VILLAGE OF PALMETTO BAY

Mayor Karyn Cunningham
Vice Mayor Mark Merwitzer
Council Member Patrick Fiore (Seat 1)
Council Member Steve Cody (Seat 2)
Council Member Marsha Matson (Seat 3)

Village Manager Nick Marano
Village Attorney John C. Dellagloria
Village Clerk Missy Arocha

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation, a sign language interpreter, or hearing impaired to participate in this proceeding should contact the Village Clerk at (305) 259-1234 for assistance no later than four days prior to the meeting.

AGENDA
HYBRID FIRST BUDGET HEARING
MONDAY, SEPTEMBER 8, 2025 – 7:00 PM

(PRIOR TO THE REGULAR COUNCIL MEETING)
VILLAGE HALL MUNICIPAL CENTER
9705 EAST HIBISCUS STREET, PALMETTO BAY, FL 33157
(305) 259-1234

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1. **CALL TO ORDER, ROLL CALL, INVOCATION, PLEDGE OF ALLEGIANCE, AND DECORUM STATEMENT, IN THAT ORDER:** Any person making impertinent or slanderous remarks, or who becomes boisterous, while addressing the Council may be barred from further appearance before the Council by the Mayor, unless permission to continue or again address the Council is granted by a majority vote of the Council. Applauding speakers shall be discouraged. Heckling or verbal outbursts in support or opposition to a speaker, or his or her remarks, shall be prohibited. No signs or placards shall be allowed in the Council meeting. Persons exiting the Council meeting shall do so quietly. All cellular telephones and beepers are to be silenced during the meeting.

2. **REQUESTS, PETITIONS, AND PUBLIC COMMENTS:** Individuals wishing to speak on matters on the agenda and on items pertinent to the Village may do so by speaking during this section of the agenda. The Mayor will recognize those persons who wish to speak. Each speaker must sign-in prior to speaking on the designated public commentary sign-in sheet. Items for public hearing provided for within the agenda shall not be a topic of discussion during this section of the agenda. Please limit your comments to three (3) minutes or less. Public comments made by members of the public are important to the

Village Council. Speakers will address the Village Council with respect.

3. ORDINANCES FOR FIRST READING WITH PUBLIC COMMENTS

A. AN ORDINANCE OF THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY, FLORIDA ADOPTING THE MILLAGE RATE OF 2.3018 WHICH IS 4.50% HIGHER THAN THE ROLLBACK RATE OF 2.2025, FOR THE VILLAGE FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2025, THROUGH SEPTEMBER 30, 2026, PURSUANT TO SECTION 200.065, FLORIDA STATUTES; PROVIDING FOR NOTICE; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE. *(Sponsored by Administration and prepared by Finance Director, Desmond Chin)*

B. AN ORDINANCE OF THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY OF MIAMI-DADE COUNTY, FLORIDA, APPROVING AND ADOPTING THE BUDGET FOR THE VILLAGE FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2025, THROUGH SEPTEMBER 30, 2026; PROVIDING FOR EXPENDITURE OF FUNDS; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE. *(Sponsored by Administration and prepared by Finance Director, Desmond Chin)*

4. COUNCIL COMMENTS

5. NEXT MEETING AND ADJOURNMENT

- SECOND BUDGET HEARING (WEDNESDAY, SEPTEMBER 17, 2025, AT 7:00 PM)

WE, THE VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY, HEREBY COMMIT OURSELVES TO MAINTAINING CIVILITY IN OUR PUBLIC AND POLITICAL DISCOURSE AND PLEDGE TO THE FOLLOWING PRINCIPLES:

- We will respect the right of all citizens in our community to hold different opinions;
- We will avoid rhetoric intended to humiliate or question the wisdom of those whose opinions are different from ours;
- We will strive to understand differing perspectives;
- We will choose our words carefully;
- We will speak truthfully without accusation and we will avoid distortion;
- We will speak out against violence, prejudice, and incivility in all of their forms, whenever and wherever they occur.

NOTICE OF APPEAL RIGHTS

Pursuant to Florida Statutes 286.0105, the Village hereby advises the public that if a person decides to appeal any decision made by the Council with response to any matter considered

at its meeting or hearing, he or she will need a record of the proceedings, and that for such purpose, the affected person may need to ensure that verbatim record of the proceedings is made, which record includes testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the Village for the introduction or admission of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed.

AMERICAN DISABBILITIES ACT OF 1990

This meeting is open to the public. In accordance with the American Disabilities Act of 1990, persons needing special accommodation or a sign language interpreter to participate in this proceeding should contact the Village Clerk at (305) 259-1234 no later than four (4) days prior to the meeting. Hearing Assistance Devices are available with the Village Clerk.

AGENDA ITEM NO. 3.A

Item Cover Page

FIRST BUDGET HEARING AGENDA ITEM REPORT

DATE:	September 8, 2025
SUBMITTED BY:	Desmond Chin, Finance
ITEM TYPE:	Ordinance
AGENDA SECTION:	**ORDINANCES FOR FIRST READING WITH PUBLIC COMMENTS**
SUBJECT:	AN ORDINANCE OF THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY, FLORIDA ADOPTING THE MILLAGE RATE OF 2.3018 WHICH IS 4.50% HIGHER THAN THE ROLLBACK RATE OF 2.2025, FOR THE VILLAGE FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2025, THROUGH SEPTEMBER 30, 2026, PURSUANT TO SECTION 200.065, FLORIDA STATUTES; PROVIDING FOR NOTICE; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE. *(Sponsored by Administration and prepared by Finance Director, Desmond Chin)*
SUGGESTED ACTION:	

ATTACHMENTS:

FY2026 Tentative Millage Rate Memo 2.3018.doc
FY2026 Ord Tentative Millage 2.3018.doc
FY 26 Millage.pptx

To: Honorable Mayor and Village Council

Date: September 8th, 2025

From: Nicholas Marano, Village Manager

Re: FY2026 Operating Millage Rate

AN ORDINANCE OF THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY, OF MIAMI-DADE COUNTY FLORIDA, ADOPTING THE MILLAGE RATE OF 2.3018 WHICH IS 4.50% HIGHER THAN THE ROLLBACK RATE OF 2.2025, FOR THE VILLAGE FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2025, THROUGH SEPTEMBER 30, 2026, PURSUANT TO SECTION 200.065, FLORIDA STATUTES; PROVIDING FOR NOTICE; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE. (Sponsored by Administration and prepared by Finance Director, Desmond Chin)

BACKGROUND AND ANALYSIS:

Florida Statute section 200.065 sets forth procedures by which the Village adopts the millage rate (property tax rate), commonly known as the Truth In Millage (TRIM). The millage rate is the rate used to determine the taxes paid by each property owner. The amount of taxes paid by a property owner is determined by multiplying the millage rate times each $1,000.00 of assessed property value. To adopt the millage rate requires three steps, the Proposed, Tentative and Final hearing.

Proposed Millage Rate:

The Proposed millage, commonly referred to as the Maximum millage, is the rate the Village assumes is sufficient to fund the budget proposed budget. The rate set at this hearing can be lower in the next two hearing,

but cannot be exceeded, hence the common term Maximum millage. This rate must be determined by August 4.

Tentative Millage Rate:
The Tentative millage rate is the rate set at the first of the two required public meeting. The Ordinance for this meeting must:

- Display the name of the taxing authority.
- Tentative millage rate.
- Rollback millage rate.
- Percentage increase or decrease over the rollback rate.

The Tentative millage rate adopted cannot be exceeded at the final millage hearing. This rate must be determined between September 7 to 22.

Final Millage Rate:
The Final millage rate is the rate that will be used by the Property Appraiser to assess each property owner. The Ordinance for this meeting must:

- Display the name of the taxing authority.
- Adopted millage rate.
- Rollback millage rate.
- Percentage increase or decrease over the rollback rate.

The Final millage rate must be set within 15 days after the adoption of the Tentative rate.

FISCAL IMPACT:
At the millage rate of 2.3018 the Village's Ad-Valorem taxes will be $11,222,754.

RECOMMENDATION:
The Administration is recommending using the millage rate of 2.3018 as the operating millage for the Village of Palmetto Bay for Fiscal Year 2025-2026

Approval is recommended.

ORDINANCE NO. 2025-_____

AN ORDINANCE OF THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY, FLORIDA ADOPTING THE MILLAGE RATE OF 2.3018 WHICH IS 4.50% HIGHER THAN THE ROLLBACK RATE OF 2.2025, FOR THE VILLAGE FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2025, THROUGH SEPTEMBER 30, 2026, PURSUANT TO SECTION 200.065, FLORIDA STATUTES; PROVIDING FOR NOTICE; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE. (Sponsored by Administration and prepared by Finance Director, Desmond Chin)

WHEREAS, pursuant to Section 200.065, Florida Statues, the Miami-Dade County Property Appraiser ("Property Appraiser") has certified the gross taxable value as $4,875,642,690 within the Village of Palmetto Bay for the year 2025 which includes all real and personal property within the Village; and,

WHEREAS, on July 7th, 2025, the Village Council adopted Resolution No. 2025-37 determining the proposed maximum millage rate of 2.3500 for the fiscal year commencing October 1, 2025 and further scheduling two public hearings on the millage rate as required by Section 200.065, Florida Statutes, to be held on Monday, September 8th, 2025 at 7:00 p.m. and on Wednesday, September 17th, 2025 at 7:00 p.m., at the Village of Palmetto Bay Municipal Center, 9705 E Hibiscus Street, Palmetto Bay, FL 33157; and,

WHEREAS, the Village Council and the Village Manager have reviewed the Proposed Fiscal Year 2025-2026 budget for the Village and have considered an estimate of the necessary expenditures contemplated for in the budget and have determined that the levy set forth below provides the necessary funds for such expenditures.

NOW, THEREFORE, BE IT ENACTED BY THE VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY OF MIAMI DADE COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The above recitals are true and correct and are incorporated herein by reference.

Section 2. The Fiscal Year 2025-2026 operating millage rate for the Village of Palmetto Bay is 2.3018 mills, which is higher than the rolled back rate of 2.2025 mills by 4.50%.

Section 3. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are repealed.

Section 4. If any section, clause, sentence, or phrase of this ordinance is for any reason held invalid or unconstitutional by a court of competent jurisdiction, the holding shall not affect the validity of the remaining portions of this ordinance.

Section 5. This Ordinance shall take effect immediately upon adoption.

PASSED ON FIRST READING THIS 8TH DAY of September 2025

PASSED AND ADOPTED ON SECOND READING this 17TH DAY of September, 2025.

Attest:

_____	_____
Missy Arocha	Karyn Cunningham
Village Clerk	Mayor

APPROVED AS TO FORM:

_____
John C. Dellagloria, Esq.
Village Attorney

FINAL VOTE AT ADOPTION:

Council Member Patrick Fiore _____

Council Member Steve Cody _____

Council Member Marsha Matson _____

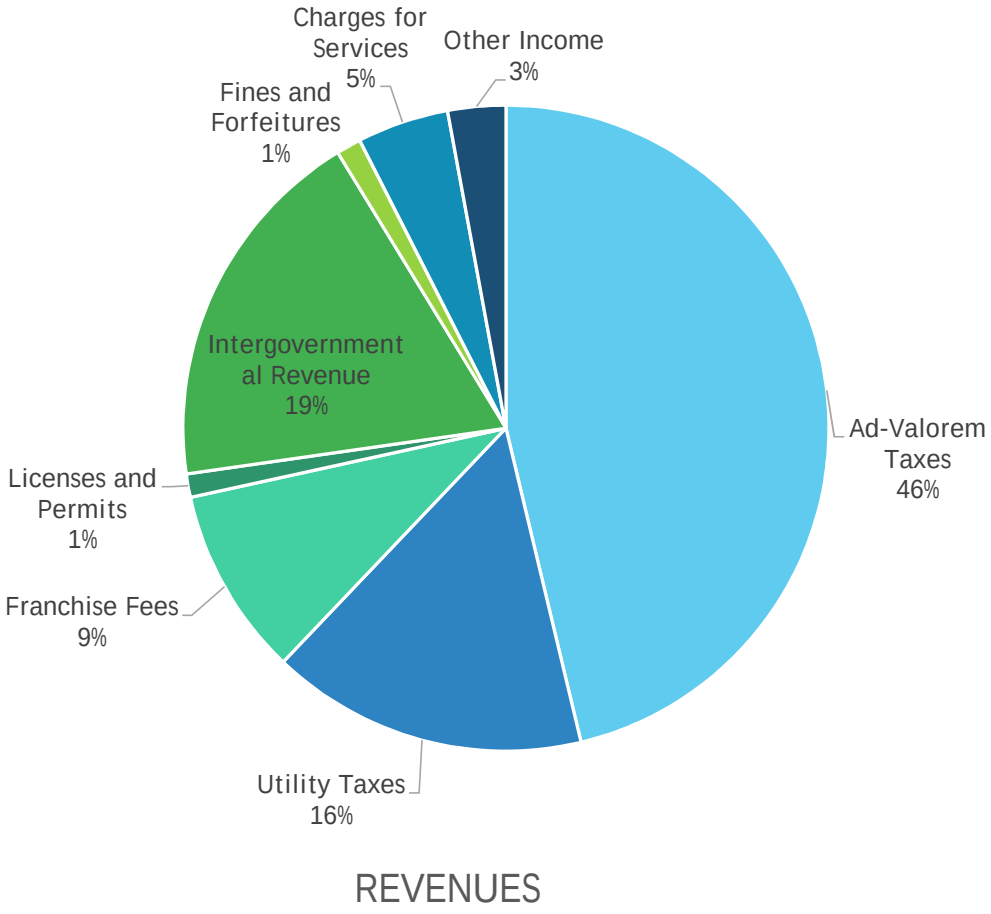
Vice Mayor Mark Merwitzer _____

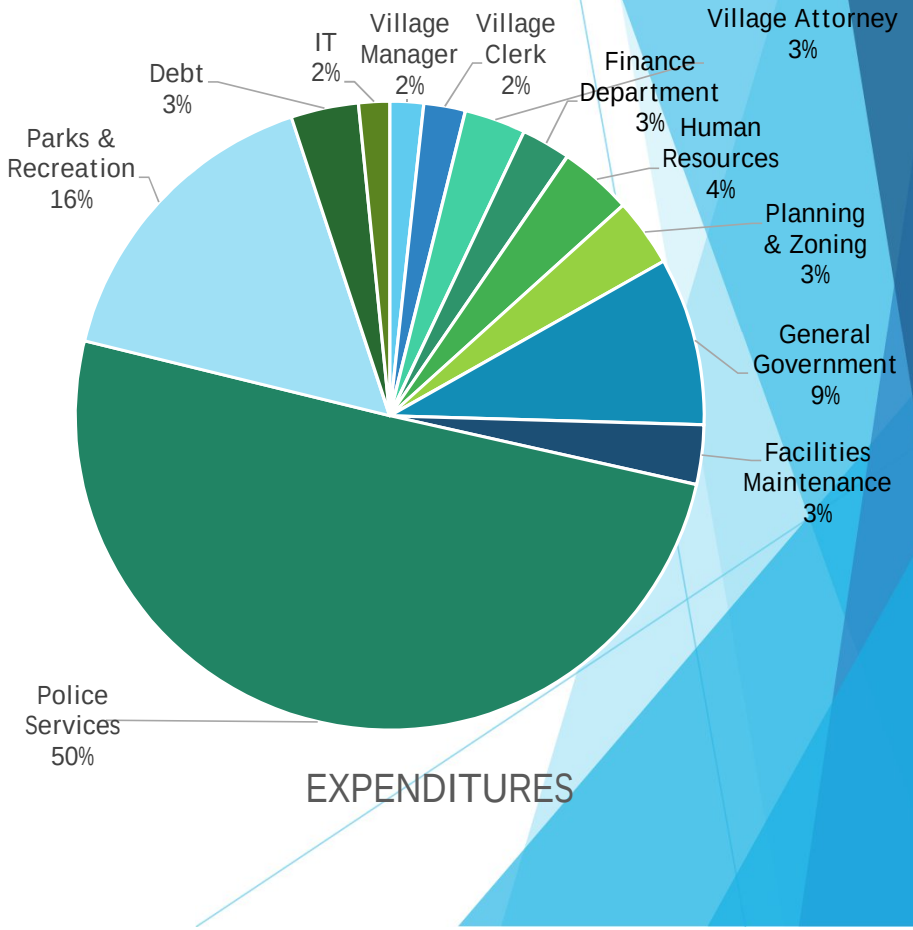
Mayor Karyn Cunningham _____

Maximum Millage

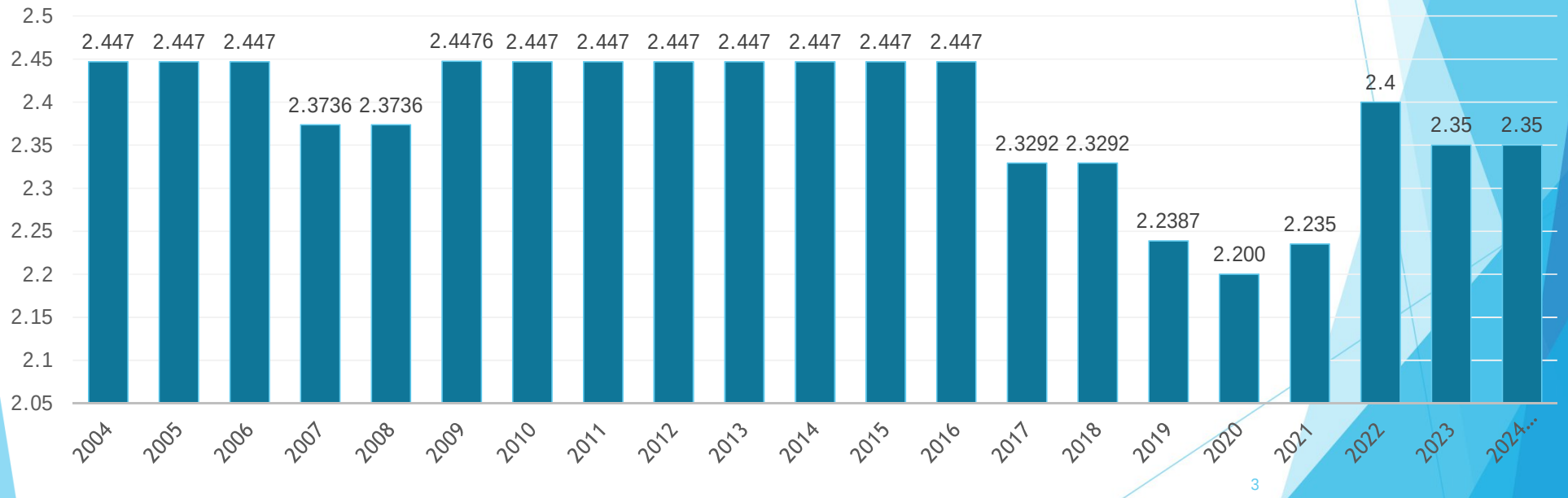
September 8, 2025

General Fund Summary FY 25 Budget

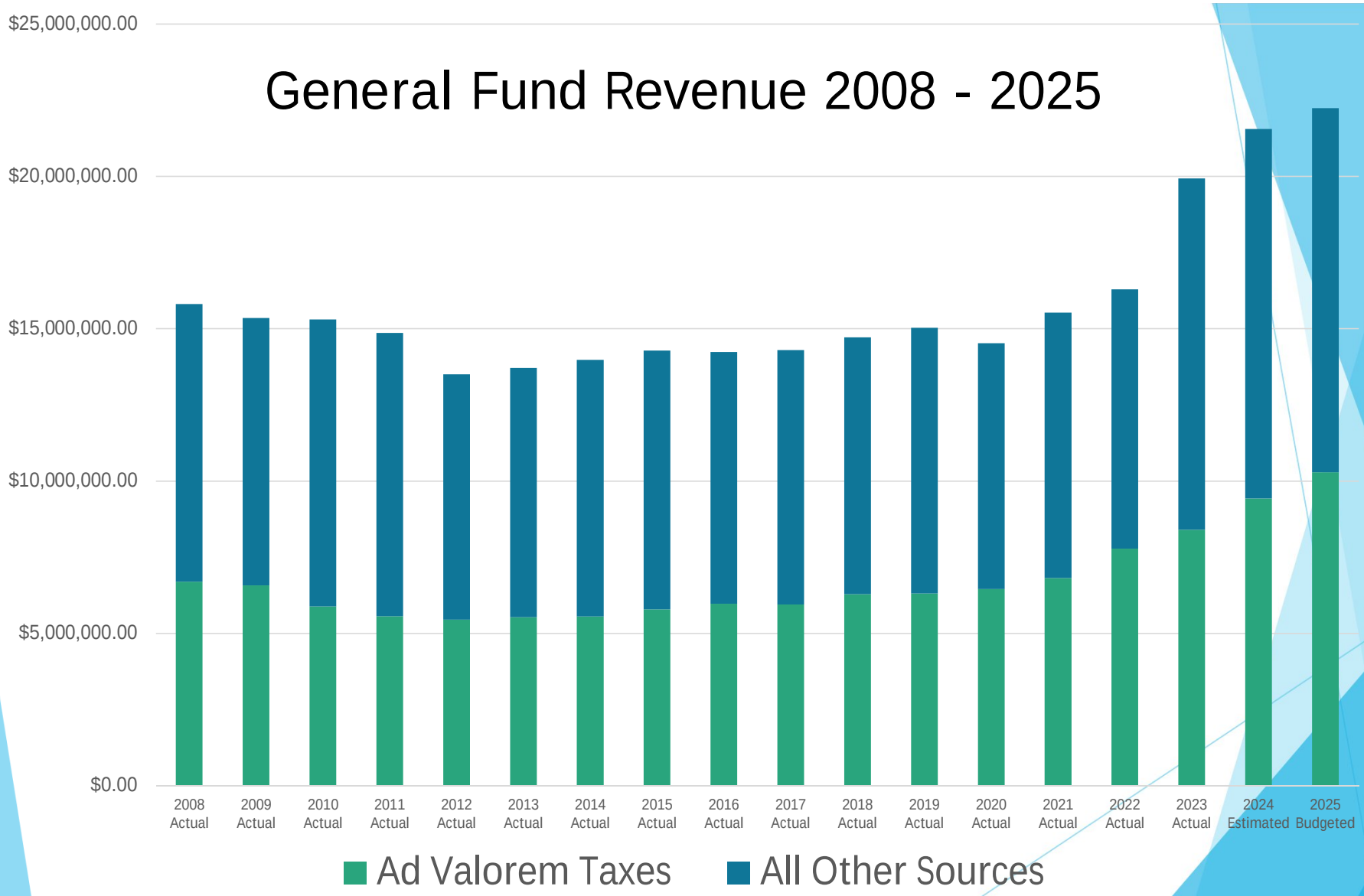


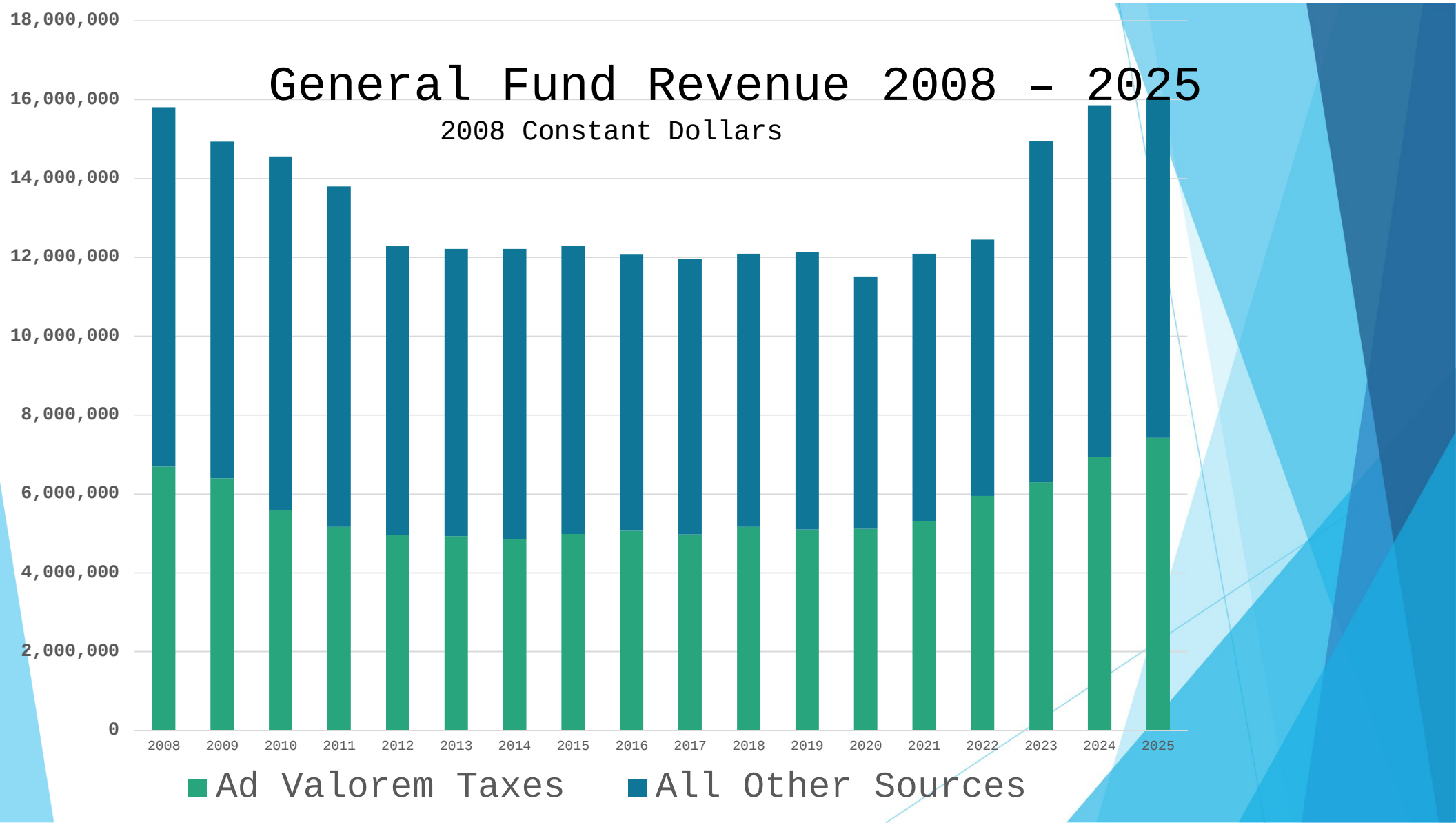


Millage Rate FY 04 – FY 25



General Fund Revenue 2008 - 2025

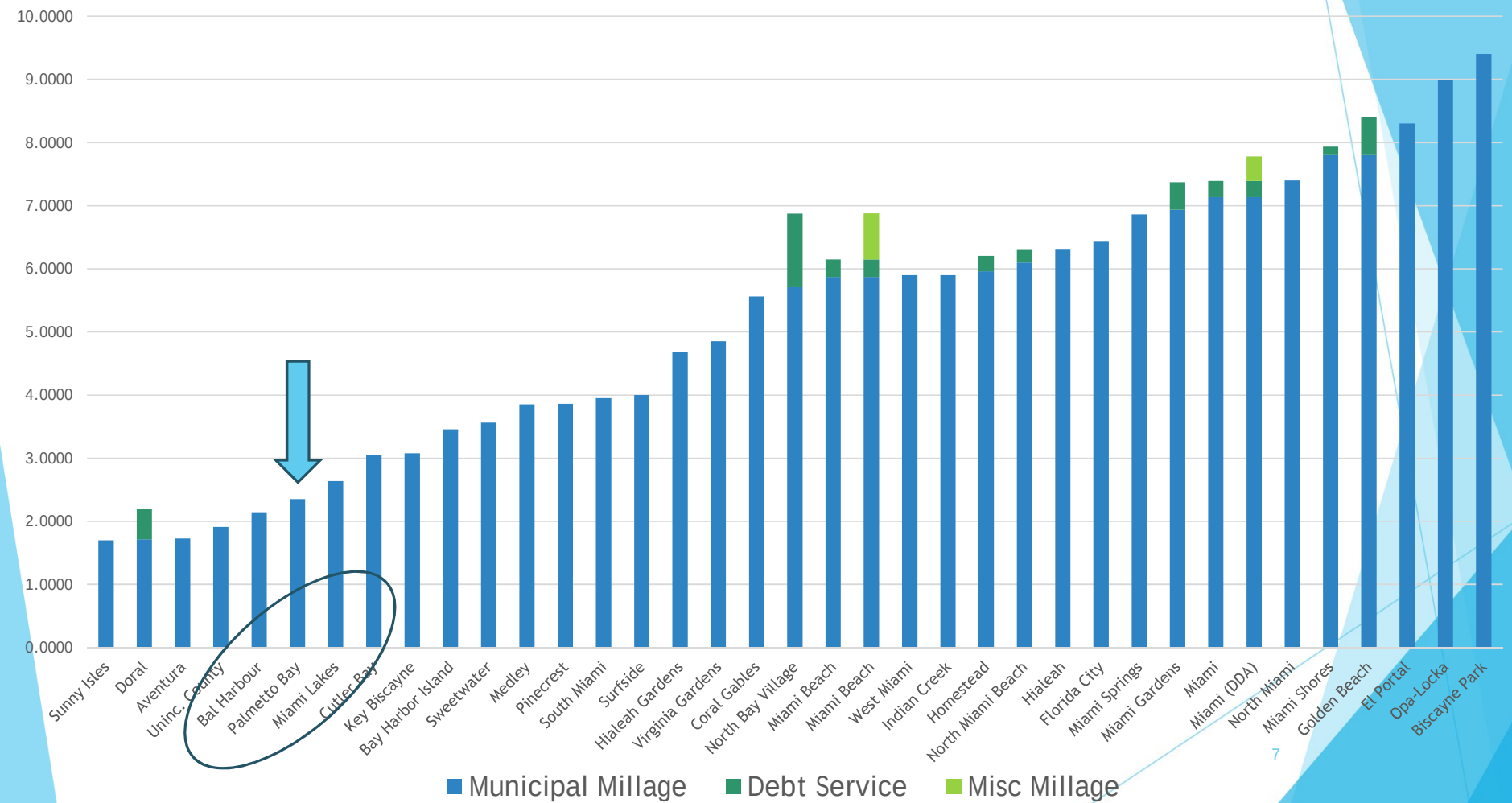



General Fund Revenue 2008 – 2025
2008 Constant Dollars
18,000,000
16,000,000
14,000,000
12,000,000
10,000,000
8,000,000
6,000,000
4,000,000
2,000,000
0
2008
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ad Valorem Taxes
All Other Sources

Other Comparisons

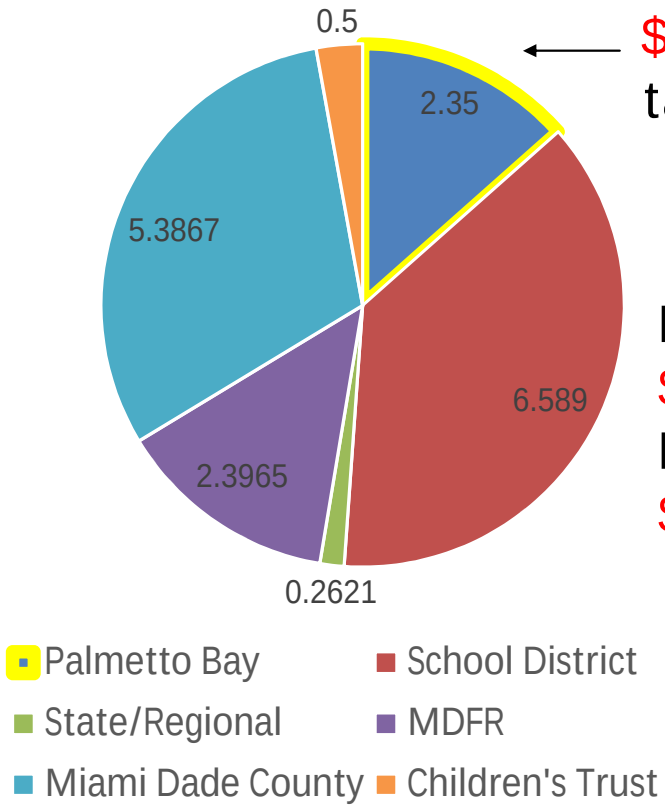
- Median Sale Price of a Palmetto Bay Home
  - 2008: $450,000
  - 2025: $1,100,000
- Median Household Income Palmetto Bay
  - 2008: $92,000
  - 2025: $143,368
- S&P 500 Index
  - May 1, 2008: 1,409
  - Jul 7, 2025: 6,229
- Cost of Construction for 0.25 Mile Road Resurface
  - 2008: $22,000
  - 2025: $54,000
- Average Hourly Wage Miami-Dade County
  - 2008: $19.50
  - 2025: $26.20

2025 Millage Rate Comparison



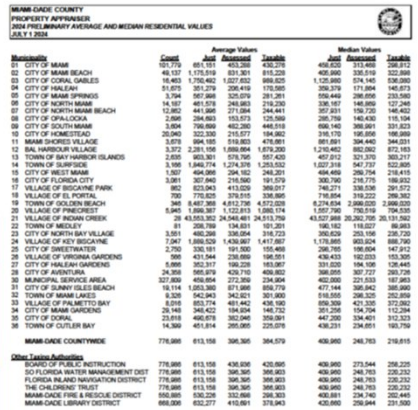
Source: Miami Dade County Property Appraiser

Total Millage Rate Palmetto Bay 2023-2025



The Village of Palmetto Bay receives $0.13 of every $1.00 in property taxes paid.

Median Taxable Residential Property
$372,092
Palmetto Bay Tax @2.35 mls
$874.41



Source: Miami Dade County Property Appraiser

Propose Millage Rate Comparison

Current Millage 2.35

Median Taxable Value $372,092

Palmetto Bay Tax $874.41

Ad Valorem Revenue $11,457,760

Rollback Rate 2.2025

Median Taxable Value $372,092

Palmetto Bay Tax $819.53

Monthly Difference -$4.57

Ad Valorem Revenue $10,738,603

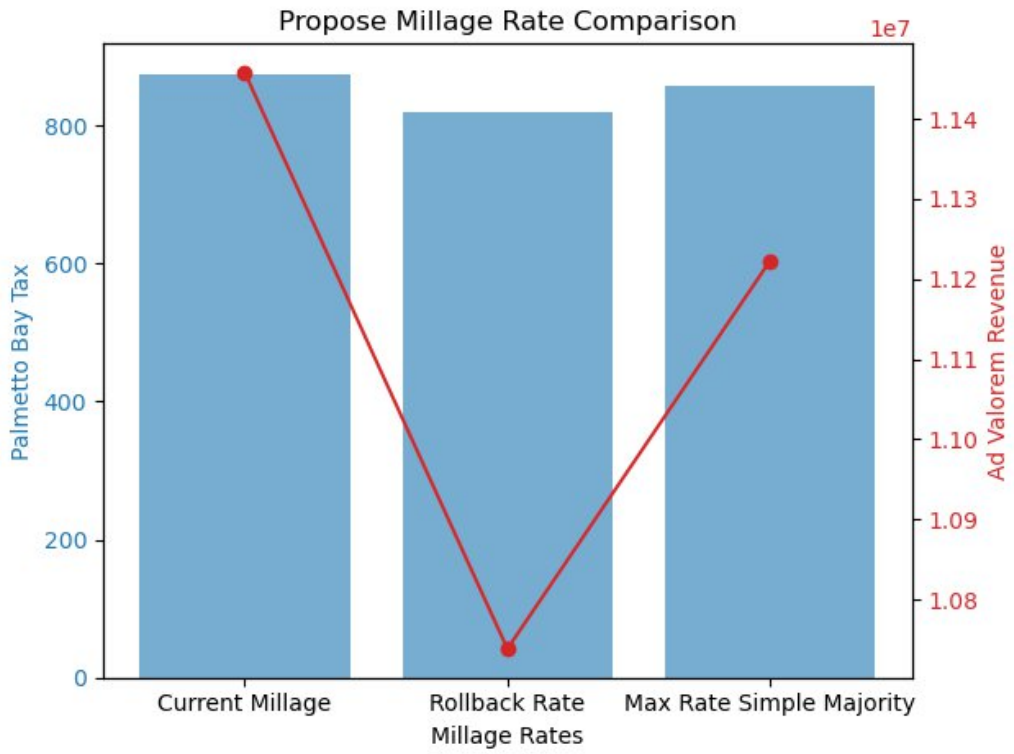
Max Rate Simple Majority 2.3018

Median Taxable Value $372,092

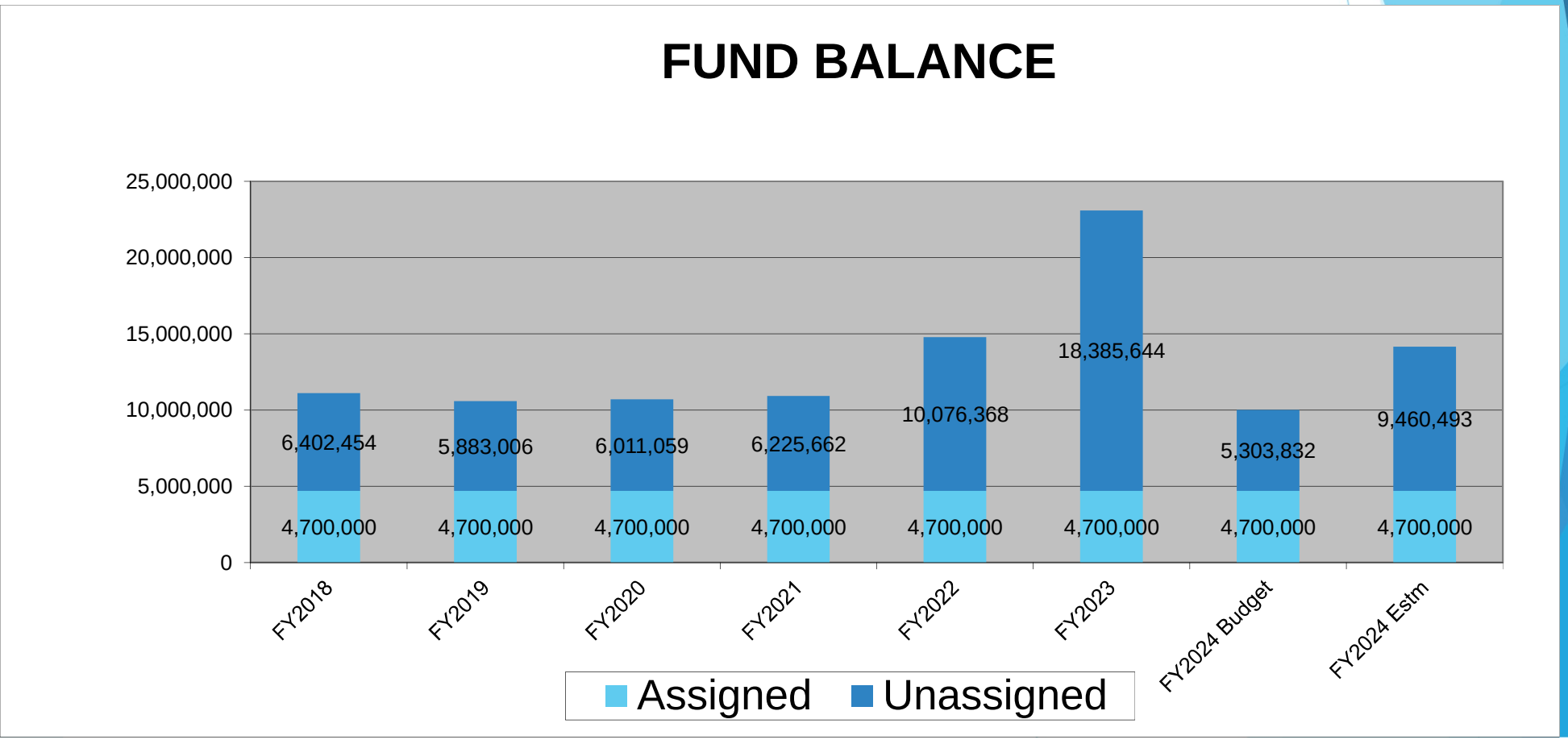
Palmetto Bay Tax $856.48

Monthly Difference -$1.49

Ad Valorem Revenue $11,222,754



FUND BALANCE
FY 18 – FY 24



AGENDA ITEM NO. 3.B

Item Cover Page

FIRST BUDGET HEARING AGENDA ITEM REPORT

DATE:	September 8, 2025
SUBMITTED BY:	Desmond Chin, Finance
ITEM TYPE:	Ordinance
AGENDA SECTION:	**ORDINANCES FOR FIRST READING WITH PUBLIC COMMENTS**
SUBJECT:	AN ORDINANCE OF THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY OF MIAMI-DADE COUNTY, FLORIDA, APPROVING AND ADOPTING THE BUDGET FOR THE VILLAGE FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2025, THROUGH SEPTEMBER 30, 2026; PROVIDING FOR EXPENDITURE OF FUNDS; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE. *(Sponsored by Administration and prepared by Finance Director, Desmond Chin)*
SUGGESTED ACTION:	

ATTACHMENTS:

FY2026 Budget Memo 2.3018.doc
FY2026 Ord-Budget 2.3018.doc
Budget Hearing Sept 8 2025.pptx
Budget Book FY-2025-2026.pdf

To: Honorable Mayor and Village Council

Date: September 8, 2025

From: Nicholas Marano, Village Manager

Re: FY2026 Budget

AN ORDINANCE OF THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY OF MIAMI DADE COUNTY, FLORIDA, APPROVING AND ADOPTING THE BUDGET FOR THE VILLAGE FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2025, THROUGH SEPTEMBER 30, 2026; PROVIDING FOR EXPENDITURE OF FUNDS; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE. (Sponsored by Administration and prepared by Finance Director, Desmond Chin)

BACKGROUND AND ANALYSIS:

Florida Statute 166.241 sets forth the requirements for preparing the budget, while Florida Statute 200.065 sets forth the process by which the Village adopts the budget for the next fiscal year. The process requires two public hearings on the budget which cannot be on the same day as the County or School Board hearings. The hearings for the fiscal year 2025-2026 budget are as follows:

First Budget Hearing — Monday, September 8, 2025, 7:00 PM
Village of Palmetto Bay Municipal Center
9705 E Hibiscus Street
Palmetto Bay, FL 33157

Second Budget Hearing	Wednesday, September 17, 2025, 7:00 PM Village of Palmetto Bay Municipal Center 9705 E Hibiscus Street Palmetto Bay, FL 33157

The Tentative summary budget must be advertised between the first and second hearings.

FISCAL IMPACT:
The Fiscal Year 2026 General Fund Operating budget is $22,569,498.

RECOMMENDATION:
The Administration has presented a balanced budget as required by F.S. 166.241.

Approval is recommended.

ORDINANCE NO. 2025-_____

AN ORDINANCE OF THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY OF MIAMI-DADE COUNTY, FLORIDA, APPROVING AND ADOPTING THE BUDGET FOR THE VILLAGE FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2025, THROUGH SEPTEMBER 30, 2026; PROVIDING FOR EXPENDITURE OF FUNDS; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE. (Sponsored by Administration and prepared by Finance Director, Desmond Chin)

WHEREAS, the Village of Palmetto Bay (the "Village") is a municipality located in Miami-Dade County, Florida; and

WHEREAS, public hearings as required by Section 200.065, Florida Statutes, were held by the Village on Monday, September 8th, 2025, at 7:00 p.m., and Wednesday, September 17th, 2025 at 7:00 p.m. at the Village of Palmetto Bay Municipal Center, 9705 E Hibiscus Street, Palmetto Bay, FL 33157; and

WHEREAS, the amount of funds available from taxation, non ad-valorem revenues and fund balance equals the total appropriations for expenditures and reserves; and

WHEREAS, the Village of Palmetto Bay of Miami Dade County, Florida, set forth the General Fund appropriations for the Budget for Fiscal Year 2025-2026 in the amount of $22,569,498; and

WHEREAS, only the General Fund budget is presented here for approval and adoption, the Special Revenue Budget including Capital Projects are presented only as a recommendation for expenditures, as the use of these funds are legally restricted by Florida Statue, third parties or Village ordinances, and

WHEREAS, the Mayor and Village Council desire to approve the attached proposed General Fund budget for fiscal year 2025-2026 and the Final budget for fiscal year 2024-2025.

NOW, THEREFORE, BE IT ENACTED BY THE VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY OF MIAMI DADE COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The above recitals are true and correct and are incorporated herein by reference.

Section 2. The Village of Palmetto Bay Budget for the Fiscal Year 2025-2026 (the "Budget"), which is comprised of the Budget attached hereto as Exhibit "A", if approved and adopted shall become the Budget for Fiscal Year 2025-2026 effective on October 1, 2025.

Section 3. The Village Manager or his designee is authorized to expend or contract for expenditures such funds as are necessary for the operation of the Village government in accordance with the Budget. The Village Manager may transfer between any department within the General Fund any unencumbered allocation of funds, or any portion thereof.

Section 4. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are repealed.

Section 5. If any section, clause, sentence, or phrase of this ordinance is for any reason held invalid or unconstitutional by a court of competent jurisdiction, the holding shall not affect the validity of the remaining portions of this ordinance.

Section 6. This Ordinance shall take effect immediately upon enactment.

1st Reading: September 8th, 2025
2nd Reading: September 17th, 2025

PASSED AND ENACTED this _____ day of September, 2025.

Attest:

_____	_____
Missy Arocha	Karyn Cunningham
Village Clerk	Mayor

APPROVED AS TO FORM:

_____
John C. Dellagloria, Esq.
Village Attorney

FINAL VOTE AT ADOPTION:

Council Member Patrick Fiore	_____
Council Member Steve Cody	_____
Council Member Marsha Matson	_____
Vice Mayor Mark Merwitzer	_____
Mayor Karyn Cunningham	_____

FISCAL YEAR 2026 BUDGET HIGHLIGHTS AND OVERVIEW

September 8, 2025

Village of Palmetto Bay
Budget Summary FY 26

General Fund Millage 2.3018

ESTIMATED REVENUES:	General Fund	Transportation Funds	Transit fund	Stormwater Fund	Building Fund	Other Special Revenue Fund	Capital and Maintenance Fund	Total Budget
TOTAL SOURCES:	$22,419,498	$1,956,115	$400,000	$850,000	$2,000,000	$0	$35,000	$0 $27,660,613
EXPENDITURES:								
TOTAL EXPENDITURES:	$22,569,498	$3,662,694	$509,040	$1,505,324	$2,298,601	$0	$59,827	$4,840,484 $35,445,468

CONSOLIDATED BUDGET SUMMARY

Description	Actual FY 2023-24	Adopted Budget FY 2024-25	Budget Adjustments FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26
BEGINNING FUND BALANCE - ALL FUNDS	29,753,284	$ 19,208,211		$ 32,690,468	$ 32,690,468	$ 22,855,485
REVENUES - ALL FUNDS						
Ad Valorem Taxes @ 2.3018 mills @ 95%	9,556,131	10,285,200	-	10,285,200	10,398,979	10,796,617
Utility Taxes	3,397,680	3,525,000	-	3,525,000	3,192,431	3,699,060
Franchise Fees	2,151,439	2,100,000	-	2,100,000	1,875,039	1,956,936
Licenses and Permits	411,340	261,000	-	261,000	279,500	270,000
Intergovernmental Revenue	4,007,757	4,124,000	-	4,124,000	4,082,491	3,920,454
Fines and Forfeitures	402,329	275,000	-	275,000	285,000	225,000
Charges for Services	952,664	1,017,500	-	1,017,500	908,190	958,450
Interest Income	590,169	349,476	-	349,476	355,000	275,000
Other Miscellaneous Revenues	360,255	295,981	-	295,981	568,452	317,981
ARPA	-	-	-	-	-	-
Special Revenue Funds	7,129,826	5,458,398	-	5,569,471	6,081,290	5,241,115
TOTAL REVENUES - ALL FUNDS	**28,959,590**	**27,691,555**	**-**	**27,802,628**	**28,026,372**	**27,660,613**
Inter Fund Transfer	10,760,488	2,128,000	-	200,000	-	4,052,513
TOTAL SOURCES - ALL FUNDS	**69,473,362**	**49,027,766**	**-**	**60,693,096**	**60,716,840**	**54,568,611**
EXPENDITURES - ALL FUNDS						
Operating Expenditures						
Personnel Services	6,991,208	7,468,902	-	7,468,902	6,919,218	8,421,054
Operating Expenses	17,572,058	19,800,612	-	20,025,612	18,405,931	19,470,910
Total Operating Expenditures	24,563,266	27,269,514	-	27,494,514	25,325,149	27,891,964
Capital Outlay	3,260,647	3,755,456	-	4,788,449	11,482,035	6,860,484
Debt Service						
Principal	705,415	532,223	-	532,223	512,223	541,287
Interest	364,592	341,948	-	341,948	341,948	325,733
Total Debt Service	1,070,007	874,171	-	874,171	854,171	867,020
TOTAL EXPENDITURES - ALL FUNDS	**28,893,920**	**31,899,141**	**-**	**33,157,134**	**37,661,355**	**35,619,468**
Transfer to Special Revenue Funds	900,000	200,000	-	200,000	200,000	250,000
Transfer to Capital Outlay	9,760,488	1,928,000	-	-	-	3,652,513
Transfer to Maintenance Fund	100,000	-	-	-	-	-
Unassigned Fund Balance to Revenues	-	-	-	-	-	150,000
Fund Balance						
Restricted Fund Balance	8,031,717	2,710,345	-	5,019,892	5,809,631	3,113,087
Committed Fund Balance	11,158,242	1,278,541	-	9,015,561	2,699,124	1,489,326
Assigned Fund Balance	4,700,000	4,700,000	-	4,700,000	4,700,000	4,700,000
Unassigned Fund Balance	8,800,509	6,311,739	-	8,600,509	9,646,730	5,594,217
Total Fund Balance	**32,690,468**	**15,000,625**	**-**	**27,335,962**	**22,855,485**	**14,896,630**
TOTAL EXPENDITURES, TRANSFERS, RESERVES & BALANCES ALL FUNDS	**72,344,876**	**49,027,766**	**-**	**60,693,096**	**60,716,840**	**54,568,611**

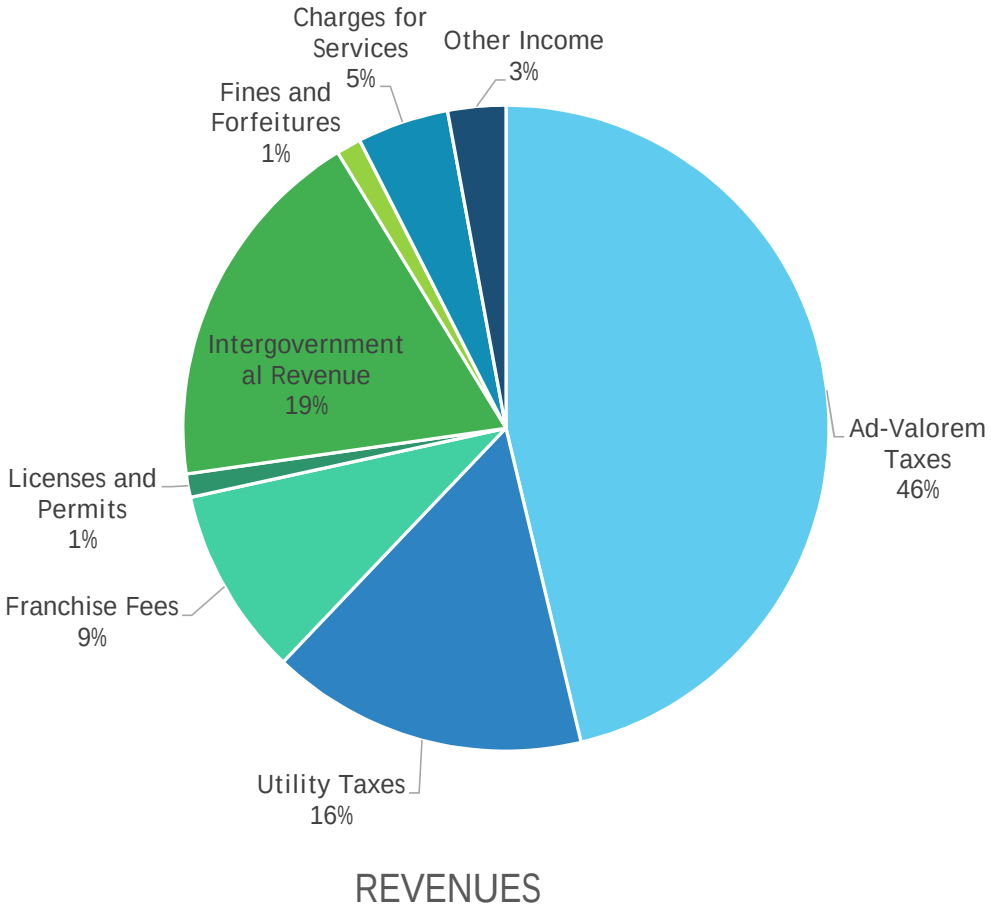
Budget Overview

- Budget prepared using a 2.3018 millage rate
- 5 of 9 Revenue Sources of the General Fund project less revenue for FY 26
  - Total General Fund Budget $186,341 more than FY 25
- Litigation Expenses
  - Addressed at Mid-Year Review
- Staffing Levels
  - Authorized levels unchanged
  - Part-Time hours reduced
  - No FRS implementation
  - 3% Cost of Living plus up to a 3% merit

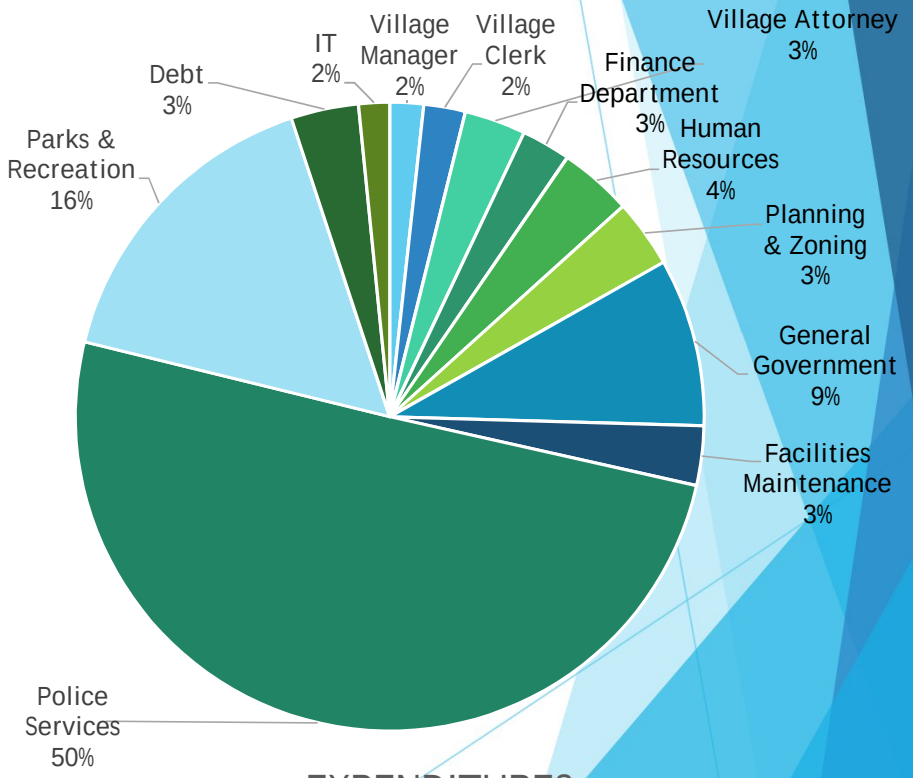
FY 26 BUDGET HIGHLIGHTS

- Budget built with a 2.3018 millage rate
- General Fund Revenue is $152,596 more than FY 25
- Budget Reductions:
  - Attorney Litigation $650,000
  - Special Events $125,000
  - Sheriff's Office OT $300,000
  - IT Help Desk $ 50,000
  - Planner to Public Services $162,000
  - State Lobbyist $ 50,000
  - Dept Consultants $ 70,000
  - CRP Security Guards $115,000
  - PBP Security $ 50,000
  - Woods Landscaping $ 31,000
  - Reduced Park Hours $117,000
  - Landscaping VH $ 40,000
  - Landscaping US1 $ 30,000
  - Landscaping CRP $ 50,000
  - Landscaping PBP $ 35,000
  - Landscaping PWP $ 5,000
  - Landscaping LP $ 15,000

FY 25 GENERAL FUND SUMMARY

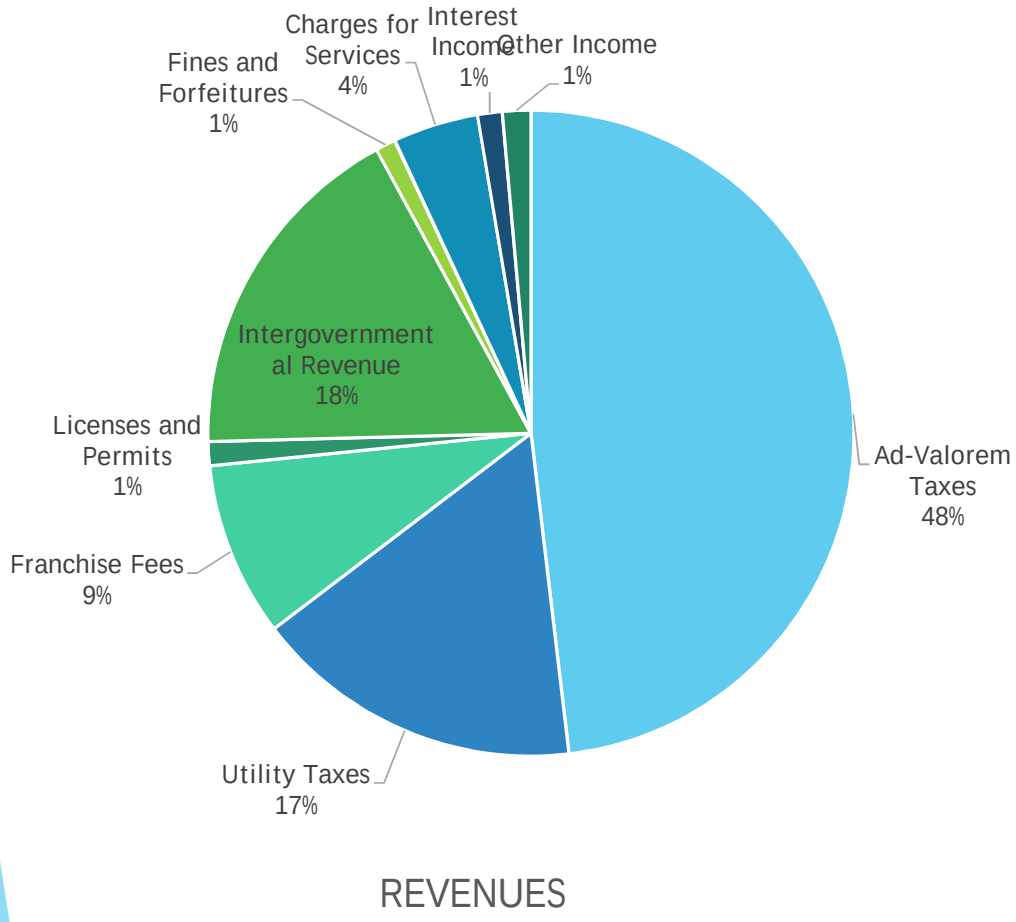


REVENUES

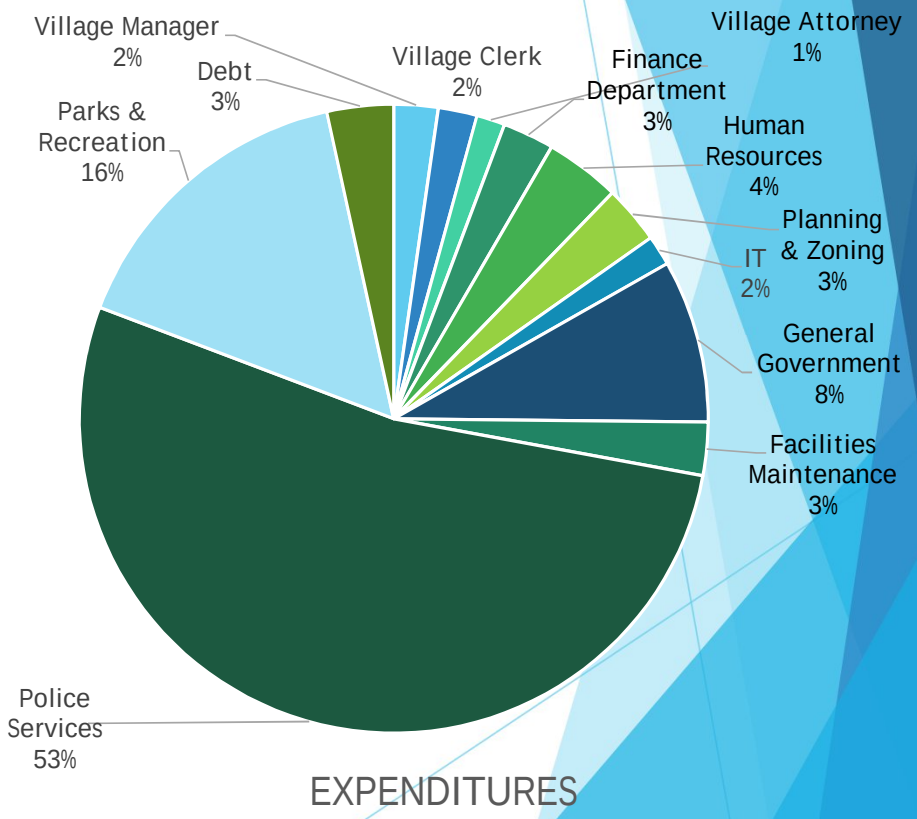


EXPENDITURES

FY 26 GENERAL FUND SUMMARY



REVENUES



EXPENDITURES

GENERAL FUND SUMMARY		
	Adopted Budget FY 2024-25	Proposed Budget FY 2025-26
REVENUES		
TOTAL REVENUES	$ 22,233,157	$ 22,419,498
EXPENDITURES		
Total Operating	$ 21,467,776	$ 21,811,268

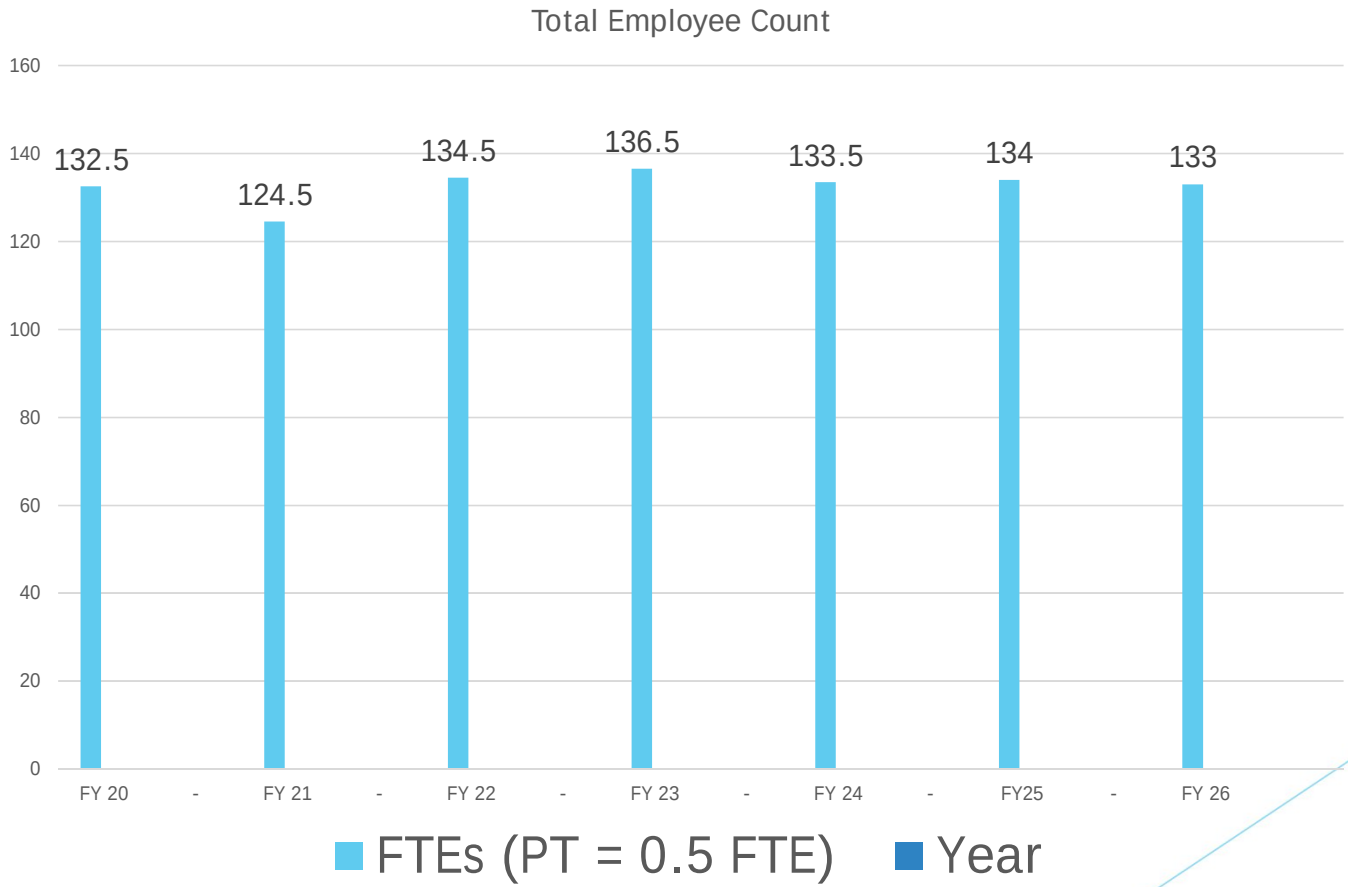
GENERAL FUND SUMMARY

	Adopted Budget FY 2024-25	Proposed Budget FY 2025-26
Total Debt	$ 765,381	$ 758,230
TOTAL EXPENDITURES	$ 22,233,157	$ 22,569,498
Transfer to Special Revenue Funds	200,000	250,000
TOTAL FUND BALANCE	$ 11,011,739	$ 10,294,217

Staffing Summary

POSITION SUMMARY		FY 19-20 Final		FY 20-21 Final		FY 21-22 Final		FY 22-23 Final		FY 23-24 Adopted		FY 24-25 Adopted		FY 25-26 Proposed		
VILLAGE POSITIONS		PT	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT	FT	
Village Council	Mayor & Council	5.0	0.0	5.0	0.0	5.0	0.0	5.0	0.0	5.0	0.0	5.0	0.0	5.0	0.0	
	Total Council Positions	5.0	0.0	5.0	0.0	5.0	0.0	5.0	0.0	5.0	0.0	5.0	0.0	5.0	0.0	
Departments	Office of the Village Manager	0.0	6.0	0.0	4.0	0.0	4.0	0.0	4.0	0.0	3.0	0.0	3.0	0.0	4.0	RES & SUS FY 24
	Office of the Village Attorney	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0	
	Office of the Village Clerk	0.0	3.0	0.0	3.0	0.0	4.0	0.0	4.0	0.0	4.0	0.0	4.0	0.0	4.0	
	Finance Department	0.0	7.0	0.0	7.0	1.0	6.0	1.0	6.0	0.0	6.0	0.0	6.0	0.0	6.0	
	IT Department	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.0	0.0	2.0	0.0	2.0	Finance Until FY 24
	Human Resources & Communications	1.0	4.0	1.0	4.0	1.0	6.0	1.0	6.0	2.0	5.0	2.0	5.0	2.0	5.0	PT Videographer and Socia
	Parks & Recreation	23.0	8.0	25.0	11.0	19.0	16.0	19.0	16.0	19.0	16.0	19.0	16.0	19.0	16.0	
	Community & Economic Development	0.0	16.0	0.0	15.0	0.0	17.0	0.0	17.0	0.0	12.0	0.0	12.0	0.0	0.0	
	Planning & Zoning Department	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.0	
	Building & Permitting Department	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	5.0	
	Public Services	6.0	21.0	0.0	14.0	0.0	16.0	0.0	17.0	0.0	19.0	0.0	19.0	0.0	19.0	
	Total Village Positions	30.0	66.0	26.0	59.0	21.0	70.0	21.0	71.0	21.0	68.0	21.0	68.0	22.0	68.0	
CONTRACTUAL POSITIONS				PT	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT	FT	
Departments	Community & Economic Development	6.0	0.0	6.0	1.0	7.0	0.0	7.0	0.0	7.0	0.0	8.0	0.0	0.0	0.0	
	Building & Permitting Department	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.0	0.0	
	Palmetto Bay Policing Unit	0.0	46.0	0.0	46.0	0.0	48.0	0.0	49.0	0.0	49.0	0.0	49.0	0.0	49.0	
	Total Contractual Positions	6.0	46.0	6.0	47.0	7.0	48.0	7.0	49.0	7.0	49.0	8.0	49.0	5.0	49.0	
SUMMARY		PT	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT	FT	
	Total Council Positions	5.0	0.0	5.0	0.0	5.0	0.0	5.0	0.0	5.0	0.0	5.0	0.0	5.0	0.0	
	Total Village Positions	30.0	66.0	26.0	59.0	21.0	70.0	21.0	71.0	21.0	68.0	21.0	68.0	22.0	68.0	
	Total Contractual Positions	6.0	46.0	6.0	47.0	7.0	48.0	7.0	49.0	7.0	49.0	8.0	49.0	5.0	49.0	

Total Employment Count
FY 20 – FY 26



General Fund Expenditures

	Adopted Budget FY 2024-25	Proposed Budget FY 2025-26
REVENUES		22,419,498
		150,000
EXPENDITURES		
Total Personnel	**4,883,464**	**5,474,508**
Police Services	11,076,750	11,715,750
Total Operating	**16,584,312**	**16,336,760**

General Fund Expenditures

	Adopted Budget FY 2024-25	Proposed Budget FY 2025-26
TOTAL EXPENDITURES	$ 22,233,157	$ 22,569,498
ENDING GENERAL FUND BALANCE	$ 11,011,739	$ 10,294,217

Village Policing Unit

	Actuals 2023-24	Budget 2024-25	Actuals 2024-25	Forecast 2024-25	Budget 2025-26
5001100000 - EMPLOYEE REGULAR	3,886,710	4,934,000	2,774,732	0	5,056,823
5001220000 - FLEX DOLLARS	53,587	54,000	36,761	0	53,900
5001250000 - LONGEVITY PAYMENTS	47,517	50,000	40,525	0	52,285
5001260000 - WORKING OUT OF CLASSIFICATION	3,690	2,000	1,334	0	4,000
5001350000 - JOB INJURY PAY	-886	0	0	0	0
5001360000 - UNIFORM & LIEU OF ALLOWANCES	19,945	20,000	13,810	0	20,000
5001390000 - AWARDS & SPECIAL RECOGNITION	532	0	533	0	0
5001500000 - SICK PAY	74,554	0	26,374	0	0
5001510000 - HOLIDAY PAY	418,982	0	313,559	0	0
5001520000 - ANNUAL LEAVE PAY	281,914	0	227,452	0	0
5001530000 - COMPENSATORY TIME PAY	135,445	45,000	81,150	0	45,000
5001540000 - PAYMENT FOR UNUSED SICK LEAVE	47,039	0	4,723	0	0
5001550000 - TERMINATION PAYMENTS	41,463	135,000	29,151	0	0
5001600000 - EMPLOYEE OVERTIME OT	1,041,450	1,045,000	589,275	0	1,130,000
5001700000 - EXTRA DUTY PAY	614,944	0	506,038	0	0
5001710000 - EXTRA DUTY REIMBURSEMENTS	-614,944	0	-506,038	0	0
5001740000 - OVERTIME FEDERAL REIMBURSEMENT	-66,665	0	-22,248	0	0
5001760000 - FEDERAL SALARIES REIMBURSEMENT	-24,493	0	-14,512	0	0
5001850000 - CROSS INDEX OVERTIME DISTRIB	6,230	0	0	0	0
5001920000 - SALARIES REIMBURSEMENTS	-120,611	0	-38,263	0	0
5001930000 - OVERTIME REIMBURSEMENTS	-115,438	0	-38,254	0	0
5001970000 - WAGE ACCRUALS	20,053	0	-180,603	0	0
5001100000 - EMPLOYEE REGULAR - BAT BUDGET ONLY	0	0	0	0	416
5001550000 - TERMINATION PAYMENTS - BAT BUDGET	0	0	0	0	135,182
5010100000 - SOCIAL SECURITY	388,815	372,000	263,984	0	384,931
5010110000 - RETIREMENT	2,197,510	1,818,000	1,341,134	0	1,998,594

Village Policing Unit

	Actuals	Budget	Actuals	Forecast	Budget
	2023-24	2024-25	2024-25	2024-25	2025-26
5010740000 - OVERTIME FRINGE FEDERAL REIMB	-20,096	0	-7,047	0	0
5010770000 - FEDERAL FRINGE REIMB.	-17,029	0	-9,858	0	0
5010890000 - OT FRINGE BENEFIT REIMB	-42,833	0	-12,912	0	0
5010910000 - FRINGE BENEFIT REIMBURSEMENTS	-44,350	0	-10,885	0	0
5010930000 - EXTRA DUTY FRINGE BENEFIT REMB	-247,057	0	-201,155	0	0
5010970000 - CROSS INDEX OT FRINGE DISTRIB	2,209	0	0	0	0
5010980000 - FRINGE ACCRUALS	13,462	0	-123,747	0	0
5011100000 - GROUP HEALTH INSURANCE	626,679	838,000	554,095	0	980,000
5011110000 - GROUP LIFE INSURANCE	8,587	9,000	6,753	0	8,802
5011130000 - MICA MEDICARE HOSPITAL INS	94,331	87,000	65,632	0	90,467
5011140000 - DENTAL PLANS	17,224	15,000	9,971	0	19,600
5011150000 - WORKER'S COMPENSATION INS	245,000	230,000	0	0	225,000
5035100000 - MDPD & FIRE RETIR HLTH INS SUP	3,600	4,000	2,450	0	4,000
5224300000 - OTHER OUTSIDE CONTRACTUAL SRVC	0	0	95	0	0
5232100000 - GENERAL LIABILITY INSURANCE	5,300	5,000	0	0	6,000
5232300000 - SHERIFF PROFESSIONAL LIABILITY	16,500	18,000	0	0	17,000
5252100000 - AUTO & PASSENGER VEH LEASES	89,081	90,000	51,964	0	90,000
5321530000 - REIMB OF COUNTY CHG FOR SVC	-29,598	-20,000	-27,177	0	-20,000
5330170000 - INVESTIGATIVE EXP(START FY16)	1,200	0	145	0	0
5330500000 - OTHER GENERAL OPERATING SERV	635,523	795,700	464,556	0	894,000
5330510000 - SUNPASS PAYMENTS TO DOT	3,332	1,800	2,160	0	3,000
5410160000 - GASOLINE-UNLEADED	19,860	23,000	355	0	23,000
5470110000 - GSA CENTRAL SERVICE SUPPLIES	0	500	0	0	1,000
5493100000 - CLOTHING AND UNIFORMS	22,255	24,000	16,141	0	24,000
5260600000 - FM LT EQ FUEL	147,065	110,000	35,583	0	150,000
5260630000 - FM LT EQ PARTS	56,918	56,000	11,134	0	60,000
5260640000 - FM LT EQ COMM SUB	69,938	50,000	32,646	0	70,000
5260650000 - FM LT EQ INSURANCE	73,585	82,000	5,706	0	82,000
5260660000 - FM LT EQ LABOR	71,557	55,000	14,865	0	75,000
5260670000 - FM POLICY CHARGES	155,354	155,000	12,548	0	160,000
5260680000 - FM ACC/ ABU/ MOD	6,048	20,000	0	0	20,000
5260780000 - FM-VEHICLE DISPOSAL CHARGES	2,311	3,000	0	0	3,000
5501320000 - M-D POLICE - TRF OUT	44,581	0	0	0	0
Total Expenditures	10,367,878	11,127,000	6,344,635	0	11,867,000

POLICE IMPACT FEES HIGHLIGHTS

- FY 24 Carryover
  - $180,000 For Coral Reef Park boat launch/dock improvements (in progress)

- FY 26 New Funding
  - No projects identified at this date

POLICE IMPACT FEES BUDGET

SPECIAL REVENUE FUND SUMMARY- PUBLIC SAFETY GRANTS BUDGET

Description	Actual FY 2023-24	Adopted Budget FY 2024-25	Budget Adjustments FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26
BEGINNING PUBLIC SAFETY FUND BALANCE	$ 502,183	$ 495,726		508,998	$ 508,998	$ 433,147
REVENUES						
Police Impact Fees	31,164	-		-	38,150	-
L.E.T.T.F. Parking Fees	2,367	-		-	1,300	-
Interest	-	-		-		-
GRANTS	-	-		-		-
	-	-		-	-	-
	-	-		-	-	-
TOTAL REVENUES	$ 33,531	$ -		$ -	$ 39,450	$ -
TOTAL SOURCES	$ 535,714	$ 495,726		$ 508,998	$ 548,448	$ 433,147
EXPENDITURES						
OPERATING						
Professional Services-RadKids	-	-		-	-	-
Travel and Per diem	-	-		-	-	-
Operating Supplies		-		-	19,500	-
Professional Development-L.E.T.T.F. Parking Fee	1,049	3,000		3,000	300	3,000
TOTAL OPERATING	1,049	3,000		3,000	19,800	3,000
CAPITAL						-
LETF	-	-		-	-	-
Impact Fees	25,667	180,000		180,000	95,501	-
Grants	-	-		-	-	-
TOTAL CAPITAL	25,667	180,000		180,000	95,501	-
TOTAL EXPENDITURES	$ 26,716	$ 183,000		$ 183,000	$ 115,301	$ 3,000
RESTRICTED PUBLIC SAFETY FUND BALANCE	508,998	312,726		325,998	433,147	430,147
TOTAL EXPENDITURES AND FUND BALANCE	$ 535,714	$ 495,726		$ 508,998	$ 548,448	$ 433,147

CAPITAL AND MAINTENANCE BUDGET HIGHLIGHTS

- Adjustments to FY 25 Projects:
  - PBP Pickleball Complex: $1,724,513 *($3,300,000 Total with Park Impact Fees)*
  - *Diadem contribution of $500,000 will reduce that to $1,224,513*

CAPITAL AND MAINTENANCE BUDGET HIGHLIGHTS

- Capital Funding for FY 25 (carryover)
  - $5,192,926 CRP Recreation Building
  - $3,200,000 Veterans' Park Phase 1
  - $450,000 PBP Skatepark Renovation
  - $350,000 CRP Playground Upgrades
  - $300,000 Tanglewood Linear Park Phase 1
  - $150,000 Capital/Stormwater Projects Coordinator
  - $100,000 Thalatta Estate Enclosed Pavilion design
  - $60,000 Village Hall Painting
  - $75,000 HR Software

CAPITAL AND MAINTENANCE BUDGET

SPECIAL REVENUE FUND - CAPITAL PROJECTS AND MAINTENANCE BUDGET						
Description	Actual FY 2023-24	Adopted Budget FY 2024-25	Budget Adjustments FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26
BEGINNING CAPITAL PROJECTS FUND BALANCE	2,825,481	921,344		10,566,464	10,566,464	$ 992,720
REVENUES						
Interest Income	293,783	-		-	186,971	$ -
Miscellenous Income	38,650	-		-	-	-
Grants	-	-		-	-	-
TOTAL REVENUES	332,433	-		-	186,971	$ -
Transfer In/Debt Proceeds	9,860,488	1,928,000	-	1,928,000	1,928,000	1,724,513
TOTAL SOURCES	13,018,402	2,849,344	-	12,494,464	12,681,435	$ 2,717,233
CAPITAL PROJECTS						
General Government						
Furniture & Equipment	58,109	410,000	-	410,000	30,000	
IT Software and Equipment	-	-	-	-	513,674	
Economic Development	263,539	-		-	66,990	
Studies/Master Plans	111,150	-		-	302,635	
Land/Buildings		-		-	-	
Capital Improvements	361,337	-		-	17,876	
Transportation		-		-		
Public Works	89,957	225,000		225,000	865,505	
Culture/ Recreation				-		
Coral Reef Park	1,424,149	443,000	-	443,000	4,821,973	
Palmetto Bay Park	79,912	450,000		450,000	754,091	
Perrine Wayside Park		-		-	-	
Ludovici Park		-		-	-	
Perrine Community House		-		-	-	
Veterans Park	3,529	-	-	-	3,115,971	
The Woods		-		-	200,000	
Thalatta Estate Park	60,256	100,000	-	100,000	100,000	
Tannglewood		300,000	-	300,000	300,000	
Pickleball		200,000	-	200,000	600,000	1,724,513
TOTAL CAPITAL PROJECTS	2,451,938	2,128,000	-	2,128,000	11,688,715	$ 1,724,513

PARK IMPACT FEE HIGHLIGHTS

Projects Previously Funded (no new FY 26 Projects)

- $1,000,000 for Palmetto Bay Park Pickleball Center *($3,300,000 total)*
- $250,000 Woods restoration

PARK IMPACT FEES

SPECIAL REVENUE FUND - PARK IMPACT FEES & GRANTS BUDGET							
Description	Actual FY 2023-24	Adopted Budget FY 2024-25	Budget Adjustments FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25		Proposed Budget FY 2025-26
BEGINNING PARKS IMPACT FEES & GRANTS FUND BAL.	1,236,225	106,029		1,463,754	1,463,754	$	574,827
REVENUES							
Park Impact Fees-Improvements 1015	152,474	-		77,517	77,517	$	-
Park Impact Fees-Open Spaces 1090	121,029	-		33,556	33,556	$	-
Interest	-	-					-
Grants		-		-			
	-	-		-			-
	-	-		-			-
TOTAL REVENUES	273,503	-		111,073	111,073	$	-
TOTAL SOURCES	1,509,728	106,029		1,574,827	1,574,827	$	574,827
CAPITAL OUTLAY							
Engineering/Studies	45,974	-		-	-		
Veterans Park	-	-					-
Woods	-	-					-
Ludovici Park	-	-					-
Perrine Wayside Park	-	-					-
Thalatta Estate Park	-	-					-
Pickleball Center	-			1,000,000	1,000,000		-
Palmetto Bay Park	-						-
Coral Reef Park	-	-		-	-	$	-
TOTAL CAPITAL OUTLAY	45,974	-		1,000,000	1,000,000	$	-
Restricted Park Impact Fees & Grant Fund Balance	1,463,754	106,029		574,827	574,827		574,827
TOTAL EXPENDITURES AND FUND BALANCE	1,509,728	106,029		1,574,827	1,574,827	$	574,827

PUBLIC SERVICES SPECIAL REVENUE FUND

- Funds Public Services Office Staff and Street Crews, and
  - Janitorial Services
  - Trash Services

SPECIAL REVENUE FUND - DEPARTMENT OF PUBLIC SERVICES						
Description	Actual FY 2023-24	Adopted Budget FY 2024-25	Budget Adjustments FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26
BEGINNING FUND BALANCE						
8 CENT FUEL TAX (1002)	59,872	31,682		37,106	37,106	5,343
1 TO 6 CENT LOCAL OPTION GAS TAX (LOGT) (1013)	296,355	126,364		150,058	150,058	108,212
PUBLIC SERVICES (1028)	(249,010)	-		60,584	60,584	-
TOTAL BEGINNING FUND BALANCE	107,217	158,046		247,748	247,748	113,555
REVENUES						
8 Cent Fuel Tax	124,917	$ 120,000		120,000	118,237	$ 120,000
1 to 6 Cent Local Option Gas Tax	445,750	422,398		422,398	422,398	410,115
Public Services	3,800			-	11,531	
Interest	12,185	-		-	7,450	
CITT Admin	76,761	74,000		74,000	74,000	74,000
TOTAL REVENUES	663,413	616,398		616,398	633,616	$ 604,115
Intragovernmental Transfer In	200,000	200,000		200,000	-	250,000
TOTAL SOURCES	970,630	974,444		1,064,146	881,364	967,670
EXPENDITURES						
Personnel						
Salaries & Wages	417,509	$ 485,973		485,973	387,651	$ 451,980
Other Wages	10,594	5,000		5,000	7,818	7,000
Overtime	232	-		-	200	-
Payroll Taxes	31,690	37,177		37,177	29,723	34,576
Retirement Contributions	46,787	58,317		58,317	44,887	54,238
Health & Life Insurance	68,246	87,000		87,000	64,316	87,000
Total Personnel	575,058	673,467		673,467	534,595	634,794
Operating						
Workers Compensation	-	-		-	2,514	3,000
Professional Services	-	5,000		5,000	5,000	6,500
Administrative Temp	956	-		-	22,000	-
Janitorial	7,800	8,000		8,000	6,500	8,000
Waste Haulers	17,189	18,000		18,000	18,000	20,000
Alarm Monitoring	577	2,000		2,000	1,000	2,000
Travel & Per Diem	-	2,000		2,000	1,000	2,000

Telephone	2,747	4,000	4,000	2,000	4,000
Internet service	3,862	4,000	4,000	3,500	4,000
Postage	19	100	100	100	100
Electric	7,975	10,000	10,000	7,500	10,000
Electric-Street lights	300	6,750	6,750	4,500	8,500
Water and Sewer	6,074	7,000	7,000	5,000	8,000
Photocopy Machine	2,066	3,000	3,000	3,000	4,000
Landscape Maintenance	4,900	7,500	7,500	17,000	25,000
Repairs and Maintenance - Facility	7,669	8,000	8,000	5,000	10,000
Repairs and Maintenance - Pest Control	288	600	600	600	800
Repairs and Maintenance - Vehicle	7,596	25,000	25,000	25,000	32,000
Repairs and Maintenance - Equipment	8,726	35,000	35,000	15,000	25,000
Office Supplies	2,477	2,000	2,000	2,000	4,000
Operating Supplies	26,724	35,000	35,000	35,000	45,000
Uniforms	5,870	4,500	4,500	4,500	5,500
Vehicle Operation	33,161	40,000	40,000	40,000	50,000
Equipment and Furniture: non-capital outlay	680	3,000	3,000	1,500	3,000
Publications, Subscriptions & Memberships	-	2,500	2,500	2,500	3,000
Professional Development	168	3,500	3,500	3,500	4,500
Total Operating	147,824	236,450	236,450	233,214	287,900
Lease Principal	-	-	-	-	-
Lease Interest	-	-	-	-	-
Total Debt	-	-	-	-	-
Capital Outlay					
Capital Equipment	-	-	-	-	-
Vehicles	-	-	-	-	-
Total Capital Projects	-	-	-	-	-
TOTAL EXPENDITURES	722,882	909,917	909,917	767,809	922,694
ENDING FUND BALANCE					
8 CENT FUEL TAX	37,106	29,682	7,106	5,343	3,343
1 TO 6 CENT LOCAL OPTION GAS TAX	150,058	34,845	147,123	108,212	41,633
PUBLIC SERVICES	60,584	-	-	-	-
TOAL ENDING FUND BALANCE	247,748	64,527	154,229	113,555	44,976
TOTAL EXPENDITURES AND FUND BALANCE	$ 970,630	$ 974,444	$ 1,064,146	$ 881,364	$ 967,670

CITT TRANSPORTATION HIGHLIGHTS

- $350,000 Road Paving/Repair
- $400,000 Road Construction
- $225,000 Sidewalk construction/repair
- $300,000 Engineering
- $225,000 Traffic calming
- $50,000 Traffic Signals/Signs
- $25,000 Street Lights
- $597,000 SW 92 Ave Complete Streets Project (FY 25 carryover)

SPECIAL REVENUE FUND - CITT TRANSPORTATION BUDGET						
Description	Actual FY 2023-24	Adopted Budget FY 2024-25	Budget Adjustments FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26
BEGINNING PUBLIC WORKS FUND BALANCE	1,878,858	1,078,949		2,394,402	2,394,402	$2,258,579
REVENUES						
CITT-Half Cent Transportation Tax	1,252,378	1,200,000		1,200,000	1,263,177	1,200,000
Other	74,692	-		-	67,000	
Intragovernmental Transfer In	-	-		-		-
TOTAL REVENUES	1,327,070	1,200,000		1,200,000	1,330,177	$1,200,000
TOTAL SOURCES	3,205,928	2,278,949		3,594,402	3,724,579	3,458,579
EXPENDITURES						
Maintenance						
Engineering/Architectural	49,667	200,000		425,000	425,000	300,000
Street Lights	8,289	21,000		21,000	21,000	25,000
Road Paving and Repair	86,576	650,000		650,000	100,000	350,000
Traffic Signals and Signs	90,454	50,000		50,000	50,000	50,000
Side Walks	31,372	100,000		100,000	40,000	100,000
Total Maintenance	266,358	1,021,000		1,246,000	636,000	825,000
Capital Projects						
Engineering/Architectural	-	225,000		-	-	150,000
Side Walks	-	150,000		150,000	-	125,000
Traffic Signals and Signs	-	-		-	-	
Road Construction/Paving	17,400	350,000		350,000	350,000	400,000
Traffic Calming	119,450	120,000		120,000	120,000	225,000
Total Capital Projects	136,850	845,000		620,000	470,000	900,000
Liabilities to Miami-Dade County						
Principal	144,030	-		-	-	-
Interest Expense	2,879	-		-	-	-
Signage Program Loan		-		-	-	-
Principal		-		-	-	-
Interest Expense		-		-	-	-
Total Debt	146,909	-		-	-	-
TOTAL EXPENDITURES	550,117	1,866,000		1,866,000	1,106,000	1,725,000
Intragovernmental Transfer Out	261,409	360,000	-	360,000	360,000	160,000
Restricted CITT Transportation Ending balance	2,394,402	52,949	-	1,368,402	2,258,579	1,573,579
TOTAL EXPENDITURES AND FUND BALANCE	$ 3,205,928	$ 2,278,949	$ -	$ 3,594,402	$ 3,724,579	$3,458,579

TRANSPORTATION FUEL TAXES AND GRANTS HIGHLIGHTS

- $100,000 Traffic Calming Project SW 140 St – SW 140 Dr – SW 74 Ct.
- Additional Funds for Traffic Calming, Sidewalks, Repaving, Signals and Engineering

SPECIAL REVENUE FUND - TRANSPORTATION FUEL TAXES AND GRANTS BUDGET						
Description	Actual FY 2023-24	Adopted Budget FY 2024-25	Budget Adjustments FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26
BEGINNING FUND BALANCE						
1 TO 5 CENT LOCAL OPTION GAS TAX (NLOGT)	323,072	264,478		310,913	310,913	360,913
PARKING FINE PROGRAM-ADA	5,829	8,329		8,310	8,310	8,310
FUEL TAX REFUND	19,303	2,303		1,339	1,339	1,998
PALMER TRINITY	53,852	39,159		39,035	39,035	39,035
IMPACT FEES	716,430	359,365		431,499	431,499	56,499
	-	-		-	-	-
TOTAL BEGINNING FUND BALANCE	1,118,486	673,634		791,096	791,096	466,755
REVENUES						
1 to 5 Cent Local Option Gas Tax	171,691	150,000		150,000	150,000	$ 150,000
Parking Fines ADA Program	2,481	-		-		
Fuel Tax Refund	2,055	2,000		2,000	2,000	2,000
Palmer Trinity	1,876					
Impact Fees	95,623	-		-		
	-	-		-		
GRANTS				-		-
	-	-		-	-	-
	-	-		-	-	-
	-	-		-	-	-
	-	-		-	-	-
				-		
TOTAL REVENUES	273,726	152,000		152,000	152,000	$ 152,000
TOTAL SOURCES	1,392,212	825,634		943,096	943,096	618,755
EXPENDITURES						
Maintenance						
Professional Services	37,684	-		-	45,000	60,000
Side Walks	159,643	-		-	100,000	90,000
Road Paving and Repair	24,207	-		-		25,000
Traffic Calming	-	-		-		
Traffic Signals and Signs	16,693	-		-		20,000
ADA Program	-	-		-		
Easements/Swales	-	-		-	-	-
Total Maintenance	238,227	-		-	145,000	195,000
Capital Projects						
Side Walks	20,019	-		-	1,341	-
Traffic Calming	342,870	-		-	330,000	220,000
Safe Routes to Schools Grant	-	-		-	-	-
Main Street	-	-		-	-	-
US1 Beautification	-	-		-	-	-
Total Capital Projects	362,889	-		-	331,341	220,000
TOTAL EXPENDITURES	601,116	-		-	476,341	415,000
ENDING FUND BALANCE						
1 TO 5 CENT LOCAL OPTION GAS TAX	310,913	414,478		460,913	360,913	95,913
PARKING FINE PROGRAM-ADA	8,310	8,329		8,310	8,310	8,310
FUEL TAX REFUND	1,339	4,303		3,339	1,998	3,998
PALMER TRINITY	39,035	39,159		39,035	39,035	39,035
IMPACT FEES	431,499	359,365		431,499	56,499	56,499
	-	-		-	-	-
TOAL ENDING FUND BALANCE	791,096	825,634		943,096	466,755	203,755
TOTAL EXPENDITURES AND FUND BALANCE	$ 1,392,212	$ 825,634		$ 943,096	$ 943,096	$ 618,755

CITT TRANSIT BUDGET HIGHLIGHTS

- Village received up to $305,000 FDOT Grant for First Mile/Last Mile Transit
  - Re-orient transit to an expanded FreeBee

SPECIAL REVENUE FUND SUMMARY- TRANSIT BUDGET						
Description	Actual FY 2023-24	Adopted Budget FY 2024-25	Budget Adjustments FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26
BEGINNING TRANSIT FUND BALANCE	(64,825)	4,375		5,105	5,105	$ 146,193
REVENUES						
CITT-Half Cent Transportation Tax	313,095	$ 300,000		300,000	315,794	$ 300,000
Other	1,473	-		-	4,470	
Transfer In/Grants	200,000	300,000	-	300,000	300,000	100,000
TOTAL REVENUES	514,568	600,000	-	600,000	620,264	$ 400,000
TOTAL SOURCES	449,743	604,375	-	605,105	625,369	$ 546,193
EXPENDITURES						
Personnel						
Salaries & Wages	80,655	$ 88,935		88,935	$ 88,935	$ 94,225
Overtime	3,347	1,000		1,000	3,000	3,000
Payroll Taxes	6,440	6,804		6,804	7,000	7,208
Retirement Contributions	9,675	10,672		10,672	10,530	11,307
Health & Life Insurance	23,772	34,800		34,800	23,061	34,800
Total Personnel	123,889	142,211		142,211	132,526	150,540
Operating						
Workers' Compensation	1,139	2,500		2,500	2,000	2,500
Professional Services	255	1,000		1,000	1,000	1,500
Travel & Per Diem	-	-		-	-	
Rental Facilities	4,500	7,200		7,200	8,400	9,000
Insurance-General Liability	3,380	5,500		5,500	4,500	5,000
Insurance-Auto	2,175	4,000		4,000	2,500	2,750
Repairs and Maintenance - Vehicle	22,627	35,000		35,000	30,000	35,000
Operating Supplies	1,186	6,000		6,000	3,000	6,000
Uniforms	-	1,250		1,250	1,250	1,750
On Demand Service	244,172	350,000		350,000	250,000	250,000
Vehicle/Bus Operations	25,963	35,000		35,000	30,000	45,000
Professional Development	-	-		-		
Total Operating	305,397	447,450		447,450	332,650	358,500
Capital Outlay	-	-				-
TOTAL EXPENDITURES	429,286	589,661		589,661	465,176	$ 509,040
Intragovernmental Transfer Out	15,352	14,000		14,000	14,000	14,000
Restricted Transit Fund Balance	5,105	714	-	1,444	146,193	23,153
TOTAL EXPENDITURES AND FUND BALANCE	449,743	604,375	-	605,105	625,369	$ 546,193

STORMWATER BUDGET HIGHLIGHTS

- Stormwater Engineer
- Village-Wide Drain Clearing
- Annual Arbor Operations
- $300,000 Local Drain Improvements
- $75,000 for Engineering Design

SPECIAL REVENUE FUND - STORMWATER UTILITY FUND					
Description	Actual FY 2022-23	Adopted Budget FY 2023-24	Final Budget FY 2023-24	Estimated Final FY 2023-24	Proposed Budget FY 2024-25
BEGINNING STORMWATER FUND BALANCE	857,468	1,221,087	1,221,087	1,246,439	$ 1,323,000
REVENUES					
Stormwater Utility Fees	883,238	850,000	850,000	900,000	$ 850,000
Other	-	-	-	40,000	-
Grants			-		-
SFWMD	-	-	-		-
TMDL	-	-	-		-
TOTAL REVENUES	883,238	850,000	850,000	940,000	$ 850,000
TOTAL SOURCES	1,740,706	2,071,087	2,071,087	2,186,439	$ 2,173,000
EXPENDITURES					
Personnel					
Salaries & Wages	175,885	$ 401,093	401,093	301,259	$ 411,552
Part time wages	-	-	-		-
Other Wages	-	-	-	245	-
Overtime	1,889			3,694	1,000
Payroll Taxes	12,836	30,684	30,684	22,190	31,647
Retirement Contributions	19,589	54,428	54,428	33,002	49,386
Health & Life Insurance	39,172	130,500	130,500	71,089	130,500
Total Personnel	249,371	616,705	616,705	431,479	624,085
Operating					
Workers Compensation	4,245	6,500	6,500	5,800	7,000
Professional Services	15,849	10,000	10,000	15,000	20,000
Engineering/Architectural	589	75,000	75,000	50,000	100,000
Administrative temp	-	-	-	-	
Travel & Per Diem	-	-	-	-	
Postage	293	1,250	1,250	1,250	1,250
Insurance	11,464	15,000	15,000	20,000	22,000
Landscape Maintenance	-	-	-	10,000	15,000
Repairs and Maintenance - Vehicle	4,102	5,000	5,000	5,000	10,000
Drainage Maintenance	28,213	65,000	65,000	30,000	55,000
Canal maintenance	41,300	36,000	36,000	15,000	40,000
NPDES Permit Fees	5,115	8,000	8,000	4,120	8,750
Operating Supplies	4,183	6,500	6,500	6,500	9,750
Uniforms	550	1,800	1,800	1,000	2,250
Vehicle Operation	-	7,500	7,500	7,500	12,500
Publications, Subscriptions & Memberships	650	500	500	500	1,000
Professional Development	806	1,500	1,500	1,500	3,000
	-	-	-		
Total Operating	117,359	239,550	239,550	173,170	307,500
Drainage Improvements	18,704	300,000	300,000	150,000	300,000
Debt					
Miami Dade Debt			-		
Principal	77,278	81,177	81,177	81,177	81,177
Interest	31,555	27,613	27,613	27,613	27,613
Total Debt	108,833	108,790	108,790	108,790	108,790
TOTAL EXPENDITURES	494,267	1,265,045	1,265,045	863,439	$ 1,340,375
Restricted Stormwater Fund Balance	1,246,439	806,042	806,042	1,323,000	832,625
TOTAL EXPENDITURES AND FUND BALANCE	1,740,706	2,071,087	2,071,087	2,186,439	$ 2,173,000

BUILDING FUND HIGHLIGHTS

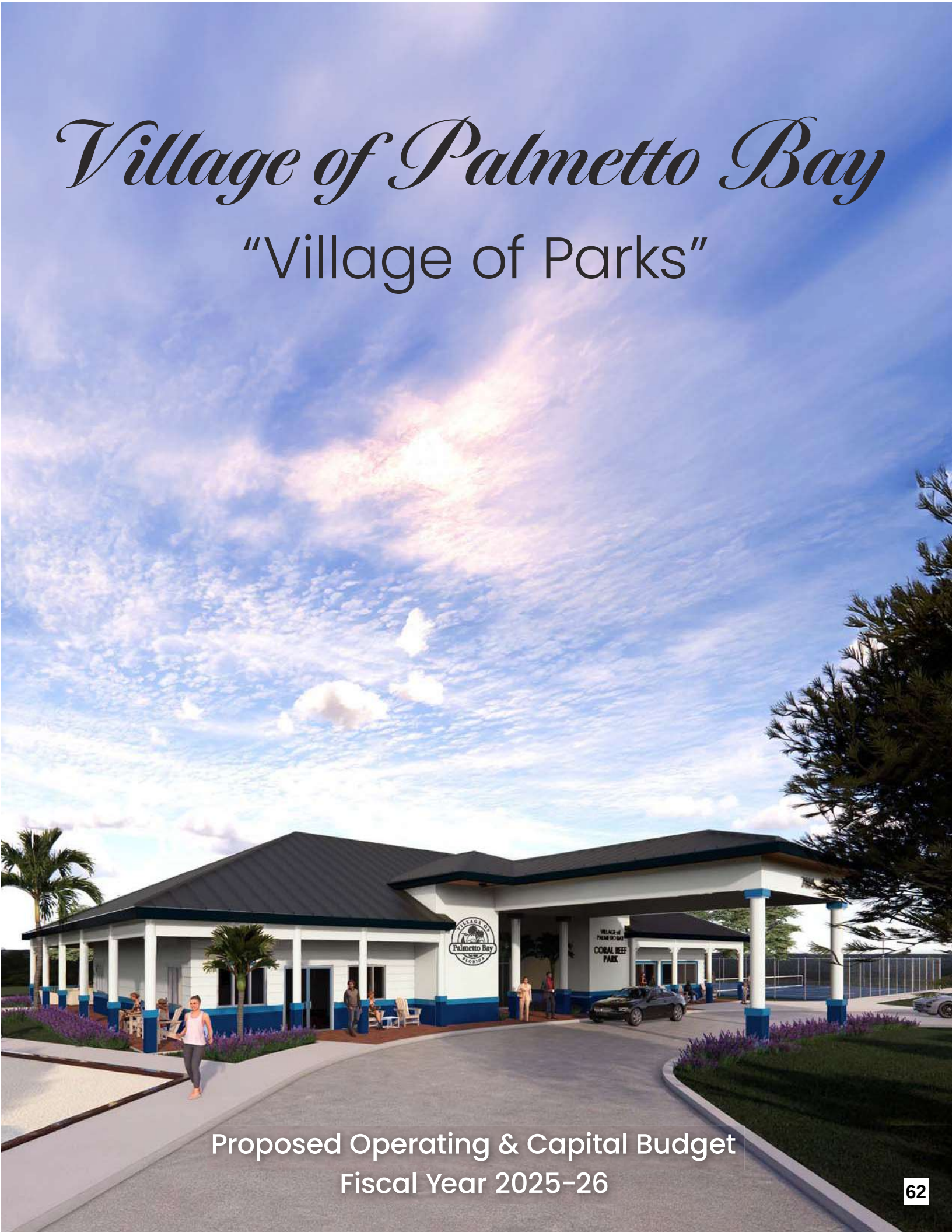
- Building Fund generating surpluses in FY 25 and projected for FY 26
- New ePermit system deployed

Description	Actual FY 2023-24	Adopted Budget FY 2024-25	Budget Adjustments FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26
BEGINNING BUILDING & PERMITTING	$ (865,342)	$ 506,017		398,015	$ 398,015	$ 485,244
REVENUES						
Building Permits	2,737,610	2,000,000		2,000,000	2,000,000	2,000,000
Other	18,603	-		-	10,000	
TOTAL REVENUES	2,756,213	2,000,000		2,000,000	2,010,000	2,000,000
Transfer In	700,000	-		-	-	-
TOTAL SOURCES	2,590,871	2,506,017		2,398,015	2,408,015	2,485,244
EXPENDITURES						
Personnel				-		
Salaries & Wages	767,826	763,584		763,584	767,785	871,143
Part-Time Salaries & Wages	-	-		-	25,620	95,222
Other Wages	8,822	5,000		5,000	8,135	8,000
Overtime	15	-		-	100	-
Payroll Taxes	56,441	58,414		58,414	59,138	73,927
Retirement Contributions	96,477	98,162		98,162	97,676	110,119
Health & Life Insurance	143,001	170,070		170,070	135,635	177,030
Total Personnel	1,072,582	1,095,230		1,095,230	1,094,089	1,335,441
Operating						
Workers Compensation	11,611	13,450		13,450	17,905	19,800
Professional Services-Legal General	-	-		-	-	
Special Master	-	-		-	-	
Professional Services-Consultants	-	-		-	-	
Professional Services-Techical Support	-	-		-	20,000	20,000
Temporary Administrative Support Services	66,603	85,000		85,000	40,000	70,000
Janitorial	834	-		-	-	
Professional Services-Public Safety	-	-		-	-	
Outsource - Building and Permitting/Inspectors	925,627	600,000		600,000	600,000	600,000
Travel & Per Diem	686	1,000		1,000	1,000	2,000
Telephone Service	5,396	5,500		5,500	4,500	5,500
Internet	905	1,500		1,500	100	500

Description	Actual FY 2023-24	Adopted Budget FY 2024-25	Budget Adjustments FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26
Postage	1,447	1,500		1,500	1,500	2,000
Recording Fees	-	-		-	-	
Photocopier	4,935	-		-	5,645	6,500
Vehicle Lease	-	-		-	-	
General Liability	12,490	13,750		13,750	41,265	45,000
Automobile	738	-		-	1,000	1,000
Property	51,744	57,000		57,000	52,267	57,000
Lot Clearing	-	-		-	-	
Vehicle Maintenance	80	-		-	-	
Printing and Binding	-	-		-	-	
General Office Supplies	454	500		500	500	500
Operating Supplies	1,233	2,000		2,000	2,000	2,000
Uniforms and Badges	170	1,000		1,000	1,000	1,000
Vehicle Operations	3,172	-		-	3,000	3,500
Equipment and Furniture: non-capital outlay	509	2,500		2,500	2,500	2,500
Books, Publications, Subscriptions & Memberships	-	2,500		2,500	2,500	2,500
Software Support	31,640	30,000		30,000	30,000	30,000
Professional Development	-	1,000		1,000	2,000	2,000
	-			-	-	-
Total Operating	1,120,274	818,200		818,200	828,682	873,300
Lease Principal	-	-		-	-	-
Lease Interest	-	-		-	-	-
Total Debt	-					
Capital Outlay	-	-		-	-	
TOTAL EXPENDITURES	2,192,856	1,913,430		1,913,430	1,922,771	2,208,741
Restricted Building & Permitting Balance	398,015	592,587		484,585	485,244	276,503
TOTAL EXPENDITURES AND FUND BALANCE	$ 2,590,871	$ 2,506,017		$ 2,398,015	$ 2,408,015	$ 2,485,244

Village of Palmetto Bay

"Village of Parks"



Proposed Operating & Capital Budget
Fiscal Year 2025-26


VILLAGE OF
PALMETTO BAY
EST
2002
FLORIDA

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Introduction

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

Village of Palmetto Bay
Florida

For the Fiscal Year Beginning

October 01, 2024

Christopher P. Morrill

Executive Director

Distinguished Budget Presentation Award

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the Village of Palmetto Bay, Florida for its annual budget for the fiscal year beginning October 1, 2024. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine eligibility for another award.

Guide to Readers

Guide to Readers

Municipal Operating & Capital Budget

The annual budget for a municipal corporation is a document intended to provide sufficient, meaningful and useful information to its elected officials, staff and to the general public. To that extent, the Annual Budget for the Village of Palmetto Bay, corresponding to Fiscal Year 2025-26, serves four primary purposes:

1. as a policy guide

2. as a communication device

3. as an operations guide

4. as a financial plan

As A Policy Guide

The budget document serves as a policy guide in identifying those services that the Village will provide during the twelve month period beginning on October 1st. The document shows financial trends, illustrates how the Village performed in the previous twelve-month (fiscal) period and provides information addressing how revenues are acquired.

The Village's budget process is conducted within a framework of a comprehensive set of financial management policies, financial trends, and fiscal forecasts. The budget process allows the policy makers an opportunity to review policies and goals that address long-term concerns and evaluate Village services.

As A Communication Device



The annual budget document has been designed to provide budgetary information that is easy to locate and understand by a diverse audience. The Budget Message section provides a condensed and useful analysis of the Village plan and its fiscal components for the upcoming year. Lastly, the document is readily available online on the Village website.

As An Operations Guide





Operations guide, indicates how services will be delivered to the community. The departmental sections include relevant information related to the department or division, including their function and budgets. Additionally, each section provides measurable strategic objectives for each organizational unit in the Village. The budget also includes an organization chart for the organization as a whole and a three-year analysis of staffing levels for the Village, which is illustrated in greater detail for each individual department.

As A Financial Plan

As a financial plan, the budget outlines the cost for Village services and identifies the various funding mechanisms to support the expenditures. It also provides information concerning the Village's accounting structure and budgetary policies, and explains whether surplus funds are used and how these funds are allocated. Finally, a capital improvement plan is included and debt information is also summarized in the appropriate section.

Mayor & Council

Village Council



Mayor Karyn Cunningham



Vice Mayor Mark Merwitzer



Councilman Patrick Fiore, District 1



Councilman Steve Cody, District 2



Councilwoman Marsha Matson, District 3

Charter Officers

Village Manager	Nicholas Marano
Village Attorney	John Dellagloria
Village Clerk	Missel Arocha

Senior Staff

Human Resources and Communications Director	Olga Cadaval
Municipial District	Maria Guerra (Major)
Public Services Director	Dionisio Torres
Planning and Zoning	Javier Gonzalez
Finance Director	Desmond Chin, CPA
Parks & Recreation Director	Fanny Carmona, CPRP
Building Official	Dean Klements

Budget Message

VILLAGE OF PALMETTO BAY
INCORPORATED 2002

OFFICE OF THE VILLAGE MANAGER

September 2, 2025

The Honorable Karyn Cunningham, Mayor
The Honorable Mark Merwitzer, Vice Mayor
The Honorable Patrick Fiore, Council Member
The Honorable Steve Cody, Council Member
The Honorable Marsha Matson, Council Member
The Residents of Palmetto Bay

Dear Mayor, Vice Mayor, Council Members and Residents of Palmetto Bay:

In accordance with Florida Statute 200.065 and the Palmetto Bay Village Charter Section 3.3, I am pleased to present the Village Council the proposed Fiscal Year 2026 Annual Budget and 5-Year Capital Improvement Plan.

The Village of Palmetto Bay enters FY 2026 with a more nuanced economic outlook compared to the broader Miami-Dade County trends. While the Village benefits from Miami-Dade's overall economic strength, Palmetto Bay faces specific local dynamics that require careful budgetary planning. The Village's high-end real estate market, for example, is experiencing a notable correction, with median home prices declining 5.4% year-over-year, shifting from a seller's to a buyer's market environment. However, the municipality's strong fiscal position, ongoing capital improvements, and strategic initiatives position it well to weather budgetary headwinds.

The Village of Palmetto Bay's FY 2026 budget demonstrates fiscal responsibility during a period of economic normalization. While total revenues have moderated, and in many categories declined, the Village maintains essential services and strategic investments while building financial resilience for the future.

Palmetto Bay residents benefit from Miami-Dade's strong labor market, with many commuting to employment centers in Coral Gables, Downtown Miami, and Brickell. The county's 2.7%

unemployment rate and robust job growth in construction, education, and health services support the village's residential tax base.

The Village continues to see new business formations; 153 new businesses opened in FY 2024 and an additional 81 opened in FY 2025 as of July 1. The Village continues to offer business grants for improvements and has streamlined the permitting processes through a new online portal. Additionally, partnerships with ChamberSouth and the Palmetto Bay Business Association continue for regional business collaboration and networking.

As stated earlier, the real estate market has shifted, Palmetto Bay has shifted from a seller's market (as of last year) to a buyer's market, with the median home sold price at $1,025,000 in June 2025, down 5.4% from last year, and homes staying on the market for an average of 49 days.

Despite price softening, assessed values likely to remain relatively stable due to assessment lag and the Village's $1M+ median home values provide substantial tax base even with modest corrections. Inventories have been increasing lately with 226 homes for sale in June 2025, representing a 3.7% increase from May. A potential cut in interest rates from the Federal Reserve in September 2025 could provide a much-needed spark to the residential market.

In the commercial market, several large developments are expected to start construction in FY 2026, to include at the Palmetto Bay Village Center, the site of the former Burger King World Headquarters. As a revenue source, commercial properties provide a good hedge to residential properties as the assessed values are much higher, and they are not covered by Homestead Exemptions.

The village's ability to maintain its premium residential character while adapting to changing market conditions will be crucial. Key success factors include continued infrastructure investment, effective climate adaptation planning, and maintaining the quality-of-life amenities that attract and retain affluent residents.

Palmetto Bay's fiscal conservatism and strong reserves provide flexibility to navigate this transition period while continuing essential services and strategic capital investments. The village remains well-positioned to capitalize on South Florida's continued appeal to domestic and international residents seeking a high-quality, environmentally conscious community.

Economic Trends

It is important to review national economic trends to assess how broader conditions may influence and shape the local economy. Once again, we find ourselves navigating an economic landscape marked by uncertainty.

The US economy recovered from the volatility of 2024 into 2025, aided by easing supply chain issues and stabilizing energy prices. Stronger consumer demand also contributed to sustained but moderate growth. Insofar, in 2025, the US economy reflects a moderate recovery with mixed signals. According to the Bureau of Economic Analysis, real GDP rose at an annualized 3.0% in Quarter 2, following a dip of -0.5% in Quarter 1. The rise represents a promising shift as it signals stronger consumer spending. However, our national debt remains elevated, raising concerns about a potential resurgence of high inflation, which would inevitably place upward pressure on interest

rates, erode the purchasing power of households and businesses, and exert negative effects on the real estate market. Although inflationary pressures have cooled, the number stands at 2.97% as of mid-2025, which is above the Federal Reserve's goal of 2%.

The Federal Reserve has been the most influential factor shaping housing demand. In 2024, the Fed maintained the federal funds rate between 5.25% and 5.50% to ensure inflation fell closer to the 2% target. That was the highest rate in over two decades. As a result, mortgage rates averaged 6.5% to 7%, marking a slow cooling in the real estate market.

In 2025, the Federal Reserve began modest rate cuts in mid-year as inflation moderated, lowering the benchmark to 4.75% to 5.00% by year-end. Mortgage rates eased slightly to the 6.0%-6.3% range. This provided incremental relief to buyers, but affordability challenges remained compared to the low-rate environment of the 2010s. The result was a stabilized market with moderate price growth of about 4% and higher supply inventory that essentially shifted the market to a buyer's market. Forecasts for 2026 suggest continued but cautious cuts, with the federal funds rate potentially falling to 4.25% to 4.50% by late 2026, provided that inflation continues to stabilize. Mortgage rates are expected to respond favorably, dipping closer to the 6% mark.

Historically, Palmetto Bay has experienced steady real estate appreciation driven by strong demand for family-oriented suburban living, quality schools, and abundant parks. Post-pandemic rebound saw home values increase by 10–15% annually. Starting in 2022 and into 2023, price growth slowed to 5-7% annually as mortgage rates began to rise. As demand waned and inventory increased, appreciation stabilized at roughly 4-5% in 2024.

For 2026, projections anticipate continued but moderated growth as market supply starts to catch up and interest rates temper price acceleration. Sustained demand and quality-of-life advantages, however, support continued positive trends. As such, home prices in Palmetto Bay are expected to continue their appreciation, increasing by 3-5%.

The Village's desirability, continued in-migration to South Florida, and limited housing supply will sustain values, although higher interest rates may temper activity. Looking ahead to 2026, the outlook remains cautiously optimistic, contingent upon continued control of inflation, a stable interest rate policy, and fiscal discipline to manage debt service burdens.

Fiscal Landscape

The real estate market directly influences the local economy, and more specifically, municipal operations since ad-valorem (or property) taxes which derive from property values, represent the largest source of revenue for local governments to cover municipal operational costs.

The Village budget is composed of two major funds- the General Fund and the Special Revenue Fund. The following section will focus on the General Fund, which serves as the Village's primary operating fund. The General Fund finances the day-to-day operations of municipal government, including essential services such as public safety, public works, parks, and general administration.

General Fund- The Operating Fund

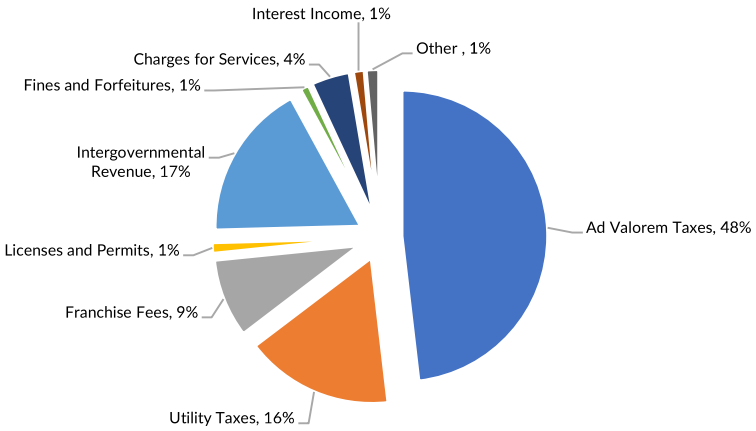
The chart below shows the sources of revenue for the General Fund, the funding level adopted for each one in Fiscal Year 2025, and the anticipated income for the upcoming Fiscal Year 2026.

General Fund Revenues				
	Adopted Budget FY 2025	Proposed Budget FY 2026	Difference	
Ad Valorem Taxes	$10,285,200	$10,796,617	$511,417	↑
Utility Taxes	$3,525,000	$3,699,060	$174,060	↑
Franchise Fees	$2,100,000	$1,956,936	($143,064)	↓
Licenses and Permits	$261,000	$270,000	$9,000	↑
Intergovernmental Revenue	$4,124,000	$3,920,454	($203,546)	↓
Fines and Forfeitures	$275,000	$225,000	($50,000)	↓
Charges for Services	$1,017,500	$958,450	($59,050)	↓
Interest Income	$349,476	$275,000	($74,476)	↓
Other	$295,981	$317,981	$22,000	↑
Total Revenues	**$22,233,157**	**$22,419,498**	**$186,341**	↑

As illustrated above, five of the nine revenue sources are expected to generate income below current year levels, creating a deficit for each one of those revenue streams. The overall impact is a modest growth in realized revenues of less than 1%. Projected revenues for ad-valorem taxes are based on a millage rate of 2.3018 and the preliminary taxable value for the Village of Palmetto Bay as determined by the Miami-Dade County Property Appraiser as of July 1, 2025.

Ad-valorem taxes account for the largest portion of General Fund revenues. Additional revenues are derived from franchise fees, utility taxes, state-shared revenues, licenses and permits, charges for services, and other miscellaneous services. The following pie chart illustrates the percentage contribution of each revenue source to the General Fund:

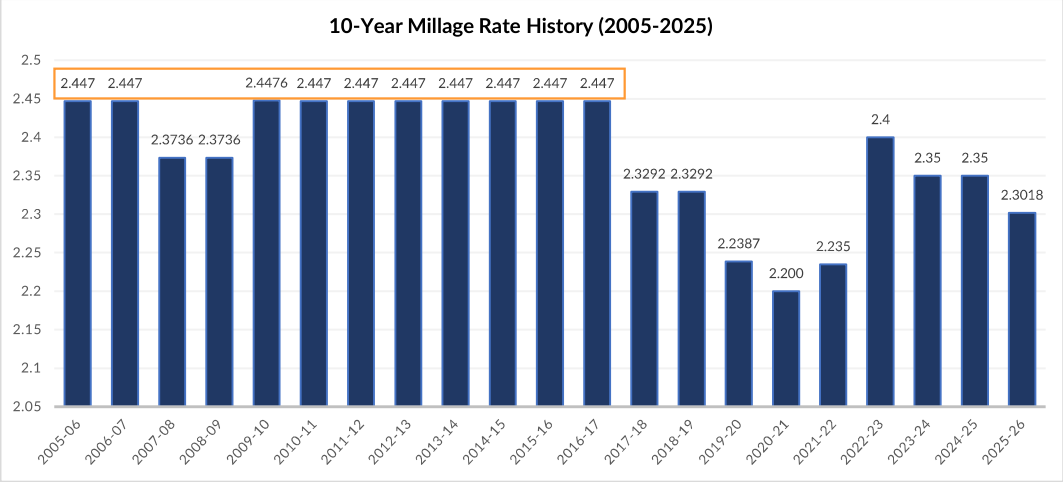
General Fund Revenue Sources



The overall taxable value for Palmetto Bay is estimated at $4,875,642,690, which represents a growth of 6.7% over last year. In comparison, the neighboring municipalities of Pinecrest and Cutler Bay increased by 9.4% and 7% respectively.

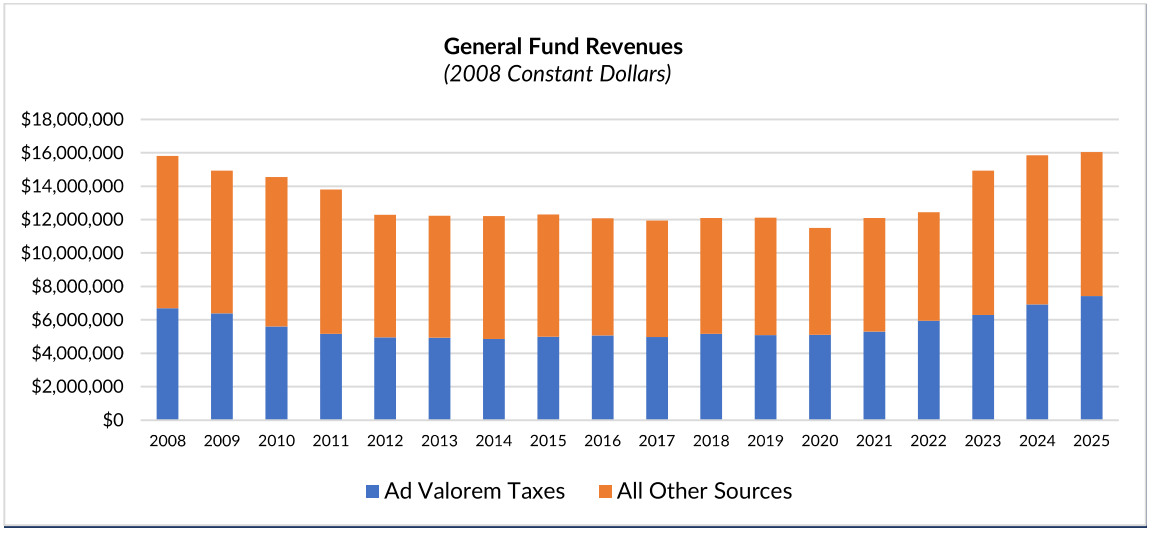
2025 Taxable Values		
	2025 Estimated Taxable Value	Percent Change from 2024
Palmetto Bay	$4,875,642,690	6.7%
Pinecrest	$8,320,861,078	9.4%
Cutler Bay	$4,314,455,178	7.0%

Over the past ten years, Palmetto Bay has made periodic adjustments to the millage rate. In 2005, the Village adopted a rate of 2.447 mills, which was subsequently reduced to 2.3736 in 2007. In 2009, the Council restored the rate to the initial 2.447 mills, where it remained stable for the next 8 consecutive years. Since 2017, there were more fluctuations in the rates, settling at 2.35 for the past two years, which is the rate initially recommended for Fiscal Year 2026. For most of the Village's history, the prevailing rate has been 2.447 mills, which represents the rate on which Palmetto Bay's fiscal structure and service-delivery model was built upon.



As previously mentioned, the Village of Palmetto Bay has seen rising property values over the past decade, yet those increases must be understood in the context of inflationary pressures. While assessed property values in the Village have nearly doubled between 2014 and 2024, rising from approximately $2.5 billion to $4.8 billion, the growth in purchasing power of those revenues has been significantly tempered by the elevated inflation of recent years. Much of the rapid appreciation observed during the pandemic period (2020–2022) coincided with historic inflationary surges, meaning that although nominal values increased, the Village's ability to stretch those dollars to meet operational and capital needs has been constrained.

An inflation-adjusted analysis over the past ten years shows that General Fund revenues have remained largely flat over that period. When evaluating fluctuations in the millage rate, it is important to recognize that, in real terms, the village has not experienced meaningful revenue growth in recent years.



Over the past decade, inflation has eroded the real value of many revenue streams tied to fixed rates, including user fees and permits that have not been adjusted regularly. Before the Covid-19 pandemic, inflation remained steady at 1.8 to 2.3%, and later in 2020 dipped to 1.2 to 1.5%. In 2021, a corrective surge to 4.7% took place, followed by yet another steep climb to 8% in 2022. As costs for goods, services, and personnel rise, the lag in revenue adjustment has diminished purchasing power and pressured General Fund flexibility. Palmetto Bay has mitigated impacts through prudent fiscal management, but ongoing inflation underscores the need for proactive revenue alignment with costs.

Presently, the inflation rate stands at an estimated 2.97 %, declining steadily since its peak in 2022. However, the impact of the higher years is still affecting consumers, including the Village, who continue to face upward pressure on cost increases. This has the effect of slowing the growth of ad-valorem revenues relative to the headline increases in real estate values. Additionally, the inflationary pressures of the past years have tempered the real value of ad-valorem revenues. For example, while ad-valorem revenues may have grown by 4-7% annually in nominal terms, the cost of labor, insurance, and construction has often risen at equal or higher rates. This means that each additional dollar generated through property taxes has less purchasing power when applied to the Village's operating and capital obligations.

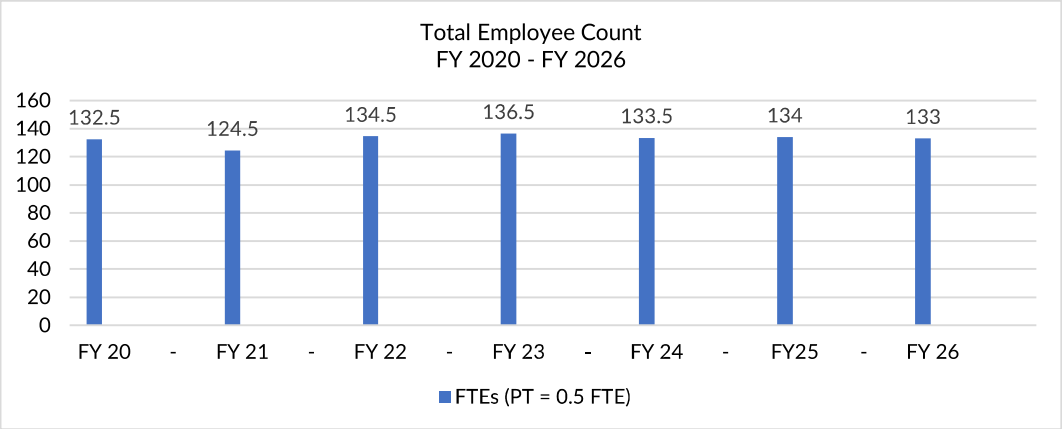
Labor market pressures are one example of rising expenditure increases. The 2020 Covid-19 pandemic fundamentally reshaped labor participation. Many workers delayed re-entry, and competition for skilled professionals intensified. Since, labor costs have steadily climbed and businesses across sectors have grappled with higher baseline wages to maintain staffing, typically at the 4-5% mark annually post-pandemic, with some industries experiencing even higher numbers. Health insurance, retirement contributions, worker safety programs, and training also rose, with some years experiencing approximately 3-4% increases in those areas.

Village of Palmetto Bay — Wage & Benefit Trends	
Year	Wages & Benefits Cost Index (2019=100)
2019	100
2020	104
2021	110
2022	117
2023	124
2024	131
2025	137

(Index shows cumulative increases in personnel costs. Drivers include rising wages, healthcare premiums, retirement contributions, and workers compensation insurance.)

To retain its competitive edge in the labor market and ensure that employees were properly compensated, the Village commissioned a Compensation Study in 2023 to benchmark pay levels during the evolving labor market. Recommendations, which were deemed reasonable and affordable were implemented in 2024. A new retirement plan strategy was devised that would transition employees from the existing defined contribution 401 (a) plan to the Florida Retirement System (FRS). Due to continued economic uncertainty and fiscal prudence, the Village will not move forward at this time with the transition to FRS and will keep employees on the defined-contribution 401(a) plan. To remain competitive, the proposed FY 2026 budget provides a 3% Cost-of-Living Adjustment (COLA) and up to 3% merit increases tied to performance metrics. Additionally, the Village is restructuring staffing levels reducing part-time positions reduced and full-time maintained,

to focus resources on service continuity. Proactive personnel management, anchored by the 2023 compensation study, the paused retirement plan shift, and reasonable staffing levels keeps the Village competitive without overcommitting future revenues.



Inflation's impact is also evident in the significant rise of construction costs. Since the onset of the pandemic, supply chain disruptions, rising labor expenses, and escalating material prices have collectively driven construction costs to unprecedented levels. Core building materials such as lumber, steel, concrete and asphalt have experienced price increases ranging from 20% to more than 50% at various points over the past four years. At the same time, competition for skilled trades has driven wages upward, further compounding overall costs.

For Palmetto Bay, these conditions mean that the same capital project now requires substantially more funding than originally anticipated. This reality not only affects the Village's ability to deliver new capital projects but also impacts routine maintenance, such as road resurfacing, drainage improvements, and park facility upgrades, where unit costs have sharply increased. Inflation in construction also reduces purchasing power of state and federal grants, which are typically awarded as fixed-dollar amounts. As costs escalate, the local share required to complete a project grows larger, placing additional pressure on the General Fund or the Capital Improvement Plan. This has made it increasingly important for the Village to maintain shovel-ready projects, aggressively seek competitive bids, and phase large projects to align with funding availability.

Converging factors affecting the Village are similarly impacting Miami-Dade County, which is currently grappling with a significant multi-million-dollar budget shortfall in FY 2025-26. Among the most prominent causes are escalating costs tied to labor, healthcare, and essential county services; sluggish revenue growth that has not kept pace with rising expenditures; and persistent inflationary pressures that have eroded purchasing power. Some of the measures to mitigate the shortfall under county consideration include reducing or consolidating services and growing its revenue through fee increases. The neighboring Village of Pinecrest is also contemplating a revenue adjustment, and it is likely to increase their millage rate from 2.35 to 3.86, resulting from the same issues facing the County, Palmetto Bay and other municipalities; rapidly rising costs and stymied revenue growth compressed by recent inflationary periods.

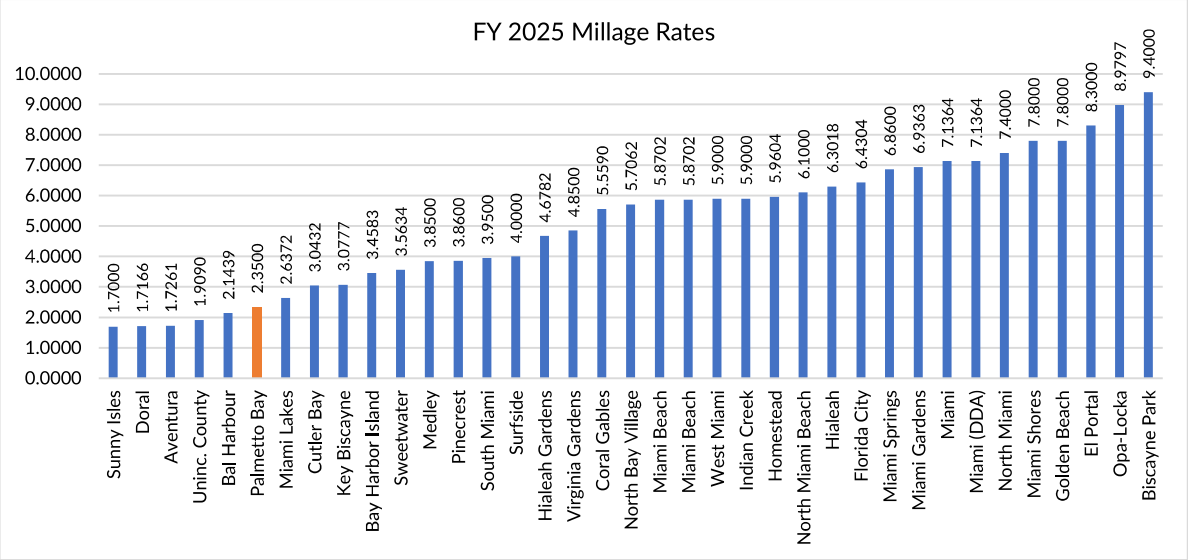
Another factor the Village must consider when guiding new fiscal policies and priorities through the budget process is the potential for state mandates that would restrict the ability of local governments to adjust revenues in the future and limit local government's flexibility in maintaining

long-term fiscal solvency. Governor DeSantis has been advancing a bold proposal for the 2026 ballot to eliminate property taxes on primary residences, replacing them with alternative revenues (e.g., expanded sales taxes or other mechanisms). Implications to municipal budgets are clear. Property taxes are a crucial stability pillar for local budgets, funding essential services like police, fire, parks, infrastructure, and public works. Eliminating them could radically reduce revenue streams, forcing municipalities to seek replacement revenue sources like local sales surtaxes, scale back services, restructure budgets and capital investments, or risk erosion of service quality.

Other tax policy changes that were successful during the past state legislative session, include the enactment of House Bill 7031, which repeals the commercial rent tax as of October 1st, updates sales tax provisions affecting commercial leases, data center exemptions and "Home Away From Home" tax credits, all phased between 2025 and 2026. Permanent allied measures include permanent sales tax exemptions previously tied to holidays, like back-to-school and hurricane season periods. Florida TaxWatch estimates around $540 million in local revenue loss annually statewide due to broad tax relief measures, though detailed municipal breakdowns vary. For Palmetto Bay, reductions in sales tax from commercial leases and exemptions may result in modest but meaningful declines in revenue streams tied to local economic activity and retail operations.

The Village's financial strategy must also account for unexpected natural disasters and unpredictable crises, such as hurricanes or public health emergencies like the Covid-19 pandemic. These events underscore the importance of maintaining strong reserves, flexible revenue policies, and adaptable service delivery models. One of the most important lessons learned from the recent pandemic is the value of operational resilience, including the ability to leverage technology for continuity of government and preserve financial stability despite sudden revenue declines. By carrying these lessons forward, the Village is better prepared to safeguard residents, sustain essential services, and protect fiscal solvency when unforeseen challenges arise.

The steady increase in property values in the Village has been the single largest driver of ad-valorem revenue growth. As assessed taxable values climbed from roughly $2.5 billion in 2014 to more than $4.8 billion in 2024, combined with reasonable policies concerning millage rates, ad-valorem revenues corresponding rose, providing the foundation for funding core municipal services and establishing a solid fund balance, which is the equivalent of a savings account. Through most of its history, sound fiscal decisions have allowed the Village to maintain a relatively small millage rate while still expanding service capacity and addressing critical infrastructure needs. In fact, Palmetto Bay continues to bolster one of the lowest millage rates in Miami-Dade County.



As previously stated, the fiscal impact of rising property values is not without limitations, but inflation is not the sole culprit. Florida law caps the growth of assessed values for homesteaded properties. The Save Our Homes amendment allows for certain value exemptions for primary residences and limits taxable value increases to 3% annually or the rate of inflation, whichever is lower. While market values have increased significantly, the taxable value growth is much less pronounced, particularly in well established communities like Palmetto Bay where large portion of all properties, approximately 80%, carry a homestead exemption and are subject to the increase cap. Pinecrest and Cutler Bay both fall below that number at 76% and 73% respectively. As a result, and consistent with the latest ad-valorem tax reports from the Miami-Dade County Property Appraiser, the Village captures approximately 56% of the aggregate real estate market value in ad-valorem revenues.

Municipality	2025 Just Value (Real Estate Parcels)	2025 Taxable Value (Real Estate Parcels)	$ Difference	% of Just Value
Palmetto Bay	$8,658,193,141	$4,875,642,690	$3,782,550,451	56.3%
Pinecrest	$14,115,165,350	$8,254,784,581	$5,860,380,769	58.5%
Cutler Bay	$7,652,779,206	$4,188,559,932	$3,464,219,274	54.7%

The median taxable value of a residential property in Palmetto Bay is $394,234, which translates into an average municipal tax bill of $927 per year, at the millage rate of 2.35. For less than $80 per month, the typical Palmetto Bay household receives the full range of core municipal services, including:

- **Public Safety**- local policing services through the Village's contract with the Miami-Dade Sheriff's Office.
- **Parks and Recreation**- maintenance and programming across Coral Reef Park, Palmetto Bay Park, Perrine Wayside Park, Ludovici Park, Thalatta Estate and other planned green spaces.

- **Stormwater and Infrastructure**- drainage system upkeep, right-of-way maintenance, roadway and sidewalk maintenance, and neighborhood beautification.
- **Code Compliance and Building Services**- ensuring safety, property standards, and responsible development.
- **Administrative and Legislative Support**- Village governance, resident engagement, and financial management.

The Village of Palmetto Bay's investment priorities reflect both resident expectations and best practices in municipal management. Public Safety remains the highest priority, with the Village allocating approximately $488 per resident compared to the national suburban average of $407 per resident. This higher level of investment underscores the community's commitment to safety and its reputation as a family-friendly place where residents choose to live specifically for quality policing and neighborhood security.

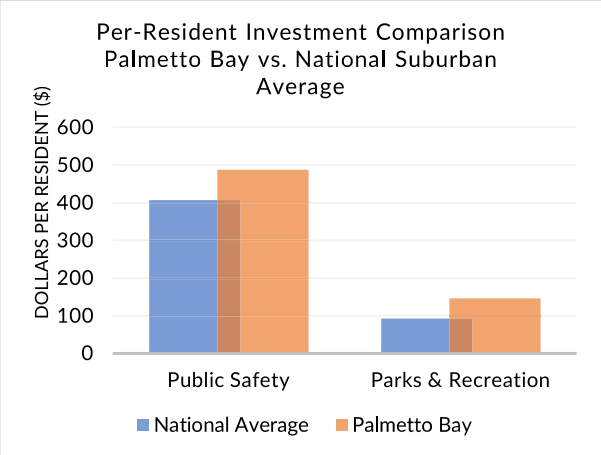
Ensuring that Palmetto Bay remains a quiet, safe, and family-friendly community continues to be a top priority for the Village Council and administration. To that extent, the Village continues to see positive results in crime trends over the past several years. Violent crime has been steadily declining since 2021, and between 2022 and 2023, reported incidents fell by 2.22% in Palmetto Bay, even as violent crimes rose by 5.04% across Miami-Dade County during the same period. While non-violent crime in the Village increased by 3.46%, this figure represents both a significant slowdown compared to the prior year and remains below countywide numbers. Taken together, these shifts have produced an overall crime reduction of 0.58% in Palmetto Bay, reinforcing the Village's reputation as a safe community.

	JAN-DEC 2021	JAN-DEC 2022	% CHANGE 2021-2022	JAN-DEC 2022	JAN-DEC 2023	% CHANGE 2022-2023	JAN-DEC 2023	JAN-DEC 2024	% CHANGE 2023-2024
01- HOMICIDE OFFENSES	1	0	-100.00%	0	0	0.00%	0	0	0.00%
02- FORCIBLE SEX OFFENSES	10	5	-50.00%	5	4	-20.00%	4	6	50.00%
03- ROBBERY	10	8	-20.00%	8	10	25.00%	10	11	10.00%
04- AGGRAVATED ASSAULTS	28	32	14.29%	32	30	-6.25%	30	14	-53.33%
05- BURGLARY	32	31	-3.12%	31	37	19.35%	37	24	-35.14%
06- LARCENY	378	362	-4.23%	362	392	8.29%	392	425	8.42%
07- MOTOR VEHICLE THEFT	39	39	0.00%	39	40	2.56%	40	30	-25.00%
PART 1 CRIMES TOTAL	498	477	-4.22%	477	513	7.55%	513	510	-0.58%
TOTAL PART 1- VIOLENT CRIMES	49	45	-8.16%	45	44	-2.22%	50	31	-38.00%
TOTAL PART 1- NON-VIOLENT CRIMES	449	432	-3.79%	432	469	8.56%	463	479	3.46%

Part of the success is attributed to the deployment of vehicle-mounted License Plate Readers (LPRs), which scan and compare plates against law enforcement databases of stolen cars, wanted suspects, and other crime-linked vehicles. When a match is detected, deputies receive real-time alerts, enabling them to respond rapidly and effectively. This technology has become a valuable addition to the Village's public safety toolkit. For FY 2026, the Village will expand its LPR program from 4 to 6 units, further enhancing coverage and increasing the number of vehicles that can be scanned. Deputies also remain proactive in prevention efforts by conducting safety education courses, training homeowners and businesses on crime prevention strategies, and engaging closely with residents through Neighborhood Crime Watch programs. These combined efforts ensure that

Palmetto Bay continues to invest in both technology and community partnerships to effectively safeguard residents and visitors alike.

Similarly, the Village demonstrates an exceptional commitment to quality of life through Parks and Recreation, investing $146 per resident, or 57% above the national suburban average of $93 per resident. This sustained focus on parks enhances Palmetto Bay's identity as the "Village of Parks" and is a defining feature that attracts and retains residents.



At the same time, the Village maintains a lean administrative structure, with overhead costs at 24%, well within the recommended 20–35% range for suburban municipalities and on the lower end of the spectrum. Together, these metrics illustrate that Palmetto Bay delivers above-average service levels in areas most important to residents while maintaining a disciplined approach to administrative efficiency.

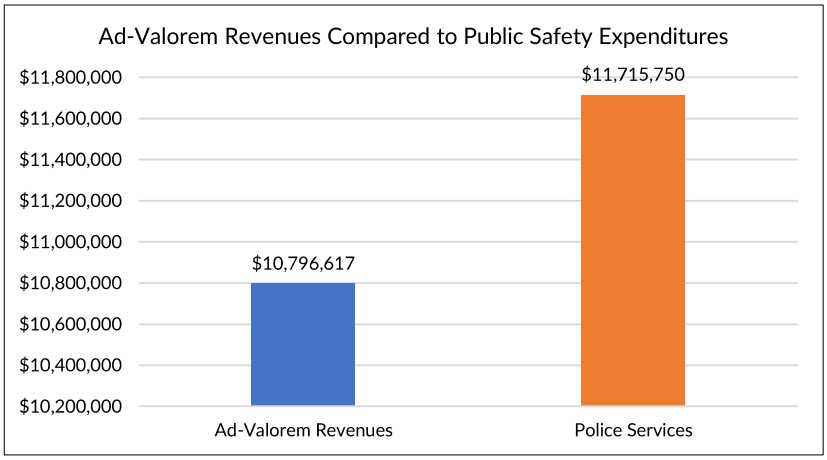
The context highlights the value proposition of Palmetto Bay's municipal government: a relatively modest property tax contribution funds a comprehensive package of services that sustain public safety, protect neighborhoods, preserve the Village's green identity, and maintain a high quality of life. Maintaining the current rate of 2.35 mills would generate an additional $223,255 in revenues for the General Fund and cost the average Palmetto Bay resident an estimated $19 more annually or approximately $1.60 more per month.

Median Taxable Value	$394,284
Palmetto Bay Tax @ 2.35 mills	$927
Palmetto Bay Tax @ 2.3018 mills	$908

Based on discussions during the budget workshops, the recommendation does not appear to have broad Council support. Consequently, the budget for the upcoming fiscal year is based upon the lesser rate of 2.3018 mills, which only requires a simple majority approval vote from the Council. Collectively, General Fund revenues for fiscal year 2026 are expected to come in at approximately $22,419,498, which represents an increase of 0.8% over Fiscal Year 2025, with ad-valorem revenues, the largest source of revenue for operating expenses, expected to grow by a nominal 4.7%.

Meanwhile, overall expenditures are estimated at $21,811,268, with police costs outpacing ad-valorem revenues. Police services comprise 53% of the operating budget at $11,715,750.

Projected ad-valorem revenues for Fiscal Year 2026 are well below that mark at $10,796,617, resulting in a funding deficit of $919,133.



As outlined earlier, General Fund expenditures primarily support the Village's operating costs, including personnel and departmental activities. All Village departments are funded through the General Fund, except for the Building & Permitting and Public Services Departments, which are largely supported by Special Revenue Funds.

Since incorporation in 2002, Palmetto Bay has been guided by three founding principles: ensuring public safety, investing in outstanding parks, and properly maintaining infrastructure and roadways. These priorities remain unchanged, and the Village's FY 2026 budget reflects this community vision with the largest allocation directed to Police Services, followed by Parks & Recreation.

Expenditure growth has been driven by significant increases in police services and personnel costs, totaling approximately $1.4 million. Nearly every Village contract has also increased, resulting in an overall expenditure growth of about $2 million. Based on the initial budget prepared at the current millage rate of 2.35 mills, additional General Fund revenues would total $409,596. At the reduced rate of 2.3018 mills, however, the increase drops to $186,341, creating an even tighter fiscal environment.

The Village must therefore prioritize expenditures and exercise fiscal prudence, carefully aligning expenditures with available resources while remaining mindful of resident priorities. Decisions for FY 2026 are based on minimizing impacts to core services and preserving service delivery efficiency.

As a service-oriented organization, personnel expenditure remains the Village's most significant cost driver, and our employees are recognized as our most valuable asset. In FY 2026, the Village will open the long-awaited recreation building at Coral Reef Park restoring community services that were suspended following the demolition of the prior facility and expanding programming that reflects the priorities and expectations of our residents. As with any new facility, staffing and maintenance costs must be intentionally planned to ensure successful operations. While the FY 2026 budget does not propose additional staffing, and in fact, reflects a reduction in part-time positions due to suppressed revenues, the Village acknowledges that the recreation building requires dedicated personnel to oversee its programs. To address this within existing resources and in light of the fact that the special events budget may be significantly reduced if not eliminated, special events staff will be temporarily reassigned to support the administration and operation of

the new building. This strategy provides a short-term solution. The temporary reassignment will need to be revisited in the near future, as it is not sustainable over the long-term and will affect the village's ability to deliver the robust special events program that residents have come to value and expect.

Other expense-reduction strategies, several of which were advanced as recommendations by the Village Council, include reductions to litigation expenses, contracted security guard services, the elimination of the state lobbying contract, and additional budgetary adjustments to other line items. A detailed list of these recommended measures is outlined below, together with the estimated annual savings associated with each item. It is important to emphasize that these reductions are presented as options to balance expenditures in the event the Council adopts the lower millage rate. They are based on deliberations that occurred during the two prior budget workshops. While Council may choose alternative line items to the ones recommended below, the total savings ultimately realized must equal the same level of expenditure reduction proposed herein. As an alternative, Council could also opt to reduce the scope of identified cuts and instead draw funds from the General Fund balance; however, this practice is not recommended, as it uses one-time reserves to support recurring expenditures, which is inconsistent with best practices in municipal finance. The Village administration remains committed to ensuring fiscal solvency by aligning ongoing expenditures with sustainable revenue sources.

To address the budget gap if the lower millage rate is adopted, several potential expenditure reductions have been identified, as follows:

- **Litigation Reserve**: $650,000 reduction (FY 2025 estimated final = $784,323). Future litigation will be handled on a pay as you go basis and will require a new budget allocation possibly during the mid-year adjustment.
- **Special Events**: $125,000 reduction, coinciding with staff realignment as discussed.
- **Sheriff's Office Overtime**: $300,000 overtime reduction, as the only discretionary portion of the police budget. It should be noted that the reduction is expected to impact overtime capacity for all priorities.
- **IT Help Desk**: $50,000 reduction, intended to allow in-house staff to focus on higher-priority cybersecurity and network matters.
- **Planner Position**: $162,000 savings to the General Fund achieved by transferring the new PE-certified planner to Public Services to oversee stormwater and capital programs.
- **State Lobbyist Contract**: $50,000 elimination, following Council's direction, notwithstanding the fact that this position secured $505,000 in state appropriations for Sub-Basin 12 last year.
- **General Government Consultants**: $70,000 elimination (FY 2025 estimated final = $66,990). Funds consulting services across departments for professional services necessary for special initiatives, such as traffic engineers.
- **Security Guards** at Coral Reef and Palmetto Bay Parks: $165,000 reduction of contracted security guards.
- **The Woods Maintenance**: $31,000 by realigning service delivery levels to standards proposed by residents. The proposed savings do not include any improvement costs for invasive removal or park upgrades, which far exceed the maintenance expenses.
- **Part-Time Park Staffing**: $117,000 reduction, which is likely to require adjustments to park operating hours.
- **Landscaping Services**: $175,000 reduction across multiple facilities (Village Hall $40,000; US-1 $30,000; Coral Reef Park $50,000; Palmetto Bay Park $35,000; Perrine Wayside $5,000; Ludovici Park $15,000).

Together, these measures represent a total of $1,895,000 in cost reductions.

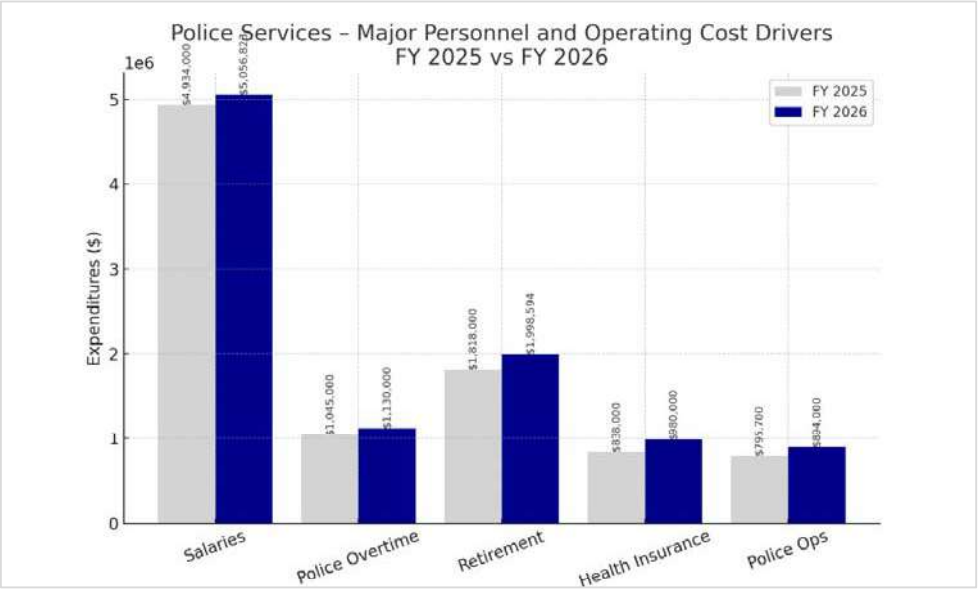
GENERAL FUND EXPENDITURES				
Description	Actual FY 2023-24	Adopted Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26
Personnel				
Village Council	164,311	201,198	173,159	206,428
Village Manager	337,248	368,032	353,379	488,213
Village Clerk	311,759	325,362	318,149	339,778
Village Attorney	165,999	217,635	172,744	219,576
Finance Department	456,249	494,525	466,898	520,647
Information Technology	190,969	244,666	215,812	237,851
Human Resources & Communications	563,382	701,670	595,838	724,464
Planning & Zoning (Comm. & Econ. Dev.)	526,212	379,331	518,660	594,816
Facilities Maintenance (Public Services)	237,083	205,339	175,099	203,111
Parks & Recreation	1,817,206	1,745,706	1,671,420	1,939,624
Total Personnel	**4,770,418**	**4,883,464**	**4,661,158**	**5,474,508**
Operating				
Village Council	12,538	14,000	12,500	14,000
Village Manager	5,217	16,823	14,116	15,500
Village Clerk	96,405	148,150	68,290	103,150
Village Attorney	521,862	479,000	868,852	104,000
Finance Department	61,547	65,650	49,510	66,150
Information Technology	45,904	138,000	83,900	107,500
Human Resources & Communications	90,724	132,500	144,832	132,500
Planning & Zoning (Comm. & Econ. Dev.)	113,482	299,602	161,867	116,000
General Government	1,713,719	1,912,550	1,733,912	1,834,210
Facilities Maintenance (Public Services)	402,050	468,250	384,914	403,500
Police Services	10,490,975	11,076,750	10,165,243	11,715,750
Parks & Recreation	1,508,070	1,833,037	1,804,386	1,724,500
Total Operating	**15,062,493**	**16,584,312**	**15,492,322**	**16,336,760**
Capital Outlay	-	-	-	-
Debt Service				
Principal	485,187	451,046	431,046	460,110
Interest	336,314	314,335	314,335	298,120
Total Debt	**821,501**	**765,381**	**745,381**	**758,230**
TOTAL EXPENDITURES	**$ 20,654,412**	**$ 22,233,157**	**$ 20,898,861**	**$ 22,569,498**

While personnel expenditures overall have remained relatively consistent year-over-year, increases are unavoidable due to labor market conditions and inflationary pressures. The most notable expense outlier is the Parks & Recreation Department, which continues to carry the largest budget after police services, reflecting the Village's long-standing priorities. The FY 2026 allocation for park personnel is approximately $200,000 higher than last year's budget, demonstrating the Village's continued investment in maintaining quality recreational services.

Operating expenditures, which cover items such as software licensing, supplies and contractual agreements that are needed to support departmental functions, exhibit little variations year on year. The largest operating category outside police and parks is General Government, which has been reduced by $100,000. Parks and Recreation operating expenditures were also significantly reduced, moving from $1.8 million in FY 2025 to $1.6 million in FY 2026, reflecting the village's commitment to prioritizing essential services while exercising fiscal restraint.

Police services, which account for the largest share of operating expenditures will increase by approximately $700,000 in FY 2026. Within this category, notable cost category increases include:

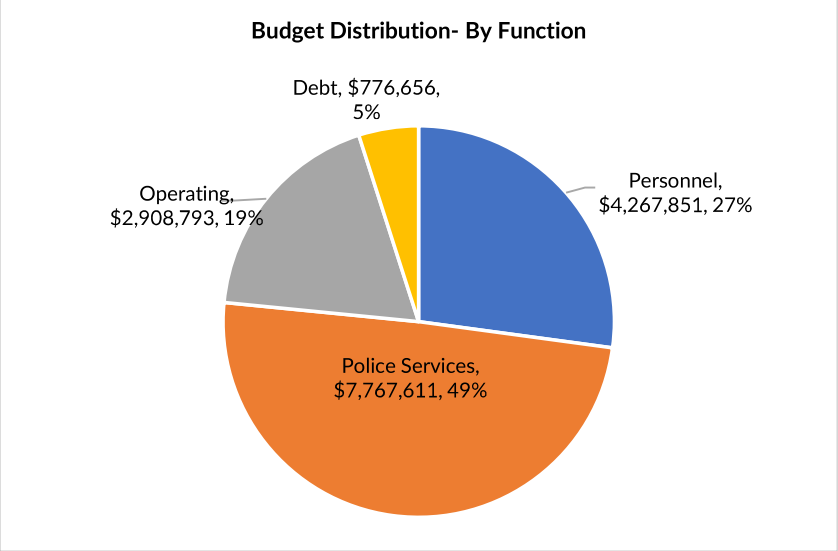
- Employee Salaries: rising from $4,934,000 to $5,056,823.
- Police Overtime: increasing from $1,045,000 to $1,130,000.
- Retirement Contributions: growing from $1,818,000 to $1,998,594.
- Group Health Insurance: climbing from $838,000 to $980,000.
- General Police Operating Costs: increasing from $795,700 to $894,000, covering training, recruitment, and equipment.



In addition to these operating commitments, the General Fund includes a $250,000 transfer to Public Services to support ongoing operations. On the capital side, the FY 2026 budget includes $3,652,513 in outlays, with major investments dedicated to the long-awaited Veterans Park development and the newly-approved pickleball facility with Waypoint.

The General Fund balance is projected to decline modestly from $11,011,739 to $10,294,217, a change that reflects the Village's careful use of reserves while maintaining strong financial stability. Debt service obligations will decrease slightly from $765,381 to $758,230 next year, following the Village's successful renegotiation of debt service three years ago. Payments in this category have since remained relatively flat, supporting the Village's long-term fiscal sustainability.

Palmetto Bay's continued commitment to responsible financial management has been recognized externally. S&P Global reaffirmed the Village's AAA+ credit rating, a distinction shared by only 12 municipalities across the State of Florida. This recognition underscores the Village's prudent fiscal practices, its conservative approach to budgeting, and its strong capacity to maintain high-quality services while navigating economic pressures.



The Special Revenue Funds are designed to account for revenues that are restricted or otherwise limited for specific uses, such as those generated by the People's Transportation Plan. These funds are dedicated to targeted services and projects, most notably those associated with building and infrastructure improvements. Included within these Funds are the operations of the Building & Permitting Department and key functions of the Public Services Department, such as roadway and sidewalk enhancements and the management of the Village's stormwater system. These investments represent critical components of Palmetto Bay's infrastructure and quality of life, and the Special Revenue Funds ensure that such services are properly funded and transparently accounted for.

In summary, the Special Revenue Funds encompass allocations for the Transportation Funds, Transit Fund, Stormwater Fund, Building & Permitting Fund, the Capital and Maintenance Fund, and other restricted revenues not otherwise categorized in the General Fund, such as impact fees. For FY 2026, revenues within the Special Revenue Funds are projected at $17,652,383, which includes a transfer of $3,902,513 from the General Fund to support designated capital projects as outlined in prior sections of this budget message.

Capital projects represent some of the most visible and impactful investments that a municipality undertakes, shaping the physical environment of the community and delivering long-term benefits to residents. Unlike operational expenses—which are typically found within the General Fund and support the day-to-day delivery of services, personnel costs, utilities, and contractual obligations, capital investments are dedicated to the construction, improvement, or major rehabilitation of infrastructure, facilities, and other tangible assets that have a useful life extending well beyond a single fiscal year. Capital projects represent a long-term investment in the community, typically undertaken to enhance public infrastructure, improve aesthetics, foster a stronger sense of place, and elevate the overall quality of life for residents.

For Palmetto Bay, capital projects include major undertakings such as the development of Veterans Park, the recently approved Pickleball facility through the Waypoint contract, and planned investments in transportation, stormwater, and parks infrastructure. These types of projects often

involve significant one-time expenditures and are typically financed through a combination of restricted revenues, grants, developer contributions (through impact fees), interlocal partnerships, or transfers from the General Fund. Capital projects enhance the Village's quality of life and provide lasting improvements that support recreation, mobility, resiliency, and economic vitality.

In contrast, operational expenses provide the funding needed to sustain the Village's recurring functions. These expenditures encompass items such as employee salaries and benefits, supplies, software, contractual services, and the utilities necessary to maintain Village facilities. While operational expenses recur annually and must be matched with recurring revenues to remain sustainable, capital investments are generally planned, prioritized, and financed over multiple years. They are documented in the Village's Capital Improvement Program (CIP), which aligns long-term infrastructure planning with available resources and community priorities.

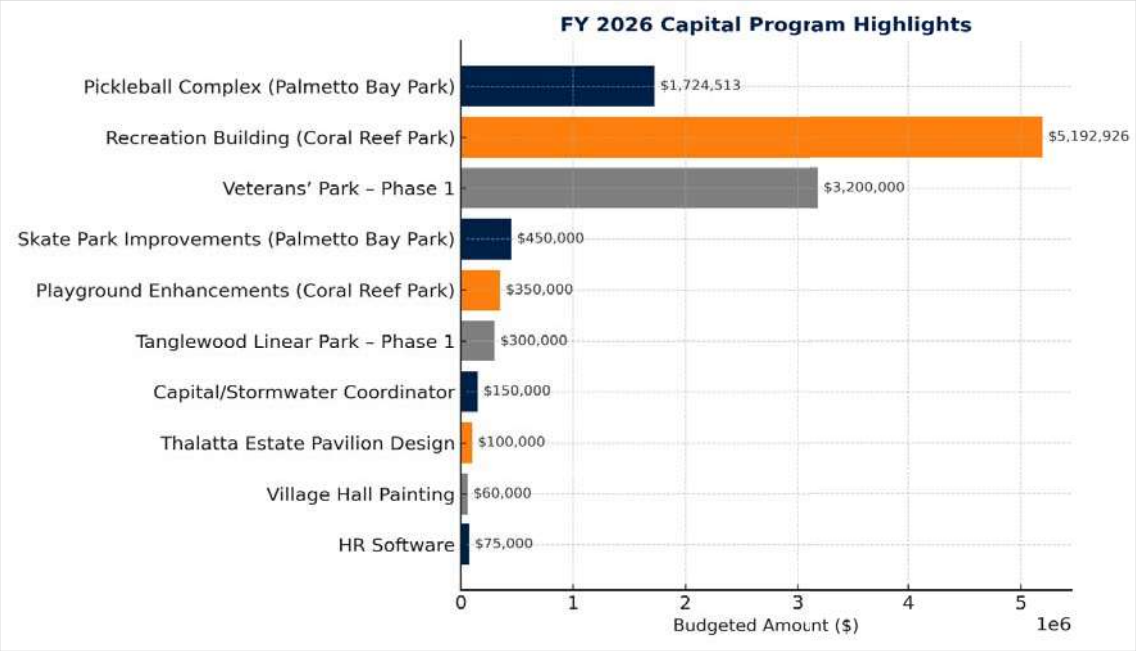
The distinction between capital and operational spending is important to maintaining fiscal balance. Operational costs determine the Village's capacity to deliver services on a daily basis, while capital investments ensure the infrastructure exists to support those services in the long term. Best practice dictates that recurring revenues should be used to fund operational needs, while one-time revenues, bond proceeds, or restricted funds should be used for capital purposes. This approach prevents structural imbalances and ensures that Palmetto Bay can both meet current service expectations and invest strategically in its future.

Examples of how capital investments differ from operating expenditures are shown in the table below. Capital projects are one-time, long-term investments in infrastructure and facilities, while operating expenses cover recurring costs needed to deliver services on an annual basis.

Capital Investments vs. Operating Expenditures

Capital Investments (Examples)	Operating Expenditures (Examples)
• Veterans Park development	• Employee salaries and benefits
• Pickleball facility at Waypoint	• Utilities (electricity, water)
• Stormwater upgrades	• Software licenses & IT support
• Road resurfacing	• Contracted services
• Park improvements and renovations	• Supplies and materials
• Technology infrastructure upgrades	• Routine facility maintenance

Below is a summary of the Village's FY 2026 Capital Program. These allocations reflect the Village's continued investment in parks, recreation, infrastructure, and community facilities, with projects designed to enhance quality of life, expand amenities, and address long-term needs. Each project listed represents a strategic priority identified through community input, Council direction, and fiscal planning.



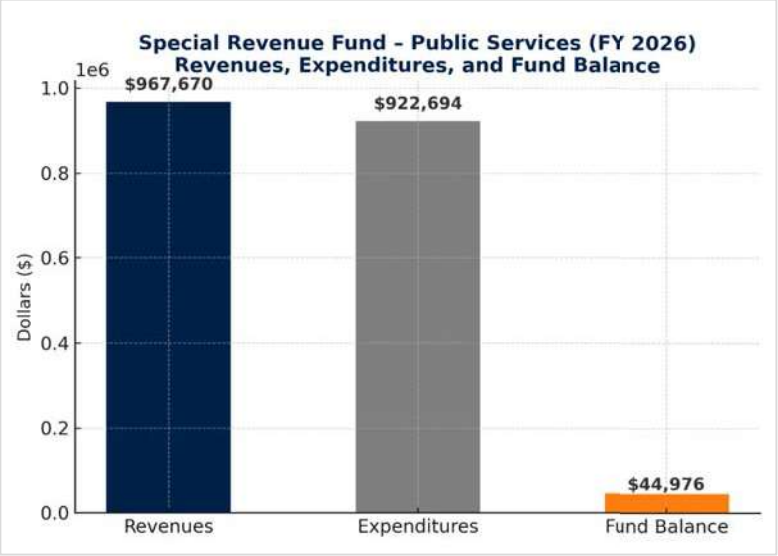
**Diadem contribution of $1,000,000 would reduce the capital outlay for the Palmetto Bay Park Pickleball Complex to $724,513.*

It is important to recognize the role of impact fees in community and growth-related projects. Impact fees are also part of the Special Revenue Fund and provide a dedicated revenue source to help finance capital improvements, helping to reduce the burden on existing taxpayers while maintaining the quality of services residents expect. The table below summarizes the revenue generated by Impact Fees from Parks and Police, and the allocation of those resources for FY 2026.



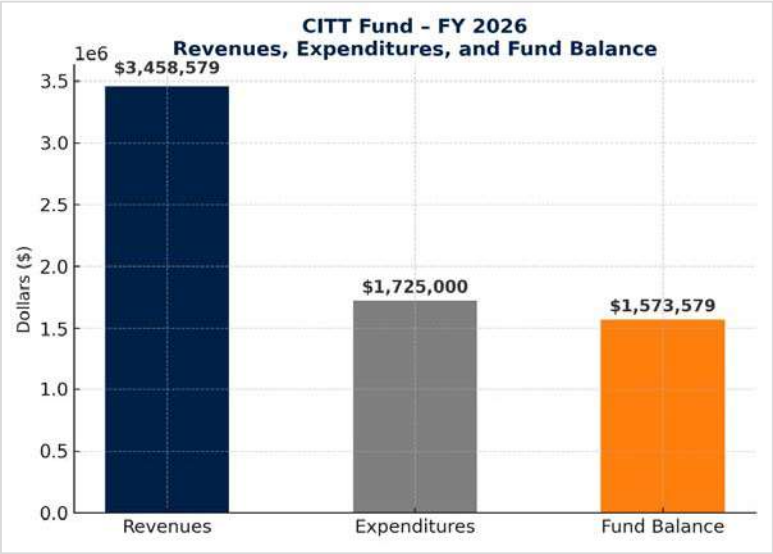
It should be noted that any allocated amount for projects not yet started may be reallocated to other funds or returned to the fund balance.

The Special Revenue Funds also incorporate budgeted items that support the operations of the Public Services Department, including office staff, street crews, janitorial services, and solid waste management. These essential services are financed primarily through fuel and local option gas taxes, which are projected to generate $717,670 in FY 2026. To supplement this revenue, the General Fund will provide an Intergovernmental Transfer of $250,000, bringing total available revenues to $967,670. These resources will be used to cover corresponding expenditures, which are estimated at $922,694 for the upcoming year, leaving a fund balance of $44,976.

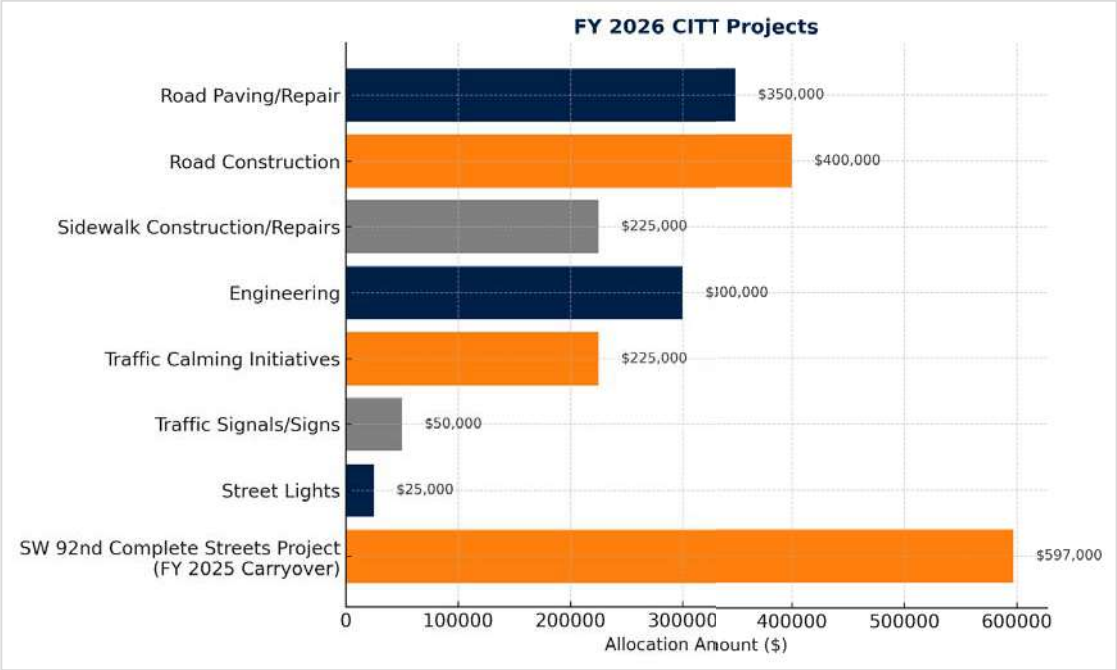


Building upon the broader overview of the Special Revenue Funds, the next component to highlight is the Citizens' Independent Transportation Trust (CITT) Fund, which is primarily supported by the Half-Cent Transportation Surtax. This fund serves as the Village's principal revenue source for roadway improvements, sidewalk construction, and traffic-calming initiatives, with additional revenues augmenting the surtax to expand the scope of transportation-related projects.

For FY 2026, new surtax revenues are projected to hold steady at $1.2 million. When combined with the beginning fund balance, total available resources increase to $3.4 million, supporting planned expenditures of $1.7 million and leaving an anticipated ending balance of approximately $1.5 million. These resources ensure that the Village can continue to prioritize and deliver transportation enhancements that directly address resident needs and improve mobility throughout the community.

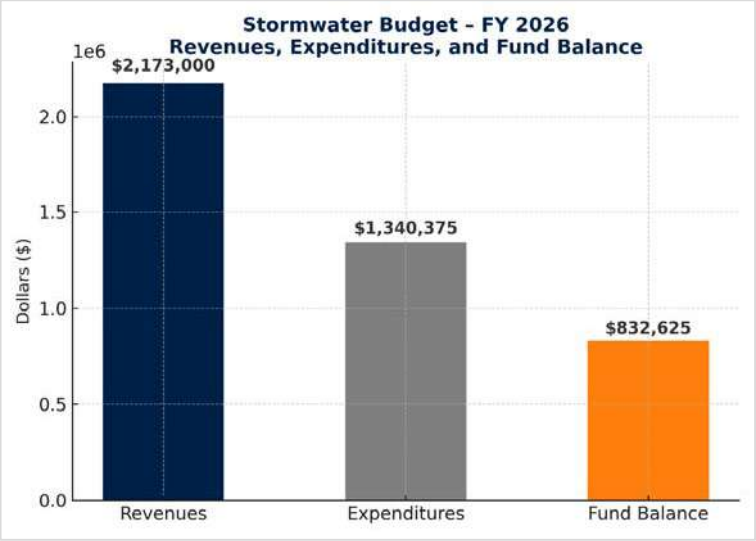


While the CITT Fund chart highlights the overall revenues, expenditures, and fund balance available in FY 2026, the following chart provides a detailed breakdown of how these resources are allocated across specific transportation projects, ranging from roadway improvements and sidewalk construction to traffic calming and complete streets initiatives.



In addition to the CITT Fund, the Special Revenue Fund also encompasses other transportation-related revenues that support targeted initiatives. The Transportation Fuel Taxes are projected to generate $618,755 in FY 2026, of which approximately $152,000 represents new revenue. A portion of these funds will be dedicated to the Traffic Calming Project at SW 140 Street, SW 140 Drive, and SW 74 Court, with an estimated cost of $100,000. The CITT Transit Budget is also included within this category, with total revenues of $546,193. For FY 2026, an additional $100,000 in new revenues is expected to augment a $305,000 FDOT grant, enabling the Village to advance its First Mile/Last Mile transit service and expand the availability of shared ride services through Freebee.

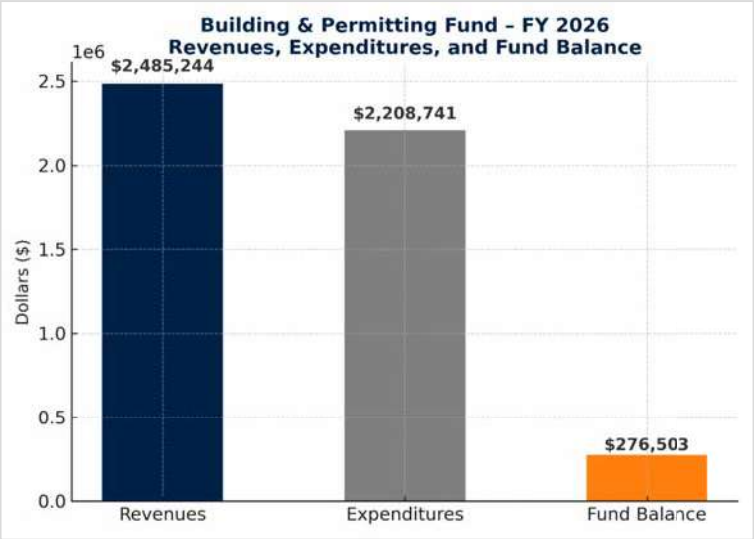
Finally, also under the purview of Public Services and accounted for within the Special Revenue Fund, is the Stormwater Budget. For FY 2026, total revenues are projected at approximately $2.2 million, with Stormwater Utility Fees generating $850,000—a level that has remained consistent over the past several years. Expenditures are estimated at $1.3 million, leaving an anticipated fund balance of $832,625, which provides the Village with the capacity to continue addressing critical drainage improvements and system maintenance needs. Two important projects upcoming projects supported in this fund include local drainage improvements at $300,000 and engineering design with an allocation of $75,000.



Stormwater Highlights - FY 2026
Stormwater Engineer
Village-wide Drain Clearing
Annual Arbor Operations
Local Drain Improvements
Engineering Design

The final component of the Special Revenue Funds is the Building & Permitting Fund, which is dedicated to tracking all revenues generated from the issuance of building permits and all expenditures associated with the operations of the Building & Permitting Department. In recent

years, this fund has undergone a significant turnaround and is now generating surpluses, with the same trend projected to continue in the upcoming fiscal year. This positive performance is a direct reflection of the strong leadership and sound stewardship within the department. Among its most notable accomplishments is the successful deployment of an online permitting portal, a tool designed to streamline the permitting process for residents while improving efficiency for Village staff. For FY 2026, total revenues are estimated at $2,485,244, the majority of which—approximately $2,000,000—is expected from new permit activity. With projected expenditures of $2,208,741, the fund is anticipated to close the fiscal year with a healthy balance of $276,503.



FY 2025 Accomplishments

As part of our commitment to transparency and accountability, the Village of Palmetto Bay measures success not only by the balance of revenues and expenditures but also by the tangible progress made in delivering on the goals of our Strategic Plan. FY 2025 was a year marked by continued investment in public safety, infrastructure, and quality of life initiatives that align with the Village's long-term vision. The accomplishments outlined in this section are organized by strategic focus area, demonstrating how the Village has translated policy direction into measurable outcomes for our residents and community stakeholders.



Goal A. Accessible, efficient, and transparent government

Parks & Recreation

- Published *Play-by-Play* Recreation Guide (print & online).
- Expanded FlowCode for real-time park updates.
- Launched online registration and permit management software.
- Installed project signage with QR codes for updates/timelines.

Planning & Zoning

- Introduced online portal for CU & BTR submissions/renewals.
- Streamlined plat reviews using in-house surveying firms.

- Developed online portals for temporary signs, solicitation, and banner permits.

Code Compliance

- Digitized all case files.
- Transitioned Special Master hearings to virtual format.
- Launched garage sale permit portal.

Human Resources & Communications

- Shifted social media strategy to reels/videos, producing 90 posts.
- Added 1,100+ new Facebook followers (exceeding 10,000) and 2,300+ on Instagram.
- Published 770 posts in 8 months; doubled email subscribers.
- Trained website ChatBot to achieve 80% resolution rate.



Goal B. Maintain financial stability and sustainability

Finance

- Earned Distinguished Budget Award and Excellence in Financial Reporting Award (19th consecutive year).
- Completed finance procedures manual (risks, controls, procedures).
- Initiated Stormwater audit.
- Began financial software conversion.



Parks & Recreation

- Completed operational assessment to identify efficiencies.

Planning & Zoning

- Completed Comprehensive Plan Update; received Florida Commerce compliance.

Human Resources & Communications

- Tripled grant reimbursements compared to prior year.
- Submitted 9 new grant applications.
- Managed 14 grant contracts totaling $8M+.

IT

- Reorganized network and cabling at Palmetto Bay Park, Public Services, and Thalatta Estate.
- Implemented cybersecurity platforms and monitoring services.
- Added Microsoft 365 disaster recovery system.
- Expanded fiber-optic internet to three key facilities.
- Refreshed laptop fleet.

Goal C. Public asset management of parks, public spaces, and infrastructure

Parks & Recreation

- Oversaw construction of Coral Reef Park Multipurpose Building.
- Prioritized and sequenced Parks Master Plan projects.



- Adopted best-practice replacements for site amenities and equipment to reflect evolving needs.

Public Services

- Constructed Drainage Sub-Basins 61 and 57/96.
- Advanced design/permitting for SW 82nd Ave. bike lanes and SW 184th St. sidewalk gaps.
- Initiated SW 148th St. and SW 174th St. Complete Street projects.
- Updated GIS layers for traffic calming, drainage, and tree inventory.
- Designed/permitted Drainage Sub-Basins 11, 39, 41, 42, 43; pursued funding for 11, 41, and 43.
-



Goal D. Responsible growth supporting housing and economic development

Parks & Recreation

- Partnered with vendors/sponsors for special events and programs.

Planning & Zoning

- Processed zoning applications and variances to support growth.
- Updated Business Improvement Program flyer and launched online application portal.



Goal E. A walkable, bikeable Village that reflects community needs

Parks & Recreation

- Opened Park Drive interior road for multi-modal access.
- Installed seating and signage in parks.
- Added bike repair station at CRP (Eagle Scout project).

Planning & Zoning

- Updated sign regulations.
- Drafted On-Street Parking Ordinance.
- Supported Miami-Dade TOD studies for BRT stations at SW 184th and SW 136th Streets.
-



Goal F. Ensuring Palmetto Bay remains a safe community

Palmetto Bay Municipal District

- Maintained response times well below contractual levels, keeping response times to emergency calls to under 6 minutes.
- Achieved a combined case-closure rate of 54% for violent and property crimes; well above the statewide rate of 24.6%.
- Issued 16,922 traffic citations; growing from 6,175 in 2022.
- Connected with almost 400 residents through Marine Enforcement efforts and presented almost 400 marine-related citations.
- Reached 3,905 community contacts during several outreach events.



- The Community Outreach Unit successfully completed educational programs to include DARE with 287 participants, RAD with 80 participants, and executed 4,735 Officer Friendly Visits, 56 Youth Crime Watches, 71 Bike Helmet Fittings, and 4 Career Days.
- Completed design & permitting requirements for the new boat launch at Coral Reef Park for enhanced marine patrolling, and initiated construction in conjunction with Parks & Recreation and Public Services.

Parks & Recreation

- Partnered with PD for RadKids summer training.
- Offered RAD self-defense for female staff.
- Partnered with Fire Department for Coffee with a Medic and HELP trainings.
- Installed additional security cameras in parks.

Code Compliance

- Responded to street-level complaints (vehicles, animals, noise).
- Processed 120 Special Master cases, issued 137 citations, and opened 261 cases.

Goal G. Environmental stewardship and sustainability

Parks & Recreation

- Continued Pine Rockland habitat restoration at CRP.
- Installed butterfly garden at Village Hall.
- Hosted invasive species workshop with Ron Magill.

Planning & Zoning

- Submitted Impervious Surface Ordinance to DERM for review.



Goal H. Expanding art, culture, recreation, and lifelong learning

Parks & Recreation

- Hosted 45 events; expanded cultural/senior programs at EAFCR and Perrine House.
- Increased youth and teen offerings, including camps and fitness programs.



Sustainability and Resiliency

Palmetto Bay has long recognized that sustainability and resiliency are essential to the health, safety, and quality of life of our community. As one of very few municipalities statewide with a dedicated Sustainability and Resiliency Planner, the Village has established itself as a leader in environmental stewardship, linking sound ecological practices with long-term economic and community benefits. With the continued support of the Council, the program has expanded each year and will remain a central focus of the FY 2026 budget.

Flood safety and resilience are priority areas. The Village is actively working toward achieving a Class 4 rating in FEMA's Community Rating System (CRS), which would deliver a 30% reduction in flood insurance premiums for residents. In spring 2025, Council approved a contract with CRS consultants

to help reach this milestone, furthering the steadfast commitment to providing both financial relief and enhanced public safety.

Community engagement continues to play a vital role in the Village's sustainability program. The popular Recycling Drive-Thru events provide convenient and safe opportunities for residents to dispose of items that should not enter the waste stream. Based on strong community feedback, these events will soon expand to include medicine drop-off services. Within Village Hall, residents and staff have already recycled more than 60 pounds of plastic, advancing the Village's challenge goal of collecting 1,000 pounds by April 2026, which will be rewarded with a recycled plastic bench.

Sustainable design is also integrated into the Village's capital investments. The upcoming Coral Reef Park Recreation Building is being constructed with a range of sustainable features, including water- and energy-efficient systems and a recycled tile mosaic mural. The Village is pursuing LEED certification for the building, demonstrating that environmental responsibility can be achieved through smart design. The Village continues to serve as an example for the broader community by upholding its commitment to green building as it did in 2010 with the Platinum-level certified Village Hall.

As outlined in the Resilience Action Plan, the Village will aggressively pursue state grants to expand green and blue infrastructure. These initiatives will focus on passive parks that incorporate rain gardens, swales, permeable materials, trees, and educational signage. The goal is not only to manage stormwater more effectively but also to showcase innovative approaches to resilience that engage residents directly.

The Resiliency Committee remains a strong partner in advancing public awareness. Over the past year, the committee has helped produce educational videos covering topics such as water quality, turtle nesting, and septic system maintenance. For FY 2026, their campaign will expand to cover sea-level rise, stormwater management, coastal ecology, flood mitigation, and the protection of Biscayne Bay.

The Village also continues to link sustainability with cultural identity. At the future Veterans' Park, the Village will install a Gold Star Families Memorial Monument, to honor the service and sacrifice of veterans while integrating this recognition into a park that emphasizes both community pride and stewardship. Similarly, the Art-in-Public Places program will launch a new call for artists for the SW 152nd Street & Old Cutler Road traffic circle, selecting a conservation-themed piece that reflects Palmetto Bay's proximity to Biscayne Bay and its deep commitment to protecting the natural environment.

Finally, the Village is advancing a long-term initiative to recognize its cultural heritage, with the Historic Town of Peters plaque now in process. Following a multi-year effort, the Village will soon receive a bronze plaque to be installed near U.S. 1 and SW 183rd Street, further linking Palmetto Bay's future to the preservation of its past.

A Vision for Stability and Growth

The Village of Palmetto Bay enters Fiscal Year 2026 with a clear vision: to balance fiscal discipline with community priorities in a way that preserves quality of life, enhances resiliency, and secures long-term sustainability. While external economic pressures—such as inflation, rising construction

and labor costs, and shifting state tax policies—pose challenges to local government operations, our strategy is designed to ensure that Palmetto Bay remains both financially stable and strategically positioned for the future.

1. Maintain Core Community Priorities
Palmetto Bay was founded on three principles: public safety, exceptional parks, and strong infrastructure. These continue to drive our budget decisions. Police services remain the Village's single largest investment, reflecting residents' expectations for safety in an affluent, family-oriented community. Similarly, the Parks & Recreation budget prioritizes programs and amenities that enhance our Village identity as the "Village of Parks." Investments in roadway improvements, stormwater projects, and Complete Streets demonstrate our long-term commitment to safe and resilient infrastructure.

2. Fiscal Prudence in the Face of Rising Costs
Expenditures across nearly all service areas have increased—driven by higher wages and benefits, health insurance, pension obligations, contract renewals, and construction costs. The Village has responded with targeted expenditure reductions to align spending with projected revenues, including adjustments to litigation reserves, contracted services, part-time staffing, and non-essential discretionary items. At the same time, careful attention has been paid to avoid reductions that would erode frontline resident services.

3. Protecting Residents from Tax Burden
While property values in Palmetto Bay have risen steadily, inflation has tempered the real impact on ad valorem revenues. With nearly 80% of homes homesteaded, the Village captures approximately 56% of taxable market value, limiting the rate at which revenues grow. Median taxable value of $394,284 translates to an average municipal tax payment of only $927 per household, ensuring that core services such as police, parks, stormwater, and administration are delivered at a competitive and efficient cost to residents.

4. Strategic Use of Special Revenue Funds
The Special Revenue Funds remain vital tools for financing targeted services while maintaining transparency and accountability in how revenues are directed.

- Transportation Funds (CITT & Fuel Taxes): Support roadway paving, traffic calming, sidewalk construction, and transit programs such as Freebee's First Mile/Last Mile service.
- Stormwater Fund: Invests in sub-basin drainage projects, green/blue infrastructure, and flood mitigation, ensuring compliance with regulatory mandates.
- Building & Permitting Fund: Continues to generate surpluses, supported by online permitting modernization, with FY 2026 revenues projected at $2.49M against expenditures of $2.21M.

5. Capital Investment for Long-Term Value
Capital projects represent investments in the community's future. FY 2026 highlights include the Coral Reef Park Recreation Building, the Veterans' Park Phase I development, the Palmetto Bay Pickleball Complex, stormwater improvements, and Complete Street projects. These capital investments improve aesthetics, enhance quality of life, and ensure long-term functionality of critical infrastructure.

6. Commitment to Sustainability and Resiliency
Palmetto Bay continues to lead statewide as one of the few municipalities with a dedicated Sustainability and Resiliency Planner. FY 2026 goals include pursuing FEMA CRS Class 4 designation

to secure lower flood insurance premiums for residents, integrating LEED-certified design into capital projects, expanding Recycling Drive-Thru events, and applying for grants to advance green and blue infrastructure.

7. Embracing Innovation and Efficiency
The Village continues to modernize operations through technology and efficiency improvements. Online permitting portals, digital code compliance, cybersecurity upgrades, and enhanced public engagement through social media and the BayBot chatbot ensure that residents receive timely and transparent information while staff operate with greater efficiency.

8. Preparedness and Risk Management
The Village remains vigilant in preparing for natural disasters and unpredictable events, from hurricanes to public health crises. Lessons from the COVID-19 pandemic emphasize the importance of maintaining adequate fund balance, flexible service delivery systems, and diversified revenue sources. Maintaining a strong fiscal foundation ensures the Village can adapt quickly while continuing to provide essential services.

Conclusion

The FY 2026 budget strategy is rooted in responsible fiscal management, strategic investment, and community-centered priorities. While revenue growth remains tempered by inflation and state legislative constraints, Palmetto Bay continues to protect its financial health through prudent planning, innovation, and resilience. By aligning resources with the Village's Strategic Plan, the FY 2026 budget ensures that Palmetto Bay remains a safe, sustainable, and vibrant community that residents are proud to call home.

I wish to extend my sincere appreciation to our Department Directors for their steadfast leadership and commitment to administering their budgets with efficiency and accountability. I am especially grateful to our Finance Director Desmond Chin and HRs & Communications Director Olga Cadaval for their role in creating another successful budget book.

I also wish to thank the Village Council for their leadership and the countless hours devoted to advancing the interests of Palmetto Bay—Mayor Karyn Cunningham, Vice Mayor Mark Merwitzer, and Councilmembers Patrick Fiore, Steve Cody, and Marsha Matson. Finally, I extend my gratitude to the many residents who continue to engage in the governmental process, offering valuable feedback and insights that help us strengthen and enhance our community.

Respectfully,



Nick Marano
Village Manager

Annual Budget Procedures

TRIM (Truth in Millage) Requirements

The Village is required to hold two public hearings for adoption of a property tax rate and budget. The first public hearing is advertised by the Property Appraiser mailing to each property owner a TRIM notice. In addition to notification of this first public hearing, the TRIM notice contains the following information:

1. Prior year millage rate.
2. Current year proposed millage rate.
3. Current year rolled-back rate.
4. The date, time and meeting place of the Tentative Budget Hearing.

The second public hearing is advertised by means of a 1/4 page newspaper advertisement. Accompanying this advertisement is a summary of the revenues and expenditures contained within the budget tentatively approved at the first public hearing.

Village Charter Mandates

Section 3.3 (5) requires the Village Manager to prepare and submit to the Council a proposed annual budget and capital program.

Section 4.5 sets the criteria for the adoption of the budget as follows:

4.5 (A) Balanced Budget. Each annual budget adopted by the Council shall be a balanced budget and adopted in accordance with Florida law.

4.5 (B) Budget Adoption. The Council shall by ordinance adopt the annual budget on or before the thirtieth (30th) day of September of each year. If it fails to adopt the annual budget by this date, the Council may by resolution direct that the amounts appropriated for current operations for the current Fiscal Year shall be deemed adopted for the ensuing Fiscal Year for a period of fifteen (15) days and renewed by resolution each fifteen (15) days, with all items in it prorated accordingly, until such time as the Council adopts an annual budget for the ensuing Fiscal Year. An ordinance adopting an annual budget shall constitute appropriation of the amounts specified therein.

4.5 (C) Specific Appropriation. The budget shall be specific as to the nature of each category of appropriations therein. Reasonable appropriations may be made for contingencies, but only within defined spending categories.

Section 4.6 defines the Fiscal Year as follows:

The fiscal year of the Village government shall begin on the first day of October and shall end on the last day of September of the following calendar year. Such fiscal year shall also constitute the annual budget and accounting year.

Section 4.7 describes the circumstances under which the budget may be adjusted.

4.7 (A) Supplemental Appropriations. If, during any Fiscal Year, revenues in excess of those estimated in the annual budget are available for appropriation, the Council may by ordinance make supplemental appropriations for the fiscal year up to the amount of such excess.

4.7 (B) Reduction of Appropriations. If, at any time during the fiscal year, it appears probable to the Village Manager that the revenues available will be insufficient to meet the amount appropriated, she/he shall report in writing to the Council without delay, indicating the estimated amount of the deficit, and his/her recommendations as to the remedial action to be taken. The Council shall then take such action as it deems appropriate to prevent any deficit spending.

Budget Amendments:

The Village of Palmetto Bay has a legal level of budgetary control at the fund level. The legal level of budgetary control is the level at which Council approval is required to amend the budget. Department directors may reallocate funds within their department with the Village Manager's, or his designee's, approval. Reallocation of funds between departments is authorized by the Village Manager. Budget amendments at the fund level require an ordinance and are done mid and end of year if necessary.

Budget Timeline

June 1, 2025	Budget templates are distributed to department directors.
June 25, 2025	First Budget Workshop
July 1, 2025	Directors submitted budget requests and planned capital improvement projects.
July 1, 2025	Miami-Dade County provides its Certification of Taxable Value to the Village.
July 7, 2025	Council adopts Maximum Millage Rate.
July 30, 2025	Second Budget Workshop.
Aug 4, 2025	Property Appraisal is notified of proposed millage rate.
Aug 31, 2025	Miami-Dade County sends out Preliminary Tax Notices to residents.
Sept 1, 2025	Proposed Budget is published.
Sept 08, 2025	First Budget Hearing.
Sept 17, 2025	Second Budget Hearing and Budget Adoption
Sept 20, 2025	Village notifies Property Appraiser and the Tax Collector of final millage rate adoption.
Oct 1, 2025	New Fiscal Year begins.

Budget & Accounting Basis

Government Funds

The Village uses the modified accrual basis for both budgeting and accounting. The modified accrual basis is the recognition of revenues when they become available and measurable. Expenditures are recognized in the period goods and services are received or when liabilities have been incurred. Fund Balance is any excess of assets over liabilities for a fund. A negative fund balance is sometimes called a deficit.

The basic building blocks of all governmental finance are identified as; fund, function and object. Generally accepted accounting principles (GAAP) provides the following definitions:

Fund: is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Function: is a group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible (e.g., public safety).

Object: is the classification of expenditures, the article purchased, or the service obtained, rather than the purpose for which the article or service was purchased or obtained (e.g., personnel, operating)

The Village of Palmetto Bay uses three Governmental funds:

General Fund

Special Revenue Fund

Capital Projects Fund

General Fund: also considered to be the Operating Fund, which accounts for traditional governmental services such as Police, Parks and Recreation and other administrative departments. Revenues for the General Fund include property and state taxes, service fees and charges for services, among others. The General Fund is the only fund for which a budget is adopted.

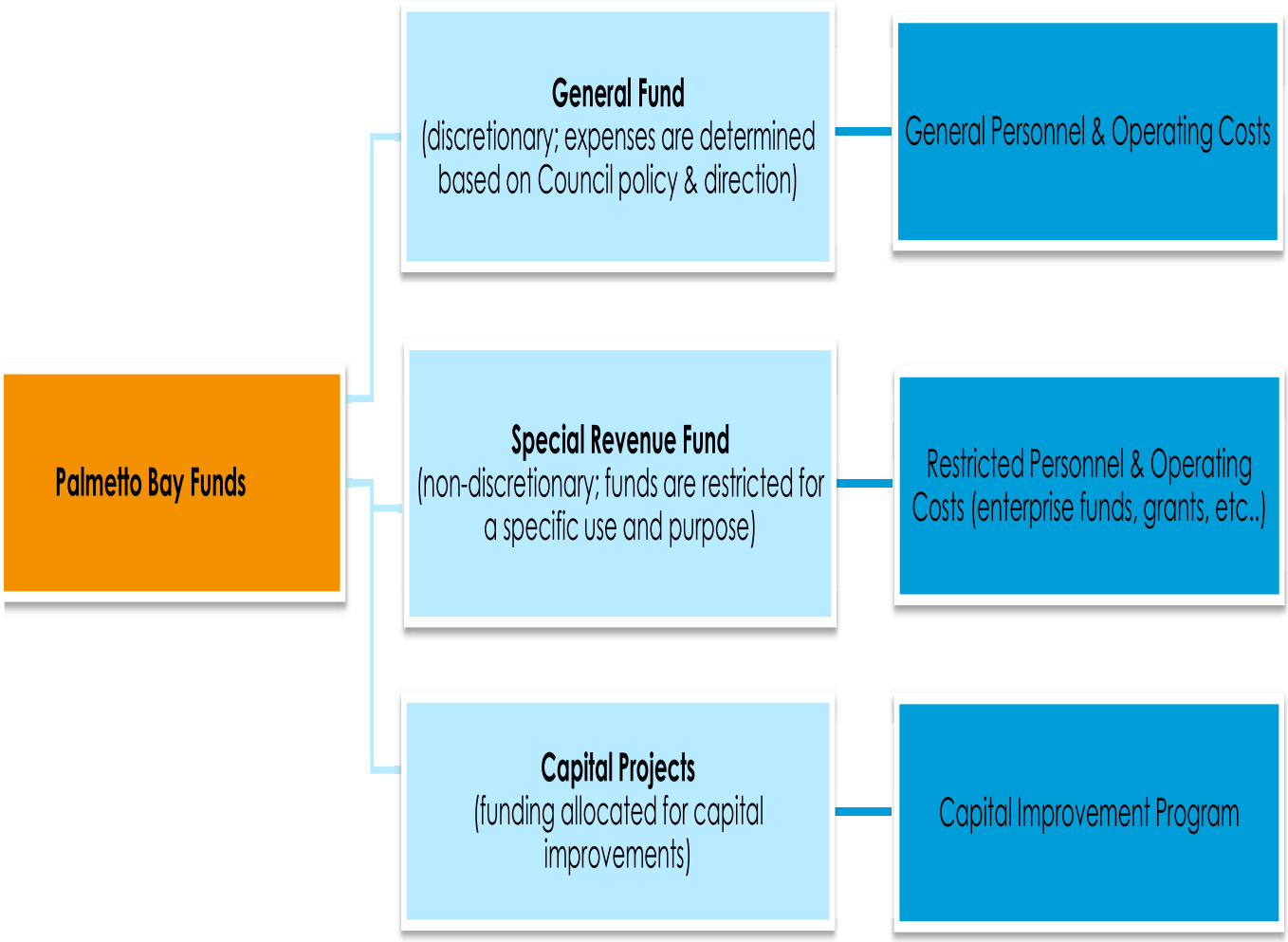
Special Revenue Fund: this fund is used to account for revenues that are intended for a specific purpose such as grants, storm-water fees, etc. Some of the fiscal items that are tracked through the Special Revenue Fund include capital projects, the Art-In–Public-Places program, certain park improvements, Public Works operations and maintenance, transportation improvements, transit, the Stormwater Utility, and certain public safety items.

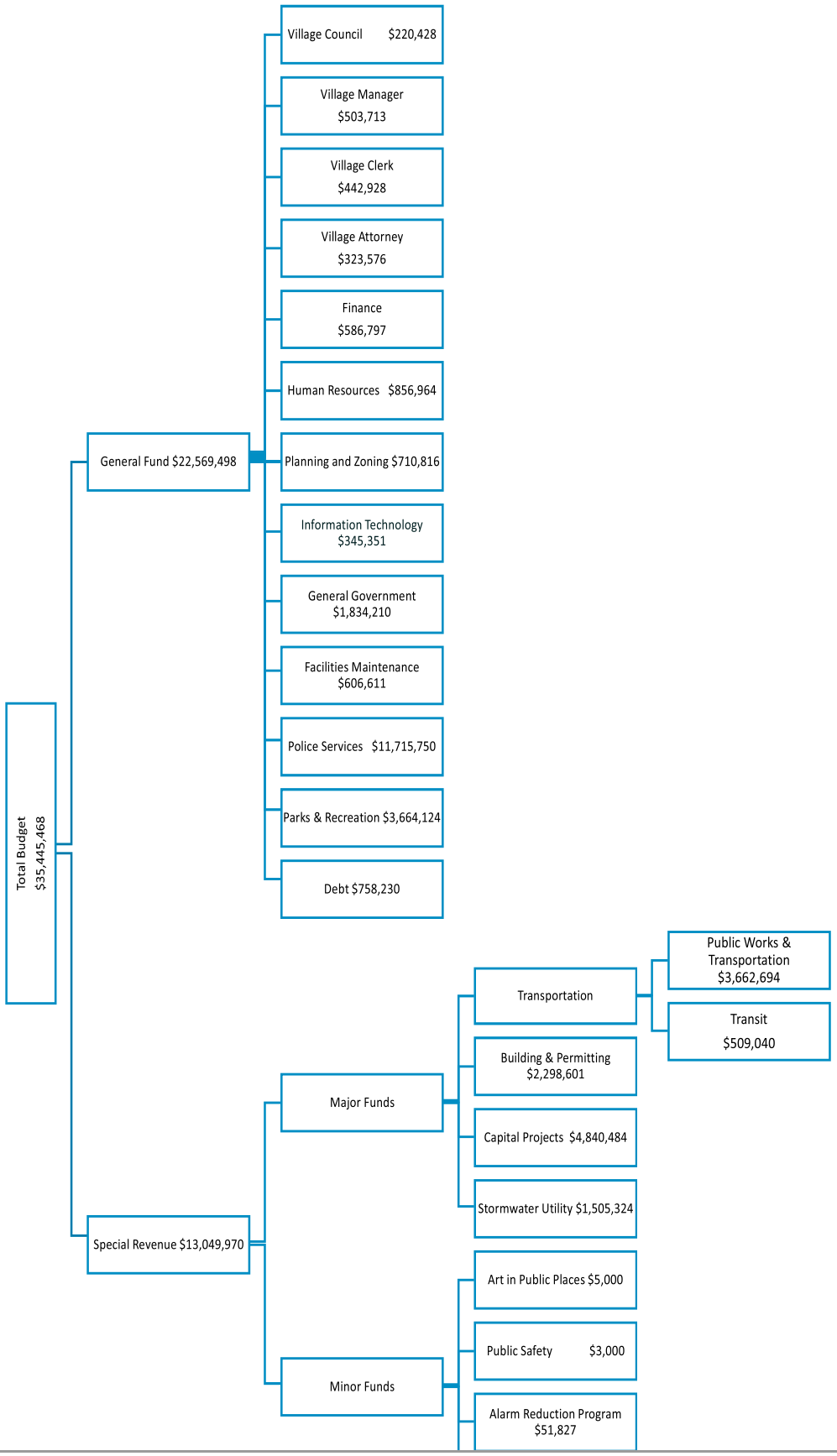
The Special Revenue Fund is divided into four categories in accordance with our financial statements, as follows:

- Transportation
- Grants
- Building
- Nonmajor Funds (which includes the Stormwater Fund)

Capital Projects: represented as a separate fund in the financial statements but are included in the budget as part of the Special Revenue Fund. Capital projects include all capital outlays valued at $5,000 or more and that are expected to have a useful economic life of more than one year. Capital projects also include assets of any value if the nature of the item is such that it must be controlled for custody purposes as a fixed asset. The Capital Project Budget presented in the Special Revenue Fund section is intended for planning purposes only.

Fund Structure


Palmetto Bay Funds
General Fund
(discretionary; expenses are determined based on Council policy & direction)
General Personnel & Operating Costs
Special Revenue Fund
(non-discretionary; funds are restricted for a specific use and purpose)
Restricted Personnel & Operating Costs (enterprise funds, grants, etc..)
Capital Projects
(funding allocated for capital improvements)
Capital Improvement Program


Total Budget
$35,445,468
General Fund $22,569,498
Village Council $220,428
Village Manager
$503,713
Village Clerk
$442,928
Village Attorney
$323,576
Finance
$586,797
Human Resources $856,964
Planning and Zoning $710,816
Information Technology
$345,351
General Government
$1,834,210
Facilities Maintenance
$606,611
Police Services $11,715,750
Parks & Recreation $3,664,124
Debt $758,230
Special Revenue $13,049,970
Major Funds
Transportation
Public Works & Transportation
$3,662,694
Transit
$509,040
Building & Permitting
$2,298,601
Capital Projects $4,840,484
Stormwater Utility $1,505,324
Minor Funds
Art in Public Places $5,000
Public Safety $3,000
Alarm Reduction Program
$51,827

Budgetary and Financial Policies

FINANCIAL POLICIES

The following policy statements are the basis of the daily operations of the Village of Palmetto Bay. The financial policy statements establish the rules by which the budget is implemented and monitored.

Operating Budget Policy:

- All current expenditures will be fully covered by all current revenues.
- Avoid budgetary procedures that balance current expenditures at the expense of future years, such as postponing expenditures, underestimating expenditures, or overestimating revenues to balance the budget. Florida Statute requires all municipalities to adopt a balanced budget; the amount available from taxation and other sources, including balances brought forward from prior fiscal years, must equal the total appropriations for expenditures and reserves.
- Budget will provide for adequate maintenance and repair of capital assets and for their orderly replacement.
- Budget should be maintained to ensure compliance with the adopted appropriations.
- Prepare quarterly budget to actual reports.

Capital Improvement Program (CIP) Policy:

- Annual review of the CIP as part of the budget process.
- Capital budget presented based upon the Capital Improvement Element of the Comprehensive Master Plan.
- Operating costs associated with a capital improvement will be budgeted in the operating budget of the department responsible for its operation.
- CIP is to be funded where possible by local, state and federal assistance.

Debt Policy:

- Village shall incur no debt unless the incurrence of such debt is approved by a majority of the Council. Any General Obligation debt must be approved by the voters. Legal debt limits are set as follows:
- Non-Ad Valorem Revenues (average of actual receipts over the prior 2 years) must cover the projected maximum annual debt service on debt secured by and/or payable solely from such Non-Ad Valorem Revenue by at least 150%; and
- Projected maximum annual debt service requirements for all debt secured by and/or payable solely from such Non-Ad Valorem Revenue will not exceed 20% of Governmental Fund Revenues (defined as General Fund, Special Fund, Debt Service Fund, and Capital Projects Fund), exclusive of Ad-Valorem revenues restricted to payment of debt service on any debt and any debt proceeds, based on the audited financial statements (average of actual receipts over the prior two years).

For purposes of the foregoing, "maximum annual debt service" means the lesser of the actual maximum annual debt service on all debt or 15% of the original par amount of the debt, in each case, secured by Non-Ad Valorem Revenues.

Revenue Policy:

- Village will be conservative, objective and analytical when estimating its annual revenues.
- Village will diversify its revenue streams to the fullest extent within state and local laws, to minimize the effects of short term fluctuations in any one revenue source. Non-recurring revenues will not be used to balance the General Fund.

Reserve Policy:

- The Village will maintain at least four million seven hundred thousand ($4,700,000) in unreserved fund balance for disasters, unanticipated non-recurring expenditures, or expenditures approved by the Village Council.

Investment Policy:

- The Village will invest idle cash in conformity with Florida Statutes 218.415 (17).

Cash will be invested to provide cash flows sufficient to meet expenditures, while maximizing safety, liquidity and return, in order of priority.

Accounting, Auditing and Financial Reporting Policy:

- The accounting system will maintain records on a basis consistent with Generally Accepted Accounting Principles applicable to local government.
- Quarterly and annual financial reports will present a summary of financial activity.
- An annual audit of the Village's financial statements will be done by an independent public accounting firm.

Purchasing Policy:

- Purchases will be made in accordance with municipal policies and procedures per Ordinance 03-09 and amended by Ordinance 07-02.
- Purchases will be made in an impartial and competitive manner.

Village Profile

Village Profile

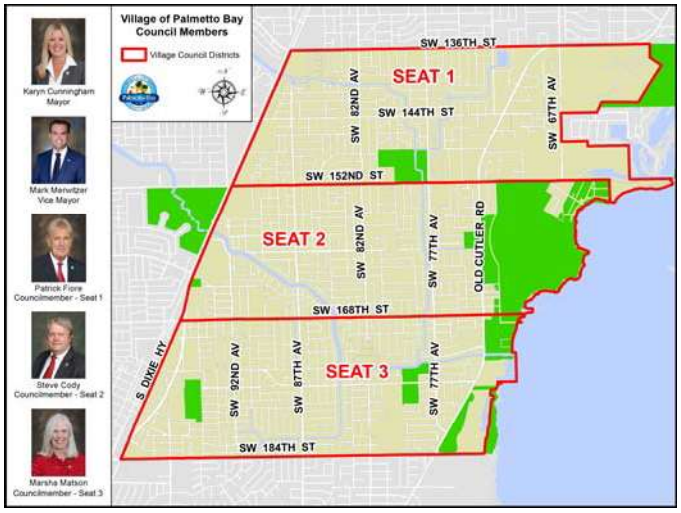


The Village of Palmetto Bay is a vibrant community of more than 25,000 residents who enjoy its beautiful surroundings and family-oriented atmosphere. Situated immediately west of beautiful Biscayne Bay, Palmetto Bay offers unique recreational opportunities and bay access for all to enjoy! Additionally, the Village is home to excellent public schools as well as exceptional private schools.

Residents enjoy the benefits of an extensive park system composed of five Village-operated park facilities offering a myriad of opportunities ranging from active to passive, recreation to preservation, ground activities to water recreation, and an outstanding view of Biscayne Bay. Its commercial corridor along South Dixie Highway is easily and quickly accessible from any location within Village limits. Restaurants, lodging and markets are a few of the service industries available to our residents and visitors.

Incorporating on September 10, 2002, the Village of Palmetto Bay is the 33rd municipality in Miami-Dade County. The Village extends from the centerline of S.W. 136 Street, south to the centerline of S.W. 184 Street, expanding west to the centerline of South Dixie Highway, including the center-island, and east to Biscayne Bay.

Village Boundaries



Northern Boundary:
Centerline of SW 136 Street and the City of Coral Gables and the Village of Pinecrest

Eastern Boundary:
City of Coral Gables and Biscayne Bay

Southern Boundary:
Centerline of SW 184 Street and the Town of Cutler Bay

Western Boundary:
Centerline of US1 from SW 136 Street, southwesterly to SW 160 Street, then to the centerline of southbound US 1 from SW 160 Street to SW 184 Street.

Parks & Recreational Facilities - Municipal



- Coral Reef Park
  7895 SW 152 Street
- Palmetto Bay Park
  17535 SW 95 Avenue
- Perrine Wayside Park (Dog Park)
  16425 S. Dixie Highway
- Ludovici Park & Edward and Arlene Feller Community Room
  17641 Old Cutler Road
- Thalatta Estate Park
  17301 Old Cutler Road
- Coming soon...Veterans Park

Parks & Recreational Facilities - County



- Bill Sadowski Park
  17555 SW 79 Avenue
- Charles Deering Estate at Cutler
  16701 SW 72 Avenue
- Palmetto Bay Branch Library
  17641 Old Cutler Road

Public Schools



- Coral Reef Elementary School -
  Student Enrollment: 797
  7955 SW 152 ST, Palmetto Bay, FL 33157
- Howard Drive Elementary School –
  Student Enrollment: 613
  7750 SW 136 ST, Palmetto Bay, FL 33157
- Dr. Henry E. Perrine Academy of the Arts –
  Student Enrollment: 778
  8851 SW 168 ST, Palmetto Bay, FL 33157
- Southwood Middle School -
  Student Enrollment: 1426
  16301 SW 80 AVE, Palmetto Bay, FL 33157

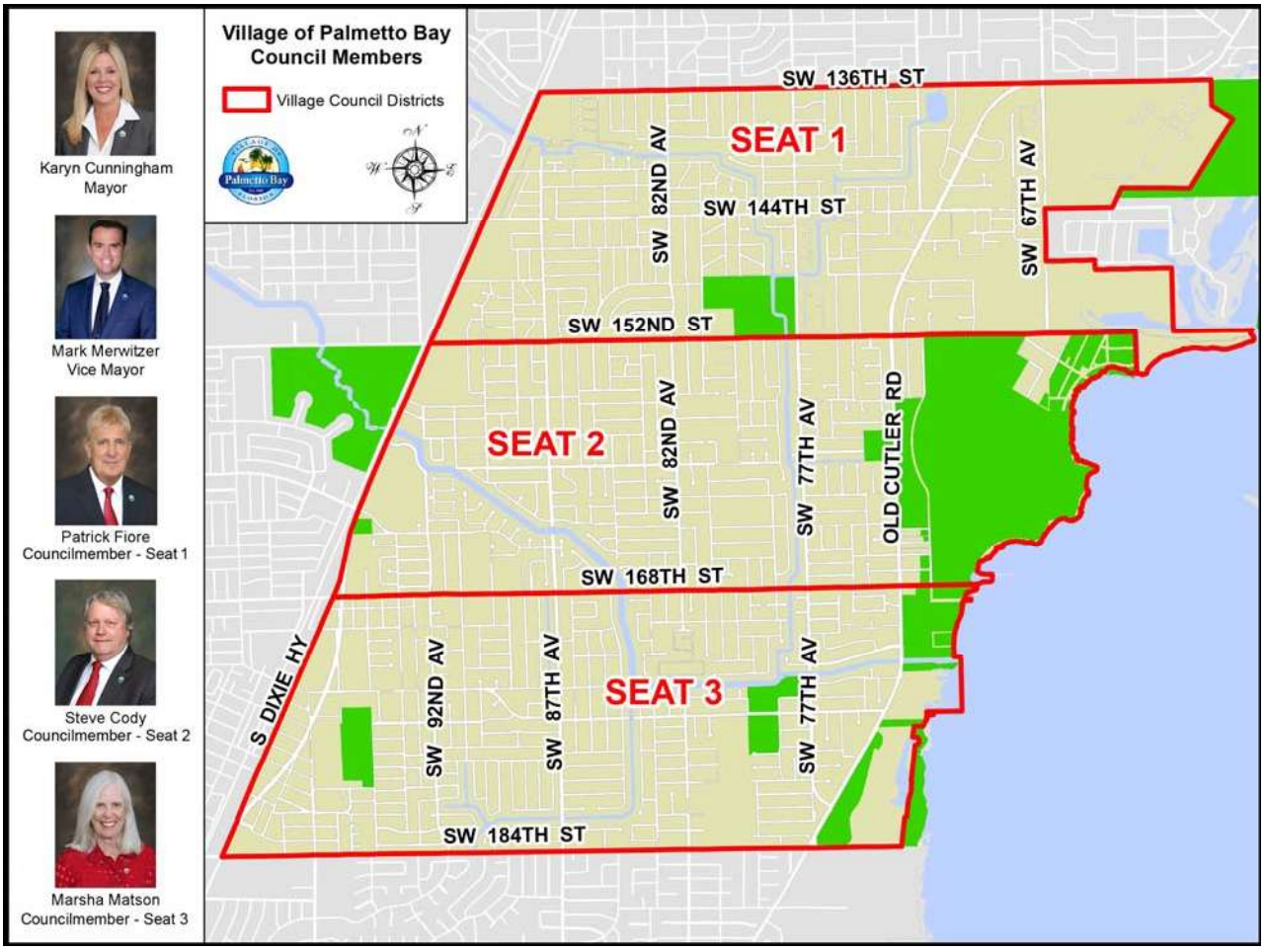
Private Schools

- Alexander Montessori School
  (http://www.alexandermontessori.com/)
  14850 SW 67th Avenue, Palmetto Bay, FL 33157
- Christ Fellowship Academy ?
  8900 SW 168th Street, Palmetto Bay, FL 33157
- KLA Schools of Palmetto Bay ?
  14875 South Dixie Hwy., Unit B, Palmetto Bay, FL 33176
- Little Disciples Preschool ?
  14401 Old Cutler Road, Palmetto Bay, FL 33157
- Palmer Trinity School
  (http://www.palmertrinity.org/home)
  7900 SW 176th Street, Palmetto Bay, FL 33157
- Palmetto Bay Academy ?
  16637 S. Dixie Highway, Palmetto Bay, FL 33157
- Sunrise School of Miami ?
  14920 SW 67th Avenue, Palmetto Bay, FL 33158
- Westminster Christian School
  (http://www.wcsmiami.org/)
  6855 SW 152nd Street, Palmetto Bay, FL 33157
- Winhold Preschool Academy ?
  17555 S. Dixie Highway, Palmetto Bay, FL 33157



Council Districts

The picture below shows the boundaries of the 3 seats in Palmetto Bay in accordance with the Village Charter and their corresponding representative Council member along with the Mayor and the Vice Mayor. The Village covers 8.29 square miles.



Demographics

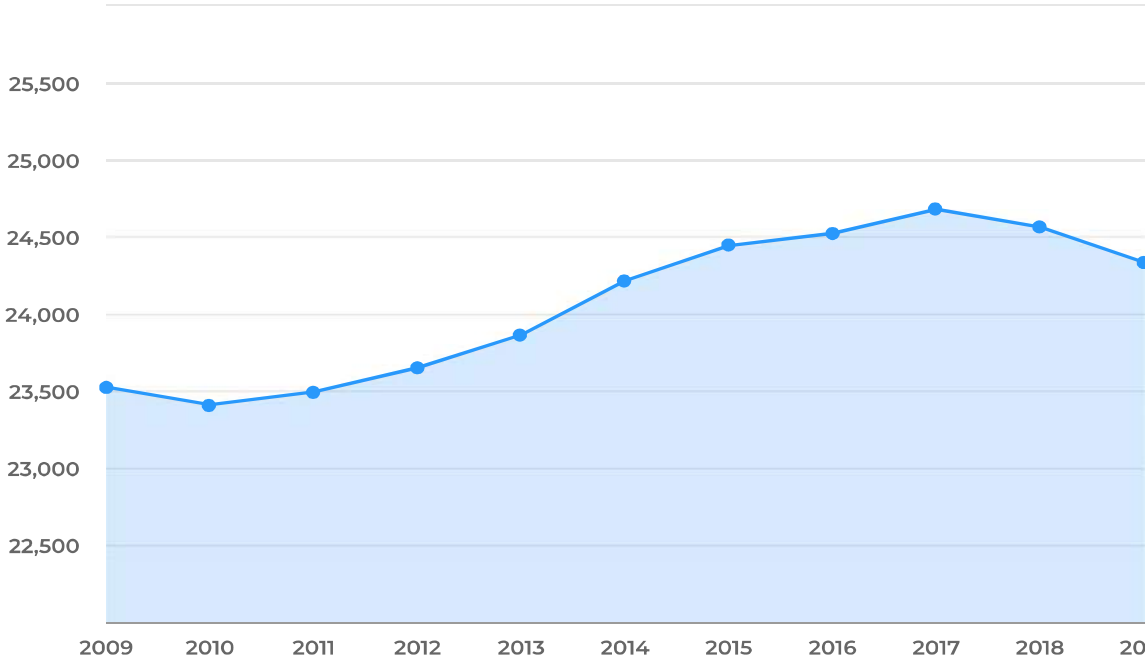
TOTAL POPULATION

24,247

▼ .08% vs. 2022

GROWTH RANK

292 out of **414** Municipalities in Florida



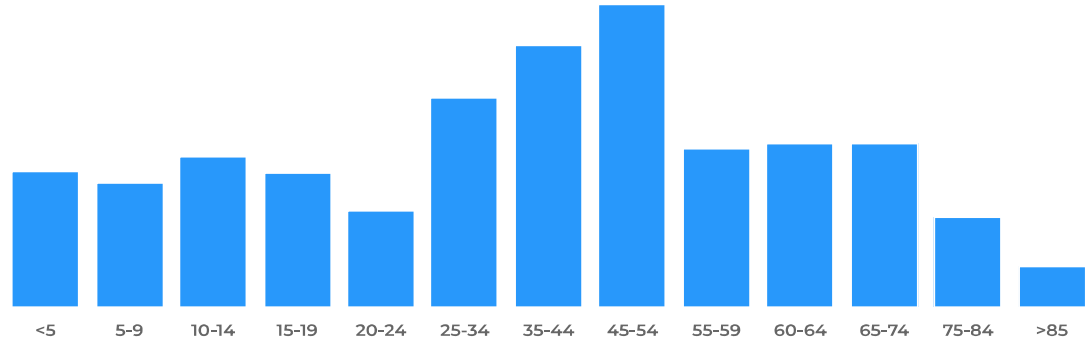
** Data Source: U.S. Census Bureau American Community Survey 5-year Data and the 2020, 2010, 2000, and 1990 Decennial Censuses*

DAYTIME POPULATION

20,756

** Data Source: American Community Survey 5-year estimates*

POPULATION BY AGE GROUP



Aging affects the needs and lifestyle choices of residents. Municipalities must adjust and plan services accordingly.

** Data Source: American Community Survey 5-year estimates*

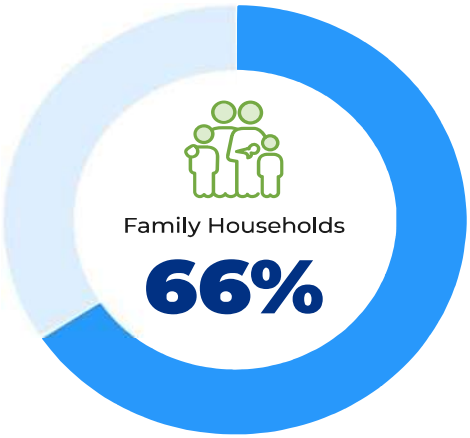
Household

SHARE

TOTAL HOUSEHOLDS

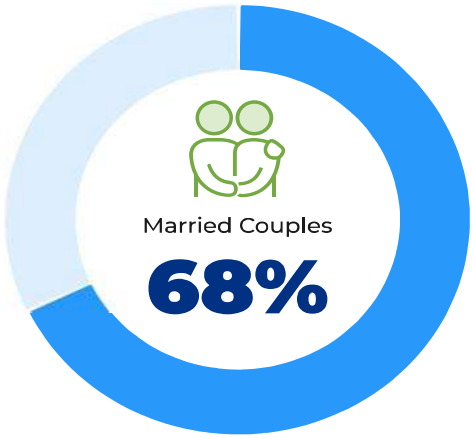
8,138

It is important to consider the dynamics of household types to plan for and provide services effectively. Household type also has a general correlation to income levels which affect the tax base.



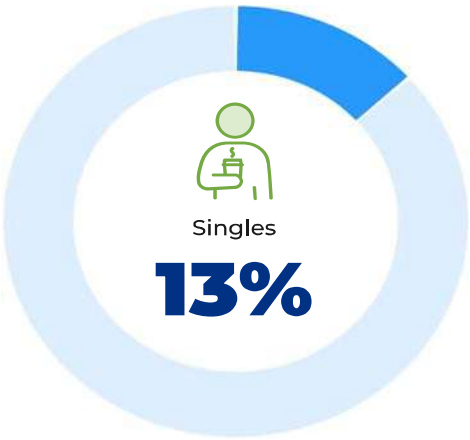
▲ 41%

higher than state average



▲ 46%

higher than state average



▼ 55%
lower than state average



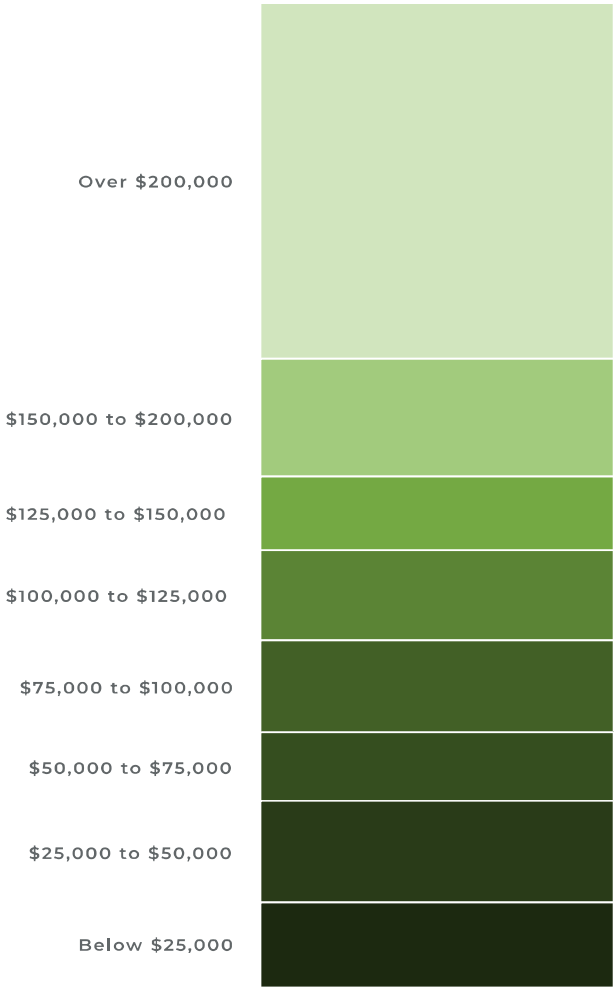
▼ 39%
lower than state average

** Data Source: American Community Survey 5-year estimates*

Economic

SHARE

Household income is a key data point in evaluating a community's wealth and spending power. Pay levels and earnings typically vary by geographic regions and should be looked at in context of the overall cost of living.



HOUSEHOLD INCOME

Above $200,000

36%

▲ 257% higher than state average

Median Income

$143,368

▲ 100% higher than state average

Below $25,000

9%

▼ 44% lower than state average

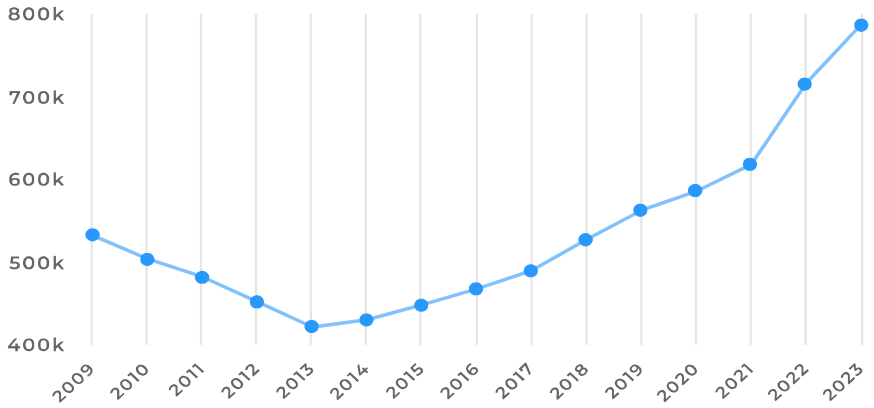
** Data Source: American Community Survey 5-year estimates*

Housing

SHARE

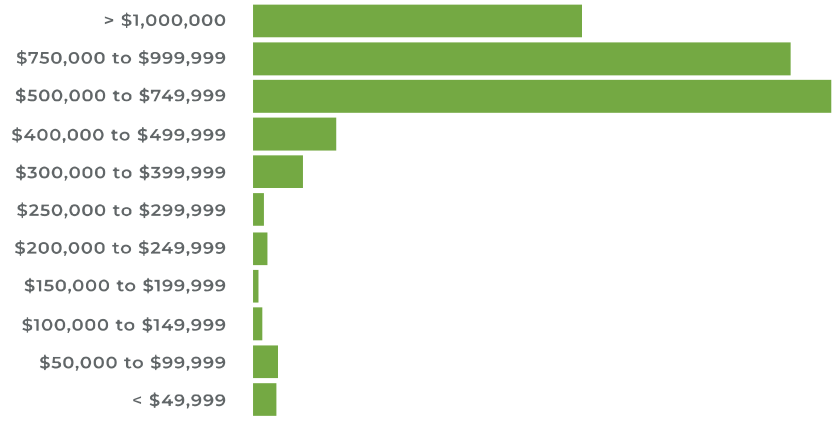
2023 MEDIAN HOME VALUE

$787,000



** Data Source: 2023 US Census Bureau (http://www.census.gov/data/developers/data-sets.html), American Community Survey. Home value data includes all types of owner-occupied housing.*

HOME VALUE DISTRIBUTION



** Data Source: 2023 US Census Bureau (http://www.census.gov/data/developers/data-sets.html), American Community Survey. Home value data includes all types of owner-occupied housing.*

HOME OWNERS VS RENTERS

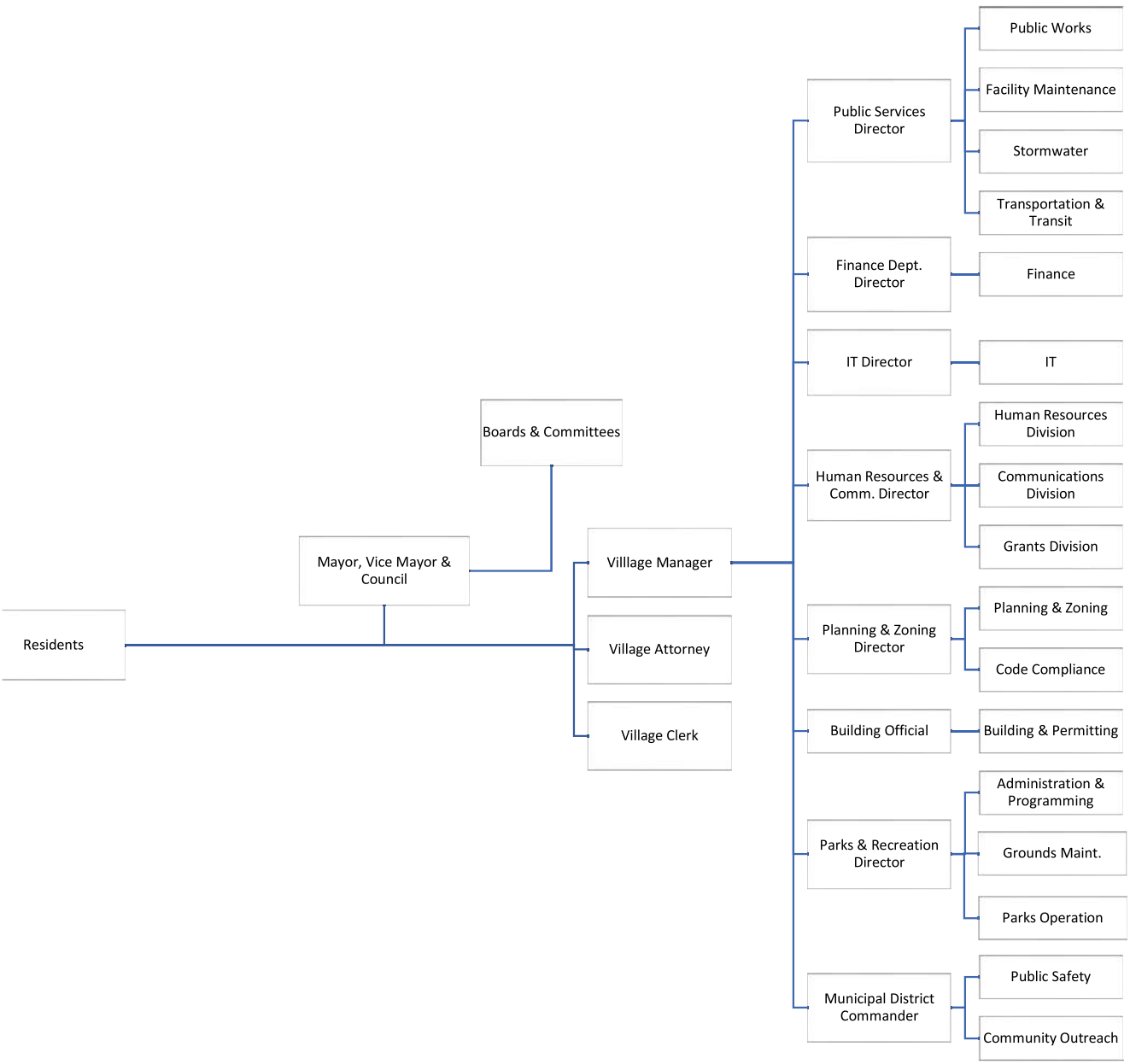
Palmetto Bay State Avg.





** Data Source: 2023 US Census Bureau (http://www.census.gov/data/developers/data-sets.html), American Community Survey. Home value data includes all types of owner-occupied housing.*

Organization Chart



Staffing Summary

The table below shows the total positions approved in the budget under each Village department. BothVillage and contractualpositions are shown. The staffing details for each individual department are provided within the departmental pages of this budget.

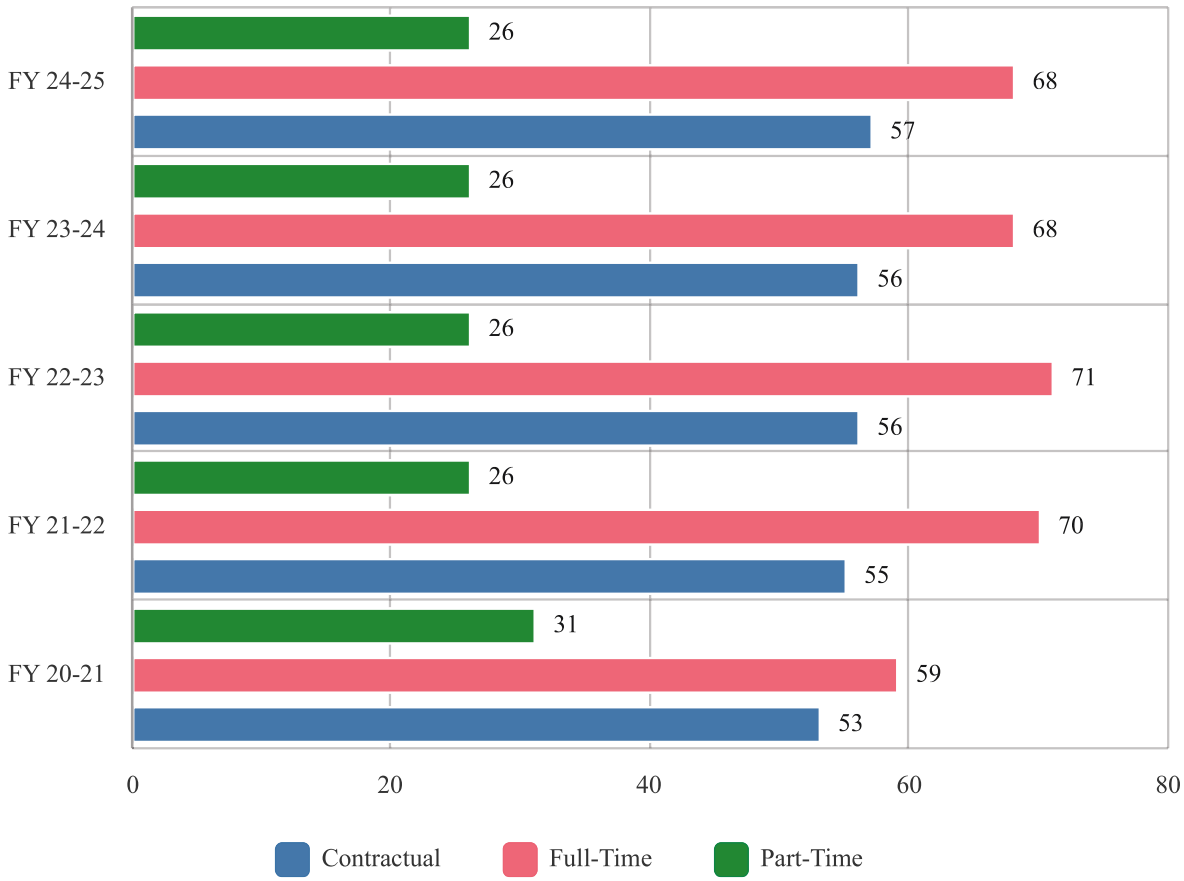
Position Summary

	Actual FY2023-24		Adopted Budget FY 2024-25		Final Budget FY 2024-25		Adopted Budget FY 2025-26	
	PT	FT	PT	FT	PT	FT	PT	FT
VILLAGE POSITIONS								
Village Council								
Mayor & Council	5.0	0.0	5.0	0.0	5.0	0.0	5.0	0.0
Total Council Positions	**5.0**	**0.0**	**5.0**	**0.0**	**5.0**	**0.0**	**5.0**	**0.0**
Departments								
Office of the Village Manager	0.0	3.0	0.0	3.0	0.0	3.0	0.0	4.0
Office of the Village Attorney	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Office of the Village Clerk	0.0	4.0	0.0	4.0	0.0	4.0	0.0	4.0
Finance Department	0.0	6.0	0.0	6.0	0.0	6.0	0.0	6.0
Human Resources & Communications	2.0	5.0	2.0	5.0	2.0	5.0	2.0	5.0
Parks & Recreation	19.0	16.0	19.0	16.0	19.0	16.0	19.0	16.0
Planning and Zoning	0.0	7.0	0.0	7.0	0.0	7.0	0.0	6.0
Building and Permitting	0.0	5.0	0.0	5.0	0.0	5.0	1.0	5.0
Information Technology	0.0	2.0	0.0	2.0	0.0	2.0	0.0	2.0
Public Services-Facilities Maintenance	0.0	4.0	0.0	4.0	0.0	4.0	0.0	4.0
Public Services-Public Works	0.0	15.0	0.0	15.0	0.0	15.0	0.0	15.0
Total Village Positions	**21.0**	**68.0**	**21.0**	**68.0**	**21.0**	**68.0**	**22.0**	**68.0**
Contractual								
Building and Permitting-Contractual	7.0	0.0	8.0	0.0	8.0	0.0	5.0	0.0

Position Summary

	Actual FY2023-24		Adopted Budget FY 2024-25		Final Budget FY 2024-25		Adopted Budget FY 2025-26	
	PT	FT	PT	FT	PT	FT	PT	FT
Palmetto Bay Municipal District	0.0	49.0	0.0	49.0	0.0	49.0	0.0	49.0
Total Contractual Positions	**7.0**	**49.0**	**8.0**	**49.0**	**8.0**	**49.0**	**5.0**	**49.0**
SUMMARY								
Total Council Positions	**5.0**	**0.0**	**5.0**	**0.0**	**5.0**	**0.0**	**5.0**	**0.0**
Total Village Positions	**21.0**	**68.0**	**21.0**	**68.0**	**21.0**	**68.0**	**22.0**	**68.0**
Total Contractual Positions	**7.0**	**49.0**	**8.0**	**49.0**	**8.0**	**49.0**	**5.0**	**49.0**

Personnel Changes




VILLAGE OF
PALMETTO BAY
EST
2002
FLORIDA

Fund Summaries

Consolidated by Function

Estimated Revenues	General Fund	Special Revenue Funds						Capital and Maintenance Fund	Total Budget
		Transportation Funds	Transit Fund	Stormwater Fund	Building Fund	ARPA Fund	Other Special Revenue Fund		
General Fund Millage 2.3018									
The General Fund Millage is 4.50% percent higher than the Rolled Back Rate									
Ad Valorem Taxes - Millage Per $1,000 = 2.3018	$10,796,617								$10,796,617
Utility Taxes	3,699,060								3,699,060
Franchise Fees	1,956,936								1,956,936
Licenses and Permits	270,000				2,000,000				2,270,000
Intergovernmental Revenue	3,920,454	1,956,115	400,000						6,276,569
Fines & Forfeitures	225,000								225,000
Charges for Services	958,450			850,000			35,000		1,843,450
Miscellaneous Revenue	592,981								592,981
ARPA Funding	0								0
TOTAL SOURCES:	**$22,419,498**	**$1,956,115**	**$400,000**	**$850,000**	**$2,000,000**	**$0**	**$35,000**	**$0**	**$27,660,613**
Transfers In	150,000	250,000			0		0	3,652,513	4,052,513
Beginning Fund Balances/Net Assets	14,346,730	2,838,889	146,193	1,331,331	485,244	0	1,526,407	2,180,691	22,855,485
TOTAL REVENUES, TRANSFERS AND BALANCES:	**$36,916,228**	**$5,045,004**	**$546,193**	**$2,181,331**	**$2,485,244**	**$0**	**$1,561,407**	**$5,833,204**	**$54,568,611**
EXPENDITURES:									
General Government	$6,431,394						5,000	0	$6,436,394
Public Safety	11,715,750						54,827		11,770,577

		Special Revenue Funds							
Estimated Revenues	**General Fund**	**Transportation Funds**	**Transit Fund**	**Stormwater Fund**	**Building Fund**	**ARPA Fund**	**Other Special Revenue Fund**	**Capital and Maintenance Fund**	**Total Budget**
Building and Permitting	0				2,298,601				2,298,601
Public Works	0	3,662,694	509,040	1,396,534				0	5,568,268
Parks & Recreation	3,664,124						0	4,840,484	8,504,608
Debt Service	758,230	0		108,790					867,020
Ameriacn Rescue Plan Act	0					0			0
TOTAL EXPENDITURES:	**$22,569,498**	**$3,662,694**	**$509,040**	**$1,505,324**	**$2,298,601**	**$0**	**$59,827**	**$4,840,484**	**$35,445,468**
Transfers Out	4,052,513	160,000	14,000	0			0	0	4,226,513
Restricted Fund Balance	0	1,222,310	23,153	676,007	186,643	0	1,004,974	0	3,113,087
Commited Fund Balance	0	0	0	0			496,606	992,720	1,489,326
Assigned Fund Balance	4,700,000	0	0	0			0	0	4,700,000
Unassigned Fund Balance	5,594,217	0	0	0			0	0	5,594,217
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES:	**$36,916,228**	**$5,045,004**	**$546,193**	**$2,181,331**	**$2,485,244**	**$0**	**$1,561,407**	**$5,833,204**	**$54,568,611**

Consolidated by Object

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
BEGINNING FUND BALANCE - ALL FUNDS	**29,753,284**	**$19,208,211**	**$32,690,468**	**$32,690,468**	**$22,855,485**	**$22,855,485**
REVENUES - ALL FUNDS						
Ad Valorem Taxes @ 2.3018 mills @ 95%	9,556,131	10,285,200	10,285,200	10,398,979	10,796,617	$10,796,617
Utility Taxes	3,397,680	3,525,000	3,525,000	3,192,431	3,699,060	3,699,060
Franchise Fees	2,151,439	2,100,000	2,100,000	1,875,039	1,956,936	1,956,936
Licenses and Permits	411,340	261,000	261,000	279,500	270,000	270,000
Intergovernmental Revenue	4,007,757	4,124,000	4,124,000	4,082,491	3,920,454	3,920,454
Fines and Forfeitures	402,329	275,000	275,000	285,000	225,000	225,000
Charges for Services	952,664	1,017,500	1,017,500	908,190	958,450	958,450
Interest Income	590,169	349,476	349,476	355,000	275,000	275,000
Other Miscellaneous Revenues	360,255	295,981	295,981	568,452	317,981	317,981
ARPA	-	-	-	-	-	-
Special Revenue Funds	7,129,826	5,458,398	5,569,471	6,081,290	5,241,115	5,241,115
TOTAL REVENUES - ALL FUNDS	**28,959,590**	**27,691,555**	**27,802,628**	**28,026,372**	**27,660,613**	**$27,660,613**
Inter Fund Transfer	10,760,488	2,128,000	200,000	-	4,052,513	$4,052,513
TOTAL SOURCES - ALL FUNDS	**69,473,362**	**49,027,766**	**60,693,096**	**60,716,840**	**54,568,611**	**$54,568,611**
EXPENDITURES - ALL FUNDS						
Operating Expenditures						
Personnel Services	6,991,208	7,468,902	7,468,902	6,919,218	8,421,054	$8,421,054
Operating Expenses	17,572,058	19,800,612	20,025,612	18,405,931	19,470,910	19,470,910
Total Operating Expenditures	24,563,266	27,269,514	27,494,514	25,325,149	27,891,964	27,891,964
Capital Outlay	3,260,647	3,755,456	4,788,449	11,482,035	6,860,484	6,860,484
Debt Service						
Principal	705,415	532,223	532,223	512,223	541,287	541,287

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Interest	364,592	341,948	341,948	341,948	325,733	325,733
Total Debt Service	**1,070,007**	**874,171**	**874,171**	**854,171**	**867,020**	**867,020**
TOTAL EXPENDITURES - ALL FUNDS	**28,893,920**	**31,899,141**	**33,157,134**	**37,661,355**	**35,619,468**	**$35,619,468**
Transfer to Special Revenue Funds	900,000	200,000	200,000	200,000	250,000	250,000
Transfer to Capital Outlay	9,760,488	1,928,000	-	-	3,652,513	3,652,513
Transfer to Maintenance Fund	100,000	-	-	-	-	-
Unassigned Fund Balance to Revenues	-	-	-	-	150,000	150,000
Fund Balance						
Restricted Fund Balance	8,031,717	2,710,345	5,019,892	5,809,631	3,113,087	3,113,087
Committed Fund Balance	11,158,242	1,278,541	9,015,561	2,699,124	1,489,326	1,489,326
Assigned Fund Balance	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000
Unassigned Fund Balance	8,800,509	6,311,739	8,600,509	9,646,730	5,594,217	5,594,217
Total Fund Balance	**32,690,468**	**15,000,625**	**27,335,962**	**22,855,485**	**14,896,630**	**14,896,630**
TOTAL EXPENDITURES, TRANSFERS, RESERVES & BALANCES ALL FUNDS	**72,344,876**	**49,027,766**	**60,693,096**	**60,716,840**	**54,568,611**	**$54,568,611**

Consolidated by Fund

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
GENERAL FUND						
BEGINNING FUND BALANCE	**$23,085,645**	**$13,139,739**	**$13,500,509**	**$13,500,509**	**$14,346,730**	**$14,346,730**
Revenues	21,829,764	22,233,157	22,233,157	21,945,082	22,419,498	22,419,498
Transfer from Unassigned Fund Balance	-	-	-	-	150,000	150,000
Expenditures						
Personnel	4,770,418	4,883,464	4,883,464	4,661,158	5,474,508	5,474,508
Operating	15,062,493	16,584,312	16,584,312	15,492,322	16,336,760	16,336,760
Capital Outlay	-	-	-	-	-	-
Debt Service						
Principal	485,187	451,046	451,046	431,046	460,110	460,110
Interest	336,314	314,335	314,335	314,335	298,120	298,120
TOTAL EXPENDITURES	**20,654,412**	**22,233,157**	**22,233,157**	**20,898,861**	**22,569,498**	**22,569,498**
Transfer to Special Revenue Funds	900,000	200,000	200,000	200,000	250,000	250,000
Transfer to Capital Outlay	9,760,488	1,928,000	-	-	3,652,513	3,652,513
Transfer to Maintenance Fund	100,000	-	-	-	-	-
Unassigned Fund Balance to Revenues	-	-	-	-	150,000	150,000
Fund Balance		-	-	-		
Restricted Fund Balances	-	-	-	-	-	-
Commited Fund Balances	-	-	-	-	-	-
Assigned Fund Balance	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000
Unassigned Fund Balance	8,800,509	6,311,739	8,600,509	9,646,730	5,594,217	5,594,217
ENDING GENERAL FUND BALANCE	$13,500,509	$11,011,739	$13,300,509	$14,346,730	$10,294,217	$10,294,217
SPECIAL REVENUE FUND						
BEGINNING FUND BALANCE	$9,539,153	$6,068,472	$19,189,959	$19,189,959	$8,508,755	$8,508,755
Revenues	7,129,826	5,458,398	5,569,471	6,081,290	5,241,115	5,241,115
Transfer and Other Financing Sources	10,760,488	2,128,000	200,000	-	3,902,513	3,902,513

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Expenditures						
Personnel	2,220,790	2,585,438	2,585,438	2,258,060	2,946,546	2,946,546
Operating	2,509,565	3,216,300	3,441,300	2,913,609	3,134,150	3,134,150
Capital Outlay	3,260,647	3,755,456	4,788,449	11,482,035	6,860,484	6,860,484
Debt Service						
Principal	220,228	81,177	81,177	81,177	81,177	81,177
Interest	28,278	27,613	27,613	27,613	27,613	27,613
TOTAL EXPENDITURES	8,239,508	9,665,984	10,923,977	16,762,494	13,049,970	13,049,970
Fund Balance						
Restricted Fund Balances	8,031,717	2,710,345	5,019,892	5,809,631	3,113,087	3,113,087
Commited Fund Balances	11,158,242	1,278,541	9,015,561	2,699,124	1,489,326	1,489,326
ENDING SPECIAL REVENUE FUND BALANCE	$19,189,959	$3,988,886	$14,035,453	$8,508,755	$4,602,413	$4,602,413
TOTAL FUND BALANCE - ALL FUNDS	$32,690,468	$15,000,625	$27,335,962	$22,855,485	$14,896,630	$14,896,630


VILLAGE OF
PALMETTO BAY
EST
2002
FLORIDA

General Fund

General Fund Summaries

General Fund Summary by Function

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
BEGINNING GENERAL FUND BALANCE	**$23,085,645**	**$13,139,739**	**$13,500,509**	**$13,500,509**	**$14,346,730**	**$14,346,730**
REVENUES						
Ad Valorem Taxes @ 2.3018 mills @ 95%	9,556,131	10,285,200	10,285,200	10,398,979	10,796,617	10,796,617
Utility Taxes	3,397,680	3,525,000	3,525,000	3,192,431	3,699,060	3,699,060
Franchise Fees	2,151,439	2,100,000	2,100,000	1,875,039	1,956,936	1,956,936
Licenses and Permits	411,340	261,000	261,000	279,500	270,000	270,000
Intergovernmental Revenue	4,007,757	4,124,000	4,124,000	4,082,491	3,920,454	3,920,454
Fines and Forfeitures	402,329	275,000	275,000	285,000	225,000	225,000
Charges for Services	952,664	1,017,500	1,017,500	908,190	958,450	958,450
Interest Income	590,169	349,476	349,476	355,000	275,000	275,000
Other	360,255	295,981	295,981	568,452	317,981	317,981
TOTAL REVENUES	**$21,829,764**	**$22,233,157**	**$22,233,157**	**$21,945,082**	**$22,419,498**	**$22,419,498**
Transfer from Unassigned Fund Balance	-	-	-	-	150,000	150,000
TOTAL SOURCES	**$44,915,409**	**$35,372,896**	**$35,733,666**	**$35,445,591**	**$36,916,228**	**$36,916,228**
EXPENDITURES						
Operating						
Village Council	176,849	215,198	215,198	185,659	220,428	220,428
Village Manager	342,465	384,855	384,855	367,495	503,713	503,713
Village Clerk	408,164	473,512	473,512	386,439	442,928	442,928
Village Attorney	687,861	696,635	696,635	1,041,596	323,576	323,576
Finance Department	517,796	560,175	560,175	516,408	586,797	586,797
Human Resources & Communications	654,106	834,170	834,170	740,670	856,964	856,964
Planning & Zoning (Comm. & Econ. Dev.)	639,694	678,933	678,933	680,527	710,816	710,816
Information Technology	236,873	382,666	382,666	299,712	345,351	345,351
General Government	1,713,719	1,912,550	1,912,550	1,733,912	1,834,210	1,834,210
Facilities Maintenance (Public Services)	639,133	673,589	673,589	560,013	606,611	606,611

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Police Services	10,490,975	11,076,750	11,076,750	10,165,243	11,715,750	11,715,750
Parks & Recreation	3,325,276	3,578,743	3,578,743	3,475,806	3,664,124	3,664,124
Total Operating	**$19,832,911**	**$21,467,776**	**$21,467,776**	**$20,153,480**	**$21,811,268**	**$21,811,268**
DEBT						
Principal	485,187	451,046	451,046	431,046	460,110	460,110
Interest	336,314	314,335	314,335	314,335	298,120	298,120
Total Debt	**$821,501**	**$765,381**	**$765,381**	**$745,381**	**$758,230**	**$758,230**
TOTAL EXPENDITURES	**$20,654,412**	**$22,233,157**	**$22,233,157**	**$20,898,861**	**$22,569,498**	**$22,569,498**
Transfer to Special Revenue Funds	900,000	200,000	200,000	200,000	250,000	250,000
Transfer to Capital Outlay	9,760,488	1,928,000	-	-	3,652,513	3,652,513
Transfer to Maintenance Fund	100,000	-	-	-	-	-
Unassigned Fund Balance to Revenues	-	-	-	-	150,000	150,000
FUND BALANCE						
Restricted Fund Balance	-	-	-	-	-	-
Committed Fund Balance	-	-	-	-	-	-
Assigned Fund Balance Categories:		-	-	-	-	-
Declared Emergencies	650,000	650,000	650,000	650,000	650,000	650,000
Community Growth	500,000	500,000	500,000	500,000	500,000	500,000
Revenue Volatility	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Litigation Reserve	350,000	350,000	350,000	350,000	350,000	350,000
Asset Repair or Replacement and Maintenance	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000
Unassigned General Fund Balance	8,800,509	6,311,739	8,600,509	9,646,730	5,594,217	5,594,217
TOTAL FUND BALANCE	**$13,500,509**	**$11,011,739**	**$13,300,509**	**$14,346,730**	**$10,294,217**	**$10,294,217**
TOTAL EXPENDITURES, TRANSFERS, RESERVES & BALANCES	**$44,915,409**	**$35,372,896**	**$35,733,666**	**$35,445,591**	**$36,916,228**	**$36,916,228**

General Fund Summary by Object

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
GENERAL FUND						
BEGINNING FUND BALANCE	**$23,085,645**	**$13,139,739**	**$13,500,509**	**$13,500,509**	**$14,346,730**	**$14,346,730**
REVENUES	**21,829,764**	**22,233,157**	**22,233,157**	**21,945,082**	**22,419,498**	**22,419,498**
Transfer from Unassigned Fund Balance	-	-	-	-	150,000	150,000
EXPENDITURES						
Personnel						
Village Council	164,311	201,198	201,198	173,159	206,428	206,428
Village Manager	337,248	368,032	368,032	353,379	488,213	488,213
Village Clerk	311,759	325,362	325,362	318,149	339,778	339,778
Village Attorney	165,999	217,635	217,635	172,744	219,576	219,576
Finance Department	456,249	494,525	494,525	466,898	520,647	520,647
Information Technology	190,969	244,666	244,666	215,812	237,851	237,851
Human Resources & Communications	563,382	701,670	701,670	595,838	724,464	724,464
Planning & Zoning (Comm. & Econ. Dev.)	526,212	379,331	379,331	518,660	594,816	594,816
General Government	-	-	-	-	-	-
Facilities Maintenance (Public Services)	237,083	205,339	205,339	175,099	203,111	203,111
Police Services	-	-	-	-	-	-
Parks & Recreation	1,817,206	1,745,706	1,745,706	1,671,420	1,939,624	1,939,624
Total Personnel	**4,770,418**	**4,883,464**	**4,883,464**	**4,661,158**	**5,474,508**	**5,474,508**
Operating						
Village Council	12,538	14,000	14,000	12,500	14,000	14,000
Village Manager	5,217	16,823	16,823	14,116	15,500	15,500
Village Clerk	96,405	148,150	148,150	68,290	103,150	103,150
Village Attorney	521,862	479,000	479,000	868,852	104,000	104,000
Finance Department	61,547	65,650	65,650	49,510	66,150	66,150
Information Technology	45,904	138,000	138,000	83,900	107,500	107,500
Human Resources & Communications	90,724	132,500	132,500	144,832	132,500	132,500
Planning & Zoning (Comm. & Econ. Dev.)	113,482	299,602	299,602	161,867	116,000	116,000
General Government	1,713,719	1,912,550	1,912,550	1,733,912	1,834,210	1,834,210
Facilities Maintenance (Public Services)	402,050	468,250	468,250	384,914	403,500	403,500
Police Services	10,490,975	11,076,750	11,076,750	10,165,243	11,715,750	11,715,750
Parks & Recreation	1,508,070	1,833,037	1,833,037	1,804,386	1,724,500	1,724,500
Total Operating	**15,062,493**	**16,584,312**	**16,584,312**	**15,492,322**	**16,336,760**	**16,336,760**

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Capital Outlay						
Debt Service						
Principal	485,187	451,046	451,046	431,046	460,110	460,110
Interest	336,314	314,335	314,335	314,335	298,120	298,120
Total Debt	**821,501**	**765,381**	**765,381**	**745,381**	**758,230**	**758,230**
TOTAL EXPENDITURES	**$20,654,412**	**$22,233,157**	**$22,233,157**	**$20,898,861**	**$22,569,498**	**$22,569,498**
Transfer to Special Revenue Funds	900,000	200,000	200,000	200,000	250,000	250,000
Transfer to Capital Outlay	9,760,488	1,928,000	-	-	3,652,513	3,652,513
Transfer to Maintenance Fund	100,000	-	-	-	-	-
Unassigned Fund Balance to Revenues	-	-	-	-	150,000	150,000
Fund Balance						
Restricted Fund Balances	-	-	-	-	-	-
Commited Fund Balances	-	-	-	-	-	-
Assigned Fund Balance	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000
Unassigned Fund Balance	8,800,509	6,311,739	8,600,509	9,646,730	5,594,217	5,594,217
ENDING GENERAL FUND BALANCE	**$13,500,509**	**$11,011,739**	**$13,300,509**	**$14,346,730**	**$10,294,217**	**$10,294,217**

General Fund Revenues

Revenue by Source

Description of General Fund Revenues

Ad-Valorem Taxes:
Ad Valorem (at value) taxes represent a levy on assessed real property. The taxable value is the assessed value less homestead and other exemptions, if applicable. The County Property Appraiser delivers the Certified Taxable Value (the total assessed value of the non-exempt property) on or before July 1st of each year. Prior to that date, the Village is provided with estimates of the value. The total assessed value changes continuously after July 1st due to assessed valuation appeals and other adjustments such as discounts for prompt payment. Because of the potential for reductions in ad valorem collections, local governments budget ad valorem revenues at 95% of the calculated amount. The Village Council determines the millage applied to the assessed taxable value. A mill is a taxation unit equal to one dollar of tax obligation for every $1,000 of assessed valuation of the property.

Other Taxes:
Franchise Fees: Franchise Fees are charged to service providers for an exclusive or non-exclusive right to operate within the municipal boundaries of the Village. The charge is levied on a percentage of gross receipts basis.

Electric Franchise Fees: The largest of the franchise fees is the electric franchise fee collected from Florida Power & Light. The Village is eligible to receive electric franchise fees under the County's franchise agreement. The revenue is paid to the County and remitted to the Village once a year in September. The budget is based on the estimated amount collected for the prior year.

Utility Taxes: The Village levies and imposes on every utility service purchase within the Village, included in or reflected by any invoice rendered by the seller to the purchaser. The amount of public service tax shall be 10% of the total amount shown on the invoice.

Electric Utility Taxes: Florida Power & Light (FP&L) is the sole provider of electricity within the Village of Palmetto Bay's boundaries. Due to arrangements made between the County and FP&L prior to the Village incorporating, the County still collects the tax and submits it to the Village each month after collection. The budget is based on the estimated amount collected for the prior year.

Gas Utility Taxes: AGL Resources Inc. DBA Florida City Gas is the current natural gas provider within the Village's boundaries. Propane and liquid petroleum is provided by various suppliers. The taxes collected are submitted directly to the Village. The budget is based on the estimated amount collected for the prior year.

Water Utility Taxes: Miami-Dade County provides water service for the Village of Palmetto Bay. Any taxes collected from within the Village's borders are submitted to the Village. The budget is based on the estimated amount collected for the prior year.

Unified Communications Service Tax: The Unified Communications Service Tax represents taxes on telecommunications, cable, direct-to-home satellite and related services. Fees are collected by the State and remitted to local government. The Village receives this revenue directly from the State. The budget is based on state estimates.

Licenses & Permits:
Local Business Tax Licenses: formerly known as Occupational License Tax, the Local Business Tax License is a countywide requirement. Businesses operating within a city or within an unincorporated area must secure a municipal license to operate. Countywide license fees are shared with municipalities based on a formula that includes population. The Village will also collect a municipal local business tax license fee equal to that previously paid to the County. Licenses must be renewed annually. The budget is based on the estimated amount collected for the prior year.

Intergovernmental Revenue:
Local Government ½ Cent Sales Tax: created in 1982, this tax generates the largest amount of revenue for local governments among the state-shared revenue sources. It distributes net sales tax revenue to municipalities based on a strict allocation formula. The budget is based on estimates provided by the State.

State Revenue Sharing: a portion of state revenues that are "shared" with local municipalities by the State based on a predetermined allocation methodology. The budget is based on estimates provided by the State.

Alcohol Beverage Fees: a portion of the annual State license tax levied on manufacturers, distributors, vendors, brokers, sales agents, & importers of alcoholic beverages & collected within a municipality is shared with the local government in the form of Alcohol License revenues. The budget is based on the estimated amount collected for the prior year.

Fines & Forfeitures:
Fines & Forfeitures – Police: the Village is entitled to a portion of fines imposed for traffic & other violations & forfeitures of impounded property from criminal arrests. The budget is based on the estimated amount collected for the prior year.

Fines – Code Enforcement: fines collected from code related violations. The budget is based on the estimated amount collected for the prior year.

Charges for Services:
Park Rentals: revenues received from the various park facility rentals and summer camp programs.

Fund Balance:
The estimated General Fund ending balance for FY 2024-25 is $14,346,730. The fund balance for governmental funds can be reported in five components depending on the source of the fund balance.

The five components are:

- Non-spendable: assets which are inherently non-spendable, such as inventory or long-term receivables. The Village budget has no funds in this category and therefore the budget does not show a line item for this category.
- Restricted: assets that have externally enforceable limitations on use, such as grants or funding containing provisions which are imposed by law. The Village reports grant revenues in the Special Revenue Fund. This category has no funds and is therefore not shown as a line item.
- Committed: assets with self-imposed limitations, usually set by the highest level of decision making that requires formal action at the same level to remove.
- Assigned: assets with limitations resulting from intended use, which is usually established administratively. In accordance with Council policy, the Assigned Fund Balance is divided into individual subcategories which specify the purpose and intent of the expense, thereby limiting the use for the funds under each assigned subcategory. These categories and their corresponding funding levels were established based upon recommendations by the Government Finance Officers Association. The categories and allocations for FY 2025-26 are as follows:
  - 1. Declared Emergencies: $ 650,000
  - 2. Community Growth: $ 500,000
  - 3. Revenue Volatility: $ 1,000,000
  - 4. Litigation Reserve: $ 350,000
  - 5. Asset Repair, Replacement & Maintenance: $ 2,200,000
- Unassigned: Refers to any part of total Fund Balance that has not been designated as part of any of the four previous categories. The budget for FY 2024-25 shows an estimated total of $9,646,730 in this category.

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Ad-Valorem Taxes						
Ad Valorem Taxes @ 2.3018 Mills @ 95%	9,366,193	10,180,200	$10,180,200	10,180,200	10,661,617	$10,661,617
Ad Valorem Taxes - Delinquent	169,354	100,000	100,000	203,626	125,000	125,000
Ad Valorem Taxes - Interest	20,584	5,000	5,000	15,153	10,000	10,000
Total Ad-Valorem Taxes	**9,556,131**	**10,285,200**	**10,285,200**	**10,398,979**	**10,796,617**	**10,796,617**
Utility Taxes						
Utility Taxes - Electric	2,936,895	3,100,000	3,100,000	2,733,548	3,261,560	3,261,560
Utility Taxes - Water	391,898	330,000	330,000	359,583	340,000	340,000
Utility Taxes - Gas	68,887	95,000	95,000	99,300	97,500	97,500
Total Utility Taxes	**3,397,680**	**3,525,000**	**3,525,000**	**3,192,431**	**3,699,060**	**3,699,060**
Franchise Fees						
Franchise Fee - Electric	2,151,439	2,100,000	2,100,000	1,875,039	1,956,936	1,956,936
Total Franchise Fees	**2,151,439**	**2,100,000**	**2,100,000**	**1,875,039**	**1,956,936**	**1,956,936**
Licenses and Permits						
County Local business tax	28,501	30,000	30,000	30,000	30,000	30,000

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Village Local business tax	230,022	125,000	125,000	145,000	140,000	140,000
Zoning Application Processing	108,804	75,000	75,000	85,400	80,000	80,000
Administrative Variances	-	-	-			-
Sidewalk Café Permits	5,600	4,000	4,000	3,000	3,500	3,500
Lot Clearing	9,755	5,000	5,000	0	-	-
Certificate Of Use	19,888	15,000	15,000	8,000	9,000	9,000
Special Event Fees	5,850	5,000	5,000	6,000	5,500	5,500
Golf Cart Registration	2,920	2,000	2,000	2,100	2,000	2,000
Total Licenses & Permits	**411,340**	**261,000**	**261,000**	**279,500**	**270,000**	**270,000**
Intergovernmental Revenues						
State Revenue Sharing	576,230	570,000	570,000	540,000	577,164	577,164
Unified Communications Services Tax	855,658	850,000	850,000	898,234	875,000	875,000
Alcoholic Beverage Licenses	4,179	4,000	4,000	4,000	4,000	4,000
Local Government 1/2 Cent Sales Tax	2,571,690	2,700,000	2,700,000	2,640,257	2,464,290	2,464,290
Total Intergovernmental Revenues	**4,007,757**	**4,124,000**	**4,124,000**	**4,082,491**	**3,920,454**	**3,920,454**
Charges For Services						
Lobbyist registration	18,620	5,000	5,000	5,390	5,000	5,000
Election qualifying fees	880	-	-	0	500	500
Passport Service	61,364	50,000	50,000	50,965	50,000	50,000
Police Services	24,505	15,000	15,000	50,000	20,000	20,000
Coral Reef Park (CRP) Rentals		-	-	0		-
CRP Summer Camp Registration	118,317	100,000	100,000	100,000	100,000	100,000
CRP League Fees	17,397	20,000	20,000	13,000	15,000	15,000
CRP Concession sales		-	-			-
CRP Film location fee	160	300	300	100	200	200
CRP Tennis Camp	27,649	30,000	30,000	20,000	25,000	25,000
CRP After School Care	-	-	-	0	-	-
CRP Rec Room Rentals	5,644	-	-	169	50,000	50,000
CRP Oak Hammock 1 Rental	4,778	6,500	6,500	3,000	5,000	5,000
CRP Oak Hammock 2 Rental	(105)	-	-	0	-	-
CRP Oak Hammock 3 Rental	1,564	1,500	1,500	2,000	1,750	1,750
CRP Oak Hammock 4 Rental	1,365	1,500	1,500	750	1,000	1,000
CRP Gazebo Rental	24,392	20,000	20,000	20,000	20,000	20,000
CRP Ballfield Rental	7,825	5,000	5,000	11,000	7,500	7,500

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
CRP Tournament Ballfield Rental		-	-	0	-	-
CRP Open Field Rental		-	-	0	-	-
CRP Meditation Garden Rental	370	-	-	200	-	-
CRP Tennis Court Rental	67,482	60,000	60,000	35,000	50,000	50,000
CRP Pickell Ball	4,479	-	-	205	2,500	2,500
CRP Racquetball Court Rental	179	-	-	105	-	-
CRP Tennis Group Lessons	77,877	90,000	90,000	90,000	90,000	90,000
CRP Tennis Private Lessons	125,119	150,000	150,000	150,000	150,000	150,000
CRP Miscellaneous Rental	14,546	20,000	20,000	20,000	20,000	20,000
CRP Tennis Social		-	-			-
Palmetto Bay Park (PBP) Rentals		-	-	0	-	-
PBP Concession Sales	-	-	-			-
PBP Summer Camp Registration	-	-	-			-
PBP League fees	15,796	20,000	20,000	13,000	15,000	15,000
PBP Film location fee	-	-	-	0	-	-
PBP Rec Room Rentals	11,882	10,000	10,000	6,000	7,500	7,500
PBP Tournament/Field Rentals	4,745	5,000	5,000	17,000	10,000	10,000
PBP Pavilion North Rental	2,368	2,500	2,500	2,500	2,500	2,500
PBP Pavilion South Rental	3,127	2,500	2,500	1,750	2,000	2,000
PBP Ballfield Rental	1,035	500	500	1,600	1,000	1,000
PBP Miscellaneous Rental	1,614	2,000	2,000	1,100	1,500	1,500
PBP Pavilion Playground	8,985	7,500	7,500	6,500	7,000	7,000
Thalatta Estate Park (TE) Rentals		-	-	0	-	-
TE Film location fee	7,897	3,000	3,000	6,050	5,000	5,000
TE League fee	-	-	-			-
TE Covered Terrace Rental	2,200	4,000	4,000	1,100	2,000	2,000
TE Outdoor Terrace Rental	15,105	20,000	20,000	5,500	7,500	7,500
TE Waterside Ceremony Rental	2,390	2,400	2,400	1,500	1,750	1,750
TE Garden Lawn Rental	825	500	500	0	-	-
TE Package Rental	155,510	200,000	200,000	150,000	150,000	150,000
TE Catering Permit	12,959	17,500	17,500	11,000	12,000	12,000
TE Security Service Charges	18,391	25,000	25,000	17,500	20,000	20,000
TE Valet Service Charges	32,899	70,000	70,000	39,000	50,000	50,000
TE Miscellaneous Rental	29,150	25,000	25,000	30,000	27,500	27,500

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
TE Education Room	25	1,000	1,000	0	-	-
TE-Parking	14,100	20,000	20,000	15,000	17,500	17,500
Other Charges for Services	1,597	-	-	2,750	-	-
Ludovici Park (LP) Film location fee	-	-	-	0	-	-
LP League fee	1,720	-	-	0	-	-
LP Community Room Rental	3,612	2,000	2,000	5,000	3,000	3,000
LP Amphitheater Rental		-	-	350	-	-
LP Grass Rental		-	-	0	-	-
LP Pavilion Rental		-	-	0	-	-
LP Park Rental		-	-	-50	-	-
LP Miscellaneous Rental		-	-	0	-	-
LP Security Service Charges	(337)	-	-	100	-	-
PCH Program/Activity Registration	16	500	500	425	500	500
PCH Miscellaneous Rental	174	1,500	1,500	175	750	750
PCH Community Room Rental	472	300	300	1,500	1,000	1,000
PCH Security Service Charges	-	-	-	-44	-	-
Total Charges for Services	**952,664**	**1,017,500**	**1,017,500**	**908,190**	**958,450**	**958,450**
Fines and Forfeitures						
Fines & Forfeitures - Parking Tickets	149,770	75,000	75,000	150,000	100,000	100,000
School Crossing Guards	26,364	25,000	25,000	25,000	25,000	25,000
Fines - Code Compliance	226,195	175,000	175,000	110,000	100,000	100,000
Total Fines & Forfeitures	**402,329**	**275,000**	**275,000**	**285,000**	**225,000**	**225,000**
Interest Earnings						
Interest Earnings	590,169	349,476	349,476	355,000	275,000	275,000
Total Interest Earnings	**590,169**	**349,476**	**349,476**	**355,000**	**275,000**	**275,000**
Other						
Miscellaneous Rent	-	-	-	0	-	-
Library Rent	106,201	108,981	108,981	108,981	108,981	108,981
Concession Rent - PBP	1,400	2,500	2,500	3,000	2,500	2,500
Concession Rent - CRP	7,850	15,000	15,000	3,500	5,000	5,000
Donations	6,399	1,500	1,500	7,321	1,500	1,500
Sponsorships - General Events	86,600	60,000	60,000	85,050	30,000	30,000
General Government Miscellaneous Income	77,824	50,000	50,000	275,000	100,000	100,000

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Convenience Fees	39,889	35,000	35,000	35,000	40,000	40,000
Summer Camp Sales		-	-			-
Vendor Fees	7,180	3,000	3,000	600	-	-
Utility Reimbursement -Library	26,912	20,000	20,000	50,000	30,000	30,000
Total Other	**360,255**	**295,981**	**295,981**	**568,452**	**317,981**	**317,981**
General Fund Revenues Sub-Total	**21,829,764**	**22,233,157**	**22,233,157**	**21,945,082**	**22,419,498**	**22,419,498**
Transfer & Other Financing Sources						
Transfer In	-		-		-	-
Total Transfer & Other Financing Sources	**-**	**-**	**-**		**-**	**-**
TOTAL GENERAL FUND REVENUE	**21,829,764**	**22,233,157**	**22,233,157**	**21,945,082**	**22,419,498**	**22,419,498**

Departments

Village Council

The Village of Palmetto Bay operates under a Council-Manager form of government. The Village Council serves as the legislative body of the Villageand consists of five members including the Mayor, Vice-Mayor, and three residential Council members. The Village Council acts as the decision-making entity that establishes and is responsible for enacting legislation, adopting the Village budget, and establishing policies for the operation of the Village government and the delivery of municipal services. The administrative operations of the Village are executed by the Village Manager in accordance with the Council's directives. Additionally, the Council is responsible for the hiring of the three chartered positions thatinclude the Village Manager, the Village Clerk and the Village Attorney.

As the presiding officer of the Village, the Mayor serves as head of the Village government for all ceremonial purposes, purposes of military law, and for service of process. The Mayor is the official representative of the Village in all dealings with other governmental entities. The Village Council is committed to providing exceptional professionalism in government and the highest quality in the delivery of services, which are reflective of the community's priorities.

Position Detail

	Actual FY2023-24		Adopted Budget FY 2024-25		Final Budget FY 2024-25		Adopted Budget FY 2025-26	
	PT	FT	PT	FT	PT	FT	PT	FT
Mayor & Council								
Mayor	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0
Vice Mayor	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0
Councilmember	3.0	0.0	3.0	0.0	3.0	0.0	3.0	0.0
Total Positions	**5.0**	**0.0**	**5.0**	**0.0**	**5.0**	**0.0**	**5.0**	**0.0**

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Salaries & Wages-Council	80,709	$80,400	$80,400	$76,505	$72,000	$72,000
Other Wages	-			14,150	22,800	$22,800
Payroll Taxes	5,093	6,150	6,150	5,949	7,252	7,252
Retirement Contributions	8,673	9,648	9,648	8,602	11,376	11,376
Health & Life Insurance	50,492	87,000	87,000	52,909	69,600	69,600
Health Allowance	19,344	18,000	18,000	15,044	23,400	23,400
Total Personnel	**164,311**	**201,198**	**201,198**	**173,159**	**206,428**	**206,428**
Travel & Meetings	4,623	7,500	7,500	7,500	7,500	7,500
Office Supplies	-	3,000	3,000	1,500	3,000	3,000
Publications, Subscriptions & Memberships	5,500	1,000	1,000	1,000	1,000	1,000
Professional Development	2,415	2,500	2,500	2,500	2,500	2,500
Total Operating	**12,538**	**14,000**	**14,000**	**12,500**	**14,000**	**14,000**
TOTAL VILLAGE COUNCIL	**176,849**	**$215,198**	**215,198**	**185,659**	**$220,428**	**$220,428**

Budget Notes

No major budget changes.

Performance Measures

Council Focus Area	Performance Measure	Actual FY2023-24	Estimated FY 2024-25	Adopted FY 2025-26
B	Resolutions	98	42	42
B	Ordinances	8	9	9

Village Manager



Nick Marano
Village Manager

The Village Manager is one of three Chartered positions in the Village Administration as established by the Village Charter. The Village Manager is appointed by the Council and serves as the chief administrative officer of the Village. The Manager is accountable to the Council and is responsible for carrying out policies adopted by the Council. The Village Manager attends all Council meetings and may participate in discussion and provide guidance as appropriate. The Manager is authorized to execute contracts and other documents on behalf of the Village as directed by Council, and to that extent, the Village Manager is responsible for administering all Village contracts and coordinating Council directives and policies regarding consultants and advisors. Additionally, the Village Manager is responsible for the hiring and termination of all Village employees, subject to authorization for new employee positions contained in the adopted annual budget, the availability of funds and any direction given by the Council.

Position Detail

	Actual FY2023-24		Adopted Budget FY 2024-25		Final Budget FY 2024-25		Adopted Budget FY 2025-26	
	PT	FT	PT	FT	PT	FT	PT	FT
Office of the Village Manager								
Village Manager	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Assistant to the Manager	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Administrative Aide I	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Sustainability & Resiliency Planner	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Executive Assistant	0.0	1.0	0.0	1.0	0.0	1.0	0.0	0.0
Procurement Specialist	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Positions	**0.0**	**3.0**	**0.0**	**3.0**	**0.0**	**3.0**	**0.0**	**4.0**

Staffing Position Notes

Sustainability & Resiliency Planner position has been moved from Planning and Zoning department.

STRATEGIC OBJECTIVES

Department Accomplishments FY 24'-25'

As related to the Strategic Tasks established by Council

Goal A: Accessible, efficient, and transparent government energized by engaged and informed residents.

- Resiliency Committee Educational Videos
    - This year, the Village's active Resiliency Committee has launched their educational social media campaign by creating videos that help residents understand the importance of resiliency and sustainability, but also how it can relate directly to them in our own backyards. Our Committee has been hard at work contributing to our social media team by producing videos with themes related to water quality, septic cleanliness and turtle nesting.

Goal B: Maintain financial stability and sustainability as we accomplish new goals.

- CRS Rank #5= 25% discount for residents' flood insurance
    - The Village was able to help residents save a bit more money by receiving a lower Rank from FEMA's CRS Program. Because of the recent efforts led by the Village Council and Staff, residents can now receive up to a 25% discount on their flood insurance premiums. Within this program, the Village was able to create plans that help serve multiple purposes, including informational programs regarding the importance of flood insurance and how members of the public can help contribute to protecting their water quality.

Goal C: Public asset management that prioritizes parks, public spaces, and infrastructure.

- Village Hall Solar Panel upgrade
    - The Village is prideful in constructing the first LEED Platinum building in South Miami-Dade County, Village Hall. This building contains over 200

years old. Palmetto Bay is dedicated to becoming a more sustainable community and reducing our impacts wherever we can.

Goal E: A vibrant walkable, bikeable Village that reflects the needs and desires of the community.

- Village of Palmetto Bay Resilience Action Plan & Vulnerability Assessment
    - The Palmetto Bay Resilience Action Plan & Vulnerability Assessment has now been completed by our Administration. This plan brings the Village an up-to-date assessment of all its vulnerabilities, including sea-level rise and extreme heat. Through extensive community input via surveys and committee meetings, this plan will help shape the Village into becoming a more resilient community, by providing realistic actions that the Village can undertake in order to prepare for future climate change effects.

Goal G: Environmental stewardship and sustainability.

- Recycling Drive Thurs (2)
    - Thanks to the Village Council, the Village was able to execute not only 1 recycling drive-thru but 2 this year, during November 2024 and April 2025. During these 2 events, the Village was able to safely dispose of over 6,000 pounds of paint, recycle over 4,000 pounds of electronics and 3,000 pounds of paper, and donate over 11 dozen bags of clothing to a local nonprofit. These recycling drive-thrus have been such a success for a Village that not only protects our community's environment but also helpful for Village residents to alleviate of household items that could be difficult to dispose of on their own.
- Plastic bag and battery recycling at Village Hall
    - Most recently, because of the activism in our community, Village Hall is now home to 2 permanent recycling containers for both plastics and batteries. Members from our community asked the Village to participate in a plastic recycling challenge that serves the purposes of recycling plastics and reducing waste. Through this challenge, if the Village receives 1,000 pounds of plastic in a year, we will receive a park bench made out of the recycled plastics.

Department Goals FY 25'– 26'

As related to the Strategic Tasks established by Council

Goal A: Accessible, efficient, and transparent government energized by engaged and informed residents.

- Continuation of online social media Resiliency Committee Educational Videos
    - The Resiliency Committee continues to be an active force within the Village. Through their participation, the Village's social media pages have published videos on different topics such as water quality, importance of turtle season and the significance of cleaning your septic systems. For the new fiscal year, the Committee will prioritize their education campaign on creating videos that cover topics sea-level rise, canals, stormwater, coastal ecology, flood mitigation, and preserving Biscayne Bay.

Goal B: Maintain financial stability and sustainability as we accomplish new goals.

- CRS Rank #4= 30% discount for residents' flood insurance
    - The Village aims to continue its pursuit in saving residents extra dollars while also providing the utmost public services through flood safety. In our ambitions, the Village is continuing its efforts to become a Rank #4 within FEMA's CRS program. In Spring 2025, the Village Council approved a resolution approving of a contract between CRS consultants. The Village is confidents in our collaborative efforts to delivering this significant achievement of a 30% discount on residents' flood insurance premiums.

Goal C: Public asset management that prioritizes parks, public spaces, and infrastructure.

- Coral Reef Park Multipurpose Building: LEED Certified
    - The Village is excited to undertake the construction of the new Coral Reef Park Multipurpose Building. This new building will contain various sustainable features, such as a mosaic tile mural made out of recycled tiles and ensure water and electrical efficiency among the few. Because the Village is committed to sustainability and resiliency, it is making advanced efforts to secure the LEED certification of the new building in order comply

- Gold Star Families Memorial Monument Design Committee
    - Although sustainability and resiliency relate more towards environmental aspects and ambitions, its significant to understand the sacrifice our veterans made in order for us to have the privilege to preserve it. As part of our upcoming Veteran's Park, the Village will be installing a Gold Star Families Memorial Monument to serve as the heart of the park. Currently, the Village has assembled a committee to establish the aesthetic theming the monument will have in relation to its five pillars: Homeland, Family, Patriot and Sacrifice. Through the collaboration of our committee members, the Village is poised to have a monument that honors our veterans and its community they served.

- Town of Peters Historical Marker Installation Process through the State of Florida
    - Throughout a process totaling of about 5 years, the Village has been able to submit the process to the State of Florida for the Historical Town of Peters signage. This process can be lengthy, but the State of Florida will be sending a bronze plaque to the Village to install on the right of way located near US1 and SW 183 Street.

- Applying for Grants that target stormwater pocket parks
    - As a priority action within the Resilience Action Plan, the Village intends to apply for the State of Florida Department of Environmental Protection Implementation Grants to fulfill this objective within the plan. This project aims to find space for water on a smaller scale throughout the village. These should be passive parks that utilize existing open space or locations where pavement can be removed for green and blue infrastructure including rain gardens or "swales," trees, and permeable materials like gravel and shells. These parks should also provide signage and opportunities to describe and showcase innovative stormwater management and discuss resilience in the community.

Goal G: Environmental stewardship and sustainability.

- Recycling Drive Thurs (2)
    - Our successful Recycling Drive-Thrus have become quite popular in the Village. By providing an easy disposal method of a drive-thru for our residents, our community is able to safely dispose of household items that should not end up in landfills and affect our drinking water. Through the request of surveys and community input, the Village will be expanding these Recycling Drive-Thrus to include medicine drop offs as well.
- Continuation of plastic bag and battery recycling at Village Hall
    - Our Village will continue its efforts in recycling batteries and plastics inside Village Hall. Community members have already contributed over 60 pounds of plastic over the past couple of months. With continued progress, we hope to collect 1,000 pounds of plastic before April of next year in order to fulfill our challenge and receive a plastic bench made out of recycled plastic.

Goal H: Outstanding opportunities for art, culture, recreation, and lifelong learning.

- Projects: SW 152 Street & Old Cutler Road Traffic Circle Call to Artist
    - Sustainability and art can also go hand in hand, primarily through art based on the theme by sustainability which is precisely the theme of the SW 152 Street & Old Cutler Road Traffic Circle. Due to the significant location this future traffic circle will be at, the Village Council reflected its importance on choosing an art proposal that reflects the general area it will serve: right near the heart of Biscayne Bay. This upcoming fiscal year, the Art-in-Public Places Advisory Board will once again embark on a new call to artist that will encapsulate the character of Palmetto Bay and its rich environment.

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Salaries & Wages	225,275	$245,476	$245,476	$235,527	$328,453	$328,453
Other Wages	6,044	5,000	5,000	9,723	7,000	7,000
Regualr Overtime	-	-	-	18	-	-
Payroll Taxes	15,528	18,779	18,779	16,162	25,126	25,126
Retirement Contributions	50,657	63,707	63,707	52,138	75,164	75,164
Health & Life Insurance	39,744	35,070	35,070	39,811	52,470	52,470
Total Personnel	**337,248**	**368,032**	**368,032**	**353,379**	**488,213**	**488,213**
Temporary Administrative Support Services	884		-	7,616		-
Travel & Per Diem	344	5,000	5,000	2,500	5,000	5,000
Expense Reimbursement Allowance	-	1,000	1,000	-	1,000	1,000
Operating Supplies	491	1,604	1,604	500	2,000	2,000
Publications, Subscriptions & Memberships	2,819	5,319	5,319	2,500	3,500	3,500
Professional Development	679	3,900	3,900	1,000	4,000	4,000
Total Operating	**5,217**	**16,823**	**16,823**	**14,116**	**15,500**	**15,500**
TOTAL VILLAGE MANAGER	**342,465**	**$384,855**	**384,855**	**367,495**	**$503,713**	**$503,713**

Budget Notes

Personnel cost increased due to the moving of the Sustainability & Resiliency Planner position to the Village Manager department.

Village Clerk



Missel Arocha
Village Clerk

The Village Clerk is one of the three Chartered positions in the Village Administration as established by the Charter. The Village Clerk is appointed by the Village Council and serves as the corporate secretary to the Village Council, the Local Planning Agency, the Palmetto Bay Foundation, the Charter Revision Commission, and various other Boards/Committees, as directed by the Council. In this capacity, the Clerk coordinates the preparation of meeting Agendas with the Village Manager's office and provides notice of all Council and Commission meetings to the Mayor and Council and to the public, maintaining accurate records of all proceedings in the form of written minutes and/or notes. In addition, the Clerk is the custodian of the Village seal, serves as the Supervisor of Elections for Palmetto Bay, serves as the Records Management Liaison Officer, and is the coordinator for Financial Disclosures with the Florida Commission on Ethics. Additionally, the Clerk maintains custody of the Village's Public Records and implements a records management program that abides by the Florida Public Record Laws and the Department of State mandated records schedules.

Position Detail

	Actual FY2023-24		Adopted Budget FY 2024-25		Final Budget FY 2024-25		Adopted Budget FY 2025-26	
	PT	FT	PT	FT	PT	FT	PT	FT
Office of the Village Clerk								
Village Clerk	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Administrative Assistant I	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Administrative Assistant II	0.0	3.0	0.0	3.0	0.0	3.0	0.0	2.0
Total Positions	**0.0**	**4.0**	**0.0**	**4.0**	**0.0**	**4.0**	**0.0**	**4.0**

STRATEGIC OBJECTIVES

Department Accomplishments FY 24'-25'

As related to the Strategic Tasks established by Council

Goal A: Accessible, efficient, and transparent government energized by engaged and informed residents.

- The Office of the Village Clerk continues to serve as a cornerstone of government transparency, efficiency, and public engagement in the Village of Palmetto Bay. Through a combination of legislative support, public service delivery, and the integration of modern technology, the Clerk's Office has successfully advanced its mission to provide accurate recordkeeping, responsive services, and accessible governance to both residents and elected officials.
- Launched the e-Comments feature, allowing residents to submit public comments online for Council meetings-expanding civic engagement and accessibility
- Leveraged Granicus to streamline agenda creation, meeting management, and video archiving, enhancing transparency and operational efficiency.
- Utilized JustFOIA to manage and fulfill public records requests electronically, ensuring timely responses and full compliance with Chapter 119, Florida Statutes.

Goal B: Maintain financial stability and sustainability as we accomplish new goals.

- Hosted the First Annual Mobile Unit Services partnered with the Miami Dade County Clerk of Court Juan Fernandez-Barquin: Allowed members of the Community to get support services of the county at Village Hall.

Department Goals FY 25'– 26'

As related to the Strategic Tasks established by Council

Goal A: Accessible, efficient, and transparent government energized by engaged and informed residents.

- Continuing to implement an online public records request and tracking system (i.e., JustFOIA) that allows residents to submit requests, check their status in real time, and access frequently requested documents instantly, ensuring quick responses, improved transparency, and greater public participation.

Goal B: Maintain financial stability and sustainability as we accomplish new goals.

- Continuing to implement an online Election Management System (i.e., EasyVote) designed to and administer Village-wide elections.

Goal G: Environmental stewardship and sustainability.

- Continue to implement digital agenda packets (i.e, Granicus Peak) and records by reducing paper usage Village-wide as well as encouraging double-sided printing when printing is unavoidable. Use electronic signatures for internal approvals and contracts (i.e., DocuSign). Encourage residents to opt-in for digital records and invoices instead of mailers. Purchase recycled-content office supplies. Make official meetings by using reusable water bottles by avoiding single-use plastic. Archive records digitally (i.e., Laserfiche).

Goal H: Outstanding opportunities for art, culture, recreation, and lifelong learning.

- Sample: The Village Clerk's Office may not directly run cultural or recreational activities or programs I the Village, but it can play a key supporting and promotional role by connecting residents to these opportunities, documenting history, and making information widely accessible.
    - Promotion through official communications or in agenda packages or during monthly clerk reports.
    - Sharing highlights and photos in council correspondence.

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Salaries & Wages	216,973	$226,433	$226,433	$222,318	$239,797	$239,797
Other Wages	3,898	5,000	5,000	4,705	5,000	5,000
Regular Overtime	42	-	-	158	-	
Payroll Taxes	17,418	17,322	17,322	17,297	18,345	18,345
Retirement Contributions	28,720	34,847	34,847	29,702	31,996	31,996
Health & Life Insurance	44,708	41,760	41,760	43,969	44,640	44,640
Total Personnel	**311,759**	**325,362**	**325,362**	**318,149**	**339,778**	**339,778**
Professional Services - Consulting	-	25,000	25,000	-	25,000	25,000
Travel & Per Diem	2,036	3,000	3,000	1,500	3,000	3,000
Postage	4,409	2,500	2,500	2,833	2,500	2,500
Ordinance Codification	6,549	8,000	8,000	8,000	8,000	8,000
Legal Advertisement	80,490	60,000	60,000	50,000	60,000	60,000
Election Costs	-	45,000	45,000	2,226	-	-
Operating Supplies	1,086	2,000	2,000	1,493	2,000	2,000
Passport Supplies	901	1,000	1,000	838	1,000	1,000
Publications, Subscriptions & Memberships	600	650	650	650	650	650
Professional Development	334	1,000	1,000	750	1,000	1,000
Total Operating	**96,405**	**148,150**	**148,150**	**68,290**	**103,150**	**103,150**
TOTAL VILLAGE CLERK	**408,164**	**$473,512**	**473,512**	**386,439**	**$442,928**	**$442,928**

Budget Notes

Election Cost – No elections will be help for fiscal year 2026.

Performance Measures

Council Focus Area	Performance Measure	Actual FY2023-24	Estimated FY 2024-25	Adopted FY 2025-26
A	Passport Applications	1,016	978	978
A	Passport Photos	751	708	708
A	Passport Copying	828	889	889
A	Public Record Requests	436	490	490
A	Golf Cart Registrations	88	79	79

Performance Measures

Council Focus Area	Performance Measure	Actual FY2023-24	Estimated FY 2024-25	Adopted FY 2025-26
A	Lobbyist Registrations	34	10	10
A	Notary Public	101	145	145
A	Codifications	2	2	2
A	Public Notices	47	56	56
A	Proclamations & Certificates	139	173	173

Village Attorney



John Dellagloria
Village Attorney

The Village Attorney is appointed by the Village Council in accordance with the Village Charter. The Village Attorney prepares and reviews ordinances, resolutions, contracts, bonds and other written instruments as directed and endorses approval of the documents as to form, language and execution thereof. When required by Council, the Village Attorney prosecutes and defends, for and on behalf of the Village, all complaints, suits, and controversies. The Village Attorney provides legal advice and consults with the Council on legislative, quasi-judicial, administrative, proprietary, employment and other governmental matters, attending meetings, preparing ordinances, resolutions and contracts, rendering legal opinions, negotiating other inter-local government agreements with Miami-Dade County as required under Article IX of the Village Charter, and assisting in securing revenues from taxes, fees, fines and forfeitures.

Position Detail

	Actual FY2023-24		Adopted Budget FY 2024-25		Final Budget FY 2024-25		Adopted Budget FY 2025-26	
	PT	FT	PT	FT	PT	FT	PT	FT
Village Attorney								
Village Attorney	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Total Positions	**0.0**	**1.0**	**0.0**	**1.0**	**0.0**	**1.0**	**0.0**	**1.0**

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Salaries & Wages	120,866	$128,599	$128,599	$125,708	$130,940	$130,940
Other Wages	3,376	5,000	5,000	4,805	4,000	4,000
Payroll Taxes	10,268	9,838	9,838	10,666	10,017	10,017
Retirement Contributions	21,149	57,398	57,398	21,795	57,819	57,819
Health & Life Insurance	10,340	16,800	16,800	9,770	16,800	16,800
Total Personnel	**165,999**	**217,635**	**217,635**	**172,744**	**219,576**	**219,576**
Professional Services - General Legal	162,194	$150,000	$150,000	84,529	$100,000	$100,000
Professional Services - Litigation Reserve	359,168	325,000	325,000	784,323	-	-
Operating Supplies	-	2,500	2,500	-	2,500	2,500
Publications, Subscriptions & Memberships	500	500	500	-	500	500
Professional Development	-	1,000	1,000	-	1,000	1,000
Total Operating	**521,862**	**479,000**	**479,000**	**868,852**	**104,000**	**104,000**
TOTAL VILLAGE ATTORNEY	**687,861**	**696,635**	**696,635**	**1,041,596**	**323,576**	**323,576**

Budget Notes

Litigation Reserves has been removed, and funding will be approved by Council as needed.

Department of Finance

Desmond Chin
Department Director

The Finance Department reports to the Village Manager and is responsible for the administration of the Village's financial and fiscal affairs. This includes accounting practices, financial planning and analysis, audit coordination, processing and recording of daily fiscal activities in accordance with generally accepted governmental accounting principles, budget coordination and monitoring, preparation of financial reports, and providing support on fiscal and financial matters. The Finance Department operates under the management and leadership of the Finance Director.

Position Detail

	Actual FY2023-24		Adopted Budget FY 2024-25		Final Budget FY 2024-25		Adopted Budget FY 2025-26	
	PT	FT	PT	FT	PT	FT	PT	FT
Finance Department								
Finance Director	0	1	0	1	0	1	0	1
Accounting Supervisor	0	1	0	1	0	1	0	1
Accountant	0	1	0	1	0	1	0	1
Cashier	0	1	0	1	0	1	0	1
Procurement Specialist	0	0	0	1	0	1	0	1
Accounting Technician	0	0	0	1	0	1	0	1
IT Manager	0	1	0	0	0	0	0	0
IT Technician	0	1	0	0	0	0	0	0
Total Positions	**0**	**6**	**0**	**6**	**0**	**6**	**0**	**6**

Staffing Position Notes

No changes

STRATEGIC OBJECTIVES

Finance Accomplishments FY 24'-25'

As related to the Strategic Tasks established by Council

Goal B: Maintain financial stability and sustainability as we accomplish new goals.

Planning & Zoning:

- Obtained Distinguished Budget Award for 19 consecutive year.
- Obtained Excellence in Financial Reporting Award for 19 consecutive year.
- Completed Finance department procedure manual documenting risks, internal controls and procedures.
- Initiated Stormwater audit.
- Implementing software conversion.

Finance Goals FY 25'– 26'

As related to the Strategic Tasks established by Council

Goal B: Maintain financial stability and sustainability as we accomplish new goals.

Planning & Zoning:

- Obtain Distinguished Budget Award for 20th consecutive year.
- Obtain Excellence in Financial Reporting Award for 20th consecutive year.
- Utilize recently implemented financial software to increase efficiency.

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Salaries & Wages	336,323	$355,324	$355,324	$345,317	$376,320	$376,320
Other Wages	3,968	5,000	5,000	7,752	6,000	6,000
Regular Overtime	-	-	-	132	-	
Payroll Taxes	25,311	27,182	27,182	25,210	28,789	28,789
Retirement Contributions	38,755	42,639	42,639	39,977	45,158	45,158
Health & Life Insurance	51,892	64,380	64,380	48,510	64,380	64,380
Total Personnel	**456,249**	**494,525**	**494,525**	**466,898**	**520,647**	**520,647**
Independent Audit	55,890	56,650	56,650	43,510	56,650	56,650
Travel & Per Diem	2,693	4,000	4,000	4,000	4,000	4,000
Publications, Subscriptions & Memberships	1,830	1,500	1,500	1,000	2,000	2,000
Professional Development	1,134	3,500	3,500	1,000	3,500	3,500
Total Operating	**61,547**	**65,650**	**65,650**	**49,510**	**66,150**	**66,150**
TOTAL FINANCE DEPARTMENT	**517,796**	**$560,175**	**560,175**	**516,408**	**$586,797**	**$586,797**

Budget Notes

No major budget changes.

Performance Measures

Council Focus Area	Performance Measure	Actual FY2023-24	Estimated FY 2024-25	Adopted FY 2025-26
B	Percentage of Vendor payment made by ACH	30.66%	40.27%	45.00%
B	Cashier Transactions	24,595	31,670	30,000

Department of Human Resources & Communication

Olga Cadaval
Department Director

The Department of Human Resources and Communications oversees three distinct functions including personnel, communications and grant writing. The department serves in an administrative and advisory capacity concerning matters related to personnel, and it is also responsible for the recruitment and retention of qualified employees, the administration of compensation and benefits, training and professional development, employee relations, and compliance with regulatory state and federal laws related to labor.

In addition, the department implements and manages the Village's communications program to include all printed and electronic publications, public releases and promotions, all social media channels, video production & editing, the Village website & app, and WBAY. Finally, the department researches, writes, and organizes all grant proposals and manages all grant contracts for Palmetto Bay.

Position Detail

	Actual FY2023-24		Adopted Budget FY 2024-25		Final Budget FY 2024-25		Adopted Budget FY 2025-26	
	PT	FT	PT	FT	PT	FT	PT	FT
Human Resources & Communications Division								
Human Resources & Communications Dir.	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Administrative Aide I	1.0	0.0	1.0	0.0	0.0	0.0	0.0	1.0
Human Resources Manager	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Public Information Officer	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Media Specialist	0.0	1.0	0.0	1.0	1.0	1.0	1.0	0.0
Video Production Specialist	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0
Grants Administrator	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Total Positions	**2.0**	**5.0**	**2.0**	**5.0**	**2.0**	**5.0**	**2.0**	**5.0**

Staffing Position Notes
No changes

STRATEGIC OBJECTIVES

Human Resources & Communications Goals FY 25'– 26'

As related to the Strategic Tasks established by Council

Goal A: Accessible, efficient, and transparent government energized by engaged and informed residents.

- Redesign the village website to improve navigational efficiency and enhance the user experience.
- Drive resident engagement by continuing to increase follower growth on Facebook and Instagram through strategic content development.
- Explore platform optimization strategies to prioritize the expansion of the Village's YouTube audience.
- Continue to grow the subscriber base on Constant Contact through targeted outreach and effective list-building strategies.
- Develop a comprehensive approach to expand the village's social media and website audience.
- Position the Communications Division as the primary and trusted source for timely and accurate information about the Village.
- Leverage existing technology to enhance the efficiency, quality, and volume of video content production.

Goal B: Maintain financial stability and sustainability as we accomplish new goals.

- Support all functions through consistent and strategic hiring practices aligned with organizational goals.
- Implement new HRIS system to streamline operations and improve process efficiency.
- Update four key personnel policies to ensure continued compliance and relevance.
- Advance the Village's commitment to employee education by expanding training and educational opportunities with a focus on financial wellness, workplace safety, and maintaining a harassment-free environment.
- Conduct targeted market surveys to evaluate and preserve the Village's competitive standing in the local labor market.
- Maintain existing Compensation and Classification Plan to promote internal equity and maintain organizational consistency

Goal D: Responsible growth that fosters diverse housing options and economic development.

- Implement an informational and marketing campaign that supports the efforts of the Planning & Zoning Department on potential housing options and economic development strategies.

Goal E: A vibrant walkable, bikeable Village that reflects the needs and desires of the community.

- Coordinate with other Village departments to identify and pursue funding opportunities that advance shared goals for creating a more walkable and bikeable village.

Goal F: A consistent priority on ensuring Palmetto Bay is a safe community.

- Continue strategic partnerships with the Palmetto Bay Municipal District to identify potential gaps in safety communications and create informational campaigns and educational videos promoting community safety.

Goal G: Environmental stewardship and sustainability.

- Work collaboratively with the Office of the Village Manager to support resiliency and sustainability projects by identifying funding mechanisms that enable the village to implement new initiatives.

Goal H: Outstanding opportunities for art, culture, recreation, and lifelong learning.

- Develop a marketing in collaboration with the Parks & Recreation Department to promote the Village's art, culture, recreation and educational programs and initiatives.

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Salaries & Wages	360,409	$444,591	$444,591	414,877	$450,510	$450,510
Part-Time Salaries & Wages	68,601	78,659	78,659	38,822	93,255	93,255
Other Wages	1,133	5,000	5,000	2,013	5,000	5,000
Payroll Taxes	31,719	40,029	40,029	33,241	41,598	41,598
Retirement Contributions	42,213	53,351	53,351	48,984	54,061	54,061
Health & Life Insurance	59,307	80,040	80,040	57,901	80,040	80,040
Total Personnel	**563,382**	**701,670**	**701,670**	**595,838**	**724,464**	**724,464**
Professional Services	12,060	35,000	35,000	15,052	35,000	35,000
Temporary Administrative Support Services	-	-	-	47,388	-	-
Travel & Per Diem	3,404	3,500	3,500	3,000	3,500	3,500
Recruitment	1,692	3,000	3,000	2,334	3,000	3,000
Video Production & Website	53,564	65,000	65,000	65,000	65,000	65,000
Operating Supplies	5,087	5,500	5,500	2,500	5,500	5,500
Publications, Subscriptions & Memberships	1,821	1,500	1,500	1,017	1,500	1,500
Professional Development	5,176	4,000	4,000	2,000	4,000	4,000
Personnel Training- Village-wide	7,920	15,000	15,000	6,541	15,000	15,000
Total Operating	**90,724**	**132,500**	**132,500**	**144,832**	**132,500**	**132,500**
TOTAL HUMAN RESOURCES & COMMUNICATIONS	**654,106**	**$834,170**	**834,170**	**740,670**	**$856,964**	**$856,964**

Budget Notes

No major budget changes.

Performance Measures

Council Focus Area	Performance Measure	Actual FY2023-24	Estimated FY 2024-25	Adopted FY 2025-26
A	Applications Reviewed	304	35	310
A	New Hires Processed	34	31	25
A	Villagewide Training Sessions	21	23	25
B	Grant Applications Completed	6	8	10
B	Grants Approved/ Received	2	1	3
B	Grant Reports Filed	40	35	35

Performance Measures

Council Focus Area	Performance Measure	Actual FY2023-24	Estimated FY 2024-25	Adopted FY 2025-26
A	Social Media Postings	1111	1219	1100
A	No.of FB and IG Followers	15428	18378	20000
A	No. of Email Subscribers	2723	5341	5500
A	Videos Produced	79	140	210
A	Informational/Promotional Campaigns Prepared	180	176	250

Department of Planning and Zoning

Javier Gonzalez
Department Director

Planning & Zoning Department

The Planning & Zoning Department is responsible for guiding the orderly growth and development of the Village of Palmetto Bay. This department now directly oversees the Code Compliance Division.

The department's core responsibilities encompass:

Planning & Zoning Functions

This includes developing and implementing the Village's Comprehensive Plan, administering Land Development Regulations (LDRs), reviewing development applications (such as site plans, variances, and rezonings), and providing technical and professional recommendations to ensure strict adherence to Village regulations. The goal is to ensure property rights and neighborhood protection work in conjunction, offering a timely, efficient, and cost-effective process for residential variances, rezoning, and land development. Additionally, the department implements and oversees Economic Development initiatives, particularly as the Village works to redevelop its Downtown area and attract investment and new businesses to the community.

Code Compliance Division

The Code Compliance Division, now under the Planning & Zoning Department, is responsible for educating, enforcing, and implementing the Village's code regulations. Its overall goal is to ensure the safety, health, and welfare of residents by maintaining property values and enhancing the overall quality of life and aesthetics within the community.

Together, the Planning & Zoning Department, with its integrated Code Compliance Division, works to foster a well-planned, vibrant, and compliant Palmetto Bay.

Position Detail

	Actual FY2023-24		Adopted Budget FY 2024-25		Final Budget FY 2024-25		Adopted Budget FY 2025-26	
	PT	FT	PT	FT	PT	FT	PT	FT
Department of Planning & Zoning								
Planning &Zoning Director*	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Principal Planner^	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Village Planner	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Planning & Zoning Administrator	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Zoning Administrator^^	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Code Compliance Manager	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Code Compliance Officer I	0.0	2.0	0.0	1.0	0.0	1.0	0.0	1.0
Code Compliance Officer II	0.0	0.0	0.0	1.0	0.0	1.0	0.0	1.0
Resiliency Administrator	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sustainability & Resiliency Planner	0.0	1.0	0.0	1.0	0.0	1.0	0.0	0.0
Total Planning & Zoning Positions	**0.0**	**7.0**	**0.0**	**7.0**	**0.0**	**7.0**	**0.0**	**6.0**
Department of Planning & Zoning								
Planning & Zoning-Contractual								
Administrative Assistant**	1.0	0.0	1.0	0.0	1.0	0.0	0.0	0.0
Village Planner	0.0	0.0	1.0	0.0	1.0	0.0	0.0	0.0
Total Community & Economic Dev. Contractual Positions	**1.0**	**0.0**	**2.0**	**0.0**	**2.0**	**0.0**	**0.0**	**0.0**

Staffing Position Notes

^^Zoning and Licensing Specialist

^formerly Planning Division Manager

formerly Community & Econ. Dev. Dir.

**formerly Community & Econ. Dev. Ops Manager

Sustainability & Resiliency Planner position has been moved to the Village Manager department.

STRATEGIC OBJECTIVES

Planning and Zoning Accomplishments FY 24'-25'

As related to the Strategic Tasks established by Council

Goal A: Accessible, efficient, and transparent government energized by engaged and informed residents.

Planning & Zoning:

- Launched online portal for Certificate of Use (CU) & Business Tax Receipt (BTR) submissions and renewals.
- Streamlined plat review process by contracting in-house surveying firms.
- Created online portal for temporary special event banner permit, solicitation permit and temporary signs.

Code Compliance Division:

- Code Compliance Digital: Successfully scanned all files, making the Division fully digital.
- Special Master: Transitioned to virtual hearings.
- Garage sales permit online portal developed and launched.

Goal B: Maintain financial stability and sustainability as we accomplish new goals.

Planning & Zoning:

- Completed the Comprehensive Plan Update, receiving compliance notice from Florida Commerce, making the plan effective.

Goal D: Responsible growth that fosters diverse housing options and economic development.

Planning & Zoning:

- Supported Village growth through the efficient processing and review of zoning applications and variances.
- Updated Business Improvement Program flyer and created online portal for application submission.

Goal E: A vibrant walkable, bikeable Village that reflects the needs and desires of the community.

Planning & Zoning:

- Updated Sign Regulations.
- Prepared draft of On-Street Parking Regulations Ordinance.

Goal F: A consistent priority on ensuring Palmetto Bay is a safe community.

Code Compliance Division:

- Addressed Street by Street complaints (abandoned vehicles, animal concerns, noise concerns).
- 120 Special Master cases heard.
- 137 citations issued.
- 261 code cases opened.

Goal G: Environmental stewardship and sustainability.

Planning & Zoning:

- Prepared and submitted Impervious Surface Ordinance for DERM review.

Planning and Zoning Goals FY 25'– 26'

As related to the Strategic Tasks established by Council

Goal A: Accessible, efficient, and transparent government energized by engaged and informed residents.

Planning & Zoning:

- Implement a comprehensive online submission portal for zoning applications.
- Collaborated with the Village Attorney's Office to amend the Land Development Code to align with Senate Bill 784 (Platting).
- Design user-friendly flowcharts for zoning applications, simplifying the process for residents and the public.

Code Compliance Division:

- Enhance Code Awareness: Continue to educate property owners on Village rules and regulations.
- Boost Compliance Rates: Improve overall compliance through proactive education and community engagement.

Goal B. Maintain financial stability and sustainability as we accomplish new goals.

Planning & Zoning:

- Administer and enforce impact fees for all new development projects to ensure equitable contributions to infrastructure upgrades as mandated by the Comprehensive Plan.

Goal E: A vibrant walkable, bikeable Village that reflects the needs and desires of the community.

Planning & Zoning:

- Lead the Village's Branding Program to enhance community identity and engagement.

Code Compliance Division:

- Update Street by Street topics to better serve the community needs.

Goal F. A consistent priority on ensuring Palmetto Bay is a safe community.

Code Compliance Division:

- Strengthen Public Safety Partnerships: Collaborate with Public Works to identify and address community safety concerns like overgrown trees, dilapidated signs, and sidewalk issues.
- Work with Zoning Division to ensure compliance is met for new Sign Code.

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Salaries & Wages	381,451	$263,411	$263,411	$378,285	$430,518	$430,518
Other Wages	7,661	5,000	5,000	6,992	5,000	5,000
Payroll Taxes	28,490	20,151	20,151	28,286	32,816	32,816
Retirement Contributions	44,880	31,609	31,609	44,701	51,662	51,662
Health & Life Insurance	63,730	59,160	59,160	60,396	74,820	74,820
Total Personnel	**526,212**	**379,331**	**379,331**	**518,660**	**594,816**	**594,816**
Professional Services - Special Master	24,373	15,000	15,000	19,333	20,000	20,000
Professional Services - General	47,528	211,602	211,602	99,914	22,000	22,000
Professional Services - GIS	10,651	25,000	25,000	496	25,000	25,000
Travel & Per Diem	703	1,000	1,000	1,135	5,000	5,000
Postage	14,563	10,000	10,000	19,722	10,000	10,000
Recording Fees	990	5,000	5,000	1,340	2,500	2,500
Lot Clearing	700	5,000	5,000	-	5,000	5,000
Printing and Binding Services	1,140	2,000	2,000	4,593	2,000	2,000
Legal Advertising	6,619	10,000	10,000	7,316	10,000	10,000
Office Supplies	2,861	4,000	4,000	17	3,000	3,000
Operating Supplies	1,664	2,500	2,500	4,357	3,000	3,000
Equipment and Furniture: non-capital outlay	-	2,000	2,000	-	2,000	2,000
Publications, Subscriptions & Memberships	1,590	1,500	1,500	1,144	1,500	1,500
Professional Development	100	5,000	5,000	2,500	5,000	5,000
Total Operating	**113,482**	**299,602**	**299,602**	**161,867**	**116,000**	**116,000**
TOTAL PLANNING & ZONING	**639,694**	**678,933**	**678,933**	**680,527**	**710,816**	**710,816**

Budget Notes

Personnel cost reflect the hiring of a Director and Planner instead of using Professional Services.

Sustainability & Resiliency Planner position has been moved to the Village Manager department.

Performance Measures

Council Focus Area	Performance Measure	Actual FY2023-24	Estimated FY 2024-25	Adopted FY 2025-26
B	Code Cases Closed	500	395	400
B	Code Cases Opened	533	379	360
B	Citations Issued	250	147	150
B	Garage Sales	288	219	250
B	Special Master Cases	150	145	135
B	Certificacte of Use Issued	110	107	110
B	Business Tax Issued	1081	1074	1080
B	Certificate of Use Renewals	98	102	105
B	Business Tax Renewals	997	990	1000
B	Plats Reviewed	2	6	4
B	Site Plans Reviewed	4	8	7
B	Variances Reviewed	13	6	10
B	Comprehensive Plan Amendments	1	1	1
B	Zoning Map Amendments	1	1	1
B	Land Development Code Amendments	7	5	6
B	Zoning Inspections	1045	769	800

Information Technology

Eric Machado
Department Director

The Innovation & Technology Department reports to the Village Manager and is focused on four strategic goals: first, providing timely, high-quality technical support services to ensure departments maintain operational effectiveness with minimal interruptions. Second, implementing and managing technology-related projects aligned with the objectives and service-delivery goals established in the Village's vision, mission, and strategic plan. Third, ensuring the security and availability of internal and public-facing technology resources through alignment with cybersecurity best-practices, implementation of industry-leading solutions, and regular, data-driven assessments. And finally, enhancing existing municipal services and delivery models through research, experimentation, prototyping, strategic partnerships and community engagement. The department oversees all computing and telecommunications services at Village-owned facilities and is responsible for approving all technology-related purchases.

Position Detail

	Actual FY2023-24		Adopted Budget FY 2024-25		Final Budget FY 2024-25		Adopted Budget FY 2025-26	
	PT	FT	PT	FT	PT	FT	PT	FT
Information Technology								
IT Director	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
IT Technician	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Total Positions	**0.0**	**2.0**	**0.0**	**2.0**	**0.0**	**2.0**	**0.0**	**2.0**

STRATEGIC OBJECTIVES

Department Accomplishments FY 24'-25'

As related to the Strategic Tasks established by Council

Goal B: Maintain financial stability and sustainability as we accomplish new goals.

- Palmetto Bay Park – network reorganization and low-voltage cabling.
- Public Services building – network reorganization and low-voltage cabling.
- Thalatta Estate – network reorganization and low-voltage cabling.
- Implementation of new cybersecurity platforms and network monitoring services.
- Implementation of cloud disaster recovery system for Microsoft 365 cloud resources.
- Fiber optic internet services implemented at Thalatta Estate, Palmetto Bay Park, and the Public Services building.
- Laptop fleet refresh.

Department Goals FY 25'– 26'

As related to the Strategic Tasks established by Council

Goal B: Maintain financial stability and sustainability as we accomplish new goals.

- Completed network reorganization and low-voltage cabling projects at all parks, Public Services building, and Village Hall well beneath our anticipated cost projections.
- Implemented a variety of cybersecurity solutions thanks to grant funding provided by the State of Florida's Cybergrants program.

Goal G: Environmental stewardship and sustainability.

- Properly recycled and dispositioned non-functioning IT assets through our Spring and Winter Recycling Drive events.

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Salaries & Wages	141,045	$179,128	$179,128	161,718	$173,432	$173,432
Part-Time Salaries & Wages	-	-	-			-
Other Wages	2,354	2,500	2,500	-	2,500	2,500
Regular Overtime	20			-	-	
Payroll Taxes	10,687	13,703	13,703	11,919	13,267	13,267
Retirement Contributions	16,166	21,495	21,495	18,562	20,812	20,812
Health & Life Insurance	20,697	27,840	27,840	23,613	27,840	27,840
Total Personnel	**190,969**	**244,666**	**244,666**	**215,812**	**237,851**	**237,851**
Professional Services - Technical Support	16,769	90,000	90,000	45,000	50,000	50,000
Temporary Administrative Support Services	-	-	-	-	8,000	8,000
Travel & Per Diem	73	2,500	2,500	1,000	4,000	4,000
Equipment and Furniture: IT	24,091	40,000	40,000	35,000	40,000	40,000
Publications, Subscriptions & Memberships	300	500	500	400	500	500
Professional Development	4,671	5,000	5,000	2,500	5,000	5,000
Total Operating	**45,904**	**138,000**	**138,000**	**83,900**	**107,500**	**107,500**
TOTAL IT DEPARTMENT	**236,873**	**$382,666**	**382,666**	**299,712**	**$345,351**	**$345,351**

Budget Notes

Minor adjustments in Operating costs as the department get established.

Performance Measures

Council Focus Area	Performance Measure	Actual FY2023-24	Estimated FY 2024-25	Adopted FY 2025-26
A	IT Help Tickets	5,240	6,179	6,000

General Government

The General Government section of the budget provides an expenditure detail for a variety of items of a general nature. These are items that are not applicable to other specific sections or departments, but are rather applicable to general Village functions.

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Workers Compensation Insurance	62,722	72,550	72,550	95,101	103,690	103,690
Unemployment Insurance	1,214	-	-	2,000	1,500	1,500
Professional Services - Consulting	33,395	70,000	70,000	66,990	0	-
Professional Services - Web Hosting & Maint.	51,730	70,000	70,000	70,000	70,000	70,000
Professional Services - State Lobbyist	46,103	50,000	50,000	50,000	0	-
Temp Admin/Public Information Consultant	5,276	-	-	-	-	-
Legislative Travel	7,843	10,000	10,000	12,097	15,000	15,000
Telephone Communications	33,020	40,000	40,000	23,042	30,000	30,000
Internet Service	32,235	50,000	50,000	29,869	40,000	40,000
Postage	2,746	5,000	5,000	1,499	5,000	5,000
Delivery	543	1,000	1,000	406	1,000	1,000
Electric	43,605	50,000	50,000	32,016	39,775	39,775
Water and Sewer	5,768	7,500	7,500	4,482	5,000	5,000
Photocopies	12,020	15,000	15,000	10,749	12,000	12,000
Lease Vehicles	53,243	144,000	144,000	117,395	120,000	120,000
Storage Rental	7,546	2,500	2,500	-	8,000	8,000
Insurance- General Liability	223,525	252,000	252,000	228,550	250,000	250,000
Insurance - Automobile	13,843	15,000	15,000	14,217	16,500	16,500
Insurance - Property	512,673	548,000	548,000	520,835	576,745	576,745
Printing and Binding	15,124	20,000	20,000	959	15,000	15,000
Village Branding/Promotion		-	-			-
Sponsorships/Donations	45,856	35,000	35,000	26,203	30,000	30,000
Financial Fees/Interest Payments/Credit Cards	126,838	90,000	90,000	59,674	70,000	70,000
Office Supplies	24,469	30,000	30,000	13,881	30,000	30,000
Operating Supplies	145,140	80,000	80,000	111,984	100,000	100,000
Equipment and Furniture: non-capital outlay	-	-	-			-
Equipment and Furniture: IT	-	-	-			-
Publications, Subscriptions & Memberships	16,199	25,000	25,000	11,963	20,000	20,000
Software Support	191,043	230,000	230,000	230,000	275,000	275,000

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Reserve for Contingencies	-	-	-		-	-
Total Operating	**1,713,719**	**1,912,550**	**1,912,550**	**1,733,912**	**1,834,210**	**1,834,210**
Library Bond- Principal	81,428	86,046	86,046	86,046	85,110	85,110
Library Bond- Interest 2.359%	15,150	14,135	14,135	14,135	13,120	13,120
2021 Bond- Principal	335,000	365,000	365,000	345,000	375,000	375,000
2021 Bond- Interest 1.89%	312,166	300,200	300,200	300,200	285,000	285,000
QNIP Principal	9,848	-	-	-	-	-
QNIP Interest	197	-	-	-	-	-
Lease Principal	58,911	-	-	-	-	-
Lease Interest	8,801	-	-	-	-	-
Total Debt	**821,501**	**765,381**	**765,381**	**745,381**	**758,230**	**758,230**
Hurricane/Extra Ordinary Expenditures	-	-	-	-	-	-
Total Debt Service Cost	-			-		
Other Financing Uses	-			-		
TOTAL DEBT AND OTHER FINANCING USES	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL GENERAL GOVERNMENT	**2,535,220**	**2,677,931**	**2,677,931**	**2,479,293**	**2,592,440**	**2,592,440**

Public Services-Facilities Maintenance

Dio Torres
Department Director

The Facilities Maintenance Division is responsible and accountable for the maintenance of all Village facilities, and Village Hall in particular, which is the first governmental Platinum LEED building in Florida. The Facilities staff members provide repairs, maintenance, renovations, and construction services for all facilities on an as-needed basis through a combination of contracted services. The Department employs the best methods and systems available to produce profitable results that have a positive effect on profitability. Facilities proactive approach to maintenance ensures that all parks municipal spaces have an effective and efficient environment to meet the needs of the Village.

Position Detail

	Actual FY2023-24		Adopted Budget FY 2024-25		Final Budget FY 2024-25		Adopted Budget FY 2025-26	
	PT	FT	PT	FT	PT	FT	PT	FT
Dept. of Public Services								
Facilities Maintenance								
Maintenance & Repair Superintendent	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Maintenance Worker I - Facilities	0.0	1.0	0.0	1.0	0.0	1.0	0.0	2.0
Maintenance Worker II - Facilities	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Maintenance Technician	0.0	1.0	0.0	1.0	0.0	1.0	0.0	0.0
Facilities Maint. Superintendent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance & Repair Supervisor	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance Worker	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Facilities Maint. Positions	**0.0**	**4.0**	**0.0**	**4.0**	**0.0**	**4.0**	**0.0**	**4.0**

Staffing Position Notes

No changes

STRATEGIC OBJECTIVES

Facility Maintenance Accomplishments FY 24'-25'

As related to the Strategic Tasks established by Council

Goal B: Maintain financial stability and sustainability as we accomplish new goals.

- Repairs of Solar Power System at Village Hall

Goal C: Public asset management that prioritizes parks, public spaces, and infrastructure.

- Replacement of HVAC System at Village Hall

Facility Maintenance Goals FY 25'– 26'

As related to the Strategic Tasks established by Council

Goal C: Public asset management that prioritizes parks, public spaces, and infrastructure.

- Painting of Village Hall and Public Services Building

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Salaries & Wages	158,617	138,353	138,353	127,050	138,580	138,580
Part-Time Salaries & Wages	-	-	-			-
Other Wages	1,390	2,500	2,500	-	2,500	2,500
Overtime	8,302	2,500	2,500	155	-	-
Payroll Taxes	12,218	10,584	10,584	9,725	10,601	10,601
Retirement Contributions	18,839	16,602	16,602	15,038	16,630	16,630
Health & Life Insurance	37,717	34,800	34,800	23,131	34,800	34,800
Total Personnel	**237,083**	**205,339**	**205,339**	**175,099**	**203,111**	**203,111**
VILLAGE HALL						
Janitorial Service	55,216	50,000	50,000	40,000	50,000	50,000
Waste Haulers	10,040	11,000	11,000	11,000	11,000	11,000
Alarm Monitoring	3,099	8,000	8,000	8,204	9,000	9,000
Travel & Per Diem	-	-	-	-		-
Landscape Maintenance	127,885	120,000	120,000	100,000	80,000	80,000
US1 Maintenance	72,900	85,000	85,000	85,000	60,000	60,000
Facility Maintenance - General	35,297	40,000	40,000	44,200	45,000	45,000
Facility Maintenance - Repairs	48,616	40,000	40,000	30,000	45,000	45,000
Pest Control	510	1,250	1,250	510	1,500	1,500
Repairs and Maintenance - Vehicle	10,001	15,000	15,000	10,000	15,000	15,000
Repairs and Maintenance - Equipment	-	30,000	30,000	10,000	25,000	25,000
Office Supplies	-	2,000	2,000	1,000	2,000	2,000
Operating Supplies	10,555	15,000	15,000	5,000	15,000	15,000
Uniforms and Badges	-	2,500	2,500	-	3,500	3,500
Fleet Operation	27,931	40,000	40,000	40,000	35,000	35,000
Equipment and Furniture: non-capital outlay	-	5,000	5,000	-	3,000	3,000
Publications, Subscriptions & Memberships	-	1,000	1,000	-	1,000	1,000
Professional Development	-	2,500	2,500	-	2,500	2,500
TOTAL VILLAGE HALL	**402,050**	**468,250**	**468,250**	**384,914**	**403,500**	**403,500**
Total Operating	**402,050**	**468,250**	**468,250**	**384,914**	**403,500**	**403,500**
TOTAL FACILITIES MAINTENANCE	**639,133**	**673,589**	**673,589**	**560,013**	**606,611**	**606,611**

Budget Notes

Landscape Maintenance – services have been adjusted.

Performance Measures

Council Focus Area	Performance Measure	Actual FY2023-24	Estimated FY 2024-25	Adopted FY 2025-26
C	Open Work Orders	1476	1599	1620
C	Closed Work Orders	1514	1607	1619

Palmetto Bay Policing Unit

Mari Guerra
Police Major/Village Commander

Since its incorporation in 2002, the Village of Palmetto Bay has contracted its local police services from the Miami-Dade Police Department (MDPD), a professional law enforcement agency that is the largest police department in the southeastern United States and the eighth-largest in the country. The MDPD is internationally accredited by the Commission on Accreditation for Law Enforcement Agencies, as well as at the state level by the Florida Commission for Law Enforcement Accreditation. Through its interlocal agreement with the Village, MDPD personnel assigned to the Palmetto Bay Municipal District are responsible for responding to calls for service, deterring crime, conducting criminal investigations, and identifying emerging crime trends. The MDPD's goal is to work cooperatively with the Village to ensure the safety and welfare of Village residents and visitors.

Position Detail

	Actual FY2023-24		Adopted Budget FY 2024-25		Final Budget FY 2024-25		Adopted Budget FY 2025-26	
	PT	FT	PT	FT	PT	FT	PT	FT
Police Services								
Police Major	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Police Lieutenant	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Police Sergeant	0.0	6.0	0.0	6.0	0.0	6.0	0.0	6.0
Police Officer	0.0	37.0	0.0	37.0	0.0	37.0	0.0	37.0
Secretary	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Police Record Specialist	0.0	2.0	0.0	2.0	0.0	2.0	0.0	2.0
Police Station Specialist	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Total (Contractual) Positions	**0.0**	**49.0**	**0.0**	**49.0**	**0.0**	**49.0**	**0.0**	**49.0**

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Patrol Services	10,363,505	$10,928,000	$10,928,000	$10,030,796	$11,567,000	$11,567,000
School Crossing Guards	86,207	100,000	100,000	100,000	100,000	100,000
Travel and Per Diem	10,400	6,500	6,500	-	6,500	6,500
Photocopies	5,109	2,000	2,000	2,773	2,000	2,000
Maintenance - Equipment	660	3,000	3,000	1,000	3,000	3,000
Printing and Binding	110	500	500	-	500	500
Officer Friendly Program	4,939	5,000	5,000	5,000	5,000	5,000
Office Supplies	4,427	5,000	5,000	3,000	5,000	5,000
Operating Supplies	14,443	20,000	20,000	20,000	20,000	20,000
Uniforms	-	1,500	1,500	1,500	1,500	1,500
Fleet operations	725	1,000	1,000	541	1,000	1,000
Equipment and Furniture: non-capital outlay	-	1,500	1,500	-	1,500	1,500
Books, Publications, Subscriptions & Memberships	450	750	750	633	750	750
Professional Development	-	2,000	2,000	-	2,000	2,000
TOTAL POLICE SERVICES	**$10,490,975**	**$11,076,750**	**$11,076,750**	**$10,165,243**	**$11,715,750**	**$11,715,750**

Budget Notes

Patrol Services – increased due to pass through contract costs.

Performance Measures

Council Focus Area	Performance Measure	Actual FY2023-24	Estimated FY 2024-25	Adopted FY 2025-26
F	Traffic Tickets Issued	11,168	19,159	20,000

Department of Parks & Recreation

Fanny Carmona
Department Director

The Department of Parks and Recreation is responsible for the planning, organizing, supervising, directing and administering of all activities related to parks and recreation, special events and community outreach programs, as well as the maintenance of all parks, including general grounds, ballfields and landscaping, accomplished via a combination of outsourced contracts and in-house assignments. Through regular inspections and an established work order system, needed repairs to playgrounds, gazebos, bridges, skate park, tennis and racquetball courts, basketball courts, parking lots, and lighting are identified and monitored through completion. Ongoing cleaning of all park amenities is included in our daily responsibilities. Our thought is to maintain 365-day parks, whereby one may host an event or simply visit, and find a safe, attractive and aesthetically pleasing facility for their enjoyment. The Department administers all aspects of respective contracts including service providers and user agreements. Parks and Recreation is responsible for developing innovative partnerships for park programming activities by focusing on collaborations with community and civic groups as well as our local schools. The Department continuously explores and develops new techniques and approaches for enhancement of recreational activities that address community needs; increased efficiency and effectiveness of assigned park maintenance; as well as for appropriate park improvements and/or recommendations for additional amenities.

Position Detail

	Actual FY2023-24		Adopted Budget FY 2024-25		Final Budget FY 2024-25		Adopted Budget FY 2025-26	
	PT	FT	PT	FT	PT	FT	PT	FT
Parks & Recreation								
Parks and Recreation Director	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Office Coordinator	0.0	0.0	0.0	1.0	0.0	1.0	0.0	1.0
Administrative Assistant	0.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0
Parks and Recreation Superintendent	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Parks and Recreation Manager	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Parks & Recreation Supervisor	0.0	3.0	0.0	3.0	0.0	3.0	0.0	3.0
Special Events & Programs Supervisor	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Special Events & Programs Coord.	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Park Reservations Specialist	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Recreation Attendant	3.0	0.0	3.0	0.0	3.0	0.0	3.0	0.0
Parks Maintenance Supervisor	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0

Position Detail

	Actual FY2023-24		Adopted Budget FY 2024-25		Final Budget FY 2024-25		Adopted Budget FY 2025-26	
	PT	FT	PT	FT	PT	FT	PT	FT
Maintenance Worker I - Parks	0.0	6.0	0.0	3.0	0.0	3.0	0.0	3.0
Maintenance Worker II - Parks	0.0	0.0	0.0	3.0	0.0	3.0	0.0	3.0
Senior Park Service Aide	0.0	0.0	4.0	0.0	4.0	0.0	4.0	0.0
Park Service Aide	16.0	0.0	12.0	0.0	12.0	0.0	12.0	0.0
Total Positions	**19.0**	**16.0**	**19.0**	**16.0**	**19.0**	**16.0**	**19.0**	**16.0**

Staffing Position Notes

No changes

STRATEGIC OBJECTIVES

Park and Recreation Accomplishments FY 24'-25'

As related to the Strategic Tasks established by Council

Goal A: Accessible, efficient, and transparent government energized by engaged and informed residents.

- Produced the "Play-by-Play" Recreation Guide as an informative tool for residents via direct mail and on our website for electronic access.
- Expanded use of the Parks FlowCode for real-time updates.
- Launched new parks and recreation software for online registration and permit management.
- Placement of park signs during capital projects and maintenance projects which included a QR code for up-to-date information and timelines.

Goal B: Maintain financial stability and sustainability as we accomplish new goals.

- Completed Parks & Recreation Operational Assessment to identify efficiencies.

Goal C: Public asset management that prioritizes parks, public spaces, and infrastructure.

- Oversaw construction progress of CRP Multipurpose Building, .
- Prioritize and sequence projects as identified in the Parks Master Plan in annual capital improvement planning and operating budgets.
- Evaluate new trends and changing needs before making like-for-like replacements of old, worn, damaged site amenities, utility/maintenance equipment, facilities; ensure best practices and current and future recreation needs are addressed.

Goal D: Responsible growth that fosters diverse housing options and economic development.

- Partnered with local vendors and sponsors for special events and Programs.

Goal E: A vibrant walkable, bikeable Village that reflects the needs and desires of the community.

Goal F: A consistent priority on ensuring Palmetto Bay is a safe community.

- Collaborated with PD for RadKids training during summer camp.
- Collaborated with PD and offered RAD program to all female park staff training.
- In partnership with our local Fire Department hosted Coffee with a Medic sessions and HELP (Health Emergency Life Protection) trainings.
- Installation of additional security cameras at parks.

Goal G: Environmental stewardship and sustainability.

- Continued oversight of Pine Rockland habitat restoration at CRP.
- Installed new butterfly garden at Village Hall.
- Hosted community workshop on invasive species by Ron Magill, Zoo Goodwill Ambassador/Communications Director

Goal H: Outstanding opportunities for art, culture, recreation, and lifelong learning.

- Hosted 45 events and expanded cultural/senior programs at EAFCR and Perrine House.
- Increased offerings for youth and teens including summer camps and fitness programs.

Park and Recreation Goals FY 25'– 26'

As related to the Strategic Tasks established by Council

Goal A: Accessible, efficient, and transparent government energized by engaged and informed residents.

- Expand the functionality of the parks software to include user feedback features and program satisfaction surveys.
- Continue to produce the Village of Parks "Play-by-Play" Recreation Guide as an informative tool for residents, available via direct mail and on our website electronically.
- Continue to work with the communications department to update and improve park information on our website.
- Continue to utilize the Flow Code to keep residents informed with up-to-date information on special events, programs, and park projects.
- Selective placement of park signs during capital projects and maintenance/repair projects including a QR code for up-to-date information and timeline.
- Continue to utilize the Parks Auto Attendant assuring that all calls are answered.

Goal B: Maintain financial stability and sustainability as we accomplish new goals.

- Implement revised fee structure based on market trends and comparisons.
- Up-Date the Parks Sponsorship Package to increase revenue.
- Evaluate fees and charges for potential adjustments aligned with new amenities.
- Monitor revenue impact from the new CRP Recreation Center and Pickleball Complex.

Goal C: Public asset management that prioritizes parks, public spaces, and infrastructure.

- Finalize construction and fully open the CRP Multipurpose Building and Pickleball Center.
- Develop a 5-year Parks Asset Management Plan with lifecycle tracking and GIS integration.
- Oversee construction of Veterans Park phase 1.
- Continue to prioritize and sequence projects as identified in the Parks Master Plan in annual capital improvement planning and operating budgets.
- Continue to identify and track the safety and lifecycle of existing facilities, utility/maintenance equipment, and park site amenities to plan for replacement or

Goal D: Responsible growth that fosters diverse housing options and economic development.

- Establish monthly business spotlight collaborations at our Senior programs to promote local businesses.
- Launch a Recreation Vendor Pilot Program for instructors and trainers to offer fee-based classes.

Goal E: A vibrant walkable, bikeable Village that reflects the needs and desires of the community.

- Work with Boys Scout local area Troops to install bike repair station at PBP.
- Develop a walking trail map app linked to QR signage throughout parks.

Goal F: A consistent priority on ensuring Palmetto Bay is a safe community.

- Conduct annual safety audit of all facilities in collaboration with Police and Public Services.
- Collaborate with PD to offer more RadKids training throughout the year at local parks.
- Collaborate with PD to offer RAD and Stop the Bleed programs throughout the year.

Goal G: Environmental stewardship and sustainability.

- Collaborate with different partners to host community workshops educating residents on the do's and don'ts for our wildlife.
- Continue to work towards proper control invasive species, remove/prune hazardous trees, and promote safe access to Village parks.
- Continue oversight of the multi-year contracted Management of the Pine Rockland at Coral Reef Park by Institute of Regional Conservation.
- Launch "Green Park Days" – monthly workshops focused on native species and sustainable practices.

Goal H: Outstanding opportunities for art, culture, recreation, and lifelong learning.

- Launch a monthly "Teen Night" series at CRP Multipurpose Center.
- Expand intergenerational programs to include art classes, dance workshops, and cultural storytelling nights.

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Park Administration						
Salaries & Wages	610,633	562,793	562,793	524,287	658,092	658,092
Part Time Salaries and Wages	-	-	-	0	-	-
Temporary Salaries and Wages	-			0	-	
Other Wages	9,820	5,000	5,000	9,456	7,000	7,000
Overtime	10,773	10,000	10,000	8,092	10,000	10,000
Payroll Taxes	46,388	43,054	43,054	39,443	50,344	50,344
Retirement Contributions	69,904	67,535	67,535	62,141	78,971	78,971
Health & Life Insurance	139,805	153,120	153,120	99,728	170,520	170,520
Total Personnel	**887,323**	**841,502**	**841,502**	**743,147**	**974,927**	**974,927**
Professional Services	435		-	291		
Temporary Administrative Support Services	-	-	-	-		-
Travel & Per Diem	1,215	3,000	3,000	3,000	3,000	3,000
Printing and Binding	11,112	15,000	15,000	15,000	15,000	15,000
Special Events	241,105	275,000	275,000	275,000	150,000	150,000
Operating Supplies	5,915	1,500	1,500	4,182	2,500	2,500
Uniforms	9,413	3,000	3,000	3,845	4,000	4,000
Equipment and Furniture: non-capital outlay	-	-		-		-
Publications, Subscriptions & Memberships	2,382	1,500	1,500	3,000	3,000	3,000
Professional Development	1,170	3,000	3,000	1,000	3,000	3,000
Total Operating	**272,747**	**302,000**	**302,000**	**305,318**	**180,500**	**180,500**
TOTAL PARK ADMINISTRATION	**1,160,070**	**1,143,502**	**1,143,502**	**1,048,465**	**1,155,427**	**1,155,427**
Coral Reef Park						
Salaries & Wages	107,288	119,199	119,199	118,104	126,357	126,357
Part-Time Salaries & Wages	128,291	96,248	96,248	150,260	139,174	139,174
Summer Camp Payroll	71,791	80,000	80,000	80,000	80,000	80,000
Other wages	1,889	2,500	2,500	2,836	3,000	3,000
Overtime	1,410	1,000	1,000	1,000	1,000	1,000
Payroll Taxes	23,191	22,602	22,602	22,215	20,313	20,313
Retirement Contributions	12,355	14,304	14,304	13,905	15,163	15,163
Health & Life Insurance	21,691	22,620	22,620	20,744	22,620	22,620
Total Coral Reef Park Personnel	**367,906**	**358,473**	**358,473**	**409,064**	**407,627**	**407,627**

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Security Services	91,415	85,000	85,000	100,000	-	-
Waste Haulers	8,663	10,000	10,000	10,000	11,000	11,000
Alarm Monitoring	3,175	3,500	3,500	3,000	4,000	4,000
Telephone	1,220	1,200	1,200	1,000	1,500	1,500
Internet	1,444	1,500	1,500	2,000	2,500	2,500
Electric	25,986	30,000	30,000	18,081	27,500	27,500
Water and Sewer	16,876	22,000	22,000	22,000	25,000	25,000
Equipment/Supply Rental	15,671	13,500	13,500	17,750	25,000	25,000
Landscape Maintenance	148,013	150,000	150,000	150,000	100,000	100,000
Pineland Management	-	10,000	10,000	-	10,000	10,000
Facility Maintenance - General	49,225	55,000	55,000	55,000	80,000	80,000
Pest Control	1,080	1,000	1,000	1,080	1,500	1,500
Equipment Maintenance	15,854	15,000	15,000	15,000	15,000	15,000
Operating Supplies	38,952	45,000	45,000	50,000	55,000	55,000
Furniture & Equipment - Non Capital	9,358	10,000	10,000	2,500	10,000	10,000
Summer Camp Supplies	37,579	40,000	40,000	40,000	40,000	40,000
Total Coral Reef Park Operating	**464,511**	**492,700**	**492,700**	**487,411**	**408,000**	**408,000**
TOTAL CORAL REEF PARK	**832,417**	**851,173**	**851,173**	**896,475**	**815,627**	**815,627**
Palmetto Bay Park						
Salaries & Wages	80,301	40,572	40,572	40,120	42,965	42,965
Part-Time Salaries & Wages	119,000	127,173	127,173	135,279	118,810	118,810
Other wages	2,215	1,000	1,000	660	1,000	1,000
Overtime	1,046	500	500	600	1,000	1,000
Payroll Taxes	15,438	12,832	12,832	13,472	12,375	12,375
Retirement Contributions	9,247	4,869	4,869	4,668	5,155	5,155
Health & Life Insurance	12,631	5,220	5,220	4,056	5,220	5,220
Total Palmetto Bay Park Personnel	**239,878**	**192,166**	**192,166**	**198,855**	**186,525**	**186,525**
Security Services	40,732	40,000	40,000	45,000	-	-
Waste Haulers	7,314	8,000	8,000	10,000	12,500	12,500
Alarm Monitoring	2,767	3,000	3,000	2,500	3,000	3,000
Telephone	791	1,500	1,500	500		-
Internet	5,418	5,500	5,500	7,250	8,000	8,000
Electric	37,052	42,000	42,000	35,000	40,000	40,000
Water and Sewer	7,504	7,500	7,500	7,500	5,000	5,000

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Landscape Maintenance	57,019	90,000	90,000	85,000	65,000	65,000
Facility Maintenance - General	53,044	55,000	55,000	55,000	70,000	70,000
Pest Control	672	1,000	1,000	1,000	1,500	1,500
Equipment Maintenance	5,222	12,500	12,500	7,000	15,000	15,000
Operating Supplies	29,502	40,000	40,000	50,000	40,000	40,000
Furniture & Equipment - Non Capital	11,718	10,000	10,000	1,000	10,000	10,000
Tournament/League	1,078	20,000	20,000	15,000	15,000	15,000
Total Palmetto Bay Park Operating	**259,833**	**336,000**	**336,000**	**321,750**	**285,000**	**285,000**
TOTAL PALMETTO BAY PARK	**499,711**	**528,166**	**528,166**	**520,605**	**471,525**	**471,525**
Perrine Wayside Park						
Waste Haulers	2,382	5,000	5,000	2,511	5,000	5,000
Internet	2,233	2,500	2,500	4,000	5,000	5,000
Electric	4,567	4,000	4,000	4,000	5,500	5,500
Water and Sewer	646	750	750	750	1,500	1,500
Landscape Maintenance	8,250	12,000	12,000	10,000	10,000	10,000
Facility Maintenance - General	6,840	10,000	10,000	5,000	12,000	12,000
Park Operating	1,487	1,500	1,500	500		-
Furniture & Equipment - Non Capital	-	-	-	-	5,000	5,000
TOTAL PERRINE WAYSIDE PARK	**26,405**	**35,750**	**35,750**	**26,761**	**44,000**	**44,000**
Thalatta Estate Park						
Salaries & Wages	73,030	66,705	66,705	76,111	80,721	80,721
Part-Time Salaries & Wages	36,484	35,388	35,388	36,986	43,806	43,806
Other Wages	68	100	100	1,018	1,000	1,000
Overtime	734	1,000	1,000	1,000	1,000	1,000
Payroll Taxes	8,372	7,810	7,810	8,753	9,526	9,526
Retirement Contributions	8,410	8,005	8,005	8,920	9,686	9,686
Health & Life Insurance	13,744	14,790	14,790	13,772	18,270	18,270
Total Thalatta Estate Park Personnel	**140,842**	**133,798**	**133,798**	**146,560**	**164,009**	**164,009**
Valet Services	41,479	80,000	80,000	60,000	85,000	85,000
Security Services	17,514	30,000	30,000	25,000	35,000	35,000
Waste Haulers	4,304	4,500	4,500	6,000	7,500	7,500
Alarm Monitoring	1,589	2,000	2,000	1,500	2,500	2,500
Telephone	2,163	3,000	3,000	2,250	2,000	2,000
Internet	4,459	5,000	5,000	5,500	6,000	6,000

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Electric	13,514	15,000	15,000	12,500	15,000	15,000
Water and Sewer	2,135	3,500	3,500	1,500	4,000	4,000
Equipment Rental	4,380	5,000	5,000	7,000	6,500	6,500
Parking Rental	15,600	17,500	17,500	18,000	20,000	20,000
Landscape Maintenance	29,018	65,000	65,000	90,000	95,000	95,000
Facility Maintenance - General	26,014	35,000	35,000	50,000	55,000	55,000
Pest Control	5,056	7,500	7,500	500	2,500	2,500
Equipment Maintenance	5,586	7,500	7,500	500	8,500	8,500
Advertising/Marketing	178	2,500	2,500	2,000	3,500	3,500
Community Educational Classes/Lectures	7,049	7,000	7,000	4,500	7,000	7,000
Operating Supplies	17,296	20,000	20,000	20,000	22,000	22,000
Furniture & Equipment - Non Capital	4,206	5,000	5,000	5,500	10,000	10,000
Total Thalatta Estate Park Operating	**201,540**	**315,000**	**315,000**	**312,250**	**387,000**	**387,000**
TOTAL THALATTA ESTATES	**342,382**	**448,798**	**448,798**	**458,810**	**551,009**	**551,009**
EAF Comm. Room & Ludovici Park						
Salaries & Wages	50,522	61,953	61,953	51,987	55,550	55,550
Part-Time Salaries & Wages	29,850	28,954	28,954	30,261	35,841	35,841
Other wages	61	50	50	780	1,000	1,000
Overtime	296	250	250	300	500	500
Payroll Taxes	6,113	6,954	6,954	6,326	6,991	6,991
Retirement Contributions	5,772	7,434	7,434	6,085	6,666	6,666
Health & Life Insurance	7,242	13,050	13,050	7,116	9,570	9,570
Total Ludovici Park Personnel	**99,856**	**118,645**	**118,645**	**102,855**	**116,118**	**116,118**
Security Services	805	2,500	2,500	1,000	2,500	2,500
Alarm Monitoring	1,784	2,000	2,000	1,000	2,000	2,000
Telephone	809	2,500	2,500	-	2,500	2,500
Internet	-	-	-			-
Electric	21,895	20,000	20,000	17,016	20,000	20,000
Water and Sewer	6,330	3,500	3,500	10,995	15,000	15,000
Landscape Maintenance	15,387	30,000	30,000	35,170	40,000	40,000
Facility Maintenance - General	29,642	30,000	30,000	15,670	35,000	35,000
Pest Control	765	1,000	1,000	12,347	2,000	2,000

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Operating Supplies	130	1,000	1,000	2,837	8,000	8,000
Total Ludovici Park Operating	**77,547**	**92,500**	**92,500**	**99,140**	**127,000**	**127,000**
TOTAL LUDOVICI PARK	**177,403**	**211,145**	**211,145**	**201,995**	**243,118**	**243,118**
Coral Reef Park Tennis Facility						
Salaries & Wages	66	-	-	63		-
Part-Time Salaries & Wages	67,029	78,472	78,472	51,557	69,594	69,594
Tennis Camp Payroll	7,988	15,000	15,000	15,000	15,000	15,000
Other wages	-	-	-	-	-	-
Overtime	533	500	500	200	500	500
Payroll Taxes	5,785	7,150	7,150	4,119	5,324	5,324
Retirement Contributions	-	-	-	-		-
Health & Life Insurance	-	-	-	-		-
Total Coral Reef Park Tennis Personnel	**81,401**	**101,122**	**101,122**	**70,939**	**90,418**	**90,418**
Tennis Coaches	141,204	150,000	150,000	178,361	190,000	190,000
Tennis Coaches-After School	-	5,000	5,000	2,599	2,500	2,500
Tennis Coaches-Camp	3,870	5,000	5,000	5,000	5,000	5,000
Internet	3,940	3,000	3,000	5,127	7,500	7,500
Electric	12,065	15,000	15,000	-	15,000	15,000
Operating Supplies	-	500	500	-	1,000	1,000
Tennis Camp Supplies	754	1,500	1,500	1,500	2,000	2,000
Total Coral Reef Park Tennis Operating	**161,833**	**180,000**	**180,000**	**192,587**	**223,000**	**223,000**
TOTAL TENNIS FACILITY	**243,234**	**281,122**	**281,122**	**263,526**	**313,418**	**313,418**
Perrine Community House						
Security Services	2,871	3,000	3,000	3,000	4,000	4,000
Janitorial	2,040	4,500	4,500	-	2,500	2,500
Alarm Monitoring	2,093	2,500	2,500	2,167	3,000	3,000
Telephone	117	500	500	-	1,000	1,000
Electric	3,964	3,500	3,500	3,784	5,000	5,000
Water and Sewer	627	750	750	330	1,000	1,000
Rent	6,692	6,837	6,837	6,837	7,000	7,000
Landscape Maintenance	4,220	5,000	5,000	1,500	5,000	5,000
Facility Maintenance - General	4,096	7,500	7,500	2,000	10,000	10,000

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Pest Control	360	500	500	360	1,000	1,000
Community Educational Classes/Lectures	583	5,500	5,500	8,875	10,000	10,000
Operating Supplies	1,008	2,000	2,000	2,849	5,000	5,000
Furniture & Equipment - Non Capital	233	1,000	1,000	-	1,500	1,500
TOTAL PERRINE COMMUNITY HOUSE	**28,904**	**43,087**	**43,087**	**31,702**	**56,000**	**56,000**
Veterans Park						
Landscape Maintenance	400	-	-	-		-
General Operating Supplies	-	10,000	10,000	5,000	5,000	5,000
TOTAL THE WOODS	**400**	**10,000**	**10,000**	**5,000**	**5,000**	**5,000**
The Woods						
Landscape Maintenance	14,350	10,000	10,000	22,400	9,000	9,000
Park Operating	-	500	500	67		-
TOTAL TANGLEWOOD	**14,350**	**10,500**	**10,500**	**22,467**	**9,000**	**9,000**
Tanglewood						
Landscape Maintenance	-	15,000	15,000	-	-	-
Park Operating	-	500	500	-	-	-
TOTAL VETERANS PARK	**-**	**15,500**	**15,500**	**-**	**-**	**-**
TOTAL PARKS & RECREATION	**3,325,276**	**3,578,743**	**3,578,743**	**3,475,806**	**3,664,124**	**3,664,124**

Budget Notes

Retirement Contributions – decreased due to the delay of the Florida Retirement System implementation.

Vacancies will be left unfilled.

Performance Measures

Council Focus Area	Performance Measure	Actual FY2023-24	Estimated FY 2024-25	Adopted FY 2025-26
H	Number of Program Offerings	213	200	210
H	Number of Special Events Hosted	48	45	47
H	Partnered with Police and offered Rad for kids during our summer camp program	35	40	40

Special Revenue

Special Revenue Summaries

Special Revenue Summary by Function

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
BEGINNING SPECIAL REVENUE FUND BALANCES	**9,539,153**	**$6,068,472**	**$19,189,959**	**$19,189,959**	**$8,508,755**	**$8,508,755**
REVENUES						
Capital Projects	$332,433	$-	$-	$186,971	$-	$-
Art In Public Places	266	-	-	12,094	-	-
Parks Impact Fees and Grants	273,503	-	111,073	111,073	-	-
Public Services	663,413	616,398	616,398	633,616	604,115	604,115
CITT-Transportation	1,327,070	1,200,000	1,200,000	1,330,177	1,200,000	1,200,000
Transportation Grants and Fuel Taxes	273,726	152,000	152,000	152,000	152,000	152,000
CITT-Transit	514,568	600,000	600,000	620,264	400,000	400,000
Stormwater	910,361	850,000	850,000	950,645	850,000	850,000
Building and Permitting	2,756,213	2,000,000	2,000,000	2,010,000	2,000,000	2,000,000
Alarm Registration	44,742	40,000	40,000	35,000	35,000	35,000
Public Safety Impact Fees and Grants	33,531	-	-	39,450	-	-
American Resuce Plan Act	-	-	-	-	-	-
TOTAL REVENUES	**$7,129,826**	**$5,458,398**	**$5,569,471**	**$6,081,290**	**$5,241,115**	**$5,241,115**
Transfer In - General Fund	10,760,488	2,128,000	200,000	-	3,902,513	3,902,513
TOTAL SOURCES	**$27,429,467**	**$13,654,870**	**$24,959,430**	**$25,271,249**	**$17,652,383**	**$17,652,383**
EXPENDITURES						
Capital Projects	2,451,938	2,128,000	2,128,000	8,572,744	4,840,484	4,840,484
Art In Public Places	18,226	5,000	5,000	75,000	5,000	5,000
Parks Impact Fees and Grants	45,974	-	1,000,000	1,000,000	-	-
Public Services	722,882	909,917	909,917	767,809	922,694	922,694
CITT-Transportation	811,526	2,226,000	2,226,000	1,466,000	2,485,000	2,485,000
Transportation Grants and Fuel Taxes	601,116	-	-	476,341	415,000	415,000
CITT-Transit	444,638	603,661	603,661	479,176	523,040	523,040
Stormwater Utility Program	646,648	1,344,839	1,344,839	1,129,464	1,505,324	1,505,324
Building and Permitting	2,192,856	1,913,430	1,913,430	1,922,771	2,298,601	2,298,601
Alarm Registration Program	46,889	49,681	49,681	45,439	51,827	51,827
Public Safety Impact Fees and Grants	26,716	31,000	31,000	115,301	3,000	3,000
American Resuce Plan Act	230,099	454,456	712,449	712,449	-	-
TOTAL EXPENDITURES	**$8,239,508**	**$9,665,984**	**$10,923,977**	**$16,762,494**	**$13,049,970**	**$13,049,970**

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
COMMITTED SPECIAL REVENUE FUND BALANCES	11,158,242	1,278,541	9,015,561	2,699,124	1,489,326	1,489,326
RESTRICTED SPECIAL REVENUE FUND BALANCES	8,031,717	2,710,345	5,019,892	5,809,631	3,113,087	3,113,087
TOTAL SPECIAL REVENUE FUNDS BALANCES	**19,189,959**	**3,988,886**	**14,035,453**	**8,508,755**	**4,602,413**	**4,602,413**
TOTAL EXPENDITURES AND FUND BALANCES	**$27,429,467**	**$13,654,870**	**$24,959,430**	**$25,271,249**	**$17,652,383**	**$17,652,383**

Special Revenue Summary by Object

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
BEGINNING FUND BALANCE	**$9,539,153**	**$6,068,472**	**$19,189,959**	**$19,189,959**	**$8,508,755**	**$8,508,755**
Revenues	7,129,826	5,458,398	5,569,471	6,081,290	5,241,115	5,241,115
Transfer In	10,760,488	2,128,000	200,000	-	3,902,513	3,902,513
TOTAL FUNDING SOURCES	**27,429,467**	**13,654,870**	**24,959,430**	**25,271,249**	**17,652,383**	**17,652,383**
Expenditures						
Personnel						
Public Services	575,058	673,467	673,467	534,595	634,794	634,794
Transit	123,889	142,211	142,211	132,526	150,540	150,540
Stormwater	428,925	628,549	628,549	453,861	686,534	686,534
Building and Permitting	1,072,582	1,095,230	1,095,230	1,094,089	1,425,301	1,425,301
Alarm Registration	20,336	45,981	45,981	42,989	49,377	49,377
Total Personnel	**2,220,790**	**2,585,438**	**2,585,438**	**2,258,060**	**2,946,546**	**2,946,546**
Operating						
Capital Projects	-	-	-	-	-	-
Art In Public Places	18,226	5,000	5,000	75,000	5,000	5,000
Parks Impact Fees and Grants	-	-		-	-	-
Public Services	147,824	236,450	236,450	233,214	287,900	287,900
CITT-Transportation	527,767	1,381,000	1,606,000	996,000	985,000	985,000
Transportation Grants and Fuel Taxes	238,227	-	-	145,000	195,000	195,000
CITT-Transit	320,749	461,450	461,450	346,650	372,500	372,500
Stormwater	108,896	307,500	307,500	266,813	410,000	410,000
Building and Permitting	1,120,274	818,200	818,200	828,682	873,300	873,300
Alarm Registration	26,553	3,700	3,700	2,450	2,450	2,450
Public Safety Impact Fees & Grants	1,049	3,000	3,000	19,800	3,000	3,000
Total Operating	**2,509,565**	**3,216,300**	**3,441,300**	**2,913,609**	**3,134,150**	**3,134,150**
Capital Outlay						
Capital Projects	2,451,938	2,128,000	2,128,000	8,572,744	4,840,484	4,840,484
Art In Public Places	-	-	-	-	-	-
Parks Impact Fees and Grants	45,974	-	1,000,000	1,000,000	-	-
Public Services	-	-	-	-	-	-
CITT-Transportation	136,850	845,000	620,000	470,000	1,500,000	1,500,000
Transportation Grants and Fuel Taxes	362,889	-	-	331,341	220,000	220,000

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
CITT-Transit	-	-	-	-	-	-
Stormwater	7,230	300,000	300,000	300,000	300,000	300,000
Building and Permitting	-	-	-	-	-	-
Alarm Registration	-	-		-	-	-
Public Safety Impact Fees & Grants	25,667	28,000	28,000	95,501	-	-
American Rescue Plan Act	230,099	454,456	712,449	712,449	-	-
Total Capital Outlay	**3,260,647**	**3,755,456**	**4,788,449**	**11,482,035**	**6,860,484**	**6,860,484**
Debt Principal						
CITT-Transportation	144,030	-	-	-	-	-
Leases	-					
Stormwater	76,198	81,177	81,177	81,177	81,177	81,177
Total Debt Principal	**220,228**	**81,177**	**81,177**	**81,177**	**81,177**	**81,177**
Debt Interest						
CITT-Transportation	2,879	-	-	-	-	-
Leases	-					
Stormwater	25,399	27,613	27,613	27,613	27,613	27,613
Total Interest	**28,278**	**27,613**	**27,613**	**27,613**	**27,613**	**27,613**
Total Debt	**248,506**	**108,790**	**108,790**	**108,790**	**108,790**	**108,790**
TOTAL EXPENDITURES	**8,239,508**	**9,665,984**	**10,923,977**	**16,762,494**	**13,049,970**	**13,049,970**
Restricted Fund Balances	8,031,717	2,710,345	5,019,892	5,809,631	3,113,087	3,113,087
Commited Fund Balances	11,158,242	1,278,541	9,015,561	2,699,124	1,489,326	1,489,326
ENDING SPECIAL REVENUE FUND BALANCE	**$19,189,959**	**$3,988,886**	**$14,035,453**	**$8,508,755**	**$4,602,413**	**$4,602,413**

Special Revenue Fund - Public Works and Transportation

Dio Torres

Department Director

The Public Services Department oversees the operations and functions of the Public Works Division, which is responsible for managing the right-of-way and street maintenance program, transit operations and storm-water management. The division provides construction support, management and maintenance of the Village's infrastructure, including streets, trees, sidewalks and storm drains; vehicles and equipment; street name signs and traffic-calming. Additionally, the Department oversees street beautification projects, graffiti abatement, storm-water activities, facility maintenance, and provides public transportation services. The division functions under the management and leadership of the Public Services Director.

The Public Services Department manages the Public Works – Transportation Fund, the Storm-water Utility Fund and the Transit Fund.

Position Detail

	Actual FY2023-24		Adopted Budget FY 2024-25		Final Budget FY 2024-25		Adopted Budget FY 2025-26	
	PT	FT	PT	FT	PT	FT	PT	FT
Dept. of Public Services								
Public Works								
Public Services Director	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Office Manager	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Administrative Assistant	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Administrative Aide - I	0.0	1.0	0.0	1.0	0.0	1.0	0.0	0.0
Stormwater Engineer	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Public Services Operations Manager	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Field Operations Supervisor	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance Worker I - Grounds	0.0	4.0	0.0	3.0	0.0	3.0	0.0	3.0
Maintenance Worker II - Grounds	0.0	0.0	0.0	1.0	0.0	1.0	0.0	1.0

Position Detail

	Actual FY2023-24		Adopted Budget FY 2024-25		Final Budget FY 2024-25		Adopted Budget FY 2025-26	
	PT	FT	PT	FT	PT	FT	PT	FT
Tree Trimmer	0.0	3.0	0.0	2.0	0.0	2.0	0.0	2.0
Arborist	0.0	0.0	0.0	1.0	0.0	1.0	0.0	1.0
Bus Operator	0.0	2.0	0.0	2.0	0.0	2.0	0.0	2.0
Vactor Operator	0.0	2.0	0.0	2.0	0.0	2.0	0.0	2.0
Total Public Works Positions	**0.0**	**15.0**	**0.0**	**15.0**	**0.0**	**15.0**	**0.0**	**15.0**

Staffing Position Notes

*formerly Grounds Maintenance Worker

**formerly Tree Maintenance Worker

Strategic Objectives

	Strategic Objective Status (check one)	
	Completed	In Progress
Council Focus Areas		
C: Public asset management that prioritizes parks, public spaces, and infrastructure.		
E: A vibrant, walkable, bikeable Village that reflects the needs and desires of the community.		
FY 24-25 Accomplishments		
C: Begin clearing Invasives in "The Woods" and construction of path & required amenities	X	
E: Localized Drainage Improvement Projects (look to design & construct drainage systems at identified area experiencing localized flooding)	X	
E: Traffic Calming (Partial Implementation of Traffic Calming Study Recommendations) based off coordination with Miami Dade County	X	
E: Tree Trimming Program (if approved in this year's budget)	X	
E: TPO Mobility HUBS (prioritize recommendations from study and pursue funding sources/possible JPA's with Miami Dade County)	X	
E: Annual Villagewide Concrete Sidewalk Replacement & New Construction	X	
E: Annual Storm Drain Cleaning Startup with In-House Forces	X	
FY 24-25 Goals		
E: Begin Construction of Drainage Sub-Basin (#41)		
E: Begin Construction of Drainage Sub-Basin (#11)		

Strategic Objectives

	Strategic Objective Status (check one)	
	Completed	In Progress
E: Annual Traffic Calming based off coordination with Miami Dade County		
E: Annual Tree Trimming Program		
E: Annual Villagewide Concrete Sidewalk Replacement & New Construction		
E: Annual Storm Drain Cleaning Startup with In-House Forces (Shift from 2 Year Cycle to Annual Cycle)		
E: Begin Roadway Improvements Complete Streets Projects for SW 92ND Avenue		

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
BEGINNING FUND BALANCE						
8 CENT FUEL TAX (1002)	**59,872**	**31,682**	**37,106**	**37,106**	**5,343**	**5,343**
1 TO 6 CENT LOCAL OPTION GAS TAX (LOGT) (1013)	**296,355**	**126,364**	**150,058**	**150,058**	**108,212**	**108,212**
PUBLIC SERVICES (1028)	**(249,010)**	**-**	**60,584**	**60,584**	**-**	**-**
TOTAL BEGINNING FUND BALANCE	**107,217**	**158,046**	**247,748**	**247,748**	**113,555**	**113,555**
REVENUES						
8 Cent Fuel Tax	124,917	$120,000	120,000	118,237	$120,000	$120,000
1 to 6 Cent Local Option Gas Tax	445,750	422,398	422,398	422,398	410,115	410,115
Public Services	3,800		-	11,531		
Interest	12,185	-	-	7,450		-
CITT Admin	76,761	74,000	74,000	74,000	74,000	74,000
TOTAL REVENUES	**663,413**	**616,398**	**616,398**	**633,616**	**$604,115**	**$604,115**
Intragovernmental Transfer In	200,000	200,000	200,000	-	250,000	250,000
TOTAL SOURCES	**970,630**	**974,444**	**1,064,146**	**881,364**	**967,670**	**967,670**
EXPENDITURES						
Personnel						
Salaries & Wages	417,509	$485,973	485,973	387,651	$451,980	$451,980
Other Wages	10,594	5,000	5,000	7,818	7,000	7,000
Overtime	232	-	-	200	-	-
Payroll Taxes	31,690	37,177	37,177	29,723	34,576	34,576
Retirement Contributions	46,787	58,317	58,317	44,887	54,238	54,238
Health & Life Insurance	68,246	87,000	87,000	64,316	87,000	87,000
Total Personnel	**575,058**	**673,467**	**673,467**	**534,595**	**634,794**	**634,794**
Operating						
Workers Compensation	-	-	-	2,514	3,000	3,000
Professional Services	-	5,000	5,000	5,000	6,500	6,500
Administrative Temp	956	-	-	22,000	-	-
Janitorial	7,800	8,000	8,000	6,500	8,000	8,000
Waste Haulers	17,189	18,000	18,000	18,000	20,000	20,000
Alarm Monitoring	577	2,000	2,000	1,000	2,000	2,000
Travel & Per Diem	-	2,000	2,000	1,000	2,000	2,000
Telephone	2,747	4,000	4,000	2,000	4,000	4,000

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Internet service	3,862	4,000	4,000	3,500	4,000	4,000
Postage	19	100	100	100	100	100
Electric	7,975	10,000	10,000	7,500	10,000	10,000
Electric-Street lights	300	6,750	6,750	4,500	8,500	8,500
Water and Sewer	6,074	7,000	7,000	5,000	8,000	8,000
Photocopy Machine	2,066	3,000	3,000	3,000	4,000	4,000
Vehicle Lease	-	-	-			-
Insurance	-	-	-			-
Landscape Maintenance	4,900	7,500	7,500	17,000	25,000	25,000
Landscape Maintenance-US1	-	-	-			-
Repairs and Maintenance - Facility	7,669	8,000	8,000	5,000	10,000	10,000
Repairs and Maintenance - Pest Control	288	600	600	600	800	800
Repairs and Maintenance - Vehicle	7,596	25,000	25,000	25,000	32,000	32,000
Repairs and Maintenance - Equipment	8,726	35,000	35,000	15,000	25,000	25,000
Office Supplies	2,477	2,000	2,000	2,000	4,000	4,000
Operating Supplies	26,724	35,000	35,000	35,000	45,000	45,000
Uniforms	5,870	4,500	4,500	4,500	5,500	5,500
Vehicle Operation	33,161	40,000	40,000	40,000	50,000	50,000
Equipment and Furniture: non-capital outlay	680	3,000	3,000	1,500	3,000	3,000
Publications, Subscriptions & Memberships	-	2,500	2,500	2,500	3,000	3,000
Professional Development	168	3,500	3,500	3,500	4,500	4,500
Total Operating	**147,824**	**236,450**	**236,450**	**233,214**	**287,900**	**287,900**
Lease Principal	-	-	-	-	-	
Lease Interest	-	-	-	-	-	
Total Debt	**-**	**-**	**-**	**-**	**-**	**-**
Capital Outlay						
Capital Equipment	-	-	-	-	-	

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Vehicles	-	-	-	-	-	-
Total Capital Projects	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL EXPENDITURES	**722,882**	**909,917**	**909,917**	**767,809**	**922,694**	**922,694**
ENDING FUND BALANCE						
8 CENT FUEL TAX	**37,106**	**29,682**	**7,106**	**5,343**	**3,343**	**3,343**
1 TO 6 CENT LOCAL OPTION GAS TAX	**150,058**	**34,845**	**147,123**	**108,212**	**41,633**	**41,633**
PUBLIC SERVICES	**60,584**	**-**	**-**	**-**	**-**	
TOAL ENDING FUND BALANCE	**247,748**	**64,527**	**154,229**	**113,555**	**44,976**	**44,976**
TOTAL EXPENDITURES AND FUND BALANCE	**$970,630**	**$974,444**	**$1,064,146**	**$881,364**	**$967,670**	**$967,670**

Budget Notes

Retirement Contributions – decreased due to the delay of the Florida Retirement System implementation.

Performance Measures

Council Focus Area	Performance Measure	Actual FY2023-24	Estimated FY 2024-25	Adopted FY 2025-26
C	Signs Repaired/ Installed	96	64	81
C	Graffiti Removal	9	12	17
C	Pothole/ Shoulder Repairs	71	47	70
C	Tree/Shrub Trimming, Removal, Install.	3931	3506	4769
C	Debris/ Trash Removal (Tons)	286	187	317
C	Complaints Reported to MDC	25	35	30

Special Revenue Fund - CITT Transportation

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
BEGINNING PUBLIC WORKS FUND BALANCE	**1,878,858**	**1,078,949**	**2,394,402**	**2,394,402**	**$2,258,579**	**$2,258,579**
REVENUES						
CITT-Half Cent Transportation Tax	1,252,378	1,200,000	1,200,000	1,263,177	1,200,000	1,200,000
Other	74,692	-	-	67,000		-
Intragovernmental Transfer In	-	-	-		-	-
TOTAL REVENUES	**1,327,070**	**1,200,000**	**1,200,000**	**1,330,177**	**$1,200,000**	**$1,200,000**
TOTAL SOURCES	**3,205,928**	**2,278,949**	**3,594,402**	**3,724,579**	**3,458,579**	**3,458,579**
EXPENDITURES						
Maintenance						
Engineering/Architectural	49,667	200,000	425,000	425,000	300,000	300,000
Street Lights	8,289	21,000	21,000	21,000	25,000	25,000
Road Paving and Repair	86,576	650,000	650,000	100,000	350,000	350,000
Traffic Signals and Signs	90,454	50,000	50,000	50,000	50,000	50,000
Side Walks	31,372	100,000	100,000	40,000	100,000	100,000
Total Maintenance	**266,358**	**1,021,000**	**1,246,000**	**636,000**	**825,000**	**825,000**
Capital Projects						
Engineering/Architectural	-	225,000	-	-	150,000	150,000
Side Walks	-	150,000	150,000	-	125,000	125,000
Traffic Signals and Signs	-	-	-	-		-
Road Construction/Paving	17,400	350,000	350,000	350,000	1,000,000	1,000,000
Traffic Calming	119,450	120,000	120,000	120,000	225,000	225,000
Total Capital Projects	**136,850**	**845,000**	**620,000**	**470,000**	**1,500,000**	**1,500,000**
Liabilities to Miami-Dade County						
Principal	144,030	-	-	-	-	-
Interest Expense	2,879	-	-	-	-	-
Signage Program Loan	-	-	-	-		
Principal		-	-	-	-	-

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Interest Expense		-	-	-	-	-
Total Debt	**146,909**	**-**	**-**	**-**	**-**	**-**
TOTAL EXPENDITURES	**550,117**	**1,866,000**	**1,866,000**	**1,106,000**	**2,325,000**	**2,325,000**
Intragovernmental Transfer Out	261,409	360,000	360,000	360,000	160,000	160,000
Restricted CITT Transportation Ending balance	2,394,402	52,949	1,368,402	2,258,579	973,579	973,579
TOTAL EXPENDITURES AND FUND BALANCE	**$3,205,928**	**$2,278,949**	**$3,594,402**	**$3,724,579**	**$3,458,579**	**$3,458,579**

Intragovernmental Transfer Out – Increased funding toCITT Transit by $100,000.

Performance Measures

Council Focus Area	Performance Measure	Actual FY2023-24	Estimated FY 2024-25	Adopted FY 2025-26
C	Linear Feet of Sidewalk Repaired or Replaced	5465	4000	2000

Special Revenue Fund - Transportation Grants

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
BEGINNING FUND BALANCE						
1 TO 5 CENT LOCAL OPTION GAS TAX (NLOGT)	323,072	264,478	310,913	310,913	360,913	360,913
PARKING FINE PROGRAM-ADA	5,829	8,329	8,310	8,310	8,310	8,310
FUEL TAX REFUND	19,303	2,303	1,339	1,339	1,998	1,998
PALMER TRINITY	53,852	39,159	39,035	39,035	39,035	39,035
IMPACT FEES	716,430	359,365	431,499	431,499	56,499	56,499
TOTAL BEGINNING FUND BALANCE	**1,118,486**	**673,634**	**791,096**	**791,096**	**466,755**	**466,755**
REVENUES						
1 to 5 Cent Local Option Gas Tax	171,691	150,000	150,000	150,000	$150,000	$150,000
Parking Fines ADA Program	2,481	-	-			-
Fuel Tax Refund	2,055	2,000	2,000	2,000	2,000	2,000
Palmer Trinity	1,876					
Impact Fees	95,623	-	-			-
TOTAL REVENUES	**273,726**	**152,000**	**152,000**	**152,000**	**$152,000**	**$152,000**
TOTAL SOURCES	**1,392,212**	**825,634**	**943,096**	**943,096**	**618,755**	**618,755**
EXPENDITURES						
Maintenance						
Professional Services	37,684	-	-	45,000	60,000	60,000
Side Walks	159,643	-	-	100,000	90,000	90,000
Road Paving and Repair	24,207	-	-		25,000	25,000
Traffic Calming	-	-	-			-
Traffic Signals and Signs	16,693	-	-		20,000	20,000
ADA Program	-	-	-			
Easements/Swales	-	-	-	-	-	-
Total Maintenance	**238,227**	**-**	**-**	**145,000**	**195,000**	**195,000**
Capital Projects						
Side Walks	20,019	-	-	1,341	-	-
Traffic Calming	342,870	-	-	330,000	220,000	220,000
Safe Routes to Schools Grant	-	-	-	-	-	-
Main Street	-	-	-	-	-	-
US1 Beautification	-	-	-	-	-	-
Total Capital Projects	**362,889**	**-**	**-**	**331,341**	**220,000**	**220,000**
TOTAL EXPENDITURES	**601,116**	**-**	**-**	**476,341**	**415,000**	**415,000**

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
ENDING FUND BALANCE						
1 TO 5 CENT LOCAL OPTION GAS TAX	310,913	414,478	460,913	360,913	95,913	95,913
PARKING FINE PROGRAM-ADA	8,310	8,329	8,310	8,310	8,310	8,310
FUEL TAX REFUND	1,339	4,303	3,339	1,998	3,998	3,998
PALMER TRINITY	39,035	39,159	39,035	39,035	39,035	39,035
IMPACT FEES	431,499	359,365	431,499	56,499	56,499	56,499
TOAL ENDING FUND BALANCE	**791,096**	**825,634**	**943,096**	**466,755**	**203,755**	**203,755**
TOTAL EXPENDITURES AND FUND BALANCE	**$1,392,212**	**$825,634**	**$943,096**	**$943,096**	**$618,755**	**$618,755**

Special Revenue Fund - CITT - Transit Budget

In 2002, Miami Dade County (County) adopted Ordinance 02-116 levying and imposing a one half of one percent Charter County Transit System Surtax (Surtax) pursuant to the authority of Section 212.055(1) Florida Statutes. Twenty (20) percent of the Surtax proceeds are shared with the municipalities in the County.

The County ordinance requires that the municipalities, on an annual basis, apply at least twenty (20) percent of any Surtax proceeds received to transit uses in the nature of circulator buses, bus shelters, bus pullout bays or other transit-related infrastructure. In 2019, the County updated their ordinance to included bicycle/pedestrian facilities and on-demand services.

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
BEGINNING TRANSIT FUND BALANCE	**(64,825)**	**4,375**	**5,105**	**5,105**	**$146,193**	**$146,193**
REVENUES						
CITT-Half Cent Transportation Tax	313,095	$300,000	300,000	315,794	$300,000	$300,000
Other	1,473	-	-	4,470		-
Transfer In/Grants	200,000	300,000	300,000	300,000	100,000	100,000
TOTAL REVENUES	**514,568**	**600,000**	**600,000**	**620,264**	**$400,000**	**$400,000**
TOTAL SOURCES	**449,743**	**604,375**	**605,105**	**625,369**	**$546,193**	**$546,193**
EXPENDITURES						
Personnel						
Salaries & Wages	80,655	$88,935	88,935	$88,935	$94,225	$94,225
Overtime	3,347	1,000	1,000	3,000	3,000	3,000
Payroll Taxes	6,440	6,804	6,804	7,000	7,208	7,208
Retirement Contributions	9,675	10,672	10,672	10,530	11,307	11,307
Health & Life Insurance	23,772	34,800	34,800	23,061	34,800	34,800
Total Personnel	**123,889**	**142,211**	**142,211**	**132,526**	**150,540**	**150,540**
Operating						
Workers' Compensation	1,139	2,500	2,500	2,000	2,500	2,500
Professional Services	255	1,000	1,000	1,000	1,500	1,500
Travel & Per Diem	-	-	-	-		-
Rental Facilities	4,500	7,200	7,200	8,400	9,000	9,000
Insurance-General Liability	3,380	5,500	5,500	4,500	5,000	5,000
Insurance-Auto	2,175	4,000	4,000	2,500	2,750	2,750
Repairs and Maintenance - Vehicle	22,627	35,000	35,000	30,000	35,000	35,000
Operating Supplies	1,186	6,000	6,000	3,000	6,000	6,000
Uniforms	-	1,250	1,250	1,250	1,750	1,750
On Demand Service	244,172	350,000	350,000	250,000	250,000	250,000
Vehicle/Bus Operations	25,963	35,000	35,000	30,000	45,000	45,000
Professional Development	-	-	-			-
Total Operating	**305,397**	**447,450**	**447,450**	**332,650**	**358,500**	**358,500**

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Capital Outlay	-	-			-	-
TOTAL EXPENDITURES	**429,286**	**589,661**	**589,661**	**465,176**	**$509,040**	**$509,040**
Intragovernmental Transfer Out	15,352	14,000	14,000	14,000	14,000	14,000
Restricted Transit Fund Balance	5,105	714	1,444	146,193	23,153	23,153
TOTAL EXPENDITURES AND FUND BALANCE	**449,743**	**604,375**	**605,105**	**625,369**	**$546,193**	**$546,193**

Performance Measures

Council Focus Area	Performance Measure	Actual FY2023-24	Estimated FY 2024-25	Adopted FY 2025-26
E	I-BUS RIDERSHIP	13030	15117	16000
E	Freebee RIDERSHIP	18818	19243	20000

Special Revenue Fund - Stormwater Budget

The Stormwater Utility program addresses stormwater problems that affect the health, safety, and the welfare of the public due to poor water quality and flooding resulting from inadequate stormwater systems.

All too often, new construction is planned without proper consideration of drainage issues and demands. Therefore, it falls upon government to minimize the impact of flooding and to ensure safe access to all roadways - even during major storm events.

In order to properly address ongoing issues related to stormwater runoff, it is essential that a municipality charge a Stormwater Fee to manage the cost of scheduled maintenance, rehabilitation, and replacement of existing and future-planned drainage infrastructure. The Stormwater Utility program generates fees needed to implement the level of service standards contained in the Village's Capital Improvement Plan (CIP).

It is also imperative that we manage the cost associated with upholding The Clean Water Act (33 U.S.C. §1251, et. seq.), whereas the basic goal is to restore and maintain the chemical, physical, and biological integrity of surface waters in accordance with Village Code of Ordinance No. 06-07.

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
BEGINNING STORMWATER FUND BALANCE	**1,246,437**	**1,323,000**	**1,510,150**	**1,510,150**	**$1,331,331**	**$1,331,331**
REVENUES						
Stormwater Utility Fees	910,361	850,000	850,000	910,645	$850,000	$850,000
Other	-	-	-	40,000		-
Grants						
SFWMD	-	-	-			-
TMDL	-	-	-			-
TOTAL REVENUES	**910,361**	**850,000**	**850,000**	**950,645**	**$850,000**	**$850,000**
TOTAL SOURCES	**2,156,798**	**2,173,000**	**2,360,150**	**2,460,795**	**$2,181,331**	**$2,181,331**
EXPENDITURES						
Personnel						
Salaries & Wages	296,514	$415,419	415,419	316,423	$470,902	$470,902
Part time wages	-	-	-	-	-	-
Other Wages	245	-	-	46	-	-
Overtime	5,778	1,000	1,000	10,000	10,000	10,000
Payroll Taxes	22,028	31,780	31,780	24,410	36,024	36,024
Retirement Contributions	32,524	49,850	49,850	36,017	56,508	56,508
Health & Life Insurance	71,836	130,500	130,500	66,965	113,100	113,100
Total Personnel	**428,925**	**628,549**	**628,549**	**453,861**	**686,534**	**686,534**
Operating						
Workers Compensation	5,792	7,000	7,000	8,600	9,500	9,500
Professional Services	22,892	20,000	20,000	10,000	15,000	15,000
Engineering/Architectural	2,315	100,000	100,000	54,000	75,000	75,000
Administrative temp	-	-	-	-		-
Travel & Per Diem	-	-	-	-		-
Postage	324	1,250	1,250	1,000	1,250	1,250
Insurance	19,642	22,000	22,000	24,000	24,000	24,000
Landscape Maintenance	8,940	15,000	15,000	110,400	150,000	150,000
Repairs and Maintenance - Vehicle	6,041	10,000	10,000	15,000	20,000	20,000
Drainage Maintenance	12,381	55,000	55,000	10,000	20,000	20,000
Canal maintenance	17,551	40,000	40,000	10,000	40,000	40,000
NPDES Permit Fees	8,449	8,750	8,750	8,063	10,000	10,000
Operating Supplies	3,385	9,750	9,750	9,750	12,000	12,000

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Uniforms	-	2,250	2,250	2,000	2,750	2,750
Vehicle Operation	-	12,500	12,500	-	25,000	25,000
Publications, Subscriptions & Memberships	965	1,000	1,000	1,000	1,500	1,500
Professional Development	219	3,000	3,000	3,000	4,000	4,000
Total Operating	**108,896**	**307,500**	**307,500**	**266,813**	**410,000**	**410,000**
Drainage Improvements	7,230	300,000	300,000	300,000	300,000	300,000
Debt						
Miami Dade Debt			-			
Principal	76,198	81,177	81,177	81,177	81,177	81,177
Interest	25,399	27,613	27,613	27,613	27,613	27,613
Total Debt	**101,597**	**108,790**	**108,790**	**108,790**	**108,790**	**108,790**
TOTAL EXPENDITURES	**646,648**	**1,344,839**	**1,344,839**	**1,129,464**	**$1,505,324**	**$1,505,324**
Restricted Stormwater Fund Balance	1,510,150	828,161	1,015,311	1,331,331	676,007	676,007
TOTAL EXPENDITURES AND FUND BALANCE	**2,156,798**	**2,173,000**	**2,360,150**	**2,460,795**	**$2,181,331**	**$2,181,331**

Budget Notes

Retirement Contributions – decreased due to the delay of the Florida Retirement System implementation.

Performance Measures

Council Focus Area	Performance Measure	Actual FY2023-24	Estimated FY 2024-25	Adopted FY 2025-26
C	Storm Drains/Manholes Cleaned	1159	1250	2200
C	Linear Feet of Storm Sewer, French Drains, or Slab Covered Trenches Cleaned	27240	28037	35000

Special Revenue Fund - Division of Building & Permitting

The Building & Permitting division oversees Building Permitting, and Flood Plain administration functions. The Building and Permitting Division performs the critical functions of safeguarding the health, safety, and welfare of the residents by enforcing and implementing Federal, State and Local building laws that regulate the construction industry through the Florida Building Code Regulations. The Division also enforces Palmetto Bay codes and regulations, State codes and regulations as well as regulations by agencies such as Miami-Dade County Department of Environmental Resource Management, Florida Department of Health and Professional Regulation and the Hotel and Restaurant Commission.

Position Detail

	Actual FY2023-24		Adopted Budget FY 2024-25		Final Budget FY 2024-25		Adopted Budget FY 2025-26	
	PT	FT	PT	FT	PT	FT	PT	FT
Department of Building & Permitting								
Building Official	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Chief Building Inspector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Building & Permitting Ops. Manager	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Inspections & Public Records Coord.	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Building Inspector & Plans Examiner	0.0	0.0	0.0	0.0	0.0	0.0	1.0	0.0
Permit Clerk	0.0	2.0	0.0	2.0	0.0	2.0	0.0	1.0
Zoning Administrator	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Scanner	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plans Processing Clerk	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Code Compliance Coordinator	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Code Compliance Inspector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Code Compliance Officer	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Building & Permitting Positions	**0.0**	**5.0**	**0.0**	**5.0**	**0.0**	**5.0**	**1.0**	**5.0**
Department of Building & Permitting								
Contractual								
Building Inspector	1.0	0.0	1.0	0.0	1.0	0.0	0.0	0.0
Chief Mechanical Inspector	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0

Position Detail

	Actual FY2023-24		Adopted Budget FY 2024-25		Final Budget FY 2024-25		Adopted Budget FY 2025-26	
	PT	FT	PT	FT	PT	FT	PT	FT
Chief Electrical Inspector	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0
Chief Plumbing Inspector	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0
Plans Examiner	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0
Structural Plans Reviewer	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0
Total Community & Economic Dev. Contractual Positions	**6.0**	**0.0**	**6.0**	**0.0**	**6.0**	**0.0**	**5.0**	**0.0**

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
BEGINNING BUILDING & PERMITTING	**$(865,342)**	**$506,017**	**398,015**	**$398,015**	**$485,244**	**$485,244**
REVENUES						
Building Permits	2,737,610	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Lot Clearing	-		-			-
Code Violations	-	-	-			-
Other	18,603	-	-	10,000		-
TOTAL REVENUES	**2,756,213**	**2,000,000**	**2,000,000**	**2,010,000**	**2,000,000**	**2,000,000**
Transfer In	700,000	-	-	-	-	-
TOTAL SOURCES	**2,590,871**	**2,506,017**	**2,398,015**	**2,408,015**	**2,485,244**	**2,485,244**
EXPENDITURES						
Personnel						
Salaries & Wages	767,826	763,584	763,584	767,785	966,238	966,238
Part-Time Salaries & Wages	-	-	-	25,620	95,222	95,222
Other Wages	8,822	5,000	5,000	8,135	8,000	8,000
Overtime	15	-	-	100	-	-
Payroll Taxes	56,441	58,414	58,414	59,138	73,927	73,927
Retirement Contributions	96,477	98,162	98,162	97,676	110,104	110,104
Health & Life Insurance	143,001	170,070	170,070	135,635	171,810	171,810
Total Personnel	**1,072,582**	**1,095,230**	**1,095,230**	**1,094,089**	**1,425,301**	**1,425,301**
Operating						
Workers Compensation	11,611	13,450	13,450	17,905	19,800	19,800
Professional Services-Legal General	-	-	-	-		-
Special Master	-	-	-	-		-
Professional Services-Consultants	-	-	-	-		-
Professional Services-Techical Support	-	-	-	20,000	20,000	20,000
Temporary Administrative Support Services	66,603	85,000	85,000	40,000	70,000	70,000
Janitorial	834	-	-	-		-
Professional Services-Public Safety	-	-	-	-		-
Outsource - Building and Permitting/ Inspectors	925,627	600,000	600,000	600,000	600,000	600,000
Travel & Per Diem	686	1,000	1,000	1,000	2,000	2,000
Telephone Service	5,396	5,500	5,500	4,500	5,500	5,500
Internet	905	1,500	1,500	100	500	500

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Postage	1,447	1,500	1,500	1,500	2,000	2,000
Recording Fees	-	-	-	-		-
Electric	-	-	-			-
Water and Sewer	-	-	-			-
Photocopier	4,935	-	-	5,645	6,500	6,500
Vehicle Lease	-	-	-	-		-
Rent	-	-	-			-
General Liability	12,490	13,750	13,750	41,265	45,000	45,000
Automobile	738	-	-	1,000	1,000	1,000
Property	51,744	57,000	57,000	52,267	57,000	57,000
Lot Clearing	-	-	-	-		-
Facility Maintenance - General	-	-	-			-
Vehicle Maintenance	80	-	-	-		-
Printing and Binding	-	-	-	-		-
General Office Supplies	454	500	500	500	500	500
Operating Supplies	1,233	2,000	2,000	2,000	2,000	2,000
Uniforms and Badges	170	1,000	1,000	1,000	1,000	1,000
Vehicle Operations	3,172	-	-	3,000	3,500	3,500
Equipment and Furniture: non-capital outlay	509	2,500	2,500	2,500	2,500	2,500
Books, Publications, Subscriptions & Memberships	-	2,500	2,500	2,500	2,500	2,500
Software Support	31,640	30,000	30,000	30,000	30,000	30,000
Professional Development	-	1,000	1,000	2,000	2,000	2,000
Total Operating	**1,120,274**	**818,200**	**818,200**	**828,682**	**873,300**	**873,300**
Lease Principal	-	-	-	-	-	
Lease Interest	-	-	-	-	-	
Total Debt	**-**					
Capital Outlay	-	-	-	-		-
TOTAL EXPENDITURES	**2,192,856**	**1,913,430**	**1,913,430**	**1,922,771**	**2,298,601**	**2,298,601**
Restricted Building & Permitting Balance	398,015	592,587	484,585	485,244	186,643	186,643
TOTAL EXPENDITURES AND FUND BALANCE	**$2,590,871**	**$2,506,017**	**$2,398,015**	**$2,408,015**	**$2,485,244**	**$2,485,244**

Budget Notes

Retirement Contributions – decreased due to the delay of the Florida Retirement System implementation.

Performance Measures

Council Focus Area	Performance Measure	Actual FY2023-24	Estimated FY 2024-25	Adopted FY 2025-26
B	Certificates of Occupancy Issued	30	48	39
B	Building Application Received	3618	3239	3428
B	Building Permits Issued	3058	2723	2900
B	New Homes	10	7	8
B	Inspections Performed	10928	9867	10937

Special Revenue Fund - Capital Projects

Capital assets, which include land, buildings, furniture and equipment, improvements other than buildings, intangibles (i.e. software) and infrastructure assets (e.g., roads, sidewalks, and similar items), are reported in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their acquisition value (the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date). The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are expensed as incurred. Major outlays for capital assets and improvements are capitalized as projects are constructed. The Village maintains a $750,000 threshold for capitalizing easements and a $250,000 threshold for capitalizing software. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Furniture and equipment 5-20
Vehicles 7
Buildings 30
Leasehold improvements 10
Infrastructure 30
Software 5

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
BEGINNING CAPITAL PROJECTS FUND BALANCE	**2,825,481**	**921,344**	**10,566,464**	**10,566,464**	**$2,180,691**	**$2,180,691**
REVENUES						
Interest Income	293,783	-	-	186,971	$-	$-
Miscellenous Income	38,650	-	-	-	-	-
Grants	-	-	-	-	-	-
TOTAL REVENUES	**332,433**	**-**	**-**	**186,971**	**$-**	**$-**
Transfer In/Debt Proceeds	9,860,488	1,928,000	-	-	3,652,513	3,652,513
TOTAL SOURCES	**13,018,402**	**2,849,344**	**10,566,464**	**10,753,435**	**$5,833,204**	**$5,833,204**
CAPITAL PROJECTS						
General Government						
Furniture & Equipment	58,109	410,000	410,000	30,000		-
IT Software and Equipment	-	-	-	513,674		
Economic Development	263,539	-	-	66,990		-
Studies/Master Plans	111,150	-	-	302,635		-
Land/Buildings		-	-	-		-
Capital Improvements	361,337	-	-	17,876		-
Transportation						
Public Works	89,957	225,000	225,000	865,505		-
Culture/ Recreation						
Coral Reef Park	1,424,149	443,000	443,000	4,821,973		-
Palmetto Bay Park	79,912	450,000	450,000	754,091		-
Perrine Wayside Park		-	-	-		-
Ludovici Park		-	-	-		-
Perrine Community House		-	-	-		-
Veterans Park	3,529	-	-	-	3,115,971	3,115,971
The Woods		-	-	200,000		-
Thalatta Estate Park	60,256	100,000	100,000	100,000		-
Tannglewood		300,000	300,000	300,000		-
Pickleball		200,000	200,000	600,000	1,724,513	1,724,513
TOTAL CAPITAL PROJECTS	**2,451,938**	**2,128,000**	**2,128,000**	**8,572,744**	**$4,840,484**	**$4,840,484**
Committed Capital Projects Fund Balance	10,566,464	721,344	8,438,464	2,180,691	992,720	992,720
TOTAL EXPENDITURES AND FUND BALANCE	**13,018,402**	**2,849,344**	**10,566,464**	**10,753,435**	**5,833,204**	**$5,833,204**

The following lists the detail projects by department for the totals shown in the Capital budget:

Coral Reef Park:

PROJECTS	COST	OPERATIONAL COST
Recreation Room	$4,821,973 funded in FY2025	Additional personnel and utilities will be required. The additional cost will be determined was operational.

Veterans Park:

PROJECTS	COST	OPERATIONAL COST
Veterans Memorial	$3,115,971	Project estimated to be completed in FY2027. Operation cost will be determined in FY2027 budget.

Pickleball Center:

PROJECTS	COST	OPERATIONAL COST
Additional funding for construction	FY25 $600,000 FY26 $1,724,513	Project estimated to be completed in FY2027. Operation cost will be determined in FY2027 budget.

Special Revenue Fund - Art in Public Places

The purpose of the Village of Palmetto Bay Art in Public Places Program is to promote the general welfare by encouraging pride in the community, increasing property values, enhancing the quality of life through artistic opportunities, uniting the community through shared cultural experiences, and creating a cultural legacy for future generations through the collection and exhibition of high-quality art pieces that reflect diverse styles, chronicling history through the collection of artifacts, documents and memorabilia that will acknowledge the past and create programs and activities that will further these goals.

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
BEGINNING AIPP FUND BALANCE	**539,215**	**523,787**	**521,255**	**521,255**	**$458,349**	**$458,349**
REVENUES						
AIPP Fees	-	-	-	11,944	$-	$-
Interest	266	-	-	150		
TOTAL REVENUES	**266**	**-**	**-**	**12,094**	**$-**	**$-**
TOTAL SOURCES	**539,481**	**523,787**	**521,255**	**533,349**	**$458,349**	**$458,349**
EXPENDITURES						
Operating Supplies	18,226	5,000	5,000	75,000	$5,000	$5,000
Art Works	-	-	-	-	-	-
TOTAL EXPENDITURES	**18,226**	**5,000**	**5,000**	**75,000**	**$5,000**	**$5,000**
Committed AIPP Fund Balance	521,255	518,787	516,255	458,349	453,349	453,349
TOTAL EXPENDITURES AND FUND BALANCE	**539,481**	**523,787**	**521,255**	**533,349**	**$458,349**	**$458,349**

Special Revenue Fund - Alarm Registration

On July 6, 2004, the Mayor and Village Council enacted Ordinance No. 4-10 entitled "Burglar Alarms." Prior to incorporation of the Village of Palmetto Bay, all alarm registrations, permitting, fines, and appeals of false alarm reports was accomplished under the jurisdiction of Miami-Dade County pursuant to Section 21-276 of the Miami-Dade County Code (burglar alarm code). The Mayor and Village Council enacted the municipal burglar alarm code tailored to the Village's needs and as such created Chapter 14of the Village's Code of Ordinances, which code is to be uniformly enforced through the Village and which code provides for a registration period, registration fee, and false alarm report, fine, and appeal process.

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
BEGINNING ALARM REGISTRATION FUND BALANCE	**72,670**	**48,091**	**70,523**	**70,523**	**$60,084**	**$60,084**
REVENUES						
Alarm Registration Program	44,742	40,000	40,000	35,000	$35,000	$35,000
Interest	-	-	-	-	-	-
TOTAL REVENUES	**44,742**	**40,000**	**40,000**	**35,000**	**$35,000**	**$35,000**
TOTAL SOURCES	**117,412**	**88,091**	**110,523**	**105,523**	**$95,084**	**$95,084**
EXPENDITURES						
Personnel						
Salaries & Wages	14,616	31,158	31,158	31,214	$33,997	$33,997
Other Wages	-	-	-	-	-	-
Payroll Taxes	1,118	2,384	2,384	2,370	2,600	2,600
Retirement Contributions	1,720	3,739	3,739	3,746	4,080	4,080
Health & Life Insurance	2,882	8,700	8,700	5,659	8,700	8,700
Total Personnel	**20,336**	**45,981**	**45,981**	**42,989**	**49,377**	**49,377**
Operating						
Professional Services	-	-	-	-		-
Travel and Per diem	-	-	-			-
Postage	3,001	3,000	3,000	2,000	2,000	2,000
Recording Fees	165	500	500	250	250	250
Operating Supplies	23,212	-	-	-	-	-

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
Publications, Subscriptions & Memberships	175	200	200	200	200	200
Professional Development	-	-	-			-
Total Operating	**26,553**	**3,700**	**3,700**	**2,450**	**2,450**	**2,450**
TOTAL EXPENDITURES	**46,889**	**49,681**	**49,681**	**45,439**	**$51,827**	**$51,827**
Restricted Alarm Registration Fund Balance	70,523	38,410	60,842	60,084	43,257	43,257
TOTAL EXPENDITURES AND FUND BALANCE	**117,412**	**88,091**	**110,523**	**105,523**	**$95,084**	**$95,084**

Performance Measures

Council Focus Area	Performance Measure	Actual FY2023-24	Estimated FY 2024-25	Adopted FY 2025-26
F	False Alarms	745	576	500

Special Revenue Fund - Police Impact Fees

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
BEGINNING PUBLIC SAFETY FUND BALANCE	**$502,183**	**$270,744**	**508,998**	**$508,998**	**$433,147**	**$433,147**
REVENUES						
Police Impact Fees	31,164	-	-	38,150	-	-
L.E.T.T.F. Parking Fees	2,367	-	-	1,300	-	-
Interest	-	-	-		-	-
GRANTS						
	-	-	-	-	-	-
TOTAL REVENUES	**$33,531**	**$-**	**$-**	**$39,450**	**$-**	**$-**
TOTAL SOURCES	**$535,714**	**$270,744**	**$508,998**	**$548,448**	**$433,147**	**$433,147**
EXPENDITURES						
OPERATING						
Professional Services-RadKids	-	-	-	-	-	-
Travel and Per diem	-	-	-	-	-	-
Operating Supplies		-	-	19,500	-	-
Professional Development-L.E.T.T.F. Parking Fees	1,049	3,000	3,000	300	3,000	3,000
TOTAL OPERATING	**1,049**	**3,000**	**3,000**	**19,800**	**3,000**	**3,000**
CAPITAL						
LETF	-	-	-	-	-	-
Impact Fees	25,667	28,000	28,000	95,501	-	-
Grants	-	-	-	-	-	-
TOTAL CAPITAL	**25,667**	**28,000**	**28,000**	**95,501**	**-**	**-**
TOTAL EXPENDITURES	**$26,716**	**$31,000**	**$31,000**	**$115,301**	**$3,000**	**$3,000**
RESTRICTED PUBLIC SAFETY FUND BALANCE	**508,998**	**239,744**	**477,998**	**433,147**	**430,147**	**430,147**
TOTAL EXPENDITURES AND FUND BALANCE	**$535,714**	**$270,744**	**$508,998**	**$548,448**	**$433,147**	**$433,147**

Special Revenue Fund - American Rescue Plan Act

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
BEGINNING CAPITAL PROJECTS FUND BALANCE	**942,548**	**454,456**	**712,449**	**712,449**	**$-**	**$-**
REVENUES						
Interest Income	-	-	-	-	$-	$-
Miscellenous Income	-	-	-	-	-	-
Grants	-	-	-	-	-	-
TOTAL REVENUES	**-**	**-**	**-**	**-**	**$-**	**$-**
TOTAL SOURCES	**942,548**	**454,456**	**712,449**	**712,449**	**$-**	**$-**
Public Health/Negative Economic Impact	-	-	-	-	-	-
					-	
Premium Pay		-	-	-	-	-
					-	
Loss Revenue	-	-	-	-	-	-
					-	
Infrastructure	230,099	454,456	712,449	712,449	-	-
Administration	-	-	-	-	-	-
TOTAL CAPITAL OUTLAY	**230,099**	**454,456**	**712,449**	**712,449**	**$-**	**$-**
Committed Capital Projects Fund Balance	712,449	-	-	-	-	-
TOTAL EXPENDITURES AND FUND BALANCE	**942,548**	**454,456**	**712,449**	**712,449**	**$-**	**$-**

Special Revenue Fund - Park Impact Fees

Budget Detail

Description	Actual FY2023-24	Adopted Budget FY 2024-25	Final Budget FY 2024-25	Estimated Final FY 2024-25	Proposed Budget FY 2025-26	Adopted Budget FY 2025-26
BEGINNING PARKS IMPACT FEES & GRANTS FUND BAL.	**1,236,225**	**106,029**	**1,463,754**	**1,463,754**	**$574,827**	**$574,827**
REVENUES						
Park Impact Fees-Improvements 1015	152,474	-	77,517	77,517	$-	$-
Park Impact Fees-Open Spaces 1090	121,029	-	33,556	33,556	$-	$-
Interest	-	-			-	
Grants						
	-	-	-		-	-
	-	-	-		-	-
TOTAL REVENUES	**273,503**	**-**	**111,073**	**111,073**	**$-**	**$-**
TOTAL SOURCES	**1,509,728**	**106,029**	**1,574,827**	**1,574,827**	**$574,827**	**$574,827**
CAPITAL OUTLAY						
Engineering/Studies	45,974	-	-	-		
Veterans Park	-	-			-	-
Woods	-	-			-	-
Ludovici Park	-	-			-	-
Perrine Wayside Park	-	-			-	-
Thalatta Estate Park	-	-			-	-
Pickleball Center	-	-	1,000,000	1,000,000	-	-
Palmetto Bay Park	-	-			-	-
Coral Reef Park	-	-	-	-	$-	$-
TOTAL CAPITAL OUTLAY	**45,974**	**-**	**1,000,000**	**1,000,000**	**$-**	**$-**
Restricted Park Impact Fees & Grant Fund Balance	1,463,754	106,029	574,827	574,827	574,827	574,827
TOTAL EXPENDITURES AND FUND BALANCE	**1,509,728**	**106,029**	**1,574,827**	**1,574,827**	**$574,827**	**$574,827**

Capital Improvements

Capital Improvements (CAP)

The Capital Improvements Element (CAP) implements the Village's vision by establishing a list of infrastructure projects that are tied to the adopted level of service and predicted revenues to ensure a balanced budget. The comprehensive plan contains a Capital Improvements Element designed to consider the Village's needs assessment for public facilities in order to provide exceptional customer service to the citizens and end users.

The Village will coordinate on behalf of the residents' services that are provided by other government entities. Per Florida Statute, a schedule of capital improvements shall include any publicly funded projects of federal, state, or local government and the Village will assign funding sources for future investments. The Capital Improvements Plan is evaluated yearly to update project status, rankings, funding sources, projected revenues, and cost estimates if applicable. This element includes:



Provision of High-Quality road, utility and infrastructure facilities and services

Provision of High-Quality road, utility and infrastructure facilities and services and public education facilities necessary to correct current deficiencies and accommodate new development and redevelopment for the residents and businesses for Palmetto Bay consistent with the level-of-service standards establish in this comprehensive plan.

Provision of High-Quality road, utility and infrastructure facilities and services

and public education facilities necessary to correct current deficiencies and accommodate new development and redevelopment for the residents and businesses for Palmetto Bay consistent with the level-of-service standards establish in this comprehensive plan.



Objective A: Capital Improvement Funding Availability

Ensure that adequate fiscal resources are available to ensure that public facility improvements required for existing development, redevelopment, and planned future growth can be made concurrent with development impacts.

Policies:

- **CAP I.A.1: Five-Year Capital Improvement Program**

  Prepare and adopt a Five-Year Capital Improvement Program (CIP) and One-Year Capital Budget as part of the Village's annual budgeting process, along with an annual review and update, as necessary of the Capital Improvements Element (CIE). The annual update of the CIE's financially feasible Capital Improvements Schedule should demonstrate that level of service standards will be maintained during the next five-year period.

- **CAP I.A.2: Public Facilities**

  Prior to the issuance of new development orders, ensure public capital revenues and/or secured developer commitments are in place to provide all public facilities at adopted level-of-service standards, including but not limited to water supply concurrency requirements.

- **CAP I.A.3: Additional Capital Revenues**

  Seek grants and private development contributions, whenever possible, to provide additional capital revenues for the implementation of the Five-Year Schedule of Capital Improvements.

- **CAP I.A.4: Assess Impact Fees**

  Assess impact fees and other appropriate techniques for new development to bear a reasonable proportionate cost for public facility improvements required by new development and partially relieve the burden for capital improvements from property tax collections and existing residents.

- **CAP I.A.5: Mitigation**

  Include proportionate share mitigation methodologies in the Village's Code of Ordinances, and provide options for mitigation of impacts on public school facilities in the Village's concurrency management program and Interlocal Agreement for Public Facility Planning between the Village, Miami-Dade County Public Schools, Miami-Dade County and the Cities in Miami-Dade County, consistent with the requirements of Chapter 163, Florida Statutes. These mitigation options might include, but are not limited to, one or more of the following: contribution of land; the construction, expansion, or payment for land acquisition or construction of a permanent public school facility; or, the creation of a mitigation bank based on the construction of a permanent public school facility in exchange for the right to sell capacity credits.

Objective B: Public Facilities

Provide high-quality roads and infrastructure facilities and services, including public educational facilities necessary to meet the existing needs and accommodate planned future growth at the adopted level-of-service standards.

Policies:

- **CAP I.B.1: Ensure Availability of Public Facilities**

  All Village decisions regarding land use planning and development will ensure the availability of public facilities and services necessary to support such development at the adopted level-of-service standards concurrent with the associated impacts by means of Village's Land Development Regulations (LDR) and in compliance with the Village's Water Supply Plan.

- **CAP I.B.2: Construction of Capital Improvements**

  Working with road, utility, and infrastructure service providers within the Village, help ensure that necessary capital improvements are constructed for reconstruction, redevelopment and future growth.

- **CAP I.B.3: Manage Land Development Process**

  Manage the land development process so public facility needs do not exceed the Village's ability to fund and provide, or require the provision of, needed improvements. This shall be accomplished through development and implementation of the Village LDR.

- **CAP I.B.4: CIP Guidelines**

  Include the capital improvement projects identified in the other Elements of this Plan in the 5-Year Schedule of Capital Improvements with priority for implementation according to the following guidelines:

  1. Protects public health, safety, and welfare;
  2. Promotes Sustainability and Resiliency;
  3. Fulfills existing legal commitments of the Village to provide facilities and services;
  4. Corrects an existing public facility deficiency identified in this Plan;
  5. Permits the most efficient and effective use of existing and/or future facilities;
  6. Provides new capacity to accommodate future growth consistent with this Plan;
  7. Prevents or reduces future improvement costs; and
  8. Promotes cost effective use of time and revenue (related projects)

- **CAP I.B.5: Assess Costs**

  Through appropriate public facility funding mechanisms and impact fees, assess new development and higher intensity redevelopment, a pro rata share of the public facility costs necessary to accommodate the impacts of the development at the adopted levels-of service. Public facilities include potable water, sanitary sewer, solid waste, drainage, parks, roadways, and public educational and cultural facilities.

- **CAP I.B.6: Repair and Upgrade**

  Repair and upgrade capital facilities managed by the Village according to generally accepted engineering principles and guidelines, and ensure that facilities and service providers are held to the same standards.

- **CAP I.B.7: School Concurrency**

  The Miami-Dade County Public Schools and Miami-Dade County have the responsibility for providing school concurrency related improvements and should continually seek to expand the funding sources available to meet those requirements.

- **CAP I.B.8: School District Facilities Work Plan**

  The Miami-Dade County School Board's latest adopted district facilities work plan should be evaluated on an annual basis to ensure that the level of service standards will continue to be achieved and maintained throughout the planning period.

- **CAP I.B.9: Incorporated by Reference**

  Incorporated by Reference. The Miami-Dade County Public Schools Facilities Work Program is incorporated by reference into this Element, except as expressly excluded during the annual adoption of the Schedule of Projects. The Village is not financially responsible for those capital projects funded, maintained and/or under the control of other agencies or jurisdictions.

- **CAP I.B.10: Street Tree Master Plan**

  Street Tree Master Plan. Continue to implement the Village Street Tree Master Plan, dated June 21, 2006, and update the plan as needed and appropriate.

Objective C: Concurrency and Level-of-Service Standards (LOS)

Make the availability of high-quality public facilities at adopted Level of Service (LOS) Standards concurrent with the impacts of development, an important basis for future land planning and capital decisions.

Policies:

- **CAP I.C.1: Support Development at Adopted LOS**

  Sanitary Sewer, Solid Waste, Drainage and Potable Water: As discussed in Element 6 (Infrastructure), prior to the issuance of any development order for new development or redevelopment, sanitary sewer, solid waste, drainage and potable water facilities needed to support the development at adopted Level of Service (LOS) Standards all must meet one of the following timing requirements:

  1. The development order includes the condition that at the time of issuance of a certificate of occupancy or its functional equivalent, the necessary facilities and services are in place and available to serve the new development; or
  2. The necessary facilities and services are guaranteed in an enforceable development agreement, pursuant to F.S. 163.3220, or an agreement or development order issued pursuant to F.S. Chapter 380, to be in place and available to serve new development at the time of the issuance of a certificate of occupancy or its functional equivalent.

  Parks & Recreation: As discussed in Element 4 (Parks, Recreation and Open Space), prior to the issuance of any development order for new development, park and recreation public facilities needed to support the development at adopted LOS standards must meet one of the following timing requirements:

  1. The necessary facilities and services are in place or under actual construction; or
  2. The development order includes the condition that at the time of the issuance of a certificate of occupancy or its functional equivalent, the acreage for the necessary facilities and services to serve the new development is dedicated or acquired by the Village, or funds in the amount of the developer's fair share are committed; and
     a. The development order includes the conditions that the necessary facilities and services needed to serve the new development are scheduled to be in place or under actual construction not more than one year after issuance of a certificate of occupancy or its functional equivalent as provided in the adopted five-year schedule of capital improvements; or
     b. The necessary facilities and services are the subject of a binding executed agreement which requires the necessary Facilities and services to serve the new development to be in place or under actual construction not more than one year after issuance of a certificate of occupancy or its functional equivalent; or
     c. The necessary facilities and services are guaranteed in an enforceable development agreement, pursuant to F.S. 163.3220, or an agreement or development order issued pursuant to F.S. Chapter 380, to be in place or under actual construction not more than one year after issuance of a certificate of occupancy or its functional equivalent; or
     d. Necessary covenants are executed.

Transportation:AsdiscussedinElement7(Transportation), prior to the issuance of any development order for new development or redevelopment, transportation public facilities needed to support the development at adopted LOS standards must meet one of the following timing requirements:

1. The necessary facilities and services are in place or under construction; or
2. The development order includes the conditions that the necessary facilities and services needed to serve the new development are schedule to be in place or under actual construction not more than three years after issuance of a certificate of occupancy or its function equivalent as provided in the adopted five-year schedule of capital improvements.
3. The necessary facilities and services are the subject of a binding executed agreement which requires the necessary facilities and services to serve the new development to be in place or under actual construction no more than three years after the issuance of a certificate of occupancy or its functional equivalent; or
4. The necessary facilities and services are guaranteed in an enforceable development agreement, pursuant to F.S. 163.3220, or an agreement or development order issued pursuant to F.S. Chapter 380, to be in place or under actual construction not more than three years after issuance of a certificate of occupancy or its functional equivalent, or
5. Necessary covenants are executed.

The application of the above requirements must ensure the availability of public facilities and services needed to support development concurrent with the impacts of such development.

Public Educational Facilities: Prior to the issuance of any development order for new development or redevelopment impacting educational facilities, public educational facilities needed to support the development at adopted LOS standards must meet one of the following timing requirements:

1. The necessary facilities and services and services are in place or under actual construction within three years after issuance of final subdivision or site plan approval (or functional equivalent); or
2. The developer executes a legally binding commitment to provide mitigation proportionate to the demand for public school facilities to be created by the actual development of the priority subject to the final plat or site plan (or functional equivalent).

- **CAP I.C.2: Meet or Exceed LOS**

  Public facilities and services must meet or exceed the LOS standards established in this Element of the Comprehensive Plan. Public facilities must be available at the adopted LOS standards when needed for development. If facilities are not available at the time of approval, development orders or permits are to be conditions on the availability of public facilities and services, or the necessary Facilities must be guaranteed either in an enforceable development agreement adopted pursuant to F.S. Chapter 163, or in development order issued pursuant to F.S. Chapter 380.

- **CAP I.C.3: Evaluate**

  Evaluate proposed Plan amendments and requests for new development or redevelopment according to the following guidelines:

  1. Will the action contribute to condition of public hazard as described in the Infrastructure Element?
  2. Will the action exacerbate any existing public facility capacity deficiency, as described in the Transportation Element, Infrastructure, and recreation and Open Space, Public Educational Facilities Elements, and Water Supply Elements?
  3. Will the action generate public facility demands that may be accommodated by capacity increases, which will maintain adopted level-of-service standards either planned in the Five-Year Schedule of Capital Improvements or by developer commitment?
  4. Is the action consistent with the goals, objectives, and policies of the Future Land Use Element, including the Future Land Use Map?
  5. If the Village provides public facilities, in part or while, is the action financially feasible pursuant to this Element?

- **CAP I.C.4: Proportionate Cost**

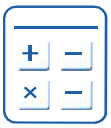
  Future development will be required to contribute a proportionate cost of facility improvements to maintain required LOS standards through the payment of applicable fees and charges pursuant to Village codes and ordinances in affect at the time.

- **CAP I.C.5: Minimal Impact**

  Any proposed development that is deemed to generate a minimal impact (as defined in F.S. subsection 163.3189 (6)), shall not be required to establish transportation concurrency.

- **CAP I.C.6: Amendment**

  A comprehensive plan amendment shall be required to eliminate, defer, or delay construction of any facility listed in the Five-Year Schedule of Capital Improvements.



Objective D: Debt Management

Develop and implement a debt management program if necessary, to assist the Village in providing adequate and timely revenues for scheduled capital improvements.

Policies:

- **CAP I.D.1: Debt**

  Incur debt within generally accepted municipal finance principles and guidelines, and only in relation to the Village's ability to pay for a new capital asset or to significantly extend the life expectancy of a capital asset.

- **CAP I.D.2: Operating Costs**

  When evaluating the debt to be incurred for a facility, the increase in operating costs for that new or additional facility must also be considered.

- **CAP I.D.3: Operation and Maintenance**

  The Village will not provide a public facility, nor accept the provision of a public facility by others, if it is unable to pay for the subsequent annual operation and maintenance costs of the facility.

- **CAP I.D.4: Debt Service Expenditures**

  The Village's total debt service expenditures shall be no more than 10% of total revenue.

- **CAP I.D.5: Capital Indebtedness**

  The Village's outstanding capital indebtedness shall be no more than five (5) percent of its property tax base.

Table CAP-1: Recommended Level of Service (LOS) Standards for the Village of Palmetto Bay

Public Facility	Level of Service Standard
Sanitary Sewer[A]	a. The wastewater treatment plants shall operate with a physical capacity of no less than the annual average daily influent sewage flow for the preceding 12 months. b. Effluent discharged from wastewater treatment plants shall meet all federal, State, and County standards. c. The system shall maintain the capacity to collect and dispose of no less than 102 percent of annual average daily influent sewage flow for the preceding 5 years accounting for reserved capacity. The maximum daily flow shall be determined by calculating the average of the highest five single day flows for the previous 12 months. The annual average daily influent sewage flow shall be calculated as the average of the daily volume received at the facility over a 12-month period. d. The per capita Level of Service standard for sanitary sewer shall be 122 gallons per capita per day.
Solid Waste[A]	The County Solid Waste Management System, which includes County-owned solid waste disposal facilities and those operated under contract with the County for disposal, shall, for a minimum of five (5) years, collectively maintain a solid waste disposal capacity sufficient to accommodate waste flows committed to the System through long-term interlocal agreements or contracts with municipalities and private waste haulers, and anticipated non-committed waste flows.
Potable Water[A]	a. The potable water treatment system shall operate with a rated maximum daily capacity no less than 2 percent above the maximum finished water daily flow for the preceding year accounting for capacity that is reserved for development that is not yet completed ("reserved capacity"). The maximum finished water daily flow shall be determined by calculating the average of the highest five single day finished water flows for the previous 12 months. b. Water shall be delivered to users at a pressure no less than 20 pounds per square inch (psi) and no greater than 100 psi. Unless otherwise approved by the Miami-Dade Fire Rescue Department, minimum fire flows based on the land use served shall be maintained as follows: **Land Use** — **Min. Fire Flow (gpm)** Single Family Residential Estate — 500 Single Family and Duplex; Residential on Minimum lots of 7,500 sf — 750 Multi-Family Residential (Low Medium Density); Semiprofessional Offices — 1,500 Multi-Family Residential (Medium High Density); Hospitals; Schools — 2,000 Business and Industry — 3,000 c. Water Quality shall meet all federal, state, and County primary standards for potable water. d. Countywide storage capacity for finished water shall equal no less than 15% of the Countywide average daily demand. e. The per capita Level of Service standard for potable water shall be 139 gallons per capita per day.

Public Facility	Level of Service Standard
Stormwater Drainage	Stormwater facilities shall be designed to meet the design and performance standards established in Chapter 62-25, 25.025 of the Florida Administrative Code with treatment of first one inch (1") of rainfall runoff to meet water quality standards required by Chapter 62-302, 862-302.500 of the Florida Administrative Code. Were two or more standards impact a specific development, the most restrictive standard shall apply. a. Post-development runoff shall not exceed the pre-development runoff rate for a 25 year storm event, up to and including an event with a 24-hour duration. b. Treatment of the runoff from the first one inch (1") of rainfall on-site or the first half inch (0.5") of runoff, whichever is greater.
Flood Protection	The minimum acceptable Flood Protection Levels of Service (FPLOS) standards for Miami-Dade County shall be protection from the degree of flooding that would result from a duration of one day from a ten-year storm, with exceptions in previously developed canal basins, where additional development to this base standard would pose a risk to existing development. All structures shall be constructed at, or above, the minimum floor elevation specified in the federal flood Insurance Rate Maps for Miami-Dade County or as specified in Chapter 11-C of the Miami-Dade County Code, whichever is higher.
Recreation /Open Space	3.0 acres per 1,000 residents. A separate LOS of .25 acres per 1,000 residents for developments within the Downtown area.
Transportation - UIA TCEA[B]	All development applications within the Urban Infill Area Transportation Concurrency Exception Area are exempt from transportation concurrency requirements; however the following level of service thresholds are established for reviewing projects within the UIA TCEA: a. The Level of Service (LOS) Standard threshold within the UIA is LOS E (100% capacity) b. Where public transit service exists in the UIA operating with headways of 20 minutes or less, roadway located less than one-half mile of the service may operate at 120% of their capacity. c. Roadways parallel to exceptional transit service (i.e. commuter rail/express bus) are defined within an acceptable level of service at 150% of their capacity. These thresholds are used for evaluation of transportation impacts; however, in all cases, only development applications that result in an increase in peak period traffic on a Strategic Intermodal System (SIS) roadway operating below the adopted level of service standard, now or in the future, would require a proposed project to implement and maintain trip reduction measure sufficient to reduce travel by single occupant automobiles so that the resultant increase in traffic volume does not exceed two percent of the defined maximum service volume.

Public Facility	Level of Service Standard
Transportation-UDB[C]	All major roadways within the Urban Development Boundary must operate at LOS D except State urban minor arterials (SUMA), which may operate at LOS E.
Schools[C]	The adopted level of service (LOS) standard for all Miami-Dade County public school facilities is 100% utilization of Florida Inventory of School Houses (FISH) Capacity (with Relocatable Classrooms). This LOS standard, except for Magnet Schools, shall be applicable in each public school concurrency service area (CSA), defined as the public school attendance boundary established by the Miami-Dade County Public Schools. The adopted LOS standard for Magnet Schools is 100% of FISH (with relocatable classrooms), which shall be calculated on a district wide basis.

Notes:

[A] =These public facilities and services are provided by Miami-Dade County and are subject to the level of service standards established in the Miami-Dade County Comprehensive Development Master Plan (CDMP). The Village of Palmetto Bay Comprehensive Plan will adopt these same level of service standards to be consistent with the CDMP.

[B] =UIA TCEA denotes the Urban Infill Area Transportation Concurrency Exception Area. The section of Palmetto Bay located east of SW 77th Avenue is part of the Miami-Dade County UIA TCEA.

[C] =These public educational facilities are provided by the Miami-Dade County Public Schools and these standards were established through the "Amended and Restated Interlocal Agreement for Public School Facilities in Miami-Dade County."

FIVE-YEAR SCHEDULE OF CAPITAL IMPROVEMENTS

The Village of Palmetto Bay's schedule of capital improvements is published annually as part of the Capital Improvement Program. It presents key information related to the future projects proposed in various elements of this Comprehensive Plan. Table 1 through 4 of the Capital Improvement Program outlines the Revenue Sources available to fund each capital improvement, the year the project is projected to be implemented, compliance with Goals, Objectives and Policies of the Comprehensive Plan and project-related expenses over the next five (5) years

PLAN MONITORING, EVALUATION AND APPRAISAL

The Village of Palmetto Bay will formally evaluate and appraise this Comprehensive Plan every 5-7 years, pursuant to State Statute, beginning with the original Plan adoption in 2005 under the 1985 State Growth Management Act, as amended. The components of this comprehensive process are the updating of socioeconomic and development data, which is evaluated to determine if projections were accurate and what trends have developed over the past five years. The Goals, Objectives, and Policies of the adopted Plan are then examined for updating, compliance with current law and introduction of new initiatives for the next planning period. Village staff will also conduct annual monitoring of Plan implementation with respect to goals, objectives and policies as part of the budgeting process.

Public participation is built into the entire process, which results in a final Evaluation and Appraisal Report (EAR) that is reviewed and adopted by the Local Planning Agency and Village Council, and transmitted to the Florida Department of Commerce for review. Once the final EAR is approved by all agencies, EAR-based amendments are initiated.

Implementation Snapshot

Prepare and adopt a Five-Year Capital Improvement Program (CIP) and Capital Budget as part of the Village's annual budgeting process, along with an annual review and update, as necessary of the Capital Improvements Element (CIE).

Include proportionate share mitigation methodologies in the Village's Code of Ordinances

The village will continue to implement the Street Tree Master Plan and passive swale area stormwater improvements.



VILLAGE OF PALMETTO BAY CAPITAL IMPROVEMENT PROGRAM (CIP)

PUBLIC SERVICES FY 2025-26 through FY 2029-30

Project Description	Lead Department	Status	Funding Source	2025-26	2026-27	2027-28	2028-29	2029-30	5 Year Total
Public Services Department									
US-1 downtown street lighting -- Phase study, design, construct	Public Services	Future	DOT- Village	$0	$50,000	$100,000	$100,000	$100,000	$350,000
Roadway Resurfacing Village Wide	Public Services	On-going	Special Revenue Fund - Trasnporta-tion	$150,000	$150,000	$100,000	$100,000	$100,000	$600,000
ADA-Compliant Sidewalks	Public Services	On-going	Special Revenue Fund - Trasnporta-tion	$200,000	$200,000	$150,000	$100,000	$100,000	$750,000
Traffic Calming Various Locations (prioritized in Traffic Calming Plan)	Public Services	On-going	Special Revenue Fund - Trasnporta-tion	$150,000	$150,000	$100,000	$100,000	$100,000	$600,000
Localized Drainage Improvements	Public Services	Programmed	Special Revenue Fund - Capital Projects	$150,000	$150,000	$150,000	$150,000	$150,000	$750,000
Circulator/ Freebee - Route Improvements/post Busway study, realignment	Public Services	Future	MPO TDM-Local match	$50,000	$0	$0	$0	$0	$50,000
Bus Benches, Bus Shelters and Amenities	Public Services	On-going	TBD	$50,000	$50,000	$50,000	$50,000	$0	$200,000
Safe Routes to School Improvements (Implementation of study)	Public Services	Future	MPO-Local match	$0	$100,000	$100,000	$100,000	$0	$300,000
Safe Routes to Parks Improvements (Implementation of study)	Public Services	Future	TBD	$0	$0	$100,000	$100,000	$100,000	$300,000
Bicycle Lane SW 82 AV (from SW 160 St to SW 152 St)	Public Services	Programmed	Special Revenue Fund - Trasnporta-tion	$175,000	$225,000	$0	$0	$0	$400,000

Project Description	Lead Department	Status	Funding Source	2025-26	2026-27	2027-28	2028-29	2029-30	5 Year Total
Village Hall Painting	Public Services	Programmed	Special Revenue Fund - Capital Projects	$65,000	$7,500	$7,500	$7,500	$7,500	$95,000
Traffic Studies Main Corridors	Public Services	Programmed	Special Revenue Fund - Trasnportation	$65,000	$65,000	$35,000	$0	$0	$165,000
Freebee Service Expansion	Public Services	Programmed	Special Revenue Fund - CITT - Transit	$305,000	$305,000	$0	$0	$0	$710,000
Tree Planting Main Corridors	Public Services	Programmed	Special Revenue Fund - Capital Projects	$50,000	$50,000	$50,000	$50,000	$50,000	$250,000
Drainage Sub-Basin 43 (SW 165th Ter, N. of SW 168th St, W. of SW 72th Av, E. of SW 77th Av)	Public Services	On-going	Grants/State Appropriations	$750,000	$750,000	$0	$0	$0	$1,500,000
Drainage Sub-Basin 44 (S of SW 164 St, N of SW 166 St, W of SW 72 Ave, E of SW 77 Ave)	Public Services	On-going	Grants/State Appropriations	$500,000	$0	$0	$0	$0	$500,000
Drainage Sub-Basin 41 (S of SW 173 St, N of SW 174 St, W of Old Cutler Rd, E of SW 77 Ave)	Public Services	On-going	Grants/State Appropriations	$770,000	$500,000	$0	$0	$0	$1,270,000

Project Description	Lead Department	Status	Funding Source	2025-26	2026-27	2027-28	2028-29	2029-30	5 Year Total
Drainage Sub-Basin 11 (S of SW 152, N of SW 156 St, W of 89 Ave, E of Dixie Hwy)	Public Services	On-going	Grants/State Appropria-tions	$0	$1,530,000	$0	$0	$0	$1,530,000
Drainage Sub-Basin 12 (S of SW 168 St, N of SW 170 Terr, W of Old Cutler Rd, E of SW 76 Ave)	Public Services	On-going	Grants/State Appropria-tions	$799,000	$0	$0	$0	$0	$799,000
Drainage Sub-Basin 39 (S of SW 170 Terr, N of SW 173 St, W of Old Cutler Rd, E of SW 77 Ave)	Public Services	On-going	Grants/State Appropria-tions	$0	$0	$1,020,000	$0	$0	$1,020,000
Drainage Sub-Basin 42 (S of SW 168TH St, N of SW 171 St, W of SW 76 Ave, E of SW 77 Ave)	Public Services	On-going	Grants/State Appropria-tions	$0	$0	$0	$930,000	$0	$930,000
SW 92ND Avenue Complete Street Project	Public Services	On-going	Special Rev-enue Fund - Transporta-tion Grants	$549,157	$0	$0	$0	$0	$549,157
Public Services Site Improvement Project	Public Services	Programme d	Special Revenue Fund - Capital Projects'	$480,000	$0	$0	$0	$0	$480,000
Traffic Circle SW 144th. St & Sw 82nd. Ave	Public Services	Programme d	Special Rev-enue Fund - Transporta-tion Grants	$0	$100,000	$375,000	$125,000	$0	$600,000
Franjo Road west of US-1 Complete Street add bike lane, lighting (north side)	Public Services	Future	TBD	$0	$0	$100,000	$150,000	$150,000	$400,000
Old Cutler Trail intersection upgrades (add ped and bike crosswalks, village lighting, curbing/ bioswales)	Public Services	Future	DOT SS4A-MDC-Village	$0	$0	$50,000	$50,000	$50,000	$150,000

Project Description	Lead Department	Status	Funding Source	2025-26	2026-27	2027-28	2028-29	2029-30	5 Year Total
Downtown Sidewalk Connectivity, Maintenance, Repairs	Public Services	Future	DOT SS4A-MPO- Village	$0	$0	$25,000	$25,000	$25,000	$75,000
Restriping roadway-drive-way intersections, cross-walks, reflectors, signage around schools	Public Services	Future	DOT SS4A-Village	$10,000	$10,000	$10,000	$10,000	$10,000	$50,000
Restriping roadway-drive-way intersections, cross-walks, reflectors, signage around parks	Public Services	Future	DOT SS4A-Village	$10,000	$10,000	$10,000	$10,000	$10,000	$50,000
Pedestrian Improvements across canals	Public Services	Future	DOT SS4A-Village, MDC, MPO	$0	$0	$25,000	$25,000	$25,000	$75,000
Stormwater Vac-Con Operations	Public Services	On-going	Special Revenue - Stormwater	$200,000	$225,000	$225,000	$250,000	$250,000	$1,150,000
Public Services Cost Subtotal									

VILLAGE OF PALMETTO BAY CAPITAL IMPROVEMENT PROGRAM (CIP)

PARKS DEPARTMENT FY 2024-25 through FY 2028-29

Project Description	Lead Department	Status	Funding Source	2025-26	2026-27	2027-28	2028-29	2029-30	5 Year Total
Parks Department Projects									
CRP- Multipurpose Building/Tennis Shop	Parks	Programmed	Village	$5,192,926	$0	$0	$0	$0	$5,192,926
CRP-Expanded Playground/ Improvements	Parks	Programmed	TBD	$350,000	$0	$0	$1,755,600	$0	$2,105,600
CRP-Walking Trails Repairs and Improvements	Parks	Programmed	DEP Grant/ Village	$800,000	$0	$0	$0	$0	$800,000
RP- Pine Rockland Resto-ration & Management	Parks	Programmed	Village	$50,000	$0	$0	$0	$0	$50,000
Pine Rockland & Other Parks Preservation lands exotic invasive removal	Parks	Annual	Village	$0	$25,000	$25,000	$25,000	$25,000	$100,000
Covered Pedestrian Connection from Multi-Purpose Building to Concessions	Parks	Future	TBD	$0	$0	$0	$0	$640,000	$640,000
Gymnasium Construction Option	Parks	Future	TBD	$0	$0	$0	$0	$4,500,000	$4,500,000
Pickleball Facility - Design & Construction	Parks	Programmed	Village	$1,200,000	$1,000,000	$0	$0	$0	$3,300,000
Additional Volleyball Court	Parks	Completed	Village	$143,000	$0	$0	$0	$0	$143,000
Frisbee Golf	Parks	Future	TBD	$0	$0	$0	$0	$24,500	$24,500
Canal Water Feature	Parks	Future	TBD	$0	$0	$0	$15,000	$0	$15,000
Canoe Launch/Paddle Boat/Storage	Parks	Future	TBD	$0	$0	$45,000	$0	$0	$45,000
Police - Boat Dock	Parks	Programmed	Village	$180,000	$0	$0	$0	$0	$180,000
CRP-Dumpster Enclosure	Parks	Future	Village	$0	$0	$25,000	$0	$0	$25,000
PBP-Redesign/Upgrades Playground	Parks	Future	TBD	$0	$0	$1,935,000	$0	$0	$1,935,000
PBP-Splash Pad	Parks	Future	TBD	$0	$0	$0	$0	$450,000	$450,000
PBP- Expanded Basketball Courts (3)	Parks	Future	TBD	$0	$0	$0	$110,000	$0	$110,000
PBP- Skate Park Improvements	Parks	Programmed	TBD	$450,000	$0	$0	$0	$0	$450,000

Project Description	Lead Department	Status	Funding Source	2024-25	2025-26	2026-27	2027-28	2028-29	5 Year Total
PBP-Enhanced Landscape	Parks	Future	TBD	$0	$0	$0	$0	$100,000	$100,000
PBP- Modify Parking lot expansion	Parks	Future	TBD	$0	$0	$0	$144,000	$0	$144,000
PBP-Scoreboards	Parks	Completed	Village	$109,197	$0	$0	$0	$0	$109,197
PBP-Park Drive- Interior Access Road (including west side fence, entry feature and gates)	Parks	Completed	Village	$25,000	$0	$0	$0	$0	$25,000
PBP-Mower	Parks	Programmed	Village	$47,560	$0	$0	$0	$0	$47,560
PBP-Irrigation	Parks	Programmed	Village	$100,000	$900,000	$0	$0	$0	$900,000
PBP-Golf Cart Access	Parks	Completed	Village	$10,000	$0	$0	$0	$0	$10,000
PBP- Community Facility Building w/ Indoor Gymnasium	Parks	Future	TBD	$0	$0	$0	$0	$5,500,000	$5,500,000
PBP- Pineland Preserve	Parks	Future	TBD	$0	$0	$0	$120,000	$0	$120,000
PBP- Labyrinth/Sensory Garden	Parks	Future	TBD	$0	$0	$0	$0	$204,000	$204,000
PBP- Dog Park	Parks	Future	TBD	$0	$0	$200,000	$0	$0	$200,000
PBP- Shared Storage Area w/PS	Parks	Future	TBD	$0	0	$500,000	$0	$0	$500,000
PBP- New Outdoor Exercise Stations	Parks	Future	TBD	$0	$0	$0	$75,600	$0	$75,600
PBP – Safety Netting behind field #1 (Playground)	Parks	Future	TBD	$0	$50,000	$0	$0	$0	$50,000
PBP-Pickleball Center	Parks	Programmed	Village	$1,724,513	$1,224,513	$0	$0	$0	$2,949,026
PWS- Recontour Lake Bank	Parks	Future	TBD	$0	$0	$0	$160,000	$0	$160,000
PWS- Seating Areas	Parks	Future	TBD	$0	$24,000	$0	$0	$0	$24,000
PWS- ADA Bathroom w/ Grooming Building	Parks	Future	TBD	$0	$0	$0	$0	$270,000	$270,000
PWS- Improved Walkways	Parks	Future	TBD	$0	$80,000	$0	$0	$0	$80,000
PCH- New Impact Windows	Parks	Future	TBD	$0	$35,000	$0	$0	$0	$35,000

TE-design/build pier/gazebo	Parks	Future	TBD	$0	$0	$0	$2,000,000	$0	$2,000,000
TE-Repave/Stripe/Curbing -Parking Lot	Parks	Programmed	Village	$150,000	$0	$0	$0	$0	$150,000
Project Description	Lead Department	Status	Funding Source	2024-25	2025-26	2026-27	2027-28	2028-29	5 Year Total
TE-Chair Lift- Carriage House	Parks	Programmed	Village	$15,000	$0	$0	$0	$0	$15,000
TE-Replace Patio Pavers	Parks	Programmed	Village	$50,000	$0	$0	$0	$0	$50,000
TE- Walkway along Canal	Parks	Future	TBD	$0	$0	$0	$144,000	$0	$144,000
TE- Event Stage area	Parks	Future	TBD	$0	$250,000	$0	$0	$0	$250,000
TE- Indoor Multipurpose Room/Space	Parks	Future	TBD	$0	$0	$990,000	$0	$0	$990,000
TE- New Pedestrian Bridge	Parks	Future	TBD	$0	$0	$0	$0	$2,000,000	$2,000,000
Veterans Park	Parks	Programmed	Village	$2,500,000	$2,500,000	$2,500,000	$0	$0	$7,500,000
LP- ADA Bathroom - 2nd Floor	Parks	Future	TBD	$0	$0	$0	$50,000.00	$0	$50,000
LP- Elevator Improvements	Parks	Future	TBD	$0	$60,000.00	$0	$0	$0	$60,000
LP- Planter Wall Barrier	Parks	Future	TBD	$0	$0	$15,000.00	$0	$0	$15,000
LP- Fence - Rear of property	Parks	Future	TBD	$0	$0	$0	$0	$20,000.00	$20,000
The Woods Park- (5- year plan)	Parks	Programmed	Village Possible Grant	$200,000	$200,000	$150,000	$100,000	$100,000	$750,000
The Woods- Perimeter Walking Path, benches, signage, and waste receptacles.	Parks	Future	Village	$0	$252,000	0	$0	$0	$252,000
Parks Department Assessment	Parks	Programmed	Village	$25,000	$0	$0	$0	$0	$25,000
All parks- add trees, nature preserve area, bioswales, butterfly gardens with educational signage	Parks	Future	TBD	$0	$15,000	$15,000	$15,000	$15,000	$60,000

All parks- Recycling bins (next to every existing trash can)	Parks	Future	TBD	$0	$10,000	$10,000	$10,000	$10,000	$40,000
Parks- Bike Repair Stations and bike racks	Parks	Future	TBD	$0	$5,000	$5,000	$5,000	$5,000	$20,000
Parks- additional water fountains and bottle refill stations	Parks	Future	TBD	$0	$2,500	$2,500	$2,500	$2,500	$10,000
Parks Cost Subtotal									

VILLAGE OF PALMETTO BAY CAPITAL IMPROVEMENT PROGRAM (CIP)

FY 2025-26 through FY 2029-30

Project Description	Lead Department	Status	Funding Source	2025-26	2026-27	2027-28	2028-29	2029-30	5 Year Total
ID/ Branding (US-1 Lights) Downtown US-1 Overlay Study (Phase I- Dtwn, Phase II North end, Phase III middle)	Capital Projects	Future	TBD	$50,000	$50,000	$50,000	$50,000	$0	$200,000
Maintenance Entry Monuments @ US1 Entry Points Existing entry monuments need maintenance- solar lights, plants, palms.	Capital Projects	Future	TBD	$30,000	$0	$0	$0	$0	$30,000
Entry Monuments @ Franjo, 97 Av, 87nd Av south entrances	Capital Projects	Future	TBD	$0	$50,000	$0	$0	$0	$50,000
Entry Monuments @ 82 Av, Palmetto Rd, Old Cutler north entrances	Capital Projects	Future	TBD	$0	$50,000	$0	$0	$0	$50,000
Maintenance of existing traffic circles (art, fountains, landscape, signage, striping, reflectors, lighting	Capital Projects	Future	TBD	$5,000	$5,000	$5,000	$5,000	$5,000	$25,000
Capital Projects Subtotal									$355,000
Total Village Capital Cost									


VILLAGE OF
PALMETTO BAY
EST
2002
FLORIDA

Debt

General Fund Debt

GENERAL LONGTERM DEBT ROLLFORWARD

September 30, 2024

Date	Description	Duration	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
08/24/2021	Village Hall 2021A	240 Months	8,205,000	0	(345,000)	7,860,000	375,000
	Issuance Premium		1,488,530	0	(87,561)	1,400,969	87,561
	Total Bonds Payables		9,693,530	0	(432,561)	9,260,969	462,561
10/28/2015	Hancock Bank 2015	180 Months	642,226	0	(86,046)	556,180	85,110
	Leases (Right -of-use asset)	84 Months	35,189	38,650	(13,049)	60,790	14,489
	Capital Leases (direct borrowing)	48 Months	81,962	0	(42,106)	39,856	39,387
	Total Leases		117,151	0	(55,155)	100,646	53,876
	Total Long-Term Liabilities		10,452,907	0	(573,762)	9,917,795	601,547

REFUNDING REVENUE BOND, SERIES 2021 (DIRECT BORROWING)

In August 2021, the Village issued FMLC Refunding Revenue Bonds, Series 2021A in the principal amount of $8,815,000 with a bond premium of $1,663,652. The Series 2021A bonds were issued for the purpose of refunding the Series 2010B in order to reduce total debt service payments by $4,647,661. The economic gain on the refunding was $3,156,171 in net present value savings. The reacquisition price exceeded the net carrying amount of the old debt by $34,784, which was deemed insignificant. The bonds are secured by a pledge of the Village's non-ad valorem revenues. The principal and interest payments for the fiscal year ended September 30, 2024, were approximately $649,000. The total principal and interest remaining on the bonds is $10,583,450. The bonds are payable semi-annually over 20 years with principal amounts ranging from $649,000 to $656,000 and interest payments ranging from 3% to 4%. The final maturity date of the bonds is October 1, 2040. S&P Global Ratings (S&P) has assigned a rating to the Bonds of "AAA" (stable outlook).

Debt service requirements to maturity are as follows:

Fiscal Year Ending September 30,	Principal	Interest	Total
2025*	0	297,100	297,100
2026	365,000	282,900	647,900
2027	375,000	268,100	643,100
2028	390,000	252,800	642,800
2029	405,000	236,900	641,900
2030-2034	2,295,000	921,700	3,216,700
2035-2039	2,785,000	426,375	3,211,375
2040-2041	1,245,000	37,575	1,282,575
Total	**$7,860,000**	**$2,723,450**	**$10,583,450**

* Debt Service Payment due on October 1, 2024 was paid during fiscal year ended September 30, 2024

REFUNDING REVENUE NOTE, SERIES 2015 (DIRECT BORROWING)

During fiscal year 2016, the Village issued a Refunding Revenue Note, Series 2015 ("Note"), facilitated by the Florida Municipal Loan Council in the principal amount of $1,252,148. The refunding was a current refunding. The proceeds were used for the cost of the initial issuance of the Note and to refund the cost of the Florida Municipal Loan Council Bond Series 2005D for the construction of a library building that had an outstanding balance of $1,205,000. The Note is collateralized by a pledge of the Village's non-ad valorem revenues. Total pledged amounts over the life of the note are expected to be approximately $3,000,000. For the current year, debt service and pledged revenues were approximately $98,000 and $109,000, respectively. The total principal and interest remaining on the bonds is $603,050 The refunding reduced total debt service payments by nearly $357,385. The bonds are payable semi-annually through October 2030 with principal amounts ranging from approximately $69,000 to $97,000 with an interest of 2.359%. The final maturity date of the bonds is October 1, 2030.

Debt service requirements to maturity are as follows:

Fiscal Year Ending September 30,	Principal	Interest	Total
2025*	0	6,560	6,560
2026	85,109	12,116	97,225
2027	89,544	10,056	99,600
2028	94,138	7,890	102,028
2029	93,203	5,680	98,883
2030-2031	194,186	4,568	198,754
Total	**$556,180**	**$46,870**	**$603,050**

* Debt Service Payment due on October 1, 2024 was paid during fiscal year ended September 30, 2024

LEASES (RIGHT-OF-USE ASSET)

On November 1, 2018, the Village entered into a 10-year lease as Lessee for the use of the Perrine Community House. An initial lease liability was recorded in the amount of $47,964 as of October 1, 2021. As of September 30, 2024, the value of the lease liability is $35,189. A total of principal and interest payments made during the fiscal year was $6,561. The Village is required to make monthly fixed payments of $537 and will gradually increase annually up to $605 through fiscal year 2029. The lease liability is measured at a discount rate of 0.26%, which is an implicit interest rate. The value of the right-of-use asset as of September 30, 2024, is $47,964 net of accumulated amortization of $20.556.

On November 9, 2023, the Village entered into a 5-year lease as a Lessee related to the acquisition of a vehicle for use in the Capital Projects Fund. An initial lease liability was recorded in the amount of $38,650 in the current year. As of September 30, 2024, the value of the lease liability is $32,210. A total of principal and interest payments made during the fiscal year was $9,245. The Village is required to make monthly fixed payments of $644 through fiscal year 2029. The value of the right-of-use asset as of September 30, 2024, is $38,650, net of accumulated amortization of $7,730.

The future minimum lease obligations and the net present value of these minimum lease payments as of September 30, 2024, were as follows:

Fiscal Year ending September 30,	Principal	Interest	Total
2025	$14,489	$2,689	$17,178
2026	14,644	2,672	17,316
2027	14,801	2,653	17,454
2028	14,962,	2,635	17,597
2029	1,894	437	2,331
Total	**$60,790**	**11,086**	**$71,876**

CAPITAL LEASES (DIRECT BORROWING)

The Village has entered into lease purchase agreements for financing the acquisition of vehicles in the Transportation Fund, Building Fund, and Capital Projects fund. The lease agreements qualify as capital leases for accounting purposes and have been recorded at the present value of the future minimum lease payments as of the inception date.

Assets
Vehicles $ 215,579
Accumulated depreciation (168,895)
Carrying Value $46,684

Future minimum lease payments and the present value of net minimum lease payments as of September 30, 2023, are as follows:

Fiscal Year Ending September 30,	
2025	44,958
2026	521
Total minimum lease payments	45,479
Less: amount representing interest	5,623
Total principal outstanding amount	**$39,856**

SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITA)

The Village entered into 2 subscription arrangements that are each 36 months in duration. An initial subscription arrangements liability was recorded in the amount of $21,986 during the fiscal year ended September 30, 2023. As of September 30, 2024, the value of the subscription arrangements liability was $1,917 Principal and interest payments made during the fiscal year totaled $10,365. Required annual fixed payments for the 2 subscription arrangements is $1,923. The value of the subscription arrangements as of September 30, 2024 is $21,986 with accumulated amortization of $21,986.

The future minimum subscription obligations and the net present value of these minimum lease payments as of September 30, 2024, were as follows:

Fiscal Year Ending September 30,	**Principal**	**Interest**	**Total**
2025	1,917	6	1,923
TOTAL	**$1,917**	**$6**	**$1,923**

VILLAGE OF PALMETTO BAY NON-AD VALOREM REVENUE ANTI-DILUTION TEST

	2020	2021	2022	2023	2024	Prior Two Year Average
Total Revenues	$20,602,819	$23,374,285	$27,013,159	$35,803,765	$30,078,950	$32,941,358
Less: Ad-Valorem	(6,449,589)	(6,816,609)	(7,812,046)	(8,391,363)	(9,556,131)	(8,973,747)
Total Non-Ad Valorem Revenues	14,153,230	16,557,676	19,201,113	27,412,402	20,522,819	23,967,611
Less: Restricted Revenues						
Grant Fund	(2,506,550)	(2,275,096)	(4,203,413)	(10,613,099)	(1,821,935)	(6,217,517)
Transportation Fund	(1,590,951)	(1,824,527)	(2,132,392)	(2,359,960)	(2,404,516)	(2,382,238)
Capital Projects Fund	(26,056)	(4,155)	(9,166)	(53,560)	(293,783)	(173,672)
Stormwater Fund	(685,719)	(894,474)	(863,476)	(883,237)	(910,360)	(896,799)
Other/Nonmajor Governmental Funds	(1,276,200)	(2,892,355)	(1,685,310)	(1,666,254)	(2,818,592)	(2,242,423)
Adjusted Non-Ad Valorem Revenues	8,067,754	8,667,069	10,307,356	11,836,292	12,273,633	12,054,963
Expenditures						
Essential Services Expenditures						
General Government	3,082,152	3,097,110	3,484,964	3,881,298	5,892,206	4,886,752
Public Safety	8,022,549	7,949,824	6,178,259	2,138,164	10,494,399	6,316,282
Total Essential Services Expenditures	11,104,701	11,046,934	9,663,223	6,019,462	16,386,605	11,203,034
Less: Ad Valorem Revenues Available to pay Essential Expenditures	(6,449,589)	(6,816,609)	(7,812,046)	(8,391,363)	(9,556,131)	(8,973,747)
Adjusted Essential Services Expenditures	$4,655,112	$4,230,325	$1,851,177	($2,371,901)	$6,830,474	$2,229,287
Net Non-Ad Valorem Revenues available for Debt Service	$3,412,642	$4,436,744	$8,456,179	$14,208,193	$5,443,159	$9,825,676
Ad Valorem Revenues Restricted for Debt Service	$0	$0	$0	$0	$0	$0
Debt Proceeds	$0	$0	$0	$0	$0	$0

Test 1 - Prior Two Year Avg of Non-Ad Valorem Revenues covers projected MADS by 150%

Net Non-Ad Valorem Revenues available for Debt Service	$9,825,676
Maximum Annual Non-Ad Valorem Debt Service	$754,983
Coverage	1301.44%

Test 2 - Projected MADS does not exceed 20% of Governmental Fund Revenues, Less Ad Valorem revenues restricted for debt service and debt proceeds.

Two Year Average Net Total Governement Funds						$32,941,358
Maximun Annual Non-Ad Valorem Debt Servise	$1,002,788	$1,002,788	$754,983	$754,983	$754,983	$754,983
Percentage						2%
Legally Available Non-Ad Valorem Revenue after MADS	$2,409,854	$3,433,956	$7,701,196	$13,453,210	$4,688,176	
Test 3 - Existing Coverage after 2010 Bonds 1.5X	3.40	4.42	11.20	18.82	7.21	

	Principal	Interest	Annual Debt Service
Library	83476	19662	103138
Village Hall[3]	463947	187898	651845
Street Sign[2]	208333	53535	0
Stormwater[1]	99018	26770	0
QNIP[1]	154992	32727	0
	1009766	320592	754983

NOTE 1 Street Sign loan paid off as of September 30, 2019

NOTE 2 Village Hall bond refinanced Aug 4, 2021, Prior $1,002,788

Appendix

Glossary

Abatement
A reduction or elimination of a real or personal property tax, motor vehicle excise, a fee, charge, or special assessment imposed by a governmental unit. Granted only on application of the person seeking the abatement and only by the committing governmental unit.

Accounting System
The total structure of records and procedures that identify record, classify, and report information on the financial position and operations of a governmental unit or any of its funds, account groups, and organizational components.

Accrued Interest
The amount of interest that has accumulated on the debt since the date of the last interest payment, and on the sale of a bond, the amount accrued up to but not including the date of delivery (settlement date). (See Interest)

Amortization
The gradual repayment of an obligation over time and in accordance with a predetermined payment schedule.

Appropriation
A legal authorization from the community's legislative body to expend money and incur obligations for specific public purposes. An appropriation is usually limited in amount and as to the time period within which it may be expended.

Arbitrage
As applied to municipal debt, the investment of tax-exempt bonds or note proceeds in higher yielding, taxable securities. Section 103 of the Internal Revenue Service (IRS) Code restricts this practice and requires (beyond certain limits) that earnings be rebated (paid) to the IRS.

Assessed Valuation
A value assigned to real estate or other property by a government as the basis for levying taxes.

Audit
An examination of a community's financial systems, procedures, and data by a certified public accountant (independent auditor), and a report on the fairness of financial statements and on local compliance with statutes and regulations. The audit serves as a valuable management tool in evaluating the fiscal performance of a community.

Audit Report
Prepared by an independent auditor, an audit report includes: (a) a statement of the scope of the audit; (b) explanatory comments as to application of auditing procedures; (c) findings and opinions. It is almost always accompanied by a management letter which contains supplementary comments and recommendations.

Available Funds
Balances in the various fund types that represent non-recurring revenue sources. As a matter of sound practice, they are frequently appropriated to meet unforeseen expenses, for capital expenditures or other one-time costs.

Balance Sheet
A statement that discloses the assets, liabilities, reserves and equities of a fund or governmental unit at a specified date.

Betterments (Special Assessments)
Whenever a specific area of a community receives benefit from a public improvement (e.g., water, sewer, sidewalk, etc.), special property taxes may be assessed to reimburse the governmental entity for all or part of the costs it incurred. Each parcel receiving benefit from the improvement is assessed for its proportionate share of the cost of such improvements. The proportionate share may be paid in full or the property owner may request that the assessors apportion the betterment over 20 years. Over the life of the betterment, one year's apportionment along with one year's committed interest computed from October 1 to October 1 is added to the tax bill until the betterment has been paid.

Bond
A means to raise money through the issuance of debt. A bond issuer/borrower promises in writing to repay a specified sum of money, alternately referred to as face value, par value or bond principal, to the buyer of the bond on a specified future date (maturity date), together with periodic interest at a specified rate. The term of a bond is always greater than one year. (See Note)

Bond and Interest Record
(Bond Register) – The permanent and complete record maintained by a treasurer for each bond issue. It shows the amount of interest and principal coming due each date and all other pertinent information concerning the bond issue.

Bonds Authorized and Unissued
Balance of a bond authorization not yet sold. Upon completion or abandonment of a project, any remaining balance of authorized and unissued bonds may not be used for other purposes, but must be rescinded by the community's legislative body to be removed from community's books.

Bond Issue
Generally, the sale of a certain number of bonds at one time by a governmental unit.

Bond Rating (Municipal)
A credit rating assigned to a municipality to help investors assess the future ability, legal obligation, and willingness of the municipality (bond issuer) to make timely debt service payments. Stated otherwise, a rating helps prospective investors determine the level of risk associated with a given fixed-income investment. Rating agencies, such as Moody's and Standard and Poors, use rating systems, which designate a letter or a combination of letters and numerals where AAA is the highest rating and C1 is a very low rating.

Budget
A plan for allocating resources to support particular services, purposes and functions over a specified period of time. (See Performance Budget, Program Budget)

Capital Assets
All real and tangible property used in the operation of government, which is not easily converted into cash, and has an initial useful live extending beyond a single financial reporting period. Capital assets include land and land improvements; infrastructure such as roads, bridges, water and sewer lines; easements; buildings and building improvements; vehicles, machinery and equipment. Communities typically define capital assets in terms of a minimum useful life and a minimum initial cost. (See Fixed Assets)

Capital Budget
An appropriation or spending plan that uses borrowing or direct outlay for capital or fixed asset improvements. Among other information, a capital budget should identify the method of financing each recommended expenditure, i.e., tax levy or rates, and identify those items that were not recommended. (See Capital Assets, Fixed Assets)

Cash
Currency, coin, checks, postal and express money orders and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits.

Cash Management
The process of monitoring the ebb and flow of money in an out of municipal accounts to ensure cash availability to pay bills and to facilitate decisions on the need for short- term borrowing and investment of idle cash.

Certificate of Deposit (CD)
A bank deposit evidenced by a negotiable or non-negotiable instrument, which provides on its face that the amount of such deposit plus a specified interest payable to a bearer or to any specified person on a certain specified date, at the expiration of a certain specified time, or upon notice in writing.

Classification of Real Property
Assessors are required to classify all real property according to use into one of four classes: residential, open space, commercial, and industrial. Having classified its real properties, local officials are permitted to determine locally, within limitations established by statute and the Commissioner of Revenue, what percentage of the tax burden is to be borne by each class of real property and by personal property owners.

Collective Bargaining
The process of negotiating workers' wages, hours, benefits, working conditions, etc., between an employer and some or all of its employees, who are represented by a recognized labor union. regarding wages, hours and working conditions.

Consumer Price Index
The statistical measure of changes, if any, in the overall price level of consumer goods and services. The index is often called the "cost-of-living index."

Cost-Benefit Analysis
A decision-making tool that allows a comparison of options based on the level of benefit derived and the cost to achieve the benefit from different alternatives.

Debt Burden
The amount of debt carried by an issuer usually expressed as a measure of value (i.e., debt as a percentage of assessed value, debt per capita, etc.). Sometimes debt burden refers to debt service costs as a percentage of the total annual budget.

Debt Service
The repayment cost, usually stated in annual terms and based on an amortization schedule, of the principal and interest on any particular bond issue.

Encumbrance
A reservation of funds to cover obligations arising from purchase orders, contracts, or salary commitments that are chargeable to, but not yet paid from, a specific appropriation account.

Enterprise Funds
An enterprise fund is a separate accounting and financial reporting mechanism for municipal services for which a fee is charged in exchange for goods or services. It allows a community to demonstrate to the public the portion of total costs of a service that is recovered through user charges and the portion that is subsidized by the tax levy, if any. With an enterprise fund, all costs of service delivery--direct, indirect, and capital costs—are identified. This allows the community to recover total service costs through user fees if it chooses. Enterprise accounting also enables communities to reserve the"surplus" or net assets unrestricted generated by the operation of the enterprise rather than closing it out to the general fund at year-end. Services that may be treated as enterprises include, but are not limited, to water, sewer, hospital, and airport services.

Equalized Valuations (EQVs)
The determination of the full and fair cash value of all property in the community that is subject to local taxation.

Estimated Receipts
A term that typically refers to anticipated local revenues often based on the previous year's receipts and represent funding sources necessary to support a community's annual budget. (See Local Receipts)

Exemptions
A discharge, established by statute, from the obligation to pay all or a portion of a property tax. The exemption is available to particular categories of property or persons upon the timely submission and approval of an application to the assessors. Properties exempt from taxation include hospitals, schools, houses of worship, and cultural institutions. Persons who may qualify for exemptions include disabled veterans, blind individuals, surviving spouses, and seniors.

Expenditure
An outlay of money made by municipalities to provide the programs and services within their approved budget.

Fiduciary Funds
Repository of money held by a municipality in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and other funds. These include pension (and other employee benefit) trust funds, investment trust funds, private- purpose trust funds, and agency funds.

Fixed Assets
Long-lived, assets such as buildings, equipment and land obtained or controlled as a result of past transactions or circumstances.

Fixed Costs
Costs that are legally or contractually mandated such as retirement, FICA/Social Security, insurance, debt service costs or interest on loans.

Float
The difference between the bank balance for a local government's account and its book balance at the end of the day. The primary factor creating float is clearing time on checks and deposits. Delays in receiving deposit and withdrawal information also influence float.

Full Faith and Credit
A pledge of the general taxing powers for the payment of governmental obligations. Bonds carrying such pledges are usually referred to as general obligation or full faith and credit bonds.

Fund
An accounting entity with a self-balancing set of accounts that are segregated for the purpose of carrying on identified activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

Fund Accounting
Organizing financial records into multiple, segregated locations for money. A fund is a distinct entity within the municipal government in which financial resources and activity (assets, liabilities, fund balances, revenues, and expenditures) are accounted for independently in accordance with specific regulations, restrictions or limitations. Examples of funds include the general fund and enterprise funds. Communities whose accounting records are organized according to the Uniform Municipal Accounting System (UMAS) use multiple funds.

GASB 34
A major pronouncement of the Governmental Accounting Standards Board that establishes new criteria on the form and content of governmental financial statements. GASB 34 requires a report on overall financial health, not just on individual funds. It requires more complete information on the cost of delivering value estimates on public infrastructure assets, such as bridges, road, sewers, etc. It also requires the presentation of a narrative statement the government's financial performance, trends and prospects for the future.

GASB 45
This is another Governmental Accounting Standards Board major pronouncement that each public entity account for and report other postemployment benefits in its accounting statements. Through actuarial analysis, municipalities must identify the true costs of the OPEB earned by employees over their estimated years of actual service.

General Fund
The fund used to account for most financial resources and activities governed by the normal appropriation process.

General Obligation Bonds
Bonds issued by a municipality for purposes allowed by statute that are backed by the full faith and credit of its taxing authority.

Governing Body
A board, committee, commission, or other executive or policymaking body of a municipality or school district.

Indirect Cost
Costs of a service not reflected in the operating budget of the entity providing the service. An example of an indirect cost of providing water service would be the value of time spent by non-water department employees processing water bills. A determination of these costs is necessary to analyze the total cost of service delivery. The matter of indirect costs arises most often in the context of enterprise funds.

Interest
Compensation paid or to be paid for the use of money, including amounts payable at periodic intervals or discounted at the time a loan is made. In the case of municipal bonds, interest payments accrue on a day-to-day basis, but are paid every six months.

Interest Rate
The interest payable, expressed as a percentage of the principal available for use during a specified period of time. It is always expressed in annual terms.

Investments
Securities and real estate held for the production of income in the form of interest, dividends, rentals or lease payments. The term does not include fixed assets used in governmental operations.

Line Item Budget
A budget that separates spending into categories, or greater detail, such as supplies, equipment, maintenance, or salaries, as opposed to a program budget.

Local Aid
Revenue allocated by the state or counties to municipalities and school districts.

Maturity Date
The date that the principal of a bond becomes due and payable in full.

Municipal(s)
(As used in the bond trade) "Municipal" refers to any state or subordinate governmental unit. "Municipals" (i.e., municipal bonds) include not only the bonds of all political subdivisions, such as cities, towns, school districts, special districts, counties but also bonds of the state and agencies of the state. Note: A short-term loan, typically with a maturity date of a year or less.

Objects of Expenditures
A classification of expenditures that is used for coding any department disbursement, such as "personal services," "expenses," or "capital outlay."

Official Statement
A document prepared for potential investors that contains information about a prospective bond or note issue and the issuer. The official statement is typically published with the notice of sale. It is sometimes called an offering circular or prospectus.

Operating Budget
A plan of proposed expenditures for personnel, supplies, and other expenses for the coming fiscal year.

Overlapping Debt
A community's proportionate share of the debt incurred by an overlapping government entity, such as a regional school district, regional transit authority, etc.

Performance Budget
A budget that stresses output both in terms of economy and efficiency.

Principal
The face amount of a bond, exclusive of accrued interest.

Program
A combination of activities to accomplish an end.

Program Budget
A budget that relates expenditures to the programs they fund. The emphasis of a program budget is on output.

Purchased Services
The cost of services that are provided by a vendor.

Refunding of Debt
Transaction where one bond issue is redeemed and replaced by a new bond issue under conditions generally more favorable to the issuer.

Reserve Fund
An amount set aside annually within the budget of a town to provide a funding source for extraordinary or unforeseen expenditures.

Revaluation
The assessors of each community are responsible for developing a reasonable and realistic program to achieve the fair cash valuation of property in accordance with constitutional and statutory requirements. The nature and extent of that program will depend on the assessors' analysis and consideration of many factors, including, but not limited to, the status ofthe existing valuation system, the results of an in-depth sales ratio study, and the accuracy of existing property record information.

Revenue Anticipation Note (RAN)
A short-term loan issued to be paid off by revenues, such as tax collections and state aid. RANs are full faith and credit obligations.

Revenue Bond
A bond payable from and secured solely by specific revenues and thereby not a full faith and credit obligation.

Revolving Fund
Allows a community to raise revenues from a specific service and use those revenues without appropriation to support the service.

Sale of Real Estate Fund
A fund established to account for the proceeds of the sale of municipal real estate other than proceeds acquired through tax title foreclosure.

Stabilization Fund
A fund designed to accumulate amounts for capital and other future spending purposes, although it may be appropriated for any lawful purpose.

Surplus Revenue
The amount by which cash, accounts receivable, and other assets exceed liabilities and reserves.

Tax Rate
The amount of property tax stated in terms of a unit of the municipal tax base; for example, $14.80 per $1,000 of assessed valuation of taxable real and personal property.

Tax Title Foreclosure
The procedure initiated by a municipality to obtain legal title to real property already in tax title and on which property taxes are overdue.

Trust Fund
In general, a fund for money donated or transferred to a municipality with specific instructions on its use. As custodian of trust funds, the treasurer invests and expends such funds as stipulated by trust agreements, as directed by the commissioners of trust funds or by the community's legislative body. Both principal and interest may be used if the trust is established as an expendable trust. For nonexpendable trust funds, only interest (not principal) may be expended as directed.

Uncollected Funds
Recently deposited checks included in an account's balance but drawn on other banks and not yet credited by the Federal Reserve Bank or local clearinghouse to the bank cashing the checks. (These funds may not be loaned or used as part of the bank's reserves and they are not available for disbursement.)

Undesignated Fund Balance
Monies in the various government funds as of the end of the fiscal year that are neither encumbered nor reserved, and are therefore available for expenditure once certified as part of free cash.

Unreserved Fund Balance (Surplus Revenue Account)

The amount by which cash, accounts receivable, and other assets exceed liabilities and restricted reserves. It is akin to a "stockholders' equity" account on a corporate balance sheet. It is not, however, available for appropriation in full because a portion of the assets listed as "accounts receivable" may be taxes receivable and uncollected. (See Free Cash)

Valuation (100 Percent)

The legal requirement that a community's assessed value on property must reflect its market, or full and fair cash value.

Acronyms & Terms

ARPA American Rescue Plan Act

BCC Board of County Commissioners

CIP Capital Improvement Program

CDMP Comprehensive Development Master Plan

CITT Citizens' Independent Transportation Trust

CPI Consumer Price Index

FBC Florida Building Code

FT Full Time

FY Fiscal Year

GIS Geographic Information System

GAAP Generally Accepted Accounting Principles

GASB Governmental Accounting Standards Board

GFOA Government Finance Officers Association

GIS Geographic Information Systems

ICMA International City Managers Association

IT Information Technology

LEED Leadership in Energy and Environmental Design

MSTF Municipal Services Trust Fund

O&M Operating and Maintenance

PAB Planning Advisory Board

PT Part Time

PTO Personal Time Off

RFP Request for Proposal

RFQ Request for Qualifications

TIP Transportation Improvement Plan

TRIM Truth-In-Millage


VILLAGE OF
PALMETTO BAY
EST
2002
FLORIDA