



**Regular Governing Body Meeting**  
**City of Rio Rancho**  
**AGENDA**  
**June 22, 2023**  
**6:00 PM**  
**Council Chambers**

**Governing Body Members**

Greggory D. Hull, Mayor	Paul Wymer, Councilor District 4
Jim Owen, Councilor District 1	Karissa Culbreath, Councilor District 5
Jeremy Lenentine, Councilor District 2	Vacant, Councilor District 6
Bob Tyler, Councilor District 3	

**Meeting Information**

This meeting will be conducted in-person and virtually, as well as, streamed live on the City of Rio Rancho website at <https://rrnm.gov/2303/Watch-and-Download-City-Meetings>

Public comment on agenda items can be taken in-person or remotely via Zoom meeting software with the access information below.

Join by Computer:

<https://us06web.zoom.us/j/85302353741?pwd=bWp1QXliSGJoeHhJaGV0czF4MDN0UT09>

Meeting ID 853 0235 3741

Passcode 789419

Join by Phone:

Dial 1-720-707-2699 US then enter the Meeting ID and Passcode above

**Call to Order and Pledge of Allegiance**

**Proclamations and Awards of Merit**

**Public Forum**

Pursuant to Section 30.06 Rio Rancho Municipal Code, this section of the agenda is conducted as follows:

(A) Public forum. Any person wishing to address the governing body on any item which is not on the agenda, shall register with the City Clerk within 15 minutes before the beginning of the meeting.

Speakers shall be recognized in the order of registration with the City Clerk.

(B) Manner of address. Each person shall seek the recognition of the presiding officer. Each person shall give his name and address. Comments or questions shall be addressed to the governing body as a whole through the presiding officer and not to any members thereof. No person shall enter into any discussion without the permission of the presiding officer.

(C) Time limit. The presiding officer may place a limit on the amount of time any person may speak after being recognized.

\*Must be in-person to participate under Public forum. Remote access is not available.

**Comments by Councilors**

## **Consent Calendar**

There will be no discussion of these items unless a Governing Body Member so requests, in which event the item will be moved to a discussion item on the regular agenda.

- 1.** [Minutes of June 8, 2023 Regular Meeting](#)  
*[Minutes of June 8, 2023 Regular Meeting](#)*
- 2.** [D26, Appointment of Francis Tabone to the Senior Services Advisory Board](#)  
*[Francis J. Tabone Resume\\_Redacted](#)*
- 3.** [R76, Resolution to Dispose and Demolish Equipment at Wastewater Treatment Plant 1](#)  
*[Resolution](#)*  
*[Exhibit A List\\_of\\_WWTP\\_1\\_Capital\\_Assets](#)*

## **Boards and Commissions**

### **Public Hearings**

### **Second Reading of Ordinances**

### **First Reading of Ordinances**

- 4.** [O10, Ordinance Amending Chapter 33.28 Boards, Commissions, and Committees](#)  
*[Ordinance](#)*  
*[Existing 36.120 to 36.127 Permanent Fund Code](#)*  
*[Existing 33.28 Investment Advisory Board Code](#)*  
*[Charter Language 6.13 Permanent Fund](#)*

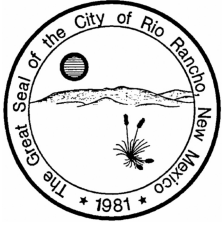
## **Discussion and Deliberation**

- 5.** [R77, Resolution Notifying the Sandoval County Clerk of Rio Rancho Local Government Bodies to be Elected at the November 7, 2023 Regular Local Election](#)  
*[Resolution](#)*
- 6.** [R78, Resolution Authorizing the Creation of the Strategic Planning and Initiatives Fund \(238\) and to Budget Revenue Received](#)  
*[Resolution](#)*
- 7.** [R79, Resolution Authorizing a Budget Adjustment to Various Funds to Recognize Revenue Changes, Adjust Grant Funds, and Ensure Adequate Budget Authority for Necessary Expenses through the End of the Fiscal Year 2023](#)  
*[Resolution](#)*

## **City Manager**

## **Comments by Councilors**

## **Adjournment**



**CITY OF RIO RANCHO  
COVER PAGE**

**Legislation Item:**

**AGENDA DATE:**  
June 22, 2023

**DEPARTMENT:**  
City Clerk

**SUBJECT:**  
Minutes of June 8, 2023 Regular Meeting

**BACKGROUND AND ANALYSIS:**

**IMPACT:**

**ALTERNATIVES:**

**DEPARTMENT RECOMMENDATION:**

**ATTACHMENT:** [Minutes of June 8, 2023 Regular Meeting](#)



Governing Body  
of the  
City of Rio Rancho

**MINUTES**

JUNE 8, 2023  
6:00 PM  
Council Chambers, City Hall

**MEMBERS PRESENT:**

Greggory D. Hull, Mayor  
Jim Owen, Councilor Dist. 1  
Jeremy Lenentine, Councilor Dist. 2  
Bob Tyler, Councilor Dist. 3(virtual)  
Paul Wymer, Councilor Dist. 4  
Karissa Culbreath, Councilor Dist. 5

**STAFF PRESENT:**

Matt Geisel, City Manager  
Peter Wells, Deputy City Manager  
Josh Rubin, City Attorney  
Carol Jaramillo Dir. of Financial Scvs.  
Jason Shoup, Library Director  
James DeFillippo, Fire Chief  
Yolanda Lucero, Deputy City Clerk

**CALL TO ORDER AND PLEDGE OF ALLEGIANCE**

Mayor Hull called the meeting to order at 6:00 p.m.

**PROCLAMATIONS AND AWARDS OF MERIT**

Mayor Hull recognized Emma Clayton for the 2023 U.S. Presidential Scholar of New Mexico and read a Proclamation for Juneteenth Freedom Day.

**PUBLIC FORUM**

The following individuals spoke under this item:

Terri Rees  
Casey Robinson

**COMMENTS BY COUNCILORS**

**CONSENT CALENDAR**

- 1.) Minutes of May 25, 2023 Regular Meeting
- 2.) R73, Resolution Authorizing a Budget Adjustment to the Police Department Fleet Maintenance Budget for Insured Repair of a Police Patrol Vehicle
- 3.) R74, Resolution Authorizing a Budget Adjustment to the Sandoval County Regional Communication Center Fund 280

Jim Owen moved to approve consent calendar. Seconded by Bob Tyler.

1 The motion carried by a vote of 6 FOR and 0 AGAINST.  
2 YES: Gregory Hull, Jim Owen, Jeremy Lenentine, Bob Tyler, Paul Wymer,  
3 Karissa Culbreath  
4 NO: None

5  
6 **BOARDS AND COMMISSIONS**

7  
8 **PUBLIC HEARINGS**

9  
10 **SECOND READING OF ORDINANCES**

11  
12 **FIRST READING OF ORDINANCES**

13  
14 **DISCUSSION AND DELIBERATION**

15  
16 4.) R75, Resolution Approving a Waiver/Exception to the Personnel Policies & Work  
17 Rules for Stone Tyler

18  
19 Mayor Hull withdrew R75 with consent of the Governing Body as the applicant is no  
20 longer interested in the position.

21  
22 **CITY MANAGER**

23  
24 **COMMENTS BY COUNCILORS**

25  
26 **ADJOURNMENT**

27  
28 6:22 p.m.

29  
30 **APPROVED THIS JUNE 22, 2023**

31  
32  
33 

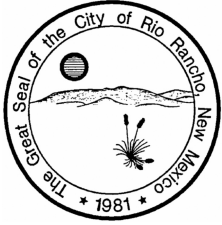
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 **Greggory D. Hull, Mayor**

34 **ATTEST:**  
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 **Rebecca A. Martinez, City Clerk**  
37 **SEAL**  
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**CITY OF RIO RANCHO  
COVER PAGE**

**Legislation Item: D26**

**AGENDA DATE:**  
June 22, 2023

**DEPARTMENT:**  
Administration

**SUBJECT:**  
D26, Appointment of Francis Tabone to the Senior Services Advisory Board

**BACKGROUND AND ANALYSIS:**

The board acts in an advisory capacity to ensure the efficient and economical management and operation of City senior service programs and facilities.

Tabone resides in City Council District 3 and currently serves on the board. If appointed, Tabone will complete a term that expires on June 30, 2026.

**IMPACT:**

The appointment will fill a vacancy on the Senior Services Advisory Board caused by term expiration.

**ALTERNATIVES:**

Approve the appointment.

Do not approve the appointment.

**DEPARTMENT RECOMMENDATION:**

Mayor Hull recommends the appointment of Francis Tabone to the Senior Services Advisory Board.

**ATTACHMENT:** [Francis J. Tabone Resume\\_Redacted](#)

Francis J. Tabone

[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]

Objective: To be a part of an organization in assisting it in maintaining its goals at the highest level.

Education:

1982 Marymount College, Tarrytown, NY

Business Administration

Continuing Education at BOMA and IREM

Experience

September 2022 to the present Division of Senior Services Advisory Board  
Board Member

2012 to the present Volunteer at Sandoval Regional Medical Center, Guest Services  
The position called for greeting patients and guests.  
Checking to see if one has an appointment.  
Assisting the disabled.

Note: Took a leave of absences 2014-2017. Released from duties due to covid.

2012-2014 Volunteer at Read West  
Taught English as a second language.

2002-2011 Charles H. Greenthal Management Corp.

Community Manager

Responsible for a 480,000 square foot cooperative apartment building consisting of 405 residential units, commercial space, Health SPA and a 265 car parking garage.

- Supervision of daily operations with a staff of 22 employees including maintenance, housekeeping, and operations
- Preparation of Operating and Capital budget
- Prepare long term capital asset plan
- Track variances between budget and actual expenses on a monthly basis
- Vendor contract reviews
- Supervision of Capital Projects
- Attend Labor hearings and arbitrations
- Established a working relationship with architects, attorneys, union representatives and accountants.
- Prepared preventive maintenance programs
- Attend Board of Directors Meetings.

1997-2002 Community Manager

Responsible for a 850,000 square foot cooperative apartment building consisting of 484 residential units, 20,000 square feet of commercial space, a 5,000 square foot Health SPA and a 650 car parking garage all on 4.1 acres.

- Supervision of daily operations with a staff of 39 employees including maintenance, housekeeping, and operations
- Preparation of Operating and Capital budget
- Prepare long term capital asset plan
- Track variances between budget and actual expenses on a monthly basis
- Vendor contract reviews
- Supervision of Capital Projects totaling over \$6,000,000
- Prepared build out for commercial spaces
- Attend Labor hearings and arbitrations
- Established a working relationship with architects, attorneys, union representatives and accountants.
- Prepared preventive maintenance programs
- Attend Board of Directors, House and Finance Committee Meetings.
- Meet with the heads of all departments on a monthly basis.

#### COMMUNITY MANAGEMENT CONSULTANTS LLC

1995-1997 Management Consultant, Managing Partner  
for 2 Cooperatives and 1 condominium

- Supervision of daily operations with a staff of 33 employees
  - Payroll verifications
  - Preparation of Operating and Capital budget
  - Vendor contract reviews
  - Supervision of Capital Projects
  - Attend Labor hearings and arbitrations
  - Established a working relationship with architects, attorneys, union  
- and accountants
  - Prepared preventive maintenance programs and implemented them using staff members.
- Held monthly managers and quarterly resident managers meetings.

ORSID REALTY CORP.

1979-1995 Management Director

Supervisor of 9 Property Managers

- Updated staff and 50 resident managers on all labor and safety issues  
and governmental requirements
- Effectuated short- and long-term capital plan, and major repair projects
- Established preventive maintenance programs
- Attended labor dispute meetings and arbitrations
- Established quarterly preventive maintenance and system repair workshops
- Assisted with and reviewed all budgets
- Maintained a competitive pricing for hourly contract rates, supplies, and heating fuel
- Maintained a relationship with all clients.

AFFILIATIONS:

1990- 2000 Board Member Lincoln Square Neighborhood Center

1988-1996 Board Member Realty Advisory Board On Labor Relations

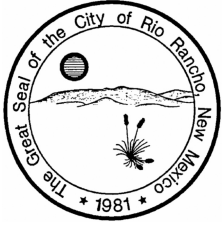
Member of the Negotiating Committee for the 1988, 1991, and 1994 Labor Contract for the Building Service Employees.

1980-2011 Licensed Real Estate Broker State of New York

**Presentations:**

1979-1994 Conducted workshops for the Council of New York Cooperatives on Labor and Staffing Issues;  
Structural and Mechanical Capital Improvements for Short- and Long-Term Planning.

**Skills:** Knowledge of Excel, Word, and Windows



**CITY OF RIO RANCHO  
COVER PAGE**

**Legislation Item: R76**

**AGENDA DATE:**  
June 22, 2023

**DEPARTMENT:**  
Utilities

**SUBJECT:**  
R76, Resolution to Dispose and Demolish Equipment at Wastewater Treatment Plant 1

**BACKGROUND AND ANALYSIS:**

Wastewater Treatment Plant 1 (WWTP 1), located at 4300 Sara Road, provided wastewater treatment services to the City's Utilities customers for over 50 years. In 2017, it was determined that due to age and equipment condition, WWTP 1 would be decommissioned. The services provided by WWTP 1 have been directed to other wastewater facilities.

At the September 24, 2020, meeting, the Governing Body approved decommissioning WWTP 1 and removing one building and some equipment from the City's asset inventory via Resolution 93/Enactment No. 20-091. As part of the WWTP 1 permit closure, the New Mexico Environment Department has directed the City to remove all remaining infrastructure and equipment no longer used for the treatment of wastewater.

Through Cooperative Educational Services (CES), Utilities staff has obtained a contractor to remove the wastewater equipment, demolish and backfill the clarifiers. The cost for this decommissioning is \$392,628.36, with existing Utilities Department revenue sources used as the funding source.

Pursuant to City Administrative Policies and Procedures (Chapter 8, Article 8-11-5A), the Utilities Department is requesting that the wastewater infrastructure and equipment listed in the attached Resolution is removed from WWTP 1 and the City's asset inventory.

**IMPACT:**

The old and unnecessary equipment located at Wastewater Treatment Plant 1 will be removed from the City's asset inventory.

**ALTERNATIVES:**

Approve the Resolution.

Do not approve the Resolution.

**DEPARTMENT RECOMMENDATION:**

Staff recommends approval of the Resolution.

ATTACHMENT: [Resolution](#)

ATTACHMENT: [Exhibit A List\\_of\\_WWTP\\_1\\_Capital\\_Assets](#)



**CITY OF RIO RANCHO  
RESOLUTION**

**RESOLUTION NO.**

**ENACTMENT NO.**

**RESOLUTION TO DISPOSE AND DEMOLISH EQUIPMENT AT WASTEWATER  
TREATMENT PLANT 1**

**WHEREAS:** Wastewater Treatment Plant 1 (WWTP 1) was decommissioned in September 2020; and

**WHEREAS:** as part of the WWTP 1 permit closure, the New Mexico Environment Department has directed the City to remove and demolish all of the remaining infrastructure and equipment at WWTP 1; and

**WHEREAS:** pursuant to Administrative Policies and Procedures (Chapter 8, Article 11, Section 8-11-5A), the Utilities Department is requesting approval to remove the assets on the attached list from the City's inventory.

**NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY  
OF RIO RANCHO:**

That authorization is hereby given to remove assets from the City's asset inventory as referenced in Exhibit A, attached hereto.

ADOPTED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2023.

\_\_\_\_\_  
Greggory D. Hull, Mayor

ATTEST:

\_\_\_\_\_  
Rebecca A. Martinez, City Clerk  
(SEAL)

**Wastewater Treatment Plant 1 Capital Assets Disposal List**

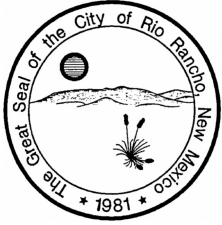
Date: 5/23/2023

Asset Identifier	Asset Description	Purchase Cost	Asset Status Code	Installed Date - Calc	Serial ID	Model ID
00000000000982	BUILDING-SECONDARY DIGESTOR	108,154.00	A=still depreciable	7/1/1996		
00000000000987	BUILDING-CLARIFIER	25,010.00	A=still depreciable	7/1/1996		
00000000000992	BUILDING-GRAVITY/SAND FILTER B	35,150.00	A=still depreciable	7/1/1996		
00000000001030	EFFLUENT POND	418,900.00	A=still depreciable	1/1/1998		
00000000000966	BUILDING-AERATION BASINS(2TANK)	156,824.00	A=still depreciable	7/1/1996		
00000000003186	BUILDINGS - WWTP#1 REHAB	7,416.69	A=still depreciable	9/9/2002		
00000000000289	GPS HARDWARE	40,285.99	F=fully depreciated	7/18/2001		
00000000002620	MECHANISM, CLARIFIER	25,882.36	F=fully depreciated	7/1/1996		AQUA-AEROBIC
00000000002643	PUMP, EFFLUENT	18,402.05	F=fully depreciated	7/1/1996		75 HP 3 PHASE
00000000002653	PUMP, EFFLUENT	16,929.89	F=fully depreciated	7/1/1996		60 HP 3 PHASE
00000000002658	PUMP, RETURN	14,925.22	F=fully depreciated	7/1/1996		35 HP 3 PHASE
00000000002708	BLOWER, CENTRIFUGAL	47,721.62	F=fully depreciated	7/1/1996	878045	200HP 75106A1
00000000002711	PUMP, WASHWATER	5,109.17	F=fully depreciated	7/1/1996		5 HP 3 PHASE
00000000002712	PUMP, WASHWATER	5,109.17	F=fully depreciated	7/1/1996		5 HP 3 PHASE
00000000002737	TRAVELING WALKWAY	19,874.21	F=fully depreciated	7/1/1996	101735	AQUA-AEROBIC
00000000002738	UNIT, RS RETURN	25,000.00	F=fully depreciated	1/1/1998	254008	
000000000012021	WASTEWATER MASTER PLC	12,478.85	F=fully depreciated	4/19/2010		
00000000002648	AERATOR WWTP1	6,182.09	F=fully depreciated	7/1/1996		
00000000002649	AERATOR WWTP1	6,182.09	F=fully depreciated	7/1/1996		

**Wastewater Treatment Plant 1 Capital Assets Disposal List**

Date: 5/23/2023

Asset Identifier	Asset Description	Company ID	Asset Tag Number	Expected Life	Life-To-Date Depreciation	Book value
00000000000982	BUILDING-SECONDARY DIGESTOR		4310060058	601	53,386.31	54,767.69
00000000000987	BUILDING-CLARIFIER		4310060059	601	12,345.72	12,664.28
00000000000992	BUILDING-GRAVITY/SAND FILTER B		4310060060	601	17,351.28	17,798.72
00000000001030	EFFLUENT POND		9509100134	601	208,618.30	210,281.70
00000000000966	BUILDING-AERATION BASINS(2TANK)		4310060057	601	77,411.85	79,412.15
000000000003186	BUILDINGS - WWTP#1 REHAB			601	3,059.10	4,357.59
00000000000289	GPS HARDWARE		2503	121	40,285.99	-
000000000002620	MECHANISM, CLARIFIER		4310060049	181	25,882.36	-
000000000002643	PUMP, EFFLUENT		4310060034	181	18,402.05	-
000000000002653	PUMP, EFFLUENT		4310060035	181	16,929.89	-
000000000002658	PUMP, RETURN		4310060070	181	14,925.27	-
000000000002708	BLOWER, CENTRIFUGAL		4310060036	181	47,721.62	-
000000000002711	PUMP, WASHWATER		4310060030	181	5,109.17	-
000000000002712	PUMP, WASHWATER		4310060031	181	5,109.17	-
000000000002737	TRAVELING WALKWAY		4310060067	181	19,874.21	-
000000000002738	UNIT, RS RETURN		1292	181	25,000.00	-
000000000012021	WASTEWATER MASTER PLC		012021	61	12,478.85	-
000000000002648	AERATOR WWTP1		4310070135	181	6,182.09	-
000000000002649	AERATOR WWTP1		4310070136	181	6,182.09	-



## CITY OF RIO RANCHO COVER PAGE

**Legislation Item: O10**

**AGENDA DATE:**

June 22, 2023

**DEPARTMENT:**

Financial Services

**SUBJECT:**

O10, Ordinance Amending Chapter 33.28 Boards, Commissions, and Committees

**BACKGROUND AND ANALYSIS:**

First of two required readings of the Ordinance.

On October 13, 2022, the Governing Body approved an amendment to Chapter 33 Boards, Commissions and Committees to establish the Investment Advisory Board (IAB). The purpose of the IAB is to enable formal citizen input regarding management of the Permanent Fund, which was approved by voters in March 2022 via a Charter amendment question.

A conflict exists in the language of the Permanent Fund subchapter of the Municipal Code, 36.120 - 36.127, and the duties and responsibilities outlined in the IAB subchapter, 33.28, relating to distributions from the Permanent Fund.

The Charter amendment approving the Permanent Fund, and subsequent Charter language found in Article 6.13 and the Permanent Fund subchapter language, reference "investment earnings" on which to calculate the distribution. This would include capital gains net of capital losses, interest and dividend income. However, the IAB subchapter references "interest and dividend earnings," which would not include capital gains net of capital losses. To make the IAB subchapter consistent with Charter language and the Permanent Fund subchapter, an amendment is needed.

In addition, the IAB subchapter references specific timing to provide input from the IAB related to uses of the distribution from the Permanent Fund and to provide input on whether to make additional contributions to the principal of the Permanent Fund. Due to the timing of reporting received on the investments by the City and the IAB's meeting schedule, modification to clarify timing is also advised.

Specifically, the IAB subchapter calls for a meeting in January of each year to provide input on the distribution; however, certain other duties outlined for the IAB necessitate a meeting in February. Likewise, the subchapter calls for a meeting in April of each year to provide input on whether additional contributions should be made to the principal; however, certain other duties outlined for the IAB necessitate a meeting in May. The proposed amendment will provide flexibility in the timing of meeting to allow all matters of business can be addressed efficiently.

**IMPACT:**

The proposed Ordinance will make the language in the IAB subchapter consistent with Charter

language and the Permanent Fund subchapter language as it relates to distributions from the Permanent Fund, and will allow a degree of flexibility in timing for the IAB to perform its annual duties and responsibilities.

ALTERNATIVES:

Approve the Ordinance.

Do not approve the Ordinance.

DEPARTMENT RECOMMENDATION:

Staff recommends approval of the Ordinance.

ATTACHMENT: [Ordinance](#)

ATTACHMENT: [Existing 36.120 to 36.127 Permanent Fund Code](#)

ATTACHMENT: [Existing 33.28 Investment Advisory Board Code](#)

ATTACHMENT: [Charter Language 6.13 Permanent Fund](#)



**CITY OF RIO RANCHO  
ORDINANCE**

**ORDINANCE NO.**

**ENACTMENT NO.**

**ORDINANCE AMENDING CHAPTER 33.28 BOARDS, COMMISSIONS, AND  
COMMITTEES**

**WHEREAS:** on October 13, 2022, the Governing Body approved an amendment to Chapter 33 Boards, Commissions, and Committees to establish an Investment Advisory Board; and

**WHEREAS:** the Investment Advisory Board was established to enable formal citizen input regarding the management of the Permanent Fund and associated investment policy, as well as other City investment portfolios, and associated policy; and

**WHEREAS:** a conflict exists in the language of Chapter 33.28 Investment Advisory Board Duties and Responsibilities in relation to Chapter 36.126 Distributions from the Permanent Fund and applicable Charter language; and

**WHEREAS:** Chapter 33.28 also provides for the timing of input to be provided by the Investment Advisory Board; and

**WHEREAS:** due to the timing of reports and statements received by the City related to its investments, the timing established in Chapter 33.28 should be modified; and

**WHEREAS:** amending Chapter 33.28 to eliminate the conflict and clarify the timing of input by the Investment Advisory Board is necessary to fulfill the intent of the Permanent Fund and provide consistency in distribution from the Permanent Fund.

**NOW THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF RIO RANCHO:**

**Section 1.** Chapter 33 Boards, Commissions, and Committees is hereby amended as follows (strikethrough is deleted text and underline is new text):

**Chapter 33.28 Investment Advisory Board**

**§33.28(G) *Duties and Responsibilities.*** The Board's duties and responsibilities regarding the City Charter Permanent Fund and other investment portfolios shall consist of only the following:

- (1) Review applicable investment policies annually and provide input to the Governing Body regarding proposed amendments, if any.

1 (2) Beginning with the first quarterly meeting in calendar year January  
2 2024, and the first quarterly meeting in each subsequent calendar year  
3 January thereafter, provide input to the Governing Body regarding the  
4 general government purpose use of ~~interest and dividend~~ investment  
5 earnings that are 50% above the prior year's Permanent Fund principal  
6 amount.

7 (3) Beginning with the second quarterly meeting in calendar year April  
8 2024, and the second quarterly meeting in each subsequent calendar  
9 year April thereafter, provide input to the Governing Body regarding  
10 additional revenue contributions, if any, to the Permanent Fund principal  
11 amount.

12 (4) Review investment holdings reports.

13 (5) Review quarterly performance reports.

14 (6) Review investments for compliance with applicable policies.

15 (7) Review investment portfolio strategy, diversification, maturity,  
16 structure, and potential portfolio risks.

17 (8) Review the efficacy of internal controls and procedures over  
18 investments.

19 (9) Review any applicable compliance audits.

20 (10) Review the selection of any investment advisor, broker/dealer or  
21 other investment consultant.

22 (11) Adhere to any requirements outlined in applicable investment  
23 policies.

24  
25 **Section 2. Severability Clause.** If any section, paragraph, clause, or provision of  
26 this Ordinance, or any section, paragraph, clause, or provision of any regulation  
27 promulgated hereunder shall for any reason be held to be invalid, unlawful, or  
28 enforceable, the invalidity, illegality, or unenforceability of such section, paragraph,  
29 clause, or provision shall not affect the validity of the remaining portions of this  
30 Ordinance or the regulation so challenged.

31  
32 **Section 3. Compiling Clause.** This Ordinance shall be incorporated in and  
33 compiled as part of the Revised Ordinances of the City of Rio Rancho, (R.O. 2003).

34  
35 **Section 4. Effective Date.** This Ordinance shall become effective ten days after  
36 adoption.

37  
38 ADOPTED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2023.  
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\_\_\_\_\_  
Greggory D. Hull, Mayor

ATTEST:

\_\_\_\_\_  
Rebecca A. Martinez, City Clerk  
(SEAL)

**36.120 SHORT TITLE. Revised 10/22**

This subchapter may be referred to as the “Permanent Fund Subchapter.”

(Ord. 22-23)

**36.121 PURPOSE AND SCOPE. Revised 10/22**

The purpose of this subchapter is to set forth the general requirements for managing and administering the city’s permanent fund established in the Charter, Article 6.13.

(Ord. 22-23)

**36.122 PERMANENT FUND ESTABLISHED. Revised 10/22**

A separate fund will be maintained within the city’s financial system into which an initial investment of \$10,000,000 will be set aside as the fund’s initial principal amount, permanently restricted and accounted for apart from funds used for general purposes, other restricted governmental purposes, capital outlay, enterprises or debt service. Such fund will be a “permanent fund” as defined by governmental accounting standards, thus is restricted to the extent that only earnings (and not principal) may be used for purposes that support the city’s programs.

(Ord. 22-23)

**36.123 DELEGATION OF AUTHORITY; INVESTMENT POLICY STATEMENT. Revised 10/22**

(A) *Delegation of authority.*

(1) Authority to manage the permanent fund is granted to the Treasurer, which is defined in Section 6.01 of the City Charter as the Director of the Department of Finance unless another person is designated by resolution. Any authority granted in state statute shall be secondary to lawfully enacted ordinances of the city. The Treasurer shall be responsible for all transactions undertaken and shall establish an investment policy statement to set the specific policy requirements and guidelines for the investment of the city’s permanent fund and a system of controls to regulate the activities of subordinate officials.

(2) No person may engage in an investment transaction except as provided under this subchapter, the investment policy statement and the procedures established by the Treasurer.

(3) The Governing Body has ultimate fiduciary responsibility for the investment of the city’s permanent fund.

(B) The investment policy statement shall, at a minimum, establish the following:

(1) Objectives for management of permanent fund investments;

- (2) Permanent fund investment strategy considerations;
- (3) Authority, responsibilities and duties for management of the permanent fund including but not limited to those of the Treasurer and Investment Advisory Board;
- (4) A list of permissible investments for the permanent fund;
- (5) Safekeeping requirements;
- (6) Parameters for investment diversification;
- (7) Requirements for delivery versus payment of investment trades;
- (8) Investment collateralization requirements; and
- (9) Requirements for reporting on the permanent fund.

(Ord. 22-23)

**36.124 PRUDENCE REQUIRED. Revised 10/22**

The standard of prudence to be used by the city for managing the permanent fund is the Uniform Prudent Investor Act (UPIA) of 1992. Investment officers acting within the parameters of this subchapter and this permanent fund investment policy statement and exercising due diligence shall be relieved of personal liability for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion so that appropriate actions can be taken to reduce risk in accordance with the terms of this subchapter.

(Ord. 22-23)

**36.125 CONFLICTS OF INTEREST. Revised 10/22**

(A) Officials and employees involved in the investment process, including all members of the Investment Advisory Board, shall:

- (1) Refrain from personal business activity that could conflict with the proper execution and management of the permanent fund's investment activity or that could impair their ability to make impartial decisions;
- (2) Disclose at the beginning of each fiscal year any material interests in financial institutions with which they conduct business;
- (3) Disclose at the beginning of each fiscal year any personal, financial or investment positions that could be related to the performance of the permanent fund; and

(4) Refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the city.

(B) Nothing herein shall be construed to bar any individual from using any financial institution for normal consumer transactions, including but not limited to checking accounts, savings accounts, consumer credit cards, certificates of deposit and money market funds, all on the same terms as the institution offers to the general public.

(Ord. 22-23)

**36.126 DISTRIBUTIONS FROM THE PERMANENT FUND. Revised 10/22**

Each January beginning in January 2024, the Treasurer shall determine the fair value and interest and dividend earnings of the fund as of December 31st of the previous year. If the fair value plus interest and dividend earnings is higher than the prior year's principal, a distribution of 50% of the amount above the prior year's principal will be made to the general fund to be used for general purposes, as determined by the Governing Body. The remaining 50% of the amount above the prior year's principal shall be retained in the permanent fund and, combined with the prior year's principal, will become the new principal amount for future distributions. No distribution shall be made if the fair value plus interest and dividend earnings falls below the prior year's principal amount. The Governing Body may, by resolution, direct the Treasurer to retain the annual distribution in the permanent fund to be added to the principal amount rather than distribute it to the general fund.

(Ord. 22-23)

**36.127 ADDITION OF ONE-TIME REVENUE OR EXCESS RESERVES. Revised 10/22**

Nothing in this subchapter shall be construed to limit contribution of unrestricted one-time revenue or unrestricted excess reserves to the permanent fund. The Governing Body may, by resolution, add to the permanent fund principal amount. Such contributions shall be made in July of any year and added to the new principal for that year for purposes of determining future distributions.

(Ord. 22-23)

### **33.28 INVESTMENT ADVISORY BOARD.** [Revised 2/23](#)

(A) *Board established.* The Governing Body has determined that formal citizen input regarding the management of a voter-approved City Charter Permanent Fund and associated investment policy, as well as other local government investment portfolios and associated policy, is appropriate and advantageous. An Investment Advisory Board is hereby established, comprised of citizens that will review applicable information and provide input to the Governing Body in the manner set forth in this section.

(B) *Membership.*

(1) The Board shall consist of seven members that are municipal residents. One member of the Board shall be appointed from each of the six City Council Districts. One member shall be appointed at-large. Knowledge or professional experience in public finance or public funds investing is desirable for Board members to possess.

(2) The Mayor shall make appointments to the Board pursuant to Charter Articles 3.02 and 5.07.

(3) Removal of a Board member shall be in accordance with Section 33.03.

(C) *Terms of service.*

(1) Initial Board members shall be appointed in the following manner: one member shall serve a one-year term; three members shall serve a two-year term; and three members shall serve a three-year term. The designated initial term for each Board member shall be determined by lot and coordinated by the City Clerk.

(2) The term of appointment for all Board members subsequent to initial appointments shall be three years.

(D) *Meetings.*

(1) The Board shall hold at minimum regular quarterly meetings.

(2) All meetings of the Board shall be conducted pursuant to Section 33.04.

(3) The Board and its meetings shall be subject to the Boards and Commissions Rules of Procedure established by the Governing Body.

(4) A quorum of the Board shall be pursuant to Section 33.06.

(E) *Reports to Governing Body.*

(1) The Board shall provide the Governing Body an annual report pursuant to Section 33.05.

(2) The Board's required input to the Governing Body shall be limited to those matters approved by a vote of the Board at a duly noticed meeting, and shall be conveyed in a timely manner to the Governing Body by the Chairperson (or Vice-Chairperson in the Chairperson's absence), either in writing or in person at a Governing Body meeting.

(F) *Staffing.* The City Manager shall assign appropriate personnel to present and provide information to the Board including, but not limited to, the City Treasurer, which is defined in Article 6.01 of the Charter as the Director of Finance.

(G) *Duties and responsibilities.* The Board's duties and responsibilities regarding the City Charter Permanent Fund and other investment portfolios shall consist of only the following:

(1) Review applicable investment policies annually and provide input to the Governing Body regarding proposed amendments, if any.

(2) Beginning January 2024, and each January thereafter, provide input to the Governing Body regarding the general government purpose use of interest and dividend earnings that are 50% above the prior year's Permanent Fund principal amount.

(3) Beginning April 2024, and each April thereafter, provide input to the Governing Body regarding additional revenue contributions, if any, to the Permanent Fund principal amount.

(4) Review investment holdings reports.

(5) Review quarterly performance reports.

(6) Review investments for compliance with applicable policies.

(7) Review investment portfolio strategy, diversification, maturity, structure, and potential portfolio risks.

(8) Review the efficacy of internal controls and procedures over investments.

(9) Review any applicable compliance audits.

(10) Review the selection of any investment advisor, broker/dealer or other investment consultant.

(11) Adhere to any requirements outlined in applicable investment policies.

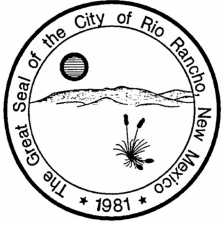
(Ord. 22-24; Am. Ord. 23-02)

## **6.13 Permanent Fund.** [Revised 3/22](#)

A permanent fund shall be established, as follows:

- (1) The principal of the initial investment, \$10,000,000, shall remain intact in perpetuity;
- (2) Fifty percent of the investment earnings shall be added to the principal, and fifty percent of the investment earnings shall be distributed annually to the City General Fund for general government purposes; and
- (3) The Governing Body shall adopt by ordinance guidelines for additional contributions, investments, and provisions for the management and administration of the permanent fund.

(Section 6.13 added at Special Election on March 1, 2022 as Question 6)



## CITY OF RIO RANCHO COVER PAGE

**Legislation Item: R77**

**AGENDA DATE:**  
June 22, 2023

**DEPARTMENT:**  
City Clerk

**SUBJECT:**  
R77, Resolution Notifying the Sandoval County Clerk of Rio Rancho Local Government Bodies to be Elected at the November 7, 2023 Regular Local Election

### **BACKGROUND AND ANALYSIS:**

The Resolution serves as the official notification to the Sandoval County Clerk of the local government body positions to be elected at the upcoming Regular Local Election. Up for election are a total of ten (10) Public Improvement Districts (PIDs) and Tax Increment Development Districts (TIDDs), which includes the Cabezon PID, Mariposa PID, Stonegate PID, Lomas Encantadas PID, Broadmoor Heights PID, Tierra Del Oro PID, Los Diamantes PID and TIDD, Stonegate TIDD, and Village TIDD. Subsection A of 1-22-4, NMSA 1978 requires each local government to notify the County Clerk of the above information between one hundred twenty and one hundred fifty days before the next Regular Local Election.

The Rio Rancho Governing Body has authorized the respective PIDs and TIDDs to be governed by separate district boards, pursuant to Sections 5-11-9 and 5-15-10, NMSA 1978. This Resolution sets out the district board positions that are up for election because of either term expiration or a vacancy. The term for each position will begin on January 1, 2024 and last for either a six (6) or four (4) year period.

Individuals interested in declaring as a candidate for a board position must do so on August 29, 2023 between 9:00 a.m. and 5:00 p.m. in the Sandoval County Clerk's Office.

If no person is registered to vote within a respective PID or TIDD within seventy days of the date of the Regular Location Election, the election for such district shall be canceled and an owner's determination of the new directors must be conducted by ballot, as prescribed in Subsection G of 5-11-7 and Subsection I of 5-15-8, NMSA 1978.

### **IMPACT:**

The proposed Resolution will allow for the required notification to the Sandoval County Clerk of the vacant board positions to be elected in the upcoming November 7, 2023 Regular Local Election.

### **ALTERNATIVES:**

There are no alternatives. If this Resolution is not enacted and provided per State law, the vacant board positions for the PIDs and TIDDs will not be filled. Without the required number of board members, each district will be unable to fulfill the responsibilities bestowed upon them by the Governing Body.

DEPARTMENT RECOMMENDATION:

Staff recommends approval of the proposed Resolution.

ATTACHMENT: [Resolution](#)



**CITY OF RIO RANCHO  
RESOLUTION**

**RESOLUTION NO.**

**ENACTMENT NO.**

**RESOLUTION NOTIFYING THE SANDOVAL COUNTY CLERK OF RIO RANCHO  
LOCAL GOVERNMENT BODIES TO BE ELECTED AT THE NOVEMBER 7, 2023  
REGULAR LOCAL ELECTION**

**WHEREAS:** the Cabezon Public Improvement District is a public improvement district located in the City of Rio Rancho duly created and existing pursuant to Sections 5-11-1 through 5-11-27, NMSA 1978, City of Rio Rancho Administrative Procedures Chapter 2, Article 10 and Resolution No. 105, Enactment No. 04-103; and

**WHEREAS:** the Mariposa Public Improvement District is a public improvement district located in the City of Rio Rancho duly created and existing pursuant to Sections 5-11-1 through 5-11-27, NMSA 1978, City of Rio Rancho Administrative Procedures Chapter 2, Article 10 and Resolution No. 12, Enactment No. 06-014; and

**WHEREAS:** the Stonegate Communities Public Improvement District is a public improvement district located in the City of Rio Rancho duly created and existing pursuant to Sections 5-11-1 through 5-11-27, NMSA 1978, City of Rio Rancho Administrative Procedures Chapter 2, Article 10 and Resolution No. 52, Enactment No. 13-049; and

**WHEREAS:** the Lomas Encantadas/Enchanted Hills Public Improvement District is a public improvement district located in the City of Rio Rancho duly created and existing pursuant to Sections 5-11-1 through 5-11-27, NMSA 1978, City of Rio Rancho Administrative Procedures Chapter 2, Article 10 and Resolution No. 54, Enactment No. 16-54; and

**WHEREAS:** the Broadmoor Heights Public Improvement District is a public improvement district located in the City of Rio Rancho duly created and existing pursuant to Sections 5-11-1 through 5-11-27, NMSA 1978, City of Rio Rancho Administrative Procedures Chapter 2, Article 10 and Resolution No. 80, Enactment No. 18-075; and

**WHEREAS:** the Tierra Del Oro Public Improvement District is a public improvement district located in the City of Rio Rancho duly created and existing pursuant to Sections 5-11-1 through 5-11-27, NMSA 1978, City of Rio Rancho Administrative Procedures Chapter 2, Article 10 and Resolution No. 24, Enactment No. 19-028; and

**WHEREAS:** the Los Diamantes Public Improvement District is a public improvement district located in the City of Rio Rancho duly created and existing pursuant to Sections 5-11-1 through 5-11-27, NMSA 1978, City of Rio Rancho Administrative Procedures Chapter 2, Article 10 and Resolution

1 No. 37, Enactment No. 21-036; and

2  
3 **WHEREAS:** the Stonegate Communities Tax Increment Development District is a tax  
4 increment development district located in the City of Rio Rancho duly  
5 created and existing pursuant to Sections 5-15-1 through 5-15-28, NMSA  
6 1978, City of Rio Rancho Administrative Procedures Chapter 2, Article 9  
7 and Resolution No. 51, Enactment No. 13-050; and

8  
9 **WHEREAS:** the Village at Rio Rancho Tax Increment Development District is a tax  
10 increment development district located in the City of Rio Rancho duly  
11 created and existing pursuant to Sections 5-15-1 through 5-15-28, NMSA  
12 1978, City of Rio Rancho Administrative Procedures Chapter 2, Article 9  
13 and Resolution No. 82, Enactment No. 20-081; and

14  
15 **WHEREAS:** the Los Diamantes Tax Increment Development District is a tax increment  
16 development district located in the City of Rio Rancho duly created and  
17 existing pursuant to Sections 5-15-1 through 5-15-28, NMSA 1978, City of  
18 Rio Rancho Administrative Procedures Chapter 2, Article 9 and Resolution  
19 No. 135, Enactment No. 09-133; and

20  
21 **WHEREAS:** pursuant to Section 5-11-9 and 5-15-10 NMSA 1978, the Governing Body  
22 of the City of Rio Rancho, New Mexico has authorized the aforementioned  
23 Districts to be governed by separate district boards and in accordance  
24 with Subsection A of 1-22-4 NMSA 1978, the City must notify the  
25 Sandoval County Clerk of all local government positions located within the  
26 City of Rio Rancho to be filled at the next Regular Local Election.

27  
28 **NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY**  
29 **OF RIO RANCHO:**

30  
31 **Section 1.** That the following Director positions are eligible for election at the Regular  
32 Local Election scheduled to be held on November 7, 2023.

- 33  
34 A. Cabezon Public Improvement District.  
35 Director #4, 4 year term  
36 Director #5, 4 year term  
37  
38 B. Mariposa Public Improvement District.  
39 Director #4, 4 year term  
40 Director #5, 4 year term  
41  
42 C. Stonegate Communities Public Improvement District.  
43 Director #4, 4 year term  
44 Director #5, 4 year term  
45  
46 D. Lomas Encantadas/Enchanted Hills Public Improvement District.  
47 Director #1, 6 year term  
48 Director #2, 6 year term  
49 Director #3, 6 year term  
50 Director #4, 4 year term

- 1 Director #5, 4 year term
- 2
- 3 E. Broadmoor Heights Public Improvement District
- 4 Director #1, 6 year term
- 5 Director #2, 6 year term
- 6 Director #3, 6 year term
- 7 Director #4, 4 year term
- 8 Director #5, 4 year term
- 9
- 10 F. Tierra Del Oro Public Improvement District
- 11 Director #1, 6 year term
- 12 Director #2, 6 year term
- 13 Director #3, 6 year term
- 14 Director #4, 4 year term
- 15 Director #5, 4 year term
- 16
- 17 G. Los Diamantes Public Improvement District.
- 18 Director #3, 4 year term
- 19 Director #4, 4 year term
- 20
- 21 H. Stonegate Communities Tax Increment Development District.
- 22 Director #1, 6 year term
- 23 Director #2, 6 year term
- 24 Director #3, 4 year term
- 25 Director #4, 4 year term
- 26
- 27 I. The Village at Rio Rancho Tax Increment Development District.
- 28 Director #3, 4 year term
- 29 Director #4, 4 year term
- 30
- 31 J. Los Diamantes Tax Increment Development District.
- 32 Director #3, 4 year term
- 33 Director #4, 4 year term
- 34

35 **Section 2.** The Rio Rancho City Clerk is hereby directed to send a copy of this  
36 Resolution to the Sandoval County Clerk no later than one hundred twenty days prior to  
37 the election, who shall notify the Secretary of State no later than one hundred twelve days  
38 prior to the election for placement of the positions on the ballot, in accordance with Section  
39 1-22-4 NMSA 1978.

40  
41 **Section 3.** A declaration of candidacy form must be filed on the seventieth day prior to  
42 the election with the Sandoval County Clerk by any registered voter proposing to fill a  
43 District seat, in accordance with Section 1-22-7 NMSA 1978. If no person is registered  
44 to vote within a respective Public Improvement District or Tax Increment Development  
45 District within seventy days of the date of the Regular Location Election, the election for  
46 such district shall be canceled and an owner's determination of the new directors must  
47 be conducted by ballot, pursuant to Subsection G of 5-11-7 and Subsection I of 5-15-8  
48 NMSA 1978.

49  
50 **Section 4.** The term of office for each Director will commence on January 1, 2024

1 pursuant to Section 1-22-18 NMSA 1978 and must not exceed either the 4 year or 6 year  
2 term specified for the position in accordance with Subsection A of Section 5-11-9 and  
3 Subsection C of Section 5-5-10 NMSA 1978.

4  
5

6 ADOPTED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2023.

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8  
9

10 \_\_\_\_\_  
Greggory D. Hull, Mayor

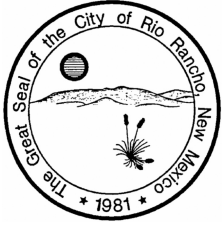
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12 ATTEST:

13  
14

15 \_\_\_\_\_  
Rebecca A. Martinez, City Clerk  
16 (SEAL)

17



**CITY OF RIO RANCHO  
COVER PAGE**

**Legislation Item: R78**

**AGENDA DATE:**  
June 22, 2023

**DEPARTMENT:**  
Financial Services

**SUBJECT:**  
R78, Resolution Authorizing the Creation of the Strategic Planning and Initiatives Fund (238) and to Budget Revenue Received

**BACKGROUND AND ANALYSIS:**

During the City's budget process, the Financial Services Department estimates one-time and recurring revenue. The historical practice is to use one-time revenue for one-time expenses. Generally speaking, one-time revenue is derived from construction gross receipts tax (GRT) for large projects (e.g., Presbyterian Rust Hospital, UNM Center for Excellence, etc.), property sales, and other unanticipated sources.

During Fiscal Year 2023, the City has received one-time revenue from the Atrisco Solar power generation project construction. Thus far, this revenue has been in development fees received for permitting and inspections, which total \$766,498. The City also anticipates receiving GRT of approximately \$2.4 million over several years of project construction. In addition, this project and others anticipated over the next several years provide an opportunity to set aside one-time revenue for future strategic initiatives or investments to enable the City to address longer-term plans and goals.

The funds set aside in the Strategic Planning and Initiatives Fund (238) will not be restricted and can be transferred to the General Fund (101) or other fund in the event of a specific need or shortfall.

**IMPACT:**

Setting aside this revenue in a special fund will enable the City to address longer-term plans and goals. In addition, the funds will not be restricted and can be transferred back to the General Fund (101) or another fund if needed to address a specific need or shortfall.

**ALTERNATIVES:**

Approve the Resolution.

Do not approve the Resolution. Funds will be recorded in General Fund (101) and contribute to the General Fund balance.

**DEPARTMENT RECOMMENDATION:**

Staff recommends approval of the Resolution.

ATTACHMENT: [Resolution](#)



**CITY OF RIO RANCHO  
RESOLUTION**

**RESOLUTION NO.**

**ENACTMENT NO.**

**RESOLUTION AUTHORIZING THE CREATION OF THE STRATEGIC PLANNING  
AND INITIATIVES FUND (238) AND TO BUDGET REVENUE RECEIVED**

**WHEREAS:** the City's practice is to use one-time revenue for one-time expenses; and

**WHEREAS:** one-time revenue is primarily derived from construction gross receipts tax, the sale of property, and other unanticipated sources; and

**WHEREAS:** the City has received one-time revenue from the construction of a large solar power generation project within its municipal boundaries; and

**WHEREAS:** more one-time revenue is anticipated from this large project and other projects over the next several years; and

**WHEREAS:** a fund to set aside certain one-time revenues for future strategic initiatives or investments will enable the City to address longer-term plans and goals.

**NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF RIO RANCHO:**

That authorization is given to create the Strategic Planning and Initiatives Fund (238) and for the following budget adjustment:

**Strategic Planning and Initiatives Fund (238)**

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
General Government/ Plan Check 238-0000-341.25-00	DS2492	\$0	\$64,544		\$64,544
General Government/ Inspection Fees 238-0000-341.30-00	DS2492	\$0	\$701,954		\$701,954
<b>TOTAL</b>		<b>\$0</b>	<b>\$766,498</b>		<b>\$766,498</b>

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
Ending Fund Balance 238-0000-410.90-01		\$0	\$766,498		\$766,498
<b>TOTAL</b>			<b>\$766,498</b>		<b>\$766,498</b>

ADOPTED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2023.

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\_\_\_\_\_  
Greggory D. Hull, Mayor

ATTEST:

\_\_\_\_\_  
Rebecca A. Martinez, City Clerk  
(SEAL)



**CITY OF RIO RANCHO  
COVER PAGE**

**Legislation Item: R79**

**AGENDA DATE:**  
June 22, 2023

**DEPARTMENT:**  
Financial Services

**SUBJECT:**  
R79, Resolution Authorizing a Budget Adjustment to Various Funds to Recognize Revenue Changes, Adjust Grant Funds, and Ensure Adequate Budget Authority for Necessary Expenses through the End of the Fiscal Year 2023

**BACKGROUND AND ANALYSIS:**

Prior to the end of each fiscal year, the Financial Services Department staff performs an analysis of all funds to ensure that grant funds are correct and to determine if there are any adjustments needed in various funds to recognize revenue changes, correct grants as needed, and provide adequate budget authority for necessary expenditures through the end of the fiscal year (June 30).

As a result of this analysis, the following adjustments are needed.

- Increase the General Fund (101) revenue by \$1,800 to reflect the administration fee increase in the Impact Fee Drainage Fund (355) due to an increase in the revenue projection by \$60,000;
- Increase the General Fund (101) revenue and expenses by \$3,594 to recognize additional COPS grant revenue and corresponding expense;
- Decrease the General Fund (101) revenue and expense by \$525,000 and reallocate that activity to the new special fund - Law Enforcement Recruitment Fund (237);
- Increase the General Fund (101) by \$10,500 for a public safety county grant for overtime-related DWI activities in conjunction with Sandoval County;
- Increase contributions and donations by \$1,000 for Library and Information Services Department programming;
- Increase the natural gas services budget by \$103,913 across all General Fund (101) departments due to a higher cost of this fuel in the 2022-2023 winter season;
- Increase the transfer to the Local Government Corrections Fund (240) by \$40,000 due to an increase in expenses for prisoner care;
- Increase the Police Department personnel budget by \$151,910 to pay out compensatory time accrued balances in FY2023;
- Increase the Fire and Rescue Department personnel budget by \$35,849 to pay out compensatory time accrued balances in FY2023;
- Increase of \$10,000 (\$7,100 for General Fund (101) and \$2,900 for Utility Fund (501)) for preliminary audit services for the FY2023 audit;
- Reallocate budgets in the Street and ROW Division (5515) to capitalize snow removal equipment expenditures of \$19,184;
- Increase the Police Department fleet maintenance budget by \$47,951 to fund higher than anticipated vehicle repair expenses;
- Increase the Fire and Rescue Department conference and training budget by \$21,500 for

paramedic tuition, the cost of which is greater than anticipated due to the number of staff attending paramedic training;

- Reallocate budget authority in the Library Fund (220) to expend grant funds;
- Increase the Convention and Visitor Bureau Fund (225) by \$30,661 for purchase of a new vehicle;
- Create a new special fund and reallocate sources and uses from the General Fund (101) totaling \$525,000 to the Law Enforcement Recruitment Fund (237);
- Create a new special fund and reallocate sources and uses from the General Fund (101) totaling \$57,654 to the Law Enforcement Retention Fund (239);
- Reallocate budgets totaling \$130,000 in the Fire Protection Fund (250) to properly recognize repair and maintenance expenditures erroneously budgeted in capital;
- Increase expenditures in the Summer Lunch Program Fund (253) by \$1 to correct a negative in the personnel cost category;
- Recognize interest revenue in the America Rescue Plan Act Fund (257) by \$257,700, and decrease fund reserves by \$3,031,752 to increase uses for water-related projects throughout the City by \$3,289,452;
- Increase the Federal Grants Fund (259) to recognize a new grant for \$10,000 for the Cities Readiness Initiative program (response preparation for public health emergencies via medical supplies), and reallocate grant budgets of \$35,000 to expend funds per the grant award;
- Increase the administration fee budget by \$1,500 in the Cannabis Fund (265) due to higher than anticipated revenue;
- Increase expenditures in the Road Fund (270) by \$25,000 due to an emergency traffic light repair;
- Increase the administration fee budget by \$12,000 in the Permanent Fund (290) for fees charged by the State Investment Council;
- Increase Federal grant revenue by \$384,000 for the Idalia Culvert Crossing and increase revenue by \$24,420 for future Mariposa Road extension project in the Infrastructure Fund (305);
- Reallocate budgets totaling \$58,709 in the City Facilities Improvements/Replacement Fund (313) for the HUB at the Enchanted Hills to properly recognize expenses in the correct line items;
- Decrease the State Appropriations Capital Grant Fund (315) by \$547,013 from completed project balances, and increase the major furniture and equipment account by \$5,833 to recognize expenses in the correct line item;
- Recognize interest revenue of \$220,000 and decrease reserves by \$1,257,943 on the 2022 GO Bond Construction Fund (333) to allocate sources based on the capital projects plan;
- Reallocate budgets in the Impact Fees Bikeway/Trails Fund (352) by \$130,549 to ensure budget authority in the correct project line items;
- Increase revenue projection in the Impact Fees Drainage Fund (355) by \$60,000 based on trend analysis;
- Increase expenditures in the SAD 8 Debt Service Fund (365) by \$2 to ensure adequate budget authority through fiscal year end;
- Reallocate expenditure budgets by \$175 in the HUD CDBG Grant Fund (375) to ensure adequate budget authority through fiscal year end;
- Reallocate expenditure budgets by \$3,074 in the Crime Victims Assistance Grant Fund (376) recognize expenses in the correct line items;
- Increase the Paying Agent Fee budget by \$78 to ensure adequate budget authority through fiscal year end in the GO Bond Debt Service Fund (401);
- Recognize interest revenue by \$13,276, increase the Paying Agent Fee by \$1,000 to ensure adequate budget authority through fiscal year end, and increase reserves in the Gross Receipt Tax Debt Service Fund (424);
- Increase the Paying Agent Fee budget by \$1,603 to ensure adequate budget authority through fiscal year end in the NMFA Governmental Debt Service Fund (429);
- In the Utility Fund (501), decrease reserves by \$27,598 to fund audit cost \$2,900 for

preliminary audit activities, and natural gas service cost increases experienced in the 2022-2023 winter season of \$24,698;

- Increase interest payment by \$58,000 to ensure adequate budget authority through fiscal year end in the Subordinate UT Debt Service Fund (532);
- Reallocate sources of \$5,700,000 from the CIF Wastewater Fund (550) to the CIF Water Operation Fund (540) to use the appropriate fund;
- Recognize revenues in the Surcharge Fund (601) of \$585,000 and increase the corresponding expenditures of this source;
- Increase transfer from the Surcharge Fund (601) to the MPEC Debt Service Fund (610) by \$416,000; and
- Increase the Health Insurance Fund (750) by \$1,300,000 for additional claims activity.

#### IMPACT:

1. General Fund (101) unrestricted reserves will decrease by \$406,422.
2. Adjusted line items in the Library Donations Fund (220).
3. Decreased reserves in the Conventions and Visitor Bureau Fund (225) by \$30,661.
4. Create the new special fund, Law Enforcement Recruitment Fund (237), mandated by the NM Department of Finance and Administration with sources of \$525,000.
5. Create the new special fund, Law Enforcement Retention Fund (239), mandated by the NM Department of Finance and Administration, with sources of \$57,654.
6. Increase transfer to the Local Government Corrections Fund (240) and expenditures in the Fund by \$40,000.
7. Adjusted lines item expenditures in the Fire Protection Fund (250).
8. Decreased reserves in the Summer Lunch Program Fund (253).
9. Increased expenditures in the American Rescue Plan Act Fund (257) by \$3,289,452.
10. Adjusted line item expenditures and recognize a new grant by \$10,000 in the Federal Grants Fund (259).
11. Decreased reserves in the Cannabis Fund (265).
12. Decreased reserves in the Municipal Road Fund (270).
13. Decreased reserves in the Permanent Fund (290).
14. Adjusted line item expenditures and recognizing a Federal Grant by \$384,480 in the Infrastructure Fund (305).
15. Adjusted line item expenditures in the City Facility Improvement/Replacement Fund (313).
16. Decreased revenues and expenditures in the State Appropriations Capital Fund (315).
17. Adjusted line item expenditures in the Impact Fees Bikeway/Trails Fund (352).
18. Increased revenue projections and reserves in the Impact Fees Drainage Fund (355).
19. Adjusted line item expenditures in the CDBG HUD Fund (375).
20. Adjusted line item expenditures in the Crime Victims Assistance Fund (376).
21. Decreased reserves in the GO Bond Debt Service Fund (401).
22. Recognize revenue and increase reserves in the Gross Receipt Tax Debt Service Fund (424).
23. Decreased reserves in the NMFA Governmental Debt Service Fund (429).
24. Decreased reserves in the Utility Fund (501).
25. Decreased reserves in the Subordinate UT Debt Service Fund (532).
26. Decreased reserves in the Senior UT Debt Service Fund (533).
27. Adjustment between CIF Wastewater Fund (550) and CIF Water Operation Fund (540).
28. MPEC Surcharge Fund (601) increased revenue and expenditures.
29. MPEC Debt Service Fund (610) increased transfer in and reserves.
30. Decrease reserves in the Health Self-Insurance Fund (750).

#### ALTERNATIVES:

Approve the budget adjustment as proposed.

Do not approve the budget adjustment as proposed, and several funds will not have sufficient budget authority through the end of Fiscal Year 2023.

DEPARTMENT RECOMMENDATION:

Staff recommends approval of the Resolution.

ATTACHMENT: [Resolution](#)



**CITY OF RIO RANCHO  
RESOLUTION**

**RESOLUTION NO.**

**ENACTMENT NO.**

**RESOLUTION AUTHORIZING A BUDGET ADJUSTMENT TO VARIOUS FUNDS TO  
RECOGNIZE REVENUE CHANGES, ADJUST GRANT FUNDS, AND ENSURE  
ADEQUATE BUDGET AUTHORITY FOR NECESSARY EXPENSES THROUGH THE  
END OF THE FISCAL YEAR 2023**

**WHEREAS:** the fiscal year 2023 budget, approved May 26, 2022, was based on estimates of revenues and expenditures; and

**WHEREAS:** adjustments to the budget are necessary due to unanticipated needs or circumstances; and

**WHEREAS:** in order to close the 2023 Fiscal Year with adequate budget authority across all funds, a budget adjustment is necessary.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY  
OF RIO RANCHO:**

That authorization is given for the following budget adjustment:

**General Fund (101)**

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
101-0000-331-2500 COPS Grant	PS2348	\$275,222	\$3,594		\$278,816
101-0000-334-1000 State Grants	PS2347	\$525,000		\$525,000	\$0
101-0000-342-3100 Sandoval SDWI Overtime Rev	NA	\$0	\$10,500		\$10,500
101-0000-367-1000 Contributions/Donations	LB2304	\$8,000	\$1,000		\$9,000
101-0000-368-4100 Admin Charges	N/A	\$86,400	\$1,800		\$88,200
101-0000-392-3500 Transfer from Other Funds	N/A	\$50,076	\$1		\$50,077
<b>Total Revenue</b>		<b>\$944,698</b>	<b>\$16,895</b>	<b>\$525,000</b>	<b>\$436,593</b>

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
101-0515-410-5060 Utilities - Gas Service	N/A	\$1,834	\$1,014		\$2,848
101-0515-410-8027 Trans to Corrections	N/A	\$30,155	\$40,000		\$70,155

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101-1705-412-5060 Utilities - Gas Service	N/A	\$2,983	\$1,292		\$4,275
101-3001-415-3201 Professional Services	FS2023	\$368,173		\$1,654	\$366,519
101-3001-415-4040 Program Expenditures	FS2023	\$0	\$1,654		\$1,654
101-3005-415-3202 Audit Services	N/A	\$83,060	\$7,100		\$90,160
101-3505-450-5060 Utilities - Gas Service	N/A	\$49,341	\$39,690		\$89,031
101-3511-450-5060 Utilities - Gas Service	N/A	\$73,579	\$15,462		\$89,041
101-4505-450-4040 Program Activities	LB2304	\$7,403	\$1,000		\$8,403
101-4505-450-5060 Utilities - Gas Service	N/A	\$21,321	\$16,968		\$38,289
101-5501-441-5060 Utilities - Gas Service	N/A	\$17,027	\$10,595		\$27,622
101-5515-441-5040 Fleet Maintenance	N/A	\$488,496		\$19,184	\$469,312
101-5515-441-7025 Major Furniture and Equipment	N/A	\$112,892	\$19,184		\$132,076
101-6005-421-5060 Utilities - Gas Service	N/A	\$8,164	\$6,287		\$14,451
101-6025-424-1009 Non-Exempt Full Time	PS2348*1/ PS2347**1	\$7,549,347		\$314,748	\$7,234,599
101-6025-424-1017 Sandoval SDWI Overtime	N/A	\$0	\$9,583		\$9,583
101-6025-424-1022 Holiday Pay	PS2348	\$674,232	\$3,594		\$677,826
101-6025-424-1027 Other Pay	N/A	\$805,745	\$151,910		\$957,655
101-6025-424-2002 PERA - Law Enforcement	PS2348*2/ PS2347**2	\$3,025,228		\$99,051	\$2,926,177
101-6025-424-2005 FICA	PS2348*3/ PS2347**3	\$128,550		\$4,511	\$124,039
101-6025-424-2015	PS2348*4/	\$366,376		\$12,758	

Worker's Compensation	PS2347**4				\$353,618
101-6025-424-2020 Health Insurance	PS2348*5/ PS2347**5	\$1,429,756		\$77,638	\$1,352,118
101-6025-424-2025 Life Insurance	PS2348*6/ PS2347**6	\$13,378		\$1,851	\$11,527
101-6025-424-2030 Dental Insurance	PS2348*7/ PS2347**7	\$105,466		\$4,889	\$100,577
101-6025-424-2040 Retiree Healthcare	PS2348*8/ PS2347**8	\$226,620		\$9,554	\$217,066
101-6025-424-5040 Fleet Maintenance	N/A	\$199,780	\$47,951		\$247,731
101-6040-421-1017 Sandoval SDWI Overtime	N/A	\$0	\$917		\$917
101-6530-423-1027 Other Pay	N/A	\$143,316	\$35,849		\$179,165
101-6530-423-5011 Conference & Training	N/A	\$53,189	\$21,500		\$74,689
101-6530-423-5060 Utilities - Gas Service	N/A	\$24,391	\$12,605		\$36,996
101-0515-410-9001 Ending Fund Balance	N/A	\$20,898,397		\$406,422	\$20,491,975
Total Expense		\$36,908,199	\$444,155	\$952,260	\$36,400,094

1 \* PS2348 \$8,410<sup>1</sup>; \$8,820<sup>2</sup>; \$175<sup>3</sup>; \$492<sup>4</sup>; (\$15,216)<sup>5</sup>; (\$516)<sup>6</sup>; (\$645)<sup>7</sup>; (\$1,475)<sup>8</sup>  
2 \*\*PS2347 (\$323,158)<sup>1</sup>; (\$107,871)<sup>2</sup>; (\$4,686)<sup>3</sup>; (\$13,250)<sup>4</sup>; (\$62,422)<sup>5</sup>; (\$1,290)<sup>6</sup>;  
3 (\$4,244)<sup>7</sup>; (\$8,079)<sup>8</sup>

#### Library Fund (220)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
220-0000-450-3106 Technological Initiatives	LB2228	\$232,335		\$69,500	\$162,835
220-0000-450-3207 Contract Services	LB2228	\$25,277	\$15,000		\$40,277
220-0000-450-4040 Programs Activities	N/A	\$5,869		\$1	\$5,868
220-0000-450-5005 Memberships and Subscriptions	LB2228	\$65,137	\$10,000		\$75,137
220-0000-450-6053 Program Supplies	LB2228	\$16,500		\$7,000	\$9,500
220-0000-450-6070 Minor Furniture and Equipment	LB1928	\$9,934	\$4,601		\$14,535
220-0000-450-6074 State Bond Books	LB2228	\$6,063	\$51,500		\$57,563

220-0000-450-7025 Major Furniture and Equipment	See Note*	\$31,198		\$4,600	\$26,598
220-0000-450-8001 Transfer to Other Fund	N/A	\$703	\$1		\$704
220-0000-450-9001 Ending Fund Balance	N/A	\$1		\$1	\$0
Total Expense		\$393,017	\$81,102	\$81,102	\$393,017

\* LB1928 (\$4601); unallocated \$1

Convention and Visitor Bureau Fund (225)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
225-0000-465-7015 Vehicles and Heavy Equipment	PW2279	\$0	\$30,661		\$30,661
225-0000-465-9001 Ending Fund Balance		\$561,182		\$30,661	\$530,521
Total Expense		\$561,182	\$30,661	\$30,661	\$561,182

Law Enforcement Recruitment Fund (237)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
237-0000-334-1000 State Grants	PS2347	\$0	\$525,000		\$525,000
Total Revenue		\$0	\$525,000		\$525,000

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
237-0000-424-1009 Non-Exempt Full Time	PS2347	\$0	\$330,000		\$330,000
237-0000-424-1019 Chief's Overtime	PS2347	\$0	\$369		\$369
237-0000-424-1021 Overtime	PS2347	\$0	\$17,500		\$17,500
237-0000-424-1022 Holiday Pay	PS2347	\$0	\$14,942		\$14,942
237-0000-424-2002 PERA-Law Enforcement	PS2347	\$0	\$97,639		\$97,639
237-0000-424-2005 FICA	PS2347	\$0	\$6,000		\$6,000
237-0000-424-2015 Worker's Compensation	PS2347	\$0	\$15,000		\$15,000
237-0000-424-2020 Health Insurance	PS2347	\$0	\$33,000		\$33,000
237-0000-424-2025 Life Insurance	PS2347	\$0	\$250		\$250
237-0000-424-2030 Dental Insurance	PS2347	\$0	\$2,300		\$2,300

237-0000-424-2040 Retiree Healthcare	PS2347	\$0	\$8,000		\$8,000
Total Expense		\$0	\$525,000		\$525,000

1 Law Enforcement Retention Fund (239)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
239-0000-334-1000 State Grants	PS2350	\$0	\$57,654		\$57,654
Total Revenue		\$0	\$57,654		\$57,654

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
239-0000-424-1005 Exempt Full Time	PS2350	\$0	\$19,244		\$19,244
239-0000-424-1009 Non-Exempt Full Time	PS2350	\$0	\$37,586		\$37,586
237-0000-424-2005 FICA	PS2350	\$0	\$824		\$824
Total Expense		\$0	\$57,654		\$57,654

3 Local Government Correction Fund (240)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
240-0000-392-3000 Trans from General Fund	N/A	\$30,155	\$40,000		\$70,155
Total Revenue		\$30,155	\$40,000		\$70,155

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
240-0000-412-3030 Prisoner Care	N/A	\$280,315	\$40,000		\$320,315
Total Expense		\$280,315	\$40,000		\$320,315

6 Fire Protection Fund (250)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
250-0000-422-5035 Repairs & Maintenance	FR2331	\$0	\$130,000		\$130,000
250-0000-422-7011 Building Improvements	FR2331	\$540,147		\$130,000	\$410,147
Total Expense		\$540,147	\$130,000	\$130,000	\$540,147

8 Summer Lunch Program Fund (253)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
253-0000-450-2015 Worker's Compensation	N/A	\$322	\$1		\$323
253-0000-450-9001	N/A	\$1		\$1	\$0

Ending Fund Balance					
Total Expense		\$323	\$1	\$1	\$323

American Rescue Plan Act (ARPA) Fund (257)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
257-0000-361-1000 Interest	N/A	\$0	\$257,700		\$257,700
Total Revenue		\$0	\$257,700		\$257,700

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
257-0000-465-7037 Infrastructure Water	WW2174	\$8,463,461	\$3,289,452		\$11,752,913
257-0000-465-9001 Ending Fund Balance	N/A	\$3,611,752		\$3,031,752	\$580,000
Total Expense		\$12,075,213	\$3,289,452	\$3,031,752	\$12,332,913

Federal Grants Fund (259)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
259-0000-331-2000 Federal Grants	FR2337	\$1,541,879	\$10,000		\$1,551,879
Total Revenue		\$1,541,879	\$10,000		\$1,551,879

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
259-0000-424-3106 Technological Initiatives	FR2342	\$0	\$12,558		\$12,558
259-0000-424-4040 Program Activities	FR2337	\$9,414	\$10,000		\$19,414
259-0000-424-7011 Building Improvement	FR2342	\$339,912		\$35,000	\$304,912
259-0000-424-7025 Major Furniture and Equipment	FR2342	\$38,619	\$22,442		\$61,061
Total Expense		\$387,945	\$45,000	\$35,000	\$397,945

Cannabis Fund (265)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
265-0000-410-6512 Administration Fees	N/A	\$10,500	\$1,500		\$12,000
265-0000-410-9001 Ending Fund Balance	N/A	\$366,548		\$1,500	\$365,048
Total Expense		\$377,048	\$1,500	\$1,500	\$377,048

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Municipal Road Fund (270)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
270-0000-443-5038 Rep/Maintenance Infrastructure	N/A	\$193,890	\$25,000		\$218,890
270-0000-443-9001 Ending Fund Balance	N/A	\$150,421		\$25,000	\$125,421
Total Expense		\$344,311	\$25,000	\$25,000	\$344,311

Permanent Fund (290)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
290-0000-465-6512 Administration Fees	N/A	\$0	\$12,000		\$12,000
290-0000-465-9001 Ending Fund Balance	N/A	\$10,145,191		\$12,000	\$10,133,742
Total Expense		\$10,145,191	\$12,000	\$12,000	\$10,145,191

Infrastructure Fund (305)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
305-0000-331-6001 USDOT/ STP-U	PW2143	\$8,727,626	\$384,480		\$9,112,106
305-0000-341-3800 Mariposa Rd Extension Fee	N/A	\$4,884	\$24,420		\$29,304
Total Revenue		\$8,732,510	\$408,900		\$9,141,410

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
305-0000-442-7010 Road Construction	PW2143	\$25,526,730	\$2		\$25,526,732
305-0000-442-7401 St Construction/STP-U	PW2143	\$8,219,875	\$384,480		\$8,604,355
305-0000-442-9004 EFB - Reserved for Capital	N/A	\$249,086	\$24,418		\$273,504
Total Expense		\$33,995,691	\$408,900		\$34,404,591

City Facilities Improvement/Replacement Fund (313)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
313-0000-416-3106 Technological Initiatives	AD2157	\$38,000		\$6,761	\$31,239

313-0000-416-6070 Minor Furniture and Equipment	AD2157	\$145,949		\$27,967	\$117,982
313-0000-416-7011 Building Improvements	AD2157	\$2,757,599	\$42,460		\$2,800,059
313-0000-416-7025 Major Furniture and Equipment	AD2157	\$493,953	\$16,249		\$510,202
313-0000-416-7040 Computer Equipment and Software	AD2157	\$37,000		\$23,981	\$13,019
Total Expense		\$3,472,501	\$58,709	\$58,709	\$3,472,501

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State Appropriations Capital Grants Fund (315)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
315-0000-334-5000 State Grants	N/A	\$7,660,815		\$547,013	\$7,113,802
Total Revenue		\$7,660,815		\$547,013	\$7,113,802

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Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
315-0000-416-4040 Program Activities	N/A	\$5,897		\$5,897	\$0
315-0000-416-6070 Minor Furniture and Equipment	N/A	\$124,334		\$365	\$123,969
315-0000-416-7010 Road Construction	N/A	\$934,254		\$12,360	\$921,894
315-0000-416-7011 Building Improvements	N/A	\$2,255,898		\$511,306	\$1,744,592
315-0000-416-7015 Vehicles and Heavy Equipment	N/A	\$1,489,182		\$8,167	\$1,481,015
315-0000-416-7025 Major Furniture and Equipment	PS2344	\$43,500	\$5,833		\$49,333
315-0000-416-7610 Park Construction/Park Projects	N/A	\$1,446,426		\$14,749	\$1,431,677
315-0000-416-9001 Ending Fund Balance	N/A	\$2		\$2	\$0
Total Expense		\$6,299,493	\$5,833	\$552,846	\$5,752,480

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2022 GO Bond Construction Fund (333)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
333-0000-361-1000	N/A	\$0	\$220,000		\$220,000

Interest					
Total Revenue		\$0	\$220,000		\$220,000

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Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
333-0000-423-7025 Major Furniture and Equipment	FR2251	\$45,263	\$60,650		\$105,913
333-0000-424-6070 Minor Furniture and Equipment	PS2246	\$113,183		\$113,183	\$0
333-0000-424-7015 Vehicles and Heavy Equipment	PS2246	\$1,568,157	\$173,833		\$1,741,990
333-0000-441-7010 Road Construction	N/A	\$9,350,000	\$1,315,027		\$10,665,027
333-0000-441-9001 Ending Fund Balance	N/A	\$1,257,943		\$1,257,943	\$0
333-0000-450-6070 Minor Furniture and Equipment	LB2234	\$101,492	\$20,808		\$122,300
333-0000-450-7025 Major Furniture and Equipment	PR2232	\$501,888	\$20,808		\$522,696
Total Expense		\$12,937,926	\$1,591,126	\$1,371,126	\$13,157,926

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Impact Fees – Bikeway/Trails Fund (352)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
352-0000-442-7010 Road Construction	PR2318	\$101,890		\$101,890	\$0
352-0000-442-7465 Bikeways & Trails	See Note*	\$0	\$130,549		\$130,549
352-0000-442-7610 Park Projects	See Note**	\$28,659		\$28,659	\$0
Total Expense		\$130,549	\$130,549	\$130,549	\$130,549

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\*PR2316 \$28,659; PR2317 \$6,485; PR2318 \$101,890

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\*\*PR2316 (\$28,659); PR2317 (\$6,485)

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Impact Fees – Drainage Fund (355)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
355-0000-363-4500 Impact Fees	N/A	\$300,000	\$60,000		\$360,000
Total Revenue		\$300,000	\$60,000		\$360,000

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Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
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355-0000-424-6106 Administrative Costs	N/A	\$9,000		\$9,000	\$0
355-0000-442-6106 Administrative Costs	N/A	\$0	\$10,800		\$10,800
355-0000-442-9002 Ending Fund Balance- Reserve Contingencies	N/A	\$150,000	\$58,200		\$208,200
Total Expense		\$159,000	\$69,000	\$9,000	\$219,000

SAD 8 Debt Service Fund (Fund 365)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
365-0000-470-6570 Loan Repayment	N/A	\$118,677	\$2		\$118,679
365-0000-470-9001 Ending Fund Balance	N/A	\$547,700		\$2	\$547,698
Total Expense		\$666,377	\$2	\$2	\$666,377

HUD CDBG Fund (375)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
375-0000-445-1005 Exempt Full Time	FS2390	\$21,954		\$175	\$21,779
375-0000-445-1037 Longevity Pay	FS2390	\$0	\$175		\$175
Total Expense		\$21,954	\$175	\$175	\$21,954

Crime Victims Assistance Fund (376)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
376-0000-424-1009 Non-Exempt Full Time	PS2341	\$72,105	\$3,074		\$75,179
376-0000-424-2001 PERA – General	PS2341	\$16,688		\$750	\$15,938
376-0000-424-2020 Health Insurance	PS2341	\$21,610		\$2,324	\$19,286
Total Expense		\$110,403	\$3,074	\$3,074	\$110,403

GO Bond Debt Service Fund (401)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
401-0000-470-3040 Paying Agent Fee	N/A	\$5,961	\$78		\$6,039
401-0000-470-9001 Ending Fund Balance	N/A	\$4,803,586		\$78	\$4,803,508
Total Expense		\$4,809,547	\$78	\$78	\$4,809,547

Gross Receipts Tax Debt Fund (424)

Account	Project	Revised	Increase	Decrease	Adjusted
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	No.	Budget			Budget
424-0000-361-1000 Interest	N/A	\$0	\$13,276		\$13,276
Total Revenue		\$0	\$13,276		\$13,276
Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
424-0000-470-3040 Paying Agent Fee	N/A	\$243	\$1,000		\$1,243
424-0000-470-9001 Ending Fund Balance	N/A	\$3	\$12,276		\$12,279
Total Expense		\$246	\$13,276		\$13,522

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NMFA Governmental Debt Service Fund (429)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
429-0000-470-3040 Paying Agent Fee	N/A	\$0	\$1,603		\$1,603
429-0000-470-9001 Ending Fund Balance	N/A	\$3,294		\$1,603	\$1,691
Total Expense		\$3,294	\$1,603	\$1,603	\$3,294

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Utility Fund (501)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
501-7019-505-3202 Audit Services	N/A	\$32,620	\$2,900		\$35,520
501-7035-550-5060 Utilities – Gas Service		\$15,379	\$24,698		\$40,077
501-7005-505-9001 Ending Fund Balance	N/A	\$15,781,373		\$27,598	\$15,753,775
Total Expense		\$15,829,372	\$27,598	\$27,598	\$15,829,372

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Subordinate UT Debt Service (532)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
532-0000-505-6530 Interest	N/A	\$1,454,775	\$58,000		\$1,512,775
532-0000-505-9001 Ending Fund Balance	N/A	\$583,759		\$58,000	\$525,759
Total Expense		\$2,038,534	\$58,000	\$58,000	\$2,038,534

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Utility 2009 Ref Debt Service Fund (533)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
533-0000-392-1203 Transfer from Other Fund	N/A	\$2,907,548	\$1		\$2,907,549
Total Revenue		\$2,907,548	\$1		\$2,907,549

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Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
533-0000-505-6530 Interest	N/A	\$2,260,592	\$10,208		\$2,270,800
533-0000-505-9001 Ending Fund Balance	N/A	\$411,014		\$10,207	\$400,807
Total Expense		\$2,671,606	\$10,208	\$10,207	\$2,671,607

CIF Water Fund (540)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
540-0000-392-3500 Transfer from Other Fund	N/A	\$0	\$5,700,000		\$5,700,000
Total Revenue		\$0	\$5,700,000		\$5,700,000

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
540-7130-545-7037 Infrastructure Water Wastewater	See Note*	\$0	\$5,700,000		\$5,700,000
Total Expense		\$0	\$5,700,000		\$5,700,000

\*PW2249: \$2,800,000; PW2251: \$1,000,000; PW2379: \$1,900,000

CIF Wastewater Fund (550)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
550-7235-550-7037 Infrastructure Water Wastewater	WW2174	\$19,066,645		\$5,700,000	\$13,366,645
550-7235-550-8050 Transfer to Other Fund	N/A	\$2,907,548	\$5,700,001		\$8,607,549
550-7235-550-9001 Ending Fund Balance	N/A	\$109,036		\$1	\$109,035
Total Expense		\$22,083,229	\$5,700,001	\$5,700,001	\$22,083,229

MPEC Surcharge Fund (601)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
601-0000-366-1005 Surcharge Revenue	N/A	\$460,798	\$585,000		\$1,045,798
Total Revenue		\$460,798	\$585,000		\$1,045,798

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
601-0000-410-6625 Intergovernmental	N/A	\$110,591	\$169,000		\$279,591

601-0000-410-8008 Transfer to Debt Service	N/A	\$350,207	\$416,000		\$766,207
Total Expense		\$460,798	\$585,000		\$1,045,798

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MPEC Debt Service Fund (610)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
610-0000-392-1200 Transfer from Other Fund	N/A	\$350,207	\$416,000		\$766,207
Total Revenue		\$350,207	\$416,000		\$766,207

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Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
610-0000-505-3040 Paying Agent Fee	N/A	\$500	\$130		\$630
610-0000-505-6530 Interest	N/A	\$237,886	\$1		\$237,887
610-0000-505-9001 Ending Fund Balance	N/A	\$138,233	\$415,869		\$554,102
Total Expense		\$376,619	\$416,000		\$792,619

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Health Self-Insurance Fund (750)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
750-0000-410-6553 Claims Presbyterian	N/A	\$5,050,000	\$1,200,000		\$6,250,000
750-0000-410-6554 Claims BCBS		\$800,000	\$50,000		\$850,000
750-0000-410-6556 Claims Prescriptions		\$1,150,000	\$50,000		1,200,000
750-0000-410-9006 Ending Fund Balance	N/A	\$1,849,196		\$1,300,000	\$549,196
Total Expense		\$8,849,196	\$1,300,000	\$1,300,000	\$8,849,196

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ADOPTED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2023.

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Greggory D. Hull, Mayor

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ATTEST:

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\_\_\_\_\_  
Rebecca A. Martinez, City Clerk  
(SEAL)

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