



LIVE OAK CITY COUNCIL

REGULAR MEETING AGENDA JUNE 5, 2024 6:00 PM

MEETING LOCATION
LIVE OAK COUNCIL CHAMBERS
9955 LIVE OAK BOULEVARD
LIVE OAK, CALIFORNIA 95953

MEMBERS OF THE COUNCIL

ASHLEY HERNANDEZ, MAYOR
NANCY SANTANA, VICE MAYOR
JERAMY CHAPDELAINE, COUNCILMEMBER
LAKHVIR GHAG, COUNCILMEMBER
BOB WOTEN, COUNCILMEMBER

MARK SCOTT,
INTERIM CITY MANAGER

NICOLE ROSSER,
CITY ATTORNEY

The Council may take up any agenda item at any time, regardless of the order listed. Action may be taken on any item on this agenda. Materials related to an item on this Agenda submitted to the Council after distribution of the agenda packet are available for public inspection at City Hall, 9955 Live Oak Boulevard, Live Oak, during normal business hours. Such documents are also available on the City of Live Oak's website at www.liveoakcity.org, subject to staff's availability to post the documents before the meeting.

In compliance with the Americans with Disabilities Act, the meeting room is wheelchair accessible and disabled parking is available. If you have a disability and need disability-related modifications or accommodations to participate in this meeting, please contact the City Clerk's office at (530) 695-2112 x107. Requests must be made at least 24 hours in advance.

- **Remote Viewing:**

- *Members of the public can view a livestream of the meeting online at https://liveoakca.granicus.com/ViewPublisher.php?view_id=1.*
- *Members of the public can access the Zoom webinar as follows:*
 - **Join by Electronic Device:**
<https://us02web.zoom.us/j/88501758733>
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1-669-900-6833 or 1-833-548-0282 (Toll Free)
Webinar ID: 885 0175 8733

- **Public Comment:** *Members of the public can submit general public comments, as well as comment on specific agenda items in the following ways:*
 - **Public Attendance:** *Members of the public who attend in person may make comments from the Council Chamber podium.*

- **Live Remote Public Comment:** Members of the public can submit a live remote public comment by:
 - *Joining the virtual Council meeting via the link below. When public comment is opened, raise your virtual hand and be called upon to speak for up to 3 minutes.*

<https://us02web.zoom.us/j/88501758733>
 - *Joining the virtual Council meeting by calling the phone number below. When public comment is opened, dial *9 to raise your hand and be called upon to speak for up to 3 minutes.*

 1-669-900-6833 or 1-833-548-0282 (Toll Free)
Webinar ID: 885 0175 8733
 - **Email Public Comment:** *Comments from the public on agenda items will be accepted until 1:00 pm on the date of the meeting, via email to the City Clerk at cmenchaca@liveoakcity.org. Comments will be distributed to Council prior to the meeting and attached to the minutes. Please note that emailed comments will NOT be read aloud by staff during the meeting.*
 - **eComment Feature:** *Comments from the public on agenda items will be accepted until 1:00 pm on the date of the meeting, via the eComment feature at https://liveoakca.granicus.com/ViewPublisher.php?view_id=1. Comments will be distributed to Council prior to the meeting and attached to the minutes. Please note that eComments will NOT be read aloud by staff during the meeting.*
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CALL TO ORDER**ROLL CALL****PLEDGE OF ALLEGIANCE AND INVOCATION****CORRECTIONS AND/OR CHANGES TO THE AGENDA BY CITY MANAGER ONLY****PRESENTATIONS AND RECOGNITIONS****PUBLIC COMMENT**

Any person wishing to address the City Council on general jurisdictional matters or consent calendar items may do so at this time. If you are commenting on an agenda item, your comments will be heard at the time that item is scheduled for discussion. The City Council adopted a time limit of three minutes per person. The Brown Act does not allow for Council discussion of items not on the agenda. Councilmembers may only a) refer the matter to staff; b) ask for additional information; c) request a report back; or d) provide a limited factual response for items not listed on the agenda.

CONSENT ITEMS

Consent Calendar is passed by one motion with exceptions and separate votes as noted.

1. City Council Meeting Minutes
Recommendation: Approve the May 15, 2024, City Council Regular Meeting minutes.
(Clarissa Menchaca, City Clerk)
2. Adoption of an Ordinance to Rezone 2794 Pennington Road from Small Lot Residential (R-2) to Medium Density Residential (R-3)
Recommendation: 1) Waive second reading of the ordinance; and 2) Adopt ordinance.
(Kevin Valente, Planning Director)

BUSINESS ITEMS

3. Discussion and Possible Action to Adopt Resolution Terminating the Declaration of an Emergency Situation and Rescinding the Waiver of Competitive Bidding Requirements
Recommendation: Adopt resolution terminating the declaration of an emergency situation and rescinding the waiver for competitive bidding requirements.
(Scott Rolls, City Engineer)
4. Resolution Approving Master Equipment Lease Purchase Agreement with Community First National Bank for Acquisition of One New Pierce Enforcer 1500 GPM Type 1 Fire Engine
Recommendation: Adopt resolution approving the Master Equipment Lease Purchase Agreement with Community First National Bank for acquisition of one new Pierce Enforcer 1500 GPM Type 1 Engine.
(Mark Scott, Interim City Manager)

DISCUSSION ITEMS

5. Live Oak Festival
Recommendation: Discussion and possible direction.
(Luis Cibrian, Parks and Recreation Director)

6. Presentation and Discussion of Preliminary Fiscal Year 2024-25 Operating Budget
Recommendation: Receive presentation and schedule final adoption for the June 19, 2024 City Council meeting.
(Mark Scott, Interim City Manager)

ITEMS REMOVED FROM THE CONSENT AGENDA FOR COUNCIL CONSIDERATION AND ACTION

UPDATES AND ANNOUNCEMENTS FROM THE CITY ATTORNEY AND CITY MANAGER

COUNCILMEMBER COMMENTS

ADJOURNMENT



**City of Live Oak
Report to City Council**

Meeting Date: June 5, 2024

Title: City Council Meeting Minutes

Contact Information: Clarissa Menchaca, City Clerk

Recommendation: Approve the May 15, 2024 City Council Regular Meeting minutes.

Attachments:

[Minutes](#)



LIVE OAK CITY COUNCIL

MINUTES
MAY 15, 2024
6:00 PM

MEETING LOCATION
LIVE OAK COUNCIL CHAMBERS
9955 LIVE OAK BOULEVARD
LIVE OAK, CALIFORNIA 95953

MEMBERS OF THE COUNCIL

ASHLEY HERNANDEZ, MAYOR
NANCY SANTANA, VICE MAYOR
JERAMY CHAPDELAIN, COUNCILMEMBER
LAKHVIR GHAG, COUNCILMEMBER
BOB WOTEN, COUNCILMEMBER

MARK SCOTT,
INTERIM CITY MANAGER

NICOLE ROSSER,
CITY ATTORNEY

CALL TO ORDER

Meeting called to order by Mayor Hernandez at Live Oak City Council Chambers, 9955 Live Oak Boulevard, Live Oak, CA at 6:05 pm.

ROLL CALL

Present: Councilmembers Woten, Chapdelaine, Ghag, Vice Mayor Santana, and Mayor Hernandez

PLEDGE OF ALLEGIANCE AND INVOCATION

Councilmember Ghag led the Pledge of Allegiance. Councilmember Woten delivered the invocation.

CORRECTIONS AND/OR CHANGES TO THE AGENDA BY CITY MANAGER ONLY

There were no corrections and/or changes.

PRESENTATIONS AND RECOGNITIONS

There were no presentations and/or recognitions.

PUBLIC COMMENT

Public Comment was opened and closed without any speakers.

CONSENT ITEMS

Consent Calendar is passed by one motion with exceptions and separate votes as noted.

MOTION: APPROVE THE CONSENT AGENDA.
(MOTION: GHAG; SECOND: WOTEN)

1. City Council Meeting Minutes
Clarissa Menchaca, City Clerk
Council action: May 1, 2024, City Council Regular Meeting minutes approved.

BUSINESS ITEMS2. Planning Commissioner Appointment

Kevin Valente, Planning Director

Kevin Valente, Planning Director, provided a report for the Council.

Public Comment was opened and closed without any speakers.

MOTION: CONFIRM THE APPOINTMENT OF SUTTER COUNTY PLANNING COMMISSIONER CHRISTINE IVORY TO THE LIVE OAK PLANNING COMMISSION.
(MOTION: GHAG; SECOND: CHAPDELAINE)

VOTE: MOTION PASSED UNANIMOUSLY

PUBLIC HEARING ITEMS3. Introduction of an Ordinance Rezoning Property from Small Lot Residential to Medium Density Residential for the 2794 Pennington Road Medical Office Project, and Resolutions Adopting the Initial Study/Mitigated Negative Declaration and Mitigation Monitoring Program, Approving the General Plan Map Amendment, and Approving the Use Permit

Kevin Valente, Planning Director

Kevin Valente, Planning Director, provided a report for the Council.

Public Hearing was opened at 6:19 pm.

Hardeep Mundh, project applicant, addressed the Council.

Public Hearing was closed at 6:24 pm.

MOTION: ADOPT RESOLUTION ADOPTING THE INITIAL STUDY/MITIGATED NEGATIVE DECLARATION AND MITIGATION MONITORING PROGRAM.
(MOTION: SANTANA; SECOND: HERNANDEZ)

VOTE: MOTION PASSED UNANIMOUSLY

MOTION: ADOPT RESOLUTION APPROVING THE GENERAL PLAN MAP AMENDMENT AMENDING THE LAND USE DESIGNATION.
(MOTION: WOTEN; SECOND: GHAG)

VOTE: MOTION PASSED UNANIMOUSLY

MOTION: WAIVE THE FIRST READING OF THE ORDINANCE ENTITLED, "AN ORDINANCE TO REZONE A 0.14-ACRE PROPERTY FROM SMALL LOT RESIDENTIAL TO MEDIUM DENSITY RESIDENTIAL FOR THE 2794 PENNINGTON ROAD MEDICAL OFFICE PROJECT.
(MOTION: CHAPDELAINE; SECOND: GHAG)

VOTE: MOTION PASSED UNANIMOUSLY

MOTION: ADOPT RESOLUTION APPROVING THE USE PERMIT.
(MOTION: GHAG; SECOND: SANTANA)

VOTE: MOTION PASSED UNANIMOUSLY

DISCUSSION ITEMS

4. Adopting Mobile Vendor and Sidewalk Vendor Ordinances
Mark Scott, Interim City Manager

****Clerk's Note:** Councilmember Woten and Mayor Hernandez recused themselves for this item.

Mark Scott, Interim City Manager, provided a report for the Council.

Public Comment was opened and closed without any speakers.

Council action: Direction provided for Planning staff to move forward with the Planning Commission to seek input for Council recommendation.

5. Discussion of Fiscal Year 2024-25 Budget Assumptions
Mark Scott, Interim City Manager

Mark Scott, Interim City Manager, provided a report for the Council.

Public Comment was opened and closed without any speakers.

Council action: Accepted for information.

UPDATES AND ANNOUNCEMENTS FROM THE CITY ATTORNEY AND CITY MANAGER

Mark Scott, Interim City Manager, touched on the issuance of an RFP for the rate study and on proposals received for the city manager recruitment. Mr. Scott provided an update on the business grants program and on the Archer Avenue emergency repair.

Luis Cibrian, Parks and Recreation Director, highlighted the following events and projects: Sutter County Butterfly Project, Live Oak Clean Up Day, Food Festival, Youth Basketball Program, cleanup of the Highway 99 corridor, dog park, school pool parties, swim lessons, Aquafit, Tennis Camp, and Stay Kool at the Pool.

COUNCILMEMBER COMMENTS

Councilmember Woten touched on the progress being made with the interim city manager.

Councilmember Chapdelaine highlighted his attendance at the Local Agency Formation Commission meeting, and the Regional Housing Authority Board of Directors meeting.

Councilmember Ghag discussed his attendance at the following meetings: Yuba Sutter Economic Development Corporation, Sutter Butte Flood Control Agency, and Sutter-Yuba Mosquito and Vector Control District. Councilmember Ghag touched on revamping the Live Oak Chamber of Commerce.

Vice Mayor Santana highlighted her attendance at a meeting with the school to discuss the possibility of a school resource officer. Vice Mayor Santana addressed the animal control issues and requested the City host an event for the 4th of July.

Mayor Hernandez touched on her attendance on a hiring committee for the Sutter County Sheriff's Department and discussed meeting with staff regarding obtaining crime reports from the Department. Additionally, Mayor Hernandez discussed her attendance at the Government Affairs Committee of the Sutter Yuba Homeless Consortium.

ADJOURNMENT

Mayor Hernandez adjourned the meeting at 8:39 pm.

Ashley Hernandez, Mayor

ATTEST:

Clarissa Menchaca, City Clerk



City of Live Oak Report to City Council

Meeting Date: June 5, 2024

Title: Adoption of an Ordinance to Rezone 2794 Pennington Road from Small Lot Residential (R-2) to Medium Density Residential (R-3)

Contact Information: Kevin Valente, AICP, Contract Planner

Location: 2794 Pennington Road (APN 006-171-001).

Background: The project applicant is requesting a Rezone to operate a medical office and clinic located at 2794 Pennington Road identified as Sutter County Assessor Parcel Number (APN) 006-171-001. The 0.14-acre project site is currently located in the R-2 zoning district. The subject property is currently developed with a 1,650-square-foot residence.

On May 15, 2024, the Live Oak City Council held a public hearing for the proposed project, and upon close of the public hearing, approved the following entitlements:

- * Resolution adopting the 2794 Pennington Road Medical Office and Clinic Initial Study/Mitigated Negative Declaration (IS/MND) and the 2794 Pennington Road Medical Office and Clinic Mitigation Monitoring Program (MMP);
- * Resolution approving the General Plan Map Amendment from Smaller-Lot Residential to Medium Density Residential;
- * Introduce and waive the first reading of the ordinance to rezone the 0.14-acre property (APN) 06-171-001 from R-2 to R-3; and
- * Resolution approving with conditions the Use Permit for the operation of a Medical Office and Clinic.

Analysis:

Pursuant to California State law, the adoption of an ordinance requires a first reading and second reading for City Council approval. On May 15, 2024, the Live Oak City Council voted to introduce and waive the first reading of the proposed ordinance. Tonight, is the second reading and adoption of the proposed ordinance to rezone 2794 Pennington Road.

Environmental Review

An IS/MND was prepared for the proposed project which determined that all potentially significant environmental impacts resulting from the proposed project would be mitigated to a less-than-significant level with incorporation of mitigation.

CONCLUSION

Waive the second reading of, and adopt, the ordinance to rezone the 0.14-acre property (APN 06-171-001) from R-2 to R-3 (see Attachment 1).

Fiscal Impacts:

None.

Recommendation:

1) Waive the second reading of the ordinance; and 2) Adopt ordinance.

Attachments:

[Attachment 1 - Ordinance](#)

ORDINANCE NO. 586

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LIVE OAK
TO REZONE A 0.14-ACRE PROPERTY FROM SMALL LOT RESIDENTIAL (R-2) TO
MEDIUM DENSITY RESIDENTIAL (R-3) FOR THE 2794 PENNINGTON ROAD MEDICAL
OFFICE PROJECT (APN) 06-171-001**

The City Council of the City of Live Oak does ordain as follows:

SECTION 1:

The City Council determined on May 15, 2024, that, pursuant to Section 15074 of the Guidelines of the California Environmental Quality Act, and after full consideration of the Initial Study/Mitigated Negative Declaration (IS/MND) and Mitigation Monitoring Program (MMP) prepared for project, and on the basis of the whole record before it, the IS/MND for the 2794 Pennington Road Medical Office and Clinic Project should be certified.

SECTION 2:

At its regular meeting of April 16, 2024, the Live Oak Planning Commission recommended that the Live Oak City Council adopt the Ordinance to rezone the 0.14-acre property (APN 06-171-001) from Small Lot Residential (R-2) to Medium Density Residential (R-3).

SECTION 3:

The 0.14-acre property identified as APN 06-171-001, is hereby rezoned from Small Lot Residential (R-2) Zoning District to Medium Density Residential (R-3) Zoning District for consistency with the City of Live Oak General Plan Land Use Designation Map.

SECTION 4:

The City Council finds that the public necessity requires the proposed zone change; that the subject property is suitable to the uses permitted in the proposed zone change; that said permitted uses are not detrimental to the surrounding property; and that the proposed zone change is in conformance with the Live Oak General Plan.

SECTION 5:

This ordinance shall take effect and be enforced thirty (30) days from and after the date of its adoption.

SECTION 6:

Within fifteen (15) days from the date of passage of this ordinance, the City Clerk shall post a copy of it in at least three public places in the City.

* * * * *

I HEREBY CERTIFY that the forgoing ordinance was introduced and adopted at a regular meeting of the City Council of the City of Live Oak, held on the 15th of May, 2024, and passed and adopted at a regular meeting thereof, held on the 6th of June, 2024, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Mayor of the City of Live Oak

ATTEST:

City Clerk of the City of Live Oak



**City of Live Oak
Report to City Council**

Meeting Date: June 5, 2024

Title: Discussion and Possible Action to Adopt Resolution Terminating the Declaration of an Emergency Situation and Rescinding the Waiver of Competitive Bidding Requirements

Contact Information: Scott Rolls, City Engineer

Location: Archer Avenue

Background:

Beginning in August of 2022, a sink hole developed in the eastbound lane of Archer Avenue, east of K Street at the Butte Water District Live Oak Lateral crossing indicating a potential breach of the District crossing pipe. City staff notified the District of the issue and encouraged repair of the crossing during the winter 2022 off-season. No repair work was done.

During the 2023 irrigation season, the sink hole size increased and at one point water was being forced through the street plates covering the sink hole. The District was notified of the advancing problem and water flow in the lateral was reduced. Again, the District was encouraged to repair the crossing.

The attorney for the District then informed staff that repair of the facility was not the District's responsibility and that Section 7034 of the California Code of Regulations (Water Code) places responsibility for repair and/or replacement of the lateral crossing on the City. The meaning of Section 7034 was clarified and affirmed by a 1960 California Attorney General opinion.

Irrigation water in the lateral was shut off in mid November. In December, staff inspected the crossing and engaged the services of Nor-Cal Pipeline Services to conduct a video inspection. The video clearly shows that the crossing pipe has collapsed at the location of the sink hole (it is likely that the water pressure in the pipe during operation of the lateral was supporting the pipe). The crossing is currently unusable for delivering irrigation water to properties south of Archer Avenue. While the sink hole is currently stable, expedited repair to restore the functionality of the lateral and repair the traveled way of Archer Avenue is a necessity.

The crossing consists of approximately 92 feet of 57" x 38" CMP pipe arch and concrete headwalls. Specific information regarding the installation of the crossing has not been found but it appears to have been constructed sometime in the 1930s or 1940s. Replacement of the entire crossing is estimated to cost between \$150,000 and \$200,000.

During the February 21, 2024 City Council meeting, the City Council adopted Resolution No. 03-2024 authorizing the procurement of necessary equipment, services, and supplies, without giving notice for bids to let contracts. Said Resolution further declared that an emergency situation existed and that the public interest and necessity demand the immediate expenditure of public money to safeguard life, health or property.

Analysis:

Repair and resurfacing work was completed the week of April 15, 2024. Butte Water District began water deliveries the first week of May.

Final cost for the repair and resurfacing work was \$45,639.01.

This is a temporary repair to allow Butte Water District to deliver water to their customers without delay. Replacement of the entire crossing is still necessary. The full replacement will be incorporated into a future Archer Avenue reconstruction project.

Fiscal Impacts: One time Streets Fund cost of \$45,639.01 for emergency repair work.

Recommendation: Adopt resolution terminating the declaration of an emergency situation and rescinding the waiver of competitive bidding requirements.

Attachments:

[Resolution](#)

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LIVE OAK TERMINATING THE DECLARATION OF
AN EMERGENCY SITUATION AND RESCINDING THE AUTHORIZATION OF THE PROCUREMENT OF
NECESSARY EQUIPMENT, SERVICES, AND SUPPLIES, WITHOUT GIVING NOTICE FOR BIDS TO LET
CONTRACTS

WHEREAS, pursuant to Public Contract Code sections 20168 and 22050, the CITY OF LIVE OAK ("City") may make a finding allowing the procurement of necessary equipment, services, and supplies, without giving notice for bids to let contracts, in the case of an emergency; and

WHEREAS, pursuant to Live Oak Municipal Code section 3.20.120 competitive bidding requirements may be waived with the approval of the City Council; and

WHEREAS, the Butte Water District ("District") Live Oak Lateral Crossing ("Crossing") of Archer Avenue, east of K Street, had collapsed; and

WHEREAS, the collapse of Crossing had occurred within the eastbound lane of Archer Avenue, creating a sink hole within said lane; and

WHEREAS, the aforementioned sink hole presented a risk to public safety; and

WHEREAS, Water Code Section 7034 required City to maintain, repair or replace Crossing; and

WHEREAS, District was under obligation to deliver irrigation water to customers beginning in April of 2024; and

WHEREAS, failure to deliver irrigation water to customers downstream of Archer Avenue presents a risk to property; and

WHEREAS, the City Council desired to repair Crossing prior to mid-April 2024; and

WHEREAS, the City Council adopted Resolution 03-2024 on February 21, 2024, declaring that an emergency situation existed and that the public interest and necessity demanded the immediate expenditure of public money to safeguard life, health or property; and

WHEREAS, repair of Crossing has been completed and the emergency situation has been resolved.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Live Oak, terminates the declaration that an emergency situation exists. It is further resolved that the waiver from competitive solicitation for bids, and the competitive bidding requirements of the Live Oak Municipal Code are hereby rescinded.

PASSED AND ADOPTED by the City Council of the City of Live Oak this 5th day of June, 2024, by the following vote:

AYES:

NOES:

ABSENT:

NOT VOTING:

APPROVED:

Ashley Hernandez, Mayor

ATTEST:

Clarissa Menchaca, City Clerk



City of Live Oak Report to City Council

Meeting Date:	June 5, 2024
Title:	Resolution Approving Master Equipment Lease Purchase Agreement with Community First National Bank for Acquisition of One New Pierce Enforcer 1500 GPM Type 1 Fire Engine
Contact Information:	Mark Scott, Interim City Manager
Background:	On April 17, 2024, the Live Oak City Council approved a staff recommendation to order a new Pierce Enforcer 1500 GPM Type 1 Fire Engine, and to proceed with lease purchase financing. Terms and conditions of the acquisition were included in the City Council action on April 17, 2024. (A copy of that agenda report is attached.) The vehicle is being procured through Golden State Fire Apparatus, representing Pierce Manufacturing. Financing is being done through Community Leasing Partners, a division of Community First National Bank. Attached is the City Council resolution which would approve the Master Equipment Lease Purchase Agreement with Community First National Bank. Delivery of the new Engine is expected in approximately 48-50 months. It will replace Live Oak's current E-5 Fire Engine that will have nearly 12 years of service as of the expected delivery date. The existing Engine will be kept initially for backup use.
Fiscal Impacts:	The purchase price for the Fire Engine is \$846,575.44, amortized through annual payments of \$119,723.34, starting on May 15, 2026 and concluding on May 15, 2035. Funds for this purchase will be budgeted annually from Fire Impact Fees, Fire Property Assessments or other discretionary fund sources.
Recommendation:	Adopt resolution approving the Master Equipment Lease Purchase Agreement with Community First National Bank for acquisition of one new Pierce Enforcer 1500 GPM Type 1 Fire Engine.
Attachments:	

[Resolution](#)
[Master Equipment Lease Purchase Agreement](#)

RESOLUTION APPROVING MASTER EQUIPMENT LEASE PURCHASE AGREEMENT WITH COMMUNITY FIRST NATIONAL BANK FOR ACQUISITION OF ONE NEW PIERCE ENFORCER 1500 GPM TYPE 1 ENGINE

The City Council of the City of Live Oak does hereby find, order and resolve as follows:

WHEREAS, the City of Live Oak has a need to purchase 1 new Pierce Enforcer 1500 GPM Type 1 Fire Engine (“Engine”); and

WHEREAS, on April 17, 2024, the Live Oak City Council approved a staff recommendation to order a new Engine and to proceed with lease purchase financing; and

WHEREAS, the Engine is being procured through Golden State Fire Apparatus, representing Pierce Manufacturing; and

WHEREAS, The City of Live Oak has identified appropriate financing with Community Leasing Partners, a division of First Community Bank; and

WHEREAS, the build time for the Engine is approximately 48-50 months from the order date; and

WHEREAS, the purchase of the Engine is to be financed over a 10 year period; and

WHEREAS, the purchase price for the Engine is \$998,170.30; and

WHEREAS, the equipment manufacturer will give the City of Live Oak a prepayment discount of \$151,594.86 if the City enters into a prepayment arrangement and updates the purchase price to \$846,575.44; and

WHEREAS, the City of Live Oak wishes to take advantage of the prepayment discount; and

WHEREAS, the City of Live Oak has identified a 10-year lease-purchase program with Community Leasing Partners, a division of First Community Bank, that will facilitate the purchase of an Engine at an annual cost of approximately \$119,723.34 that shall begin on May 15, 2026 and conclude on May 15, 2035; and

WHEREAS, the City of Live Oak proposes to enter into the Master Equipment Lease Purchase Agreement for financing the Engine purchase, in substantial form as in Exhibit A.

NOW, THEREFORE BE IS RESOLVED, FOUND AND ORDERED by the Live Oak City Council as follows:

1. It is hereby found and determined that the terms of the Master Equipment Lease Purchase Agreement, in the form presented at this meeting and incorporated in this Resolution, are in the best interests of the City of Live Oak, to provide long-term financing for the acquisition of the Pierce Enforcer 1500 GPM Type 1 Fire Engine; and
2. The Master Equipment Lease Purchase Agreement with First Community Bank is hereby approved for the purchase of the Pierce Enforcer 1500 GPM Type 1 Fire Engine and the City Manager of the City of Live Oak is

hereby authorized to execute, acknowledge and deliver any and all documents necessary, including the Lease with any required changes, insertions and omissions therein as may be approved by the City Attorney; such approval to be conclusively evidenced by such execution and delivery of the Lease, and that the City Clerk of City of Live Oak is hereby authorized to attest the same.

PASSED AND ADOPTED by the City Council of the City of Live Oak this 5th day of June, 2024, by the following vote:

AYES:

NOES:

ABSENT:

NOT VOTING:

APPROVED:

Ashley Hernandez, Mayor

ATTEST:

Clarissa Menchaca, City Clerk

MASTER EQUIPMENT LEASE PURCHASE AGREEMENT

LESSEE: City of Live Oak

This Master Equipment Lease Purchase Agreement, including all exhibits and attachments hereto (the "Agreement"), dated as of 6/13/2024, and entered into between Community First National Bank 215 S. Seth Child Rd, Manhattan, KS 66502 ("Lessor"), and City of Live Oak, 9955 Live Oak Boulevard, Live Oak, CA 95953 a body corporate and politic duly organized and existing under the laws of the State of California ("Lessee");

RECITALS

WHEREAS, Lessee desires to lease from Lessor certain equipment described in the schedules to this Agreement, substantially in the form of Exhibit A hereto, that are executed from time to time by the parties hereto (such schedules are hereby incorporated herein and are hereinafter collectively referred to as the "Schedules", and the items of equipment leased to Lessee hereunder, together with all substitutions, proceeds, replacement parts, repairs, additions, attachments, accessories and replacements thereto, thereof or therefore, are hereinafter collectively referred to as the "Equipment") subject to the terms and conditions of and for the purposes set forth in this Agreement.

WHEREAS, the relationship between the parties shall be a continuing one and items of equipment may be added to or deleted from the Equipment from time to time by execution of additional Schedules by the parties hereto and as otherwise provided herein.

WHEREAS, Lessee is authorized under the constitution and laws of the State to enter into this Agreement for the purposes set forth herein.

NOW, THEREFORE, for and in consideration of the premises hereinafter contained, the parties hereby agree as follows:

ARTICLE I. REPRESENTATIONS, WARRANTIES AND COVENANTS OF LESSEE

Section 1.01. Lessee represents, covenants and warrants, for the benefit of Lessor and its assignees, as follows with respect to each separate Lease and related Schedule:

- (a) Lessee is a public body, corporate and politic, duly organized and existing under the Constitution and laws of the State.
- (b) Lessee will do or cause to be done all things necessary to preserve and keep in full force and affect its existence as a body corporate and politic. Lessee is a political subdivision of the State within the meaning of Section 103(a) of the Code or a constituted authority authorized to issue obligations on behalf of a state or local governmental unit within the meaning of the regulations promulgated pursuant to said Section of the Code.
- (c) Lessee has full power and authority under the Constitution and laws of the State to enter into the Lease and this Agreement, which is incorporated therein, and the transactions contemplated thereby and hereby, and to perform all of its obligations thereunder and hereunder.
- (d) Lessee has duly authorized the execution and delivery of the Lease and this Agreement, which is incorporated therein, by proper action by its governing body at a meeting duly called, regularly convened and attended throughout by the requisite majority of the members thereof, or by other appropriate official approval, and all requirements have been met and procedures have occurred in order to ensure the enforceability thereof and hereof.
- (e) Lessee has complied or will comply with such public bidding requirements as may be applicable to the Lease and the acquisition by Lessee of the Equipment thereunder.
- (f) During the Lease Term, the Equipment will be used by Lessee only for the purpose of performing one or more essential governmental or proprietary functions of Lessee consistent with the permissible scope of Lessee's authority and will not be used in a trade or business of any person or entity other than Lessee.
- (g) During the Lease Term, Lessee will annually provide Lessor with current audited financial statements, budgets and proof of appropriation for the ensuing fiscal year and such other financial information relating to the ability of Lessee to continue the Lease as may be reasonably requested by Lessor.
- (h) The Equipment will have a useful life in the hands of Lessee that is substantially in excess of the Original Term and all Renewal Terms.
- (i) The Equipment is, and during the Lease Term will remain personal property and when subjected to use by the Lessee, will not be or become fixtures.
- (j) The Equipment is essential to the function of the Lessee and the services provided to its citizens, and will be used throughout the period that the Lease is in force for the purpose of performing one or more governmental or proprietary functions consistent with the permissible scope of its authority.
- (k) During the term of the Lease, Lessee will not dispose of or sell any part of the Equipment.
- (l) Lessee has not terminated a lease, rental agreement, installment purchase contract, or any other such agreement as a result of insufficient funds being appropriated for payments due under such an agreement.
- (m) The Lease constitutes the legal, valid and binding obligation of Lessee enforceable in accordance with its terms, except to the extent limited by applicable bankruptcy, insolvency, reorganization or other laws affecting creditors' rights generally.
- (n) No event or condition that constitutes, or with the giving of notice or the lapse of time or both would constitute, an Event of Default exists at the date hereof.
- (o) Lessee has, in accordance with the requirements of law, fully budgeted and appropriated sufficient funds for the current fiscal year to make the Rental Payments scheduled to come due during the current fiscal year and to meet its other obligations under the Lease for the current fiscal year, and such funds have not been expended for other purposes.
- (p) There is no action, suit, proceeding, inquiry or investigation, at law or in equity, before or by any court, public board or body, pending or threatened against or affecting Lessee, nor to the best knowledge of Lessee is there any basis therefore, wherein an unfavorable decision, ruling or finding would materially adversely affect the transactions contemplated by the Lease or any other document, agreement or certificate which is used or contemplated for use in the consummation of the transactions contemplated by the Lease or this Agreement or materially adversely affect the financial condition or properties of Lessee.
- (q) All authorizations, consents and approvals of governmental bodies or agencies required in connection with the execution and delivery by Lessee of the Lease or in connection with the carrying out by Lessee of its obligations thereunder have been obtained.
- (r) The entering into and performance of the Lease or any other document or agreement contemplated thereby to which Lessee is or is to be a party will not violate any judgment, order, law or regulation applicable to Lessee or result in any breach of, or constitute a default under, or result in the creation of any lien, charge, security interest or other encumbrance on any assets of Lessee or the Equipment pursuant to any indenture, mortgage, deed of trust, bank loan or credit agreement or other instrument to which Lessee is a party or by which it or its assets may be bound, except as herein provided.
- (s) The application, statements and credit or financial information submitted by Lessee to Lessor are true and correct and made to induce Lessor to enter into the Lease and the related Escrow Agreement, and Lessee has experienced no material change in its financial condition since the date(s) of such information.
- (t) Lessee will pay the excess (if any) of the actual costs of acquiring the Equipment under a Lease over the amount deposited by Lessor in the acquisition fund, if any, established under any related Escrow Agreement and interest earnings thereon, which excess cost may be paid directly by Lessee or through an additional financing, subject to approval by Lessor.
- (u) The Equipment to be acquired under any Lease will not constitute a replacement, repair, substitution or proceeds of any equipment or personal property subject to a prior lien or security interest of a third party.

ARTICLE II. DEFINITIONS

Section 2.01. The following terms will have the meanings indicated below unless the context clearly requires otherwise:

"Agreement" means this Master Equipment Lease Purchase Agreement, and any exhibit or attachment made a part hereof by the parties hereto, as the same may be supplemented or amended from time to time in accordance with the terms hereof.

"Code" means the Internal Revenue Code of 1986, as amended, and the United States Treasury Regulations in effect thereunder.

"Commencement Date" means, with respect to any Lease, the date when the Lease Term of this Agreement with respect to that Lease and Lessee's obligation to pay rent under that Lease commences, which date will be the earlier of (i) the date on which the Equipment listed in the related Schedule is accepted by Lessee in the manner described in Section 6.01, or (ii) the date on which sufficient moneys to purchase the Equipment are deposited for that purpose with an Escrow Agent.

"Equipment" means the property subject to a Lease, as described in the related Schedule and all replacements, substitutions, repairs, restorations, modifications, attachments, accessions, additions and improvements thereof or thereto. Whenever reference is made in this Agreement to Equipment listed in a Schedule, that reference shall be deemed to include all replacements, repairs, restorations, modifications and improvements of or to that Equipment.

"Escrow Agreement" means, with respect to a Lease, an escrow agreement in form and substance satisfactory to Lessor, among Lessee, Lessor and an escrow agent relating to the acquisition fund created thereunder.

"Event of Default" means, with respect to any Lease, an Event of Default described in Section 10.01.

"Lease" means an individual Schedule and this Agreement, the terms and provisions of which are incorporated into the Schedule, except as provided therein.

"Lease Term" means, with respect to any Lease, the Original Term and all Renewal Terms of that Lease, but ending on the occurrence of the earliest event specified in Section 3.03.

"Lessee" means the entity which is described in the first paragraph of this Agreement, its successors and assigns.

"Lessor" means, with respect to each Lease, (i) if Lessor's interest in, to and under that Lease has not been assigned pursuant to Section 9.01, the entity described as such in the first paragraph of this Agreement or its successor, or (ii) if Lessor's interest in, to and under that Lease has been assigned pursuant to Section 9.01, the assignee thereof or its successor.

"Net Proceeds" means the amount remaining from the gross proceeds of any insurance claim or condemnation award after deducting all expenses (including attorneys' fees) incurred in the collection of such claim or award.

"Original Term" means, with respect to any Lease, the period from the first Commencement Date for any Schedule under that Lease until the end of the fiscal year of Lessee in effect at that Commencement Date.

"Purchase Option Price" means, with respect to the Equipment listed on any Schedule, the amount set forth in that Schedule as the Purchase Option Price for that Equipment.

"Renewal Terms" means, with respect to any Lease, the automatic renewal terms of that Lease, as provided for in Article III of this Agreement, each having a duration of one year and a term co-extensive with the Lessee's fiscal year except the last of such automatic renewal terms which shall end on the due date of the last Rental Payment set forth in the Schedule.

"Rental Payments" means the basic rental payments payable by Lessee pursuant to Section 4.02.

"Schedule" means any Schedule to this Agreement, entered into in substantially the form of Exhibit A hereto, executed and delivered from time to time by the parties thereto.

"State" means the state in which Lessee is located.

"Vendor" means the manufacturer of the Equipment as well as the agents or dealers of the manufacturer from whom Lessee purchased or is purchasing the Equipment.

ARTICLE III. LEASE TERM

Section 3.01. Lease of Equipment. Lessor hereby demises, leases and lets to Lessee, and Lessee rents, leases and hires from Lessor, the Equipment listed in each Schedule in accordance with this Agreement and that Schedule for the Lease Term for the Lease of which that Schedule is a part. The Lease Term for each Lease may be continued at the end of the Original Term or any Renewal Term for an additional Renewal Term; provided, however, that at the end of the Original Term and at the end of each Renewal Term, Lessee shall be deemed to have continued that Lease for the next Renewal Term unless Lessee shall have terminated that Lease pursuant to Section 4.05 or Section 5.04. The terms and conditions during any Renewal Term shall be the same as the terms and conditions during the Original Term, except that the Rental Payments shall be as provided in the Schedules. Lessor hereby covenants to provide Lessee during the Lease Term with quiet use and enjoyment of the Equipment, and Lessee shall during the Lease Term peaceably and quietly have and hold and enjoy the Equipment, without suit, trouble or hindrance from Lessor, except as expressly set forth in this Agreement.

Section 3.02. Continuation of Lease Term. Lessee currently intends, subject to Section 4.05, to continue the Lease Term for each Lease through the Original Term and all of the Renewal Terms and to pay the Rental Payments hereunder. Lessee reasonably believes that legally available funds in an amount sufficient to make all Rental Payments during the Lease Term for each Lease can be obtained. The responsible financial officer of Lessee shall do all things lawfully within his or her power to obtain and maintain funds from which the Rental Payments may be made, including making provision for the Rental Payments to the extent necessary in each proposed annual budget submitted for approval in accordance with applicable procedures of Lessee and to exhaust all available reviews and appeals in the event such portion of the budget is not approved. Notwithstanding the foregoing, the decision whether or not to budget or appropriate funds or to extend a Lease for any Renewal Term is solely within the discretion of the then current governing body of Lessee.

Section 3.03. Return of Equipment on Termination. Upon expiration or earlier termination of any Schedule under any provision of this Agreement at a time when Lessee does not exercise its option to purchase the Equipment described in that Schedule under the provisions of this Agreement, Lessee shall deliver, at Lessee's expense, the Equipment described in that Schedule to Lessor in the same condition as existed at the Commencement Date, ordinary wear and tear expected, packaged or otherwise prepared in a manner suitable by shipment by truck or rail common carrier at a location specified by Lessor.

Section 3.04. Conditions to Lessor's Performance under Schedules. As a prerequisite to the performance by Lessor of any of its obligations pursuant to the execution and delivery of any Schedule, Lessee shall deliver to Lessor the following:

- (a) A Lessee Certificate, including resolution executed by the Clerk or Secretary or other comparable officer of Lessee, in substantially the form attached hereto as Exhibit B, signed and completed to the satisfaction of Lessor;
- (b) An Opinion of Counsel to Lessee in substantially the form attached hereto as Exhibit C respecting such Schedule and otherwise satisfactory to Lessor;
- (c) All documents, including financing statements, affidavits, notices and similar instruments, in form satisfactory to Lessor, which Lessor deems necessary or appropriate at that time;
- (d) Such other items, if any, as are set forth in such Schedule or are reasonably required by Lessor.

This Agreement is not a commitment by Lessor to enter into any Schedule not currently in existence, and nothing in this Agreement shall be construed to impose any obligation upon Lessor to enter into any proposed Schedule, it being understood that whether Lessor enters into any proposed Schedule shall be a decision solely within Lessor's discretion.

Lessee will cooperate with Lessor in Lessor's review of any proposed Schedule. Without limiting the foregoing, Lessee will provide Lessor with any documentation or information Lessor may request in connection with Lessor's review of any proposed Schedule. Such documentation may include, without limitation, documentation concerning the Equipment and its contemplated use and location and documentation or information concerning the financial status of Lessee and other matters related to Lessee.

ARTICLE IV. RENTAL PAYMENTS

Section 4.01. Rental Payments to Constitute a Current Expense of Lessee. Lessor and Lessee understand and intend that the obligation of Lessee to pay Rental Payments hereunder shall constitute a current expense of Lessee and shall not in any way be construed to be a debt of Lessee in contravention of any applicable constitutional or statutory limitations or requirements concerning the creation of indebtedness by Lessee, nor shall anything contained herein constitute a pledge of the general tax revenues, funds or monies of Lessee.

Section 4.02. Payment of Rental Payments. Lessee shall pay Rental Payments, from any and all legally available funds, in lawful money of the United States of America, exclusively to Lessor or, in the event of assignment by Lessor, to its assignee, in the amounts and on the dates set forth in each Schedule. Rental Payments shall be in consideration for Lessee's use of the Equipment during the applicable year in which such payments are due. The Rental Payments will be payable without notice or demand at the office of Lessor (or such other place as Lessor may from time to time designate in writing). If any Rental Payment or other sum payable under any Schedule is not paid when due, Lessee shall pay to Lessor accrued interest on such delinquent amount from the date due thereof until paid at the lesser of 18% or the maximum rate allowed by law. In the event that it is determined that any of the interest components of Rental Payments may not be excluded from gross income for purposes of federal income taxation, Lessee agrees to pay to Lessor promptly after any such determination and on the date of each Rental Payment thereafter an additional amount determined by Lessor to compensate Lessor for the loss of such excludability (including without limitation, compensation relating to interest expense, penalties or additions to tax), which determination shall be conclusive absent manifest error.

Section 4.03. Interest and Principal Components. A portion of each Rental Payment is paid as, and represents payment of, interest, and the balance of each Rental Payment is paid as, and represents payment of, principal. Each Schedule will set forth the interest component and the principal component of each Rental Payment during the Lease Term.

Section 4.04. Rental Payments to be Unconditional. The obligations of Lessee to make payment of the Rental Payments required under this Article IV and other sections hereof, and to perform and observe the covenants and agreements contained herein, shall be absolute and unconditional in all events, except as expressly provided under this Agreement. Notwithstanding any dispute between Lessee and Lessor, any Vendor or any other dispute between Lessee and Lessor, any Vendor or any other person, Lessee shall make all payments of Rental Payments when due and shall not withhold any Rental Payments pending final resolution of such dispute, nor shall Lessee assert any right of set-off or counterclaim against its obligation to make such payments required under this Agreement. Lessee's obligation to make Rental Payments during the Original Term or the then-current Renewal Term for each Schedule shall not be abated through accident or unforeseen circumstances.

Section 4.05. Nonappropriation. Lessee is obligated only to pay such Rental Payments under this Agreement for each Lease (and any additional amounts due hereunder, if applicable) as may lawfully be made from funds budgeted and appropriated for that purpose during Lessee's then current fiscal year. Should Lessee fail to budget, appropriate or otherwise make available funds to pay Rental Payments under a Lease following the then current Original Term or Renewal Term, that Lease shall be deemed terminated at the end of the then current Original Term or Renewal Term. Lessee agrees to deliver written notice to Lessor of such termination at least 90 days prior to the end of the then current Original Term or Renewal Term, but failure to give such written notice shall not extend the term beyond such Original Term or Renewal Term.

ARTICLE V. TITLE TO EQUIPMENT; SECURITY INTEREST; OPTION TO PURCHASE

Section 5.01. Title to the Equipment. During the Lease Term of a Lease, upon acceptance of the Equipment by Lessee, title to the Equipment and any and all additions, repairs, replacements or modifications shall vest in Lessee, subject to the rights of Lessor thereunder; provided that title to the Equipment that is subject to any Lease shall thereafter immediately and without any action by Lessee vest in Lessor, and Lessee shall immediately surrender possession of that Equipment to Lessor, upon (a) any termination of that Lease other than termination pursuant to Section 5.04, or (b) the occurrence of an Event of Default with respect to that Lease. It is the intent of the parties hereto that any transfer of title to Lessor pursuant to this Section shall occur automatically without the necessity of any bill of sale, certificate of title or other instrument of conveyance. Lessee shall, nevertheless, execute and deliver any such instruments as Lessor may request to evidence such transfer.

Section 5.02. Security Interest. To secure the payment of all Lessee's obligations under this Agreement, Lessee grants to Lessor a security interest constituting a first lien on (i) the Equipment and on all additions, attachments, accessions, that are considered to be an integral part of the Equipment, and substitutions thereto, and on any proceeds there from, and (ii) the acquisition fund established under any Escrow Agreement entered into in connection therewith. Lessee agrees to execute such additional documents, in form satisfactory to Lessor, which Lessor deems necessary or appropriate to establish and maintain its security interest in the Equipment. Lessee hereby authorizes the filing of financing statements under the Uniform Commercial Code in connection with the security interest granted hereunder. Lessee will, at Lessee's expense, file an application for and obtain the first certificate of title for any Equipment that is subject to a Lease constituting a vehicle, designating Lessee as owner and Lessor as first lienholder, and a certificate of registration issued in Lessee's name. Lessee will, at Lessee's expense, take such action as shall be necessary from time to time to avoid suspension or revocation of any certificates of title and to renew and maintain all certificates of registration. If Lessee is required to obtain any new certificate of title or of registration, Lessee will, at Lessee's expense and with written notice to Lessor of such action, obtain such new certificate of title or of registration in the form described above. Lessee will provide Lessor with all license, registration and vehicle identification numbers relating to each vehicle and will arrange for the registration and titling of all such vehicles. Lessee will notify Lessor of any changes to the certificate of registration or license plate within 10 days of such change.

Section 5.03. Personal Property. Lessor and Lessee agree that the Equipment is and will remain personal property and will not be deemed to be affixed to or a part of the real estate on which it may be situated, notwithstanding that the Equipment or any part thereof may be or hereafter become in any manner physically affixed or attached to real estate or any building thereon. Upon the request of Lessor, Lessee will, at Lessee's expense, furnish a waiver of any interest in the Equipment from any party having an interest in any such real estate or building.

Section 5.04. Option to Purchase, Prepayment. Lessee shall have the option to purchase Lessor's interest in all (but not less than all) of the Equipment described in any Schedule, upon giving written notice to Lessor at least 60 (but not more than 180) days before the date of purchase, at the following times and upon the following terms:

- (a) On the date of the last Rental Payment set forth in that Schedule (assuming this Agreement is renewed at the end of the Original Term and each Renewal Term), if the Agreement is still in effect on such day, upon payment in full to Lessor of the Rental Payments and all other amounts then due under that Schedule plus One Dollar;
- (b) On the Rental Payment Date designated in that Schedule, upon payment in full to Lessor of the Rental Payments and all other amounts then due under that Schedule plus the then applicable Purchase Option Price set forth in that Schedule; or
- (c) In the event of substantial damage to or destruction or condemnation of substantially all of the Equipment listed in that Schedule on the day specified in Lessee's written notice to Lessor of its exercise of the purchase option upon payment in full to Lessor of the Rental Payments and all other amounts then due under that Schedule, including, without limitation, interest accrued to the date of payment, plus the then applicable Purchase Option Price set forth in that Schedule.
- (d) In the event monies which were deposited to acquire the Equipment remain in any acquisition fund established under an escrow agreement, upon receipt by the escrow agent under such escrow agreement of a duly executed payment request identified as the final such request, the remaining monies in such escrow fund shall, first be applied to all reasonable fees and expenses incurred by such escrow agent, if applicable, in connection with such escrow fund as evidenced by its statement forwarded to Lessor and Lessee; and, second be paid to Lessor, for application against the outstanding principal components of Rental Payments under such Lease, including prepayment of Rental Payments thereunder, unless Lessor directs that payment of such amount be made in such other manner that, in the opinion of nationally recognized counsel in the area of tax exempt municipal obligations satisfactory to Lessor, will not adversely affect the exclusion of the interest components of Rental Payments from gross income for federal income tax purposes. If any such amount is applied against the outstanding principal components of Rental Payments, the Payment Schedule for the Lease will be revised accordingly.

ARTICLE VI. DELIVERY, MAINTENANCE; MODIFICATION; TAXES; INSURANCE AND OTHER CHARGES

Section 6.01. Delivery, Installation and Acceptance of Equipment. Lessee shall order the Equipment, cause the Equipment to be delivered and installed at the locations specified in the Schedules and pay any and all delivery and installation costs in connection therewith. When the Equipment listed in any Schedule has been delivered and installed, Lessee shall immediately accept such Equipment and evidence said acceptance by executing and delivering to Lessor an Acceptance Certificate in the form attached hereto as Exhibit D.

Section 6.02. Location; Inspection. Once installed, no item of the Equipment will be moved from the location specified for it in the Schedule on which that item is listed without Lessor's consent, which consent shall not be unreasonably withheld. Lessor shall have the right at all reasonable times during regular business hours to enter into and upon the property of Lessee for the purpose of inspecting the Equipment.

Section 6.03. Maintenance of Equipment by Lessee. Lessee agrees at all times during the Lease Term, Lessee will, at Lessee's own cost and expense, maintain, preserve and keep the Equipment in good repair, working order and condition, and that Lessee will from time to time make or cause to be made all necessary and proper repairs, replacements and renewals. Lessor shall have no responsibility in any of these matters, or for the making of improvements or additions to the Equipment. Lessee shall not make material modifications to the Equipment without the prior consent of Lessor.

Section 6.04. Liens, Taxes, Other Governmental Charges and Utility Charges. Lessee shall keep the Equipment free of all liens, charges and encumbrances except those created by this Agreement. The parties to this Agreement contemplate that the Equipment will be used for a governmental or proprietary purpose of Lessee and, therefore, that the Equipment will be exempt from all taxes presently assessed and levied with respect to personal property. In the event that the use, possession or acquisition of the Equipment is found to be subject to taxation in any form (except for income taxes of Lessor), Lessee will pay, as the same respectively come due, all taxes and governmental charges of any kind whatsoever that may at any time be lawfully assessed or levied against or with respect to the Equipment and any equipment or other property acquired by Lessee in substitution for, as a renewal or replacement of, or a modification, improvement or addition to the Equipment, as well as all gas, water, steam, electricity, heat, power, telephone, utility and other charges incurred in the operation, maintenance, use, occupancy and upkeep of the Equipment; provided that, with respect to any governmental charges that may lawfully be paid in installments over a period of years, Lessee shall be obligated to pay only such installments as have accrued during the Lease Term. Lessee will take no action that will cause the interest portion of any Rental Payment to become includable in gross income of the recipient for purposes of federal income taxation under the Code, and Lessee will take, and will cause its officers, employees and agents to take, all affirmative action legally within its power to prevent such interest from being includable in gross income for purposes of federal income taxation under the Code. Lessee acknowledges that Lessor's yield with respect to the Lease is dependent upon the interest component of each Rental Payment being excluded from Lessor's income pursuant to the Code.

Section 6.05. Provisions Regarding Insurance. At its own expense, Lessee shall maintain (a) casualty insurance insuring the Equipment against loss or damage by fire and all other risks covered by the standard extended coverage endorsement then in use in the State, and any other risks reasonably required by Lessor, in an amount at least equal to the Purchase Option Price of the Equipment, (b) liability insurance that protects Lessor from liability in all events in form and amount satisfactory to Lessor and (c) workers' compensation coverage as required by the laws of the State; provided that, with Lessor's prior written consent, Lessee may self-insure against the risks described in clauses (a) and (b); provided further that, if Lessor provides such consent Lessee shall provide to Lessor information with respect to such self-insurance program as Lessor may request from time to time. All insurance proceeds from casualty losses shall be payable as hereinafter provided. Lessee shall furnish to Lessor certificates evidencing such coverage throughout the Lease Term. All such casualty and liability insurance shall be with insurers that are acceptable to Lessor, shall name Lessor as a loss payee and an additional insured, respectively, and shall contain a provision to the effect that such insurance shall not be canceled or modified materially without first giving written notice thereof to Lessor at least 30 days in advance of such cancellation or modification. All such casualty insurance shall contain a provision making any losses payable to Lessee and Lessor as their respective interests may appear.

Section 6.06. Advances. In the event Lessee shall fail to maintain the full insurance coverage required by this Agreement or shall fail to keep the Equipment in good repair and operating condition, Lessor may (but shall be under no obligation to) purchase the required insurance and pay the premiums on the same, may pay such taxes and charges and may make such repairs or replacements as are necessary and provide for payment thereof; and all amounts so advanced therefore by Lessor shall constitute additional rent for the then-current Original Term or Renewal Term, and Lessee covenants and agrees to pay such amounts so advanced by Lessor with interest thereon from the date advanced until paid at the rate of 18% per annum or the maximum interest rate permitted by law, whichever is less.

ARTICLE VII. DAMAGE, DESTRUCTION AND CONDEMNATION: USE OF NET PROCEEDS

Section 7.01. Risk of Loss. Lessee is responsible for the entire risk of loss of or damage or destruction to the Equipment. No such loss, damage or destruction shall relieve Lessee of any obligation under this Agreement or any Lease.

Section 7.02. Damage, Destruction and Condemnation. If (a) the Equipment listed on any Schedule or any portion thereof is destroyed, in whole or in part, or is damaged by fire or other casualty or (b) title to, or the temporary use of, the Equipment or any part thereof shall be taken under the exercise of the power of eminent domain by any governmental body or by any person, firm or corporation acting pursuant to governmental authority, Lessee and Lessor will cause the Net Proceeds of any insurance claim or condemnation award to be applied to the prompt replacement, repair, restoration, modification or improvement of that Equipment, unless Lessee shall have exercised its option to purchase that Equipment pursuant to Section 5.04. Any balance of the Net Proceeds remaining after such work has been completed shall be paid to Lessee.

Section 7.03. Insufficiency of Net Proceeds. If the Net Proceeds are insufficient to pay in full the cost of any replacement, repair, restoration, modification or improvement referred to in Section 7.02, Lessee shall complete such replacement, repair, restoration, modification or improvement and pay any costs thereof in excess of the amount of the Net Proceeds, unless Lessee, pursuant to Section 5.04, purchases Lessor's interest in the Equipment destroyed, damaged or taken and any other Equipment listed in the same Schedule. The amount of the Net Proceeds, if any, remaining after completing such repair, restoration, modification or improvement or after purchasing Lessor's interest in the Equipment shall be retained by Lessee. If Lessee shall make any payments pursuant to this Section, Lessee shall not be entitled to any reimbursement therefore from Lessor nor shall Lessee be entitled to any diminution of the amounts payable under Article IV.

ARTICLE VIII. DISCLAIMER OF WARRANTIES; VENDOR'S WARRANTIES; USE OF THE EQUIPMENT

Section 8.01. Disclaimer of Warranties. LESSEE HAS SELECTED THE EQUIPMENT AND THE VENDORS. LESSOR MAKES NO WARRANTY OR REPRESENTATION, EITHER EXPRESS OR IMPLIED, AS TO THE VALUE, DESIGN, CONDITION, MERCHANTABILITY OR FITNESS FOR PARTICULAR PURPOSE OR FITNESS FOR USE OF THE EQUIPMENT, OR WARRANTY OR REPRESENTATION WITH RESPECT THERETO. In no event shall Lessor be liable for an incidental, indirect, special or consequential damage in connection with or arising out of any Lease or the existence, furnishing, functioning or Lessee's use of any item or products or service provided for in any Lease.

Section 8.02. Vendor's Warranties. Lessor hereby irrevocably appoints Lessee its agent and attorney-in-fact during the Lease Term, so long as Lessee shall not be in default hereunder, to assert from time to time whatever claims and rights, including warranties of the Equipment, which Lessor may have against the Vendor of the Equipment. Lessee's sole remedy for the breach of such warranty, indemnification or representation shall be against the Vendor of the Equipment, and not against Lessor, nor shall such matter have any effect, whatsoever on the rights and obligations of Lessor with respect to this Agreement, including the right to receive full and timely payments hereunder. Lessee expressly acknowledges that Lessor makes and has made no representation or warranties whatsoever as to the existence or availability of such warranties of the Vendor of the Equipment.

Section 8.03. Use of Equipment. Lessee will not install, use, operate or maintain the Equipment improperly, carelessly, in violation of any applicable law or in a manner contrary to that contemplated by this Agreement. Lessee shall provide all permits and licenses, if any, necessary for the installation and operation of the Equipment. In addition, Lessee agrees to comply in all respects (including, without limitation, with respect to the use, maintenance and operation of each item of the Equipment) with all laws of the jurisdictions in which its operations involving any item of Equipment may extend and any legislative, executive, administrative or judicial body exercising any power or jurisdiction over the items of the Equipment; provided, however, that Lessee may contest in good faith the validity or application of any such law or rule in any reasonable manner which does not, in the opinion of Lessor, adversely affect the title of Lessor in and to any of the items of the Equipment or its interest or rights under this Agreement.

Section 8.04. Essential Nature of the Equipment. Lessee confirms and affirms that the Equipment is essential to the function of Lessee and the services provided to its citizens, that there is an immediate need for the Equipment which is not temporary or expected to diminish in the foreseeable future, and that Lessee will use substantially all the Equipment for the purpose of performing one or more governmental or proprietary functions consistent with the permissible scope of its authority.

ARTICLE IX. ASSIGNMENT, SUBLEASING, INDEMNIFICATION, MORTGAGING AND SELLING

Section 9.01. Assignment by Lessor. Lessor's interest in, to, and under this Agreement; any Lease and the Equipment may be assigned and reassigned in whole or in part to one or more assignees by Lessor at any time subsequent to its execution without the necessity of obtaining the consent of Lessee. Lessee hereby agrees to maintain a written record of each such assignment in the form necessary to comply with Section 149(a) of the Code. No such assignment shall be binding on Lessee until it has received written notice from Lessor of the assignment disclosing the name and address of the assignee. Lessee agrees to execute all documents, including notices of assignment, chattel mortgages or financing statements that may be reasonably requested by Lessor or any assignee to protect its interests in the Equipment and in this Agreement and each Lease, and agrees to the filing of financing statements with respect to each Lease and the Equipment subject thereto. Lessee shall not have the right to and shall not assert against any assignee any claim, counterclaim, defense, set-off or other right Lessee may from time to time have against Lessor.

Section 9.02. Assignment and Subleasing by Lessee. None of Lessee's interest in, to and under this Agreement, any Lease and in the Equipment may be sold, assigned, subleased, pledged or otherwise encumbered by Lessee without the prior written consent of Lessor.

Section 9.03. Release and Indemnification Covenants. To the extent permitted by law, Lessee shall indemnify, protect, hold harmless, save and keep harmless Lessor from and against any and all liabilities, obligations, losses, claims and damages whatsoever, regardless of cause thereof, and all expenses in connection therewith (including, without limitation, counsel fees and expenses, penalties connected therewith imposed on interest received) arising out of or as (a) result of the entering into of this Agreement and any Lease, (b) the ownership of any item of the Equipment, (c) the manufacture, ordering, acquisition, use, operation, condition, purchase, delivery, rejection, storage or return of any item of the Equipment, (d) any accident in connection with the operation, use, condition, possession, storage or return of any item of the Equipment resulting in damage to property or injury to or death to any person, and/or (e) the breach of any covenant herein and any Lease or any material misrepresentation contained herein and any Lease. The indemnification arising under this paragraph shall continue in full force and effect notwithstanding the full payment of all obligations under this Agreement or the termination of the Lease Term for any reason.

ARTICLE X. EVENTS OF DEFAULT AND REMEDIES

Section 10.01. Events of Default Defined. Subject to the provisions of Section 4.05, any of the following events shall constitute an "Event of Default" under any Lease:

- (a) Failure by Lessee to pay any Rental Payment or other payment required to be paid under that Lease at the time specified in that Lease;
- (b) Failure by Lessee to observe and perform any covenant, condition or agreement on its part to be observed or performed under that Lease, other than as referred to in subparagraph (a) above, for a period of 30 days after written notice specifying such failure and requesting that it be remedied is given to Lessee by Lessor, unless Lessor shall agree in writing to an extension of such time prior to its expiration; provided that, if the failure stated in the notice cannot be corrected within the applicable period, Lessor will not unreasonably withhold its consent to an extension of such time if corrective action is instituted by Lessee within the applicable period and diligently pursued until the default is corrected;
- (c) Any statement, representation or warranty made by Lessee in or pursuant to that Lease or its execution, delivery or performance shall prove to have been false, incorrect, misleading or breached in any material respect on the date when made;
- (d) Any provision of that Lease shall at any time for any reason cease to be valid and binding on Lessee, or shall be declared to be null and void, or the validity or enforceability thereof shall be contested by Lessee or any governmental agency or authority if the loss of such provision would materially adversely affect the rights or security of Lessor, or Lessee shall deny that it has any further liability or obligation under that Lease.
- (e) Lessee shall (i) apply for or consent to the appointment of a receiver, trustee, custodian or liquidator of Lessee, or of all or a substantial part of the assets of Lessee, (ii) be unable, fail or admit in writing its inability generally to pay its debts as they become due, (iii) make a general assignment for the benefit of creditors, (iv) have an order for relief entered against it under applicable federal bankruptcy law, or (v) file a voluntary petition in bankruptcy or a petition or an answer seeking reorganization or an arrangement with creditors or taking advantage of any insolvency law or any answer admitting the material allegations of a petition filed against Lessee in any bankruptcy, reorganization or insolvency proceeding; or
- (f) An order, judgment or decree shall be entered by any court of competent jurisdiction, approving a petition or appointing a receiver, trustee, custodian or liquidator of Lessee or of all or a substantial part of the assets of Lessee, in each case without its application, approval or consent, and such order, judgment or decree shall continue unstayed and in effect for any period of 30 consecutive days.

Section 10.02. Remedies on Default. Whenever any Event of Default under any Lease exists, Lessor shall have the right, at its sole option without any further demand or notice, to take one or any combination of the following remedial steps:

- (a) By written notice to Lessee, declare all Rental Payments and other amounts payable by Lessee under that Lease to the end of the then current Original Term or Renewal Term to be due;
- (b) With or without terminating that Lease, Lessor may, upon 5 days written notice to Lessee, enter the premises where any Equipment that is subject to that Lease is located and retake possession of that Equipment or require Lessee at Lessee's expense to promptly return any or all of the Equipment to the possession of Lessor at such place within the United States as Lessor shall specify, and sell or lease the Equipment or, for the account of Lessee, sublease the Equipment, continuing to hold Lessee liable for the difference between (i) the Rental Payments and other amounts payable by Lessee under that Lease plus the then-applicable Purchase Option Price for that Equipment to the end of the then current Original Term or Renewal Term and (ii) the net proceeds of any such sale, leasing or subleasing (after deducting all expenses of Lessor in exercising its remedies under the Lease, including without limitation all expenses of taking possession, storing, reconditioning and selling or leasing the Equipment and all brokerage, auctioneers' and attorneys' fees) provided that the amount of Lessee's liability under this subparagraph (b) shall not exceed the Rental Payments and other amounts otherwise due under that Lease plus the remaining Rental Payments and other amounts payable by Lessee under that Lease to the end of the then current Original Term or Renewal Term; and
- (c) Lessor may take whatever action at law or in equity may appear necessary or desirable to enforce its rights under that Lease or as the owner of any or all of the Equipment that is subject to that Lease.

In addition to the remedies specified above, Lessor may charge interest on all amounts due to it under a Lease at the rate of 10% per annum or the maximum amount permitted by law, whichever is less. The exercise of any such remedies respecting any such Event of Default shall not relieve Lessee of any other liabilities under any other Schedules, this Agreement or the Equipment listed therein.

Section 10.03. No Remedy Exclusive. No remedy conferred upon or reserved to Lessor by this Article is intended to be exclusive and every such remedy shall be cumulative and shall be in addition to every other remedy given under this Agreement or now or hereafter existing at law or in equity. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof but any such right and power may be exercised from time to time and as often as may be deemed expedient by Lessor. In order to entitle Lessor to exercise any remedy reserved to it in this Agreement, it will not be necessary to give any notice, other than such notice as may be required in this Agreement.

Section 10.04. Agreement to Pay Attorneys' Fees and Expenses. If Lessee should default under any of the provisions hereof and Lessor should employ attorneys or incur other expenses for the collection of moneys or for the enforcement of performance or observance of any obligation or agreement on the part of Lessee contained in this Agreement, Lessee agrees, to the extent it is permitted by law to do so, that it will, if assessed by a court of competent jurisdiction, pay to Lessor the reasonable fees of those attorneys and other reasonable expenses so incurred by Lessor.

Section 10.05. Application of Moneys. Any net proceeds from the exercise of any remedy hereunder (after deducting all expenses of Lessor in exercising such remedies including without limitation all expenses of taking possession, storing, reconditioning and selling or leasing Equipment and all brokerage, auctioneer's or attorney's fees) shall be applied as follows:

- (a) If such remedy is exercised solely with respect to a single Schedule, Equipment listed in that Schedule or rights under the Agreement related to that Schedule, then to amounts due pursuant to that Schedule and other amounts related to that Schedule or that Equipment.
- (b) If such remedy is exercised with respect to more than one Schedule, Equipment listed in more than one Schedule or rights under the Agreement related to more than one Schedule, then to amounts due pursuant to those Schedules pro rata.

ARTICLE XI. MISCELLANEOUS

Section 11.01. Notices. All notices, certificates or other communications hereunder shall be sufficiently given and shall be deemed given when delivered or mailed by registered mail, postage prepaid, to the parties at the addresses shown on page 1 of this Agreement (or at such other address as either party hereto will designate in writing to the other for notices to such party).

Section 11.02. Binding Effect; Entire Agreement; Amendments and Modifications. This Agreement shall inure to the benefit of and shall be binding upon Lessor and Lessee and their respective successors and assigns. As to each Schedule to be entered into pursuant to the terms hereof, the Lease, which incorporates this Agreement, constitutes the entire agreement between Lessor and Lessee. The terms of this Agreement shall not be waived, altered, modified, supplemented or amended in any manner whatsoever except by written instrument signed by the Lessor and the Lessee; nor shall any such amendment that affects the rights of Lessor's assignee be effective without such assignee's consent.

Section 11.03. Applicable Law. This Agreement shall be governed by and construed in accordance with the laws of the State.

Section 11.04. Severability. In the event any provision of this Agreement or any Lease shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof or thereof.

Section 11.05. Amendments, Changes and Modifications. This Agreement may be amended, added to, changed or modified by written agreement duly executed by Lessor and Lessee.

Section 11.06. Execution in Counterparts; Chattel Paper. This Agreement, including in writing each Schedule, may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument; except (1) to the extent that various Schedules and this Agreement as it relates thereto constitutes separate Leases as provided in this Agreement and (2) that Lessor's interest in, to and under any Schedule and the Agreement as it relates to that Schedule, and the Equipment listed in that Schedule may be sold or pledged only by delivering possession of the original counterpart of that Schedule marked "Counterpart No. 1," which Counterpart No. 1 shall constitute chattel paper for purposes of the Uniform Commercial Code.

Section 11.07. Usury. The parties hereto agree that the charges in this Agreement and any Lease shall not be a violation of usury or other law. Any such excess charge shall be applied in such order as to conform this Agreement and such Lease to such applicable law.

Section 11.08. Jury Trial Waiver. To the extent permitted by law, lessee agrees to waive its right to a trial by jury.

Section 11.09. Electronic Transaction. The parties agree that the transaction described herein may be conducted and related documents may be stored by electronic means. Copies, telecopies, facsimiles, electronic files and other reproductions of original executed documents shall be deemed to be authentic and valid counterparts of such original documents for all purposes, including the filing of any claim, action or suit in the appropriate court of law.

Section 11.10. Captions. The captions or headings in this Agreement are for convenience only and in no way define, limit or describe the scope or intent of any provisions or sections of this Agreement.

Lessor and Lessee have caused this Agreement to be executed in their names by their duly authorized representatives listed below.

Lease No. LIVCA2024-05PB

LESSEE:
City of Live Oak

LESSOR:
Community First National Bank

Mark Scott, Interim City Manager

Blake Kaus, VP

EXHIBIT A

SCHEDULE OF EQUIPMENT NO. 01, Dated 6/13/2024

Counterpart No. 1.

LESSOR'S INTEREST IN, TO AND UNDER THE LEASE, CONSISTING OF THIS SCHEDULE AND THE INCORPORATED AGREEMENT AS IT RELATES TO THIS SCHEDULE, MAY BE SOLD OR PLEDGED ONLY BY DELIVERING POSSESSION OF COUNTERPART NO. 1 OF THIS SCHEDULE, WHICH COUNTERPART NO. 1 SHALL CONSTITUTE CHATTEL PAPER FOR PURPOSES OF THE UNIFORM COMMERCIAL CODE.

Re: Master Equipment Lease Purchase Agreement, dated as of 6/13/2024, between Community First National Bank, as Lessor, and City of Live Oak, as Lessee.

1. **Defined Terms.** All terms used herein have the meanings ascribed to them in the above referenced Master Equipment Lease Purchase Agreement (the "Master Equipment Lease").
2. **Equipment.** The Equipment included under this Schedule of Equipment is comprised of the items described in the Equipment Description attached hereto as **Attachment 1**, together with all replacements, substitutions, repairs, restorations, modifications, attachments, accessions, additions and improvements thereof or thereto.
3. **Payment Schedule.** The Rental Payments and Purchase Option Prices under this Schedule of Equipment are set forth in the Payment Schedule attached as **Attachment 2** hereto.
4. **Representations, Warranties and Covenants.**
 - (a) Lessee hereby represents, warrants, and covenants that its representations, warranties and covenants set forth in the Agreement are true and correct as though made on the date of the Commencement Date of the Lease and this Schedule.
 - (b) Lessee has experienced no material change in its financial condition or in the revenues expected to be utilized to meet Rental Payments due hereunder since the date of its last audited financial statements provided to Lessor.
 - (c) Lessee has complied with such public bidding requirements as may be applicable to the Lease and this Schedule, and the acquisition of the Equipment hereunder.
 - (d) The application, statements and credit or financial information submitted by Lessee to Lessor are true and correct and made to include Lessor to enter into the Lease and this Schedule, and Lessee has experienced no material change in its financial condition since the date(s) of such information.
 - (e) In connection with Lessee's compliance with any continuing disclosure undertakings (each, a "Continuing Disclosure Agreement") entered into by Lessee on and after February 27, 2019, pursuant to SEC Rule 15c2-12 promulgated pursuant to the Securities and Exchange Act of 1934, as amended (the "Rule"), Lessor acknowledges that Lessee may be required to file with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access system, or its successor ("EMMA"), notice that Lessee has incurred obligations under this Schedule of Equipment and notice of certain subsequent events reflecting financial difficulties in connection herewith. Lessee agrees that it shall not file or submit, or permit to be filed or submitted, with EMMA any documentation that includes the following unredacted sensitive or confidential information about Lessor or its affiliates: address and account information of Lessor or its affiliate, e-mail addresses, telephone numbers, fax numbers, names and signatures of officers, employees and signatories of Lessor or its affiliates, or any account information for any related escrow agreement, unless otherwise required for compliance with the Rule or otherwise required by law. Lessee acknowledges that Lessor is not responsible for Lessee's compliance or noncompliance with the Rule or any Continuing Disclosure Agreement.
5. **Incorporation of Master Equipment Lease Purchase Agreement.** This Schedule is hereby made as part of the Master Equipment Lease Purchase Agreement, and Lessor and Lessee hereby ratify and confirm the Master Equipment Lease Purchase Agreement. The terms and provisions of the Master Equipment Lease Purchase Agreement (other than to the extent that they relate solely to other Schedules or Equipment listed on other Schedules), except as specifically amended in Sections 7 and 8 below, are hereby incorporated by reference and made a part hereof.
6. **Purchase Option Price; Prepayment.** Lessee may exercise its purchase option with respect to the Equipment subject to this Lease on 5/15/2031, and any Rental Payment Date thereafter at the applicable Purchase Price shown on the Payment Schedule attached hereto, all in accordance with the Agreement.
7. **Other Provisions.**
 - (a) **Assignment by Lessor.** Lessor's interest in, to, and under the Lease, consisting of this Schedule and the incorporated Agreement as it relates to this Schedule; and the Equipment may be assigned and reassigned in whole or in part to one or more assignees by Lessor at any time subsequent to its execution without the necessity of obtaining the consent of Lessee; and such assignment, transfer or conveyance shall be made only to (i) an affiliate of Lessor or (ii) banks, insurance companies, trusts, custodians or other financial institutions or their affiliates, but no such assignment, transfer or conveyance shall be effective as against Lessee unless and until Lessor has delivered to Lessee written notice thereof that discloses the name(s) and address(es) of the assignee(s) or the Lease Servicer (as hereafter provided). Nothing herein shall limit the right of Lessor or its assignees to sell, assign or grant participation interests in the Lease to one or more entities listed in (i) or (ii); provided that if such assignment is made pursuant to a participation, custodial or similar agreement under which multiple ownership interests in the Lease are created, it shall establish a single entity, owner, servicer or other fiduciary or agent to act on behalf of all of the holders of such participation interests (herein referred to as the "Lease Servicer") with respect to the rights and interests of such holders under the Lease, including the exercise of rights and remedies thereunder upon the occurrence of an event of default. Lessee hereby agrees to maintain a written record of each such assignment in the form necessary to comply with Section 149(a) of the Code. No such assignment shall be binding on Lessee until it has received written notice from Lessor of the assignment disclosing the name, address of the assignee. Lessee agrees to execute all documents, including notices of assignment, chattel mortgages or financing statements that may be reasonably requested by Lessor or any assignee to protect its interests in the Equipment and in the Lease, consisting of this Schedule and the incorporated Agreement as it relates to this Schedule, and agrees to the filing of financing statements with respect to the Lease and the Equipment subject thereto.

Lessee shall not have the right to and shall not assert against any assignee any claim, counterclaim, defense, set-off or other right Lessee may from time to time have against Lessor.

(b) *Financial Statements.* Upon request, Lessee shall furnish or cause to be furnished to Lessor, at Lessee's expense, as soon as available after the close of each fiscal year, the audited financial statement of Lessee at the close of and for such fiscal year, all in reasonable detail, with supporting schedules, audited by and with the report of Lessee's auditor (the "Audit"), which may be in electronic .pdf format. In the event the Audit is filed on the MSRB's "EMMA" website, to satisfy this requirement Lessee may email a link to the posted Audit to Lessor. In the event that the Audit is not available, Lessee will furnish unaudited financial statements to Lessor in the manner described in this subsection and will then supply the Audit immediately upon the availability thereof.

Lease Number: LIVCA2024-05PB

LESSEE:

City of Live Oak

LESSOR:

Community First National Bank

Mark Scott, Interim City Manager

Blake Kaus, VP

ATTACHMENT 1 EQUIPMENT DESCRIPTION

RE: Schedule of Equipment No. 01, dated 6/13/2024, to Master Equipment Lease Purchase Agreement, dated as of 6/13/2024, between Community First National Bank, as Lessor, and City of Live Oak, as Lessee.

Lease Number: LIVCA2024-05PB

One (1) New Pierce Enforcer 1500 GPM Type 1 Engine

With a total acquisition cost of \$987,577.64; together with all replacements, substitutions, repairs, restorations, modifications, attachments, accessions, additions and improvements thereof or thereto. Lessee hereby certifies the description of the personal property set forth above constitutes an accurate description of the "Equipment", as defined in the attached Master Equipment Lease Purchase Agreement and the Equipment is located on the premise of the Lessee unless otherwise noted by the Lessee.

Physical location where equipment will be stored after delivery: 2745 Fir St., Live Oak, CA 95953

This Equipment Description shall be deemed to be supplemented by the descriptions of the Equipment included in the Payment Request Forms submitted to Lessor for approval pursuant to the related escrow agreement, which descriptions shall be deemed to be incorporated herein

LESSEE:

City of Live Oak

Mark Scott

Mark Scott, Interim City Manager

ATTACHMENT 2 PAYMENT SCHEDULE

RE: Schedule of Equipment No. 01, dated 6/13/2024, to Master Equipment Lease Purchase Agreement, dated as of 6/13/2024, between Community First National Bank, as Lessor, and City of Live Oak, as Lessee.

Lease Number: LIVCA2024-05PB

Amount Financed: \$846,575.44

AMORTIZATION SCHEDULE

Payment Number	Payment Date	Payment Amount	Interest Portion	Principal Portion	Purchase Option Price
Loan	6/13/2024				
1	5/15/2026	\$119,723.34	\$96,619.71	\$23,103.63	Not Available
2	5/15/2027	\$119,723.34	\$47,300.22	\$72,423.12	Not Available
3	5/15/2028	\$119,723.34	\$43,140.24	\$76,583.10	Not Available
4	5/15/2029	\$119,723.34	\$38,741.30	\$80,982.04	Not Available
5	5/15/2030	\$119,723.34	\$34,089.70	\$85,633.64	Not Available
6	5/15/2031	\$119,723.34	\$29,170.90	\$90,552.44	\$425,643.42
7	5/15/2032	\$119,723.34	\$23,969.57	\$95,753.77	\$327,974.57
8	5/15/2033	\$119,723.34	\$18,469.47	\$101,253.87	\$224,695.63
9	5/15/2034	\$119,723.34	\$12,653.45	\$107,069.89	\$114,352.14
10	5/15/2035	\$119,723.34	\$6,503.40	\$113,219.94	\$0.00
Grand Totals		\$1,197,233.40	\$350,657.96	\$846,575.44	

LESSEE:
City of Live Oak

Mark Scott, Interim City Manager

EXHIBIT B

LESSEE CERTIFICATE

Re: Schedule of Equipment No. 01, dated 6/13/2024, (the "Schedule"), to Master Equipment Lease Purchase Agreement, dated as of 6/13/2024, (the "Agreement", and as amended and supplemented by the Schedule, the "Lease"), between Community First National Bank, as Lessor, and City of Live Oak, as Lessee.

I, the undersigned, the duly appointed, qualified and acting **City Clerk** of the above captioned Lessee do hereby certify this date _____, as follows:

Lessee did, at a meeting of the governing body of the Lessee held on _____, by motion duly made, seconded and carried, in accordance with all requirements of law, approve and authorize the execution and delivery of the above referenced Lease and related escrow agreement (the "Transaction Documents") on its behalf by the following named representative of the Lessee, to witness:

Authorized Signer: Mark Scott, Interim City Manager

- (1) The above named representative of the Lessee held at the time of such authorization and holds at the present time the office set forth above.
- (2) The meeting of the governing body of the Lessee at which the Transaction Documents were approved and authorized to be executed was duly called, regularly convened and attended throughout by the requisite majority of the members thereof or by other appropriate official approval and that the action approving the Transaction Documents and authorizing the execution thereof has not been altered or rescinded. *Attached hereto* is a copy of such resolution or other evidence of approval from the Lessee's governing body.
- (3) No event or condition that constitutes, or with the giving of notice or the lapse of time or both would constitute, an Event of Default (as such term is defined in the Agreement) exists at the date hereof.
- (4) All insurance required in accordance with the Lease is currently maintained by the Lessee.
- (5) Lessee has, in accordance with the requirements of law, fully budgeted and appropriated sufficient funds for the current budget year to make the Rental Payments scheduled to come due during the Original Term and to meet its other obligations for the Original Term (as such terms are defined in the Agreement) and such funds have not been expended for other purposes.
- (6) The fiscal year of Lessee is from July to June.

City of Live Oak

Attested By: _____

Ashley Hernandez, Mayor

Certified By: _____

Clarissa Menchaca, City Clerk

EXHIBIT C

OPINION OF LESSEE'S COUNSEL

(Must be re-Printed onto attorney's letterhead)
LETTER MUST BE DATED JUNE 13, 2024

6/13/2024
 Community First National Bank
 215 S. Seth Child Road
 Manhattan, KS 66502

Re: Schedule of Equipment No. 01, dated 6/13/2024, (the "Schedule"), to Master Equipment Lease Purchase Agreement, dated as of 6/13/2024, (the "Agreement", and as amended and supplemented by the Schedule, the "Lease"), between Community First National Bank, as Lessor, and City of Live Oak, as Lessee.

Ladies and Gentlemen:

As legal counsel to City of Live Oak ("Lessee"), I have examined (a) an executed counterpart of the Agreement and the Schedule, which, among other things, provides for the lease with option to purchase by the Lessee of certain property listed in the Schedule (the "Equipment"); (b) an executed counterpart of the ordinance or resolution of Lessee which, among other things, authorizes Lessee to execute the Lease and (C) such other opinions, documents and matters of law as I have deemed necessary in connection with the following opinions.

Based on the foregoing, I am of the following opinions:

- (1) Lessee's true and correct name is City of Live Oak.
- (2) Lessee is a public body corporate and politic, duly organized and existing under the laws of the State, and has a substantial amount of the following sovereign powers: (a) the power to tax, (b) the power of eminent domain, and (c) police power;
- (3) Lessee has the requisite power and authority to lease the Equipment with an option to purchase and to execute and deliver the Lease and the Escrow Agreement and to perform its obligations thereunder;
- (4) The Lease and the Escrow Agreement and the other documents either attached thereto or required therein have been duly authorized, approved and executed by and on behalf of Lessee, and the Lease and the Escrow Agreement and other documents either attached thereto or required therein are the valid and binding obligations of Lessee enforceable in accordance with their respective terms;
- (5) The authorization, approval and execution of the Lease and the Escrow Agreement and all other proceedings of Lessee relating to the transactions contemplated thereby have been performed in accordance with all open meeting laws, public bidding laws and all other applicable state or federal laws; and
- (6) There is no proceeding pending or threatened in any court or before any governmental authority or arbitration board or tribunal that, if adversely determined, would adversely affect the transactions contemplated by the Lease or the security interest of Lessor or its assigns, as the case may be, in the Equipment.
- (7) The signatures of the officers which appear on the Lease and the Escrow Agreement are true and genuine; I know said officers and know them to hold the offices set forth below their names.
- (8) No further approval, consent or withholding of objection is required from any federal, state or local governmental authority with respect to the entering into or performance by the Lessee of the Lease and the transaction contemplated thereby.
- (9) The Equipment leased pursuant to the Lease constitutes personal property and when subjected to use by Lessee will not be or become fixtures under applicable law.
- (10) Lessee is a political subdivision within the meaning of Section 103 of the Internal Revenue Code of 1986 as amended and the related regulations and rulings.
- (11) The leasing of the Equipment pursuant to the Lease is exempt from all sales and use taxes against either Lessor or Lessee during the term of the Lease pursuant to the Agreement and the Equipment will be exempt from all state and local personal property or other ad valorem taxes.

All capitalized terms herein shall have the same meanings as in the foregoing Agreement unless otherwise provided herein. Lessor, its successors and assigns, and any counsel rendering an opinion on the tax-exempt status of the interest components of the Rental Payments are entitled to rely on this opinion.

Signature of Legal Counsel

EXHIBIT D

ACCEPTANCE CERTIFICATE

Community First National Bank
215 S. Seth Child Road
Manhattan, KS 66502

Ladies and Gentlemen,

RE: Schedule of Equipment No. 01, dated 6/13/2024, (the "Schedule), to Master Equipment Lease Purchase Agreement, dated as of 6/13/2024, (the "Agreement", and as amended and supplemented by the Schedule, the "Lease"), between Community First National Bank, as Lessor, and City of Live Oak, as Lessee.

In accordance with the Master Equipment Lease Purchase Agreement (the "Agreement"), the undersigned Lessee hereby certifies and represents to, and agrees with Lessor as follows:

- (1) All of the Equipment (as such term is defined in the Agreement) listed in the above referenced Schedule has been delivered, installed and accepted on the date hereof.
- (2) Lessee has conducted such inspection and/or testing of the Equipment listed in the Schedule as it deems necessary and appropriate and hereby acknowledges that it accepts the Equipment for all purposes.
- (3) Lessee is currently maintaining the insurance coverage required by **Section 6.05** of the Agreement.
- (4) No event or condition that constitutes, or with notice or lapse of time, or both, would constitute, an Event of Default (as defined in the Agreement) exists at the date hereof.
- (5) Lessee has appropriated and/or taken other lawful actions necessary to provide moneys sufficient to pay all Rental Payments required to be paid under the Lease during the current Budget Year of Lessee, and such moneys will be applied in payment of all Rental Payments due and payable during such current Budget Year.
- (6) The governing body of Lessee has approved the authorization, execution and delivery of the Lease on its behalf by the authorized representative of Lessee who signed the Lease.
- (7) If applicable, the Lessee will in a timely fashion submit the appropriate paperwork to the State to have a title to the Equipment issued in their name as owner and Lessor listed as first lienholder. Such verification of perfected ownership and security interest will be provided to Lessor no later than 90 days from delivery of the Equipment.

LESSEE:

City of Live Oak

Mark Scott, Interim City Manager

Date

**If delivery is not immediate, keep until final delivery.*

TITLE REGISTRATION & SECURITY INTEREST CERTIFICATION

RE: Schedule of Equipment No. 01, dated 6/13/2024, (the "Schedule"), to Master Equipment Lease Purchase Agreement, dated as of 6/13/2024, (the "Agreement", and as amended and supplemented by the Schedule, the "Lease"), between Community First National Bank, as Lessor, and City of Live Oak, as Lessee.

Lease Number: LIVCA2024-05PB

One (1) New Pierce Enforcer 1500 GPM Type 1 Engine

In accordance with the Agreement, the undersigned Lessee hereby certifies and represents to, and agrees with Lessor as follows:

1. The Agreement requires the completion of the ownership transfer and perfection of the lienholder process. This process is completed through submission of the documents to the State for a title to be issued in the name of the Lessee.
2. The Lessee will in a timely fashion submit the appropriate paperwork to the State to have a title to the Equipment issued in their name as owner and Lessor listed as first lienholder. Such verification of perfected ownership and security interest will be provided to Lessor no later than 90 days from delivery of the Equipment.

LESSEE:

City of Live Oak

Mark Scott, Interim City Manager

BANK QUALIFIED CERTIFICATE

RE: Schedule of Equipment No. 01, dated 6/13/2024, (the "Schedule"), to Master Equipment Lease Purchase Agreement, dated as of 6/13/2024, (the "Agreement", and as amended and supplemented by the Schedule, the "Lease"), between Community First National Bank, as Lessor, and City of Live Oak, as Lessee.

Whereas, Lessee hereby represents it is a "Bank Qualified" Issuer for the calendar year in which the above referenced Schedule is executed and delivered by making the following designations with respect to Section 265 of the Internal Revenue Code. (A "Bank Qualified Issuer" is an issuer that issues less than \$10,000,000 dollars of tax-exempt obligations during the calendar year).

Now, therefor, Lessee hereby designates the above referenced Schedule as follows:

1. **Designation as Qualified Tax-Exempt Obligation.** Pursuant to Section 265(b)(3)(B)(i) of the Internal Revenue Code of 1986 as amended (the "Code"), the Lessee hereby specifically designates the above referenced Schedule as a "qualified tax-exempt obligation" for purposes of Section 265(b)(3) of the Code. In compliance with Section 265(b)(3)(D) of the Code, the Lessee hereby represents that the Lessee will not issue more than \$10,000,000 of obligations in the calendar year during which the above referenced Schedule is executed and delivered as such "qualified tax-exempt obligations".
2. **Issuance Limitation.** In compliance with the requirements of Section 265(b)(3)(C) of the Code, the Lessee hereby represents that the Lessee (including all subordinate entities of the Lessee within the meaning of Section 265(b)(3)(E) of the Code) reasonably anticipates not to issue in the calendar year during which the above referenced Schedule is executed and delivered, obligations bearing interest exempt from federal income taxation under Section 103 of the Code (other than "private activity bonds" as defined in Section 141 of the Code) in an amount greater than \$10,000,000.

LESSEE:
City of Live Oak

Mark Scott, Interim City Manager

INSURANCE COVERAGE REQUIREMENTS

Lessee: City of Live Oak

RE: Schedule of Equipment No. 01, dated 6/13/2024, (the "Schedule"), to Master Equipment Lease Purchase Agreement, dated as of 6/13/2024, (the "Agreement", and as amended and supplemented by the Schedule, the "Lease"), between Community First National Bank, as Lessor, and City of Live Oak, as Lessee.

☒ Pursuant to Section 6.05 of the Agreement, you have agreed to provide us evidence of insurance covering the property in the Lease. A Certificate of Insurance naming all insured parties and coverage must be provided to us as soon as possible, but no later than the date on which delivery of equipment occurs.

() Pursuant to Section 6.05 of the Agreement, we are self-insured for all risk, physical damage, and public liability and will provide proof of such self-insurance in letter form, together with a copy of the statute authorizing this form of insurance. Coverage must be provided to us as soon as possible, but no later than the date on which delivery of equipment occurs.

Equipment to be insured: **One (1) New Pierce Enforcer 1500 GPM Type 1 Engine VIN#:**

Policy should be issued and mailed to: Community First National Bank and/or Its Assigns
215 S. Seth Child Road
Manhattan, KS 66502

INSURANCE REQUIREMENTS:

1. LIABILITY

- ✓ \$1,000,000.00 Aggregate Bodily Injury
- ✓ \$1,000,000.00 Combined Single Limit per Occurrence
- ✓ Community First National Bank and/or Its Assigns MUST be listed as **Additional Insured**.

2. PHYSICAL DAMAGE

- ✓ All risk coverage to guarantee proceeds sufficient to cover the replacement cost of the equipment.
- ✓ Community First National Bank and/or Its Assigns MUST be listed as **Additional Insured and Loss Payee**.

3. ENDORSEMENT

- ✓ Lessor will receive at least thirty (30) days written notice from Insurer prior to alteration, cancellation or reduction of insurance coverage.

4. VERBIAGE TO INCLUDE IN DESCRIPTION

- ✓ One (1) New Pierce Enforcer 1500 GPM Type 1 Engine VIN# as outlined on Lease# LIVCA2024-05PB
- ✓ Replacement Value (GRC, ACV, etc.)
- ✓ Comprehensive and Collision Deductibles

THE CERTIFICATE SHOULD BE EMAILED TO cindyturner@clpusa.net

Insurance Company Name: <i>Alliant Insurance Services, Inc.</i>		
Agents Name:		
Address:		
City:	State:	Zip:
Phone:	Email:	

LESSEE:

City of Live Oak

Mark Scott

Mark Scott, Interim City Manager

INVOICE INSTRUCTIONS

RE: Schedule of Equipment No. 01, dated 6/13/2024, to Master Equipment Lease Purchase Agreement, dated as of 6/13/2024, between Community First National Bank, as Lessor, and City of Live Oak, as Lessee.

Lease Number: LIVCA2024-05PB

Equipment Description: One (1) New Pierce Enforcer 1500 GPM Type 1 Engine

Please provide contact information for billing and invoicing purposes.

Person/Department: Bobbi Phagura / Finance
P.O. Box/Street: 9955 Live Oak Blvd.
City, State, Zip: Live Oak, CA 95953
Telephone Number: (530) 695-2112
Email Address: bphagura@liveoakcity.org

SIGNER INCUMBENCY

RE: Schedule of Equipment No. 01, dated 6/13/2024, to Master Equipment Lease Purchase Agreement, dated as of 6/13/2024, between Community First National Bank, as Lessor, and City of Live Oak, as Lessee.

City of Live Oak
 9955 Live Oak Boulevard
 Live Oak, CA 95953
 Tax ID #:94-6000358

Lease Number: LIVCA2024-05PB

<u>Name</u>	<u>Title</u>	<u>Email Address</u>	<u>Phone Number</u>
Mark Scott	Interim City Manager	mscott@liveoakcity.org	530-797-3015
Ashley Hernandez	Mayor	ahernandez@liveoakcity.org	530-797-3023
Clarissa Menchaca	City Clerk	cmenchaca@liveoakcity.org	530-797-3023

The person (s) as listed above are qualified and acting representatives of the Lessee, a body corporate and politic duly organized and existing under the laws of the State of California.

TAX COMPLIANCE AGREEMENT AND NO ARBITRAGE CERTIFICATE

This Tax Compliance Agreement and No Arbitrage Certificate is issued in connection with that certain Schedule of Equipment No. 01, dated 6/13/2024 (the "Schedule") to Master Equipment Lease Purchase Agreement dated as of 6/13/2024 (the "Agreement", and as amended and supplemented by the Schedule, the "Lease"), by and between Community First National Bank, ("Lessor") and City of Live Oak ("Lessee").

1. In General.

This Certificate is executed for the purpose of establishing the reasonable expectations of Lessee as to future events regarding the financing of certain equipment by Lessee as described in the Schedule of Equipment No. 01, dated 6/13/2024 (the "Schedule") to Master Equipment Lease Purchase Agreement dated as of 6/13/2024 (the "Agreement," and together with the Schedule, the "Lease") between Lessor and Lessee and all related documents executed pursuant thereto and contemporaneously herewith with respect to the financing of the acquisition of One (1) New Pierce Enforcer 1500 GPM Type 1 Engine (the "Equipment") by Lessor for Lessee (the Lease and such other documents are hereinafter collectively referred to as the "Financing Documents").

The individual executing this Certificate on behalf of Lessee is an officer of Lessee delegated with the responsibility of reviewing and executing the Financing Documents.

To the best of the undersigned's knowledge, information and belief, the expectations contained in this Certificate are reasonable.

Lessee has not been notified of any listing or proposed listing of it by the Internal Revenue Service as an issuer whose certifications as to arbitrage may not be relied upon.

The rental payments due under the Lease will be made with monies retained in Lessee's general operating fund (or an account or sub account therein). No sinking, debt service, reserve or similar fund or account will be maintained for the payment of the rental payments due under the Lease or pledged as security therefor.

If any other governmental obligations were or are being issued by or on behalf of Lessee within fifteen (15) days of the date of issuance of the Lease, such obligations either (i) were not or are not being issued or sold pursuant to a common plan of financing with, or (ii) will not be paid out of substantially the same source of funds as, the financing pursuant to the Lease.

2. Purpose of the Financing Documents.

The Financing Documents are being entered into for the purpose of providing funds for financing the cost of acquiring, equipping and installing the Equipment which is essential to the governmental functions of Lessee, which Equipment is described in the Equipment Description executed and delivered by Lessee pursuant to the Financing Documents. The principal amount represented by the Financing Documents, or \$846,575.44 will be disbursed to the vendor to pay costs of acquiring the Equipment.

No portion of the principal amount represented by the Lease will be used as a substitute for other funds which were otherwise to be used as a source of financing for the Equipment, or will be used, directly or indirectly, to replace funds used by Lessee to acquire investments which produce a yield materially higher than the yield to Lessor under the Lease.

Lessee does not expect to sell or otherwise dispose of the Equipment, in whole or in part, at a date which is earlier than the final rental payment due under the Lease.

Lessee has not created or established, and does not expect to create or establish, any sinking fund or other similar fund (i) that is reasonably expected to be used to pay the rental payments under the Lease, or (ii) that may be used solely to prevent a default in the payment of the rental payments thereunder.

Lessee will comply with all applicable provisions of the Internal Revenue Code of 1986, as amended (the "Code"), including without limitation Sections 103, 141 and 148 thereof, and the applicable regulations of the Treasury Department to maintain the exclusion of the interest components of rental payments from gross income for purposes of federal income taxation.

3. Source and Disbursement of Funds.

The estimated cost of the Equipment listed in the Schedule will not be less than the total principal portion of the Lease and does not exceed the amount necessary for the governmental purpose for which the Lease was entered into. Such funds are expected to be needed and fully expended for payment of the costs of acquiring, equipping and installing the items of Equipment.

It is contemplated that all proceeds of the Lease will be used to pay the acquisition cost of Equipment to the vendors or manufacturers thereof, provided that a portion of the principal amount may be paid to Lessee within such period as reimbursement for acquisition costs already made by it so long as the conditions set forth in Section 3.3 below are satisfied.

Lessee shall not request that it be reimbursed for Equipment acquisition cost payments already made by it unless the following conditions have been satisfied: (a) Lessee made a declaration of its reasonable intention to reimburse the acquisition cost payment sought to be reimbursed with the proceeds of a borrowing not later than sixty (60) days after the date on which it made the payment, which declaration satisfies the "Official Intent Requirement" set forth in Treas. Reg. Sec. 1.150-2;

(b) The reimbursement being requested will be made by written allocation before the later of eighteen (18) months after the acquisition cost payment was made or eighteen (18) months after the items of Equipment to which such payment relates were placed in service;

(c) The entire payment with respect to which reimbursement is being sought is a capital expenditure, being a cost of type properly chargeable to a capital account under general federal income tax principles; and

(d) Lessee will use any reimbursement payment for general operating expenses and not in a manner which could be construed as an artifice or device under Treas. Reg. Sec. 1.148-10 by virtue of, among other things, use to refund, or to create or increase a sinking, reserve or replacement fund with respect to, any other obligations issued by it.

4. Temporary Period.

Lessee has incurred, or will incur within 6 months after the date hereof, a substantial binding obligation to a third party to spend at least 5% of proceeds of the Lease to acquire the Equipment. The completion of the acquisition of the Equipment and the allocation of proceeds of the Lease to expenditures will proceed with due diligence. At least 85% of the proceeds of the Lease will be allocated to expenditures to acquire the Equipment within 3 years after the date hereof.

The ordering and acceptance of the items of Equipment will proceed with due diligence to the date of final acceptance of the Equipment.

The total acquisition cost of the Equipment is not required to be paid to the vendors or manufacturers thereof until the Equipment has been accepted by Lessee.

5. Reserved.

6. Exempt Use.

No part of the proceeds of the Financing Documents or the Equipment will be used in any "private business use" within the meaning of Section 141(b)(6) of the Code.

No part of the proceeds of the Financing Documents will be used, directly or indirectly, to make or finance any loans to non-governmental entities or to any governmental agencies other than Lessee.

7. No Federal Guarantee.

Payment of the principal or interest due under the Lease is not directly or indirectly guaranteed, in whole or in part, by the United States or an agency or instrumentality thereof.

No portion of the proceeds under the Financing Documents shall be (i) used in making loans, the payment of principal or interest of which are to be guaranteed, in whole or in part, by the United States or any agency or instrumentality thereof, or (ii) invested, directly or indirectly, in federally insured deposits or accounts if such investment would cause the financing under the Financing Documents to be federally guaranteed within the meaning of Section 149(b) of the Code.

8. Miscellaneous.

Lessee agrees to comply with the rebate requirement set forth in Section 148(f) of the Code in the event that for any reason it is applicable to the financing pursuant to Financing Documents.

Lessee shall keep a complete and accurate record of all owners or assignees of the Financing Documents in form and substance satisfactory to comply with Section 149(a) of the Code.

Lessee shall maintain complete and accurate records establishing the expenditure of the proceeds of the Financing Documents and interest earnings thereon for a period of five years after payment in full under the Financing Documents.

On or following the date hereof, Lessee will timely sign the IRS Form 8038-G provided by Lessor or its counsel to be filed with the Internal Revenue Service. Lessor and any counsel rendering an opinion as to the excludability from federal gross income of the interest portion of rental payments payable by Lessee under the Lease is entitled to rely upon the representations and statements of fact made by Lessee in this Tax Compliance and No Arbitrage Certificate in consideration of Lessor's agreement to enter into the Lease.

IN WITNESS WHEREOF, this Tax Compliance Agreement and No Arbitrage Certificate has been executed on behalf of Lessee as of the date set forth below.

LESSEE:

City of Live Oak

Mark Scott, Interim City Manager

Date

NOTICE OF ASSIGNMENT

6/13/2024

City of Live Oak
9955 Live Oak Boulevard
Live Oak, CA 95953

RE: Schedule of Equipment No. 01, dated 6/13/2024, (the "Schedule), to Master Equipment Lease Purchase Agreement, dated as of 6/13/2024, (the "Agreement", and as amended and supplemented by the Schedule, the "Lease"), between Community First National Bank, as Lessor, and City of Live Oak, as Lessee.

Please be advised that Community First National Bank has assigned all its right, title and interest in, to and under the above referenced Lease, the Equipment leased thereunder and the right to receive Rental Payments thereunder to the following assignee (the "Lessor"):

Community First National Bank will be the servicing the Lease and all Rental Payments and payment of the Purchase Option Price due under the Lease will be made to:

**Community First National Bank
215 S. Seth Child Road
Manhattan, KS 66502**

Community First National Bank

Blake Kaus, VP

ACKNOWLEDGED AND ACCEPTED:

City of Live Oak

Mark Scott, Interim City Manager

*Lessor may at a future date desire to assign the Lease. At this time, a specific assignee is undetermined. At such time as Lessor determines a need to assign the Lease; Lessee will be notified of such assignment for their records and be made aware of any changes in where to send the rental payments going forward. This assignment option is outlined in Article IX of the Master Equipment Lease Purchase Agreement.



City of Live Oak Report to City Council

Meeting Date: April 17, 2024

Title: Fire Engine Purchase

Contact Information: Mark Scott, Interim City Manager, and Richard Epperson, Battalion Chief

Background: The City of Live Oak's E5 Fire Engine is seven years old, requiring plans for replacing it on a timely basis before the end of its useful life. Due to the high demand for Fire vehicles and the backlog of orders, there is roughly a four-year delivery timeline on new orders for Fire Engines. Because the cost of Fire equipment is escalating rapidly, there are also advantages to making acquisitions as soon as possible to minimize cost and to secure timely deliveries.

At this time, Sutter County Fire prefers purchase of Pierce Fire Engines, a popular apparatus due to their design, resilience, reliability, and effectiveness. While there are different vehicles in the County fleet, fire departments generally avoid wide varieties of vehicles from different companies within their fleets due to the challenges of maintaining and training on different systems, with different maintenance needs, different parts, etc. Thus, it is proposed to make this new Pierce Engine purchase at this time, locking in a price and financing rate. Most fire vehicles are purchased using lease purchase tied to the expected life of the vehicle.

Battalion Chief Richard Epperson presented this matter to the City Council at the City Council meeting of March 20, 2024. He was joined at that meeting by Brad Hansen, Sales Representative for Golden State Fire Apparatus and Pierce Manufacturing. Attached are materials they presented showing different pricing and financing options. After the presentation, the City Council provided general direction to proceed with ordering the new fire engine prior to a company-wide April 30 price escalation.

When the new Engine is delivered, the current E5 vehicle will be converted to provide backup service for as long as that can be accomplished efficiently.

Analysis: Staff has evaluated the price and financing options and recommends proceeding with Option 2 of what is described as the "prepayment" option. Under this option, the price of the Fire Engine would be \$998,170.30, less a prepayment discount of approximately \$151,594.86, requiring financing of \$846,575.44. First payment would be due two years from closing, followed by payments of \$118,449.67 per year for 10 years. While the company offers other payment periods (5, 7, 10 or 15 years), staff recommends the 10-year period because it most closely matches the useful expected life of a Fire Engine (10-12 years).

The attached documents show a "payment at delivery" option under which the City would seek its own financing, but staff does not recommend that approach. Staff feels this financing option is reasonable and much more certain.

Fiscal Impacts: Based on a 10-year payment schedule, the City's costs for acquisition will be \$118,449.67 per year on a 5.49% lease financing rate, beginning in two years. Annually, the City Council will make a decision on source of that year's lease payment. Ideally these funds will come from Fire Impact fees and assessment or from other Vehicle Replacement reserves. The City's General Fund will ultimately be responsible for the obligation if impact fees or other funds are not available at any given time. The previous Fire Engine has been purchased through installment payments generated from the General Fund. That Engine is being paid off this year.

Recommendation: Direct staff to place the order for a new Pierce Type 1 Fire Engine (Pumper) through Golden State Fire Apparatus and authorize the City Manager to execute acquisition documents providing for the above described financing terms through Community Leasing partners, a division of Community First National Bank.

Attachments:

[Leasing Options for County of Sutter](#)



County of Sutter

Administrator's Office - Emergency Services



Fire Department * Emergency Management

John Shalowitz, Fire Chief

Steven Smith, County Administrator

Zachary Hamill, Emergency Manager

Pierce Type 1 Fire Engine

Live Oak Pricing

Prices below are good if an order is placed on or before 4/30/24. If this project is purchased 5/1/24 or later (and up until 7/31/24), 2.25% will have to be added to the prices below:

OPTION A – 100% PREPAYMENT

SUBTOTAL				\$787,407.87
State Sales Tax: (COA 4055)	CLICK HERE FOR TAXES	7.250%		\$57,087.07
California Tire Fee: (COA 4085.15)	6	\$ 1.75		\$10.50
Performance Bond:				\$2,070.00
GRAND TOTAL				\$ 846,575.44

OPTION B – PAYMENT AT DELIVERY

SUBTOTAL				\$928,410.07
State Sales Tax: (COA 4055)	CLICK HERE FOR TAXES	7.250%		\$67,309.73
California Tire Fee: (COA 4085.15)	6	\$ 1.75		\$10.50
Performance Bond:				\$2,440.00
GRAND TOTAL				\$ 998,170.30



Phone: 888.777.7850
 Fax: 888.777.7875
 Cell: 785.313.3154
 215 S. Seth Child Road
 Manhattan, KS 66502
www.clpusa.net

February 29, 2024

Customer Name: Live Oak, CA

Equipment: One Pierce Custom Pumper
 Sales Representative: Brad Hansen @ Golden State Fire Apparatus
 Delivery: Estimated 50 months

Community Leasing Partners, a Division of *Community First National Bank*, is pleased to present the following financing options for your review and consideration.

Option 1

Total Cost:	\$ 998,170.30	Payment Frequency:	Annual	
Down Payment:	\$ -	First Payment:	One year from closing	
Prepayment Discount:	\$ 151,594.86			
Amount Financed:	<u>\$ 846,575.44</u>			
Term in Years:	<u>5</u>	<u>7</u>	<u>10</u>	<u>15</u>
Payment:	\$198,215.40	\$148,935.08	\$112,280.95	\$84,306.96
Factor:	0.234138	0.175927	0.132630	0.099586
Interest Rate:	5.49%	5.49%	5.49%	5.49%

Option 2

Total Cost:	\$ 998,170.30	Payment Frequency:	Annual	
Down Payment:	\$ -	First Payment:	Two years from closing	
Prepayment Discount:	\$ 151,594.86 (est.)			
Amount Financed:	<u>\$ 846,575.44</u>			
Term in Years:	<u>5</u>	<u>7</u>	<u>10</u>	<u>15</u>
Payment:	\$209,105.36	\$157,117.57	\$118,449.67	\$88,938.78
Factor:	0.247001	0.185592	0.139916	0.105057
Interest Rate:	5.49%	5.49%	5.49%	5.49%

• **THERE ARE NO DOCUMENTATION OR CLOSING FEES ASSOCIATED WITH THIS PROPOSAL.**

- The quoted interest rate is valid for 10-days from the date of the proposal. To lock in the interest rate, a credit submission would be required, and a credit approval attained within the same 10-day period. This financing is to be executed & funded within 30 days of the date of the proposal or Lessor reserves the right to adjust the interest rate. The proposal is subject to credit review and approval and mutually acceptable documentation.
- This proposal has been prepared assuming the lessee is bank qualified and that the proposed lease qualifies for Federal Income Tax Exempt Status for the Lessor under Section 103 of the IRS Code.

Thank you for allowing Community Leasing Partners the opportunity to provide this proposal. If you have any questions regarding the options presented, need additional options, or would like to proceed with a financing, please contact me at 888.777.7850.

Respectively,

Blake J. Kaus
 Vice President & Director of Leasing
blakekaus@clpusa.net



Phone: 888.777.7850
 Fax: 888.777.7875
 Cell: 785.313.3154
 215 S. Seth Child Road
 Manhattan, KS 66502
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February 29, 2024

Customer Name: Live Oak, CA

Equipment: One Pierce Custom Pumper
 Sales Representative: Brad Hansen @ Golden State Fire Apparatus
 Delivery: Estimated 50 months

Community Leasing Partners, a Division of *Community First National Bank*, is pleased to present the following financing options for your review and consideration.

Option 1

Total Cost:	\$ 1,020,629.13	Payment Frequency:	Annual	
Down Payment:	\$ -	First Payment:	One year from closing	
Prepayment Discount:	\$ 153,094.37 (est.)			
Amount Financed:	<u>\$ 867,534.76</u>			
Term in Years:	<u>5</u>	<u>7</u>	<u>10</u>	<u>15</u>
Payment:	\$203,122.77	\$152,622.38	\$115,060.78	\$86,394.21
Factor:	0.234138	0.175927	0.132630	0.099586
Interest Rate:	5.49%	5.49%	5.49%	5.49%

Option 2

Total Cost:	\$ 1,020,629.13	Payment Frequency:	Annual	
Down Payment:	\$ -	First Payment:	Two years from closing	
Prepayment Discount:	\$ 153,094.37 (est.)			
Amount Financed:	<u>\$ 867,534.76</u>			
Term in Years:	<u>5</u>	<u>7</u>	<u>10</u>	<u>15</u>
Payment:	\$214,282.34	\$161,007.45	\$121,382.22	\$91,140.70
Factor:	0.247001	0.185592	0.139916	0.105057
Interest Rate:	5.49%	5.49%	5.49%	5.49%

• **THERE ARE NO DOCUMENTATION OR CLOSING FEES ASSOCIATED WITH THIS PROPOSAL.**

- The quoted interest rate is valid for 10-days from the date of the proposal. To lock in the interest rate, a credit submission would be required, and a credit approval attained within the same 10-day period. This financing is to be executed & funded within 30 days of the date of the proposal or Lessor reserves the right to adjust the interest rate. The proposal is subject to credit review and approval and mutually acceptable documentation.
- This proposal has been prepared assuming the lessee is bank qualified and that the proposed lease qualifies for Federal Income Tax Exempt Status for the Lessor under Section 103 of the IRS Code.

Thank you for allowing Community Leasing Partners the opportunity to provide this proposal. If you have any questions regarding the options presented, need additional options, or would like to proceed with a financing, please contact me at 888.777.7850.

Respectively,

Blake J. Kaus
 Vice President & Director of Leasing
blakekaus@clpusa.net



City of Live Oak Report to City Council

Meeting Date:	June 5, 2024
Title:	Live Oak Festival
Contact Information:	Luis Cibrian, Parks and Recreation Director
Location:	Citywide
Background:	The Live Oak Lions Club took over the festival from the Chamber of Commerce several years ago. The Lions Club asked the City if we would like to be a part of the festival about three years ago. Previous Lions Club member Kathy Grove indicated that it would be a good idea for the City to get involved because the Lions Club was getting smaller. On May 22, 2024 at 9:30 am a meeting for the Live Oak Festival took place here at City Hall. The Live Oak Lions Club President Craig Berry and Art Rivera met with the Parks and Recreation Director to discuss this year's plan for the Live Oak Festival. Craig Berry then informed us before we started to discuss the festival that the Lions Club was stepping down from the festival. He did say that they would assist in any way possible but could not take on the responsibilities anymore. Craig Berry will be providing a letter to the City stating the Lions Club will no longer be a part of the festival. The City has been planning to oversee the entire festival for a year or two. Staff did not think this was going to happen this year. Anyhow, for the past three years the City's Parks and Recreation Department has been involved with the following duties for the festival: Street Closures, Parade, Car Show, Circus, Music, and assisting the Lions Club with whatever else they needed. The City has been taking more on each year. I am not sure if our department is ready for the entire festival, but we will do our best to make this a great community event. The City would take on the vendors and entertainment along with all other duties assigned. Staff would like to know if City Council would like staff to move forward and organize like all other city programs or form a committee for the festival.
Fiscal Impacts:	None
Recommendation:	Discussion and possible direction.



City of Live Oak Report to City Council

Meeting Date:	June 5, 2024
Title:	Presentation and Discussion - Fiscal Year 2024-25 Preliminary Budget
Contact Information:	Mark Scott, Interim City Manager, and James Ramsey, Finance Director
Background:	The City Council is required to adopt a new City Operating Budget prior to the July 1 start of each new fiscal year. The Preliminary Fiscal Year (FY) 2024-25 Budget has been prepared by Interim City Manager Mark Scott and Financial Consultant James Ramsey, with assistance by the City's management team. Adoption of the annual budget is one of the key statutory responsibilities of the Mayor and City Council. Final adoption is scheduled for June 19, 2024. This preliminary document is provided for the City Council's discussion and deliberation prior to June 19, 2024.
Analysis:	Attached is the preliminary budget document, along with a comprehensive analysis provided by the City Manager and Financial Consultant. The document includes budget documents for the City's General Fund and each of the Special Revenue and Enterprise Funds. Staff will be available on June 5 and 19, 2024 to present the budget and to address City Council and public input.
Fiscal Impacts:	A full fiscal analysis is attached.
Recommendation:	Receive presentation and schedule final adoption for the June 19, 2024 City Council meeting.
Attachments:	
	FY24-25 Budget Letter Revenue Charts Expenditure Chart Budget Document

May 29, 2024

TO: Honorable Mayor and City Councilmembers
FROM: Mark Scott, Interim City Manager
CC: James Ramsey, Financial Consultant
SUBJECT: FY 2024/25 Preliminary Budget

On behalf of the City Staff, I respectfully submit this Preliminary Budget for Fiscal Year 2024/25. As always, James Ramsey has done the heavy lifting on the presentation of numbers. It is my privilege to work with the City Council and City staff team in developing this document and the workplan that adoption of this document will activate. The City of Live Oak is a very special place, valued in the eyes and hearts of its populace. As a newcomer to this community (an interim newcomer at that!), I am struck by the true affection that residents have for their town and the strong desire that Live Oak move forward in ways that will both build its economy and, at the same time, respect its livability.

In bringing forward this preliminary budget, I hope that financial and operational decisions we make this year will assist the City Council in attaining those dual objectives -- strengthening the economy and preserving Live Oak local values. As the City Council is well aware, there are challenges facing Live Oak as we look into the near future. For instance, Live Oak is impacted by the following:

- Very low sales tax revenues -- The City lacks the high-volume sales tax generators other cities enjoy (car dealers, hotels, big box retailers). Likewise, we lack the large commercial office developments that contribute both property tax and new jobs to a local economy.
- Enterprise fund viability -- The City's Water Enterprise has operated since 2005 with no change in its water rate structure. This has caused growth in Water Enterprise fund deficits exceeding \$1.0 million in recent years. Unreimbursed deficits in enterprise funds drain the General Fund. This circumstance must be addressed productively or the City's status as a "going concern" will eventually be called into question.
- Vision-based strategic planning -- At this pivotal time in the growth of Sutter County and the City of Live Oak, it is a golden opportunity for the Live Oak community to renew its vision for the future. What future community does the City Council want to plan for? What does this generation want to build for its

children and grandchildren? There are strategic planning tools that the City Council should pursue in the coming years, starting in FY 24/25:

- o Annual Priority Setting Workshops – focused on vision and not simply lists of projects.
- o General Plan Update – truly engaging the community in doing General Plan updates on issues such as land use, housing, transportation/circulation, safety, conservation, open space, community character, etc.
- o Long-term Capital Budget – addressing all capital projects needs for which funding is clear, as well as those for which there is no clear future funding path.
- o Specific Infrastructure Master Plans – Road Paving, Parks, Water, Sewer, Storm Drains, Information Technology, Street Trees, Public Property Asset Management, etc.
- Dysfunctional Community Facility District (CFD) structure – As times and growth patterns change, the design of CFDs often require reassessment. This is an arduous task, but one that is warranted for the sake of equity and quality of service.
- Public Safety Cost – The costs of Police and Fire services always run at or above 50% of a city's total operating budget. Live Oak clearly benefits from strong, respectful working relationships with Sutter County -- Supervisors, County CAO, the Sheriff's Office and the Sutter County Fire Department. New agreements for Police and Fire services are positive in content and in fully identifying future funding needs. The magnitude of the funding need is significant for this community. Every effort will need to be made to address this critical ongoing cost.

As with every challenge, the City Council will also want to focus on opportunities and solutions. Low tax revenues call for a focus on economic development. The Water Enterprise deficit will be mitigated by a new rate structure and more aggressive grantsmanship. Strategic planning and CFD evaluation require commitment, self-discipline and community engagement. Covering our future public safety needs will come from all of the above.

FY 2024/25 will not bring about resolution to all of the community's challenges – not by a long shot. However, there is opportunity in assembling the right team (starting with the new City Manager) and performing the right vision-based strategic planning. It is in this spirit that this preliminary budget is presented.

Budget Assumptions:

- Revenues will increase only modestly.
 - o Property Tax should continue to rise in proportion to new development. The recent past has seen occasional spikes as new housing developments have become occupied. This level of increase is moderating as the housing market has softened. Commercial development has been very slow.
 - o Sales Tax is expected to be flat. Not only are few new businesses on the horizon, but business in general has been slower coming out of the COVID era.
 - o Revenue from Permits and Licenses associated with the City's development functions has dropped 50% with no near-term increase expected.
 - o By the end of FY24/25, ARPA funding will have been spent or assigned.
 - o Additional Grant funding may be possible, so there is work to be done in this arena.
- Regrettably, we must assume that the Water Enterprise will end up with another significant deficit. The City Council has agreed to initiate a water and wastewater rate analysis. The study will propose a future rate structure, taking into consideration California Proposition 218 requirements. The study will also propose a comprehensive financial plan. Even in best case, this study will not be complete in time for new rate-based revenues to help offset the operating deficit that will occur in FY24/25.

Failure to increase rates will affect the city's access to water and sewer system grant funds.

The City cannot continue to run deficits. Cost overruns are ultimately the obligation of the General Fund. The City's General Fund balance is not large enough to handle this for many more years. Staff is recommending that a loan be issued by the Sewer Fund to cover this deficit. Ultimately, it should be understood, that if the Water Enterprise is unable to reimburse its accumulated debt, it will need to be "forgiven" (meaning written off by transfer) from the General Fund or other unrestricted source. There are few options in the Live Oak financial structure.

- There are no proposed increases to fulltime staffing numbers. Staff will seek some changes in titles (see below), but they should not require additional funding. Similarly, there are no new labor agreements anticipated in FY24/25. The 2% cost-of-living adjustment (COLA) that was approved in the previous year

will be in effect for 12 months in FY24/25. Salaries have also increased due to merit step increases that have occurred in the last year.

- The full-year cost of the new Sheriff's contract is \$2.6M. However, for FY24/25, staff has assigned two offsets from other revenue sources:
 - o \$500,000 from State COPS funding
 - o \$400,000 from Police CFD 2004-1 (Mello Roos)

The State COPS funding offset is a one-time transfer from funds accumulated over the past 10 years. The Police CFD offset is a combination of transferred expected revenues of \$380,000 plus residual fund balance that has been saved over previous years of \$20,000.

These offsets leave the City with a net cost of \$1.7 million for the contract cost in FY24/25. The contract is expected to increase by \$543,000 per year as compared to last year's budget. It includes the cost of a new Police Detective position and for Dispatch services.

It is important to remember that the City's cost for the same contract in future years will be larger (i.e., our percentage of shared costs goes up) and we will have smaller pools of COPS and CFD funds to draw from to offset the cost.

- The new cost of the Fire contract is also included in the budget, increasing to \$900,000 for the full year. This cost is also offset in the budget by the following:
 - o \$150,000 from the Fire Assessment
 - o \$200,000 from Fire CFD 2004-1 (Mello Roos)

These offsets leave the City with a net cost of \$662,000 for FY24/25. This is a \$36,000 increase from last year's budget.

Purchase of the new Fire Engine does not affect the budget until May of 2026. At that point, the annual cost for the new engine will be \$120,000 on a 10-year amortization schedule. The current fire engine financing will be paid off during FY24/25.

- The Budget includes replacing a vacant Building Inspector position with a higher paid Planning Manager position to provide in-house Planning capability, regular counter service for applicants, and ongoing in-house coverage of the Planning Commission agenda and meetings. Staff is extremely appreciative of the service that Raney & Associates (Kevin Valente) have provided to the Live Oak community. Partial reduction of the Raney contract will cover part of this new cost, but they will stay involved to provide training and transition. Raney will continue to provide CEQA and other consultant services by contract.

- Staff is including a one-time transfer of \$850,000 in ARPA funding as a revenue in the General Fund. This essentially depletes the City's ARPA funding. Technically, the transfer is being done to cover Public Safety costs, but it is accounted for as a transfer to the General Fund. Again, it is important to remember that this one-time funding will not be replicated next year. It will be harder to offset the higher Public Safety costs next year. The City will need to look at other revenue options.

Available Funding

In the attached pages, the City Council will see a General Fund summary page that shows the following:

Starting GF Fund Balance (6/30/24)	\$2,568,012
New FY24/25 Revenues	4,973,527
<u>Proposed FY24/25 Expenditures</u>	<u>4,906,775</u>
Ending GF Balance (6/30/25)	\$2,634,764

The General Fund budget is balanced despite the increases in Police and Fire contracts only because we have the one-time ARPA transfer and we have identified other pools of funds that can be used to offset the increases in the current year. As indicated above, the City will need to identify revenue sources in the future to address this "structural deficit." *A structural deficit exists when the ongoing operations of a City are anticipated to exceed available resources on an ongoing basis.* A structural deficit must be addressed ultimately by ongoing structural changes (e.g., new ongoing revenues and/or ongoing reductions to operational cost). Adding income or cutting costs.

Ongoing Revenue Opportunity -- For any City, the opportunities to increase revenue include the following:

- Utility rate increases – The City's water rates need adjustment. By closing the deficit in Water Enterprise operations, the City Council will protect the viability of the General Fund going forward.
- Increasing CFD rates – Again, while painful to enact, failure to increase rates for multiple years at a time, make it impossible to maintain standards of service.
- Attract greater commercial development – This should be a high priority community objective. The type and amount of development should be guided by community engagement (the vision-based strategy referenced above).

- Focused Asset Management – The City owns property and holds certain land use powers and authorities. These should be planned and executed in ways that enhance community wealth.
- Adopt a Sales Tax Surcharge – many cities adopt sales tax increases of between a half-cent to a full cent. For instance, the City's sales tax rate is 7.25%, of which the City receives one cent. (for every taxable dollar spent allocable to our jurisdiction, we get 1 cent.) Staff projects \$500,000 in the next year from this source.

A City can put a sales tax measure on the ballot to increase that amount by any increment of up to 1 additional cent. The method of allocation is slightly different, but the City would likely collect an additional \$400-450K from this source.

The City of Yuba City is pursuing a 1-cent sales tax ballot measure in November. They have spent the last 12 months working with their public to gain support for the measure. Because the measure earmarks the use of the funds, it requires a two-thirds "yes vote" of those who vote. The deadline for placing a measure on the November ballot is early August. It is unlikely that Live Oak could generate support for such a measure for this year's ballot. It is an option that could be considered in the future. Timing of such a measure concurrent with utility rate changes is of some question.

- Raise fees, service charges and fines -- While viable and reasonable in some cases, the revenue may not justify the challenges.

One-Time Revenues -- While it is critical to identify ongoing revenue solutions, there is still critical need for one-time revenues. For instance, most capital projects are one-time uses of funds. While the General Fund has a relatively modest operating balance, the City has a number of other Funds and Reserves that hold various amounts of money – many that are restricted for specific purposes, but some that allow City Council discretion in spending.

- Grants – High priority. The City needs to prioritize its needs and strategically seek grants that achieve those goals. It costs staff time to seek and administer grants, so grant priorities are critical. Local legislators should always be made aware of top priorities. Grants are rarely "ongoing" in nature. Most grants are for one-time special purposes. As such, they do not address structural deficits, but they can achieve major goals. There are certain steps that the City can take to improve its grant eligibility – adopting a current General Plan, maintaining a certified Housing Element, and regularly updating utility rates are all common requirements for grant eligibility.

- Emergency Reserve -- The City Council should seek to retain (and increase) a reasonable General Fund Emergency Reserve. (A “rainy day” reserve.) The highly regarded Governmental Finance Officers Association (GFOA) recommends that all cities hold a minimum Emergency Reserve of at least 20% of General Fund annual revenues. For smaller cities, however, that target should probably be closer to 40%. For Live Oak, 40% would be approximately \$1.7 million. While a larger Reserve would be even better, the current General Fund “ending balance” meets that target.
- Other Reserves -- Ideally a city would hold a variety of reserves for future needs --equipment replacement reserves, IT upgrade reserves, pension fund and OPEB reserves (or trusts), liability fund reserves, capital replacement reserves, etc. Especially due to economic conditions (the various economic downturns, COVID, inflation, supply chain issues, etc.), many cities have failed to keep this type of specialty reserves intact.

In Live Oak, there are, in fact, several “Undesignated Reserves” of various types that have been held for some period of time. Staff wishes to make the City Council and public aware of these sources. Staff also advocates judicial review of these sources and for use of these funds only where strategic to do so. The City’s Undesignated Reserves include the following:

❖ Capital Facilities	\$714,000
❖ OPEB	196,000
❖ Employee Medical	293,000
❖ Pension	340,000
❖ Technology	109,000
❖ Equipment Replacement	110,000
❖ General Plan	34,000
❖ Other Reserves	27,000

These funds have been held for numerous years, collecting interest but not applied to specific spending. Staff is doing research to determine if, in fact, the funds are restricted in any way or, likely, may be available for discretionary purposes.

If the latter, these funds could be used when and where it makes sense to apply one-time funds to important one-time “needs.” They probably should not be used for “wants.” The City may have opportunity to leverage grants, for instance, where a “local match” could give the City access to much larger funds from State or Federal sources.

- **Restricted Funds** -- In addition to these Undesignated Reserves, the City holds fund balances in a long list of restricted funds. For instance, the City has several CFD/Mello Roos funds, several AB 1600 Developer Impact Fee (DIF) funds, and a few Grant or Entitlement funds. All of these are restricted to use under specified conditions. It is appropriate during every new fiscal year budget review to look at these funds and reserves to determine where they can be used to meet strategic purposes.

General Fund Budget Options

The proposed budget is balanced, but just barely, after application of one-time funds to offset certain cost increases. While the City Council has identified certain high priority additions to the budget, it is difficult to identify funding paths. For instance, The City Council and departmental staff have identified the following as desirable budget additions:

- **School Resource Officer** – Live Oak Unified is considering whether they might be able to provide partial funding for this position. The Sheriff's Office estimates full-year cost of roughly \$200,000, plus an additional vehicle. When School Districts participate in the cost, they usually pay for 50% for those months when school is in session. This would be an ongoing cost.
- **Landscaping Contract** – This is also a very high priority need. The limited Parks staff works hard and efficiently but cannot be expected to keep up with the increase in park property, the increase in special events, facility repair needs, a new dog park, and the Highway 99 landscaping obligation. Staff recommends converting the current part-time employee to fulltime status and contracting for certain "mow and blow" and weed removal services, which can be retained at lower cost.
- **Grant Writer Contract** – There are different methods of contracting to achieving this need. The new City Manager should consider this a priority and bring forward recommendations. While there is potential for high return on this investment, the cost of grant writing is usually not recovered in grant awards. Thus, the City will need to fund this to receive the anticipated benefits. (Caution: Grant writing is all about relationship building. Volunteers rarely pay big returns.)
- **Patrol Vehicles (2) Replacement** – Probably available from AB1600 DIF Funds or State COPS Funding.
- **Animal Control Service Upgrade** – Staff has not yet fully evaluated potential costs for upgrading the service level. This would seem to be a difficult service upgrade to fund.

- General Plan Contract – The full cost of a General Plan Upgrade probably runs into the \$350,000 range or more. The City has a current SACOG grant that would provide for much of this cost if the City moves forward expeditiously.
- Additional Special Events – The landscaping contract would help free up some staff time. Ultimately, the City will need an additional Parks and additional Public Works field position to maintain the workload.
- Swimming Pool Renovation – The Pool has cracks. This is an extremely high priority that will likely take the pool out of service for one season. The cost and duration of the project depends on whether or not there has been degradation to the ground beneath the pool. Staff is hopeful that the undesignated Reserve for Capital Facilities (\$714,000) could cover this capital project. Unfortunately, AB1600 DIF Funds are not available for this project as it would be considered a rehabilitation project and not new construction.
- Other Unfunded Capital Projects – In future years, the City needs to identify funding for a variety of projects – road paving, parks improvements, sewer & water enterprise projects, City building facilities, IT systems and software, IT security upgrades, community amenities, and a variety of master plans.

Conclusion

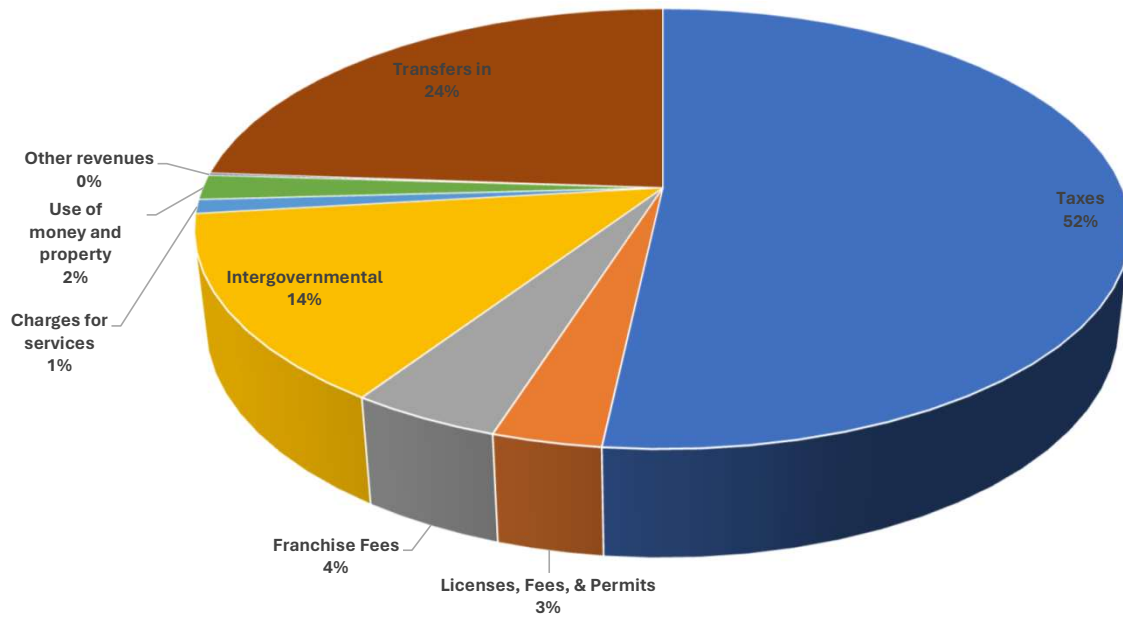
Live Oak is a special place to all those who live here. The City Council is tasked with the obligation and opportunity to lead the City into what should be a very positive future. Change is inevitable in every community and is best fostered by intentional strategy, rather than simple happenstance. Staff recommends the following immediate and short-term steps:

- 1) Staff presents this proposed FY24/25 operating budget and recommends adoption following the City Council's review and public input. The proposed budget is balanced, thanks to the availability of some one-time funds. Proactive steps must be taken in the near term to avoid serious deficits in future years.
- 2) The City Council must take steps to address the structural financial deficit. Moving forward on the water rate study is a necessity. Other additional options should be studied.
- 3) The City Council and new City Manager should engage the community in developing vision-based strategies, including priority-setting, long-term capital budgeting, General Plan update, and gradual adoption of various Master Plans for basic infrastructure.

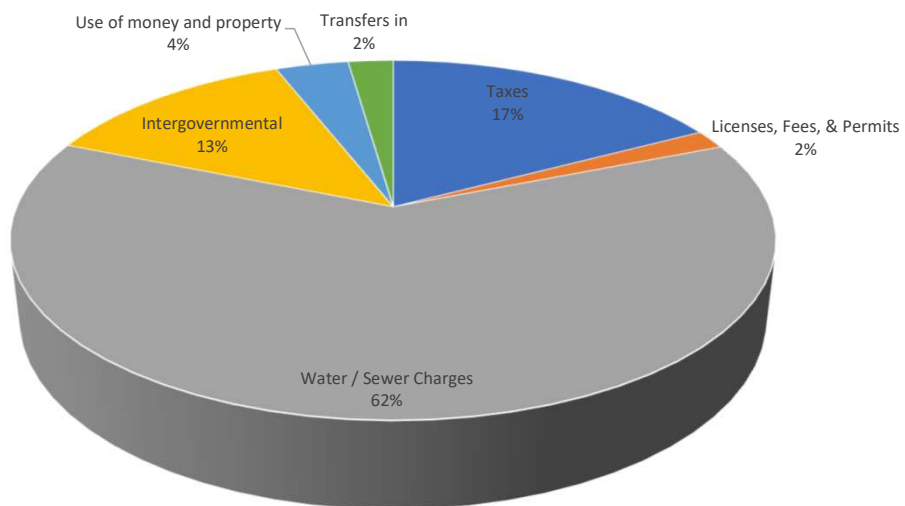
Adoption of the new fiscal year budget is a requirement, but it does not stop a City Council's ongoing role in creating and implementing vision and policy. As a final step in

the budget adoption process, the City Council should establish a workplan for the next fiscal year to move forward in these major initiatives.

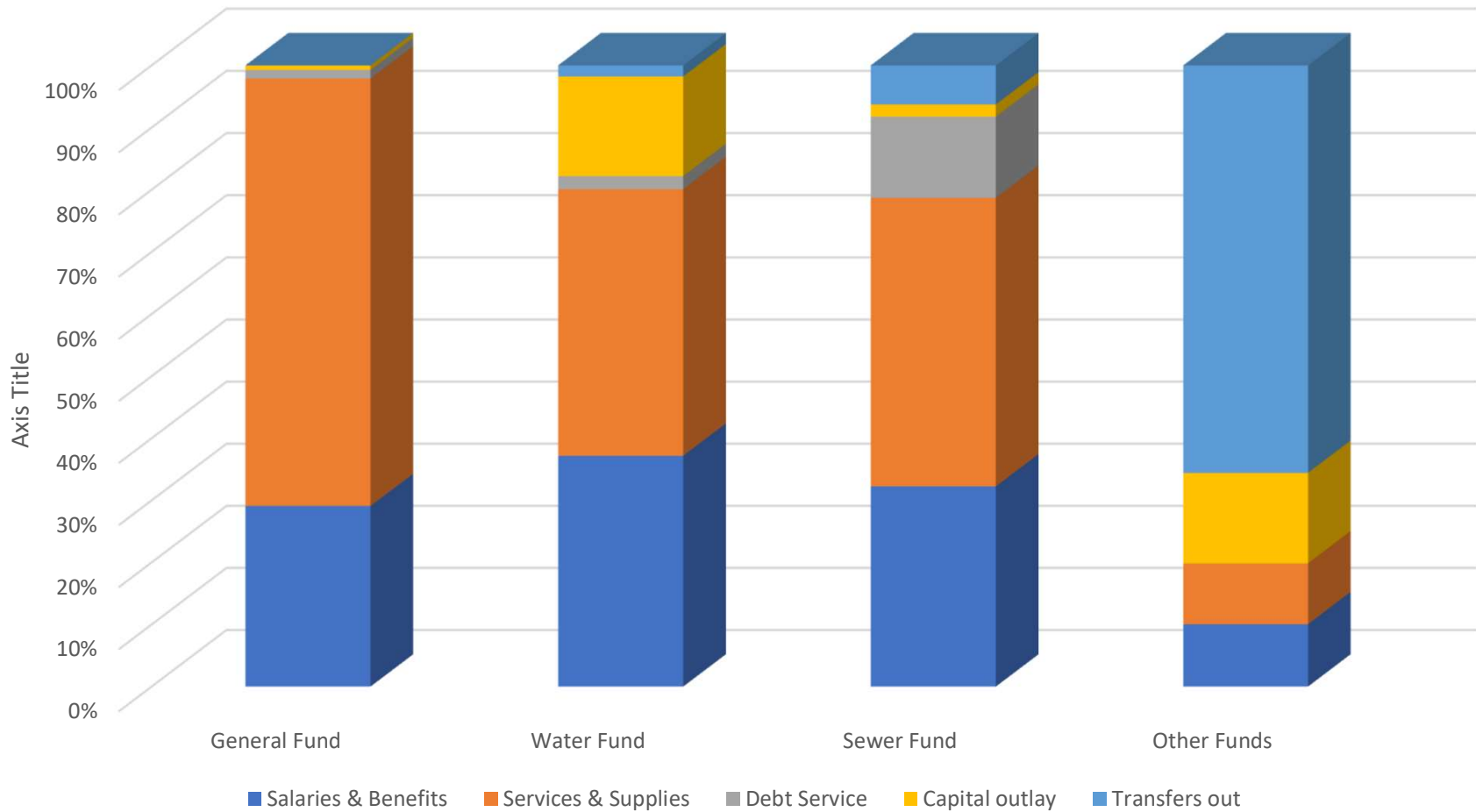
General Fund Revenues



Other Funds' Revenues



Expenditures by Category





Fiscal Year 2024-25

PROPOSED BUDGET

Elected Officials

<i>Mayor</i>	<i>Ashley Hernandez</i>
<i>Vice-Mayor</i>	<i>Nancy Santana</i>
<i>Councilmember</i>	<i>Lakhvir S. Ghag</i>
<i>Councilmember</i>	<i>Jeramy Chapdelaine</i>
<i>Councilmember</i>	<i>Bob Woten</i>

Submitted by

<i>Interim City Manager</i>	<i>Mark Scott</i>
<i>Finance Director (Consultant)</i>	<i>James W Ramsey, CPA</i>

City of Live Oak
Fund Balance History & Projected Ending
Fiscal Year 2024-25



Fund #	Fund Name	Audited Fund Balance 6/30/2021	Audited Fund Balance 6/30/2022	Audited Fund Balance 6/30/2023	Estimated Revenues 6/30/2024	Resources Available 6/30/2024	Projected Spending 6/30/2024	Estimated Fund Balance 6/30/2024
10	General Fund	\$ 4,194,753	\$ 4,228,159	\$ 3,122,701	\$ 4,193,806	\$ 7,316,507	\$ 4,716,024	\$ 2,600,483
Special Revenue Funds								
14	Streets - Gas Tax	507,811	593,120	647,912	312,447	960,359	586,059	374,300
15	TDA Transportation Tax	286,070	254,257	254,043	4,763	258,806	1,102,454	(843,648)
16	Traffic Safety	11,604	17,775	21,747	4,000	25,747	-	25,747
17	COPS	239,995	236,877	243,055	208,216	451,271	166,372	284,899
18	Sidewalk Improvement	18,063	18,099	18,292	250	18,542	-	18,542
20	Street Lighting	133,313	88,777	96,357	34,917	131,274	43,669	87,605
21	CFD 92-1 Mello Roos	104,316	99,668	82,083	130,539	212,622	148,328	64,294
22	Fire Assessment	(19,490)	(17,317)	3,509	135,650	139,159	4,133	135,026
23	Fire CFD 2004-1	27,703	25,248	33,266	137,521	170,787	128,200	42,587
24	Police CFD 2004-1	27,834	7,341	62,759	380,608	443,367	364,405	78,962
25	Animal Control CFD 2004-1	3,906	3,459	3,657	23,337	26,994	21,500	5,494
26	Street Lighting CFD 2004-1	(29,676)	(53,463)	(55,541)	24,637	(30,904)	26,000	(56,904)
27	Rec/Pool CFD 2004-1	57,107	42,699	34,977	175,433	210,410	180,020	30,390
28	Drainage CFD 2004-1	153,198	148,051	165,514	24,620	190,134	5,592	184,542
30	Parks AB1600	332,255	534,534	597,131	6,436	603,567	35,173	568,394
31	Community Ctr AB1600	287,836	344,891	364,518	3,945	368,463	-	368,463
32	Gov't Serv PW AB1600	68,783	110,829	125,482	1,358	126,840	-	126,840
33	Gen Gov't AB1600	433,230	507,068	533,561	5,774	539,335	-	539,335
34	Police AB1600	210,308	250,929	265,565	2,863	268,428	-	268,428
35	Fire AB1600	255,183	366,963	404,238	4,374	408,612	-	408,612
36	Roads/Signals AB1600	206,477	419,801	486,636	5,266	491,902	-	491,902
39	Flood Control AB1600	2,087	2,092	2,295	225	2,520	-	2,520
52	Drainage Connection Fees	267,670	512,731	621,162	13,014	634,176	-	634,176
90	CDBG HR Program Income	29,102	181,777	180,482	21,000	201,482	-	201,482
92	HOME Housing Grants	27,455	120,292	200,347	1,977	202,324	4,200	198,124
58	ARPA Funding	-	-	4,198	15,892	20,090	83,921	(63,831)
	Capital Equipment Purchase							
59	Reserve	-	-		-	-	(125,000)	125,000
Enterprise Funds								
12	Water Enterprise*	-	-	-	932,193	932,193	2,081,102	(1,148,909)
13	Sewer Enterprise*	-	-	3,093,746	2,526,457	2,526,457	3,053,824	(527,367)
50	Water Connection Fees	974,665	1,424,711	1,590,118	193,000	1,617,711	-	1,617,711
51	Sewer Connection Fees	780,509	1,265,223	1,467,517	15,881	1,281,104	-	1,281,104
		\$ 9,592,068	\$ 11,734,592	\$ 14,671,327	\$ 9,540,400	\$ 20,750,280	\$ 12,625,976	\$ 8,124,304

* Fund Balance amounts shown for Water and Sewer Enterprise Funds represent cash held by that fund.



Fiscal Year 2024-25
Fund Balance Summary By Fund

Fund #	Fund Name	Estimated Beginning Fund Balance 6/30/2024	Estimated Revenues FY 2024-25	Resources Available FY 2024-25	Proposed Budget FY 2024-25	Estimated Fund Balance 6/30/2025
10	General Fund	\$ 2,600,483	\$ 4,973,527	\$ 7,574,010	\$ 4,906,775	\$ 2,667,235
Special Revenue Funds						
14	Streets - Gas Tax	374,300	514,923	889,223	926,224	(37,001)
15	TDA Transportation Tax	(843,648)	3,275	(840,373)	5,800	(846,173)
16	Traffic Safety	25,747	4,000	29,747	-	29,747
17	COPS	284,899	209,000	493,899	405,500	88,399
18	Sidewalk Improvement	18,542	500	19,042	-	19,042
20	Street Lighting	87,605	55,578	143,183	63,800	79,383
21	CFD 92-1 Mello Roos	64,294	-	64,294	63,700	594
22	Fire Assessment	135,026	134,700	269,726	154,400	115,326
23	Fire CFD 2004-1	42,587	137,521	180,108	203,200	(23,092)
24	Police CFD 2004-1	78,962	380,608	459,570	525,500	(65,930)
25	Animal Control CFD 2004-1	5,494	23,337	28,831	25,500	3,331
26	Street Lighting CFD 2004-1	(56,904)	22,837	(34,067)	28,000	(62,067)
27	Rec/Pool CFD 2004-1	30,390	175,504	205,894	193,800	12,094
28	Drainage CFD 2004-1	184,542	24,977	209,519	7,500	202,019
30	Parks AB1600	568,394	7,723	576,117	-	576,117
31	Community Ctr AB1600	368,463	4,734	373,197	-	373,197
32	Gov't Serv PW AB1600	126,840	1,630	128,470	-	128,470
33	Gen Gov't AB1600	539,335	6,929	546,264	-	546,264
34	Police AB1600	268,428	3,436	271,864	230,000	41,864
35	Fire AB1600	408,612	5,249	413,861	-	413,861
36	Roads/Signals AB1600	491,902	6,319	498,221	-	498,221
39	Flood Control AB1600	2,520	225	2,745	-	2,745
52	Drainage Connection Fees	634,176	15,617	649,793	-	649,793
90	CDBG HR Program Income	201,482	36,000	237,482	-	237,482
92	HOME Housing Grants	198,124	-	198,124	-	198,124
58	ARPA Funding	125,000	19,000	144,000	850,000	(706,000)
	Capital Equipment Purchase					
59	Reserve	-	-	-	(125,000)	125,000
Enterprise Funds						
12	*Water Enterprise	(765,967)	932,193	166,226	2,081,102	(1,914,876)
13	*Sewer Enterprise	3,847,303	2,526,457	6,373,760	3,053,824	3,319,936
50	Water Connection Fees	1,617,711	19,057	1,636,768	-	1,636,768
51	Sewer Connection Fees	1,281,104	15,617	1,296,721	-	1,296,721
		\$ 12,945,747	\$ 10,260,473	\$ 23,206,220	\$ 13,599,625	\$ 9,606,595

* Fund Balance amounts shown for Water and Sewer Enterprise Funds represent cash held by that fund.

**City of Live Oak
General Fund 10
Budget Fiscal Year 2024-25**



Dept #	Department	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
1000	City Council	\$ 89,223	\$ 93,806	\$ 81,926	\$ 120,419
1005	Administration	374,173	331,449	457,960	407,121
1010	Finance Services	270,146	203,366	230,090	231,403
1060	City Attorney	45,114	55,000	55,665	55,000
1065	Economic Development	23,812	19,000	8,370	19,000
1045	Fire Services	755,787	674,665	924,925	662,162
1050	Police Services	1,368,779	1,677,900	1,430,395	1,710,900
1055	Animal Control Services	119,847	54,973	111,815	42,000
1015	Community Development	275,570	178,064	240,080	302,968
1020	Building & Safety	269,495	117,100	113,228	216,373
1025	Engineering	73,385	31,000	26,500	26,500
1030	Parks Operations	514,579	494,000	520,464	510,347
1035	Recreation Services	366,187	340,132	331,463	372,046
1040	Pool Operations	95,285	102,393	100,793	94,103
1057	Community Center	-	-	-	-
1032	Facility Maintenance	106,208	75,605	82,350	136,433
0000	Nondepartmental	(21,808)	-	-	-
Subtotals		4,725,781	4,448,453	4,716,024	4,906,775
Total General Fund Revenues		3,892,321	3,598,466	4,193,806	4,973,527
Revenues Over Expenditures		\$ (833,460)	\$ (849,987)	\$ (522,218)	\$ 66,752

**City of Live Oak
General Fund 10**



Revenues

Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
GENERAL FUND REVENUES				
4101 Secured Property Taxes	\$ 972,675	\$ 860,000	\$ 989,894	\$ 1,081,506
4103 Unsecured Property Taxes	39,339	33,000	37,000	37,330
4107 Homeowners Exemption	7,217	7,000	8,376	8,000
4111 Property Tax In Lieu Veh Fees	1,250,741	1,162,000	1,368,880	1,444,991
4113 General Sales and Use Tax	503,088	393,000	489,020	498,800
4115 Prop 172 Sales Tax	45,090	30,000	67,635	67,000
4120 Property Tax Other	57,981	-	35,000	35,000
4137 Excise Tax	59,887	180,000	1,663	100,000
Total Taxes	2,936,018	2,665,000	2,997,468	3,272,627
4131 Business License	49,893	40,000	51,364	51,000
4132 Disabled Access	763	1,000	908	1,000
4134 Plan Check, Eng & Planning	16,000	38,000	1,000	1,000
4135 Building Permit Fees	167,497	235,000	93,749	100,000
4136 Plan Review Fees Building	31,626	60,000	20,388	30,000
4139 SMIP Fees	1,864	1,000	521	1,000
4140 CA Bldg Standards Commission	417	-	(318)	-
4141 Plan Retention Fees	827	3,000	-	3,000
4143 Variance Use Permit Fees	7,974	15,000	44,680	7,500
4145 Code Enforcement Fees	-	5,000	-	7,500
Total Licenses, Fees, Permits	276,862	398,000	212,292	202,000
4147 PG&E Franchise Fee	122,133	87,000	93,860	98,000
4149 Cable TV Franchise Fee	58,700	60,000	55,100	55,000
4151 Recology Franchise	101,239	145,000	103,479	105,000
4152 Recology General Maint.	16,236	-	20,067	20,000
Total Franchise Fees	298,307	292,000	272,506	278,000
4119 Property Transfer Tax	25,855	35,000	21,575	20,000
4123 VLF Motor Vehicle In Lieu	150	11,000	221	1,000
4124 CRA Reimbursements	285	-	149	-
4125 State Mandated Cost Reimb	-	-	-	-
4127 Vehicle Code Fines	1,251	1,500	989	1,000
4606 City Fines	2,600	1,000	1,320	1,000
4129 Fish and Game	585	-	-	100
4601 Grant Proceeds	12,466	-	78,187	-
4607 FEMA Grant COVID-19	-	-	-	850,000
Total Intergovernmental	43,192	48,500	102,441	873,100
4155 Copies	86	-	3	-
4157 Caltrans Reimbursement	1,467	-	880	-
4165 Administrative Fee	12,891	-	8,178	8,000
4201 Swimming Pool Fees	8,465	9,000	9,000	9,000
4203 Recreation Special Events	9,105	2,000	10,257	9,500
4204 Snack Bar	-	-	-	-
4205 Swim Lessons/Fees	6,829	1,000	11,424	11,000
4207 Youth Basketball	4,745	4,000	5,425	6,000

**City of Live Oak
General Fund 10**



Revenues

Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
4209 Mens Basketball	50	3,000	-	-
4211 Adult Aerobic Classes	-	1,000	-	-
4212 Adult Soccer	-	4,000	-	-
4213 Tennis Lessons	1,000	400	400	400
4214 Youth Soccer	15,315	11,060	16,566	16,000
4216 Wrestling Program	2,140	2,100	4,692	5,000
4219 Scholarship Program	-	-	-	-
4608 General Reimbursements	7,524	-	7,549	-
Total Charges for Services	69,617	37,560	74,375	64,900
4169 Interest Earnings	89,281	-	32,694	33,000
Unrealized gain / loss	-	-	-	-
4161 Rents & Royalties	22,465	-	80,240	22,500
4162 Lease revenue	56,577	-	-	60,000
Total Use of Money & Property	89,281	-	32,694	115,500
4167 Miscellaneous Income	10,706	-	231,737	10,000
4171 Sale of Fixed Assets	-	-	-	-
4173 Cash Over/Short	17	-	(46)	-
Total Other Revenues	179,046	-	344,625	10,000
4303 Legal Cost Transfer	-	20,400	20,400	20,400
4305 Finance Cost Transfer	-	69,200	69,200	69,200
4309 General Govt Cost Transfer	-	51,806	51,806	51,800
4311 Engineering Cost Transfer	-	16,000	16,000	16,000
Total Revenue Transfers	-	157,406	157,406	157,400
TOTAL GENERAL FUND REVENUES	\$ 3,892,321	\$ 3,598,466	\$ 4,193,806	\$ 4,973,527

City of Live Oak
General Fund 10
Departmental Expenditures 1000 - City Council



Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5001	Salaries Elected	\$ 25,656	\$ 17,504	\$ 17,504	\$ 33,079
5003	Salaries Permanent	-	-	-	-
5013	Social Security	1,080	1,084	1,084	2,050
5015	Medicare	253	252	252	479
5019	Workers Compensation	2,210	744	744	1,407
5021	CalPERS City employer rate	(10,501)	1,308	1,308	2,541
5023	CalPERS Employee rate paid by City	392	-	-	-
5025	Health Insurance	47,505	43,633	43,633	50,181
5027	Dental Insurance	2,065	1,666	1,666	2,591
5029	Vision Insurance	498	371	371	635
5031	Life Insurance	621	664	664	756
	Total Salaries & Benefits	69,780	67,226	67,226	93,719
5319	Small Tools and Equipment	1,565	1,200	1,600	1,200
5323	Communications	6,433	10,280	5,000	10,000
	Accel license				
	iPads for City Council Members				
	Zoom license				
	Cell phone allowance @ \$100 / councilmembers @ 80%				
5331	Travel, Lodging & Meals	392	7,000	2,500	7,000
	\$1,000 per Councilmember				
	\$400 mileage reimbursements				
5335	Professional Development	2,100	5,000	2,500	5,000
	\$1,000 per Councilmember				
5341	Professional Services	3,358	3,100	3,100	3,500
5343	Liability Insurance	5,572	-	-	-
5349	Fidelity Insurance	23	-	-	-
	Total Services and Supplies	19,443	26,580	14,700	26,700
5903	Legal Cost Transfer	-	-	-	-
5905	Finance Cost Transfer	-	-	-	-
5909	General Government Transfer	-	-	-	-
	Total Interfund Transfers	-	-	-	-
	Total Department Expenditures	\$ 89,223	\$ 93,806	\$ 81,926	\$ 120,419

Budget Recap		Proposed Budget FY 2021-22	Projected FY 2023-24	Proposed Budget FY 2021-22
Category				
Salaries & Benefits		\$ 67,226	\$ 67,226	\$ 93,719
Services & Supplies		26,580	14,700	26,700
Capital Outlay		-	-	-
Debt & Contingencies		-	-	-
Transfers		-	-	-
Total		\$ 93,806	\$ 81,926	\$ 120,419

City of Live Oak
General Fund 10
Departmental Expenditures 1005 - Administration



Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5003	Salaries Permanent	\$ 132,533	\$ 139,000	\$ 240,670	\$ 213,550
5005	Part-Time Wages	3,427	3,500	3,351	3,570
5006	Outsource Personnel	-	-	-	-
5010	Technology Allowance	720	1,000	648	-
5011	Car Allowance	2,640	3,000	2,424	-
5012	Bilingual Pay	1,200	1,200	1,320	1,200
5013	Social Security	8,045	8,023	12,284	19,399
5015	Medicare	1,974	1,876	3,525	4,537
5017	Unemployment Insurance	465	437	744	655
5019	Workers Compensation	4,141	-	-	13,298
5021	CalPERS City employer rate	10,870	12,085	10,831	8,446
5023	CalPERS Employee rate paid by City	-	-	-	-
5025	Health Insurance	39,842	52,000	49,996	33,618
5027	Dental Insurance	1,242	2,000	1,641	1,350
5029	Vision Insurance	264	312	336	374
5031	Life Insurance	188	216	214	324
	Total Salaries & Benefits	207,551	224,649	327,985	300,321
5301	Office Supplies	14,760	3,200	3,853	3,200
5303	Operating Supplies	2,154	1,000	1,104	1,000
5309	Safety Items	193	-	328	-
5311	Repair & Maintenance	4,183	-	1,260	-
5313	Repair & Maintenance - Buildings	44	-	-	-
5317	Maintenance & Service Contract	387	-	-	-
5319	Small Tools and Equipment	152	4,000	2,827	4,000
5321	Rents & Leases	(9,273)	4,000	3,863	4,000
	<i>Copier - \$400 / month</i>				
	<i>Usage - \$100 / month</i>				
5323	Communications	27,584	25,000	62,277	25,000
	<i>Peak Agenda Mangement</i>				
	<i>Gov Access Website</i>				
5325	Advertising	7,413	4,500	4,636	4,500
5327	Postage	3,936	9,500	9,791	9,500
5329	Printing & Copying	594	600	664	600
5331	Travel, Lodging & Meals	3,429	9,000	6,119	9,000
5333	Dues & Subscriptions	16,826	15,000	17,882	15,000
5335	Professional Development	7,006	5,000	3,855	5,000
	<i>City Clerks meetings</i>				
	<i>League of CA cities meetings</i>				
5337	Licenses & Permits	790	1,000	4,050	1,000
5341	Professional Services	28,817	10,000	5,873	10,000
	<i>Election costs (\$30K)</i>				
	<i>HR Consulting (75% - \$1,100 / month)</i>				
5343	Liability Insurance	10,259	-	-	-
5345	Property & Equip Insurance	7,039	3,000	1,951	3,000

City of Live Oak
General Fund 10
Departmental Expenditures 1005 - Administration



Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5351	Community Function/Promotion	30	2,000	(360)	2,000
5353	Special Departmental Expense	25,018	-	0	-
5501	Principal	13,475	-	-	-
5503	Interest	514	-	-	-
5703	Equipment	-	10,000	-	10,000
	<i>*Granicus Encoder</i>				
5706	Software	-	-	-	-
	<i>*Netfile software</i>				
	Total Services/Supplies	165,328	106,800	129,975	106,800
5901	Interfund Transfer	-	-	-	-
5903	Legal Cost Transfer	-	-	-	-
5905	Finance Cost Transfer	1,294	-	-	-
	Total Interfund Transfers	1,294	-	-	-
	Total Department Expenditures	\$ 374,173	\$ 331,449	\$ 457,960	\$ 407,121

Expenditure Recap	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category				
Salaries & Benefits	\$ 207,551	\$ 224,649	\$ 327,985	\$ 300,321
Services & Supplies	165,328	106,800	129,975	106,800
Capital Outlay	-	-	-	-
Transfers	1,294	-	-	-
Total	\$ 374,173	\$ 331,449	\$ 457,960	\$ 407,121

City of Live Oak
General Fund 10
Departmental Expenditures 1010 - Finance



Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5003	Salaries Permanent	\$ 15,032	\$ 24,000	\$ 38,775	\$ 67,719
5005	Salaries Extra Help	-	-	-	-
5011	Car Allowance	30	-	183	30
5012	Bi-lingual Pay	150	-	973	1,650
5013	Social Security	893	1,500	2,444	4,199
5015	Medicare	209	157	572	982
5017	Unemployment Insurance	37	650	580	2,878
5019	Workers Compensation	955	-	-	2,878
5020	CalPERS Unfunded Liability	56,301	31,000	42,520	-
5021	CalPERS City employer rate	1,844	3,000	3,745	6,282
5023	CalPERS Employee rate paid by City	1,148	865	903	935
5025	Health Insurance	7,420	4,000	4,015	4,202
5027	Dental Insurance	277	145	387	1,184
5029	Vision Insurance	35	31	77	266
5031	Life Insurance	22	18	115	198
	Total Salaries & Benefits	84,353	65,366	95,289	93,403
5301	Office Supplies	890	1,000	513	1,000
5317	Maintenance & Service Contracts	19,078	1,000	18,072	1,000
	<i>Finance Software (75%)</i>				
5319	Small Tools and Equipment	-	-	-	-
5323	Communications	443	1,000	719	1,000
5325	Advertising	-	-	-	-
5329	Printing & Copying	1,381	1,000	486	1,000
5333	Dues & Subscriptions	920	2,000	1,104	2,000
5335	Professional Development	596	-	-	-
5341	Professional Services	134,380	120,000	100,881	120,000
	<i>Contract accounting services (50%)</i>	-	-	-	-
5343	Liability Insurance	1,974	-	-	-
5349	Fidelity Insurance	58	-	73	-
5353	Special Departmental Expense	26,073	12,000	12,953	12,000
	<i>Banking fees</i>				
	Total Services and Supplies	185,793	138,000	134,801	138,000
5903	Legal Cost Transfer	-	-	-	-
5909	General Government Transfer	-	-	-	-
	Total Interfund Transfers	-	-	-	-
	Total Department Expenditures	\$ 270,146	\$ 203,366	\$ 230,090	\$ 231,403

City of Live Oak
General Fund 10
Departmental Expenditures 1010 - Finance



Expenditure Recap		Actual	Adopted		Preliminary
Category		Expenditures	Budget	Projected	Budget
		FY 2022-23	FY 2023-24	FY 2023-24	FY 2024-25
Salaries & Benefits	\$	84,353	\$ 65,366	\$ 95,289	\$ 93,403
Services & Supplies		185,793	138,000	134,801	138,000
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		-	-	-	-
Total	\$	270,146	\$ 203,366	\$ 230,090	\$ 231,403

City of Live Oak
General Fund 10
Departmental Expenditures 1060 - Attorney



Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5341	Professional Services	\$ 45,114	\$ 55,000	\$ 55,665	\$ 55,000
	Total Services and Supplies	45,114	55,000	55,665	55,000
5905	Finance Cost Transfer	-	-	-	-
5909	General Government Transfer	-	-	-	-
	Total Interfund Transfers	-	-	-	-
	Total Department Expenditures	\$ 45,114	\$ 55,000	\$ 55,665	\$ 55,000

Budget Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		45,114	55,000	55,665	55,000
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		-	-	-	-
Total		\$ 45,114	\$ 55,000	\$ 55,665	\$ 55,000

City of Live Oak
General Fund 10
Department Expenditures 1065 - Econ. Development



Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5337	Licenses & Permits	881	2,000	1,058	2,000
5341	Professional Services <i>*Yuba Arts Program</i>	15,000	15,000	6,000	15,000
5345	Property & Equip Insurance	7,931	2,000	1,313	2,000
	Total Services and Supplies	23,812	19,000	8,370	19,000
	Total Department Expenditures	\$ 23,812	\$ 19,000	\$ 8,370	\$ 19,000

Expenditure Recap	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category				
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -
Services & Supplies	23,812	19,000	8,370	19,000
Capital Outlay	-	-	-	-
Debt & Contingencies	-	-	-	-
Transfers	-	-	-	-
Total	\$ 23,812	\$ 19,000	\$ 8,370	\$ 19,000

City of Live Oak
General Fund 10
Departmental Expenditures 1045 - Fire



Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5313	Repair & Maint Buildings	3,452	5,000	2,628	3,000
5319	Small Tools and Equipment	-	-	-	-
5337	Licenses & Permits	963	1,500	1,098	2,000
5339	Utilities	14,686	10,000	13,152	14,000
5341	Professional Services	872,845	810,900	796,686	900,000
5345	Property & Equip Insurance	1,940	-	736	1,000
	Total Services and Supplies	893,886	827,400	814,301	920,000
5501	Principal	81,156	81,156	100,865	87,054
5503	Interest	9,006	6,109	6,109	3,108
	<i>Lease financing - payments through 2025</i>				
	Total Debt & Contingency	90,162	87,265	106,974	90,162
5703	Equipment	6,539	-	3,650	2,000
	Total Capital Outlay	6,539	-	3,650	2,000
5903	Legal Cost Transfer	-	-	-	-
5905	Finance Cost Transfer	-	-	-	-
5909	General Govt Transfer	-	-	-	-
5913	Public Safety Contra - Transfer	(234,800)	(240,000)	-	(350,000)
	<i>Fire Assessments (\$150,000)</i>				
	<i>CFD 2004-1 Fire (\$200,000)</i>				
	Total Interfund Transfers	(234,800)	(240,000)	-	(350,000)
	Total Department Expenditures	\$ 755,787	\$ 674,665	\$ 924,925	\$ 662,162

Expenditure Recap	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category				
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -
Services & Supplies	893,886	827,400	814,301	920,000
Capital Outlay	6,539	-	3,650	2,000
Debt & Contingencies	90,162	87,265	106,974	90,162
Transfers	(234,800)	(240,000)	-	(350,000)
Total	\$ 755,787	\$ 674,665	\$ 924,925	\$ 662,162

City of Live Oak
General Fund 10
Departmental Expenditures 1050 - Police



Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5313	Repair & Maint Buildings	2,000	\$ 2,000	\$ 2,000	\$ 2,000
5323	Communications	5,395	400	5,000	400
5337	Licenses & Permits	487	500	500	500
5339	Utilities	7,874	7,000	6,700	7,000
5341	Professional Services	1,640,247	2,057,000	1,805,195	2,600,000
5345	Property & Equip Insurance	1,940	-	-	-
5353	Special Dept Expense	4,836	1,000	1,000	1,000
	Total Services and Supplies	1,662,779	2,067,900	1,820,395	2,610,900
5903	Legal Cost Transfer	-	-	-	-
5905	Finance Cost Transfer	-	-	-	-
5909	General Gov't Transfer	-	-	-	-
5913	Public Safety Contra Expense	(294,000)	(390,000)	(390,000)	(900,000)
	<i>CFD 2004-1 Police (\$500,000)</i>				
	<i>COPS Funding (\$400,000)</i>				
	Total Interfund Transfers	(294,000)	(390,000)	(390,000)	(900,000)
	Total Department Expenditures	\$ 1,368,779	\$ 1,677,900	\$ 1,430,395	\$ 1,710,900

Expenditure Recap	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category				
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -
Services & Supplies	1,662,779	2,067,900	1,820,395	2,610,900
Capital Outlay	4,836	-	-	-
Debt & Contingencies	-	-	-	-
Transfers	(294,000)	(390,000)	(390,000)	(900,000)
Total	\$ 1,373,614	\$ 1,677,900	\$ 1,430,395	\$ 1,710,900

City of Live Oak
General Fund 10
Departmental Expenditures 1055 - Animal Services



Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5341	Professional Services <i>9% of total Sutter Animal Services Authority budget</i>	141,030	123,000	67,888	123,000
5353	Special Dept Expense	-	-	-	-
	Total Services/Supplies	141,030	123,000	67,888	123,000
5501	Principal	52,882	52,883	63,459	-
5503	Interest Expense	935	90	1,468	-
	Total Debt & Contingency	53,817	52,973	64,927	-
5903	Legal Cost Transfer	-	-	-	-
5905	Finance Cost Transfer	-	-	-	-
5909	General Gov't Transfer	-	-	-	-
5913	Public Safety Contra Expense <i>CFD 1992-1 (\$56,000)</i> <i>CFD 2004-1 Animal (\$25,000)</i>	(75,000)	(121,000)	(21,000)	(81,000)
	Total Interfund Transfers	(75,000)	(121,000)	(21,000)	(81,000)
	Total Department Expenditures	\$ 119,847	\$ 54,973	\$ 111,815	\$ 42,000

Expenditure Recap	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category				
Salaries & Benefits		\$ -	\$ -	\$ -
Services & Supplies		123,000	67,888	123,000
Capital Outlay		-	-	-
Debt & Contingencies		52,973	64,927	-
Transfers		(121,000)	(21,000)	(81,000)
Total		\$ 54,973	\$ 111,815	\$ 42,000

City of Live Oak
General Fund 10
Department Expenditures 1015 - Community Development



Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5003	Salaries Permanent	82,131	56,000	88,683	132,357
5010	Technology Allowance	270	270	243	270
5011	Car Allowance	990	930	909	30
5012	Bi-lingual Pay	450	150	495	150
5013	Social Security	4,899	3,200	4,445	8,206
5015	Medicare	1,180	800	1,284	1,920
5017	Unemployment Insurance	167	91	144	400
5019	Workers Compensation	5,659	-	-	5,625
5021	CalPERS City employer rate	6,955	4,500	4,438	11,369
5023	CalPERS Employee rate paid by City	2,413	1,000	903	935
5025	Health Insurance	15,100	17,000	15,654	46,225
5027	Dental Insurance	563	1,000	661	1,594
5029	Vision Insurance	126	78	129	689
5031	Life Insurance	84	45	74	198
	Total Salaries & Benefits	120,987	85,064	118,062	209,968
5303	Operating Supplies	-	-	-	-
5317	Maint & Service Contracts	1,486	1,000	1,999	1,000
5319	Small Tools and Equipment	228	500	70	500
5323	Communications	582	500	833	500
5325	Advertising	1,181	4,000	2,726	4,000
5329	Printing & Copying	1,082	1,000	1,033	1,000
5333	Dues & Subscriptions	-	-	-	-
5335	Professional Development	-	-	-	-
5341	Professional Services	140,463	86,000	115,102	86,000
	General planning services	-	-	-	-
5343	Liability Insurance	9,354	-	-	-
5349	Fidelity Insurance	92	-	116	-
5353	Special Dept Expense	115	-	138	-
	Total Services and Supplies	154,583	93,000	122,018	93,000
5903	Legal Cost Transfer	-	-	-	-
5905	Finance Cost Transfer	-	-	-	-
5909	General Government Transfer	-	-	-	-
	Total Interfund Transfers	-	-	-	-
	Total Department Expenditures	\$ 275,570	\$ 178,064	\$ 240,080	\$ 302,968

City of Live Oak
General Fund 10
Department Expenditures 1015 - Community Development



Expenditure Recap	Actual	Adopted	Projected	Preliminary
Category	Expenditures	Budget	Budget	Budget
	FY 2022-23	FY 2023-24	FY 2023-24	FY 2024-25
Salaries & Benefits	\$ 120,987	\$ 85,064	\$ 118,062	\$ 209,968
Services & Supplies	154,583	93,000	122,018	93,000
Capital Outlay	9,354	-	-	-
Debt & Contingencies	-	-	-	-
Transfers	-	-	-	-
Total	<u>\$ 284,924</u>	<u>\$ 178,064</u>	<u>\$ 240,080</u>	<u>\$ 302,968</u>

City of Live Oak
General Fund 10
Departmental Expenditures 1020 - Building & Safety



Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5003	Salaries Permanent	16,377	-	-	87,360
5005	Salaries Extra Help	-	-	-	-
5011	Car Allowance	-	-	-	-
5012	Bilingual Pay	-	-	-	-
5013	Social Security	1,003	-	-	5,416
5015	Medicare	235	-	-	1,267
5017	Unemployment Insurance	-	-	-	364
5019	Workers Compensation	8,164	-	-	3,713
5021	CalPERS City employer rate	1,475	-	-	6,875
5023	CalPERS Employee rate paid by City	841	-	-	-
5025	Health Insurance	1,394	-	223	42,023
5027	Dental Insurance	25	-	-	1,449
5029	Vision Insurance	(2)	-	-	626
5031	Life Insurance	9	-	-	180
	Total Salaries & Benefits	29,522	-	223	149,273
5303	Operating Supplies	1,828	2,000	892	2,000
	<i>New code change materials (every 3 years)</i>	-	-	-	-
5307	Fuel	239	1,000	591	1,000
5309	Safety Items	-	5,000	264	5,000
5315	Repair & Maintenance Vehicles	96	800	103	800
5317	Maint & Service Contracts	23,509	6,500	27,376	6,500
5319	Small Tools and Equipment	-	-	-	-
5323	Communications	509	300	437	300
5325	Advertising	2,615	-	-	-
5331	Travel, Lodging & Meals	-	-	-	-
5333	Dues & Subscriptions	230	500	167	500
5335	Professional Development	232	-	766	-
5341	Professional Services	199,228	100,000	81,290	50,000
5342	Code Enforcement Expense	-	-	-	-
5343	Liability Insurance	10,165	-	-	-
5347	Vehicle Insurance	-	-	-	-
5349	Fidelity Insurance	69	-	87	-
5353	Special Departmental Expense	1,253	1,000	1,033	1,000
5703	Vehicle	-	-	-	-
	Total Services and Supplies	239,973	117,100	113,006	67,100
5903	Legal Cost Transfer	-	-	-	-
5905	Finance Cost Transfer	-	-	-	-
5909	General Government Transfer	-	-	-	-
	Total Interfund Transfers	-	-	-	-
	Total Department Expenditures	\$ 269,495	\$ 117,100	\$ 113,228	\$ 216,373

City of Live Oak
General Fund 10
Departmental Expenditures 1020 - Building & Safety



Expenditure Recap	Actual	Adopted	Projected	Preliminary
Category	Expenditures	Budget	Budget	Budget
	FY 2022-23	FY 2023-24	FY 2023-24	FY 2024-25
Salaries & Benefits	\$ 29,522	\$ -	\$ 223	\$ 149,273
Services & Supplies	239,973	117,100	113,006	67,100
Capital Outlay	-	-	-	-
Debt & Contingencies	-	-	-	-
Transfers	-	-	-	-
Total	\$ 269,495	\$ 117,100	\$ 113,228	\$ 216,373

City of Live Oak
General Fund 10
Departmental Expenditures 1025 - Engineering



Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5311	Repairs & Maintenance	3,923	\$ -	\$ -	\$ -
5323	Communications	398	-	500	500
5340	Professional Srvc-Fee Related	-	4,000	-	-
5341	Professional Services	68,068	26,000	25,000	25,000
5353	Special Dept Expense	997	1,000	1,000	1,000
	Total Services and Supplies	73,385	31,000	26,500	26,500
5903	Legal Cost Transfer	-	-	-	-
5905	Finance Cost Transfer	-	-	-	-
5909	General Government Transfer	-	-	-	-
	Total Interfund Transfers	-	-	-	-
	Total Department Expenditures	\$ 73,385	\$ 31,000	\$ 26,500	\$ 26,500

Expenditure Recap	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category				
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -
Services & Supplies	73,385	31,000	26,500	26,500
Capital Outlay	-	-	-	-
Debt & Contingencies	-	-	-	-
Transfers	-	-	-	-
Total	\$ 73,385	\$ 31,000	\$ 26,500	\$ 26,500

City of Live Oak
General Fund 10
Departmental Expenditures 1030 - Parks



Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5003	Salaries Permanent	200,973	192,000	202,387	245,080
5005	Salaries Extra Help	25,670	56,000	57,826	56,000
5007	Overtime	3,495	4,000	5,529	4,000
5009	Certificate Pay	-	-	-	-
5011	Car Allowance	1,200	1,000	1,320	1,230
5012	Bilingual Pay	2,250	2,000	2,475	2,250
5013	Social Security	13,665	15,000	15,982	15,195
5015	Medicare	3,196	4,000	3,738	3,553
5017	Unemployment Insurance	1,814	2,000	1,871	1,092
5019	Workers Compensation	7,873	-	-	18,762
5021	CalPERS City employer rate	18,160	23,000	24,332	25,869
5023	CalPERS Employee rate paid by City	37	-	-	-
5025	Health Insurance	64,212	93,000	93,942	114,201
5027	Dental Insurance	2,393	4,000	3,796	4,822
5029	Vision Insurance	543	1,000	775	1,708
5031	Life Insurance	389	1,000	545	585
	Total Salaries & Benefits	345,870	398,000	414,520	494,347
5303	Operating Supplies	11,155	8,000	9,485	8,000
5305	Chemicals (pesticides, etc)	6,020	4,000	4,381	4,000
5307	Fuel	10,713	9,000	9,703	9,000
5309	Safety Items	4,105	4,000	3,991	4,000
5311	Repair & Maintenance	18,313	1,000	5,414	1,000
5313	Repair & Maint Buildings	14,241	2,000	1,529	2,000
5315	Repair & Maint Vehicles	12,994	10,000	7,388	10,000
5316	Tree Trimming	16,306	7,000	9,710	7,000
5317	Maint & Service Contracts	252	-	-	-
5319	Small Tools and Equip.	2,686	2,000	2,765	2,000
5321	Rents & Leases	-	-	-	-
5323	Communications	2,204	8,000	7,208	8,000
5325	Advertising	-	-	-	-
5331	Travel, Lodging & Meals	3,578	3,000	3,375	3,000
5335	Professional Development	2,105	5,000	3,821	5,000
5337	Licenses & Permits	1,452	2,000	1,617	2,000
5339	Utilities	19,291	17,000	19,798	17,000
5341	Professional Services	19,728	14,000	15,686	14,000
5343	Liability Insurance	9,045	-	-	-
5345	Property & Other Insurance	8,167	-	-	-
5349	Fidelity Insurance	58	-	73	-
5353	Special Dept Expense	5,595	-	0	-
5371	Youth Soccer	704	-	-	-
	Total Services/Supplies	168,709	96,000	105,944	96,000
5912	Parks Contra - Transfer	-	-	-	(80,000)
	Total Interfund Transfers	-	-	-	(80,000)
	Total Department Expenditures	\$ 514,579	\$ 494,000	\$ 520,464	\$ 510,347

City of Live Oak
General Fund 10
Departmental Expenditures 1030 - Parks



Expenditure Recap	Actual	Adopted		Preliminary
Category	Expenditures	Budget	Projected	Budget
	FY 2022-23	FY 2023-24	FY 2023-24	FY 2024-25
Salaries & Benefits	\$ 345,870	\$ 398,000	\$ 414,520	\$ 494,347
Services & Supplies	168,709	96,000	105,944	96,000
Transfers	-	-	-	(80,000)
Total	\$ 514,579	\$ 494,000	\$ 520,464	\$ 510,347

City of Live Oak
General Fund 10
Department Expenditures 1032 - Facility Maintenance



Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5003	Salaries Permanent	7,477	\$ -	\$ 6,000	\$ 8,486
5005	Salaries Extra Help	-	-	-	-
5007	Overtime	-	-	-	-
5011	Car Allowance	45	-	50	30
5012	Bilingual Pay	115	-	100	75
5013	Social Security	422	-	400	526
5015	Medicare	99	-	100	123
5017	Unemployment Insurance	67	-	100	55
5019	Workers Compensation	83	-	100	361
5021	CalPERS City employer rate	548	-	600	866
5023	CalPERS Employee rate paid by City	-	-	-	-
5025	Health Insurance	5,123	-	4,500	5,313
5027	Dental Insurance	135	-	200	186
5029	Vision Insurance	29	-	100	35
5031	Life Insurance	22	-	100	27
	Total Salaries & Benefits	14,166	-	12,350	16,083
5303	Operating Supplies	3,428	525	1,500	1,500
5309	Safety Items	588	2,625	1,000	1,000
	Small Tools & Equipment				4,000
	Buffing machine				
5313	Repair & Maint Buildings	34,881	47,250	30,000	77,250
	Fire stations HVAC (\$30,000)				
	City Hall				
	Boy Scout Buildings				
	Community Center				
5323	Communications	8,078	-	7,000	6,000
5337	Licenses & Permits	1,147	2,205	500	600
5339	Utilities	42,545	23,000	30,000	30,000
5345	Property & Equip Insurance	1,294	-	-	-
5349	Fidelity Insurance	81	-	-	-
	Total Services and Supplies	92,042	75,605	70,000	120,350
	Total Department Expenditures	\$ 106,208	\$ 75,605	\$ 82,350	\$ 136,433

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ 14,166	\$ -	\$ 12,350	\$ 16,083
Services & Supplies		92,042	75,605	70,000	120,350
Total		\$ 106,208	\$ 75,605	\$ 82,350	\$ 136,433

City of Live Oak
General Fund 10
Departmental Expenditures 1035 - Recreation



Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5003	Salaries Permanent	146,921	\$ 124,557	\$ 124,557	\$ 127,699
5005	Salaries Extra Help	79,125	65,240	65,604	54,217
5007	Overtime	2,385	-	2,000	2,000
5011	Car Allowance	2,015	1,950	1,950	900
5012	Bilingual Pay	2,030	1,515	1,515	1,650
5013	Social Security	13,594	7,722	7,722	7,918
5015	Medicare	3,179	1,806	1,806	1,852
5017	Unemployment Insurance	4,808	890	890	692
5019	Workers Compensation	5,050	12,804	12,804	7,536
5021	CalPERS City employer rate	13,089	12,106	12,106	13,601
5023	CalPERS Employee rate paid by City	3,178	2,918	2,918	3,256
5025	Health Insurance	58,424	72,244	72,244	70,970
5027	Dental Insurance	2,175	2,825	2,825	2,691
5029	Vision Insurance	518	565	565	572
5031	Life Insurance	309	340	340	342
	Total Salaries & Benefits	336,800	307,482	309,846	295,896
5309	Safety Items		-	100	100
5323	Communications	1,323	-	1,000	700
5335	Professional Development	-	150	-	150
5341	Professional Services	25	500	100	500
5343	Liability Insurance	6,393	-	-	-
5349	Fidelity Insurance	46	-	-	-
5351	Community Promotion	15,846	15,000	9,504	20,000
	<i>New event</i>				
	<i>Holiday celebration (\$8,000)</i>				
	<i>Live Oak Festival (\$7,000)</i>				
5353	Special Dept Expense	728	1,500	613	1,500
535X	Snack Bar	-	-	-	4,500
Youth Programs					
5357	Basketball	4,895	4,000	5,000	4,000
5365	Swimming	-	1,000	500	1,000
5367	Tennis	178	200	500	500
5369	Wrestling	2,982	3,000	3,000	3,000
5371	Youth Soccer	15,062	14,000	15,000	15,000
5380	Skating	-	500	500	500
5366	Flag Football	-	3,000	3,000	300
5399	Other Youth Programs	1,456	2,300	2,300	2,300

City of Live Oak
General Fund 10
Departmental Expenditures 1035 - Recreation



Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Adult Programs					
5361	Football	395	-	500	500
5362	Basketball	59	3,000	-	-
5364	Adult Aerobics/Zumba	-	500	-	-
5372	Adult Soccer	-	4,000	-	5,600
	Total Services/Supplies	49,387	52,650	41,617	60,150
5703	Equipment	-	-	-	36,000
	Total Capital Outlay	-	-	-	36,000
5912	Recreation Contra - Transfer	(20,000)	(20,000)	(20,000)	(20,000)
	Total Interfund Transfers	(20,000)	(20,000)	(20,000)	(20,000)
	Total Department Expenditures	\$ 366,187	\$ 340,132	\$ 331,463	\$ 372,046

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ 336,800	\$ 307,482	\$ 309,846	\$ 295,896
Services & Supplies		49,387	52,650	41,617	60,150
Capital Outlay		-	-	-	36,000
Debt & Contingencies		-	-	-	-
Transfers		(20,000)	(20,000)	(20,000)	(20,000)
Total		\$ 366,187	\$ 340,132	\$ 331,463	\$ 372,046

City of Live Oak
General Fund 10
Departmental Expenditures 1040 - Pool



Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5003	Salaries Permanent	32,867	\$ 28,255	\$ 28,255	\$ 52,181
5005	Salaries Life Guards	40,045	65,240	65,240	54,217
5007	Overtime	448	-	-	-
5009	Certificate Pay	-	-	-	-
5011	Car Allowance	600	630	630	1,230
5012	Bilingual Pay	450	450	450	750
5013	Social Security	4,455	1,752	1,752	3,235
5015	Medicare	1,042	410	410	757
5017	Unemployment Insurance	2,471	174	174	218
5019	Workers Compensation	5,950	7,058	7,058	3,823
5021	CalPERS City employer rate	2,790	2,510	2,510	4,569
5023	CalPERS Employee rate paid by City	530	486	486	543
5025	Health Insurance	11,236	14,577	14,577	20,915
5027	Dental Insurance	423	569	569	869
5029	Vision Insurance	102	116	116	188
5031	Life Insurance	59	66	66	108
	Total Salaries & Benefits	103,467	122,293	122,293	143,603
5303	Operating Supplies	1,567	1,500	1,500	1,800
5305	Chemicals	21,527	17,000	17,000	20,400
5309	Safety Items	1,026	1,500	1,500	1,800
5311	Repair & Maintenance	2,234	3,000	3,000	3,600
5319	Small Tools and Equipment	64	1,200	-	-
5323	Communications	503	-	500	1,000
5337	Licenses & Permits	1,127	900	-	900
5341	Professional Services	-	-	-	-
5343	Liability Insurance	5,560	-	-	-
5345	Property & Equip Insurance	2,722	-	-	-
5349	Fidelity Insurance	35	-	-	-
5353	Special Dept Expense	1,452	1,000	1,000	1,000
	Total Services and Supplies	37,818	26,100	24,500	30,500
5912	Pool Contra - Transfer	(46,000)	(46,000)	(46,000)	(80,000)
	Total Interfund Transfers	(46,000)	(46,000)	(46,000)	(80,000)
	Total Department Expenditures	\$ 95,285	\$ 102,393	\$ 100,793	\$ 94,103

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ 103,467	\$ 122,293	\$ 122,293	\$ 143,603
Services & Supplies		37,818	26,100	24,500	30,500
Transfers		(46,000)	(46,000)	(46,000)	(80,000)
Total		\$ 95,285	\$ 102,393	\$ 100,793	\$ 94,103

City of Live Oak
Fund 12
Department 1200 - Water Enterprise



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4401	Water Usage Charges	906,221	920,000	772,166	926,599
4405	Penalty Charges	7,342	-	4,662	5,595
4404	Services Miscellaneous	1,676	-	(854)	-
4169	Interest Earnings	6,839	-	-	-
4601	Federal Grants	(35,003)	-	-	-
4172	Contributed Capital Grants	-	-	-	-
	TOTAL FUND REVENUES	\$ 887,076	\$ 920,000	\$ 775,973	\$ 932,193

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5001	Salaries Elected	\$ 2,669	\$ 3,000	\$ 3,466	\$ 3,000
5003	Salaries Permanent	453,731	440,000	470,867	430,292
5005	Salaries Extra Help	19,036	46,000	50,804	46,000
5006	Outsourced Personnel	-	-	-	-
5007	Overtime	4,547	5,000	6,276	5,000
5010	Technology Allowance	270	-	243	-
5011	Car Allowance	2,085	2,000	1,719	495
5012	Bilingual Pay	4,657	5,000	5,560	4,500
5013	Social Security	28,982	30,000	31,537	26,679
5015	Medicare	6,813	7,000	7,620	6,239
5017	Unemployment Insurance	3,201	3,000	2,506	2,038
5019	Workers Compensation	16,286	25,000	23,625	28,126
5020	CalPERS Unfunded Liability	24,129	13,000	18,223	54,032
	\$157,000 (20%)	-	-	-	-
5021	CalPERS City employer rate	45,194	51,000	51,765	7,211
5022	Noncash pension expense GASB 68	(54,508)	-	-	-
5023	CalPERS Employee rate paid by City	7,617	8,000	7,608	-
5024	OPEB ARC Expense	514	-	-	-
5025	Health Insurance	107,183	145,000	145,256	147,462
5027	Dental Insurance	4,984	7,000	6,552	9,182
5029	Vision Insurance	1,172	1,000	1,340	2,521
5031	Life Insurance	1,003	1,000	1,147	1,125
	Total Salaries & Benefits	679,565	792,000	836,114	773,902

City of Live Oak
Fund 12
Department 1200 - Water Enterprise



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5301	Office Supplies	3,042	2,000	2,391	2,000
5303	Operating Supplies	6,282	4,000	8,211	4,000
5305	Chemicals	75,027	77,000	87,522	77,000
5307	Fuel	1,584	3,000	2,295	3,000
5309	Safety Items	1,098	1,000	1,094	1,000
5311	Repair & Maintenance	40,818	217,000	229,208	217,000
5312	Repair Distribution System	997	-	45	-
5313	Repair & Maint Buildings	384	-	-	-
5315	Repair & Maint Vehicles	3,496	1,000	800	1,000
5317	Maint & Service Contracts	23,132	1,000	18,072	1,000
5319	Small Tools and Equip	1,710	1,000	1,208	1,000
5321	Rents & Leases	1,098	3,000	3,596	3,000
5323	Communications	5,670	8,000	9,276	8,000
5325	Advertising	-	-	-	-
	Tree Trimming	-	-	-	-
5327	Postage	8,672	9,000	9,653	9,000
5329	Printing & Copying	4,576	5,000	5,980	5,000
5331	Travel, Lodging & Meals	-	-	51	-
5333	Dues & Subscriptions	1,865	3,000	1,980	3,000
5335	Professional Dev	1,143	1,000	1,538	1,000
5337	Licenses & Permits	16,838	13,000	19,342	13,000
5339	Utilities	293,717	306,000	286,145	306,000
	Power	-	-	-	-
5341	Professional Services	120,433	112,000	113,818	112,000
	Well 7 & SCADA backwash control programming (\$3,000)				
	PLC Programming				
	Accounting services				
	SCADA Services				
	Information Technology Services (12.5%)				
5343	Liability Insurance	28,359	50,000	34,903	50,000
5345	Property & Other Insur	26,435	76,000	53,485	76,000
5349	Fidelity Insurance	243	-	306	-
5353	Special Dept Expense	-	-	(1,589)	-
	Total Services/Supplies	666,619	893,000	889,330	893,000
5501	Principal	-	40,000	-	40,000
5503	Interest	37,519	3,600	21,420	3,600
	Total Debt Service	37,519	43,600	21,420	43,600

City of Live Oak
Fund 12
Department 1200 - Water Enterprise



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5703	Equipment <i>PLCS (\$2,000)</i> <i>Rolling Door - Chem Building - Well 3 (\$10,000)</i> <i>2 Sheds (Well 4 & pump station, \$8,000)</i> <i>CPUs at wells 3, 4 & BPS (\$20,000)</i> <i>Well site radios (\$20,000)</i> <i>Backwash control panels (\$6,700)</i>	-	133,400	25,298	133,400
5703	Vehicles <i>Utility Truck</i> <i>Backhoe (Streets, Water, Sewer, Parks)</i>	-	133,400	25,298	-
5705	Grant Funded Projects <i>Transfer switches (\$45,000)</i> <i>Chemical tanks (\$30,000)</i> <i>Backflow cage covers (\$50,000)</i> <i>MXU's (\$75,000)</i>	40,330	200,000	44,844	200,000
	Total Capital Outlay	40,330	466,800	95,440	333,400
5901	Interfund Transfer	-	-	-	-
5903	Legal Cost Transfer	-	5,000	-	5,000
5905	Finance Cost Transfer	-	18,000	-	18,000
5909	General Govt Transfer	-	11,000	-	11,000
5911	Engineering Transfer	-	3,200	-	3,200
	Total Interfund Transfers	-	37,200	-	37,200
	TOTAL FUND EXPENDITURES	\$ 1,424,033	\$ 2,232,600	\$ 1,842,304	\$ 2,081,102

Expenditure Recap	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category				
Salaries & Benefits	\$ 679,565	\$ 792,000	\$ 836,114	\$ 773,902
Services & Supplies	666,619	893,000	889,330	893,000
Capital Outlay	40,330	466,800	95,440	333,400
Debt & Contingencies	37,519	43,600	21,420	43,600
Transfers	-	37,200	-	37,200
Total	\$ 1,424,033	\$ 2,232,600	\$ 1,842,304	\$ 2,081,102

City of Live Oak
Fund 13
Department 1300 - Sewer Enterprise Operations



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4401	Sewer Usage Charges	2,463,361	2,500,000	2,060,579	2,472,694
4405	Penalty Charges	31,412	10,000	12,024	14,428
4169	Interest Earnings	42,052	30,000	32,779	39,335
4301	Interfund Transfer	-	-	-	-
4601	Federal Grants ("P" Street Lift Station)	-	900,000	-	-
4601	State Grants (Sewer Plant Solar Project)	-	1,680,000	-	-
	TOTAL FUND REVENUES	\$ 2,536,825	\$ 5,120,000	\$ 2,105,382	\$ 2,526,457

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5001	Salaries Elected	2,669	\$ -	\$ 2,970	\$ -
5003	Salaries Permanent	596,443	581,032	622,814	581,032
5005	Salaries Extra Help	19,036	-	18,263	-
50XX	Opearator in Training Program	-	-	48,000	-
5006	Outsourced Personnel	-	-	-	-
5007	Overtime	4,307	4,000	-	4,000
5009	Certificate Pay	-	-	-	-
5010	Technology Allowance	540	540	540	540
5011	Car Allowance	7,020	5,910	6,315	5,910
5012	Bilingual Pay	4,922	3,600	4,125	3,600
5013	Social Security	37,842	36,024	38,798	36,024
5015	Medicare	8,919	8,425	9,073	8,425
5017	Unemployment Insurance	3,585	2,621	3,754	2,621
5019	Workers Compensation	61,085	35,661	39,651	35,661
5020	CalPERS Unfunded Liability	19,303	45,200	47,100	45,200
	\$150,806 (30%)	-			
5021	CalPERS City employer rate	62,837	71,544	70,754	71,544
5023	CalPERS Employee rate paid by City	16,122	15,454	14,843	15,454
5025	Health Insurance	135,666	164,623	218,554	164,623
5027	Dental Insurance	5,814	7,471	8,625	7,471
5029	Vision Insurance	1,318	1,577	1,762	1,577
5031	Life Insurance	1,167	1,368	1,519	1,368
	Total Salaries & Benefits	988,595	985,050	1,157,460	985,050
5301	Office Supplies	3,737	2,800	2,800	2,800
5303	Operating Supplies	9,863	6,000	6,000	6,000
5305	Chemicals	27,222	20,000	18,000	20,000
5307	Fuel	14,967	16,000	16,000	16,000
5308	Inventory	1,833	15,000	15,000	15,000
5309	Safety Items	3,696	2,500	2,500	2,500

City of Live Oak
Fund 13
Department 1300 - Sewer Enterprise Operations



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5311	Repair/Maint WWTP <i>In plant pump station update/grade (\$5,000)</i> <i>Oxidation ditch diffuser repair (\$100,000)</i> <i>Lagoon Cleanup (\$10,000)</i>	325,979	250,000	168,812	200,000
5312	Repairs/Maint Collection System	35,843	50,000	19,649	50,000
5313	Repair & Maint Buildings	2,475	15,000	162	15,000
5315	Repair & Maint Vehicles	14,521	25,000	9,457	25,000
5317	Maint & Service Contracts	23,132	50,000	18,072	50,000
5319	Small Tools and Equip	5,591	4,800	2,051	1,600
5321	Rents & Leases	6,532	12,500	9,446	12,500
5323	Communications	12,851	8,104	18,622	17,300
5325	Advertising	-	600	774	1,100
5327	Postage	8,037	7,500	8,836	8,300
5329	Printing & Copying	4,576	4,000	5,980	5,300
5333	Dues & Subscriptions	(1,590)	2,000	5,121	7,100
5335	Professional Dev	1,499	2,000	1,050	1,500
5337	Licenses & Permits	28,188	30,000	25,264	36,000
5338	Utilities - Sewage Plant	237,929	165,000	127,721	250,000
5339	Utilities	49,101	45,000	192,968	55,000
5341	Professional Services <i>Accounting services</i> <i>ByPass Actuator Connection & Programming (\$7K) for SCADA</i> <i>SCADA Services</i> <i>Information Technology Services (12.5%)</i>	398,087	350,000	241,568	215,000
5343	Liability Insurance	61,529	63,000	75,725	65,000
5345	Property & Other Insurance	171,116	86,000	345,016	290,000
5349	Fidelity Insurance	416	500	524	700
5353	Special Departmental Expense	103	500	(1,589)	-
5360	Sludge Removal <i>Move sludge to superfund site</i>	31,399	50,000	71,948	49,300
5400	Bad Debt Expense	-	-	-	-
	Total Services/Supplies	1,478,632	1,283,804	1,407,477	1,418,000
5501	Principal	-	263,668	-	265,605
5503	Interest	71,666	71,000	105,542	133,263
	Total Debt Service	71,666	334,668	105,542	398,868
5701	Buildings & Structures	35,674	60,000	(17,809)	-
5703	Vehicles	-	-	4,542	-
5704	Equipment	8,250	305,000	22,166	-
5705	Capital Projects	12,519	5,730,000	42,040	60,000
	Total Capital Outlay	56,443	6,095,000	50,939	60,000

City of Live Oak
Fund 13
Department 1300 - Sewer Enterprise Operations



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5901	Interfund Transfers	-	125,000	-	125,000
	<i>Transfers to Fund 5900 - Capital Equipment</i>				
	<i>Purchase Reserve for Vacuum Truck (\$125,000 /</i>				
	<i>year * 4 years)</i>				
5903	Legal Cost Transfer	-	6,000	-	6,000
5905	Finance Cost Transfer	-	28,200	-	28,200
5909	General Govt Transfer	-	21,006	-	21,006
5911	Engineering Cost Transfer	-	11,700	-	11,700
	Total Interfund Transfers	-	191,906	-	191,906
	TOTAL FUND EXPENDITURES	\$ 2,595,336	\$ 8,890,428	\$ 2,721,418	\$ 3,053,824

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits	\$	988,595	\$ 985,050	\$ 1,157,460	\$ 985,050
Services & Supplies		1,478,632	1,283,804	1,407,477	1,418,000
Capital Outlay		56,443	6,095,000	50,939	60,000
Debt & Contingencies		71,666	334,668	105,542	398,868
Transfers		-	191,906	-	191,906
Total	\$	2,595,336	\$ 8,890,428	\$ 2,721,418	\$ 3,053,824

City of Live Oak
Fund 14
Department 1400 Streets/Roads



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4157	Cal Trans Reimbursement	8,008	6,000	4,004	4,805
4158	Recology Road Maint	-	-	-	-
4159	Traffic Congestion Relief	-	-	-	-
4169	Interest Earnings	7,249	1,000	6,385	7,662
4301	Interfund Transfer	-	-	-	-
4500	2103 Gas Tax	76,522	93,088	52,354	93,088
4501	2105 Gas Tax	53,565	61,643	32,447	61,643
4503	2106 Gas Tax	35,920	39,461	21,442	39,461
4505	2107 Gas Tax	72,989	74,042	45,094	74,042
4507	2107.5 Gas Tax	2,000	2,000	1,548	2,000
4508	State Gas Tax Rehab	207,093	232,222	137,420	232,222
4509	State Gas Tax Prior Yrs	9,629	-	11,753	-
4601	Grant Proceeds	-	-	-	-
	<i>(Pennington Rd West)</i>				
	TOTAL FUND REVENUES	\$ 472,975	\$ 509,456	\$ 312,447	\$ 514,923

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5003	Salaries Permanent	\$ 132,390	\$ 146,393	\$ 131,376	\$ 187,276
5005	Salaries Extra Help	19,036	-	52,327	47,100
5006	Outsourced personnel	-	-	-	-
5007	Overtime	3,590	-	5,435	3,900
5011	Car Allowance	-	60	-	60
5012	Bilingual Pay	380	450	495	600
5013	Social Security	9,399	9,076	11,460	11,611
5015	Medicare	2,198	2,122	2,680	2,716
5017	Unemployment Insurance	1,181	655	1,226	801
5019	Workers Compensation	3,072	10,771	28,173	13,846
5019	CalPERS Unfunded Liability	-	-	-	-
5021	CalPERS City employer rate	14,211	16,482	20,174	22,326
5023	CalPERS Employee rate paid by City	530	543	539	558
5025	Health Insurance	26,427	39,832	51,074	74,245
5027	Dental Insurance	1,205	1,709	2,295	3,644
5029	Vision Insurance	241	375	476	1,099
5031	Life Insurance	257	324	387	441
	Total Salaries & Benefits	214,117	228,792	308,117	370,223

City of Live Oak
Fund 14
Department 1400 Streets/Roads



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5301	Office Supplies	3,173	2,500	1,900	2,500
5303	Operating Supplies	2,028	2,500	2,801	2,500
5305	Chemicals	41	-	-	-
5307	Fuel	3,085	3,000	2,782	3,400
5308	Signs	1,874	4,000	6,447	8,700
5309	Safety Items	3,166	2,450	3,295	3,500
5311	Repair & Maintenance	7,529	12,000	25,098	21,200
5315	Repair & Maint Vehicles	5,454	5,000	6,263	3,200
5317	Maintenance & Service Contract	-	-	-	-
5319	Small Tools and Equip	935	3,000	3,063	700
	<i>Viber Plate Tool for road repair (\$2,000)</i>	-	-	-	-
5321	Rents & Leases	1,876	750	6,529	1,700
5323	Communications	1,682	1,900	3,435	3,000
5329	Printing & Copying	236	1,200	318	200
5331	Travel, Lodging & Meals	-	-	-	-
5333	Dues & Subscriptions	1,678	1,500	3,163	4,500
5335	Professional Dev.	91	500	2,542	2,300
5337	Licenses & Permits	1,425	1,500	1,348	1,900
5339	Utilities	14,345	9,000	19,157	8,900
	Tree trimming	-	15,000	-	-
5341	Professional Services	108,262	65,000	76,378	42,000
5341	Street Sweeping Services	108,262	26,000	76,378	26,000
5343	Liability Insurance	5,972	6,200	7,352	10,500
5345	Property & Other Insur	1,934	3,000	13,124	18,700
5349	Fidelity Insurance	69	500	87	200
5353	Special Department Expense	-	500	-	500
	Total Services and Supplies	273,117	167,000	261,460	166,100
5704	Software	-	100,000	-	100,000
	<i>Pavement assessment program</i>				
5703	Vehicles & Heavy Equip	-	207,000	15,106	207,000
	<i>Tractor & Mower (\$45,000 & \$15,000)</i>				
	<i>Pickup truck (42,000)</i>				
	<i>Crack Sealer (\$95,000)</i>				
	<i>Utility Truck (Water, Streets; \$50,000 @ 50%)</i>				
	Total Equipment & Projects	-	307,000	15,106	307,000

City of Live Oak
Fund 14
Department 1400 Streets/Roads



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5901	Interfund Transfer				
5903	Legal Cost Transfer	-	1,900	-	1,900
5905	Finance Cost Transfer	-	9,000	-	9,000
5909	General Govt Transfer	-	4,501	-	4,501
5911	Engineering Transfer	-	1,000	-	1,000
	Total Interfund Transfers	-	16,401	-	16,401
	TOTAL FUND EXPENDITURES	\$ 487,234	\$ 719,193	\$ 584,683	\$ 859,724

Budget Recap Category	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Salaries & Benefits	\$ 214,117	\$ 228,792	\$ 308,117	\$ 370,223
Services & Supplies	273,117	167,000	261,460	166,100
Capital Outlay	-	307,000	15,106	307,000
Debt & Contingencies	-	-	-	-
Transfers	-	16,401	-	16,401
Total	\$ 487,234	\$ 719,193	\$ 584,683	\$ 859,724

City of Live Oak
Fund 14
Department 1415 - Storm Drains



Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
5311	Repair & Maintenance	\$ -	\$ 50,000	\$ -	\$ 50,000
	<i>* Culvert Cleaning & Repair: tool and equipment to clean and maintain culverts, drainage ditches, and staff hours.</i>				
	<i>* Storm Station Repairs: Pumps, motors, control panels, and discharge gates.</i>				
5337	Licenses & Permits	-	-	-	-
5339	Utilities	1,239	1,500	1,376	1,500
5341	Professional Services	-	15,000	-	15,000
	Total Services and Supplies	1,239	66,500	1,376	66,500
	TOTAL FUND EXPENDITURES	\$ 1,239	\$ 66,500	\$ 1,376	\$ 66,500

Expenditure Recap	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category				
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -
Services & Supplies	1,239	66,500	1,376	66,500
Capital Outlay	-	-	-	-
Debt & Contingencies	-	-	-	-
Transfers	-	-	-	-
Total	\$ 1,239	\$ 66,500	\$ 1,376	\$ 66,500

City of Live Oak
Fund 15
Department 1500 - TDA Transportation Tax



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4511	Transportation Tax Non Transit	-	40,000	-	-
4169	Interest Earnings	2,754	-	2,729	3,275
4170	Unrealized gains / losses	1	-	2,034	-
4301	Interfund Transfer	-	-	-	-
	TOTAL FUND REVENUES	\$ 2,755	\$ 40,000	\$ 4,763	\$ 3,275

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5311	Repair & Maintenance	\$ -	\$ -	\$ -	\$ -
5333	Dues & Subscriptions	1,678	2,000	2,132	3,000
5341	Professional Services	1,293	1,500	322	1,500
	Total Services and Supplies	2,971	3,500	2,454	4,500
5705	Capital Projects	-	1,100,000	1,100,000	-
	<i>Pennington (\$1.1M)</i>				
	Total Capital Outlay	-	1,100,000	1,100,000	-
5901	Interfund Transfer	-	100	-	100
5903	Legal Cost Transfer	-	300	-	300
5905	Finance Cost Transfer	-	300	-	300
5909	General Govt Transfer	-	-	-	500
5911	Engineering Cost Transfer	-	100	-	100
	Total Interfund Transfers	-	800	-	1,300
	TOTAL FUND EXPENDITURES	\$ 2,971	\$ 1,104,300	\$ 1,102,454	\$ 5,800

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		2,971	3,500	2,454	4,500
Capital Outlay		-	1,100,000	1,100,000	-
Debt & Contingencies		-	-	-	-
Transfers		-	800	-	1,300
Total		\$ 2,971	\$ 1,104,300	\$ 1,102,454	\$ 5,800

City of Live Oak
Fund 16
Department 1600 - Traffic Safety (Vehicle Code Fines)



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4511	Transportation Tax Non Transit	-	\$ 2,500	\$ 2,500	\$ 2,500
4169	Interest Earnings	1,274	1,500	1,500	1,500
	TOTAL FUND REVENUES	\$ 1,274	\$ 4,000	\$ 4,000	\$ 4,000

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5913	Public Safety Expenditure	\$ -	\$ -	\$ -	\$ -
	Total Services and Supplies	-	-	-	-
	TOTAL FUND EXPENDITURES	\$ -	\$ -	\$ -	\$ -

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	-	-
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		-	-	-	-
Total		\$ -	\$ -	\$ -	\$ -

City of Live Oak
Fund 17
Department 1700 - COPS



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4607	COPS Grant	145,426	150,000	200,216	200,000
4169	Interest Earnings	6,918	-	8,000	9,000
TOTAL FUND REVENUES		<u>\$ 152,344</u>	<u>\$ 150,000</u>	<u>\$ 208,216</u>	<u>\$ 209,000</u>

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5319	Small Tools and Equipment	\$ 39,817	\$ 50,000	\$ 1,047	\$ 5,000
5337	Licenses & Permits	-	-	-	-
5353	Special Departmental Expense	4,679	5,000	325	500
	<i>Facility cameras</i>				
	Total Services and Supplies	<u>44,496</u>	<u>55,000</u>	<u>1,372</u>	<u>5,500</u>
5703	Vehicles & Equipment	<u>100,930</u>	<u>90,000</u>	<u>90,000</u>	<u>-</u>
	Total Capital Outlay	<u>100,930</u>	<u>90,000</u>	<u>90,000</u>	<u>-</u>
5913	Public Safety Transfer	-	75,000	75,000	400,000
TOTAL FUND EXPENDITURES		<u>\$ 145,426</u>	<u>\$ 220,000</u>	<u>\$ 166,372</u>	<u>\$ 405,500</u>

Budget Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		44,496	55,000	1,372	5,500
Capital Outlay		100,930	90,000	90,000	-
Debt & Contingencies		-	-	-	-
Transfers		-	75,000	75,000	400,000
Total		<u>\$ 145,426</u>	<u>\$ 220,000</u>	<u>\$ 166,372</u>	<u>\$ 405,500</u>

City of Live Oak
Fund 18
Department 1800 - Sidewalk Improvement



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
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REVENUES

4169	Interest Earnings	349	\$ 500	\$ 250	\$ 500
	TOTAL FUND REVENUES	\$ 349	\$ 500	\$ 250	\$ 500

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
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EXPENDITURES

5705	Capital Projects	\$ -	\$ -	\$ -	\$ -
	Total Capital Outlay	-	-	-	-
	TOTAL FUND EXPENDITURES	\$ -	\$ -	\$ -	\$ -

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	-	-
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		-	-	-	-
Total		\$ -	\$ -	\$ -	\$ -

City of Live Oak
Fund 20
Department 2000 - Street Lighting



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4703	Assessments	53,319	54,464	33,101	54,464
	<i>Based on assessments provided to Council in August 2023</i>				
4157	Caltrans Reimbursement	1,775	-	887	-
4169	Interest Earnings	1,040	-	929	1,114
	Total Revenues	\$ 56,134	\$ 54,464	\$ 34,917	\$ 55,578

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5339	Utilities	\$ 47,723	\$ 55,000	\$ 43,669	\$ 55,000
	Total Services and Supplies	47,723	55,000	43,669	55,000
5903	Legal Cost Transfer	-	2,400	-	2,400
5905	Finance Cost Transfer	-	3,200	-	3,200
5909	General Govt Transfer	-	3,200	-	3,200
	Total Interfund Transfers	-	8,800	-	8,800
	Total Expenditures	\$ 47,723	\$ 63,800	\$ 43,669	\$ 63,800

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		47,723	55,000	43,669	55,000
Capital Outlay		-	8,800	-	-
Debt & Contingencies		-	-	-	-
Transfers		-	2,400	-	8,800
Total		\$ 47,723	\$ 66,200	\$ 43,669	\$ 63,800

City of Live Oak
Fund 21
Department 2100 - CFD 92-1 Mello Roos



021
2100
5

Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
021 4-0000-4701	4701 Mello Roos CFD 92-1	127,761	\$ 129,739	\$ 129,739	\$ -
021 4-0000-4301	4301 Interfund Transfer	-	-	-	-
021 4-0000-4169	4169 Interest Earnings	1,278	-	800	-
TOTAL FUND REVENUES		\$ 129,039	\$ 129,739	\$ 130,539	\$ -

1200
5

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
021 5-2100-5341	5341 Professional Services	\$ 6,801	\$ 7,500	\$ 6,000	\$ 5,000
021 5-2100-5353	5353 Special Dept Expense	84,595	86,900	85,628	-
<i>Pass thru to Live Oak Unified (66% of assessment)</i>					
Total Services and Supplies		91,396	94,400	91,628	5,000
021 5-2100-5903	5903 Legal Cost Transfer	-	500	500	500
021 5-2100-5905	5905 Finance Cost Transfer	-	1,000	1,000	1,000
021 5-2100-5909	5909 General Govt Transfer	-	1,200	1,200	1,200
021 5-2100-5913	5913 Public Safety Transfer	54,000	54,000	54,000	56,000
Total Interfund Transfers		54,000	56,700	56,700	58,700
TOTAL FUND EXPENDITURES		\$ 145,396	\$ 151,100	\$ 148,328	\$ 63,700

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		91,396	94,400	91,628	5,000
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		54,000	56,700	56,700	58,700
Total		\$ 145,396	\$ 151,100	\$ 148,328	\$ 63,700

City of Live Oak
Fund 22
Department 2200 - Fire Assessment



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4703	Assessment	130,728	\$ 131,680	\$ 134,650	\$ 134,650
	<i>Based on assessments provided to Council in August 2023</i>				
4169	Interest Earnings	167	-	1,000	50
	TOTAL FUND REVENUES	\$ 130,895	\$ 131,680	\$ 135,650	\$ 134,700

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5903	Legal Cost Transfer	\$ -	800	800	800
5905	Finance Cost Transfer	-	1,700	1,700	1,700
5909	General Govt Transfer	-	1,900	1,900	1,900
5913	Public Safety Transfer	109,800	109,800	109,800	150,000
	Total Interfund Transfers	109,800	114,200	114,200	154,400
	TOTAL FUND EXPENDITURES	\$ 109,800	\$ 114,200	\$ 114,200	\$ 154,400

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	-	-
Capital Outlay		109,800	114,200	-	-
Debt & Contingencies		-	-	-	-
Transfers		109,800	114,200	114,200	154,400
Total		\$ 219,600	\$ 228,400	\$ 114,200	\$ 154,400

City of Live Oak
Fund 23
Department 2300 - Fire CFD 2004-1 Mello Roos



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4709	Fire Assessment	133,037	131,455	137,021	137,021
	<i>Based on assessments provided to Council in August 2023; 18% of total assessment</i>				
4169	Interest Earnings	551	-	500	500
	TOTAL FUND REVENUES	\$ 133,588	\$ 131,455	\$ 137,521	\$ 137,521

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5903	Legal Cost Transfer	-	600	600	600
5905	Finance Cost Transfer	-	1,200	1,200	1,200
5909	General Govt Transfer	-	1,400	1,400	1,400
5913	Public Safety Transfer	125,000	125,000	125,000	200,000
	Total Interfund Transfers	125,000	128,200	128,200	203,200
	TOTAL FUND EXPENDITURES	\$ 125,000	\$ 128,200	\$ 128,200	\$ 203,200

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	-	-
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		125,000	128,200	128,200	203,200
Total		\$ 125,000	\$ 128,200	\$ 128,200	\$ 203,200

City of Live Oak
Fund 24
Dept 2400 - Police CFD 2004-1 Mello Roos



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4711	Police Assessment <i>Based on assessments provided to Council in August 2023; 50% of total assessment</i>	360,789	\$ 365,147	\$ 380,608	\$ 380,608
4169	Interest Earnings	864	-	-	-
	TOTAL FUND REVENUES	\$ 361,653	\$ 365,147	\$ 380,608	\$ 380,608

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5341	Professional Services	\$ 11,150	\$ 15,000	\$ 13,905	\$ 15,000
	Total Services and Supplies	11,150	15,000	13,905	15,000
5903	Legal Cost Transfer	-	1,900	1,900	1,900
5905	Finance Cost Transfer	-	4,000	4,000	4,000
5909	General Govt Transfer	-	4,600	4,600	4,600
5913	Public Safety Transfer	294,000	340,000	340,000	500,000
	Total Interfund Transfers	294,000	350,500	350,500	510,500
	TOTAL FUND EXPENDITURES	\$ 305,150	\$ 365,500	\$ 364,405	\$ 525,500

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	13,905	15,000
Capital Outlay		294,000	350,500	-	-
Debt & Contingencies		-	-	-	-
Transfers		294,000	340,000	350,500	510,500
Total		\$ 588,000	\$ 690,500	\$ 364,405	\$ 525,500

City of Live Oak
Fund 25
Dept 2500-Animal Services CFD 2004-1 Mello Roos



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4713	Animal Control Assessment <i>Based on assessments provided to Council in August 2023; 3% of total assessment</i>	20,968	\$ 21,909	\$ 22,837	\$ 22,837
4169	Interest Earnings	347	-	500	500
	TOTAL FUND REVENUES	\$ 21,315	\$ 21,909	\$ 23,337	\$ 23,337

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5903	Legal Cost Transfer	\$ -	\$ 100	\$ 100	\$ 100
5905	Finance Cost Transfer	-	200	200	200
5909	General Govt Transfer	-	200	200	200
5913	Public Safety Transfer	21,000	21,000	21,000	25,000
	Total Interfund Transfers	21,000	21,500	21,500	25,500
	TOTAL FUND EXPENDITURES	\$ 21,000	\$ 21,500	\$ 21,500	\$ 25,500

Expenditure Recap	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category				
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -
Services & Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Debt & Contingencies	-	-	-	-
Transfers	21,000	21,500	21,500	25,500
Total	\$ 21,000	\$ 21,500	\$ 21,500	\$ 25,500

City of Live Oak
Fund 26
Dept 2600 - Street Lighting CFD 2004-1 Mello Roos



Acct #	Description	Actual FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4715	Street Light Assessment <i>Based on assessments provided to Council in August 2023; 3% of total assessment</i>	21,691	\$ 21,909	\$ 22,837	\$ 22,837
4169	Interest Earnings	983	-	1,800	-
	TOTAL FUND REVENUES		\$ 21,909	\$ 24,637	\$ 22,837

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5339	Utilities	\$ 24,753	\$ 26,000	\$ 26,000	\$ 28,000
	Total Services and Supplies		26,000	26,000	28,000
5903	Legal Cost Transfer	-	-	-	-
5905	Finance Cost Transfer	-	-	-	-
5909	General Govt Transfer	-	-	-	-
	Total Interfund Transfers	-	-	-	-
	TOTAL FUND EXPENDITURES	\$ -	\$ 26,000	\$ 26,000	\$ 28,000

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	26,000	26,000	28,000
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		-	-	-	-
Total		\$ -	\$ 26,000	\$ 26,000	\$ 28,000

City of Live Oak
Fund 27
Dept 2700-Parks/Rec /Pool CFD 2004-1 Mello Roos



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4717	Parks/Rec/Pool Assessment <i>Based on assessments provided to Council in August 2023; 23% of total assessment</i>	164,850	167,968	175,080	175,080
4169	Interest Earnings	1,358	1,400	353	424
	TOTAL FUND REVENUES	\$ 166,208	\$ 169,368	\$ 175,433	\$ 175,504

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5339	Utilities	1,167	1,000	1,285	2,000
5353	Special Dept Expense	-	-	-	-
5341	Professional Services	7,040	6,000	9,035	7,100
	Total Services and Supplies	8,207	7,000	10,320	9,100
5903	Legal Cost Transfer	-	800	800	800
5905	Finance Cost Transfer	-	1,800	1,800	1,800
5909	General Govt Transfer	-	2,100	2,100	2,100
5911	Parks/Rec/Pool Transfer	165,000	165,000	165,000	180,000
	Total Interfund Transfers	165,000	169,700	169,700	184,700
	TOTAL FUND EXPENDITURES	\$ 173,207	\$ 176,700	\$ 180,020	\$ 193,800

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		8,207	7,000	10,320	9,100
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		165,000	169,700	169,700	184,700
Total		\$ 173,207	\$ 176,700	\$ 180,020	\$ 193,800

City of Live Oak
Fund 28
Dept 2800-Storm Drainage CFD 2004-1 Mello Roos



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4719	Storm Drainage Assessment <i>Based on assessments provided to Council in August 2023; 3% of total assessment</i>	21,691	21,909	22,837	22,837
4169	Interest Earnings	1,821	-	1,783	2,140
	TOTAL FUND REVENUES	\$ 23,512	\$ 21,909	\$ 24,620	\$ 24,977

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5311	Repair & Maintenance	3,007	1,000	1,198	1,000
5337	Licenses & Permits	1,255	3,500	2,245	3,500
5339	Utilities	388	1,000	849	1,000
5341	Professional Services	-	700	-	700
	Total Services and Supplies	4,650	6,200	4,292	6,200
5903	Legal Cost Transfer	-	300	300	300
5905	Finance Cost Transfer	-	600	600	600
5909	General Govt Transfer	-	400	400	400
	Total Interfund Transfers	-	1,300	1,300	1,300
	TOTAL FUND EXPENDITURES	\$ 4,650	\$ 7,500	\$ 5,592	\$ 7,500

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		4,650	6,200	4,292	6,200
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		-	1,300	1,300	1,300
Total		\$ 4,650	\$ 7,500	\$ 5,592	\$ 7,500

City of Live Oak
Fund 30
Dept 3000 - Parks & Recreation - Parks AB1600



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4705	Impact Fees	75,222	50,000	-	-
4169	Interest Earnings	7,136	5,000	6,436	7,723
	TOTAL FUND REVENUES		\$ 55,000	\$ 6,436	\$ 7,723

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5703	Vehicles & Equipment	\$ 11,400	\$ -	\$ -	\$ -
5705	Capital Projects	3,547	130,000	35,173	-
	<i>Dog Park (\$80,000)</i>	-	-	-	-
	<i>Garden Glen Park (\$50,000)</i>	-	-	-	-
	Total Capital Outlay	14,947	130,000	35,173	-
	TOTAL FUND EXPENDITURES	\$ 14,947	\$ 130,000	\$ 35,173	\$ -

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	-	-
Capital Outlay		14,947	130,000	35,173	-
Debt & Contingencies		-	-	-	-
Transfers		-	-	-	-
Total		\$ 14,947	\$ 130,000	\$ 35,173	\$ -

City of Live Oak
Fund 31
Dept 3100-Community Center AB1600



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4705	Impact Fees	18,501	25,000	-	-
4169	Interest Earnings	4,274	5,000	3,945	4,734
	TOTAL FUND REVENUES	\$ 22,775	\$ 30,000	\$ 3,945	\$ 4,734

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5705	Capital Projects	\$ -	\$ -	\$ -	\$ -
	Total Capital Outlay	-	-	-	-
	TOTAL FUND EXPENDITURES	\$ -	\$ -	\$ -	\$ -

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	-	-
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		-	-	-	-
Total		\$ -	\$ -	\$ -	\$ -

City of Live Oak
Fund 32
Dept 3200-Gov't Services - Public Works AB1600



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4705	Impact Fees	13,713	19,000	-	-
4169	Interest Earnings	1,955	5,000	1,358	1,630
	TOTAL FUND REVENUES	\$ 15,668	\$ 24,000	\$ 1,358	\$ 1,630

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5705	Capital Projects	\$ -	\$ -	\$ -	\$ -
	Total Capital Outlay	-	-	-	-
	TOTAL FUND EXPENDITURES	\$ -	\$ -	\$ -	\$ -

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	-	-
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		-	-	-	-
Total		\$ -	\$ -	\$ -	\$ -

City of Live Oak
Fund 33
Dept 3300 - Gov't Services - General Gov't AB1600



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4705	Impact Fees	24,003	25,000	-	-
4169	Interest Earnings	6,375	5,000	5,774	6,929
	TOTAL FUND REVENUES	\$ 30,378	\$ 30,000	\$ 5,774	\$ 6,929

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5341	Professional Services	\$ -	\$ -	\$ -	\$ -
	Total Services and Supplies	-	-	-	-
5705	Capital Projects	\$ -	\$ -	\$ -	\$ -
	Total Capital Outlay	-	-	-	-
	TOTAL FUND EXPENDITURES	\$ -	\$ -	\$ -	\$ -

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	-	-
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		-	-	-	-
Total		\$ -	\$ -	\$ -	\$ -

City of Live Oak
Fund 34
Department 3400 - Public Safety - Police AB1600



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4705	Impact Fees	13,146	18,000	-	-
4169	Interest Earnings	2,776	3,000	2,863	3,436
	TOTAL FUND REVENUES	\$ 15,922	\$ 21,000	\$ 2,863	\$ 3,436

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5705	Capital Projects <i>2 police vehicles + 1 detective vehicle</i>	\$ -	\$ -	\$ -	\$ 230,000
	Total Capital Outlay	-	-	-	230,000
	TOTAL FUND EXPENDITURES	\$ -	\$ -	\$ -	\$ 230,000

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	-	-
Capital Outlay		-	-	-	230,000
Debt & Contingencies		-	-	-	-
Transfers		-	-	-	-
Total		\$ -	\$ -	\$ -	\$ 230,000

City of Live Oak
Fund 35
Dept 3500 - Public Safety - Fire AB1600



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4705	Impact Fees	36,393	45,000	-	-
4767	Miscellaneous Income	-	-	-	-
4169	Interest Earnings	4,227	4,000	4,374	5,249
	TOTAL FUND REVENUES	\$ 40,620	\$ 49,000	\$ 4,374	\$ 5,249

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5705	Capital Projects	\$ -	\$ 60,000	\$ -	\$ -
	<i>New Engine (\$60K purchased from OES)</i>				
	Total Capital Outlay	-	60,000	-	-
	TOTAL FUND EXPENDITURES	\$ -	\$ 60,000	\$ -	\$ -

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	-	-
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		-	60,000	-	-
Total		\$ -	\$ 60,000	\$ -	\$ -

City of Live Oak
Fund 36
Dept 3600 Roads/Signals AB1600



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4705	Impact Fees	64,932	75,000	-	-
4169	Interest Earnings	5,125	4,500	5,266	6,319
	TOTAL FUND REVENUES	\$ 70,057	\$ 79,500	\$ 5,266	\$ 6,319

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5341	Professional Services	\$ -	\$ -	\$ -	\$ -
5705	Capital Projects	-	290,000	-	-
	<i>Kola St / HWY 99 Signal</i>				
	Total Capital Outlay	-	290,000	-	-
	TOTAL FUND EXPENDITURES	\$ -	\$ 290,000	\$ -	\$ -

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	-	-
Capital Outlay		-	290,000	-	-
Debt & Contingencies		-	-	-	-
Transfers		-	-	-	-
Total		\$ -	\$ 290,000	\$ -	\$ -

City of Live Oak
Fund 39
Department 3900 - Flood Control AB1600



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4169	Interest Earnings	218	\$ 225	\$ 225	\$ 225
	TOTAL FUND REVENUES	<u>\$ 218</u>	<u>\$ 225</u>	<u>\$ 225</u>	<u>\$ 225</u>

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5705	Capital Projects	\$ -	\$ -	\$ -	\$ -
	Total Capital Outlay	-	-	-	-
	TOTAL FUND EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	-	-
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		-	-	-	-
Total		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Live Oak
Fund 50
Department 5000 - Water Connection Fees



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4403	Connection Fees	160,335	\$ 91,500	\$ 183,000	\$ 91,500
4169	Interest Earnings	14,189	10,000	10,000	10,000
	TOTAL FUND REVENUES	\$ 174,524	\$ 101,500	\$ 193,000	\$ 101,500

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5705	Capital Projects	\$ -	\$ -	\$ -	\$ -
	Total Capital Outlay	-	-	-	-
	TOTAL FUND EXPENDITURES	\$ -	\$ -	\$ -	\$ -

Expenditure Recap		Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	-	-
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		-	-	-	-
Total		\$ -	\$ -	\$ -	\$ -

City of Live Oak
Fund 51
Department 5100 - Sewer Connection Fees



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4403	Connection Fees	199,166	114,000	-	-
4169	Interest Earnings	14,892	5,000	15,881	19,057
	TOTAL FUND REVENUES	\$ 214,058	\$ 119,000	\$ 15,881	\$ 19,057

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5705	Capital Projects	\$ -	\$ -	\$ -	\$ -
	<i>P Street Lift Station (\$2,750,000)</i>				
	Total Capital Outlay	-	-	-	-
	TOTAL FUND EXPENDITURES	\$ -	\$ -	\$ -	\$ -

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	-	-
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		-	-	-	-
Total		\$ -	\$ -	\$ -	\$ -

City of Live Oak
Fund 52
Dept 5200 - Storm Drain Connection Fees



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4403	Connection Fees	106,864	47,500	-	-
4167	Miscellaneous Income	-	-	-	-
4169	Interest Earnings	6,402	3,000	13,014	15,617
	TOTAL FUND REVENUES	\$ 113,266	\$ 50,500	\$ 13,014	\$ 15,617

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5705	Capital Projects	\$ -	\$ -	\$ -	\$ -
	Total Capital Outlay	-	-	-	-
	TOTAL FUND EXPENDITURES	\$ -	\$ -	\$ -	\$ -

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	-	-
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		-	-	-	-
Total		\$ -	\$ -	\$ -	\$ -

City of Live Oak
Fund 58
Dept 5800 - Coronavirus State and Local Fiscal Recovery Funds



NEW FUND

Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4601	ARPA funding	40,546	225,000	-	-
4169	Interest Earnings	15,995	-	15,892	19,000
	TOTAL FUND REVENUES	\$ 56,541	\$ 225,000	\$ 15,892	\$ 19,000

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5703	Special Department Expense <i>Business façade improvement program (\$100,000)</i>	\$ -	\$ 100,000	\$ -	\$ -
5704	Software <i>Building department permitting software (\$90,000)</i>	40,546	90,000	83,921	-
5705	Capital Projects <i>Chemical tanks (\$35,000)</i>	-	35,000	-	-
	Total Interfund Transfers	40,546	225,000	83,921	-
5901	Interfund Transfers	-	850,000	-	850,000
	Total Interfund Transfers	-	850,000	-	850,000
	TOTAL FUND EXPENDITURES	\$ 40,546	\$ 1,075,000	\$ 83,921	\$ 850,000

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	-	-
Capital Outlay		40,546	225,000	83,921	-
Debt & Contingencies		-	-	-	-
Transfers		-	850,000	-	850,000
Total		\$ 40,546	\$ 1,075,000	\$ 83,921	\$ 850,000

City of Live Oak
Fund 59
Dept 5900 - Capital Equipment Purchase Reserve



NEW FUND

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
5901	Interfund Transfer	\$ -	\$ (125,000)	\$ (125,000)	\$ (125,000)
	Total Interfund Transfers	-	(125,000)	(125,000)	(125,000)
	TOTAL FUND EXPENDITURES	\$ -	\$ (125,000)	\$ (125,000)	\$ (125,000)

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	-	-
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		-	(125,000)	(125,000)	(125,000)
Total		\$ -	\$ (125,000)	\$ (125,000)	\$ (125,000)

City of Live Oak
Fund 90
Dept 9000 - CDBG Housing Rehab Program Income



Acct #	Description	Actual Revenues FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4901	89-STBG-351 Program Income	-	\$ -	\$ -	\$ -
4902	91-STBG-531 Program Income	-	-	-	-
4903	94-STBG-804 Program Income	-	-	-	-
4906	99-STBG-1371 Program Income	17,214	-	-	-
4951	98-EDBG-609 Program Income	4,233	-	-	-
4907	02-STBG-1710 Program Income	-	-	-	-
4602	Program Income	-	35,000	20,000	35,000
4169	Interest Earnings	2,055	1,000	1,000	1,000
	TOTAL FUND REVENUES	\$ 23,502	\$ 36,000	\$ 21,000	\$ 36,000

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
6001	General Administration	\$ -	\$ -	\$ -	\$ -
6003	Activity Delivery	-	-	-	-
	TOTAL FUND EXPENDITURES	\$ -	\$ -	\$ -	\$ -

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	-	-
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		-	-	-	-
Total		\$ -	\$ -	\$ -	\$ -

City of Live Oak
Fund 92
Department 9200 - HOME Program Income



Acct #	Description	Actual FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
REVENUES					
4972	97-HOME Program Income	-	-	-	-
4975	06-HOME-Program Income	-	-	-	-
4979	HOME-9274 Program Income	-	-	-	-
4602	Program Income	44,734	35,000	-	-
4169	Interest Earnings	17,336	-	1,977	-
	TOTAL FUND REVENUES	\$ 62,070	\$ 35,000	\$ 1,977	\$ -

Acct #	Description	Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
EXPENDITURES					
6001	General Administration	\$ -	\$ -	\$ 4,200	\$ -
6003	Activity Delivery	-	-	-	-
6005	Housing Rehabilitation	-	-	-	-
6010	Eligible Housing Activities	-	-	-	-
	TOTAL FUND EXPENDITURES	\$ -	\$ -	\$ 4,200	\$ -

Expenditure Recap		Actual Expenditures FY 2022-23	Adopted Budget FY 2023-24	Projected FY 2023-24	Preliminary Budget FY 2024-25
Category					
Salaries & Benefits		\$ -	\$ -	\$ -	\$ -
Services & Supplies		-	-	4,200	-
Capital Outlay		-	-	-	-
Debt & Contingencies		-	-	-	-
Transfers		-	-	-	-
Total		\$ -	\$ -	\$ 4,200	\$ -