3 DTD 09/26/2025 3.910% 04/15/2030	34532BAG6	620,000.00	NR	Aaa	9/23/2025	9/26/2025	619,933.10	3.91	1,077.42	619,942.18	617,990.58
GMCAR 2025-2 A3 DTD 05/14/2025 4.280% 04/16/2030	362549AD9	265,000.00	AAA	Aaa	5/6/2025	5/14/2025	264,960.99	4.28	472.58	264,967.60	265,491.58
TAOT 2025-D A3 DTD 10/23/2025 3.840% 06/17/2030	89231GAD0	1,040,000.00	AAA	NR	10/15/2025	10/23/2025	1,039,880.40	3.84	1,774.93	1,039,890.99	1,032,475.60
HAROT 2025-4 A3 DTD 11/12/2025 3.980% 06/17/2030	43814XAD5	640,000.00	AAA	NR	11/5/2025	11/12/2025	639,876.10	3.98	1,132.09	639,886.04	636,683.52
TLOT 2026-A A4 DTD 02/17/2026 3.870% 06/20/2030	89240MAE4	850,000.00	AAA	NR	2/10/2026	2/17/2026	849,866.30	3.87	1,005.13	849,871.15	840,048.20
COPAR 2025-1 A3 DTD 11/05/2025 3.850% 07/15/2030	14043YAD7	525,000.00	AAA	NR	10/28/2025	11/5/2025	524,888.81	3.85	898.33	524,898.46	522,315.15
AMXCA 2025-4 A DTD 07/22/2025 4.300% 07/15/2030	02582JKV1	850,000.00	AAA	NR	7/15/2025	7/22/2025	849,877.52	4.30	1,624.44	849,893.65	853,745.10
COMET 2025-A1 A DTD 09/16/2025 3.820% 09/15/2030	14041NGF2	935,000.00	AAA	NR	9/9/2025	9/16/2025	934,822.72	3.82	1,587.42	934,843.18	929,348.86
HART 2025-D A3 DTD 11/12/2025 3.990% 09/16/2030	44891XAD9	665,000.00	AAA	NR	11/5/2025	11/12/2025	664,943.74	3.99	1,179.27	664,948.48	663,359.45
HAROT 2026-1 A3 DTD 02/18/2026 3.780% 09/23/2030	43815CAD0	375,000.00	NR	Aaa	2/10/2026	2/18/2026	374,940.26	3.78	393.75	374,942.93	371,891.63
FORDO 2026-A A3 DTD 03/24/2026 4.050% 10/15/2030	34532WAD7	610,000.00	AAA	Aaa	3/17/2026	3/24/2026	609,883.43	4.05	480.38	609,886.37	608,046.17
HART 2026-A A3 DTD 02/18/2026 3.790% 02/18/2031	448981AD2	435,000.00	AAA	NR	2/10/2026	2/18/2026	434,970.64	3.79	732.73	434,972.90	431,322.95
Security Type Sub-Total		**21,575,095.77**					**21,557,025.71**	**4.47**	**39,610.15**	**21,568,942.39**	**21,591,202.00**
Managed Account Sub Total		**169,303,622.93**					**166,536,472.86**	**4.30**	**1,080,602.15**	**168,092,817.64**	**168,617,933.40**
Securities Sub Total		**$169,303,622.93**					**$166,536,472.86**	**4.30%**	**$1,080,602.15**	**$168,092,817.64**	**$168,617,933.40**
Accrued Interest											**$1,080,602.15**

Total Investments	**$169,698,535.55**

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
BUY									
1/5/2026	1/8/2026	205,000.00	14913UBH2	CATERPILLAR FINL SERVICE	4.15%	1/8/2031	204,926.20	4.16%	
1/6/2026	1/13/2026	845,000.00	89158TAA7	TOTALENERGI CAP USA LLC (CALLABLE)	4.24%	1/13/2031	845,000.00	4.25%	
1/7/2026	1/15/2026	1,415,000.00	3137HPU50	FHMS K553 A2	4.07%	12/1/2030	1,419,009.80	4.04%	
1/14/2026	1/22/2026	405,000.00	06406RCG0	BANK OF NY MELLON CORP (CALLABLE)	4.02%	1/22/2030	405,000.00	4.03%	
1/22/2026	1/23/2026	1,100,000.00	89788JAH2	TRUIST BANK (CALLABLE)	4.13%	10/23/2029	1,107,568.00	4.24%	
2/2/2026	2/3/2026	1,000,000.00	91282CPW5	US TREASURY N/B	3.75%	1/31/2031	996,521.71	3.83%	
2/2/2026	2/3/2026	485,000.00	9128283W8	US TREASURY N/B	2.75%	2/15/2028	483,466.25	3.57%	
2/3/2026	2/10/2026	575,000.00	025816EN5	AMERICAN EXPRESS CO (CALLABLE)	4.00%	2/9/2029	575,000.00	4.01%	
2/10/2026	2/17/2026	850,000.00	89240MAE4	TLOT 2026-A A4	3.87%	6/20/2030	849,866.30	3.87%	
2/10/2026	2/18/2026	435,000.00	448981AD2	HART 2026-A A3	3.79%	2/18/2031	434,970.64	3.79%	
2/10/2026	2/18/2026	375,000.00	43815CAD0	HAROT 2026-1 A3	3.78%	9/23/2030	374,940.26	3.78%	
2/25/2026	3/2/2026	1,450,000.00	91282CPW5	US TREASURY N/B	3.75%	1/31/2031	1,463,738.64	3.61%	
2/25/2026	3/4/2026	1,700,000.00	00287YED7	ABBVIE INC	3.77%	3/3/2028	1,700,323.00	3.77%	
2/25/2026	3/2/2026	1,510,000.00	04636NAQ6	ASTRAZENECA FINANCE LLC (CALLABLE)	4.00%	3/2/2031	1,507,297.10	4.04%	
2/26/2026	3/2/2026	1,500,000.00	3137HPUA9	FHMS K554 A2	4.22%	12/1/2030	1,521,796.92	3.89%	
3/3/2026	3/12/2026	840,000.00	3137HQSP7	FHMS K557 A2	3.93%	1/1/2031	840,994.28	3.94%	
3/5/2026	3/10/2026	440,000.00	24422EYL7	JOHN DEERE CAPITAL CORP	4.20%	3/10/2031	439,903.20	4.20%	

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
BUY									
3/5/2026	3/10/2026	1,040,000.00	58769JBM8	MERCEDES-BENZ FIN NA	4.50%	3/10/2031	1,039,864.80	4.50%	
3/10/2026	3/13/2026	1,105,000.00	89236TPQ2	TOYOTA MOTOR CREDIT CORP	4.05%	3/13/2029	1,104,602.20	4.06%	
3/10/2026	3/13/2026	900,000.00	023135DD5	AMAZON.COM INC (CALLABLE)	4.25%	3/13/2031	898,560.00	4.29%	
3/11/2026	3/13/2026	1,530,000.00	79466LAR5	SALESFORCE INC (CALLABLE)	4.65%	3/15/2029	1,529,663.40	4.66%	
3/16/2026	3/17/2026	2,500,000.00	91282CKC4	US TREASURY N/B	4.25%	2/28/2031	2,551,490.32	3.83%	
3/17/2026	3/24/2026	610,000.00	34532WAD7	FORDO 2026-A A3	4.05%	10/15/2030	609,883.43	4.05%	
3/23/2026	3/27/2026	265,000.00	249672AC0	DEPOSITORY TRUST COMPANY (CALLABLE)	4.30%	3/27/2029	264,689.95	4.34%	
3/31/2026	4/6/2026	1,660,000.00	91282CQG9	US TREASURY N/B	3.87%	3/31/2031	1,657,163.89	3.93%	
3/31/2026	4/6/2026	2,000,000.00	3137HNNC8	FHMS K549 A2	4.34%	9/1/2030	2,009,096.19	4.24%	
Total BUY		**26,740,000.00**					**26,835,336.48**		**0.00**
CALL									
1/26/2026	1/26/2026	575,000.00	693475BL8	PNC FINANCIAL SERVICES (CALLABLE)	4.75%	1/26/2027	575,000.00	4.76%	
Total CALL		**575,000.00**					**575,000.00**		**0.00**
INTEREST									
1/1/2026	1/25/2026		3137F4D41	FHMS K074 A2	3.60%	1/1/2028	2,996.89		
1/1/2026	1/25/2026		3137HACX2	FHMS K505 A2	4.81%	6/1/2028	6,023.75		
1/1/2026	1/25/2026		3136AX7E9	FNA 2017-M12 A2	3.07%	6/1/2027	2,174.77		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
1/1/2026	1/25/2026		3137HBLV4	FHMS K514 A2	4.57%	12/1/2028	4,171.95		
1/1/2026	1/25/2026		3137HB3G7	FHMS K511 A2	4.86%	10/1/2028	4,272.75		
1/1/2026	1/25/2026		3137HFNZ4	FHMS K528 A2	4.50%	7/1/2029	2,009.82		
1/1/2026	1/25/2026		3137HDXL9	FHMS K526 A2	4.54%	7/1/2029	5,186.59		
1/1/2026	1/25/2026		3137HAST4	FHMS K509 A2	4.85%	9/1/2028	5,577.50		
1/1/2026	1/25/2026		3137HB3D4	FHMS K510 A2	5.06%	10/1/2028	2,830.19		
1/1/2026	1/25/2026		3137HAQ74	FHMS K508 A2	4.74%	8/1/2028	5,530.00		
1/1/2026	1/25/2026		3137HN6B9	FHMS K547 A2	4.42%	5/1/2030	3,610.48		
1/1/2026	1/25/2026		3137HPEX7	FHMS K552 A2	4.09%	11/1/2030	3,034.90		
1/1/2026	1/25/2026		3137FAWS3	FHMS K067 A2	3.19%	7/1/2027	2,355.58		
1/1/2026	1/25/2026		3136AY6X6	FNA 2017-M15 A2	2.96%	9/1/2027	2,650.35		
1/1/2026	1/25/2026		3137HAMH6	FHMS K506 A2	4.65%	8/1/2028	5,812.50		
1/1/2026	1/25/2026		3137HCKV3	FHMS K520 A2	5.18%	3/1/2029	4,316.67		
1/1/2026	1/25/2026		3137HAD45	FHMS KJ46 A1	4.77%	6/1/2028	5,953.51		
1/1/2026	1/25/2026		3136BQDE6	FNA 2023-M6 A2	4.18%	7/1/2028	4,906.06		
1/1/2026	1/25/2026		3137BUX60	FHMS K062 A2	3.41%	12/1/2026	2,178.80		
1/1/2026	1/25/2026		3137HKXJ8	FHMS K539 A2	4.41%	1/1/2030	1,966.13		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
1/2/2026	1/2/2026		MONEY0002	MONEY MARKET FUND	0.00%		938.96		
1/9/2026	1/9/2026		21688ABC5	COOPERAT RABOBANK UA/NY	4.80%	1/9/2029	27,600.00		
1/11/2026	1/11/2026		24422EWA3	JOHN DEERE CAPITAL CORP	1.70%	1/11/2027	850.00		
1/12/2026	1/12/2026		63253QAB0	NATIONAL AUSTRALIA BK/NY	4.94%	1/12/2028	34,608.00		
1/15/2026	1/15/2026		34532BAG6	FORDO 2025-B A3	3.91%	4/15/2030	2,020.17		
1/15/2026	1/15/2026		58773DAD6	MBART 2025-1 A3	4.78%	12/17/2029	3,983.33		
1/15/2026	1/15/2026		05522RDG0	BACCT 2023-A1 A1	4.79%	5/15/2028	6,506.42		
1/15/2026	1/15/2026		02582JKV1	AMXCA 2025-4 A	4.30%	7/15/2030	3,045.83		
1/15/2026	1/15/2026		43814XAD5	HAROT 2025-4 A3	3.98%	6/17/2030	2,122.67		
1/15/2026	1/15/2026		34535KAD0	FORDO 2025-A A3	4.45%	10/15/2029	4,227.50		
1/15/2026	1/15/2026		05522RDJ4	BACCT 2024-A1 A	4.93%	5/15/2029	5,176.50		
1/15/2026	1/15/2026		44891XAD9	HART 2025-D A3	3.99%	9/16/2030	2,211.13		
1/15/2026	1/15/2026		90327HAC3	USAOT 2025-A A3	3.95%	12/17/2029	1,201.46		
1/15/2026	1/15/2026		65480MAD5	NAROT 2023-B A3	5.93%	3/15/2028	1,115.86		
1/15/2026	1/15/2026		06054YAC1	BAAT 2023-2A A3	5.74%	6/15/2028	4,269.66		
1/15/2026	1/15/2026		89231GAD0	TAOT 2025-D A3	3.84%	6/17/2030	3,328.00		
1/15/2026	1/15/2026		14041NGD7	COMET 2023-A1 A	4.42%	5/15/2028	4,733.08		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
1/15/2026	1/15/2026		14043YAD7	COPAR 2025-1 A3	3.85%	7/15/2030	1,684.37		
1/15/2026	1/15/2026		02582JJZ4	AMXCA 2023-1 A	4.87%	5/15/2028	5,214.96		
1/15/2026	1/15/2026		254683CZ6	DCENT 2023-A2 A	4.93%	6/15/2028	6,429.54		
1/15/2026	1/15/2026		14041NGF2	COMET 2025-A1 A	3.82%	9/15/2030	2,976.42		
1/15/2026	1/15/2026		02008KAC7	ALLYA 2025-1 A3	3.96%	3/15/2030	1,039.50		
1/15/2026	1/15/2026		89231HAD8	TAOT 2025-B A3	4.34%	11/15/2029	2,079.58		
1/15/2026	1/15/2026		89237QAD2	TAOT 2024-C A3	4.88%	3/15/2029	2,501.00		
1/15/2026	1/15/2026		87612EBM7	TARGET CORP (CALLABLE)	1.95%	1/15/2027	3,315.00		
1/16/2026	1/16/2026		362549AD9	GMCAR 2025-2 A3	4.28%	4/16/2030	945.17		
1/17/2026	1/17/2026		00724PAJ8	ADOBE INC (CALLABLE)	4.95%	1/17/2030	28,462.50		
1/20/2026	1/20/2026		05594BAD8	BAAT 2025-1A A3	4.35%	11/20/2029	815.63		
1/20/2026	1/20/2026		92868MAD1	VALET 2025-1 A3	4.50%	8/20/2029	3,525.00		
1/22/2026	1/22/2026		46647PEL6	JPMORGAN CHASE & CO (CALLABLE)	4.97%	7/22/2028	7,717.45		
1/25/2026	1/25/2026		096924AD7	BMWOT 2025-A A3	4.56%	9/25/2029	2,831.00		
1/26/2026	1/26/2026		693475BL8	PNC FINANCIAL SERVICES (CALLABLE)	4.75%	1/26/2027	13,679.25		
1/26/2026	1/26/2026		38141GWB6	GOLDMAN SACHS GROUP INC (CALLABLE)	3.85%	1/26/2027	26,950.00		
1/31/2026	1/31/2026		91282CGH8	US TREASURY N/B	3.50%	1/31/2028	86,187.50		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
1/31/2026	1/31/2026		91282CJW2	US TREASURY N/B	4.00%	1/31/2029	84,000.00		
1/31/2026	1/31/2026		91282CNN7	US TREASURY N/B	3.87%	7/31/2030	58,125.00		
1/31/2026	1/31/2026		91282CFC0	US TREASURY N/B	2.62%	7/31/2029	26,250.00		
1/31/2026	1/31/2026		91282CMG3	US TREASURY N/B	4.25%	1/31/2030	25,500.00		
2/1/2026	2/25/2026		3137HN6B9	FHMS K547 A2	4.42%	5/1/2030	3,610.48		
2/1/2026	2/25/2026		3137HPEX7	FHMS K552 A2	4.09%	11/1/2030	3,034.90		
2/1/2026	2/25/2026		3137HFNZ4	FHMS K528 A2	4.50%	7/1/2029	2,009.82		
2/1/2026	2/25/2026		3137HDXL9	FHMS K526 A2	4.54%	7/1/2029	5,186.59		
2/1/2026	2/25/2026		3137HAD45	FHMS KJ46 A1	4.77%	6/1/2028	5,946.61		
2/1/2026	2/25/2026		3137HACX2	FHMS K505 A2	4.81%	6/1/2028	6,023.75		
2/1/2026	2/25/2026		3137HCKV3	FHMS K520 A2	5.18%	3/1/2029	4,316.67		
2/1/2026	2/25/2026		3137HKXJ8	FHMS K539 A2	4.41%	1/1/2030	1,966.13		
2/1/2026	2/25/2026		3137HAMH6	FHMS K506 A2	4.65%	8/1/2028	5,812.50		
2/1/2026	2/25/2026		3137HAQ74	FHMS K508 A2	4.74%	8/1/2028	5,530.00		
2/1/2026	2/25/2026		3137FAWS3	FHMS K067 A2	3.19%	7/1/2027	2,355.58		
2/1/2026	2/25/2026		3137HB3G7	FHMS K511 A2	4.86%	10/1/2028	4,272.75		
2/1/2026	2/25/2026		3137HB3D4	FHMS K510 A2	5.06%	10/1/2028	2,830.19		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
2/1/2026	2/25/2026		3137HPU50	FHMS K553 A2	4.07%	12/1/2030	4,799.21		
2/1/2026	2/25/2026		3137F4D41	FHMS K074 A2	3.60%	1/1/2028	2,991.61		
2/1/2026	2/25/2026		3137HBLV4	FHMS K514 A2	4.57%	12/1/2028	4,171.95		
2/1/2026	2/25/2026		3136AY6X6	FNA 2017-M15 A2	2.96%	9/1/2027	2,645.62		
2/1/2026	2/25/2026		3137HAST4	FHMS K509 A2	4.85%	9/1/2028	5,577.50		
2/1/2026	2/25/2026		3136AX7E9	FNA 2017-M12 A2	3.07%	6/1/2027	2,172.37		
2/1/2026	2/25/2026		3136BQDE6	FNA 2023-M6 A2	4.18%	7/1/2028	4,905.59		
2/1/2026	2/25/2026		3137BUX60	FHMS K062 A2	3.41%	12/1/2026	2,174.19		
2/2/2026	2/2/2026		MONEY0002	MONEY MARKET FUND	0.00%		2,685.04		
2/7/2026	2/7/2026		713448GB8	PEPSICO INC (CALLABLE)	4.60%	2/7/2030	34,500.00		
2/11/2026	2/11/2026		05565ECE3	BMW US CAPITAL LLC (CALLABLE)	5.05%	8/11/2028	17,675.00		
2/11/2026	2/11/2026		05565EDC6	BMW US CAPITAL LLC (CALLABLE)	4.50%	8/11/2030	13,500.00		
2/13/2026	2/13/2026		05565ECQ6	BMW US CAPITAL LLC	4.60%	8/13/2027	21,735.00		
2/15/2026	2/15/2026		89231HAD8	TAOT 2025-B A3	4.34%	11/15/2029	2,079.58		
2/15/2026	2/15/2026		9128283W8	US TREASURY N/B	2.75%	2/15/2028	32,793.75		
2/15/2026	2/15/2026		02008KAC7	ALLYA 2025-1 A3	3.96%	3/15/2030	1,039.50		
2/15/2026	2/15/2026		90327HAC3	USAOT 2025-A A3	3.95%	12/17/2029	1,201.46		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
2/15/2026	2/15/2026		89237QAD2	TAOT 2024-C A3	4.88%	3/15/2029	2,501.00		
2/15/2026	2/15/2026		44891XAD9	HART 2025-D A3	3.99%	9/16/2030	2,211.13		
2/15/2026	2/15/2026		254683CZ6	DCENT 2023-A2 A	4.93%	6/15/2028	6,429.54		
2/15/2026	2/15/2026		14041NGF2	COMET 2025-A1 A	3.82%	9/15/2030	2,976.42		
2/15/2026	2/15/2026		05522RDG0	BACCT 2023-A1 A1	4.79%	5/15/2028	6,506.42		
2/15/2026	2/15/2026		34535KAD0	FORDO 2025-A A3	4.45%	10/15/2029	4,227.50		
2/15/2026	2/15/2026		9128286B1	US TREASURY N/B	2.62%	2/15/2029	38,062.50		
2/15/2026	2/15/2026		34532BAG6	FORDO 2025-B A3	3.91%	4/15/2030	2,020.17		
2/15/2026	2/15/2026		43814XAD5	HAROT 2025-4 A3	3.98%	6/17/2030	2,122.67		
2/15/2026	2/15/2026		02582JJZ4	AMXCA 2023-1 A	4.87%	5/15/2028	5,214.96		
2/15/2026	2/15/2026		65480MAD5	NAROT 2023-B A3	5.93%	3/15/2028	990.70		
2/15/2026	2/15/2026		05522RDJ4	BACCT 2024-A1 A	4.93%	5/15/2029	5,176.50		
2/15/2026	2/15/2026		06054YAC1	BAAT 2023-2A A3	5.74%	6/15/2028	3,892.94		
2/15/2026	2/15/2026		14041NGD7	COMET 2023-A1 A	4.42%	5/15/2028	4,733.08		
2/15/2026	2/15/2026		02582JKV1	AMXCA 2025-4 A	4.30%	7/15/2030	3,045.83		
2/15/2026	2/15/2026		58773DAD6	MBART 2025-1 A3	4.78%	12/17/2029	3,983.33		
2/15/2026	2/15/2026		14043YAD7	COPAR 2025-1 A3	3.85%	7/15/2030	1,684.37		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
2/15/2026	2/15/2026		89231GAD0	TAOT 2025-D A3	3.84%	6/17/2030	3,328.00		
2/15/2026	2/15/2026		9128282R0	US TREASURY N/B	2.25%	8/15/2027	28,125.00		
2/16/2026	2/16/2026		362549AD9	GMCAR 2025-2 A3	4.28%	4/16/2030	945.17		
2/16/2026	2/16/2026		14913UAQ3	CATERPILLAR FINL SERVICE	4.37%	8/16/2029	2,406.25		
2/20/2026	2/20/2026		92868MAD1	VALET 2025-1 A3	4.50%	8/20/2029	3,525.00		
2/20/2026	2/20/2026		05594BAD8	BAAT 2025-1A A3	4.35%	11/20/2029	815.63		
2/24/2026	2/24/2026		427866BL1	HERSHEY COMPANY (CALLABLE)	4.75%	2/24/2030	29,212.50		
2/25/2026	2/25/2026		096924AD7	BMWOT 2025-A A3	4.56%	9/25/2029	2,831.00		
2/26/2026	2/26/2026		17275RBR2	CISCO SYSTEMS INC (CALLABLE)	4.85%	2/26/2029	24,250.00		
3/1/2026	3/25/2026		3137FAWS3	FHMS K067 A2	3.19%	7/1/2027	2,355.58		
3/1/2026	3/25/2026		3137HKXJ8	FHMS K539 A2	4.41%	1/1/2030	1,966.13		
3/1/2026	3/25/2026		3137F4D41	FHMS K074 A2	3.60%	1/1/2028	2,986.31		
3/1/2026	3/25/2026		3137HCKV3	FHMS K520 A2	5.18%	3/1/2029	4,316.67		
3/1/2026	3/25/2026		3137HACX2	FHMS K505 A2	4.81%	6/1/2028	6,023.75		
3/1/2026	3/25/2026		3136BQDE6	FNA 2023-M6 A2	4.18%	7/1/2028	4,714.14		
3/1/2026	3/25/2026		3137HBLV4	FHMS K514 A2	4.57%	12/1/2028	4,171.95		
3/1/2026	3/25/2026		3137HN6B9	FHMS K547 A2	4.42%	5/1/2030	3,610.48		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
3/1/2026	3/25/2026		3136AX7E9	FNA 2017-M12 A2	3.07%	6/1/2027	2,094.94		
3/1/2026	3/25/2026		3137HDXL9	FHMS K526 A2	4.54%	7/1/2029	5,186.59		
3/1/2026	3/25/2026		3137HPEX7	FHMS K552 A2	4.09%	11/1/2030	3,034.90		
3/1/2026	3/25/2026		3137HFNZ4	FHMS K528 A2	4.50%	7/1/2029	2,009.82		
3/1/2026	3/25/2026		3137HAD45	FHMS KJ46 A1	4.77%	6/1/2028	5,939.68		
3/1/2026	3/25/2026		3137HAQ74	FHMS K508 A2	4.74%	8/1/2028	5,530.00		
3/1/2026	3/25/2026		3137HPU50	FHMS K553 A2	4.07%	12/1/2030	4,799.21		
3/1/2026	3/25/2026		3136AY6X6	FNA 2017-M15 A2	2.96%	9/1/2027	2,641.33		
3/1/2026	3/25/2026		3137HAST4	FHMS K509 A2	4.85%	9/1/2028	5,577.50		
3/1/2026	3/25/2026		3137HB3D4	FHMS K510 A2	5.06%	10/1/2028	2,830.19		
3/1/2026	3/25/2026		3137HAMH6	FHMS K506 A2	4.65%	8/1/2028	5,812.50		
3/1/2026	3/25/2026		3137BUX60	FHMS K062 A2	3.41%	12/1/2026	2,169.57		
3/1/2026	3/25/2026		3137HB3G7	FHMS K511 A2	4.86%	10/1/2028	4,272.75		
3/2/2026	3/2/2026		MONEY0002	MONEY MARKET FUND	0.00%		1,366.90		
3/14/2026	3/14/2026		437076BT8	HOME DEPOT INC (CALLABLE)	2.80%	9/14/2027	19,600.00		
3/14/2026	3/14/2026		09290DAA9	BLACKROCK FUNDING INC (CALLABLE)	4.70%	3/14/2029	2,232.50		
3/15/2026	3/15/2026		89237QAD2	TAOT 2024-C A3	4.88%	3/15/2029	2,501.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
3/15/2026	3/15/2026		05522RDJ4	BACCT 2024-A1 A	4.93%	5/15/2029	5,176.50		
3/15/2026	3/15/2026		65480MAD5	NAROT 2023-B A3	5.93%	3/15/2028	875.21		
3/15/2026	3/15/2026		02582JKV1	AMXCA 2025-4 A	4.30%	7/15/2030	3,045.83		
3/15/2026	3/15/2026		89231GAD0	TAOT 2025-D A3	3.84%	6/17/2030	3,328.00		
3/15/2026	3/15/2026		02008KAC7	ALLYA 2025-1 A3	3.96%	3/15/2030	1,039.50		
3/15/2026	3/15/2026		34532BAG6	FORDO 2025-B A3	3.91%	4/15/2030	2,020.17		
3/15/2026	3/15/2026		63743HFG2	NATIONAL RURAL UTIL COOP (CALLABLE)	4.80%	3/15/2028	24,000.00		
3/15/2026	3/15/2026		14041NGD7	COMET 2023-A1 A	4.42%	5/15/2028	4,733.08		
3/15/2026	3/15/2026		14041NGF2	COMET 2025-A1 A	3.82%	9/15/2030	2,976.42		
3/15/2026	3/15/2026		58773DAD6	MBART 2025-1 A3	4.78%	12/17/2029	3,983.33		
3/15/2026	3/15/2026		06054YAC1	BAAT 2023-2A A3	5.74%	6/15/2028	3,554.96		
3/15/2026	3/15/2026		44891XAD9	HART 2025-D A3	3.99%	9/16/2030	2,211.13		
3/15/2026	3/15/2026		02582JJZ4	AMXCA 2023-1 A	4.87%	5/15/2028	5,214.96		
3/15/2026	3/15/2026		89231HAD8	TAOT 2025-B A3	4.34%	11/15/2029	2,079.58		
3/15/2026	3/15/2026		254683CZ6	DCENT 2023-A2 A	4.93%	6/15/2028	6,429.54		
3/15/2026	3/15/2026		05522RDG0	BACCT 2023-A1 A1	4.79%	5/15/2028	6,506.42		
3/15/2026	3/15/2026		43814XAD5	HAROT 2025-4 A3	3.98%	6/17/2030	2,122.67		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
3/15/2026	3/15/2026		448981AD2	HART 2026-A A3	3.79%	2/18/2031	1,236.49		
3/15/2026	3/15/2026		34535KAD0	FORDO 2025-A A3	4.45%	10/15/2029	4,227.50		
3/15/2026	3/15/2026		90327HAC3	USAOT 2025-A A3	3.95%	12/17/2029	1,201.46		
3/15/2026	3/15/2026		14043YAD7	COPAR 2025-1 A3	3.85%	7/15/2030	1,684.37		
3/16/2026	3/16/2026		362549AD9	GMCAR 2025-2 A3	4.28%	4/16/2030	945.17		
3/20/2026	3/20/2026		89240MAE4	TLOT 2026-A A4	3.87%	6/20/2030	3,015.38		
3/20/2026	3/20/2026		05594BAD8	BAAT 2025-1A A3	4.35%	11/20/2029	815.63		
3/20/2026	3/20/2026		92868MAD1	VALET 2025-1 A3	4.50%	8/20/2029	3,525.00		
3/21/2026	3/21/2026		43815CAD0	HAROT 2026-1 A3	3.78%	9/23/2030	1,299.38		
3/22/2026	3/22/2026		49177JAF9	KENVUE INC (CALLABLE)	5.05%	3/22/2028	30,300.00		
3/25/2026	3/25/2026		096924AD7	BMWOT 2025-A A3	4.56%	9/25/2029	2,831.00		
3/29/2026	3/29/2026		17325FBB3	CITIBANK NA (CALLABLE)	5.80%	9/29/2028	40,621.00		
3/31/2026	3/31/2026		91282CFL0	US TREASURY N/B	3.87%	9/30/2029	58,125.00		
3/31/2026	3/31/2026		91282CEE7	US TREASURY N/B	2.37%	3/31/2029	35,625.00		
3/31/2026	3/31/2026		91282CFM8	US TREASURY N/B	4.12%	9/30/2027	82,500.00		
3/31/2026	3/31/2026		91282CPA3	US TREASURY N/B	3.62%	9/30/2030	28,546.88		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
3/31/2026	3/31/2026		91282CJA0	US TREASURY N/B	4.62%	9/30/2028	28,906.25		
Total INTEREST		**0.00**					**1,488,934.78**		**0.00**
PAYDOWNS									
1/1/2026	1/25/2026	1,761.26	3137F4D41	FHMS K074 A2	3.60%	1/1/2028	1,761.26		63.40
1/1/2026	1/25/2026	1,619.59	3137BUX60	FHMS K062 A2	3.41%	12/1/2026	1,619.59		23.83
1/1/2026	1/25/2026	938.54	3136AX7E9	FNA 2017-M12 A2	3.07%	6/1/2027	938.54		23.69
1/1/2026	1/25/2026	1,732.65	3137HAD45	FHMS KJ46 A1	4.77%	6/1/2028	1,732.65		0.03
1/1/2026	1/25/2026	135.54	3136BQDE6	FNA 2023-M6 A2	4.18%	7/1/2028	135.54		1.18
1/1/2026	1/25/2026	1,919.24	3136AY6X6	FNA 2017-M15 A2	2.96%	9/1/2027	1,919.24		56.20
1/15/2026	1/15/2026	25,327.24	65480MAD5	NAROT 2023-B A3	5.93%	3/15/2028	25,327.24		2.67
1/15/2026	1/15/2026	78,756.51	06054YAC1	BAAT 2023-2A A3	5.74%	6/15/2028	78,756.51		0.71
2/1/2026	2/25/2026	55,818.57	3136BQDE6	FNA 2023-M6 A2	4.18%	7/1/2028	55,818.57		471.57
2/1/2026	2/25/2026	1,625.18	3137BUX60	FHMS K062 A2	3.41%	12/1/2026	1,625.18		21.89
2/1/2026	2/25/2026	1,926.22	3136AY6X6	FNA 2017-M15 A2	2.96%	9/1/2027	1,926.22		53.69
2/1/2026	2/25/2026	33,107.62	3136AX7E9	FNA 2017-M12 A2	3.07%	6/1/2027	33,107.62		788.70
2/1/2026	2/25/2026	1,742.09	3137HAD45	FHMS KJ46 A1	4.77%	6/1/2028	1,742.09		0.02
2/1/2026	2/25/2026	1,767.72	3137F4D41	FHMS K074 A2	3.60%	1/1/2028	1,767.72		61.22

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
2/15/2026	2/15/2026	23,370.81	65480MAD5	NAROT 2023-B A3	5.93%	3/15/2028	23,370.81		2.38
2/15/2026	2/15/2026	70,659.52	06054YAC1	BAAT 2023-2A A3	5.74%	6/15/2028	70,659.52		0.62
3/1/2026	3/25/2026	2,828.76	3137HAD45	FHMS KJ46 A1	4.77%	6/1/2028	2,828.76		0.03
3/1/2026	3/25/2026	2,167.38	3137F4D41	FHMS K074 A2	3.60%	1/1/2028	2,167.38		72.10
3/1/2026	3/25/2026	2,309.45	3136AY6X6	FNA 2017-M15 A2	2.96%	9/1/2027	2,309.45		61.12
3/1/2026	3/25/2026	1,066.61	3136AX7E9	FNA 2017-M12 A2	3.07%	6/1/2027	1,066.61		23.90
3/1/2026	3/25/2026	154.33	3136BQDE6	FNA 2023-M6 A2	4.18%	7/1/2028	154.33		1.26
3/1/2026	3/25/2026	1,923.00	3137BUX60	FHMS K062 A2	3.41%	12/1/2026	1,923.00		23.50
3/15/2026	3/15/2026	65,332.15	06054YAC1	BAAT 2023-2A A3	5.74%	6/15/2028	65,332.15		0.55
3/15/2026	3/15/2026	14,744.88	89237QAD2	TAOT 2024-C A3	4.88%	3/15/2029	14,744.88		
3/15/2026	3/15/2026	20,131.00	65480MAD5	NAROT 2023-B A3	5.93%	3/15/2028	20,131.00		1.97
Total PAYDOWNS		**412,865.86**					**412,865.86**		**1,756.23**
SELL									
1/6/2026	1/7/2026	215,000.00	87612EBM7	TARGET CORP (CALLABLE)	1.95%	1/15/2027	213,229.83		-3,698.15
1/6/2026	1/7/2026	660,000.00	87612EBM7	TARGET CORP (CALLABLE)	1.95%	1/15/2027	654,566.00		-11,878.33
1/7/2026	1/8/2026	65,000.00	91282CBS9	US TREASURY N/B	1.25%	3/31/2028	62,140.79		1,421.19
1/7/2026	1/8/2026	1,360,000.00	91282CBS9	US TREASURY N/B	1.25%	3/31/2028	1,300,176.58		17,291.16

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
SELL									
1/14/2026	1/15/2026	415,000.00	91282CBS9	US TREASURY N/B	1.25%	3/31/2028	396,617.87		8,599.19
1/23/2026	1/23/2026	750,000.00	91282CJA0	US TREASURY N/B	4.62%	9/30/2028	779,152.32		11,409.14
2/2/2026	2/3/2026	340,000.00	87612EBM7	TARGET CORP (CALLABLE)	1.95%	1/15/2027	334,915.30		-5,556.64
2/2/2026	2/3/2026	100,000.00	24422EWA3	JOHN DEERE CAPITAL CORP	1.70%	1/11/2027	98,343.89		-1,653.98
2/3/2026	2/6/2026	585,000.00	91282CBS9	US TREASURY N/B	1.25%	3/31/2028	559,621.21		11,116.34
2/11/2026	2/12/2026	1,100,000.00	912828ZB9	US TREASURY N/B	1.12%	2/28/2027	1,078,656.17		8,970.11
2/12/2026	2/13/2026	200,000.00	912828ZB9	US TREASURY N/B	1.12%	2/28/2027	196,164.58		1,652.83
2/12/2026	2/13/2026	175,000.00	91282CKE0	US TREASURY N/B	4.25%	3/15/2027	179,476.40		839.52
2/25/2026	3/2/2026	1,885,000.00	91282CKE0	US TREASURY N/B	4.25%	3/15/2027	1,935,948.62		8,255.03
2/25/2026	3/2/2026	1,500,000.00	771196BV3	ROCHE HOLDINGS INC (CALLABLE)	2.31%	3/10/2027	1,496,333.67		-15,919.44
2/25/2026	3/2/2026	850,000.00	808513BY0	CHARLES SCHWAB CORP (CALLABLE)	2.45%	3/3/2027	849,134.65		-2,413.90
2/26/2026	3/2/2026	1,085,000.00	91282CEF4	US TREASURY N/B	2.50%	3/31/2027	1,084,619.02		540.57
2/26/2026	3/2/2026	15,000.00	91282CEF4	US TREASURY N/B	2.50%	3/31/2027	14,995.32		8.06
2/26/2026	3/2/2026	500,000.00	91282CEN7	US TREASURY N/B	2.75%	4/30/2027	500,298.04		3,180.46
3/3/2026	3/4/2026	835,000.00	91282CBS9	US TREASURY N/B	1.25%	3/31/2028	802,228.33		16,723.95
3/5/2026	3/6/2026	450,000.00	91282CNN7	US TREASURY N/B	3.87%	7/31/2030	454,626.06		916.15
3/6/2026	3/9/2026	1,000,000.00	91282CNN7	US TREASURY N/B	3.87%	7/31/2030	1,009,976.27		1,418.92

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
SELL									
3/10/2026	3/13/2026	1,110,000.00	91282CJF9	US TREASURY N/B	4.87%	10/31/2028	1,165,479.16		21,882.23
3/10/2026	3/13/2026	905,000.00	91282CJM4	US TREASURY N/B	4.37%	11/30/2030	941,197.28		-1,777.17
3/11/2026	3/13/2026	1,550,000.00	91282CCH2	US TREASURY N/B	1.25%	6/30/2028	1,472,962.97		27,764.86
3/16/2026	3/17/2026	500,000.00	91282CEN7	US TREASURY N/B	2.75%	4/30/2027	500,164.67		2,211.43
3/16/2026	3/17/2026	2,000,000.00	91282CFM8	US TREASURY N/B	4.12%	9/30/2027	2,050,264.42		-4,168.67
3/18/2026	3/19/2026	350,000.00	9128282R0	US TREASURY N/B	2.25%	8/15/2027	343,655.11		142.07
3/23/2026	3/24/2026	275,000.00	9128282R0	US TREASURY N/B	2.25%	8/15/2027	269,606.05		-436.65
3/31/2026	4/6/2026	1,400,000.00	63254ABE7	NATIONAL AUSTRALIA BK/NY	3.90%	6/9/2027	1,414,477.75		-431.22
3/31/2026	4/6/2026	1,875,000.00	9128282R0	US TREASURY N/B	2.25%	8/15/2027	1,842,155.13		-1,519.83
Total SELL		**24,050,000.00**					**24,001,183.46**		**94,889.23**

Important Disclosures

This material is for general information purposes only and is not intended to provide specific advice or a specific recommendation, as it was prepared without regard to any specific objectives or financial circumstances.

PFMAM professionals have exercised reasonable professional care in the preparation of this performance report. Information in this report is obtained from sources external to PFMAM and is generally believed to be reliable and available to the public; however, we cannot guarantee its accuracy, completeness or suitability. We rely on the client's custodian for security holdings and market values. Transaction dates reported by the custodian may differ from money manager statements. While efforts are made to ensure the data contained herein is accurate and complete, we disclaim all responsibility for any errors that may occur. References to particular issuers are for illustrative purposes only and are not intended to be recommendations or advice regarding such issuers. Fixed income manager and index characteristics are gathered from external sources. When average credit quality is not available, it is estimated by taking the market value weights of individual credit tiers on the portion of the strategy rated by a NRSRO.

It is not possible to invest directly in an index. The index returns shown throughout this material do not represent the results of actual trading of investor assets. Third-party providers maintain the indices shown and calculate the index levels and performance shown or discussed. Index returns do not reflect payment of any sales charges or fees an investor would pay to purchase the securities they represent. The imposition of these fees and charges would cause investment performance to be lower than the performance shown.

The views expressed within this material constitute the perspective and judgment of PFMAM at the time of distribution and are subject to change. Any forecast, projection, or prediction of the market, the economy, economic trends, and equity or fixed-income markets are based upon certain assumptions and current opinion as of the date of issue and are also subject to change. Some, but not all assumptions are noted in the report. Assumptions may or may not be proven correct as actual events occur, and results may depend on events outside of your or our control. Changes in assumptions may have a material effect on results. Opinions and data presented are not necessarily indicative of future events or expected performance.

PFM Asset Management serves clients in the public sector and is a division of U.S. Bancorp Asset Management, Inc., which is the legal entity providing investment advisory services. U.S. Bancorp Asset Management, Inc. is a registered investment adviser, a direct subsidiary of U.S. Bank N.A. and an indirect subsidiary of U.S. Bancorp. U.S. Bank N.A. is not responsible for and does not guarantee the products, services, or performance of U.S. Bancorp Asset Management, Inc. The information contained is not an offer to purchase or sell any securities. Additional applicable regulatory information is available upon request.

For more information regarding PFMAM's services or entities, please visit www.pfmam.com.

Further distribution is not permitted without prior written consent.

Important Disclosures

- Generally, PFMAM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services. There may be differences in the values shown for investments due to accrued but uncollected income and the use of differing valuation sources and methods. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFMAM believes the prices to be reliable, the values of the securities may not represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company or local government investment program is contained in the appropriate fund offering documentation or information statement.

- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.

- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. **Past performance is not indicative of future returns.**

- ICE Bank of America Indices provided by Bloomberg Financial Markets.

- Money market fund/cash balances are included in performance and duration computations.

- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.

- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.

- MBS maturities are represented by expected average life.

Glossary

- Accrued Interest: Interest that is due on a bond or other fixed income security since the last interest payment was made.
- Agencies: Federal agency securities and/or Government-sponsored enterprises.
- Amortized Cost: The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- Asset-Backed Security: A financial instrument collateralized by an underlying pool of assets – usually ones that generate a cash flow from debt, such as loans, leases, credit card balances, and receivables.
- Bankers' Acceptance: A draft or bill or exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- Commercial Paper: An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- Contribution to Total Return: The weight of each individual security multiplied by its return, then summed for each sector to determine how much each sector added or subtracted from the overall portfolio performance.
- Effective Duration: A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- Effective Yield: The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- FDIC: Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- Interest Rate: Interest per year divided by principal amount and expressed as a percentage.
- Market Value: The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- Maturity: The date upon which the principal or stated value of an investment becomes due and payable.
- Negotiable Certificates of Deposit: A CD with a very large denomination, usually $1 million or more, that can be traded in secondary markets.
- Par Value: The nominal dollar face amount of a security.
- Pass-through Security: A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

Glossary

- Repurchase Agreements: A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- Settle Date: The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- Supranational: A multinational union or association in which member countries cede authority and sovereignty on at least some internal matters to the group, whose decisions are binding on its members.
- Trade Date: The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- Unsettled Trade: A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- U.S. Treasury: The department of the U.S. government that issues Treasury securities.
- Yield: The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- YTM at Cost: The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- YTM at Market: The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.

STAFF REPORT

Item Number 6.B

SUBJECT: Receive and File the City of Lincoln Quarterly Treasurer's Report. (Nita Wracker)

SUBMITTED BY: Nita Wracker

DEPARTMENT: Finance

DATE: April 15, 2026

STAFF RECOMMENDATION:

Receive the City's Unaudited Treasurers Report for previous calendar quarter in compliance with Government Code Government Codes 53600.3, 53607 & 53630 through 53683 and as outlined in the City's Investment Policy.

BACKGROUND/INTRODUCTION:

The City of Lincoln has four investment holdings:

- US Bank- Under the care of PFM Investment Management who under the direction of the City Manager and Finance Director direct investment activity in order to both comply with the city's investment policy, ensure fiscal sustainability and to maximize long-term earnings on behalf of the City. Funds in excess of the City's immediate cash needs and reserves on hand (held in LAIF) are invested with PFM, held by US Bank.

- OPEB Trust- A Section 115 Trust to fund the future retiree healthcare liability. Funds are currently invested with Public Agency Retirement Services (PARS), held by US Bank.

- PARS Pension – A Section 115 Trust to contribute to the Unfunded Pension Liability. Funds are currently invested with PARS, held by US Bank.

- LAIF- Managed by the California State Treasurer, the City keeps the majority of its pooled cash within the LAIF account. This investment is fully liquid and serves as the City's primary cash resource to cover City expenses in excess of funds held in the City's general checking account.

FINDINGS/ANALYSIS:

The investment balances available are more than sufficient to allow the City to meet its expenditure obligations and requirements for the next six months. The attached reports comply with the City of Lincoln Investment Policy and the California Government Codes 53600.3, 53607 & 53630 through 53683.

ATTACHMENTS:
Attachement A - Monthly Investment Activity Report.xlsx

Attachment B - US Bank Mar. 2026.PDF

Attachment C - PARS Pension.PDF

Attachment D - PARS OPEB.PDF

CITY OF LINCOLN Investment Accounts Activity as of the quarter end.

Investments	US Bank	OPEB PARS	Pension PARS	LAIF	Total
Beginning Balance	**$ 170,971,338.01**	**$ 20,552,904.24**	**$ 4,085,269.00**	**$ 25,224,284.17**	**$ 220,833,795.42**
Interest / Dividends Earned	671,747.85	55,432.24	11,058.70	-	738,238.79
Gains/(Losses) on Investment	294,660.60	-	-	-	294,660.60
Unrealized Gains/(Losses) on Investment	(2,120,598.80)	(963,114.71)	(190,789.66)	-	(3,274,503.17)
Net Accrued Income	(124,864.97)	152.00	25.20	-	(124,687.77)
Fees	(703.87)	(7,169.88)	(1,425.16)	-	(9,298.91)
Net Transfers	-	-	-	-	-
Balance as of 3/31/26	**$ 169,691,578.82**	**$ 19,638,203.89**	**$ 3,904,138.08**	**$ 25,224,284.17**	**$ 218,458,204.96**

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

This statement is for the period from March 1, 2026 to March 31, 2026

Questions?
If you have any questions regarding your account or this statement, please contact your Account Manager.

Account Manager:
ROYA KHAIRZADA
633 W. 5TH STREET, 24TH FLOOR
LOS ANGELES, CA 90071
Phone: 213-615-6804
E-mail: roya.khairzada@usbank.com

000638155359126 S

CITY OF LINCOLN
ATTN: FINANCE DEPARTMENT
600 SIXTH STREET
LINCOLN, CA 95648

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

TABLE OF CONTENTS

Schedule	Page
Market And Cost Reconciliation	3
Cash Reconciliation	4
Asset Summary	5
Asset Detail	6
Income Accrual Detail	28
Investment Activity	39
Plan Expenses	51
Purchases	52
Sales And Maturities	58
Pending Trades	66
Broker Commissions	68
Bond Summary	69

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

MARKET AND COST RECONCILIATION

	03/31/2026 MARKET	03/31/2026 BOOK VALUE
Beginning Market And Cost	**170,971,338.01**	**166,783,308.93**
Investment Activity		
Interest	671,747.85	671,747.85
Realized Gain/Loss	294,660.60	294,660.60
Change In Unrealized Gain/Loss	- 2,120,598.80	.00
Net Accrued Income (Current-Prior)	- 124,864.97	- 124,864.97
Total Investment Activity	**- 1,279,055.32**	**841,543.48**
Plan Expenses		
Trust Fees	- 703.87	- 703.87
Total Plan Expenses	**- 703.87**	**- 703.87**
Net Change In Market And Cost	**- 1,279,759.19**	**840,839.61**
Ending Market And Cost	**169,691,578.82**	**167,624,148.54**

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

CASH RECONCILIATION

Beginning Cash	**- 387,454.93**
Investment Activity	
Interest	671,747.85
Cash Equivalent Purchases	- 3,866,672.67
Purchases	- 12,937,733.06
Cash Equivalent Sales	3,825,589.38
Sales/Maturities	12,264,265.42
Total Investment Activity	**- 42,803.08**
Plan Expenses	
Trust Fees	- 703.87
Total Plan Expenses	**- 703.87**
Net Change In Cash	**- 43,506.95**
Ending Cash	**- 430,961.88**

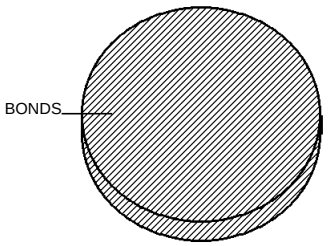
02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET SUMMARY

ASSETS	03/31/2026 MARKET	03/31/2026 BOOK VALUE	% OF MARKET
Cash And Equivalents	- 8,322.23	- 8,322.23	0.00
U.S. Government Issues	101,410,783.05	99,649,750.12	59.76
Corporate Issues	64,619,448.76	64,324,074.91	38.08
Foreign Issues	2,587,914.50	2,576,891.00	1.52
Total Assets	**168,609,824.08**	**166,542,393.80**	**99.36**
Accrued Income	1,081,754.74	1,081,754.74	0.64
Grand Total	**169,691,578.82**	**167,624,148.54**	**100.00**

Estimated Annual Income **6,582,848.93**



ASSET SUMMARY MESSAGES

Asset percentages are calculated for positive market values only.

Estimated Annual Income is an estimate provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Am Govt Ob Fd Cl Y 31846V203 Asset Minor Code 1	422,639.650	422,639.65 1.0000	422,639.65	.00 .00	1,808.57	3.27
Total Money Markets	**422,639.650**	**422,639.65**	**422,639.65**	**.00** **.00**	**1,808.57**	**3.26**
Cash						
Pending Cash		- 430,961.88	- 430,961.88			
Total Cash	**.000**	**- 430,961.88**	**- 430,961.88**	**.00** **.00**	**.00**	**0.00**
Total Cash And Equivalents	**422,639.650**	**- 8,322.23**	**- 8,322.23**	**.00** **.00**	**1,808.57**	**-165.97**
US Government Issues						
F N M A Gtd Remic 3.073% 6/25/27 Standard & Poors Rating: N/A Moodys Rating: N/A 3136AX7E9 Asset Minor Code 30	817,002.910	807,689.08 98.8600	763,865.81	43,823.27 - 1,488.83	2,092.21	3.11
F N M A Gtd Remic 2.966% 9/25/27 Standard & Poors Rating: N/A Moodys Rating: N/A 3136AY6X6 Asset Minor Code 30	1,066,276.310	1,053,385.03 98.7910	992,928.16	60,456.87 - 1,894.10	2,635.48	3.00

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
F N M A Gtd Remic 4.184% 7/25/28 Standard & Poors Rating: N/A Moodys Rating: N/A 3136BQDE6 Asset Minor Code 30	1,351,847.830	1,350,604.13 99.9080	1,328,929.78	21,674.35 - 14,063.30	4,713.44	4.19
F H L M C Mltcl Mtg 3.413% 12/25/26 Standard & Poors Rating: N/A Moodys Rating: N/A 3137BUX60 Asset Minor Code 30	760,891.640	756,721.95 99.4520	722,847.06	33,874.89 - 848.43	2,164.10	3.43
F H L M C Mltcl Mt 3.194% 7/25/27 Standard & Poors Rating: N/A Moodys Rating: Aaa 3137FAWS3 Asset Minor Code 30	885,000.000	875,645.55 98.9430	828,892.38	46,753.17 - 2,690.40	2,355.58	3.23
F H L M C Mltcl Mt 3.600% 1/25/28 Standard & Poors Rating: N/A Moodys Rating: N/A 3137F4D41 Asset Minor Code 30	993,268.100	984,020.77 99.0690	924,049.73	59,971.04 - 6,919.74	2,979.80	3.63
F H L M C Mltcl 4.819% 6/25/28 Standard & Poors Rating: N/A Moodys Rating: N/A 3137HACX2 Asset Minor Code 30	1,500,000.000	1,516,755.00 101.1170	1,501,289.06	15,465.94 - 15,150.00	6,023.75	4.77
F H L M C Mltcl Mt 4.777% 6/25/28 Standard & Poors Rating: N/A Moodys Rating: N/A 3137HAD45 Asset Minor Code 30	1,489,240.420	1,497,833.34 100.5770	1,489,203.16	8,630.18 - 3,343.70	5,928.40	4.75
F H L M C Mltcl Mtg 4.650% 8/25/28 Standard & Poors Rating: N/A Moodys Rating: N/A 3137HAMH6 Asset Minor Code 30	1,500,000.000	1,515,120.00 101.0080	1,477,810.50	37,309.50 - 15,675.00	5,812.50	4.60

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
F H L M C Mltcl 4.740% 8/25/28 Standard & Poors Rating: N/A Moodys Rating: N/A 3137HAQ74 Asset Minor Code 30	1,400,000.000	1,415,050.00 101.0750	1,369,289.60	45,760.40 - 15,358.00	5,530.00	4.69
F H L M C Mltcl 4.850% 9/25/28 Standard & Poors Rating: N/A Moodys Rating: N/A 3137HAST4 Asset Minor Code 30	1,380,000.000	1,400,631.00 101.4950	1,336,001.46	64,629.54 - 15,469.80	5,577.50	4.78
F H L M C Mltcl Mtg 4.572% 12/25/28 Standard & Poors Rating: N/A Moodys Rating: N/A 3137HBLV4 Asset Minor Code 30	1,095,000.000	1,104,504.60 100.8680	1,105,948.91	- 1,444.31 - 12,559.65	4,171.95	4.53
F H L M C Mltcl 5.069% 10/25/28 Standard & Poors Rating: N/A Moodys Rating: N/A 3137HB3D4 Asset Minor Code 30	670,000.000	683,520.60 102.0180	668,063.03	15,457.57 - 8,107.00	2,830.19	4.97
F H L M C Mltcl Mtg 4.860% 10/25/28 Standard & Poors Rating: N/A Moodys Rating: N/A 3137HB3G7 Asset Minor Code 30	1,055,000.000	1,071,436.90 101.5580	1,051,968.99	19,467.91 - 12,575.60	4,272.75	4.79
F H L M C Mltcl Mtg 5.180% 3/25/29 Standard & Poors Rating: N/A Moodys Rating: N/A 3137HCKV3 Asset Minor Code 30	1,000,000.000	1,025,140.00 102.5140	1,009,570.31	15,569.69 - 13,720.00	4,316.67	5.05
F H L M C Mltcl Mtg 4.543% 7/25/29 Standard & Poors Rating: N/A Moodys Rating: N/A 3137HDXL9 Asset Minor Code 30	1,370,000.000	1,383,782.20 101.0060	1,382,814.98	967.22 - 20,139.00	5,186.59	4.50

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
FHLMC Remic Series 4.508% 6/25/29 Standard & Poors Rating: N/A Moodys Rating: N/A 3137HFNZ4 Asset Minor Code 30	535,000.000	539,836.40 100.9040	545,689.30	- 5,852.90 - 7,864.50	401.96	4.47
FHLMC Remic Series 4.410% 1/25/30 Standard & Poors Rating: N/A Moodys Rating: N/A 3137HKXJ8 Asset Minor Code 30	535,000.000	538,177.90 100.5940	534,981.28	3,196.62 - 8,811.45	393.22	4.38
F H L M C Mltcl 4.340% 9/25/30 Standard & Poors Rating: N/A Moodys Rating: N/A 3137HNNC8 Asset Minor Code 30	2,000,000.000	2,005,980.00 100.2990	2,007,890.63	- 1,910.63 - 1,910.63	.00	4.33
F H L M C Mltcl 4.421% 5/25/30 Standard & Poors Rating: N/A Moodys Rating: N/A 3137HN6B9 Asset Minor Code 30	980,000.000	986,193.60 100.6320	994,669.62	- 8,476.02 - 16,709.00	3,610.48	4.39
F H L M C Mltcl 4.092% 11/25/30 Standard & Poors Rating: N/A Moodys Rating: N/A 3137HPEX7 Asset Minor Code 30	890,000.000	882,657.50 99.1750	889,967.96	- 7,310.46 - 17,693.20	3,034.90	4.13
F H L M C Mltcl Mt 4.220% 12/25/30 Standard & Poors Rating: N/A Moodys Rating: N/A 3137HPUA9 Asset Minor Code 30	1,500,000.000	1,498,245.00 99.8830	1,521,621.09	- 23,376.09 - 27,435.00	5,275.00	4.22
F H L M C Mltcl Mtg 4.070% 12/25/30 Standard & Poors Rating: N/A Moodys Rating: N/A 3137HPU50 Asset Minor Code 30	1,415,000.000	1,401,670.70 99.0580	1,416,770.17	- 15,099.47 - 28,455.65	4,799.21	4.11

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
F H L M C Mltcl 0.00001% 1/25/31 Standard & Poors Rating: N/A Moodys Rating: N/A 3137HQSP7 Asset Minor Code 30	840,000.000	827,601.60 98.5240	839,984.04	- 12,382.44 - 12,382.44	.00	0.00
U S Treasury Nt 0.500% 10/31/27 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CAU5 Asset Minor Code 21	4,000,000.000	3,796,400.00 94.9100	3,378,437.50	417,962.50 - 16,400.00	8,397.79	0.53
U S Treasury Nt 1.250% 3/31/28 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CBS9 Asset Minor Code 21	.000	.00 95.1020	.00	.00 - 74,460.94	.00	0.00
U S Treasury Nt 1.250% 5/31/28 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CCE9 Asset Minor Code 21	1,380,000.000	1,306,901.40 94.7030	1,199,144.53	107,756.87 - 9,756.60	5,781.59	1.32
U S Treasury Nt 1.250% 6/30/28 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CCH2 Asset Minor Code 21	450,000.000	425,322.00 94.5160	386,121.09	39,200.91 - 149,945.34	1,414.02	1.32
U S Treasury Nt 1.375% 12/31/28 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CDP3 Asset Minor Code 21	2,400,000.000	2,247,936.00 93.6640	2,113,500.00	134,436.00 - 22,680.00	8,227.40	1.47
U S Treasury Nt 2.375% 3/31/29 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CEE7 Asset Minor Code 21	3,000,000.000	2,877,300.00 95.9100	2,739,960.94	137,339.06 - 33,060.00	194.67	2.48

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
U S Treasury Nt 2.875% 4/30/29 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CEM9 Asset Minor Code 21	1,000,000.000	972,190.00 97.2190	956,757.81	15,432.19 - 11,950.00	12,071.82	2.96
U S Treasury Nt 2.750% 4/30/27 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CEN7 Asset Minor Code 21	.000	.00 98.9170	.00	.00 - 16,893.28	.00	0.00
U S Treasury Nt 3.250% 6/30/29 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CEV9 Asset Minor Code 21	1,000,000.000	981,840.00 98.1840	979,570.31	2,269.69 - 12,930.00	8,169.89	3.31
U S Treasury Nt 2.625% 7/31/29 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CFC0 Asset Minor Code 21	2,000,000.000	1,923,600.00 96.1800	1,915,312.50	8,287.50 - 25,700.00	8,701.66	2.73
U S Treasury Nt 3.875% 9/30/29 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CFL0 Asset Minor Code 21	3,000,000.000	3,000,240.00 100.0080	2,958,398.44	41,841.56 - 43,110.00	317.62	3.87
U S Treasury Nt 4.125% 9/30/27 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CFM8 Asset Minor Code 21	4,000,000.000	4,016,400.00 100.4100	4,065,578.13	- 49,178.13 - 14,590.93	452.05	4.11
U S Treasury Nt 4.000% 10/31/29 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CFT3 Asset Minor Code 21	2,715,000.000	2,725,805.70 100.3980	2,711,833.01	13,972.69 - 40,725.00	45,600.00	3.98

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
U S Treasury Nt 3.500% 1/31/28 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CGH8 Asset Minor Code 21	4,925,000.000	4,896,927.50 99.4300	4,846,025.40	50,902.10 - 37,479.25	28,570.44	3.52
U S Treasury Nt 3.500% 4/30/30 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CGZ8 Asset Minor Code 21	2,150,000.000	2,117,255.50 98.4770	2,137,318.36	- 20,062.86 - 34,593.50	31,629.81	3.55
U S Treasury Nt 3.750% 5/31/30 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CHF1 Asset Minor Code 21	3,550,000.000	3,528,380.50 99.3910	3,527,224.61	1,155.89 - 58,646.00	44,618.82	3.77
U S Treasury Nt 3.750% 6/30/30 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CHJ3 Asset Minor Code 21	2,750,000.000	2,732,180.00 99.3520	2,741,158.20	- 8,978.20 - 46,502.50	25,923.69	3.77
U S Treasury Nt 4.625% 9/30/28 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CJA0 Asset Minor Code 21	1,250,000.000	1,273,925.00 101.9140	1,269,433.59	4,491.41 - 14,112.50	157.96	4.54
U S Treasury Nt 4.875% 10/31/28 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CJF9 Asset Minor Code 21	2,115,000.000	2,168,953.65 102.5510	2,158,621.88	10,331.77 - 43,832.10	43,293.23	4.75
United States Treas 4.375% 11/30/30 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CJM4 Asset Minor Code 21	1,595,000.000	1,623,853.55 101.8090	1,644,719.14	- 20,865.59 - 35,910.90	23,388.22	4.30

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
U S Treasury Nt 4.000% 1/31/29 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CJW2 Asset Minor Code 21	4,200,000.000	4,219,026.00 100.4530	4,209,027.34	9,998.66 - 51,198.00	27,845.30	3.98
U S Treasury Nt 4.250% 2/28/31 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CKC4 Asset Minor Code 21	2,500,000.000	2,532,425.00 101.2970	2,546,582.03	- 14,157.03 - 14,157.03	9,239.13	4.20
U S Treasury Nt 4.375% 12/31/29 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CMD0 Asset Minor Code 21	4,100,000.000	4,169,331.00 101.6910	4,103,527.35	65,803.65 - 65,026.00	44,720.89	4.30
U S Treasury Nt 4.250% 1/31/30 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CMG3 Asset Minor Code 21	1,200,000.000	1,215,192.00 101.2660	1,216,171.87	- 979.87 - 19,308.00	8,453.04	4.20
U S Treasury Nt 3.875% 7/31/30 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CNN7 Asset Minor Code 21	1,550,000.000	1,547,396.00 99.8320	1,557,871.09	- 10,475.09 - 42,340.72	9,955.11	3.88
U S Treasury Nt 3.625% 9/30/30 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CPA3 Asset Minor Code 21	1,575,000.000	1,555,375.50 98.7540	1,569,401.36	- 14,025.86 - 27,688.50	155.99	3.67
U S Treasury Nt 3.750% 1/31/31 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CPW5 Asset Minor Code 21	2,450,000.000	2,429,126.00 99.1480	2,455,443.36	- 26,317.36 - 45,766.00	15,227.90	3.78

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
U S Treasury Nt 3.875% 3/31/31 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CQG9 Asset Minor Code 21	1,660,000.000	1,654,688.00 99.6800	1,656,109.38	- 1,421.38 - 1,421.38	.00	3.89
U S Treasury Nt 2.250% 8/15/27 Standard & Poors Rating: N/A Moodys Rating: Aa1 9128282R0 Asset Minor Code 21	.000	.00 97.8910	.00	.00 - 76,290.54	5,244.30	0.00
U S Treasury Nt 2.250% 11/15/27 Standard & Poors Rating: N/A Moodys Rating: Aa1 9128283F5 Asset Minor Code 21	3,510,000.000	3,422,671.20 97.5120	3,328,725.38	93,945.82 - 19,866.60	29,888.33	2.31
U S Treasury Nt 2.750% 2/15/28 Standard & Poors Rating: N/A Moodys Rating: Aa1 9128283W8 Asset Minor Code 21	2,385,000.000	2,339,255.70 98.0820	2,247,720.70	91,535.00 - 17,243.55	8,153.14	2.80
U S Treasury Nt 3.125% 11/15/28 Standard & Poors Rating: N/A Moodys Rating: Aa1 9128285M8 Asset Minor Code 21	3,850,000.000	3,782,933.00 98.2580	3,675,246.09	107,686.91 - 41,041.00	45,532.63	3.18
U S Treasury Nt 2.625% 2/15/29 Standard & Poors Rating: N/A Moodys Rating: Aa1 9128286B1 Asset Minor Code 21	2,900,000.000	2,805,750.00 96.7500	2,649,761.72	155,988.28 - 31,726.00	9,463.05	2.71
Total US Government Issues	**102,188,527.210**	**101,410,783.05**	**99,649,750.12**	**1,761,032.93** **- 1,477,616.58**	**594,895.17**	**3.56**

Corporate Issues

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Abbvie Inc 3.775% 3/03/28 Standard & Poors Rating: A- Moodys Rating: A2 00287YED7 Asset Minor Code 28	1,700,000.000	1,688,576.00 99.3280	1,700,323.00	- 11,747.00 - 13,668.00	4,813.13	3.80
Adobe Inc 4.950% 1/17/30 Standard & Poors Rating: A+ Moodys Rating: A1 00724PAJ8 Asset Minor Code 28	1,150,000.000	1,174,046.50 102.0910	1,148,240.50	25,806.00 - 14,869.50	11,701.25	4.85
Ally Auto 3.960% 3/15/30 Standard & Poors Rating: AAA Moodys Rating: N/A 02008KAC7 Asset Minor Code 31	315,000.000	314,666.10 99.8940	314,955.02	- 288.92 - 1,817.55	554.40	3.96
Alphabet Inc 3.875% 11/15/28 Standard & Poors Rating: AA+ Moodys Rating: Aa2 02079KAV9 Asset Minor Code 28	165,000.000	164,465.40 99.6760	164,858.10	- 392.70 - 1,737.45	2,575.26	3.89
Alphabet Inc 4.100% 11/15/30 Standard & Poors Rating: AA+ Moodys Rating: Aa2 02079KAW7 Asset Minor Code 28	1,600,000.000	1,589,088.00 99.3180	1,604,880.00	- 15,792.00 - 25,424.00	26,422.22	4.13
Amazon Com Inc 4.250% 3/13/31 Standard & Poors Rating: AA Moodys Rating: A1 023135DD5 Asset Minor Code 28	900,000.000	893,367.00 99.2630	898,560.00	- 5,193.00 - 5,193.00	1,912.50	4.28
American Express 4.009% 2/09/29 Standard & Poors Rating: A- Moodys Rating: A2 025816EN5 Asset Minor Code 28	575,000.000	571,325.75 99.3610	575,000.00	- 3,674.25 - 5,387.75	3,265.66	4.03

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
American Express 4.870% 5/15/28 Standard & Poors Rating: AAA Moodys Rating: N/A 02582JJZ4 Asset Minor Code 31	1,285,000.000	1,286,285.00 100.1000	1,283,845.51	2,439.49 - 1,413.50	2,781.31	4.87
American Express 4.300% 7/15/30 Standard & Poors Rating: AAA Moodys Rating: N/A 02582JKV1 Asset Minor Code 31	850,000.000	853,748.50 100.4410	849,877.52	3,870.98 - 9,120.50	1,624.44	4.28
Analog Devices Inc 1.700% 10/01/28 Standard & Poors Rating: A- Moodys Rating: A2 032654AU9 Asset Minor Code 28	500,000.000	470,465.00 94.0930	423,880.00	46,585.00 - 4,590.00	4,250.00	1.81
Analog Devices Inc 4.500% 6/15/30 Standard & Poors Rating: A- Moodys Rating: A2 032654BE4 Asset Minor Code 28	1,200,000.000	1,203,780.00 100.3150	1,206,732.00	- 2,952.00 - 23,412.00	15,900.00	4.49
Astrazeneca Finance 4.000% 3/02/31 Standard & Poors Rating: A+ Moodys Rating: A1 04636NAQ6 Asset Minor Code 28	1,510,000.000	1,483,771.30 98.2630	1,507,297.10	- 23,525.80 - 27,089.40	4,865.56	4.07
Bank Of America 4.790% 5/15/28 Standard & Poors Rating: AAA Moodys Rating: N/A 05522RDG0 Asset Minor Code 31	1,630,000.000	1,631,483.30 100.0910	1,624,651.56	6,831.74 - 1,809.30	3,470.09	4.79
Bank Of America 4.930% 5/15/29 Standard & Poors Rating: AAA Moodys Rating: Aaa 05522RDJ4 Asset Minor Code 31	1,260,000.000	1,273,028.40 101.0340	1,259,929.31	13,099.09 - 5,594.40	2,760.80	4.88

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Bmw US Cap LLC 5.050% 8/11/28 Standard & Poors Rating: A Moodys Rating: A2 05565ECE3 Asset Minor Code 28	700,000.000	709,093.00 101.2990	692,594.00	16,499.00 - 8,960.00	4,909.72	4.99
Bmw US Cap LLC 4.600% 8/13/27 Standard & Poors Rating: A Moodys Rating: A2 05565ECQ6 Asset Minor Code 28	945,000.000	947,768.85 100.2930	952,134.75	- 4,365.90 - 7,011.90	5,796.00	4.59
Bmw US Cap LLC 4.500% 8/11/30 Standard & Poors Rating: A Moodys Rating: A2 05565EDC6 Asset Minor Code 28	600,000.000	593,238.00 98.8730	599,814.00	- 6,576.00 - 14,754.00	3,750.00	4.55
BofA Auto Trust 20 4.350% 11/20/29 Standard & Poors Rating: N/A Moodys Rating: Aaa 05594BAD8 Asset Minor Code 31	225,000.000	225,641.25 100.2850	224,984.48	656.77 - 951.75	299.06	4.34
Bank Of America 5.740% 6/15/28 Standard & Poors Rating: N/A Moodys Rating: Aaa 06054YAC1 Asset Minor Code 31	677,864.080	683,266.66 100.7970	677,851.81	5,414.85 - 2,253.52	1,729.31	5.69
Bank New York Mtn 4.729% 4/20/29 Standard & Poors Rating: AA- Moodys Rating: Aa2 06405LAH4 Asset Minor Code 28	1,525,000.000	1,535,842.75 100.7110	1,527,836.50	8,006.25 - 15,173.75	14,223.12	4.70
Bank New York Mtn 4.026% 1/22/30 Standard & Poors Rating: A Moodys Rating: Aa3 06406RCG0 Asset Minor Code 28	405,000.000	400,945.95 98.9990	405,000.00	- 4,054.05 - 4,726.35	3,125.18	4.07

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Blackrock Funding 4.700% 3/14/29 Standard & Poors Rating: AA- Moodys Rating: Aa3 09290DAA9 Asset Minor Code 28	95,000.000	96,476.30 101.5540	94,828.05	1,648.25 - 1,031.70	210.85	4.63
Bmw Vehicle 4.850% 9/25/29 Standard & Poors Rating: AAA Moodys Rating: Aaa 096924AD7 Asset Minor Code 31	745,000.000	748,985.75 100.5350	744,926.62	4,059.13 - 3,099.20	602.21	4.82
Capital One Multi 4.420% 5/15/28 Standard & Poors Rating: AAA Moodys Rating: N/A 14041NGD7 Asset Minor Code 31	1,285,000.000	1,285,488.30 100.0380	1,267,632.42	17,855.88 - 1,040.85	2,524.31	4.42
Capital One Mlt 3.820% 9/16/30 Standard & Poors Rating: AAA Moodys Rating: N/A 14041NGF2 Asset Minor Code 31	935,000.000	929,352.60 99.3960	934,822.72	- 5,470.12 - 10,256.95	1,587.42	3.84
Capital One Prime 3.850% 7/15/30 Standard & Poors Rating: AAA Moodys Rating: N/A 14043YAD7 Asset Minor Code 31	525,000.000	522,317.25 99.4890	524,888.81	- 2,571.56 - 4,420.50	898.36	3.87
Caterpillar Mtn 4.375% 8/16/29 Standard & Poors Rating: A Moodys Rating: A2 14913UAQ3 Asset Minor Code 28	110,000.000	110,364.10 100.3310	109,701.90	662.20 - 1,845.80	2,205.73	4.36
Caterpillar Finl Mtn 4.150% 1/08/31 Standard & Poors Rating: A Moodys Rating: A2 14913UBH2 Asset Minor Code 28	205,000.000	203,081.20 99.0640	204,926.20	- 1,845.00 - 3,610.05	1,961.45	4.19

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cisco Sys Inc 4.850% 2/26/29 Standard & Poors Rating: AA- Moodys Rating: A1 17275RBR2 Asset Minor Code 28	1,000,000.000	1,018,310.00 101.8310	999,650.00	18,660.00 - 11,520.00	4,715.28	4.76
Citibank N A Sr 5.803% 9/29/28 Standard & Poors Rating: A+ Moodys Rating: Aa3 17325FBB3 Asset Minor Code 28	1,400,000.000	1,453,746.00 103.8390	1,392,580.00	61,166.00 - 12,502.00	451.34	5.59
Citibank N A 4.914% 5/29/30 Standard & Poors Rating: A+ Moodys Rating: Aa3 17325FBP2 Asset Minor Code 28	1,140,000.000	1,157,772.60 101.5590	1,146,954.00	10,818.60 - 19,847.40	18,984.42	4.84
Cummins Inc 4.250% 5/09/28 Standard & Poors Rating: A Moodys Rating: A2 231021AY2 Asset Minor Code 28	80,000.000	80,112.80 100.1410	79,944.00	168.80 - 701.60	1,341.11	4.24
John Deere Mtn 4.200% 3/10/31 Standard & Poors Rating: A Moodys Rating: A1 24422EYL7 Asset Minor Code 28	440,000.000	435,824.40 99.0510	439,903.20	- 4,078.80 - 4,078.80	1,078.00	4.24
Depository Tr Co 4.300% 3/27/29 Standard & Poors Rating: AA+ Moodys Rating: Aa1 249672AC0 Asset Minor Code 28	265,000.000	265,198.75 100.0750	264,689.95	508.80 508.80	126.61	4.30
Discover Card Exe 4.930% 6/15/28 Standard & Poors Rating: AAA Moodys Rating: Aaa 254683CZ6 Asset Minor Code 31	1,565,000.000	1,568,239.55 100.2070	1,565,733.59	2,505.96 - 1,924.95	3,429.09	4.92

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Ford Cr Auto Owner 3.910% 4/15/30 Standard & Poors Rating: N/A Moodys Rating: Aaa 34532BAG6 Asset Minor Code 31	620,000.000	617,991.20 99.6760	619,933.10	- 1,941.90 - 4,867.00	1,077.42	3.92
Ford Cr Auto Owner 4.050% 10/15/30 Standard & Poors Rating: AAA Moodys Rating: Aaa 34532WAD7 Asset Minor Code 31	610,000.000	608,048.00 99.6800	609,883.43	- 1,835.43 - 1,835.43	480.38	4.06
Ford Credit Auto 4.450% 10/15/29 Standard & Poors Rating: AAA Moodys Rating: Aaa 34535KAD0 Asset Minor Code 31	1,140,000.000	1,145,084.40 100.4460	1,139,889.19	5,195.21 - 7,581.00	2,254.67	4.43
Gm Financial Consume 4.280% 4/16/30 Standard & Poors Rating: AAA Moodys Rating: Aaa 362549AD9 Asset Minor Code 31	265,000.000	265,490.25 100.1850	264,960.99	529.26 - 1,563.50	472.58	4.27
Goldman Sachs Group 3.850% 1/26/27 Standard & Poors Rating: BBB+ Moodys Rating: A2 38141GWB6 Asset Minor Code 28	1,400,000.000	1,395,492.00 99.6780	1,353,009.00	42,483.00 - 4,004.00	9,731.94	3.86
Hsbc USA Inc 4.650% 6/03/28 Standard & Poors Rating: A- Moodys Rating: A2 40428HR95 Asset Minor Code 28	1,140,000.000	1,147,102.20 100.6230	1,139,959.20	7,143.00 - 12,118.20	17,375.50	4.62
Hershey Co 4.750% 2/24/30 Standard & Poors Rating: A Moodys Rating: A1 427866BL1 Asset Minor Code 28	1,230,000.000	1,249,434.00 101.5800	1,228,813.20	20,620.80 - 20,860.80	6,004.79	4.68

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Home Depot Inc 2.800% 9/14/27 Standard & Poors Rating: A Moodys Rating: A2 437076BT8 Asset Minor Code 28	1,400,000.000	1,375,990.00 98.2850	1,284,290.00	91,700.00 - 6,426.00	1,851.11	2.85
Honda At Rec Ow Tr 3.980% 6/17/30 Standard & Poors Rating: AAA Moodys Rating: N/A 43814XAD5 Asset Minor Code 31	640,000.000	636,684.80 99.4820	639,876.10	- 3,191.30 - 7,436.80	1,132.09	4.00
Honda Ar Owner Tr 4.158% 9/01/30 Standard & Poors Rating: N/A Moodys Rating: Aaa 43815CAD0 Asset Minor Code 31	375,000.000	371,891.25 99.1710	374,940.26	- 3,049.01 - 3,877.50	.00	4.19
Hyundai Auto 3.990% 9/16/30 Standard & Poors Rating: AAA Moodys Rating: N/A 44891XAD9 Asset Minor Code 31	665,000.000	663,357.45 99.7530	664,943.74	- 1,586.29 - 6,423.90	1,179.27	4.00
Hyundai Auto Rec 3.790% 2/18/31 Standard & Poors Rating: AAA Moodys Rating: N/A 448981AD2 Asset Minor Code 31	435,000.000	431,324.25 99.1550	434,970.64	- 3,646.39 - 4,798.05	732.73	3.82
Jpmorgan Chase Co 4.979% 7/22/28 Standard & Poors Rating: A Moodys Rating: A1 46647PEL6 Asset Minor Code 28	310,000.000	312,083.20 100.6720	310,000.00	2,083.20 - 2,033.60	2,958.36	4.95
Kenvue Inc 5.050% 3/22/28 Standard & Poors Rating: A Moodys Rating: A2 49177JAF9 Asset Minor Code 28	1,200,000.000	1,218,312.00 101.5260	1,228,812.00	- 10,500.00 - 10,392.00	1,515.00	4.97

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Lehman Brth Mtn Es 0.00001% 1/24/13 Standard & Poors Rating: N/A Moodys Rating: N/A 525ESCIB7 Asset Minor Code 28	1,000,000.000	100.00 .0100	1.00	99.00 - 450.00	.00	0.10
Mercedes Benz 4.500% 3/10/31 Standard & Poors Rating: A Moodys Rating: A2 58769JBM8 Asset Minor Code 28	1,040,000.000	1,026,916.80 98.7420	1,039,864.80	- 12,948.00 - 12,948.00	2,730.00	4.56
Mercedes Benz 4.780% 12/17/29 Standard & Poors Rating: N/A Moodys Rating: Aaa 58773DAD6 Asset Minor Code 31	1,000,000.000	1,007,790.00 100.7790	1,006,679.69	1,110.31 - 5,750.00	2,124.44	4.74
National Rural Mtn 4.800% 3/15/28 Standard & Poors Rating: A- Moodys Rating: A2 63743HFG2 Asset Minor Code 28	1,000,000.000	1,008,920.00 100.8920	1,015,470.00	- 6,550.00 - 10,190.00	2,133.33	4.76
National Secs 4.700% 5/20/30 Standard & Poors Rating: AA+ Moodys Rating: Aa1 637639AQ8 Asset Minor Code 28	1,200,000.000	1,211,064.00 100.9220	1,221,060.00	- 9,996.00 - 23,952.00	20,523.33	4.66
Natixis Ny C D 5.610% 9/18/26 63873QP65 Asset Minor Code 28	1,000,000.000	1,006,490.00 100.6490	1,000,000.00	6,490.00 - 1,830.00	30,387.50	5.57
Nissan Auto Lease 5.930% 3/15/28 Standard & Poors Rating: N/A Moodys Rating: Aaa 65480MAD5 Asset Minor Code 31	156,976.570	157,910.58 100.5950	156,944.70	965.88 - 332.86	413.72	5.89

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Northern Tr Corp Sr 4.000% 5/10/27 Standard & Poors Rating: A+ Moodys Rating: A2 665859AW4 Asset Minor Code 28	1,000,000.000	998,810.00 99.8810	1,009,660.00	- 10,850.00 - 4,600.00	15,666.67	4.00
Novartis Capital 4.100% 11/05/30 Standard & Poors Rating: AA- Moodys Rating: Aa3 66989HAY4 Asset Minor Code 28	1,780,000.000	1,760,170.80 98.8860	1,774,660.00	- 14,489.20 - 31,559.40	29,597.44	4.15
Pepsico Inc 4.600% 2/07/30 Standard & Poors Rating: A+ Moodys Rating: A1 713448GB8 Asset Minor Code 28	1,500,000.000	1,519,485.00 101.2990	1,492,275.00	27,210.00 - 22,830.00	10,350.00	4.54
Qualcomm Inc 4.500% 5/20/30 Standard & Poors Rating: A Moodys Rating: A2 747525BU6 Asset Minor Code 28	850,000.000	854,955.50 100.5830	853,570.00	1,385.50 - 11,985.00	13,918.75	4.47
Salesforce Inc 4.650% 3/15/29 Standard & Poors Rating: A+ Moodys Rating: A2 79466LAR5 Asset Minor Code 28	1,530,000.000	1,533,167.10 100.2070	1,529,663.40	3,503.70 3,503.70	3,557.25	4.64
Shell Fin US Inc 4.125% 11/06/30 Standard & Poors Rating: A+ Moodys Rating: Aa2 822905AN5 Asset Minor Code 28	350,000.000	346,566.50 99.0190	348,656.00	- 2,089.50 - 6,219.50	5,815.10	4.17
State Str Corp 4.834% 4/24/30 Standard & Poors Rating: A Moodys Rating: Aa3 857477DB6 Asset Minor Code 28	285,000.000	289,483.05 101.5730	285,000.00	4,483.05 - 4,104.00	6,008.26	4.76

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Texas Instruments 2.900% 11/03/27 Standard & Poors Rating: A+ Moodys Rating: Aa3 882508BC7 Asset Minor Code 28	1,100,000.000	1,082,114.00 98.3740	1,032,438.00	49,676.00 - 5,016.00	13,114.44	2.95
Totalenergies Cap 4.248% 1/13/31 Standard & Poors Rating: A+ Moodys Rating: Aa3 89158TAA7 Asset Minor Code 28	845,000.000	837,200.65 99.0770	845,000.00	- 7,799.35 - 15,370.55	7,777.38	4.29
Toyota Auto 4.230% 6/17/30 Standard & Poors Rating: AAA Moodys Rating: N/A 89231GAD0 Asset Minor Code 31	1,040,000.000	1,032,480.80 99.2770	1,039,880.40	- 7,399.60 - 11,419.20	1,955.20	4.26
Toyota Auto 4.770% 11/15/29 Standard & Poors Rating: AAA Moodys Rating: N/A 89231HAD8 Asset Minor Code 31	575,000.000	577,150.50 100.3740	574,967.05	2,183.45 - 3,214.25	1,219.00	4.75
Toyota Mtr Corp Mtn 4.800% 5/15/30 Standard & Poors Rating: A+ Moodys Rating: A1 89236TNJ0 Asset Minor Code 28	760,000.000	768,390.40 101.1040	759,133.60	9,256.80 - 15,815.60	13,781.33	4.75
Toyota Mtr Cr Mtn 4.050% 3/13/29 Standard & Poors Rating: A+ Moodys Rating: A1 89236TPQ2 Asset Minor Code 28	1,105,000.000	1,098,370.00 99.4000	1,104,602.20	- 6,232.20 - 6,232.20	2,237.63	4.07
Toyota Auto Rec Own 4.880% 3/15/29 Standard & Poors Rating: AAA Moodys Rating: N/A 89237QAD2 Asset Minor Code 31	600,255.120	604,126.77 100.6450	600,254.76	3,872.01 - 1,638.76	1,301.89	4.85

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Toyota Lease Owner 4.257% 6/20/30 Standard & Poors Rating: AAA Moodys Rating: N/A 89240MAE4 Asset Minor Code 31	850,000.000	840,046.50 98.8290	849,866.30	- 9,819.80 - 12,248.50	1,105.64	4.31
Truist Bk Sr Mtn 4.136% 10/23/29 Standard & Poors Rating: A Moodys Rating: A3 89788JAH2 Asset Minor Code 28	1,100,000.000	1,089,528.00 99.0480	1,096,194.00	- 6,666.00 - 11,869.00	19,967.69	4.18
Usaa Auto Owner 3.950% 12/17/29 Standard & Poors Rating: AAA Moodys Rating: Aaa 90327HAC3 Asset Minor Code 31	365,000.000	364,189.70 99.7780	364,967.95	- 778.25 - 2,398.05	640.78	3.96
Unitedhealth Group 3.700% 5/15/27 Standard & Poors Rating: A+ Moodys Rating: A2 91324PEG3 Asset Minor Code 28	1,230,000.000	1,222,324.80 99.3760	1,250,325.80	- 28,001.00 - 6,076.20	17,192.67	3.72
Volkswagen Auto Ln 4.500% 8/20/29 Standard & Poors Rating: N/A Moodys Rating: Aaa 92868MAD1 Asset Minor Code 31	940,000.000	945,170.00 100.5500	939,968.04	5,201.96 - 5,292.20	1,292.50	4.48
Walmart Inc 4.350% 4/28/30 Standard & Poors Rating: AA Moodys Rating: Aa2 931142FN8 Asset Minor Code 28	425,000.000	429,080.00 100.9600	424,264.75	4,815.25 - 5,027.75	7,857.19	4.31
Total Corporate Issues	**65,565,095.770**	**64,619,448.76**	**64,324,074.91**	**295,373.85** **- 599,411.72**	**440,280.16**	**4.40**

Foreign Issues

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cooperatieve Mtn 4.800% 1/09/29 Standard & Poors Rating: A+ Moodys Rating: Aa2 21688ABC5 Asset Minor Code 35	1,150,000.000	1,168,020.50 101.5670	1,149,241.00	18,779.50 - 13,512.50	12,573.33	4.73
National Australia 4.944% 1/12/28 Standard & Poors Rating: AA- Moodys Rating: Aa2 63253QAB0 Asset Minor Code 35	1,400,000.000	1,419,894.00 101.4210	1,427,650.00	- 7,756.00 - 13,790.00	15,189.07	4.87
National Mtn 3.905% 6/09/27 Standard & Poors Rating: AA- Moodys Rating: Aa2 63254ABE7 Asset Minor Code 35	.000	.00 99.7870	.00	.00 - 16,268.00	17,008.44	0.00
Total Foreign Issues	**2,550,000.000**	**2,587,914.50**	**2,576,891.00**	**11,023.50** **- 43,570.50**	**44,770.84**	**4.80**
Total Assets	**170,726,262.630**	**168,609,824.08**	**166,542,393.80**	**2,067,430.28** **- 2,120,598.80**	**1,081,754.74**	**3.91**
Accrued Income	**.000**	**1,081,754.74**	**1,081,754.74**			
Grand Total	**170,726,262.630**	**169,691,578.82**	**167,624,148.54**			

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your account manager or relationship manager.

We provide a cash management administrative service for the temporary investment of principal and income balances in your account. The fee for providing this service will not exceed $0.42 per month for each $1,000 of the average daily balance invested under the cash management administrative service. The charge for this service has been deducted from your account.

Yield on Market and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

The asset categories used in this statement may be general in nature. For example, assets listed under the "Mutual Funds" category may include open-end investment companies registered under the Investment Company Act of 1940 (which are commonly known as "mutual funds") but may also include closed-end investment companies, unit investment trusts, common trust funds, collective trust funds or other investments that are registered with (or not subject to registration with) the Securities and Exchange Commission.

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INCOME ACCRUAL DETAIL

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
Cash And Equivalents								
422,639.650	First Am Govt Ob Fd Cl Y 31846V203		04/01/26	0.03	1,366.90	1,808.57	1,366.90	1,808.57
Total Cash And Equivalents					**1,366.90**	**1,808.57**	**1,366.90**	**1,808.57**
US Government Issues								
817,002.910	F N M A Gtd Remic 3.073% 6/25/27 3136AX7E9				2,087.96	2,099.19	2,094.94	2,092.21
1,066,276.310	F N M A Gtd Remic 2.966% 9/25/27 3136AY6X6				2,640.30	2,636.51	2,641.33	2,635.48
1,351,847.830	F N M A Gtd Remic 4.184% 7/25/28 3136BQDE6				4,710.60	4,716.98	4,714.14	4,713.44
760,891.640	F H L M C Mltcl Mtg 3.413% 12/25/26 3137BUX60				2,169.57	2,164.10	2,169.57	2,164.10
885,000.000	F H L M C Mltcl Mt 3.194% 7/25/27 3137FAWS3				2,355.58	2,355.58	2,355.58	2,355.58
993,268.100	F H L M C Mltcl Mt 3.600% 1/25/28 3137F4D41				2,986.31	2,979.80	2,986.31	2,979.80
1,500,000.000	F H L M C Mltcl 4.819% 6/25/28 3137HACX2				6,023.75	6,023.75	6,023.75	6,023.75
1,489,240.420	F H L M C Mltcl Mt 4.777% 6/25/28 3137HAD45				5,939.66	5,928.42	5,939.68	5,928.40
1,500,000.000	F H L M C Mltcl Mtg 4.650% 8/25/28 3137HAMH6				5,812.50	5,812.50	5,812.50	5,812.50
1,400,000.000	F H L M C Mltcl 4.740% 8/25/28 3137HAQ74				5,530.00	5,530.00	5,530.00	5,530.00
1,380,000.000	F H L M C Mltcl 4.850% 9/25/28 3137HAST4				5,577.50	5,577.50	5,577.50	5,577.50

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
1,095,000.000	F H L M C Mltcl Mtg 4.572% 12/25/28 3137HBLV4				4,171.95	4,171.95	4,171.95	4,171.95
670,000.000	F H L M C Mltcl 5.069% 10/25/28 3137HB3D4				2,830.19	2,830.19	2,830.19	2,830.19
1,055,000.000	F H L M C Mltcl Mtg 4.860% 10/25/28 3137HB3G7				4,272.75	4,272.75	4,272.75	4,272.75
1,000,000.000	F H L M C Mltcl Mtg 5.180% 3/25/29 3137HCKV3				4,316.67	4,316.67	4,316.67	4,316.67
1,370,000.000	F H L M C Mltcl Mtg 4.543% 7/25/29 3137HDXL9				5,186.59	5,186.59	5,186.59	5,186.59
535,000.000	FHLMC Remic Series 4.508% 6/25/29 3137HFNZ4				401.96	2,009.82	2,009.82	401.96
535,000.000	FHLMC Remic Series 4.410% 1/25/30 3137HKXJ8				393.22	1,966.13	1,966.13	393.22
980,000.000	F H L M C Mltcl 4.421% 5/25/30 3137HN6B9				3,610.48	3,610.48	3,610.48	3,610.48
890,000.000	F H L M C Mltcl 4.092% 11/25/30 3137HPEX7				3,034.90	3,034.90	3,034.90	3,034.90
1,500,000.000	F H L M C Mltcl Mt 4.220% 12/25/30 3137HPUA9				.00	5,099.17	- 175.83	5,275.00
1,415,000.000	F H L M C Mltcl Mtg 4.070% 12/25/30 3137HPU50				4,799.21	4,799.21	4,799.21	4,799.21
840,000.000	F H L M C Mltcl 0.00001% 1/25/31 3137HQSP7				.00	- 1,010.24	- 1,010.24	.00
4,000,000.000	U S Treasury Nt 0.500% 10/31/27 91282CAU5				6,685.08	1,712.71	.00	8,397.79
.000	U S Treasury Nt 1.250% 3/31/28 91282CBS9				4,358.52	86.02	4,444.54	.00

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
1,380,000.000	U S Treasury Nt 91282CCE9	1.250% 5/31/28			4,312.50	1,469.09	.00	5,781.59
450,000.000	U S Treasury Nt 91282CCH2	1.250% 6/30/28			4,143.65	1,123.96	3,853.59	1,414.02
2,400,000.000	U S Treasury Nt 91282CDP3	1.375% 12/31/28			5,424.66	2,802.74	.00	8,227.40
3,000,000.000	U S Treasury Nt 91282CEE7	2.375% 3/31/29			29,752.75	6,066.92	35,625.00	194.67
.000	U S Treasury Nt 91282CEF4	2.500% 3/31/27			11,483.52	75.54	11,559.06	.00
1,000,000.000	U S Treasury Nt 91282CEM9	2.875% 4/30/29			9,609.81	2,462.01	.00	12,071.82
.000	U S Treasury Nt 91282CEN7	2.750% 4/30/27			9,191.99	645.72	9,837.71	.00
1,000,000.000	U S Treasury Nt 91282CEV9	3.250% 6/30/29			5,386.74	2,783.15	.00	8,169.89
2,000,000.000	U S Treasury Nt 91282CFC0	2.625% 7/31/29			4,205.80	4,495.86	.00	8,701.66
3,000,000.000	U S Treasury Nt 91282CFL0	3.875% 9/30/29			48,543.96	9,898.66	58,125.00	317.62
4,000,000.000	U S Treasury Nt 91282CFM8	4.125% 9/30/27			103,068.49	17,960.48	120,576.92	452.05
2,715,000.000	U S Treasury Nt 91282CFT3	4.000% 10/31/29			36,300.00	9,300.00	.00	45,600.00
4,925,000.000	U S Treasury Nt 91282CGH8	3.500% 1/31/28			13,809.05	14,761.39	.00	28,570.44
2,150,000.000	U S Treasury Nt 91282CGZ8	3.500% 4/30/30			25,221.15	6,408.66	.00	31,629.81

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
3,550,000.000	U S Treasury Nt 3.750% 5/31/30 91282CHF1				33,281.25	11,337.57	.00	44,618.82
2,750,000.000	U S Treasury Nt 3.750% 6/30/30 91282CHJ3				17,092.54	8,831.15	.00	25,923.69
1,250,000.000	U S Treasury Nt 4.625% 9/30/28 91282CJA0				24,141.48	4,922.73	28,906.25	157.96
2,115,000.000	U S Treasury Nt 4.875% 10/31/28 91282CJF9				52,551.02	10,623.32	19,881.11	43,293.23
1,595,000.000	United States Treas 4.375% 11/30/30 91282CJM4				27,343.75	7,248.20	11,203.73	23,388.22
4,200,000.000	U S Treasury Nt 4.000% 1/31/29 91282CJW2				13,458.56	14,386.74	.00	27,845.30
2,500,000.000	U S Treasury Nt 4.250% 2/28/31 91282CKC4				.00	4,330.84	- 4,908.29	9,239.13
.000	U S Treasury Nt 4.250% 3/15/27 91282CKE0				36,957.98	221.30	37,179.28	.00
4,100,000.000	U S Treasury Nt 4.375% 12/31/29 91282CMD0				29,486.30	15,234.59	.00	44,720.89
1,200,000.000	U S Treasury Nt 4.250% 1/31/30 91282CMG3				4,085.64	4,367.40	.00	8,453.04
1,550,000.000	U S Treasury Nt 3.875% 7/31/30 91282CNN7				9,312.85	6,240.68	5,598.42	9,955.11
1,575,000.000	U S Treasury Nt 3.625% 9/30/30 91282CPA3				23,841.35	4,861.52	28,546.88	155.99
2,450,000.000	U S Treasury Nt 3.750% 1/31/31 91282CPW5				3,004.14	7,717.54	- 4,506.22	15,227.90
.000	U S Treasury Nt 2.250% 8/15/27 9128282R0				2,175.41	4,397.44	1,328.55	5,244.30

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
3,510,000.000	U S Treasury Nt 2.250% 11/15/27 9128283F5				23,125.28	6,763.05	.00	29,888.33
2,385,000.000	U S Treasury Nt 2.750% 2/15/28 9128283W8				2,536.53	5,616.61	.00	8,153.14
3,850,000.000	U S Treasury Nt 3.125% 11/15/28 9128285M8				35,229.63	10,303.00	.00	45,532.63
2,900,000.000	U S Treasury Nt 2.625% 2/15/29 9128286B1				2,944.06	6,518.99	.00	9,463.05
Total US Government Issues					**740,917.09**	**302,087.53**	**448,109.45**	**594,895.17**
Corporate Issues								
1,700,000.000	Abbvie Inc 3.775% 3/03/28 00287YED7				.00	4,813.13	.00	4,813.13
1,150,000.000	Adobe Inc 4.950% 1/17/30 00724PAJ8				6,957.50	4,743.75	.00	11,701.25
315,000.000	Ally Auto 3.960% 3/15/30 02008KAC7				554.40	1,039.50	1,039.50	554.40
165,000.000	Alphabet Inc 3.875% 11/15/28 02079KAV9				2,042.45	532.81	.00	2,575.26
1,600,000.000	Alphabet Inc 4.100% 11/15/30 02079KAW7				20,955.56	5,466.66	.00	26,422.22
900,000.000	Amazon Com Inc 4.250% 3/13/31 023135DD5				.00	1,912.50	.00	1,912.50
575,000.000	American Express 4.009% 2/09/29 025816EN5				1,344.69	1,920.97	.00	3,265.66
1,285,000.000	American Express 4.870% 5/15/28 02582JJZ4				2,781.31	5,214.96	5,214.96	2,781.31
850,000.000	American Express 4.300% 7/15/30 02582JKV1				1,624.44	3,045.83	3,045.83	1,624.44

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
500,000.000	Analog Devices Inc 1.700% 10/01/28 032654AU9				3,541.67	708.33	.00	4,250.00
1,200,000.000	Analog Devices Inc 4.500% 6/15/30 032654BE4				11,400.00	4,500.00	.00	15,900.00
1,510,000.000	Astrazeneca Finance 4.000% 3/02/31 04636NAQ6				.00	4,865.56	.00	4,865.56
1,630,000.000	Bank Of America 4.790% 5/15/28 05522RDG0				3,470.09	6,506.42	6,506.42	3,470.09
1,260,000.000	Bank Of America 4.930% 5/15/29 05522RDJ4				2,760.80	5,176.50	5,176.50	2,760.80
700,000.000	Bmw US Cap LLC 5.050% 8/11/28 05565ECE3				1,963.89	2,945.83	.00	4,909.72
945,000.000	Bmw US Cap LLC 4.600% 8/13/27 05565ECQ6				2,173.50	3,622.50	.00	5,796.00
600,000.000	Bmw US Cap LLC 4.500% 8/11/30 05565EDC6				1,500.00	2,250.00	.00	3,750.00
225,000.000	BofA Auto Trust 20 4.350% 11/20/29 05594BAD8				299.06	815.63	815.63	299.06
677,864.080	Bank Of America 5.740% 6/15/28 06054YAC1				1,895.98	3,388.29	3,554.96	1,729.31
1,525,000.000	Bank New York Mtn 4.729% 4/20/29 06405LAH4				8,213.35	6,009.77	.00	14,223.12
405,000.000	Bank New York Mtn 4.026% 1/22/30 06406RCG0				1,766.41	1,358.77	.00	3,125.18
95,000.000	Blackrock Funding 4.700% 3/14/29 09290DAA9				2,071.26	372.09	2,232.50	210.85
745,000.000	Bmw Vehicle 4.850% 9/25/29 096924AD7				602.21	2,831.00	2,831.00	602.21

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
1,285,000.000	Capital One Multi 4.420% 5/15/28 14041NGD7				2,524.31	4,733.08	4,733.08	2,524.31
935,000.000	Capital One Mlt 3.820% 9/16/30 14041NGF2				1,587.42	2,976.42	2,976.42	1,587.42
525,000.000	Capital One Prime 3.850% 7/15/30 14043YAD7				898.35	1,684.38	1,684.37	898.36
110,000.000	Caterpillar Mtn 4.375% 8/16/29 14913UAQ3				1,804.69	401.04	.00	2,205.73
205,000.000	Caterpillar Finl Mtn 4.150% 1/08/31 14913UBH2				1,252.49	708.96	.00	1,961.45
1,000,000.000	Cisco Sys Inc 4.850% 2/26/29 17275RBR2				673.61	4,041.67	.00	4,715.28
1,400,000.000	Citibank N A Sr 5.803% 9/29/28 17325FBB3				34,302.18	6,770.16	40,621.00	451.34
1,140,000.000	Citibank N A 4.914% 5/29/30 17325FBP2				14,316.12	4,668.30	.00	18,984.42
80,000.000	Cummins Inc 4.250% 5/09/28 231021AY2				1,057.78	283.33	.00	1,341.11
440,000.000	John Deere Mtn 4.200% 3/10/31 24422EYL7				.00	1,078.00	.00	1,078.00
265,000.000	Depository Tr Co 4.300% 3/27/29 249672AC0				.00	126.61	.00	126.61
1,565,000.000	Discover Card Exe 4.930% 6/15/28 254683CZ6				3,429.09	6,429.54	6,429.54	3,429.09
620,000.000	Ford Cr Auto Owner 3.910% 4/15/30 34532BAG6				1,077.42	2,020.17	2,020.17	1,077.42
610,000.000	Ford Cr Auto Owner 4.050% 10/15/30 34532WAD7				.00	480.38	.00	480.38

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
1,140,000.000	Ford Credit Auto 4.450% 10/15/29 34535KAD0				2,254.67	4,227.50	4,227.50	2,254.67
265,000.000	Gm Financial Consume 4.280% 4/16/30 362549AD9				514.54	903.21	945.17	472.58
1,400,000.000	Goldman Sachs Group 3.850% 1/26/27 38141GWB6				5,240.28	4,491.66	.00	9,731.94
1,140,000.000	Hsbc USA Inc 4.650% 6/03/28 40428HR95				12,958.00	4,417.50	.00	17,375.50
1,230,000.000	Hershey Co 4.750% 2/24/30 427866BL1				1,136.04	4,868.75	.00	6,004.79
1,400,000.000	Home Depot Inc 2.800% 9/14/27 437076BT8				18,184.44	3,266.67	19,600.00	1,851.11
640,000.000	Honda At Rec Ow Tr 3.980% 6/17/30 43814XAD5				1,132.09	2,122.67	2,122.67	1,132.09
375,000.000	Honda Ar Owner Tr 4.158% 9/01/30 43815CAD0				.00	1,299.38	1,299.38	.00
665,000.000	Hyundai Auto 3.990% 9/16/30 44891XAD9				1,179.27	2,211.13	2,211.13	1,179.27
435,000.000	Hyundai Auto Rec 3.790% 2/18/31 448981AD2				595.35	1,373.87	1,236.49	732.73
310,000.000	Jpmorgan Chase Co 4.979% 7/22/28 46647PEL6				1,672.11	1,286.25	.00	2,958.36
1,200,000.000	Kenvue Inc 5.050% 3/22/28 49177JAF9				26,765.00	5,050.00	30,300.00	1,515.00
1,040,000.000	Mercedes Benz 4.500% 3/10/31 58769JBM8				.00	2,730.00	.00	2,730.00
1,000,000.000	Mercedes Benz 4.780% 12/17/29 58773DAD6				2,124.44	3,983.33	3,983.33	2,124.44

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
1,000,000.000	National Rural Mtn 4.800% 3/15/28 63743HFG2				22,133.33	4,000.00	24,000.00	2,133.33
1,200,000.000	National Secs 4.700% 5/20/30 637639AQ8				15,823.33	4,700.00	.00	20,523.33
1,000,000.000	Natixis Ny C D 5.610% 9/18/26 63873QP65				25,556.67	4,830.83	.00	30,387.50
156,976.570	Nissan Auto Lease 5.930% 3/15/28 65480MAD5				466.78	822.15	875.21	413.72
1,000,000.000	Northern Tr Corp Sr 4.000% 5/10/27 665859AW4				12,333.33	3,333.34	.00	15,666.67
1,780,000.000	Novartis Capital 4.100% 11/05/30 66989HAY4				23,515.78	6,081.66	.00	29,597.44
1,500,000.000	Pepsico Inc 4.600% 2/07/30 713448GB8				4,600.00	5,750.00	.00	10,350.00
850,000.000	Qualcomm Inc 4.500% 5/20/30 747525BU6				10,731.25	3,187.50	.00	13,918.75
.000	Roche Holdings Inc 2.314% 3/10/27 771196BV3				16,487.25	96.42	16,583.67	.00
1,530,000.000	Salesforce Inc 4.650% 3/15/29 79466LAR5				.00	3,557.25	.00	3,557.25
.000	Charles Schwab Corp 2.450% 3/03/27 808513BY0				10,296.81	57.84	10,354.65	.00
350,000.000	Shell Fin US Inc 4.125% 11/06/30 822905AN5				4,611.98	1,203.12	.00	5,815.10
285,000.000	State Str Corp 4.834% 4/24/30 857477DB6				4,860.18	1,148.08	.00	6,008.26
1,100,000.000	Texas Instruments 2.900% 11/03/27 882508BC7				10,456.11	2,658.33	.00	13,114.44

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
845,000.000	Totalenergies Cap 4.248% 1/13/31 89158TAA7				4,786.08	2,991.30	.00	7,777.38
1,040,000.000	Toyota Auto 4.230% 6/17/30 89231GAD0				1,955.20	3,328.00	3,328.00	1,955.20
575,000.000	Toyota Auto 4.770% 11/15/29 89231HAD8				1,219.00	2,079.58	2,079.58	1,219.00
760,000.000	Toyota Mtr Corp Mtn 4.800% 5/15/30 89236TNJ0				10,741.33	3,040.00	.00	13,781.33
1,105,000.000	Toyota Mtr Cr Mtn 4.050% 3/13/29 89236TPQ2				.00	2,237.63	.00	2,237.63
600,255.120	Toyota Auto Rec Own 4.880% 3/15/29 89237QAD2				1,489.67	2,313.22	2,501.00	1,301.89
850,000.000	Toyota Lease Owner 4.257% 6/20/30 89240MAE4				.00	4,121.02	3,015.38	1,105.64
1,100,000.000	Truist Bk Sr Mtn 4.136% 10/23/29 89788JAH2				16,176.36	3,791.33	.00	19,967.69
365,000.000	Usaa Auto Owner 3.950% 12/17/29 90327HAC3				640.78	1,201.46	1,201.46	640.78
1,230,000.000	Unitedhealth Group 3.700% 5/15/27 91324PEG3				13,400.17	3,792.50	.00	17,192.67
940,000.000	Volkswagen Auto Ln 4.500% 8/20/29 92868MAD1				1,292.50	3,525.00	3,525.00	1,292.50
425,000.000	Walmart Inc 4.350% 4/28/30 931142FN8				6,316.56	1,540.63	.00	7,857.19
Total Corporate Issues					**434,488.71**	**228,062.95**	**222,271.50**	**440,280.16**
Foreign Issues								
1,150,000.000	Cooperatieve Mtn 4.800% 1/09/29 21688ABC5				7,973.33	4,600.00	.00	12,573.33

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
1,400,000.000	National Australia 4.944% 1/12/28 63253QAB0				9,421.07	5,768.00	.00	15,189.07
.000	National Mtn 3.905% 6/09/27 63254ABE7				12,452.61	4,555.83	.00	17,008.44
Total Foreign Issues					**29,847.01**	**14,923.83**	**.00**	**44,770.84**
Grand Total					**1,206,619.71**	**546,882.88**	**671,747.85**	**1,081,754.74**

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INVESTMENT ACTIVITY

DATE	DESCRIPTION	CASH
Interest		
Ally Auto 3.960% 3/15/30 02008Kac7		
03/16/2026	Ally Auto 3.960% 3/15/30 $0.00330/Pv On 315,000.00 Pv Due 3/15/26	1,039.50
American Express 4.300% 7/15/30 02582Jkv1		
03/16/2026	American Express 4.300% 7/15/30 $0.00358/Pv On 850,000.00 Pv Due 3/15/26	3,045.83
American Express 4.870% 5/15/28 02582Jjz4		
03/16/2026	American Express 4.870% 5/15/28 $0.00406/Pv On 1,285,000.00 Pv Due 3/15/26	5,214.96
Bank Of America 4.790% 5/15/28 05522Rdg0		
03/16/2026	Bank Of America 4.790% 5/15/28 $0.00399/Pv On 1,630,000.00 Pv Due 3/15/26	6,506.42
Bank Of America 4.930% 5/15/29 05522Rdj4		
03/16/2026	Bank Of America 4.930% 5/15/29 $0.00411/Pv On 1,260,000.00 Pv Due 3/15/26	5,176.50
Bank Of America 5.740% 6/15/28 06054Yac1		
03/16/2026	Bank Of America 5.740% 6/15/28 $0.00478/Pv On 743,196.23 Pv Due 3/15/26	3,554.96
Blackrock Funding 4.700% 3/14/29 09290Daa9		
03/16/2026	Blackrock Funding 4.700% 3/14/29 0.0235 USD/$1 Pv On 95,000 Par Value Due 3/14/26	2,232.50

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
Bmw Vehicle 4.850% 9/25/29 096924Ad7		
03/25/2026	Bmw Vehicle 4.850% 9/25/29 $0.00380/Pv On 745,000.00 Pv Due 3/25/26	2,831.00
BofA Auto Trust 20 4.350% 11/20/29 05594Bad8		
03/20/2026	BofA Auto Trust 20 4.350% 11/20/29 0.003625 USD/$1 Pv On 225,000 Par Value Due 3/20/26	815.63
Capital One Mlt 3.820% 9/16/30 14041Ngf2		
03/16/2026	Capital One Mlt 3.820% 9/16/30 $0.00318/Pv On 935,000.00 Pv Due 3/15/26	2,976.42
Capital One Multi 4.420% 5/15/28 14041Ngd7		
03/16/2026	Capital One Multi 4.420% 5/15/28 $0.00368/Pv On 1,285,000.00 Pv Due 3/15/26	4,733.08
Capital One Prime 3.850% 7/15/30 14043Yad7		
03/16/2026	Capital One Prime 3.850% 7/15/30 $0.00321/Pv On 525,000.00 Pv Due 3/15/26	1,684.37
Charles Schwab Corp 2.450% 3/03/27 808513By0		
03/02/2026	Received Accrued Interest On Sale Of Charles Schwab Corp 2.450% 3/03/27 Income Credit 10,354.65 USD	10,354.65
Citibank N A Sr 5.803% 9/29/28 17325Fbb3		
03/30/2026	Citibank N A Sr 5.803% 9/29/28 0.029015 USD/$1 Pv On 1,400,000 Par Value Due 3/29/26	40,621.00

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
	Discover Card Exe 4.930% 6/15/28 254683CZ6	
03/16/2026	Discover Card Exe 4.930% 6/15/28 $0.00411/Pv On 1,565,000.00 Pv Due 3/15/26	6,429.54
	F H L M C Mltcl 4.092% 11/25/30 3137Hpex7	
03/25/2026	F H L M C Mltcl 4.092% 11/25/30 $0.00341/Pv On 890,000.00 Pv Due 3/25/26	3,034.90
	F H L M C Mltcl 4.421% 5/25/30 3137Hn6B9	
03/25/2026	F H L M C Mltcl 4.421% 5/25/30 $0.00368/Pv On 980,000.00 Pv Due 3/25/26	3,610.48
	F H L M C Mltcl 4.740% 8/25/28 3137Haq74	
03/25/2026	F H L M C Mltcl 4.740% 8/25/28 $0.00395/Pv On 1,400,000.00 Pv Due 3/25/26	5,530.00
	F H L M C Mltcl 4.819% 6/25/28 3137Hacx2	
03/25/2026	F H L M C Mltcl 4.819% 6/25/28 $0.00402/Pv On 1,500,000.00 Pv Due 3/25/26	6,023.75
	F H L M C Mltcl 4.850% 9/25/28 3137Hast4	
03/25/2026	F H L M C Mltcl 4.850% 9/25/28 $0.00404/Pv On 1,380,000.00 Pv Due 3/25/26	5,577.50
	F H L M C Mltcl 5.069% 10/25/28 3137Hb3D4	
03/25/2026	F H L M C Mltcl 5.069% 10/25/28 $0.00422/Pv On 670,000.00 Pv Due 3/25/26	2,830.19
	F H L M C Mltcl 0.00001% 1/25/31 3137Hqsp7	

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
03/12/2026	Paid Accrued Interest On Purchase Of F H L M C Mltcl 0.00001% 1/25/31 Income Debit 1,010.24- USD	- 1,010.24
F H L M C Mltcl Mt 3.194% 7/25/27 3137Faws3		
03/25/2026	F H L M C Mltcl Mt 3.194% 7/25/27 $0.00266/Pv On 885,000.00 Pv Due 3/25/26	2,355.58
F H L M C Mltcl Mt 3.600% 1/25/28 3137F4D41		
03/25/2026	F H L M C Mltcl Mt 3.600% 1/25/28 $0.00300/Pv On 995,435.48 Pv Due 3/25/26	2,986.31
F H L M C Mltcl Mt 4.220% 12/25/30 3137Hpua9		
03/02/2026	Paid Accrued Interest On Purchase Of F H L M C Mltcl Mt 4.220% 12/25/30 Income Debit 175.83- USD	- 175.83
F H L M C Mltcl Mt 4.777% 6/25/28 3137Had45		
03/25/2026	F H L M C Mltcl Mt 4.777% 6/25/28 $0.00398/Pv On 1,492,069.18 Pv Due 3/25/26	5,939.68
F H L M C Mltcl Mtg 3.413% 12/25/26 3137Bux60		
03/25/2026	F H L M C Mltcl Mtg 3.413% 12/25/26 $0.00284/Pv On 762,814.64 Pv Due 3/25/26	2,169.57
F H L M C Mltcl Mtg 4.070% 12/25/30 3137Hpu50		
03/25/2026	F H L M C Mltcl Mtg 4.070% 12/25/30 $0.00339/Pv On 1,415,000.00 Pv Due 3/25/26	4,799.21
F H L M C Mltcl Mtg 4.543% 7/25/29 3137Hdxl9		

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
03/25/2026	F H L M C Mltcl Mtg 4.543% 7/25/29 $0.00379/Pv On 1,370,000.00 Pv Due 3/25/26	5,186.59
F H L M C Mltcl Mtg 4.572% 12/25/28 3137Hblv4		
03/25/2026	F H L M C Mltcl Mtg 4.572% 12/25/28 $0.00381/Pv On 1,095,000.00 Pv Due 3/25/26	4,171.95
F H L M C Mltcl Mtg 4.650% 8/25/28 3137Hamh6		
03/25/2026	F H L M C Mltcl Mtg 4.650% 8/25/28 $0.00388/Pv On 1,500,000.00 Pv Due 3/25/26	5,812.50
F H L M C Mltcl Mtg 4.860% 10/25/28 3137Hb3G7		
03/25/2026	F H L M C Mltcl Mtg 4.860% 10/25/28 $0.00405/Pv On 1,055,000.00 Pv Due 3/25/26	4,272.75
F H L M C Mltcl Mtg 5.180% 3/25/29 3137Hckv3		
03/25/2026	F H L M C Mltcl Mtg 5.180% 3/25/29 $0.00432/Pv On 1,000,000.00 Pv Due 3/25/26	4,316.67
F N M A Gtd Remic 2.966% 9/25/27 3136Ay6X6		
03/25/2026	F N M A Gtd Remic 2.966% 9/25/27 $0.00247/Pv On 1,068,585.76 Pv Due 3/25/26	2,641.33
F N M A Gtd Remic 3.073% 6/25/27 3136Ax7E9		
03/25/2026	F N M A Gtd Remic 3.073% 6/25/27 $0.00256/Pv On 818,069.52 Pv Due 3/25/26	2,094.94
F N M A Gtd Remic 4.184% 7/25/28 3136Bqde6		
03/25/2026	F N M A Gtd Remic 4.184% 7/25/28 $0.00349/Pv On 1,352,002.16 Pv Due 3/25/26	4,714.14

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
	FHLMC Remic Series 4.410% 1/25/30 **3137Hkxj8**	
03/25/2026	FHLMC Remic Series 4.410% 1/25/30 $0.00368/Pv On 535,000.00 Pv Due 3/25/26	1,966.13
	FHLMC Remic Series 4.508% 6/25/29 **3137Hfnz4**	
03/25/2026	FHLMC Remic Series 4.508% 6/25/29 $0.00376/Pv On 535,000.00 Pv Due 3/25/26	2,009.82
	First Am Govt Ob Fd Cl Y **31846V203**	
03/02/2026	Interest From 2/1/26 To 2/28/26	1,366.90
	Ford Cr Auto Owner 3.910% 4/15/30 **34532Bag6**	
03/16/2026	Ford Cr Auto Owner 3.910% 4/15/30 $0.00326/Pv On 620,000.00 Pv Due 3/15/26	2,020.17
	Ford Credit Auto 4.450% 10/15/29 **34535Kad0**	
03/16/2026	Ford Credit Auto 4.450% 10/15/29 $0.00371/Pv On 1,140,000.00 Pv Due 3/15/26	4,227.50
	Gm Financial Consume 4.280% 4/16/30 **362549Ad9**	
03/16/2026	Gm Financial Consume 4.280% 4/16/30 0.003567 USD/$1 Pv On 265,000 Par Value Due 3/16/26	945.17
	Home Depot Inc 2.800% 9/14/27 **437076Bt8**	
03/16/2026	Home Depot Inc 2.800% 9/14/27 0.014 USD/$1 Pv On 1,400,000 Par Value Due 3/14/26	19,600.00
	Honda Ar Owner Tr 4.158% 9/01/30 **43815CAD0**	

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
03/23/2026	Honda Ar Owner Tr 4.158% 9/01/30 $0.00347/Pv On 375,000.00 Pv Due 3/23/26	1,299.38
	Honda At Rec Ow Tr 3.980% 6/17/30 **43814Xad5**	
03/16/2026	Honda At Rec Ow Tr 3.980% 6/17/30 $0.00332/Pv On 640,000.00 Pv Due 3/15/26	2,122.67
	Hyundai Auto 3.990% 9/16/30 **44891Xad9**	
03/16/2026	Hyundai Auto 3.990% 9/16/30 $0.00333/Pv On 665,000.00 Pv Due 3/15/26	2,211.13
	Hyundai Auto Rec 3.790% 2/18/31 **448981Ad2**	
03/16/2026	Hyundai Auto Rec 3.790% 2/18/31 $0.00284/Pv On 435,000.00 Pv Due 3/15/26	1,236.49
	Kenvue Inc 5.050% 3/22/28 **49177Jaf9**	
03/23/2026	Kenvue Inc 5.050% 3/22/28 0.02525 USD/$1 Pv On 1,200,000 Par Value Due 3/22/26	30,300.00
	Mercedes Benz 4.780% 12/17/29 **58773Dad6**	
03/16/2026	Mercedes Benz 4.780% 12/17/29 $0.00398/Pv On 1,000,000.00 Pv Due 3/15/26	3,983.33
	National Rural Mtn 4.800% 3/15/28 **63743Hfg2**	
03/16/2026	National Rural Mtn 4.800% 3/15/28 0.024 USD/$1 Pv On 1,000,000 Par Value Due 3/15/26	24,000.00
	Nissan Auto Lease 5.930% 3/15/28 **65480Mad5**	
03/16/2026	Nissan Auto Lease 5.930% 3/15/28 $0.00494/Pv On 177,107.57 Pv Due 3/15/26	875.21

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
Roche Holdings Inc 2.314% 3/10/27 771196Bv3		
03/02/2026	Received Accrued Interest On Sale Of Roche Holdings Inc 2.314% 3/10/27 Income Credit 16,583.67 USD	16,583.67
Toyota Auto 4.230% 6/17/30 89231Gad0		
03/16/2026	Toyota Auto 4.230% 6/17/30 $0.00320/Pv On 1,040,000.00 Pv Due 3/15/26	3,328.00
Toyota Auto 4.770% 11/15/29 89231Had8		
03/16/2026	Toyota Auto 4.770% 11/15/29 $0.00362/Pv On 575,000.00 Pv Due 3/15/26	2,079.58
Toyota Auto Rec Own 4.880% 3/15/29 89237Qad2		
03/16/2026	Toyota Auto Rec Own 4.880% 3/15/29 $0.00407/Pv On 615,000.00 Pv Due 3/15/26	2,501.00
Toyota Lease Owner 4.257% 6/20/30 89240Mae4		
03/20/2026	Toyota Lease Owner 4.257% 6/20/30 $0.00355/Pv On 850,000.00 Pv Due 3/20/26	3,015.38
U S Treasury Nt 1.250% 3/31/28 91282Cbs9		
03/04/2026	Received Accrued Interest On Sale Of U S Treasury Nt 1.250% 3/31/28 Income Credit 4,444.54 USD	4,444.54
U S Treasury Nt 1.250% 6/30/28 91282Cch2		
03/13/2026	Received Accrued Interest On Sale Of U S Treasury Nt 1.250% 6/30/28 Income Credit 3,853.59 USD	3,853.59

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
U S Treasury Nt 2.250% 8/15/27 9128282R0		
03/19/2026	Received Accrued Interest On Sale Of U S Treasury Nt 2.250% 8/15/27 Income Credit 696.13 USD	696.13
03/24/2026	Received Accrued Interest On Sale Of U S Treasury Nt 2.250% 8/15/27 Income Credit 632.42 USD	632.42
Total U S Treasury Nt 2.250% 8/15/27		**1,328.55**
U S Treasury Nt 2.375% 3/31/29 91282Cee7		
03/31/2026	U S Treasury Nt 2.375% 3/31/29 0.011875 USD/$1 Pv On 3,000,000 Par Value Due 3/31/26	35,625.00
U S Treasury Nt 2.500% 3/31/27 91282Cef4		
03/02/2026	Received Accrued Interest On Sale Of U S Treasury Nt 2.500% 3/31/27 Income Credit 11,401.44 USD	11,401.44
03/02/2026	Received Accrued Interest On Sale Of U S Treasury Nt 2.500% 3/31/27 Income Credit 157.62 USD	157.62
Total U S Treasury Nt 2.500% 3/31/27		**11,559.06**
U S Treasury Nt 2.750% 4/30/27 91282Cen7		
03/02/2026	Received Accrued Interest On Sale Of U S Treasury Nt 2.750% 4/30/27 Income Credit 4,633.98 USD	4,633.98
03/17/2026	Received Accrued Interest On Sale Of U S Treasury Nt 2.750% 4/30/27 Income Credit 5,203.73 USD	5,203.73



INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
Total U S Treasury Nt 2.750% 4/30/27		**9,837.71**
U S Treasury Nt 3.625% 9/30/30 91282CPA3		
03/31/2026	U S Treasury Nt 3.625% 9/30/30 0.018125 USD/$1 Pv On 1,575,000 Par Value Due 3/31/26	28,546.88
U S Treasury Nt 3.750% 1/31/31 91282Cpw5		
03/02/2026	Paid Accrued Interest On Purchase Of U S Treasury Nt 3.750% 1/31/31 Income Debit 4,506.22- USD	- 4,506.22
U S Treasury Nt 3.875% 7/31/30 91282Cnn7		
03/06/2026	Received Accrued Interest On Sale Of U S Treasury Nt 3.875% 7/31/30 Income Credit 1,637.78 USD	1,637.78
03/09/2026	Received Accrued Interest On Sale Of U S Treasury Nt 3.875% 7/31/30 Income Credit 3,960.64 USD	3,960.64
Total U S Treasury Nt 3.875% 7/31/30		**5,598.42**
U S Treasury Nt 3.875% 9/30/29 91282Cfl0		
03/31/2026	U S Treasury Nt 3.875% 9/30/29 0.019375 USD/$1 Pv On 3,000,000 Par Value Due 3/31/26	58,125.00
U S Treasury Nt 4.125% 9/30/27 91282Cfm8		
03/17/2026	Received Accrued Interest On Sale Of U S Treasury Nt 4.125% 9/30/27 Income Credit 38,076.92 USD	38,076.92

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
03/31/2026	U S Treasury Nt 4.125% 9/30/27 0.020625 USD/$1 Pv On 4,000,000 Par Value Due 3/31/26	82,500.00
Total U S Treasury Nt 4.125% 9/30/27		**120,576.92**
U S Treasury Nt 4.250% 2/28/31 91282Ckc4		
03/17/2026	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.250% 2/28/31 Income Debit 4,908.29- USD	- 4,908.29
U S Treasury Nt 4.250% 3/15/27 91282Cke0		
03/02/2026	Received Accrued Interest On Sale Of U S Treasury Nt 4.250% 3/15/27 Income Credit 37,179.28 USD	37,179.28
U S Treasury Nt 4.625% 9/30/28 91282Cja0		
03/31/2026	U S Treasury Nt 4.625% 9/30/28 0.023125 USD/$1 Pv On 1,250,000 Par Value Due 3/31/26	28,906.25
U S Treasury Nt 4.875% 10/31/28 91282Cjf9		
03/13/2026	Received Accrued Interest On Sale Of U S Treasury Nt 4.875% 10/31/28 Income Credit 19,881.11 USD	19,881.11
United States Treas 4.375% 11/30/30 91282Cjm4		
03/13/2026	Received Accrued Interest On Sale Of United States Treas 4.375% 11/30/30 Income Credit 11,203.73 USD	11,203.73
Usaa Auto Owner 3.950% 12/17/29 90327Hac3		

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
03/16/2026	Usaa Auto Owner 3.950% 12/17/29 $0.00329/Pv On 365,000.00 Pv Due 3/15/26	1,201.46
Volkswagen Auto Ln 4.500% 8/20/29 92868Mad1		
03/20/2026	Volkswagen Auto Ln 4.500% 8/20/29 $0.00375/Pv On 940,000.00 Pv Due 3/20/26	3,525.00
Total Interest		**671,747.85**

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

PLAN EXPENSES

DATE	DESCRIPTION	CASH
Trust Fees		
Trust Fees		
03/26/2026	Collected	- 703.87
	Charged For Period 02/01/2026 Thru 02/28/2026	
Total Trust Fees		**- 703.87**
Total Trust Fees		**- 703.87**
Total Plan Expenses		**- 703.87**

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

PURCHASES

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Cash And Equivalents					
03/02/2026	Purchased 1,388,496.66 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/2/26 31846V203	1,388,496.660	.00	- 1,388,496.66	1,388,496.66
03/03/2026	Purchased 1,366.9 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/3/26 31846V203	1,366.900	.00	- 1,366.90	1,366.90
03/06/2026	Purchased 454,626.06 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/6/26 31846V203	454,626.060	.00	- 454,626.06	454,626.06
03/09/2026	Purchased 1,009,976.27 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/9/26 31846V203	1,009,976.270	.00	- 1,009,976.27	1,009,976.27
03/13/2026	Purchased 46,813.81 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/13/26 31846V203	46,813.810	.00	- 46,813.81	46,813.81
03/16/2026	Purchased 193,706.28 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/16/26 31846V203	193,706.280	.00	- 193,706.28	193,706.28
03/16/2026	Purchased 19,427.54 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/16/26 31846V203	19,427.540	.00	- 19,427.54	19,427.54

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
03/19/2026	Purchased 343,655.11 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/19/26 31846V203	343,655.110	.00	- 343,655.11	343,655.11
03/20/2026	Purchased 3,525 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/20/26 31846V203	3,525.000	.00	- 3,525.00	3,525.00
03/20/2026	Purchased 3,831.01 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/20/26 31846V203	3,831.010	.00	- 3,831.01	3,831.01
03/23/2026	Purchased 30,300 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/23/26 31846V203	30,300.000	.00	- 30,300.00	30,300.00
03/23/2026	Purchased 1,299.38 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/23/26 31846V203	1,299.380	.00	- 1,299.38	1,299.38
03/25/2026	Purchased 92,162.97 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/25/26 31846V203	92,162.970	.00	- 92,162.97	92,162.97
03/25/2026	Purchased 3,161.55 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/25/26 31846V203	3,161.550	.00	- 3,161.55	3,161.55

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
03/30/2026	Purchased 40,621 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/30/26 31846V203	40,621.000	.00	- 40,621.00	40,621.00
03/31/2026	Purchased 233,703.13 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/31/26 31846V203	233,703.130	.00	- 233,703.13	233,703.13
Total First Am Govt Ob Fd Cl Y		**3,866,672.670**	**.00**	**- 3,866,672.67**	**3,866,672.67**
Total Cash And Equivalents		**3,866,672.670**	**.00**	**- 3,866,672.67**	**3,866,672.67**
US Government Issues					
03/31/2026	Purchased 2,000,000 Par Value Of F H L M C Mltcl 4.340% 9/25/30 Trade Date 3/31/26 Purchased Through J.P. Morgan Securities LLC Paid 0.00 USD Load Paid 1,205.56- USD Misc Fee2 Paid 0.00 USD Exchange Fee EBR Pending Transaction 3137HNNC8	2,000,000.000	.00	- 2,007,890.63	2,007,890.63
Total F H L M C Mltcl 4.340% 9/25/30		**2,000,000.000**	**.00**	**- 2,007,890.63**	**2,007,890.63**
03/03/2026	Purchased 840,000 Par Value Of F H L M C Mltcl 0.00001% 1/25/31 Trade Date 3/3/26 Purchased Through Morgan Stanley & Co. LLC Swift External Ref#: 8606203223394857 840,000 Par Value At 99.9981 % 3137HQSP7	840,000.000	.00	- 839,984.04	839,984.04

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Total F H L M C Mltcl 0.00001% 1/25/31		**840,000.000**	**.00**	**- 839,984.04**	**839,984.04**
03/31/2026	Purchased 1,660,000 Par Value Of U S Treasury Nt 3.875% 3/31/31 Trade Date 3/31/26 Purchased Through Wells Fargo Securities, LLC Paid 0.00 USD Load Paid 1,054.51- USD Misc Fee2 Paid 0.00 USD Exchange Fee EBR Pending Transaction 91282CQG9	1,660,000.000	.00	- 1,656,109.38	1,656,109.38
Total U S Treasury Nt 3.875% 3/31/31		**1,660,000.000**	**.00**	**- 1,656,109.38**	**1,656,109.38**
03/16/2026	Purchased 2,500,000 Par Value Of U S Treasury Nt 4.250% 2/28/31 Trade Date 3/16/26 Purchased Through Citigroup Global Markets Inc. Swift External Ref#: Ng2Cn4Yd4Qaacaad 2,500,000 Par Value At 101.8632812 % 91282CKC4	2,500,000.000	.00	- 2,546,582.03	2,546,582.03
Total U S Treasury Nt 4.250% 2/28/31		**2,500,000.000**	**.00**	**- 2,546,582.03**	**2,546,582.03**
Total Government Issues		**7,000,000.000**	**.00**	**- 7,050,566.08**	**7,050,566.08**
Corporate Issues					
03/10/2026	Purchased 900,000 Par Value Of Amazon Com Inc 4.250% 3/13/31 Trade Date 3/10/26 Purchased Through J.P. Morgan Securities LLC Swift External Ref#: Ngyi4Siehaaauaad 900,000 Par Value At 99.84 % 023135DD5	900,000.000	.00	- 898,560.00	898,560.00

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Total Amazon Com Inc 4.250% 3/13/31		**900,000.000**	**.00**	**- 898,560.00**	**898,560.00**
03/23/2026	Purchased 265,000 Par Value Of Depository Tr Co 4.300% 3/27/29 Trade Date 3/23/26 Purchased Through Citigroup Global Markets Inc. Swift External Ref#: Nhazshid4Qadcaad 265,000 Par Value At 99.883 % 249672AC0	265,000.000	.00	- 264,689.95	264,689.95
Total Depository Tr Co 4.300% 3/27/29		**265,000.000**	**.00**	**- 264,689.95**	**264,689.95**
03/17/2026	Purchased 610,000 Par Value Of Ford Cr Auto Owner 4.050% 10/15/30 Trade Date 3/17/26 Purchased Through Barclays Capital Inc. Fixed In Swift External Ref#: 8607603223508669 610,000 Par Value At 99.98089016 % 34532WAD7	610,000.000	.00	- 609,883.43	609,883.43
Total Ford Cr Auto Owner 4.050% 10/15/30		**610,000.000**	**.00**	**- 609,883.43**	**609,883.43**
03/05/2026	Purchased 440,000 Par Value Of John Deere Mtn 4.200% 3/10/31 Trade Date 3/5/26 Purchased Through Citigroup Global Markets Inc. Swift External Ref#: Ngu43Gqd5Qabuaad 440,000 Par Value At 99.978 % 24422EYL7	440,000.000	.00	- 439,903.20	439,903.20
Total John Deere Mtn 4.200% 3/10/31		**440,000.000**	**.00**	**- 439,903.20**	**439,903.20**

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
03/05/2026	Purchased 1,040,000 Par Value Of Mercedes Benz 4.500% 3/10/31 Trade Date 3/5/26 Purchased Through J.P. Morgan Securities LLC Swift External Ref#: Ngu5Lzqd5Qaa0Aad 1,040,000 Par Value At 99.987 % 58769JBM8	1,040,000.000	.00	- 1,039,864.80	1,039,864.80
Total Mercedes Benz 4.500% 3/10/31		**1,040,000.000**	**.00**	**- 1,039,864.80**	**1,039,864.80**
03/11/2026	Purchased 1,530,000 Par Value Of Salesforce Inc 4.650% 3/15/29 Trade Date 3/11/26 Purchased Through Citigroup Global Markets Inc. Swift External Ref#: Ngy20Uyehaahgaad 1,530,000 Par Value At 99.978 % 79466LAR5	1,530,000.000	.00	- 1,529,663.40	1,529,663.40
Total Salesforce Inc 4.650% 3/15/29		**1,530,000.000**	**.00**	**- 1,529,663.40**	**1,529,663.40**
03/10/2026	Purchased 1,105,000 Par Value Of Toyota Mtr Cr Mtn 4.050% 3/13/29 Trade Date 3/10/26 Purchased Through Mitsubishi Ufj Securities USA Swift External Ref#: Ngyh4Tiehaadcaad 1,105,000 Par Value At 99.964 % 89236TPQ2	1,105,000.000	.00	- 1,104,602.20	1,104,602.20
Total Toyota Mtr Cr Mtn 4.050% 3/13/29		**1,105,000.000**	**.00**	**- 1,104,602.20**	**1,104,602.20**
Total Corporate Issues		**5,890,000.000**	**.00**	**- 5,887,166.98**	**5,887,166.98**
Total Purchases		**16,756,672.670**	**.00**	**- 16,804,405.73**	**16,804,405.73**

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

SALES AND MATURITIES

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
Cash And Equivalents						
03/04/2026	Sold 898,094.67 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/4/26 31846V203	- 898,094.670	.00	898,094.67	- 898,094.67	.00
03/10/2026	Sold 1,477,361.75 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/10/26 31846V203	- 1,477,361.750	.00	1,477,361.75	- 1,477,361.75	.00
03/11/2026	Sold 2,406.25 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/11/26 31846V203	- 2,406.250	.00	2,406.25	- 2,406.25	.00
03/12/2026	Sold 840,994.28 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/12/26 31846V203	- 840,994.280	.00	840,994.28	- 840,994.28	.00
03/17/2026	Sold 1,061.23 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/17/26 31846V203	- 1,061.230	.00	1,061.23	- 1,061.23	.00
03/24/2026	Sold 340,277.38 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/24/26 31846V203	- 340,277.380	.00	340,277.38	- 340,277.38	.00
03/26/2026	Sold 703.87 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/26/26 31846V203	- 703.870	.00	703.87	- 703.87	.00

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
03/27/2026	Sold 264,689.95 Units Of First Am Govt Ob Fd Cl Y Trade Date 3/27/26 31846V203	- 264,689.950	.00	264,689.95	- 264,689.95	.00
Total First Am Govt Ob Fd Cl Y		**- 3,825,589.380**	**.00**	**3,825,589.38**	**- 3,825,589.38**	**.00**
Total Cash And Equivalents		**- 3,825,589.380**	**.00**	**3,825,589.38**	**- 3,825,589.38**	**.00**
US Government Issues						
03/25/2026	Paid Down 2,167.38 Par Value Of F H L M C Mltcl Mt 3.600% 1/25/28 Trade Date 3/25/26 3137F4D41	- 2,167.380	.00	2,167.38	- 2,016.34	151.04
Total F H L M C Mltcl Mt 3.600% 1/25/28		**- 2,167.380**	**.00**	**2,167.38**	**- 2,016.34**	**151.04**
03/25/2026	Paid Down 2,828.76 Par Value Of F H L M C Mltcl Mt 4.777% 6/25/28 Trade Date 3/25/26 3137HAD45	- 2,828.760	.00	2,828.76	- 2,828.69	.07
Total F H L M C Mltcl Mt 4.777% 6/25/28		**- 2,828.760**	**.00**	**2,828.76**	**- 2,828.69**	**.07**
03/25/2026	Paid Down 1,923 Par Value Of F H L M C Mltcl Mtg 3.413% 12/25/26 Trade Date 3/25/26 3137BUX60	- 1,923.000	.00	1,923.00	- 1,826.85	96.15
Total F H L M C Mltcl Mtg 3.413% 12/25/26		**- 1,923.000**	**.00**	**1,923.00**	**- 1,826.85**	**96.15**

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
03/25/2026	Paid Down 2,309.45 Par Value Of F N M A Gtd Remic 2.966% 9/25/27 Trade Date 3/25/26 3136AY6X6	- 2,309.450	.00	2,309.45	- 2,150.59	158.86
Total F N M A Gtd Remic 2.966% 9/25/27		**- 2,309.450**	**.00**	**2,309.45**	**- 2,150.59**	**158.86**
03/25/2026	Paid Down 1,066.61 Par Value Of F N M A Gtd Remic 3.073% 6/25/27 Trade Date 3/25/26 3136AX7E9	- 1,066.610	.00	1,066.61	- 997.24	69.37
Total F N M A Gtd Remic 3.073% 6/25/27		**- 1,066.610**	**.00**	**1,066.61**	**- 997.24**	**69.37**
03/25/2026	Paid Down 154.33 Par Value Of F N M A Gtd Remic 4.184% 7/25/28 Trade Date 3/25/26 3136BQDE6	- 154.330	.00	154.33	- 151.71	2.62
Total F N M A Gtd Remic 4.184% 7/25/28		**- 154.330**	**.00**	**154.33**	**- 151.71**	**2.62**
03/03/2026	Sold 835,000 Par Value Of U S Treasury Nt 1.250% 3/31/28 Trade Date 3/3/26 Sold Through Morgan Stanley & Co. LLC Swift External Ref#: Ngtupiyd5Qaacaad 835,000 Par Value At 95.54296886 % 91282CBS9	- 835,000.000	.00	797,783.79	- 725,018.16	72,765.63
Total U S Treasury Nt 1.250% 3/31/28		**- 835,000.000**	**.00**	**797,783.79**	**- 725,018.16**	**72,765.63**

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
03/11/2026	Sold 1,550,000 Par Value Of U S Treasury Nt 1.250% 6/30/28 Trade Date 3/11/26 Sold Through Citigroup Global Markets Inc. Swift External Ref#: Ngy2C3Aehaaacaad 1,550,000 Par Value At 94.78125032 % 91282CCH2	- 1,550,000.000	.00	1,469,109.38	- 1,329,972.66	139,136.72
Total U S Treasury Nt 1.250% 6/30/28		**- 1,550,000.000**	**.00**	**1,469,109.38**	**- 1,329,972.66**	**139,136.72**
03/18/2026	Sold 350,000 Par Value Of U S Treasury Nt 2.250% 8/15/27 Trade Date 3/18/26 Sold Through Wells Fargo Securities, LLC Swift External Ref#: Ng3Kbdqd4Qaacaad 350,000 Par Value At 97.98828 % 9128282R0	- 350,000.000	.00	342,958.98	- 333,400.82	9,558.16
03/23/2026	Sold 275,000 Par Value Of U S Treasury Nt 2.250% 8/15/27 Trade Date 3/23/26 Sold Through Morgan Stanley & Co. LLC Swift External Ref#: Nhayo0Ad4Qaacaad 275,000 Par Value At 97.80859273 % 9128282R0	- 275,000.000	.00	268,973.63	- 261,957.79	7,015.84
03/31/2026	Sold 1,875,000 Par Value Of U S Treasury Nt 2.250% 8/15/27 Trade Date 3/31/26 Sold Through BofA Securities, Inc./Fxd Inc Paid 0.00 USD Load Paid 0.00 USD Exchange Fee EBR Pending Transaction 9128282R0	- 1,875,000.000	.00	1,836,328.13	- 1,786,075.85	50,252.28
Total U S Treasury Nt 2.250% 8/15/27		**- 2,500,000.000**	**.00**	**2,448,260.74**	**- 2,381,434.46**	**66,826.28**

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
03/16/2026	Sold 500,000 Par Value Of U S Treasury Nt 2.750% 4/30/27 Trade Date 3/16/26 Sold Through Wells Fargo Securities, LLC Swift External Ref#: Ng2Cn3Ad4Qaacaad 500,000 Par Value At 98.992188 % 91282CEN7	- 500,000.000	.00	494,960.94	- 478,886.72	16,074.22
Total U S Treasury Nt 2.750% 4/30/27		**- 500,000.000**	**.00**	**494,960.94**	**- 478,886.72**	**16,074.22**
03/05/2026	Sold 450,000 Par Value Of U S Treasury Nt 3.875% 7/31/30 Trade Date 3/5/26 Sold Through Wells Fargo Securities, LLC Swift External Ref#: Ngu340Ad5Qaacaad 450,000 Par Value At 100.66406222 % 91282CNN7	- 450,000.000	.00	452,988.28	- 452,285.16	703.12
03/06/2026	Sold 1,000,000 Par Value Of U S Treasury Nt 3.875% 7/31/30 Trade Date 3/6/26 Sold Through Bmo Capital Markets Corp/Bonds Swift External Ref#: Ngvodbyd5Qaacaad 1,000,000 Par Value At 100.601563 % 91282CNN7	- 1,000,000.000	.00	1,006,015.63	- 1,005,078.12	937.51
Total U S Treasury Nt 3.875% 7/31/30		**- 1,450,000.000**	**.00**	**1,459,003.91**	**- 1,457,363.28**	**1,640.63**
03/16/2026	Sold 2,000,000 Par Value Of U S Treasury Nt 4.125% 9/30/27 Trade Date 3/16/26 Sold Through Morgan Stanley & Co. LLC Swift External Ref#: Ng2Cn2Id4Qaacaad 2,000,000 Par Value At 100.609375 % 91282CFM8	- 2,000,000.000	.00	2,012,187.50	- 2,032,789.07	- 20,601.57
Total U S Treasury Nt 4.125% 9/30/27		**- 2,000,000.000**	**.00**	**2,012,187.50**	**- 2,032,789.07**	**- 20,601.57**

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
03/10/2026	Sold 1,110,000 Par Value Of U S Treasury Nt 4.875% 10/31/28 Trade Date 3/10/26 Sold Through Morgan Stanley & Co. LLC Swift External Ref#: Ngyg1Oyehaaacaad 1,110,000 Par Value At 103.20703153 % 91282CJF9	- 1,110,000.000	.00	1,145,598.05	- 1,132,893.75	12,704.30
Total U S Treasury Nt 4.875% 10/31/28		**- 1,110,000.000**	**.00**	**1,145,598.05**	**- 1,132,893.75**	**12,704.30**
03/10/2026	Sold 905,000 Par Value Of United States Treas 4.375% 11/30/30 Trade Date 3/10/26 Sold Through Wells Fargo Securities, LLC Swift External Ref#: Ngyhhrqehaaacaad 905,000 Par Value At 102.76171823 % 91282CJM4	- 905,000.000	.00	929,993.55	- 933,210.55	- 3,217.00
Total United States Treas 4.375% 11/30/30		**- 905,000.000**	**.00**	**929,993.55**	**- 933,210.55**	**- 3,217.00**
Total Government Issues		**- 10,860,449.530**	**.00**	**10,767,347.39**	**- 10,481,540.07**	**285,807.32**
Corporate Issues						
03/16/2026	Paid Down 65,332.15 Par Value Of Bank Of America 5.740% 6/15/28 Trade Date 3/15/26 06054YAC1	- 65,332.150	.00	65,332.15	- 65,330.97	1.18
Total Bank Of America 5.740% 6/15/28		**- 65,332.150**	**.00**	**65,332.15**	**- 65,330.97**	**1.18**
03/16/2026	Paid Down 20,131 Par Value Of Nissan Auto Lease 5.930% 3/15/28 Trade Date 3/15/26 65480MAD5	- 20,131.000	.00	20,131.00	- 20,126.91	4.09

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
Total Nissan Auto Lease 5.930% 3/15/28		**- 20,131.000**	**.00**	**20,131.00**	**- 20,126.91**	**4.09**
03/16/2026	Paid Down 14,744.88 Par Value Of Toyota Auto Rec Own 4.880% 3/15/29 Trade Date 3/15/26 89237QAD2	- 14,744.880	.00	14,744.88	- 14,744.87	.01
Total Toyota Auto Rec Own 4.880% 3/15/29		**- 14,744.880**	**.00**	**14,744.88**	**- 14,744.87**	**.01**
Total Corporate Issues		**- 100,208.030**	**.00**	**100,208.03**	**- 100,202.75**	**5.28**
Foreign Issues						
03/31/2026	Sold 1,400,000 Par Value Of National Mtn 3.905% 6/09/27 Trade Date 3/31/26 Sold Through Goldman Sachs & Co. LLC Paid 0.00 USD Load Paid 0.00 USD Exchange Fee EBR Pending Transaction 63254ABE7	- 1,400,000.000	.00	1,396,710.00	- 1,387,862.00	8,848.00
Total National Mtn 3.905% 6/09/27		**- 1,400,000.000**	**.00**	**1,396,710.00**	**- 1,387,862.00**	**8,848.00**
Total Foreign Issues		**- 1,400,000.000**	**.00**	**1,396,710.00**	**- 1,387,862.00**	**8,848.00**
Total Sales And Maturities		**- 16,186,246.940**	**.00**	**16,089,854.80**	**- 15,795,194.20**	**294,660.60**

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

SALES AND MATURITIES MESSAGES

Realized gain/loss should not be used for tax purposes.

PENDING TRADES

TRADE DATE	SETTLE DATE	DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	CASH
Purchases					
03/31/2026	04/06/2026	Purchased 2,000,000 Par Value Of F H L M C Mltcl 4.340% 9/25/30 Trade Date 3/31/26 Purchased Through J.P. Morgan Securities LLC Paid 0.00 USD Load Paid 1,205.56- USD Misc Fee2 Paid 0.00 USD Exchange Fee Posted Thru Fundweb Networking EBR Pending Transaction 3137HNNC8	2,000,000.000	2,007,890.63	- 2,007,890.63
03/31/2026	04/06/2026	Purchased 1,660,000 Par Value Of U S Treasury Nt 3.875% 3/31/31 Trade Date 3/31/26 Purchased Through Wells Fargo Securities, LLC Paid 0.00 USD Load Paid 1,054.51- USD Misc Fee2 Paid 0.00 USD Exchange Fee Posted Thru Fundweb Networking EBR Pending Transaction 91282CQG9	1,660,000.000	1,656,109.38	- 1,656,109.38
Total Purchases			**3,660,000.000**	**3,664,000.01**	**- 3,664,000.01**
Sales					
03/31/2026	04/06/2026	Sold 1,875,000 Par Value Of U S Treasury Nt 2.250% 8/15/27 Trade Date 3/31/26 Sold Through BofA Securities, Inc./Fxd Inc Paid 0.00 USD Load Paid 0.00 USD Exchange Fee EBR Pending Transaction 9128282R0	- 1,875,000.000	- 1,786,075.85	1,836,328.13

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

PENDING TRADES (continued)

TRADE DATE	SETTLE DATE	DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	CASH
03/31/2026	04/06/2026	Sold 1,400,000 Par Value Of National Mtn 3.905% 6/09/27 Trade Date 3/31/26 Sold Through Goldman Sachs & Co. LLC Paid 0.00 USD Load Paid 0.00 USD Exchange Fee EBR Pending Transaction 63254ABE7	- 1,400,000.000	- 1,387,862.00	1,396,710.00
Total Sales			**- 3,275,000.000**	**- 3,173,937.85**	**3,233,038.13**
Net Trades Pending Settlement			**385,000.000**	**490,062.16**	**- 430,961.88**

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

BROKER COMMISSIONS

BROKER/PARTY SHARES/ UNITS	DATE	DESCRIPTION	PURCHASE COST/ SALE PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	TOTAL COST/ NET PROCEEDS
J.P. Morgan Securities LLC						
2,000,000.000	03/31/2026	Bought F H L M C Mltcl 4.340% 9/25/30 3137HNNC8	2,007,890.63	.00	- 1,205.56	2,007,890.63
Total J.P. Morgan Securities LLC			**2,007,890.63**	**.00**	**- 1,205.56**	**2,007,890.63**
# Trades/Commission Per Share			1	.00		
Wells Fargo Securities, LLC						
1,660,000.000	03/31/2026	Bought U S Treasury Nt 3.875% 3/31/31 91282CQG9	1,656,109.38	.00	- 1,054.51	1,656,109.38
Total Wells Fargo Securities, LLC			**1,656,109.38**	**.00**	**- 1,054.51**	**1,656,109.38**
# Trades/Commission Per Share			1	.00		
Grand Total			**3,664,000.01**	**.00**	**- 2,260.07**	**3,664,000.01**

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

BOND SUMMARY

	PAR VALUE	MARKET VALUE	PERCENTAGE OF CATEGORY
SHORT-TERM MATURITY DETAIL			
121 to 180 Days			
Natixis Ny C D 5.610% 9/18/26	1,000,000.00	1,006,490.00	100.00
Total 121 to 180 Days	**1,000,000.00**	**1,006,490.00**	**100.00**
Total	**1,000,000.00**	**1,006,490.00**	**100.00**
MATURITY SUMMARY			
< 2026	1,000,000.00	100.00	0.00
2026	1,760,891.64	1,763,211.95	1.05
2027	21,353,279.22	20,994,690.51	12.46
2028	47,384,197.00	47,267,073.58	28.04
2029	42,125,255.12	42,001,611.32	24.90
2030	43,855,000.00	43,836,132.75	25.99
2031	12,825,000.00	12,755,326.20	7.56
Total	**170,303,622.98**	**168,618,146.31**	**100.00**
MOODY'S RATING			
Aaa	10,829,840.65	10,858,372.54	6.44
Aa1	76,625,000.00	75,764,842.95	44.93
Aa2	6,615,000.00	6,652,957.15	3.95
Aa3	7,050,000.00	7,077,909.35	4.20
A1	9,905,000.00	9,953,081.80	5.90
A2	18,405,000.00	18,359,795.10	10.89
A3	1,100,000.00	1,089,528.00	0.65
N/A	38,773,782.33	37,855,169.42	22.45
Not Provided	1,000,000.00	1,006,490.00	0.59
Total	**170,303,622.98**	**168,618,146.31**	**100.00**
S&P RATING			

02573304
52- -01-B -62 -094-04
0101 -11-03184-04

CITY OF LINCOLN

BOND SUMMARY (continued)

	PAR VALUE	MARKET VALUE	PERCENTAGE OF CATEGORY
AAA	17,580,255.12	17,581,578.17	10.43
AA+	3,230,000.00	3,229,816.15	1.92
AA	1,325,000.00	1,322,447.00	0.78
AA-	5,800,000.00	5,830,693.85	3.46
A+	15,770,000.00	15,843,785.35	9.40
A	10,900,000.00	10,897,130.85	6.46
A-	6,115,000.00	6,090,168.95	3.61
BBB+	1,400,000.00	1,395,492.00	0.83
N/A	107,183,367.86	105,420,543.99	62.52
Not Provided	1,000,000.00	1,006,490.00	0.59
Total	**170,303,622.98**	**168,618,146.31**	**100.00**

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

PARS/CITY OF LINCOLN POST EMPLOYMENT BENEFITS TRUST- PENSION

This statement is for the period from March 1, 2026 to March 31, 2026

Questions?
If you have any questions regarding your account or this statement, please contact your Account Manager.

Account Manager:
RODION BUTYRSKI
18300 VON KARMAN
SUITE 500
IRVINE CA 92612
Phone: 949-224-7211
E-mail: rodion.butyrski@usbank.com

00000002309 000638155335579 P

CITY OF LINCOLN
ATTENTION: CITY MANAGER
600 6TH STREET
LINCOLN, CA 95648-1825

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

TABLE OF CONTENTS

Schedule	Page
Market And Cost Reconciliation	3
Cash Reconciliation	4
Asset Summary	5
Asset Detail	6
Income Accrual Detail	10
Investment Activity	12
Plan Expenses	14
Purchases	15
Sales And Maturities	18

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

PARS/CITY OF LINCOLN 115P-PENSION

MARKET AND COST RECONCILIATION

	03/31/2026 MARKET	03/31/2026 BOOK VALUE
Beginning Market And Cost	**4,085,269.00**	**3,745,642.57**
Investment Activity		
Interest	232.36	232.36
Dividends	10,826.34	10,826.34
Change In Unrealized Gain/Loss	- 190,789.66	.00
Net Accrued Income (Current-Prior)	25.20	25.20
Total Investment Activity	**- 179,705.76**	**11,083.90**
Plan Expenses		
Administrative Expenses*	- 683.38	- 683.38
Trust Fees	- 741.78	- 741.78
Total Plan Expenses	**- 1,425.16**	**- 1,425.16**
Net Change In Market And Cost	**- 181,130.92**	**9,658.74**
Ending Market And Cost	**3,904,138.08**	**3,755,301.31**

MARKET AND COST RECONCILIATION MESSAGES

* Includes Professional Fees, Contract Administrator Fees and Investment Advisory Fees

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

PARS/CITY OF LINCOLN 115P-PENSION

CASH RECONCILIATION

Beginning Cash	**.00**
Investment Activity	
Interest	232.36
Dividends	10,826.34
Cash Equivalent Purchases	- 3,862.54
Mutual Fund Purchases	- 7,196.16
Cash Equivalent Sales	1,425.16
Total Investment Activity	**1,425.16**
Plan Expenses	
Administrative Expenses*	- 683.38
Trust Fees	- 741.78
Total Plan Expenses	**- 1,425.16**
Net Change In Cash	**.00**
Ending Cash	**.00**

CASH RECONCILIATION MESSAGES

* Includes Professional Fees, Contract Administrator Fees and Investment Advisory Fees

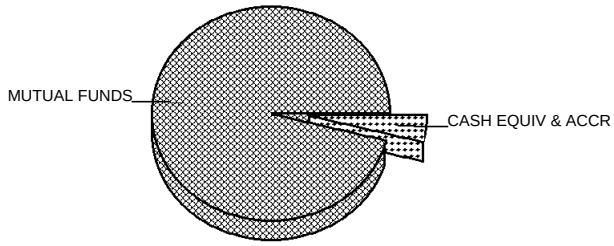
00230901
30- -01-B -62 -094-01
0102 -11-02877-01

PARS/CITY OF LINCOLN 115P-PENSION

ASSET SUMMARY

ASSETS	03/31/2026 MARKET	03/31/2026 BOOK VALUE	% OF MARKET
Cash And Equivalents	85,901.78	85,901.78	2.19
Mutual Funds-Equity	2,372,075.63	2,196,976.33	60.76
Mutual Funds-Fixed Income	1,445,903.11	1,472,165.64	37.04
Total Assets	**3,903,880.52**	**3,755,043.75**	**99.99**
Accrued Income	257.56	257.56	0.01
Grand Total	**3,904,138.08**	**3,755,301.31**	**100.00**

Estimated Annual Income **113,608.16**



ASSET SUMMARY MESSAGES

Estimated Annual Income is an estimate provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Am Govt Ob Fd Cl X 31846V336 Asset Minor Code 1	85,901.780	85,901.78 1.0000	85,901.78	.00 .00	85,901.78 .00	257.56 3.57
Total Money Markets	**85,901.780**	**85,901.78**	**85,901.78**	**.00** **.00**	**85,901.78** **.00**	**257.56** **3.57**
Total Cash And Equivalents	**85,901.780**	**85,901.78**	**85,901.78**	**.00** **.00**	**85,901.78** **.00**	**257.56** **3.57**
Mutual Funds						
Mutual Funds-Equity						
Cohen & Steers Instl Realty Shares 19247U106 Asset Minor Code 98	2,112.808	104,161.43 49.3000	110,536.47	- 6,375.04 - 6,734.60	104,084.13 77.30	.00 3.09
Columbia Small Cap Growth Inst3 19765Y340 Asset Minor Code 98	1,027.989	34,077.84 33.1500	33,294.26	783.58 - 3,238.16	34,307.05 - 229.21	.00 0.00
Columbia Contrarian Core Fund 19766M709 Asset Minor Code 98	7,655.538	288,766.89 37.7200	297,723.24	- 8,956.35 - 13,856.53	297,530.20 - 8,763.31	.00 0.47
Fidelity International Index Fund 315911727 Asset Minor Code 98	4,513.265	277,024.21 61.3800	237,454.60	39,569.61 - 24,822.95	258,958.82 18,065.39	.00 6.25
Fidelity Emerging Markets Index Fund 316146331 Asset Minor Code 98	14,381.112	203,492.73 14.1500	175,250.91	28,241.82 - 21,427.86	175,250.91 28,241.82	.00 2.28

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Emerald Growth Institutional 317609253 Asset Minor Code 98	1,186.151	35,465.91 29.9000	34,434.84	1,031.07 - 2,858.63	34,681.39 784.52	.00 0.00
Goldman Sachs Gqg Ptnrs Intl Opps R6 38147N269 Asset Minor Code 98	4,711.834	110,869.45 23.5300	106,932.54	3,936.91 - 6,125.39	106,608.73 4,260.72	.00 2.45
Lazard Cl List Infrastr Inst 52106N459 Asset Minor Code 98	3,525.123	68,034.87 19.3000	57,744.86	10,290.01 - 4,886.96	63,275.57 4,759.30	.00 3.10
Mfs International Growth R6 552746356 Asset Minor Code 98	2,088.677	95,724.07 45.8300	96,601.11	- 877.04 - 10,464.27	99,734.83 - 4,010.76	.00 1.12
Nyli Cbre Global Infrastructure 56064L280 Asset Minor Code 98	3,900.702	62,645.27 16.0600	54,311.26	8,334.01 - 3,342.61	55,703.56 6,941.71	.00 1.89
Pimco Rae US Small Instl 72202L421 Asset Minor Code 98	6,347.500	74,583.13 11.7500	77,449.80	- 2,866.67 - 3,237.22	77,449.80 - 2,866.67	.00 1.15
Putnam Core Equity Fund Y 74676P839 Asset Minor Code 98	2,664.582	124,675.79 46.7900	117,531.06	7,144.73 - 6,794.69	120,699.60 3,976.19	.00 1.17
Schwab U S Large Cap Etf 808524201 Asset Minor Code 94	34,811.000	892,554.04 25.6400	797,711.38	94,842.66 - 49,431.62	850,780.84 41,773.20	.00 1.17
Total Mutual Funds-Equity	**88,926.281**	**2,372,075.63**	**2,196,976.33**	**175,099.30** **- 157,221.49**	**2,279,065.43** **93,010.20**	**.00** **1.95**
Mutual Funds-Fixed Income						
Baird Aggregate Bond Fd Instl 057071854 Asset Minor Code 99	41,588.527	409,231.11 9.8400	417,746.12	- 8,515.01 - 9,106.26	409,744.85 - 513.74	.00 4.18

00230901
30- -01-B -62 -094-01
0102 -11-02877-01



ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Dodge Cox Income 256210105 Asset Minor Code 99	17,412.096	221,481.86 12.7200	227,433.06	- 5,951.20 - 7,062.38	220,169.86 1,312.00	.00 4.28
Ishares Core U.S. Aggregate Bond Etf 464287226 Asset Minor Code 95	3,420.000	339,503.40 99.2700	342,872.31	- 3,368.91 - 7,284.60	339,432.00 71.40	.00 3.94
Nyli MacKay High Yield Corp Bd Fd R6 56063N881 Asset Minor Code 99	21,210.375	108,385.02 5.1100	111,048.73	- 2,663.71 - 1,476.73	110,331.69 - 1,946.67	.00 6.56
Pgim Total Return Bond Cl R6 74440B884 Asset Minor Code 99	19,217.523	231,571.15 12.0500	236,848.10	- 5,276.95 - 5,551.82	231,456.21 114.94	.00 4.65
Voya Intermediate Bond Fund Class R6 92913L569 Asset Minor Code 99	15,494.357	135,730.57 8.7600	136,217.32	- 486.75 - 3,086.38	136,226.04 - 495.47	.00 4.71
Total Mutual Funds-Fixed Income	**118,342.878**	**1,445,903.11**	**1,472,165.64**	**- 26,262.53** **- 33,568.17**	**1,447,360.65** **- 1,457.54**	**.00** **4.44**
Total Mutual Funds	**207,269.159**	**3,817,978.74**	**3,669,141.97**	**148,836.77** **- 190,789.66**	**3,726,426.08** **91,552.66**	**.00** **2.89**
Total Assets	**293,170.939**	**3,903,880.52**	**3,755,043.75**	**148,836.77** **- 190,789.66**	**3,812,327.86** **91,552.66**	**257.56** **2.90**
Accrued Income	**.000**	**257.56**	**257.56**			
Grand Total	**293,170.939**	**3,904,138.08**	**3,755,301.31**			

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your account manager or relationship manager.

Yield on Market and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

The asset categories used in this statement may be general in nature. For example, assets listed under the "Mutual Funds" category may include open-end investment companies registered under the Investment Company Act of 1940 (which are commonly known as "mutual funds") but may also include closed-end investment companies, unit investment trusts, common trust funds, collective trust funds or other investments that are registered with (or not subject to registration with) the Securities and Exchange Commission.

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

PARS/CITY OF LINCOLN 115P-PENSION

INCOME ACCRUAL DETAIL

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
Cash And Equivalents								
85,901.780	First Am Govt Ob Fd Cl X 31846V336		04/01/26	0.04	232.36	257.56	232.36	257.56
Total Cash And Equivalents					**232.36**	**257.56**	**232.36**	**257.56**
Mutual Funds-Equity								
2,112.808	Cohen & Steers Instl Realty Shares 19247U106	03/31/26	03/31/26	1.52	.00	730.10	730.10	.00
3,525.123	Lazard Cl List Infrastr Inst 52106N459	03/20/26	03/23/26	0.60	.00	455.73	455.73	.00
3,900.702	Nyli Cbre Global Infrastructure 56064L280	03/31/26	03/31/26	0.30	.00	223.95	223.95	.00
34,811.000	Schwab U S Large Cap Etf 808524201	03/25/26	03/30/26	0.30	.00	2,548.17	2,548.17	.00
Total Mutual Funds-Equity					**.00**	**3,957.95**	**3,957.95**	**.00**
Mutual Funds-Fixed Income								
41,588.527	Baird Aggregate Bond Fd Instl 057071854	03/27/26	03/30/26	0.41	.00	1,455.65	1,455.65	.00
17,412.096	Dodge Cox Income 256210105	03/25/26	03/26/26	0.54	.00	2,317.40	2,317.40	.00
3,420.000	Ishares Core U.S. Aggregate Bond Etf 464287226	03/02/26	03/05/26	3.91	.00	1,082.01	1,082.01	.00
21,210.375	Nyli MacKay High Yield Corp Bd Fd R6 56063N881	03/31/26	03/31/26	0.34	.00	583.31	583.31	.00
19,217.523	Pgim Total Return Bond Cl R6 74440B884	12/22/22	03/31/26	0.56	.00	883.32	883.32	.00

00230901
30- -01-B -62 -094-01
0102 -11-02877-01



INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
15,494.357	Voya Intermediate Bond Fund Class R6 92913L569	03/31/26	03/31/26	0.41	.00	546.70	546.70	.00
Total Mutual Funds-Fixed Income					**.00**	**6,868.39**	**6,868.39**	**.00**
Grand Total					**232.36**	**11,083.90**	**11,058.70**	**257.56**

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

INVESTMENT ACTIVITY

DATE	DESCRIPTION	CASH
Interest		
First Am Govt Ob Fd Cl X 31846V336		
03/02/2026	Interest From 2/1/26 To 2/28/26	232.36
Total Interest		**232.36**
Dividends		
Baird Aggregate Bond Fd Instl 057071854		
03/27/2026	0.035127 USD/Share On 41,439.535 Shares Due 3/30/26 Dividend Payable 03/30/26	1,455.65
Cohen & Steers Instl Realty Shares 19247U106		
03/31/2026	0.348 USD/Share On 2,097.999 Shares Due 3/31/26 Dividend Payable 03/31/26	730.10
Dodge Cox Income 256210105		
03/25/2026	0.1345 USD/Share On 17,229.767 Shares Due 3/26/26 Dividend Payable 03/26/26	2,317.40
Ishares Core U.S. Aggregate Bond Etf 464287226		
03/05/2026	0.316377 USD/Share On 3,420 Shares Due 3/5/26	1,082.01
Lazard Cl List Infrastr Inst 52106N459		
03/20/2026	0.13018 USD/Share On 3,500.778 Shares Due 3/23/26 Dividend Payable 3/23/26	455.73
Nyli Cbre Global Infrastructure 56064L280		

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
03/31/2026	0.05762 USD/Share On 3,886.757 Shares Due 3/31/26 Dividend Payable 03/31/26	223.95
Nyli MacKay High Yield Corp Bd Fd R6 56063N881		
03/31/2026	0.02765 USD/Share On 21,096.224 Shares Due 3/31/26 Dividend Payable 03/31/26	583.31
Pgim Total Return Bond Cl R6 74440B884		
03/31/2026	Dividend From 3/1/26 To 3/31/26	883.32
Schwab U S Large Cap Etf 808524201		
03/30/2026	Schwab U S Large Cap Etf 0.0732 USD/Share On 34,811 Shares Due 3/30/26	2,548.17
Voya Intermediate Bond Fund Class R6 92913L569		
03/31/2026	Dividend From 3/1/26 To 3/31/26	546.70
Total Dividends		**10,826.34**

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

PLAN EXPENSES

DATE	DESCRIPTION	CASH
Administrative Expenses		
Contract Administrator Fees		
Administrative Fee		
03/30/2026	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 03/27/26	- 683.38
Total Administrative Fee		**- 683.38**
Total Contract Administrator Fees		**- 683.38**
Total Administrative Expenses		**- 683.38**
Trust Fees		
Trust Fees		
03/26/2026	Collected Charged For Period 02/01/2026 Thru 02/28/2026	- 741.78
Total Trust Fees		**- 741.78**
Total Trust Fees		**- 741.78**
Total Plan Expenses		**- 1,425.16**

PURCHASES

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Cash And Equivalents					
03/03/2026	Purchased 232.36 Units Of First Am Govt Ob Fd Cl X Trade Date 3/3/26 31846V336	232.360	.00	- 232.36	232.36
03/05/2026	Purchased 1,082.01 Units Of First Am Govt Ob Fd Cl X Trade Date 3/5/26 31846V336	1,082.010	.00	- 1,082.01	1,082.01
03/30/2026	Purchased 2,548.17 Units Of First Am Govt Ob Fd Cl X Trade Date 3/30/26 31846V336	2,548.170	.00	- 2,548.17	2,548.17
Total First Am Govt Ob Fd Cl X		**3,862.540**	**.00**	**- 3,862.54**	**3,862.54**
Total Cash And Equivalents		**3,862.540**	**.00**	**- 3,862.54**	**3,862.54**
Mutual Funds-Equity					
03/31/2026	Purchased 14.809 Shares Cohen & Steers Instl Realty Shares @ 49.30 USD Through Reinvestment Of Cash Dividend Due 3/31/26 19247U106	14.809	.00	- 730.10	730.10
Total Cohen & Steers Instl Realty Shares		**14.809**	**.00**	**- 730.10**	**730.10**
03/20/2026	Purchased 24.345 Shares Lazard Cl List Infrastr Inst @ 18.72 USD Through Reinvestment Of Cash Dividend Due 3/23/26 52106N459	24.345	.00	- 455.73	455.73

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Total Lazard Cl List Infrastr Inst		**24.345**	**.00**	**- 455.73**	**455.73**
03/31/2026	Purchased 13.945 Shares Nyli Cbre Global Infrastructure @ 16.06 USD Through Reinvestment Of Cash Dividend Due 3/31/26 56064L280	13.945	.00	- 223.95	223.95
Total Nyli Cbre Global Infrastructure		**13.945**	**.00**	**- 223.95**	**223.95**
Total Mutual Funds-Equity		**53.099**	**.00**	**- 1,409.78**	**1,409.78**
Mutual Funds-Fixed Income					
03/27/2026	Purchased 148.992 Shares Baird Aggregate Bond Fd Instl @ 9.77 USD Through Reinvestment Of Cash Dividend Due 3/30/26 057071854	148.992	.00	- 1,455.65	1,455.65
Total Baird Aggregate Bond Fd Instl		**148.992**	**.00**	**- 1,455.65**	**1,455.65**
03/25/2026	Purchased 182.329 Shares Dodge Cox Income @ 12.71 USD Through Reinvestment Of Cash Dividend Due 3/26/26 256210105	182.329	.00	- 2,317.40	2,317.40
Total Dodge Cox Income		**182.329**	**.00**	**- 2,317.40**	**2,317.40**
03/31/2026	Purchased 114.151 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.11 USD Through Reinvestment Of Cash Dividend Due 3/31/26 56063N881	114.151	.00	- 583.31	583.31
Total Nyli MacKay High Yield Corp Bd Fd R6		**114.151**	**.00**	**- 583.31**	**583.31**

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
03/31/2026	Purchased 73.305 Shares Pgim Total Return Bond Cl R6 @ 12.05 USD Through Reinvestment Of Cash Dividend Due 3/31/26 74440B884	73.305	.00	- 883.32	883.32
Total Pgim Total Return Bond Cl R6		**73.305**	**.00**	**- 883.32**	**883.32**
03/31/2026	Purchased 62.409 Shares Voya Intermediate Bond Fund Class R6 @ 8.76 USD Through Reinvestment Of Cash Dividend Due 3/31/26 92913L569	62.409	.00	- 546.70	546.70
Total Voya Intermediate Bond Fund Class R6		**62.409**	**.00**	**- 546.70**	**546.70**
Total Mutual Funds-Fixed Income		**581.186**	**.00**	**- 5,786.38**	**5,786.38**
Total Purchases		**4,496.825**	**.00**	**- 11,058.70**	**11,058.70**

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

PARS/CITY OF LINCOLN 115P-PENSION

SALES AND MATURITIES

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
Cash And Equivalents							
03/26/2026	Sold 741.78 Units Of First Am Govt Ob Fd Cl X Trade Date 3/26/26 31846V336	- 741.780	.00	741.78	- 741.78	.00	- 741.78 .00
03/30/2026	Sold 683.38 Units Of First Am Govt Ob Fd Cl X Trade Date 3/30/26 31846V336	- 683.380	.00	683.38	- 683.38	.00	- 683.38 .00
Total First Am Govt Ob Fd Cl X		**- 1,425.160**	**.00**	**1,425.16**	**- 1,425.16**	**.00**	**- 1,425.16 .00**
Total Cash And Equivalents		**- 1,425.160**	**.00**	**1,425.16**	**- 1,425.16**	**.00**	**- 1,425.16 .00**
Total Sales And Maturities		**- 1,425.160**	**.00**	**1,425.16**	**- 1,425.16**	**.00**	**- 1,425.16 .00**

SALES AND MATURITIES MESSAGES

Realized gain/loss should not be used for tax purposes.

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

PARS/CITY OF LINCOLN POST EMPLOYMENT BENEFITS TRUST- OPEB

This statement is for the period from March 1, 2026 to March 31, 2026

Questions?
If you have any questions regarding your account or this statement, please contact your Account Manager.

Account Manager:
RODION BUTYRSKI
18300 VON KARMAN
SUITE 500
IRVINE CA 92612
Phone: 949-224-7211
E-mail: rodion.butyrski@usbank.com

00000002309 000638155335579 P

CITY OF LINCOLN
ATTENTION: CITY MANAGER
600 6TH STREET
LINCOLN, CA 95648-1825

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

PARS/CITY OF LINCOLN 115P-OPEB

TABLE OF CONTENTS

Schedule	Page
Market And Cost Reconciliation	3
Cash Reconciliation	4
Asset Summary	5
Asset Detail	6
Income Accrual Detail	10
Investment Activity	12
Plan Expenses	14
Purchases	15
Sales And Maturities	18

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

PARS/CITY OF LINCOLN 115P-OPEB

MARKET AND COST RECONCILIATION

	03/31/2026 MARKET	03/31/2026 BOOK VALUE
Beginning Market And Cost	**20,552,904.24**	**18,813,223.99**
Investment Activity		
Interest	1,144.72	1,144.72
Dividends	54,287.52	54,287.52
Change In Unrealized Gain/Loss	- 963,114.71	.00
Net Accrued Income (Current-Prior)	152.00	152.00
Total Investment Activity	**- 907,530.47**	**55,584.24**
Plan Expenses		
Administrative Expenses*	- 3,438.06	- 3,438.06
Trust Fees	- 3,731.82	- 3,731.82
Total Plan Expenses	**- 7,169.88**	**- 7,169.88**
Net Change In Market And Cost	**- 914,700.35**	**48,414.36**
Ending Market And Cost	**19,638,203.89**	**18,861,638.35**

MARKET AND COST RECONCILIATION MESSAGES

* Includes Professional Fees, Contract Administrator Fees and Investment Advisory Fees

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

PARS/CITY OF LINCOLN 115P-OPEB

CASH RECONCILIATION

Beginning Cash	**.00**
Investment Activity	
Interest	1,144.72
Dividends	54,287.52
Cash Equivalent Purchases	- 19,401.02
Mutual Fund Purchases	- 36,031.22
Cash Equivalent Sales	7,169.88
Total Investment Activity	**7,169.88**
Plan Expenses	
Administrative Expenses*	- 3,438.06
Trust Fees	- 3,731.82
Total Plan Expenses	**- 7,169.88**
Net Change In Cash	**.00**
Ending Cash	**.00**

CASH RECONCILIATION MESSAGES

* Includes Professional Fees, Contract Administrator Fees and Investment Advisory Fees

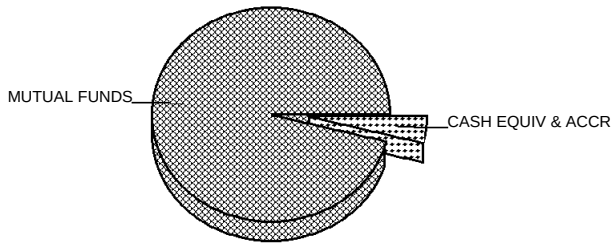
00230901
30- -01-B -62 -094-01
0102 -11-02877-01

PARS/CITY OF LINCOLN 115P-OPEB

ASSET SUMMARY

ASSETS	03/31/2026 MARKET	03/31/2026 BOOK VALUE	% OF MARKET
Cash And Equivalents	432,477.89	432,477.89	2.20
Mutual Funds-Equity	11,989,984.93	11,101,835.52	61.05
Mutual Funds-Fixed Income	7,214,444.35	7,326,028.22	36.74
Total Assets	**19,636,907.17**	**18,860,341.63**	**99.99**
Accrued Income	1,296.72	1,296.72	0.01
Grand Total	**19,638,203.89**	**18,861,638.35**	**100.00**

Estimated Annual Income **569,486.28**



ASSET SUMMARY MESSAGES

Estimated Annual Income is an estimate provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Am Govt Ob Fd Cl X 31846V336 Asset Minor Code 1	432,477.890	432,477.89 1.0000	432,477.89	.00 .00	432,477.89 .00	1,296.72 3.57
Total Money Markets	**432,477.890**	**432,477.89**	**432,477.89**	**.00** **.00**	**432,477.89** **.00**	**1,296.72** **3.57**
Total Cash And Equivalents	**432,477.890**	**432,477.89**	**432,477.89**	**.00** **.00**	**432,477.89** **.00**	**1,296.72** **3.57**
Mutual Funds						
Mutual Funds-Equity						
Cohen & Steers Instl Realty Shares 19247U106 Asset Minor Code 98	10,823.266	533,587.01 49.3000	565,170.16	- 31,583.15 - 34,499.17	533,191.14 395.87	.00 3.09
Columbia Small Cap Growth Inst3 19765Y340 Asset Minor Code 98	5,186.379	171,928.46 33.1500	167,423.65	4,504.81 - 16,337.10	173,125.22 - 1,196.76	.00 0.00
Columbia Contrarian Core Fund 19766M709 Asset Minor Code 98	38,581.281	1,455,285.92 37.7200	1,498,691.15	- 43,405.23 - 69,832.12	1,499,450.04 - 44,164.12	.00 0.47
Fidelity International Index Fund 315911727 Asset Minor Code 98	22,679.075	1,392,041.62 61.3800	1,189,177.75	202,863.87 - 124,734.92	1,301,402.47 90,639.15	.00 6.25
Fidelity Emerging Markets Index Fund 316146331 Asset Minor Code 98	72,199.595	1,021,624.27 14.1500	879,926.59	141,697.68 - 107,577.40	879,926.59 141,697.68	.00 2.28

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Emerald Growth Institutional 317609253 Asset Minor Code 98	5,987.049	179,012.77 29.9000	173,316.71	5,696.06 - 14,428.78	175,090.02 3,922.75	.00 0.00
Goldman Sachs Gqg Ptnrs Intl Opps R6 38147N269 Asset Minor Code 98	23,650.953	556,506.92 23.5300	536,179.61	20,327.31 - 30,746.24	535,238.76 21,268.16	.00 2.45
Lazard Cl List Infrastr Inst 52106N459 Asset Minor Code 98	17,697.501	341,561.77 19.3000	289,331.27	52,230.50 - 24,534.50	317,668.25 23,893.52	.00 3.10
Mfs International Growth R6 552746356 Asset Minor Code 98	11,175.750	512,184.62 45.8300	517,654.75	- 5,470.13 - 55,990.51	533,620.81 - 21,436.19	.00 1.12
Nyli Cbre Global Infrastructure 56064L280 Asset Minor Code 98	19,577.924	314,421.46 16.0600	272,090.91	42,330.55 - 16,776.82	279,580.50 34,840.96	.00 1.89
Pimco Rae US Small Instl 72202L421 Asset Minor Code 98	31,747.178	373,029.34 11.7500	387,373.32	- 14,343.98 - 16,191.06	387,373.32 - 14,343.98	.00 1.15
Putnam Core Equity Fund Y 74676P839 Asset Minor Code 98	13,888.697	649,852.13 46.7900	611,965.97	37,886.16 - 35,416.18	629,126.81 20,725.32	.00 1.17
Schwab U S Large Cap Etf 808524201 Asset Minor Code 94	175,076.000	4,488,948.64 25.6400	4,013,533.68	475,414.96 - 248,607.92	4,278,857.44 210,091.20	.00 1.17
Total Mutual Funds-Equity	**448,270.648**	**11,989,984.93**	**11,101,835.52**	**888,149.41** **- 795,672.72**	**11,523,651.37** **466,333.56**	**.00** **1.94**
Mutual Funds-Fixed Income						
Baird Aggregate Bond Fd Instl 057071854 Asset Minor Code 99	208,530.273	2,051,937.89 9.8400	2,090,527.43	- 38,589.54 - 45,660.00	2,054,513.81 - 2,575.92	.00 4.18

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Dodge Cox Income 256210105 Asset Minor Code 99	87,485.062	1,112,809.99 12.7200	1,131,026.56	- 18,216.57 - 35,484.12	1,106,218.01 6,591.98	.00 4.28
Ishares Core U.S. Aggregate Bond Etf 464287226 Asset Minor Code 95	17,197.000	1,707,146.19 99.2700	1,723,047.59	- 15,901.40 - 36,629.61	1,706,782.40 363.79	.00 3.94
Nyli MacKay High Yield Corp Bd Fd R6 56063N881 Asset Minor Code 99	106,681.143	545,140.64 5.1100	558,555.11	- 13,414.47 - 7,427.49	554,936.26 - 9,795.62	.00 6.56
Pgim Total Return Bond Cl R6 74440B884 Asset Minor Code 99	91,976.461	1,108,316.36 12.0500	1,131,307.01	- 22,990.65 - 26,571.42	1,107,767.03 549.33	.00 4.65
Voya Intermediate Bond Fund Class R6 92913L569 Asset Minor Code 99	78,663.616	689,093.28 8.7600	691,564.52	- 2,471.24 - 15,669.35	691,608.79 - 2,515.51	.00 4.71
Total Mutual Funds-Fixed Income	**590,533.555**	**7,214,444.35**	**7,326,028.22**	**- 111,583.87** **- 167,441.99**	**7,221,826.30** **- 7,381.95**	**.00** **4.43**
Total Mutual Funds	**1,038,804.203**	**19,204,429.28**	**18,427,863.74**	**776,565.54** **- 963,114.71**	**18,745,477.67** **458,951.61**	**.00** **2.88**
Total Assets	**1,471,282.093**	**19,636,907.17**	**18,860,341.63**	**776,565.54** **- 963,114.71**	**19,177,955.56** **458,951.61**	**1,296.72** **2.89**
Accrued Income	**.000**	**1,296.72**	**1,296.72**			
Grand Total	**1,471,282.093**	**19,638,203.89**	**18,861,638.35**			

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your account manager or relationship manager.

Yield on Market and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

The asset categories used in this statement may be general in nature. For example, assets listed under the "Mutual Funds" category may include open-end investment companies registered under the Investment Company Act of 1940 (which are commonly known as "mutual funds") but may also include closed-end investment companies, unit investment trusts, common trust funds, collective trust funds or other investments that are registered with (or not subject to registration with) the Securities and Exchange Commission.

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

PARS/CITY OF LINCOLN 115P-OPEB

INCOME ACCRUAL DETAIL

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
Cash And Equivalents								
432,477.890	First Am Govt Ob Fd Cl X 31846V336		04/01/26	0.04	1,144.72	1,296.72	1,144.72	1,296.72
Total Cash And Equivalents					**1,144.72**	**1,296.72**	**1,144.72**	**1,296.72**
Mutual Funds-Equity								
10,823.266	Cohen & Steers Instl Realty Shares 19247U106	03/31/26	03/31/26	1.52	.00	3,740.10	3,740.10	.00
17,697.501	Lazard Cl List Infrastr Inst 52106N459	03/20/26	03/23/26	0.60	.00	2,287.95	2,287.95	.00
19,577.924	Nyli Cbre Global Infrastructure 56064L280	03/31/26	03/31/26	0.30	.00	1,124.05	1,124.05	.00
175,076.000	Schwab U S Large Cap Etf 808524201	03/25/26	03/30/26	0.30	.00	12,815.56	12,815.56	.00
Total Mutual Funds-Equity					**.00**	**19,967.66**	**19,967.66**	**.00**
Mutual Funds-Fixed Income								
208,530.273	Baird Aggregate Bond Fd Instl 057071854	03/27/26	03/30/26	0.41	.00	7,298.84	7,298.84	.00
87,485.062	Dodge Cox Income 256210105	03/25/26	03/26/26	0.54	.00	11,643.53	11,643.53	.00
17,197.000	Ishares Core U.S. Aggregate Bond Etf 464287226	03/02/26	03/05/26	3.91	.00	5,440.74	5,440.74	.00
106,681.143	Nyli MacKay High Yield Corp Bd Fd R6 56063N881	03/31/26	03/31/26	0.34	.00	2,933.86	2,933.86	.00
91,976.461	Pgim Total Return Bond Cl R6 74440B884	12/22/22	03/31/26	0.56	.00	4,227.63	4,227.63	.00

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
78,663.616	Voya Intermediate Bond Fund Class R6 92913L569	03/31/26	03/31/26	0.41	.00	2,775.26	2,775.26	.00
Total Mutual Funds-Fixed Income					**.00**	**34,319.86**	**34,319.86**	**.00**
Grand Total					**1,144.72**	**55,584.24**	**55,432.24**	**1,296.72**

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

PARS/CITY OF LINCOLN 115P-OPEB

INVESTMENT ACTIVITY

DATE	DESCRIPTION	CASH
Interest		
First Am Govt Ob Fd Cl X 31846V336		
03/02/2026	Interest From 2/1/26 To 2/28/26	1,144.72
Total Interest		**1,144.72**
Dividends		
Baird Aggregate Bond Fd Instl 057071854		
03/27/2026	0.035127 USD/Share On 207,783.206 Shares Due 3/30/26 Dividend Payable 03/30/26	7,298.84
Cohen & Steers Instl Realty Shares 19247U106		
03/31/2026	0.348 USD/Share On 10,747.402 Shares Due 3/31/26 Dividend Payable 03/31/26	3,740.10
Dodge Cox Income 256210105		
03/25/2026	0.1345 USD/Share On 86,568.97 Shares Due 3/26/26 Dividend Payable 03/26/26	11,643.53
Ishares Core U.S. Aggregate Bond Etf 464287226		
03/05/2026	0.316377 USD/Share On 17,197 Shares Due 3/5/26	5,440.74
Lazard Cl List Infrastr Inst 52106N459		
03/20/2026	0.13018 USD/Share On 17,575.281 Shares Due 3/23/26 Dividend Payable 3/23/26	2,287.95
Nyli Cbre Global Infrastructure 56064L280		

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
03/31/2026	0.05762 USD/Share On 19,507.933 Shares Due 3/31/26 Dividend Payable 03/31/26	1,124.05
Nyli MacKay High Yield Corp Bd Fd R6 56063N881		
03/31/2026	0.02765 USD/Share On 106,107.002 Shares Due 3/31/26 Dividend Payable 03/31/26	2,933.86
Pgim Total Return Bond Cl R6 74440B884		
03/31/2026	Dividend From 3/1/26 To 3/31/26	4,227.63
Schwab U S Large Cap Etf 808524201		
03/30/2026	Schwab U S Large Cap Etf 0.0732 USD/Share On 175,076 Shares Due 3/30/26	12,815.56
Voya Intermediate Bond Fund Class R6 92913L569		
03/31/2026	Dividend From 3/1/26 To 3/31/26	2,775.26
Total Dividends		**54,287.52**

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

PARS/CITY OF LINCOLN 115P-OPEB

PLAN EXPENSES

DATE	DESCRIPTION	CASH
Administrative Expenses		
Contract Administrator Fees		
Administrative Fee		
03/30/2026	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 03/27/26	- 3,438.06
Total Administrative Fee		**- 3,438.06**
Total Contract Administrator Fees		**- 3,438.06**
Total Administrative Expenses		**- 3,438.06**
Trust Fees		
Trust Fees		
03/26/2026	Collected Charged For Period 02/01/2026 Thru 02/28/2026	- 3,731.82
Total Trust Fees		**- 3,731.82**
Total Trust Fees		**- 3,731.82**
Total Plan Expenses		**- 7,169.88**

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

PARS/CITY OF LINCOLN 115P-OPEB

PURCHASES

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Cash And Equivalents					
03/03/2026	Purchased 1,144.72 Units Of First Am Govt Ob Fd Cl X Trade Date 3/3/26 31846V336	1,144.720	.00	- 1,144.72	1,144.72
03/05/2026	Purchased 5,440.74 Units Of First Am Govt Ob Fd Cl X Trade Date 3/5/26 31846V336	5,440.740	.00	- 5,440.74	5,440.74
03/30/2026	Purchased 12,815.56 Units Of First Am Govt Ob Fd Cl X Trade Date 3/30/26 31846V336	12,815.560	.00	- 12,815.56	12,815.56
Total First Am Govt Ob Fd Cl X		**19,401.020**	**.00**	**- 19,401.02**	**19,401.02**
Total Cash And Equivalents		**19,401.020**	**.00**	**- 19,401.02**	**19,401.02**
Mutual Funds-Equity					
03/31/2026	Purchased 75.864 Shares Cohen & Steers Instl Realty Shares @ 49.30 USD Through Reinvestment Of Cash Dividend Due 3/31/26 19247U106	75.864	.00	- 3,740.10	3,740.10
Total Cohen & Steers Instl Realty Shares		**75.864**	**.00**	**- 3,740.10**	**3,740.10**
03/20/2026	Purchased 122.22 Shares Lazard Cl List Infrastr Inst @ 18.72 USD Through Reinvestment Of Cash Dividend Due 3/23/26 52106N459	122.220	.00	- 2,287.95	2,287.95

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

PARS/CITY OF LINCOLN 115P-OPEB

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Total Lazard Cl List Infrastr Inst		**122.220**	**.00**	**- 2,287.95**	**2,287.95**
03/31/2026	Purchased 69.991 Shares Nyli Cbre Global Infrastructure @ 16.06 USD Through Reinvestment Of Cash Dividend Due 3/31/26 56064L280	69.991	.00	- 1,124.05	1,124.05
Total Nyli Cbre Global Infrastructure		**69.991**	**.00**	**- 1,124.05**	**1,124.05**
Total Mutual Funds-Equity		**268.075**	**.00**	**- 7,152.10**	**7,152.10**
Mutual Funds-Fixed Income					
03/27/2026	Purchased 747.067 Shares Baird Aggregate Bond Fd Instl @ 9.77 USD Through Reinvestment Of Cash Dividend Due 3/30/26 057071854	747.067	.00	- 7,298.84	7,298.84
Total Baird Aggregate Bond Fd Instl		**747.067**	**.00**	**- 7,298.84**	**7,298.84**
03/25/2026	Purchased 916.092 Shares Dodge Cox Income @ 12.71 USD Through Reinvestment Of Cash Dividend Due 3/26/26 256210105	916.092	.00	- 11,643.53	11,643.53
Total Dodge Cox Income		**916.092**	**.00**	**- 11,643.53**	**11,643.53**
03/31/2026	Purchased 574.141 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.11 USD Through Reinvestment Of Cash Dividend Due 3/31/26 56063N881	574.141	.00	- 2,933.86	2,933.86
Total Nyli MacKay High Yield Corp Bd Fd R6		**574.141**	**.00**	**- 2,933.86**	**2,933.86**

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
03/31/2026	Purchased 350.841 Shares Pgim Total Return Bond Cl R6 @ 12.05 USD Through Reinvestment Of Cash Dividend Due 3/31/26 74440B884	350.841	.00	- 4,227.63	4,227.63
Total Pgim Total Return Bond Cl R6		**350.841**	**.00**	**- 4,227.63**	**4,227.63**
03/31/2026	Purchased 316.811 Shares Voya Intermediate Bond Fund Class R6 @ 8.76 USD Through Reinvestment Of Cash Dividend Due 3/31/26 92913L569	316.811	.00	- 2,775.26	2,775.26
Total Voya Intermediate Bond Fund Class R6		**316.811**	**.00**	**- 2,775.26**	**2,775.26**
Total Mutual Funds-Fixed Income		**2,904.952**	**.00**	**- 28,879.12**	**28,879.12**
Total Purchases		**22,574.047**	**.00**	**- 55,432.24**	**55,432.24**

00230901
30- -01-B -62 -094-01
0102 -11-02877-01

PARS/CITY OF LINCOLN 115P-OPEB

SALES AND MATURITIES

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
Cash And Equivalents							
03/26/2026	Sold 3,731.82 Units Of First Am Govt Ob Fd Cl X Trade Date 3/26/26 31846V336	- 3,731.820	.00	3,731.82	- 3,731.82	.00	- 3,731.82 .00
03/30/2026	Sold 3,438.06 Units Of First Am Govt Ob Fd Cl X Trade Date 3/30/26 31846V336	- 3,438.060	.00	3,438.06	- 3,438.06	.00	- 3,438.06 .00
Total First Am Govt Ob Fd Cl X		**- 7,169.880**	**.00**	**7,169.88**	**- 7,169.88**	**.00**	**- 7,169.88 .00**
Total Cash And Equivalents		**- 7,169.880**	**.00**	**7,169.88**	**- 7,169.88**	**.00**	**- 7,169.88 .00**
Total Sales And Maturities		**- 7,169.880**	**.00**	**7,169.88**	**- 7,169.88**	**.00**	**- 7,169.88 .00**

SALES AND MATURITIES MESSAGES

Realized gain/loss should not be used for tax purposes.

STAFF REPORT

Item Number 6.C

SUBJECT: Fund Balance Analysis Update. (Nita Wracker)

SUBMITTED BY: Nita Wracker

DEPARTMENT: Finance

DATE: April 15, 2026

STAFF RECOMMENDATION:
Receive a report of the Fund Balance Analysis.

ATTACHMENTS:
FundBalanceEstimate.pdf

Fund Balance Estimate

Reporting For: 2026 Period: 13

Fund Number	Fund Name	Fund Balance	Revenues	Expenditures	Fund Balance Total
1000	General Fund	($32,650,660.57)	($30,085,454.00)	$35,676,582.32	($27,059,532.25)
1010	PS Tax Share	($1,584,909.92)	($955,000.00)	$1,197,581.00	($1,342,328.92)
1020	Standard Allowance	($11,336.41)	($1,610,497.00)	$2,306,049.00	$684,215.59
2150	Park In-Lieu Fees	($1,143,977.55)	($4,500.00)	$988,449.17	($160,028.38)
2210	Street Fund-Gas Tax	($4,942,912.86)	($2,912,328.00)	$6,361,748.50	($1,493,492.36)
2230	Street Fund- TDA	($6,441,514.03)	($4,050,206.00)	$8,455,897.53	($2,035,822.50)
2250	Source Water Connection	($58,575,913.30)	($5,015,517.00)		($63,591,430.30)
2360	Supplemental Fees-Annexation	($252,973.62)	($25,220.00)	$234,200.00	($43,993.62)
2400	PFE-Transportation	($20,860,377.08)	($2,345,841.00)	$20,699,717.59	($2,506,500.49)
2410	PFE-Police	($2,251,839.79)	($356,669.00)	$1,328,236.66	($1,280,272.13)
2420	PFE-Fire	$629,811.65	($295,241.00)	$116,031.00	$450,601.65
2430	PFE-Admin	($3,761,438.78)	($479,982.00)	$398,570.00	($3,842,850.78)
2440	PFE-Library	($597,757.85)	($246,024.00)	$120,771.18	($723,010.67)
2450	Park & Rec Tax	($676,437.62)	($142,506.00)	$367,760.00	($451,183.62)
2460	PFE- Parks	($9,111,995.57)	($3,803,117.00)	$15,203,978.79	$2,288,866.22
2470	PFE-Drainage	($1,950,993.90)	($497,581.00)	$1,291,877.00	($1,156,697.90)
2480	Development Services	($21,712,187.73)	($6,701,615.00)	$8,732,492.00	($19,681,310.73)
2530	SLESF-PD Operations	($51,474.97)	($196,950.00)	$199,490.00	($48,934.97)
2600	Revitalization Loan	($961,932.51)			($961,932.51)
2610	CDBG	($152,659.91)		$6,192.00	($146,467.91)
2640	Cal Home Grants	($1,091,724.89)		$3,492.00	($1,088,232.89)
2670	HOME-FTHB	($687,539.87)	($14,100.00)	$6,192.00	($695,447.87)
2700	Landscape & Lighting	($623,240.13)		$431,510.10	($191,730.03)

Fund Number	Fund Name	Fund Balance	Revenues	Expenditures	Fund Balance Total
2701	LLAD-ZONE01	($398,558.16)		$342,439.00	($56,119.16)
2702	LLAD-ZONE02	($524,950.76)		$129,747.00	($395,203.76)
2703	LLAD-ZONE03	($23,104.19)		$82,354.00	$59,249.81
2704	LLAD-ZONE04	($36,428.36)		$4,301.00	($32,127.36)
2705	LLAD-ZONE05	($1,701,351.59)		$1,117,312.77	($584,038.82)
2706	LLAD-ZONE06	($448,601.58)		$171,673.00	($276,928.58)
2707	LLAD-ZONE07	($99,941.23)		$31,671.00	($68,270.23)
2708	LLAD-ZONE08	($97,052.49)		$13,493.00	($83,559.49)
2709	LLAD-ZONE09	($477.13)		$213,395.00	$212,917.87
2710	LLAD-ZONE10	($62,242.17)		$8,592.00	($53,650.17)
2711	LLAD-ZONE11	($133,898.60)		$10,949.00	($122,949.60)
2712	LLAD-ZONE12	($161,901.89)		$8,642.00	($153,259.89)
2713	LLAD-ZONE13	($147,483.27)		$239,147.00	$91,663.73
2714	LLAD-ZONE14	($8,861.54)		$826.00	($8,035.54)
2715	LLAD-ZONE15	($974.07)		$35,978.00	$35,003.93
2716	LLAD-ZONE16	($147,121.24)		$22,678.00	($124,443.24)
2717	LLAD-ZONE17	($214,203.31)		$82,237.00	($131,966.31)
2718	LLAD-ZONE18	($1,099,899.73)		$319,056.00	($780,843.73)
2719	LLAD-ZONE19	($184,342.97)		$274,961.00	$90,618.03
2720	LLAD-ZONE20	($43,998.01)		$9,955.00	($34,043.01)
2721	LLAD-ZONE21	($168,793.85)		$20,282.00	($148,511.85)
2722	LLAD-ZONE22	($215,985.12)		$6,744.00	($209,241.12)
2724	LLAD-ZONE24	($217,823.05)		$87,747.00	($130,076.05)
2725	LLAD-ZONE25	($118,092.26)		$5,752.00	($112,340.26)
2726	LLAD-ZONE26	($574.27)		$16,119.00	$15,544.73
2727	LLAD-ZONE27	($112,207.76)		$4,525.00	($107,682.76)
2728	LLAD-ZONE28	($186,626.80)		$10,668.00	($175,958.80)
2729	LLAD-ZONE29	($599.55)		$2,740.00	$2,140.45

Fund Number	Fund Name	Fund Balance	Revenues	Expenditures	Fund Balance Total
2730	LLAD-ZONE30	($34,024.75)		$16,038.00	($17,986.75)
2731	LLAD-ZONE31	($45,234.14)		$8,634.00	($36,600.14)
2732	LLAD-ZONE32	($76,369.66)		$7,552.00	($68,817.66)
2750	CFD2004-1Strm Wtr Ret Basin	($4,249,970.23)	($271,121.00)	$2,636,167.98	($1,884,923.25)
2760	CFD No.2004-2Aub Rv/McBPk/RdoG	($185,905.98)	($48,236.00)	$106,901.00	($127,240.98)
2770	Benefit Assessment Dist	($1,156,911.92)	($93,110.00)	$221,963.00	($1,028,058.92)
2780	CFD 2010-1 Police & Fire Svc	($41,600.84)	($45,313.00)	$32,554.00	($54,359.84)
2790	CFD 2015 Public Safety- Lewis	($8,739.58)			($8,739.58)
27OG	LLAD-ORIG	$208,579.31		$1,657,250.00	$1,865,829.31
27OP	LLAD-OPEN	($213,723.68)		$2,705.00	($211,018.68)
27PK	LLAD-PARK	($77,077.83)		$703,330.00	$626,252.17
27RD	LLAD-ROAD	($443.05)		$37,909.00	$37,465.95
2830	Successor Low/Mod Housing	($1,804,626.11)			($1,804,626.11)
2840	RDA Successor Trust Fund	$2,146,473.83	($2,054,195.00)	$974,181.00	$1,066,459.83
2850	CFD 2018-1 Maint Local	($5,247,766.95)	($2,370,000.00)	$2,925,774.00	($4,691,992.95)
2860	CFD 2018-2 Safety	($1,082,831.56)	($1,875,500.00)	$372,854.00	($2,585,477.56)
2870	CFD 2018-1 Maint Regional	($99,385.75)	($1,558,000.00)	$2,532,039.47	$874,653.72
2900	Oaktree Preservation	($481,811.59)	($150,000.00)	$263,000.00	($368,811.59)
2980	Federal Grants	$272,560.85	($1,330,328.00)	$1,251,259.00	$193,491.85
5400	Capital Improvements	($1,070,901.37)	($82,000.00)	$313,563.58	($839,337.79)
5620	LincXing 2018 Bond	($1,694,902.06)		$1,137,771.22	($557,130.84)
5650	12B Series 2011 CapImp	($93,809.90)		$56,700.00	($37,109.90)
6000	Internal Services	($3,005,372.43)	($9,432,657.00)	$10,381,812.14	($2,056,217.29)
6200	Facility Maint/Replacement	($383,971.11)	($682,000.00)	$584,090.00	($481,881.11)
6300	Technology Fund	($1,434,503.84)	($109,469.00)	$1,219,940.61	($324,032.23)
7100	Water Operations	($5,917,912.36)	($21,474,930.00)	$21,011,443.96	($6,381,398.40)
7110	Water Capital Replacement	($9,779,645.55)	($6,357,115.00)	$13,803,236.37	($2,333,524.18)
7150	Water PFE Fund	($13,791,492.68)	($1,505,802.00)	$4,389,761.00	($10,907,533.68)

Fund Number	Fund Name	Fund Balance	Revenues	Expenditures	Fund Balance Total
7200	Wastewater Operations	($4,397,388.50)	($19,740,771.00)	$24,088,046.62	($50,112.88)
7210	WasteWater Capital Replacement	($4,743,086.78)	($8,779,341.00)	$4,900,002.00	($8,622,425.78)
7250	WasteWater PFE Fund	($2,018,662.81)	($1,567,346.00)	$2,387,004.39	($1,199,004.42)
7300	Solid Waste Operations	($6,281,026.94)	($12,394,135.00)	$12,249,897.63	($6,425,264.31)
7310	Solid Waste Capital Replacemen	($3,722,354.62)	($1,180,000.00)	$2,414,872.00	($2,487,482.62)
7350	Solid Waste PFE Fund	($2,561,827.48)	($350,442.00)	$2,008,468.00	($903,801.48)
7500	Airport	$5,027,356.64	($2,351,748.00)	$2,941,781.45	$5,617,390.09
7550	Aviation Federal Grants	($75,740.65)		$1,888,007.75	$1,812,267.10
8200	Payroll	($14,068.06)			($14,068.06)
8210	OPEB Trust	($18,588,152.53)		$43,000.00	($18,545,152.53)
8250	Sterling Point Endowment	($21,609.27)			($21,609.27)

STAFF REPORT

Item Number 6.D

SUBJECT:	Sales Tax Presentation. (Sean Scully)
SUBMITTED BY:	Nita Wracker
DEPARTMENT:	Finance
DATE:	April 15, 2026

STAFF RECOMMENDATION:
Receive a report on Sales Tax from City Manager Sean Scully.