



Agenda

July 28, 2026
School Board of Manatee County
Regular Board Meeting and Public Hearing - 5:30 PM
Walter Miller School Support Center
Board Room

Times Indicated are Approximate

- 1. CALL TO ORDER**
- 2. DISTRICT VISION**
- 3. PLEDGE OF ALLEGIANCE**
- 4. APPROVAL OF THE AGENDA**
 1. [Approval of the Agenda Amendments - added after publishing](#)
- 5. PUBLIC HEARING / NEW BUSINESS**
 1. [Public Hearing Regarding the 2026-2027 Tentative Millage Rates and Tentative Budget - format update 7/27/26](#)
 2. [Approval of the 2026-2027 Tentative Millage Rates](#)
 3. [Approval of the 2026-2027 Tentative Budget](#)
- 6. ADJOURNMENT**



School Board of Manatee County
July 28, 2026 - Regular Board Meeting and Public Hearing
Action Item

Title

Approval of the Agenda Amendments - added after publishing

Executive Summary

The Chair finds good cause to amend the agenda to include:

Agenda amended Monday, July 27, 2026, to **edit** Presentation *2026-2027 Tentative Budget Hearing* **in** Reports and Presentation item *Public Hearing Regarding the 2026-2027 Tentative Millage Rates and Tentative Budget*

This item aligns with the District's Strategic Plan Goal(s) which state(s):

Ready To Grow | Goal 7

Promote our schools and District as remaining highly competitive and uniquely designed to produce top-notch graduates, great neighbors, and responsible citizens

Recommendation

.

Financial Impact

.

Contact

Submitting Department: School Board



**School Board of Manatee County
July 28, 2026 - Regular Board Meeting and Public Hearing**

Title

Public Hearing Regarding the 2026-2027 Tentative Millage Rates and Tentative Budget - format update 7/27/26

Executive Summary

Public Hearing for the Board to hear public comments regarding the adoption of the 2026-2027 Tentative Millage Rate of 6.275 broken down as follows:

Required Local Effort Including Prior Period Funding Adjustment - 3.027

Capital Outlay - 1.500

Discretionary Operating - 0.748

Additional Voted Millage - 1.000

and the adoption of the 2026-2027 Tentative Budget in the amount of \$1,671,327,839, and answer questions related thereto.

The 2026-2027 Tentative Budget Book is attached for review.

Contact

Submitting Department: Business Services

Initiated By: Rachel Sellers, Deputy Superintendent of Business Services

Attachments:

[Tentative Budget Book_2026-27](#)

[2026-07-28_Presentation_26-27_Tentative_Budget_Hearing_updated 7/27/26](#)

School District of Manatee County



Tentative Annual Budget 2026-2027 July 28, 2026

**Dr. Laurie Breslin,
Superintendent**



Cindy Spray, Chair

Richard Tatem, Vice Chair

Heather Felton, Member

Charlie Kennedy, Member

Chad Choate III, Member

Dr. Laurie Breslin, Superintendent

The School District of Manatee County

215 Manatee Avenue West

Bradenton, Florida 34205

941-708-8770

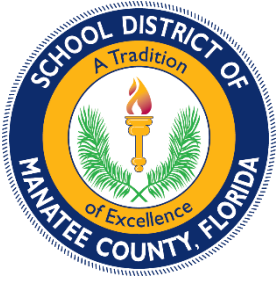
www.manateeschools.net

TABLE OF CONTENTS

Transmittal Memorandum

INTRODUCTION.....	1
Executive Summary	2-4
Budget by Fund	5
Budget Summary-Fund Balance Calculation Schedule	6
Student Growth	7
Unweighted FTE	8
MILLAGE.....	9
Millage Overview	10
Millage Levy	11
Millage Rates	12
GENERAL FUND.....	13
Budget Overview	14
Calculation of the 2026-2027 Florida Education Finance Program	15
Florida Education Finance Program Definitions/Terms	16
FEFP Calculation Schedule	17
General Fund	18-19
CAPITAL FUND.....	20
Budget Overview	21
Capital Projects Fund	22
DEBT SERVICE FUND.....	23
Budget Overview	24
Debt Service Fund	25

SPECIAL REVENUE FUND—FOOD SERVICE.....	26
Budget Overview	27
Food Service Fund	28
SPECIAL REVENUE FUND—OTHER FEDERAL PROGRAMS.....	29
Budget Overview and Manatee County School District Federal Programs List	30-31
Other Federal Programs	32
INTERNAL SERVICE FUND.....	33
Budget Overview	34
Health Insurance	35
Workers Compensation	36
TRUST AND AGENCY FUND.....	37
Budget Overview	38
Trust and Agency Fund	39
TRIM ADVERTISEMENT.....	40
Budget Summary	41
Notice of Proposed Tax Increase	42
Notice of Tax for School Capital Outlay	43



SCHOOL BOARD

Cindy Spray
Chair

Richard Tatem
Vice Chair

Heather Felton
Charlie Kennedy
Chad Choate III

SUPERINTENDENT

Dr. Laurie Breslin

SCHOOL DISTRICT OF MANATEE COUNTY

MEMORANDUM

DATE: July 28, 2026
TO: Members of the School Board
FROM: Dr. Laurie Breslin, Superintendent
SUBJECT: 2026-2027 Tentative Budget

The following pages disclose the School District of Manatee County's Tentative Annual Budget for the 2026-2027 school year which is allocated among the following funds:

<u>Fund Name</u>	<u>Budgeted Revenue, Transfers In and Beginning Fund Balance</u>	<u>Budgeted Expenses and Transfers Out</u>	<u>Budgeted Ending Fund Balance</u>
General Fund	\$745,347,287	\$695,281,079	\$51,123,208
Capital Fund	\$680,833,225	\$622,789,117	\$58,044,108
Special Revenue	\$74,390,953	\$65,149,932	\$9,241,021
Internal Service	\$87,305,310	\$73,270,696	\$14,034,614
Debt Service	\$79,406,947	\$62,950,783	\$16,456,164
Trust and Agency	\$2,987,117	\$2,987,117	\$0
Total	\$1,671,327,839	\$1,522,428,724	\$148,899,115

This budget is based on funding expected to be received from the State, based on 59,534 unweighted FTE for K-12 students and is included in the 2026-2027 FL DOE FEFP second calculation.

On Tuesday, July 28, 2026, the Board will be recommended to approve tentative millage rates and tentative budget for Fiscal Year 2026-2027.

If you have any questions or need additional information, please contact Rachel Sellers, Deputy Superintendent of Business Services, at 941-708-8770, ext. 41108.

INTRODUCTION

EXECUTIVE SUMMARY

The School District of Manatee County continues to demonstrate strong financial stewardship. The district anticipates ending FY 2025-2026 with a positive General Fund ending fund balance of \$96,268,593, reflecting an assigned/unassigned ending fund balance of 10.71%. FY 2026-2027 General Fund ending fund balance is estimated at \$51,123,208, reflecting an assigned/unassigned budgeted ending fund balance of 7.44%. The 2026-2027 Tentative Budget includes the re-appropriation of \$32,204,170 in restricted and assigned carryforward program budgets.

MAJOR INITIATIVES AND ACCOMPLISHMENTS

Fiscal year 2025-2026 was an active and successful year for the School District of Manatee County. The District's accomplishments include:

WE ARE FINANCIALLY SOUND

- The School District's General Fund Balance can be leveraged to sustain growth in the District and support the Strategic Plan initiatives.
- Global Financial Ratings firms – Fitch Ratings issued an upgrade to "AA-" ratings on the board's COPs outstanding, the District's Issuer Default Rating (IDR) to "AA ", outstanding sales tax revenue bonds to "AA ", and rating outlook for long-term IDR was stable. Standard and Poor Global Ratings affirmed its "A+" ratings on the board's COPs, and rating outlook remained stable. Moody's ratings affirmed A1 issuer rating and upgrade of rating outlook from stable to positive.

WE ARE PAYING COMPETITIVE SALARIES

- This past school year marked the tenth consecutive year the District provided pay increases to teachers and other employees.
- Pay for a beginning teacher increased from \$38,285 in 2015-2016 to \$59,239 (including referendum supplement) in 2025-2026.

WE ARE PREPARING FOR GROWTH

- Lake Manatee K-8 Elementary campus opened August 11, 2025, and the K-8 Middle campus completion is scheduled for July 2026. The Lake Manatee K-8 Addition is under construction and scheduled for complete December 2026.
- Barbara Harvey K-8 North River Ranch opened on August 11, 2025, and the Addition is scheduled for completion in July 2027.
- Veterans Elementary and Rye Ranch Elementary are scheduled to open for the 2026-2027 school year.
- Rangeland High School is under construction and scheduled to open for the 2027-2028 school year.
- Moody Elementary School renovation is scheduled to be completed in July 2028. The project will

include renovation of mechanical, electrical, and plumbing systems, kitchen equipment, and enhancement to campus security.

- Tillman Elementary School renovation is scheduled to be completed in August 2028. The project will include all campus renovation and HVAC systems.
- Bayshore High School renovation is scheduled to be completed in February 2029. The project will include renovation of mechanical, electrical, and plumbing systems; Career and Technical Education (CTE) addition and renovation.
- Lakewood Ranch High School HVAC renovation is scheduled to be completed in December 2028. The project will include campus-wide replacement of existing HVAC systems.

WE ARE IMPLEMENTING OUR STRATEGIC PLAN AND TECHNOLOGY PLAN

- Successfully implementing the District's READY 2026 Strategic Plan.
- Board approved District Technology Plan October 28, 2025 - June 30, 2030.
- Completed fiber infrastructure at two new elementary schools.
- Electronically transferred 13,569 student records and online transcripts.
- Generated over 41,000,000 total impressions across the Enterprise Print Center and School MFD devices.
- Deployed 8,000+ student and staff computer devices.
- Installed 941 digital interactive display panels in classrooms across 11 schools including professional development training.
- Completed comprehensive audio system upgrades across 18 schools, enhancing coverage and clarity in ballfields, cafeterias, car rider dismissal areas, gymnasiums, and stadiums to improve communication, safety, and event experiences.
- Implemented an enterprise-grade Network Access Control (NAC) solution to enforce identity-based access policies, enhance endpoint visibility, and strengthen the District's overall cybersecurity posture.

WE ARE CONTINUING TO MAKE SAFETY AND SECURITY A PRIORITY

- Annual Florida Safe Schools Assessment Tool (FSSAT) are performed by school officials and first responders to identify threats and vulnerabilities in all schools.
- School Safety Guardians completed advanced training and are prepared to protect staff and students on our school campuses.
- We prepared all schools and district buildings for a crisis utilizing an advanced crisis alert system in compliance with Alyssa's Law.
- We enhanced school safety with Weapons Detection Systems and a specially trained firearms detection canine.
- Phase 5 of the security fencing projects are ongoing.

WE ARE SUPPORTED BY OUR COMMUNITY

- Manatee County voters renewed a 15-year, Half-Cent Sales Tax for District capital needs in

November 2016.

- Manatee County voters overwhelmingly renewed a 1-mill property tax in November 2024 by a margin of 84% to support additional instructional time, competitive teacher pay, STEAM programs, school athletic programs, enhanced safety, early literacy programs, and charter schools.

FISCAL YEAR 2026-2027 BUDGET OBJECTIVES

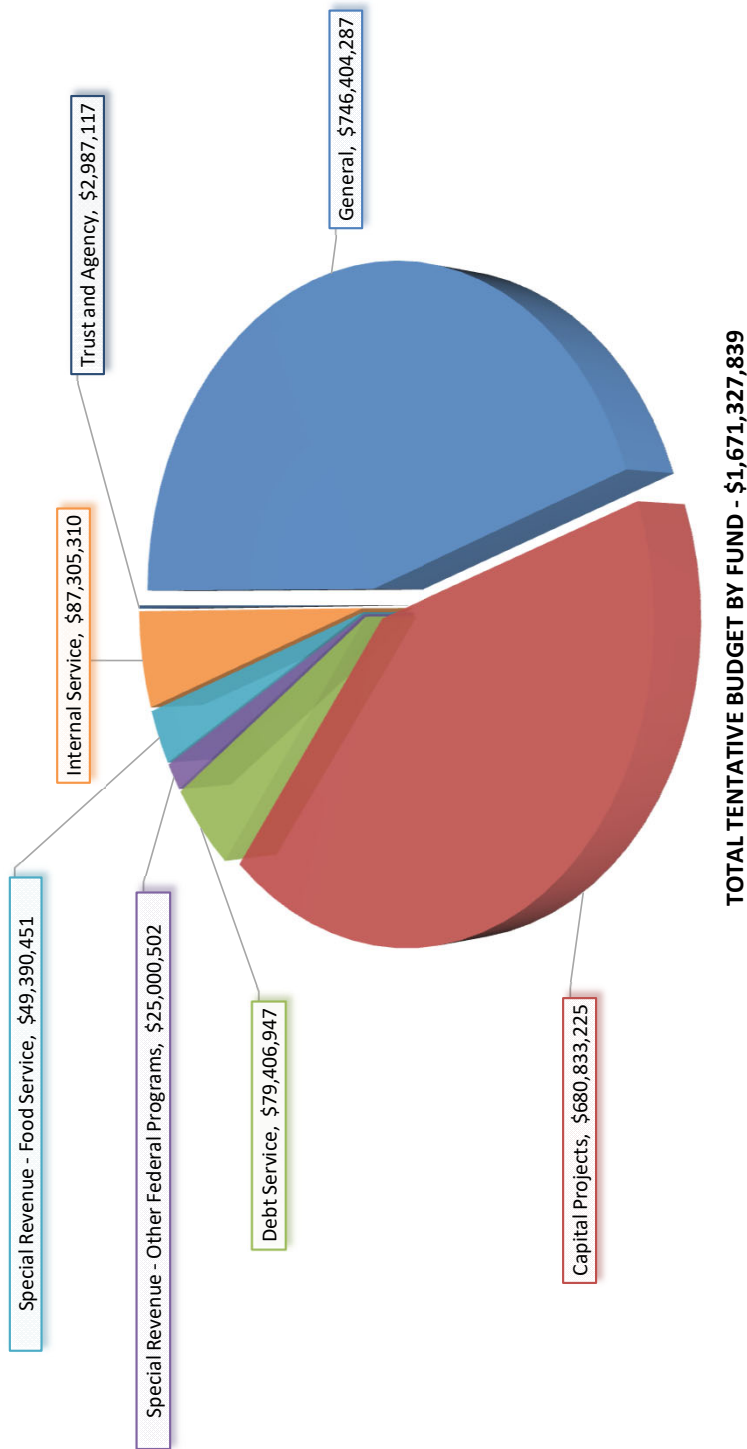
Full Time Equivalent (FTE) Student enrollment has increased 2,130 FTE from the FY 2025-2026 Fourth Calculation to the FY 2026-2027 Second Calculation. District leadership developed the FY 2026-2027 budget to prepare for potential higher enrollment, maintain financial stability, advance academic achievement, support loss of Federal grant funding, and provide staff satisfaction.

The FY 2026-2027 Total Budget is \$1,671,327,839 and is comprised of General fund, Capital fund, Debt Service fund, Special Revenue funds, Internal Service funds, and Trust and Agency funds.

General fund FY 2026-2027 beginning fund balance, revenues, transfers in from all sources, and other funding sources are budgeted at \$746,404,287 or an increase of 0.6% versus FY 2025-2026. This minor growth in FY 2026-2027 is partially a result of the increase in the base student allocation of \$85.00 versus FY 2025-2026 Fourth Calculation. Also, the school taxable value growth for 2026 grew 6.1% versus 2025.

Capital Projects fund FY 2026-2027 beginning fund balance, revenues, transfers in, and other funding sources is budgeted to be \$680,833,225 down by 19.8% versus FY 2025-2026 due to no issuance of Certificates of Participation expected to be issued as in the prior fiscal year.

SCHOOL BOARD OF MANATEE COUNTY 2026-2027 TENTATIVE BUDGET BY FUND



BUDGET SUMMARY - 2026-2027 Tentative Budget

Fund Balance Calculation Schedule

Beginning Fund Balance

General Fund	\$96,268,593	+	Special Revenue Fund	\$9,807,545	+	Internal Service Fund	\$13,160,310	+	Trust and Agency Fund	\$2,214,078	+	Debt Service Fund	\$15,956,164	+	Capital Projects Fund	\$442,024,471	=	Total Beginning Fund Balance	\$579,431,161
--------------	--------------	---	----------------------	-------------	---	-----------------------	--------------	---	-----------------------	-------------	---	-------------------	--------------	---	-----------------------	---------------	---	------------------------------	---------------

Total Revenues

General Fund	\$616,199,685	+	Special Revenue Fund	\$64,582,208	+	Internal Service Fund	\$74,145,000	+	Trust and Agency Fund	\$773,039	+	Debt Service Fund	\$1,710,860	+	Capital Projects Fund	\$238,808,754	=	Total Revenues	\$996,219,546
--------------	---------------	---	----------------------	--------------	---	-----------------------	--------------	---	-----------------------	-----------	---	-------------------	-------------	---	-----------------------	---------------	---	----------------	---------------

Transfers In and Other Funding Sources

General Fund	\$33,936,009	+	Special Revenue Fund	\$1,200	+	Internal Service Fund	\$0	+	Trust and Agency Fund	\$0	+	Debt Service Fund	\$61,739,923	+	Capital Projects Fund	\$0	=	Total Transfers In/Non Revenue Sources	\$95,677,132
--------------	--------------	---	----------------------	---------	---	-----------------------	-----	---	-----------------------	-----	---	-------------------	--------------	---	-----------------------	-----	---	--	--------------

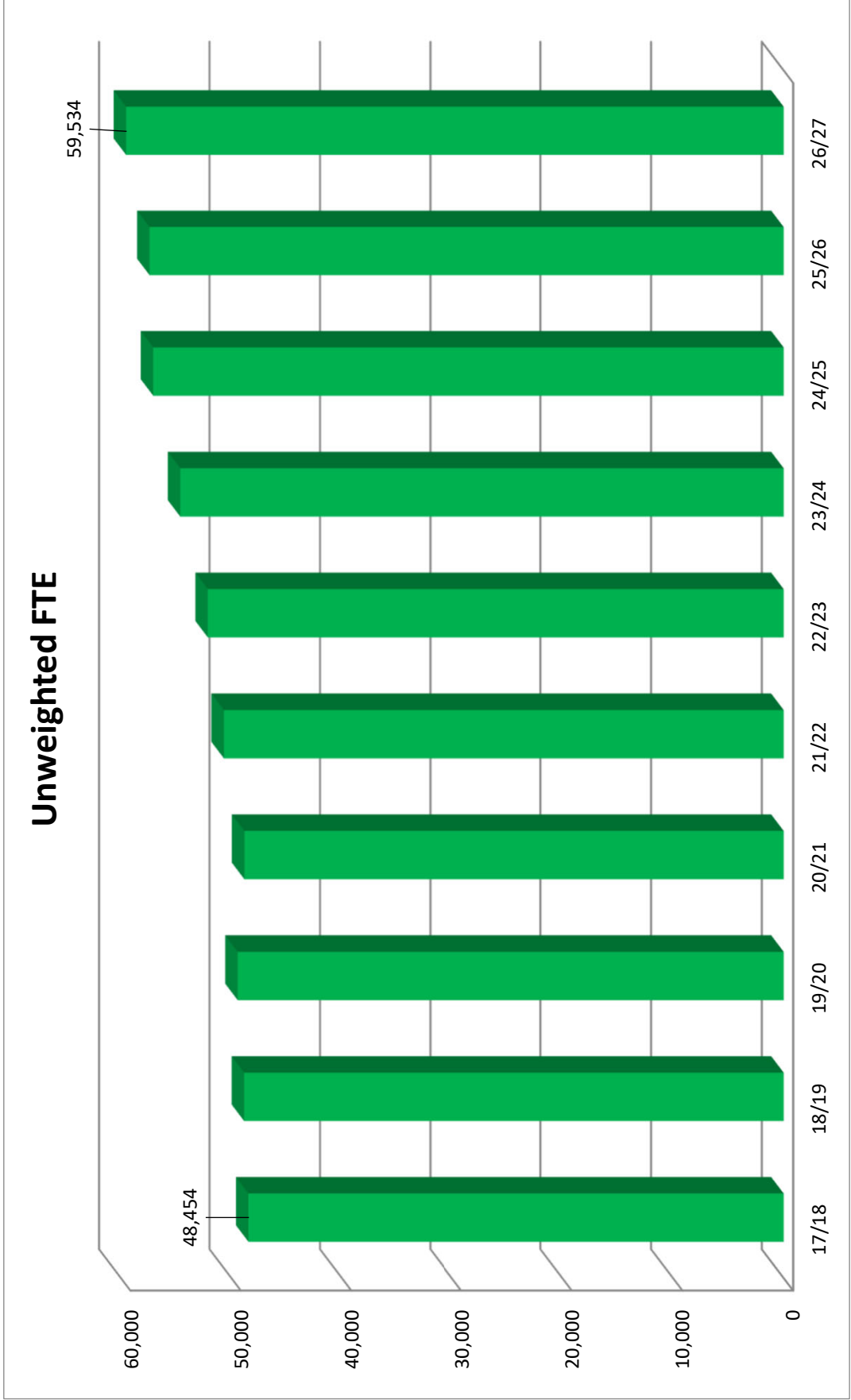
Total Revenues, Transfers In & Balances

General Fund	\$746,404,287	+	Special Revenue Fund	\$74,390,953	+	Internal Service Fund	\$87,305,310	+	Trust and Agency Fund	\$2,987,117	+	Debt Service Fund	\$79,406,947	+	Capital Projects Fund	\$680,833,225	=	Total Budget	\$1,671,327,839
--------------	---------------	---	----------------------	--------------	---	-----------------------	--------------	---	-----------------------	-------------	---	-------------------	--------------	---	-----------------------	---------------	---	--------------	-----------------

STUDENT GROWTH

Fiscal Year	Unweighted FTE	Actual Growth	Growth Rate
26/27 2nd Calc	59,534	2,130	3.71%
25/26 4th Calc	57,404	330	0.58%
24/25 Final Calc	57,074	2,444	4.47%
23/24 Final Calc	54,630	2,500	4.80%
22/23 Final Calc	52,130	1,450	2.86%
21/22 Final Calc	50,680	1,854	3.80%
20/21 Final Calc	48,826	-611	-1.24%
19/20 Final Calc	49,436	584	1.20%
18/19 Final Calc	48,853	398	0.82%
17/18 Final Calc	48,454	171	0.35%

Note: 2nd Calc, 4th Calc, and Final Calc refer to the Florida Education Finance Program (FEFP) calculation period provided to the School District from the Department of Education.



MILLAGE

MILLAGE OVERVIEW

Annually, property owners in Manatee County pay property taxes. Part of their property taxes is levied by the School Board to support the Manatee County School District.

This year the proposed tentative levy is 6.275 and is composed of the following:

Required Local Effort	3.010
Prior Period Millage Adjustment	0.017
Additional Voted Millage	<u>1.000</u>
	4.027
Local Capital Improvement (Capital Outlay)	1.500
Discretionary Operating	<u>0.748</u>
Total Millage	<u>6.275</u>

The Required Local Effort Millage is an appropriated amount set by the Florida Department of Education. The School Board must levy this amount to receive 2026-2027 FLDOE Second Calculation state funding of \$229,999,502. The Required Local Effort Millage (Prior Year Adjustment) is an appropriated amount set by the Florida Department of Education. This millage is levied if the prior period Unrealized Required Local Effort funds are greater than zero. The District is required to levy this amount.

Additional Voted Approved Millage will continue to be levied for three years remaining including 2026-2027. The Additional Voted Millage of 1 mill is used for school safety and security, increasing student achievement, through more instructional time and support, recruiting and retaining teachers and staff with competitive salaries, early literacy programs, maintaining and expanding career and technical education, STEM and visual performing arts programs, athletics, and public charter schools as required by law.

Discretionary Operating Millage is used by the School Board to support the general operation of the District. Though this millage is optional, it is an integral part of the Operating Budget. Throughout the last several years, this millage has varied. From FY 1991-1992 until FY 2008-2009 the millage was set at 0.510 mill. For FY 2008-2009, the Legislature capped the millage at 0.498 mill. In FY 2009-2010, the legislature further reduced the Capital Outlay Millage by 0.25 and added it to the Discretionary Millage, totaling 0.748 mill. The Discretionary Millage remains at 0.748 mill.

The Capital Improvement millage is an amount levied to support the construction, maintenance and equipping of schools. The millage uses and implementation are set by the School Board. Beginning FY 1994-1995, this millage was capped at 2.00 mill. For 2008-2009, the Legislature capped this millage at 1.750. The difference was used to help offset the increase in the Required Local Effort (RLE) to fund the FEFP formula. For FY 2009-2010, the millage was further reduced by 0.25 mills and moved to the Discretionary Millage. The Capital Improvement millage is now set at 1.500 mill.

**School Board of Manatee County
Millage Levy**

	2023-2024	2024-2025	2025-2026	2026-2027	Percentage of Millage Generated Revenue	2025-2026 vs 2026-2027 Increase / (Decrease)	2025-2026 vs 2026-2027 % Increase Increase / (Decrease)
General Fund							
Local Required Effort (Including Prior Year Adjustment)	3.173	3.051	3.056	3.027	48%	(0.029)	
Additional Voted Millage	1.000	1.000	1.000	1.000	16%	0.000	
Basic Discretionary	0.748	0.748	0.748	0.748	12%	0.000	
Critical Needs Operating	0.000	0.000	0.000	0.000	0%	0.000	
Debt Service Fund	0.000	0.000	0.000	0.000	0%	0.000	
Capital Projects Fund	1.500	1.500	1.500	1.500	24%	0.000	
Total Millage	6.421	6.299	6.304	6.275	100%	(0.029)	-0.5%

The proposed millage rate for 2026/2027 is -0.5% lower than the millage rate levied last year.
The decrease is attributable to Required Local Effort (RLE) which is mandated by statute.
The School Board must levy the RLE to receive state funding.

**SCHOOL DISTRICT MILLAGE HISTORY
MANATEE COUNTY, FLORIDA
MILLAGE RATES**

Fiscal Year	Required Local Effort	Discretionary	Voted	Debt Service	Capital Projects	Total	Non Exempt Tax Roll
2017	4.360	0.748	0.000	0	1.500	2.248	\$ 35,849,173,561
2018	4.083	0.748	1.000	0	1.500	7.331	\$ 38,766,742,392
2019	3.887	0.748	1.000	0	1.500	7.135	\$ 41,780,543,525
2020	3.724	0.748	1.000	0	1.500	6.972	\$ 44,398,287,814
2021	3.628	0.748	1.000	0	1.500	6.876	\$ 47,666,050,988
2022	3.274	0.748	1.000	0	1.500	6.522	\$ 59,935,768,812
2023	3.173	0.748	1.000	0	1.500	6.421	\$ 71,864,882,526
2024	3.051	0.748	1.000	0	1.500	6.299	\$ 78,167,220,289
2025	3.056	0.748	1.000	0	1.500	6.304	\$ 80,455,330,966
2026	3.027	0.748	1.000	0	1.500	6.275	\$ 85,356,226,369

GENERAL FUND

GENERAL OPERATING FUND BUDGET OVERVIEW FY 2026-2027

The Manatee County School District's General Fund or Operating Fund is typically the largest fund in the District's budget.

The General Operating Fund is used to pay the salaries and benefits of employees such as classroom teachers, school principals, school secretaries, and school custodians. The funds also are used to buy supplies such as classroom books, library books, classroom supplies, cleaning supplies, and transportation costs. In addition, these monies provide the expenses, such as the schools' utility and communications bills.

The General Fund is supported mainly through the Florida Education Finance Program (FEFP). The funding source for the FEFP comes from two primary sources, state sales tax and local millage. The local millage are the property taxes collected in Manatee County.

The following pages disclose information on this year's general fund budget.

CALCULATION OF THE 2026-2027 FLORIDA EDUCATION FINANCE PROGRAM

In 1973, the Florida Legislature enacted the Florida Education Finance Program (FEFP), which offers as its purpose:

To guarantee to each student in the Florida public educational system the availability of programs and services appropriate to their educational needs which are substantially equal to those available to any similar student notwithstanding geographical differences and varying local economic factors.

The FEFP provides a formula that substantially determines the amount of money that will be available to the School District of Manatee County within its General Fund for the 2026-2027 fiscal year. The formula considers the varying local non-exempt assessed valuations for property taxing purposes, the costs of varying educational programs, the varying costs of providing education services within the vast geographic area of the state and the costs of education within a given school district. The actual formula and the FEFP calculations can be found at <http://www.fldoe.org/finance/fl-edu-finance-program-fefp/fl-edu-finance-program-fefp-calculatio.html>

FLORIDA EDUCATION FINANCE PROGRAM DEFINITIONS/TERMS

FLORIDA EDUCATION FINANCE PROGRAM (FEFP): The funding formula established by the Legislature in 1973 for funding public schools.

FULL TIME EQUIVALENT STUDENT (FTE): A definition utilized in the state funding formula for identifying the student count for each district for the program offered. Often referred to as unweighted FTE, it is the student membership for the programs offered.

PROGRAM COST FACTORS: Program cost factors serve to ensure that each program receives its equitable share of funds in relation to its relative cost per student. The cost factors help recognize the varying costs among programs based on a three-year average.

WEIGHTED FTE: This is derived from multiplying the unweighted FTE by the program cost factors.

BASE STUDENT ALLOCATION (BSA): This is set annually by the Legislature. This is the amount a full-time equivalent student (FTE) will generate in a program with a cost factor of 1. For 2026-2027, the BSA is \$5,457.60.

COMPARABLE WAGE FACTOR (CWF): This is used to adjust funding to reflect the differing costs of living in the various districts within the state. The CWF is based on the average of each district's three most recent years of the Florida Price Level Index. For Manatee County, this figure for 2026-2027, is 1.0002. The 2026 legislative session allows school districts below a cost factor of 1 to use a cost factor of 1 when calculating the FEFP base funding.

BASE FUNDING: This is derived from the following formula: (Unweighted FTE x program cost factors x BSA x CWF)

SUPPLEMENTAL FUNDING: Additional funding with the formula allocated for a specific purpose, such as Student Transportation, Safe Schools, Educational Enrichment, ESE Guaranteed Allocation, Academic Accelerations Options and Mental Health Allocation.

FEFP Calculation Schedule
2026-2027 FL DOE FEFP Conference Report

2027 2nd Calc 2026 4th Calc	Unweighted FTE Students \$59,533.92 \$57,403.99	×	Program Weights	=	Weighted FTE Students \$62,723.16 \$60,615.02	×	Base Student Allocation (BSA)	×	Comparable Wage Factor (CWF) 1.0002 1.0000	=	
2027 2nd Calc 2026 4th Calc	Base Funding \$342,386,382 \$325,660,256	+	Academic Acceleration Options \$8,214,752 \$8,214,752	+	ESE Guaranteed Allocation \$26,878,325 \$24,829,697	+	Department of Juvenile Justice (DJJ) \$178,024 \$181,843	+	Mental Health Assistance \$3,474,729 \$3,363,009	+	
2027 2nd Calc 2026 4th Calc	Safe Schools \$5,471,210 \$5,360,278	+	Education Enrichment \$14,923,256 \$14,400,525	+	Student Transportation \$10,163,658 \$10,076,952	+	Proration to Appropriation \$0 \$0	+	Educational Enrollment Stabilization Allocation \$0 \$0	=	Gross State and Local Funding \$411,690,336 \$392,087,312
2027 2nd Calc 2026 4th Calc	Required Local Effort 2026-27: 3.010 2025-26: 3.056 incl py adj \$246,645,352 \$234,569,127	+	Prior Year Adjustments \$0 -\$2,784,843	=	Net State FEFP \$165,044,984 \$154,733,342	+	Class Size Reduction \$52,054,243 \$50,988,145	+	State Funded Discretionary Supplement \$12,900,275 \$11,313,355	=	
2027 2nd Calc 2026 4th Calc	Total State Funding incl PY Adj \$229,999,502 \$217,034,842	+	Required Local Effort (RLE) \$246,645,352 \$234,569,127	+	.748 Discretionary Local Effort \$61,292,599 \$57,773,364	=	Total FEFP Funding Including PY Adj \$537,937,453 \$509,377,333	-	FES incl py adj 2026-27 UFE 6,178.5 2025-26 UFE 5,389.75 \$56,722,348 \$48,653,750	=	District FEFP Funding including PY adjustment \$481,215,105 \$460,723,583

GENERAL FUND

	2024-2025	2025-2026	2026-2027	2025 - 2026 TO 2026 - 2027	
	ACTUAL	BUDGET as of 5/31/26	TENTATIVE BUDGET	CHANGE	PERCENT
REVENUES					
FEDERAL REVENUE					
Reserve Officer Training (JROTC)	\$ 758,317	\$ 720,000	\$ 720,000	\$ -	0.0%
Misc. Federal Direct	\$ 2,520	\$ 2,535		\$ (2,535)	-100.0%
Medicaid	\$ 1,284,938	\$ 1,187,515	\$ 1,305,000	\$ 117,485	9.9%
Federal thru Local	\$ 298,398	\$ 260,003	\$ 133,000	\$ (127,003)	-48.8%
Other Federal Through State	\$ 1,238,615	\$ 1,267,395	\$ 28,000	\$ (1,239,395)	-97.8%
TOTAL FEDERAL REVENUE	\$ 3,582,788	\$ 3,437,448	\$ 2,186,000	\$ (1,251,448)	-36.4%
STATE SOURCES					
FEFP REVENUE					
FEFP State Payment	\$ 125,840,566	\$ 117,392,947	\$ 121,222,911	\$ 3,829,964	3.3%
School Recognition	\$ 3,176,777	\$ 1,931,965	\$ -	\$ (1,931,965)	-100.0%
TOTAL FEFP REVENUE	\$ 129,017,343	\$ 119,324,912	\$ 121,222,911	\$ 1,897,999	1.6%
Work Force Development	\$ 10,347,179	\$ 10,511,121	\$ 13,040,095	\$ 2,528,974	24.1%
CO & DS Withheld - Admin Exp	\$ 33,425	\$ 31,200	\$ 31,200	\$ -	0.0%
Workforce Education Performance	\$ 645,897	\$ 385,045	\$ 404,250	\$ 19,205	5.0%
State License Tax	\$ 362,997	\$ 360,000	\$ 360,000	\$ -	0.0%
Voluntary Pre-K Program	\$ 2,702,412	\$ 2,373,527	\$ 2,844,720	\$ 471,193	19.9%
Class Size Constitutional Amendment	\$ 51,287,887	\$ 50,988,145	\$ 52,054,243	\$ 1,066,098	2.1%
Misc & Other State Revenue	\$ 3,249,619	\$ 2,945,503	\$ 51,802	\$ (2,893,701)	-98.2%
TOTAL STATE REVENUE	\$ 68,629,416	\$ 67,594,541	\$ 68,786,310	\$ 1,191,769	1.8%
TOTAL FEFP AND STATE REVENUE	\$ 197,646,759	\$ 186,919,453	\$ 190,009,221	\$ 3,089,768	1.7%
LOCAL SOURCES					
District School Tax	\$ 285,774,797	\$ 293,809,996	\$ 309,330,965	\$ 15,520,969	5.3%
District Additional School Tax	\$ 74,061,264	\$ 76,167,231	\$ 80,303,138	\$ 4,135,906	5.4%
Lease Revenue	\$ 420,173	\$ 365,453	\$ 317,000	\$ (48,453)	-13.3%
Interest on Investments	\$ 13,423,436	\$ 9,685,972	\$ 8,600,000	\$ (1,085,972)	-11.2%
Gifts, Grants & Bequests	\$ 2,730	\$ 2,933	\$ -	\$ (2,933)	-100.0%
Post Secondary Course Fees	\$ 3,718,771	\$ 4,551,155	\$ 4,530,279	\$ (20,876)	-0.5%
Continuing Workforce Ed Fees	\$ 106,778	\$ 134,630	\$ 76,075	\$ (58,555)	-43.5%
Capital Improvement Fees	\$ 228,901	\$ 281,007	\$ 330,787	\$ 49,780	17.7%
Other Schools, Class Fees	\$ 33,368	\$ 41,534	\$ 39,358	\$ (2,176)	-5.2%
Other Student Fees, Financial Aid	\$ 1,017,752	\$ 1,054,646	\$ 1,128,851	\$ 74,206	7.0%
School Age Child Care	\$ 7,684,810	\$ 8,170,818	\$ 9,164,110	\$ 993,292	12.2%
Charges for Services	\$ 4,091	\$ -	\$ -	\$ -	n/a
Bus Fees	\$ -	\$ 138,551	\$ 80,000	\$ (58,551)	-42.3%
Activity Bus Fees	\$ -	\$ 33,533	\$ 25,000	\$ (8,533)	-25.4%
Sale of Assets	\$ 154,974	\$ 80,752	\$ 80,000	\$ (752)	-0.9%
Federal Indirect Cost	\$ 2,262,735	\$ 1,422,360	\$ 1,575,000	\$ 152,640	10.7%
Other Local Sources	\$ 3,252,111	\$ 3,710,378	\$ 5,993,901	\$ 2,283,523	61.5%
Refunds of prior Year Expenses	\$ 7,543	\$ -	\$ -	\$ -	n/a
Lost, Damaged, Sold Textbooks	\$ 19,197	\$ -	\$ -	\$ -	n/a
Food Service and Other Indirect Costs	\$ 2,288,420	\$ 2,336,000	\$ 2,430,000	\$ 94,000	4.0%
TOTAL LOCAL REVENUE	\$ 394,461,849	\$ 401,986,949	\$ 424,004,464	\$ 22,017,515	5.5%
TOTAL REVENUES	\$ 595,691,395	\$ 592,343,850	\$ 616,199,685	\$ 23,855,835	4.0%

GENERAL FUND

	2024-2025	2025-2026	2026-2027	2025 - 2026 TO 2026 - 2027	
	ACTUAL	BUDGET as of 5/31/26	TENTATIVE BUDGET	CHANGE	PERCENT
EXPENDITURES, APPROPRIATIONS					
Instructional Services	\$ 394,134,488	\$ 442,641,848	\$ 461,319,807	\$ 18,677,959	4.2%
Pupil Personnel Services	\$ 26,444,195	\$ 30,427,903	\$ 30,284,754	\$ (143,148)	-0.5%
Instructional Media Services	\$ 5,755,295	\$ 6,355,899	\$ 6,201,270	\$ (154,629)	-2.4%
Instr., Curr. Development Services	\$ 9,232,425	\$ 12,164,767	\$ 10,886,745	\$ (1,278,022)	-10.5%
Instructional Staff Training Services	\$ 1,835,858	\$ 5,190,572	\$ 4,551,392	\$ (639,180)	-12.3%
Instructional Technology	\$ 141	\$ 7	\$ -	\$ (7)	-100.0%
Board of Education	\$ 945,894	\$ 1,569,511	\$ 1,584,108	\$ 14,597	0.9%
General Administration	\$ 3,526,344	\$ 4,554,376	\$ 3,644,274	\$ (910,102)	-20.0%
School Administration	\$ 36,018,766	\$ 40,436,886	\$ 39,825,810	\$ (611,075)	-1.5%
Facilities Acquisition & Construction	\$ 8,279,369	\$ 9,504,079	\$ 8,978,503	\$ (525,576)	-5.5%
Fiscal Services	\$ 3,428,416	\$ 3,883,825	\$ 4,162,262	\$ 278,437	7.2%
Central Services	\$ 14,611,008	\$ 19,169,757	\$ 17,162,549	\$ (2,007,208)	-10.5%
Pupil Transportation Services	\$ 19,923,690	\$ 21,564,425	\$ 19,906,357	\$ (1,658,068)	-7.7%
Operation of Plant	\$ 50,241,799	\$ 55,808,551	\$ 56,061,408	\$ 252,857	0.5%
Maintenance of Plant	\$ 10,670,735	\$ 13,040,733	\$ 13,102,056	\$ 61,323	0.5%
Administrative Technology Services	\$ 10,549,002	\$ 9,400,801	\$ 8,812,297	\$ (588,504)	-6.3%
Community Services	\$ 7,701,544	\$ 7,720,847	\$ 7,822,553	\$ 101,706	1.3%
Debt Service	\$ 822,552	\$ 1,019,345	\$ 974,935	\$ (44,411)	-4.4%
TOTAL EXPENDITURES, APPROPRIATIONS	\$ 604,121,523	\$ 684,454,132	\$ 695,281,079	\$ 10,826,947	1.6%
TRANSFERS OUT					
Transfers Out	\$ 875,508	\$ -	\$ -	\$ -	n/a
TOTAL TRANSFERS OUT	\$ 875,508	\$ -	\$ -	\$ -	n/a
TRANSFERS IN					
From Capital Fund	\$ 17,029,708	\$ 26,890,625	\$ 33,936,009	\$ 7,045,384	26.2%
From Special Revenue Fund	\$ 11,835	\$ -	\$ -	\$ -	n/a
TOTAL TRANSFERS IN	\$ 17,041,544	\$ 26,890,625	\$ 33,936,009	\$ 7,045,384	26.2%
OTHER FUNDING SOURCES	\$ 250,844	\$ 1,954,507	\$ -	\$ (1,954,507)	-100.0%
BEGINNING FUND BALANCE					
Nonspendable Fund Balance	\$ 517,798	\$ 574,555	\$ 574,555	\$ -	0.0%
Restricted Fund Balance	\$ 24,150,309	\$ 29,032,852	\$ 32,029,549	\$ 2,996,697	10.3%
Assigned Fund Balance	\$ 3,691,267	\$ 3,304,070	\$ 4,904,636	\$ 1,600,566	48.4%
Unassigned Fund Balance	\$ 84,382,446	\$ 87,817,095	\$ 58,759,853	\$ (29,057,242)	-33.1%
TOTAL BEGINNING FUND BALANCE	\$ 112,741,820	\$ 120,728,572	\$ 96,268,593	\$ (24,459,979)	-20.3%
ENDING FUND BALANCE					
Nonspendable Fund Balance	\$ 574,555	\$ 574,555	\$ 574,555	\$ -	0.0%
Restricted Fund Balance	\$ 29,032,852	\$ 4,561,108	\$ 4,730,014	\$ 168,906	3.7%
Assigned Fund Balance	\$ 3,304,070	\$ -	\$ 4,009,094	\$ 4,009,094	n/a
Unassigned Fund Balance	\$ 87,817,095	\$ 52,327,758	\$ 41,809,544	\$ (10,518,214)	-20.1%
TOTAL ENDING FUND BALANCE	\$ 120,728,572	\$ 57,463,421	\$ 51,123,208	\$ (6,340,214)	-11.0%

CAPITAL PROJECTS FUND

CAPITAL PROJECTS FUND

BUDGET OVERVIEW FY 2026-2027

The District Capital Fund major revenue sources include sales surtax, impact fees, and local property tax millage of 1.5 mill.

The funds are primarily used to construct, repair, equip and maintain the District's schools and offices. On the following pages is an overview of both revenue and expense of this fund.

CAPITAL PROJECTS FUND

	2024-2025 ACTUAL	2025-2026 BUDGET as of 5/31/26	2026-2027 TENTATIVE BUDGET	2025 - 2026 TO 2026 - 2027	
				CHANGE	PERCENT
ESTIMATED REVENUE					
FEDERAL THROUGH STATE AND LOCAL SOURCES					
Other Federal Through State and Local Sources	\$ -	\$ 565,496	\$ -	\$ (565,496)	-100.0%
TOTAL FEDERAL THROUGH STATE AND LOCAL SOURCES	\$ -	\$ 565,496	\$ -	\$ (565,496)	-100.0%
STATE SOURCES					
CO & DS Distributed	\$ 1,864,226	\$ 1,771,556	\$ 1,771,556	\$ -	0.0%
Interest-Undistrib CO & DS	\$ 78,484	\$ 55,566	\$ 55,566	\$ -	0.0%
Public Education Capital Outlay-PECO Construction	\$ 923,241	\$ 5,276,120	\$ -	\$ (5,276,120)	-100.0%
Charter School Capital Outlay-PECO	\$ 6,222,197	\$ 6,786,395	\$ 6,800,000	\$ 13,605	0.2%
Other Miscellaneous State Revenue	\$ 1,165,302	\$ 1,599,733	\$ -	\$ (1,599,733)	-100.0%
TOTAL STATE REVENUE	\$ 10,253,450	\$ 15,489,370	\$ 8,627,122	\$ (6,862,248)	-44.3%
LOCAL SOURCES					
District Local Capital Improvement	\$ 112,708,332	\$ 115,855,677	\$ 122,912,966	\$ 7,057,289	6.1%
Local Sales Tax	\$ 52,780,682	\$ 54,891,909	\$ 56,538,666	\$ 1,646,757	3.0%
Interest	\$ 8,812,027	\$ 8,327,844	\$ 9,000,000	\$ 672,156	8.1%
Other Misc. Local Sources	\$ 177,343	\$ 123,510	\$ 80,000	\$ (43,510)	-35.2%
Impact Fees	\$ 40,852,129	\$ 48,650,000	\$ 41,650,000	\$ (7,000,000)	-14.4%
TOTAL LOCAL REVENUE	\$ 215,330,513	\$ 227,848,940	\$ 230,181,632	\$ 2,332,692	1.0%
TOTAL ESTIMATED REVENUE	\$ 225,583,963	\$ 243,903,806	\$ 238,808,754	\$ (5,095,052)	-2.1%
NON-REVENUE SOURCES					
Leased Assets	\$ 2,188,350	\$ 68,807	\$ -	\$ (68,807)	-100.0%
Insurance Loss Recovery	\$ 2,624,006	\$ 2,266,121	\$ -	\$ (2,266,121)	-100.0%
Certificates of Participation	\$ 135,940,000	\$ 207,530,000	\$ -	\$ (207,530,000)	-100.0%
Refunding Lease-Purchase Agreement	\$ -	\$ 19,485,000	\$ -	\$ (19,485,000)	-100.0%
Premium on Certificates of Participation	\$ 15,135,484	\$ 23,628,704	\$ -	\$ (23,628,704)	-100.0%
Premium on Refunding Lease-Purchase Agreement	\$ -	\$ 1,228,162	\$ -	\$ (1,228,162)	-100.0%
TOTAL NON-REVENUE SOURCES	\$ 155,887,840	\$ 254,206,794	\$ -	\$ (254,206,794)	-100.0%
EXPENDITURES, APPROPRIATIONS					
New Construction	\$ 231,294,822	\$ 475,904,463	\$ 368,702,227	\$ (107,202,236)	-22.5%
Furniture, Fixtures & Equipment	\$ 20,529,249	\$ 28,922,162	\$ 14,351,336	\$ (14,570,826)	-50.4%
School Buses	\$ 1,059,593	\$ 3,326,217	\$ 1,800,000	\$ (1,526,217)	-45.9%
Motor Vehicles	\$ 1,045,175	\$ 800,000	\$ 820,000	\$ 20,000	2.5%
Land	\$ 4,534,370	\$ 5,450,000	\$ 5,327,000	\$ (123,000)	-2.3%
Improvements Other than Bldgs	\$ 3,179,593	\$ 7,050,606	\$ 1,448,599	\$ (5,602,007)	-79.5%
Remodeling & Renovation/Other	\$ 43,203,531	\$ 77,856,609	\$ 109,803,887	\$ 31,947,278	41.0%
Computer Software	\$ 4,083,663	\$ 5,107,184	\$ 5,262,957	\$ 155,773	3.1%
Charter School Capital Outlay	\$ 5,280,025	\$ 12,379,326	\$ 18,040,109	\$ 5,660,783	45.7%
Debt Service:					
Principal & Interest on Leases	\$ 2,876,583	\$ 1,554,441	\$ 1,557,070	\$ 2,629	0.2%
TOTAL EXPENDITURES, APPROPRIATIONS	\$ 317,086,604	\$ 618,351,008	\$ 527,113,185	\$ (91,237,823)	-14.8%
TRANSFERS					
To Debt Service	\$ 33,976,131	\$ 69,543,276	\$ 61,739,923	\$ (7,803,353)	-11.2%
To General Fund	\$ 17,029,708	\$ 26,890,625	\$ 33,936,009	\$ 7,045,384	26.2%
From General Fund	\$ (875,508)	\$ -	\$ -	\$ -	n/a
TOTAL TRANSFERS	\$ 50,130,331	\$ 96,433,901	\$ 95,675,932	\$ (757,969)	-0.8%
BEGINNING FUND BALANCE	\$ 303,480,407	\$ 317,735,275	\$ 442,024,471	\$ 124,289,196	39.1%
ENDING FUND BALANCE	\$ 317,735,275	\$ 101,060,966	\$ 58,044,108	\$ (43,016,858)	-42.6%

DEBT SERVICE FUND

DEBT SERVICE FUND
BUDGET OVERVIEW FY 2026-2027

Debt Service Fund is used to repay long-term debt of the school district. Currently, this debt includes Certificates of Participation, a Qualified School Construction Bond, and a Sales Tax Revenue Bond repaid through funds from the 1.5 mill Capital Outlay Levy, Sales Surtax, and Impact Fees.

DEBT SERVICE FUND

	2024-2025 ACTUAL	2025-2026 BUDGET as of 5/31/26	2026-2027 TENTATIVE BUDGET	2025 - 2026 TO 2026 - 2027	
				CHANGE	PERCENT
ESTIMATED REVENUE					
FEDERAL SOURCES					
Misc Federal Direct	\$ 954,671	\$ 1,005,960	\$ 1,005,960	\$ -	0.0%
TOTAL FEDERAL SOURCES	\$ 954,671	\$ 1,005,960	\$ 1,005,960	\$ -	0.0%
STATE SOURCES					
CO&DS Withheld for SBOE Bonds	\$ 330,689	\$ 346,650	\$ 203,850	\$ (142,800)	-41.2%
SBE Bond Interest	\$ 1,017	\$ 1,400	\$ 1,050	\$ (350)	-25.0%
TOTAL STATE SOURCES	\$ 331,706	\$ 348,050	\$ 204,900	\$ (143,150)	-41.1%
LOCAL SOURCES					
Interest on Investments	\$ 604,699	\$ 911,183	\$ 500,000	\$ (411,183)	-45.1%
TOTAL LOCAL RESOURCES	\$ 604,699	\$ 911,183	\$ 500,000	\$ (411,183)	-45.1%
TOTAL ESTIMATED REVENUE	\$ 1,891,076	\$ 2,265,193	\$ 1,710,860	\$ (554,333)	-24.5%
INCOMING TRANSFERS					
From Capital Projects	\$ 33,976,131	\$ 69,543,276	\$ 61,739,923	\$ (7,803,353)	-11.2%
TOTAL INCOMING TRANSFERS	\$ 33,976,131	\$ 69,543,276	\$ 61,739,923	\$ (7,803,353)	-11.2%
EXPENDITURES, APPROPRIATIONS					
DEBT SERVICE					
Redemption of Principal	\$ 19,520,000	\$ 19,965,363	\$ 32,346,403	\$ 12,381,040	62.0%
Interest	\$ 15,289,128	\$ 25,460,196	\$ 30,591,270	\$ 5,131,074	20.2%
Dues and Fees	\$ 16,264	\$ 1,347,156	\$ 13,111	\$ (1,334,045)	-99.0%
Payments to Refunding COPS Escrow Agent	\$ -	\$ 24,141,831	\$ -	\$ (24,141,831)	-100.0%
TOTAL EXPENDITURES, APPROPRIATIONS	\$ 34,825,392	\$ 70,914,546	\$ 62,950,783	\$ 16,178,068	22.8%
BEGINNING FUND BALANCE	\$ 13,864,339	\$ 14,906,154	\$ 15,956,164	\$ 1,050,010	7.0%
ENDING FUND BALANCE	\$ 14,906,154	\$ 15,800,077	\$ 16,456,164	\$ 656,087	4.2%

SPECIAL REVENUE FUND – FOOD SERVICE

SPECIAL REVENUE FUND – FOOD SERVICE

BUDGET OVERVIEW FY 2026-2027

The District Food and Nutrition Services Department Fund is a self-sustaining fund. Revenue comes from state and federal reimbursement, payments received from students and adults, commodities and district contract and catering. The Department participates in the U.S. Department of Agriculture School Breakfast, National School Lunch, After School Snack, After School Supper, Fresh Fruit Vegetable and Commodity Distribution Programs. The USDA Community Eligibility Program is in place allowing students at twenty-four Title I schools to receive a free breakfast and free lunch. In addition, free breakfast is offered at all District schools. Revenue received is used to pay all expenses attributed to the operation of District Food and Nutrition Service Program.

SPECIAL REVENUE FUND - FOOD SERVICE

	2024-2025	2025-2026 BUDGET as of	2026-2027	2025- 2026 TO 2026 - 2027	
	ACTUAL	5/31/26	TENTATIVE BUDGET	CHANGE	PERCENT
ESTIMATED REVENUE					
FEDERAL THRU STATE					
School Lunch Reimbursement	\$ 18,121,118	\$ 19,863,832	\$ 19,400,000	\$ (463,832)	-2.3%
School Breakfast Reimbursement	\$ 6,777,457	\$ 7,286,865	\$ 7,500,001	\$ 213,136	2.9%
After School Snack Reimbursement	\$ 178,660	\$ 206,436	\$ 215,000	\$ 8,564	4.1%
Child Care Food Program	\$ 1,120,715	\$ 1,252,392	\$ 1,315,012	\$ 62,620	5.0%
USDA Donated Foods	\$ 2,047,291	\$ 2,213,190	\$ 2,323,850	\$ 110,660	5.0%
Cash in Lieu of Donated	\$ 75,915	\$ 82,342	\$ 86,458	\$ 4,116	5.0%
Summer Food Service Program	\$ 460,573	\$ -	\$ 740,000	\$ 740,000	n/a
Fresh Fruit and Vegetabel Prog	\$ 56,031	\$ -	\$ -	\$ -	n/a
Other Food Services	\$ 31,828	\$ 5,422	\$ -	\$ (5,422)	-100.0%
Other Federal Through State	\$ -	\$ -	\$ -	\$ -	n/a
TOTAL FEDERAL THRU STATE REVENUE	\$ 28,869,588	\$ 30,910,479	\$ 31,580,321	\$ 669,841	2.2%
STATE SOURCES					
Breakfast Supplement	\$ 142,608	\$ 142,608	\$ 142,608	\$ 0	0.0%
Lunch Supplement	\$ 155,679	\$ 155,678	\$ 155,677	\$ (1)	0.0%
TOTAL STATE SOURCES	\$ 298,287	\$ 298,286	\$ 298,285	\$ (1)	0.0%
LOCAL SOURCES					
Lease Revenue	\$ -	\$ -	\$ -	\$ -	n/a
Interest on Investments	\$ 532,088	\$ 201,500	\$ 150,000	\$ (51,500)	-25.6%
Student Lunch Sales	\$ 4,025,442	\$ 4,254,964	\$ 4,750,000	\$ 495,036	11.6%
Adult Breakfast/Lunch	\$ 107,542	\$ 190,200	\$ 190,000	\$ (200)	-0.1%
Student/Adult Ala Carte	\$ 2,257,138	\$ 2,400,000	\$ 2,400,000	\$ -	0.0%
Catering/Special	\$ 48,662	\$ 47,500	\$ 63,100	\$ 15,600	32.8%
Other Food Sales	\$ -	\$ -	\$ -	\$ -	n/a
Cash Short and Over	\$ (641)	\$ -	\$ -	\$ -	n/a
Other Misc. Local Sources	\$ 152,137	\$ 150,000	\$ 150,000	\$ -	0.0%
Refunds of Prior Year Expend	\$ -	\$ -	\$ -	\$ -	n/a
TOTAL LOCAL SOURCES	\$ 7,122,367	\$ 7,244,164	\$ 7,703,100	\$ 458,936	6.3%
TOTAL ESTIMATED REVENUE	\$ 36,290,242	\$ 38,452,929	\$ 39,581,706	\$ 1,128,777	2.9%
OTHER FUNDING SOURCES	\$ 1,390	\$ 1,200	\$ 1,200	\$ -	0.0%
EXPENDITURES, APPROPRIATIONS					
Personnel Cost	\$ 13,407,400	\$ 14,266,055	\$ 14,875,577	\$ 609,522	4.3%
Food Cost	\$ 18,645,844	\$ 19,527,188	\$ 19,768,505	\$ 241,316	1.2%
Operational Cost	\$ 4,998,468	\$ 5,654,757	\$ 5,040,587	\$ (614,170)	-10.9%
Capital Outlay	\$ 447,003	\$ 568,210	\$ 464,761	\$ (103,449)	-18.2%
TOTAL EXPENDITURES, APPROPRIATIONS	\$ 37,498,715	\$ 40,016,210	\$ 40,149,430	\$ 133,220	0.3%
TRANSFERS OUT					
To General Fund	\$ 11,835	\$ -	\$ -	\$ -	n/a
TOTAL TRANSFERS OUT	\$ 11,835	\$ -	\$ -	\$ -	-100.0%
TOTAL BEGINNING BALANCE	\$ 12,588,545	\$ 11,369,626	\$ 9,807,545	\$ (2,781,000)	-22.1%
ENDING FUND BALANCE	\$ 11,369,626	\$ 9,807,545	\$ 9,241,020	\$ (1,785,443)	-18.2%

SPECIAL REVENUE – OTHER FEDERAL PROGRAMS

SPECIAL REVENUE – OTHER FEDERAL PROGRAMS

BUDGET OVERVIEW FY 2026-2027

Other Federal Programs Funds are used to account for and report on activities of various Federal programs according to the specified purposes and requirements of each funding source.

Manatee County School District Federal Programs List

Title I

Part A, BASIC - Improving the Academic Achievement of the Disadvantaged:

The grant provides financial assistance to schools with high numbers or high percentages of children from low-income families to help ensure that all children meet challenging state academic standards.

Part C, Migrant Education Program:

The purpose of this grant is to:

1. Support high-quality and comprehensive educational programs for migratory children to help reduce the educational disruptions and other problems that result from repeated moves;
2. Ensure that migratory children who move among the States are not penalized in any manner by disparities among the States in curriculum, graduation requirements, and State academic content and student academic achievement standards;
3. Ensure that migratory children are provided with appropriate educational services (including supportive services) that address their special needs in a coordinated and efficient manner;
4. Ensure that migratory children receive full and appropriate opportunities to meet the same challenging State academic content and student academic achievement standards that all children are expected to meet;
5. Design programs to help migratory children overcome educational disruption, cultural and language barriers, social isolation, various health-related problems, and other factors that inhibit the ability of such children to do well in school, and to prepare such children to make a successful transition to postsecondary education or employment; and
6. Ensure that migratory children benefit from State and local systemic reforms.

Part D, Local Delinquent Program:

The Title I, Part D Grant is designed to provide services for students identified as neglected or delinquent within Manatee County. Services will be provided in an effort to educate, remediate, and track students between educational sites within the district, as well as the state.

Title II

Part A, Teacher and Principal Training:

The grant is to provide teacher and principal training, especially to meet the federal guidelines established for Highly Qualified teachers.

Title III

Language Instruction for Limited English Proficient and Immigrant Students:

The purpose of this grant is to ensure that English language learners (ELLs) obtain:

1. English language supplement support for English language
2. Enhanced instruction for new arrival immigrant children

Title IV*Part A, Student Support and Academic Enrichment (SSAE):*

The Title IV, Part A grant is to improve student academic achievement by increasing the capacity of school districts in the following areas:

1. Providing all students with access to a well-rounded education,
2. Improving school conditions for student learning to support safe and healthy students, and
3. Improving the use of technology in order to advance digital literacy of all students.

Part B, 21st Century Community Learning Centers (ESSA):

The Title IV, Part B grant is to provide before and after school programs, particularly for students in low-performing schools, that provide enrichment activities to help children meet the challenging state academic standards.

Title IX*Part A, Education of Homeless Children and Youth Project:*

The McKinney-Vento Education for Homeless Children and Youth Program is designed to address the problems that homeless children and youth have faced in enrolling, attending, and succeeding in school.

IDEA*Part B, Individuals with Disabilities Education Improvement Act:*

To provide full educational opportunities to all children with disabilities by funding activities that increase the level, intensity, and quality of services provided to individual children.

Part B, Pre-School Handicapped Act:

To provide full educational opportunities to all children with disabilities, ages 3 to 5, by funding activities that increase the level, intensity, and quality of services provided to individual children.

Perkins V*Strengthening Career & Technical Education for the 21st Century Act:*

The programs provide students with opportunities to develop occupational interests and acquire skills throughout their secondary and postsecondary educational experiences that will lead to gainful employment.

UniSIG*Unified School Improvement Grant, Title I, Part A:*

Funds from the Unified School Improvement Grant (UniSIG) are awarded on a per pupil basis in accordance with section 1003 of Title I of the Elementary and Secondary Education Act (ESEA), as amended by Every Student Succeeds Act (ESSA). These funds are used to serve students attending Title I schools identified for targeted (i.e., school grade of “D”) or comprehensive (i.e., school grade of “F” or two consecutive grades of “D”) support and improvement based on the most recent school grades release.

SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS

	2024-2025		2025-2026		2026-2027	2025 - 2026 TO 2026 - 2027	
	ACTUAL		BUDGET as of 5/31/26		TENTATIVE BUDGET	CHANGE	PERCENT
REVENUES							
FEDERAL REVENUE							
Other Federal Direct	\$ 3,002,121	\$	2,518,800	\$	-	\$ (2,518,800)	-100.0%
Vocational Education Acts	\$ 848,906	\$	984,693	\$	-	\$ (984,693)	-100.0%
I.D.E.A.	\$ 15,784,274	\$	17,603,105	\$	13,350,010	\$ (4,253,095)	-24.2%
Elem & Sec Education, Title I	\$ 16,945,579	\$	16,665,662	\$	11,395,220	\$ (5,270,442)	-31.6%
Teacher, Princ, Train and Recruit Title II	\$ 1,833,428	\$	1,761,606	\$	-	\$ (1,761,606)	-100.0%
Adult General Education	\$ 730,177	\$	859,535	\$	-	\$ (859,535)	-100.0%
English Literacy and Civics Education	\$ 109,466	\$	-	\$	-	-	n/a
Adult Migrant Education	\$ 291,259	\$	237,195	\$	-	\$ (237,195)	-100.0%
Language Instruction - Title III	\$ 1,107,582	\$	1,203,424	\$	-	\$ (1,203,424)	-100.0%
Twenty-First Century Schools - Title IV	\$ 1,123,520	\$	1,270,616	\$	-	\$ (1,270,616)	-100.0%
Education Stabilization K-12	\$ 14,897,172	\$	-	\$	-	-	n/a
Other Federal thru State	\$ 1,225,711	\$	1,915,264	\$	255,272	\$ (1,659,992)	-86.7%
Other Miscellaneous State Revenue	\$ -	\$	-	\$	-	-	n/a
TOTAL FEDERAL REVENUE	\$ 57,899,196	\$	45,019,901	\$	25,000,502	\$ (20,019,399)	-44.5%
					\$ -	-	n/a
TOTAL ESTIMATED REVENUE	\$ 57,899,196	\$	45,019,901	\$	25,000,502	\$ (20,019,399)	-44.5%
EXPENDITURES, APPROPRIATIONS							
Instruction	\$ 34,207,133	\$	24,508,500	\$	24,745,230	\$ 236,730	1.0%
Student Support Services	\$ 3,810,658	\$	2,074,385	\$	14,406	\$ (2,059,979)	-99.3%
Instructional Media Services	\$ -	\$	48,000	\$	-	\$ (48,000)	-100.0%
Instruction & Curriculum Development Services	\$ 10,958,396	\$	10,753,955	\$	6,667	\$ (10,747,288)	-99.9%
Instructional Staff Training Services	\$ 5,695,841	\$	4,760,894	\$	225,044	\$ (4,535,850)	-95.3%
Instruction-Related Technology	\$ 23,706	\$	2,454	\$	-	\$ (2,454)	-100.0%
Board	\$ -	\$	-	\$	-	\$ (1,895,900)	-100.0%
General Administration	\$ 2,252,261	\$	1,895,900	\$	9,156	\$ (53,629)	n/a
School Administration	\$ 315,315	\$	62,784	\$	-	\$ (62,784)	-100.0%
Facilities Acquisition & Construction	\$ -	\$	34,841	\$	-	\$ (34,841)	-100.0%
Fiscal Services	\$ 63,784	\$	4,292	\$	-	\$ (4,292)	-100.0%
Food Services	\$ -	\$	-	\$	-	-	n/a
Central Services	\$ 60,210	\$	54,458	\$	-	\$ (54,458)	-100.0%
Student Transportation Services	\$ 310,184	\$	647,050	\$	-	\$ (647,050)	-100.0%
Operation of Plant	\$ 190,344	\$	57,047	\$	-	\$ (57,047)	-100.0%
Maintenance of Plant	\$ -	\$	-	\$	-	-	n/a
Administrative Technology Services	\$ -	\$	115,342	\$	-	\$ (115,342)	-100.0%
Community Services	\$ 11,363	\$	-	\$	-	-	n/a
TOTAL EXPENDITURES, APPROPRIATIONS	\$ 57,899,196	\$	45,019,901	\$	25,000,502	\$ (20,019,399)	-44.5%
TRANSFERS OUT							
To General Fund	\$ -	\$	-	\$	-	\$ -	0.0%
To Internal Service	\$ -	\$	-	\$	-	\$ -	0.0%
TOTAL TRANSFERS OUT	\$ -	\$	-	\$	-	\$ -	0.0%
TOTAL ENDING FUND BALANCE	\$ -	\$	-	\$	-	\$ -	n/a

Note:

The Special Revenue Fund Report does not reflect Current Budget for grants that cross fiscal years.

INTERNAL SERVICE FUND

INTERNAL SERVICE FUND

BUDGET OVERVIEW FY 2026-2027

The Internal Service Fund is used to account for Self-Insurance Programs. Currently, this fund contains the Medical Insurance Program as well as the Worker's Compensation Program. The Medical Program includes employee health insurance. This program is sustained by employee and retiree employer contributions. The Worker's Compensation Program is sustained by employer contributions and provides funding for the Worker's Compensation expenses.

INTERNAL SERVICE FUND - HEALTH INSURANCE

	2024-2025 ACTUAL	2025-2026 BUDGET as of 5/31/26	2026-2027 TENTATIVE BUDGET	2025 - 2026 TO 2026 - 2027	
				CHANGE	PERCENT
REVENUES					
LOCAL SOURCES					
Gifts, Grants & Bequests	\$ -	\$ -	\$ -	\$ -	n/a
Premium Income	\$ 57,387,420	\$ 61,552,000	\$ 70,745,000	\$ 9,193,000	14.9%
Misc. Local Sources	\$ -	\$ -	\$ -	\$ -	n/a
Refunds of Prior Year's Expense	\$ (120,984)	\$ -	\$ -	\$ -	n/a
TOTAL LOCAL REVENUE	\$ 57,266,436	\$ 61,552,000	\$ 70,745,000	\$ 9,193,000	14.9%
TOTAL ESTIMATED REVENUE	\$ 57,266,436	\$ 61,552,000	\$ 70,745,000	\$ 9,193,000	14.9%
EXPENDITURES, APPROPRIATIONS					
Plan Administration	\$ 4,141,986	\$ 4,344,538	\$ 5,025,681	\$ 681,143	15.7%
Claims Expenses	\$ 53,470,404	\$ 61,289,000	\$ 64,112,000	\$ 2,823,000	4.6%
TOTAL EXPENDITURES, APPROPRIATIONS	\$ 57,612,391	\$ 65,633,538	\$ 69,137,681	\$ 3,504,143	5.3%
TRANSFERS IN					
From General Fund	\$ -	\$ -	\$ -	\$ -	n/a
From Special Revenue	\$ -	\$ -	\$ -	\$ -	n/a
	\$ -	\$ -	\$ -	\$ -	n/a
BEGINNING FUND BALANCE	\$ 13,363,719	\$ 13,017,764	\$ 8,936,226	\$ (4,081,538)	-31.4%
ENDING FUND BALANCE	\$ 13,017,764	\$ 8,936,226	\$ 10,543,545	\$ 1,607,319	18.0%

INTERNAL SERVICE FUND - WORKERS COMPENSATION

	2024-2025 ACTUAL	2025-2026 BUDGET as of 5/31/26	2026-2027 TENTATIVE BUDGET	2025 - 2026 TO 2026 - 2027	
				CHANGE	PERCENT
REVENUES					
LOCAL SOURCES					
Premium Income	\$ 4,914,038	\$ 3,000,000	\$ 3,400,000	\$ 400,000	13.3%
TOTAL LOCAL REVENUE	\$ 4,914,038	\$ 3,000,000	\$ 3,400,000	\$ 400,000	13.3%
TOTAL ESTIMATED REVENUE	\$ 4,914,038	\$ 3,000,000	\$ 3,400,000	\$ 400,000	13.3%
EXPENDITURES, APPROPRIATIONS					
Plan Administration	\$ 575,792	\$ 625,239	\$ 633,015	\$ 7,775	1.2%
Claims Expenses	\$ 1,279,961	\$ 3,200,000	\$ 3,500,000	\$ 300,000	109.4%
TOTAL EXPENDITURES, APPROPRIATIONS	\$ 1,855,753	\$ 3,825,239	\$ 4,133,015	\$ 307,775	8.0%
TOTAL BEGINNING FUND BALANCE	\$ 1,991,038	\$ 5,049,323	\$ 4,224,084	\$ 307,775	6.1%
ENDING FUND BALANCE	\$ 5,049,323	\$ 4,224,084	\$ 3,491,069	\$ (733,015)	-17.4%

TRUST AND AGENCY FUND

TRUST AND AGENCY FUND BUDGET OVERVIEW FY 2026-2027

The Trust and Agency Funds are private-purpose funds used to report resources held by the District in a trustee or custodial capacity for others that, therefore, cannot be used to support the District's own programs. Included in these funds are donations and MTC scholarship funds.

TRUST AND AGENCY FUND

	2024-2025	2025-2026	2026-2027	2025 - 2026 TO 2026 - 2027	
	ACTUAL	BUDGET as of 5/31/26	TENTATIVE BUDGET	CHANGE	PERCENT
REVENUES					
ESTIMATED REVENUE					
Miscellaneous Federal Direct	\$ 268,012	\$ 268,000	\$ 180,254	\$ (87,746)	-32.7%
Gift, Grants and Benefits	\$ 29,922	\$ 50,422	\$ -	\$ (50,422)	-100.0%
Financial Aid Fees-FEFP Course	\$ 457,806	\$ 457,800	\$ 481,372	\$ 23,572	5.1%
Other Misc Local Sources	\$ 127,726	\$ 127,725	\$ 111,413	\$ (16,312)	-12.8%
TOTAL ESTIMATED REVENUE	\$ 883,466	\$ 903,947	\$ 773,039	\$ (130,908)	-14.5%
EXPENDITURES, APPROPRIATIONS					
Instructional Services	\$ 389,354	\$ 2,541,456	\$ 2,873,489	\$ 332,033	13.1%
Pupil Personnel Services	\$ 493	\$ 1,214	\$ 50,825	\$ 49,611	4086.6%
Instruction and Curriculum Development	\$ 2,881	\$ -	\$ -	\$ -	n/a
Instructional Staff Training Services	\$ -	\$ 774	\$ -	\$ (774)	-100.0%
General Administration	\$ 2,125	\$ 39,600	\$ 5,878	\$ (33,722)	-246.4%
Facilities Acquisition & Construction	\$ -	\$ -	\$ 20,000	\$ 20,000	n/a
Food Services	\$ -	\$ -	\$ -	\$ -	n/a
Central Services	\$ 1,190	\$ 13,684	\$ 4,306	\$ (9,378)	n/a
Student Transportation Services	\$ 7,740	\$ -	\$ -	\$ -	n/a
Operation of Plant	\$ -	\$ 11,769	\$ 11,769	\$ 0	n/a
Community Services	\$ -	\$ 22,214	\$ 20,849	\$ (1,365)	-6.1%
TOTAL EXPENDITURES, APPROPRIATIONS	\$ 403,783	\$ 2,630,711	\$ 2,987,117	\$ 356,406	13.5%
BEGINNING FUND BALANCE	\$ 1,247,081	\$ 1,726,764	\$ 2,214,078	\$ 487,314	28.2%
ENDING FUND BALANCE	\$ 1,726,764	\$ -	\$ (0)	\$ (0)	n/a

TRIM ADVERTISEMENT

BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF MANATEE COUNTY, FLORIDA ARE 1.6 PERCENT
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES
FISCAL YEAR 2026-2027

PROPOSED MILLAGE LEVIES (SUBJECT TO 10-MILL CAP):

Required Local Effort (including Prior Period Funding Adjustment Millage)	3.0270	Discretionary Operating	0.7480	NOT SUBJECT TO 10-MILL CAP	
Local Capital Improvement (Capital Outlay)	1.5000	Additional Millage Not to Exceed 4 years	1.0000	Operating or Capital Not to Exceed 2 Years	0.0000
Discretionary Capital Improvement	0.0000	(Operating)		Debt Service	0.0000
				Total Millage	6.2750

<u>ESTIMATED REVENUES:</u>	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE FUNDS	TRUST AND AGENCY FUND	TOTAL ALL FUNDS
Federal sources	2,186,000	56,580,823	1,005,960	-	-	661,626	60,434,409
State sources	190,009,221	298,285	204,900	8,627,122	-	-	199,139,528
Local sources	424,004,464	7,703,100	500,000	230,181,632	74,145,000	111,413	736,645,609
TOTAL SOURCES	616,199,685	64,582,208	1,710,860	238,808,754	74,145,000	773,039	996,219,546
Transfers In	33,936,009	-	61,739,923	-	-	-	95,675,932
Nonrevenue Sources	-	1,200	-	-	-	-	1,200
Fund Balances/Net Position	96,268,593	9,807,545	15,956,164	442,024,471	13,160,310	2,214,078	579,431,161
TOTAL REVENUES, TRANSFERS AND FUND BALANCES/NET POSITION	746,404,287	74,390,953	79,406,947	680,833,225	87,305,310	2,987,117	1,671,327,839

<u>APPROPRIATIONS/EXPENDITURES</u>							
Instruction	461,319,806	25,000,502	-	-	-	2,873,489	489,193,797
Pupil Personnel Services	30,284,754	-	-	-	-	50,825	30,335,579
Instructional Media Services	6,201,270	-	-	-	-	-	6,201,270
Instructional and Curriculum Development Services	10,886,745	-	-	-	-	-	10,886,745
Instructional Staff Training Services	4,551,392	-	-	-	-	-	4,551,392
Instructional Technology	-	-	-	-	-	-	-
Board of Education	1,584,108	-	-	-	-	-	1,584,108
General Administration	3,644,274	-	-	-	-	5,878	3,650,152
School Administration	39,825,810	-	-	-	-	-	39,825,810
Facilities Acquisition and Construction	8,978,503	-	-	527,113,185	-	20,000	536,111,688
Fiscal Services	4,162,262	-	-	-	-	-	4,162,262
Food Services	-	40,149,430	-	-	-	-	40,149,430
Central Services	17,162,549	-	-	-	73,270,696	4,306	90,437,551
Pupil Transportation Services	19,906,357	-	-	-	-	-	19,906,357
Operation of Plant	56,061,408	-	-	-	-	11,769	56,073,177
Maintenance of Plant	13,102,056	-	-	-	-	-	13,102,056
Administrative Technology Services	8,812,297	-	-	-	-	-	8,812,297
Community Services	7,822,553	-	-	-	-	20,849	7,843,402
Debt Services	974,935	-	62,950,783	-	-	-	63,925,718
TOTAL APPROPRIATIONS/EXPENDITURES	695,281,079	65,149,932	62,950,783	527,113,185	73,270,696	2,987,117	1,426,752,791

Transfers Out	-	-	-	95,675,932	-	-	95,675,932
Fund Balances/Net Position	51,123,209	9,241,021	16,456,164	58,044,108	14,034,614	0	148,899,116
TOTAL APPROPRIATED EXPENDITURES	746,404,287	74,390,953	79,406,947	680,833,225	87,305,310	2,987,117	1,671,327,839
TRANSFERS, RESERVES & BALANCES							

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

NOTICE OF PROPOSED TAX INCREASE

The School District of Manatee County, Florida, will soon consider a measure to increase its property tax levy.

Last year's property tax levy

A. Initially proposed tax levy	\$ 507,190,406
B. Less tax reductions due to Value Adjustment Board and other assessment changes	\$ 2,968,500
C. Actual property tax levy	\$ 504,221,906

This year's proposed tax levy **\$ 535,610,320**

A portion of the tax levy is required under state law in order for the school board to receive **\$229,999,502** in state education grants. The required portion has **increased** by **2.37** percent and represents approximately **five-tenths** of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on **July 28, 2026 at 5:30 p.m. in the Board Room of the School Administration Building located at 215 Manatee Avenue West, Bradenton, FL.**

A DECISION on the proposed tax increase and the budget will be made at this hearing.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The School District of Manatee County, Florida, will soon consider a measure to continue to impose a 1.5 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 4.775 mills for operating expenses and is proposed solely at the discretion of the school board.

The capital outlay tax will generate approximately \$122,912,966 to be used for the following projects:

CONSTRUCTION AND REMODELING

Lakewood Ranch High School Water Lines	Transportation School Bus Hubs
Manatee Elementary School Renovations	ADA Compliance – All Schools
Manatee High School-South Gym Replacement	Construction and Remodeling – County Wide
School Support Center Renovations	Facilities Project Management

MAINTENANCE, RENOVATION, AND REPAIR

Reimbursement of maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute		
Classroom Remodeling/Renovations	Landscaping/Site work/Drainage/Irrigation	Roofing or Roof Replacement
Computer Networking Schools/Ancillary	Systems	Routine Maintenance of Facilities
Facilities	Maintenance County Wide	Safety (SREF) Requirements
Electrical and Plumbing Fixtures	Outdoor Lighting	Security Systems Replacement
Fencing	Parking Lot and Walkways	Set-up/Breakdown/Relocation of Portables
Floors	Playground Equipment/Outdoor Athletic	Sound System Replacement
HVAC Systems /EMS Upgrades	Facilities	Support Services Renovations
Intercom System	Repair Existing Equipment	System Equipment (Current Code)
Interior Finishes	Replace Carpet/Floor Tile	Water Lines Replacement/Repair
Interior/Exterior Painting		Windows/Doors

MOTOR VEHICLE PURCHASES

Purchase of ten (10) school buses
Purchase, lease-purchase, or lease of motor vehicles used for the maintenance or operation of plants and equipment
Purchase, lease-purchase of Security vehicles; and vehicles used in storing or distributing materials and equipment

NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

Furniture and Equipment	New Band Uniforms
Lease-Purchase, Purchase of Computer Hardware	Enterprise Technology and Software, acquired via
Lease-Purchase, Purchase of Printers/Copiers/Metal Detectors	license/maintenance fees or lease agreements
New Library Books	

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT

Debt service payments on Certificates of Participation

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Lease of Portable Classrooms, Lease of Site(s) for District personnel

PAYMENTS OF LOANS APPROVED PURSUANT TO SS 1011.14 AND 1011.15, F.S.

Section 1011 Loans

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES AND REGULATIONS

Removal of Hazardous Waste	Wetlands Monitoring & Improvements	Environmental/Remediation
----------------------------	------------------------------------	---------------------------

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance Premiums on District facilities Insurance Premiums on Casualty Insurance

PAYMENT OF SALARIES AND BENEFITS

Salaries and benefits for school bus drivers, and other employees whose job duties support activities funded by the above categories.

CHARTER SCHOOL CAPITAL OUTLAY PROJECTS PURSUANT TO S. 1013.62(4), F.S.

PURCHASE OF REAL PROPERTY

CONSTRUCTION OF SCHOOL FACILITIES

PURCHASE OR LEASE OF PERMANENT OR RELOCATABLE SCHOOL FACILITIES

PURCHASE OF VEHICLES TO TRANSPORT STUDENTS

RENOVATION, REPAIR, AND MAINTENANCE OF SCHOOL FACILITIES

PAYMENT OF THE COST OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE SCHOOL FACILITIES

PURCHASE OR LEASE OF DRIVER'S EDUCATION VEHICLES, MAINTENANCE VEHICLES, SECURITY VEHICLES, OR VEHICLES USED IN STORING OR DISTRIBUTING MATERIALS AND EQUIPMENT

COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

PAYMENT OF COSTS OF OPENING DAY COLLECTION FOR LIBRARY MEDIA CENTER

All concerned citizens are invited to a public hearing to be held on July 28, 2026 at 5:30 p.m., in the Board Room of the School Administration Building located at 215 Manatee Avenue West, Bradenton, FL. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.



2026-2027 Tentative Budget Hearing

July 28, 2026

Presented by:

Rachel Sellers, Deputy Superintendent of Business Services

Agenda



- Statutory Requirements and Timelines
- Proposed Tentative Millage
- Rolled-Back Rate
- Proposed Tentative Budget
- Adoption of Tentative Millage Rate
- Adoption of Tentative Budget

Statutory Requirements and Timelines



Budget Hearings:

Sec 200.065(2)(e)F.S.

1. Scheduling and Advertising:

- Hold hearings after 5 p.m., Monday through Friday. Anytime on Saturday. No hearings on Sunday.
- Board of County Commissioners (BOCC) must not schedule hearings on days the School Board has scheduled hearings.
- No other taxing authority in the county can schedule hearings on days the BOCC or School Board has scheduled hearings.

2. Hearing:

- In the hearings, the first substantive **issues** to discuss are:
 - a. The percentage increase in millage over the rolled-back rate needed to fund the budget.
 - b. The reasons ad valorem tax revenues are increasing.
- The governing body will hear comments about the proposed increase and discuss the proposed increase over the rolled-back rate.
- The governing body should adopt its tentative or final millage **rate** before it adopts its tentative or final **budget**.
Adopt the millage first. Adopt the budget second.
- Adopt the millage rate and the budget by **separate votes** at the final hearing. Adopt the millage rate first by resolution. The resolution must state the adopted millage rate and the percent, if any, by which it exceeds the rolled-back rate district's expense and mails it 10 to 15 days before the final hearing

Statutory Requirements and Timelines



- The millage rate adopted at the final budget hearing cannot be higher than the rate tentatively adopted at first hearing, unless the property appraiser sends each taxpayer a revised notice of proposed property taxes before the final hearing. In this case, the property appraiser prepares the notice at the school district's expense and mails it 10 to 15 days before the final hearing.

Sec 1011.62(4)(a)F.S.

- Calculate the ad valorem proceeds using **at least 96 percent** of the current year's gross taxable value.

Tentative Budget Hearing – July 28, 2026 @ 5:30 PM

- Establish tentative millage (tax) rates for the 2026-2027 school year.
 - Once adopted, the tentative rates cannot increase (compared to the millages proposed for final adoption), unless "the property appraiser sends each taxpayer a revised notice of proposed property taxes before the final hearing." This notification is at the school district's expense.
 - Millage rates must be adopted by separate vote.
- Adopt the tentative budgets for 2026-2027. There is still a significant amount of 2025-2026 year-end closeout review/analysis to be completed before the final public hearing.

Statutory Requirements and Timelines

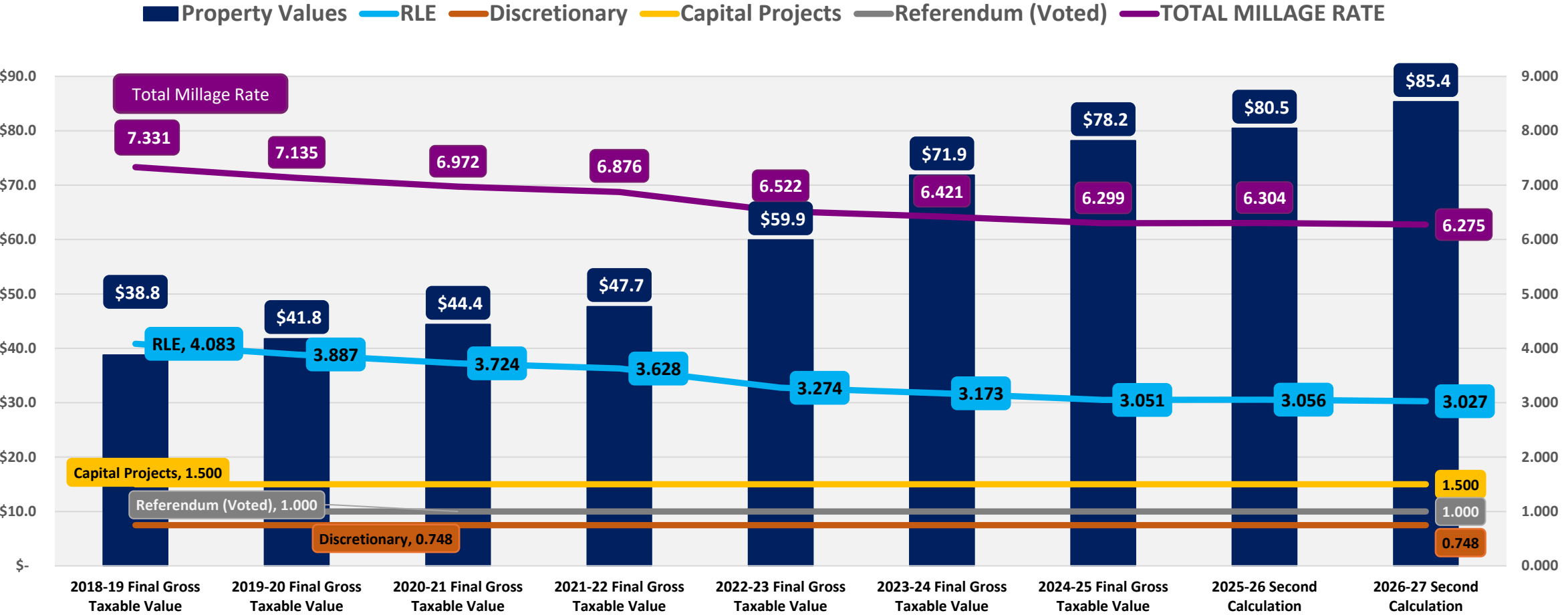


Budget Hearings:

Final Budget Hearing - September 8, 2026 @ 5:30 PM

- Establish final millage (tax) rates for the 2026-2027 school year
 - These rates cannot exceed the rates adopted at the tentative hearing on July 28, 2026, unless “the property appraiser sends each taxpayer a revised notice of proposed property taxes before the final hearing.” This notification is at the school district's expense.
 - Millage rates must be adopted by a separate vote
- Adopt the final budget for 2026-2027.
 - This is the starting point for all subsequent amendments.

Millage Rate Trends (2026-2027 Tentative)



Student

FTE:

48,853

49,436

48,826

50,680

52,130

54,630

57,074

57,404

59,534

(Data as of 07/06/2026)

Proposed Tentative Millage, Roll-Back Rate



Tentative Millage Rates

Description	Millage Rate	Proposed Amount to be Raised @ 96%	Proposed Amount to be Raised @ 100%
Gross Taxable Value		\$85,356,226,369	\$85,356,226,369
Required Local Effort (RLE)	3.0100	246,645,352	256,922,241
Prior Period Funding Adjustment	0.0170	1,393,014	1,451,056
Capital Outlay	1.5000	122,912,966	128,034,340
Discretionary Operating	0.7480	61,292,600	63,846,457
Additional Voted Millage	1.0000	81,941,978	85,356,226
Total	<u>6.2750</u>	<u>\$514,185,910</u>	<u>\$535,610,320</u>

- The total millage rate to be levied exceeds the rolled-back by 2.87%
- The RLE rate is established by Florida's Department of Education, and if not levied, would jeopardize state funding via the Florida Education Finance Program (FEFP).
- The additional voted millage rate was passed by the Manatee County voters on November 5, 2024, and has a four-year term.
- Maintaining the other millage rates at the same level as in 2025-2026 allows the District to continue implementation of the Board's Strategic Plan.
- Some Department of Education/Department of Revenue forms use 96% collection rate (ESE 524, Notice of Tax for School Capital Outlay), while others use 100% (DR420S and Notice of Proposed Tax Increase)

2026-27 Preliminary Budget – General Fund



Rolled-Back Rate

- The rolled-back rate is the millage rate that would generate the same amount of revenue as last year if applied to the current tax roll, after adjustment for new construction.

Tax Year	Taxable Value	Millage Rate	Taxes
Prior Year Final Gross Taxable Value	79984439417	6.304	504221906.1
Current Year Adjusted Taxable Value	82662944082	6.0998	504221906.1
Current Year Total Proposed Rate		6.275	
Current year total proposed rate as a percent change of rolled-back rate		2.87%	

* 2026 Rolled-back rate

2026-27 Final Millage and Budget Hearing



Rolled-Back Rate

- The rolled-back rate is the millage rate that would generate the same amount of revenue as last year if applied to the current tax roll, after adjustment for new construction.

2026-2027 Proposed vs "Rolled-Back" Rate	Rolled-Back Rate	2026-2027 Proposed	Percentage Change
Required Local Effort	2.9570	3.02700	
Discretionary Local Effort	0.7238	0.74800	
Local Referendum	0.9676	1.00000	
Capital Outlay	1.4514	1.50000	
Total Millage	6.0998	6.27500	2.87%

Tentative Millage



Average Impact on Real Property Taxpayer

School District of Manatee County
Effect of Tax Rate Change on Manatee County Property Owner with no Increase in Assessed Value
Compared to Roll Back Rate

No Increase in Average Assessed Value	2025 Roll Back Rate	2026	Change from Prior Year	% Change
1 - Taxable value (i)	\$326,390	\$326,390	\$0	0.00%
2 - Exemptions	Included above	Included above		
3 - Net taxable value	\$326,390	\$326,390	\$0	0.00%
4 - Millage rate	6.0998	6.2750	0.1752	2.87%
5 - Annual taxes	\$1,990.92	\$2,048.10	\$57.18	2.87%

(i) Source: Manatee County Property Appraiser (total taxable value/parcel counts)

The total millage rate to be levied exceeds the rolled-back rate by 2.87%, per Certification of School Taxable Value form DR-420S

2026-2027 Tentative Budget Hearing



ESE 524 Form

Please return completed form to:
Florida Department of Education
Office of Funding & Financial Reporting
325 West Gaines Street, Room 814
Tallahassee, Florida 32399-0400
Or email to: OFFRSubmissions@fldoe.org

FLORIDA DEPARTMENT OF EDUCATION RESOLUTION DETERMINING REVENUES AND MILLAGES LEVIED

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF MANATEE COUNTY, FLORIDA,
DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED AND THE MILLAGE TO BE
LEVIED FOR THE GENERAL FUND, FOR THE DISTRICT LOCAL CAPITAL IMPROVEMENT FUND
AND FOR DISTRICT DEBT SERVICE FUNDS FOR THE FISCAL YEAR BEGINNING JULY 1, 2026,
AND ENDING JUNE 30, 2027.

WHEREAS, section 1011.04, Florida Statutes (F.S.), requires that, upon receipt of the certificate of the property appraiser giving the assessed valuation of the county and of each of the special tax school districts, the school board shall determine, by resolution, the amounts necessary to be raised for current operating purposes and for debt service funds and the millage to be levied for each such fund, including the voted millage; and

WHEREAS, s. 1011.71, F.S., provides for the amounts necessary to be raised for local capital improvement outlay and the millage to be levied; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the district school board that the amounts necessary to be raised, as shown by the officially adopted budget, and the millages necessary to be levied for each school fund of the district for the fiscal year are as follows:

2

2026-2027 Tentative Budget Hearing



ESE 524 Form

1. DISTRICT SCHOOL TAX (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>85,356,226,369</u>	Required Local Effort	\$ <u>246,645,352</u>	<u>3.0100</u> mills s. 1011.62(4), F.S.
	Prior-Period Funding Adjustment Millage	\$ <u>1,393,014</u>	<u>0.0170</u> mills s. 1011.62(4)(e), F.S.
	Total Required Millage	\$ <u>248,038,366</u>	<u>3.0270</u> mills

2. DISTRICT SCHOOL TAX DISCRETIONARY MILLAGE (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>85,356,226,369</u>	Discretionary Operating	\$ <u>61,292,600</u>	<u>0.7480</u> mills s. 1011.71(1), F.S.

3. DISTRICT SCHOOL TAX ADDITIONAL MILLAGE (voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>85,356,226,369</u>	Additional Operating	\$ <u>81,941,978</u> ss. 1011.71(9) and 1011.73(2), F.S.	<u>1.0000</u> mills
	Additional Capital Improvement	\$ <u>0</u>	<u>0</u> mills s. 1011.73(1), F.S.

2026-2027 Tentative Budget Hearing



ESE 524 Form

4. DISTRICT LOCAL CAPITAL IMPROVEMENT TAX (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>85,356,226,369</u>	Local Capital Improvement	\$ <u>122,912,966</u>	<u>1.5000</u> mills \$.1011.71(2) F.S.
	Discretionary Capital Improvement	\$ <u>0</u>	<u> </u> mills \$.1011.71(3) F.S.

5. DISTRICT DEBT SERVICE TAX (voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u> </u>	<u> </u>	\$ <u> </u>	<u> </u> mills \$.1010.40, F.S.
	<u> </u>	\$ <u> </u>	<u> </u> mills \$.1011.74, F.S.
	<u> </u>	\$ <u> </u>	<u> </u> mills

6. THE TOTAL MILLAGE RATE TO BE LEVIED ☒ EXCEEDS ☐ IS LESS THAN THE ROLLED-BACK RATE COMPUTED PURSUANT TO S. 200.065(1), F.S., BY 2.87 PERCENT.

2026-2027 Tentative Budget Hearing



Fund Name	Revenue & Beginning Fund Balance	Transfer In/ Other Funding Sources	Transfers Out	Expenditures	Ending Fund Balance
General Fund	\$712,468,278	\$33,936,009	\$0	\$695,281,079	\$51,123,208
Capital Fund	\$680,833,225	\$0	\$95,675,932	\$527,113,185	\$58,044,108
Debt Service Fund	\$17,667,024	\$61,739,923	\$0	\$62,950,783	\$16,456,164
Special Revenue Fund	\$74,389,753	\$1,200	\$0	\$65,149,932	\$9,241,021
Internal Services Funds	\$87,305,310	\$0	\$0	\$73,270,696	\$14,034,614
Trust and Agency Funds	\$2,987,117	\$0	\$0	\$2,987,117	\$0
Total	\$1,575,650,707	\$95,677,132	\$95,675,932	\$1,426,752,792	\$148,899,115

(Data as of 07/06/2026)

2026-2027 Tentative Budget Hearing



General Fund June Board Workshop to Tentative Budget Transition

June Board Workshop Expenditures:	\$698,962,253	June Board Workshop Revenues and Transfers In:	\$663,088,980
-Assignment of voted millage 3% reserve	(\$2,409,094)	-FLDOE 2nd Calc changes	(\$12,846,130)
-Assignment of Estimated fiscal year-end PO Encumbrances	(\$1,600,000)	-Charter School Student FTE adjustment	(\$803,749)
-Charter School Student FTE adjustment	(\$1,301,670)	-Reduced transfer from Captial Fund for Liability Insurance premium based on current quote included in Board Work	(\$739,324)
-Transportation allocation reductions	(\$1,206,122)	-Increased VPK Program revenue based on enrollment	\$194,115
- Liability Insurance premium reduced based on current quote included in Board Work	(\$678,424)	-Added Local Grant programs	\$184,802
-Educational Software programs moved to Capital Fund	(\$597,258)	-Other miscellaneous revenue increases of Medicaid, Interest on Investments, and Indirect fees based on current year trends	\$1,057,000
-Reduce ESS substitute budget based on current year trend	(\$589,673)		(\$12,953,286)
Outside Leagal Services reduced based on Board Work	(\$140,000)		\$650,135,694
-Increased Estimated Carryforward Assigned Programs and no 2026-27 assigned programs ending fund balance	\$4,154,636		
-Decreased Estimated Carryforward Restricted Programs	(\$187,042)		
-ESE Behavioral Specialist positions 60% of IDEA grant salaries transferred to General Fund	\$777,075		
-Added Local Grant Programs	\$184,802		
-Miscellaneous other adjustments	(\$88,405)		
	-\$3,681,174		
	\$695,281,079		

(Data as of 07/06/2026)



Thank You!



**School Board of Manatee County
July 28, 2026 - Regular Board Meeting and Public Hearing**

Title

Approval of the 2026-2027 Tentative Millage Rates

Executive Summary

As part of the annual budget process, the School Board adopts the Tentative Millage Rate. The School Board held a Public Hearing, and the School Board was able to hear public comments regarding the adoption of the 2026-2027 Tentative Millage Rate of 6.275 broken down as follows:

Required Local Effort Including Prior Period Funding Adjustment - 3.027

Capital Outlay - 1.500

Discretionary Operating - 0.748

Additional Voted Millage - 1.000

Attached is the following resolution:

Resolution 2026-001 - Resolution Adopting Tentative Millage Rates

Contact

Submitting Department: Business Services

Initiated By: Rachel Sellers, Deputy Superintendent of Business Services

Attachments:

[2026-001 - Resolution Tentative millage rates FY 2026-2027](#)

Resolution Adopting Tentative Millage Rates Resolution Number 2026-001

WHEREAS, the School Board of Manatee County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates for the fiscal year July 1, 2026, to June 30, 2027; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Manatee County School Board adopted the tentative millage rates for fiscal year 2026-2027 in the amounts of:

	Tentative Millage Levy	Proposed Amount To Be Raised
Required Local Effort, including Prior Period Funding Adjustment	3.027	\$248,038,366
Capital Outlay	1.500	\$122,912,966
Discretionary Operating	0.748	\$61,292,600
Discretionary Capital Improvement	-	\$ 0
Additional Voted Millage	1.000	\$81,941,978
Debt	-	\$ 0
TOTAL Tentative Millage	6.275	\$514,185,910

The total millage rate to be levied exceeds the roll-back rate by 2.87%

NOW THEREFORE, BE IT RESOLVED:

That the Manatee County School Board adopted each tentative millage rate for the fiscal year July 1, 2026, to June 30, 2027, on July 28, 2026, by separate vote prior to adopting the tentative budget.

Cindy Spray, Chairman

July 28, 2026

(S E A L)



**School Board of Manatee County
July 28, 2026 - Regular Board Meeting and Public Hearing**

Title

Approval of the 2026-2027 Tentative Budget

Executive Summary

As part of the annual budget process, the School Board adopts the Tentative Millage Rate. The School Board held a Public Hearing and the School Board was able to hear public comments regarding the adoption of the 2026-2027 Tentative Budget in an amount of \$1,671,327,839.

Attached is the following resolution:

Resolution 2026-002 - Resolution Adopting Tentative Budget

Contact

Submitting Department: Business Services

Initiated By: Rachel Sellers, Deputy Superintendent of Business Services

Attachments:

[2026-002 - Resolution Adopting Tentative Budget FY 2026-2027](#)

**Resolution Adopting Tentative Budget
For Fiscal Year 2026-2027**

Resolution Number 2026-002

WHEREAS, the School Board of Manatee County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates and a tentative budget for the fiscal year July 1, 2026, to June 30, 2027; and

WHEREAS, the Manatee County School Board set forth the appropriations and revenue estimate for the Budget for fiscal year 2026-2027; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Manatee County School Board adopted the tentative millage rates and the budget in the amount of \$1,671,327,839 for fiscal year 2026-2027.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of the Manatee County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Manatee County as a tentative budget for the categories indicated for the fiscal year July 1, 2026, to June 30, 2027.

Cindy Spray, Chairman

(S E A L)