



ROCKLIN CITY COUNCIL

City Council Regular Meeting

City Hall - Council Chambers
3970 Rocklin Rd. Rocklin, CA 95677
Website: www.rocklin.ca.us

February 10, 2026
Closed Session 5:30 p.m.
General Session 6:00 p.m.

DAVID BASS, *Mayor*
BILL HALLDIN, *Vice Mayor*
KEN BROADWAY, *Council Member*
JILL GAYALDO, *Council Member*
GREG JANDA, *Council Member*

ALY ZIMMERMANN, *City Manager*
MATTHEW MCOMBER, *City Attorney*
DANIEL CHOE, *City Treasurer*
AVINTA SINGH, *City Clerk*

HOW TO PARTICIPATE

The City of Rocklin welcomes your interest and involvement in the City's legislative process. The City Council has established a procedure for addressing the Council. Persons wishing to address the City Council are asked to voluntarily complete and submit a speaker identification sheet to the City Clerk. Speaker identification sheets are available near the entrance of the Council Chambers. For items listed on the agenda, any person may address the City Council at the time the item is considered. Speakers are requested to restrict their comments to the item as it appears on the agenda and stay within the required three-minute time limit. The Brown Act does not permit the City Council to take action on items brought up under Citizens Addressing the City Council.

WRITINGS RECEIVED AFTER AGENDA POSTING

Any writing or documents related to an agenda item for this meeting provided to the City Council, Public Financing Authority or Successor Agency will be made available for public inspection at City Hall, 3970 Rocklin Road, Rocklin, during normal business hours.

AMERICANS WITH DISABILITIES ACT

In compliance with the Americans with Disabilities Act, if you require special assistance to participate in this meeting or other services in conjunction with this meeting, including receiving notices, agendas, and other writings in appropriate alternative formats, please contact our office at (916) 625-5560 at least 48 hours prior to the meeting or time when services are needed so that we may make every reasonable effort to accommodate you.

LEVINE ACT PROVISIONS

The Levine Act requires a party (or the party's agent(s)) to a proceeding before the City of Rocklin that involves any action or consideration to their contract, license, permit, or other entitlement for use, to disclose any campaign contribution made to a City elected or appointed officer (including Councilmembers, Planning Commissioners, and members of other City boards and commissions) totaling more than \$500 within the 12 months before the City decision.

AUDIO/VISUAL PRESENTATIONS

If making a presentation regarding an agenda item, all audio/visual materials must be submitted to the City Clerk or Secretary at least 72 hours in advance. The City is not responsible for the compatibility or operation of non-city devices or the functionality of non-city presentations.

POSTING OF AGENDA

In accordance with Government Code Section 54954.2(a) this agenda was posted on the City's bulletin board at City Hall, 3970 Rocklin Road, Rocklin, and City of Rocklin website at www.rocklin.ca.us.

AGENDA

MEETING INSTRUCTIONS

The public may listen to audio or view the meeting via live stream at <https://www.rocklin.ca.us/agendas-minutes>.

For those that do not plan on attending in person, but wish to make a public comment during the meeting, public comments will be accepted in email form until 3:00 p.m. on the meeting day. Public comments should be submitted to the City Clerk at PublicComments@rocklin.ca.us. Emailed public comments will be distributed to City Council and treated as a public record.

CALL TO ORDER

ROLL CALL

PUBLIC COMMENT ON CLOSED SESSION

CLOSED SESSION

- CS1. Pursuant to Government Code Section 54956.9(d)(1), Conference with Legal Counsel, Existing Litigation: Hogan v. City of Rocklin, et al., Placer County Superior Case No. SVC0051563, E.D. Cal. Case No. 2:24-cv-03566-JAM-SCR
- CS2. Pursuant to Government Code Section 54957, Public Employee Performance Evaluation: City Manager
- CS3. Pursuant to Government Code Section 54957, Public Employee Performance Evaluation: City Attorney

REPORT OUT OF CLOSED SESSION

CALL GENERAL SESSION TO ORDER

PLEDGE OF ALLEGIANCE

AGENDA REVIEW

CITIZENS ADDRESSING THE CITY COUNCIL

This is an opportunity for public comment on matters not listed on the agenda. Public comment on items listed on the agenda will be taken when the agenda item is called.

REPORTS FROM CITY COUNCIL AND CITY MANAGER

Reports from the City Council will include any AB1234 Reports.

CONSENT CALENDAR

All items listed under the Consent Calendar are considered and acted upon by one Motion. Anyone may request an item be removed for separate consideration.

- C1. [Minutes of the January 27, 2026, Regular Meeting of the City Council](#)
Recommendation: Approve the Minutes of the January 27, 2026, Regular Meeting of the City Council.

- C2. [Five Star General Development Plan \(Second Reading of Ordinance\)](#)
Recommendation: Adopt an Ordinance of the City Council of the City of Rocklin Amending the Five Star General Development Plan (Ordinance No. 579) to Allow School Uses Within Area 15A, Subject to the Review and Approval of a Conditional Use Permit.

- C3. [Amendments to the List of Appointments to Regional Boards and Committees for Calendar Year 2026](#)
Recommendation: Adopt a Resolution of the City Council of the City of Rocklin Amending the List of Appointments to Various Joint Power Agencies, Placer County Committees, Regional Boards, and the City's Architectural Review Committee.

- C4. [Amendments to the List of Appointments to Various Subcommittees, Committees and Work Groups for Calendar Year 2026](#)
Recommendation: Adopt a Resolution of the City Council of the City of Rocklin Amending the List of Appointments to Various Subcommittees, Committees and Work Groups.

- C5. [Amendment No. 1 to the Contract for Services with 19six Architects](#)
Recommendation: Adopt a Resolution of the City Council of the City of Rocklin Ratifying and Authorizing the City Manager to Execute Amendment No. 1 to the Contract for Services with 19six Architects.

- C6. [BUILD Grant Application](#)
Recommendation: Adopt a Resolution of the City Council of the City of Rocklin Authorizing the City Manager to Apply for the United States Department of Transportation BUILD Grant, Commit Matching Funds, and Accept Grant Award.

C7. [Quarterly Treasurer's Report](#)

Recommendation: Receive the Treasurer's Report for the Quarter Ending December 31, 2025.

C8. [Sunset Whitney Connector Bridge](#)

Recommendation: Adopt a Resolution of the City Council of the City of Rocklin Approving and Authorizing the City Manager to Execute a Purchase Agreement with Contech Engineered Solutions, LLC.

FUTURE AGENDA ITEMS

ADJOURNMENT



City Council Staff Report

Subject: Minutes of the January 27, 2026, Regular Meeting of the City Council

Date: February 10, 2026

Submitted By: Avinta Singh, City Clerk

Department: City Clerk's Office

Recommendation:

Approve the Minutes of the January 27, 2026, Regular Meeting of the City Council.

ATTACHMENTS:

1. [Draft City Council Meeting Minutes of January 27, 2026](#)



ROCKLIN CITY COUNCIL

City Council Regular Meeting

City Hall – Council Chambers
3970 Rocklin Rd. Rocklin, CA 95677
Website: www.rocklin.ca.us

January 27, 2026
General Session 6:00 p.m.

MEETING MINUTES -DRAFT-

CALL TO ORDER

Mayor Bass called the meeting to order at 6:00 p.m.

PLEDGE OF ALLEGIANCE

Mayor Bass led the pledge of allegiance.

ROLL CALL

Present: Councilmembers Ken Broadway, Jill Gayaldo, Bill Halldin, Greg Janda
Mayor David Bass
Absent: None

AGENDA REVIEW

There were no changes to the agenda.

CITIZENS ADDRESSING THE CITY COUNCIL

There were none.

REPORTS FROM CITY COUNCIL AND CITY MANAGER

Council Member Janda reported attendance at the Pioneer Community Energy Board meeting; and shared that he attended the memorial service for Congressman Doug LaMalfa.

Vice Mayor Halldin shared that he attended the memorial service for Congressman LaMalfa; participated in the 8th Annual Placer County Dr. Martin Luther King Jr. March and Family Celebration; and attended the ribbon cutting ceremony for Johnny's NY Pizzeria.

Council Member Gayaldo reported attendance at the Sacramento Area Council of Governments (SACOG) Board meeting and shared that she was appointed chair for 2026; attended a meeting of the Placer County Association of Realtors; shared that the Run Rocklin fundraiser will benefit the Rocklin Police Activities League this year; attended a meeting of the Placer Mosquito Vector Control District; and shared that she and City Manager Aly Zimmermann participated in SACOG's 2025 Blueprint Adoption event.

Council Member Broadway participated in the 8th Annual Placer County Dr. Martin Luther King Jr. March and Family Celebration; reported attendance at the Placer County's Consolidated Oversight Board meeting; and shared that he attended the memorial service for Congressman LaMalfa.

Mayor Bass congratulated Council Member Gayaldo for her appointment as Chair on SACOG and for representing Rocklin.

CONSENT CALENDAR

- C1. Minutes of the January 13, 2026, Meeting of the City Council
Action: Approved the Minutes of the January 13, 2026, Meeting of the City Council.
- C2. Proclamation Honoring Congressman Doug LaMalfa
Action: Approved a Proclamation Honoring Congressman Doug LaMalfa.
- C3. Mobile Vending (Second Reading of Ordinance)
Action: Adopted Ordinance No. 1196 of the City of Rocklin Adding Chapter 10.34 to Title 10 of the Rocklin Municipal Code Relating to Mobile Vending from Vehicles.
- C4. Noise Standards (Second Reading of Ordinance)
Action: Adopted Ordinance No. 1197 of the City Council of the City of Rocklin Amending Title 9 of the Rocklin Municipal Code by Adding Chapter 9.52 - Noise Standards.
- C5. Rocklin Public Market Shared Use Parking Lot Agreement
Action: Adopted Resolution No. 2026-006 of the City Council of the City of Rocklin approving a Shared Use Parking Lot Agreement between the City of Rocklin and G3 Concepts, Inc.

- C6. Rocklin Municipal Code 2.48 – Police Salaries Update
Action: Adopted Resolution No. 2026-007 of the City Council of the City of Rocklin to Approve the Revised Salary Schedule for the Rocklin Police Officers' Association.
- C7. Vista Oaks Phase III - Notice of Completion of Public Improvements
Action: Adopted Resolution No. 2026-008 of the City Council of the City of Rocklin Accepting the Public Work Known as Vista Oaks Phase III Subdivision Improvements and Open Space (SD-2001-04A), Approving the Notice of Completion, and Authorizing and Directing the Senior Engineer to Execute Said Notice on Behalf of the City (Arroyo Cap IV-1 LLC, a Delaware Limited Liability Company).

PUBLIC COMMENT

There were none.

Motion to approve Consent Calendar Item Nos. C1 through C7, by Council Member Broadway, seconded by Vice Mayor Halldin. Passed by the following vote:

Ayes:	Councilmembers Broadway, Gayaldo, Halldin, Janda Mayor Bass
Noes:	None
Absent:	None
Abstain:	None

PRESENTATIONS

- P1. Proclamation Honoring Congressman Doug LaMalfa

Members of the City Council shared remembrances and kind words honoring late Congressman LaMalfa.

Mayor Bass read the proclamation and presented it to Regional Deputy Director David Morgan and District Senior Advisor Lisa Mara of the First Congressional District.

PUBLIC COMMENT

Mr. Scott Yuill shared that he attended the memorial service of Congressman LaMalfa and remarked on his positive character.

The City Council took a recess at 6:33 p.m. and returned from its recess at 6:39 p.m.

Mayor Bass recused himself from participation on Public Hearing Item PH1 due to a conflict and left the Council Chambers at 6:39 p.m. Pursuant to applicable provisions of the City Council Handbook and Procedural Rules, his abstention is noted below.

PUBLIC HEARINGS

PH1. Destiny Christian School / Environmental, ENV2025-0011; General Plan Amendment, GPA2025-0003; General Development Plan Amendment, PDG2025-0002; Conditional Use Permit, U2025-0003; and Design Review, DR2025-0007

Action: Conducted a Public Hearing and Considered the Following:

- A. Resolution No. 2026-009 of the City Council of the City of Rocklin Approving a Notice of Exemption (Destiny Christian School / ENV2025-0011);
- B. Resolution No. 2026-010 A Resolution of the City Council of the City of Rocklin Approving a General Plan Amendment for a Level of Service Exception (Destiny Christian School / GPA2025-0003);
- C. Resolution No. 2026-011 of the City Council of the City of Rocklin Approving a Conditional Use Permit to Allow a School Use (Destiny Christian School / U2025-0003); and
- D. Resolution No. 2026-012 A Resolution of the City Council of the City of Rocklin Approving a Design Review (Destiny Christian School / DR2025-0007).
- E. Introduced, Waived the Full Reading and Read by Title Only, an Ordinance of the City Council of the City of Rocklin Amending the Five Star General Development Plan (Ordinance No. 579) to Allow School Uses Within Area 15a, Subject to the Review and Approval of a Conditional Use Permit (Destiny Christian School / PDG2025-0002).

Vice Mayor Halldin opened the public hearing for item PH1.

Principal Planner Nathan Anderson presented the item to the City Council.

Members of the City Council asked questions, which were responded to by Principal Planner Anderson, City Manager Zimmermann, Assistant City Manager Andrew Keys and the project applicant, Pastor Greg Fairrington. A business petition supporting the church's expansion was submitted by the applicant.

PUBLIC COMMENT

The following speakers addressed the City Council in favor of the proposed project:

Ms. Laura Schmidt
Mr. Matt Hahn
Ms. Colleen Mullendore
Mr. Grant Marple
Mr. Rob Miszti
Mr. Ken Muzio

Mr. Benjamin Bjorkman

Vice Mayor Halldin closed the public hearing for item PH1.

City Council comments and discussion followed. Principal Planner Anderson, Pastor Fairrington, Ms. Mullendore, and City Manager Zimmermann responded to additional questions.

Vice Mayor Halldin noted that Destiny Church had submitted a letter to the City Council offering a payment to the City of \$15,000 per year.

Motion to approve Public Hearing Item No. PH1.A by Vice Mayor Halldin, seconded by Council Member Gayaldo. Motion passed by the following vote:

Ayes:	Councilmembers Halldin, Gayaldo, Janda
Noes:	Council Member Broadway
Absent:	None
Abstain:	Mayor Bass

Motion to approve Public Hearing Item No. PH1.B by Vice Mayor Halldin, seconded by Council Member Gayaldo. Motion passed by the following vote:

Ayes:	Councilmembers Halldin, Gayaldo, Janda
Noes:	Council Member Broadway
Absent:	None
Abstain:	Mayor Bass

City staff requested a brief recess to review the Conditions of Approval in PH1.C and propose modifications.

The City Council took a recess at 8:23 p.m. and returned from its recess at 8:32 p.m.

City Attorney Matthew McOmber read the proposed amendment by staff for PH1.C which included insertion of the following condition: prior to occupancy of the school, the applicant and the City shall enter into a mutually agreed upon contract or other mechanism, subject to review and approval as to form by the City Attorney, requiring the applicant to pay the City an annual fee in the amount of \$15,000 for a term as long as this use permit is valid. The purpose of this fee shall be for any lawful and valid basis related to, associated with, or rising out of the impacts of the proposed use of the property, including but not limited to, partially offset the loss of City revenues and increased service demands associated with the operation of the school. Including but not limited to impacts on public safety services, sales tax revenue, property tax revenue and other municipal services. The agreement shall be executed and in effect prior to issuance of the certificate of occupancy, the first

payment is due prior to occupancy, and shall be due every twelve months thereafter.

Motion to approve Public Hearing Item No. PH1.C by Vice Mayor Halldin with an amendment per staff recommendation as read by City Attorney McOmber, seconded by Council Member Janda. Motion passed by the following vote:

Ayes: Councilmembers Halldin, Gayaldo, Janda
Noes: Council Member Broadway
Absent: None
Abstain: Mayor Bass

Motion to approve Public Hearing Item No. PH1.D by Vice Mayor Halldin, seconded by Council Member Janda. Motion passed by the following vote:

Ayes: Councilmembers Halldin, Gayaldo, Janda
Noes: Council Member Broadway
Absent: None
Abstain: Mayor Bass

Motion to approve Public Hearing Item No. PH1.E by Vice Mayor Halldin, seconded by Council Member Janda. Motion passed by the following vote:

Ayes: Councilmembers Halldin, Gayaldo, Janda
Noes: Council Member Broadway
Absent: None
Abstain: Mayor Bass

Mayor Bass returned to the Council Chambers at 8:39 p.m.

FUTURE AGENDA ITEMS

Mayor Bass requested a future discussion on the topic of fireworks.

ADJOURNMENT

Mayor Bass adjourned the meeting at 8:39 p.m.

David Bass, Mayor

This is to certify that the foregoing is a true and correct copy of the minutes of January 27, 2026 as approved by the Rocklin City Council.

Avinta Singh, City Clerk



City Council Staff Report

Subject: Five Star General Development Plan (Second Reading of Ordinance)

Date: February 10, 2026

Submitted By: Avinta Singh, City Clerk

Department: City Clerk's Office

Recommendation:

Adopt an Ordinance of the City Council of the City of Rocklin Amending the Five Star General Development Plan (Ordinance No. 579) to Allow School Uses Within Area 15A, Subject to the Review and Approval of a Conditional Use Permit.

Background:

On January 27, 2026, the City Council introduced, waived the full reading, and read by title only the following: Ordinance of the City Council of the City of Rocklin Amending the Five Star General Development Plan (Ordinance No. 579) to Allow School Uses Within Area 15A, Subject to the Review and Approval of a Conditional Use Permit.

The background materials for this item are contained in the [January 27, 2026 City Council Meeting Staff Report](#), located on the City's website.

ATTACHMENTS:

[1. Ordinance](#)

ORDINANCE NO. XXXX

ORDINANCE OF THE CITY COUNCIL OF THE CITY OF ROCKLIN
AMENDING THE FIVE STAR GENERAL DEVELOPMENT PLAN
(ORDINANCE NO. 579) TO ALLOW SCHOOL USES WITHIN AREA 15A,
SUBJECT TO THE REVIEW AND APPROVAL
OF A CONDITIONAL USE PERMIT

(Destiny Christian School / PDG2025-0002)

The City Council of the City of Rocklin does ordain as follows:

Section 1. Findings. The City Council of the City of Rocklin finds and determines that:

A. The Destiny Christian School project consists of a General Plan Amendment (GPA2025-0003), General Development Plan Amendment (PDG2025-0002), Conditional Use Permit (U2025-0003), Design Review (DR2025-0007) and Notice of Exemption (ENV2025-0011); (“Project”) to convert an approximately 53,000-square-foot tenant space within an existing retail commercial building into a school; and

B. The General Development Plan Amendment amends a sub-area of the Five Star General Development Plan (Ordinance No. 579) to modify Area 15a, originally approved as an amendment to the Five Star General Development Plan via Ordinance No. 902 and amended via Ordinance No. 1021, to modify the list of conditionally permitted land uses to allow “school” uses, and to modify the parking standards within this document to allow a reduction in parking, consistent with operation of a school, applicable only to Area 15a of the Five Star General Development Plan; Assessor’s Parcel Numbers 016-351-015 and -016.

C. A Notice of Exemption has been approved for this Project via City Council Resolution No. 2026-009.

D. The area is physically suited to allow for the operation of a “school”, as would be authorized in the proposed General Development Plan Amendment. The area is fully developed, has ample parking, and would be an expansion of the existing school located directly adjacent to the southeast.

E. The proposed General Development Plan Amendment to allow for the operation of “schools” in Area 15a is compatible with the land uses existing and permitted on the properties in the vicinity of this project.

F. The land use, density, and intensity allowed in the proposed General Development Plan Amendment are not likely to create serious health problems or create nuisances on properties in the vicinity. The area is fully developed and the proposed General Development Plan Amendment to allow for the operation of “schools” within Area

15a would not create any health problems or create nuisances in the vicinity beyond typical uses currently allowed within the Planned Development Commercial (PD-C) zoning district.

G. The City Council has considered the effect of the proposed General Development Plan Amendment on the housing needs of the region and has balanced those needs against the public service needs of its residents and available fiscal and environmental resources. The proposed General Development Plan Amendment to allow for the operation of “schools” is not anticipated to create significant impacts to housing needs in the region.

H. The Planning Commission of the City of Rocklin unanimously (4-0 with 1 absence) recommended the project for approval on December 2, 2025.

Section 2. Authority. The City Council enacts this Ordinance under the authority granted to cities by Article XI, Section 7 of the California Constitution.

Section 3. Amendment to General Development Plan. The City Council of the City of Rocklin hereby approves a General Development Plan Amendment to amend a sub-area of the Five Star General Development Plan (Ordinance No. 579) to modify Area 15a, originally approved as an amendment to the Five Star General Development Plan via Ordinance No. 902 and amended via Ordinance No. 1021, to modify the list of conditionally permitted land uses to allow “school” uses, and to modify the parking standards within this document to allow reduced parking, consistent with operation of a school, applicable only to Area 15a of the Five Star General Development Plan; Assessor’s Parcel Numbers 016-351-015 and -016.

Section 4. Severability. If any section, sub-section, sentence, clause, phrase or portion of this Ordinance is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of the Ordinance. The City Council hereby declares that it would have adopted the Ordinance and each section, sub-section, sentence, clause, phrase or portion thereof, irrespective of the fact that any one or more sections, sub-sections, sentences, clauses, phrases or portions be declared invalid or unconstitutional.

Section 5. Effective Date. This ordinance shall take effect thirty (30) days after the day of its adoption.

Section 6. Publication. Within 15 days of passage of this Ordinance, the City Clerk shall cause the full text of the ordinance, a summary of the Ordinance, or an advertisement of the Ordinance to be published in a newspaper of general circulation, with the names of those City Councilmembers voting for and against the Ordinance, in accordance with Government Code section 36933.

INTRODUCED at a regular meeting of the City Council of the City of Rocklin held on January 27, 2026, by the following vote:

AYES: Councilmembers: Gayaldo, Halldin, Janda

NOES: Councilmember Broadway

ABSENT: None

ABSTAIN: Mayor Bass

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Rocklin held on February 10, 2026, by the following vote:

AYES: Councilmembers:

NOES: Councilmembers:

ABSENT: Councilmembers:

ABSTAIN: Councilmembers:

David Bass, Mayor

ATTEST:

Avinta Singh, City Clerk

First Reading: 01.27.2026

Second Reading: 02.10.2026

Effective Date: 03.12.2026

EXHIBIT 1

The Five Star General Development Plan is hereby amended as follows. Modified language is shown in ~~strike~~/add format. No other amendments to the existing language have been proposed or approved.

Section 1. Section 2 (9) regarding Area 15a of the Five Star General Development Plan (originally approved via Ordinance No. 902 and amended via Ordinance No. 1021) is amended to modify the permitted, conditionally permitted, and prohibited land uses applicable in the Five Star Plaza Shopping Center; Assessor's Parcel Numbers 016-351-015 and -016. The provisions of this amendment shall not be applicable outside of sub-area 15a.

Section 2. The Five Star General Development Plan Section 2 (9) is amended to read as follows:

9. Within Area 15a. the following land uses provisions shall apply:
 - A. Permitted Land Uses (all uses to be housed entirely within an enclosed building with no outside storage or display permitted except as otherwise specified below or as allowed by an approved Special Event Permit):
 1. Retail Sales, new or used (including but not limited to dry goods, hardware, groceries, books, periodicals, plants, flowers, nursery products, electronics, furniture, appliances, building materials and supplies, automobiles, boats, motorcycles, musical instruments, drugs, etc.) except as may be prohibited or restricted by provisions of the Rocklin Municipal Code.
 2. Professional offices
 3. Banks and financial institutions;
 4. Restaurant/ Restaurant & Bar;
 5. Personal Service Establishments such as a barber shop, beauty shop; tutoring services, pet grooming,
 6. Photographic studio, Art gallery;
 7. Dry cleaners/ laundry;
 8. Places of Assembly;
 9. Mortuary;
 10. Billiard Room;
 11. Exercise or athletic club;
 12. Business or professional office;
 - B. Conditionally permitted land uses:
 1. Outdoor Sales, display, and / or storage

2. Call centers

3. Schools

C. Unspecified Uses:

1. The Community Development Director may determine any uses which are not explicitly stated in A or B above to be either a permitted use, conditionally permitted use, or a prohibited use based upon whether or not the use is substantially similar in nature and/ or impacts to the uses listed above.

D. Off street parking within Area 15a shall be provided as follows:

~~3.965 off street parking spaces shall be provided for every 1,000 gross square feet of floor area.~~

Off street parking shall be consistent with Rocklin Municipal Code Chapter 17.66 (Off-Street Parking).

Deviations from parking standards may be permitted as part of a Conditional Use Permit, at the discretion of the decisionmakers.

E. Maximum Building Height for principal buildings and structures within Area 15a shall be forty feet and the maximum number of stories shall be 2, with the following exception:

With a use permit the maximum allowable height may be increased up to fifty feet, and maximum number of stories may be increased up to four.



City Council Staff Report

Subject: Amendments to the List of Appointments to Regional Boards and Committees for Calendar Year 2026

Date: February 10, 2026

Submitted By: Avinta Singh, City Clerk

Department: City Clerk's Office

Recommendation:

Adopt a Resolution of the City Council of the City of Rocklin Amending the List of Appointments to Various Joint Power Agencies, Placer County Committees, Regional Boards, and the City's Architectural Review Committee.

Background:

On January 13, 2026, the City Council adopted Resolution No. 2026-001 to make appointments to the various joint power agencies, Placer County committees, regional boards, and internal committees, and now wishes to amend the list of appointments as noted in Exhibit A to the revised Resolution.

ATTACHMENTS:

[1. Resolution](#)

RESOLUTION NO. 2026-

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROCKLIN
AMENDING THE LIST OF APPOINTMENTS TO VARIOUS JOINT
POWER AGENCIES, PLACER COUNTY COMMITTEES, REGIONAL
BOARDS, AND THE CITY'S ARCHITECTURAL REVIEW COMMITTEE

WHEREAS, on January 13, 2026, the City Council of the City of Rocklin adopted Resolution No. 2026-001 to make appointments to the various joint power agencies, Placer County committees, regional boards, and internal committees, and now wishes to amend the list of appointments.

NOW, THEREFORE, the City Council of the City of Rocklin does resolve as follows:

Section 1. The Mayor of the City of Rocklin, with the general support of the City Council of the City of Rocklin, does hereby appoint the individuals named in Exhibit A attached hereto and incorporated herein by this reference, to the various joint power agencies, Placer County committees, regional boards, and internal committees, thereby repealing the provisions of any resolutions in conflict herewith.

PASSED AND ADOPTED this 10th day of February, 2026, by the following vote:

AYES: Councilmembers:
NOES: Councilmembers:
ABSENT: Councilmembers:
ABSTAIN: Councilmembers:

David Bass, Mayor

ATTEST:

Avinta Singh, City Clerk

EXHIBIT A

SECTION 1: APPOINTMENTS TO JOINT POWER AGENCIES, PLACER COUNTY COMMITTEES, AND REGIONAL BOARDS

NAME	APPOINTEE	ALTERNATE
Highway 65 Interchange Financing JPA Board	Halldin	Janda
Placer Mosquito ~~Abatement~~ Vector Control District	Gayaldo 2-Year Term (Expires 1/2028)	None
Placer County Air Pollution Control District Board	Janda	Bass
Placer County City Selection Committee (Mayors)	Bass	Halldin
Placer County Economic Development Board	Halldin	Gayaldo
Placer County Flood Control and Water Conservation Drainage District Board	Bass	Broadway
Placer County Local Agency Formation Commission	Bass	*No alternate per LAFCO
Placer County Local Community Benefit Committee	Halldin	Broadway
Placer County Solid Waste Task Force	Justin Nartker, Staff	Kurt Schmiegel, Staff
Placer County Transportation Planning Agency Board	Broadway	Janda
Sacramento Area Council of Governments Board	Gayaldo	Halldin
Pioneer Community Energy	Janda	Bass
South Placer Regional Transportation Authority Board	Broadway	Gayaldo
Western Placer Waste Management Authority Board	Halldin	Broadway

SECTION 2: APPOINTMENTS TO INTERNAL COMMITTEES

NAME	APPOINTEES	
Architectural Review Committee (2 Councilmembers and 2 Planning Commissioners/Staggered Terms)	<u>2 Year Term (Expires 1/2027)</u> Councilmember Broadway Planning Commissioner Armstrong	<u>2 Year Term (Expires 1/2028)</u> Councilmember Janda Planning Commissioner Cortez



City Council Staff Report

Subject: Amendments to the List of Appointments to Various Subcommittees, Committees and Work Groups for Calendar Year 2026

Date: February 10, 2026

Submitted By: Avinta Singh, City Clerk

Department: City Clerk's Office

Recommendation:

Adopt a Resolution of the City Council of the City of Rocklin Amending the List of Appointments to Various Subcommittees, Committees and Work Groups.

Background:

On January 13, 2026, the City Council adopted Resolution No. 2026-002 to make appointments to the various subcommittees, committees, and work groups, and now wishes to amend the list of appointments as noted in Exhibit A to the revised Resolution.

ATTACHMENTS:

[1. Resolution](#)

RESOLUTION NO. 2026-

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROCKLIN
AMENDING THE LIST OF APPOINTMENTS TO VARIOUS
SUBCOMMITTEES, COMMITTEES, AND WORK GROUPS

WHEREAS, on January 13, 2026, the City Council of the City of Rocklin adopted Resolution No. 2026-002 to make appointments to the various subcommittees, committees, and work groups, and now wishes to amend the list of appointments.

NOW, THEREFORE, the City Council of the City of Rocklin does resolve as follows:

Section 1. The Mayor of the City of Rocklin, with the general support of the City Council of the City of Rocklin, does hereby appoint the individuals named in Exhibit A attached hereto and incorporated herein by this reference, to various subcommittees, committees, and work groups thereby repealing the provisions of any resolutions in conflict herewith.

PASSED AND ADOPTED this 10th day of February, 2026, by the following vote:

AYES:	Councilmembers:
NOES:	Councilmembers:
ABSENT:	Councilmembers:
ABSTAIN:	Councilmembers:

David Bass, Mayor

ATTEST:

Avinta Singh, City Clerk

EXHIBIT A

**SECTION 1:
APPOINTMENTS TO SUBCOMMITTEES, COMMITTEES, AND WORK GROUPS**

NAME	APPOINTEES
Economic Development – Business Retention & Expansion (BRE) Program Task Force	Halldin Broadway
Energy Alternatives	Halldin Bass
Lincoln/Roseville/Rocklin	Mayor Vice Mayor
Placer County Homelessness Advisory Committee	Halldin Gayaldo
Rocklin/County Standing 2x2	Mayor Vice Mayor
Rocklin/County West Oaks Impact Work Group	Gayaldo ~~Janda~~ Bass
~~K-12 Schools Rocklin Unified School District~~	Gayaldo Bass
Sierra College	Halldin Broadway
South Placer Municipal Utility District (SPMUD)	Halldin Broadway
Town of Loomis/Rocklin	Gayaldo Bass



City Council Staff Report

Subject: Amendment No. 1 to the Contract for Services with 19six Architects

Date: February 10, 2026

Submitted By: Gabrielle de Farcy, Management Analyst
Andrew Keys, Assistant City Manager

Department: City Manager's Office

Recommendation:

Adopt a Resolution of the City Council of the City of Rocklin Ratifying and Authorizing the City Manager to Execute Amendment No. 1 to the Contract for Services with 19six Architects.

Background:

On December 10, 2024, the City Council approved by Resolution No. 2024-263, a Contract for Services with 19six Architects for City Hall remodel design services in the amount of \$235,377. Contracted services include evaluation of existing space, completion of programming, preparation of schematic plans, design development, construction drawings, and to provide a cost estimate. The original expiration date of the agreement was December 31, 2025.

Once the project was underway, the complexity of the design resulted in additional revisions to the design plans beyond what was anticipated in the original timeline, and the project was not completed by the contract's expiration date of December 31, 2025. Therefore, staff recommends approval of Amendment No. 1 to the Contract for Services to extend the term to December 31, 2026, to enable 19six Architects additional time to complete all of the contracted services.

The proposed Resolution would also authorize the City Manager to execute necessary subsequent amendments to extend the agreement for up to one additional year. Additionally, the original contract was executed without a contingency amount; therefore, staff recommends increasing the compensation by an additional \$25,000, which is approximately 10% of the original contract amount.

Fiscal Impact:

There is no additional fiscal impact associated with the approval of this resolution. Sufficient funds are available in the City Hall Space Remodel Project (Project No. 45421) in the Capital Construction Fund (Fund 304) to support the recommendations.

ATTACHMENTS:

1. Resolution
2. Resolution Exhibit A - Amendment No. 1
3. Resolution No. 2024-263 and 19six Architects Contract for Services

RESOLUTION NO. 2026-

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROCKLIN
RATIFYING AND AUTHORIZING THE CITY MANAGER TO EXECUTE
AMENDMENT NO. 1 TO THE CONTRACT WITH 19SIX ARCHITECTS
FOR CITY HALL REMODEL DESIGN SERVICES

WHEREAS, on December 10, 2024, the City of Rocklin entered into a Contract for Services with 19six Architects for City Hall remodel design services for a total of \$235,377.00. The original expiration date of the agreement was December 31, 2025; and

WHEREAS, once the project was underway, the complexity of the design resulted in additional revisions to the design plans beyond what was anticipated in the original timeline, and the project was not completed by the contract's expiration date of December 31, 2025. Therefore, staff recommends approval of Amendment No. 1 to the Contract for Services to extend the term to December 31, 2026, to enable 19six Architects additional time to complete all of the contracted services.

NOW, THEREFORE, the City Council of the City of Rocklin does resolve as follows:

Section 1. The City Council hereby ratifies, approves, and authorizes the City Manager to execute Amendment No. 1 to the Contract for Services with 19six Architects for City Hall remodel design services to extend the term to December 31, 2026, in the form attached as Exhibit A.

Section 2. The City Council authorizes the City Manager to execute necessary subsequent amendments, including retroactive, to the Contract for Services with 19six Architects for City Hall remodel design services to extend the Agreement for up to one additional year, to December 31, 2027, and to increase compensation for up to an additional \$25,000.

PASSED AND ADOPTED this 10th day of February, 2026 by the following vote:

AYES:	Councilmembers:
NOES:	Councilmembers:
ABSENT:	Councilmembers:
ABSTAIN:	Councilmembers:

David Bass, Mayor

ATTEST:

Avinta Singh, City Clerk

**FIRST AMENDMENT TO THE AGREEMENT BETWEEN
THE CITY OF ROCKLIN AND 19SIX ARCHITECTS FOR THE
CITY HALL REMODEL PROJECT – DESIGN SERVICES**

This First Amendment is entered into between the City of Rocklin (“City”) and 19six Architects (“Contractor”).

RECITALS

WHEREAS, City and Contractor have previously entered into an agreement on December 10, 2024 to provide for design services for the City Hall Remodel Project (“Original Agreement”); and

WHEREAS, City and Contractor desire to amend the Agreement to extend the term of the agreement; and

WHEREAS, the Original Agreement and the First Amendment are collectively referred to as the “Agreement.”

NOW, THEREFORE, the Agreement is amended as follows:

- I. Paragraph A of Section 4, Term of Contract of the Agreement is amended as of the effective date of this First Amendment in its entirety to read as follows:

4. TERM OF CONTRACT

This Agreement shall become effective on the date that it is approved by both parties, set forth on the first page of the agreement and shall continue in effect until **December 31, 2026** unless sooner terminated as provided herein.

- II. Exhibit B, Schedule of Performance of the Agreement is amended as of the effective date of this First Amendment in its entirety to read as follows:

EXHIBIT B

Schedule of Performance

Contractor shall complete work by December 31, 2026, pursuant to Section 4 of this Contract.

III. REAFFIRMATION

In all other respects, the Agreement, as amended, and any attachments, remains in full force and effect.

IV. ENTIRE AGREEMENT

The Agreement, as amended, and any attachments, constitute the entire understanding between City and Contractor.

V. EFFECTIVE DATE

Unless otherwise provided, this First Amendment shall be deemed effective as of December 31, 2025.

SIGNATURE PAGE FOLLOWS

IN WITNESS WHEREOF, the Parties hereto have executed this First Amendment to the Agreement. By their signatures below, each signatory represents that they have the authority to execute this First Amendment and to bind the Party on whose behalf their execution is made.

CITY OF ROCKLIN

Date: _____

Aly Zimmermann
City Manager
City of Rocklin

Approved as to form:
MATTHEW McOMBER
City Attorney

Signed by:
By: Crystal Hodgson
Crystal V. Hodgson, Assistant City Attorney

ATTEST:

Avinta Singh
City Clerk

By: _____
Avinta Singh, City Clerk

CONTRACTOR

Date: 1/28/2026 | 3:45 PM PST

DocuSigned by:
Alan Krocker
Alan Krocker, President
Tax I.D.#: 95-2273845

RESOLUTION NO. 2024-263

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROCKLIN
AUTHORIZING THE CITY MANAGER TO EXECUTE A CONTRACT
WITH 19SIX ARCHITECTS FOR THE CITY HALL REMODEL
PROJECT - DESIGN SERVICES

WHEREAS, the City of Rocklin desires to remodel City Hall located at 3970 Rocklin Road; and

WHEREAS, the City desires to hire a licensed architect to evaluate existing space, complete programming, prepare schematic plans, create design development and construction drawings, and provide a cost estimate for the construction of the remodel plans; and

WHEREAS, the City of Rocklin released a Request for Proposals on August 5, 2024; and

WHEREAS, the City reviewed one proposal following the process outlined in the RFP and the Rocklin Municipal Code; and

WHEREAS, following the review process, the City selected 19six Architects to provide remodel design services; and

WHEREAS, sufficient funds are available in the Capital Construction Fund (304) to support the aforementioned agreement.

NOW, THEREFORE, the City Council of the City of Rocklin does resolve as follows:

Section 1. The City Council authorizes the City Manager to execute an agreement with 19six Architects for City Hall remodel design services for a total of \$235,377.00 in the form attached as Exhibit A.

PASSED AND ADOPTED this 10th day of December, 2024 by the following vote:

AYES: Councilmembers: Bass, Broadway, Gayaldo, Halldin, Janda
NOES: None
ABSENT: None
ABSTAIN: None



Jill Gayaldo, Mayor

ATTEST:



Avinta Singh, City Clerk

CONTRACT FOR SERVICES

THIS CONTRACT is made on December 10, 2024, by and between the CITY OF ROCKLIN a municipal corporation ("City"), and 19SIX ARCHITECTS ("Contractor"), who mutually agree as follows:

1. SCOPE OF SERVICES

Subject to the terms and conditions set forth in this Agreement, Contractor shall provide to the City the services described in the Scope of Work, Exhibit A. Contractor shall provide the services at the time, place and in the manner specified in Exhibits A and/or B. Contractor shall not be compensated for services outside the scope of Exhibit A unless prior to the commencement of the services: (a) Contractor notifies the City and City agrees the services are outside the scope of Exhibit A; (b) Contractor estimates the additional compensation required for these additional services; and (c) City after notice, approves in writing a supplemental agreement specifying the additional services and the amount of compensation therefore. City shall have no obligation whatsoever under this Agreement or any supplemental agreement, unless and until the agreement or supplemental agreement is approved by the City Manager, the City Manager's authorized designee, or by the Rocklin City Council, as required by the Rocklin Municipal Code or other local law or policy.

2. COMPENSATION

A. The City shall pay Contractor for the services rendered pursuant to this Agreement at the times and in the manner set forth in the Scope of Work, Exhibit A, the Schedule of Performance, Exhibit B, and in accordance with the Schedule of Fees in Exhibit C, but in no event shall the total compensation exceed the **total sum of Two Hundred Thirty Five Thousand Three Hundred Seventy Seven Dollars (\$235,377.00)**. The payments specified in Exhibit C shall be the only payments to be made to Contractor for the services rendered pursuant to this Agreement unless pursuant to Section 1, above, City approves additional compensation for additional services.

B. Contractor shall furnish City with invoices for all expenses as well as for all materials authorized by this Contract. The invoices shall be submitted with the monthly billings. Reimbursable expenses shall be limited to actual expenditures of Contractor for expenses that are necessary for the proper completion of the services and shall only be payable if specifically authorized in advance by City.

C. Contractor shall submit all billings/invoices for services to City in the manner specified in Exhibit B. Contractor's fees shall be as specified in the Scope of Work, Exhibit A or the Schedule of Fees as set forth in Exhibit C. All invoices submitted by Contractor shall contain the following information:

- i. Job/project name or description;
- ii. City's current purchase order and/or work order number (if applicable);
- iii. Contractor's invoice number;
- iv. Date of invoice issuance;
- v. Description of services billed under invoice, including the description of tasks performed and the corresponding rate charged for the completion of that task;

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- vi. Amount of invoice, itemizing all authorized reimbursable expenses; and
- vii. Total billed to date under agreement.

D. City shall make payment to Contractor net 30 days from receipt of an acceptable invoice. If Contractor's performance is not in conformity with the Scope of Work, Exhibit A, or the Schedule of Performance, Exhibit B, or the provisions set forth above, payments may be delayed or denied, unless the Contractor's failure to perform is a documented result of the City's failure to conform with the Schedule of Performance, or if the Schedule of Performance is extended pursuant to Section 4. City shall not be responsible for delays in payment to Contractor resulting from Contractor's failure to comply with the invoice format described above, or as set forth in the Schedule of Performance.

E. During performance of the agreement and for a period of three (3) years after completing all services, Contractor shall maintain all accounting and financial records related to this Agreement, including but not limited to records of Contractor's costs for all services performed under this Agreement and records of Contractor's reimbursable expenses, in accordance with generally accepted accounting practices, and shall keep and make the records available for inspection and audit by representatives of the City upon reasonable written notice.

F. Contractor shall pay when and as due, any and all taxes incurred as a result of Contractor's compensation hereunder, including estimated taxes, and shall provide City with proof of payment upon request. Contractor hereby agrees to indemnify City for any claims, losses, costs, fees, liabilities, damages or injuries suffered by City arising out of Contractor's breach of this section.

3. FACILITIES AND EQUIPMENT

Contractor shall at its sole cost and expense, furnish all facilities and equipment that may be required for Contractor to perform services pursuant to this Agreement. City shall furnish to Contractor, only the facilities and equipment listed in Exhibit A (if any) according to any terms and conditions set forth in Exhibit A.

4. TERM OF CONTRACT

A. This Agreement shall become effective on the date that it is approved by both parties, set forth on the first page of the agreement and shall continue in effect until **December 31, 2025** unless sooner terminated as provided herein.

B. The services of Contractor are to commence upon execution of this Contract and shall be undertaken and completed in accordance with the Schedule of Performance attached hereto and incorporated herein by this reference as **Exhibit B**.

5. SUSPENSION/TERMINATION

A. City shall have the right at any time to temporarily suspend Contractor's performance hereunder, in whole or in part, by giving written notice of suspension to Contractor. If City gives such notice, Contractor shall immediately suspend its activities under this Agreement.

B. This Contract may be terminated by either party, provided that the other party is given not less than thirty (30) calendar days' written notice (delivered by certified mail, return receipt requested) of intent to terminate. If the agreement is terminated by the City:

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- i. Contractor shall immediately cease rendering services pursuant to this Agreement;
- ii. Contractor shall, not later than five days after such notice of termination, deliver to City copies of all information prepared pursuant to this Agreement;
- iii. City shall pay Contractor the reasonable value of services rendered by Contractor prior to termination; provided however, City shall not in any manner be liable for lost profits that might have been made by Contractor had the agreement not been terminated or had Contractor completed the services required by this Agreement. Contractor shall furnish to City such financial information as in the judgment of the City is necessary for City to determine the reasonable value of the services rendered by Contractor. The foregoing is cumulative and does not affect any right or remedy that city may have in law or equity.

C. Notwithstanding any provisions of this Contract, Contractor shall not be relieved of liability to the City for damages sustained by the City by virtue of any breach of this Contract by Contractor, and the City may withhold any payments due to Contractor until such time as the exact amount of damages, if any, due the City from Contractor is determined.

6. INDEPENDENT CONTRACTOR

Contractor enters into this Contract as an independent contractor and not as an employee or agent of the City. Contractor shall have no power or authority by this Contract to act on behalf of City in any capacity whatsoever as an agent, or to bind the City in any respect or to any obligations whatsoever. Nothing in this Contract shall be construed to be inconsistent with this relationship or status. All employees, agents, contractors or subcontractors hired or retained by the Contractor are employees, agents, contractors or subcontractors of the Contractor and not of the City. The City shall not be obligated in any way to pay any wage claims or other claims made against Contractor by any such employees, agents, contractors or subcontractors, or any other person resulting from performance of this Agreement.

7. AMENDMENTS, CHANGES OR MODIFICATIONS

Amendments, changes or modifications in the terms of this Contract may be made at any time by mutual written agreement between the parties hereto and shall be signed by the persons authorized to bind the parties hereto.

8. EXTENSIONS OF TIME

Contractor may, for good cause, request extensions of time to perform the services required hereunder. Such extensions shall be authorized in advance by the City in writing and shall be incorporated in written amendments to this Contract or the attached Work Program in the manner provided in Section 7.

9. PROPERTY OF CITY

It is mutually agreed that all materials prepared by the Contractor under this Contract shall become the property of the City, and the Contractor shall have no property right therein whatsoever. Immediately upon termination, the City shall be entitled to, and the Contractor shall

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deliver to the City, all data, drawings, specifications, reports, estimates, summaries and other such materials as may have been prepared or accumulated to date by the Contractor in performing this Contract which is not Contractor's privileged information, as defined by law, or Contractor's personnel information, along with all other property belonging exclusively to the City which is in the Contractor's possession.

10. COMPLIANCE WITH ALL LAWS

Contractor shall keep itself fully informed of, shall observe and comply with, and shall cause any and all persons, firms or corporations employed by it or under its control to observe and comply with, all applicable laws, ordinances, and codes of federal, State and local governments, which in any manner affect those engaged or employed on the work described by this Contract or the materials used or which in any way affect the conduct of the work, and shall commit no trespass on any public or private property in performing any of the work authorized by this Contract.

For all leases and purchases of materials, equipment, supplies or other tangible personal property used to perform the agreement and shipped from outside California, the Contractor and any subcontractors leasing or purchasing such materials, equipment, supplies or other tangible personal property shall obtain a Use Tax Direct Payment Permit or Seller's Permit from the California State Board of Equalization, in accordance with the applicable SBE criteria and requirements. This provision applies in all instances unless prohibited by the funding source for the agreement.

11. WARRANTIES AND RESPONSIBILITIES - CONTRACTOR

A. Contractor agrees and represents that it is qualified to properly provide the services set forth in Exhibit A in a manner which is consistent with the generally accepted standards of Contractor's profession.

B. Contractor is duly licensed, qualified and experienced to perform the services set forth in the Scope of Services, Exhibit A. Contractor represents and warrants that Contractor has all licenses, permits, qualifications and approvals of whatsoever nature that are legally required for Contractor to practice its profession or provide any services under this Agreement. Contractor represents and warrants that Contractor shall, at its sole cost and expense, keep in effect or obtain at all times during the term of this Agreement, any licenses, permits and approvals that are legally required for Contractor to practice its profession or provide such services. If Contractor is an out of state corporation, Contractor further warrants and represents that it possesses a valid certification of qualification to transact business in the State of California issued by the California Secretary of State.

C. Contractor shall perform all services required pursuant to this Agreement in the manner and according to the standards currently observed by a competent practitioner of Contractor's profession in California. Contractor shall devote such time and effort to the performance of services pursuant to this Agreement as is necessary for the satisfactory and timely performance of Contractor's obligations under this Agreement. Neither party shall be considered in default of this Agreement to the extent that party's performance is prevented or delayed by any cause that is beyond the reasonable control of that party.

D. All products of whatsoever nature that Contractor delivers to City pursuant to this Agreement shall be prepared in a professional manner and conform to the standards of quality normally observed by a person currently practicing in Contractor's profession, and shall be

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provided in accordance with any scope of services or schedule of performance specified in Exhibits A or B.

E. Contractor shall assign only competent personnel to perform services pursuant to this Agreement. Contractor shall designate a project manager who at all times shall represent the Contractor before the City on all matters relating to this Contract. The project manager shall continue in such capacity unless and until he or she is removed at the request of the City, is no longer employed by Contractor, or is replaced with the written approval of the City, which approval shall not be unreasonably withheld. Contractor shall notify City in writing, of any other changes in Contractor's staff assigned to perform the services required under this Agreement, prior to any such performance. In the event the City desires the removal of any person assigned by Contractor to perform services pursuant to this Agreement, because the City in its sole discretion, determines that such person is not performing in accordance with the standards required herein, Contractor shall remove such person immediately upon receiving notice from the City of the desire for the removal of such person.

F. Contractor agrees and represents that the work performed under this Contract shall be in accordance with applicable federal, State and local law.

G. Contractor shall provide corrective services without charge to the City for services which fail to meet the above professional and legal standards and which are reported to Contractor in writing within sixty (60) days of discovery. Should Contractor fail or refuse to perform promptly its obligations, the City may render or undertake performance thereof and the Contractor agrees it has satisfied itself by its own investigation and research regarding the conditions affecting the work to be done and labor and materials needed, and that its decision to execute this Agreement is based on such independent investigation and research. Contractor shall be liable for any expenses thereby incurred.

12. SUBCONTRACTING

None of the services covered by this Contract shall be subcontracted without the prior written consent of the City, which will not be unreasonably withheld. Contractor shall be as fully responsible to the City for the negligent acts and omissions of its contractors and subcontractors, and of persons either directly or indirectly employed by them, as it is for the negligent acts and omissions of persons directly employed by Contractor.

13. ASSIGNABILITY

Contractor shall not assign or transfer any interest in this Contract whether by assignment or novation, without the prior written consent of the City. The City has a strong interest in the qualifications and capability of the persons and entities that will fulfill the obligations imposed on Contractor under this Agreement. However, claims for money due or to become due Contractor from the City under this Contract may be assigned to a financial institution, or to a trustee in bankruptcy, without such approval. Notice of any assignment or transfer whether voluntary or involuntary shall be furnished promptly to the City.

14. INTEREST IN CONTRACT

Contractor covenants that neither it, nor any of its employees, agents, contractors, or subcontractors has any interest, nor shall they acquire any interest, direct or indirect, in the subject of the Contract, nor any other interest which would conflict in any manner or degree with the

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performance of its services hereunder. Contractor shall make all disclosures required by the City's conflict of interest code in accordance with the category designated by the City, unless the City Manager determines in writing that Contractor's duties are more limited in scope than is warranted by the category designated by the City code and that a narrower disclosure category should apply. Contractor also agrees to make disclosure in compliance with the City conflict of interest code if, at any time after the execution of this Contract, City determines and notifies Contractor in writing that Contractor's duties under this Contract warrant greater disclosure by Contractor than was originally contemplated. Contractor shall make disclosures in the time, place and manner set forth in the conflict of interest code and as directed by the City.

15. MATERIALS CONFIDENTIAL

To the extent permitted by law, all of the materials prepared or assembled by Contractor pursuant to performance of this Contract are confidential and Contractor agrees that they shall not be made available to any individual or organization without the prior written approval of the City, except by court order.

16. LIABILITY OF CONTRACTOR-NEGLIGENCE

Contractor shall be responsible for performing the work under this Contract in a manner which is consistent with the generally-accepted standards of the Contractor's profession and shall be liable for its own negligence and the negligent acts of its employees, agents, contractors and subcontractors. The City shall have no right of control over the manner in which the work is to be done but only as to its outcome, and shall not be charged with the responsibility of preventing risk to Contractor or its employees, agents, contractors or subcontractors.

17. INDEMNITY AND LITIGATION, COSTS

To the fullest extent permitted by law, Contractor shall hold harmless, defend at its own expense, and indemnify the City, its officers, officials, agents, employees and volunteers against any and all claims, damages, demands, liability, costs, losses and expenses, including without limitation court costs and reasonable attorneys' fees, arising from all acts or omissions of Contractor, or its officers, agents or employees in rendering services under this Agreement; excluding however, such liability, claims, losses, damages or expenses arising from the City's sole negligence, or willful acts. The provisions of this paragraph shall survive termination or suspension of this Contract. These Indemnification provisions are independent of and shall not in any way be limited by the Insurance requirements of this Agreement. City approval of the Insurance required by this Agreement does not in any way relieve the Contractor from liability under this section.

18. CONTRACTOR TO PROVIDE INSURANCE

Contractor agrees to have and maintain the policies set forth below, against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the work hereunder by the Contractor, its agents, representatives, or employees. All policies, endorsements, certificates, and/or binders shall be subject to approval by the City as to form and content. A lapse in any required insurance coverage during this Agreement shall be a breach of this Agreement.

A. Minimum Scope and Limit of Insurance

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i. **Commercial General Liability (CGL):** Insurance Services Office Form CG 00 01 covering CGL on an “occurrence” basis, including products and completed operations, property damage, bodily injury and personal & advertising injury with limits no less than \$2,000,000 per occurrence. If a general aggregate limit applies, either the general aggregate limit shall apply separately to this project/location (ISO CG 25 03 or 25 04) or the general aggregate limit shall be twice the required occurrence limit.

ii. **Automobile Liability:** Insurance Services Office Form Number CA 00 01 covering any auto (Code 1), or if Contractor has no owned autos, covering hired (Code 8) and non-owned autos (Code 9), with limit no less than \$1,000,000 per accident for bodily injury and property damage.

iii. **Workers’ Compensation** as required by the State of California, with Statutory Limits and Employer’s Liability Insurance with limit of no less than \$1,000,000 per accident for bodily injury or disease. If Contractor has no employees, Contractor must notify City if an employee is hired, verify proof of coverage for any subcontractors, and agrees to hold City harmless and defend City from claims arising from failure to provide workers’ compensation benefits.

iv. **Professional Liability (Errors and Omissions):** Insurance appropriate to the Contractor’s profession, with limit no less than \$2,000,000 per occurrence or claim, \$2,000,000 aggregate. Professional liability coverage shall extend for at least five years after completion of the Contractor’s services under this Agreement.

If the Contractor maintains broader coverage and/or higher limits than the minimums shown above, the City requires and shall be entitled to the broader coverage and/or the higher limits maintained by the Contractor. Any available insurance proceeds in excess of the specified minimum limits of insurance and coverage shall be available to the City.

B. Other Insurance Provisions

The insurance policies are to contain, or be endorsed to contain, the following provisions:

i. **Additional Insured Status.** The City, its officers, officials, employees, and volunteers are to be covered as additional insureds on the CGL policy with respect to liability arising out of work or operations performed by or on behalf of the Contractor including materials, parts, or equipment furnished in connection with such work or operations. General liability coverage can be provided in the form of an endorsement to the Contractor’s insurance (at least as broad as ISO Form CG 20 10 11 85 or both CG 20 10, CG 20 26, CG 20 33, or CG 20 38; and CG 20 37 forms if later revisions used).

ii. **Primary Coverage.** For any claims related to this Contract, the Contractor’s insurance coverage shall be primary insurance coverage at least as broad as ISO CG 20 01 04 13 as respects the City, its officers, officials, employees, or volunteers. Any insurance or self-insurance maintained by the City, its officers, officials, employees or volunteers shall be excess of the Contractor’s insurance and shall not contribute with it.

iii. **Umbrella or Excess Policy.** The Contractor may use Umbrella or Excess Policies to provide the liability limits as required in this Agreement. This form of insurance will be acceptable provided that all of the Primary and Umbrella or Excess Policies shall provide all of the insurance coverages herein required, including, but not limited to, primary

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and non-contributory, additional insured, Self-Insured Retentions (SIRs), indemnity, and defense requirements. The Umbrella or Excess Policies shall be provided on a true “following form” or broader coverage basis, with coverage at least as broad as provided on the underlying Commercial General Liability insurance. No insurance policies maintained by the Additional Insureds, whether primary or excess, and which also apply to a loss covered hereunder, shall be called upon to contribute to a loss until the Contractor’s primary and excess liability policies are exhausted.

iv. **Notice of Cancellation.** Each insurance policy required above shall provide that coverage shall not be canceled, except with 30 days’ notice to the City, with ten days’ for notice of cancellation due to non-payment.

v. **Waiver of Subrogation.** Contractor hereby grants to City a waiver of any right to subrogation which any insurer of said Contractor may acquire against the City by virtue of the payment of any loss under such insurance. Contractor agrees to obtain any endorsement that may be necessary to affect this waiver of subrogation, but this provision applies regardless of whether or not the City has received a waiver of subrogation endorsement from the insurer.

vi. **Self-Insured Retentions.** Self-insured retentions must be declared to and approved by the City. The City may require the Contractor to purchase coverage with a lower retention or provide proof of ability to pay losses and related investigations, claim administration, and defense expenses within the retention. The policy language shall provide, or be endorsed to provide, that the self-insured retention may be satisfied by either the named insured or City.

vii. **Acceptability of Insurers.** Insurance is to be placed with insurers authorized to conduct business in the state with a current A.M. Best’s rating of no less than A:VII, unless otherwise acceptable to the City.

viii. **Claims Made Policies.** If any of the required policies for professional liability insurance provide claims-made coverage:

- a. The Retroactive Date must be shown and must be before the date of the Contract or the beginning of contract work.
- b. Insurance must be maintained and evidence of insurance must be provided for at least five (5) years after completion of contract work.
- c. If coverage is canceled or non-renewed, and not replaced with another claims-made policy form with a Retroactive Date prior to the contract effective date, the Contractor must purchase “extended reporting” coverage for a minimum of five (5) years after completion of contract work.

ix. **Verification of Coverage.** Contractor shall furnish the City with original Certificate of Insurance including all required amendatory endorsements (or copies of the applicable policy language effecting coverage required by this clause) and a copy of the Declarations and Endorsement Page of the CGL policy listing all policy endorsements to the City before work begins. However, failure to obtain the required documents prior to the work beginning shall not waive the Contractor’s obligation to provide them. The City

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reserves the right to require complete, certified copies of all required insurance policies, including endorsements required by these specifications, at any time.

x. **Subcontractors.** Contractor shall require and verify that all subcontractors maintain insurance meeting all the requirements stated herein, and Contractor shall ensure that City is an additional insured on insurance required from subcontractors.

xi. **Special Risks or Circumstances.** City reserves the right to modify these requirements, including limits, based on the nature of the risk, prior experience, insurer, coverage, or other special circumstances.

19. GENERAL/MISCELLANEOUS PROVISIONS

A. **Contract Documents.** This Agreement and its exhibits shall be known as the "Contract Documents." Terms set forth in any Contract Document shall be deemed to be incorporated in all Contract Documents as if set forth in full therein. In the event of conflict between terms contained in these Contract Documents, the more specific term shall control. If any portion of the Contract Documents shall be in conflict with any other portion, provisions contained in the Contract shall govern over conflicting provisions contained in the exhibits to the Contract. In the event of any conflict between the terms or conditions of this written Agreement and any terms or conditions of any document prepared or provided by Contractor and made a part of this Agreement, including without limitation any document relating to the scope of services or payment therefor, the written terms of this document shall control over those terms or conditions.

B. **Non-Discrimination in Employment and Equal Employment Opportunity.** Contractor shall not engage in unlawful employment discrimination. Such unlawful employment discrimination includes, but is not limited to, employment discrimination based upon a person's race, color, ancestry, national origin, religious creed, sex (including pregnancy, childbirth breastfeeding or related medical condition), sexual orientation, gender, gender identity, gender expression and age (over 40), disability (mental and physical), medical condition, marital status, citizenship, and military and veteran status.

C. **Inspection of Records.** Contractor shall maintain and make available for inspection by the City and its auditors accurate records of all of its costs, disbursements and receipts with respect to any work under this Contract. Such inspections may be made during regular office hours at any time until six (6) months after the final payments under this Contract are made to the Contractor.

D. **Entire Agreement.** This Contract constitutes the entire agreement between the parties relative to the services specified herein and supersedes whatever oral or written understanding they may have had prior to the execution of this Agreement. No alteration or modification of this Agreement shall be valid or effective unless and until such modification is evidenced by a writing signed by both parties to this Contract, by persons authorized to act on behalf of the parties. There are no understandings, agreements, conditions, representations, warranties or promises, with respect to this Contract, except those contained in or referred to in the writing.

E. **Severability.** If any portion of this Agreement or the application thereof to any person or circumstance shall be held invalid or unenforceable, the remainder of this Agreement shall not be affected thereby and shall be enforced to the greatest extent permitted by law.

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F. **Waiver.** Neither City's acceptance of, or payment for, any service performed by Contractor, nor any waiver by either party of any default, breach, or condition precedent, shall be construed as a waiver of any provision of this Agreement, nor as a waiver of any other default, breach or condition precedent or any other right hereunder.

G. **Notice.** All notices that are required to be given by one party to the other under this Contract shall be in writing and shall be deemed to have been given if delivered personally or enclosed in a properly addressed envelope and deposited in a United States Post Office for delivery by registered or certified mail addressed to the parties at the following addresses:

City: City of Rocklin
Office of the City Manager
3970 Rocklin Road
Rocklin, CA 95677

City of Rocklin
Office of the City Attorney
3970 Rocklin Road
Rocklin, CA 95677

Contractor: 19six Architects
2237 Douglas Blvd Suite 160
Roseville, CA 95661

H. **Enforcement of Agreement.** This Contract shall be interpreted, governed and enforced in accordance with the laws of the State of California. Venue of any action arising out of this Contract shall be brought and maintained in Placer County California, regardless of where else venue may lie. The parties consent to jurisdiction over their persons and over the subject matter of any such litigation in such court, and consent to service of process issued by such courts.

I. **Attorney's Fees.** In any action brought by either party to enforce the terms of this Contract, each party shall bear responsibility for its attorney's fees and all costs regardless of whether one party is determined to be the prevailing party.

J. **Power and Authority to Enter into Agreement.** All parties to this Agreement warrant and represent that they have the power and authority to enter into this Agreement in the names, titles, and capacities herein stated and on behalf of any entities, persons, or firms represented or purported to be represented by such entity(ies), person(s), or firm(s) and that all formal requirements necessary or required by any state and/or federal law in order to enter into this Agreement have been fully complied with. Furthermore, by entering into this Agreement, Contractor hereby warrants that it shall not have breached the terms or conditions of any other contract or agreement to which Contractor is obligated, which breach would have a material effect hereon.

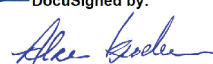
K. **Counterparts; Electronic Signatures.** This Agreement may be executed in two or more counterparts, each of which when so executed shall be deemed to be an original and all of which when taken together shall constitute one and the same instrument. The words "execution," "signed," "signature," and words of like import in this Agreement or in any other certificate, agreement or document related to this Agreement, shall include digital electronic signatures (DocuSign). The use of digital electronic signatures and electronic records (including,

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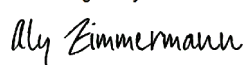
without limitation, any contract or other record created, generated, sent, communicated, received, or stored by electronic means) shall be of the same legal effect, validity and enforceability as a manually executed signature or use of a paper-based record-keeping system to the fullest extent permitted by applicable law.

L. **Exhibits.** All exhibits referred to herein and attached hereto, are by this reference incorporated as if set forth fully herein.

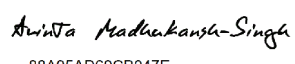
CONTRACTOR

DocuSigned by:
By:  _____
D52AA079F3D3425...
Alvin Rucker, President

CITY OF ROCKLIN

DocuSigned by:
By:  _____
F29E9749AAD9403...
Aly Zimmermann, City Manager

ATTEST:

DocuSigned by:
By:  _____
88A95AD69CB047E...
Avinta Singh, City Clerk

APPROVED AS TO FORM:

Signed by:
By:  _____
C832E6B7CE22470...
Crystal Hodgson, Assistant City Attorney

EXHIBIT A

Scope of Work

1. City of Rocklin Project Management Requirements: *The Fee for this Scope of Work is incorporated into each of the Phases below.*

- Firm shall coordinate all activities with a City Project Manager, and/or designee.
- Firm shall attend project meetings with or on behalf of City staff. A project kick-off meeting will review the project scope, goals and objectives and the project schedule. During progress meetings, the Firm will organize and facilitate by preparing agendas, minutes and informing the City of progress and discuss any issues.
- Firm shall monitor the project budget and deliverables schedule.
- Invoices will be provided monthly.
- Firm will develop a project schedule based on work tasks, noting responsible party, and start and completion dates. Updated schedule to be provided for each monthly progress meeting.
- Firm shall perform Quality Assurance/Quality Control (QA/QC) activities per standard industry practice.

Deliverables:

- *Monthly Invoices*
- *Schedule Updates*
- *Meeting Agendas and Minutes*

2. Project Programming:

- Meet with City Project Team to understand, in detail, the project requirements.
- Evaluate existing space, verify field measurements, review current and future requirements for space utilization.
- Evaluate existing workstations, review requirements for new workstations.
- Inventory existing furniture for potential re-use. Freestanding office furniture may have the potential for re-use, while the existing workstations may be discontinued (new parts not available) and are not standardized. We will focus mainly on the inventory of Private Office furniture and will only inventory workstations for size.
- Review 2023 Space Allocation Plan provided by City of Rocklin.
- Meet with City Departments to review 2023 Space Allocation Plan provided by the City and update as necessary.
- Create an updated Program Document to include a narrative of findings per Department, an Executive Summary with recommendations, Bubble Diagrams indicating adjacencies, and blocking/stacking alternatives.
- Review purchasing process with the City, as well as furniture contracts available to access.
- Create a Programming Phase Estimate of Probable Cost.
- Obtain sign-off from City.

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Meetings:

- (9) Department meetings on 2 consecutive days
- (2) meetings with City Project Team
- On-Site Furniture Inventory
- Walk-through of building with Consultants to generally become familiar with construction

Deliverables:

- Updated Programming Document

3. Schematic Plan Phase:

- Review Programming Estimate of Probable Costs with City and discuss path forward regarding budget. Make adjustments in this phase as necessary.
- Based on understanding of the City's needs, develop a "vision" board showing potential opportunities for office design and aesthetics; review with City.
- Develop up to 3 alternatives for new workstation layouts.
- Develop Space Plan options to accommodate information provided during Programming Phase, addressing security to the space where required.
- Meet with City to review; select direction.
- Discuss phasing parameters.
- Create a Schematic Design Estimate of Probable Costs.
- Obtain sign-off from City.

Meetings:

- (3) Meetings

Deliverables:

- Space Plan
- Workstation layout plans, preliminary

4. Design Development Phase:

- Review Schematic Design Estimate of Probable Costs with City and discuss path forward regarding budget. Make adjustments in this phase, as necessary.
- Based on approved Space Plan and workstation preliminary layout plans, create design development drawings with elevations, reflected ceiling plan, casework elevations, and potential security requirements.
- Select up to 3 Interior Finish palette alternatives.
- Continue development of workstation design.
- Meet with City to review and finalize selections.
- Discuss Phasing parameters.

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- Create a Design Development cost estimate.
- Obtain sign-off from City.

Meetings:

- (3) Meetings

Deliverables:

- *Selected Interior Finishes*
- *Final Workstation Design*
- *Final Floor Plan*

5. Final Working Drawings & Specifications Phase:

- Review Design Development Estimate of Probable Costs with City and discuss path forward regarding budget. Make adjustments in this Phase as necessary.
- Create a set of Construction Documents detailing the design intent. Documents will include:
 - Exiting Plan
 - Floor Plan
 - Elevations
 - Reflected Ceiling Plan
 - Details for casework and general construction
 - Specifications
 - Furniture Location Plan
 - Furniture Specifications
- Collate and submit Construction Documents to agency.
- Respond to comments from Building Department.

Meetings:

- *Up to (3) meetings with Consultants and City of Rocklin*

Deliverables:

- *Construction Documents*

6. Construction Contract Documents:

Firm shall do all the following, as well as any incidental services thereto:

If so required by City, Firm shall assist City in the completion of all bid and construction documents, including but not limited to, the Notice Inviting Bids, Instructions to Bidders, Contract Bid Forms (including Alternate Bids as requested by City), Contract, General Conditions, Supplementary General Conditions, Special Conditions, DVBE and other applicable affirmative action documents, Performance Bond, Payment Bond, Escrow Agreement for Security Deposits, and any other certifications and documents required by federal, state and local laws, rules and regulations which may be reasonably required in order to obtain bids responsive to the

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specifications and drawings. All such documents shall be subject to the approval of City and City's legal counsel.

7. Phasing Plan:

Phasing is part of previous Phases, as noted.

8. Final Cost Estimate:

- Once Construction Documents are complete, deliver a final Estimate of Probable Costs to City of Rocklin; meet with City to review.

Meetings:

- (1) Meeting

Deliverables:

Final Estimate of Probable Costs

9. Visits to Furniture Vendor Showrooms in Sacramento to view furniture options:

Optional, as requested by staff, to be billed at the hourly rates set forth in Exhibit C and subject to the not to exceed amount for this item #9 set forth in Exhibit C.

10. Prepare Presentation Drawings:

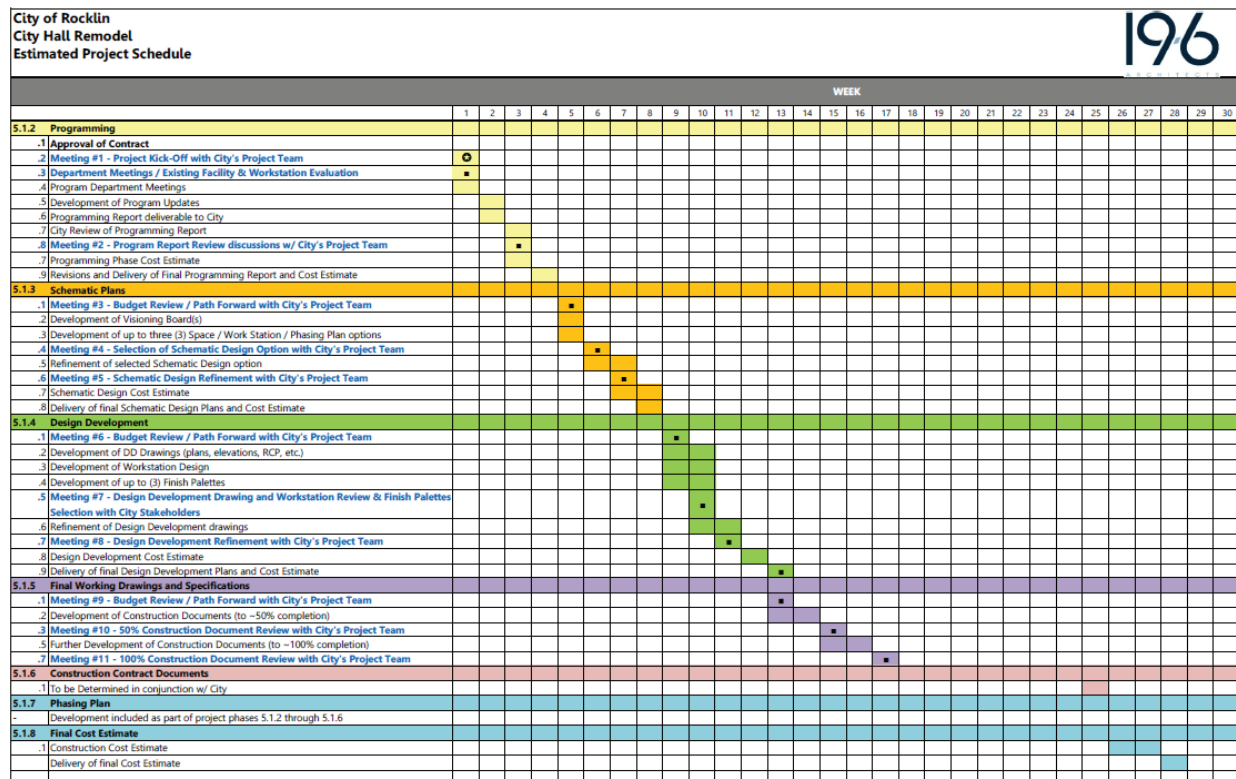
Optional, as requested by City, to be billed at hourly rates set forth in Exhibit C. and subject to the not to exceed amount for this item #10 set forth in Exhibit C.

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EXHIBIT B

Schedule of Performance

The project is anticipated to span approximately 7 months. All work shall be completed by December 31, 2025, pursuant to Section 4 of this Contract.



Contract for Services
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EXHIBIT C

Schedule of Fees

ARCHITECTURAL and CONSULTANT (Mechanical, Electrical, Plumbing, Structural, Cost Estimating, Acoustical) FEE

1.	Project Management	Included in all Phases
2.	Project Programming	\$25,030.00 Fixed Fee
3.	Schematic Plan	\$33,751.00 Fixed Fee
4.	Design Development	\$69,610.00 Fixed Fee
5.	Final Working Drawing & Specifications	\$82,916.00 Fixed Fee
6.	Construction Contract Documents	Up to \$5,110.00, Billed at Hourly Rates Below
7.	Phasing Plan	Included in Phases
8.	Final Cost Estimate	\$2,480.00 Fixed Fee
9.	Furniture Showroom Visits	Up to \$4,960.00, Billed at Hourly Rates Below
10.	Preparation of Presentation Drawings	Up to \$11,520.00, Billed at Hourly Rates Below

TOTAL	Not to exceed: \$235,377.00
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SCHEDULE OF HOURLY RATES

Technical Staff	\$90
Administrative Staff I	\$105
Design Professional I	\$110
Design Professional II	\$125
Graphics I	\$130
Design Professional III / Job Captain	\$140
Closeout Specialist / Project Administrator	\$150
Graphics II	\$160
Architect I / Project Manager I / Structural Designer I / Civil Engineer I / Interior Designer I ..	\$160
Architect II / Project Manager II	\$185
LEED Accredited Professional I	\$190
Architect III / Senior Project Manager	\$215
Specifications Writer	\$215
LEED Accredited Professional II	\$215
Associate Market Sector Leader / Associate Director	\$215
Market Sector Leader / Studio Director	\$230
Associate Principal	\$260
LEED Accredited Professional III	\$330
Principal I / Principal IV	\$300
Principal II	\$330
Principal III	\$360

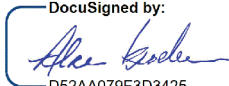
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EXHIBIT D

CERTIFICATE OF COMPLIANCE WITH LABOR CODE § 3700 [Labor Code § 1861]

I am aware of the provisions of Section 3700 of the Labor Code which require every employer to be insured against liability for workers' compensation or to undertake self-insurance in accordance with the provisions of that code, and I will comply with such provisions before commencing the performance of the work of this Contract.

CONTRACTOR

By:  _____
DocuSigned by:
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Alan Kroeker, President



City Council Staff Report

Subject: BUILD Grant Application

Date: February 10, 2026

Submitted By: Elizabeth Sorg, Assistant to the City Manager
Andrew Keys, Assistant City Manager

Department: City Manager's Office

Recommendation:

Adopt a Resolution of the City Council of the City of Rocklin Authorizing the City Manager to Apply for the United States Department of Transportation BUILD Grant, Commit Matching Funds, and Accept Grant Award.

Background:

Rocklin Road is a prominent east-west vehicle-heavy arterial roadway that runs perpendicular to Interstate 80 (I-80). As it traverses under I-80, Rocklin Road has narrow sidewalks, no shoulders, and no bike lanes. Since the 1958 construction of I-80 through Rocklin, the freeway has bisected the city, with the Sierra College area disconnected from downtown Rocklin. The City is proposing to reconfigure the interchange into a Diverging Diamond Interchange (DDI) and create a dedicated bicycle and pedestrian crossing of Interstate 80 to encourage safer connections between Sierra College and Rocklin's downtown.

On November 14, 2023 the City Council approved the design of the Rocklin Road/I-80 Interchange (Resolution No. 2023-187). Funding has been included in the Fiscal Years (FY) 2026-2031 Capital Improvement Program with South Placer Regional Transportation Authority (SPRTA) providing \$6.096 million in grants for design work in FY 2024/25 to FY 2025/26. The City has also budgeted \$11.917 million in FY 2026/27 for construction funded by a mix of state, federal, and local funds. The total project costs including both design and construction are estimated at \$43 million.

On December 15 2025, the US Department of Transportation issued a Notice of Funding Opportunity for the Better Utilizing Investments to Leverage Development (BUILD) Grant. The BUILD grant provides up to \$25 million for large transportation projects, including road, highway, and interstate improvements. With support from the Placer County Transportation Planning Agency (PCTPA), the City will be applying for \$25 million for the Rocklin Road/I-80 Interchange Improvement Project.

As part of the BUILD Grant, applicants are required to provide at least a 20% matching requirement for construction costs, which is approximately \$8.6 million for this project. The City has committed over \$11 million in the FY 2026-2031 CIP from the following sources:

Source	Amount
Street Grants Fund 240 (RSTP)	\$10,000
Street grants Fund 240 (CMAQ)	\$503,000
Street Grants Fund 240 (SPRTA)	\$5,404,000
Traffic Circulation Impact Fee Fund 302	\$6,000,000
Total	\$11,917,000

In order to apply for the BUILD Grant, the City must submit a letter that identifies the amount of matching funds and their sources. The proposed Resolution (Attachment 1) authorizes the City Manager to execute a letter stating the City has identified a funding source for the matching requirement, which has previously been authorized by the City Council in the FY 2026-2031 CIP. The Resolution also authorizes the City Manager to submit the grant application and to accept the grant, if awarded.

Fiscal Impact:

There is no direct fiscal impact from the staff recommendation. Sufficient funds are available in the Rocklin Road/I-80 Interchange Improvements Project (Project No. 50162) to meet the grant matching requirement.

ATTACHMENTS:

- [1. Resolution](#)

RESOLUTION NO. 2026-

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROCKLIN
AUTHORIZING THE CITY MANAGER TO APPLY FOR THE UNITED
STATES DEPARTMENT OF TRANSPORTATION BUILD GRANT,
COMMIT MATCHING FUNDS, AND ACCEPT GRANT AWARD

WHEREAS, The USDOT's BUILD program provides up to \$25 million grants for surface transportation infrastructure projects with significant local or regional impact; and

WHEREAS, the City of Rocklin is applying to the BUILD program for the Advancing Safety, Economic Development, and Mobility on Interstate 80: Rocklin Road Interchange Modification Project that will reconfigure the interchange into a Diverging Diamond Interchange (DDI) to address congestion issues and create a dedicated non-motorized crossing of Interstate 80 to encourage better, safer connections for commuters; and

WHEREAS, the City has identified the proposed project as a regional prioritization in the Regional Transportation Plan due to its extensive traffic congestion, impediment on the movements of good and people throughout the region, and safety concerns;

WHEREAS, the project is included in Placer County Transportation Planning Authority (PCTPA's) Final 2050 Regional Transportation Plan (RTP ID PLA 25345), Sacramento Area Council of Governments (SACOG's) 2025 Metropolitan Transportation Plan/Sustainable Communities Strategy (MTP/SCS ID PLA 25345), AND SACOG's 2023-26 Metropolitan Transportation Improvement Program (MTIP ID PLA25847); and

WHEREAS, the proposed project's primary benefits will improve safety, increase regional mobility, support economic productivity while reducing the cost of travel for goods and services, and enhance connections between and expand accessibility to key destinations; and

WHEREAS, the proposed project is currently at 95% engineering design completion and 100% environmental clearance; and

WHEREAS, the cost to construct and complete the proposed project is \$36,907,000; and

WHEREAS, the BUILD grant program can fund up to 80% of the total construction and implementation costs, not to exceed \$25 million; and

WHEREAS, funds are available in the Rocklin Road/I-80 Interchange Improvements Project (Project No. 50162), within the Traffic Impact Fee Fund (Fund 302) and the South Placer Regional Transportation Authority Fund (Fund 240), to meet the grant matching requirements.

NOW, THEREFORE, the City Council of the City of Rocklin does resolve as follows:

Section 1. The City Manager is hereby authorized to commit matching funds for the Advancing Safety, Economic Development, and Mobility on Interstate 80: Rocklin Road Interchange Modification Project in an amount not to exceed \$11.9 million dollars.

Section 2. The City Manager is authorized to submit an application to the U.S. Department of Transportation for up to \$25 million for the BUILD Grant and execute all necessary application documents.

Section 3. Upon award of the BUILD Grant, the City Manager is hereby authorized to accept the BUILD Grant and take all steps necessary to receive and administer the Grant funds and to execute all necessary BUILD Grant documents, including but not limited to any required Grant agreement or amendment, provided such agreements and amendments are approved as to form by the City Attorney.

PASSED AND ADOPTED this 10th day of February 2026, by the following vote:

AYES:	Councilmembers:
NOES:	Councilmembers:
ABSENT:	Councilmembers:
ABSTAIN:	Councilmembers:

David Bass, Mayor

ATTEST:

Avinta Singh, City Clerk



City Council Staff Report

Subject: Quarterly Treasurer's Report

Date: February 10, 2026

Submitted By: Megan Bressem, Management Analyst
Daniel Choe, Administrative Services Deputy Director

Department: Administrative Services - Finance

Recommendation:

Receive the Treasurer's Report for the Quarter Ending December 31, 2025.

Background:

The Quarterly Treasurer's Report for the quarter ending December 31, 2025, is provided as Attachment 1. The report provides a comprehensive overview of the City's investment portfolio and related activities. It includes detailed information on the City's investments, including the depository, maturity date, principal amount, and estimated annualized interest earnings, in accordance with the City's Investment Policy (Resolution No. 2025-125).

The Investment Report for assets managed by Chandler Asset Management (Attachment 2) and the Placer County Treasurer's Pooled Investment Reports (Attachment 3) for the same period are also included. These reports detail the investment values and list individual securities held during the reporting period.

ATTACHMENTS:

1. [Treasurer's Report for the Quarter Ending December 31, 2025](#)
2. [Chandler Asset Management Investment Report](#)
3. [Placer County Treasurer's Pooled Investment Report](#)



**CITY OF ROCKLIN
TREASURER'S REPORT OF CASH & INVESTMENTS
FOR THE QUARTER ENDED DECEMBER 31, 2025**

City of Rocklin Summary of Cash and Investments For the Quarter Ended December 31, 2025

Investment Policy Summary

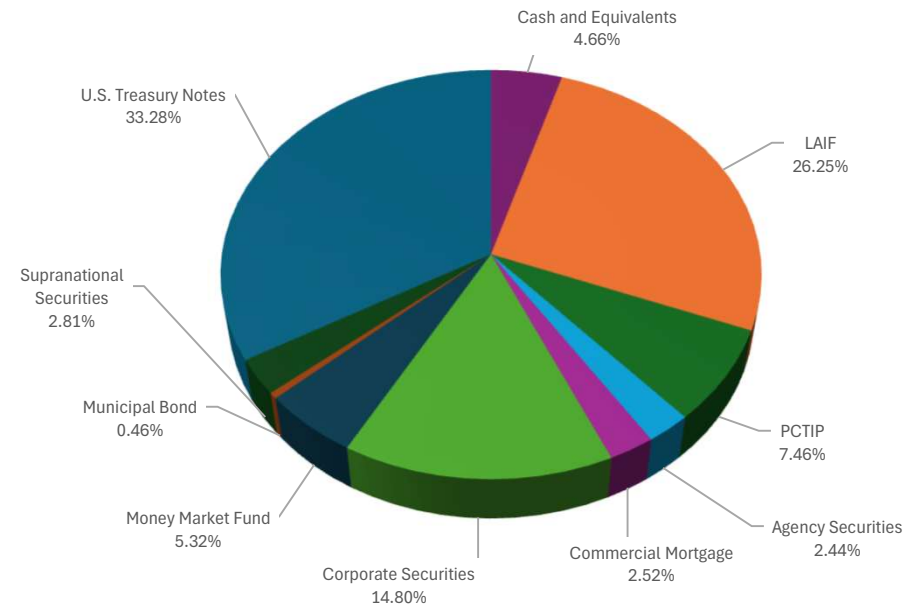
City funds are invested pursuant to the objectives and requirements set forth in the City's investment policy, with the goal of enhancing the economic status of the City while safeguarding its assets. The City of Rocklin's investment policy has three objectives:

- (1) **Safety of Principal** is the foremost objective of the City. Investments of the City shall be undertaken in a manner which seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, the City will diversify its investments by investing funds among a variety of securities with independent returns, and by mitigating credit and market risk.
- (2) **Liquidity** is the second most important objective of the City. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands. It is important that an investment contain the feature of being easily sold at any time with a minimal risk of loss of some portion of principal or interest. The investment portfolio will remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated.
- (3) **Return on Investment** is the third most important objective. The investment portfolio will be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints for safety and liquidity needs.

In accordance with California Government Code Sections 53607 and 53646, and through adoption of Resolution No. 2025-125, the City Council of the City of Rocklin authorized the City Treasurer to invest on behalf of the City and to manage the City's investment portfolio consistent with this investment policy. It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

Portfolio by Asset Class

Investment Description	Portfolio at Cost	Average Rate of Return
Cash and Equivalents	4.66%	0.00%
LAIF	26.25%	4.03%
PCTIP	7.46%	3.77%
Agency Securities	2.44%	4.13%
Commercial Mortgage	2.52%	3.33%
Corporate Securities	14.80%	4.11%
Money Market Fund	5.32%	4.00%
Municipal Bond	0.46%	4.50%
Supranational Securities	2.81%	3.98%
U.S. Treasury Notes	33.28%	3.56%
External Third Party Investment Managers		
State Treasurer's Office (LAIF)	\$	33,619,847
Placer County Treasurer's Office (PCTIP)	\$	9,557,622
Chandler Asset Management, Inc.	\$	74,643,126

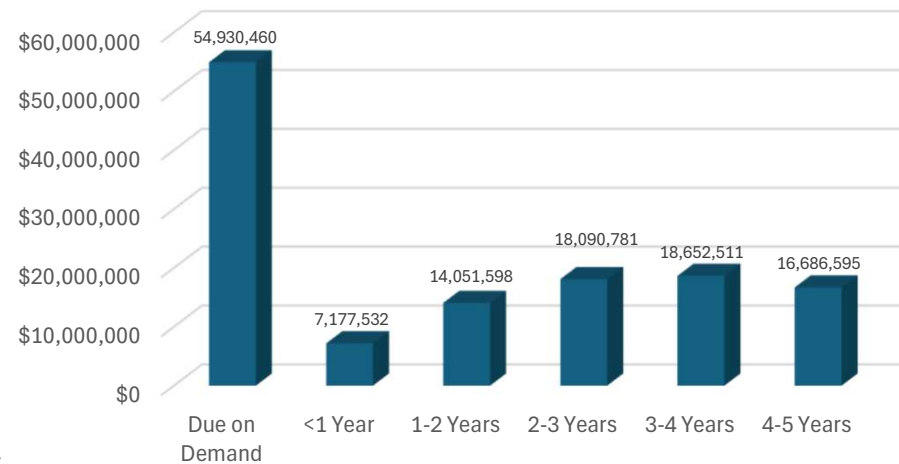


Maturity Schedule

Maturity	Market Value	%
Due on Demand	54,930,460	42.39%
<1 Year	7,177,532	5.54%
1-2 Years	14,051,598	10.84%
2-3 Years	18,090,781	13.96%
3-4 Years	18,652,511	14.39%
4-5 Years	16,686,595	12.88%
Total	\$ 129,589,477	100.00%

Fiscal Year-to-Date Interest \$ 2,996,701

*This amount does not include unrealized gains/losses for the Fiscal Year.



CITY OF ROCKLIN
TREASURER'S REPORT OF CASH AND INVESTMENTS
FOR THE QUARTER ENDED DECEMBER 31, 2025

Type of Investment	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of Portfolio
Cash and Equivalents						
Local Agency Investment Fund	4.03%	Due on Demand		33,619,847	33,619,847	25.94%
Placer County Treasurer's Investment Portfolio	3.77%	Due on Demand		9,557,622	9,557,622	7.38%
Wells Fargo Operating Account	0.00%	Due on Demand		5,805,834	5,805,834	4.48%
Wells Fargo CDBG Account	0.00%	Due on Demand		158,552	158,552	0.12%
City of Rocklin Investment Portfolio	0.00%	Due on Demand		7,057	7,057	0.01%
				49,148,912	49,148,912	37.93%

Agency Securities	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of Portfolio
Farm Credit System	3.88%	06/08/2028	650,000	647,426	655,608	0.51%
Federal Home Loan Banks	4.00%	06/30/2028	1,000,000	997,340	1,012,836	0.78%
Farm Credit System	4.25%	08/07/2028	500,000	494,755	508,653	0.39%
Farm Credit System	4.38%	04/10/2029	1,000,000	985,040	1,024,113	0.79%
			3,150,000	3,124,561	3,201,210	2.47%

Commercial Mortgage-Backed Securities	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of Portfolio
FHLMC	3.43%	01/25/2027	1,000,000	970,156	995,429	0.77%
FHLMC	3.24%	04/25/2027	500,000	478,574	496,309	0.38%
FHLMC	3.12%	06/25/2027	1,000,000	961,406	990,713	0.76%
FHLMC	3.78%	10/25/2028	650,000	627,326	648,528	0.50%
FHLMC	2.60%	09/25/2029	200,000	186,367	191,019	0.15%
			3,350,000	3,223,830	3,321,998	2.56%

Corporate Securities	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of Portfolio
Citigroup Inc	6.88%	02/15/1998	20,000	20,000	22,947	0.02%
Deere & Company	4.15%	09/15/2027	500,000	494,055	503,866	0.39%
Morgan Stanley	2.48%	01/21/2028	600,000	546,606	590,104	0.46%
JPMorgan Chase & Co.	3.78%	02/01/2028	565,000	541,219	563,740	0.44%
UnitedHealth Group Incorporated	2.95%	10/15/2027	750,000	704,875	739,471	0.57%
Toyota Motor Corporation	4.63%	01/12/2028	615,000	614,594	624,571	0.48%
Royal Bank of Canada	4.24%	08/03/2027	250,000	245,508	251,738	0.19%
The Toronto-Dominion Bank	4.69%	09/15/2027	250,000	249,848	253,255	0.20%
PACCAR Inc	4.60%	01/10/2028	250,000	253,425	254,486	0.20%
Prologis, Inc.	2.13%	04/15/2027	500,000	450,040	489,343	0.38%
Duke Energy Corporation	3.20%	01/15/2027	500,000	474,475	497,214	0.38%

CITY OF ROCKLIN
TREASURER'S REPORT OF CASH AND INVESTMENTS
FOR THE QUARTER ENDED DECEMBER 31, 2025

Type of Investment	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of Portfolio
Corporate Securities (Cont.)						
Apple Inc.	3.00%	11/13/2027	500,000	473,720	494,966	0.38%
Bank of America Corporation	3.82%	01/20/2028	600,000	572,508	598,561	0.46%
The Toronto-Dominion Bank	5.16%	01/10/2028	250,000	254,138	255,660	0.20%
Royal Bank of Canada	4.90%	01/12/2028	245,000	244,870	249,890	0.19%
Walmart Inc.	3.90%	04/15/2028	750,000	747,943	753,955	0.58%
The Toronto-Dominion Bank	5.52%	07/17/2028	250,000	252,043	259,014	0.20%
Royal Bank of Canada	5.20%	08/01/2028	250,000	248,485	257,734	0.20%
Public Service Enterprise Group Inco	3.65%	09/01/2028	650,000	615,479	645,203	0.50%
Deere & Company	4.50%	01/16/2029	600,000	603,108	609,583	0.47%
Toyota Motor Corporation	4.65%	01/05/2029	500,000	504,095	509,092	0.39%
Eli Lilly and Company	4.50%	02/09/2029	415,000	414,726	422,826	0.33%
The Home Depot, Inc.	4.90%	04/15/2029	700,000	691,593	720,187	0.56%
PepsiCo, Inc.	4.50%	07/17/2029	710,000	709,006	723,899	0.56%
Chubb Limited	4.65%	08/15/2029	725,000	737,021	741,016	0.57%
Florida Power & Light	5.15%	06/15/2029	700,000	724,549	726,851	0.56%
PACCAR Inc	4.00%	09/26/2029	350,000	349,279	350,458	0.27%
State Street Corporation	4.78%	11/23/2029	650,000	656,377	669,040	0.52%
The PNC Financial Services Group, In	3.10%	10/25/2027	650,000	622,583	641,909	0.50%
Eli Lilly and Company	4.75%	02/12/2030	420,000	419,911	431,878	0.33%
National Rural Utilities Cooperative	4.75%	02/07/2028	650,000	651,554	659,856	0.51%
National Rural Utilities Cooperative	4.45%	03/13/2026	250,000	248,000	250,065	0.19%
Public Storage OP, LP	4.38%	07/01/2030	435,000	431,059	438,550	0.34%
American Express Company	4.35%	07/20/2029	500,000	504,380	503,648	0.39%
Honeywell International Inc.	2.50%	11/01/2026	650,000	609,863	642,983	0.50%
Caterpillar Inc.	3.95%	11/14/2028	500,000	500,030	501,176	0.39%
CME Group Inc.	4.40%	03/15/2030	525,000	530,513	532,552	0.41%
Northern Trust Corporation	4.15%	11/19/2030	525,000	526,239	525,569	0.41%
Wells Fargo & Company	4.15%	01/24/2029	525,000	526,223	526,217	0.41%
			19,275,000	18,963,934	19,433,071	15.00%
Money Market Fund						
Five Star Bank (Rocklin Rise) Money Market	4.12%	Due on Demand		5,781,548	5,781,548	4.46%
First American Govt Oblig Fund	3.38%	12/31/2025	1,028,389	1,028,389	1,028,389	0.79%
			1,028,389	6,809,937	6,809,937	5.26%

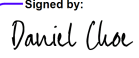
CITY OF ROCKLIN
TREASURER'S REPORT OF CASH AND INVESTMENTS
FOR THE QUARTER ENDED DECEMBER 31, 2025

Type of Investment	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of Portfolio
<u>Municipal Bond</u>						
State of California	4.50%	08/01/2029	590,000	593,109	604,573	0.47%
			590,000	593,109	604,573	0.47%
<u>Supranational Securities</u>						
Inter-American Development Bank	3.13%	09/18/2028	700,000	670,110	691,555	0.53%
International Bank for Recon and Dev	4.63%	08/01/2028	700,000	713,846	717,739	0.55%
Inter-American Development Bank	4.13%	02/15/2029	500,000	493,885	507,293	0.39%
Inter-American Development Bank	4.00%	01/12/2028	550,000	540,254	554,488	0.43%
International Bank for Recon and Dev	3.88%	10/16/2029	515,000	513,656	518,604	0.40%
International Bank for Recon and Dev	4.13%	03/20/2030	670,000	667,311	679,970	0.52%
			3,635,000	3,599,062	3,669,648	2.83%
<u>U.S. Treasury Notes</u>						
United States	2.50%	03/31/2027	1,200,000	1,145,109	1,185,140	0.91%
United States	2.25%	02/15/2027	1,250,000	1,174,854	1,232,715	0.95%
United States	3.88%	11/30/2027	2,250,000	2,270,117	2,265,995	1.75%
United States	3.63%	05/31/2028	1,250,000	1,224,395	1,253,271	0.97%
United States	4.38%	08/31/2028	1,750,000	1,752,393	1,786,983	1.38%
United States	4.88%	10/31/2028	800,000	801,469	828,344	0.64%
United States	3.75%	12/31/2028	1,250,000	1,234,619	1,257,080	0.97%
United States	2.75%	07/31/2027	750,000	717,363	741,533	0.57%
United States	5.25%	11/15/2028	1,000,000	1,054,102	1,046,406	0.81%
United States	4.25%	02/28/2029	800,000	797,969	816,187	0.63%
United States	2.38%	05/15/2029	500,000	450,020	480,742	0.37%
United States	4.50%	05/31/2029	1,250,000	1,262,842	1,285,938	0.99%
United States	4.25%	03/15/2027	1,250,000	1,241,553	1,260,596	0.97%
United States	4.00%	07/31/2029	600,000	598,430	607,758	0.47%
United States	1.63%	08/15/2029	1,000,000	917,422	933,477	0.72%
United States	3.25%	06/30/2029	1,000,000	988,594	988,594	0.76%
United States	3.50%	09/30/2029	600,000	585,141	597,211	0.46%
United States	4.13%	10/31/2029	550,000	547,121	559,410	0.43%
United States	4.13%	11/30/2029	600,000	600,469	610,360	0.47%
United States	2.75%	02/15/2028	1,000,000	960,117	984,922	0.76%

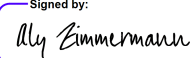
CITY OF ROCKLIN
TREASURER'S REPORT OF CASH AND INVESTMENTS
FOR THE QUARTER ENDED DECEMBER 31, 2025

Type of Investment	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of Portfolio
U.S. Treasury Notes (Cont.)						
United States	4.38%	12/31/2029	1,500,000	1,499,531	1,540,079	1.19%
United States	1.75%	11/15/2029	1,250,000	1,106,494	1,167,334	0.90%
United States	3.88%	01/15/2026	1,250,000	1,242,725	1,250,051	0.96%
United States	4.13%	11/15/2027	1,000,000	995,117	1,011,406	0.78%
United States	4.25%	01/31/2030	1,000,000	994,375	1,022,227	0.79%
United States	1.25%	04/30/2028	1,250,000	1,150,391	1,187,500	0.92%
United States	3.88%	04/30/2030	2,000,000	2,001,875	2,015,626	1.56%
United States	2.13%	05/31/2026	1,250,000	1,179,541	1,242,514	0.96%
United States	4.00%	05/31/2030	1,250,000	1,243,799	1,265,918	0.98%
United States	3.88%	06/30/2030	1,250,000	1,245,752	1,259,424	0.97%
United States	3.88%	07/31/2030	1,000,000	1,001,250	1,007,383	0.78%
United States	4.38%	08/15/2026	1,500,000	1,500,469	1,507,100	1.16%
United States	3.63%	08/31/2030	1,500,000	1,497,715	1,494,668	1.15%
United States	3.63%	09/30/2030	1,500,000	1,493,902	1,494,200	1.15%
United States	3.63%	10/31/2030	1,500,000	1,492,363	1,493,672	1.15%
United States	2.00%	11/15/2026	1,250,000	1,167,627	1,233,484	0.95%
United States	3.50%	11/30/2030	1,500,000	1,487,988	1,484,883	1.15%
Total U.S. Treasury Notes			43,400,000	42,625,010	43,400,128	33.49%
Investments Subtotal Not Including Cash & Equivalents			\$ 74,428,389	\$ 78,939,444	\$ 80,440,565	62.07%
Total All Investments Including Cash & Equivalents				128,088,356	129,589,477	100.00%

I hereby certify that the above amounts and locations of accounts represent the total investments of the City of Rocklin as of the date of this report and that the investments are in conformity with the Investment Policy as restated in Resolution 2025-125 on June 24, 2025. I hereby certify that the City of Rocklin has sufficient funds available to meet its expenditure requirements for the next six months.

Signed by:

31D843A77E39437...
 Daniel Choe, City Treasurer

1/21/2026 | 3:23 PM PST
 Date

Signed by:

F29E8749AAD9403...
 Aly Zimmermann, City Manager

1/26/2026 | 8:36 AM PST
 Date

INVESTMENT REPORT

City of Rocklin | As of December 31, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

[ECONOMIC UPDATE](#)

[ACCOUNT PROFILE](#)

[PORTFOLIO HOLDINGS](#)

[TRANSACTIONS](#)

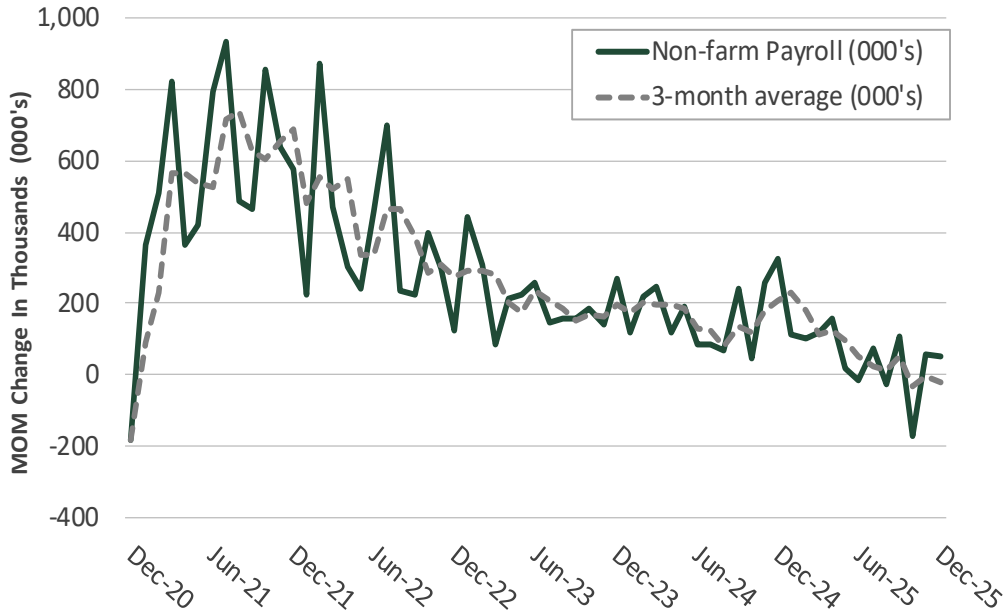
ECONOMIC UPDATE

- The near-term economic outlook continues to be distorted by the data delays from the government shutdown. Recently released government data—reflecting conditions from two to three months ago—indicate inflation remains moderately above the Federal Reserve’s target, while labor market conditions have continued to soften. As the flow of economic data normalizes, the Chandler team expects further yield curve steepening as the Federal Reserve moves the policy rate toward a more neutral range. U.S. trade and fiscal policy also remain sources of elevated market uncertainty.

- The Federal Reserve's December Federal Open Market Committee meeting concluded with the third consecutive 25-basis-point rate cut in 2025, lowering the target range to 3.50%–3.75%. However, policymakers remain divided on the path forward. Four Fed governors project one additional 25-basis-point cut in 2026, another four anticipate no further easing, eight expect multiple cuts, and three call for a potential rate hike. Chair Jerome Powell noted that the Fed is now “well placed to wait and see” how labor market conditions and inflation evolve in the near term.

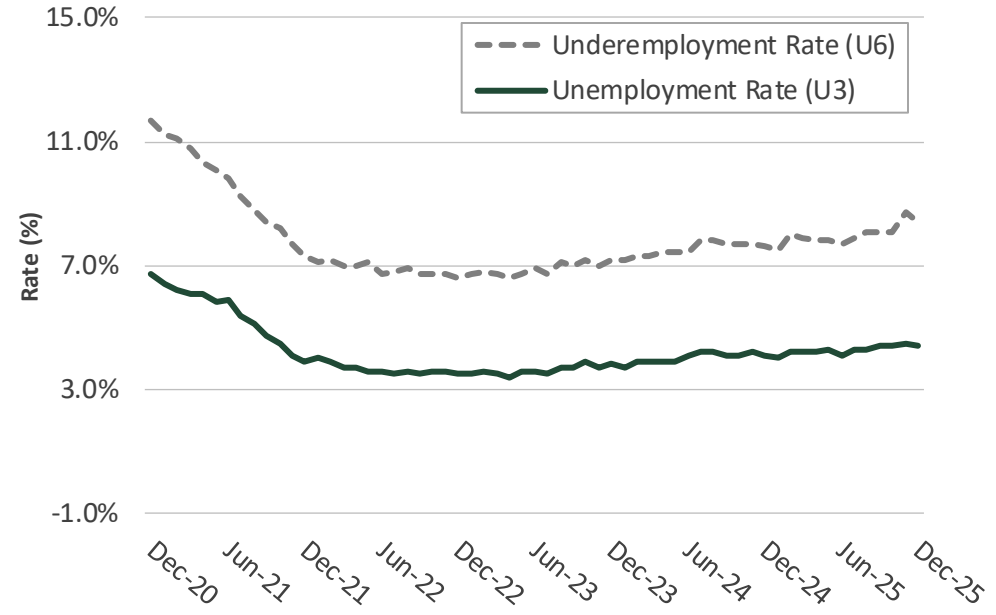
- The US Treasury yield curve steepened in December, as the 2-year Treasury yield dropped 2 basis points to 3.48%, the 5-year Treasury was up 13 basis points to 3.73%, and the 10-year Treasury yield was 15 basis points higher at 4.17%. The spread between the 2-year and 10-year Treasury yield points on the curve was 17 basis points wider from November at +69 basis points at December month-end. The spread between the 2-year Treasury and 10-year Treasury yield one year ago was +33 basis points. The spread between the 3-month and 10-year Treasury yield points on the curve was +54 basis points in December versus +21 basis points in November.

Nonfarm Payroll (000's)



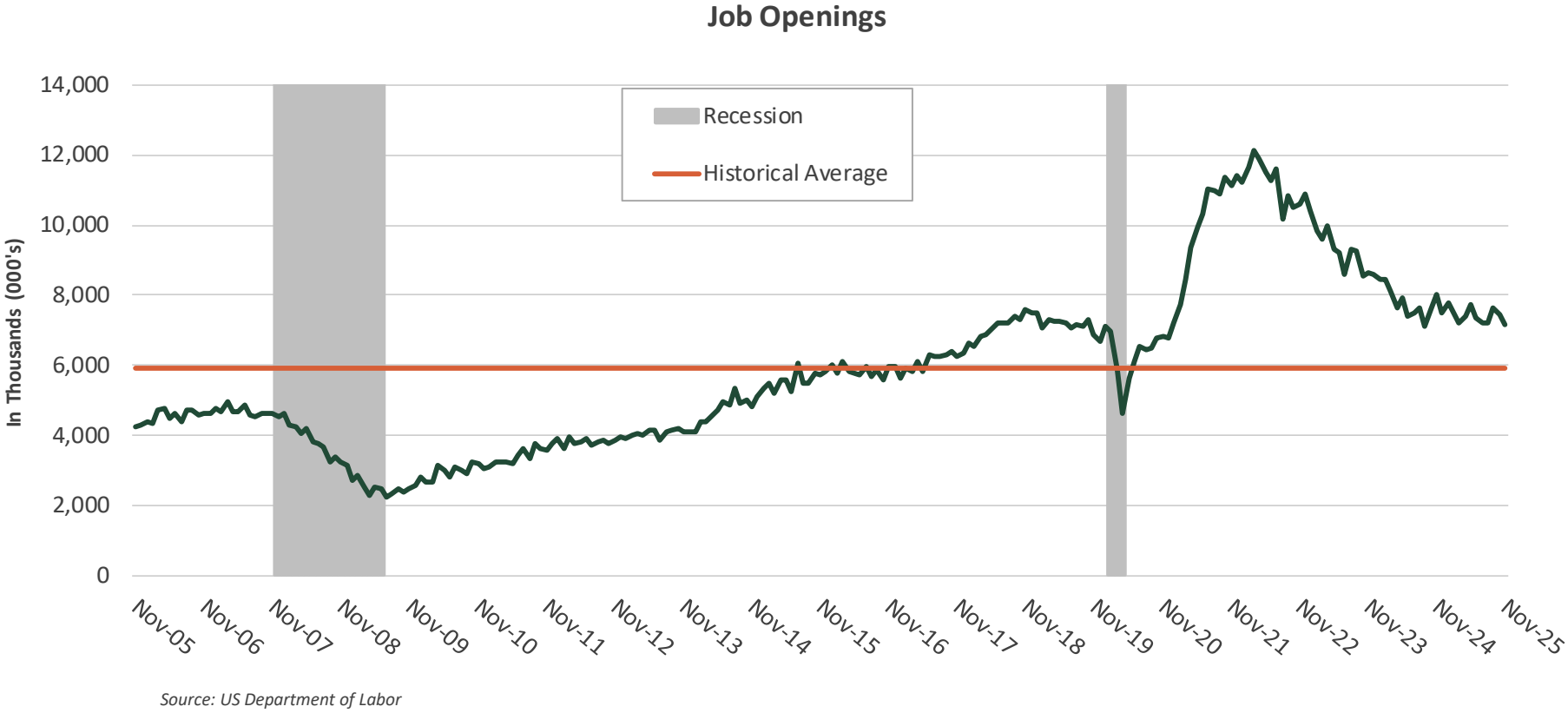
Source: US Department of Labor

Unemployment Rate



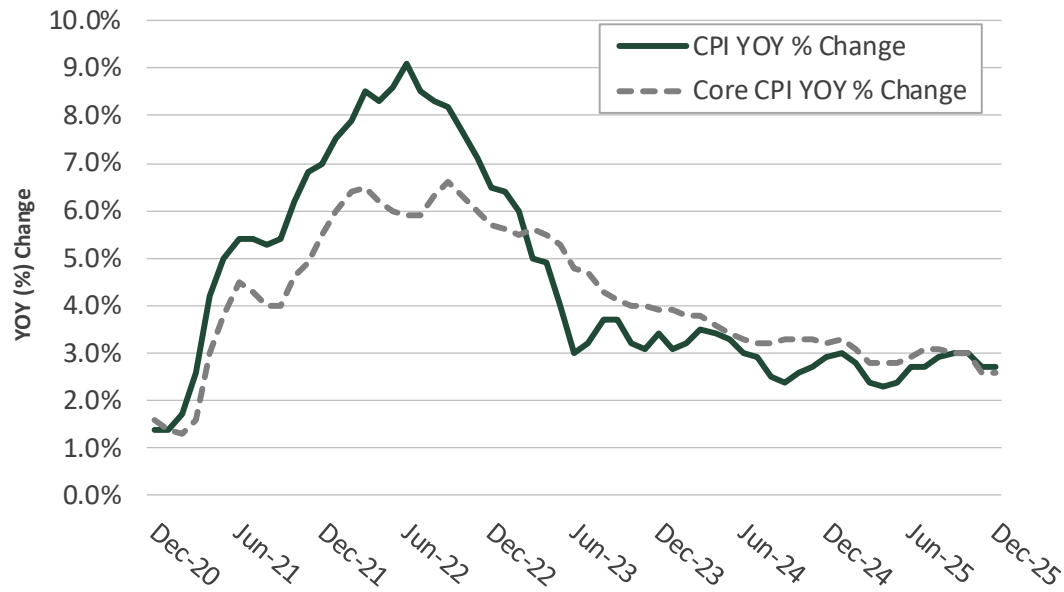
Source: US Department of Labor

The December Nonfarm Payrolls report showed weaker-than-expected job growth, with payrolls rising by 50,000 compared with the consensus estimate of 70,000. This follows a downwardly revised gain of 56,000 in November. Employment declines were most pronounced in retail trade and construction, while leisure and hospitality posted the strongest gains. Notably, the unemployment rate edged down to 4.4% after increasing to 4.6% in November.



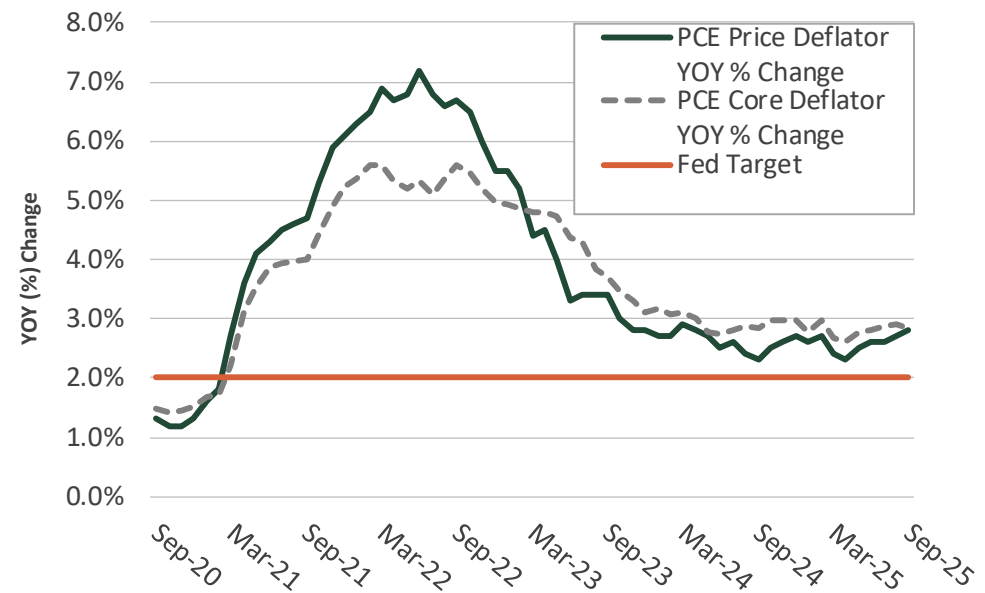
The Labor Department’s Job Openings and Labor Turnover Survey (JOLTS) reported that job openings fell to 7.1 million in November from a downwardly revised 7.4 million in October. The drop in vacancies, alongside slower hiring, suggests the labor market continues to soften, though employers remain cautious about laying off workers. The number of openings now roughly matches the number of unemployed individuals, pointing to a labor market that is approaching equilibrium.

Consumer Price Index (CPI)



Source: US Department of Labor

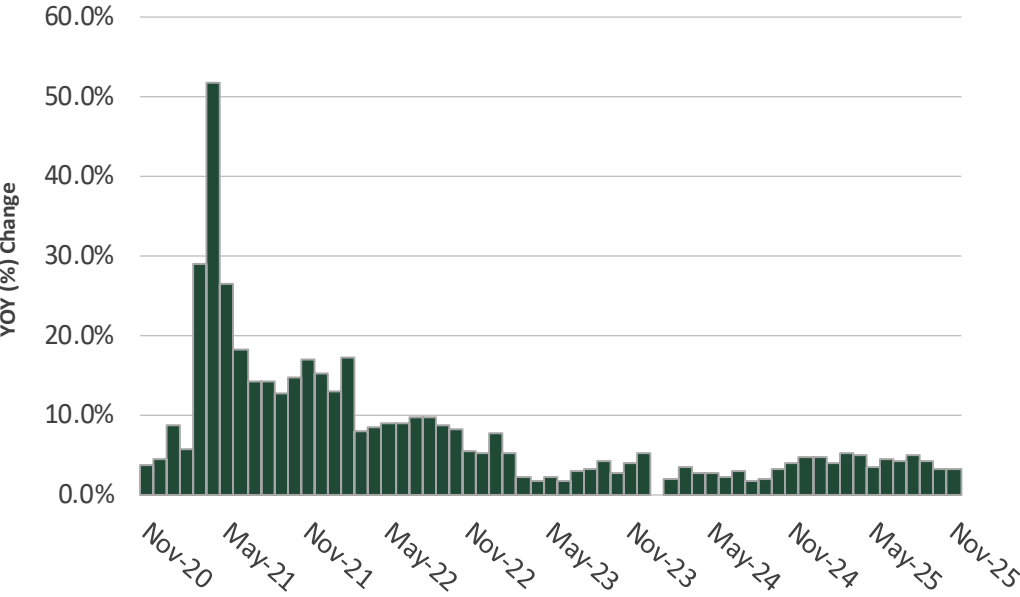
Personal Consumption Expenditures (PCE)



Source: US Department of Commerce

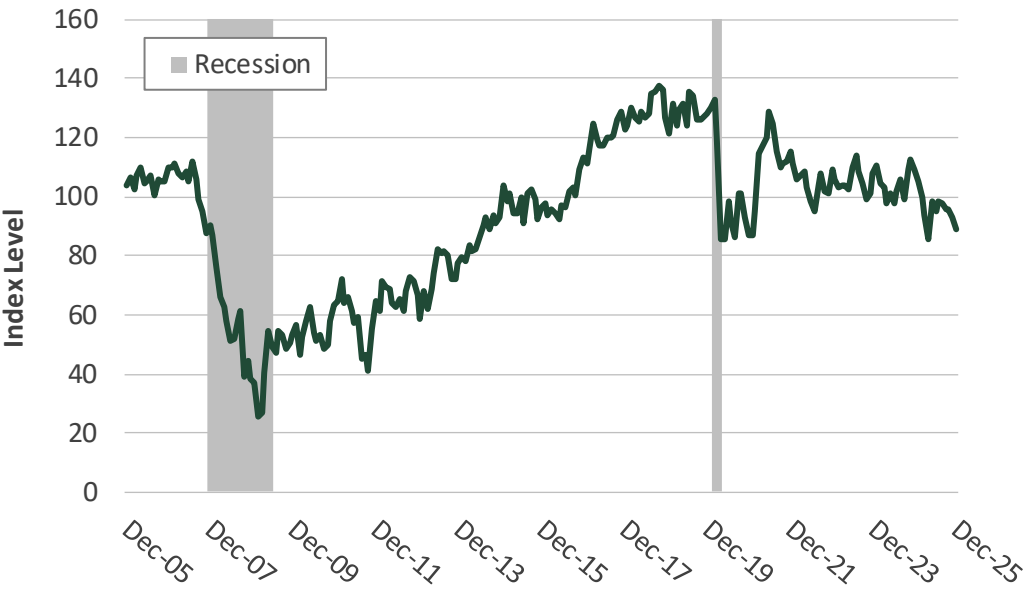
The Consumer Price Index (CPI) showed that inflation remained relatively subdued in December, with headline CPI and core CPI holding at 2.7% and 2.6% respectively year-over-year. Shelter has continued to play a central but gradually moderating role in services inflation. December data keeps inflation close to the prior month's pace and consistent with a trend of easing price pressures. The Personal Consumption Expenditures (PCE) Index for September, released on December 5, showed headline inflation up 0.3% from August and 2.8% year over year. Core PCE rose 0.2% on the month and 2.8% on an annual basis.

Retail Sales YOY % Change



Source: US Department of Commerce

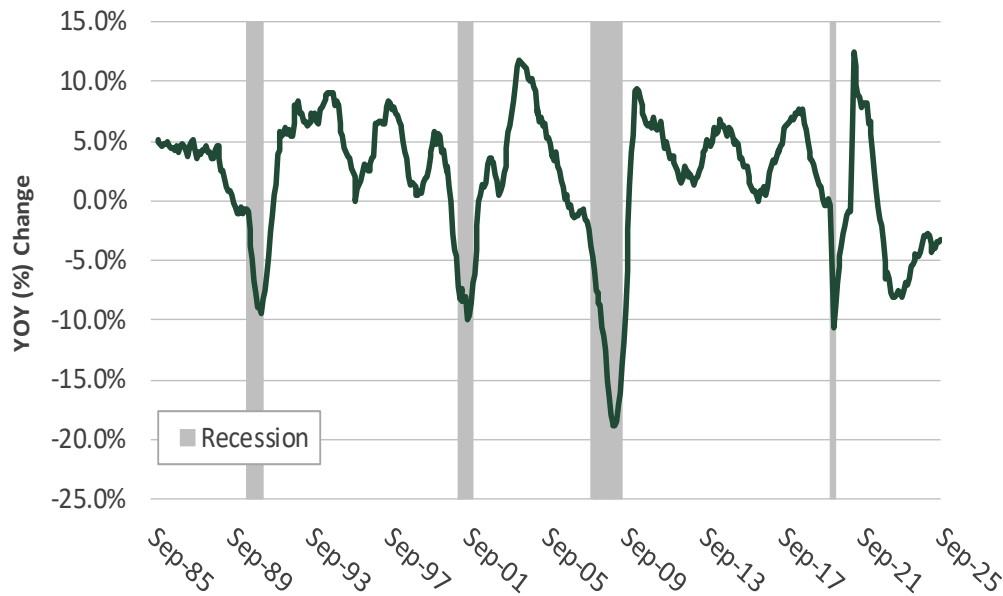
Consumer Confidence



Source: The Conference Board
All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

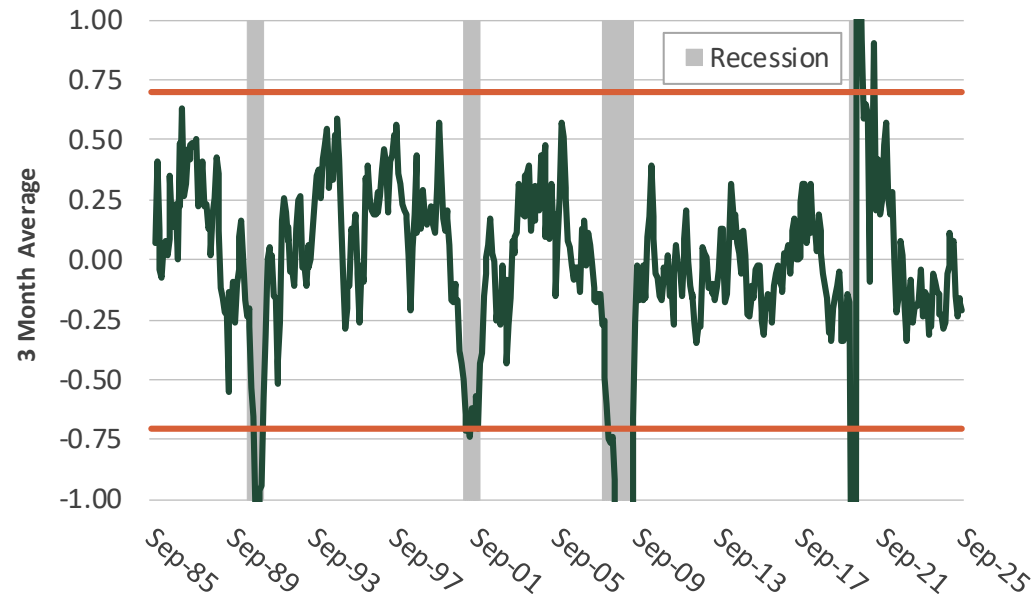
November Retail Sales rose 0.6% from October and 3.3% from a year earlier, while the control group measure which feeds into GDP rose a solid 0.4% on the month after an even stronger 0.8% gain in October. This confirms that underlying goods spending excluding the most volatile categories remained resilient into the start of the holiday season. The government shutdown may have weighed on consumer confidence regarding jobs, incomes, and overall financial conditions, both current and in the future. The Conference Board’s Consumer Confidence Index declined to 89.1 in December from an upwardly revised 92.9 in November, marking its fifth consecutive monthly drop. Consumers remained pessimistic about both business conditions and the labor market.

Leading Economic Indicators (LEI)



Source: The Conference Board

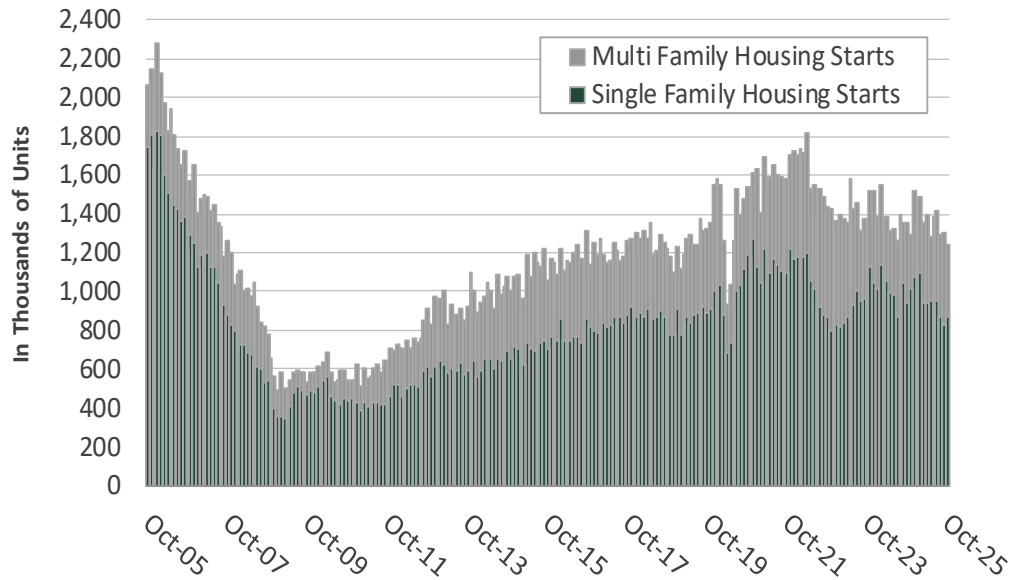
Chicago Fed National Activity Index (CFNAI)



Source: Federal Reserve Bank of Chicago

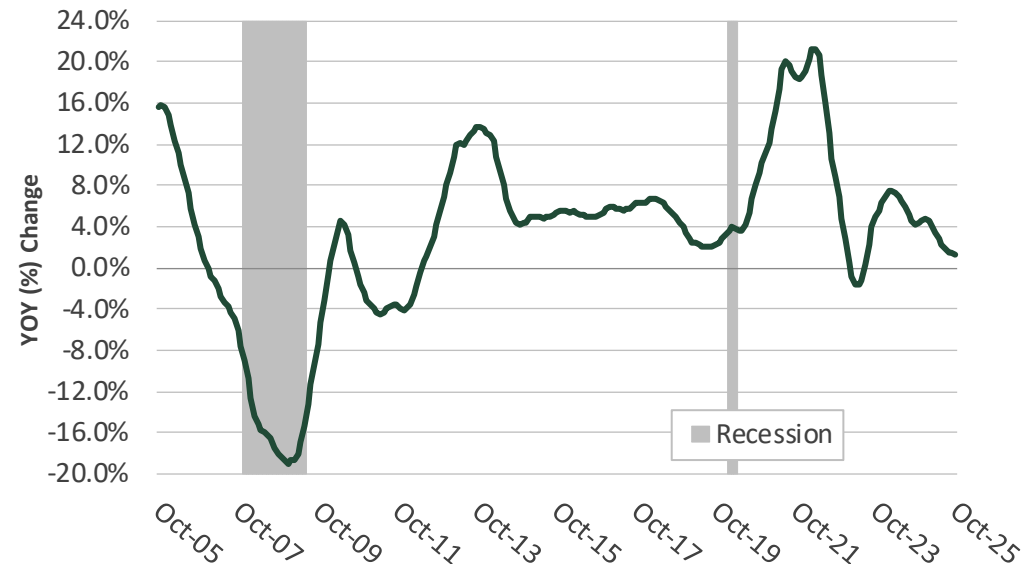
The Conference Board's Leading Economic Index (LEI) declined 0.3% in September, marking its second consecutive monthly decrease after a revised 0.3% drop in August. On a year-over-year basis, the index fell 3.3%. According to the Conference Board, weakening expectations among consumers and businesses contributed most to the LEI's overall decline. The index continues to signal slower economic growth through the end of 2025 and into 2026. The Chicago Fed National Activity Index (CFNAI) came in at -0.21 in September, following a downwardly revised -0.31 in August, signaling that U.S. economic activity remained below its historical trend for the sixth consecutive month. The three-month moving average ticked down to -0.21 in September from -0.18 in August, reinforcing signs of ongoing below-trend national growth. Employment-related indicators turned slightly positive, contributing +0.01 in September after a -0.11 result in August.

Annualized Housing Starts



Source: US Department of Commerce

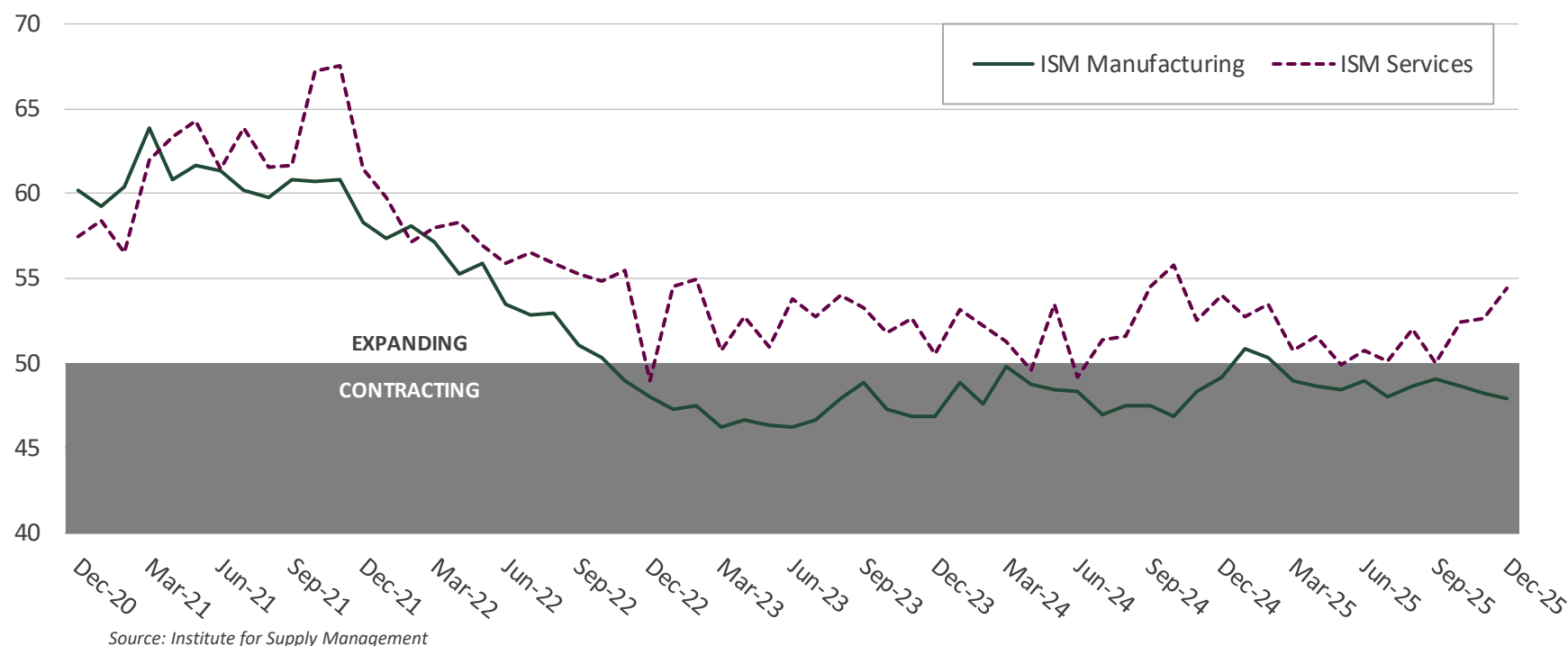
S&P/Case-Shiller 20 City Composite Home Price Index



Source: S&P

The S&P Cotality Case-Shiller 20-City Composite Home Price Index rose 1.3% year over year in October, slightly down from a 1.4% gain in September and marking the slowest annual increase since mid 2023. Short-term momentum also weakened, with 80 percent of the 20 tracked markets recording month-over-month price declines on a non-seasonally adjusted basis. Housing starts declined in October to an annualized rate of 1.25 million units, down from 1.29 million in September. Existing home sales inched higher in November to a 4.13 million-unit pace, indicating only modest improvement despite some relief in mortgage rates. The Freddie Mac 30 year fixed mortgage rate fell throughout 2025 and averaged 6.18% at the end of December.

Institute of Supply Management (ISM) Surveys



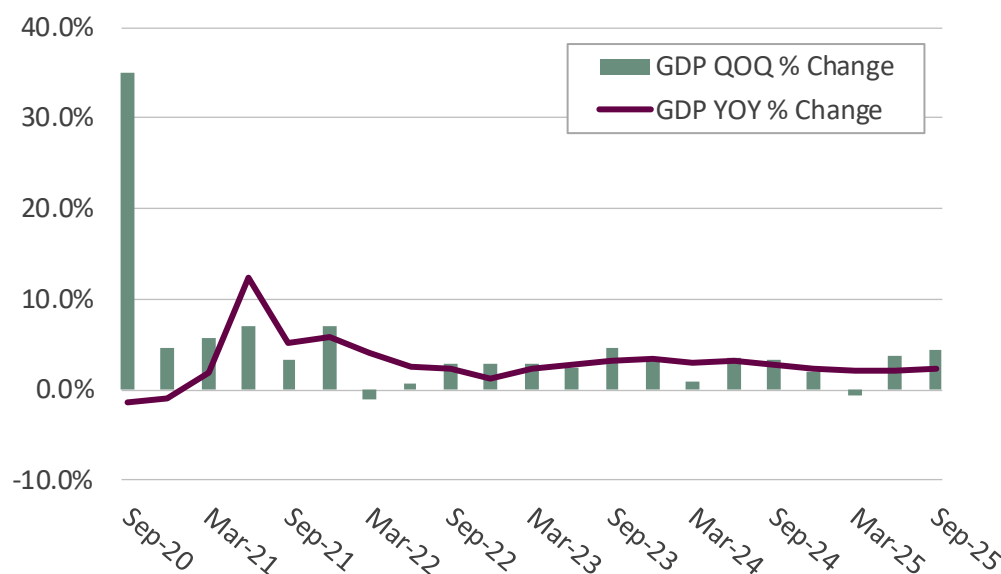
The Institute for Supply Management’s (ISM) manufacturing index slipped to 47.9 in December, down from 48.2 in November, marking continued weakness across the sector. Manufacturing activity has now been in contraction for 36 of the past 38 months, as readings below 50 indicate contraction and those above 50 signal expansion. The latest decline was driven primarily by pullbacks in the Production and Inventories components. In contrast, the ISM services index remained in expansion territory, rising to 54.4 in December from 52.6 in November. Respondents attributed the improvement to seasonal strength, though many remained cautious about the potential impact of tariffs.

GROSS DOMESTIC PRODUCT (GDP)

Components of GDP	12/24	3/25	6/25	9/25
Personal Consumption Expenditures	2.6%	0.4%	1.7%	2.4%
Gross Private Domestic Investment	-1.3%	3.8%	-2.7%	0.0%
Net Exports and Imports	-0.1%	-4.7%	4.8%	1.6%
Federal Government Expenditures	0.3%	-0.4%	-0.4%	0.2%
State and Local (Consumption and Gross Investment)	0.3%	0.2%	0.3%	0.2%
Total	1.9%	-0.6%	3.8%	4.3%

Source: US Department of Commerce

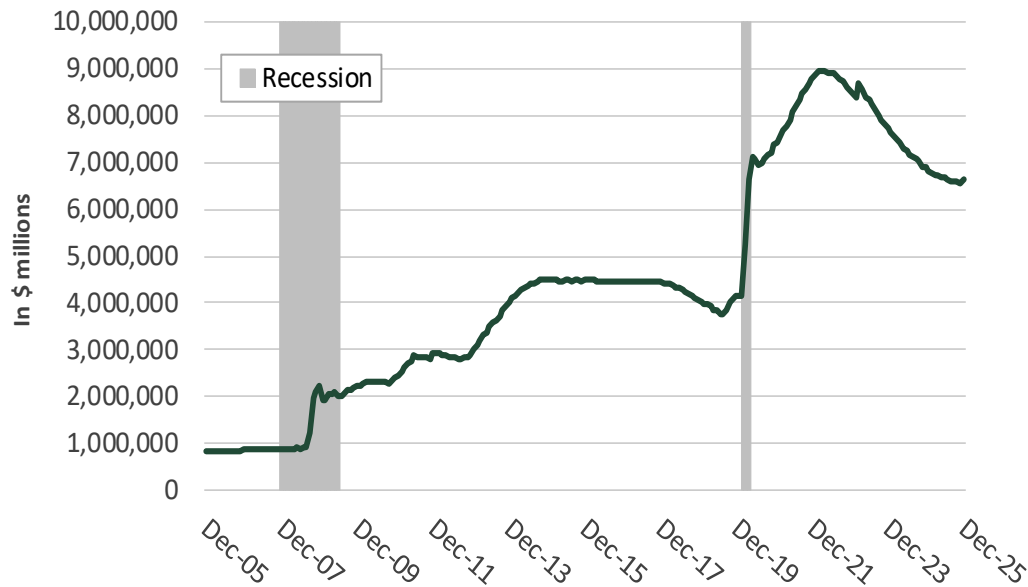
Gross Domestic Product (GDP)



Source: US Department of Commerce

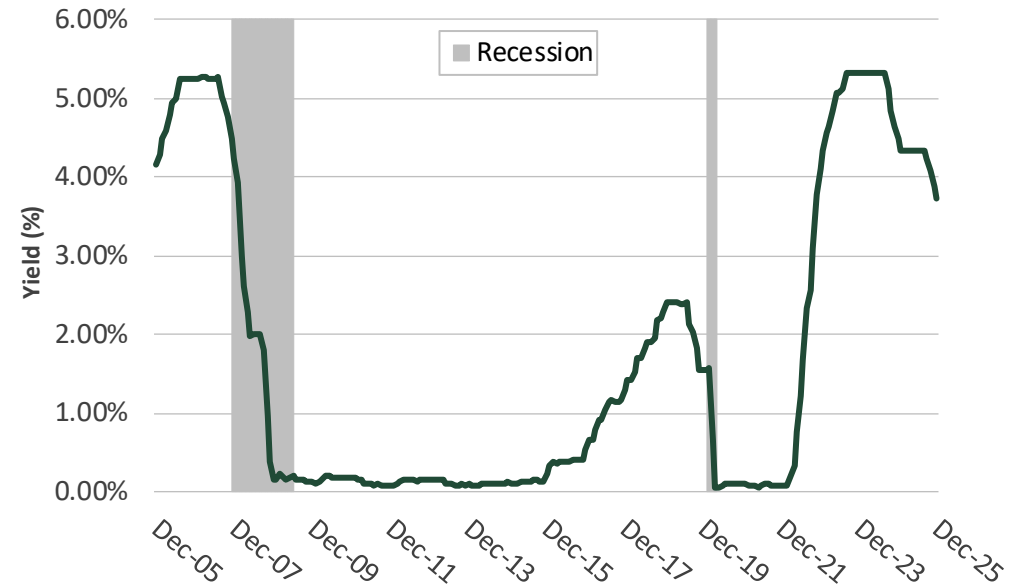
The U.S. inflation adjusted gross domestic product (GDP) report demonstrated continued strength in the third quarter, with the first estimate showing a 4.3% annualized quarter-over-quarter increase, up from 3.8% in the second quarter. Consumer spending accelerated, while exports contributed 1.6 percentage points to growth—both key drivers of the quarter's performance. The stronger-than-expected result represented the fastest pace of U.S. economic expansion in two years. The consensus projection calls for 1.1% growth in the fourth quarter and 2.0% growth for the full year 2025.

Federal Reserve Balance Sheet Assets



Source: Federal Reserve

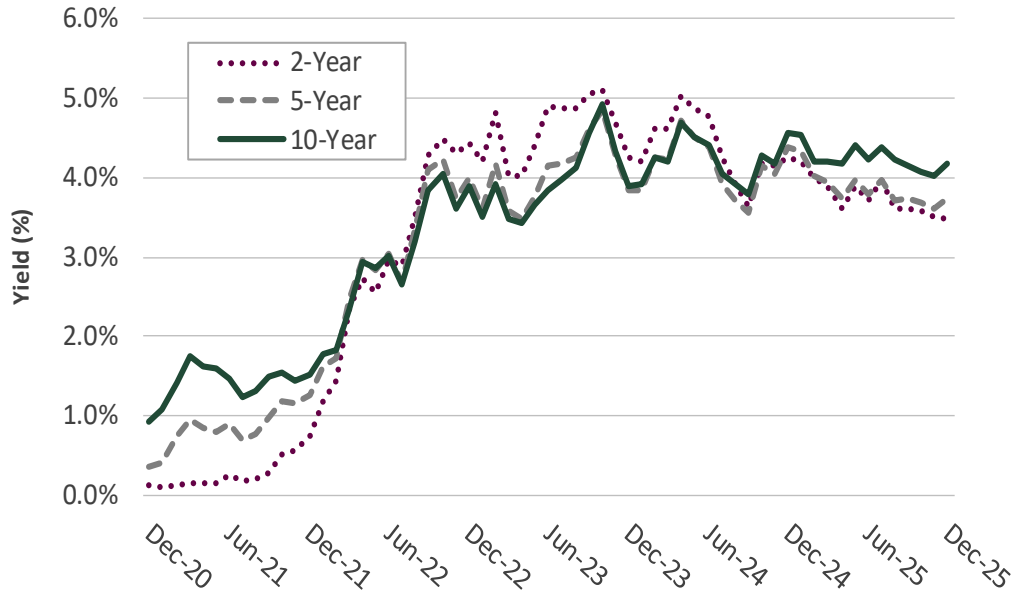
Effective Federal Funds Rate



Source: Bloomberg

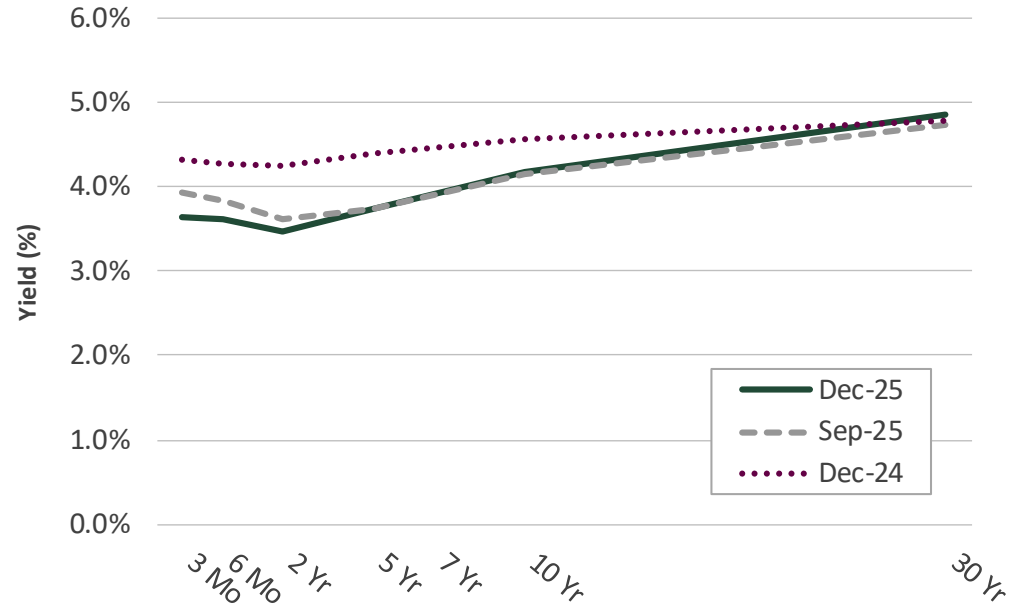
The Federal Reserve lowered its benchmark interest rate by a quarter point to a target range of 3.50% to 3.75% at its December meeting, citing concerns about emerging weakness in the labor market. A few policymakers dissented, arguing that tighter monetary policy may still be warranted to ensure progress on price stability. Beginning December 1, the Fed also halted its balance sheet runoff, announcing that principal and interest payments from its holdings will be reinvested in Treasury securities to maintain ample reserves and support market stability.

US Treasury Note Yields



Source: Bloomberg

US Treasury Yield Curve



Source: Bloomberg

At the end of December, the 2-year yield was 77 basis points lower, and the 10-year yield was 40 basis points lower, year-over-year. The spread between the 2-year and 10-year Treasury yield points on the curve increased to +69 basis points at December month-end versus +52 basis points at November month-end. The prior 2-year/10-year yield curve inversion, which spanned from July 2022 to August 2024, was historically long. The average historical spread (since 2005) is about +95 basis points. The spread between the 3-month and 10-year Treasury yield points on the curve was +54 basis points in December versus +21 basis points in November.

ACCOUNT PROFILE

Investment Objectives

Safety of principal is the foremost objective of the investment program. The investment portfolio shall remain sufficiently liquid to meet all requirements that may be reasonably anticipated. The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs.

Chandler Asset Management Performance Objective

The performance objective for the portfolio is to earn a total rate of return through a market cycle that is equal to or above the return on the benchmark index.

Strategy

In order to achieve this objective, the portfolio invests in high-quality fixed income securities that comply with the investment policy and all regulations governing the funds.

STATEMENT OF COMPLIANCE

City of Rocklin | Account #11014 | As of December 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV)	20.0	4.5	Compliant	
Max % Issuer (MV)	30.0	4.5	Compliant	
Max Maturity (Years)	5.0	3.7	Compliant	
Min Rating (AA by 1)	0.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 & A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED BANK DEPOSITS				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.0	Compliant	
Max % Issuer (MV)	5.0	1.5	Compliant	
Max Maturity (Years)	5	4	Compliant	

STATEMENT OF COMPLIANCE

City of Rocklin | Account #11014 | As of December 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	4.3	Compliant	
Max % Issuer (MV)	30.0	2.9	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	3	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % (MV)	20.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	1.4	Compliant	
Max % Issuer (MV)	20.0	1.4	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES, CMOS (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.8	Compliant	
Max % Issuer (MV)	5.0	0.8	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				

STATEMENT OF COMPLIANCE

City of Rocklin | Account #11014 | As of December 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	4.9	Compliant	
Max % Issuer (MV)	10.0	2.6	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	58.1	Compliant	
Max Maturity (Years)	5	4	Compliant	

PORTFOLIO CHARACTERISTICS



City of Rocklin | Account #11014 | As of December 31, 2025

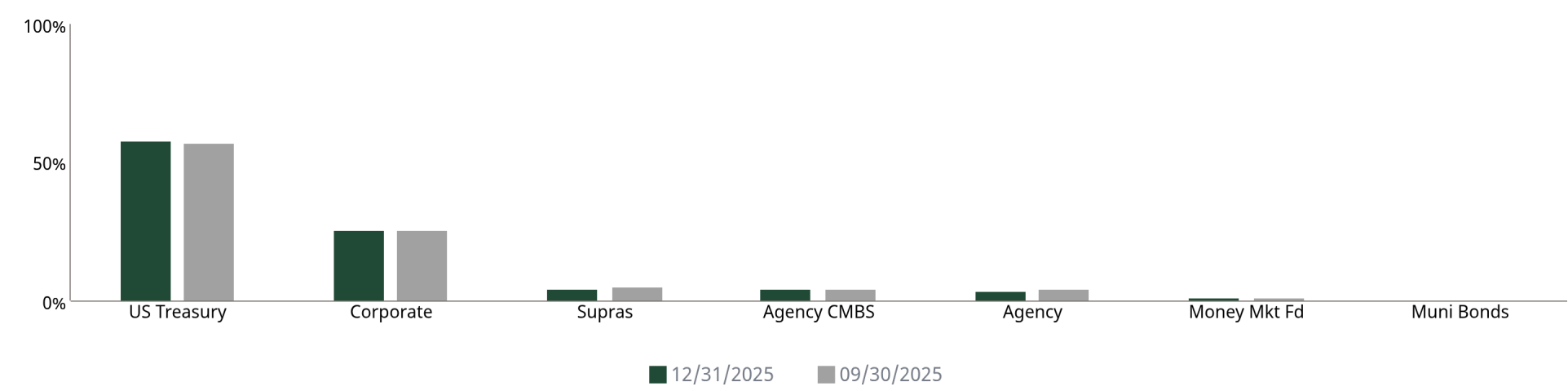
	Benchmark*	12/31/2025 Portfolio	9/30/2025 Portfolio
Average Maturity (yrs)	2.64	2.79	2.80
Average Modified Duration	2.47	2.53	2.54
Average Purchase Yield		4.19%	4.24%
Average Market Yield	3.55%	3.70%	3.80%
Average Quality**	AA+	AA	AA
Total Market Value		75,302,169	69,015,285

*Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index
**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION



City of Rocklin | Account #11014 | As of December 31, 2025



Sector as a Percentage of Market Value

Sector	12/31/2025	09/30/2025
US Treasury	58.15%	57.11%
Corporate	26.01%	25.63%
Supras	4.92%	5.36%
Agency CMBS	4.45%	4.84%
Agency	4.29%	4.67%
Money Mkt Fd	1.38%	1.51%
Muni Bonds	0.81%	0.88%

ISSUERS

City of Rocklin | Account #11014 | As of December 31, 2025

Issuer	Investment Type	% Portfolio
United States	US Treasury	58.14%
FHLMC	Agency CMBS	4.45%
Farm Credit System	Agency	2.93%
International Bank for Recon and Dev	Supras	2.57%
Inter-American Development Bank	Supras	2.35%
Toyota Motor Corporation	Corporate	1.52%
Deere & Company	Corporate	1.49%
First American Govt Oblig Fund	Money Mkt Fd	1.38%
Federal Home Loan Banks	Agency	1.36%
National Rural Utilities Cooperative	Corporate	1.22%
Eli Lilly and Company	Corporate	1.15%
The Toronto-Dominion Bank	Corporate	1.03%
Royal Bank of Canada	Corporate	1.02%
Walmart Inc.	Corporate	1.01%
Chubb Limited	Corporate	0.99%
UnitedHealth Group Incorporated	Corporate	0.99%
Florida Power & Light	Corporate	0.97%
PepsiCo, Inc.	Corporate	0.97%
The Home Depot, Inc.	Corporate	0.96%
State Street Corporation	Corporate	0.90%
Public Service Enterprise Group Inco	Corporate	0.86%
Honeywell International Inc.	Corporate	0.86%
The PNC Financial Services Group, In	Corporate	0.86%
PACCAR Inc	Corporate	0.81%
State of California	Muni Bonds	0.81%
Bank of America Corporation	Corporate	0.80%
Morgan Stanley	Corporate	0.79%
JPMorgan Chase & Co.	Corporate	0.76%
CME Group Inc.	Corporate	0.71%
Wells Fargo & Company	Corporate	0.70%

ISSUERS



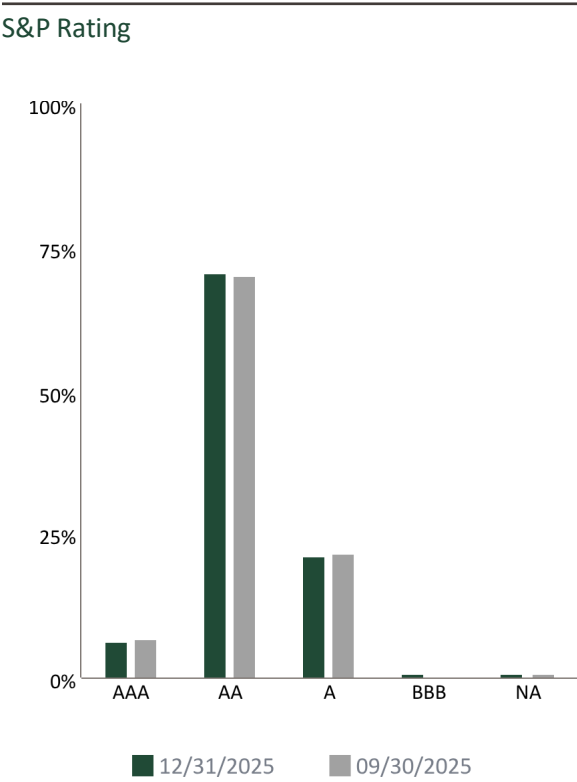
City of Rocklin | Account #11014 | As of December 31, 2025

Issuer	Investment Type	% Portfolio
Northern Trust Corporation	Corporate	0.70%
American Express Company	Corporate	0.67%
Caterpillar Inc.	Corporate	0.67%
Duke Energy Corporation	Corporate	0.67%
Apple Inc.	Corporate	0.66%
Prologis, Inc.	Corporate	0.66%
Public Storage OP, LP	Corporate	0.59%
Cash	Cash	0.01%
TOTAL		100.00%

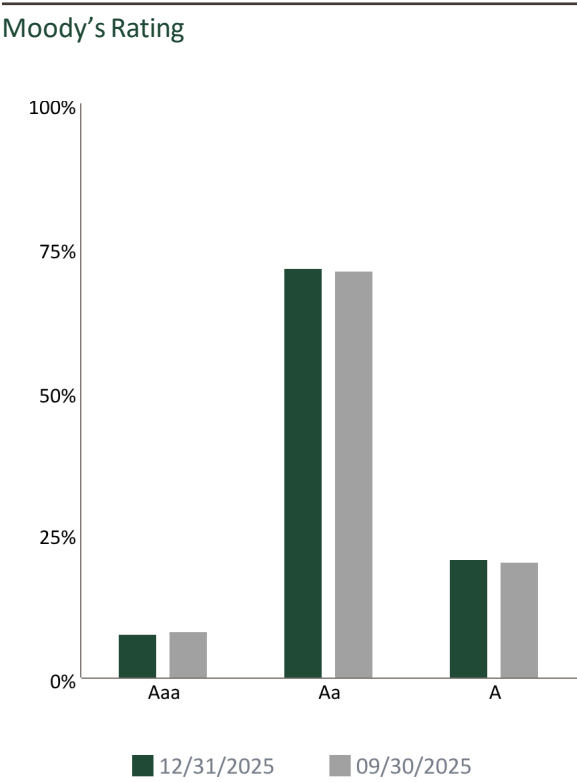
QUALITY DISTRIBUTION



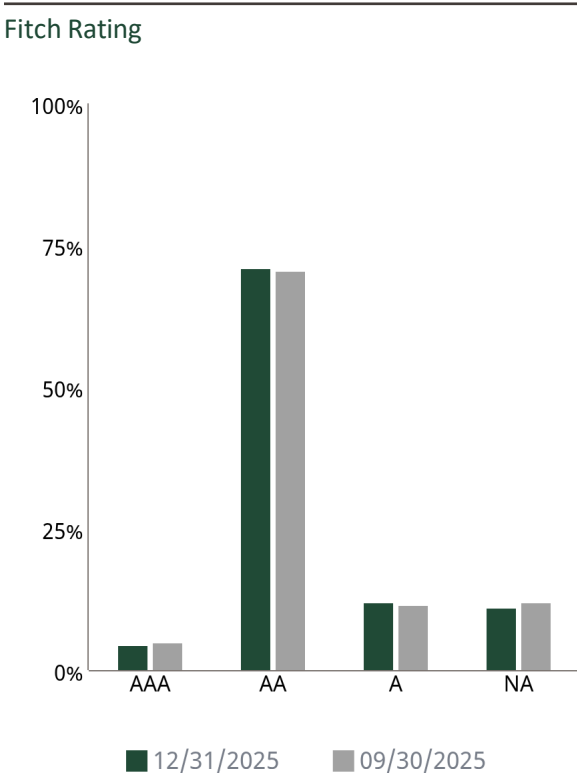
City of Rocklin | Account #11014 | As of December 31, 2025



Rating	12/31/2025	09/30/2025
AAA	6.31%	6.84%
AA	70.85%	70.32%
A	21.23%	21.88%
BBB	0.71%	--
NA	0.89%	0.96%



Rating	12/31/2025	09/30/2025
Aaa	7.84%	8.51%
Aa	71.45%	70.96%
A	20.72%	20.53%

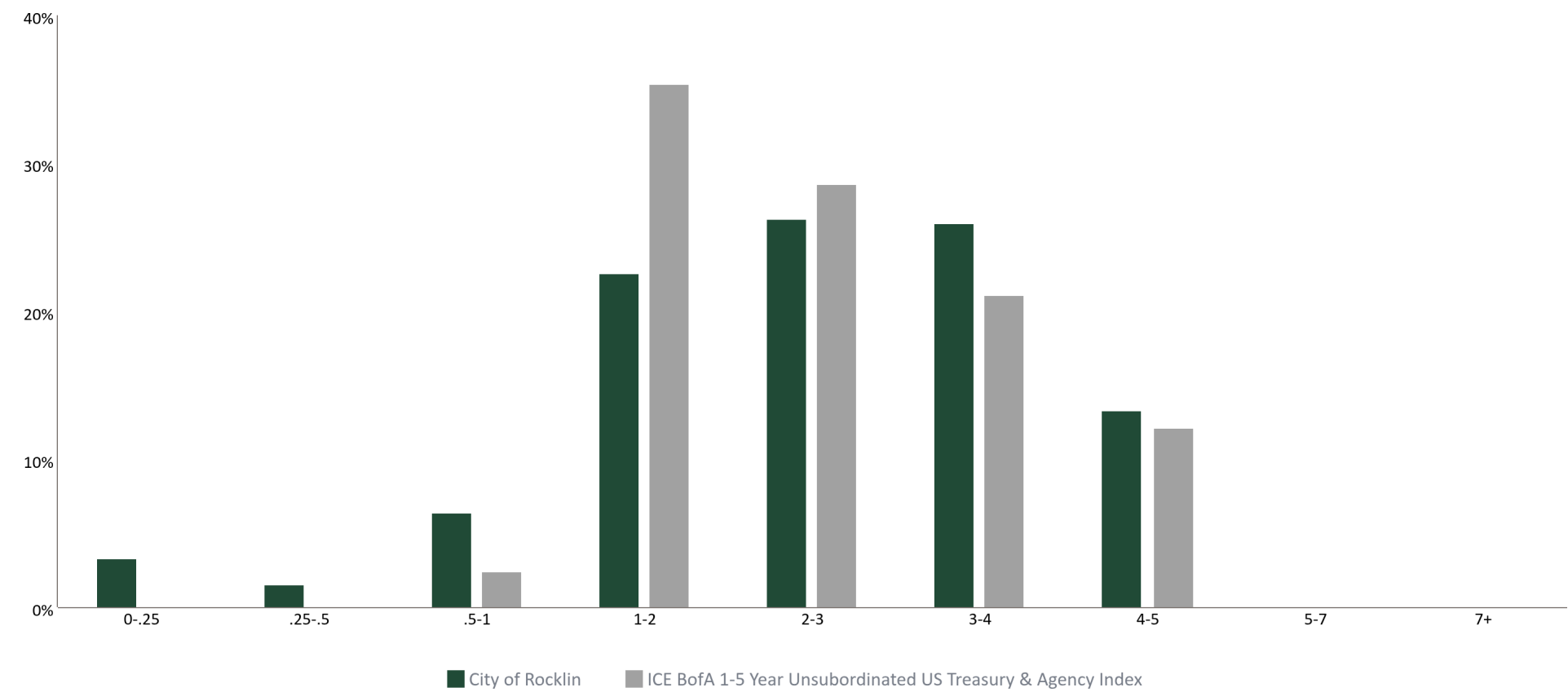


Rating	12/31/2025	09/30/2025
AAA	4.93%	5.37%
AA	71.23%	70.71%
A	12.50%	11.66%
NA	11.34%	12.26%

DURATION DISTRIBUTION

City of Rocklin | Account #11014 | As of December 31, 2025

Portfolio Compared to the Benchmark



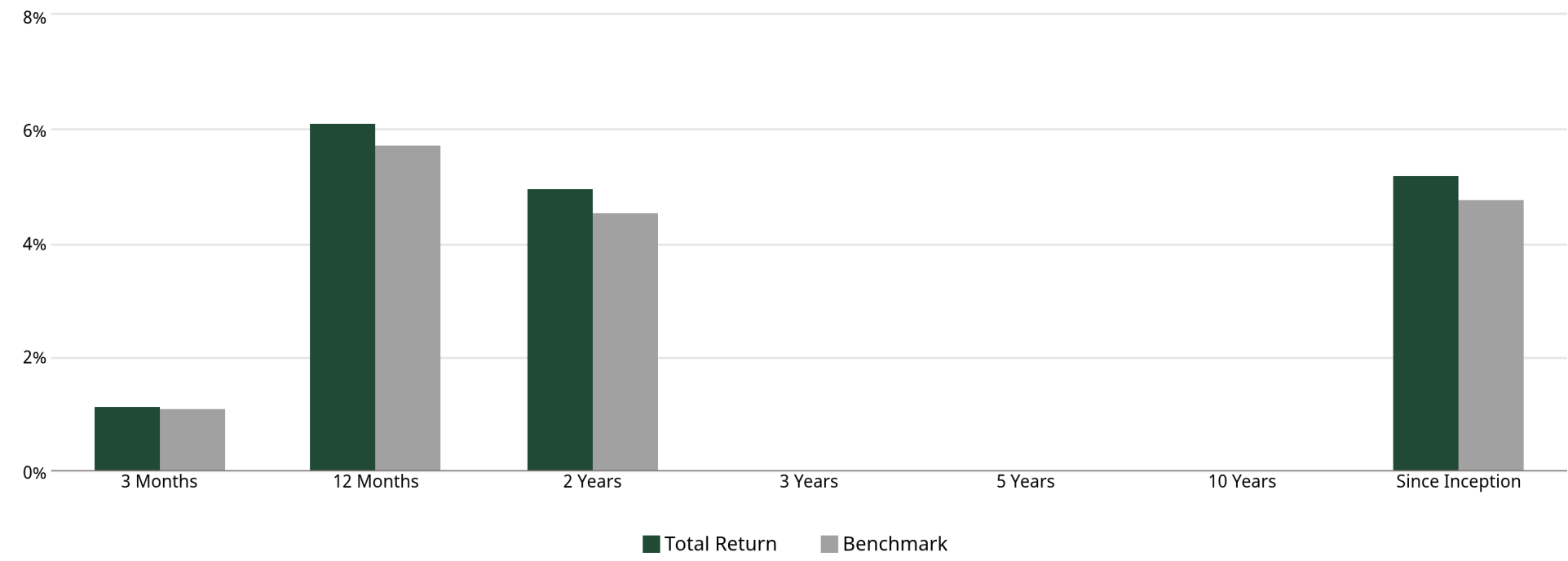
	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	3.4%	1.7%	6.5%	22.7%	26.3%	26.0%	13.4%	0.0%	0.0%
ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index	0.0%	0.0%	2.5%	35.4%	28.7%	21.2%	12.3%	0.0%	0.0%

INVESTMENT PERFORMANCE



City of Rocklin | Account #11014 | As of December 31, 2025

Total Rate of Return : Inception | 03/01/2023



TOTAL RATE OF RETURN*	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
City of Rocklin	1.15%	6.12%	4.96%				5.19%
Benchmark	1.11%	5.73%	4.57%				4.80%

*Periods over 1 year are annualized.

Total rate of return: A measure of a portfolio’s performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

PORTFOLIO HOLDINGS

HOLDINGS REPORT

City of Rocklin | Account #11014 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY									
3133EPME2	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 06/08/2028	650,000.00	06/07/2023 3.96%	647,426.00 648,747.52	100.86 3.50%	655,607.55 1,609.20	0.88% 6,860.03	Aa1/AA+ AA+	2.44 2.30
3130AWN63	FEDERAL HOME LOAN BANKS 4.0 06/30/2028	1,000,000.00	07/13/2023 4.06%	997,340.00 998,663.40	101.28 3.46%	1,012,836.00 111.11	1.36% 14,172.60	Aa1/AA+ AA+	2.50 2.36
3133EPSK2	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 08/07/2028	500,000.00	08/17/2023 4.49%	494,755.00 497,253.03	101.73 3.55%	508,653.00 8,500.00	0.68% 11,399.97	Aa1/AA+ AA+	2.60 2.40
3133ERAK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 04/10/2029	1,000,000.00	04/19/2024 4.72%	985,040.00 990,144.87	102.41 3.59%	1,024,113.00 9,843.75	1.37% 33,968.13	Aa1/AA+ AA+	3.27 3.00
Total Agency		3,150,000.00	4.32%	3,124,561.00 3,134,808.82	101.63 3.52%	3,201,209.55 20,064.06	4.29% 66,400.73		2.75 2.56
AGENCY CMBS									
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	1,000,000.00	12/08/2022 4.22%	970,156.25 992,633.35	99.54 3.71%	995,429.00 2,858.33	1.33% 2,795.65	Aa1/AA+ AAA	1.07 0.89
3137F1G44	FHMS K-065 A2 3.243 04/25/2027	500,000.00	12/27/2022 4.33%	478,574.22 493,718.74	99.26 3.71%	496,308.50 1,351.25	0.66% 2,589.76	Aa1/AA+ AAA	1.31 1.18
3137F2LJ3	FHMS K-066 A2 3.117 06/25/2027	1,000,000.00	12/15/2022 4.06%	961,406.25 987,737.45	99.07 3.71%	990,713.00 2,597.50	1.33% 2,975.55	Aa1/AA+ AAA	1.48 1.27
3137FJZ93	FHMS K-084 A2 3.78 10/25/2028	650,000.00	01/14/2025 4.78%	627,326.17 633,174.78	99.77 3.80%	648,528.40 2,047.50	0.87% 15,353.62	Aaa/AA+ AA+	2.82 2.57
3137FPJG1	FHMS K-099 A2 2.595 09/25/2029	200,000.00	06/06/2025 4.38%	186,367.19 188,169.58	95.51 3.91%	191,019.00 432.50	0.26% 2,849.42	Aa1/AA+ AAA	3.73 3.40
Total Agency CMBS		3,350,000.00	4.31%	3,223,830.08 3,295,433.91	99.17 3.74%	3,321,997.90 9,287.08	4.45% 26,563.99		1.72 1.52
CASH									
CCYUSD	Receivable	7,056.50	--	7,056.50 7,056.50	1.00	7,056.50 0.00	0.01% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		7,056.50		7,056.50 7,056.50	1.00	7,056.50 0.00	0.01% 0.00		0.00 0.00

HOLDINGS REPORT

City of Rocklin | Account #11014 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CORPORATE									
63743HFH0	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.45 03/13/2026	250,000.00	02/07/2023 4.73%	248,000.00 249,874.11	100.03 4.26%	250,065.00 3,337.50	0.34% 190.89	A2/A- A	0.20 0.11
438516BL9	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026	650,000.00	12/13/2022 4.24%	609,862.50 641,388.99	98.92 3.83%	642,982.60 2,708.33	0.86% 1,593.61	A2/A A	0.84 0.81
26444HAC5	DUKE ENERGY FLORIDA LLC 3.2 01/15/2027	500,000.00	12/29/2022 4.60%	474,475.00 493,432.47	99.44 3.75%	497,214.00 7,377.78	0.67% 3,781.53	A1/A NA	1.04 0.99
74340XBN0	PROLOGIS LP 2.125 04/15/2027	500,000.00	12/27/2022 4.71%	450,040.00 485,056.61	97.87 3.84%	489,342.50 2,243.06	0.66% 4,285.89	A2/A NA	1.29 1.25
78016FZS6	ROYAL BANK OF CANADA 4.24 08/03/2027	250,000.00	12/16/2022 4.67%	245,507.50 248,458.12	100.70 3.78%	251,738.25 4,357.78	0.34% 3,280.13	A1/A AA-	1.59 1.50
24422EWK1	JOHN DEERE CAPITAL CORP 4.15 09/15/2027	500,000.00	12/07/2022 4.43%	494,055.00 497,876.06	100.77 3.67%	503,866.00 6,109.72	0.68% 5,989.94	A1/A A+	1.71 1.61
89115A2H4	TORONTO-DOMINION BANK 4.693 09/15/2027	250,000.00	12/16/2022 4.71%	249,847.50 249,945.17	101.30 3.89%	253,254.50 3,454.57	0.34% 3,309.33	A2/A- AA-	1.71 1.60
91324PDE9	UNITEDHEALTH GROUP INC 2.95 10/15/2027	750,000.00	-- 4.34%	704,875.00 733,284.24	98.60 3.77%	739,470.75 4,670.83	0.99% 6,186.51	A2/A+ A	1.79 1.71
69353RFG8	PNC BANK NA (DELAWARE) 3.1 10/25/2027	650,000.00	01/07/2025 4.73%	622,583.00 632,205.83	98.76 3.81%	641,909.45 3,694.17	0.86% 9,703.62	A2/A A+	1.82 1.74
037833DK3	APPLE INC 3.0 11/13/2027	500,000.00	12/16/2022 4.19%	473,720.00 489,996.26	98.99 3.56%	494,965.50 2,000.00	0.66% 4,969.24	Aaa/AA+ NA	1.87 1.79
69371RS31	PACCAR FINANCIAL CORP 4.6 01/10/2028	250,000.00	01/17/2023 4.29%	253,425.00 251,393.00	101.79 3.67%	254,486.00 5,462.50	0.34% 3,093.00	A1/A+ NA	2.03 1.88
89115A2M3	TORONTO-DOMINION BANK 5.156 01/10/2028	250,000.00	01/17/2023 4.78%	254,137.50 251,682.78	102.26 3.98%	255,659.50 6,122.75	0.34% 3,976.72	A2/A- AA-	2.03 1.86
89236TKQ7	TOYOTA MOTOR CREDIT CORP 4.625 01/12/2028	615,000.00	01/09/2023 4.64%	614,594.10 614,835.28	101.56 3.82%	624,571.25 13,352.76	0.84% 9,735.96	A1/A+ A+	2.03 1.88
78016FZW7	ROYAL BANK OF CANADA 4.9 01/12/2028	245,000.00	01/09/2023 4.91%	244,870.15 244,948.69	102.00 3.87%	249,889.96 5,635.68	0.33% 4,941.27	A1/A AA-	2.03 1.88
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	600,000.00	01/17/2023 5.51%	572,508.00 592,733.52	99.76 4.76%	598,561.20 10,261.07	0.80% 5,827.68	A1/A- AA-	2.05 1.00
61747YEK7	MORGAN STANLEY 2.475 01/21/2028	600,000.00	01/18/2023 5.24%	546,606.00 585,837.06	98.35 4.40%	590,103.60 6,600.00	0.79% 4,266.54	A1/A- A+	2.06 1.01

HOLDINGS REPORT

City of Rocklin | Account #11014 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
46625HRY8	JPMORGAN CHASE & CO 3.782 02/01/2028	565,000.00	01/30/2023 5.34%	541,219.15 555,089.14	99.78 4.60%	563,740.05 8,903.46	0.76% 8,650.91	A1/A AA-	2.09 1.03
63743HFW7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.75 02/07/2028	650,000.00	02/18/2025 4.66%	651,553.50 651,086.86	101.52 3.99%	659,855.95 12,350.00	0.88% 8,769.09	A2/NA A	2.10 1.87
931142FB4	WALMART INC 3.9 04/15/2028	750,000.00	-- 3.97%	747,942.50 748,964.96	100.53 3.66%	753,954.75 6,175.00	1.01% 4,989.79	Aa2/AA AA	2.29 2.08
89115A2U5	TORONTO-DOMINION BANK 5.523 07/17/2028	250,000.00	08/04/2023 5.33%	252,042.50 251,050.11	103.61 4.02%	259,014.25 6,290.08	0.35% 7,964.14	A2/A- AA-	2.54 2.31
78016HZS2	ROYAL BANK OF CANADA 5.2 08/01/2028	250,000.00	08/04/2023 5.34%	248,485.00 249,215.03	103.09 3.93%	257,733.75 5,416.67	0.35% 8,518.72	A1/A AA-	2.59 2.35
74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028	650,000.00	11/30/2023 4.92%	615,478.50 630,597.84	99.26 3.94%	645,203.00 7,908.33	0.86% 14,605.16	A1/A NA	2.67 2.48
14913UBD1	CATERPILLAR FINANCIAL SERVICES CORP 3.95 11/14/2028	500,000.00	11/13/2025 3.95%	500,030.00 500,028.69	100.24 3.86%	501,175.50 2,578.47	0.67% 1,146.81	A2/A A+	2.87 2.67
89236TLL7	TOYOTA MOTOR CREDIT CORP 4.65 01/05/2029	500,000.00	01/12/2024 4.46%	504,095.00 502,481.82	101.82 4.00%	509,091.50 11,366.67	0.68% 6,609.68	A1/A+ A+	3.01 2.73
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	600,000.00	01/12/2024 4.38%	603,108.00 601,891.01	101.60 3.94%	609,583.20 12,375.00	0.82% 7,692.19	A1/A A+	3.04 2.76
95000U2D4	WELLS FARGO & CO 4.15 01/24/2029	525,000.00	12/17/2025 4.06%	526,223.25 526,206.80	100.23 4.07%	526,217.48 9,501.77	0.70% 10.68	A1/BBB+ A+	3.07 2.58
532457CK2	ELI LILLY AND CO 4.5 02/09/2029	415,000.00	02/07/2024 4.51%	414,726.10 414,829.84	101.89 3.85%	422,826.49 7,366.25	0.57% 7,996.64	Aa3/A+ NA	3.11 2.76
437076CW0	HOME DEPOT INC 4.9 04/15/2029	700,000.00	04/16/2024 5.18%	691,593.00 694,466.05	102.88 3.95%	720,187.30 7,241.11	0.96% 25,721.26	A2/A A	3.29 2.92
341081GT8	FLORIDA POWER & LIGHT CO 5.15 06/15/2029	700,000.00	08/22/2024 4.31%	724,549.00 717,369.58	103.84 3.95%	726,851.30 1,602.22	0.97% 9,481.72	Aa2/A+ AA-	3.45 3.00
713448FX1	PEPSICO INC 4.5 07/17/2029	710,000.00	-- 4.53%	709,005.50 709,295.79	101.96 3.90%	723,898.96 14,555.00	0.97% 14,603.17	A1/A+ NA	3.54 3.12
025816EJ4	AMERICAN EXPRESS CO 4.351 07/20/2029	500,000.00	10/27/2025 4.01%	504,380.00 504,094.16	100.73 4.18%	503,648.00 9,427.17	0.67% (446.16)	A2/A- A	3.55 2.35
171239AL0	CHUBB INA HOLDINGS LLC 4.65 08/15/2029	725,000.00	08/20/2024 4.27%	737,020.50 733,674.38	102.21 3.99%	741,015.98 12,735.83	0.99% 7,341.60	A2/A A	3.62 3.19

HOLDINGS REPORT

City of Rocklin | Account #11014 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
69371RT48	PACCAR FINANCIAL CORP 4.0 09/26/2029	350,000.00	09/23/2024 4.05%	349,279.00 349,461.42	100.13 3.96%	350,458.15 3,694.44	0.47% 996.73	A1/A+ NA	3.74 3.40
857449AE2	STATE STREET BANK AND TRUST CO 4.782 11/23/2029	650,000.00	12/09/2024 4.56%	656,376.50 655,012.37	102.93 3.96%	669,040.45 3,280.98	0.90% 14,028.08	Aa2/AA- AA	3.90 3.52
532457CV8	ELI LILLY AND CO 4.75 02/12/2030	420,000.00	02/10/2025 4.76%	419,910.70 419,926.37	102.83 4.00%	431,877.60 7,702.92	0.58% 11,951.23	Aa3/A+ NA	4.12 3.58
12572QAL9	CME GROUP INC 4.4 03/15/2030	525,000.00	12/10/2025 4.12%	530,512.50 530,436.69	101.44 4.02%	532,551.60 6,801.67	0.71% 2,114.91	Aa3/AA- AA-	4.20 3.69
74464AAC5	PUBLIC STORAGE OPERATING CO 4.375 07/01/2030	435,000.00	07/17/2025 4.58%	431,058.90 431,422.73	100.82 4.17%	438,550.04 9,568.49	0.59% 7,127.31	A2/A NA	4.50 3.98
665859AY0	NORTHERN TRUST CORP 4.15 11/19/2030	525,000.00	12/17/2025 4.10%	526,239.00 526,229.35	100.11 4.12%	525,568.58 2,541.88	0.70% (660.77)	A2/A+ A+	4.88 4.36
Total Corporate		19,255,000.00	4.56%	18,943,934.35 19,165,779.16	100.83 3.97%	19,410,123.91 256,771.90	26.00% 244,344.75		2.66 2.30
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	1,028,388.98	-- 3.38%	1,028,388.98 1,028,388.98	1.00 3.38%	1,028,388.98 0.00	1.38% 0.00	Aaa/AAAm AAA	0.00 0.00
Total Money Market Fund		1,028,388.98	3.38%	1,028,388.98 1,028,388.98	1.00 3.38%	1,028,388.98 0.00	1.38% 0.00		0.00 0.00
MUNICIPAL BONDS									
13063EGT7	CALIFORNIA STATE 4.5 08/01/2029	590,000.00	10/30/2024 4.38%	593,109.30 592,350.85	102.47 3.76%	604,573.00 11,062.50	0.81% 12,222.15	Aa2/AA- AA	3.58 3.23
Total Municipal Bonds		590,000.00	4.38%	593,109.30 592,350.85	102.47 3.76%	604,573.00 11,062.50	0.81% 12,222.15		3.58 3.23
SUPRANATIONAL									
4581X0EH7	INTER-AMERICAN DEVELOPMENT BANK 4.0 01/12/2028	550,000.00	03/19/2024 4.51%	540,254.00 544,811.94	100.82 3.58%	554,488.00 10,327.78	0.74% 9,676.06	Aaa/AAA NA	2.03 1.90

HOLDINGS REPORT

City of Rocklin | Account #11014 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
459058KW2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.625 08/01/2028	700,000.00	01/18/2024 4.14%	713,846.00 707,898.84	102.53 3.59%	717,738.70 13,489.58	0.96% 9,839.86	Aaa/AAA NA	2.59 2.38
4581X0DC9	INTER-AMERICAN DEVELOPMENT BANK 3.125 09/18/2028	700,000.00	01/18/2024 4.14%	670,110.00 682,586.13	98.79 3.59%	691,554.50 6,258.68	0.93% 8,968.37	Aaa/AAA NA	2.72 2.55
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	500,000.00	02/16/2024 4.40%	493,885.00 496,168.47	101.46 3.63%	507,293.00 7,791.67	0.68% 11,124.53	Aaa/AAA NA	3.13 2.86
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	515,000.00	10/08/2024 3.93%	513,655.85 513,981.21	100.70 3.68%	518,603.97 4,156.05	0.69% 4,622.76	Aaa/AAA NA	3.79 3.47
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	670,000.00	-- 4.21%	667,311.30 667,733.89	101.49 3.74%	679,970.27 7,753.85	0.91% 12,236.38	Aaa/AAA NA	4.22 3.80
Total Supranational		3,635,000.00	4.22%	3,599,062.15 3,613,180.49	100.97 3.63%	3,669,648.44 49,777.61	4.92% 56,467.95		3.07 2.82
US TREASURY									
91282CGE5	UNITED STATES TREASURY 3.875 01/15/2026	1,250,000.00	02/06/2023 4.09%	1,242,724.61 1,249,905.07	100.00 3.69%	1,250,051.25 22,376.02	1.67% 146.18	Aa1/AA+ AA+	0.04 0.04
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	1,250,000.00	12/13/2022 3.87%	1,179,541.02 1,241,638.57	99.40 3.60%	1,242,513.75 2,335.16	1.66% 875.18	Aa1/AA+ AA+	0.41 0.40
91282CHU8	UNITED STATES TREASURY 4.375 08/15/2026	1,500,000.00	01/14/2025 4.35%	1,500,468.75 1,500,183.60	100.47 3.59%	1,507,099.50 24,787.70	2.02% 6,915.90	Aa1/AA+ AA+	0.62 0.60
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	1,250,000.00	12/07/2022 3.81%	1,167,626.95 1,231,783.98	98.68 3.56%	1,233,483.75 3,245.86	1.65% 1,699.77	Aa1/AA+ AA+	0.87 0.85
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	1,250,000.00	02/06/2023 3.88%	1,174,853.52 1,229,026.51	98.62 3.52%	1,232,715.00 10,623.30	1.65% 3,688.49	Aa1/AA+ AA+	1.13 1.08
91282CKE0	UNITED STATES TREASURY 4.25 03/15/2027	1,250,000.00	06/25/2024 4.51%	1,241,552.73 1,246,270.26	100.85 3.52%	1,260,596.25 15,849.45	1.69% 14,325.99	Aa1/AA+ AA+	1.20 1.15
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	1,200,000.00	01/12/2023 3.68%	1,145,109.38 1,183,796.92	98.76 3.53%	1,185,140.40 7,664.84	1.59% 1,343.48	Aa1/AA+ AA+	1.25 1.20
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	750,000.00	01/18/2024 4.09%	717,363.28 735,416.02	98.87 3.49%	741,533.25 8,631.11	0.99% 6,117.23	Aa1/AA+ AA+	1.58 1.51

HOLDINGS REPORT

City of Rocklin | Account #11014 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CLX7	UNITED STATES TREASURY 4.125 11/15/2027	1,000,000.00	02/18/2025 4.31%	995,117.19 996,661.70	101.14 3.49%	1,011,406.00 5,355.66	1.35% 14,744.30	Aa1/AA+ AA+	1.87 1.78
91282CFZ9	UNITED STATES TREASURY 3.875 11/30/2027	2,250,000.00	-- 3.58%	2,270,117.18 2,261,663.82	100.71 3.49%	2,265,995.25 7,664.84	3.04% 4,331.43	Aa1/AA+ AA+	1.91 1.82
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	1,000,000.00	12/09/2024 4.10%	960,117.19 973,400.02	98.49 3.49%	984,922.00 10,387.23	1.32% 11,521.98	Aa1/AA+ AA+	2.13 2.02
91282CBZ3	UNITED STATES TREASURY 1.25 04/30/2028	1,250,000.00	03/27/2025 4.02%	1,150,390.63 1,175,006.23	95.00 3.51%	1,187,500.00 2,676.11	1.59% 12,493.77	Aa1/AA+ AA+	2.33 2.25
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	1,250,000.00	-- 4.09%	1,224,394.53 1,237,275.46	100.26 3.51%	1,253,271.25 3,983.52	1.68% 15,995.79	Aa1/AA+ AA+	2.42 2.28
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	1,750,000.00	09/08/2023 4.34%	1,752,392.58 1,751,281.93	102.11 3.53%	1,786,982.75 26,014.33	2.39% 35,700.82	Aa1/AA+ AA+	2.67 2.46
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	800,000.00	10/30/2023 4.83%	801,468.75 800,831.25	103.54 3.54%	828,344.00 6,679.56	1.11% 27,512.75	Aa1/AA+ AA+	2.84 2.61
912810FF0	UNITED STATES TREASURY 5.25 11/15/2028	1,000,000.00	01/18/2024 4.00%	1,054,101.56 1,032,209.16	104.64 3.53%	1,046,406.00 6,816.30	1.40% 14,196.84	Aa1/AA+ AA+	2.88 2.64
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	1,250,000.00	01/17/2024 4.03%	1,234,619.14 1,240,689.86	100.57 3.55%	1,257,080.00 129.49	1.68% 16,390.14	Aa1/AA+ AA+	3.00 2.81
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	800,000.00	03/19/2024 4.31%	797,968.75 798,702.07	102.02 3.57%	816,187.20 11,552.49	1.09% 17,485.13	Aa1/AA+ AA+	3.16 2.90
9128286T2	UNITED STATES TREASURY 2.375 05/15/2029	500,000.00	05/29/2024 4.66%	450,019.53 466,054.13	96.15 3.60%	480,742.00 1,541.78	0.64% 14,687.87	Aa1/AA+ AA+	3.37 3.19
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	1,250,000.00	06/25/2024 4.27%	1,262,841.80 1,258,889.38	102.88 3.60%	1,285,937.50 4,945.05	1.72% 27,048.12	Aa1/AA+ AA+	3.41 3.13
91282CEV9	UNITED STATES TREASURY 3.25 06/30/2029	1,000,000.00	09/24/2024 3.51%	988,593.75 991,630.61	98.86 3.60%	988,594.00 89.78	1.32% (3,036.61)	Aa1/AA+ AA+	3.50 3.27
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	600,000.00	07/30/2024 4.06%	598,429.69 598,876.02	101.29 3.61%	607,758.00 10,043.48	0.81% 8,881.98	Aa1/AA+ AA+	3.58 3.26
912828YB0	UNITED STATES TREASURY 1.625 08/15/2029	1,000,000.00	09/24/2024 3.48%	917,421.88 938,841.30	93.35 3.60%	933,477.00 6,137.91	1.25% (5,364.30)	Aa1/AA+ AA+	3.62 3.44
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	600,000.00	10/23/2024 4.06%	585,140.63 588,719.41	99.54 3.63%	597,211.20 5,365.38	0.80% 8,491.79	Aa1/AA+ AA+	3.75 3.45
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	550,000.00	11/19/2024 4.24%	547,121.09 547,769.88	101.71 3.64%	559,409.95 3,885.70	0.75% 11,640.07	Aa1/AA+ AA+	3.83 3.49

HOLDINGS REPORT



City of Rocklin | Account #11014 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
912828YS3	UNITED STATES TREASURY 1.75 11/15/2029	1,250,000.00	01/06/2025 4.40%	1,106,494.14 1,135,551.45	93.39 3.60%	1,167,333.75 2,840.12	1.56% 31,782.30	Aa1/AA+ AA+	3.87 3.68
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	600,000.00	12/05/2024 4.11%	600,468.75 600,368.05	101.73 3.65%	610,359.60 2,175.82	0.82% 9,991.55	Aa1/AA+ AA+	3.91 3.58
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	1,500,000.00	12/30/2024 4.38%	1,499,531.25 1,499,625.21	102.67 3.65%	1,540,078.50 181.28	2.06% 40,453.29	Aa1/AA+ AA+	4.00 3.65
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	1,000,000.00	02/18/2025 4.38%	994,375.00 995,358.67	102.22 3.66%	1,022,227.00 17,785.33	1.37% 26,868.33	Aa1/AA+ AA+	4.08 3.66
91282CMZ1	UNITED STATES TREASURY 3.875 04/30/2030	2,000,000.00	-- 3.86%	2,001,875.00 2,001,559.40	100.78 3.68%	2,015,626.00 13,273.48	2.70% 14,066.60	Aa1/AA+ AA+	4.33 3.93
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	1,250,000.00	06/06/2025 4.11%	1,243,798.83 1,244,501.88	101.27 3.68%	1,265,917.50 4,395.60	1.70% 21,415.62	Aa1/AA+ AA+	4.41 4.00
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	1,250,000.00	07/25/2025 3.95%	1,245,751.95 1,246,122.89	100.75 3.69%	1,259,423.75 133.81	1.69% 13,300.86	Aa1/AA+ AA+	4.50 4.09
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	1,000,000.00	08/15/2025 3.85%	1,001,250.00 1,001,155.97	100.74 3.70%	1,007,383.00 16,216.03	1.35% 6,227.03	Aa1/AA+ AA+	4.58 4.10
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	1,500,000.00	09/18/2025 3.66%	1,497,714.84 1,497,846.36	99.64 3.71%	1,494,667.50 18,475.48	2.00% (3,178.86)	Aa1/AA+ AA+	4.67 4.20
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	1,500,000.00	-- 3.72%	1,493,902.34 1,493,985.09	99.61 3.71%	1,494,199.50 13,892.51	2.00% 214.41	Aa1/AA+ AA+	4.75 4.28
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	1,500,000.00	-- 3.74%	1,492,363.28 1,492,487.37	99.58 3.72%	1,493,671.50 9,312.85	2.00% 1,184.13	Aa1/AA+ AA+	4.83 4.36
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	1,500,000.00	12/04/2025 3.68%	1,487,988.28 1,488,166.38	98.99 3.73%	1,484,883.00 4,615.38	1.99% (3,283.38)	Aa1/AA+ AA+	4.91 4.45
Total US Treasury		43,400,000.00	4.02%	42,625,009.77 42,973,251.86	100.05 3.60%	43,400,127.85 312,079.75	58.14% 426,875.99		2.96 2.73
Total Portfolio		74,415,445.48	4.19%	73,144,952.14 73,810,250.56	98.97 3.70%	74,643,126.13 659,042.91	100.00% 832,875.56		2.79 2.53
Total Market Value + Accrued						75,302,169.04			

TRANSACTIONS

TRANSACTION LEDGER

City of Rocklin | Account #11014 | 10/01/2025 Through 12/31/2025 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	10/28/2025	025816EJ4	500,000.00	AMERICAN EXPRESS CO 4.351 07/20/2029	100.876	4.01%	(504,380.00)	(5,620.04)	(510,000.04)	0.00
Purchase	10/28/2025	91282CFZ9	1,000,000.00	UNITED STATES TREASURY 3.875 11/30/2027	100.742	3.50%	(1,007,421.87)	(15,881.15)	(1,023,303.02)	0.00
Purchase	10/28/2025	91282CPA3	400,000.00	UNITED STATES TREASURY 3.625 09/30/2030	99.969	3.63%	(399,875.00)	(1,115.38)	(400,990.38)	0.00
Purchase	11/14/2025	14913UBD1	500,000.00	CATERPILLAR FINANCIAL SERVICES CORP 3.95 11/14/2028	100.006	3.95%	(500,030.00)	0.00	(500,030.00)	0.00
Purchase	11/14/2025	91282CPD7	500,000.00	UNITED STATES TREASURY 3.625 10/31/2030	99.621	3.71%	(498,105.47)	(700.97)	(498,806.44)	0.00
Purchase	12/05/2025	91282CPN5	1,500,000.00	UNITED STATES TREASURY 3.5 11/30/2030	99.199	3.68%	(1,487,988.28)	(721.15)	(1,488,709.43)	0.00
Purchase	12/09/2025	91282CPA3	1,100,000.00	UNITED STATES TREASURY 3.625 09/30/2030	99.457	3.75%	(1,094,027.34)	(7,668.27)	(1,101,695.61)	0.00
Purchase	12/09/2025	91282CPD7	1,000,000.00	UNITED STATES TREASURY 3.625 10/31/2030	99.426	3.75%	(994,257.81)	(3,905.39)	(998,163.20)	0.00
Purchase	12/11/2025	12572QAL9	525,000.00	CME GROUP INC 4.4 03/15/2030	101.050	4.12%	(530,512.50)	(5,518.33)	(536,030.83)	0.00
Purchase	12/18/2025	95000U2D4	525,000.00	WELLS FARGO & CO 4.15 01/24/2029	100.233	4.06%	(526,223.25)	(8,715.00)	(534,938.25)	0.00
Purchase	12/18/2025	665859AY0	525,000.00	NORTHERN TRUST CORP 4.15 11/19/2030	100.236	4.10%	(526,239.00)	(1,755.10)	(527,994.10)	0.00
Total Purchase			8,075,000.00				(8,069,060.52)	(51,600.78)	(8,120,661.30)	0.00
TOTAL ACQUISITIONS			8,075,000.00				(8,069,060.52)	(51,600.78)	(8,120,661.30)	0.00

DISPOSITIONS

TRANSACTION LEDGER



City of Rocklin | Account #11014 | 10/01/2025 Through 12/31/2025 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Sale	10/28/2025	91282CGA3	(1,250,000.00)	UNITED STATES TREASURY 4.0 12/15/2025	100.016	3.91%	1,250,195.31	18,442.62	1,268,637.93	52.03
Sale	11/14/2025	14913R3B1	(750,000.00)	CATERPILLAR FINANCIAL SERVICES CORP 4.8 01/06/2026	100.056	4.60%	750,420.00	12,800.00	763,220.00	222.94
Total Sale			(2,000,000.00)				2,000,615.31	31,242.62	2,031,857.93	274.97
TOTAL DISPOSITIONS			(2,000,000.00)				2,000,615.31	31,242.62	2,031,857.93	274.97

IMPORTANT DISCLOSURES



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Information contained herein is confidential. Prices are provided by ICE Data Services Inc (“IDS”), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client’s Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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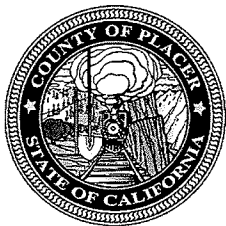
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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody’s, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities (“MBS”) reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

Benchmark	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.



OFFICE OF TRISTAN BUTCHER
TREASURER-TAX COLLECTOR

COUNTY OF PLACER

TREASURER'S POOLED INVESTMENT REPORT

For the Month of December 31, 2025

2976 Richardson Drive, Auburn, CA 95603
Phone: (530) 889-4120 | Fax: (530) 889-4123
www.placer.ca.gov/tax

PREFACE

Placer County Treasurer's Pooled Investment Report

December 31, 2025

For the purpose of clarity, the following glossary of investment terms has been provided.

Book Value is the purchase price of a security plus amortization of any premium or discount. This may be more or less than face value, depending upon whether the security was purchased at a premium or at a discount.

Par Value is the principal amount of a security and the amount of principal that will be paid at maturity.

Market Value is the value at which a security can be sold at the time it is priced or the need to sell arises.

Market values are only relevant if the investment is sold prior to maturity. Profit or loss would be realized only if the specific investment were to be sold.

Government Code 53646 Compliance Report

The following information is a monthly update of funds on deposit in the Placer County Treasury pursuant to California Government code Section 53646. Further details of individual investments are included in the Treasurer's Monthly Investment Report. All investment transactions and decisions have been made with full compliance with California Government Code and Placer County's Statement of Investment Policy.

Individual securities are priced at the end of each month by Wells Fargo Bank.

The Weighted Average Maturity of the investments with the Treasury is 549 days.

The ability of the Placer County Treasury to meet its cash flow needs is demonstrated by \$615,448,683.15 in cash and investments maturing in the next 180 days.



Placer County

**General Fund
Portfolio Management
Portfolio Summary
December 31, 2025**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LGIP	340,000,000.00	340,000,000.00	340,000,000.00	12.58	1	1	4.044	4.100
U.S. Treasury Coupons	870,000,000.00	863,198,892.60	857,871,488.80	31.74	1,034	471	3.949	4.003
mPower Placer - Long Term	2,698,455.85	2,659,777.61	2,700,078.32	0.10	7,337	3,881	4.044	4.100
Federal Agency Coupons	1,084,000,000.00	1,092,605,820.00	1,083,960,955.26	40.11	1,500	840	3.835	3.888
Collateralized Inactive Bank Deposits	5,000,000.00	5,000,000.00	5,000,000.00	0.19	1	1	4.040	4.096
Negotiable Certificates of Deposit	130,000,000.00	130,162,850.00	130,000,000.00	4.81	336	144	4.218	4.276
Collateralized CDs	23,000,000.00	23,000,000.00	23,000,000.00	0.85	366	33	4.147	4.204
Supranational	50,000,000.00	49,536,101.39	49,264,944.28	1.82	1,507	1,279	3.789	3.842
Federal Agency Disc. -Amortizing	195,000,000.00	194,945,277.78	194,945,277.78	7.21	4	3	3.517	3.566
Local Agency Bond	8,621,129.89	8,020,831.49	8,621,129.89	0.32	7,305	4,541	2.957	2.998
mPower Placer	7,061,165.54	6,733,793.31	7,061,165.54	0.26	7,705	4,844	3.660	3.711
mPower - Folsom	320,669.71	314,996.80	320,669.71	0.01	7,684	4,027	3.440	3.488
Investments	2,715,701,420.99	2,716,178,340.98	2,702,745,709.58	100.00%	1,029	549	3.892	3.946
Cash								
Passbook/Checking (not included in yield calculations)	17,448,683.15	17,448,683.15	17,448,683.15		1	1	0.000	0.000
Total Cash and Investments	2,733,150,104.14	2,733,627,024.13	2,720,194,392.73		1,029	549	3.892	3.946

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	8,542,634.20	45,903,637.94
Average Daily Balance	2,585,883,754.70	2,301,654,397.12
Effective Rate of Return	3.89%	3.96%


 JONATHAN SCHMIDT, ASST. TREASURER-TAX COLLECTOR

118/2026

**General Fund
Portfolio Management
Portfolio Details - Investments
December 31, 2025**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity	Maturity Date
LGIP											
LGIP	22486	California Asset Mgm't Prog			260,000,000.00	260,000,000.00	260,000,000.00	4.100	4.100	1	
SYS23345	23345	CalTRUST			80,000,000.00	80,000,000.00	80,000,000.00	4.100	4.100	1	
Subtotal and Average			288,387,096.77		340,000,000.00	340,000,000.00	340,000,000.00		4.100	1	
U.S. Treasury Coupons											
91282CBH3	20549	U. S. TREASURY COUPON		03/10/2021	10,000,000.00	9,974,000.00	9,996,591.86	0.375	0.773	30	01/31/2026
91282CBH3	20557	U. S. TREASURY COUPON		03/11/2021	10,000,000.00	9,974,000.00	9,996,747.34	0.375	0.753	30	01/31/2026
91282CBQ3	20558	U. S. TREASURY COUPON		03/11/2021	10,000,000.00	9,947,900.00	9,995,556.13	0.500	0.786	58	02/28/2026
9128282A7	22474	U. S. TREASURY COUPON		04/21/2023	20,000,000.00	19,747,400.00	19,734,864.89	1.500	3.799	226	08/15/2026
9128282R0	22475	U. S. TREASURY COUPON		04/21/2023	20,000,000.00	19,611,000.00	19,574,879.12	2.250	3.681	591	08/15/2027
9128283W8	22476	U. S. TREASURY COUPON		04/21/2023	10,000,000.00	9,849,200.00	9,827,401.87	2.750	3.644	775	02/15/2028
9128283W8	22593	U. S. TREASURY COUPON		06/29/2023	20,000,000.00	19,698,400.00	19,460,374.19	2.750	4.161	775	02/15/2028
91282CHH7	22612	U. S. TREASURY COUPON		07/10/2023	10,000,000.00	10,027,800.00	9,979,538.69	4.125	4.614	165	06/15/2026
91282CGL9	22613	U. S. TREASURY COUPON		07/10/2023	10,000,000.00	10,002,900.00	9,991,719.24	4.000	4.722	45	02/15/2026
91282CHU8	23055	U. S. TREASURY COUPON		08/28/2023	10,000,000.00	10,047,300.00	9,981,088.41	4.375	4.705	226	08/15/2026
91282CGE5	23116	U. S. TREASURY COUPON		10/16/2023	20,000,000.00	20,000,800.00	19,992,442.21	3.875	4.927	14	01/15/2026
91282CHM6	23117	U. S. TREASURY COUPON		10/16/2023	20,000,000.00	20,102,600.00	19,967,192.17	4.500	4.829	195	07/15/2026
912828X88	23118	U. S. TREASURY COUPON		10/16/2023	20,000,000.00	19,698,400.00	19,415,383.51	2.375	4.723	499	05/15/2027
9128284N7	23119	U. S. TREASURY COUPON		10/16/2023	20,000,000.00	19,714,800.00	19,253,530.33	2.875	4.642	865	05/15/2028
91282CGE5	23129	U. S. TREASURY COUPON		10/20/2023	10,000,000.00	10,000,400.00	9,995,480.59	3.875	5.137	14	01/15/2026
91282CHM6	23130	U. S. TREASURY COUPON		10/20/2023	10,000,000.00	10,051,300.00	9,971,635.70	4.500	5.073	195	07/15/2026
912828X88	23131	U. S. TREASURY COUPON		10/20/2023	15,000,000.00	14,773,800.00	14,509,927.81	2.375	5.014	499	05/15/2027
9128284N7	23132	U. S. TREASURY COUPON		10/20/2023	15,000,000.00	14,786,100.00	14,341,629.53	2.875	4.968	865	05/15/2028
91282CHM6	23150	U. S. TREASURY COUPON		11/06/2023	10,000,000.00	10,051,300.00	9,993,174.01	4.500	4.635	195	07/15/2026
91282CGE5	23151	U. S. TREASURY COUPON		11/06/2023	10,000,000.00	10,000,400.00	9,996,886.70	3.875	4.738	14	01/15/2026
91282CHB0	23152	U. S. TREASURY COUPON		11/06/2023	10,000,000.00	10,002,700.00	9,964,535.83	3.625	4.659	134	05/15/2026
9128284V9	23203	U. S. TREASURY COUPON		12/21/2023	20,000,000.00	19,679,000.00	19,503,616.10	2.875	3.920	957	08/15/2028
91282CHM6	23204	U. S. TREASURY COUPON		12/21/2023	40,000,000.00	40,205,200.00	40,067,636.07	4.500	4.162	195	07/15/2026
91282CHB0	23205	U. S. TREASURY COUPON		12/21/2023	10,000,000.00	10,002,700.00	9,980,879.00	3.625	4.176	134	05/15/2026
91282CGE5	23206	U. S. TREASURY COUPON		12/21/2023	20,000,000.00	20,000,800.00	19,996,990.74	3.875	4.289	14	01/15/2026
9128282R0	23433	U. S. TREASURY COUPON		07/09/2024	15,000,000.00	14,708,250.00	14,520,334.58	2.250	4.383	591	08/15/2027
9128282R0	23434	U. S. TREASURY COUPON		07/09/2024	20,000,000.00	19,611,000.00	19,363,709.14	2.250	4.372	591	08/15/2027
91282CHH7	24089	U. S. TREASURY COUPON		11/08/2024	20,000,000.00	20,055,600.00	19,991,612.26	4.125	4.220	165	06/15/2026
91282CHX2	24090	U. S. TREASURY COUPON		11/08/2024	10,000,000.00	10,211,300.00	10,050,240.21	4.375	4.167	973	08/31/2028
9128284V9	24091	U. S. TREASURY COUPON		11/08/2024	15,000,000.00	14,759,250.00	14,537,061.68	2.875	4.158	957	08/15/2028
91282CKS9	24092	U. S. TREASURY COUPON		11/08/2024	15,000,000.00	15,077,850.00	15,038,925.20	4.875	4.215	150	05/31/2026

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**General Fund
Portfolio Management
Portfolio Details - Investments
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity	Maturity Date
U.S. Treasury Coupons											
912828P46	24115	U. S. TREASURY COUPON		12/06/2024	25,000,000.00	24,937,500.00	24,925,413.92	1.625	4.132	45	02/15/2026
91282CHB0	24116	U. S. TREASURY COUPON		12/06/2024	30,000,000.00	30,008,100.00	29,948,553.57	3.625	4.108	134	05/15/2026
91282CHM6	24117	U. S. TREASURY COUPON		12/06/2024	50,000,000.00	50,256,500.00	50,101,389.19	4.500	4.102	195	07/15/2026
91282CGE5	24118	U. S. TREASURY COUPON		12/06/2024	40,000,000.00	40,001,600.00	39,995,895.06	3.875	4.149	14	01/15/2026
91282CJA0	24127	U. S. TREASURY COUPON		12/18/2024	10,000,000.00	10,282,800.00	10,097,523.97	4.625	4.235	1,003	09/30/2028
9128284V9	24128	U. S. TREASURY COUPON		12/18/2024	30,000,000.00	29,518,500.00	29,021,219.48	2.875	4.230	957	08/15/2028
9128286B1	24168	U. S. TREASURY COUPON		01/28/2025	40,000,000.00	38,893,600.00	38,108,699.92	2.625	4.290	1,141	02/15/2029
91282CKD2	24209	U. S. TREASURY COUPON		03/05/2025	20,000,000.00	20,404,600.00	20,179,569.45	4.250	3.940	1,154	02/28/2029
9128286X3	24257	U. S. TREASURY COUPON		04/25/2025	15,000,000.00	14,910,150.00	14,891,287.41	2.125	3.942	150	05/31/2026
91282CHM6	24258	U. S. TREASURY COUPON		04/25/2025	15,000,000.00	15,076,950.00	15,044,575.92	4.500	3.921	195	07/15/2026
91282CJT9	25117	U. S. TREASURY COUPON		12/05/2025	25,000,000.00	25,508,586.96	25,494,334.73	4.000	3.578	379	01/15/2027
91282CKZ3	25118	U. S. TREASURY COUPON		12/05/2025	50,000,000.00	51,514,033.96	51,468,645.54	4.375	3.538	560	07/15/2027
912828ZQ6	25125	U. S. TREASURY BILL		12/11/2025	20,000,000.00	17,559,777.90	17,569,225.04	0.625	0.000	1,595	05/15/2030
912828ZQ6	25134	U. S. TREASURY BILL		12/18/2025	25,000,000.00	21,952,743.78	22,033,570.49	0.625	3.600	1,595	05/15/2030
Subtotal and Average			829,944,820.62		870,000,000.00	863,198,892.60	857,871,488.80		4.003	471	
mPower Placer - Long Term											
2015NR-A	2015NR-A	mPower Placer		06/16/2015	750,022.91	737,287.52	750,022.91	4.000	3.999	3,531	09/02/2035
2015NR-BLT	2015NR-BLT	mPower Placer		09/02/2016	1,645,818.14	1,611,716.79	1,645,818.14	4.000	4.000	3,897	09/02/2036
72601FAC2	2018B	Public Finance Authority		06/28/2018	302,614.80	310,773.30	304,237.27	5.050	4.894	4,656	10/01/2038
Subtotal and Average			2,700,101.32		2,698,455.85	2,659,777.61	2,700,078.32		4.100	3,881	
Federal Agency Coupons											
3133EMYE6	20641	FEDERAL FARM CREDIT BANK		05/04/2021	10,000,000.00	9,910,700.00	9,999,316.67	1.000	1.021	123	05/04/2026
3133ERN72	24132	FEDERAL FARM CREDIT BANK		12/19/2024	20,000,000.00	20,228,200.00	20,000,000.00	4.220	4.221	747	01/18/2028
3133ER2R1	24171	FEDERAL FARM CREDIT BANK		01/29/2025	20,000,000.00	20,397,200.00	19,999,368.53	4.310	4.312	1,261	06/15/2029
3133ER2S9	24172	FEDERAL FARM CREDIT BANK		01/29/2025	15,000,000.00	15,298,650.00	14,999,407.30	4.310	4.312	1,268	06/22/2029
3133ER2Q3	24173	FEDERAL FARM CREDIT BANK		01/29/2025	15,000,000.00	15,302,700.00	14,999,527.20	4.310	4.312	1,251	06/05/2029
3133ER2P5	24174	FEDERAL FARM CREDIT BANK		01/29/2025	25,000,000.00	25,503,250.00	25,000,000.00	4.310	4.311	1,329	08/22/2029
3133ER2M2	24175	FEDERAL FARM CREDIT BANK		01/29/2025	25,000,000.00	25,501,500.00	25,000,000.00	4.310	4.310	1,315	08/08/2029
3133ER2N0	24176	FEDERAL FARM CREDIT BANK		01/29/2025	25,000,000.00	25,502,500.00	25,000,000.00	4.310	4.311	1,322	08/15/2029
3133ER6S5	24213	FEDERAL FARM CREDIT BANK		03/06/2025	20,000,000.00	20,170,000.00	20,000,000.00	3.970	3.970	1,344	09/06/2029
3133ETZ91	25106	FEDERAL FARM CREDIT BANK		11/21/2025	10,000,000.00	9,937,700.00	10,000,000.00	3.670	3.671	1,643	07/02/2030
3130AKWV4	20503	FEDERAL HOME LOAN BANK		02/01/2021	10,000,000.00	9,974,700.00	9,999,968.85	0.500	0.504	28	01/29/2026
3130ALCV4	20609	FEDERAL HOME LOAN BANK		04/14/2021	10,000,000.00	9,957,300.00	9,997,519.60	0.750	0.923	54	02/24/2026
3130ANJD3	21083	FEDERAL HOME LOAN BANK		08/26/2021	5,000,000.00	4,957,800.00	5,000,000.00	1.750	0.995	237	08/26/2026

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**General Fund
Portfolio Management
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupons											
3130ANRX0	21084	FEDERAL HOME LOAN BANK		08/26/2021	5,000,000.00	4,923,700.00	5,000,000.00	1.250	1.000	237	08/26/2026
3130ANVS6	21092	FEDERAL HOME LOAN BANK		08/30/2021	10,000,000.00	9,831,000.00	10,000,000.00	1.000	1.001	237	08/26/2026
3130ANW22	21093	FEDERAL HOME LOAN BANK		08/30/2021	5,000,000.00	4,979,300.00	5,000,000.00	0.850	0.850	55	02/25/2026
3130APUN3	21215	FEDERAL HOME LOAN BANK		11/30/2021	4,000,000.00	3,938,320.00	4,000,000.00	1.250	1.250	239	08/28/2026
3130AQCT8	21256	FEDERAL HOME LOAN BANK		12/17/2021	5,000,000.00	4,937,600.00	5,000,000.00	1.330	1.468	197	07/17/2026
3130AVWF5	22491	FEDERAL HOME LOAN BANK		05/03/2023	10,000,000.00	10,005,100.00	10,000,000.00	3.660	3.661	182	07/02/2026
3130AVWA6	22493	FEDERAL HOME LOAN BANK		05/03/2023	20,000,000.00	20,009,400.00	20,000,000.00	3.725	3.726	547	07/02/2027
3130AVWC2	22494	FEDERAL HOME LOAN BANK		05/03/2023	10,000,000.00	9,996,200.00	10,000,000.00	3.615	3.616	732	01/03/2028
3130AW2U3	22511	FEDERAL HOME LOAN BANK		05/16/2023	10,000,000.00	10,004,800.00	10,000,000.00	3.620	3.621	411	02/16/2027
3130AW2V1	22512	FEDERAL HOME LOAN BANK		05/16/2023	10,000,000.00	10,005,100.00	10,000,000.00	3.625	3.626	403	02/08/2027
3130AW2W9	22513	FEDERAL HOME LOAN BANK		05/16/2023	10,000,000.00	10,005,900.00	10,000,000.00	3.635	3.636	396	02/01/2027
3130AW7B0	22527	FEDERAL HOME LOAN BANK		05/23/2023	10,000,000.00	10,019,500.00	10,000,000.00	3.925	3.926	258	09/16/2026
3130AW7C8	22528	FEDERAL HOME LOAN BANK		05/23/2023	10,000,000.00	10,020,200.00	10,000,000.00	3.920	3.921	265	09/23/2026
3130AW7A2	22529	FEDERAL HOME LOAN BANK		05/23/2023	10,000,000.00	10,018,100.00	10,000,000.00	3.930	3.932	246	09/04/2026
3130AW6Z8	22530	FEDERAL HOME LOAN BANK		05/23/2023	10,000,000.00	10,018,900.00	10,000,000.00	3.930	3.931	252	09/10/2026
3130AWFA3	22559	FEDERAL HOME LOAN BANK		06/12/2023	10,000,000.00	10,082,500.00	10,000,000.00	4.060	4.061	615	09/08/2027
3130AWF96	22560	FEDERAL HOME LOAN BANK		06/12/2023	10,000,000.00	10,077,100.00	10,000,000.00	4.020	4.021	767	02/07/2028
3130AWFB1	22565	FEDERAL HOME LOAN BANK		06/13/2023	10,000,000.00	10,083,000.00	10,000,000.00	4.070	4.071	608	09/01/2027
3130AWFC9	22566	FEDERAL HOME LOAN BANK		06/13/2023	10,000,000.00	10,079,100.00	10,000,000.00	4.025	4.026	774	02/14/2028
3130AWL57	22602	FEDERAL HOME LOAN BANK		07/06/2023	20,000,000.00	20,190,600.00	20,000,000.00	4.460	4.461	407	02/12/2027
3130AWL73	22603	FEDERAL HOME LOAN BANK		07/06/2023	10,000,000.00	10,097,500.00	10,000,000.00	4.450	4.451	420	02/25/2027
3130AWL81	22604	FEDERAL HOME LOAN BANK		07/06/2023	10,000,000.00	10,128,100.00	10,000,000.00	4.275	4.276	767	02/07/2028
3130AWL65	22605	FEDERAL HOME LOAN BANK		07/06/2023	20,000,000.00	20,193,400.00	20,000,000.00	4.450	4.451	417	02/22/2027
3130AWL99	22606	FEDERAL HOME LOAN BANK		07/06/2023	20,000,000.00	20,260,200.00	20,000,000.00	4.270	4.271	782	02/22/2028
3130AWMN7	23031	FEDERAL HOME LOAN BANK		08/16/2023	20,000,000.00	20,407,000.00	19,976,046.26	4.375	4.430	890	06/09/2028
3130AWWZ9	23032	FEDERAL HOME LOAN BANK		08/16/2023	10,000,000.00	10,133,100.00	10,000,000.00	4.500	4.502	530	06/15/2027
3130AWX21	23033	FEDERAL HOME LOAN BANK		08/16/2023	10,000,000.00	10,143,900.00	10,000,000.00	4.480	4.480	586	08/10/2027
3130AWX62	23034	FEDERAL HOME LOAN BANK		08/16/2023	10,000,000.00	10,141,100.00	10,000,000.00	4.470	4.470	581	08/05/2027
3130AWX54	23035	FEDERAL HOME LOAN BANK		08/16/2023	10,000,000.00	10,131,000.00	10,000,000.00	4.495	4.497	525	06/10/2027
3130AYBK1	23210	FEDERAL HOME LOAN BANK		12/22/2023	15,000,000.00	15,087,150.00	15,000,000.00	3.855	3.855	921	07/10/2028
3130AYBJ4	23211	FEDERAL HOME LOAN BANK		12/22/2023	15,000,000.00	15,063,900.00	15,000,000.00	4.000	4.001	375	01/11/2027
3130AYGV2	23232	FEDERAL HOME LOAN BANK		01/11/2024	10,000,000.00	10,030,500.00	10,000,000.00	4.193	4.194	216	08/05/2026
3130AYGR1	23233	FEDERAL HOME LOAN BANK		01/11/2024	15,000,000.00	15,046,650.00	15,000,000.00	4.180	4.181	223	08/12/2026
3130AYGU4	23234	FEDERAL HOME LOAN BANK		01/11/2024	20,000,000.00	20,105,400.00	20,000,000.00	4.110	4.110	369	01/05/2027
3130AYGW0	23235	FEDERAL HOME LOAN BANK		01/11/2024	20,000,000.00	20,166,400.00	20,000,000.00	3.985	3.985	1,103	01/08/2029
3130AYGT7	23236	FEDERAL HOME LOAN BANK		01/11/2024	20,000,000.00	20,149,400.00	20,000,000.00	4.020	4.020	740	01/11/2028

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupons											
3130AYGP5	23237	FEDERAL HOME LOAN BANK		01/11/2024	20,000,000.00	20,147,000.00	20,000,000.00	4.050	4.050	552	07/07/2027
3130AYGQ3	23238	FEDERAL HOME LOAN BANK		01/11/2024	20,000,000.00	20,175,400.00	20,000,000.00	3.980	3.980	916	07/05/2028
3130AYQF6	23260	FEDERAL HOME LOAN BANK		01/29/2024	30,000,000.00	30,227,100.00	30,000,000.00	4.060	4.061	557	07/12/2027
3130AYQE9	23261	FEDERAL HOME LOAN BANK		01/29/2024	15,000,000.00	15,105,750.00	15,000,000.00	4.070	4.071	516	06/01/2027
3130AYQB5	23262	FEDERAL HOME LOAN BANK		01/29/2024	20,000,000.00	20,193,600.00	20,000,000.00	4.040	4.040	1,121	01/26/2029
3130AYQ90	23263	FEDERAL HOME LOAN BANK		01/29/2024	20,000,000.00	20,211,600.00	20,000,000.00	4.057	4.058	914	07/03/2028
3130AYQA7	23264	FEDERAL HOME LOAN BANK		01/29/2024	20,000,000.00	20,208,000.00	20,000,000.00	4.062	4.063	882	06/01/2028
3130AYQD1	23265	FEDERAL HOME LOAN BANK		01/29/2024	20,000,000.00	20,166,600.00	20,000,000.00	4.060	4.061	620	09/13/2027
3130AYQC3	23266	FEDERAL HOME LOAN BANK		01/29/2024	15,000,000.00	15,110,700.00	15,000,000.00	4.070	4.071	536	06/21/2027
3130B1NC7	23411	FEDERAL HOME LOAN BANK		06/05/2024	15,000,000.00	15,086,850.00	15,000,000.00	4.710	4.713	204	07/24/2026
3130B1XB8	23436	FEDERAL HOME LOAN BANK		07/10/2024	10,000,000.00	10,160,700.00	10,000,000.00	4.300	4.301	896	06/15/2028
3130B4CD1	24129	FEDERAL HOME LOAN BANK		12/19/2024	30,000,000.00	30,368,400.00	30,000,000.00	4.110	4.112	988	09/15/2028
3130B4CE94	24130	FEDERAL HOME LOAN BANK		12/19/2024	20,000,000.00	20,256,000.00	20,000,000.00	4.080	4.081	1,359	09/21/2029
3130B4CF6	24131	FEDERAL HOME LOAN BANK		12/19/2024	20,000,000.00	20,260,000.00	20,000,000.00	4.080	4.081	1,296	07/20/2029
3130B4LH2	24149	FEDERAL HOME LOAN BANK		01/13/2025	20,000,000.00	20,384,600.00	20,000,000.00	4.370	4.370	1,105	01/10/2029
3130B5GJ1	24212	FEDERAL HOME LOAN BANK		03/06/2025	20,000,000.00	20,187,800.00	20,000,000.00	3.980	3.980	1,344	09/06/2029
3130B5U48	24238	FEDERAL HOME LOAN BANK		04/07/2025	20,000,000.00	20,041,600.00	20,000,000.00	3.750	3.751	1,295	07/19/2029
3130B5W87	24247	FEDERAL HOME LOAN BANK		04/14/2025	15,000,000.00	15,077,250.00	15,000,000.00	3.875	3.876	1,106	01/11/2029
3130B6QL3	24297	FEDERAL HOME LOAN BANK		06/11/2025	10,000,000.00	10,137,000.00	10,000,000.00	4.050	4.051	1,484	01/24/2030
3130B6QM1	24298	FEDERAL HOME LOAN BANK		06/11/2025	10,000,000.00	10,137,000.00	10,000,000.00	4.050	4.051	1,485	01/25/2030
3130B8WP3	25127	FEDERAL HOME LOAN BANK		12/12/2025	25,000,000.00	24,927,500.00	25,000,000.00	3.680	3.673	1,656	07/15/2030
3130B8XZ0	25136	FEDERAL HOME LOAN BANK		12/22/2025	30,000,000.00	29,962,200.00	30,000,000.00	3.580	3.581	1,656	07/15/2030
3134GXHY3	21206	FED HOME LOAN MORT CORP		11/22/2021	5,000,000.00	4,931,850.00	4,989,800.85	0.750	1.190	173	06/23/2026
3136GC6R1	25108	FEDERAL NATIONAL MORT. ASSOC.		11/21/2025	10,000,000.00	9,989,000.00	10,000,000.00	4.000	4.001	1,721	09/18/2030
Subtotal and Average			1,054,765,422.53		1,084,000,000.00	1,092,605,820.00	1,083,960,955.26		3.888	840	
Collateralized Inactive Bank Deposits											
SYS19055	19055	Five Star Bank - PIMMA			5,000,000.00	5,000,000.00	5,000,000.00	4.096	4.096	1	
Subtotal and Average			5,000,000.00		5,000,000.00	5,000,000.00	5,000,000.00		4.096	1	
Negotiable Certificates of Deposit											
22536JQW8	24295	Credit Agricole CIB NY		06/10/2025	10,000,000.00	10,023,700.00	10,000,000.00	4.350	4.410	190	07/10/2026
22536JZ57	25104	Credit Agricole CIB NY		11/21/2025	10,000,000.00	10,008,500.00	10,000,000.00	3.980	4.035	190	07/10/2026
22536JZ65	25105	Credit Agricole CIB NY		11/21/2025	20,000,000.00	20,018,600.00	20,000,000.00	3.980	4.035	208	07/28/2026
53947B3X6	24296	Lloyds Bank Corp Mkts NY		06/10/2025	25,000,000.00	25,061,250.00	25,000,000.00	4.380	4.441	190	07/10/2026
89115DZT6	24244	TORONTO DOMINION BANK NY		04/11/2025	15,000,000.00	15,001,800.00	15,000,000.00	4.280	4.339	11	01/12/2026

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity	Maturity Date
Negotiable Certificates of Deposit											
89115DZX7	24245	TORONTO DOMINION BANK NY		04/11/2025	10,000,000.00	10,004,200.00	10,000,000.00	4.230	4.289	43	02/13/2026
89115DA48	24260	TORONTO DOMINION BANK NY		04/25/2025	20,000,000.00	20,023,200.00	20,000,000.00	4.220	4.279	141	05/22/2026
89115D7L4	24261	TORONTO DOMINION BANK NY		04/25/2025	20,000,000.00	20,021,600.00	20,000,000.00	4.250	4.309	127	05/08/2026
Subtotal and Average			130,000,000.00		130,000,000.00	130,162,850.00	130,000,000.00		4.276	144	
Collateralized CDs											
SYS24153	24153	Five Star Bank - CD		01/06/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.150	4.208	5	01/06/2026
SYS24185	24185	Five Star Bank - CD		02/07/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.190	4.248	39	02/09/2026
SYS24254	24254	River City Bank		04/19/2025	3,000,000.00	3,000,000.00	3,000,000.00	3.990	4.045	108	04/19/2026
Subtotal and Average			23,000,000.00		23,000,000.00	23,000,000.00	23,000,000.00		4.204	33	
Supranational											
459058JC8	25107	INT'L BANK RECON & DEVELOP		11/21/2025	10,000,000.00	8,852,301.39	8,872,310.79	0.876	3.705	1,594	05/14/2030
45950KDH0	24236	International Finance Corp		04/04/2025	20,000,000.00	20,392,000.00	20,307,261.47	4.250	3.770	1,278	07/02/2029
4581X0EN4	24243	INTER-AMERICAN DEVELOPMENT BNK		04/11/2025	20,000,000.00	20,291,800.00	20,085,372.02	4.125	3.975	1,141	02/15/2029
Subtotal and Average			49,259,354.30		50,000,000.00	49,536,101.39	49,264,944.28		3.842	1,279	
Commercial Paper Disc. -Amortizing											
Subtotal and Average			146,606,723.57								
Federal Agency Disc. -Amortizing											
313385RG3	25145	Federal Home Loan Bank Discoun		12/31/2025	70,000,000.00	69,993,194.44	69,993,194.44	3.500	3.599	1	01/02/2026
313397RK9	25146	Freddie Discount		12/31/2025	125,000,000.00	124,952,083.34	124,952,083.34	3.450	3.548	4	01/05/2026
Subtotal and Average			16,449,847.67		195,000,000.00	194,945,277.78	194,945,277.78		3.566	3	
Local Agency Bond											
SYS16098	16098	Ackerman School District		04/03/2017	4,491,125.88	4,281,031.01	4,491,125.88	2.800	2.800	4,110	04/03/2037
SYS17042	17042	Mid Placer Public School Trans		12/21/2017	86,815.10	88,047.01	86,815.10	2.850	2.850	719	12/21/2027
SYS18093	18093	Mid Placer Public School Trans		01/16/2019	374,410.82	381,812.92	374,410.82	3.000	3.000	1,111	01/16/2029
16115	16115	Newcastle Elementary SD		06/30/2017	2,386,105.55	1,987,268.01	2,386,105.55	2.800	2.800	7,850	06/30/2047
SYS23342	23342	Placer Hills Fire Protection		04/03/2024	530,194.84	530,194.84	530,194.84	4.170	4.170	1,188	04/03/2029
SYS23287	23287	Placer CEO Fire		02/01/2024	752,477.70	752,477.70	752,477.70	4.000	4.000	1,127	02/01/2029
Subtotal and Average			8,672,312.44		8,621,129.89	8,020,831.49	8,621,129.89		2.998	4,541	

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity	Maturity Date
mPower Placer											
2016NR-A	2016NR-A	mPower Placer		08/04/2016	2,775,439.11	2,543,051.59	2,775,439.11	3.000	3.042	4,262	09/02/2037
2017 NR	2017 NR	mPower Placer		07/06/2017	18,650.43	16,961.26	18,650.43	3.000	3.042	4,627	09/02/2038
2017 R	2017 R	mPower Placer		07/06/2017	21,433.08	19,491.89	21,433.08	3.000	3.042	4,627	09/02/2038
2018 NR	2018 NR	mPower Placer		07/26/2018	37,556.42	32,797.65	37,556.42	4.500	4.563	4,992	09/02/2039
2018 R	2018 R	mPower Placer		07/12/2018	93,281.87	93,756.67	93,281.87	4.500	4.563	4,992	09/02/2039
2018 S-NR	18003	Pioneer Community Energy		08/09/2018	244,282.52	245,975.40	244,282.52	4.500	4.563	4,992	09/02/2039
2017 S NR	2017 S-NR	Pioneer Community Energy		09/28/2017	106,759.75	93,988.08	106,759.75	3.000	3.042	4,627	09/02/2038
2017 S-R	2017 S-R	Pioneer Community Energy		07/06/2017	983,336.37	897,196.10	983,336.37	3.000	3.042	4,627	09/02/2038
2018 S-R	2018 S-R	Pioneer Community Energy		07/12/2018	806,270.20	810,970.76	806,270.20	4.500	4.563	4,992	09/02/2039
2019-20 R-1	2019-20 R-1	Pioneer Community Energy		07/11/2019	626,826.71	629,741.45	626,826.71	4.500	4.563	5,358	09/02/2040
2020-21 R1	2020-21 R1	Pioneer Community Energy		07/23/2020	618,005.20	620,532.84	618,005.20	4.500	4.563	5,723	09/02/2041
2021-22 R1	2021-22 R1	Pioneer Community Energy		08/26/2021	682,361.22	685,841.26	682,361.22	4.500	4.563	6,088	09/02/2042
2016S R-1	2016S R-1	Sierra Valley Energy Authority		01/26/2017	46,962.66	43,488.36	46,962.66	3.000	3.042	4,262	09/02/2037
Subtotal and Average			7,061,165.54		7,061,165.54	6,733,793.31	7,061,165.54		3.711	4,844	
mPower - Folsom											
2016-IA3 #2	2016-IA3 #2	mPower Folsom		07/14/2016	63,240.57	63,029.98	63,240.57	3.500	3.549	4,262	09/02/2037
2017-IA3 #3	2017-IA3 #3	mPower Folsom		07/27/2017	25,631.43	25,148.28	25,631.43	2.750	2.788	4,627	09/02/2038
MFIA-3	MFIA-3	mPower Folsom		09/01/2015	141,609.14	143,015.32	141,609.14	3.500	3.549	3,897	09/02/2036
MF R-1	MFR-1	mPower Folsom		09/01/2015	90,188.57	83,803.22	90,188.57	3.500	3.549	3,897	09/02/2036
Subtotal and Average			320,669.71		320,669.71	314,996.80	320,669.71		3.488	4,027	
Total and Average			2,585,883,754.70		2,715,701,420.99	2,716,178,340.98	2,702,745,709.58		3.946	549	

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity
Cash at Bank										
SYS00000	00000	PLACER COUNTY CASH			16,412,698.93	16,412,698.93	16,412,698.93		0.000	1
Undeposited Receipts										
SYS00000VAULT	00000VAULT	PLACER COUNTY CASH			1,035,984.22	1,035,984.22	1,035,984.22		0.000	1
Average Balance			0.00							1
Total Cash and Investments			2,585,883,754.70		2,733,150,104.14	2,733,627,024.13	2,720,194,392.73		3.946	549



**General Fund
Summary by Issuer
December 31, 2025**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Ackerman School District	1	4,491,125.88	4,491,125.88	0.17	2.800	4,110
California Asset Mgm't Prog	1	260,000,000.00	260,000,000.00	9.60	4.100	1
Credit Agricole CIB NY	3	40,000,000.00	40,000,000.00	1.48	4.129	199
CalTRUST	1	80,000,000.00	80,000,000.00	2.95	4.100	1
FEDERAL FARM CREDIT BANK	10	185,000,000.00	184,987,850.00	6.83	4.052	1,198
FEDERAL HOME LOAN BANK	61	884,000,000.00	883,868,820.00	32.64	3.868	759
Federal Home Loan Bank Discoun	1	70,000,000.00	69,986,388.89	2.58	3.599	1
FED HOME LOAN MORT CORP	1	5,000,000.00	4,902,100.00	0.18	1.190	173
FEDERAL NATIONAL MORT. ASSOC.	1	10,000,000.00	10,000,000.00	0.37	4.001	1,721
Freddie Discount	1	125,000,000.00	124,940,104.17	4.61	3.548	4
Five Star Bank - PIMMA	1	5,000,000.00	5,000,000.00	0.18	4.096	1
Five Star Bank - CD	2	20,000,000.00	20,000,000.00	0.74	4.228	22
INT'L BANK RECON & DEVELOP	1	10,000,000.00	8,841,890.00	0.33	3.705	1,594
International Finance Corp	1	20,000,000.00	20,372,320.00	0.75	3.770	1,278
INTER-AMERICAN DEVELOPMENT BNK	1	20,000,000.00	20,105,120.00	0.74	3.975	1,141
Lloyds Bank Corp Mkts NY	1	25,000,000.00	25,000,000.00	0.92	4.441	190
Mid Placer Public School Trans	2	461,225.92	461,225.92	0.02	2.972	1,037
mPower Folsom	4	320,669.71	320,669.71	0.01	3.488	4,027
mPower Placer	7	5,342,201.96	5,342,201.96	0.20	3.509	4,068
Newcastle Elementary SD	1	2,386,105.55	2,386,105.55	0.09	2.800	7,850
Placer Hills Fire Protection	1	530,194.84	530,194.84	0.02	4.170	1,188
Public Finance Authority	1	302,614.80	308,667.10	0.01	4.894	4,656
Pioneer Community Energy	7	4,067,841.97	4,067,841.97	0.15	4.155	5,245

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General Fund
Summary by Issuer
December 31, 2025

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
PLACER COUNTY CASH	2	17,448,683.15	17,448,683.15	0.64	0.000	1
Placer CEO Fire	1	752,477.70	752,477.70	0.03	4.000	1,127
River City Bank	1	3,000,000.00	3,000,000.00	0.11	4.045	108
Sierra Valley Energy Authority	1	46,962.66	46,962.66	0.00	3.042	4,262
TORONTO DOMINION BANK NY	4	65,000,000.00	65,000,000.00	2.40	4.304	92
U. S. TREASURY COUPON	43	825,000,000.00	805,856,640.63	29.76	4.100	417
U. S. TREASURY BILL	2	45,000,000.00	39,521,289.06	1.46	2.003	1,595
Total and Average	165	2,733,150,104.14	2,707,538,679.19	100.00	3.921	545



**General Fund
Purchases Report
Sorted by Fund - Fund
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CUSIP	Investment #	Fund	Sec. Type Issuer	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchas	Maturity Date	YTM	Ending Book Value
General Fund												
313385PZ3	25113	1010	AFD FHLDN	95,000,000.00	12/01/2025	12/02 - At Maturity	94,989,840.28		3.850	12/02/2025	3.904	0.00
313385QA7	25114	1010	AFD FHLBDN	100,000,000.00	12/02/2025	12/03 - At Maturity	99,989,305.56		3.850	12/03/2025	3.904	0.00
22533TZ41	25115	1010	ACP CACPNY	115,000,000.00	12/03/2025	12/04 - At Maturity	114,987,861.11		3.800	12/04/2025	3.800	0.00
22533TZ58	25116	1010	ACP CACPNY	140,000,000.00	12/04/2025	12/05 - At Maturity	139,985,222.22		3.800	12/05/2025	3.800	0.00
22533TZ82	25119	1010	ACP CACPNY	60,000,000.00	12/05/2025	12/08 - At Maturity	59,981,000.00		3.800	12/08/2025	3.801	0.00
91282CJT9	25117	1010	TRC UST	25,000,000.00	12/05/2025	01/15 - 07/15	25,113,281.25	388,586.96	4.000	01/15/2027	3.578	25,494,334.73
91282CKZ3	25118	1010	TRC UST	50,000,000.00	12/05/2025	01/15 - 07/15	50,648,437.50	850,033.96	4.375	07/15/2027	3.538	51,468,645.54
22533TZ90	25120	1010	ACP CACPNY	80,000,000.00	12/08/2025	12/09 - At Maturity	79,991,555.55		3.800	12/09/2025	3.800	0.00
313385QG4	25122	1010	AFD FHLBDN	90,000,000.00	12/08/2025	12/09 - At Maturity	89,990,525.00		3.790	12/09/2025	3.843	0.00
21687AZ97	25121	1010	ACP RABONY	140,000,000.00	12/08/2025	12/09 - At Maturity	139,985,222.22		3.800	12/09/2025	3.800	0.00
22533TZA7	25123	1010	ACP CACPNY	135,000,000.00	12/09/2025	12/10 - At Maturity	134,985,750.00		3.800	12/10/2025	3.800	0.00
22533TZB5	25124	1010	ACP CACPNY	155,000,000.00	12/10/2025	12/11 - At Maturity	154,983,638.88		3.800	12/11/2025	3.800	0.00
21687AZC0	25126	1010	ACP RABONY	170,000,000.00	12/11/2025	12/12 - At Maturity	169,983,236.10		3.550	12/12/2025	3.550	0.00
912828ZQ6	25125	1010	TRC USTB	20,000,000.00	12/11/2025	05/15 - 11/15	17,528,125.00	8,977.90	0.625	05/15/2030		17,569,225.04
3130B8WP3	25127	1010	FAC FHLB	25,000,000.00	12/12/2025	01/12 - 07/12	25,000,000.00		3.680	07/15/2030	3.673	25,000,000.00
21687AZF3	25128	1010	ACP RABONY	165,000,000.00	12/12/2025	12/15 - At Maturity	164,951,187.49		3.550	12/15/2025	3.551	0.00
21687AZG1	25129	1010	ACP RABONY	185,000,000.00	12/15/2025	12/16 - At Maturity	184,981,756.93		3.550	12/16/2025	3.550	0.00
21687AZH9	25130	1010	ACP RABONY	190,000,000.00	12/16/2025	12/17 - At Maturity	189,981,263.88		3.550	12/17/2025	3.550	0.00
22533TZJ8	25131	1010	ACP CACPNY	120,000,000.00	12/17/2025	12/18 - At Maturity	119,988,166.66		3.550	12/18/2025	3.550	0.00
21687AZJ5	25132	1010	ACP RABONY	80,000,000.00	12/17/2025	12/18 - At Maturity	79,992,111.11		3.550	12/18/2025	3.550	0.00
21687AZK2	25133	1010	ACP RABONY	175,000,000.00	12/18/2025	12/19 - At Maturity	174,982,743.04		3.550	12/19/2025	3.550	0.00
912828ZQ6	25134	1010	TRC USTB	25,000,000.00	12/18/2025	05/15 - 11/15	21,993,164.06	14,243.78	0.625	05/15/2030	3.600	22,033,570.49
21687AZN6	25135	1010	ACP RABONY	175,000,000.00	12/19/2025	12/22 - At Maturity	174,948,229.16		3.550	12/22/2025	3.551	0.00
3130B8XZ0	25136	1010	FAC FHLB	30,000,000.00	12/22/2025	01/22 - 07/22	30,000,000.00		3.580	07/15/2030	3.581	30,000,000.00
21687AZP1	25137	1010	ACP RABONY	150,000,000.00	12/22/2025	12/23 - At Maturity	149,985,208.32		3.550	12/23/2025	3.550	0.00
22533TZQ2	25138	1010	ACP CACPNY	170,000,000.00	12/23/2025	12/24 - At Maturity	169,983,236.10		3.550	12/24/2025	3.550	0.00
22533TZS8	25139	1010	ACP CACPNY	190,000,000.00	12/24/2025	12/26 - At Maturity	189,962,527.78		3.550	12/26/2025	3.551	0.00
21687AZV8	25140	1010	ACP RABONY	180,000,000.00	12/26/2025	12/29 - At Maturity	179,946,749.99		3.550	12/29/2025	3.551	0.00
22533TZW9	25141	1010	ACP CACPNY	100,000,000.00	12/29/2025	12/30 - At Maturity	99,990,138.88		3.550	12/30/2025	3.550	0.00
21687AZW6	25142	1010	ACP RABONY	120,000,000.00	12/29/2025	12/30 - At Maturity	119,988,166.66		3.550	12/30/2025	3.550	0.00
22533TZX7	25143	1010	ACP CACPNY	200,000,000.00	12/30/2025	12/31 - At Maturity	199,980,277.76		3.550	12/31/2025	3.550	0.00
313385RE8	25144	1010	AFD FHLBDN	30,000,000.00	12/30/2025	12/31 - At Maturity	29,997,083.33		3.500	12/31/2025	3.549	0.00

General Fund
Purchases Report
December 1, 2025 - December 31, 2025

Page 2

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchas	Maturity Date	YTM	Ending Book Value
General Fund													
313385RG3	25145	1010	AFD	FHLBDN	70,000,000.00	12/31/2025	01/02 - At Maturity	69,986,388.89		3.500	01/02/2026	3.549	69,993,194.44
313397RK9	25146	1010	AFD	FREDN	125,000,000.00	12/31/2025	01/05 - At Maturity	124,940,104.17		3.450	01/05/2026	3.500	124,952,083.34
Subtotal					3,880,000,000.00			3,874,721,504.88	1,261,842.60				366,511,053.58
Total Purchases					3,880,000,000.00			3,874,721,504.88	1,261,842.60				366,511,053.58



City Council Staff Report

Subject: Sunset Whitney Connector Bridge

Date: February 10, 2026

Submitted By: David Mohlenbrok, Community Development Director

Department: Community Development

Recommendation:

Adopt a Resolution of the City Council of the City of Rocklin Approving and Authorizing the City Manager to Execute a Purchase Agreement with Contech Engineered Solutions, LLC.

Background:

On June 24, 2025, the City Council approved the Fiscal Years (FY) 2026-2031 Capital Improvement Program, which included Project No. 40035, the Sunset Whitney Connector Bridge project (Resolution No. 2025-137). The project creates a safe and reliable pedestrian crossing point over Antelope Creek, connecting Johnson-Springview Community Park with the greater trail system associated with the Sunset Whitney Recreation Area.

The project is currently in the environmental phase, and the environmental document is currently out for public review. It will require a Streambed Alteration Agreement with the California Department of Fish and Wildlife, and early consultation for the permit has commenced. Project design is anticipated to be 100% complete by the end of Spring. Project bid documents for the site preparation and bridge installation will be prepared for solicitation to go out to bid in early summer, with construction planned for Fall of this year.

The prefabricated steel truss bridge structure will be approximately 170 feet in length consisting of three spliced sections, each approximately 40 to 60 feet long, and it is estimated that the off-site fabrication will take up to nine months to complete. The bridge will then be delivered in sections to be erected and placed onto abutments that have been constructed prior to the delivery of the bridge. Shop drawings must be prepared by the bridge fabricator and then reviewed and approved by the structural engineer prior to fabrication, in order for this to occur. Due to the extensive lead time, staff recommends the City procure the fabricated bridge separately from the construction project.

Following an informal market survey, including seeking estimates and relevant information from four companies, staff recommends the bridge be purchased by the City directly from Contech Engineered Solutions, LLC. (Contech). This will allow for the City to proceed with completing the site design, obtaining the required environmental permits, and awarding a

contract for the construction and installation of the bridge. Construction will include the site preparations needed to build the abutments and foundations necessary to ensure the anchor bolts for the bridge align with the proposed design and the bridge structure seats properly on the abutments in preparation for the final bridge placement.

Contech is an established industry leader in pre-fabricated bridges and they possess an advanced American Institute of Steel Construction (AISC) bridge accreditation at a level that we were requiring. Of the multiple bridge prefabricators contacted by staff, only one other company possessed the same level of accreditation; however, but they had a longer lead time for design and fabrication than Contech. In addition, Contech has a heavy presence in California and has been responsive to the dates required to meet the City's desired schedule. The total cost of the bridge is \$414,628.50.

Purchasing the bridge directly from Contech will ensure the bridge, when received, can be assembled and connected to the abutments properly, as designed. Moving forward now with the necessary shop drawings will allow for a Fall 2026 bridge delivery and provide the opportunity to install the bridge prior to the heavy rain season, allowing for a full project completion by the end of 2026. It also eliminates the time it would take to have a construction contractor, once under contract, order the fabrication of the structure.

Rocklin Municipal Code (RMC) Chapter 3.04, Section 3.04.090 (E)(15), allows the City Council to waive competitive bidding requirements if a majority finds that it is in the City's best interest. Based on the above stated reasons, staff recommends the City Council adopt a resolution making such a finding.

Fiscal Impact:

There is no direct fiscal impact associated with the staff recommendation. Sufficient funding is available in Project No. 40035 within the 2026-2031 Capital Improvement Program budget to support the staff recommendation.

ATTACHMENTS:

1. [Resolution](#)
2. [Resolution Exhibit A - Contech Engineered Solutions, LLC. Purchase Agreement](#)

RESOLUTION NO. 2026-

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROCKLIN
APPROVING AND AUTHORIZING THE CITY MANAGER TO
EXECUTE A PURCHASE AGREEMENT WITH
CONTECH ENGINEERED SOLUTIONS, LLC.

WHEREAS, the City of Rocklin Sunset Whitney Connector Bridge project will create a safe and reliable pedestrian crossing point over Antelope Creek, connecting Johnson Springview Community Park with the greater trail system associated with the Sunset Whitney Recreation Area; and

WHEREAS, the prefabricated steel truss bridge structure will be approximately 170 feet in length and off-site fabrication will take up to nine months to complete; and

WHEREAS, the fabricator will prepare the necessary shop drawings required to ensure that the bridge structure, anchor bolts, and abutments are properly coordinated and aligned with the approved design; and

WHEREAS, due to the extended lead time, and following an informal market survey, including seeking estimates and relevant information from four companies, staff has determined it to be in the best interest of the City to procure the fabricated bridge separately without formal competitive bidding from Contech Engineered Solutions (Contech), and thereby extensive enable time savings for project delivery by having the bridge constructed off-site, and delivered in sections for installation, while site design and construction activities proceed concurrently; and

WHEREAS, based on the foregoing, Contech was selected as the preferred vendor to ensure compatibility between the fabricated bridge and the designed abutments, and to allow for a timely completion of shop drawings and bridge delivery; and

WHEREAS, based on the foregoing, staff recommends that the contract with Contech be awarded without further competitive procurement, as is allowed pursuant to Rocklin Municipal Code (RMC) 3.04.090(E)(15), which provides that the City Council may, by a majority vote, find that the city's interests will be served by waiving the solicitation and procurement requirements of RMC Chapter 3.04 for an individual contract.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Rocklin as follows:

Section 1. The Recitals are true and correct and are hereby incorporated by reference.

Section 2. The City Council of the City of Rocklin hereby approves and authorizes the City Manager to execute the Purchase Agreement with Contech Engineered Solutions, LLC. in the amount of \$414,628.50 in substantially the form attached hereto

and incorporated by reference herein as Exhibit A and hereby approves waiver of the requirements of Rocklin Municipal Code (RMC) Chapter 3.04 for said contract pursuant to RMC Chapter 3.04.090(E)(15).

PASSED AND ADOPTED this 10th day of February, 2026 by the following vote:

AYES:	Councilmembers:
NOES:	Councilmembers:
ABSENT:	Councilmembers:
ABSTAIN:	Councilmembers:

David Bass, Mayor

ATTEST:

Avinta Singh, City Clerk

Purchase Agreement

Quote # QUO-849141-N8G7F2						
Date	12/31/2025	Account Name	City of Rocklin	Reply-To		
Quote #	QUO-849141-N8G7F2	Contact Name	City of Rocklin	Contech Rep.	Jason Leach	
		Phone		Address	5 Sierra Gate Plaza, Suite 390, Roseville, CA, 95678	
Project Name	Johnson Springview Park Ped Bridge	Fax		Phone	916-747-7585	
Project #	870813	Email		Fax		
Project City/State	Rocklin, CA			Email	Jason.Leach@conteches.com	
Contech's offer to sell the products described in this agreement is expressly conditioned upon Buyer's assent to the Contech Conditions of Sale ("Contech COS") included herewith and/or viewable at www.conteches.com/cos . A valid tax exemption certificate must be issued to Contech or sales tax will be added.						
Item #	Description	Pieces	Quantity	Extended Unit Price	Unit	Unit Total
	Bridge Model: Pedestrian Truss Bridge - Connector - Half Through H Section - Parallel Chords - Pratt Diagonals Length: 170 ft. (End to End of Truss) Width: 10 ft. (Between Inside Face of Top Chords) Design Code: AASHTO LRFD Guide Specifications for Design of Pedestrian Bridges 9th Edition Design Vehicle: H10 Live Load: 90 psf. Number of Pieces: 4 Preliminary Weight of Assembled Bridge (w/out deck) : +/- 90,600 lbs. Finish: A847/A588 (Weathering) SP7 Bridge Decking: G-90 deck forms are shop-installed ready to receive a field-placed reinforced concrete deck by others (except at the splice location) Railing Type: Horizontal L1.25x1.25x1/8 Safety Rails with 4 inch maximum openings Railing Height: 48 inches Included Options: C4x1x10 Ga Rub Rail, C4x1x10 Ga Toe Rail, Cover Angle Bearings: Contech Designed Bearings are included: Cotton-Duct with PTFE Special Considerations: - Top of deck to low steel dimension: 34 " - Bridge shipped in (4) sections - offloaded, assembled and installed by others - No skew or elevation change between abutments - Due to fluctuations in backlog which occur between the date of City Council approval, fabrication lead time will be communicated upon City Council approval date.	1.00	1.00	\$386,600.00	EA	\$386,600.00
					Total Tax	\$386,600.00 \$28,028.50
(Not to Exceed: Tax included)					Net Total	\$414,628.50

Standard Notes

1. Allowable unloading time for delivery trucks is two (2) hours. Demurrage charges of \$100.00 per hour thereafter will be added.
2. In addition to any other procedures outlined or remedies provided, at the time of order, Contech will request a desired delivery date for the quoted materials from the purchasing customer. prior to manufacturing Contech may again confirm the requested delivery date with the purchasing customer. If purchasing customer cannot take delivery of finished materials within 60 days of requested date, and after Contech has manufactured the product(s), Contech will invoice for the total amount of the order with payment due within 30 days. Additionally, Contech may also assess fees in the amount of 2.5% per month of the selling price of the stored materials that are not shipped within 90 days after the requested delivery date for storage and handling.
3. One or more of the products quoted herein is nonstandard and not returnable. A down payment equal to 1/3 of the item(s) total is required and must be received prior to commencement of any performance by Contech.
4. Preliminary assembled ship weight information provided herein is approximate and subject to final design. Contech will not be liable for any additional construction or installation costs incurred related to a change from a preliminary bid design weight to a final design, regardless of the reason for the change.
5. Prices are f.o.b. origin with freight allowed to the jobsite with unloading by others at a truck accessible location.
6. Prices quoted do not include assembly. Some or substantial assembly is required and is the responsibility of Buyer.
7. State, County and or local Sales taxes are not included. Sales Tax must be collected unless a valid and signed sales tax exemption certificate has been provided to us. Refer to Article 15 Contech CONDITIONS OF SALE.
8. The fracture toughness requirements and designation of Fracture Critical Member and Main Member designation are understood to be waived for these structures,
9. The material included in this quotation is to manufactured exclusively for this project, is not subject to cancellation and cannot be returned to stock. See Section 16 of the Contech COS.
10. Prices are firm for shipment within 120 days of the date of quotation and are subject to a maximum escalation of 8% for each 30 days thereafter.
11. The price shown is based on live off loading ONLY and is the responsibility of others. The loads will be delivered as close to the project location as trucks can reasonably access and be driven under their own power without specialized equipment. Oversized loads warrant additional consideration and providing suitable access shall be the responsibility of the contractor/customer. The driver(s) will leave hard surface public roads only at their discretion but is not obligated to do so. If driver agrees to access a site under any other conditions, customer may be subject to additional costs. Due to curfews and other travel time restrictions on over dimensional loads, the customer shall be responsible for additional costs associated with weekend, holiday or Monday delivery requests. Cancellation of scheduled delivery loads requiring permits within 48hrs may result in additional

permits and will be the responsibility of the purchaser. Specialized haulers and or equipment are utilized in the shipping of bridge components (ie "trailer rental"), costs incurred by CONTECH due to cancellation and or postponement of the delivery of bridge components will be the responsibility of the purchaser. Staging/Jockeying of trailers can be provided upon request for an additional fee.

Scope Of Work

Continental Pedestrian Truss

Truss bridge pricing includes the steel truss bridge manufactured in four sections sized at the discretion of Contech to facilitate optimum shipments. Sections may require final assembly at the jobsite by others using fasteners supplied by Contech.

The following work and services are not a part of this agreement and are to be performed by others at no cost to Contech. The City intends to contract with separate entities as appropriate to obtain the work and services mentioned below:

1. All construction surveying, including field measurement and verification of abutments and anchor bolt placement.
2. Design of the bridge foundations unless otherwise stated herein.
3. Excavation and construction of the bridge foundations.
4. Anchor bolt design, supply, installation or templates unless specifically included elsewhere in this proposal.
5. Erection and installation of the bridge structure(s).
7. Supply and installation of any expansion joint materials required by the contract unless specifically included elsewhere in this proposal.
8. Supply and installation of concrete and reinforcing for bridge deck slab or abutments.
9. Any and all costs associated with special inspection or testing by an independent agency.
10. Bridge approach railing or wing wall rails unless specifically included elsewhere on this proposal.
11. All other associated or appurtenant items not specifically referenced and included elsewhere in this proposal.

Payment Terms

Payment terms are 1/3 net 30 days from date of invoice after execution of contract, and 2/3 net 30 days from date of final invoice after delivery. Prices are based on quantities shown. if a different quantity is purchased, Contech reserves the right to adjust the prices. This price contains the entire agreement with respect to purchase and sale of products described and supersedes all previous communications, buyer's signature below, direction to manufacture, or acceptance of delivery of goods described above, shall be deemed an acceptance of the Contech COS. Seller expressly rejects any other terms and conditions. Prices are f.o.b. origin with freight allowed to the jobsite with unloading by others at a truck accessible location.

Conditions of Sale

1. **ACCEPTANCE.** This quotation from Contech Engineered Solutions LLC ("Seller") is an offer to sell to the aforementioned customer ("Buyer"). BUYER'S RIGHT TO ACCEPT THIS OFFER IS LIMITED TO BUYER'S ASSENT TO THE CONDITIONS OF SALE PRINTED HEREON AND THE ATTACHED OR ACCOMPANYING QUOTATION, AND NO TERMS ADDITIONAL TO OR DIFFERENT FROM THOSE IN THIS OFFER ARE BINDING ON SELLER. THERE ARE NO UNDERSTANDINGS, TERMS, CONDITIONS OR WARRANTIES NOT FULLY EXPRESSED HEREIN. Buyer's signature to the price, direction to manufacture, or acceptance of delivery of the products described in this quotation, shall be deemed an acceptance of these Conditions of Sale. Seller may elect not to manufacture or deliver any product until Buyer returns a signed copy of this quotation.
2. **LIMITED WARRANTIES.** Seller warrants that it can convey good title to the products sold hereunder and that they are free of liens and encumbrances. Seller also warrants that the products sold hereunder are substantially free from defects in manufacturing and workmanship and shall conform to the specifications described in purchase price for a period of one (1) year from the date of delivery. This limited warranty does not apply to any products sold hereunder which have been modified or disassembled, that have been subjected to misuse, misapplication, neglect, alteration, accident or act of God, or that have been improperly installed, operated or maintained. THE FOREGOING WARRANTY IS IN LIEU OF AND EXCLUDES, AND SELLER HEREBY DISCLAIMS, AND BUYER HEREBY WAIVES, ALL OTHER WARRANTIES, WHETHER WRITTEN, VERBAL, EXPRESS OR IMPLIED, BY LAW OR OTHERWISE, INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR ANY PARTICULAR PURPOSE OR HABITABILITY.
3. **LIMITATION OF BUYER'S REMEDIES.** Buyer's exclusive remedy under Section 2 shall be limited to requiring Seller, at Seller's option, to repair or replace any defective or non-conforming products or allow credit for the defective or non-conforming products. Seller makes no warranty whatsoever with respect to accessories, goods, or parts furnished by Seller but not manufactured by Seller, which carry only the warranty, if any, in the applicable manufacturer's warranty (if any) to the extent permitted by the terms of such warranty between Seller and such manufacturer.
4. **LIMITATION OF LIABILITY.** Seller's total cumulative liability in any way arising from or pertaining to any product or service sold or required to be sold hereunder, whether based on contract, warranty, tort (including negligence) or other grounds, shall NOT exceed the purchase price paid by Buyer for such products or services. Neither Seller nor Buyer will be liable to the other, or any third party beneficiary, whether as a result of breach of contract, warranty, tort (including negligence and strict liability) or other grounds, for special, consequential, incidental, punitive (if allowed by law) or other indirect damages of any kind, including, but not limited to, loss of data, loss of profits or revenue, loss of use of the products furnished by Seller pursuant to this quotation or any associated product, cost of capital, cost of

- substitute products, facilities, services, downtime costs, or claims, or for liquidated damages (delay or otherwise) incurred by such party from any third party.
5. **FORCE MAJEURE.** In any event and in addition to all other limitations stated herein, Seller shall not be deemed to have failed to comply with any schedule for any delay in delivery or performance, which is caused by (i) any act of God, the performance of any government order, any order bearing priority rating or order placed under any allocation program (mandatory or voluntary) established pursuant to law, local labor shortage, fire, flood or other casualty, governmental regulation or requirement, shortage or failure of raw material, supply, fuel, power or transportation, breakdown of equipment, or any cause beyond Seller's reasonable control whether of similar or dissimilar nature to those above enumerated, or (ii) due to any strike, labor dispute, or difference with workers, regardless of whether or not Seller is capable of settling any such labor problem. In connection with any such delay, the agreed delivery date(s) or time for performance shall be extended for a period equal to the duration of the delay.
 6. **PASSAGE OF TITLE AND RISK OF LOSS.** Title to the products sold hereunder and risk of loss shall pass upon delivery to the carrier at the point of shipment. Neither Buyer nor the consignee shall have the right to divert or reconsign such shipment to any destination other than specified in the bill of lading without permission of Seller. Unless otherwise agreed, Seller reserves the right to select the mode of transportation.
 7. **PAYMENTS AND LATE CHARGES ON PAST DUE ACCOUNTS.** Buyer represents that Buyer is solvent and can and will pay for the products sold to Buyer in accordance with the terms hereof. If Buyer shall fail to comply with any provision or to make payments in accordance with the terms hereof or any other contract between Buyer and Seller, Seller may at its option defer shipments or, without waiving any other rights it may have, terminate this contract. All deliveries shall be subject to the approval of Seller's Credit Department. Seller reserves the right, before making any delivery, to require payment in cash or security for payment, and if Buyer fails to comply with such requirement, Seller may terminate this contract. A late charge of 1-½% monthly (18% annual rate) or the maximum allowed by state law, if less, will be imposed on all past due accounts, and Buyer is responsible for all costs of collection including, without limitation, reasonable attorneys' fees and court costs.
 8. **TRANSPORTATION CHARGES.** Delivered prices or prices involving competitive transportation adjustments shall be subject to appropriate adjustment to reflect changes in transportation charges.
 9. **CLAIMS BY BUYER.** Buyer shall thoroughly inspect products sold hereunder immediately upon receipt to verify conformance with the specifications hereof. Buyer must notify Seller of claims for failure or delay in delivery within 60 days after the scheduled delivery date. Buyer must notify Seller of any claims for nonconforming or defective products within 30 days after the nonconformity or defect was discovered. In addition, Seller must be given an opportunity to investigate the claim before Buyer modifies, removes or disposes of the product(s), or else Buyer's claim will be barred.

10. **MECHANICAL PROPERTIES; CHEMICAL ANALYSES.** Data referring to mechanical properties or chemical analysis are the result of tests performed on specimens obtained from specific locations of the product(s) in accordance with prescribed sampling procedures; any warranty thereof is limited to the values obtained at such locations and by such procedures. There is no warranty with respect to values of the products at other locations.
11. **PATENTS.** Seller shall indemnify Buyer against attorneys' fees and any damages or costs awarded against Buyer in the event any legal proceeding is brought against Buyer by a third person claiming the product(s) delivered hereunder in itself constitutes an infringement of any U.S. patent, provided Buyer gives Seller prompt notice of any such suit being brought, gives Seller the opportunity to defend any such suit, and cooperates with Seller with respect to any such defense; unless the product is made in accordance with material designs, or specifications required by Buyer, in which case Buyer shall similarly indemnify Seller.
12. **PERMISSIBLE VARIATIONS.** The products sold hereunder shall be subject to Seller's standard manufacturing and color variations, efflorescence, tolerances and classifications.
13. **TECHNICAL ASSISTANCE.** In no event shall Seller bear any responsibility for claims arising from technical advice or assistance provided to Buyer. Advice and assistance provided by Seller is for Buyer's guidance only, and Buyer agrees to rely solely on its own architects, engineers and other technical expert.
14. **TAXES.** No taxes imposed with respect of the sale of the products or services sold hereunder are included in any quotation by Seller. All applicable taxes shall be added and paid by Buyer in addition to the purchase price.
15. **BUYER'S RIGHT OF TERMINATION.** Buyer may terminate this contract in whole or in part upon notice in writing to Seller. Seller shall thereupon cease work and transfer to Buyer title to all completed and partially completed products and to any raw materials or supplies acquired by Seller especially for the purpose of performing this contract upon Buyer paying Seller the sum of the following:
 - (1) the contract price for all products which have been completed prior to termination;
 - (2) the cost to Seller of the material or work in process (including engineering work) as shown on the books of Seller in accordance with the accounting practice consistently maintained by Seller plus a reasonable profit thereon, but in no event more than the contract price;
 - (3) the cost f.o.b. Seller's plant of materials and supplies acquired especially for the purpose of performing this contract; and
 - (4) reasonable cancellation charges, if any, paid by Seller on account of any commitment(s) made hereunder.
16. **WAIVER.** Failure or inability of either party to enforce any right hereunder shall not waive any right in respect to any other or future rights or occurrences.
17. **DELIVERY.** Delivery of the products sold hereunder shall be made pursuant to a delivery schedule agreed to by Buyer and Seller. The Buyer hereby agrees to take delivery of the product(s) hereunder within ninety (90) days after notification, oral or written, that the products are ready for shipment. In the event that the Buyer

does not arrange to take delivery of the products in accordance herewith, Seller, at Seller's option, may:

(a) invoice the Buyer for the products less freight if applicable; store the products in Seller's yard for a period not to exceed sixty (60) days from the date of invoice; charge a storage fee not to exceed 2.5% per month or fraction thereof of the selling price of the stored products; add any applicable price increases listed on the quotation; charge for any repair work to protective coatings harmed by weathering while such products are being stored; and charge applicable freight when shipment to the Buyer is made.; or

(b) cancel the order and invoice the Buyer for cancellation charges, which shall be 25% of the selling price of the products if the products are standard, in-stock material, or the full selling price if the products are special or nonstandard in nature and were especially fabricated for the Buyer.

18. **DOCUMENTATION.** Except as otherwise specifically set forth in the scope of work provided as part of this quotation, all documents, including drawings, specifications, computer files, electronic media, data, engineering calculations, notes, and other documents and instruments prepared or furnished by Seller (collectively the "Documentation") are owned by and the property of Seller. Seller shall retain all common law, statutory and other reserved rights, including copyright, applicable to the Documentation. The Documentation is not intended or represented to be suitable for use on any other project. Buyer agrees to indemnify and hold Seller harmless against all claims, damages, losses, and expenses (including reasonable attorneys' fees) arising from or in any way connected with the unauthorized use or modification of the Documentation by Buyer or any person or entity that acquires or obtains the Documentation from or through Buyer without the written authorization of Seller. Seller shall have no liability to Buyer or others for changes made to the Documentation by Buyer without Seller's prior written approval.
19. **PERIOD OF LIMITATIONS.** Buyer and Seller agree that any action by Buyer against Seller relating to this contract or the products sold hereunder, including, without limitation, any action for breach of contract or warranty, or otherwise in connection with the products sold under this contract, must be commenced by Buyer against Seller within one (1) year after the cause of action therefore accrues or one (1) year of delivery of the products sold hereunder, if less.
20. **CONFLICTING PROVISIONS OFFERED BY BUYER.** Any terms and conditions of any purchase order or other instrument issued by the Buyer, in connection with the subject matter of this document, which are in addition to or inconsistent with the terms and conditions expressed herein, will not be binding on Seller in any matter whatsoever unless accepted by Seller in writing.
21. **SEVERABILITY.** In case any provision of this contract shall be declared invalid, illegal or unenforceable, the validity, legality and enforceability of the remaining provisions shall not in any way be affected or impaired.
22. **APPLICABLE LAW.** This contract shall be governed by, and construed and enforced in accordance with, the laws of the state of the project site described in the quotation, without regard to conflicts of law provisions. Buyer and Seller

agree that venue for any action brought for the breach of or enforcement of this contract will lie in the county of the project site described in the quotation.

AS A MATERIAL INDUCEMENT TO ENTER INTO THIS CONTRACT, BOTH PARTIES WAIVE THE RIGHT TO TRIAL BY JURY IN ANY PROCEEDING ARISING OUT OF OR RELATED TO THIS CONTRACT.

REV. 11/24

CONTECH ENGINEERED SOLUTIONS, LLC.

Brent E. Flom, Area Director – Structures

CITY OF ROCKLIN, A Municipal Corporation:

Aly Zimmermann, City Manager

APPROVED AS TO FORM:

Matthew McOmber, City Attorney

ATTEST:

Avinta Singh, City Clerk



**CITY OF ROCKLIN
TREASURER'S REPORT OF CASH & INVESTMENTS
FOR THE QUARTER ENDED DECEMBER 31, 2025**

City of Rocklin Summary of Cash and Investments For the Quarter Ended December 31, 2025

Investment Policy Summary

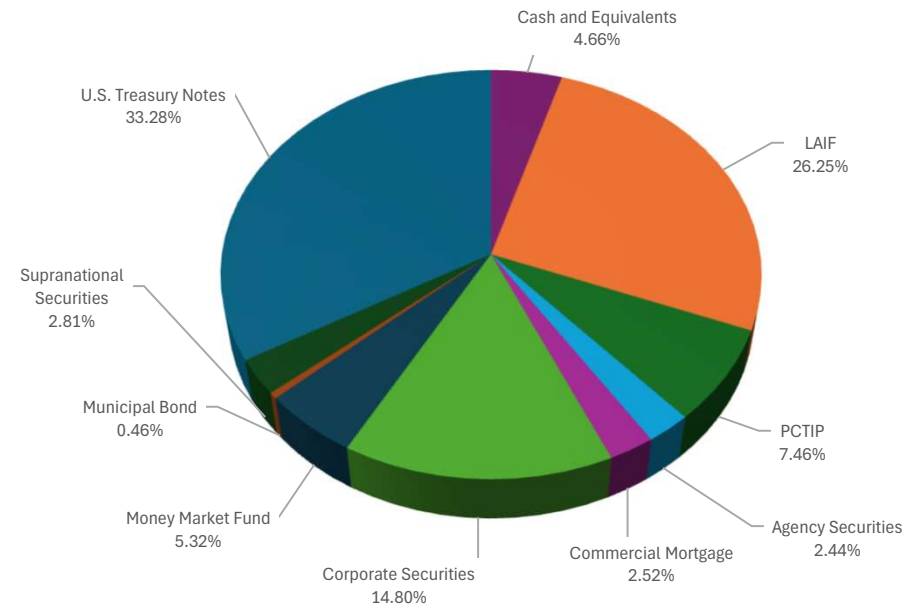
City funds are invested pursuant to the objectives and requirements set forth in the City's investment policy, with the goal of enhancing the economic status of the City while safeguarding its assets. The City of Rocklin's investment policy has three objectives:

- (1) **Safety of Principal** is the foremost objective of the City. Investments of the City shall be undertaken in a manner which seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, the City will diversify its investments by investing funds among a variety of securities with independent returns, and by mitigating credit and market risk.
- (2) **Liquidity** is the second most important objective of the City. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands. It is important that an investment contain the feature of being easily sold at any time with a minimal risk of loss of some portion of principal or interest. The investment portfolio will remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated.
- (3) **Return on Investment** is the third most important objective. The investment portfolio will be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints for safety and liquidity needs.

In accordance with California Government Code Sections 53607 and 53646, and through adoption of Resolution No. 2025-125, the City Council of the City of Rocklin authorized the City Treasurer to invest on behalf of the City and to manage the City's investment portfolio consistent with this investment policy. It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

Portfolio by Asset Class

Investment Description	Portfolio at Cost	Average Rate of Return
Cash and Equivalents	4.66%	0.00%
LAIF	26.25%	4.03%
PCTIP	7.46%	3.77%
Agency Securities	2.44%	4.13%
Commercial Mortgage	2.52%	3.33%
Corporate Securities	14.80%	4.11%
Money Market Fund	5.32%	4.00%
Municipal Bond	0.46%	4.50%
Supranational Securities	2.81%	3.98%
U.S. Treasury Notes	33.28%	3.56%
External Third Party Investment Managers		
State Treasurer's Office (LAIF)	\$	33,619,847
Placer County Treasurer's Office (PCTIP)	\$	9,557,622
Chandler Asset Management, Inc.	\$	74,643,126

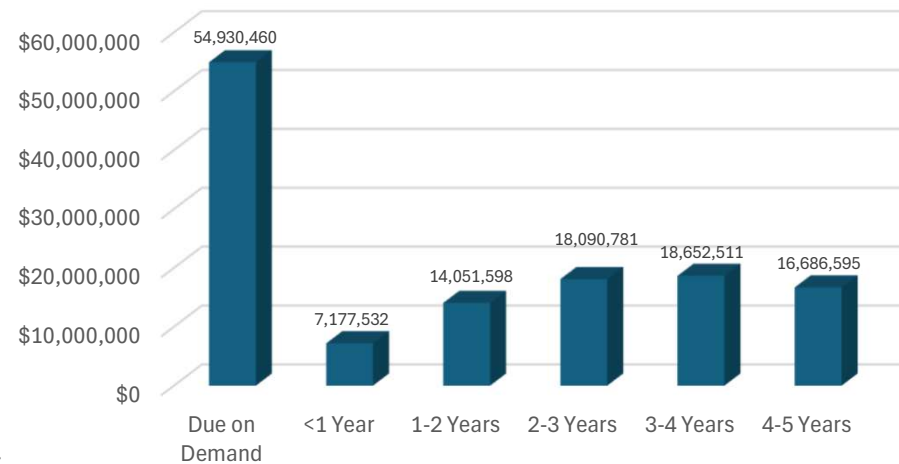


Maturity Schedule

Maturity	Market Value	%
Due on Demand	54,930,460	42.39%
<1 Year	7,177,532	5.54%
1-2 Years	14,051,598	10.84%
2-3 Years	18,090,781	13.96%
3-4 Years	18,652,511	14.39%
4-5 Years	16,686,595	12.88%
Total	\$ 129,589,477	100.00%

Fiscal Year-to-Date Interest \$ 2,996,701

*This amount does not include unrealized gains/losses for the Fiscal Year.



CITY OF ROCKLIN
TREASURER'S REPORT OF CASH AND INVESTMENTS
FOR THE QUARTER ENDED DECEMBER 31, 2025

Type of Investment	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of Portfolio
Cash and Equivalents						
Local Agency Investment Fund	4.03%	Due on Demand		33,619,847	33,619,847	25.94%
Placer County Treasurer's Investment Portfolio	3.77%	Due on Demand		9,557,622	9,557,622	7.38%
Wells Fargo Operating Account	0.00%	Due on Demand		5,805,834	5,805,834	4.48%
Wells Fargo CDBG Account	0.00%	Due on Demand		158,552	158,552	0.12%
City of Rocklin Investment Portfolio	0.00%	Due on Demand		7,057	7,057	0.01%
				49,148,912	49,148,912	37.93%

Agency Securities	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of Portfolio
Farm Credit System	3.88%	06/08/2028	650,000	647,426	655,608	0.51%
Federal Home Loan Banks	4.00%	06/30/2028	1,000,000	997,340	1,012,836	0.78%
Farm Credit System	4.25%	08/07/2028	500,000	494,755	508,653	0.39%
Farm Credit System	4.38%	04/10/2029	1,000,000	985,040	1,024,113	0.79%
			3,150,000	3,124,561	3,201,210	2.47%

Commercial Mortgage-Backed Securities	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of Portfolio
FHLMC	3.43%	01/25/2027	1,000,000	970,156	995,429	0.77%
FHLMC	3.24%	04/25/2027	500,000	478,574	496,309	0.38%
FHLMC	3.12%	06/25/2027	1,000,000	961,406	990,713	0.76%
FHLMC	3.78%	10/25/2028	650,000	627,326	648,528	0.50%
FHLMC	2.60%	09/25/2029	200,000	186,367	191,019	0.15%
			3,350,000	3,223,830	3,321,998	2.56%

Corporate Securities	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of Portfolio
Citigroup Inc	6.88%	02/15/1998	20,000	20,000	22,947	0.02%
Deere & Company	4.15%	09/15/2027	500,000	494,055	503,866	0.39%
Morgan Stanley	2.48%	01/21/2028	600,000	546,606	590,104	0.46%
JPMorgan Chase & Co.	3.78%	02/01/2028	565,000	541,219	563,740	0.44%
UnitedHealth Group Incorporated	2.95%	10/15/2027	750,000	704,875	739,471	0.57%
Toyota Motor Corporation	4.63%	01/12/2028	615,000	614,594	624,571	0.48%
Royal Bank of Canada	4.24%	08/03/2027	250,000	245,508	251,738	0.19%
The Toronto-Dominion Bank	4.69%	09/15/2027	250,000	249,848	253,255	0.20%
PACCAR Inc	4.60%	01/10/2028	250,000	253,425	254,486	0.20%
Prologis, Inc.	2.13%	04/15/2027	500,000	450,040	489,343	0.38%
Duke Energy Corporation	3.20%	01/15/2027	500,000	474,475	497,214	0.38%

CITY OF ROCKLIN
TREASURER'S REPORT OF CASH AND INVESTMENTS
FOR THE QUARTER ENDED DECEMBER 31, 2025

Type of Investment	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of Portfolio
Corporate Securities (Cont.)						
Apple Inc.	3.00%	11/13/2027	500,000	473,720	494,966	0.38%
Bank of America Corporation	3.82%	01/20/2028	600,000	572,508	598,561	0.46%
The Toronto-Dominion Bank	5.16%	01/10/2028	250,000	254,138	255,660	0.20%
Royal Bank of Canada	4.90%	01/12/2028	245,000	244,870	249,890	0.19%
Walmart Inc.	3.90%	04/15/2028	750,000	747,943	753,955	0.58%
The Toronto-Dominion Bank	5.52%	07/17/2028	250,000	252,043	259,014	0.20%
Royal Bank of Canada	5.20%	08/01/2028	250,000	248,485	257,734	0.20%
Public Service Enterprise Group Inco	3.65%	09/01/2028	650,000	615,479	645,203	0.50%
Deere & Company	4.50%	01/16/2029	600,000	603,108	609,583	0.47%
Toyota Motor Corporation	4.65%	01/05/2029	500,000	504,095	509,092	0.39%
Eli Lilly and Company	4.50%	02/09/2029	415,000	414,726	422,826	0.33%
The Home Depot, Inc.	4.90%	04/15/2029	700,000	691,593	720,187	0.56%
PepsiCo, Inc.	4.50%	07/17/2029	710,000	709,006	723,899	0.56%
Chubb Limited	4.65%	08/15/2029	725,000	737,021	741,016	0.57%
Florida Power & Light	5.15%	06/15/2029	700,000	724,549	726,851	0.56%
PACCAR Inc	4.00%	09/26/2029	350,000	349,279	350,458	0.27%
State Street Corporation	4.78%	11/23/2029	650,000	656,377	669,040	0.52%
The PNC Financial Services Group, In	3.10%	10/25/2027	650,000	622,583	641,909	0.50%
Eli Lilly and Company	4.75%	02/12/2030	420,000	419,911	431,878	0.33%
National Rural Utilities Cooperative	4.75%	02/07/2028	650,000	651,554	659,856	0.51%
National Rural Utilities Cooperative	4.45%	03/13/2026	250,000	248,000	250,065	0.19%
Public Storage OP, LP	4.38%	07/01/2030	435,000	431,059	438,550	0.34%
American Express Company	4.35%	07/20/2029	500,000	504,380	503,648	0.39%
Honeywell International Inc.	2.50%	11/01/2026	650,000	609,863	642,983	0.50%
Caterpillar Inc.	3.95%	11/14/2028	500,000	500,030	501,176	0.39%
CME Group Inc.	4.40%	03/15/2030	525,000	530,513	532,552	0.41%
Northern Trust Corporation	4.15%	11/19/2030	525,000	526,239	525,569	0.41%
Wells Fargo & Company	4.15%	01/24/2029	525,000	526,223	526,217	0.41%
			19,275,000	18,963,934	19,433,071	15.00%
Money Market Fund						
Five Star Bank (Rocklin Rise) Money Market	4.12%	Due on Demand		5,781,548	5,781,548	4.46%
First American Govt Oblig Fund	3.38%	12/31/2025	1,028,389	1,028,389	1,028,389	0.79%
			1,028,389	6,809,937	6,809,937	5.26%

CITY OF ROCKLIN
TREASURER'S REPORT OF CASH AND INVESTMENTS
FOR THE QUARTER ENDED DECEMBER 31, 2025

Type of Investment	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of Portfolio
<u>Municipal Bond</u>						
State of California	4.50%	08/01/2029	590,000	593,109	604,573	0.47%
			590,000	593,109	604,573	0.47%
<u>Supranational Securities</u>						
Inter-American Development Bank	3.13%	09/18/2028	700,000	670,110	691,555	0.53%
International Bank for Recon and Dev	4.63%	08/01/2028	700,000	713,846	717,739	0.55%
Inter-American Development Bank	4.13%	02/15/2029	500,000	493,885	507,293	0.39%
Inter-American Development Bank	4.00%	01/12/2028	550,000	540,254	554,488	0.43%
International Bank for Recon and Dev	3.88%	10/16/2029	515,000	513,656	518,604	0.40%
International Bank for Recon and Dev	4.13%	03/20/2030	670,000	667,311	679,970	0.52%
			3,635,000	3,599,062	3,669,648	2.83%
<u>U.S. Treasury Notes</u>						
United States	2.50%	03/31/2027	1,200,000	1,145,109	1,185,140	0.91%
United States	2.25%	02/15/2027	1,250,000	1,174,854	1,232,715	0.95%
United States	3.88%	11/30/2027	2,250,000	2,270,117	2,265,995	1.75%
United States	3.63%	05/31/2028	1,250,000	1,224,395	1,253,271	0.97%
United States	4.38%	08/31/2028	1,750,000	1,752,393	1,786,983	1.38%
United States	4.88%	10/31/2028	800,000	801,469	828,344	0.64%
United States	3.75%	12/31/2028	1,250,000	1,234,619	1,257,080	0.97%
United States	2.75%	07/31/2027	750,000	717,363	741,533	0.57%
United States	5.25%	11/15/2028	1,000,000	1,054,102	1,046,406	0.81%
United States	4.25%	02/28/2029	800,000	797,969	816,187	0.63%
United States	2.38%	05/15/2029	500,000	450,020	480,742	0.37%
United States	4.50%	05/31/2029	1,250,000	1,262,842	1,285,938	0.99%
United States	4.25%	03/15/2027	1,250,000	1,241,553	1,260,596	0.97%
United States	4.00%	07/31/2029	600,000	598,430	607,758	0.47%
United States	1.63%	08/15/2029	1,000,000	917,422	933,477	0.72%
United States	3.25%	06/30/2029	1,000,000	988,594	988,594	0.76%
United States	3.50%	09/30/2029	600,000	585,141	597,211	0.46%
United States	4.13%	10/31/2029	550,000	547,121	559,410	0.43%
United States	4.13%	11/30/2029	600,000	600,469	610,360	0.47%
United States	2.75%	02/15/2028	1,000,000	960,117	984,922	0.76%

CITY OF ROCKLIN
TREASURER'S REPORT OF CASH AND INVESTMENTS
FOR THE QUARTER ENDED DECEMBER 31, 2025

Type of Investment	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of Portfolio
U.S. Treasury Notes (Cont.)						
United States	4.38%	12/31/2029	1,500,000	1,499,531	1,540,079	1.19%
United States	1.75%	11/15/2029	1,250,000	1,106,494	1,167,334	0.90%
United States	3.88%	01/15/2026	1,250,000	1,242,725	1,250,051	0.96%
United States	4.13%	11/15/2027	1,000,000	995,117	1,011,406	0.78%
United States	4.25%	01/31/2030	1,000,000	994,375	1,022,227	0.79%
United States	1.25%	04/30/2028	1,250,000	1,150,391	1,187,500	0.92%
United States	3.88%	04/30/2030	2,000,000	2,001,875	2,015,626	1.56%
United States	2.13%	05/31/2026	1,250,000	1,179,541	1,242,514	0.96%
United States	4.00%	05/31/2030	1,250,000	1,243,799	1,265,918	0.98%
United States	3.88%	06/30/2030	1,250,000	1,245,752	1,259,424	0.97%
United States	3.88%	07/31/2030	1,000,000	1,001,250	1,007,383	0.78%
United States	4.38%	08/15/2026	1,500,000	1,500,469	1,507,100	1.16%
United States	3.63%	08/31/2030	1,500,000	1,497,715	1,494,668	1.15%
United States	3.63%	09/30/2030	1,500,000	1,493,902	1,494,200	1.15%
United States	3.63%	10/31/2030	1,500,000	1,492,363	1,493,672	1.15%
United States	2.00%	11/15/2026	1,250,000	1,167,627	1,233,484	0.95%
United States	3.50%	11/30/2030	1,500,000	1,487,988	1,484,883	1.15%
Total U.S. Treasury Notes			43,400,000	42,625,010	43,400,128	33.49%
Investments Subtotal Not Including Cash & Equivalents			\$ 74,428,389	\$ 78,939,444	\$ 80,440,565	62.07%
Total All Investments Including Cash & Equivalents				128,088,356	129,589,477	100.00%

I hereby certify that the above amounts and locations of accounts represent the total investments of the City of Rocklin as of the date of this report and that the investments are in conformity with the Investment Policy as restated in Resolution 2025-125 on June 24, 2025. I hereby certify that the City of Rocklin has sufficient funds available to meet its expenditure requirements for the next six months.

Signed by:

31D843A77E39437...
 Daniel Choe, City Treasurer

1/21/2026 | 3:23 PM PST
 Date

Signed by:

F29E8749AAD9403...
 Aly Zimmermann, City Manager

1/26/2026 | 8:36 AM PST
 Date