



Regular Governing Body Meeting
City of Rio Rancho
AGENDA
May 23, 2024
6:00 PM
Council Chambers

Governing Body Members

Greggory D. Hull, Mayor	Paul Wymer, Councilor District 4
Deb Dapson, Councilor District 1	Karissa Culbreath, Councilor District 5
Jeremy Lenentine, Councilor District 2	Nicole List, Councilor District 6
Bob Tyler, Councilor District 3	

Meeting Information

This meeting will be conducted in-person and virtually, as well as, streamed live on the City of Rio Rancho website at <https://rrnm.gov/2303/Watch-and-Download-City-Meetings>

Join by Computer: <https://us06web.zoom.us/j/83338157719?pwd=ST55whY8GCTELqBoGjYG1ipM1F5Uer.1>

Meeting ID: 833 3815 7719

Passcode: 554297

Join by Phone:

Dial +1 720 707 2699 US (Denver)

Pursuant to the Governing Body Rules of Procedures, any person wishing to address the Governing Body related to an item listed under Second Reading of Ordinances, First Reading of Ordinances, or Discussion and Deliberation, shall register in person with the City Clerk no later than fifteen (15) minutes prior to the scheduled start time of a meeting. No more than two (2) hours in total will be allotted for comments pertaining to a specific agenda item at any meeting. A majority vote of the Governing Body members present may approve to extend the total amount of time allotted for public input related to a specific agenda item at a meeting.

Public input can be submitted in writing to the City Clerk, as clerk of the Governing Body, prior to the date of the meeting in which the item is scheduled to be heard; however, only public input received before 4 p.m. on the day of the meeting will be entered into the record prior to the meeting.

Call to Order and Pledge of Allegiance

Proclamations and Awards of Merit

Public Forum

Pursuant to the Governing Body Rules of Procedure, any person wishing to address the Governing Body related to a non-agenda item shall register in person with the City Clerk no later than fifteen (15) minutes prior to the scheduled start time of a meeting. No more than two (2) hours in total will be allotted for public forum comments at any meeting. A majority vote of the Governing Body members present may approve to extend the total amount of time allotted for public forum at a meeting.

Comments by Councilors

Consent Calendar

There will be no discussion of these items unless a Governing Body Member so requests, in which event the item will be moved to a discussion item on the regular agenda.

- 1 Minutes of May 9, 2024 Regular Meeting
 Minutes of May 9, 2024 Regular Meeting
- 2 R40, Resolution Authorizing Budget Adjustments to the State Grant Fund to Purchase Honor Guard Equipment.
 Resolution R40

Boards/Commissions/Committee Reports

Public Hearings

- 3 Public Hearing for Fiscal Year 2025 Budget. The budget is available at <https://rrnm.gov/4923/Recommended-FY-2025-Budget>.
- 4 Public Hearing for Fiscal Years 2025-2029 Infrastructure Capital Improvement Plan (ICIP), available at <https://rrnm.gov/4923/Recommended-FY-2025-Budget>

Second Reading of Ordinances

- 5 O7, Ordinance Authorizing the Issuance and Sale of City of Rio Rancho, New Mexico, Tax-Exempt General Obligation Improvement Bonds, Series 2024, in the Principal Amount of \$16,000,000, Payable from Ad Valorem Taxes Levied on all Taxable Property Within the City, Levied Without Limit as to Rate or Amount; Providing for the Form, Certain Terms and Conditions of the Bonds, the Manner of Their Executions, and the Method of and Security for Payment Thereof; Delegating Authority to Each of the Mayor, City Manager and City Financial Services Director to Determine the Method of Sale of the Bonds and to Determine the Maturity Dates and Amounts, Interest Rates, Prices, Redemption Features and Other Final Terms of the Bonds in an Award Certificate; and Providing for Other Details Concerning the Bonds
 Ordinance 07
 Disclosure Responsibilities Memo
 Preliminary Official Statement

First Reading of Ordinances

- 6 O10, Ordinance Amending Chapter 51 Water and Wastewater Rules and Rates
 Ordinance O10

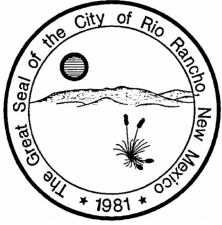
Discussion and Deliberation

- 7 R41, Resolution Adopting the Fiscal Year 2025 Balanced Budget. Budget is available at: <https://city-rio-rancho-nm-budget-book.cleargov.com/16385/introduction/transmittal-letter>
 Resolution R41
 FY2025 Recommended Budget Book
 FY2025 GF Five Year Financial Plan
 FY2025 Utility Five Year Financial Plan
 FY2025 MPEC Fund Summary
 FY2025 Governmental Funds Summary
 FY2025 Enterprise Funds Summary
 Balanced General Fund
 Balanced Special Fund 240
 PIAB Budget Input

- 8** R42, Resolution Adopting the Infrastructure and Capital Improvement Plan (ICIP) for Fiscal Year 2025-2029. Budget and Infrastructure and Capital Improvement Plan are available at: <https://city-rancho-nm-budget-book.cleargov.com/16385/introduction/transmittal-letter>
Resolution R42

City Manager

Adjournment



**CITY OF RIO RANCHO
COVER PAGE**

Legislation Item:

AGENDA DATE:
May 23, 2024

DEPARTMENT:
City Clerk

SUBJECT:
Minutes of May 9, 2024 Regular Meeting

BACKGROUND AND ANALYSIS:

IMPACT:

ALTERNATIVES:

DEPARTMENT RECOMMENDATION:

ATTACHMENT: [Minutes of May 9, 2024 Regular Meeting](#)



*Governing Body
of the
City of Rio Rancho*

MINUTES
MAY 9, 2024
6:00 PM
Council Chambers, City Hall

MEMBERS PRESENT:

Greggory D. Hull, Mayor
Deb Dapson Councilor Dist. 1
Jeremy Lenentine, Councilor Dist. 2
Bob Tyler, Councilor Dist. 3
Paul Wymer, Councilor Dist. 4
Karissa Culbreath, Councilor Dist. 5
Nicole List, Councilor Dist. 6

STAFF PRESENT:

Matt Geisel, City Manager
Peter Wells, Deputy City Manager
Josh Rubin, City Attorney
Noel Davis, City Clerk
Carol Jaramillo, Director of Financial Svcs.
Connie Peterson, Dir. of Parks, Rec & Comm Svcs.
James DeFillippo, Fire Chief
Charli Hannona, Dir. of Info. & Technology
Amy Rincon, Director of Development Services
Stewart Steele, Police Chief
Jim Chiasson, Director of Utilities
Yolanda Lucero, Deputy City Clerk

Call to Order and Pledge of Allegiance

Mayor Hull called the meeting to order at 6:00 p.m.

Proclamations and Awards of Merit

Public Forum

The following individuals spoke under this item:

Nancy Laird
Marilyn LaFleur
Casey Robinson

Comments by Councilors

Consent Calendar

- 1) Minutes of April 1, 2024 Work Session Meeting
- 2) Minutes of April 16, 2024 Work Session
- 3) Minutes of April 25, 2024 Work Session Meeting
- 4) Minutes of April 25, 2024 Regular Meeting
- 5) R37, Resolution Authorizing Disposal of Police Department Property
- 6) R38, Resolution Authoring the Disposal and Trade-in of Library Materials

- 1 7) R39, Resolution Authorizing the Disposal of Library and Information Services
2 Department Property
3 8) D14, Appointment of Angeline Montoya to the Keep Rio Rancho Beautiful Committee
4 9) D15, Appointment of Robert Radosevich to the Keep Rio Rancho Beautiful
5 Committee
6 10) D16, Appointment of Joe Cowling to the Keep Rio Rancho Beautiful Committee
7 11) D17, Appointment of Ellen Herrera to the Parks and Recreation Commission
8 12) D18, Appointment of Lisa Leiding to the Parks and Recreation Commission
9 13) D19, Appointment of Bina Bhakta to the Lodgers Tax Advisory Board

10
11 Paul Wymer moved to approve consent calendar. Seconded by Karissa
12 Culbreath

13
14 The motion carried by a vote of 6 FOR and 0 AGAINST.

15 YES: Deb Dapson, Jeremy Lenentine, Bob Tyler, Paul Wymer, Karissa
16 Culbreath, Nicole List

17 NO: None
18

19 **Boards/Commissions/Committee Reports**

20 **Public Hearings**

- 21
22
23 14) Public Hearing for Fiscal Year 2025 Budget. The budget is available at
24 <https://rrnm.gov/4923/Recommended-FY-2025-Budget>

25
26 No individual spoke under this item.
27

- 28 15) Public Hearing for Fiscal Years 2025-2029 Infrastructure Capital Improvement Plan
29 (ICIP), available at <https://rrnm.gov/4923/Recommended-FY-2025-Budget>

30
31 No individual spoke under this item.
32

33 **Second Reading of Ordinances**

- 34
35 16) O4, An Ordinance Amending and Restating Ordinance No. 28, Enactment No. 20-
36 27; Authorizing the Execution and Delivery of an Amended and Restated Loan
37 Agreement ("Loan Agreement") By and Between the City of Rio Rancho, New Mexico
38 (the "City") and the New Mexico Finance Authority, Evidencing a Special Limited
39 Obligation of the City to Pay a Principal Amount of Not to Exceed Fifteen Million One
40 Hundred Fifty Thousand Dollars (\$15,150,000), Together with Interest, Costs of
41 Issuance and Administrative Fees Thereon, for the Purpose of Financing the Costs of
42 Extending and Improving the City's Water and Wastewater Utility System (the
43 "System"), including Upgrades to Well #9; Providing for the Pledge and Payment of the
44 Principal, Interest and Administrative Fees Due Under the Loan Agreement Solely from
45 Net Revenues of the System; Repealing Prior Authorization of the Acceptance of a
46 Loan Subsidy in Consideration of an Offsetting Reduction of the Interest Payable on the

1 Loan Agreement; Setting a Maximum Interest Rate for the Loan; Approving the Form of
2 and Other Details Concerning the Loan Agreement; Ratifying Actions Heretofore Taken;
3 Repealing All Action Inconsistent with this Ordinance; and Authorizing the Taking of
4 Other Actions in Connection with the Execution and Delivery of the Loan Agreement

5
6 Carol Jaramillo, Director of Financial Services presented this item. This is the second
7 reading of a proposed ordinance that will enable the City to finance \$15,150,000 for the
8 Well 9 redrill and security upgrades project.

9
10 Jeremy Lenentine moved to approve O4. Seconded by Paul Wymer

11
12 The motion carried by a vote of 6 FOR and 0 AGAINST.

13 YES: Deb Dapson, Jeremy Lenentine, Bob Tyler, Paul Wymer, Karissa
14 Culbreath, Nicole List

15 NO: None
16

17 **First Reading of Ordinances**

18
19 17) O8, Ordinance Authorizing the Issuance and Sale of City of Rio Rancho, New
20 Mexico Taxable Industrial Revenue Bonds (Quail Ranch Energy Storage LLC Project),
21 in a Maximum Principal Amount of up to \$140,000,000 in One or More Series to Provide
22 Funds to Finance the Equipping of an Industrial Revenue Bond Project for use by Quail
23 Ranch Energy LLC or its Successors or Assigns; Authorizing the Execution and
24 Delivery of an Indenture, a Lease, a Bond Purchase Agreement, the Bonds and Other
25 Documents in Connection With the Issuance of the Bonds and the Project; Authorizing
26 Payments In Lieu of Taxes by the Company to the City, Rio Rancho Public Schools,
27 and Albuquerque Public Schools; and Making Certain Determinations and Findings
28 Relating to the Bonds and the Project; Ratifying Certain Actions Taken Previously; and
29 Repealing all Actions Inconsistent With this Ordinance

30
31 Ryan Chavez, Assistant to the City Manager for Policy and Planning presented this item
32 and O9 together. Approval of this ordinance will the enable the financing and
33 authorization needed for the Quail Ranch Energy Storage LLC Project. This Project is in
34 line with New Mexico's transition to renewable energy and creates new one-time and
35 recurring revenues in an outlying, undeveloped area of the City, known as Quail Ranch.

36
37 Karissa Culbreath moved to approve O8. Seconded by Paul Wymer

38
39 The motion carried by a vote of 6 FOR and 0 AGAINST.

40 YES: Deb Dapson, Jeremy Lenentine, Bob Tyler, Paul Wymer, Karissa
41 Culbreath, and Nicole List

42 NO: None
43

44 18) O9, Ordinance Authorizing the Issuance and Sale of City of Rio Rancho, New
45 Mexico Taxable Industrial Revenue Bonds (Quail Ranch Solar LLC Project), in a
46 Maximum Principal Amount of up to \$110,000,000 in One or More Series to Provide

1 Funds to Finance the Equipping of an Industrial Revenue Bond Project for use by Quail
2 Ranch Energy LLC or its Successors or Assigns; Authorizing the Execution and
3 Delivery of an Indenture, a Lease, a Bond Purchase Agreement, the Bonds and Other
4 Documents in Connection With the Issuance of the Bonds and the Project; Authorizing
5 Payments In Lieu of Taxes by the Company to the City, Rio Rancho Public Schools,
6 and Albuquerque Public Schools; and Making Certain Determinations and Findings
7 Relating to the Bonds and the Project; Ratifying Certain Actions Taken Previously; and
8 Repealing all Actions Inconsistent With this Ordinance
9

10 Jeremy Lenentine moved to approve O9. Seconded by Paul Wymer

11
12 The motion carried by a vote of 6 FOR and 0 AGAINST.

13 YES: Deb Dapson, Jeremy Lenentine, Bob Tyler, Paul Wymer, Karissa
14 Culbreath, Nicole List

15 NO: None
16

17 **Discussion and Deliberation**

18 19 19) Selection of Deputy Mayor

20
21 Paul Wymer nominated Councilor Lenentine to serve as Deputy Mayor.
22 Seconded by Nicole List
23

24 The motion carried by a vote of 6 FOR and 0 AGAINST.

25 YES: Deb Dapson, Jeremy Lenentine, Bob Tyler, Paul Wymer, Karissa
26 Culbreath, Nicole List

27 NO: None
28

29 **City Manager**

30
31 Matt Geisel, City Manager commented on the Fallen Officer Memorial Ceremony that
32 took place this morning and also stated within the next two weeks the community
33 newsletter will be sent out. Below are several upcoming events.

- 34 • The baggiest yard sale in Rio Rancho will be this weekend at Cabezon Park
- 35 • Memorial Day remembrance ceremony will be held on May 27, at Veterans
36 Monument Park at 10: 00 a.m.
- 37 • Rio Rancho Police Department K9 Competition will be held on May 18, at Rio
38 Rancho High School
39

40 **Adjournment**

41
42 6:44 p.m.
43
44
45
46

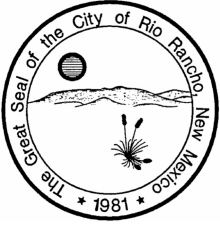
1 APPROVED THIS MAY 23, 2024

2
3
4
5 ATTEST:

Greggory D. Hull, Mayor

6
7 _____
8 Noel Davis, City Clerk
9 SEAL

DRAFT



**CITY OF RIO RANCHO
COVER PAGE**

Legislation Item: R40

AGENDA DATE:
May 23, 2024

DEPARTMENT:
Fire and Rescue

SUBJECT:
R40, Resolution Authorizing Budget Adjustments to the State Grant Fund to Purchase Honor Guard Equipment.

BACKGROUND AND ANALYSIS:
The New Mexico Department of Public Safety has awarded the City of Rio Rancho Fire and Rescue's Honor Guard Team \$7,614.37 to equip and outfit the current honor guard team and add additional members to the existing team.

IMPACT:
The proposed Resolution will create the budget and line items necessary to implement the grant awarded by the State.

ALTERNATIVES:
Approve the Resolution.

Do not approve the Resolution.

DEPARTMENT RECOMMENDATION:
Staff recommends approval of the Resolution.

ATTACHMENT: [Resolution R40](#)



**CITY OF RIO RANCHO
RESOLUTION**

RESOLUTION NO. 40

ENACTMENT NO.

**RESOLUTION AUTHORIZING A BUDGET ADJUSTMENT TO THE STATE GRANT
FUND (252) FOR THE NM DEPARTMENT OF PUBLIC SAFETY HONOR GUARD
EQUIPMENT DISTRIBUTION PROGRAM**

WHEREAS: the New Mexico Department of Public Safety has awarded the City of Rio Rancho Fire and Rescue Honor Guard Team \$7,614.37 to equip and outfit current honor guard teams, add additional members to existing teams, and establish new teams;

WHEREAS: a budget adjustment is necessary to expend the grant funds as proposed.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY
OF RIO RANCHO:**

That authorization is given for the following budget adjustment:

State Grants Fund (252)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
252-0000-334.10-00 State Grants Revenue	FR2444	\$225,826	\$7,614		\$233,440
Total Sources		\$225,826	\$7,614		\$233,440

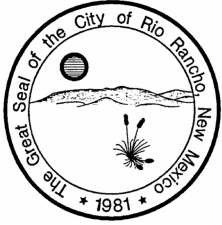
Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
252-0000-421.60-20 Supplies/Protective Clothing/Uniforms	FR2444	\$0	\$3,197		\$3,197
252-0000-421.60-53 Supplies/Program	FR2444	\$0	\$4,417		\$4,417
Total Uses		\$0	\$7,614		\$7,614

ADOPTED THIS _____ DAY OF _____, 2024.

Greggory D. Hull, Mayor

ATTEST:

Noel C. Davis, City Clerk
(SEAL)



CITY OF RIO RANCHO COVER PAGE

Legislation Item:

AGENDA DATE:
May 23, 2024

DEPARTMENT:
Administration

SUBJECT:
Public Hearing for Fiscal Year 2025 Budget. The budget is available at
<https://rrnm.gov/4923/Recommended-FY-2025-Budget>.

BACKGROUND AND ANALYSIS:

The City Manager's Recommended Budget for Fiscal Year 2025 (July 1, 2024 to June 30, 2025) and Capital Program can be viewed by visiting www.rrnm.gov/fy25budget.

Pursuant to the City Charter, the City Manager's Recommended Budget and Capital Program for the coming fiscal year was provided to the Governing Body on April 15, 2024. Between April 15 and April 25, the Mayor may submit comments to the City Manager regarding the recommended budget. The Mayor's comments can be viewed at www.rrnm.gov/fy25budget.

On April 25, the Governing Body held a budget review work session meeting. The meeting provided a venue to ask questions of staff, propose and discuss budget amendments, and for the City Manager to formally respond to the Mayor's budget comments/recommendations.

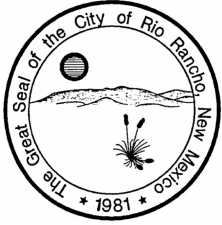
Pursuant to the City Charter, public comment on the Recommended Fiscal Year 2025 Budget and Capital Program is taken at the Governing Body's regular meetings in May (May 9 and May 23).

A vote to adopt a balanced budget for Fiscal Year 2025 and capital program, which includes consideration of amendments that have been offered, will take place at the Governing Body's May 23 meeting.

IMPACT:
Compliance with City Charter and Municipal Code.

ALTERNATIVES:
This is a public hearing only, therefore there are no alternatives.

DEPARTMENT RECOMMENDATION:
Not an action item; public hearing only.



CITY OF RIO RANCHO COVER PAGE

Legislation Item:

AGENDA DATE:
May 23, 2024

DEPARTMENT:
Administration

SUBJECT:
Public Hearing for Fiscal Years 2025-2029 Infrastructure Capital Improvement Plan (ICIP), available at <https://rrnm.gov/4923/Recommended-FY-2025-Budget>

BACKGROUND AND ANALYSIS:

The City Manager's Recommended Budget for Fiscal Year 2025 (July 1, 2024 to June 30, 2025) and Capital Program (Infrastructure Capital Improvement Plan or ICIP for Fiscal Years 2025 - 2029) can be viewed by visiting www.rrnm.gov/fy25budget.

Pursuant to the City Charter, the City Manager's Recommended Budget and Capital Program for the coming fiscal year was provided to the Governing Body on April 15, 2024. Between April 15 and April 25, the Mayor may submit comments to the City Manager regarding the recommended budget and capital program. The Mayor's comments can be viewed at www.rrnm.gov/fy25budget.

On April 25, the Governing Body held a budget review work session meeting. The meeting provided a venue to ask questions of staff, propose and discuss budget amendments, and for the City Manager to formally respond to the Mayor's budget comments/recommendations.

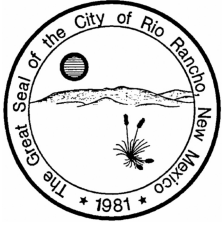
Pursuant to the City Charter, public comment on the Recommended Fiscal Year 2025 Budget and Capital Program is taken at the Governing Body's regular meetings in May (May 9 and May 23).

A vote to adopt a balanced budget for Fiscal Year 2025 and capital program, which includes consideration of amendments that have been offered, will take place at the Governing Body's May 23 meeting.

IMPACT:
Compliance with City Charter and Municipal Code.

ALTERNATIVES:
This is a public hearing only, therefore there are no alternatives.

DEPARTMENT RECOMMENDATION:
Not an action item; public hearing only.



CITY OF RIO RANCHO COVER PAGE

Legislation Item: 07

AGENDA DATE:
May 23, 2024

DEPARTMENT:
Financial Services

SUBJECT:

07, Ordinance Authorizing the Issuance and Sale of City of Rio Rancho, New Mexico, Tax-Exempt General Obligation Improvement Bonds, Series 2024, in the Principal Amount of \$16,000,000, Payable from Ad Valorem Taxes Levied on all Taxable Property Within the City, Levied Without Limit as to Rate or Amount; Providing for the Form, Certain Terms and Conditions of the Bonds, the Manner of Their Executions, and the Method of and Security for Payment Thereof; Delegating Authority to Each of the Mayor, City Manager and City Financial Services Director to Determine the Method of Sale of the Bonds and to Determine the Maturity Dates and Amounts, Interest Rates, Prices, Redemption Features and Other Final Terms of the Bonds in an Award Certificate; and Providing for Other Details Concerning the Bonds

BACKGROUND AND ANALYSIS:

Second reading of Ordinance. The Governing Body unanimously approved the first reading on April 25, 2024.

On October 26, 2023 the Governing Body approved a Resolution authorizing placement of three bond questions (roads, public safety, and quality of life facilities) on the March 5, 2024 ballot to seek voter approval of all three bond questions.

Rio Rancho voters approved all three bond questions which, together, authorize the City to issue up to \$16.0 million in General Obligation bonds. The voters approved (75 percent in favor) up to \$10,600,000 of General Obligation bonds to be issued for improvements to the road system; voters approved (70 percent in favor) up to \$4,200,000 for public safety facilities, equipment and apparatuses; and voters approved (67 percent in favor) up to \$1,200,000 for improving quality of life facilities. It has been estimated that approval of all bond questions will leave the property tax rate for municipal debt service unchanged.

The Ordinance authorizes the issuance and sale of General Obligation bonds in an aggregate principal amount not to exceed \$16.0 million.

In order to issue General Obligation Bonds, the Governing Body must approve an Ordinance that outlines the parameters of the bonds to be issued. The bonds may be sold in either a competitive sale, negotiated sale, or private placement to an underwriter or purchase or purchasers, whichever is in the best interest of the City and as determined pursuant to an award certificate. The Ordinance delegates authority to the Mayor, City Manager, and City Financial Services Director to execute and deliver the award certificate. Final terms of the award certificate must be within the parameters set forth in the Ordinance including specific principal amounts, interest rates, maturity dates, prices and other features.

The following are the authorized parameters: the bonds will be issued in an aggregate principal amount not to exceed \$16,000,000, the net effective interest rate will not exceed 10%, and the final maturity of the bonds will be no later than August 1, 2044.

Repayment of the bonds is secured by a pledge of the City to levy property tax on all taxable property within the City sufficient to pay interest and principal on the bonds. If approved, the City will issue the bonds at such time as the market is as favorable as possible.

IMPACT:

Approval of the Bond Parameters Ordinance will allow the City to issue the voter-approved General Obligation Bonds and establish the parameters for issuance of the bonds. Once issued, the bonds will provide resources for road improvements, public safety improvements, and quality of life facilities improvements. There is no impact to the proceed with the projects to be funded by the bonds.

ALTERNATIVES:

Approve the Ordinance.

Do not approve the Ordinance.

DEPARTMENT RECOMMENDATION:

Staff recommends approval of the Ordinance.

ATTACHMENT: [Ordinance 07](#)

ATTACHMENT: [Disclosure Responsibilities Memo](#)

ATTACHMENT: [Preliminary Official Statement](#)



**CITY OF RIO RANCHO
ORDINANCE**

ORDINANCE NO. _____

ENACTMENT NO. _____

1 **AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF CITY OF RIO**
2 **RANCHO, NEW MEXICO, TAX-EXEMPT GENERAL OBLIGATION IMPROVEMENT**
3 **BONDS, SERIES 2024, IN THE PRINCIPAL AMOUNT OF \$16,000,000, PAYABLE**
4 **FROM AD VALOREM TAXES LEVIED ON ALL TAXABLE PROPERTY WITHIN THE**
5 **CITY, LEVIED WITHOUT LIMIT AS TO RATE OR AMOUNT; PROVIDING FOR THE**
6 **FORM, CERTAIN TERMS AND CONDITIONS OF THE BONDS, THE MANNER OF**
7 **THEIR EXECUTION, AND THE METHOD OF AND SECURITY FOR PAYMENT**
8 **THEREOF; DELEGATING AUTHORITY TO EACH OF THE MAYOR, CITY**
9 **MANAGER AND CITY FINANCIAL SERVICES DIRECTOR TO DETERMINE THE**
10 **METHOD OF SALE OF THE BONDS AND TO DETERMINE THE MATURITY DATES**
11 **AND AMOUNTS, INTEREST RATES, PRICES, REDEMPTION FEATURES AND**
12 **OTHER FINAL TERMS OF THE BONDS IN AN AWARD CERTIFICATE; AND**
13 **PROVIDING FOR OTHER DETAILS CONCERNING THE BONDS.**

14
15 **WHEREAS,** At the general obligation bond election held for the City of Rio Rancho (the
16 "City"), State of New Mexico, on the 5th day of March, 2024, the electors of
17 the City authorized the Governing Body of the City (the "Governing Body")
18 to contract bonded indebtedness on behalf of the City and upon the credit
19 thereof by issuing general obligation bonds of the City (the "Bonds") to
20 secure funds for the following purpose (the "Project"), in the following
21 amounts:

<u>Purpose</u>	<u>Amount Authorized by election</u>	<u>Amount previously issued</u>	<u>Amount to be issued</u>
Designing, constructing, repairing, preserving, rehabilitating, enhancing and otherwise improving roads and underlying utility infrastructure	\$10,600,000	-0-	\$10,600,000

Designing,	\$4,200,000	-0-	\$4,200,000
constructing,			
repairing,			
preserving,			
rehabilitating,			
enhancing			
and			
otherwise			
improving			
public safety			
facilities and			
repairing,			
replacing, or			
otherwise			
improving			
public safety			
vehicles,			
apparatuses, and			
equipment			

Designing,	\$1,200,000	-0-	\$1,200,000
constructing,			
renovating,			
acquiring,			
rehabilitating,			
improving and			
equipping public			
quality of life facilities			
within the City			

and

WHEREAS, the Governing Body has determined, and does hereby determine, that it is necessary and in the best interest of the City and the inhabitants thereof that the entire amount of the general obligation bonds authorized at the election (the "Bonds"), be authorized for issuance at this time; provided, however, that a satisfactory price for the Bonds be obtained upon a public sale; and

WHEREAS, the Governing Body expects to sell the Bonds in either a competitive sale, negotiated sale, or private placement to an underwriter or purchaser or purchasers (for purposes of this Ordinance, the "Purchaser"), as determined pursuant to an award certificate (the "Award Certificate") supplementing this Bond Ordinance, and to delegate authority to each of the Mayor, the City Manager and the City Financial Services Director (each a "Delegate") to execute and deliver the Award Certificate to the

Purchaser, as authorized by Section 6-14-10.2 NMSA 1978, provided that the final terms of the Bonds set forth in the Award Certificate be within the parameters set forth in this Ordinance; and

WHEREAS, the Governing Body intends that, if the Mayor, City Manager or City Financial Services Director, in consultation with the City's Municipal Advisor, determines that it is most advantageous to the City to offer the Bonds in a competitive sale, the specific details of and requirements for bidding for the Bonds shall be provided in an official notice of sale (the "Notice of Sale") to be approved on behalf of the City by the Mayor, City Manager or City Financial Services Director, or designees thereof; and

WHEREAS, the Governing Body desires to delegate to the Delegates authority to determine the specific principal amounts, interest rates, maturity dates, prices and other final terms and other features of the Bonds, including, without limitation, provisions concerning a Bond Insurance Policy (if any), to be set forth in the Award Certificate to be executed by any of the Delegates, and to award the Bonds to the best bidder therefor.

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF RIO RANCHO:

Section 1. Ratification. All actions heretofore taken by the Governing Body and the officers and employees of the City directed toward the issuance and sale of the Bonds to secure funds for the Road Improvement Project and the Public Safety Project (each defined in Section 2 below) be, and the same hereby are, ratified, approved and confirmed.

Section 2. Project Authorization.

A. Proceeds of the Bonds derived from \$10,600,000 in aggregate principal amount of the Bonds are hereby authorized to be applied to the designing, constructing, repairing, preserving, rehabilitating, enhancing and otherwise improving roads and underlying utility infrastructure within the City (the "Road Improvement Project").

B. Proceeds of the Bonds derived from \$4,200,000 in aggregate principal amount of the Bonds are hereby authorized to be applied to the designing, constructing, repairing, preserving, rehabilitating, enhancing and otherwise improving public safety facilities and repairing, replacing, or otherwise improving public safety vehicles, apparatus, and equipment (the "Public Safety Project").

C. Proceeds of the Bonds derived from \$1,200,000 in aggregate principal amount of the Bonds are hereby authorized to be applied to the designing, constructing, renovating, acquiring, rehabilitating, improving and equipping public quality of life facilities in the City (the "Quality of Life Facilities Project" and, together with the Road Improvement Project and the Public Safety Project, the "Project").

1 **Section 3. Findings.**
2

3 A. The issuance of the Bonds under the home rule powers of the City
4 granted by the City Charter, this Bond Ordinance, and Sections 6-15-1 through 6-15-22
5 NMSA 1978, for the purpose of providing funds to finance the costs of the Project, is
6 necessary and in the interest of the public health, safety, morals and welfare of the
7 residents of the City.
8

9 B. The Bonds may be authorized by an affirmative vote of a majority of all the
10 members of the Council.
11

12 C. The City will finance the costs of the Project, in whole or in part, with the
13 proceeds of the Bonds.
14

15 E. The Net Effective Interest Rate on the Bonds shall not exceed the
16 statutory maximum of 10%.
17

18 **Section 4. Bonds are General Obligations.** The Bonds shall constitute the
19 general obligation debt of the City, payable from general *ad valorem* taxes which shall
20 be levied without limitation as to the rate or amount. The full faith and credit of the City
21 shall be, and hereby is, irrevocably pledged to the payment of the principal of and
22 interest on the Bonds.
23

24 **Section 5. Authorization, Parameters and Detail.**
25

26 A. Authorization. This Bond Ordinance has been adopted by the affirmative
27 vote of a majority of all of the members of the Governing Body. For the purpose of
28 protecting the public health, conserving the property, and protecting the general welfare
29 and prosperity of the citizens of the City, it is hereby declared necessary that the City,
30 pursuant to the Act, issue its negotiable, fully registered, general obligation bonds in one
31 or more series in the total aggregate principal amount not to exceed \$16,000,000 to be
32 designated in the Award Resolution as the “City of Rio Rancho, New Mexico General
33 Obligation Improvement Bonds, Series 2024” and the issuance, sale and delivery of the
34 Bonds is hereby authorized.
35

36 B. Parameters Authorized. The Bonds shall be issued subject to the
37 following parameters:
38

39 (1) The Bonds shall be issued in an aggregate principal amount not to
40 exceed \$16,000,000 for the Project.
41

42 (2) The net effective interest rate on the Bonds shall not exceed 10%
43 per annum.
44

45 (3) The final maturity of the Bonds shall not be later than August 1,
46 2044.
47

48 C. Details of Bonds.
49

1 (1) The forms, terms, and provisions of the Bonds in the form set forth
2 in Section 11 are hereby approved with only such changes therein as are not
3 inconsistent with this Bond Ordinance and as shall be approved in the Award
4 Certificate.

5
6 (2) The Bonds shall be negotiable instruments but shall be issued only
7 as fully registered bonds, in such numbers and denominations as may be requested by
8 the Purchaser, but exchangeable for other fully registered Bonds of any denominations
9 which are multiples of \$5,000. The Bonds shall be numbered separately and
10 consecutively, shall be dated the date of their delivery to the Purchaser, shall mature on
11 August 1 of each year and shall bear interest from the most recent date to which
12 interest has been paid or provided for or, if no interest has been paid or provided for,
13 from their date, payable semi-annually on February 1 and August 1 in each year
14 commencing on February 1, 2025, or as otherwise specified in the Award Certificate,
15 until their respective maturities. The Bonds shall bear the rates of interest, maturities
16 and provisions for redemption prior to maturity as shall be established in the Award
17 Certificate.

18
19 D. Notice of Sale. If the City Manager or City Financial Services Director, in
20 consultation with the City's Municipal Advisor, determines that it is most advantageous
21 to the City to offer the Bonds in a competitive sale, the Bonds shall be sold pursuant to
22 the terms of the Official Notice of Sale appended to the form of preliminary official
23 statement presented to the Governing Body in connection with this Ordinance (the
24 "Preliminary Official Statement"). The City Financial Services Director is hereby
25 authorized and directed to have published once, at least one week prior to the date of
26 sale, a notice of sale of the Bonds in a newspaper of general circulation in the City, and
27 the Financial Services Director of the City is hereby authorized and directed to give
28 such other notice of the bond sale as he shall determine, including the publication of the
29 notice in financial papers and periodicals and the distribution among investment
30 bankers and others of the Preliminary Official Statement.

31
32 E. Final Terms; Award of Bonds. The exact principal amounts, maturity
33 dates, interest rates, prices, redemption features and other final terms of the Bonds
34 shall be as set forth in the Award Certificate. The Bonds shall be awarded to the
35 Purchaser as provided in the Award Certificate.

36
37 F. Series Date; Numbering; Interest Payment Dates. The Bonds shall be
38 dated the date of delivery (herein the "Series Date"), will be issued in one series and
39 shall consist of bonds numbered consecutively from R-1 upward, issuable in the
40 denomination of \$5,000 each or integral multiples thereof (provided that no individual
41 bond will be issued for more than one maturity); shall bear interest from the Series Date
42 to maturity at the rates set forth in the Award Certificate, payable to the registered
43 owner thereof, or registered assigns, on August 1, 2025 or as otherwise specified in the
44 Award Certificate, and semiannually thereafter on February 1 and August 1 in each year
45 in which the Bonds are outstanding and shall mature on August 1 of each year as set
46 forth in the Award Certificate.

47
48 **Section 6. Redemption of Bonds Prior to Maturity.**
49

1 A. Optional Redemption. Redemption of the Bonds prior to maturity at the
2 option of the City shall be as provided in the Award Certificate.

3
4 B. Notice of Redemption. Notice of redemption shall be given by the
5 Registrar/Paying Agent by sending a copy of such notice by first-class, postage prepaid
6 mail at least thirty (30) days prior to the redemption date to the registered owner of each
7 Bond, or portion thereof, to be redeemed at the address shown as of the close of
8 business of the Registrar/Paying Agent on the fifth day prior to the mailing of notice on
9 the registration books kept by the Registrar/Paying Agent. The City shall give notice of
10 redemption of the Bonds to the Registrar/Paying Agent at least forty-five (45) days prior
11 to the redemption date. The Registrar/Paying Agent's failure to give such notice to the
12 registered owner of any Bond, or any defect therein, shall not affect the validity of the
13 proceedings for the redemption of any Bonds for which proper notice was given.
14 Notices of redemption shall specify the maturity dates and the number or numbers of
15 the Bonds to be redeemed (if less than all are to be redeemed) and if less than the full
16 amount of any Bond is to be redeemed, the amount of such Bond to be redeemed, the
17 date fixed for redemption, and that on such redemption date there will become and be
18 due and payable upon each Bond to be redeemed at the office of the Registrar/Paying
19 Agent the principal amount to be redeemed plus accrued interest to the redemption date
20 and that from and after such date interest will cease to accrue on such amount. Such
21 notice may be a conditional notice of redemption – the money required to pay the
22 principal of and interest on the Bonds to be called for redemption need not be on
23 deposit with the Registrar/Paying Agent at the time of mailing the conditional notice of
24 redemption. Notice having been given in the manner hereinbefore provided, the Bond
25 or Bonds so called for redemption shall become due and payable on the redemption
26 date so designated and if an amount of money sufficient to redeem all Bonds called for
27 redemption shall on the redemption date be on deposit with the Registrar/Paying Agent,
28 the Bonds to be redeemed shall be deemed not outstanding and shall cease to bear
29 interest from and after such redemption date. Upon presentation of the Bonds to be
30 redeemed at the office of the Registrar/Paying Agent, the Registrar/Paying Agent will
31 pay the Bond or Bonds so called for redemption with funds deposited with the
32 Registrar/Paying Agent by the City.

33 34 **Section 7. Execution of Bonds.**

35
36 A. The Bonds shall bear the facsimile or manual signature of the Mayor of
37 the City and shall be attested by the facsimile or manual signature of the City Clerk and
38 shall bear the facsimile or original seal of the City. The Bonds shall be authenticated by
39 the manual signature of an authorized officer of the Registrar/Paying Agent. The Bonds
40 bearing the signatures or facsimile signatures of the officers in office at the time of the
41 signing thereof shall be the valid and binding obligations of the City, notwithstanding
42 that before the delivery of the Bonds and payment therefor, or before the issuance
43 thereof upon transfer or exchange, any or all of the persons whose signatures appear
44 on the Bonds shall have ceased to fill their respective offices. The Mayor and City Clerk
45 shall, by the execution of a signature certificate pertaining to the Bonds, adopt as and
46 for their respective signatures the facsimiles thereof appearing on the Bonds; and, at
47 the time of the execution of the signature certificate, the Mayor and City Clerk may each
48 adopt as and for his or her facsimile signature the facsimile signature of his or her
49 predecessor in office in the event that such facsimile signature appears upon any of the
50 Bonds. If facsimile signatures are to appear on the Bonds, the Mayor and City Clerk,

1 pursuant to Sections 6-9-1 through 6-9-6, inclusive, NMSA 1978, shall each forthwith
2 file his or her manual signature, certified by him or her under oath, with the Secretary of
3 State of New Mexico, provided that such filing shall not be necessary for any officer
4 where any previous filing shall have application to the Bonds.
5

6 B. No Bond shall be valid or obligatory for any purpose unless the certificate
7 of authentication, substantially in the form hereinafter provided, has been duly executed
8 by the Registrar/Paying Agent. The Registrar/Paying Agent's certificate of
9 authentication shall be deemed to have been duly executed by it if manually signed by
10 an authorized officer of the Registrar/Paying Agent, but it shall not be necessary that the
11 same officer sign the certificate of authentication on all of the Bonds issued hereunder.
12

13 **Section 8. Registration of Bonds.**

14

15 A. Books for the registration and transfer of the Bonds shall be kept by the
16 BOKF, NA, as Registrar/Paying Agent, which is hereby appointed by the City as
17 registrar and as paying agent for the Bonds. Upon the surrender for transfer of any
18 Bond at the principal office of the Registrar/Paying Agent, duly endorsed for transfer or
19 accompanied by an assignment duly executed by the registered owner or his attorney
20 duly authorized in writing, the Registrar/Paying Agent shall authenticate and deliver not
21 more than three business days after receipt of the Bond to be transferred in the name of
22 the transferee or transferees a new Bond or Bonds in fully registered form of the same
23 aggregate principal amount of authorized denominations, and of the same maturity,
24 interest rate and series, bearing a number or numbers not contemporaneously
25 outstanding. Bonds may be exchanged at the principal office of the Registrar/Paying
26 Agent for an equal aggregate principal amount of Bonds of other authorized
27 denominations, and of the same maturity, series and interest rate. The
28 Registrar/Paying Agent shall authenticate and deliver not more than three business
29 days after receipt of the Bond to be exchanged a Bond or Bonds which the registered
30 owner making the exchange is entitled to receive, bearing a number or numbers not
31 contemporaneously outstanding. Exchanges and transfers of Bonds as herein provided
32 shall be without charge to the owner or any transferee, but the Registrar/Paying Agent
33 may require the payment or reimbursement by the owner of any Bond requesting
34 exchange or transfer of any transfer fee, tax or other governmental charge required to
35 be paid with respect to such exchange or transfer. The Registrar/Paying Agent shall
36 close the registration books fifteen days prior to each interest payment date for change
37 of name or address of the registered owners. Transfers shall be permitted within fifteen
38 days prior to each interest payment date but such transfer will not include transfer of
39 interest payable on such interest payment date.
40

41 B. The person in whose name any Bond shall be registered on the
42 registration books kept by the Registrar/Paying Agent, shall be deemed and regarded
43 as the absolute owner thereof for the purpose of making payment thereof and for all
44 other purposes except as may otherwise be provided in this ordinance with respect to
45 payment of interest; and payment of or on account of either principal or interest on any
46 Bond shall be made only to or upon the written order of the registered owner thereof or
47 his legal representative, but such registration may be changed upon transfer of such
48 Bond in the manner and subject to the conditions and limitations provided herein. All
49 such payments shall be valid and effectual to discharge the liability upon such Bond to
50 the extent of the sum or sums so paid.

1
2 C. If any Bond shall be lost, stolen, destroyed or mutilated, the
3 Registrar/Paying Agent shall, upon receipt of the mutilated Bond and such evidence,
4 information or indemnity relating thereto as it may reasonably require and as may be
5 required by law, authenticate and deliver a replacement Bond or Bonds of a like
6 aggregate principal amount of authorized denominations, and of the same maturity,
7 interest rate and series, bearing a number or numbers not contemporaneously
8 outstanding. If such lost, stolen, destroyed or mutilated Bond shall have matured, the
9 Registrar/Paying Agent may pay such Bond in lieu of replacement.

10
11 D. Bonds which are reissued upon transfer, exchange or other replacement
12 shall bear interest from the most recent interest payment date to which interest has
13 been fully paid or provided for in full or, if no interest has been paid, from the Series
14 Date.

15
16 E. The officers of the City are authorized to deliver to the Registrar/Paying
17 Agent fully executed but unauthenticated Bonds in such quantities as may be
18 convenient to be held in custody by the Registrar/Paying Agent pending use as herein
19 provided.

20
21 F. Whenever any Bond shall be surrendered to the Registrar/Paying Agent
22 upon payment thereof, or to the Registrar/Paying Agent for transfer, exchange or
23 replacement as provided herein, such Bond shall be promptly canceled by the
24 Registrar/Paying Agent, and counterparts of a certificate of such cancellation shall be
25 furnished by the Registrar/Paying Agent to the City.

26
27 G. The Bonds may be issued or registered, in whole or in part, in book-entry
28 form from time to time with no physical distribution of bond certificates made to the
29 public, with a depository acting as securities depository for the Bonds. A single
30 certificate for each maturity date of the Bonds issued in book-entry form will be
31 delivered to the depository and immobilized in its custody. The book-entry system will
32 evidence ownership of the Bonds in authorized denominations, with transfer of
33 ownership effected on the books of the depository and its participants ("Participants").
34 As a condition to delivery of the Bonds in book-entry form, the Purchaser will,
35 immediately after acceptance of delivery thereof, deposit, or cause to be deposited, the
36 Bond certificates with the depository, registered in the name of the depository or its
37 nominee. Principal, premium, if any, and interest will be paid to the depository or its
38 nominee as the registered owner of the Bonds. The transfer of principal, premium, if
39 any, and interest payments to Participants will be the responsibility of the depository;
40 the transfer of principal, premium, if any, and interest payments to the beneficial owners
41 of the Bonds (the "Beneficial Owners") will be the responsibility of Participants and other
42 nominees of Beneficial Owners maintaining a relationship with Participants (the "Indirect
43 Participants"). The City will not be responsible or liable for maintaining, supervising or
44 reviewing the records maintained by the depository, Participants or Indirect Participants.

45
46 (1) If (i) the Bonds are not eligible for the services of the depository, (ii)
47 the depository determines to discontinue providing its services with respect to the
48 Bonds or (iii) the City determines that a continuation of the system of book-entry
49 transfers through the depository ceases to be beneficial to the City or the Beneficial
50 Owners, the City will either identify another depository or certificates for the Bonds will

1 be delivered to the Beneficial Owners or their nominees, and the Beneficial Owners or
2 their nominees, upon authentication of Bonds and registration of those Bonds in the
3 Beneficial Owners' or nominees' names, will become the owners of the Bonds for all
4 purposes. In that event, the City shall mail an appropriate notice to the depository for
5 notification to Participants, Indirect Participants and Beneficial Owners of the substitute
6 depository or the issuance of bond certificates to Beneficial Owners or their nominees,
7 as applicable.

8 (2) Authorized Officers of the City are authorized to sign agreements
9 with the depository relating to the matters set forth in this Section.

10
11 (3) Notwithstanding any other provision of this ordinance, so long as all
12 of the Bonds are registered in the name of the depository or its nominee, all payments
13 of principal, premium, if any, and interest on the Bonds, and all notices with respect to
14 the Bonds, shall be made and given by the Registrar/Paying Agent or the City to the
15 depository as provided in this ordinance and by the depository to its Participants or
16 Indirect Participants and to the Beneficial Owners of the Bonds.

17
18 **Section 9. Successor Registrar/Paying Agent.** If the Registrar/Paying
19 Agent initially appointed hereunder shall resign, or if the City shall reasonably determine
20 that such Registrar/Paying Agent has become incapable of fulfilling its duties hereunder,
21 the City may, upon notice mailed to each registered owner of Bonds at the address last
22 shown on the registration books, appoint a successor registrar/paying agent. Every
23 such successor registrar/paying agent shall be a bank or trust company located in and
24 in good standing in the United States and having shareholders' equity (e.g., capital
25 stock, surplus and undivided profits), however denominated, of not less than
26 \$10,000,000.

27
28 **Section 10. Bonds Negotiable.** Subject to the registration provisions hereof,
29 the Bonds hereby authorized shall be fully negotiable and shall have all the qualities of
30 negotiable paper, and the registered owner or owners thereof shall possess all rights
31 enjoyed by the holders of negotiable instruments under the provisions of the Uniform
32 Commercial Code.

33
34 **Section 11. Form of Bonds.** The Bonds shall be in substantially the following
35 form:

36
37 [Form of Bond]

38
39 REGISTERED

REGISTERED

40
41 NO. R-____

\$_____

42
43 UNITED STATES OF AMERICA
44 STATE OF NEW MEXICO
45 CITY OF RIO RANCHO
46 SANDOVAL AND BERNALILLO COUNTIES, NEW MEXICO
47 GENERAL OBLIGATION IMPROVEMENT BONDS
48 SERIES 2024
49
50

1 Registered Owner: _____

2
3 Principal Amount: _____ DOLLARS

4
5 Interest Rate Maturity Date Series Date CUSIP
6
7 _____% per annum _____, 2024 _____
8

9 The Governing Body of the City of Rio Rancho (the "Governing Body "), on the
10 faith, credit and behalf of the City of Rio Rancho, Sandoval and Bernalillo Counties,
11 New Mexico (the "City"), for value received, hereby promises to pay to the registered
12 owner named above, or registered assigns, the principal amount hereof on the Maturity
13 Date and to pay interest on the principal amount at the Interest Rate on February 1,
14 2025 and thereafter on February 1 and August 1 of each year (the "Interest Payment
15 Date") from the Series Date to its maturity. The principal of the bonds of the series of
16 which this is one (the "Bonds") and interest due at maturity shall be payable to the
17 registered owner thereof as shown on the registration books kept by BOKF, NA, as
18 "registrar/paying agent" (such registrar/paying agent and any successor thereto, the
19 "Registrar/Paying Agent") for the Bonds, upon maturity and upon presentation and
20 surrender thereof at the principal office of the Registrar/Paying Agent. If any Bond shall
21 not be paid upon such presentation and surrender at or after maturity, it shall continue
22 to draw interest at the rate borne by said Bond until the principal thereof is paid in full.
23 Payment of interest on the Bonds (other than at maturity) shall be made by check or
24 draft mailed by the Registrar/Paying Agent (or by such other arrangement as may be
25 mutually agreed to by the Registrar/Paying Agent and such registered owner), on or
26 before each Interest Payment Date (or, if such Interest Payment Date is not a business
27 day, on or before the next succeeding business day), to the registered owner thereof as
28 of the close of business on the Record Date (defined below) at his address as it
29 appears on the registration books kept by the Registrar/Paying Agent. All such
30 payments shall be made in lawful money of the United States of America. The term
31 "Record Date" as used herein with respect to any Interest Payment Date shall mean the
32 15th day of the month preceding the Interest Payment Date. The person in whose
33 name any Bond is registered at the close of business on any Record Date with respect
34 to any Interest Payment Date shall be entitled to receive the interest payable thereon on
35 such Interest Payment Date notwithstanding any transfer or exchange thereof
36 subsequent to such Record Date and prior to such Interest Payment Date; but interest
37 on any Bond which is not timely paid or duly provided for shall cease to be payable as
38 provided above and shall be payable to the person in whose name such Bond is
39 registered at the close of business on a special record date (the "Special Record Date")
40 fixed by the Registrar/Paying Agent for the payment of any such overdue interest. The
41 Special Record Date shall be fixed by the Registrar/Paying Agent whenever moneys
42 become available for payment of overdue interest, and notice of any such Special
43 Record Date shall be given not less than ten days prior thereto, by first-class mail, to the
44 registered owners of the Bonds as of the fifth day preceding the mailing of such notice
45 by the Registrar/Paying Agent, stating the Special Record Date and the date fixed for
46 the payment of overdue interest.
47

48 The Bonds are fully registered and are issuable in denominations of \$5,000 and
49 any integral multiple thereof (provided that no individual bond may be issued for more
50 than one maturity).

1
2 The series of Bonds of which this bond is one is limited to the total principal
3 amount of \$16,000,000 of like tenor except as to number, denomination, maturity date,
4 and interest rate, issued by the City of Rio Rancho, Sandoval and Bernalillo Counties,
5 New Mexico, for the purposes of providing funds in the amount of \$10,600,000 to
6 design, construct, repair, preserve, rehabilitate, enhance and otherwise improve roads
7 and underlying utility infrastructure in the City of Rio Rancho, funds in the amount of
8 \$4,200,000 to design, construct, repair, preserve, rehabilitate, enhance and otherwise
9 improve public safety facilities and repairing, replacing, or otherwise improving public
10 safety vehicles, apparatuses, and equipment, and funds in the amount of \$1,200,000 to
11 design, construct, renovate, acquire, rehabilitate, improve and equip public quality of life
12 facilities within the City.
13

14 The Bonds are issued under the authority of and in full conformity with the
15 Constitution and laws of the State of New Mexico (particularly Sections 3-30-1 through
16 3-30-9 NMSA 1978, the provisions of Sections 6-15-1 through 6-15-22 NMSA 1978, and
17 acts amendatory and supplemental thereto), and pursuant to an ordinance of the
18 Governing Body duly adopted and made a law of the City prior to the issuance of this
19 bond (the "Bond Ordinance").
20

21 The Bonds maturing on or after August 1, 20__, are subject to prior redemption
22 at the City's option on and after August 1, 20__, in whole or in part at any time, in one
23 or more units of principal of \$5,000 in such order of maturities as the City may
24 determine (and by lot if less than all of the Bonds of any maturity are called, such
25 selection by lot to be made by the Registrar/Paying Agent in such manner as it shall
26 consider appropriate and fair). The purchase price for Bonds selected for redemption
27 will be equal to the principal amount of each bond (or portion thereof) so redeemed,
28 plus accrued interest thereon to the redemption date.
29

30 The Registrar/Paying Agent will maintain the books of the City for the registration
31 of ownership of the Bonds. Upon the surrender for transfer of any Bond at the principal
32 office of the Registrar/Paying Agent, duly endorsed for transfer or accompanied by an
33 assignment duly executed by the registered owner or his attorney duly authorized in
34 writing, the Registrar/Paying Agent shall authenticate and deliver not more than three
35 business days after receipt of the Bond to be transferred in the name of the transferee
36 or transferees a new Bond or Bonds in fully registered form of the same aggregate
37 principal amount of authorized denominations, and of the same maturity, interest rate
38 and series, bearing a number or numbers not contemporaneously outstanding. Bonds
39 may be exchanged at the principal office of the Registrar/Paying Agent for an equal
40 aggregate principal amount of Bonds of other authorized denominations, and of the
41 same maturity, series and interest rate. The Registrar/Paying Agent shall authenticate
42 and deliver not more than three business days after receipt of the Bond to be
43 exchanged a Bond or Bonds which the registered owner making the exchange is
44 entitled to receive, bearing a number or numbers not contemporaneously outstanding.
45 Exchanges and transfers of Bonds as herein provided shall be without charge to the
46 owner or any transferee, but the Registrar/Paying Agent may require the payment or
47 reimbursement by the owner of any Bond requesting exchange or transfer of any
48 transfer fee, tax or other governmental charge required to be paid with respect to such
49 exchange or transfer. The Registrar/Paying Agent shall close the registration books
50 fifteen days prior to each Interest Payment Date for change of name or address of the

1 registered owners. Transfers shall be permitted within fifteen days prior to each Interest
2 Payment Date but such transfer will not include transfer of interest payable on such
3 Interest Payment Date.
4

5 The person in whose name any Bond shall be registered on the registration
6 books kept by the Registrar/Paying Agent, shall be deemed and regarded as the
7 absolute owner thereof for the purpose of making payment thereof and for all other
8 purposes except as may otherwise be provided with respect to payment of interest; and
9 payment of or on account of either principal or interest on any Bond shall be made only
10 to or upon the written order of the registered owner thereof or his legal representative,
11 but such registration may be changed upon transfer of such Bond in the manner and
12 subject to the conditions and limitations provided herein. All such payments shall be
13 valid and effectual to discharge the liability upon such Bond to the extent of the sum or
14 sums so paid.
15

16 If any Bond shall be lost, stolen, destroyed or mutilated, the Registrar/Paying
17 Agent shall, upon receipt of the mutilated Bond and such evidence, information or
18 indemnity relating thereto as it may reasonably require and as may be required by law,
19 authenticate and deliver a replacement Bond or Bonds of a like aggregate principal
20 amount of authorized denominations, and of the same maturity, interest rate and series,
21 bearing a number or numbers not contemporaneously outstanding. If such lost, stolen,
22 destroyed or mutilated Bond shall have matured, the Registrar/Paying Agent may pay
23 such Bond in lieu of replacement.
24

25 For the punctual payment of the principal of and interest on this bond as
26 aforesaid and for the levy and collection of taxes in accordance with the statutes
27 authorizing the issuance of this bond, the full faith and credit of the City is hereby
28 irrevocably pledged. The Governing Body has, by the Bond Ordinance, ordered the
29 creation of an interest and sinking fund for the payment of the Bonds. Such fund is to be
30 held in trust for the benefit of the owner or owners of the Bonds.
31

32 It is hereby certified, recited and warranted that all the requirements of law have
33 been complied with by the proper officials of the City in the issuance of this bond; that
34 the total indebtedness of the City, including that of this bond, does not exceed any limit
35 of indebtedness prescribed by the Constitution or laws of the State of New Mexico; that
36 provision has been made for the levy and collection of annual taxes sufficient to pay the
37 principal of and the interest on this bond when the same become due. This bond shall
38 not be valid or obligatory for any purpose until the Registrar/Paying Agent shall have
39 manually signed the certificate of authentication hereon.
40

41 IN TESTIMONY WHEREOF, the Governing Body of the City of Rio Rancho, in
42 Sandoval and Bernalillo Counties, New Mexico, constituting the governing board of the
43 City, has caused the seal of the City to be hereto affixed and this bond to be signed and
44 executed with the facsimile or manual signature of the Mayor of the City and subscribed
45 and attested with the facsimile or manual signature of the City Clerk, all as of the Series
46 Date.
47

48 GOVERNING BODY OF THE
49 CITY OF RIO RANCHO, NEW MEXICO
50

1
2
3 [SEAL]

By _____
Mayor

4
5
6 ATTEST:

7
8
9
10 By _____
11 City Clerk

12
13 [Form of Certificate of Authentication]

14
15
16
17 CERTIFICATE OF AUTHENTICATION

18
19 This bond is one of the Bonds described in the Bond Ordinance and has been
20 duly registered on the registration books kept by the undersigned as Registrar/Paying
21 Agent for the Bonds.

22
23 Date of Authentication and
24 Registration: _____

BOKF, NA,
as Registrar/Paying Agent

25
26
27
28
29 By _____
30 Authorized Officer

31
32
33
34
35
36 [End of Form of Certificate of Authentication]

37
38 [Form of Assignment]

39
40 ASSIGNMENT

41
42 For value received, the undersigned sells, assigns and transfers unto
43 _____ whose social security or tax identification number is
44 _____ the within bond and irrevocably constitutes and
45 appoints _____ attorney to transfer such bond on the books kept for
46 registration thereof, with full power of substitution in the premises.

47
48
49 Dated: _____
50 _____

Signature Guaranteed: _____

NOTE: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within bond in every particular, without alteration or enlargement or any change whatsoever.

[End of Form of Assignment]

[End of Form of Bond]

Section 12. Delivery of Bonds. When the Bonds have been duly executed and authenticated, they shall be delivered to the Purchaser named in the Award Resolution. The funds realized from the sale of the Bonds shall be applied solely to the specified purposes for the Bonds, but the purchaser of the Bonds shall in no manner be responsible for the application of or disposal by the City, or any of its officers, of any of the funds derived from the sale thereof.

Section 13. Levy of Taxes. In order to pay the principal of and interest on the Bonds as they become due and, at the option of the City, to reimburse the general fund or other funds for the payment of principal of or interest on the Bonds for which property taxes were not available, there shall be an annual assessment and levy upon all of the taxable property of the City subject to taxation which provides an amount sufficient to pay the principal of and the interest on the Bonds as they become due and payable. However, the City may, at its option, apply any other funds lawfully available for the purpose to the payment of principal or interest on the Bonds as they become due, and the levies required by this Section may be reduced to the extent other revenues are or will be available and used for payment of the Bonds. To the extent property taxes are not available for that purpose, the principal of and interest accruing on the Bonds shall be paid from the City's general fund or from any other fund lawfully available for that purpose. The taxes shall be assessed, levied and collected annually at the time and in the manner as other City taxes are assessed, levied and collected. Annually, the Governing Body shall take all reasonable action to insure the levy and collection of taxes by the governmental authority charged with legal responsibility to levy and collect taxes in amounts sufficient at the time to pay the principal of and interest on the Bonds. The money produced by the levy of taxes provided in this Section to pay the principal of and interest on the Bonds is appropriated for that purpose and that amount shall be included in the annual budget adopted and passed by the Governing Body each year. The taxes collected shall be maintained in an interest and sinking fund, which is hereby created, and kept for and applied only to the payment of the principal of and interest on the Bonds when due and as otherwise required or permitted by law.

Section 14. Additional Action of Authorized Officers; Delegation of Authority to Determine Final Terms of the Bonds and Award to Purchaser or Best Bidder.

1 A. The Mayor, City Manager, City Financial Services Director, City Clerk and
2 other officers of the City be and they hereby are authorized and directed to take all
3 action necessary or appropriate to effectuate the provisions of this ordinance, including
4 without limiting the generality of the foregoing, the deposit of \$16,000,000 of the
5 proceeds of the Bonds, plus an allocable share of net premium, if any, into an
6 acquisition fund for payment of the costs of the Project and the costs of issuance
7 allocable to the Project, the execution and delivery of a continuing disclosure
8 undertaking to enable the Purchaser to comply with Securities and Exchange
9 Commission Rule 15c2-12(b)(5), the printing of the Bonds, the execution of an official
10 statement of the City relating to the Bonds, and the execution of such certificates as
11 may be required by the Purchaser relating to the signing of the Bonds, the tenure and
12 identity of City officials, the receipt of the purchase price of the Bonds from the
13 Purchaser and the absence of litigation, pending or threatened, if in accordance with the
14 facts, affecting the validity thereof and the absence and existence of factors affecting
15 the exclusion of interest on the Bonds from gross income for federal income tax
16 purposes.

17
18 B. Pursuant to Section 6-14-10.2, NMSA 1978, each of the Mayor, City
19 Manager and City Financial Services Director is hereby delegated authority to
20 determine whether the Bonds shall be sold by competitive or negotiated sale, or
21 privately placed, to select the Purchaser of the Bonds, to execute an Award Certificate
22 and to determine any or all of the final terms of the Bonds, including, without limitation,
23 the exact principal amounts, maturity dates, interest rates, prices, redemption features
24 and other final terms of the Bonds subject to the parameters and conditions contained in
25 this Bond Ordinance. The City Manager or City Financial Services Director shall
26 present the Award Certificate to the Governing Body in a timely manner, before or after
27 delivery of the Bonds, at a regularly scheduled public meeting of the Governing Body.

28
29 **Section 15. Covenants to Maintain Tax-Exempt Status of Bonds.**
30

31 A. The City covenants that it will restrict the use of the proceeds of the Bonds
32 in such manner and to such extent, if any, as may be necessary so that the Bonds will
33 not constitute arbitrage bonds under Section 148 of the Internal Revenue Code of 1986,
34 as amended (the "Code"). The Mayor, City Clerk and any other officer of the City
35 having responsibility for the issuance of the Bonds shall give an appropriate certificate
36 of the City, for inclusion in the transcript of proceedings for the Bonds, setting forth the
37 reasonable expectations of the City regarding the amount and use of all the proceeds of
38 the Bonds, the facts, circumstances and estimates on which they are based, and other
39 facts and circumstances relevant to the tax treatment of interest on the Bonds.

40
41 B. The City covenants that it (i) will take or cause to be taken such actions
42 which may be required of it for the interest on the Bonds to be and remain excluded
43 from gross income for federal income tax purposes, and (ii) will not take or permit to be
44 taken any actions which would adversely affect that exclusion, and that it, or persons
45 acting for it, will, among other acts of compliance, (aa) apply the proceeds of the Bonds
46 to the governmental purpose of the borrowing, (bb) restrict the yield, as required, on
47 investment property acquired with those proceeds, (cc) make timely rebate payments, if
48 required, to the federal government, (dd) maintain books and records and make
49 calculations and reports, and (ee) refrain from certain uses of proceeds, all in such
50 manner and to the extent necessary to assure such exclusion of that interest under the

1 Code. The Mayor and City Clerk and other appropriate officers are hereby authorized
2 and directed to take any and all actions, make calculations and rebate payments, and
3 make or give reports and certifications, as may be appropriate to assure such exclusion
4 of that interest.

5
6 **Section 16. Defeasance.**
7

8 A. Any Bond and the interest thereon shall be deemed to be paid, retired,
9 and no longer outstanding (a "Defeased Bond") hereunder when payment of the
10 principal of such Bond, plus interest thereon to the due date (whether such due date be
11 by reason of maturity, upon redemption, or other) either (i) shall have been made or
12 caused to be made in accordance with the terms thereof (including the giving of any
13 required notice of redemption), or (ii) shall have been provided for on or before such
14 due date by irrevocably depositing with or making available to a qualified depository for
15 such payment (1) lawful money of the United States of America sufficient to make such
16 payment or (2) Government Obligations which mature as to principal and interest in
17 such amounts and at such times as will ensure the availability, without reinvestment, of
18 sufficient money to provide for such payment (as verified by a certified or registered
19 public accountant), and when proper arrangements have been made by the City with a
20 qualified depository for the payment of its services until all Defeased Bonds shall have
21 become due and payable. At such time as a Bond shall be deemed to be a Defeased
22 Bond hereunder, such Bond and the interest thereon shall no longer be secured by,
23 payable from, or entitled to the benefits of the ad valorem taxes herein levied and
24 pledged as provided in this ordinance, and such principal and interest shall be payable
25 solely from such money or Government Obligations.
26

27 B. Any moneys so deposited with the qualified depository may, at the written
28 direction of the City, also be invested in Government Obligations, maturing in the
29 amounts and times required to make payments when due on the Defeased Bonds, and
30 all income from such Government Obligations received by the qualified depository
31 which is not required for the payment of the Defeased Bonds and interest thereon, with
32 respect to which such money has been so deposited, shall be turned over to the City for
33 deposit in the interest and sinking fund for payment of principal and interest on the
34 Bonds. The term "Government Obligations" means direct obligations of the United
35 States of America, including obligations the principal of and interest on which are
36 unconditionally guaranteed by the United States of America which may be United States
37 Treasury Obligations such as its State and Local Government Series, which may be in
38 book-entry form.
39

40 **Section 17. Investment of Bond Proceeds.** Moneys in any fund not
41 immediately needed may be invested as provided by state law and applicable federal
42 statutes and regulations, provided that the Governing Body and the City hereby
43 covenant to the Purchaser and the holders of the Bonds from time to time that the City
44 will make no use of the proceeds of the Bonds or any funds reasonably expected to be
45 used to pay the principal of or interest on the Bonds which will cause the Bonds to be
46 arbitrage bonds within the meaning of Section 148 of the Code, as amended, or which
47 would adversely affect the tax status of interest on the Bonds under the Code. This
48 covenant is for the benefit of the Purchaser and the holders of the Bonds from time to
49 time.
50

1 to each of the City Manager and City Financial Services Director to determine the
2 method of sale of the Bonds, the exact principal amounts, maturity dates, interest rates,
3 prices, redemption features and other final terms of the Bonds and to award the Bonds
4 as provided in an Award Certificate to be executed by the City Manager or City
5 Financial Services Director; provides for the delivery of the Bonds; provides for levy of
6 taxes to pay the principal of and interest on the bonds; makes certain covenants for the
7 benefit of the owners of the Bonds; and provides other details concerning the bonds.

8
9 Complete copies of the Ordinance are available for public inspection during
10 normal and regular business hours at the offices of the City of Rio Rancho, New
11 Mexico. This notice constitutes compliance with Section 6-14-6 NMSA 1978.

12
13 DATED this 23rd day of May, 2024.

14
15 CITY OF RIO RANCHO, NEW MEXICO

16
17
18 By _____/s/_____
19 Noel C. Davis, City Clerk

20
21 [End Form of Notice]

22
23 **Section 21. Repealer Clause.** All acts and resolutions in conflict with this
24 ordinance are hereby rescinded, annulled and repealed.
25

1 PASSED, ADOPTED AND APPROVED this 23rd day of May, 2024.

2
3
4 CITY OF RIO RANCHO, NEW MEXICO

5
6
7
8 [SEAL]

By _____
Greggory D. Hull, Mayor

9
10
11
12 ATTEST:

13
14
15
16 By _____
17 Noel C. Davis, City Clerk
18
19

To: Members of the Governing Body of the City of Rio Rancho

From: Carole Jaramillo, Financial Services Director

Date: April 25, 2024

Re: \$16,000,000* City of Rio Rancho, New Mexico General Obligation
Improvement Bonds, Series 2024

The attached Preliminary Official Statement (the “POS”) has been prepared in connection with the offering and sale of the \$16,000,000* City of Rio Rancho, New Mexico General Obligation Improvement Bonds, Series 2024 (the “Bonds”). The POS makes various disclosures about the City, its financial condition, property tax collections, operations and management, and the Bonds. The POS will be reviewed by bidders for the Bonds and a final Official Statement will be provided to investors after the best bid is determined by the City Manager following a competitive sale of the Bonds.

The attached POS is similar to the one used when the City issued general obligation bonds in 2022. The information has been updated by City staff and me. Peter Franklin of the Modrall Sperling Law Firm, the City’s Bond and Disclosure Counsel and Erik Harrigan of RBC Capital Markets Corporation, the City’s Financial Advisor, assisted in the disclosure process by assembling the information and reviewing the financial and economic data in the POS. We have discussed, confirmed and updated information contained in the POS, examined information for materiality, and identified additional information for inclusion. If you have any questions relating to the disclosure process and preparation of the POS, please contact me.

The POS is provided to you for review to as a result of enforcement actions by the U.S. Securities and Exchange Commission (the “SEC”) against the board of Supervisors of Orange County, California, and more recently against other municipalities throughout the United States. The SEC has stated that:

“Public entities that issue securities are primarily liable for the content of their disclosure documents.... In addition to the government entity issuing municipal securities, public officials of the issuer who have ultimate authority to approve the issuance of securities and related disclosure documents have responsibilities under the federal securities laws as well. In authorizing the issuance of the securities and related disclosure documents, a public official may not authorize disclosure that the official knows to be false; nor may the public official authorize disclosure while recklessly disregarding facts that indicate that there is a risk that the disclosure may be misleading.”

Although City staff and the finance team collaborated in preparing the POS, each Councilor should review it carefully. The POS is a Governing Body document, and the City and Governing Body are responsible for its accuracy. Please use extra care in reviewing the sections labeled "INTRODUCTION AND SUMMARY," "SECURITY AND REMEDIES" and "THE CITY." In conducting your review, focus on whether the POS contains misleading statements of material facts or omits to state material facts. A material fact is one that could influence an investor in making a decision to purchase the Bonds.

*Preliminary and subject to change.

After reviewing the POS, please contact me if you have any reason to believe that the POS contains any inaccurate information or if you know of anything that might make any of the statements made in the POS incomplete or misleading. Thank you for your attention to this important matter.

NOTICE

\$16,000,000*
CITY OF RIO RANCHO, NEW MEXICO
General Obligation Improvement Bonds
Series 2024

Preliminary Official Statement, subject to completion,
Dated June 10, 2024

The Preliminary Official Statement, dated June 10, 2024 (the “Preliminary Official Statement”), relating to the above-described bonds (the “Bonds”) of the City of Rio Rancho, New Mexico (the “City”), has been posted as a matter of convenience. The posted version of the Preliminary Official Statement has been formatted in Adobe Portable Document Format. Although this format should replicate the Preliminary Official Statement available from the City, appearance may vary for a number of reasons, including electronic communication difficulties or particular user software or hardware. Using software other than Adobe Acrobat or later may cause the Preliminary Official Statement that you view or print to differ in appearance from the Preliminary Official Statement.

The Preliminary Official Statement and the information contained therein are subject to completion or amendment or other change without notice. Under no circumstances shall the Preliminary Official Statement constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the Bonds in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

For purposes of Rule 15c2-12 promulgated by the United States Securities and Exchange Commission, the Preliminary Official Statement alone, and no other document or information on the internet, constitutes the “Official Statement” that the City has “deemed final” as of its date in respect of the Bonds, except for certain information permitted to be omitted therefrom.

No person has been authorized to give any information or to make any representations other than those contained in the Preliminary Official Statement in connection with the offer and sale of the Bonds and, if given or made, such information or representations must not be relied upon as having been authorized. The information and expressions of opinion in the Preliminary Official Statement are subject to change without notice and neither the delivery of the Official Statement nor any sale made thereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the City since the date of the Preliminary Official Statement.

By choosing to proceed and view the electronic version of the Preliminary Official Statement, you acknowledge that you have read and understood this Notice.

Preliminary Official Statement dated June 10, 2024.

* Preliminary, subject to change.

PRELIMINARY OFFICIAL STATEMENT DATED JUNE 10, 2024

NEW ISSUE

RATING: Moody's "___"

In the opinion of Modrall, Sperling, Roehl, Harris & Sisk, P.A., Bond Counsel, under existing laws, regulations, rulings and judicial decisions, and assuming compliance with certain covenants described in "TAX EXEMPTION" herein, interest on the Bonds (including original issue discount treated as interest) (a) is excludable from the gross income of the recipients thereof for federal income tax purposes, under Section 103 of the Internal Revenue Code of 1986, as amended, and (b) is not a specific item of tax preference for purposes of the federal alternative minimum tax under the Code; however, interest on the Bonds is included in the "adjusted financial statement income" of certain corporations that are subject to the alternative minimum tax under Section 55 of the Code. Bond Counsel is also of the opinion based on existing laws of the State of New Mexico as enacted and construed that interest on the Bonds is exempt from all taxation by the State of New Mexico or any political subdivision thereof. For a more complete description of such opinion of Bond Counsel and a description of certain provisions of the Internal Revenue Code of 1986, as amended, which may affect the federal tax treatment of interest on the Bonds for certain owners of such Bonds, see "TAX EXEMPTION" herein.

\$16,000,000*
CITY OF RIO RANCHO, NEW MEXICO
GENERAL OBLIGATION IMPROVEMENT BONDS
SERIES 2024

Dated: Date of Delivery
Book-Entry Only

Due: August 1, as shown below

The City of Rio Rancho, New Mexico General Obligation Improvement Bonds, Series 2024 (the "Bonds") are issuable as fully registered bonds and when initially purchased will be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). Purchases of the Bonds will be made in book-entry form only, in the principal amount of \$5,000 or any integral multiple thereof, through brokers and dealers who are, or who act through, DTC Participants. Beneficial owners of the Bonds will not be entitled to receive physical delivery of bond certificates so long as DTC or a successor securities depository acts as the securities depository with respect to the Bonds. Interest on the Bonds is payable on each February 1 and August 1, commencing February 1, 2025. As long as DTC or its nominee is the registered owner of the Bonds, reference in this Official Statement to the registered owner will mean Cede & Co., and payments of principal or interest on the Bonds will be made directly to DTC by the Paying Agent. Disbursement of such payments to DTC Participants is the responsibility of DTC. See "The Bonds – Book-Entry Only System" herein. BOKF, NA, Albuquerque, New Mexico, is the Registrar and Paying Agent for the Bonds.

The Bonds are issuable only as fully registered bonds in denominations of \$5,000 each or any integral multiple thereof. The Bonds will bear interest from the delivery date.

MATURITIES, INTEREST RATES AND YIELDS OR PRICES

Year Maturing (Aug. 1)	Principal*	Interest Rate	Yield	CUSIP	Year Maturing (Aug. 1)	Principal*	Interest Rate	Yield	CUSIP
2025					2032			%	
2026					2033				
2027					2034				
2028					2035				
2029					2036				
2030					2037				
2031									

The Bonds are subject to optional redemption as provided herein. The Bonds are general obligations of the City of Rio Rancho, New Mexico (the "City"), payable from general (*ad valorem*) taxes which shall be levied against all taxable property in the City without limitation as to rate or amount. The City has undertaken, for the benefit of the owners of the Bonds, to provide certain annual and periodic disclosures described under the caption "CONTINUING DISCLOSURE INFORMATION" herein.

The Bonds are being issued pursuant to the powers of the City Council under Sections 3-30-1 through 3-30-9 and Sections 6-15-1 through 6-15-22 NMSA 1978, as amended and supplemented, the Constitution and other laws of the State for the purpose of providing funds for (1) designing, constructing, repairing, preserving, rehabilitating, enhancing and otherwise improving roads and underlying utility infrastructure within the City, (2) designing, constructing, repairing, preserving, rehabilitating, enhancing and otherwise improving public safety facilities and repairing, replacing, or otherwise improving public safety vehicles, apparatus, and equipment, (3) designing, constructing, renovating, acquiring, rehabilitating, improving and equipping public quality of life facilities within the City, and (4) paying costs of issuance related to the Bonds. The Bonds are offered when, as and if issued by the City, subject to the approval of Modrall, Sperling, Roehl, Harris & Sisk, P.A., as Bond Counsel and certain other conditions. It is expected that the Bonds will be available for delivery on or about July 16, 2024 through the facilities of DTC.

Dated: _____, 2024

* Preliminary, subject to change.

USE OF INFORMATION IN THIS OFFICIAL STATEMENT

No dealer, salesman or other person has been authorized by the City of Rio Rancho, New Mexico (the “City”) to give any information or to make any statements or representations, other than those contained in this Official Statement, and, if given or made, such other information, statements or representations must not be relied upon as having been authorized. This Official Statement does not constitute an offer to sell or solicitation of an offer to buy any of the Bonds in any jurisdiction in which such offer or solicitation is not authorized, or in which any person making such offer or solicitation is not qualified to do so, or to any person to whom it is unlawful to make such offer or solicitation in such jurisdiction. The information set forth or included in this Official Statement has been provided by the City and from other sources believed by the City to be reliable. The information and expressions of opinion herein are subject to change without notice, and neither the delivery of this Official Statement nor any sale hereunder shall create any implication that there has been no change in the financial condition or operations of the City described herein since the date hereof. This Official Statement contains, in part, estimates and matters of opinion that are not intended as statements of fact, and no representation or warranty is made as to the correctness of such estimates and opinions or that they will be realized.

The Bonds have not been registered under the Securities Act of 1933, in reliance upon exemptions contained in such Act. The registration and qualification of the Bonds in accordance with applicable provisions of the securities law of the states in which the Bonds have registered or qualified and the exemption from registration or qualification in other states cannot be regarded as a recommendation thereof. Neither the United States Securities and Exchange Commission (the “SEC”) nor any other federal, state, municipal or other governmental entity, nor any agency or department thereof, has passed upon the merits of the Bonds or the accuracy or completeness of this Official Statement. Any representation to the contrary may be a criminal offense.

This Official Statement is “deemed final” by the City for purposes of Rule 15c2-12 of the SEC (the “Rule”), except for the omission of certain information as permitted by the Rule. The City has covenanted to provide such annual financial statements and other information in the manner as may be required by regulations of the SEC or other regulatory body.

The Underwriter has provided the following sentence for inclusion in this Official Statement. The Underwriter has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriter does not guarantee the accuracy or completeness of such information.

IN MAKING AN INVESTMENT DECISION INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE CITY AND THE TERMS OF THE OFFERING, INCLUDING THE MERITS AND RISKS INVOLVED. THESE SECURITIES HAVE NOT BEEN RECOMMENDED BY ANY FEDERAL OR STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY. FURTHERMORE, THE FOREGOING AUTHORITIES HAVE NOT CONFIRMED THE ACCURACY OR DETERMINED THE ADEQUACY OF THIS DOCUMENT. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

This Official Statement contains statements that are “forward-looking statements” as defined in the Private Securities Litigation Reform Act of 1995. When used in this Official Statement, the words “estimate,” “project,” “intend,” “expect,” and similar expressions are intended to identify forward-looking statements. Such statements are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof.

CITY OF RIO RANCHO, NEW MEXICO

3200 Civic Center Circle NE
Rio Rancho, NM 87144
(505) 891-5000

CITY COUNCIL

Mayor	Greggory D. Hull
District 1 Councilor	Deb Dapson
District 2 Councilor	Jeremy Lenentine
District 3 Councilor	Bob Tyler
District 4 Councilor	Paul Wymer
District 5 Councilor	Karissa Culbreath
District 6 Councilor	Nicole List

ADMINISTRATION

City Manager	Matt Geisel
City Clerk	Noel Davis
City Financial	
Services Director	Carole Jaramillo
City Attorney	Joshua Rubin

MUNICIPAL ADVISOR

RBC Capital Markets, LLC
6301 Uptown Boulevard, NE, Suite 110
Albuquerque, NM 87110
(505) 872-5999

BOND AND DISCLOSURE COUNSEL

Modrall, Sperling, Roehl, Harris & Sisk, P.A.
500 Fourth Street, NW
Albuquerque, NM 87102
(505) 848-1800

PAYING AGENT/REGISTRAR

BOKF, NA
100 Sun Avenue NE, Suite 500
Albuquerque, NM 87109
(505) 222-8447

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OFFICIAL STATEMENT

\$16,000,000*

CITY OF RIO RANCHO, NEW MEXICO GENERAL OBLIGATION IMPROVEMENT BONDS SERIES 2024

INTRODUCTION AND SUMMARY

This Official Statement is furnished to prospective purchasers of the City of Rio Rancho, New Mexico, General Obligation Improvement Bonds, Series 2024 (the “Bonds”), issued in the aggregate principal amount of \$16,000,000* by the City of Rio Rancho, New Mexico (the “City”). The offering of the Bonds is made only by way of this Official Statement authorized by Ordinance No. ____ adopted by the City Council on May 23, 2024 (the “Bond Ordinance”), as supplemented by an Award Certificate as provided in the Bond Ordinance. Additional information concerning the City, the Bonds and other aspects of this offering may be obtained either from the City or from RBC Capital Markets, LLC (the “Municipal Advisor”) at the addresses set forth in the section entitled “ADDITIONAL INFORMATION.”

The following material is qualified in its entirety by the more complete information contained throughout this Official Statement, and detachment or other use of this “INTRODUCTION AND SUMMARY” without the entire Official Statement, including the cover page and the appendices, is unauthorized.

All terms used in this Official Statement that are not defined herein shall have the meanings given such terms in the Bond Ordinance.

The Issuer

The City is a political subdivision of the State of New Mexico (the “State”), organized and existing under the Constitution, and general laws of the State. The City was incorporated in 1981, operates under a Council-Manager form of government with the Mayor elected at large, and is located in central New Mexico, adjacent to Albuquerque, New Mexico’s largest city. The City has a land area of approximately 105 square miles. Rio Rancho is the third largest city in New Mexico and over the last 3 decades has been one of the fastest growing cities in the nation, with a current population of 112,358. The City’s Fiscal Year ends June 30 and is referred to in this Official Statement as the “Fiscal Year.”

Authority for Issuance and Purpose

The Bonds are issued in accordance with the Constitution and laws of the State of New Mexico, in particular, Sections 3-30-1 through 3-30-9 and Sections 6-15-1 through 6-15-22 NMSA 1978, as amended and supplemented. The \$16,000,000* principal amount of the Bonds represents the entire series of general obligation bonds approved by the qualified electors of the City at an election held on March 5, 2024 to provide funds for (1) designing, constructing, repairing, preserving, rehabilitating, enhancing and otherwise improving roads and underlying utility infrastructure within the City, (2) designing, constructing, repairing, preserving, rehabilitating, enhancing and otherwise improving public safety facilities and repairing, replacing, or otherwise improving public safety vehicles, apparatus, and equipment, (3) designing, constructing, renovating, acquiring, improving and equipping public quality of life facilities within the City, and (4) paying costs of issuance related to the Bonds.

* Preliminary, subject to change.

The Bonds

The Bonds will be registered as to principal and interest, issued in denominations of \$5,000 each, or integral multiples thereof, in conformance with the Constitution and laws of the State and pursuant to the Bond Ordinance. The Bonds shall mature in the principal amounts and on the dates shown on the cover page hereof. Interest shall be payable February 1 and August 1 of each year commencing February 1, 2025 to registered owners shown on the books of the Registrar on the 15th day of the month preceding each regularly scheduled interest payment date thereafter (“Record Date”). The Bonds will be issued only in fully registered form and will be initially registered and delivered to Cede & Co., the nominee of The Depository Trust Company pursuant to the book-entry only system described herein.

Security

The Bonds are secured by the City’s full faith and credit and are general obligations of the City payable from *ad valorem* taxes to be levied, without limitation as to rate or amount, against all taxable property within the City. See “SECURITY AND REMEDIES”

Financial Statements

The City’s audited financial statements as of and for the year ended June 30, 2023 including the opinions rendered thereon of certified public accountants, are attached as Appendix B.

Selected Debt Ratios

The following table sets forth details relating to the ratio of general debt and overlapping debt to population and assessed valuation:

2023 Assessed Valuation	\$ 3,204,145,301
2023 Estimated Actual Valuation ⁽¹⁾	\$11,333,406,498
City Net Debt as a % of:	
-Assessed Valuation	1.11%
-Estimated Actual Valuation	0.32%
Direct and Overlapping Debt as a % of	
Assessed Valuation	6.05%
Estimated Actual Valuation	1.71%
City Net General Obligation Debt Outstanding ⁽²⁾	\$35,680,073
Estimated Direct & Overlapping G/O Debt ⁽³⁾	\$193,983,588
2024 Estimated Population	112,358
City Net Debt Per Capita	\$317.56
Direct and Overlapping Debt Per Capita	\$1,726.48

⁽¹⁾ Actual valuation would be computed by adding 2023 exemptions to the 2023 assessed valuation and multiplying by three.

⁽²⁾ Net of debt service fund balance of \$5,619,927.15 as of April 9, 2024; figure includes proposed Bonds.

⁽³⁾ Figure includes proposed Bonds.

See “DEBT AND OTHER FINANCIAL OBLIGATIONS – General Obligation Debt” herein.

Tax Matters

In the opinion of Modrall, Sperling, Roehl, Harris & Sisk, P.A. (“Bond Counsel”), (a) the interest on the Bonds will be excludable from gross income for federal income tax purposes under existing law, and (b) is not a specific preference item for purposes of the federal alternative minimum tax on individuals, subject to the matters described under the caption “TAX EXEMPTION” herein. Bond Counsel is also of the opinion, based on existing laws of the State of New Mexico as enacted and construed, that the Bonds and income from the Bonds are exempt from all taxation by the State of New Mexico or any political subdivision thereof.

Agents and Advisors

BOKF, NA, Albuquerque, New Mexico will serve as Paying Agent and Registrar. CliftonLarsonAllen LLP audited the City’s general purpose financial statements as of and for the year ended June 30, 2023.

At the time of the issuance and sale of the Bonds, Modrall, Sperling, Roehl, Harris & Sisk, P.A., as Bond Counsel, will deliver the bond opinion included in Appendix A hereto. See “LEGAL MATTERS” herein. Certain legal matters relating to the Bonds will be passed on for the City by Modrall, Sperling, Roehl, Harris & Sisk, P.A., as Disclosure Counsel.

RBC Capital Markets, LLC (“RBC”) is employed as Municipal Advisor to the City in connection with the issuance of the Bonds. The Municipal Advisor’s fee for services rendered with respect to the sale of the Bonds is contingent upon the issuance and delivery of the Bonds. RBC, in its capacity as Municipal Advisor, has not verified and does not assume any responsibility for the possible impact of any present, pending or future actions taken by any legislative or judicial bodies. The Municipal Advisor is not obligated to undertake, and has not undertaken to make, an independent verification of, or assume responsibility for, the accuracy, completeness, or fairness of the information in this Official Statement.

Additional Information

This Official Statement is accurate only as of its date, and no representation is made that the information contained herein has not changed since that date. This Official Statement is intended to be made available to investors through the Municipal Advisor.

The quotations from, and summaries and explanations of, the statutes, regulations and documents contained herein do not purport to be complete, and reference is made to those statutes, regulations and documents for full and complete statements of their provisions. Copies, in a reasonable quantity, of those statutes, regulations and documents may be obtained upon request directed to the City, and upon payment to the City of a charge for copying, mailing and handling, at the City of Rio Rancho, 3200 Civic Center Circle NE, Rio Rancho, NM 87144, telephone number (505) 891-5000, Attention: Director of Financial Services.

Any statements in this Official Statement involving matters of opinion, whether or not expressly so stated, are intended as such and not as representations of fact. This Official Statement is not to be construed as a contract between the City and the purchasers or holders of any of the Bonds.

THE BONDS

Description

The Bonds are general obligation bonds to be issued by the City in the total principal amount of \$16,000,000* and will be dated the Date of Delivery, which is expected to be on or about July 16, 2024. The Bonds will be issued as fully registered bonds in denominations of \$5,000 or integral multiples thereof, bearing interest from their date to maturity at the rates specified on the cover page of this Official Statement payable semiannually on February 1 and August 1 each year, commencing on February 1, 2025, and maturing serially, as set forth on the cover page of this Official Statement.

The Bonds will be issued only in fully registered form and will be initially registered and delivered only to Cede & Co., the nominee of The Depository Trust Company, New York, New York (“DTC”), pursuant to the book-entry only system described herein. No physical delivery of the Bonds will be made to the owners hereof. Principal of, premium, if any, and interest on the Bonds will be payable by the Paying Agent/Registrar to Cede & Co., which will make distribution of the amounts so paid to the beneficial owners of the Bonds. See “THE BONDS – Book-Entry Only System” herein.

Authorization

The Bonds are being issued pursuant to the City Council’s powers under Article IX, Section 10 of the Constitution of the State of New Mexico, and Sections 3-30-1 through 3-30-9 and 6-15-1 through 6-15-22 NMSA 1978, as amended and supplemented, and the Bond Ordinance, as supplemented by the Pricing Certificate as provided in the Bond Ordinance.

Bond Registrar and Paying Agent

BOKF, NA, Albuquerque, New Mexico will serve as the Bond Registrar (the “Registrar”) and Paying Agent (the “Paying Agent”) for the Bonds.

Payment of Principal and Interest; Record Date

The principal of the Bonds is payable to the registered owners of the Bonds at the principal office of the Paying Agent. Interest on the Bonds is payable by check or draft of the Paying Agent mailed on or before each interest payment date to the registered owners of the Bonds as of the close of business on the 15th day of the calendar month preceding the interest payment date (the “Regular Record Date”) at the addresses appearing in the registration books maintained by the Registrar; but any such interest not so timely paid or duly provided for shall cease to be payable to the person who is the registered owner thereof at the close of business on the Regular Record Date and shall be payable to the person who is the registered owner thereof at the close of business on the date to be fixed by the Registrar whenever moneys become available for the payment of defaulted interest (the “Special Record Date”).

Optional Redemption of Bonds

The Bonds maturing on and after August 1, 20__ may be redeemed prior to their scheduled maturity on August 1, 20__, or on any date thereafter, in whole or in part, at the option of the City Council at par plus accrued interest to the date of redemption, if any.

Exchange or Transfer of Bonds

The Registrar/Paying Agent will maintain the books of the City for the registration of ownership of the Bonds. Upon the surrender for transfer of any Bond at the principal office of the Registrar/Paying

Agent, duly endorsed for transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing, the Registrar/Paying Agent shall authenticate and deliver not more than three business days after receipt of the Bond to be transferred in the name of the transferee or transferees a new Bond or Bonds in fully registered form of the same aggregate principal amount of authorized denominations, and of the same maturity, interest rate and series, bearing a number or numbers not contemporaneously outstanding. Bonds may be exchanged at the principal office of the Registrar/Paying Agent for an equal aggregate principal amount of Bonds of other authorized denominations, and of the same maturity, series and interest rate. The Registrar/Paying Agent shall authenticate and deliver not more than three business days after receipt of the Bond to be exchanged a Bond or Bonds which the registered owner making the exchange is entitled to receive, bearing a number or numbers not contemporaneously outstanding. Exchanges and transfers of Bonds as herein provided shall be without charge to the owner or any transferee, but the Registrar/Paying Agent may require the payment by the owner of any Bond requesting exchange or transfer of any tax or other governmental charge required to be paid with respect to such exchange or transfer. See “THE BONDS – Book-Entry Only System” herein for a description of the system to be utilized initially in regard to ownership and transferability of the Bonds.

Book-Entry Only System

The information in this section concerning DTC and DTC’s book-entry system has been obtained from sources that the City believes to be reliable, but neither the City, Municipal Advisor nor Bond Counsel take responsibility for the accuracy thereof.

Introduction

Unless otherwise noted, the information contained under the caption “General” below has been provided by DTC. The City, the Municipal Advisor, the Underwriters or their agents and counsel, make no representations as to the accuracy or the completeness of such information. The Beneficial Owners of the Bonds should confirm the following information with DTC, the Direct Participants or the Indirect Participants.

NEITHER THE CITY NOR THE PAYING AGENT WILL HAVE ANY RESPONSIBILITY OR OBLIGATION TO DIRECT PARTICIPANTS, TO INDIRECT PARTICIPANTS, OR TO ANY BENEFICIAL OWNER WITH RESPECT TO (A) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC, ANY DIRECT PARTICIPANT, OR ANY INDIRECT PARTICIPANT; (B) ANY NOTICE THAT IS PERMITTED OR REQUIRED TO BE GIVEN TO THE OWNERS OF THE BONDS UNDER THE BOND ORDINANCE; (C) THE SELECTION BY DTC OR ANY DIRECT PARTICIPANT OR INDIRECT PARTICIPANT OF ANY PERSON TO RECEIVE PAYMENT IN THE EVENT OF A PARTIAL REDEMPTION OF THE BONDS; (D) THE PAYMENT BY DTC OR ANY DIRECT PARTICIPANT OR INDIRECT PARTICIPANT OF ANY AMOUNT WITH RESPECT TO THE PRINCIPAL OR INTEREST DUE TO THE OWNER OF THE BONDS; (E) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC AS THE OWNERS OF THE BONDS; OR (F) ANY OTHER MATTER REGARDING DTC.

General

The Bonds will be issued in book-entry form. DTC will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC’s partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered bond will be issued for each maturity of the Bonds, each in the aggregate principal amount of that maturity and will be deposited with DTC.

DTC, the world's largest depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of the Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a Standard & Poor's rating of AA+. The DTC rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

Purchases of the Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each bond (the "Beneficial Owner") in turn is to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interest in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in the Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not affect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time.

Redemption notices shall be sent to DTC. If less than all of the Bonds are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor such other DTC nominee) will consent or vote with respect to the Bonds unless authorized by Direct Participants in accordance with DTC's procedures. Under its usual

procedures, DTC will mail an Omnibus Proxy to the City as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Principal of and sinking fund and interest payments on the Bonds will be made to Cede & Co., or such other name as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts on each payable date in accordance with their respective holdings shown on DTC's records unless DTC has reason to believe that it will not receive payment on the date payable. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC or the City, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of principal and interest to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the City, disbursement of such payments to Direct Participants shall be the responsibility of DTC or the Paying Agent, and disbursement of such payments to the Beneficial Owners shall be responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as securities depository with respect to the Bonds at any time by giving reasonable notice to the City or the City may decide to discontinue use of the system of book entry transfers through DTC (or a successor securities depository). In such an event, bonds will be printed and delivered as described in the Bond Ordinance.

The City cannot and does not give any assurances that DTC will distribute to Participants, or that Participants or others will distribute to the Beneficial Owners, payments of principal of and interest and premium, if any, on the Bonds paid or any redemption or other notices or that they will do so on a timely basis or will serve and act in the manner described in this Official Statement. The City is not responsible or liable for the failure of DTC or any Direct Participant or Indirect Participant to make any payments or give any notice to a Beneficial Owner with respect to the Bonds or any error or delay relating thereto.

The foregoing description of the procedures and record keeping with respect to beneficial ownership interests in the Bonds, payment of principal of and interest and other payments with respect to the Bonds to Direct Participants, Indirect Participants or Beneficial Owners, confirmation and transfer of beneficial ownership interest in such bonds and other related transactions by and between DTC, the Direct Participants, the Indirect Participants and the Beneficial Owners is based solely on information provided by DTC. Accordingly, no representations can be made concerning these matters and none of the Direct Participants, the Indirect Participants or the Beneficial Owners should rely on the foregoing information with respect to such matters but should instead confirm the same with DTC or the Participants, as the case may be.

SO LONG AS CEDE & CO. IS THE REGISTERED OWNER OF THE BONDS, AS NOMINEE OF DTC, REFERENCES HEREIN TO THE HOLDERS SHALL MEAN CEDE & CO., AS AFORESAID, AND SHALL NOT MEAN THE BENEFICIAL OWNERS OF THE BONDS.

SECURITY AND REMEDIES

General

The Bonds are general obligations of the City payable from *ad valorem* taxes, which may be levied against all taxable property within the City without limitation as to rate or amount. The Bonds are secured by the obligation of the City to levy and collect upon all taxable property within the City a tax rate levy sufficient, together with other legally available revenues, to pay the debt service on the Bonds. Such annual levy for debt service creates a statutory tax lien that can be enforced personally against the owner of the

property or enforced by sale of the property. Neither the State nor any other political subdivision has any responsibility to pay the debt service on the Bonds.

Legal Matters

Various State laws and constitutional provisions apply to the assessment and collection of *ad valorem* property taxes. There is no assurance that there will not be any amendment, change in the interpretation of, or addition to the applicable laws, provisions and regulations that would have a material effect, directly or indirectly, on the affairs of the City.

Limitations on Remedies Available to Owners of Bonds

There is no provision for acceleration of maturity of the principal of the Bonds in the event of a default in the payment of principal or interest on the Bonds. Consequently, remedies available to the owners of the Bonds may have to be enforced from year to year.

The enforceability of the rights and remedies of the owners of the Bonds, and the obligations incurred by the City in issuing the Bonds, are subject to the following: the Federal Bankruptcy Code and applicable bankruptcy, insolvency, reorganization, moratorium, or similar laws relating to or affecting the enforcement of creditor's rights generally, now or hereafter in effect; usual equity principles, which may limit the specific enforcement under State law of certain remedies; the exercise by the United States of America of the powers delegated to it by the federal Constitution; and the reasonable and necessary exercise, in certain exceptional situations, of the police power inherent in the sovereignty of the State and its governmental bodies in the interest of serving a significant and legitimate public purpose. Bankruptcy proceedings, or the exercise of powers by the federal or State government, if initiated, could subject the owners of the Bonds to judicial discretion and interpretation of their rights in bankruptcy or otherwise, and consequently may entail risks of delay, limitation, or modification of their rights.

Cybersecurity Risks

The City operates a large and complex information technology infrastructure to support internal and external operations. As is the case with any such environment, the threat of cybersecurity incidents is a constant one. These incidents may arise from multiple sources, including unintentional events or actions, intentional insider threat, and deliberate malicious attacks or actions from outside entities. The effect of these threats may include unauthorized access to City systems, data or resources, inappropriate exposure or use of City information, disruption of City services, and damage to City systems.

PURPOSE AND PLAN OF FINANCING

The Bonds will be issued in a principal amount of \$16,000,000*, which represents the entire series of general obligation bonds approved by the qualified electors of the City at an election held on March 5, 2024. Proceeds of the Bonds will be used to provide funds for (1) designing, constructing, repairing, preserving, rehabilitating, enhancing and otherwise improving roads and underlying utility infrastructure within the City, (2) designing, constructing, repairing, preserving, rehabilitating, enhancing and otherwise improving public safety facilities and repairing, replacing, or otherwise improving public safety vehicles, apparatus, and equipment, (3) designing, constructing, renovating, acquiring, rehabilitating, improving and equipping public quality of life facilities within the City, and (4) paying costs of issuance related to the Bonds.

* Preliminary, subject to change.

SOURCES AND USES OF FUNDS

The sources and uses of funds relating to the Bonds, other than accrued interest, are set forth in the following table.

SOURCES OF FUNDS

Bond principal	\$
[Net] Premium	
TOTAL SOURCES OF FUNDS	\$

USES OF FUNDS

Deposit to Acquisition Fund	\$
Underwriter's Discount	
Costs of Issuance ⁽¹⁾	
TOTAL USES OF FUNDS	\$

⁽¹⁾ Includes Municipal Advisor fees, rating agency fees, legal fees, fees of the paying agent/registrar, and other miscellaneous costs and expenses related to the issuance of the Bonds.

DEBT AND OTHER FINANCIAL OBLIGATIONS

Table 1

General Obligation Debt

Article IX, Section 13, of the New Mexico Constitution prohibits municipalities, including the City, from incurring general obligation debt in an aggregate amount, including existing indebtedness, exceeding four percent of the value of the taxable property within such municipality, as shown by the last preceding general assessment. A test for maximum general obligation bonds outstanding of the City follows:

2023 Assessed Valuation ⁽¹⁾	\$3,204,145,301
2023 Estimated Actual Valuation	11,333,406,498
Bonded Debt Outstanding ⁽²⁾	\$41,730,000.00
NET DEBT ⁽³⁾	\$36,110,072.85
City Net Debt as a % of:	
-Assessed Valuation	1.11%
-Estimated Actual Valuation	0.32%
2024 Estimated Population	112,358

Source: City of Rio Rancho Audited Financial Statements.

⁽¹⁾ New Mexico Assessed Values represent 33-1/3% (the maximum assessment ratio permitted by the New Mexico Constitution) of the actual property value after deduction of certain exemptions. Property tax levies are based upon the certified assessed valuation.

⁽²⁾ Figure includes the proposed Series 2024 Bonds.

⁽³⁾ Net of debt service fund balance of \$5,619,927.15 as of April 9, 2024; includes proposed Bonds.

The general obligation bonded indebtedness of the City as of the date of this Official Statement follows:

Series	Original Amount Issued	Final Maturity (August 1)	Amount Outstanding as of June 1, 2024
2016	\$11,310,000	2028	\$1,490,000
2018	14,100,000	2030	6,120,000
2020	14,600,000	2032	8,860,000
2022	15,250,000	2034	9,260,000
Total	\$55,260,000		\$25,730,000

Table 2

Debt Service Requirements to Maturity

The following represents annual debt service expenses on the City's existing general obligation debt, including issuance of the Bonds.

DEBT SERVICE SCHEDULE

Series 2024 Bonds*

Calendar Year	Current Requirements	2024 Bonds Principal	2024 Bonds Interest	2024 Bonds Total	Total Requirements
2024	\$25,466,250	\$2,900,000	\$ 35,000	\$2,935,000	\$8,401,250
2025	4,315,150	3,750,000	687,750	4,437,750	8,752,900
2026	4,169,000	4,350,000	490,875	4,840,875	9,009,875
2027	4,040,450	500,000	262,500	762,500	4,802,950
2028	3,886,900	500,000	236,250	736,250	4,623,150
2029	3,037,050	500,000	210,000	710,000	3,747,050
2030	2,893,300	500,000	183,750	683,750	3,577,050
2031	1,950,750	500,000	157,500	657,500	2,608,250
2032	1,823,400	500,000	131,250	631,250	2,454,650
2033	815,600	500,000	105,000	605,000	1,420,600
2034	790,400	500,000	78,750	578,750	1,369,150
2035		500,000	52,500	552,500	552,500
2036		500,000	26,250	526,250	526,250
Total	<u>\$33,188,250</u>	<u>\$16,000,000</u>	<u>\$2,657,375</u>	<u>\$18,657,376</u>	<u>\$51,845,625</u>

*Preliminary, subject to change; Interest on the Series 2024 Bonds is calculated using 5.25% as the annual rate.

Table 3**Statement of Estimated Direct and Overlapping Debt**

The following calculation analyzes the debt load and per capita debt of the City payable from property taxes. In addition to outstanding debt of the City, the calculation takes into account debt attributable to taxing entities that is the responsibility of taxpayers within the boundaries of the City.

Taxing Entity	2023 Assessed Valuation	General Obligation Debt Outstanding	Percentage Applicable	Amount
State of New Mexico	\$110,879,706,059	\$447,170,000	2.89%	\$ 12,922,091
Sandoval County	5,082,477,123	12,305,000	63.04%	7,757,439
Central New Mexico Community College	24,108,727,247	112,175,000	13.29%	14,908,502
Southern Sandoval County Arroyo Flood Control Authority ⁽¹⁾	3,861,135,858	13,675,000	80.85%	11,055,634
Rio Rancho Public Schools	3,322,471,468	109,510,000	96.44%	105,609,922
City of Rio Rancho	3,204,145,301		100.00%	41,730,000 ⁽²⁾
Total Overlapping Debt				\$193,983,588 ⁽²⁾

Ratio of Estimated Direct & Overlapping Debt to 2023 Assessed Valuation: 6.05%

Ratio of Estimated Direct & Overlapping Debt to 2023 Estimated Actual Valuation: 1.71%

Per Capita Direct & Overlapping Debt: \$1,726.48

Source: Sandoval County Assessor's Office and individual entities; compiled by Accu-Disclose, LLC.

⁽¹⁾ 80.85%, or \$3,121,557,902 of the assessed value of Southern Sandoval County Arroyo Flood Control Authority is within the boundaries of the City of Rio Rancho.

⁽²⁾ Figure includes the proposed 2024 Bonds.

Table 4**Analysis of Assessed Valuation**

Assessed Valuation of property within the City is calculated as follows: Of the total assessed valuation of all taxable property in the City, 33 ⅓% is legally subject to *ad valorem* taxes. After deduction of certain personal exemptions, the 2023 Assessed Valuation is \$3,143,475,268. The actual value of personal property within the City (see “Assessments” below) is determined by the Sandoval County Assessor. The actual value of certain corporate property within the City (see “Centrally Assessed” below) is determined by the State of New Mexico, Taxation and Revenue Department, Property Tax Division.

The analysis of Assessed Valuation in Sandoval County follows:

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Assessments					
Value of Land	\$978,167,968	\$998,743,971	\$648,175,099	\$695,527,175	\$771,844,351
Improvements	2,045,366,224	2,134,962,463	2,307,376,239	2,563,760,453	2,903,703,196
Personal Property	32,415,365	34,349,912	35,481,568	33,203,842	34,094,751
Mobile Homes	3,327,032	5,212,926	5,731,789	6,272,811	7,038,249
Livestock	<u>20,904</u>	<u>19,526</u>	<u>18,939</u>	<u>19,678</u>	<u>25,829</u>
Assessor's Taxable Value	\$3,059,297,493	\$3,173,288,798	\$2,996,783,634	\$3,298,783,959	\$3,716,706,376
Less Exemptions					
Head of Family	\$29,686,286	\$30,149,886	\$30,112,299	\$30,256,680	\$30,175,264
Veterans	74,871,921	82,916,095	90,280,848	101,461,190	117,710,081
Other	<u>690,152,861</u>	<u>687,167,012</u>	<u>332,835,701</u>	<u>335,381,152</u>	<u>425,345,763</u>
Total Exemptions	\$794,711,068	\$800,232,993	\$453,228,848	\$467,099,022	\$573,231,108
Assessor's Net Taxable Value	\$2,264,586,425	\$2,373,055,805	\$2,543,554,786	\$2,831,684,937	\$3,143,475,268
Centrally Assessed	<u>49,721,731</u>	<u>50,617,457</u>	<u>49,061,929</u>	<u>52,833,351</u>	<u>50,852,454</u>
Total in Sandoval County	\$2,314,308,156	\$2,423,673,262	\$2,592,616,715	\$2,884,518,288	\$3,194,327,722
Residential	\$1,897,563,227	\$1,999,211,889	\$2,157,873,387	\$2,414,193,840	\$2,686,773,411
Non-Residential	<u>416,744,929</u>	<u>424,461,373</u>	<u>434,743,328</u>	<u>470,324,448</u>	<u>507,554,311</u>
Total	\$2,314,308,156	\$2,423,673,262	\$2,592,616,715	\$2,884,518,288	\$3,194,327,722

Analysis of assessed valuation for portion of City located in Bernalillo County follows:

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Residential	\$0	\$0	\$0	\$0	\$0
Non-Residential	<u>5,768,491</u>	<u>10,073,179</u>	<u>9,624,178</u>	<u>9,096,381</u>	<u>9,817,579</u>
Total in Bernalillo County	<u>\$5,768,491</u>	<u>\$10,073,179</u>	<u>\$9,624,178</u>	<u>\$9,096,381</u>	<u>\$9,817,579</u>
Total City Assessed Valuation	\$2,320,076,647	\$2,433,746,441	\$2,602,240,893	\$2,893,614,669	\$3,204,145,301

Table 5**History of Assessed Valuation**

The following is a history of assessed valuation for the City and Sandoval County.

<u>Year</u>	<u>City of Rio Rancho</u>	<u>Sandoval County</u>	<u>Bernalillo County</u>
2023	\$3,204,145,301	\$5,082,477,123	\$20,382,533,837
2022	2,893,614,669	4,599,282,433	19,256,970,464
2021	2,602,240,893	4,122,515,350	18,390,395,538
2020	2,433,746,441	3,897,811,663	17,666,252,107
2019	2,320,076,647	3,732,770,115	17,172,340,660

Source: Sandoval & Bernalillo County Assessor's Office.

Article VIII, Section 2, of the New Mexico Constitution limits the total *ad valorem* taxes for operational purposes levied by all overlapping governmental units within the City to \$20.00 per \$1,000 of assessed value. This limitation does not apply to levies for public debt and levies for additional taxes if authorized at an election by a majority of the qualified voters of the City voting on the question. The following table summarizes the tax rates on residential property located within the City for 2022-2023 Fiscal Year and the previous four fiscal years. The City expects no change in the level of its taxes in the foreseeable future but is unable to predict what overlapping entities might do. A high level of taxation may adversely impact the City's ability to repay bonds.

Table 6

RESIDENTIAL TAX RATES - Per \$1,000 Assessed Valuation

WITHIN 20 MILL LIMIT FOR GENERAL PURPOSES					
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
State of New Mexico	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Sandoval County	6.493	6.444	6.284	6.170	6.089
City of Rio Rancho	7.553	7.482	7.278	7.116	7.004
Rio Rancho Schools	0.267	0.264	0.257	0.259	0.254
SSCAFCA	0.828	0.820	0.798	0.791	0.779
Central NM Community College	<u>2.823</u>	<u>2.822</u>	<u>2.763</u>	<u>2.775</u>	<u>2.790</u>
Total	\$17.964	\$17.832	\$17.380	\$17.111	\$16.916
OVER 20 MILL LIMIT - INTEREST, PRINCIPAL, JUDGMENT, ETC.					
State of New Mexico	\$1.360	\$1.360	\$1.360	\$1.360	\$1.360
Sandoval County	0.835	0.737	0.852	0.740	0.606
City of Rio Rancho	2.770	2.770	2.770	2.770	2.772
Rio Rancho Schools	10.543	10.531	10.474	10.484	10.451
SSCAFCA	1.246	1.247	1.246	1.246	1.246
Central NM Community College	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>
Total	\$17.754	\$17.645	\$17.702	\$17.600	\$17.435
TOTAL LEVY					
State of New Mexico	\$1.360	\$1.360	\$1.360	\$1.360	\$1.360
Sandoval County	7.328	7.181	7.136	6.910	6.695
City of Rio Rancho	10.323	10.252	10.048	9.886	9.776
Rio Rancho Schools	10.810	10.795	10.731	10.743	10.705
SSCAFCA	2.074	2.067	2.044	2.037	2.025
Contracting Hospitals	1.900	1.886	1.839	1.840	1.816
Central NM Community College	<u>3.823</u>	<u>3.822</u>	<u>3.763</u>	<u>3.775</u>	<u>3.790</u>
Total Residential Rio Rancho	\$37.618	\$37.363	\$36.921	\$36.551	\$36.167
Total Non-Residential Rio Rancho ⁽¹⁾	\$41.982	\$39.157	\$41.282	\$41.705	\$41.640

Table 7**Major Taxpayers**

The 10 largest taxpayers in the City are identified below.

Taxpayer	Business	Assessed Valuation	City Percentage of Assessed Value
Public Service Company of New Mexico	Public Utility	\$58,549,622	1.83%
Presbyterian Healthcare	Medical	29,624,220	0.92%
Intel Corporation	Manufacturing	29,244,708	0.91%
Cable One	Cable Provider	9,262,746	0.29%
New Mexico Gas Company	Public Utility	9,121,439	0.28%
Enchanted Hills Blvd LLC	Shopping Center	5,688,915	0.18%
Northland Links LLC	Apartment Complex	5,520,271	0.17%
EP Country Club Drive LLC	Apartment Complex	5,505,049	0.17%
Wal-Mart Stores	Retail	4,660,097	0.15%
Rio Rancho Retirement Residence	Assisted Living	4,583,929	0.14%
Total		\$161,760,996	5.05%

Source: Sandoval County Assessor's Office.

Yield Control Limitation

State law limits property tax increases from the prior property tax year. Specifically, no taxing entity may set a rate or impose a tax (excluding oil and gas production *ad valorem* and oil and gas production equipment *ad valorem* taxes) or assessment that will produce revenues that taxes exceed the prior year's tax revenues from residential and non-residential property multiplied by a "growth control factor." The growth control factor is the percentage equal to the sum of (a) "percent change I" plus (b) the prior property tax year's total taxable property value plus "net new value," as defined by statute, divided by such prior property tax year's total taxable property value; but if that percentage is less than 100 percent, then the growth control factor is (a) "percent change I" plus (b) 100%. "Percent change I" is based upon the annual implicit price deflator index for state and local government purchases of goods and services (as published in the United States Department of Commerce monthly publication entitled "Survey of Current Business," or any successor publication) and is a percent (not to exceed 5%) that is derived by dividing the increase in the prior calendar year's index over the index for the calendar year next preceding the prior calendar year (unless there was a decrease, in which case zero if used) by the index for such calendar year next preceding the prior calendar year. *The growth control factor applies to authorized operating levies and to any capital improvements levies, but does not apply to levies for paying principal and interest on public general obligation debt.*

Limitations on Residential Property Tax Increases

In an effort to limit large annual increases in residential property taxes in some areas of the State (particularly the Santa Fe and Taos areas which have experienced large increases in residential property values in recent years), an amendment to the uniformity clause (Article VIII, Section 1) of the New Mexico Constitution was approved by a wide margin by New Mexico voters on November 3, 1998.

The amendment directs the Legislature to provide for valuation of residential property in a manner that limits annual increases in valuation. The limitation may be applied to classes of residential property taxpayers based on occupancy, age or income. The limitations may be authorized statewide or at the option of a local jurisdiction and may include conditions for applying the limitations.

Section 7-36-21.2 NMSA 1978 establishes a statewide limitation on residential property valuation increases beginning in tax year 2001. Annual valuation increases will be limited to 3% over the prior year's valuation or 6.1% over the valuation from two years prior. These limitations do not apply under the following exceptions:

1. When property is being valued for the first time;
2. When physical improvements are made to the property;
3. When a change of ownership outside the family occurs;
4. When a change in zoning or use of property occurs; and
5. To property that is subject to the valuation limitations under Section 7-36-21.3 NMSA 1978.

Section 7-36-21.3 NMSA 1978 places a limitation on the increase in value for property taxation purpose for single-family dwellings occupied by low-income owners who are sixty-five years of age or older or who are disabled. The statute fixes the valuation of the property to the valuation in the year that the owner turned 65 or became disabled. The Section 7-36-21.3 limitation does not apply:

1. To property that is being valued for the first time;
2. To a change in valuation resulting from physical improvements made to the property in the preceding year; and
3. To a change in valuation resulting from a change in the zoning or permitted use of the property in the preceding year.

Amendments to State laws affecting residential property taxes are proposed from time to time and may be proposed in the future by the Legislature. Such amendments, if enacted, could result in an increase to the tax rate imposed on residential property tax within the City in order to pay the principal of and interest on general obligation bonds issued by the City, including the Bonds.

The constitutionality of the property tax limitation has been challenged in a number of venues. On March 28, 2012, the New Mexico Court of Appeals upheld the statutory valuation cap and its application under Section 7-36-21.2 NMSA 1978, which ruling was affirmed by the New Mexico Supreme Court in June, 2014.

Table 8**Tax Collections on Locally Assessed and Centrally Assessed Property**

General (*ad valorem*) taxes for all units of government are collected by the Sandoval County Treasurer and distributed monthly to the various political subdivisions to which they are due. Property taxes are due in two installments. The first half installment is due on November 10 and becomes delinquent on December 10. The second half installment is due on April 10 and becomes delinquent on May 10. Collection statistics for Sandoval County are presented here:

Property Tax Collections for Sandoval County						
Tax	Fiscal	Net Taxes	Current	Current	Current/Delinquent	Current/Delinquent
Year	Year	Charged to	Tax	Collections	Tax	Collections as a
		Treasurer	Collections ⁽¹⁾	as a	Collections ⁽²⁾	% of Net Levied
				% of Net		
				Levied		
2022	22/23	\$157,850,066	\$153,229,924	97.07%	\$153,229,924	97.07%
2021	21/22	144,304,219	139,859,626	96.92%	142,943,050	99.06%
2020	20/21	134,831,632	129,969,551	96.39%	134,144,219	99.49%
2019	19/20	131,742,870	127,693,224	96.93%	131,223,611	99.61%
2018	18/19	119,816,354	116,428,185	97.17%	119,422,853	99.67%
2017	17/18	114,558,076	110,892,832	96.80%	114,143,082	99.64%
2016	16/17	124,527,953	120,420,512	96.70%	124,176,466	99.72%
2015	15/16	119,096,333	115,023,384	96.58%	118,787,038	99.74%
2014	14/15	115,940,796	111,651,378	96.30%	115,665,792	99.76%
2013	13/14	115,627,087	111,929,449	96.80%	115,367,319	99.78%

⁽¹⁾ Current collections through June 30 of each year.

⁽²⁾ As of June 30, 2023.

Source: Sandoval County Treasurer's Office;
compiled by Accu-Disclose, LLC.

Interest on Delinquent Taxes

Pursuant to Section 7-38-49 NMSA 1978, if property taxes are not paid for any reason within thirty days after the date they are due, interest on the unpaid taxes shall accrue from the thirtieth day after they are due until the date they are paid. Interest accrues at the rate of one percent (1%) per month or any fraction of a month.

Penalty for Delinquent Taxes

Pursuant to Section 7-38-50 NMSA 1978, if property taxes become delinquent, a penalty of one percent of the delinquent tax for each month, or any portion of a month, they remain unpaid shall be imposed, but the total penalty shall not exceed five percent (5%) of the delinquent taxes. The minimum penalty imposed is \$5.00. A City can suspend application of the minimum penalty requirement for any tax year.

If property taxes become delinquent because of intent to defraud by the property owner, 50% of the property taxes due or \$50.00, whichever is greater, shall be added as a penalty.

Remedies Available for Non-Payment of Taxes

Pursuant to Section 7-38-47 NMSA 1978, property taxes are the personal obligation of the person owning the property on the date on which the property was subject to valuation for property taxation purposes. A personal judgment may be rendered against the taxpayer for payment of taxes that are delinquent, together with any penalty and interest on the delinquent taxes.

Taxes on real property are a lien against the real property. A lien runs in favor of the State and secures the payment of property taxes and any penalty and interest until such payments are made. Such lien is a first lien and paramount to any other interest in the property, perfected or unperfected. Pursuant to Section 7-38-65 NMSA 1978, delinquent taxes on real property may be collected by selling the real property on which taxes are delinquent.

Pursuant to Section 7-38-53 NMSA 1978, delinquent property taxes on personal property may be collected by asserting a claim against the owner(s) of the personal property for which taxes are delinquent.

Protest

Pursuant to Section 7-38-39 NMSA 1978, after receiving his or her property tax bill and after making payment prior to the delinquency date of all property taxes due in accordance with the bill, a property owner may protest the value or classification determined for his or her property for property taxation purposes, the allocation of value of his or her property to a particular governmental unit, the application to his or her property of an administrative fee adopted pursuant to Section 7-38-36.1 NMSA 1978 or a denial of a claim for an exemption by filing a claim for refund in the district court. Pursuant to Section 7-38-41 NMSA 1978, the portion of any property taxes paid to the County Treasurer that is not admitted to be due and is the subject of a claim for refund will be deposited in a "property tax suspense fund." Moneys in the property tax suspense fund may not be used for the payment of debt service on the Bonds.

FINANCES OF THE CITY

Budget Process

The City adheres to the following procedure in establishing its annual budget: the City Manager prepares a recommended budget, which is forwarded to the Mayor by April 15th for the fiscal year commencing the following July 1; public input is sought by the Governing Body during the month of May in public hearings; the budget is approved by the Governing Body and forwarded for approval to the State of New Mexico, Local Government Division of the Department of Finance and Administration by June 1; the final budget is returned to the City with recommended changes and modifications, if any; and the final budget is approved by the Governing Body by July 31.

The operating budget includes proposed expenditures and the means of financing them. The City has established thresholds under which budget adjustments may be authorized administratively. Administrative budget adjustments less than \$1,000 can be approved by the Budget and Grants Manager; adjustments up to \$5,000 can be approved by the Director of Financial Services; and adjustments up to \$50,000 can be approved by the City Manager. When a departmental budget contains more than one fund, the total administrative budget adjustments shall not exceed \$50,000 in any one fund and shall not exceed \$100,000 in aggregate. Approval of the Governing Body for funding adjustments between departments, that impact the overall budget of any fund, or pull from the ending fund balance is required. As a management control device, the City employs formal budgetary integration at the line-item level. Deficit financing is not permitted under New Mexico law. The level of classification detail at which expenditure may not legally exceed appropriation for each budget item is the fund level (i.e., General, Water Utility, etc.).

The City was awarded the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for fiscal year 2024, which is the 18th consecutive year the City has achieved this designation.

Financial Statement

The following General Fund Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances have been included herein for informational purposes only. Figures were taken from the audit reports prepared by the City. Audited figures are excerpts of the audit reports and do not purport to be complete. Reference is made to the complete audit reports which are available upon request.

Table 9

CITY OF RIO RANCHO, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-
GENERAL FUND⁽¹⁾

<i>Year Ending June 30</i>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Revenues					
Property Taxes	\$16,647,216	\$17,313,316	\$17,401,465	\$18,653,039	\$20,603,894
Municipal Taxes	20,369,275	25,012,095	26,227,197	34,659,421	38,057,447
Franchise Taxes	3,707,166	4,449,274	4,935,662	5,187,677	5,358,634
License and Permits	368,108	371,336	330,157	393,214	329,274
Intergovernmental - Federal	194,310	595,454	13,164,926	239,780	267,147
Intergovernmental - State	12,275,825	15,913,692	17,216,025	22,303,294	27,409,750
Intergovernmental - Local	95,124	118,323	168,207	49,772	162,145
Charges for Services	6,200,202	5,598,336	6,439,369	7,168,792	7,263,071
Fines and Forfeitures	886,131	787,673	746,391	667,756	578,102
Investment Income (Expense)	68,781	81,046	186,111	(919,976)	186,867
Miscellaneous	2,187,496	2,483,403	2,601,970	3,437,640	3,165,623
Total Revenues	<u>\$62,999,634</u>	<u>\$72,723,948</u>	<u>\$89,417,480</u>	<u>\$91,840,409</u>	<u>\$103,381,954</u>
Expenditures					
General Government	\$8,689,428	\$9,547,521	\$10,935,830	\$11,436,849	\$13,479,586
Public Safety	27,579,494	29,646,668	29,646,668	32,178,790	34,311,229
Public Works	6,979,240	7,119,139	7,119,139	8,599,253	9,430,888
Parks, Recreation and Culture	7,877,624	7,890,035	7,890,035	8,502,380	10,133,510
Community and Economic Development	2,977,644	2,749,908	2,749,911	3,178,043	3,433,727
Capital Outlay	764,031	1,344,503	1,036,219	3,044,477	4,373,474
Total Expenditures	<u>\$54,867,461</u>	<u>\$58,297,774</u>	<u>\$59,377,802</u>	<u>\$66,939,792</u>	<u>\$75,162,414</u>
Revenues Over (Under) Expenditures	\$8,132,173	\$14,426,174	\$30,039,678	\$24,900,617	\$28,219,540
Other Financing Sources (Uses)					
Loan Proceeds	-	-	-	-	-
Sale of Capital Assets	-	61,059	69,335	8,850	128,929
Transfers In	3,748,505	121,778	163,875	628,955	50,077
Transfers Out	(4,823,928)	(6,342,094)	(3,419,056)	(23,683,967)	(21,125,431)
Total Other Financing Sources (Uses)	<u>(1,075,423)</u>	<u>(6,159,257)</u>	<u>(3,185,846)</u>	<u>(23,046,162)</u>	<u>(20,946,425)</u>
Net Change in Fund Balances	\$7,056,750	\$8,266,917	\$26,853,832	\$1,854,455	\$7,273,115
Fund Balance, Beginning of Year	\$13,739,208	\$20,795,958	\$29,062,875	\$55,916,707	\$57,771,162
Fund Balance, End of Year	\$20,795,958	\$29,062,875	\$55,916,707	\$57,771,162	\$65,044,277

Table 10

**CITY OF RIO RANCHO, NEW MEXICO
BALANCE SHEET – GENERAL FUND⁽¹⁾**

<i>Year Ending June 30</i>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Assets					
Cash & Cash Equivalents	\$13,674,160	\$19,858,971	\$36,502,216	\$26,357,733	\$23,612,651
Receivables:					
Accounts, Net	1,394,011	1,447,551	1,639,264	1,860,150	1,620,479
Interest	5,513	5,101	7,576	9,817	112,084
Property Taxes	931,567	1,015,300	1,017,924	954,857	955,540
Gross Receipt Taxes	3,698,571	4,326,314	4,558,317	6,001,285	6,540,125
	80,399	315,916	-	32,253	48,073
Due from Federal Government			-		
Due from State Government	2,198,000	2,660,461	2,992,691	4,462,256	4,830,771
Due from Local Governments	-	20,876	89,083	38,855	-
Lease Receivable	-	-	-	2,531,884	2,427,226
Investments	1,293,630	1,361,668	16,084,121	19,407,938	30,826,558
Due from Other Funds	780,834	1,283,867	2,878,254	2,002,334	2,644,790
Total Assets	<u>\$24,056,685</u>	<u>\$32,296,025</u>	<u>\$65,769,446</u>	<u>\$63,659,362</u>	<u>\$73,618,297</u>
Liabilities					
Accounts Payable	\$1,074,332	\$903,305	\$1,095,600	\$962,819	\$1,614,328
Accrued Liabilities	1,383,385	1,469,917	2,105,636	2,079,417	4,301,430
Unearned Revenues	-	-	5,765,727	-	-
Total Liabilities	<u>\$2,457,717</u>	<u>\$2,373,222</u>	<u>\$8,966,963</u>	<u>\$3,042,236</u>	<u>\$5,915,758</u>
Deferred Inflows of Resources					
Unavailable Revenue - Property Taxes	\$803,010	\$859,928	\$885,776	\$874,139	\$852,940
Deferred Lease Items	-	-	-	1,971,825	1,805,322
Total Deferred Inflows of Resources	<u>\$803,010</u>	<u>\$859,928</u>	<u>\$885,776</u>	<u>\$2,845,964</u>	<u>\$2,658,262</u>
Fund Balances (Deficits)					
Restricted	\$0	\$0	\$0	\$0	\$0
Assigned	-	-	-	-	-
Unassigned	20,795,958	29,062,875	55,916,707	57,771,162	65,044,277
Total Fund Balances	<u>\$20,795,958</u>	<u>\$29,062,875</u>	<u>\$55,916,707</u>	<u>\$57,771,162</u>	<u>\$65,044,277</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$24,056,685</u>	<u>\$32,296,025</u>	<u>\$65,769,446</u>	<u>\$63,659,362</u>	<u>\$73,618,297</u>

Source: Audited Financial Statements of the City of Rio Rancho.

THE CITY

General

The City of Rio Rancho is currently the third largest city in New Mexico and has experienced rapid growth historically. Rio Rancho is located in central New Mexico at 5,679 feet above sea level, and is adjacent to Albuquerque, New Mexico's largest city. In the early 1960s, the AMREP Corporation purchased 55,000 acres of land on the outskirts of Albuquerque, originally called Rio Rancho Estates. AMREP marketed the area to residents in the Midwest and eastern states. When home building began in 1962, many of the first residents were middle-income retirees. In 1966, the 100th family moved to Rio Rancho and by 1977 the population had grown to 5,000. In 1971, AMREP purchased and platted an additional 35,000 acres. Rio Rancho Estates at that time included 92,000 acres and was larger, geographically, than the city of Albuquerque.

By the late 1970's the area had grown to a community of about 11,000. In September of 1981 the City of Rio Rancho was formally incorporated as a New Mexico municipality. Rapid employment, population and housing growth characterized Rio Rancho in the 1980's and continued through the 1990's. Population and housing stock tripled between 1980 and 1990. The City's population grew by approximately 45 percent between the 2000 census and the 2010 census and has overtaken Santa Fe as the third largest City in the State behind Albuquerque and Las Cruces. The City has a land area of approximately 105 square miles and a population of approximately 104,046 (2020 Census).

Government

The City was incorporated in 1981 and operates under a home rule charter, adopted by voter approval in March, 1992, with a Council-Manager form of government. Nonpartisan elections are held for members of the Governing Body of the City (the "Governing Body") for the election of councilors from six single member districts and for a Mayor to be nominated and elected at large by the residents and qualified voters of the City. Under the City Charter, as amended, the Mayor is a voting member of the Governing Body in the event of a tie vote or if a councilor is absent.

Members of the Governing Body are elected for staggered four-year terms. The members and the date of expiration of their current terms are as follows:

Name	Office	Current Term Expires
Greggory D. Hull	Mayor	March, 2026
Deb Dapson	Councilor, District 1	March, 2028
Jeremy Lenentine	Councilor, District 2	March, 2026
Bob Tyler	Councilor, District 3	March, 2026
Paul Wymer	Councilor, District 4	March, 2028
Karissa D. Culbreath	Councilor, District 5	March, 2026
Noel List	Councilor, District 6	March, 2028

Administrative Officers

Greggory D. Hull, Mayor. The Mayor is a member of the Governing Body of the City and the Chief Executive Officer of the City. The Mayor presides at meetings of the Governing Body and is a member of the Governing Body entitled to vote in the absence of a councilor or to break a tie. As Chief Executive Officer of the City, the Mayor exercises all administrative and executive powers, except to the extent that those powers are vested with the City Manager; represents the City in intergovernmental

relationships; presents an annual State of the City report to the Governing Body; and performs other duties and exercise such other powers as specified in the City Charter, City ordinances and resolutions, or by the Governing Body. Mr. Hull was first elected as Mayor of Rio Rancho in April 2014 via a runoff election for a four-year term, and was re-elected in March 2022 for another four-year term.

Matt Geisel, City Manager. The City Manager is the Chief Administrative Officer of the City, in charge of the day-to-day administrative affairs of the City, and responsible to the Mayor and Governing Body, as appropriate, for the administration of all City affairs placed in the administrator's charge by or under the City Charter. The Governing Body appointed Mr. Geisel the City Manager on April 22, 2021. Mr. Geisel served as the Secretary of the Economic Development Department of the State of New Mexico from October, 2016 to December, 2018. In September 2019, Mr. Geisel returned to the City in the role of Economic Development and Business Relations Manager and Acting Development Services Director. Mr. Geisel previously worked for the City from January 2009 to September 2016 in various roles, including Economic Development and Business Relations Manager. Mr. Geisel has a Bachelor of Arts in Economics and Spanish from the University of California, Davis and a Master of Business Administration, from the University of California, Los Angeles.

Carole Jaramillo, Director of Financial Services. The Chief Financial Officer of the City is the Director of Financial Services, who also serves as the City Treasurer. The Director of Financial Services is appointed by the City Manager and is confirmed by the Governing Body. The Director of Financial Services is responsible for the City's cash and investments, accounting, budgeting, contracts, procurement, and Motor Vehicle Division. Ms. Jaramillo began serving as Director of Financial Services in 2016, through April 2019 and then resumed her position with the City in August 2019. She previously served as Santa Fe County Finance Director, and prior to that served as the payroll supervisor, budget administrator and accountant with Santa Fe County. Prior to her public sector experience, Ms. Jaramillo spent her career in the not-for-profit sector serving various entities in financial capacities of accountant, assistant controller and finance director. Ms. Jaramillo studied Business Administration at George Mason University in Fairfax, Virginia and is an alumna of the Leadership New Mexico Local Government Leadership and Core Programs.

Josh Rubin, City Attorney. The City Attorney serves as chief legal advisor to the Council, City Manager, and all department heads, offices and agencies. The City Attorney represents the City in all legal proceedings and performs any other duties prescribed by law. The City Attorney is appointed by the City Manager and confirmed by the Governing Body. Mr. Rubin has served as City Attorney since March 13, 2023; however, Mr. Rubin has been employed by the City since August of 2018. Prior to serving as the City Attorney, Mr. Rubin served as Deputy City Attorney and Assistant City Attorney. Before joining the City, Mr. Rubin served as an Assistant District Attorney in Bernalillo County (March of 2016 through August of 2018) as a felony prosecutor and worked for Fidelity Investments LLC (August of 2015 through March of 2016) in Fidelity's retirement benefits contracting group. Mr. Rubin holds a Bachelor of Business Administration, majoring in finance with a minor in economics, from the University of New Mexico and a Juris Doctorate from the University of New Mexico School of Law.

Other Employees

As of June 30, 2023, the City had 770.98 full-time equivalent employees. The City's police force consists of 145 uniformed officers. The City operates a library, an aquatic center, a senior citizens center, six fire stations, a municipal water and sewer utility, and a solid waste collection and disposal system, contracted by the City. The City also operates outdoor swimming pools, sports fields and playgrounds with paid staff members during an active summer recreational program. The City has three employee unions, including Police, Fire, and AFSCME. The City considers its relations with its employees to be good.

Economy

The City's economy and surrounding area have been based primarily on the Intel manufacturing plant, government and related activities, retail trade, tourism, arts and entertainment, and recreation. Over the past decade, Rio Rancho has experienced steady growth in healthcare. In 2011 and 2012, Presbyterian Rust Medical Center ("Rust") and University of New Mexico Sandoval Regional Medical Center ("UNMSRMC") hospitals opened in the City. Rust continues to expand with a 100,000 square foot Professional Medical Office Building, which represents a \$30M investment, is the fourth building constructed pursuant to a six-building master plan, and is expected to employ more than 1,000 individuals across the entire medical complex. UNMSRMC recently completed a Center of Excellence for Orthopedic Surgery and Rehabilitation, which will house academic faculty, research office and labs, clinic and rehabilitation.

Rust and UNMSRMC have attracted additional medical offices in the surrounding areas along the Unser corridor in the Petroglyphs Medical Plaza and Unser Pavilion sites. As part of this associated medical growth, the City has seen Acute Care and Assisted, Independent and Memory Care facilities invest in Rio Rancho. The Village, an approximately 64-acre mixed use development adjacent to Presbyterian Rust Medical Center along the Unser Gateway, is positioning its development to attract medical and wellness providers, as well as retail uses.

The City has attracted industry to provide employment for its residential growth. Intel Corporation, New Mexico's most prominent manufacturer, has upgraded or overhauled its Rio Rancho site seven times since the 1980s. Over the past few years, Intel has repositioned its Rio Rancho facility from traditional wafer chip manufacturing to new technologies. In fall 2018, the company announced the relocation of its Optane (formerly known as 3D XPoint) technology development to Rio Rancho, creating over 100 new research and development jobs. In spring 2019, Intel announced another 300 new jobs in the area of silicon photonics. Per Media reports, employment would grow to more than 1,800 with an average annual salary at the facility of \$145,000. In Spring, 2021, Intel announced that it will invest \$3.5 billion to equip its Rio Rancho operations for the manufacture of advanced semiconductor technologies. Modernization of the plant, the construction of which is almost complete, is to accommodate Intel's advanced packaging technology and silicone photonics. The project has created 1,000 construction jobs. The expansion is expected to create at least 700 high-tech jobs.

New Mexico start-up Nature's Toolbox relocated its operation to Rio Rancho in 2022. The company's mission is to advance the healthcare industry by commercializing its cell-free technology to expedite the development and manufacturing of vaccines and pharmaceuticals using mRNA and protein technology to accelerate preclinical drug discovery efforts. Nature's Toolbox anticipates creating over 100 high paying jobs in its Rio Rancho facility.

A number of long-standing, small to mid-sized manufacturers have located in Rio Rancho, including as Aero Parts, Aer Sale, DHF Technical, Insight Lighting, LectroSonics, and Stainless Motors in Sandoval County. Those manufacturers serve as a solid base of advanced and skilled manufacturing jobs in Rio Rancho.

The office and customer contact center industry has played a key role in Rio Rancho for more than two decades. HP, Inc. has operated a sales and premium support center since 2009, currently employing approximately 750 workers with a \$60 million payroll. Bank of America, which has operated a customer care facility in Rio Rancho since 1999, started a job creation and service line expansion in 2015, with plans to grow its staff by 300 to a total of 450. As of late 2019, the facility employed over 500, providing premium customer care to multi-line and high net-worth customers as well as small-business lending services. The facility's starting wage is \$20 per hour.

Rio Rancho continues to be an attractive place to live for both growing families and retirees. Over the past decade, Rio Rancho's share of single-family residential starts has averaged 31.8 percent of the four county metro area with the high point being 44.3 percent of the market share in 2021. The City has issued more than 4,000 single family residential permits in the last five years as well as 859 units of multi-family housing within the last three years. Rio Rancho held 36.4 percent of the housing starts market share in the Albuquerque MSA (plus Santa Fe) in FY2023. The housing market has seen a significant increase in the median home value over the past three years.

In fiscal year 2023 Rio Rancho had 966 new single-family home starts, and there are a total of 2846 vacant developed lots and preliminary plat approvals in the pipeline throughout the City in approved master-planned communities and subdivisions. The 173-acre Los Diamantes Masterplan Community is the cornerstone of this anticipated residential growth, with 457 single family residential lots and approximately 63 acres designated for commercial/industrial use. Los Diamantes is in close proximity to Joe Harris Elementary School, which opened in August 2021, as well as the site for Rio Rancho's third high school (construction date to be determined).

Retirement Plan

The City participates in a pension plan organized on a statewide basis and operated by the State of New Mexico. The Public Employees' Retirement Association of New Mexico (the Plan"), established by Chapter 167, Laws of 1947, New Mexico Statutes Annotated, 1978 Compilation, as amended, requires contributions, computed as a percentage of salary, from both employee and employer for all full-time employees. The majority of State and municipal employees in New Mexico participate in the Plan. The Plan requires contributions by the City and by employees at rates established by statute.

In addition to retirement benefits, the Plan provides disability benefits, surviving spouse and children's benefits, deferred benefits option and cost of living adjustments for all eligible participants. Employer contributions to the pension plan amounted to \$8,754,230 for the fiscal year ended June 30, 2023. The City's liability under the Plan is limited to the periodic employer contributions, that it is required to make for its participating employees. Future deficits of the Plan are expected to be financed by the State. For additional information regarding the Plan, please refer to Note 10 to the City's audited financial statements.

On June 25, 2012, the Governmental Accounting Standards Board approved Statement No. 68 which requires governments providing defined benefit pensions to recognize their long-term obligation for pension benefits as a liability for the first time, and to more comprehensively and comparably measure the annual costs of pension benefits. Statement No. 68 requires cost-sharing employers, such as the City, to record a liability and expense equal to their proportionate share of the collective net pension liability and expense for the cost-sharing plan. Statement No. 68 was effective for fiscal years beginning after June 15, 2014.

The City offers other post-employment benefits through the Retiree Health Care Fund, a cost-sharing multiple employer defined benefit plan administered by the New Mexico Retiree Healthcare Authority. This plan is used to provide post-employment health insurance benefits for eligible employees and their dependents. The contribution requirements are established by and may be amended by the statute. The City's contribution to the fund for Fiscal Year 2023 was \$773,547. For additional information regarding the post-employment benefit plan, please refer to Note 11 to the City's audited financial statements.

City Insurance Coverage

The City participates in the New Mexico Self-Insurers’ Fund Risk Pool (the “Pool”), together with other New Mexico municipalities. The Pool is a public entity risk pool currently operating as a common risk management and insurance program for its members. The City paid an annual premium of \$1,670,320 for general insurance coverage during Fiscal Year 2023. The City maintains commercial insurance for all other risks of loss, including accident insurance and cybersecurity. The City believes that it maintains coverage for its assets and operations at a level which is customary and adequate, in its opinion, for similar entities insuring similar operations and assets. There can be no assurance, however, that the City will continue to maintain the present level of coverage or that the insurance maintained will be sufficient.

ECONOMIC AND DEMOGRAPHIC STATISTICS

This section contains general information concerning the economic and demographic conditions in and surrounding the City. The information presented was obtained from the sources indicated, and the City makes no representation as to the accuracy or completeness of the data presented. All data in this subsection is presented on a calendar year basis. See also “*Special Factors Affecting the Payment of Debt Service on the Bonds and Available Remedies-- Public Health Pandemics or Outbreak Risks*” for a discussion of potential economic implications of the COVID-19 pandemic.

Table 12

Population

The Albuquerque Metropolitan Statistical Area (“MSA”) includes Bernalillo, Sandoval, Torrance and Valencia Counties. The Census added Torrance County to the MSA in the 2000 Census.

Population

Census Year	City of Rio Rancho	Albuquerque MSA	State of New Mexico
1980	9,985	515,776	1,303,143
1990	32,505	589,131	1,515,069
2000	51,765	729,648	1,826,280
2010	85,642	887,077	2,059,174
2020	104,046	919,935	2,117,522
2024 ⁽²⁾	110,433	923,072	2,117,948
2029 ⁽²⁾	117,114	936,552	2,137,700
Projected Growth 2024-2029 ⁽²⁾	6.05%	1.46%	0.93%

Source: United States Census Bureau.

⁽¹⁾ Estimates; Source: Spotlight, April 2024.

⁽²⁾ Projected; Source: Spotlight, April 2024.

Table 13**Age Distribution**

The following table sets forth the age distribution profile for the Albuquerque Metropolitan Statistical Area, the State and the United States.

Age Group	Percent of Population		
	Albuquerque MSA	New Mexico	United States
0-17	19.87%	21.41%	21.10%
18-24	9.14%	9.70%	9.55%
25-34	12.41%	12.51%	12.98%
35-44	12.80%	12.49%	12.94%
45-54	11.54%	11.04%	11.98%
55 and Older	34.24%	32.85%	31.45%

Source: Spotlight, April 2024.

Table 14**Income**

The following table sets forth annual per capita personal income levels in dollars for the Albuquerque MSA, the State and the United States.

Calendar Year	<u>Per Capita Personal Income</u>		
	Albuquerque MSA	New Mexico	United States
2014	37,284	36,880	46,357
2015	38,644	37,753	48,038
2016	40,050	38,175	48,943
2017	40,802	39,177	50,977
2018	42,178	40,977	53,310
2019	44,587	43,121	55,539
2020	48,654	46,629	59,159
2021	52,972	51,134	64,411
2022	53,954	52,190	65,475
2023	**	54,428	68,548

Source: Bureau of Economic Analysis, U.S. Department of Commerce, compiled by Federal Reserve Bank of St. Louis.

** Data unavailable.

Table 15**Employment**

The following table provides a ten-year history of average employment in the Albuquerque MSA, the State and the United States.

EMPLOYMENT/UNEMPLOYMENT RATES

Year⁽¹⁾	Albuquerque MSA Labor Force	Albuquerque MSA % Unemployed	State Labor Force	State % Unemployed	U.S. % Unemployed
2023	**	3.4%	964,991	3.8%	3.6%
2022	441,364	3.7%	947,991	4.1%	3.6%
2021 ⁽²⁾	438,348	6.6%	942,505	7.1%	5.4%
2020	429,080	7.7%	931,147	7.9%	8.1%
2019	437,880	4.7%	955,890	5.0%	3.7%
2018	432,462	4.7%	944,844	4.9%	3.9%
2017	433,432	5.6%	948,364	6.0%	4.4%
2016	429,598	6.2%	944,335	6.8%	4.9%
2015	422,292	6.2%	938,333	6.6%	5.3%
2014	418,981	6.4%	932,024	6.6%	6.2%

** Figures not available.

⁽¹⁾ Figures are annual averages.

Source: U.S. Bureau of Labor Statistics, as compiled by Federal Reserve Bank of St. Louis.

Table 16**Major Employers**

Some of the largest employers in the City are set forth below. No independent investigation into their affairs has been made and consequently there can be no representation as to the stability or financial condition of the companies listed hereafter, or the likelihood that such companies will maintain their status as major employers in the area.

MAJOR EMPLOYERS
By Number of Employees – 2023

ORGANIZATION	EMPLOYEES	DESCRIPTION
Rio Rancho Public Schools	2,830	Public School District
Intel Corporation	2,100	Semiconductor Manufacturer
Presbyterian Healthcare Services	1,200	Hospital/Medical Services
City of Rio Rancho	771	Municipal Government
HP, Inc.	650	Computer & Computer Parts Manufacturer
Sandoval Regional Medical Center	650	Medical Services
Brycon Corporation	420	Construction
Bank of America	400	Banking and Financial Services
US Cotton Inc.	250	Manufacturing

Source: Sandoval Economic Alliance.

Table 17

The following table reflects the Percent of Households by Effective Buying Income Groups (“EBI”) for the Albuquerque Metropolitan Statistical Area (“MSA”), the State and the United States. EBI is defined as money income less personal tax and non-tax payments described below. Money income is the aggregate of wages and salaries, net farm and nonfarm self-employment income, interest, dividends, net rental and royalty income, Social Security and railroad retirement income, other retirement and disability income, public assistance income, unemployment compensation, Veterans Administration payments, alimony and child support, military family allotments, net winnings from gambling, and other periodic income. Deducted from this total money income are personal income taxes, personal contributions to social insurance (Social Security and federal retirement payroll deductions), and taxes on owner-occupied non-business real estate. Receipts from the following sources are not included as money income: money received from the sale of property; the value of “in kind” income such as food stamps, public housing subsidies, and employer contributions for persons; withdrawal of bank deposits; money borrowed; tax refunds; exchange of money between relatives living in the same household; gifts and lump-sum inheritances, insurance payments, and other types of lump-sum receipts.

**Percent of Households by
Effective Buying Income Groups**

Effective Buying Income Group	Albuquerque MSA	New Mexico	United States
Under \$25,000	18.1%	21.0%	16.4%
\$25,000 - \$34,999	8.1%	8.9%	7.7%
\$35,000 - \$49,999	11.5%	12.2%	11.4%
\$50,000 - \$74,999	17.3%	17.1%	16.2%
\$75,000 & Over	45.0%	40.9%	48.4%
2020 Est. Median Household Income	54,440	49,385	65,228
2021 Est. Median Household Income	54,431	49,658	67,086
2022 Est. Median Household Income	62,500	55,028	72,191
2023 Est. Median Household Income	64,973	57,526	73,336
2024 Est. Median Household Income	67,131	60,813	75,781

Source: Spotlight, April 2024.

Table 18

Gross Receipts

The following tables show the total reported gross receipts, total reported retail gross receipts, and taxable gross receipts generated in the City for the past five years. For the purposes of these tables, gross receipts means the total amount of money received from selling goods and services in the State of New Mexico, from leasing property employed in the State and from performing services in the State. Gross receipts include, among other things, food sales and services such as legal and medical services.

Historical Total Gross Receipts Reported for City

Fiscal Year	City of Rio Rancho	
	Retail Trade	Total
2023	\$977,560,795	\$4,065,377,937
2022	872,133,930	3,561,665,655
2021	663,138,562	2,434,753,844
2020	560,446,332	2,576,819,120
2019	583,379,988	2,093,324,562

Source: New Mexico Taxation and Revenue Department RP-80 Reports.

Historical Taxable Gross Receipts Reported for City

<u>Fiscal Year</u>	<u>Taxable Gross Receipts</u>
2023	\$ 1,987,084,984
2022	1,935,419,701
2021	1,718,434,979
2020	1,438,863,424
2019	1,223,013,900

Source: New Mexico Taxation and Revenue Department RP-80 Reports.

TAX EXEMPTION

General

In the opinion of Modrall, Sperling, Roehl, Harris & Sisk, P.A., Bond Counsel, to be delivered at the time of original issuance of the Bonds, under existing laws, regulations rulings and judicial decisions, and assuming compliance with covenants described herein, interest on Bonds is excludable from gross income for federal income tax purposes and is not an item of tax preference under Section 57 of the Code (as defined below) for purposes of the federal alternative minimum tax imposed on individuals. Bond Counsel is also of the opinion, based on existing laws of the State of New Mexico as enacted and construed, that interest on the Bonds is exempt from all taxation by the State of New Mexico or any political subdivision thereof.

The Internal Revenue Code of 1986, as amended (the “Code”), imposes various restrictions, conditions and requirements relating to the exclusion from gross income for federal tax purposes of interest on obligations such as the Bonds. The City has made various representations and warranties with respect to, and has covenanted in the Bond Ordinance and other documents, instruments and certificates to comply with the applicable provisions of the Code to assure that interest on the Bonds will not become includible in gross income. Failure to comply with these covenants or the inaccuracy of these representations and warranties may result in interest on the Bonds being included in gross income from the date of issue of the Bonds. The opinion of Bond Counsel assumes compliance with the covenants and the accuracy of such representations and warranties.

Although Bond Counsel has rendered an opinion that interest on the Bonds is excludable from gross income for federal income tax purposes, the accrual or receipt of interest on the Bonds may otherwise affect the federal income tax liability of the recipient. The extent of these other tax consequences will depend upon the recipient’s particular tax status or other items of income or deduction. Bond Counsel expresses no opinion regarding any such consequences. Before purchasing any of the Bonds, potential purchasers should consult their tax advisors as to the tax consequences of purchasing or owning the Bonds.

The opinions expressed by Bond Counsel are based upon existing law as of the date of issuance and delivery of the Bonds, and Bond Counsel expresses no opinion as of any date subsequent thereto or with respect to any pending legislation.

From time to time, there are legislative proposals in Congress that, if enacted, could alter or amend the federal tax matters referred to above or adversely affect the market value of the Bonds. It cannot be predicted whether or in what form any such proposal might be enacted or whether if enacted, it would apply to Bonds issued prior to enactment. Each purchaser of the Bonds should consult his or her own tax advisor

regarding any pending or proposed federal tax legislation. Bond Counsel expresses no opinion regarding any pending or proposed federal tax legislation.

Internal Revenue Service Audit Program

The Internal Revenue Service (the “Service”) has an ongoing program auditing tax-exempt obligations to determine whether, in the view of the Service, interest on such tax-exempt obligations is includable in the gross income of the owners thereof for federal income tax purposes. No assurances can be given as to whether the Service will commence an audit of the Bonds. If an audit is commenced, under current procedures the Service will treat the City as the taxpayer and the Bond owners may have no right to participate in such procedure. None of the Municipal Advisor, the Underwriter, or Bond Counsel is obligated to defend the tax-exempt status of the Bonds. The City has covenanted in the Bond Ordinance not to take any action that would cause the interest on the Bonds to become includable in gross income except to the extent described above for the owners thereof for federal income tax purposes. None of the City, the Municipal Advisor, the Underwriters or Bond Counsel is responsible to pay or reimburse the costs of any Bond owner with respect to any audit or litigation relating to the Bonds.

Original Issue Discount

The Bonds may be offered at a discount (“original issue discount”) equal generally to the difference between public offering price and principal amount. For federal income tax purposes, original issue discount on a bond accrues periodically over the term of the bond as interest. The amount of original issue discount deemed received by the holder is excludable from gross income of the holder for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals. The accrual of original issue discount increases the holder’s tax basis in the bond for determining taxable gain or loss from sale or from redemption prior to maturity. Holders of Bonds offered at an original issue discount should consult their tax advisors for an explanation of the accrual rules.

Original Issue Premium

The Bonds may be offered at a premium (“original issue premium”) over their principal amount. For federal income tax purposes, original issue premium is amortizable periodically over the term of a bond through reductions in the holders’ tax basis in the bond for determining taxable gain or loss from sale or from redemption prior to maturity. Amortizable premium is accounted for as reducing the tax-exempt interest on the bond rather than creating a deductible expense or loss. Holders of Bonds offered at an original issue premium should consult their tax advisors for an explanation of the amortization rules.

CONTINUING DISCLOSURE INFORMATION

In connection with the issuance of the Bonds, the City will execute a Continuing Disclosure Undertaking, in the form attached hereto as Appendix C, under which it will agree for the benefit of the owners of the Bonds to provide audited annual financial statements of the City when available after the end of each Fiscal Year, and to provide certain annual financial information and operating data (“Annual Disclosure”) relating to the City and timely notice of certain events.

The City has previously entered into continuing disclosure undertakings with respect to certain other obligations of the City in accordance with Rule 15c2-12. On March 24, 2017, the City's disclosure dissemination agent filed a notice that the City had inadvertently omitted certain data from its GRT and Water & Wastewater Annual Disclosures for FY2015. The data was subsequently included in the City Annual Disclosure for FY2016. The City believes that it has not otherwise been in default under those continuing disclosure agreements in any material respect in connection with the filing of audited annual financial statements, annual financial information and notice of significant events in the past five years.

LITIGATION

At the time of the original delivery of the Bonds, the City will deliver a no-litigation certificate to the effect that no litigation or administrative action or proceeding is pending or, to the knowledge of the appropriate City officials, threatened, restraining or enjoining, or seeking to restrain or enjoin, the issuance and delivery of the Bonds, effectiveness of the Bond Ordinance, or contesting or questioning the proceedings and authority under which the Bonds have been authorized and are to be issued, sold, executed or delivered, or the validity of the Bonds.

UNDERWRITING

_____ (the “Underwriter”) has agreed, subject to certain customary conditions, to purchase the Bonds at a price equal to the initial offering prices to the public, as shown on the front cover page hereof, less an Underwriter’s discount of \$ _____. The Underwriter’s obligations are subject to certain conditions precedent, and the Underwriter will be obligated to purchase all of the Bonds, if any Bonds are purchased. The Bonds to be offered to the public may be offered and sold to certain dealers (including the Underwriter and other dealers depositing Bonds into investment trusts) at prices lower than the public offering prices of such Bonds and such public offering prices may be changed, from time to time, by the Underwriter.

The Underwriter has provided the following sentence for inclusion in this Official Statement. The Underwriter has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriter does not guarantee the accuracy or completeness of such information.

LEGAL MATTERS

Modrall, Sperling, Roehl, Harris & Sisk, P.A., Albuquerque, New Mexico, Bond Counsel, will render an opinion with respect to the validity of the Bonds and with respect to tax matters described above under “TAX EXEMPTION”. The proposed form of such opinion is attached hereto as Appendix A. Modrall, Sperling, Roehl, Harris & Sisk, P.A., has also acted as special counsel to the City in connection with the preparation of this Official Statement. Certain legal matters will be passed upon for the City by the City Attorney. Certain legal matters will be passed upon for the Underwriter by McCall, Parkhurst & Horton L.L.P., Dallas, Texas.

INDEPENDENT ACCOUNTANTS

CliftonLarsonAllen LLP audited the financial statements of the City as of and for the year ended June 30, 2023 and delivered their report to the New Mexico State Auditor and the City. The complete Comprehensive Annual Financial Report of the City of Rio Rancho – Audited General Purpose Financial Statements – as of and for the Fiscal Year ended June 30, 2023, as well as for previous fiscal years, are public documents and are available from the New Mexico State Auditor. An excerpt from the 2023 audit is included in Appendix B to this Official Statement. CliftonLarsonAllen LLP has not been engaged to review this Official Statement or any information contained herein.

RATING

The Bonds have received a rating of “___” from Moody’s Investors Service (“Moody’s”). An explanation of the significance of the rating given by Moody’s may be obtained from Moody’s at 7 World Trade Center at 250 Greenwich Street, New York, NY 10007 or <https://www.moodys.com>.

Such rating reflects only the views of Moody's and there is no assurance that such rating will continue for any given period of time after obtained or that such rating will not be revised downward or withdrawn entirely by the rating agency if, in its judgment, circumstances so warrant. Any such downward revision or withdrawal of such rating may have an adverse effect on the market price of the Bonds. Neither the City nor the initial purchasers of the Bonds have undertaken any responsibility to bring to the attention of the owners of the Bonds any proposed change in or withdrawal of such rating once received or to oppose any such proposed revision.

MUNICIPAL ADVISOR

RBC Capital Markets, LLC is employed as Municipal Advisor to the City in connection with the issuance of the Bonds. The Municipal Advisor's fee for services rendered with respect to the sale of the Bonds is contingent upon the issuance and delivery of the Bonds. RBC Capital Markets, LLC, in its capacity as Municipal Advisor, has relied on the opinion of Bond Counsel and does not assume any responsibility for the information, covenants and representations contained in any of the legal documents with respect to the federal income tax status of the Bonds, or the possible impact of any present, pending or future actions taken by any legislative or judicial bodies.

The Municipal Advisor to the City has provided the following sentence for inclusion in this Official Statement. The Municipal Advisor has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to the City and, as applicable, to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Municipal Advisor does not guarantee the accuracy or completeness of such information.

TRANSCRIPT AND CLOSING DOCUMENTS

A complete transcript of proceedings and a no-litigation certificate (described above under "LITIGATION") will be delivered by the City when the Bonds are delivered. The City will at that time also provide a certificate relating to the accuracy and completeness of this Official Statement.

ADDITIONAL INFORMATION

All summaries of the statutes, resolutions, opinions, contracts, agreements, financial and statistical data and other related reports described in this Official Statement are subject to the actual provisions of such documents. The summaries do not purport to be complete statements of such provisions and reference is made to such documents, copies of which are either publicly available or available for inspection during normal business hours at the offices of the City located at 3200 Civic Center Circle NE, Rio Rancho, New Mexico 87144 or at the offices of RBC Capital Markets, LLC, 6301 Uptown Boulevard, N.E., Suite 100, Albuquerque, New Mexico 87110.

OFFICIAL STATEMENT CERTIFICATION

As of the date hereof, this Official Statement is true to the best of my knowledge, complete and correct in all material respects, and does not include any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements made herein, in light of the circumstances under which they are made, not misleading.

The preparation of this Official Statement and its distribution have been authorized by the City Council. The Official Statement is hereby duly approved by the City Council as of the date on the cover page hereof.

CITY OF RIO RANCHO, NEW MEXICO

By: /s/
Greggory D. Hull, Mayor

APPENDIX A

OPINION OF BOND COUNSEL

_____, 2024

City of Rio Rancho
Rio Rancho, New Mexico

\$ _____
City of Rio Rancho, New Mexico
General Obligation Improvement Bonds
Series 2024

Ladies and Gentlemen:

We have acted as bond counsel to the City of Rio Rancho (the “City”), Sandoval County, State of New Mexico (the “State”), in connection with the issuance and sale of its \$ _____ General Obligation Improvement Bonds, Series 2024 (the “Bonds”), dated _____, 2024, with interest payable on February 1, 2025, and semi-annually thereafter on February 1 and August 1 in each year in which the Bonds are outstanding, being issued in registered form and maturing serially on August 1 in the years 2024 through 2036, inclusive. The Bonds are being issued pursuant to Ordinance No. _____, Enactment No. _____ adopted by the City Council on May 23, 2024 and the Pricing Certificate executed on June 18, 2024 (together, the “Bond Ordinance”).

We have examined the transcript of proceedings (the “Transcript”) relating to the issuance of the Bonds and the law under authority of which the Bonds are issued. Based on our examination, we are of the opinion that, under the law existing on the date of this opinion, subject to the provisions of federal bankruptcy law and other laws affecting creditors’ rights and further subject to the exercise of judicial discretion in accordance with general principles of equity:

1. The Bonds constitute legal, valid and binding general obligation debt of the City and the principal of and interest on the Bonds, unless paid from other sources, are to be paid from the proceeds of the levy of ad valorem taxes on all property within the City subject to ad valorem taxes levied by the City, which taxes are unlimited as to rate or amount.

2. Under existing laws, regulations, rulings and judicial decisions, interest on the Bonds is excludable from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986 (the “Code”), as amended, and is not a specific item of tax preference for purposes of the federal alternative minimum tax under the Code; however, interest on the Bonds is included in the “adjusted financial statement income” of certain corporations that are subject to the alternative minimum tax under Section 55 of the Code. Although we are of the opinion that interest on the Bonds is excludable from gross income for federal income tax purposes, the accrual or receipt of interest on the Bonds may otherwise affect the

federal income tax liability of the recipient. We call your attention to the fact that the interest on tax-exempt obligations, such as the Bonds, may be includable in a corporation's adjusted financial statement income for purposes of determining the alternative minimum tax imposed on certain corporations by section 55 of the Code. The extent of these other tax consequences will depend upon the recipient's particular tax status or other items of income or deduction. We express no opinion regarding any such consequences.

3. The Bonds and the income from the Bonds are exempt from all taxation by the State or any political subdivision of the State.

The opinions set forth above in paragraph 2 are subject to continuing compliance by the City with covenants regarding federal tax law contained in the proceedings and other documents relevant to the issuance by the City of the Bonds. Failure to comply with these covenants may result in interest on the Bonds being included in gross income retroactive to their date of issuance.

The opinions expressed herein are based upon existing laws as of the date of issuance and delivery of the Bonds. We express no opinion as of any date subsequent hereto, and our engagement with respect to the Bonds has concluded with their issuance. We disclaim any obligation to update this opinion.

The obligations of the City related to the Bonds are subject to the reasonable exercise in the future by the State and its governmental bodies of the police power inherent in the sovereignty of the State and to the exercise by the United States of the powers (including bankruptcy powers) delegated to it by the United States Constitution. The obligations of the City and the security provided therefor, as contained in the Bond Ordinance, may be subject to general principles of equity which permit the exercise of judicial discretion and are subject to the provisions of applicable bankruptcy, insolvency, reorganization, moratorium or similar laws relating to or affecting the enforcement of creditors' rights generally, now or hereafter in effect.

The foregoing opinions represent our legal judgment based upon a review of existing legal authorities that we deem relevant to render such opinions and are not a guarantee of result. We express no opinion with respect to any pending legislation.

We are passing upon only those matters set forth in this opinion and are not passing upon the accuracy or completeness of any statement made in connection with any sale of the Bonds or upon any tax consequences arising from the receipt or accrual or interest on, or the ownership of, the Bonds except those specifically addressed in paragraphs 2 and 3 above.

Respectfully submitted,

APPENDIX B

AUDITED FINANCIAL STATEMENTS – JUNE 30, 2023

The City has not requested the consent of CliftonLarsonAllen, LLP, which performed the audit of the City's Financial Statements, to the inclusion of the audit report and excerpts thereof in this Official Statement, and the auditor has not conducted a post-audit review of those Financial Statements.

APPENDIX C

FORM OF CONTINUING DISCLOSURE UNDERTAKING

CONTINUING DISCLOSURE UNDERTAKING

Section 1. Recitals. This Continuing Disclosure Undertaking (the “Undertaking”) is executed and delivered by the City of Rio Rancho, New Mexico (the “City”), in connection with the issuance of the City of Rio Rancho, New Mexico General Obligation Improvement Bonds, Series 2022 (the “Series 2022 Bonds” or the “Bonds”). The Bonds are being issued pursuant to Ordinance No. __, Enactment No. __ adopted by the City Council on May 23, 2024, as supplemented by a Pricing Certificate executed on June 18, 2024 (together, the “Bond Ordinance”). Pursuant to the Bond Ordinance, to allow the owners of the Bonds to comply with the Rule (defined below), the City is required to make certain continuing disclosure undertakings for the benefit of owners (including beneficial owners) of the Bonds (the “Owners”). This Undertaking is intended to satisfy the requirements of the Rule.

Section 2. Definitions.

“Annual Financial Information” means the financial information (which will be based on financial statements prepared in accordance with generally accepted accounting principles, as in effect from time to time (“GAAP”), for governmental units as prescribed by the Governmental Accounting Standards Board (“GASB”)) and operating data with respect to the City, delivered at least annually pursuant to Sections 3(a) and 3(b) of this Undertaking, consisting of information of the type set forth under the captions “DEBT AND OTHER FINANCIAL OBLIGATIONS” and “FINANCES OF THE CITY” (tables 1 – 10) in the Official Statement.

“Audited Financial Statements” means the annual financial statements for the City, prepared in accordance with generally accepted accounting principles consistently applied, as in effect from time to time, audited by a firm of certified public accountants.

“EMMA” means the Municipal Securities Rulemaking Board’s Electronic Municipal Market Access System located on its website at emma.msrb.org.

“Events” means any of the events listed in Section 4(a) of this Disclosure Undertaking.

“Financial Obligation” means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of a debt obligation or any such derivative instrument; provided however that a “financial obligation” shall not include municipal securities as to which a final official statement (as defined in Rule 15c2-12) has been provided to the MSRB consistent with Rule 15c2-12.

“Fiscal Year” means the Fiscal Year of the City, ending June 30.

“Official Statement” means the Official Statement dated _____, delivered in connection with the original issue and sale of the Series 2024 Bonds.

“Owners” means the registered owners of the Series 2024 Bonds, and so long as the Series 2024 Bonds are subject to the book-entry system, any Beneficial Owner, as such term is defined in the Bond Ordinance.

“Report Date” means March 31 of each year, beginning in 2025.

“Rule” means Rule 15c2-12 promulgated by the SEC under the Securities Exchange Act of 1934, as amended (17 C.F.R. Part 240, Section 240.15c2-12), as the same may be amended from time to time.

“Rule 15c2-12” or “Rule” shall mean Rule 15c2-12 adopted by the SEC under the Securities Exchange Act of 1934, as the same may be amended from time to time.

“SEC” means the United States Securities and Exchange Commission.

Section 3. Provision of Annual Financial Information.

(a) The City, or its designated agent, will provide the Annual Financial Information for the preceding fiscal year to EMMA on or before each Report Date while the Bonds are outstanding.

(b) Annual Financial Information shall be provided by the City not later than 270 days after the end of each Fiscal Year. If not filed with the Annual Financial Information, the Audited Financial Statements will be provided when available.

(c) The City, or its designated agent, may provide Annual Financial Information by specific reference to other documents, including information reports and official statements relating to other debt issues of the City, which have been submitted to EMMA or filed with the SEC; provided, however, that if the document so referenced is a “final official statement” within the meaning of the Rule, such final official statement must also be available from the MSRB.

Section 4. Reporting of Events.

(a) This Section 4 shall govern the giving of notices of the occurrence of any of the following Events with respect to the Series 2024 Bonds:

1. principal and interest payment delinquencies;
2. non-payment related defaults, if material;
3. unscheduled draws on debt service reserves reflecting financial difficulties;
4. unscheduled draws on credit enhancements reflecting financial difficulties;
5. substitution of credit or liquidity providers, or their failure to perform;
6. adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the Series 2024 Bonds;
7. modifications to the rights of the security holders, if material;
8. bond calls, if material, or tender offers;

9. defeasances;
10. release, substitution or sale of property securing repayment of the Series 2024 Bonds, if material;
11. rating changes;
12. bankruptcy, insolvency, receivership or a similar event with respect to the City or an obligated person;
13. the consummation of a merger, consolidation, or acquisition involving the City or the sale of all or substantially all of the assets of the City, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
14. appointment of a successor or additional trustee, or a change of name of a trustee, if material;
15. the incurrence of a Financial Obligation of the City, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the City, any of which affect security holders, if material; and
16. a default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the City, any of which reflect financial difficulties.

(b) At any time the Series 2024 Bonds are outstanding and the City obtains knowledge of the occurrence of an Event, the City shall file, in a timely manner not in excess of ten (10) business days after the occurrence of the event, a notice of such occurrence with EMMA.

(c) At any time that the Series 2024 Bonds are outstanding, the City or its designated agent, shall provide to EMMA, notice in a timely manner not in excess of ten (10) business days after the occurrence of any failure of the City to timely provide the Annual Financial Information and Audited Financial Statements as specified in Section 3 hereof.

Section 5. Term. This Disclosure Undertaking shall be in effect from and after the issuance and delivery of the Series 2024 Bonds and shall extend to the earliest of (a) the date all principal and interest on the Series 2024 Bonds are deemed paid or legally defeased pursuant to the terms of the Bond Ordinance; (b) the date that the City is no longer an “obligated person” with respect to the Series 2024 Bonds within the meaning of the Rule; and (c) the date on which those portions of the Rule which require this Disclosure Undertaking are determined to be invalid by a court of competent jurisdiction in a non-appealable action, have been repealed retroactively or otherwise do not apply to the Series 2024 Bonds, the determination of (a), (b) or (c) herein to be made in any manner deemed appropriate by the City, including by an opinion of Counsel experienced in federal securities laws selected by the City. The City shall file a notice of any such termination with EMMA.

Section 6. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Undertaking, the City may amend this Disclosure Undertaking, and any provision of this Disclosure

Undertaking may be waived, if (a) such amendment or waiver is consented to by the Owners of no less than a majority in aggregate principal amount of the Series 2024 Bonds obtained in the manner prescribed by the Bond Ordinance or (b) if such amendment or waiver is otherwise consistent with the Rule, as determined by an opinion of Counsel experienced in federal securities laws selected by the City. Written notice of any such amendment or waiver shall be provided by the City to EMMA, and the Annual Financial Information shall explain the reasons for the amendment and the impact of any change in the type of information being provided. If any amendment changes the accounting principles to be followed in preparing financial statements, the Annual Financial Information for the year in which the change is made will present a comparison between the financial statement or information prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles. The City shall provide notice of any such amendment or waiver to EMMA.

Section 7. Additional Information. Nothing in this Disclosure Undertaking shall be deemed to prevent the City from disseminating any other information, using the means of dissemination set forth in this Disclosure Undertaking or any other means of communication, or including any other annual information or notice of occurrence of an event which is not an Event, in addition to that which is required by this Disclosure Undertaking; provided that the City shall not be required to do so. If the City chooses to include any annual information or notice of occurrence of an event in addition to that which is specifically required by this Disclosure Undertaking, the City shall have no obligation under this Disclosure Undertaking to update such information or include it in any future annual filing or notice of occurrence of an Event.

Section 8. Default and Enforcement. If the City fails to comply with any provision of this Disclosure Undertaking, any Owner of the Series 2024 Bonds may take action to seek specific performance by court order to compel the City to comply with its obligations under this Disclosure Undertaking; provided that any Owner of the Series 2024 Bonds seeking to require the City to so comply shall first provide at least 30 days' prior written notice to the City of the City's failure (giving reasonable details of such failure), following which notice the City shall have 30 days to comply and, provided further, that only the Owners of no less than a majority in aggregate principal amount of the Series 2024 Bonds may take action to seek specific performance in connection with a challenge to the adequacy of the information provided by the City in accordance with this Disclosure Undertaking, after notice and opportunity to comply as provided herein, and such action shall be taken only in a court of competent jurisdiction in the State of New Mexico. A DEFAULT UNDER THIS DISCLOSURE UNDERTAKING SHALL NOT BE DEEMED AN EVENT OF DEFAULT UNDER THE BOND ORDINANCE OR THE SERIES 2024 Bonds, AND THE SOLE REMEDY UNDER THIS DISCLOSURE UNDERTAKING IN THE EVENT OF ANY FAILURE OF THE CITY TO COMPLY WITH THIS DISCLOSURE UNDERTAKING SHALL BE AN ACTION TO COMPEL PERFORMANCE.

Section 9. Beneficiaries. The Disclosure Undertaking shall inure solely to the benefit of the City, the Underwriter and Owners from time to time of the Series 2024 Bonds, and shall create no rights in any other person or entity.

Section 10. Requesting Information. Persons seeking to obtain the Annual Financial Information, including the Audited Financial Statements, may obtain such information by contacting the City Director of Financial Services at 3200 Civic Center Circle NE, Rio Rancho, New Mexico 87144 (505) 891-5000.

Section 11. Governing Law. This Undertaking is governed by and is to be construed in accordance with the law of the State.

Dated: _____, 2024

CITY OF RIO RANCHO, NEW MEXICO

By: _____
Mayor

APPENDIX D

OFFICIAL NOTICE OF BOND SALE

\$16,000,000

**City of Rio Rancho, New Mexico
General Obligation Improvement Bonds
Series 2024**

PUBLIC NOTICE IS HEREBY GIVEN that electronic bids will be received by the City Council (the “Council”) of the City of Rio Rancho, New Mexico (the “City”), for the purchase of all of the City’s General Obligation Bonds, Series 2024 (the “2024 Bonds” or the “Bonds”), more particularly described below. The 2024 Bonds will be awarded to the winning bidder for the 2024 Bonds at 3:00 p.m., prevailing Mountain Time, on June 18, 2024.

Bids for the purchase of the 2024 Bonds will be accepted through the Grant Street Group electronic bidding web site (“Grant Street Group”) at www.grantstreet.com. No other method of submitting bids will be accepted. The date and time for submitting bids will be as follows:

Bid Date: June 18, 2024

**Bid Time: Between 10:30 a.m. and 11:00 a.m. Eastern Time
(Between 8:30 a.m. and 9:00 a.m. Mountain Time)**

Submit Bid to: www.grantstreet.com

Information related to this auction can be obtained from Grant Street Group Auction Support at (412) 391-5555 (x370), attention John Carver.

To bid, bidders must have both (1) completed the registration form on the Grant Street Group website and (2) requested and received admission to the City’s auction, as described under “TERMS OF SALE - Submission of Bids” below. The use of Grant Street Group shall be at the bidder’s risk and expense, and the City shall have no liability with respect thereto.

Neither the City, Grant Street Group, the Municipal Advisor, nor Bond Counsel shall be responsible for, and each bidder expressly assumes the risk of, any incomplete, inaccurate, or untimely bid submitted by Internet transmission by such bidder, including, without limitation, by reason of garbled transmissions, mechanical failure, engaged telephone or telecommunications lines, or any other cause arising from delivery by Internet transmission. Additionally, the Grant Street Group time stamp will govern the receipt of all bids. The official bid clock does not automatically refresh. Bidders must refresh the auction page periodically to monitor the progression of the bid clock and to ensure that their bid will be submitted prior to the termination of the auction. All bids will be deemed to incorporate the provisions of this Official Notice of Bond Sale.

This Official Notice of Bond Sale, and the information set forth herein, are not to be treated as a complete disclosure of all relevant information with respect to the 2024 Bonds. The information set forth herein is subject, in all respects, to a more complete description of

the 2024 Bonds and the security therefore set forth in the Preliminary Official Statement dated June 10, 2024 (the “Preliminary Official Statement”).

BOND DETAILS

The 2024 Bonds will be issued in the aggregate principal amount of \$16,000,000, exclusive of premium, if any. The 2024 Bonds and the interest thereon are general obligations of the City. The City has prepared the Preliminary Official Statement, relating to the 2024 Bonds which is deemed by the City to be final as of its date for purposes of allowing bidders to comply with Rule 15c2-12 of the Securities Exchange Commission (“the Rule”), except for the omission of certain information as permitted by the Rule. Details of the 2024 Bonds, including maturities, redemption provisions, payment dates and security for payment are contained in the Preliminary Official Statement. The Preliminary Official Statement is subject to revision, amendment and completion in a Final Official Statement.

Official Statement. The Preliminary Official Statement may be viewed and downloaded from www.grantstreet.com or a physical copy may be obtained by contacting the City or the Municipal Advisor, see “Information” below.

The City will make available to the winning bidder, within seven business days after the award of the sale of the 2024 Bonds, the Final Official Statement which is to be downloaded from www.grantstreet.com. One physical copy of the Final Official Statement also will be provided to the winning bidder at that time; provided, however, the winning bidder must cooperate in providing the information required to complete the Final Official Statement. Additional copies of the Final Official Statement may be provided at the expense of the winning bidder.

The winning bidder shall comply with the requirements of Rule 15c2-12 and the rules of the Municipal Securities Rulemaking Board.

TERMS OF SALE

Submission of Bids. All bids must be submitted only by electronic bidding on Grant Street Group at www.grantstreet.com. No other provider of bidding services and no other means of delivery (i.e. telephone, telefax or physical delivery) will be accepted. Bidding for the 2024 Bonds will begin at 10:30 a.m., Eastern Time (8:30 a.m. Mountain Time), as indicated above. The receipt of bids will end promptly at 11:00 a.m., Eastern Time (9:00 a.m. Mountain Time), unless extended in accordance with the two-minute rule described herein. If any bid becomes a leading bid two (2) minutes prior to the end of the auction, then the auction will be automatically extended by two (2) minutes from the time such new leading bid was received by Grant Street Group. The auction end time will continue to be extended, indefinitely, until a single leading bid remains the leading bid for at least two (2) minutes.

To bid, bidders must first visit the Grant Street Group website where, if they have never registered with Grant Street Group, they can register and then request admission to bid on the 2024 Bonds. Bidders will be notified prior to the scheduled bidding time of their eligibility to bid. Only NASD registered broker-dealers and dealer banks with DTC clearing arrangements will be eligible

to bid. Bidders who have previously registered with Grant Street Group may call **(412) 391-5555, x 370, attention John Carver**, for their ID Number or password.

Rules of Grant Street Group. Bidders must comply with, and all bids must be made in accordance with, the Rules of Grant Street Group in addition to the requirements of this Official Notice of Bond Sale. The Rules of Grant Street Group can be viewed on the Grant Street Group website and are incorporated herein by reference. In the event the Rules of Grant Street Group conflict with this Official Notice of Bond Sale, this Official Notice of Bond Sale shall prevail.

Bidding Parameters. Bidders are required to submit unconditional all-or-none bids specifying the rate of interest at which the bidder will purchase all of the 2024 Bonds. Interest shall be bid in multiples of 1/20th or 1/8th percentum and only one interest rate may be bid for each maturity of the 2024 Bonds. The maximum interest rate may not exceed 5% and the maximum interest rate specified for any maturity of the 2024 Bonds may not exceed the minimum interest rate specified for any maturity of the 2024 Bonds by more than 3 percent (3%). The maximum net effective interest rate of the 2024 Bonds shall not exceed ten percent (10%) per annum.

Term Bonds. A bidder may elect to have all or a portion of the 2024 Bonds scheduled to mature in consecutive years issued as one or more term bonds (the “Term Bonds”) scheduled to mature in the latest of the consecutive years and subject to mandatory redemption requirements consistent with the schedule of serial maturities set forth in the Preliminary Official Statement, however, not less than all Bonds of the same serial maturity shall be converted to Term Bonds with mandatory redemption requirements.

Adjustment of principal amounts, modification or clarification prior to examination of bids. The City Financial Services Director, in consultation with the City’s financial and bond advisors, in the City Financial Services Director’s sole discretion and prior to the examination of bids, may (i) adjust the aggregate principal amount set forth herein or may adjust the principal amount of each series without increasing the aggregate principal amount of Bonds; (ii) adjust individual maturities, and/or (iii) modify or clarify any other term hereof, including the date on which bids for the 2024 Bonds will be received, by issuing a notification of the adjusted series, amounts, modification or clarification via Thomson Municipal News (“TM3”) and/or Grant Street platform and/or Bloomberg Financial Services no later than 8:00 a.m., Mountain Time, on the Bid Date.

Adjustments to principal amounts after determination of best bid. The aggregate principal amount of the 2024 Bonds is subject to increase or reduction, and each scheduled maturity thereof is subject to increase or reduction, by the City Financial Services Director after the determination of the Best Bid (defined below). Such adjustments will be made within no more than two (2) hours after the end of the time of bid examination and will be in the sole discretion of the City. To cooperate with any adjustment in the principal amounts, the Purchaser is required to indicate by e-mail to Carole Jaramillo at cjaramillo@rrnm.gov or such other address as may be indicated by the City Financial Services Director within one-half (1/2) hour after the end of the time of bid examination, the amount of any original issue discount or premium on any maturity of the 2024 Bonds, the initial offering price of each maturity, the cost of bond insurance, if any, and the

amount received from the sale of the 2024 Bonds to the public that will be retained by the Purchaser as its compensation.

The City Financial Services Director in consultation with the City's financial and bond advisors, may change the dollar amount bid by the Purchaser if the aggregate principal amount of the 2024 Bonds is adjusted as described below, but the interest rates specified by the Purchaser for all maturities will not change. The City Financial Services Director in consultation with the City's financial and bond advisors, will make every effort to ensure that the percentage net compensation to the Purchaser (i.e., the percentage resulting from dividing (i) the aggregate difference between the offering price of the 2024 Bonds to the public and the price to be paid to the City, less any bond insurance premium to be paid by the bidder, by (ii) the principal amount of the 2024 Bonds) does not increase or decrease from what it would have been if no adjustment was made to principal amounts shown in the maturity schedule. The City will notify the Purchaser of the final principal amounts and the resulting adjusted prices no later than 11:00 a.m. Mountain Time on the day of the sale and award of the 2024 Bonds. **THE PURCHASER MAY NOT WITHDRAW OR MODIFY ITS BID ONCE SUBMITTED TO THE CITY FOR ANY REASON, INCLUDING, WITHOUT LIMITATION, AS A RESULT OF ANY INCREASE OR DECREASE IN THE FINAL PRINCIPAL AMOUNTS AND THE AGGREGATE PURCHASE PRICE OF THE 2024 BONDS.**

Information Regarding Bids. Bidders may change and submit bids as many times as they wish during the bidding, provided, however, that each bid submitted subsequent to a bidder's initial bid must result in a lower true interest cost ("TIC") with respect to a bid when compared to the immediately preceding bid of such bidder. During the bidding, no bidder will see any other bidder's bid, but each bidder will be able to see its own ranking (i.e., "Leader," "Cover," "3rd," etc.).

Bids Constitute an Irrevocable Offer. Each bid submitted through Grant Street Group shall be deemed an irrevocable offer to purchase the 2024 Bonds on the terms provided in this Official Notice of Bond Sale and shall be binding upon the bidder.

Basis of Award. The 2024 Bonds will be sold to the bidder or bidders offering to purchase the same at the lowest true interest cost. The actuarial yield on the 2024 Bonds using the true interest cost method will be computed at that yield which, if used to compute the present value of all payments of principal and interest on the 2024 Bonds as of June 18, 2024 produces an amount equal to the aggregate bid price. Such calculation will be made based upon a 360-day year and a semiannual interval for compounding.

The winning bid or bids will be indicated on Grant Street Group and the auction results, as posted on such website, will be subject to verification by the City. The City will verify the auction results immediately following the close of the bidding period and notice of confirmation by the City of the winning bidder or bidders will be made by a posting on Grant Street Group stating "Auction Results Verified and Confirmed".

An award may be made by the City to any bidder in a principal amount less than the principal amount of the 2024 Bonds for which the bid is submitted. Further, in the event of an

award by the City for a principal amount less than the principal amount the bidder submitted, any premium bid shall be ratably reduced. If two or more bids have the same true interest cost, the first bid submitted, as determined by reference to the time stamp displayed on Grant Street Group, shall be deemed to be the leading bid.

Sale Reservations. The City reserves the right (a) to reject any and all bids for any Bonds, (b) to reoffer any Bonds for public sale, and (c) to waive any irregularity or informality in any bid.

Good Faith Deposit Not Required to Bid. A good faith deposit will not be required in connection with the submission of any bid for the Series 2024 Bonds. The winning bidder will be required to submit a Bid Award Deposit (see “Bid Award Deposit” below).

Bid Award Deposit. Not later than 2:00 p.m., Mountain Time on June 18, 2024, the winning bidder is required to submit a Bid Award Deposit of \$320,000. All Bid Award Deposits must be made in good funds by wire transfer of the required amount to an account specified by the City Financial Services Director and provided to the winning bidder after the sale of the Bonds:

No interest will be paid by the City on the amount of the Bid Award Deposit. The proceeds of the Bid Award Deposit of the winning bidder will be applied to the purchase price of the 2024 Bonds, or in the event of the failure of a winning bidder to take up and pay for the Bonds in compliance with the terms of the bid, at the option of the City, its Bid Award Deposit may be retained as liquidated damages, as partial payment of actual damages or as security for any other remedy available to the City.

Manner and Time of Delivery. The 2024 Bonds will be delivered to DTC for the account of the winning bidder or bidders at the expense of the City on July 16, 2004, or such later date as the City and the winning bidder may agree. Payment of the purchase price due at delivery must be made in Federal Reserve funds for immediate and unconditional credit to the City.

Continuing Disclosure Undertaking. The City has covenanted to provide, in a timely manner, on the Electronic Municipal Market Access (EMMA) Website maintained by the Municipal Securities Rulemaking Board notice of the occurrence of specified, material events. The City has not failed to comply with any of its previous undertakings under Rule 15c2-12, except as may be disclosed in the Preliminary Official Statement.

State Securities Laws. The City has taken no action to qualify the offer or sale of the 2024 Bonds under the securities laws of any state. Should any such qualification be necessary, the City agrees to cooperate with the winning bidder in such matters, provided that the City reserves the right not to consent to service of process outside its boundaries and expenses related to any such qualification shall be the responsibility of the winning bidder.

CUSIP Numbers. CUSIP numbers will be issued and printed on the 2024 Bonds at the expense of the City. Any error or omission in printing such numbers on the 2024 Bonds will not constitute cause for any winning bidder to refuse delivery of any Bond.

Legal Opinion, Certificates and Transcript. The validity and enforceability of the 2024 Bonds will be approved by the City’s Bond Counsel. A copy of the form of the opinion of Bond Counsel is attached as an exhibit to the Preliminary Official Statement.

The purchaser of the 2024 Bonds will receive a certified transcript of legal proceedings which will include, among other items:

(a) a certificate of the City to the effect that, as of its date, the Preliminary Official Statement was deemed final within the meaning of Rule 15c2-12, except for the omissions permitted under Rule 15c2-12;

(b) a certificate of the City to the effect that there is no litigation pending or, to its knowledge, threatened affecting the validity of the 2024 Bonds as of the date of their delivery; and

(c) a certificate of the City to the effect that, as of the date of the Official Statement and at all times to and including the date of delivery of the 2024 Bonds, the Official Statement did not contain any untrue statement of a material fact or omit any statement of a material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading.

Establishment of Issue Price (Hold-the-Offering Price Rule May Apply if Competitive Sale Requirements are Not Satisfied): The winning bidder shall assist the City in establishing the issue price of the 2024 Bonds and shall execute and deliver to the City at closing an “issue price” or similar certificate, with such modifications as may be appropriate or necessary, in the reasonable judgment of the winning bidder, the City, and Bond Counsel. All actions to be taken by the City to establish the issue price of the 2024 Bonds may be taken on behalf of the City by the City’s municipal advisor identified herein and any notice or report to be provided to the City may be provided to the City's municipal advisor.

(a) The City intends that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining “competitive sale” for purposes of establishing the issue price of the 2024 Bonds) will apply to the initial sale of the Bonds (the “competitive sale requirements”) because:

(i) the City shall disseminate a Notice of Sale to potential underwriters in a manner that is reasonably designed to reach potential underwriters;

(ii) all bidders shall have an equal opportunity to bid;

(iii) the City may receive bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and

(iv) the City anticipates awarding the sale of the 2024 Bonds to the bidder who submits a firm offer to purchase the Bonds at the highest price (or lowest interest cost), as set forth in this Notice of Sale.

Any bid submitted pursuant to the Notice of Sale shall be considered a firm offer for the purchase of the Bonds, as specified in the bid.

In the event that the competitive sale requirements described above in subparagraph (a) are not satisfied, the City shall so advise the winning bidder. The City may determine to treat (i) the first price at which 10% of each maturity of the 2024 Bonds is sold to the public as the issue price of that maturity and/or (ii) the initial offering price to the public as of the sale date of any maturity of the 2024 Bonds as the issue price of that maturity (the “hold-the-offering-price rule”), in each case applied on a maturity-by-maturity basis. The winning bidder shall advise the City if any maturity of the 2024 Bonds satisfies the 10% test as of the date and time of the award of the 2024 Bonds. The City shall promptly advise the winning bidder, at or before the time of award of the 2024 Bonds, which maturities of the Bonds shall be subject to the 10% test or shall be subject to the hold-the-offering-price rule during the Holding Period, as defined in subparagraph (d)(i) below. Bids will not be subject to cancellation in the event that the City determines to apply the hold-the-offering-price rule to any maturity of the 2024 Bonds. Bidders should prepare their bids on the assumption that all of the maturities of the 2024 Bonds will be subject to the 10% test in order to establish the issue price of the 2024 Bonds.

(b) The City acknowledges that, in making the representation set forth above, the winning bidder will rely on (i) the agreement of each underwriter to comply with the hold-the-offering-price rule, as set forth in an agreement among underwriters and the related pricing wires, (ii) in the event a selling group has been created in connection with the initial sale of the 2024 Bonds to the public, the agreement of each dealer who is a member of the selling group to comply with the hold-the-offering-price rule, as set forth in a selling group agreement and the related pricing wires, and (iii) in the event that an underwriter is a party to a retail distribution agreement that was employed in connection with the initial sale of the 2024 Bonds to the public, the agreement of each broker-dealer that is a party to such agreement to comply with the hold-the-offering-price rule, as set forth in the retail distribution agreement and the related pricing wires. The City further acknowledges that each underwriter shall be solely liable for its failure to comply with its agreement regarding the hold-the-offering-price rule and that no underwriter shall be liable for the failure of any other underwriter, or of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a retail distribution agreement to comply with its corresponding agreement regarding the hold-the-offering-price rule as applicable to the 2024 Bonds.

(c) By submitting a bid, each bidder confirms that:

(i) any agreement among underwriters, any selling group agreement, and each retail distribution agreement (to which the bidder is a party) relating to the initial sale of the 2024 Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to (A) report the prices at which it sells to the public the unsold 2024 Bonds of each maturity allotted to it until it is notified by the winning bidder that either the 10% test has been satisfied as to the 2024 Bonds of that maturity or all 2024 Bonds of that maturity have been sold to the public and (B) comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the winning bidder and as set forth in the related pricing wires, and

(ii) any agreement among underwriters relating to the initial sale of the 2024 Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter that is a party to a retail distribution agreement to be employed in connection with the initial sale of the 2024 Bonds to the public to require each broker-dealer that is a party to such retail distribution agreement to (A) report the prices at which it sells to the public the unsold 2024 Bonds of each maturity allotted to it until it is notified by the winning bidder or such underwriter that either the 10% test has been satisfied as to the 2024 Bonds of that maturity or all 2024 Bonds of that maturity have been sold to the public and (B) comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the winning bidder or such underwriter and as set forth in the related pricing wires.

(d) The following terms are defined below:

(i) Hold-the-Offering-Price Maturity means a maturity of the 2024 Bonds of which less than 10% has been sold to the Public on the Sale Date.

(ii) Holding Period means, with respect to a Hold-the-Offering-Price Maturity, the period starting on the Sale Date and ending on the earlier of (a) the close of the fifth business day after the Sale Date, or (b) the date on which the winning bidder sold at least 10% of such Hold-the-Offering-Price Maturity to the Public at prices that are no higher than the Initial Offering Price for such Hold-the-Offering-Price Maturity.

(iii) Maturity means 2024 Bonds with the same credit and payment terms. Bond with different maturity dates, or 2024 Bonds with the same maturity date but different stated interest rates, are treated as separate maturities.

(iv) Public means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to an Underwriter. The term “related party” for purposes of this certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.

(v) Sale Date means the first day on which there is a binding contract in writing for the sale of a Maturity of the 2024 Bonds. The Sale Date of the 2024 Bonds is expected to be May 10, 2024.

(vi) Underwriter means (i) any person that agrees pursuant to a written contract with the City (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the 2024 Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the 2024 Bonds to the to the Public).

Postponement of Sale. The City reserves the right to postpone the date and time established for the receipt of bids. Any such postponement will be announced by posting on Grant Street Group prior to commencement of the bidding. If any date and time fixed for the receipt of bids and the sale of the 2024 Bonds is postponed, an alternative sale date and time will be

announced at least one business day prior to such alternative sale date. On any such alternative sale date and time, any bidder may submit bids electronically as described above for the purchase of the 2024 Bonds in conformity in all respects with the provision of this Official Notice of Bond Sale, except for the date and time of sale and except for any changes announced by posting on Grant Street Group at the time the sale date and time are announced.

Rating. A rating of “_____” has been received by Moody’s Investors Service.

Information. Copies (in reasonable quantities) of this Official Notice of Bond Sale, the Preliminary Official Statement, and other information concerning the City and the 2024 Bonds may be obtained from:

Erik Harrigan, Director
RBC Capital Markets
6301 Uptown Blvd., Ste. 110
Albuquerque, NM 87110
Phone: (505) 872-5999

The date of this Official Notice of Bond Sale is June 10, 2024.

CITY OF RIO RANCHO, NEW MEXICO

CITY OF RIO RANCHO, NEW MEXICO
General Obligation Improvement Bonds
Series 2024

OFFICIAL BID FORM (June 18, 2024)

City of Rio Rancho, New Mexico
c/o RBC Capital Markets, LLC
6301 Uptown Boulevard NE, Suite 110
Albuquerque, New Mexico 87110

City Manager:

Pursuant to the City of Rio Rancho's "Official Notice of Bond Sale," dated June 10, 2024, relating to the City of Rio Rancho, New Mexico General Obligation Improvement Bonds, Series 2024 (the "2024 Bonds") in the principal amount of \$16,000,000 which by reference is made a part hereof, we submit the following bid:

For your legally issued Bonds as described in the Official Notice of Bond Sale, we will pay you par, plus accrued interest, if any, from the date of the Bonds to the date of delivery to us, provided the Bonds bear interest per annum as follows:

2024 Bonds

<u>Maturing (August 1)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Yield</u>
2025			
2026			
2027			
2028			
2029			
2030			
2031			
2032			
2033			
2034			
2035			
2036			
2037			

If this bid is the best bid for the Bonds, we will send a wire transfer to the City of Rio Rancho (the "City"), in the amount of \$320,000.00 prior to the acceptance of our bid by the City of Rio Rancho, which wire transfer will be our bid award deposit and submitted in accordance with the terms set forth in the Official Notice of Bond Sale. We will pay the CUSIP Service Bureau charge, if any, for the assignment of CUSIP numbers.

The undersigned agrees to complete, execute, and deliver to the City a Certificate Regarding Issue Price or a similar certificate relating to the "issue price" of the 2024 Bonds, in the form attached hereto as Exhibit A.

We understand and agree that no more than fifty (50) copies of the final Official Statement, including any amendments or supplements thereto will be supplied to us at the County's expense and that any additional copies requested will be subject to a charge to us. By accepting this bid, you agree to provide such copies of the final Official Statement and of any amendments or supplements thereto in accordance with the Official Notice of Bond Sale, and you undertake your other obligations described therein, as contemplated by Rule 15c2-12 of the Securities and Exchange Commission.

Respectfully submitted,

By: _____
Authorized Representative

* (Strike inapplicable words)

For informational purposes only, our calculation of the True Interest Cost is as follows:

True Interest Cost: (stated as a nominal annual percentage) _____%

Additionally, for informational purposes only, the following is requested:

Gross Interest Cost: \$ _____

Less Premium Bid: \$ _____

Net Interest Cost: \$ _____

[2024 Bonds Bid Form]

ACCEPTANCE CLAUSE

The above bid is hereby accepted by the City of Rio Rancho, New Mexico, this 18th day of June, 2024.

CITY OF RIO RANCHO, NEW MEXICO

Carole H. Jaramillo,
Director of Financial Services

[2024 Bonds Bid Form]

EXHIBIT A
[to 2024 Bonds Bid Form]

UNDERWRITER'S CERTIFICATE REGARDING ISSUE PRICE

\$16,000,000
City of Rio Rancho, New Mexico
General Obligation Improvement Bonds
Series 2024

The undersigned, _____ (the *Underwriter*), hereby certifies as set forth below with respect to the sale and issuance of the above-captioned obligations (the *Bonds*) of the City of Rio Rancho, New Mexico (the *Issuer*).

1. ***Sale of the General Rule Maturities.*** As of the date of this certificate, for each Maturity of the General Rule Maturities, the first price at which at least 10% of such Maturity was sold to the Public is the respective price listed in Schedule A.

2. ***Initial Offering Price of the Hold-the-Offering-Price Maturities.***

(a) The Underwriter offered the Hold-the-Offering-Price Maturities to the Public for purchase at the respective initial offering prices listed in Schedule A (the *Initial Offering Prices*) on or before the Sale Date. A copy of the pricing wire or equivalent communication for the Bonds is attached to this certificate as Schedule B.

(b) As set forth in the Purchase Agreement, the Underwriter agreed in writing on or prior to the Sale Date that, (i) for each Maturity of the Hold-the-Offering-Price Maturities, it would neither offer nor sell any of the Bonds of such Maturity to any person at a price that is higher than the Initial Offering Price for such Maturity during the Holding Period for such Maturity (the “hold-the-offering-price rule”), and (ii) any selling group agreement shall contain the agreement of each dealer who is a member of the selling group, and any retail distribution agreement shall contain the agreement of each broker-dealer who is a party to the retail distribution agreement, to comply with the hold-the-offering-price rule.

(c) The Underwriter, as the party controlling all of the Hold-the-Offering Price Maturities, has not offered or sold any Maturity of the Hold-the-Offering-Price Maturities at a price higher than the respective Initial Offering Price for that Maturity of the Bonds during the Holding Period.

3. ***Defined Terms.***

(a) *General Rule Maturities* means those Maturities of the Bonds listed in Schedule A hereto as the “General Rule Maturities.”

(b) *Hold-the-Offering-Price Maturities* means those Maturities of the Bonds listed in Schedule A hereto as the “Hold-the-Offering-Price Maturities.”

(c) *Holding Period* means, with respect to a Hold-the-Offering-Price Maturity, the period starting on the Sale Date and ending on the earlier of (i) the close of the fifth business day after the Sale Date, or (ii) the date on which the Underwriting Group sold at least 10% of such Hold-the-Offering-Price Maturity to the Public at prices that are no higher than the Initial Offering Price for such Hold-the-Offering-Price Maturity.

(d) *Maturity* means Bonds with the same credit and payment terms. Bonds with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate maturities.

(e) *Public* means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to an Underwriter. The term “related party” for purposes of this certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.

(f) *Sale Date* means the first day on which there is a binding contract in writing for the sale of a Maturity of the Bonds. The Sale Date of the Bonds is June 18, 2024.

(g) *Underwriter* means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Tax Compliance Certificate with respect to the Bonds and with respect to compliance with the federal income tax rules affecting the Bonds, and by Modrall, Sperling, Roehl, Harris, & Sisk, P.A., in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the City from time to time relating to the Bonds.

[NAME OF UNDERWRITER]

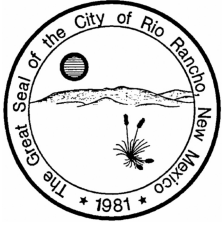
By: _____
Managing Director

Dated: June 18, 2024

SCHEDULE A TO ISSUE PRICE CERTIFICATE
INITIAL OFFERING PRICES OF THE TAX EXEMPT BONDS

\$16,000,000
City of Rio Rancho Santa Fe County, New Mexico
General Obligation Improvement Bonds
Series 2024

<u>Maturity Date</u> <u>(August 1)</u>	<u>Principal</u> <u>Amount</u>	<u>Interest Rate</u>	<u>Yield</u>	<u>Price</u>	<u>Issue Price</u>
2025					
2026					
2027					
2028					
2029					
2030					
2031					
2032					
2033					
2034					
2035					
2036					
2037					



CITY OF RIO RANCHO COVER PAGE

Legislation Item: O10

AGENDA DATE:
May 23, 2024

DEPARTMENT:
Administration

SUBJECT:
O10, Ordinance Amending Chapter 51 Water and Wastewater Rules and Rates

BACKGROUND AND ANALYSIS:

First reading of an Ordinance (two readings with approvals necessary to adopt).

In order to operate and maintain a reliable and safe water/wastewater utility system for customers, regular rate adjustments are necessary to account for such factors as inflation, miscellaneous materials/services cost increases, and new/amended regulations with associated costs.

In 2019, the Governing Body adopted a 5-year rate schedule (Fiscal Years 2020 – 2024) of water rate-only adjustments (1.75 percent increase annually).

Fiscal Year 2025, which begins on July 1, 2024, is beyond the current rate schedule, and, as a result, no rate adjustment is contemplated.

Operating cost increases in Fiscal Year 2025 such as electricity for well pumping and chemicals to treat the water, which are outside of local government's control, are projected to continue to increase significantly.

The City Manager's Recommended Budget for Fiscal Year 2025 (published on April 15, 2024) factors in a 1.75 percent water rate-only adjustment to help offset a portion of projected operating cost increases.

The citizen Public Infrastructure Advisory Board reviewed the City Manager's Recommended Budget and was briefed on the proposed 1.75 percent water rate-only adjustment on April 23, 2024. Pursuant to Municipal Code, the board voted 5-0 in favor of the City Manager's Recommended Budget.

The Mayor's response to the City Manager's Recommended Budget (published on April 23, 2024) includes the following: *Over the past few years, supply chain issues and inflationary forces have impacted nearly all aspects of life, including infrastructure projects. Water and wastewater operations and associated projects have been hit particularly hard. As a result of these factors, rate increases ranging from 12 percent to 90 percent are being contemplated by communities throughout New Mexico right now. I firmly believe this recommended budget contemplates only a 1.75 percent water rate adjustment for customers because of past management decisions and fiscal discipline.*

As part of its May 23, 2024 regular meeting, the Governing Body will consider and vote on the City

Manager's Recommended Budget for Fiscal Year 2025.

In Fiscal Year 2025, the Governing Body will undertake a comprehensive water/wastewater utility system rate study and review in order to consider and adopt a multi-year rate schedule. The 1.75% rate increase would repeat annually in subsequent Fiscal Years until the aforementioned rate study is completed in order to adopt a more accurate multi-year rate schedule. The effective date of the rate increase shall be July 1 of each year.

IMPACT:

The effective date of the Ordinance is July 1, 2024, to coincide with the beginning of the new fiscal year (Fiscal Year 2025).

The proposed water rate-only adjustment of 1.75 percent will increase the average monthly customer bill by approximately 94 cents.

A 1.75 percent adjustment will result in approximately \$443,000 in additional revenue for the Utilities Department. The rate adjustment does not fully offset projected increases in operating costs such as electricity (projected to increase by 22 percent or \$500,000) and chemicals (projected to increase by 7 percent or \$73,500).

ALTERNATIVES:

Approve the Ordinance.

Do not approve the Ordinance.

DEPARTMENT RECOMMENDATION:

City staff recommends approval of the Ordinance as presented.

ATTACHMENT: [Ordinance O10](#)



**CITY OF RIO RANCHO
ORDINANCE**

ORDINANCE NO.

ENACTMENT NO.

**ORDINANCE AMENDING CHAPTER 51 WATER AND
WASTEWATER RULES AND RATES**

WHEREAS: in order to operate and maintain a reliable and safe water/wastewater utility system for customers, regular rate adjustments are necessary to account for such factors as inflation, miscellaneous materials/services cost increases, and new/amended regulations with associated costs; and

WHEREAS: in 2019, the Governing Body adopted a 5-year rate schedule (Fiscal Years 2020 – 2024) of water rate only adjustments (1.75 percent increase annually); and

WHEREAS: Fiscal Year 2025, which begins on July 1, 2024, is beyond the current rate schedule, and, as a result, no rate adjustment is contemplated; and

WHEREAS: operating cost increases in Fiscal Year 2025 such as electricity for well pumping and chemicals to treat the water, which are outside of local government's control, are projected to continue to increase significantly; and

WHEREAS: the City Manager's Recommended Budget for Fiscal Year 2025 factors in a 1.75 percent water rate-only adjustment to help offset a portion of projected operating cost increases; and

WHEREAS: in Fiscal Year 2025, the Governing Body will undertake a comprehensive water/wastewater utility system rate study and review in order to consider and adopt a multi-year rate schedule; and

WHEREAS: it is in the City's interest to ensure that future water rates continue to account for increased costs in future years beyond Fiscal Year 2025 until the City finalizes a comprehensive water/wastewater utility system rate study in order to adopt a more accurate multi-year rate schedule.

**NOW THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF
RIO RANCHO:**

This section left blank intentionally.

Section 1. Subsection 51.12(A)(1), R.O. 2003 is amended as follows (underline new text and strikethrough deleted text):

(1) The rates charged by and paid to the utility for municipal water and sewer service will be the rates legally in effect and approved by the Governing Body. Beginning on July 1, 2025, the rates described in subsection (B) Monthly water service charges Schedule 1 and subsection (C) Water volume charges Schedule 2 shall increase by 1.75% annually until a comprehensive water/wastewater utility system rate study is completed in order to adopt a more accurate multi-year rate schedule. The effective date of the rate increase shall be July 1 of each year. Complete rate schedules will be kept at the City Clerk's Office and the utility office at City Hall as well as on the city website. The rates shall include a monthly service charge and volume charge. These rates do not include tax.

Section 2. Schedule 1 of Subsection 51.12(B), R.O. 2003, Monthly Water Service Charges is amended as follows (underline new text and strikethrough deleted text):

<i>Schedule 1</i> <i>Monthly Water Service Charges</i>						
<i>Meter Size</i> <i>(in.)</i>	<i>Fiscal Year (1)</i>					
	<i>2020</i>	<i>2021</i>	<i>2022</i>	<i>2023</i>	<i>2024</i>	<i>2025</i>
5/8	\$11.73	\$11.94	\$12.15	\$12.36	\$12.57	\$12.79
3/4	\$11.91	\$12.12	\$12.34	\$12.55	\$12.77	\$12.99
1	\$13.40	\$13.63	\$13.87	\$14.12	\$14.36	\$14.61
1-1/4	\$15.58	\$15.85	\$16.13	\$16.41	\$16.70	\$16.99
1-1/2	\$18.51	\$18.83	\$19.16	\$19.50	\$19.84	\$20.19
2	\$20.53	\$20.89	\$21.26	\$21.63	\$22.01	\$22.40
3	\$88.78	\$90.33	\$91.91	\$93.52	\$95.16	\$96.83
4	\$118.94	\$121.02	\$123.13	\$125.29	\$127.48	\$129.71
6	\$185.94	\$189.19	\$192.50	\$195.87	\$199.30	\$202.79
8	\$199.34	\$202.83	\$206.38	\$209.99	\$213.66	\$217.40
10	\$341.72	\$347.70	\$353.78	\$359.97	\$366.27	\$372.68
(1) Fiscal year is the period from July 1st through June 30th.						

This section left blank intentionally.

Section 3. Schedule 2 of Subsection 51.12(C), R.O. 2003, Water Volume Charges is amended as follows (underline new text and strikethrough deleted text):

Schedule 2 Water Volume Charges (Cost per 1,000 gallons)						
Customer Class	Fiscal Year (1)					
	2020	2021	2022	2023	2024	<u>2025</u>
Single-Family Residential ⁽²⁾						
First 6,000 gallons	\$5.41	\$5.51	\$5.60	\$5.70	\$5.80	<u>\$5.90</u>
7,000 to 10,000 gallons	\$5.86	\$5.96	\$6.07	\$6.17	\$6.28	<u>\$6.39</u>
Over 10,000 gallons	\$6.32	\$6.43	\$6.54	\$6.66	\$6.77	<u>\$6.89</u>
Multi-Family Residential						
2 to 4 housing units	\$5.51	\$5.61	\$5.71	\$5.81	\$5.91	<u>\$6.01</u>
More than 4 housing units	\$5.74	\$5.84	\$5.94	\$6.05	\$6.15	<u>\$6.26</u>
Commercial	\$5.74	\$5.84	\$5.94	\$6.05	\$6.15	<u>\$6.26</u>
Industrial	\$5.44	\$5.54	\$5.63	\$5.73	\$5.83	<u>\$5.93</u>
City	\$5.18	\$5.27	\$5.36	\$5.46	\$5.55	<u>\$5.65</u>
Irrigation						
Commercial	\$6.32	\$6.43	\$6.54	\$6.66	\$6.77	<u>\$6.89</u>
City	\$6.01	\$6.12	\$6.23	\$6.33	\$6.45	<u>\$6.56</u>

Schedule 2 Water Volume Charges (Cost per 1,000 gallons)						
Customer Class	Fiscal Year (1)					
	2020	2021	2022	2023	2024	<u>2025</u>
Recycled Water	\$0.65				<u>\$0.65</u>	<u>\$0.65</u>
Bulk Water	\$10.00				<u>\$10.00</u>	<u>\$10.00</u>
(1) Fiscal year is the period from July 1st through June 30th. (2) In the interest of conserving water, a multi-tiered single-family residential rate structure has been adopted.						

Section 4. Severability Clause. If any section, paragraph, clause, or provision of this Ordinance, or any section, paragraph, clause, or provision of any regulation promulgated hereunder shall for any reason be held to be invalid, unlawful, or unenforceable, the invalidity, illegality, or unenforceability of such section, paragraph, clause, or provision shall not affect the validity of the remaining portions of this Ordinance or the regulation so challenged.

Section 5. Compiling Clause. This Ordinance shall be incorporated in and compiled as part of the Revised Ordinances of the City of Rio Rancho, (R.O. 2003).

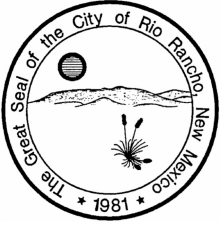
Section 6. Effective Date. This Ordinance shall become effective July 1, 2024.

ADOPTED THIS _____ DAY OF _____, 2024.

Greggory D. Hull, Mayor

ATTEST:

Noel C. Davis, City Clerk
(SEAL)



CITY OF RIO RANCHO COVER PAGE

Legislation Item: R41

AGENDA DATE:
May 23, 2024

DEPARTMENT:
Financial Services

SUBJECT:
R41, Resolution Adopting the Fiscal Year 2025 Balanced Budget. Budget is available at:
<https://city-rio-rancho-nm-budget-book.cleargov.com/16385/introduction/transmittal-letter>

BACKGROUND AND ANALYSIS:

Section 6-6-1 through 6-6-19 NMSA 1978 governs local government finances and sets out budgetary requirements for local governments. The Department of Finance and Administration (DFA) has established budget reporting guidelines, approvals, and reserve requirements (1/12th of expenditures) for the General Fund. Per the above statute and DFA requirements, the City must submit the FY 2024-2025 Budget, as approved by the Governing Body, to the Local Government Division (LGD) of DFA by June 1.

On April 15, 2024, the City Manager submitted his Recommended Budget to the Mayor and City Council, meeting the requirements of the City's Charter. The Mayor responded to the City Manager's recommendations and proposed changes to the Recommended Budget under the City Charter. The Governing Body held one budget review meeting on April 25, 2024, to discuss the City Manager's FY 2025 Recommended Budget; at this time, the City Manager accepted the Mayor's recommended changes.

The Governing Body also held two public hearings on the budget, one on May 9 and one on May 23, 2024 to receive input from the public on the proposed budget. The FY 2025 Balanced Budget represents the City's operating and capital plan for the fiscal year for all funds and departments.

The General Fund budget includes revenues of \$107.7 million, expenditures of \$90.4 million, and net transfers to/from other funds of \$30.5 million.

With all these changes, the ending fund balance is projected to be \$25.9 million, which is 28.7 percent of expenditures and exceeds the State's required 1/12th Reserved Ending Fund Balance and City's policy target of 25 percent. Specific changes from the Recommended Budget are detailed in Attachment VII for the general fund and Attachment VIII for all special funds. The following are essential items included in the General Fund budget:

1. Personnel Services increased \$487,645. This increase reflects
 - Add two Law Enforcement positions for the Police Department \$374,280 (personnel cost salary and benefits \$182,520; materials and services (Toughbook, ballistic vests, duty handguns/rifles, body cameras, and cell phones) \$17,560; and equipped vehicles \$174,200).
 - Add one Code Enforcement Officer I for the Development Services Department for \$113,365 (personnel cost salary and benefits \$59,965; materials and services (laptop \$3,400; and an equipped vehicle \$50,000).
2. Materials and Services increased (\$84,661). Changes from the recommended Materials and Services Budget include:
 - Carpet replacement at the Municipal Court courtroom (\$84,661).
3. Transfers decreased by \$30,125. This change reflects the new fee structure for prisoners at the Sandoval County jail and is based on the Ordinance #5, 2024.

Changes from the Recommended to the Balanced also include revenue adjustments by \$191,169. The changes are:

1. Municipal Reimbursements will decrease by \$23,831 due to discontinuation of Municipal Court Automation as a result of the State of New Mexico legislation HB 139.
2. Increase to the Sandoval County MOU of 1 percent annual increase and will be reviewed every five years.

Although the General Fund 5-Year Financial Plan does not impart legal budgetary authority beyond FY 2025, it demonstrates a very conservative budget for each year in the five-year plan, considering available economic information for this inflationary post-pandemic era.

The special fund changes are related to City Ordinance O5, which affects only the Local Government Correction Fund (240). The City increased the budget based on an increase to the City's \$75 prisoner fee totaling \$124,545 as well as an increase in expenditures due to the new county incarceration fee of \$130 per day by \$94,420.

The Utilities Fund Budget (Fund 501 only) does not differ from the Recommended Budget. It includes revenues of \$55.6 million, expenses of \$35.1 million, and transfers for capital projects and debt service of \$28.8 million. The ending reserve balance is projected to be \$15.6 million, sufficient to meet the City's targeted capital and operating needs reserve levels.

On July 25, 2024, the Governing Body will vote on a Final Budget for FY 2025, which must be submitted to the State by July 31, 2024 according to DFA requirements. The Final Budget document accounts for the fiscal year end balances, including project closeouts, rollovers, and minor adjustments. The Final Budget will allow the Governing Body to adjust the FY 2025 Budget based on the latest economic forecast and actual data.

IMPACT:

The budget allocates resources to achieve the City's goals and objectives for FY 2025 while

maintaining the unrestricted fund balance to ensure City services continue uninterrupted should revenues not materialize at projected levels.

ALTERNATIVES:

Approve the Resolution.

Do not approve the Resolution, and the City would be required to operate under the FY 2024 budget.

DEPARTMENT RECOMMENDATION:

Staff recommends approval of the FY 2025 Balanced Budget.

ATTACHMENT: [Resolution R41](#)

ATTACHMENT: [FY2025 Recommended Budget Book](#)

ATTACHMENT: [FY2025 GF Five Year Financial Plan](#)

ATTACHMENT: [FY2025 Utility Five Year Financial Plan](#)

ATTACHMENT: [FY2025 MPEC Fund Summary](#)

ATTACHMENT: [FY2025 Governmental Funds Summary](#)

ATTACHMENT: [FY2025 Enterprise Funds Summary](#)

ATTACHMENT: [Balanced General Fund](#)

ATTACHMENT: [Balanced Special Fund 240](#)

ATTACHMENT: [PIAB Budget Input](#)



**CITY OF RIO RANCHO
RESOLUTION**

RESOLUTION NO.

ENACTMENT NO.

ADOPTING THE FISCAL YEAR 2025 BALANCED BUDGET

WHEREAS: In accordance with the City Charter, City Ordinances, State Statutes, and other applicable rules and regulations, the City budget document was developed through the combined efforts of the City's elected officials and City staff to meet the overall needs of the citizens in our community; and

WHEREAS: The Fiscal Year 2025 Balanced Budget is the City's primary planning and policy implementation document; and

WHEREAS: The budget document serves as a tool with which elected officials, City staff, and citizens may monitor the continuing financial condition and performance of the City; and

WHEREAS: The Governing Body's official meetings for review of the budget were appropriately advertised in compliance with the State Open Meetings Act; and

WHEREAS: The Governing Body has approved specific changes to the Recommended Budget and now directs staff to complete the Fiscal Year 2025 Balanced Budget based upon these changes.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF RIO RANCHO:

That the Governing Body hereby adopts the Fiscal Year 2025 Balanced Budget.

ADOPTED THIS 23rd DAY OF MAY 2024

Greggory D. Hull, Mayor

ATTEST:

Noel C. Davis, City Clerk
(SEAL)



City of Rio Rancho, New Mexico

FY25 City Manager's Recommended Budget



Proposed Version - 4/15/2024





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EXECUTIVE SUMMARY



City Manager's Transmittal Letter



Matt Geisel
City Manager

Matt B. Geisel City Manager

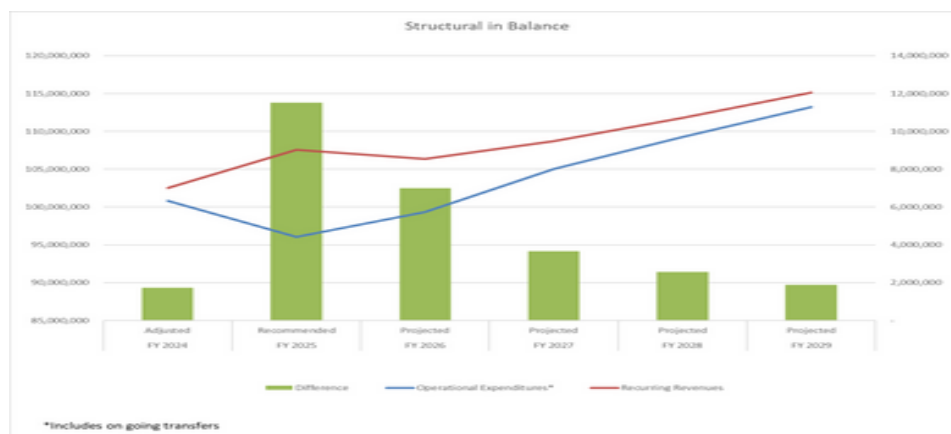
April 15, 2024

Mayor Gregory D. Hull and City Council Members
City of Rio Rancho
3200 Civic Center Circle NE
Rio Rancho, New Mexico 87144-4501

Dear Mayor Hull and City Councilors:

In compliance with the City of Rio Rancho (the "City") Charter and applicable State statutes, I am submitting the City's Recommended Budget for the Fiscal Year 2025 (FY 2025), July 1, 2024, through June 30, 2025.

The Recommended Budget for FY 2025 is a balanced budget and furthers the goals outlined in the City's Strategic Plan. Staff projects a balanced five-year General Fund financial plan. This reflects the City's continued efforts to achieve a structurally sound and sustainable long-term budget. Recurring revenues are projected to exceed recurring expenditures in the next five years. As a result, the ending fund balance is projected to meet or exceed the City's 25 percent policy minimum for the next five fiscal years.



The City's economy has been challenging to forecast since the beginning of the COVID-19 pandemic four years ago. Unfortunately, there is no comparable historical data to use as a guide. As a result, conservative prioritization has been emphasized since the onset of the pandemic and each fiscal years' budgets since. This, coupled with bolstering City reserves, ensured that critical public services could be maintained throughout an uncertain time and either a short- or long-term financial crisis caused by the pandemic.

Gross Receipts Tax (GRT) revenue was expected to decline significantly due to pandemic-related business impacts. While some sectors did decline, GRT for the past four years has far exceeded conservative and pessimistic estimates. More local shopping coupled with new revenue from the State via Internet GRT has



improved the City's financial outlook far beyond its pessimistic estimates. In addition, significant construction activity from new single-family home buildings and multiple commercial projects has contributed to historically high GRT revenues.

Meanwhile, over the past several years, the labor market has become increasingly tight. Competition to hire and retain employees citywide has become increasingly difficult despite measures previously taken to be competitive with other public sector employers. Based on everything I have noted, along with additional recurring revenue from business activity and particularly Internet sales, I recommend more investment in the local government's most important resource—its personnel.

To ensure we maintain the ground we have gained in the current labor market through past adjustments and to keep up with competitors, I am proposing a cost-of-living adjustment of 5.0 percent for all employee groups (subject to collective bargaining). The adjustment would occur with the first full pay period in the new fiscal year (July 2024). The estimated recurring cost for this adjustment in FY 2025 is \$2,298,875 for the General Fund and \$258,534 for the other funds.

A cost-of-living adjustment is advised because the FY 2025 Recommended Budget includes a 15 percent increase in health insurance costs due to rising medical care costs. For example, this amount equates to a \$52.68 per month increase for an employee with a family plan and an additional \$210.72 for the City portion of the family plan.

I further recommend setting aside \$300,000 to adjust the salary of the Managerial and Confidential (MC) employee group, which includes managers, supervisors, and other confidential/non-represented employees, utilizing data from a recently completed market and compensation study. This change will improve the City's ability to retain/recruit employees, which continues to be challenging.

In addition, I recommend investments in public safety resources, significant residential roadway maintenance, water/wastewater infrastructure maintenance, quality of life, public facility upkeep, and equipment replacement. The FY 2025 Recommended Budget includes 15 new positions (13 full-time and 2 part-time) funded by the General Fund, and one new position for the Utilities Enterprise Fund. Included in the new positions are six full-time and one part-time position for public safety departments. A complete summary of the proposed positions appears on page 11.

The Recommended FY 2025 Budget reflects what Municipal Judge G. Robert Cook submitted to the Governing Body in February 2024 under the City Charter related to the Municipal Court. What is presented does not contain changes from the City Administration or the Financial Services Department.

The City's financial outlook is positive. Therefore, my recommendation is rooted in a balance between filling known gaps and investing one-time revenue in areas of greatest need while maintaining fiscal conservatism in the City's five-year financial plan.

While some may suggest spending levels significantly higher than those in the FY 2025 Recommended Budget, we must remember that the long-term economic impacts of the pandemic, stubborn inflation, the conflicts in Ukraine and Israel, and instability in the financial markets have yet to be revealed. Further, history has shown us not to rely on abundant construction activity in the long term. Therefore, we will maintain reserves (ending fund balance) at our policy level of 25 percent or higher throughout the five-year planning period.

Local Economy and Revenues

As described in the University of New Mexico Bureau of Business and Economic Research (BBER) publication, FOR-UNM, January 2024 forecast, the U.S. economy defies expectations: monthly employment gains remain robust; GDP growth is more substantial than expected; inflation has moderated some and surprisingly, consumer confidence seems to improve. This last point is perhaps the most surprising given persistent inflation and high interest rates. However, the most recent month of data (January 2024) suggests a level of consumer sentiment that hasn't been seen in more than two and a half years. Nevertheless, various factors could still negatively impact momentum. For instance, given solid employment and GDP data but persistent



price pressure, the Federal Reserve (Fed) must determine whether to raise interest rates again, keep rates level, or start to cut rates. Relatedly, high-interest rates are still making it difficult for consumers and businesses alike to buy on credit.

Additionally, the Russia/Ukraine and the Palestine/Israel conflicts are dragging on, putting an additional spotlight on foreign policy. At home, extreme partisanship and dysfunction in Washington, D.C., does not inspire confidence in successfully managing its responsibilities surrounding the abovementioned conflicts. Creating additional uncertainty is that households are spending down savings, and it is unclear how long that will continue. Finally, the results of the upcoming elections could fundamentally change Federal priorities.

Although things have gone relatively well, analysts still foresee general economic softness in the coming years. While most analysts do not believe we are necessarily headed for a recession, at least in baseline scenarios, productivity and labor force growth are slowing down. S&P Global (formerly IHS Markit), whose national forecasts are used for the New Mexico economy, does not anticipate a recession. However, like the last few forecasts, it projects a labor market environment of very slow growth through 2029. If this scenario comes to pass, whether the economy is in recession will effectively be a matter of semantics as a soft labor market will likely erode consumer and business confidence.

Albuquerque Metropolitan Statistical Area (MSA)

In 2023Q2, the Albuquerque MSA advanced 2.8 percent year-over-year, with an increase of 10,770 jobs. Employment in the MSA has been consistently above pre-pandemic levels since 2022Q4 and has been steadily increasing for quite some time, not including seasonal fluctuations. The non-seasonally adjusted unemployment rate was 4.1 percent in 2023Q3, up from the 3.3 percent average of the previous four quarters.

FOR-UNM estimates the average employment for calendar year 2023 to be 395,705. This will increase 7,548 jobs (1.9 percent) compared to 2022. In the longer term, from 2023 to 2029 (with 2023 as the base year), the Albuquerque MSA economy is forecasted to add 11,213 jobs at an average annual growth rate (AAG) of 0.5 percent. Although inflation is decreasing, it's not yet down to the Fed's goal of 2 percent. With the federal funds rate increases on pause and the labor market and GDP estimates showing growth, everyone may be waiting to see whether a "soft landing" is realized. Overall, total employment is projected to see a 2.8 percent increase over the period and to wind up 5.9 percent higher than levels in 2019.

The forecast predicts that personal income in the Albuquerque MSA will grow steadily over the next five years, at least in nominal terms. It's set to reach \$68.481 billion in 2029 after growing at an AAG of 4.7 percent. The MSA's non-seasonally adjusted labor force is predicted to be 458,941 in 2029 and to grow at an AAG of 0.6 percent over the forecast window. The unemployment rate is forecasted to fluctuate between 3.9 percent and 4.6 percent between 2024 and 2029.

Rio Rancho's economy has grown as measured through January GRT activity (distributed in March) of 13.3 percent or \$6,319,828. Comparing year-over-year growth from 2022 to 2023, the sectors with the highest advance are: wholesale 115 percent or \$2,107,282; retail 18 percent or \$4,004,184; manufacturing 10 percent or \$116,446; transportation, communications and utilities 9 percent or \$402,931; and accommodation and food services are tied at an 8 percent increase. The only sectors decreasing compared to 2022 are construction -3 percent or \$-455,384; and finance and insurance, and real estate, rental, and leasing -4 percent or \$-87,623. However, the construction sector is increasing compared to 2021 by \$1,141,355 or 10 percent. FY 2026 shows minimal, or no change compared to FY 2025, and FY 2027 through FY 2029 is expected to increase at an average rate of 2.5 percent.



The Budget

Sources		Uses					
		Personnel Costs	Materials & Services	Capital	Transfers	Ending Fund Balance / Reserves**	Total
Recurring	107,511,627	66,991,926	19,550,009		7,471,816	-	94,013,751
Non-Recurring*	39,126,369	-	2,096,980	1,150,666	23,099,023	29,982,208	52,624,245
Total	146,637,996	66,991,926	21,646,989	1,150,666	30,570,839	26,277,576	146,637,996

* Includes FY24 Beginning Fund Balance of \$39,075,190

** The Ending Fund Balance/Reserve is 29.3 percent

For the FY 2025 Recommended Budget, the General Fund total sources (including beginning fund balance and transfers) are projected to decrease 3.7 percent compared to the FY 2024 Adjusted Budget. This decrease is due to a lower projected beginning fund balance than in the FY 2024 Adjusted Budget. The City uses economic data from FOR-UNM to perform a regression analysis to forecast GRT. This analysis produces a baseline, optimistic, and series of pessimistic scenarios. For the FY 2025 Recommended Budget, the projection of GRT is based on a February 2024 pessimistic scenario. Through the five years, using conservative forecasting, annual General Fund revenue changes range from a high of 4.9 percent in FY 2025 to a low of -1.1 percent in FY 2026. The average growth rate for the remainder of the planning period is 2.7 percent.

In addition to using data produced by BBER, the five-year plan reflects GRT projections that contemplate the continued phase-out of the hold harmless distribution, which the State began in FY 2016. In FY 2025, 65.0 percent of the hold harmless distribution will have been phased out. This phased-out percentage will increase by 7.0 percent annually until the hold-harmless distribution is wholly eliminated in FY 2030. The adverse financial impact of the phase-out in FY 2025 will be approximately \$5.9 million. By FY 2028, the effect will reach roughly \$9.1 million annually. By FY 2030, at complete phase-out, the effect will be an estimated \$11.8 million loss in GRT revenue to the City annually.

Expenditure Highlights

To prepare the FY 2025 Recommended Budget, City departments were instructed to keep their budgets at the same level as the FY 2024 Adopted Budgets, except as necessary to address the highest priority needs. Therefore, the FY 2024 Budget is considered the base year budget, and any increase was evaluated and funded based on its contribution to the City's adopted Strategic Plan.

As reflected in the City's Strategic Plan, public safety remains a priority of the FY 2025 Recommended Budget, encompassing 46.6 percent of the General Fund expenditures (excluding transfers). Below are the new items and highlights I am recommending based on the City's Strategic Plan by goals:

Safety

- A new corporal position for the Police Department to supervise a new Quality of Life Unit. This position will focus on the needs of Quality of Life Unit officers by providing mentorship, specialized training, and attention to the community's requests (\$117,013 salary and benefits). A new sergeant position to increase efficiency responding to calls for service related to traffic (\$129,093, salary and benefits). Two (2) Inspection of Public Records Act (IPRA) administrator positions, dedicated to responding to the increasing number of IPRA requests (\$129,317, salary and benefits). A part-time records technician position to assist with timely data entry in the Police Department's records unit (\$23,379, salary and benefits).
- Materials and services of \$27,760 and capital outlay of \$174,200 for the Police Department's new positions.
- Funding for new technology as the first step to creating a Real Time Crime Center (RTCC) that will provide a central platform for future RTCC employees, officers, dispatchers, and police supervisors that accesses



cameras throughout the City. This funding is recurring for software and non-recurring for hardware (\$55,000 and \$13,000 respectively).

- Portable tablets for 15 investigators and administrative staff to use to complete documents, take working notes, track cases, track budgetary items, and perform other administrative tasks (\$4,200 non-recurring).
- Purchase storage magazines for various explosives components for compliance with the Bureau of Alcohol, Tobacco, and Firearms requirements (\$4,450 non-recurring).
- Replace 55 chairs in the Police Department training room (\$3,409 non-recurring).
- Add an armory gun rack (\$8,000 non-recurring).
- Fund software for the Document Management System's records to make the records searchable (\$1,500).
- Funding for Connex boxes to store evidence, traffic, and firearms supplies (\$20,975 non-recurring).
- A scissor lift for evidence technicians to safely access evidence stored on high-shelving units (\$5,000 non-recurring).
- Purchase six (6) consolettes for emergency dispatch (\$150,000 non-recurring); this cost is part of the transition from the Sandoval County Regional Emergency Communications Center at the end of FY 2025.
- Replace one police dog (\$18,000 non-recurring).
- Funding for fifteen (15) APX 6000 radios (\$83,000 non-recurring).
- Funding for 4G Gauntlet light commercial gym stair stepper (\$5,673 non-recurring) to the Police Department gym, which does not currently have a step mill machine.
- Noise meters to measure sound levels to aid enforcement of the Unreasonable Noise Ordinance and mitigate noise complaints (\$10,000 non-recurring).
- Purchase APX 6000 radios compatible with public safety radios for use by staff from Streets and Rights of Way (SROW), Code Enforcement, and Animal Resource Center (\$161,212 non-recurring).
- Funding for improvements to the Police Department Headquarters building including emergency generators (\$125,000 non-recurring); replacing emergency lighting and exit signs (\$100,000 non-recurring); upgrading the HVAC system (\$60,000 non-recurring); upgrading the fire alarm system (\$230,000 non-recurring); replacing the badge access system (\$118,000 - \$80,000 non-recurring and \$38,000 cyclical); creating additional office space in emergency dispatch (\$350,000 non-recurring); redesigning emergency dispatch in the building for the RTCC program (\$210,000 non-recurring); and staff parking lot fencing and gate (\$200,000 non-recurring).
- Replace approximately eighteen (18) police vehicles (\$1,543,540) using several sources: Automated Traffic Speed Enforcement Fund 246 (\$197,045), Public Safety – Impact Fees Fund 354 (\$80,000), 2024 G.O. Bond Fund 334 (\$1,196,500), and State Appropriations Fund 315 (\$100,000).
- A new Fire & Rescue Department lieutenant position for the EMS division (\$90,140 salary and benefits) to focus on training. A new captain position for the Fire Marshal's Office to increase the capacity within the office, improve efficiency, allow for timely plan review, and enhanced focus on division operations.
- Materials and services of \$7,200 and capital outlay of \$75,000 to support the Fire & Rescue Department's new positions.
- Add Image Trend continuum software (\$13,990) to help the Fire & Rescue Department meet the strategic goals and collect data necessary to inform operational decisions into the future.
- Add Twilio and Hanstivey software (\$13,874) to improve the messaging system used by TeleStaff, provide digital access to the EMS protocols, and check inventory compliance with the equipment to use.
- Add Vector Solutions Check It to proactively identify equipment repair and maintenance needs (\$8,460).
- Increase funding to expand the peer support program (\$1,000).
- Add National Fire Academy training for the new Fire Marshal's Office position (\$13,500 non-recurring).
- Increase funding for three (3) additional Members of Service (MOS) to attend UNM's EMS academy (\$28,500).
- Add WFI Fitness program to train nine (9) MOS (\$9,000).
- Add a recurring budget to replace fitness equipment at the fire stations on a two-year cycle (\$5,000).
- Add small single-use fire extinguishers to all command vehicles, ambulances, and fire apparatus in compliance with the State Fire Marshal's Office requirements (\$4,500).
- Replace cardiac monitors/defibrillators, based on the Capital Improvement Plan (CIP) (\$105,840 non-recurring).
- Replace electric gurney based on the CIP (\$99,434 non-recurring).
- Replace two auto CPR devices based on the CIP (\$19,845 non-recurring).
- Replace major equipment maintained on the fire apparatus based on CIP (\$196,327 non-recurring).
- Add breathing vents based on CIP (\$100,000 non-recurring).



- Replace fire apparatus per CIP schedule partially funded with General Fund sources (\$2,411,500 non-recurring) and 2024 G.O. Bond funding.
- Upgrade HVAC systems at Fire Stations 1, 2, and 5 (\$340,000 non-recurring).
- Partial re-roof at Fire Station 2 (\$15,000 non-recurring).
- Add an emergency generator and transfer switch to Fire Stations 1 and 2 (\$125,000 non-recurring).
- Upgrade parking lot drainage at Fire Station 6 (\$400,000 non-recurring).
- Increase for Fire Station 3 renovation (\$75,000, non-recurring).
- Add security cameras for all City Fire Stations (\$200,000 - \$150,000 non-recurring and \$50,000 cyclical).
- Add security cameras and badge access upgrades for the Fire Administration building, (\$50,500 - \$40,000 non-recurring and \$10,500 cyclical).
- Replace badge access system throughout fire facilities consistent with the citywide system, (\$70,000 - \$61,000 non-recurring and \$9,000 cyclical).
- Replace minor equipment for fire apparatus (\$154,000 non-recurring).

Infrastructure

- Additional traffic technician position for the Public Works Department to increase capacity to maintain retroreflectivity of the 20,893 traffic signs located in the City according to industry standards and assist with maintenance of signals and streetlights (\$53,792 salary and benefits).
- A billing supervisor for the Utilities Department to increase capacity and enhance customer service for utilities customers (\$80,574 salary and benefits).
- Materials and services of \$2,700 for the Public Works Department's new position.
- Increase budget for additional right-of-way acquisition for new roads (\$400,000 recurring).
- Continue funding for Hybrid Residential Mill and Inlay Program related to pavement preservation, rehabilitation, and reconstruction programs (\$6,500,000 non-recurring).
- Neighborhood Street Improvement Program (NSIP) Phase 8 supplemental (\$1,760,000 non-recurring).
- Design and rights of way acquisition of Rainbow Boulevard from the City limits (\$2,500,000 non-recurring).
- Phase A/B and final design for Kim Road from NM528 to Idalia Road (\$1,500,000 non-recurring).
- 2nd Street at Unser Boulevard Road drainage design (\$300,000 non-recurring).
- Unser Boulevard drainage design at Acano Circle NE (\$200,000 non-recurring).
- Engineering and inspector augmentation (\$500,000 non-recurring).
- Sara Road reconstruction from NM528 to Meadowlark Lane and roundabout construction, which is a portion of the total cost and will be paired with Federal funds being sought (\$1,250,000 non-recurring).
- Contracted cleaning and maintenance of 129 drainage facilities (\$213,000).
- Replace SROW4,000-gallon water truck based on CIP (\$260,000 non-recurring).
- Replace a building maintenance trailer (\$100,000 non-recurring).
- Funding to install traffic calming, and pedestrian safety measures based on completed studies and needs (\$90,000).
- Fleet Maintenance building roof maintenance and decking replacement (\$110,000 non-recurring).
- Replace HVAC system at the SROW building (\$25,000 non-recurring).
- Funding for design of new facilities including operational annex and multi-generational community center (\$1,000,000 non-recurring) to be funded by the Strategic Planning and Initiatives Fund 238.
- Add funding to pay property tax on newly acquired real property (\$3,884).
- Contract maintenance for 10 emergency generators (\$24,300).
- Increase budget for pest control for all City buildings (\$10,000).
- Increase budget for uniforms for building maintenance and custodial employees (\$1,725).
- Upgrade the fueling station controller unit and software for premium services which better support the system and provide for maintenance and repair services for the unit (\$2,438).
- Increase funding for the SROW radio system to enable communication with the public safety radio system (\$8,712, recurring).
- Increase Dalkia contract to maintain streetlights on arterial roadways not included in the prior contract (\$25,000 recurring).
- Funding to upgrade two (2) of the City's 29 traffic signal detection systems annually (\$75,000).
- Increase the scope of the Dalkia contract to include repair/replacement of streetlights knocked down due to motor vehicle crashes (\$35,000).
- Staff augmentation for construction projects (\$50,000).



Quality of Life

- Add a kennel worker (\$51,857 salary and benefits), Animal Resource Center (ARC) officer (\$60,409 salary and benefits), and part-time office assistant position (\$23,021 salary and benefits) to support ARC operations, enhance customer service, improve shift coverage, and expand hours to operate on Sundays. This would be the first new officer position since 2008.
- Materials and services of \$7,220 for the Parks, Recreation, and Community Services Department's new positions.
- Fund appraisal services to value small subdivisions to determine cash in lieu of land based on the Subdivision Ordinance requirements (\$7,521, non-recurring).
- Funding for a second annual Food Truck Fiesta at Cabezon Park (\$1,100).
- Fund a contract for goat/grazing services to remove non-native weeds from approximately 22 acres of Bosque within Rio Rancho (\$37,818).
- Increase repair and maintenance of equipment at the Aquatic Center (\$10,000).
- Fund park maintenance equipment replacement (\$333,572 non-recurring) including a stump cutter (\$50,100), two mowers including deck (\$121,528), two bunkers and field rake (\$54,796), a sweeper (\$68,262), a tilt deck trailer (\$7,508), a heavy-duty over-the-axle tilt trailer (\$15,840), and a tandem axle extra-wide dump trailer (\$15,538).
- Replace the water heater at Haynes Pool (\$103,013, non-recurring).
- Replace security cameras at Meadowlark Senior Center (MSC) (\$51,000 - \$38,000 non-recurring and \$13,000 cyclical).
- Replace security cameras at A Park Above (\$98,000 - \$65,000 non-recurring and \$33,000 cyclical).
- Replace a heavy-duty truck (\$98,000 non-recurring).
- Replace a 15-passenger van (\$52,000 non-recurring).
- Fund various community service building improvements (\$1,252,000 non-recurring) using the Cannabis Fund 265:
 - Star Heights Recreation Center emergency lighting and exit sign replacement (\$55,000).
 - Rainbow Pool emergency lighting and exit sign replacement (\$10,000).
 - Aquatic Center water softener replacement/upgrade (\$60,000).
 - Star Heights Recreation Center partial roof and skylight replacement (\$150,000).
 - Animal Resource Center HVAC replacement (\$120,000).
 - Star Heights Recreation Center HVAC replacement (\$60,000).
 - Sabana Grande Community Center HVAC replacement (\$35,000).
 - Sports Complex South HVAC replacement (\$12,000).
 - Aquatic Center HVAC upgrade (\$160,000).
 - Star Heights Recreation Center HVAC evaluation, testing, and upgrade (\$160,000).
 - Rainbow Pool HVAC evaluation, testing, and upgrade (\$40,000).
 - Aquatic Center replacement of pool deck lighting (\$50,000).
 - Aquatic Center fire alarm upgrade (\$80,000).
 - Cabezon Community Center fire alarm upgrade (\$30,000).
 - Rainbow Pool fire alarm upgrade (\$40,000).
 - Star Heights Recreation Center fire alarm upgrade (\$130,000).
 - Haynes Recreation Center fire alarm upgrade (\$60,000).
- Improvements to the Sports Complex North concession building water softener (\$52,000 non-recurring) using the Lodger's Tax Fund 225.
- Add a Librarian I position for the "bookmobile" program (\$69,930 salary and benefits).
- Add hotspot data with T-Mobile for 13 library hotspots (\$4,641).
- Increase direct mail for 40,000 pieces (five times yearly) (\$4,750 recurring).
- Monthly cleaning services for the bookmobile (\$1,620).
- Enhanced cleaning for children's toys and library circulating items (\$1,000).
- Three-year digital signage licenses for six (6) devices (\$2,900 cyclical).
- New firewalls for internal network connections at Loma Colorado and Esther Bone Libraries (\$27,000 non-recurring).
- Sophos 49-Port Switches for library network connections (\$5,000 non-recurring).
- Uninterrupted power supplies (UPS) for library internal network connections (\$6,000 non-recurring).



Organizational Vitality

- Add an IPRA Compliance Specialist position for the City Clerk's Office to address increasingly high volume of records requests (\$87,617 salary and benefits). Between 2020 to 2023, annual IPRA requests have increased by 203 percent (2020 – 1,348; 2023 – 4,090).
- Materials and services of \$3,400 for the City Clerk's Office new position.
- Add an Assistant City Attorney position to enhance legal support to provide timely and efficient legal advice that will proactively help mitigate the City's risk and liability exposure (\$117,841 salary and benefits).
- Materials and services of \$15,530 for the City Attorney's Office's position.
- Add an Executive Assistant position for the Financial Services Department to provide administrative support (\$80,704 salary and benefits).
- Materials and services of \$3,400 for the Financial Services Department's new position.
- Increase the recurring contingency for legal fees (\$100,000).
- Increase recurring contract budget for nuisance property clean-up (\$50,000).
- Increase advertising for the Human Resources Department to advertise job vacancies in various publications (\$4,000).
- Increase professional services for ambulance billing compliance consultation (\$15,000 non-recurring).
- Replace IT monitoring software related to City networks, alerts, network topography, system status, and other safety futures (\$13,000).
- Replace aging IT fiber connections (\$45,000 non-recurring).
- Replace City Hall's main IT firewalls, which will be end-of-life in 2024 (\$90,000 non-recurring and \$5,000 cyclical).
- Continue funding for the City's computer replacement schedule replacing approximately 130 units per year (\$430,000).
- Replace the emergency lighting and exit signs at the Motor Vehicle Division (MVD) building (\$15,000 non-recurring).
- Upgrade the City Hall HVAC system (\$250,000 non-recurring).
- Replace the City Hall elevators (\$320,000 non-recurring).
- Repair the City Hall atrium windows (\$950,000 non-recurring).
- Remodel City Clerk's Office entrance and cashier's office for space and safety needs (\$40,000 non-recurring).
- Remodel the Governing Body Chambers for safety needs (\$435,000 non-recurring).
- Remodel the City Hall third-floor atrium for space needs (\$60,000 non-recurring).
- Update the MVD fire alarm system (\$20,000 non-recurring).
- Remodel the Information Technology Department office suite for space needs (\$135,000 non-recurring).

General Fund Details

Revenues: \$107,511,627

General Fund budgeted recurring revenues for FY 2025 are projected to increase by \$5,029,152 or 4.9 percent compared to the FY 2024 Adjusted Budget revenues. The increase is due to several factors. The City's most important revenue source is GRT, which is projected to increase by 3.1 percent. For FY 2025, the GRT revenue estimate is \$64,357,398, as projected using the February 2024 FOR-UNM pessimistic scenario.

Property tax revenue, the second-largest revenue source, is projected to be \$23,352,423. This is an estimated increase of 6.0 percent, or \$1,316,021, from FY 2024 Adjusted Budget levels. The property tax revenue forecast utilizes the yield control formula established in State statute. In addition, the FY 2025 revenue estimate incorporates housing permit data, known non-residential construction activity, and an inflation factor of 5.0 percent, the statutory maximum.

Expenditures: \$89,789,581

Total General Fund expenditures are projected to decrease by -\$2,147,982 or -2.3 percent. Recurring materials and services are decreasing by -\$5,463,863 or -21.8 percent due to roll forwards from FY 2023, which are included in the FY 2024 Adjusted Budget and not repeated in the FY 2025 Recommended Budget. Personnel services increased by \$4,373,906 due to various proposed changes, including cost-of-living adjustments,



increases in health insurance, and new positions. Non-recurring or one-time expenditures are projected to be \$3,247,646. This includes \$1,150,666 for capital outlay in FY 2025 compared to \$1,175,282 in the FY 2024 Adjusted Budget.

Personnel Services: \$66,991,926

Personnel services expenditures account for 74.6 percent of the General Fund budget, excluding transfers out. The FY25 Recommended Budget reflects an increase in personnel services expenses of \$4,373,906, or 7.0 percent. Included in this amount are a 5.0 percent cost-of-living salary adjustment (\$2,298,875) effective with the first full pay period in July 2024 for all employee groups (subject to collective bargaining), and a 15.0 percent increase in health insurance costs (\$991,806) necessitated by significant growth in health care costs as well as high claims activity. This level of increase is needed to maintain the solvency of the City's self-insurance fund, which has required significant General Fund support for the last two fiscal years.

In addition to the above increases, this Recommended Budget includes 15 new General Fund positions (\$1,142,717 salary and benefits), and \$300,000 to adjust the salaries of the staff members in the Management/Confidential (MC) employee group. The recommended new positions are described below.

- Captain for Fire Marshal's Office for the Fire & Rescue Department (\$98,550 salary and benefits).
- Lieutenant for Fire & Rescue Department, EMS Division (\$90,140 salary and benefits).
- Sergeant for traffic activities in the Police Department (\$129,093 salary and benefits).
- Corporal for quality of life-related activities in the Police Department (\$117,013 salary and benefits).
- Records Technician part-time in the Police Department, Administrative Division (\$33,433 salary and benefits).
- Two (2) IPRA Administrators in the Police Department, Administrative Division (\$129,317 salary and benefits).
- Traffic Technician for the Public Works Department (\$53,792 salary and benefits).
- Librarian I for the Library and Information Services Department (\$69,930 salary and benefits).
- Kennel Worker for the Parks, Recreation, and Community Services, Animal Resource Center (\$51,857 salary and benefits).
- Office Assistant part-time for the Parks, Recreation, and Community Services, Animal Resource Center (\$23,021 salary and benefits).
- ARC Officer for the Parks, Recreation, and Community Services, Animal Resources Center (\$60,409 salary and benefits).
- Executive Assistant for the Financial Services Department (\$80,704 salary and benefits).
- Assistant Attorney for the City Attorney's Office (\$117,841 salary and benefits).
- IPRA Compliance Specialist for the City Clerk's Office (\$87,617 salary and benefits).

The five-year plan also includes the addition of 15 new firefighter/EMT positions for the planned new Fire Station 8 in FY 2028. With the addition of these positions, the City must reduce the amount of General Fund support for capital projects in order to fund the positions in fiscal years 2028 and 2029 and maintain the 25 percent reserve target.

The City continues to plan for an increasing number of retirements. Based on recent trends, the FY 2025 Recommended Budget includes \$861,463 to cover estimated cash payouts and terminal leave costs for eligible employees. In addition, salary savings of \$1,500,000 continues to be factored into the Budget based on the historical average vacancy rate for all City's positions.

Materials and Services: \$19,550,009

The FY25 Recommended Budget reflects a decrease of \$6,497,272 (recurring and non-recurring), or -23.1 percent, compared to the FY 2024 Adjusted Budget. The reduction is due to the inclusion of FY 2024 Midyear Budget adjustments and rollovers from FY 2023, which are not included in the FY 2025 Recommended Budget.

Capital Outlay: \$1,150,666

The FY25 Recommended Budget includes a direct General Fund investment in capital equipment. Highlights of this funding include: replacing equipment (tractors, trailers, and mowers) for Parks, Recreation and Community Services (\$333,572); two (2) 40' Connex storage boxes for evidence and traffic-related supplies and equipment; 20' Connex box for storing firearms supplies (\$20,975); a scissor lift for evidence techs (\$5,000); hardware for the RTCC program (\$13,000); six (6) consolettes for emergency dispatch (\$150,000); a Police k-9



(\$18,000); a 4G Gauntlet; light commercial step mill (\$5,673); and fifteen (15) APX 6000 radios (\$83,000) for the Police Department (\$295,648 total). Finally, also recommended are cardiac monitor/defibrillator replacements (\$105,840); automatic CPR devices (\$19,845); an electric gurney (\$99,434); breathing vents (\$100,000); and major equipment for fire apparatus for the Fire & Rescue Department (\$521,446 total).

Transfers to Special Funds: \$30,570,839

Recommended transfers providing General Fund support to other funds for various activities are detailed below.

Recurring Transfers: \$7,471,816

Multi-Purpose Event Center (MPEC) Fund: \$1,251,007

This transfer provides an operating subsidy to the Rio Rancho Multi-Purpose Event Center (MPEC).

Regional Emergency Communications Center: \$2,512,041

This transfer represents the City's share of the costs (55.0 percent) to operate the Sandoval County Regional Emergency Communications Center.

Rio Vision Cable Fund: \$65,500

This transfer is to support expenditures for a public access television channel and public meeting broadcasting/streaming for which the dedicated source of funding (30.0 percent of cable franchise fee revenue) is insufficient.

Local Government Correction Fund: \$35,000

This transfer is to support expenditures for prisoner care for which dedicated sources of revenue (court fees) are insufficient.

Revenue Bond Debt Service Funds: \$2,407,404

This transfer is made to pay debt service on revenue bonds pledged with GRT, including for the City Hall construction (\$1,554,188), and the Events Center construction (\$1,923,477). The bonds for the City Hall construction will be fully paid in FY 2025. In past budgets, GRT revenue was recorded directly to the debt service funds to pay the debt on these revenue bonds. Beginning in FY 2023, all general purpose GRT has been recorded in the General Fund, with a transfer of revenue pledged for debt made from the General Fund to the Debt Service Funds.

Debt Service Loan Funds: \$1,200,864

This transfer is to pay debt service on various loans from the New Mexico Finance Authority, including loans for a road to serve Cleveland High School (\$366,871); a road to serve the City Center area (\$379,987); a sewer line project in 2010 (\$339,697); and a waterline project in 2019 (\$146,196). Combined with the cash in the fund and interest revenue projection of \$20,000, the transfer will cover the total debt service of \$1,232,751. Debt service on the sewer line loan will be fully repaid in FY 2025.

Non-Recurring Transfers: \$23,099,023

Health Self-Insurance Fund: \$1,378,025

This transfer amount represents the approximately 15 percent vacancy rate the City has experienced in the prior years. Vacant positions do not contribute to the Health Self-Insurance Fund. With this transfer, the reserves would be at \$1,628,918, with expenditures budgeted at \$10,256,000. This level of increase is needed to maintain the solvency of the City's self-insurance fund.

Infrastructure Fund: \$13,240,000

This Fund accounts for road construction grants and transfers from the General Fund for road rehabilitation grant match requirements. The transfer from the General Fund is to fund neighborhood street rehabilitation using hybrid mill and inlay (\$6,500,000); right-of-way acquisition for new roads (\$400,000); design and ROW acquisition of Rainbow Boulevard from the City limits (\$2,500,000); Kim Road from NM528 to Idalia Road phase A/B and final design (\$1,500,000); 2nd Street at Unser Boulevard drainage design (\$300,000); Unser Boulevard at



Acano Circle NE drainage design (\$200,000); engineering and inspector augmentation (\$500,000); City contribution for Sara Road reconstruction from NM528 to Meadowlark Lane and roundabout construction (\$1,250,000); and traffic calming and pedestrian safety measures (\$90,000).

Recreation Development Fund: \$103,013

This transfer will replace the water heater at the Haynes Pool (\$103,013).

Computer Replacement Fund: \$926,273

This transfer will support technological initiatives and network security including 130 replacement computers/laptops (\$430,040); a network/security consultant (\$80,000); replacement security cameras at Meadowlark Senior Center (\$51,000); replacement security cameras at A Park Above (\$98,000); adding security cameras to remaining City fire stations (\$200,000); adding security cameras and badge access to the Fire administration building (\$50,500); replacement badge access for the Fire & Rescue Department to be consistent with other City badge access systems (\$70,000); and replacement of the badge access system for the Police Department building (\$118,000). This transfer will be partially offset by \$61,627 cash in the Fund and an interest revenue projection of \$110,000.

City Facilities Improvement Replacement Fund: \$4,313,000

This transfer will fund improvements to various City facilities, including MVD emergency and exit sign replacement (\$15,000); fleet maintenance shop roof and decking replacement (\$110,000); City Hall HVAC upgrade (\$250,000); SROW building HVAC replacement (\$25,000); City Hall elevator replacement (\$320,000); Fire Station 2 HVAC upgrade (\$37,000); Fire Station 5 HVAC upgrade (\$8,000); Fire Station 2 partial re-roofing (\$15,000); Fire Station 1 HVAC distribution, evaluation, testing, and upgrades (\$120,000); Fire Station 2 HVAC distribution, evaluation, testing, and upgrades (\$50,000); Police Department headquarters emergency generators (\$125,000); Police Department headquarters emergency lighting and exit signs replacement (\$100,000); Police Department headquarters HVAC upgrade (\$60,000); City Hall atrium window repair (\$950,000); City Hall remodel for City Clerk's Office entrance and cashier's office (\$40,000); Governing Body Chambers remodel (\$435,000); City Hall third floor atrium improvements (\$60,000); MVD fire alarm upgrade (\$20,000); adding a conference room for the Information Technology Department (\$135,000); Fire Station 1 emergency generator and transfer switch (\$75,000); Fire Station 2 emergency generator and transfer switch (\$50,000); Fire Station 1 HVAC upgrade (\$125,000); Fire Station 6 parking lot drainage (\$400,000); Police Department headquarters fire alarm upgrade (\$230,000); Police Department headquarters office conversion (\$350,000); redesign the Police Department headquarters space for remodel to accommodate the RTCC activities (\$210,000); Police Department staff parking lot fencing and gate (\$200,000); Fire Station 3 renovation (\$75,000); and Star Heights Park improvements (\$113,000). This transfer will be partially offset by \$140,000 cash in the Fund, communication tower leasing \$200,000, and projected interest revenue of \$50,000.

Equipment Replacement Fund: \$3,138,712

This transfer will fund replacement vehicles and heavy equipment in various departments, including a heavy-duty truck (\$88,000,) and a 15-passenger van (\$52,000) for the Parks, Recreation, and Community Service Department; replacement of a 4,000-gallon water truck (\$260,000); replacement of a trailer (\$100,000) for the Public Works Department; the addition of compatible public safety radios for SROW, Code Enforcement, and ARC, (\$161,212); to fund a new fire apparatus per CIP schedule combined with 2024 G.O. Bond proceeds (\$2,411,500); and to fund fire apparatus equipment (\$154,000). This transfer will be partially offset by cash in the Fund (\$38,000) and an interest revenue projection of \$50,000.

Ending Fund Balance: \$26,277,576

The General Fund Reserved Ending Fund Balance is projected to be \$7,482,465, reflecting the State's reserve requirement of 8.3 percent of General Fund expenditures. The Unreserved Ending Fund Balance, or the additional fund balance above the state's minimum, is projected to be \$18,795,111, for a total Ending Fund Balance of \$26,277,576 or 29.3 percent of expenditures. This level of fund balance exceeds the City's current reserve target and policy minimum of 25 percent.



Special Funds

Special funds are established to account for revenue sources that are restricted to a specific use. The FY 2025 Recommended Budget Special Fund section contains a complete list of these activities. Following is a list of significant special fund activities:

Local Economic Development Act (LEDA) Fund

In FY 2021, restrictions were removed from the former Environmental GRT increment. The increment was re-dedicated to general purposes except for the amount necessary to pay debt service on two loans pledged from that source. Half of the difference between the GRT increment and debt service is allocated to the LEDA fund for future economic development projects. In addition, this fund accounts for any claw back payments received (past project participation agreements) to be used for future economic development projects. For FY 2025, the anticipated reserves in this fund total \$2,003,520.

Convention and Visitor Bureau Fund

The Lodger's Tax projection for FY 2025 is \$475,000. Using these sources and Fund reserves, a transfer will be made to fund projects at the Multi-Purpose Event Center (\$190,000). Projects include front entrance door replacement (\$40,000); concrete repair from the entrance (\$30,000); digital upgrades event/suite level (\$15,000); skid steer for snow and ice removal (\$60,000); loading dock levelers (\$20,000); and a turf truck (\$25,000). In addition, a transfer will be made to the City Facility Improvements/Replacement Fund 313 to fund the Sports Complex North concession building water softener project (\$52,000).

Strategic Planning

This Fund's sources came from the Atrisco Solar project construction fees. Year to date, it has collected \$2,234,045 of which \$1,000,000 will be transferred to the City Facilities Improvement/Replacement Fund 313 for new facilities design. The balance will stay in the fund reserves (\$1,134,045).

Law Enforcement Fund

Projected resources from a State grant under the Law Enforcement Protection Fund Act total \$312,500. The funds will be used for the TASER 10 contract (\$138,004) and the Axon Body Cameras contract (\$174,096).

Police Miscellaneous Revenues Fund

This Fund includes revenues from automated traffic enforcement fees. All fees collected are used to fund police vehicles and equipment. In FY 2025, fees collected during FY 2024 will fund approximately two (2) police vehicles (\$167,040) and replace 20 automated external defibrillators (AED) for police vehicles (\$30,005). FY 2025 projected revenues of \$250,000 reflect the Police Department estimates for automated traffic enforcement from eight (8) mobile speed monitoring units.

Fire Protection Fund

Projected resources from a State grant under the Fire Protection Fund Act total \$970,000. Funds will be used to purchase materials and services supporting fire protection activities and pay debt service on the City's 2013 Fire Administration Building loan (\$53,040).

Environmental GRT Fund

Although the Environmental GRT rate is no longer active, the City still receives a small distribution from the filing of corrections by businesses. Projected sources from this GRT distribution are \$70,000. Using these sources based on the restrictions of the former Environment GRT, the City will fund Keep Rio Rancho Beautiful (KRRB) initiatives and associated materials and services totaling \$92,198. The City will continue using these sources to fund KRRB activities until there are no more distributions.

Higher Education GRT Fund

This Fund accounts for Municipal Higher Education Gross Receipts Tax revenues. This tax is restricted to the acquisition, construction, renovation, or improvement of facilities of a four-year post-secondary public education institution in the municipality and the acquisition or improvements to land for those facilities. It may



also be used for debt service on revenue bonds issued for those same purposes. The FY 2025 Recommended Budget projects \$5,257,948 in GRT and \$55,000 in compensating tax revenues and anticipates an ending fund balance of \$13,667,921.

Cannabis Fund

This Fund accounts for tax on recreational cannabis sales within the municipal boundaries of the City of Rio Rancho. The projected revenue for FY 2025 is \$400,000. Collections from prior years and FY 2025 will fund community center building improvement; for this purpose, a transfer will be made to the City Facilities Improvements/Replacement Fund 313 (\$1,252,000) to fund these projects:

- Star Heights Recreation Center improvements (\$555,000) comprised of emergency lighting and exit sign replacement (\$55,000); partial roof and skylight replacement (\$150,000); HVAC replacement (\$60,000); HVAC evaluation, testing, and upgrade (\$160,000); and fire alarm upgrade (\$130,000).
- Rainbow Pool improvements (\$90,000 total) comprised of emergency lighting and exit sign replacement (\$10,000); HVAC evaluation, testing, and upgrade (\$40,000); and fire alarm upgrades (40,000).
- Aquatic Center improvements (\$350,000) including water softener replacement/upgrade (\$60,000); HVAC upgrade (\$160,000); replacement of pool deck lighting (\$50,000); and fire alarm upgrades (\$80,000).
- Animal Resource Center HVAC replacement (\$120,000).
- Sabana Grande Community Center HVAC replacement (\$35,000).
- Sports Complex South HVAC replacement (\$12,000).
- Cabezon Community Center fire alarm upgrade (\$30,000).
- Haynes Community Center fire alarm upgrade (60,000).

Municipal Road Fund

This Fund is supported by State-shared gasoline tax revenue, estimated to be \$550,000 in FY 2025. In addition, the Fund provides road maintenance materials, repairs (\$268,264), debt service for a 2019 heavy equipment loan (\$102,689), and match required for State grants (\$92,400) for traffic system upgrades.

Impact Fee – Road Fund

The budgeted revenue is \$653,000 based on 827 projected single-family starts in FY 2025. Impact fee revenue will be used for future road projects. As a result, reserves for future projects are projected to be \$2,680,743.

Impact Fee – Bikeway/Trails Fund

The budgeted revenue is \$22,144 based on 827 projected single-family starts in FY 2025. Impact fee revenue and accumulated reserves will be used for bikeway and trail projects. Reserves for future projects are projected to be \$221,149.

Impact Fee – Parks Fund

The budgeted revenue is \$438,103 based on 827 projected single-family starts in FY 2025. Impact fee revenue will be used for future park projects. Reserves for future projects are projected to be \$2,512,201.

Impact Fee – Public Safety

The budgeted revenue is \$292,716 based on 827 projected single-family starts in FY 2025. Impact fee revenue will fund an ambulance for the Fire & Rescue Department (\$262,500) and partial funding for a police vehicle (\$80,000). Reserves for future public safety projects are projected to be \$793,706.

Impact Fee – Drainage

Based on 827 projected single-family starts in FY 2025, the budgeted revenue is \$480,032. Impact fee revenue will be used for future drainage projects. Reserves for future projects are projected to be \$3,431,628.

Water and Wastewater Utility

The Water and Wastewater Utilities Enterprise Fund provides service to over 39,300 customers. Revenue to fund operations and capital investment is derived from selling water, wastewater, recycled water services, impact fees, interest, and other income. The FY 2025 Recommended Budget revenue includes modest growth in volume-based water revenue of 6.2 percent and a 3.7 percent increase in volume-based wastewater revenue. Miscellaneous water and wastewater revenues increased by 26.5 percent due to increases in meter setting,



other connection fees, and delinquent fees. Recent annual consumption levels are utilized to project metered use. The City does not anticipate large fluctuations from this baseline demand during the planning period from FY 2025 through FY 2029.

The most recent water rates study was conducted in 2018/2019 and was used as the basis for rates between FY 2020 and FY 2024. As a result of that study, water rates were adjusted at a rate of 1.75 percent per year throughout the five-year period while wastewater rates remained flat. The revenue projection for FY 2025 also includes a 1.75 percent water rate adjustment. This level of adjustment is not recommended as part of the upcoming formal rate study which is not yet complete; however, I recommend this modest adjustment to “smooth” rate increases and mitigate a large increase once the formal rate study is complete. This action will help ensure that the utility does not lose ground in its efforts to maintain and improve the water and wastewater system for the City’s residents and businesses.

The proposed water rate adjustment for FY 2025 will increase the average monthly customer bill by approximately 94 cents. A 1.75 percent adjustment will result in approximately \$443,000 in additional revenue for the Utility. This does not fully offset the increases in operating costs out of the City’s control for such essentials such as electricity for pumping (projected to increase by 22 percent or \$500,000) and chemicals to treat the water (projected to increase by 7 percent or \$73,500). In order to implement this modest increase effective July 1, 2024, the Governing Body must adopt an Ordinance ahead of the effective date (May/June).

In FY 2025, the Utilities Department will continue to fund replacing water lines in conjunction with road reconstruction on Barbara Loop, Sara Road/Meadowlark and Hybrid-Mill-Inlay residential roads. The Utilities Department will make investments in Wastewater Treatment Plant expansion, rehabilitation, and re-drilling of older wells. In addition, the City will begin construction on major infrastructure projects such as the Well 17 Booster station, replacement of the Northern Boulevard and North Hills water line, Wastewater Treatment Plant 5 expansion, continue Lift Station 22 improvements, and Lift Station 2 upgrade. Lastly, the Utilities Department plans to implement customer service enhancements through a new position and software/services.

Revenues: \$61,490,917

Total revenues in FY 2025 for the Utilities Enterprise Fund as a whole are projected to increase by \$3,480,598 or 6 percent compared to the FY 2024 Adopted Budget due to the following:

- Modest water and wastewater revenue growth related to volume and base charges are projected to increase by approximately \$2.5 million, or 5 percent, compared to the FY 2024 Adopted Budget. The FY 2025 Recommended Budget incorporates a modest 1.5 percent growth rate for water and wastewater accounts consistent with recent experience. Also included is a 1.75 percent water rate adjustment.
- Intergovernmental revenue is expected to decrease by \$750,000. The FY 2025 Adopted Budget includes a Federal grant award related to the construction of Wastewater Treatment Plant 2 headworks.
- Miscellaneous revenue, impact fees, and interest income are expected to increase by \$510,550, principally due to conservative estimates for meter setting and connection fees, interest income, and Impact Fees for FY 2025.

Expenditures: \$70,530,096

Personnel Services: \$2,358,408

The personnel services budget for the Utilities Enterprise Fund is projected to increase by \$141,556 or 6.4 percent compared to the FY 2024 Adopted Budget. The personnel budget includes a proposed 5 percent cost-of-living adjustment, a 15 percent increase in health insurance, and one new position, a Utility Billing Supervisor (\$80,574). Due to the continued growth of the City, a new position is needed. The last position added was in Fiscal Year 2018. With the addition of this new position, the Utilities Enterprise Fund will have 33 full-time equivalent (FTE) employees in FY 2025.

Materials and Services: \$32,836,067

The materials and services budget for the Utilities Enterprise Fund is projected to increase by a net amount of \$2,623,634, or approximately 8.7 percent, compared to the FY 2024 Adopted Budget. The increase is primarily due to cost escalations in electricity and chemicals. Items of note are as follows:



- Water Production includes:
 - Increase in cyclical expenditures to complete Well 14 rehabilitation (\$500,000); replace water lines identified in the Lead and Copper Rule study (\$1,000,000); and continued updates of the Water Master Plan (\$200,000).
 - Additional increases in the cost of expenditures for electricity by 22 percent (\$500,000), and chemicals for water disinfection and arsenic treatment by 7 percent (\$73,500).
- Wastewater Treatment due to:
 - Increase fleet maintenance by 54 percent (\$70,000) to maintain the large vehicles and equipment used in wastewater operations.
 - Increases in the cost of electricity by 46 percent (\$294,000) and chemicals by 34 percent (\$100,000) used to treat influent for discharge to the river or injection into the aquifer.
 - Minor furniture and equipment increase by 52 percent (\$100,797) to purchase pumps used at the lift stations that convey influent to the wastewater treatment plants.
- Other Operating resulting from:
 - Increase in cost of expenses for new software/support (\$297,808) to provide improved customer services including water outage notification, after-hours customer service, and as-needed staff augmentation.
 - Increase in cyclical transmission and distribution leases and rentals (\$80,052) to rent equipment to mill asphalt removed during water main and service line repairs.
 - Increase in recycled water as required by NMED and OSE permits for the injection site (\$40,000).
 - The general and administrative (G&A) transfer to the City's General Fund increased by \$853,142 due to increases in salaries, health insurance, and software.

Capital Outlay: \$25,260,334

Capital Outlay in the FY 2025 Recommended Budget includes vehicles, equipment, and several infrastructure projects. A detailed list of items can be found in the Capital Outlay section of the budget document. The majority of funding for capital projects is provided through a combination of Utilities Enterprise Fund net operating revenues, water rights acquisition fees, and water and wastewater impact fees. Over the past several years cash financing has been a primary source of funding for the Utilities capital needs. However, as a one-time source of revenue, once the projects are complete and the cash is spent, additional cash financing of capital becomes a challenge and an unrealistic source of financing for future planning. The five-year plan and ICIP for the Utilities Enterprise Fund factor in the implementation of a two-year bonding cycle for the Utility with two \$25 million borrowings planned over five years. The \$50 million in bond proceeds from the bonding cycle would support 30 to 35 percent of the current Utilities ICIP.

Capital projects in the FY 2025 Recommended Budget include the following:

- Northern Boulevard and North Hills water line (\$3,750,000) replacement.
- Well 17 Booster Station (\$3,300,000) will allow the transfer of water, and create system redundancy, from Well and Tank 17 to the tanks at the Well 6 site enabling Well 17 to serve the entire City.
- Sara Road/Meadowlark Lane (\$1,200,000) water line project will replace the water line in conjunction with the road reconstruction, reducing the likelihood of future water line breaks.
- Hybrid Residential Mill and Inlay (\$7,250,000) water lines replacement in conjunction with planned road construction.
- Water rights acquisition (\$1,440,419).
- Additional funding for Lift Station 22 (\$1,750,000) to upgrade the existing lift station near Corrales Road and NM 528 to pump directly to Wastewater Treatment Plant 2.
- Wastewater Treatment Plant 5 equipment expansion (\$2,000,000).
- Purchase replacements for 2006 Wastewater Vactor (\$750,640), 2014 and 2015 Utility Services trucks (\$66,480 each), and 2008 Wastewater Tanker (\$399,740). Purchase a new F-350 Utility Truck (\$90,870) and Wastewater Dump Truck (\$324,960). The vehicles and equipment are used for emergency water main break repairs, general repair and maintenance of utility infrastructure, obtaining meter reads, and inspection of new meter installations.

Debt Service: \$10,075,287



The Utility Funds transfer for FY 2025 debt service includes payments for senior and subordinate debt from the Utilities Operating Fund and for water rights acquisition loans from the Water Rights Acquisition Fund as follows:

- Utility Operating Fund for servicing senior debt, which consists of separate financings used for system improvements needed, such as arsenic removal and expanding Wastewater Treatment Plant 6, and other utility system improvements (\$6,799,050).
- Utility Operating Fund for servicing subordinate debt for financing expanding Wastewater Treatment Plant 2, equipment in the advanced water treatment facility, and the discharge of other debt (\$1,236,656).
- Water rights acquisition loans (\$2,039,581).

Ending Fund Balance: \$22,525,244

The Utilities Enterprise Fund's ending fund balance consists of:

- Operating reserves of \$12,219,940.
- Debt Service reserves of \$5,376,062.
- Capital and Impact Fee reserves of \$1,489,505.
- Operations Capital reserve in the amount of \$3,439,737.

The operating reserve of \$12.2 million results in a 131-day cash reserve which exceeds the minimum 90 days cash target reserve. The capital reserve of \$3.4 million represents 1.0 percent of the total estimated value of capital assets. Both reserves were established pursuant to the financial planning benchmarks recommended in the 2018/2019 Rate Study. Based on the estimated revenues and expenditures, the Utilities Enterprise Fund meets the minimum required debt service coverage ratio of 1.15 for parity bonds.

Conclusion

In summary, the FY 2025 Recommended Budget maintains the City's service levels while supporting capital funding for various needs around the City. I believe this budget recommendation strikes a proper balance between funding strategic goals, addressing current operational needs and ensuring a sustainable budget for future years. The policy targets for reserves in both the General Fund and the Utilities Enterprise have been exceeded in the proposed budget, thus positioning the City to face future economic challenges without adversely impacting services.

Respectfully submitted,



Matthew B. Geisel
City Manager

STRATEGIC PLANNING



CITY OF RIO RANCHO

STRATEGIC PLAN 2023 - 2028



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INTRODUCTION

In 2022, the City of Rio Rancho completed its first 5-year Strategic Plan. The Plan was implemented as a means to set, prioritize, and track goals and objectives of the city operations, in an effort to fulfill the mission of the organization.

This 2023-2028 Strategic Plan is a continuance of the City's commitment to using a systematic method for policy formation and the delivery of services to the citizens of the City of Rio Rancho.

This document highlights the strategic planning process utilized for the development of the 2023-2028 Plan and outlines what the Plan entails.



WHAT IS STRATEGIC PLANNING?

Strategic planning is a proactive technique to managing an organization. This planning process entails a comprehensive examination of the operations, including an assessment of law-mandating obligations and stakeholder and community expectations in line with established goals and objectives. Further, performance and productivity of the organization and the availability of resources are reviewed. Feedback is obtained from internal and external stakeholders and used throughout the strategic planning process to understand satisfaction levels, identify critical issues, and to pursue the most effective path to provide services.

The strategic planning technique is known for its ability to communicate purpose, prioritize tasks, track progress, and to identify and help address organization issues:



Communication - the plan communicates established tasks and activities to staff workers so that they know what is expected of them and how their individual efforts support the overall mission of the City.



Prioritization - goals and resources are prioritized. The Governing Body, City Manager, and staff must work together to accomplish the same set of goals in the established order of importance or need, as identified through the strategic planning process.



Tracking Progress/Accountability - the plan is an instrument for monitoring and reporting progress on goals and objectives. The data is then used to evaluate the advancement against set standards or benchmarks. Together, the tracking and evaluating provide for accountability, both internally and externally.



Addressing Organizational Issues - The evaluation data is also used to flag or address potential issues so that adjustments can be made proactively, as needed.



DEVELOPMENT PROCESS

INPUT FROM GOVERNING BODY

In December 2022, the Governing Body held a working group meeting with a planning consultant to review results of 2022 plan and to begin the process of establishing a new, five-year Strategic Plan. The Governing Body identified strengths and opportunities for improvement based on the results of the previous Strategic Plan, reviewed citizen input, reaffirmed goals, and identified objectives to be pursued in the new Plan.



INPUT FROM THE COMMUNITY

From December 2022 through January 2023, community and stakeholder feedback was collected during a series of town-hall meetings conducted by a third-party moderator. An online survey was also made available for two months to obtain input, whereby the results were aggregated by the consultant and trending data from the bi-annual National Community Survey was analyzed.



INPUT FROM STAFF

A Strategic Planning Committee was formed in January 2023 to review the results of the previous Strategic Plan and draft a new one. The Strategic Plan Committee, comprised of one representative from each department, utilized input from the Governing Body, the public, and their own subject matter expertise to develop the goals and objectives listed in the Plan. To help guide the process, the committee established a project charter which detailed the Committee's objectives, scope, deliverables, roles/responsibilities and plan of action, as well as a project timeline. The Committee met over the months of February to June 2023, during which they reviewed the data collected, developed proposed vision and mission statements, core values, key service areas, and goals and objectives.

VISION

Where do we want to be?



To provide a nationally recognized, small community environment with robust amenities for all.

STRATEGIC PLAN 2023-2028

6



MISSION



Why do we do what we do?

How will we get there?

The mission of the City of Vision is to deliver high quality of life for all people of Rio Rancho through exceptional municipal services.



STRATEGIC PLAN 2023-2028

7



CORE VALUES

How do we behave?



- **Stewardship** – be fiscally responsible, conserve, and sustain for future generations.
- **Integrity** – be ethical and transparent with the highest degree of honesty.
- **Safety and well-being** – be responsive, proactive, and resilient in maintaining a safe and enjoyable living environment.
- **Respect** – treat one another with dignity and professionalism.

METHODOLOGY

KEY SERVICE AREAS:

Five Key Service areas have been identified as those most reflective and essential to the citizens based on survey data and stakeholder input. Each goal and objective contributes to one or more Key Service Area:

Quality of Life | Community & Economic Development
Public Infrastructure | Public Safety | Organizational Excellence

GOALS:

As part of the strategic planning process, goals have been set to support the organization in achieving the vision and mission of the City of Rio Rancho. Each goal was developed using the S.M.A.R.T criteria (Doran, 1981), in that they are specific, measurable, attainable, realistic and timely.

Each goal has been grouped under the Key Service Area that it most accurately relates to.

S.M.A.R.T METHOD:



SPECIFIC



MEASURABLE



ATTAINABLE



RELEVANT



TIME-BASED

OBJECTIVES:

Objectives, action items or outputs required to accomplish the goals have been created to track and assess the progress of accomplishing both the objectives and goals. Reports on the progress of the goals/objectives will be maintained and provided to the Governing Body and made available to the public via the City's website.



QUALITY OF LIFE



ENHANCE COMMUNITY GATHERING SPACES

- Complete construction of Phase 2 of Campus Park
- Complete construction of Phase 2 of Broadmoor Senior Center
- Execute initial planning of Multi-Generational Recreation Facility (FMP)

INCREASE CULTURAL AND LIFELONG LEARNING OPPORTUNITIES

- Apply for or secure at least one temporary museum-quality exhibit to the library per year
- Conduct four all-ages, community-wide Library events per year
- Enhance existing large-scale community events at City parks and open spaces by increasing participant capacity and vendor opportunities

EXPAND PUBLIC ACCESS OF LIBRARY SERVICES

- Increase the number of Library cardholders from 35 thousand to 50 thousand
- Conduct 40 offsite events per year
- Enhance avenues for user feedback

ENCOURAGE AND AID IN HOME AND PROPERTY MAINTENANCE FOR COMMUNITY AESTHETICS

- Review and update property maintenance code
- Review and update nuisance sections of the Municipal Code
- Continue home repair assistance programs (subject to appropriations)

An aerial photograph of a suburban neighborhood with numerous houses featuring orange-tiled roofs. In the background, there are mountains under a sky with soft, colorful clouds. A teal-colored rectangular box is superimposed over the middle of the image, containing the text "COMMUNITY & ECONOMIC DEVELOPMENT" in white, bold, sans-serif capital letters.

COMMUNITY & ECONOMIC DEVELOPMENT

IDENTIFY AND PROVIDE OPPORTUNITIES FOR ECONOMIC GROWTH

- Conduct site readiness gap analysis and a needs assessment plan to attract investments for economic base job creation and identify developmental steps needed to overcome hindrances businesses face in preparing a site for construction (target of 3 sites in plan cycle)
- Conduct an opportunity assessment for economic base job creation and capital investment in the chip manufacturing ecosystem and related supply chain

EXPAND DEVELOPMENT OF CITY CENTER FOR BUSINESS INVESTMENT AND EDUCATIONAL OPPORTUNITIES

- Complete Phase 1 of College Blvd. project
- Design Phase 2 of College Blvd. Project (Subject to UNM identifying and dedicating right-of-way)
- Develop 5-year sources and uses forecast for Higher Education GRT fund

TO IMPROVE SITE READINESS AND REINVESTMENT OPPORTUNITIES BY CREATING METROPOLITAN REDEVELOPMENT AREAS (MRAS)

- Update City ordinance to align with State
- MRA legislation
- Identify targeted areas for MRA designation and outline scope and intent of MRA plan designation to assess up to three nodes

SUPPORT AND ATTRACT BUSINESSES AND INVESTMENTS IN RIO RANCHO

- Develop and implement Business Retention and Expansion Program that supports the City's economic base businesses
- Develop and implement a micro-economic gardening program that helps micro- and small enterprises advance their growth trajectory
- Evaluate economic development organizational structure, tools, and resources and update existing ordinances, policies, and tools, as applicable
- Support additional and improved high-speed internet options

UPDATE GUIDELINES FOR THE NEXT 20 YEARS OF GROWTH IN THE CITY

- Reevaluate the Generalized Land Use Map (GLUM) in the Comprehensive Plan to identify new growth areas for residential and non-residential uses
- Use updated GLUM to encourage rezoning of Transitional Zoning areas
- Utilize land use best practices and community feedback to develop well-designed neighborhoods, commercial nodes, and increase housing variety

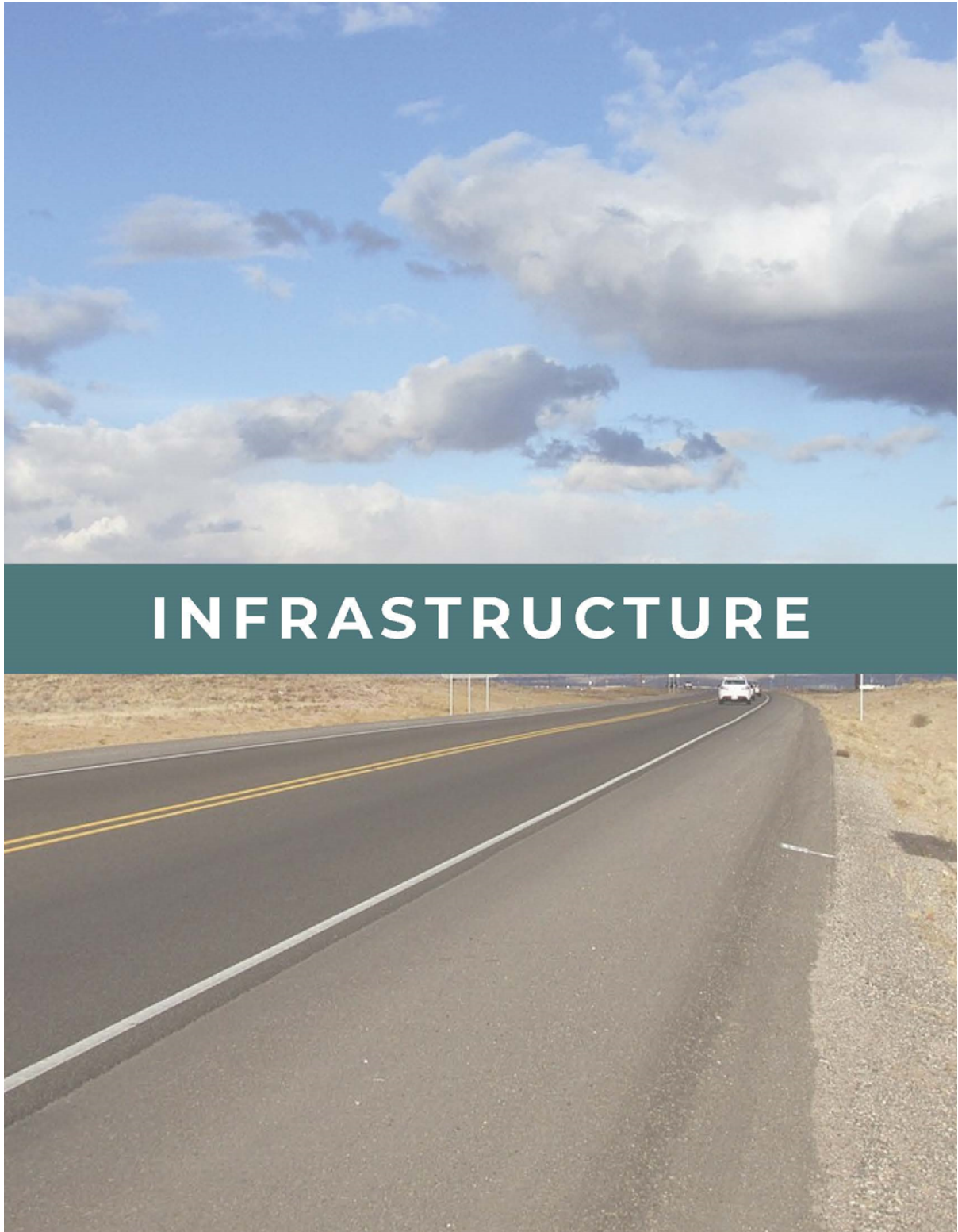
ADOPT AND IMPLEMENT AFFORDABLE HOUSING PLAN

- Complete Affordable Housing Study to assess demands and needs for diverse housing product
- Adopt and implement Affordable Housing Plan to enable resources and tools for affordable housing development

ADOPT AND IMPLEMENT UPDATES TO DEVELOPMENT-RELATED LEGISLATION

- Update Development Process Manual (DPM) with corresponding updates to Municipal Code
- Update and modernize the Sign Code
- Update Impact Fee Schedule





INFRASTRUCTURE

DEVELOP AND IMPLEMENT FACILITIES MASTER PLAN (FMP)

- Identify new building needs, funding sources, and begin planning and construction. Initially identified facilities (subject to Governing Body input):
 - Fire Station 8
 - Fire and Rescue Training Facility
 - Joint Public Safety Headquarters
 - Multi-Generational Recreation Facility
 - Operational Annex
- Assess conditions of existing facilities and develop regular maintenance schedule and capital reinvestment plan

PROVIDE TRANSPORTATION INFRASTRUCTURE TO EXPAND AND IMPROVE OVERALL MULTI-MODAL EXPERIENCE

- Advance long-range transportation planning and future road project pipeline through corridor studies, right-of-way acquisition, engineering design for construction-ready projects for State/Federal funding opportunities and potential future GO Bond Cycles
- Address 26 miles per year of residential roads through crack-patch-seal or hybrid-mill-inlay
- Repair 90% of street lighting on arterial roadways within 48 hours of reported outage
- Improve access to City Center for existing and future users

PROVIDE A SAFE, RELIABLE, AND SUSTAINABLE WATER INFRASTRUCTURE SYSTEM

- Implement the Automatic Meter Infrastructure (AMI) program to install a minimum of 20 thousand smart water meters allowing access to usage data and remote notification of leaks, etc.
- Implement new customer experience and billing software system for new AMI
- Replace 3,000 antiquated service lines in accordance with EPA standards
- Pursue external state and federal grants to construct second Aquifer Injection Well
- Review utilities rate schedule



PUBLIC SAFETY



STRENGTHEN OUR CORE EMERGENCY RESPONSE AND SUPPORTING FUNCTIONS IN LINE WITH THE GROWTH AND NEEDS OF THE COMMUNITY

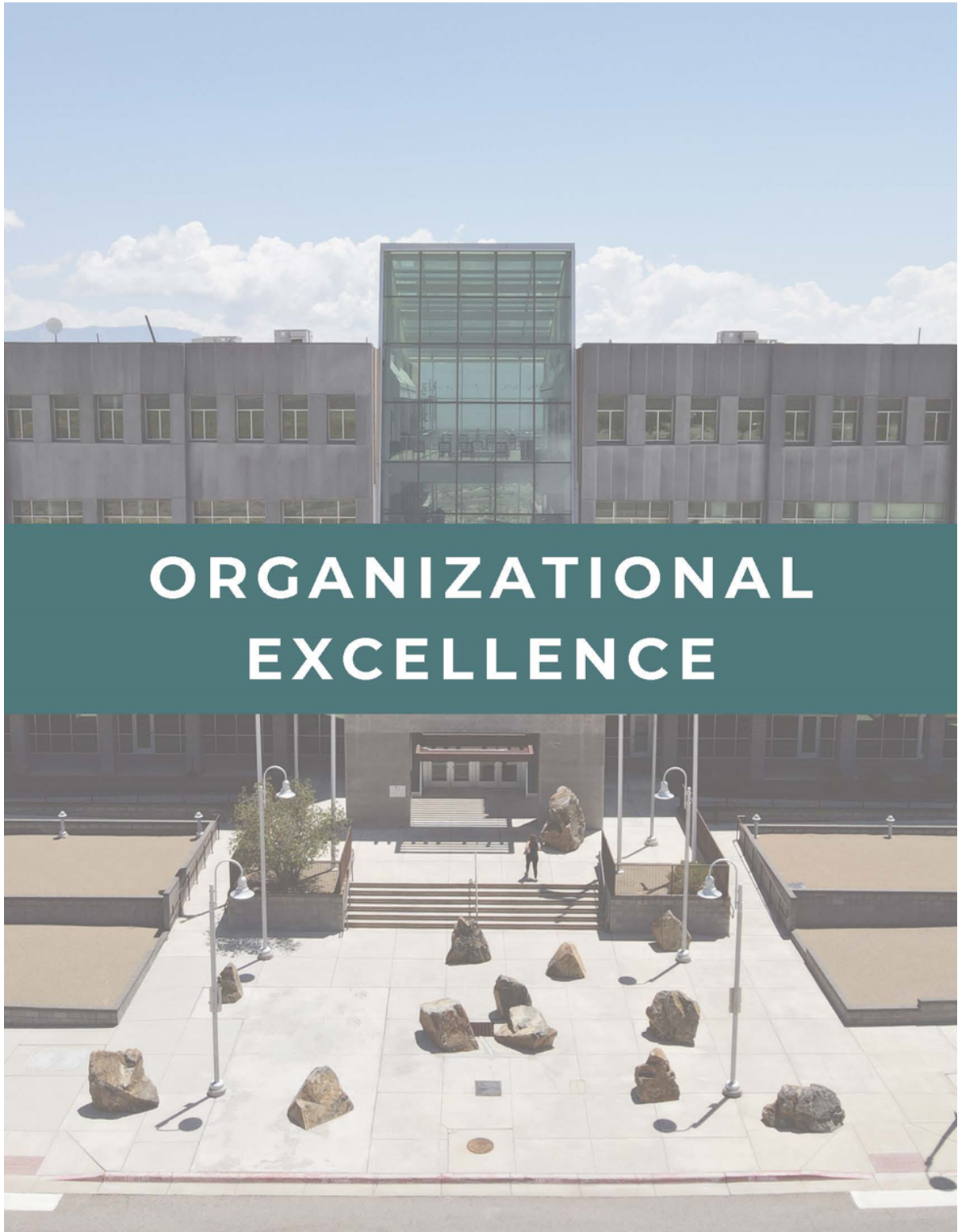
- Monitor local community trends to ensure Fire and Rescue and Police Departments meet public safety expectations and together develop short- and long-term goals to address growth in the community and departments.
- Deploy and deliver advanced training opportunities for public safety staff
- Plan Fire Station 8 (FMP)
- Plan Fire and Rescue Training Facility (FMP)
- Plan Joint Public Safety Headquarters (FMP)

IDENTIFY AND IMPLEMENT THE LATEST TECHNOLOGY TO IMPROVE EFFECTIVENESS AND EFFICIENCY OF PUBLIC SAFETY SERVICES

- Implement new Computer Aided Dispatch (CAD) system
- Implement new Records Management System (RMS)
- Evaluate feasibility of a Real-time Crime Center to increase community safety and integrate monitoring services

ENHANCE PUBLIC SAFETY COMMUNITY OUTREACH AND PROACTIVE COMMUNITY RISK REDUCTION EFFORTS

- Increase traffic education and enforcement for safe streets
- Evaluate and develop a joint Police and Fire comprehensive plan for preventative community outreach programs



ORGANIZATIONAL EXCELLENCE

DEVELOP LONG-TERM FINANCIAL PLANNING TO SUPPORT STRATEGIC INITIATIVES, FACILITIES MASTER PLAN (FMP), LARGE-SCALE CAPITAL (ICIP), AND OTHER NEEDS

- Utilize debt financing in strategic, long-term planning for capital projects, infrastructure, and other growth-related initiatives
- Review and update fee schedules to ensure appropriate cost recovery, counter inflation and maintain fair and equitable charges for services

STRIVE TO BE A PREFERRED EMPLOYER IN THE METRO AREA

- Assess department organizational structures for multiyear staffing projections
- Develop and implement career professional development for existing employees' progression
- Expand avenues to drive employee engagement
- Augment recruitment efforts through various types of targeted advertising and candidate outreach
- Maintain competitive employee compensation plan and total benefits package through continued market analysis and adjustments

CULTIVATE A HEALTHY AND SAFE WORK ENVIRONMENT

- Promote and expand access to mental health resources
- Further departmental risk assessment for targeted safety and technical training
- Establish online interactive employee benefits manual to allow for self-service

ENHANCE ACCESS TO MUNICIPAL GOVERNMENT

- Improve public interface to access and retrieve public records
- Enhance methods of e-payments and online customer interactions/transactions for city services

BUILD A SENSE OF COMMUNITY THROUGH CITIZEN PARTICIPATION

- Establish process to afford citizen further volunteer opportunities
- Continue to assess municipal election options with the goal of increasing voter turnout

IMPROVE OPERATIONAL EXCELLENCE THROUGH INTERDEPARTMENTAL SUPPORT AND COLLABORATION

- Strive for 50% of vehicles and equipment, including first responders, are repaired by in-house staff within 24 hours
- Implement a new Enterprise Resource Planning (ERP) system
- Establish and/or update interdepartmental processes



REVIEW & UPDATES

Per the City Charter, the Mayor leads the Governing Body in an annual review of the City goals and priorities.

Strategic Plan Progress Highlights

Progress Report Updated September 2022

Economic Viability

- Watercooler Wednesday program implemented to serve as a small business resource/information venue
- Strategic investment in water/sewer public infrastructure was performed for the Unit 10/Unser Gateway area in order to collaborate with School District, SSCAFCA, and a private developer to facilitate a new master-planned community (Los Diamantes), new Joe Harris Elementary school, and a future business park; tax incentives provided to the developer to facilitate the project
- Revenue challenges discussed with a new 1/8th of 1 percent Hold Harmless Gross Receipts Tax adopted, Jan. 1, 2019 effective date
- Amendments to the GRIP ordinance were presented and adopted (thresholds lowered to make incentives more accessible to businesses) in 2019 and 2020
- Existing economic development efforts, resources and effectiveness analyzed with recommendations provided; Sandoval Economic Alliance contract not renewed in summer 2020; funding provided in FY 2022 and FY 2023 Budgets for external economic development consulting resources
- A Business and Economic Recovery Task Force was created in May 2020 in response to COVID-19 impacts and completed its work in 2021
- Utilizing federal/state funds provided related to COVID-19, the City established in 2020 two different small business grant programs; more than \$550,000 has been awarded via these two programs to date
- Phase 1 of Campus Park, roadway extension, second building/facility for Rio Rancho UNM Health Sciences Campus, and Phase 1 of the Senior Center were approved for the City Center and completed by summer 2021; the City Center master plan and land use map were updated in 2022 with more future uses identified
- Funding for an additional position to focus on grant related work was included in the FY 21 Midyear Budget
- LEDA Ordinance and funding approved in 2020, 2021 and 2022 for economic development/job-creation projects – NTx Bio, Intel, and Deluxe Design
- Restrictions on Environmental Gross Receipts Tax increment, 1/16th of 1 percent, were lifted, which made this revenue source general purpose effective Jan. 1, 2021; a portion of this revenue is earmarked for economic development project support
- The Governing Body approved a staff recommendation to place the establishment of a Permanent Fund on the March 2022 ballot, with 62% of voters in favor; a one-time allocation of \$10 million established the fund in order to generate recurring revenue through investing for public services in the future without any corresponding tax increase; it has played a role in the City's bond rating being upgraded in 2022
- Effective in FY 22, the City's reserve level policy was increased from 15% of total expenditures to 25%, which has played a role in the City's bond rating being upgraded in 2022
- An Affordable Housing Study was funded as in FY 22; study results will be finalized in 2022/2023



Safety

- Citizens' Police Academy developed and launched
- Public Safety GO Bond (vehicles and equipment) placed on March 2018 ballot and public information campaign developed and executed – 73% voter approval
- Public Safety GO Bond (vehicles, equipment and facilities) placed on March 2020 ballot and public information campaign developed and executed – 72% voter approval
- Public Safety GO Bond (vehicles, equipment and facilities) placed on March 2022 ballot and public information campaign developed and executed – 72% voter approval
- Code Enforcement Division supervision shifted to Development Services Department
- Approval of a 1% PNM Franchise Fee increase to help fund public safety compensation adjustments; new union contracts, and additional compensation, approved for police/dispatch and fire/emergency medical services personnel in order to maintain public safety levels
- The Police Department has conducted more than 100 outreach events (e.g., coffee with a cop, police information exchange, active shooter training) to date
- Coordinated response/safety plan and worked with numerous agencies regarding fall 2019 presidential visit
- Completed New Mexico Municipal League police accreditation process
- Sandoval County Regional Emergency Communication Center, operated by the City of Rio Rancho, accreditation obtained through New Mexico Emergency Communications Professional Standards Council
- Developed proposal for public safety communications system replacement/upgrade; sought and obtained New Mexico Legislature funding support (2020); fall/winter 2020, began new dispatch console upgrade as well as new mobile/portable radio acquisition as part of project for regional interoperability/communication; disbursement/deployment of mobile/portable radios to Rio Rancho public safety for communication with other agencies subject to Sandoval County's timeline and oversight of project
- Drones for police use purchased and officers receive operator training
- Developed protocols, policies and reporting in response to COVID-19
- During 2021, support and staffing for COVID-19 vaccination events provided
- Funding provided in the FY 2023 budget to renovate and improve Fire Station 6 (Mariposa), as well as to purchase a new fire engine and equipment; these are the first steps to bring the station back online



Infrastructure

- Phase 1 of residential/neighborhood roadway crack patch and seal program completed; reassessment and adjustment in output from 22 miles to 10 miles annually for future years established for in-house crews
- Phases 2, 3, 4, 5, and 6 of the residential/neighborhood roadway crack patch and seal program developed and executed; Phase 6 supplemental (contractor) and Phase 7 developed with execution slated for fall 2022 and beyond
- Phases 5, 6, 7 and 8 of waterline replacement completed; Phase 9 plans under development
- Water/Sewer Rate Study developed and completed; information utilized to adopt rates for FY 20-24 that includes a water rate increase (no sewer) of 1.75% each year to ensure system reliability, financial solvency, and to account for operational cost increases
- Road improvement GO Bond placed on March 2018 ballot and public information campaign developed and executed – 78% voter approval; utilities replaced in conjunction with road work and funded by Utilities Department resources
- Road improvement GO Bond placed on March 2020 ballot and public information campaign developed and executed – 75% voter approval
- Road improvement GO Bond placed on March 2022 ballot and public information campaign developed and executed – 76% voter approval
- Additional water/sewer customer service position funded to assist with reducing customer telephone wait times
- Public-private partnership with solar company to provide services at Wastewater Treatment Plant #2 implemented that reduces electricity costs
- Applied for and received NMDOT grant funding for Southern Blvd., Rainbow Blvd., and Riverside Drive
- 5-year update to Water Management Plan completed
- Decommissioning and replacement of Wastewater Treatment Plant #1
- New Utilities Department customer service phone system implemented
- New Utilities Department online bill payment system implemented
- Source Water Protection Plan updated
- Water Conservation Plan updated
- Secured several federal grants for Well 9 tank, water line replacements, and Well 9 replacement
- Phase 1 of an LED street light conversion funded in FY 23 Budget



Quality of Life

- Future location of second Senior Center analyzed, discussed and determined (City Center); plan development finalized; construction of Phase 1 completed summer 2021; phase 2 funding secured via 2022 New Mexico Legislature session
- Work with different community members and groups took place in order to implement enhancements to holiday/military parades and other special events
- New community cleanup/illegal dumping event established – Mayor’s Rally in the Desert
- Acquisition and implementation of new technology related to capturing illegal dumping activity
- Plans for Campus Park in the City Center developed and finalized; funding and contractor secured; construction of Phase 1 completed summer 2021; funding for design of phase 2 secured via 2022 New Mexico Legislature session
- As a result of changes to the global recycling market, new community recycling procedures were instituted with the City contractor, Waste Management
- Bosque trail improvements completed
- Development of new means by which to deliver library services in response to COVID-19
- Development of new events (e.g., drive-in movies, fireworks show) in response to COVID-19
- Funding provided in FY 2021 Budget to update the Sign Code, which will include new language/guidance related to way-finding signs; draft plan provided in 2022
- An Initiative initiative was undertaken to purchase a commercial building in northern Rio Rancho for a new Quality of Life Center (branch library and recreation center) to meet the needs of an underserved population; the scheduled opening is early 2023
- The Public Works Department completed xeriscape landscaping projects on main corridors such as Unser Blvd. and City Center
- A new Quality of Life Bond proposed and placed on the March 2022 ballot for voter consideration with a public information campaign developed and executed; 67% voter approval; will fund park improvements and library resources
- New community event developed and initiated in recognition of Juneteenth Freedom Day
- Annual Winterfest and Fourth of July community events expanded
- Development and execution of a new annual community event: Fall Festival

Organizational Vitality

- Development of specifications for Technology Assessment Study; study completed and received with a variety of recommendations and strategies; funding in place for procurement efforts with research/review ongoing
- Extensive cybersecurity testing and implementation of new measures taken
- Priority-based budget pilot program presented with FY 2019 and FY 2020 Budgets; alternative budgeting and prioritization methods used for FY 2021, FY 2022 and FY 2023 Budgets
- Rio Rancho 101 Citizens’ Academy developed and launched
- Online training portal for City employees launched
- 2019 and 2021 Citizen Survey developed with results received and used to develop March 2020 and March 2022 Bond and ballot questions
- The Governing Body conducted local government strengths, weaknesses, opportunities and threats analysis exercise in fall 2019, spring 2020, fall 2020, spring 2021, and fall 2021

-END-



SUMMARY INFORMATION AND REVENUE





General Funds Summaries

General Fund

The General Fund is the major operating fund of the City that accounts for all financial resources except those required to be accounted for in another fund. The General Fund receives revenues from local taxes, fees, fines, rentals, licenses, permits, reimbursements, franchise fees, grants, interest income, transfers from other funds, and other revenues. Services provided by the General Fund include public safety (police, communications 911, fire and rescue, emergency medical services, and emergency management), development services (planning, inspections, and code enforcement), public infrastructure (engineering and streets), cultural enrichment (parks, recreation, animal resource center, and senior programs), municipal court, libraries, finance, human resources, information technology, and administration.

General Fund Five Year Financial Plan

GENERAL FUND FIVE-YEAR FINANCIAL PLAN											
FY 2025 RECOMMENDED											
	FY2024	FY 2025		FY 2026		FY 2027		FY 2028		FY 2029	
	Revised	Recommended	Change	Projected	Change	Projected	Change	Projected	Change	Projected	Change
Sources											
Beginning Fund Balance	49,664,066	39,075,190	-21.3%	26,277,576	-32.8%	24,796,395	-5.6%	28,031,217	13.0%	28,460,924	1.5%
Property Tax	22,036,402	23,352,423	6.0%	22,704,274	-2.8%	23,701,501	4.4%	24,823,716	4.7%	25,938,803	4.5%
Gross Receipts Tax	62,441,606	64,357,398	3.1%	63,536,826	-1.3%	64,704,940	1.8%	66,470,963	2.7%	68,473,469	3.0%
Compensating Tax	770,000	770,000	0.0%	760,182	-1.3%	774,158	1.8%	795,288	2.7%	819,246	3.0%
Franchise Fees	5,316,740	5,449,769	2.5%	5,468,185	0.3%	5,487,178	0.3%	5,504,465	0.3%	5,522,320	0.3%
Licenses & Permits	377,300	467,300	23.9%	472,112	1.0%	476,389	0.9%	480,736	0.9%	485,155	0.9%
Grants	496,959	301,486	-39.3%	178,322	-40.9%	180,201	1.1%	181,966	1.0%	183,769	1.0%
State Shared Taxes	470,000	470,000	0.0%	472,350	0.5%	473,767	0.3%	475,188	0.3%	476,614	0.3%
General Government	2,307,500	2,324,300	0.7%	2,350,479	1.1%	2,376,532	1.1%	2,402,893	1.1%	2,429,564	1.1%
Public Safety	3,685,200	3,809,500	3.4%	3,826,650	0.5%	3,836,991	0.3%	3,847,364	0.3%	3,857,768	0.3%
Cultural Enrichment	731,454	707,186	-3.3%	710,563	0.5%	712,599	0.3%	714,641	0.3%	716,689	0.3%
Fines and Forfeitures	517,000	496,400	-4.0%	498,757	0.5%	500,178	0.3%	501,604	0.3%	503,034	0.3%
Miscellaneous Revenue	3,318,094	4,993,545	50.5%	5,359,649	7.3%	5,473,742	2.1%	5,602,879	2.4%	5,719,702	2.1%
Other Financial Sources	14,220	12,320	-13.4%	10,428	-15.4%	10,428	0.0%	10,428	0.0%	10,428	0.0%
Total Recurring Revenues	102,482,475	107,511,627	4.9%	106,348,776	-1.1%	108,708,606	2.2%	111,812,130	2.9%	115,136,561	3.0%
Non-Recurring Revenues		-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Total Revenues	102,482,475	107,511,627	4.9%	106,348,776	-1.1%	108,708,606	2.2%	111,812,130	2.9%	115,136,561	3.0%
Transfers from Special Funds	51,511	51,179	-1%	-	-100%	-	0%	-	0%	-	0%
Total Sources	152,198,052	146,637,996	-3.7%	132,626,352	-9.6%	133,505,001	0.7%	139,843,348	4.7%	143,597,484	2.7%
Uses											
Personal Services	62,618,020	66,991,926	7.0%	70,042,815	4.6%	73,695,316	5.2%	79,278,935	7.6%	83,540,755	5.4%
Materials and Services	25,013,872	19,550,009	-21.8%	19,840,432	1.5%	20,170,046	1.7%	20,498,023	1.6%	20,840,627	1.7%
Total Recurring Expenditures	87,631,892	86,541,935	-1.2%	89,883,247	3.9%	93,865,361	4.4%	99,776,958	6.3%	104,381,382	4.6%
Non-Recurring Expenditures											
Capital Outlay	1,175,282	1,150,666		129,700		628,362		403,718		618,114	
Other Non-Rec. Expenditures	3,130,389	2,096,980		260,000		-		260,000		-	
Total Non-Rec. Expenditures	4,305,671	3,247,646	-24.6%	389,700	0.0%	628,362	0.0%	663,718	0.0%	618,114	0.0%
Total Expenditures	91,937,563	89,789,581	-2.3%	90,272,947	0.5%	94,493,723	4.7%	100,440,676	6.3%	104,999,496	4.5%
Transfers Out	30,588,971	30,570,839	-0.1%	17,557,010	-42.6%	10,980,061	-37.5%	10,941,748	-0.3%	10,330,473	-5.6%
Ending Fund Balance Unreserved	22,010,054	18,795,111	-15%	17,273,649	-8.1%	20,156,740	16.7%	20,090,867	-0.3%	19,517,557	-2.9%
Ending Fund Balance Reserved	7,661,464	7,482,465	-2.3%	7,522,746	0.5%	7,874,477	4.7%	8,370,056	6.3%	8,749,958	4.5%
Total Ending Fund Balance	29,671,518	26,277,576	-11.4%	24,796,395	-5.6%	28,031,217	13%	28,460,924	1.5%	28,267,515	-0.7%
Total Uses	152,198,052	146,637,996	-3.7%	132,626,352	-9.6%	133,505,001	0.7%	139,843,348	4.7%	143,597,484	2.7%
Reserves as % of Expenditures	32.3%	29.3%		27.5%		29.7%		28.3%		26.9%	



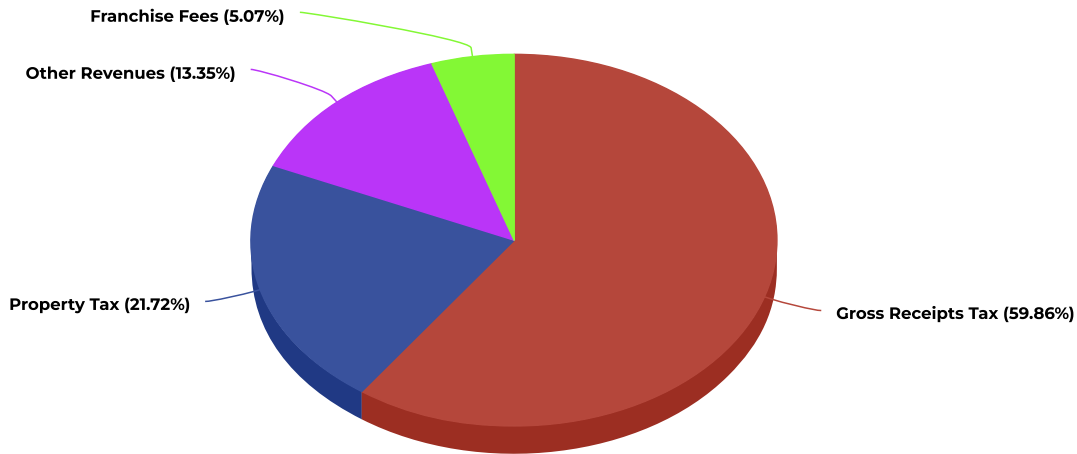
Governmental Funds Budget Summary

CITY OF RIO RANCHO						
GOVERNMENTAL FUNDS BUDGET SUMMARY						
FOR THE PERIOD 7/1/2024 TO 6/30/2025						
FUND NUMBER AND TITLE	BEG FUND		OPERATING		ENDING FUND	
	BALANCE	REVENUES	TRANSFERS	EXPENDITURES	BALANCE	
101 General Fund	39,075,190	107,511,627	(30,519,660)	89,789,581	26,277,576	
201 Donation Revenue	-	5,000		5,000	-	
202 Spay / Neuter Fund	11,524	35,500		45,500	1,524	
204 Donations ARC	2,108	2,300		3,306	1,102	
206 Recreation Activities	145,049	203,227		319,766	28,510	
212 Workers Compensation Fund	4,286,906	291,183		900,000	3,678,089	
213 Rio Metro Fund	4,726	96,000		96,000	4,726	
216 Senior Center Programs II	2,578	13,100		15,360	318	
223 Local Econ Devel Act Fund	1,499,741	503,779		-	2,003,520	
225 Convention Visitors Bureau	385,950	492,065	(242,000)	415,189	220,826	
226 Rio Vision Cable Fund	5,000	35,000	65,500	105,500	-	
227 SAD Operations	32,000	33,640		65,640	-	
238 Strategic Planning/Initiatives Fund	2,234,045	-	(1,000,000)	-	1,234,045	
240 Local Government Correction Fund	63,000	202,000	35,000	300,000	-	
241 Law Enforcement	-	312,500		312,500	-	
243 Traffic Education	18,199	62,000		45,790	34,409	
246 PS Misc. Revenue / Donations Fund	200,000	275,000		225,000	250,000	
250 Fire Protection	-	970,000		970,000	-	
251 EMS	-	20,000		20,000	-	
256 DWI Program Fund	250,950	20,000		-	270,950	
260 Environmental Gross Receipts	284,976	80,000		92,198	272,778	
263 Higher Education GRT	9,941,219	5,842,948		2,116,246	13,667,921	
264 LG Abatement Opioid Fund	2,831,649	30,000		-	2,861,649	
265 Cannabis Fund	845,753	420,000	(1,252,000)	12,000	1,753	
270 Municipal Road	190,957	571,000		463,353	298,604	
280 Regional Emergency Comm. Center	2,069,357	2,055,307	2,460,862	4,516,169	2,069,357	
290 Permanent Fund	10,872,935	1,000,000		16,000	11,856,935	
305 Infrastructure Fund	-	-	13,240,000	13,240,000	-	
310 Recreation Development Fund	-	-	103,013	103,013	-	
311 Computer/Software Replacement	61,267	110,000	926,273	1,097,540	-	
312 Equipment Replacement	38,000	50,000	3,138,712	3,226,712	-	
313 City Facility Improvement/Replace	140,000	250,000	6,617,000	7,007,000	-	
351 Impact Fees - Roads	1,977,333	723,000		19,590	2,680,743	
352 Impact Fees - Bikeways/Trails	194,669	27,144		664	221,149	
353 Impact Fees - Parks	2,037,241	488,103		13,143	2,512,201	
354 Impact Fees - Public Safety	822,271	322,716		351,281	793,706	
355 Impact Fees - Drainage	2,885,997	560,032		14,401	3,431,628	
363 SAD 6 Debt Service Fund	2,513,713	109,200		-	2,622,913	
364 SAD 7A Debt Service Fund	1,862,434	130,000		580,942	1,411,492	
365 SAD 8 Debt Service Fund	459,586	26,000		124,606	360,980	
401 G.O. Bonds Debt Service 2016	1,099,728	1,232,050		774,238	1,557,540	
402 G.O. Bonds Debt Service 2018	1,354,562	1,720,548		1,079,200	1,995,910	
403 G.O. Bonds Debt Service 2020	1,710,479	2,187,675		1,371,796	2,526,358	
404 G.O. Bonds Debt Service 2022	4,417,650	3,359,727		2,105,141	5,672,236	
424 Gross Receipts Tax Debt Service	17,834	10,000	1,546,541	1,574,375	-	
429 NMFA Gov Debt Service	745,924	20,000	1,200,864	1,234,355	732,433	
750 Health Self Insurance Fund	981,009	9,525,884	1,378,025	10,256,000	1,628,918	
751 Dental Self Insurance Fund	990,348	499,196		434,000	1,055,544	
TOTAL	\$99,563,857	\$142,434,451	\$(2,301,870)	\$145,458,095	\$94,238,343	



General Fund Revenue Budget by Category

FY 2025- GF - Revenue Budget by Category



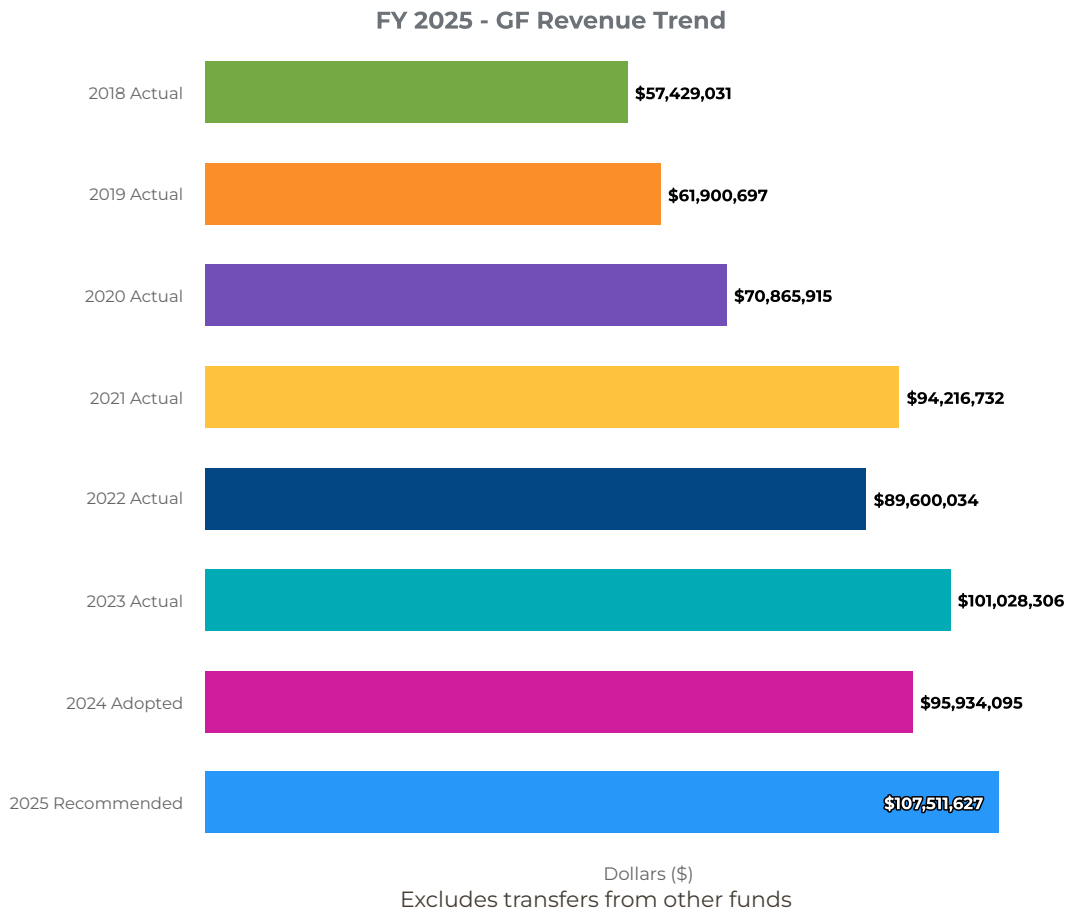
Property Tax	\$ 23,352,423
Gross Receipts Tax	64,357,398
Franchise Fees	5,449,769
Other Revenues	14,352,037
Total Revenue	<u>\$ 107,511,627</u>

Transfers in are excluded: \$51,179

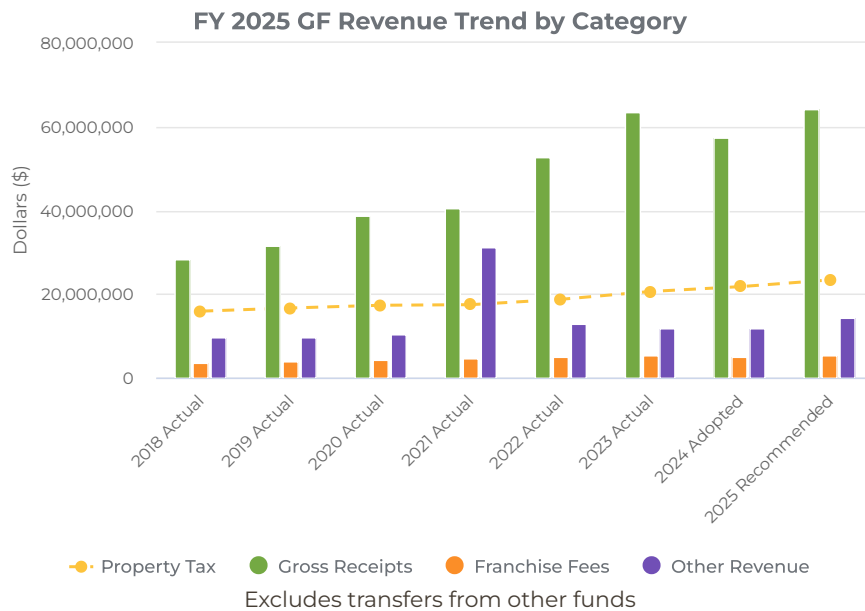
The General Fund provides the principal funding for city government operations. Most of the General Fund revenue comes from three principal sources: gross receipts taxes, property taxes, and franchise fees. The balance comes from a variety of other sources such as licenses and permits, grants, state shared taxes, charges for services, and fines.



General Fund Revenue Trend



General Fund Revenue Trend by Category



General Fund Revenue Detail

The General Fund provides the principal funding for city government operations. Most of the General Fund revenue comes from three principal sources: gross receipts taxes, property taxes, and franchise fees (all included in Taxes). The balance comes from a variety of other sources such as licenses and permits, grants, state shared taxes, charges for services and fines.



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Revenue Source						
Beginning Fund Balance						
Beginning Fund Balance	101-0000- 305.00-00	\$43,337,093	\$49,664,066	\$39,075,190	-\$4,261,903	-9.8%
Total Beginning Fund Balance:		\$43,337,093	\$49,664,066	\$39,075,190	-\$4,261,903	-9.8%
Taxes						
General Property						
Property Tax Revenue	101-0000- 310.10-00	\$21,461,402	\$21,761,402	\$23,052,423	\$1,591,021	7.4%
Property Tax Revenue	101-0000- 310.10-01	\$275,000	\$275,000	\$300,000	\$25,000	9.1%
Total General Property:		\$21,736,402	\$22,036,402	\$23,352,423	\$1,616,021	7.4%
Gross Receipts						
Muni GRT 1.50%	101-0000- 316.10-00	\$0	\$592,000	\$800,000	\$800,000	N/A
Muni Infrastr. GRT .125%	101-0000- 316.15-00	\$0	\$57,000	\$100,000	\$100,000	N/A
Muni Hold Harmless 0.125	101-0000- 316.35-00	\$0	\$6,000	\$6,000	\$6,000	N/A
Municipal GRT 1.8125	101-0000- 316.40-00	\$34,055,030	\$36,205,030	\$37,676,352	\$3,621,322	10.6%
Interstate Telecom	101-0000- 316.45-00	\$10,800	\$6,800	\$7,000	-\$3,800	-35.2%
Muni Shr State GRT 1.225%	101-0000- 335.10-00	\$23,274,776	\$25,574,776	\$25,768,046	\$2,493,270	10.7%
Total Gross Receipts:		\$57,340,606	\$62,441,606	\$64,357,398	\$7,016,792	12.2%
Franchise Fees						
Waste Mangt- Commercial	101-0000- 318.10-00	\$100,000	\$100,000	\$110,000	\$10,000	10%
Waste Mangt- Commercial	101-0000- 318.10-01	\$40,000	\$40,000	\$45,000	\$5,000	12.5%
Waste Mngt - Residential	101-0000- 318.11-00	\$280,000	\$280,000	\$290,000	\$10,000	3.6%
Waste Mngt - Residential	101-0000- 318.11-01	\$115,000	\$115,000	\$120,000	\$5,000	4.3%
Water & Wastewater	101-0000- 318.20-00	\$990,762	\$1,015,440	\$1,028,369	\$37,607	3.8%
ABQ/Bernalillo Water Auth	101-0000- 318.21-00	\$1,300	\$1,300	\$1,300	\$0	0%
Sparklight Cable	101-0000- 318.30-00	\$110,000	\$90,000	\$90,000	-\$20,000	-18.2%
United Private Networks	101-0000- 318.45-00	\$10,000	\$10,000	\$15,000	\$5,000	50%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
NM Natural Gas	101-0000-318.50-00	\$450,000	\$550,000	\$600,000	\$150,000	33.3%
Century Link	101-0000-318.60-00	\$60,000	\$55,000	\$50,000	-\$10,000	-16.7%
MCI Metro/Verizon	101-0000-318.65-00	\$0	\$0	\$100	\$100	N/A
PNM Electric	101-0000-318.70-00	\$2,900,000	\$3,060,000	\$3,100,000	\$200,000	6.9%
Total Franchise Fees:		\$5,057,062	\$5,316,740	\$5,449,769	\$392,707	7.8%
Excise Tax						
Compensating Tax	101-0000-317.20-00	\$700,000	\$770,000	\$770,000	\$70,000	10%
Total Excise Tax:		\$700,000	\$770,000	\$770,000	\$70,000	10%
Total Taxes:		\$84,834,070	\$90,564,748	\$93,929,590	\$9,095,520	10.7%
Licenses and Permits						
Business						
Business Registrations	101-0000-321.10-00	\$165,000	\$165,000	\$165,000	\$0	0%
Business Licenses	101-0000-321.15-00	\$2,000	\$2,000	\$3,000	\$1,000	50%
Liquor Licenses	101-0000-321.20-00	\$12,000	\$12,000	\$14,000	\$2,000	16.7%
Solicitation Registration	101-0000-321.25-00	\$1,000	\$800	\$800	-\$200	-20%
Total Business:		\$180,000	\$179,800	\$182,800	\$2,800	1.6%
Non-Business						
Animal Licenses	101-0000-322.10-00	\$4,500	\$4,500	\$4,500	\$0	0%
Paving Cuts/ROW Permits	101-0000-322.15-00	\$35,000	\$115,000	\$200,000	\$165,000	471.4%
Sign Permits	101-0000-322.20-00	\$25,000	\$23,000	\$25,000	\$0	0%
Special Use Permits	101-0000-322.25-00	\$25,000	\$25,000	\$25,000	\$0	0%
Subdivision Permits	101-0000-322.30-00	\$30,000	\$30,000	\$30,000	\$0	0%
Total Non-Business:		\$119,500	\$197,500	\$284,500	\$165,000	138.1%
Total Licenses and Permits:		\$299,500	\$377,300	\$467,300	\$167,800	56%
Intergovernmental						
Federal Grants						
Emergency MGMT Reimburse/	101-0000-331.15-00	\$78,058	\$130,222	\$76,486	-\$1,572	-2%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
COPS Grant	101-0000-331.25-00	\$125,000	\$241,737	\$125,000	\$0	0%
Total Federal Grants:		\$203,058	\$371,959	\$201,486	-\$1,572	-0.8%
State Shared Taxes						
Auto License	101-0000-335.30-00	\$470,000	\$470,000	\$470,000	\$0	0%
Total State Shared Taxes:		\$470,000	\$470,000	\$470,000	\$0	0%
County Grants						
County Grants	101-0000-338.10-00	\$100,000	\$125,000	\$100,000	\$0	0%
Total County Grants:		\$100,000	\$125,000	\$100,000	\$0	0%
Total Intergovernmental:		\$773,058	\$966,959	\$771,486	-\$1,572	-0.2%
Charges for Services						
General Government						
Zone Ordinance	101-0000-341.20-00	\$15,000	\$10,000	\$15,000	\$0	0%
Plan Check	101-0000-341.25-00	\$350,000	\$500,000	\$500,000	\$150,000	42.9%
Cell Tower Application Fe	101-0000-341.27-00	\$5,000	\$5,000	\$5,000	\$0	0%
Permit Administration Fee	101-0000-341.28-00	\$220,000	\$220,000	\$220,000	\$0	0%
Plan Review Revision Fee	101-0000-341.29-00	\$12,000	\$7,000	\$7,000	-\$5,000	-41.7%
Inspection Fees	101-0000-341.30-00	\$1,000,000	\$1,340,000	\$1,350,000	\$350,000	35%
Corrales Permit Fee	101-0000-341.31-00	\$10,000	\$10,000	\$12,000	\$2,000	20%
General Government	101-0000-341.40-01	\$500	\$500	\$300	-\$200	-40%
Motor Vehicle Adm Fee	101-0000-341.45-00	\$100,000	\$95,000	\$95,000	-\$5,000	-5%
MVD Municipal Fee	101-0000-341.50-00	\$120,000	\$120,000	\$120,000	\$0	0%
Total General Government:		\$1,832,500	\$2,307,500	\$2,324,300	\$491,800	26.8%
Public Safety						
Public Safety	101-0000-342.10-00	\$15,000	\$10,000	\$10,000	-\$5,000	-33.3%
Public Safety	101-0000-342.10-15	\$130,000	\$130,000	\$135,000	\$5,000	3.8%
Chief's Overtime	101-0000-342.30-00	\$270,000	\$305,000	\$367,500	\$97,500	36.1%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Chief's Overtime	101-0000-342.30-01	\$50,000	\$80,000	\$145,000	\$95,000	190%
Chief's Overtime	101-0000-342.30-02	\$0	\$8,000	\$10,000	\$10,000	N/A
Sandoval SDWI OvertimeRev	101-0000-342.31-00	\$0	\$10,200		\$0	N/A
Pound and Animal Fees	101-0000-342.40-00	\$30,000	\$30,000	\$30,000	\$0	0%
Code Enforcement Fees	101-0000-342.45-00	\$2,000	\$2,000	\$2,000	\$0	0%
Public Safety Ambulance	101-0000-342.50-00	\$3,000,000	\$3,000,000	\$3,000,000	\$0	0%
Fire Fees	101-0000-342.70-00	\$110,000	\$110,000	\$110,000	\$0	0%
Total Public Safety:		\$3,607,000	\$3,685,200	\$3,809,500	\$202,500	5.6%
Cultural/Recreation						
P & R - Aquatics	101-0000-347.10-01	\$75,000	\$110,000	\$110,000	\$35,000	46.7%
P & R - Aquatics	101-0000-347.10-02	-\$3,844	-\$5,638	-\$5,638	-\$1,794	46.7%
P & R - Aquatics	101-0000-347.10-03	\$15,000	\$15,000	\$15,000	\$0	0%
P & R - Aquatics	101-0000-347.10-05	\$170,000	\$170,000	\$170,000	\$0	0%
P & R - Aquatics	101-0000-347.10-06	-\$8,713	-\$8,713	-\$8,713	\$0	0%
P & R - Aquatics	101-0000-347.10-07	\$20,000	\$35,000	\$35,000	\$15,000	75%
P & R - Aquatics	101-0000-347.10-09	\$55,000	\$55,000	\$55,000	\$0	0%
P & R - Aquatics	101-0000-347.10-10	\$6,000	\$6,000	\$6,000	\$0	0%
Recreation	101-0000-347.20-01	\$24,525	\$31,975	\$31,875	\$7,350	30%
Recreation	101-0000-347.20-02	\$169,100	\$161,100	\$136,800	-\$32,300	-19.1%
Recreation	101-0000-347.20-04	\$1,300	\$1,300		-\$1,300	N/A
Recreation	101-0000-347.20-05	\$15,825	\$9,825	\$11,125	-\$4,700	-29.7%
Recreation	101-0000-347.20-06	\$105,850	\$87,065	\$87,065	-\$18,785	-17.7%
Recreation	101-0000-347.20-09	\$15,255	\$25,255	\$25,255	\$10,000	65.6%
Recreation	101-0000-347.20-50	-\$14,715	-\$14,715	-\$14,583	\$132	-0.9%
Senior Services	101-0000-347.40-01	\$53,000	\$53,000	\$53,000	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Total Cultural/Recreation:		\$698,583	\$731,454	\$707,186	\$8,603	1.2%
Total Charges for Services:		\$6,138,083	\$6,724,154	\$6,840,986	\$702,903	11.5%
Fines and Forfeitures						
Court Fines and Bonds	101-0000-351.10-00	\$300,000	\$250,000	\$260,000	-\$40,000	-13.3%
Court Fines and Bonds	101-0000-351.10-15	\$500	\$500	\$100	-\$400	-80%
Court Administration Fees	101-0000-351.20-00	\$215,000	\$205,000	\$200,000	-\$15,000	-7%
Court Administration Fees	101-0000-351.20-03	\$1,500	\$1,500	\$1,300	-\$200	-13.3%
Court Administration Fees	101-0000-351.20-05	\$10,000	\$10,000	\$10,000	\$0	0%
State Agency Trust Fees	101-0000-351.30-00	\$80,000	\$50,000	\$25,000	-\$55,000	-68.7%
Total Fines and Forfeitures:		\$607,000	\$517,000	\$496,400	-\$110,600	-18.2%
Miscellaneous Revenue						
Other Miscellaneous Rev.						
Other Revenues	101-0000-369.10-06	\$30,000	\$35,000	\$50,000	\$20,000	66.7%
Other Revenues	101-0000-369.10-11	\$2,500	\$2,500	\$3,000	\$500	20%
Other Revenues	101-0000-369.10-12	\$100	\$100	\$100	\$0	0%
Other Revenues	101-0000-369.10-13	\$68,000	\$68,000	\$68,000	\$0	0%
Other Revenues	101-0000-369.10-14	\$4,000	\$4,000	\$2,500	-\$1,500	-37.5%
Other Revenues	101-0000-369.10-15	\$500	\$500	\$500	\$0	0%
Convenience Fees	101-0000-369.16-00	\$30,000	\$38,000	\$45,000	\$15,000	50%
Telecommunications Srvcs	101-0000-369.17-00	\$2,000	\$2,000		-\$2,000	N/A
Insurance Recovery	101-0000-369.20-00	\$0	\$5,602		\$0	N/A
Other Miscellaneous Rev.	101-0000-369.40-01	\$15,000	\$15,000	\$7,000	-\$8,000	-53.3%
Total Other Miscellaneous Rev.:		\$152,100	\$170,702	\$176,100	\$24,000	15.8%
Investment Earnings						
Interest	101-0000-361.10-00	\$310,000	\$310,000	\$260,000	-\$50,000	-16.1%
Net Inc(Dec) Fair Val Inv	101-0000-361.30-00	\$40,000	\$40,000	\$1,200,000	\$1,160,000	2,900%



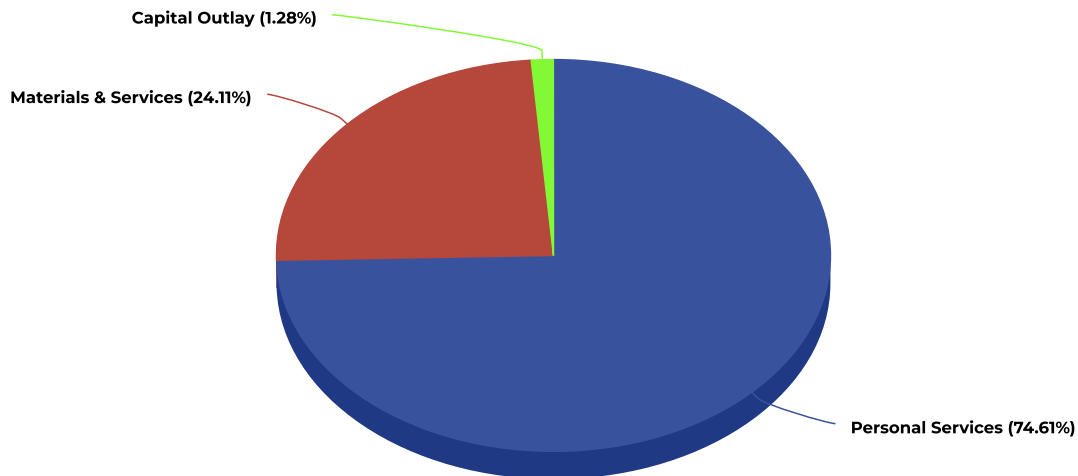
Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Realized Gain/Loss	101-0000-361.40-00	\$0	\$0	-\$300,000	-\$300,000	N/A
Total Investment Earnings:		\$350,000	\$350,000	\$1,160,000	\$810,000	231.4%
Contributions/Donations						
Contributions/Donations	101-0000-367.10-00	\$0	\$1,000		\$0	N/A
Total Contributions/Donations:		\$0	\$1,000		\$0	N/A
Reimbursements						
Reimbursements	101-0000-368.20-01	\$33,152	\$33,152	\$23,831	-\$9,321	-28.1%
Reimbursements	101-0000-368.20-03	\$120,000	\$120,000	\$100,000	-\$20,000	-16.7%
Reimbursements	101-0000-368.20-04	\$1,000	\$1,000	\$500	-\$500	-50%
Reimbursements	101-0000-368.20-05	\$10,172	\$44,172	\$40,000	\$29,828	293.2%
Reimbursements	101-0000-368.20-10	\$2,000	\$2,000	\$2,000	\$0	0%
Reimbursements	101-0000-368.20-12	\$58,668	\$58,668	\$61,659	\$2,991	5.1%
Reimbursements	101-0000-368.20-16	\$6,180	\$6,180	\$6,180	\$0	0%
Reimbursements	101-0000-368.20-30	\$50,000	\$50,000	\$50,000	\$0	0%
G & A Reimbursements	101-0000-368.30-00	\$2,399,092	\$2,399,092	\$3,252,235	\$853,143	35.6%
Admin Charges	101-0000-368.41-00	\$85,800	\$85,800	\$121,040	\$35,240	41.1%
Total Reimbursements:		\$2,766,064	\$2,800,064	\$3,657,445	\$891,381	32.2%
Other Financial Sources						
Library Book Sales	101-0000-395.30-00	\$15,000	\$15,000	\$13,000	-\$2,000	-13.3%
Library Book Sales	101-0000-395.30-01	-\$780	-\$780	-\$680	\$100	-12.8%
Total Other Financial Sources:		\$14,220	\$14,220	\$12,320	-\$1,900	-13.4%
Total Miscellaneous Revenue:		\$3,282,384	\$3,335,986	\$5,005,865	\$1,723,481	52.5%
Other Financing Sources						
Interfund Operating Trans						
Transfer from Other Fund	101-0000-392.35-00	\$51,476	\$51,511	\$51,179	-\$297	-0.6%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Total Interfund Operating Trans:		\$51,476	\$51,511	\$51,179	-\$297	-0.6%
Total Other Financing Sources:		\$51,476	\$51,511	\$51,179	-\$297	-0.6%
Total Revenue Source:		\$139,322,664	\$152,201,724	\$146,637,996	\$7,315,332	5.3%

General Fund Expenditures Budget by Category

FY 2025- GF - Expenditures Budget by Category



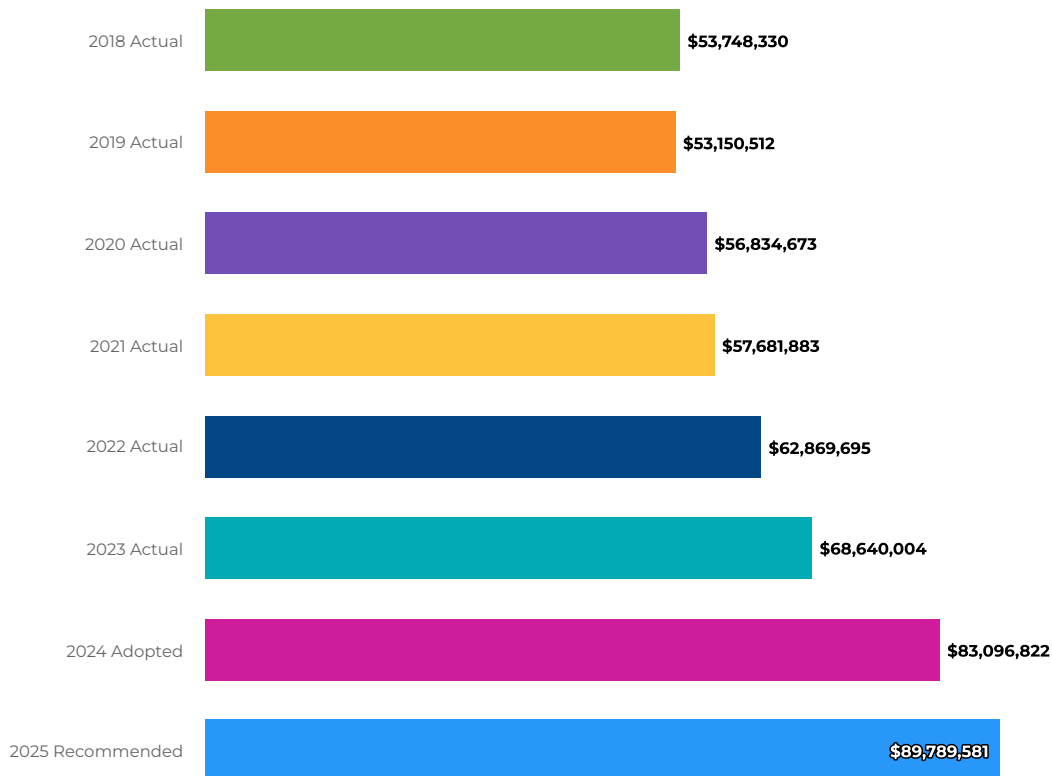
Personal Services	\$ 66,991,926
Materials & Services	21,646,989
Capital Outlay	1,150,666
Total Expenditures	<u>\$ 89,789,581</u>

Excludes transfers to other funds: \$30,570,839



General Fund Expenditures Trend

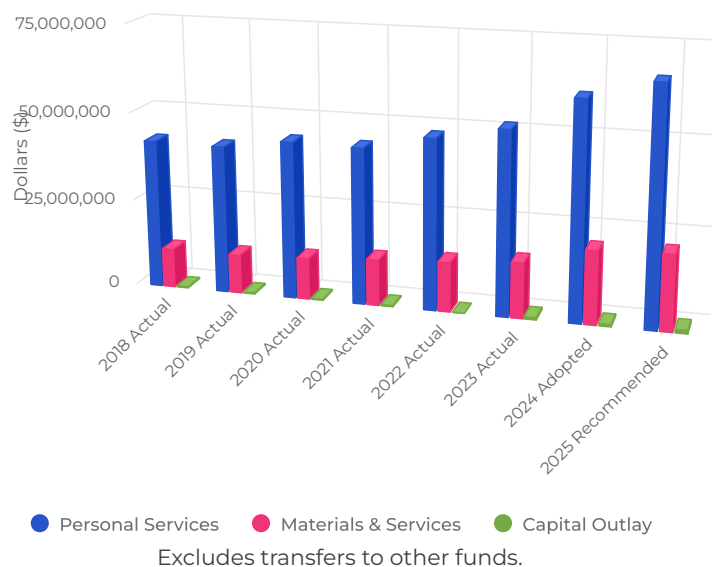
FY 2025 - GF Expenditures Trend



Dollars (\$)
Excludes transfers to other funds

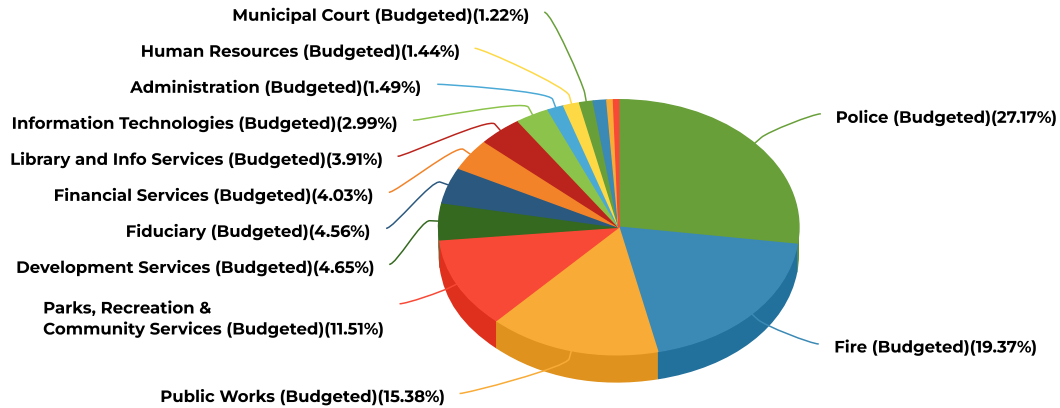
General Fund Expenditure Trend by Category

FY 2025 GF Expenditures Trend by Category



General Fund Departmental Expenditures

FY 2025 GF Departmental Expenditures



Administration	\$ 1,338,167
Fiduciary	4,094,995
City Council	419,460
City Clerk	529,396
Municipal Court	1,097,864
City Attorney	1,092,275
Human Resources	1,294,450
Financial Services	3,622,668
Information Technology	2,681,009
Parks, Recreation & Comm.	10,332,866
Library	3,514,336
Development Services	4,179,149
Public Works	13,811,124
Police	24,392,732
Fire and Rescue	17,389,090
Total	\$ 89,789,581

Excludes transfers to other funds: \$30,570,839



General Fund Summary Budget by Department/Cost Center/Category

The Fiduciary account includes General Fund reserves of 29.3% total expenditures (\$26,277,576), and transfers to other funds (\$30,570,839).

The below table is by Department and by Cost Center.

Name	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expenditures				
Administration				
City Manager				
Personal Services	\$856,451	\$898,882	\$42,431	5%
Materials and Services	\$376,160	\$323,622	-\$52,538	-14%
Total City Manager:	\$1,232,611	\$1,222,504	-\$10,107	-0.8%
Mayor				
Personal Services	\$81,015	\$81,350	\$335	0.4%
Materials and Services	\$34,313	\$34,313	\$0	0%
Total Mayor:	\$115,328	\$115,663	\$335	0.3%
Total Administration:	\$1,347,939	\$1,338,167	-\$9,772	-0.7%
Information Technologies				
Personal Services	\$886,793	\$998,516	\$111,723	12.6%
Materials and Services	\$1,503,911	\$1,682,493	\$178,582	11.9%
Total Information Technologies:	\$2,390,704	\$2,681,009	\$290,305	12.1%
Fiduciary				
Fiduciary				
Personal Services	-\$93,464	\$1,409,592	\$1,503,056	-1,608.2%
Materials and Services	\$2,295,391	\$2,685,403	\$390,012	17%
Transfers	\$26,243,633	\$30,570,839	\$4,327,206	16.5%
Ending Fund Balance	\$29,982,209	\$26,277,576	-\$3,704,633	-12.4%
Total Fiduciary:	\$58,427,769	\$60,943,410	\$2,515,641	4.3%
Total Fiduciary:	\$58,427,769	\$60,943,410	\$2,515,641	4.3%
Human Resources				
Personal Services	\$897,811	\$935,914	\$38,103	4.2%
Materials and Services	\$305,226	\$358,536	\$53,310	17.5%
Total Human Resources:	\$1,203,037	\$1,294,450	\$91,413	7.6%
City Council				
Personal Services	\$172,046	\$181,049	\$9,003	5.2%
Materials and Services	\$238,411	\$238,411	\$0	0%
Total City Council:	\$410,457	\$419,460	\$9,003	2.2%



Name	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
City Clerk				
Personal Services	\$490,854	\$456,512	-\$34,342	-7%
Materials and Services	\$265,081	\$72,884	-\$192,197	-72.5%
Total City Clerk:	\$755,935	\$529,396	-\$226,539	-30%
Municipal Court				
Personal Services	\$801,100	\$863,554	\$62,454	7.8%
Materials and Services	\$299,196	\$234,310	-\$64,886	-21.7%
Total Municipal Court:	\$1,100,296	\$1,097,864	-\$2,432	-0.2%
City Attorney				
Personal Services	\$859,546	\$906,245	\$46,699	5.4%
Materials and Services	\$275,549	\$186,030	-\$89,519	-32.5%
Total City Attorney:	\$1,135,095	\$1,092,275	-\$42,820	-3.8%
Financial Services				
Administration				
Personal Services	\$552,942	\$567,545	\$14,603	2.6%
Materials and Services	\$214,436	\$224,987	\$10,551	4.9%
Total Administration:	\$767,378	\$792,532	\$25,154	3.3%
Budget / Grants				
Personal Services	\$617,550	\$690,917	\$73,367	11.9%
Materials and Services	\$118,731	\$58,823	-\$59,908	-50.5%
Total Budget / Grants:	\$736,281	\$749,740	\$13,459	1.8%
Accounting				
Personal Services	\$642,497	\$669,657	\$27,160	4.2%
Materials and Services	\$151,636	\$174,579	\$22,943	15.1%
Total Accounting:	\$794,133	\$844,236	\$50,103	6.3%
Ambulance Billing				
Personal Services	\$207,673	\$228,365	\$20,692	10%
Materials and Services	\$32,525	\$50,630	\$18,105	55.7%
Total Ambulance Billing:	\$240,198	\$278,995	\$38,797	16.2%
Purchasing Division				
Personal Services	\$508,891	\$565,316	\$56,425	11.1%
Materials and Services	\$38,650	\$38,650	\$0	0%
Total Purchasing Division:	\$547,541	\$603,966	\$56,425	10.3%
Motor Vehicle Division				
Personal Services	\$323,315	\$348,320	\$25,005	7.7%
Materials and Services	\$6,499	\$4,879	-\$1,620	-24.9%



Name	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Total Motor Vehicle Division:	\$329,814	\$353,199	\$23,385	7.1%
Total Financial Services:	\$3,415,345	\$3,622,668	\$207,323	6.1%
Parks, Recreation & Community Services				
Administration				
Personal Services	\$633,426	\$660,721	\$27,295	4.3%
Materials and Services	\$1,711,830	\$1,834,545	\$122,715	7.2%
Total Administration:	\$2,345,256	\$2,495,266	\$150,010	6.4%
Outdoor Aquatics				
Personal Services	\$305,696	\$305,878	\$182	0.1%
Materials and Services	\$59,983	\$59,983	\$0	0%
Total Outdoor Aquatics:	\$365,679	\$365,861	\$182	0%
Rio Rancho Aquatics Cente				
Personal Services	\$885,990	\$910,259	\$24,269	2.7%
Materials and Services	\$409,778	\$410,485	\$707	0.2%
Total Rio Rancho Aquatics Cente:	\$1,295,768	\$1,320,744	\$24,976	1.9%
Programming				
Personal Services	\$1,239,814	\$1,224,013	-\$15,801	-1.3%
Materials and Services	\$329,502	\$311,802	-\$17,700	-5.4%
Total Programming:	\$1,569,316	\$1,535,815	-\$33,501	-2.1%
Parks & Facilities				
Personal Services	\$1,660,691	\$1,787,560	\$126,869	7.6%
Materials and Services	\$452,587	\$475,782	\$23,195	5.1%
Capital	\$448,288	\$333,572	-\$114,716	-25.6%
Total Parks & Facilities:	\$2,561,566	\$2,596,914	\$35,348	1.4%
Keep Rio Rancho Beautiful				
Personal Services	\$182,807	\$180,851	-\$1,956	-1.1%
Materials and Services	\$52,468		-\$52,468	N/A
Total Keep Rio Rancho Beautiful:	\$235,275	\$180,851	-\$54,424	-23.1%
Animal Resource Center				
Personal Services	\$960,281	\$1,024,244	\$63,963	6.7%
Materials and Services	\$110,391	\$113,537	\$3,146	2.8%
Total Animal Resource Center:	\$1,070,672	\$1,137,781	\$67,109	6.3%
Senior Services				
Personal Services	\$536,804	\$548,285	\$11,481	2.1%
Materials and Services	\$151,349	\$151,349	\$0	0%
Total Senior Services:	\$688,153	\$699,634	\$11,481	1.7%



Name	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Total Parks, Recreation & Community Services:	\$10,131,685	\$10,332,866	\$201,181	2%
Library and Info Services				
Personal Services	\$2,953,450	\$3,129,758	\$176,308	6%
Materials and Services	\$443,804	\$384,578	-\$59,226	-13.3%
Total Library and Info Services:	\$3,397,254	\$3,514,336	\$117,082	3.4%
Development Services				
Administration				
Personal Services	\$371,410	\$492,496	\$121,086	32.6%
Materials and Services	\$85,659	\$86,644	\$985	1.1%
Total Administration:	\$457,069	\$579,140	\$122,071	26.7%
Building Inspection				
Personal Services	\$1,409,347	\$1,448,100	\$38,753	2.7%
Materials and Services	\$57,760	\$55,630	-\$2,130	-3.7%
Total Building Inspection:	\$1,467,107	\$1,503,730	\$36,623	2.5%
Development Engineering				
Personal Services	\$710,508	\$805,873	\$95,365	13.4%
Materials and Services	\$61,750	\$62,600	\$850	1.4%
Total Development Engineering:	\$772,258	\$868,473	\$96,215	12.5%
Zoning & Planning				
Personal Services	\$550,768	\$646,450	\$95,682	17.4%
Materials and Services	\$44,505	\$55,220	\$10,715	24.1%
Total Zoning & Planning:	\$595,273	\$701,670	\$106,397	17.9%
Code Enforcement				
Personal Services	\$471,253	\$497,591	\$26,338	5.6%
Materials and Services	\$29,201	\$28,545	-\$656	-2.2%
Total Code Enforcement:	\$500,454	\$526,136	\$25,682	5.1%
Total Development Services:	\$3,792,161	\$4,179,149	\$386,988	10.2%
Public Works				
Administration				
Personal Services	\$614,027	\$689,390	\$75,363	12.3%
Materials and Services	\$859,108	\$858,665	-\$443	-0.1%
Total Administration:	\$1,473,135	\$1,548,055	\$74,920	5.1%
(Bldgs/Fleet)-Bldg Maint				
Personal Services	\$542,515	\$604,705	\$62,190	11.5%



Name	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Materials and Services	\$1,034,787	\$1,019,137	-\$15,650	-1.5%
Total (Bldgs/Fleet)-Bldg Maint:	\$1,577,302	\$1,623,842	\$46,540	3%
(Bldgs/Fleet) - Custodial				
Personal Services	\$508,434	\$507,034	-\$1,400	-0.3%
Materials and Services	\$261,043	\$263,618	\$2,575	1%
Total (Bldgs/Fleet) - Custodial:	\$769,477	\$770,652	\$1,175	0.2%
(Bldgs/Fleet)-Fleet Maint				
Personal Services	\$410,658	\$386,820	-\$23,838	-5.8%
Materials and Services	\$32,539	\$36,542	\$4,003	12.3%
Total (Bldgs/Fleet)-Fleet Maint:	\$443,197	\$423,362	-\$19,835	-4.5%
Streets & ROW				
Personal Services	\$2,804,384	\$2,886,648	\$82,264	2.9%
Materials and Services	\$3,299,685	\$3,581,580	\$281,895	8.5%
Total Streets & ROW:	\$6,104,069	\$6,468,228	\$364,159	6%
Engineering				
Personal Services	\$1,863,068	\$1,934,536	\$71,468	3.8%
Materials and Services	\$1,177,028	\$1,042,449	-\$134,579	-11.4%
Capital	\$80,000		-\$80,000	N/A
Total Engineering:	\$3,120,096	\$2,976,985	-\$143,111	-4.6%
Total Public Works:	\$13,487,276	\$13,811,124	\$323,848	2.4%
Police				
Admin. Services				
Personal Services	\$1,593,980	\$1,662,882	\$68,902	4.3%
Materials and Services	\$948,838	\$1,213,174	\$264,336	27.9%
Capital		\$25,975	\$25,975	N/A
Total Admin. Services:	\$2,542,818	\$2,902,031	\$359,213	14.1%
Communications				
Materials and Services		\$58,500	\$58,500	N/A
Capital	\$0	\$163,000	\$163,000	N/A
Total Communications:	\$0	\$221,500	\$221,500	N/A
Law Enforcement				
Personal Services	\$17,954,375	\$19,110,672	\$1,156,297	6.4%
Materials and Services	\$1,416,565	\$1,421,448	\$4,883	0.3%
Capital	\$125,300	\$101,000	-\$24,300	-19.4%
Total Law Enforcement:	\$19,496,240	\$20,633,120	\$1,136,880	5.8%
Training				



Name	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Personal Services	\$245,172	\$276,681	\$31,509	12.9%
Materials and Services	\$310,555	\$353,727	\$43,172	13.9%
Capital	\$0	\$5,673	\$5,673	N/A
Total Training:	\$555,727	\$636,081	\$80,354	14.5%
Total Police:	\$22,594,785	\$24,392,732	\$1,797,947	8%
Fire				
Fire Department				
Personal Services	\$14,220,982	\$15,305,982	\$1,085,000	7.6%
Materials and Services	\$1,220,053	\$1,385,350	\$165,297	13.5%
Capital	\$135,550	\$521,446	\$385,896	284.7%
Total Fire Department:	\$15,576,585	\$17,212,778	\$1,636,193	10.5%
Emergency Management				
Personal Services	\$142,492	\$162,763	\$20,271	14.2%
Materials and Services	\$13,849	\$13,549	-\$300	-2.2%
Total Emergency Management:	\$156,341	\$176,312	\$19,971	12.8%
Total Fire:	\$15,732,926	\$17,389,090	\$1,656,164	10.5%
Total Expenditures:	\$139,322,664	\$146,637,996	\$7,315,332	5.3%



DEPARTMENTS



General Government

General Government consists of Administration (Mayor and City Manager's Office), Fiduciary, City Council, City Clerk, and the Municipal Court as well as any special funds attached to these offices.



Administration

The Administration Department consists of the City Manager's Office and the Mayor. There are also several special fund accounts they are responsible for administering. These special funds are the Local Economic Development Act Fund (223), the Rio Vision Cable Fund (226), and Strategic Planning / Initiatives (238).

Matt Geisel, City Manager

The City Manager provides high-level, professional leadership in the implementation and management of all aspects and activities involved in the day-to-day operations of the Municipal Government. The City Manager is responsible for assisting the Governing Body in the development and creation of policies, goals, and objectives and then creating systems and practices for implementing and evaluating the same. The City Manager provides direction and leadership in the planning, development, coordination, and monitoring of programs and projects to ensure that they meet the physical, social, cultural, and economic needs of the citizens of Rio Rancho.

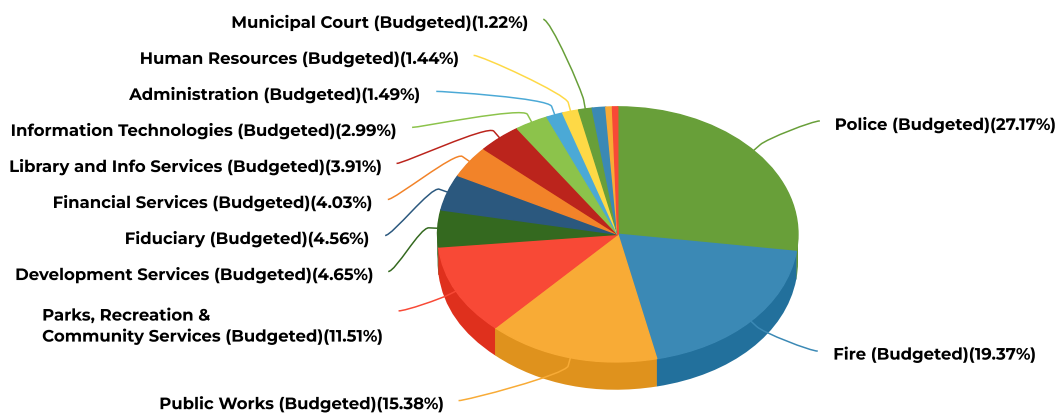
Greggory D. Hull, Mayor ([Email the Mayor \(mailto:ghull@rrnm.gov\)](mailto:ghull@rrnm.gov) / [Additional Information](#))

The Mayor is the recognized ceremonial head of Rio Rancho's City Government. Within the boundaries established by the City Charter, ordinances, and resolutions, the Mayor presides over Governing Body meetings, represents the City of Rio Rancho in intergovernmental relationships, and exercises some legislative, administrative, and executive powers.

Administration Expenditures Total Budget \$1,338,167

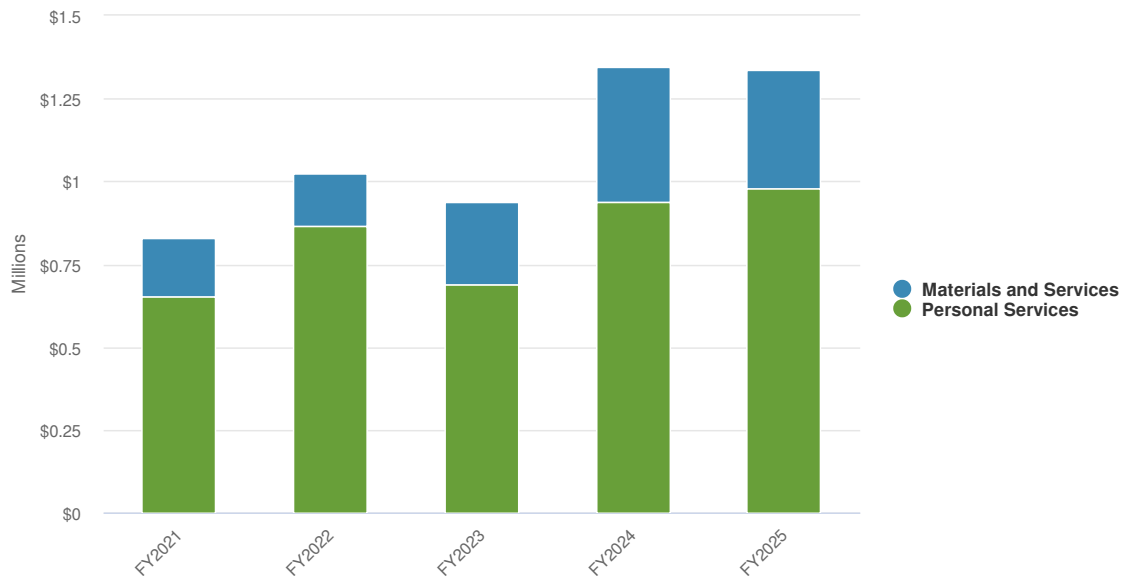
The Administration expense budget is 1.49% of the total General Fund expense budget.

FY 2025 GF Departmental Expenditures



Administration Expenditures by Expense Object

Administration Budgeted 2025 and Historical Actual Expenditures by Expense Object

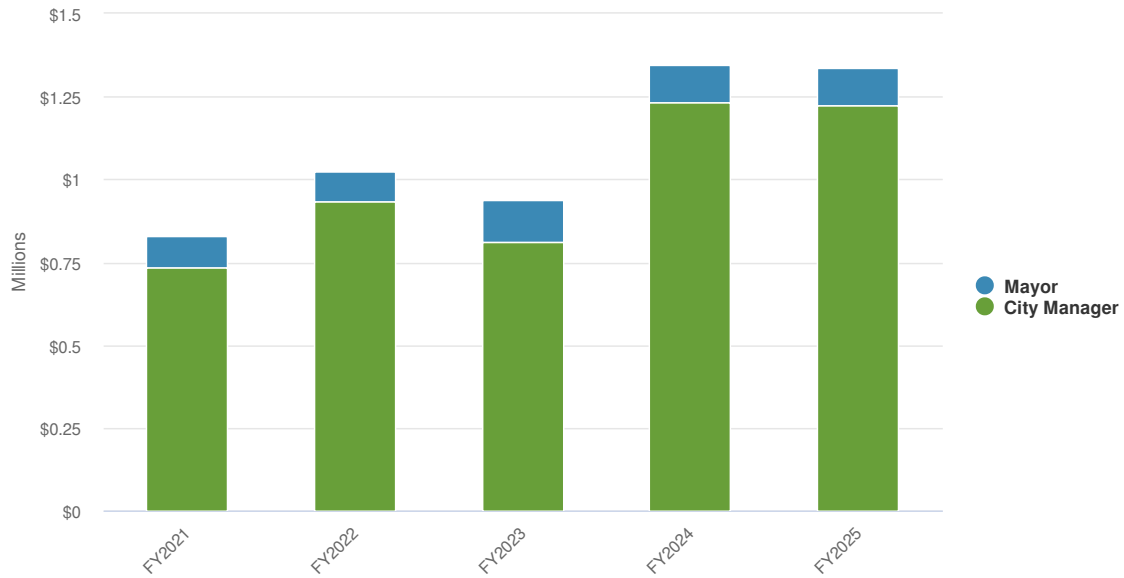


Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expense Objects							
Personal Services	\$652,564	\$864,635	\$690,081	\$937,466	\$980,232	\$42,766	4.6%
Materials and Services	\$176,721	\$158,537	\$246,628	\$410,473	\$357,935	-\$52,538	-12.8%
Total Expense Objects:	\$829,285	\$1,023,172	\$936,709	\$1,347,939	\$1,338,167	-\$9,772	-0.7%



Administration Expenditures by Cost Center

Administration Budgeted 2025 and Historical Actual Expenditures by Cost Center



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expenditures						
Administration						
City Manager						
Personal Services						
Exempt Full Time	101-0510-410.10-05	\$605,114	\$605,114	\$630,843	\$25,729	4.3%
Non-Exempt Full Time	101-0510-410.10-09	\$45,365	\$45,365	\$47,632	\$2,267	5%
Longevity Pay	101-0510-410.10-37	\$0	\$0	\$2,000	\$2,000	N/A
PERA - General	101-0510-410.20-01	\$127,090	\$127,090	\$138,885	\$11,795	9.3%
FICA	101-0510-410.20-05	\$9,354	\$9,354	\$9,714	\$360	3.8%
Worker's Compensation	101-0510-410.20-15	\$2,657	\$2,657	\$260	-\$2,397	-90.2%
Health Insurance	101-0510-410.20-20	\$45,348	\$45,348	\$44,754	-\$594	-1.3%
City Medical Benefit	101-0510-410.20-23	\$3,855	\$3,855	\$6,713	\$2,858	74.1%
Life Insurance	101-0510-410.20-25	\$1,052	\$1,052	\$1,158	\$106	10.1%
LTD Benefit Directors	101-0510-410.20-26	\$750	\$750	\$750	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Dental Insurance	101-0510-410.20-30	\$2,856	\$2,856	\$2,564	-\$292	-10.2%
Retiree Healthcare	101-0510-410.20-40	\$13,010	\$13,010	\$13,609	\$599	4.6%
Total Personal Services:		\$856,451	\$856,451	\$898,882	\$42,431	5%
Materials and Services						
Economic Development	101-0510-410.30-15	\$75,000	\$75,000	\$75,000	\$0	0%
Technological Initiatives	101-0510-410.31-06	\$22,180	\$22,180	\$20,500	-\$1,680	-7.6%
Professional Services	101-0510-410.32-01	\$139,000	\$139,000	\$81,000	-\$58,000	-41.7%
Contract Services	101-0510-410.32-07	\$33,550	\$33,849	\$35,300	\$1,750	5.2%
Business Relations	101-0510-410.40-19	\$32,200	\$32,200	\$32,200	\$0	0%
Program Expenditures	101-0510-410.40-40	\$16,500	\$24,500	\$25,000	\$8,500	51.5%
Advertising	101-0510-410.50-01	\$15,000	\$15,000	\$15,000	\$0	0%
Promotional Expense	101-0510-410.50-03	\$750	\$750	\$750	\$0	0%
Memberships/Subscriptions	101-0510-410.50-05	\$10,180	\$10,180	\$7,072	-\$3,108	-30.5%
Travel	101-0510-410.50-06	\$5,800	\$5,800	\$5,800	\$0	0%
Transportation	101-0510-410.50-07	\$5,100	\$5,100	\$5,100	\$0	0%
Training	101-0510-410.50-11	\$7,100	\$7,100	\$7,100	\$0	0%
Postage	101-0510-410.50-25	\$500	\$500	\$500	\$0	0%
Leases and Rentals	101-0510-410.50-30	\$3,000	\$3,000	\$3,000	\$0	0%
Repair & Maintenance	101-0510-410.50-37	\$200	\$200	\$200	\$0	0%
Office Supplies	101-0510-410.60-50	\$3,300	\$3,301	\$3,300	\$0	0%
Minor Furniture & Equipmt	101-0510-410.60-70	\$6,800	\$6,800	\$6,800	\$0	0%
Total Materials and Services:		\$376,160	\$384,460	\$323,622	-\$52,538	-14%
Total City Manager:		\$1,232,611	\$1,240,911	\$1,222,504	-\$10,107	-0.8%
Mayor						
Personal Services						
Exempt Part Time	101-0512-410.10-06	\$66,733	\$66,733	\$66,733	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
PERA - General	101-0512-410.20-01	\$13,038	\$13,038	\$13,620	\$582	4.5%
FICA	101-0512-410.20-05	\$968	\$968	\$968	\$0	0%
Worker's Compensation	101-0512-410.20-15	\$276	\$276	\$29	-\$247	-89.5%
Total Personal Services:		\$81,015	\$81,015	\$81,350	\$335	0.4%
Materials and Services						
Memberships/Subscriptions	101-0512-410.50-05	\$2,922	\$2,922	\$2,922	\$0	0%
Travel	101-0512-410.50-06	\$8,000	\$8,000	\$8,000	\$0	0%
Transportation	101-0512-410.50-07	\$3,000	\$3,000	\$3,000	\$0	0%
Training	101-0512-410.50-11	\$9,000	\$8,090	\$9,000	\$0	0%
Printing	101-0512-410.50-21	\$0	\$1		\$0	N/A
Fleet Maintenance	101-0512-410.50-40	\$1,300	\$1,300	\$1,300	\$0	0%
Gasoline	101-0512-410.60-12	\$1,800	\$2,100	\$1,800	\$0	0%
Office Supplies	101-0512-410.60-50	\$222	\$222	\$222	\$0	0%
Program Supplies	101-0512-410.60-53	\$7,869	\$8,869	\$7,869	\$0	0%
Minor Furniture & Equipmt	101-0512-410.60-70	\$200	\$200	\$200	\$0	0%
Total Materials and Services:		\$34,313	\$34,704	\$34,313	\$0	0%
Total Mayor:		\$115,328	\$115,719	\$115,663	\$335	0.3%
Total Administration:		\$1,347,939	\$1,356,630	\$1,338,167	-\$9,772	-0.7%
Total Expenditures:		\$1,347,939	\$1,356,630	\$1,338,167	-\$9,772	-0.7%



Administration - Special Funds

Local Economic Development Act Fund (223)

To account for funds received from claw-back payments and homebuilder contributions. Expenditures from this fund may be used for future economic development projects. In the recruitment of economic-based employers and site selection process, these companies often look to State and Local Governments for financial assistance to offset the cost of expansion/relocation. This financial support, or economic incentive, is extended through a Project Participation Agreement that is approved by the Governing Body and contains corresponding claw-back provisions.

Rio Vision Cable Fund (226)

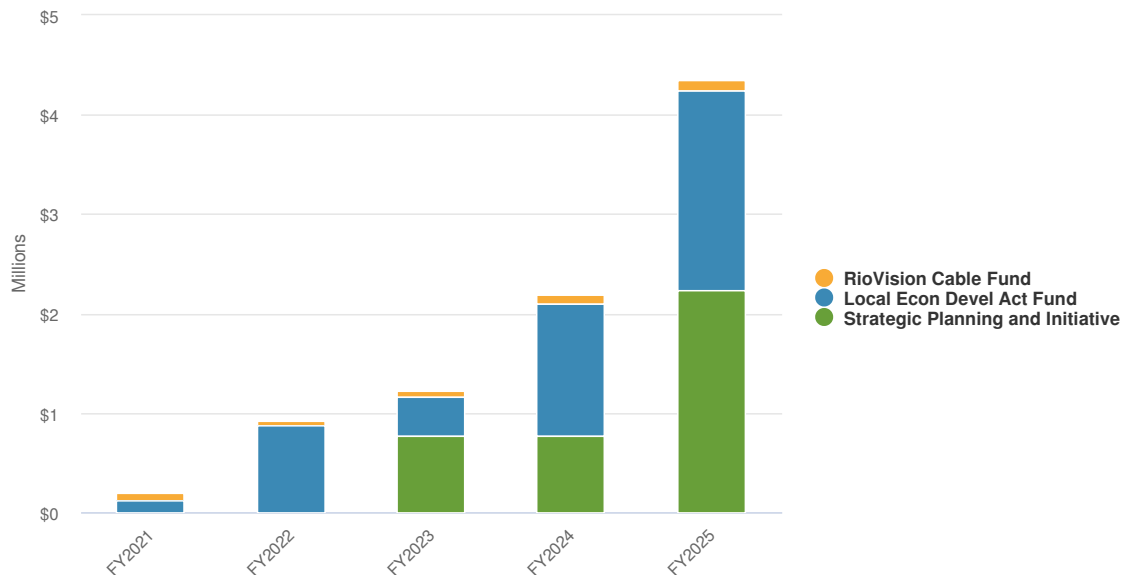
To account for cable franchise fees (which is 2% of the amount billed) received to operate and promote a government and education television channel.

Strategic Planning and Initiatives Fund (238)

Resolution No. 78 Enactment No. 23-079 - To establish a fund for one-time revenue received from the construction of a large solar power generation project with additional revenue expected in future years from the same project and other projects. The fund will set aside certain one-time revenues for future strategic initiatives or investments that will enable the City to address longer-term plans and goals.

Administration Special Funds Revenue by Fund

Administration Budgeted 2025 and Historical Actual Revenues by Special Fund

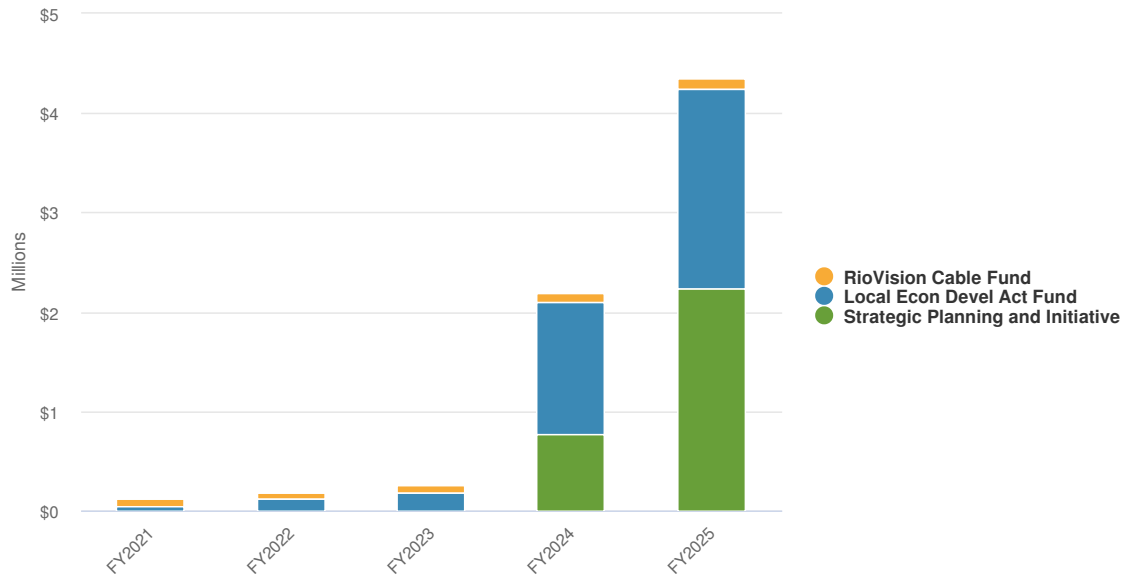


Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Local Econ Devel Act Fund						
Beginning Fund Balance	223-0000- 305.00-00	\$973,173	\$1,573,173	\$1,499,741	\$526,568	54.1%
Municipal GRT 1.8125	223-0000- 316.40-00	\$349,568	\$349,568	\$413,779	\$64,211	18.4%
Interest	223-0000- 361.10-00	\$12,000	\$12,000	\$90,000	\$78,000	650%
Total Local Econ Devel Act Fund:		\$1,334,741	\$1,934,741	\$2,003,520	\$668,779	50.1%
RioVision Cable Fund						
Beginning Fund Balance	226-0000- 305.00-00	-\$3,562	-\$2,993	\$5,000	\$8,562	-240.4%
Sparklight	226-0000- 318.40-00	\$48,000	\$35,000	\$35,000	-\$13,000	-27.1%
Trans. from General Fund	226-0000- 392.30-00	\$52,062	\$65,062	\$65,500	\$13,438	25.8%
Total RioVision Cable Fund:		\$96,500	\$97,069	\$105,500	\$9,000	9.3%
Strategic Planning and Initiative						
Beginning Fund Balance	238-0000- 305.00-00	\$766,498	\$766,498	\$2,234,045	\$1,467,547	191.5%
Total Strategic Planning and Initiative:		\$766,498	\$766,498	\$2,234,045	\$1,467,547	191.5%
Total:		\$2,197,739	\$2,798,308	\$4,343,065	\$2,145,326	97.6%



Administration Special Fund Expenditures by Fund

Administration Budgeted 2025 and Historical Actual Expenditures by Special Fund



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Local Econ Devel Act Fund						
Materials and Services						
Programs Activities	223-0000-465.40-40	\$0	\$600,000		\$0	N/A
Total Materials and Services:		\$0	\$600,000		\$0	N/A
Ending Fund Balance						
Unreserved	223-0000-465.90-01	\$1,334,741	\$1,334,741	\$2,003,520	\$668,779	50.1%
Total Ending Fund Balance:		\$1,334,741	\$1,334,741	\$2,003,520	\$668,779	50.1%
Total Local Econ Devel Act Fund:		\$1,334,741	\$1,934,741	\$2,003,520	\$668,779	50.1%
RioVision Cable Fund						
Materials and Services						
Contract Services	226-0000-465.32-07	\$93,000	\$97,069	\$102,000	\$9,000	9.7%
Advertising	226-0000-465.50-01	\$1,000	\$0	\$1,000	\$0	0%
Repair & Maintenance	226-0000-465.50-37	\$1,000	\$0	\$1,000	\$0	0%
Minor Furniture & Equipmt	226-0000-465.60-70	\$1,500	\$0	\$1,500	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Total Materials and Services:		\$96,500	\$97,069	\$105,500	\$9,000	9.3%
Total RioVision Cable Fund:		\$96,500	\$97,069	\$105,500	\$9,000	9.3%
Strategic Planning and Initiative						
Transfers						
Trans to Other Fund	238-0000-410.80-01	\$0		\$1,000,000	\$1,000,000	N/A
Total Transfers:		\$0		\$1,000,000	\$1,000,000	N/A
Ending Fund Balance						
Unreserved	238-0000-410.90-01	\$766,498	\$766,498	\$1,234,045	\$467,547	61%
Total Ending Fund Balance:		\$766,498	\$766,498	\$1,234,045	\$467,547	61%
Total Strategic Planning and Initiative:		\$766,498	\$766,498	\$2,234,045	\$1,467,547	191.5%
Total:		\$2,197,739	\$2,798,308	\$4,343,065	\$2,145,326	97.6%



Fiduciary

The Fiduciary Fund serves as a means to budget and account for costs which are not attributed to individual departments. It also includes the General Fund Reserves and transfers from the General Fund to other funds.

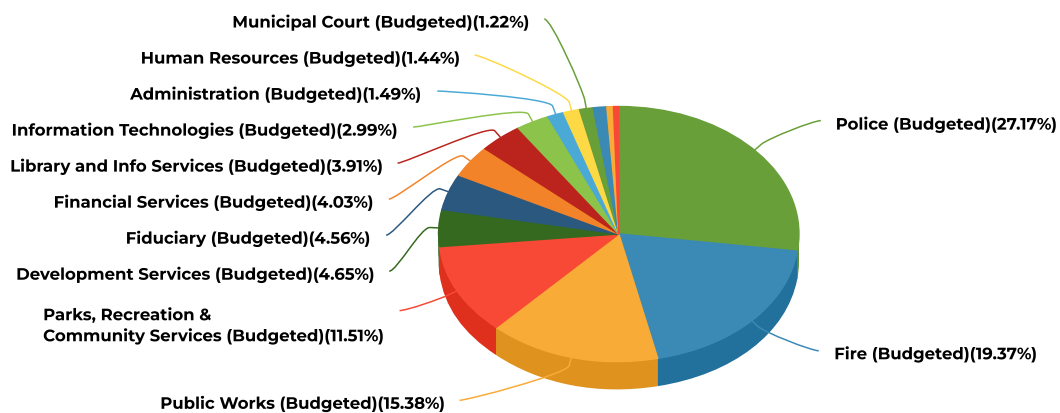
Fiduciary Expenditures Total budget **\$4,094,995**

The Fiduciary expense budget is 4.56% of the total General Fund expense budget.

Excludes transfers to other funds: \$30,570,839

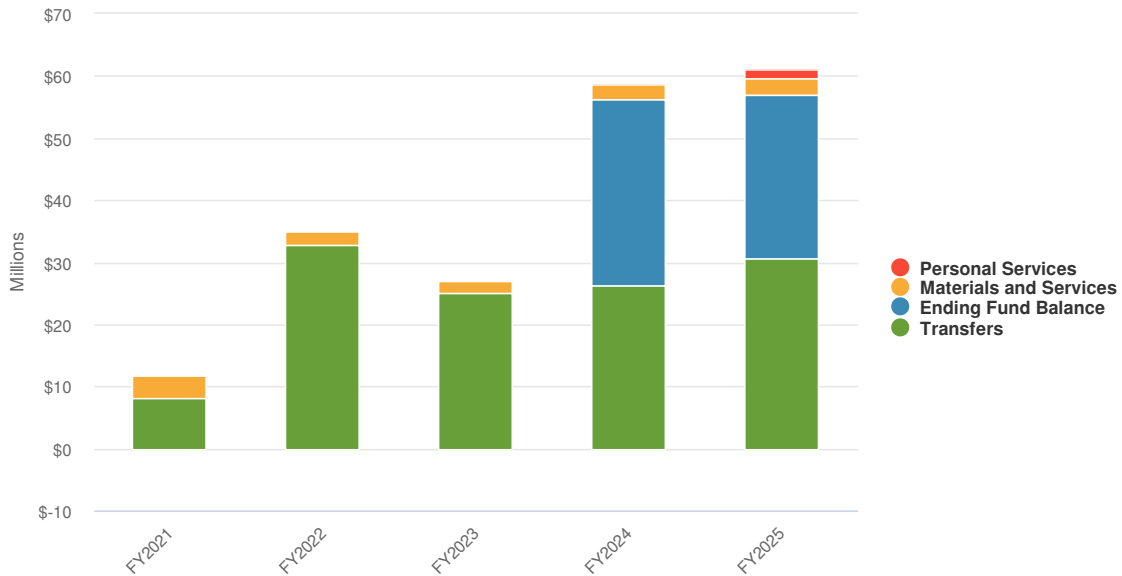
Excludes ending fund balance: \$26,277,576

FY 2025 GF Departmental Expenditures



Fiduciary Expenditures by Expense Object

Fiduciary Budgeted 2025 and Historical Actual Expenditures by Expense Object



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expense Objects						
Personal Services		-\$93,464	-\$93,464	\$1,409,592	\$1,503,056	-1,608.2%
Materials and Services		\$2,295,391	\$3,330,672	\$2,685,403	\$390,012	17%
Transfers		\$26,243,633	\$30,728,640	\$30,570,839	\$4,327,206	16.5%
Ending Fund Balance		\$29,982,209	\$29,383,521	\$26,277,576	-\$3,704,633	-12.4%
Total Expense Objects:		\$58,427,769	\$63,349,369	\$60,943,410	\$2,515,641	4.3%



Fiduciary Expenditures by Cost Center

Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expenditures						
Fiduciary						
Fiduciary						
Personal Services						
Terminal Leave	101-0515-410.10-03	\$758,148	\$758,148	\$861,463	\$103,315	13.6%
Temporary Employee	101-0515-410.10-13	\$0		\$30,902	\$30,902	N/A
Other Pay	101-0515-410.10-27	\$300,000	\$300,000	\$1,759,627	\$1,459,627	486.5%
Vacancy Savings	101-0515-410.10-28	-\$1,500,000	-\$1,500,000	-\$1,500,000	\$0	0%
Longevity Pay	101-0515-410.10-37	\$198,850	\$198,850	\$175,000	-\$23,850	-12%
Recruitment Incentive	101-0515-410.10-38	\$66,938	\$66,938		-\$66,938	N/A
Unemployment Insurance	101-0515-410.20-10	\$82,600	\$82,600	\$82,600	\$0	0%
Total Personal Services:		-\$93,464	-\$93,464	\$1,409,592	\$1,503,056	-1,608.2%
Materials and Services						
Filing Fees	101-0515-410.30-23		\$500	\$430	\$430	N/A
Insurance	101-0515-410.30-25	\$415,007	\$425,470	\$425,500	\$10,493	2.5%
Arbitrage Services	101-0515-410.30-45	\$4,500	\$4,500	\$4,500	\$0	0%
Technological Initiatives	101-0515-410.31-06	\$2,250	\$6,600	\$6,864	\$4,614	205.1%
Professional Services	101-0515-410.32-01	\$4,500	\$4,965	\$5,160	\$660	14.7%
Attorney Fee's	101-0515-410.32-03	\$200,000	\$316,418	\$300,000	\$100,000	50%
Contract Services	101-0515-410.32-07	\$50,000	\$53,546	\$100,000	\$50,000	100%
Program Expenditures	101-0515-410.40-40	\$0	\$25,000		\$0	N/A
Postage	101-0515-410.50-25	\$13,000	\$13,000	\$13,000	\$0	0%
Leases and Rentals	101-0515-410.50-30	\$16,000	\$17,268	\$16,000	\$0	0%
Fleet Maintenance	101-0515-410.50-40	\$30,000	\$112,012	\$30,000	\$0	0%
Internet Services	101-0515-410.50-45	\$12,610	\$12,632		-\$12,610	N/A
Telephone Service	101-0515-410.50-50	\$110,000	\$109,912	\$80,000	-\$30,000	-27.3%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Utilities - Electric Serv	101-0515-410.50-55	\$135,000	\$148,988	\$142,000	\$7,000	5.2%
Utilities - Gas Service	101-0515-410.50-60	\$2,700	\$3,485	\$3,000	\$300	11.1%
Utilities-Water/Sewer	101-0515-410.50-65	\$9,500	\$19,500	\$16,000	\$6,500	68.4%
Long Distance Telephone	101-0515-410.55-01	\$100	\$102	\$50	-\$50	-50%
Cellular Phone Service	101-0515-410.55-02	\$25,000	\$27,197	\$27,000	\$2,000	8%
Fuel Inventory	101-0515-410.60-60	\$60,000	\$82,514	\$60,000	\$0	0%
Fiscal Year Reversions	101-0515-410.65-02	-\$300,000	\$141,361	-\$300,000	\$0	0%
GRT Administration Charge	101-0515-410.65-12	\$1,050,224	\$1,208,154	\$1,165,899	\$115,675	11%
Tax Penalty	101-0515-410.65-16		\$17,548		\$0	N/A
Settlements & Judgements	101-0515-410.65-17	\$300,000	\$289,492	\$300,000	\$0	0%
Banking Charges	101-0515-410.65-18	\$130,000	\$250,000	\$260,000	\$130,000	100%
Active Net Processing Fee	101-0515-410.65-19	\$25,000	\$30,000	\$30,000	\$5,000	20%
Intergovernmental	101-0515-410.66-25	\$0	\$10,508		\$0	N/A
Total Materials and Services:		\$2,295,391	\$3,330,672	\$2,685,403	\$390,012	17%
Transfers						
Trans to Other Fund	101-0515-410.80-01	\$91,155	\$1,091,155	\$1,378,025	\$1,286,870	1,411.7%
Trans Communications Ctr	101-0515-410.80-03	\$2,390,162	\$2,390,162	\$2,512,041	\$121,879	5.1%
Trans to RioVision Cable	101-0515-410.80-04	\$52,062	\$65,062	\$65,500	\$13,438	25.8%
Trans to Infrastructure	101-0515-410.80-06	\$13,045,825	\$13,771,910	\$13,240,000	\$194,175	1.5%
Transfer Debt Serv. Bonds	101-0515-410.80-08	\$2,975,913	\$2,975,913	\$2,407,404	-\$568,509	-19.1%
Trans to Rec. Dev. Fund	101-0515-410.80-10	\$154,561	\$154,561	\$103,013	-\$51,548	-33.4%
Transfer Debt Serv. Loans	101-0515-410.80-11	\$1,225,161	\$1,225,161	\$1,200,864	-\$24,297	-2%
Trans Computer/Softwa Fnd	101-0515-410.80-20	\$617,100	\$2,627,470	\$926,273	\$309,173	50.1%
Trans to MPEC	101-0515-410.80-21	\$3,233,644	\$3,289,377	\$1,251,007	-\$1,982,637	-61.3%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Trans to Equip Replac Fnd	101-0515- 410.80-23	\$808,000	\$1,008,100	\$3,138,712	\$2,330,712	288.5%
Transfer to Bldg Replcmt	101-0515- 410.80-26	\$1,560,050	\$2,039,769	\$4,313,000	\$2,752,950	176.5%
Trans to Corrections Fund	101-0515- 410.80-27	\$90,000	\$90,000	\$35,000	-\$55,000	-61.1%
Total Transfers:		\$26,243,633	\$30,728,640	\$30,570,839	\$4,327,206	16.5%
Ending Fund Balance						
Unreserved	101-0515- 410.90-01	\$23,057,474	\$22,312,215	\$18,795,111	-\$4,262,363	-18.5%
Reserved - Contingencies	101-0515- 410.90-02	\$6,924,735	\$7,071,306	\$7,482,465	\$557,730	8.1%
Total Ending Fund Balance:		\$29,982,209	\$29,383,521	\$26,277,576	-\$3,704,633	-12.4%
Total Fiduciary:		\$58,427,769	\$63,349,369	\$60,943,410	\$2,515,641	4.3%
Total Fiduciary:		\$58,427,769	\$63,349,369	\$60,943,410	\$2,515,641	4.3%
Total Expenditures:		\$58,427,769	\$63,349,369	\$60,943,410	\$2,515,641	4.3%



Fiduciary - Special Funds

DWI Program Fund (256)

To account for the provision of alcohol treatment and rehabilitation services for street inebriates (7-1-6.40, NMSA 1978).

LG Abatement Opioid Fund (264)

To account for opioid settlement funds allocated via the New Mexico Opioid Allocation Agreement (NMOAA) and expended in accordance with the NMOAA.

Cannabis Fund (265)

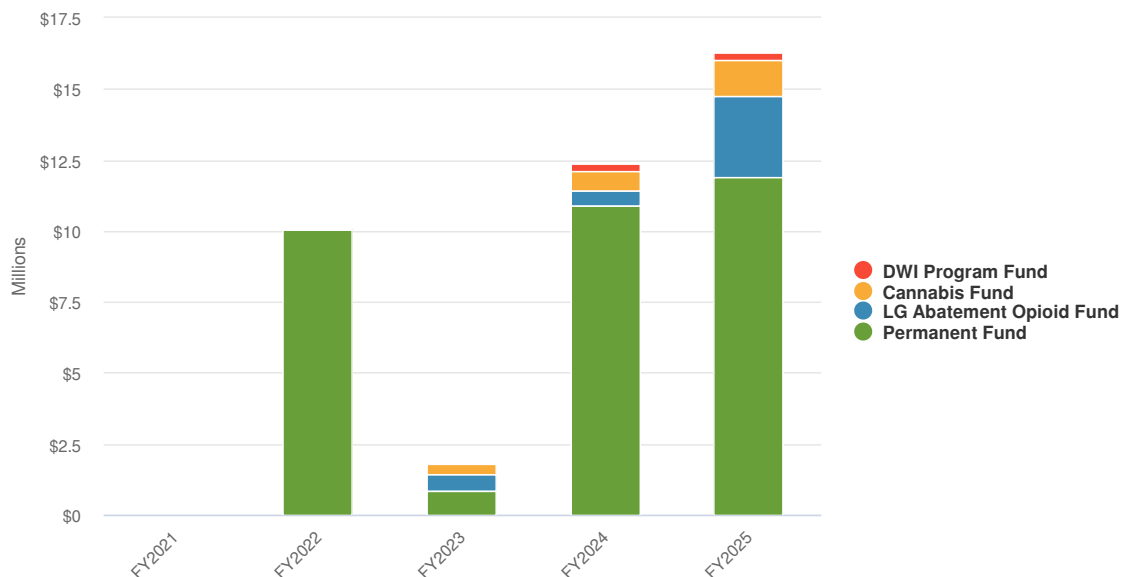
To account for municipal gross receipts tax revenues and excise tax received in accordance with New Mexico's Cannabis Regulation Act defined in Sections 1 through 42 [26-2C-1 to 26-2C-42 NMSA 1978] enacted on April 12, 2021.

Permanent Fund (290)

Resolution No. 79 Enactment No. 21-078 - To establish a fund with an initial investment of ten million dollars (\$10,000,000.00) the principal of which shall remain intact in perpetuity, with fifty percent (50%) of the investment earnings added to the principal and fifty percent (50%) of the investment earnings distributed annually to the City General Fund for general government purposes, with guidelines concerning additional contributions, investments, and responsibilities for the management and administration of the permanent fund to be determined pursuant to one or more ordinances adopted by the Governing Body. Contingent on the March 1, 2022 ballot amendment passing.

Fiduciary Special Fund Revenue by Fund

Fiduciary Budgeted 2025 and Historical Actual Revenues by Special Fund

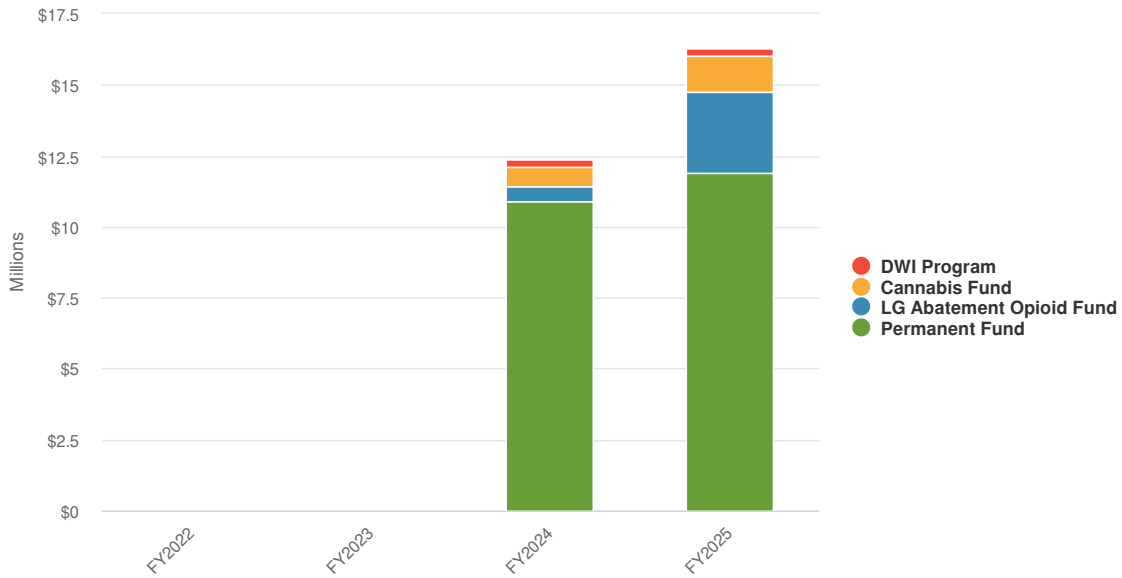


Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
LG Abatement Opioid Fund						
Beginning Fund Balance	264-0000-305.00-00	\$518,327	\$518,327	\$2,831,649	\$2,313,322	446.3%
Interest	264-0000-361.10-00	\$0	\$0	\$30,000	\$30,000	N/A
Total LG Abatement Opioid Fund:		\$518,327	\$518,327	\$2,861,649	\$2,343,322	452.1%
Cannabis Fund						
Beginning Fund Balance	265-0000-305.00-00	\$372,753	\$372,753	\$845,753	\$473,000	126.9%
Cannabis Tax	265-0000-317.30-00	\$350,000	\$430,000	\$400,000	\$50,000	14.3%
Interest	265-0000-361.10-00	\$0	\$0	\$20,000	\$20,000	N/A
Total Cannabis Fund:		\$722,753	\$802,753	\$1,265,753	\$543,000	75.1%
Permanent Fund						
Beginning Fund Balance	290-0000-305.00-00	\$10,888,935	\$10,888,935	\$10,872,935	-\$16,000	-0.1%
Net Inc(Dec) Fair Val Inv	290-0000-361.30-00	\$0	\$0	\$1,000,000	\$1,000,000	N/A
Total Permanent Fund:		\$10,888,935	\$10,888,935	\$11,872,935	\$984,000	9%
DWI Program Fund						
Beginning Fund Balance	256-0000-305.00-00	\$238,950	\$238,950	\$250,950	\$12,000	5%
Interest	256-0000-361.10-00	\$5,000	\$5,000	\$20,000	\$15,000	300%
Total DWI Program Fund:		\$243,950	\$243,950	\$270,950	\$27,000	11.1%
Total:		\$12,373,965	\$12,453,965	\$16,271,287	\$3,897,322	31.5%



Fiduciary Special Fund Expenditures by Fund

Fiduciary Budgeted 2025 and Historical Actual Expenditures by Special Fund



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expenditures						
Fiduciary						
DWI Program						
Ending Fund Balance						
Unreserved	256-0000-410.90-01	\$243,950	\$243,950	\$270,950	\$27,000	11.1%
Total Ending Fund Balance:		\$243,950	\$243,950	\$270,950	\$27,000	11.1%
Total DWI Program:		\$243,950	\$243,950	\$270,950	\$27,000	11.1%
LG Abatement Opioid Fund						
Ending Fund Balance						
Unreserved	264-0000-410.90-01	\$518,327	\$518,327	\$2,861,649	\$2,343,322	452.1%
Total Ending Fund Balance:		\$518,327	\$518,327	\$2,861,649	\$2,343,322	452.1%
Total LG Abatement Opioid Fund:		\$518,327	\$518,327	\$2,861,649	\$2,343,322	452.1%
Cannabis Fund						
Materials and Services						



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Administration Fees	265-0000- 410.65-12	\$10,500	\$12,000	\$12,000	\$1,500	14.3%
Total Materials and Services:		\$10,500	\$12,000	\$12,000	\$1,500	14.3%
Transfers						
Trans to Other Fund	265-0000- 410.80-01	\$0		\$1,252,000	\$1,252,000	N/A
Total Transfers:		\$0		\$1,252,000	\$1,252,000	N/A
Ending Fund Balance						
Unreserved	265-0000- 410.90-01	\$712,253	\$790,753	\$1,753	-\$710,500	-99.8%
Total Ending Fund Balance:		\$712,253	\$790,753	\$1,753	-\$710,500	-99.8%
Total Cannabis Fund:		\$722,753	\$802,753	\$1,265,753	\$543,000	75.1%
Permanent Fund						
Materials and Services						
Administration Fees	290-0000- 465.65-12	\$16,000	\$16,000	\$16,000	\$0	0%
Total Materials and Services:		\$16,000	\$16,000	\$16,000	\$0	0%
Ending Fund Balance						
Unreserved	290-0000- 465.90-01	\$10,872,935	\$10,872,935	\$11,856,935	\$984,000	9%
Total Ending Fund Balance:		\$10,872,935	\$10,872,935	\$11,856,935	\$984,000	9%
Total Permanent Fund:		\$10,888,935	\$10,888,935	\$11,872,935	\$984,000	9%
Total Fiduciary:		\$12,373,965	\$12,453,965	\$16,271,287	\$3,897,322	31.5%
Total Expenditures:		\$12,373,965	\$12,453,965	\$16,271,287	\$3,897,322	31.5%



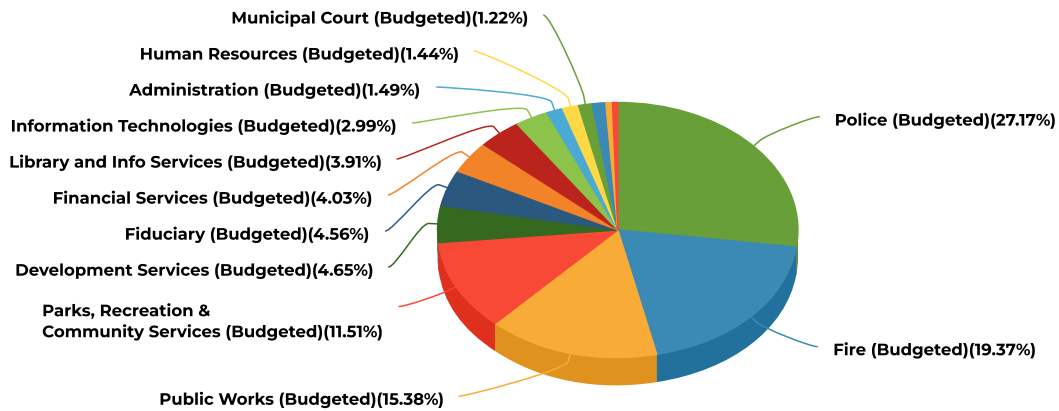
City Council

All powers of the City shall be vested in the Governing Body, except as otherwise provided by law or Charter, and the Governing Body shall provide for the exercise thereof. The legislative power of the City shall be vested in the Governing Body.

City Council Expenditures Total budget \$419,460

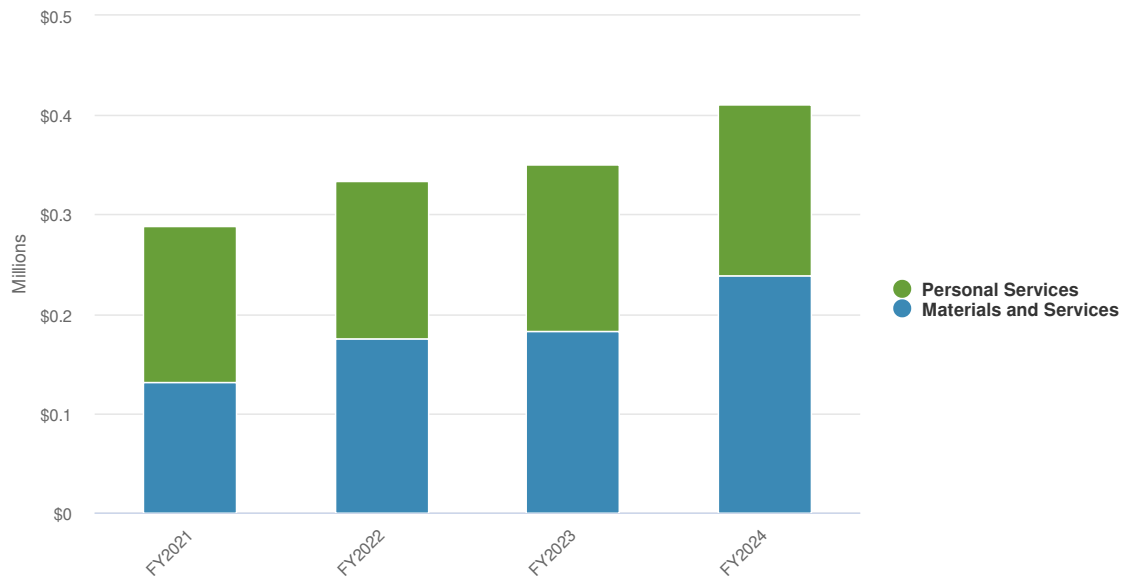
The City Council expense budget is .47 of the total General Fund expense budget.

FY 2025 GF Departmental Expenditures



City Council Expenditures by Expense Object

City Council Budgeted 2025 and Historical Actual Expenditures by Expense Object



Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expense Objects							
Personal Services	\$157,156	\$158,197	\$168,033	\$172,046	\$181,049	\$9,003	5.2%
Materials and Services	\$132,020	\$175,441	\$182,554	\$238,411	\$238,411	\$0	0%
Total Expense Objects:	\$289,176	\$333,638	\$350,588	\$410,457	\$419,460	\$9,003	2.2%



City Council Expenditures by Cost Center

Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expenditures						
City Council						
Personal Services						
Council	101-1005-411.10-01	\$107,840	\$107,840	\$115,585	\$7,745	7.2%
PERA - General	101-1005-411.20-01	\$12,650	\$12,650	\$14,205	\$1,555	12.3%
FICA	101-1005-411.20-05	\$3,376	\$3,376	\$3,486	\$110	3.3%
Worker's Compensation	101-1005-411.20-15	\$486	\$486	\$90	-\$396	-81.5%
Health Insurance	101-1005-411.20-20	\$41,010	\$41,010	\$38,683	-\$2,327	-5.7%
City Medical Benefit	101-1005-411.20-23	\$3,486	\$3,486	\$5,802	\$2,316	66.4%
Dental Insurance	101-1005-411.20-30	\$3,198	\$3,198	\$3,198	\$0	0%
Total Personal Services:		\$172,046	\$172,046	\$181,049	\$9,003	5.2%
Materials and Services						
Technological Initiative	101-1005-411.31-06	\$900	\$900	\$900	\$0	0%
Memberships/Subscriptions	101-1005-411.50-05	\$135,091	\$135,091	\$135,091	\$0	0%
Travel	101-1005-411.50-06	\$1,350	\$1,350	\$1,350	\$0	0%
Conferences & Training	101-1005-411.50-11	\$1,260	\$1,260	\$1,260	\$0	0%
Printing	101-1005-411.50-21	\$85,000	\$85,000	\$85,000	\$0	0%
Repair & Maintenance	101-1005-411.50-37	\$1,640	\$1,640	\$1,640	\$0	0%
Office Supplies	101-1005-411.60-50	\$1,270	\$1,261	\$1,270	\$0	0%
Program Supplies	101-1005-411.60-53	\$10,000	\$10,000	\$10,000	\$0	0%
Minor Furniture & Equipmt	101-1005-411.60-70	\$1,900	\$1,900	\$1,900	\$0	0%
Total Materials and Services:		\$238,411	\$238,402	\$238,411	\$0	0%
Total City Council:		\$410,457	\$410,448	\$419,460	\$9,003	2.2%
Total Expenditures:		\$410,457	\$410,448	\$419,460	\$9,003	2.2%



City Clerk

Rebecca A. Martinez

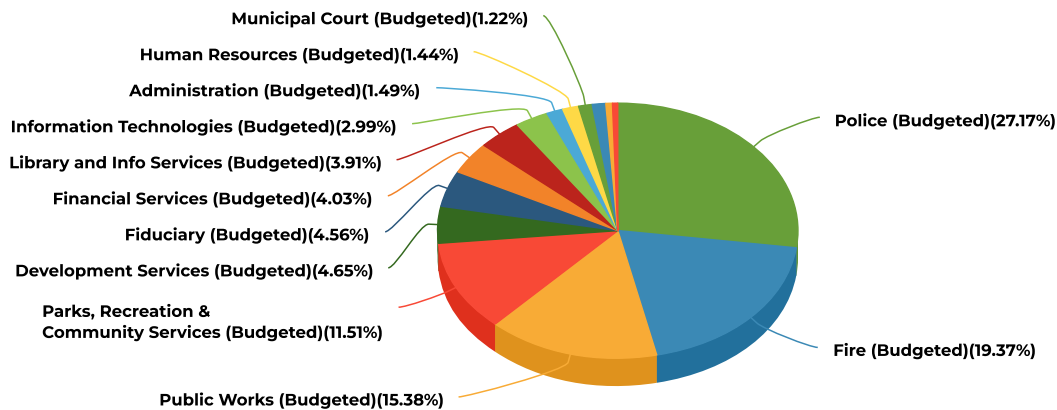
City Clerk

The Office of the City Clerk serves as a liaison between the Rio Rancho community and city government. Interested parties may utilize this office to obtain information through the Inspection of Public Records Act (IPRA), conduct business registrations, participate in municipal elections and partake in city boards and commissions. In addition, the Office of the City Clerk manages Governing Body meetings, which provides an avenue for citizens to be thoroughly involved in the governmental process by having access to Governing Body agendas, notices and legislation. The mission of this office is to meet the requirements of federal, state, and local laws governing the custody and preservation of all official city records; administration of the IPRA; the conduct of municipal elections; the support of the Governing Body, as well as, staffing for city boards and commissions; and the administration of business registrations.

Office of the City Clerk Expenditures Total budget \$529,396

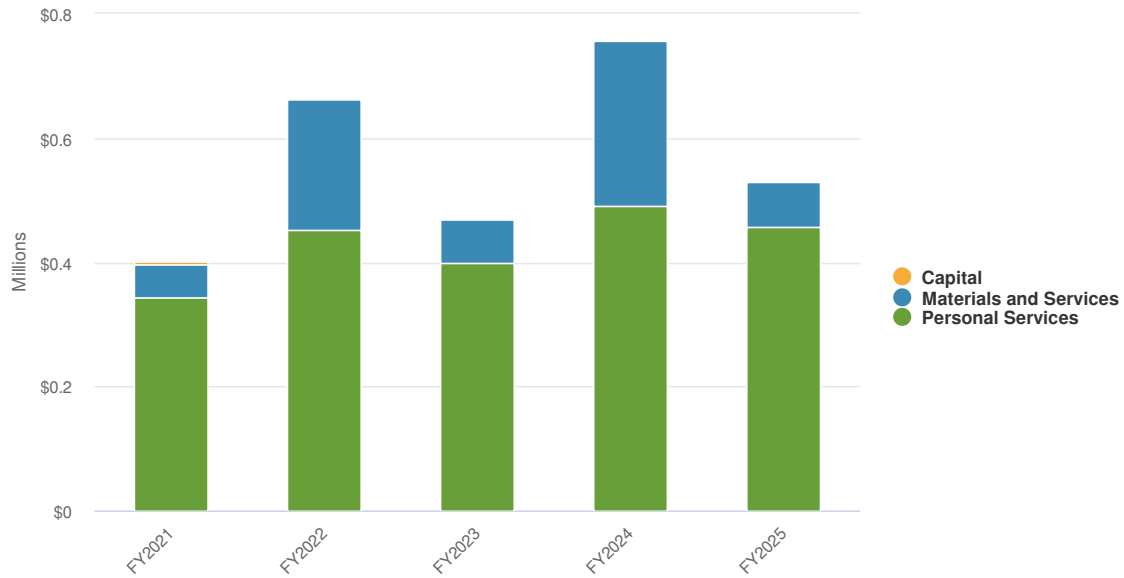
The City Clerk expense budget is .59% of the total General Fund expense budget.

FY 2025 GF Departmental Expenditures



Office of the City Clerk Expenditures by Expense Object

Office of the City Clerk Budgeted 2025 and Historical Actual Expenditures by Expense Object



Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expense Objects							
Personal Services	\$342,180	\$451,694	\$398,378	\$490,854	\$456,512	-\$34,342	-7%
Materials and Services	\$54,328	\$209,472	\$69,988	\$265,081	\$72,884	-\$192,197	-72.5%
Capital	\$5,640					\$0	N/A
Total Expense Objects:	\$402,147	\$661,165	\$468,367	\$755,935	\$529,396	-\$226,539	-30%



Office of the City Clerk Expenditures by Cost Center

Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expenditures						
City Clerk						
Personal Services						
Exempt Full Time	101-1505-411.10-05	\$218,546	\$218,546	\$229,466	\$10,920	5%
Non Exempt Full Time	101-1505-411.10-09	\$66,310	\$66,310	\$69,784	\$3,474	5.2%
Temporary Employee	101-1505-411.10-13	\$61,000	\$61,000		-\$61,000	N/A
Longevity Pay	101-1505-411.10-37	\$0	\$0	\$3,000	\$3,000	N/A
PERA - General	101-1505-411.20-01	\$55,655	\$55,655	\$61,689	\$6,034	10.8%
FICA	101-1505-411.20-05	\$3,873	\$3,873	\$4,095	\$222	5.7%
Worker's Compensation	101-1505-411.20-15	\$1,185	\$1,185	\$137	-\$1,048	-88.4%
Health Insurance	101-1505-411.20-20	\$67,505	\$67,505	\$67,430	-\$75	-0.1%
City Medical Benefit	101-1505-411.20-23	\$5,738	\$5,738	\$10,115	\$4,377	76.3%
Life Insurance	101-1505-411.20-25	\$567	\$567	\$595	\$28	4.9%
Long Term Disability	101-1505-411.20-26	\$251	\$251	\$263	\$12	4.8%
Dental Insurance	101-1505-411.20-30	\$4,527	\$4,527	\$3,893	-\$634	-14%
Retiree Healthcare	101-1505-411.20-40	\$5,697	\$5,697	\$6,045	\$348	6.1%
Total Personal Services:		\$490,854	\$490,854	\$456,512	-\$34,342	-7%
Materials and Services						
Municipal Election	101-1505-411.30-05	\$192,630	\$192,630		-\$192,630	N/A
Technological Initiative	101-1505-411.31-06	\$0	\$32,685	\$37,219	\$37,219	N/A
Contract Services	101-1505-411.32-07	\$47,537	\$33,173	\$10,751	-\$36,786	-77.4%
Advertising	101-1505-411.50-01	\$5,324	\$5,324	\$5,324	\$0	0%
Memberships/Subscriptions	101-1505-411.50-05	\$605	\$750	\$605	\$0	0%
Travel	101-1505-411.50-06	\$876	\$876	\$876	\$0	0%
Conferences & Training	101-1505-411.50-11	\$1,520	\$1,520	\$1,520	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Postage	101-1505-411.50-25	\$5,836	\$5,836	\$5,836	\$0	0%
Leases and Rentals	101-1505-411.50-30	\$7,331	\$6,379	\$7,331	\$0	0%
Repair & Maintenance	101-1505-411.50-37	\$477	\$477	\$477	\$0	0%
Office Supplies	101-1505-411.60-50	\$2,445	\$3,269	\$2,445	\$0	0%
Minor Furniture & Equipmt	101-1505-411.60-70	\$500	\$500	\$500	\$0	0%
Total Materials and Services:		\$265,081	\$283,419	\$72,884	-\$192,197	-72.5%
Total City Clerk:		\$755,935	\$774,273	\$529,396	-\$226,539	-30%
Total Expenditures:		\$755,935	\$774,273	\$529,396	-\$226,539	-30%



Municipal Court

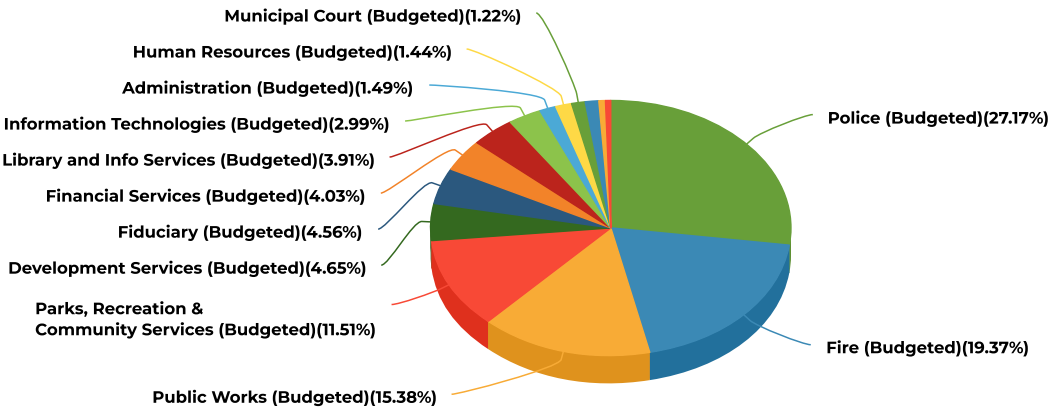
G. Robert Cook
Municipal Court Judge

The Municipal Court has exclusive jurisdiction over all offenses and complaints under the Code and Ordinances of the City. The Municipal Court may issue subpoenas and warrants and punish for contempt.

Municipal Court Expenditures Total budget \$1,097,864

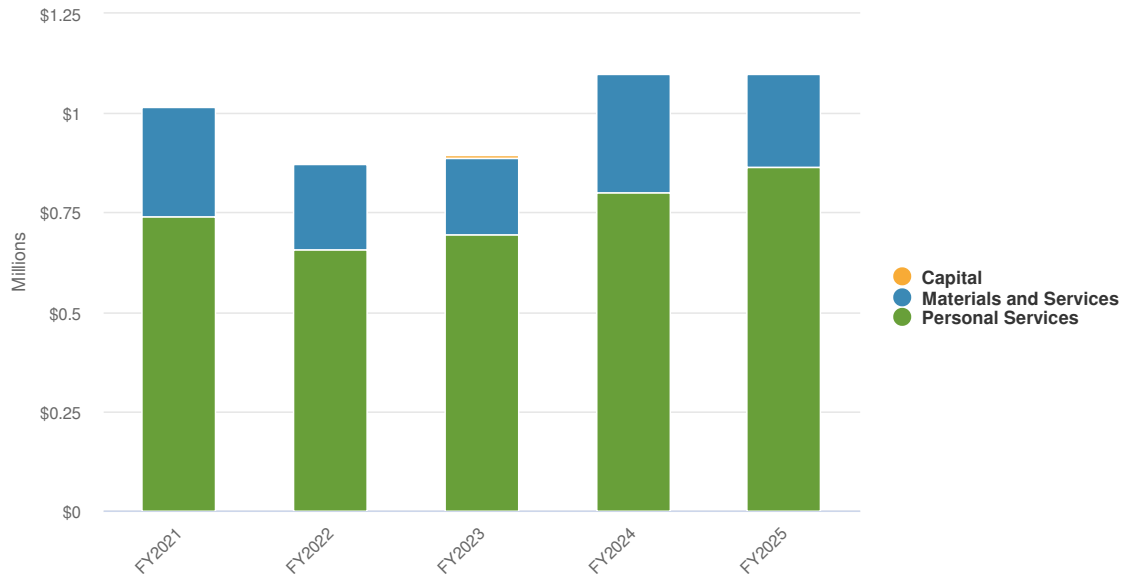
The Municipal Court expense budget is 1.22% of the total General Fund expense budget.

FY 2025 GF Departmental Expenditures



Municipal Court Expenditures by Expense Object

Municipal Court Budgeted 2025 and Historical Actual Expenditures by Expense Object



Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expense Objects							
Personal Services	\$738,431	\$657,218	\$695,955	\$801,100	\$863,554	\$62,454	7.8%
Materials and Services	\$276,794	\$216,485	\$192,592	\$299,196	\$234,310	-\$64,886	-21.7%
Capital	\$0	\$0	\$7,205	\$0		\$0	N/A
Total Expense Objects:	\$1,015,225	\$873,703	\$895,752	\$1,100,296	\$1,097,864	-\$2,432	-0.2%



Municipal Court Expenditures by Cost Center

Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expenditures						
Municipal Court						
Municipal Court						
Personal Services						
Exempt Full Time	101-1705-412.10-05	\$210,899	\$210,899	\$217,929	\$7,030	3.3%
Exempt Part Time	101-1705-412.10-06	\$8,400	\$8,400	\$8,400	\$0	0%
Non Exempt Full Time	101-1705-412.10-09	\$337,064	\$337,064	\$355,638	\$18,574	5.5%
Overtime	101-1705-412.10-21	\$15,000	\$15,000	\$15,000	\$0	0%
Longevity Pay	101-1705-412.10-37	\$0	\$0	\$4,000	\$4,000	N/A
PERA - General	101-1705-412.20-01	\$93,385	\$93,385	\$103,595	\$10,210	10.9%
FICA	101-1705-412.20-05	\$12,445	\$12,445	\$12,780	\$335	2.7%
Worker's Compensation	101-1705-412.20-15	\$2,355	\$2,355	\$305	-\$2,050	-87%
Health Insurance	101-1705-412.20-20	\$97,314	\$97,314	\$111,831	\$14,517	14.9%
City Medical Benefit	101-1705-412.20-23	\$8,272	\$8,272	\$16,775	\$8,503	102.8%
Life Insurance	101-1705-412.20-25	\$602	\$602	\$706	\$104	17.3%
Dental Insurance	101-1705-412.20-30	\$5,805	\$5,805	\$6,444	\$639	11%
Retiree Health Care	101-1705-412.20-40	\$9,559	\$9,559	\$10,151	\$592	6.2%
Total Personal Services:		\$801,100	\$801,100	\$863,554	\$62,454	7.8%
Materials and Services						
Filing Fees	101-1705-412.30-23	\$0	\$240	\$240	\$240	N/A
Technological Initiatives	101-1705-412.31-06	\$22,914	\$25,565	\$23,831	\$917	4%
Professional Services	101-1705-412.32-01	\$2,700	\$5,400	\$5,500	\$2,800	103.7%
Attorney Fees / Services	101-1705-412.32-03	\$77,067	\$85,267	\$77,067	\$0	0%
Contract Services	101-1705-412.32-07	\$5,500	\$5,878	\$5,500	\$0	0%
MSB Collections	101-1705-412.40-02	\$15,000	\$15,000	\$7,000	-\$8,000	-53.3%
Court Admin Fees Expendit	101-1705-412.40-11	\$0	\$75,100		\$0	N/A



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Advertising	101-1705-412.50-01	\$1,000	\$699	\$1,000	\$0	0%
Memberships/Subscriptions	101-1705-412.50-05	\$1,950	\$1,710	\$1,710	-\$240	-12.3%
Travel	101-1705-412.50-06	\$3,800	\$3,800	\$3,800	\$0	0%
Transportation	101-1705-412.50-07	\$2,700	\$2,700	\$2,700	\$0	0%
Conferences & Training	101-1705-412.50-11	\$6,400	\$6,400	\$6,400	\$0	0%
Printing	101-1705-412.50-21	\$6,000	\$6,000	\$6,000	\$0	0%
Postage	101-1705-412.50-25	\$8,500	\$8,500	\$8,500	\$0	0%
Leases and Rentals	101-1705-412.50-30	\$3,739	\$4,109	\$3,739	\$0	0%
Repair & Maintenance	101-1705-412.50-37	\$5,425	\$10,725	\$4,693	-\$732	-13.5%
Fleet Maintenance	101-1705-412.50-40	\$1,000	\$1,000	\$1,000	\$0	0%
Telephone Service	101-1705-412.50-50	\$13,000	\$13,000	\$8,000	-\$5,000	-38.5%
Utilities - Electric Serv	101-1705-412.50-55	\$17,000	\$19,926	\$17,000	\$0	0%
Utilities - Gas Services	101-1705-412.50-60	\$4,200	\$5,588	\$5,000	\$800	19%
Water & Sewer	101-1705-412.50-65	\$1,000	\$1,000	\$1,000	\$0	0%
Gasoline	101-1705-412.60-12	\$300	\$300	\$300	\$0	0%
Prot Clothing/Uniforms	101-1705-412.60-20	\$1,500	\$1,500	\$1,500	\$0	0%
Office Supplies	101-1705-412.60-50	\$12,830	\$14,051	\$12,830	\$0	0%
Program Supplies	101-1705-412.60-53	\$500	\$500	\$1,000	\$500	100%
Minor Furniture & Equipmt	101-1705-412.60-70	\$5,171	\$5,171	\$4,000	-\$1,171	-22.6%
State Agency Trust	101-1705-412.65-05	\$80,000	\$54,116	\$25,000	-\$55,000	-68.7%
Total Materials and Services:		\$299,196	\$373,245	\$234,310	-\$64,886	-21.7%
Total Municipal Court:		\$1,100,296	\$1,174,345	\$1,097,864	-\$2,432	-0.2%
Total Municipal Court:		\$1,100,296	\$1,174,345	\$1,097,864	-\$2,432	-0.2%
Total Expenditures:		\$1,100,296	\$1,174,345	\$1,097,864	-\$2,432	-0.2%



City Attorney

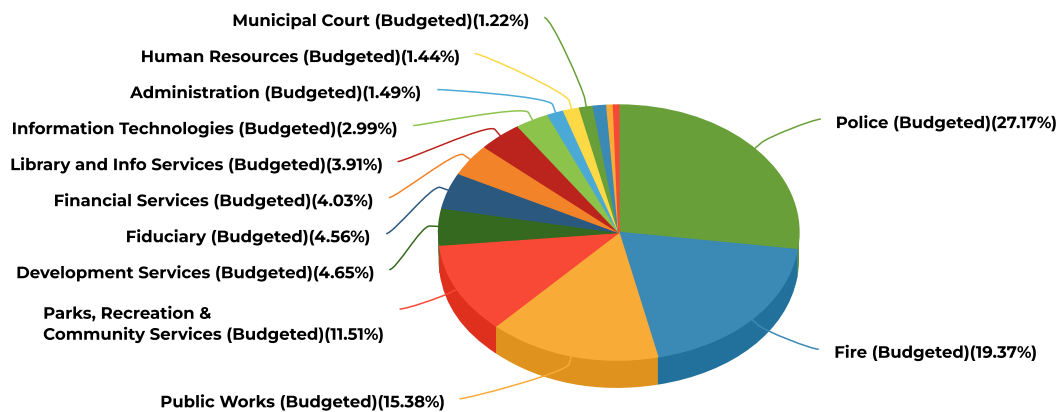
Josh Rubin
City Attorney

The City Attorney serves as the chief legal adviser to the Mayor, Governing Body, City Manager and all City Departments, Offices and Agencies; represents the City in all legal proceedings; serves as risk management liaison with the New Mexico Self-Insurers Fund; and performs any other duties prescribed by State Law, the City Charter or ordinance.

City Attorney Expenditures Total budget \$1,092,275

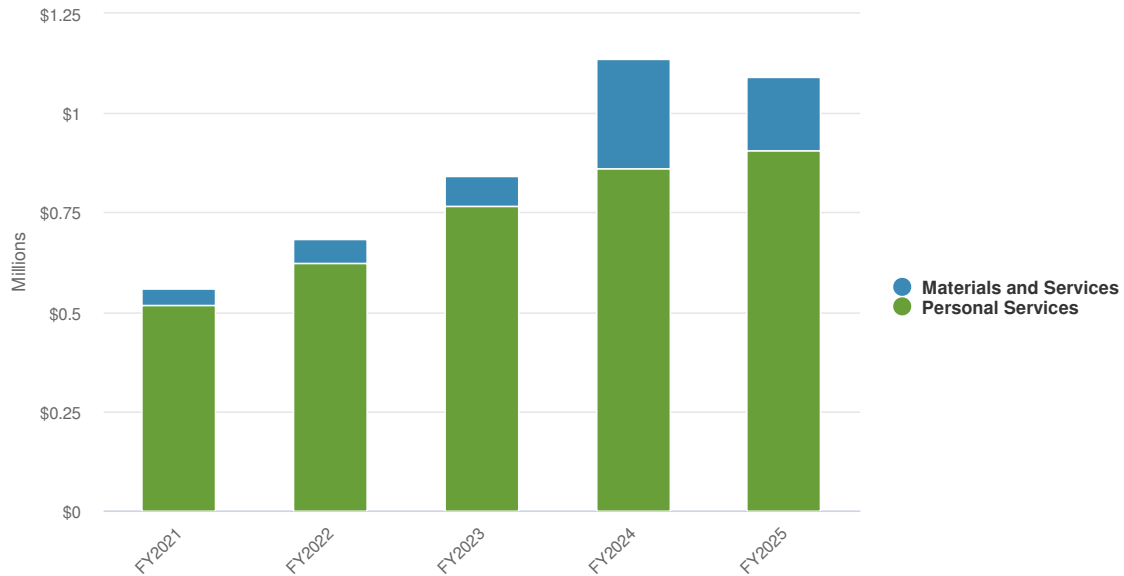
The City Attorney expense budget is 1.22% of the total General Fund expense budget.

FY 2025 GF Departmental Expenditures



City Attorney Expenditures by Expense Object

City Attorney Budgeted 2025 and Historical Actual Expenditures by Expense Object



Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expense Objects							
Personal Services	\$518,591	\$623,888	\$765,371	\$859,546	\$906,245	\$46,699	5.4%
Materials and Services	\$40,216	\$58,387	\$78,476	\$275,549	\$186,030	-\$89,519	-32.5%
Total Expense Objects:	\$558,807	\$682,274	\$843,846	\$1,135,095	\$1,092,275	-\$42,820	-3.8%



City Attorney Expenditures by Cost Center

Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expenditures						
City Attorney						
Personal Services						
Exempt Full Time	101-2005-414.10-05	\$635,066	\$635,066	\$627,162	-\$7,904	-1.2%
Temporary Employee	101-2005-414.10-13	\$0		\$44,636	\$44,636	N/A
Longevity Pay	101-2005-414.10-37	\$0	\$0	\$2,000	\$2,000	N/A
PERA - General	101-2005-414.20-01	\$124,079	\$124,079	\$128,412	\$4,333	3.5%
FICA	101-2005-414.20-05	\$9,030	\$9,030	\$8,792	-\$238	-2.6%
Worker's Compensation	101-2005-414.20-15	\$2,209	\$2,209	\$234	-\$1,975	-89.4%
Health Insurance	101-2005-414.20-20	\$66,241	\$66,241	\$67,287	\$1,046	1.6%
City Medical Benefit	101-2005-414.20-23	\$5,630	\$5,630	\$10,093	\$4,463	79.3%
Life Insurance	101-2005-414.20-25	\$427	\$427	\$809	\$382	89.5%
LTD Benefit Directors	101-2005-414.20-26	\$0	\$0	\$355	\$355	N/A
Dental Insurance	101-2005-414.20-30	\$4,162	\$4,162	\$3,882	-\$280	-6.7%
Retiree Health Care	101-2005-414.20-40	\$12,702	\$12,702	\$12,583	-\$119	-0.9%
Total Personal Services:		\$859,546	\$859,546	\$906,245	\$46,699	5.4%
Materials and Services						
Litigation Costs	101-2005-414.30-20	\$751	\$4,251	\$751	\$0	0%
Technological Initiatives	101-2005-414.31-06	\$77,767	\$114,460	\$36,613	-\$41,154	-52.9%
Professional Services	101-2005-414.32-01	\$100,000	\$42,000	\$50,000	-\$50,000	-50%
Attorney Fee's	101-2005-414.32-03	\$60,000	\$66,806	\$60,000	\$0	0%
Contract Services	101-2005-414.32-07	\$1,500	\$1,500	\$1,500	\$0	0%
Memberships/Subscriptions	101-2005-414.50-05	\$8,992	\$8,992	\$9,052	\$60	0.7%
Travel	101-2005-414.50-06	\$5,800	\$5,800	\$6,800	\$1,000	17.2%
Transportation	101-2005-414.50-07	\$2,400	\$2,400	\$3,000	\$600	25%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Conferences & Training	101-2005-414.50-11	\$7,995	\$7,995	\$7,995	\$0	0%
Postage	101-2005-414.50-25	\$2,100	\$2,100	\$2,100	\$0	0%
Leases and Rentals	101-2005-414.50-30	\$2,744	\$3,087	\$2,719	-\$25	-0.9%
Office Supplies	101-2005-414.60-50	\$4,000	\$3,962	\$4,000	\$0	0%
Program Supplies	101-2005-414.60-53	\$1,500	\$1,500	\$1,500	\$0	0%
Minor Furniture & Equipmt	101-2005-414.60-70	\$0	\$1,850		\$0	N/A
Total Materials and Services:		\$275,549	\$266,703	\$186,030	-\$89,519	-32.5%
Capital						
Building Improvements	101-2005-414.70-11	\$0	\$38,000		\$0	N/A
Total Capital:		\$0	\$38,000		\$0	N/A
Total City Attorney:		\$1,135,095	\$1,164,249	\$1,092,275	-\$42,820	-3.8%
Total Expenditures:		\$1,135,095	\$1,164,249	\$1,092,275	-\$42,820	-3.8%



Human Resources

Loyola Martinez

Director of Human Resources

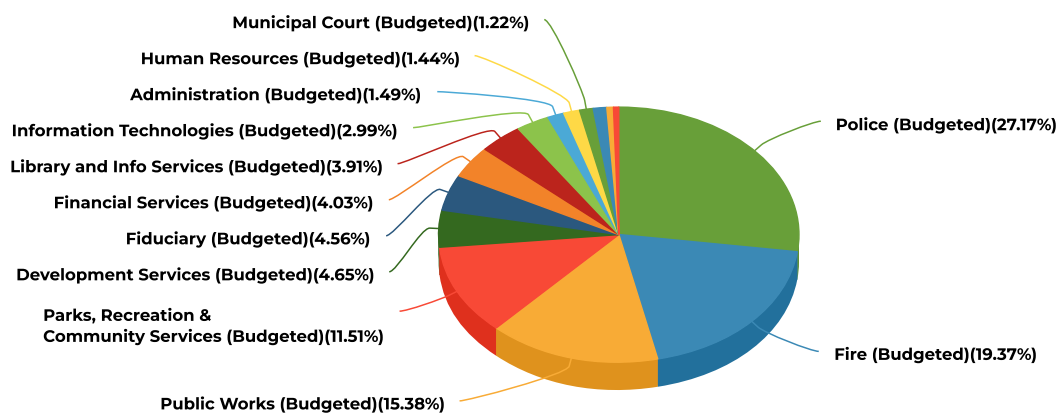
Mission

The Human Resources (HR) Department is dedicated to maximizing the potential of the City's human capital. The Department partners with all areas of the organization to provide leadership and guidance in the development, implementation, and equitable administration of policies, procedures, and practices that facilitate a productive and positive work environment. We are committed to providing high-quality services that minimize risk; contribute to the attainment of organizational initiatives, strategies and goals; provide value to our City Departments; and, support the best interests of employees.

Human Resources Department Expenditures Total Budget \$1,294,450

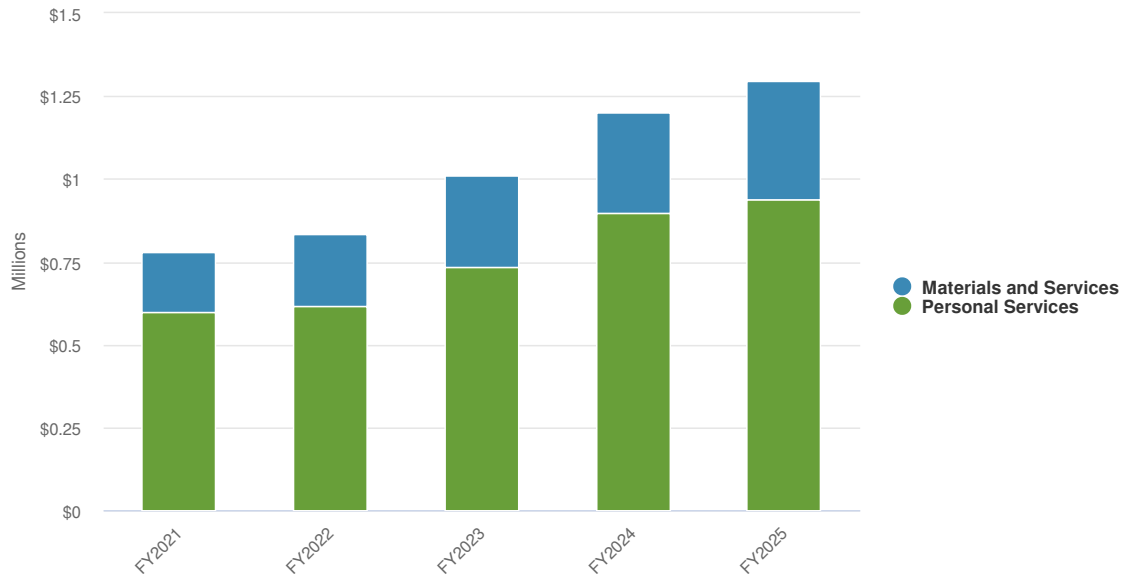
The Human Resources Department expense budget is 1.44% of the total General Fund expense budget.⁴⁴

FY 2025 GF Departmental Expenditures



Human Resources Department Expenditures by Expense Object

Human Resources Department Budgeted 2025 and Historical Actual Expenditures by Expense Object



Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expense Objects							
Personal Services	\$597,779	\$618,432	\$735,322	\$897,811	\$935,914	\$38,103	4.2%
Materials and Services	\$182,247	\$217,289	\$276,015	\$305,226	\$358,536	\$53,310	17.5%
Total Expense Objects:	\$780,026	\$835,721	\$1,011,337	\$1,203,037	\$1,294,450	\$91,413	7.6%



Human Resources Department Expenditures by Cost Center

Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expenditures						
Human Resources						
Human Resources						
Personal Services						
Exempt Full Time	101-2610-410.10-05	\$419,973	\$419,973	\$432,058	\$12,085	2.9%
Non-Exempt Full Time	101-2610-410.10-09	\$178,714	\$178,714	\$186,202	\$7,488	4.2%
Tuition Reimbursement	101-2610-410.10-33	\$75,000	\$75,000	\$75,000	\$0	0%
Interpreter Pay	101-2610-410.10-36	\$0	\$0	\$520	\$520	N/A
Longevity Pay	101-2610-410.10-37	\$0	\$0	\$4,000	\$4,000	N/A
PERA - General	101-2610-410.20-01	\$116,972	\$116,972	\$127,109	\$10,137	8.7%
FICA	101-2610-410.20-05	\$8,420	\$8,420	\$8,742	\$322	3.8%
Worker's Compensation	101-2610-410.20-15	\$2,468	\$2,468	\$260	-\$2,208	-89.5%
Health Insurance	101-2610-410.20-20	\$72,366	\$72,366	\$73,100	\$734	1%
City Medical Benefit	101-2610-410.20-23	\$6,151	\$6,151	\$10,965	\$4,814	78.3%
Life Insurance	101-2610-410.20-25	\$898	\$898	\$957	\$59	6.6%
LTD Benefit Directors	101-2610-410.20-26	\$296	\$296	\$311	\$15	5.1%
Dental Insurance	101-2610-410.20-30	\$4,579	\$4,579	\$4,235	-\$344	-7.5%
Retiree Healthcare	101-2610-410.20-40	\$11,974	\$11,974	\$12,455	\$481	4%
Total Personal Services:		\$897,811	\$897,811	\$935,914	\$38,103	4.2%
Materials and Services						
PCORI Fee	101-2610-410.30-01	\$2,900	\$2,900	\$3,118	\$218	7.5%
Technological Initiatives	101-2610-410.31-06	\$79,328	\$81,493	\$102,066	\$22,738	28.7%
Wage & Classification Sdy	101-2610-410.32-05		\$20,000		\$0	N/A
Contract Services	101-2610-410.32-07	\$161,983	\$184,153	\$183,130	\$21,147	13.1%
Advertising	101-2610-410.50-01	\$8,800	\$4,000	\$10,000	\$1,200	13.6%
Memberships/Subscriptions	101-2610-410.50-05	\$775	\$775	\$775	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Travel	101-2610-410.50-06	\$1,875	\$1,875	\$1,875	\$0	0%
Transportation	101-2610-410.50-07	\$800	\$800	\$800	\$0	0%
Training	101-2610-410.50-11	\$23,780	\$34,280	\$30,660	\$6,880	28.9%
Printing	101-2610-410.50-21	\$950	\$950	\$950	\$0	0%
Postage	101-2610-410.50-25	\$250	\$250	\$250	\$0	0%
Leases and Rentals	101-2610-410.50-30	\$5,250	\$5,251	\$5,250	\$0	0%
Office Supplies	101-2610-410.60-50	\$10,000	\$12,000	\$12,000	\$2,000	20%
Program Supplies	101-2610-410.60-53	\$5,035	\$5,035	\$4,162	-\$873	-17.3%
Minor Furniture & Equipmt	101-2610-410.60-70	\$1,000	\$1,000	\$1,000	\$0	0%
HR Recruitment/Relocation	101-2610-410.61-08	\$2,500	\$2,500	\$2,500	\$0	0%
Total Materials and Services:		\$305,226	\$357,262	\$358,536	\$53,310	17.5%
Total Human Resources:		\$1,203,037	\$1,255,073	\$1,294,450	\$91,413	7.6%
Total Human Resources:		\$1,203,037	\$1,255,073	\$1,294,450	\$91,413	7.6%
Total Expenditures:		\$1,203,037	\$1,255,073	\$1,294,450	\$91,413	7.6%



Human Resources - Special Funds

Workers Compensation Fund (212)

To account for revenues from other funds for the purpose of self-funding workers' compensation insurance and claims administered by the New Mexico Self Insurance Fund.

Health Self-Insurance Fund (750)

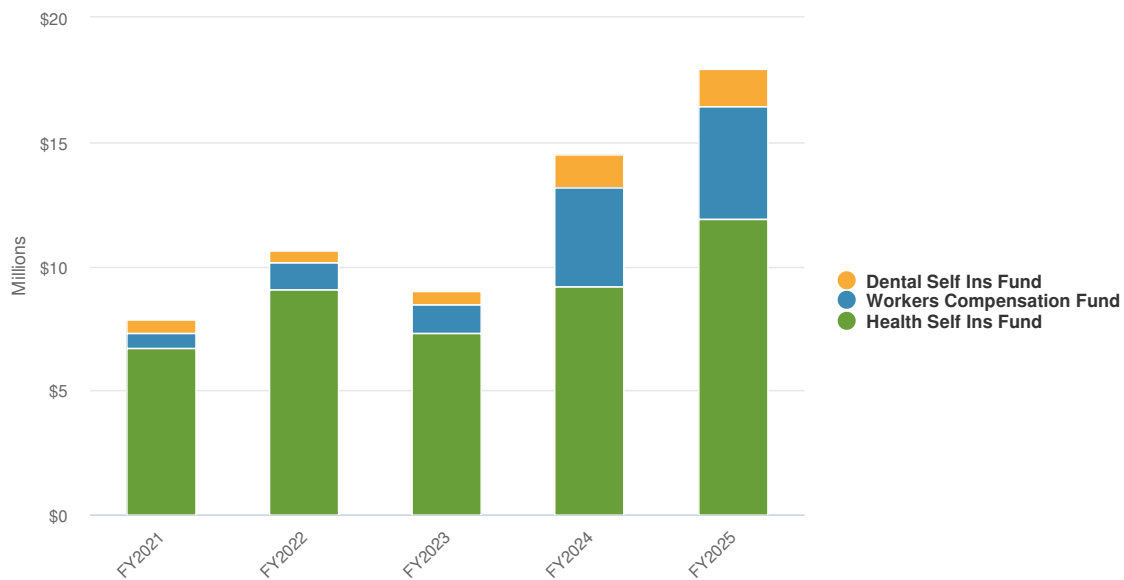
To account for revenues collected from employee/employer contributions for the purpose of self-funding health insurance administered by Presbyterian and Lovelace health plans.

Dental Self-Insurance Fund (751)

To account for revenues collected from employee/employer contributions for the purpose of self-funding dental insurance administered by Delta Dental.

Human Resources Department Special Funds Revenue by Fund

Human Resources Department Budgeted 2025 and Historical Actual Revenues by Special Fund

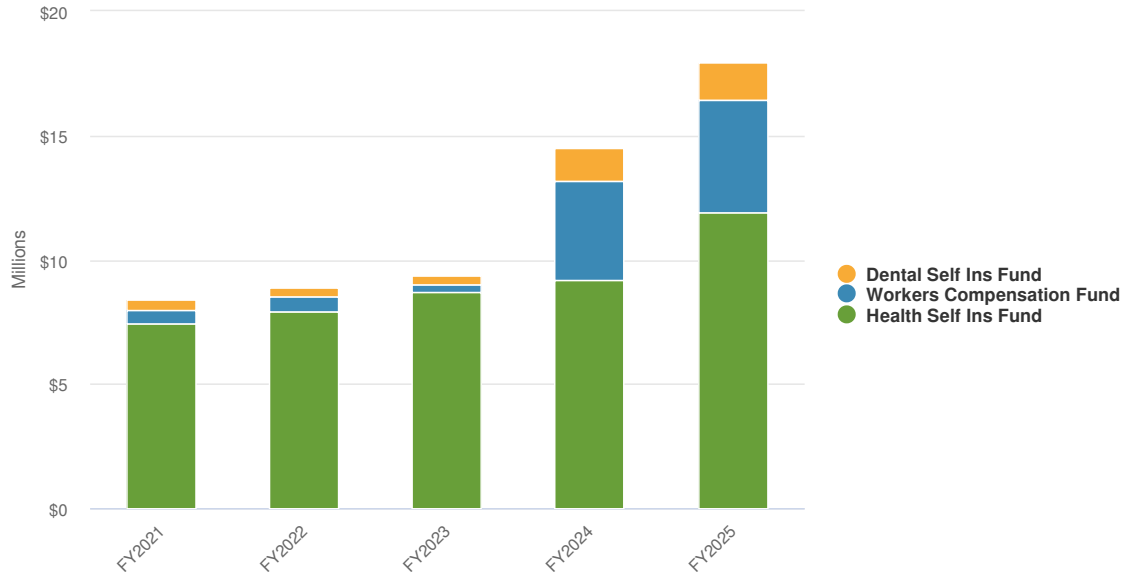


Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Workers Compensation Fund						
Beginning Fund Balance	212-0000-305.00-00	\$2,986,209	\$2,986,209	\$4,286,906	\$1,300,697	43.6%
Interest	212-0000-361.10-00	\$4,000	\$4,000	\$50,000	\$46,000	1,150%
Net Inc(Dec) Fair Val Inv	212-0000-361.30-00	\$4,000	\$4,000	\$130,000	\$126,000	3,150%
Worker Comp Contributions	212-0000-365.10-01	\$1,030,697	\$1,030,697	\$111,183	-\$919,514	-89.2%
Total Workers Compensation Fund:		\$4,024,906	\$4,024,906	\$4,578,089	\$553,183	13.7%
Health Self Ins Fund						
Beginning Fund Balance	750-0000-305.00-00	\$972,576	\$976,926	\$981,009	\$8,433	0.9%
Interest	750-0000-361.10-00	\$0	\$19,000	\$40,000	\$40,000	N/A
Self Insurance Contrib	750-0000-364.10-01	\$7,926,434	\$7,926,434	\$9,180,884	\$1,254,450	15.8%
Self Insurance Contrib	750-0000-364.10-02	\$10,000	\$10,000	\$5,000	-\$5,000	-50%
Other Revenues	750-0000-369.10-00	\$250,000	\$984,000	\$300,000	\$50,000	20%
Trans. from General Fund	750-0000-392.30-00		\$1,000,000	\$1,378,025	\$1,378,025	N/A
Total Health Self Ins Fund:		\$9,159,010	\$10,916,360	\$11,884,918	\$2,725,908	29.8%
Dental Self Ins Fund						
Beginning Fund Balance	751-0000-305.00-00	\$840,002	\$840,002	\$990,348	\$150,346	17.9%
Interest	751-0000-361.10-00	\$0	\$0	\$40,000	\$40,000	N/A
Self Insurance Contrib	751-0000-364.10-03	\$460,746	\$460,746	\$459,196	-\$1,550	-0.3%
Total Dental Self Ins Fund:		\$1,300,748	\$1,300,748	\$1,489,544	\$188,796	14.5%
Total:		\$14,484,664	\$16,242,014	\$17,952,551	\$3,467,887	23.9%



Human Resources Department Special Funds Expenditures by Fund

Human Resources Department Budgeted 2025 and Historical Actual Expenditures by Special Fund



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Workers Compensation Fund						
Materials and Services						
Settlements & Judgements	212-0000-410.65-17	\$450,000	\$450,000	\$450,000	\$0	0%
Admin & Reinsurance Fees	212-0000-410.65-51	\$450,000	\$450,000	\$450,000	\$0	0%
Total Materials and Services:		\$900,000	\$900,000	\$900,000	\$0	0%
Ending Fund Balance						
Unreserved	212-0000-410.90-01	\$3,124,906	\$3,124,906	\$3,678,089	\$553,183	17.7%
Total Ending Fund Balance:		\$3,124,906	\$3,124,906	\$3,678,089	\$553,183	17.7%
Total Workers Compensation Fund:		\$4,024,906	\$4,024,906	\$4,578,089	\$553,183	13.7%
Health Self Ins Fund						
Materials and Services						
Admin Charges/Pres Health	750-0000-410.30-51	\$440,000	\$370,000	\$370,000	-\$70,000	-15.9%
Admin Charges/BCBS Health	750-0000-410.30-52	\$80,000	\$100,000	\$100,000	\$20,000	25%
Admin Charges/Immunizatio	750-0000-410.30-55	\$60,000	\$60,000	\$60,000	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Professional Services	750-0000-410.32-01	\$52,200	\$56,550	\$66,000	\$13,800	26.4%
Stop/Loss Premium	750-0000-410.65-52	\$315,000	\$355,000	\$360,000	\$45,000	14.3%
Claims/Pres Health	750-0000-410.65-53	\$6,000,000	\$6,550,000	\$6,500,000	\$500,000	8.3%
Claims/BCBS Health	750-0000-410.65-54	\$850,000	\$1,200,000	\$1,200,000	\$350,000	41.2%
Claims/Prescriptions	750-0000-410.65-56	\$1,150,000	\$1,620,000	\$1,600,000	\$450,000	39.1%
Total Materials and Services:		\$8,947,200	\$10,311,550	\$10,256,000	\$1,308,800	14.6%
Ending Fund Balance						
Reserve - Health	750-0000-410.90-06	\$211,810	\$604,810	\$1,628,918	\$1,417,108	669%
Total Ending Fund Balance:		\$211,810	\$604,810	\$1,628,918	\$1,417,108	669%
Total Health Self Ins Fund:		\$9,159,010	\$10,916,360	\$11,884,918	\$2,725,908	29.8%
Dental Self Ins Fund						
Materials and Services						
Admin Charges/Delta Dentl	751-0000-410.30-53	\$34,000	\$34,000	\$34,000	\$0	0%
Claims/Delta Dental	751-0000-410.65-55	\$400,000	\$400,000	\$400,000	\$0	0%
Total Materials and Services:		\$434,000	\$434,000	\$434,000	\$0	0%
Ending Fund Balance						
Reserve - Dental	751-0000-410.90-07	\$866,748	\$866,748	\$1,055,544	\$188,796	21.8%
Total Ending Fund Balance:		\$866,748	\$866,748	\$1,055,544	\$188,796	21.8%
Total Dental Self Ins Fund:		\$1,300,748	\$1,300,748	\$1,489,544	\$188,796	14.5%
Total:		\$14,484,664	\$16,242,014	\$17,952,551	\$3,467,887	23.9%



Financial Services

Carole Jaramillo
Department Director

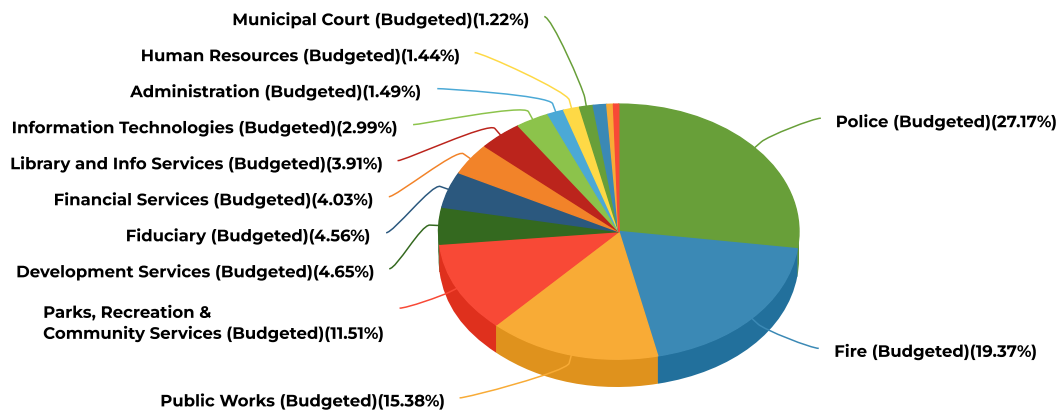
Mission

The Financial Services Department's mission is to promote the City's overall financial stability through sound financial planning and management. We are committed to the highest standards of accountability, accuracy, timeliness, professionalism, and innovation in providing financial services that, not only meet, but exceed the expectations of those we serve.

Financial Services Department Expenditures Total Budget \$3,622,668

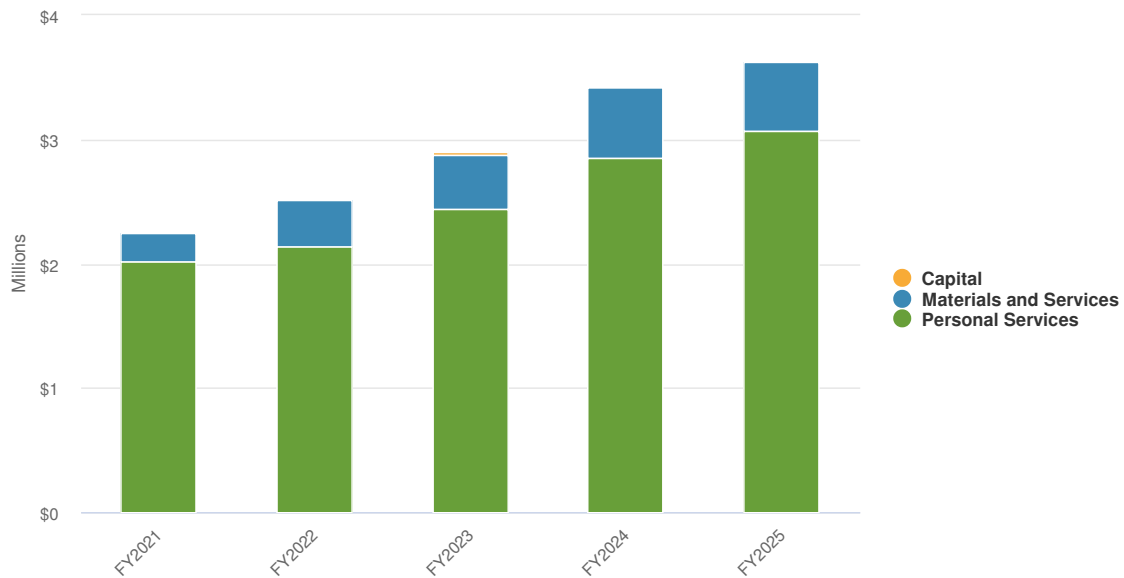
The Financial Services Department expense budget is 4.03% of the total General Fund expense budget.

FY 2025 GF Departmental Expenditures



Financial Services Department Expenditures by Expense Object

Financial Services Department Budgeted 2025 and Historical Actual Expenditures by Expense Object

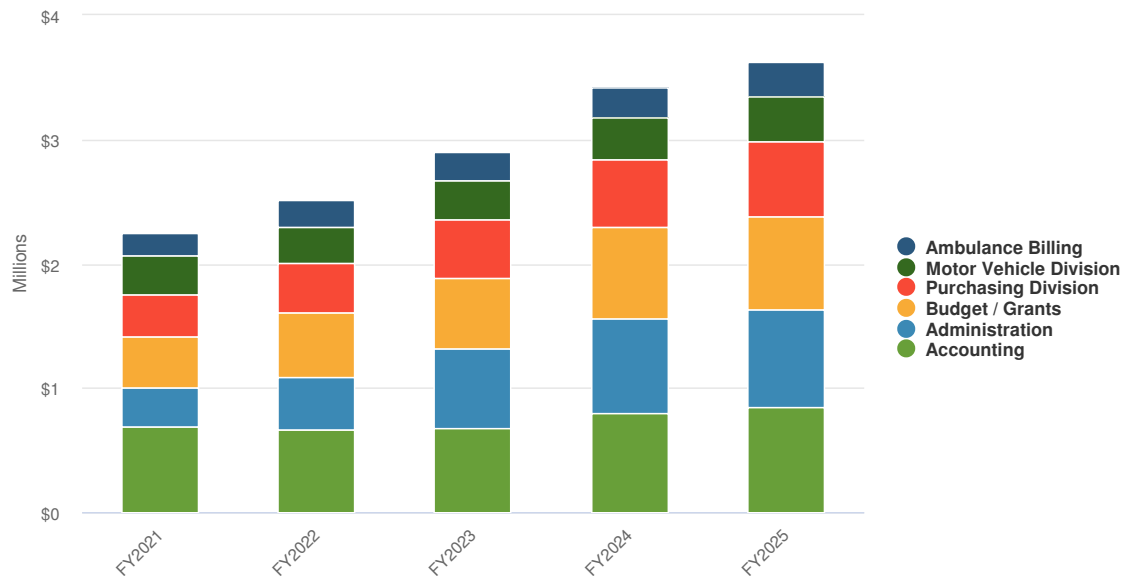


Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expense Objects							
Personal Services	\$2,019,303	\$2,134,958	\$2,441,428	\$2,852,868	\$3,070,120	\$217,252	7.6%
Materials and Services	\$225,665	\$379,011	\$435,681	\$562,477	\$552,548	-\$9,929	-1.8%
Capital	\$0	\$0	\$22,707	\$0		\$0	N/A
Total Expense Objects:	\$2,244,968	\$2,513,969	\$2,899,816	\$3,415,345	\$3,622,668	\$207,323	6.1%



Financial Services Department Expenditures by Cost Center

Financial Services Department Budgeted 2025 and Historical Actual Expenditures by Cost Center



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expenditures						
Financial Services						
Administration						
Personal Services						
Exempt Full Time	101-3001-415.10-05	\$304,886	\$304,886	\$314,475	\$9,589	3.1%
Non Exempt Full Time	101-3001-415.10-09	\$103,646	\$103,646	\$97,947	-\$5,699	-5.5%
Overtime	101-3001-415.10-21	\$500	\$500		-\$500	N/A
Longevity Pay	101-3001-415.10-37	\$0	\$0	\$2,000	\$2,000	N/A
PERA - General	101-3001-415.20-01	\$79,819	\$79,819	\$84,584	\$4,765	6%
FICA	101-3001-415.20-05	\$5,765	\$5,765	\$5,962	\$197	3.4%
Worker's Compensation	101-3001-415.20-15	\$1,680	\$1,680	\$170	-\$1,510	-89.9%
Health Insurance	101-3001-415.20-20	\$41,204	\$41,204	\$43,857	\$2,653	6.4%
City Medical Benefit	101-3001-415.20-23	\$3,502	\$3,502	\$6,579	\$3,077	87.9%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Life Insurance	101-3001-415.20-25	\$794	\$794	\$761	-\$33	-4.2%
LTD Benefit Directors	101-3001-415.20-26	\$351	\$351	\$369	\$18	5.1%
Dental Insurance	101-3001-415.20-30	\$2,624	\$2,624	\$2,553	-\$71	-2.7%
Retiree Health	101-3001-415.20-40	\$8,171	\$8,171	\$8,288	\$117	1.4%
Total Personal Services:		\$552,942	\$552,942	\$567,545	\$14,603	2.6%
Materials and Services						
Filing Fees	101-3001-415.30-23	\$0	\$500	\$250	\$250	N/A
Technological Initiatives	101-3001-415.31-06	\$6,578	\$6,891	\$7,282	\$704	10.7%
Professional Services	101-3001-415.32-01	\$154,932	\$412,879	\$157,227	\$2,295	1.5%
Program Expenditures	101-3001-415.40-40	\$0	\$1,654		\$0	N/A
Memberships/Subscriptions	101-3001-415.50-05	\$1,980	\$1,980	\$1,988	\$8	0.4%
Travel	101-3001-415.50-06	\$10,330	\$11,130	\$9,510	-\$820	-7.9%
Transportation	101-3001-415.50-07	\$4,025	\$4,625	\$4,125	\$100	2.5%
Training	101-3001-415.50-11	\$19,998	\$18,075	\$26,812	\$6,814	34.1%
Postage	101-3001-415.50-25	\$40	\$87	\$100	\$60	150%
Leases and Rentals	101-3001-415.50-30	\$6,144	\$7,744	\$6,640	\$496	8.1%
Repair & Maintenance	101-3001-415.50-37	\$300	\$300	\$300	\$0	0%
Fleet Maintenance	101-3001-415.50-40	\$750	\$750	\$750	\$0	0%
Gasoline	101-3001-415.60-12	\$300	\$300	\$300	\$0	0%
Office Supplies	101-3001-415.60-50	\$5,559	\$5,559	\$5,703	\$144	2.6%
Program Supplies	101-3001-415.60-53	\$500	\$500	\$500	\$0	0%
Minor Furniture & Equipmt	101-3001-415.60-70	\$3,000	\$3,000	\$3,500	\$500	16.7%
Total Materials and Services:		\$214,436	\$475,974	\$224,987	\$10,551	4.9%
Total Administration:		\$767,378	\$1,028,916	\$792,532	\$25,154	3.3%
Budget / Grants						
Personal Services						



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Exempt Full Time	101-3003-415.10-05	\$148,351	\$148,351	\$159,935	\$11,584	7.8%
Non Exempt Full Time	101-3003-415.10-09	\$279,510	\$279,510	\$297,814	\$18,304	6.5%
Longevity Pay	101-3003-415.10-37	\$0	\$0	\$5,600	\$5,600	N/A
PERA - General	101-3003-415.20-01	\$83,596	\$83,596	\$94,570	\$10,974	13.1%
FICA	101-3003-415.20-05	\$5,942	\$5,942	\$6,259	\$317	5.3%
Worker's Compensation	101-3003-415.20-15	\$1,774	\$1,774	\$201	-\$1,573	-88.7%
Health Insurance	101-3003-415.20-20	\$78,005	\$78,005	\$96,680	\$18,675	23.9%
City Medical Benefit	101-3003-415.20-23	\$6,630	\$6,630	\$14,502	\$7,872	118.7%
Life Insurance	101-3003-415.20-25	\$418	\$418	\$510	\$92	22%
Dental Insurance	101-3003-415.20-30	\$4,767	\$4,767	\$5,579	\$812	17%
Retiree Health	101-3003-415.20-40	\$8,557	\$8,557	\$9,267	\$710	8.3%
Total Personal Services:		\$617,550	\$617,550	\$690,917	\$73,367	11.9%
Materials and Services						
Technological Initiatives	101-3003-415.31-06	\$54,238	\$63,915	\$44,373	-\$9,865	-18.2%
Professional Services	101-3003-415.32-01	\$50,000	\$50,000		-\$50,000	N/A
Contract Services	101-3003-415.32-07	\$0	\$37,265		\$0	N/A
Memberships/Subscriptions	101-3003-415.50-05	\$12,793	\$12,793	\$12,750	-\$43	-0.3%
Printing	101-3003-415.50-21	\$1,500	\$1,500	\$1,500	\$0	0%
Program Supplies	101-3003-415.60-53	\$200	\$200	\$200	\$0	0%
Total Materials and Services:		\$118,731	\$165,673	\$58,823	-\$59,908	-50.5%
Total Budget / Grants:		\$736,281	\$783,223	\$749,740	\$13,459	1.8%
Accounting						
Personal Services						
Exempt Full Time	101-3005-415.10-05	\$83,054	\$83,054	\$92,914	\$9,860	11.9%
Non Exempt Full Time	101-3005-415.10-09	\$372,050	\$372,050	\$371,353	-\$697	-0.2%
Overtime	101-3005-415.10-21	\$1,000	\$3,000	\$2,500	\$1,500	150%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Interpreter Pay	101-3005-415.10-36	\$0	\$0	\$520	\$520	N/A
PERA - General	101-3005-415.20-01	\$88,919	\$88,919	\$94,862	\$5,943	6.7%
FICA	101-3005-415.20-05	\$6,320	\$6,320	\$6,519	\$199	3.1%
Worker's Compensation	101-3005-415.20-15	\$1,899	\$1,899	\$217	-\$1,682	-88.6%
Health Insurance	101-3005-415.20-20	\$68,526	\$68,526	\$74,681	\$6,155	9%
City Medical Benefit	101-3005-415.20-23	\$5,825	\$5,825	\$11,202	\$5,377	92.3%
Life Insurance	101-3005-415.20-25	\$514	\$514	\$388	-\$126	-24.5%
Dental Insurance	101-3005-415.20-30	\$5,288	\$5,288	\$5,205	-\$83	-1.6%
Retiree Health	101-3005-415.20-40	\$9,102	\$9,102	\$9,296	\$194	2.1%
Total Personal Services:		\$642,497	\$644,497	\$669,657	\$27,160	4.2%
Materials and Services						
Technological Initiatives	101-3005-415.31-06	\$23,475	\$23,475	\$16,038	-\$7,437	-31.7%
Audit Services	101-3005-415.32-02	\$114,625	\$121,758	\$140,500	\$25,875	22.6%
Contract Services	101-3005-415.32-07	\$330	\$1,816	\$4,550	\$4,220	1,278.8%
Memberships/Subscriptions	101-3005-415.50-05	\$1,235	\$1,235	\$1,070	-\$165	-13.4%
Postage	101-3005-415.50-25	\$8,000	\$8,000	\$8,400	\$400	5%
Leases and Rentals	101-3005-415.50-30	\$646	\$646	\$646	\$0	0%
Program Supplies	101-3005-415.60-53	\$3,325	\$3,325	\$3,375	\$50	1.5%
Total Materials and Services:		\$151,636	\$160,255	\$174,579	\$22,943	15.1%
Total Accounting:		\$794,133	\$804,752	\$844,236	\$50,103	6.3%
Ambulance Billing						
Personal Services						
Exempt Full Time	101-3006-415.10-05	\$45,510	\$45,510	\$52,562	\$7,052	15.5%
Non Exempt Full Time	101-3006-415.10-09	\$82,888	\$82,888	\$87,027	\$4,139	5%
Part Time	101-3006-415.10-10	\$24,401	\$24,401	\$25,623	\$1,222	5%
Overtime	101-3006-415.10-21	\$1,000	\$3,500	\$2,500	\$1,500	150%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
PERA - General	101-3006-415.20-01	\$29,396	\$29,396	\$33,144	\$3,748	12.8%
FICA	101-3006-415.20-05	\$2,129	\$2,129	\$2,276	\$147	6.9%
Worker's Compensation	101-3006-415.20-15	\$648	\$648	\$86	-\$562	-86.7%
Health Insurance	101-3006-415.20-20	\$15,871	\$15,871	\$17,438	\$1,567	9.9%
City Medical Benefit	101-3006-415.20-23	\$1,349	\$1,349	\$2,616	\$1,267	93.9%
Life Insurance	101-3006-415.20-25	\$119	\$119	\$130	\$11	9.2%
Dental Insurance	101-3006-415.20-30	\$1,306	\$1,306	\$1,659	\$353	27%
Retiree Health	101-3006-415.20-40	\$3,056	\$3,056	\$3,304	\$248	8.1%
Total Personal Services:		\$207,673	\$210,173	\$228,365	\$20,692	10%
Materials and Services						
Technological Initiatives	101-3006-415.31-06	\$0	\$2,894	\$3,590	\$3,590	N/A
Professional Services	101-3006-415.32-01	\$0		\$15,000	\$15,000	N/A
Contract Services	101-3006-415.32-07	\$30,425	\$50,567	\$29,940	-\$485	-1.6%
Postage	101-3006-415.50-25	\$1,600	\$1,600	\$1,600	\$0	0%
Program Supplies	101-3006-415.60-53	\$500	\$500	\$500	\$0	0%
Total Materials and Services:		\$32,525	\$55,561	\$50,630	\$18,105	55.7%
Total Ambulance Billing:		\$240,198	\$265,734	\$278,995	\$38,797	16.2%
Purchasing Division						
Personal Services						
Exempt Full Time	101-3010-415.10-05	\$82,805	\$82,805	\$91,728	\$8,923	10.8%
Non Exempt Full Time	101-3010-415.10-09	\$280,426	\$280,426	\$303,659	\$23,233	8.3%
Overtime	101-3010-415.10-21	\$1,000	\$1,000	\$1,000	\$0	0%
PERA - General	101-3010-415.20-01	\$70,968	\$70,968	\$80,699	\$9,731	13.7%
FICA	101-3010-415.20-05	\$5,113	\$5,113	\$5,473	\$360	7%
Worker's Compensation	101-3010-415.20-15	\$1,517	\$1,517	\$183	-\$1,334	-87.9%
Health Insurance	101-3010-415.20-20	\$51,726	\$51,726	\$62,198	\$10,472	20.2%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
City Medical Benefit	101-3010-415.20-23	\$4,397	\$4,397	\$9,330	\$4,933	112.2%
Life Insurance	101-3010-415.20-25	\$412	\$412	\$503	\$91	22.1%
Dental Insurance	101-3010-415.20-30	\$3,262	\$3,262	\$2,635	-\$627	-19.2%
Retiree Health	101-3010-415.20-40	\$7,265	\$7,265	\$7,908	\$643	8.9%
Total Personal Services:		\$508,891	\$508,891	\$565,316	\$56,425	11.1%
Materials and Services						
Technological Initiatives	101-3010-415.31-06	\$28,700	\$28,700	\$28,700	\$0	0%
Advertising	101-3010-415.50-01	\$6,500	\$7,543	\$6,500	\$0	0%
Memberships/Subscriptions	101-3010-415.50-05	\$2,450	\$2,450	\$2,450	\$0	0%
Postage	101-3010-415.50-25	\$250	\$250	\$250	\$0	0%
Minor Furniture & Equipmt	101-3010-415.60-70	\$750	\$750	\$750	\$0	0%
Total Materials and Services:		\$38,650	\$39,693	\$38,650	\$0	0%
Total Purchasing Division:		\$547,541	\$548,584	\$603,966	\$56,425	10.3%
Motor Vehicle Division						
Personal Services						
Exempt Full Time	101-3015-465.10-05	\$85,987	\$85,987	\$90,293	\$4,306	5%
Non Exempt Full Time	101-3015-465.10-09	\$149,594	\$149,594	\$157,082	\$7,488	5%
Overtime	101-3015-465.10-21	\$1,000	\$1,000	\$1,000	\$0	0%
Interpreter Pay	101-3015-465.10-36	\$1,040	\$1,040	\$1,040	\$0	0%
Longevity Pay	101-3015-465.10-37	\$0	\$0	\$4,000	\$4,000	N/A
PERA - General	101-3015-465.20-01	\$46,231	\$46,231	\$51,518	\$5,287	11.4%
FICA	101-3015-465.20-05	\$3,346	\$3,346	\$3,538	\$192	5.7%
Worker's Compensation	101-3015-465.20-15	\$989	\$989	\$121	-\$868	-87.8%
Health Insurance	101-3015-465.20-20	\$26,251	\$26,251	\$28,482	\$2,231	8.5%
City Medical Benefit	101-3015-465.20-23	\$2,231	\$2,231	\$4,272	\$2,041	91.5%
Life Insurance	101-3015-465.20-25	\$266	\$266	\$279	\$13	4.9%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Dental Insurance	101-3015-465.20-30	\$1,647	\$1,647	\$1,647	\$0	0%
Retiree Health	101-3015-465.20-40	\$4,733	\$4,733	\$5,048	\$315	6.7%
Total Personal Services:		\$323,315	\$323,315	\$348,320	\$25,005	7.7%
Materials and Services						
Filing Fees	101-3015-465.30-23	\$1,544	\$1,544	\$1,544	\$0	0%
Technological Initiatives	101-3015-465.31-06	\$1,620	\$0		-\$1,620	N/A
Postage	101-3015-465.50-25	\$300	\$300	\$300	\$0	0%
Leases and Rentals	101-3015-465.50-30	\$1,535	\$1,535	\$1,535	\$0	0%
Repair & Maintenance	101-3015-465.50-37	\$200	\$200	\$200	\$0	0%
Office Supplies	101-3015-465.60-50	\$1,300	\$1,300	\$1,300	\$0	0%
Minor Furniture & Equipmt	101-3015-465.60-70		\$1,000		\$0	N/A
Total Materials and Services:		\$6,499	\$5,879	\$4,879	-\$1,620	-24.9%
Capital						
Major Furn. and Equipment	101-3015-465.70-25	\$0	\$6,756		\$0	N/A
Total Capital:		\$0	\$6,756		\$0	N/A
Total Motor Vehicle Division:		\$329,814	\$335,950	\$353,199	\$23,385	7.1%
Total Financial Services:		\$3,415,345	\$3,767,159	\$3,622,668	\$207,323	6.1%
Total Expenditures:		\$3,415,345	\$3,767,159	\$3,622,668	\$207,323	6.1%



Financial Services - Special Funds

SAD Operations (227)

To account for Special Assessment District (SAD) administrative fees which may be used for collection or other expenditures related to the administration of Special Assessment Districts.

Higher Education GRT Fund (263)

To account for municipal gross receipts tax revenues received to be used for the acquisition, construction, renovation, or improvement of facilities of a four-year post-secondary public education institution located in the municipality and acquisition of or improvements to land for those facilities or payment of municipal higher education facilities gross receipts tax revenue bonds issued pursuant to Chapter 3, Article 31 NMSA 1978.

SAD 6 Debt Service Fund (363)

To account for the debt service of the SAD 6 project.

SAD 7 A Debt Service Fund (364)

To account for the debt service of the SAD 7 A project.

SAD 8 Debt Service Fund (365)

To account for the debt service of the SAD 8 project.

G.O. Bond Debt Service 2016 Fund (401)

To account for the general obligation debt service of all outstanding general obligation bonds.

G.O. Bond Series 2018 Fund (402)

To account for the general obligation debt service of 2018 general obligation bonds.

G.O. Bond Series 2020 Fund (403)

To account for the general obligation debt service of 2020 general obligation bonds.

G.O. Bond Series 2022 Fund (404)

To account for the general obligation debt service of 2022 general obligation bonds.

Gross Receipts Tax (GRT) Debt Service Fund (424)

To account for the debt service resulting from Gross Receipts Tax Revenue Bonds, Series 2005.

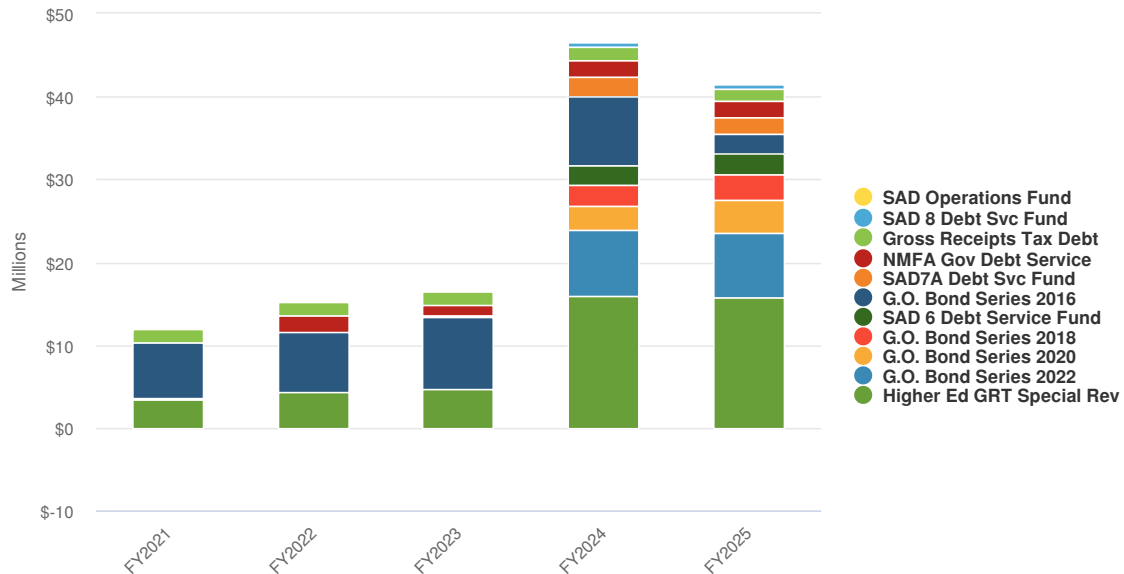
New Mexico Finance Authority (NMFA) Gov Debt Service (429)

To account for the debt service resulting from all State of New Mexico loans from the NMFA.



Financial Services Department Special Funds Revenue by Fund

Financial Services Department Budgeted 2025 and Historical Actual Revenues by Special Fund



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
SAD Operations Fund						
Beginning Fund Balance	227-0000-305.00-00	\$29,997	\$29,997	\$32,000	\$2,003	6.7%
Interest	227-0000-361.10-00	\$0	\$0	\$1,000	\$1,000	N/A
Admin Charges	227-0000-368.41-00	\$41,244	\$41,244	\$32,640	-\$8,604	-20.9%
Total SAD Operations Fund:		\$71,241	\$71,241	\$65,640	-\$5,601	-7.9%
Higher Ed GRT Special Rev						
Beginning Fund Balance	263-0000-305.00-00	\$11,103,686	\$11,103,686	\$9,941,219	-\$1,162,467	-10.5%
Muni GRT 1.50%	263-0000-316.10-00	\$4,749,198	\$4,899,198	\$5,257,948	\$508,750	10.7%
Compensating Tax	263-0000-317.20-00	\$50,000	\$50,000	\$55,000	\$5,000	10%
Interest	263-0000-361.10-00	\$60,000	\$60,000	\$200,000	\$140,000	233.3%
Net Inc(Dec) Fair Val Inv	263-0000-361.30-00	\$0	\$0	\$330,000	\$330,000	N/A
Total Higher Ed GRT Special Rev:		\$15,962,884	\$16,112,884	\$15,784,167	-\$178,717	-1.1%
SAD 6 Debt Service Fund						



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Beginning Fund Balance	363-0000-305.00-00	\$2,483,713	\$2,483,713	\$2,513,713	\$30,000	1.2%
Interest	363-0000-361.10-00	\$30,000	\$30,000	\$100,000	\$70,000	233.3%
Interest	363-0000-363.20-00	\$0	\$0	\$200	\$200	N/A
Penalty	363-0000-363.30-00	\$0	\$0	\$9,000	\$9,000	N/A
Total SAD 6 Debt Service Fund:		\$2,513,713	\$2,513,713	\$2,622,913	\$109,200	4.3%
SAD7A Debt Svc Fund						
Beginning Fund Balance	364-0000-305.00-00	\$2,370,654	\$2,370,654	\$1,862,434	-\$508,220	-21.4%
Interest	364-0000-361.10-00	\$30,000	\$30,000	\$100,000	\$70,000	233.3%
Interest	364-0000-363.20-00	\$30,000	\$30,000	\$15,000	-\$15,000	-50%
Penalty	364-0000-363.30-00	\$20,000	\$20,000	\$15,000	-\$5,000	-25%
Total SAD7A Debt Svc Fund:		\$2,450,654	\$2,450,654	\$1,992,434	-\$458,220	-18.7%
SAD 8 Debt Svc Fund						
Beginning Fund Balance	365-0000-305.00-00	\$545,517	\$545,517	\$459,586	-\$85,931	-15.8%
Interest	365-0000-361.10-00	\$0	\$0	\$10,000	\$10,000	N/A
Interest	365-0000-363.20-00	\$25,000	\$25,000	\$6,000	-\$19,000	-76%
Penalty	365-0000-363.30-00	\$15,000	\$15,000	\$10,000	-\$5,000	-33.3%
Total SAD 8 Debt Svc Fund:		\$585,517	\$585,517	\$485,586	-\$99,931	-17.1%
G.O. Bond Series 2016						
Beginning Fund Balance	401-0000-305.00-00	\$7,288,047	\$7,288,047	\$1,099,728	-\$6,188,319	-84.9%
Property Tax Revenue	401-0000-310.10-00	\$930,352	\$930,352	\$1,232,050	\$301,698	32.4%
Total G.O. Bond Series 2016:		\$8,218,399	\$8,218,399	\$2,331,778	-\$5,886,621	-71.6%
G.O. Bond Series 2018						
Beginning Fund Balance	402-0000-305.00-00	\$0		\$1,354,562	\$1,354,562	N/A
Property Tax Revenue	402-0000-310.10-00	\$1,242,206	\$1,242,206	\$1,720,548	\$478,342	38.5%
Transfer from Other Fund	402-0000-392.35-00	\$1,160,674	\$1,160,674		-\$1,160,674	N/A

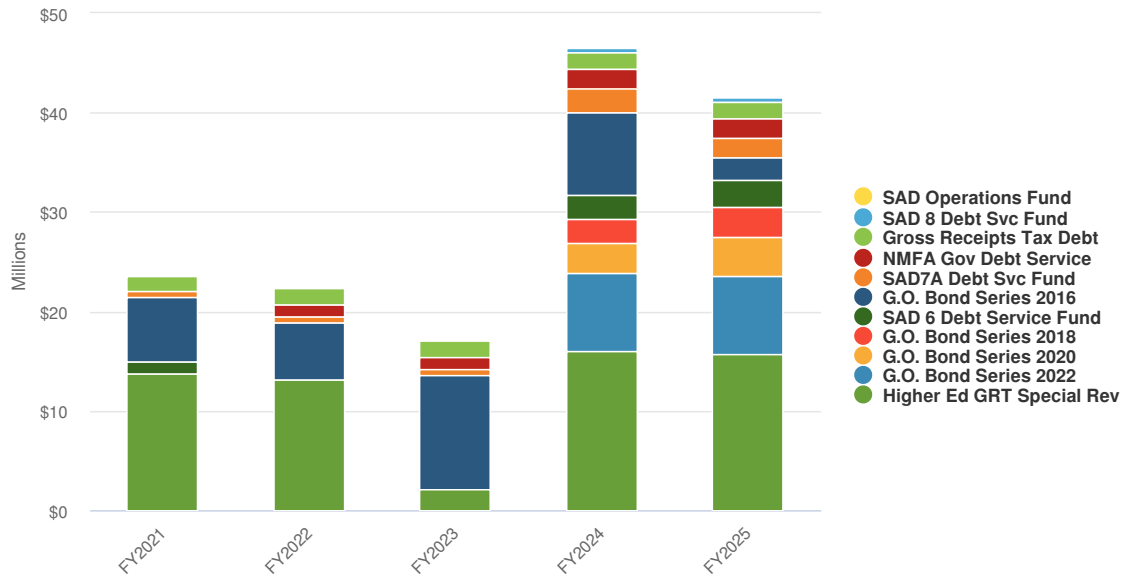


Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Total G.O. Bond Series 2018:		\$2,402,880	\$2,402,880	\$3,075,110	\$672,230	28%
G.O. Bond Series 2020						
Beginning Fund Balance	403-0000-305.00-00	\$0		\$1,710,479	\$1,710,479	N/A
Property Tax Revenue	403-0000-310.10-00	\$1,572,319	\$1,572,319	\$2,187,675	\$615,356	39.1%
Transfer from Other Fund	403-0000-392.35-00	\$1,469,120	\$1,469,120		-\$1,469,120	N/A
Total G.O. Bond Series 2020:		\$3,041,439	\$3,041,439	\$3,898,154	\$856,715	28.2%
G.O. Bond Series 2022						
Beginning Fund Balance	404-0000-305.00-00	\$0		\$4,417,650	\$4,417,650	N/A
Property Tax Revenue	404-0000-310.10-00	\$4,055,123	\$4,055,123	\$3,359,727	-\$695,396	-17.1%
Transfer from Other Fund	404-0000-392.35-00	\$3,788,965	\$3,788,965		-\$3,788,965	N/A
Total G.O. Bond Series 2022:		\$7,844,088	\$7,844,088	\$7,777,377	-\$66,711	-0.9%
Gross Receipts Tax Debt						
Beginning Fund Balance	424-0000-305.00-00	\$18,834	\$18,834	\$17,834	-\$1,000	-5.3%
Interest	424-0000-361.10-00	\$0	\$0	\$10,000	\$10,000	N/A
Trans. from General Fund	424-0000-392.30-00	\$1,577,238	\$1,577,238	\$1,546,541	-\$30,697	-1.9%
Total Gross Receipts Tax Debt:		\$1,596,072	\$1,596,072	\$1,574,375	-\$21,697	-1.4%
NMFA Gov Debt Service						
Beginning Fund Balance	429-0000-305.00-00	\$752,323	\$752,323	\$745,924	-\$6,399	-0.9%
Interest	429-0000-361.10-00	\$0	\$0	\$20,000	\$20,000	N/A
Trans. from General Fund	429-0000-392.30-00	\$1,225,161	\$1,225,161	\$1,200,864	-\$24,297	-2%
Total NMFA Gov Debt Service:		\$1,977,484	\$1,977,484	\$1,966,788	-\$10,696	-0.5%
Total:		\$46,664,371	\$46,814,371	\$41,574,322	-\$5,090,049	-10.9%



Financial Services Department Special Funds Expenditures by Fund

Financial Services Department Budgeted 2025 and Historical Actual Expenditures by Special Fund



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
SAD Operations Fund						
Personal Services						
Non Exempt Full Time	227-0000-415.10-09	\$23,483	\$23,483	\$24,658	\$1,175	5%
PERA - General	227-0000-415.20-01	\$4,588	\$4,588	\$5,033	\$445	9.7%
FICA	227-0000-415.20-05	\$310	\$310	\$321	\$11	3.5%
Worker's Compensation	227-0000-415.20-15	\$99	\$99	\$12	-\$87	-87.9%
Health Insurance	227-0000-415.20-20	\$7,768	\$7,768	\$8,429	\$661	8.5%
City Medical Benefit	227-0000-415.20-23	\$660	\$660	\$1,264	\$604	91.5%
Life Insurance	227-0000-415.20-25	\$32	\$32	\$33	\$1	3.1%
Dental Insurance	227-0000-415.20-30	\$488	\$488	\$488	\$0	0%
Retiree Health	227-0000-415.20-40	\$470	\$470	\$493	\$23	4.9%
Total Personal Services:		\$37,898	\$37,898	\$40,731	\$2,833	7.5%
Materials and Services						



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
SAD Costs & Fees	227-0000-415.30-21	\$32,343	\$32,343	\$24,359	-\$7,984	-24.7%
Postage	227-0000-415.50-25	\$600	\$600	\$150	-\$450	-75%
Office Supplies	227-0000-415.60-50	\$400	\$400	\$400	\$0	0%
Total Materials and Services:		\$33,343	\$33,343	\$24,909	-\$8,434	-25.3%
Total SAD Operations Fund:		\$71,241	\$71,241	\$65,640	-\$5,601	-7.9%
Higher Ed GRT Special Rev						
Materials and Services						
Administration Fees	263-0000-410.65-12	\$144,073	\$155,001	\$159,496	\$15,423	10.7%
Principal	263-0000-410.65-25	\$1,420,000	\$1,420,000	\$1,610,000	\$190,000	13.4%
Interest Expense	263-0000-410.65-30	\$417,750	\$417,750	\$346,750	-\$71,000	-17%
Total Materials and Services:		\$1,981,823	\$1,992,751	\$2,116,246	\$134,423	6.8%
Capital						
Road Construction	263-0000-410.70-10	\$2,000,000	\$2,000,000		-\$2,000,000	N/A
Park Improvements	263-0000-410.76-10	\$2,403,650	\$2,703,650		-\$2,403,650	N/A
Total Capital:		\$4,403,650	\$4,703,650		-\$4,403,650	N/A
Ending Fund Balance						
Unreserved	263-0000-410.90-01	\$9,572,147	\$9,411,219	\$13,667,921	\$4,095,774	42.8%
Reserve - Bond/Loan	263-0000-410.90-05	\$5,264	\$5,264		-\$5,264	N/A
Total Ending Fund Balance:		\$9,577,411	\$9,416,483	\$13,667,921	\$4,090,510	42.7%
Total Higher Ed GRT Special Rev:		\$15,962,884	\$16,112,884	\$15,784,167	-\$178,717	-1.1%
SAD 6 Debt Service Fund						
Ending Fund Balance						
Unreserved	363-0000-470.90-01	\$2,513,713	\$2,513,713	\$2,622,913	\$109,200	4.3%
Total Ending Fund Balance:		\$2,513,713	\$2,513,713	\$2,622,913	\$109,200	4.3%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Total SAD 6 Debt Service Fund:		\$2,513,713	\$2,513,713	\$2,622,913	\$109,200	4.3%
SAD7A Debt Svc Fund						
Materials and Services						
Administrative Costs	364-0000-470.61-06	\$34,000	\$34,000	\$26,721	-\$7,279	-21.4%
Loan Repayment	364-0000-470.65-70	\$554,220	\$554,220	\$554,221	\$1	0%
Total Materials and Services:		\$588,220	\$588,220	\$580,942	-\$7,278	-1.2%
Ending Fund Balance						
Unreserved	364-0000-470.90-01	\$1,862,434	\$1,862,434	\$1,411,492	-\$450,942	-24.2%
Total Ending Fund Balance:		\$1,862,434	\$1,862,434	\$1,411,492	-\$450,942	-24.2%
Total SAD7A Debt Svc Fund:		\$2,450,654	\$2,450,654	\$1,992,434	-\$458,220	-18.7%
SAD 8 Debt Svc Fund						
Materials and Services						
Administrative Costs	365-0000-470.61-06	\$7,244	\$7,244	\$5,919	-\$1,325	-18.3%
Loan Repayment	365-0000-470.65-70	\$118,687	\$118,687	\$118,687	\$0	0%
Total Materials and Services:		\$125,931	\$125,931	\$124,606	-\$1,325	-1.1%
Ending Fund Balance						
Unreserved	365-0000-470.90-01	\$459,586	\$459,586	\$360,980	-\$98,606	-21.5%
Total Ending Fund Balance:		\$459,586	\$459,586	\$360,980	-\$98,606	-21.5%
Total SAD 8 Debt Svc Fund:		\$585,517	\$585,517	\$485,586	-\$99,931	-17.1%
G.O. Bond Series 2016						
Materials and Services						
Paying Agent Fee	401-0000-470.30-40	\$723	\$723	\$2,746	\$2,023	279.8%
Arbitrage Services	401-0000-470.30-45	\$417	\$417	\$417	\$0	0%
Bond Principal	401-0000-470.65-25	\$745,000	\$745,000	\$745,000	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Bond Interest	401-0000-470.65-30	\$94,425	\$94,425	\$26,075	-\$68,350	-72.4%
Total Materials and Services:		\$840,565	\$840,565	\$774,238	-\$66,327	-7.9%
Transfers						
Trans to Other Fund	401-0000-470.80-01	\$6,418,759	\$6,418,759		-\$6,418,759	N/A
Total Transfers:		\$6,418,759	\$6,418,759		-\$6,418,759	N/A
Ending Fund Balance						
Unreserved	401-0000-470.90-01	\$959,075	\$959,075	\$1,557,540	\$598,465	62.4%
Total Ending Fund Balance:		\$959,075	\$959,075	\$1,557,540	\$598,465	62.4%
Total G.O. Bond Series 2016:		\$8,218,399	\$8,218,399	\$2,331,778	-\$5,886,621	-71.6%
G.O. Bond Series 2018						
Materials and Services						
Paying Agent Fee	402-0000-470.30-40	\$965	\$1,885	\$1,850	\$885	91.7%
Arbitrage Services	402-0000-470.30-45	\$557	\$557	\$550	-\$7	-1.3%
Bond Principal	402-0000-470.65-25	\$880,000	\$880,000	\$880,000	\$0	0%
Bond Interest	402-0000-470.65-30	\$240,800	\$240,800	\$196,800	-\$44,000	-18.3%
Total Materials and Services:		\$1,122,322	\$1,123,242	\$1,079,200	-\$43,122	-3.8%
Ending Fund Balance						
Unreserved	402-0000-470.90-01	\$1,280,558	\$1,279,638	\$1,995,910	\$715,352	55.9%
Total Ending Fund Balance:		\$1,280,558	\$1,279,638	\$1,995,910	\$715,352	55.9%
Total G.O. Bond Series 2018:		\$2,402,880	\$2,402,880	\$3,075,110	\$672,230	28%
G.O. Bond Series 2020						
Materials and Services						
Paying Agent Fee	403-0000-470.30-40	\$1,222	\$1,222	\$1,940	\$718	58.8%
Arbitrage Services	403-0000-470.30-45	\$706	\$706	\$706	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Bond Principal	403-0000-470.65-25	\$990,000	\$990,000	\$990,000	\$0	0%
Bond Interest	403-0000-470.65-30	\$428,650	\$428,650	\$379,150	-\$49,500	-11.5%
Total Materials and Services:		\$1,420,578	\$1,420,578	\$1,371,796	-\$48,782	-3.4%
Ending Fund Balance						
Unreserved	403-0000-470.90-01	\$1,620,861	\$1,620,861	\$2,526,358	\$905,497	55.9%
Total Ending Fund Balance:		\$1,620,861	\$1,620,861	\$2,526,358	\$905,497	55.9%
Total G.O. Bond Series 2020:		\$3,041,439	\$3,041,439	\$3,898,154	\$856,715	28.2%
G.O. Bond Series 2022						
Materials and Services						
Paying Agent Fee	404-0000-470.30-40	\$3,151	\$3,151	\$646	-\$2,505	-79.5%
Arbitrage Services	404-0000-470.30-45	\$1,820	\$1,820	\$1,820	\$0	0%
Bond Principal	404-0000-470.65-25	\$3,140,000	\$3,140,000	\$1,705,000	-\$1,435,000	-45.7%
Bond Interest	404-0000-470.65-30	\$518,800	\$518,800	\$397,675	-\$121,125	-23.3%
Total Materials and Services:		\$3,663,771	\$3,663,771	\$2,105,141	-\$1,558,630	-42.5%
Ending Fund Balance						
Unreserved	404-0000-470.90-01	\$4,180,317	\$4,180,317	\$5,672,236	\$1,491,919	35.7%
Total Ending Fund Balance:		\$4,180,317	\$4,180,317	\$5,672,236	\$1,491,919	35.7%
Total G.O. Bond Series 2022:		\$7,844,088	\$7,844,088	\$7,777,377	-\$66,711	-0.9%
Gross Receipts Tax Debt						
Materials and Services						
Paying Agent Fee	424-0000-470.30-40	\$1,000	\$1,000	\$1,000	\$0	0%
Bond Principal	424-0000-470.65-25	\$1,505,000	\$1,505,000	\$1,535,000	\$30,000	2%
Bond Interest	424-0000-470.65-30	\$72,238	\$72,238	\$38,375	-\$33,863	-46.9%
Total Materials and Services:		\$1,578,238	\$1,578,238	\$1,574,375	-\$3,863	-0.2%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Ending Fund Balance						
Unreserved	424-0000-470.90-01	\$17,834	\$17,834		-\$17,834	N/A
Total Ending Fund Balance:		\$17,834	\$17,834		-\$17,834	N/A
Total Gross Receipts Tax Debt:		\$1,596,072	\$1,596,072	\$1,574,375	-\$21,697	-1.4%
NMFA Gov Debt Service						
Materials and Services						
Paying Agent Fee	429-0000-470.30-40	\$1,605	\$1,605	\$1,605	\$0	0%
Bond Principal	429-0000-470.65-25	\$1,067,774	\$1,067,774	\$1,095,754	\$27,980	2.6%
Bond Interest	429-0000-470.65-30	\$162,181	\$162,181	\$136,996	-\$25,185	-15.5%
Total Materials and Services:		\$1,231,560	\$1,231,560	\$1,234,355	\$2,795	0.2%
Ending Fund Balance						
Unreserved	429-0000-470.90-01	\$13,491	\$13,491		-\$13,491	N/A
Reserve - Bond/Loan	429-0000-470.90-05	\$732,433	\$732,433	\$732,433	\$0	0%
Total Ending Fund Balance:		\$745,924	\$745,924	\$732,433	-\$13,491	-1.8%
Total NMFA Gov Debt Service:		\$1,977,484	\$1,977,484	\$1,966,788	-\$10,696	-0.5%
Total:		\$46,664,371	\$46,814,371	\$41,574,322	-\$5,090,049	-10.9%



Information Technology

Charli Hannoona

Department Director

Mission

The Information Technology (IT) Department at the City of Rio Rancho is dedicated to driving the municipality's advancement in the digital era. We prioritize innovative IT strategies, robust infrastructure, and effective partnerships to enhance citizen well-being, optimize government operations, and foster sustainable growth. Our mission encompasses digital empowerment, ensuring universal access to technology through digital literacy programs and affordable connectivity, thereby creating an inclusive and digitally empowered community. Additionally, we focus on streamlining government services through user-friendly digital platforms, bolstering transparency and efficiency, while harnessing the power of data for informed decision-making and supporting evidence-based policies.

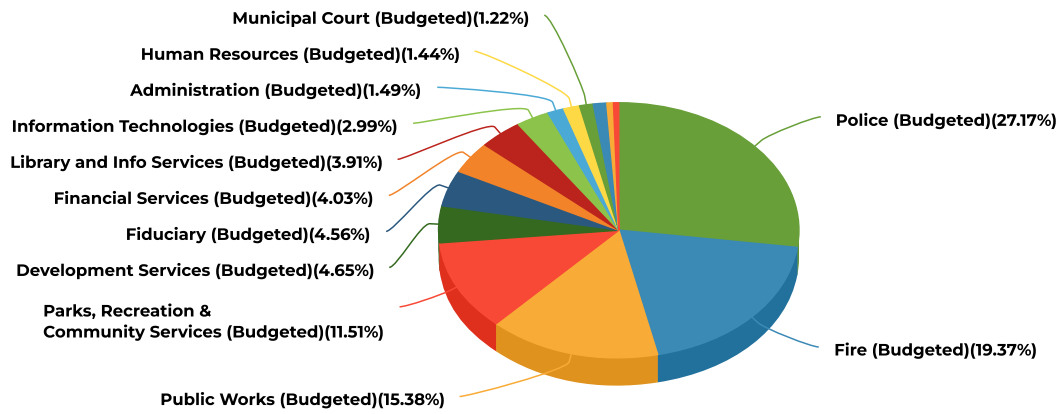
Our commitment extends to public safety enhancement, where technology enhances emergency response systems, surveillance, and communication tools, contributing to the safety of residents, visitors, and businesses. Embracing smart city ideals, we integrate technology to improve urban services and resource management, driving innovation and sustainability. Collaborative partnerships are key, fostering relationships with local entities to collectively enhance technological capabilities and spur economic growth. We emphasize resilient cybersecurity to safeguard digital assets, promote continuous learning and innovation among our IT team, and uphold environmental responsibility by adopting green IT practices. In alignment with these principles, the IT Department at Rio Rancho City shapes a technologically advanced, inclusive, and prosperous municipality for the future.



IT Department Expenditures Total Budget \$2,681,009

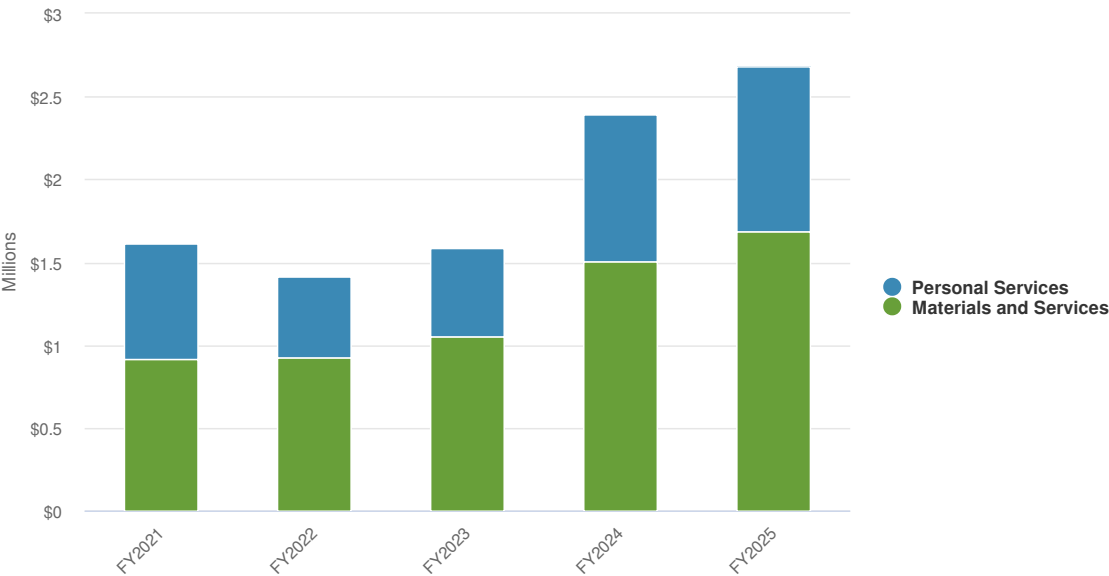
The IT Department expense budget is 2.99% of the total General Fund expense budget.

FY 2025 GF Departmental Expenditures



IT Department Expenditures by Expense Object

IT Department Budgeted 2025 and Historical Actual Expenditures by Expense Object



Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expense Objects							
Personal Services	\$693,287	\$486,288	\$534,193	\$886,793	\$998,516	\$111,723	12.6%
Materials and Services	\$915,506	\$926,781	\$1,052,974	\$1,503,911	\$1,682,493	\$178,582	11.9%
Total Expense Objects:	\$1,608,793	\$1,413,069	\$1,587,166	\$2,390,704	\$2,681,009	\$290,305	12.1%



IT Department Expenditures by Cost Center

Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expenditures						
Information Technologies						
Information Technologies						
Personal Services						
Exempt Full Time	101-3020-410.10-05	\$469,747	\$469,747	\$530,275	\$60,528	12.9%
Non-Exempt Full Time	101-3020-410.10-09	\$163,654	\$191,594	\$170,165	\$6,511	4%
Overtime	101-3020-410.10-21	\$5,000	\$5,000	\$1,000	-\$4,000	-80%
Longevity Pay	101-3020-410.10-37	\$0	\$0	\$6,000	\$6,000	N/A
PERA - General	101-3020-410.20-01	\$123,754	\$128,968	\$144,184	\$20,430	16.5%
FICA	101-3020-410.20-05	\$8,963	\$9,368	\$9,904	\$941	10.5%
Worker's Compensation	101-3020-410.20-15	\$2,607	\$2,719	\$295	-\$2,312	-88.7%
Health Insurance	101-3020-410.20-20	\$86,578	\$90,878	\$99,615	\$13,037	15.1%
City Medical Benefit	101-3020-410.20-23	\$7,359	\$7,359	\$14,942	\$7,583	103%
Life Insurance	101-3020-410.20-25	\$762	\$798	\$972	\$210	27.6%
LTD Benefit Directors	101-3020-410.20-26	\$282	\$282	\$296	\$14	5%
Dental Insurance	101-3020-410.20-30	\$5,419	\$5,679	\$6,739	\$1,320	24.4%
Retiree Healthcare	101-3020-410.20-40	\$12,668	\$13,226	\$14,129	\$1,461	11.5%
Total Personal Services:		\$886,793	\$925,618	\$998,516	\$111,723	12.6%
Materials and Services						
Technological Initiatives	101-3020-410.31-06	\$1,367,811	\$1,481,824	\$1,393,693	\$25,882	1.9%
Contract Services	101-3020-410.32-07	\$51,000	\$51,350	\$96,000	\$45,000	88.2%
Program Expenditures	101-3020-410.40-40	\$25,000	\$25,000		-\$25,000	N/A
Travel	101-3020-410.50-06	\$8,000	\$7,447	\$8,000	\$0	0%
Transportation	101-3020-410.50-07	\$0	\$553	\$2,000	\$2,000	N/A
Training	101-3020-410.50-11	\$8,000	\$8,000	\$8,000	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Leases and Rentals	101-3020-410.50-30	\$1,200	\$1,200	\$1,200	\$0	0%
Fleet Maintenance	101-3020-410.50-40	\$2,500	\$2,500	\$2,500	\$0	0%
Internet Services	101-3020-410.50-45	\$0		\$150,000	\$150,000	N/A
Telephone Service	101-3020-410.50-50	\$16,000	\$25,006		-\$16,000	N/A
Gasoline	101-3020-410.60-12	\$900	\$900	\$600	-\$300	-33.3%
Office Supplies	101-3020-410.60-50	\$3,500	\$5,500	\$5,500	\$2,000	57.1%
Minor Furniture & Equipmt	101-3020-410.60-70	\$20,000	\$31,686	\$15,000	-\$5,000	-25%
Total Materials and Services:		\$1,503,911	\$1,640,966	\$1,682,493	\$178,582	11.9%
Total Information Technologies:		\$2,390,704	\$2,566,584	\$2,681,009	\$290,305	12.1%
Total Information Technologies:		\$2,390,704	\$2,566,584	\$2,681,009	\$290,305	12.1%
Total Expenditures:		\$2,390,704	\$2,566,584	\$2,681,009	\$290,305	12.1%



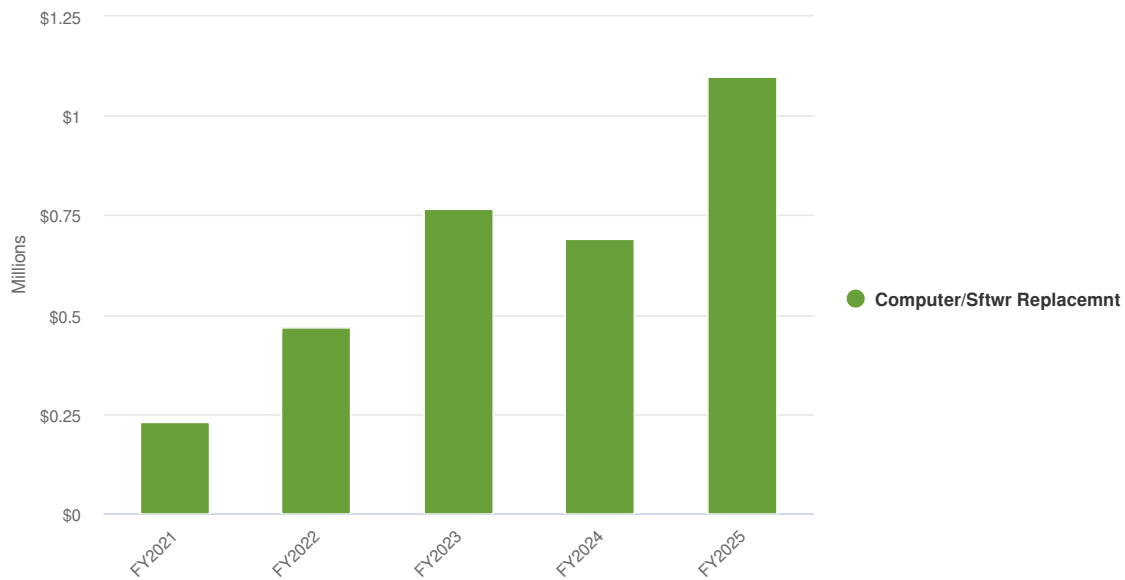
Information Technology - Special Funds

Computer Software Replacement Fund (311)

To account for funds transferred from the General Fund to provide a recurring source of funds for replacing computers and general use software.

IT Department Special Fund Revenue by Fund

IT Department Budgeted 2025 and Historical Actual Revenues by Special Fund

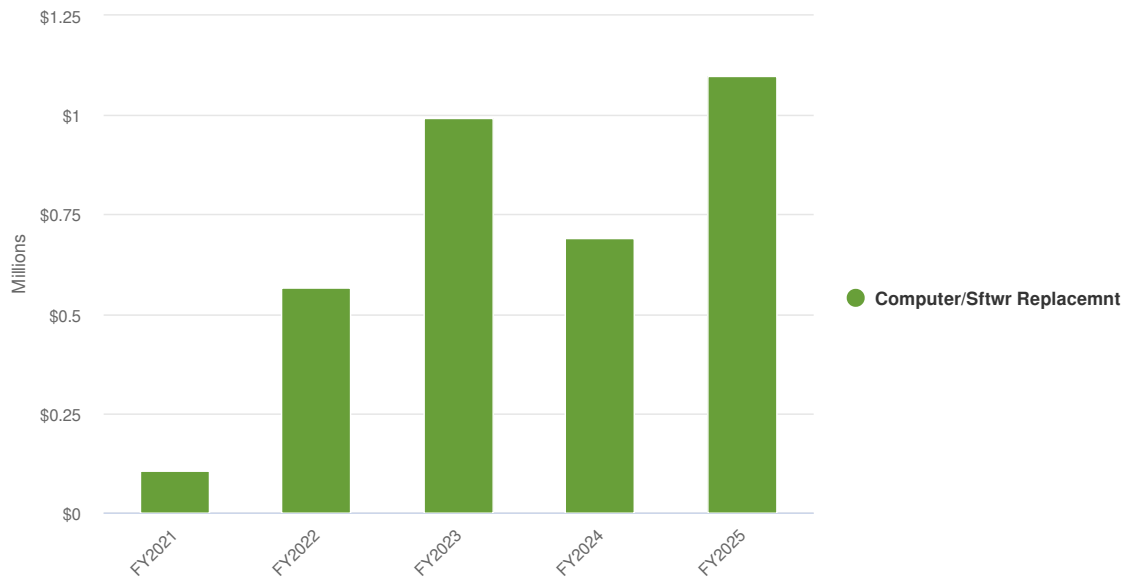


Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Computer/Sftwr Replacemnt						
Beginning Fund Balance	311-0000-305.00-00	\$69,267	\$3,271,685	\$61,267	-\$8,000	-11.5%
Interest	311-0000-361.10-00	\$5,000	\$5,000	\$40,000	\$35,000	700%
Net Inc(Dec) Fair Val Inv	311-0000-361.30-00	\$0	\$0	\$70,000	\$70,000	N/A
Trans. from General Fund	311-0000-392.30-00	\$617,100	\$2,627,470	\$926,273	\$309,173	50.1%
Total Computer/Sftwr Replacemnt:		\$691,367	\$5,904,155	\$1,097,540	\$406,173	58.7%



IT Department Special Fund Expenditures by Fund

IT Department Budgeted 2025 and Historical Actual Expenditures by Special Fund



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Computer/Sftwr Replacemnt						
Materials and Services						
Technological Initiatives	311-0000-410.31-06	\$12,000	\$380,208	\$153,500	\$141,500	1,179.2%
Contract Services	311-0000-410.32-07	\$80,000	\$196,442	\$80,000	\$0	0%
Minor Furniture & Equipmt	311-0000-410.60-70	\$472,100	\$491,400	\$430,040	-\$42,060	-8.9%
Total Materials and Services:		\$564,100	\$1,068,050	\$663,540	\$99,440	17.6%
Capital						
Major Furn. and Equipment	311-0000-410.70-25		\$163,768		\$0	N/A
Computer Equip & Software	311-0000-410.70-40	\$66,000	\$4,611,070	\$434,000	\$368,000	557.6%
Total Capital:		\$66,000	\$4,774,838	\$434,000	\$368,000	557.6%
Ending Fund Balance						
Unreserved	311-0000-410.90-01	\$61,267	\$61,267		-\$61,267	N/A
Total Ending Fund Balance:		\$61,267	\$61,267		-\$61,267	N/A
Total Computer/Sftwr Replacemnt:		\$691,367	\$5,904,155	\$1,097,540	\$406,173	58.7%



Parks, Recreation and Community Services

Connie Peterson
Director

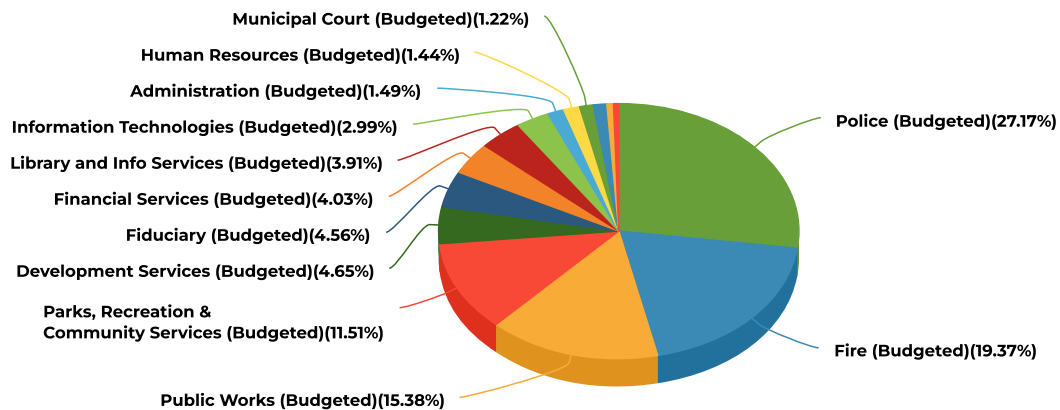
Mission

The Parks, Recreation and Community Services Department (PRCS) enhances the quality of life for Rio Rancho's residents and visitors of all ages. PRCS promotes health, wellness, safe communities, and civic pride through hundreds of programs and services that enrich the lives of all patrons and out-of-town guests with a special focus on families, youth, adults, seniors, people with disabilities, and animals.

PRCS Expenditures Total Budget \$10,332,866

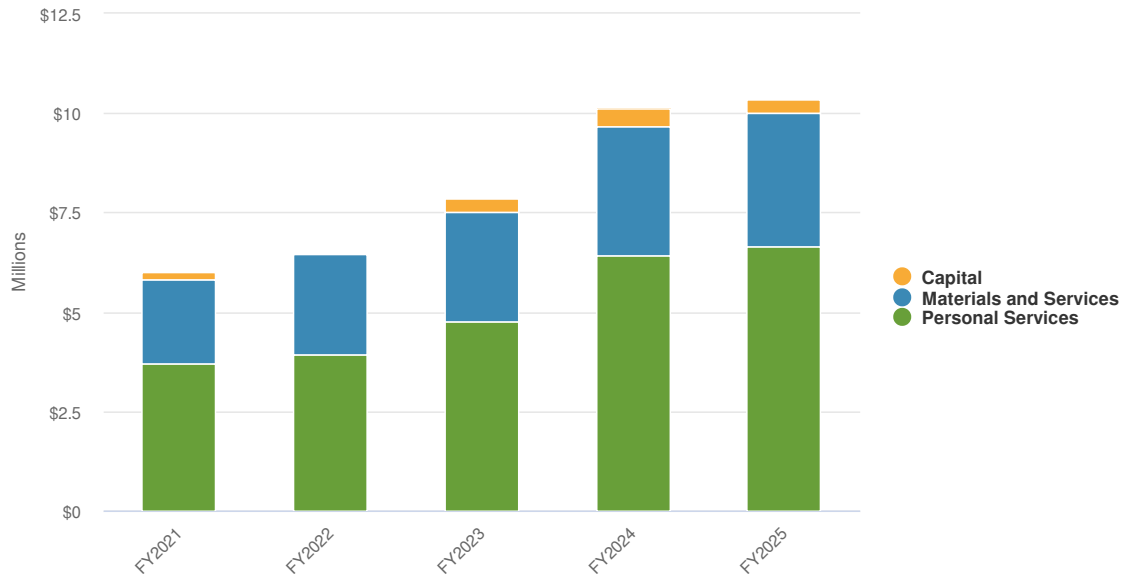
The Parks, Recreation, and Community Services Department expense budget is 11.51% of the total General Fund expense budget.¹

FY 2025 GF Departmental Expenditures



PRCS Expenditures by Expense Object

PRCS Budgeted 2025 and Historical Actual Expenditures by Expense Object

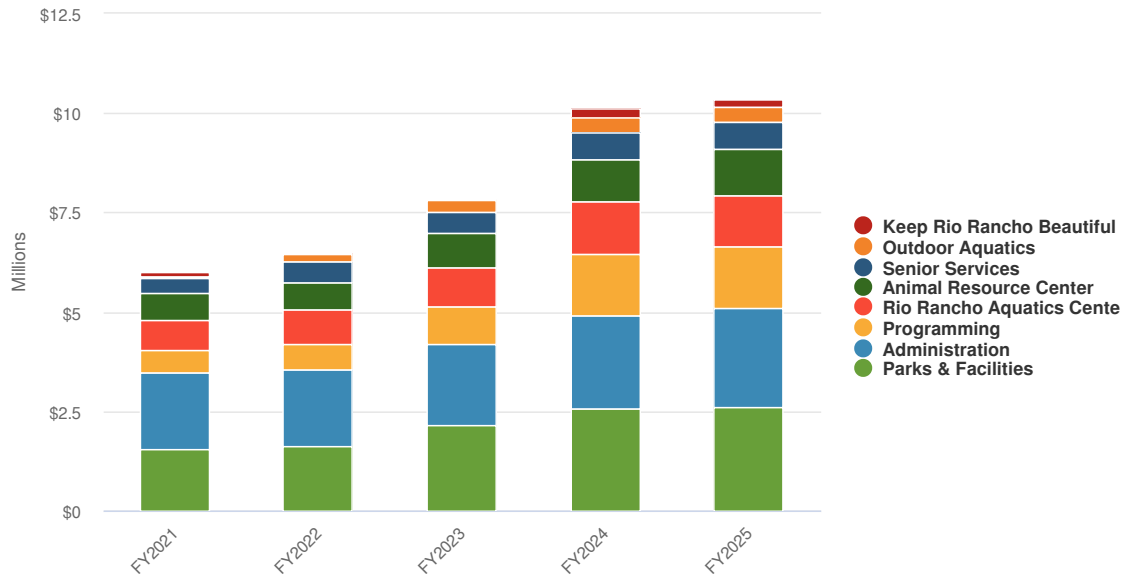


Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expense Objects							
Personal Services	\$3,710,975	\$3,925,640	\$4,763,851	\$6,405,509	\$6,641,811	\$236,302	3.7%
Materials and Services	\$2,120,577	\$2,542,000	\$2,768,244	\$3,277,888	\$3,357,483	\$79,595	2.4%
Capital	\$155,819	\$36,640	\$328,351	\$448,288	\$333,572	-\$114,716	-25.6%
Total Expense Objects:	\$5,987,371	\$6,504,279	\$7,860,446	\$10,131,685	\$10,332,866	\$201,181	2%



PRCS Expenditures by Cost Center

PRCS Budgeted 2025 and Historical Actual Expenditures by Cost Center



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expenditures						
Parks, Recreation & Community Services						
Administration						
Personal Services						
Exempt Full Time	101-3505-450.10-05	\$288,253	\$288,253	\$298,553	\$10,300	3.6%
Non Exempt Full Time	101-3505-450.10-09	\$151,493	\$151,493	\$154,396	\$2,903	1.9%
Overtime	101-3505-450.10-21	\$11,000	\$3,500	\$3,500	-\$7,500	-68.2%
Longevity Pay	101-3505-450.10-37	\$0	\$0	\$9,300	\$9,300	N/A
PERA - General	101-3505-450.20-01	\$85,917	\$85,917	\$94,345	\$8,428	9.8%
FICA	101-3505-450.20-05	\$6,141	\$6,141	\$6,455	\$314	5.1%
Worker's Compensation	101-3505-450.20-15	\$1,823	\$1,823	\$203	-\$1,620	-88.9%
Health Insurance	101-3505-450.20-20	\$68,816	\$68,816	\$69,106	\$290	0.4%
City Medical Benefit	101-3505-450.20-23	\$5,849	\$5,849	\$10,366	\$4,517	77.2%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Life Insurance	101-3505-450.20-25	\$741	\$741	\$714	-\$27	-3.6%
LTD Benefit Directors	101-3505-450.20-26	\$273	\$273	\$286	\$13	4.8%
Dental Insurance	101-3505-450.20-30	\$4,325	\$4,325	\$4,252	-\$73	-1.7%
Retiree Healthcare	101-3505-450.20-40	\$8,795	\$8,795	\$9,245	\$450	5.1%
Total Personal Services:		\$633,426	\$625,926	\$660,721	\$27,295	4.3%
Materials and Services						
Filing Fees	101-3505-450.30-23	\$0	\$200	\$225	\$225	N/A
Insurance	101-3505-450.30-25	\$77,710	\$77,935	\$78,000	\$290	0.4%
Technological Initiatives	101-3505-450.31-06	\$31,620	\$31,620	\$31,620	\$0	0%
Professional Services	101-3505-450.32-01			\$7,521	\$7,521	N/A
Contract Services	101-3505-450.32-07	\$7,005	\$27,039	\$7,005	\$0	0%
Advertising	101-3505-450.50-01	\$50,129	\$46,929	\$50,129	\$0	0%
Memberships/Subscriptions	101-3505-450.50-05	\$6,970	\$6,970	\$6,970	\$0	0%
Conferences & Training	101-3505-450.50-11	\$4,340	\$4,340	\$4,340	\$0	0%
Printing	101-3505-450.50-21	\$2,019	\$2,019	\$2,019	\$0	0%
Postage	101-3505-450.50-25	\$500	\$500	\$500	\$0	0%
Leases and Rentals	101-3505-450.50-30	\$4,830	\$6,476	\$4,830	\$0	0%
Fleet Maintenance	101-3505-450.50-40	\$61,490	\$69,490	\$61,490	\$0	0%
Internet Services	101-3505-450.50-45	\$30,036	\$30,036		-\$30,036	N/A
Telephone Service	101-3505-450.50-50	\$20,400	\$20,416	\$18,000	-\$2,400	-11.8%
Utilities - Electric Serv	101-3505-450.50-55	\$180,000	\$210,472	\$200,000	\$20,000	11.1%
Utilities - Gas Services	101-3505-450.50-60	\$84,000	\$84,756	\$84,000	\$0	0%
Utilities - Water/Sewer	101-3505-450.50-65	\$1,115,000	\$1,220,000	\$1,230,000	\$115,000	10.3%
Cellular Phone Service	101-3505-450.55-02	\$14,160	\$20,806	\$19,000	\$4,840	34.2%
Office Supplies	101-3505-450.60-50	\$20,821	\$23,249	\$15,596	-\$5,225	-25.1%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Program Supplies	101-3505-450.60-53	\$0	\$2,500	\$5,000	\$5,000	N/A
Minor Furniture & Equipmt	101-3505-450.60-70	\$800	\$800	\$8,300	\$7,500	937.5%
Total Materials and Services:		\$1,711,830	\$1,886,553	\$1,834,545	\$122,715	7.2%
Total Administration:		\$2,345,256	\$2,512,479	\$2,495,266	\$150,010	6.4%
Outdoor Aquatics						
Personal Services						
Temporary Employee	101-3510-450.10-13	\$274,246	\$274,246	\$281,917	\$7,671	2.8%
Overtime	101-3510-450.10-21	\$800	\$1,300	\$800	\$0	0%
FICA	101-3510-450.20-05	\$20,981	\$20,981	\$21,568	\$587	2.8%
Worker's Compensation	101-3510-450.20-15	\$9,669	\$9,669	\$1,593	-\$8,076	-83.5%
Total Personal Services:		\$305,696	\$306,196	\$305,878	\$182	0.1%
Materials and Services						
Contract Services	101-3510-450.32-07	\$1,660	\$1,886	\$1,660	\$0	0%
Memberships/Subscriptions	101-3510-450.50-05	\$2,320	\$2,320	\$2,320	\$0	0%
Rep & Maint Buildings	101-3510-450.50-35	\$13,700	\$19,539	\$13,700	\$0	0%
Repair & Maintenance	101-3510-450.50-37	\$4,000	\$4,000	\$4,000	\$0	0%
Prot Clothing/Uniforms	101-3510-450.60-20	\$3,873	\$4,116	\$3,873	\$0	0%
Program Supplies	101-3510-450.60-53	\$18,780	\$22,342	\$18,780	\$0	0%
Janitorial Supplies	101-3510-450.60-54	\$1,000	\$1,500	\$1,000	\$0	0%
Recreational Supplies	101-3510-450.60-59	\$4,050	\$6,075	\$4,050	\$0	0%
Minor Furniture & Equipmt	101-3510-450.60-70	\$10,600	\$11,153	\$10,600	\$0	0%
Total Materials and Services:		\$59,983	\$72,931	\$59,983	\$0	0%
Total Outdoor Aquatics:		\$365,679	\$379,127	\$365,861	\$182	0%
Rio Rancho Aquatics Cente						
Personal Services						
Exempt Full Time	101-3511-450.10-05	\$173,680	\$173,680	\$184,662	\$10,982	6.3%
Non Exempt Full Time	101-3511-450.10-09	\$131,331	\$131,331	\$133,536	\$2,205	1.7%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Non Exempt Part Time	101-3511-450.10-10	\$318,352	\$318,352	\$313,800	-\$4,552	-1.4%
Temporary Employee	101-3511-450.10-13	\$3,677	\$3,677	\$3,677	\$0	0%
Overtime	101-3511-450.10-21	\$2,000	\$2,000	\$2,000	\$0	0%
Longevity Pay	101-3511-450.10-37	\$0	\$0	\$8,000	\$8,000	N/A
PERA - General	101-3511-450.20-01	\$91,943	\$91,943	\$100,718	\$8,775	9.5%
FICA	101-3511-450.20-05	\$17,477	\$17,477	\$16,687	-\$790	-4.5%
Worker's Compensation	101-3511-450.20-15	\$19,700	\$19,700	\$1,873	-\$17,827	-90.5%
Health Insurance	101-3511-450.20-20	\$102,551	\$102,551	\$111,428	\$8,877	8.7%
City Medical Benefit	101-3511-450.20-23	\$8,717	\$8,717	\$16,714	\$7,997	91.7%
Life Insurance	101-3511-450.20-25	\$385	\$385	\$336	-\$49	-12.7%
Dental Insurance	101-3511-450.20-30	\$6,503	\$6,503	\$6,545	\$42	0.6%
Retiree Healthcare	101-3511-450.20-40	\$9,674	\$9,674	\$10,283	\$609	6.3%
Total Personal Services:		\$885,990	\$885,990	\$910,259	\$24,269	2.7%
Materials and Services						
Contract Services	101-3511-450.32-07	\$20,840	\$22,167	\$20,840	\$0	0%
Memberships/Subscriptions	101-3511-450.50-05	\$1,257	\$1,257	\$1,257	\$0	0%
Conferences & Training	101-3511-450.50-11	\$900	\$900	\$900	\$0	0%
Leases and Rentals	101-3511-450.50-30	\$1,500	\$1,500	\$1,500	\$0	0%
Rep & Maint Buildings	101-3511-450.50-35	\$24,000	\$31,217	\$24,000	\$0	0%
Repair & Maintenance	101-3511-450.50-37	\$16,000	\$29,487	\$26,000	\$10,000	62.5%
Internet Services	101-3511-450.50-45	\$1,413	\$2,554		-\$1,413	N/A
Telephone Service	101-3511-450.50-50	\$10,380	\$11,255	\$11,000	\$620	6%
Utilities - Electric Serv	101-3511-450.50-55	\$135,000	\$152,347	\$130,000	-\$5,000	-3.7%
Utilities - Gas Services	101-3511-450.50-60	\$84,500	\$86,854	\$86,000	\$1,500	1.8%
Utilities - Water/Sewer	101-3511-450.50-65	\$30,000	\$20,000	\$25,000	-\$5,000	-16.7%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Prot Clothing/Uniforms	101-3511-450.60-20	\$4,500	\$7,500	\$4,500	\$0	0%
Program Supplies	101-3511-450.60-53	\$51,800	\$54,391	\$51,800	\$0	0%
Janitorial Supplies	101-3511-450.60-54	\$4,000	\$4,000	\$4,000	\$0	0%
Recreational Supplies	101-3511-450.60-59	\$8,000	\$8,000	\$8,000	\$0	0%
Minor Furniture & Equipmt	101-3511-450.60-70	\$15,688	\$17,066	\$15,688	\$0	0%
Total Materials and Services:		\$409,778	\$450,495	\$410,485	\$707	0.2%
Total Rio Rancho Aquatics Cente:		\$1,295,768	\$1,336,485	\$1,320,744	\$24,976	1.9%
Programming						
Personal Services						
Exempt Full Time	101-3515-450.10-05	\$275,330	\$275,330	\$279,510	\$4,180	1.5%
Non Exempt Full Time	101-3515-450.10-09	\$359,757	\$359,757	\$380,390	\$20,633	5.7%
Temporary Employee	101-3515-450.10-13	\$273,250	\$273,250	\$263,073	-\$10,177	-3.7%
Overtime	101-3515-450.10-21	\$6,500	\$9,000	\$6,500	\$0	0%
Longevity Pay	101-3515-450.10-37	\$0	\$0	\$5,000	\$5,000	N/A
PERA - General	101-3515-450.20-01	\$124,084	\$124,084	\$135,706	\$11,622	9.4%
FICA	101-3515-450.20-05	\$29,895	\$29,895	\$29,500	-\$395	-1.3%
Worker's Compensation	101-3515-450.20-15	\$29,832	\$29,832	\$2,992	-\$26,840	-90%
Health Insurance	101-3515-450.20-20	\$111,797	\$111,797	\$89,333	-\$22,464	-20.1%
City Medical Benefit	101-3515-450.20-23	\$9,503	\$9,503	\$13,400	\$3,897	41%
Life Insurance	101-3515-450.20-25	\$433	\$433	\$463	\$30	6.9%
Dental Insurance	101-3515-450.20-30	\$6,732	\$6,732	\$4,848	-\$1,884	-28%
Retiree Healthcare	101-3515-450.20-40	\$12,701	\$12,701	\$13,298	\$597	4.7%
Total Personal Services:		\$1,239,814	\$1,242,314	\$1,224,013	-\$15,801	-1.3%
Materials and Services						
Professional Services	101-3515-450.32-01			\$29,000	\$29,000	N/A
Contract Services	101-3515-450.32-07	\$141,899	\$133,895	\$105,399	-\$36,500	-25.7%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Community Prog. Under 5K	101-3515-450.40-19	\$5,500	\$5,500	\$5,500	\$0	0%
Childrens Prog. under 5K	101-3515-450.40-23	\$7,010	\$7,010	\$8,755	\$1,745	24.9%
Teen Programs Under 5K	101-3515-450.40-34	\$1,000	\$1,200		-\$1,000	N/A
Youth Athletics Under 5K.	101-3515-450.40-35	\$5,230	\$5,230	\$5,230	\$0	0%
Programs Activities	101-3515-450.40-40	\$57,900	\$49,300	\$49,300	-\$8,600	-14.9%
Memberships/Subscriptions	101-3515-450.50-05	\$1,282	\$1,282	\$1,282	\$0	0%
Printing	101-3515-450.50-21	\$3,300	\$3,300	\$3,300	\$0	0%
Leases and Rentals	101-3515-450.50-30	\$20,186	\$19,586	\$19,586	-\$600	-3%
Prot Clothing/Uniforms	101-3515-450.60-20	\$3,000	\$3,488	\$3,000	\$0	0%
Program Supplies	101-3515-450.60-53	\$38,945	\$41,963	\$38,500	-\$445	-1.1%
Janitorial Supplies	101-3515-450.60-54	\$1,650	\$1,650	\$1,650	\$0	0%
Kitchen Supplies	101-3515-450.60-58	\$100	\$100	\$100	\$0	0%
Recreational Supplies	101-3515-450.60-59	\$42,000	\$42,000	\$40,700	-\$1,300	-3.1%
Minor Furniture & Equipmt	101-3515-450.60-70	\$500	\$500	\$500	\$0	0%
Total Materials and Services:		\$329,502	\$316,004	\$311,802	-\$17,700	-5.4%
Total Programming:		\$1,569,316	\$1,558,318	\$1,535,815	-\$33,501	-2.1%
Parks & Facilities						
Personal Services						
Exempt Full Time	101-3526-452.10-05	\$284,066	\$284,066	\$298,251	\$14,185	5%
Non Exempt Full Time	101-3526-452.10-09	\$783,349	\$783,349	\$817,107	\$33,758	4.3%
Temporary Employee	101-3526-452.10-13	\$45,260	\$45,260	\$45,260	\$0	0%
Overtime	101-3526-452.10-21	\$12,000	\$12,000	\$12,000	\$0	0%
Uniform Allowance	101-3526-452.10-30	\$3,483	\$3,483	\$3,870	\$387	11.1%
Tool Allowance	101-3526-452.10-31	\$300	\$300	\$300	\$0	0%
Longevity Pay	101-3526-452.10-37	\$0	\$0	\$16,000	\$16,000	N/A
PERA - General	101-3526-452.20-01	\$208,552	\$208,552	\$230,911	\$22,359	10.7%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
FICA	101-3526-452.20-05	\$18,309	\$18,309	\$20,145	\$1,836	10%
Worker's Compensation	101-3526-452.20-15	\$36,112	\$36,112	\$3,344	-\$32,768	-90.7%
Health Insurance	101-3526-452.20-20	\$215,833	\$215,833	\$262,667	\$46,834	21.7%
City Medical Benefit	101-3526-452.20-23	\$18,346	\$18,346	\$39,400	\$21,054	114.8%
Life Insurance	101-3526-452.20-25	\$1,186	\$1,186	\$1,197	\$11	0.9%
Dental Insurance	101-3526-452.20-30	\$12,546	\$12,546	\$14,481	\$1,935	15.4%
Retiree Health	101-3526-452.20-40	\$21,349	\$21,349	\$22,627	\$1,278	6%
Total Personal Services:		\$1,660,691	\$1,660,691	\$1,787,560	\$126,869	7.6%
Materials and Services						
Filing Fees	101-3526-452.30-23	\$200	\$200	\$200	\$0	0%
Contract Services	101-3526-452.32-07	\$38,292	\$76,744	\$47,525	\$9,233	24.1%
Leases and Rentals	101-3526-452.50-30	\$800	\$800	\$800	\$0	0%
Repair & Maintenance	101-3526-452.50-37	\$50,868	\$57,624	\$40,000	-\$10,868	-21.4%
Park Imp<5K & Maintenance	101-3526-452.50-39	\$243,693	\$488,459	\$270,023	\$26,330	10.8%
Fleet Maintenance	101-3526-452.50-40	\$2,010	\$2,010	\$2,010	\$0	0%
Gasoline	101-3526-452.60-12	\$67,500	\$78,750	\$66,000	-\$1,500	-2.2%
Prot Clothing/Uniforms	101-3526-452.60-20	\$9,084	\$10,395	\$9,084	\$0	0%
Program Supplies	101-3526-452.60-53	\$32,083	\$57,203	\$32,083	\$0	0%
Janitorial Supplies	101-3526-452.60-54	\$1,000	\$1,000	\$1,000	\$0	0%
Minor Furniture & Equipmt	101-3526-452.60-70	\$7,057	\$7,247	\$7,057	\$0	0%
Total Materials and Services:		\$452,587	\$780,432	\$475,782	\$23,195	5.1%
Capital						
Major Furn. and Equipment	101-3526-452.70-25	\$448,288	\$423,773	\$333,572	-\$114,716	-25.6%
Total Capital:		\$448,288	\$423,773	\$333,572	-\$114,716	-25.6%
Total Parks & Facilities:		\$2,561,566	\$2,864,896	\$2,596,914	\$35,348	1.4%
Keep Rio Rancho Beautiful						



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Personal Services						
Exempt Full Time	101-3530-434.10-05	\$57,034	\$57,034	\$55,349	-\$1,685	-3%
Non Exempt Full Time	101-3530-434.10-09	\$62,067	\$62,067	\$68,432	\$6,365	10.3%
Overtime	101-3530-434.10-21	\$622	\$822	\$622	\$0	0%
PERA - General	101-3530-434.20-01	\$23,270	\$23,270	\$25,263	\$1,993	8.6%
FICA	101-3530-434.20-05	\$1,727	\$1,727	\$1,856	\$129	7.5%
Worker's Compensation	101-3530-434.20-15	\$1,464	\$1,464	\$151	-\$1,313	-89.7%
Health Insurance	101-3530-434.20-20	\$29,811	\$29,811	\$22,084	-\$7,727	-25.9%
City Medical Benefit	101-3530-434.20-23	\$2,534	\$2,534	\$3,313	\$779	30.7%
Life Insurance	101-3530-434.20-25	\$17	\$17	\$58	\$41	241.2%
Dental Insurance	101-3530-434.20-30	\$1,879	\$1,879	\$1,247	-\$632	-33.6%
Retiree Health	101-3530-434.20-40	\$2,382	\$2,382	\$2,476	\$94	3.9%
Total Personal Services:		\$182,807	\$183,007	\$180,851	-\$1,956	-1.1%
Materials and Services						
Special Waste Collections	101-3530-434.31-03	\$18,664	\$63,245		-\$18,664	N/A
Contract Services	101-3530-434.32-07	\$7,000	\$7,980		-\$7,000	N/A
Advertising	101-3530-434.50-01	\$8,597	\$7,347		-\$8,597	N/A
Conferences & Training	101-3530-434.50-11	\$320	\$470		-\$320	N/A
Printing	101-3530-434.50-21	\$3,035	\$3,035		-\$3,035	N/A
Prot Clothing/Uniforms	101-3530-434.60-20	\$1,380	\$2,006		-\$1,380	N/A
Program Supplies	101-3530-434.60-53	\$9,639	\$10,339		-\$9,639	N/A
Janitorial Supplies	101-3530-434.60-54	\$1,315	\$535		-\$1,315	N/A
Minor Furniture & Equipmt	101-3530-434.60-70	\$2,518	\$2,518		-\$2,518	N/A
Total Materials and Services:		\$52,468	\$97,475		-\$52,468	N/A
Total Keep Rio Rancho Beautiful:		\$235,275	\$280,482	\$180,851	-\$54,424	-23.1%
Animal Resource Center						



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Personal Services						
Exempt Full Time	101-3540-450.10-05	\$158,018	\$158,018	\$165,922	\$7,904	5%
Non Exempt Full Time	101-3540-450.10-09	\$474,250	\$474,250	\$499,356	\$25,106	5.3%
Overtime	101-3540-450.10-21	\$18,000	\$29,500	\$18,000	\$0	0%
Uniform Allowance	101-3540-450.10-30	\$4,397	\$4,397	\$4,045	-\$352	-8%
Interpreter Pay	101-3540-450.10-36	\$0	\$0	\$520	\$520	N/A
Longevity Pay	101-3540-450.10-37	\$0	\$0	\$4,000	\$4,000	N/A
PERA - General	101-3540-450.20-01	\$123,532	\$123,532	\$136,706	\$13,174	10.7%
FICA	101-3540-450.20-05	\$8,938	\$8,938	\$9,940	\$1,002	11.2%
Worker's Compensation	101-3540-450.20-15	\$35,921	\$35,921	\$3,217	-\$32,704	-91%
Health Insurance	101-3540-450.20-20	\$107,292	\$107,292	\$138,857	\$31,565	29.4%
City Medical Benefit	101-3540-450.20-23	\$9,120	\$9,120	\$20,829	\$11,709	128.4%
Life Insurance	101-3540-450.20-25	\$468	\$468	\$503	\$35	7.5%
Dental Insurance	101-3540-450.20-30	\$7,700	\$7,700	\$8,952	\$1,252	16.3%
Retiree Healthcare	101-3540-450.20-40	\$12,645	\$12,645	\$13,397	\$752	5.9%
Total Personal Services:		\$960,281	\$971,781	\$1,024,244	\$63,963	6.7%
Materials and Services						
Filing Fees	101-3540-450.30-23	\$1,285	\$1,285	\$1,285	\$0	0%
Technological Initiatives	101-3540-450.31-06	\$2,400	\$2,496	\$2,696	\$296	12.3%
Professional Services	101-3540-450.32-01	\$22,240	\$23,556	\$22,460	\$220	1%
Contract Services	101-3540-450.32-07	\$516	\$516	\$516	\$0	0%
Programs Activities	101-3540-450.40-40	\$0		\$150	\$150	N/A
Memberships/Subscriptions	101-3540-450.50-05	\$150	\$150	\$150	\$0	0%
Conferences & Training	101-3540-450.50-11	\$2,650	\$2,650	\$2,650	\$0	0%
Printing	101-3540-450.50-21	\$2,205	\$2,205	\$2,205	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Postage	101-3540-450.50-25	\$297	\$297	\$297	\$0	0%
Leases and Rentals	101-3540-450.50-30	\$2,200	\$2,201	\$4,830	\$2,630	119.5%
Repair & Maintenance	101-3540-450.50-37	\$1,000	\$4,501	\$1,000	\$0	0%
Fleet Maintenance	101-3540-450.50-40	\$6,000	\$6,000	\$6,000	\$0	0%
Euthansia Fees/Supplies	101-3540-450.60-09	\$2,379	\$2,379	\$2,379	\$0	0%
Gasoline	101-3540-450.60-12	\$15,000	\$17,500	\$15,000	\$0	0%
Prot Clothing/Uniforms	101-3540-450.60-20	\$2,870	\$4,620	\$2,870	\$0	0%
Office Supplies	101-3540-450.60-50	\$1,500	\$905	\$1,350	-\$150	-10%
Program Supplies	101-3540-450.60-53	\$46,499	\$46,501	\$46,499	\$0	0%
Minor Furniture & Equipmt	101-3540-450.60-70	\$1,200	\$1,200	\$1,200	\$0	0%
Total Materials and Services:		\$110,391	\$118,962	\$113,537	\$3,146	2.8%
Capital						
Major Furn. and Equipment	101-3540-450.70-25	\$0	\$9,775		\$0	N/A
Total Capital:		\$0	\$9,775		\$0	N/A
Total Animal Resource Center:		\$1,070,672	\$1,100,518	\$1,137,781	\$67,109	6.3%
Senior Services						
Personal Services						
Exempt Full Time	101-4005-450.10-05	\$140,920	\$140,920	\$142,355	\$1,435	1%
Non Exempt Full Time	101-4005-450.10-09	\$215,218	\$215,218	\$226,221	\$11,003	5.1%
Non Exempt Part Time	101-4005-450.10-10	\$15,506	\$15,506	\$16,286	\$780	5%
Overtime	101-4005-450.10-21	\$1,946	\$2,946	\$1,946	\$0	0%
Interpreter Pay	101-4005-450.10-36	\$520	\$520	\$520	\$0	0%
PERA - General	101-4005-450.20-01	\$72,423	\$72,423	\$78,290	\$5,867	8.1%
FICA	101-4005-450.20-05	\$5,237	\$5,237	\$5,370	\$133	2.5%
Worker's Compensation	101-4005-450.20-15	\$5,622	\$5,622	\$527	-\$5,095	-90.6%
Health Insurance	101-4005-450.20-20	\$61,193	\$61,193	\$56,241	-\$4,952	-8.1%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
City Medical Benefit	101-4005-450.20-23	\$5,201	\$5,201	\$8,436	\$3,235	62.2%
Life Insurance	101-4005-450.20-25	\$445	\$445	\$456	\$11	2.5%
Dental Insurance	101-4005-450.20-30	\$5,130	\$5,130	\$3,930	-\$1,200	-23.4%
Retiree Healthcare	101-4005-450.20-40	\$7,443	\$7,443	\$7,707	\$264	3.5%
Total Personal Services:		\$536,804	\$537,804	\$548,285	\$11,481	2.1%
Materials and Services						
Technological Initiatives	101-4005-450.31-06	\$125	\$3,125		-\$125	N/A
Contract Services	101-4005-450.32-07	\$73,216	\$75,389	\$73,216	\$0	0%
Recreation Programs	101-4005-450.40-21	\$9,959	\$10,142	\$9,959	\$0	0%
Advertising	101-4005-450.50-01	\$1,300	\$1,300	\$1,300	\$0	0%
Memberships/Subscriptions	101-4005-450.50-05	\$1,205	\$1,205	\$1,205	\$0	0%
Conferences & Training	101-4005-450.50-11	\$1,461	\$1,461	\$1,461	\$0	0%
Printing	101-4005-450.50-21	\$20,155	\$20,438	\$20,155	\$0	0%
Postage	101-4005-450.50-25	\$1,577	\$1,577	\$1,577	\$0	0%
Leases and Rentals	101-4005-450.50-30	\$3,442	\$3,598	\$3,567	\$125	3.6%
Rep & Maint Buildings	101-4005-450.50-35	\$15,983	\$16,422	\$15,983	\$0	0%
Repair & Maintenance	101-4005-450.50-37	\$1,853	\$1,853	\$1,853	\$0	0%
Fleet Maintenance	101-4005-450.50-40	\$4,089	\$4,089	\$4,089	\$0	0%
Gasoline	101-4005-450.60-12	\$3,000	\$3,500	\$3,000	\$0	0%
Office Supplies	101-4005-450.60-50	\$3,923	\$3,923	\$3,923	\$0	0%
Program Supplies	101-4005-450.60-53	\$3,961	\$3,961	\$3,961	\$0	0%
Minor Furniture & Equipmt	101-4005-450.60-70	\$6,100	\$6,557	\$6,100	\$0	0%
Total Materials and Services:		\$151,349	\$158,540	\$151,349	\$0	0%
Total Senior Services:		\$688,153	\$696,344	\$699,634	\$11,481	1.7%
Total Parks, Recreation & Community Services:		\$10,131,685	\$10,728,649	\$10,332,866	\$201,181	2%
Total Expenditures:		\$10,131,685	\$10,728,649	\$10,332,866	\$201,181	2%



Parks, Recreation, and Community Services - Special Funds

Donations Fund (201)

To account for funds donated to the City of Rio Rancho. Expenditures from this fund will be used for the purposes specified by the donor.

ACO Spay and Neuter Fund (202)

To account for donations and grants for the Animal Control programs. Funds can be used for the Spay and Neuter program.

Donations Animal Resource Center (ARC) Fund (204)

To account for donations and grants for the Animal Control / Police programs. Expenditures from this fund will be used for the purposes specified by the donor.

Recreation Activities Fund (206)

To account for revenues received for recreation fees. Expenditures may be used for programs and activities, such as classes and recreational programs.

Senior Services Programs II Fund (216)

To account for revenues received from donations and recreation fees. Expenditures from this fund may be used for Senior Center recreation programs.

Rio Rancho Convention & Visitors Bureau (225)

To account for revenues collected from occupancy taxes (5%) levied within city boundaries pursuant to NMSA 3-38-15. Expenditures from this fund may be used for acquiring, constructing, improving, establishing, and operating convention, exposition, or entertainment facilities; acquiring or obtaining an interest in such facilities; or advertising, publicizing, and promoting such facilities.

Environmental Gross Receipts Tax Fund (260)

To account for municipal gross receipts tax revenues received to be used for the acquisition, construction, operation, and maintenance of solid waste facilities, water facilities, sewer systems, and related facilities. (Section 7-19D-17, NMSA 1978).

Recreation Development Fund (310)

To account for revenues received for the construction and improvement of park facilities. This fund is also used to account for transfers from the General Fund, grants, and donations for the development and construction of park facilities.

Impact Fees – Bikeways/Trails (352)

To account for impact fees under Sections 5-8-1 through 5-8-42 NMSA 1978 (The Development Fees Act) for the purpose of providing new or enlarged bikeways, capital improvements, trails, and equipment.

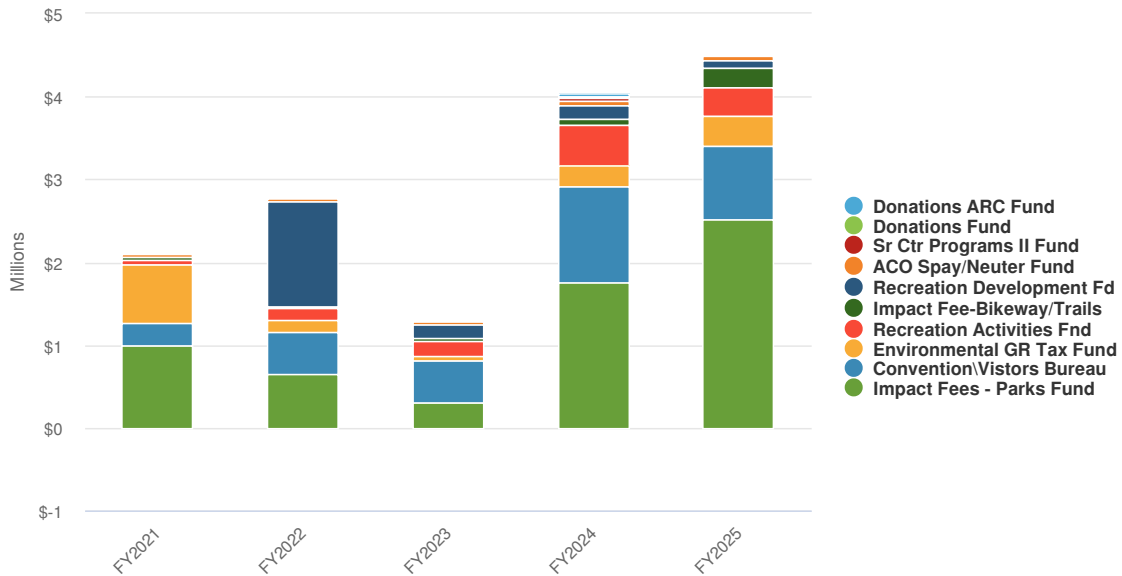
Impact Fees – Parks (353)

To account for impact fees under Sections 5-8-1 through 5-8-42 NMSA 1978 (The Development Fees Act) for the purpose of providing new or enlarged parks, equipment, and capital improvements.



PRCS Special Funds Revenue by Fund

PRCS Budgeted 2025 and Historical Actual Revenues by Special Fund



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Donations Fund						
Beginning Fund Balance	201-0000-305.00-00	\$14,269	\$15,389		-\$14,269	N/A
Contributions/Donations	201-0000-367.10-06	\$3,500	\$3,500	\$5,000	\$1,500	42.9%
Total Donations Fund:		\$17,769	\$18,889	\$5,000	-\$12,769	-71.9%
ACO Spay/Neuter Fund						
Beginning Fund Balance	202-0000-305.00-00	\$15,102	\$23,151	\$11,524	-\$3,578	-23.7%
Pound and Animal Fees	202-0000-342.40-00	\$35,000	\$35,000	\$35,000	\$0	0%
Court Fines and Bonds	202-0000-351.10-00	\$200	\$289	\$500	\$300	150%
Interest	202-0000-361.10-00	\$0	\$911		\$0	N/A
Total ACO Spay/Neuter Fund:		\$50,302	\$59,351	\$47,024	-\$3,278	-6.5%
Donations ARC Fund						
Beginning Fund Balance	204-0000-305.00-00	\$18,848	\$18,848	\$2,108	-\$16,740	-88.8%
Contributions/Donations	204-0000-367.10-00	\$2,300	\$2,300	\$2,300	\$0	0%
Total Donations ARC Fund:		\$21,148	\$21,148	\$4,408	-\$16,740	-79.2%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Recreation Activities Fnd						
Beginning Fund Balance	206-0000- 305.00-00	\$313,125	\$335,329	\$145,049	-\$168,076	-53.7%
Recreation	206-0000- 347.20-13	\$55,000	\$55,000	\$65,000	\$10,000	18.2%
Recreation	206-0000- 347.20-16	\$2,500	\$2,500	\$2,500	\$0	0%
Recreation	206-0000- 347.20-18	\$39,165	\$39,165	\$39,165	\$0	0%
Recreation	206-0000- 347.20-20	\$16,000	\$16,000	\$16,000	\$0	0%
Recreation	206-0000- 347.20-21	\$16,000	\$16,000	\$26,000	\$10,000	62.5%
Recreation	206-0000- 347.20-22	\$10,000	\$10,000	\$10,000	\$0	0%
Recreation	206-0000- 347.20-24	\$5,000	\$5,000	\$5,000	\$0	0%
Recreation	206-0000- 347.20-25	\$33,550	\$33,550	\$40,000	\$6,450	19.2%
Recreation	206-0000- 347.20-50	-\$9,083	-\$9,083	-\$10,438	-\$1,355	14.9%
City Facilities	206-0000- 362.10-02	\$5,000	\$5,000	\$5,000	\$0	0%
City Facilities	206-0000- 362.10-09	\$5,000	\$5,000	\$5,000	\$0	0%
Total Recreation Activities Fnd:		\$491,257	\$513,461	\$348,276	-\$142,981	-29.1%
Sr Ctr Programs II Fund						
Beginning Fund Balance	216-0000- 305.00-00	\$28,710	\$28,710	\$2,578	-\$26,132	-91%
Senior Services	216-0000- 347.40-09	\$14,025	\$14,025	\$10,000	-\$4,025	-28.7%
Contributions/Donations	216-0000- 367.10-00	\$3,100	\$3,100	\$3,100	\$0	0%
Total Sr Ctr Programs II Fund:		\$45,835	\$45,835	\$15,678	-\$30,157	-65.8%
Convention\Visitors Bureau						
Beginning Fund Balance	225-0000- 305.00-00	\$670,319	\$674,836	\$385,950	-\$284,369	-42.4%
Lodgers Tax	225-0000- 316.30-00	\$475,000	\$475,000	\$475,000	\$0	0%
General Government	225-0000- 341.40-02	\$11,000	\$11,000	\$11,000	\$0	0%
Interest	225-0000- 361.10-00	\$500	\$500	\$500	\$0	0%
Other Revenues	225-0000- 369.10-04	\$3,500	\$3,500	\$5,565	\$2,065	59%

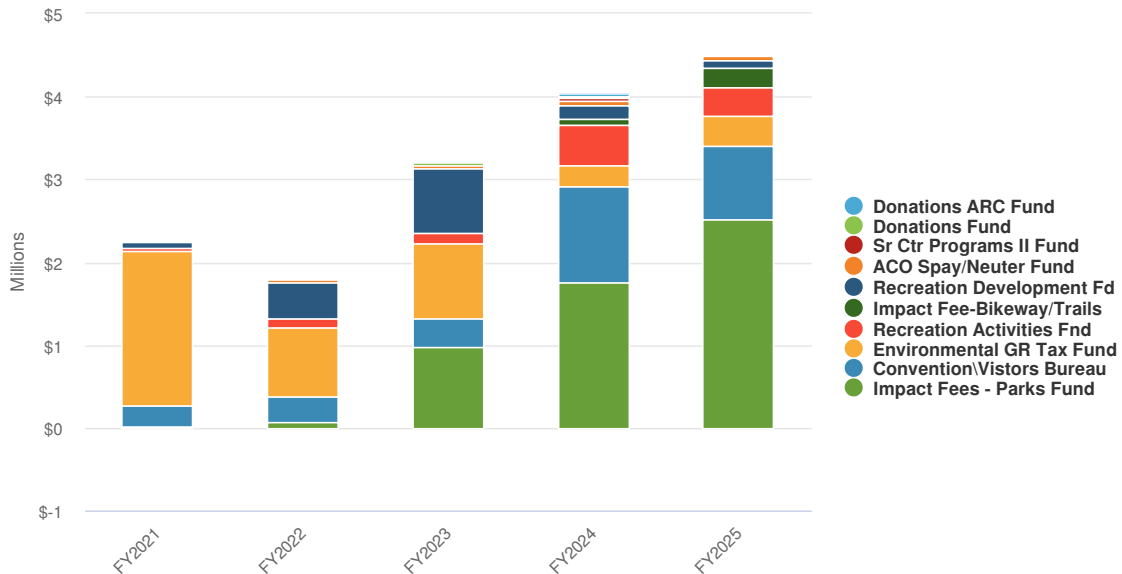


Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Total Convention\Visitors Bureau:		\$1,160,319	\$1,164,836	\$878,015	-\$282,304	-24.3%
Environmental GR Tax Fund						
Beginning Fund Balance	260-0000- 305.00-00	\$203,975	\$501,493	\$284,976	\$81,001	39.7%
Muni Environmental 0.0625	260-0000- 316.25-00	\$50,000	\$50,000	\$70,000	\$20,000	40%
Interest	260-0000- 361.10-00	\$5,000	\$5,000	\$5,000	\$0	0%
Net Inc(Dec) Fair Val Inv	260-0000- 361.30-00	\$0	\$0	\$5,000	\$5,000	N/A
Total Environmental GR Tax Fund:		\$258,975	\$556,493	\$364,976	\$106,001	40.9%
Recreation Development Fd						
Beginning Fund Balance	310-0000- 305.00-00	\$3,560	\$196,401		-\$3,560	N/A
Trans. from General Fund	310-0000- 392.30-00	\$154,561	\$154,561	\$103,013	-\$51,548	-33.4%
Total Recreation Development Fd:		\$158,121	\$350,962	\$103,013	-\$55,108	-34.9%
Impact Fee-Bikeway/Trails						
Beginning Fund Balance	352-0000- 305.00-00	\$56,357	\$186,906	\$194,669	\$138,312	245.4%
Interest	352-0000- 361.10-00	\$0	\$0	\$5,000	\$5,000	N/A
Impact Fees	352-0000- 363.42-00	\$20,000	\$20,000	\$22,144	\$2,144	10.7%
Total Impact Fee- Bikeway/Trails:		\$76,357	\$206,906	\$221,813	\$145,456	190.5%
Impact Fees - Parks Fund						
Beginning Fund Balance	353-0000- 305.00-00	\$1,455,176	\$1,529,986	\$2,037,241	\$582,065	40%
Interest	353-0000- 361.10-00	\$0	\$0	\$20,000	\$20,000	N/A
Net Inc(Dec) Fair Val Inv	353-0000- 361.30-00	\$0	\$0	\$30,000	\$30,000	N/A
Impact Fees	353-0000- 363.43-00	\$295,000	\$295,000	\$438,103	\$143,103	48.5%
Total Impact Fees - Parks Fund:		\$1,750,176	\$1,824,986	\$2,525,344	\$775,168	44.3%
Total:		\$4,030,259	\$4,762,867	\$4,513,547	\$483,288	12%



PRCS Special Funds Expenditures by Fund

PRCS Budgeted 2025 and Historical Actual Expenditures by Special Fund



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Donations Fund						
Materials and Services						
Library Donation Expendit	201-0000-450.40-51	\$2,734	\$2,734		-\$2,734	N/A
Memorial Tree/Monument Br	201-0000-450.61-05	\$15,035	\$16,155	\$5,000	-\$10,035	-66.7%
Total Materials and Services:		\$17,769	\$18,889	\$5,000	-\$12,769	-71.9%
Total Donations Fund:		\$17,769	\$18,889	\$5,000	-\$12,769	-71.9%
ACO Spay/Neuter Fund						
Materials and Services						
Spay/Neuter Expense	202-0000-425.60-10	\$40,500	\$47,827	\$45,500	\$5,000	12.3%
Total Materials and Services:		\$40,500	\$47,827	\$45,500	\$5,000	12.3%
Ending Fund Balance						
Unreserved	202-0000-425.90-01	\$9,802	\$11,524	\$1,524	-\$8,278	-84.5%
Total Ending Fund Balance:		\$9,802	\$11,524	\$1,524	-\$8,278	-84.5%
Total ACO Spay/Neuter Fund:		\$50,302	\$59,351	\$47,024	-\$3,278	-6.5%
Donations ARC Fund						
Materials and Services						



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Minor Furniture & Equipmt	204-0000-425.60-70	\$9,136	\$9,136	\$3,306	-\$5,830	-63.8%
Total Materials and Services:		\$9,136	\$9,136	\$3,306	-\$5,830	-63.8%
Capital						
Major Furn. and Equipment	204-0000-425.70-25	\$0	\$10,924		\$0	N/A
Total Capital:		\$0	\$10,924		\$0	N/A
Ending Fund Balance						
Unreserved	204-0000-425.90-01	\$12,012	\$1,088	\$1,102	-\$10,910	-90.8%
Total Ending Fund Balance:		\$12,012	\$1,088	\$1,102	-\$10,910	-90.8%
Total Donations ARC Fund:		\$21,148	\$21,148	\$4,408	-\$16,740	-79.2%
Recreation Activities Fnd						
Personal Services						
Non Exempt Full Time	206-0000-450.10-09	\$58,822	\$58,822	\$63,315	\$4,493	7.6%
Overtime	206-0000-450.10-21	\$1,110	\$1,110	\$1,110	\$0	0%
PERA - General	206-0000-450.20-01	\$11,493	\$11,493	\$12,923	\$1,430	12.4%
FICA	206-0000-450.20-05	\$853	\$853	\$918	\$65	7.6%
Worker's Compensation	206-0000-450.20-15	\$1,912	\$1,912	\$183	-\$1,729	-90.4%
Health Insurance	206-0000-450.20-20	\$19,874	\$19,874	\$11,040	-\$8,834	-44.5%
City Medical Benefit	206-0000-450.20-23	\$1,689	\$1,689	\$1,656	-\$33	-2%
Life Insurance	206-0000-450.20-25	\$12	\$12	\$6	-\$6	-50%
Dental Insurance	206-0000-450.20-30	\$1,253	\$1,253	\$624	-\$629	-50.2%
Retiree Healthcare	206-0000-450.20-40	\$1,176	\$1,176	\$1,266	\$90	7.7%
Total Personal Services:		\$98,194	\$98,194	\$93,041	-\$5,153	-5.2%
Materials and Services						
Contract Services	206-0000-450.32-07	\$20,000	\$20,000	\$20,000	\$0	0%
Classes	206-0000-450.40-20	\$104,362	\$107,791	\$61,668	-\$42,694	-40.9%
Adult Recreation	206-0000-450.40-28	\$35,861	\$36,445	\$37,157	\$1,296	3.6%
Haynes Rent Rev Expense	206-0000-450.40-60	\$15,180	\$15,180	\$15,180	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Sabanna Rent Rev Expense	206-0000-450.40-61	\$15,180	\$15,180	\$24,667	\$9,487	62.5%
Star Heights Rent Rev Exp	206-0000-450.40-62	\$9,487	\$9,487	\$9,487	\$0	0%
Cabazon Rent Rev Expense	206-0000-450.40-63	\$4,743	\$4,743	\$4,743	\$0	0%
Sport Complex Rent Rev EX	206-0000-450.40-64	\$23,718	\$23,718	\$37,950	\$14,232	60%
Parks Rentals	206-0000-450.40-65	\$4,743	\$4,743	\$4,743	\$0	0%
Rent Expenses	206-0000-450.40-72	\$4,743	\$4,743	\$4,743	\$0	0%
Memberships/Subscriptions	206-0000-450.50-05	\$60	\$60	\$65	\$5	8.3%
Park Imp<5K & Maintenance	206-0000-450.50-39	\$0	\$13,773		\$0	N/A
Office Supplies	206-0000-450.60-50	\$2,322	\$2,322		-\$2,322	N/A
Program Supplies	206-0000-450.60-53			\$2,322	\$2,322	N/A
Minor Furniture & Equipmt	206-0000-450.60-70			\$4,000	\$4,000	N/A
Total Materials and Services:		\$240,399	\$258,185	\$226,725	-\$13,674	-5.7%
Capital						
Major Furn. and Equipment	206-0000-450.70-25		\$11,706		\$0	N/A
Park Projects	206-0000-450.76-10	\$0	\$327		\$0	N/A
Total Capital:		\$0	\$12,033		\$0	N/A
Ending Fund Balance						
Unreserved	206-0000-450.90-01	\$152,664	\$145,049	\$28,510	-\$124,154	-81.3%
Total Ending Fund Balance:		\$152,664	\$145,049	\$28,510	-\$124,154	-81.3%
Total Recreation Activities Fnd:		\$491,257	\$513,461	\$348,276	-\$142,981	-29.1%
Sr Ctr Programs II Fund						
Materials and Services						
Recreation Programs	216-0000-450.40-21	\$14,025	\$14,025	\$9,760	-\$4,265	-30.4%
Senior Services Donations	216-0000-450.40-58	\$26,232	\$26,232	\$3,100	-\$23,132	-88.2%
Minor Furniture & Equipmt	216-0000-450.60-70	\$3,000	\$3,000	\$2,500	-\$500	-16.7%
Total Materials and Services:		\$43,257	\$43,257	\$15,360	-\$27,897	-64.5%
Ending Fund Balance						



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Unreserved	216-0000-450.90-01	\$2,578	\$2,578	\$318	-\$2,260	-87.7%
Total Ending Fund Balance:		\$2,578	\$2,578	\$318	-\$2,260	-87.7%
Total Sr Ctr Programs II Fund:		\$45,835	\$45,835	\$15,678	-\$30,157	-65.8%
Convention\Visitors Bureau						
Personal Services						
Exempt Full Time	225-0000-465.10-05	\$93,823	\$93,823	\$98,519	\$4,696	5%
Non Exempt Full Time	225-0000-465.10-09	\$65,867	\$65,867	\$69,162	\$3,295	5%
Overtime	225-0000-465.10-21	\$3,500	\$3,500	\$3,500	\$0	0%
Interpreter Pay	225-0000-465.10-36	\$0	\$0	\$520	\$520	N/A
Longevity Pay	225-0000-465.10-37	\$0	\$0	\$700	\$700	N/A
PERA - General	225-0000-465.20-01	\$31,200	\$31,200	\$34,473	\$3,273	10.5%
FICA	225-0000-465.20-05	\$2,145	\$2,145	\$2,243	\$98	4.6%
Worker's Compensation	225-0000-465.20-15	\$657	\$657	\$69	-\$588	-89.5%
Health Insurance	225-0000-465.20-20	\$24,162	\$24,162	\$26,216	\$2,054	8.5%
City Medical Benefit	225-0000-465.20-23	\$2,054	\$2,054	\$3,932	\$1,878	91.4%
Life Insurance	225-0000-465.20-25	\$247	\$247	\$254	\$7	2.8%
LTD Benefit Directors	225-0000-465.20-26	\$48	\$48	\$51	\$3	6.3%
Dental Insurance	225-0000-465.20-30	\$1,500	\$1,500	\$1,500	\$0	0%
Retiree Health	225-0000-465.20-40	\$3,194	\$3,194	\$3,378	\$184	5.8%
Total Personal Services:		\$228,397	\$228,397	\$244,517	\$16,120	7.1%
Materials and Services						
Audit Services	225-0000-465.32-02	\$5,000	\$5,382	\$7,500	\$2,500	50%
Contract Services	225-0000-465.32-07	\$16,062	\$16,062	\$16,062	\$0	0%
Advertising	225-0000-465.50-01	\$25,950	\$25,568	\$25,950	\$0	0%
Promotion Expense	225-0000-465.50-03	\$70,200	\$72,164	\$70,500	\$300	0.4%
Memberships/Subscriptions	225-0000-465.50-05	\$5,150	\$5,150	\$6,150	\$1,000	19.4%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Travel	225-0000-465.50-06	\$10,450	\$10,450	\$10,450	\$0	0%
Transportation	225-0000-465.50-07	\$2,050	\$2,050	\$2,050	\$0	0%
Conferences & Training	225-0000-465.50-11	\$7,460	\$7,460	\$7,460	\$0	0%
Printing	225-0000-465.50-21	\$10,500	\$10,500	\$10,500	\$0	0%
Postage	225-0000-465.50-25	\$2,300	\$2,300	\$2,300	\$0	0%
Fleet Maintenance	225-0000-465.50-40	\$1,000	\$1,000	\$1,000	\$0	0%
Cellular Phone Service	225-0000-465.55-02	\$3,400	\$5,953	\$1,100	-\$2,300	-67.6%
Gasoline	225-0000-465.60-12	\$200	\$1,050	\$900	\$700	350%
Office Supplies	225-0000-465.60-50	\$7,750	\$7,750	\$7,750	\$0	0%
Minor Furniture & Equipmt	225-0000-465.60-70	\$31,000	\$31,000	\$1,000	-\$30,000	-96.8%
Total Materials and Services:		\$198,472	\$203,839	\$170,672	-\$27,800	-14%
Transfers						
Transfer to Other Fund	225-0000-465.80-01	\$0	\$275,000	\$242,000	\$242,000	N/A
Total Transfers:		\$0	\$275,000	\$242,000	\$242,000	N/A
Ending Fund Balance						
Unreserved	225-0000-465.90-01	\$733,450	\$457,600	\$220,826	-\$512,624	-69.9%
Total Ending Fund Balance:		\$733,450	\$457,600	\$220,826	-\$512,624	-69.9%
Total Convention\Visitors Bureau:		\$1,160,319	\$1,164,836	\$878,015	-\$282,304	-24.3%
Environmental GR Tax Fund						
Materials and Services						
Special Waste Collections	260-0000-511.31-03			\$53,664	\$53,664	N/A
Contract Services	260-0000-511.32-07			\$9,500	\$9,500	N/A
Advertising	260-0000-511.50-01			\$8,597	\$8,597	N/A
Conferences & Training	260-0000-511.50-11	\$0		\$450	\$450	N/A
Printing	260-0000-511.50-21			\$3,035	\$3,035	N/A
Protective Clothing	260-0000-511.60-20	\$0		\$1,380	\$1,380	N/A



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Program Supplies	260-0000-511.60-53	\$0		\$9,639	\$9,639	N/A
Janitorial Supplies	260-0000-511.60-54	\$0		\$1,315	\$1,315	N/A
Minor Equipment	260-0000-511.60-70			\$2,518	\$2,518	N/A
Administration Fees	260-0000-511.65-12	\$1,500	\$1,500	\$2,100	\$600	40%
Total Materials and Services:		\$1,500	\$1,500	\$92,198	\$90,698	6,046.5%
Capital						
Infrastructure WA/WW	260-0000-511.70-37	\$0	\$297,517		\$0	N/A
Total Capital:		\$0	\$297,517		\$0	N/A
Ending Fund Balance						
Unreserved	260-0000-511.90-01	\$257,475	\$257,476	\$272,778	\$15,303	5.9%
Total Ending Fund Balance:		\$257,475	\$257,476	\$272,778	\$15,303	5.9%
Total Environmental GR Tax Fund:		\$258,975	\$556,493	\$364,976	\$106,001	40.9%
Recreation Development Fd						
Materials and Services						
Rep & Maint Buildings	310-0000-452.50-35	\$3,560	\$46,188		-\$3,560	N/A
Park Imp<5K & Maintenance	310-0000-452.50-39	\$154,561	\$221,057	\$103,013	-\$51,548	-33.4%
Total Materials and Services:		\$158,121	\$267,245	\$103,013	-\$55,108	-34.9%
Capital						
Building Improvements	310-0000-452.70-11	\$0	\$79		\$0	N/A
Park Projects	310-0000-452.76-10	\$0	\$83,638		\$0	N/A
Total Capital:		\$0	\$83,717		\$0	N/A
Total Recreation Development Fd:		\$158,121	\$350,962	\$103,013	-\$55,108	-34.9%
Impact Fee-Bikeway/Trails						
Materials and Services						
Administrative Costs	352-0000-442.61-06	\$600	\$600	\$664	\$64	10.7%
Total Materials and Services:		\$600	\$600	\$664	\$64	10.7%
Capital						



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Bikeways & Trails	352-0000-442.74-65	\$0	\$130,549		\$0	N/A
Total Capital:		\$0	\$130,549		\$0	N/A
Ending Fund Balance						
Unreserved	352-0000-442.90-01	\$65,757	\$65,757	\$210,077	\$144,320	219.5%
Reserved - Contingencies	352-0000-442.90-02	\$10,000	\$10,000	\$11,072	\$1,072	10.7%
Total Ending Fund Balance:		\$75,757	\$75,757	\$221,149	\$145,392	191.9%
Total Impact Fee-Bikeway/Trails:		\$76,357	\$206,906	\$221,813	\$145,456	190.5%
Impact Fees - Parks Fund						
Materials and Services						
Administrative Costs	353-0000-442.61-06	\$8,850	\$8,850	\$13,143	\$4,293	48.5%
Total Materials and Services:		\$8,850	\$8,850	\$13,143	\$4,293	48.5%
Capital						
Park Projects	353-0000-442.76-10	\$0	\$74,809		\$0	N/A
Total Capital:		\$0	\$74,809		\$0	N/A
Ending Fund Balance						
Unreserved	353-0000-442.90-01	\$1,593,826	\$1,593,827	\$2,293,149	\$699,323	43.9%
Reserved - Contingencies	353-0000-442.90-02	\$147,500	\$147,500	\$219,052	\$71,552	48.5%
Total Ending Fund Balance:		\$1,741,326	\$1,741,327	\$2,512,201	\$770,875	44.3%
Total Impact Fees - Parks Fund:		\$1,750,176	\$1,824,986	\$2,525,344	\$775,168	44.3%
Total:		\$4,030,259	\$4,762,867	\$4,513,547	\$483,288	12%



Multi-Purpose Event Center (MPEC)

Noah Trujillo

Deputy Parks & Rec Director/ Tourism

The Rio Rancho Convention and Visitors Bureau is organized to make a significant financial contribution to the economy of Rio Rancho through marketing, promoting and selling the area as a site for meetings, special events, films and as a destination for pleasure and business travelers.

Visit the Rio Rancho Convention and Visitors Bureau's Website [🔗](#).

MPEC Funds

MPEC Surcharge Fund Total (601)

To account for the surcharge fees and net revenues of the Multi-Purpose Event Center.

MPEC Debt Service Fund Total (610)

To account for the debt service resulting from the 2013 refunding of taxable Event Center Revenue Bonds (Subordinate Lien Gross Receipts Tax).

City of Rio Rancho Multi-Purpose Event Center Summary

Multi-Purpose Event Center Summary July 1, 2024 to June 30, 2025			
	FY 2024 Adopted Budget	FY 2025 Recommended Budget	Percentage Change
Beginning Fund Balance	\$ 955,004	\$ 772,737	-19.1%
Revenues			
Surcharge	503,798	619,116	22.9%
Miscellaneous	40,000	45,000	12.5%
Transfer from Other Fund		190,000	
Transfer from General Fund	4,632,319	2,111,870	-54.4%
Total Revenues	\$ 5,176,117	\$ 2,965,986	-42.7%
Total Sources	\$ 6,131,121	\$ 3,738,723	-39.0%
Expenditures			
Material and Services	\$ 3,545,511	\$ 1,665,245	
Debt Service	1,919,294	1,923,478	
Total Expenditures	\$ 5,464,805	\$ 3,588,723	-34.3%
Ending Fund Balance - Unreserved	\$ 666,316	\$ 150,000	
Total EFB	\$ 666,316	\$ 150,000	-77.5%
Total	\$ 6,131,121	\$ 3,738,723	-39.0%

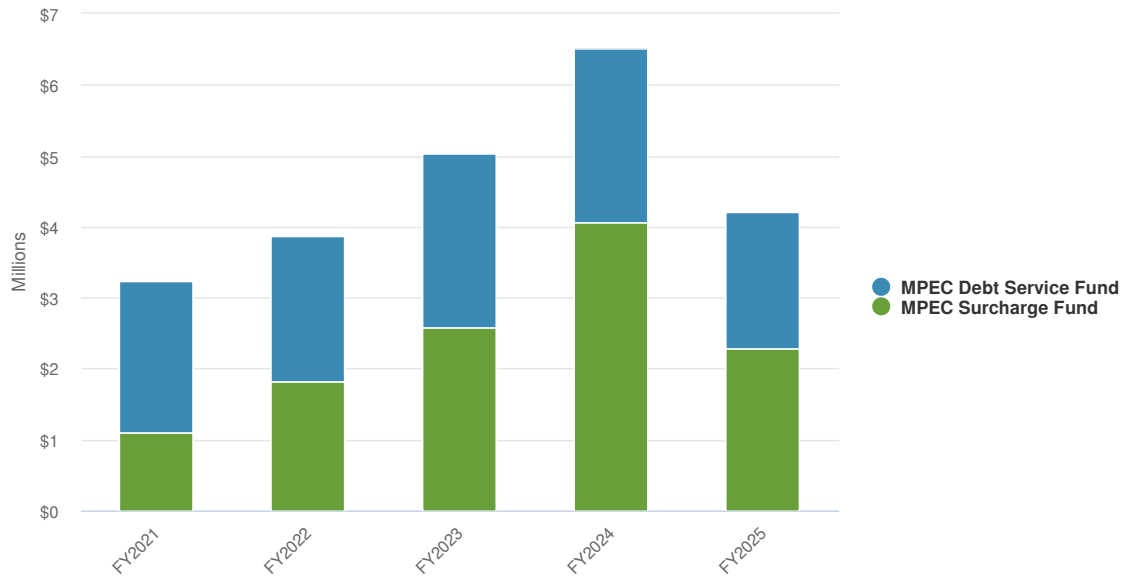
CITY OF RIO RANCHO MULTI-PURPOSE EVENT CENTER FUNDS BUDGET SUMMARY FOR THE PERIOD 7/1/2024 TO 6/30/2025

FUND NUMBER AND TITLE	BEG FUND BALANCE	REVENUES	OPERATING TRANSFERS	EXPENDITURE	ENDING FUND BALANCE
Multi-Purpose Event					
601 Centre Fund	\$ 180,000	\$ 664,116	\$ 970,479	\$ 1,664,595	\$ 150,000
MPEC Debt Service					
610 Fund	592,737	-	1,331,391	1,924,128	-
MPEC TOTAL	\$ 772,737	\$ 664,116	\$ 2,301,870	\$ 3,588,723	\$ 150,000



MPEC Revenue by Fund

MPEC Budgeted 2025 and Historical Actual Revenues by Fund

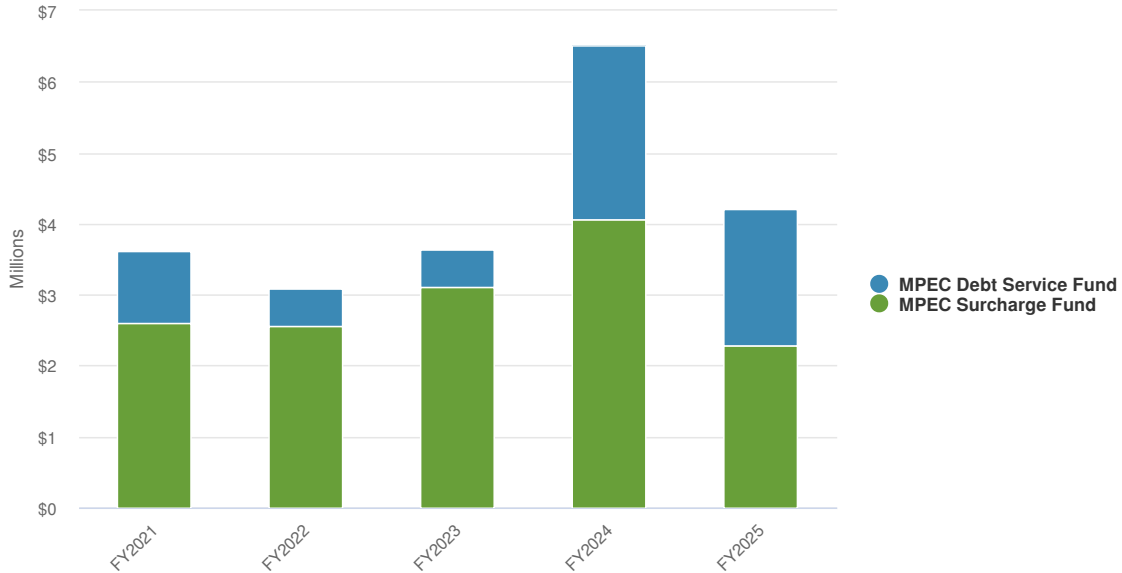


Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
MPEC Surcharge Fund						
Beginning Fund Balance	601-0000-305.00-00	\$285,162	\$612,662	\$180,000	-\$105,162	-36.9%
MPEC Revenue	601-0000-366.10-00	\$25,000	\$50,000	\$25,000	\$0	0%
MPEC Revenue	601-0000-366.10-05	\$503,798	\$503,798	\$619,116	\$115,318	22.9%
Reimbursements	601-0000-368.20-18	\$15,000	\$15,000	\$20,000	\$5,000	33.3%
Trans. from General Fund	601-0000-392.30-00	\$3,233,644	\$3,289,377	\$1,251,007	-\$1,982,637	-61.3%
Transfer from Other Fund	601-0000-392.35-00		\$275,000	\$190,000	\$190,000	N/A
Total MPEC Surcharge Fund:		\$4,062,604	\$4,745,837	\$2,285,123	-\$1,777,481	-43.8%
MPEC Debt Service Fund						
Beginning Fund Balance	610-0000-305.00-00	\$669,842	\$669,842	\$592,737	-\$77,105	-11.5%
Trans From Other Fund	610-0000-392.12-00	\$382,886	\$382,886	\$470,528	\$87,642	22.9%
Trans. from General Fund	610-0000-392.30-00	\$1,398,675	\$1,398,675	\$860,863	-\$537,812	-38.5%
Total MPEC Debt Service Fund:		\$2,451,403	\$2,451,403	\$1,924,128	-\$527,275	-21.5%
Total:		\$6,514,007	\$7,197,240	\$4,209,251	-\$2,304,756	-35.4%



MPEC Expenditures by Fund

MPEC Budgeted 2025 and Historical Actual Expenditures by Fund



The table below is by fund and expense object.

Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
MPEC Surcharge Fund						
Materials and Services						
MPEC facility fee Expense	601-0000-410.61-07	\$25,000	\$122,590	\$101,724	\$76,724	306.9%
MPEC Operating	601-0000-410.61-09	\$3,323,644	\$3,919,144	\$1,414,283	-\$1,909,361	-57.4%
Intergovernmental	601-0000-410.66-25	\$196,217	\$196,217	\$148,588	-\$47,629	-24.3%
Total Materials and Services:		\$3,544,861	\$4,237,951	\$1,664,595	-\$1,880,266	-53%
Transfers						
Transfer Debt Serv. Bonds	601-0000-410.80-08	\$382,886	\$382,886	\$470,528	\$87,642	22.9%
Total Transfers:		\$382,886	\$382,886	\$470,528	\$87,642	22.9%
Ending Fund Balance						
Unreserved	601-0000-410.90-01	\$134,857	\$125,000	\$150,000	\$15,143	11.2%
Total Ending Fund Balance:		\$134,857	\$125,000	\$150,000	\$15,143	11.2%
Total MPEC Surcharge Fund:		\$4,062,604	\$4,745,837	\$2,285,123	-\$1,777,481	-43.8%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
MPEC Debt Service Fund						
Materials and Services						
Paying Agent Fee	610-0000-505.30-40	\$650	\$650	\$650	\$0	0%
Principal	610-0000-505.65-25	\$1,690,000	\$1,690,000	\$1,705,000	\$15,000	0.9%
Interest	610-0000-505.65-30	\$229,294	\$229,294	\$218,478	-\$10,816	-4.7%
Total Materials and Services:		\$1,919,944	\$1,919,944	\$1,924,128	\$4,184	0.2%
Ending Fund Balance						
Unreserved	610-0000-505.90-01	\$531,459	\$531,459		-\$531,459	N/A
Total Ending Fund Balance:		\$531,459	\$531,459		-\$531,459	N/A
Total MPEC Debt Service Fund:		\$2,451,403	\$2,451,403	\$1,924,128	-\$527,275	-21.5%
Total:		\$6,514,007	\$7,197,240	\$4,209,251	-\$2,304,756	-35.4%



Library and Information Services

Jason Shoup
Department Director

Mission

To improve the quality of life for the people of Rio Rancho by offering our citizens the very best public library in the state of New Mexico.

Vision Statement

Connect our community with opportunities to thrive.

We value

- Literacy
- Diversity
- Outreach
- Community

Description:

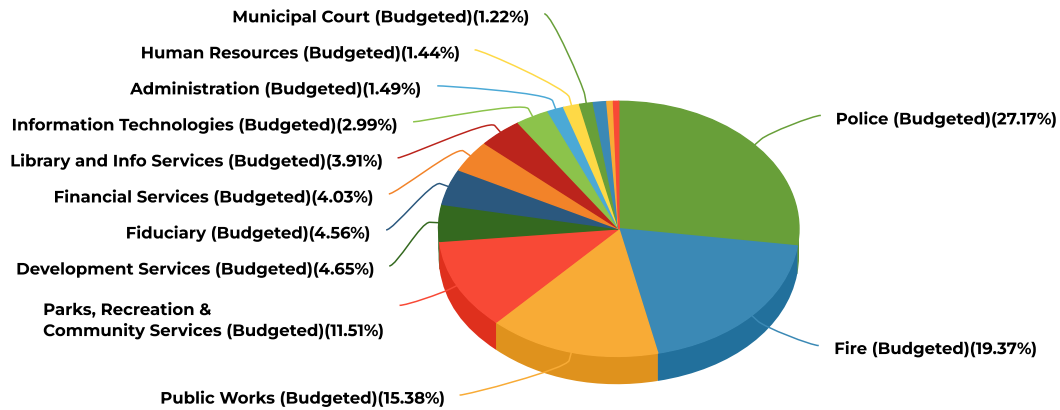
The City of Rio Rancho Department of Library and Information Services is a three-branch public library system that serves the City of Rio Rancho and the surrounding Sandoval County residents. The Library offers a collection of over 1.3 million physical and electronic items for checkout, public access to various reference and research databases, and numerous programs and events for all ages throughout the year.



Library and Information Services Expenditures Total Budget \$3,514,336

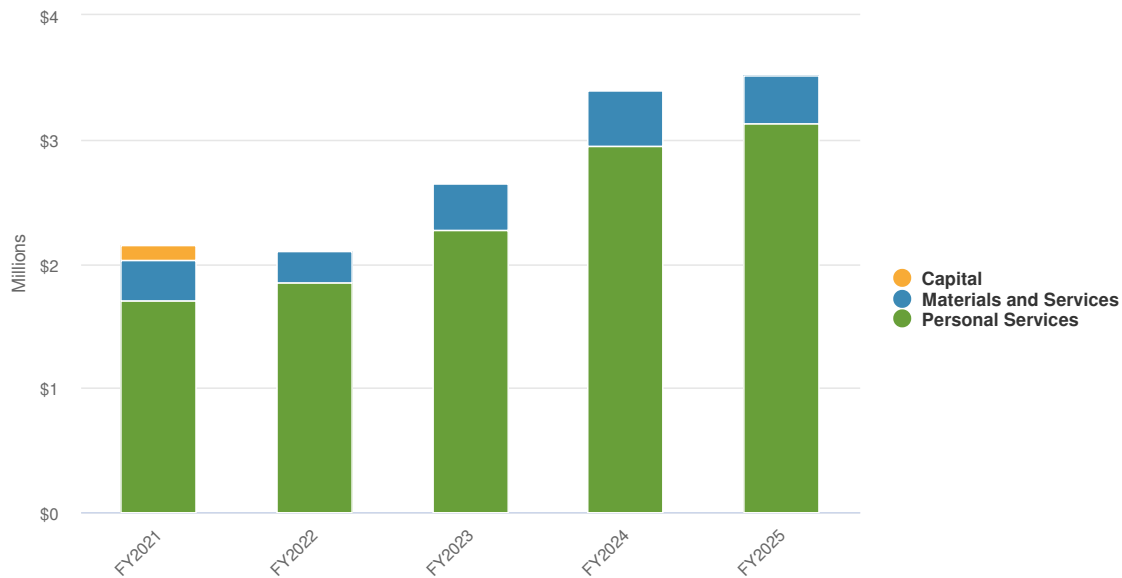
The Library and Information Services expense budget is 4.0% of the total General Fund expense budget.

FY 2025 GF Departmental Expenditures



Library and Information Services Expenditures by Expense Object

Library and Information Services Budgeted 2025 and Historical Actual Expenditures by Expense Object



Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expense Objects							
Personal Services	\$1,707,822	\$1,843,926	\$2,277,031	\$2,953,450	\$3,129,758	\$176,308	6%
Materials and Services	\$318,186	\$256,772	\$369,133	\$443,804	\$384,578	-\$59,226	-13.3%
Capital	\$128,165	\$1,023				\$0	N/A
Total Expense Objects:	\$2,154,174	\$2,101,720	\$2,646,164	\$3,397,254	\$3,514,336	\$117,082	3.4%

Library and Information Services Expenditures by Cost Center

Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expenditures						
Library and Info Services						
Library						
Personal Services						
Exempt Full Time	101-4505-450.10-05	\$732,472	\$732,472	\$811,845	\$79,373	10.8%
Non Exempt Full Time	101-4505-450.10-09	\$1,072,698	\$1,072,698	\$1,108,286	\$35,588	3.3%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Non Exempt Part Time	101-4505-450.10-10	\$270,364	\$270,364	\$258,721	-\$11,643	-4.3%
Overtime	101-4505-450.10-21	\$0	\$10		\$0	N/A
Interpreter Pay	101-4505-450.10-36	\$0	\$0	\$1,040	\$1,040	N/A
Longevity Pay	101-4505-450.10-37	\$0	\$0	\$7,000	\$7,000	N/A
PERA - General	101-4505-450.20-01	\$386,861	\$386,861	\$429,377	\$42,516	11%
FICA	101-4505-450.20-05	\$34,851	\$34,851	\$35,262	\$411	1.2%
Worker's Compensation	101-4505-450.20-15	\$11,617	\$11,617	\$1,468	-\$10,149	-87.4%
Health Insurance	101-4505-450.20-20	\$351,773	\$351,773	\$358,165	\$6,392	1.8%
City Medical Benefit	101-4505-450.20-23	\$29,901	\$29,901	\$53,725	\$23,824	79.7%
Life Insurance	101-4505-450.20-25	\$1,752	\$1,752	\$2,189	\$437	24.9%
LTD Benefit Directors	101-4505-450.20-26	\$263	\$263	\$276	\$13	4.9%
Dental Insurance	101-4505-450.20-30	\$21,227	\$21,227	\$20,223	-\$1,004	-4.7%
Retiree Healthcare	101-4505-450.20-40	\$39,671	\$39,671	\$42,181	\$2,510	6.3%
Total Personal Services:		\$2,953,450	\$2,953,460	\$3,129,758	\$176,308	6%
Materials and Services						
Technological Initiatives	101-4505-450.31-06	\$1,900	\$1,900	\$4,400	\$2,500	131.6%
Contract Services	101-4505-450.32-07	\$15,700	\$17,691	\$21,241	\$5,541	35.3%
Community Prog. Under 5K	101-4505-450.40-19	\$2,800	\$2,800	\$12,500	\$9,700	346.4%
Childrens Prog. under 5K	101-4505-450.40-23	\$4,000	\$4,000	\$9,500	\$5,500	137.5%
Adult Recreation	101-4505-450.40-28	\$2,200	\$3,700	\$4,200	\$2,000	90.9%
Teen Programs Under 5K	101-4505-450.40-34	\$2,000	\$2,000	\$2,800	\$800	40%
Programs Activities	101-4505-450.40-40	\$15,000	\$16,000	\$15,000	\$0	0%
Library Programs	101-4505-450.40-70	\$31,071	\$31,567	\$13,000	-\$18,071	-58.2%
Advertising	101-4505-450.50-01	\$2,000	\$3,000	\$6,750	\$4,750	237.5%
Memberships/Subscriptions	101-4505-450.50-05	\$1,477	\$2,247	\$1,836	\$359	24.3%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Travel	101-4505-450.50-06	\$2,700	\$1,480	\$2,687	-\$13	-0.5%
Transportation	101-4505-450.50-07	\$1,000	\$501	\$1,000	\$0	0%
Conferences & Training	101-4505-450.50-11	\$2,495	\$116	\$680	-\$1,815	-72.7%
Postage	101-4505-450.50-25	\$6,000	\$6,000	\$6,000	\$0	0%
Leases and Rentals	101-4505-450.50-30	\$45,638	\$53,853	\$60,526	\$14,888	32.6%
Repair & Maintenance	101-4505-450.50-37	\$14,271	\$18,700	\$6,148	-\$8,123	-56.9%
Fleet Maintenance	101-4505-450.50-40	\$1,500	\$2,306	\$3,120	\$1,620	108%
Internet Services	101-4505-450.50-45	\$100,543	\$100,573		-\$100,543	N/A
Telephone Service	101-4505-450.50-50	\$28,800	\$30,147	\$15,000	-\$13,800	-47.9%
Utilities - Electric Serv	101-4505-450.50-55	\$75,000	\$84,339	\$74,000	-\$1,000	-1.3%
Utilities - Gas Services	101-4505-450.50-60	\$40,531	\$40,670	\$40,000	-\$531	-1.3%
Utilities - Water/Sewer	101-4505-450.50-65	\$18,000	\$18,000	\$16,000	-\$2,000	-11.1%
Cellular Phone Service	101-4505-450.55-02	\$2,028	\$2,688	\$2,040	\$12	0.6%
Gasoline	101-4505-450.60-12	\$1,350	\$1,575	\$1,350	\$0	0%
Office Supplies	101-4505-450.60-50	\$6,000	\$5,407	\$6,000	\$0	0%
Program Supplies	101-4505-450.60-53	\$12,500	\$9,394	\$13,500	\$1,000	8%
Minor Furniture & Equipmt	101-4505-450.60-70	\$7,300	\$20,177	\$45,300	\$38,000	520.5%
Books	101-4505-450.60-72	\$0	\$120		\$0	N/A
Total Materials and Services:		\$443,804	\$480,951	\$384,578	-\$59,226	-13.3%
Total Library:		\$3,397,254	\$3,434,411	\$3,514,336	\$117,082	3.4%
Total Library and Info Services:		\$3,397,254	\$3,434,411	\$3,514,336	\$117,082	3.4%
Total Expenditures:		\$3,397,254	\$3,434,411	\$3,514,336	\$117,082	3.4%



Development Services

Amy Rincon
Department Director

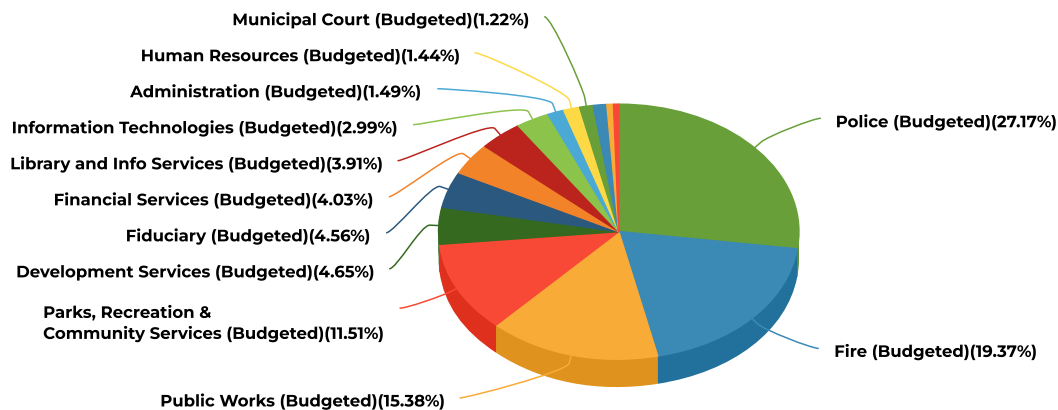
Mission

The Development Services Department's mission is to promote, through sound land use planning and management, a family-friendly community that has an appropriate balance of housing, employment, recreational, cultural, and educational opportunities to further the City's Strategic Vision. To lead the way as the best city in the Southwest and to build our future by optimizing opportunities through operational excellence. We are committed to providing professional, prompt, and predictable services to our citizens and the development community.

Development Services Department Expenditures Total Budget \$4,179,149

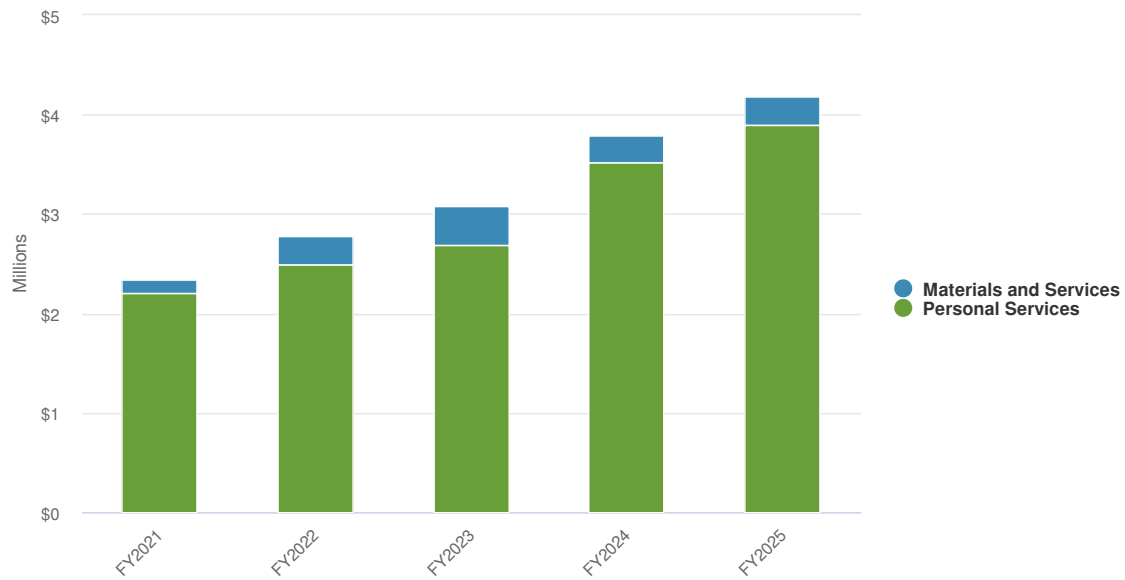
The Development Services Department expense budget is 4.65% of the total General Fund expense budget.

FY 2025 GF Departmental Expenditures



Development Services Department Expenditures by Expense Object

Development Services Department Budgeted 2025 and Historical Actual Expenditures by Expense Object

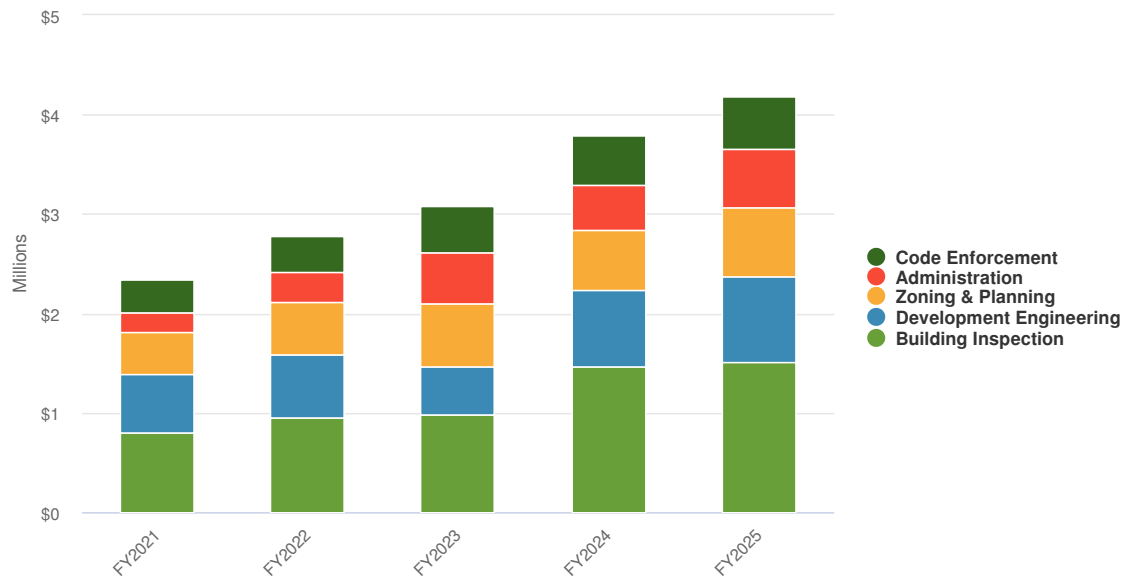


Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expense Objects							
Personal Services	\$2,211,146	\$2,486,515	\$2,694,854	\$3,513,286	\$3,890,510	\$377,224	10.7%
Materials and Services	\$131,038	\$288,035	\$384,675	\$278,875	\$288,639	\$9,764	3.5%
Total Expense Objects:	\$2,342,184	\$2,774,550	\$3,079,528	\$3,792,161	\$4,179,149	\$386,988	10.2%



Development Services Department Expenditures by Cost Center

Development Services Department Budgeted 2025 and Historical Actual Expenditures by Cost Center



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expenditures						
Development Services						
Administration						
Personal Services						
Exempt Full Time	101-5005-434.10-05	\$227,302	\$252,646	\$304,158	\$76,856	33.8%
Non Exempt Full Time	101-5005-434.10-09	\$39,312	\$39,312	\$41,288	\$1,976	5%
Overtime	101-5005-434.10-21	\$0	\$1,000	\$350	\$350	N/A
Longevity Pay	101-5005-434.10-37	\$0	\$0	\$2,000	\$2,000	N/A
PERA - General	101-5005-434.20-01	\$52,091	\$56,820	\$70,914	\$18,823	36.1%
FICA	101-5005-434.20-05	\$3,834	\$4,201	\$4,996	\$1,162	30.3%
Worker's Compensation	101-5005-434.20-15	\$1,094	\$1,195	\$141	-\$953	-87.1%
Health Insurance	101-5005-434.20-20	\$36,230	\$40,530	\$50,349	\$14,119	39%
City Medical Benefit	101-5005-434.20-23	\$3,080	\$3,080	\$7,552	\$4,472	145.2%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Life Insurance	101-5005-434.20-25	\$553	\$585	\$579	\$26	4.7%
LTD Benefit Directors	101-5005-434.20-26	\$288	\$288	\$302	\$14	4.9%
Dental Insurance	101-5005-434.20-30	\$2,294	\$2,554	\$2,918	\$624	27.2%
Retiree Health	101-5005-434.20-40	\$5,332	\$5,840	\$6,949	\$1,617	30.3%
Total Personal Services:		\$371,410	\$408,051	\$492,496	\$121,086	32.6%
Materials and Services						
Insurance	101-5005-434.30-25	\$10,764	\$10,778	\$10,800	\$36	0.3%
Technological Initiatives	101-5005-434.31-06	\$1,365	\$1,365	\$1,162	-\$203	-14.9%
Professional Services	101-5005-434.32-01	\$0	\$403,624	\$5,000	\$5,000	N/A
Contract Services	101-5005-434.32-07	\$5,000	\$5,374	\$5,000	\$0	0%
Advertising	101-5005-434.50-01	\$5,140	\$5,140	\$5,140	\$0	0%
Memberships/Subscriptions	101-5005-434.50-05	\$2,304	\$2,304	\$2,327	\$23	1%
Travel	101-5005-434.50-06	\$3,300	\$3,300	\$3,300	\$0	0%
Transportation	101-5005-434.50-07	\$1,500	\$1,500	\$1,500	\$0	0%
Conferences & Training	101-5005-434.50-11	\$2,380	\$2,380	\$2,695	\$315	13.2%
Postage	101-5005-434.50-25	\$3,000	\$3,000	\$2,000	-\$1,000	-33.3%
Leases and Rentals	101-5005-434.50-30	\$20,385	\$20,385	\$15,970	-\$4,415	-21.7%
Cellular Phone Service	101-5005-434.55-02	\$23,521	\$30,044	\$25,000	\$1,479	6.3%
Office Supplies	101-5005-434.60-50	\$6,000	\$6,800	\$6,000	\$0	0%
Minor Furniture & Equipmt	101-5005-434.60-70	\$1,000	\$1,000	\$750	-\$250	-25%
Total Materials and Services:		\$85,659	\$496,994	\$86,644	\$985	1.1%
Total Administration:		\$457,069	\$905,045	\$579,140	\$122,071	26.7%
Building Inspection						
Personal Services						
Exempt Full Time	101-5015-434.10-05	\$165,402	\$190,746	\$229,195	\$63,793	38.6%
Non Exempt Full Time	101-5015-434.10-09	\$723,206	\$745,092	\$703,726	-\$19,480	-2.7%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Non Exempt Part Time	101-5015-434.10-10	\$47,258	\$47,258	\$49,629	\$2,371	5%
Overtime	101-5015-434.10-21	\$10,000	\$21,000	\$5,000	-\$5,000	-50%
PERA - General	101-5015-434.20-01	\$182,508	\$191,321	\$200,109	\$17,601	9.6%
FICA	101-5015-434.20-05	\$13,398	\$14,082	\$16,320	\$2,922	21.8%
Worker's Compensation	101-5015-434.20-15	\$22,445	\$22,634	\$1,978	-\$20,467	-91.2%
Health Insurance	101-5015-434.20-20	\$198,410	\$207,010	\$183,631	-\$14,779	-7.4%
City Medical Benefit	101-5015-434.20-23	\$16,865	\$16,865	\$27,545	\$10,680	63.3%
Life Insurance	101-5015-434.20-25	\$701	\$761	\$753	\$52	7.4%
Dental Insurance	101-5015-434.20-30	\$10,437	\$10,957	\$10,562	\$125	1.2%
Retiree Health	101-5015-434.20-40	\$18,717	\$19,662	\$19,652	\$935	5%
Total Personal Services:		\$1,409,347	\$1,487,388	\$1,448,100	\$38,753	2.7%
Materials and Services						
Contract Services	101-5015-434.32-07	\$0	\$7,820		\$0	N/A
Memberships/Subscriptions	101-5015-434.50-05	\$2,260	\$3,860	\$3,130	\$870	38.5%
Travel	101-5015-434.50-06	\$4,700	\$2,700	\$4,700	\$0	0%
Transportation	101-5015-434.50-07	\$4,000	\$1,700	\$4,000	\$0	0%
Conferences & Training	101-5015-434.50-11	\$4,000	\$4,000	\$4,000	\$0	0%
Fleet Maintenance	101-5015-434.50-40	\$10,000	\$10,000	\$6,000	-\$4,000	-40%
Gasoline	101-5015-434.60-12	\$21,000	\$24,500	\$21,000	\$0	0%
Prot Clothing/Uniforms	101-5015-434.60-20	\$2,300	\$2,300	\$3,300	\$1,000	43.5%
Program Supplies	101-5015-434.60-53	\$8,500	\$8,500	\$8,000	-\$500	-5.9%
Minor Furniture & Equipmt	101-5015-434.60-70	\$1,000	\$1,700	\$1,500	\$500	50%
Total Materials and Services:		\$57,760	\$67,080	\$55,630	-\$2,130	-3.7%
Total Building Inspection:		\$1,467,107	\$1,554,468	\$1,503,730	\$36,623	2.5%
Development Engineering						
Personal Services						



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Exempt Full Time	101-5030-434.10-05	\$97,552	\$97,552	\$102,440	\$4,888	5%
Non Exempt Full Time	101-5030-434.10-09	\$402,750	\$425,736	\$464,651	\$61,901	15.4%
Overtime	101-5030-434.10-21	\$2,500	\$2,500	\$2,000	-\$500	-20%
PERA - General	101-5030-434.20-01	\$97,749	\$102,038	\$115,744	\$17,995	18.4%
FICA	101-5030-434.20-05	\$7,102	\$7,435	\$8,066	\$964	13.6%
Worker's Compensation	101-5030-434.20-15	\$6,022	\$6,700	\$253	-\$5,769	-95.8%
Health Insurance	101-5030-434.20-20	\$75,977	\$80,277	\$83,469	\$7,492	9.9%
City Medical Benefit	101-5030-434.20-23	\$6,458	\$6,458	\$12,520	\$6,062	93.9%
Life Insurance	101-5030-434.20-25	\$291	\$320	\$329	\$38	13.1%
Dental Insurance	101-5030-434.20-30	\$4,101	\$4,361	\$5,059	\$958	23.4%
Retiree Health	101-5030-434.20-40	\$10,006	\$10,466	\$11,342	\$1,336	13.4%
Total Personal Services:		\$710,508	\$743,843	\$805,873	\$95,365	13.4%
Materials and Services						
Technological Initiatives	101-5030-434.31-06	\$1,000	\$1,800	\$1,250	\$250	25%
Professional Services	101-5030-434.32-01	\$20,000	\$33,600	\$20,000	\$0	0%
Contract Services	101-5030-434.32-07	\$15,000	\$15,000	\$15,000	\$0	0%
Memberships/Subscriptions	101-5030-434.50-05	\$1,600	\$1,600	\$1,400	-\$200	-12.5%
Travel	101-5030-434.50-06	\$2,400	\$2,400	\$2,400	\$0	0%
Transportation	101-5030-434.50-07	\$2,000	\$2,000	\$2,000	\$0	0%
Conferences & Training	101-5030-434.50-11	\$2,000	\$2,000	\$3,700	\$1,700	85%
Fleet Maintenance	101-5030-434.50-40	\$5,000	\$5,000	\$4,000	-\$1,000	-20%
Gasoline	101-5030-434.60-12	\$10,500	\$12,250	\$10,500	\$0	0%
Prot Clothing/Uniforms	101-5030-434.60-20	\$1,250	\$1,250	\$1,250	\$0	0%
Program Supplies	101-5030-434.60-53	\$500	\$1,000	\$600	\$100	20%
Minor Furniture & Equipmt	101-5030-434.60-70	\$500	\$500	\$500	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Total Materials and Services:		\$61,750	\$78,400	\$62,600	\$850	1.4%
Total Development Engineering:		\$772,258	\$822,243	\$868,473	\$96,215	12.5%
Zoning & Planning						
Personal Services						
Exempt Full Time	101-5035-434.10-05	\$88,483	\$88,483	\$78,062	-\$10,421	-11.8%
Non Exempt Full Time	101-5035-434.10-09	\$314,018	\$314,018	\$383,531	\$69,513	22.1%
Overtime	101-5035-434.10-21	\$5,500	\$5,500	\$5,500	\$0	0%
PERA - General	101-5035-434.20-01	\$78,641	\$78,641	\$94,212	\$15,571	19.8%
FICA	101-5035-434.20-05	\$5,739	\$5,739	\$6,454	\$715	12.5%
Worker's Compensation	101-5035-434.20-15	\$1,674	\$1,674	\$212	-\$1,462	-87.3%
Health Insurance	101-5035-434.20-20	\$42,082	\$42,082	\$56,961	\$14,879	35.4%
City Medical Benefit	101-5035-434.20-23	\$3,577	\$3,577	\$8,544	\$4,967	138.9%
Life Insurance	101-5035-434.20-25	\$328	\$328	\$446	\$118	36%
Dental Insurance	101-5035-434.20-30	\$2,676	\$2,676	\$3,296	\$620	23.2%
Retiree Health	101-5035-434.20-40	\$8,050	\$8,050	\$9,232	\$1,182	14.7%
Total Personal Services:		\$550,768	\$550,768	\$646,450	\$95,682	17.4%
Materials and Services						
Professional Services	101-5035-434.32-01	\$0	\$215,218	\$20,000	\$20,000	N/A
Memberships/Subscriptions	101-5035-434.50-05	\$2,270	\$2,270	\$2,270	\$0	0%
Travel	101-5035-434.50-06	\$5,750	\$5,750	\$5,750	\$0	0%
Transportation	101-5035-434.50-07	\$3,200	\$3,200	\$3,200	\$0	0%
Conferences & Training	101-5035-434.50-11	\$6,085	\$6,085	\$6,500	\$415	6.8%
Postage	101-5035-434.50-25	\$9,000	\$9,000	\$9,000	\$0	0%
Program Supplies	101-5035-434.60-53	\$6,500	\$6,500	\$6,500	\$0	0%
Minor Furniture & Equipmt	101-5035-434.60-70	\$11,700	\$11,700	\$2,000	-\$9,700	-82.9%
Total Materials and Services:		\$44,505	\$259,723	\$55,220	\$10,715	24.1%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Total Zoning & Planning:		\$595,273	\$810,491	\$701,670	\$106,397	17.9%
Code Enforcement						
Personal Services						
Exempt Full Time	101-5040-434.10-05	\$65,749	\$65,749	\$69,035	\$3,286	5%
Non Exempt Full Time	101-5040-434.10-09	\$245,565	\$245,565	\$254,176	\$8,611	3.5%
Overtime	101-5040-434.10-21	\$1,500	\$1,500	\$1,500	\$0	0%
Uniform Allowance	101-5040-434.10-30	\$2,590	\$2,590	\$2,590	\$0	0%
Longevity Pay	101-5040-434.10-37	\$0	\$0	\$4,000	\$4,000	N/A
PERA - General	101-5040-434.20-01	\$60,824	\$60,824	\$66,784	\$5,960	9.8%
FICA	101-5040-434.20-05	\$4,334	\$4,334	\$4,541	\$207	4.8%
Worker's Compensation	101-5040-434.20-15	\$7,572	\$7,572	\$696	-\$6,876	-90.8%
Health Insurance	101-5040-434.20-20	\$66,765	\$66,765	\$72,437	\$5,672	8.5%
City Medical Benefit	101-5040-434.20-23	\$5,675	\$5,675	\$10,866	\$5,191	91.5%
Life Insurance	101-5040-434.20-25	\$302	\$302	\$270	-\$32	-10.6%
Dental Insurance	101-5040-434.20-30	\$4,151	\$4,151	\$4,152	\$1	0%
Retiree Health	101-5040-434.20-40	\$6,226	\$6,226	\$6,544	\$318	5.1%
Total Personal Services:		\$471,253	\$471,253	\$497,591	\$26,338	5.6%
Materials and Services						
Contract Services	101-5040-434.32-07	\$0	\$1,711	\$1,000	\$1,000	N/A
Memberships/Subscriptions	101-5040-434.50-05	\$1,000	\$1,000	\$845	-\$155	-15.5%
Travel	101-5040-434.50-06	\$1,950	\$1,950	\$1,950	\$0	0%
Conferences & Training	101-5040-434.50-11	\$2,000	\$2,000	\$2,000	\$0	0%
Printing	101-5040-434.50-21	\$1,500	\$1,500	\$1,500	\$0	0%
Fleet Maintenance	101-5040-434.50-40	\$5,500	\$5,500	\$4,000	-\$1,500	-27.3%
Gasoline	101-5040-434.60-12	\$15,000	\$17,500	\$15,000	\$0	0%
Prot Clothing/Uniforms	101-5040-434.60-20	\$1,300	\$1,300	\$1,300	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Office Supplies	101-5040-434.60-50	\$300	\$300	\$300	\$0	0%
Minor Furniture & Equipmt	101-5040-434.60-70	\$651	\$651	\$650	-\$1	-0.2%
Total Materials and Services:		\$29,201	\$33,412	\$28,545	-\$656	-2.2%
Total Code Enforcement:		\$500,454	\$504,665	\$526,136	\$25,682	5.1%
Total Development Services:		\$3,792,161	\$4,596,912	\$4,179,149	\$386,988	10.2%
Total Expenditures:		\$3,792,161	\$4,596,912	\$4,179,149	\$386,988	10.2%



Public Works

BJ Gottlieb

Director / City Engineer

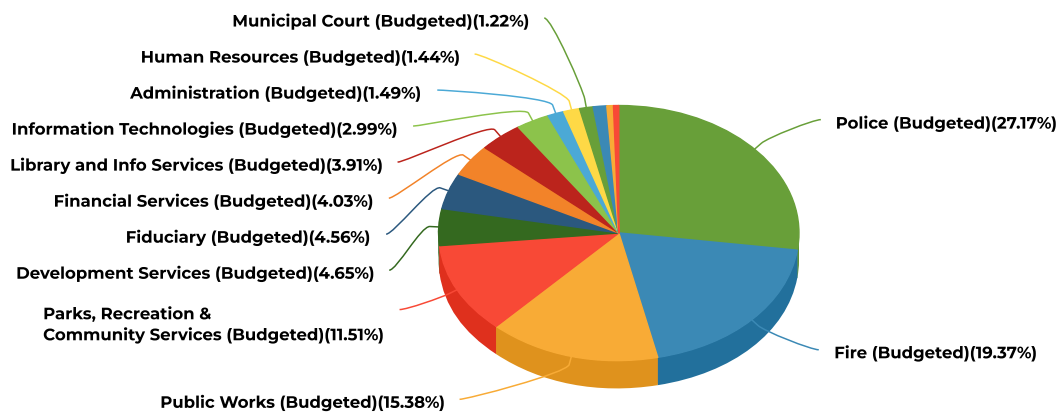
Mission

Public Works is dedicated to providing transportation, drainage, facilities, and fleet services to the citizens of Rio Rancho and other City Departments.

Public Works Department Expenditures Total budget \$13,811,124

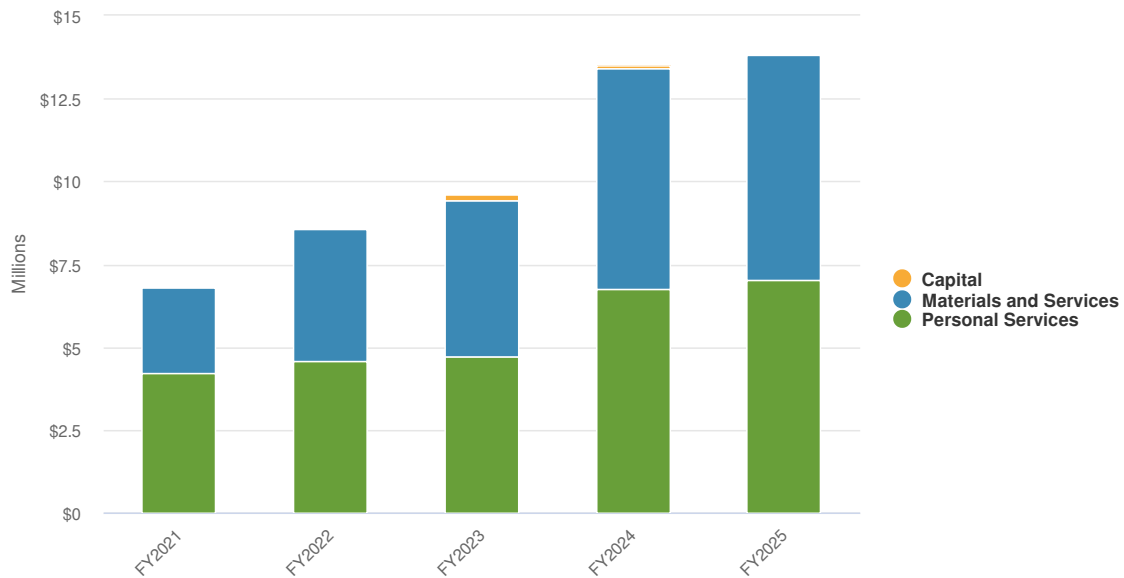
The Public Works Department expense budget is 15.38% of the total General Fund expense budget.

FY 2025 GF Departmental Expenditures



Public Works Department Expenditures by Expense Object

Public Works Department Budgeted 2025 and Historical Actual Expenditures by Expense Object

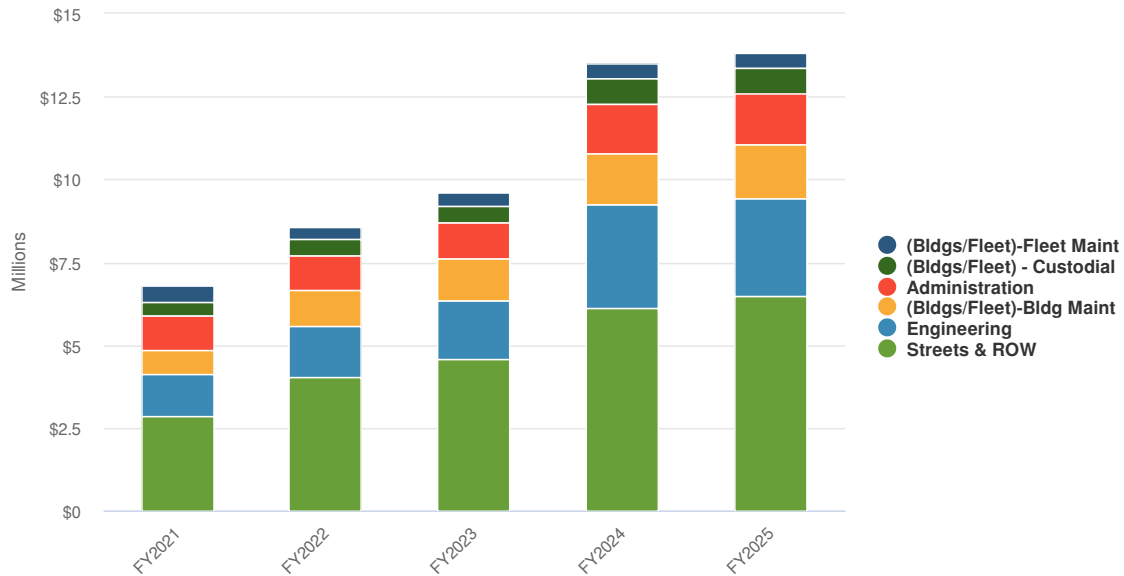


Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expense Objects							
Personal Services	\$4,206,018	\$4,594,503	\$4,708,776	\$6,743,086	\$7,009,133	\$266,047	3.9%
Materials and Services	\$2,577,534	\$3,985,745	\$4,731,770	\$6,664,190	\$6,801,991	\$137,801	2.1%
Capital	\$0	\$5,322	\$160,284	\$80,000		-\$80,000	N/A
Total Expense Objects:	\$6,783,552	\$8,585,570	\$9,600,829	\$13,487,276	\$13,811,124	\$323,848	2.4%



Public Works Department Expenditures by Cost Center

Public Works Department Budgeted 2025 and Historical Actual Expenditures by Cost Center



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expenditures						
Public Works						
Administration						
Personal Services						
Exempt Full Time	101-5501-441.10-05	\$383,843	\$383,843	\$422,011	\$38,168	9.9%
Non Exempt Full Time	101-5501-441.10-09	\$69,326	\$69,326	\$72,800	\$3,474	5%
Longevity Pay	101-5501-441.10-37	\$0	\$0	\$6,000	\$6,000	N/A
PERA - General	101-5501-441.20-01	\$88,540	\$88,540	\$102,216	\$13,676	15.4%
FICA	101-5501-441.20-05	\$6,485	\$6,485	\$7,350	\$865	13.3%
Worker's Compensation	101-5501-441.20-15	\$2,901	\$2,901	\$494	-\$2,407	-83%
Health Insurance	101-5501-441.20-20	\$46,191	\$46,191	\$55,799	\$9,608	20.8%
City Medical Benefit	101-5501-441.20-23	\$3,926	\$3,926	\$8,370	\$4,444	113.2%
Life Insurance	101-5501-441.20-25	\$644	\$644	\$799	\$155	24.1%
LTD Benefit Directors	101-5501-441.20-26	\$331	\$331	\$348	\$17	5.1%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Dental Insurance	101-5501-441.20-30	\$2,777	\$2,777	\$3,187	\$410	14.8%
Retiree Health	101-5501-441.20-40	\$9,063	\$9,063	\$10,016	\$953	10.5%
Total Personal Services:		\$614,027	\$614,027	\$689,390	\$75,363	12.3%
Materials and Services						
Filing Fees	101-5501-441.30-23	\$100	\$100	\$100	\$0	0%
Insurance	101-5501-441.30-25	\$45,602	\$45,652	\$45,700	\$98	0.2%
Professional Services	101-5501-441.32-01	\$7,800	\$9,300	\$7,800	\$0	0%
Advertising	101-5501-441.50-01	\$100	\$100	\$100	\$0	0%
Memberships/Subscriptions	101-5501-441.50-05	\$485	\$485	\$485	\$0	0%
Conferences & Training	101-5501-441.50-11	\$1,040	\$1,040	\$1,040	\$0	0%
Postage	101-5501-441.50-25	\$100	\$100	\$100	\$0	0%
Internet Services	101-5501-441.50-45	\$8,825	\$9,597		-\$8,825	N/A
Telephone Services	101-5501-441.50-50	\$8,400	\$8,132	\$3,000	-\$5,400	-64.3%
Utilities - Electric Serv	101-5501-441.50-55	\$515,000	\$564,750	\$510,000	-\$5,000	-1%
Utilities - Gas Services	101-5501-441.50-60	\$27,200	\$36,405	\$30,000	\$2,800	10.3%
Utilities - Water/Sewer	101-5501-441.50-65	\$210,000	\$235,000	\$220,000	\$10,000	4.8%
Cellular Phone Service	101-5501-441.55-02	\$28,000	\$30,831	\$30,000	\$2,000	7.1%
Office Supplies	101-5501-441.60-50	\$340	\$340	\$340	\$0	0%
Property Taxes	101-5501-441.65-15	\$6,116	\$6,116	\$10,000	\$3,884	63.5%
Total Materials and Services:		\$859,108	\$947,948	\$858,665	-\$443	-0.1%
Total Administration:		\$1,473,135	\$1,561,975	\$1,548,055	\$74,920	5.1%
(Bldgs/Fleet)-Bldg Maint						
Personal Services						
Exempt Full Time	101-5505-441.10-05	\$137,946	\$137,946	\$170,976	\$33,030	23.9%
Non Exempt Full Time	101-5505-441.10-09	\$221,645	\$221,645	\$232,398	\$10,753	4.9%
Overtime	101-5505-441.10-21	\$2,000	\$2,000	\$2,000	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Uniform Allowance	101-5505-441.10-30	\$903	\$903	\$903	\$0	0%
PERA - General	101-5505-441.20-01	\$70,257	\$70,257	\$82,329	\$12,072	17.2%
FICA	101-5505-441.20-05	\$4,974	\$4,974	\$5,644	\$670	13.5%
Worker's Compensation	101-5505-441.20-15	\$14,397	\$14,397	\$1,384	-\$13,013	-90.4%
Health Insurance	101-5505-441.20-20	\$72,124	\$72,124	\$83,429	\$11,305	15.7%
City Medical Benefit	101-5505-441.20-23	\$6,131	\$6,131	\$12,514	\$6,383	104.1%
Life Insurance	101-5505-441.20-25	\$370	\$370	\$284	-\$86	-23.2%
Dental Insurance	101-5505-441.20-30	\$4,576	\$4,576	\$4,777	\$201	4.4%
Retiree Health	101-5505-441.20-40	\$7,192	\$7,192	\$8,067	\$875	12.2%
Total Personal Services:		\$542,515	\$542,515	\$604,705	\$62,190	11.5%
Materials and Services						
Technological Initiatives	101-5505-441.31-06	\$22,740	\$74,640	\$22,740	\$0	0%
Contract Services	101-5505-441.32-07	\$479,564	\$561,596	\$460,864	-\$18,700	-3.9%
Memberships/Subscriptions	101-5505-441.50-05	\$100	\$100	\$100	\$0	0%
Conferences & Training	101-5505-441.50-11	\$270	\$270	\$270	\$0	0%
Postage	101-5505-441.50-25	\$150	\$150	\$150	\$0	0%
Rent of Land & Buildings	101-5505-441.50-31	\$84,000	\$84,000	\$84,000	\$0	0%
Rep & Maint Buildings	101-5505-441.50-35	\$389,263	\$613,591	\$389,263	\$0	0%
Fleet Maintenance	101-5505-441.50-40	\$5,600	\$5,600	\$5,600	\$0	0%
Gasoline	101-5505-441.60-12	\$12,600	\$15,750	\$15,000	\$2,400	19%
Prot Clothing/Uniforms	101-5505-441.60-20	\$1,750	\$1,750	\$2,400	\$650	37.1%
Office Supplies	101-5505-441.60-50	\$1,000	\$1,000	\$1,000	\$0	0%
Program Supplies	101-5505-441.60-53	\$20,750	\$20,750	\$20,750	\$0	0%
Minor Furniture & Equipmt	101-5505-441.60-70	\$2,000	\$2,000	\$2,000	\$0	0%
Property Taxes	101-5505-441.65-15	\$15,000	\$15,001	\$15,000	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Total Materials and Services:		\$1,034,787	\$1,396,198	\$1,019,137	-\$15,650	-1.5%
Total (Bldgs/Fleet)-Bldg Maint:		\$1,577,302	\$1,938,713	\$1,623,842	\$46,540	3%
(Bldgs/Fleet) - Custodial						
Personal Services						
Exempt Full Time	101-5510-441.10-05	\$64,085	\$64,085	\$57,325	-\$6,760	-10.5%
Non Exempt Full Time	101-5510-441.10-09	\$261,872	\$261,872	\$269,568	\$7,696	2.9%
Overtime	101-5510-441.10-21	\$7,700	\$7,700	\$7,700	\$0	0%
Uniform Allowance	101-5510-441.10-30	\$1,161	\$1,161	\$1,161	\$0	0%
PERA - General	101-5510-441.20-01	\$63,686	\$63,686	\$66,719	\$3,033	4.8%
FICA	101-5510-441.20-05	\$4,486	\$4,486	\$4,455	-\$31	-0.7%
Worker's Compensation	101-5510-441.20-15	\$15,794	\$15,794	\$1,358	-\$14,436	-91.4%
Health Insurance	101-5510-441.20-20	\$72,734	\$72,734	\$77,701	\$4,967	6.8%
City Medical Benefit	101-5510-441.20-23	\$6,182	\$6,182	\$11,655	\$5,473	88.5%
Life Insurance	101-5510-441.20-25	\$345	\$345	\$303	-\$42	-12.2%
Dental Insurance	101-5510-441.20-30	\$3,869	\$3,869	\$2,551	-\$1,318	-34.1%
Retiree Health	101-5510-441.20-40	\$6,520	\$6,520	\$6,538	\$18	0.3%
Total Personal Services:		\$508,434	\$508,434	\$507,034	-\$1,400	-0.3%
Materials and Services						
Contract Services	101-5510-441.32-07	\$162,000	\$162,373	\$162,000	\$0	0%
Repair & Maintenance	101-5510-441.50-37	\$6,300	\$6,301	\$6,300	\$0	0%
Fleet Maintenance	101-5510-441.50-40	\$3,500	\$3,500	\$3,500	\$0	0%
Gasoline	101-5510-441.60-12	\$10,500	\$12,250	\$12,000	\$1,500	14.3%
Prot Clothing/Uniforms	101-5510-441.60-20	\$2,300	\$2,301	\$3,375	\$1,075	46.7%
Office Supplies	101-5510-441.60-50	\$500	\$500	\$500	\$0	0%
Janitorial Supplies	101-5510-441.60-54	\$70,943	\$71,577	\$70,943	\$0	0%
Minor Furniture & Equipmt	101-5510-441.60-70	\$5,000	\$5,000	\$5,000	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Total Materials and Services:		\$261,043	\$263,802	\$263,618	\$2,575	1%
Total (Bldgs/Fleet) - Custodial:		\$769,477	\$772,236	\$770,652	\$1,175	0.2%
(Bldgs/Fleet)-Fleet Maint						
Personal Services						
Exempt Full Time	101-5512-441.10-05	\$96,439	\$96,439	\$89,690	-\$6,749	-7%
Non Exempt Full Time	101-5512-441.10-09	\$171,558	\$171,558	\$182,021	\$10,463	6.1%
Overtime	101-5512-441.10-21	\$500	\$500	\$500	\$0	0%
Uniform Allowance	101-5512-441.10-30	\$387	\$387	\$516	\$129	33.3%
Tool Allowance	101-5512-441.10-31	\$900	\$900	\$900	\$0	0%
PERA - General	101-5512-441.20-01	\$52,361	\$52,361	\$55,456	\$3,095	5.9%
FICA	101-5512-441.20-05	\$3,698	\$3,698	\$3,783	\$85	2.3%
Worker's Compensation	101-5512-441.20-15	\$8,945	\$8,945	\$778	-\$8,167	-91.3%
Health Insurance	101-5512-441.20-20	\$61,448	\$61,448	\$39,528	-\$21,920	-35.7%
City Medical Benefit	101-5512-441.20-23	\$5,223	\$5,223	\$5,929	\$706	13.5%
Life Insurance	101-5512-441.20-25	\$296	\$296	\$345	\$49	16.6%
Dental Insurance	101-5512-441.20-30	\$3,543	\$3,543	\$1,940	-\$1,603	-45.2%
Retiree Health	101-5512-441.20-40	\$5,360	\$5,360	\$5,434	\$74	1.4%
Total Personal Services:		\$410,658	\$410,658	\$386,820	-\$23,838	-5.8%
Materials and Services						
Filing Fees	101-5512-441.30-23	\$200	\$450	\$200	\$0	0%
Technological Initiatives	101-5512-441.31-06	\$7,025	\$9,809	\$9,463	\$2,438	34.7%
Contract Services	101-5512-441.32-07	\$7,051	\$7,565	\$7,116	\$65	0.9%
Advertising	101-5512-441.50-01	\$50	\$59	\$50	\$0	0%
Conferences & Training	101-5512-441.50-11	\$175	\$175	\$175	\$0	0%
Postage	101-5512-441.50-25	\$150	\$141	\$150	\$0	0%
Leases and Rentals	101-5512-441.50-30	\$1,541	\$1,796	\$1,541	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Repair & Maintenance	101-5512-441.50-37	\$7,497	\$7,379	\$7,497	\$0	0%
Fleet Maintenance	101-5512-441.50-40	\$1,500	\$1,500	\$1,500	\$0	0%
Gasoline	101-5512-441.60-12	\$2,400	\$4,550	\$3,900	\$1,500	62.5%
Prot Clothing/Uniforms	101-5512-441.60-20	\$850	\$850	\$850	\$0	0%
Office Supplies	101-5512-441.60-50	\$1,000	\$1,000	\$1,000	\$0	0%
Program Supplies	101-5512-441.60-53	\$3,100	\$316	\$3,100	\$0	0%
Minor Furniture & Equipmt	101-5512-441.60-70		\$119		\$0	N/A
Total Materials and Services:		\$32,539	\$35,709	\$36,542	\$4,003	12.3%
Total (Bldgs/Fleet)-Fleet Maint:		\$443,197	\$446,367	\$423,362	-\$19,835	-4.5%
Streets & ROW						
Personal Services						
Exempt Full Time	101-5515-441.10-05	\$237,890	\$237,890	\$256,526	\$18,636	7.8%
Non Exempt Full Time	101-5515-441.10-09	\$1,523,392	\$1,523,392	\$1,591,034	\$67,642	4.4%
Overtime	101-5515-441.10-21	\$20,000	\$20,000	\$20,000	\$0	0%
Other Pay	101-5515-441.10-27	\$5,000	\$5,000	\$5,000	\$0	0%
Uniform Allowance	101-5515-441.10-30	\$5,418	\$5,418	\$5,676	\$258	4.8%
Tool Allowance	101-5515-441.10-31	\$600	\$600	\$600	\$0	0%
Longevity Pay	101-5515-441.10-37	\$0	\$0	\$6,000	\$6,000	N/A
PERA - General	101-5515-441.20-01	\$344,118	\$344,118	\$378,311	\$34,193	9.9%
FICA	101-5515-441.20-05	\$24,883	\$24,883	\$26,856	\$1,973	7.9%
Worker's Compensation	101-5515-441.20-15	\$159,717	\$159,717	\$13,822	-\$145,895	-91.3%
Health Insurance	101-5515-441.20-20	\$389,512	\$389,512	\$450,317	\$60,805	15.6%
City Medical Benefit	101-5515-441.20-23	\$33,109	\$33,109	\$67,548	\$34,439	104%
Life Insurance	101-5515-441.20-25	\$1,320	\$1,320	\$1,271	-\$49	-3.7%
Dental Insurance	101-5515-441.20-30	\$24,201	\$24,201	\$26,616	\$2,415	10%
Retiree Health	101-5515-441.20-40	\$35,224	\$35,224	\$37,071	\$1,847	5.2%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Total Personal Services:		\$2,804,384	\$2,804,384	\$2,886,648	\$82,264	2.9%
Materials and Services						
Technological Initiatives	101-5515-441.31-06	\$13,796	\$13,967	\$13,796	\$0	0%
Contract Services	101-5515-441.32-07	\$1,861,306	\$3,169,086	\$2,343,205	\$481,899	25.9%
Travel	101-5515-441.50-06	\$2,500	\$2,500	\$2,500	\$0	0%
Conferences & Training	101-5515-441.50-11	\$2,950	\$2,950	\$2,950	\$0	0%
Postage	101-5515-441.50-25	\$100	\$100	\$100	\$0	0%
Leases and Rentals	101-5515-441.50-30	\$34,133	\$46,491	\$34,316	\$183	0.5%
Rent of Land & Buildings	101-5515-441.50-31	\$200,000	\$200,000		-\$200,000	N/A
Repair & Maintenance	101-5515-441.50-37	\$10,000	\$10,000	\$10,000	\$0	0%
Rep/Maint Infrastructure	101-5515-441.50-38	\$20,000	\$19,180	\$20,000	\$0	0%
Fleet Maintenance	101-5515-441.50-40	\$400,000	\$413,821	\$400,000	\$0	0%
Gasoline	101-5515-441.60-12	\$225,000	\$245,000	\$225,000	\$0	0%
Prot Clothing/Uniforms	101-5515-441.60-20	\$18,900	\$18,900	\$18,900	\$0	0%
Office Supplies	101-5515-441.60-50	\$4,000	\$4,001	\$4,000	\$0	0%
Program Supplies	101-5515-441.60-53	\$479,249	\$567,427	\$479,249	\$0	0%
Minor Furniture & Equipmt	101-5515-441.60-70	\$27,751	\$28,571	\$27,564	-\$187	-0.7%
Total Materials and Services:		\$3,299,685	\$4,741,994	\$3,581,580	\$281,895	8.5%
Capital						
Major Furn. and Equipment	101-5515-441.70-25	\$0	\$11,450		\$0	N/A
Total Capital:		\$0	\$11,450		\$0	N/A
Total Streets & ROW:		\$6,104,069	\$7,557,828	\$6,468,228	\$364,159	6%
Engineering						
Personal Services						
Exempt Full Time	101-5520-441.10-05	\$277,264	\$277,264	\$296,338	\$19,074	6.9%
Non Exempt Full Time	101-5520-441.10-09	\$1,007,341	\$1,007,341	\$1,048,694	\$41,353	4.1%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Temporary Employee	101-5520-441.10-13	\$4,000	\$4,600	\$4,000	\$0	0%
Overtime	101-5520-441.10-21	\$4,000	\$5,100	\$4,000	\$0	0%
Other Pay	101-5520-441.10-27	\$27,912	\$27,912	\$29,308	\$1,396	5%
Uniform Allowance	101-5520-441.10-30	\$258	\$258	\$258	\$0	0%
Interpreter Pay	101-5520-441.10-36	\$0	\$0	\$520	\$520	N/A
Longevity Pay	101-5520-441.10-37	\$0	\$0	\$2,000	\$2,000	N/A
PERA - General	101-5520-441.20-01	\$250,986	\$250,986	\$275,036	\$24,050	9.6%
FICA	101-5520-441.20-05	\$18,141	\$18,141	\$19,483	\$1,342	7.4%
Worker's Compensation	101-5520-441.20-15	\$30,837	\$30,837	\$2,170	-\$28,667	-93%
Health Insurance	101-5520-441.20-20	\$187,344	\$187,344	\$185,209	-\$2,135	-1.1%
City Medical Benefit	101-5520-441.20-23	\$15,924	\$15,924	\$27,781	\$11,857	74.5%
Life Insurance	101-5520-441.20-25	\$1,125	\$1,125	\$1,323	\$198	17.6%
Dental Insurance	101-5520-441.20-30	\$12,244	\$12,244	\$11,465	-\$779	-6.4%
Retiree Health	101-5520-441.20-40	\$25,692	\$25,692	\$26,951	\$1,259	4.9%
Total Personal Services:		\$1,863,068	\$1,864,768	\$1,934,536	\$71,468	3.8%
Materials and Services						
Technological Initiatives	101-5520-441.31-06	\$49,753	\$80,438	\$47,650	-\$2,103	-4.2%
Professional Services	101-5520-441.32-01	\$590,896	\$586,063	\$330,896	-\$260,000	-44%
Contract Services	101-5520-441.32-07	\$0	\$1,268,788		\$0	N/A
Memberships/Subscriptions	101-5520-441.50-05	\$2,755	\$2,755	\$2,755	\$0	0%
Travel	101-5520-441.50-06	\$2,695	\$2,695	\$2,695	\$0	0%
Conferences & Training	101-5520-441.50-11	\$13,415	\$13,415	\$13,515	\$100	0.7%
Postage	101-5520-441.50-25	\$800	\$800	\$800	\$0	0%
Leases and Rentals	101-5520-441.50-30	\$1,902	\$1,902	\$1,978	\$76	4%
Repair & Maintenance	101-5520-441.50-37	\$69,730	\$90,113	\$93,753	\$24,023	34.5%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Rep/Maint Infrastructure	101-5520-441.50-38	\$236,500	\$254,562	\$348,603	\$112,103	47.4%
Fleet Maintenance	101-5520-441.50-40	\$9,459	\$9,459	\$9,459	\$0	0%
Gasoline	101-5520-441.60-12	\$22,500	\$26,950	\$24,000	\$1,500	6.7%
Prot Clothing/Uniforms	101-5520-441.60-20	\$2,075	\$2,075	\$2,075	\$0	0%
Office Supplies	101-5520-441.60-50	\$6,693	\$5,693	\$5,970	-\$723	-10.8%
Program Supplies	101-5520-441.60-53	\$126,555	\$127,555	\$127,000	\$445	0.4%
Minor Furniture & Equipmt	101-5520-441.60-70	\$41,300	\$55,972	\$31,300	-\$10,000	-24.2%
Total Materials and Services:		\$1,177,028	\$2,529,235	\$1,042,449	-\$134,579	-11.4%
Capital						
Major Furn. and Equipment	101-5520-441.70-25	\$80,000	\$97,000		-\$80,000	N/A
Total Capital:		\$80,000	\$97,000		-\$80,000	N/A
Total Engineering:		\$3,120,096	\$4,491,003	\$2,976,985	-\$143,111	-4.6%
Total Public Works:		\$13,487,276	\$16,768,122	\$13,811,124	\$323,848	2.4%
Total Expenditures:		\$13,487,276	\$16,768,122	\$13,811,124	\$323,848	2.4%



Public Works - Special Funds

Rio Metro Fund (213)

To account for para-transit fees collected on behalf of the Rio Metro Transit System and the reimbursement of bus maintenance costs associated with the Rio Metro Transit System.

Municipal Road Fund (270)

To account for revenues received from the levy of a tax per gallon of gasoline purchased within City boundaries, pursuant to the County and Municipal Gasoline Tax Act, NMSA 7-1-6.9. Expenditures from this fund may be used for bridge and road projects on transit routes; for purchasing, maintaining, or operating transit facilities; for operating a transit authority; for operating a vehicle emissions inspection program; or for road, street, or highway construction, repair or maintenance or transit routes.

Infrastructure Fund (305)

To account for capital (primarily infrastructure) acquisition, construction, and repair from General Fund transfers and intergovernmental grants.

Equipment Replacement Fund (312)

To account for funds transferred from the General Fund, recognizing the depreciation of assets and to provide a recurring source of funds for replacing those assets.

City Facility Improvement / Replacement Fund (313)

To account for funds transferred from the General Fund and cell tower revenues. Expenditures are to be used for maintenance, repair, or replacement of municipal buildings.

Impact Fees – Roads Fund (351)

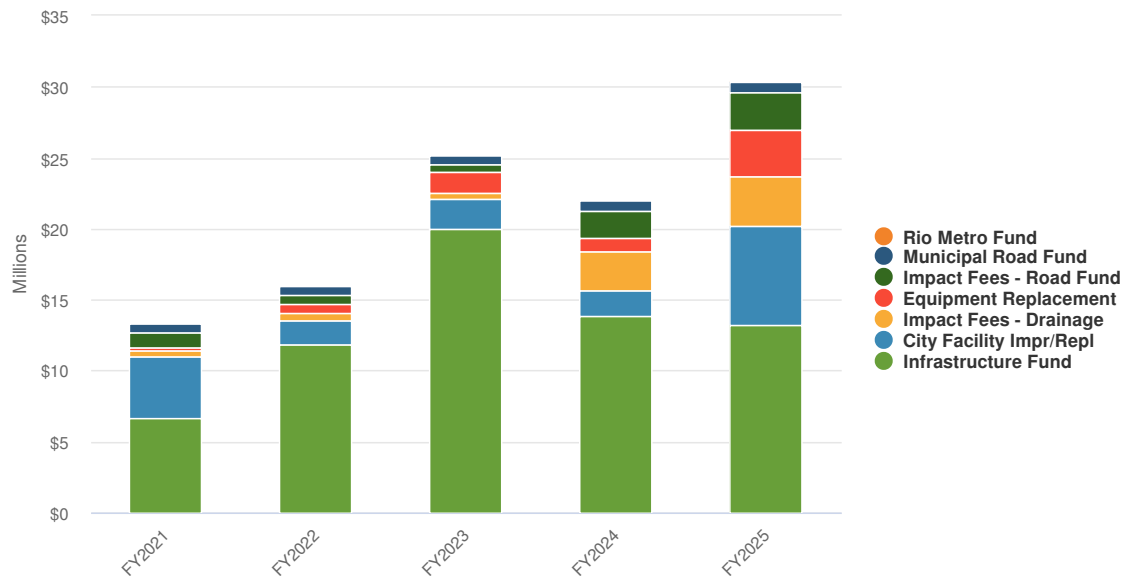
To account for impact fees under Sections 5-8-1 through 5-8-42 NMSA 1978 (The Development Fees Act) for the purpose of providing new or enlarged roads, equipment, and capital improvements.

Impact Fees – Drainage (355)

To account for impact fees under Sections 5-8-1 through 5-8-42 NMSA 1978 (The Development Fees Act) for the purpose of providing a conveyance system adequate to accommodate stormwater from the farthest upstream property or City boundary to the receiving waters of the Rio Grande river.

Public Works Department Special Fund Revenue by Fund

Public Works Department Budgeted 2025 and Historical Actual Revenues by Special Fund



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Rio Metro Fund						
Beginning Fund Balance	213-0000-305.00-00	-\$12,057	-\$12,057	\$4,726	\$16,783	-139.2%
Reimbursements	213-0000-368.20-00	\$96,283	\$121,783	\$96,000	-\$283	-0.3%
Total Rio Metro Fund:		\$84,226	\$109,726	\$100,726	\$16,500	19.6%
Municipal Road Fund						
Beginning Fund Balance	270-0000-305.00-00	\$220,880	\$375,071	\$190,957	-\$29,923	-13.5%
Gasoline Tax	270-0000-335.50-01	\$270,000	\$270,000	\$350,000	\$80,000	29.6%
Spec. Gas Tax-Road Repair	270-0000-335.60-00	\$220,000	\$220,000	\$200,000	-\$20,000	-9.1%
Road Restoration Fee	270-0000-341.37-00	\$6,000	\$6,000	\$6,000	\$0	0%
Interest	270-0000-361.10-00	\$0	\$0	\$5,000	\$5,000	N/A
Net Inc(Dec) Fair Val Inv	270-0000-361.30-00	\$0	\$0	\$10,000	\$10,000	N/A
Total Municipal Road Fund:		\$716,880	\$871,071	\$761,957	\$45,077	6.3%
Infrastructure Fund						
Beginning Fund Balance	305-0000-305.00-00	\$798,469	\$14,630,001		-\$798,469	N/A



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Federal Grants	305-0000-331.20-00	\$0	\$475,222		\$0	N/A
US Dept of Transportation	305-0000-331.60-01	\$0	\$7,204,890		\$0	N/A
US Dept of Transportation	305-0000-331.60-02	\$0	\$581,882		\$0	N/A
State Grants	305-0000-334.10-00	\$0	\$7,261,263		\$0	N/A
County Grants	305-0000-338.10-00		\$100,000		\$0	N/A
Trans. from General Fund	305-0000-392.30-00	\$13,045,825	\$13,771,910	\$13,240,000	\$194,175	1.5%
Total Infrastructure Fund:		\$13,844,294	\$44,025,168	\$13,240,000	-\$604,294	-4.4%
Equipment Replacement						
Beginning Fund Balance	312-0000-305.00-00	\$19,336	\$1,292,859	\$38,000	\$18,664	96.5%
Interest	312-0000-361.10-00	\$0	\$0	\$50,000	\$50,000	N/A
Insurance Recovery	312-0000-369.20-00	\$50,000	\$50,000		-\$50,000	N/A
Trans. from General Fund	312-0000-392.30-00	\$808,000	\$1,008,100	\$3,138,712	\$2,330,712	288.5%
Total Equipment Replacement:		\$877,336	\$2,350,959	\$3,226,712	\$2,349,376	267.8%
City Facility Impr/Repl						
Beginning Fund Balance	313-0000-305.00-00	\$94,975	\$1,802,556	\$140,000	\$45,025	47.4%
Interest	313-0000-361.10-00	\$0	\$0	\$50,000	\$50,000	N/A
City Facilities	313-0000-362.10-06	\$193,000	\$193,000	\$200,000	\$7,000	3.6%
Trans. from General Fund	313-0000-392.30-00	\$1,560,050	\$2,039,769	\$4,313,000	\$2,752,950	176.5%
Transfer from Other Fund	313-0000-392.35-00	\$0		\$2,304,000	\$2,304,000	N/A
Total City Facility Impr/Repl:		\$1,848,025	\$4,035,325	\$7,007,000	\$5,158,975	279.2%
Impact Fees - Road Fund						
Beginning Fund Balance	351-0000-305.00-00	\$1,452,415	\$2,043,454	\$1,977,333	\$524,918	36.1%
Interest	351-0000-361.10-00	\$0	\$0	\$20,000	\$20,000	N/A
Net Inc(Dec) Fair Val Inv	351-0000-361.30-00	\$0	\$0	\$50,000	\$50,000	N/A

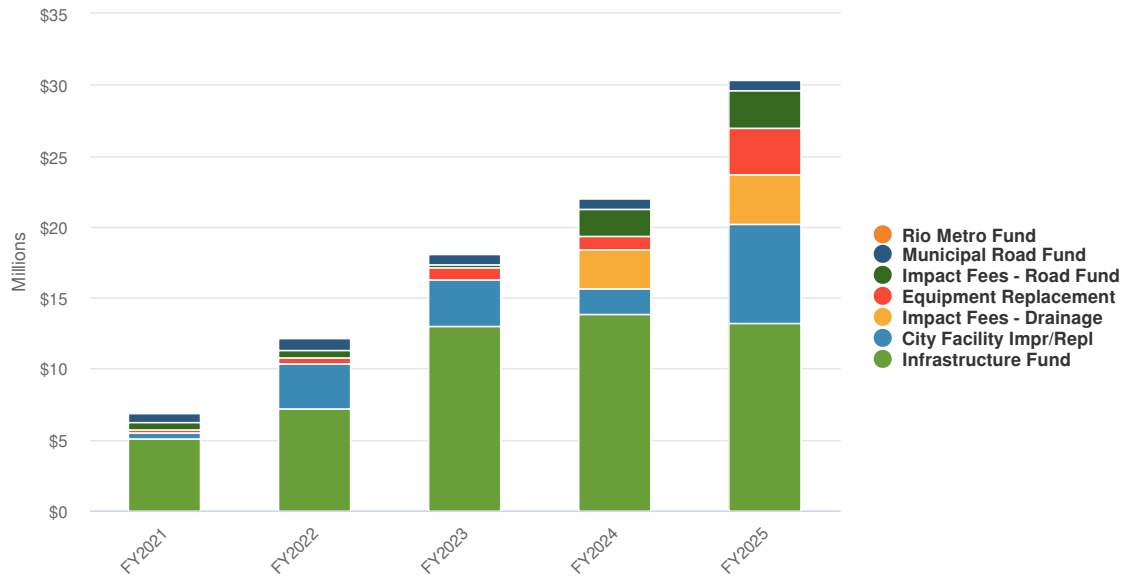


Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Impact Fees	351-0000-363.41-00	\$545,000	\$545,000	\$653,000	\$108,000	19.8%
Total Impact Fees - Road Fund:		\$1,997,415	\$2,588,454	\$2,700,333	\$702,918	35.2%
Impact Fees - Drainage						
Beginning Fund Balance	355-0000-305.00-00	\$2,360,429	\$2,360,429	\$2,885,997	\$525,568	22.3%
Interest	355-0000-361.10-00	\$0	\$0	\$30,000	\$30,000	N/A
Net Inc(Dec) Fair Val Inv	355-0000-361.30-00	\$0	\$0	\$50,000	\$50,000	N/A
Impact Fees	355-0000-363.45-00	\$370,000	\$370,000	\$480,032	\$110,032	29.7%
Total Impact Fees - Drainage:		\$2,730,429	\$2,730,429	\$3,446,029	\$715,600	26.2%
Total:		\$22,098,605	\$56,711,132	\$30,482,757	\$8,384,152	37.9%



Public Works Department Special Fund Expenditures by Fund

Public Works Department Budgeted 2025 and Historical Actual Expenditures by Special Fund



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Rio Metro Fund						
Materials and Services						
Gasoline	213-0000-410.60-12	\$79,500	\$105,000	\$96,000	\$16,500	20.8%
Total Materials and Services:		\$79,500	\$105,000	\$96,000	\$16,500	20.8%
Ending Fund Balance						
Unreserved	213-0000-410.90-01	\$4,726	\$4,726	\$4,726	\$0	0%
Total Ending Fund Balance:		\$4,726	\$4,726	\$4,726	\$0	0%
Total Rio Metro Fund:		\$84,226	\$109,726	\$100,726	\$16,500	19.6%
Municipal Road Fund						
Materials and Services						
Professional Services	270-0000-443.32-01	\$20,000	\$36,097	\$20,000	\$0	0%
Contract Services	270-0000-443.32-07	\$145,000	\$145,866	\$145,000	\$0	0%
Rep/Maint Infrastructure	270-0000-443.50-38	\$86,000	\$146,024	\$6,000	-\$80,000	-93%
Program Supplies	270-0000-443.60-53	\$80,250	\$102,629	\$97,264	\$17,014	21.2%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Minor Furniture & Equipme	270-0000-443.60-70	\$5,600	\$41,000		-\$5,600	N/A
Principal	270-0000-443.65-25	\$94,288	\$94,288	\$96,551	\$2,263	2.4%
Interest	270-0000-443.65-30	\$6,138	\$6,138	\$6,138	\$0	0%
Total Materials and Services:		\$437,276	\$572,042	\$370,953	-\$66,323	-15.2%
Capital						
Road Restoration Expense	270-0000-443.70-24	\$0	\$6,000		\$0	N/A
Major Furniture & Equip	270-0000-443.70-25	\$35,400	\$0	\$57,400	\$22,000	62.1%
Street Rehab.	270-0000-443.74-41	\$51,400	\$102,072	\$35,000	-\$16,400	-31.9%
Total Capital:		\$86,800	\$108,072	\$92,400	\$5,600	6.5%
Ending Fund Balance						
Unreserved	270-0000-443.90-01	\$192,804	\$190,957	\$298,604	\$105,800	54.9%
Total Ending Fund Balance:		\$192,804	\$190,957	\$298,604	\$105,800	54.9%
Total Municipal Road Fund:		\$716,880	\$871,071	\$761,957	\$45,077	6.3%
Infrastructure Fund						
Materials and Services						
Professional Services	305-0000-442.32-01	\$0	\$997		\$0	N/A
Contract Services	305-0000-442.32-07	\$1,000,000	\$2,010,746		-\$1,000,000	N/A
Grant Reversion	305-0000-442.41-50		\$382,943		\$0	N/A
Minor Furniture & Equipme	305-0000-442.60-70	\$0	\$72,713		\$0	N/A
Total Materials and Services:		\$1,000,000	\$2,467,399		-\$1,000,000	N/A
Capital						
Land Aquisition	305-0000-442.70-09	\$400,000	\$1,332,399	\$400,000	\$0	0%
Road Construction	305-0000-442.70-10	\$8,258,627	\$31,337,404	\$12,840,000	\$4,581,373	55.5%
Buildings	305-0000-442.70-11	\$0	\$17,228		\$0	N/A
Federal Grant Expenditure	305-0000-442.70-20	\$0	\$241,043		\$0	N/A



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Street Lights	305-0000-442.70-35		\$190,000		\$0	N/A
STP-U	305-0000-442.74-01	\$0	\$7,268,634		\$0	N/A
STP-E	305-0000-442.74-02	\$0	\$565,871		\$0	N/A
Street Rehab	305-0000-442.74-41	\$0	\$169,517		\$0	N/A
Total Capital:		\$8,658,627	\$41,122,096	\$13,240,000	\$4,581,373	52.9%
Ending Fund Balance						
Reserved for Capital	305-0000-442.90-04	\$4,185,667	\$435,673		-\$4,185,667	N/A
Total Ending Fund Balance:		\$4,185,667	\$435,673		-\$4,185,667	N/A
Total Infrastructure Fund:		\$13,844,294	\$44,025,168	\$13,240,000	-\$604,294	-4.4%
Equipment Replacement						
Materials and Services						
Fleet Services	312-0000-416.50-40	\$0	\$89		\$0	N/A
Minor Furniture & Equipmn	312-0000-416.60-70	\$0	\$22,145	\$154,000	\$154,000	N/A
Total Materials and Services:		\$0	\$22,234	\$154,000	\$154,000	N/A
Capital						
Vehicles & Heavy Equip	312-0000-416.70-15	\$877,336	\$2,328,723	\$3,072,712	\$2,195,376	250.2%
Total Capital:		\$877,336	\$2,328,723	\$3,072,712	\$2,195,376	250.2%
Ending Fund Balance						
Unreserved	312-0000-416.90-01	\$0	\$2		\$0	N/A
Total Ending Fund Balance:		\$0	\$2		\$0	N/A
Total Equipment Replacement:		\$877,336	\$2,350,959	\$3,226,712	\$2,349,376	267.8%
City Facility Impr/Repl						
Materials and Services						
Filing Fees	313-0000-416.30-23	\$0	\$1,300		\$0	N/A



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Technological Initiaves	313-0000-416.31-06	\$0	\$26,510		\$0	N/A
Professional Services	313-0000-416.32-01	\$0	\$37,669		\$0	N/A
Rep & Maint Buildings	313-0000-416.50-35	\$776,000	\$952,245	\$3,097,000	\$2,321,000	299.1%
Park Imp<5K & Maintenance	313-0000-416.50-39		\$38,700		\$0	N/A
Minor Furniture & Equipmn	313-0000-416.60-70	\$0	\$75,398		\$0	N/A
Total Materials and Services:		\$776,000	\$1,131,822	\$3,097,000	\$2,321,000	299.1%
Capital						
Building Improvements	313-0000-416.70-11	\$868,050	\$2,415,991	\$3,797,000	\$2,928,950	337.4%
Major Furniture and Equip	313-0000-416.70-25	\$0	\$45,410		\$0	N/A
Park Projects	313-0000-416.76-10	\$120,870	\$358,990	\$113,000	-\$7,870	-6.5%
Total Capital:		\$988,920	\$2,820,391	\$3,910,000	\$2,921,080	295.4%
Ending Fund Balance						
Unreserved	313-0000-416.90-01	\$83,105	\$83,112		-\$83,105	N/A
Total Ending Fund Balance:		\$83,105	\$83,112		-\$83,105	N/A
Total City Facility Impr/Repl:		\$1,848,025	\$4,035,325	\$7,007,000	\$5,158,975	279.2%
Impact Fees - Road Fund						
Materials and Services						
Administrative Costs	351-0000-442.61-06	\$16,350	\$16,350	\$19,590	\$3,240	19.8%
Total Materials and Services:		\$16,350	\$16,350	\$19,590	\$3,240	19.8%
Capital						
Land Aquisition	351-0000-442.70-09	\$0	\$3,321		\$0	N/A
Road Construction	351-0000-442.70-10	\$0	\$1,087,716		\$0	N/A
Total Capital:		\$0	\$1,091,037		\$0	N/A
Ending Fund Balance						



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Unreserved	351-0000-442.90-01	\$1,708,565	\$1,208,567	\$2,354,243	\$645,678	37.8%
Reserved - Contingencies	351-0000-442.90-02	\$272,500	\$272,500	\$326,500	\$54,000	19.8%
Total Ending Fund Balance:		\$1,981,065	\$1,481,067	\$2,680,743	\$699,678	35.3%
Total Impact Fees - Road Fund:		\$1,997,415	\$2,588,454	\$2,700,333	\$702,918	35.2%
Impact Fees - Drainage						
Materials and Services						
Administrative Costs	355-0000-442.61-06	\$11,100	\$11,100	\$14,401	\$3,301	29.7%
Total Materials and Services:		\$11,100	\$11,100	\$14,401	\$3,301	29.7%
Ending Fund Balance						
Unreserved	355-0000-442.90-01	\$2,534,329	\$2,534,329	\$3,191,612	\$657,283	25.9%
Reserved - Contingencies	355-0000-442.90-02	\$185,000	\$185,000	\$240,016	\$55,016	29.7%
Total Ending Fund Balance:		\$2,719,329	\$2,719,329	\$3,431,628	\$712,299	26.2%
Total Impact Fees - Drainage:		\$2,730,429	\$2,730,429	\$3,446,029	\$715,600	26.2%
Total:		\$22,098,605	\$56,711,132	\$30,482,757	\$8,384,152	37.9%



Police

Stewart Steele

Police Chief/Director

Mission

The mission of every member of the Rio Rancho Police Department is to consistently seek and find ways to affirmatively promote, preserve, and deliver a feeling of security, safety and quality services to all persons within the City of Rio Rancho.

This mission is a commitment to quality performance from all members. It is critical that all members understand, accept and be aligned with the responsibilities established by this mission. It provides the foundation upon which all operational decisions and organizational directives will be based. Directives include rules, regulations, operation policies, procedures and practices.

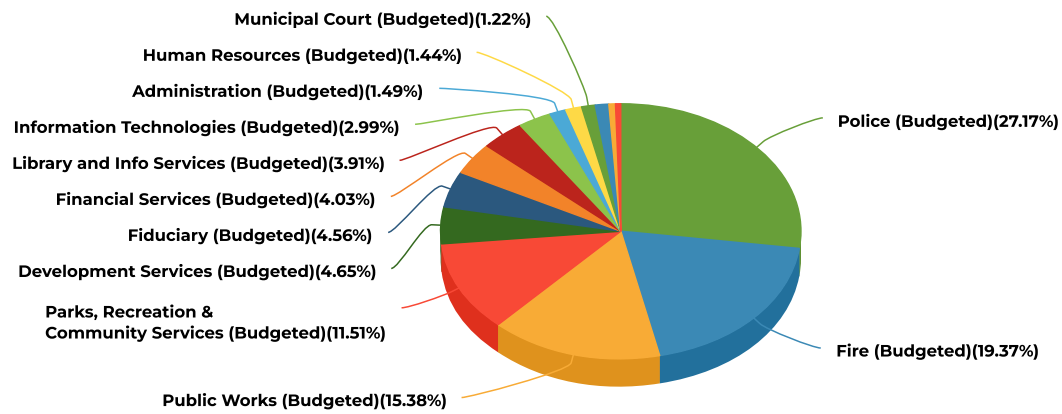
This mission represents the commitment of this administration to the concepts of quality performance management. In other words, members are expected to work consistently in a quality manner in the daily performance of those duties, job responsibilities and work tasks associated with this mission. "Quality manner" means that performance outcomes comply with the performance standards established for this agency and for each member associated with this agency. Examples of performance standards include the oath of office, code of ethics, agency rules, policies, procedures, directives, general and supervisory orders, work productivity, and performance behavior.

Each member is required to accept the responsibility for the achievement of this mission and publicly register his or her commitment to it and to the concepts of quality service.

Police Department Expenditures Total budget \$24,392,732

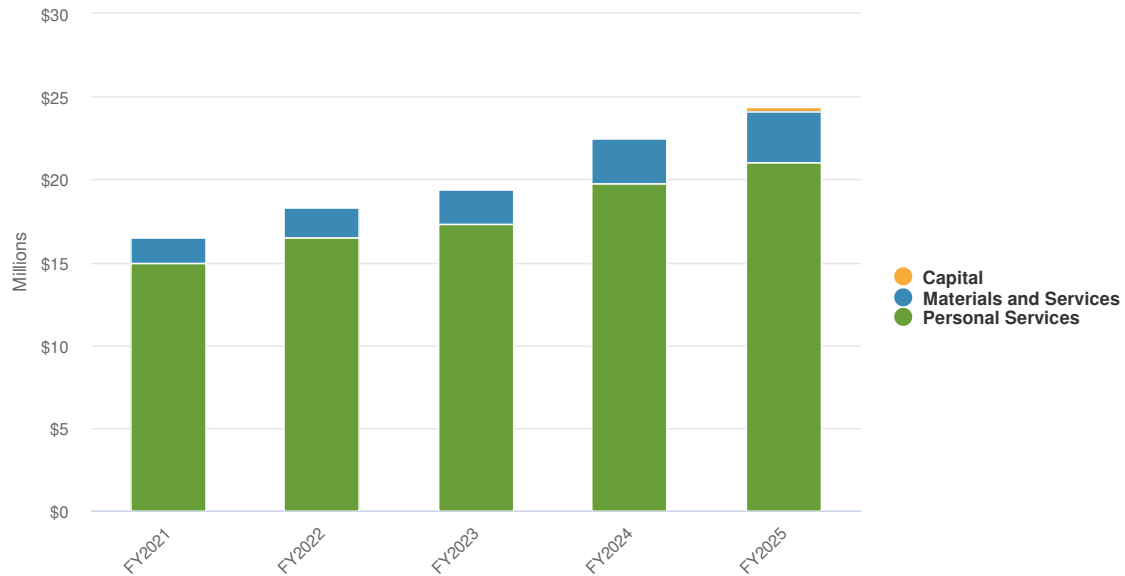
The Police Department expense budget is 26.7% of the total General Fund expense budget.

FY 2025 GF Departmental Expenditures



Police Department Expenditures by Expense Object

Police Department Budgeted 2025 and Historical Actual Expenditures by Expense Object

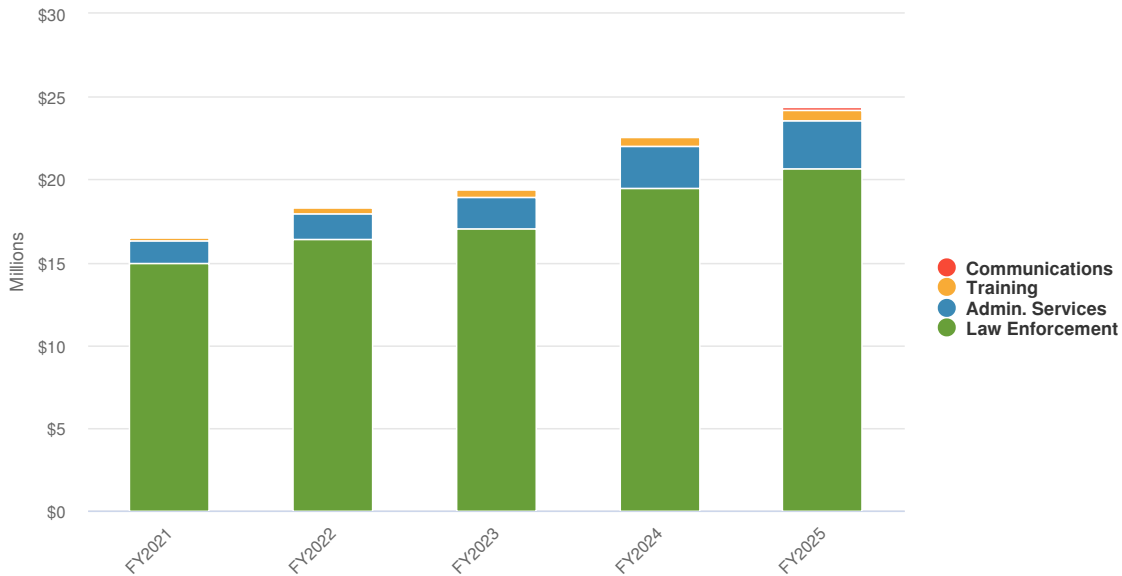


Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expense Objects							
Personal Services	\$14,999,529	\$16,498,766	\$17,290,481	\$19,793,527	\$21,050,235	\$1,256,708	6.3%
Materials and Services	\$1,508,666	\$1,801,353	\$2,099,104	\$2,675,958	\$3,046,849	\$370,891	13.9%
Capital	\$0	\$36,605	\$25,237	\$125,300	\$295,648	\$170,348	136%
Total Expense Objects:	\$16,508,195	\$18,336,723	\$19,414,822	\$22,594,785	\$24,392,732	\$1,797,947	8%



Police Department Expenditures by Cost Center

Police Department Budgeted 2025 and Historical Actual Expenditures by Cost Center



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expenditures						
Police						
Admin. Services						
Personal Services						
Exempt Full Time	101-6005-421.10-05	\$112,778	\$112,778	\$118,414	\$5,636	5%
Non Exempt Full Time	101-6005-421.10-09	\$829,342	\$848,628	\$856,515	\$27,173	3.3%
Temporary Employee	101-6005-421.10-13	\$141,930	\$141,930	\$158,521	\$16,591	11.7%
Chief's Overtime	101-6005-421.10-19	\$0	\$5,000	\$7,500	\$7,500	N/A
Overtime	101-6005-421.10-21	\$8,000	\$12,126	\$12,000	\$4,000	50%
Holiday Pay	101-6005-421.10-22	\$0	\$0	\$5,700	\$5,700	N/A
Uniform Allowance	101-6005-421.10-30	\$4,860	\$4,860	\$4,860	\$0	0%
Longevity Pay	101-6005-421.10-37	\$0	\$0	\$8,000	\$8,000	N/A
PERA - General	101-6005-421.20-01	\$184,071	\$186,663	\$200,616	\$16,545	9%
FICA	101-6005-421.20-05	\$32,178	\$32,425	\$25,848	-\$6,330	-19.7%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Worker's Compensation	101-6005-421.20-15	\$18,226	\$18,263	\$1,867	-\$16,359	-89.8%
Health Insurance	101-6005-421.20-20	\$212,206	\$219,688	\$200,098	-\$12,108	-5.7%
City Medical Benefit	101-6005-421.20-23	\$18,038	\$18,038	\$30,015	\$11,977	66.4%
Life Insurance	101-6005-421.20-25	\$672	\$703	\$822	\$150	22.3%
Dental Insurance	101-6005-421.20-30	\$12,837	\$13,371	\$12,448	-\$389	-3%
Retiree Healthcare	101-6005-421.20-40	\$18,842	\$19,119	\$19,658	\$816	4.3%
Total Personal Services:		\$1,593,980	\$1,633,592	\$1,662,882	\$68,902	4.3%
Materials and Services						
Filing Fees	101-6005-421.30-23	\$0	\$150	\$150	\$150	N/A
Insurance	101-6005-421.30-25	\$555,428	\$752,139	\$752,200	\$196,772	35.4%
Technological Initiatives	101-6005-421.31-06	\$71,323	\$270,013	\$146,580	\$75,257	105.5%
Program Activities	101-6005-421.40-40	\$0	\$2,659		\$0	N/A
Memberships/Subscriptions	101-6005-421.50-05	\$5,785	\$5,085	\$3,895	-\$1,890	-32.7%
Postage	101-6005-421.50-25	\$3,600	\$3,600	\$3,000	-\$600	-16.7%
Leases and Rentals	101-6005-421.50-30	\$13,096	\$16,206	\$16,820	\$3,724	28.4%
Repair & Maintenance	101-6005-421.50-37	\$3,350	\$2,495	\$3,390	\$40	1.2%
Internet Services	101-6005-421.50-45	\$1,413	\$2,696		-\$1,413	N/A
Telephone Service	101-6005-421.50-50	\$57,600	\$50,664	\$45,000	-\$12,600	-21.9%
Utilities - Electric Serv	101-6005-421.50-55	\$70,000	\$75,422	\$70,000	\$0	0%
Utilities - Gas Service	101-6005-421.50-60	\$14,093	\$18,756	\$16,000	\$1,907	13.5%
Utilities - Water/Sewer	101-6005-421.50-65	\$4,700	\$4,700	\$4,700	\$0	0%
Cellular Phone Service	101-6005-421.55-02	\$115,000	\$133,980	\$122,289	\$7,289	6.3%
Prot Clothing/Uniforms	101-6005-421.60-20	\$8,900	\$8,900	\$5,600	-\$3,300	-37.1%
Office Supplies	101-6005-421.60-50	\$16,000	\$16,000	\$15,000	-\$1,000	-6.2%
Minor Furniture & Equipmt	101-6005-421.60-70	\$8,550	\$17,680	\$8,550	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Total Materials and Services:		\$948,838	\$1,381,145	\$1,213,174	\$264,336	27.9%
Capital						
Major Furn. and Equipment	101-6005-421.70-25			\$25,975	\$25,975	N/A
Total Capital:				\$25,975	\$25,975	N/A
Total Admin. Services:		\$2,542,818	\$3,014,737	\$2,902,031	\$359,213	14.1%
Communications						
Materials and Services						
Technological Initiatives	101-6010-421.31-06		\$9,000	\$55,000	\$55,000	N/A
Repair & Maintenance	101-6010-421.50-37		\$22,000		\$0	N/A
Minor Furniture & Equipmt	101-6010-421.60-70			\$3,500	\$3,500	N/A
Total Materials and Services:			\$31,000	\$58,500	\$58,500	N/A
Capital						
Major Furn. and Equipment	101-6010-421.70-25	\$0		\$163,000	\$163,000	N/A
Total Capital:		\$0		\$163,000	\$163,000	N/A
Total Communications:		\$0	\$31,000	\$221,500	\$221,500	N/A
Law Enforcement						
Personal Services						
Exempt Full Time	101-6025-424.10-05	\$1,478,776	\$1,478,776	\$1,741,854	\$263,078	17.8%
Non Exempt Full Time	101-6025-424.10-09	\$8,814,143	\$8,872,194	\$9,282,849	\$468,706	5.3%
Sandoval SDWI Overtime	101-6025-424.10-17	\$0	\$9,050		\$0	N/A
Chief's Overtime	101-6025-424.10-19	\$270,000	\$300,000	\$360,000	\$90,000	33.3%
Overtime	101-6025-424.10-21	\$500,000	\$500,000	\$500,000	\$0	0%
Holiday Pay	101-6025-424.10-22	\$500,000	\$501,704	\$580,000	\$80,000	16%
Uniform Allowance	101-6025-424.10-30	\$143,000	\$143,000	\$143,000	\$0	0%
Interpreter Pay	101-6025-424.10-36	\$2,080	\$2,080	\$3,640	\$1,560	75%
Longevity Pay	101-6025-424.10-37	\$64,499	\$64,499	\$77,998	\$13,499	20.9%
PERA - Law Enforcement	101-6025-424.20-02	\$3,548,129	\$3,583,997	\$3,901,653	\$353,524	10%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
FICA	101-6025-424.20-05	\$147,191	\$148,190	\$156,517	\$9,326	6.3%
Worker's Compensation	101-6025-424.20-15	\$419,743	\$422,288	\$37,435	-\$382,308	-91.1%
Health Insurance	101-6025-424.20-20	\$1,563,244	\$1,564,864	\$1,684,257	\$121,013	7.7%
City Medical Benefit	101-6025-424.20-23	\$132,876	\$132,876	\$252,639	\$119,763	90.1%
Life Insurance	101-6025-424.20-25	\$13,360	\$13,473	\$13,520	\$160	1.2%
LTD Benefit Directors	101-6025-424.20-26	\$375	\$375	\$375	\$0	0%
Dental Insurance	101-6025-424.20-30	\$97,970	\$98,193	\$97,276	-\$694	-0.7%
Retiree Healthcare	101-6025-424.20-40	\$258,989	\$259,895	\$277,659	\$18,670	7.2%
Total Personal Services:		\$17,954,375	\$18,095,454	\$19,110,672	\$1,156,297	6.4%
Materials and Services						
Technological Initiatives	101-6025-424.31-06	\$85,018	\$96,514	\$36,411	-\$48,607	-57.2%
Professional Services	101-6025-424.32-01	\$15,000	\$15,000	\$22,000	\$7,000	46.7%
Contract Services	101-6025-424.32-07	\$194,680	\$198,120	\$192,709	-\$1,971	-1%
Peer Support Team	101-6025-424.40-01	\$2,700	\$2,700	\$2,665	-\$35	-1.3%
Chaplain Program	101-6025-424.40-03	\$5,990	\$7,177	\$5,990	\$0	0%
Memberships/Subscriptions	101-6025-424.50-05	\$43,770	\$44,415	\$37,163	-\$6,607	-15.1%
Printing	101-6025-424.50-21	\$5,000	\$5,000	\$5,000	\$0	0%
Leases and Rentals	101-6025-424.50-30	\$12,500	\$34,600	\$41,600	\$29,100	232.8%
Repair & Maintenance	101-6025-424.50-37	\$13,500	\$13,615	\$13,500	\$0	0%
Fleet Maintenance	101-6025-424.50-40	\$160,000	\$291,930	\$314,000	\$154,000	96.3%
Gasoline	101-6025-424.60-12	\$390,000	\$472,500	\$405,000	\$15,000	3.8%
Prot Clothing/Uniforms	101-6025-424.60-20	\$165,091	\$269,459	\$111,849	-\$53,242	-32.3%
Supplies - Investigations	101-6025-424.60-51	\$9,072	\$9,282	\$9,432	\$360	4%
Program Supplies	101-6025-424.60-53	\$45,641	\$45,963	\$45,641	\$0	0%
Evidence Room Supplies	101-6025-424.60-57	\$7,018	\$7,018	\$7,015	-\$3	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Minor Furniture & Equipmt	101-6025-424.60-70	\$261,585	\$278,409	\$171,473	-\$90,112	-34.4%
Total Materials and Services:		\$1,416,565	\$1,791,702	\$1,421,448	\$4,883	0.3%
Capital						
Major Furn. and Equipment	101-6025-424.70-25	\$125,300	\$240,800	\$101,000	-\$24,300	-19.4%
Total Capital:		\$125,300	\$240,800	\$101,000	-\$24,300	-19.4%
Total Law Enforcement:		\$19,496,240	\$20,127,956	\$20,633,120	\$1,136,880	5.8%
Training						
Personal Services						
Non Exempt Full Time	101-6040-421.10-09	\$145,704	\$145,704	\$162,594	\$16,890	11.6%
Sandoval SDWI Overtime	101-6040-421.10-17	\$0	\$1,150		\$0	N/A
Overtime	101-6040-421.10-21	\$5,000	\$7,500	\$10,000	\$5,000	100%
Holiday Pay	101-6040-421.10-22	\$7,500	\$7,500	\$6,000	-\$1,500	-20%
Uniform Allowance	101-6040-421.10-30	\$2,000	\$2,000	\$2,000	\$0	0%
Longevity Pay	101-6040-421.10-37	\$0	\$0	\$3,000	\$3,000	N/A
PERA - Law Enforcement	101-6040-421.20-02	\$49,904	\$49,904	\$58,173	\$8,269	16.6%
FICA	101-6040-421.20-05	\$2,075	\$2,075	\$2,331	\$256	12.3%
Worker's Compensation	101-6040-421.20-15	\$5,865	\$5,865	\$565	-\$5,300	-90.4%
Health Insurance	101-6040-421.20-20	\$20,324	\$20,324	\$22,670	\$2,346	11.5%
City Medical Benefit	101-6040-421.20-23	\$1,728	\$1,728	\$3,401	\$1,673	96.8%
Life Insurance	101-6040-421.20-25	\$111	\$111	\$208	\$97	87.4%
Dental Insurance	101-6040-421.20-30	\$1,318	\$1,318	\$1,599	\$281	21.3%
Retiree Healthcare	101-6040-421.20-40	\$3,643	\$3,643	\$4,140	\$497	13.6%
Total Personal Services:		\$245,172	\$248,822	\$276,681	\$31,509	12.9%
Materials and Services						
Contract Services	101-6040-421.32-07	\$2,300	\$2,300	\$2,000	-\$300	-13%
Memberships/Subscriptions	101-6040-421.50-05	\$2,000	\$2,000	\$1,000	-\$1,000	-50%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Travel	101-6040-421.50-06	\$30,809	\$38,809	\$51,501	\$20,692	67.2%
Transportation	101-6040-421.50-07	\$27,321	\$22,321	\$27,062	-\$259	-0.9%
Conferences & Training	101-6040-421.50-11	\$98,315	\$95,390	\$82,121	-\$16,194	-16.5%
Repair & Maintenance	101-6040-421.50-37	\$1,000	\$1,000	\$1,500	\$500	50%
Program Supplies	101-6040-421.60-53	\$140,310	\$148,500	\$151,214	\$10,904	7.8%
Promotional Expenses	101-6040-421.60-61	\$0		\$18,890	\$18,890	N/A
Minor Furniture & Equipmt	101-6040-421.60-70	\$8,500	\$8,500	\$18,439	\$9,939	116.9%
Total Materials and Services:		\$310,555	\$318,820	\$353,727	\$43,172	13.9%
Capital						
Major Furn. and Equipment	101-6040-421.70-25	\$0		\$5,673	\$5,673	N/A
Total Capital:		\$0		\$5,673	\$5,673	N/A
Total Training:		\$555,727	\$567,642	\$636,081	\$80,354	14.5%
Total Police:		\$22,594,785	\$23,741,335	\$24,392,732	\$1,797,947	8%
Total Expenditures:		\$22,594,785	\$23,741,335	\$24,392,732	\$1,797,947	8%



Police - Special Funds

Local Government Correction Fund (240)

To account for revenues collected from the assessment of correction fees and court costs, pursuant to NMSA 35-14-11. Expenditures from this fund may be used for training municipal jailers and juvenile detention officers; for planning, construction, operating, and maintaining a municipal jail for juveniles in a detention facility; for complying with match or contribution requirements for the receipt of federal funds relating to jailing or juvenile detention facilities; or to house inmates in the county jail.

Law Enforcement Protection Fund (241)

To account for state revenues received pursuant to the Law Enforcement Protection Act, NMSA 29-13-3. Expenditures from this fund may be used for the repair and purchase of law enforcement apparatus and equipment, expenditures associated with advanced law enforcement planning and training, and complying with match or contribution requirements for receipt of federal funds, and salaries for law enforcement personnel under certain conditions.

Traffic Education and Enforcement Fund (243)

To account for revenues received from a violation relating to the operation of a motor vehicle, including penalty assessments, or any ordinance which may be enforced by the imposition of a term of imprisonment. The fee is collected to fund traffic safety education and enforcement projects in an effort to reduce serious and fatal traffic crashes and to purchase the equipment necessary to establish and maintain the program.

Police Miscellaneous Revenue / Donation Fund (246)

To account for miscellaneous revenues such as confiscations from state and/or regional task forces; other miscellaneous revenues from sales of evidence and purchases of department-issued duty weapons by retiring officers; donations/contributions from businesses and individuals in the community. Donations will be used for the purposes specified by the donor. Expenditures from this fund may be used to replace duty weapons, purchase minor equipment for vehicles and for daily police operations.

Regional Emergency Comm. Center (280)

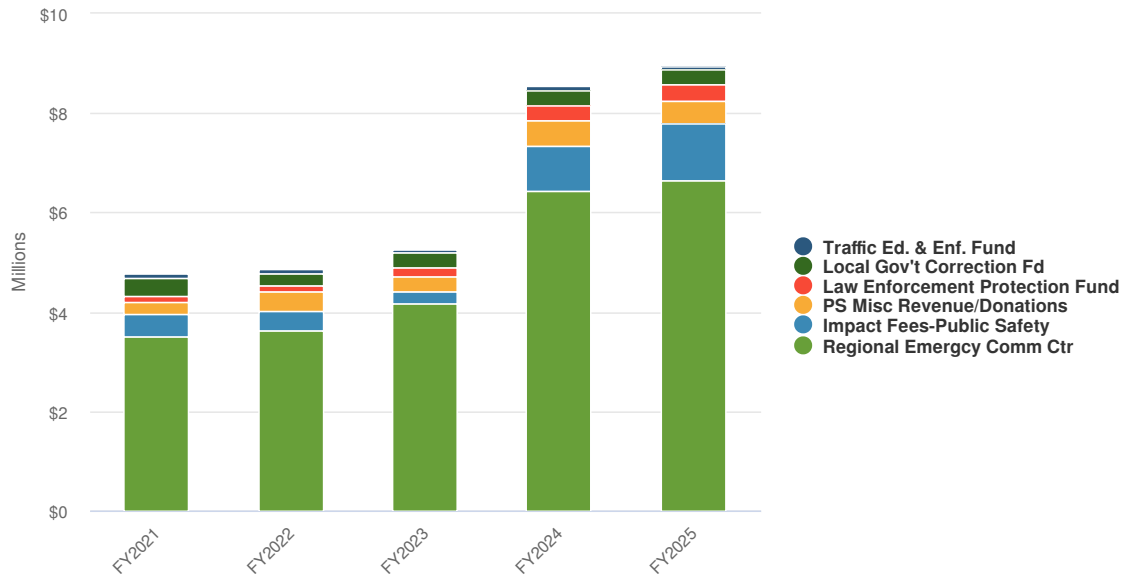
To account for revenue received from the Joint Powers Agreement to establish the Sandoval County Regional Emergency Communications Center. Expenditures from this fund may be used for the operation of the Communication Center.

Impact Fees – Public Safety (354)

To account for impact fees under Sections 5-8-1 through 5-8-42 NMSA 1978 (The Development Fees Act) for the purpose of providing public safety, capital improvements, and equipment.

Police Department Special Fund Revenue by Fund

Police Department Budgeted 2025 and Historical Actual Revenues by Special Fund



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Local Gov't Correction Fd						
Beginning Fund Balance	240-0000-305.00-00	\$6,506	\$61,581	\$63,000	\$56,494	868.3%
Local Gov. Correction Cst	240-0000-342.55-00	\$200,000	\$200,000	\$200,000	\$0	0%
Interest	240-0000-361.10-00	\$0	\$0	\$2,000	\$2,000	N/A
Trans. from General Fund	240-0000-392.30-00	\$90,000	\$90,000	\$35,000	-\$55,000	-61.1%
Total Local Gov't Correction Fd:		\$296,506	\$351,581	\$300,000	\$3,494	1.2%
Traffic Ed. & Enf. Fund						
Beginning Fund Balance	243-0000-305.00-00	\$33,200	\$73,849	\$18,199	-\$15,001	-45.2%
Traffic Safety Funds	243-0000-335.20-00	\$0	\$1,000		\$0	N/A
Traffic Safety Education	243-0000-351.40-00	\$65,000	\$55,000	\$60,000	-\$5,000	-7.7%
Interest	243-0000-361.10-00	\$0	\$0	\$2,000	\$2,000	N/A
Total Traffic Ed. & Enf. Fund:		\$98,200	\$129,849	\$80,199	-\$18,001	-18.3%
PS Misc Revenue/Donations						

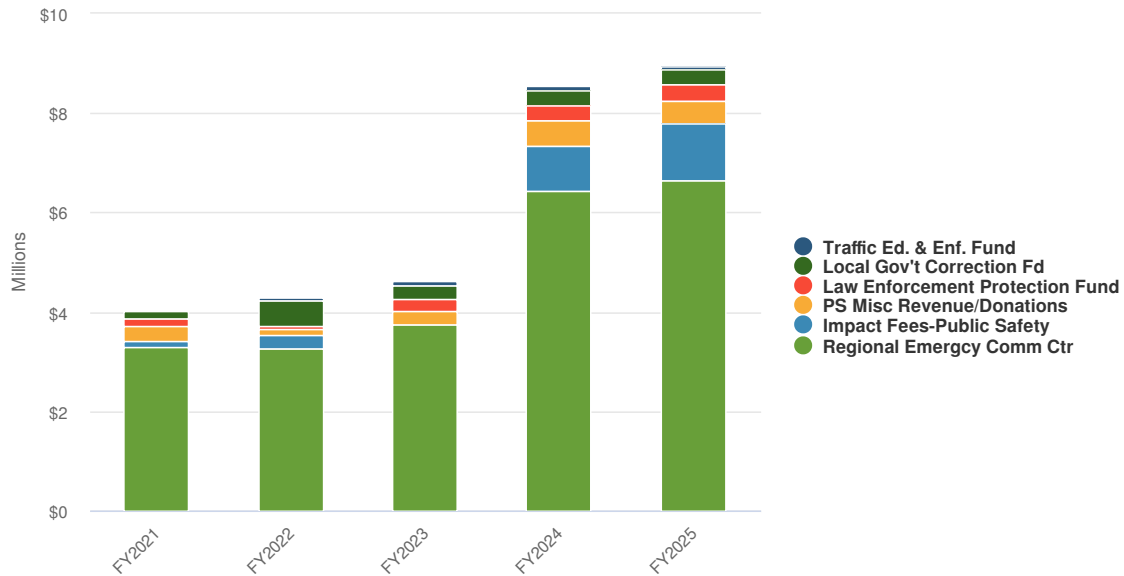


Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Beginning Fund Balance	246-0000-305.00-00	\$316,957	\$564,590	\$200,000	-\$116,957	-36.9%
Automated Traffic Enforce	246-0000-342.25-00	\$200,000	\$200,000	\$250,000	\$50,000	25%
Interest	246-0000-361.10-00	\$0	\$0	\$25,000	\$25,000	N/A
Contributions/Donations	246-0000-367.10-00	\$0	\$100		\$0	N/A
Total PS Misc Revenue/Donations:		\$516,957	\$764,690	\$475,000	-\$41,957	-8.1%
Regional Emergency Comm Ctr						
Beginning Fund Balance	280-0000-305.00-00	\$2,102,882	\$2,158,680	\$2,069,357	-\$33,525	-1.6%
Reimbursements	280-0000-368.20-12	\$1,955,586	\$1,955,586	\$2,055,307	\$99,721	5.1%
Trans. from General Fund	280-0000-392.30-00	\$2,390,162	\$2,390,162	\$2,512,041	\$121,879	5.1%
Total Regional Emergency Comm Ctr:		\$6,448,630	\$6,504,428	\$6,636,705	\$188,075	2.9%
Law Enforcement Protection Fund						
Beginning Fund Balance	241-0000-305.00-00	\$4,299	\$4,299		-\$4,299	N/A
State Grants	241-0000-334.10-00	\$300,500	\$311,000	\$312,500	\$12,000	4%
Total Law Enforcement Protection Fund:		\$304,799	\$315,299	\$312,500	\$7,701	2.5%
Impact Fees-Public Safety						
Beginning Fund Balance	354-0000-305.00-00	\$662,876	\$1,016,876	\$822,271	\$159,395	24%
Interest	354-0000-361.10-00	\$0	\$0	\$30,000	\$30,000	N/A
Impact Fees	354-0000-363.44-00	\$225,000	\$225,000	\$292,716	\$67,716	30.1%
Total Impact Fees-Public Safety:		\$887,876	\$1,241,876	\$1,144,987	\$257,111	29%
Total:		\$8,552,968	\$9,307,723	\$8,949,391	\$396,423	4.6%



Police Department Special Fund Expenditures by Fund

Police Department Budgeted 2025 and Historical Actual Expenditures by Special Fund



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Local Gov't Correction Fd						
Materials and Services						
Prisoner Care	240-0000-412.30-30	\$296,506	\$351,581	\$300,000	\$3,494	1.2%
Total Materials and Services:		\$296,506	\$351,581	\$300,000	\$3,494	1.2%
Total Local Gov't Correction Fd:		\$296,506	\$351,581	\$300,000	\$3,494	1.2%
Traffic Ed. & Enf. Fund						
Personal Services						
Overtime	243-0000-424.10-21	\$6,210	\$8,210	\$10,000	\$3,790	61%
Total Personal Services:		\$6,210	\$8,210	\$10,000	\$3,790	61%
Materials and Services						
Technological Initiatives	243-0000-424.31-06	\$4,500	\$4,500	\$4,500	\$0	0%
Memberships/Subscriptions	243-0000-424.50-05	\$390	\$390	\$390	\$0	0%
Repair & Maintenance	243-0000-424.50-37	\$3,500	\$3,500	\$3,500	\$0	0%
Fleet Maintenance	243-0000-424.50-40	\$30,000	\$30,000		-\$30,000	N/A
Prot Clothing/Uniforms	243-0000-424.60-20	\$8,000	\$17,000	\$12,000	\$4,000	50%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Program Supplies	243-0000-424.60-53	\$500	\$350	\$500	\$0	0%
Minor Furniture & Equipmt	243-0000-424.60-70	\$14,900	\$6,900	\$14,900	\$0	0%
Total Materials and Services:		\$61,790	\$62,640	\$35,790	-\$26,000	-42.1%
Capital						
Vehicles and Heavy Equip	243-0000-424.70-15	\$0	\$40,800		\$0	N/A
Total Capital:		\$0	\$40,800		\$0	N/A
Ending Fund Balance						
Unreserved	243-0000-424.90-01	\$30,200	\$18,199	\$34,409	\$4,209	13.9%
Total Ending Fund Balance:		\$30,200	\$18,199	\$34,409	\$4,209	13.9%
Total Traffic Ed. & Enf. Fund:		\$98,200	\$129,849	\$80,199	-\$18,001	-18.3%
PS Misc Revenue/Donations						
Materials and Services						
Technological Initiatives	246-0000-424.31-06	\$181	\$181	\$200	\$19	10.5%
Contract Services	246-0000-424.32-07	\$25,000	\$28,780	\$27,755	\$2,755	11%
Program Activities	246-0000-424.40-40	\$0	\$275		\$0	N/A
Minor Furniture & Equipmt	246-0000-424.60-70	\$4,500	\$36,900	\$30,005	\$25,505	566.8%
Total Materials and Services:		\$29,681	\$66,136	\$57,960	\$28,279	95.3%
Capital						
Vehicles and Heavy Equip	246-0000-424.70-15	\$287,276	\$498,554	\$167,040	-\$120,236	-41.9%
Total Capital:		\$287,276	\$498,554	\$167,040	-\$120,236	-41.9%
Ending Fund Balance						
Reserved - Contingencies	246-0000-424.90-02	\$200,000	\$200,000	\$250,000	\$50,000	25%
Total Ending Fund Balance:		\$200,000	\$200,000	\$250,000	\$50,000	25%
Total PS Misc Revenue/Donations:		\$516,957	\$764,690	\$475,000	-\$41,957	-8.1%
Regional Emergy Comm Ctr						
Personal Services						
Exempt Full Time	280-0000-421.10-05	\$295,277	\$295,277	\$308,942	\$13,665	4.6%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Non Exempt Full Time	280-0000-421.10-09	\$2,170,293	\$2,170,293	\$2,314,359	\$144,066	6.6%
Overtime	280-0000-421.10-21	\$150,000	\$150,000	\$150,000	\$0	0%
Holiday Pay	280-0000-421.10-22	\$80,000	\$80,000	\$80,000	\$0	0%
Longevity Pay	280-0000-421.10-37	\$14,249	\$14,249	\$24,499	\$10,250	71.9%
PERA - General	280-0000-421.20-01	\$484,507	\$484,507	\$540,414	\$55,907	11.5%
FICA	280-0000-421.20-05	\$34,848	\$34,848	\$37,025	\$2,177	6.2%
Worker's Compensation	280-0000-421.20-15	\$10,341	\$10,341	\$1,259	-\$9,082	-87.8%
Health Insurance	280-0000-421.20-20	\$398,665	\$398,665	\$436,898	\$38,233	9.6%
City Medical Benefit	280-0000-421.20-23	\$33,887	\$33,887	\$65,535	\$31,648	93.4%
Life Insurance	280-0000-421.20-25	\$2,123	\$2,123	\$2,314	\$191	9%
Dental Insurance	280-0000-421.20-30	\$25,660	\$25,660	\$26,863	\$1,203	4.7%
Retiree Healthcare	280-0000-421.20-40	\$49,596	\$49,596	\$52,956	\$3,360	6.8%
Total Personal Services:		\$3,749,446	\$3,749,446	\$4,041,064	\$291,618	7.8%
Materials and Services						
Filing Fees	280-0000-421.30-23	\$900	\$1,590	\$2,090	\$1,190	132.2%
Technological Initiatives	280-0000-421.31-06	\$293,955	\$293,955	\$261,130	-\$32,825	-11.2%
Professional Services	280-0000-421.32-01	\$22,000	\$20,610	\$18,500	-\$3,500	-15.9%
Contract Services	280-0000-421.32-07	\$16,200	\$16,200	\$16,200	\$0	0%
Memberships/Subscriptions	280-0000-421.50-05	\$420	\$420	\$2,920	\$2,500	595.2%
Travel	280-0000-421.50-06	\$3,188	\$3,188	\$4,846	\$1,658	52%
Transportation	280-0000-421.50-07	\$1,460	\$1,460	\$2,254	\$794	54.4%
Conferences & Training	280-0000-421.50-11	\$7,200	\$6,552	\$2,920	-\$4,280	-59.4%
Leases and Rentals	280-0000-421.50-30	\$1,500	\$2,300	\$2,280	\$780	52%
Repair & Maintenance	280-0000-421.50-37	\$149,550	\$151,485	\$110,000	-\$39,550	-26.4%
Telephone Service	280-0000-421.50-50	\$23,000	\$28,621	\$23,000	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Utilities - Electric Serv	280-0000-421.50-55	\$3,000	\$3,536	\$3,000	\$0	0%
Utilities - Gas Service	280-0000-421.50-60	\$500	\$718	\$700	\$200	40%
Utilities - Water/Sewer	280-0000-421.50-65	\$150	\$150	\$165	\$15	10%
Long Distance Telephone	280-0000-421.55-01	\$1,200	\$1,896	\$1,000	-\$200	-16.7%
Cellular Phone Service	280-0000-421.55-02	\$4,400	\$5,526	\$5,100	\$700	15.9%
Prot Clothing/Uniforms	280-0000-421.60-20	\$2,000	\$2,000	\$3,250	\$1,250	62.5%
Office Supplies	280-0000-421.60-50	\$7,700	\$7,700	\$7,700	\$0	0%
Program Supplies	280-0000-421.60-53	\$2,800	\$3,448	\$4,050	\$1,250	44.6%
Minor Furniture & Equipmt	280-0000-421.60-70	\$4,000	\$4,000	\$4,000	\$0	0%
Total Materials and Services:		\$545,123	\$555,355	\$475,105	-\$70,018	-12.8%
Capital						
Buildings	280-0000-421.70-11	\$0	\$45,091		\$0	N/A
Computer Equip & Software	280-0000-421.70-40	\$34,000	\$34,000		-\$34,000	N/A
Total Capital:		\$34,000	\$79,091		-\$34,000	N/A
Transfers						
Transfer to General Fund	280-0000-421.80-02	\$51,179	\$51,179	\$51,179	\$0	0%
Total Transfers:		\$51,179	\$51,179	\$51,179	\$0	0%
Ending Fund Balance						
Unreserved	280-0000-421.90-01	\$0	\$476		\$0	N/A
Reserve - Capital	280-0000-421.90-04	\$2,068,882	\$2,068,881	\$2,069,357	\$475	0%
Total Ending Fund Balance:		\$2,068,882	\$2,069,357	\$2,069,357	\$475	0%
Total Regional Emergency Comm Ctr:		\$6,448,630	\$6,504,428	\$6,636,705	\$188,075	2.9%
Law Enforcement Protection Fund						
Materials and Services						
Technological Initiatives	241-0000-424.31-06	\$94,500	\$94,500		-\$94,500	N/A
Contract Services	241-0000-424.32-07	\$210,299	\$220,799	\$312,500	\$102,201	48.6%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Total Materials and Services:		\$304,799	\$315,299	\$312,500	\$7,701	2.5%
Total Law Enforcement Protection Fund:		\$304,799	\$315,299	\$312,500	\$7,701	2.5%
Impact Fees-Public Safety						
Materials and Services						
Administrative Costs	354-0000- 424.61-06	\$6,750	\$6,750	\$8,781	\$2,031	30.1%
Total Materials and Services:		\$6,750	\$6,750	\$8,781	\$2,031	30.1%
Capital						
Vehicles and Heavy Equip	354-0000- 424.70-15	\$250,000	\$604,000	\$342,500	\$92,500	37%
Total Capital:		\$250,000	\$604,000	\$342,500	\$92,500	37%
Ending Fund Balance						
Unreserved	354-0000- 424.90-01	\$518,626	\$518,626	\$647,348	\$128,722	24.8%
Reserved - Contingencies	354-0000- 424.90-02	\$112,500	\$112,500	\$146,358	\$33,858	30.1%
Total Ending Fund Balance:		\$631,126	\$631,126	\$793,706	\$162,580	25.8%
Total Impact Fees-Public Safety:		\$887,876	\$1,241,876	\$1,144,987	\$257,111	29%
Total:		\$8,552,968	\$9,307,723	\$8,949,391	\$396,423	4.6%



Fire and Rescue

James Defillippo
Fire Chief / Director

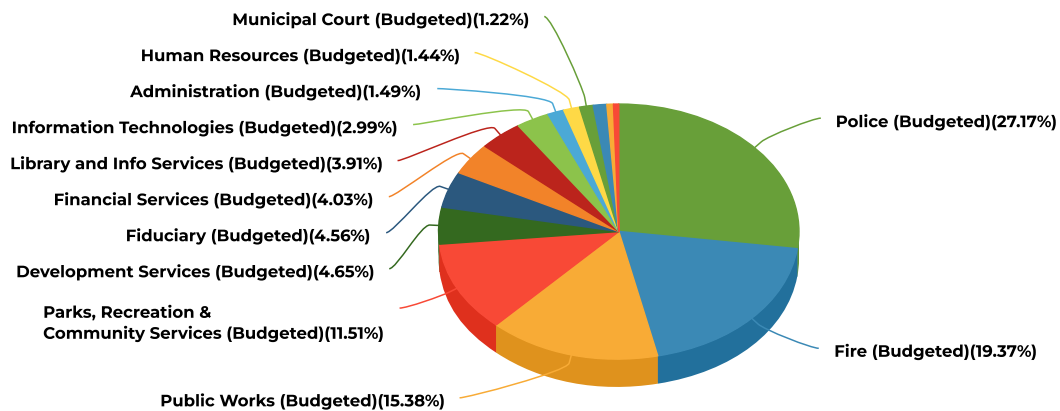
Mission

The mission of the Rio Rancho Fire and Rescue Department (RRFR) is to work in collaboration with our community, to protect life, property, and to enhance the quality of life of our city.

Fire and Rescue Department Expenditures Total budget \$17,389,090

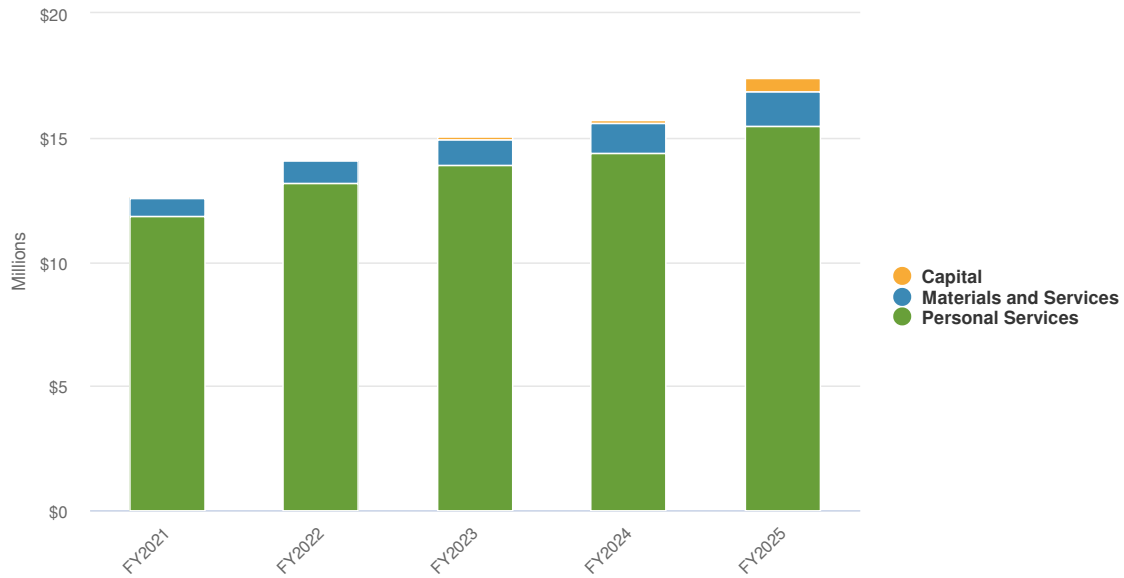
The Fire and Rescue Department expense budget is 18.7% of the total General Fund expense budget.

FY 2025 GF Departmental Expenditures



Fire and Rescue Department Expenditures by Expense Object

Fire and Rescue Department Budgeted 2025 and Historical Actual Expenditures by Expense Object

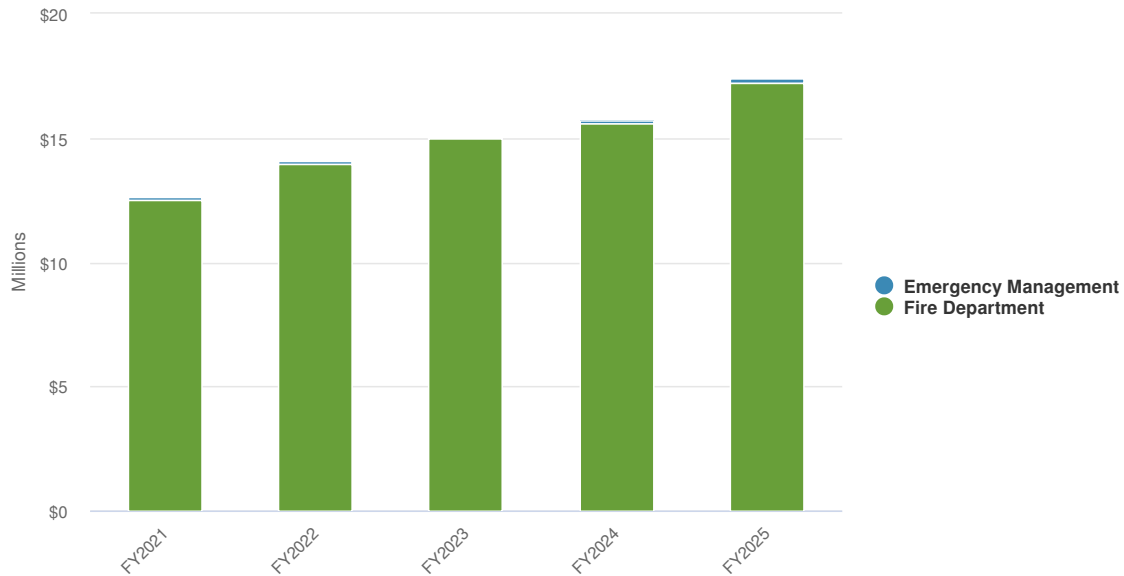


Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Adopted Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expense Objects							
Personal Services	\$11,829,490	\$13,193,753	\$13,914,005	\$14,363,474	\$15,468,745	\$1,105,271	7.7%
Materials and Services	\$759,377	\$865,736	\$1,007,637	\$1,233,902	\$1,398,899	\$164,997	13.4%
Capital	\$32,688	\$4,152	\$140,305	\$135,550	\$521,446	\$385,896	284.7%
Total Expense Objects:	\$12,621,555	\$14,063,641	\$15,061,947	\$15,732,926	\$17,389,090	\$1,656,164	10.5%



Fire and Rescue Department Expenditures by Cost Center

Fire and Rescue Department Budgeted 2025 and Historical Actual Expenditures by Cost Center



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expenditures						
Fire						
Fire Department						
Personal Services						
Exempt Full Time	101-6530-423.10-05	\$368,742	\$368,742	\$401,107	\$32,365	8.8%
Non Exempt Full Time	101-6530-423.10-09	\$7,114,070	\$7,114,070	\$7,843,775	\$729,705	10.3%
Wildland Overtime	101-6530-423.10-12	\$80,000	\$80,000	\$80,000	\$0	0%
Chiefs's Overtime	101-6530-423.10-19	\$70,000	\$88,000	\$155,000	\$85,000	121.4%
Overtime	101-6530-423.10-21	\$1,000,000	\$1,000,000	\$600,000	-\$400,000	-40%
Holiday Pay	101-6530-423.10-22	\$180,000	\$180,000	\$230,000	\$50,000	27.8%
Unscheduled Overtime	101-6530-423.10-26	\$0	\$0	\$400,000	\$400,000	N/A
Other Pay	101-6530-423.10-27	\$103,643	\$703,921	\$100,000	-\$3,643	-3.5%
Interpreter Pay	101-6530-423.10-36	\$0	\$0	\$2,080	\$2,080	N/A
FF Longevity Pay	101-6530-423.10-37	\$128,403	\$128,403	\$160,003	\$31,600	24.6%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
PERA - General	101-6530-423.20-01	\$9,250	\$9,250	\$9,598	\$348	3.8%
PERA - Fire	101-6530-423.20-03	\$2,878,051	\$2,878,051	\$3,254,100	\$376,049	13.1%
FICA	101-6530-423.20-05	\$109,076	\$109,076	\$116,195	\$7,119	6.5%
Worker's Compensation	101-6530-423.20-15	\$339,404	\$339,404	\$31,218	-\$308,186	-90.8%
Health Insurance	101-6530-423.20-20	\$1,431,008	\$1,431,008	\$1,409,579	-\$21,429	-1.5%
City Medical Benefit	101-6530-423.20-23	\$121,636	\$121,636	\$211,437	\$89,801	73.8%
Life Insurance	101-6530-423.20-25	\$8,450	\$8,450	\$10,489	\$2,039	24.1%
LTD Benefit Directors	101-6530-423.20-26	\$335	\$335	\$352	\$17	5.1%
Dental Insurance	101-6530-423.20-30	\$88,869	\$88,869	\$81,110	-\$7,759	-8.7%
Retiree Healthcare	101-6530-423.20-40	\$190,045	\$190,045	\$209,939	\$19,894	10.5%
Total Personal Services:		\$14,220,982	\$14,839,260	\$15,305,982	\$1,085,000	7.6%
Materials and Services						
Insurance	101-6530-423.30-25	\$48,784	\$48,863	\$48,900	\$116	0.2%
Technological Initiatives	101-6530-423.31-06	\$44,448	\$81,008	\$81,208	\$36,760	82.7%
Professional Services	101-6530-423.32-01	\$49,398	\$56,986	\$50,247	\$849	1.7%
Contract Services	101-6530-423.32-07	\$2,839	\$13,367	\$2,839	\$0	0%
Peer Support Team	101-6530-423.40-01	\$1,000	\$1,000	\$2,000	\$1,000	100%
Chaplain Program	101-6530-423.40-03	\$0	\$953		\$0	N/A
Wildland Activities	101-6530-423.40-40	\$12,500	\$16,958	\$12,500	\$0	0%
Memberships/Subscriptions	101-6530-423.50-05	\$8,500	\$8,500	\$8,500	\$0	0%
Travel	101-6530-423.50-06	\$12,510	\$14,510	\$16,010	\$3,500	28%
Transportation	101-6530-423.50-07		\$2,500	\$5,000	\$5,000	N/A
Conference & Training	101-6530-423.50-11	\$52,425	\$87,162	\$91,480	\$39,055	74.5%
Printing	101-6530-423.50-21	\$1,100	\$1,581	\$1,581	\$481	43.7%
Postage	101-6530-423.50-25	\$500	\$500	\$500	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Leases and Rentals	101-6530-423.50-30	\$7,100	\$7,100	\$7,100	\$0	0%
Repair & Maintenance	101-6530-423.50-37	\$62,786	\$88,331	\$79,286	\$16,500	26.3%
Fleet Maintenance	101-6530-423.50-40	\$75,000	\$160,769	\$160,769	\$85,769	114.4%
Internet Services	101-6530-423.50-45	\$14,687	\$18,393		-\$14,687	N/A
Telephone Services	101-6530-423.50-50	\$20,400	\$20,161	\$17,000	-\$3,400	-16.7%
Utilities - Electric Serv	101-6530-423.50-55	\$70,000	\$83,047	\$75,000	\$5,000	7.1%
Utilities - Gas Services	101-6530-423.50-60	\$36,142	\$36,541	\$38,000	\$1,858	5.1%
Utilities - Water/Sewer	101-6530-423.50-65	\$14,000	\$14,000	\$14,000	\$0	0%
Cellular Phones	101-6530-423.55-02	\$26,400	\$34,958	\$35,748	\$9,348	35.4%
EMS Consumables	101-6530-423.60-03	\$168,000	\$194,070	\$184,800	\$16,800	10%
Gasoline	101-6530-423.60-12	\$141,000	\$187,000	\$156,000	\$15,000	10.6%
Prot Clothing/Uniforms	101-6530-423.60-20	\$244,826	\$384,396	\$241,174	-\$3,652	-1.5%
Office Supplies	101-6530-423.60-50	\$14,000	\$14,112	\$14,000	\$0	0%
Program Supplies	101-6530-423.60-53	\$11,148	\$15,723	\$8,148	-\$3,000	-26.9%
Minor Furniture & Equipmt	101-6530-423.60-70	\$80,560	\$102,406	\$33,560	-\$47,000	-58.3%
Total Materials and Services:		\$1,220,053	\$1,694,895	\$1,385,350	\$165,297	13.5%
Capital						
Major Furn. and Equipment	101-6530-423.70-25	\$135,550	\$385,728	\$521,446	\$385,896	284.7%
Total Capital:		\$135,550	\$385,728	\$521,446	\$385,896	284.7%
Total Fire Department:		\$15,576,585	\$16,919,883	\$17,212,778	\$1,636,193	10.5%
Emergency Management						
Personal Services						
Exempt Full Time	101-6545-421.10-05	\$63,669	\$82,152	\$66,852	\$3,183	5%
Non Exempt Full Time	101-6545-421.10-09	\$37,544	\$46,040	\$41,392	\$3,848	10.2%
Longevity Pay	101-6545-421.10-37	\$0	\$19	\$1,000	\$1,000	N/A
PERA - General	101-6545-421.20-01	\$19,775	\$24,975	\$22,296	\$2,521	12.7%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
FICA	101-6545-421.20-05	\$1,420	\$1,834	\$1,454	\$34	2.4%
Worker's Compensation	101-6545-421.20-15	\$423	\$423	\$52	-\$371	-87.7%
Health Insurance	101-6545-421.20-20	\$15,294	\$18,678	\$22,670	\$7,376	48.2%
City Medical Benefit	101-6545-421.20-23	\$1,300	\$1,300	\$3,401	\$2,101	161.6%
Life Insurance	101-6545-421.20-25	\$75	\$77	\$144	\$69	92%
Dental Insurance	101-6545-421.20-30	\$968	\$1,210	\$1,318	\$350	36.2%
Retiree Healthcare	101-6545-421.20-40	\$2,024	\$2,581	\$2,184	\$160	7.9%
Total Personal Services:		\$142,492	\$179,289	\$162,763	\$20,271	14.2%
Materials and Services						
Technological Initiatives	101-6545-421.31-06	\$1,575	\$1,575	\$1,575	\$0	0%
Memberships/Subscriptions	101-6545-421.50-05	\$2,420	\$2,420	\$2,420	\$0	0%
Travel	101-6545-421.50-06	\$1,700	\$1,700	\$1,700	\$0	0%
Transportation	101-6545-421.50-07	\$1,200	\$1,200	\$1,200	\$0	0%
Conferences & Training	101-6545-421.50-11	\$2,024	\$2,024	\$2,024	\$0	0%
Postage	101-6545-421.50-25	\$100	\$100	\$100	\$0	0%
Repair & Maintenance	101-6545-421.50-37	\$200	\$200	\$200	\$0	0%
Fleet Maintenance	101-6545-421.50-40	\$600	\$600	\$600	\$0	0%
Gasoline	101-6545-421.60-12	\$1,800	\$1,800	\$1,500	-\$300	-16.7%
Prot Clothing/Uniforms	101-6545-421.60-20	\$380	\$609	\$380	\$0	0%
Office Supplies	101-6545-421.60-50	\$350	\$350	\$350	\$0	0%
Minor Furniture & Equipmt	101-6545-421.60-70	\$1,500	\$2,415	\$1,500	\$0	0%
Total Materials and Services:		\$13,849	\$14,993	\$13,549	-\$300	-2.2%
Total Emergency Management:		\$156,341	\$194,282	\$176,312	\$19,971	12.8%
Total Fire:		\$15,732,926	\$17,114,165	\$17,389,090	\$1,656,164	10.5%
Total Expenditures:		\$15,732,926	\$17,114,165	\$17,389,090	\$1,656,164	10.5%



Fire and Rescue - Special Funds

Fire Protection Fund (250)

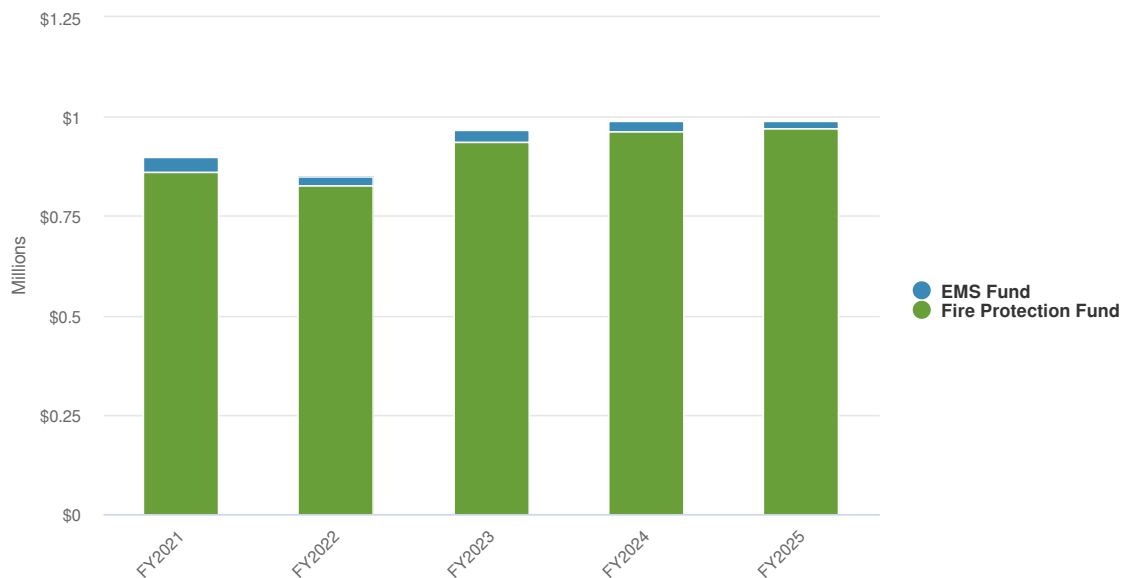
To account for state revenues received pursuant to the Fire Protection Fund Law, NMSA 59A-53-1 to 19. Expenditures from this fund may be used for the purchase, construction, operating, and maintenance of fire stations, except for the station's water supply system; fire apparatus and equipment; the payment of debt service on the above; the payment of insurance premiums on the above; and for insurance premiums for injuries or death of firefighters.

Emergency Medical Services Fund (251)

To account for state revenues received pursuant to the Emergency Medical Services Fund Act, 24-10A-1 to 10. Expenditures from this fund may be used for the establishment of emergency medical services; to acquire emergency medical services vehicles, equipment, and supplies; and for training and licensing of local emergency management services personnel.

Fire and Rescue Department Special Fund Revenue by Fund

Fire and Rescue Department Budgeted 2025 and Historical Actual Revenues by Special Fund

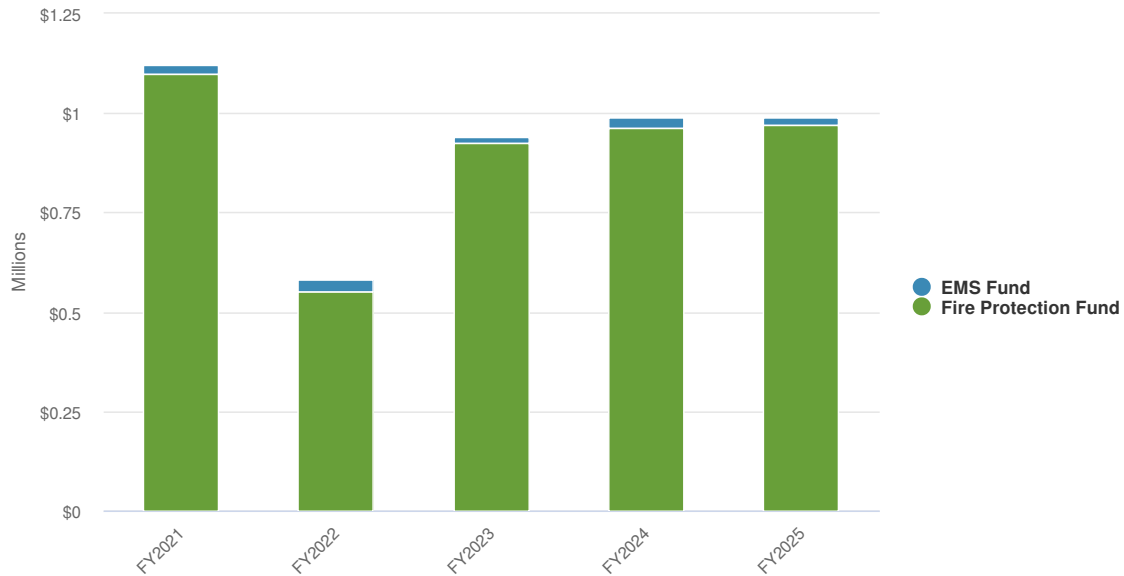


Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Fire Protection Fund						
Beginning Fund Balance	250-0000-305.00-00	\$61,582	\$369,399		-\$61,582	N/A
State Grants	250-0000-334.10-00	\$901,482	\$1,117,026	\$970,000	\$68,518	7.6%
Total Fire Protection Fund:		\$963,064	\$1,486,425	\$970,000	\$6,936	0.7%
EMS Fund						
Beginning Fund Balance	251-0000-305.00-00	\$5,612	\$22,510		-\$5,612	N/A
State Grants	251-0000-334.10-00	\$20,000	\$20,000	\$20,000	\$0	0%
Total EMS Fund:		\$25,612	\$42,510	\$20,000	-\$5,612	-21.9%
Total:		\$988,676	\$1,528,935	\$990,000	\$1,324	0.1%



Fire and Rescue Department Special Fund Expenditures by Fund

Fire and Rescue Department Budgeted 2025 and Historical Actual Expenditures by Special Fund



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Fire Protection Fund						
Materials and Services						
Insurance	250-0000-422.30-25	\$2,082	\$2,412	\$2,450	\$368	17.7%
Professional Services	250-0000-422.32-01	\$23,525	\$31,024	\$23,525	\$0	0%
Contract Services	250-0000-422.32-07	\$16,500	\$16,500	\$16,500	\$0	0%
Memberships/Subscriptions	250-0000-422.50-05	\$4,878	\$4,878	\$4,878	\$0	0%
Travel	250-0000-422.50-06	\$7,000	\$7,000	\$7,000	\$0	0%
Transportation	250-0000-422.50-07	\$2,700	\$2,700	\$2,700	\$0	0%
Conference & Training	250-0000-422.50-11	\$4,300	\$4,300	\$4,300	\$0	0%
Rep & Maint Buildings	250-0000-422.50-35	\$204,000	\$428,679		-\$204,000	N/A
Repair & Maintenance	250-0000-422.50-37	\$16,870	\$28,392	\$16,870	\$0	0%
Fleet Maintenance	250-0000-422.50-40	\$201,815	\$210,159	\$201,815	\$0	0%
Gasoline	250-0000-422.60-12	\$30,000	\$30,000	\$30,000	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Protective Clothing/Unifo	250-0000-422.60-20	\$146,356	\$296,534	\$146,356	\$0	0%
Program Supplies	250-0000-422.60-53	\$13,032	\$13,657	\$13,032	\$0	0%
Minor Furniture & Equipmt	250-0000-422.60-70	\$53,059	\$69,272	\$53,059	\$0	0%
Principal	250-0000-422.65-25	\$38,740	\$38,740	\$39,758	\$1,018	2.6%
Interest	250-0000-422.65-30	\$14,300	\$14,300	\$13,281	-\$1,019	-7.1%
Total Materials and Services:		\$779,157	\$1,198,547	\$575,524	-\$203,633	-26.1%
Capital						
Building Improvements	250-0000-422.70-11	\$60,360	\$157,498	\$394,476	\$334,116	553.5%
Vehicles and Heavy Equip	250-0000-422.70-15	\$78,750	\$85,582		-\$78,750	N/A
Major Furn. and Equipment	250-0000-422.70-25	\$43,575	\$43,575		-\$43,575	N/A
Total Capital:		\$182,685	\$286,655	\$394,476	\$211,791	115.9%
Ending Fund Balance						
Reserved - Loan	250-0000-422.90-05	\$1,222	\$1,223		-\$1,222	N/A
Total Ending Fund Balance:		\$1,222	\$1,223		-\$1,222	N/A
Total Fire Protection Fund:		\$963,064	\$1,486,425	\$970,000	\$6,936	0.7%
EMS Fund						
Materials and Services						
Filing Fees	251-0000-423.30-23	\$0	\$0	\$5,500	\$5,500	N/A
Conference & Training	251-0000-423.50-11	\$14,112	\$22,247	\$9,500	-\$4,612	-32.7%
EMS Consumables	251-0000-423.60-03	\$550	\$550		-\$550	N/A
Minor Furniture & Equipmt	251-0000-423.60-70	\$10,950	\$10,950	\$5,000	-\$5,950	-54.3%
Total Materials and Services:		\$25,612	\$33,747	\$20,000	-\$5,612	-21.9%
Capital						
Major Furn. and Equipment	251-0000-423.70-25	\$0	\$8,763		\$0	N/A
Total Capital:		\$0	\$8,763		\$0	N/A
Total EMS Fund:		\$25,612	\$42,510	\$20,000	-\$5,612	-21.9%
Total:		\$988,676	\$1,528,935	\$990,000	\$1,324	0.1%



Utilities Department

Jim Chiasson
Director P.E.

Mission

Through leadership, dedication, and integrity, we are committed to providing utility and environmental services of superior quality. We remain constantly focused on the value of our associates, the well-being of our community and the preservation of our environment.



Utility Five-Year Financial Plan

WATER AND WASTEWATER UTILITY FIVE YEAR FINANCIAL PLAN FY 2025 RECOMMENDED BUDGET

Line No.	Description	2024 Budget		2025 Budget		2026		2027		2028		2029	
		YoY		YoY		YoY		YoY		YoY		YoY %	
		\$	%	\$	%	\$	%	\$	%	\$	%	\$	YoY %
		CHG		CHG		CHG		CHG		CHG		CHG	
SOURCES													
1	Beginning Balance	24,594,315	-16%	24,000,000	-2%	23,357,741	-3%	19,723,648	-16%	25,184,340	28%	26,805,391	6%
Revenues													
2	Water	26,953,814	5%	28,636,909	6%	29,489,440	3%	30,367,847	3%	31,272,921	3%	32,205,482	3%
3	Wastewater	23,452,905	-2%	24,317,174	4%	24,710,769	2%	25,110,268	2%	25,515,760	2%	25,927,334	2%
4	Total Rate Revenue	50,406,719	2%	52,954,083	5%	54,200,209	2%	55,478,115	2%	56,788,681	2%	58,132,816	2%
5	Miscellaneous Revenue	1,698,600	-37%	2,154,150	27%	2,154,150	0%	2,154,150	0%	2,154,150	0%	2,154,150	0%
6	Interest and Investment Income	410,000	-140%	514,000	25%	514,000	0%	514,000	0%	514,000	0%	514,000	0%
7	Total Recurring Revenue	52,515,319	2%	55,622,233	6%	56,868,359	2%	58,146,265	2%	59,456,831	2%	60,800,966	2%
8	Intergovernmental Grants	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
9	Other Non-recurring	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
10	Total Non-recurring Revenue	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
11	Total Revenue	52,515,319	2%	55,622,233	6%	56,868,359	2%	58,146,265	2%	59,456,831	2%	60,800,966	2%
12	Transfer from Other Fund	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
13	Total Sources	77,109,634	-4%	79,622,233	3%	80,226,100	1%	77,869,913	-3%	84,641,171	9%	87,606,358	4%
USES													
Operating & Maintenance Expense													
14	Water	16,977,725	25%	17,091,278	1%	17,913,104	5%	18,776,076	5%	19,682,316	5%	20,634,060	5%
15	Wastewater	10,265,700	25%	10,334,360	1%	10,831,283	5%	11,353,085	5%	11,901,049	5%	12,476,528	5%
16	Total Recurring Expense	27,243,425	25%	27,425,638	1%	28,744,387	5%	30,129,161	5%	31,583,365	5%	33,110,589	5%
17	Non-recurring Expense	1,751,270	-26%	3,366,618	N/A	0	N/A	0	N/A	0	N/A	0	N/A
18	Total O&M Expense	28,994,695	20%	30,792,256	6%	28,744,387	-7%	30,129,161	5%	31,583,365	5%	33,110,589	5%
Non-Operating Expense													
19	Franchise Fee	990,762	2%	1,028,369	4%	1,064,366	4%	1,089,625	2%	1,115,533	2%	1,142,107	2%
20	PILOT - Property Tax	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
21	City G&A	2,399,092	17%	3,252,235	36%	3,320,532	2%	3,390,263	2%	3,461,459	2%	3,534,149	2%
22	Total Non-Operating Expense	3,389,854	12%	4,280,604	26%	4,384,898	2%	4,479,888	2%	4,576,991	2%	4,676,256	2%
Debt Service Existing Senior													
23	Water	5,295,413	0%	5,099,288	-4%	3,964,388	-22%	3,961,688	0%	3,965,888	0%	3,965,513	0%
24	Wastewater	1,765,138	0%	1,699,763	-4%	1,321,463	-22%	1,320,563	0%	1,321,963	0%	1,321,838	0%



Existing Subordinate													
25	Water	20,305	0%	20,305	0%	20,305	0%	20,305	0%	20,305	0%	20,305	0%
26	Wastewater	1,213,350	-28%	1,216,350	0%	1,214,350	0%	1,216,350	0%	1,217,150	0%	1,216,950	0%
Proposed Debt Service													
27	Water	0	N/A	0	N/A	0	N/A	874,303		874,303	0%	1,748,605	100%
28	Wastewater	0	N/A	0	N/A	0	N/A	874,303	N/A	874,303	N/A	1,748,605	N/A
29	Total Debt Service	8,294,205	-6%	8,035,705	-3%	6,520,505	-19%	8,267,510	27%	8,273,910	0%	10,021,815	21%
30	Capital	0	-100%	36,800	N/A	130,640	N/A	132,572	N/A	90,601	N/A	328,623	N/A
Transfers To / (From)													
31	Water Capital Fund	5,240,000	6%	16,077,721	207%	13,443,544	-16%	14,155,152	5%	15,457,102	9%	17,088,930	11%
32	Vehicle Replacement Fund	2,293,685	943%	1,754,170	-24%	929,575	-47%	928,331	0%	1,183,889	28%	1,695,000	N/A
33	Debt Service Fund (a)	(992,187)	1155%	2,154	N/A		N/A		N/A		N/A		N/A
34	Wastewater Capital Fund	7,800,000	10%	2,983,146	-62%	13,535,000	354%	2,125,250	-84%	4,565,763	115%	7,909,051	73%
35	Effluent Fund	0	-100%	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
36	Water Rights Fund	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
37	Total Transfers	14,341,498	17%	20,817,191	45%	27,908,119	34%	17,208,733	-38%	21,206,754	23%	26,692,981	26%
38	Total Uses	55,020,252	13%	63,962,556	16%	67,688,548	6%	60,217,863	-11%	65,731,621	9%	74,830,264	14%
39	Annual Surplus (Deficiency)	22,089,382	-31%	15,659,677	-29%	12,537,551	-20%	17,652,050	41%	18,909,550	7%	12,776,094	-32%
40	Ending Balance	18,679,946	-34%	12,219,940	-35%	9,063,417	-26%	14,143,175	56%	15,365,586	9%	9,196,690	-40%
41	Capital Reserve	3,409,436	-1%	3,439,737	1%	3,474,134	1%	3,508,875	1%	3,543,964	1%	3,579,404	1%
42	Target Ending Balance - Total Operations Expense (b)	7,740,000		8,390,000		7,910,000		8,270,000		8,640,000		9,040,000	
Revenue Bond Debt Service Coverage													
43	Senior (c)	299.1%		317.4%		469.2%		466.2%		461.7%		456.9%	
44	Senior & Subordinate (d)	254.7%		268.5%		380.4%		297.9%		295.0%		241.0%	

(a) Amounts account for cash available from roll forward to pay towards debt service.

(b) Target balance changed to 90 days in FY2020 pursuant to the 2018 Rate Study. Rate Study and Rating Agency methodology excludes PILOT in the calculation of operating expense.

(c) Rate revenue, miscellaneous revenue, and interest/investment income less O&M expense, divided by total senior debt service.

(d) Rate revenue, miscellaneous revenue, and interest/investment income less O&M expense, divided by total senior and subordinate debt service.



Utility Funds Summary

CITY OF RIO RANCHO Water and Wastewater Utility Fund Summary 7/1/24 TO 6/30/25

	FY 2024 Adjusted Budget	FY 2025 Recommended Budget	Percentage Change
Beginning Fund Balance	\$ 86,784,901	\$ 31,564,423	-63.63%
Revenues			
Water ¹	\$ 27,766,165	\$ 28,636,909	3.14%
Wastewater ²	23,874,469	24,317,174	1.85%
Miscellaneous Income	2,498,788	2,539,150	1.62%
Impact Fees	1,405,000	2,148,684	52.93%
Intergovernmental Grants	2,998,443	-	-100.00%
Interest	169,720	449,000	164.55%
Water Rights	3,300,000	3,400,000	3.03%
Total Revenues	\$ 62,012,585	\$ 61,490,917	-0.84%
Other Financing Sources	\$ -	\$ -	
Bond & Loan Proceeds	15,150,000	-	
Total Other	\$ 15,150,000	\$ -	
Total Sources	\$ 163,947,486	\$ 93,055,340	-43.24%
Expenditures			
Personal Services	\$ 2,216,852	\$ 2,358,408	6.39%
Material and Services	38,903,660	32,836,067	-15.60%
Capital Outlay	94,306,574	25,260,334	-73.21%
Total Expenditures	\$ 135,427,086	\$ 60,454,809	-55.36%
Other Financing Uses			
Debt Service	\$ 10,332,410	\$ 10,075,287	-2.49%
Total Other Financing Uses	\$ 10,332,410	\$ 10,075,287	-2.49%
Ending Fund Balance - Unreserved	\$ 9,642,492	\$ 13,709,445	42.18%
Ending Fund Balance - Debt Service	5,136,062	5,376,062	4.67%
Ending Fund Balance - Capital Reserve	3,409,436	3,439,737	0.89%
Total EFB	\$ 18,187,990	\$ 22,525,244	23.85%
Total Uses	\$ 163,947,486	\$ 93,055,340	-43.24%

1. Water Revenue related to consumption and base charges.

2. Wastewater Revenue related to consumption and base charges.



Utility Funds Budget Summary

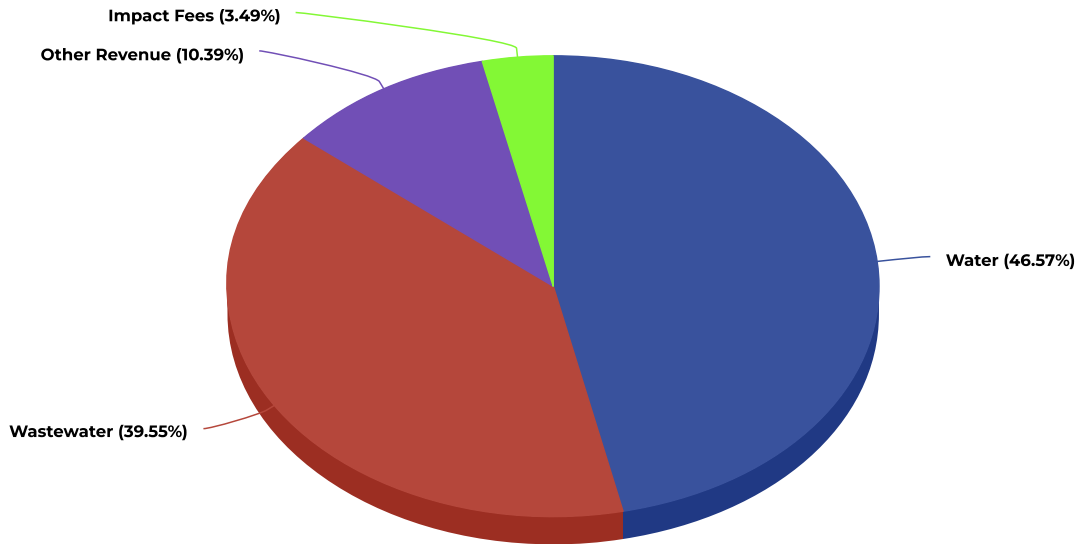
CITY OF RIO RANCHO UTILITY FUNDS BUDGET SUMMARY FOR THE PERIOD 7/1/2024 TO 6/30/2025

FUND NUMBER AND TITLE		BEG FUND BALANCE	REVENUES	OPERATING TRANSFERS	EXPENDITURE	ENDING FUND BALANCE
501	Department of Utilities	\$ 24,000,000	\$ 55,622,233	(28,852,896)	\$ 35,109,660	\$ 15,659,677
512	Equipment Replacement Fund	70,000		1,754,170	1,824,170	-
532	Debt Service / NMFA Loan	166,776	40,000	3,276,237	3,276,237	206,776
533	Utility 2009 Ref. Debt Service	4,969,286	200,000	6,801,203	6,801,203	5,169,286
540	CIF Water Operation	786,224	-	16,077,721	16,863,945	-
542	Water Rights Fund	-	3,480,000	(2,039,581)	1,440,419	-
545	Water Impact Fees	700,000	1,427,572		1,142,828	984,744
550	CIF Wastewater	566,854	-	2,983,146	3,550,000	-
555	Wastewater - Impact Fees	305,283	721,112		521,634	504,761
UTILITY TOTAL		\$ 31,564,423	\$ 61,490,917	\$ -	\$ 70,530,096	\$ 22,525,244



All Utility Funds Revenue Budget by Category

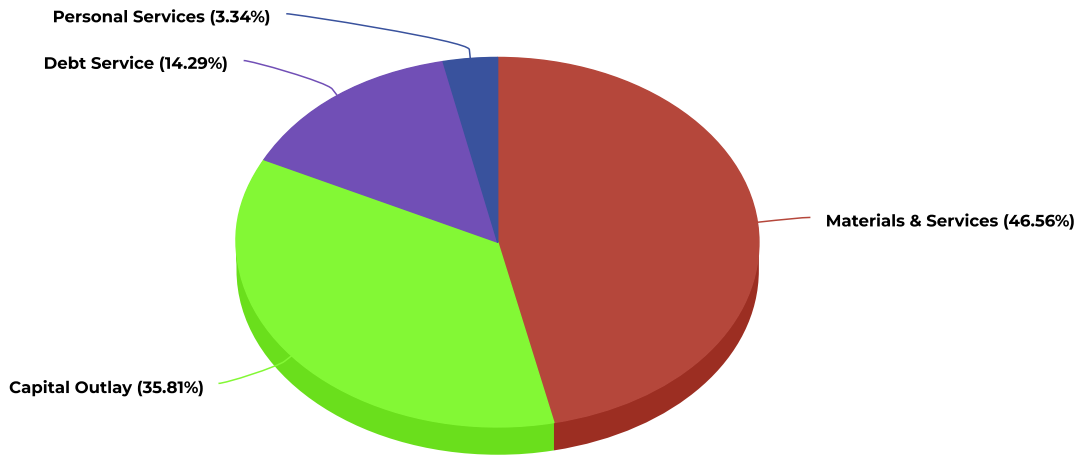
FY25-All Utility Funds Revenue Budget by Category



Water	\$ 28,636,609
Wastewater	24,317,174
Impact Fees	2,148,684
Other Revenue	<u>6,388,150</u>
Total Revenue	<u><u>\$ 61,490,617</u></u>

All Utility Funds Expenditure Budget by Category

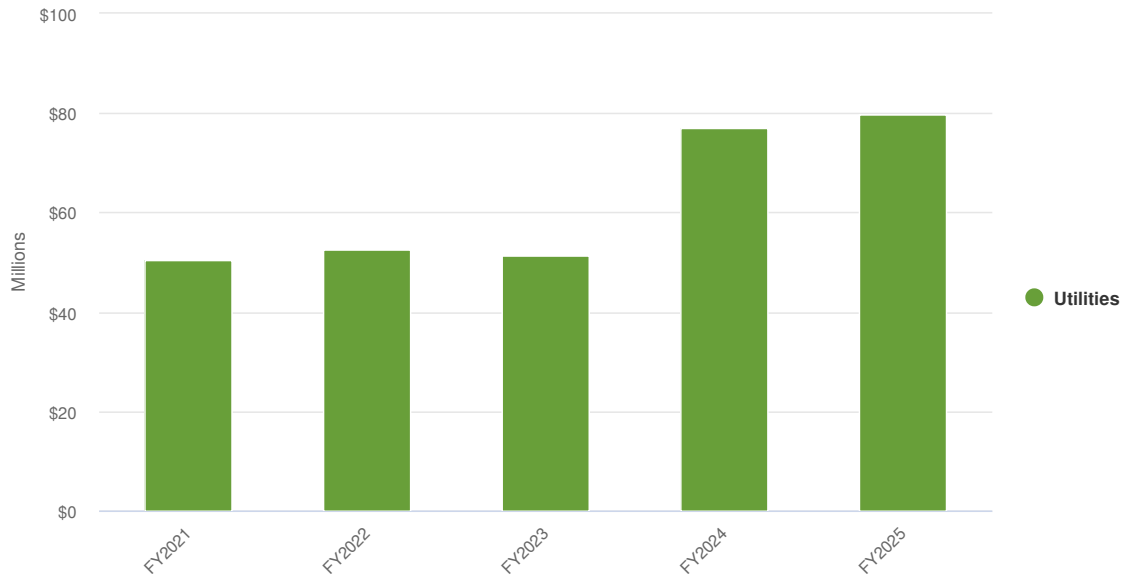
FY25-All Utility Funds Expenditure Bdg by Category



Personal Services	\$ 2,358,408
Material & Services	32,836,067
Capital Outlay	25,260,334
Debt Service	10,075,287
Total Expenditures	<u>\$ 70,530,096</u>

Utilities Department (501) Revenue by Fund

Utilities Department (501) Budgeted 2025 and Historical Actual Revenues by Fund



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Utilities						
Beginning Fund Balance						
Beginning Fund Balance	501-0000-305.00-00	\$24,594,315	\$33,132,776	\$24,000,000	-\$594,315	-2.4%
Total Beginning Fund Balance:		\$24,594,315	\$33,132,776	\$24,000,000	-\$594,315	-2.4%
Charges for Services						
Residential	501-0000-371.01-01	\$19,864,803	\$20,093,896	\$20,800,037	\$935,234	4.7%
Residential	501-0000-371.01-02	\$258,063	\$260,614	\$264,711	\$6,648	2.6%
Commercial	501-0000-371.02-01	\$2,378,436	\$2,654,913	\$2,766,646	\$388,210	16.3%
Commercial	501-0000-371.02-02	\$2,168,656	\$2,344,414	\$2,395,267	\$226,611	10.4%
Commercial	501-0000-371.02-03	\$821,212	\$960,717	\$935,819	\$114,607	14%
Industrial	501-0000-371.03-01	\$354,304	\$308,047	\$312,889	-\$41,415	-11.7%
City	501-0000-371.04-01	\$95,485	\$99,625	\$101,191	\$5,706	6%
City	501-0000-371.04-02	\$1,012,855	\$1,043,939	\$1,060,349	\$47,494	4.7%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Residential	501-0000-375.01-01	\$20,450,493	\$20,753,165	\$21,140,944	\$690,451	3.4%
Residential	501-0000-375.01-02	\$396,964	\$414,216	\$424,216	\$27,252	6.9%
Commercial	501-0000-375.02-01	\$2,498,782	\$2,616,201	\$2,666,201	\$167,419	6.7%
Commercial	501-0000-375.02-03	\$25,400	\$16,050	\$16,000	-\$9,400	-37%
City	501-0000-375.04-01	\$59,266	\$57,413	\$54,413	-\$4,853	-8.2%
City	501-0000-375.04-02	\$22,000	\$17,424	\$15,400	-\$6,600	-30%
Total Charges for Services:		\$50,406,719	\$51,640,634	\$52,954,083	\$2,547,364	5.1%
Miscellaneous Revenue						
Interest	501-0000-361.10-00	\$80,000	\$129,720	\$129,000	\$49,000	61.3%
Convenience Fees	501-0000-369.16-00	\$330,000	\$344,457	\$385,000	\$55,000	16.7%
Customer Fees	501-0000-371.05-01	\$20,000	\$25,545	\$20,000	\$0	0%
Customer Fees	501-0000-371.05-02	\$200,000	\$184,754	\$185,000	-\$15,000	-7.5%
Customer Fees	501-0000-371.05-03	\$700,000	\$847,885	\$813,000	\$113,000	16.1%
Customer Fees	501-0000-371.05-04	\$20,000	\$24,803	\$25,000	\$5,000	25%
Customer Fees	501-0000-371.05-06	\$140,000	\$140,000	\$140,000	\$0	0%
Connection Fees	501-0000-371.06-01	\$80,000	\$126,239	\$126,000	\$46,000	57.5%
Connection Fees	501-0000-371.06-03	\$300,000	\$478,258	\$515,000	\$215,000	71.7%
Connection Fees	501-0000-371.06-04	\$1,500	\$1,500	\$1,500	\$0	0%
Connection Fees	501-0000-371.06-05	\$25,000	\$69,749	\$70,000	\$45,000	180%
Misc Non-Operating	501-0000-371.07-01	\$45,000	\$42,154	\$45,000	\$0	0%
Water / Other	501-0000-371.08-02	\$85,000	\$88,794	\$89,000	\$4,000	4.7%
Water Conservation	501-0000-371.09-01	\$7,000	\$7,000	\$7,000	\$0	0%
Water Conservation	501-0000-371.09-02	\$100	\$100	\$100	\$0	0%
Connection Fees	501-0000-375.06-01	\$75,000	\$117,550	\$117,550	\$42,550	56.7%
Total Miscellaneous Revenue:		\$2,108,600	\$2,628,508	\$2,668,150	\$559,550	26.5%

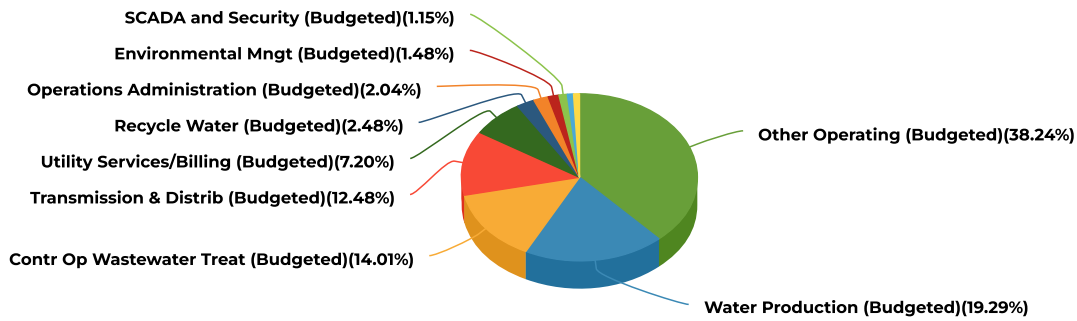


Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Total Utilities:		\$77,109,634	\$87,401,918	\$79,622,233	\$2,512,599	3.3%



Utilities Department (501) Expenditures Total budget \$35,109,660

FY 2025 Utility Fund(501) Expenditures by Division



Operation Administration	\$ 715,477
Environmental Management	519,636
SCADA & Security	402,500
Engineering	283,986
Accounting	291,427
Utility Services and Billing	2,528,901
Water Production	6,771,761
Transmission & Distribution	4,381,164
Wastewater Treatment	4,920,094
Recycle Water	869,391
Other Operating	13,425,323
	<u>\$ 35,109,660</u>

Excludes transfers to other Funds (\$28,852,896) and Ending Fund Balance (\$15,659,677)



Utilities Department (501) Expenditures by Cost Center

Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Expenditures						
Utilities						
Operations Administration						
Personal Services						
Exempt Full Time	501-7005-505.10-05	\$242,923	\$242,923	\$255,070	\$12,147	5%
Non-exempt Full Time	501-7005-505.10-09	\$89,315	\$89,315	\$93,787	\$4,472	5%
Overtime	501-7005-505.10-21	\$500	\$500	\$500	\$0	0%
Longevity Pay	501-7005-505.10-37	\$0	\$0	\$4,000	\$4,000	N/A
PERA - General	501-7005-505.20-01	\$64,913	\$64,913	\$72,018	\$7,105	10.9%
FICA	501-7005-505.20-05	\$4,685	\$4,685	\$4,969	\$284	6.1%
Worker's Compensation	501-7005-505.20-15	\$1,366	\$1,366	\$143	-\$1,223	-89.5%
Health Insurance	501-7005-505.20-20	\$35,284	\$35,284	\$38,283	\$2,999	8.5%
City Medical Benefit	501-7005-505.20-23	\$2,999	\$2,999	\$5,742	\$2,743	91.5%
Life Insurance	501-7005-505.20-25	\$688	\$688	\$717	\$29	4.2%
LTD Benefit Directors	501-7005-505.20-26	\$332	\$332	\$349	\$17	5.1%
Dental Insurance	501-7005-505.20-30	\$2,563	\$2,563	\$2,563	\$0	0%
Retiree Healthcare	501-7005-505.20-40	\$6,645	\$6,645	\$7,057	\$412	6.2%
Total Personal Services:		\$452,213	\$452,213	\$485,198	\$32,985	7.3%
Materials and Services						
Technological Initiatives	501-7005-505.31-06	\$44,406	\$44,406	\$38,950	-\$5,456	-12.3%
Professional Services	501-7005-505.32-01	\$175,000	\$252,003	\$150,000	-\$25,000	-14.3%
Contract Services	501-7005-505.32-07		\$40,588		\$0	N/A
Memberships/Subscriptions	501-7005-505.50-05	\$12,915	\$12,915	\$13,305	\$390	3%
Travel	501-7005-505.50-06	\$700	\$700	\$700	\$0	0%
Transportation	501-7005-505.50-07	\$2,000	\$2,000	\$2,000	\$0	0%
Conferences & Training	501-7005-505.50-11	\$4,750	\$4,750	\$4,750	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Postage	501-7005-505.50-25	\$100	\$100	\$100	\$0	0%
Leases and Rentals	501-7005-505.50-30	\$7,474	\$7,475	\$7,474	\$0	0%
Fleet Maintenance	501-7005-505.50-40	\$1,200	\$1,376	\$1,200	\$0	0%
Gasoline	501-7005-505.60-12	\$450	\$450	\$450	\$0	0%
Prot Clothing/Uniforms	501-7005-505.60-20	\$450	\$450	\$250	-\$200	-44.4%
Office Supplies	501-7005-505.60-50	\$1,500	\$1,554	\$1,500	\$0	0%
Minor Furniture & Equipmt	501-7005-505.60-70	\$0	\$0	\$9,600	\$9,600	N/A
Total Materials and Services:		\$250,945	\$368,767	\$230,279	-\$20,666	-8.2%
Capital						
Computer Equip & Software	501-7005-505.70-40	\$0	\$1,051,129		\$0	N/A
Total Capital:		\$0	\$1,051,129		\$0	N/A
Ending Fund Balance						
Unreserved	501-7005-505.90-01	\$18,679,946	\$8,583,948	\$12,219,940	-\$6,460,006	-34.6%
Reserve - Capital	501-7005-505.90-04	\$3,409,436	\$3,409,436	\$3,439,737	\$30,301	0.9%
Total Ending Fund Balance:		\$22,089,382	\$11,993,384	\$15,659,677	-\$6,429,705	-29.1%
Total Operations Administration:		\$22,792,540	\$13,865,493	\$16,375,154	-\$6,417,386	-28.2%
Environmental Mngt						
Personal Services						
Exempt Full Time	501-7006-505.10-05	\$57,450	\$57,450	\$57,346	-\$104	-0.2%
Non-exempt Full Time	501-7006-505.10-09	\$81,640	\$81,640	\$87,818	\$6,178	7.6%
Overtime	501-7006-505.10-21	\$200	\$200	\$200	\$0	0%
PERA - General	501-7006-505.20-01	\$27,175	\$27,175	\$29,628	\$2,453	9%
FICA	501-7006-505.20-05	\$1,988	\$1,988	\$2,053	\$65	3.3%
Worker's Compensation	501-7006-505.20-15	\$584	\$584	\$71	-\$513	-87.8%
Health Insurance	501-7006-505.20-20	\$30,247	\$30,247	\$11,626	-\$18,621	-61.6%
City Medical Benefit	501-7006-505.20-23	\$2,571	\$2,571	\$1,744	-\$827	-32.2%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Life Insurance	501-7006-505.20-25	\$59	\$59	\$127	\$68	115.3%
Dental Insurance	501-7006-505.20-30	\$1,944	\$1,944	\$683	-\$1,261	-64.9%
Retiree Healthcare	501-7006-505.20-40	\$2,782	\$2,782	\$2,903	\$121	4.3%
Total Personal Services:		\$206,640	\$206,640	\$194,199	-\$12,441	-6%
Materials and Services						
Contract Services	501-7006-505.32-07	\$159,625	\$160,446	\$124,112	-\$35,513	-22.2%
Rebate Activities	501-7006-505.40-40	\$70,000	\$70,000	\$100,000	\$30,000	42.9%
Advertising	501-7006-505.50-01	\$25,000	\$25,000	\$25,000	\$0	0%
Memberships/Subscriptions	501-7006-505.50-05	\$1,175	\$1,175	\$1,175	\$0	0%
Travel	501-7006-505.50-06	\$2,345	\$2,345		-\$2,345	N/A
Transportation	501-7006-505.50-07	\$1,160	\$1,160		-\$1,160	N/A
Conferences & Training	501-7006-505.50-11	\$2,350	\$2,350	\$2,350	\$0	0%
Printing	501-7006-505.50-21	\$34,000	\$35,232	\$34,000	\$0	0%
Postage	501-7006-505.50-25	\$24,800	\$24,800	\$24,800	\$0	0%
Fleet Maintenance	501-7006-505.50-40	\$1,000	\$1,176	\$600	-\$400	-40%
Gasoline	501-7006-505.60-12	\$3,900	\$3,900	\$3,900	\$0	0%
Prot Clothing/Uniforms	501-7006-505.60-20	\$500	\$810	\$500	\$0	0%
Office Supplies	501-7006-505.60-50	\$15,000	\$16,023	\$8,500	-\$6,500	-43.3%
Minor Furniture & Equipmt	501-7006-505.60-70		\$400	\$500	\$500	N/A
Total Materials and Services:		\$340,855	\$344,817	\$325,437	-\$15,418	-4.5%
Total Environmental Mngt:		\$547,495	\$551,457	\$519,636	-\$27,859	-5.1%
SCADA and Security						
Materials and Services						
Technological Initiatives	501-7007-540.31-06	\$84,800	\$84,800	\$79,800	-\$5,000	-5.9%
Professional Services	501-7007-540.32-01	\$200,000	\$231,250	\$90,000	-\$110,000	-55%
Contract Services	501-7007-540.32-07	\$2,900	\$2,921	\$2,900	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Rep/Maint Infrastructure	501-7007-540.50-38	\$121,500	\$176,607	\$86,500	-\$35,000	-28.8%
Telephone Service	501-7007-540.50-50	\$127,300	\$150,253	\$130,000	\$2,700	2.1%
Program Supplies	501-7007-540.60-53	\$8,300	\$8,300	\$8,300	\$0	0%
Minor Furniture & Equipmt	501-7007-540.60-70	\$8,000	\$9,074	\$5,000	-\$3,000	-37.5%
Total Materials and Services:		\$552,800	\$663,205	\$402,500	-\$150,300	-27.2%
Total SCADA and Security:		\$552,800	\$663,205	\$402,500	-\$150,300	-27.2%
Engineering						
Personal Services						
Non-Exempt Full Time	501-7015-515.10-09	\$131,487	\$131,487	\$113,298	-\$18,189	-13.8%
Temporary Employee	501-7015-515.10-13	\$4,000	\$4,000	\$4,000	\$0	0%
Overtime	501-7015-515.10-21	\$3,000	\$3,000	\$2,300	-\$700	-23.3%
PERA - General	501-7015-515.20-01	\$25,690	\$25,690	\$23,124	-\$2,566	-10%
FICA	501-7015-515.20-05	\$1,863	\$1,863	\$1,602	-\$261	-14%
Worker's Compensation	501-7015-515.20-15	\$1,393	\$1,393	\$52	-\$1,341	-96.3%
Health Insurance	501-7015-515.20-20	\$17,826	\$17,826	\$11,516	-\$6,310	-35.4%
City Medical Benefit	501-7015-515.20-23	\$1,515	\$1,515	\$1,727	\$212	14%
Life Insurance	501-7015-515.20-25	\$149	\$149	\$139	-\$10	-6.7%
Dental Insurance	501-7015-515.20-30	\$936	\$936	\$512	-\$424	-45.3%
Retiree Healthcare	501-7015-515.20-40	\$2,630	\$2,630	\$2,266	-\$364	-13.8%
Total Personal Services:		\$190,489	\$190,489	\$160,536	-\$29,953	-15.7%
Materials and Services						
Technological Initiatives	501-7015-515.31-06	\$849	\$3,849	\$919	\$70	8.2%
Professional Services	501-7015-515.32-01	\$132,028	\$133,201	\$87,278	-\$44,750	-33.9%
Memberships/Subscriptions	501-7015-515.50-05	\$2,468	\$2,468	\$2,658	\$190	7.7%
Training	501-7015-515.50-11	\$8,830	\$8,830	\$6,180	-\$2,650	-30%
Postage	501-7015-515.50-25	\$100	\$100	\$100	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Leases and Rentals	501-7015-515.50-30	\$1,902	\$1,902	\$1,978	\$76	4%
Repair & Maintenance	501-7015-515.50-37	\$1,970	\$1,970	\$993	-\$977	-49.6%
Fleet Maintenance	501-7015-515.50-40	\$4,169	\$4,169	\$4,169	\$0	0%
Gasoline	501-7015-515.60-12	\$9,000	\$10,500	\$9,000	\$0	0%
Prot Clothing/Uniforms	501-7015-515.60-20	\$1,700	\$1,701	\$1,405	-\$295	-17.4%
Office Supplies	501-7015-515.60-50	\$6,693	\$6,693	\$5,970	-\$723	-10.8%
Minor Furniture & Equipmt	501-7015-515.60-70	\$2,800	\$2,800	\$2,800	\$0	0%
Total Materials and Services:		\$172,509	\$178,183	\$123,450	-\$49,059	-28.4%
Capital						
Major Furn. and Equipment	501-7015-515.70-25		\$17,000		\$0	N/A
Total Capital:			\$17,000		\$0	N/A
Total Engineering:		\$362,998	\$385,672	\$283,986	-\$79,012	-21.8%
Accounting						
Personal Services						
Exempt Full Time	501-7019-505.10-05	\$80,662	\$80,662	\$84,698	\$4,036	5%
Non-exempt Full Time	501-7019-505.10-09	\$39,853	\$39,853	\$41,850	\$1,997	5%
Overtime	501-7019-505.10-21	\$100	\$100	\$100	\$0	0%
Longevity Pay	501-7019-505.10-37	\$0	\$0	\$4,000	\$4,000	N/A
PERA - General	501-7019-505.20-01	\$23,546	\$23,546	\$26,644	\$3,098	13.2%
FICA	501-7019-505.20-05	\$1,696	\$1,696	\$1,958	\$262	15.4%
Worker's Compensation	501-7019-505.20-15	\$500	\$500	\$57	-\$443	-88.6%
Health Insurance	501-7019-505.20-20	\$15,537	\$15,537	\$16,858	\$1,321	8.5%
City Medical Benefit	501-7019-505.20-23	\$1,321	\$1,321	\$2,529	\$1,208	91.4%
Life Insurance	501-7019-505.20-25	\$166	\$166	\$174	\$8	4.8%
Dental Insurance	501-7019-505.20-30	\$1,599	\$1,599	\$1,599	\$0	0%
Retiree Healthcare	501-7019-505.20-40	\$2,410	\$2,410	\$2,611	\$201	8.3%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Total Personal Services:		\$167,390	\$167,390	\$183,078	\$15,688	9.4%
Materials and Services						
Technological Initiatives	501-7019-505.31-06	\$9,000	\$23,750	\$26,125	\$17,125	190.3%
Professional Services	501-7019-505.32-01	\$32,265	\$35,338	\$27,465	-\$4,800	-14.9%
Audit Services	501-7019-505.32-02	\$46,820	\$49,744	\$49,215	\$2,395	5.1%
Memberships/Subscriptions	501-7019-505.50-05	\$150	\$150	\$150	\$0	0%
Conferences & Training	501-7019-505.50-11	\$400	\$400	\$400	\$0	0%
Postage	501-7019-505.50-25	\$40	\$40	\$40	\$0	0%
Leases and Rentals	501-7019-505.50-30	\$4,329	\$4,329	\$4,329	\$0	0%
Office Supplies	501-7019-505.60-50	\$625	\$625	\$625	\$0	0%
Total Materials and Services:		\$93,629	\$114,376	\$108,349	\$14,720	15.7%
Total Accounting:		\$261,019	\$281,766	\$291,427	\$30,408	11.6%
Utility Services/Billing						
Personal Services						
Exempt Full Time	501-7020-530.10-05	\$194,688	\$194,688	\$188,864	-\$5,824	-3%
Non-exempt Full Time	501-7020-530.10-09	\$636,251	\$636,251	\$667,638	\$31,387	4.9%
Overtime	501-7020-530.10-21	\$9,000	\$9,000	\$9,000	\$0	0%
Other Pay	501-7020-530.10-27			\$80,924	\$80,924	N/A
Interpreter Pay	501-7020-530.10-36	\$520	\$520	\$520	\$0	0%
Longevity Pay	501-7020-530.10-37	\$0	\$0	\$4,000	\$4,000	N/A
PERA - General	501-7020-530.20-01	\$162,450	\$162,450	\$175,733	\$13,283	8.2%
FICA	501-7020-530.20-05	\$11,735	\$11,735	\$12,367	\$632	5.4%
Worker's Compensation	501-7020-530.20-15	\$13,479	\$13,479	\$1,337	-\$12,142	-90.1%
Health Insurance	501-7020-530.20-20	\$132,779	\$132,779	\$144,835	\$12,056	9.1%
City Medical Benefit	501-7020-530.20-23	\$11,286	\$11,286	\$21,725	\$10,439	92.5%
Life Insurance	501-7020-530.20-25	\$673	\$673	\$682	\$9	1.3%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Dental Insurance	501-7020-530.20-30	\$10,629	\$10,629	\$10,551	-\$78	-0.7%
Retiree Healthcare	501-7020-530.20-40	\$16,630	\$16,630	\$17,221	\$591	3.6%
Total Personal Services:		\$1,200,120	\$1,200,120	\$1,335,397	\$135,277	11.3%
Materials and Services						
Filing Fees	501-7020-530.30-23	\$1,500	\$1,500	\$1,500	\$0	0%
Technological Initiatives	501-7020-530.31-06	\$510,017	\$633,747	\$807,825	\$297,808	58.4%
Contract Services	501-7020-530.32-07	\$2,460	\$2,460	\$2,800	\$340	13.8%
Memberships Subscriptions	501-7020-530.50-05	\$475	\$475	\$475	\$0	0%
Conferences & Training	501-7020-530.50-11	\$3,534	\$3,534	\$3,534	\$0	0%
Printing	501-7020-530.50-21	\$77,000	\$77,081	\$77,000	\$0	0%
Postage	501-7020-530.50-25	\$200,000	\$234,278	\$237,600	\$37,600	18.8%
Leases and Rentals	501-7020-530.50-30	\$6,820	\$6,855	\$6,820	\$0	0%
Repair and/or Maintenance	501-7020-530.50-37	\$500	\$500	\$500	\$0	0%
Rep/Maint Infrastructure	501-7020-530.50-38	\$2,000	\$2,000		-\$2,000	N/A
Fleet Maintenance	501-7020-530.50-40	\$6,000	\$6,350	\$6,000	\$0	0%
Gasoline	501-7020-530.60-12	\$24,000	\$28,000	\$24,000	\$0	0%
Prot Clothing/Uniforms	501-7020-530.60-20	\$3,850	\$3,850	\$3,850	\$0	0%
Office Supplies	501-7020-530.60-50	\$11,000	\$11,000	\$8,500	-\$2,500	-22.7%
Program Supplies	501-7020-530.60-53	\$3,000	\$3,000	\$3,000	\$0	0%
Minor Furniture & Equipmt	501-7020-530.60-70	\$9,800	\$9,801	\$10,100	\$300	3.1%
Total Materials and Services:		\$861,956	\$1,024,431	\$1,193,504	\$331,548	38.5%
Total Utility Services/Billing:		\$2,062,076	\$2,224,551	\$2,528,901	\$466,825	22.6%
Water Production						
Materials and Services						
Filing Fees	501-7025-540.30-23	\$0	\$40		\$0	N/A
Insurance	501-7025-540.30-25	\$107,528	\$108,052	\$108,052	\$524	0.5%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Technological Initiatives	501-7025-540.31-06	\$61,650	\$77,491	\$88,300	\$26,650	43.2%
Professional Services	501-7025-540.32-01	\$815,000	\$1,214,425	\$355,000	-\$460,000	-56.4%
Contract Services	501-7025-540.32-07	\$211,280	\$231,826	\$178,330	-\$32,950	-15.6%
Printing	501-7025-540.50-21	\$5,000	\$5,000	\$2,000	-\$3,000	-60%
Postage	501-7025-540.50-25	\$3,250	\$3,250	\$2,250	-\$1,000	-30.8%
Leases and Rentals	501-7025-540.50-30	\$10,811	\$29,613	\$20,665	\$9,854	91.1%
Repair & Maint/Buildings	501-7025-540.50-35	\$0	\$4,000		\$0	N/A
Rep/Maint Infrastructure	501-7025-540.50-38	\$1,427,740	\$2,619,310	\$1,987,000	\$559,260	39.2%
Fleet Maintenance	501-7025-540.50-40	\$18,000	\$21,227	\$15,000	-\$3,000	-16.7%
Telephone Service	501-7025-540.50-50	\$18,000	\$18,183	\$17,000	-\$1,000	-5.6%
Electric - Equip Power	501-7025-540.50-56	\$2,300,000	\$2,801,690	\$2,800,000	\$500,000	21.7%
Utilities - Gas Services	501-7025-540.50-60	\$700	\$859	\$850	\$150	21.4%
Water and Sewer	501-7025-540.50-65	\$3,000	\$3,000	\$3,000	\$0	0%
Cellular Phone Service	501-7025-540.55-02	\$35,000	\$37,641	\$36,000	\$1,000	2.9%
Gasoline	501-7025-540.60-12	\$18,000	\$21,700	\$19,500	\$1,500	8.3%
Program Supplies	501-7025-540.60-53	\$1,001,120	\$1,257,657	\$1,074,620	\$73,500	7.3%
Janitorial Supplies	501-7025-540.60-54	\$1,750	\$1,750	\$1,750	\$0	0%
Minor Furniture & Equipmt	501-7025-540.60-70	\$43,998	\$43,998	\$62,444	\$18,446	41.9%
Total Materials and Services:		\$6,081,827	\$8,500,712	\$6,771,761	\$689,934	11.3%
Capital						
Total Capital:		\$0	\$0		\$0	N/A
Transfers						
Transfer to Water Capital	501-7025-540.80-40	\$5,240,000	\$10,176,910	\$16,077,721	\$10,837,721	206.8%
Total Transfers:		\$5,240,000	\$10,176,910	\$16,077,721	\$10,837,721	206.8%
Total Water Production:		\$11,321,827	\$18,677,622	\$22,849,482	\$11,527,655	101.8%
Transmission & Distrib						



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Materials and Services						
Technological Initiatives	501-7030-545.31-06	\$9,300	\$34,461	\$9,300	\$0	0%
Contract Services	501-7030-545.32-07	\$35,000	\$35,589	\$35,000	\$0	0%
Leases and Rentals	501-7030-545.50-30	\$91,816	\$108,256	\$171,868	\$80,052	87.2%
Repair & Maint/Buildings	501-7030-545.50-35	\$30,000	\$30,000	\$30,000	\$0	0%
Rep/Maint Infrastructure	501-7030-545.50-38	\$1,902,000	\$2,132,516	\$1,910,371	\$8,371	0.4%
Fleet Maintenance	501-7030-545.50-40	\$119,000	\$156,472	\$160,000	\$41,000	34.5%
Gasoline	501-7030-545.60-12	\$60,000	\$59,500	\$51,000	-\$9,000	-15%
Meters & Installations	501-7030-545.60-34	\$2,073,000	\$4,090,893	\$2,000,000	-\$73,000	-3.5%
Program Supplies	501-7030-545.60-53	\$3,750	\$3,750	\$3,625	-\$125	-3.3%
Janitorial Supplies	501-7030-545.60-54	\$1,000	\$1,000	\$1,000	\$0	0%
Minor Furniture & Equipmt	501-7030-545.60-70	\$9,500	\$9,720	\$9,000	-\$500	-5.3%
Total Materials and Services:		\$4,334,366	\$6,662,157	\$4,381,164	\$46,798	1.1%
Capital						
Major Furn. and Equipment	501-7030-545.70-25	\$0	\$24,038		\$0	N/A
Computer Equip & Software	501-7030-545.70-40	\$0	\$8,654		\$0	N/A
Total Capital:		\$0	\$32,692		\$0	N/A
Total Transmission & Distrib:		\$4,334,366	\$6,694,849	\$4,381,164	\$46,798	1.1%
Contr Op Wastewater Treat						
Materials and Services						
Filing Fees	501-7035-550.30-23	\$7,000	\$7,025	\$7,000	\$0	0%
Insurance	501-7035-550.30-25	\$231,568	\$231,681	\$231,681	\$113	0%
Technological Initiatives	501-7035-550.31-06	\$5,900	\$9,700	\$21,992	\$16,092	272.7%
Professional Services	501-7035-550.32-01	\$425,000	\$471,861	\$425,000	\$0	0%
Contract Services	501-7035-550.32-07	\$931,138	\$1,074,325	\$931,138	\$0	0%
Advertising	501-7035-550.50-01	\$125	\$125	\$125	\$0	0%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Postage	501-7035-550.50-25	\$400	\$400	\$400	\$0	0%
Leases and Rentals	501-7035-550.50-30	\$20,622	\$55,341	\$38,622	\$18,000	87.3%
Repair & Maint/Buildings	501-7035-550.50-35	\$0	\$4,000		\$0	N/A
Rep & Maint Infrastructur	501-7035-550.50-38	\$1,402,500	\$3,831,204	\$1,257,232	-\$145,268	-10.4%
Fleet Maintenance	501-7035-550.50-40	\$130,000	\$231,543	\$200,000	\$70,000	53.8%
Telephone Service	501-7035-550.50-50	\$14,400	\$14,728	\$12,000	-\$2,400	-16.7%
Electric - Equip Power	501-7035-550.50-56	\$636,000	\$938,211	\$930,000	\$294,000	46.2%
Utilities - Gas Services	501-7035-550.50-60	\$38,663	\$50,955	\$50,000	\$11,337	29.3%
Water and Sewer	501-7035-550.50-65	\$18,000	\$18,000	\$16,000	-\$2,000	-11.1%
Cellular Phone Service	501-7035-550.55-02	\$25,000	\$31,186	\$23,000	-\$2,000	-8%
Gasoline	501-7035-550.60-12	\$69,000	\$63,000	\$54,000	-\$15,000	-21.7%
Program Supplies	501-7035-550.60-53	\$290,000	\$421,147	\$390,000	\$100,000	34.5%
Janitorial Supplies	501-7035-550.60-54	\$1,000	\$1,000	\$1,000	\$0	0%
Minor Furniture & Equipmt	501-7035-550.60-70	\$193,307	\$196,808	\$294,104	\$100,797	52.1%
Total Materials and Services:		\$4,439,623	\$7,652,240	\$4,883,294	\$443,671	10%
Capital						
Major Furn. and Equipment	501-7035-550.70-25	\$0	\$0	\$36,800	\$36,800	N/A
Total Capital:		\$0	\$0	\$36,800	\$36,800	N/A
Transfers						
Trans to CIF Wastewater	501-7035-550.80-61	\$7,800,000	\$13,647,000	\$2,983,146	-\$4,816,854	-61.8%
Total Transfers:		\$7,800,000	\$13,647,000	\$2,983,146	-\$4,816,854	-61.8%
Total Contr Op Wastewater Treat:		\$12,239,623	\$21,299,240	\$7,903,240	-\$4,336,383	-35.4%
Recycle Water						
Materials and Services						
Filing Fees	501-7045-540.30-23	\$100	\$100	\$100	\$0	0%
Professional Services	501-7045-540.32-01	\$323,000	\$323,022	\$363,000	\$40,000	12.4%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Contract Services	501-7045-540.32-07	\$76,300	\$76,208	\$86,550	\$10,250	13.4%
Rep/Maint Infrastructure	501-7045-540.50-38	\$134,734	\$221,196	\$182,277	\$47,543	35.3%
Electric - Equip Power	501-7045-540.50-56	\$140,000	\$135,307	\$130,000	-\$10,000	-7.1%
Program Supplies	501-7045-540.60-53	\$75,000	\$75,062	\$75,000	\$0	0%
Janitorial Supplies	501-7045-540.60-54	\$250	\$250	\$250	\$0	0%
Minor Furniture & Equipmt	501-7045-540.60-70	\$33,183	\$33,183	\$32,214	-\$969	-2.9%
Total Materials and Services:		\$782,567	\$864,328	\$869,391	\$86,824	11.1%
Capital						
Major Furn. and Equipment	501-7045-540.70-25	\$0	\$16,734		\$0	N/A
Total Capital:		\$0	\$16,734		\$0	N/A
Total Recycle Water:		\$782,567	\$881,062	\$869,391	\$86,824	11.1%
Other Operating						
Materials and Services						
Arbitrage Analysis	501-7060-505.30-45	\$3,680	\$3,680	\$3,680	\$0	0%
Settlements and Claims	501-7060-505.65-17	\$20,000	\$20,000	\$50,000	\$30,000	150%
G & A Costs	501-7060-505.65-35	\$2,399,092	\$2,399,092	\$3,252,235	\$853,143	35.6%
Franchise Fees	501-7060-505.65-40	\$990,762	\$1,015,440	\$1,028,369	\$37,607	3.8%
Contractor Payment	501-7060-505.65-50	\$8,718,086	\$8,718,086	\$8,936,039	\$217,953	2.5%
Collection Expense	501-7060-505.66-03			\$30,000	\$30,000	N/A
Banking Charges	501-7060-505.66-23	\$110,000	\$110,000	\$110,000	\$0	0%
Conservation Fee Expense	501-7060-505.66-24	\$15,000	\$15,000	\$15,000	\$0	0%
Total Materials and Services:		\$12,256,620	\$12,281,298	\$13,425,323	\$1,168,703	9.5%
Transfers						
Trans to Other Fund	501-7060-505.80-01	\$2,293,685	\$2,293,685	\$1,754,170	-\$539,515	-23.5%
Transfer to Debt Service	501-7060-505.80-08	\$7,302,018	\$7,302,018	\$8,037,859	\$735,841	10.1%
Total Transfers:		\$9,595,703	\$9,595,703	\$9,792,029	\$196,326	2%
Total Other Operating:		\$21,852,323	\$21,877,001	\$23,217,352	\$1,365,029	6.2%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Total Utilities:		\$77,109,634	\$87,401,918	\$79,622,233	\$2,512,599	3.3%
Total Expenditures:		\$77,109,634	\$87,401,918	\$79,622,233	\$2,512,599	3.3%



Utilities Department - Special Funds

Environmental Gross Receipts Tax Fund (260)

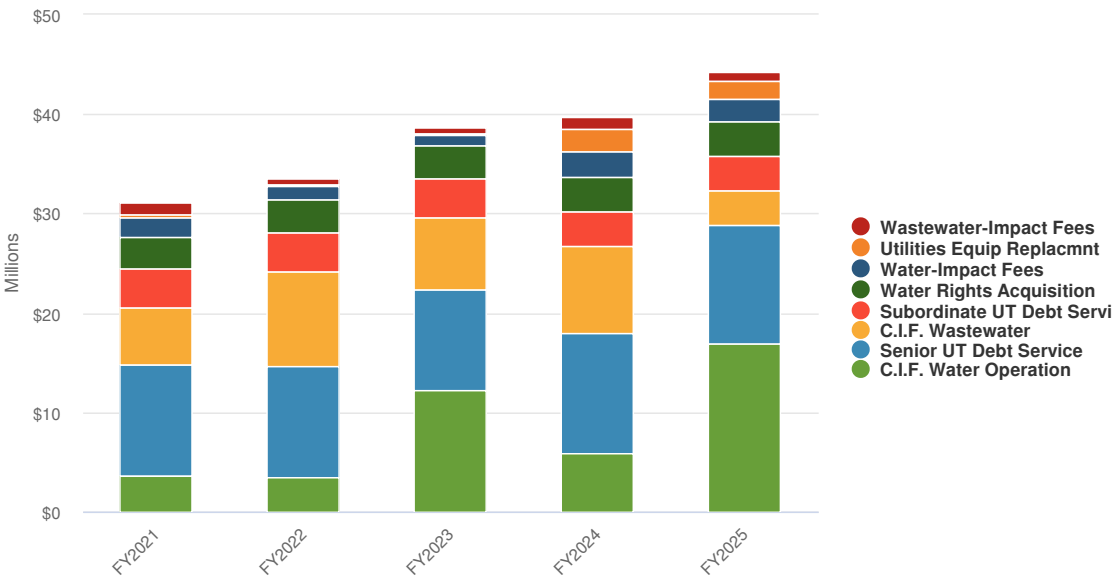
To account for municipal gross receipts tax revenues received to be used for the acquisition, construction, operation, and maintenance of solid waste facilities, water facilities, sewer systems, and related facilities. (Section 7-19D-17, NMSA 1978).

Enterprise Funds

- Utilities Equipment Replacement (512)
- Subordinate UT Debt Service (532)
- Senior UT Debt Service Total (533)
- C.I.F. Water Operation Total (540)
- Water Rights Acquisition Total (542)
- Water-Impact Fees Total (545)
- C.I.F. Wastewater Total (550)
- Wastewater-Impact Fees Total (555)

Utilities Department Special Fund Revenue by Fund

Utilities Department Budgeted 2025 and Historical Actual Revenue by Special Fund



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Utilities Equip Replacmnt						
Beginning Fund Balance	512-0000-305.00-00	\$75,072	\$75,072	\$70,000	-\$5,072	-6.8%
Trans From Other Fund	512-0000-392.12-00	\$2,293,685	\$2,293,685	\$1,754,170	-\$539,515	-23.5%
Total Utilities Equip Replacmnt:		\$2,368,757	\$2,368,757	\$1,824,170	-\$544,587	-23%
Subordinate UT Debt Servi						
Beginning Fund Balance	532-0000-305.00-00	\$750,535	\$750,535	\$166,776	-\$583,759	-77.8%
Interest	532-0000-361.10-00	\$0	\$0	\$40,000	\$40,000	N/A
Trans From Other Fund	532-0000-392.12-00	\$2,688,101	\$2,688,101	\$3,276,237	\$588,136	21.9%
Total Subordinate UT Debt Servi:		\$3,438,636	\$3,438,636	\$3,483,013	\$44,377	1.3%
Senior UT Debt Service						
Beginning Fund Balance	533-0000-305.00-00	\$5,380,300	\$5,380,300	\$4,969,286	-\$411,014	-7.6%
Interest	533-0000-361.10-00	\$0	\$0	\$200,000	\$200,000	N/A
Trans From Other Fund	533-0000-392.12-00	\$6,652,122	\$6,652,122	\$6,801,203	\$149,081	2.2%
Total Senior UT Debt Service:		\$12,032,422	\$12,032,422	\$11,970,489	-\$61,933	-0.5%
C.I.F. Water Operation						
Beginning Fund Balance	540-0000-305.00-00	\$686,244	\$20,292,199	\$786,224	\$99,980	14.6%
Corp of Engineer Grant	540-0000-331.12-00	\$0	\$2,248,443		\$0	N/A
Trans from Other Funds	540-0000-392.50-00	\$5,240,000	\$10,176,910	\$16,077,721	\$10,837,721	206.8%
Loan proceeds	540-0000-394.10-00	\$0	\$15,150,000		\$0	N/A
Total C.I.F. Water Operation:		\$5,926,244	\$47,867,552	\$16,863,945	\$10,937,701	184.6%
Water Rights Acquisition						
Beginning Fund Balance	542-0000-305.00-00	\$147,100	\$4,900,817		-\$147,100	N/A
Interest	542-0000-361.10-00	\$30,000	\$30,000		-\$30,000	N/A
Realized Gain/Loss	542-0000-361.40-00	\$0	\$0	\$80,000	\$80,000	N/A

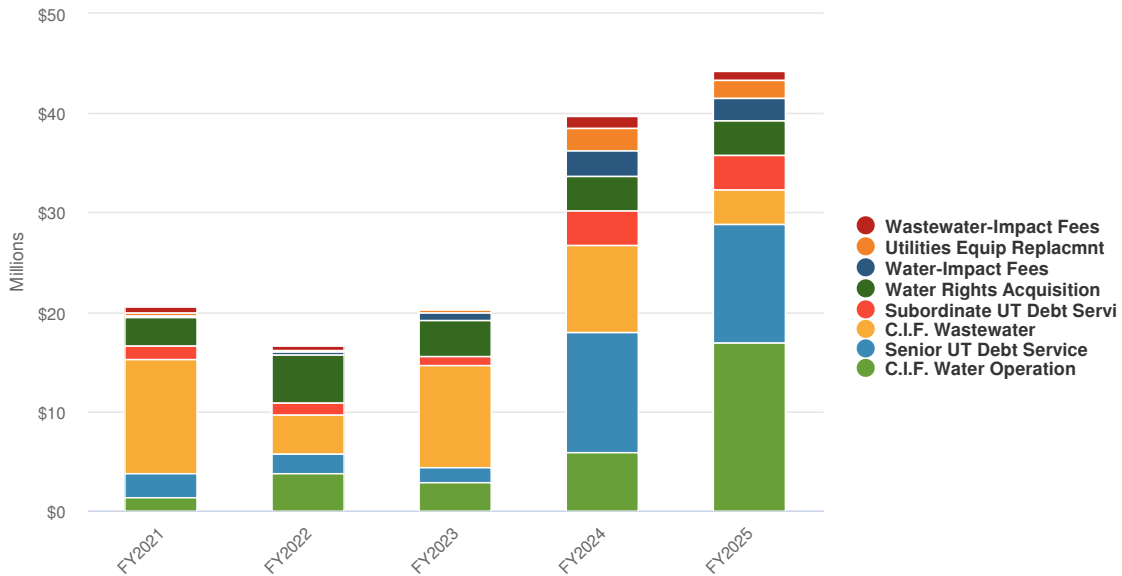


Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom-Adopted (\$ Diff)	Percent Change
Water / Other	542-0000-371.08-01	\$3,300,000	\$3,300,000	\$3,400,000	\$100,000	3%
Total Water Rights Acquisition:		\$3,477,100	\$8,230,817	\$3,480,000	\$2,900	0.1%
Water-Impact Fees						
Beginning Fund Balance	545-0000-305.00-00	\$1,554,284	\$7,677,909	\$700,000	-\$854,284	-55%
Interest	545-0000-361.10-00	\$5,000	\$5,000		-\$5,000	N/A
Impact Fees	545-0000-363.45-00	\$970,000	\$970,000	\$1,427,572	\$457,572	47.2%
Total Water-Impact Fees:		\$2,529,284	\$8,652,909	\$2,127,572	-\$401,712	-15.9%
C.I.F. Wastewater						
Beginning Fund Balance	550-0000-305.00-00	\$247,941	\$12,044,839	\$566,854	\$318,913	128.6%
Federal Grants	550-0000-331.20-00	\$750,000	\$750,000		-\$750,000	N/A
Trans from O & M	550-0000-392.51-00	\$7,800,000	\$13,647,000	\$2,983,146	-\$4,816,854	-61.8%
Total C.I.F. Wastewater:		\$8,797,941	\$26,441,839	\$3,550,000	-\$5,247,941	-59.6%
Wastewater-Impact Fees						
Beginning Fund Balance	555-0000-305.00-00	\$678,333	\$2,445,472	\$305,283	-\$373,050	-55%
Interest	555-0000-361.10-00	\$5,000	\$5,000		-\$5,000	N/A
Impact Fees	555-0000-363.45-00	\$435,000	\$435,000	\$721,112	\$286,112	65.8%
Total Wastewater-Impact Fees:		\$1,118,333	\$2,885,472	\$1,026,395	-\$91,938	-8.2%
Total:		\$39,688,717	\$111,918,404	\$44,325,584	\$4,636,867	11.7%



Utilities Department Special Fund Expenditures by Fund

Utilities Department Budgeted 2025 and Historical Actual Expenditures by Special Fund



The table below is by Cost Center and Special Fund and by Expense Object.

Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Utilities Equip Replacmnt						
Materials and Services						
Contract Services	512-0000-505.32-07	\$0	\$54,410	\$55,000	\$55,000	N/A
Total Materials and Services:		\$0	\$54,410	\$55,000	\$55,000	N/A
Capital						
Vehicles & Heavy Equip	512-0000-505.70-15	\$2,368,757	\$2,314,347	\$1,769,170	-\$599,587	-25.3%
Total Capital:		\$2,368,757	\$2,314,347	\$1,769,170	-\$599,587	-25.3%
Total Utilities Equip Replacmnt:		\$2,368,757	\$2,368,757	\$1,824,170	-\$544,587	-23%
Subordinate UT Debt Servi						
Materials and Services						
Principal	532-0000-505.65-25	\$2,155,705	\$2,155,705	\$2,214,392	\$58,687	2.7%
Interest	532-0000-505.65-30	\$1,116,155	\$1,116,155	\$1,061,845	-\$54,310	-4.9%
Total Materials and Services:		\$3,271,860	\$3,271,860	\$3,276,237	\$4,377	0.1%



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Ending Fund Balance						
Unreserved	532-0000- 505.90-01	\$166,776	\$166,776	\$206,776	\$40,000	24%
Total Ending Fund Balance:		\$166,776	\$166,776	\$206,776	\$40,000	24%
Total Subordinate UT Debt Servi:		\$3,438,636	\$3,438,636	\$3,483,013	\$44,377	1.3%
Senior UT Debt Service						
Materials and Services						
Paying Agent Fee	533-0000- 505.30-40	\$2,586	\$2,586	\$2,153	-\$433	-16.7%
Principal	533-0000- 505.65-25	\$5,030,000	\$5,030,000	\$5,020,000	-\$10,000	-0.2%
Interest	533-0000- 505.65-30	\$2,030,550	\$2,030,550	\$1,779,050	-\$251,500	-12.4%
Total Materials and Services:		\$7,063,136	\$7,063,136	\$6,801,203	-\$261,933	-3.7%
Ending Fund Balance						
Unreserved	533-0000- 505.90-01	\$4,969,286	\$4,969,286	\$5,169,286	\$200,000	4%
Total Ending Fund Balance:		\$4,969,286	\$4,969,286	\$5,169,286	\$200,000	4%
Total Senior UT Debt Service:		\$12,032,422	\$12,032,422	\$11,970,489	-\$61,933	-0.5%
C.I.F. Water Operation						
Materials and Services						
Costs of Issuance	540-7125- 540.65-76	\$0	\$150,000		\$0	N/A
Total Materials and Services:		\$0	\$150,000		\$0	N/A
Capital						
Road Construction	540-7125- 540.70-10	\$0	\$306,508		\$0	N/A
Federal Grant Expenditure	540-7125- 540.70-20	\$0	\$1,170,000		\$0	N/A
Infrastr Water/Wastewater	540-7125- 540.70-37	\$5,873,182	\$34,581,064	\$3,163,945	-\$2,709,237	-46.1%
Federal Grant Expenditure	540-7130- 545.70-20	\$0	\$970,000		\$0	N/A
Infrast/Water/Wastewater	540-7130- 545.70-37	\$0	\$10,636,910	\$13,700,000	\$13,700,000	N/A
Total Capital:		\$5,873,182	\$47,664,482	\$16,863,945	\$10,990,763	187.1%
Ending Fund Balance						



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Unreserved	540-7130- 545.90-01	\$53,062	\$53,070		-\$53,062	N/A
Total Ending Fund Balance:		\$53,062	\$53,070		-\$53,062	N/A
Total C.I.F. Water Operation:		\$5,926,244	\$47,867,552	\$16,863,945	\$10,937,701	184.6%
Water Rights Acquisition						
Capital						
Water Rights	542-0000- 540.70-45	\$1,438,895	\$6,192,611	\$1,440,419	\$1,524	0.1%
Total Capital:		\$1,438,895	\$6,192,611	\$1,440,419	\$1,524	0.1%
Transfers						
Transfers to Other Fund	542-0000- 540.80-01	\$2,038,205	\$2,038,205	\$2,039,581	\$1,376	0.1%
Total Transfers:		\$2,038,205	\$2,038,205	\$2,039,581	\$1,376	0.1%
Ending Fund Balance						
Unreserved	542-0000- 540.90-01	\$0	\$1		\$0	N/A
Total Ending Fund Balance:		\$0	\$1		\$0	N/A
Total Water Rights Acquisition:		\$3,477,100	\$8,230,817	\$3,480,000	\$2,900	0.1%
Water-Impact Fees						
Materials and Services						
Administrative Costs	545-0000- 442.61-06	\$29,100	\$29,100	\$42,828	\$13,728	47.2%
Total Materials and Services:		\$29,100	\$29,100	\$42,828	\$13,728	47.2%
Capital						
Road Construction	545-0000- 442.70-10	\$0	\$345,505		\$0	N/A
Infrastr Water/Wastewater	545-0000- 442.70-37	\$1,800,000	\$7,578,118	\$1,100,000	-\$700,000	-38.9%
Total Capital:		\$1,800,000	\$7,923,623	\$1,100,000	-\$700,000	-38.9%
Ending Fund Balance						
Unreserved	545-0000- 442.90-01	\$700,184	\$700,186	\$984,744	\$284,560	40.6%
Total Ending Fund Balance:		\$700,184	\$700,186	\$984,744	\$284,560	40.6%
Total Water-Impact Fees:		\$2,529,284	\$8,652,909	\$2,127,572	-\$401,712	-15.9%
C.I.F. Wastewater						



Name	Account ID	FY2024 Adopted Budget	FY2024 Current Budget	FY2025 Recommended Budget	FY2025/FY2024 Budget Recom- Adopted (\$ Diff)	Percent Change
Capital						
Land Acquisition	550-7235- 550.70-09	\$1,000,000	\$1,683,846		-\$1,000,000	N/A
Infrastr Water Wastewater	550-7235- 550.70-37	\$7,047,941	\$24,007,989	\$3,550,000	-\$3,497,941	-49.6%
Rep&Mnt Infrastr WW GT	550-7235- 550.70-38	\$750,000	\$750,000		-\$750,000	N/A
Total Capital:		\$8,797,941	\$26,441,835	\$3,550,000	-\$5,247,941	-59.6%
Ending Fund Balance						
Unreserved	550-7235- 550.90-01	\$0	\$4		\$0	N/A
Total Ending Fund Balance:		\$0	\$4		\$0	N/A
Total C.I.F. Wastewater:		\$8,797,941	\$26,441,839	\$3,550,000	-\$5,247,941	-59.6%
Wastewater-Impact Fees						
Materials and Services						
Administrative Costs	555-0000- 555.61-06	\$13,050	\$13,050	\$21,634	\$8,584	65.8%
Total Materials and Services:		\$13,050	\$13,050	\$21,634	\$8,584	65.8%
Capital						
Infrastr Water/Wastewater	555-0000- 555.70-37	\$800,000	\$2,567,139	\$500,000	-\$300,000	-37.5%
Total Capital:		\$800,000	\$2,567,139	\$500,000	-\$300,000	-37.5%
Ending Fund Balance						
Unreserved	555-0000- 555.90-01	\$305,283	\$305,283	\$504,761	\$199,478	65.3%
Total Ending Fund Balance:		\$305,283	\$305,283	\$504,761	\$199,478	65.3%
Total Wastewater-Impact Fees:		\$1,118,333	\$2,885,472	\$1,026,395	-\$91,938	-8.2%
Total:		\$39,688,717	\$111,918,404	\$44,325,584	\$4,636,867	11.7%



ACTIVITY CHANGE



General Fund Activity Change Summary

General Fund Activity Change Summary Recommended Budget July 1, 2024 to June 30, 2025						
Department/ Division Number	Position	Personnel Cost	Materials & Services	Capital Outlay	Total Costs	Annualized Cost
Clerk Office	IPRA Compliance Specialist	87,617	3,400	-	91,017	87,617
Attorney Office	Associate/Assistant City Attorney	117,841	15,530	-	133,371	117,841
Finance/Administration (3001)	Executive Assistant	80,704	3,900	-	84,604	80,704
Parks, Recreation and Community Services/Animal Resource Center (ARC) (3540)	Kennel Worker	51,857	-	-	51,857	51,857
	Office Assistant PT	23,021	3,400	-	26,421	23,021
	ARC Officer	60,409	3,820	-	64,229	60,409
Library and Information Services	Librarian I	69,930	-	-	69,930	69,930
Public Works/Engineering (5520)	Traffic Technician	53,792	2,700	-	56,492	53,792
Police Department/Administration (6005)	IPRA Liaison (2)	129,317	6,800	-	136,117	129,317
	Records Tech PT	33,433	3,400	-	36,833	33,433
Police Department/Law Enforcement (6025)	Corporal	117,013	8,780	87,100	212,893	117,013
	Sergeant	129,093	8,780	87,100	224,973	129,093
Fire & Rescue / Operations (6530)	Lieutenant - EMS	90,140	3,800	-	93,940	90,140
	District Captain (Marshal Office)	98,550	3,400	75,000	176,950	98,550
Utilities/Billing (7020)	Utilities Billing Supervisor	80,574	350		80,924	80,574
Total		1,223,291	68,060	249,200	1,540,551	1,223,291



DEBT



Debt Obligations, City of Rio Rancho, NM

LONG-TERM OBLIGATIONS

AS OF JUNE 30, 2024

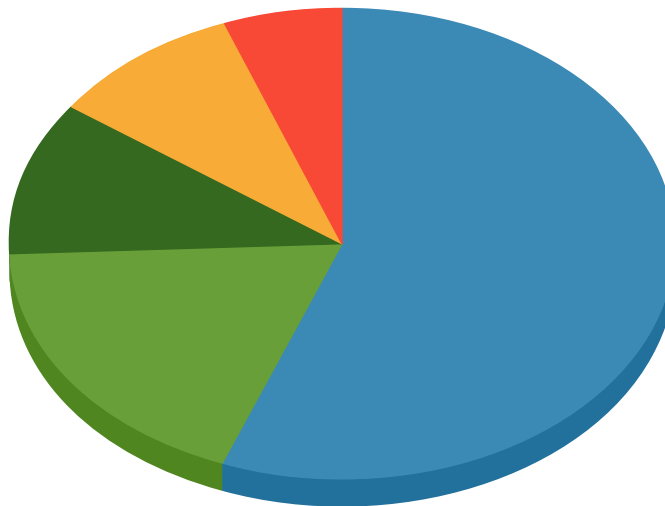
DEBT SERVICE REQUIREMENTS

The annual debt service requirements, principal and interest, for bonded and loan indebtedness are presented in the following table:

FISCAL YEAR	GENERAL OBLIGATION	REVENUE BONDS WATER/WASTEWATER	REVENUE BONDS MPEC	REVENUE BONDS GROSS RECEIPTS TAX	NM STATE LOANS	Total
2025	5,319,700	8,762,900	1,923,478	3,530,125	2,698,523	22,234,726
2026	4,196,075	7,245,200	1,923,814	1,956,250	2,581,529	17,902,868
2027	3,321,175	7,250,350	1,920,410	1,956,750	2,472,742	16,921,427
2028	3,207,525	7,257,250	1,917,508	1,953,000	2,397,223	16,732,506
2029	3,093,875	7,258,450	1,916,534	-	1,733,253	14,002,112
2030 - 2034	10,329,275	30,651,250	5,768,592	-	5,151,195	51,900,312
2035 - 2039	775,200	17,821,950	-	-	299,971	18,897,121
2040 - 2048	-	5,326,650	-	-	-	5,326,650
TOTAL	\$30,242,825	\$91,574,000	\$15,370,336	\$9,396,125	\$17,334,437	\$163,917,723

Note: The above table does not include compensated absences or capital leases.

Debt Obligation - All Debt Combined



- REVENUE BONDS WATER/WASTEWATER **\$91,574,000** (55.87%)
- GENERAL OBLIGATION **\$30,242,825** (18.45%)
- NM STATE LOANS **\$17,334,437** (10.58%)
- REVENUE BONDS MPEC **\$15,370,336** (9.38%)
- REVENUE BONDS GROSS RECEIPTS TAX **\$9,396,125** (5.73%)



Debt Schedule

County/ Municipality: City of Rio Rancho		FORM DEBT SCHEDULES (ROUNDED TO NEAREST DOLLAR)							Fiscal Year: 2025	
GENERAL OBLIGATION BONDS										
(A) BOND	(B) ISSUE DATE	(C) Issue Date INTEREST RATE	(D) ORIGINAL AMOUNT OF BOND ISSUE	(E) OUTSTANDING PRINCIPAL AMOUNT @ Beginning FY	(F) PRINCIPAL Payments Due this FY	(G) Date Principal Due	(H) INTEREST Payments Due this FY	(I) Date Interest Due	(J) OUTSTANDING PRINCIPAL AMOUNT @ Yr end	
GENERAL PURPOSE										
GO Bonds, Series 2016 Improvement/Refund	5/25/2016	2.00% to 5.00%	25,000,000	1,490,000	745,000	Aug 1st	26,075	Aug 1st & Feb 1st	745,000	
GO Bonds, Series 2018 Public Safety Bonds	8/28/2018	2.50% to 3.00%	11,310,000	6,120,000	880,000	Aug 1st	196,800	Aug 1st & Feb 1st	5,240,000	
GO Bonds, Series 2020 Roads/Public Safety Bonds	4/22/2020	2.00% to 5.00%	14,100,000	8,860,000	990,000	Aug 1st	379,150	Aug 1st & Feb 1st	7,870,000	
GO Bonds, Series 2022 Improvement	5/31/2022	4.00% to 5.00%	15,250,000	9,260,000	1,705,000	Aug 1st	397,675	Aug 1st & Feb 1st	7,555,000	
GENERAL PURPOSE Total			55,260,000	25,730,000	4,320,000		999,700		21,410,000	
WATER & SEWER										
WATER & SEWER Total			0	0	0		0		0	
GO BOND TOTAL			\$55,260,000	\$25,730,000	\$4,320,000		\$999,700		\$21,410,000	
REVENUE BONDS										
GRT										
GRT Revenue Bonds, Series 2013 (Refunding)	5/15/2013	2.00% to 4.00%	13,420,000	1,535,000	1,535,000	Jun 1st	38,375	Jun 1st & Dec 1st	0	
GRT Revenue Bonds, Series 2020 Higher Education	6/29/2020	5.00%	11,720,000	6,935,000	1,610,000	Jun 1st	346,750	Jun 1st & Dec 1st	5,325,000	
GRT Total			25,140,000	8,470,000	3,145,000		385,125		5,325,000	
UTILITY										
Water & Wastewater System Bonds, Series 2013 (Refunding)	5/30/2013	2.00% to 5.00%	16,600,000	1,465,000	1,465,000	May 15th	43,950	May 15th & Nov 15th	0	
Water & Wastewater System Bonds, Series 2015 (Refunding)	9/22/2015	2.00% to 5.00%	27,365,000	20,485,000	2,205,000	May 15th	841,450	May 15th & Nov 15th	18,280,000	
Series 2017 Senior Lien Bonds (RR32A)	7/13/2016	3.59%	22,900,000	18,770,000	815,000	May 15th	653,050	May 15th & Nov 15th	17,955,000	
Series 2017 Senior Lien Refunding Bonds (RR32B)	7/13/2016	3.59%	9,080,000	6,315,000	535,000	May 15th	240,600	May 15th & Nov 15th	5,780,000	
Series 2017 Subordinate Lien Refunding Bonds (RR31)	7/13/2016	3.56%	21,825,000	15,560,000	675,000	May 15th	541,350	May 15th & Nov 15th	14,885,000	
2019 Water Rights Acquisition	6/27/2019	2.87%	10,425,000	8,870,000	350,000	May 15th	397,500	May 15th & Nov 15th	8,520,000	
UTILITY Total			108,195,000	71,465,000	6,045,000		2,717,900		65,420,000	
OTHER (i.e. Gas, Lodgers' Tax)										
MPEC Taxable Subordinate Lien, Series 2013	5/30/2013	1.15% to 4.25%	28,100,000	14,245,000	1,705,000	Jun 1st	218,478	Jun 1st & Dec 1st	12,540,000	
OTHER Total			28,100,000	14,245,000	1,705,000		218,478		12,540,000	
REVENUE BOND TOTAL			161,435,000	94,180,000	10,895,000		3,321,503		83,285,000	



OTHER LONG TERM DEBT (Loans, i.e NMFA, NMED)									
NMFA/Sewer Infrastructure Imprv. (RIORANCHO19)	8/12/2010	3.460%	3,942,260	325,754	325,754	May 1st	13,942	May 1st & Nov 1st	0
NMFA/Fire Admin. Building & IT Equipment (RIORANCHO23)	5/17/2013	0.32% to 3.50%	795,925	405,520	39,758	May 1st	13,281	May 1st & Nov 1st	365,762
NMFA/Water Rights Aquistion (RIORANCHO28)	4/17/2015	2.777%	4,292,192	2,572,041	204,637	May 1st	77,010	May 1st & Nov 1st	2,367,404
NMFA/Water Conservation/ Treatment Project (RIORANCHO29)	1/15/2016	.25%	384,000	220,039	19,755	Jun 1st	550	Jun 1st	200,284
2018 HP Project Refunding (RR33)	10/6/2018	1.81%	3,515,000	1,440,000	350,000	Jun 1st	29,987	Jun 1st & Dec 1st	1,090,000
2018 NMFA High School Project Refunding (RR34)	10/6/2018	1.78%	3,370,000	1,305,000	340,000	Jun 1st	26,871	Jun 1st & Dec 1st	965,000
2019 Heavy Equipment & Vehicles (RR35)	1/11/2019	2.43%	609,056	195,525	96,551	Jun 1st	3,795	Jun 1st & Dec 1st	98,974
2019 NMFA Los Diamontes Development (PRF-4944)	6/28/2019	2.243557%	3,440,000	3,046,000	80,000	May 1st	66,196	May 1st & Nov 1st	2,966,000
2022 NMFA Refinancing (PPRF 5612)	9/24/2021	.09% to 1.03%	9,400,000	6,430,000	965,000	May 1st	45,436	May 1st & Nov 1st	5,465,000
OTHER LONG TERM DEBT TOTAL			29,748,433	15,939,879	2,421,455		277,068		13,518,424



Types of City Bonds

Types of City Bonds

There are five types of bonds that the City of Rio Rancho normally issues:

- General Obligation Bonds
- Gross Receipts Revenue Bonds
- Utility Revenue Bonds
- Special Assessment Bonds
- Industrial Revenue Bonds

Each of the above bond types is used for specific projects. In most cases, only one type of bond can be used. The authority for issuing bonds is found in the State of New Mexico Constitution.

General Obligation Bonds

The General Obligation Bonds are authorized directly by the voters of the City of Rio Rancho. The debt limit is 4 percent of the total assessed valuation within the City limits.

Gross Receipts Revenue Bonds

The Gross Receipts Revenue Bonds may be issued for constructing, purchasing, furnishing, equipping, rehabilitating, making additions or improvements to one or more public buildings or purchasing and improving grounds. Repayment of the bonds comes from a specifically "pledged" gross receipts tax. The bonds can be sold in a public or private sale.

Utility Revenue Bonds

The Utility Revenue Bonds are normally issued for extending, enlarging, or improving the utility system. They can be sold in a public or private sale. These bonds are repaid from the revenues generated from billings to the Utility customers.

Special Assessment Bonds

The proceeds of bonds issued under this act are used to pay costs associated with specifically stated improvements. After the bonds have been issued and the improvements completed, a special assessment is levied on property owners who benefit from the improvements, and liens are placed against the property. The special assessments are scheduled to coincide with the principal and interest debt retirement needs of the bond issue.

Industrial Revenue Bonds

This type of bond is issued by the City of Rio Rancho to assist in the development of industry within the City. Though the bonds are issued by and in the name of the City, the company receiving the benefit makes the principal and interest payments.

Bond Ratings

To attain the lowest possible interest rates on its bond issues and ensure the largest market for its bonds, the City obtains a credit rating from a major rating service. Ratings are based on the City's perceived ability to repay principal and interest through cash reserves and taxes. The better the rating, the lower the cost of interest that will be paid to bondholders, thus saving money for taxpayers. The major rating services are Moody's Investor Service and Standard & Poor's and Fitch IBCA. A comparison of their respective ratings and the meanings of these ratings are provided below:

<i>Moody's (1)</i>	<i>Rating Standard & Poor's (S&P) (2)</i>	<i>Description</i>
Aaa	AAA	Best quality. Extremely strong capacity to pay principal and interest.
Aa	AA	High quality. Very strong capacity to pay principal and interest.
A	A	Upper medium quality. Strong capacity to pay principal and interest.
Baa	BBB	Medium grade quality. Adequate capacity to pay principal and interest.
Ba & lower	BB & lower	Speculative quality. Poor capacity to pay principal and interest.

1. Moody's adds the number one to three on grades A and Baa to indicate greater strength within these categories.
2. Standard & Poor's may add a plus (+) or a minus (-) to grades AA through BB to indicate relative strength within these categories.

Current Outstanding Bonds

Current outstanding bonds issued by the City of Rio Rancho have received the following ratings:

<i>Issue Date</i>	<i>Description</i>	<i>Original Amount</i>	<i>Outstanding Balance</i>	<i>Rating</i>	
5/15/2013	Senior Lien Gross Receipts Tax Refunding, Series 2013	\$13,420,000	\$3,040,000	Aa3	Moody's
				AA-	S&P
5/30/2013	Joint Utility System Refunding, Series 2013	\$16,600,000	\$3,120,000	Aa3	Moody's
				AA-	S&P
9/22/2015	Water & Wastewater Revenue Refunding Bonds, Series 2015	\$27,365,000	\$22,580,000	Aa3	Moody's
				AA-	S&P
5/25/2016	General Obligation Bonds (Refunding), Series 2016	\$11,310,000	\$2,235,000	Aa3	Moody's
				N/A	S&P
7/13/2016	Water & Wastewater Senior Lien Refunding Bonds, Series 2017	\$22,900,000	\$19,545,000	N/A	Moody's
				N/A	S&P
7/13/2016	Water & Wastewater Senior Lien Refunding Bonds, Series 2017	\$9,080,000	\$6,820,000	N/A	Moody's
				N/A	S&P
7/13/2016	Water & Wastewater Subordinate Lien Refunding Bonds, Series 2017	\$21,825,000	\$16,200,000	N/A	Moody's
				N/A	S&P
8/28/2018	General Obligations Bond (Public Safety Bonds) Series 2018	\$14,100,000	\$7,000,000	Aa3	Moody's
				N/A	S&P
2/21/2019	Water Rights Acquisition 2019	\$10,425,000	\$9,200,000	N/A	Moody's
				N/A	S&P
4/22/2020	General Obligation Bonds (Public Safety), Series 2020	\$14,600,000	\$9,850,000	Aa3	Moody's
				N/A	S&P
6/29/2020	Higher Education Gross Receipts Revenue Bonds, Series 2020	\$11,720,000	\$8,355,000	N/A	Moody's
				N/A	S&P
3/4/2021	Subordinate Lien Gross Receipts Tax Refunding, Series 2021	\$28,100,000	\$15,935,000	A1	Moody's
				AA	S&P
5/31/2022	General Obligation Bonds (Public Safety), Series 2022	\$15,250,000	\$12,400,000	Aa3	Moody's
				N/A	S&P



General Obligation Bonds

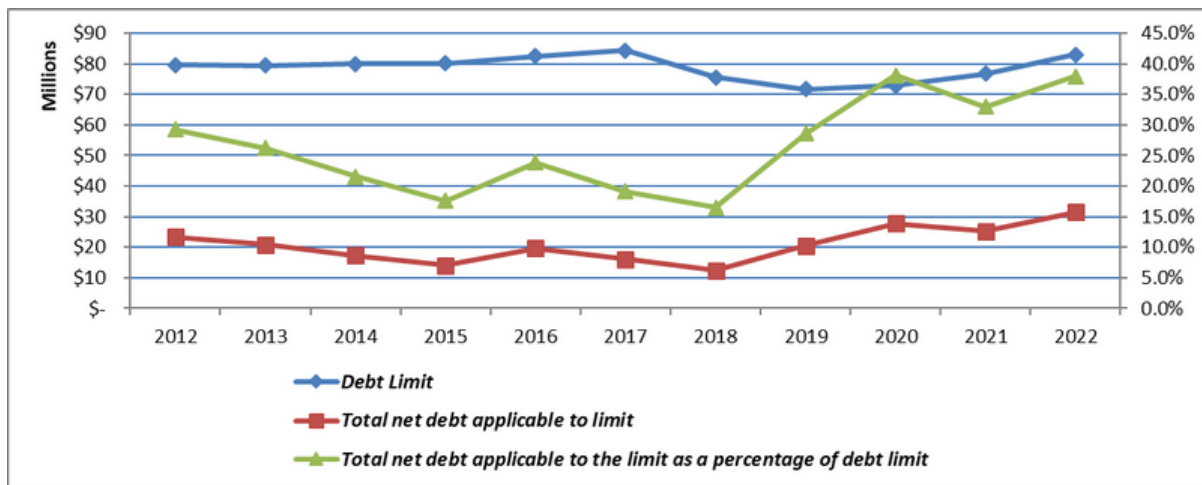
Article IX, Section 13 of the New Mexico Constitution limits the powers of a city to incur general obligation debt in an aggregate amount, including existing indebtedness, exceeding four percent of the value of the taxable property within such a city as shown by the last preceding general assessment.

Legal Debt Margin Calculation for Fiscal Year 2022:

Assessed value	\$2,863,874,354
Debt limit (4% of assessed value)	114,554,974
Debt applicable to limit:	
General obligation bonds	41,670,000
Less: Amount set aside for	
repayment of general obligation debt	(10,172,315)
Total net debt applicable to limit	31,497,685
Legal debt margin	\$83,057,289

Sources: The City's Financial Records, Financial Services Department , Sandoval County Assessor's and Bernalillo County Assessor's Offices

Note: Waiting for an update from Bernalillo County Assessor's Offices for FY2023, only the FY 2022 calculation is complete.



General Obligation Bonded Debt to Total

City of Rio Rancho, New Mexico
Ratio of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total
General Governmental Expenditures
Last Ten Fiscal Years

Fiscal Year	Principal	Interest	Total Debt Service	Total Governmental Expenditures	Ratio of Debt Service to General Governmental Expenditures
2013	2,200,000	861,463	3,061,463	74,866,080	4.09%
2014	2,575,000	723,812	3,298,812	72,264,555	4.56%
2015	2,955,000	645,393	3,600,393	75,841,159	4.75%
2016	3,115,000	599,251	3,714,251	83,142,306	4.47%
2017	3,305,000	599,022	3,904,022	82,902,841	4.71%
2018	3,345,000	636,875	3,981,875	73,104,802	5.45%
2019	3,705,000	500,625	4,205,625	91,606,569	4.59%
2020	5,395,000	928,375	6,323,375	95,969,589	6.59%
2021	5,435,000	1,068,494	6,503,494	120,350,046	5.40%
2022	4,700,000	1,075,325	5,775,325	108,828,169	5.31%



General Obligation Bonds Series

The City issued general obligation bonds to provide funds for the acquisition, construction, renovation, and equipping major capital facilities and roads. Bonds of this type currently outstanding are as follows:

Description	Maturity Date	Interest Rate	Outstanding Amount
Series 2016 Imprv/Refund Bonds	8/1/2028	2.50% to 4.00%	1,490,000
Series 2018 Public Safety Bonds	8/1/2030	2.00% to 5.00%	6,120,000
Series 2020 Roads/Public Safety Bonds	8/1/2040	2.50% to 3.00%	8,860,000
Series 2022 Improvement Bonds	8/1/2034	2.00% to 5.00%	9,260,000
Total			25,730,000

Annual debt service requirements to maturity for all general obligation bonds are as follows:

General Obligation Bonds, Series 2016

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	745,000	26,075	771,075	11,310,000	10,565,000	745,000
2026	6/30/2026	745,000	7,450	752,450	11,310,000	11,310,000	-
Total		1,490,000	33,525	1,523,525			

General Obligation Bonds, Series 2018

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	880,000	196,800	1,076,800	14,100,000	8,860,000	5,240,000
2026	6/30/2026	880,000	152,800	1,032,800	14,100,000	9,740,000	4,360,000
2027	6/30/2027	880,000	117,600	997,600	14,100,000	10,620,000	3,480,000
2028	6/30/2028	880,000	91,200	971,200	14,100,000	11,500,000	2,600,000
2029	6/30/2029	880,000	64,800	944,800	14,100,000	12,380,000	1,720,000
2030-2034	6/30/2034	1,720,000	51,800	1,771,000	14,100,000	14,100,000	-
Total		6,120,000	674,200	6,794,200			

General Obligation Bonds, Series 2020

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	990,000	379,150	1,369,150	14,600,000	6,730,000	7,870,000
2026	6/30/2026	990,000	329,650	1,319,650	14,600,000	7,720,000	6,880,000
2027	6/30/2027	990,000	280,150	1,270,150	14,600,000	8,710,000	5,890,000
2028	6/30/2028	990,000	230,150	1,220,650	14,600,000	9,700,000	4,900,000
2029	6/30/2029	990,000	181,150	1,171,150	14,600,000	10,690,000	3,910,000
2030-2034	6/30/2034	3,910,000	309,800	4,219,800	14,600,000	14,600,000	-
Total		8,860,000	1,710,550	10,570,550			

General Obligation Bonds, Series 2022

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	1,705,000	397,675	2,102,675	15,250,000	7,695,000	7,555,000
2026	6/30/2026	755,000	336,175	1,091,175	15,250,000	8,450,000	6,800,000
2027	6/30/2027	755,000	298,425	1,053,425	15,250,000	9,205,000	6,045,000
2028	6/30/2028	755,000	260,675	1,015,675	15,250,000	9,960,000	5,290,000
2029	6/30/2029	755,000	222,925	977,925	15,250,000	10,715,000	4,535,000
2030 - 2034	6/30/2034	3,775,000	563,475	4,338,475	15,250,000	14,490,000	760,000
2035	6/30/2035	760,000	15,200	775,200	15,250,000	15,250,000	-
Total		9,260,000	2,094,550	11,354,550			



General Government Revenue Bonds

The City issued gross receipts tax revenue bonds to provide funds for the acquisition, construction, renovation, and equipping of major capital facilities. Bonds of this type currently outstanding are as follows:

Description	Maturity Date	Interest Rate	Outstanding Amount
Series 2013 Refunding Bonds	6/1/2025	2.00% to 4.00%	1,535,000
Series 2020 Health Sciences Building	6/1/2028	5.00%	6,935,000
Total			8,470,000

Revenue Bonds debt service requirements to maturity are as follows:

Gross Receipts Tax Revenue Bonds, Series 2013 (Refunding)

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	1,535,000	38,375	1,573,375	13,420,000	13,420,000	-
Total		1,535,000	38,375	1,573,375			

Higher Education Gross Receipts Tax Revenue Bonds, Series 2020

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	1,610,000	346,750	1,956,750	11,720,000	6,395,000	5,325,000
2026	6/30/2026	1,690,000	266,250	1,956,250	11,720,000	8,085,000	3,635,000
2027	6/30/2027	1,775,000	181,750	1,956,750	11,720,000	9,860,000	1,860,000
2028	6/30/2028	1,860,000	93,000	1,953,000	11,720,000	11,720,000	-
Total		6,935,000	887,750	7,822,750			

Enterprise Revenue Bonds

Description	Maturity Date	Interest Rate	Outstanding Amount
Series 2013 Refunding Bonds	5/15/2025	2.00% to 5.00%	1,465,000
Series 2015 Refunding Bonds	5/15/2032	2.00% to 5.00%	20,485,000
Series 2017 Senior Lien Bonds	5/15/2041	3.59%	18,770,000
Series 2017 Senior Lien Refunding Bonds	5/15/2034	3.59%	6,315,000
Series 2017 Subordinate Lien Refunding Bonds	5/15/2041	3.56%	15,560,000
2019 NMFA Water Rights Acquisition...	5/1/2039	2.8674%	8,870,000
Series 2021 Taxable Subordinate Lien	6/1/2032	.39% to 3.00%	14,245,000
Total			85,710,000

The City issued Water and Wastewater System Revenue Bonds to provide funds for water and wastewater system improvement projects and finance the cost of water rights for the acquisition. The City also issued Subordinate Lien Gross Receipts Tax Revenue Bonds to provide for acquiring land, and designing, purchasing, constructing, remodeling, rehabilitating, improving, equipping and furnishing a municipal event center. Bonds of this type currently outstanding are as follows:

Proprietary fund debt requirements to maturity are as follows:

Water & Wastewater System Bonds, Series 2013 (Refunding)

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	1,465,000	43,950	1,508,950	16,600,000	16,600,000	-
Total		1,465,000	43,950	1,508,950			

Water & Wastewater System Bonds, Series 2015 (Refunding)

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	2,205,000	841,450	3,046,450	27,365,000	9,085,000	18,280,000
2026	6/30/2026	2,315,000	731,200	3,046,200	27,365,000	11,400,000	15,965,000
2027	6/30/2027	2,405,000	638,600	3,043,600	27,365,000	13,805,000	13,560,000
2028	6/30/2028	2,505,000	542,400	3,047,400	27,365,000	16,310,000	11,055,000
2029	6/30/2029	2,605,000	442,200	3,047,200	27,365,000	18,915,000	8,450,000
2030-2034	6/30/2032	8,450,000	685,000	9,135,000	27,365,000	27,365,000	-
Total		20,485,000	3,880,850	24,365,850			

Wastewater Treatment Plant Improvements 2017 (Refunding Series 2008 Rio Rancho 32A)

Proceeds will be used to complete water/wastewater improvements & discharge 2008 bonds, 2003 & 2009 loan agreements.

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	815,000	653,050	1,468,050	22,900,000	4,945,000	17,955,000
2026	6/30/2026	845,000	620,450	1,465,450	22,900,000	5,790,000	17,110,000
2027	6/30/2027	880,000	586,650	1,466,650	22,900,000	6,670,000	16,230,000
2028	6/30/2028	915,000	551,450	1,466,450	22,900,000	7,585,000	15,315,000
2029	6/30/2029	935,000	533,150	1,468,150	22,900,000	8,520,000	14,380,000
2030-2034	6/30/2034	5,255,000	2,074,750	7,329,750	22,900,000	13,775,000	9,125,000
2035-2039	6/30/2039	6,320,000	1,013,200	7,333,200	22,900,000	20,095,000	2,805,000
2040-2044	6/30/2041	2,805,000	126,900	2,931,900	22,900,000	22,900,000	-
Total		18,770,000	6,159,600	24,929,600			



Wastewater Treatment Plant Improvements 2017 Senior Lien (Refunding Series 2008 Rio Rancho 32B)

Proceeds will be used to complete water & wastewater improvements & discharge 2008 bonds, 2003 & 2009 loan agreements.

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	535,000	240,600	775,600	9,080,000	3,300,000	5,780,000
2026	6/30/2026	555,000	219,200	774,200	9,080,000	3,855,000	5,225,000
2027	6/30/2027	575,000	197,000	772,000	9,080,000	4,430,000	4,650,000
2028	6/30/2028	600,000	174,000	774,000	9,080,000	5,030,000	4,050,000
2029	6/30/2029	610,000	162,000	772,000	9,080,000	5,640,000	3,440,000
2030 - 2034	6/30/2034	3,440,000	423,800	3,863,800	9,080,000	9,080,000	-
Total		6,315,000	1,416,600	7,731,600			

Water & Wastewater System Bonds 2017 Subordinate Lien (Refunding Series 2008 Rio Rancho 31)

Proceeds will be used for equipping a water treatment facility with an advanced oxidation process.

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	675,000	541,350	1,216,350	21,825,000	6,940,000	14,885,000
2026	6/30/2026	700,000	514,350	1,214,350	21,825,000	7,640,000	14,185,000
2027	6/30/2027	730,000	486,350	1,216,350	21,825,000	8,370,000	13,455,000
2028	6/30/2028	760,000	457,150	1,217,150	21,825,000	9,130,000	12,695,000
2029	6/30/2029	775,000	444,350	1,219,350	21,825,000	9,905,000	11,920,000
2030 - 2034	6/30/2034	4,355,000	1,719,950	6,074,950	21,825,000	14,260,000	7,565,000
2035 - 2039	6/30/2039	5,240,000	863,750	6,103,750	21,825,000	19,500,000	2,325,000
2040 - 2044	6/30/2041	2,325,000	69,750	2,394,750	21,825,000	21,825,000	-
Total		15,560,000	5,097,000	20,657,000			

Water Rights Acquisition 2019

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	350,000	397,500	747,500	10,425,000	1,905,000	8,520,000
2026	6/30/2026	365,000	380,000	745,000	10,425,000	2,270,000	8,155,000
2027	6/30/2027	390,000	361,750	751,750	10,425,000	2,660,000	7,765,000
2028	6/30/2028	410,000	342,250	752,250	10,425,000	3,070,000	7,355,000
2029	6/30/2029	430,000	321,750	751,750	10,425,000	3,500,000	6,925,000
2030 - 2034	6/30/2034	3,020,000	1,227,750	4,247,750	10,425,000	6,520,000	3,905,000
2035 - 2039	6/30/2039	3,905,000	480,000	4,385,000	10,425,000	10,425,000	-
Total		8,870,000	3,511,000	12,381,000			

MPEC Subordinate Lien Gross Receipts Tax Revenue Bonds Taxable, Series 2021 (Refunding)

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	1,705,000	218,478	1,923,478	28,100,000	15,560,000	12,540,000
2026	6/30/2026	1,720,000	203,814	1,923,814	28,100,000	17,280,000	10,820,000
2027	6/30/2027	1,735,000	185,410	1,920,410	28,100,000	19,015,000	9,085,000
2028	6/30/2028	1,755,000	162,508	1,917,508	28,100,000	20,770,000	7,330,000
2029	6/30/2029	1,780,000	136,534	1,916,534	28,100,000	22,550,000	5,550,000
2030-2034	6/30/2032	5,550,000	218,592	5,768,592	28,100,000	28,100,000	-
Total		14,245,000	1,125,336	15,370,336			



Enterprise Revenue Bond Coverage
Business-Type Revenue Bonds - Last Ten Fiscal Years

Fiscal Year	Gross Revenue	Expenditures	Net Revenue	Debt Service Requirements			
				Principal	Interest	Total	Coverage
2013	46,315,524	38,564,376	7,751,148	7,050,000	5,763,514	12,813,514	0.60
2014	44,458,227	39,082,388	5,375,839	7,395,000	4,598,413	11,993,413	0.45
2015	45,011,304	40,347,498	4,663,806	7,660,000	4,353,436	12,013,436	0.39
2016	46,517,059	37,659,363	8,857,696	8,065,000	4,369,633	12,434,633	0.71
2017	54,562,823	45,122,902	9,439,921	7,810,000	4,058,297	11,868,297	0.80
2018	55,409,508	40,910,774	14,498,734	8,753,333	5,823,784	14,577,117	0.99
2019	58,430,478	39,788,820	18,641,658	9,910,000	5,461,130	15,371,130	1.21
2020	56,621,139	35,781,921	20,839,218	11,572,500	5,790,159	17,362,659	1.20
2021	53,385,801	41,511,710	11,874,091	11,111,667	4,692,010	15,803,677	0.75
2022	62,118,090	33,990,136	28,127,954	20,176,912	4,249,012	24,425,924	1.15



State of New Mexico Loans

New Mexico Finance Authority Infrastructure Improvement Loan 2010, dated August 12, 2010. The loan proceeds were used for sewer infrastructure improvement projects including, but not limited to, planning, designing, equipping and constructing sewer lines and related improvements within the Governmental Unit and paying related professional fees.

New Mexico Finance Authority Fire Admin Building Loan 2013, dated May 17, 2013. The loan proceeds were used to purchase a Fire Administration Building and IT equipment. Payment is made through the Fire Protection Fund annual distribution to the City pursuant to Section 59A-53-7, NMSA 1978 and redirected to the New Mexico Finance Authority pursuant to the intercept agreement.

New Mexico Finance Authority Improvement Project – WW & Road for Hewlett Packard (HP) Loan Refunding 2017, dated October 6, 2017. The loan proceeds are used for the purpose of financing infrastructure improvement projects to include water, wastewater and roads within the City Center area.

New Mexico Finance Authority High School Roads Project Loan Refunding 2017, dated October 6, 2017. The loan proceeds are used for the purpose of the completion of the extension of Paseo Del Volcan and the completion of the infrastructure pertaining to the new Rio Rancho High School.

New Mexico Finance Authority Heavy Equipment & Vehicles Loan 2019, dated January 11, 2019. The loan proceeds will be used to purchase street equipment including a motor grader, two street sweepers, and a walk and roll for use by the Streets and Right of Way Division.

New Mexico Finance Authority Los Diamantes Loan, dated June 28, 2019. The loan proceeds are used for the Los Diamantes Development.

New Mexico Finance Authority Water Rights Acquisition Loan 2015, dated April 17, 2015. The loan proceeds are used for various water rights purchases and water system improvements.

New Mexico Finance Authority Water Conservation & Treatment Loan 2016, dated January 15, 2016. The loan proceeds are used for water conservation, including the construction and equipping of an advanced water treatment facility and injection well.

New Mexico Finance Authority Water Rights Acquisition Loan 2022, dated September 24, 2021. The loan proceeds are used to refinance NMFA loans.

The State of New Mexico Loan amounts currently outstanding are as follows (Principal Only):

Description	Maturity Date	Interest Rate	Outstanding Amount
2010 NMFA Infrastructure Improvements	5/1/2025	3.46%	325,754
2013 NMFA Fire Admin Building	5/1/2033	1.91%	405,520
2018 NMFA HP Loan Refunding	6/1/2028	1.81%	1,440,000
2018 NMFA High School Loan Refunding	6/1/2028	1.78%	1,305,000
2019 NMFA Heavy Equipment & Vehicles	8/1/2025	2.43%	195,525
2019 NMFA Los Diamantes Development	5/1/2034	2.24%	3,046,000
2015 NMFA Water Rights Acquisition	5/1/2035	2.777%	2,572,041
2016 NMFA Water Conservation/Treatment	5/1/2035	.25%	220,039
2022 NMFA Water Rights Acquisition	5/1/2031	.56%	6,430,000
Total			15,939,879



New Mexico loan requirements to maturity are as follows:

New Mexico Finance Authority

Infrastructure Improvements 2010

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	325,754	13,942	339,696	3,942,260	3,942,260	-
Total		325,754	13,942	339,696			

Fire Admin Building 2013

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	39,758	13,281	53,039	795,925	430,163	365,762
2026	6/30/2026	40,888	12,152	53,040	795,925	471,051	324,874
2027	6/30/2027	42,090	10,949	53,039	795,925	513,141	282,784
2028	6/30/2028	43,373	9,666	53,039	795,925	556,514	239,411
2029	6/30/2029	44,748	8,291	53,039	795,925	601,262	194,663
2030-2034	6/30/2033	194,663	17,492	212,155	795,925	795,925	-
Total		405,520	71,831	477,351			

HP Project Refunding 2018

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	350,000	29,987	379,987	3,515,000	2,425,000	1,090,000
2026	6/30/2026	355,000	23,652	378,652	3,515,000	2,780,000	735,000
2027	6/30/2027	365,000	16,730	381,730	3,515,000	3,145,000	370,000
2028	6/30/2028	370,000	9,028	379,028	3,515,000	3,515,000	-
Total		1,440,000	73,397	1,519,397			

High School Project Refunding 2018

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	340,000	26,871	366,871	3,370,000	2,405,000	965,000
2026	6/30/2026	345,000	20,717	365,717	3,370,000	2,750,000	620,000
2027	6/30/2027	345,000	13,990	358,990	3,370,000	3,095,000	275,000
2028	6/30/2028	275,000	6,710	281,710	3,370,000	3,370,000	-
Total		1,305,000	68,288	1,373,288			

Heavy Equipment & Vehicles 2019

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	96,551	3,795	100,346	609,056	510,082	98,974
2026	6/30/2026	98,974	1,292	100,266	609,056	609,056	-
Total		195,525	5,087	200,612			

Los Diamantes Water & Wastewater Infrastructure

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	80,000	66,196	146,196	3,440,000	474,000	2,966,000
2026	6/30/2026	305,000	64,844	369,844	3,440,000	779,000	2,661,000
2027	6/30/2027	310,000	59,629	369,629	3,440,000	1,089,000	2,351,000
2028	6/30/2028	316,000	54,204	370,204	3,440,000	1,405,000	2,035,000
2029	6/30/2029	321,000	48,421	369,421	3,440,000	1,726,000	1,714,000
2030 - 2034	6/30/2034	1,714,000	134,089	1,848,089	3,440,000	3,440,000	-
Total		3,046,000	427,382	3,473,382			



Water Rights Acquisition 2015

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	204,637	77,010	281,647	4,292,192	1,924,788	2,367,404
2026	6/30/2026	208,546	73,101	281,647	4,292,192	2,133,334	2,158,858
2027	6/30/2027	213,238	68,409	281,647	4,292,192	2,346,572	1,945,620
2028	6/30/2028	218,612	63,035	281,647	4,292,192	2,565,184	1,727,008
2029	6/30/2029	224,623	57,023	281,646	4,292,192	2,789,807	1,502,385
2030 - 2034	6/30/2034	1,232,385	175,850	1,408,235	4,292,192	4,022,192	270,000
2035 - 2039	6/30/2035	270,000	9,666	279,666	4,292,192	4,292,192	-
Total		2,572,041	524,094	3,096,135			

Water Conservation/Treatment 2016

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	19,755	550	20,305	384,000	183,716	200,284
2026	6/30/2026	19,804	501	20,305	384,000	203,520	180,480
2027	6/30/2027	19,854	451	20,305	384,000	223,374	160,626
2028	6/30/2028	19,903	402	20,305	384,000	243,277	140,723
2029	6/30/2029	19,953	352	20,305	384,000	263,230	120,770
2030 - 2034	6/30/2034	100,516	1,008	101,524	384,000	363,746	20,254
2035 - 2039	6/30/2035	20,254	51	20,305	384,000	384,000	-
Total		220,039	3,314	223,353			

Water Rights Acquisition 2022

Year	Period Ending	Principal	Interest	Total P&I	Original Issue	Retired	Balance
2025	6/30/2025	965,000	45,436	1,010,436	9,400,000	3,935,000	5,465,000
2026	6/30/2026	970,000	42,058	1,012,058	9,400,000	4,905,000	4,495,000
2027	6/30/2027	970,000	37,402	1,007,402	9,400,000	5,875,000	3,525,000
2028	6/30/2028	980,000	31,290	1,011,290	9,400,000	6,855,000	2,545,000
2029	6/30/2029	985,000	23,842	1,098,842	9,400,000	7,840,000	1,560,000
2030 - 2034	6/30/2031	1,560,000	21,192	1,581,192	9,400,000	9,400,000	—
Total		6,430,000	201,220	6,631,220			

Special Assessment Bonds

Special Assessment Bonds are used to construct projects within special assessment districts created by the City after property owners within these districts agree to be assessed for the costs of debt service on these bonds. Payments made by the assessed property owners within the districts are pledged to pay the debt service on the bonds. In the event of default by a property owner, the lien created by the assessment is sold at public auction and the proceeds are used to offset the defaulted assessment.

As trustee for improvement districts, the City is solely responsible for collection of assessments levied against the owners of property within the improvement districts and for disbursement of these amounts for retirement of the respective bonds issued to finance the improvements. The City is not obligated in any manner to pay the debt service payments on the Special Assessment Bonds with any general or other funds of the City. Special Assessment Bonds payable at June 30, 2023, were \$3,558,250.



CAPITAL IMPROVEMENTS





Matt B. Geisel
City Manager

April 15, 2024

Mayor Gregory D. Hull & City Council Members
City of Rio Rancho
3200 Civic Center Circle NE
Rio Rancho, New Mexico 87144

RE: Recommended Infrastructure and Capital Improvement Plan for Fiscal Years 2025-2029

Dear Mayor Hull and City Councilors:

Transmitted herein is the Recommended Infrastructure and Capital Improvement Plan (ICIP) for Fiscal Years 2025-2029 (FY 2025 – FY 2029), July 1, 2024-June 30, 2029. While the ICIP does not impart legal authority for capital spending outside of FY 2025, the document constitutes the primary basis upon which subsequent annual capital budgets will be formulated and presents a multi-year projection of capital needs and financing requirements. You may notice a change in the ICIP this year compared to previous years. Prior ICIPs reflected a six-year plan which included the current fiscal year plus five years. In this fiscal year, the ICIP has been changed to reflect five years of planning including the current fiscal year. While longer range capital planning continues throughout all City departments, the formal ICIP now coincides with the same time-period as the five-year financial plan for the General Fund and the Utilities Enterprise Fund for consistency in planning processes.

The ICIP consists of cross-departmental activities designed to identify, plan, finance, and undertake acquisition of capital assets necessary to meet service level goals and objectives. A capital project is an outlay that results in, or contributes to, the acquisition or addition to a capital asset. The anticipated cost is equal to or exceeds \$5,000, with an anticipated useful life equal or exceeding two years. The ICIP also contains major repair projects and minor equipment acquisition in so far as those items are necessary and/or contribute to maintaining the City's existing capital stock.

The Capital Improvement Program is a multi-year projection of the City's major capital needs. This Program serves as a formal mechanism for planning and budgetary decision-making for major capital acquisitions, and a link to the City's long-range economic and physical development plans for the community, including the provision of public services. In addition, the Capital Improvement Program is used as a financial management tool to identify future financing requirements for major capital acquisitions over the planning period, and to communicate the City's capital priorities and plans for implementing capital projects to both internal and external stakeholders.

Capital Improvements: One-Year Plan

The FY 2025 Capital Plan consists of \$48.1 million in new capital appropriations, \$3.8 million in new repair and minor equipment appropriations, and \$126.6 million in roll forward appropriations and/or anticipated funding sources for a grand total of \$178.5 million in planned spending. Sources include both pay-as-you-go (use of current financial resources) and debt financing sources.

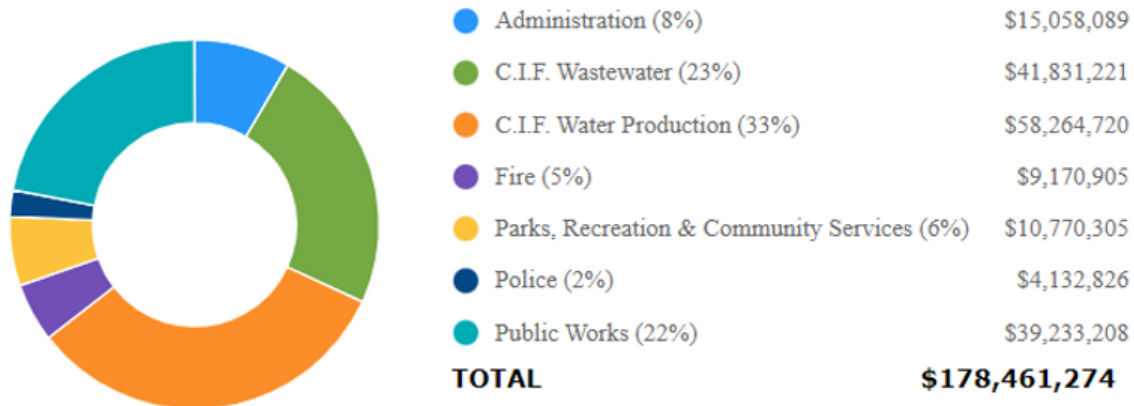
SOURCES

Pay as you go: \$143,549,058
Debt financing: \$28,346,693
To be determined: \$6,565,523
Total: \$178,461,274



USES

Capital Costs By Department (all years)



Below is a summary of new capital appropriations and their purpose for FY 2025:

General Fund Direct and General Fund Transfers **\$21,302,378**

- Public safety including improvements to fire stations and the Police Department headquarters and emergency dispatch, and equipment including police vehicles and fire apparatus/equipment (\$4,943,594).
- Park maintenance equipment (\$333,572).
- Drainage and roadway projects including hybrid mill and inlay roadwork and Sara Road reconstruction (\$13,240,000).
- Purchase of vehicles, wheeled equipment, and radio equipment (\$661,212).
- Security cameras and badge access projects (\$434,000).
- Improvements to various City buildings and facility improvements including City Hall, Loma Colorado and Esther Bone libraries, and to plan and design an operational annex and multi-generational center (\$1,690,000).

Special Fund Sources **\$1,501,416**

- Fire & Rescue Department training facility design and rescue replacement (Fire Protection and Public Safety Impact Fees - \$656,976).
- Improvements to Aquatic Center, community centers, and park facilities (Cannabis Excise Tax, Lodger's Tax, and Cell Tower revenue - \$505,000).
- Police vehicles (STOP program and Public Safety Impact Fees - \$247,040).
- Intelligent Traffic Systems and Americans with Disabilities Act-related improvements (Municipal Gas Tax - \$92,400).

Utility Fund Sources **\$25,260,334**

- Purchase of vehicles and wheeled equipment (\$1,769,170).
- Construction of Well 17 booster station and water line (\$3,300,000).
- Construction of Northern Boulevard and North Hills water line (\$3,750,000).
- Construction of Unser Boulevard water line from the City Center Tank to Tank 15 (\$2,000,000).
- Construction of water lines related to hybrid mill and inlay roadway work (\$6,500,000).
- Construction of Sara Road and Barbara Loop water lines (\$1,950,000).
- Acquisition of water rights (\$1,440,419).
- Well 17 Chemical Storage Canopy and Well 6 Sodium Hypochlorite System replacement (\$463,945).
- Construction of Wastewater Treatment Plant 5 expansion (\$2,000,000).
- Construction of improvements to Lift Station 22 (\$1,750,000).
- Design of improvements to Lift Station 2 (\$300,000).
- Collection system aerator for lift stations (\$36,800).

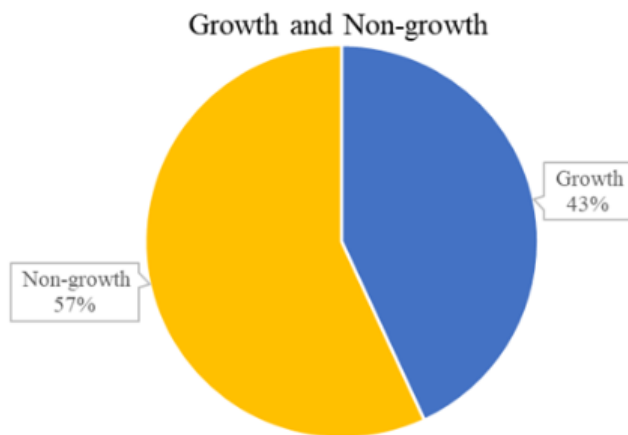


In FY 2024 to date, the City has expended approximately \$41.4 million on capital projects. Of that amount, \$31.5 million (76 percent) is related to road, drainage, and joint utility infrastructure. Major projects that were completed include: King Boulevard improvements from Wilpett Road to Unser Boulevard, Spring Drive improvements from Unser Boulevard to Mesa Road, residential hybrid mill and inlay (Phase I), construction of the HUB @ Enchanted Hills, and the Wastewater Treatment Plant 5 expansion. Other major projects are in progress and will be completed by the end of FY 2025. These include Enchanted Hills Boulevard from NM 528 to Northern Boulevard, Laser Road, residential hybrid mill and inlay (Phase II), Well 13 re-drill, Well 9 re-drill, and Broadmoor Boulevard and Paseo del Volcan intersection improvements.

Capital Improvements: Multi-Year Plan

In the aggregate, the City's Capital Program consists of 109 projects at a total estimated cost of \$614 million for the planning period beginning on July 1, 2024 and ending on June 30, 2029 (FY 2025 - FY 2029). Similar to past ICIPs, the major project categories accounting for the most substantial portions of the aggregate program are Utilities-Water, Wastewater and Recycled Water (47 percent) and Transportation and Drainage (35 percent). The City has affirmatively and/or tentatively identified funding sources for 70 percent of total capital spending planned to occur through FY 2029 using both pay-as-you-go and debt financing sources, while 30 percent of the total program funding is yet to be determined. An effort has been made in the ICIP to accurately represent the funding gap that exists between capital needs and the anticipated financial resources available to satisfy those needs. The multi-year plan is updated continually as financing becomes available and many projects span two or more years.

Included in the multi-year plan is the addition of a planned two-year bonding cycle for the Utilities Enterprise. With Utilities projects making up 47 percent of the Plan, the City is challenged to identify additional financing resources to meet the growing water and wastewater needs of the City. The ICIP includes two \$25 million bond issues for the Utility. The \$50 million in bond proceeds will support approximately 30 to 35 percent of the current Utilities ICIP over the planning period.



An estimated \$264.5 million, or 43 percent, of the ICIP's cost is growth related. Of that amount an estimated \$96.7 million, or 37 percent, does not have an identified funding source. This represents a significant challenge for meeting the City's capital needs during the planning period and supplemental financing sources will need to be identified and secured to fully executed the plan.

The size, scope, and complexity of the ICIP has evolved rapidly in recent years growing from a \$336 million plan in FY 2021 to a \$614 million plan in FY 2025. The growth in the plan has coincided with escalating project costs, re-evaluation of capital needs to both address deficiencies in existing infrastructure and capital stock, and to meet the service demands of continued growth in the community.

SOURCES

Pay as you go: \$313,476,017

Debt financing: \$113,364,967

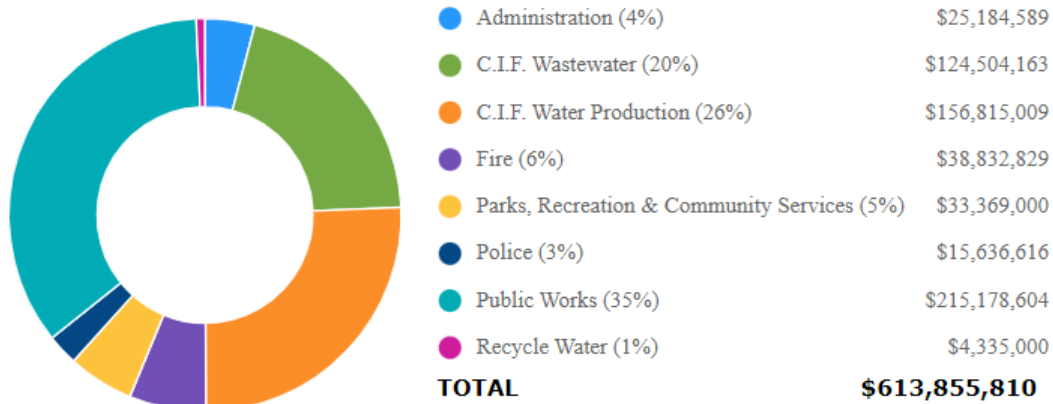
To be determined: \$187,014,826

Total: \$613,855,810



USES

Capital Costs By Department (all years)



Project Highlights

Administration

ICIP Projects -

- Building and facility projects including planning and preliminary design of an operational annex and multi-generational center (\$9.5 million).
- Repairs and improvements to the Multi-Purpose Events Center (\$5.3 million).
- Purchase of new and replacement fleet vehicles and heavy equipment (\$2.5 million).

Police

ICIP Projects -

- Purchase of new and replacement Police vehicles and wheeled equipment (\$7.9 million).
- Buildings and facilities projects at the Police Department Headquarters, including planning and design of the emergency dispatch expansion (\$5.7 million).

Fire and Rescue

ICIP Projects -

- Purchase of new and replacement Fire & Rescue Department apparatus and command vehicles (\$14.9 million).
- Design and construct new fire and rescue facilities including Fire Station 8 and a training facility (\$16.5 million).
- Purchase new and replacement firefighting and rescue equipment (\$4.4 million).
- Repair and improve various fire and rescue facilities (\$2.6 million).

Parks, Recreation, and Senior Services

ICIP Projects -

- Construction of Campus Park Phase 2 (\$3.6 million).
- Repair and improvements to various park facilities throughout the City (\$6.7 million).
- Repair and improvements to various recreational buildings and facilities including pools (\$3.4 million).
- Repair, improvements and expansion to senior center facilities (\$9.9 million).
- Purchase new and replacement park maintenance equipment (\$1.3 million).

Drainage and Transportation

ICIP Projects -

- Plan, design and construction of new and/or expansion of roads including Southern, Northern and Unser Boulevards, and Idalia Road (\$103.5 million).



- Repair and improvements including pavement preservation, road reconstruction, and rehabilitation of various roads including hybrid mill and inlay work and Sara Road reconstruction (\$55.5 million).
- Design, construction or improvements of roads that are funded through three cycles of general obligation bonds (\$29.7 million).
- Drainage improvements including City Center storm drainage, Southern Boulevard, and Nicklaus Drive drainage crossing (\$24 million).
- Acquire right-of-way for various road projects (\$2.5 million).

Utilities-Water, Wastewater, and Recycled Water

ICIP Projects -

- Design and construction of various water projects including water lines, water storage, well improvements and re-drilling, and water rights acquisition (\$156.8 million).
- Design and construction of various wastewater projects including sewer lines, lift stations, and treatment facilities (\$124.5 million).
- Design and construction of recycled water projects including a new aquifer injection well and advanced water treatment facility (\$4.3 million).

In closing, I believe this capital program accurately represents the capital priorities of the City as identified through department-level capital needs assessments, asset management, and ongoing infrastructure planning. Project financing has been identified to the extent practicable and incorporates established and dedicated revenue sources associated with the capital program. As always, work will be undertaken by staff throughout the fiscal year to identify additional resources for capital projects.

Respectfully submitted,



Matthew B. Geisel
City Manager

Infrastructure and Capital Improvement Plan Overview



The Capital Improvement Program (CIP) consists of cross-departmental activities designed to identify, plan, finance, and undertake acquisition of long-lived capital assets necessary to meet service level goals and objectives. A capital project is an outlay that results in or contributes to, the acquisition of or addition to a capital asset with an anticipated cost equal to or exceeding \$5,000 and with an anticipated useful life equal to or exceeding two years. The CIP also considers major repair projects and minor equipment acquisition in so far as those items are necessary and/or contribute to maintaining the City's existing capital stock.

The Capital Improvement Program functions as:

1. A multi-year projection of the City's major capital needs.
2. A formal mechanism for decision making related to planning and budgeting for major capital acquisitions.
3. A link to the City's long range plans concerning the economic and physical development of the community, and the provision of public services.
4. A financial management tool identifying future financing requirements for major capital acquisitions over the planning period.
5. A communications device for reporting to internal and external stakeholders the City's capital priorities, and plans for implementing capital projects.

The major output of the program is the annually updated Infrastructure Capital Improvement Plan (ICIP). The ICIP is a five-year plan identifying the priority, scheduling, and financing of major capital projects to be undertaken over the planning period. The plan is developed by city staff and adopted by the Governing Body concurrent with the City's annual budget. The ICIP plans for the allocation of existing and anticipated financial resources to replace, renew, expand, or acquire new capital stock, facilities, and infrastructure. The first year of the ICIP is the basis for actual appropriations authorized by the Governing Body for capital projects when adopting the annual budget, while the remaining four years constitute the primary basis upon which subsequent annual capital budgets will be formulated and present a multi-year projection of capital needs and financing requirements.

Beginning in fiscal year 2010, the ICIP development and implementation process was reconstituted under the Department of Financial Services. Per the City's ICIP Policy, the Financial Services Department has lead responsibility in coordinating the tasks and activities necessary to successfully administer the City's Capital Improvement Program. Development of the FY 2025 ICIP

commenced in December 2023 concurrent with the annual budget process. Detailed instructions pertaining to the ICIP development process and identification of projects were disseminated to all departments on December 12, 2023. The process of soliciting project requests involved the following steps:

1. Reviewing the status of previously authorized capital projects.
2. Soliciting project requests
3. Selecting and programming capital projects for the ICIP

Decisions regarding capital projects programmed in the ICIP were made upon capital plan reviews conducted by the City Manager in Spring 2024. These capital plan reviews allowed the City Administration to hear from senior management staff about the evaluation of capital needs and the desired service outcomes, which form the basis of all project requests. The City Manager's Recommended ICIP was submitted to the Mayor and Governing Body on April 15, 2024 pursuant to Article VI of the City Charter and a budget work session with the Governing Body will be conducted on April 25, 2024. Public hearings will be conducted on May 9 and 23, 2024 pursuant to Article VI of the City Charter and the Governing Body will consider adoption of the FY 2025 ICIP on May 23, 2024. The ICIP will subsequently be revised to incorporate project roll forward balances at Fiscal Year 2024 year-end and to make any other necessary changes related to cost estimates and funding sources. The Governing Body will consider adopted the Final ICIP in August 2024.

Capital Improvements: One-Year Plan

The FY 2025 Capital Plan consists of \$48.1 million in new capital appropriations, \$3.8 million in new repair and minor equipment appropriations, and \$126.6 million in roll forward appropriations and/or anticipated funding sources for a grand total of \$178.5 million in planned spending. Sources include both pay-as-you-go (use of current financial resources) and debt financing sources.

Type of Financing	FY 2023	% of Total
Pay as You Go	\$143,549,058	80%
Debt Financing	\$28,346,693	16%
To Be Determined*	\$6,565,523	4%
TOTAL	\$178,461,274	100%

*Amounts "To Be Determined" are considered deferred capital needs until funding is identified.

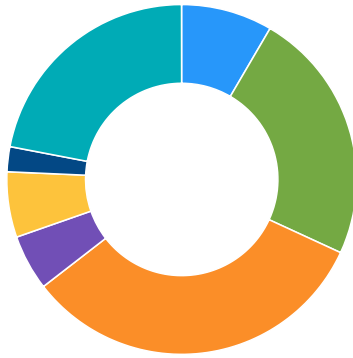
Total Capital Requested

\$178,461,274

79 Capital Improvement Projects

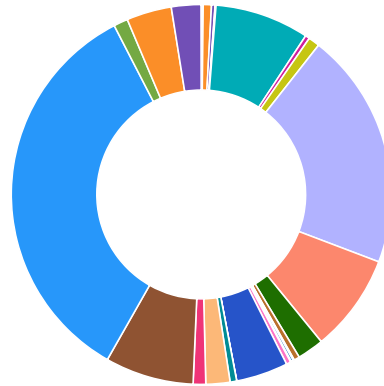


Total Funding Requested by Department



Administration (8%)	\$15,058,089.00
C.I.F. Wastewater (23%)	\$41,831,221.00
C.I.F. Water Production (33%)	\$58,264,720.00
Fire (5%)	\$9,170,905.00
Parks, Recreation & Community Services (6%)	\$10,770,305.00
Police (2%)	\$4,132,826.00
Public Works (22%)	\$39,233,208.00
TOTAL	\$178,461,274.25

Total Funding Requested by Source



Automated Traffic Enforcement (0%)	\$197,045.00
Bikeway and Trail Impact Fees (0%)	\$101,890.00
Cannabis Excise Tax (1%)	\$1,252,000.00
Cell Tower Revenue (0%)	\$533,942.00
County Grant (0%)	\$100,000.00
Facility Fees (0%)	\$60,000.00
Federal Grant (8%)	\$14,299,269.00
Fire Protection Fund (0%)	\$664,231.00
General Fund Direct (1%)	\$1,740,622.00
General Fund Transfer (20%)	\$35,978,881.27
General Obligation Bonds (8%)	\$14,885,835.00
Higher Education GRT (2%)	\$4,027,551.00
Lodger's Tax (0%)	\$864,500.00
Municipal Gas Tax Fund (0%)	\$92,400.00
Park Impact Fees (0%)	\$62,151.00
Public Safety Impact Fees (0%)	\$342,500.00
Recreation Activities (0%)	\$114,082.00
Road Impact Fees (0%)	\$677,106.00
State Grant (4%)	\$7,891,561.98
To Be Determined (0%)	\$23,982.00
To Be Determined_County Grant (1%)	\$975,000.00
To Be Determined_Federal Grant (2%)	\$3,666,541.00
To Be Determined_TPF (1%)	\$1,900,000.00
UT Loan Proceeds (8%)	\$13,460,858.00
Utility Net Revenue (34%)	\$61,059,180.00
Wastewater Impact Fees (1%)	\$2,150,000.00
Water Impact Fees (4%)	\$6,841,708.00
Water Rights Acquisition (3%)	\$4,498,438.00
TOTAL	\$178,461,274.25



Below is a summary of new capital appropriations and their purpose for FY 2025:

General Fund Direct and General Fund Transfers \$21,302,378

- Public Safety including improvements to fire stations and the Police Department headquarters and communications center, and equipment including police vehicles and fire apparatus and equipment (\$4,943,594).
- Park maintenance equipment (\$333,572).
- Drainage and roadway projects including hybrid mill and inlay roadwork and Sara Road reconstruction (13,240,000).
- Purchase of vehicles, wheeled equipment, and radio equipment (\$661,212).
- Security cameras and badge access projects (\$434,000).
- Improvements to various City buildings and facilities improvements including City Hall, Loma Colorado and Esther Bone libraries and to plan and design an Operational Annex (\$1,690,000).

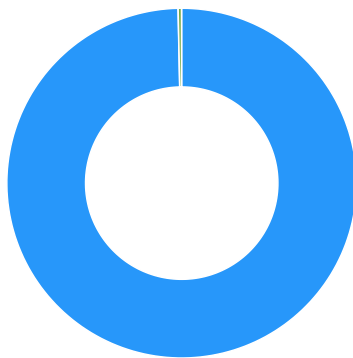
Special Fund Sources \$1,501,416

- Fire and Rescue training facility design and rescue replacement (Fire Protection and Public Safety Impact Fees - \$656,976).
- Parks and Recreation improvements to aquatic, community center, and park facilities (Cannabis Excise Tax, Lodger's Tax, and Cell Tower revenue - \$505,000).
- Police vehicles (STOP program and Public Safety Impact Fees - \$247,040).
- Intelligent Traffic Systems and Americans with Disabilities Act-related improvements (Municipal Gas Tax - \$92,400).

Utility Fund Sources \$25,260,334

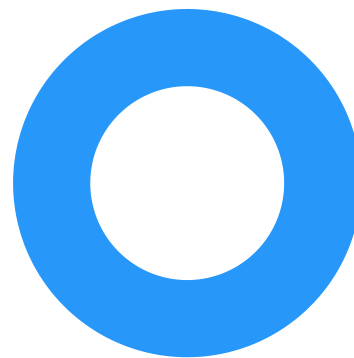
- Purchase of vehicles and wheeled equipment (\$1,769,170).
- Construction of Well 17 booster station and water line (\$3,300,000).
- Construction of Northern Boulevard and North Hills water line (\$3,750,000).
- Construction of Unser Boulevard water line from the City Center Tank to Tank 15 (\$2,000,000).
- Construction of water lines related to roadway hybrid mill and inlay (\$6,500,000).
- Construction of Sara Road and Barbara Loop water lines (\$1,950,000).
- Acquisition of water rights (\$1,440,419).
- Well 17 Chemical Storage Canopy and Well 6 Sodium Hypochlorite System replacement (\$463,945).
- Construction of Wastewater Treatment Plant 5 expansion (\$2,000,000).
- Construction of improvements to Lift Station 22 (\$1,750,000).
- Design of improvements to Lift Station 2 (\$300,000).
- Collection system aerator for lift stations (\$36,800).

Capital Costs Breakdown



● Capital Costs (100%)	\$178,461,274.25
● Operational Costs (0%)	\$581,216.00
TOTAL	\$179,042,490.25

Cost Savings & Revenue Breakdown



● Cost Savings (100%)	\$380,255.00
TOTAL	\$380,255.00

Estimate of Net Operating Impact

The following table presents the estimate of net operating impact for select capital projects anticipated to be undertaken in Fiscal Year 2025. The net operating impact on the City's budget is anticipated to be additional costs of \$200,961 for FY 2025 in large part due to operation of a new book mobile, expansion of wastewater treatment operations, and maintenance and operation associated with Campus Park Phase 2 and Broadmoor Senior Center.

Request Title	Department	FY 2025 Capital Cost	FY 2025 Operational Costs	FY 2025 Cost Savings	FY 2025 Net Operating Cost	Budgeted Years Capital Cost	Budgeted Years Operational Costs	Budgeted Years Cost Savings	Budgeted Years Net Operating Cost
Bookmobile General Fleet Vehicles and Heavy Equipment Loma Colorado Library Learn and Play Space Multi-Purpose Event Center	Administration	300,000	177,421	-	177,421	300,000	985,501	-	985,501
	Administration	500,000	1,100	6,255	(5,155)	2,500,000	7,975	27,855	(19,880)
	Administration	-	-	-	-	500,000	2,000	-	2,000
	Administration	2,872,500	10,000	-	10,000	5,337,500	20,000	-	20,000
	Administration Total	15,058,089	188,521	6,255	182,266	25,184,589	1,015,476	27,855	987,621
Laboratory Lift Station 15 Improvements Lift Station 2 Replacement Lift Station 21 Improvements Lift Station 22 Improvements Wastewater Treatment Plant (WWTP) 2 Headworks Wastewater Treatment Plant (WWTP) 5 Headworks, Membranes and Equipment Expansion Wastewater Treatment Plant (WWTP) 5 Membrane Bioreactor (MBR) Expansion	C.I.F. Wastewater	-	30,000	-	30,000	1,500,000	150,000	-	150,000
	C.I.F. Wastewater	-	-	-	-	4,000,000	181,800	32,000	149,800
	C.I.F. Wastewater	300,000	-	-	-	4,000,000	241,800	-	241,800
	C.I.F. Wastewater	391,812	-	-	-	4,391,812	211,800	32,000	179,800
	C.I.F. Wastewater	6,652,126	-	30,000	(30,000)	6,652,126	-	271,800	(271,800)
	C.I.F. Wastewater	20,510,075	20,000	-	20,000	20,510,075	82,000	-	82,000
	C.I.F. Wastewater	2,933,878	50,000	-	50,000	2,933,878	250,000	-	250,000
	C.I.F. Wastewater	-	50,000	-	50,000	28,850,000	250,000	-	250,000
	C.I.F. Wastewater Total	41,831,221	155,000	35,000	120,000	124,504,163	1,392,400	360,800	1,031,600
Booster Station and Transmission Line Well 17 Hydroexcavator Storage Garage	C.I.F. Water Production	9,062,639	-	-	-	9,062,639	180,000	-	180,000
	C.I.F. Water Production	-	5,000	500	4,500	850,000	25,000	2,500	22,500



Northern Boulevard and North Hills Waterline Paseo del Volcan Water Tank (Near Sue Cleveland HS same as Tank 6 overflow elevations)	C.I.F. Water Production	3,881,058	-	-	-	7,631,058	-	500,000	(500,000)
Pressure Reducing Valves (PRVs)	C.I.F. Water Production	-	-	-	-	1,290,000	1,000	-	1,000
Redrill Well 4	C.I.F. Water Production	268,400	-	-	-	7,924,893	140,000	-	140,000
Redrill Well 9 and Equip for Arsenic Removal	C.I.F. Water Production	14,359,177	-	300,000	(300,000)	14,359,177	150,000	600,000	(450,000)
Renovate/Paint Water Storage Tanks	C.I.F. Water Production	-	5,000	-	5,000	10,330,000	25,000	-	25,000
Sodium Hypochlorite Systems at Well Sites	C.I.F. Water Production	864,017	1,000	-	1,000	2,954,859	5,000	-	5,000
Well 13 Redrill and Equipping	C.I.F. Water Production	7,420,410	-	-	-	7,420,410	280,000	-	280,000
	C.I.F. Water Production Total	58,264,720	16,000	305,500	(289,500)	156,815,009	841,000	1,127,500	(286,500)
Fire Command Vehicles	Fire	193,197	2,000	5,000	(3,000)	499,503	2,000	5,000	(3,000)
Fire Rescue Apparatus	Fire	5,275,000	4,500	-	4,500	14,865,000	4,500	-	4,500
Fire Training Facility	Fire	394,476	-	-	-	6,519,476	-	368,000	(368,000)
	Fire Total	9,170,905	6,500	5,000	1,500	38,832,829	6,500	373,000	(366,500)
Broadmoor Senior Center	Parks, Recreation & Community Services	1,466,742	91,695	-	91,695	7,714,824	483,328	-	483,328
Campus Park Phase 2 Construction	Parks, Recreation & Community Services	3,601,864	44,000	-	44,000	3,601,864	220,000	-	220,000
Haynes Pool	Parks, Recreation & Community Services	142,013	-	-	-	195,528	2,200	-	2,200
Sports Complex Major Repair and Improvement	Parks, Recreation & Community Services	658,083	-	-	-	1,107,583	48,000	-	48,000
	Parks, Recreation & Community Services Total	10,770,305	135,695	-	135,695	33,369,000	753,528	-	753,528



Law Enforcement	Police	-	1,000	-	1,000	85,000	5,000	-	5,000
SWAT Robot									
	Police Total	4,132,826	1,000	-	1,000	15,636,616	5,000	-	5,000
Barbara Loop Reconstruction from NM 528 to Sara Road College Boulevard from King Boulevard to Broadmoor Boulevard Intelligent Transportations Systems (ITS) Improvements	Public Works	2,000,000	-	5,000	(5,000)	2,000,000	100,000	25,000	75,000
- Broadmoor Blvd from Northern Blvd to High Resort Blvd Iris Road from NM 528 to Idalia Rd Phase A/B Sara Road Reconstruction (from NM528 to Meadowlark Lane) and Sara Rd/ Meadowlark Lane Roundabout Construction Southern Boulevard Reconstruction Phase IIA - Nicklaus Channel Unser Boulevard Drainage Design at Acano Circle NE	Public Works	1,323,901	2,000	-	2,000	6,323,901	10,000	-	10,000
	Public Works	154,900	-	-	-	774,500	60,000	-	60,000
	Public Works	-	1,500	7,500	(6,000)	1,500,000	7,500	37,500	(30,000)
	Public Works	4,550,676	-	-	-	4,550,676	100,000	-	100,000
	Public Works	-	1,000	-	1,000	5,200,000	5,000	-	5,000
	Public Works	200,000	8,000	-	8,000	200,000	40,000	-	40,000
	Public Works Total	39,233,208	28,500	28,500	-	215,178,604	402,500	142,500	260,000
Injection Wells and Advanced Water Treatment Facility	Recycle Water	-	50,000	-	50,000	4,335,000	250,000	-	250,000
	Recycle Water Total	-	50,000	-	50,000	4,335,000	250,000	-	250,000
	Grand Total	178,461,274	581,216	380,255	200,961	613,855,810	4,666,404	2,031,655	2,634,749



Administration Requests

Itemized Requests for 2025

Bookmobile

\$300,000

New bookmobile, including vehicle purchase, equipping, and library materials acquisition. The bookmobile will bring library services to residents living at a distance from the library branch locations and those with limited mobility options. The...

Enterprise Resource Planning Software

\$5,501,877

Update/Upgrade City's Enterprise Planning Software (ERP). The Information Technology Department is currently working with a consultant firm to review existing software, environments and procedures and provide recommendations for...

Esther Bone Library and Veterans Monument Park Parking Lot Reconstruction

\$800,000

Plan, design, reconstruct the parking lot serving the Esther Bone Library and the Veterans Monument Park.

General Building Plan

\$4,335,000

City facility improvements and major repair projects for City Hall, Libraries, Motor Vehicle Division and other general government service facilities.

General Fleet Vehicles and Heavy Equipment

\$500,000

Fleet vehicles and heavy equipment, including replacement and acquisition of new vehicles and equipment utilized for governmental activities. Law Enforcement vehicles and Fire and Rescue apparatus are not included in the analysis of the General...

Multi-Purpose Event Center

\$2,872,500

Improvements, major repair, and equipment for the Multi-purpose Event Center. FY2024 HVAC system upgrades including four large chillers for the bowl with subsequent updated controls: to be completed by Summer 2024 Forklift...

Radio Equipment (Animal Resource Center, Code Enforcement, Streets and Right-of Way Divisions)

\$161,212

New digital radio equipment for the Animal Resource Center, Code Enforcement, and Streets and Right-of-Way Divisions for use in daily operations to communicate internally and with the public safety communications center. The State...

Security Cameras and Badge Access

\$587,500

Security camera equipment and installation at Meadowlark Senior Center, A Park Above, Fire Stations, Fire Administration Building and Police Headquarters. Badge access system replacement at Fire Administration Building, Fire...

Total: \$15,058,089



Fire Requests

Itemized Requests for 2025

Fire and EMS Equipment

\$1,439,026

New and replacement equipment used to respond to emergency medical and fire calls for service. The Rio Rancho Fire and Rescue Department has developed an equipment schedule that includes replacement Self Contained Breathing Apparatus (SCBAs),...

Fire Command Vehicles

\$193,197

Replace fire command and emergency response vehicles. Three replacements have been funded and are in progress and an additional four are planned through FY2029.

Fire Rescue Apparatus

\$5,275,000

Replacement of fire and rescue apparatus used to respond to emergency medical and fire calls for service. The Rio Rancho Fire and Rescue Department has developed a capital needs assessment that includes replacement apparatus to replenish an aging...

Fire Station 8

\$402,000

Design, construction, furnish and equip a new Fire Station 8 to be located in the southern portion of the city in Unit 10. The station is projected to measure 10,000 to 12,500 square feet, providing 11 bunk rooms, a kitchen, a day room, restrooms,...

Fire Station Improvement and Major Repair

\$1,467,206

Fire station improvements and major repair projects per the Fire and Rescue Building Plan.

Fire Training Facility

\$394,476

Design, construct, and equip a new training facility to be located on the same property as Fire Station 5 at 5301 Santa Fe Hills Boulevard. The training facility will include a four-story training tower and a two-story office building that will...

Total: \$9,170,905



Parks, Recreation & Community Services Requests

Itemized Requests for 2025

Animal Resource Center Kennel Expansion \$71,800

FY2025 Complete the design of a kennel expansion for the Animal Resource Center FY2026 Request State or City funding to construct the kennel expansion for the City.

Art in Public Places (General Obligation Bond) \$237,099

1% of General Obligation Bond Par Amount for Arts in Public Places. The General Obligation Bond cycle occurs in even-numbered calendar years/odd-numbered fiscal years. The current allocation for the 2020 and 2022 General Obligation...

Broadmoor Senior Center \$1,466,742

Plan, design, construct, equip, and furnish the Broadmoor Senior Center per the schedule developed by City staff, including phase 2 addition of a multipurpose room (2,660 square feet), storage units, and outdoor recreational...

Campus Park Phase 2 Construction \$3,601,864

Construction Management and construction of phase 2 of Campus Park to include all necessary grading, drainage, site improvements including hardscape, landscape, irrigation, shade structures, paths/trails, electrical, fencing, parking lot...

Haynes Pool \$142,013

Major repair and improvement to Haynes Pool per the schedule developed by City staff. This project involves work on the pool area only. Work involving the building structure are included in the Parks and Recreation Facility Major Repair and...

Meadowlark Senior Center \$859,525

Major repair, improvement, and equipping of the Meadowlark Senior Center per the schedule developed by City staff, including entrance renovations, new covered walkway, HVAC replacement, and acquisition of meals equipment. The...

Park Maintenance Equipment \$333,572

Park maintenance equipment replacement and new equipment acquisition for park maintenance operations. A detailed schedule developed by City staff is attached.

Park Parking Lot Renovations \$486,696

Parking lot replacement, renovation, and/or repair at various park locations throughout the community. Based on an assessment conducted in FY2022, the Parks and Recreation Department has prioritized parking lots and the type of work to be...

Park Playground Replacement, Surfacing, and Shade Improvements \$771,497

Park playground replacement, surfacing replacement and improvement, and shade improvements per the schedule developed by City staff.

Parks and Recreation Facility Major Repair and Improvement \$1,304,000

Major repair and improvement projects to Parks and Recreation facilities such as community centers, Animal Resource Center, Aquatics Center, and pool facility buildings.

Rainbow Pool Major Repair and Improvement \$246,415

Major repair and improvement to Rainbow Pool per the schedule developed by City staff. This project involves work on the pool area only. Work involving the building structure are included in the Parks and Recreation Facility Major Repair and...

Sports Complex Major Repair and Improvement \$658,083

Major repair and improvement to existing amenities at the Rio Rancho Sports Complex per the schedule developed by City staff.



Star Heights Park Improvements**\$591,000**

Replace two asphalt basketball courts with concrete surfacing, including replacement of existing basketball goals and nets, and ADA compliant routes from the recreation center parking lot area. Replace original skate park system equipment.

Total: \$10,770,305

Police Requests

Itemized Requests for 2025**Crisis Negotiation Team Vehicle****\$350,000**

The RRPD Crisis Negotiation Team (CNT) serves alongside the department SWAT team in critical incidents. CNT works towards a safe resolution by negotiating with subjects during a tactical response. The CNT vehicle is a safe mobile workspace for the...

Police All Terrain Vehicles**\$23,200**

Replace the current aged fleet of six All Terrain Vehicles (ATVs) at a rate of two per year over three years. The Police Department's ATV Unit operates as an ancillary law enforcement responsibility in areas of the city that are underdeveloped...

Police Equipment**\$644,081**

Police equipment used in law enforcement, law enforcement training, and communications operations. FY2025 Dual Band Radios Fitness Equipment Police Canine Real Time Crime Center Computers Communications...

Police Headquarters**\$1,275,000**

Major repair and facility improvements at Police Headquarters located at 500 Quantum Rd NE

Police Motorcycles**\$267,000**

Replace police motorcycles used in traffic enforcement operations.

Police Vehicles**\$1,573,545**

Purchase and equip replacement police vehicles for use in law enforcement operations. Replace approximately 80 units through FY2029.

Total: \$4,132,826

Public Works Requests

Itemized Requests for 2025

15th Street SE Realignment Construction \$400,859

Construct a roadway realignment for 15th Street to improve the spacing between 15th Street SE from existing paved 15th Street to Vargas Road, and minor reconstruction on Westside Boulevard.

2nd Street at Unser Boulevard Drainage Design \$300,000

The project consists of providing professional services for a design and an engineer's estimate for construction of the storm runoff that occurs in Unit 11, west of Unser Boulevard that deposits sediment at the intersection of Unser Boulevard...

ADA Sidewalk Improvements \$110,000

ADA Sidewalk Improvements at various locations throughout the City to correct infrastructure deficiencies related to ADA compliance. ADA Deficiency Remediation - City Wide 5 Locations within the City of Rio Rancho...

Barbara Loop Reconstruction from NM 528 to Sara Road \$2,000,000

The scope of work, associated with road design, includes the evaluation of the ADA ramps and pedestrian push buttons at Barbara Loop and NM 528 and design to bring them up to current ADA requirements. The Utilities Department's scope...

City Wide Right of Way Acquisition \$868,740

City wide land and right-of-way acquisition as needed for roadway and drainage projects. Due to the antiquated platting, many of the city's roads and intersections cannot accommodate typical roadway sections and growth related improvements....

College Boulevard from King Boulevard to Broadmoor Boulevard \$1,323,901

Plan, design and construct College Boulevard from King Boulevard to Broadmoor Boulevard. Phase 1 College Boulevard from King Boulevard to Center Boulevard. This segment of roadway is designed and would help connect existing facilities...

Engineering and Inspection Augmentation \$500,000

The project involves contracting professional services for management of design and construction phases of city projects. The project is a placeholder. Allocations will be made to specific projects and actual expenditures for staff augmentation...

Grande Boulevard Reconstruction Sara Road to 19th Avenue SE \$677,277

The project will reconstruct Grande Boulevard from Sara Road to 19th Avenue SE.

Idalia Road and Broadmoor Boulevard Roundabout Phase 1 \$1,354,666

The Idalia Road and Broadmoor Boulevard intersection improvement was identified as Phase I in the recently completed Idalia Road Phase A/B Location Study from Northern Boulevard to Iris Road. Phase I consists of a dual lane roundabout, including...

Idalia Road and Loma Colorado Boulevard Roundabout Phase 2 \$1,113,862

The Idalia Road and Loma Colorado Boulevard intersection improvements was identified as Phase 2 in the recently completed Idalia Road Phase A/B Location Study from Northern Boulevard to Iris Road. Phase 2 consists of a dual lane roundabout,...

Intelligent Transportations Systems (ITS) Improvements - Broadmoor Blvd from Northern Blvd to High Resort Blvd \$154,900

The project will add fiberoptic communications from the Northern Boulevard/Broadmoor Boulevard intersection to the Loma Colorado Boulevard/Broadmoor Boulevard intersection, and point to point radios will be installed at Loma Colorado...

Kim Road from NM 528 to Idalia Road Phase A/B and Final Design \$1,500,000

The project consists of providing professional services for a Phase A/B report and final design including a drainage report, environmental report, right of mapping and right-of-way acquisition, if necessary.



Loma Colorado Boulevard Extension and Roundabout at Silent Spring Drive/Chessman Drive	\$98,308
Provide final design, right of mapping, right-of-way acquisition and construct the Loma Colorado Boulevard extension and roundabout west from Loma Colorado Drive over the Arroyo de Los Montoya's to Silent Spring Drive/Chessman Drive, including...	
Northern Boulevard Widening Phase B1	\$411,763
Northern Boulevard Phase B is currently in final design, including right of way mapping and environmental clearance. The reconstruction of Northern Boulevard Phase B1 includes some roadway widening, intersection improvements, safety features,...	
Pavement Preservation, Rehabilitation, and Reconstruction Programs	\$8,500,000
Pavement preservation, rehabilitation, and reconstruction programs. FY2025 (locations to be determined) Road repair related to utility line breaks/replacements: \$2,000,000 Neighborhood street improvement program (NSIP) hybrid...	
Pine Road Drainage Improvements	\$500,000
The project will construct drainage improvements for Pine Road from Perma Way NE to Unser Boulevard to alleviate the flooding and sediment deposition incurred from the arroyo south of Perma Way.	
Rainbow Boulevard from City Limits (north of Irving Boulevard in COA) to Southern Boulevard Phase A/B, Preliminary Design and Preliminary Right-of-Way Mapping	\$2,500,000
The project will conduct a Phase A/B report, environmental level of effort, preliminary design, and preliminary right-of-way mapping along Rainbow Boulevard from the city limits (north of Irving Boulevard City of Albuquerque) to Southern...	
Roadway General Obligation Bond Projects	\$7,790,000
Roadway General Obligation Bond Projects The March 5, 2024 municipal election includes a General Obligation Bond ballot measure of \$10.6 million for the purpose of designing, constructing, repairing, preserving, rehabilitating, enhancing...	
Sara Road Reconstruction (from NM528 to Meadowlark Lane) and Sara Rd/ Meadowlark Lane Roundabout Construction	\$4,550,676
Design and reconstruct Sara Road from NM 528 to Meadowlark Lane, including a roundabout at the intersection of Sara Road and Meadowlark Lane. The project will also consist of water line replacement and wastewater system improvements.	
Southern Boulevard Reconstruction Phase 2A 24th Street SE to 525' east of Golf Course Rd	\$3,645,918
The project consists of reconstruction of Southern Boulevard from Commercial Drive to 525' east of Golf Course Road, including a divided four-lane roadway with bike lanes, curb and gutter, sidewalks, a multi-use trail, median, replacement of...	
Traffic Calming and Pedestrian Safety	\$90,000
Installation of traffic calming and pedestrian safety measures based on completed engineering studies and needs. Safety elements to be installed included, but are not limited to Rectangular Rapid Flashing Beacons (RRFB), radar feedback signs,...	
Unser Boulevard Drainage Design at Acano Circle NE	\$200,000
The project consists of providing professional services for a design and an engineer's estimate for construction of the storm runoff that occurs in Unit 11, west of Unser Boulevard that deposits sediment at the intersection of Unser Boulevard...	
Unser Boulevard Widening Phase IIB Cherry Rd to Paseo del Volcan (NM 347)	\$642,338
The reconstruction of Unser Boulevard Phase IIB includes roadway widening, intersection improvements, safety features, corridor lighting, signal timing and ITS coordination upgrades for the new pedestrian and multi-modal...	
Total: \$39,233,208	



C.I.F. Water Production Requests

Itemized Requests for 2025

Booster Station and Transmission Line Well 17

\$9,062,639

The project will be to build a booster station at Well 17 located off Wellspring Blvd just west of Unser Blvd. The booster station will allow water to be pumped to Tank 6 which serves a much larger portion of the city. Tank 6 can move water to...

Install/Replace Water Lines

\$12,037,737

Design and construct new and replacement waterlines based on infrastructure assessments, growth needs and concurrent with scheduled road construction. FY2024 Hybrid Mill and Inlay waterlines Lema Road waterline 19th Avenue...

Northern Boulevard and North Hills Waterline

\$3,881,058

Design and construct a 24-inch waterline replacement in Northern Boulevard and Unser Boulevard. The existing 24 inch ductile iron waterline is corroding due to soil conditions and needs to be replaced to mitigate the risk of a waterline break and...

Redrill Well 4

\$268,400

Plan, design, construct and equip Well 4 located on the southeast corner of Broadmoor Boulevard and Supersition Drive. The project consists of re-drilling Well 4 and equipping the well site to replace 600 gallons per minute (gpm) capacity with a...

Redrill Well 9 and Equip for Arsenic Removal

\$14,359,177

Plan, design and construct a new Well 9 (OSE Pumping Permit RG-26259). Well 9 is currently permitted to produce up to 2,419 acre-feet per annum. The project consists of drilling a new replacement Well 9, installing a new pump and variable...

Sodium Hydroxide Skids

\$73,999

Replace sodium hydroxide skids. Sodium hydroxide is used in water treatment for pH adjustment, removing hardness from water and to kill bacteria and viruses.

Sodium Hypochlorite Systems at Well Sites

\$864,017

Replace sodium hypochlorite systems at well sites, more specifically electrochemical generation for water disinfection. Utilities staff has developed a tentative schedule of well sites. Locations are subject to change based on...

Unser Boulevard Water Line City Center Tank to Tank 15

\$5,108,729

The Unser Boulevard water transmission line from the City Center Tank (4 Million Gallon Water Tank) along Unser Boulevard to Tank 15 (3 Million Gallon Water Tanks) near Unser Boulevard and NM 550 is necessary to transfer water to the Mariposa,...

Water Rights

\$4,498,438

Water rights acquisition.

Water Utility Vehicles and Heavy Equipment

\$202,960

Vehicles and heavy equipment used for repair and maintenance of water infrastructure. Annual budgets may include vehicles for Utility Administration, Engineering, and Customer Service operations as well as heavy equipment such as hydroexcavator...

Well 13 Redrill and Equipping

\$7,420,410

Well 13 has been re-drilled and equipping in progress for production of up to 750,000 gallons per day. The well can supply water to the entire city.

Well Chemical Storage Canopies

\$138,070

Well site chemical storage canopies for water well arsenic treatment supplies and materials. Tentative site order: Well 17 Well 13 (part of re-drill project) Well 10 Well 9 Well13 Well 6 Well 12 Well 15 Well 16.



Well Site Security and SCADA**\$349,086**

Well site security and SCADA improvements. Well site security ranges from hardening areas with fencing and concrete masonry unity walls to integration and control improvements for cybersecurity resilience.

Total: \$58,264,720

C.I.F. Wastewater Requests

Itemized Requests for 2025

Equipment for Wastewater Operations

\$36,800

Major equipment for wastewater collection, treatment, and outfall operations.

Install/Replace Sanitary Sewer Lines

\$8,664,962

Design and construct new and replacement sanitary sewer lines and force mains based on infrastructure assessments, growth needs and concurrent with scheduled road construction. FY2025 NM 528 Force Main Willow Creek/Idalia Road to Lift...

Lift Station 2 Replacement

\$300,000

Lift Station 2 located on Southern Blvd and Nicklaus Drive is in conflict with the Southern Boulevard reconstruction project from Golf Course Road to Southern Boulevard. The relocation design was started under the roadway project but has been...

Lift Station 21 Improvements

\$391,812

Lift Station 21 near Riverside Drive and NM 528 needs improvements to keep up with the population growth in the area and to prevent spills near the Rio Grande River by Rivers Edge 2. The lift station was constructed between 2001 and 2003 and...

Lift Station 22 Improvements

\$6,652,126

The Lift Station 22 project is an upgrade to the existing Lift Station 22 located near Corrales Road and NM 528. The new Lift Station 22 located adjacent to the existing lift station will allow the sewer pump station to pump to WWTP 2 directly...

Security and SCADA Improvements at WWTPs and Lift Stations

\$275,358

Security improvements at Wastewater Treatment Plants (WWTPs) and lift stations, including servers, electronics, and hardening/SCADA.

Vactor Equipment Garage

\$500,000

Plan, design and construct a new heated garage to store vactor equipment to prevent the equipment from freezing during cold weather months.

Wastewater Treatment Plant (WWTP) 2 Headworks

\$20,510,075

Wastewater Treatment Plant (WWTP) 2 headworks is reaching the end of its design life after 20+ years of service and must be upgraded to properly remove and screen out grit and waste upfront of the plants aeration systems to maintain effluent...

Wastewater Treatment Plant (WWTP) 5 Headworks, Membranes and Equipment Expansion

\$2,933,878

Plan, design and construct improvements to Wastewater Treatment Plant (WWTP) 5 including headworks screening improvements, additional membranes and associated equipment, aeration basin improvements, infiltration gallery improvements and SCADA and...

Wastewater Vehicles and Heavy Equipment

\$1,566,210

Vehicles and heavy equipment used for repair and maintenance of wastewater and recycled water infrastructure. Annual budgets may include vehicles and heavy equipment such as wastewater hydroexcavator trucks, tanker trucks, and dump trucks...

Total: \$41,831,221



Capital Improvement Plan Overview: Multi-Year Plan



Maintaining public safety, providing essential city services, and ensuring the community's economic vitality and quality of life are all heavily dependent on how the City plans for future capital needs. As a matter of general policy, the broad goals of the City's Capital Improvement Program (CIP) are:

1. Consistently make decisions related to capital improvement aligned with overall City goals and objectives regarding the physical and economic development of the community, asset management, and the provision of public services.
2. Promote financial stability and focus attention on the City's long term financial capacity to meet capital needs.
3. Effectively communicate the City's priorities and plans for undertaking capital projects to internal and external stakeholders.

The City has also developed more specific goals related to the ICIP through its Strategic Planning Initiative. Pursuant to the City's Strategic Plan adopted September 28, 2023 via Resolution 116, Enactment 23-117, the goals and objectives related to the CIP include:

Quality of Life

- Enhance Community Gathering Spaces
 - Construction of Phase 2 Campus Park
 - Construction of Phase 2 Broadmoor Senior Center
 - Planning of Multi-Generational Recreation Facility (FMP)

Community and Economic Development

- Expand Development of City Center
 - Complete Phase 1 of College Boulevard
 - Design Phase 2 of College Boulevard
- Adopt and Implement Updates to Development Related Legislation
 - Update Impact Fee Schedule

Infrastructure

- Develop and Implement Facilities Master Plan
 - Identify new building needs, funding sources, and begin planning and construction of several facilities: Fire Station 8, Fire and Rescue Training Facility, Joint Public Safety Headquarters, Multi-Generational Recreation Facility, Operational Annex
 - Assess conditions of existing facilities and develop regular maintenance schedule and capital reinvestment plan.
- Provide Transportation Infrastructure to Expand and Improve Overall Multi-Modal Experience
 - Advance long-range transportation planning and future road project pipeline through corridor studies, right-of-way acquisition, engineering design for construction-ready projects for State/Federal funding opportunities and potential future GO Bond Cycles.
 - Address 26 miles per year of residential roads through crack-patch-seal or hybrid-mill-inlay.
 - Repair 90% of street lighting on arterial roadways within 48 hours of reported outage.



- Improve access to City Center for existing and future users.
- Provide a Safe, Reliable, and Sustainable Water Infrastructure System
 - Implement the Automatic Meter Infrastructure (AMI) program to install a minimum of 20 thousand smart water meters allowing access to usage data and remote notification of leaks, etc.
 - Replace 3,000 antiquated service lines in accordance with EPA standards.
 - Pursue external state and federal grants to construct second Aquifer Injection Well.
 - Review Utilities rate schedule.

Public Safety

- Strengthen Core Emergency Response and Supporting Functions in Line with Growth and Needs of the Community
 - Plan Fire Station 8 (FMP).
 - Plan Fire and Rescue Training Facility (FMP).
 - Plan Joint Public Safety Headquarters (FMP).
- Identify and Implement the Latest Technology to Improve the Effectiveness and Efficiency of Public Safety Services
 - Implement new Computer Aided Dispatch.
 - Implement new Records Management System (RMS).
 - Evaluate the feasibility of a Real-time Crime Center to increase community safety and integrate monitoring services (CAD) system

Organizational Excellence

- Develop Long-Term Financial Planning to Support Strategic Initiatives, Facilities Master Plan, Large Scale Capital, and Other Needs
 - Utilize debt financing in strategic, long-term planning for capital projects, infrastructure, and other growth-related initiatives.
- Improve Operational Excellence Through Interdepartmental Support and Collaboration.
 - Implement a new Enterprise Resource Planning (ERP) system.

Capital Improvements: Multi-Year Plan

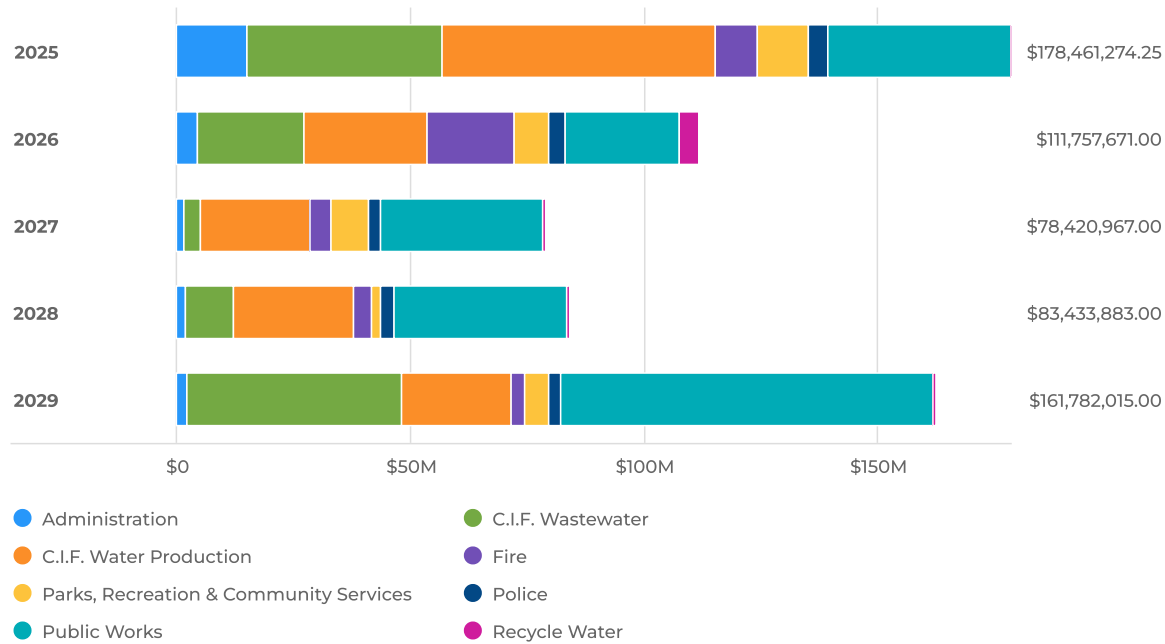
In the aggregate, the City's Capital Program consists of 109 projects at a total estimated cost of \$614 million for the planning period beginning on July 1, 2024 and ending on June 30, 2029 (FY 2025 - FY 2029). Similar to past ICIPs, the major project categories accounting for the most substantial portions of the aggregate program are Utilities-Water and Wastewater (47 percent) and Transportation and Drainage (35 percent).

Total Capital Requested
\$613,855,810

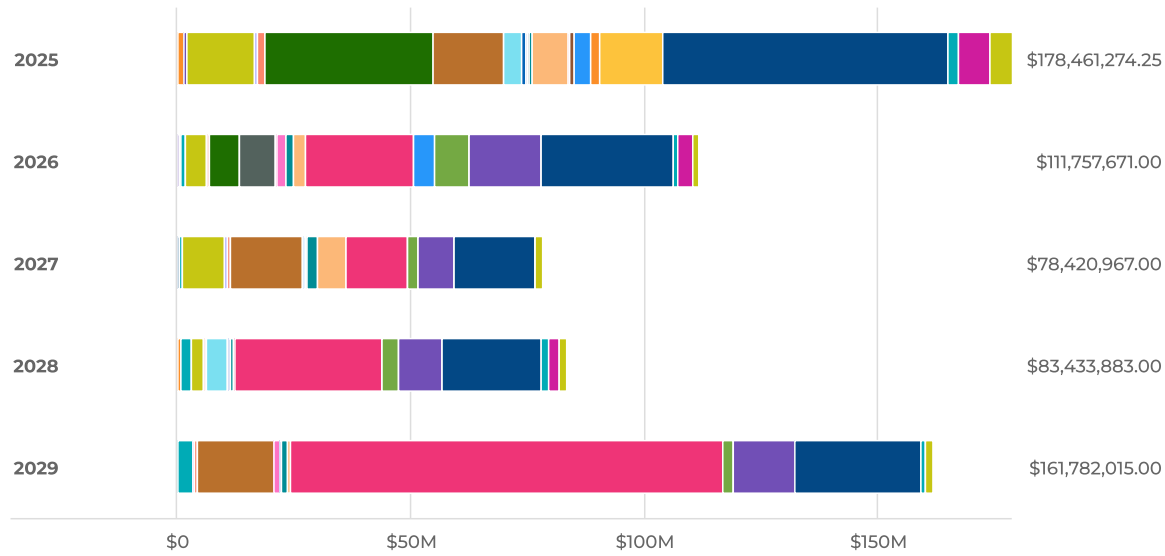
109 Capital Improvement Projects



Total Funding Requested by Department

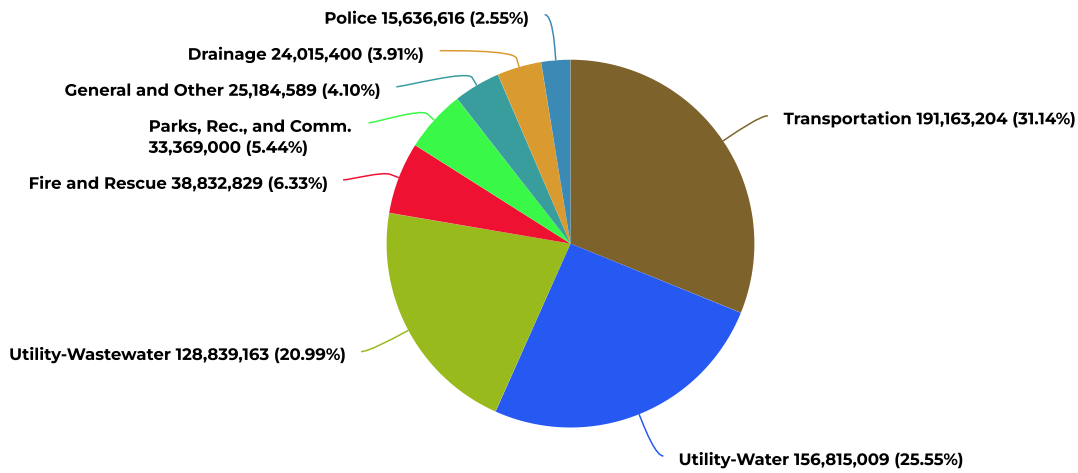


Total Funding Requested by Source



Uses by Facility Category

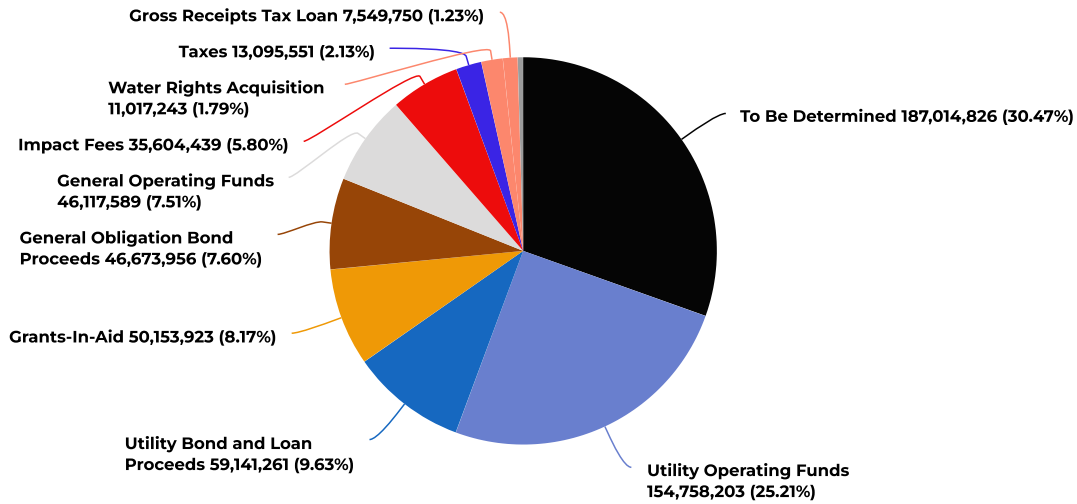
Capital Uses by Facility Category



For the operating cost impact by project detail, see the Estimate of Net Operating Impact located on the One-Year Plan [↗](#) which also includes the additional budgeted years.

Sources by Major Revenue Category

Capital Sources by Major Category



The City has affirmatively and/or tentatively identified funding sources for 70 percent of total capital spending planned to occur through FY 2029 using both pay-as-you-go and debt financing sources, while 30 percent of the total program funding is yet to be determined. An effort has been made in the ICIP to accurately represent the funding gap that exists between capital needs and the anticipated financial resources available to satisfy those needs. The multi-year plan is updated continually as financing becomes available and many projects span two or more years.

Type of Financing	FY 2025	% of Total	FY 2025-2029	% of Total	Total ICIP	% of Total
Pay as You Go	\$143,549,058	80%	\$169,926,959	39%	\$313,476,017	51%
Debt Financing	\$ 28,346,693	16%	\$ 85,018,274	20%	\$113,364,967	18%
To Be Determined*	\$ 6,565,523	4%	\$180,449,303	41%	\$187,014,826	30%
TOTAL	\$178,461,274	100%	\$435,394,536	100%	\$613,855,810	100%

*Amounts "To Be Determined" are considered deferred capital needs until funding is identified.



Administration Requests

Itemized Requests for 2025-2030

Bookmobile

\$300,000

New bookmobile, including vehicle purchase, equipping, and library materials acquisition. The bookmobile will bring library services to residents living at a distance from the library branch locations and those with limited mobility options. The...

Enterprise Resource Planning Software

\$5,501,877

Update/Upgrade City's Enterprise Planning Software (ERP). The Information Technology Department is currently working with a consultant firm to review existing software, environments and procedures and provide recommendations for...

Esther Bone Library and Veterans Monument Park Parking Lot Reconstruction

\$800,000

Plan, design, reconstruct the parking lot serving the Esther Bone Library and the Veterans Monument Park.

General Building Plan

\$9,496,500

City facility improvements and major repair projects for City Hall, Libraries, Motor Vehicle Division and other general government service facilities.

General Fleet Vehicles and Heavy Equipment

\$2,500,000

Fleet vehicles and heavy equipment, including replacement and acquisition of new vehicles and equipment utilized for governmental activities. Law Enforcement vehicles and Fire and Rescue apparatus are not included in the analysis of the General...

Loma Colorado Library Learn and Play Space

\$500,000

An interactive, children's-museum-quality learning and play space for the Loma Colorado Library Children's Area. To include science activities, climbing spaces, parent-child reading spaces, and display space for library materials.

Multi-Purpose Event Center

\$5,337,500

Improvements, major repair, and equipment for the Multi-purpose Event Center. FY2024 HVAC system upgrades including four large chillers for the bowl with subsequent updated controls: to be completed by Summer 2024 Forklift...

Radio Equipment (Animal Resource Center, Code Enforcement, Streets and Right-of Way Divisions)

\$161,212

New digital radio equipment for the Animal Resource Center, Code Enforcement, and Streets and Right-of-Way Divisions for use in daily operations to communicate internally and with the public safety communications center. The State...

Security Cameras and Badge Access

\$587,500

Security camera equipment and installation at Meadowlark Senior Center, A Park Above, Fire Stations, Fire Administration Building and Police Headquarters. Badge access system replacement at Fire Administration Building, Fire...

Total: \$25,184,589



Fire Requests

Itemized Requests for 2025-2030

Fire and EMS Equipment

\$4,363,644

New and replacement equipment used to respond to emergency medical and fire calls for service. The Rio Rancho Fire and Rescue Department has developed an equipment schedule that includes replacement Self Contained Breathing Apparatus (SCBAs),...

Fire Command Vehicles

\$499,503

Replace fire command and emergency response vehicles. Three replacements have been funded and are in progress and an additional four are planned through FY2029.

Fire Rescue Apparatus

\$14,865,000

Replacement of fire and rescue apparatus used to respond to emergency medical and fire calls for service. The Rio Rancho Fire and Rescue Department has developed a capital needs assessment that includes replacement apparatus to replenish an aging...

Fire Station 8

\$9,986,000

Design, construction, furnish and equip a new Fire Station 8 to be located in the southern portion of the city in Unit 10. The station is projected to measure 10,000 to 12,500 square feet, providing 11 bunk rooms, a kitchen, a day room, restrooms,...

Fire Station Improvement and Major Repair

\$2,599,206

Fire station improvements and major repair projects per the Fire and Rescue Building Plan.

Fire Training Facility

\$6,519,476

Design, construct, and equip a new training facility to be located on the same property as Fire Station 5 at 5301 Santa Fe Hills Boulevard. The training facility will include a four-story training tower and a two-story office building that will...

Total: \$38,832,829



Parks, Recreation & Community Services Requests

Itemized Requests for 2025-2030

Animal Resource Center Kennel Expansion \$961,800

FY2025 Complete the design of a kennel expansion for the Animal Resource Center FY2026 Request State or City funding to construct the kennel expansion for the City.

Aquatic Center \$98,656

Major repair and improvement to the Aquatic Center Pool per the schedule developed by City staff. This project involves work on the pool area only. Work involving the building structure is included in the Parks and Recreation Facility Major Repair...

Art in Public Places (General Obligation Bond) \$581,499

1% of General Obligation Bond Par Amount for Arts in Public Places. The General Obligation Bond cycle occurs in even-numbered calendar years/odd-numbered fiscal years. The current allocation for the 2020 and 2022 General Obligation...

Broadmoor Senior Center \$7,714,824

Plan, design, construct, equip, and furnish the Broadmoor Senior Center per the schedule developed by City staff, including phase 2 addition of a multipurpose room (2,660 square feet), storage units, and outdoor recreational...

Cabazon Pool \$102,681

Major repair and improvement to Cabazon Pool per the schedule developed by City staff. This project involves work on the pool area only. Work involving the building structure are included in the Parks and Recreation Facility Major Repair and...

Campus Park Phase 2 Construction \$3,601,864

Construction Management and construction of phase 2 of Campus Park to include all necessary grading, drainage, site improvements including hardscape, landscape, irrigation, shade structures, paths/trails, electrical, fencing, parking lot...

Haynes Pool \$195,528

Major repair and improvement to Haynes Pool per the schedule developed by City staff. This project involves work on the pool area only. Work involving the building structure are included in the Parks and Recreation Facility Major Repair and...

Meadowlark Senior Center \$2,209,242

Major repair, improvement, and equipping of the Meadowlark Senior Center per the schedule developed by City staff, including entrance renovations, new covered walkway, HVAC replacement, and acquisition of meals equipment. The...

Park Maintenance Equipment \$1,292,154

Park maintenance equipment replacement and new equipment acquisition for park maintenance operations. A detailed schedule developed by City staff is attached.

Park Parking Lot Renovations \$2,186,696

Parking lot replacement, renovation, and/or repair at various park locations throughout the community. Based on an assessment conducted in FY2022, the Parks and Recreation Department has prioritized parking lots and the type of work to be...

Park Playground Replacement, Surfacing, and Shade Improvements \$2,375,014

Park playground replacement, surfacing replacement and improvement, and shade improvements per the schedule developed by City staff.

Parks and Recreation Facilities ADA Implementation \$400,000

Remediation of American with Disabilities (ADA) access deficiencies at park and recreation facilities throughout the City. The Parks, Recreation, and Community Services (PRCS) Department will continue to review the 2014 ADA...



Parks and Recreation Facility Major Repair and Improvement	\$2,528,500
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Major repair and improvement projects to Parks and Recreation facilities such as community centers, Animal Resource Center, Aquatics Center, and pool facility buildings.

Pedestrian Path from Aquatic Center to the Loma Colorado Main Library	\$570,000
--	------------------

Plan, design and construct a pedestrian path from the Rio Rancho Aquatic Center to the Loma Colorado Library to provide additional patron access between the two facilities.

Rainbow Pool Major Repair and Improvement	\$463,385
--	------------------

Major repair and improvement to Rainbow Pool per the schedule developed by City staff. This project involves work on the pool area only. Work involving the building structure are included in the Parks and Recreation Facility Major Repair and...

Sports Complex Major Repair and Improvement	\$1,107,583
--	--------------------

Major repair and improvement to existing amenities at the Rio Rancho Sports Complex per the schedule developed by City staff.

Sports Complex North	\$6,388,575
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Construct phases 3 through 6 of the Sports Complex North located at 3616 Chayote Road NE. Phase 3 and 4 are included in this capital plan. The final step-wise plans for phases 3 through 6 have been completed and allow for...

Star Heights Park Improvements	\$591,000
---------------------------------------	------------------

Replace two asphalt basketball courts with concrete surfacing, including replacement of existing basketball goals and nets, and ADA compliant routes from the recreation center parking lot area. Replace original skate park system equipment.

Total: \$33,369,000



Police Requests

Itemized Requests for 2025-2030

Crisis Negotiation Team Vehicle

\$350,000

The RRPD Crisis Negotiation Team (CNT) serves alongside the department SWAT team in critical incidents. CNT works towards a safe resolution by negotiating with subjects during a tactical response. The CNT vehicle is a safe mobile workspace for the...

Law Enforcement SWAT Robot

\$85,000

The law enforcement robot is requested to support the RRPD Special Weapons and Tactics team. It will be deployed to perform surveillance, to provide video updates of the scene, to deliver and retrieve items, and to go where a human may not due to...

Police All Terrain Vehicles

\$48,500

Replace the current aged fleet of six All Terrain Vehicles (ATVs) at a rate of two per year over three years. The Police Department's ATV Unit operates as an ancillary law enforcement responsibility in areas of the city that are underdeveloped...

Police Equipment

\$644,081

Police equipment used in law enforcement, law enforcement training, and communications operations. FY2025 Dual Band Radios Fitness Equipment Police Canine Real Time Crime Center Computers Communications...

Police Headquarters

\$5,705,937

Major repair and facility improvements at Police Headquarters located at 500 Quantum Rd NE

Police Motorcycles

\$267,000

Replace police motorcycles used in traffic enforcement operations.

Police Vehicles

\$7,926,098

Purchase and equip replacement police vehicles for use in law enforcement operations. Replace approximately 80 units through FY2029.

SWAT Vehicles and Heavy Equipment

\$610,000

ROOK rescue/tactical vehicle to be assigned to the Rio Rancho Police Department (RRPD) SWAT team. The ROOK will supplement operations used to rescue subjects in hostage or barricaded suspect situations. The ROOK is an armored tracked...

Total: \$15,636,616



Public Works Requests

Itemized Requests for 2025-2030

15th Street SE Realignment Construction	\$1,900,859
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Construct a roadway realignment for 15th Street to improve the spacing between 15th Street SE from existing paved 15th Street to Vargas Road, and minor reconstruction on Westside Boulevard.

2nd Street at Unser Boulevard Drainage Design	\$300,000
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The project consists of providing professional services for a design and an engineer's estimate for construction of the storm runoff that occurs in Unit 11, west of Unser Boulevard that deposits sediment at the intersection of Unser Boulevard...

ADA Sidewalk Improvements	\$550,000
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ADA Sidewalk Improvements at various locations throughout the City to correct infrastructure deficiencies related to ADA compliance. ADA Deficiency Remediation - City Wide 5 Locations within the City of Rio Rancho...

Barbara Loop Reconstruction from NM 528 to Sara Road	\$2,000,000
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The scope of work, associated with road design, includes the evaluation of the ADA ramps and pedestrian push buttons at Barbara Loop and NM 528 and design to bring them up to current ADA requirements. The Utilities Department's scope...

Broadmoor Boulevard Extension Phase II R/W (Northern Boulevard to PdV)	\$10,500,000
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The project consists of design of right-of-way maps and property acquisition for Broadmoor Blvd for a full four-lane build out from Northern Blvd. to Paseo del Volcan (NM347). Broadmoor Blvd is a north/south arterial within the City of Rio Rancho...

City Center Facility Plan-Storm Drainage & Land Acquisition	\$14,015,400
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City Center Facility Plan-Storm Drainage & Land Acquisition This project is a cooperative effort between the City of Rio Rancho (CoRR) and the Southern Sandoval County Arroyo Flood Control Authority (SSCAFCA). The project will result in the...

City Wide Right of Way Acquisition	\$2,468,740
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City wide land and right-of-way acquisition as needed for roadway and drainage projects. Due to the antiquated platting, many of the city's roads and intersections cannot accommodate typical roadway sections and growth related improvements....

College Boulevard from King Boulevard to Broadmoor Boulevard	\$6,323,901
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Plan, design and construct College Boulevard from King Boulevard to Broadmoor Boulevard. Phase 1 College Boulevard from King Boulevard to Center Boulevard. This segment of roadway is designed and would help connect existing facilities...

Engineering and Inspection Augmentation	\$2,500,000
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The project involves contracting professional services for management of design and construction phases of city projects. The project is a placeholder. Allocations will be made to specific projects and actual expenditures for staff augmentation...

Grande Boulevard Reconstruction Sara Road to 19th Avenue SE	\$677,277
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The project will reconstruct Grande Boulevard from Sara Road to 19th Avenue SE.

Idalia Road and Broadmoor Boulevard Roundabout Phase 1	\$2,854,666
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The Idalia Road and Broadmoor Boulevard intersection improvement was identified as Phase I in the recently completed Idalia Road Phase A/B Location Study from Northern Boulevard to Iris Road. Phase I consists of a dual lane roundabout, including...

Idalia Road and Loma Colorado Boulevard Roundabout Phase 2	\$2,613,862
---	--------------------

The Idalia Road and Loma Colorado Boulevard intersection improvements was identified as Phase 2 in the recently completed Idalia Road Phase A/B Location Study from Northern Boulevard to Iris Road. Phase 2 consists of a dual lane roundabout,...



Intelligent Transportations Systems (ITS) Improvements - Broadmoor Blvd from Northern Blvd to High Resort Blvd **\$774,500**

The project will add fiberoptic communications from the Northern Boulevard/Broadmoor Boulevard intersection to the Loma Colorado Boulevard/Broadmoor Boulevard intersection, and point to point radios will be installed at Loma Colorado...

Iris Road from NM 528 to Idalia Rd Phase A/B **\$1,500,000**

The project consists of providing professional services for a Phase A/B report to assist with future final design, right-of-way mapping and right -of-way acquisition for a future roadway and drainage improvement project.

Kim Road from NM 528 to Idalia Road Phase A/B and Final Design **\$1,500,000**

The project consists of providing professional services for a Phase A/B report and final design including a drainage report, environmental report, right of mapping and right-of-way acquisition, if necessary.

Lincoln Ave/Progress Boulevard Realignment from Progress Blvd to Chayote Road (Phase A/B) **\$1,000,000**

The Lincoln Avenue/Progress Boulevard realignment project consists of providing professional services for a Phase A/B report to assist with future final design, right-of-way mapping and right-of-way acquisition.

Loma Colorado Boulevard Extension and Roundabout at Silent Spring Drive/Chessman Drive **\$9,698,308**

Provide final design, right of mapping, right-of-way acquisition and construct the Loma Colorado Boulevard extension and roundabout west from Loma Colorado Drive over the Arroyo de Los Montoya's to Silent Spring Drive/Chessman Drive, including...

Montezuma Boulevard from Unser Boulevard to Loma Colorado Boulevard - Phase A/B **\$1,500,000**

The Montezuma Boulevard project consists of providing professional services for a Phase A/B report to assist with future final design, right-of-way mapping and right-of-way acquisition.

Northern Boulevard Widening Phase B1 **\$17,011,763**

Northern Boulevard Phase B is currently in final design, including right of way mapping and environmental clearance. The reconstruction of Northern Boulevard Phase B1 includes some roadway widening, intersection improvements, safety features,...

Pavement Preservation, Rehabilitation, and Reconstruction Programs **\$38,500,000**

Pavement preservation, rehabilitation, and reconstruction programs. FY2025 (locations to be determined) Road repair related to utility line breaks/replacements: \$2,000,000 Neighborhood street improvement program (NSIP) hybrid...

Pine Road Drainage Improvements **\$4,300,000**

The project will construct drainage improvements for Pine Road from Perma Way NE to Unser Boulevard to alleviate the flooding and sediment deposition incurred from the arroyo south of Perma Way.

Rainbow Boulevard from City Limits (north of Irving Boulevard in COA) to Southern Boulevard Phase A/B, Preliminary Design and Preliminary Right-of-Way Mapping **\$2,500,000**

The project will conduct a Phase A/B report, environmental level of effort, preliminary design, and preliminary right-of-way mapping along Rainbow Boulevard from the city limits (north of Irving Boulevard City of Albuquerque) to Southern...

Roadway General Obligation Bond Projects **\$29,691,688**

Roadway General Obligation Bond Projects The March 5, 2024 municipal election includes a General Obligation Bond ballot measure of \$10.6 million for the purpose of designing, constructing, repairing, preserving, rehabilitating, enhancing...

Sara Road Reconstruction (from NM528 to Meadowlark Lane) and Sara Rd/ Meadowlark Lane Roundabout Construction **\$4,550,676**

Design and reconstruct Sara Road from NM 528 to Meadowlark Lane, including a roundabout at the intersection of Sara Road and Meadowlark Lane. The project will also consist of water line replacement and wastewater system improvements.



Southern Boulevard Reconstruction Phase 2A 24th Street SE to 525' east of Golf Course Rd	\$27,120,918
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The project consists of reconstruction of Southern Boulevard from Commercial Drive to 525' east of Golf Course Road, including a divided four-lane roadway with bike lanes, curb and gutter, sidewalks, a multi-use trail, median, replacement of...

Southern Boulevard Reconstruction Phase IIA - Nicklaus Channel	\$5,200,000
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The project consists of replacing the existing corrugated metal pipe crossing of the Nicklaus channel at Southern Boulevard east of Nicklaus Drive. Construction includes retaining walls, three 10'x8' box culvert bridges, erosion control,...

Traffic Calming and Pedestrian Safety	\$450,000
--	------------------

Installation of traffic calming and pedestrian safety measures based on completed engineering studies and needs. Safety elements to be installed included, but are not limited to Rectangular Rapid Flashing Beacons (RRFB), radar feedback signs,...

Tulip Road from Rainbow Boulevard to Abrazo Road Phase A/B, Preliminary Design and Preliminary Right-of-Way Mapping	\$2,500,000
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The project will conduct a Phase A/B report, environmental level of effort, preliminary design, and right-of-way mapping along Tulip Road from Rainbow Boulevard to Abrazo Road.

Unser Boulevard Drainage Design at Acano Circle NE	\$200,000
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The project consists of providing professional services for a design and an engineer's estimate for construction of the storm runoff that occurs in Unit 11, west of Unser Boulevard that deposits sediment at the intersection of Unser Boulevard...

Unser Boulevard Six Lane Expansion from City Limits to Southern Blvd Final Design and Right-of-Way Acquisition	\$4,200,000
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The project consists of design of right-of-way maps and property acquisition for Unser Boulevard for a full six-lane build out from city limits to Southern Boulevard. The funding request consists of the following activities: Right-of-Way...

Unser Boulevard Widening Phase IIB Cherry Rd to Paseo del Volcan (NM 347)	\$16,276,046
--	---------------------

The reconstruction of Unser Boulevard Phase IIB includes roadway widening, intersection improvements, safety features, corridor lighting, signal timing and ITS coordination upgrades for the new pedestrian and multi-modal...

Total: \$215,178,604



C.I.F. Water Production Requests

Itemized Requests for 2025-2030

Booster Station and Transmission Line Well 17

\$9,062,639

The project will be to build a booster station at Well 17 located off Wellspring Blvd just west of Unser Blvd. The booster station will allow water to be pumped to Tank 6 which serves a much larger portion of the city. Tank 6 can move water to...

Drill S25 (Locuma Road/Chayote Road property owned by Utilities) or Well 15 Mariposa

\$5,650,000

Drill S25 (Locuma Road/Chayote Road city owned property) or Equip Well 23. Additional water capacity is needed due to population growth. FY2028 Hydrogeology FY2029 Phase 1 Drilling FY2030 Phase 2 Design and build-out of...

Equipment for Water Production, Treatment, and Distribution

\$233,392

Major equipment for water production, water treatment, and water distribution systems.

Hydroexcavator Storage Garage

\$850,000

Plan, design and construct a new heated garage to store heavy equipment such as hydroexcavators (water vacuum truck), valve exercise machines, and ditch witches to prevent the equipment from freezing during cold weather months.

Install/Replace Water Lines

\$62,018,053

Design and construct new and replacement waterlines based on infrastructure assessments, growth needs and concurrent with scheduled road construction. FY2024 Hybrid Mill and Inlay waterlines Lema Road waterline 19th Avenue...

Northern Boulevard and North Hills Waterline

\$7,631,058

Design and construct a 24-inch waterline replacement in Northern Boulevard and Unser Boulevard. The existing 24 inch ductile iron waterline is corroding due to soil conditions and needs to be replaced to mitigate the risk of a waterline break and...

Paseo del Volcan Water Tank (Near Sue Cleveland HS same as Tank 6 overflow elevations)

\$4,300,000

Plan, design and construct a new 4 million gallon water storage tank to be located between City Center and Sue Cleveland High School. The tank will provide additional water storage for peak day demand, fire flow protection, and supply for the Sue...

Pressure Reducing Valves (PRVs)

\$1,290,000

New and replacement Pressure Reducing Valves (PRVs). A Pressure Reducing Valve (PRV) is an automatic control valve designed to reduce a higher, unregulated inlet pressure to a constant, reduced downstream (outlet) pressure regardless of variations...

Redrill Well 4

\$7,924,893

Plan, design, construct and equip Well 4 located on the southeast corner of Broadmoor Boulevard and Supersition Drive. The project consists of re-drilling Well 4 and equipping the well site to replace 600 gallons per minute (gpm) capacity with a...

Redrill Well 9 and Equip for Arsenic Removal

\$14,359,177

Plan, design and construct a new Well 9 (OSE Pumping Permit RG-26259). Well 9 is currently permitted to produce up to 2,419 acre-feet per annum. The project consists of drilling a new replacement Well 9, installing a new pump and variable...

Renovate/Paint Water Storage Tanks

\$10,330,000

Renovate, rehabilitate and/or paint water storage tanks. Water Tanks 3, 12W, and Tank 9 have been renovated or replaced as part of the renovation program. Water storage tanks should have undergo light rehabilitation every 20 years and full...

Sodium Hydroxide Skids

\$583,999

Replace sodium hydroxide skids. Sodium hydroxide is used in water treatment for pH adjustment, removing hardness from water and to kill bacteria and viruses.



Sodium Hypochlorite Systems at Well Sites	\$2,954,859
Replace sodium hypochlorite systems at well sites, more specifically electrochemical generation for water disinfection. Utilities staff has developed a tentative schedule of well sites. Locations are subject to change based on...	
Unser Boulevard Water Line City Center Tank to Tank 15	\$5,108,729
The Unser Boulevard water transmission line from the City Center Tank (4 Million Gallon Water Tank) along Unser Boulevard to Tank 15 (3 Million Gallon Water Tanks) near Unser Boulevard and NM 550 is necessary to transfer water to the Mariposa,...	
Water Level Monitoring Wells	\$100,000
Installation of water level monitoring wells. The City is required to monitor groundwater levels as part of the OSE permit. Tentative site order: Well 12 Well 6	
Water Rights	\$11,017,243
Water rights acquisition.	
Water Utility Vehicles and Heavy Equipment	\$3,243,421
Vehicles and heavy equipment used for repair and maintenance of water infrastructure. Annual budgets may include vehicles for Utility Administration, Engineering, and Customer Service operations as well as heavy equipment such as hydroexcavator...	
Well 13 Redrill and Equipping	\$7,420,410
Well 13 has been re-drilled and equipping in progress for production of up to 750,000 gallons per day. The well can supply water to the entire city.	
Well 17 Water Storage Tank (New)	\$350,000
Plan, design and construction a new water storage tank at Well 17. The new tank will allow off-peak well pumping and maintenance of the existing Tank 17 when needed. Tank 17 will increase water storage and fire protection for Presbyterian RUST...	
Well Chemical Storage Canopies	\$762,924
Well site chemical storage canopies for water well arsenic treatment supplies and materials. Tentative site order: Well 17 Well 13 (part of re-drill project) Well 10 Well 9 Well13 Well 6 Well 12 Well 15 Well 16.	
Well Line Shaft Sound Walls	\$370,000
Installation of water well sound walls for vertical line shaft turbine motors as needed to reduce sound in residential areas. Vertical turbine lineshaft wells are the most reliable and cost-efficient wells in the water system. Soundwalls will be...	
Well Site Security and SCADA	\$1,254,212
Well site security and SCADA improvements. Well site security ranges from hardening areas with fencing and concrete masonry unity walls to integration and control improvements for cybersecurity resilience.	
Total: \$156,815,009	



C.I.F. Wastewater Requests

Itemized Requests for 2025-2030

Equipment for Wastewater Operations

\$485,844

Major equipment for wastewater collection, treatment, and outfall operations.

Install/Replace Sanitary Sewer Lines

\$23,564,962

Design and construct new and replacement sanitary sewer lines and force mains based on infrastructure assessments, growth needs and concurrent with scheduled road construction. FY2025 NM 528 Force Main Willow Creek/Idalia Road to Lift...

Laboratory

\$1,500,000

A new laboratory facility will be needed for wastewater sampling in order to meet Environmental Protection Agency (EPA) and New Mexico Environment Department (NMED) requirements. The water system's sampling has increased as the city's...

Lift Station 15 Improvements

\$4,000,000

Upgrade Lift Station 15 to be more robust and more easily accessible. Lift Station 15 collects wastewater from approximately 4,000 homes and businesses in the Enchanted Hills and Lomas Encantadas areas. The lift station will overflow to the Venada...

Lift Station 2 Replacement

\$4,000,000

Lift Station 2 located on Southern Blvd and Nicklaus Drive is in conflict with the Southern Boulevard reconstruction project from Golf Course Road to Southern Boulevard. The relocation design was started under the roadway project but has been...

Lift Station 21 Improvements

\$4,391,812

Lift Station 21 near Riverside Drive and NM 528 needs improvements to keep up with the population growth in the area and to prevent spills near the Rio Grande River by Rivers Edge 2. The lift station was constructed between 2001 and 2003 and...

Lift Station 22 Improvements

\$6,652,126

The Lift Station 22 project is an upgrade to the existing Lift Station 22 located near Corrales Road and NM 528. The new Lift Station 22 located adjacent to the existing lift station will allow the sewer pump station to pump to WWTP 2 directly...

Security and SCADA Improvements at WWTPs and Lift Stations

\$727,922

Security improvements at Wastewater Treatment Plants (WWTPs) and lift stations, including servers, electronics, and hardening/SCADA.

Vactor Equipment Garage

\$500,000

Plan, design and construct a new heated garage to store vactor equipment to prevent the equipment from freezing during cold weather months.

Wastewater Treatment Plant (WWTP) 2 Biological Nutrient Removal or Membrane Bioreactor (MBR) Expansion

\$23,125,000

Biological Nutrient Removal or Membrane Bioreactor (MBR) Expansion Wastewater Treatment Plant (WWTP 2). The Stantec (MWH) master plan report recommended rehabilitation to the WWTP 2 Bioreactors, New Headwork Facilities, and Odor Control due to age...

Wastewater Treatment Plant (WWTP) 2 Headworks

\$20,510,075

Wastewater Treatment Plant (WWTP) 2 headworks is reaching the end of its design life after 20+ years of service and must be upgraded to properly remove and screen out grit and waste upfront of the plants aeration systems to maintain effluent...



Wastewater Treatment Plant (WWTP) 5 Headworks, Membranes and Equipment Expansion	\$2,933,878
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Plan, design and construct improvements to Wastewater Treatment Plant (WWTP) 5 including headworks screening improvements, additional membranes and associated equipment, aeration basin improvements, infiltration gallery improvements and SCADA and...

Wastewater Treatment Plant (WWTP) 5 Membrane Bioreactor (MBR) Expansion	\$28,850,000
--	---------------------

New membrane bioreactor (MBR) trains, process basins, operation buildings (permeate pumps, electrical, blower, laboratory, 2 offices), equipment, solids handling building, reuse tank, reuse water pump station, and additional facilities are needed...

Wastewater Vehicles and Heavy Equipment	\$3,262,544
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Vehicles and heavy equipment used for repair and maintenance of wastewater and recycled water infrastructure. Annual budgets may include vehicles and heavy equipment such as wastewater hydroexcavator trucks, tanker trucks, and dump trucks...

Total: \$124,504,163

Recycle Water Requests

Itemized Requests for 2025-2030

Injection Wells and Advanced Water Treatment Facility	\$4,335,000
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Injection Wells and Advanced Water Treatment Facility. Location to be determined.

Total: \$4,335,000



General Fund Capital Outlay Summary

Item/Project	Project	Line Item	Department	FY2025	Financial Sources
Park Maintenance Equipment	N/A	101-3526-452.70-25	Parks and Recreation	333,572	General Fund
Scissor Lift	N/A	101-6005-421.70-25	Police	5,000	General Fund
40' Storage Container (2), 20' Storage Container	N/A	101-6005-421.70-25	Police	20,975	General Fund
Dispatch Consolettes (6)	N/A	101-6010-421.70-25	Police	150,000	General Fund
Real-Time Crime Center Computers	N/A	101-6010-421.70-25	Police	13,000	General Fund
Radio Equipment	N/A	101-6025-424.70-25	Police	83,000	General Fund
Police Canine	N/A	101-6025-424.70-25	Police	18,000	General Fund
Police Fitness Equipment	N/A	101-6040-421.70-25	Police	5,673	General Fund
Fire Apparatus Equipping	TBA	101-6530-423.70-25	Fire and Rescue	54,000	General Fund
Cardiac Monitors/Defibrillators (3)	TBA	101-6530-423.70-25	Fire and Rescue	158,760	General Fund
Electric Gurneys (3)	TBA	101-6530-423.70-25	Fire and Rescue	149,151	General Fund
Auto CPR Devices (3)	TBA	101-6530-423.70-25	Fire and Rescue	59,535	General Fund
Breathing Vents for Fire Apparatus (7)	TBA	101-6530-423.70-25	Fire and Rescue	100,000	General Fund
			TOTAL	1,150,666	



Special Funds Capital Outlay Summary

Item/Project	Project	Line Item	Department	Fund	FY2025	Financial Sources
Police Vehicles	TBA	246-0000-424.70-15	Police	Automated Traffic Enforcement Fund (246)	167,040	STOP Revenue
Automated Traffic Enforcement Fund (246) Total					167,040	
Fire and Rescue Training Facility Design	TBA	250-0000-422.70-11	Fire and Rescue	Fire Protection Fund (250)	394,476	State Grant
Fire Protection Fund (250) Total					394,476	
Intelligent Traffic Management Systems Upgrades	PW2569	270-0000-443.70-25	Public Works	Municipal Gas Tax Fund (270)	57,400	Municipal Gas Tax
Sidewalk Improvements - Americans with Disabilities Act (ADA)	PW2571	270-0000-443.74-41	Public Works	Municipal Gas Tax Fund (270)	35,000	Municipal Gas Tax
Municipal Gas Tax Fund (270) Total					92,400	
Right of Way Acquisition	PW2572	305-0000-442.70-09	Public Works	Infrastructure Fund (305)	400,000	General Fund
Traffic Calming and Pedestrian Safety Improvements	TBA	305-0000-442.70-10	Public Works	Infrastructure Fund (305)	90,000	General Fund
Roadway Pavement Preservation, Rehabilitation, and Reconstruction	PW2573	305-0000-442.70-10	Public Works	Infrastructure Fund (305)	6,500,000	General Fund
Rainbow Boulevard from City Limits to Southern City Limits Planning	TBA	305-0000-442.70-10	Public Works	Infrastructure Fund (305)	2,500,000	General Fund
Kim Road from NM Highway 528 to Idalia Road Design	TBA	305-0000-442.70-10	Public Works	Infrastructure Fund (305)	1,500,000	General Fund
2nd Street at Unser Boulevard Drainage Design	TBA	305-0000-442.70-10	Public Works	Infrastructure Fund (305)	300,000	General Fund
Unser Boulevard at Acano Circle NE Drainage Design	TBA	305-0000-442.70-10	Public Works	Infrastructure Fund (305)	200,000	General Fund
Engineering and Inspector Augmentation Contracts	TBA	305-0000-442.70-10	Public Works	Infrastructure Fund (305)	500,000	General Fund
Sara Road Reconstruction from NM Highway 528 to Meadowlark Lane	PW2480	305-0000-442.70-10	Public Works	Infrastructure Fund (305)	1,250,000	General Fund
Infrastructure Fund (305) Total					13,240,000	
Security Cameras and Badge Access for Fire Stations, Parks, Senior Centers	TBA	311-0000-410.70-40	Administration	Computer and Software Replacement Fund (311)	434,000	General Fund
Computer and Software Replacement Fund (311) Total					434,000	
Radio Equipment Streets and Right-of-Way, Code Enforcement, Animal Resource Center	TBA	312-0000-416.70-25	Administration	Equipment Replacement Fund (312)	161,212	General Fund
General Fleet Vehicles and Heavy Equipment	TBA	312-0000-416.70-15	Administration	Equipment Replacement Fund (312)	500,000	General Fund
Fire Apparatus	TBA	312-0000-416.70-15	Fire and Rescue	Equipment Replacement Fund (312)	2,411,500	General Fund
Equipment Replacement Fund (312) Total					3,072,712	
City Hall Remodel City Clerk Entrance and Cashier's Office	TBA	313-0000-416.70-11	Administration	City Facilities Fund (313)	40,000	General Fund
Governing Body Chambers Remodel	TBA	313-0000-416.70-11	Administration	City Facilities Fund (313)	435,000	General Fund
City Hall 3rd Floor Improvements	TBA	313-0000-416.70-11	Administration	City Facilities Fund (313)	60,000	General Fund



Operational Annex, Multi-purpose Recreation Center, Public Safety Building Planning and Design	TBA	313-0000-416.70-11	Administration	City Facilities Fund (313)	1,000,000	General Fund
Aquatics Center Fire Alarm Upgrade	TBA	313-0000-416.70-11	Parks and Recreation	City Facilities Fund (313)	80,000	Cannabis Excise Tax
Cabazon Community Center Fire Alarm Upgrade	TBA	313-0000-416.70-11	Parks and Recreation	City Facilities Fund (313)	30,000	Cannabis Excise Tax
Sports Complex North Concession Building Water Softener	TBA	313-0000-416.70-11	Parks and Recreation	City Facilities Fund (313)	52,000	Lodger's Tax
Rainbow Pool Fire Alarm Upgrade	TBA	313-0000-416.70-11	Parks and Recreation	City Facilities Fund (313)	40,000	Cannabis Excise Tax
Star Heights Fire Alarm Upgrade	TBA	313-0000-416.70-11	Parks and Recreation	City Facilities Fund (313)	130,000	Cannabis Excise Tax
Haynes Recreation Center Fire Alarm Upgrade	TBA	313-0000-416.70-11	Parks and Recreation	City Facilities Fund (313)	60,000	Cannabis Excise Tax
Motor Vehicle Department Fire Alarm Upgrade	TBA	313-0000-416.70-11	Administration	City Facilities Fund (313)	20,000	General Fund
City Hall Information Technology Conference Room Upgrade	TBA	313-0000-416.70-11	Administration	City Facilities Fund (313)	135,000	General Fund
Fire Station 3 Remodel	FR2331	313-0000-416.70-11	Fire and Rescue	City Facilities Fund (313)	75,000	General Fund
Fire Station 1 Emergency Generator	TBA	313-0000-416.70-11	Fire and Rescue	City Facilities Fund (313)	75,000	General Fund
Fire Station 2 Emergency Generator	TBA	313-0000-416.70-11	Fire and Rescue	City Facilities Fund (313)	50,000	General Fund
Fire Station 1 Heating, Ventilation, Air Conditioning Upgrade	TBA	313-0000-416.70-11	Fire and Rescue	City Facilities Fund (313)	125,000	General Fund
Fire Station 6 Parking Lot Upgrade	TBA	313-0000-416.70-11	Fire and Rescue	City Facilities Fund (313)	400,000	General Fund
Communications Center Re-design and Renovations	TBA	313-0000-416.70-11	Police	City Facilities Fund (313)	210,000	General Fund
Police Department Fire Alarm Upgrade	TBA	313-0000-416.70-11	Police	City Facilities Fund (313)	230,000	General Fund
Police Department Office Conversion	TBA	313-0000-416.70-11	Police	City Facilities Fund (313)	350,000	General Fund
Police Department Parking Lot Upgrade	TBA	313-0000-416.70-11	Police	City Facilities Fund (313)	200,000	General Fund
Star Heights Park Improvements	TBA	313-0000-416.76-10	Parks and Recreation	City Facilities Fund (313)	113,000	Cell Tower
City Facilities Fund (313) Total					3,910,000	
Replacement Rescue Unit	TBA	354-0000-424.70-15	Fire and Rescue	Impact Fees - Public Safety (354)	262,500	Impact Fees
Police Vehicles	TBA	354-0000-424.70-15	Police	Impact Fees - Public Safety (354)	80,000	Impact Fees
Impact Fees - Public Safety (354) Total					342,500	
Grand Total					21,653,128	



Enterprise Funds Capital Outlay Summary

Utility Funds

Item/Project	Project	Line Item	Department	Fund	FY2025	Financial Sources
Aerator for Lift Stations	N/A	501-7035-550.70-25	Utilities	Utility Operating Fund (501)	36,800	Utility Net Revenue
Utility Operating Fund (501) Total					36,800	
Utilities Vehicles and Heavy Equipment - Water	N/A	512-0000-505.70-15	Utilities	Utility Equipment Fund (512)	202,960	Utility Net Revenue
Utilities Vehicles and Heavy Equipment - Wastewater	N/A	512-0000-505.70-15	Utilities	Utility Equipment Fund (512)	1,566,210	Utility Net Revenue
Utility Equipment Fund (512) Total					1,769,170	
Booster Station and Transmission Line Well 17	WA2251	540-7125-540.70-37	Utilities	Water Capital Fund (540)	2,700,000	Utility Net Revenue
Well 17 Chemical Storage Canopies	WA2469	540-7125-540.70-37	Utilities	Water Capital Fund (540)	138,070	Utility Net Revenue
Sodium Hypochlorite Systems at Well 6	WA2567	540-7125-540.70-37	Utilities	Water Capital Fund (540)	325,875	Utility Net Revenue
Northern Boulevard and North Hills Water Line	WA2246	540-7130-545.70-37	Utilities	Water Capital Fund (540)	3,750,000	Utility Net Revenue
Unser Boulevard from City Center to Tank 15 Water Line	WA2461	540-7130-545.70-37	Utilities	Water Capital Fund (540)	1,500,000	Utility Net Revenue
Barbara Loop Water Line	PW2407	540-7130-545.70-37	Utilities	Water Capital Fund (540)	750,000	Utility Net Revenue
Sara Road and Meadowlark Lane Water Line	PW2480	540-7130-545.70-37	Utilities	Water Capital Fund (540)	1,200,000	Utility Net Revenue
Water Lines associated with Hybrid Residential Mill and Inlay Projects	WA2561	540-7130-545.70-37	Utilities	Water Capital Fund (540)	6,500,000	Utility Net Revenue
Water Capital Fund (540) Total					16,863,945	
Water Rights Acquisition	WA2565	542-0000-540.70-45	Utilities	Water Rights Fund (542)	1,440,419	Water Rights
Water Rights Fund (542) Total					1,440,419	
Booster Station and Transmission Line Well 17	WA2251	545-0000-442.70-37	Utilities	Impact Fees - Water (545)	600,000	Impact Fees
Unser Boulevard from City Center to Tank 15 Water Line	WA2461	545-0000-442.70-37	Utilities	Impact Fees - Water (545)	500,000	Impact Fees
Impact Fees - Water (545) Total					1,100,000	
Wastewater Treatment Plant (WWTP) 5 Headworks, Membranes and Equipment Expansion	WW2172	550-7235-550.70-37	Utilities	Wastewater Capital (550)	1,750,000	Utility Net Revenue
Lift Station 22 Improvements	WW2480	550-7235-550.70-37	Utilities	Wastewater Capital (550)	1,500,000	Utility Net Revenue
Lift Station 2 Replacement/Relocation	WW2580	550-7235-550.70-37	Utilities	Wastewater Capital (550)	300,000	Utility Net Revenue
Wastewater Capital (550) Total					3,550,000	
Wastewater Treatment Plant (WWTP) 5 Headworks, Membranes and Equipment Expansion	WW2172	555-0000-555.70-37	Utilities	Impact Fees - Wastewater (555)	250,000	Impact Fees
Lift Station 22 Improvements	WW2480	555-0000-555.70-37	Utilities	Impact Fees - Wastewater (555)	250,000	Impact Fees
Impact Fees - Wastewater (555) Total					500,000	
Grand Total					25,260,334	



GENERAL FUND FIVE YEAR FINANCIAL PLAN
FY 2025 Balanced

	FY2024 Adjusted	FY 2025 Balanced	Change	FY 2026 Projected	Change	FY 2027 Projected	Change	FY 2028 Projected	Change	FY 2029 Projected	Change
Sources											
Beginning Fund Balance	49,664,066	39,075,190	-21.3%	25,926,564	-33.6%	24,413,997	-5.8%	27,489,809	12.6%	27,771,861	1.0%
Property Tax	22,036,402	23,352,423	6.0%	22,704,274	-2.8%	23,701,501	4.4%	24,823,716	4.7%	25,938,803	4.5%
Gross Receipts Tax	62,441,606	64,357,398	3.1%	63,536,826	-1.3%	64,704,940	1.8%	66,470,963	2.7%	68,473,469	3.0%
Compensating Tax	770,000	770,000	0.0%	760,182	-1.3%	774,158	1.8%	795,288	2.7%	819,246	3.0%
Franchise Fees	5,316,740	5,449,769	2.5%	5,468,185	0.3%	5,487,178	0.3%	5,504,465	0.3%	5,522,320	0.3%
Licenses & Permits	377,300	467,300	23.9%	472,112	1.0%	338,186	-28.4%	342,119	1.2%	346,122	1.2%
Grants	496,959	516,486	3.9%	409,072	-20.8%	427,489	4.5%	446,618	4.5%	466,654	4.5%
State Shared Taxes	470,000	470,000	0.0%	472,350	0.5%	473,767	0.3%	475,188	0.3%	476,614	0.3%
General Government	2,307,500	2,324,300	0.7%	2,350,479	1.1%	2,376,532	1.1%	2,402,893	1.1%	2,429,564	1.1%
Public Safety	3,685,200	3,809,500	3.4%	3,826,650	0.5%	3,836,991	0.3%	3,847,364	0.3%	3,857,768	0.3%
Cultural Enrichment	731,454	707,186	-3.3%	710,563	0.5%	712,599	0.3%	714,641	0.3%	716,689	0.3%
Fines and Forfeitures	517,000	496,400	-4.0%	498,757	0.5%	500,178	0.3%	501,604	0.3%	503,034	0.3%
Miscellaneous Revenue	3,318,094	4,969,714	49.8%	5,335,818	7.4%	5,449,911	2.1%	5,579,048	2.4%	5,695,871	2.1%
Other Financial Sources	14,220	12,320	-13.4%	10,428	-15.4%	10,428	0.0%	10,428	0.0%	10,428	0.0%
Total Recurring Revenues	102,482,475	107,702,796	5.1%	106,555,695	-1.1%	108,793,860	2.1%	111,914,334	2.9%	115,256,581	3.0%
Non-Recurring Revenues		-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Total Revenues	102,482,475	107,702,796	5.1%	106,555,695	-1.1%	108,793,860	2.1%	111,914,334	2.9%	115,256,581	3.0%
Transfers from Special Funds	51,511	51,179	-1%	-	-100%	-	0%	-	0%	-	0%
Total Sources	152,198,052	146,829,165	-3.5%	132,482,259	-9.8%	133,207,857	0.5%	139,404,143	4.7%	143,028,442	2.6%
Uses											
Personal Services	62,618,020	67,479,571	7.8%	70,291,120	4.2%	73,949,580	5.2%	79,538,793	7.6%	83,806,330	5.4%
Materials and Services	25,013,872	19,550,009	-21.8%	19,840,432	1.5%	20,170,046	1.7%	20,498,023	1.6%	20,840,627	1.7%
Total Recurring Expenditures	87,631,892	87,029,580	-0.7%	90,131,552	3.6%	94,119,625	4.4%	100,036,816	6.3%	104,646,957	4.6%
Non-Recurring Expenditures											
Capital Outlay	1,175,282	1,150,666		129,700		628,362		403,718		618,114	
Other Non-Rec. Expenditures	3,130,389	2,181,641		260,000		-		260,000		-	
Total Non-Rec. Expenditures	4,305,671	3,332,307	-22.6%	389,700	0.0%	628,362	0.0%	663,718	0.0%	618,114	0.0%
Total Expenditures	91,937,563	90,361,887	-1.7%	90,521,252	0.2%	94,747,987	4.7%	100,700,534	6.3%	105,265,071	4.5%
Transfers Out	30,588,971	30,540,714	-0.2%	17,547,010	-42.5%	10,970,061	-37.5%	10,931,748	-0.3%	10,320,473	-5.6%
Ending Fund Balance Unreserved	22,010,054	18,396,407	-16%	16,870,560	-8.3%	19,594,143	16.1%	19,380,150	-1.1%	18,670,809	-3.7%
Ending Fund Balance Reserved	7,661,464	7,530,157	-1.7%	7,543,438	0.2%	7,895,666	4.7%	8,391,711	6.3%	8,772,089	4.5%
Total Ending Fund Balance	29,671,518	25,926,564	-12.6%	24,413,997	-5.8%	27,489,809	13%	27,771,861	1.0%	27,442,898	-1.2%
Total Uses	152,198,052	146,829,165	-3.5%	132,482,259	-9.8%	133,207,857	0.5%	139,404,143	4.7%	143,028,442	2.6%
Reserves as % of Expenditures	32.3%	28.7%		27.0%		29.0%		27.6%		26.1%	

WATER AND WASTEWATER UTILITY FIVE YEAR FINANCIAL PLAN
FY 2025 RECOMMENDED BUDGET

Line No.	Description	2024 Budget		2025 Budget		2026		2027		2028		2029	
		\$	YoY % CHG	\$	YoY % CHG	\$	YoY % CHG	\$	YoY % CHG	\$	YoY % CHG	\$	YoY % CHG
SOURCES													
1	Beginning Balance	24,594,315	-16%	24,000,000	-2%	23,357,741	-3%	19,723,648	-16%	25,184,340	28%	26,805,391	6%
Revenues													
2	Water	26,953,814	5%	28,636,909	6%	29,489,440	3%	30,367,847	3%	31,272,921	3%	32,205,482	3%
3	Wastewater	23,452,905	-2%	24,317,174	4%	24,710,769	2%	25,110,268	2%	25,515,760	2%	25,927,334	2%
4	Total Rate Revenue	50,406,719	2%	52,954,083	5%	54,200,209	2%	55,478,115	2%	56,788,681	2%	58,132,816	2%
5	Miscellaneous Revenue	1,698,600	-37%	2,154,150	27%	2,154,150	0%	2,154,150	0%	2,154,150	0%	2,154,150	0%
6	Interest and Investment Income	410,000	-140%	514,000	25%	514,000	0%	514,000	0%	514,000	0%	514,000	0%
7	Total Recurring Revenue	52,515,319	2%	55,622,233	6%	56,868,359	2%	58,146,265	2%	59,456,831	2%	60,800,966	2%
8	Intergovernmental Grants	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
9	Other Non-recurring	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
10	Total Non-recurring Revenue	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
11	Total Revenue	52,515,319	2%	55,622,233	6%	56,868,359	2%	58,146,265	2%	59,456,831	2%	60,800,966	2%
12	Transfer from Other Fund	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
13	Total Sources	77,109,634	-4%	79,622,233	3%	80,226,100	1%	77,869,913	-3%	84,641,171	9%	87,606,358	4%
USES													
Operating & Maintenance Expense													
14	Water	16,977,725	25%	17,091,278	1%	17,913,104	5%	18,776,076	5%	19,682,316	5%	20,634,060	5%
15	Wastewater	10,265,700	25%	10,334,360	1%	10,831,283	5%	11,353,085	5%	11,901,049	5%	12,476,528	5%
16	Total Recurring Expense	27,243,425	25%	27,425,638	1%	28,744,387	5%	30,129,161	5%	31,583,365	5%	33,110,589	5%
17	Non-recurring Expense	1,751,270	-26%	3,366,618	N/A	0	N/A	0	N/A	0	N/A	0	N/A
18	Total O&M Expense	28,994,695	20%	30,792,256	6%	28,744,387	-7%	30,129,161	5%	31,583,365	5%	33,110,589	5%
Non-Operating Expense													
19	Franchise Fee	990,762	2%	1,028,369	4%	1,064,366	4%	1,089,625	2%	1,115,533	2%	1,142,107	2%
20	PILOT - Property Tax	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
21	City G&A	2,399,092	17%	3,252,235	36%	3,320,532	2%	3,390,263	2%	3,461,459	2%	3,534,149	2%
22	Total Non-Operating Expense	3,389,854	12%	4,280,604	26%	4,384,898	2%	4,479,888	2%	4,576,991	2%	4,676,256	2%
Debt Service													
Existing Senior													
23	Water	5,295,413	0%	5,099,288	-4%	3,964,388	-22%	3,961,688	0%	3,965,888	0%	3,965,513	0%
24	Wastewater	1,765,138	0%	1,699,763	-4%	1,321,463	-22%	1,320,563	0%	1,321,963	0%	1,321,838	0%
Existing Subordinate													
25	Water	20,305	0%	20,305	0%	20,305	0%	20,305	0%	20,305	0%	20,305	0%
26	Wastewater	1,213,350	-28%	1,216,350	0%	1,214,350	0%	1,216,350	0%	1,217,150	0%	1,216,950	0%
Proposed Debt Service													
27	Water	0	N/A	0	N/A	0	N/A	874,303		874,303	0%	1,748,605	100%
28	Wastewater	0	N/A	0	N/A	0	N/A	874,303	N/A	874,303	N/A	1,748,605	N/A
29	Total Debt Service	8,294,205	-6%	8,035,705	-3%	6,520,505	-19%	8,267,510	27%	8,273,910	0%	10,021,815	21%
30	Capital	0	-100%	36,800	N/A	130,640	N/A	132,572	N/A	90,601	N/A	328,623	N/A
Transfers To / (From)													
31	Water Capital Fund	5,240,000	6%	16,077,721	207%	13,443,544	-16%	14,155,152	5%	15,457,102	9%	17,088,930	11%
32	Vehicle Replacement Fund	2,293,685	943%	1,754,170	-24%	929,575	-47%	928,331	0%	1,183,889	28%	1,695,000	N/A
33	Debt Service Fund (a)	(992,187)	1155%	2,154	N/A		N/A		N/A		N/A		N/A
34	Wastewater Capital Fund	7,800,000	10%	2,983,146	-62%	13,535,000	354%	2,125,250	-84%	4,565,763	115%	7,909,051	73%
35	Effluent Fund	0	-100%	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
36	Water Rights Fund	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
37	Total Transfers	14,341,498	17%	20,817,191	45%	27,908,119	34%	17,208,733	-38%	21,206,754	23%	26,692,981	26%
38	Total Uses	55,020,252	13%	63,962,556	16%	67,688,548	6%	60,217,863	-11%	65,731,621	9%	74,830,264	14%
39	Annual Surplus (Deficiency)	22,089,382	-31%	15,659,677	-29%	12,537,551	-20%	17,652,050	41%	18,909,550	7%	12,776,094	-32%
40	Ending Balance	18,679,946	-34%	12,219,940	-35%	9,063,417	-26%	14,143,175	56%	15,365,586	9%	9,196,690	-40%
41	Capital Reserve	3,409,436	-1%	3,439,737	1%	3,474,134	1%	3,508,875	1%	3,543,964	1%	3,579,404	1%
42	Target Ending Balance - Total Operations Expense (b)	7,740,000		8,390,000		7,910,000		8,270,000		8,640,000		9,040,000	
Revenue Bond Debt Service Coverage													
43	Senior (c)	299.1%		317.4%		469.2%		466.2%		461.7%		456.9%	
44	Senior & Subordinate (d)	254.7%		268.5%		380.4%		297.9%		295.0%		241.0%	

(a) Amounts account for cash available from roll forward to pay towards debt service.

(b) Target balance changed to 90 days in FY2020 pursuant to the 2018 Rate Study. Rate Study and Rating Agency methodology excludes PILOT in the calculation of operating expense.

(c) Rate revenue, miscellaneous revenue, and interest/investment income less O&M expense, divided by total senior debt service.

(d) Rate revenue, miscellaneous revenue, and interest/investment income less O&M expense, divided by total senior and subordinate debt service.

Multi-Purpose Event Center
Summary
July 1, 2024 to June 30, 2025

	FY 2024 Adopted Budget	FY 2025 Balanced Budget	Percentage Change
Beginning Fund Balance	\$ 955,004	\$ 772,737	-19.1%
Revenues			
Surcharge	503,798	619,116	22.9%
Miscellaneous	40,000	45,000	12.5%
Transfer from Other Fund		190,000	
Transfer from General Fund	4,632,319	2,111,870	-54.4%
Total Revenues	\$ 5,176,117	\$ 2,965,986	-42.7%
Total Sources	\$ 6,131,121	\$ 3,738,723	-39.0%
Expenditures			
Material and Services	\$ 3,545,511	\$ 1,665,245	
Debt Service	1,919,294	1,923,478	
Total Expenditures	\$ 5,464,805	\$ 3,588,723	-34.3%
Ending Fund Balance - Unreserved	\$ 666,316	\$ 150,000	
Total EFB	\$ 666,316	\$ 150,000	-77.5%
Total	\$ 6,131,121	\$ 3,738,723	-39.0%

CITY OF RIO RANCHO
GOVERNMENTAL FUNDS BUDGET SUMMARY
FOR THE PERIOD 7/1/2024 To 6/30/2025

FUND NUMBER AND TITLE		BEG FUND BALANCE	REVENUES	OPERATING TRANSFERS	EXPENDITURE	ENDING FUND BALANCE
101	General Fund	39,075,190	107,702,796	(30,489,535)	90,361,887	25,926,564
201	Donation Revenue	-	5,000		5,000	-
202	Spay / Neuter Fund	11,524	35,500		45,500	1,524
204	Donations ACO/Police	2,108	2,300		3,306	1,102
206	Recreation Activities	145,049	203,227		319,766	28,510
212	Workers Compensation Fund	4,286,906	291,183		900,000	3,678,089
213	Rio Metro Fund	4,726	96,000		96,000	4,726
216	Senior Center Programs II	2,578	13,100		15,360	318
223	Local Econ Devel Act Fund	1,499,741	503,779		-	2,003,520
225	Convention Visitors Bureau	385,950	492,065	(242,000)	415,189	220,826
226	Rio Vision Cable Fund	5,000	35,000	65,500	105,500	-
227	SAD Operations	32,000	33,640		65,640	-
238	Strategic Planning/Initiatives Fund	2,234,045	-	(1,000,000)	-	1,234,045
240	Local Government Correction Fund	63,000	326,545	4,875	394,420	-
241	Law Enforcement	-	312,500		312,500	-
243	Traffic Education	18,199	62,000		45,790	34,409
246	PS Misc. Revenue / Donations Fund	200,000	275,000		225,000	250,000
250	Fire Protection	-	970,000		970,000	-
251	EMS	-	20,000		20,000	-
256	DWI Program Fund	250,950	20,000		-	270,950
260	Environmental Gross Receipts	284,976	80,000		92,198	272,778
263	Higher Education GRT	9,941,219	5,842,948		2,116,246	13,667,921
264	LG Abatement Opioid Fund	2,831,649	30,000		-	2,861,649
265	Cannabis Fund	845,753	420,000	(1,252,000)	12,000	1,753
270	Municipal Road	190,957	571,000		463,353	298,604
280	Regional Emergency Comm. Center	2,069,357	2,055,307	2,460,862	4,516,169	2,069,357
290	Permanent Fund	10,872,935	1,000,000		16,000	11,856,935
305	Infrastructure Fund	-	-	13,240,000	13,240,000	-
310	Recreation Development Fund	-	-	103,013	103,013	-
311	Computer/Software Replacement	61,267	110,000	926,273	1,097,540	-
312	Equipment Replacement	38,000	50,000	3,138,712	3,226,712	-
313	City Facility Improvement/Replace	140,000	250,000	6,617,000	7,007,000	-
351	Impact Fees - Roads	1,977,333	723,000		19,590	2,680,743
352	Impact Fees - Bikeways/Trails	194,669	27,144		664	221,149
353	Impact Fees - Parks	2,037,241	488,103		13,143	2,512,201
354	Impact Fees - Public Safety	822,271	322,716		351,281	793,706
355	Impact Fees - Drainage	2,885,997	560,032		14,401	3,431,628
363	SAD 6 Debt Service Fund	2,513,713	109,200		-	2,622,913
364	SAD 7A Debt Service Fund	1,862,434	130,000		580,942	1,411,492
365	SAD 8 Debt Service Fund	459,586	26,000		124,606	360,980
401	G.O. Bonds Debt Service 2016	1,099,728	1,232,050		774,238	1,557,540
402	G.O. Bonds Debt Service 2018	1,354,562	1,720,548		1,079,200	1,995,910
403	G.O. Bonds Debt Service 2020	1,710,479	2,187,675		1,371,796	2,526,358
404	G.O. Bonds Debt Service 2022	4,417,650	3,359,727		2,105,141	5,672,236
424	Series 2005 GRT Debt Service	17,834	10,000	1,546,541	1,574,375	-
429	NMFA Gov Debt Service	745,924	20,000	1,200,864	1,234,355	732,433
750	Health Self Insurance Fund	981,009	9,525,884	1,378,025	10,256,000	1,628,918
751	Dental Self Insurance Fund	990,348	499,196		434,000	1,055,544
TOTAL		\$ 99,563,857	\$ 142,750,165	\$ (2,301,870)	\$ 146,124,821	\$ 93,887,331

CITY OF RIO RANCHO
UTILITY FUNDS BUDGET SUMMARY
FOR THE PERIOD 7/1/2024 To 6/30/2025

FUND NUMBER AND TITLE	BEG FUND BALANCE	REVENUES	OPERATING TRANSFERS	EXPENDITURE	ENDING FUND BALANCE
501 Department of Utilities	\$ 24,000,000	\$ 55,622,233	(28,852,896)	\$ 35,109,660	\$ 15,659,677
512 Equipment Replacement Fund	70,000		1,754,170	1,824,170	-
532 Debt Service / NMFA Loan	166,776	40,000	3,276,237	3,276,237	206,776
533 Utility 2009 Ref. Debt Service	4,969,286	200,000	6,801,203	6,801,203	5,169,286
540 CIF Water Operation	786,224	-	16,077,721	16,863,945	-
542 Water Rights Fund	-	3,480,000	(2,039,581)	1,440,419	-
545 Water Impact Fees	700,000	1,427,572		1,142,828	984,744
550 CIF Wastewater	566,854	-	2,983,146	3,550,000	-
555 Wastewater - Impact Fees	305,283	721,112		521,634	504,761
UTILITY TOTAL	\$ 31,564,423	\$ 61,490,917	\$ -	\$ 70,530,096	\$ 22,525,244

CITY OF RIO RANCHO
MULTI-PURPOSE EVENT CENTER FUNDS BUDGET SUMMARY
FOR THE PERIOD 7/1/2024 To 6/30/2025

FUND NUMBER AND TITLE	BEG FUND BALANCE	REVENUES	OPERATING TRANSFERS	EXPENDITURE	ENDING FUND BALANCE
Multi - Purpose Event Centre					
601 Fund	\$ 180,000	\$ 664,116	\$ 970,479	\$ 1,664,595	\$ 150,000
610 MPEC Debt Service Fund	592,737	-	1,331,391	1,924,128	-
MPEC TOTAL	\$ 772,737	\$ 664,116	\$ 2,301,870	\$ 3,588,723	\$ 150,000

<p style="text-align: center;">City of Rio Rancho Fiscal Year 2025 Changes from the City Recommended Budget to Balanced Budget</p>
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Action Item	Date	Requestor	Fund or Dept.	Division/ Line Item	Account Description	Change Description	Recurring Expenditure / Revenue	Increase (Decrease) Appropriation	Increase (Decrease) Fund Bal.
GENERAL FUND									
Item #1	4/25/2024	Mayor	101	101-0515-410-1027	Other Pay	Add (2) Law Enforcement Positions	Y	374,280	
	4/25/2024	Mayor	101	101-0515-410-1027	Other Pay	Add one Code Enforcement I position	Y	113,365	
Item #2	5/9/2024	HB 139 2024	101	101-0000-368-2001	Reimbursements/ Court	would be discontinuing the Municipal Court Automation Program	Y	(23,831)	
		Ordinance #5	101	101-0515-410-8027	Transfer to Corrections Fund	Decreased transfer due to new fee structure	Y	(30,125)	
Item #3	5/23/2024	Fire	101	101-0000-338-1000	County Grants	EMS Services new contract with the County	Y	215,000	
Item #4	4/25/2024	Councilor Tyler	101	101-1705-412-4011	Court Admin Fee Expenditures	Replace the carpet for the municipal court room	N	84,661	
Total								(351,012)	-
								Personal Services	487,645
								M & S	84,661
								Capital Outlay	-
								Transfers	(30,125)
								Revenue	191,169
								Total	351,012
Total EFB Change								(351,012)	

<p align="center"> City of Rio Rancho Fiscal Year 2025 Changes from the City Recommended Budget to Balanced Budget </p>	
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Action Item	Date	Requestor	Fund or Dept.	Division/ Line Item	Account Description	Change Description	Recurring Expenditure / Revenue	Increase (Decrease) Appropriation	Increase (Decrease) Fund Bal.
SPECIAL FUNDS									
Item #2	5/23/2024	Ordinance #5	Fund 240	240-0000-342-5500	Local Gov. Correction	Increase collections based on \$75 prisoner fee	Y	124,545	
				240-0000-392-3000	Transfer from GF	Decrease based on new fees and cash in the fund	N	(30,125)	
				240-0000-412-3030	Prisoner Care	Increase cost due to new county incarceration fee of \$130	Y		94,420
	Total								94,420



April 24, 2024

City of Rio Rancho Governing Body:

In accordance with Section 33.26 R.O. 2003, please accept this memorandum as the Public Infrastructure Advisory Board's (PIAB) formal input on the City Manager's Recommended Fiscal Year (FY) 2025 Budget and 5-year Infrastructure Capital Improvement Plan (ICIP).

The PIAB met on April 23, 2024 to review the proposed annual operating and capital improvement budgets and projects related to roads, drainage and the water and wastewater utilities systems, as presented by City staff. In addition, the PIAB was briefed on the proposed 1.75% water rate adjustment included in the proposed budget.

Each member was afforded the opportunity to ask questions, which were addressed during the meeting by City staff.

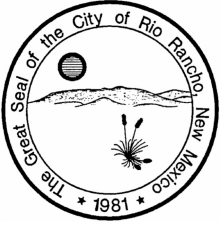
With no objection, the PIAB voted 5-0 in favor of the City Manager's Recommended FY 2025 Budget and ICIP.

We appreciate the opportunity to serve on the Board and be a part of the budget process.

Sincerely,

A handwritten signature in black ink, appearing to read 'Sue Prelozni'.

Sue Prelozni
Chairperson, Public Infrastructure Advisory Board



CITY OF RIO RANCHO COVER PAGE

Legislation Item: R42

AGENDA DATE:
May 23, 2024

DEPARTMENT:
Financial Services

SUBJECT:
R42, Resolution Adopting the Infrastructure and Capital Improvement Plan (ICIP) for Fiscal Year 2025-2029. Budget and Infrastructure and Capital Improvement Plan are available at: <https://city-rio-rancho-nm-budget-book.cleargov.com/16385/introduction/transmittal-letter>

BACKGROUND AND ANALYSIS:

Article VI of the City Charter requires the City Manager to prepare a capital program annually, submit it to the Mayor and Governing Body, and have it adopted by resolution of the Governing Body.

The City participates in the State coordinated Infrastructure and Capital Improvement Plan (ICIP) process through which political subdivisions of the State submit capital plans covering a multi-year period. The aggregation of data related to planned capital projects for individual entities is published and distributed by the Local Government Division of the State Department of Finance and Administration for use by the Legislature, Governor's Office, and State and Federal funding agencies.

The FY 2025-2029 ICIP development commenced in December 2023 and culminated in presenting the recommended capital program to the Governing Body in April 2024. Projects were identified through department-level needs assessment and were reviewed by the City Manager as part of the annual budget and capital plan development process. As a result, the ICIP is being presented for Governing Body approval without amendment.

The recommended ICIP contains a total of \$613,855,810 projects for the five-year planning period. Pay as you financing totaling \$313.5 million along with \$113.4 million in debt financing is anticipated to support the capital plan. The remainder, \$187.0 million, in funding needs has yet to be identified. Of the total plan, 43 percent is attributed to growth in the City and 57 percent is not growth related. For FY 2025, the ICIP contemplates a total of \$178,461,274 in capital projects. Pay as you go financing totals \$143.5 million and debt financing totals \$28.3 million of the FY 2025 capital plan. The balance of \$6.6 million has yet to be identified.

The full recommended capital budget/capital program and the Mayor's comments can be viewed electronically at the following link:

[FY2025 Recommended Budget and ICIP](#)

IMPACT:

The ICIP represents a multi-year projection of the City's capital needs and financing requirements for capital renewal, replacement, acquisition, and infrastructure development. While the ICIP does not impart legal authority for capital spending outside of FY 2025, the document is the primary basis for formulating subsequent annual capital budgets.

ALTERNATIVES:

Approve the resolution.

Do not approve the resolution. The City would not be prepared to submit a capital plan to the State and would begin the capital planning development process from the beginning.

DEPARTMENT RECOMMENDATION:

Staff recommends the adoption of the resolution.

ATTACHMENT: [Resolution R42](#)



**CITY OF RIO RANCHO
RESOLUTION**

RESOLUTION NO.

ENACTMENT NO.

**RESOLUTION ADOPTING THE INFRASTRUCTURE AND CAPITAL IMPROVEMENT
PLAN (ICIP) FOR FISCAL YEARS 2025-2029**

WHEREAS: Article VI of the City Charter requires the City Manager to prepare and submit to the Mayor and Governing Body a recommended capital program; and

WHEREAS: A work session of the Governing Body was conducted for the City's budget and capital program on April 25, 2024; and

WHEREAS: A public hearing pursuant to Article VI of the City Charter was conducted on May 9, 2024 and May 23, 2024; and

WHEREAS: The City's Infrastructure and Capital Improvement Plan (ICIP) is a medium-range management and financial plan identifying the need and financing requirements for the acquisition of capital assets having an anticipated cost equal to or exceeding five thousand dollars (\$5,000) and a useful life equal to or exceeding two (2) years; and

WHEREAS: The ICIP is a five (5) year plan covering the period beginning July 1, 2024, and ending June 30, 2029, and incorporates FY 2025 capital appropriations.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY
OF RIO RANCHO:**

The Governing Body hereby adopts the Infrastructure and Capital Improvement Plan (ICIP) for Fiscal Years 2025-2029.

ADOPTED THIS 23rd DAY OF MAY, 2024.

Greggory D. Hull, Mayor

ATTEST:

Noel C. Davis, City Clerk
(SEAL)