



South Florida Water Management District

FINAL PUBLIC HEARING ON FISCAL YEAR 2024-2025 FINAL MILLAGE RATES AND FINAL BUDGET AGENDA

September 24, 2024

5:15 PM

District Headquarters - B-1 Auditorium

3301 Gun Club Road

West Palm Beach, FL 33406

FINAL

1. Call to Order - Chauncey Goss, Chairman, Governing Board
2. Pledge of Allegiance
3. Agenda Revisions
4. Public Comment on Final Millage Rates and Final Budget
5. Fiscal Year 2024-2025 Final Budget Update

Compliance with Section 200.065(2)(e)1, Florida Statutes: Explanation of the proposed millage rate necessary to fund the Fiscal Year 2024-2025 budget.

6. **Resolution No. 2024-0926** Adopt the District-wide Final Millage Rate and certify the 2024 Tax Levy for the South Florida Water Management District (0.0948 mill) within the Okeechobee Basin and Big Cypress Basin of the South Florida Water Management District for Fiscal Year 2024-2025.
7. **Resolution No. 2024-0927** Adopt the Final Millage Rate and certify the 2024 Tax Levy for the Big Cypress Basin (0.0978 mill) within the Big Cypress Basin of the South Florida Water Management District for Fiscal Year 2024-2025.

8. **Resolution No. 2024-0928** Adopt the Final Millage Rate and certify the 2024 Tax Levy for the Okeechobee Basin (0.1026 mill) within the Okeechobee Basin of the South Florida Water Management District for Fiscal Year 2024-2025.
9. **Resolution No. 2024-0929** Adopt the Final Millage Rate and certify the 2024 Tax Levy for the Everglades Construction Project (0.0327 mill) within the Okeechobee Basin of the South Florida Water Management District for Fiscal Year 2024-2025.
10. **Resolution No. 2024-0930** Adopt the Final Budget of \$1,630,332,002 for Fiscal Year 2024-2025.
11. **Resolution No. 2024-0931** Recognize Specific Appropriations from the 2024-2025 General Appropriations Act and prior appropriations as enacted by the Legislature of the State of Florida in the South Florida Water Management District's Fiscal Year 2024-2025 Adopted Budget; authorize the Executive Director of the South Florida Water Management District, or Designee, to execute funding agreements with the Florida Department of Environmental Protection and to request distribution, transfer, release, advance, and reimbursement of funds through September 30, 2025.
12. Adjourn

Memorandums, Resolutions, and Draft Presentation

Agenda Item Background:

[Memorandum](#)

[Resolution No. 2024-0926](#)

[Resolution No. 2024-0927](#)

[Resolution No. 2024-0928](#)

[Resolution No. 2024-0929](#)

[Resolution No. 2024-0930](#)

[Resolution No. 2024-0930 Attachment A](#)

[Memorandum for Resolution No. 2024-0931](#)

[Resolution No. 2024-0931](#)

[Resolution No. 2024-0931 Exhibit A](#)

[05-11 Heater FY2024-2025 Final Budget Update](#)

MEMORANDUM

TO: Governing Board Members

FROM: Candida Heater, Director, Administrative Services

DATE: September 24, 2024

SUBJECT: Final Budget Public Hearing - September 24, 2024
Fiscal Year 2024-2025 Millage Rates and Budget Adoption

Attached is a packet of backup information for the September 24, 2024 final public hearing to adopt the District's Fiscal Year 2024-2025 millage rates and budget.

This is the second of two public hearings held in September pursuant to Chapter 200, Florida Statutes, to adopt the District Fiscal Year 2024-2025 millage rates and budget. The millage rates for District-wide (0.0948 mills), Big Cypress Basin (0.0978 mills), Okeechobee Basin (0.1026 mills), and Everglades Construction Project (0.0327 mills) remain unchanged from the tentative millage rates adopted on September 12th by the Governing Board. The Fiscal Year 2024-2025 Final Budget being presented is \$1,630,332,002 and is the same as was presented and approved at the Tentative hearing meeting.

This packet includes the following materials:

- September 24 Public Hearing Agenda
- Five resolutions for Governing Board adoption:
 - 1) 2024-0926 Final District-wide Millage Rate for Fiscal Year 2024-2025
 - 2) 2024-0927 Final Big Cypress Basin Millage Rate for Fiscal Year 2024-2025
 - 3) 2024-0928 Final Okeechobee Basin Millage Rate for Fiscal Year 2024-2025
 - 4) 2024-0929 Final Everglades Construction Project Millage Rate for Fiscal Year 2024-2025
 - 5) 2024-0930 The District's Final Fiscal Year 2024-2025 Budget

Please contact me at (561) 682-6486 if you have any questions regarding the information provided.

CH/ls

Attachments

SOUTH FLORIDA WATER MANAGEMENT DISTRICT

Resolution No. 2024 - 0926

A Resolution of the Governing Board of the South Florida Water Management District to adopt the District-wide Final Millage Rate and certifying the 2024 Tax Levy for the South Florida Water Management District (0.0948 mill) within the Okeechobee Basin and Big Cypress Basin of the South Florida Water Management District for Fiscal Year 2024-2025; providing an effective date.

WHEREAS, the Governing Board of the South Florida Water Management District in compliance with and by authority of Chapters 200 and 373, Florida Statutes, as amended, and Chapter 25270, Laws of Florida, Act of 1949, shall on September 24, 2024, following a public hearing, adopt its final millage rates and budget for Fiscal Year 2024-2025; and

WHEREAS, the Governing Board conducted a public hearing on September 12, 2024, and adopted tentative millage rates and a tentative budget; and

WHEREAS, the gross taxable value for the operating purposes not exempt from taxation within the South Florida Water Management District (District-wide) has been certified by Broward, Charlotte, Collier, Glades, Hendry, Highlands, Lee, Martin, Miami-Dade, Monroe, Okeechobee, Orange, Osceola, Palm Beach, Polk, and St. Lucie County Property Appraisers to the South Florida Water Management District as \$1,680,657,126,856; and

WHEREAS, it is determined that the Fiscal Year 2024-2025 District-wide tax levy of nine hundred forty-eight ten-thousandths mill (0.0948 mill) (\$.0948 per \$1,000 of assessed value) upon all property District-wide subject to the District-wide tax in the gross amount of \$159,326,296 is necessary to provide funds for District budgeted expenditures as set forth in the final budget; and

WHEREAS, the millage rate to be levied by the District for the District-wide is nine hundred forty-eight ten-thousandths mill (0.0948 mill) (\$.0948 per \$1,000 of assessed value), which is an 8.47 percent increase in property taxes over the calculated rolled-back rate of eight hundred seventy-four ten-thousandths mill (0.0874 mill). This equates to a \$0.74 increase per \$100,000 of taxable value; and

WHEREAS, the millage rate established in this resolution does not exceed the rate adopted by the Governing Board at the public hearing on the tentative millage rates and the tentative budget.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE SOUTH FLORIDA WATER MANAGEMENT DISTRICT:

Resolution No. 2024 - 0926

Section 1. There is hereby levied a uniform ad valorem tax on the gross taxable value for operating purposes not exempt from taxation District-wide as certified for county taxing purposes at the District-wide rate of nine hundred forty-eight ten-thousandths mill (0.0948 mill) (\$.0948 per \$1,000 of assessed value) in the gross amount of \$159,326,296 on the dollar on the assessed valuation of such property.

Section 2. Said nine hundred forty-eight ten-thousandths mill (0.0948 mill) (\$.0948 per \$1,000 of assessed value) tax levy is hereby certified to the Department of Revenue and the respective Tax Collectors and Property Appraisers of each of the counties wholly or partially embraced within the limits of the South Florida Water Management District for extension on the 2024 tax rolls of each of said counties.

Section 3. The millage rate hereby levied by the District for the District-wide tax is nine hundred forty-eight ten-thousandths mill (0.0948 mill) (\$.0948 per \$1,000 of assessed value), which is an 8.47 percent increase in property taxes over the calculated rolled-back rate of eight hundred seventy-four ten-thousandths mill (0.0874 mill). This equates to a \$0.74 increase per \$100,000 of taxable value.

Section 4. The Governing Board hereby certifies the 2024 District-wide tax levy for the District to the Tax Collectors and Property Appraisers of the counties in which the District levies ad valorem taxes and authorizes whatever action required by law to impose and collect the taxes levied herein.

Section 5. This Resolution shall take effect immediately upon adoption.

PASSED and **ADOPTED** this 24th day of September, 2024.

SOUTH FLORIDA WATER MANAGEMENT
DISTRICT, BY ITS GOVERNING BOARD
By:

Chauncey P. Goss, II
Chairman

Attest:

Legal form approved:
By:

District Clerk/Secretary

Office of Counsel

Print name:

SOUTH FLORIDA WATER MANAGEMENT DISTRICT

Resolution No. 2024 - 0927

A Resolution of the Governing Board of the South Florida Water Management District adopting the Final Millage Rate and certifying the 2024 Tax Levy for the Big Cypress Basin (0.0978 mill) within the Big Cypress Basin of the South Florida Water Management District for Fiscal Year 2024-2025; providing an effective date.

WHEREAS, the Governing Board of the South Florida Water Management District in compliance with and by authority of Chapters 200 and 373, Florida Statutes, as amended, and Chapter 25270, Laws of Florida, Act of 1949, shall on September 24, 2024, following a public hearing, adopt its final millage rates and budget for Fiscal Year 2024-2025; and

WHEREAS, on August 23, 2024, the Big Cypress Basin Board passed a resolution to the Governing Board recommending a millage rate for the area of the District encompassing the Big Cypress Basin; and

WHEREAS, the Governing Board conducted a public hearing on September 12, 2024, and adopted tentative millage rates and a tentative budget; and

WHEREAS, the gross taxable value for the operating purposes not exempt from taxation within the Big Cypress Basin of the South Florida Water Management District has been certified by the Collier and Monroe County Property Appraisers to the South Florida Water Management District as \$152,359,910,421; and

WHEREAS, it is determined that the Fiscal Year 2024-2025 tax levy of nine hundred seventy-eight ten-thousandths mill (0.0978 mill) (\$.0978 per \$1,000 of assessed value) upon all property lying within the Big Cypress Basin subject to the Basin's tax in the gross amount of \$14,900,799 is necessary to provide funds for Big Cypress Basin budgeted expenditures as set forth in the final budget; and

WHEREAS, the millage rate to be levied by the District for the Big Cypress Basin tax is nine hundred seventy-eight ten-thousandths mill (0.0978 mill) (\$.0978 per \$1,000 of assessed value), which is a 7.0 percent increase in property taxes over the calculated rolled-back rate of nine hundred fourteen ten-thousandths mill (0.0914 mill). This equates to a \$0.64 increase per \$100,000 of taxable value; and

WHEREAS, the millage rate established in this resolution does not exceed the rate adopted by the Governing Board at the public hearing on the tentative millage rates and the tentative budget.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE SOUTH FLORIDA WATER MANAGEMENT DISTRICT:

Resolution No. 2024 - 0927

Section 1. There is hereby levied a uniform ad valorem tax on the gross taxable value for operating purposes not exempt from taxation within the Big Cypress Basin as certified for county taxing purposes at the Big Cypress Basin rate of nine hundred seventy-eight ten-thousandths mill (0.0978 mill) (\$.0978 per \$1,000 of assessed value) in the gross amount of \$14,900,799 on the dollar on the assessed valuation of such property.

Section 2. Said nine hundred seventy-eight ten-thousandths mill (0.0978 mill) (\$.0978 per \$1,000 of assessed value) tax levy is hereby certified to the Department of Revenue and the respective Tax Collectors and Property Appraisers of each of the counties wholly or partially embraced within the limits of the South Florida Water Management District for the extension on the 2024 tax rolls of each of said counties.

Section 3. The millage rate hereby levied by the District for the Big Cypress Basin tax is nine hundred seventy-eight ten-thousandths mill (0.0978 mill) (\$.0978 per \$1,000 of assessed value), which is a 7.0 percent increase in property taxes over the calculated rolled-back rate of nine hundred fourteen ten-thousandths mill (0.0914 mill). This equates to a \$0.64 increase per \$100,000 of taxable value.

Section 4. The Governing Board hereby certifies the 2024 tax levy for the District to Tax Collectors and Property Appraisers of the counties in which the District levies ad valorem taxes and authorizes whatever action required by law to impose and collect the taxes levied herein.

Section 5. This resolution shall take effect immediately upon adoption.

PASSED and **ADOPTED** this 24th day of September, 2024.

SOUTH FLORIDA WATER MANAGEMENT DISTRICT, BY ITS GOVERNING BOARD
By:

Chauncey P. Goss, II
Chairman

Attest:

Legal form approved:
By:

District Clerk/Secretary

Office of Counsel

Print name:

SOUTH FLORIDA WATER MANAGEMENT DISTRICT

Resolution No. 2024 - 0928

A Resolution of the Governing Board of the South Florida Water Management District adopting the Final Millage Rate and certifying the 2024 Tax Levy for the Okeechobee Basin (0.1026 mill) within the Okeechobee Basin of the South Florida Water Management District for Fiscal Year 2024-2025; providing an effective date.

WHEREAS, the Governing Board of the South Florida Water Management District in compliance with and by authority of Chapters 200 and 373, Florida Statutes, as amended, and Chapter 25270, Laws of Florida, Act of 1949, shall on September 24, 2024, following a public hearing, adopt its final millage rates and budget for Fiscal Year 2024-2025; and

WHEREAS, the Governing Board conducted a public hearing on September 12, 2024, and adopted tentative millage rates and a tentative budget; and

WHEREAS, the gross taxable value for the operating purposes not exempt from taxation within the Okeechobee Basin of the South Florida Water Management District has been certified by Broward, Charlotte, Glades, Hendry, Highlands, Lee, Martin, Miami-Dade, Monroe, Okeechobee, Orange, Osceola, Palm Beach, Polk, and St. Lucie County Property Appraisers to the South Florida Water Management District as \$1,528,297,216,435; and

WHEREAS, it is determined that the Fiscal Year 2024-2025 tax levy of one thousand twenty-six ten-thousandths mill (0.1026 mill) (\$.1026 per \$1,000 of assessed value) upon all property lying within the Okeechobee Basin subject to the Basin's tax in the gross amount of \$156,803,294 is necessary to provide funds for Okeechobee Basin budgeted expenditures as set forth in the budget; and

WHEREAS, the millage rate to be levied by the District for the Okeechobee Basin tax is one thousand twenty-six ten-thousandths mill (0.1026 mill) (\$.1026 per \$1,000 of assessed value), which is an 8.57 percent increase in property taxes over the calculated rolled-back rate of nine hundred forty-five ten-thousandths mill (0.0945 mill). This equates to a \$0.81 increase per \$100,000 of taxable value; and

WHEREAS, the millage rate established in this resolution does not exceed the rate adopted by the Governing Board at the public hearing on the tentative millage rates and the tentative budget.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE SOUTH FLORIDA WATER MANAGEMENT DISTRICT:

Section 1. There is hereby levied a uniform ad valorem tax on the gross taxable value for operating purposes not exempt from taxation within the Okeechobee Basin as certified for county taxing purposes at the Okeechobee Basin rate of one thousand twenty-six ten-thousandths mill (0.1026 mill) (\$.1026 per \$1,000 of

Resolution No. 2024 - 0928

assessed value) in the gross amount of \$156,803,294 on the dollar on the assessed valuation of such property.

Section 2. Said one thousand twenty-six ten-thousandths mill (0.1026 mill) (\$.1026 per \$1,000 of assessed value) tax levy is hereby certified to the Department of Revenue and the respective Tax Collectors and Property Appraisers of each of the counties wholly or partially embraced within the limits of the South Florida Water Management District for extension on the 2024 tax rolls of each of said counties.

Section 3. The millage rate hereby levied by the District for the Okeechobee Basin tax is one thousand twenty-six ten-thousandths mill (0.1026 mill) (\$.1026 per \$1,000 of assessed value), which is an 8.57 percent increase in property taxes over the calculated rolled-back rate of nine hundred forty-five ten-thousandths mill (0.0945 mill). This equates to a \$0.81 increase per \$100,000 of taxable value.

Section 4. The Governing Board hereby certifies the 2024 tax levy for the District to the Tax Collectors and Property Appraisers of the counties in which the District levies ad valorem taxes and authorizes whatever action required by law to impose and collect the taxes levied herein.

Section 5. This resolution shall take effect immediately upon adoption.

PASSED and **ADOPTED** this 24th day of September, 2024.

SOUTH FLORIDA WATER MANAGEMENT
DISTRICT, BY ITS GOVERNING BOARD
By:

Chauncey P. Goss, II
Chairman

Attest:

Legal form approved:
By:

District Clerk/Secretary

Office of Counsel

Print name:

SOUTH FLORIDA WATER MANAGEMENT DISTRICT

Resolution No. 2024 - 0929

A Resolution of the Governing Board of the South Florida Water Management District adopting the Final Millage Rate and certifying the 2024 Tax Levy for the Everglades Construction Project (0.0327 mill) within the Okeechobee Basin of the South Florida Water Management District for Fiscal Year 2024-2025; providing an effective date.

WHEREAS, the Governing Board of the South Florida Water Management District in compliance with and by authority of Chapters 200 and 373, Florida Statutes, as amended, and Chapter 25270, Laws of Florida, Act of 1949, shall on September 24, 2024, following a public hearing, adopt its final millage rates and budget for Fiscal Year 2024-2025; and

WHEREAS, the Governing Board conducted a public hearing on September 12, 2024 and adopted tentative millage rates and a tentative budget; and

WHEREAS, the gross taxable value for the operating purposes not exempt from taxation within the Okeechobee Basin of the South Florida Water Management District has been certified by Broward, Charlotte, Glades, Hendry, Highlands, Lee, Martin, Miami-Dade, Monroe, Okeechobee, Orange, Osceola, Palm Beach, Polk, and St. Lucie County Property Appraisers to the South Florida Water Management District as \$1,528,297,216,435; and

WHEREAS, it is determined that the Fiscal Year 2024-2025 tax levy of three hundred twenty-seven ten-thousandths mill (0.0327 mill) (\$.0327 per \$1,000 of assessed value) upon all property lying within the Okeechobee Basin subject to the Basin's tax in the gross amount of \$49,975,319 is necessary to provide funds for the design, construction, and acquisition of the Everglades Construction Project and for such other purposes as authorized in Section 373.4592(4)(a), Florida Statutes; and

WHEREAS, the millage rate to be levied by the District for the Everglades Construction Project is three hundred twenty-seven ten-thousandths mill (0.0327 mill) (\$.0327 per \$1,000 of assessed value), which is an 8.64 percent increase in property taxes over the calculated rolled-back rate of three hundred one ten-thousandths mill (0.0301 mill). This equates to a \$0.26 increase per \$100,000 of taxable value; and

WHEREAS, the millage rate established in this resolution does not exceed the rate adopted by the Governing Board at the public hearing on the tentative millage rates and the tentative budget.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE SOUTH FLORIDA WATER MANAGEMENT DISTRICT:

Section 1. There is hereby levied a uniform ad valorem tax on the gross taxable value for operating purposes not exempt from taxation within the Okeechobee Basin as certified for county taxing purposes at the Everglades Construction Project rate of three hundred twenty-seven ten-thousandths mill (0.0327 mill) (\$.0327 per

Resolution No. 2024 - 0929

\$1,000 of assessed value) in the gross amount of \$49,975,319 on the dollar on the assessed valuation of such property for the purposes of design, construction, and acquisition of the Everglades Construction Project and for such other purposes as authorized in Section 373.4592(4)(a), Florida Statutes.

Section 2. Said three hundred twenty-seven ten-thousandths mill (0.0327 mill) (\$.0327 per \$1,000 of assessed value) tax levy is hereby certified to the Department of Revenue and the respective Tax Collectors and Property Appraisers of each of the counties wholly or partially embraced within the limits of the South Florida Water Management District for extension on the 2024 tax rolls of each of said counties.

Section 3. The millage rate hereby levied by the District for the Everglades Construction Project tax is three hundred twenty-seven ten-thousandths mill (0.0327 mill) (\$.0327 per \$1,000 of assessed value), which is an 8.64 percent increase in property taxes over the calculated rolled-back rate of three hundred one ten-thousandths mill (0.0301 mill). This equates to a \$0.26 increase per \$100,000 of taxable value.

Section 4. The Governing Board hereby certifies the 2024 tax levy for the District to the Tax Collectors and Property Appraisers of the counties in which the District levies ad valorem taxes and authorizes whatever action required by law to impose and collect the taxes levied herein.

Section 5. This resolution shall take effect immediately upon adoption.

PASSED and **ADOPTED** this 24th day of September, 2024.

SOUTH FLORIDA WATER MANAGEMENT
DISTRICT, BY ITS GOVERNING BOARD
By:

Chauncey P. Goss, II
Chairman

Attest:

Legal form approved:
By:

District Clerk/Secretary

Office of Counsel

Print name:

SOUTH FLORIDA WATER MANAGEMENT DISTRICT

Resolution No. 2024 - 0930

A Resolution of the Governing Board of the South Florida Water Management District adopting the Final Budget \$1,630,332,002 for Fiscal Year 2024-2025; providing an effective date.

WHEREAS, Chapters 200 and 373, Florida Statutes, as amended, and Chapter 25270, Laws of Florida, Act of 1949, require the Governing Board of the South Florida Water Management District to adopt a final budget for each fiscal year; and

WHEREAS, the Governing Board of the South Florida Water Management District, after careful consideration and study, has caused to be prepared a tentative budget for the District covering its proposed operation and requirements for the Fiscal Year beginning October 1, 2024, and ending September 30, 2025; and

WHEREAS, notice of intention to adopt said tentative budget or as the same may be amended, setting forth said tentative budget in full as the final budget for said District for said fiscal year, was duly published in newspapers of general circulation in each county having land in the District, all required by law; and

WHEREAS, a public hearing was held by the Governing Board of the South Florida Water Management District in West Palm Beach, Florida, on September 24, 2024, at the time and place provided in said notices; and

WHEREAS, the Governing Board of the South Florida Water Management District desires to, simultaneously with the adoption of this resolution, approve all budget amendments and transfers of funds; and

WHEREAS, the budget presented contains an estimate of \$1,140,495,694 in encumbrances previously entered into and anticipated to be outstanding at the start of the fiscal year, including the source of funds anticipated to be used in fulfilling these obligations.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE SOUTH FLORIDA WATER MANAGEMENT DISTRICT:

Section 1. The attached budget is hereby adopted as the final budget of \$1,630,332,002 for the District for the Fiscal Year beginning October 1, 2024, and ending September 30, 2025, and it shall be the official operating and fiscal guide of the District for said fiscal year. This resolution authorizes during said fiscal year all transfers of funds in accordance with District policy.

Section 2. Reserves are designated as nonspendable, restricted, committed, assigned, and unassigned in accordance with the definitions set forth in

Resolution No. 2024 - 0930

Statement No. 54 of the Governmental Accounting Standards Board. Encumbrances previously entered into with reserves are considered to be assigned. Amounts designated as committed can only be modified or rescinded by subsequent Governing Board resolution.

Section 3. The Executive Director, or designee, may revise the adopted Fiscal Year 2024-2025 Budget to reflect audited reserves and net assets and encumbrances outstanding at the start of the fiscal year as well as the source of funds anticipated to be used in fulfilling these obligations if different from the estimate contained herein.

Section 4. This resolution authorizes all budget amendments and transfers of funds as needed to respond to emergency conditions, including but not limited to any “disaster,” “emergency,” and/or “public health emergency” requiring a time-sensitive response to funding needs and/or appropriations. All transactions processed will be reported to the Governing Board in accordance with statutory and District policy requirements and are limited to disaster/emergency declarations, disaster/emergency orders, and executive orders made by the Governor of Florida, Governing Board, Executive Director of the District, Agencies of the State, or Federal Authorities.

Section 5. This resolution shall take effect immediately upon adoption.

PASSED and **ADOPTED** this 24th day of September, 2024.

SOUTH FLORIDA WATER MANAGEMENT DISTRICT, BY ITS GOVERNING BOARD
By:

Chauncey P. Goss, II
Chairman

Attest:

Legal form approved:
By:

District Clerk/Secretary

Office of Counsel

Print name:

ATTACHMENT A
SOUTH FLORIDA WATER MANAGEMENT DISTRICT
RESOLUTION NO. 2024 - 0930
FINAL ADOPTION OF BUDGET FOR FISCAL YEAR 2024-2025

| | GENERAL FUND | TOTAL SPECIAL REVENUE FUNDS | TOTAL CAPITAL PROJECTS FUNDS | INTERNAL SERVICE FUNDS | TRUST & AGENCY FUND | TOTAL FINAL BUDGET |
|-----------------------------------------------------------------------|-------------------|-----------------------------------|------------------------------------|------------------------------|---------------------------|--------------------------|
| ESTIMATED REVENUES, TRANSFERS AND BALANCES | | | | | | |
| Estimated Fund Balance and Net Assets | | | | | | |
| Fund Balance, beginning of year (Net of Encumbrances) | 22,462,308 | 95,150,079 | 77,858,869 | - | 15,332,046 | 210,803,302 |
| Net Assets, beginning of year | - | - | - | 13,157,049 | - | 13,157,049 |
| Sub-Total | 22,462,308 | 95,150,079 | 77,858,869 | 13,157,049 | 15,332,046 | 223,960,351 |
| Encumbrances Funded By Future Cash Reimbursement (Estimate) | 926,889 | 175,518,636 | 660,343,937 | - | - | 836,789,462 |
| Encumbrances Funded By Fund Balance (Estimate) | 16,404,287 | 53,833,271 | 233,374,814 | 93,860 | - | 303,706,232 |
| Total Estimated Fund Balance and Net Assets, beginning of year | 39,793,484 | 324,501,986 | 971,577,620 | 13,250,909 | 15,332,046 | 1,364,456,045 |
| Estimated Revenues | | | | | | |
| | Millages | | | | | |
| Ad Valorem- District-wide | 0.0948 | 152,953,244 | - | - | - | 152,953,244 |
| Ad Valorem- Okeechobee Basin | 0.1026 | - | 150,531,163 | - | - | 150,531,163 |
| Ad Valorem- Big Cypress Basin | 0.0978 | - | 14,304,767 | - | - | 14,304,767 |
| Ad Valorem - Everglades Restoration | 0.0327 | - | 47,976,306 | - | - | 47,976,306 |
| Agricultural Privilege Taxes | | - | 10,722,932 | - | - | 10,722,932 |
| Intergovernmental | | 4,554,602 | 218,583,438 | 877,566,726 | - | 1,100,704,766 |
| Licenses, Permits & Fees | | 3,616,000 | 98,000 | - | - | 3,714,000 |
| Investment Income | | 1,800,000 | 2,447,272 | 1,968,472 | 40,362 | 6,256,106 |
| Miscellaneous | | 928,401 | 6,756,091 | - | - | 7,684,492 |
| Health Insurance | | - | - | - | 36,430,604 | 36,430,604 |
| Self Insurance | | - | - | - | 3,677,555 | 3,677,555 |
| Total Estimated Revenues | | 163,852,247 | 451,419,969 | 879,535,198 | 40,148,521 | 1,534,955,935 |
| Operating Transfers (Net) | | (23,621,007) | (80,070,625) | 103,662,752 | - | 28,880 |
| TOTAL ESTIMATED REVENUES, TRANSFERS AND FUTURE DESIG. BALANCES | | \$180,024,724 | \$695,851,330 | \$1,954,775,570 | \$53,399,430 | \$15,360,926 |
| | | | | | | \$2,899,411,980 |
| BUDGETED EXPENDITURES AND ENCUMBRANCES | | | | | | |
| Administrative Services & Executive Offices | | | | | | |
| Water Resources Planning and Monitoring | | 247,365 | 250,913 | - | 10,688,344 | 11,186,622 |
| Land Acquisition, Restoration and Public Works | | 119,040 | 473,939 | - | - | 592,979 |
| Operation and Maintenance of Lands and Works | | 12,315,403 | 25,279,033 | 126,354,105 | 18,156,136 | 182,104,677 |
| Regulation | | 603,315 | - | - | 3,884,017 | 4,487,332 |
| Outreach | | 1,447,403 | 27,000 | - | - | 1,474,403 |
| District Management and Administration | | 18,080,221 | - | - | 7,420,024 | 25,500,245 |
| Administrative Services & Executive Offices Total | | 32,812,747 | 26,030,885 | 126,354,105 | 40,148,521 | 225,346,258 |
| Big Cypress Basin | | | | | | |
| Water Resources Planning and Monitoring | | - | 1,150,043 | - | - | 1,150,043 |
| Land Acquisition, Restoration and Public Works | | 61,814 | - | - | - | 61,814 |
| Operation and Maintenance of Lands and Works | | 25,664 | 948,759 | - | - | 974,423 |
| Outreach | | - | 35,852 | - | - | 35,852 |
| Big Cypress Basin Total | | 87,478 | 2,134,654 | - | - | 2,222,132 |
| Ecosystem Restoration | | | | | | |
| Water Resources Planning and Monitoring | | 526,725 | 122,141 | - | - | 648,866 |
| Land Acquisition, Restoration and Public Works | | 4,062,121 | 62,495,234 | 3,002,326 | - | 69,559,681 |
| Operation and Maintenance of Lands and Works | | 552,928 | 5,310,321 | 117,425 | 28,880 | 6,009,554 |
| District Management and Administration | | 15,103 | - | - | - | 15,103 |
| Ecosystem Restoration Total | | 5,156,877 | 67,927,696 | 3,119,751 | 28,880 | 76,233,204 |
| Engineering, Construction & Modeling | | | | | | |
| Water Resources Planning and Monitoring | | 6,304,538 | 3,313,151 | 50,000 | - | 9,667,689 |
| Land Acquisition, Restoration and Public Works | | 2,919,189 | 4,919,301 | 718,332,714 | - | 726,171,204 |
| Operation and Maintenance of Lands and Works | | 8,419,213 | 39,653,098 | 128,003,763 | - | 176,076,074 |
| Regulation | | 62,468 | - | - | - | 62,468 |
| District Management and Administration | | 1,358 | - | - | - | 1,358 |
| Engineering, Construction & Modeling Total | | 17,706,766 | 47,885,550 | 846,386,477 | - | 911,978,793 |
| Field Operations Division | | | | | | |
| Water Resources Planning and Monitoring | | 126,419 | 962,767 | - | - | 1,089,186 |
| Land Acquisition, Restoration and Public Works | | 19,155 | 7,241,496 | 526,500 | - | 7,787,151 |
| Operation and Maintenance of Lands and Works | | 13,436,639 | 144,277,084 | 13,801,620 | - | 171,515,343 |
| Regulation | | 512,567 | - | - | - | 512,567 |
| District Management and Administration | | 34,708 | 263 | - | - | 34,971 |
| Field Operations Division Total | | 14,129,488 | 152,481,610 | 14,328,120 | - | 180,939,218 |
| Information Technology Division | | | | | | |
| Water Resources Planning and Monitoring | | 4,640,585 | 87,340 | - | - | 4,727,925 |
| Land Acquisition, Restoration and Public Works | | 1,801,377 | 894,546 | - | - | 2,695,923 |
| Operation and Maintenance of Lands and Works | | 12,701,105 | 10,398,801 | - | - | 23,099,906 |
| Regulation | | 4,064,246 | - | - | - | 4,064,246 |
| District Management and Administration | | 9,966,757 | 286,993 | 1,188,000 | - | 11,441,750 |
| Information Technology Division Total | | 33,174,070 | 11,667,680 | 1,188,000 | - | 46,029,750 |

ATTACHMENT A
SOUTH FLORIDA WATER MANAGEMENT DISTRICT
RESOLUTION NO. 2024 - 0930
FINAL ADOPTION OF BUDGET FOR FISCAL YEAR 2024-2025

| | GENERAL FUND | TOTAL SPECIAL REVENUE FUNDS | TOTAL CAPITAL PROJECTS FUNDS | INTERNAL SERVICE FUNDS | TRUST & AGENCY FUND | TOTAL FINAL BUDGET |
|--------------------------------------------------------------------------------------------------------|----------------------|-----------------------------------|------------------------------------|------------------------------|---------------------------|--------------------------|
| Regulation Division | | | | | | |
| Water Resources Planning and Monitoring | 12,400 | - | - | - | - | 12,400 |
| Land Acquisition, Restoration and Public Works | - | 89,773 | - | - | - | 89,773 |
| Operation and Maintenance of Lands and Works | 16,960 | 4,500 | - | - | - | 21,460 |
| Regulation | 16,046,327 | - | - | - | - | 16,046,327 |
| Regulation Division Total | 16,075,687 | 94,273 | - | - | - | 16,169,960 |
| Water Resources Division | | | | | | |
| Water Resources Planning and Monitoring | 16,489,305 | 10,598,351 | 378,500 | - | - | 27,466,156 |
| Land Acquisition, Restoration and Public Works | 6,117,013 | 33,503,414 | 96,000 | - | - | 39,716,427 |
| Operation and Maintenance of Lands and Works | 188,289 | 2,904,318 | 57,000 | - | - | 3,149,607 |
| District Management and Administration | 2,545 | - | - | - | - | 2,545 |
| Water Resources Division Total | 22,797,152 | 47,006,083 | 531,500 | - | - | 70,334,735 |
| CERP - Central Service Indirect Costs | | | | | | |
| Land Acquisition, Restoration and Public Works | 4,500,000 | - | - | - | - | 4,500,000 |
| District Management and Administration | (4,500,000) | - | - | - | - | (4,500,000) |
| CERP - Central Service Indirect Costs Total | - | - | - | - | - | - |
| Reserves/Debt/Fees/Charges | | | | | | |
| Water Resources Planning and Monitoring | - | 1,796,124 | - | - | - | 1,796,124 |
| Land Acquisition, Restoration and Public Works | - | 30,269,875 | - | - | - | 30,269,875 |
| Operation and Maintenance of Lands and Works | 15,742,735 | 44,717,351 | - | - | - | 60,460,086 |
| District Management and Administration | 5,010,548 | 3,541,319 | - | - | - | 8,551,867 |
| Res/Debt/Fees/Charges Total | 20,753,283 | 80,324,669 | - | - | - | 101,077,952 |
| Total Budgeted Expenditures | 162,693,548 | 435,553,100 | 991,907,953 | 40,148,521 | 28,880 | 1,630,332,002 |
| Encumbrances (Estimate) | 17,331,176 | 229,351,907 | 893,718,751 | 93,860 | - | 1,140,495,694 |
| TOTAL BUDGETED EXPENDITURES AND ENCUMBRANCES | \$180,024,724 | \$664,905,007 | \$1,885,626,704 | \$40,242,381 | \$28,880 | \$2,770,827,696 |
| NET ASSETS, RESTRICTIONS, COMMITMENTS AND UNASSIGNED | | | | | | |
| Net Assets (Self Insurance Fund Actuarial Need) | - | - | - | 3,685,599 | - | 3,685,599 |
| Net Assets (Health Insurance Fund - Fund Balance Utilization) | - | - | - | 9,471,450 | - | 9,471,450 |
| Nonspendable | | | | | | |
| Inventory Reserve | | | | | | |
| Big Cypress Basin | - | 434,245 | - | - | - | 434,245 |
| General Fund | - | - | - | - | - | - |
| Okeechobee Basin | - | 7,759,619 | - | - | - | 7,759,619 |
| Everglades Restoration Trust | - | 4,343 | - | - | - | 4,343 |
| Land Acquisition Trust | - | 54,187 | - | - | - | 54,187 |
| Save Our Rivers | - | 22,464 | - | - | - | 22,464 |
| Permanent Fund-Principal Portion | | | | | | |
| Wetlands Mitigation Permanent Fund | - | - | - | - | 13,689,938 | 13,689,938 |
| Restricted for Fiscal Year 2025-26 - Fiscal Year 2028-29 | | | | | | |
| Big Cypress Basin | - | 4,379,850 | - | - | - | 4,379,850 |
| COPS-Everglades Forever Act - Debt service | - | - | 312,154 | - | - | 312,154 |
| Everglades Restoration (Transferred to District pursuant to 375.041(3)(b)4 F.S.) | - | - | 64,000,000 | - | - | 64,000,000 |
| Land Management (Lease Revenue) | - | 5,059,833 | 2,645,699 | - | - | 7,705,532 |
| Mitigation - Lake Belt | - | 1,389,380 | - | - | - | 1,389,380 |
| Mitigation - Wetland | - | 11,701,497 | 2,191,013 | - | 1,642,108 | 15,534,618 |
| Everglades Monitoring (Everglades License Tag) | - | 79,459 | - | - | - | 79,459 |
| Indian River Lagoon Estuarine Projects (IRL Tag) | - | 61,446 | - | - | - | 61,446 |
| Committed for Fiscal Year 2025-26 - Fiscal Year 2028-29 | - | - | - | - | - | - |
| Total Net Assets, Restrictions and Commitments | - | 30,946,323 | 69,148,866 | 13,157,049 | 15,332,046 | 128,584,284 |
| Unassigned | - | - | - | - | - | - |
| TOTAL BUDGETED EXPENDITURES, ENCUMBRANCES, NET ASSETS, RESTRICTIONS, COMMITMENTS AND UNASSIGNED | \$180,024,724 | \$695,851,330 | 1,954,775,570 | 53,399,430 | 15,360,926 | 2,899,411,980 |

MEMORANDUM

TO: Governing Board Members
FROM: Candida Heater, Director, Administrative Services Division
DATE: September 24, 2024

SUBJECT: A Resolution of the Governing Board of the South Florida Water Management District recognizing Specific Appropriations from the 2024-2025 General Appropriations Act and prior appropriations as enacted by the Legislature of the State of Florida in the South Florida Water Management District's Fiscal Year 2024-2025 Adopted Budget; advising the Secretary of the Florida Department of Environmental Protection of the appropriations; authorizing the Executive Director of the South Florida Water Management District, or Designee to execute funding agreements with the Florida Department of Environmental Protection and to request distribution, transfer, release, advance, and reimbursement of funds through September 30, 2025; providing an effective date.

Summary

The annual Florida Legislative Session concludes with the approval of the General Appropriations Act, the law providing Florida with annual funding to operate. This annual resolution recognizes specific state funding for District projects from the 2024 and earlier Legislative Sessions. The District included this funding in the Fiscal Year 2024-2025 Budget which was adopted September 24, 2024. This resolution advises the Secretary of the Florida Department of Environmental Protection (Department) of the budgeted appropriations. The annual cycle enables District staff to update the current and prior year carry forward appropriations, including retainage balances, for project funding through these appropriations. This resolution also authorizes the Executive Director, or Designee, to execute funding agreements with the Florida Department of Environmental Protection and to request distribution of funds through September 30, 2025.

Core Mission and Strategic Priorities

This action will secure funds for District activities that are consistent with our mission as well as the laws and regulations governing the use of the state funding.

Funding Source

The state's appropriations in 2024 and earlier Legislative Sessions.

Staff Contact and/or Presenter

Candida Heater, cheater@sfwmd.gov, 561-682-6486

CJH/mq
Attachment

SOUTH FLORIDA WATER MANAGEMENT DISTRICT

Resolution No. 2024 - 0931

A Resolution of the Governing Board of the South Florida Water Management District recognizing Specific Appropriations from the 2024-2025 General Appropriations Act and prior appropriations as enacted by the Legislature of the State of Florida in the South Florida Water Management District's Fiscal Year 2024-2025 Adopted Budget; authorizing the Executive Director of the South Florida Water Management District, or Designee, to execute funding agreements with the Florida Department of Environmental Protection and to request distribution, transfer, release, advance, and reimbursement of funds through September 30, 2025; providing an effective date.

WHEREAS, the appropriations identified in the 2024-2025 General Appropriations Act and prior appropriations as enacted by the Legislature of the State of Florida are recognized in the Fiscal Year 2024-2025 Adopted Budget by the South Florida Water Management District as described in Exhibit "A," which is attached hereto and made a part hereof; and

WHEREAS, the Executive Director of the South Florida Water Management District, or Designee, is authorized to request distribution, transfer, release, advance, and reimbursement of funds, consistent with Florida Statutes including Chapter 216, Chapter 373, and Chapter 375; and

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE SOUTH FLORIDA WATER MANAGEMENT DISTRICT:

Section 1. The Governing Board of the South Florida Water Management District does hereby recognize funding from the 2024-2025 and prior year General Appropriations Acts in the District's Fiscal Year 2024-2025 Adopted Budget as described in Exhibit "A," which is attached hereto and made a part hereof.

Section 2. The Governing Board of the South Florida Water Management District does hereby authorize the Executive Director of the South Florida Water Management District, or Designee, to execute funding agreements with the Florida Department of Environmental Protection and to request distribution, transfer, release, advance, and reimbursement of funds through September 30, 2025. Any such reimbursement requests are hereby authorized.

Section 3. This resolution shall take effect immediately upon adoption.

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Resolution No. 2024 - 0931

PASSED and **ADOPTED**, this 24th day of September, 2024.

SOUTH FLORIDA WATER MANAGEMENT
DISTRICT, BY ITS GOVERNING BOARD

By:

Chauncey P. Goss, II
Chairman

Attest:

Legal form approved:

By:

District Clerk/Secretary

Office of Counsel

Print name:

Resolution 2024-0931 Exhibit "A"

| General Appropriations Act (GAA) Specific Appropriation Number Reference | Funding Source |
|-----------------------------------------------------------------------------|------------------------------------------------------|
| <i>Fiscal Year 2014-2015 Appropriations</i> | |
| 2014 GAA Line Number 1590B | General Revenue |
| 2014 GAA Line Number 1627B | Water Management Lands Trust Fund |
| <i>Fiscal Year 2016-2017 Appropriations</i> | |
| 2016 GAA Line Number 1588 | Land Acquisition Trust Fund |
| 2016 GAA Line Number 1590 | Save Our Everglades Trust Fund |
| 2016 GAA Line Number 1590A | Land Acquisition Trust Fund |
| <i>Fiscal Year 2017-2018 Appropriations</i> | |
| 2017 GAA Line Number 1594 | Save Our Everglades Trust Fund |
| 2017 GAA Line Number 1594A | Land Acquisition Trust Fund |
| <i>Fiscal Year 2018-2019 Appropriations</i> | |
| 2018 GAA Line Number 1581 | Land Acquisition Trust Fund |
| 2018 GAA Line Number 1582 | Land Acquisition Trust Fund |
| <i>Fiscal Year 2019-2020 Appropriations</i> | |
| 2019 GAA Line Number 1640 | General Revenue |
| 2019 GAA Line Number 1640 | Land Acquisition Trust Fund |
| 2019 GAA Line Number 1640 | Save Our Everglades Trust Fund |
| 2019 GAA Line Number 1641 | General Revenue |
| 2019 GAA Line Number 1641 | Land Acquisition Trust Fund |
| 2019 GAA Line Number 1642 | General Revenue |
| 2019 GAA Line Number 1642 | Water Protection & Sustainability Program Trust Fund |
| 2019 GAA Line Number 1642A | General Revenue |
| 2019 GAA Line Number 1681 | General Revenue |
| <i>Fiscal Year 2020-2021 Appropriations</i> | |
| 2020 GAA Line Number 1620 | Land Acquisition Trust Fund |
| 2020 GAA Line Number 1620 | Save Our Everglades Trust Fund |
| 2020 GAA Line Number 1621 | General Revenue |
| 2020 GAA Line Number 1621 | Land Acquisition Trust Fund |
| 2020 GAA Line Number 1622 | General Revenue |
| 2020 GAA Line Number 1622 | Water Protection & Sustainability Program Trust Fund |
| 2020 GAA Line Number 1622A | General Revenue |
| 2020 GAA Line Number 1641 | General Revenue |
| 2020 GAA Line Number 1641A | General Revenue |
| 2020 GAA Line Number 1661 | Land Acquisition Trust Fund |
| <i>Fiscal Year 2021-2022 Appropriations</i> | |
| 2021 GAA Line Number 1581 | General Revenue |
| 2021 GAA Line Number 1584 | Land Acquisition Trust Fund |
| 2021 GAA Line Number 1588 | General Revenue |
| 2021 GAA Line Number 1588 | Land Acquisition Trust Fund |
| 2021 GAA Line Number 1589 | Land Acquisition Trust Fund |
| 2021 GAA Line Number 1590 | Land Acquisition Trust Fund |
| 2021 GAA Line Number 1592 | Land Acquisition Trust Fund |
| 2021 GAA Line Number 1633 | Land Acquisition Trust Fund |
| 2021 GAA Line Number 1708A | General Revenue |
| 2021 GAA Line Number 1708A | Land Acquisition Trust Fund |
| 2021 GAA Line Number 1707A | Resilient Florida Trust Fund |
| 2021 GAA Section 152 | Resilient Florida Trust Fund |
| 2021 GAA Section 152 | General Revenue |
| <i>Fiscal Year 2022-2023 Appropriations</i> | |
| 2022 GAA Line Number 1633 | Land Acquisition Trust Fund |
| 2022 GAA Line Number 1635A | General Revenue |
| 2022 GAA Line Number 1640 | General Revenue |
| 2022 GAA Line Number 1643 | Land Acquisition Trust Fund |

Resolution 2024-0931 Exhibit "A"

| General Appropriations Act (GAA) | Funding Source |
|----------------------------------------------------------------|------------------------------|
| Specific Appropriation Number Reference | Funding Source |
| 2022 GAA Line Number 1646 | Land Acquisition Trust Fund |
| <i>Fiscal Year 2022-2023 Appropriations (Continued)</i> | |
| 2022 GAA Line Number 1647 | Land Acquisition Trust Fund |
| 2022 GAA Line Number 1648 | Land Acquisition Trust Fund |
| 2022 GAA Line Number 1649 | General Revenue |
| 2022 GAA Line Number 1650C | Land Acquisition Trust Fund |
| 2022 GAA Line Number 1677 | Land Acquisition Trust Fund |
| 2022 GAA Section 197 | General Revenue |
| <i>Fiscal Year 2023-2024 Appropriations</i> | |
| 2023 GAA Line Number 1665F | Land Acquisition Trust Fund |
| 2023 GAA Line Number 1665H | Land Acquisition Trust Fund |
| 2023 GAA Line Number 1666 | General Revenue |
| 2023 GAA Line Number 1678 | General Revenue |
| 2023 GAA Line Number 1684 | General Revenue |
| 2023 GAA Line Number 1685 | General Revenue |
| 2023 GAA Line Number 1685 | Land Acquisition Trust Fund |
| 2023 GAA Line Number 1686 | General Revenue |
| 2023 GAA Line Number 1686 | Land Acquisition Trust Fund |
| 2023 GAA Line Number 1687 | General Revenue |
| 2023 GAA Line Number 1688 | General Revenue |
| 2023 GAA Line Number 1691 | Land Acquisition Trust Fund |
| 2023 GAA Line Number 1711B | General Revenue |
| 2023 GAA Line Number 1711C | General Revenue |
| 2023 GAA Line Number 1721 | General Revenue |
| 2023 GAA Line Number 1819 | General Revenue |
| 2023 GAA Line Number 1819 | Resilient Florida Trust Fund |
| 2023 GAA Line Number 1820 | Resilient Florida Trust Fund |
| 2023 LBC Budget Amendment - EOG Number B2024-0091 | Land Acquisition Trust Fund |
| <i>Fiscal Year 2024-2025 Appropriations</i> | |
| 2024 GAA Line Number 1696G | Land Acquisition Trust Fund |
| 2024 GAA Line Number 1706 | General Revenue |
| 2024 GAA Line Number 1709 | Land Acquisition Trust Fund |
| 2024 GAA Line Number 1711 | General Revenue |
| 2024 GAA Line Number 1714 | General Revenue |
| 2024 GAA Line Number 1715 | General Revenue |
| 2024 GAA Line Number 1715 | Land Acquisition Trust Fund |
| 2024 GAA Line Number 1716 | General Revenue |
| 2024 GAA Line Number 1716 | Land Acquisition Trust Fund |
| 2024 GAA Line Number 1717 | General Revenue |
| 2024 GAA Line Number 1719 | Land Acquisition Trust Fund |
| 2024 GAA Line Number 1737 | General Revenue |
| 2024 GAA Line Number 1740 | General Revenue |
| 2024 GAA Line Number 1740A | General Revenue |
| 2024 GAA Line Number 1766 | General Revenue |
| 2024 GAA Line Number 1856 | General Revenue |
| 2024 GAA Line Number 1853 | Resilient Florida Trust Fund |
| 2024 GAA Line Number 1854 | Resilient Florida Trust Fund |
| 2024 GAA Section 170 | General Revenue |



SFWMD Fiscal Year 2024-2025 Second Public Budget Hearing

Final Millage and Budget Presentation

September 24, 2024

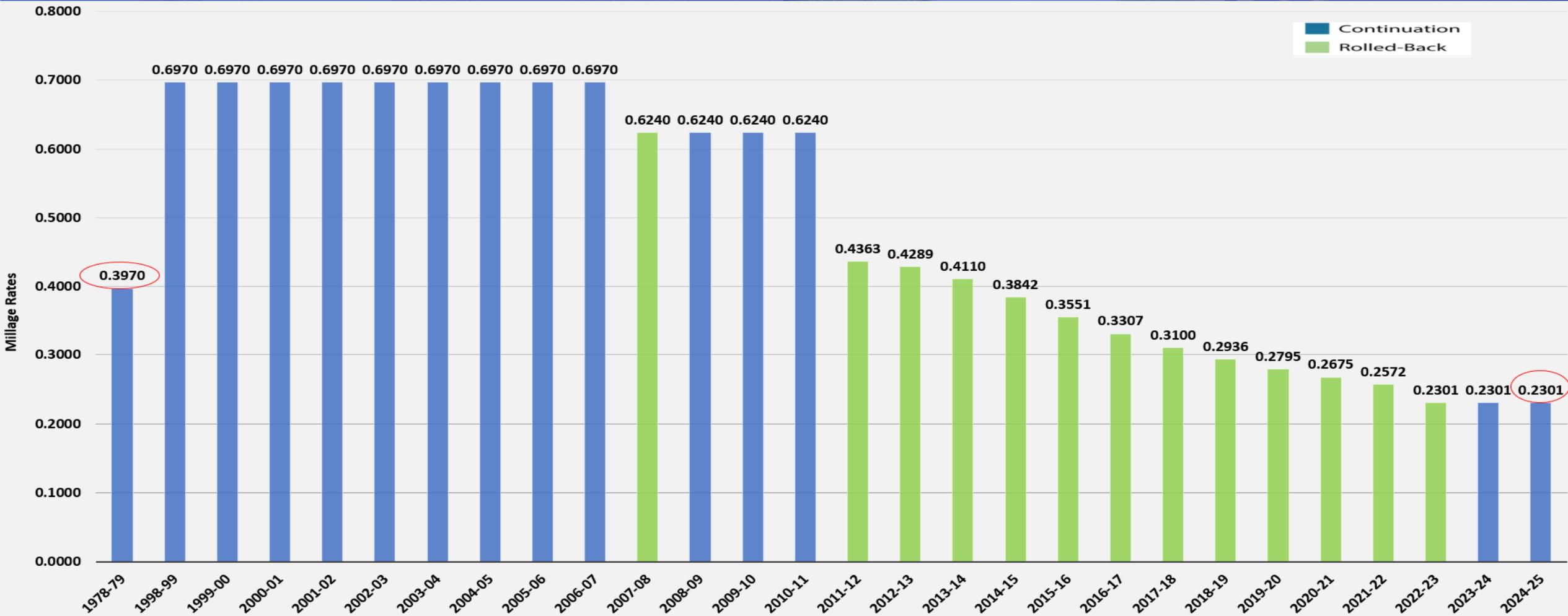
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Candida Heater

Administrative Services Division Director



Example - History of Okeechobee Basin Combined Millage Rate



Fiscal Year 2024-2025 Final Millage Rates

| Millage Rates | Fiscal Year 2023-2024 Millage Rates | Fiscal Year 2024-2025 Final Millage Rates | Fiscal Year 2024-2025 Rolled-Back Millage Rates |
|---------------------------------|----------------------------------------|-------------------------------------------------|-------------------------------------------------------|
| District-wide | 0.0948 | 0.0948 | 0.0874 |
| Big Cypress Basin | 0.0978 | 0.0978 | 0.0914 |
| Okeechobee Basin | 0.1026 | 0.1026 | 0.0945 |
| Everglades Construction Project | 0.0327 | 0.0327 | 0.0301 |

The Millage Rate is applied to the Taxable Value of the Property as Determined by the Property Appraiser Annually (Assessed Value – Exemptions = Taxable Value)

- ***Within the Big Cypress Basin Represents a Combined Rate of 0.1926 or \$19.26 per \$100,000 of taxable value***
- ***Within the Okeechobee Basin Represents a Combined Rate of 0.2301 or \$23.01 per \$100,000 of taxable value.***

Fiscal Year 2024-2025 Specific Purpose Tax Revenue Being Used

- The District proposes maintaining the current millage rate to ensure mission critical functions continue and support operations and maintenance of new and existing critical flood control infrastructure within both Basins of the District. The specific purpose of additional ad valorem tax revenues is to support:
 - ✓ **Operations and Maintenance of Existing Critical Flood Control Infrastructure and New Everglades Restoration Projects**: Align recurring expenses with recurring revenues and fund increased costs of operations, maintenance, monitoring, land and vegetation management of existing critical flood control infrastructure and completed CERP, Restoration Strategies, and Northern Everglades projects turned over to operations.

Fiscal Year 2024-2025 Final Millage Rates Adoption Resolutions

➤ **Adopt Resolution 2024-0926:**

Adopt the District-wide Final Millage Rate (0.0948 mill) within the Okeechobee Basin and Big Cypress Basin of the South Florida Water Management District for Fiscal Year 2024-2025

➤ **Adopt Resolution 2024-0927:**

Adopt the Final Millage Rate for the Big Cypress Basin (0.0978 mill) within the Big Cypress Basin of the South Florida Water Management District for Fiscal Year 2024-2025

Fiscal Year 2024-2025 Final Millage Rates Adoption Resolutions

➤ **Adopt Resolution 2024-0928:**

Adopt the Final Millage Rate for the Okeechobee Basin (0.1026 mill) within the Okeechobee Basin of the South Florida Water Management District for Fiscal Year 2024-2025

➤ **Adopt Resolution 2024-0929:**

Adopt the Final Millage Rate for the Everglades Construction Project (0.0327 mill) within the Okeechobee Basin of the South Florida Water Management District for Fiscal Year 2024-2025

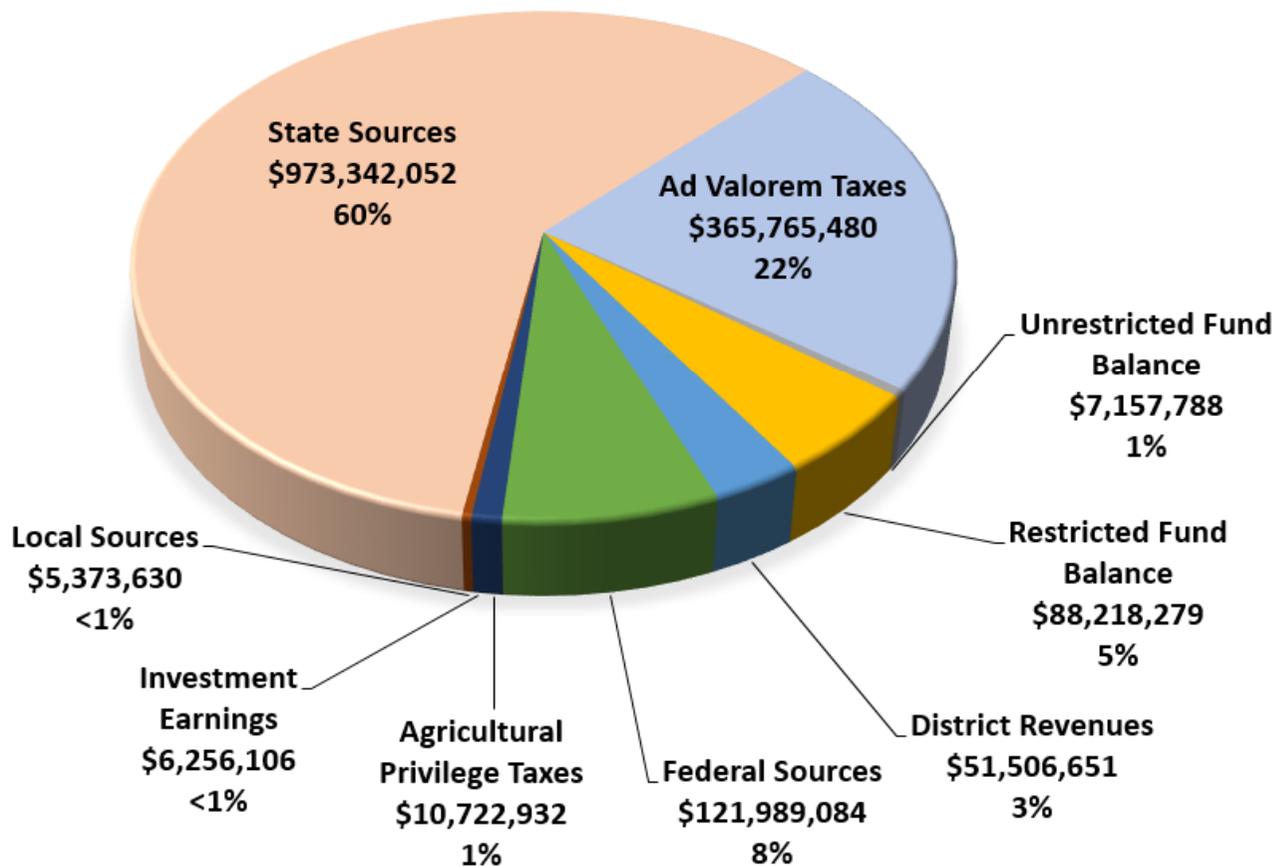


Final Budget

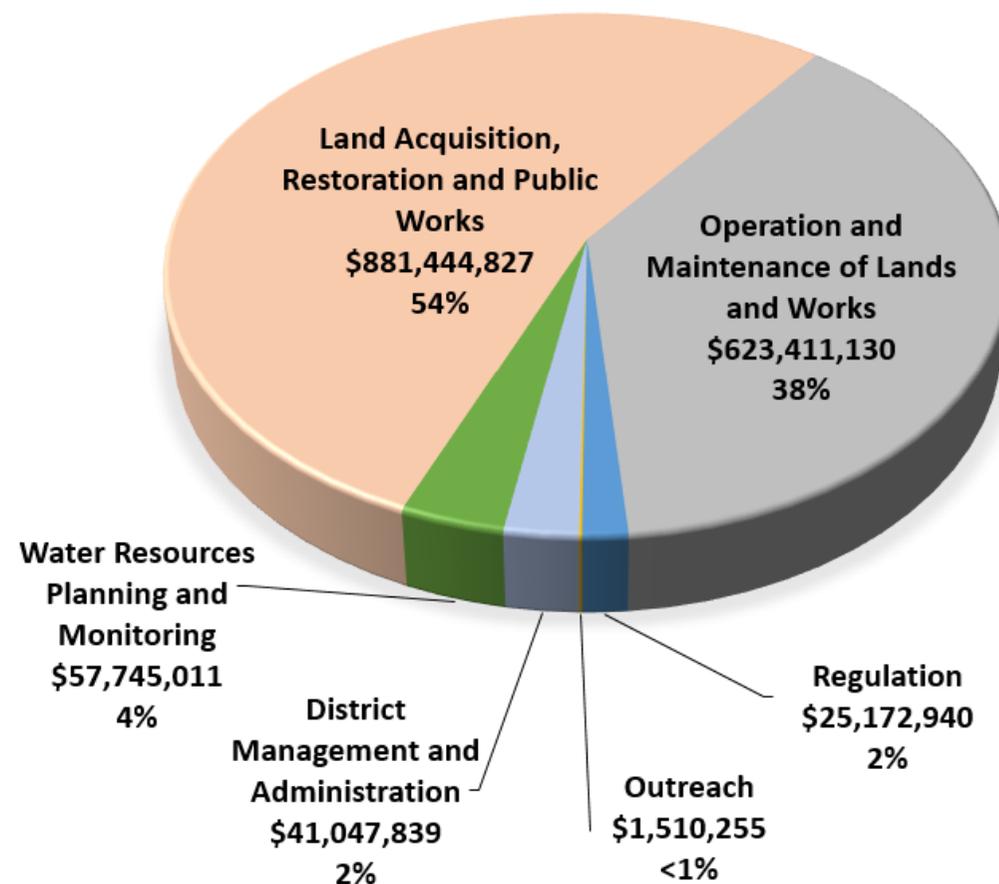
Revenue and Expenditure Budget

Fiscal Year 2024-2025 Final Budget \$1,630,332,002

FISCAL YEAR 2024-2025
REVENUES BY SOURCE
\$1,630,332,002



FISCAL YEAR 2024-2025
EXPENSES BY PROGRAM
\$1,630,332,002



Fiscal Year 2024-2025 Final Budget Adoption Resolution

➤ **Adopt Resolution 2024-0930:**

Adopt the Final Budget of \$1,630,332,002 for Fiscal Year 2024-2025

2024-2025 General Appropriations Act

➤ Resolution 2024-0931:

Recognizing Specific Appropriations from the 2024-2025 General Appropriations Act and prior appropriations as enacted by the Legislature of the State of Florida in the South Florida Water Management District's Fiscal Year 2024-2025 Adopted Budget; authorizing the Executive Director of the South Florida Water Management District, or Designee, to execute funding agreements with the Florida Department of Environmental Protection and to request distribution, transfer, release, advance, and reimbursement of funds through September 30, 2025.



Thank You