Regular Governing Body Meeting
City of Rio Rancho
AGENDA
January 11, 2024
6:00 PM
Council Chambers

Governing Body Members

Greggory D. Hull, Mayor	Paul Wymer, Councilor District 4
Jim Owen, Councilor District 1	Karissa Culbreath, Councilor District 5
Jeremy Lenentine, Councilor District 2	Nicole List, Councilor District 6
Bob Tyler, Councilor District 3	

Meeting Information
This meeting will be conducted in-person and virtually, as well as, streamed live on the City of Rio Rancho website at https://rrnm.gov/2303/Watch-and-Download-City-Meetings

Join by Computer: https://us06web.zoom.us/j/85302353741?pwd=bWp1QXliSGJoeHhJaGVOczF4MDN0UT09

Meeting ID: 853 0235 3741
Passcode: 789419

Join by Phone:
Dial +1 253 215 8782 US then enter Meeting ID and Passcode

Pursuant to the Governing Body Rules of Procedures, any person wishing to address the Governing Body related to an item listed under Second Reading of Ordinances, First Reading of Ordinances, or Discussion and Deliberation, shall register in person with the City Clerk no later than fifteen (15) minutes prior to the scheduled start time of a meeting. No more than two (2) hours in total will be allotted for comments pertaining to a specific agenda item at any meeting. A majority vote of the Governing Body members present may approve to extend the total amount of time allotted for public input related to a specific agenda item at a meeting.

Public input can be submitted in writing to the City Clerk, as clerk of the Governing Body, prior to the date of the meeting in which the item is scheduled to be heard; however, only public input received before 4 p.m. on the day of the meeting will be entered into the record prior to the meeting.

Call to Order and Pledge of Allegiance

Proclamations and Awards of Merit

Public Forum
Pursuant to the Governing Body Rules of Procedure, any person wishing to address the Governing Body related to a non-agenda item shall register in person with the City Clerk no later than fifteen (15) minutes prior to the scheduled start time of a meeting. No more than two (2) hours in total will be allotted for public forum comments at any meeting. A majority vote of the Governing Body members present may approve to extend the total amount of time allotted for public forum at a meeting.

Comments by Councilors

Consent Calendar
There will be no discussion of these items unless a Governing Body Member so requests, in which event the item will be moved to a discussion item on the regular agenda.

1. Minutes of December 12, 2023 Work Session Meeting
Minutes of December 12, 2023 Work Session Meeting

2. Minutes of December 14, 2023 Regular Meeting
Minutes December 14, 2023

3. Minutes of December 21, 2023 Special Meeting
Minutes of December 21, 2023 Special Meeting

4. R1, Resolution Authorizing a Budget Adjustment to the Fire Protection Fund (250)
Resolution

Boards/Commissions/Committee Reports

Public Hearings
Pursuant to the Governing Body Rules of Procedure, all aggrieved persons, and materially relevant witnesses sponsored by such interested persons, wishing to address the Governing Body shall register in person or via specified communications technology/equipment with the City Clerk no later than fifteen (15) minutes prior the scheduled start time of a related hearing.

5. R2, Public Hearing and Resolution Approving a Liquor License and Waiver for Brew Lab 101, LLC dba Brew Lab 101 Beer and Cider Co., Located at 3301 Southern Blvd. SE. Suite 306 and 400, Rio Rancho, NM 87124
Resolution
Brew_Lab_101_Application.pdf
Legal Ad

Second Reading of Ordinances

First Reading of Ordinances

Discussion and Deliberation

6. D1, Advice and Consent of the Governing Body to Award a Contract to Two Bears Construction, LLC through Cooperative Education Services (CES) Contract No. 2023-05-G1189-ALL in the Amount of $834,103.34 (including NMGRTs)
Price Proposal Detail and Summary - CSI.pdf
WWTP1_Decommissioning_Phase_2__Ariel_View.pdf

7. R152, Postponed from December 14, 2023 Meeting - Resolution to Require Immediate Removal or Repair of Ruined Building, Structures, Rubbish, Wreckage, Weeds, and Debris, and Abatement of Premises at 2009 Grande Blvd. SE, Rio Rancho, NM 87124
Resolution
2009 Grande Blvd Exhibit 1.pdf
2009 Grande Blvd Exhibit 2.pdf
2009 Grande Blvd Exhibit 3.pdf
2009 Grande Blvd Exhibit 4.pdf
2009 Grande Blvd Exhibit 5.pdf

8. R3, Resolution Accepting and Approving the Fiscal Year 2023 Audit Report

Resolution
Signed Final Report and Financial Statements

City Manager

9. 2024 New Mexico Legislature Preview - City's State Government Lobbyist

Adjournment

CITY OF RIO RANCHO
COVER PAGE

Legislation Item:

AGENDA DATE:
January 11, 2024

DEPARTMENT:
City Clerk

SUBJECT:
Minutes of December 12, 2023 Work Session Meeting

BACKGROUND AND ANALYSIS:

IMPACT:

ALTERNATIVES:

DEPARTMENT RECOMMENDATION:

ATTACHMENT: Minutes of December 12, 2023 Work Session Meeting

Governing Body
of the
City of
Rio Rancho
Special
Work Session
MINUTES
DECEMBER 12, 2023
3:00 p.m.
Council Chambers

MEMBERS PRESENT:
Greggory D. Hull, Mayor
Jim Owen, Councilor Dist. 1
Jeremy Lenentine, Dist. 2 (arrived at 3:37 p.m.)
Paul Wymer, Councilor Dist. 4
Karissa Culbreath, Councilor Dist. 5 (arrived at 3:32 p.m.)
Nicole List, Councilor Dist. 6

MEMBERS ABSENT:
Bob Tyler, Councilor Dist. 3

STAFF & SPECIAL GUEST PRESENT:
Matt Geisel, City Manager
Peter Wells, Deputy City Manager
Rebecca Martinez, City Clerk
Carol Jaramillo, Director of Financial Svcs.
James DeFillippo, Fire Chief
Connie Peterson, Dir. Parks, Rec. & Comm Svcs.
Amy Rincon, Director of Development Svcs.
Yolanda Lucero, Deputy City Clerk

CALL TO ORDER AND PLEDGE OF ALLEGIANCE

Mayor Hull called the meeting to order at 3:00 p.m.

Mayor Hull stated Councilor Tyler has been excused from the meeting.

Discussion

1. Arts Commission 2023 Annual Report to the Governing Body

Jaymes Dudding, Commission Member presented the annual report. Over the past year the Commission focused on planning the use of the City's 2022 Capital Improvement Bonds, 1% for the Arts funds with continued improvements at Campus Park. Also, a subcommittee continued to develop the City of Rio Rancho Art Resource Guide with images, locations and descriptions of each piece of artwork in the City's collection.

2. Library Board of Trustees 2023 Annual Report to the Governing Body

Timothy Ward, Library Board Chairman presented the Library Board of Trustee annual update. The Hub @ Enchanted Hills opened up this past year. There has been about 20,000 people that have visited the Hub @ Enchanted Hills and an additional 1,293 library cards at this location has been issued. Over the past year a total of 662 programs and events were held at the libraries. Lastly, in the coming year Library Book

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Lockers will be made available at the Hub, Fire Station 2, Fire Station 3, and Cabezon Recreation Center.

3. Ethics Panel Update on Review of Code of Conduct

Anisa Goodman, Ethic Panel Member presented the annual update. The Panel has reviewed current code and determined it to be ambiguous around the process. City Government employees are actively engaged in these processes as it stands. Ethics Panel reviewed and believed to be the best interest of all parties to document the current process within the Code. Ms. Goodman went over the proposed change and stated the Panel respectfully recommends changes to the Code in an effort to provide clarity around the process, improve transparency, and reinforce the positive relationship between City Government and our Constituents.

4. Planning and Zoning Board 2023 Annual Report to Governing Body

Fred Radosevich, Planning and Zoning Board Chairman presented the annual update. He provided a summary of activity that has been before the Board over the past year. This past year the Sign Code was updated and adopted by the Governing Body in October with the effective date of January 1, 2024. A working group was formed that Mr. Radosevich was part of. The group met bi-weekly and analyzed and discussed the draft code, line by line, for clarity and to ensure proposed changes reflected the City goals.

5. Impact Fees Update

Amy Rincon, Director of Development Services presented this item. She provided a brief overview and will go over system level improvements, peer comparisons, proposed schedule, subcategories, and the next steps. Impact fees are a one-time charge, imposed at building permit stage, imposed on all development projects within a defined geographic area, and the funds facilities to serve new development. In 2023, 20.92% of assessments were collected in cash. Some of the projects funded by Impact Fees have been Lincoln Ave Phase II (Adams to Paseo del Volcan), Sports Complex North, and Evidence Storage Facility.

Matt Geisel, City Manager went over the strains on the system and who pays for development. This question is grappled by many communities as the concern of high impact fees may result in low development and you may exasperate limited funding as you need to fund expansion in addition to re-investment of existing structure. One of the things the City juggles with is impact fees and development impact fess is a one-time expenditure and one-time investment by development and upon construction of the infrastructure, the City assumes the long-term ownership operations and maintenance of the infrastructure.

Ms. Rincon talked about system level improvements and went over three examples for no system level road improvements needed, system level road improvements at

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$1,000,000, and system level road improvements at $3,000,000. She provided detailed information on single family community comparisons–excluding drainage, Commercial Community Comparisons-excluding drainage. Also, the importance of GRT and property tax comparisons should be considered as Rio Rancho has one of the lower GRT rates. She went over the proposed impact fee schedule. Additionally, a subcategory fee is charged in lieu of a specific impact fee and is applied to businesses that place a disproportionate burden on City infrastructure. Some of the examples are quick service restaurants, car washed and assisted living facilities. The areas affect infrastructure to our roads, public safety, and water. A summary of subcategory recommendations for quick service restaurants, assisted living facilities, and car washes was presented by Ms. Rincon.

The proposed next steps:

- Today staff is seeking feedback on recommendations from the Governing Body
- Complete the 2nd round of public outreach in early January
- CIPCAC review late January
- Planning and Zoning Board review in late winter
- Governing Body review and adoption in winter, going into spring 2024
- Implementation July 1, 2024

The Governing Body had further dialog on the recommendations presented by staff.

The meeting adjourned at 5:05 p.m.

APPROVED THIS JANUARY 11, 2024

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Greggory D. Hull, Mayor

ATTEST:

_____

Rebecca A. Martinez, City Clerk

(SEAL)

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CITY OF RIO RANCHO
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Legislation Item:

AGENDA DATE:
January 11, 2024

DEPARTMENT:
City Clerk

SUBJECT:
Minutes of December 14, 2023 Regular Meeting

BACKGROUND AND ANALYSIS:

IMPACT:

ALTERNATIVES:

DEPARTMENT RECOMMENDATION:

ATTACHMENT: Minutes December 14, 2023

Governing Body
of the
City of Rio Rancho

MINUTES
DECEMBER 14, 2023
6:00 PM
Council Chambers, City Hall

MEMBERS PRESENT:	STAFF PRESENT:
Greggory D. Hull, Mayor	Matt Geisel, City Manager
Jim Owen, Councilor Dist. 1	Peter Wells, Deputy City Manager
Jeremy Lenentine, Councilor Dist. 2	Josh Rubin, City Attorney
Bob Tyler, Councilor Dist. 3	Rebecca Martinez, City Clerk
Paul Wymer, Councilor Dist. 4	Amy Rincon, Dir. of Development Svcs.
Karissa Culbreath, Councilor Dist. 5	James DeFillippo, Fire Chief
Nicole List, Councilor Dist. 6	Carole Jaramillo, Director of Financial Services
	Connie Peterson, Dir. of Parks, Rec & Comm Svcs.
	Charli Hannona, Dir. of Info & Technology
	Stewart Steel, Police Chief
	Jason Shoup, Director of Library

Call to Order and Pledge of Allegiance

Public Forum

The following individual spoke under public forum:

Steven Roberts
Ethan Culbreath
Mike Jackovich

Comments by Councilors

Consent Calendar

1.) Minutes of November 16, 2023 Regular Meeting
2.) D44, Public Infrastructure Advisory Board 2023 Annual Report to the Governing Body
3.) D45, Parks and Recreation Commission 2023 Annual Report to the Governing Body
4.) D46, Capital Improvement Plan Citizens Advisory Committee (CIPCAC) 2023 Annual Report to the Governing Body
5.) R153, Resolution Accepting 2023/2024 State Homeland Security Grant Program (SHSGP) Award and to Authorize a Budget Adjustment to the Federal Grants Fund (259)
6.) R154, Resolution Authorizing a Budget Adjustment to the State Appropriation Capital Fund (315) to Design Kennel Expansion at the Animal Resource Center

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7.) R155, Resolution Accepting Fiscal Year 2024 Budget Adjustment to the State Grants Fund (252) and the Federal Grants Fund (259) for the ENDWI, STEP/DNOS, and BKLUP/CIOT Program Grants
8.) R156, Resolution Authorizing a Budget Adjustment to the State Appropriations Capital Fund (315) to Purchase Police Motorcycles
9.) R157, Resolution Authorizing a Budget Adjustment to the State Appropriations Capital Fund (315) to Purchase Police Vehicles and Safety Equipment
10.) R158, Resolution Authorizing a Budget Adjustment to the State Appropriations Capital Fund (315) to Purchase Police Vehicles and Safety Equipment
11.) R159, Resolution Authorizing a Budget Adjustment to the State Appropriations Capital Fund (315) to Purchase Police Vehicles and Safety Equipment
12.) R160, Resolution Authorizing a Budget Adjustment to the State Appropriations Capital Fund (315) to Purchase and Equip Police All-Terrain Vehicles
13.) R161, Resolution Authorizing a Budget Adjustment to the State Appropriations Capital Fund (315) for Police Headquarters Renovations
14.) R162, Resolution Authorizing the Trade-In of Fleet Equipment
15.) D47, Appointment of Richard Smith to the Arts Commission
16.) D48, Appointment of Timothy Ward to the Library Board
17.) D49, Appointment of Lance Himmelberger to the Library Board
18.) D50, Appointment of Richard Kozak to the Arts Commission
19.) D51, Appointment of Aldis Philipbar to the Library Board
20.) D52, Appointment of Karen White to the Senior Services Advisory Board
21.) D53, Senior Services Advisory Board 2023 Annual Report to the Governing Body
22.) D54, Lodgers Tax Advisory Board 2023 Annual Report to the Governing Body
23.) D55, Keep Rio Rancho Beautiful Board 2023 Annual Report to the Governing Body

Jeremy Lenentine moved to approve consent calendar. Seconded by Karissa Culbreath

The motion carried by a vote of 6 FOR and 0 AGAINST.
YES: Jim Owen, Jeremy Lenentine, Bob Tyler, Paul Wymer, Karissa Culbreath, Nicole List

Boards and Commissions

Public Hearings

24.) D56, Site Plan Approval for Perfection Honda at Rio Hondo, Block 2, Lot 1-A-1

Amy Rincon, Director of Development Services presented this item. The applicant, Perfection Honda requests site plan approval for the property located at 2603 the American Rd SE. The subject property is legally described as Rio Hondo, Block 2, Lot 1-A-1 and comprises approximately 6.5405 acres. The existing zoning for the subject property is SU: Special Use for all permissive and conditional C-1: Retail Commercial District, C-2: Wholesale and Warehousing Commercial, O-1: Office and O-2: Office land uses, under Ordinance No. 6, Enactment No. 96-006. The applicant seeks to build a

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new service garage for electric vehicles on the subject property where the existing Perfection Honda dealership/service shop is located.

Karissa Culbreath moved to approve D56. Seconded by Paul Wymer

The motion carried by a vote of 6 FOR and 0 AGAINST.
YES: Jim Owen, Jeremy Lenentine, Bob Tyler, Paul Wymer, Karissa Culbreath, Nicole List

Second Reading of Ordinances

25.) O27, Ordinance Amending Chapter 154, Planning and Zoning, to Create Section 154.79 Condominium Declarations; Providing for Severability and an Effective Date

Ms. Rincon stated this is the second reading. The proposed ordinance seeks to amend Chapter 154, Planning and Zoning, for the creation of Section 154.79 Condominium Declarations. State statute allows for local governments to require written confirmation that condominium developments meet local zoning regulations prior to recording of the condominium declarations. The written confirmation would be in the form of a zoning certification. Zoning certifications review the site plan, density, zoning, and researches if there are any variances associated with the property.

Jeremy Lenentine moved to approve O27. Seconded by Paul Wymer

The motion carried by a vote of 6 FOR and 0 AGAINST.
YES: Jim Owen, Jeremy Lenentine, Bob Tyler, Paul Wymer, Karissa Culbreath, Nicole List

26.) O28, Ordinance Amending Chapter 36, Finance and Revenue, for the Creation of Section 36.130, Affordable Housing Ordinance; Providing for Severability and an Effective Date

Ms. Rincon presented this item. Funding was allocated in 2021 to develop an Affordable Housing Study in response to growing concerns surrounding rising home sales prices and rents and lack of options. The National Development Council was chosen as the consultant to help identify local housing needs as well as the tools and strategies that may be used to meet those needs. Per the Affordable Housing Act, this Ordinance will create the ability for the City to consider public-private partnerships for affordable housing activities by creating an exception to the anti-donation clause in the New Mexico Constitution. The Ordinance essentially incorporates the Affordable Housing Act definitions and regulations into local City code.

Karissa Culbreath moved to approve O28. Seconded by Paul Wymer

The motion carried by a vote of 6 FOR and 0 AGAINST.

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YES: Jim Owen, Jeremy Lenentine, Bob Tyler, Paul Wymer, Karissa Culbreath, Nicole List

27.) O29, Ordinance Amending Portions of Chapters 91 Nuisances; Health and Sanitation, Chapter 94 Parks and Open Spaces, Chapter 130 General Provisions, Chapter 131 Offenses Against Order and Safety, Chapter 132 Offenses Against Property, and Chapter 154 Planning and Zoning

Rebecca Martinez, City Clerk presented this item. The Ordinance proposes amendments to various areas within Municipal Code for the purpose of modernizing outdated definitions and regulations related to public places, public property, and public right-of-way to provide clear, uniform applicability across corresponding chapters.

Bob Tyler moved to approve O29. Seconded by Jeremy Lenentine

The motion carried by a vote of 7 FOR and 0 AGAINST.
YES: Greggory Hull, Jim Owen, Jeremy Lenentine, Bob Tyler, Paul Wymer, Karissa Culbreath, Nicole List

28.) O30, Ordinance Amending Chapter 30 Governing Body

Peter Wells, Deputy City Manager stated this Ordinance is a companion to the Resolution repealing and replacing the Governing Body's Rules of Procedure which received unanimous approval by the Governing Body on November 16, 2023. Public forum reference removal from Municipal Code will not eliminate public forum from appearing on noticed public meeting agendas of the Governing Body where action is scheduled to take place. Public forum is retained and further defined via an updated rule of procedure document the Governing Body approved at their November 16, 2023, meeting, which has effective date of December 26, 2023.

Paul Wymer moved to approve O30. Seconded by Karissa Culbreath

The following individual spoke under this item:

Michael Jackovich

The motion carried by a vote of 6 FOR and 0 AGAINST.
YES: Jim Owen, Jeremy Lenentine, Bob Tyler, Paul Wymer, Karissa Culbreath, and Nicole List

First Reading of Ordinances

Discussion and Deliberation

29.) R152, Postponed from November 16, 2023 Meeting - Resolution to Require Immediate Removal or Repair of Ruined Building, Structures, Rubbish, Wreckage,

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Weeds, and Debris, and Abatement of Premises at 2009 Grande Blvd. SE, Rio Rancho, NM 87124

Matt Geisel, City Manager stated staff is requesting postponement of this item. There has been positive progress from the property owner and their contractor. Recently a demolition permit is going through the initial review.

Bob Tyler moved to postponement to the January 11, 2024 Governing Body meeting. Seconded by Karissa Culbreath

The motion carried by a vote of 6 FOR and 0 AGAINST.
YES: Jim Owen, Jeremy Lenentine, Bob Tyler, Paul Wymer, Karissa Culbreath, Nicole List

30.) R163, Resolution Repealing and Replacing Boards & Commissions Rules of Procedure

Mr. Wells presented this item. This Resolution will repeal and replace the rules of procedure document for boards and commissions with a document that is similar to the new Governing Body rules of procedure document that was recently adopted.

Karissa Culbreath moved to approve R163. Seconded by Jeremy Lenentine

The following individual spoke under this item:

Michael Jackovich

The motion carried by a vote of 6 FOR and 0 AGAINST.
YES: Jim Owen, Jeremy Lenentine, Bob Tyler, Paul Wymer, Karissa Culbreath, Nicole List

31.) R164, Resolution Establishing the City of Rio Rancho's Legislative Priorities for the Regular 2024 New Mexico Legislature Session

Ryan Chavez, Assistant to the City Manager for Policy & Planning presented this item. The New Mexico Legislature is scheduled to hold a regular 30-day session beginning January 16, 2024, and concluding February 15, 2024. The City of Rio Rancho has specific legislative priorities and objectives that it desires the New Mexico Legislature and the elected officials representing Rio Rancho and Sandoval County to consider and support. Ms. Chaves went into detail on the priorities and objectives.

Paul Wymer moved to approve R164. Seconded by Karissa Culbreath

The motion carried by a vote of 6 FOR and 0 AGAINST.
YES: Jim Owen, Jeremy Lenentine, Bob Tyler, Paul Wymer, Karissa Culbreath, Nicole List

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32.) R165, Resolution Establishing the City of Rio Rancho's Capital Outlay Priorities for the Regular 2024 Legislative Session of the New Mexico Legislature

Ms. Chavez stated the City has specific Capital Outlay funding request that it desires to be considered. The resolution provides clear direction and paraments of the request. She went over the City's Capital Outlay funding request for the upcoming 2024 regular session.

Bob Tyler moved to approve R165. Seconded by Jim Owen

The motion carried by a vote of 6 FOR and 0 AGAINST.
YES: Jim Owen, Jeremy Lenentine, Bob Tyler, Paul Wymer, Karissa Culbreath, Nicole List

City Manager

33.) 2024 New Mexico Legislature Preview - City's State Government Lobbyist

Mr. Geisel stated the City lobbyist was scheduled to provide an update, however was unable to make the meeting unexpectedly. We would like to reschedule the update to the first meeting in January, a few days before the session begins.

Comments by Councilors

Councilor Tyler stated he is aware of the priorities of the Governor during this upcoming session. However, is interested in further information from our lobbyist on the PERA Rule and the likelihood of it being considered during this session.

Councilor List acknowledged a teacher who recently won a national award. She thanked the community, city and different entities who help support the education system in Rio Rancho.

Adjournment

6:36 p.m.

APPROVED THIS JANUARY 11, 2024

_____
Greggory D. Hull, Mayor

ATTEST:

_____
Rebecca A. Martinez, City Clerk
SEAL

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CITY OF RIO RANCHO
COVER PAGE

Legislation Item:

AGENDA DATE:
January 11, 2024

DEPARTMENT:
City Clerk

SUBJECT:
Minutes of December 21, 2023 Special Meeting

BACKGROUND AND ANALYSIS:

IMPACT:

ALTERNATIVES:

DEPARTMENT RECOMMENDATION:

ATTACHMENT: Minutes of December 21, 2023 Special Meeting

Governing Body
of the
City of Rio Rancho

MINUTES
DECEMBER 21, 2023
4:00 PM
Council Chambers, City Hall

MEMBERS PRESENT:
Greggory D. Hull, Mayor
Jim Owen, Councilor Dist. 1
Bob Tyler, Councilor Dist. 3 (virtual)
Paul Wymer, Councilor Dist. 4
Karissa Culbreath, Councilor Dist. 5
Nicole List, Councilor Dist. 6

MEMBERS ABSENT:
Jeremy Lenentine, Councilor Dist. 2

STAFF PRESENT:
Matt Geisel, City Manager
Peter Wells, Deputy City Manager
Rebecca Martinez, City Clerk

Call to Order and Pledge of Allegiance

Mayor Hull called the meeting to order at 4:00 p.m.

Discussion and Deliberation

1.) R166, Resolution Authorizing Placement of Ballot Questions on the March 5, 2024 City of Rio Rancho Municipal Officer Election Ballot for the Purpose of Voting on Changes to the Boundaries of the Los Diamantes Public Improvement District

Rebecca Martinez, City Clerk presented this item. The proposed resolution seeks to place a ballot question on the City of Rio Rancho March 5, 2024 Municipal Officer Election ballot. The Los Diamantes Public Improvement District is located within the City of Rio Rancho and the District would like to consider the expansion of the Los Diamantes Public Improvement District. State Statute requires that this question be posed to land owners and qualified electors of the District. The only way the question can be posed is via a ballot question.

Jenica Jacobi with Rodney Law gave a brief overview. The Los Diamantes Public Improvement District was formed on April 8, 2021. The governing board of the District has determined that it is desirable to seek the approval or disapproval of eligible qualified electors and land owners regarding the addition of two, noncontiguous areas to the District. The addition areas are a portion of Tract 3-A-2, Los Diamantes Subdivision Phase 1, comprising approximately 5.8073 acres at the northwest boundary of such parcel; and Lots 64, 65, 66, 67, and 68 of Block 10 and Tract 63A, Los Diamantes

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Subdivision Phase 2. The District would like to take owners determination and election as promptly as possible.

Jim Owen, Councilor Dist. 1 moved to approve R166. Seconded by Paul Wymer, Councilor Dist. 4

The motion carried by a vote of 6 FOR and 0 AGAINST. YES: Greggory D. Hull, Jim Owen, Bob Tyler, Paul Wymer, Karissa Culbreath, Nicole List

Comments by Councilors

Adjournment

4:15 p.m.

APPROVED THIS JANUARY 11, 2024

_____

Greggory D. Hull, Mayor

ATTEST:

_____

Rebecca A. Martinez, City Clerk

SEAL

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CITY OF RIO RANCHO
COVER PAGE

Legislation Item: R1

AGENDA DATE:
January 11, 2024

DEPARTMENT:
Fire and Rescue

SUBJECT:
R1, Resolution Authorizing a Budget Adjustment to the Fire Protection Fund (250)

BACKGROUND AND ANALYSIS:
The Fire and Rescue Department has been awarded $144,150 from the State of New Mexico Department of Homeland Security and Emergency Management for personal protective ballistic equipment.

IMPACT:
The proposed Resolution will create the budget and line items necessary to implement the grant awarded by the State.

ALTERNATIVES:
Approve the Resolution.

Do not approve the Resolution.

DEPARTMENT RECOMMENDATION:
Staff recommends approval of the Resolution.

ATTACHMENT: Resolution

CITY OF RIO RANCHO
RESOLUTION

RESOLUTION NO. **ENACTMENT NO.**

RESOLUTION AUTHORIZING A BUDGET ADJUSTMENT TO THE FIRE PROTECTION FUND (250)

WHEREAS: the State of New Mexico Department of Homeland Security and Emergency Management has awarded the City of Rio Rancho $144,150 in fire protection grant funding to purchase personal protective ballistic equipment (PPE); and

WHEREAS: a budget adjustment is necessary to expend the grant funds as intended.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF RIO RANCHO:

That authorization is given for the following budget adjustment:

Fire Protection Fund (250)

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
250-0000-334.10-00 State Grants	FR2442	$901,482	$144,150		$1,045,632
Total Sources		$901,482	$144,150		$1,045,632

Account	Project No.	Revised Budget	Increase	Decrease	Adjusted Budget
250-0000-422.60-20 Protective Clothing/ Uniforms	FR2442	$152,384	$144,150		$296,534
Total Uses		$152,384	$144,150		$296,534

ADOPTED THIS _____DAY OF _____, 2024.

_____
Greggory D. Hull, Mayor

ATTEST:

_____
Rebecca A. Martinez, City Clerk
(SEAL)

CITY OF RIO RANCHO
COVER PAGE

Legislation Item: R2

AGENDA DATE:
January 11, 2024

DEPARTMENT:
City Clerk

SUBJECT:
R2, Public Hearing and Resolution Approving a Liquor License and Waiver for Brew Lab 101, LLC dba Brew Lab 101 Beer and Cider Co., Located at 3301 Southern Blvd. SE. Suite 306 and 400, Rio Rancho, NM 87124

BACKGROUND AND ANALYSIS:
In accordance with 60-6B--4, NMSA, 1978, of the Liquor Control Act, the Director of Alcohol and Gaming has given this application Conditional Preliminary Approval and has forwarded it to the Governing Body of Rio Rancho for public hearing and action. The City of Rio Rancho Development Services Department has issued a Zoning Certification.

Pursuant to Rule 15.10.32.8, if the proposed licensed premises is within 400 feet of a church or school, and the applicant does not admit the proposed licensed premises is within 300 feet of a church or school, the application must be accompanied by a certified report of a registered engineer or duly licensed surveyor or may obtain a waiver from a local option district governing body for the proposed location. The applicant at this time is seeking a waiver for being within 400 feet or a church (Unity and Faith Ministries). The City has granted Brew Lab 101, LLC at this location a Winegrowers and Small Brewer liquor license since 2019. Approving the Resolution granting a waiver for issuance of a Spirits, Beer, and Wine Wholesale liquor license will satisfy this requirement.

IMPACT:
If the Governing Body does not approve the issuance of the license, it shall notify the Alcohol Beverage Control Division setting forth the reasons for disapproval.

ALTERNATIVES:
Approve the Resolution granting the liquor license and waiver.

Do not approve the Resolution granting the liquor license and waiver.

DEPARTMENT RECOMMENDATION:
Approve the application as presented by the NM Regulation and Licensing Department and grant the waiver.

ATTACHMENT: Resolution

ATTACHMENT: Brew_Lab_101_Application.pdf
ATTACHMENT: Legal Ad

CITY OF RIO RANCHO
RESOLUTION

RESOLUTION NO. **ENACTMENT NO.**

PUBLIC HEARING AND RESOLUTION APPROVING A LIQUOR LICENCE AND WAIVER FOR BREW LAB 101, LLC DBA BREW LAB 101 BEER AND CIDER CO.

WHEREAS: the City of Rancho received an application for Brew Lab 101, LLC dba Brew Lab 101 Beer & Cider Co. (the "Applicant") located at 3301 Southern Blvd. Suite 306 and 400, Rio Rancho, NM 87124, for issuance of a Spirits, Beer and Wine Wholesaler liquor license; and

WHEREAS: a public hearing and Governing Body approval are required for this application in accordance with Section 60-6B-4 NMSA of the Liquor Control Act; and

WHEREAS: pursuant to Rule 15.10.32.8, if the proposed licensed premises is within 400 feet of a church or school, and the applicant does not admit the proposed licensed premises is within 300 feet of a church or school, the application must be accompanied by a certified report of a registered engineer or duly licensed surveyor or may obtain a waiver from a local option district governing body for the proposed location; and

WHEREAS: the applicant is seeking a waiver for being within 400 feet or a church (Unity and Faith Ministries); and

WHEREAS: since 2019, the City has granted Brew Lab 101, LLC a Winegrowers and Small Brewer liquor license at this location.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF RIO RANCHO:

The Governing Body approves the Application, attached hereto, and grants a waiver to the Applicant to operate the license.

ADOPTED THIS _____DAY OF _____, 2024.

_____
Greggory D. Hull, Mayor

ATTEST:

_____
Rebecca A. Martinez, City Clerk
(SEAL)

NMRLD
NEW MEXICO
REGULATION &
LICENSING DEPARTMENT

STATE OF NEW MEXICO
MICHELLE LUJAN GRISHAM, GOVERNOR
Clay Bailey, Acting Superintendent
Phillip A. Sanchez, Director

November 28, 2023

Certified Mail No.: 7021 2720 0001 2205 0238

City of Rio Rancho
Rebecca Martinez, City Clerk
3200 Civic Center Circle NE
Rio Rancho, NM 87144

Lic. No. /Appl. No.:
Name of Applicant: Brew Lab 101, LLC
Doing Business As: Brew Lab 101 Beer & Cider Co.
Proposed Location: 3301 Southern Blvd., SE, Suite 306 and 400, Rio Rancho, NM 87124

The Director of the Alcoholic Beverage Control Division (ABC) has reviewed the referenced Application and granted **Conditional Preliminary Approval.** It is being forwarded to you for Local Option District approval or disapproval of the Liquor License Application.

Notice of the Public Hearing required by the Liquor Control Act **shall be given by the governing body by publishing a notice** of the date, time, and place of the hearing **twice during the 30 days prior to the hearing** in a newspaper of general circulation within the territorial limits of the governing body. **The first notice must be published at least thirty (30) days before the hearing. Both publications must occur before a hearing can be conducted.** The notice shall include:

(A) Name and address of the Applicant/Licensee;
(B) The action proposed to be taken;
(C) The location of the licensed premises.

In addition, if the Local Option District has a website, **the Notice shall also be published on the website.**

While the law states that "within forty-five **(45)** days after receipt of a Notice from the Alcoholic Beverage Control, the governing body shall hold a Public Hearing in the question of whether the department should approve the proposed issuance or transfer", we recognize the potential for conflict between the requirement for publication of 30 day notice and the 45 day hearing requirement.

With that in mind, when a local governing body receives a liquor license application from ABC, that governing body has a couple of options:

1) Hold a hearing on the license application within the statutory time frame of forty-five (45) days, as required by the Liquor Control Act, and comply with all other statutory and regulatory procedures and notify ABC of your decision within thirty (30) days of the hearing;
2) Request from ABC an extension of time, past the forty-five (45) days, designating how much additional time will be needed to conduct the hearing in compliance with all statutory and regulatory procedures. After the extension is granted and the hearing is held, notify ABC of your decision within thirty (30) days of the hearing;

ABC has no preference in the option you choose.

The governing body is required to send notice by certified mail to the Applicant of the date, time, and place of the Public Hearing. The governing body may designate a Hearing Officer to conduct the hearing. **A record shall be made** of the hearing.

THE APPLICANT IS SEEKING A SPIRITS, BEER AND WINE WHOLESALER LIQUOR LICENSE. APPLICANT IS REQUESTING A WAIVER FROM THE CITY OF RIO RANCHO AS THE PROPOSED PROPERTY IS WITHIN 300 FEE OF A NEAREST CHURCH

Pursuant to Rule 15.10.32.8 If the proposed licensed premises is within 400 feet of a church or school, and the applicant does not admit the proposed licensed premises is within 300 feet of a church or school, the application must be accompanied by a certified report of a registered engineer or duly licensed surveyor or may obtain a waiver from a local option district governing body for the proposed location. The applicant at this time is seeking a waiver.

Within thirty (30) days after the Public Hearing, the governing body shall notify ABC of their decision to approve or disapprove the issuance or transfer of the license by signing the enclosed original Page 1 of the Application. The original Page 1 of the Application must be returned together with the notices of publication. **If the Governing Body fails to either approve or disapprove the issuance or transfer of the license within thirty days after the Public Hearing, the Director may issue the license.**

If the Governing Body disapproves the issuance or transfer of the license, it shall notify ABC within thirty (30) days setting forth the reasons for the disapproval. A copy of the Minutes of the Public Hearing shall be submitted to ABC with the Notice of Disapproval (*Page 1 of the Application, noting disapproval*).

Respectfully,

Charmaine Martinez
Admin Law Judge | Hearing Officer
NM Regulation & Licensing Department
Alcoholic Beverage Control Division
Phone: (505) 476-4804 Fax: (505) 476-4595
Email: Charmaine.Martinez2@state.nm.us

Enclosures:

1. Original Page 1 of the Application (*must be signed and returned w/notices of publication*)
2. Copy of Page 2 of the Application
3. Copy of the Zoning Statement
4. Copy of the Floor Plan

NMRLD
NEW MEXICO
REGULATION &
LICENSING DEPARTMENT

RECEIVED
OCT 12 2023
ALCOHOL BEVERAGE CONTROL DIVISION

STATE OF NEW MEXICO
MICHELLE LUJAN GRISHAM, GOVERNOR
Linda M. Trujillo, Superintendent
Andrew Vallejos, Director

Wholesaler Liquor Location Application | $200.00 Application Fee, non-refundable

ABC USE ONLY: Application Fee $ MR Received on: 10.12.23 Receipt No. _____

License Fee $ _____ Received on: _____ Receipt No. _____

Application Number: _____ Local Option District: _____

Check appropriate boxes:

TYPE OF WHOLESALER: [Licensing Fee due at Final] ☐Beer [$1,000] ☐Wine [$750] ☐Beer & Wine [$1,500]

☐Spirits [$1,500] ☐ Spirits & Wine [$1,750] ☒ Spirits & Beer & Wine [$2,500]

☐Limited Beer* Based on Production, Master License No. _____ and _____

☐Limited Wine** Based on Production, Master License No. _____ and _____

☐§66-6A-29 Wine** Based on Production, Master Winegrower License No. _____

To Qualify for Limited Wholesaler, Applicant must hold a*Small Brewer / **Winegrower and a Restaurant or Dispenser type License

Applicant is ☐Individual ■Limited Liability Company ☐Corporation ☐Partnership (General/Limited)

NAME OF APPLICANT: Brew Lab 101, LLC

D/B/A Name to be used: Brew Lab 101 Beer & Cider Co. **Business Phone No:** _____

Mailing Address: PO BOX 65505 , Albuquerque, NM 87193 copy:New Mexico Liquor Licenses,LLC 2539 Wyoming Blvd NE ste A Alb, NM 87112

Email (required) scott@brewlab101.com

Physical location where license is to be used: 3301 Southern Blvd. SE Suite 306 and 400, Rio Rancho, NM 87124

County: Sandoval (Include street number / highway number / state road, city, state, and zip code)

Are alcoholic beverages currently being dispensed at the proposed location ☒Yes ☐No If Yes, License # / Type: Small Brewer 67132 WineGrower 60062

Contact Person: New Mexico Liquor Licenses,LLC c/o Kyla Stoker **Phone #:** 505 980-5614 **Email:** kyla@newmexicoliquorlicense.com

I, (print name) Scott J. Salvas, as (title) President + CEO being first duly sworn upon oath deposes and says: that he/she is the applicant or is authorized by the applicant to make this application; that he/she has read the same; knows the contents therein contained are true. Applicant(s) agree(s) that if any statements or representations herein are found to be false, the Director may refuse to issue or renew the license or may cause the license to be revoked at any time.

You must sign and date this form before a Notary Public.

Signature of Applicant: _____ Date: 9/29/23

Notary Public Use Only: (State of New Mexico, County of Sandoval)

SUBSCRIBED AND SWORN TO before me this 29 day of September, 20[illegible]

By: Scott J Salvas Notary Public: _____

Date my Commission Expires: 07/17/2025

[illegible] McINTURFF
Notary Public - State of New Mexico
Commission # 1119117
My Comm. Expires July 17, 2025
SEAL

Local Option District Use Only: Local Governing Body of _____ City, County, Village

Public Hearing held on _____ 20_____ Please check one: ☐ Approved ☐ Disapproved

Signature of City/County Official: _____ Title: _____

Alcoholic Beverage Control Division Use Only: ☐ Approved ☐ Disapproved, _____

Signed by Director: _____ Date: _____

Premises Location, Ownership, and Description | NMSA §60-6B-10 | **Page 2**

1. The land and building which is proposed to be the licensed premises is: (**check one**)

☐ Owned by Applicant, copy of deed/document attached

☑ Leased by Applicant, copy of lease/document attached

☐ Other (provide details): _____

2. If the land and building are not owned by Applicant, indicate the following:

A. Owner(s): ~~**Randolph Property Group LLC**~~ Rio Rancho Station, LLC

B. Date and Term of Lease: **10-09-2018 7 years with 2X5 year renewals**

3. Premises location is Zoned (example C-1, see Zoning Statement): _____

Zoning Statement attached, ☒**Yes** ☐**No** Must be obtained from the Local Government, listing the proposed location by address, Type of Zone, state whether alcoholic beverages are allowed at proposed location, and if applicable, whether packaged sales, patio service and/or manufacturing is allowable. If there is no zoning in the proposed location, attach Statement from the local government, indicating there is no zoning.

4. Distance* from nearest Church: (Property line of church to closest point of licensed premises—shortest distance)

Name of Church: **Unity & Faith Ministries** Miles/feet: **CA 385 ft**

Address/location of Church: **3301 Southern Blvd SE Suite 104, Rio Rancho, NM 87124**

5. Distance* from nearest School: (Property line of school to closest point of licensed premises—shortest distance)

Name of School: **Rio Rancho Cyber Academy** Miles/feet: **CA 4887 ft**

Address/location of School: **1330 Jackie Rd. SE, Rio Rancho, NM 87124**

6. Attach Detailed Floor Plan, must include the Total Square Footage of premises; List nearest cross street; Show which direction is North; Show each level (floor) where alcoholic beverages will be sold or consumed, exterior walls, doors, and interior walls; Patio Area with type of barrier used; Highlight Bonded Areas. The floor plan should be no larger than 8½ x 11 inches and must be labeled with designated areas highlighted, which will reflect the proposed Licensed Premises.

7. Type of Operation: ☐ Hotel ☐ Lounge ☐ Package Grocery ☐ Racetrack

☐ Restaurant ☐ Craft Distiller ☑ Small Brewer ☑ Winery ☑ Wholesaler

☐ Other (specify): _____

***NOTE**: If the distance is beyond 300 feet, but less than 400 feet, and the Applicant does not admit that the location is within 300 feet and requests a waiver from the LOD, a Registered Engineer or Licensed Surveyor must complete a Survey Certificate showing the exact distance.

RioRancho
City of Vision

RECEIVED
OCT 24 2023
ALCOHOLIC BEVERAGE CONTROL

October 24, 2023

New Mexico Liquor Licenses, LLC
2539 Wyoming Blvd NE
Albuquerque, NM 87112

RE: Zoning Certification, 3301 Southern Blvd SE

To Whom it May Concern,

The subject property is located at 3301 Southern Blvd. SE, legally described as Oakmount Portion of Panorama Heights, Block 10A, Tract D1A1B, and consists of approximately 4.42 acres (See Map: Attachment I). The subject property is zoned SU: Special Use per Ordinance No. 86-009 (See Zoning Ordinance: Attachment II). The Special Use District Ordinance for this site states the area was rezoned from C-1: Retail Commercial to SU for the purpose of developing a shopping center. Section 2 (D) in the Ordinance states that the commercial reserve pad or area as shown by design shall be limited to appropriate C-1 uses or a drive-in restaurant or drive-in bank. Restaurants, bars and lounges are listed as a permissive in the C-1 zoning district (See C-1 Permissive Uses: Attachment III).

The existing business currently operates as a brewery and the applicant states that it produces around 600 barrels a year. The current level of production is compatible with the permissive land uses of the SU zone and it is not expected to increase with the wholesale license. Staff finds that the wholesale of the alcohol that is already being produced would not affect the nature of the existing business. Should the level of production significantly increase, staff may find that upon a reevaluation, the business may not be compatible with the permissive land uses of the SU zone.

Pursuant to Rio Rancho Municipal Code (R.O. 2003) Title XI, Business Registrations, Chapter 112, Alcoholic Beverages, the sale of alcohol is permissive upon approval and licensing from the State of New Mexico, and the City of Rio Rancho and compliance to City Ordinance, Chapter 112.

Staff has researched the property and found no violations of current zoning code, building code, fire code or similar ordinances or regulations applicable to the site within the last year.

If you have questions or require additional information please do not hesitate to contact me. I may be reached at 505-896-8362 or email mcostilla@rrnm.gov.

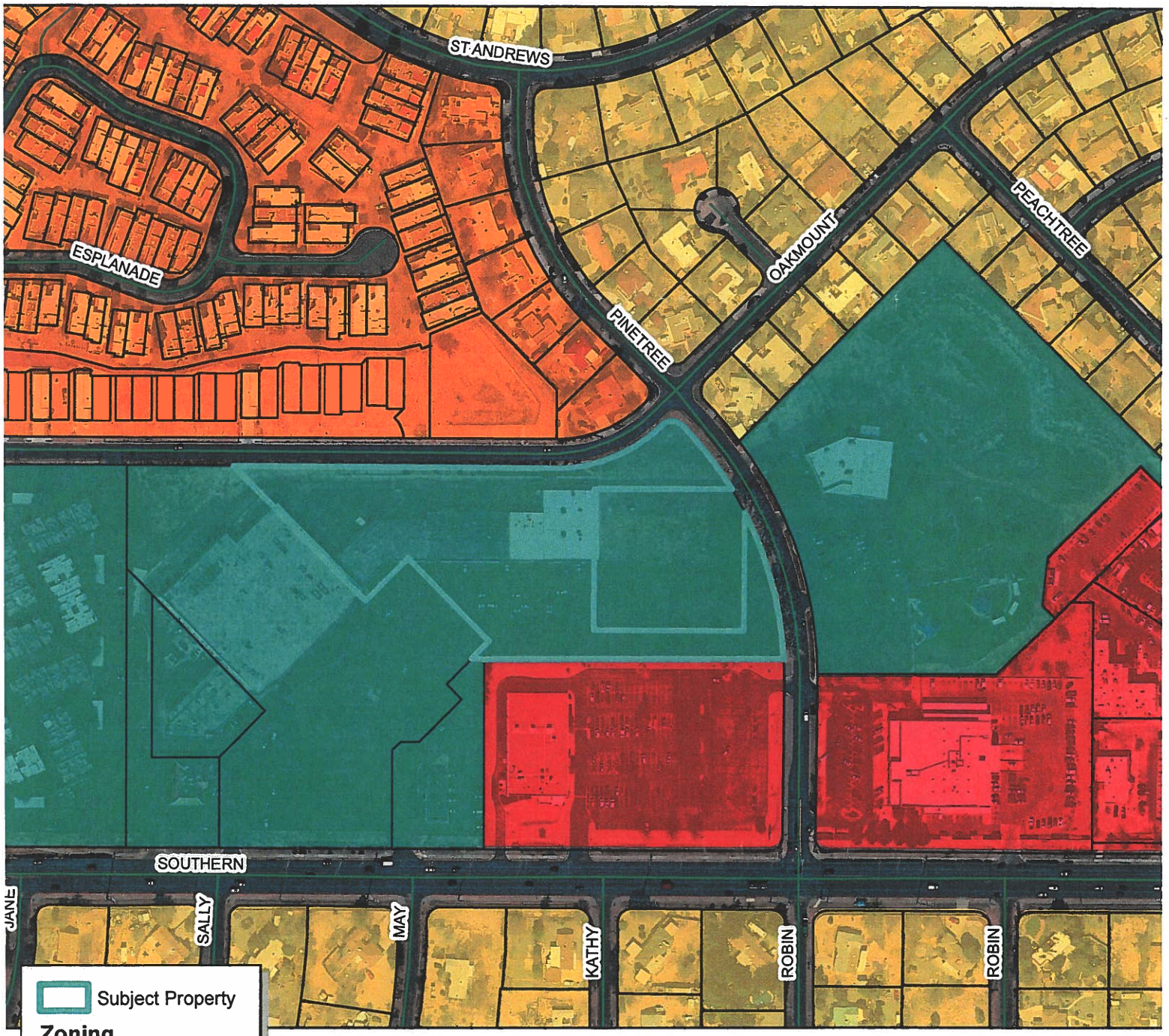
This information was researched and provided to you on October 24, by the undersigned, on behalf of the Development Services Department, per your request and as a public service. The above information is believed to be accurate and is based upon, or relates to the information you requested. The Development Services Department assumes no liability for errors and omissions. All information was obtained from public records, which may be inspected during regular business hours.

CITY OF RIO RANCHO, NEW MEXICO
A municipal corporation.

Michelle Costilla, Municipal Planner II
Development Services Department
3200 Civic Center Circle NE
Rio Rancho, NM 87124
(505) 896-8362
mcostilla@rrnm.gov

Attachments: I - Zoning/Location Map
II - Zoning Ordinance No. 86-009
III- Rio Rancho Municipal Code § 154.24 C-1: Retail Commercial District

OAK, BLOCK 10A, TRACT D1A1B



Subject Property

Zoning

- C-1
- R-1
- R-3
- SU

GIS
Moving Spatial Data Forward

N
W E
S

Rio Rancho
City of Vision

DISCLAIMER: All information in this map is provided "as is" without warranty or any representation of accuracy, timeliness or completeness. This map is not a survey and should be used for graphical purposes only.

0 225 450 900

Feet

Map created by: Michelle Costilla 10/24/2023

ORDINANCE NO. 86-009

ZONE MAP AMENDMENT TO ORDINANCE NO. 81-15

ZONE CHANGE

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF RIO RANCHO, NEW MEXICO, THAT THE FOLLOWING ZONE MAP AMENDMENT BE MADE TO THE ZONING ORDINANCE NO. 81-15 AS FOLLOWS:

1. Purpose:

   The property located by legal description Oakmount Portion of Panorama Heights, Block 10A, Tracts D-1A and D-1B, in the City of Rio Rancho, be rezoned from C-1 (retail commercial) to SU (special use) for the purpose of developing a shopping center.

2. Restrictions:

   A. That a 6 foot sidewalk be installed by the developer along the north line of the road widening easement.

   B. That the roadwidening easement and public right-of-way be landscaped (sod, trees, and shrubs) and maintained by the developer.

   C. Signage for the entire development shall be allowed as follows:

      1. Free standing sign - one monument sign with a maximum height of fifteen (15) feet from grade. Sign face may not exceed 135 square feet in size-sign message may not exceed 60 square feet in size. Sign faces may be separated by as much as a 90 degree angle, but must not be connected.

2. Tenant wall signs - one wall sign for each business, not to exceed 40 square feet or 3% of the tenant facade to which the sign is attached (whichever is greater).

3. Private traffic sign - private traffic directional signs shall be no larger than 4 square feet in size.

4. No signage shall be located within the public right-of-way or the road widening easement.

D. The commercial reserve or pad area as shown by design shall be limited to appropriate C-1 uses or a drive-in restaurant or drive-in bank.

E. There shall be a barricade erected between the employee and customer parking roads in Phase 2 of the project.

PASSED AND ADOPTEDT THIS 9th DAY OF July, 1986.

Terry Griffin, Mayor

ATTEST:

Leeda Pacotti, City Clerk

(S E A L)

0001150

154.24 C-1: RETAIL COMMERCIAL DISTRICT.

(A) *Purpose.* This district permits limited commercial uses such as those pertaining to the day-to-day needs of the residential populace.

(B) *Permissive uses.*

(1) Auditoriums, bowling alleys, billiards, dance hall, theaters, skating rinks, indoor entertainment;

(2) Auto repair, minor;

(3) Bakeries, pastry and confectioneries for retail sales;

(4) Banks and other financial institutions;

(5) Churches, Sunday school and parish house, incidental facilities;

(6) Clubhouses, buildings for fraternal organizations, nonprofit public service;

(7) Day spa;

(8) Drive-in, drive-through window restaurants, convenience stores;

(9) Gasoline service stations, convenience stores, and car washes;

(10) Hospitals and private institutions of an educational nature and similar institutions;

(11) Hotel/motel;

(12) Manager/caretaker residential uses within structures;

(13) Medical complexes, professional offices (medical and dental), veterinarians, offices/clinics;

(14) Nursery schools and daycare facilities;

(15) Nursing homes, senior transitional living and care facilities;

(16) Offices and office buildings;

(17) Offset press printing;

(18) Outside storage, as an accessory use, as defined in Article III, Section 154.71;

(19) Park and ride facilities, parking lots, garages;

(20) Parks, recreational parks and open spaces, public facilities;

(21) Permanent outdoor sales display, as defined in Article III, Section 154.72;

(22) Photocopying and blueprinting, shipping and messenger service;

(23) Public facilities;

(24) Public utilities, electric facilities;

(25) Repair shops – electrical, radio, and television appliances, keys, and similar articles;

(26) Residential uses as secondary use or above the first floor; provided, that density does not exceed 50 dwelling units per acre;

(27) Restaurants, bars, lounges, coffee/tea rooms, delicatessens, patio/al fresco dining facilities;

(28) Schools, private, K-12, college, trade schools;

(29) Schools, public, K-12;

(30) Shops – dressmaking, tailoring, laundry, dry cleaning, photo, pet, and similar trades;

(31) Stores for the sale of retail goods, products, and services;

(32) Temporary structures and enclosures used in construction of a building and used for storage of equipment and material as defined in Article III, Section 154.75(D)(1);

(33) Undertaking establishments.

(C) *Conditional uses (requiring use permit and site plan).*

(1) Auto repair, major; provided, that:

(a) Repairs and associated activities are conducted within a completely enclosed building; and

(b) A solid masonry wall at least six feet high is erected between the activity and any abutting or contiguous residential zone.

(2) Automotive dealers, motorcycle dealers;

(3) Boarding kennels or pet shelters;

(4) Recycling collection centers as defined in Article III, Section 154.74;

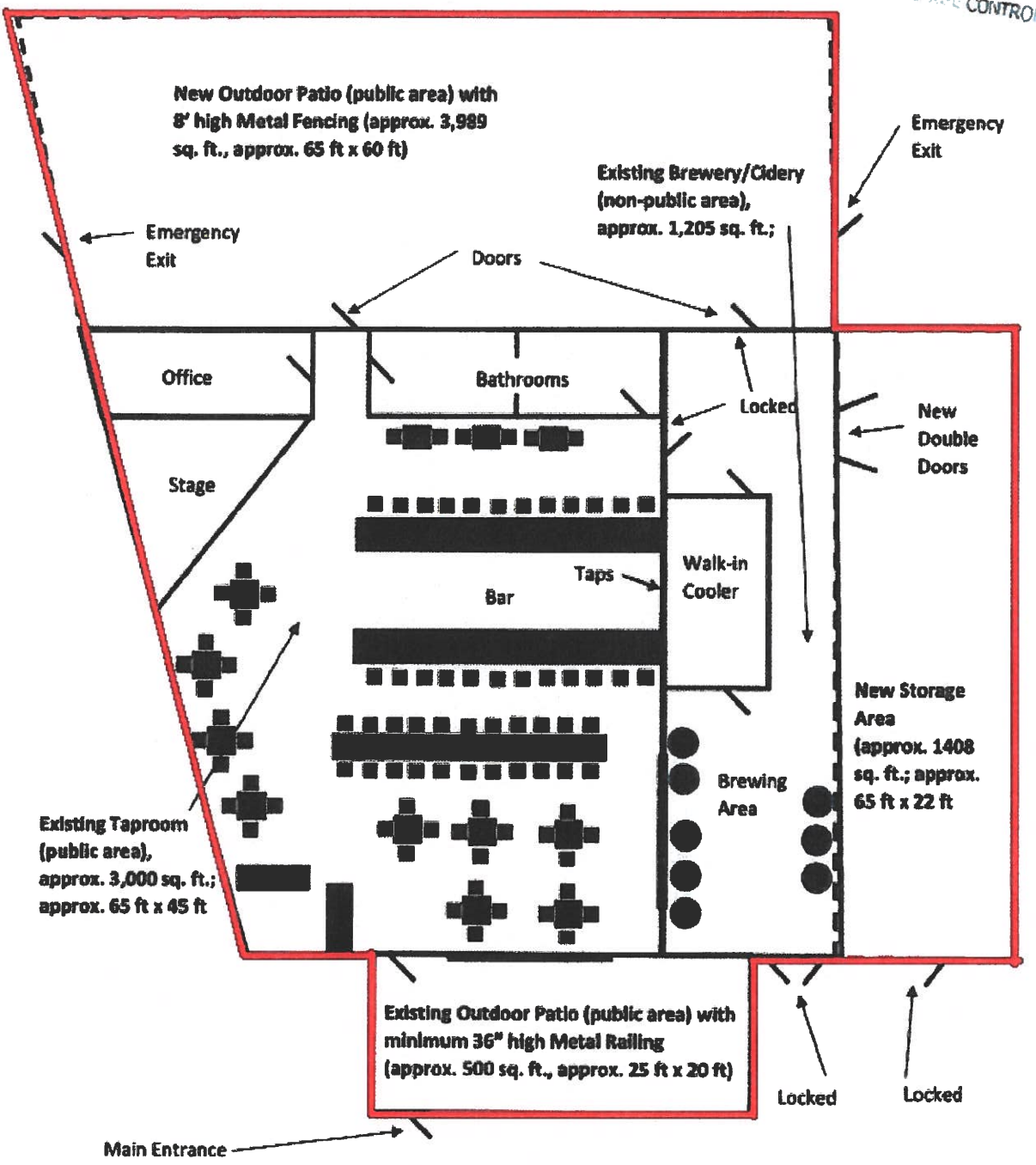
(5) Self-storage facilities;

(6) Temporary model home/sales office as defined in Article III, Section 154.75(B).

(Ord. 18-20; Am. Ord. 22-20)

Brew Lab 101 Expanded Floor Plan

APR 19 2022
ALCOHOL BEVERAGE CONTROL



FLOOR PLAN APPROVAL
By Kristrae Vigil
Date July 1, 2022

Wine Grower License No. 60062
Owner: Brew Lab 101, LLC
DBA: Brew Lab 101 Beer & Cider Co.
Location: 3301 Southern Blvd SE Suite 306 & 400 Rio Rancho NM 87124
Total Square Footage: 10,102

CITY OF RIO RANCHO
PUBLIC HEARING

On January 11, 2024 the Governing Body will consider the approval of a Spirits, Beer and Wine Wholesaler Liquor License for Brew Lab 101, LLC. Dba Brew Lab 101 Beer & Cider Co. located at 3301 Southern Blvd. SE, Suite 304 & 400 Rio Rancho, NM 87124. The meeting is scheduled at 6:00 pm. Protests may be presented at the public hearing or in writing to the City Clerk, City of Rio Rancho, 3200 Civic Center Circle. NE, 87144 or by email at clerk@rrnm.gov.

/s/ Rebecca Martinez, City Clerk [seal]

Journal: December 12, 27, 2023

CITY OF RIO RANCHO
COVER PAGE

Legislation Item: D1

AGENDA DATE:
January 11, 2024

DEPARTMENT:
Utilities

SUBJECT:
D1, Advice and Consent of the Governing Body to Award a Contract to Two Bears Construction, LLC through Cooperative Education Services (CES) Contract No. 2023-05-G1189-ALL in the Amount of $834,103.34 (including NMGRTs)

BACKGROUND AND ANALYSIS:
In 2017, after over 45 year in service, it was determined that Wastewater Treatment Plant 1 (WWTP 1) located at 4300 Sara Road would cease operating and be decommissioned due to age and equipment condition. Protocol for the decommissioning of WWTP 1 was provided by the New Mexico Environment Department (NMED).

Pursuant to Municipal Code 36.36 (A), the City of Rio Rancho, may participate in a cooperative agreement to procure construction services to complete this closure project. By means of such an agreement through Cooperative Education Services (CES), Two Bears Construction, LLC has been contracted to complete this work.

Phase 1 decommissioning work involved removing all the mechanical equipment including aeration tanks, electrical systems, influent splitter box, and basin railings.

Phase 2 will include, via this service contract, concrete demolition, core drilling the bottom of each basin to precipitate proper drainage, and drilling of each of the three large basins (92 ft x 26 ft x 16 ft) and pond (130 ft x 130 ft x 14 ft) with proper fill and level to grade. In addition, compaction testing will also be performed. Fill dirt will be obtained free of charge from the Southern Country Arroyo Flood Control Authority (SSCAFCA) site, saving an estimated $200,000.

The construction timeline is estimated at twelve (12) weeks from the notice to proceed.

IMPACT:
Execution of this agreement will allow Wastewater Treatment Plant 1 to be fully decommissioned per New Mexico Environment Department (NMED) protocol.

ALTERNATIVES:
Approve the Contract.

Do not approve the Contract.

DEPARTMENT RECOMMENDATION:

Staff recommends approval of the Resolution.

ATTACHMENT: Price Proposal Detail and Summary - CSI.pdf
ATTACHMENT: WWTP1_Decommissioning_Phase_2__Ariel_View.pdf

Job Order Contract

Price Proposal Summary - CSI

Date:	November 10, 2023
Contract Number:	2023-05-G1189-ALL
Job Order Number:	230504.00
Job Order Title:	CORR Decommission WWTP#1 Phase 2
Contractor:	Two Bears Construction LLC
Proposal Value:	$776,361.46
Proposal Name:	CORR Decommission WWTP#1 Phase 2
Detailed Scope:	Decommissioning of Waste Water Treatment Plant 1

Project is estimated at 12 weeks

Phase 2

During Phase 2 walk on 11/09/23 needed expansion as stated below
Staging area will need to be expanded to receive and hold fill brought from excavation area.
Holding Pond - North end of holding pond from top edge approx 80' further north and from east end to west 30' past end.
Tank Area - North End where current staging is located an additional 30'-40' North up to asphalt area and from east end to west end.
Keeping east access drive completely free from blockages to access all tanks

Expand Area fencing and completely block project at WWTP#1 to begin accepting dirt from excavation site
Demo of approx. top 2' of concrete from tops of tank walls
Dirt fill will be provided by CORR from SSCAFCA arroyo site on Unser
TBC will call out NM One Call to mark area as requested by Andy Edmondson to avoid any fiber in area
TBC will Remove/Re-install fencing for access to area
TBC will make temporary road to excavation area through arroyo
TBC will clear weeds/trees/vegetation from excavation area and dump at landfill as requested
TBC will remove top 2' layer of sand and leave at excavation area
TBC will load fill from excavation site, transport fill from excavation to Decommissioning Project, and place fill in staging area at WWTP#1
Compaction testing rating 95% Compaction
TBC will place in machinery to accommodate compaction and spreading of fill
An Independent firm will be hired to test compaction and provide reports
Compaction Testing will be done and is quoted to be done twice for each area, at 50% fill and at grade level.
Vibratory compaction will be done throughout fill stages
All water required compaction and dust control for this project will be provided at no cost by CORR

This project is quoted for work to be conducted during normal work week of Monday - Friday and normal business hours 7:30am - 4:30pm.

Note: Any work that is added to project or any unforeseen circumstances will be addressed through a modification using same process as proposal.

Exclusions:
1. Abatement. Testing, Removal and Disposal
2. Any Street Closures
3. Roof Penetrations or roof patches
4. Plumbing
5. Special Insurance or Special Inspections
6. Materials Testing
7. Casework work of any kind

Job Order Number: 230504.00
Job Order Title: CORR Decommission WWTP#1 Phase 2

8. I.T. work of any kind
9. Electrical work other than specified
10. Repair or replacement of existing architectural, structural, and electrical, fire systems, code violations, hidden conditions of any kind, or additional material testing, site improvements, irrigation or landscape work, or any design construction work not specifically described in scope of work or construction documents. Material Testing, Abatement, Disposal, Fire Alarms, and Fire Protection are all excluded. Any drawings or structural engineering are excluded. As-builds drawings are excluded unless other-wise stated in this quote.
11. Holiday Work.
12. Fire Suppresion
13. Insulation
14. Bringing an area up to code and should any circumstance arise where an area is needing to be brought up to code standards then an evaluation will be done, a meeting of all parties will be held and a modification will be given.
15. Any unforeseen circumstances. Especially those pertaining to Architect Professional Drawings. A Specification Manual is meant to support Professional Drawings not be in lieu of Professional Drawings.
16. Test and Balance of HVAC System.

These exclusion hold true unless otherwise stated in our estimate or scope of work

Category - 01 - General Requirements:	**$296,279.69**
Category - 02 - Site Work:	**$81,096.75**
Category - 31 - Earthwork:	**$398,985.02**
Proposal Total	**$776,361.46**

This proposal total represents the correct total for the proposal. Any discrepancy between line totals, sub-totals and the proposal total is due to rounding of the line totals and sub-totals.

The Percent of NPP on this Proposal: **0.00%**

Job Order Contract

Price Proposal Detail - CSI

Date: November 10, 2023

Contract Number: 2023-05-G1189-ALL
Job Order Number: 230504.00
Job Order Title: CORR Decommission WWTP#1 Phase 2
Contractor: Two Bears Construction LLC
Proposal Value: $776,361.46
Proposal Name: CORR Decommission WWTP#1 Phase 2
Adjustment Factor(s) Used: 1.0000-No Adjustment, 1.6750-1. NWH in Excess of $60k (state)

Rec#	CSI Number	Mod.	UOM	Description	Line Total
CSI - 01 - General Requirements					
1	01 22 16 00 0004		EA	New Mexico Gross Receipts Tax – Varies by County	$53,744.63
				Quantity x Unit Price x Factor = Total	
			Installation	53,744.63 x $1.00 x 1.0000 = $53,744.63	
		User Note:		Rio Rancho (Sandoval) Tax Rate @ 7.4375	
2	01 22 16 00 0007		EA	Payment And Performance BondBonding will be paid to the contractor for eligible costs as directed by Owner. Insert the appropriate quantity to adjust the base cost to the actual Bonding cost. A copy of the receipt, invoice, or proof of payment shall be submitted with the Price Proposal.	$21,047.09
				Quantity x Unit Price x Factor = Total	
			Installation	21,047.09 x $1.00 x 1.0000 = $21,047.09	
		User Note:		Bonding @ 3% of $701,569.74	
3	01 22 20 00 0058		HR	Senior Engineer	$7,504.00
				Quantity x Unit Price x Factor = Total	
			Installation	28.00 x $160.00 x 1.6750 = $7,504.00	
		User Note:		Compaction Testing	
4	01 22 23 00 0280		WK	1,500 LB Capacity, 60" Wide, Skid-Steer Loader With Full-Time Operator	$21,054.62
				Quantity x Unit Price x Factor = Total	
			Installation	4.00 x $3,142.48 x 1.6750 = $21,054.62	
		User Note:		SCCAFCA Site	
5	01 22 23 00 0280		WK	1,500 LB Capacity, 60" Wide, Skid-Steer Loader With Full-Time Operator	$21,054.62
				Quantity x Unit Price x Factor = Total	
			Installation	4.00 x $3,142.48 x 1.6750 = $21,054.62	
		User Note:		WWTP Site	
6	01 22 23 00 0970		DAY	60 To 65 Ton Lift, Truck Mounted Hydraulic Crane With Full-Time Operator	$20,299.39
				Quantity x Unit Price x Factor = Total	
			Installation	6.00 x $2,019.84 x 1.6750 = $20,299.39	
		User Note:		requires crane to lower equipment into holding tanks 6x on 6 different days	
7	01 71 13 00 0003		EA	Equipment Delivery, Pickup, Mobilization And Demobilization Using A Tractor Trailer With Up To 53' BedIncludes loading, tie-down of equipment, delivery of equipment, off loading on site, rigging, dismantling, loading for return and transporting away. For equipment such as bulldozers, motor scrapers, hydraulic excavators, gradalls, road graders, loader-backhoes, heavy duty construction loaders, tractors, pavers, rollers, bridge finishers, straight mast construction forklifts, telescoping boom rough terrain construction forklifts, telescoping and articulating boom man lifts with >40' boom lengths, etc.	$4,143.18
				Quantity x Unit Price x Factor = Total	
			Installation	2.00 x $1,236.77 x 1.6750 = $4,143.18	
		User Note:		Equipment delivery 2 sites	
8	01 74 19 00 0026		CY	Traditional Building Construction Materials Landfill Dump Fee	$3,918.16
				Quantity x Unit Price x Factor = Total	
			Installation	340.00 x $6.88 x 1.6750 = $3,918.16	
		User Note:		Dump fees	

Job Order Number: 230504.00
Job Order Title: CORR Decommission WWTP#1 Phase 2

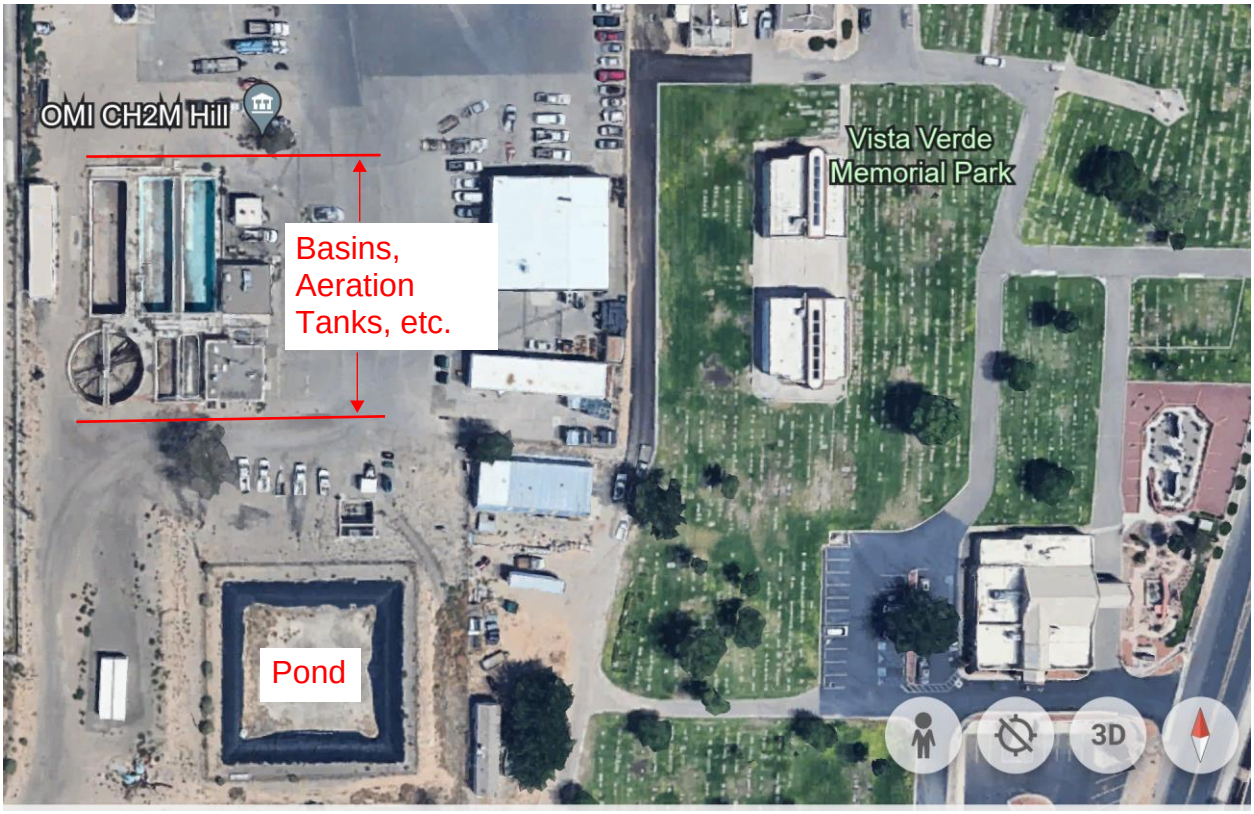
Rec#	CSI Number	Mod.	UOM	Description	Line Total
CSI - 01 - General Requirements					
9	01 74 19 00 0032		CYM	Hauling On Paved Roads, First 15 Miles	$143,514.00
			Installation	Quantity 126,000.00 x Unit Price $0.68 x Factor 1.6750 = Total $143,514.00	
		User Note:		transport fill	
Subtotal for CSI - 01 - General Requirements:					**$296,279.69**
CSI - 02 - Site Work					
10	02 41 16 13 0037		SF	16" Thick Reinforced Concrete Foundation Wall Demolition	$55,315.70
			Installation	Quantity 3,286.00 x Unit Price $10.05 x Factor 1.6750 = Total $55,315.70	
		User Note:		demo of approx 2' of concrete wall	
11	02 41 19 13 0065		LF	Saw Cut Rod Reinforced Concrete Walls Up To 4" Depth	$22,814.29
			Installation	Quantity 1,643.00 x Unit Price $8.29 x Factor 1.6750 = Total $22,814.29	
		User Note:		demo of approx 2' of concrete wall	
12	02 41 19 13 0065	Mod	LF	For Each Additional Pass (Depth To 3"), Add	$2,966.76
			Installation	Quantity 540.00 x Unit Price $3.28 x Factor 1.6750 = Total $2,966.76	
		User Note:			
Subtotal for CSI - 02 - Site Work:					**$81,096.75**
CSI - 31 - Earthwork					
13	31 05 13 00 0007		CY	Common Fill, Native Soil/Dirt	$214,391.63
	Excludes Material		Installation	Quantity 10,500.00 x Unit Price $12.19 x Factor 1.6750 = Total $214,391.63	
		User Note:		Fill dirt	
14	31 23 16 33 0007		CY	Spreading, Shaping, and Rough Grading Imported or Stockpiled Material for Bulk Excavation by Machine	$28,416.38
			Installation	Quantity 4,500.00 x Unit Price $3.77 x Factor 1.6750 = Total $28,416.38	
		User Note:		SCCAFCA Spreading, Shaping and Rough Grading	
15	31 23 16 33 0007		CY	Spreading, Shaping, and Rough Grading Imported or Stockpiled Material for Bulk Excavation by Machine	$66,304.88
			Installation	Quantity 10,500.00 x Unit Price $3.77 x Factor 1.6750 = Total $66,304.88	
		User Note:		WWTP Spreading, Shaping and Rough Grading	
16	31 23 16 36 0021		CY	Compaction Of Fill Or Subbase For Building Foundations and Other Structures by Vibratory Plate, Air Tamper, Etcetera	$89,872.13
			Installation	Quantity 10,500.00 x Unit Price $5.11 x Factor 1.6750 = Total $89,872.13	
		User Note:		WWTP1 compaction at (8) different levels	
Subtotal for CSI - 31 - Earthwork:					**$398,985.02**

Proposal Total **$776,361.46**

This proposal total represents the correct total for the proposal. Any discrepancy between line totals, sub-totals and the proposal total is due to rounding of the line totals and sub-totals.

The Percent of NPP on this Proposal: **0.00%**

Waste Water Treatment Plant 1



CITY OF RIO RANCHO
COVER PAGE

Legislation Item: R152

AGENDA DATE:
January 11, 2024

DEPARTMENT:
Administration

SUBJECT:
R152, Postponed from December 14, 2023 Meeting - Resolution to Require Immediate Removal or Repair of Ruined Building, Structures, Rubbish, Wreckage, Weeds, and Debris, and Abatement of Premises at 2009 Grande Blvd. SE, Rio Rancho, NM 87124

BACKGROUND AND ANALYSIS:
This item was originally scheduled to be heard at the November 16, 2023 Governing Body meeting; however, the owners of the property requested more time to arrange the necessary cleanup. The Governing Body voted to postpone this item to their December 14, 2023 meeting. At their December 14, 2023 meeting, they postponed the item once again, to the January 11, 2024 meeting.

The property located at 2009 Grande Blvd. SE, Rio Rancho, NM 87124 (“Property” or “Premises”) and its curtilage have been severely damaged by fire, vandalism, and/or neglect.

The Rio Rancho Fire & Rescue Department has responded to multiple structure fires at the Property. On December 28, 2022 (Call # 22013826) a fire caused the roof to collapse and severely damaged other areas of the primary building on the Premises. A second fire, occurring on March 5, 2023 (Call # 23002502), caused further damage to the roof and overall building structure on the Premises.

The City of Rio Rancho’s Police Department, Fire Marshal, Code Enforcement Division, and Building Division have responded to, inspected, and investigated the Property during the time period of December 28, 2022 through November 1, 2023, and have continually found the Property to be so ruined, damaged, and/or dilapidated that the building and surrounding area constituted a menace and/or nuisance to the public comfort, health, peace, welfare, and/or safety, and removal and/or substantial repair was warranted.

The Building Division inspected and investigated the condition and structure of the building on March 8, 2023. The Building Division issued a red tag due to the building being an unsafe structure. Additionally, the Code Enforcement Division has issued multiple notices of violations to the Owners of the Property due to non-compliance with City Ordinances. Specifically, Code Enforcement has found the Property to be unsecured and covered with ruins, rubbish, wreckage, and/or other debris over the course of numerous investigations.

Finally, the Police Department has responded to calls for service forty-seven (47) times to the property from dates ranging from December 2022 through October 2023. Calls for service have consisted of structure fire, area check, suspicious activity, criminal damaged, and public nuisance. A total of eighty-two (82) officers have been dispatched through this time period.

The Property Owner, Chabad of New Mexico Inc., has been contacted many times by different City employees and representatives, but has not acted to address the ongoing safety and health concerns that exist on the property due to the dilapidated and severely damaged structure.

IMPACT:

After 10 days of receipt of this Resolution should the property owner not commence with cleanup/abatement or file a written objection to the Resolution with the City Clerk pursuant to State law, the City of Rio Rancho will begin abatement procedures as soon as possible. If the City expends public funds to abate the nuisance violations, a lien would be placed by the City on the property to recover costs associated with the abatement actions, and the City may seek foreclosure in accordance with lien foreclosure proceedings, if necessary.

The current Fiscal Year 2024 Budget has $50,000 allocated/available to abate declared public nuisances as needed.

ALTERNATIVES:

Approve the Resolution.

Do not approve the Resolution.

DEPARTMENT RECOMMENDATION:

The City Manager's Office, Police Department, Fire & Rescue Department, and the Development Services Department's Code Enforcement Division and Building Division recommend approval of the Resolution.

ATTACHMENT: Resolution
ATTACHMENT: 2009 Grande Blvd Exhibit 1.pdf
ATTACHMENT: 2009 Grande Blvd Exhibit 2.pdf
ATTACHMENT: 2009 Grande Blvd Exhibit 3.pdf
ATTACHMENT: 2009 Grande Blvd Exhibit 4.pdf
ATTACHMENT: 2009 Grande Blvd Exhibit 5.pdf

CITY OF RIO RANCHO
RESOLUTION

RESOLUTION NO. **ENACTMENT NO.**

PURSUANT TO § 3-18-5 NMSA 1978, A RESOLUTION TO REQUIRE IMMEDIATE REMOVAL OF RUINED, DAMAGED, OR DILAPIDATED BUILDINGS OR STRUCTURES, RUBBISH, WRECKAGE, AND DEBRIS, AND ABATEMENT OF MENACE AND/OR NUISANCE TO THE PUBLIC COMFORT, HEALTH, PEACE, OR SAFETY AT 2009 GRANDE BLVD. SE, RIO RANCHO, SANDOVAL COUNTY, NEW MEXICO 87124, DESCRIBED MORE SPECIFICALLY AS BLOCK 24 OF LOT 1 UNIT 16 OF RIO RANCHO ESTATES IN THE CITY OF RIO RANCHO, SANDOVAL COUNTY, NEW MEXICO;REQUIRING OWNER(S) THEREOF PROMPTLY TO COMMENCE REMOVAL OR REPAIR OF THE RUINED BUILDING, STRUCTURES, RUBBISH, WRECKAGE AND/OR DEBRIS AND ABATEMENT OF THE MENACE/NUISANCE; AUTHORIZING THE CITY TO ABATE THE MENACE/NUISANCE TO PUBLIC COMFORT, HEALTH, PEACE, OR SAFETY; AND PROVIDING THAT THE CITY SHALL RECOVER ITS COSTS INCURRED IN THE MATTER

WHEREAS: it has been brought to the attention of the Governing Body that the premises at 2009 Grande Blvd. SE, Rio Rancho New Mexico, 87124 (the "Property" or "Premises") has been damaged severely by fire, vandalism and/or neglect; and

WHEREAS: the Rio Rancho Fire & Rescue Department has responded to structure fires at the Property: December 28, 2022 (Call # 22013826) where a fire caused the roof to collapse and severely damaged other areas of the primary building on the Premises, and a fire occurring on March 5, 2023 (Call # 23002502) causing further damage to the roof and overall building structure on the Premises (see Exhibit 1); and

WHEREAS: the City of Rio Rancho Code Enforcement Division has issued multiple notices of violations (Case # 23-1470, 23-1471, 23-1472, and 23-2653) to the Owners of the Property due to non-compliance with City Ordinances; specifically, the Code Enforcement Division has found the Property to be unsecured and covered with ruins, rubbish, wreckage, and/or other debris (see Exhibit 2, 3, and 4); and

WHEREAS: the City of Rio Rancho Building Division inspected and investigated the condition and structure of the building on March 8, 2023, issued a red tag due to the building being an unsafe structure (see Exhibit 5), and has assessed that the multi-story section of the building needs demo and/or alterations made to restore the building to safe condition and other sections of the building will need to be evaluated by an engineer to determine any alterations needed; and

WHEREAS: the City of Rio Rancho's Police Department has responded to calls for service forty-seven (47) times (and dispatched eighty-two (82) officers) to

the property from dates ranging from December 2022 through October 2023, and these calls for service have consisted of structure fire, area check, suspicious activity, criminal damaged, and public nuisance; and

WHEREAS: the City of Rio Rancho's Police Department, Fire Marshal, Code Enforcement Division, and Building Division have responded to, inspected, and investigated the Property during the time period of December 28, 2022 through November 1, 2023, and have continually found the Property to be so ruined, damaged, and/or dilapidated that the building and surrounding area constituted a menace and/or nuisance to the public comfort, health, peace, welfare, and/or safety, and removal and/or substantial repair was warranted; and

WHEREAS: the Governing Body finds that repair or abatement to the Premises has not occurred since December 28, 2022; the property has been without some utility services since December 9, 2006; the Premises and the remaining structure remain open and accessible to weather elements and potential trespassers; and the Property presents a multitude of dangers to the inhabitants of all surrounding properties, first responders, and the general public; and

WHEREAS: the Governing Body finds that the Premises is an imminent, ongoing, and serious menace to the public's comfort, health, peace, welfare, and/or safety which constitutes an ongoing public nuisance; and

WHEREAS: the Governing Body finds that immediate abatement of the hazardous conditions of the Premises by removal of the unsafe building, other structures, rubbish, wreckage, and debris is required for the protection of the pubic comfort, health, peace, welfare, and/or safety.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF RIO RANCHO:

SECTION 1.

A. That the findings of the City of Rio Rancho Police Department, Fire Marshal, Code Enforcement Division, and Building Division, in regard to the Premises, structure(s), and/or curtilage, are hereby approved and adopted, and that all structure(s) and/or curtilage is found to be ruined, damaged, and dilapidated, as to be a menace to the public comfort, health, peace, welfare, and/or safety pursuant to §3-18-5 NMSA 1978.

B. That the findings of the City of Rio Rancho Police Department, Fire Marshal, Code Enforcement Division, and Building Division, in regard to the Premises, structure(s), and/or curtilage, are hereby approved and adopted, and that all structure(s) and/or curtilage is found to be ruined, damaged, and dilapidated, as to be a public nuisance injurious to the public health, safety, and welfare as proscribed by §30-8-1 NMSA 1978 and as referenced in §3-18-5 NMSA 1978.

SECTION 2. That Chabad of New Mexico Inc., the owner of the Premises, and/or agent

in charge of the Premises (collectively, the "Owner") is hereby ordered to immediately commence and promptly bring to completion the removal of the unsafe building(s), other structures, rubbish, wreckage, and debris on the Premises; to bring the Premises into such a condition that it no longer constitutes a menace to the public comfort, health, peace, or safety; and all to the full and complete satisfaction of the City, as determined by the City Manager.

SECTION 3. Within ten (10) days following receipt of a copy of this Resolution or of the posting and publishing of a copy of the Resolution, the Owner shall commence removing the building, structure(s), ruin, rubbish, wreckage, or debris, or file a written objection with the City Clerk, as described below. Once begun, abatement and/or removal shall be conducted vigorously and continuously until the unsatisfactory conditions have been fully resolved as provided herein.

SECTION 4. If the Owner, occupant, or agent in charge of the Premises objects to this Resolution or any provision hereof, such person(s) may, within ten (10) days following receipt of a copy of this Resolution or the posting and publishing of a copy of this Resolution, file written objections in the office of the City Clerk. The City will provide for a hearing before the Governing Body to consider the Resolution and the objections pursuant to § 3-18-5(D) NMSA 1978. Further, pursuant to §3-18-5(E) NMSA 1978, and following any such hearing before the Governing Body, if the Owner is aggrieved by the determination of the Governing Body, the Owner may appeal the determination to the District Court.

SECTION 5. If the Owner fails to commence abatement of the unsatisfactory conditions on the Premises:

A. Within ten (10) days of service of this Resolution or of the posting and publishing of this Resolution; or

B. Within five (5) days of the determination by the Governing Body that the Resolution shall be enforced; or

C. After the District Court enters judgment sustaining the determination of the Governing Body following an appeal to the District Court filed pursuant to § 3-18-5(E) NMSA 1978,

the City may remove the building(s), structure(s), ruins, rubbish, wreckage, and/or debris on the Premises at the cost and expense of the Owner. The reasonable cost of such removal shall constitute a lien against the Premises, as provided by law.

SECTION 6. The Owner shall be required to reimburse the City for its costs incurred in this matter, and such costs shall remain a lien on the Premises until paid, as provided by law.

SECTION 7. The City may pay for the removal of such building(s), structure(s), wreckage, rubbish, and/or debris by granting to the person removing the same legal title to all salvageable materials removed from the Premises in lieu of all other compensation.

SECTION 8. Any person or firm removing any condemned building, structure, wreckage, rubbish, or debris shall leave the Premises from which the material has been removed in a clean, level, and safe condition, suitable for further occupancy or construction, and with all excavations filled.

SECTION 9. SEVERABILITY CLAUSE. If any section, paragraph, sentence, clause, word or phrase of the Resolution is for any reason held to be invalid or unenforceable by any court of competent jurisdiction, such decision shall not affect the validity of the remaining provisions of this Resolution. The Governing Body hereby declares that it would have passed this Resolution and each sentence, paragraph, sentence, clause word or phrase thereof irrespective of any provisions being declared unconstitutional or otherwise invalid.

ADOPTED THIS _____DAY OF _____, 2023.

_____
Greggory D. Hull, Mayor

ATTEST:

_____
Rebecca A. Martinez, City Clerk
(SEAL)

May 17, 2023

TRANSMITTED VIA EMAIL (chaim@swcp.com)
AND CERTIFIED MAIL

Chabad of New Mexico, Inc. a New Mexico non-profit
c/o Chaim Schumukler, its Registered Agent
PO BOX 30851,
Albuquerque, NM 87190

Chabad of New Mexico, Inc. a New Mexico non-profit
c/o Chaim Schumukler, its Registered Agent
4000 San Pedro NE,
Albuquerque, NM 87110

Chabad of New Mexico, Inc. a New Mexico non-profit
c/o Chaim Schumukler, its Registered Agent
4209 Penelope Pl. NE,
Albuquerque, NM 87109

Re: Status of the Structure located at 2009 Grande Blvd. SE, Rio Rancho NM, 87124

Mr. Schumukler and Directors ofChabad of New Mexico:

The purpose of this letter is to outline the concerns of Rio Rancho Fire Rescue regarding the former Jewish Community Center located at 2009 Grande Blvd SE, Rio Rancho, NM 87124. These concerns have resulted from the past two structure fires that Rio Rancho Fire Rescue has responded to at this address, both of which were within the past year, and present possible life endangering and safety threats to our citizens and our emergency response personnel.

The 2021 International Fire Code, that has been adopted by the City, has included within Section 311, *"Vacant Premises,* " several provisions regarding vacant/abandoned properties. A vacant premise that is abandoned is a structure that meets the following criteria:

" 311.1.1Abandoned Premises

Buildings, structures, and premises for which an owner cannot be identified or located by dispatch of a certificate of mailing to the last known registered address, which persistently or repeatedly become unprotected or unsecured, which have been occupied by unauthorized persons or for illegal purposes, or which present a danger of structural collapse or fire spread to adjacent properties shall be

Exhibit 1

considered to be abandoned, declared unsafe and abated by demolition or rehabilitation in accordance with the international property maintenance code and the international building code. "

The former Jewish Community Center meets the criteria for an abandoned property due to it being unoccupied for approximately 1.5 years prior to the recent structure fires. During this time frame, the structure at the site has shown signs of transient activity, including but not limited to, the destruction of the interior and exterior of the structure, signs of forced entry at several points of the structure, and after the most recent fire there are severe signs of structural instability. During the last fire, fire crews used approximately 45,000 gallons of water for extinguishment. This amount of water added significant weight to the structure, which could exceed the weight the structure was initially intended to hold. Also, the structure now has a partial collapse of the second floor above the southeast comer.

Due to these circumstances, our fire crews will now initially operate from a defensive standpoint regarding this structure. Extinguishment of any fires will now be conducted from the exterior. Interior operations will only be considered if there are indications that the structure is currently inhabited or in the event of an imminent rescue.

Additionally, it was brought to our attention after the last structure fire that the building was potentially constructed using asbestos. Asbestos can become a hazardous air pollutant that can remain airborne for days after being disturbed. This is concerning due to the possibility of a building collapse related to the structural issues identified above. If this structure were to collapse, and the asbestos became airborne, it could expose the surrounding homeowners, citizens who utilize the nearby community park, and first responders who arrive on scene to hazardous conditions. Any demolition of the structure should be done in accordance with proper practices related to asbestos.

The fire code violations identified in this letter must be corrected promptly to protect our fire personnel and the citizens that live close to the structure. Please do not hesitate to contact me if you have any questions about violations. If you have any questions, please do not hesitate to contact us.

Sincerely,

Rio Rancho Fire and Rescue,
a department of the City of Rio Rancho

By: _____
James DeFillippo, Fire Chief

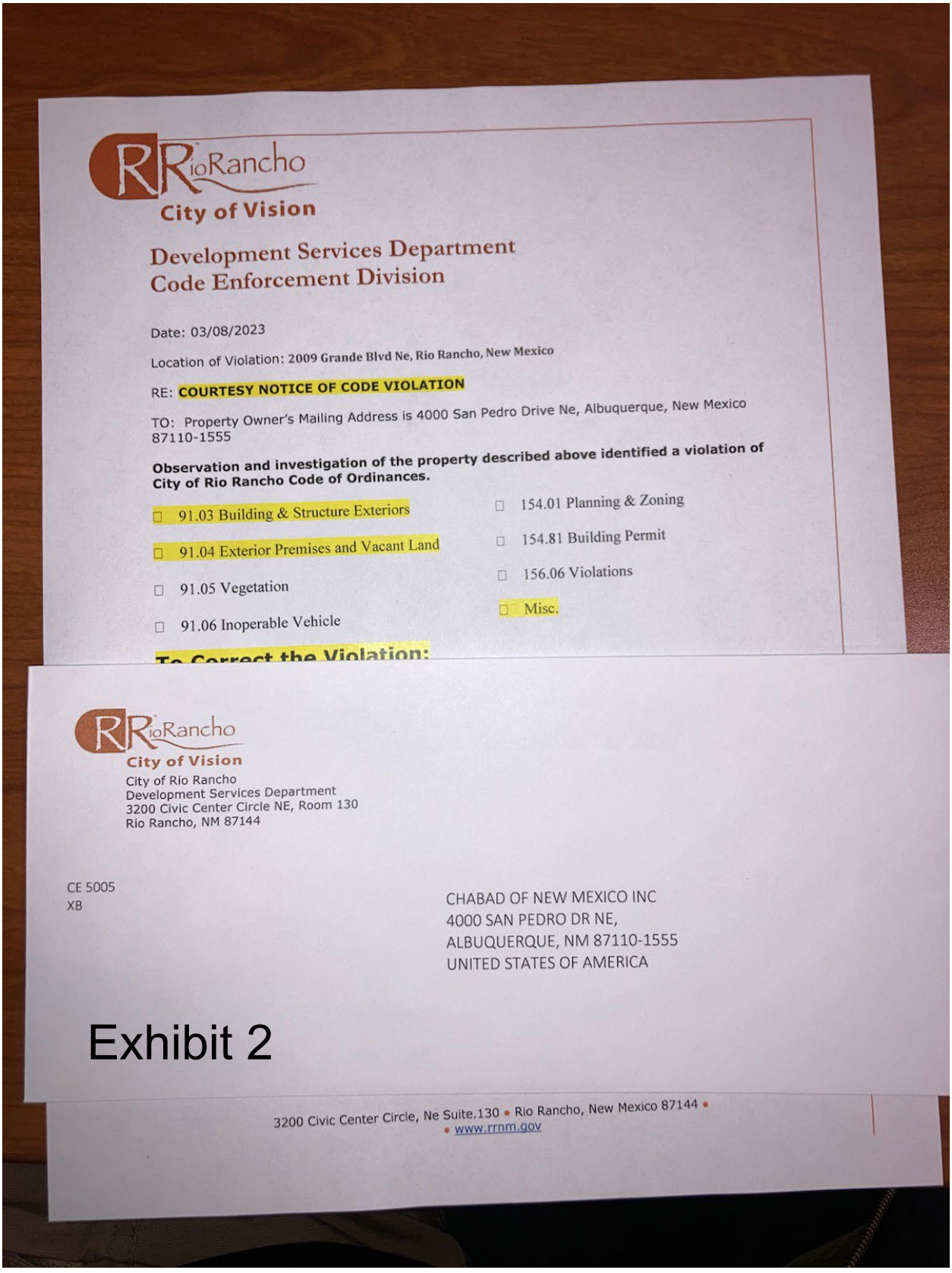
cc: Mr. Matthew Geisel
Mr. David Branch

James DeFillippo
Fire Chief

Rio Rancho Fire Rescue

O: 505.891.5281

RRNM.gov |



RioRancho
City of Vision

Development Services Department
Code Enforcement Division

Date: 03/08/2023

Location of Violation: 2009 Grande Blvd Ne, Rio Rancho, New Mexico

RE: COURTESY NOTICE OF CODE VIOLATION

TO: Property Owner's Mailing Address is 4000 San Pedro Drive Ne, Albuquerque, New Mexico 87110-1555

Observation and investigation of the property described above identified a violation of City of Rio Rancho Code of Ordinances.

- ☐ 91.03 Building & Structure Exteriors
- ☐ 91.04 Exterior Premises and Vacant Land
- ☐ 91.05 Vegetation
- ☐ 91.06 Inoperable Vehicle
- ☐ 154.01 Planning & Zoning
- ☐ 154.81 Building Permit
- ☐ 156.06 Violations
- ☐ Misc.

To Correct the Violation:

RioRancho
City of Vision

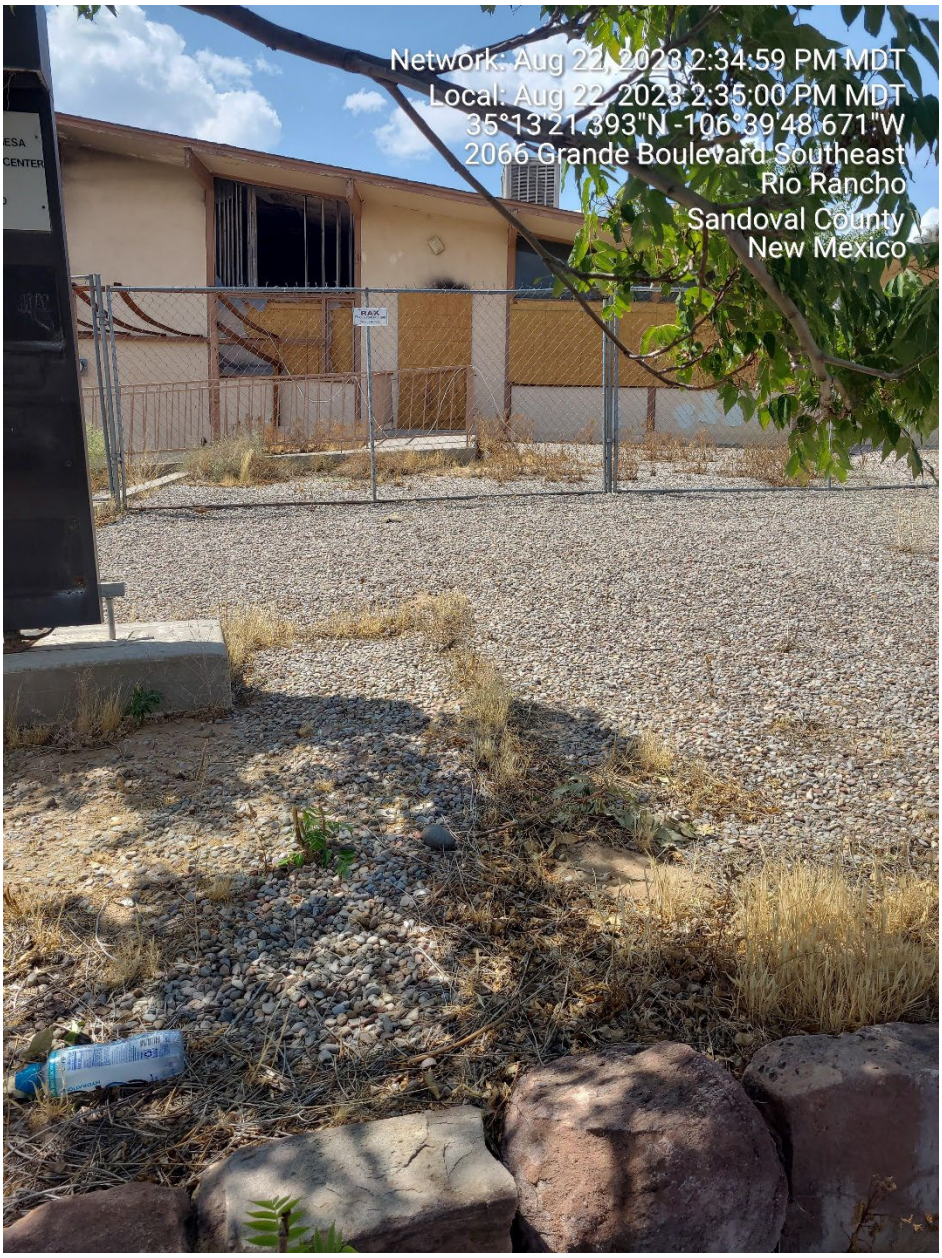
City of Rio Rancho
Development Services Department
3200 Civic Center Circle NE, Room 130
Rio Rancho, NM 87144

CE 5005
XB

CHABAD OF NEW MEXICO INC
4000 SAN PEDRO DR NE,
ALBUQUERQUE, NM 87110-1555
UNITED STATES OF AMERICA

Exhibit 2

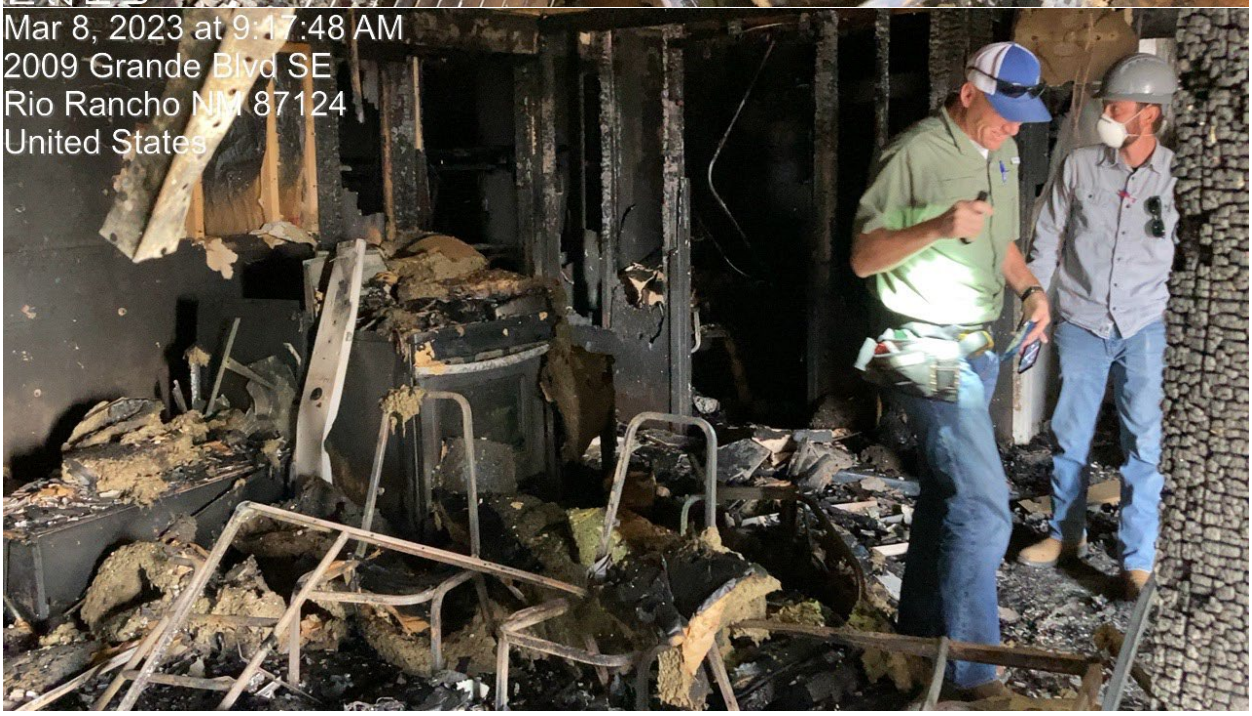
3200 Civic Center Circle, Ne Suite.130 • Rio Rancho, New Mexico 87144 •
• www.rrnm.gov

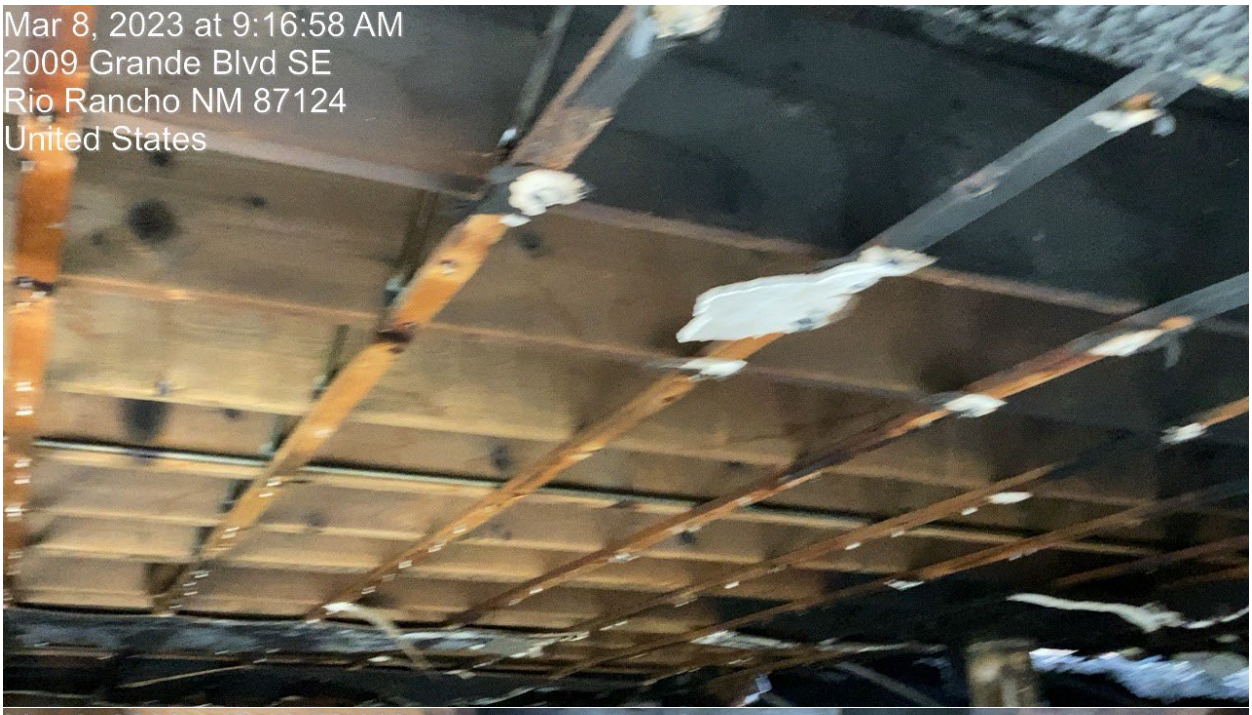

Network: Aug 22, 2023 2:34:59 PM MDT
Local: Aug 22, 2023 2:35:00 PM MDT
35°13'21.393"N -106°39'48.671"W
2066 Grande Boulevard Southeast
Rio Rancho
Sandoval County
New Mexico


LITTLE HOUSE ON THE MESA
PRESCHOOL-DAYCARE CENTER
BLDG. B.-REAR
PHONE 892-8700
2009 GRANDE
PURPLE
PICKLE PIE

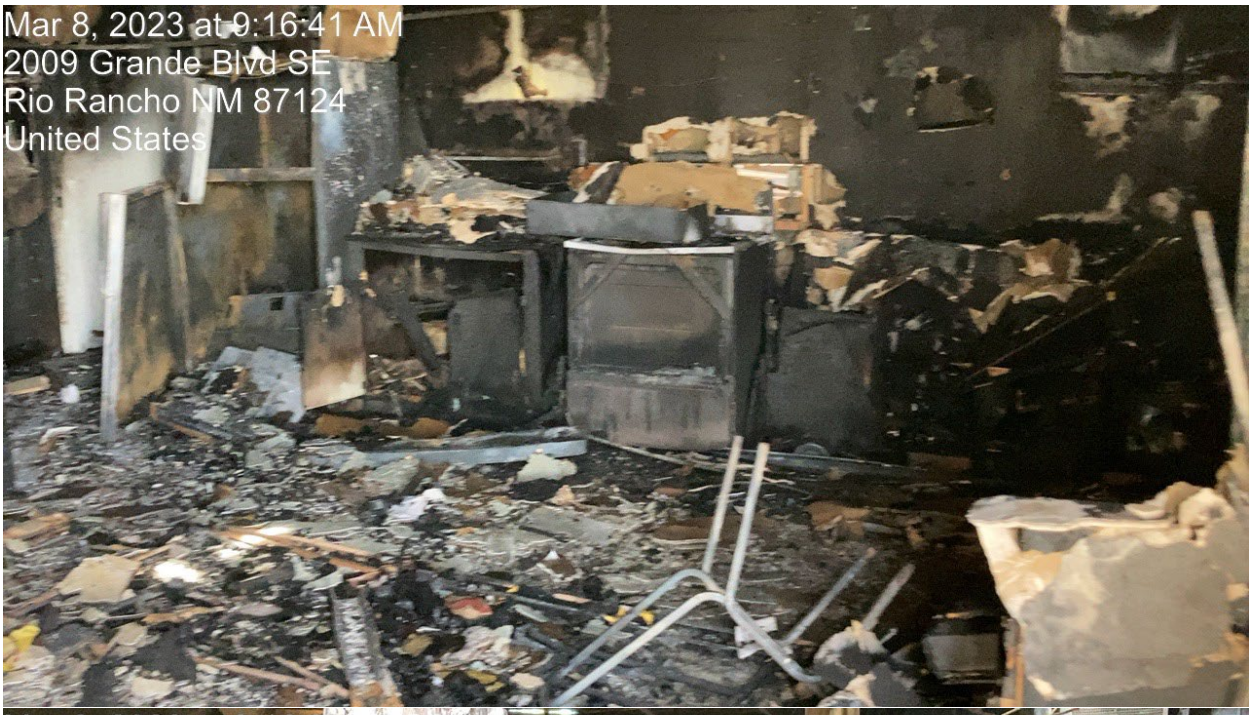

Mar 8, 2023 at 9:21:28 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States
HERB LAMB
BUILDING
LITTLE HOUSE ON THE MESA
PRESCHOOL-DAYCARE CENTER
BLDG. B.-REAR
PHONE 892-8700
2009 GRANDE
PURPLE
PICKLE PIE
BOOKSTORE


Mar 8, 2023 at 9:17:58 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States


Mar 8, 2023 at 9:17:48 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States


Mar 8, 2023 at 9:16:58 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States

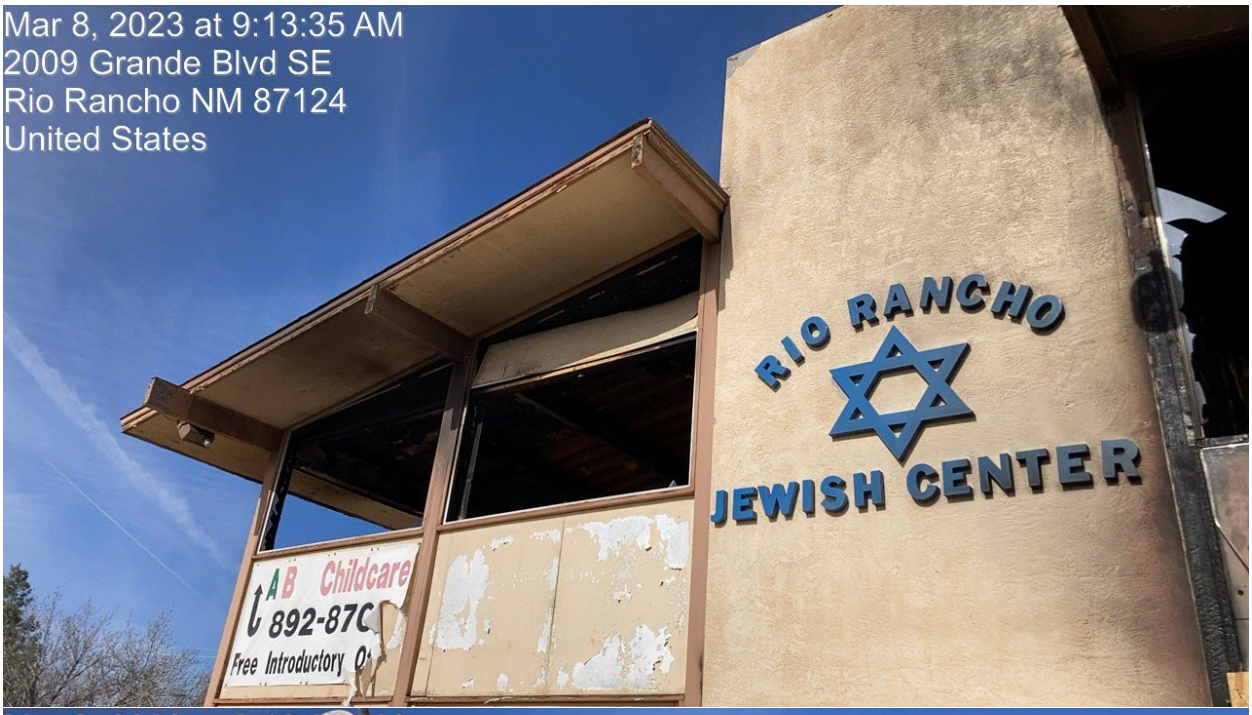

Mar 8, 2023 at 9:16:56 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States


Mar 8, 2023 at 9:16:41 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States


Mar 8, 2023 at 9:16:3
2009 Grande Blvd SE
Rio Rancho NM 87124
United States


Mar 8, 2023 at 9:14:44 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States
PURPLE
PICKLE PIE
BOOKSTORE


Mar 8, 2023 at 9:14:40 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States
No Soliciting


Mar 8, 2023 at 9:13:35 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States
RIO RANCHO
JEWISH CENTER
AB Childcare
892-87C
Free Introductory

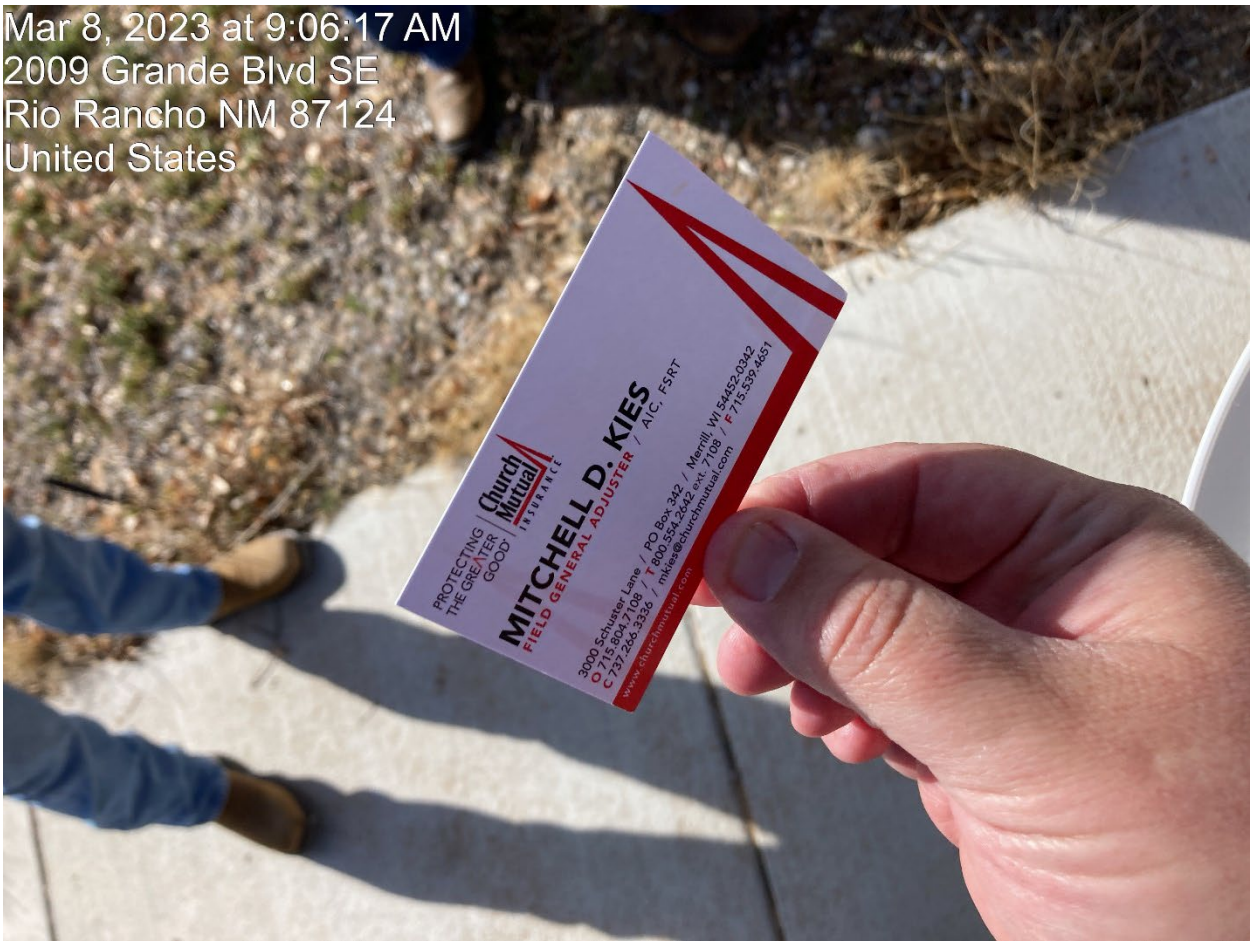

Mar 8, 2023 at 9:13:32 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States
O RANCHO
SH CENTER


Mar 8, 2023 at 9:09:38 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States


Mar 8, 2023 at 9:09:36 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States


Mar 8, 2023 at 9:09:25 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States


Mar 8, 2023 at 9:09:21 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States


Mar 8, 2023 at 9:06:17 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States
PROTECTING THE GREATER GOOD
Church Mutual INSURANCE
MITCHELL D. KIES
FIELD GENERAL ADJUSTER / AIC, FSRT
3000 Schuster Lane / PO Box 342 / Merrill, WI 54452-0342
O 715.804.7108 / T 800.554.2642 ext. 7108 / F 715.539.4651
C 737.266.3336 / mkies@churchmutual.com
www.churchmutual.com


Mar 8, 2023 at 9:05:50 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States


Mar 8, 2023 at 9:05:48 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States


Mar 8, 2023 at 9:05:42 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States


Mar 8, 2023 at 9:05:31 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States

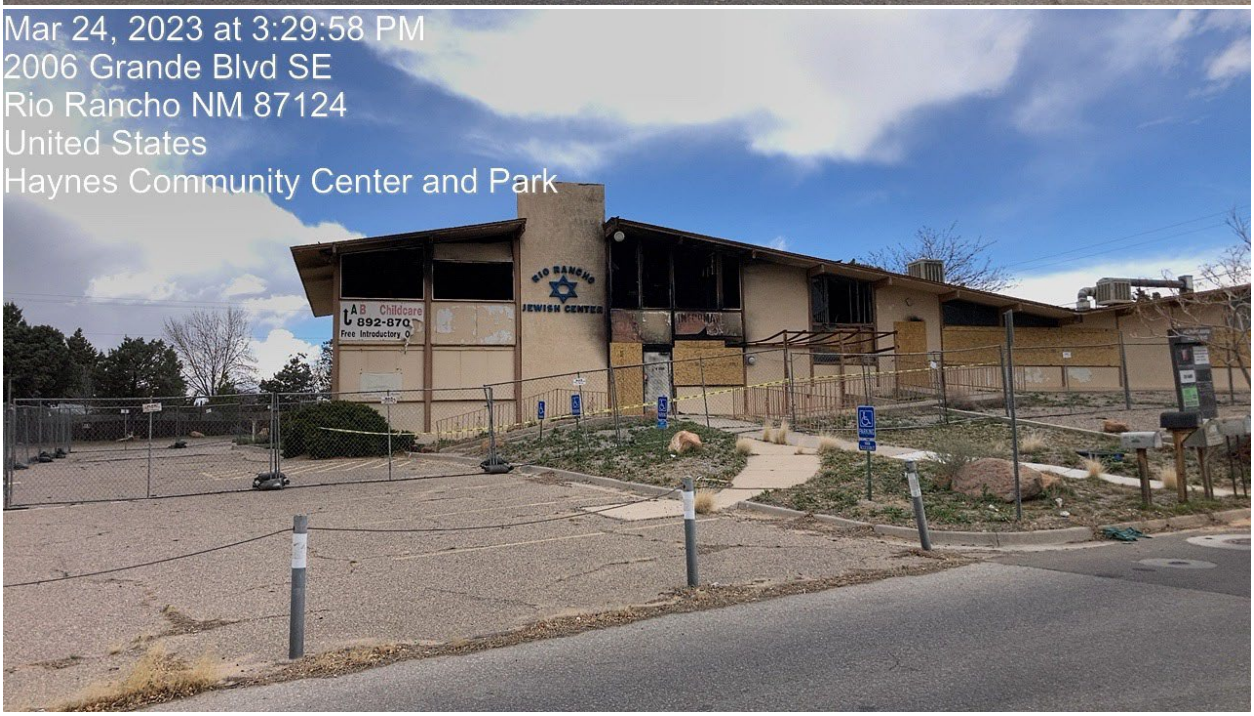

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AB Childcare
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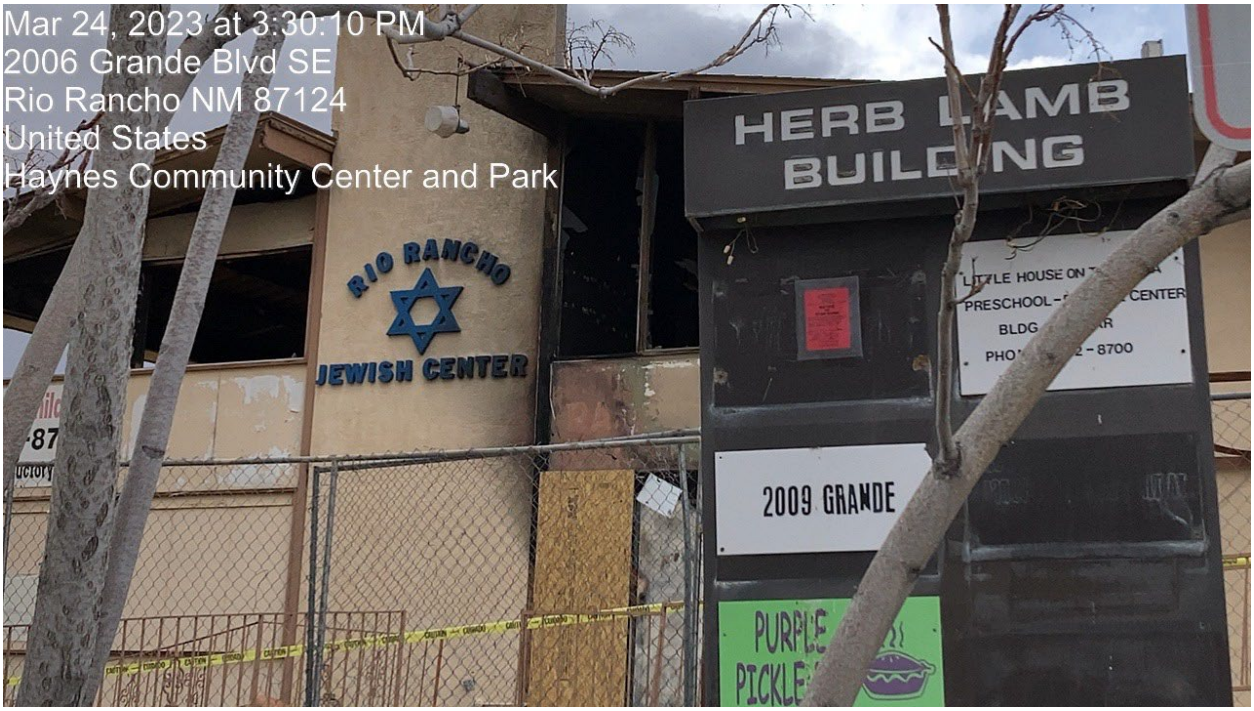

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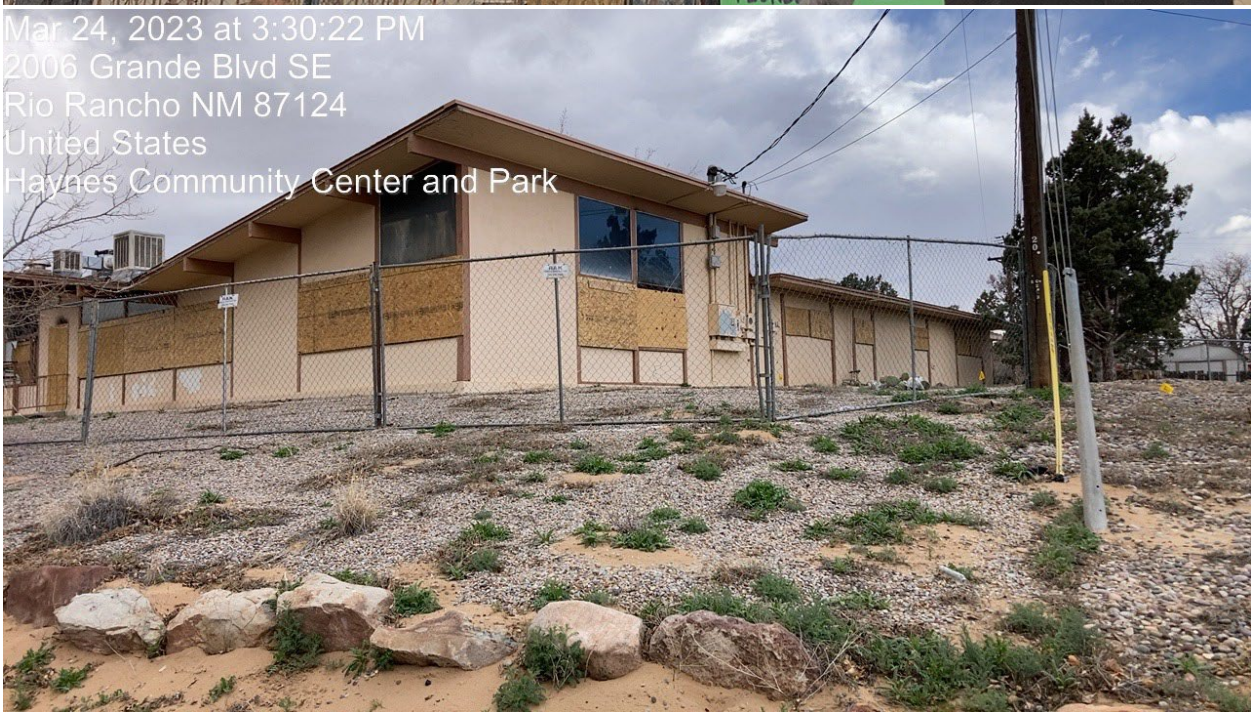

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Mar 24, 2023 at 3:29:54 PM
2006 Grande Blvd SE
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United States
Haynes Community Center and Park


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Haynes Community Center and Park
RIO RANCHO
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Mar 24, 2023 at 3:30:10 PM
2006 Grande Blvd SE
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United States
Haynes Community Center and Park
HERB LAMB
BUILDING
RIO RANCHO
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2009 GRANDE


Mar 24, 2023 at 3:30:22 PM
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United States
Haynes Community Center and Park


Mar 24, 2023 at 3:30:24 PM
2006 Grande Blvd SE
Rio Rancho NM 87124
United States
Haynes Community Center and Park


RIO RANCHO
JEWISH CENTER


RAK
FENCE & CONSTRUCTION
505-320-7525




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United States


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ReadWest, Inc


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United States
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KEEP OUT


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United States


Jun 8, 2023 at 9:45:37 AM
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United States
RAK


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United States
Haynes Community Center and Park

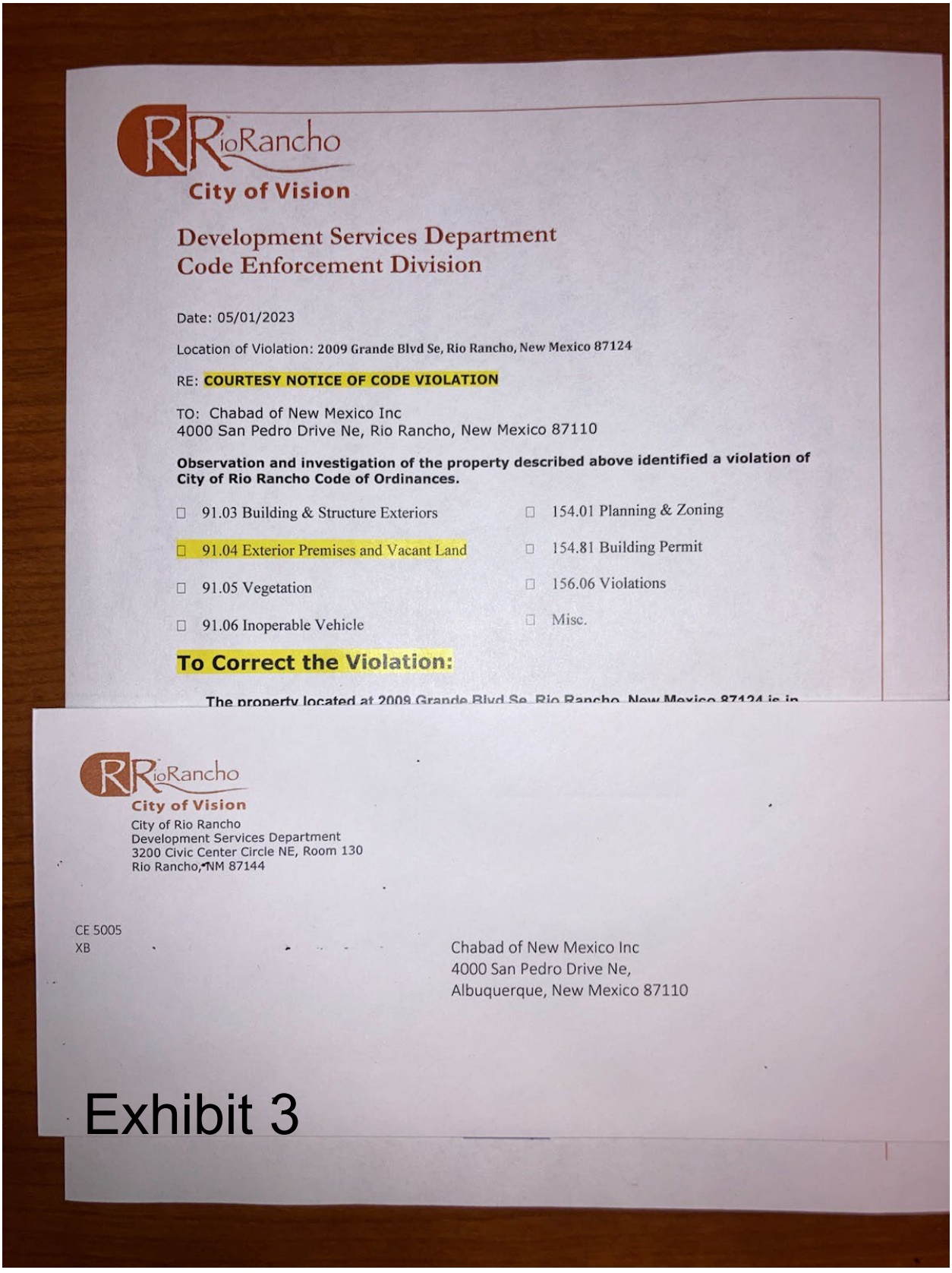

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Rio Rancho NM 87124
United States
Haynes Community Center and Park


Jun 22, 2023 at 11:28:08 AM
Rio Rancho NM 87124
United States
Haynes Community Center and Park
CAUTION


Jul 24, 2023 at 7:57:29 AM
Rio Rancho NM 87124
United States
Haynes Community Center and Park
CAUTION


Jul 24, 2023 at 7:57:39 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States
AB Childcare
892-870
Free Introductory
RIO RANCHO
JEWISH CENTER


Jul 24, 2023 at 7:57:51 AM
2006 Grande Blvd SE
Rio Rancho NM 87124
United States
Haynes Community Center and Park
NO
PARKING
ANY
TIME



RioRancho
City of Vision

Development Services Department
Code Enforcement Division

Date: 05/01/2023

Location of Violation: **2009 Grande Blvd Se, Rio Rancho, New Mexico 87124**

RE: **COURTESY NOTICE OF CODE VIOLATION**

TO: Chabad of New Mexico Inc
4000 San Pedro Drive Ne, Rio Rancho, New Mexico 87110

Observation and investigation of the property described above identified a violation of City of Rio Rancho Code of Ordinances.

- ☐ 91.03 Building & Structure Exteriors
- ☐ 91.04 Exterior Premises and Vacant Land
- ☐ 91.05 Vegetation
- ☐ 91.06 Inoperable Vehicle
- ☐ 154.01 Planning & Zoning
- ☐ 154.81 Building Permit
- ☐ 156.06 Violations
- ☐ Misc.

To Correct the Violation:

The property located at 2009 Grande Blvd Se, Rio Rancho, New Mexico 87124 is in

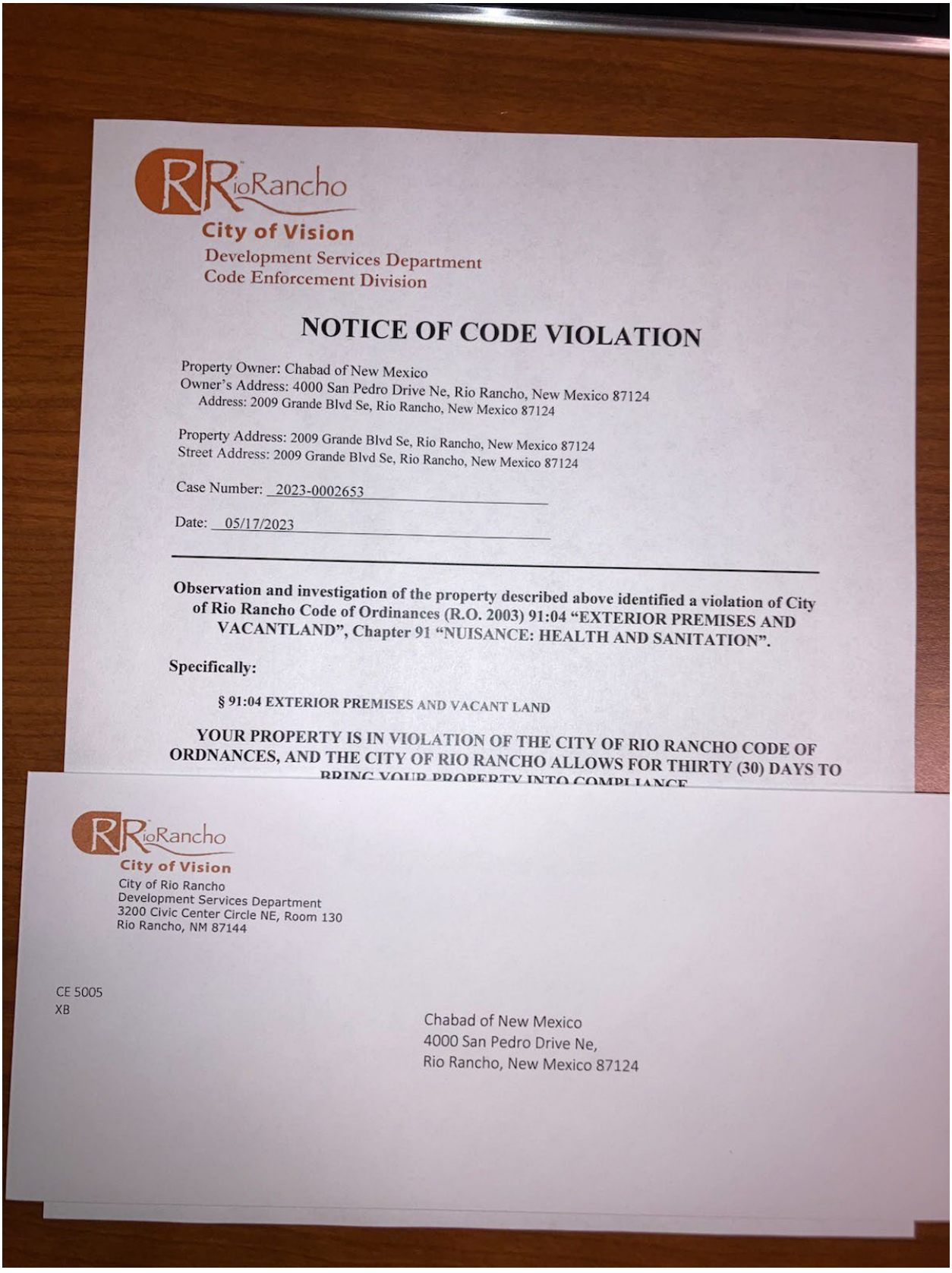
RioRancho
City of Vision

City of Rio Rancho
Development Services Department
3200 Civic Center Circle NE, Room 130
Rio Rancho, NM 87144

CE 5005
XB

Chabad of New Mexico Inc
4000 San Pedro Drive Ne,
Albuquerque, New Mexico 87110

Exhibit 3



RioRancho
City of Vision
Development Services Department
Code Enforcement Division

NOTICE OF CODE VIOLATION

Property Owner: Chabad of New Mexico
Owner's Address: 4000 San Pedro Drive Ne, Rio Rancho, New Mexico 87124
Address: 2009 Grande Blvd Se, Rio Rancho, New Mexico 87124

Property Address: 2009 Grande Blvd Se, Rio Rancho, New Mexico 87124
Street Address: 2009 Grande Blvd Se, Rio Rancho, New Mexico 87124

Case Number: 2023-0002653

Date: 05/17/2023

Observation and investigation of the property described above identified a violation of City of Rio Rancho Code of Ordinances (R.O. 2003) 91:04 "EXTERIOR PREMISES AND VACANTLAND", Chapter 91 "NUISANCE: HEALTH AND SANITATION".

Specifically:

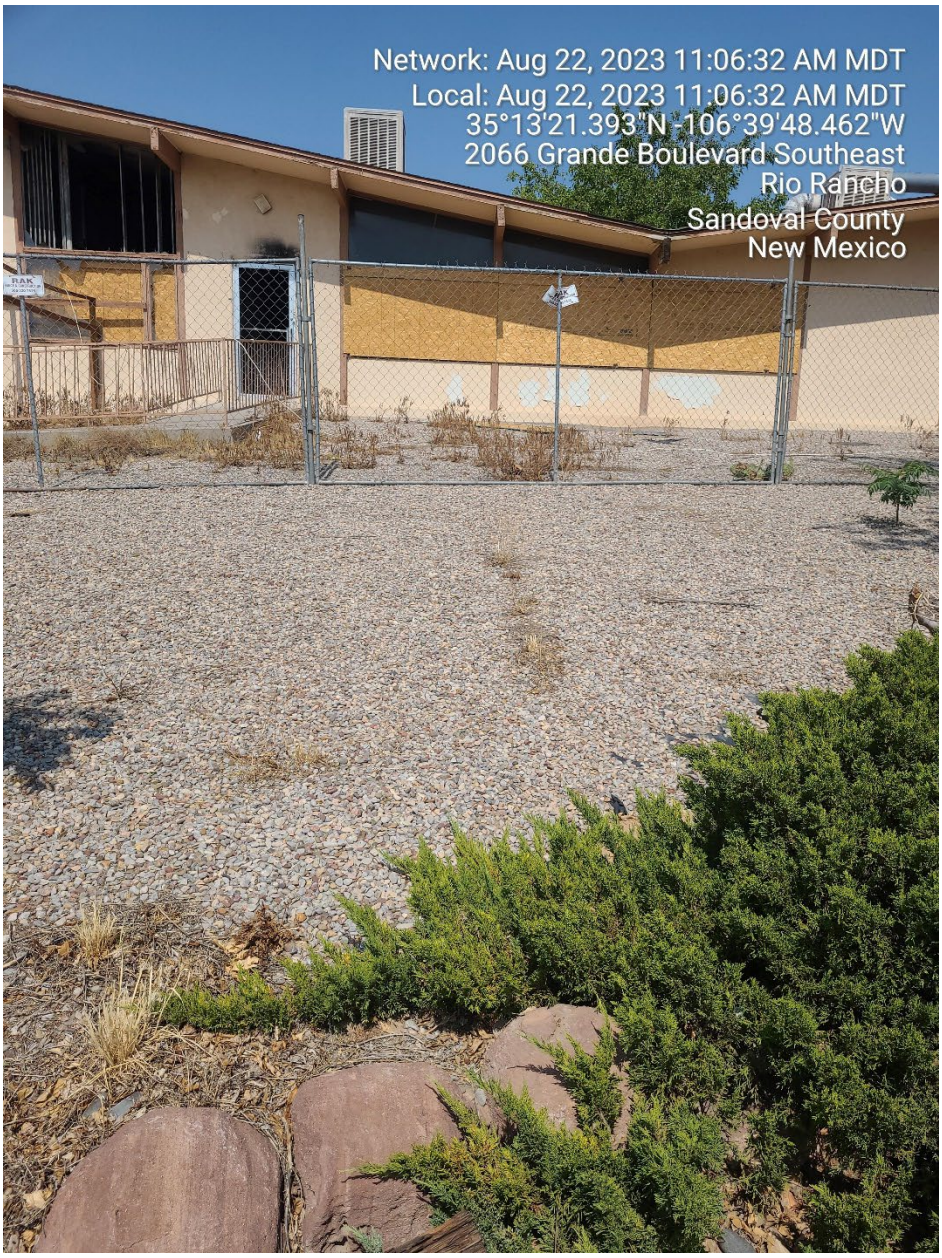
§ 91:04 EXTERIOR PREMISES AND VACANT LAND

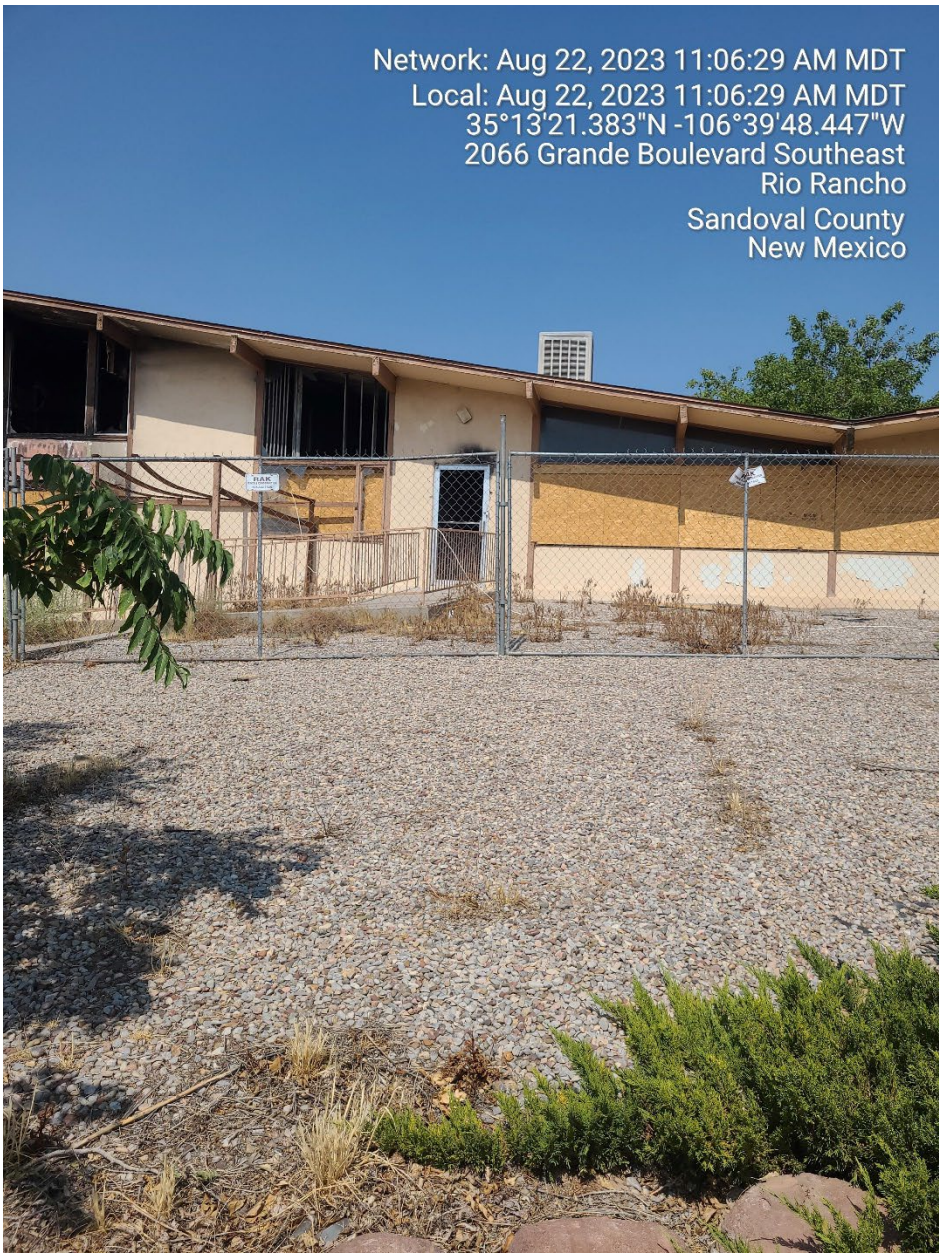
YOUR PROPERTY IS IN VIOLATION OF THE CITY OF RIO RANCHO CODE OF ORDNANCES, AND THE CITY OF RIO RANCHO ALLOWS FOR THIRTY (30) DAYS TO BRING YOUR PROPERTY INTO COMPLIANCE

RioRancho
City of Vision
City of Rio Rancho
Development Services Department
3200 Civic Center Circle NE, Room 130
Rio Rancho, NM 87144

CE 5005
XB

Chabad of New Mexico
4000 San Pedro Drive Ne,
Rio Rancho, New Mexico 87124


Network: Aug 22, 2023 11:06:32 AM MDT
Local: Aug 22, 2023 11:06:32 AM MDT
35°13'21.393"N -106°39'48.462"W
2066 Grande Boulevard Southeast
Rio Rancho
Sandoval County
New Mexico


Network: Aug 22, 2023 11:06:29 AM MDT
Local: Aug 22, 2023 11:06:29 AM MDT
35°13'21.383"N -106°39'48.447"W
2066 Grande Boulevard Southeast
Rio Rancho
Sandoval County
New Mexico


May 17, 2023 at 9:33:22 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States


May 17, 2023 at 9:33:19 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States


May 17, 2023 at 9:33:26 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States

Exhibit 4

Rio Rancho
City of Vision

NOTICE OF ORDINANCE VIOLATION

October 31, 2023

Chabad of New Mexico
4000 SAN PEDRO DR NE
ALBUQUERQUE, NM 87110-1555

REGARDING Property Legally Described as:

Rio Rancho Estates Unit 16, Block 24, Lot 1

Addressed as: 2009 Grande Blvd SE
Rio Rancho, NM 87124

VIOLATION (S): **Rio Rancho Municipal Code Sections 91.03 , and 91.04 , and 91.21, and 93.03, and 93.07, and 151.01, 151.04, and 2015 International Building Codes (IBC)**

The undersigned, under penalty of perjury, complains and says that the property located at 2009 Grande Blvd Se Rio Rancho NM is in violation of the City Ordinance listed below:

City Ordinance 91.03 Building And Structures Exteriors
City Ordinance 91.04 Exterior Premises and Vacant Land
City Ordinance 91.21 Nuisances Declared

On or about December 28, 2022 a structure fire occurred at the Rio Rancho Jewish Center located at 2009 Grande Blvd SE, Rio Rancho, NM 87124. The fire had two areas of origin. The first and most damaged area was in what appeared to be the "worship" area. A partially collapsed ceiling and heavy fire damage was noted to this area. The second area of origin noted was in the western portion of the facility. In this area investigators located what appeared to be an incendiary device, as well as two canisters of kerosene.

The property meets the criteria for an abandoned property due to being unoccupied for approximately 1.5 years before the recent structure fires. During this time frame, the structure has shown signs of transient activity, including but not limited to destruction noted to the interior and exterior of the structure, signs of forced entry at several points of the structure, and after the most recent fire, signs of structural instability. The property was found to be unsecured for approximately 4 months after the first structure fire. The property was initially secured in March of 2023 via fencing and security patrols. There were two documented instances where the structure showed signs of forced entry after March of 2023, once in June of 2023 and once in August of 2023.

City Ordinance 91.03(B) All structures on premises shall be safe, structurally sound and shall be maintained so that they do not constitute a hazard, blight or condition of disrepair. The fire damage has made the structure structurally unsound and the boarded up appearance of the structure is a visual blight.

City Ordinance 91.04(A) *General land.* All land, including exterior premises and vacant land, whether improved or unimproved, shall be maintained free from any accumulation of debris or blight, which includes, but is not limited to, graffiti on walls, fences or mail boxes, accumulation of litter, rubbish, refuse, waste material, bottles, paper, glass, cans, organic or inorganic material, inoperable or disabled vehicles, piles of mixed material, dry vegetation, rags, empty barrels, boxes, crates, packing cases, mattresses, bedding, lumber not neatly piled, lumber stored in front yards, scrap iron, tin and other metal not neatly piled, or anything whatsoever in which insects, rodents, snakes or other harmful pests may live, breed or multiply or which may otherwise create a health hazard.

City Ordinance 91.21(C) *Hazardous premises.* It shall be unlawful for any person to permit in or about his premises weeds, briars, brush or any other solid waste to become in any way hazardous or injurious to public health or to obstruct pedestrian and vehicular traffic. Asbestos has been identified as a building material used in construction of the structure. The open roof and broken upper windows present, a hazard to the community by allowing, an escape avenue for airborne asbestos particulates

City Ordinance 93.03 Adoption of The Fire Code
City Ordinance 93.07 Penalty
2021 International Fire Code Section 311 Vacant Premises
City Ordinance 151.01 Adoption

The former Jewish Community Center meets the criteria for an abandoned property due to being unoccupied for approximately 1.5 years before the recent structure fires. During this time frame, the structure has shown signs of transient activity, including but not limited to destruction noted to the interior and exterior of the structure, signs of forced entry at several points of the structure, and after the most recent fire, signs of structural instability. The property was found to be unsecured for approximately 4 months after the first structure fire. The property was initially secured in March of 2023 via fencing and security patrols. There were two documented instances where the structure showed signs of forced entry after March of 2023, once in June of 2023 and once in August of 2023. Photos of these instances can be provided upon request. During the most recent fire, fire crews used approximately 45,000 gallons of water for extinguishment. This amount of water added significant weight to the structure, which could exceed the weight the structure initially intended to hold. Regarding structural instability, the structure now has a partial collapse of the second floor above the SE corner. Due to these circumstances, our fire crews will now initially operate from a defensive standpoint regarding this structure. Extinguishment of any fires on this property will now be conducted from the exterior. Interior operations will only be considered if there are indications that the structure is currently inhabited or in the event of an imminent rescue. The fire code violations must be corrected promptly to protect our fire personnel and the citizens that live close to the structure.

It was brought to our attention after the last structure fire that the building was potentially constructed using asbestos. As you know, asbestos can become a hazardous air pollutant that can remain airborne for days after being disturbed. This is concerning due to the possibility of this building collapsing. If this building were to collapse and the asbestos became airborne, it could expose the surrounding homeowners and citizens who utilize the nearby community park. To mitigate any exposure, it is crucial that the building be demolished with practices that take asbestos into account

For the purpose of regulation of fire hazards and control of fires and fire prevention, the minimum Fire Codes for the State of New Mexico, as identified in 10.25.1 through 10.25.12 NMAC, including any and all future amendments, replacement sections and additional provisions thereof, are adopted. The minimum Fire Codes for the State of New Mexico shall be controlling within the city to the same extent as if such provisions were set out in full in this chapter.

City Ordinance 93.07 Any person violating the provisions of this chapter or the Fire Code shall be subject to the penalties prescribed in Section 10.99.

2021 International Fire Code 311.1.1 Abandoned Premises
Buildings, structures, and premises for which an owner cannot be identified or located by dispatch of a certificate of mailing to the last known registered address, which persistently or repeatedly become unprotected or unsecured, which have been occupied by unauthorized persons or for illegal purposes, or which present a danger of structural collapse or fire spread to adjacent properties shall be considered to be abandoned, declared unsafe and abated by demolition or rehabilitation in accordance with the international property maintenance code and the international building code."

2021 International Fire Code 311.2 Safeguarding Vacant Premises.

Temporarily unoccupied buildings, structures, premises, or portions thereof shall be secured and protected in accordance with Sections **311.2.1** through **311.2.3.**

2021 International Fire Code 311.2.1 Security.

Exterior and interior openings accessible to other tenants or unauthorized persons shall be boarded, locked, blocked or otherwise protected to prevent entry by unauthorized individuals. The fire code official is authorized to placard, post signs, erect barrier tape or take similar measures as necessary to secure public safety.

2021 International Fire Code 311.5 Placards.

Any vacant or abandoned buildings or structures determined to be unsafe pursuant to Section 110 of this code relating to structural or interior hazards shall be marked as required by Sections 311.5.1 through 311.5.5.

2021 International Fire Code 311.5.1 Placard Location.

Placards shall be applied on the front of the structure and be visible from the street. Additional placards shall be applied to the side of each entrance to the structure and on penthouses.

2021 International Fire Code 311.5.2 Placard Size and Color.

Placards shall be 24 inches by 24 inches (610 mm by 610 mm) minimum in size with a red background, white reflective stripes, and a white reflective border. The stripes and border shall have a 2-inch (51 mm) minimum stroke.

2021 International Fire Code 311.5.3 Placard Date.

Placards shall bear the date of their application to the building and the date of the most recent inspection.

2021 International Fire Code 311.5.4 Placard Symbols.

The design of the placards shall use the following symbols:

1. ☐ This symbol shall mean that the structure had normal structural conditions at the time of marking.

2. ☒ This symbol shall mean that structural or interior hazards exist, and interior firefighting or rescue operations should be conducted with extreme caution.

3. ☒ This symbol shall mean that structural or interior hazards exist to a degree that consideration should be given to limit firefighting to exterior operations only, with entry only occurring for known life hazards.

4.Vacant marker hazard identification symbols: The following symbols shall be used to designate known hazards on the vacant building marker. They shall be placed directly above the symbol.

4.1.R/O—Roof open
4.2.S/M—Stairs, steps and landing missing
4.3.F/E—Avoid fire escapes
4.4.H/F—Holes in floor"

City Ordinance 151.04 Compliance with Construction Standards
2015 IBC Building Codes Section 116 Unsafe Structures and Equipment
City Ordinance 93.03

City Ordinance 151.01 The city hereby adopts the Building Plan Review Code.

City Ordinance 151.04 (A) No part of this chapter shall relieve the applicant from compliance with all requirements of the New Mexico Uniform Building Code.

(B) That certain documents, three copies of which are on file and are open for inspection by the public in the City Development Department, Division of Building Inspection, are marked and designated as:

(1) Uniform Building Code (current edition adopted by the State of New Mexico), published by the International Conference of Building Officials, including the Generic Fire-Resistive Assembles listed in the Fire Resistance Design Manual (current edition adopted by the State of New Mexico), published by the Gypsum Association, as reference in Tables 43A, 43B, and 43C; also reference Appendix Chapter 25, if adopted, of the Specified Uniform Building, including Appendix Chapters U.B.C., Section 103, Appendix Chapter 51; an additional reference to ANSI/ASME A17-1; (current edition adopted by the state) Safety Code for Elevators and Escalators; Appendix Sections 5109 and 5111(1);

(2) Uniform Building Standards (current edition adopted by the state), published by the International Conference of Building Officials, including Structural Welding Code, Reinforcing Steel AWS DI 4-78, U.B.C. Standard No. 26-8(ii); Structural Welding Code, Sheet Steel ANSI/AWS D1, 3-8 U.B.C. Standard No. 27-16, published by American Welding Society, Inc.; and Standard for the Installation of Sprinkler Systems, NFPA 13-1980, published by the International Fire Protection Association (U.B.C.), Standard No. 38-1, as modified or amended in the Uniform Building Standards Code reference herein;

2015 IBC Building Codes needing to follow.

SECTION 116
UNSAFE STRUCTURES AND EQUIPMENT
[A] 116.1 Conditions. Structures or existing equipment that are or hereafter become unsafe, insanitary or deficient because of inadequate means of egress facilities, inadequate light and ventilation, or that constitute a fire hazard, or are otherwise dangerous to human life or the public welfare, or that involve illegal or improper occupancy or inadequate maintenance, shall be deemed an unsafe condition. Unsafe structures shall be taken down and removed or made safe, as the building official deems necessary and as provided for in this section. A vacant structure that is not secured against entry shall be deemed unsafe.

[A] 116.5 Restoration. Where the structure or equipment determined to be unsafe by the building official is restored to a safe condition, to the extent that repairs, alterations or additions are made or a change of occupancy occurs during the restoration of the structure, such repairs, alterations, additions and change of occupancy shall comply with the requirements of Section 105.2.2 and the International Existing Building Code.

On or about February 8, 2023, the following was observed at the Rio Rancho Jewish Center located at 2009 Grande Blvd SE, Rio Rancho, NM 87124. The property meets the standards for unsafe structures and equipment. The building is unsafe and deficient because structural members of framing and building supports have been compromised by fire. The building further has inadequate light and ventilation since utilities have been disconnected, the building is unable to have the proper lighting and ventilation. Additionally, the building is dangerous to human life and the public welfare because the building has major framing issues and 2nd floor has potential to collapse. Also, there are no utilities causing the building to not have lighting and ventilation. Building Division has issued a red tag due to unsafe structure. We recommend the multi-story section of the building needs demo and or alterations made to restore the building to a safe condition. The other sections of building will need to be evaluated by engineer to determine any alterations needed. All alterations will need to be approved by NM structural engineer.

TO WIT:
The property located at 2009 Grande Blvd SE, also known as Jewish Community Center (JCC) has been in violation of City Ordinances since, January 15, 2023. The property remains in violation of City Ordinances and has not been brought back into compliance as of today's date August 25, 2023 The current owner is CHABAD OF NEW MEXICO, Current inspection of the property has found that the Ordinance violations remain.

COMPLIANCE

Please apply for all applicable permits associated with the repair or removal of the fire damage structure.

Please maintain the property to a standard of not being blighted, by broken windows, and visible fire debris.

Please remove all unsafe materials from the property that may become injurious to the general public and surrounding property owners.

Please bring this property up to date with all current Fire Code requirements.

Please bring this property up to date with all current Building Code requirements.

Please have the multi-story section of the structure demolished or made to restore the building to a safe condition. The other sections of building will need to be evaluated by an Engineer to determine if alterations are needed. All alterations will need to be approved by NM Structural Engineer and the City of Rio Rancho.

Please correct the Fire Code violations to protect Fire Personnel and the citizens that live in the proximity of this structure.

Please bring this property into compliance before November 14, 2023.

Complainant,

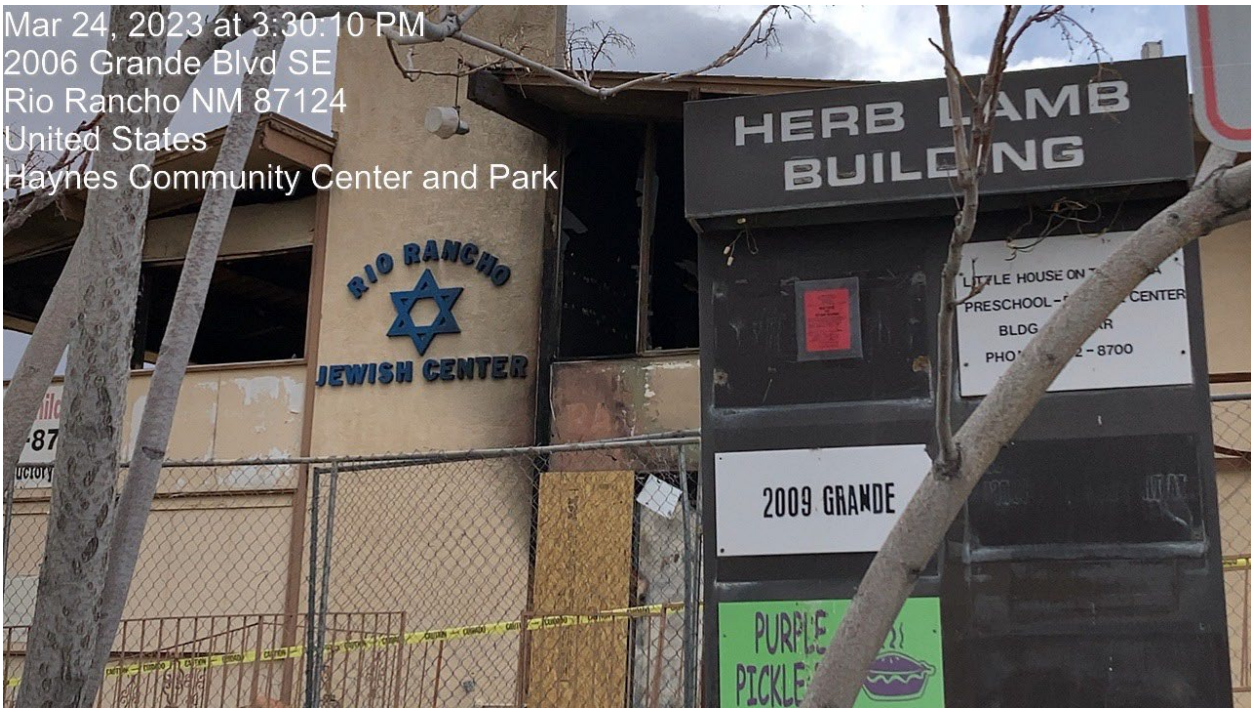
Dale Carrier
City of Rio Rancho
Code enforcement Officer
Phone: 505 891-5863
Email: dcarrier@rrnm.gov


LITTLE HOUSE ON THE MESA
PRESCHOOL-DAYCARE CENTER
BLDG. B.-REAR
PHONE 892-8700
2009 GRANDE
PURPLE
PICKLE PIE


Mar 8, 2023 at 9:21:28 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States
HERB LAMB
BUILDING
LITTLE HOUSE ON THE MESA
PRESCHOOL-DAYCARE CENTER
BLDG. B.-REAR
PHONE 892-8700
2009 GRANDE
PURPLE
PICKLE PIE
BOOKSTORE

Exhibit 5


Mar 8, 2023 at 9:02:24 AM
2009 Grande Blvd SE
Rio Rancho NM 87124
United States


Mar 24, 2023 at 3:30:10 PM
2006 Grande Blvd SE
Rio Rancho NM 87124
United States
Haynes Community Center and Park
HERB LAMB
BUILDING
RIO RANCHO
JEWISH CENTER
2009 GRANDE

CITY OF RIO RANCHO
COVER PAGE

Legislation Item: R3

AGENDA DATE:
January 11, 2024

DEPARTMENT:
Financial Services

SUBJECT:
R3, Resolution Accepting and Approving the Fiscal Year 2023 Audit Report

BACKGROUND AND ANALYSIS:
The City of Rio Rancho is required to engage an independent public accounting firm (IPA) annually to perform an audit on the City's financial records. The audit must be submitted to the Office of the State Auditor no later than December 15 for the fiscal year ending the prior June 30.

NMAC 2.2.2.10(M)(4) requires that the annual audit is presented by the IPA to the governing authority of the entity at a public meeting. The New Mexico Department of Finance and Administration requires that the audit as presented is accepted and approved by the governing authority by resolution.

This action and the associated presentation by the City's IPA, CliftonLarsenAllen, will satisfy both requirements.

IMPACT:
The City will be in compliance with NMAC 2.2.2.10(M)(4) and the requirements of the New Mexico Department of Finance and Administration.

ALTERNATIVES:
Approve the Resolution.

Do not approve the Resolution leaving the City non-compliant with DFA requirements.

DEPARTMENT RECOMMENDATION:
Staff recommends approval of the Resolution.

ATTACHMENT: Resolution
ATTACHMENT: Signed Final Report and Financial Statements

CITY OF RIO RANCHO
RESOLUTION

RESOLUTION NO. **ENACTMENT NO.**

RESOLUTION ACCEPTING AND APPROVING THE FISCAL YEAR 2023 AUDIT REPORT

WHEREAS: the City of Rio Rancho is required by State statute to contract with an independent auditor to perform an annual audit; and

WHEREAS: the Fiscal Year 2023 audit was completed and submitted to the Office of the State Auditor for review on December 12, 2023; and

WHEREAS: the State Auditor officially released the City's audit on December 29, 2023; and

WHEREAS: NMAC 2.2.2.10 (M) (4) states that "Once the audit report is officially released to the agency by the state auditor (by a release letter) and the required waiting period of five calendar days has passed, unless waived by the agency in writing as described in Subparagraph (a) of Paragraph (4) of Subsection B of 2.2.2.9 NMAC, the audit report shall be presented by the IPA, to a quorum of the governing authority of the agency at a meeting held in accordance with the Open Meetings Act, if applicable;" and

WHEREAS: the audit was presented to the Governing Body at its regular meeting on January 11, 2024 per the requirements of NMAC 2.2.2.10(M)(4).

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF RIO RANCHO:

The Governing Body does hereby accept and approve the completed Fiscal Year 2023 audit report, attached hereto.

ADOPTED THIS _____ DAY OF _____, 2024.

_____
Greggory D. Hull, Mayor

ATTEST:

_____
Rebecca A. Martinez, City Clerk
(SEAL)

CITY OF RIO RANCHO
NEW MEXICO

Annual Comprehensive Financial Report

For the Year Ended June 30, 2023



Visit us at rrnm.gov

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CITY OF RIO RANCHO, NEW MEXICO
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CITY OF RIO RANCHO, NEW MEXICO
OFFICIAL ROSTER
JUNE 30, 2023

MAYOR AND CITY COUNCIL

Greggory D. Hull……..Mayor
Jim Owen……..Councilor – District 1
Jeremy Lenentine…….Councilor – District 2
Bob Tyler……..Councilor – District 3
Paul Wymer……..Councilor – District 4
Karissa Culbreath……...……..Councilor – District 5
Vacant……...……Councilor – District 6

CITY ADMINISTRATION

Matthew B. Geisel…… City Manager

ACKNOWLEDGMENTS

This report is prepared by the Department of Financial Services
Carole H. Jaramillo, Director of Financial Services
Joseph Cohen, Deputy Director of Financial Services
Vicki Schwab, Accounting Division Manager
Susan Adams
Seth Boateng
Kerri Larkin
Donald Martinez

We express our appreciation to all of the departmental staff throughout the City whose extra time and effort made this report possible.

Department of Financial Services

December 12, 2023

To the Honorable Mayor, Members of the City Council,
and Citizens of Rio Rancho:

In accordance with New Mexico statutes, we are pleased to present the Annual Comprehensive Financial Report of the City of Rio Rancho (the City) for the fiscal year ended June 30, 2023. Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City's management.

We believe the enclosed information accurately presents the City's financial position and results of operations, in all material respects, in accordance with generally accepted accounting principles. We also believe we have included all disclosures necessary to enable the reader to gain an understanding of the City's financial activities. These assertions are made based on the City's system of internal control over assets and liabilities recorded in the accounting system. These controls have been designed to provide reasonable, but not absolute, assurance of safeguarding assets against loss from unauthorized use or disposition, and to ensure the reliability of financial records for preparing financial statements. The concept of reasonable assurance recognizes that the cost of a control should not exceed the expected benefits, and that the evaluation of costs and benefits requires estimates and judgments by management.

The Report. The Annual Comprehensive Financial Report includes all funds of the City, and includes all departments, agencies, and other organizational units under the control of the Governing Body. The report is presented in four sections: Introductory, Financial, Statistical, and Single Audit. The Introductory Section contains a list of principal officials, this transmittal letter, and the City's organization chart. The Financial Section contains the independent auditors' report, Management's Discussion and Analysis (MD&A), the Basic Financial Statements, Required Supplementary Information, and Supplementary Information. The Statistical Section provides a history of selected financial, economic, and demographic information. The Single Audit Section includes the City's schedule of expenditures of federal awards along with the auditors' reports on internal controls and compliance with applicable laws and regulations.

Independent Auditors. CliftonLarsonAllen, a certified public accounting firm, has audited the City's financial statements. The firm conducted the audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. The firm has issued an unmodified ("clean") opinion on the City's financial statements, as explained in the independent auditors' report at the front of the Financial Section.

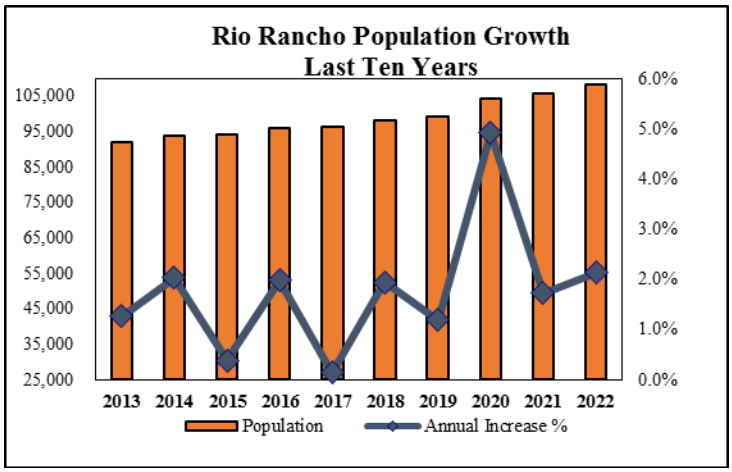
Federal and state regulations also require the City to undergo an annual "single audit" in conformance with the Federal Single Audit Act of 1984, as amended, and the U.S. Office of Management and Budget 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to the Single Audit, including the schedule of expenditures of federal awards, audit findings and recommendations, summary of prior audit findings, and the auditors' report, is included in the Single Audit Section.

Management's Discussion and Analysis (MD&A). The discussion and analysis provides an overview and analysis of the City's recent financial performance. This letter of transmittal is intended to complement the MD&A and should be read in conjunction with it.

3200 Civic Center Circle NE, Ste. 300 • Rio Rancho, NM 87144-4501 • 505-891-5010 • Fax 505-891-5762

PROFILE OF THE CITY

Geography and Demographics. The City of Rio Rancho is located in Sandoval County in central New Mexico, northwest and adjacent to Albuquerque, New Mexico's largest city. The metropolitan area is served by east-west Interstate I-40 and north-south Interstate I-25. The Rail Runner provides commuter rail service between the nearby communities of Bernalillo, Albuquerque, Los Lunas, and Santa Fe. There are two general aviation facilities, including the Albuquerque International Sunport, that provide service to the metropolitan area.

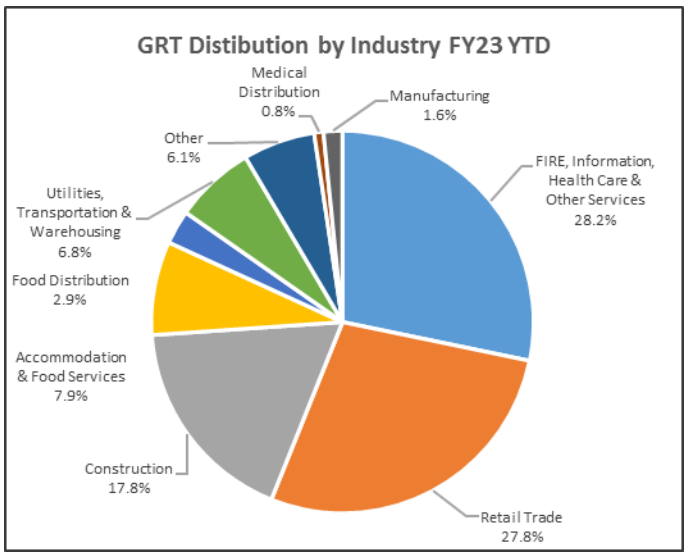


Rio Rancho is the third largest city in New Mexico. Between 2010 and 2020, the City's population increased from 87,521 to 104,046 (18.8 percent) with population estimates currently at 108,082 (July 1, 2022). The total number of households in Rio Rancho is 37,307 having a median income of $70,615, 30.7 percent higher than the state average (2021 estimates).

Government Structure. The City was incorporated in 1981 and adopted a municipal charter as a "home rule" city in 1991. The City has a hybrid Council/Manager form of government in which the Mayor is a member of the Governing Body. The City Manager is the Chief Administrative Officer, appointed by the Mayor subject to approval of the Governing Body.

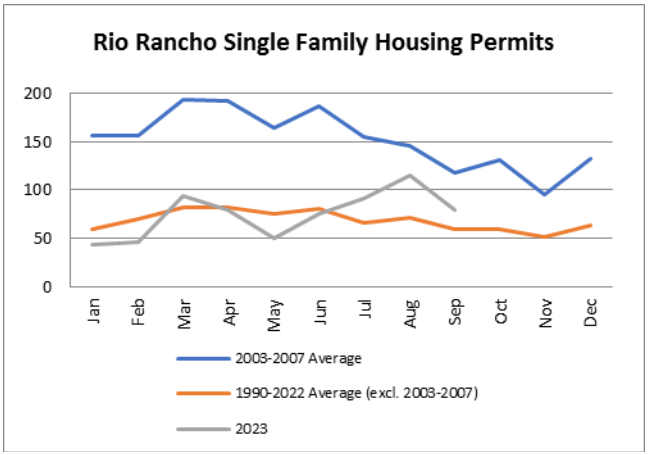
The City provides to its citizens those services that have proven to be necessary and meaningful and has done so with fewer City employees per capita than similarly sized New Mexico cities. Major services provided include police and fire protection, emergency ambulance service, roads, water and wastewater services, parks and recreational activities, libraries, senior services, and general administrative services.

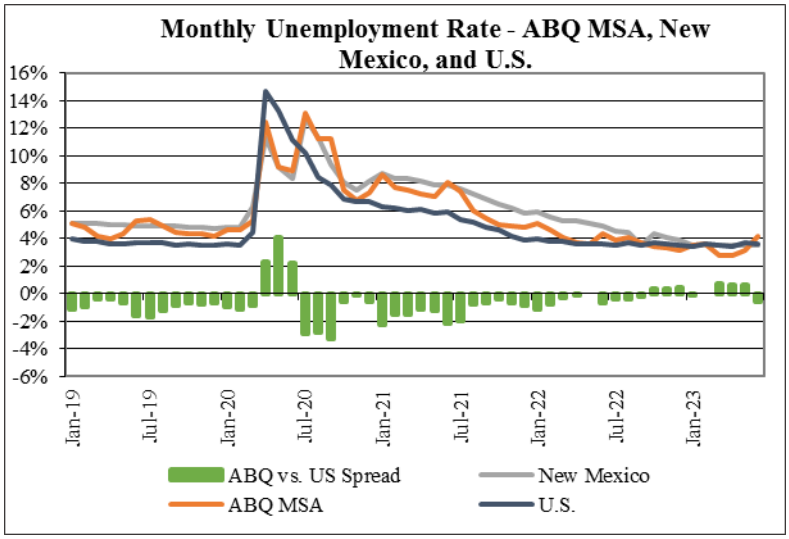
ECONOMIC CONDITION AND OUTLOOK



Local Economy. Rapid population growth coupled with the increased availability of credit during the housing boom led to a surge in the number of single-family housing permits issued beginning in 2003 and ending in 2007. During this time, annual permits issued rose steadily, peaking at an all-time high of 3,084 permits in 2005. As economic growth slowed in 2008 and the economy entered a recession, Rio Rancho housing market activity declined sharply. Since the peak in 2005, the number of housing permits issued fell 90 percent to 301 in 2011. This weakness in housing construction translated into a significant drop in the City's gross receipts tax revenues and slowed the growth rate of City property tax revenues. Since 2012, tax revenues have somewhat stabilized and housing construction has rebounded. The City's elected officials and management continue to seek opportunities to diversify the City's economic base. Having a diverse mix of construction, retail, and service industries will help buffer the City's budget against future downturns in any one sector.

The City's current financial condition reflects a local economy that is improving. Single-family building permits steadily increased from 2017 until 2021. In 2022, permits slowed somewhat but increased again in 2023. In 2020 permits increased by 78 percent above 2019 levels and in 2021 the permits sales increased another 17 percent over 2020. Permit sales lost ground in 2022, declining 39.7 percent from 2021, however for 2023, permit sales are on track to increase 27 percent from 2022. While interest rates and inflationary pressure has slowed housing construction, 2023 permit sales are still well above 2019 levels.





Prior to the beginning of the pandemic in March 2020, the unemployment rate in the metro area had steadily declined over the previous several years, averaging 4.8 percent since July 2017. At the onset of the pandemic, unemployment numbers increased significantly nationally, statewide and in the metro area, spiking to 12.4 percent in the Albuquerque MSA in April 2020 while the State and national rates were 11.3 and 14.7 percent respectively. Unemployment rates have declined since these highs in 2020, dropping to 3.7 percent and 3.8 percent in September 2023 statewide and nationally respectively. The metro area unemployment rate has been less than the State's rate in recent years and has declined below pre-pandemic levels to 3.5 percent as of September 2023.

The University of New Mexico's Bureau of Business and Economic Research (BBER) projects that the Albuquerque MSA will add 6,336 jobs (1.6 percent) for calendar year 2023. Sixteen (16) private sector industries are expected to see gains in 2023. As the economy progresses, the most significant gains will continue in large industries and industries poised for growth, particularly healthcare and social assistance (the largest single industry in terms of employment).

BBER projects an addition of 1,496 jobs (2.6% growth) in healthcare and social assistance, bringing it above its pre-pandemic level. The second largest gains are projected to be in accommodation and food services with 1,354 jobs (3.6% growth). Meanwhile, professional and technical services are expected to see an addition of 494 jobs (1.4% growth). This is a fast-growing industry in the MSA with a 7.8 percent increase (2,514 jobs) between 2020Q2 and 2022Q3 and averaging 34,757 jobs, 6.8 percent (2,214 jobs) more than its 2019 average.

Three industries are projected to see increases of about 400 jobs this year: administrative and waste services, 427 jobs (1.7% growth); construction, 414 jobs (1.6% growth); and transportation and warehousing, 255 jobs (2.7% growth). After these additions, administrative and waste services will still be slightly under their 2019 level (-243 jobs, -0.9%); construction, after solid growth from 2020Q2 through 2022Q3, will be considerably above (1,945 jobs, 8%); and transportation and warehousing, after

losing only 467 jobs (-5.3%) during the pandemic, then gaining 4,304 jobs (46%) between 2021Q3 and 2022Q1, should level off.

Eight sectors are expected to add jobs this year: manufacturing (272 jobs, 1.6%); other services (256 jobs, 2.7%); arts, entertainment and recreation (218 jobs, 4.3%); and wholesale trade (138 jobs, 1.2%). Manufacturing, already above its pre-pandemic level, is projected to continue increasing; other services are projected to level out and not quite recover to pre-pandemic levels, while the arts, entertainment, and recreation sector has already recovered and is projected to level out. Wholesale trade should also level out just slightly below its pre-pandemic average. Other sectors experiencing growth are educational services (84 jobs, 1.4% growth); information (64 jobs, 1.2% growth); utilities (45 jobs, 4.2% growth); and mining (22 jobs, 9.9% growth).

Only five private sector industries are expected to lose jobs over the course of the year. The greatest loss projected is 122 jobs (-0.3%) from retail trade. This is a relatively minor loss, considering this industry has remained almost completely flat for quite a few years, not including its pandemic hit. The remaining private-sector losses projected are in finance & insurance (-112 jobs, -0.9%); agriculture (-44 jobs, -5.5%); real estate, rental & leasing (-32 jobs, -0.6%); and management of companies & enterprises (-30 jobs, -0.8%).

Local Economic Growth Highlights. Rio Rancho continues to experience steady growth across its major employers, anchor institutions, retailers and in new residential construction. In spring 2021, Intel announced it will invest $3.5 billion to equip its Rio Rancho operations for the manufacture of advanced semiconductor technologies. The multi-year investment is expected to create at least 700 high-tech jobs. In addition, New Mexico "homegrown" start-up Nature's Toolbox moved its operation to Rio Rancho. This company is working to commercialize its cell-free technology to expedite the development and manufacturing of vaccines and pharmaceuticals using mRNA and protein technology to accelerate preclinical drug discovery efforts. Nature's Toolbox anticipates creating 116 high paying jobs in its Rio Rancho facility. Northern Rio Rancho is experiencing growth with the announcement of a Sprouts Farmers Market, the first location in Rio Rancho, and the opening of the City's newest quality of life amenity, the HUB @ Enchanted Hills which his home to a new library branch and community center.

The City has emphasized conservative prioritization in the post-pandemic era. The City projected FY 2023 revenues with a significant measure of caution as revenues have been difficult to project since the COVID-19 pandemic, its subsequent supply chain issues and labor market shortages as well as inflation. Despite this, the City's economy is showing considerable resiliency. Commercial, institutional and residential construction is steady. Redevelopment is ongoing in some key areas of the City, bringing new retail and services to our residents. The Unser Gateway region continues to see commercial growth and investment with the Village at Rio Rancho, the westbound extension of Westside Boulevard, the new Joe Harris Elementary School, and the 173-acre Los Diamantes Master Plan Community. The City is also home to a new $850 million solar energy project. The project consists of a 300-megawatt solar power generation facility and a 300-megawatt energy storage facility to be located in a currently undeveloped part of the City.

The housing industry in Rio Rancho is strong, offering homebuyers affordability, quality, and value across a diverse array of housing products and styles. For fiscal year 2023, Rio Rancho had 576 new single-family home starts. Looking forward, it is estimated that new home starts will average 569 through FY25 before increasing slightly in FY26 and FY27 to 583 and 670 respectively.

Long-term Financial Planning and Policies. The General Fund ended fiscal year 2023 with an unassigned fund balance of $65 million, which equals 86.4 percent of the fund's annual expenditures under the modified-accrual basis of accounting (excluding transfers out). On a budgetary basis, the General Fund's reserves ended the year at 35.8 percent of expenditures (excluding transfers out), which exceeds the State of New Mexico requirement of $1/12^{th}$ (8.3 percent) of expenditures as well as the City's

newly increased policy target of 25 percent. Accumulating significant reserves was part of an overall strategy for managing the economic impacts of the pandemic and the uncertainties of the recovery.

The City continues to budget conservatively while at the same time planning for growing needs for City services and ensuring the City's ability to recruit and retain qualified staff. The fiscal year 2024 General Fund budget compared to actual fiscal year 2023 results includes a $10.8 million (10.9 percent) increase in expenditures which includes a 5.0 percent cost of living increases for all employee groups. An 8.5 percent increase to health insurance and 12.0 new full-time equivalent positions is also included in the fiscal year 2024 budget. For all other governmental funds, fiscal year 2024 budgeted operating expenditures compared to actual expenditures in fiscal year 2023 are decreasing $3.7 million or 6.9 percent resulting from lower general obligation debt service payments due to the defeasance of debt in 2023. The City's five-year infrastructure and capital improvement plan (ICIP) includes funding for critical transportation, utility, and equipment projects. The ICIP is a rolling five-year plan that identifies the City's most important capital needs and the anticipated funding sources to pay for the various projects. Finally, the budget includes sufficient resources to meet annual debt service requirements, and the City complies with all of its debt covenants and obligations.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a *Certificate of Achievement for Excellence in Financial Reporting* to the City of Rio Rancho for its annual comprehensive financial report for the fiscal year ended June 30, 2022. This was the 18th consecutive year the City has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

CONCLUSION

We believe this report provides useful information in evaluating the financial condition of the City. The preparation of this report is a team effort by the Department of Financial Services and other departments. We extend our appreciation for their ongoing commitment to excellence in financial reporting and for their continuing efforts to provide professional and outstanding service to the citizens of Rio Rancho.

Respectfully submitted,



Matthew B. Geisel
City Manager



Carole H. Jaramillo
Director of Financial Services

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Rio Rancho
New Mexico

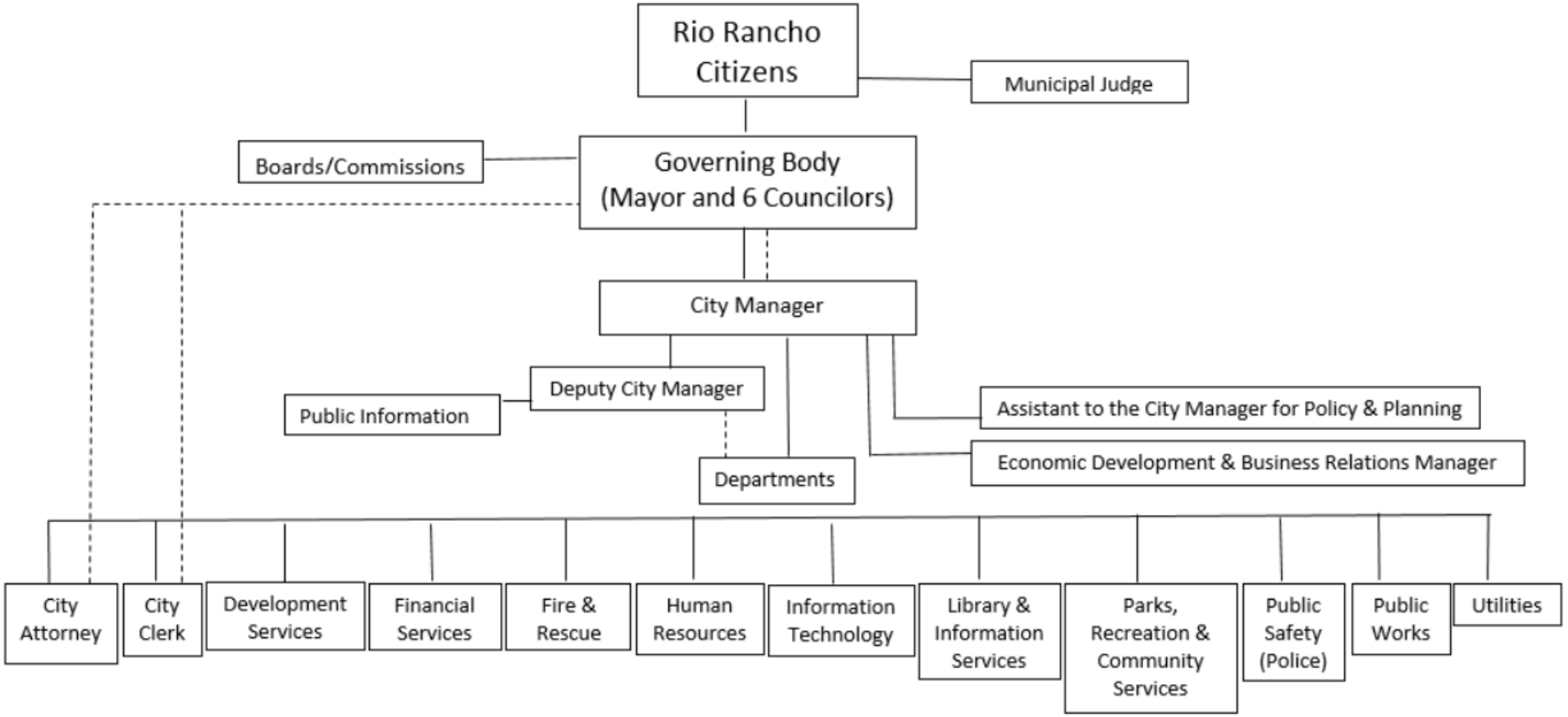
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morrill

Executive Director/CEO

CITY OF RIO RANCHO ORGANIZATIONAL STRUCTURE



Dotted line indicates Charter duties and/or duties as assigned by City Manager on as needed basis

CliftonLarsonAllen LLP
CLAconnect.com

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and Members of the City Council
City of Rio Rancho, New Mexico
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparison statements for the general fund and major special revenue fund of the City of Rio Rancho, New Mexico, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the City of Rio Rancho, New Mexico's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof, and the budgetary comparison statement for the general fund and major special revenue fund of the City of Rio Rancho, New Mexico, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Rio Rancho, New Mexico and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As discussed in Note I to the financial statements, effective July 1, 2022, the City adopted new accounting guidance for subscription-based information technology arrangements (SBITAs). The guidance requires governments to recognize a right-to-use subscription asset and corresponding subscription liability for SBITAs that meet the criteria for capitalization.

CLA (CliftonLarsonAllen LLP) is an independent network member of CLA Global. See CLAglobal.com/disclaimer.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Rio Rancho, New Mexico's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of City of Rio Rancho, New Mexico's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Rio Rancho, New Mexico's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management discussion and analysis and the schedules of the city's proportionate share of the net pension and OPEB liabilities including the City's contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Rio Rancho, New Mexico's basic financial statements. The combining and individual nonmajor fund financial statements and budgetary comparison schedules, other schedules required by 2.2.2 NMAC, including the schedules of deposits and investment accounts and pledged collateral, expenditures of state appropriations, and joint powers agreements (JPA), and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual nonmajor fund statements and schedules of budgetary comparison, the schedule of expenditures of federal awards, as well as schedules required by 2.2.2 NMAC noted above are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, statistical section, and exit conference, as listed in the table of contents, which are presented for purposes of additional analysis and are not a required part of the basic financial statements, but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Honorable Mayor and Members of the City Council
City of Rio Rancho, New Mexico
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2023, on our consideration of the City of Rio Rancho, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Rio Rancho, New Mexico's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Rio Rancho, New Mexico's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Albuquerque, New Mexico
December 12, 2023

The following is a discussion and analysis of the City of Rio Rancho's financial performance and activities for the year ended June 30, 2023. Please read it in conjunction with the transmittal letter in the Introductory Section of this report and with the financial statements that follow.

HIGHLIGHTS

Government-Wide Level

- Combined net position increased $76.6 million (12.9%) from the prior year. Assets increased $55.3 million (6.0%) and deferred outflows of resources increased $3.7 million (15.9%). Liabilities decreased $486 thousand (0.16%) while deferred inflows of resources decreased $17.1 million (47.2%). Positively affecting the net position are increases in capital assets, investments and deferred outflows of resources, primarily those associated with deferred pension plan items. In addition, decreases in deferred inflows of resources most significantly deferred pension items contributed to the overall increase in combined net position.

Capital Assets and Long-term Liabilities

- The City added $50.7 million in new capital and leased assets (net of deletions) including equipment and vehicles, building renovations and major road, drainage and water/wastewater improvements. These include public safety vehicles and apparatus, roadway and drainage improvements on Rainbow Road, Riverside Drive, and the Los Diamantes and Broadmoor Heights developments, pedestrian improvements and ADA ramps and walkways throughout the City, building improvements at Police, Fire and Parks, Library and Recreation facilities plus equipment improvements/replacements, water lines on Riverside Drive, a sewer line on Willow Creek Road, water and sewer lines in the Broadmoor Heights and Los Diamantes developments, a lift station in Los Diamantes and a 2 million gallon water tank at Well 9. Right-of-use assets and subscription-based IT arrangements added in FY 2023 amounted to $2.2 million less an additional $375 thousand in accumulated amortization.

- During FY 2023, the City defeased and optionally redeemed $2,210,000 in 2016 Series, General Obligation Bonds. The City will exercise its option to redeem on August 1, 2024, the Series 2016 General Obligation Bonds maturing on and after August 1, 2026. The bonds were authorized by voters in an election held on March 1, 2016, to design, construct, repair, preserve, rehabilitate, enhance or otherwise improve roads ($9,000,000). In addition to the road improvement bonds, a refunding of all outstanding 2006 Series General Obligation Bonds ($2,350,000) was included in the transaction. The transaction closed on June 21, 2016, with a final maturity date of August 1, 2028.

- As of June 30, 2023, the City's share of the New Mexico Public Employees Retirement Association (PERA) net pension liability was $90.9 million, which is 1.7 percent, 3.53 percent, 4.27 percent of PERA's total net pension liability for Muni General, Police, and Fire, respectively.

- As of June 30, 2023, the City' combined New Mexico Retiree Health Care Authority (RHC) net OPEB liability was $16.1 million. The City's proportionate share for fiscal year 2022 was .69476 percent combined governmental and business-type activities. The City's proportionate share of OPEB liability was based on actual contributions to the Fund for the year ended June 30, 2022.

Fund Level

- The General Fund ended the year with an unassigned fund balance of $65.0 million, which equals 67.6 percent of the fund's fiscal year 2023 actual expenditures (including transfers out) and is well above the policy target level of 25 percent established in FY21.

- On a budgetary basis, General Fund revenues were $8.2 million (8.8%) above the final budget and General Fund expenditures were $20.7 million (21.9%) below the final budget.

- The Utility Fund net position increased $23.1 million (7.4%) over the prior year and ended the year at $333.1 million.

- Four new governmental funds were added in fiscal year 2023. Each was determined to be a non-major fund; all are special revenue funds (Local Government Opioid Abatement Fund, Strategic Initiative Fund, Law Enforcement Recruitment, and Law Enforcement Retention). Combined these funds ending fund balance totals $1.3 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is an introduction to the City's Basic Financial Statements. The Basic Financial Statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the Basic Financial Statements, this report contains other required information including required supplementary information related to pension and OPEB, combining statements, budget schedules, reports on federal grants, and a statistical section.

Government-Wide Statements – Reporting the City as a Whole

The Statement of Net Position and the Statement of Activities comprise the government-wide financial statements. These statements provide a broad overview with a long-term focus of the City's finances as a whole and are prepared using the full-accrual basis of accounting, similar to private-sector companies. This means all revenues and expenses are recognized regardless of when cash is received or spent, and all assets and liabilities, including capital assets and long-term debt, are reported at the entity level. The government-wide statements report the City's net position and how it has changed from the prior year. Over time, increases and decreases in net position measure whether the City's overall financial condition is getting better or worse. In evaluating the government's overall condition, however, additional non-financial factors should be considered, such as the City's economic outlook, changes in its demographics, and the condition of its capital assets and infrastructure.

The government-wide statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or most of their costs through user fees and charges (*business-type activities*). Rio Rancho's governmental activities include general government, public safety, public works, parks and recreation, library services, community development, and economic development programs. The City has two business-type activities that include a water/wastewater utility and a multi-purpose events center.

Fund Financial Statements – Reporting the City's Most Significant Funds

The fund financial statements provide detailed information about individual major funds, not the City as a whole. A fund is a group of related accounts that the City uses to keep track of specific resources that are segregated for a specific purpose. Some funds are required by law to exist, while others are established internally to maintain control over a particular activity. The City's funds are divided into three types:

Governmental Funds – Most of the City's basic services are accounted for in governmental funds and are essentially the same functions reported as governmental activities in the government-wide statements. Governmental funds use the modified-accrual basis of accounting, which measures the flow of current financial resources that can be converted to cash and the balances left at year-end that are available for future spending. This short-term view of the City's financial position helps determine whether the City has sufficient resources to cover expenditures in the near future.

Under New Mexico Administrative Code Section 2.2.2, governments in New Mexico must include the budgetary comparison statement for the General Fund and major special revenue funds as a component of the fund financial statements within the Basic Financial Statements.

Proprietary Funds – Rio Rancho uses two different types of proprietary funds. *Enterprise funds* are used to report the same activities presented as *business-type activities* in the government-wide financial statements. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City maintains two internal service funds to account for its self-funded employee health and dental insurance activities. Because these services predominantly benefit governmental rather than business-type activities, they are included with *governmental activities* in the government-wide statements.

Custodial Funds – Custodial funds account for resources held for the benefit of parties outside the government. Custodial funds use full-accrual accounting, but they are not included in the government-wide statements because the assets in these funds are not available to finance the City's own programs.

Reconciliation Between Government-wide and Fund Statements

The financial statements include schedules that reconcile the amounts reported for governmental activities on the government-wide statements with amounts reported on the governmental fund statements. Following are some of the major differences between the two statements:

- Capital assets, long-term debt, lease-related activities, software-based IT arrangements, pension and OPEB liabilities, as well as deferred inflow/outflow for pension and OPEB items are included on the government-wide statements but are not included on the governmental fund statements.

- Capital and lease spending produces assets on the government-wide statements but is considered an expenditure on the governmental fund statements.

- Delinquent property tax revenues that are owed to the City but not yet collected are reported as revenue on the government-wide statements but are deferred inflows on the governmental fund statements.

Notes to the Financial Statements
The notes provide additional information that is essential to a complete understanding of the financial statements, and they apply to both the government-wide and fund financial statements.

Required Supplementary Information
This section includes required information related to the City's pension plans and other post-employment benefits (OPEB).

Supplementary Information
This section includes combining statements for the City's nonmajor governmental funds, budgetary comparison schedules for all funds other than the General Fund, and statutorily required schedules related to the City's cash and investment balances, state appropriations, vendors, and interlocal agreements between the City and other governmental entities.

Statistical Information
This section provides up to ten years of financial, economic, and demographic information about the City.

Single Audit Section
This section reports on the City's expenditures of federal awards and is required by federal and state statutes.

FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

Net Position

The largest component of the City's net position is composed of *capital assets* (land, buildings, equipment, roads, and other infrastructure), net of all outstanding debt that was issued to buy or build those assets. As capital assets, these resources are not available for future spending, nor can they be readily liquidated to pay off the related liabilities. Resources needed to repay capital-related debt must be provided from other sources. The largest portion of the net position is *Net investment in Capital Assets* totaling $540.7 million.

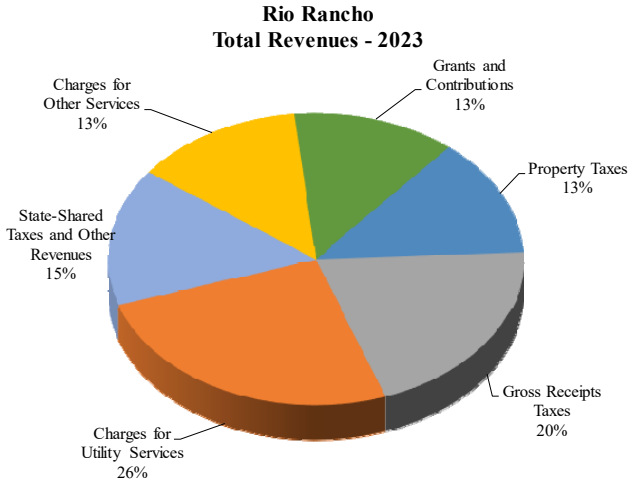
Restricted net position comprises 11.3 percent of total net position and is subject to external restrictions on how the resources may be used. The remaining balance of net position is *unrestricted* and may be used at the City's discretion to meet its ongoing obligations to citizens and creditors. Primarily due to significant decreases in the City's pension related deferred inflows and long-term debt, and an increase in investments and capital assets offset by a decrease in cash and cash equivalents during FY23, unrestricted net position increased by $25.6 million. Governmental activities saw an increase in unrestricted net position of $11.8 million while business-type activities saw an increase in unrestricted net position of $13.8 million. The negative unrestricted net position in governmental activities is due to the recording of pension and OPEB liabilities. The following table compares the current year's net position to the prior year.

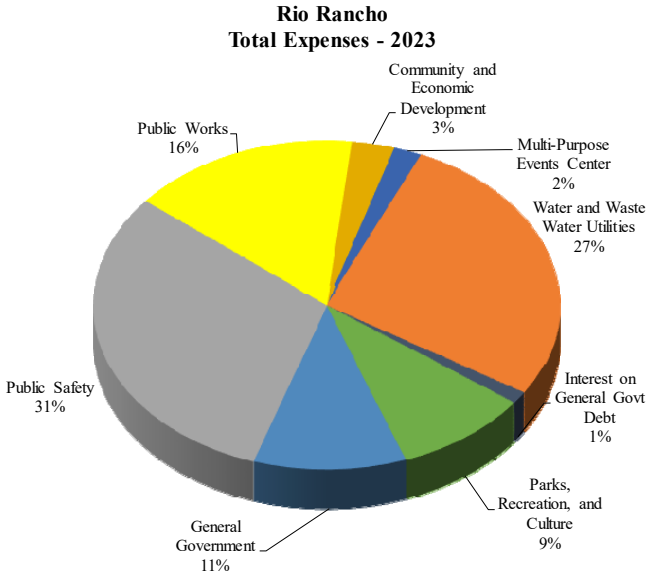
Net Position as of June 30

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and Other Assets	$ 183,163,577	$ 166,603,453	$ 96,427,968	$ 82,991,282	$ 279,591,545	$ 249,594,735
Capital Assets:	326,100,260	302,857,826	366,731,783	364,649,120	692,832,043	667,506,946
Total Assets	509,263,837	469,461,279	463,159,751	447,640,402	972,423,588	917,101,681
Total Deferred Outflows of Resources	19,403,011	15,287,593	7,292,816	7,755,738	26,695,827	23,043,331
Current and Other Liabilities	25,572,326	24,094,868	3,945,450	3,059,894	29,517,776	27,154,762
Long-Term Liabilities:	166,386,683	159,783,716	115,261,651	124,713,141	281,648,334	284,496,857
Total Liabilities	191,959,009	183,878,584	119,207,101	127,773,035	311,166,110	311,651,619
Total Deferred Inflows of Resources	18,457,321	35,089,359	680,922	1,175,728	19,138,243	36,265,087
Net Position:						
Net Investment in Capital Assets	280,991,281	232,695,159	259,696,572	248,011,305	540,687,853	480,706,464
Restricted	71,852,812	79,528,076	3,887,244	5,212,347	75,740,056	84,740,423
Unrestricted	(34,593,575)	(46,442,306)	86,980,728	73,223,725	52,387,153	26,781,419
Total Net Position	$ 318,250,518	$ 265,780,929	$ 350,564,544	$ 326,447,377	$ 668,815,062	$ 592,228,306

Changes in Net Position

The City's combined net position increased $76.6 million (12.9%) from the prior year. Net position of governmental activities increased $52.5 million (19.7%) while net position of business-type activities increased $24.1 million (7.4%). The following charts and schedules summarize the City's revenues and expenses relative to each other and to the prior year.





Governmental Activities

In total, actual revenues for all governmental activities increased $26.2 million (19.6%) from the prior year. The overall increase is the net result of increases and decreases in the various sources of funding. Total property tax revenue increased $2.7 million (10.7%) primarily due to an increase residential and commercial construction activity in the City. Gross receipts taxes increased $3.2 million (7.9%), due to increased business activity, particularly in the retail, professional, scientific and technical services, and administrative, support, waste management and remediation sectors. Other general revenues increased $6.8 million (28.8%) due to increased business activity in the sectors noted above which led to a higher state share of State gross receipts taxes and a significant increase in investment income. Operating and capital grants and contributions increased $2.6 million (35.3%). Charges for services increased $7.9 million (40.3%) related to recording of amounts receivable from the settlement of multiple class action suits against manufacturers, distributers and retailers that sold opioid medications.

Changes in Net Position
Years Ended June 30

	Governmental Activities		Business-Type Activities		Total		Total % Change
	2023	2022	2023	2022	2023	2022	2021 - 2022
REVENUES							
General Revenues:							
Taxes	$ 78,036,768	$ 71,888,078	$ -	$ -	$ 78,036,768	$ 71,888,078	8.6 %
Other General Revenues	30,622,465	23,779,226	1,274,931	(1,014,446)	31,897,396	22,764,780	40.1 %
Program Revenues:							
Charges for Services	27,792,811	19,810,149	56,264,544	57,470,096	84,057,355	77,280,245	8.8 %
Operating Grants	10,018,678	7,404,254	1,579,364	5,657,234	11,598,042	13,061,488	(11.2)%
Capital Grants	13,299,957	10,659,362	2,869,754	618,207	16,169,711	11,277,569	43.4 %
Total Revenues	159,770,679	133,541,069	61,988,593	62,731,091	221,759,272	196,272,160	13.0 %
EXPENSES							
General Government	15,422,607	20,531,951	-	-	15,422,607	20,531,951	(24.9)%
Public Safety	44,716,908	40,201,807	-	-	44,716,908	40,201,807	11.2 %
Public Works	23,014,428	21,309,127	-	-	23,014,428	21,309,127	8.0 %
Parks, Recreation, and Culture	13,586,114	11,755,695	-	-	13,586,114	11,755,695	15.6 %
Community and Econ. Develop.	4,352,439	6,058,237	-	-	4,352,439	6,058,237	(28.2)%
Interest on General Govt. Debt	1,708,433	1,548,331	-	-	1,708,433	1,548,331	10.3 %
Water and Waste Water Utilities	-	-	39,527,641	35,483,612	39,527,641	35,483,612	11.4 %
Multi-Purpose Events Center	-	-	2,843,946	2,749,946	2,843,946	2,749,946	3.4 %
Total Expenses	102,800,929	101,405,148	42,371,587	38,233,558	145,172,516	139,638,706	4.0 %
Excess (Deficiency)	56,969,750	32,135,921	19,617,006	24,497,533	76,586,756	56,633,454	
Gain (Loss) on Disposition of Capital Assets	-	-	-	-	-	-	
Transfers of Capital Assets	(1,576,370)	(152,032)	1,576,370	152,032	-	-	
Transfers	(2,923,791)	(1,188,197)	2,923,791	1,188,197	-	-	
CHANGE IN NET POSITION	52,469,589	30,795,692	24,117,167	25,837,762	76,586,756	56,633,454	
Net Position - Beginning	265,780,929	234,985,237	326,447,377	300,609,615	592,228,306	535,594,852	
NET POSITION - ENDING	$ 318,250,518	$ 265,780,929	$ 350,564,544	$ 326,447,377	$ 668,815,062	$ 592,228,306	12.9 %

Total governmental activities expenses increased $1.4 million (1.4%) compared to the prior year. All categories of activity increased with the exception of General Government which decreased $5.1 million (24.9%) and Community and Economic Development which decreased $1.7 million (28.2%). Significant increases were seen in Public Safety ($4.5 million or 11.1%), Public Works ($1.7 million or 8.0%), and Parks, Recreation and Culture ($1.8 million or 15.6%).

The decrease in General Government is due primarily to completion of a project paid by the City's commitment under a memorandum of understanding with the University of New Mexico for construction of their Center for Excellence in Orthopedic Surgery and Rehabilitation in FY22. Other categories of expense increased due to increased personnel expenses including the addition of new positions as well as adjustments within the existing pay scales. Further, additional resources were devoted to public safety facilities and equipment, road maintenance, park maintenance, facility repairs and maintenance, as well as technology upgrades.

The following table shows to what extent the City's governmental activities relied on self-generated revenues to cover program costs. For fiscal year 2023, these activities covered $51.1 million (49.7%) of their total expenses through grants and charges for services. Taxes and other general revenues covered the remaining $51.7 million (50.3%) of expenses.

Net Cost of Governmental Activities
Years Ended June 30

	Program Expenses 2023	Less Program Revenues 2023	Net Program Costs 2023	Net Program Costs 2022	Program Revenues as a Percentage of Program Expenses 2023	Program Revenues as a Percentage of Program Expenses 2022
ACTIVITIES						
General Government	$ 15,422,607	$ (12,301,109)	$ 3,121,497	$ 11,746,960	79.8 %	42.8 %
Public Safety	44,716,908	(18,497,836)	26,219,072	26,671,784	41.4	33.7
Public Works	23,014,428	(9,789,842)	13,224,586	13,495,908	42.5	36.7
Parks, Recreation, and Culture	13,586,114	(5,921,897)	7,664,217	7,289,493	43.6	38.0
Community and Economic Development	4,352,439	(4,600,762)	(248,323)	2,778,908	-	-
Interest on Long-Term Debt	1,708,433	-	1,708,433	1,548,331	-	-
Total Governmental Activities	$ 102,800,929	$ (51,111,446)	$ 51,689,483	$ 63,531,383	49.7	37.3

Business-type Activities

Overall, net position for business-type activities increased $24.1 million (7.4%) and ended the year at $350.6 million. Following is a summary of activities within the Utility and Multi-Purpose Events Center functions.

Water and Waste Water Utility. In fiscal year 2019, the City underwent a rate study to evaluate the existing rates and plan for future needs. After two years of no rate increases in fiscal years 2018 and 2019, the Governing Body approved a rate structure that included a 1.75 percent per year increase for water service for five years beginning in fiscal year 2020 and no rate changes for wastewater. Utility operating revenues declined $1.3 million (2.4%) in fiscal year 2023 as a net result of increases in charges for services and a decrease in operating grants and contributions.

Total Utility production cost expenses increased $3.5 million (18.7%). This is primarily due to significant increases in the cost of materials and services used in the water and wastewater operation including chemicals. Additionally, the Advanced Metering Infrastructure (AMI) pilot project began in fiscal year 2023 which is bringing smart technologies to meters for more accurate readings and ease of operation. Finally, the project to clean out the aeration basin at wastewater treatment plant #2 was completed. Utilities net position increased $23.1 million (7.4%) and ended the year at $333.1 million.

Multi-Purpose Events Center (MPEC). Operating revenues for the MPEC increased by $126 thousand (15.3%) due to an increase in events held at the Events Center during FY23. Operating expenses increased $101 thousand (4.5%) compared to the prior year. This increase is related to an increase in the operating subsidy needed to support the events center. Net position of the MPEC Fund increased $1.1 million (6.4%) to end the year at $17.4 million.

CAPITAL ASSETS, LONG-TERM DEBT, AND PENSIONS

Capital Assets

The City added $50.7 million in new capital and leased assets (net of deletions) including equipment and vehicles, building renovations and major road, drainage and water/wastewater improvements. These include public safety vehicles and apparatus, roadway and drainage improvements on Rainbow Road, Riverside Drive, and the Los Diamantes and Broadmoor Heights developments, pedestrian improvements and ADA ramps and walkways throughout the City, building improvements at Police, Fire and Parks, Library and Recreation facilities plus equipment improvements/replacements, water lines on Riverside Drive, a sewer line on Willow Creek Road, water and sewer lines in the Broadmoor Heights and Los Diamantes developments, a lift station in Los Diamantes and a 2 million gallon water tank at Well 9. Right-of-use assets and subscription-based IT arrangements in FY 2023 totaled $2.8 million less $728 thousand in accumulated amortization. Increases in the Construction-in-Progress category resulted from initiating new capital projects net of completion of several projects and thus, shifting the asset to their appropriate depreciating categories. Contributed capital assets account for $13.1 million in assets, primarily in the form of donated infrastructure resulting from development agreements.

The City has a variety of active construction projects as of June 30, including parks and recreation improvements, transportation improvements and water and wastewater improvements. However, no outstanding construction commitments are reported beyond accounts payable for work completed as of June 30. The City construction contracts contain a "non-appropriations" clause which allows for termination of the contract if sufficient appropriations are not made by the governing body. Additionally, the City reserves the right to terminate construction contracts for cause or convenience.

The City's total net capital assets ended the year at $692.8 million, an increase of $25.3 million (3.8%) over the prior year due to the purchase of public safety vehicles and equipment, improvements to public safety and quality of life facilities, road and drainage improvements, and water and wastewater infrastructure. Additionally, utilities infrastructure was improved, and well and tank improvements were completed. The addition of right-of- use assets (leases) and software-based IT arrangements added $1.8 million (net of amortization) to the net capital assets. Note 8 provides more information about the City's capital assets.

Long-term Debt

Governmental Activities. During fiscal year 2023, the City the City defeased and optionally redeemed $2,210,000 in 2016 Series, General Obligation Bonds. The City will exercise its option to redeem on August 1, 2024, the Series 2016 General Obligation Bonds maturing on and after August 1, 2026. The bonds were authorized by voters in an election held on March 1, 2016, to design, construct, repair, preserve, rehabilitate, enhance or otherwise improve roads ($9,000,000). In addition to the road improvement bonds, a refunding of all outstanding 2006 Series General Obligation Bonds ($2,350,000) was included in the transaction. The transaction closed on June 21, 2016, with a final maturity date of August 1, 2028.

Business Type Activities. The City did not issue, defease or redeem any debt associated with business-type activities.

Pensions

In FY15, the City implemented accounting standards related to pensions. The standards require the City to report its proportionate share of the New Mexico Public Employees Retirement Association (PERA) net pension liability. For fiscal year 2023, the City's net pension liability was $87.9 million for governmental activities and $3.0 million for business-type activities. The City's net pension liability was calculated based on information provided by PERA state statutes governing benefit levels and contribution rates, as well as several assumptions adopted by the PERA Board of Directors, in conformance with GASB standards. The City does not control or influence any of the factors that determine the City's net pension liability except to the extent the City hires employees who are covered by one of PERA's pension plans.

Other Post-employment Benefits

In FY18, the City implemented new accounting standards related to other post-employment benefits (OPEB). The new standards require the City to report its proportionate share of the New Mexico Retiree Health Care Authority (RHC) net OPEB liability. For fiscal year 2023, the City's net OPEB liability was $15.4 million for governmental activities and $642 thousand for business-type activities. The net City's OPEB liability was calculated based on information provided by RHC in conformance with GASB standards. The City does not control or influence any of the factors that determine the City's net OPEB liability except to the extent the City hires employees who are covered by RHC.

The following table presents changes in the City's long-term obligations relative to the prior year. Note 9 provides more details on the City's long-term debt.

Long-Term Liabilities
June 30

	Governmental Activities		Business-Type Activities		Total		Total % Change
	2023	2022	2023	2022	2023	2022	2021 - 2022
General Obligation Bonds, Net	$ 34,585,133	$ 45,120,918	$ -	$ -	$ 34,585,133	$ 45,120,918	(23.4)
GRT Revenue Bonds, Net	13,094,002	16,165,451	15,943,350	17,629,278	29,037,352	33,794,729	(14.1)
Utility Revenue Bonds, Net	-	-	85,022,321	92,193,881	85,022,321	92,193,881	(7.8)
Notes from Direct Borrowings	7,918,601	9,149,334	10,407,785	11,585,140	18,326,386	20,734,474	(11.6)
Compensated Absences	5,833,667	5,554,262	150,506	148,089	5,984,173	5,702,351	4.9
Lease Liability	168,866	220,579	108,885	63,256	277,751	283,835	(2.1)
Subscription Liability	1,486,873	-	-	-	1,486,873	-	100.0
Net Pension Liability	87,881,839	61,191,317	2,986,400	2,160,920	90,868,239	63,352,237	43.4
Net OPEB Liability	15,417,702	22,381,855	642,404	932,577	16,060,106	23,314,432	(31.1)
Total	$ 166,386,683	$ 159,783,716	$ 115,261,651	$ 124,713,141	$ 281,648,334	$ 284,496,857	(1.0)

FINANCIAL ANALYSIS OF THE CITY'S GOVERNMENTAL FUNDS

Fund Balances

At June 30, the City's governmental funds reported combined fund balances of $146.5 million, an increase of $9.6 million (7.0%) from FY 2022. Of the total fund balances, $77.2 million (52.7%) is restricted for various purposes, such as debt service and future capital projects, and is therefore unavailable for discretionary spending. Committed fund balance totals $3.9 million (2.7%) and is committed by policy for various purposes. $401 thousand (0.27%) is assigned and segregated per the requirements of the State of New Mexico Department of Finance and Administration. The remaining $65.0 million (44.3%) is unassigned and available for new spending. The following table presents the City's 2023 ending governmental fund balances.

Governmental Fund Balances
June 30, 2023

	General Fund	Grants Fund	Grants Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
Restricted	$ -	$ 199,503	$ 13,534,702	$ 35,860,391	$ 8,098,114	$ 19,550,137	$ 77,242,847
Committed	-	-	-	3,903,705	-	-	3,903,705
Assigned		-	-	401,100	-	-	401,100
Unassigned	65,044,277	-	-	(27,121)	-	(59,525)	64,957,631
Total	$ 65,044,277	$ 199,503	$ 13,534,702	$ 40,138,075	$ 8,098,114	$ 19,490,612	$ 146,505,283

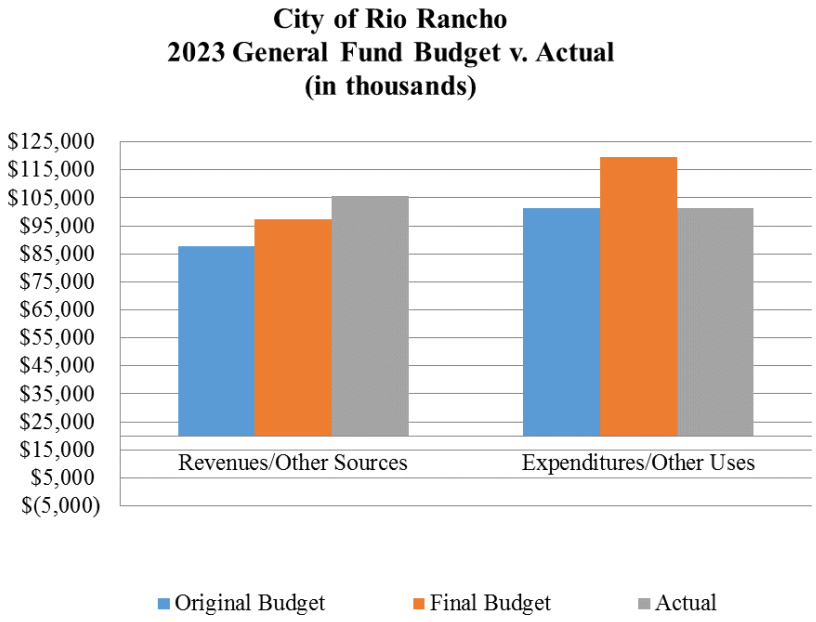
General Fund

During 2023, the fund balance in the General Fund increased $7.3 million (12.6%). Revenues exceeded expenses by $28.2 million and there were $21.1 million in transfers out to other funds which represents a $2.6 million decrease (10.8%). These transfers included $13.0 million for one-time projects including funding to improve roads throughout the City as well as park facilities. In addition, the City changed the way it budgets for pledged gross receipts tax revenue. In prior years, the gross receipts tax revenue was recorded directly to the debt services fund, however, in FY 2023, the City chose to record the GRT in the General Fund and transfer the pledged revenue to the debt service funds allowing for a more straight-forward tracking of GRT coming into the City. Transfers from the General Fund to the Debt Service Funds totaled $3.5 million. Other transfers were to special revenue funds for operations of the Regional Emergency Communications Center ($2.0 million) and various grant matches and other small operational transfers ($0.1 million).

Revenues. Municipal gross receipts taxes increased $3.4 million (9.8%) from the prior year for the General fund. This is due to increased business activity particularly in the retail, construction and various service sectors. Property tax revenue increased $2.0 million (10.5%) in the general fund due to a combination of new properties and property improvements the value of which was added to the tax rolls, and a 5.0 percent inflationary factor applied under New Mexico's "yield control" formula, the maximum allowable under state statute. Intergovernmental – State revenues increased by $5.1 million (22.9%) due to increases in state shared gross receipts taxes due to increased business activity as noted above, and a modest increase in motor vehicle licensing in the City. In total, actual General Fund revenues increased $11.5 million (12.6%) over the prior year.

Expenditures and Transfers. Total General Fund expenditures increased $8.2 million (12.3%), and transfers made to other funds decreased $2.6 million (10.8%) in 2023. The increase in expenditures was primarily due to increased personnel expenses due to adding positions, cost of living increases and longevity pay, and increases in health insurance premiums. In addition, the City devoted resources to new technologies to enhance cybersecurity, improve efficiency for the workforce, enhance document management and archives, and track maintenance of City facilities. Additional resources were also devoted to maintenance and repairs of City facilities that had previously been deferred. Finally, work was undertaken to recommission a Fire Station 6 which had been "browned out" for a number of years.

Budgetary Highlights. On a budgetary basis, the final 2023 General Fund budget estimated a $22.4 million decrease in fund balance; however, fund balance increased $6.9 million. This change was the result of positive variances in both revenues ($8.2 million) and expenses ($20.7 million). Following are other amendments to the General Fund budget and comparisons of actual results to the budget for the fiscal year:



The General Fund revenue budget was increased during the year from $85.0 million to $93.3 million. This $8.3 million increase was primarily the result of higher than projected gross receipts tax revenue early in the fiscal year, also seen in the Intergovernmental – State category which reflects the State's share of GRT paid to the City.

Gross receipts taxes, budgeted using a "pessimistic" economic scenario, performed much better than the pessimistic forecast, particularly with respect to retail, construction, and various services' business activities. Also contributing to the positive variance was an increase in property taxes, franchise taxes, charges for services revenue.

- Franchise tax revenue came in $360 thousand (7.2%) higher than the final amended budget primarily due to increased revenue from the franchise agreement with City's natural gas utility.
- Actual fines and forfeitures revenue were lower than final estimates by $100 thousand (14.8%) due to a decrease in cases sent to Municipal Court. Specifically, DWI cases are now being sent to District Court.
- Actual property tax revenues were $1.1 million (5.5%) more than the final amended budget due to higher than anticipated construction activity adding value to the tax rolls and a 5.0 percent inflation factor used in the State's "yield control" formula.
- Charges for services such as recreation fees, alarms, ambulance, certain development related services and recreational services were $436 thousand (6.4%) more than the final amended budget. This is a net result of negative variances in development-related services and recreational services offset by positive variances in ambulance charges and motor vehicle fees.

On a budgetary basis, total General Fund revenues were $16.5 million (19.4%) higher than the original budget and $8.2 million (8.8%) above the final budget. Total expenditures were $5.0 million below (6.3%) and $20.7 million (21.9%) below the original and final budgets, respectively. The budgetary comparison statement on page 35 presents budget-to-actual results for all major revenue sources, and expenditures in each function of the General Fund. The statement also reconciles the City's budgetary-basis revenues and expenditures to amounts reported in the financial statements on a modified-accrual basis.

Grants Fund

For fiscal year 2023, the Grants Fund is reported as a major governmental fund. The fund, which is used to account for various State and Federal grants, had significant activity in FY23. The largest grant recorded in this fund, the American Rescue Plan Act (ARPA) grant made from the Federal Coronavirus Local Fiscal Recovery Fund, provided $12.9 million in support to the City for COVID-related recovery activities and certain infrastructure. This grant was received in two installments of $6.44 million each. Through FY23, ARPA funds supported $359 thousand in grant expenditures, primarily for a home repair program for homeowners that were economically impacted by the pandemic as well as for water infrastructure. The remaining ARPA funds are recorded as unearned revenue.

Other grants recorded in Grants Fund support public safety activities and the purchase of public safety related equipment including police operations to mitigate DWI and to encourage use of seatbelts, drug enforcement activities, and funding for homeland security related training, equipment and supplies totaling $2.1 million.

Infrastructure Fund

Also reported as a major fund in FY23 is the Infrastructure Fund. The fund, is used to account for road construction projects and the land acquisition needed for the projects. The City has a strategic focus on improving roads. In addition to receiving federal and state grants for various road projects, the City has dedicated significant general fund resources to roads. In addition to the grants received for road projects, there was a transfer from the General Fund of $13.0 million for road improvements.

In FY22 the Infrastructure Fund was reported as nonmajor with an ending fund balance of $7.8 million. The ending fund balance in FY23 totaled $13.5 million, an increase of $5.7 million or 73.8 percent.

Nonmajor Governmental Funds

The City's nonmajor governmental fund balances decreased $11.4 million (14.4%) from FY22 to FY23. The decrease can be attributed to various factors but primarily is attributed to reclassification from major to nonmajor of the Infrastructure Fund which carries a $13.5 million fund balance. Other fund level changes are highlighted below.

Special Revenue Funds. Special Revenue expenses decreased $6.8 million (35.0%) in total from the prior year. Special Revenue fund expenses related to general government decreased in total by $7.5 million (86.6%), primarily due to the FY 2022 completion of the Center for Excellence in Orthopedic Surgery project funded by the Higher Education Gross Receipts Tax Fund. This was partially offset by increased expenses in the Public Safety related funds including the new Law Enforcement Recruitment Fund ($525 thousand) and the new Law Enforcement Retention Fund ($58 thousand) as well as an increase in the Regional Emergency Communications Center Fund ($523 thousand). Special Revenue fund expenses related to community and economic development decreased by $2.0 million (74.9%), primarily due expenditure of a state economic development grant received in FY 2022 that did not recur in FY 2023. The grant was to support Nature's Toolbox, a biotechnology company which moved to Rio Rancho in 2020. Capital Outlay increased from FY 2022 by $1.4 million (163.8%) due to the purchase of public safety vehicles and equipment as well as the purchase of water infrastructure.

Debt Service Funds. Debt service expenditures increased by $5.7 million (66.2%) due to a debt service payment of the newly issued 2022 Series General Obligation bond which had no debt service due in FY 2022 as well as the defeasance and optional redemption of $2.2 million of the 2016 Series General Obligation Bonds. Property tax revenue increased $803 thousand (11.3%) while municipal taxes and intergovernmental – state revenue decreased $2.6 million to $0 due as a result of a change in the way the City records pledged revenue. In FY 2022 and prior the City recorded pledged revenue directly to the debt service funds. In FY 2023 the City began recording all revenue in the general fund and a transfer out to the debt service fund of the pledged revenue. Thus, transfers in for FY 2023 increased by $2.9 million for the payment of debt pledged from gross receipts tax revenue. Total nonmajor Debt Service Fund balances ended the year at $8.1 million, all of which is restricted for future debt service payments.

Capital Projects Funds. Total capital projects funds expenditures decreased $1.9 million (15.0%) from the prior year. The most significant change in the capital projects funds was the reclassification of the Infrastructure Fund from nonmajor to major. For comparison the Infrastructure Fund added $8.1 million in expenditures in FY22 to nonmajor but is no longer reflected in nonmajor in FY23. Offsetting changes included FY23 expenditures from the 2022 GO Bond were $5.4 million compared to $144 thousand in FY22. The 2020 GO Bond expenses were $1.1 million, the 2018 GO Bond expenses were $653 thousand, and the 2016 GO Bond expenses were $0 in FY23 compared to $770 thousand, $245 thousand, and $37 thousand in FY22 respectively. Expenditures in the GO Bond funds are roads improvements, public safety equipment and facilities and, in the case of the 2022 GO Bond, quality of life equipment and facilities. Fund balances ended the year at $19.5 million, all of which are restricted for future projects.

FINANCIAL ANALYSIS OF THE CITY'S PROPRIETARY FUNDS

Results of operations for the City's two enterprise funds were explained above under the heading "Business-type Activities." Internal service fund activities for 2023 were as follows.

Health Self-Insurance Fund

Expenses for claims and administration increased by $887 thousand (10.9%) from the prior year. Claims were higher due to several high-cost claims. Revenues increased $1.2 million (17.7%). Despite a 7.5 percent increase to health premiums in fiscal year 2023, due to the number of unanticipated catastrophic claims as well as the escalating costs of healthcare, it was necessary to use cash reserves to pay claims. Net position of the health insurance fund decreased in FY23 by $1.0 million (57.7%) and ended the year at $735 thousand. In fiscal year 2022 it was necessary to transfer funds from the General Fund to shore up the Health Self-Insurance Fund to ensure that employees continued to have access to this benefit. A transfer in of $2.3 million was made to the fund. Additional transfers may become necessary in FY24 if catastrophic claims continue to increase.

Dental Self-Insurance Fund

Revenue from charges to departments and employees for dental insurance increased $4 thousand (0.9%) from the prior year. Expenses for claims and administration decreased $8 thousand (2.1%) due to decreased claims activity. Net position increased $119 thousand (16.9%) and ended the year at $822 thousand.

OTHER MATTERS

The following issues may impact Rio Rancho's future financial position:

The City of Rio Rancho has been experiencing a period of development and growth making it the third most populous city in the state. With this growth comes opportunities as well as challenges. Through its continuous mid- and long-range planning, the City has positioned itself to meet its growth challenges and continue to provide necessary services to its residents.

Over the next three years, the City will review its fees for services for governmental activities as well as for the water and wastewater utility. Impact fees will be revised and structured towards the objective for development to pay for itself. The new structure is planned to become effective in FY25. In addition, a water and wastewater rate study will be undertaken for the FY25 to FY29 fiscal years to establish rates sufficient to maintain operations in the face of escalating operating costs as well as to ensure the City's ability to build needed new infrastructure and replace infrastructure that no longer serves the City's needs. Finally, the fee structure for other development related activities (permitting, inspections, etc.), recreational facilities and activities, and other City services will be revised to ensure a higher percentage of cost recovery.

In June 2025, revenue bonds issued for construction of City Hall will mature thus freeing pledged gross receipts tax revenue of approximately $1.6 million annually. As this debt drops off, the City has the opportunity to issue additional bonds for other facility needs or to utilize the recurring revenue for operational expenses. In addition, the City will utilize excess revenue for making one-time investments in road maintenance and improvements, and improvements to public safety, quality of life and other City facilities. Further, the remainder of $12.9 million in ARPA funding received by the City will primarily be used to invest in water and wastewater infrastructure, thus reducing the level of needed rate increases to the City Utility customers. Finally, business activity, particularly in the retail sector, continues to increase allowing for modest increases in the recurring budget and to make investments in the City's greatest resource: its staff. Despite these investments, the City will continue to maintain its policy minimum of 25 percent reserves and continue to take a cautious approach to its long-range financial planning.

REQUESTS FOR INFORMATION

This financial report is designed to provide citizens, taxpayers, and creditors with a general overview of Rio Rancho's finances and to demonstrate the City's accountability for the money it receives. Questions concerning any of the information in this report, or any other matters related to the City's budget and finances, should be addressed to the Rio Rancho Department of Financial Services, 3200 Civic Center Circle NE, Rio Rancho, New Mexico 87144.

CITY OF RIO RANCHO, NEW MEXICO
STATEMENT OF NET POSITION
JUNE 30, 2023

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Cash Equivalents	$ 91,266,650	$ 45,568,009	$ 136,834,659
Receivables:			
Accounts, Net	10,432,227	6,895,310	17,327,537
Interest	163,568	144,383	307,951
Property Taxes	1,305,166	-	1,305,166
Gross Receipt Taxes	7,422,003	-	7,422,003
Due from Other Governments	5,862,667	108,444	5,971,111
Lease Receivable	2,427,226	-	2,427,226
Prepaid Bond Insurance	-	114,752	114,752
Restricted Cash	4,068,913	3,887,244	7,956,157
Investments	60,215,157	39,709,826	99,924,983
Prepaids and inventories	-	-	-
Capital Assets:			
Land	67,290,522	71,153,615	138,444,137
Construction in Progress	24,019,798	5,482,981	29,502,779
Infrastructure	397,822,971	230,535,687	628,358,658
Buildings and Improvements	62,175,191	129,784,639	191,959,830
Land Improvements	29,136,870	16,808,083	45,944,953
Machinery and Equipment	44,169,452	57,808,491	101,977,943
Less: Accumulated Depreciation	(300,481,974)	(144,931,649)	(445,413,623)
Right-of-Use Asset	349,505	206,622	556,127
Subscription Based IT Arrangements	2,229,664	-	2,229,664
Less: Accumulated Amortization	(611,739)	(116,686)	(728,425)
Total Capital Assets	326,100,260	366,731,783	692,832,043
Total Assets	509,263,837	463,159,751	972,423,588
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amount on Bond Refundings	367,617	4,428,181	4,795,798
Deferred OPEB Items	4,902,569	204,274	5,106,843
Deferred Pension Plan Items	14,132,825	521,088	14,653,913
Excess Consideration Provided for Acquisition	-	2,139,273	2,139,273
Total Deferred Outflows of Resources	19,403,011	7,292,816	26,695,827

See accompanying Notes to Financial Statements.

CITY OF RIO RANCHO, NEW MEXICO
STATEMENT OF NET POSITION (CONTINUED)
JUNE 30, 2023

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
LIABILITIES			
Accounts Payable	$ 4,804,923	$ 2,327,934	$ 7,132,857
Accrued Liabilities	8,846,129	515,842	9,361,971
Unearned Revenue	11,921,274	-	11,921,274
Deposits	-	1,101,674	1,101,674
Long-Term Liabilities:			
Due Within One Year	14,051,494	9,016,019	23,067,513
Due in More Than One Year	49,035,648	102,616,828	151,652,476
Net OPEB Liability	15,417,702	642,404	16,060,106
Net Pension Liability	87,881,839	2,986,400	90,868,239
Total Liabilities	191,959,009	119,207,101	311,166,110
DEFERRED INFLOWS OF RESOURCES			
Deferred OPEB Items	15,067,538	627,814	15,695,352
Deferred Pension Plan Items	1,584,461	53,108	1,637,569
Deferred Lease Items	1,805,322	-	1,805,322
Total Deferred Inflows of Resources	18,457,321	680,922	19,138,243
NET POSITION			
Net Investment in Capital Assets	280,991,281	259,696,572	540,687,853
Restricted for:			
Debt Service	7,462,580	3,887,244	11,349,824
Capital Improvements	21,307,960	-	21,307,960
Other	43,082,272	-	43,082,272
Unrestricted	(34,593,575)	86,980,728	52,387,153
Total Net Position	$ 318,250,518	$ 350,564,544	$ 668,815,062

See accompanying Notes to Financial Statements.

CITY OF RIO RANCHO, NEW MEXICO
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2023

Functions/Programs	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-Type Activities	Net (Expense) Revenue and Changes in Net Position: Total
PRIMARY GOVERNMENT							
Governmental Activities:							
General Government	$ 15,422,607	$ 12,083,467	$ 36,672	$ 180,970	$ (3,121,497)	$ -	$ (3,121,497)
Public Safety	44,716,908	7,615,721	9,931,673	950,441	(26,219,072)	-	(26,219,072)
Public Works	23,014,428	371,369	-	9,418,473	(13,224,586)	-	(13,224,586)
Parks, Recreation, and Culture	13,586,114	3,121,491	50,333	2,750,073	(7,664,217)	-	(7,664,217)
Community and Economic Development	4,352,439	4,600,762	-	-	248,323	-	248,323
Interest on Long-Term Debt	1,708,433	-	-	-	(1,708,433)	-	(1,708,433)
Total Governmental Activities	102,800,929	27,792,811	10,018,678	13,299,957	(51,689,483)	-	(51,689,483)
Business-Type Activities:							
Water and Waste Water Utilities	39,527,641	55,316,851	1,579,364	2,869,754	-	20,238,328	20,238,328
Multi-Purpose Events Center	2,843,946	947,693	-	-	-	(1,896,253)	(1,896,253)
Total Business-Type Activities	42,371,587	56,264,544	1,579,364	2,869,754	-	18,342,075	18,342,075
Total Primary Government	$ 145,172,516	$ 84,057,355	$ 11,598,042	$ 16,169,711	(51,689,483)	18,342,075	(33,347,408)
GENERAL REVENUES AND TRANSFERS							
Taxes:							
Property Taxes, General Purpose					20,577,390	-	20,577,390
Property Taxes, Debt Service					7,920,682	-	7,920,682
Gross Receipt Taxes					44,134,040	-	44,134,040
Franchise Taxes					5,404,656	-	5,404,656
Total Taxes					78,036,768	-	78,036,768
Unrestricted Grants, Aid, and State-Shared Revenue					27,669,867	-	27,669,867
Investment Income (Loss)					2,952,598	1,274,931	4,227,529
Transfers of Capital Assets					(1,576,370)	1,576,370	-
Transfers					(2,923,791)	2,923,791	-
Total General Revenues and Transfers					104,159,072	5,775,092	109,934,164
CHANGE IN NET POSITION					52,469,589	24,117,167	76,586,756
Net Position - Beginning					265,780,929	326,447,377	592,228,306
NET POSITION - ENDING					$ 318,250,518	$ 350,564,544	$ 668,815,062

See accompanying Notes to Financial Statements.

CITY OF RIO RANCHO, NEW MEXICO
BALANCE SHEET – GOVERNMENTAL FUNDS
JUNE 30, 2023

	General Fund	Grants Fund	Infrastructure Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and Cash Equivalents	$ 23,612,651	$ 9,309,128	$ 14,630,001	$ 41,897,942	$ 89,449,722
Receivables:					
Accounts, Net	1,620,479	-	-	8,077,668	9,698,147
Interest	112,084	10,818	-	40,666	163,568
Property Taxes	955,540	-	-	349,626	1,305,166
Gross Receipt Taxes	6,540,125	-	-	881,878	7,422,003
Due from Federal Government	48,073	121,708	393,066	56,329	619,176
Due from State Government	4,830,771	44,580	-	361,743	5,237,094
Due from Local Governments	-	-	-	6,397	6,397
Lease Receivable	2,427,226	-	-	-	2,427,226
Due from Other Funds	2,644,790	-	-	-	2,644,790
Investments	30,826,558	2,975,228	-	26,413,371	60,215,157
Restricted Cash	-	-	-	4,068,913	4,068,913
Total Assets	$ 73,618,297	$ 12,461,462	$ 15,023,067	$ 82,154,533	$ 183,257,359
LIABILITIES					
Accounts Payable	$ 1,614,328	$ 168,564	$ 1,315,833	$ 712,804	$ 3,811,529
Accrued Liabilities	4,301,430	21,085	-	3,888,080	8,210,595
Due to Other Funds	-	151,036	-	2,493,754	2,644,790
Unearned Revenue	-	11,921,274	-	-	11,921,274
Total Liabilities	5,915,758	12,261,959	1,315,833	7,094,638	26,588,188
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue:					
Property Taxes	852,940	-	-	310,716	1,163,656
Intergovernmental	-	-	172,532	-	172,532
Fines and Forfeitures	-	-	-	7,022,378	7,022,378
Deferred Lease Items	1,805,322	-	-	-	1,805,322
Total Deferred Inflows of Resources	2,658,262	-	172,532	7,333,094	10,163,888
FUND BALANCES					
Restricted	-	199,503	13,534,702	63,508,642	77,242,847
Committed	-	-	-	3,903,705	3,903,705
Assigned	-	-	-	401,100	401,100
Unassigned	65,044,277	-	-	(86,646)	64,957,631
Total Fund Balances	65,044,277	199,503	13,534,702	67,726,801	146,505,283
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 73,618,297	$ 12,461,462	$ 15,023,067	$ 82,154,533	$ 183,257,359

See accompanying Notes to Financial Statements.

CITY OF RIO RANCHO, NEW MEXICO
RECONCILIATION OF BALANCE SHEET – GOVERNMENTAL FUNDS
TO STATEMENT OF NET POSITION
JUNE 30, 2023

Total Fund Balances – Governmental Funds		$ 146,505,283
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds, but they are reported in the statement of net position. Capital assets consist of the following:		
Land	$ 67,290,522	
Infrastructure	397,822,971	
Other Capital Assets	159,501,311	
Intangible Right-of-Use Asset	349,505	
Subscription Based IT Arrangements	2,229,664	
Accumulated Amortization	(611,739)	
Accumulated Depreciation	(300,481,974)	326,100,260
Some of the City's revenues will be collected after year-end, but are not available soon enough to pay for the current year's expenditures and, therefore, are reported as unavailable revenue in governmental funds.		
Property Taxes, Intergovernmental, and Fines and Forfeitures		8,358,566
A liability for accrued interest on long-term debt is not reported in governmental funds because interest payments are not due at June 30, but the liability is reported for governmental activities on the statement of net position.		(635,534)
The City uses internal service funds to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are reported with governmental activities in the statement of net position.		1,557,614
Some liabilities and deferred outflows/inflows of resources are not reported in governmental funds, but they are reported in the statement of net position. These amounts consist of the following:		
Bonds and Notes Payable	(50,798,601)	
Unamortized Premiums and Discounts on Bonds	(4,799,135)	
Deferred Amount on Bond Refundings	367,617	
Lease Liability	(168,866)	
Subscription Liability	(1,486,873)	
Deferred OPEB Items, Net	(10,164,969)	
Net OPEB Liability	(15,417,702)	
Net Pension Liability	(87,881,839)	
Deferred Pension Plan Items, Net	12,548,364	
Compensated Absences	(5,833,667)	(163,635,671)
Net Position of Governmental Activities		$ 318,250,518

See accompanying Notes to Financial Statements.

CITY OF RIO RANCHO, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2023

	General Fund	Grants Fund	Infrastructure Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES					
Property Taxes	$ 20,603,894	$ -	$ -	$ 7,920,682	$ 28,524,576
Municipal Taxes	38,057,447	-	-	6,076,593	44,134,040
Franchise Taxes	5,358,634	-	-	46,022	5,404,656
Licenses and Permits	329,274	-	-	-	329,274
Intergovernmental - Federal	267,147	751,454	2,006,871	1,099,828	4,125,300
Intergovernmental - State	27,409,750	1,730,210	3,279,233	4,251,352	36,670,545
Intergovernmental - Local	162,145	-	-	150,509	312,654
Impact Fees	-	-	-	1,398,028	1,398,028
Investment Income (Loss)	186,867	229,523	221,794	2,314,414	2,952,598
Charges for Services	7,263,071	-	40,700	1,156,159	8,459,930
Fines and Forfeitures	578,102	-	-	883,263	1,461,365
Miscellaneous	3,165,623	-	-	3,663,493	6,829,116
Total Revenues	103,381,954	2,711,187	5,548,598	28,960,343	140,602,082
EXPENDITURES					
Current:					
General Government	13,479,586	358,851	-	899,279	14,737,716
Public Safety	34,311,229	1,458,316	-	5,552,368	41,321,913
Public Works	9,430,888	-	113,085	1,193,644	10,737,617
Parks, Recreation, and Culture	10,133,510	-	-	822,536	10,956,046
Community and Economic Development	3,433,727	-	-	667,406	4,101,133
Capital Outlay	4,373,474	738,892	12,730,948	12,297,109	30,140,423
Debt Service:					
Principal	-	-		14,090,733	14,090,733
Interest and Other Charges	-	-		2,132,991	2,132,991
Total Expenditures	75,162,414	2,556,059	12,844,033	37,656,066	128,218,572
REVENUES OVER (UNDER) EXPENDITURES	28,219,540	155,128	(7,295,435)	(8,695,723)	12,383,510
OTHER FINANCING SOURCES (USES)					
Sale of Capital Assets	128,929	-	-	-	128,929
Transfers In	50,077	1,727	13,043,733	5,792,649	18,888,186
Transfers Out	(21,125,431)	-	-	(686,546)	(21,811,977)
Total Other Financing Sources (Uses)	(20,946,425)	1,727	13,043,733	5,106,103	(2,794,862)
NET CHANGE IN FUND BALANCES	7,273,115	156,855	5,748,298	(3,589,620)	9,588,648
Fund Balances - Beginning	57,771,162	42,648	7,786,404	71,316,421	136,916,635
FUND BALANCES - ENDING	$ 65,044,277	$ 199,503	$ 13,534,702	$ 67,726,801	$ 146,505,283

See accompanying Notes to Financial Statements.

CITY OF RIO RANCHO, NEW MEXICO
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS TO STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2023

Net Change in Fund Balances – Total Governmental Funds		$ 9,588,648
Amounts reported for governmental activities in the statement of activities are different because:		
Capital purchases are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current year, these amounts were as follows:		
Capital Purchases	$ 30,140,423	
Assets Received from Developers and Others	10,225,309	
Capital Contribution to Utilities Fund	(1,576,370)	
Lease and Subscription Based IT agreement Purchases	2,287,362	
Amortization Expense	(487,914)	
Depreciation Expense	(17,281,029)	23,307,781
Expenses related to the net OPEB liability not reported in the funds.		4,501,495
Expenses related to the net Pension liability not reported in the funds.		(3,520,913)
Repayment is reported as an expenditure and issuance as an other financing source in governmental funds, but the repayment reduces and an issuance increases long-term liabilities in the statement of net position. In the current year, these amounts were as follows:		
Bond and Note Principal Payments	14,090,733	
Lease and subscription based IT agreement Payments	947,603	
New Lease and subscription based IT agreements issuance	(2,382,763)	12,655,573
Management uses internal service funds to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		(886,417)
Certain revenues will not be collected for some time after the end of the year and, therefore, they do not provide current financial resources in governmental funds.		
Property Taxes	(26,504)	
Intergovernmental	(363,496)	
Fines and Forfeitures	7,022,378	6,632,378
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. These activities consist of the following:		
Amortization of Bond Premiums, Discounts, and Deferred Amounts	621,236	
Change in Accrued Interest on Long-Term Debt	(85,440)	
Change in Compensated Absences	(279,405)	
Loss on Disposal of Assets	(65,347)	191,044
Change in Net Position of Governmental Activities		$ 52,469,589

See accompanying Notes to Financial Statements.

CITY OF RIO RANCHO, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL – GENERAL FUND
YEAR ENDED JUNE 30, 2023

	Budget			Variance From
	Original	Final	Actual	Final Budget
REVENUES				
Property Taxes	$ 19,509,352	$ 19,509,352	$ 20,582,012	$ 1,072,660
Municipal and State-Shared Taxes	29,126,151	33,363,151	37,487,158	4,124,007
Franchise Taxes	5,048,879	4,966,879	5,326,744	359,865
Licenses and Permits	330,500	295,500	315,374	19,874
Intergovernmental - Federal	238,706	410,409	251,327	(159,082)
Intergovernmental - State	20,123,895	23,048,895	26,338,161	3,289,266
Intergovernmental - Local	100,000	226,000	201,000	(25,000)
Charges for Services	6,426,851	6,819,259	7,255,313	436,054
Fines and Forfeitures	708,500	678,500	578,101	(100,399)
Investment Income	132,000	222,000	(766,312)	(988,312)
Miscellaneous	3,300,326	3,803,111	3,985,611	182,500
Total Revenues	85,045,160	93,343,056	101,554,489	8,211,433
EXPENDITURES				
Current:				
General Government	13,877,663	16,772,489	12,100,852	4,671,637
Public Safety	33,502,113	35,808,130	34,311,229	1,496,901
Public Works	12,623,395	14,537,941	9,430,888	5,107,053
Parks, Recreation, and Culture	11,805,267	12,195,967	10,133,510	2,062,457
Community and Economic Development	4,375,230	4,864,670	3,433,727	1,430,943
Capital Outlay	2,545,491	10,249,761	4,329,362	5,920,399
Total Expenditures	78,729,159	94,428,958	73,739,568	20,689,390
REVENUES OVER (UNDER) EXPENDITURES	6,316,001	(1,085,902)	27,814,921	28,900,823
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	-	-	128,929	128,929
Transfers In	2,575,335	3,965,779	3,965,779	-
Transfers Out	(22,598,781)	(25,286,829)	(25,041,132)	245,697
Total Other Financing Sources (Uses)	(20,023,446)	(21,321,050)	(20,946,424)	374,626
NET CHANGE IN FUND BALANCES	(13,707,445)	(22,406,952)	6,868,497	29,275,449
Fund Balances - Beginning, Budgetary Basis	22,894,410	20,176,998	20,176,998	-
FUND BALANCES - ENDING, BUDGETARY BASIS	$ 9,186,965	$ (2,229,954)	$ 27,045,495	$ 29,275,449

See accompanying Notes to Financial Statements.

CITY OF RIO RANCHO, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL – GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2023

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 101,554,489
Certain Year-End Adjustments Related to the Fair Market Value of the City's Investments are Considered Revenue for Financial Reporting but not for Budgetary Reporting	820,251
Certain amounts collected after year-end are considered revenue of the current period for financial reporting but not for budgetary reporting:	
Current Year Deferred Inflows	(1,805,322)
Prior Year Deferred Inflows	1,971,825
Current Year Unavailable Revenue	(852,940)
Prior Year Unavailable Revenue	874,139
Current Year Accrued Revenue	18,040,827
Prior Year Accrued Revenue	(17,221,315)
Total Actual Revenues - GAAP Basis	$ 103,381,954
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 73,739,568
Certain payments made after year-end are considered expenditures of the current period for financial reporting but not for budgetary reporting:	
Current Year Accrued Expenditures	3,898,010
Prior Year Accrued Expenditures	(2,797,393)
Allowances for doubtful accounts are considered expenditures for financial reporting not for budgetary reporting	322,229
Total Actual Expenditures - GAAP Basis	$ 75,162,414

See accompanying Notes to Financial Statements.

CITY OF RIO RANCHO, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL – GRANTS FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Intergovernmental - Federal	$ -	$ 1,551,879	$ 474,857	$ (1,077,022)
Intergovernmental - State	-	1,859,025	1,721,478	(137,547)
Investment Income	-	257,700	218,705	(38,995)
Total Revenues	-	3,668,604	2,415,040	(1,253,564)
EXPENDITURES				
Current:				
General Government	-	360,000	358,902	1,098
Public Safety	-	2,248,200	1,574,704	673,496
Capital Outlay	-	12,732,551	602,292	12,130,259
Total Expenditures	-	15,340,751	2,535,898	12,804,853
REVENUES OVER (UNDER) EXPENDITURES	-	(11,672,147)	(120,858)	11,551,289
OTHER FINANCING SOURCES (USES)				
Transfers In	-	1,727	1,727	-
Transfers Out	-	(1)	(1)	-
Total Other Financing Sources (Uses)	-	1,726	1,726	-
NET CHANGE IN FUND BALANCES	-	(11,670,421)	(119,132)	11,551,289
Fund Balances - Beginning of Year, Budgetary Basis	5,837,712	12,252,453	12,252,453	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 5,837,712	$ 582,032	$ 12,133,321	$ 11,551,289

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 2,415,040
Certain Year-End Adjustments Related to the Fair Market Value of the City's Investments are Considered Revenue for Financial Reporting but not for Budgetary Reporting	10,818
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Unearned Revenue	(11,921,274)
Prior Year Unearned Revenue	12,280,126
Current Year Accrued Revenue	166,288
Prior Year Accrued Revenue	(239,811)
Total Actual Revenues - GAAP Basis	$ 2,711,187
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 2,535,898
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Prepaid Expenditures	-
Prior Year Prepaid Expenditures	15,795
Current Year Accrued Expenditures	189,649
Prior Year Accrued Expenditures	(185,284)
Total Actual Expenditures - GAAP Basis	$ 2,556,058

See accompanying Notes to Financial Statements.

CITY OF RIO RANCHO, NEW MEXICO
STATEMENT OF NET POSITION – PROPRIETARY FUNDS
JUNE 30, 2023

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Utilities Fund	Multi-Purpose Events Center Fund	Total	
ASSETS				
Current Assets:				
Cash and Cash Equivalents	$ 45,568,009	$ -	$ 45,568,009	$ 1,816,928
Receivables:				
Accounts, Net	6,798,155	97,155	6,895,310	734,080
Interest	144,383	-	144,383	-
Due from Federal Government	108,444	-	108,444	-
Total Current Assets	52,618,991	97,155	52,716,146	2,551,008
Noncurrent Assets:				
Restricted Cash	2,604,740	1,282,504	3,887,244	-
Investments	39,709,826	-	39,709,826	-
Prepaid Bond Insurance	83,825	30,927	114,752	-
Capital Assets:				
Land	70,821,115	332,500	71,153,615	-
Construction in Progress	5,482,981	-	5,482,981	-
Infrastructure	230,535,687	-	230,535,687	-
Buildings and Improvements	88,805,345	40,979,294	129,784,639	-
Land Improvements	16,374,842	433,241	16,808,083	-
Machinery and Equipment	56,507,695	1,300,796	57,808,491	-
Less: Accumulated Depreciation	(131,421,588)	(13,510,061)	(144,931,649)	-
Right-of-Use Asset	206,622	-	206,622	-
Less: Accumulated Amortization	(116,686)	-	(116,686)	
Total Noncurrent Assets	379,594,404	30,849,201	410,443,605	-
Total Assets	432,213,395	30,946,356	463,159,751	2,551,008
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Amount on Bond Refundings	1,895,872	2,532,309	4,428,181	-
Deferred OPEB Items	204,274	-	204,274	-
Deferred Pension Plan Items	521,088	-	521,088	-
Excess Consideration Provided for Acquisition	2,139,273	-	2,139,273	-
Total Deferred Outflows of Resources	4,760,507	2,532,309	7,292,816	-

See accompanying Notes to Financial Statements.

CITY OF RIO RANCHO, NEW MEXICO
STATEMENT OF NET POSITION – PROPRIETARY FUNDS (CONTINUED)
JUNE 30, 2023

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Utilities Fund	Multi-Purpose Events Center Fund	Total	
LIABILITIES				
Current Liabilities:				
Accounts Payable	$ 2,252,630	$ 75,304	$ 2,327,934	$ -
Accrued Liabilities	497,047	18,795	515,842	-
Claims Payable	-	-	-	993,394
Deposits	1,101,674	-	1,101,674	-
Compensated Absences	102,983	-	102,983	-
Current Portion of Long-Term Debt	7,185,705	1,690,000	8,875,705	-
Lease Liability - Short-Term	37,331	-	37,331	
Total Current Liabilities	11,177,370	1,784,099	12,961,469	993,394
Noncurrent Liabilities:				
Notes Payable	9,222,081	-	9,222,081	-
Bonds Payable, Net	79,022,320	14,253,350	93,275,670	-
Net OPEB Liability	642,404	-	642,404	-
Net Pension Liability	2,986,400	-	2,986,400	-
Compensated Absences	47,523	-	47,523	-
Lease Liability - Long-Term	71,554	-	71,554	
Total Noncurrent Liabilities	91,992,282	14,253,350	106,245,632	-
Total Liabilities	103,169,652	16,037,449	119,207,101	993,394
DEFERRED INFLOWS OF RESOURCES				
Deferred OPEB Items	627,814	-	627,814	-
Deferred Pension Plan Items	53,108	-	53,108	-
Total Deferred Inflows of Resources	680,922	-	680,922	-
NET POSITION				
Net Investment in Capital Assets	243,571,843	16,124,729	259,696,572	-
Restricted for Debt Service	2,604,740	1,282,504	3,887,244	-
Unrestricted	86,946,745	33,983	86,980,728	1,557,614
Total Net Position	$ 333,123,328	$ 17,441,216	$ 350,564,544	$ 1,557,614

See accompanying Notes to Financial Statements.

CITY OF RIO RANCHO, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION – PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2023

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Utilities Fund	Multi-Purpose Events Center Fund	Total	
OPERATING REVENUES				
Charges for Services	$ 54,833,844	$ 947,693	$ 55,781,537	$ 8,462,144
Total Revenues	54,833,844	947,693	55,781,537	8,462,144
OPERATING EXPENSES				
General and Administrative	4,186,372	1,435,183	5,621,555	620,548
Production Costs	22,343,206	-	22,343,206	-
Depreciation	9,034,337	887,705	9,922,042	-
Amortization of Right-of-Use Asset	24,917	-	24,917	-
Claims and Premiums	-	-	-	8,759,230
Total Expenses	35,588,832	2,322,888	37,911,720	9,379,778
OPERATING INCOME (LOSS)	19,245,012	(1,375,195)	17,869,817	(917,634)
NONOPERATING REVENUES (EXPENSES)				
Intergovernmental Revenue - Federal	78,926	-	78,926	-
Intergovernmental Revenue - State	186,767	-	186,767	-
Impact Fees	1,313,671	-	1,313,671	-
Other Revenues	483,007	-	483,007	-
Interest Expense	(3,417,721)	(237,182)	(3,654,903)	-
Amortization of Deferred Bond Items	-	(283,876)	(283,876)	-
Amortization of Excess Consideration	(178,895)	-	(178,895)	-
Investment Income (Loss)	1,245,987	28,944	1,274,931	31,217
Gain (Loss) on Disposition of Capital Assets	(342,193)	-	(342,193)	-
Total Nonoperating Revenues (Expenses)	(630,451)	(492,114)	(1,122,565)	31,217
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTION AND TRANSFERS	18,614,561	(1,867,309)	16,747,252	(886,417)
Capital Grants and Contributions	2,869,754	-	2,869,754	-
Transfer of Capital Assets	1,576,370	-	1,576,370	-
Transfers In	-	2,923,791	2,923,791	-
CHANGE IN NET POSITION	23,060,685	1,056,482	24,117,167	(886,417)
Net Position - Beginning	310,062,643	16,384,734	326,447,377	2,444,031
NET POSITION - ENDING	$ 333,123,328	$ 17,441,216	$ 350,564,544	$ 1,557,614

See accompanying Notes to Financial Statements.

CITY OF RIO RANCHO, NEW MEXICO
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2023

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Utilities Fund	Multi-Purpose Events Center Fund	Total	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Customers and Users	$ 57,011,239	$ 1,228,074	$ 58,239,313	$ 7,732,856
Payments to Suppliers and Contractors	(24,127,319)	(1,370,214)	(25,497,533)	(9,037,472)
Payments to Employees	(1,467,479)	-	(1,467,479)	-
Net Cash Provided (Used) by Operating Activities	31,416,441	(142,140)	31,274,301	(1,304,616)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers (to) from Other Funds	-	2,923,791	2,923,791	-
Intergovernmental Revenues	265,693	-	265,693	-
Net Cash Provided (Used) by Noncapital Financing Activities	265,693	2,923,791	3,189,484	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Development Impact Fees	1,796,678	-	1,796,678	-
Acquisition of Capital Assets	(8,038,438)	-	(8,038,438)	-
Principal Paid on Bonds and Notes	(7,372,355)	(1,685,000)	(9,057,355)	-
Interest and Other Charges Paid on Bonds and Notes	(4,451,347)	(237,182)	(4,688,529)	-
Proceeds from Disposal of Capital Assets	146,826	-	146,826	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(17,918,636)	(1,922,182)	(19,840,818)	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Investments	(17,547,215)	-	(17,547,215)	-
Proceeds from Sale of Investments	-	-	-	31,217
Net Investment Income	2,347,591	28,944	2,376,535	-
Net Cash Provided (Used) by Investing Activities	(15,199,624)	28,944	(15,170,680)	31,217
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,436,126)	888,413	(547,713)	(1,273,399)
Cash and Cash Equivalents - Beginning of Year	49,608,875	394,091	50,002,966	3,090,327
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 48,172,749	$ 1,282,504	$ 49,455,253	$ 1,816,928

See accompanying Notes to Financial Statements.

CITY OF RIO RANCHO, NEW MEXICO
STATEMENT OF CASH FLOWS (CONTINUED)
YEAR ENDED JUNE 30, 2023

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Utilities Fund	Multi-Purpose Events Center Fund	Total	
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	$ 19,245,012	$ (1,375,195)	$ 17,869,817	$ (917,634)
Adjustments to Reconcile Operating Income (Loss):				
Depreciation/Amortization Expense	9,059,254	887,705	9,946,959	4,792
(Increase) Decrease in:				
Accounts Receivable	2,188,946	280,380	2,469,326	(734,080)
Deferred Outflow in Pension	(165,763)	-	(165,763)	-
Deferred Outflow in OPEB	46,594	-	46,594	-
Excess Consideration	178,894	-	178,894	-
Increase (Decrease) in:				
Accounts Payable	961,875	65,674	1,027,549	
Accrued Liabilities	(33,733)	(704)	(34,437)	342,306
Deposits	(107,556)	-	(107,556)	-
Compensated Absences	2,417	-	2,417	-
Net Pension Liability	825,480	-	825,480	-
OPEB Liability	(290,173)	-	(290,173)	-
Deferred Inflow of Pension	(550,823)	-	(550,823)	-
Deferred Inflow of OPEB	56,017	-	56,017	-
Net Cash Provided (Used) by Operating Activities	$ 31,416,441	$ (142,140)	$ 31,274,301	$ (1,304,616)
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES				
Assets Acquired Under Capital Lease	$ 121,545	$ -	$ 121,545	$ -
Capital Contributions from Developers	2,869,754	-	2,869,754	-
Gain (Loss) on Sale of Capital Assets	(342,193)	-	(342,193)	-
Total Noncash Investing, Capital and Financing Activities	$ 2,649,106	$ -	$ 2,649,106	$ -

See accompanying Notes to Financial Statements.

CITY OF RIO RANCHO, NEW MEXICO
STATEMENT OF FIDUCIARY NET POSITION – CUSTODIAL FUNDS
JUNE 30, 2023

	Custodial Funds
ASSETS	
Cash	$ 5,175
Total Assets	5,175
LIABILITIES	
Deposits Held for Others	5,175
Total Liabilities	5,175
NET POSITION	
Net Position	-
Total Net Position	$ -

See accompanying Notes to Financial Statements.

CITY OF RIO RANCHO, NEW MEXICO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION – CUSTODIAL FUNDS
JUNE 30, 2023

	Custodial Funds
ADDITIONS	
Municipal Court Bond Deposits	$ 25,153
Total Additions	25,153
DELETIONS	
Municipal Court Bond Payments	25,153
Total Deletions	25,153
NET INCREASE (DECREASE) IN NET POSITION	-
Net Position - Beginning of Year	-
NET POSITION - END OF YEAR	$ -

See accompanying Notes to Financial Statements.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Rio Rancho (the City) conform in all material respects to generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). Preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. The following is a summary of the City's significant accounting policies.

A. Reporting Entity

The City of Rio Rancho was incorporated in 1981, and voters approved a home rule amendment to the charter in 1991. The City operates under a council-manager form of government with six council members who, along with an elected mayor, constitute the City's Governing Body. The Governing Body has budgetary authority over all City departments and is accountable for all fiscal matters. The City's major operations include police and fire protection, library, parks and recreation, community and social services, and general administrative services. In addition, the City owns and operates two enterprise funds, which include a utilities fund for water and wastewater operations and a multi-purpose event center.

The Annual Comprehensive Financial Report (ACFR) of Rio Rancho includes the financial statements for all departments and agencies of the City based on the criteria set forth in GASB Statement 14, as amended. The City is a primary government that has a separately elected Governing Body, is legally separate, and is fiscally independent of other state and local governments. Furthermore, no component units are combined with the City for financial statement presentation purposes, and the City is not included in the financial statements of any other governmental reporting entity. Consequently, the City's financial statements include only the financial activity of those organizational entities for which the elected Governing Body is financially accountable.

B. Government-Wide and Fund Financial Statements

The City's basic financial statements consist of both government-wide statements and fund statements. The government-wide statements focus on the City as a whole, while the fund statements focus on individual funds.

Government-Wide Financial Statements

The government-wide statements present information on all nonfiduciary activities of the primary government. The fiduciary fund activity is excluded from the government-wide financial statements. Primary government activities are distinguished between governmental and business-type activities. Governmental activities generally are financed through taxes, grants, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Government-Wide Financial Statements (Continued)

The statement of net position presents the City's nonfiduciary assets, liabilities, and deferred outflows/inflows, with the difference reported as net position. Net position is restricted when constraints are either externally imposed or are imposed by constitutional provisions or enabling legislation.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function. The City does not allocate general government (indirect) expenses to other functions. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; 2) court fines; and 3) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not meeting the definition of program revenues are reported as general revenues.

Fund Financial Statements

A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is used to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Separate statements are provided for governmental, proprietary, and fiduciary funds. For governmental and proprietary funds, the emphasis is on major funds, with each displayed in a separate column.

The City reports the following major governmental funds:

- **General Fund.** This fund is the principal operating fund of the City. It is used to account for all financial resources not accounted for in another fund.
- **Grants Fund.** To account for various grants from federal and state agencies and other sources which are restricted by the granting agency to expenditures for specified purposes, including fiscal, public safety activities and equipment, drug enforcement activities, and homeland security.
- **Infrastructure Fund.** To account for capital (primarily infrastructure) acquisition, construction and repair from General Fund transfers and intergovernmental grants.

The City's nonmajor governmental funds account for specific revenue sources that are restricted, committed, or assigned for specific purposes. Fund types reported as nonmajor funds are special revenue, debt service, and capital project funds.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

The City reports the following proprietary funds:

- **Utilities Enterprise Fund.** This fund accounts for the operations of the City's water and wastewater systems that are operated for residents and businesses of the City. This fund is reported as a major enterprise fund.

- **Multi-Purpose Events Center (MPEC) Enterprise Fund.** This fund accounts for the operations of the City's Santa Ana Star Center. This fund is reported as a major enterprise fund.

- **Internal Service Funds.** These funds account for the financing of health and dental services provided to City employees on a cost-recovery basis. Internal service funds are combined with governmental activities on the government-wide statements.

The City reports the following fiduciary fund:

- **Custodial Funds.** These funds account for assets held by the City as a custodian for other governments or organizations and are solely comprised of the Municipal Court Fund. These funds account for monies temporarily held by the City as an agent.

C. Measurement Focus and Basis of Accounting

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the related liability is incurred, regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Other revenues are recognized in the year in which the related sales or other activity has occurred. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

The proprietary statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues generally result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating items, such as interest expense and investment earnings, result from nonexchange transactions or ancillary activities. The fiduciary funds are prepared using the accrual basis of accounting.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting (Continued)

The governmental fund financial statements are prepared using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Expenditures are generally recorded when the related liability is incurred, except for debt service expenditures as explained below.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity

Following are the City's significant policies regarding recognition and reporting of certain assets, liabilities, deferred outflows/inflows, and equity.

Cash and Investments

Cash and cash equivalents consist primarily of demand deposits with financial institutions and short-term investments with original maturities of three months or less from the purchase date. Investments may include pooled and nonpooled investments with original maturities greater than three months. All cash and investments are stated at fair value. Restricted cash and investments include amounts held by the City or the City's trustees that are reserved for future debt service requirements or future project costs.

Receivables

Taxes receivable include accrued amounts for municipal taxes and delinquent property taxes. Receivables from other governments are reasonably assured. Accordingly, no allowance for uncollectible accounts has been established for taxes and intergovernmental revenues. Accounts receivable from Utility customers in excess of 187 days comprise an allowance for uncollectible accounts in the Utilities Enterprise Fund, while accounts receivable from Ambulance customers in excess of 121 days comprise the allowance for Ambulance accounts receivable in the General Governmental Fund.

Lease Receivable

During the current fiscal year, the City, acting as lessor, leased buildings and land, including land containing cellular towers under long-term, non-cancelable lease agreements, to third parties. The leases expire at various dates through 2040 and provide for renewal options ranging from five months to 20 years. As of June 30, 2023, the lease receivable was $2,427,226. As of the financial statement date, the city has a deferred inflow of resources associated with the leases in the amount of $1,805,322 that will be recognized as lease revenue over the lease terms. The total principal payments received were $333,003 and the total interest received was $141,171. There were no other lease related inflows related to these agreements, as amounts due are fixed with principal and interest payments only. None of the property leased is subject to debt or used to secure financing.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Continued)

Property Taxes

Property taxes are recognized net of estimated refunds and uncollectible amounts. Property taxes attach as a lien on property as of January 1. Taxes are levied each year on July 1 on the taxable valuation of property located within the City as of the preceding January 1. The taxable valuation for the various classes of property are determined by the Sandoval County Assessor and the State of New Mexico Department of Finance and Administration (DFA), Local Government Division at one-third of assessed valuation. The rate of taxes for operating purposes for all taxing jurisdictions is limited by the State Constitution to 20 mils ($20 per $1,000 assessed valuation), of which the City's portion, by state regulation, is limited to 5.151 mils.

Property taxes are payable in two equal installments due on November 10 of the current year and April 10 of the following year and become delinquent after 30 days. The City records a receivable and deferred inflow for delinquent taxes in governmental funds, but no allowance for doubtful accounts is made as uncollected property taxes are deemed to be substantially collectible through foreclosure.

Inventories and Prepaid Items

In all funds, inventories are recorded as expenditures or expenses when purchased, and amounts paid to vendors for goods and services applicable to future accounting periods are recorded as prepaid items.

Capital Assets

The City defines a capital asset as an asset with an initial cost of $5,000 or more and an estimated useful life of more than two years. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at acquisition value on the date of donation.

Buildings, equipment, infrastructure, and other depreciable assets are depreciated using the straight-line method over the following estimated useful lives:

Public Domain Infrastructure	15 to 65 Years
System Infrastructure	30 Years
Buildings	50 Years
Building and Other Improvements	20 Years
Vehicles	8 Years
Furniture and Other Equipment	5 Years

The account Excess Consideration Provided for Acquisition represents the excess of the cost of an acquisition over fair value of the City's share of the net identifiable assets of the controlled entity/associate at the date of the acquisition of the Utility. Software is capitalized when acquired while library books are not capitalized because the aggregated cost of books is considered immaterial.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Continued)

Capital Assets (Continued)

General government infrastructure assets acquired prior to July 1, 2002, consist of the road network assets that were acquired or that received substantial improvements subsequent to July 1, 1981. These infrastructure assets are reported at estimated historical cost using deflated replacement cost. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Capital assets purchased in governmental funds are recorded as expenditures in the governmental fund statements. Interest expense for capital asset construction related to governmental activities is not capitalized, while interest expense incurred during construction of capital assets related to business-type activities is capitalized.

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

Please see additional information on leased assets and related accumulated amortization in the Lease Liability section of Note 6.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to future periods and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City has recognized deferred outflows of resources for its pension contributions and OPEB contributions.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources,* represents an acquisition of net assets that applies to future periods and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has reported the following in this category:

- In the governmental funds balance sheet, it has reported *unavailable revenue*. The unavailable revenue is from two sources: property taxes and federal grants. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

- The City has recognized deferred inflows of resources for its pension liability and OPEB liability based on actuarial valuation that was performed, and for its net lease liability based on net present value calculations.

For additional pension and OPEB information, refer to Notes 10 and 11, respectively.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Continued)

Compensated Absences

The City's employee vacation and sick leave policies generally provide for granting vacation and sick leave with pay. Vacation benefits vest immediately at the employee's current rate of pay. Sick leave benefits may be converted to vacation leave at specified rates upon retirement after 10 or more years of service; however, the sick leave benefits do not vest. The current and long-term liabilities for accumulated leave are reported on the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee leave, resignations, or retirements. Resources from the General Fund are used to pay for compensated absences.

Long-Term Obligations

In the government-wide statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as the difference between the reacquisition price and the net carrying amount of old debt in refunding transactions, are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of unamortized premiums and discounts.

In the governmental fund statements, bond premiums, discounts, and issuance costs are recognized in the current period. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures. The face amount of debt issued is reported as other financing sources.

Net Position and Fund Balances

The difference between assets/deferred outflows and liabilities/deferred inflows is net position on the government-wide, proprietary fund, and fiduciary fund statements, and fund balance on the governmental fund statements. Note 9 provides more information on the City's policies and classifications related to net position and fund balances.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Revenues and Expenditures/Expenses

Revenue Availability

Under the modified accrual basis of accounting, revenues are recognized in governmental funds when they are both "measurable and available." Revenues are considered to be available when they are collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The City considers property tax revenues to be "available" if they are collected within 30 days after year-end. All other revenues, including gross receipts taxes, are considered to be available if they are collected within 60 days after year-end, with the exception of state and federal grants, which are considered to be available if they are collected within 90 days after year-end. Proceeds of long-term debt and acquisitions under leases are reported as other financing sources.

Expenditure/Expense Recognition

In governmental funds, expenditures are generally recorded when the related liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Capital asset acquisition and construction are reported as expenditures in the period they are acquired or built. In proprietary funds and government-wide statements, expenses are recorded when the related liability is incurred.

When an expenditure or expense is incurred for purposes for which both restricted and unrestricted resources are available, the City's policy is to use restricted resources first, then unrestricted resources in order of committed then assigned as needed.

F. Pensions and Other Postemployment Benefits

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, which is the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Mexico Retiree Health Care Authority (NMRHCA) and additions to and deductions from NMRHCA's fiduciary net position have been determined on the same basis as they are reported by NMRHCA. For this purpose, NMRHCA recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Interfund Activity and Balances

Government-Wide Statements

In general, eliminations have been made to minimize the double-counting of internal activity, including internal service fund activity. However, interfund services provided and used between different functional categories have not been eliminated when to do so would distort the direct costs and program revenues of the applicable functions. Interfund receivables and payables have been eliminated from the Statement of Net Position, except for the residual amounts due between governmental and business-type activities, if any, which are shown as “internal balances.”

Governmental Fund Statements

Interfund transactions for goods and services provided and used are reported as revenues and expenditures in the funds involved. Cash transfers between funds of the City are reported as other financing sources and uses in the governmental fund statements.

H. Budgets

Budgets for the General Fund, Special Revenue Funds, Debt Service Funds, Capital Projects Funds, and Proprietary Funds are subject to approval by the New Mexico Department of Finance and Administration (DFA), Local Government Division.

During the month of May, public hearings are conducted to obtain taxpayer comments on the budget. Prior to June 1, the City submits to DFA a proposed operating budget for the fiscal year commencing July 1. The budget is prepared by fund and function and includes proposed expenditures, including carryover encumbrances and accounts payable, and the means of financing them. Prior to July 1, DFA grants interim approval for the City to operate on the proposed budget subject to adjustments and/or revisions prior to final subsequent approval before the first Monday in September. Such approval is contingent upon the City Council adopting the proposed budget in accordance with applicable state statutes, and sufficient funds being available for anticipated fiscal year expenditures. Prior to July 31, the City Council adopts by resolution a formal budget and such budget is presented to DFA for final approval. Section 6-6-6, NMSA, 1978 prohibits municipalities from making expenditures in excess of the approved budget. Statute defines the legal level of budgetary control as a fund’s total budgeted expenditures.

The adopted budget of the City is prepared on a cash basis, and reconciliations of cash budget-basis amounts to GAAP-based amounts are provided on the face of the budgetary statements and schedules.

NOTE 2 DEPOSITS AND INVESTMENTS

At June 30, the carrying amount of the City's deposits was $-0- and the bank balance was $-0-. The City also had $6,315 of cash on hand at June 30. Following are discussions of the City's exposure to various risks related to its cash management activities.

A. Custodial Credit Risk

Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the City's deposits may not be recovered. New Mexico law requires all deposits with financial institutions to be collateralized in an amount not less than 50% of the uninsured balance. Further, the City's Investment Policy requires all deposits with financial institutions be collateralized in an amount not less than 102% of the uninsured balanced in each account. No security is required for the deposit of public money that is insured by the Federal Deposit Insurance Corporation (FDIC).

Fair Value Measurements

The City categorizes its fair value measurement within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

Level 1 – Inputs are quoted prices in active markets for identical assets

Level 2 – Inputs are significant other observable inputs

Level 3 – Inputs are significant unobservable inputs

Investments

Custodial credit risk for investments is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments that are in the possession of an outside party. The City's Investment Policy requires all collateral to be held in the City's name by an independent party approved by the City. The custodian is required to provide original safekeeping receipts.

During FY 2023 funds from the City's operating account were transitioned to a government money market investment sweep arrangement through the City's fiscal agent bank. Funds not needed to clear the day's transactions in the operating account are "swept" out of the operating account daily to a government money market investment account. The government money market investment account funds are not considered deposits and are not eligible for FDIC insurance. As of June 30, 2023, $115,390,376 held in the money market investment sweep account which is included in Cash and Cash Equivalents based on Weighted Average Maturity. The difference represents outstanding checks, deposits, and other reconciling items.

NOTE 2 DEPOSITS AND INVESTMENTS (CONTINUED)

A. Custodial Credit Risk (Continued)

Investments (Continued)

All investments in which the fair value hierarchy is applicable are measured at fair value on a recurring basis. Following are the City's investment balances at June 30:

Investment Type	Fair Value	Weighted Average Maturity	Category
US Bank - U.S. Government Issues	$ 89,036,049	916	Level 1
State Investment Council	10,888,935	N/A	Level 1
U.S. Treasuries Held by NMFA	1,536,329	363	Level 1
BAQ - U.S. Government Securities	4,066,580	4	Level 1
PFM Money Market	24,973,083	1	Level 1
Wells Fargo Mutual Fund Sweep	114,213,683	1	Level 1
Total	$ 244,714,659		

B. Credit Risk

Credit risk is the risk that the counterparty to an investment transaction will not fulfill its obligations. The City's adopted Investment Policy manages credit risk by requiring investment in only the following security types, consistent with state law:

- U.S. Treasury obligations
- Federal Agency securities
- Repurchase agreements with institutions
- Demand deposits of New Mexico banks
- Savings and loan association deposits
- Investment grade obligations of state and local governments
- Money market mutual funds

The City's Investment Policy and state law restrict certificates of deposit to only fully collateralized or insured CDs that are issued by eligible depositories in New Mexico. Such CDs are further collateralized to 102% with pledged U.S. obligations held by an independent custodian. Securities of state and municipal entities within the United States must have a taxable valuation of real property for the preceding year of at least $1 million and must have not defaulted on bond obligations within the preceding five years.

NOTE 2 DEPOSITS AND INVESTMENTS (CONTINUED)

B. Credit Risk (Continued)

Money market mutual funds must be registered with the SEC, comply with diversification, quality, and maturity requirements of SEC Rule 2a-7, assess no fees pursuant to SEC Rule 12b-1, be invested only in United States Government and Agency Obligations, and repurchase agreements secured by such obligations, and be rated AAAm or equivalent by a nationally recognized rating agency.

C. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City's Investment Policy manages interest rate risk by setting a maximum maturity of five years on any single investment and a maximum effective duration of three years for the overall portfolio, with the exception of bond or trust funds which should be matched to the planned expenditures of the funds. As of June 30, the City's portfolio had no investment that matured beyond 60 months. The effective duration was 2.32 years or 847 days. The weighted average maturity of the total portfolio was 2.51 years or 916 days.

NOTE 3 INTERFUND BALANCES

Interfund balances result from time lags between the dates of payment for goods and services, and collection of revenues. Interfund balances at June 30, consisted of the following amounts:

	Due From Other Funds - General Fund
Due to Other Funds Reported in:	
Grants Fund	$ 151,036
Nonmajor Special Revenue Funds:	
Keep Rio Rancho Beautiful Fund	16,696
Rio Metro Fund	12,057
Rio Vision Fund	2,993
Library Fund	8,020
HUD CDBG Grant Fund	24,842
Environmental GRT Fund	215,972
Crime Victim Assistance Fund	13,604
Nonmajor Capital Project Funds:	
State Appropriations Fund	268,755
2018 GO Bond Construction Fund	688,544
2020 GO Bond Construction Fund	1,242,271
Total	$ 2,644,790

NOTE 4 INTERFUND TRANSFERS

Transfers between funds occur primarily to finance programs accounted for in one fund with resources collected in other funds in accordance with budgetary authorizations. Interfund transfers among governmental and enterprise funds for the year ended June 30, are as follows:

	Transfers Out Reported in:			
	General Fund	Nonmajor Governmental Funds	Enterprise Funds	Total Transfers In
Transfers In Reported in:				
General Fund	$ -	$ 50,077	$ -	$ 50,077
Grants Fund	1,727	-	-	1,727
Infrastructure Fund	13,043,733	-	-	13,043,733
Nonmajor Special Revenue Funds:				
Regional Emergency Communication Center	1,988,328	-	-	1,988,328
Rio Vision Cable	9,889	-	-	9,889
Local Government Corrections Fund	70,155	-	-	70,155
Keep Rio Rancho Beautiful Fund	1,137	-	-	1,137
Environmental GRT Fund	-	127	-	127
Seniors Fund	-	19,784	-	19,784
Nonmajor Capital Funds:				
State Appropriations Fund	55,640	-	-	55,640
Recreation Development Fund	161,531	-	-	161,531
Nonmajor Debt Service Funds:				
GRT Debt Service Fund	1,582,081	-	-	1,582,081
2022 GO Bond	-	616,558	-	616,558
NMFA Debt Service Fund	1,287,419	-	-	1,287,419
Total Transfers Out - Governmental Funds	18,201,640	686,546	-	18,888,186
Enterprise Funds:				
MPEC Fund	2,923,791	-	-	2,923,791
Total Enterprise Funds	2,923,791	-	-	2,923,791
Total	$ 21,125,431	$ 686,546	$ -	$ 21,811,977

During the year ended June 30, 2023, transfers from the General Fund were primarily used for the following:

- The City's share of costs related to the Regional Emergency Communication Center
- Improvements to City infrastructure and the City's required match to access federal funds
- Operating and capital subsidies to operate the Multi-Purpose Event Center
- Debt service

NOTE 5 ACCOUNTS RECEIVABLE

Accounts Receivable are aggregated into a single line, net of allowance for uncollectible accounts, on the face of the financial statements. Following is the detail of receivables by fund as of June 30:

	Governmental Activities / Funds		
	General Fund	Nonmajor Governmental Funds	Total
Accounts Receivable	3,375,092	$ 8,077,668	$ 11,452,760
Allowance for Uncollectible Accounts	(1,754,613)	-	(1,754,613)
Net Accounts Receivable	$ 1,620,479	$ 8,077,668	$ 9,698,147

	Business-Type Activities / Enterprise Funds		
	Utility Fund	MPEC Fund	Total
Accounts Receivable	$ 7,614,389	$ 97,155	$ 7,711,544
Allowance for Uncollectible Accounts	(816,234)	-	(816,234)
Net Accounts Receivable	$ 6,798,155	$ 97,155	$ 6,895,310

NOTE 6 LEASE COMMITMENTS

Lease Assets – Lessee

The City of Rio Rancho has recorded intangible right-to-use lease assets as a result of implementing GASB 87. The lease assets are initially measured at an amount equal to the initial measurement of the related lease liability (plus any lease payments made prior to the lease term and ancillary charges necessary to place the lease into service, less lease incentives). Lease assets are amortized on a straight-line basis over the shorter of the useful life of the underlying asset or the lease term. See Note 7 Capital Assets for lease asset activity for the City for the year ended June 30, 2023.

Subscription Based Information Technology Arrangements (SBITA)

The City of Rio Rancho has recorded intangible right-to-use subscriptions as a result of implementing GASB 96. The subscriptions are initially measured at an amount equal to the initial measurement of the related SBITA liability (plus any payments made prior to the term and ancillary charges necessary to place the SBITA into service, less SBITA incentives). Subscriptions are amortized on a straight-line basis over the shorter of the useful life of the underlying asset or the arrangement term. See Note 7 Capital Assets for SBITA activity for the City for the year ended June 30, 2023.

NOTE 6 LEASE COMMITMENTS (CONTINUED)

Under Long-Term Obligations

Leases

The City has entered into agreements to lease equipment and a building. The lease agreements have been recorded at the present value of the future lease payments as of the date of their inception or, for leases existing prior to the implementation year at the remaining terms of the agreement, using the facts and circumstances available at July 1, 2022.

The future minimum payments on those leases as of June 30, 2023, are as follows:

Governmental Funds	Principal	Interest	Total
07/01/2023 - 06/30/2024	$ 96,524	$ 6,019	$ 102,543
07/01/2024 - 06/30/2025	37,704	3,428	41,132
07/01/2025 - 06/30/2026	12,791	2,249	15,040
07/01/2026 - 06/30/2027	11,983	1,251	13,234
07/01/2027 - 06/30/2028	9,864	294	10,158
Total	$ 168,866	$ 13,241	$ 182,107

Enterprise Funds	Principal	Interest	Total
07/01/2023 - 06/30/2024	37,331	3,260	40,591
07/01/2024 - 06/30/2025	37,224	1,262	38,486
07/01/2025 - 06/30/2026	17,976	903	18,879
07/01/2026 - 06/30/2027	10,794	364	11,158
07/01/2027 - 06/30/2028	5,560	440	6,000
Total	$ 108,885	$ 6,229	$ 115,114

Subscriptions

The City has entered into subscription-based information technology agreements. The subscriptions have been recorded at the present value of the future payments as of the date of their inception or, for subscriptions existing prior to the implementation year at the remaining terms of the agreement, using the facts and circumstances available at July 1, 2022.

The future minimum payments on those subscriptions as of June 30, 2023, are as follows:

Governmental Funds	Principal	Interest	Total
07/01/2023 - 06/30/2024	$ 558,555	$ 95,326	$ 653,881
07/01/2024 - 06/30/2025	527,677	52,770	580,447
07/01/2025 - 06/30/2026	194,956	28,909	223,865
07/01/2026 - 06/30/2027	200,587	13,031	213,618
07/01/2027 - 06/30/2028	5,098	320	5,418
Total	$ 1,486,873	$ 190,356	$ 1,677,229

NOTE 7 CAPITAL ASSETS

A. Depreciation – Governmental Activities

Depreciation expense was charged to the functions of governmental activities as follows:

General Government	$	433,680
Public Safety		2,413,208
Public Works		12,042,909
Parks, Recreation, and Culture		2,344,127
Community and Economic Development		47,105
Total	$	17,281,029

Amortization expense was charged to the functions of governmental activities as follows:

General Government	$	328,454
Public Safety		111,867
Public Works		2,995
Parks, Recreation, and Culture		44,598
Total	$	487,914

B. Construction Commitments

The City has active construction projects as of June 30, including parks and recreation improvements, transportation improvements, and water and wastewater improvements, but does not have outstanding construction commitments with contractors beyond payables for work performed as of June 30. The City has a nonappropriation clause included in all construction contracts, which states that if sufficient appropriations are not made by the governing body, the contracts are subject to termination. Additionally, the City has reserved the right to termination all construction agreements at its convenience and without cause.

NOTE 7 CAPITAL ASSETS (CONTINUED)

C. Changes in Capital Assets

Capital asset activity for the year ended June 30, was as follows:

	Capital Assets - Governmental Activities				
	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Capital Assets Not Being Depreciated:					
Land and Related Assets	$ 66,689,020	$ 592,592	$ -	$ 8,910	$ 67,290,522
Construction in Progress	13,005,521	23,892,803	-	(12,878,526)	24,019,798
Total	79,694,541	24,485,395	-	(12,869,616)	91,310,320
Capital Assets Being Depreciated:					
Infrastructure	378,531,585	10,225,309	-	9,066,077	397,822,971
Buildings and Improvements	61,370,116	46,727	(4,131)	762,479	62,175,191
Land Improvements	28,096,740	-	(98,376)	1,138,506	29,136,870
Equipment	39,182,352	5,608,301	(1,254,866)	633,665	44,169,452
Total	507,180,793	15,880,337	(1,357,373)	11,600,727	533,304,484
Less: Accumulated Depreciation for:					
Infrastructure	(227,805,010)	(11,225,942)	-	-	(239,030,952)
Buildings and Improvements	(17,861,622)	(1,354,980)	4,131	-	(19,212,471)
Land Improvements	(12,641,470)	(1,308,839)	98,376	-	(13,851,933)
Equipment	(25,929,549)	(3,391,268)	1,241,680	(307,481)	(28,386,618)
Total	(284,237,651)	(17,281,029)	1,344,187	(307,481)	(300,481,974)
Capital Assets Being Depreciated, Net	222,943,142	(1,400,692)	(13,186)	11,293,246	232,822,510
Right-of-Use-Assets:					
Leases	513,247	57,698	(221,440)	-	349,505
Subscription Based Information Technology Arrangements	-	2,229,664	-	-	2,229,664
Less: Accumulated Amortization	(293,104)	(487,914)	169,279	-	(611,739)
Right-of-Use Assets being Amortized, Net	220,143	1,799,448	(52,161)	-	1,967,430
Total	$ 302,857,826	$ 24,884,151	$ (65,347)	$ (1,576,370)	$ 326,100,260

NOTE 7 CAPITAL ASSETS (CONTINUED)

C. Changes in Capital Assets (Continued)

	Capital Assets - Business-Type Activities				
	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Capital Assets Not Being Depreciated:					
Land and Related Assets	$ 69,730,533	$ 1,399,813	$ -	$ 23,269	$ 71,153,615
Construction in Progress	8,359,627	6,004,689	(1,450)	(8,879,885)	5,482,981
Total	78,090,160	7,404,502	(1,450)	(8,856,616)	76,636,596
Capital Assets Being Depreciated:					
Infrastructure	221,997,767	2,869,755	-	5,668,165	230,535,687
Buildings and Improvements	125,770,445	-	(754,988)	4,769,182	129,784,639
Land Improvements	16,847,855	-	(39,772)	-	16,808,083
Equipment	58,067,049	504,716	(451,432)	(311,842)	57,808,491
Total	422,683,116	3,374,471	(1,246,192)	10,125,505	434,936,900
Less: Accumulated Depreciation for:					
Infrastructure	(49,780,699)	(3,810,130)	-		(53,590,829)
Buildings and Improvements	(33,721,367)	(2,650,836)	376,757		(35,995,446)
Land Improvements	(7,537,995)	(715,783)	39,772		(8,214,006)
Equipment	(45,144,988)	(2,745,293)	451,432	307,481	(47,131,368)
Total	(136,185,049)	(9,922,042)	867,961	307,481	(144,931,649)
Capital Assets Being Depreciated, Net	286,498,067	(6,547,571)	(378,231)	10,432,986	290,005,251
Leased Assets:					
Right-to-Use Assets	121,545	85,077	-	-	206,622
Less: Accumulated Amortization	(60,651)	(56,035)	-	-	(116,686)
Lease Assets being Amortized, Net	60,894	29,042	-	-	89,936
Total	$ 364,649,121	$ 885,973	$ (379,681)	$ 1,576,370	$ 366,731,783

NOTE 8 LONG-TERM LIABILITIES

A. Changes in Long-Term Liabilities

Changes in long-term liabilities for the year ended June 30, were as follows:

	Governmental Activities				
	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
General Obligation Bonds	$ 41,670,000	$ -	$ (10,185,000)	$ 31,485,000	$ 5,755,000
Gross Receipts Tax Revenue Bonds	14,070,000	-	(2,675,000)	11,395,000	2,925,000
Unamortized Premiums	5,546,369	-	(747,234)	4,799,135	-
Notes from Direct Borrowings	9,149,334	-	(1,230,733)	7,918,601	1,200,802
Compensated Absences	5,554,262	4,068,669	(3,789,264)	5,833,667	3,515,613
Lease Liability	220,579	153,099	(204,812)	168,866	96,524
Subscription Liability	-	2,229,664	(742,791)	1,486,873	558,555
Total	$ 76,210,544	$ 6,451,432	$ (19,574,834)	$ 63,087,142	$ 14,051,494

	Business-Type Activities				
	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Utility Revenue Bonds	$ 83,660,000		$ (6,195,000)	$ 77,465,000	$ 6,000,000
MPEC Revenue Bonds	17,620,000		(1,685,000)	15,935,000	1,690,000
Unamortized Premiums	8,543,158		(977,488)	7,565,670	-
Notes from Direct Borrowings	11,585,140		(1,177,355)	10,407,785	1,185,705
Compensated Absences	148,089	118,730	(116,313)	150,506	102,983
Lease Liability	63,256	63,256	(17,627)	108,885	37,331
Total	$ 121,619,643	$ 181,986	$ (10,168,783)	$ 111,632,846	$ 9,016,019

NOTE 8 LONG-TERM LIABILITIES (CONTINUED)

B. Debt Service Requirements to Maturity - Summary

Changes in long-term liabilities for the year ended June 30, were as follows:

	Governmental Activities						
	General Obligation Bonds		Gross Receipts Tax Revenue Bonds		Notes from Direct Borrowings		
Fiscal Year	Principal	Interest	Principal	Interest	Principal	Interest	Total
2024	$ 5,755,000	$ 1,236,675	$ 2,925,000	$ 489,988	$ 1,200,802	$ 182,618	$ 11,790,083
2025	4,320,000	999,700	3,145,000	385,125	1,232,063	154,072	10,235,960
2026	3,370,000	826,075	1,690,000	266,250	1,144,862	122,657	7,419,844
2027	2,625,000	696,175	1,775,000	181,750	1,062,090	101,298	6,441,313
2028	2,625,000	582,525	1,860,000	93,000	1,004,373	79,608	6,244,506
2029 - 2033	11,275,000	1,347,650	-	-	1,914,411	198,430	14,735,491
2034 - 2038	1,515,000	60,700	-	-	360,000	9,864	1,945,564
Total	$ 31,485,000	$ 5,749,500	$ 11,395,000	$ 1,416,113	$ 7,918,601	$ 848,547	$ 58,812,761

	Business-Type Activities						
	Utility Revenue Bonds		Multi-Purpose Events Center Revenue Bonds		Notes from Direct Borrowings		
Fiscal Year	Principal	Interest	Principal	Interest	Principal	Interest	Total
2024	$ 6,000,000	$ 3,017,900	$ 1,690,000	$ 229,294	$ 1,185,705	$ 128,805	$ 12,251,704
2025	6,045,000	2,717,900	1,705,000	218,478	1,189,392	122,996	11,998,766
2026	4,780,000	2,465,200	1,720,000	203,814	1,198,350	115,660	10,483,024
2027	4,980,000	2,270,350	1,735,000	185,410	1,203,092	106,262	10,480,114
2028	5,190,000	2,067,250	1,755,000	162,508	1,218,515	94,727	10,488,000
2029 - 2033	26,360,000	7,215,600	7,330,000	355,126	3,839,489	260,303	45,360,518
2034 - 2038	15,690,000	2,915,050	-	-	573,242	28,681	19,206,973
2039 - 2043	8,420,000	457,650	-	-	-	-	8,877,650
Total	$ 77,465,000	$ 23,126,900	$ 15,935,000	$ 1,354,630	$ 10,407,785	$ 857,434	$ 129,146,749

NOTE 8 LONG-TERM LIABILITIES (CONTINUED)

C. General Obligation Bonds

GO Bonds Payable at June 30, consisted of the following:

	General Obligation Bonds Payable				
	Issue Date	Maturity Date	Interest Rate	Original Amount	Balance June 30, 2023
Series 2016 Imprv/Refund Bonds	5/25/2016	8/1/2028	2.50% to 4.00%	$ 11,310,000	$ 2,235,000
Series 2018 Public Safety Bonds	8/28/2018	8/1/2030	2.00% to 5.00%	14,100,000	7,000,000
Series 2020 Roads/Public Safety Bonds	4/22/2020	8/1/2040	2.50% to 3.00%	14,600,000	9,850,000
Series 2022 Improvement Bonds	5/31/2022	8/1/2034	4.00% to 5.00%	15,250,000	12,400,000
Total General Obligation Bonds Outstanding					31,485,000
Add: Unamortized Premium					3,100,133
Total General Obligation Bonds Payable					$ 34,585,133

	Debt Service Requirements to Maturity - General Obligation Bonds					
	Series 2016 Improvement and Refunding			Series 2018 Public Safety Bonds		
Fiscal Year	Principal	Interest	Total	Principal	Interest	Total
2024	$ 745,000	$ 48,425	$ 793,425	$ 880,000	$ 240,800	$ 1,120,800
2025	745,000	26,075	771,075	880,000	196,800	1,076,800
2026	745,000	7,450	752,450	880,000	152,800	1,032,800
2027	-	-	-	880,000	117,600	997,600
2028	-	-	-	880,000	91,200	971,200
2029 - 2033	-	-	-	2,600,000	115,800	2,715,800
Total	$ 2,235,000	$ 81,950	$ 2,316,950	$ 7,000,000	$ 915,000	$ 7,915,000

	Series 2020 Roads and Public Safety Bonds			Series 2022 Roads and Public Safety Bonds		
Fiscal Year	Principal	Interest	Total	Principal	Interest	Total
2024	$ 990,000	$ 428,650	$ 1,418,650	$ 3,140,000	$ 518,800	$ 3,658,800
2025	990,000	379,150	1,369,150	1,705,000	397,675	2,102,675
2026	990,000	329,650	1,319,650	755,000	336,175	1,091,175
2027	990,000	280,150	1,270,150	755,000	298,425	1,053,425
2028	990,000	230,650	1,220,650	755,000	260,675	1,015,675
2029 - 2033	4,900,000	490,950	5,390,950	3,775,000	740,900	4,515,900
2034 - 2038			-	1,515,000	60,700	1,575,700
Total	$ 9,850,000	$ 2,139,200	$ 11,989,200	$ 12,400,000	$ 2,613,350	$ 15,013,350

D. Gross Receipts Tax Revenue Bonds – Governmental Activities

GRT Revenue Bonds Payable at June 30, consisted of the following:

	Gross Receipts Tax Revenues Bonds Payable - Governmental Activities				
	Issue Date	Maturity Date	Interest Rate	Original Amount	Balance June 30, 2023
Series 2013 Refunding Bonds	5/15/2013	6/1/2025	2.00% to 4.00%	$ 13,420,000	$ 3,040,000
Series 2020 Health Sciences Building	6/29/2020	6/1/2028	5.00%	11,720,000	8,355,000
Total Gross Receipts Tax Revenue Bonds Outstanding - Governmental Activities					11,395,000
Add: Unamortized Premium					1,699,002
Total Gross Receipts Tax Revenue Bonds Payable - Governmental Activities					$ 13,094,002

NOTE 8 LONG-TERM LIABILITIES (CONTINUED)

D. Gross Receipts Tax Revenue Bonds – Governmental Activities (Continued)

Debt Service Requirements to Maturity - Gross Receipts Tax Revenue Bonds - Governmental Activities

	Series 2013 Refunding			2020 Health Sciences Building		
Fiscal Year	Principal	Interest	Total	Principal	Interest	Total
2024	$ 1,505,000	$ 72,238	$ 1,577,238	$ 1,420,000	$ 417,750	$ 1,837,750
2025	1,535,000	38,375	1,573,375	1,610,000	346,750	1,956,750
2026	-	-	-	1,690,000	266,250	1,956,250
2027	-	-	-	1,775,000	181,750	1,956,750
2028	-	-	-	1,860,000	93,000	1,953,000
Total	$ 3,040,000	$ 110,613	$ 3,150,613	$ 8,355,000	$ 1,305,500	$ 9,660,500

E. Notes from Direct Borrowings – Governmental Activities

During 2023, the City did not issue any new loans with NMFA. Notes from Direct Borrowings for governmental activities at June 30, consisted of the following:

	Notes from Direct Borrowings - Governmental Activities				
	Issue Date	Maturity Date	Interest Rate	Original Amount	Balance June 30, 2023
2010 NMFA Infrastructure Improvements	8/12/2010	5/1/2025	3.46%	$ 3,942,260	$ 638,528
2013 NMFA Fire Admin Building	5/17/2013	5/1/2033	0.32%-3.50%	795,925	444,260
2018 NMFA HP Loan Refunding	10/6/2018	6/1/2028	1.81%	3,515,000	1,780,000
2018 NMFA High School Loan Refunding	10/6/2018	6/1/2028	1.78%	3,370,000	1,640,000
2019 NMFA Heavy Equipment and Vehicles	1/11/2019	8/1/2025	2.43%	609,056	289,813
2019 NMFA Los Diamontes Development	6/28/2019	5/1/2034	2.24%	3,440,000	3,126,000
Total Notes Outstanding - Governmental Activities					7,918,601
Total Notes Payable - Governmental Activities					$ 7,918,601

NOTE 8 LONG-TERM LIABILITIES (CONTINUED)

E. Notes from Direct Borrowings – Governmental Activities (Continued)

Debt Service Requirements to Maturity - Notes from Direct Borrowings - Governmental Activities

	2010 Infrastructure Improvements			2013 Fire Admin Building		
Fiscal Year	Principal	Interest	Total	Principal	Interest	Total
2024	$ 312,774	$ 26,922	$ 339,696	$ 38,740	$ 14,300	$ 53,040
2025	325,754	13,942	339,696	39,758	13,281	53,039
2026	-	-	-	40,888	12,152	53,040
2027	-	-	-	42,090	10,949	53,039
2028	-	-	-	231,588	9,666	241,254
2029 - 2033	-	-	-	51,196	25,784	76,980
Total	$ 638,528	$ 40,865	$ 679,393	$ 444,260	$ 86,132	$ 530,392

	2018 NMFA HP Loan Refunding			2018 NMFA High School Loan Refunding			2019 NMFA Heavy Equipment & Vehicles		
Fiscal Year	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2024	$ 340,000	$ 35,461	$ 375,461	$ 335,000	$ 32,265	$ 367,265	$ 94,288	$ 6,138	$ 100,426
2025	350,000	29,987	379,987	340,000	26,871	366,871	96,551	3,795	100,346
2026	355,000	23,652	378,652	345,000	20,717	365,717	98,974	1,292	100,266
2027	365,000	16,730	381,730	345,000	13,990	358,990	-	-	-
2028	370,000	9,028	379,028	275,000	6,710	281,710	-	-	-
Total	$ 1,780,000	$ 114,858	$ 1,894,858	$ 1,640,000	$ 100,553	$ 1,740,553	$ 289,813	$ 11,225	$ 301,038

	2019 NMFA Los Diamontes			Total Notes from Direct Borrowings		
Fiscal Year	Principal	Interest	Total	Principal	Interest	Total
2024	$ 80,000	$ 67,532	$ 147,532	$ 1,200,802	$ 182,618	$ 1,383,420
2025	80,000	66,196	146,196	1,232,063	154,072	1,386,135
2026	305,000	64,844	369,844	1,144,862	122,657	1,267,519
2027	310,000	59,629	369,629	1,062,090	101,298	1,163,388
2028	316,000	54,204	370,204	1,192,588	79,608	1,272,196
2029 - 2033	1,675,000	172,646	1,847,646	1,726,196	198,430	1,924,626
2034 - 2038	360,000	9,864	369,864	360,000	9,864	369,864
Total	$ 3,126,000	$ 494,915	$ 3,620,915	$ 7,918,601	$ 848,548	$ 8,767,149

NOTE 8 LONG-TERM LIABILITIES (CONTINUED)

F. Utility Revenue Bonds

During 2023, the City did not issue any new Utility Revenue Bonds. Utility Revenue Bonds Payable at June 30, consisted of the following:

	Utility Revenue Bonds Payable				
	Issue Date	Maturity Date	Interest Rate	Original Amount	Balance June 30, 2023
Series 2013 Refunding Bonds	5/30/2013	5/15/2025	2.00%-5.00%	$ 16,600,000	$ 3,120,000
Series 2015 Refunding Bonds	9/22/2015	5/15/2032	2.00%-5.00%	27,365,000	22,580,000
Series 2017 Senior Lien Bonds	7/13/2016	5/15/2014	3.59%	22,900,000	19,545,000
Series 2017 Senior Lien Refunding Bonds	7/13/2016	5/15/2034	3.59%	9,080,000	6,820,000
2017 Subordinate Lien Refunding Bonds	7/13/2016	5/15/2041	3.56%	21,825,000	16,200,000
2019 NMFA Water Rights Acquisition	6/27/2019	5/1/2039	2.8674%	10,425,000	9,200,000
Total Utility Bonds Outstanding					77,465,000
Add: Unamortized Premium					7,557,321
Total Utility Bonds Payable					$ 85,022,321

NOTE 8 LONG-TERM LIABILITIES (CONTINUED)

F. Utility Revenue Bonds (Continued)

Debt Service Requirements to Maturity - Utility Revenue Bonds

	Series 2013 Refunding			Series 2015 Refunding			Series 2016 Senior Lien		
Fiscal Year	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2024	$ 1,655,000	$ 126,700	$ 1,781,700	$ 2,095,000	$ 946,200	$ 3,041,200	$ 775,000	$ 691,800	$ 1,466,800
2025	1,465,000	43,950	1,508,950	2,205,000	841,450	3,046,450	815,000	653,050	1,468,050
2026	-	-	-	2,315,000	731,200	3,046,200	845,000	620,450	1,465,450
2027	-	-	-	2,405,000	638,600	3,043,600	880,000	586,650	1,466,650
2028	-	-	-	2,505,000	542,400	3,047,400	915,000	551,450	1,466,450
2029 - 2033	-	-	-	11,055,000	1,127,200	12,182,200	5,055,000	2,276,950	7,331,950
2034 - 2038	-	-	-	-	-	-	6,115,000	1,219,800	7,334,800
2039 - 2043	-	-	-	-	-	-	4,145,000	251,250	4,396,250
Total	$ 3,120,000	$ 170,650	$ 3,290,650	$ 22,580,000	$ 4,827,050	$ 27,407,050	$ 19,545,000	$ 6,851,400	$ 26,396,400

	Series 2016 Senior Lien Refunding			Series 2016 Subordinate Lien Refunding			2019 Water Rights Acquisition		
Fiscal Year	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2024	$ 505,000	$ 265,850	$ 770,850	$ 640,000	$ 573,350	$ 1,213,350	$ 330,000	$ 414,000	$ 744,000
2025	535,000	240,600	775,600	675,000	541,350	1,216,350	350,000	397,500	747,500
2026	555,000	219,200	774,200	700,000	514,350	1,214,350	365,000	380,000	745,000
2027	575,000	197,000	772,000	730,000	486,350	1,216,350	390,000	361,750	751,750
2028	600,000	174,000	774,000	760,000	457,150	1,217,150	410,000	342,250	752,250
2029 - 2033	3,305,000	556,000	3,861,000	4,190,000	1,889,950	6,079,950	2,755,000	1,365,500	4,120,500
2034 - 2038	745,000	29,800	774,800	5,070,000	1,035,050	6,105,050	3,760,000	630,400	4,390,400
2039 - 2043	-	-	-	3,435,000	172,800	3,607,800	840,000	33,600	873,600
Total	$ 6,820,000	$ 1,682,450	$ 8,502,450	$ 16,200,000	$ 5,670,350	$ 21,870,350	$ 9,200,000	$ 3,925,000	$ 13,125,000

	Total Utility Revenue Bonds		
Fiscal Year	Principal	Interest	Total
2024	$ 6,000,000	$ 3,017,900	$ 9,017,900
2025	6,045,000	2,717,900	8,762,900
2026	4,780,000	2,465,200	7,245,200
2027	4,980,000	2,270,350	7,250,350
2028	5,190,000	2,067,250	7,257,250
2029 - 2033	26,360,000	7,215,600	33,575,600
2034 - 2038	15,690,000	2,915,050	18,605,050
2039 - 2043	8,420,000	457,650	8,877,650
Total	$ 77,465,000	$ 23,126,900	$ 100,591,900

NOTE 8 LONG-TERM LIABILITIES (CONTINUED)

G. Multi-Purpose Events Center Revenue Bonds

MPEC Revenue Bonds Payable at June 30, consisted of the following:

	Multi-Purpose Events Center Revenue Bonds Payable - Business-Type Activities				
	Issue Date	Maturity Date	Interest Rate	Original Amount	Balance June 30, 2023
Series 2021 Taxable Subordinate Lien GRT Revenue Refunding Bonds	3/4/2021	6/1/2032	0.39%-3.00%	$ 21,000,000	$ 15,935,000
Add: Unamortized Premium					8,350
Total MPEC Revenue Bonds Payable					$ 15,943,350

	Debt Service Requirements to Maturity - MPEC Bonds - Business-Type Activities					
	Series 2013 Taxable Subordinate Lien GRT Refunding			Total MPEC Revenue Bonds		
Fiscal Year	Principal	Interest	Total	Principal	Interest	Total
2024	$ 1,690,000	$ 229,294	$ 1,919,294	$ 1,690,000	$ 229,294	$ 1,919,294
2025	1,705,000	218,478	1,923,478	1,705,000	218,478	1,923,478
2026	1,720,000	203,814	1,923,814	1,720,000	203,814	1,923,814
2027	1,735,000	185,410	1,920,410	1,735,000	185,410	1,920,410
2028	9,085,000	517,634	9,602,634	9,085,000	517,634	9,602,634
Total	$ 15,935,000	$ 1,354,630	$ 17,289,630	$ 15,935,000	$ 1,354,630	$ 17,289,630

H. Notes from Direct Borrowings – Business-Type Activities

Notes from Direct Borrowings for business-type activities at June 30, consisted of the following:

	Notes from Direct Borrowings - Business-Type Activities				
	Issue Date	Maturity Date	Interest Rate	Original Amount	Balance June 30, 2023
2015 NMFA Water Rights Acquisition	4/17/2015	5/1/2035	2.78%	$ 4,292,192	$ 2,773,040
2016 NMFA Water Conservation/ Treatment	1/15/2016	6/1/2035	0.25%	384,000	239,745
2022 NMFA Water Rights Acquisition	9/24/2021	5/1/2031	.09% to 1.03%	9,400,000	7,395,000
Total Notes Payable - Business-Type Activities					$ 10,407,785

NOTE 8 LONG-TERM LIABILITIES (CONTINUED)

H. Notes from Direct Borrowings – Business-Type Activities (Continued)

Debt Service Requirements to Maturity - Notes from Direct Borrowings - Business-Type Activities

	2015 Water Rights			2016 Water Conservation/Treatment			2022 Water Rights		
Fiscal Year	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2024	$ 200,999	$ 80,648	$ 281,647	$ 19,706	$ 599	$ 20,305	$ 965,000	$ 47,558	$ 1,012,558
2025	204,637	77,010	281,647	19,755	550	20,305	965,000	45,436	1,010,436
2026	208,546	73,101	281,647	19,804	501	20,305	970,000	42,058	1,012,058
2027	213,238	68,409	281,647	19,854	451	20,305	970,000	37,402	1,007,402
2028	218,612	63,035	281,647	19,903	402	20,305	980,000	31,290	1,011,290
2029 - 2033	1,194,224	214,010	1,408,234	100,265	1,259	101,524	2,545,000	45,034	2,590,034
2034 - 2038	532,784	28,529	561,313	40,458	152	40,610	-	-	-
Total	$ 2,773,040	$ 604,742	$ 3,377,782	$ 239,745	$ 3,914	$ 243,659	$ 7,395,000	$ 248,778	$ 7,643,778

	Total Notes Payable		
Fiscal Year	Principal	Interest	Total
2024	$ 1,185,705	$ 128,805	$ 1,314,510
2025	1,189,392	122,996	1,312,388
2026	1,198,350	115,660	1,314,010
2027	1,203,092	106,262	1,309,354
2028	1,218,515	94,727	1,313,242
2029 - 2033	3,839,489	260,303	4,099,792
2034 - 2038	573,242	28,681	601,923
Total	$ 10,407,785	$ 857,434	$ 11,265,219

NOTE 8 LONG-TERM LIABILITIES (CONTINUED)

I. Pledged Revenue

Governmental Activities

State Shared Gross Receipt Tax

The City has pledged future gross receipt tax revenues to repay an outstanding GRT refunding revenue bond of $3.0 million and outstanding NMFA loans of $1.6 million as of June 30, 2023. Proceeds from the original bond issuance, including the subsequent refunding and the loans provided financing for facility construction, infrastructure, and a fire truck and are payable through 2028.

Total annual principal and interest payments for all the bonds and loans are expected to require less than 12% of gross revenues. The current total state shared gross revenues were $26.3 million and the total principal and interest paid on the bonds and loans was approximately $1.9 million, or 7% of gross receipts tax revenues.

Fire Protection Revenue

The City has pledged future fire protection revenues to repay an outstanding NMFA loan of $444,000 as of June 30, 2023. Proceeds from the loans provided financing for a fire administration building and are payable through 2033.

Total annual principal and interest payments for the loan is expected to require less than 10% of gross revenues. The current total fire protection revenues were $929,000 and the total principal and interest paid on the loan was approximately $53,000, or 6% of gross revenues.

Environmental Gross Receipt Tax

The City has pledged future environmental gross receipt taxes to repay outstanding NMFA loans of $3.7 million as of June 30, 2023. The New Mexico Legislature passed House Bill 479 which became effective July 1, 2019. This law effectively removed restrictions for most municipal option gross receipts taxes. The City amended its dedication ordinance effective January 1, 2021, removing the restrictions on the 1/16th of 1% increment which was formerly the Environmental Services GRT, however, the pledge of that revenue remains to repay outstanding NMFA loans. Proceeds from the loans provided financing for infrastructure improvements and are payable through 2034.

Total annual principal and interest payments for the loans are expected to require less than 3% of municipal option gross receipts tax revenues. The current total municipal option gross receipts tax revenues were approximately $36.2 million, and the total principal and interest paid on the loans were approximately $488,000, or 1% of gross revenues.

NOTE 8 LONG-TERM LIABILITIES (CONTINUED)

I. Pledged Revenue (Continued)

Governmental Activities (Continued)

Municipal Gross Receipt Tax

The City has pledged future municipal gross receipt taxes to repay an outstanding NMFA loans from direct borrowings of $1.7 million as of June 30, 2023. Proceeds from the loan provided financing for infrastructure improvements and is payable through 2028.

Total annual principal and interest payments for the loan is expected to require less than 5% of gross revenues. The current total municipal gross receipt tax revenues were $36.2 million, and the total principal and interest paid on the loan was approximately $375,000, or 1% of gross revenues.

Gasoline Tax

The City has pledged future gasoline tax receipts to repay an outstanding NMFA loan of approximately $289,000 with NMFA as of June 30, 2023. Proceeds from the loan provided financing for heavy street equipment and is payable through 2025.

Total annual principal and interest payments for the loan is expected to require less than 20% of gross revenues. The current total gasoline tax revenues were approximately $565,000 and the total principal and interest expected to be paid annually is approximately $100,000 or 17% of gross revenues.

Higher Education Gross Receipts Tax

The City has pledged future higher education gross receipts taxes to repay an outstanding bond of $8.3 million as of June 30, 2023. Proceeds from the bond provided financing for the construction of Building 2 of the Rio Rancho University of New Mexico Health Sciences campus. The building known as the Center for Orthopedic Excellence consists of approximately 48,000 square feet of space for post-secondary health sciences related education (including labs), clinical rehabilitation services and other learning opportunities as well as campus core infrastructure. Final maturity of the bonds will be in 2028 when the pledged gross receipts tax sunsets.

The annual principal and interest payments for the bonds is expected to require less than 50% of the gross receipts revenue. Gross receipts tax revenue in the fund was $4.6 million in fiscal year 2023 and total principal and interest payments were $1,672,000 or 36% of gross revenues.

NOTE 8 LONG-TERM LIABILITIES (CONTINUED)

I. Pledged Revenue (Continued)

Business-Type Activities

State Shared Gross Receipt Tax

The City has pledged future gross receipt tax revenues to repay outstanding event center refunding bonds of $15.9 million as of June 30, 2023. Proceeds from the original bond issuance, including the subsequent refunding, provided financing for the construction of the Santa Ana Star Center and are payable through 2032.

Total annual principal and interest payments for all the bonds and loans are expected to require less than 15% of gross revenues. The current total state shared gross receipt tax revenues were $26.3 million and the total principal and interest paid on the bonds and loans was approximately $1.9 million, or 7% of gross revenues.

Utilities Net Revenue

The City has pledged future Utility net revenues to repay outstanding revenue bonds, refunding revenue bonds, and loans of $87.8 million as of June 30, 2023. Proceeds from the original bond issuances, including those subsequently refunded, and the loan provided financing for construction of and improvements to the City's water systems and infrastructure and are payable through 2041.

Total annual principal and interest payments for all the bonds and loans (senior and subordinate obligations) are expected to require less than 30% of Joint Utility net revenues through final maturity of all debt obligations. The current total utility net revenues were $54.8 million, and the total principal and interest paid on the bonds and loans was approximately $10.8 million, or 20% of net revenues.

Water Rights Acquisition Fees

The City has pledged future water rights acquisition fees to repay outstanding NMFA loans from direct borrowings of $10.1 million as of June 30, 2023. Proceeds from the loans provided financing for water rights acquisition purchases and are payable through 2039.

Total annual principal and interest payments for all the bonds and loans from direct borrowings are expected to require less than 50% of gross revenues. The current total water rights acquisition fees were $3.3 million, and the total principal and interest paid on the loans was $1.3 million, or 39% of gross revenues.

NOTE 8 LONG-TERM LIABILITIES (CONTINUED)

J. Special Assessment Bonds

Special Assessment Bonds are used to construct improvements within special assessment districts created by the City after property owners within these districts agree to be assessed for the costs of debt service on the bonds.

Payments made by the assessed property owners within the districts are pledged to pay the debt service on the bonds. In the event of default by a property owner, the lien created by the assessment is sold at public auction and the proceeds are used to offset the defaulted assessment.

As trustee for improvement districts, the City is solely responsible for collection of assessments levied against the owners of property within the improvement districts and for disbursement of these amounts for retirement of the respective bonds issued to finance the improvements. The City is not obligated in any manner to pay the debt service on Special Assessment Bonds with any general or other funds of the City. Special assessment bonds outstanding at June 30, 2023, were $3.7 million.

K. Statutory Debt Limitation

The Constitution of the State of New Mexico limits the amount of general-purpose government obligation bonds that may be issued by a municipality to 4% of the taxable valuation of property located within the City. At June 30, 2023, based on the most recent valuation, the City's debt limitation and additional bonding capacity are as follows:

Calculation of Legal Debt Margin

Assessed Value	$	3,171,822,096
Debt Limit (4% of Assessed Value)		126,872,884
Debt Applicable to Limit:		
General Obligation Bonds Payable	$	31,485,000
Less: Amount Restricted for Repayment of General Obligation Bonds		(7,326,957)
Net Debt Applicable to Limit		24,158,043
Additional Bonding Capacity	$	102,714,841

NOTE 8 LONG-TERM LIABILITIES (CONTINUED)

L. Conduit Debt Obligations

To further economic development in the City, the City has acted as a conduit for tax-exempt capital financing for various private-sector entities to support acquisition, construction and equipping of industrial and commercial facilities. The facilities and equipment financed are pledged as collateral, and the bonds are payable solely from payments received from the private-sector entities on the underlying mortgage or promissory notes. In addition, no commitments beyond the collateral, the payments from the private-sector entities, and maintenance of the tax-exempt status of the conduit debt obligation were extended by the City for any of these bonds. The current remaining principal of these obligations could not be determined; however, the aggregate original issues amounts totaled $96.5 million.

NOTE 9 NET POSITION AND FUND BALANCES

A. Net Position

Net position is the difference between assets/deferred outflows and liabilities/deferred inflows on the government-wide, proprietary fund, and fiduciary fund statements.

At June 30, 2023, the City reported a deficit unrestricted net position of $34,593,575 for governmental activities on the statement of net position.

The various purposes of restricted net position are noted on the face of the statements. Net position restricted by enabling legislation represents resources which a party external to the City (such as citizens, public interest groups, or the courts) can compel the City to use only for the purpose specified by the legislation. The statement of net position reports $71,852,812 of net position of governmental activities that is restricted by enabling legislation.

B. Governmental Fund Balances – Restricted, Committed, and Assigned

The City's spendable fund balances are classified into three categories: *1) Restricted Purposes*, which include balances that are legally restricted for specific purposes due to constraints that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; *2) Committed Purposes*, which include balances that can only be used for specific purposes pursuant to constraints imposed by formal resolution of the Governing Body in a public meeting; and *3) Assigned Purposes*, which include balances that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. Per City policy, assigned fund balance amounts are determined by the Financial Services Department at year-end in consultation with other departments that directly manage those specific resources.

NOTE 9 NET POSITION AND FUND BALANCES (CONTINUED)

B. Governmental Fund Balances – Restricted, Committed, and Assigned (Continued)

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the City's policy is to first apply restricted balances, then committed balances, then assigned balances.

The table below summarizes the purposes of the City's restricted and committed fund balances.

	Governmental Funds					
	Grants Fund	Infrastructure Fund	Special Revenue	Debt Service	Capital Projects	Total
Fund Balances Restricted for:						
Roads and Public Improvements	$ -	$ 13,534,702	$ 3,272,264	$ -	$ 19,550,137	$ 36,357,103
Community Programs	-	-	30,695,504	-	-	30,695,504
Parks and Recreation Programs	-	-	666,399	-	-	666,399
Public Safety Programs	199,503	-	1,226,224	-	-	1,425,727
Debt Service	-	-	-	8,098,114	-	8,098,114
Total	$ 199,503	$ 13,534,702	$ 35,860,391	$ 8,098,114	$ 19,550,137	$ 77,242,847
Fund Balances Committed for:						
Community Programs	$ -	$ -	$ 3,568,982	$ -	$ -	$ 3,568,982
Parks and Recreation Programs	-	-	334,723	-	-	334,723
Total	$ -	$ -	$ 3,903,705	$ -	$ -	$ 3,903,705
Fund Balances Assigned for:						
General Government Programs	$ -	$ -	$ 401,100	$ -	$ -	$ 401,100
Total	$ -	$ -	$ 401,100	$ -	$ -	$ 401,100

Unassigned fund balance is the residual classification for the General Fund. This amount represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. In other governmental funds, a negative residual balance is reported as unassigned.

C. Deficit Fund Balances

The following funds reported deficit fund balances at June 30:

Nonmajor Governmental Funds:	
Rio Metro Fund	$ (4,502)
Crime Victim Assistance Fund	(3)
HUD CDBG Grant Fund	(22,616)
State Appropriations Capital Fund	(59,525)
Total	$ (86,646)

NOTE 9 NET POSITION AND FUND BALANCES (CONTINUED)

C. Deficit Fund Balances (Continued)

The deficits arose because of the timing of receipts and expenditures in these funds under reimbursement-based grant agreements and the modified accrual basis of accounting. The City expects to eliminate the deficits through receipts of grant revenues in the next fiscal year.

NOTE 10 PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

A. Plan Description

The Public Employees Retirement Association (PERA) Fund is a cost-sharing, multiple-employer defined benefit pension plan. The Fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal Fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plans. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of the plan. Certain coverage plans are only applicable to a specific division.

The City of Rio Rancho participates in three PERA plans: Municipal General Plan 2, Municipal Police Plan 5, and Municipal Fire Plan 5.

Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund.

PERA issues a publicly available financial report and an annual comprehensive financial report that can be obtained at https://www.saonm.org/ using the Audit Report Search function for agency 366.

NOTE 10 PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (CONTINUED)

B. Benefits Provided

For a description of the benefits provided and recent changes to the benefits, see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2023, available at:

http://www.nmpera.org/assets/uploads/general-upload/GASBS-68-Guide-FY23.pdf

Summary of Eligibility, Benefits, and Contribution Rates

	Municipal General Plan 2		Municipal Police Plan 5		Municipal Fire Plan 5	
	Tier I	Tier II	Tier I	Tier II	Tier I	Tier II
Highest Average Salary	3 Years	5 Years	3 Years	5 Years	3 Years	5 Years
Years of Service and Age of Eligibility	25 Years Any Age 20 Years Age 60 Various Ages 61-64 5 Years Age 65	5 Years Age 65 Rule of 85	20 Years Any Age Various Ages 61-64 5 Years Age 65	25 Years Age 60 5 Years	20 Years Various Ages 61-64 5 Years Age 65	25 Years Age 60 5 Years
Vesting Period	5 Years	8 Years	5 Years	8 Years	5 Years	8 Years
Benefit Percent per Year of Service	2.5%	2.0%	3.5%	3.0%	3.5%	3.0%
Maximum Benefit as Percent of Final Average Salary	90%	90%	90%	90%	90%	90%
Annual Cost of Living Adjustment	2.0% with Graduated Eligibility Period	2.0% with 7-Year Eligibility Period	2.0% with Graduated Eligibility Period	2.0% with 7-Year Eligibility Period	2.0% with Graduated Eligibility Period	2.0% with 7-Year Eligibility Period
Required Contribution Rates:						
Employer	9.80%	9.80%	19.15%	19.15%	21.90%	21.90%
Employee < $20,000	9.15%	9.15%	16.30%	16.30%	16.20%	16.20%
Employee > $20,000	10.65%	10.65%	17.80%	17.80%	19.20%	19.20%

C. Contributions

The contribution requirements of PERA Fund members are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature.

The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability.

Employer contributions for the fiscal year ended June 30, 2023, are shown in the table below.

NOTE 10 PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (CONTINUED)

D. Pension Liabilities, Pension Expense, Deferred Outflows, and Deferred Inflows of Resources Related to Pensions

The total pension liability, net pension liability, and certain sensitivity information are based on an actuarial valuation performed as of June 30, 2022. The total pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2022. These assumptions were adopted by the Board for use in the June 30, 2022 actuarial valuation.

The assets of the PERA Fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members, and legislative members) for whom separate contribution rates are determined each year pursuant to Chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense, and deferred inflows and outflows of resources were performed separately for each of the membership groups.

The City's proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity's percentage of that membership group's total employer contributions for the fiscal year ended June 30, 2022. The Schedule of Employer Allocations reflects fiscal year 2022 employer contributions received during the period July 1, 2021 to June 30, 2022. Only pay period end dates that fell within the period July 1, 2021 to June 30, 2022, are included in the total contributions for that employer. Regular and adjustment contributions that applied to fiscal year 2022 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) has been used to project the unremitted employer contributions. This allows for fair and consistent measurement of the contributions with the total population. This methodology was used in order to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

The City's proportionate share of each PERA plan's net pension liability, and each plan's annual pension expense, as of and for the year ended June 30, 2023, are shown in the table below.

	Current Year Pension Expense and Net Pension Liability				
PERA Plan	FY23 Employer Contributions	Pension Expense	Proportionate Share of Net Pension Liability	Percent of Net Pension Liability	Prior Year Percent of Net Pension Liability
Municipal General Plan 2	$ 1,800,137	$ 1,902,902	$ 30,093,446	1.6966%	1.7105%
Municipal Police Plan 5	1,763,915	3,940,541	28,377,894	3.5310%	3.4249%
Municipal Fire Plan 5	1,560,371	2,910,787	32,396,899	4.2658%	4.3439%
Total	$ 5,124,423	$ 8,754,230	$ 90,868,239		

NOTE 10 PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (CONTINUED)

D. Pension Liabilities, Pension Expense, Deferred Outflows, and Deferred Inflows of Resources Related to Pensions (Continued)

At June 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources for each of the City's three PERA Fund divisions:

	Municipal General Plan 2		Municipal Police Plan 5		Municipal Fire Plan 5	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 120,638	$ (731,860)	$ 739,195	$ -	$ 201,507	$ (22,870)
Changes of Assumptions						
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2,978,219	-	2,479,602	-	1,444,513	-
Changes in Proportion and Differences Between City Contributions and Proportionate Share of Contributions	-	(261,416)	1,204,424	-	361,391	(621,423)
City Contributions Subsequent to the Measurement Date	1,800,137		1,763,915		1,560,372	
Total	$ 4,898,994	$ (993,276)	$ 6,187,136	$ -	$ 3,567,783	$ (644,293)

Following is additional information about the City's deferred outflows of resources and deferred inflows of resources related to pensions:

	Municipal General Plans 2	Municipal Police Plant 5	Municipal Fire Plan 5
Amount reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of June 30, 2022, that will be recognized as a reduction of the net pension liability in the measurement period ending June 30, 2023	$ 1,800,137	$ 1,763,915	$ 1,560,372
Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:			
Measurement Period Ending June 30,			
2023	$ 493,710	$ 1,966,582	$ 611,778
2024	317,198	1,073,840	94,226
2025	(1,056,842)	(589,304)	(476,523)
2026	2,351,515	1,972,103	1,133,637

NOTE 10 PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (CONTINUED)

E. Actuarial Assumptions

As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2022, for each of the membership groups. The actuarial assumptions used in the valuation were based on the results of an actuarial experience study for the five-year period ending June 30, 2022.

Using the information from the June 30, 2022, valuation, each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2022, using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2021. The following actuarial methods and assumptions were adopted by the Board for use in the June 30, 2022, actuarial valuation:

Actuarial Valuation Date	June 30, 2022
Actuarial Cost Method	Entry-Age Normal
Amortization Method	Level Percentage of Payroll, Open
Amortization Period	Solved for Based on Statutory Rates
Actuarial Assumptions:	
Investment Rate of Return	7.25%, Net of Investment Expense
Projected Benefit Payment	100 Years
Payroll Growth Rate	3%
Projected Salary Increases	3.25% to 13.50% Annual Rate
Includes Inflation at Mortality Rates	2.50% Annual Rate First 9 Years, 2.75% All Other Years RPH-2014 Blue Collar mortality table with female ages set forward one year. Future improvement in mortality rates is assumed using 60% of the MP-2017 projection scale generationally. For nonpublic safety group, 25% of in-service deaths are assumed to be related and 35% are assumed to be duty-related for public safety groups.
Experience Study Dates	July 1, 2008 to June 30, 2017 (demographic) and July 1, 2013 through June 20, 2017 (economic)

NOTE 10 PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (CONTINUED)

E. Actuarial Assumptions (Continued)

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized below:

	Target Allocation	Long-Term Expected Real Rate of Return
All Funds - Asset Class:		
Global Equity	35.50 %	6.35 %
Risk Reduction and Mitigation	19.50	1.90
Credit Oriented Fixed Income	15.00	4.45
Real Assets	20.00	5.10
Multi-Risk Allocation	10.00	6.65
Total	100.00 %	

F. Discount Rate

The discount rate used to measure the total pension liability was 7.25% for the first 10 years (select period) and 7.75% for all other years (ultimate). The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASB Statement 67. Therefore, the 7.25% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 10 PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (CONTINUED)

F. Discount Rate (Continued)

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table shows the sensitivity of the net pension liability to changes in the discount rate. In particular, the table presents the net pension liability in each of the City's PERA Fund divisions calculated using the current discount rate of 7.25%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current discount rate.

	Assumed Discount Rate		
	1% Decrease 6.25%	Current Rate 7.25%	1% Increase 8.25%
Proportionate Share of Net Pension Liability:			
Municipal General Plan 2	$ 45,537,834	$ 30,093,446	$ 17,263,243
Municipal Police Plan 5	42,575,414	28,377,894	16,761,646
Municipal Fire Plan 5	42,672,981	32,396,899	23,958,804
Total	$ 130,786,229	$ 90,868,239	$ 57,983,693

G. Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in PERA'S audited annual comprehensive financial report and can be obtained at the following web address: https://www.nmpera.org/financial-overview/comprehensive-annual-financial-report/

H. Payables to the Pension Plan

The City reported $1,248,654 as payable to PERA at June 30, 2023. The liability is included in the City's accrued payroll adjustment for wages and benefits earned but not yet paid at year-end.

NOTE 11 POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTHCARE PLAN

A. Plan Description

Employees of the City are provided with OPEB through the Retiree Health Care Fund (the Fund) – a cost-sharing, multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents, and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the state of New Mexico. The funds administered by NMRHCA are considered part of the state of New Mexico financial reporting entity and are OPEB trust funds of the state of New Mexico. NMRHCA's financial information is included with the financial presentation of the state of New Mexico.

B. Benefits Provided

The Fund is a multiple-employer, cost-sharing defined benefit healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents, and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees.

C. Contributions

Employer and employee contributions to the Fund total 3% for nonenhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee's salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are nonrefundable under any circumstances, including termination of the employer's participation in the Fund. Contributions to the Fund from the City were $773,547 for the year ended June 30, 2023.

D. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2023, the City reported a liability of $16,060,106 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The City's proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ended June 30, 2022. At June 30, 2022, the City's proportion was .69476%. At June 30, 2022, the City's proportion was .69476%. This represents a decrease of .01381%, compared to the City's proportion of .70857% at June 30, 2021.

NOTE 11 POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTHCARE PLAN (CONTINUED)

D. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

For the year ended June 30, 2023, the City recognized OPEB income of $4,501,495. At June 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 267,127	$ (2,380,449)
Change of Assumptions	3,426,846	(11,905,176)
Differences Between Actual and Projected Earnings on OPEB Plan Investments	221,454	
Change in Proportion	417,869	(1,409,727)
City's Contributions Subsequent to the Measurement Date	773,547	-
Total	$ 5,106,843	$ (15,695,352)

Deferred outflows of resources totaling $773,547 represent the City's contributions to the Fund made subsequent to the measurement date and will be recognized as a reduction of net OPEB liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Subsequent Recognition of Deferred Amounts	
Fiscal Year Ending June 30,	Amount
2024	$ (3,673,848)
2025	(2,499,238)
2026	(1,511,113)
2027	(2,366,797)
2028	(1,311,060)

NOTE 11 POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTHCARE PLAN (CONTINUED)

E. Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation using the following actuarial assumptions:

Actuarial Valuation Date	June 30, 2022
Actuarial Cost Method	Entry-Age Normal, Level Percent of Pay, Calculated on Individual Employee Basis
Asset Valuation Method	Market Value of Assets
Amortization Period	Solved for Based on Statutory Rates
Actuarial Assumptions:	
Inflation	2.30% for ERB, 2.50% for PERA
Projected Payroll Increases	3.25% to 13.00% for PERA and 3.00% to 10.00% for ERB, based on Years of Service, Including Inflation
Investment Rate of Return	7.00%, Net of OPEB Plan Investment Expense and Margin for Adverse Deviation, Including Inflation
Healthcare Cost Trend Rate	8% Graded Down to 4.5% Over 14 Years for Non-Medicare Medical Plan Costs and 7.5% Graded Down to 4.5% Over 12 Years for Medicare Medical Plan Costs
Mortality:	
ERB Members	2020 GRS Southwest Region Teacher Mortality Table, set back one year.
PERA Members	Teacher Mortality Table (females) Headcount-Weighted RP-2014 Blue Collar Annuitant Mortality

F. Rate of Return

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

NOTE 11 POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTHCARE PLAN (CONTINUED)

F. Rate of Return (Continued)

The best estimates for the long-term expected rate of return is summarized as follows:

Asset Class	Target Allocation	Long-Term Rate of Return
U.S. Core Fixed Income	20.0 %	0.4 %
U.S. Equity - Large Cap	20.0	6.6
Non U.S. - Emerging Markets	15.0	9.2
Non U.S. - Developed Equities	12.0	7.3
Private Equity	10.0	10.6
Credit and Structured Finance	10.0	3.1
Real Estate	5.0	3.7
Absolute Return	5.0	2.5
U.S. Equity - Small/Mid Cap	3.0	6.6

G. Discount Rate

The discount rates used to measure the Total OPEB Liability (TOL) were 5.42% and 3.62% as of June 30, 2022, and June 30, 2021, respectively. The projection of cash flows used to determine the discount rate assumed employer and plan member contributions will be made at the current contribution rate. For this purpose, only employer contributions that are intended to fund benefits for current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, the OPEB Plan's assets was projected to be sufficient to make projected future benefit payments for current plan members through June 30, 2059 (the projected beginning balance at July 1, 2059, is less than the projected benefit payments for the 2059/2060 year, before including projected contributions for the year). Payments after that date would be funded by employer assets. Therefore, the long-term expected rate of return on OPEB Plan investments (7.00%) was applied to periods of projected benefit payments through June 30, 2059, and the 20-year municipal bond rate (3.54%) was applied to periods after June 30, 2059, to determine the TOL.

H. Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rates

The following presents the net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (4.42%) or one percentage point higher (6.42%) than the current discount rate:

	1% Decrease 4.42%	Current Rate 5.42%	1% Increase 6.42%
Net OPEB Liability	$ 19,985,514	$ 16,060,106	$ 12,930,143

NOTE 11 POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTHCARE PLAN (CONTINUED)

H. Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rates (Continued)

The following presents the net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rates:

	1% Decrease	Current Rate	1% Increase
Net OPEB Liability	$ 12,868,326	$ 16,060,106	$ 18,780,338

I. OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan's fiduciary net position is available in NMRHCA's audited financial statements for the year ended June 30, 2022.

J. Payable Changes in the Net OPEB Liability

At June 30, 2023, the City reported a payable of $32,099 for outstanding contributions due to NMRHCA for the year ended June 30, 2023.

NOTE 12 SUBSEQUENT EVENTS

The City has been a participant and acted as the fiscal agent for the Joint Powers Agreement (JPA) with the Sandoval County Regional Emergency Communications Center (SCRECC)for operating, administering, and maintaining a joint enhance 911 regional communications center since 2008. In November of 2023, the City submitted notification of termination of their participation in the JPA effective June 30, 2025.

NOTE 13 TAX ABATEMENTS

The City has entered into several agreements with entities pursuant to the NMSA 3-32-1 through 3-32-16 Municipal Industrial Revenue Bond Act for the purpose of promoting industry and trade by inducing manufacturing, industrial, and commercial enterprises to locate or expand in the state. The City has abated certain taxes as terms of the agreements. As required by GASB statement No. 77 – *Tax Abatement Disclosure*, the City has provided the following disclosure of agreements and abated taxes as well as agreement entered into by other governments and entities who abated taxes that affected Sandoval County. In addition, as required by the New Mexico Office of the State Auditor, Audit Rule NMAC 2.2.2.10 BB. (1), disclosure information for tax abatement shall be provided individually and may not be aggregated.

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency Number	6147
Agency Name	City of Rio Rancho
Agency Type	Local Public Body (Home Rule Municipality)
Tax Abatement Agreement Name	Stonegate Tax Increment Development District (TIDD)
Recipient(s) of tax abatement	Stonegate TIDD
Parent company(is) of recipient(s) of tax abatement	N/A
Tax abatement program (name and brief description)	Tax Increment Development District - The City has dedicated the tax increment revenues to the repayment of the TIDD bonds, being a dedication of 75% of the general purposes municipal GRT, municipal infrastructure GRT, and state shared grt generated within the District and distributed to the City.
Specific Tax(es) Being Abated	General purposes municipal GRT, municipal infrastructure GRT, and state shared grt generated within the District and distributed to the City.
Legal authority under which tax abatement agreement was entered into	Tax Increment Development Act, Sections 5-15-1, *et seq.* NMSA 1978 as amended.
Criteria that make a recipient eligible to receive a tax abatement	A developer must submit a petition and an application to form a TIDD pursuant to the Act and the City's TIDD Ordinance. The Developer will construct infrastructure within the TIDD. The TIDD will issue bonds, the proceeds of which will reimburse the Developer for costs associated with the construction of the infrastructure. Once completed, the developer will convey the TIDD Infrastructure, real and personal property which the City deems reasonably necessary to or on behalf of the District to the City.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	The City has dedicated the tax increment revenues to the repayment of the TIDD bonds, being a dedication of 75% of the general purposes municipal GRT, municipal infrastructure GRT, and state shared grt generated within the District and distributed to the City.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	The City has dedicated the tax increment revenues to the repayment of the TIDD bonds, being a dedication of 75% of the general purposes municipal GRT, municipal infrastructure GRT, and state shared grt generated within the District and distributed to the City. TIDD revenue is distributed by TRD.
Are there provisions for recapturing abated taxes? (Yes or No)	No
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	N/A
List each specific commitment made by the recipient of the abatement.	The Developer will construct infrastructure within the TIDD. The TIDD will issue bonds, the proceeds of which will reimburse the Developer for costs associated with the construction of the infrastructure. Once completed, the Developer will convey the TIDD Infrastructure, real and personal property which the City deems reasonably necessary to or on behalf of the District to the City.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	$216,793.99
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	N/A
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	N/A
List each specific commitment made by your agency or any other government, other than the tax abatement.	N/A
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	No
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	N/A
In the report disclosure is this abatement aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency Number	6147
Agency Name	City of Rio Rancho
Agency Type	Local Public Body (Home Rule Municipality)
Tax Abatement Agreement Name	The Village at Rio Rancho Tax Increment Development District (TIDD)
Recipient(s) of tax abatement	The Village at Rio Rancho TIDD
Parent company(ies) of recipient(s) of tax abatement	N/A
Tax abatement program (name and brief description)	Tax Increment Development District - The City has dedicated the tax increment revenues to the repayment of the TIDD bonds, being a dedication of 70% of the general purposes municipal GRT, municipal infrastructure GRT, and state shared grt generated within the District and distributed to the City.
Specific Tax(es) Being Abated	General purposes municipal GRT, municipal infrastructure GRT, and state shared grt generated within the District and distributed to the City.
Legal authority under which tax abatement agreement was entered into	Tax Increment Development Act, Sections 5-15-1, *et seq.* NMSA 1978 as amended.
Criteria that make a recipient eligible to receive a tax abatement	A developer must submit a petition and an application to form a TIDD pursuant to the Act and the City's TIDD Ordinance. The Developer will construct infrastructure within the TIDD. The TIDD will issue bonds, the proceeds of which will reimburse the Developer for costs associated with the construction of the infrastructure. Once completed, the developer will convey the TIDD Infrastructure, real and personal property which the City deems reasonably necessary to or on behalf of the District to the City.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	The City has dedicated the tax increment revenues to the repayment of the TIDD bonds, being a dedication of 70% of the general purposes municipal GRT, municipal infrastructure GRT, and state shared grt generated within the District and distributed to the City.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	The City has dedicated the tax increment revenues to the repayment of the TIDD bonds, being a dedication of 70% of the general purposes municipal GRT, municipal infrastructure GRT, and state shared grt generated within the District and distributed to the City. TIDD revenue is distributed by TRD.
Are there provisions for recapturing abated taxes? (Yes or No)	No
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	N/A
List each specific commitment made by the recipient of the abatement.	The Developer will construct infrastructure within the TIDD. The TIDD will issue bonds, the proceeds of which will reimburse the Developer for costs associated with the construction of the infrastructure. Once completed, the Developer will convey the TIDD Infrastructure, real and personal property which the City deems reasonably necessary to or on behalf of the District to the City.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	$131,677.16
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	N/A
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	N/A
List each specific commitment made by your agency or any other government, other than the tax abatement.	N/A
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	No
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	N/A
In the report disclosure is this abatement aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency Number	6147
Agency Name	City of Rio Rancho
Agency Type	Local Public Body (Home Rule Municipality)
Tax Abatement Agreement Name	Los Diamantes Tax Increment Development District
Recipient(s) of tax abatement	Los Diamantes Tax Increment Development District
Parent company(is) of recipient(s) of tax abatement	N/A
Tax abatement program (name and brief description)	Tax Increment Development District - The City has dedicated the tax increment revenues to the repayment of the TIDD bonds, being a dedication of 75% of the general purposes municipal GRT, municipal infrastructure GRT, and state shared grt generated within the District and distributed to the City.
Specific Tax(es) Being Abated	General purposes municipal GRT, municipal infrastructure GRT, and state shared grt generated within the District and distributed to the City.
Legal authority under which tax abatement agreement was entered into	Tax Increment Development Act, Sections 5-15-1, *et seq.* NMSA 1978 as amended.
Criteria that make a recipient eligible to receive a tax abatement	A developer must submit a petition and an application to form a TIDD pursuant to the Act and the City's TIDD Ordinance. The Developer will construct infrastructure within the TIDD. The TIDD will issue bonds, the proceeds of which will reimburse the Developer for costs associated with the construction of the infrastructure. Once completed, the developer will convey the TIDD Infrastructure, which the City deems reasonably necessary to or on behalf of the District to the City.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	The City has dedicated the tax increment revenues to the repayment of the TIDD bonds, being a dedication of 75% of the general purposes municipal GRT, municipal infrastructure GRT, and state shared grt generated within the District and distributed to the City.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	The City has dedicated the tax increment revenues to the repayment of the TIDD bonds, being a dedication of 75% of the general purposes municipal GRT, municipal infrastructure GRT, and state shared grt generated within the District and distributed to the City. TIDD revenue is distributed by TRD.
Are there provisions for recapturing abated taxes? (Yes or No)	No
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	N/A
List each specific commitment made by the recipient of the abatement.	The Developer will construct infrastructure within the TIDD. The TIDD will issue bonds, the proceeds of which will reimburse the Developer for costs associated with the construction of the infrastructure. Once completed, the Developer will convey the TIDD Infrastructure which the City deems reasonably necessary to or on behalf of the District to the City.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	$595,688.12
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	N/A
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	N/A
List each specific commitment made by your agency or any other government, other than the tax abatement.	N/A
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	No
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	N/A
In the report disclosure is this abatement aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency Number	6147
Agency Name	City of Rio Rancho
Agency Type	Local Public Body (Home Rule Municipality)
Tax Abatement Agreement Name	Titan City Center, LLC Project - Industrial Revenue Bonds Series 2009
Recipient(s) of tax abatement	Titan City Center, LLC
Parent company(ies) of recipient(s) of tax abatement	N/A
Tax abatement program (name and brief description)	HP IRB -Issuance of an Industrial Revenue Bond in the maximum principal amount of $63,500,000 to provide funds to finance the acquisition, construction and equipping of an industrial revenue project. The City will lease the property to the Titan City Center, LLC which will be sub-leased to Hewlett-Packard Company.
Specific Tax(es) Being Abated	Property Taxes
Legal authority under which tax abatement agreement was entered into	Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated, Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated
Criteria that make a recipient eligible to receive a tax abatement	Recipient meets the criteria established under Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated and Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated. The recipient will sub-lease the property to Hewlett-Packard Company.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	City of Rio Rancho owns the property and leases it to Titan. No property tax is assessed because it is a City owned property.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	The property for which the IRB was issued is exempt from taxes because it is owned by the City. The property's value is assessed by the County assessor. The property tax mill rate is set by various taxing authorities and the Department of Finance and Administration. Property taxes would be calculated by multiplying the mill rate by the taxable value as determined by the County Assessor. Payment in lieu of taxes must be paid to the Rio Rancho school district.
Are there provisions for recapturing abated taxes? (Yes or No)	yes
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	If the company ceases operation of the Facility within five years of the issuance of the Bonds, the Company will pay an amount equal to that percentage of the amount of taxes it would have been required to pay if the bonds had not been issued. Amount is calculated using mill levies and actual property tax valuations for each tax year. The five-year clawback period expired in 2014.
List each specific commitment made by the recipient of the abatement.	The Company intends to operate the facility pursuant to the Industrial Revenue Bond Act, bond indenture and lease agreement which includes: payment in lieu of taxes to the Rio Rancho School District, complete the project outlined in the lease agreement, make rent payments sufficient to pay the principal and interest of the bonds directly to the purchases of the bonds, file returns for reporting and paying gross receipts or compensating tax that may be due, taking necessary action to have the property assessed for property tax purposes at the lease termination no later than May 1, 2029, obtain necessary permits and approvals for operating, maintain and pay other taxes and utility charges on the property.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	$ 199,585.34
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	City of Rio Rancho Ordinance 16 Enactment 09-19 and lease agreement between City of Rio Rancho and Titan City Center, LLC. Payment in Lieu of Taxes must be paid to the Rio Rancho School district.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	Rio Rancho School District, $155,950.17
List each specific commitment made by your agency or any other government, other than the tax abatement.	N/A
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	Yes. State of New Mexico, Sandoval County, Rio Rancho School District, Central NM Community College, UNM Sandoval Regional Hospital, Southern Sandoval County Arroyo Flood Control Authority
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	N/A
In the report disclosure is this abatement aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency Number	6147
Agency Name	City of Rio Rancho
Agency Type	Local Public Body (Home Rule Municipality)
Tax Abatement Agreement Name	Call, LLC Project - Industrial Revenue Bonds Series 1998A
Recipient(s) of tax abatement	Call, LLC
Parent company(ies) of recipient(s) of tax abatement	N/A
Tax abatement program (name and brief description)	Safelite Solutions Improvement Project -Industrial Revenue Bonds - Authorize $5,000,000 in Industrial Revenue Bonds in addition to $11,000,000 in bonds that were issued in 1998 (Series A) for a total of $16,000,000. Extend the Series A final maturity from 2023 to 2028. The bonds were issued for the purpose of making facility improvements and upgrades, as well as expanding parking capacity for the facility. The City will lease the facility to Call, LLC who will be sub-lease to Safelite Solutions LLC.
Specific Tax(es) Being Abated	Property Taxes
Legal authority under which tax abatement agreement was entered into	Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated, Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated
Criteria that make a recipient eligible to receive a tax abatement	Recipient meets the criteria established under Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated and Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated. Make improvements to the facility and expand the parking capacity. Sub-lease the facility to Safelite Solutions LLC.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	City of Rio Rancho owns the property and leases it to Call, LLC. No property tax is assessed because it is a City owned property.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	The property for which the IRB was issued is exempt from taxes because it is owned by the City. The property's value is assessed by the County assessor. The property tax mill rate is set by various taxing authorities and the Department of Finance and Administration. Property taxes would be calculated by multiplying the mill rate by the taxable value as determined by the County Assessor. Payment in lieu of taxes must be paid to the Rio Rancho school district.
Are there provisions for recapturing abated taxes? (Yes or No)	No
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	N/A
List each specific commitment made by the recipient of the abatement.	The Company intends to operate the facility pursuant to the Industrial Revenue Bond Act, bond indenture and lease agreement which includes: payment in lieu of taxes to the Rio Rancho School District, complete the project outlined in the lease agreement, make rent payments sufficient to pay the principal and interest of the bonds directly to the purchases of the bonds, file returns for reporting and paying gross receipts or compensating tax that may be due, taking necessary action to have the property assessed for property tax purposes at the lease termination no later than July 1, 2028, obtain necessary permits and approvals for operating, maintain and pay other taxes and utility charges on the property.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	$ 66,327.95
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	City of Rio Rancho Ordinance 0-15 Enactment 98-017 and Ordinance 35, Enactment 16-28 and lease agreement between City of Rio Rancho and Call, LLC and lease and purchase agreement between City of Rio Rancho and Safelite Solutions, LLC. Payment in Lieu of Taxes must be paid to the Rio Rancho School district.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	Rio Rancho School District, $54,854.16
List each specific commitment made by your agency or any other government, other than the tax abatement.	N/A
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	Yes. State of New Mexico, Sandoval County, Rio Rancho School District, Central NM Community College, UNM Sandoval Regional Hospital, Southern Sandoval County Arroyo Flood Control Authority
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	N/A
In the report disclosure is this abatement aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency Number	6147
Agency Name	City of Rio Rancho
Agency Type	Local Public Body (Home Rule Municipality)
Tax Abatement Agreement Name	Safelite Solutions, LLC -
Recipient(s) of tax abatement	Safelite Solutions, LLC Equipment Project
Parent company(ies) of recipient(s) of tax abatement	N/A
Tax abatement program (name and brief description)	Safelite Solutions, LLC Equipment Project - Industrial Revenue Bonds - Issued $10,000,000 to equip a customer communications center located in the City of Rio Rancho, NM.
Specific Tax(es) Being Abated	Property Tax on Business Personal Property Taxes Gross Receipts and Compensating Taxes
Legal authority under which tax abatement agreement was entered into	Section 7-9-54, NMSA 1978 Annotated, Deduction; gross receipts tax; governmental gross receipts tax; sales to governmental agencies. NMAC Section 3.2.212.22 - Tangible personal property in projects financed by industrial revenue or similar bonds.
Criteria that make a recipient eligible to receive a tax abatement	Recipient meets the criteria established under Sections 3-32-1 through 3-32-16. Recipient must create and maintain 600 jobs by December 31, 2019.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	The property for which the IRB was issued is exempt from taxes because it is owned by the City. Business personal property will be reported by Safelite by completing a property declaration form. The property will be exempt from property tax because it is owned by the City. Non-taxable transaction certificates (NTTCs) were provided to the recipient to exempt them from paying gross receipts taxes and compensating taxes on purchases of business personal property.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	The property for which the IRB was issued is exempt from taxes because it is owned by the City. Business personal property will be reported by Safelite by completing a property declaration form. The property tax mill rate is set by various taxing authorities and the Department of Finance and Administration. Property taxes would be calculated by multiplying the mill rate by the taxable value as determined by the County Assessor. Payment in lieu of taxes must be paid to the Rio Rancho school district. For gross receipts and compensating tax, the purchase price of the tangible good is multiplied by the tax rate.
Are there provisions for recapturing abated taxes? (Yes or No)	yes
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	The lease agreement attached to the IRB holds clawback provisions for recapture of property taxes. The company will create, hire and maintain 600 full-time jobs. If the company fails to maintain the 600 jobs for more than 180 days, a clawback will be due and calculated as a percentage of the hiring shortfall multiplied by the total amount of property tax due. There is no clawback provision for the recapture of Gross Receipts and Compensating Taxes.
List each specific commitment made by the recipient of the abatement.	The Company intends to operate the facility pursuant to the Industrial Revenue Bond Act, bond indenture and lease agreement which includes: payment in lieu of taxes to the Rio Rancho School District, complete the project outlined in the lease agreement, make rent payments sufficient to pay the principal and interest of the bonds directly to the purchases of the bonds, file returns for reporting and paying gross receipts or compensating tax that may be due, and create hire and maintain 600 full-time jobs.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	Property Tax $6,608.42 Gross Receipts Tax $0 Compensating Tax $0
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	City of Rio Rancho Ordinance 0-15 Enactment 98-017 and Ordinance 35, Enactment 16-28 and lease agreement between City of Rio Rancho and Call, LLC and lease and purchase agreement between City of Rio Rancho and Safelite Solutions, LLC. Payment in Lieu of Taxes must be paid to the Rio Rancho School district.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	Rio Rancho Public Schools, $22,350.79
List each specific commitment made by your agency or any other government, other than the tax abatement.	N/A
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	Yes. State of New Mexico, Sandoval County, Rio Rancho School District, Central NM Community College, UNM Sandoval Regional Hospital, Southern Sandoval County Arroyo Flood Control Authority
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency Number	6147
Agency Name	City of Rio Rancho
Agency Type	Local Public Body (Home Rule Municipality)
Tax Abatement Agreement Name	Bank of America - Industrial Revenue Bonds Series 1998B
Recipient(s) of tax abatement	Bank of America
Parent company(ies) of recipient(s) of tax abatement	N/A
Tax abatement program (name and brief description)	Bank of America -Industrial Revenue Bonds - Authorize issuance of $9,000,000 in industrial revenue bonds, Series 1998B, the proceeds of which will be used to finance the acquisition and construction of property. The property is leased to the Bank of America.
Specific Tax(es) Being Abated	Property Taxes
Legal authority under which tax abatement agreement was entered into	Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated, Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated
Criteria that make a recipient eligible to receive a tax abatement	Recipient meets the criteria established under Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated and Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	City of Rio Rancho owns the property and leases it to Bank of America. Under the Lease and Purchase Agreement Series B the property remains exempt from property taxes as long as the lease is in effect until May 1, 2023.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	The property for which the IRB was issued is exempt from taxes because it is owned by the City. The property's value is assessed by the County assessor. The property tax mill rate is set by various taxing authorities and the Department of Finance and Administration. Property taxes would be calculated by multiplying the mill rate by the taxable value as determined by the County Assessor. Payment in lieu of taxes must be paid to the Rio Rancho school district.
Are there provisions for recapturing abated taxes? (Yes or No)	If the company ceases operation of the Facility within five years of the issuance of the Bonds, the Company will pay an amount equal to that percentage of the amount of taxes it would have been required to pay if the bonds had not been issued other than with respect to the Rio Rancho School District. Amount is calculated using mill levies and actual property tax valuations for each tax year. The clawback period expired in 2003.
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	N/A
List each specific commitment made by the recipient of the abatement.	The Company intends to operate the facility to the later of the payment in full of the Bond/expiration of lease on May 1, 2023.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	$ 36,898.32
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	City of Rio Rancho Ordinance 0-11 Enactment 98-04 and lease and purchase agreement between City of Rio Rancho and NationsBank (Bank of America). Payment in Lieu of Taxes must be paid to the Rio Rancho School district.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	Rio Rancho School District, $38,459.56
List each specific commitment made by your agency or any other government, other than the tax abatement.	None
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	Yes. State of New Mexico, Sandoval County, Rio Rancho School District, Central NM Community College, UNM Sandoval Regional Hospital, Southern Sandoval County Arroyo Flood Control Authority
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	N/A
In the report disclosure is this abatement aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency Number	6147
Agency Name	City of Rio Rancho
Agency Type	Local Public Body (Home Rule Municipality)
Tax Abatement Agreement Name	Nature's Toolbox, Inc
Recipient(s) of tax abatement	Nature's Toolbox, Inc
Parent company(ies) of recipient(s) of tax abatement	N/A
Tax abatement program (name and brief description)	Nature's Toolbox - Industrial Revenue Bond issued with a principal amount of $20,000,000 to be used to finance certain capital costs, including acquiring, constructing, renovating, installing and equipping a biologic research development and production facility to be locate at 7701 Innovation Way, NE, Rio Rancho, NM.
Specific Tax(es) Being Abated	Property Taxes on Business Personal Property. Compensating Tax on tangible goods purchased.
Legal authority under which tax abatement agreement was entered into	Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated, Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated. Eligible deductions from gross receipts or governmental gross receipts and exempt from compensating tax under Section 7-9-14 and 7-9-54. NMSA 1978
Criteria that make a recipient eligible to receive a tax abatement	Recipient meets the criteria established under Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated and Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	The issues IRB the proceeds of which are used to finance certain capital costs, including acquiring, constructing, renovating, installing and equipping a biologic research development and production facility to be locate at 7701 Innovation Way, NE, Rio Rancho, NM. Personal property purchased is owned by the City and exempt from property tax. Further, Nature's Toolbox, acting as an agent for the City consistent with Taxation and Revenue Regulation 3.2.212.22 NMAC Renumbered, will acquire the acquire the project property and the City will deliver to Nature's Toolbox Type 9 Nontaxable Transaction Certificates (NTTCs) which will provide the NTTCs to any person selling tangible personal property to the City on behalf of Nature's Toolbox for the project as applicable under the New Mexico Gross Receipts Tax and Compensating Act.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	The property for which the IRB was issued is exempt from taxes because it is owned by the City. Business personal property will be reported by Nature's Toolbox by completing a property declaration form. The property tax mill rate is set by various taxing authorities and the Department of Finance and Administration. Property taxes would be calculated by multiplying the mill rate by the taxable value as determined by the County Assessor. Payment in lieu of taxes must be paid to the Rio Rancho school district. For compensating tax, the purchase price of the tangible good is multiplied by the tax rate.
Are there provisions for recapturing abated taxes? (Yes or No)	yes
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	The IRB requires clawback provisions to be established in the lease agreement that requires the Nature's Toolbox to repay 100% of the abated ad valorem property tax if the project ceases to operate within five years after the date of issuance of the bonds. The clawback period will expire in 2026.
List each specific commitment made by the recipient of the abatement.	The Company intends to operate the facility pursuant to the Industrial Revenue Bond Act, bond indenture and lease agreement which includes: payment in lieu of taxes to the Rio Rancho School District, operate the project continuously during the term of the lease, make rent payments sufficient to pay the principal and interest of the bonds directly to the purchases of the bonds, file returns for reporting and paying gross receipts or compensating tax that may be due, taking necessary action to have the property assessed for property tax purposes the sooner date of the end of the project or the 30th anniversary of the issuance of the bonds, obtain necessary permits and approvals for operating the business, maintain and pay other taxes and utility charges on the property.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	$0 Property Tax $6,051.29 Gross Receipts Tax
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	City of Rio Rancho Ordinance 1 Enactment 21-05 and lease and purchase agreement between City of Rio Rancho and Nature's Toolbox, Inc. Payment in Lieu of Taxes must be paid to the Rio Rancho School district beginning with the tax year that begins January 1, 2022.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	Rio Rancho Public Schools, $15,773.96
List each specific commitment made by your agency or any other government, other than the tax abatement.	None
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	Yes. State of New Mexico, Sandoval County, Central New Mexico Community College, UNM - Sandoval Regional Medical Center, Southern Sandoval Arroyo Flood Control District
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	N/A
In the report disclosure is this abatement aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency Number	6147
Agency Name	City of Rio Rancho
Agency Type	Local Public Body (Home Rule Municipality)
Tax Abatement Agreement Name	Innovation Partners, LLC/Stolar Research Project IRB
Recipient(s) of tax abatement	Innovation Partners, LLC
Parent company(ies) of recipient(s) of tax abatement	N/A
Tax abatement program (name and brief description)	Innovation Partners, LLC/Stolar Research Project - IRB Amended and Restated - Initially issued for $3,000,000 and executed lease agreement in 2014. $2,250,000 has been redeemed. A amended and restated bond indenture and lease agreement was executed in FY21 for $376,276. Project property will be sub-leased to Nature's Toolbox.
Specific Tax(es) Being Abated	Property Taxes
Legal authority under which tax abatement agreement was entered into	Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated, Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated
Criteria that make a recipient eligible to receive a tax abatement	Recipient meets the criteria established under Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated and Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	City of Rio Rancho owns the property and leases it to Innovation Partners. Under the lease agreement the property remains exempt from property taxes until the end of the lease on November 1, 2043.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	The property for which the IRB was issued is exempt from taxes because it is owned by the City. The property's value is assessed by the County assessor. The property tax mill rate is set by various taxing authorities and the Department of Finance and Administration. Property taxes would be calculated by multiplying the mill rate by the taxable value as determined by the County Assessor. Payment in lieu of taxes must be paid to the Rio Rancho school district.
Are there provisions for recapturing abated taxes? (Yes or No)	No
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	N/A
List each specific commitment made by the recipient of the abatement.	The Company intends to operate the facility pursuant to the Industrial Revenue Bond Act, bond indenture and lease agreement which includes: payment in lieu of taxes to the Rio Rancho School District, payment of PILOT past due from prior lease agreement, make rent payments sufficient to pay the principal and interest of the bonds directly to the purchases of the bonds, file returns for reporting and paying gross receipts or compensating tax that may be due, taking necessary action to have the property assessed for property tax purposes at the lease termination on November 1, 2043, obtain necessary permits and approvals for operating, maintain and pay other taxes and utility charges on the property.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	$17,159.37
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	City of Rio Rancho Ordinance 10 Enactment 21-13 and lease and purchase agreement between City of Rio Rancho and Innovation Partners, LLC.. Payment in Lieu of Taxes must be paid to the Rio Rancho School district.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	$21,014.25 Pursuant to the amended and restated lease, past due PILOT payments from prior years will be collected in installments as outlined in the lease exhibit b. $84, 296.75 will be paid in four annual installments of $21,014.25 beginning January 31, 2021. PILOT payments through tax year 2020 were split equally between the City and the Rio Rancho School District. Beginning in tax year 2021 100% of PILOT payments go to the RRPS.
List each specific commitment made by your agency or any other government, other than the tax abatement.	None
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	Yes. State of New Mexico, Sandoval County, Rio Rancho School District, Central NM Community College, UNM Sandoval Regional Hospital, Southern Sandoval County Arroyo Flood Control Authority
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	N/A
In the report disclosure is this abatement aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency Number	6147
Agency Name	City of Rio Rancho
Agency Type	Local Public Body (Home Rule Municipality)
Tax Abatement Agreement Name	Atrisco Energy Storage LLC Project
Recipient(s) of tax abatement	Atrisco Energy Storage LLC
Parent company(ies) of recipient(s) of tax abatement	Clenera, LLC
Tax abatement program (name and brief description)	Atrisco Energy Storage LLC will issue up to $420,000,000 million in Industrial Revenue Bonds to acquire solar energy storage equipment and facilities located within the corporate boundaries of the City of Rio Rancho, NM, to be used for the storage of electrical energy.
Specific Tax(es) Being Abated	Property Taxes, Gross Receipts and Compensating Tax
Legal authority under which tax abatement agreement was entered into	Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated, Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated. Eligible deductions from gross receipts or governmental gross receipts and exempt from compensating tax under Section 7-9-14 and 7-9-54. NMSA 1978
Criteria that make a recipient eligible to receive a tax abatement	Recipient meets the criteria established under Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated and Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	The City issues an IRB the proceeds of which are used to acquire solar energy power generation equipment and facilities within the corporate boundaries of the City of Rio Rancho. The project property will be conveyed to the City. Atrisco Energy Storage LLC, acting as an agent for the City consistent with Taxation and Revenue Regulation 3.2.212.22 NMAC Renumbered, will acquire the project property and the City will cooperate with Atrisco Energy Storage LLC to obtain Nontaxable Transaction Certificates (NTTCs) which will provided to vendors of the company, as agent for the City, in order to permit the vendors and contractors to claim deductions available under the New Mexico Gross Receipts Tax and Compensating Act.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	**Upon issuance of the bonds, the property for which the IRB was issued will be transferred to the City and will thus be exempt from property tax.** Business personal property will be reported by Atrisco Energy Storage LLC by completing a property declaration form. The property tax mill rate is set by various taxing authorities and the Department of Finance and Administration. Property taxes would be calculated by multiplying the mill rate by the taxable value as determined by the County Assessor. Payment in lieu of taxes must be paid to the Rio Rancho school district and the Albuquerque Public Schools. For compensating tax, the purchase price of the tangible good is multiplied by the tax rate. Bonds have not yet been issued.
Are there provisions for recapturing abated taxes? (Yes or No)	yes
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	If the Company ceases operations of the project or fails to operate on or before the five year anniversary of the agreement, the Company will repay 100% of the ad valorem taxes on the project property.
List each specific commitment made by the recipient of the abatement.	The Company intends to operate the facility pursuant to the Industrial Revenue Bond Act, bond indenture and lease agreement which includes: payment in lieu of taxes, complete the project outlined in the lease agreement, make rent payments sufficient to pay the principal and interest of the bonds directly to the purchases of the bonds, file returns for reporting and paying gross receipts or compensating tax that may be due.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	GRT $1,359,375
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	An annual fixed Payment in Lieu of Tax will be paid to the City and to the Rio Rancho and Albuquerque School Districts per Section 4.13 of the Storage Lease. For the purpose of Section 3-32-6.A(2)(b) NMSA 1978, the total PILOT shall be deemed to be the amount received by the City beginning on the first anniversary of the agreement date.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	$0.00
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	$0.00
List each specific commitment made by your agency or any other government, other than the tax abatement.	N/A
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	Yes. State of NM, Bernalillo County
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	N/A
In the report disclosure is this abatement aggregated?	N/A
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency Number	6147
Agency Name	City of Rio Rancho
Agency Type	Local Public Body (Home Rule Municipality)
Tax Abatement Agreement Name	Atrisco Solar LLC Project
Recipient(s) of tax abatement	Atrisco Solar LLC
Parent company(ies) of recipient(s) of tax abatement	Clenera, LLC
Tax abatement program (name and brief description)	Atrisco Solar LLC will issue up to $430,000,000 million in Industrial Revenue Bonds to acquire solar energy power generation equipment and facilities within the corporate boundaries of the City of Rio Rancho, NM.
Specific Tax(es) Being Abated	Property Taxes, Gross Receipts and Compensating Tax
Legal authority under which tax abatement agreement was entered into	Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated, Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated. Eligible deductions from gross receipts or governmental gross receipts and exempt from compensating tax under Section 7-9-14 and 7-9-54. NMSA 1978
Criteria that make a recipient eligible to receive a tax abatement	Recipient meets the criteria established under Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated and Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	The City issues an IRB the proceeds of which are used to acquire solar energy power generation equipment and facilities within the corporate boundaries of the City of Rio Rancho. Project property will be conveyed to the City. Atrisco Solar LLC, acting as an agent for the City consistent with Taxation and Revenue Regulation 3.2.212.22 NMAC Renumbered, will acquire the project property and the City will cooperate with Atrisco Solar LLC to obtain Nontaxable Transaction Certificates (NTTCs) which will provided to vendors of the company, as agent for the City, in order to permit the vendors and contractors to claim deductions available under the New Mexico Gross Receipts Tax and Compensating Act.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	**Upon issuance of the bonds, the property for which the IRB was issued will be transferred to the City and will thus be exempt from property tax.** Business personal property will be reported by Atrisco Solar Energy LLC by completing a property declaration form. The property tax mill rate is set by various taxing authorities and the Department of Finance and Administration. Property taxes would be calculated by multiplying the mill rate by the taxable value as determined by the County Assessor. Payment in lieu of taxes must be paid to the Rio Rancho school district and the Albuquerque Public Schools. For compensating tax, the purchase price of the tangible good is multiplied by the tax rate. Bonds have not yet been issued.
Are there provisions for recapturing abated taxes? (Yes or No)	yes
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	If the Company ceases operations of the project or fails to operate on or before the five year anniversary of the agreement, the Company will repay 100% of the ad valorem taxes on the project property.
List each specific commitment made by the recipient of the abatement.	The Company intends to operate the facility pursuant to the Industrial Revenue Bond Act, bond indenture and lease agreement which includes: payment in lieu of taxes, complete the project outlined in the lease agreement, make rent payments sufficient to pay the principal and interest of the bonds directly to the purchases of the bonds, file returns for reporting and paying gross receipts or compensating tax that may be due.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	GRT $2,628,125
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	An annual fixed Payment in Lieu of Tax will be paid to the City and to the Rio Rancho and Albuquerque School Districts per Section 4.13 of the Storage Lease. For the purpose of Section 3-32-6.A(2)(b) NMSA 1978, the total PILOT shall be deemed to be the amount received by the City beginning on the first anniversary of the agreement date.
For any Payments in Lieu of Taxes (PILOTs) or similar payments <u>receivable by your agency</u> in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	$0.00
For any Payments in Lieu of Taxes (PILOTs) or similar payments <u>receivable by a different agency</u> in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	$0.00
List each specific commitment made by your agency or any other government, other than the tax abatement.	N/A
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	Yes. State of NM, Bernalillo County, Albuquerque Public Schools, Rio Rancho Public Schools, CNM, UNM-H, AMAFCA
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	N/A
In the report disclosure is this abatement aggregated?	N/A
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency Number	6147
Agency Name	City of Rio Rancho
Agency Type	Local Public Body (Home Rule Municipality)
Tax Abatement Agreement Name	Aero Parts Manufacturing and Repair Project
Recipient(s) of tax abatement	Aero Parts Manufacturing and Repair Inc.
Parent company(ies) of recipient(s) of tax abatement	N/A
Tax abatement program (name and brief description)	Aero Parts Manufacturing and Repair Inc. Project IRB - Issuance of two series of IRBs, Series A in the maximum principal amount of $2,500,000 and Series B in the amount of $1,000,000 to acquire land and buildings, improvements and equipment as a facility for the manufacture, production and repair of aircraft power plant, sheet metal components and parts and research and development in connection therewith.
Specific Tax(es) Being Abated	Property Taxes
Legal authority under which tax abatement agreement was entered into	Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated, Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated
Criteria that make a recipient eligible to receive a tax abatement	Recipient meets the criteria established under Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated and Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	City of Rio Rancho owns the property and leases it to Aero Parts Manufacturing and Repair Inc.. No property tax is assessed because it is a City owned property.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	The property for which the IRB was issued is exempt from taxes because it is owned by the City. The property's value is assessed by the County assessor. The property tax mill rate is set by various taxing authorities and the Department of Finance and Administration. Property taxes would be calculated by multiplying the mill rate by the taxable value as determined by the County Assessor. Payment in lieu of taxes must be paid to the Rio Rancho school district.
Are there provisions for recapturing abated taxes? (Yes or No)	No
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	N/A
List each specific commitment made by the recipient of the abatement.	The project is to be located at all times within the corporate limits of the City of Rio Rancho or within 15 miles thereof.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	$27,892.39
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	City of Rio Rancho Ordinance 27, Enactment 95-025 established the amount of payment in lieu of taxes to be paid to the Rio Rancho Public Schools.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	Rio Rancho Public Schools, $0.00 received in FY23
List each specific commitment made by your agency or any other government, other than the tax abatement.	None
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	Yes. State of New Mexico, Sandoval County, Rio Rancho School District, Central NM Community College, UNM Sandoval Regional Hospital, Southern Sandoval County Arroyo Flood Control Authority
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	N/A
In the report disclosure is this abatement aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	State of New Mexico
Agency number of Affected Agency	333 - New Mexico Taxation & Revenue Department
Agency type of Affected Agency	State
Recipient(s) of tax abatement	Titan City Center, LLC
Tax abatement program (name and brief description)	Industrial Revenue Bonds -Issuance of an Industrial Revenue Bond in the maximum principal amount of $63,500,000 to provide funds to finance the acquisition, construction and equipping of an industrial revenue project. The City will lease the property to the Titan City Center, LLC which will be sub-leased to Hewlett-Packard Company.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 26,049.53
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Local Public Body (Home Rule Municipality)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	State of New Mexico
Agency number of Affected Agency	333 - New Mexico Taxation & Revenue Department
Agency type of Affected Agency	State
Recipient(s) of tax abatement	Call, LLC
Tax abatement program (name and brief description)	Industrial Revenue Bonds - Authorize $5,000,000 in Industrial Revenue Bonds in addition to $11,000,000 in bonds that were issued in 1998 (Series A) for a total of $16,000,000. Extend the Series A final maturity from 2023 to 2028. The bonds were issued for the purpose of making facility improvements and upgrades, as well as expanding parking capacity for the facility. The City will lease the facility to Call, LLC who will be sub-lease to Safelite Solutions LLC.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 8,657.01
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	State of New Mexico
Agency number of Affected Agency	333 - New Mexico Taxation & Revenue Department
Agency type of Affected Agency	State
Recipient(s) of tax abatement	Safelite Solutions, LLC
Tax abatement program (name and brief description)	Authorize issuance of Industrial Revenue Bonds totaling $10,000,000 for the purpose of acquisition and installation of equipment, furniture and furnishings for.
Specific Tax(es) Being Abated	Property Taxes, Gross Receipts Taxes and Compensating Taxes
Authority under which abated tax would have been paid to Affected Agency	New Mexico Property Tax Code NMSA Chapter 7 Articles 35-38, and Gross Receipts and Compensating Tax Act NMSA Chapter 7 Article 9
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Property Tax - $862.52 Gross Receipts Tax - $0 Compensating Tax - $0
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project - Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	State of New Mexico
Agency number of Affected Agency	333 - New Mexico Taxation & Revenue Department
Agency type of Affected Agency	State
Recipient(s) of tax abatement	Bank of America
Tax abatement program (name and brief description)	Industrial Revenue Bonds - Authorize issuance of $9,000,000 in industrial revenue bonds, Series 1998B, the proceeds of which will be used to finance the acquisition and construction of property. The property is leased to the Bank of America.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 4,815.90
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	State of New Mexico
Agency number of Affected Agency	333 - New Mexico Taxation & Revenue Department
Agency type of Affected Agency	State
Recipient(s) of tax abatement	Nature's Toolbox, Inc
Tax abatement program (name and brief description)	Nature's Toolbox - Industrial Revenue Bond issued with a principal amount of $20,000,000 to be used to finance certain capital costs, including acquiring, constructing, renovating, installing and equipping a biologic research development and production facility to be locate at 7701 Innovation Way, NE, Rio Rancho, NM.
Specific Tax(es) Being Abated	Property Taxes on Business Personal Property. Compensating Tax on tangible goods purchased.
Authority under which abated tax would have been paid to Affected Agency	Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated, Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated. Gross Receipts and Compensating Tax Act Section 7-9-1 through 7-9-119 NMSA 1978 Annotated.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$0 Property Tax $14,669.80 Gross Receipts Tax
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	State of New Mexico
Agency number of Affected Agency	333 - New Mexico Taxation & Revenue Department
Agency type of Affected Agency	State
Recipient(s) of tax abatement	Innovation Partners, LLC
Tax abatement program (name and brief description)	Innovation Partners, LLC/Stolar Research Project - IRB Amended and Restated - Initially issued for $3,000,000 and executed lease agreement in 2014. $2,250,000 has been redeemed. A amended and restated bond indenture and lease agreement was executed in FY21 for $376,276. Project property will be sub-leased to Nature's Toolbox.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 2,239.61
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	State of New Mexico
Agency number of Affected Agency	333 - New Mexico Taxation & Revenue Department
Agency type of Affected Agency	State
Recipient(s) of tax abatement	Atrisco Energy Storage Project
Tax abatement program (name and brief description)	Atrisco Energy Storage LLC will issue up to $420,000,000 million in Industrial Revenue Bonds to acquire solar energy storage equipment and facilities located within the corporate boundaries of the City of Rio Rancho, NM, to be used for the storage of electrical energy.
Specific Tax(es) Being Abated	Property Taxes, Gross Receipts and Compensating Tax
Authority under which abated tax would have been paid to Affected Agency	Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated, Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated. Gross Receipts and Compensating Tax Act Section 7-9-1 through 7-9-119 NMSA 1978 Annotated.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Property Tax - $0.00 GRT $3,750,000
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	State of New Mexico
Agency number of Affected Agency	333 - New Mexico Taxation & Revenue Department
Agency type of Affected Agency	State
Recipient(s) of tax abatement	Atrisco Energy Storage Project
Tax abatement program (name and brief description)	Atrisco Solar LLC will issue up to $430,000,000 million in Industrial Revenue Bonds to acquire solar energy power generation equipment and facilities within the corporate boundaries of the City of Rio Rancho, NM.
Specific Tax(es) Being Abated	Property Taxes, Gross Receipts and Compensating Tax
Authority under which abated tax would have been paid to Affected Agency	Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated, Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated. Gross Receipts and Compensating Tax Act Section 7-9-1 through 7-9-119 NMSA 1978 Annotated.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Property Tax - $0.00 GRT $7,250,000
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	State of New Mexico
Agency number of Affected Agency	333 - New Mexico Taxation & Revenue Department
Agency type of Affected Agency	State
Recipient(s) of tax abatement	AeroParts Manufacturing and Repair, Inc.
Tax abatement program (name and brief description)	Aero Parts Manufacturing and Repair Inc. Project IRB - Issuance of two series of IRBs, Series A in the maximum principal amount of $2,500,000 and Series B in the amount of $1,000,000 to acquire land and buildings, improvements and equipment as a facility for the manufacture, production and repair of aircraft power plant, sheet metal components and parts and research and development in connection therewith.
Specific Tax(es) Being Abated	Property Tax
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 3,640.47
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project - Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Sandoval County
Agency number of Affected Agency	5025
Agency type of Affected Agency	County
Recipient(s) of tax abatement	Titan City Center, LLC
Tax abatement program (name and brief description)	HP IRB -Issuance of an Industrial Revenue Bond in the maximum principal amount of $63,500,000 to provide funds to finance the acquisition, construction and equipping of an industrial revenue project. The City will lease the property to the Titan City Center, LLC which will be sub-leased to Hewlett-Packard Company.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 212,418.56
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project - Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Sandoval County
Agency number of Affected Agency	5025
Agency type of Affected Agency	County
Recipient(s) of tax abatement	Call, LLC
Tax abatement program (name and brief description)	Authorize an additional $5,000,000 in Industrial Revenue Bonds in addition to $11,000,000 in bonds that were issued in 1998 (Series A) for a total of $16,000,000. Extend the Series A final maturity from 2023 to 2028. The bonds were issued for the purpose of making facility improvements and upgrades, as well as expanding parking capacity for the facility. The City will lease the facility to Call, LLC who will be sub-lease to Safelite Solutions LLC.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 70,592.80
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	
Threshold amount for aggregation	

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Sandoval County
Agency number of Affected Agency	5025
Agency type of Affected Agency	County
Recipient(s) of tax abatement	Safelite Solutions, LLC
Tax abatement program (name and brief description)	Authorize issuance of Industrial Revenue Bonds totaling $10,000,000 for the purpose of acquisition and installation of equipment, furniture and furnishings for.
Specific Tax(es) Being Abated	Property Taxes, Gross Receipts Taxes and Compensating Taxes
Authority under which abated tax would have been paid to Affected Agency	New Mexico Property Tax Code NMSA Chapter 7 Articles 35-38, and Gross Receipts and Compensating Tax Act NMSA Chapter 7 Article 9
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Property Tax - $7033.33 Gross Receipts Tax - $0 Compensating Tax - $0
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project - Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Sandoval County
Agency number of Affected Agency	5025
Agency type of Affected Agency	County
Recipient(s) of tax abatement	Bank of America
Tax abatement program (name and brief description)	Industrial Revenue Bonds - Authorize issuance of $9,000,000 in industrial revenue bonds, Series 1998B, the proceeds of which will be used to finance the acquisition and construction of property. The property is leased to the Bank of America.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 39,270.87
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Sandoval County
Agency number of Affected Agency	5025
Agency type of Affected Agency	County
Recipient(s) of tax abatement	Nature's Toolbox, Inc
Tax abatement program (name and brief description)	Nature's Toolbox - Industrial Revenue Bond issued with a principal amount of $20,000,000 to be used to finance certain capital costs, including acquiring, constructing, renovating, installing and equipping a biologic research development and production facility to be locate at 7701 Innovation Way, NE, Rio Rancho, NM.
Specific Tax(es) Being Abated	Property Taxes on Business Personal Property. Compensating Tax on tangible goods purchased.
Authority under which abated tax would have been paid to Affected Agency	Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated, Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated. Gross Receipts and Compensating Tax Act Section 7-9-1 through 7-9-119 NMSA 1978 Annotated.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$0 Property Tax $1,466.98 Gross Receipts Tax
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Sandoval County
Agency number of Affected Agency	5025
Agency type of Affected Agency	County
Recipient(s) of tax abatement	Innovation Partners, LLC
Tax abatement program (name and brief description)	Innovation Partners, LLC/Stolar Research Project - IRB Amended and Restated - Initially issued for $3,000,000 and executed lease agreement in 2014. $2,250,000 has been redeemed. A amended and restated bond indenture and lease agreement was executed in FY21 for $376,276. Project property will be sub-leased to Nature's Toolbox.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 18,262.71
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Sandoval County
Agency number of Affected Agency	5025
Agency type of Affected Agency	County
Recipient(s) of tax abatement	AeroParts Manufacturing and Repair, Inc.
Tax abatement program (name and brief description)	Aero Parts Manufacturing and Repair Inc. Project IRB - Issuance of two series of IRBs, Series A in the maximum principal amount of $2,500,000 and Series B in the amount of $1,000,000 to acquire land and buildings, improvements and equipment as a facility for the manufacture, production and repair of aircraft power plant, sheet metal components and parts and research and development in connection therewith.
Specific Tax(es) Being Abated	Property Tax
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 29,685.86
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Bernalillo County
Agency number of Affected Agency	5001
Agency type of Affected Agency	County
Recipient(s) of tax abatement	Atrisco Energy Storage Project
Tax abatement program (name and brief description)	Atrisco Energy Storage LLC will issue up to $420,000,000 million in Industrial Revenue Bonds to acquire solar energy storage equipment and facilities located within the corporate boundaries of the City of Rio Rancho, NM, to be used for the storage of electrical energy.
Specific Tax(es) Being Abated	Property Taxes, Gross Receipts and Compensating Tax
Authority under which abated tax would have been paid to Affected Agency	Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated, Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated. Gross Receipts and Compensating Tax Act Section 7-9-1 through 7-9-119 NMSA 1978 Annotated.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Property Tax $0.00 GRT $890,625
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Bernalillo County
Agency number of Affected Agency	5001
Agency type of Affected Agency	County
Recipient(s) of tax abatement	Atrisco Solar Project
Tax abatement program (name and brief description)	Atrisco Solar LLC will issue up to $430,000,000 million in Industrial Revenue Bonds to acquire solar energy power generation equipment and facilities within the corporate boundaries of the City of Rio Rancho, NM.
Specific Tax(es) Being Abated	Property Taxes, Gross Receipts and Compensating Tax
Authority under which abated tax would have been paid to Affected Agency	Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated, Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated. Gross Receipts and Compensating Tax Act Section 7-9-1 through 7-9-119 NMSA 1978 Annotated.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Property Tax - $0.00 GRT $1,721,875
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project - Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Rio Rancho Public Schools
Agency number of Affected Agency	7090
Agency type of Affected Agency	School District
Recipient(s) of tax abatement	Titan City Center, LLC
Tax abatement program (name and brief description)	HP IRB -Issuance of an Industrial Revenue Bond in the maximum principal amount of $63,500,000 to provide funds to finance the acquisition, construction and equipping of an industrial revenue project. The City will lease the property to the Titan City Center, LLC which will be sub-leased to Hewlett-Packard Company.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 208,032.28
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	paid $155,950.17
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	no
Threshold amount for aggregation	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project - Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Rio Rancho Public Schools
Agency number of Affected Agency	7090
Agency type of Affected Agency	School District
Recipient(s) of tax abatement	Call, LLC
Tax abatement program (name and brief description)	Authorize an additional $5,000,000 in Industrial Revenue Bonds in addition to $11,000,000 in bonds that were issued in 1998 (Series A) for a total of $16,000,000. Extend the Series A final maturity from 2023 to 2028. The bonds were issued for the purpose of making facility improvements and upgrades, as well as expanding parking capacity for the facility. The City will lease the facility to Call, LLC who will be sub-lease to Safelite Solutions LLC.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 69,135.11
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	paid $54,854.16
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Rio Rancho Public Schools
Agency number of Affected Agency	7090
Agency type of Affected Agency	School District
Recipient(s) of tax abatement	Safelite Solutions, LLC
Tax abatement program (name and brief description)	Authorize issuance of Industrial Revenue Bonds totaling $10,000,000 for the purpose of acquisition and installation of equipment, furniture and furnishings for.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	New Mexico Property Tax Code NMSA Chapter 7 Articles 35-38.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$6,888.10
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	paid $22,350.79
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project - Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Rio Rancho Public Schools
Agency number of Affected Agency	7090
Agency type of Affected Agency	School District
Recipient(s) of tax abatement	Bank of America
Tax abatement program (name and brief description)	Industrial Revenue Bonds - Authorize issuance of $9,000,000 in industrial revenue bonds, Series 1998B, the proceeds of which will be used to finance the acquisition and construction of property. The property is leased to the Bank of America.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 38,459.95
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	paid $38,459.56
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Rio Rancho Public Schools
Agency number of Affected Agency	7090
Agency type of Affected Agency	School District
Recipient(s) of tax abatement	Nature's Toolbox, Inc
Tax abatement program (name and brief description)	Nature's Toolbox - Industrial Revenue Bond issued with a principal amount of $20,000,000 to be used to finance certain capital costs, including acquiring, constructing, renovating, installing and equipping a biologic research development and production facility to be locate at 7701 Innovation Way, NE, Rio Rancho, NM.
Specific Tax(es) Being Abated	Property Taxes on Business Personal Property.
Authority under which abated tax would have been paid to Affected Agency	Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated, Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ -
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	$ 15,773.96
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Rio Rancho Public Schools
Agency number of Affected Agency	7090
Agency type of Affected Agency	School District
Recipient(s) of tax abatement	Innovation Partners, LLC
Tax abatement program (name and brief description)	Innovation Partners, LLC/Stolar Research Project - IRB Amended and Restated - Initially issued for $3,000,000 and executed lease agreement in 2014. $2,250,000 has been redeemed. A amended and restated bond indenture and lease agreement was executed in FY21 for $376,276. Project property will be sub-leased to Nature's Toolbox.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 17,885.60
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	paid $21,014.25
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Rio Rancho Public Schools
Agency number of Affected Agency	7090
Agency type of Affected Agency	School District
Recipient(s) of tax abatement	AeroParts Manufacturing and Repair, Inc.
Tax abatement program (name and brief description)	Aero Parts Manufacturing and Repair Inc. Project IRB - Issuance of two series of IRBs, Series A in the maximum principal amount of $2,500,000 and Series B in the amount of $1,000,000 to acquire land and buildings, improvements and equipment as a facility for the manufacture, production and repair of aircraft power plant, sheet metal components and parts and research and development in connection therewith.
Specific Tax(es) Being Abated	Property Tax
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 29,072.87
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	paid $0
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project - Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	UNM Sandoval Regional Medical Center
Agency number of Affected Agency	969-O
Agency type of Affected Agency	Contracting Hospital
Recipient(s) of tax abatement	Titan City Center, LLC
Tax abatement program (name and brief description)	HP IRB -Issuance of an Industrial Revenue Bond in the maximum principal amount of $63,500,000 to provide funds to finance the acquisition, construction and equipping of an industrial revenue project. The City will lease the property to the Titan City Center, LLC which will be sub-leased to Hewlett-Packard Company.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 36,392.72
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project - Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	UNM Sandoval Regional Medical Center
Agency number of Affected Agency	969-O
Agency type of Affected Agency	Contracting Hospital
Recipient(s) of tax abatement	Call, LLC
Tax abatement program (name and brief description)	Authorize an additional $5,000,000 in Industrial Revenue Bonds in addition to $11,000,000 in bonds that were issued in 1998 (Series A) for a total of $16,000,000. Extend the Series A final maturity from 2023 to 2028. The bonds were issued for the purpose of making facility improvements and upgrades, as well as expanding parking capacity for the facility. The City will lease the facility to Call, LLC who will be sub-lease to Safelite Solutions LLC.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 12,094.35
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	UNM Sandoval Regional Medical Center
Agency number of Affected Agency	969-O
Agency type of Affected Agency	Contracting Hospital
Recipient(s) of tax abatement	Safelite Solutions, LLC
Tax abatement program (name and brief description)	Authorize issuance of Industrial Revenue Bonds totaling $10,000,000 for the purpose of acquisition and installation of equipment, furniture and furnishings for.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	New Mexico Property Tax Code NMSA Chapter 7 Articles 35-38.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Property Tax - $1,204.99
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project - Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	UNM Sandoval Regional Medical Center
Agency number of Affected Agency	969-O
Agency type of Affected Agency	Contracting Hospital
Recipient(s) of tax abatement	Bank of America
Tax abatement program (name and brief description)	Industrial Revenue Bonds - Authorize issuance of $9,000,000 in industrial revenue bonds, Series 1998B, the proceeds of which will be used to finance the acquisition and construction of property. The property is leased to the Bank of America.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 6,728.10
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	N/A
Threshold amount for aggregation	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	UNM Sandoval Regional Medical Center
Agency number of Affected Agency	969-O
Agency type of Affected Agency	Contracting Hospital
Recipient(s) of tax abatement	Nature's Toolbox, Inc
Tax abatement program (name and brief description)	Nature's Toolbox - Industrial Revenue Bond issued with a principal amount of $20,000,000 to be used to finance certain capital costs, including acquiring, constructing, renovating, installing and equipping a biologic research development and production facility to be locate at 7701 Innovation Way, NE, Rio Rancho, NM.
Specific Tax(es) Being Abated	Property Taxes on Business Personal Property.
Authority under which abated tax would have been paid to Affected Agency	Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated, Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ -
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	$ -
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	UNM Sandoval Regional Medical Center
Agency number of Affected Agency	969-O
Agency type of Affected Agency	Contracting Hospital
Recipient(s) of tax abatement	Innovation Partners, LLC
Tax abatement program (name and brief description)	Innovation Partners, LLC/Stolar Research Project - IRB Amended and Restated - Initially issued for $3,000,000 and executed lease agreement in 2014. $2,250,000 has been redeemed. A amended and restated bond indenture and lease agreement was executed in FY21 for $376,276. Project property will be sub-leased to Nature's Toolbox.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 3,128.87
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	UNM Sandoval Regional Medical Center
Agency number of Affected Agency	969-O
Agency type of Affected Agency	Contracting Hospital
Recipient(s) of tax abatement	AeroParts Manufacturing and Repair, Inc.
Tax abatement program (name and brief description)	Aero Parts Manufacturing and Repair Inc. Project IRB - Issuance of two series of IRBs, Series A in the maximum principal amount of $2,500,000 and Series B in the amount of $1,000,000 to acquire land and buildings, improvements and equipment as a facility for the manufacture, production and repair of aircraft power plant, sheet metal components and parts and research and development in connection therewith.
Specific Tax(es) Being Abated	Property Tax
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 5,085.94
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project - Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Central New Mexico Community College
Agency number of Affected Agency	966
Agency type of Affected Agency	Community College
Recipient(s) of tax abatement	Titan City Center, LLC
Tax abatement program (name and brief description)	HP IRB -Issuance of an Industrial Revenue Bond in the maximum principal amount of $63,500,000 to provide funds to finance the acquisition, construction and equipping of an industrial revenue project. The City will lease the property to the Titan City Center, LLC which will be sub-leased to Hewlett-Packard Company.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 76,616.25
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project - Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Central New Mexico Community College
Agency number of Affected Agency	966
Agency type of Affected Agency	Community College
Recipient(s) of tax abatement	Call, LLC
Tax abatement program (name and brief description)	Authorize an additional $5,000,000 in Industrial Revenue Bonds in addition to $11,000,000 in bonds that were issued in 1998 (Series A) for a total of $16,000,000. Extend the Series A final maturity from 2023 to 2028. The bonds were issued for the purpose of making facility improvements and upgrades, as well as expanding parking capacity for the facility. The City will lease the facility to Call, LLC who will be sub-lease to Safelite Solutions LLC.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 25,461.78
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Central New Mexico Community College
Agency number of Affected Agency	966
Agency type of Affected Agency	Community College
Recipient(s) of tax abatement	Safelite Solutions, LLC
Tax abatement program (name and brief description)	Authorize issuance of Industrial Revenue Bonds totaling $10,000,000 for the purpose of acquisition and installation of equipment, furniture and furnishings for.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	New Mexico Property Tax Code NMSA Chapter 7 Articles 35-38.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Property Tax - $2,536.82
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project - Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Central New Mexico Community College
Agency number of Affected Agency	966
Agency type of Affected Agency	Community College
Recipient(s) of tax abatement	Bank of America
Tax abatement program (name and brief description)	Industrial Revenue Bonds - Authorize issuance of $9,000,000 in industrial revenue bonds, Series 1998B, the proceeds of which will be used to finance the acquisition and construction of property. The property is leased to the Bank of America.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 14,164.42
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Central New Mexico Community College
Agency number of Affected Agency	966
Agency type of Affected Agency	Community College
Recipient(s) of tax abatement	Nature's Toolbox, Inc
Tax abatement program (name and brief description)	Nature's Toolbox - Industrial Revenue Bond issued with a principal amount of $20,000,000 to be used to finance certain capital costs, including acquiring, constructing, renovating, installing and equipping a biologic research development and production facility to be locate at 7701 Innovation Way, NE, Rio Rancho, NM.
Specific Tax(es) Being Abated	Property Taxes on Business Personal Property.
Authority under which abated tax would have been paid to Affected Agency	Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated, Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ -
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	$ -
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Central New Mexico Community College
Agency number of Affected Agency	966
Agency type of Affected Agency	Community College
Recipient(s) of tax abatement	Innovation Partners, LLC
Tax abatement program (name and brief description)	Innovation Partners, LLC/Stolar Research Project - IRB Amended and Restated - Initially issued for $3,000,000 and executed lease agreement in 2014. $2,250,000 has been redeemed. A amended and restated bond indenture and lease agreement was executed in FY21 for $376,276. Project property will be sub-leased to Nature's Toolbox.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 6,587.09
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Central New Mexico Community College
Agency number of Affected Agency	966
Agency type of Affected Agency	Community College
Recipient(s) of tax abatement	AeroParts Manufacturing and Repair, Inc.
Tax abatement program (name and brief description)	Aero Parts Manufacturing and Repair Inc. Project IRB - Issuance of two series of IRBs, Series A in the maximum principal amount of $2,500,000 and Series B in the amount of $1,000,000 to acquire land and buildings, improvements and equipment as a facility for the manufacture, production and repair of aircraft power plant, sheet metal components and parts and research and development in connection therewith.
Specific Tax(es) Being Abated	Property Tax
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 10,707.25
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project - Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Southern Sandoval County Arroyo Flood Control Authority
Agency number of Affected Agency	4096
Agency type of Affected Agency	Special District
Recipient(s) of tax abatement	Titan City Center, LLC
Tax abatement program (name and brief description)	HP IRB -Issuance of an Industrial Revenue Bond in the maximum principal amount of $63,500,000 to provide funds to finance the acquisition, construction and equipping of an industrial revenue project. The City will lease the property to the Titan City Center, LLC which will be sub-leased to Hewlett-Packard Company.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 39,725.53
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project - Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Southern Sandoval County Arroyo Flood Control Authority
Agency number of Affected Agency	4096
Agency type of Affected Agency	Special District
Recipient(s) of tax abatement	Call, LLC
Tax abatement program (name and brief description)	Authorize an additional $5,000,000 in Industrial Revenue Bonds in addition to $11,000,000 in bonds that were issued in 1998 (Series A) for a total of $16,000,000. Extend the Series A final maturity from 2023 to 2028. The bonds were issued for the purpose of making facility improvements and upgrades, as well as expanding parking capacity for the facility. The City will lease the facility to Call, LLC who will be sub-lease to Safelite Solutions LLC.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 13,201.94
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	
Threshold amount for aggregation	

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project - Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Southern Sandoval County Arroyo Flood Control Authority
Agency number of Affected Agency	4096
Agency type of Affected Agency	Special District
Recipient(s) of tax abatement	Bank of America
Tax abatement program (name and brief description)	Industrial Revenue Bonds - Authorize issuance of $9,000,000 in industrial revenue bonds, Series 1998B, the proceeds of which will be used to finance the acquisition and construction of property. The property is leased to the Bank of America.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 7,344.25
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Southern Sandoval County Arroyo Flood Control Authority
Agency number of Affected Agency	4096
Agency type of Affected Agency	Special District
Recipient(s) of tax abatement	Nature's Toolbox, Inc
Tax abatement program (name and brief description)	Nature's Toolbox - Industrial Revenue Bond issued with a principal amount of $20,000,000 to be used to finance certain capital costs, including acquiring, constructing, renovating, installing and equipping a biologic research development and production facility to be locate at 7701 Innovation Way, NE, Rio Rancho, NM.
Specific Tax(es) Being Abated	Property Taxes on Business Personal Property.
Authority under which abated tax would have been paid to Affected Agency	Sections 3-32-1 through 3-32-16, NMSA 1978 Annotated, Exempt from Property Tax under Section 7-36-3(A) NMSA 1978 Annotated.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ -
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	$ -
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Southern Sandoval County Arroyo Flood Control Authority
Agency number of Affected Agency	4096
Agency type of Affected Agency	Special District
Recipient(s) of tax abatement	Innovation Partners, LLC
Tax abatement program (name and brief description)	Innovation Partners, LLC/Stolar Research Project - IRB Amended and Restated - Initially issued for $3,000,000 and executed lease agreement in 2014. $2,250,000 has been redeemed. A amended and restated bond indenture and lease agreement was executed in FY21 for $376,276. Project property will be sub-leased to Nature's Toolbox.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 3,415.41
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 13 TAX ABATEMENTS (CONTINUED)

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project-Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Southern Sandoval County Arroyo Flood Control Authority
Agency number of Affected Agency	4096
Agency type of Affected Agency	Special District
Recipient(s) of tax abatement	AeroParts Manufacturing and Repair, Inc.
Tax abatement program (name and brief description)	Aero Parts Manufacturing and Repair Inc. Project IRB - Issuance of two series of IRBs, Series A in the maximum principal amount of $2,500,000 and Series B in the amount of $1,000,000 to acquire land and buildings, improvements and equipment as a facility for the manufacture, production and repair of aircraft power plant, sheet metal components and parts and research and development in connection therewith.
Specific Tax(es) Being Abated	Property Tax
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	$ 5,551.71
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A
Is the abatement amount aggregated?	No
Threshold amount for aggregation	N/A

NOTE 14 RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. In 1985, the City joined the New Mexico Self-Insurers' Fund Risk Pool (the Pool), together with other cities and towns in the state. The Pool is a public-entity risk pool currently operating as a common risk management and insurance program for member cities and towns. The City paid an annual premium of $1,670,320 into the Pool for general insurance coverage during the fiscal year. The agreement provides that the Pool will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of the annual aggregate for general liability, property, and workers' compensation claims. The City carries commercial insurance for all other risks of loss including accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 14 RISK MANAGEMENT (CONTINUED)

Health and dental coverage are provided through a self-insurance program administered by outside carriers (Blue Cross Blue Shield and Presbyterian for medical, Express Scripts for prescriptions, and Delta Dental for dental). The City reports its self-insurance programs in the internal service funds. Amounts are charged to the General Fund and Utility Fund to provide sufficient resources to cover claims incurred and to pay the insurance service agent's administrative fee.

The following schedules represent the changes in claims liability for the past two fiscal years for the City's Health and Dental Self-Insurance Programs:

	2023	2022
Beginning Liability	$ 651,088	$ 517,094
Claims Incurred and Changes in Estimates	8,519,615	7,375,749
Claims Paid	(8,177,309)	(7,241,755)
Ending Liability	$ 993,394	$ 651,088

NOTE 15 LITIGATION AND CONTINGENCIES

The City records liabilities resulting from claims and legal actions when they become fixed or determinable in amount. The City is currently the defendant in several pending lawsuits. Management is unaware of any potential claims against the City resulting from such litigation not covered by insurance that will impose a significant liability on the City.

The City has received several federal and state grants for specific purposes that are subject to audit by the grantor agencies. Such audits could lead to requests for reimbursements for expenditures disallowed under the terms of the grants. Based upon prior experience, the City believes such disallowances, if any, will be immaterial.

NOTE 16 OPIOID SETTLEMENTS

Nationwide settlements have been reached to resolve all opioid litigation brought by states and local political subdivisions against pharmaceutical distributors. These settlements will provide substantial funds to states and local governments for abatement of the opioid epidemic across the country and will impose transformative changes in the way the settling defendants conduct their business. Of the funds going directly to participating states and subdivisions, at least 85% must be used for abatement of the opioid epidemic, with the overwhelming bulk of the proceeds restricted to funding future abatement efforts by state and local governments. The City has received a total of $558,928 in opioid settlement funds as of August 31, 2023. As the state as a whole continues to reach settlement of these agreements, local governments will receive their proportionate share. A receivable amount has been recognized in the financial statements for the expected amount to be received between the years 2024 and 2038. These amounts are dependent on the finalization of distribution agreements and the various additional settlement provisions that are dependent on specific actions by the settling parties.

CITY OF RIO RANCHO, NEW MEXICO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF PERA'S NET PENSION LIABILITY – ALL CITY PERA PLANS
LAST 10 MEASUREMENT PERIODS*

	2014	2015	2016	2017	2018	2019	2020	2021	2022
MUNICIPAL GENERAL PLAN 2									
City's Proportion of the Net Pension Liability	1.84%	1.87%	1.85%	1.85%	1.97%	1.74%	1.71%	1.71%	1.70%
City's Proportionate Share of the Net Pension Liability	$ 14,317,308	$ 19,098,897	$ 29,628,670	$ 39,739,046	$ 31,358,071	$ 30,160,946	$ 34,604,353	$ 19,271,767	$30,093,446
City's Covered Payroll	$ 14,891,796	$ 15,446,492	$ 15,895,592	$ 16,205,131	$ 16,591,518	$ 15,896,136	$ 16,560,754	$ 16,126,143	$16,507,296
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	96.14%	123.65%	186.40%	245.23%	189.00%	189.74%	208.95%	119.51%	182.30%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%	76.99%	69.18%	73.74%	71.13%	70.52%	70.30%	77.25%	69.35%
MUNICIPAL POLICE PLAN 5									
City's Proportion of the Net Pension Liability	3.16%	3.26%	3.25%	3.24%	3.21%	3.06%	3.31%	3.42%	3.53%
City's Proportionate Share of the Net Pension Liability	$ 10,287,239	$ 15,686,967	$ 24,001,602	$ 28,721,471	$ 21,934,036	$ 22,599,578	$ 28,411,408	$ 17,712,021	$28,377,894
City's Covered Payroll	$ 6,071,232	$ 6,378,370	$ 6,487,069	$ 6,681,370	$ 6,791,788	$ 6,805,307	$ 7,912,497	$ 8,241,917	$8,601,614
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	169.44%	245.94%	369.99%	429.87%	322.95%	332.09%	359.07%	214.90%	329.91%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%	76.99%	69.18%	73.74%	71.13%	70.52%	70.30%	77.25%	69.35%
MUNICIPAL FIRE PLAN 5									
City's Proportion of the Net Pension Liability	4.25%	4.37%	4.27%	4.30%	4.29%	4.16%	4.42%	4.34%	4.27%
City's Proportionate Share of the Net Pension Liability	$ 17,732,794	$ 22,540,946	$ 28,501,252	$ 32,999,407	$ 27,435,649	$ 28,577,371	$ 33,433,990	$ 26,368,449	$32,396,899
City's Covered Payroll	$ 4,714,718	$ 4,979,095	$ 4,968,305	$ 5,214,952	$ 5,446,827	$ 5,533,242	$ 6,240,624	$ 6,209,904	$6,682,151
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	376.12%	452.71%	573.66%	632.78%	503.70%	516.47%	535.75%	424.62%	484.83%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%	76.99%	69.18%	73.74%	71.13%	70.52%	70.30%	77.25%	69.35%

* Until a full 10-year trend is compiled, the City will present information for those years for which information is available.

**NOTE: These amounts should be determined as of the measurement date.

See Notes to Required Supplementary Information.

CITY OF RIO RANCHO, NEW MEXICO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE CITY'S PENSION CONTRIBUTIONS – ALL CITY PERA PLANS
LAST 10 FISCAL YEARS*

	2015	2016	2017	2018	2019	2020	2021	2022	2023
MUNICIPAL GENERAL PLAN 2									
Contractually Required Contribution	$ 1,475,140	$ 1,518,029	$ 1,547,590	$ 1,584,490	$ 1,518,081	$ 1,581,552	$ 1,580,362	$ 1,617,715	$ 1,800,137
Contributions in Relation to the Contractually Required Contribution	(1,475,140)	(1,518,029)	(1,547,590)	(1,584,490)	(1,518,081)	(1,581,552)	(1,580,362)	(1,617,715)	(1,800,137)
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
City's Covered Payroll	$ 15,446,492	$ 15,895,592	$ 16,205,131	$ 16,591,518	$ 15,896,136	$ 16,560,754	$ 16,126,143	$ 16,507,296	$ 18,368,745
Contributions as a Percentage of Covered Payroll	9.55%	9.55%	9.55%	9.55%	9.55%	9.55%	9.80%	9.80%	9.80%
MUNICIPAL POLICE PLAN 5									
Contractually Required Contribution	$ 1,205,512	$ 1,226,056	$ 1,262,779	$ 1,283,648	$ 1,286,203	$ 1,495,462	$ 1,582,448	$ 1,647,209	$ 1,763,915
Contributions in Relation to the Contractually Required Contribution	(1,205,512)	(1,226,056)	(1,262,779)	(1,283,648)	(1,286,203)	(1,495,462)	(1,582,448)	(1,647,209)	(1,763,915)
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
City's Covered Payroll	$ 6,378,370	$ 6,487,069	$ 6,681,372	$ 6,791,788	$ 6,805,307	$ 7,912,497	$ 8,241,917	$ 8,601,614	$ 9,211,044
Contributions as a Percentage of Covered Payroll	18.90%	18.90%	18.90%	18.90%	18.90%	18.90%	19.20%	19.15%	19.15%
MUNICIPAL FIRE PLAN 5									
Contractually Required Contribution	$ 1,077,974	$ 1,075,638	$ 1,129,037	$ 1,179,238	$ 1,197,947	$ 1,351,095	$ 1,359,969	$ 1,463,391	$ 1,560,372
Contributions in Relation to the Contractually Required Contribution	(1,077,974)	(1,075,638)	(1,129,037)	(1,179,238)	(1,197,947)	(1,351,095)	(1,359,969)	(1,463,391)	(1,560,372)
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
City's Covered Payroll	$ 4,979,095	$ 4,968,305	$ 5,214,951	$ 5,446,827	$ 5,533,242	$ 6,240,624	$ 6,209,904	$ 6,682,151	$ 7,124,986
Contributions as a Percentage of Covered Payroll	21.65%	21.65%	21.65%	21.65%	21.65%	21.65%	21.90%	21.90%	21.90%

* Until a full 10-year trend is compiled, the City will present information for those years for which information is available.

**NOTE: These amounts should be determined for the fiscal year reported (current fiscal year)

See Notes to Required Supplementary Information.

NOTE 1 ACTUARIAL ASSUMPTIONS FOR VALUATIONS PERFORMED

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated, which is the most recent actuarial valuation. The actuarial assumptions used are disclosed in the notes to the financial statements.

NOTE 2 CHANGES OF BENEFIT TERMS

The PERA Fund cost-of-living (COLA) and retirement eligibility benefit changes in recent years are described in Note 1 of the PERA audited annual comprehensive financial report available at the following web address: http://www.nmpera.org/financial-overview

NOTE 3 CHANGES OF ASSUMPTIONS

The PERA Annual Actuarial Valuation as of June 30, 2022 is available at the web address listed above.

The Summary of Key Findings for the PERA Fund of the report states:

“the unfunded liability based upon the statutory contribution rates is an infinite period.”

For details about changes in the actuarial assumptions, see Appendix B of the PERA Annual Actuarial Valuation referenced above.

CITY OF RIO RANCHO, NEW MEXICO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF NET OPEB LIABILITY
NM RETIREE HEALTH CARE AUTHORITY (NMRHCA) PLAN
LAST 10 FISCAL YEARS*

	Measurement Date					
	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022
City's Proportion of the Net OPEB Liability	0.75381%	0.71711%	0.70777%	0.72410%	0.70857%	0.69476%
City's Proportionate Share of the Net OPEB Liability	$ 34,160,128	$ 31,182,487	$ 22,948,655	$ 30,404,293	$ 23,314,432	$ 16,060,106
City's Covered Payroll	$ 32,500,896	$ 31,400,996	$ 30,768,442	$ 31,122,662	$ 30,577,115	$ 34,518,753
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	105.11%	99.30%	74.59%	97.69%	76.25%	46.53%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	11.34%	13.14%	18.92%	16.50%	16.50%	16.50%

* Until a full 10-year trend is compiled, the City will present information for those years for which information is available.

CITY OF RIO RANCHO, NEW MEXICO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE CITY'S OPEB CONTRIBUTIONS
NM RETIREE HEALTH CARE AUTHORITY (NMRHCA) PLAN
LAST 10 FISCAL YEARS*

	2018	2019	2020	2021	2022	2023
Contractually Required Contribution	$ 636,785	$ 621,404	$ 671,628	$ 683,654	$ 704,944	$ 773,547
Contributions in Relation to the Contractually Required Contribution	636,785	621,404	671,628	683,654	704,944	773,547
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -
City's Covered Payroll	$ 31,400,996	$ 30,768,442	$ 31,122,662	$ 30,577,115	$ 31,470,367	$ 34,518,753
Contributions as a Percentage of Covered Payroll	2.03%	2.02%	2.16%	2.24%	2.24%	2.24%

* Until a full 10-year trend is compiled, the City will present information for those years for which information is available.

NOTE 1 CHANGES OF BENEFIT TERMS

The Retiree Health Care Authority (RHCA) COLA and age eligibility benefits changes in recent years are described in the Notes to the RHCA FY2022 audit available at http://saonm.org/ using the Audit Search function for agency 343.

NOTE 2 CHANGES OF ASSUMPTIONS

The Retiree Health Care Authority (RHCA) of New Mexico Annual Actuarial Valuation as of June 30, 2022 report is available at http://saonm.org/ using the Audit Search function for agency 343.

CITY OF RIO RANCHO, NEW MEXICO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS – BY FUND TYPE
JUNE 30, 2023

	Special Revenue	Debt Service	Capital Projects	Total Nonmajor Governmental Funds
ASSETS				
Cash and Cash Equivalents	$ 18,892,579	$ 8,059,204	$ 14,946,159	$ 41,897,942
Receivables:				
Accounts, Net	8,077,668	-	-	8,077,668
Interest	30,939	-	9,727	40,666
Gross Receipt Taxes	881,878	-	-	881,878
Property Taxes	-	349,626	-	349,626
Due From Federal Government	56,329	-	-	56,329
Due From State Government	101,336	-	260,407	361,743
Due From Local Governments	6,397	-	-	6,397
Restricted Cash	2,333	-	4,066,580	4,068,913
Investments	23,738,245	-	2,675,126	26,413,371
Total Assets	$ 51,787,704	$ 8,408,830	$ 21,957,999	$ 82,154,533
LIABILITIES				
Accounts Payable	$ 444,987	$ -	$ 267,817	$ 712,804
Accrued Liabilities	3,888,080	-	-	3,888,080
Due to Other Funds	294,184	-	2,199,570	2,493,754
Total Liabilities	4,627,251	-	2,467,387	7,094,638
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue:				
Property Taxes	-	310,716	-	310,716
Fines and Forfeitures	7,022,378	-	-	7,022,378
Total Deferred Inflows of Resources	7,022,378	310,716	-	7,333,094
FUND BALANCES				
Nonspendable:				
Restricted	35,860,391	8,098,114	19,550,137	63,508,642
Committed	3,903,705	-	-	3,903,705
Assigned	401,100	-	-	401,100
Unassigned	(27,121)	-	(59,525)	(86,646)
Total Fund Balances	40,138,075	8,098,114	19,490,612	67,726,801
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 51,787,704	$ 8,408,830	$ 21,957,999	$ 82,154,533

CITY OF RIO RANCHO, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS – BY FUND TYPE
YEAR ENDED JUNE 30, 2023

	Special Revenue	Debt Service	Capital Projects	Total Nonmajor Governmental Funds
REVENUES				
Property Taxes	$ -	$ 7,920,682	$ -	$ 7,920,682
Municipal Taxes	6,076,593	-	-	6,076,593
Franchise Taxes	46,022	-	-	46,022
Intergovernmental - Federal	1,099,828	-	-	1,099,828
Intergovernmental - State	2,589,186	-	1,662,166	4,251,352
Intergovernmental - Local	150,509	-	-	150,509
Impact Fees	-	-	1,398,028	1,398,028
Investment Income (Loss)	1,758,270	152,776	403,368	2,314,414
Charges for Services	1,156,159	-	-	1,156,159
Fines and Forfeitures	883,263	-	-	883,263
Miscellaneous	3,623,588	39,905	-	3,663,493
Total Revenues	17,383,418	8,113,363	3,463,562	28,960,343
EXPENDITURES				
Current:				
General Government	871,790	-	27,489	899,279
Public Safety	5,545,918	-	6,450	5,552,368
Public Works	1,042,241	-	151,403	1,193,644
Parks, Recreation, and Culture	333,720	-	488,816	822,536
Community and Economic Development	667,406	-	-	667,406
Capital Outlay	2,325,482	-	9,971,627	12,297,109
Debt Service:				
Principal	1,324,989	12,765,744	-	14,090,733
Interest and Other Charges	501,048	1,631,943	-	2,132,991
Total Expenditures	12,612,594	14,397,687	10,645,785	37,656,066
REVENUES OVER (UNDER) EXPENDITURES	4,770,824	(6,284,324)	(7,182,223)	(8,695,723)
OTHER FINANCING SOURCES (USES)				
Transfers In	2,089,420	3,486,058	217,171	5,792,649
Transfers Out	(69,988)	-	(616,558)	(686,546)
Total Other Financing Sources (Uses)	2,019,432	3,486,058	(399,387)	5,106,103
NET CHANGE IN FUND BALANCES	6,790,256	(2,798,266)	(7,581,610)	(3,589,620)
Fund Balances - Beginning of Year	33,347,819	10,896,380	27,072,222	71,316,421
FUND BALANCES - END OF YEAR	$ 40,138,075	$ 8,098,114	$ 19,490,612	$ 67,726,801

NONMAJOR GOVERNMENTAL FUND DESCRIPTIONS
SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Animal Shelter Fund – To account for animal fees as well as funds donated to the City of Rio Rancho. Expenditures from this fund will be used for the purposes specified by the fee ordinance and the donor. (Provided for by City Budget Resolution.)

Recreation Activities Fund – To account for revenues received for recreation fees and vending machines placed in City facilities. Expenditures may be used for programs and activities, such as, classes and softball programs and various community projects. (Provided for by City Budget Resolution.)

Keep Rio Rancho Beautiful Fund – To account for New Mexico Clean & Beautiful Litter Control & Beautification grant funds. Expenditures may be used for equipment, landscaping, program promotion, recycling, education, and anti-graffiti programs. (Pursuant to NMSA, Section 67-16-1 to 67-16-14.)

Workers Compensation Fund – To account for revenues from other funds for the purpose of self-funding workers compensation insurance administered by the New Mexico Self Insurance Fund. (Provided for by City Budget Resolution).

Rio Metro Fund – To account for Para-transit fees collected on behalf of Rio Metro and the reimbursement of bus maintenance costs associated with Rio Metro.

Senior Services Fund – To account for funds donated to the City of Rio Rancho. Expenditures from this fund will be used for the purpose specified by the donor. (Provided for by City Budget Resolution.)

Library Fund – To account for grants, gifts, donations, devises, or bequests made to the City, pursuant to NMSA 3-18-4, for the purpose of establishing, increasing, or improving the library.

Local Economic Development Act Fund – To account for funds received from claw-back payments and homebuilder contributions. Expenditures from this fund may be used for future economic development projects. In the recruitment of economic based employers and site selection process, these companies often look to State and Local Governments for financial assistance to off-set the cost of expansion/relocation. This financial support, or economic incentive, is extended through a Project Participation Agreement that is approved by the Governing Body and contains corresponding claw-back provisions.

Convention & Visitors Bureau Fund – To account for revenues collected from occupancy taxes (3%) levied within City boundaries pursuant to NMSA 3-38-15. Expenditures from this fund may be used for acquiring, constructing, improving, establishing, and operating convention, exposition, or entertainment facilities; acquiring or obtaining an interest in such facilities; or advertising, publicizing, and promoting such facilities.

Rio Vision Cable Fund – To account for cable franchise fees (2%) received to operate and promote a public access television channel. (Provided for by City Budget Resolution.)

Local Government Corrections Fund – To account for revenues collected from the assessment for correction fees and court costs, pursuant to NMSA 35-14-11. Expenditures from this fund may be used for municipal jailer or juvenile detention officer training; for planning, construction, operating, and maintaining a municipal jail for juveniles in a detention facility; or for complying with match or contribution requirements for the receipt of federal funds relating to jailing or juvenile detention facilities.

Law Enforcement Fund – To account for state revenues received pursuant to the Law Enforcement Protection Fund Act, NMSA 29-13-1 through 29-13-9. Expenditures from this fund may be used for the repair and purchase of law enforcement apparatus and equipment, expenditures associated with advanced law enforcement planning and training, and complying with match or contribution requirements for receipt of federal funds, and salaries for law enforcement personnel under certain conditions.

Public Safety Enforcement Aid Fund – To account for revenue generated from asset forfeitures obtained through narcotics investigations. These revenues can be utilized for officer overtime, police equipment, undercover vehicles, purchase of evidence, training, and other narcotic investigation related expenses. (Pursuant to the Attorney General's Guidelines on Seized and Forfeited Property, July 1990.)

Traffic Education and Enforcement Aid Fund – To account for revenues received from the New Mexico Traffic Bureau for DWI checkpoint enforcement and safety belt enforcement. (Pursuant to NMSA 66-7-501 to 511)

Permanent Fund – To account for funds held by the City to generate investment income used for capital improvements.

Special Assessment District Fund – To account for Special Assessment District administrative fees which may be used for collection or other expenditures related to the administration of Special Assessment Districts.

Special Assessment District VI Bond Fund – To account for funds held by the City as a paying agent of the special assessment district six projects debt service.

Special Assessment District VII Bond Fund – To account for funds held by the City as a paying agent of the special assessment district seven projects debt service.

Special Assessment District VIII Bond Fund – To account for funds held by the City as a paying agent of the special assessment district eight projects debt service.

LEDA Reimbursement Fund – To account for revenues from the state of New Mexico that are offered to local companies as an economic development incentive. This fund is a pass-through fund and all revenues are paid to local companies per a local economic development agreement.

Fire Protection Fund – To account for state revenues received pursuant to the Fire Protection Fund Law, NMSA 59A-53-1-19. Expenditures from this fund may be used for the purchase, construction, operating, and maintenance of fire stations, except for the station's water supply system; fire apparatus and equipment; the payment of insurance premiums on the above; and for insurance premiums for injuries or death of firefighters.

Emergency Medical Services (EMS) Fund – To account for State revenues received to the Emergency Medical Services Fund Act, 24-10A-1-10. Expenditures from this fund may be used for the establishment of emergency medical services; to acquire emergency medical services vehicles, equipment and supplies; and for training and licensing of local emergency management services personnel.

DWI Program Fund – To account for State revenues received pursuant to NMSA 7-1-6.1. Expenditures from this fund may be used for only alcohol treatment and rehabilitation services for street inebriates.

Summer Lunch Program Fund – To account for the Department of Agriculture's Summer Food Service Program (SFSP) administered through the Children Youth and Families Department of the state of New Mexico. The New Mexico SFSP is the single largest federal resource available for local organizations that want to combine a lunch program with a summer activity program for children. The SFSP provides free, nutritious meals and snacks to help children in low-income areas get the nutrition throughout the summer months when they are out of school. (Richard B. Russell National School Lunch Act, Section 9, 13, and 14, as amended, 42 U.S.C. 1758, 1761 and 1762a)

Environmental Gross Receipts Tax Fund – To account for municipal gross receipts tax revenues received to be used for the acquisition, construction, operation, and maintenance of solid waste facilities, water facilities, sewer systems, and related facilities. (Pursuant to NMSA, 1978 section 7-19d-17.)

Municipal Road Fund – To account for revenues received from the levy of a tax per gallon of gasoline purchased within city boundaries, pursuant to the county and municipal gasoline tax act, NMSA 7-1-6.9. Expenditures from this fund may be used for the construction of a street, ally, curb, gutter, or sidewalk project.

R*egional Emergency Communication Center Fund* – To account for revenue from the joint powers agreement to establish the Sandoval County Regional Emergency Communications Center. Expenditures from this fund may be used for the operation of the communication center.

HUD – CDBG Fund – To account for CDBG grant funds received to prepare an action plan to address issues of low to moderate-income residents. (Title I, Housing & Comm. Dev. Act, PL 92-383.)

Crime Victims Assistance Fund – To account for federal funds used towards the advocacy for victims of all crimes. (Pursuant to the Victims of Crime Act of 1984.)

Cannabis Fund – To account for taxes from the sales of Cannabis related products. (New Mexico HB2, The Cannabis Regulation Act of 2021.)

Higher Ed Gross Receipts Tax Fund – To account for municipal gross receipts tax revenues received to be used for the acquisition, construction, renovation, or improvement of facilities of a four-year post-secondary public education institution located in the municipality and acquisition of or improvements to land for those facilities or payment of municipal higher education facilities gross receipts tax revenue bonds issued. (Pursuant to Chapter 3, Article 31 NMSA 1978).

Donations Fund – To account for donations made for various quality of life purposes. Expenditures from this fund may be used for the Memorial Tree Program, Tree Steward training or the purposes specified by the donor.

Law Enforcement Recruitment Fund – To account for grant revenue received from the State of New Mexico. Expenditures from this fund must be used for expenses associated with the recruitment of law enforcement officers.

Law Enforcement Retention Fund – To account for grant revenue received from the State of New Mexico. Expenditures from this fund must be to provide payments to law enforcement officers that achieve certain longevity benchmarks as established by the grant.

Strategic Planning Initiative Fund – To account for one-time gross receipts tax and development-related revenues derived from large construction projects within the City to be set-aside to fund future strategic initiatives and longer-term plans and goals of the City. (Provided for by City Resolution 78, Enactment No. 23-079)

Local Government Abatement Opioid Fund – To account for revenue received from the settlement of multiple class action law suits brought by governmental entities against multiple companies that made and sold opioid drugs in New Mexico. Expenditures from this fund must be made to combat the misuse of opioids and mitigate the harm caused by opioid addition within the jurisdiction.

CITY OF RIO RANCHO, NEW MEXICO
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2023

	Animal Shelter Fund	Recreation Activities Fund	Keep Rio Rancho Beautiful Fund	Workers Compensation Fund	Rio Metro Fund	Senior Services Fund	Library Fund	Local Economic Development Act Fund	Local Government Abatement Opioid Fund
ASSETS									
Cash and Cash Equivalents	$ 41,998	$ 335,328	$ -	$ 1,450,340	$ -	$ 28,710	$ -	$ 1,873,173	$ 518,326
Receivables:									
Accounts, Net	-	-	-	-	7,555	-	-	-	7,070,446
Interest	-	-	-	5,584	-	-	-	-	-
Gross Receipts Tax	-	-	-	-	-	-	-	68,122	-
Due from Federal Government	-	-	-	-	-	-	4,950	-	-
Due from State Government	-	-	16,696	-	-	-	-	-	-
Due from Local Governments	-	-	-	-	-	-	6,397	-	-
Due From Other Funds	-	-	-	-	-	-	-	-	-
Due From Component Un	-	-	-	-	-	-	-	-	-
Prepaids and Inventories	-	-	-	-	-	-	-	-	-
Restricted Cash	-	-	-			-	-	-	-
Investments	-	-	-	1,535,869	-	-	-	-	-
Total Assets	$ 41,998	$ 335,328	$ 16,696	$ 2,991,793	$ 7,555	$ 28,710	$ 11,347	$ 1,941,295	$ 7,588,772
LIABILITIES									
Accounts Payable	$ 2,326	$ 605	$ -	$ 36,448	$ -	$ 20	$ 397	$ -	$ -
Accrued Liabilities	-	-	-	-	-	-	-	300,000	-
Due To Other Funds	-	-	16,696	-	12,057	-	8,020	-	-
Total Liabilities	2,326	605	16,696	36,448	12,057	20	8,417	300,000	-
DEFERRED INFLOWS OF RESOURCES									
Fines and Forfeitures	-	-	-	-	-	-	-	-	7,022,378
Total Deferred Inflows	-	-	-	-	-	-	-	-	7,022,378
FUND BALANCES									
Restricted	-	-	-	-		28,690	2,930	1,641,295	-
Committed	39,672	334,723	-	2,955,345	-	-	-	-	566,394
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	(4,502)	-	-	-	-
Total Fund Balances	39,672	334,723	-	2,955,345	(4,502)	28,690	2,930	1,641,295	566,394
Total Liabilities and Fund Balances	$ 41,998	$ 335,328	$ 16,696	$ 2,991,793	$ 7,555	$ 28,710	$ 11,347	$ 1,941,295	$ 7,588,772

CITY OF RIO RANCHO, NEW MEXICO
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2023

Convention and Visitors Bureau Fund	Rio Vision Cable Fund	Local Government Corrections Fund	Law Enforcement Fund	Public Safety Enforcement Aid Fund	Traffic Education and Enforcement Aid Fund	Permanent Fund	Special Assessment District Fund	Special Assessment District VI Bond Fund
$ 674,836	$ -	$ 61,581	$ 4,299	$ 615,483	$ 73,850	$ -	$ 29,997	$ 554,835
-	10,564	-	-	6,750	-	-	2,330	386,383
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	10,888,935	-	1,928,878
$ 674,836	$ 10,564	$ 61,581	$ 4,299	$ 622,233	$ 73,850	$ 10,888,935	$ 32,327	$ 2,870,096
$ 81	$ -	$ 53,105	$ -	$ 60,980	$ -	$ -	$ -	$ -
8,356	-	-	-	-	-	-	1,407	-
-	2,993	-	-	-	-	-	-	-
8,437	2,993	53,105	-	60,980	-	-	1,407	-
-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-	-
666,399	-	8,476	4,299	561,253	73,850	10,888,935	30,920	2,870,096
-	7,571	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
666,399	7,571	8,476	4,299	561,253	73,850	10,888,935	30,920	2,870,096
$ 674,836	$ 10,564	$ 61,581	$ 4,299	$ 622,233	$ 73,850	$ 10,888,935	$ 32,327	$ 2,870,096

CITY OF RIO RANCHO, NEW MEXICO
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2023

	Special Assessment District VII Bond Fund	Special Assessment District VIII Bond Fund	LEDA Reimbursement Fund	Donations Fund	Fire Protection Fund	Emergency Medical Services Fund	DWI Program Fund	Summer Lunch Program Fund	Environmental Gross Receipts Tax Fund
ASSETS									
Cash and Cash Equivalents	$ 2,370,654	$ 545,516	$ 549,052	$ 15,388	$ 368,171	$ 22,510	$ 238,950	$ -	$ -
Receivables:									
Accounts, Net	335,282	175,259	8,767	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	2,609
Gross Receipts Tax	-	-	-	-	-	-	-	-	12,967
Due from Federal Government	-	-	-	-	-	-	-	-	-
Due from State Government	-	-	-	-	-	-	-	-	-
Due from Local Governments	-	-	-	-	-	-	-	-	-
Restricted Cash	-	-	-	-	1,227	-	-	-	-
Investments	-	-	2,411,098	-	-	-	-	-	717,465
Total Assets	$ 2,705,936	$ 720,775	$ 2,968,917	$ 15,388	$ 369,398	$ 22,510	$ 238,950	$ -	$ 733,041
LIABILITIES									
Accounts Payable	$ -	$ -	$ -	$ -	$ 30,002	$ -	$ -	$ -	$ 171,344
Accrued Liabilities	2,705,936	720,775	-	-	-	-	-	-	-
Due To Other Funds	-	-	-	-	-	-	-	-	215,972
Total Liabilities	2,705,936	720,775	-	-	30,002	-	-	-	387,316
DEFERRED INFLOWS OF RESOURCES									
Fines and Forfeitures	-	-	-	-	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-	-	-	-	-
FUND BALANCES									
Restricted	-	-	2,968,917	15,388	339,396	22,510	238,950	-	345,725
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balances	-	-	2,968,917	15,388	339,396	22,510	238,950	-	345,725
Total Liabilities and Fund Balances	$ 2,705,936	$ 720,775	$ 2,968,917	$ 15,388	$ 369,398	$ 22,510	$ 238,950	$ -	$ 733,041

CITY OF RIO RANCHO, NEW MEXICO
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2023

Strategic Planning Initiative Fund	Law Enforcement Recruitment Fund	Law Enforcement Retention Fund	Municipal Road Fund	Regional Emergency Comm Center Fund	HUD CDBG Grant Fund	Crime Victim Assistance Fund	Cannabis Fund	Higher Ed Gross Receipts Tax Fund	Total Nonmajor Special Revenue Funds
$ 766,498	$ -	$ -	$ 246,556	$ 2,158,679	$ -	$ 1	$ 372,753	$ 4,975,095	$ 18,892,579
-	-	-	-	74,332	-	-	-		8,077,668
-	-	-	467	-	-	-	-	22,279	30,939
-	-	-	-	-	-	-	-	800,789	881,878
-	-	-	-	-	33,977	17,402	-	-	56,329
-	-	-	56,293	-	-	-	28,347	-	101,336
-	-	-	-	-	-	-	-	-	6,397
-	-	-	3	-	-	-	-	1,103	2,333
-	-	-	128,512	-	-	-	-	6,127,488	23,738,245
$ 766,498	$ -	$ -	$ 431,831	$ 2,233,011	$ 33,977	$ 17,403	$ 401,100	$ 11,926,754	$ 51,787,704
$ -	$ -	$ -	$ 60,583	$ 891	$ 28,128	$ 77	$ -	$ -	$ 444,987
-	-	-	-	144,258	3,623	3,725	-	-	3,888,080
-	-	-	-	-	24,842	13,604	-	-	294,184
-	-	-	60,583	145,149	56,593	17,406	-	-	4,627,251
-	-	-	-	-	-	-	-	-	7,022,378
-	-	-	-	-	-	-	-	-	7,022,378
766,498	-	-	371,248	2,087,862	-	-	-	11,926,754	35,860,391
-	-	-	-	-	-	-	-	-	3,903,705
-	-	-	-	-	-	-	401,100	-	401,100
-	-	-	-	-	(22,616)	(3)	-	-	(27,121)
766,498	-	-	371,248	2,087,862	(22,616)	(3)	401,100	11,926,754	40,138,075
$ 766,498	$ -	$ -	$ 431,831	$ 2,233,011	$ 33,977	$ 17,403	$ 401,100	$ 11,926,754	$ 51,787,704

CITY OF RIO RANCHO, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES- NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2023

	Animal Shelter Fund	Recreation Activities Fund	Keep Rio Rancho Beautiful Fund	Workers Compensation Fund	Rio Metro Fund	Senior Services Fund	Library Fund	Local Economic Development Act Fund	Local Government Abatement Opioid Fund
REVENUES									
Municipal Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 374,353	$ -
Franchise Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental - Federal	-	-	-	-	-	-	6,449	-	-
Intergovernmental - State	-	-	16,696	-	-	-	21,781	-	-
Intergovernmental - Local	-	-	-	-	-	-	150,509	-	-
Investment Income (Loss)	646	8,038	-	26,512	3	410	42	35,215	7,466
Charges for Services	31,263	177,388	-	-	-	3,847	-	-	-
Fines and Forfeitures	300	-	-	-	-	-	-	-	558,928
Miscellaneous	2,585	-	-	1,176,252	71,932	1,843	-	-	
Total Revenues	34,794	185,426	16,696	1,202,764	71,935	6,100	178,781	409,568	566,394
EXPENDITURES									
Current:									
General Government	-	-	-	294,795	81,160	-	-	-	-
Public Safety	38,317	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Parks, Recreation, and Culture	-	109,008	-	-	-	5,922	135,348	-	-
Community and Economic Development	-	-	16,703	-	-	-	-	50,000	-
Capital Outlay	-	12,733	-	-	-	-	26,598	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest and Other Charges	-	-	-	-	-	-	-	-	-
Total Expenditures	38,317	121,741	16,703	294,795	81,160	5,922	161,946	50,000	-
REVENUES OVER (UNDER) EXPENDITURES	(3,523)	63,685	(7)	907,969	(9,225)	178	16,835	359,568	566,394
OTHER FINANCING SOURCES (USES)									
Transfers In	-	-	1,137	-	-	19,784	-	-	-
Transfers Out	-	-	(127)	-	-	-	(704)	-	-
Total Other Financing Sources (Uses)	-	-	1,010	-	-	19,784	(704)	-	-
NET CHANGE IN FUND BALANCES	(3,523)	63,685	1,003	907,969	(9,225)	19,962	16,131	359,568	566,394
Fund Balances - Beginning of Year	43,195	271,038	(1,003)	2,047,376	4,723	8,728	(13,201)	1,281,727	
FUND BALANCES - END OF YEAR	$ 39,672	$ 334,723	$ -	$ 2,955,345	$ (4,502)	$ 28,690	$ 2,930	$ 1,641,295	$ 566,394

CITY OF RIO RANCHO, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES- NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2023

Convention and Visitors Bureau Fund	Rio Vision Cable Fund	Local Government Corrections Fund	Law Enforcement Fund	Public Safety Enforcement Aid Fund	Traffic Education and Enforcement Aid Fund	Permanent Fund	Special Assessment District Fund	Special Assessment District VI Bond Fund
$ 488,130	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	46,022	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	182,000	-	-	-	-	-
-	-	-	-	-	-	-	-	-
15,339	168	143	792	11,744	1,045	1,264,387	2	19,544
11,948	-	216,363	-	-	-	-	-	-
-	-	-	-	261,129	62,906	-	-	-
5,700	-	-	-	975	-	2,000	42,069	22,139
521,117	46,190	216,506	182,792	273,848	63,951	1,266,387	42,071	41,683
-	-	-	-	-	-	10,677	35,198	-
-	-	288,231	201,053	81,680	56,110	-	-	
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
320,138	80,565	-	-	-	-	-	-	-
30,661	-	-	-	204,844	-		-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
350,799	80,565	288,231	201,053	286,524	56,110	10,677	35,198	-
170,318	(34,375)	(71,725)	(18,261)	(12,676)	7,841	1,255,710	6,873	41,683
-	9,889	70,155	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	9,889	70,155	-	-	-	-	-	-
170,318	(24,486)	(1,570)	(18,261)	(12,676)	7,841	1,255,710	6,873	41,683
496,081	32,057	10,046	22,560	573,929	66,009	9,633,225	24,047	2,828,413
$ 666,399	$ 7,571	$ 8,476	$ 4,299	$ 561,253	$ 73,850	$ 10,888,935	$ 30,920	$ 2,870,096

CITY OF RIO RANCHO, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES- NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2023

	Special Assessment District VII Bond Fund	Special Assessment District VIII Bond Fund	LEDA Reimbursement Fund	Donations Fund	Fire Protection Fund	Emergency Medical Services Fund	DWI Program Fund	Summer Lunch Program Fund	Environmental Gross Receipts Tax Fund
REVENUES									
Municipal Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 64,230
Franchise Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental - Federal	-	-	-	-	-	-	-	24,393	-
Intergovernmental - State	-	-	250,000	-	929,189	29,991	-	-	-
Intergovernmental - Local	-	-	-	-	-	-	-	-	-
Investment Income (Loss)	84,619	8,123	10,956	228	8,796	454	8,399	-	11,989
Charges for Services	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	-	-
Miscellaneous	29,683	13,484	-	3,652	-	-	-	-	25
Total Revenues	114,302	21,607	260,956	3,880	937,985	30,445	8,399	24,393	76,244
EXPENDITURES									
Current:									
General Government	114,302	21,607	-	-	-	-	-	-	-
Public Safety	-	-	-	-	534,119	6,887	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Parks, Recreation, and Culture	-	-	-	2,275	-	-	-	81,167	-
Community and Economic Development	-	-	200,000	-	-	-	-	-	-
Capital Outlay	-	-	-	-	362,684	9,991	-	-	1,073,826
Debt Service:									
Principal	-	-	-	-	37,821	-	-	-	-
Interest and Other Charges	-	-	-	-	15,219	-	-	-	-
Total Expenditures	114,302	21,607	200,000	2,275	949,843	16,878	-	81,167	1,073,826
REVENUES OVER (UNDER) EXPENDITURES	-	-	60,956	1,605	(11,858)	13,567	8,399	(56,774)	(997,582)
OTHER FINANCING SOURCES (USES)									
Transfers In	-	-	-	-	-	-	-	-	127
Transfers Out	-	-	-	(19,784)	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	(19,784)	-	-	-	-	127
NET CHANGE IN FUND BALANCES	-	-	60,956	(18,179)	(11,858)	13,567	8,399	(56,774)	(997,455)
Fund Balances - Beginning of Year	-	-	2,907,961	33,567	351,254	8,943	230,551	56,774	1,343,180
FUND BALANCES - END OF YEAR	$ -	$ -	$ 2,968,917	$ 15,388	$ 339,396	$ 22,510	$ 238,950	$ -	$ 345,725

CITY OF RIO RANCHO, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES- NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2023

Strategic Planning Initiative Fund	Law Enforcement Recruitment Fund	Law Enforcement Retention Fund	Municipal Road Fund	Regional Emergency Comm Center Fund	HUD CDBG Grant Fund	Crime Victim Assistance Fund	Cannabis Fund	Higher Ed Gross Receipts Tax Fund	Total Nonmajor Special Revenue Funds
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 351,283	$ 4,798,597	$ 6,076,593
-	-	-	-	-	-	-	-	-	46,022
-	-	-	-	-	995,307	73,679	-	-	1,099,828
-	525,000	57,654	576,875	-	-	-	-	-	2,589,186
-	-	-	-	-	-	-	-	-	150,509
-	-	-	6,674	39,062	-	-	4,433	183,041	1,758,270
701,954	-	-	13,396	-	-	-	-	-	1,156,159
-	-	-	-	-	-	-	-	-	883,263
64,544	-	-	44,472	2,142,233	-	-	-	-	3,623,588
766,498	525,000	57,654	641,417	2,181,295	995,307	73,679	355,716	4,981,638	17,383,418
-	-	-	-	-	-	-	10,473	303,578	871,790
-	525,000	57,654	-	3,683,189	-	73,678		-	5,545,918
-	-	-	477,691	-	564,550	-	-	-	1,042,241
-	-	-	-	-	-	-	-	-	333,720
-	-	-	-	-	-	-	-	-	667,406
-	-	-	126,775	23,997	453,373	-	-	-	2,325,482
-	-	-	92,168	-	-	-	-	1,195,000	1,324,989
-	-	-	8,329	-	-	-	-	477,500	501,048
-	525,000	57,654	704,963	3,707,186	1,017,923	73,678	10,473	1,976,078	12,612,594
766,498	-	-	(63,546)	(1,525,891)	(22,616)	1	345,243	3,005,560	4,770,824
-	-	-	-	1,988,328	-	-	-	-	2,089,420
-	-	-	-	(49,117)	(4)	(252)	-	-	(69,988)
-	-	-	-	1,939,211	(4)	(252)	-	-	2,019,432
766,498	-	-	(63,546)	413,320	(22,620)	(251)	345,243	3,005,560	6,790,256
-	-	-	434,794	1,674,542	4	248	55,857	8,921,194	33,347,819
$ 766,498	$ -	$ -	$ 371,248	$ 2,087,862	$ (22,616)	$ (3)	$ 401,100	$ 11,926,754	$ 40,138,075

NONMAJOR GOVERNMENTAL FUND DESCRIPTIONS
DEBT SERVICE FUNDS

General Obligation Bond Fund – to account for the debt service of general obligation debt.

Gross Receipts Tax Revenue Bond Fund – to account for the debt service of the New Mexico gross receipts tax revenue bonds.

NMFA Debt Service Fund – To account for debt service of loans with the NMFA.

CITY OF RIO RANCHO, NEW MEXICO
COMBINING BALANCE SHEET – NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2023

	General Obligation Bond Fund	GRT Revenue Bond Fund	NMFA Debt Service Fund	Total Nonmajor Debt Service Funds
ASSETS				
Cash and Cash Equivalents	$ 7,288,047	$ 18,834	$ 752,323	$ 8,059,204
Receivables:				
Property Taxes	349,626	-	-	349,626
Total Assets	$ 7,637,673	$ 18,834	$ 752,323	$ 8,408,830
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Property Taxes	$ 310,716	$ -	$ -	$ 310,716
Total Deferred Inflows of Resources	310,716	-	-	310,716
FUND BALANCES				
Nonspendable:				
Restricted	7,326,957	18,834	752,323	8,098,114
Total Fund Balances	7,326,957	18,834	752,323	8,098,114
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 7,637,673	$ 18,834	$ 752,323	$ 8,408,830

CITY OF RIO RANCHO, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2023

	General Obligation Bond Fund	GRT Revenue Bond Fund	NMFA Debt Service Fund	Total Nonmajor Debt Service Funds
REVENUES				
Property Taxes	$ 7,920,682	$ -	$ -	$ 7,920,682
Investment Income	104,703	19,814	28,259	152,776
Miscellaneous	39,905	-	-	39,905
Total Revenues	8,065,290	19,814	28,259	8,113,363
EXPENDITURES				
Debt Service:				
Principal	10,185,000	1,480,000	1,100,744	12,765,744
Interest and Other Charges	1,342,206	103,064	186,673	1,631,943
Total Expenditures	11,527,206	1,583,064	1,287,417	14,397,687
REVENUES OVER (UNDER) EXPENDITURES	(3,461,916)	(1,563,250)	(1,259,158)	(6,284,324)
OTHER FINANCING SOURCES (USES)				
Transfers In	616,558	1,582,081	1,287,419	3,486,058
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	616,558	1,582,081	1,287,419	3,486,058
NET CHANGE IN FUND BALANCES	(2,845,358)	18,831	28,261	(2,798,266)
Fund Balances - Beginning of Year	10,172,315	3	724,062	10,896,380
FUND BALANCES - END OF YEAR	$ 7,326,957	$ 18,834	$ 752,323	$ 8,098,114

NONMAJOR GOVERNMENTAL FUND DESCRIPTIONS
CAPITAL PROJECT FUNDS

Recreation Development Fund – To account for revenues received for the construction of park facilities. This fund is also used to account for transfers from the General Fund, grants, and donations for the development and construction of park facilities. (Provided for by City Budget Resolution.)

State Appropriation Capital Projects Fund – To account for state appropriation capital expenditures approved by the state of New Mexico.

2016 GO Bond Construction Fund – To account for proceeds received for construction various road projects.

2018 GO Bond Project Fund – To account for proceeds received for various road improvement projects and public safety equipment and improvements projects.

2020 GO Bond Project Fund – To account for proceeds received for various road improvement projects and public safety equipment and improvements projects.

2022 GO Bond Project Fund – To account for proceeds received for various road improvement projects and public safety equipment and improvements projects.

Road Impact Fees Fund – To account for impact fees under Sections 5-8-1 through 5-8-42 NMSA 1978 (The Development Fees Act) for the purpose of providing new or enlarged roads, equipment and capital improvements which substantially benefit those developments which pay the impact fees.

Trails Impact Fees Fund – To account for impact fees under Sections 5-8-1 through 5-8-42 NMSA 1978 (The Development Fees Act) for the purpose of providing new or enlarged bikeways, capital improvements, trails, and equipment which substantially benefit those developments which pay the impact fees.

Parks Impact Fees Fund – To account for impact fees under Sections 5-8-1 through 5-8-42 NMSA 1978 (The Development Fees Act) for the purpose of providing new or enlarged parks, equipment, and capital improvements, which substantially benefit those developments which pay the impact fees.

Public Safety Impact Fees Fund – To account for impact fees under Sections 5-8-1 through 5-8-42 NMSA 1978 (The Development Fees Act) for the purpose of providing public safety, capital improvements, and equipment.

Drainage Impact Fees Fund – To account for impact fees under Sections 5-8-1 through 5-8-42 NMSA 1978 (The Development Fees Act) for the purpose of providing a conveyance system adequate to accommodate the design storm from the farthest upstream property or City boundary to the receiving waters of the Rio Grande river.

CITY OF RIO RANCHO, NEW MEXICO
COMBINING BALANCE SHEET –
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2023

	Recreation Development Fund	State Appropriation Capital Projects Fund	2016 GO Bond Construction Fund	2018 GO Bond Construction Fund	2020 GO Bond Construction Fund	2022 GO Bond Construction Fund
ASSETS						
Cash and Cash Equivalents	$ 196,401	$ -	$ 49,686	$ -	$ -	$ 10,237,548
Receivables:						
Interest	-	-	-	-	-	-
Due from State Government	-	260,407	-	-	-	-
Restricted Cash	-	-	-	860,445	3,206,135	-
Investments	-	-	-	-	-	-
Total Assets	$ 196,401	$ 260,407	$ 49,686	$ 860,445	$ 3,206,135	$ 10,237,548
LIABILITIES						
Accounts Payable	$ 21,701	$ 51,177	$ -	$ 25,133	$ 32,319	$ 109,051
Due to Other Funds	-	268,755	-	688,544	1,242,271	-
Total Liabilities	21,701	319,932	-	713,677	1,274,590	109,051
FUND BALANCES						
Nonspendable:						
Restricted	174,700	-	49,686	146,768	1,931,545	10,128,497
Unassigned	-	(59,525)	-	-	-	-
Total Fund Balances	174,700	(59,525)	49,686	146,768	1,931,545	10,128,497
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 196,401	$ 260,407	$ 49,686	$ 860,445	$ 3,206,135	$ 10,237,548

CITY OF RIO RANCHO, NEW MEXICO
COMBINING BALANCE SHEET –
NONMAJOR CAPITAL PROJECT FUNDS (CONTINUED)
JUNE 30, 2023

Road Impact Fees Fund	Trails Impact Fees Fund	Parks Impact Fees Fund	Public Safety Impact Fees Fund	Drainage Impact Fees Fund	Total Nonmajor Capital Project Funds
$ 1,055,880	$ 186,906	$ 869,734	$ 1,016,876	$ 1,333,128	$ 14,946,159
3,591	-	2,401	-	3,735	9,727
-	-	-	-	-	260,407
-	-	-	-	-	4,066,580
987,573	-	660,252	-	1,027,301	2,675,126
$ 2,047,044	$ 186,906	$ 1,532,387	$ 1,016,876	$ 2,364,164	$ 21,957,999
$ 20,890	$ -	$ 7,546	$ -	$ -	$ 267,817
-	-	-	-	-	2,199,570
20,890	-	7,546	-	-	2,467,387
2,026,154	186,906	1,524,841	1,016,876	2,364,164	19,550,137
-	-	-	-	-	(59,525)
2,026,154	186,906	1,524,841	1,016,876	2,364,164	19,490,612
$ 2,047,044	$ 186,906	$ 1,532,387	$ 1,016,876	$ 2,364,164	$ 21,957,999

CITY OF RIO RANCHO, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR CAPITAL PROJECT FUNDS
YEAR ENDED JUNE 30, 2023

	Recreation Development Fund	State Appropriation Capital Projects Fund	2016 GO Bond Construction	2018 GO Bond Construction	2020 GO Bond Construction	2022 GO Bond Construction
REVENUES						
Intergovernmental - State	$ -	$ 1,662,166	$ -	$ -	$ -	$ -
Impact Fees	-	-	-	-	-	-
Investment Income (Loss)	3,379	-	1,241	24,668	91,916	174,246
Total Revenues	3,379	1,662,166	1,241	24,668	91,916	174,246
EXPENDITURES						
Current:						
General Government	-	27,489	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	116,407	-	-	-	-	-
Parks, Recreation, and Culture	-	-	-	-	-	488,816
Capital Outlay	560,253	1,683,398	-	653,234	1,072,745	4,818,523
Total Expenditures	676,660	1,710,887	-	653,234	1,072,745	5,307,339
REVENUES OVER (UNDER) EXPENDITURES	(673,281)	(48,721)	1,241	(628,566)	(980,829)	(5,133,093)
OTHER FINANCING SOURCES (USES)						
Transfers In	161,531	55,640	-	-	-	-
Transfers Out	-	-	-	-	-	(616,558)
Total Other Financing Sources (Uses)	161,531	55,640	-	-	-	(616,558)
NET CHANGE IN FUND BALANCES	(511,750)	6,919	1,241	(628,566)	(980,829)	(5,749,651)
Fund Balances - Beginning of Year	686,450	(66,444)	48,445	775,334	2,912,374	15,878,148
FUND BALANCES - END OF YEAR	$ 174,700	$ (59,525)	$ 49,686	$ 146,768	$ 1,931,545	$ 10,128,497

CITY OF RIO RANCHO, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR CAPITAL PROJECT FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2023

Road Impact Fees Fund	Trails Impact Fees Fund	Park Impact Fees Fund	Public Safety Impact Fees Fund	Drainage Impact	Total Nonmajor Capital Project Funds
$ -	$ -	$ -	$ -	$ -	$ 1,662,166
497,169	23,359	295,050	225,250	357,200	1,398,028
26,031	4,535	18,266	19,319	39,767	403,368
523,200	27,894	313,316	244,569	396,967	3,463,562
-	-	-	-	-	27,489
-	-	-	6,450	-	6,450
14,728	700	8,852	-	10,716	151,403
-	-	-	-	-	488,816
200,249	-	978,881	4,344	-	9,971,627
214,977	700	987,733	10,794	10,716	10,645,785
308,223	27,194	(674,417)	233,775	386,251	(7,182,223)
-	-	-	-	-	217,171
-	-	-	-	-	(616,558)
-	-	-	-	-	(399,387)
308,223	27,194	(674,417)	233,775	386,251	(7,581,610)
1,717,931	159,712	2,199,258	783,101	1,977,913	27,072,222
$ 2,026,154	$ 186,906	$ 1,524,841	$ 1,016,876	$ 2,364,164	$ 19,490,612

INTERNAL SERVICE FUND DESCRIPTIONS

Health Self-Insurance Fund – To account for revenues collected from employee/employer contributions for the purpose of self-funding health insurance administered by Presbyterian and Blue Cross Blue Shield.

Dental Self-Insurance Fund – To account for revenues collected from employee/employer contributions for the purpose of self-funding dental insurance administered by Delta Dental.

CITY OF RIO RANCHO, NEW MEXICO
COMBINING STATEMENT OF NET POSITION –
INTERNAL SERVICE FUNDS
JUNE 30, 2023

	Health Self-Insurance Fund	Dental Self-Insurance Fund	Total
ASSETS			
Current Assets:			
Cash and Cash Equivalents	$ 976,926	$ 840,002	$ 1,816,928
Receivables:			
Accounts Receivable	734,080	-	734,080
Interest Receivable	-	-	-
Investments	-	-	-
Due From Other Governments	-	-	-
Due From Other Funds	-	-	-
Prepaids	-	-	-
Total Current Assets	1,711,006	840,002	2,551,008
Total Assets	1,711,006	840,002	2,551,008
LIABILITIES			
Current Liabilities:			
Claims Payable	975,664	17,730	993,394
Total Current Liabilities	975,664	17,730	993,394
Total Liabilities	975,664	17,730	993,394
NET POSITION			
Unrestricted	735,342	822,272	1,557,614
Total Net Position	$ 735,342	$ 822,272	$ 1,557,614

CITY OF RIO RANCHO, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION –
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2023

	Health Self-Insurance Fund	Dental Self-Insurance Fund	Total
OPERATING REVENUES			
Charges for Services	$ 7,967,475	$ 494,669	$ 8,462,144
Total Revenues	7,967,475	494,669	8,462,144
OPERATING EXPENSES			
General and Administrative	591,705	28,843	620,548
Claims and Premiums	8,400,209	359,021	8,759,230
Total Expenses	8,991,914	387,864	9,379,778
OPERATING INCOME (LOSS)	(1,024,439)	106,805	(917,634)
NONOPERATING REVENUES (EXPENSES)			
Investment Income (Loss)	19,431	11,786	31,217
Total Nonoperating Revenues (Expenses)	19,431	11,786	31,217
INCOME (LOSS)	(1,005,008)	118,591	(886,417)
CHANGE IN NET POSITION	(1,005,008)	118,591	(886,417)
Net Position - Beginning of Year	1,740,350	703,681	2,444,031
NET POSITION - END OF YEAR	$ 735,342	$ 822,272	$ 1,557,614

CITY OF RIO RANCHO, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS –
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2023

	Health Self-Insurance Fund	Dental Self-Insurance Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers and Users	$ 7,238,187	$ 494,669	$ 7,732,856
Payments to Suppliers and Contractors	(8,648,092)	(389,380)	(9,037,472)
Net Cash Provided (Used) by Operating Activities	(1,409,905)	105,289	(1,304,616)
CASH FLOWS FROM INVESTING ACTIVITIES			
Sales of Investments	19,431	11,786	31,217
Net Cash Provided by Investing Activities	19,431	11,786	31,217
NET CASH PROVIDED (USED) ALL ACTIVITIES	(1,390,474)	117,075	(1,273,399)
Cash and Cash Equivalents - Beginning of Year	2,367,400	722,927	3,090,327
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 976,926	$ 840,002	$ 1,816,928
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating Income (Loss)	$ (1,024,439)	$ 106,805	$ (917,634)
Adjustments to Reconcile Operating Income (Loss):			
(Increase) Decrease in Accounts Receivable	(734,080)	-	(734,080)
(Increase) Decrease in Interest Receivable	4,792	-	4,792
Increase (Decrease) in Accounts Payable	343,822	(1,516)	342,306
Net Cash Provided (Used) by Operating Activities	$ (1,409,905)	$ 105,289	$ (1,304,616)

CUSTODIAL FUND DESCRIPTIONS

Municipal Court Fund – To account for collections and payments of court fines, criminal bonds, and other fees from and on behalf of the public.

CITY OF RIO RANCHO, NEW MEXICO
COMBINING STATEMENT OF FIDUCIARY NET POSITION –
CUSTODIAL FUNDS
JUNE 30, 2023

	Municipal Court Fund	Total Custodial Funds
ASSETS		
Cash	$ 5,175	$ 5,175
Total Assets	5,175	5,175
LIABILITIES		
Deposits Held for Others	5,175	5,175
Total liabilities	5,175	5,175
NET POSITION		
Net Position	-	-
Total Net Position	$ -	$ -

CITY OF RIO RANCHO, NEW MEXICO
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION –
CUSTODIAL FUNDS
YEAR ENDED JUNE 30, 2023

	Municipal Court Fund	Total Custodial Funds
ADDITIONS		
Municipal Court Bond Deposits	$ 25,153	$ 25,153
Total Additions	25,153	25,153
DELETIONS		
Municipal Court Bond Payments	25,153	25,153
Total Deletions	25,153	25,153
NET INCREASE (DECREASE) IN NET POSITION	-	-
Net Position - Beginning of Year	-	-
NET POSITION - END OF YEAR	$ -	$ -

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
ANIMAL SHELTER FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Charges for Services	$ 35,000	$ 35,000	$ 31,263	$ (3,737)
Fines and Forfeitures	200	200	300	100
Investment Income	-	-	646	646
Miscellaneous	1,500	1,500	2,585	1,085
Total Revenues	36,700	36,700	34,794	(1,906)
EXPENDITURES				
Current:				
Public Safety	46,152	54,966	38,779	16,187
Total Expenditures	46,152	54,966	38,779	16,187
REVENUES OVER (UNDER) EXPENDITURES	(9,452)	(18,266)	(3,985)	14,281
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(9,452)	(18,266)	(3,985)	14,281
Fund Balances - Beginning of Year, Budgetary Basis	37,168	45,982	45,982	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 27,716	$ 27,716	$ 41,997	$ 14,281

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 34,794
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 34,794
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 38,779
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	2,326
Prior Year Accrued Expenditures	(2,788)
Total Actual Expenditures - GAAP Basis	$ 38,317

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
RECREATION ACTIVITIES FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Charges for Services	$ 165,942	$ 175,442	$ 177,388	$ 1,946
Investment Income (Loss)	-	-	8,038	8,038
Total Revenues	165,942	175,442	185,426	9,984
EXPENDITURES				
Current:				
Parks, Recreation, and Culture	258,149	306,313	109,157	197,156
Capital Outlay	-	13,062	12,733	329
Total Expenditures	258,149	319,375	121,890	197,485
REVENUES OVER (UNDER) EXPENDITURES	(92,207)	(143,933)	63,536	207,469
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(92,207)	(143,933)	63,536	207,469
Fund Balances - Beginning of Year, Budgetary Basis	261,374	271,791	271,791	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 169,167	$ 127,858	$ 335,327	$ 207,469

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 185,426
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 185,426
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 121,890
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	605
Prior Year Accrued Expenditures	(754)
Total Actual Expenditures - GAAP Basis	$ 121,741

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
KEEP RIO RANCHO BEAUTIFUL FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Intergovernmental - State	$ -	$ 48,175	$ 16,338	$ (31,837)
Total Revenues	-	48,175	16,338	(31,837)
EXPENDITURES				
Current:				
Community and Economic Development	-	31,837	16,703	15,134
Total Expenditures	-	31,837	16,703	15,134
REVENUES OVER (UNDER) EXPENDITURES	-	16,338	(365)	(16,703)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	1,137	1,137	-
Transfers Out	127	127	127	-
Total Other Financing Sources (Uses)	127	1,264	1,264	-
NET CHANGE IN FUND BALANCES	127	17,602	899	(16,703)
Fund Balances - Beginning of Year, Budgetary Basis	127	(17,341)	(17,341)	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 254	$ 261	$ (16,442)	$ (16,703)

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 16,338
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Revenue	16,696
Prior Year Accrued Revenue	(16,338)
Total Actual Revenues - GAAP Basis	$ 16,696
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 16,703
(No Differences)	-
Total Actual Expenditures - GAAP Basis	$ 16,703

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
WORKERS COMPENSATION FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Investment Income (Loss)	$ 10,020	$ 10,020	$ (23,284)	$ (33,304)
Miscellaneous	1,168,978	1,168,978	1,176,252	7,274
Total Revenues	1,178,998	1,178,998	1,152,968	(26,030)
EXPENDITURES				
Current:				
General Government	1,100,000	1,100,000	258,347	841,653
Total Expenditures	1,100,000	1,100,000	258,347	841,653
REVENUES OVER (UNDER) EXPENDITURES	78,998	78,998	894,621	815,623
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	78,998	78,998	894,621	815,623
Fund Balances - Beginning of Year, Budgetary Basis	1,423,565	2,087,787	2,087,787	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 1,502,563	$ 2,166,785	$ 2,982,408	$ 815,623

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 1,152,968
Certain Year-End Adjustments Related to the Fair Market Value of the City's Investments are Considered Revenue for Financial Reporting but not for Budgetary Reporting	5,584
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Revenue	44,212
Prior Year Accrued Revenue	-
Total Actual Revenues - GAAP Basis	$ 1,202,764
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 258,347
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	36,448
Prior Year Accrued Expenditures	-
Total Actual Expenditures - GAAP Basis	$ 294,795

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
RIO METRO FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Investment Income	$ -	$ -	$ 3	$ 3
Miscellaneous	88,282	105,237	71,929	(33,308)
Total Revenues	88,282	105,237	71,932	(33,305)
EXPENDITURES				
Current:				
General Government	76,590	93,545	81,160	12,385
Total Expenditures	76,590	93,545	81,160	12,385
REVENUES OVER (UNDER) EXPENDITURES	11,692	11,692	(9,228)	(20,920)
OTHER FINANCING SOURCES (USES)				
Transfers In	4,723	4,723	-	(4,723)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	4,723	4,723	-	(4,723)
NET CHANGE IN FUND BALANCES	16,415	16,415	(9,228)	(25,643)
Fund Balances - Beginning of Year, Budgetary Basis	6,969	6,969	6,969	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 23,384	$ 23,384	$ (2,259)	$ (25,643)

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 71,932
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 71,932
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 81,160
(No Differences)	-
Total Actual Expenditures - GAAP Basis	$ 81,160

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
SENIOR SERVICES FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Charges for Services	$ 14,025	$ 14,025	$ 3,847	$ (10,178)
Investment Income	-	-	410	410
Miscellaneous	-	1,467	1,843	376
Total Revenues	14,025	15,492	6,100	(9,392)
EXPENDITURES				
Current:				
Parks, Recreation, and Culture	17,025	38,276	5,902	32,374
Total Expenditures	17,025	38,276	5,902	32,374
REVENUES OVER (UNDER) EXPENDITURES	(3,000)	(22,784)	198	22,982
OTHER FINANCING SOURCES (USES)				
Transfers In	-	19,784	19,784	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	19,784	19,784	-
NET CHANGE IN FUND BALANCES	(3,000)	(3,000)	19,982	22,982
Fund Balances - Beginning of Year, Budgetary Basis	8,578	8,578	8,578	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 5,578	$ 5,578	$ 28,560	$ 22,982

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 6,100
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 6,100
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 5,902
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	20
Prior Year Accrued Expenditures	-
Total Actual Expenditures - GAAP Basis	$ 5,922

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
LIBRARY FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Intergovernmental - Federal	$ -	$ 4,950	$ -	$ (4,950)
Intergovernmental - State	-	174,177	21,781	(152,396)
Intergovernmental - Local	-	522,196	246,537	(275,659)
Investment Income	-	-	42	42
Total Revenues	-	701,323	268,360	(432,963)
EXPENDITURES				
Current:				
Parks, Recreation, and Culture	-	573,794	148,849	424,945
Capital Outlay	-	26,598	26,598	-
Total Expenditures	-	600,392	175,447	424,945
REVENUES OVER (UNDER) EXPENDITURES	-	100,931	92,913	(8,018)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	(704)	(704)	-
Total Other Financing Sources (Uses)	-	(704)	(704)	-
NET CHANGE IN FUND BALANCES	-	100,227	92,209	(8,018)
Fund Balances - Beginning of Year, Budgetary Basis	698	38,124	38,124	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 698	$ 138,351	$ 130,333	$ (8,018)

BUDGET TO GAAP RECONCILIATION	
REVENUES	
Total Actual Revenues - Budgetary Basis	$ 268,360
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Unearned Revenue	-
Prior Year Unearned Revenue	1,498
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Revenue	11,347
Prior Year Accrued Revenue	(102,424)
Total Actual Revenues - GAAP Basis	$ 178,781
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 175,447
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	397
Prior Year Accrued Expenditures	(13,898)
Total Actual Expenditures - GAAP Basis	$ 161,946

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
LOCAL ECONOMIC DEVELOPMENT FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Municipal and State Shared Taxes	$ -	$ -	$ 367,676	$ 367,676
Investment Income (Loss)	200	200	35,215	35,015
Total Revenues	200	200	402,891	402,691
EXPENDITURES				
Community and Economic Development	-	775,000	175,000	600,000
Total Expenditures	1,475,000	775,000	175,000	600,000
REVENUES OVER (UNDER) EXPENDITURES	(1,474,800)	(774,800)	227,891	1,002,691
OTHER FINANCING SOURCES (USES)				
Transfers In	245,697	245,697	-	(245,697)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	245,697	245,697	-	(245,697)
NET CHANGE IN FUND BALANCES	(1,229,103)	(529,103)	227,891	756,994
Fund Balances - Beginning of Year, Budgetary Basis	720,283	1,345,283	1,345,283	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ (508,820)	$ 816,180	$ 1,573,174	$ 756,994

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 402,891
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Revenue	68,122
Prior Year Accrued Revenue	(61,445)
Total Actual Revenues - GAAP Basis	$ 409,568
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 175,000
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	-
Prior Year Accrued Expenditures	(125,000)
Total Actual Expenditures - GAAP Basis	$ 50,000

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
CONVENTION AND VISITORS BUREAU FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Municipal and State-Shared Taxes	$ 350,000	$ 475,000	$ 488,130	$ 13,130
Investment Income (Loss)	5	5	15,339	15,334
Miscellaneous	1,500	5,700	5,700	-
Charges for Services	-	-	11,948	11,948
Total Revenues	351,505	480,705	521,117	40,412
EXPENDITURES				
Current:				
Community and Economic Development	427,826	433,101	318,198	114,903
Capital Outlay	-	30,661	30,661	-
Total Expenditures	427,826	463,762	348,859	114,903
REVENUES OVER (UNDER) EXPENDITURES	(76,321)	16,943	172,258	155,315
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(76,321)	16,943	172,258	155,315
Fund Balances - Beginning of Year, Budgetary Basis	501,503	502,578	502,578	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 425,182	$ 519,521	$ 674,836	$ 155,315

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 521,117
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 521,117
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 348,859
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	8,437
Prior Year Accrued Expenditures	(6,497)
Total Actual Expenditures - GAAP Basis	$ 350,799

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
RIO VISION CABLE FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Franchise Fees	$ 52,000	$ 52,000	$ 47,940	$ (4,060)
Interest Income	-	-	168	168
Total Revenues	52,000	52,000	48,108	(3,892)
EXPENDITURES				
Current:				
Community and Economic Development	73,500	82,488	81,588	900
Total Expenditures	73,500	82,488	81,588	900
REVENUES OVER (UNDER) EXPENDITURES	(21,500)	(30,488)	(33,480)	(2,992)
OTHER FINANCING SOURCES (USES)				
Transfers In	9,889	9,889	9,889	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	9,889	9,889	9,889	-
NET CHANGE IN FUND BALANCES	(11,611)	(20,599)	(23,591)	(2,992)
Fund Balances - Beginning of Year, Budgetary Basis	23,349	26,160	26,160	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 11,738	$ 5,561	$ 2,569	$ (2,992)

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 48,108
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Revenue	10,564
Prior Year Accrued Revenue	(12,482)
Total Actual Revenues - GAAP Basis	$ 46,190
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 81,588
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	-
Prior Year Accrued Expenditures	(1,023)
Total Actual Expenditures - GAAP Basis	$ 80,565

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
LOCAL GOVERNMENT CORRECTIONS FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Charges for Services	$ 240,000	$ 210,000	$ 216,363	$ 6,363
Investment Income	-	-	143	143
Total Revenues	240,000	210,000	216,506	6,506
EXPENDITURES				
Current:				
Public Safety	230,000	320,315	265,241	55,074
Total Expenditures	230,000	320,315	265,241	55,074
REVENUES OVER (UNDER) EXPENDITURES	10,000	(110,315)	(48,735)	61,580
OTHER FINANCING SOURCES (USES)				
Transfers In	-	70,155	70,155	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	70,155	70,155	-
NET CHANGE IN FUND BALANCES	10,000	(40,160)	21,420	61,580
Fund Balances - Beginning of Year, Budgetary Basis	29,845	40,160	40,160	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 39,845	$ -	$ 61,580	$ 61,580

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 216,506
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 216,506
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 265,241
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	53,105
Prior Year Accrued Expenditures	(30,115)
Total Actual Expenditures - GAAP Basis	$ 288,231

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
LAW ENFORCEMENT FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Intergovernmental - State	$ 182,000	$ 182,000	$ 182,000	$ -
Investment Income (Loss)	-	-	792	792
Total Revenues	182,000	182,000	182,792	792
EXPENDITURES				
Current:				
Public Safety	222,085	253,902	250,395	3,507
Total Expenditures	222,085	253,902	250,395	3,507
REVENUES OVER (UNDER) EXPENDITURES	(40,085)	(71,902)	(67,603)	4,299
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(40,085)	(71,902)	(67,603)	4,299
Fund Balances - Beginning of Year, Budgetary Basis	40,085	71,902	71,902	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ -	$ -	$ 4,299	$ 4,299

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 182,792
(No Differences)	
Total Actual Revenues - GAAP Basis	$ 182,792
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 250,395
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	-
Prior Year Accrued Expenditures	(49,342)
Total Actual Expenditures - GAAP Basis	$ 201,053

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
PUBLIC SAFETY ENFORCEMENT AID FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Fines and Forfeitures	$ 250,000	$ 250,000	$ 294,754	$ 44,754
Miscellaneous	-	175	975	800
Investment Income (Loss)	-	-	11,744	11,744
Total Revenues	250,000	250,175	307,473	57,298
EXPENDITURES				
Current:				
Public Safety	57,400	125,977	81,680	44,297
Capital Outlay	287,940	406,209	194,755	211,454
Total Expenditures	345,340	532,186	276,435	255,751
REVENUES OVER (UNDER) EXPENDITURES	(95,340)	(282,011)	31,038	313,049
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(95,340)	(282,011)	31,038	313,049
Fund Balances - Beginning of Year, Budgetary Basis	345,340	533,554	533,554	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 250,000	$ 251,543	$ 564,592	$ 313,049

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 307,473
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Revenue	6,750
Prior Year Accrued Revenue	(40,375)
Total Actual Revenues - GAAP Basis	$ 273,848
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 276,435
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	10,089
Prior Year Accrued Expenditures	-
Total Actual Expenditures - GAAP Basis	$ 286,524

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
TRAFFIC EDUCATION AND ENFORCEMENT AID FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Fines and Forfeitures	$ 75,000	$ 75,000	$ 62,905	$ (12,095)
Investment Income	-	-	1,046	1,046
Total Revenues	75,000	75,000	63,951	(11,049)
EXPENDITURES				
Current:				
Public Safety	89,940	89,036	56,472	32,564
Capital Outlay	38,875	69,982	29,331	40,651
Total Expenditures	128,815	159,018	85,803	73,215
REVENUES OVER (UNDER) EXPENDITURES	(53,815)	(84,018)	(21,852)	62,166
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(53,815)	(84,018)	(21,852)	62,166
Fund Balances - Beginning of Year, Budgetary Basis	65,141	95,702	95,702	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 11,326	$ 11,684	$ 73,850	$ 62,166

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 63,951
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 63,951
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 85,803
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	-
Prior Year Accrued Expenditures	(29,693)
Total Actual Expenditures - GAAP Basis	$ 56,110

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE – PERMANENT FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Contributions and Donations	$ -	$ 2,000	$ 2,000	$ -
Investment Income	100,000	100,000	850,913	750,913
Total Revenues	100,000	102,000	852,913	750,913
EXPENDITURES				
Current:				
Community and Economic Development	-	12,000	10,677	1,323
Total Expenditures	-	12,000	10,677	1,323
REVENUES OVER (UNDER) EXPENDITURES	100,000	90,000	842,236	752,236
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	100,000	90,000	842,236	752,236
Fund Balances - Beginning of Year, Budgetary Basis	10,043,191	10,043,191	10,043,191	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 10,143,191	$ 10,133,191	$ 10,885,427	$ 752,236

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 852,913
Certain Year-End Adjustments Related to the Fair Market Value of the City's Investments are Considered Revenue for Financial Reporting but not for Budgetary Reporting	413,474
Total Actual Revenues - GAAP Basis	$ 1,266,387
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 10,677
(No Differences)	-
Total Actual Expenditures - GAAP Basis	$ 10,677

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
SPECIAL ASSESSMENT DISTRICT OPERATING FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Miscellaneous	$ 42,249	$ 42,249	$ 42,069	$ (180)
Investment Income	-	-	2	2
Total Revenues	42,249	42,249	42,071	(178)
EXPENDITURES				
Current:				
General Government	65,640	66,165	36,184	29,981
Total Expenditures	65,640	66,165	36,184	29,981
REVENUES OVER (UNDER) EXPENDITURES	(23,391)	(23,916)	5,887	29,803
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(23,391)	(23,916)	5,887	29,803
Fund Balances - Beginning of Year, Budgetary Basis	23,391	23,916	23,916	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ -	$ -	$ 29,803	$ 29,803

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 42,071
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 42,071
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 36,184
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	1,407
Prior Year Accrued Expenditures	(2,393)
Total Actual Expenditures - GAAP Basis	$ 35,198

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
SPECIAL ASSESSMENT DISTRICT VI BOND FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Miscellaneous	$ 131,000	$ 131,000	$ 22,139	$ (108,861)
Investment Income (Loss)	1,500	1,500	(70,453)	(71,953)
Total Revenues	132,500	132,500	(48,314)	(180,814)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Total Expenditures	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	132,500	132,500	(48,314)	(180,814)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	132,500	132,500	(48,314)	(180,814)
Fund Balances - Beginning of Year, Budgetary Basis	2,553,368	2,553,368	2,553,368	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 2,685,868	$ 2,685,868	$ 2,505,054	$ (180,814)

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ (48,314)
Certain Year-End Adjustments Related to the Fair Market Value of the City's Investments are Considered Revenue for Financial Reporting but not for Budgetary Reporting	89,997
Total Actual Revenues - GAAP Basis	$ 41,683
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ -
(No Differences)	-
Total Actual Expenditures - GAAP Basis	$ -

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
SPECIAL ASSESSMENT DISTRICT VII BOND FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Miscellaneous	$ 100,000	$ 100,000	$ 29,683	$ (70,317)
Investment Income (Loss)	5,000	5,000	84,619	79,619
Total Revenues	105,000	105,000	114,302	9,302
EXPENDITURES				
Current:				
General Government	587,768	587,768	587,768	-
Total Expenditures	587,768	587,768	587,768	-
REVENUES OVER (UNDER) EXPENDITURES	(482,768)	(482,768)	(473,466)	9,302
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(482,768)	(482,768)	(473,466)	9,302
Fund Balances - Beginning of Year, Budgetary Basis	2,689,363	2,689,363	2,689,363	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 2,206,595	$ 2,206,595	$ 2,215,897	$ 9,302

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 114,302
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 114,302
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 587,768
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	-
Prior Year Accrued Expenditures	(473,466)
Total Actual Expenditures - GAAP Basis	$ 114,302

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
SPECIAL ASSESSMENT DISTRICT VIII BOND FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Miscellaneous	$ 47,000	$ 47,000	$ 13,484	$ (33,516)
Investment Income (Loss)	-	-	8,123	8,123
Total Revenues	47,000	47,000	21,607	(25,393)
EXPENDITURES				
Current:				
General Government	126,028	126,030	126,030	-
Total Expenditures	126,028	126,030	126,030	-
REVENUES OVER (UNDER) EXPENDITURES	(79,028)	(79,030)	(104,423)	(25,393)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(79,028)	(79,030)	(104,423)	(25,393)
Fund Balances - Beginning of Year, Budgetary Basis	729,326	729,326	729,326	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 650,298	$ 650,296	$ 624,903	$ (25,393)

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 21,607
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 21,607
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 126,030
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	-
Prior Year Accrued Expenditures	(104,423)
Total Actual Expenditures - GAAP Basis	$ 21,607

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
LEDA REIMBURSEMENT
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Investment Income	$ -	$ -	$ (101,541)	$ (101,541)
Intergovernmental - State	-	250,000	250,000	-
Total Revenues	-	250,000	148,459	(101,541)
EXPENDITURES				
Current:				
Community and Economic Development	-	4,050,000	1,000,000	3,050,000
Total Expenditures	-	4,050,000	1,000,000	3,050,000
REVENUES OVER (UNDER) EXPENDITURES	-	(3,800,000)	(851,541)	2,948,459
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	-	(3,800,000)	(851,541)	2,948,459
Fund Balances - Beginning of Year, Budgetary Basis	10,826	3,810,826	3,810,826	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 10,826	$ 10,826	$ 2,959,285	$ 2,948,459

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 148,459
Certain Year-End Adjustments Related to the Fair Market Value of the City's Investments are Considered Revenue for Financial Reporting but not for Budgetary Reporting	8,767
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Unearned Revenue	-
Prior Year Unearned Revenue	103,730
Total Actual Revenues - GAAP Basis	$ 260,956
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 1,000,000
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	-
Prior Year Accrued Expenditures	(800,000)
Total Actual Expenditures - GAAP Basis	$ 200,000

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
FIRE PROTECTION FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Intergovernmental - State	$ 929,189	$ 929,189	$ 929,189	$ -
Investment Income (Loss)	-	-	8,796	8,796
Total Revenues	929,189	929,189	937,985	8,796
EXPENDITURES				
Current:				
Public Safety	522,585	718,542	508,027	210,515
Capital Outlay	401,218	512,754	362,685	150,069
Debt Service:				
Principal	37,821	37,821	37,821	-
Interest and Other Charges	15,219	15,219	15,219	-
Total Expenditures	976,843	1,284,336	923,752	360,584
REVENUES OVER (UNDER) EXPENDITURES	(47,654)	(355,147)	14,233	369,380
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(47,654)	(355,147)	14,233	369,380
Fund Balances - Beginning of Year, Budgetary Basis	47,672	355,165	355,165	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 18	$ 18	$ 369,398	$ 369,380

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 937,985
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 937,985
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 923,752
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	30,002
Prior Year Accrued Expenditures	(3,911)
Total Actual Expenditures - GAAP Basis	$ 949,843

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
EMERGENCY MEDICAL SERVICES FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Intergovernmental - State	$ 20,000	$ 29,991	$ 29,991	$ -
Investment Income	-	-	454	454
Total Revenues	20,000	29,991	30,445	454
EXPENDITURES				
Current:				
Public Safety	20,000	20,180	6,887	13,293
Capital Outlay	4,478	18,754	9,991	8,763
Total Expenditures	24,478	38,934	16,878	22,056
REVENUES OVER (UNDER) EXPENDITURES	(4,478)	(8,943)	13,567	22,510
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(4,478)	(8,943)	13,567	22,510
Fund Balances - Beginning of Year, Budgetary Basis	4,478	8,943	8,943	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ -	$ -	$ 22,510	$ 22,510

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 30,445
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 30,445
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 16,878
(No Differences)	-
Total Actual Expenditures - GAAP Basis	$ 16,878

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
DWI PROGRAM FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Investment Income (Loss)	$ -	$ -	$ 8,399	$ 8,399
Total Revenues	-	-	8,399	8,399
EXPENDITURES				
Current:				
General Government	-	-	-	-
Total Expenditures	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	-	-	8,399	8,399
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	-	-	8,399	8,399
Fund Balances - Beginning of Year, Budgetary Basis	230,551	230,551	230,551	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 230,551	$ 230,551	$ 238,950	$ 8,399

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 8,399
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 8,399
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ -
(No Differences)	-
Total Actual Expenditures - GAAP Basis	$ -

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
SUMMER LUNCH PROGRAM FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Intergovernmental - Federal	$ -	$ 20,847	$ 20,846	$ (1)
Total Revenues	-	20,847	20,846	(1)
EXPENDITURES				
Current:				
Parks, Recreation, and Culture	1	95,714	95,713	1
Total Expenditures	1	95,714	95,713	1
REVENUES OVER (UNDER) EXPENDITURES	(1)	(74,867)	(74,867)	-
OTHER FINANCING SOURCES (USES)				
Transfers In				-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(1)	(74,867)	(74,867)	-
Fund Balances - Beginning of Year, Budgetary Basis	1	74,867	74,867	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ -	$ -	$ -	$ -

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 20,846
Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Unearned Revenue	-
Prior Year Unearned Revenue	3,547
Total Actual Revenues - GAAP Basis	$ 24,393
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 95,713
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	-
Prior Year Accrued Expenditures	(14,546)
Total Actual Expenditures - GAAP Basis	$ 81,167

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
ENVIRONMENTAL GROSS RECEIPTS TAX FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Municipal and State-Shared Taxes	$ 80,000	$ 80,000	$ 58,544	$ (21,456)
Investment Income (Loss)	-	-	(12,685)	(12,685)
Total Revenues	80,000	80,000	45,859	(34,141)
EXPENDITURES				
Current:				
Public Safety	400	400	-	400
Capital Outlay	-	1,200,000	902,482	297,518
Total Expenditures	400	1,200,400	902,482	297,918
REVENUES OVER (UNDER) EXPENDITURES	79,600	(1,120,400)	(856,623)	263,777
OTHER FINANCING SOURCES (USES)				
Transfers In	127	127	127	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	127	127	127	-
NET CHANGE IN FUND BALANCES	79,727	(1,120,273)	(856,496)	263,777
Fund Balances - Beginning of Year, Budgetary Basis	156,063	1,356,063	1,356,063	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 235,790	$ 235,790	$ 499,567	$ 263,777

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 45,859
Certain Year-End Adjustments Related to the Fair Market Value of the City's Investments are Considered Revenue for Financial Reporting but not for Budgetary Reporting	24,673
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Revenue	12,967
Prior Year Accrued Revenue	(7,280)
Total Actual Revenues - GAAP Basis	$ 76,219
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 902,482
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	171,344
Prior Year Accrued Expenditures	(25)
Total Actual Expenditures - GAAP Basis	$ 1,073,801

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
MUNICIPAL ROAD FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Intergovernmental - State	$ 680,000	$ 680,000	$ 565,704	$ (114,296)
Investment Income (Loss)	-	-	(2,636)	(2,636)
Charges for Services	6,000	6,000	13,396	7,396
Miscellaneous	-	47,841	44,473	(3,368)
Total Revenues	686,000	733,841	620,937	(112,904)
EXPENDITURES				
Current:				
Public Works	570,000	707,150	432,831	274,319
Capital Outlay	90,738	229,196	141,720	87,476
Debt Service:				
Principal	92,168	92,168	92,168	-
Interest and Other Charges	8,330	8,330	8,330	-
Total Expenditures	761,236	1,036,844	675,049	361,795
REVENUES OVER (UNDER) EXPENDITURES	(75,236)	(303,003)	(54,112)	248,891
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(75,236)	(303,003)	(54,112)	248,891
Fund Balances - Beginning of Year, Budgetary Basis	224,529	428,424	428,424	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 149,293	$ 125,421	$ 374,312	$ 248,891

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 620,937
Certain Year-End Adjustments Related to the Fair Market Value of the City's Investments are Considered Revenue for Financial Reporting but not for Budgetary Reporting	467
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Revenue	65,134
Prior Year Accrued Revenue	(45,121)
Total Actual Revenues - GAAP Basis	$ 641,417
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 675,049
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	60,583
Prior Year Accrued Expenditures	(30,669)
Total Actual Expenditures - GAAP Basis	$ 704,963

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
REGIONAL EMERGENCY COMMUNITY CENTER FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Investment Income (Loss)	$ -	$ -	$ 39,062	$ 39,062
Miscellaneous	1,971,804	2,142,233	2,142,233	-
Total Revenues	1,971,804	2,142,233	2,181,295	39,062
EXPENDITURES				
Current:				
Public Safety	3,785,585	4,215,634	3,661,939	553,695
Capital Outlay	-	76,049	23,997	52,052
Total Expenditures	3,785,585	4,291,683	3,685,936	605,747
REVENUES OVER (UNDER) EXPENDITURES	(1,813,781)	(2,149,450)	(1,504,641)	644,809
OTHER FINANCING SOURCES (USES)				
Transfers In	1,862,898	1,988,328	1,988,328	-
Transfers Out	(49,117)	(49,117)	(49,117)	-
Total Other Financing Sources (Uses)	1,813,781	1,939,211	1,939,211	-
NET CHANGE IN FUND BALANCES	-	(210,239)	434,570	644,809
Fund Balances - Beginning of Year, Budgetary Basis	1,608,581	1,724,109	1,724,109	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 1,608,581	$ 1,513,870	$ 2,158,679	$ 644,809

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 2,181,295
(No differences)	-
Total Actual Revenues - GAAP Basis	$ 2,181,295
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 3,685,936
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	145,149
Prior Year Accrued Expenditures	(123,899)
Total Actual Expenditures - GAAP Basis	$ 3,707,186

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
HUD CDBG FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Intergovernmental - Federal	$ -	$ 2,052,377	$ 1,317,440	$ (734,937)
Total Revenues	-	2,052,377	1,317,440	(734,937)
EXPENDITURES				
Current:				
Public Works	-	1,161,354	655,397	505,957
Capital Outlay	-	657,511	453,373	204,138
Total Expenditures	-	1,818,865	1,108,770	710,095
REVENUES OVER (UNDER) EXPENDITURES	-	233,512	208,670	(24,842)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(3)	(4)	(4)	-
Total Other Financing Sources (Uses)	(3)	(4)	(4)	-
NET CHANGE IN FUND BALANCES	(3)	233,508	208,666	(24,842)
Fund Balances - Beginning of Year, Budgetary Basis	3	(233,508)	(233,508)	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ -	$ -	$ (24,842)	$ (24,842)

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 1,317,440
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Revenue	33,977
Prior Year Accrued Revenue	(356,110)
Total Actual Revenues - GAAP Basis	$ 995,307
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 1,108,770
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	31,751
Prior Year Accrued Expenditures	(122,598)
Total Actual Expenditures - GAAP Basis	$ 1,017,923

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
CRIME VICTIM ASSISTANCE FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Intergovernmental - Federal	$ -	$ 146,472	$ 73,774	$ (72,698)
Total Revenues	-	146,472	73,774	(72,698)
EXPENDITURES				
Current:				
Public Safety	-	131,996	72,903	59,093
Total Expenditures	-	131,996	72,903	59,093
REVENUES OVER (UNDER) EXPENDITURES	-	14,476	871	(13,605)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(252)	(252)	(252)	-
Total Other Financing Sources (Uses)	(252)	(252)	(252)	-
NET CHANGE IN FUND BALANCES	(252)	14,224	619	(13,605)
Fund Balances - Beginning of Year, Budgetary Basis	252	(14,218)	(14,218)	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ -	$ 6	$ (13,599)	$ (13,605)

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 73,774
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Revenue	17,402
Prior Year Accrued Revenue	(17,497)
Total Actual Revenues - GAAP Basis	$ 73,679
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 72,903
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	3,802
Prior Year Accrued Expenditures	(3,027)
Total Actual Expenditures - GAAP Basis	$ 73,678

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
CANNABIS FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Municipal Taxes	$ 300,000	$ 350,000	$ 351,745	$ 1,745
Investment Income	-	-	4,433	4,433
Total Revenues	300,000	350,000	356,178	6,178
EXPENDITURES				
Current:				
General Government	9,000	12,000	10,473	1,527
Total Expenditures	9,000	12,000	10,473	1,527
REVENUES OVER (UNDER) EXPENDITURES	291,000	338,000	345,705	7,705
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	291,000	338,000	345,705	7,705
Fund Balances - Beginning of Year, Budgetary Basis	27,048	27,048	27,048	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 318,048	$ 365,048	$ 372,753	$ 7,705

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 356,178
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Revenue	28,347
Prior Year Accrued Revenue	(28,809)
Total Actual Revenues - GAAP Basis	$ 355,716
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 10,473
(No Differences)	-
Total Actual Expenditures - GAAP Basis	$ 10,473

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
HIGHER EDUCATION GROSS RECEIPTS TAX FUND
YEAR ENDED JUNE 30, 2023

	Budget			Variance From
	Original	Final	Actual	Final Budget
REVENUES				
Municipal and State-Shared Taxes	$ 4,060,563	$ 5,320,643	$ 4,754,985	$ (565,658)
Investment Income (Loss)	50,500	50,500	(49,944)	(100,444)
Compensating Tax	40,000	40,000	57,910	17,910
Total Revenues	4,151,063	5,411,143	4,762,951	(648,192)
EXPENDITURES				
Current:				
General Government	120,699	487,492	389,867	97,625
Principal	1,195,000	1,195,000	1,195,000	-
Interest	477,500	477,500	477,500	-
Total Expenditures	1,793,199	2,159,992	2,062,367	97,625
REVENUES OVER (UNDER) EXPENDITURES	2,357,864	3,251,151	2,700,584	(550,567)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	2,357,864	3,251,151	2,700,584	(550,567)
Fund Balances - Beginning of Year, Budgetary Basis	8,112,694	8,441,658	8,441,658	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 10,470,558	$ 11,692,809	$ 11,142,242	$ (550,567)

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 4,762,951
Certain Year-End Adjustments Related to the Fair Market Value of the City's Investments are Considered Revenue for Financial Reporting but not for Budgetary Reporting	22,279
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Revenue	953,585
Prior Year Accrued Revenue	(757,177)
Total Actual Revenues - GAAP Basis	$ 4,981,638
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 2,062,367
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	-
Prior Year Accrued Expenditures	(86,289)
Total Actual Expenditures - GAAP Basis	$ 1,976,078

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
DONATIONS FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Donations	$ 6,600	$ 5,133	$ 3,652	$ (1,481)
Investment Income	-	-	228	228
Total Revenues	6,600	5,133	3,880	(1,253)
EXPENDITURES				
Current:				
Parks, Recreation, and Culture	40,168	18,917	2,275	-
Total Expenditures	40,168	18,917	2,275	-
REVENUES OVER (UNDER) EXPENDITURES	(33,568)	(13,784)	1,605	15,389
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	19,784	19,784	-
Total Other Financing Sources (Uses)	-	19,784	19,784	-
NET CHANGE IN FUND BALANCES	(33,568)	6,000	21,389	15,389
Fund Balances - Beginning of Year, Budgetary Basis	33,568	33,568	33,568	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ -	$ 39,568	$ 54,957	$ 15,389

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 3,880
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 3,880
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 2,275
(No Differences)	-
Total Actual Expenditures - GAAP Basis	$ 2,275

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
STRATEGIC PLANNING INITIATIVE FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Charges for Services	$ -	$ 701,954	$ 701,954	$ -
Miscellaneous	-	64,544	64,544	-
Total Revenues	-	766,498	766,498	-
EXPENDITURES				
Current:				
Public Safety	-	-	-	-
Total Expenditures	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	-	766,498	766,498	-
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	-	766,498	766,498	-
Fund Balances - Beginning of Year, Budgetary Basis	-	-	-	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ -	$ 766,498	$ 766,498	$ -

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 766,498
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 766,498
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ -
(No Differences)	-
Total Actual Expenditures - GAAP Basis	$ -

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
LAW ENFORCEMENT RECRUITMENT FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Intergovernmental - State	$ -	$ 525,000	$ 525,000	$ -
Total Revenues	-	525,000	525,000	-
EXPENDITURES				
Current:				
Public Safety	-	525,000	525,000	-
Total Expenditures	-	525,000	525,000	-
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year, Budgetary Basis	-	-	-	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ -	$ -	$ -	$ -

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 525,000
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 525,000
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 525,000
(No Differences)	-
Total Actual Expenditures - GAAP Basis	$ 525,000

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
LAW ENFORCEMENT RETENTION FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Intergovernmental - State	$ -	$ 57,654	$ 57,654	$ -
Total Revenues	-	57,654	57,654	-
EXPENDITURES				
Current:				
Public Safety	-	57,654	57,654	-
Total Expenditures	-	57,654	57,654	-
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year, Budgetary Basis	-	-	-	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ -	$ -	$ -	$ -

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 57,654
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 57,654
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 57,654
(No Differences)	-
Total Actual Expenditures - GAAP Basis	$ 57,654

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
LOCAL GOVERNMENT ABATEMENT OPIOID FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Miscellaneous	$ -	$ 494,957	$ 558,928	$ 63,971
Investment Income (Loss)	-	-	7,466	7,466
Total Revenues	-	494,957	566,394	71,437
EXPENDITURES				
Community and Economic Development	-	-	-	-
Total Expenditures	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	-	494,957	566,394	71,437
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	-	494,957	566,394	71,437
Fund Balances - Beginning of Year, Budgetary Basis	-	-	-	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ -	$ 494,957	$ 566,394	$ 71,437

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 566,394
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Unavailable Revenue	(7,022,738)
Prior Year Unavailable Revenue	-
Current Year Accrued Revenue	7,022,738
Prior Year Accrued Revenue	-
Total Actual Revenues - GAAP Basis	$ 566,394
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ -
(No Differences)	-
Total Actual Expenditures - GAAP Basis	$ -

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
GENERAL OBLIGATION BOND FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Property Taxes	$ 6,848,747	$ 6,848,747	$ 7,912,475	$ 1,063,728
Investment Income	-	-	144,605	144,605
Total Revenues	6,848,747	6,848,747	8,057,080	1,208,333
EXPENDITURES				
Debt Service:				
Principal	11,462,390	11,457,702	10,185,000	1,272,702
Interest and Other Charges	1,340,941	1,345,707	1,342,206	3,501
Total Expenditures	12,803,331	12,803,409	11,527,206	1,276,203
REVENUES OVER (UNDER) EXPENDITURES	(5,954,584)	(5,954,662)	(3,470,126)	2,484,536
OTHER FINANCING SOURCES (USES)				
Transfers In	616,558	616,558	616,558	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	616,558	616,558	616,558	-
NET CHANGE IN FUND BALANCES	(5,338,026)	(5,338,104)	(2,853,568)	2,484,536
Fund Balances - Beginning of Year, Budgetary Basis	10,141,612	10,141,612	10,141,612	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 4,803,586	$ 4,803,508	$ 7,288,044	$ 2,484,536

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 8,057,080
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Unavailable Revenue	(310,716)
Prior Year Unavailable Revenue	316,021
Current Year Accrued Revenue	349,626
Prior Year Accrued Revenue	(346,721)
Total Actual Revenues - GAAP Basis	$ 8,065,290
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 11,527,206
(No Differences)	-
Total Actual Expenditures - GAAP Basis	$ 11,527,206

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
GRT REVENUE BOND FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Intergovernmental - State	$ -	$ -	$ -	$ -
Investment Income	-	13,276	19,814	6,538
Total Revenues	-	13,276	19,814	6,538
EXPENDITURES				
Debt Service:				
Principal	1,480,000	1,480,000	1,480,000	-
Interest and Other Charges	102,081	103,081	103,064	17
Total Expenditures	1,582,081	1,583,081	1,583,064	17
REVENUES OVER (UNDER) EXPENDITURES	(1,582,081)	(1,569,805)	(1,563,250)	6,555
OTHER FINANCING SOURCES (USES)				
Transfers In	1,582,081	1,582,081	1,582,081	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	1,582,081	1,582,081	1,582,081	-
NET CHANGE IN FUND BALANCES	-	12,276	18,831	6,555
Fund Balances - Beginning of Year, Budgetary Basis	3	3	3	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 3	$ 12,279	$ 18,834	$ 6,555

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 19,814
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 19,814
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 1,583,064
(No Differences)	-
Total Actual Expenditures - GAAP Basis	$ 1,583,064

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
NMFA DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Investment Income	$ -	$ -	$ 29,142	$ 29,142
Total Revenues	-	-	29,142	29,142
EXPENDITURES				
Current:				
Debt Service	1,287,419	1,289,022	1,287,417	1,605
Total Expenditures	1,287,419	1,289,022	1,287,417	1,605
REVENUES OVER (UNDER) EXPENDITURES	(1,287,419)	(1,289,022)	(1,258,275)	30,747
OTHER FINANCING SOURCES (USES)				
Transfers In	1,287,419	1,287,419	1,287,419	-
Transfers Out	-			-
Total Other Financing Sources (Uses)	1,287,419	1,287,419	1,287,419	-
NET CHANGE IN FUND BALANCES	-	(1,603)	29,144	30,747
Fund Balances - Beginning of Year, Budgetary Basis	723,180	723,180	723,180	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 723,180	$ 721,577	$ 752,324	$ 30,747

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 29,142
Certain Year-End Adjustments Related to the Fair Market Value of the City's Investments are Considered Revenue for Financial Reporting but not for Budgetary Reporting	(883)
Total Actual Revenues - GAAP Basis	$ 28,259
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 1,287,417
(No Differences)	-
Total Actual Expenditures - GAAP Basis	$ 1,287,417

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE – INFRASTRUCTURE FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Intergovernmental - Federal	$ 1,507,718	$ 11,656,298	$ 3,354,875	$ (8,301,423)
Intergovernmental - State	-	7,218,500	3,279,233	(3,939,267)
Charges for Services	-	29,304	40,700	11,396
Investment Income	-	-	221,794	221,794
Total Revenues	1,507,718	18,904,102	6,896,602	(12,007,500)
EXPENDITURES				
Current:				
Public Works	1,060,000	1,152,109	113,086	1,039,023
Capital Outlay	12,518,092	38,240,135	12,915,161	25,324,974
Total Expenditures	13,578,092	39,392,244	13,028,247	26,363,997
REVENUES OVER (UNDER) EXPENDITURES	(12,070,374)	(20,488,142)	(6,131,645)	14,356,497
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	-	-	72,502	72,502
Transfers In	143,990	775,986	775,986	-
Transfers Out	326,715	326,715	326,715	-
Total Other Financing Sources (Uses)	470,705	1,102,701	1,175,203	72,502
NET CHANGE IN FUND BALANCES	(11,599,669)	(19,385,441)	(4,956,442)	14,428,999
Fund Balances - Beginning of Year, Budgetary Basis	324,467	7,717,913	7,717,913	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ (11,275,202)	$ (11,667,528)	$ 2,761,471	$ 14,428,999

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 6,896,602
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Unavailable Revenue	(172,532)
Prior Year Unavailable Revenue	536,028
Current Year Accrued Revenue	393,066
Prior Year Accrued Revenue	(2,104,566)
Total Actual Revenues - GAAP Basis	$ 5,548,598
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 13,028,247
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	1,315,833
Prior Year Accrued Expenditures	(1,500,047)
Total Actual Expenditures - GAAP Basis	$ 12,844,033

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
RECREATION DEVELOPMENT FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Investment Income	$ -	$ -	$ 3,379	$ 3,379
Total Revenues	-	-	3,379	3,379
EXPENDITURES				
Current:				
Public Works	-	223,493	105,495	117,998
Capital Outlay	161,531	752,343	677,387	74,956
Total Expenditures	161,531	975,836	782,882	192,954
REVENUES OVER (UNDER) EXPENDITURES	(161,531)	(975,836)	(779,503)	196,333
OTHER FINANCING SOURCES (USES)				
Transfers In	161,531	161,531	161,531	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	161,531	161,531	161,531	-
NET CHANGE IN FUND BALANCES	-	(814,305)	(617,972)	196,333
Fund Balances - Beginning of Year, Budgetary Basis	-	814,373	814,373	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ -	$ 68	$ 196,401	$ 196,333

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 3,379
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 3,379
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 782,882
Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	21,701
Prior Year Accrued Expenditures	(127,923)
Total Actual Expenditures - GAAP Basis	$ 676,660

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
STATE APPROPRIATION CAPITAL PROJECTS FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Intergovernmental - State	$ -	$ 7,113,802	$ 2,765,555	$ (4,348,247)
Total Revenues	-	7,113,802	2,765,555	(4,348,247)
EXPENDITURES				
Current:				
General Government	-	225,494	27,489	198,005
Capital Outlay	-	5,578,511	1,697,024	3,881,487
Total Expenditures	-	5,804,005	1,724,513	4,079,492
REVENUES OVER (UNDER) EXPENDITURES	-	1,309,797	1,041,042	(268,755)
OTHER FINANCING SOURCES (USES)				
Transfers In	1,640	55,640	55,640	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	1,640	55,640	55,640	-
NET CHANGE IN FUND BALANCES	1,640	1,365,437	1,096,682	(268,755)
Fund Balances - Beginning of Year, Budgetary Basis	1,640	1,365,437	1,365,437	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 3,280	$ 2,730,874	$ 2,462,119	$ (268,755)

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 2,765,555
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Revenue	260,407
Prior Year Accrued Revenue	(1,363,796)
Total Actual Revenues - GAAP Basis	$ 1,662,166
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 1,724,513
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	51,177
Prior Year Accrued Expenditures	(64,803)
Total Actual Expenditures - GAAP Basis	$ 1,710,887

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
2016 GO BOND CONSTRUCTION FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Investment Income (Loss)	$ -	$ -	$ 1,241	$ 1,241
Total Revenues	-	-	1,241	1,241
EXPENDITURES				
Capital Outlay	48,445	48,445	-	48,445
Total Expenditures	48,445	48,445	-	48,445
REVENUES OVER (UNDER) EXPENDITURES	(48,445)	(48,445)	1,241	49,686
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(48,445)	(48,445)	1,241	49,686
Fund Balances - Beginning of Year, Budgetary Basis	48,445	48,445	48,445	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ -	$ -	$ 49,686	$ 49,686

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 1,241
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 1,241
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ -
(No Differences)	-
Total Actual Expenditures - GAAP Basis	$ -

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
2018 GO BOND PROJECT FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Investment Income (Loss)	$ -	$ -	$ -	$ -
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
Public Works	-			-
Capital Outlay	1,542	829,029	681,797	147,232
Total Expenditures	1,542	829,029	681,797	147,232
REVENUES OVER (UNDER) EXPENDITURES	(1,542)	(829,029)	(681,797)	147,232
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(1,542)	(829,029)	(681,797)	147,232
Fund Balances - Beginning of Year, Budgetary Basis	1,542	829,030	829,030	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ -	$ 1	$ 147,233	$ 147,232

BUDGET TO GAAP RECONCILIATION

REVENUES		
Total Actual Revenues - Budgetary Basis	$	-
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:		
Current Year Accrued Revenue		24,668
Prior Year Accrued Revenue		-
Total Actual Revenues - GAAP Basis	$	24,668
EXPENDITURES		
Total Actual Expenditures - Budgetary Basis	$	681,797
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:		
Current Year Accrued Expenditures		25,133
Prior Year Accrued Expenditures		(53,696)
Total Actual Expenditures - GAAP Basis	$	653,234

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
2020 GO BOND PROJECT FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Investment Income (Loss)	$ -	$ -	$ -	$ -
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
Public Works	-	-	-	-
Capital Outlay	1,072,900	3,039,064	1,167,270	1,871,794
Debt Service:				
Bond Issuance Costs	-	-	-	-
Total Expenditures	1,072,900	3,039,064	1,167,270	1,871,794
REVENUES OVER (UNDER) EXPENDITURES	(1,072,900)	(3,039,064)	(1,167,270)	1,871,794
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(1,072,900)	(3,039,064)	(1,167,270)	1,871,794
Fund Balances - Beginning of Year, Budgetary Basis	1,073,052	3,039,218	3,039,218	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 152	$ 154	$ 1,871,948	$ 1,871,794

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ -
Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Revenue	91,916
Prior Year Accrued Revenue	-
Total Actual Revenues - GAAP Basis	$ 91,916
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 1,167,270
Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	32,319
Prior Year Accrued Expenditures	(126,844)
Total Actual Expenditures - GAAP Basis	$ 1,072,745

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
2022 GO BOND PROJECT FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Investment Income (Loss)	$ -	$ 220,000	$ 174,246	$ (45,754)
Total Revenues	-	220,000	174,246	(45,754)
EXPENDITURES				
Current:				
Capital Outlay	152,500	14,958,893	4,716,536	10,242,357
Parks, Recreation, and Culture	-	522,697	481,752	40,945
Total Expenditures	152,500	15,481,590	5,198,288	10,283,302
REVENUES OVER (UNDER) EXPENDITURES	(152,500)	(15,261,590)	(5,024,042)	10,237,548
OTHER FINANCING SOURCES (USES)				
Issuance of General Obligation Bonds	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	(616,558)	(616,558)	(616,558)	-
Total Other Financing Sources (Uses)	(616,558)	(616,558)	(616,558)	-
NET CHANGE IN FUND BALANCES	(769,058)	(15,878,148)	(5,640,600)	10,237,548
Fund Balances - Beginning of Year, Budgetary Basis	2,027,001	15,878,148	15,878,148	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 1,257,943	$ -	$ 10,237,548	$ 10,237,548

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 174,246
(No Differences)	-
Total Actual Revenues - GAAP Basis	$ 174,246
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 5,198,288
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	109,051
Prior Year Accrued Expenditures	-
Total Actual Expenditures - GAAP Basis	$ 5,307,339

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
ROAD IMPACT FEES FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Impact Fees	$ 550,000	$ 550,000	$ 490,947	$ (59,053)
Investment Income (Loss)	4,075	4,075	4,754	679
Total Revenues	554,075	554,075	495,701	(58,374)
EXPENDITURES				
Current:				
Public Works	16,500	16,500	14,728	1,772
Capital Outlay	-	851,903	208,678	643,225
Total Expenditures	16,500	868,403	223,406	644,997
REVENUES OVER (UNDER) EXPENDITURES	537,575	(314,328)	272,295	586,623
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	537,575	(314,328)	272,295	586,623
Fund Balances - Beginning of Year, Budgetary Basis	962,732	1,769,637	1,769,637	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 1,500,307	$ 1,455,309	$ 2,041,932	$ 586,623

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 495,701
Certain Year-End Adjustments Related to the Fair Market Value of the City's Investments are Considered Revenue for Financial Reporting but not for Budgetary Reporting	3,591
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Revenue	23,908
Prior Year Accrued Revenue	-
Total Actual Revenues - GAAP Basis	$ 523,200
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 223,406
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	20,890
Prior Year Accrued Expenditures	(29,319)
Total Actual Expenditures - GAAP Basis	$ 214,977

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
TRAILS IMPACT FEES FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Impact Fees	$ 25,000	$ 25,000	$ 23,338	$ (1,662)
Investment Income (Loss)	20	20	4,534	4,514
Total Revenues	25,020	25,020	27,872	2,852
EXPENDITURES				
Current:				
Public Works	750	750	700	50
Capital Outlay	28,659	130,549	-	130,549
Total Expenditures	29,409	131,299	700	130,599
REVENUES OVER (UNDER) EXPENDITURES	(4,389)	(106,279)	27,172	133,451
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(1,066)	(1,066)	(1,066)	-
Total Other Financing Sources (Uses)	(1,066)	(1,066)	(1,066)	-
NET CHANGE IN FUND BALANCES	(5,455)	(107,345)	26,106	133,451
Fund Balances - Beginning of Year, Budgetary Basis	57,843	159,733	159,733	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 52,388	$ 52,388	$ 185,839	$ 133,451

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 27,872
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Revenues	-
Prior Year Accrued Revenue	22
Total Actual Revenues - GAAP Basis	$ 27,894
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 700
(No Differences)	-
Total Actual Expenditures - GAAP Basis	$ 700

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
PARKS IMPACT FEES FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Impact Fees	$ 450,000	$ 300,000	$ 295,050	$ (4,950)
Investment Income (Loss)	2,525	2,525	3,696	1,171
Total Revenues	452,525	302,525	298,746	(3,779)
EXPENDITURES				
Current:				
Public Works	13,500	9,000	8,852	148
Capital Outlay	70,000	1,046,145	971,335	74,810
Total Expenditures	83,500	1,055,145	980,187	74,958
REVENUES OVER (UNDER) EXPENDITURES	369,025	(752,620)	(681,441)	71,179
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	369,025	(752,620)	(681,441)	71,179
Fund Balances - Beginning of Year, Budgetary Basis	1,234,553	2,210,698	2,210,698	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 1,603,578	$ 1,458,078	$ 1,529,257	$ 71,179

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 298,746
Certain Year-End Adjustments Related to the Fair Market Value of the City's Investments are Considered Revenue for Financial Reporting but not for Budgetary Reporting	2,401
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Revenue	12,169
Prior Year Accrued Revenue	-
Total Actual Revenues - GAAP Basis	$ 313,316
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 980,187
Certain Payments Made After Year-End are Considered Expenditures of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Expenditures	7,546
Prior Year Accrued Expenditures	-
Total Actual Expenditures - GAAP Basis	$ 987,733

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
PUBLIC SAFETY IMPACT FEES FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Impact Fees	$ 300,000	$ 215,000	$ 224,458	$ 9,458
Investment Income (Loss)	50	50	19,319	19,269
Total Revenues	300,050	215,050	243,777	28,727
EXPENDITURES				
Current:				
Public Safety	9,000	6,450	6,450	-
Capital Outlay	148,344	358,344	4,344	354,000
Total Expenditures	157,344	364,794	10,794	354,000
REVENUES OVER (UNDER) EXPENDITURES	142,706	(149,744)	232,983	382,727
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(13,675)	(13,675)	(13,675)	-
Total Other Financing Sources (Uses)	(13,675)	(13,675)	(13,675)	-
NET CHANGE IN FUND BALANCES	129,031	(163,419)	219,308	382,727
Fund Balances - Beginning of Year, Budgetary Basis	573,893	783,893	783,893	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 702,924	$ 620,474	$ 1,003,201	$ 382,727

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 243,777
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Revenue	-
Prior Year Accrued Revenue	792
Total Actual Revenues - GAAP Basis	$ 244,569
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 10,794
(No Differences)	-
Total Actual Expenditures - GAAP Basis	$ 10,794

CITY OF RIO RANCHO, NEW MEXICO
BUDGETARY COMPARISON SCHEDULE –
DRAINAGE IMPACT FEES FUND
YEAR ENDED JUNE 30, 2023

	Budget		Actual - Budgetary Basis	Variance From Final Budget - Budgetary Basis
	Original	Final		
REVENUES				
Impact Fees	$ 300,000	$ 360,000	$ 357,200	$ (2,800)
Investment Income (Loss)	2,200	2,200	29,399	27,199
Total Revenues	302,200	362,200	386,599	24,399
EXPENDITURES				
Current:				
Public Works	9,000	10,800	10,716	84
Total Expenditures	9,000	10,800	10,716	84
REVENUES OVER (UNDER) EXPENDITURES	293,200	351,400	375,883	24,483
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(13,945)	(13,945)	(13,945)	-
Total Other Financing Sources (Uses)	(13,945)	(13,945)	(13,945)	-
NET CHANGE IN FUND BALANCES	279,255	337,455	361,938	24,483
Fund Balances - Beginning of Year, Budgetary Basis	1,983,976	1,983,976	1,983,976	-
FUND BALANCES - END OF YEAR, BUDGETARY BASIS	$ 2,263,231	$ 2,321,431	$ 2,345,914	$ 24,483

BUDGET TO GAAP RECONCILIATION

REVENUES	
Total Actual Revenues - Budgetary Basis	$ 386,599
Certain Year-End Adjustments Related to the Fair Market Value of the City's Investments are Considered Revenue for Financial Reporting but not for Budgetary Reporting	3,735
Certain Amounts Collected After Year-End are Considered Revenue of the Current Period for Financial Reporting but not for Budgetary Reporting:	
Current Year Accrued Revenue	6,633
Prior Year Accrued Revenue	-
Total Actual Revenues - GAAP Basis	$ 396,967
EXPENDITURES	
Total Actual Expenditures - Budgetary Basis	$ 10,716
(No Differences)	-
Total Actual Expenditures - GAAP Basis	$ 10,716

CITY OF RIO RANCHO, NEW MEXICO
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
JUNE 30, 2023

Financial Institution Account Name	Account Type	Balances On Deposit	Balances Reconciled
Deposit Accounts:			
Wells Fargo:			
Government Sweep	Money Market	115,390,376	114,213,683
Total Wells Fargo Money Market Accounts		115,390,376	114,213,683
PFM Fund Distributors, Inc.:			
PFM Money Market	Money Market	24,973,083	24,973,083
Total PFM Fund Distributors, Inc. Money Market Accounts		24,973,083	24,973,083
Cash Drawers:			
Petty Cash	Cash	-	6,315
Total Petty Cash		-	6,315
Total Deposit, Money Market, and Petty Cash Accounts		$ 140,363,459	$ 139,193,081

Financial Institution Account Name	Account Type	Cost	Market
Investment Accounts:			
State of New Mexico:			
State Investment Council	Investment	$ 10,002,000	$ 10,888,935
Total State of New Mexico Investment Accounts		10,002,000	10,888,935
US Bank:			
PFM Asset Management LLC	Investment	$ 92,104,044	$ 89,036,049
Total US Bank Investment Accounts		92,104,044	89,036,049
New Mexico Finance Authority:			
NMFA Program Funds (PPRF-2885)	Escrow	1,227	1,227
NMFA Program Funds (PPRF-5156)	Escrow	1,103	1,103
NMFA Program Fund (PPRF-4810)	Escrow	3	3
NMFA Program Fund (PPRF-2282A)	Escrow	93	93
NMFA Program Funds (PPRF-2282B)	Escrow	41	41
NMFA Program Funds (PPRF-2471, 3049, 3764, 3765, 4944)	Escrow	734,472	734,472
NMFA Program Funds (PPRF-3267, 3541, 3666, 5612, WPF-945)	Escrow	425	425
NMFA Program Funds (PPRF-3518A, 3518B)	Escrow	798,965	798,965
Total New Mexico Finance Authority Program Funds		1,536,329	1,536,329
Bank of Albuquerque:			
BAQ - U.S. Government Securities	Investment	4,066,580	4,066,580
Total Bank of Albuquerque U.S. Government Securities		4,066,580	4,066,580
Total Investment Accounts		$ 107,708,953	$ 105,527,893

CITY OF RIO RANCHO, NEW MEXICO
SCHEDULE OF EXPENDITURES OF STATE APPROPRIATIONS
YEAR ENDED JUNE 30, 2023

Appropriation Purpose	Original Appropriation Amount	Reversion Date	Source of Funding	Legislature	FY2023 Expenditures	Remaining Balance
Fire and Rescue Equipment	$ 90,000	6/30/2023	GF	2022, Third Special Session. SB01 Appropriations and Expenditures	$ 90,000	$ -
Public Safety Equipment	90,000	6/30/2023	GF	2022, Third Special Session. SB01 Appropriations and Expenditures	90,000	-
Rio Rancho Sports Complex North Improvements	841,500	6/30/2024	STB	Laws of 2020, Chapter 81, Section 35, Para. 373	527,430	-
Meadowlark Senior Center-Ren	301,716	6/30/2024	GOB	Laws of 2020, Chapter 84, Section 10, Subsection A, Paragraph 84	12,095	289,621
Meadowlark Senior Center Vehicles	119,788	6/30/2024	GOB	Laws of 2020, Chapter 84, Section 10, Subsection A, Paragraph 85	16,627	103,161
Police Vehicles	500,000	6/30/2024	STB	Laws 2022, Chapter 53, Section 30, Paragraph 386	104,073	395,927
Fire Stations Renovations	104,940	6/30/2025	STB	Laws of 2021, Chapter 138, Section 29, Paragraph 327	104,940	-
Esther Bone Memorial Library Roof Replacement	180,000	6/30/2025	STB	Laws of 2021, Chapter 138, Section 29, Paragraph 325	180,000	-
Rio Rancho Vista Pk Bskb Ct Rplc	134,000	6/30/2025	STB	Laws of 2021, Chapter 138, Section 29, Paragraph 328	129,704	4,296
Police and Municipal Court Headquarters HVAC	200,000	6/30/2025	STB	Laws of 2021, Chapter 138, Section 29, Paragraph 326	200,000	-
Sara Road Sidewalk Construct	216,000	6/30/2025	STB	Laws of 2021, Chapter 138, Section 33, Subsection 94	7,804	-
Idalia Road & Loma Colorado Boulevard Roundabout	600,000	6/30/2025	STB	Laws of 2021, Chapter 138, Section 33, Subsection 92	64,787	518,941
Pine Road Design	100,000	6/30/2025	STB	Laws of 2021, Chapter 138, Section 33, Subsection 93	30,362	12,361
Fire Station 1 Improvements	297,000	6/30/2026	STB	Laws 2022, Chapter 53, Section 30, Paragraph 382	158,340	138,660
Park System Improvements	182,000	6/30/2026	STB	Laws 2022, Chapter 53, Section 30, Paragraph 383	8,349	173,651
Total	$ 3,956,944				$ 1,724,511	$ 1,636,618

CITY OF RIO RANCHO, NEW MEXICO
SCHEDULE OF JOINT POWERS AGREEMENTS (JPA)
YEAR ENDED JUNE 30, 2023

Type	City Contract Number	Participants	Responsible Party	Description	Beginning/ Ending Dates of Agreement	Total Amount City Share	FY23 Amount	Audit Responsibility	Fiscal Agent	Government Agency for Reported Revenues and Expenditures
JPA	88-CC-001	City of Rio Rancho/ New Mexico Taxation & Revenue Dept.	Both	Appointment as Agent for Issuance of Tax ID	08/01/1988 - Indefinite	0.00%	$ -	N/A	N/A	N/A
JPA	34-PD-001	City of Rio Rancho/ New Mexico Energy, Minerals, and Natural Resources Department (ENMRD)	Both	Maintain a cooperative fire protection system covering any private, county, non-municipal, and state lands within/adjacent to the city	02/24/1994 - Indefinite	100%	$ -	N/A	N/A	N/A
JPA	04-AD-39	City of Rio Rancho/ New Mexico Energy, Minerals, and Natural Resources Dept., State Forestry Division (EMNRD)	Both	Use of Inmate Crews for Natural Resource Improvements to City Property	12/01/2003 - Until Terminated by Either Party	0.00%	$ -	N/A	N/A	N/A
JPA	08-PD-72	City of Rio Rancho/ County of Sandoval, Village of Corrales, Town of Bernalillo, and Pueblo of Santa Ana	Sandoval County Regional Emergency Communications Center Board	Operating, Administering, and Maintaining a Joint Enhance 911 Regional Communications Center	08/25/2008 - Indefinite	49.00%	$ 2,142,233	Sandoval County Regional Emergency Communications Center Board	City	City
JPA		City of Rio Rancho/New Mexico Municipal League Self-Insurer's Fund (NMSIF)	NMSIF Board of Trustees	Protections for Members and Their Employees Relating to Insurance or Self-Insurance	7/1/2021 Indefinite	100.00%	$ 1,670,324	NMSIF	NMSIF	NMSIF
JPA	23-FS-043	City of Rio Rancho/ New Mexico State Investment Council	Both	Authorized to invest permanent fund, all investment income through SIC long term pooled investment fund	11/18/2022 - 11/18/2026	100.00%	$ -	N/A	N/A	N/A

CITY OF RIO RANCHO, NEW MEXICO
INDEX TO STATISTICAL SECTION

The Statistical Section provides additional historical context and detail to aid in using the information in Rio Rancho's financial statements and in understanding and assessing the City's overall financial health.

Financial Trends

These schedules present trend information to help the reader understand how the City's financial performance and fiscal health have changed over time.

Net Position by Component (Schedule 1)
Changes in Net Position (Schedule 2)
Changes in Fund Balances of Governmental Funds (Schedule 3)
Fund Balances of Governmental Funds (Schedule 4)

Revenue Capacity

These schedules contain information to help the reader assess the City's capacity to raise revenue from the City's most significant revenue sources, property taxes, and gross receipts taxes.

Taxable and Full Value of Taxable Property (Schedule 5)
Property Tax Levies and Collections (Schedule 6)
Property Tax Rates, Direct and Overlapping Governments (Schedule 7)
Principal Property Taxpayers (Schedule 8)
Taxable Gross Receipts by Type of Trade (Schedule 9)

Debt Capacity

These Schedules present information to help the reader understand and assess the City's levels of outstanding debt and the City's ability to issue additional debt in the future.

Ratios of Outstanding Debt by Type (Schedule 10)
Ratios of General Bonded Debt Outstanding (Schedule 11)
Direct and Overlapping Debt (Schedule 12)
Computation of Legal Debt Margin (Schedule 13)

Demographic and Economic Information

These schedules present demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Demographic and Economic Statistics (Schedule 14)
Principal Employers (Schedule 15)

Operating Information

These schedules offer operating data to help the reader understand how the information in the City's financial report relates to the services it provides and the activities it performs.

Full-Time Equivalent Employees by Function/Program (Schedule 16)
Operating Indicators by Function/Program (Schedule 17)
Capital Asset Statistics by Function/Program (Schedule 18)

Sources: Unless otherwise noted, the information in the following schedules is derived from the City's Annual Comprehensive Financial Reports for the years indicated.

SCHEDULE 1

CITY OF RIO RANCHO, NEW MEXICO
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities										
Net investment in capital assets	$ 225,858,001	$ 226,442,463	$ 234,227,258	$ 236,219,807	$ 261,320,063	$ 248,304,596	$ 248,304,596	$ 252,854,319	$ 232,695,159	$ 280,991,281
Restricted	9,421,756	9,731,861	18,491,028	24,423,773	31,606,304	40,167,746	40,167,746	33,680,160	79,528,076	71,852,812
Unrestricted	17,249,556	(28,532,260)	(36,004,190)	(47,075,136)	(118,747,136)	(100,200,558)	(80,899,757)	(51,549,242)	(46,442,306)	(34,593,575)
Total governmental activities net position	$ 252,529,313	$ 207,642,064	$ 216,714,096	$ 213,568,444	$ 174,179,231	$ 188,271,784	$ 207,572,585	$ 234,985,237	$ 265,780,929	$ 318,250,518
Business-type activities										
Net investment in capital assets	$ 164,157,164	$ 169,543,683	$ 184,486,885	$ 196,738,317	$ 181,184,997	$ 220,547,306	$ -	$ 229,042,491	$ 248,011,305	$ 259,696,572
Restricted	10,076,109	9,716,564	7,087,740	5,488,791	30,336,244	38,689,545	-	8,755,501	5,212,347	3,887,244
Unrestricted	28,897,723	29,757,651	30,974,882	29,954,415	35,004,191	7,883,205	283,982,931	62,811,623	73,223,725	86,980,728
Total business-type activities net position	$ 203,130,996	$ 209,017,898	$ 222,549,507	$ 232,181,523	$ 246,525,432	$ 267,120,056	$ 283,982,931	$ 300,609,615	$ 326,447,377	$ 350,564,544
Primary government										
Net investment in capital assets	$ 390,015,165	$ 395,986,146	$ 418,714,143	$ 432,958,124	$ 442,505,060	$ 468,851,902	$ 248,304,596	$ 481,896,810	$ 480,706,464	$ 540,687,853
Restricted	19,497,865	19,448,425	25,578,768	29,912,564	61,942,548	78,857,291	40,167,746	42,435,661	84,740,423	75,740,056
Unrestricted	46,147,279	1,225,391	(5,029,308)	(17,120,721)	(83,742,945)	(92,317,353)	203,083,174	11,262,381	26,781,419	52,387,153
Total primary government net position	$ 455,660,309	$ 416,659,962	$ 439,263,603	$ 445,749,967	$ 420,704,663	$ 455,391,840	$ 491,555,516	$ 535,594,852	$ 592,228,306	$ 668,815,062

SCHEDULE 2

CITY OF RIO RANCHO, NEW MEXICO
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses										
Governmental Activities:										
General government	$ 11,786,728	$ 11,754,103	$ 12,223,084	$ 12,432,806	$ 10,816,403	$ 10,838,081	$ 11,944,699	$ 25,519,450	$ 20,531,951	$ 15,106,397
Public safety	28,239,143	32,104,922	33,857,302	37,240,153	35,731,849	36,801,320	38,462,015	35,777,079	40,201,807	44,673,176
Public works	16,718,667	16,485,501	16,201,872	20,649,955	18,218,656	19,325,855	20,595,792	19,955,337	21,309,127	23,351,453
Culture and recreation	10,365,242	10,578,196	10,132,443	11,564,343	11,171,626	10,231,901	10,421,726	10,256,952	11,755,695	13,607,700
Economic development	2,234,663	2,437,296	2,710,890	2,934,292	3,326,414	3,742,614	3,445,356	3,280,409	6,058,237	4,353,769
Interest on long-term debt	1,753,498	1,569,485	1,595,512	1,587,696	1,522,115	1,307,880	1,558,555	1,797,577	1,548,331	1,708,433
Total Government Activities	71,097,941	74,929,503	76,721,103	86,409,245	80,787,063	82,247,651	86,428,143	96,586,804	101,405,148	102,800,929
Business-type Activities:										
Water	35,799,139	37,070,051	34,703,938	40,596,342	36,836,367	36,260,532	38,496,895	37,964,639	35,336,786	39,527,641
Interfacility Transport	-	-	-	-	-	-	202,402	-	-	-
Event Center	3,338,172	3,277,447	2,955,425	2,923,681	3,157,283	3,087,042	2,979,291	3,547,071	2,749,946	2,843,946
Total Business-type Activities	39,137,311	40,347,498	37,659,363	43,520,023	39,993,650	39,347,574	41,678,588	41,511,710	38,086,732	42,371,587
Total Expenses	$ 110,235,252	$ 115,277,001	$ 114,380,466	$ 129,929,268	$ 120,780,713	$ 121,595,225	$ 128,106,731	$ 138,098,514	$ 139,491,880	$ 145,172,516
Program Revenues										
Governmental Activities:										
Charge for services										
General government	$ 6,894,697	$ 7,928,337	$ 5,576,001	$ 6,399,036	$ 6,677,226	$ 6,636,349	$ 6,845,090	$ 8,132,005	$ 8,612,849	$ 12,083,467
Public safety	4,005,987	4,578,298	3,514,328	4,033,054	4,208,386	4,182,622	4,314,184	5,125,274	5,428,331	7,615,721
Public works	41,601	219,898	171,371	196,666	205,216	203,959	210,375	249,926	264,705	371,369
Culture and recreation	1,367,068	1,333,145	1,440,434	1,653,047	1,724,911	1,714,351	1,768,275	2,100,794	2,224,935	3,121,491
Economic development	291,331	222,277	2,123,054	2,436,423	2,542,344	2,526,780	2,606,258	3,096,249	3,279,329	4,600,762
Operating grants and contributions	3,032,461	3,553,834	6,078,377	2,617,284	2,211,030	2,280,450	4,753,592	14,721,466	7,404,254	10,018,678
Capital grants and contributions	4,229,012	5,931,198	10,335,132	8,272,871	3,717,761	11,994,122	8,491,748	10,397,132	10,659,362	13,299,957
Total Governmental Activities	19,862,157	23,766,987	29,238,697	25,608,381	21,286,874	29,538,633	28,989,522	43,822,846	37,873,765	51,111,446
Business-type Activities:										
Charge for services:										
Water	41,467,206	41,826,751	43,252,348	48,111,159	49,479,965	49,900,736	50,795,917	53,331,721	56,648,328	55,316,851
Interfacility Transport							86,132	-	-	
Event Center	455,144	511,453	262,103	340,363	305,220	396,854	314,231	54,080	821,767	947,693
Operating grants and contributions	2,130,793	2,652,028	2,956,864	4,293,003	4,444,620	6,376,415	3,813,977	5,157,093	5,657,234	1,579,364
Capital grants and contributions	3,085,525	1,784,369	3,685,168	1,312,903	76,684	1,325,935	347,661	-	618,207	2,869,754
Total Business-type Activities	47,138,668	46,774,601	50,156,483	54,057,428	54,306,489	57,999,940	55,357,918	58,542,894	63,745,536	60,713,662
Total Program Revenues	$ 67,000,825	$ 70,541,588	$ 79,395,180	$ 79,665,809	$ 75,593,363	$ 87,538,573	$ 84,347,440	$ 102,365,740	$ 101,619,301	$ 111,825,108

CITY OF RIO RANCHO, NEW MEXICO
CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Net (Expense)/Revenue										
Governmental Activities	$ (51,235,784)	$ (51,162,516)	$ (47,482,406)	$ (60,800,864)	$ (59,500,189)	$ (52,709,018)	$ (57,438,621)	$ (52,763,958)	$ (63,531,383)	$ (51,689,483)
Business-type Activities	8,001,357	6,427,103	12,497,120	10,537,405	14,312,839	18,652,366	13,679,330	17,031,184	25,511,979	18,342,075
Total Net Expense	$ (43,234,427)	$ (44,735,413)	$ (34,985,286)	$ (50,263,459)	$ (45,187,350)	$ (34,056,652)	$ (43,759,291)	$ (35,732,774)	$ (38,019,404)	$ (33,347,408)
General Revenues										
Governmental Activities:										
Taxes:										
Property taxes	$ 17,056,432	$ 18,070,313	$ 18,591,427	$ 19,483,865	$ 20,120,842	$ 23,417,641	$ 24,803,694	$ 22,967,175	$ 25,754,853	$ 28,498,072
Gross receipts taxes	18,914,841	21,738,193	22,028,576	24,760,247	21,955,845	24,520,960	29,730,084	30,563,233	40,893,700	44,134,040
Franchise taxes	3,526,365	3,551,726	3,399,256	3,481,784	3,548,462	3,764,378	4,504,734	4,987,931	5,239,525	5,404,656
Unrestricted grants, aid and state shared revenues	12,568,335	13,760,046	13,268,517	11,448,958	13,825,706	15,017,305	18,595,398	19,894,785	25,569,793	27,669,867
Investment income	57,881	16,668	44,722	50,791	54,575	708,316	678,176	242,994	(1,790,567)	2,952,598
Miscellaneous	43,542	172,329	210,685	452,767	761,901	(70,474)	-	(1,331,953)	(152,032)	(1,576,370)
Transfers	(1,097,052)	(1,074,860)	(988,745)	(968,315)	(1,797,331)	(627,030)	(1,572,663)	(1,059,100)	(1,188,197)	(2,923,791)
Total Governmental Activities	51,070,344	56,234,415	56,554,438	58,710,097	58,470,000	66,731,096	76,739,423	76,265,065	94,327,075	104,159,072
Business-type Activities										
Unrestricted grants, aid and state shared revenues	-	-	-	-	-	-	-	-	-	-
Investment income	8,273	21,072	45,744	215,419	262,579	1,301,288	1,594,091	(244,339)	(1,014,446)	1,274,931
Miscellaneous	-	-	-	-	-	13,940	16,791	(1,219,261)	152,032	1,576,370
Transfers	1,097,052	1,074,860	988,745	968,315	1,797,331	627,030	1,572,663	1,059,100	1,188,197	2,923,791
Total Business-type Activities	1,105,325	1,095,932	1,034,489	1,183,734	2,059,910	1,942,258	3,183,545	(404,500)	325,783	5,775,092
Total primary government	$ 52,175,669	$ 57,330,347	$ 57,588,927	$ 59,893,831	$ 60,529,910	$ 68,673,354	$ 79,922,968	$ 75,860,565	$ 94,652,858	$ 109,934,164
Change in Net Position										
Governmental Activities	$ (165,440)	$ 5,071,899	$ 9,072,032	$ (2,090,768)	$ (1,030,190)	$ 14,092,553	$ 19,300,801	$ 23,501,694	$ 30,795,692	$ 52,469,589
Business-type Activities	9,106,682	7,523,035	13,531,609	11,721,139	16,372,749	20,594,624	16,862,875	16,626,684	25,837,762	24,117,167
Total Change in Net Position	$ 8,941,242	$ 12,594,934	$ 22,603,641	$ 9,630,371	$ 15,342,559	$ 34,687,177	$ 36,163,676	$ 40,128,378	$ 56,633,454	$ 76,586,756

SCHEDULE 3

CITY OF RIO RANCHO, NEW MEXICO
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues										
Taxes	$ 48,818,310	$ 53,622,680	$ 40,647,987	$ 44,264,784	$ 42,127,542	$ 47,268,447	$ 53,336,590	$ 54,564,552	$ 66,664,003	$ 72,658,616
Licenses and permits	360,856	424,379	337,255	348,097	328,867	368,108	371,336	330,157	393,214	329,274
Intergovernmental	6,947,391	8,854,167	24,640,228	19,932,774	18,325,362	27,605,694	29,084,729	44,209,026	42,102,664	41,108,499
Impact fees	286,417	608,278	1,032,838	716,638	922,489	811,328	1,336,869	2,956,674	2,188,851	1,398,028
Charges for services	5,075,417	6,676,432	7,004,161	6,713,192	6,756,260	7,794,401	6,155,780	6,955,620	7,643,815	8,459,930
Fines and forfeits	1,620,723	1,214,851	1,007,460	1,290,492	1,327,353	958,367	1,135,107	1,054,323	1,168,045	902,437
Franchise fees	3,526,365	3,551,726	3,399,256	3,481,784	3,548,462	3,764,378	4,504,734	4,987,931	5,239,525	5,404,656
Contributions and donations	47,766	-	-	-	-	-	-	-	-	-
Investment income	19,137	14,339	-	-	54,576	671,306	678,176	242,995	(1,790,567)	2,952,598
Other revenues	4,184,928	4,742,605	4,789,999	4,689,916	5,122,303	4,364,966	5,026,554	5,454,624	6,620,223	7,388,044
Total Revenues	70,887,310	79,709,457	82,859,184	81,437,677	78,513,214	93,606,995	101,629,875	120,755,902	130,229,773	140,602,082
Expenditures										
Current:										
General government	10,395,440	10,172,513	10,680,064	9,670,690	8,957,361	10,619,879	10,330,193	24,660,046	20,524,160	14,737,716
Public safety	28,682,657	30,291,203	30,730,532	31,282,885	30,952,620	31,666,671	34,291,422	34,178,517	36,959,075	41,321,913
Public works	8,049,846	8,015,682	8,122,916	8,661,744	8,706,971	8,524,833	8,847,547	9,212,220	9,697,869	10,737,617
Cultural and recreation	9,220,589	9,449,796	9,173,717	9,393,551	9,437,300	8,340,713	8,607,839	8,503,677	9,229,114	10,956,046
Economic development	2,267,103	2,508,773	2,789,229	2,773,880	3,119,772	3,542,849	3,315,449	3,133,912	5,835,718	4,101,133
Capital outlay	6,801,576	8,090,721	15,472,501	13,688,410	4,352,694	21,860,089	20,806,446	28,839,102	16,153,297	30,140,423
Debt service:										
Principal	4,922,232	5,584,002	5,531,081	5,835,594	6,152,480	6,176,788	8,070,962	9,556,156	8,274,461	14,090,733
Interest and fiscal charges	1,925,112	1,728,469	1,574,208	1,596,087	1,251,320	1,326,004	1,481,788	2,139,188	2,010,065	2,132,991
Bond/Loan issuance costs	-	-	168,159	-	174,284	219,307	217,943	127,228	144,410	-
Total Expenditures	72,264,555	75,841,159	84,242,407	82,902,841	73,104,802	92,277,133	95,969,589	120,350,046	108,828,169	128,218,572
Excess (Deficiency) of Revenues over Expenditures	(1,377,245)	3,868,298	(1,383,223)	(1,465,164)	5,408,412	1,329,862	5,660,286	405,856	21,401,604	12,383,510

CITY OF RIO RANCHO, NEW MEXICO
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS (CONTINUED)
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Other Financing Sources (Uses)										
Issuance of general obligation bonds	$ -	$ -	$ 11,310,000	$ -	$ 6,885,000	$ 14,100,000	$ 14,600,000	$ -	$ 15,250,000	$ -
Payment to refunded bond escrow agent	-	-	(2,390,736)	-	-	-	-	-	-	-
Loan proceeds	2,034,000	-	259,950	-	-	4,049,056	11,720,000	-	-	-
Premium on bonds issued	-	-	604,340	-	-	837,327	4,552,170	-	772,558	-
Sale of land/capital asset proceeds	-	-	-	-	-	24,930	104,082	114,335	81,352	128,929
Transfer in	289,148	1,368,908	4,810,068	3,251,201	5,732,009	8,125,280	6,840,065	2,525,643	27,815,793	18,888,186
Payment to refunding escrow	-	-	-	-	(6,703,013)	-	-		-	-
Transfer out	(1,386,200)	(2,443,768)	(5,798,813)	(4,219,516)	(6,766,993)	(9,278,260)	(8,412,728)	(3,584,743)	(31,303,990)	(21,811,977)
Total other Financing Sources (Uses)	936,948	(1,074,860)	8,794,809	(968,315)	(852,997)	17,858,333	29,403,589	(944,765)	12,615,713	(2,794,862)
Net Change in fund balances	$ (440,297)	$ 2,793,438	$ 7,411,586	$ (2,433,479)	$ 4,555,415	$ 19,188,195	$ 35,063,875	$ (538,909)	$ 34,017,317	$ 9,588,648
Debt service as a percentage of noncapital expenditures	10.46%	10.79%	10.33%	10.74%	10.77%	10.65%	12.71%	12.78%	11.10%	16.54%
Principal	$ 4,922,232	$ 5,584,002	$ 5,531,081	$ 5,835,594	$ 6,152,480	$ 6,176,788	$ 8,070,962	$ 9,556,156	$ 8,274,461	$ 14,090,733
Interest	1,925,112	1,728,469	1,574,208	1,596,087	1,251,320	1,326,004	1,481,788	2,139,188	2,010,065	2,132,991
Total P&I	6,847,344	7,312,471	7,105,289	7,431,681	7,403,800	7,502,792	9,552,750	11,695,344	10,284,526	16,223,724
Total Expenditures	72,264,555	75,841,159	84,242,407	82,902,841	73,104,802	92,277,133	95,969,589	120,350,046	108,828,169	128,218,572
Less: Total Capital Outlay Expenditures	6,801,576	8,090,721	15,472,501	13,688,410	4,352,694	21,860,089	20,806,446	28,839,102	16,153,297	30,140,423
	$ 65,462,979	$ 67,750,438	$ 68,769,906	$ 69,214,431	$ 68,752,108	$ 70,417,044	$ 75,163,143	$ 91,510,944	$ 92,674,872	$ 98,078,149
Total P&I / Total Exp, less Cap. Outlay	10.46%	10.79%	10.33%	10.74%	10.77%	10.65%	12.71%	12.78%	11.10%	16.54%

SCHEDULE 4

CITY OF RIO RANCHO, NEW MEXICO
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund										
Nonspendable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	13,724,452	15,325,622	16,011,877	16,464,883	13,739,208	20,795,958	29,062,875	55,916,707	57,771,162	65,044,277
Unreserved	-	-	-	-	-	-	-	-	-	-
Total general fund	$ 13,724,452	$ 15,325,622	$ 16,011,877	$ 16,464,883	$ 13,739,208	$ 20,795,958	$ 29,062,875	$ 55,916,707	$ 57,771,162	$ 65,044,277
All other Governmental Funds										
Nonspendable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Restricted	18,085,520	19,601,439	27,439,409	24,423,773	31,606,304	41,950,288	68,671,450	45,776,891	76,743,031	77,242,847
Committed	-	-	-	-	-	1,725,811	1,848,471	1,614,157	2,427,233	3,903,705
Assigned	-	-	-	-	-	-	-	-	55,857	401,100
Unassigned	(150,767)	(474,418)	(486,956)	(357,806)	(70,314)	(8,663)	(55,527)	(408,437)	(80,648)	(86,646)
Unreserved, reported in:	-	-	-	-	-	-	-			
Special revenue funds	-	-	-	-	-	-	-			
Capital project funds	-	-	-	-	-	-	-	-	-	-
Debt service funds	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	$ 17,934,753	$ 19,127,021	$ 26,952,453	$ 24,065,967	$ 31,535,990	$ 43,667,436	$ 70,464,394	$ 46,982,611	$ 79,145,473	$ 81,461,006

CITY OF RIO RANCHO, NEW MEXICO
TAXABLE AND FULL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

	Residential property		Commercial Property			Total		
Fiscal Year	Taxable Value	Full Value	Taxable Value	Full Value	Less: Tax-exempt Property	Net Taxable Value	Full Value	Net Taxable Value as a Percentage of Full Value
2014	$ 1,675,774,509	$ 6,703,098,539	$ 549,149,647	$ 2,196,598,753	$ 210,570,008	$ 2,014,354,148	$ 8,057,417,196	25.00%
2015	1,703,300,535	6,813,202,651	568,496,769	2,273,987,247	254,795,026	2,017,002,278	8,068,009,717	25.00%
2016	1,746,050,994	6,984,204,500	603,035,018	2,412,140,253	285,761,783	2,063,324,229	8,253,297,535	25.00%
2017	1,816,428,452	7,265,714,353	621,708,598	2,486,834,579	307,468,656	2,130,668,394	8,522,674,215	25.00%
2018	1,907,597,566	7,630,390,836	885,798,279	3,543,193,382	556,941,802	2,236,454,043	8,945,816,843	25.00%
2019	2,006,883,158	8,027,533,234	1,108,334,948	4,433,340,125	795,141,625	2,320,076,481	9,280,306,620	25.00%
2020	2,115,109,007	8,460,436,663	1,241,710,922	4,966,844,061	800,460,271	2,556,359,658	10,225,439,399	25.00%
2021	2,283,051,722	9,132,207,573	778,116,337	3,112,465,581	453,654,605	2,607,513,454	10,430,054,598	25.00%
2022	2,551,097,422	10,204,390,453	723,984,980	2,895,940,137	467,099,022	2,807,983,380	11,231,934,362	25.00%
2023	2,964,382,905	11,857,532,509	937,111,372	3,748,445,769	573,451,182	3,328,043,095	13,312,173,378	25.00%

Source: Sandoval and Bernalillo County Assessor's Office Abstract 2013 through 2023.

Note: The difference in the net taxable value listed on this schedule and schedule 13, is due to taxpayer disputed values not being included in schedule 13.

CITY OF RIO RANCHO, NEW MEXICO
PROPERTY TAX LEVIES AND COLLECTIONS (SCHEDULE 6)
LAST TEN FISCAL YEARS

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage		Amount	Percentage of Levy
2013	$ 17,440,514	$ 16,801,608	96.34%	$ 529,217	$ 17,330,825	99.37%
2014	18,188,145	17,592,907	96.73%	385,149	17,978,057	98.84%
2015	18,665,557	18,171,992	97.36%	-	18,171,992	97.36%
2016	19,677,778	19,207,650	97.61%	-	19,207,650	97.61%
2017	20,349,272	19,952,046	98.05%	-	19,952,046	98.05%
2018	23,073,937	22,503,108	97.53%	-	22,503,108	97.53%
2019	22,798,840	23,422,494	102.74%	(657)	23,421,837	102.73%
2020	25,582,741	23,690,762	92.60%	(21,369)	23,669,393	92.52%
2021	26,036,715	25,412,923	97.60%	(13,268)	25,399,655	97.55%
2022	28,816,101	28,172,613	97.77%	(685)	28,171,928	97.76%

Source: Sandoval and Bernalillo County Treasurer's Offices (small portion of Rio Rancho is in Bernalillo County)

SCHEDULE 7

CITY OF RIO RANCHO, NEW MEXICO
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(RATE PER $1,000 OF ASSESSED VALUE)

	City of Rio Rancho			Overlapping Rates						
Fiscal Year	General Fund	Debt Service Fund	Total	State	County	School District	Central NM Comm. College	Pres. Hospital	SSCAFCA	Total
2014	7.307	1.881	9.188	1.360	6.779	10.795	3.377	4.250	2.076	37.825
2015	7.426	1.848	9.274	1.360	7.191	10.802	3.381	4.250	2.076	38.334
2016	7.449	2.016	9.465	1.360	7.401	10.803	3.776	4.250	2.077	39.132
2017	7.492	2.051	9.543	1.360	7.367	10.804	3.789	-	2.194	35.057
2018	7.525	2.768	10.293	1.360	7.048	10.810	3.799	-	3.950	22.500
2019	7.553	2.770	10.323	1.360	7.328	10.810	5.723	1.900	2.902	29.536
2020	7.482	2.770	10.252	1.360	7.181	10.795	3.822	1.886	2.781	38.077
2021	7.278	2.770	10.048	1.360	7.136	10.731	3.763	1.839	2.827	37.704
2022	7.116	2.770	9.886	1.360	6.910	10.743	3.775	1.840	2.037	36.551
2023	7.004	2.772	9.776	1.360	6.695	10.705	3.790	1.816	2.025	36.167

Source: State of New Mexico Department of Finance and Administration

SCHEDULE 8

CITY OF RIO RANCHO, NEW MEXICO
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2023 (A)			2014		
Tax Payer	**Taxable Assessed Value**	**Rank**	**Percent of Total Taxable Valuation**	**Taxable Assessed Value**	**Rank**	**Percent of Total Taxable Valuation**
Public Service Company of New Mexico	$ 58,549,622.00	1	1.85%			
Presbyterian Healthcare	29,624,220.00	2	0.93%			
Intel Corporation	29,244,708.00	3	0.92%			
Cable One Inc.	9,262,746.00	4	0.29%			
New Mexico Gas	9,121,439.00	5	0.29%			
Enchanted Hills Blvd 3575 LLC	5,688,915.00	6	0.18%			
Northland Links LLC	5,520,271.00	7	0.17%			
EP Country Club Drive LLC	5,505,049.00	8	0.17%			
Wal-Mart Stores	4,660,097.00	9	0.15%			
Rio Rancho Retirement Residence LLC	4,583,929.00	10	0.14%			
PNM				$ 14,277,309	1	0.72%
Wal-Mart Stores				5,121,699	2	0.26%
Sandia View LLC				4,682,814	3	0.24%
De High Resort LLC Etal				4,623,141	4	0.23%
Pulte Homes of New Mexico				4,287,331	5	0.22%
Lowe's Home Center				3,966,083	6	0.20%
Rio Rancho I Community Inc				3,333,039	7	0.17%
Meadowlark Apartments				2,854,740	8	0.14%
Enchanted Vista Phase II Ltd				2,740,386	9	0.14%
Rio Rancho SPV LP				2,474,431	10	0.12%
Total	$ 161,760,996		5.10%	$ 48,360,973		2.44%

Source: Sandoval & Bernalillo County Assessor's Offices

Note: **(A)** The fiscal year for collection is November through October; this schedule uses the 2023 tax year valuation.

SCHEDULE 9

CITY OF RIO RANCHO, NEW MEXICO
TAXABLE GROSS RECEIPTS BY TYPE OF TRADE
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Construction	$ 135,348,166	$ 216,094,011	$ 201,156,473	$ 193,486,365	$ 172,404,041	$ 222,570,471	$ 261,493,128	$ 311,161,240	$ 390,060,631	$ 386,746,938
Manufacturing	40,945,770	27,409,019	25,327,413	21,608,927	20,152,646	20,163,643	27,071,989	29,483,262	35,673,952	39,142,973
Transportation, Communication and Utility	87,661,802	86,398,884	95,394,246	83,335,054	84,267,527	96,970,286	104,839,749	116,341,459	131,043,486	139,352,655
Wholesale Trade	10,027,821	13,054,814	11,855,585	16,886,192	23,872,597	23,237,826	28,647,040	30,981,403	51,493,606	60,377,693
Retail Trade	249,333,077	268,088,479	283,093,409	287,793,273	293,121,150	305,495,145	352,032,629	409,663,797	565,449,190	619,324,597
Finance, Insurance and Real Estate	25,386,005	27,132,654	46,440,978	31,902,564	18,018,797	37,922,374	37,490,539	50,654,472	70,572,489	74,016,266
Health Care & Social Svcs	59,235,547	67,191,945	69,846,497	85,421,779	86,388,626	102,942,639	89,918,743	115,294,481	148,261,953	165,228,396
Accommodations & Food Svcs	84,841,033	87,255,681	103,142,163	109,927,837	111,778,254	112,217,168	118,353,536	127,895,274	152,016,533	175,236,405
Services	210,539,974	226,742,414	243,695,365	245,402,415	255,253,847	285,085,566	288,161,752	239,946,891	330,871,148	395,565,078
Other (A)	6,398,231	10,828,489	12,297,517	5,646,659	5,163,035	10,653,345	9,782,631	19,869,016	55,831,249	71,153,555
Total Taxable Gross Receipts	$ 909,717,426	$ 1,030,196,390	$ 1,092,249,646	$ 1,081,411,065	$ 1,070,420,520	$ 1,217,258,463	$ 1,317,791,736	$ 1,451,291,295	$ 1,931,274,237	$ 2,126,144,556
City direct sales tax rate	7.4375%	7.4375%	7.4375%	7.4375%	7.4375%	7.6875%	7.6875%	7.6875%	7.6875%	7.6875%
Sandoval County direct sales tax rate	6.2500%	6.2500%	6.2500%	6.2500%	6.2500%	6.3750%	6.3750%	6.3750%	6.3750%	6.3750%

Source: State of New Mexico, Department of Taxation and Revenue

Notes: Unable to provide schedule of Principal Sales Tax Remitters, per New Mexico Taxation and Revenue Laws and Regulations 2004 Edition, section 7-1-8, Confidentiality of returns and other information. Schedule restated to include additional business sectors.

(A) - This category is made up of "undetermined establishments" due to adjustments of monthly reportings by the state, therefore, negative amounts may be reported.

CITY OF RIO RANCHO, NEW MEXICO
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities			Business-Type Activities					
Fiscal Year	General Obligation Bonds	GRT Revenue Bonds	Notes Payable	Revenue Bonds	MPEC Revenue Bonds	Loan Payable	Total Primary Government	Percentage of Personal Income (A)	Per Capita (B)
2014	$ 21,293,643	$ 15,512,187	$ 15,410,852	$ 130,575,210		$ 34,307,146	$ 217,099,038	2.31%	2,396
2015	18,258,113	14,364,139	13,786,850	94,298,275	28,100,000	38,969,846	207,777,223	2.54%	2,209
2016	24,594,126	13,124,725	12,775,719	86,768,055	26,750,000	41,050,115	205,062,740	2.68%	2,135
2017	21,152,337	11,850,311	11,425,125	154,536,112	25,385,000	16,423,197	240,772,082	2.39%	2,504
2018	17,670,548	10,540,897	10,413,645	120,838,055	24,000,000	15,484,861	198,948,006	3.03%	2,030
2019	28,766,085	9,186,483	13,250,913	110,804,561	22,590,000	26,745,018	211,343,060	2.97%	2,131
2020	39,934,432	21,918,348	11,884,951	101,225,202	21,150,000	25,344,449	221,457,382	3.06%	2,128
2021	34,148,896	18,926,483	10,359,212	102,641,273	19,305,206	12,540,668	197,921,738	3.43%	1,870
2022	45,120,918	16,165,451	9,149,334	92,193,881	17,629,278	11,585,140	191,844,002	3.74%	1,775
2023	34,585,133	13,094,002	7,918,601	85,022,321	15,943,350	10,407,785	166,971,192	4.58%	1,531

Source: The City's Financial Records, Financial Services Department

(A) - This information uses Sandoval County Personal Income through 2018. Amounts are estimated for 2019 through 2023.
(B)- Population for the City of Rio Rancho for 2022 and 2023 are estimated.

SCHEDULE 11

CITY OF RIO RANCHO, NEW MEXICO
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Less: Amounts Restricted for Debt Service	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita (A)
2014	$ 21,293,643	$ 3,451,041	$ 17,842,602	0.89%	196.88
2015	18,258,113	3,615,233	14,642,880	0.73%	155.70
2016	24,594,126	3,937,721	20,656,405	1.01%	215.11
2017	21,152,337	4,167,419	16,984,918	0.81%	176.63
2018	17,670,548	4,506,711	13,163,837	0.60%	134.29
2019	28,766,085	6,844,148	21,921,937	0.95%	221.04
2020	39,934,432	8,746,496	31,187,936	1.24%	299.75
2021	34,148,896	8,840,893	25,308,003	0.99%	239.13
2022	45,120,918	10,172,315	34,948,603	1.22%	323.35
2023	34,585,133	7,326,957	27,258,176	0.86%	249.94

Source: The City's Financial Records, Financial Services Department

(A) - This information uses the Bureau of Business and Economic Research (BBER) City of Rio Rancho population estimation.

CITY OF RIO RANCHO, NEW MEXICO
DIRECT AND OVERLAPPING DEBT
LAST TEN FISCAL YEARS

Governmental Unit	Debt Outstanding	Estimated Applicable Percentage (A)	Estimated Share Applicable to City
Debt repaid with property taxes			
State of New Mexico	$ 541,270,000	4.11%	$ 22,250,498
Sandoval County	13,215,000	62.91%	8,314,149
Central NM Community College	83,040,000	12.79%	10,623,738
SSCAFCA	18,840,000	82.06%	15,460,021
Rio Rancho School District	121,955,000	96.70%	117,925,893
Subtotal, overlapping debt			174,574,299
City direct debt			55,597,736
Total direct & overlapping debt			$ 230,172,035

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Rio Rancho. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

(A) - The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

Source: Sandoval County Assessor's Office

CITY OF RIO RANCHO, NEW MEXICO
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

Fiscal Year	Debt Limit	Total net debt applicable to limit	Total net debt applicable to limit as a Percentage of debt limit
2014	$ 79,963,344	$ 17,263,959	21.59%
2015	80,187,646	14,144,767	17.64%
2016	82,532,969	19,667,279	23.83%
2017	84,324,343	16,132,581	19.13%
2018	88,081,910	16,955,000	19.25%
2019	92,189,250	21,955,000	23.82%
2020	100,711,888	27,808,504	27.61%
2021	102,042,577	22,279,107	21.83%
2022	114,554,974	31,497,685	27.50%
2023	126,872,884	31,485,000	24.82%

Legal Debt Margin Calculation for Fiscal Year 2023:

Assessed value	$ 3,171,822,096
Debt limit (4% of assessed value)	126,872,884
Debt applicable to limit:	
General obligation bonds	31,485,000
Less: Amount set aside for repayment of general obligation debt	(7,326,957)
Total net debt applicable to limit	24,158,043
Legal debt margin	$ 102,714,841

Sources: The City's Financial Records, Financial Services Department , Sandoval County Assessor's and Bernalillo County Assessor's Offices.

CITY OF RIO RANCHO, NEW MEXICO
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Year	City Population	County Population	Personal Income	Per Capita Income			Unemployment Rate		
				U.S.	New Mexico	Sandoval County	U.S.	New Mexico	Sandoval County
2014	90,627	137,023	$ 5,017,133	$ 28,555	$ 23,948	$ 26,916	6.20%	9.60%	6.70%
2015	94,043	138,521	5,280,960	29,979	24,388	26,887	5.20%	5.40%	5.00%
2016	96,028	140,464	5,493,079	29,829	24,459	27,060	4.70%	5.00%	4.80%
2017	96,159	142,689	5,756,717	31,177	25,257	27,406	4.10%	4.50%	6.80%
2018	98,023	145,096	6,036,908	32,621	26,085	27,549	3.70%	4.10%	6.40%
2019	99,178	146,748	6,278,627	34,103	27,230	29,225	3.40%	3.80%	4.80%
2020	104,046	148,400	6,765,763	35,384	27,945	30,273	3.40%	3.70%	13.90%
2021	105,834	150,052	7,064,065	36,859	29,608	31,942	5.46%	4.50%	6.60%
2022	108,082	151,704	7,400,013	27,334	22,966	25,979	3.50%	4.90%	3.90%
2023	109,060	148,830	7,654,556	27,334	22,966	25,979	4.60%	3.50%	3.90%

Sources: U.S. Census Bureau, U.S. Bureau of Labor Statistics, American Community Survey, Population Hub

SCHEDULE 15

CITY OF RIO RANCHO, NEW MEXICO
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

	2023			2014		
Employer	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Rio Rancho Public Schools	2,830	1	8%			
Intel Corporation	2,100	2	6%			
Presbyterian Healthcare Services	1,200	3	3%			
City of Rio Rancho	700	4	2%			
HP	650	5	2%			
Sandoval Regional Medical Center	650	6	2%			
Brycon Corporation	420	7	1%			
Bank of America	400	8	1%			
Safelite	300	9	1%			
US Cotton Inc.	250	10	1%			
Intel Corporation				3,300	1	6%
Rio Rancho Public Schools				2,000	2	3%
Pueblo of Sandia Casino				1,800	3	3%
HP, Inc.				860	4	1%
Sprint PCS				800	5	1%
City of Rio Rancho				650	6	1%
US Cotton Inc.				250	7	0%
Brycon Construction				196	8	0%
Alliance Data				150	9	0%
Convergys/Stream Data				150	10	0%
Total Major Employers-Sandoval County *	9,500			10,156		
Total Sandoval County Employment **	37,680			57,547		

Sources: (*) Sandoval Economic Alliance
(**) Albuquerque Regional Economic Alliance

Notes: Total Sandoval County Employment data for 2022 was from US Census Bureau, for 2020, which was during the pandemic

CITY OF RIO RANCHO, NEW MEXICO
FULL-TIME-EQUIVALENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government										
City Administration	5	5	5	7	7	7	7	7	5	5
Human Resources	6	7	7	6	6	6	6	6	6	8
City Clerk	3	3	3	3	3	4	4	5	5	4
City Attorney	6	6	6	8	8	7	7	6	6	6
Municipal Court	11	13	13	13	13	13	13	11	9	12
Finance/IT	33	32	33	34	34	36	36	38	37	43
Public Safety										
Police	133	136	136	133	133	133	133	135	127	139
Firefighters	104	105	107	104	104	112	112	113	118	123
Civilians	88	39	37	43	43	36	36	20	20	66
Public Works										
Engineering	18	18	18	18	19	18	18	18	24	19
Others	71	69	69	72	72	71	71	71	54	53
Parks and Recreation	88	89	89	91	90	90	90	105	72	69
Senior Services	7	8	8	8	8	8	7	9	9	6
Library and Information Services	35	35	35	37	36	36	36	36	35	42
City Development	29	28	28	28	28	36	37	37	31	36
Special Funds	15	71	71	69	69	70	70	66	38	7
Water and Wastewater	33	35	35	35	36	36	36	36	26	26
Total	685	699	700	709	709	719	719	719	622	664

Source: City of Rio Rancho Human Resources Department

Note: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

SCHEDULE 17

CITY OF RIO RANCHO, NEW MEXICO
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Function/Program										
Police (A)										
Total Violent Crimes	588	419	491	405	486	575	393	—	—	—
Total Property Crimes	1,760	1,723	2,147	2,512	1,824	1,495	1,282	—	—	—
Total Warnings & Citations	22,005	19,320	21,886	19,600	13,309	16,213	7,181	—	—	—
Total Arrests	6,258	6,396	7,215	6,941	7,078	6,397	3,454	—	—	—
Total Traffic Crashes	1,532	1,058	1,642	1,877	1,821	1,746	1,102	—	—	—
Total Incident Reports	9,132	7,149	9,725	9,556	9,627	7,324	7,067	—	—	—
Total Calls for Service	38,984	40,465	41,966	36,352	45,178	36,787	20,760	—	—	—
Murders								1	2	3
Sexual Offenses								77	111	96
Robbery Totals								26	41	24
Assault Totals								1,138	1137	1166
Burglary Totals								192	197	218
Larceny Totals								974	430	445
Motor Vehicle Theft								182	189	209
Motor Vehicle Recoveries								75	35	56
Property Theft Recoveries								23	34	36
Other Criminal Offenses								2,214	2441	2431
Traffic Offenses								538	376	413
Fire										
Total Structural Fires	40	46	46	59	36	33	46	34	28	40
Total Fire Inspections	1,460	1,670	1,510	1,535	1,478	1,462	1,685	1,645	1,519	1,701
Total Calls for Service	8,165	9,372	10,122	10,335	10,959	10,885	4,186	11,683	3,706	14,321
EMS										
Total EMS Patients	7,357	4,821	7,861	6,704	6,825	6,306	7,542	7,645	8,854	11,493
Total Patient Transports	4,218	8,087	5,118	5,099	5,001	5,024	5,577	6,743	7,098	9,512
Total Calls for Service	7,357	6,829	7,861	7,240	7,517	6,335	11,728	7,645	9,911	10,481
Animal Control										
Total Impounds	2,100	2,184	2,391	2,291	2,328	2,145	1,681	1,456	1,891	1,913
Total Claims	661	817	889	911	888	838	594	475	533	568
Total Adoptions	679	573	633	590	694	521	568	602	492	465
Total Euthanasia	661	545	474	401	351	361	297	204	280	341
Total Complaints	4,944	4,217	5,032	4,591	3,765	1,959	3,511	2,455	—	—
Code Enforcement										
Total Inspections	6,729	8,058	6,580	4,617	8,873	8,929	8,398	13,981	11,875	9,696
Total Citations	371	368	607	385	277	441	649	864	467	991
Public Works										
Total Potholes Repaired	352	1,643	493	612	384	950	250	962	1,457	1,793

CITY OF RIO RANCHO, NEW MEXICO
OPERATING INDICATORS BY FUNCTION/PROGRAM (CONTINUED)
LAST TEN FISCAL YEARS

	Fiscal Year									
Function/Program	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**
Parks & Recreation (cont)										
Total Summer Camp Participants	2,869	2,911	2,742	3,305	3,483	3,219	1,774	720	1,428	1,437
Total KidsZone Participants	201	726	606	408	567	494	232	156	104	131
Total Youth Sports League Participants	1,198	740	699	679	933	974	656	146	684	1,564
Total Adult Sports League Teams	231	230	212	180	149	164	49	106	266	307
Total Indoor/Outdoor Aquatics Participants	3,812	3,234	2,605	2,985	3,334	3,721	1,874	—	911	1,212
Total Free Summer Meals Served (C)	45,373	42,959	26,884	40,262	31,180	43,311	21,280	—	5,810	—
Total Student Attendance of Keep Rio Rancho Beautiful Program	4,072	6,491	3,984	3,339	4,168	5,282	—	339	481	75
Meadowlark Senior Center										
Average # of Daily Participants per Employee	125	111	141	149	125	132	121	22	100	107
Total Volunteer Hours	23,826	24,669	26,922	29,132	27,350	23,728	20,689	1,091	5,312	10,419
Library										
Total Collection	186,392	176,100	169,508	160,476	153,274	153,906	146,278	138,751	136,489	148,719
New Items Added	22,354	21,405	18,886	18,334	17,431	10,478	11,488	12,372	14,442	20,075
Items Withdrawn	28,455	31,697	25,478	27,366	24,633	9,846	19,116	19,695	16,704	7,845
Collection Growth/Decrease	(6,101)	(10,292)	(6,592)	(9,032)	(7,202)	632	(7,628)	(7,527)	(2,262)	12,230
Circulation Stats: (B)										
Visitors	336,057	315,405	297,565	309,529	306,857	286,658	171,988	45,845	93,764	121,878
Circulation	686,638	648,683	657,939	682,086	659,895	621,839	491,542	319,440	453,926	484,081
Computer Usage	74,767	69,532	63,319	59,957	58,305	52,711	30,666	11,836	—	—
Program Attendance	18,122	24,646	26,776	36,966	46,908	40,129	59,083	3,106	5,523	14,261
Library Cardholders	—	—	—	—	—	—	—	—	31,753	37,834
Transit										
Total Fare Cards Sold (D)	1,925	1,927	1,998	1,982	1,932	919	238	—	—	—

Note: The City chose to use the prospective method of reporting for this schedule as the data was not tracked prior to GASB 44 implementation.

(A) The Department of Public Safety changed software programs in fiscal year 2021, so fiscal year 2020 was unable to be restated. Also, beginning in fiscal year 2021 the data was captured in more detail, so category verbiage has been changed to more accurately mirror the new reporting software.

(B) The City of Rio Rancho libraries will no longer report computer useage, but will begin reporting the number of library cardholders.

(C) The City of Rio Rancho no longer offering the free lunch distribution program.

(D) The City of Rio Rancho no longer operates the Rio Metro transit system.

Sources: Various City Departments

CITY OF RIO RANCHO, NEW MEXICO
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS[1]

	Fiscal Year									
Function/Program	**2014**	**2015** [3]	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**
Police										
Main Stations	1	1	1	1	1	1	1	1	1	1
Law Enforcement Units (A)	186	174	190	192	177	179	185	178	234	249
Fire										
Main Stations	6	6	6	6	6	6	6	6	6	6
Substations	1	1	1	1	1	1	1	1	1	1
Firetrucks	13	14	14	14	14	16	17	17	17	18
EMS										
Ambulances	11	11	12	12	12	12	11	11	10	11
Animal Control										
Patrol Units	8	7	8	8	8	8	8	8	8	10
Public Works										
Streets (centerline miles) (B)	456	462	444	446	447	447	451	466	470	481
Streetlights	2,972	2,972	3,002	3,002	3,347	3,366	3,366	3,558	3,568	3,568
Traffic Signals (Signalized Intersections)	55	54	59	59	59	60	60	60	60	60
Sidewalks & Paths (C)										
Parks & Recreation										
New/Renovated Park Facilities	1	0	1	2	3	2	1	0	2	0
Developed Parkland (acres) (D)	306	308	285	285	287	287	291	291	296	295
Constructed Trailways (linear feet) (E)	65,150	65,150	68,821	68,821	68,821	132,000	132,000	132,000	132,000	138,111
Transit										
Mini buses (F)	0	0	0	0	0	0	0	0	0	0
Water										
Water mains (miles)	570	569	573	579	579	582	588	597	599	608
Fire hydrants	3,928	4,282	4,273	4,213	4,318	4,323	4,384	4,461	4,713	4,720
New Connections (G)	504	435	334	485	493	439	660	1,043	937	554
Water main breaks (H)	41	31	40	42	54	55	38	45	53	56
Storage capacity (thousands of gallons) (I)	34,500	41,350	44,350	44,350	44,350	42,350	44,100	44,100	44,100	44,100
Average daily consumption (thousands of gallons) (J)	10,635	9,710	9,636	9,761	9,807	9,203	9,750	9,496	9,589	9,189
Booster Stations (K)	10	11	10	11	11	11	11	11	11	12
Wells (in production) (L)	17	15	14	15	15	15	14	14	14	13
Storage Tanks (M)	18	18	19	19	18	18	18	18	19	20
Arsenic Treatment Facilities (N)	10	10	10	10	10	10	10	10	10	10
Wastewater										
Sanitary sewers (miles)	378	382	382	386	388	389	392	402	402	412
Average daily treatment (thousands of gallons) (O)	4,889	4,595	4,532	4,236	4,137	4,725	4,994	5,201	5,201	4,828
Wastewater Treatment Plants (in operation) (P)	5	4	4	4	4	4	3	3	3	3
Lift Stations (Q)	26	26	26	26	26	26	27	28	27	27

Sources: Various City Departments

CITY OF RIO RANCHO, NEW MEXICO
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM (CONTINUED)
LAST TEN FISCAL YEARS[1]

Notes:
1. The city chose to use the prospective method of reporting for this schedule as the data was not tracked prior to GASB 44 implementation.
2. The city established a baseline year for restatement of capital asset statistics for Fiscal Year ending June 30, 2010. Baseline figures were primarily obtained from the city's Geographic Information System (GIS).
3. The city established a second baseline year for restatement of capital asset statistics for Fiscal Year ending June 30, 2015. Baseline figures were obtained from the city's Geographic Information System (GIS) and staff facility inventories.
(A) Amended the number of patrol units to correctly state the baseline point for Fiscal Year ending June 30, 2010. Law Enforcement Units include Marked, Unmarked, Administrative, Pool, and Special Use vehicles.
(B) Amended the number of centerline miles of paved roadway to correctly state the baseline point for Fiscal Year ending June 30, 2010. Previous year's reporting was presumably based on a lane mile unit of measure. The number of centerline miles of paved roadway is based on full build out classification and does not include state roads for which the city is not responsible for maintenance.
(C) The Public Works Department discontinued tracking sidewalks in Fiscal Year ending June 30, 2010. Sidewalks are considered part of the roadway/street infrastructure.
(D) Amended the number of developed parkland acreage to correctly state the baseline point for Fiscal Year ending June 30, 2010.
(E) Amended the number of linear feet of constructed trailways to correctly state the baseline point for Fiscal Year ending June 30, 2019.
(F) On Dec. 16, 2009, the Rio Rancho City Council adopted a Resolution No. 134, ENACT 09-134 to transfer the city's Rio Transit Program to the Mid-Region Council of Governments.
(G) The city began tracking new connections in the CAFR beginning in Fiscal Year ending June 30, 2007
(H) The city began tracking water main breaks in the CAFR beginning in Fiscal Year ending June 30, 2007
(I) The city discontinued tracking water storage capacity in the CAFR for Fiscal Years 2008 and 2009.
(J) The city began tracking average daily water consumption in the CAFR beginning in Fiscal Year ending June 30, 2007.
(K) The city began tracking the number of booster stations in the CAFR beginning in Fiscal Year ending June 30, 2010.
(L) The city began tracking the number of wells in the CAFR beginning in Fiscal Year ending June 30, 2010.
(M) The city began tracking the number of water storage tanks in the CAFR beginning in Fiscal Year ending June 30, 2010.
(N) The city began tracking the number of arsenic treatment facilities in the CAFR beginning in Fiscal Year ending June 30, 2010.
(O) The city discontinued tracking wastewater treatment capacity and began tracking average daily treatment capacity in thousands of gallons in the CAFR beginning in Fiscal Year ending June 30, 2006.
(P) The city began tracking the number of wastewater treatment plants (WWTP) in operation in the CAFR beginning in Fiscal Year ending June 30, 2010. Amended the number of wastewater treatment plants in operation to correctly state the baseline point for Fiscal Year ending June 30, 2015. WWTP#3 is in reserve status and is not in active operation. WWTP#4 has been permanently abandoned.
(Q) The city began tracking the number of lift stations in the CAFR beginning in Fiscal Year ending June 30, 2010.

CITY OF RIO RANCHO, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Grantor or Pass-Through Number	Direct Expenditures	Subrecipient Expenditures	Total Federal Awards
U.S. Department of Health and Human Services					
Passed through New Mexico Department of Health:					
Cities Readiness Initiative (CRI)	93.074	MOU 23153	$ 35	$ -	$ 35
Cities Readiness Initiative (CRI)	93.074	MOU 23755	2,752	-	2,752
Total U.S. Department of Health and Human Services			**2,788**	**-**	**2,788**
U.S. Department of Homeland Security					
Passed through New Mexico Department of Homeland Security:					
Emergency Management Performance Grants (EMPG)	97.042	EMT-2021-EP-00007	-	-	-
Emergency Management Performance Grants (EMPG)	97.042	EMT-2022-EP-00005	44,247	-	44,247
Total Emergency Management Performance Grants			44,247	-	44,247
Passed through New Mexico Department of Homeland Security:					
Homeland Security Grant Program (SHSGP)	97.067	EMW-2020-SS-00127-S01	114,964	-	114,964
Homeland Security Grant Program (SHSGP)	97.067	EMW-2021-SS-00061-S01	59,815	-	59,815
Total Homeland Security Grant Program			174,779	-	174,779
Total U.S. Department of Homeland Security			**219,026**	**-**	**219,026**
U.S. Department of Justice					
Direct Program:					
DEA Taskforce	95.001	FY 2022	3,343	-	3,343
DEA Taskforce	95.001	FY 2023	14,923	-	14,923
Total DEA Taskforce			18,266	-	18,266
Direct Program:					
FBI Crime Laboratory Support	16.301	FY 2022	4,059	-	4,059
FBI Crime Laboratory Support	16.301	FY 2023	8,554	-	8,554
Total FBI Crime Laboratory Support			12,613	-	12,613
Direct Program:					
FBI Safe Streets	16.309	FY 2022	4,751	-	4,751
FBI Safe Streets	16.309	FY 2023	14,112	-	14,112
Total FBI Safe Streets			18,863	-	18,863
Direct Program:					
Community Oriented Policing (COPS) Hiring Grant	16.710	2020UMWX0053	166,727	-	166,727
Community Oriented Policing (COPS) Hiring Grant	16.710	15JCOPS-22-GG-03539-UHPX	56,173	-	56,173
Total Community Oriented Policing (COPS) Hiring Grant			222,900	-	222,900
Direct Program:					
Bulletproof Vest Partnership Program (BVP)	97.044	2021BOBX21026623	2,619	-	2,619
Bulletproof Vest Partnership Program (BVP)	97.044	2022BOBX22032294	13,845	-	13,845
Total Bulletproof Vest Partnership Program (BVP)			16,464	-	16,464
Direct Program:					
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	16.738	15PBJA-21-GG-01704-JAGX	503	-	503
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	16.738	15PBJA-22-GG-02783-JAGX	10,386	-	10,386
Total Direct Edward Byrne Memorial Justice Asssistance Grant Program (JAG)			10,890		10,890
Passed through New Mexico Department of Public Safety:					
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	16.738	21-JAG-RIOR-SFY23	18,300	-	18,300
Total Edward Byrne Memorial Justice Assistance Grant Program (JAG)			29,190	-	29,190
Passed through New Mexico Crime Victims Reparation Commission:					
Victims of Crime Act (VOCA) Victim Assistance Formula Grant	16.575	2019-V2-GX-0008	15,104	-	15,104
Victims of Crime Act (VOCA) Victim Assistance Formula Grant	16.575	2020-V2-GX-0055	58,575	-	58,575
Total Passed through New Mexico Crime Victims Reparation Commission			73,679	-	73,679
Total U.S. Department of Justice			**391,973**	**-**	**391,973**

See Notes to Schedule of Expenditures of Federal Awards.

CITY OF RIO RANCHO, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Grantor or Pass-Through Number	Direct Expenditures	Subrecipient Expenditures	Total Federal Awards
U.S. Department of Housing and Urban Development					
Direct Program:					
Community Development Block Grant/Entitlement Grants Cluster	14.218	B-16-MC-35-0004	$ 1	$ -	$ 1
Community Development Block Grant/Entitlement Grants Cluster	14.218	B-17-MC-35-0004	5,112	-	5,112
Community Development Block Grant/Entitlement Grants Cluster	14.218	B-18-MC-35-0004	34,306	-	34,306
Community Development Block Grant/Entitlement Grants Cluster	14.218	B-20-MW-35-0004	26,372	-	26,372
Community Development Block Grant/Entitlement Grants Cluster	14.218	B-19-MC-35-0004	99,536	-	99,536
Community Development Block Grant/Entitlement Grants Cluster	14.218	B-20-MC-35-0004	279,195	108,238	387,433
Community Development Block Grant/Entitlement Grants Cluster	14.218	B-21-MC-35-0004	4,831	60,704	65,535
Community Development Block Grant/Entitlement Grants Cluster	14.218	B-22-MC-35-0004	110,724	266,288	377,011
Total U.S. Department of Housing and Urban Development			**560,076**	**435,230**	**995,306**
U.S. Department of Transportation					
Passed through New Mexico Department of Transportation:					
Highway Planning and Construction Cluster Unser Boulevard Phase IIB ROW	20.205	CN A301321	(2,827)	-	(2,827)
Highway Planning and Construction Cluster Southern Boulevard	20.205	CN A301042	152,513	-	152,513
Highway Planning and Construction Cluster Northern Boulevard	20.205	CN A300431	397,773	-	397,773
Highway Planning and Construction Cluster Idalia Road Culvert Crossing	20.205	CN A300202	24,652	-	24,652
Highway Planning and Construction Cluster Idalia Road Corridor Study	20.205	CN A300201	209,558	-	209,558
Highway Planning and Construction Cluster Westside Boulevard Pedestrian Path	20.205	CN A301052	427,287	-	427,287
Highway Planning and Construction Cluster Westside Boulevard Pedestrian Path	20.205	CN A301052	13,115		13,115
Highway Planning and Construction Cluster PdV and Broadmoor Boulevard	20.205	CN A301753	35,334	-	35,334
Highway Planning and Construction Cluster Loma Colorado Extension	20.205	CN A302240	385,969	-	385,969
Total Highway Planning and Construction			1,643,375	-	1,643,375
Passed through New Mexico Department of Transportation:					
Selective Traffic Enforcement Program (STEP)	20.600	02-PT-02-081	10,664	-	10,664
Selective Traffic Enforcement Program (STEP)	20.600	03-PT-02-081	58,047	-	58,047
Total Selective Traffic Enforcement Program (STEP)			68,711	-	68,711
Passed through New Mexico Department of Transportation:					
End Driving While Impaired (ENDWI)	20.608	02-ID-05d-081	24,765	-	24,765
End Driving While Impaired (ENDWI)	20.608	03-AL-64-081	27,892	-	27,892
Total End Driving While Impaired (ENDWI)			52,657	-	52,657
Total U.S. Department of Transportation			**1,764,742**	**-**	**1,764,742**
U.S. Department of the Treasury					
Direct Program:					
COVID-19 Coronavirus Local Fiscal Recovery Fund	21.019	1505-0271	148,564	210,287	358,851
Total U.S. Department of the Treasury			**148,564**	**210,287**	**358,851**
Institute of Museum and Library Services					
Passed through New Mexico Department of Cultural Affairs-New Mexico State Library:					
IMLS American Rescue Plan	45.312	LS-250227-OLS-21	1,499	-	1,499
GIS Mapping Exchange for Public Libraries	45.312	LG-250031-OLS-21	4,950	-	4,950
Total Institute of Museum and Library Services			**6,449**	**-**	**6,449**
U.S. Department of Agriculture					
Passed through New Mexico Children, Youth and Families:					
National School Lunch Program	10.555	FAIN: 176NM332N1099	62,821	-	62,821
National School Lunch Program	10.555	FAIN: 226NM329N1099	18,346	-	18,346
Total U.S Department of Agriculture			**81,167**	**-**	**81,167**
Total Expenditures			**$ 3,174,786**	**$ 645,517**	**$ 3,820,302**

See Notes to Schedule of Expenditures of Federal Awards.

CITY OF RIO RANCHO, NEW MEXICO
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2023

NOTE 1 BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the City of Rio Rancho under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of 2 CFR Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance for all awards for allowability of costs. Under these principles, certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE 3 FEDERAL ASSISTANCE LISTING NUMBERS

The program titles and Assistance Listing numbers were obtained from the federal or pass-through grantors or the Assistance Listing section of the System for Award Management (SAM) at www.sam.gov.

NOTE 4 INDIRECT COST RATE

The City did not elect to use the 10% de minimis indirect cost rate as covered in 2 CFR §200.414.

NOTE 5 RECONCILIATION OF FEDERAL REVENUE

Reconciliation of Federal Revenue:	
Federal Revenue per Statement of Revenue, Expenditures, and Changes in Fund Balance - Governmental Funds	$ 4,125,300
Federal Revenue per Statement of Revenue, Expenditures, and Changes in Net Position - Proprietary Funds	78,926
Total Federal Revenue	4,204,226
Less: Non-SEFA related Federal Contracts	(78,926)
Add: Unavailable Federal Revenue	(363,496)
Add: Reconciling Items	58,498
Total Federal Expenditures per SEFA	$ 3,820,302

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Mayor and Members of the City Council
City of Rio Rancho, New Mexico and
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparison statements for the general fund and major special revenue fund of City of Rio Rancho, New Mexico, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the City of Rio Rancho, New Mexico's basic financial statements, and have issued our report thereon dated December 12, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered City of Rio Rancho, New Mexico's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Rio Rancho, New Mexico's internal control. Accordingly, we do not express an opinion on the effectiveness of City of Rio Rancho, New Mexico's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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Honorable Mayor and Members of the City Council
City of Rio Rancho, New Mexico and
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Rio Rancho, New Mexico's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Albuquerque, New Mexico
December 12, 2023

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Honorable Mayor and Members of the City Council
City of Rio Rancho, New Mexico and
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited City of Rio Rancho, New Mexico's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of City of Rio Rancho, New Mexico's major federal programs for the year ended June 30, 2023. City of Rio Rancho, New Mexico's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, City of Rio Rancho, New Mexico complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of City of Rio Rancho, New Mexico and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of City of Rio Rancho, New Mexico's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to City of Rio Rancho, New Mexico's federal programs.

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Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on City of Rio Rancho, New Mexico's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about City of Rio Rancho, New Mexico's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding City of Rio Rancho, New Mexico's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of City of Rio Rancho, New Mexico's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of City of Rio Rancho, New Mexico's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Honorable Mayor and Members of the City Council
City of Rio Rancho, New Mexico and
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Albuquerque, New Mexico
December 12, 2023

CITY OF RIO RANCHO, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2023

Section I – Summary of Auditors' Results

Financial Statements

1.	Type of auditors' report issued:	Unmodified	
2.	Internal control over financial reporting:		
	• Material weakness(es) identified?	_____ yes	____x____ no
	• Significant deficiency(ies) identified?	_____ yes	____x____ none reported
3.	Noncompliance material to financial statements noted?	_____ yes	____x____ no

Federal Awards

1.	Internal control over major federal programs:		
	• Material weakness(es) identified?	_____ yes	____x____ no
	• Significant deficiency(ies) identified?	_____ yes	____x____ none reported
2.	Type of auditors' report issued on compliance for major federal programs:	Unmodified	
3.	Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	_____ yes	____x____ no

Identification of Major Federal Programs

Assistance Listing Number(s)	**Name of Federal Program or Cluster**
14.218	Community Development Block Grant Program

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000	
Auditee qualified as low-risk auditee?	____x____ yes	_____ no

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

Section III – Findings and Questions Costs – Major Federal Programs

Our audit did not disclose any matters required to be reported in accordance with 2 CFR 200.516(a).

CITY OF RIO RANCHO, NEW MEXICO
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2023

Section II – Financial Statement Findings

2022-001 – Significant Deficiency in Internal Control over Financial Reporting – Year-end Cutoff – Resolved

Section III – Findings and Questions Costs – Major Federal Programs

2022-002 – Significant Deficiency in Internal Control over Compliance – Suspension and Debarment – Department of Transportation, Highway Planning & Construction Cluster, ALN 20.205 – Resolved

Section IV – Other Matters

None.

CITY OF RIO RANCHO, NEW MEXICO
EXIT CONFERENCE
YEAR ENDED JUNE 30, 2023

An exit conference was held at a closed meeting on December 8, 2023 to discuss the results of the audit. Attending were the following persons:

City of Rio Rancho:

Greggory D. Hull, Mayor
Matt Geisel, City Manager
Carole H. Jaramillo, Director of Financial Services
Vicki Schwab, Deputy Director of Financial Services

CliftonLarsonAllen LLP:

Raul J. Anaya, CPA, CFE, CGFM, Engagement Principal
Roger A. Lilly, CPA, Engagement Director



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CITY OF RIO RANCHO
COVER PAGE

Legislation Item:

AGENDA DATE:
January 11, 2024

DEPARTMENT:
Administration

SUBJECT:
2024 New Mexico Legislature Preview - City's State Government Lobbyist

BACKGROUND AND ANALYSIS:

IMPACT:

ALTERNATIVES:

DEPARTMENT RECOMMENDATION:
Presentation