

CITY COUNCIL
Alma Hernandez, Mayor
Jenalee Dawson, Mayor Pro Tem
Amit Pal, Councilmember
Parise Shepherd, Councilmember
Princess Washington, Councilmember



CITY COUNCIL MEETING

A G E N D A

REGULAR MEETING OF THE SUISUN CITY COUNCIL, SUISUN CITY COUNCIL ACTING AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SUISUN CITY, AND SUISUN CITY HOUSING AUTHORITY

TUESDAY, MAY 5, 2026

5:00 PM

Suisun City Council Chambers - 701 Civic Center Boulevard - Suisun City, California

5:00 P.M. CLOSED SESSION 6:00 P.M. REGULAR MEETING

MEETINGS ARE HELD IN-PERSON, PUBLIC PARTICIPATION IS ALSO AVAILABLE VIA ZOOM

ZOOM MEETING INFORMATION:

WEBSITE: <https://zoom.us/join>

*MEETING ID: **842 4952 2227***

CALL IN PHONE NUMBER: (707) 438-1720

*REMOTE PUBLIC COMMENT IS AVAILABLE FOR THE CITY COUNCIL MEETING BY EMAILING
CLERK@SUISUN.COM (PRIOR TO 4 PM), VIA WEBSITE, OR ZOOM CALL IN PHONE NUMBER (707) 438-1720*

*(If attending the meeting via phone press *9 to raise your hand and *6 to unmute/mute for public comment.)*

(Next Ord. No. – 827)

(Next City Council Res. No. 2026 – 54)

Next Suisun City Council Acting as Successor Agency Res. No. SA2026 - 04)

(Next Housing Authority Res. No. HA2026 – 04)

5:00 P.M CLOSED SESSION

CALL TO ORDER

Mayor Hernandez

ROLL CALL

Council / Board Members

CONFLICT OF INTEREST NOTIFICATION

(Any items on the closed session agenda that might be a conflict of interest to any Councilmembers / Boardmembers should be identified at this time.)

PUBLIC COMMENT CLOSED SESSION

(In accordance with Section 54956(a), public comments are limited to items on this closed session agenda, and to no more than 3 minutes unless allowable by the Mayor/Chair. Speaker cards are available on the table near the entry of the meeting room and should be given to the City Clerk. By law, no prolonged discussion or action may be taken on any item raised during the comment period.)

CLOSED SESSION

Pursuant to California Government Code Section 54950 the Suisun City Council will hold a Closed Session for the Purpose of:

1. Successor Agency to the Redevelopment Agency of Suisun City

CONFERENCE WITH REAL PROPERTY NEGOTIATOR

A Closed Session will be held, pursuant to Government Code Section 54956.8 to conduct Negotiations regarding Real Property identified by Assessor's Parcel Number (APN) 0032-130-010, 0032-130-030, 0032-130-040, and 0032-130-060, located at 701, 711, 713, and 717 Main Street.

Agency Negotiator: City Manager

Negotiating Parties: CF Suisun 1 LLC, a Delaware limited liability company (Contract may be with or a related and controlled entity).

Subject: Price and Terms of Payment

2. Housing Authority

CONFERENCE WITH REAL PROPERTY NEGOTIATOR

A Closed Session will be held, pursuant to Government Code Section 54956.8 to conduct Negotiations regarding Real Property identified by Assessor's Parcel Number (APN) 0032-130-020, located at 707 Main Street..

Agency Negotiator: City Manager

Negotiating Parties: CF Suisun 1 LLC, a Delaware limited liability company (Contract may be with or a related and controlled entity).

Subject: Price and Terms of Payment

3. City of Suisun City

CONFERENCE WITH REAL PROPERTY NEGOTIATOR

A Closed Session will be held, pursuant to Government Code Section 54956.8 to conduct Negotiations regarding Real Property identified by Assessor's Parcel Number (APN) 0032-141-170, and 0032-141-180 located south of Solano Street, north of Morgan Street, between Main Street and Kellogg Street.

Agency Negotiator: City Manager

Negotiating Parties: CF Suisun 1 LLC, a Delaware limited liability company (Contract may be with or a related and controlled entity).

Subject: Price and Terms of Payment

RECESS TO CLOSED SESSION (City Manager Conference Room, City Hall)

6:00 RECONVENE OPEN SESSION

CALL TO ORDER

Mayor Hernandez

ROLL CALL

Council / Board Members

PLEDGE OF ALLEGIANCE

INVOCATION

CLOSED SESSION REPORT

Announcement of Actions Taken, if any in Closed Session.

APPROVAL OF REORDERING OF AGENDA

CONFLICT OF INTEREST NOTIFICATION

(Any items on the regular meeting agenda that might be a conflict of interest to any Councilmembers / Boardmembers should be identified at this time.)

REPORTS (Informational items only.)

4. City Manager Update - (Prebula: Bprebula@suisun.com).
5. City Attorney Report - (Enright).

PRESENTATIONS/APPOINTMENTS

(Presentations, Awards, Proclamations, Appointments).

Proclamations Presented

6. Proclamation Proclaiming May 10 through May 16, 2026 as “National Police Week” and May 15, 2026 as “Peace Officers Memorial Day” - (Roth: Aroth@suisun.com).
7. Proclamation Proclaiming April 26, 2026 - May 2, 2026 as “National Small Business Week” - (Hernandez: Ahernandez@suisun.com).
8. Proclamation Recognizing and Celebrating the Retirement of Robin Daniels and Honoring Their Dedicated Service to the City of Suisun City - (Deol@Ldeol@suisun.com).

Presentations Not Presented

9. Proclamation Proclaiming May 5, 2026 as “Cinco de Mayo” - (Hernandez: Ahernandez@suisun.com).

PUBLIC COMMENT

(Request by citizens to discuss any matter under our jurisdiction other than an item posted on this agenda per

California Government Code §54954.3. Comments are limited to no more than 3 minutes unless allowable by the Mayor/Chair. Speaker cards are available on the table near the entry of the meeting room and should be given to the City Clerk. By law, no prolonged discussion or action may be taken on any item raised during the public comment period, although informational answers to questions may be given and matters may be referred for placement on a future agenda.)

COUNCIL COMMENTS

(Comments are limited to no more than 3 minutes)

CONSENT CALENDAR

Consent calendar items requiring little or no discussion may be acted upon with one motion.

City Council

10. Council Adoption of Resolution No. 2026-__: Authorizing the City Manager to Enter into a Construction Contract on the City's Behalf with Golden State Construction & Utility, Inc. for the 2026 Sewer Rehabilitation Project - (Vue: Nvue@suisun.com).
11. Establishing the Firefighter Trainee and Firefighter-Paramedic Trainee Program, Classifications, Compensation and Benefits - (Penland: Cpenland@suisun.com).
 - a. Council Adoption of Resolution No. 2026-__ Establishing the Firefighter Trainee and Firefighter-Paramedic Trainee Classifications and Authorizing the Trainee Program, Compensation and Benefits; and
 - b. Council Adoption of Resolution No. 2026-__ Amending the Citywide Salary Schedule to Establish Salary Ranges for the Firefighter Trainee and Firefighter-Paramedic Trainee Classifications.
12. Council Adoption of Resolution No. 2026-__: Authorizing the City Manager to Execute an Amendment to the Existing Master Services Agreement with NHA Advisors, LLC to Update the Scope of Municipal and Financial Advisory Services and Approve the 2026 Hourly Rate Schedule - (Prebula: Bprebula@suisun.com)

Joint City Council / Successor Agency

13. Accept the Investment Report for the Quarter Ending March 31, 2026 - (Deol: Ldeol@suisun.com).

PUBLIC HEARING - NONE

GENERAL BUSINESS

14. Council Adoption of Resolution No. 2026-__: Establishing an Ad Hoc Committee of the City Council to Provide Ongoing Policy Guidance to Staff and Legal Counsel in the Negotiation of a Development Agreement between the City of Suisun City and California Forever for the Suisun City Expansion Exploration - (City Attorney).

COUNCIL UPDATES

INFORMATIONAL REPORTS: (Non-Discussion Items)

ADJOURNMENT

Public Access To Agenda Documents

A complete packet of information containing staff reports and exhibits related to each item for the open session of this meeting, and provided to the City Council, are available for public review at least 72 hours prior to a Council/Agency/Authority Meeting at Suisun City Hall 701 Civic Center Blvd., Suisun City. Agenda related writings or documents provided to a majority of the Council/Board/Commissioners less than 72 hours prior to a Council/Agency/Authority meeting related to an agenda item for the open session of this meeting will be made available for public inspection during normal business hours. An agenda packet is also located at the entrance to the Council Chambers during the meeting for public review. The city may charge photocopying charges for requested copies of such documents. To the extent feasible, the agenda packet is available for online public viewing on the City's website: <https://www.suisun.com/Government/City->

Council/Agendas The City Council/Agency/Authority hopes to conclude its public business by 10:00 p.m. No new items will be taken up after 10:00 p.m., unless so moved by a majority of the City Council, and any items remaining will be agendaized for the next meeting. The agendas have been prepared with the hope that all items scheduled will be discussed within the time allowed.

Accommodations

If you require an accommodation to participate in this meeting, please contact the City Clerk at (707) 421-7302 or clerk@suisun.com. The City's reasonable accommodation policy is available for review on the City's website at www.suisun.com/government/city-council/, you may request an electronic copy or have a copy mailed to you. Please note that for accommodations that are not readily available, you must make your request as soon as you can prior to the time of the meeting.

Decorum

All participants are expected to conduct themselves with mutual respect. Conduct that disrupts meetings will be addressed in accordance with Section 54957.95 of the Government Code.

Ordinances

Ordinances are city laws contained in the Suisun City Municipal Code. Enacting a new city law or changing an existing one is a two-step process. Government Code 36934 provides, except when, after reading the title, further reading is waived by regular motion adopted by majority vote all ordinances shall be read in full either at the time of introduction or passage; provided, however, that a reading of the title or ordinance shall not be required if the title is included on the published agenda and a copy of the full ordinance is made available to the public online and in print at the meeting prior to the introduction or passage.

Certification Of Posting

Agendas for regular and special meetings are posted in accordance with the Brown Act at Suisun City Hall, 701 Civic Center Boulevard, Suisun City, CA. Agendas may be posted at other Suisun City locations including:

- Suisun City Fire Station, 621 Pintail Drive, Suisun City, CA;
- Joe Nelson Center, 611 Village Drive, Suisun City, CA;
- Harbor Master Office, 800 Kellogg Street, Suisun City, CA.

I, Ashley Nash, Management Analyst II for the City of Suisun City, declare under penalty of perjury that the above agenda was posted and available for review, in compliance with the Brown Act.

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AGENDA TRANSMITTAL

MEETING DATE: May 5, 2026

AGENDA ITEM: Council Adoption of Resolution No. 2026-__: Authorizing the City Manager to Enter into a Construction Contract on the City's Behalf with Golden State Construction & Utility, Inc. for the 2026 Sewer Rehabilitation Project.

FISCAL IMPACT: There is no fiscal impact on the General Fund from awarding the construction contract for the 2026 Sewer Rehabilitation Project. Funds in the amount of \$584,000 plus a \$292,000 contingency for a total construction budget of \$876,000 are available in the Rehabilitation and Replacement Fund (F188).

STRATEGIC PLAN: Public Safety.

BACKGROUND: The City's sanitary sewer system consists of approximately 70 miles of gravity mains, 10 inches in diameter or smaller. These pipelines are aging and beginning to deteriorate and fail. The annual Sewer Rehabilitation Program addresses repairs at various locations throughout the City by focusing on aging and deficient infrastructure.

Project locations are identified through the annual closed-circuit television (CCTV) inspection program, staff field inspections, and the Collection System Asset Management Plan created in partnership with the Fairfield-Suisun Sewer District.

STAFF REPORT: The Notice to Contractors for the Project was advertised in the Daily Republic newspaper on March 11, 2026, and again on March 18, 2026. In addition, the construction documents were made available to the public on the City's new OpenGov platform on March 11, 2026.

The bid opening took place on April 22, 2026, at 2:00 PM at which time ten (10) bids were received and publicly read aloud during a virtual meeting. The bid submitted by Golden State Construction & Utility, Inc., in the amount of \$584,000, represents the lowest bid received and was determined by staff to be responsive.

The project scope includes the following work:

- Sag repairs on Trumpeter Drive from Trumpeter Court to Labrador Way
- Sag repair on Prairie Drive in front of 1027 and 1029 Prairie Drive
- Pipe replacement on Bluejay Drive from Pintail Drive to 802 Bluejay Drive
- Pipe replacement on Pintail Drive from Woodlark Drive to Bluejay Drive

Staff recommends awarding the construction contract to Golden State Construction & Utility, Inc. for the 2026 Sewer Rehabilitation Project (\$584,000) including contingency for potential additional work, in-house inspections and management (\$292,000), for a total construction budget of \$876,000.

STAFF RECOMMENDATION: It is recommended that City Council adopt Resolution No. 2026-__: Authorizing the City Manager to Enter into a Construction Contract on the City's Behalf with

DOCUMENTS ATTACHED:

1. Council Adoption of Resolution No. 2026-___: Authorizing the City Manager to Enter into a Construction Contract on the City's Behalf with Golden State Construction & Utility, Inc. for the 2026 Sewer Rehabilitation Project.
2. Project Location Map.
3. Bid Summary Table.
4. Agreement.

PREPARED BY:

Maribel De La Cruz, Associate Engineer

REVIEWED BY:

Nouae Vue, Public Works Director

APPROVED BY:

Bret Prebula, City Manager

ATTACHMENTS:

1. Resolution No. 2026-___: Authorizing the City Manager to Enter into a Construction Contract on the City's Behalf with Golden State Construction & Utility, Inc. for the 2026 Sewer Rehabilitation Project.
2. Project Location Map.
3. Bid Summary Table.
4. Agreement.

RESOLUTION NO. 2026 - ____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SUISUN CITY
AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONSTRUCTION
CONTRACT ON THE CITY'S BEHALF WITH GOLDEN STATE CONSTRUCTION &
UTILITY, INC. FOR THE 2026 SEWER REHABILITATION PROJECT**

WHEREAS, the City of Suisun City maintains approximately 70 miles of sanitary sewer gravity mains that are aging and require ongoing rehabilitation and replacement; and

WHEREAS, the annual Sewer Rehabilitation Program addresses deficiencies in the sewer system identified through closed-circuit television (CCTV) inspections, staff field inspections, and the Collection System Asset Management Plan developed in partnership with the Fairfield-Suisun Sewer District; and

WHEREAS, the Notice to Contractors for the Project was advertised in the *Daily Republic* on March 11, 2026, and March 18, 2026, and construction documents were made publicly available via the City's OpenGov platform on March 11, 2026; and

WHEREAS, on April 22, 2026, at 2:00 PM, ten (10) bids were received and publicly opened, and the bid submitted by Golden State Construction & Utility, Inc. in the amount of \$584,000 was determined to be the lowest responsive and responsible bid; and

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Suisun City authorizes the City Manager to enter into a construction contract on the City's behalf with Golden State Construction & Utility, Inc. for the 2026 Sewer Rehabilitation Project in the amount of \$876,000, including a contingency of \$292,000 to cover potential additional work, in-house inspections and construction management, for a total contract amount not to exceed \$876,000.

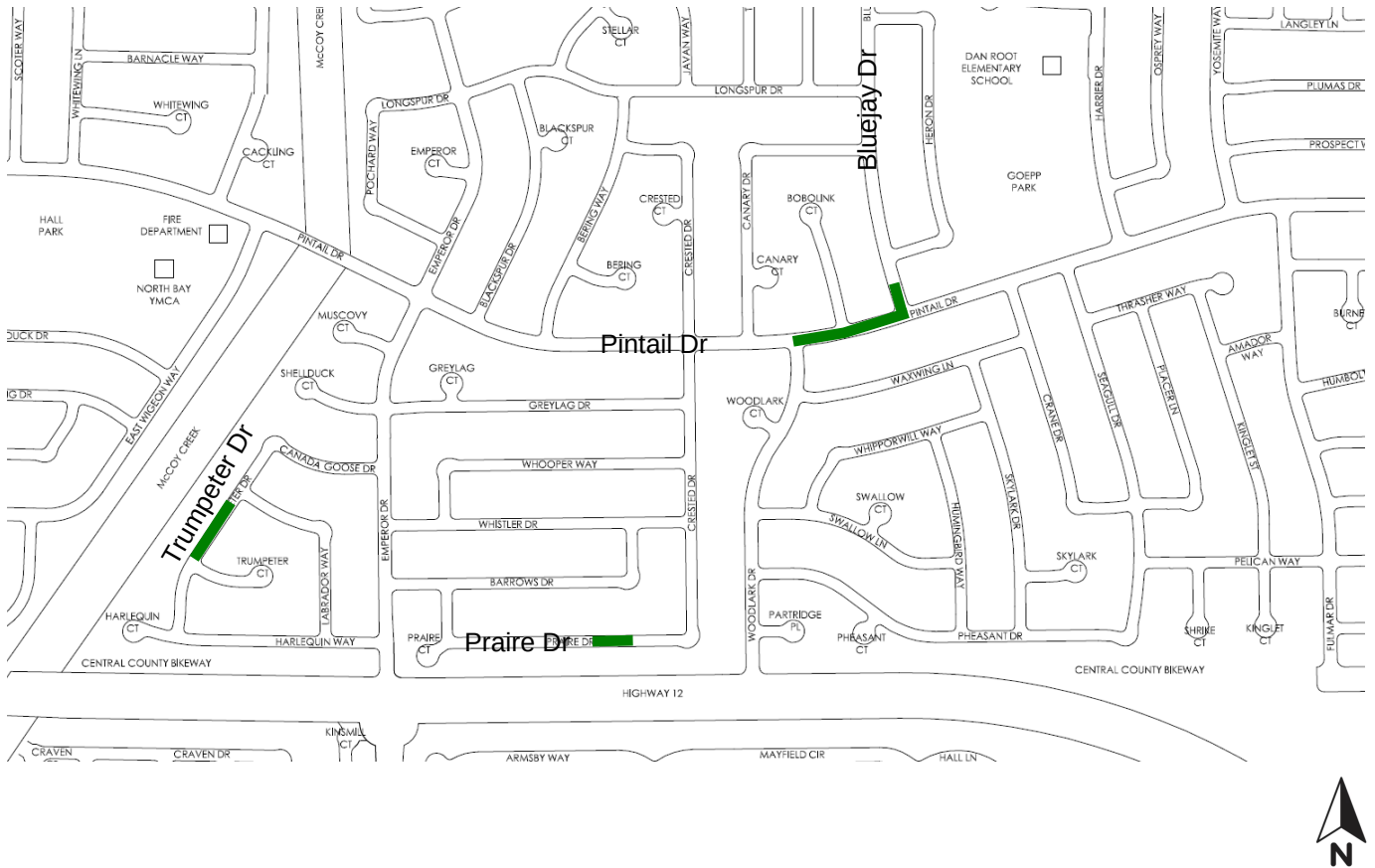
PASSED AND ADOPTED by a Regular Meeting of said City Council of the City of Suisun City duly held on Tuesday, the 5th of May 2026, by the following vote:

AYES:	COUNCILMEMBERS	_____
NOES:	COUNCILMEMBERS	_____
ABSTAIN:	COUNCILMEMBERS	_____
ABSENT:	COUNCILMEMBERS	_____

WITNESS my hand and the seal of the City of Suisun City this 5th of May 2026.

Anita Skinner
City Clerk

2026 Sewer Rehabilitation Project Project Location



2026 Sewer Rehabilitation Project Bid Summary Table

Company	Bid Amount
Golden State Construction & Utility, Inc.	\$ 584,000.00
W.R. Forde Associates, Inc.	\$ 626,708.00
Bay Pacific Pipelines, Inc.	\$ 635,260.00
A3 Pipeline	\$ 679,777.00
Devaney Engineering, Inc.	\$ 681,540.00
WestRock Engineering	\$ 699,790.00
APB General Engineering	\$ 818,600.00
Kerex Engineering	\$ 820,539.00
Gravity Construction	\$ 887,823.00
Basset Engineering	\$ 912,939.00

AGREEMENT

THIS AGREEMENT, made and entered into this _____ day of _____, 2026, by and between the City of Suisun City, California, hereinafter called "City", and _____ hereinafter called "Contractor".

WITNESSETH: That the parties hereto do mutually agree as follows:

ARTICLE I

For and in consideration of the payments and agreements hereinafter mentioned to be made and performed by said City said Contractor agrees with said City to perform, and complete in a workmanlike manner all work required under the City's Drawings and Specifications entitled:

2026 Sewer Rehabilitation Project

in accordance with the Specifications and Drawings therefore, to furnish at his own expense all labor, materials, equipment and services as may be stipulated in said Specifications to be furnished by said City, and to do everything required by this Agreement and the said Specifications.

ARTICLE II

For furnishing all said labor, materials, equipment, tools and services, performing sanitary sewer rehabilitation, and doing everything required by this Agreement and the said Specifications; also, for all losses and damage arising out of the nature of the work aforesaid, or from the action of the elements, or from any unforeseen difficulties which may arise during the prosecution of the work until its acceptance by said City, and for all risks of every description connected with the work; also, for all expenses resulting from the suspension or discontinuance of work, except as in the said Specifications are expressly stipulated to be borne by said City; and for completing the work in accordance with the requirements of said Drawings and Specifications as directed by the Engineer, said City will pay and said Contractor shall receive, in full compensation therefore, the price(s) named in the Proposal.

ARTICLE III

The City hereby employs said Contractor to perform the work according to the terms of this Agreement for price(s) named in the Proposal, and agrees to pay the same at the time, in the manner, and upon the conditions stipulated in the said Specifications; and the said parties for themselves, their heirs, executors, administrators, successors, and assigns, do hereby agree to the full performance of the covenants herein contained.

ARTICLE IV

The Notice to Contractors, Special Notice, Special Provisions Book, Bidder's Book including the Proposal, and Information Required of Bidder, along with the Contract Documents and all addenda issued by the City with respect to the foregoing prior to the opening of bids, are hereby incorporated in and made part of this Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this contract to be executed the day and year first above written.

CITY OF SUISUN CITY, CALIFORNIA

By _____
(City Manager)

_____(SEAL)
(City Clerk)

CONTRACTOR

(Contractor)

By _____
(Signature)

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AGENDA TRANSMITTAL

MEETING DATE: May 5, 2026

AGENDA ITEM: Establishing the Firefighter Trainee and Firefighter-Paramedic Trainee Program, Classifications, Compensation, and Benefits:

- a. Council Adoption of Resolution No. 2026-__ Establishing the Firefighter Trainee and Firefighter-Paramedic Trainee Classifications and Authorizing the Trainee Program, Compensation and Benefits; and
- b. Council Adoption of Resolution No. 2026-__ Amending the Citywide Salary Schedule to Establish Salary Ranges for the Firefighter Trainee and Firefighter-Paramedic Trainee Classifications

FISCAL IMPACT: Costs associated with the trainee program include hourly wages for trainees, potential fire academy tuition (for select candidates), uniforms and equipment. Funding will be absorbed within the Fire Department’s existing personnel budget, subject to position availability and hiring levels.

STRATEGIC PLAN: Public Safety and Sustainability and Stewardship.

BACKGROUND: Recruitment for Firefighter Paramedic positions has been increasingly challenging due to a limited pool of candidates who possess both firefighting training and paramedic licensure. While the City continues to receive qualified firefighter candidates, far fewer applicants meet the paramedic requirement.

To address this gap, the Fire Department and Human Resources have developed a trainee program designed to create a pipeline of qualified Firefighter Paramedics by supporting candidates at critical points in their training.

The proposed classifications formalize a structured, limited-term training pathway for individuals pursuing either:

- Completion of a California State Fire Marshal-approved Fire Academy; or
- Completion of the final phase of an accredited paramedic training program.

STAFF REPORT: The proposed Firefighter Trainee and Firefighter Paramedic Trainee classifications are intended to address ongoing recruitment challenges by creating a structured pathway for candidates to obtain the required training and certifications. This approach allows the City to invest in developing qualified candidates while maintaining flexibility to meet operational staffing needs.

The program is designed to mirror the City’s existing Police Officer Trainee program framework, which was established to support candidate development through a structured training pathway. Applying a similar model within the Fire Department provides a consistent approach to workforce development across public safety classifications and is intended to strengthen the City’s ability to recruit and develop qualified Firefighter Paramedic candidates.

Program Design

The proposed trainee program is structured to support two candidate groups:

Firefighter Trainee

- Designed for individuals who have not yet completed a fire academy
- The City may sponsor enrollment in a six-month fire academy for selected candidates
- Candidates already enrolled may be hired but will not be reimbursed for prior academy costs

Firefighter Paramedic Trainee

- Designed for individuals in the final six months of an accredited paramedic program
- Candidates must have completed didactic coursework and be in the clinical/field phase at time of hire

In both cases, trainees will:

- Be appointed to a temporary, limited-term, at-will position for a duration of up to six (6) months
- Receive 40 hours per week of hourly pay while attending training
- Be required to maintain active enrollment in their respective programs as a condition of employment

Employment in these classifications is intended solely for the duration of the training program. As at-will, limited-term appointments, incumbents may be released at any time, and separation will occur upon completion of the program if not otherwise appointed to a regular position. Failure to maintain enrollment will result in separation without right of appeal, consistent with the trainee nature of the classification.

Compensation

The proposed hourly range is \$28.63 – \$30.06 per hour.

This range is approximately 10% below the Firefighter classification, reflecting trainee status while remaining competitive enough to attract candidates. The proposed compensation is also consistent with the salary structure currently established for Police Officer Trainees, ensuring alignment across public safety trainee classifications.

Benefits

Trainees will receive limited benefits consistent with temporary/part-time employment, including:

- Paid sick leave in accordance with the Healthy Workplace Healthy Family Act
- Medical coverage as required under the Affordable Care Act (if eligible)
- Participation in CalPERS, if eligibility thresholds are met (over six months or 1,000 hours in a fiscal year)
- Additional benefits are outlined in the City's Temporary/Part-Time Employee Compensation and Benefit Plan.

The City will also provide:

- Required uniforms and equipment
- Fire academy tuition for trainees hired prior to enrollment
- The City will not reimburse paramedic program costs.

Internal Candidate Opportunity

Current City employees may participate in the trainee program by taking a leave of absence from their permanent position to pursue training in one of the new trainee classifications. During this period,

employees may:

- Maintain CalPERS contributions
- Retain medical benefits if enrolled in the City's group health plan at the time of appointment

This program is intended to support internal career development while minimizing risk to current employees. In the event that a trainee successfully completes the required training but there are no vacancies available for appointment to the Firefighter or Firefighter Paramedic classification, the employee will have the ability to return to their former position, consistent with the terms of their approved leave of absence.

Advancement Opportunities

These classifications are flexibly staffed with:

- Firefighter, and
- Firefighter Paramedic

Advancement is contingent upon:

- Successful completion of the fire academy or paramedic program
- Meeting minimum qualifications
- Availability of positions
- Approval by the Fire Chief

STAFF RECOMMENDATION: It is recommended that the City Council adopt Resolution No. 2026-__ Creating the Job Classifications of Firefighter Trainee and Firefighter-Paramedic Trainee and Authorizing the Firefighter and Firefighter-Paramedic Trainee Programs, Compensation and Benefits and Resolution No. 2026-__ Amending the Citywide Salary Schedule to Establish Salary Ranges for the Firefighter Trainee and Firefighter-Paramedic Trainee Classifications

DOCUMENTS ATTACHED:

1. Council Adoption of Resolution No. 2026-__ Establishing the Firefighter Trainee and Firefighter-Paramedic Trainee Classifications and Authorizing the Trainee Program, Compensation and Benefits.
 - a. Firefighter Trainee/Firefighter Paramedic Trainee Class Specification
2. Council Adoption of Resolution No. 2026-__ Amending the Citywide Salary Schedule to Establish Salary Ranges for the Firefighter Trainee and Firefighter-Paramedic Trainee Classifications
 - a. Citywide Salary Schedule

PREPARED BY:

Christina Penland, Human Resources Administrator

REVIEWED BY:

Bret Prebula, City Manager

APPROVED BY:

Bret Prebula, City Manager

ATTACHMENTS:

1. [Resolution: Amending Classification Plan Update Firefighter Trainee/Firefighter Paramedic Trainee](#)
 - 1a. [Firefighter Trainee - Firefighter Paramedic Trainee Class Spec](#)
2. [Resolution: Amending Citywide Salary Schedule](#)
 - 2a. [Citywide Salary Schedule](#)

RESOLUTION NO. 2026 - ____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SUISUN CITY ESTABLISHING THE FIREFIGHTER TRAINEE AND FIREFIGHTER PARAMEDIC TRAINEE CLASSIFICATIONS AND AUTHORIZING THE TRAINEE PROGRAM, COMPENSATION, AND BENEFITS

WHEREAS, Suisun City Code Chapter 2.40 establishes a Personnel System that includes classifications to group positions with similar duties and responsibilities into categories, and pay ranges within a Compensation Plan to establish appropriate compensation for the various classes; and

WHEREAS, the authority to approve new job classifications, establish pay ranges for each classification, and approve placement of new classifications in appropriate bargaining units is the purview of the City Council; and

WHEREAS, the City Manager is designated as the Personnel Officer with the responsibility to prepare, maintain, and propose revisions to the Classification Plan and Compensation Plan to be effective upon approval by the City Council; and

WHEREAS, the City is experiencing ongoing recruitment challenges for Firefighter Paramedic positions due to a limited pool of candidates possessing both firefighting training and paramedic licensure; and

WHEREAS, the City desires to establish the Firefighter Trainee and Firefighter Paramedic Trainee classifications to create a structured training pathway to develop qualified candidates; and

WHEREAS, employment in the Firefighter Trainee and Firefighter Paramedic Trainee classifications is temporary, limited-term, at-will, and contingent upon maintaining enrollment in a California State Fire Marshal-approved Firefighter Academy or an accredited paramedic training program, with an expected duration of approximately six (6) months; and

WHEREAS, Firefighter Trainees and Firefighter Paramedic Trainees will receive an hourly wage for their attendance and participation in a training academy or paramedic training program; and

WHEREAS, the Compensation and Benefits for these positions are governed by the Temporary/Part-Time Employee Compensation and Benefit Plan authorized by Resolution No. 2016-10; and

WHEREAS, the City intends to provide trainees with required uniforms and equipment, and may cover the cost of fire academy tuition and fees for individuals hired prior to enrollment in an approved fire academy; and

WHEREAS, the City will not reimburse costs associated with paramedic training programs; and

WHEREAS, Firefighter Trainees and Firefighter Paramedic Trainees may advance to the Firefighter or Firefighter Paramedic classifications, respectively, at the discretion of the Fire Chief upon successful completion of required training, meeting minimum qualifications, and availability of positions; and

WHEREAS, the City desires to create an internal pathway for current regular, full-time employees interested in a career in fire service by facilitating a leave of absence from their permanent positions to train in one of the trainee classifications; and

WHEREAS, any City employee on an approved leave of absence while serving as a Firefighter Trainee or Firefighter Paramedic Trainee will be allowed to maintain their CalPERS retirement contributions, as well as medical benefits if enrolled in the City's group health plan at the time of appointment; and

WHEREAS, in the event a trainee successfully completes the program but no vacancy exists for appointment to a Firefighter or Firefighter Paramedic position, an internal employee may return to their former position consistent with the terms of their approved leave of absence;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SUISUN CITY AS FOLLOWS:

1. Establish the classifications of Firefighter Trainee and Firefighter Paramedic Trainee;
2. Adopt the class specifications for these classifications, attached hereto and incorporated by reference;

3. Authorize the Firefighter Trainee and Firefighter Paramedic Trainee program, including the compensation and benefits described herein;
4. Authorize the City Manager or designee to implement and administer the program consistent with City policies and operational needs.
5. This Resolution shall take effect upon adoption.

PASSED AND ADOPTED at a Regular Meeting of said City Council of the City of Suisun City duly held on Tuesday, the 5th day of May 2026, by the following vote:

AYES:	Councilmembers:	_____
NOES:	Councilmembers:	_____
ABSENT:	Councilmembers:	_____
ABSTAIN:	Councilmembers:	_____

WITNESS my hand and the seal of said City this 5th day of May 2026.

Anita Skinner
City Clerk

EXHIBIT(S):

- A. Firefighter Trainee/Firefighter Paramedic Trainee Class Specification

FIREFIGHTER TRAINEE**FIREFIGHTER PARAMEDIC TRAINEE**

*Class specifications are intended to present a descriptive list of the range of duties performed by employees in the class. Specifications are **not** intended to reflect all duties performed within the job.*

SUMMARY DESCRIPTION

A temporary, limited-term, at-will position while receiving either accredited fire academy or paramedic training during the last six (6) months of enrollment in a paramedic program. Under direct supervision, attends a California State Fire Marshal approved Firefighter Academy to learn to perform firefighting duties used in the suppression of structural, wildland and other types of fires; to learn to perform routine fire prevention activities, or attends an approved, certified paramedic program to learn and perform Advanced Life Support (ALS) services while also performing firefighting duties used in the suppression of structural, wildland, and other types of fires, and other duties as required.

IDENTIFYING CHARACTERISTICS

FIREFIGHTER TRAINEE: This is the entry/trainee-level classification in which incumbents serve in a temporary, limited-term, at-will capacity while enrolled in a California State Fire Marshal-approved Firefighter Academy. Under direct supervision, attends academy training to learn firefighting duties used in the suppression of structural, wildland, and other types of fires; participates in fire prevention activities; performs basic life support (BLS) and/or advanced live support (ALS) services; and performs related duties as required.

FIREFIGHTER PARAMEDIC TRAINEE: This is the entry/trainee-level classification in which incumbents serve in a temporary, limited-term, at-will capacity while enrolled in an approved paramedic training program. Under direct supervision, attends paramedic training to learn and perform Advanced Life Support (ALS) services while also participating in fire suppression training and activities; performs related duties as required.

Employment in the Firefighter Trainee or Firefighter Paramedic Trainee classification is contingent upon incumbent maintaining enrollment in their respective training program. Incumbents who fail to maintain enrollment in the respective fire academy or paramedic training program for any reason will be released from employment without cause and without the right of appeal.

This classification is flexibly staffed with the Firefighter classification. Advancement to the Firefighter level is based on successful graduation from the respective fire academy or paramedic training program, meeting minimum qualification standards, availability of firefighter positions within the City, and is at the discretion of the Fire Chief.

REPRESENTATIVE DUTIES

The following duties are typical for this classification. Incumbents may not perform all of the listed duties and/or may be required to perform additional or different duties from those set forth below to address business needs and changing business practices.

If hired as a Firefighter Trainee:

1. Attends an accredited fire academy training sessions; learns proper firefighting techniques for fighting structural, wildland and other types of fires.
2. Receives instruction and participates in field training to learn proper procedures and become proficient in emergency and rescue activities including emergency medical services, extraction, heavy rescue and other activities.
3. Learns to perform fire inspections and other fire prevention activities.

4. Performs emergency medical services at the Basic Life Support (BLS) or Advanced Life Support (ALS) level.
5. Performs related duties as required.

If hired as Firefighter Paramedic Trainee:

1. Attends an accredited paramedic training program to gain proficiency in Advanced Life Support (ALS) services in order to obtain paramedic licensure.
2. Learns to perform emergency medical services at the ALS level; assists in assessing the nature and severity of injuries and medical emergencies; learns to administer first aid, oxygen, and life support measures; participates in providing patient care and assisting with the safe transport of individuals to medical facilities; learns to operate resuscitation and other emergency medical equipment; and develops the ability to communicate effectively with medical personnel using appropriate medical terminology to support patient care.
3. Participate in fire suppression training and activities.
4. Performs related duties as required.

QUALIFICATIONS

The following generally describes the knowledge and ability required to enter the job and/or be learned within a short period of time in order to successfully perform the assigned duties.

Knowledge of:

- Basic and advanced life support techniques and procedures.
- Basic mathematics and mechanical concepts.
- Principles and practices of fire suppression, hazardous materials containment, rescue, clean-up, and salvage.
- Principles and practices of providing emergency medical care at the EMT or Paramedic level.
- Practices and techniques of driving various vehicles and operating a wide range of fire apparatus.
- Basic maintenance practices for fire services vehicles, equipment, and facilities.
- Applicable laws, codes, ordinances, safety practices and equipment related to the work.
- Techniques of First Aid and CPR.
- Techniques for effectively solving problems presented by a variety of individuals from various socio-economic, cultural and ethnic backgrounds, both in person and over the telephone, often in emergency or stressful situations.
- Principles and practices of records management.
- Principles and techniques for working with groups and fostering effective team interaction to ensure teamwork is conducted smoothly.
- The structure and content of the English language, including the meaning and spelling of words, rules of composition, and grammar.
- Computers and software programs (e.g., Microsoft software packages) to conduct, compile, and/or generate documentation.
- Patient transport procedures.
- Techniques for providing a high level of customer service.
- Customer service principles and techniques.
- Basic first aid and cardiopulmonary resuscitation techniques (CPR).
- English usage, grammar, spelling, and punctuation.

CITY OF SUISUN CITY
Firefighter Trainee/Firefighter Paramedic Trainee (Continued)

Ability to:

- When hired as Firefighter Trainee, learn to perform firefighting and other emergency care knowledge, techniques and skills through classroom lecture, discussion and field exercises; operate fire and other emergency apparatus and equipment effectively and safely; analyze fire and other emergency situations accurately and take effective action.
- When hired as Firefighter Paramedic Trainee, learn to perform Advanced Life Support (ALS) emergency medical services in firefighting capacity.
- When hired as Firefighter Paramedic Trainee, obtain and maintain a California Paramedic License and Solano County Paramedic Accreditation.
- Follow directions and orders from supervisors quickly and accurately.
- Read, understand, interpret and apply city policies, rules, laws and ordinances pertaining to fire suppression and prevention.
- Study, read, interpret, and apply fire suppression, fire prevention concepts.
- Perform fire suppression, hazardous materials containment, and associated rescue and salvage work in safe and effective manner.
- Apply the mechanics of firefighting and emergency medical care at an EMT or Paramedic level.
- Learn to operate vehicles and apparatus safely in conformance with department procedures and traffic laws.
- Make sound, independent decisions in emergency situations.
- Learn the geographic layout of the city and the surrounding areas, as well as the location of various fire suppression utilities.
- Maintain accurate records and prepare clear and accurate reports and other written material.
- Interpret, explain, and apply protocols and procedures, codes, regulations, and ordinances.
- Coordinate and carry out special assignments.
- Understand, interpret, and carry out oral and written direction.
- Use tact, initiative, prudence, and independent judgment within general policy, procedural, and legal guidelines.
- Establish, maintain, and foster positive and effective working relationships with those contacted in the course of work.
- Independently organize work, set priorities, meet critical deadlines, and follow up on assignments.
- Communicate clearly and concisely, both orally and in writing, using appropriate English grammar and syntax.
- Effectively use computer systems, software applications, and modern business equipment, and two-way radios to perform a variety of work tasks.
- Analyze various situations and problems and take appropriate action.
- Effectively perform work in stressful situations.
- Think and act quickly in emergencies and judge situations and people accurately.
- Undergo strenuous physical conditioning.
- Possess good judgment, character, reputation, poise, bearing, alertness, emotional stability, and sincerity to effect good working and public relations.
- Work independently and as part of a team.
- Demonstrate an awareness and appreciation of the diversity of the community.
- Establish and maintain effective working relationships with those contacted in the course of work.

CITY OF SUISUN CITY
Firefighter Trainee/Firefighter Paramedic Trainee (Continued)

Education and Experience Guidelines - *Any combination of education and experience that would likely provide the required knowledge and abilities is qualifying. A typical way to obtain the knowledge and abilities would be:*

Education/Training:

Firefighter Trainee:

High school diploma or equivalent required.

Proof of passing a CPAT within 12 months prior to appointment.

Firefighter Paramedic Trainee:

High school diploma or equivalent required. Must be enrolled in an accredited paramedic training program with no more than six (6) months remaining at the time of hire. Incumbents must provide verification from their paramedic training program, that they have completed didactics coursework and are entering the clinical and field experience stage of their paramedic training program. This can be a letter on school letter head provided by their instructor.

Proof of passing a CPAT within 12 months prior to appointment.

Experience:

Not required, but desired.

License or Certificate:

Firefighter Trainee:

Possession of a valid California Class C drivers license is required.

Possession of a valid EMT and CPR certification at time of appointment.

May require possession of a valid Paramedic license at the time of appointment.

Firefighter Paramedic Trainee:

Possession of a valid California Class C drivers license is required.

Possession of a valid EMT and CPR certification at time of appointment.

Additional Requirements:

- Must be 18 years of age at the time of application.
- Must be of good moral character.
- This position requires a thorough background investigation, and a medical exam, including pre-employment drug testing and fingerprinting prior to appointment.

SUPPLEMENTAL INFORMATION:

Candidates for the Firefighter Paramedic Trainee classification are expected to be in the final phase of an accredited paramedic training program at the time of appointment. This phase typically occurs during the last six (6) months of the program and follows completion of the required didactic coursework.

During this period, trainees generally participate in clinical and field internships, which may include approximately 120 hours of hospital-based clinical experience and 480 to 700 hours of supervised ambulance field training.

This classification is designed to support candidates as they complete these final program requirements and transition into full-time paramedic and firefighter responsibilities.

CITY OF SUISUN CITY
Firefighter Trainee/Firefighter Paramedic Trainee (Continued)

PHYSICAL DEMANDS AND WORKING ENVIRONMENT - *The conditions herein are representative of those that must be met by an employee to successfully perform the essential functions for this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential job functions.*

Environment: Indoor classroom work; work in the field with exposure to emergency circumstances, including loud noise levels, cold and hot temperatures, inclement weather conditions, road hazards, vibrations, mechanical and/or electrical hazards, hazardous chemical substances and fumes, criminal offenders, mentally ill individuals, and persons potentially infected with communicable diseases. Employees may interact with upset individuals in interpreting and enforcing departmental policies and procedures.

Physical: Must possess mobility, physical strength, and stamina to respond to emergency situations and use all emergency tools and equipment, including the ability to operate motor vehicles, while wearing personal protective equipment; think and act quickly under emergency conditions; lift and move individuals or objects weighing more than 100 pounds; ability to work in a standard office setting and use standard office equipment, including a computer; vision to read gauges, documents, and street maps; accurate depth perception; ability to communicate verbally, including projecting a voice that can be heard in a noisy environment; ability to hear and distinguish various sounds, such as alarms, voices of co-workers, and warning horns or sirens in both quiet and noisy environments; ability to stand, walk, bend, and reach at, above or below shoulder height for extended periods of time; and sustained concentration and prolonged commitment to job tasks.

Vision: See in the normal visual range with or without correction.

Hearing: Hear in the normal range.

FLSA	Non-Exempt
B.U.	Temporary
Status	Limited-Term, At-Will
Established	May 5, 2026, Reso 2026-
Amended	

RESOLUTION NO. 2026 - ____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SUISUN CITY AMENDING THE CITYWIDE SALARY SCHEDULE TO ESTABLISH SALARY RANGES FOR THE FIREFIGHTER TRAINEE AND FIREFIGHTER PARAMEDIC TRAINEE CLASSIFICATIONS

WHEREAS, all employers must comply with the compensation earnable and publicly available pay schedule provisions contained within California Government Code (CG) Section 20636(d) and California Code of Regulations (CCR) Section 570.5; and

WHEREAS, adoption of an amended salary schedule ensures transparency, compliance with state law, and alignment with the City's compensation practices; and

WHEREAS, the City Council has established the classifications of Firefighter Trainee and Firefighter Paramedic Trainee to support workforce development and recruitment within the Fire Department; and

WHEREAS, amendments to the Citywide Salary Schedule are necessary to establish salary ranges for these new classifications; and

WHEREAS, the salary for the Firefighter Trainee and Firefighter Paramedic Trainee classifications is established at approximately ten percent (10%) below the Firefighter classification, consistent with the City's compensation practices for trainee-level classifications;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SUISUN CITY AS FOLLOWS:

1. The Citywide Salary Schedule is hereby amended to establish salary ranges for the following classifications:
 - Firefighter Trainee – Approximate Hourly: \$28.63 – \$30.06
 - Firefighter Paramedic Trainee – Approximate Hourly: \$28.63 – \$30.06

The salary ranges established for the Firefighter Trainee and Firefighter Paramedic Trainee classifications reflect the trainee-level status of these positions and maintain consistency with the City's standard compensation practices, including alignment with other public safety trainee classifications.

2. Publicly Available Pay Schedule – The Citywide Salary Schedule reflecting the salary ranges approved by this Resolution shall be maintained and made publicly available in accordance with California Government Code Section 20636(d) and California Code of Regulations Section 570.5, and shall identify each classification and its corresponding base salary range.
3. The City Manager, or designee, is authorized to update and publish the Citywide Salary Schedule to reflect these changes in compliance with applicable state law.
4. Effective Date. This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED at a Regular Meeting of said City Council of the City of Suisun City duly held on Tuesday, the 5th day of May 2026, by the following vote:

AYES:	Councilmembers:	_____
NOES:	Councilmembers:	_____
ABSENT:	Councilmembers:	_____
ABSTAIN:	Councilmembers:	_____

WITNESS my hand and the seal of said City this 5th day of May 2026.

Anita Skinner
City Clerk

EXHIBIT(S):

- A. Citywide Salary Schedule



City of Suisun City
Salary Schedule
Resolution Date:

5/5/2026

Job Code	Job Class	Column1	Range	Hourly					Monthly Average		Effective Date	B.U.	B.G.	FLSA OT
				A	B	C	D	E	Starting	Ending				
1610	Account Clerk I (F)		268	\$24.95	\$26.19	\$27.50	\$28.88	\$30.32	\$4,324	\$5,256	01/02/26	SCEA	SCEA	
1612	Account Clerk II (F)		291	\$27.44	\$28.81	\$30.25	\$31.77	\$33.36	\$4,757	\$5,782	01/02/26	SCEA	SCEA	
1614	Account Clerk III		313	\$30.19	\$31.69	\$33.28	\$34.94	\$36.69	\$5,232	\$6,360	01/02/26	SCEA	SCEA	
1822	Accountant		362	\$37.48	\$39.36	\$41.33	\$43.39	\$45.56	\$6,497	\$7,897	01/02/26	SCMPEA	SCMPEA	Exempt
1620	Accounting Technician I (F)		311	\$29.94	\$31.43	\$33.00	\$34.65	\$36.39	\$5,189	\$6,307	03/17/26	SCEA	SCEA	
1622	Accounting Technician II (F)		332	\$32.93	\$34.58	\$36.31	\$38.12	\$40.03	\$5,708	\$6,938	03/17/26	SCEA	SCEA	
1120	Administrative Assistant I (F)		285	\$26.61	\$27.95	\$29.34	\$30.81	\$32.35	\$4,613	\$5,607	01/02/26	SCEA	SCEA	
1122	Administrative Assistant II (F)		307	\$29.28	\$30.74	\$32.28	\$33.89	\$35.59	\$5,074	\$6,168	01/02/26	SCEA	SCEA	
1130	Administrative Technician		327	\$32.20	\$33.81	\$35.50	\$37.28	\$39.14	\$5,582	\$6,785	01/02/26	SCEA	SCEA	
3220	Assistant Engineer (F)		389	\$42.82	\$44.97	\$47.21	\$49.57	\$52.05	\$7,423	\$9,023	01/02/26	SCMPEA	SCMPEA	Exempt
4220	Assistant Planner (F)		361	\$37.33	\$39.20	\$41.16	\$43.22	\$45.38	\$6,471	\$7,865	01/02/26	SCMPEA	SCMPEA	Exempt
3222	Associate Engineer/Associate Civil Engineer (F)		409	\$47.11	\$49.46	\$51.93	\$54.53	\$57.26	\$8,165	\$9,925	03/17/26	SCMPEA	SCMPEA	Exempt
4222	Associate Planner (F)		380	\$41.07	\$43.12	\$45.27	\$47.54	\$49.91	\$7,118	\$8,652	01/02/26	SCMPEA	SCMPEA	Exempt
7390	Background Investigator		391	-	-	-	-	\$49.92	-	-	12/24/21	Temp/PT	Temp/PT	
8130	Battalion Chief (2912 annual hours)		375	\$39.90	\$41.89	\$43.99	\$46.19	\$48.49	\$9,682	\$11,768	01/02/26	Unrep	SCPFA	
4350	Building Inspection Services Manager		421	\$50.96	\$53.51	\$56.19	\$59.00	\$61.95	\$8,834	\$10,737	01/02/26	SCMPEA	SCMPEA	Exempt
4320	Building Inspector I (F)		320	\$33.83	\$35.53	\$37.30	\$39.17	\$41.13	\$5,865	\$7,128	01/02/26	SCEA	SCEA	
4322	Building Inspector II (F)		341	\$37.22	\$39.08	\$41.03	\$43.08	\$45.24	\$6,451	\$7,841	01/02/26	SCEA	SCEA	
3430	Building Maintenance Worker I (F)		272	\$25.43	\$26.71	\$28.04	\$29.44	\$30.91	\$4,408	\$5,359	01/02/26	SCEA	SCEA	
3432	Building Maintenance Worker II (F)		296	\$27.98	\$29.38	\$30.84	\$32.39	\$34.01	\$4,849	\$5,894	01/02/26	SCEA	SCEA	
4380	Chief Building Official		469	\$64.43	\$67.65	\$71.04	\$74.59	\$78.32	\$11,168	\$13,575	01/02/26	Unrep	SCMPEA	Exempt
3250	City Engineer		480	\$69.10	\$72.55	\$76.18	\$79.99	\$83.99	\$11,977	\$14,558	01/02/26	Unrep	SCMPEA	Exempt
9130	City Manager		595	\$132.54	-	-	-	\$141.43	\$22,974	\$24,515	01/02/26	EM Plan	EM	Exempt
4420	Code Enforcement Officer I (F)		310	\$29.71	\$31.19	\$32.75	\$34.39	\$36.11	\$5,149	\$6,259	01/02/26	SCEA	SCEA	
4422	Code Enforcement Officer II (F)		330	\$32.68	\$34.31	\$36.03	\$37.83	\$39.72	\$5,664	\$6,885	01/02/26	SCEA	SCEA	
7320	Community Services Officer I (F)		284	\$26.49	\$27.81	\$29.20	\$30.66	\$32.19	\$4,591	\$5,580	01/02/26	SCEA	SCEA	
7322	Community Services Officer II (F)		305	\$29.13	\$30.59	\$32.12	\$33.73	\$35.41	\$5,050	\$6,138	01/02/26	SCEA	SCEA	
1910	Computer Systems Specialist		222	\$20.02	\$21.02	\$22.08	\$23.18	\$24.34	-	-	07/21/23	Temp/PT	Temp/PT	
1922	Computer Technician		358	\$36.86	\$38.71	\$40.64	\$42.67	\$44.81	\$6,389	\$7,766	01/02/26	SCEA	SCEA	
1750	Deputy City Clerk (C)		376	\$40.20	\$42.21	\$44.32	\$46.53	\$48.86	\$6,967	\$8,469	01/02/26	Confidential	SCMPEA	Exempt
9126	Deputy City Manager		543	\$91.42	\$95.99	\$100.79	\$105.83	\$111.12	\$15,846	\$19,261	01/02/26	EM Plan	EM	Exempt
8250	Deputy Fire Chief		471	\$65.57	\$68.85	\$72.29	\$75.91	\$79.70	\$11,366	\$13,815	01/02/26	SCMPEA	SCMPEA	Exempt
9116	Development Services Director		505	\$79.06	\$83.01	\$87.16	\$91.52	\$96.10	\$13,704	\$16,657	01/02/26	EM Plan	EM	Exempt
4190	Economic Development Consultant		441	-	-	-	-	\$65.00	-	-	12/24/21	Temp/PT	Temp/PT	
9114	Finance Director		505	\$79.06	\$83.01	\$87.16	\$91.52	\$96.10	\$13,704	\$16,657	01/02/26	EM Plan	EM	Exempt
1850	Finance Manager		448	\$57.05	\$59.90	\$62.89	\$66.04	\$69.34	\$9,888	\$12,019	01/02/26	SCMPEA	SCMPEA	Exempt
1810	Financial Services Specialist		222	\$20.02	\$21.02	\$22.08	\$23.18	\$24.34	-	-	07/21/23	Temp/PT	Temp/PT	
8124	Fire Captain (2,912 annual hours)		350	\$36.27	\$38.08	\$39.99	\$41.99	\$44.09	\$8,801	\$10,698	01/02/26	SCPFA	SCPFA	
9120	Fire Chief		527	\$87.95	\$92.35	\$96.97	\$101.81	\$106.91	\$15,245	\$18,530	01/02/26	EM Plan	EM	Exempt
8122	Fire Engineer (2912 annual hours)		333	\$32.97	\$34.62	\$36.35	\$38.17	\$40.08	\$8,001	\$9,726	01/02/26	SCPFA	SCPFA	
8350	Fire Marshal		454	\$59.59	\$62.57	\$65.69	\$68.98	\$72.43	\$10,328	\$12,554	01/02/26	SCMPEA	SCMPEA	Exempt

(C) Denotes Confidential Class

(F) Denotes a Flexibly Staffed Classification

** City Manager's Salary is set by Contract

B.U. Bargaining Unit

B.G. Benefits Group



City of Suisun City
Salary Schedule
Resolution Date:

5/5/2026

Job Code	Job Class	Column1	Range	Hourly					Monthly Average		Effective Date	B.U.	B.G.	FLSA OT
				A	B	C	D	E	Starting	Ending				
8120	Firefighter (2912 annual hours)		292	\$27.48	\$28.85	\$30.29	\$31.81	\$33.40	\$6,668	\$8,105	01/02/26	SCPFA	SCPFA	
8110	Firefighter Trainee/Firefighter Paramedic Trainee (F)		276	-	-	-	\$28.63	\$30.06	-	-	05/05/26	Temp/PT	Temp/PT	
5150	Housing Programs Manager		420	\$50.76	\$53.30	\$55.96	\$58.76	\$61.70	\$8,798	\$10,694	01/02/26	SCMPEA	SCMPEA	Exempt
5120	Housing Specialist I (F)		306	\$29.19	\$30.64	\$32.18	\$33.79	\$35.48	\$5,059	\$6,149	01/02/26	SCEA	SCEA	
5122	Housing Specialist II (F)		326	\$32.10	\$33.71	\$35.39	\$37.16	\$39.02	\$5,565	\$6,764	01/02/26	SCEA	SCEA	
9110	Human Resources Administrator		505	\$79.06	\$83.01	\$87.16	\$91.52	\$96.10	\$13,704	\$16,657	01/02/26	EM Plan	EM	Exempt
9111	Human Resources Director		505	\$79.06	\$83.01	\$87.16	\$91.52	\$96.10	\$13,704	\$16,657	01/02/26	EM Plan	EM	Exempt
1210	Human Resources Specialist		222	\$20.02	\$21.02	\$22.08	\$23.18	\$24.34	\$3,471	\$4,219	07/21/23	Temp/PT	Temp/PT	
1234	Human Resources/Payroll Technician I (F/C)		311	\$29.94	\$31.43	\$33.00	\$34.65	\$36.39	\$5,189	\$6,307	03/17/26	Confidential	SCEA	
1236	Human Resources/Payroll Technician II (F/C)		332	\$32.93	\$34.58	\$36.31	\$38.12	\$40.03	\$5,708	\$6,938	03/17/26	Confidential	SCEA	
9113	IT Director		505	\$79.06	\$83.01	\$87.16	\$91.52	\$96.10	\$13,704	\$16,657	01/02/26	EM Plan	EM	Exempt
1950	IT Services Manager		460	\$61.34	\$64.41	\$67.63	\$71.01	\$74.56	\$10,633	\$12,924	01/02/26	SCMPEA	SCMPEA	Exempt
3420	Maintenance Worker I (F)		300	\$28.54	\$29.97	\$31.46	\$33.04	\$34.69	\$4,947	\$6,013	01/02/26	SCEA	SCEA	
3422	Maintenance Worker II (F)		322	\$31.39	\$32.96	\$34.61	\$36.34	\$38.16	\$5,441	\$6,614	01/02/26	SCEA	SCEA	
1710	Management Analyst I (F)		361	\$37.33	\$39.20	\$41.16	\$43.22	\$45.38	\$6,471	\$7,865	01/02/26	SCMPEA	SCMPEA	Exempt
1712	Management Analyst II (F)		380	\$41.07	\$43.12	\$45.27	\$47.54	\$49.91	\$7,118	\$8,652	01/02/26	SCMPEA	SCMPEA	Exempt
1340	Marketing Manager		390	\$43.11	\$45.26	\$47.53	\$49.90	\$52.40	\$7,472	\$9,082	01/02/26	SCMPEA	SCMPEA	Exempt
1110	Office Assistant		263	\$24.40	\$25.62	\$26.90	\$28.24	\$29.65	\$4,229	\$5,140	01/02/26	SCEA	SCEA	
4120	Permit Technician I (F)		303	\$28.88	\$30.32	\$31.84	\$33.43	\$35.10	\$5,005	\$6,084	01/02/26	SCEA	SCEA	
4122	Permit Technician II (F)		324	\$31.76	\$33.35	\$35.02	\$36.77	\$38.61	\$5,506	\$6,692	01/02/26	SCEA	SCEA	
4210	Planning Specialist		222	\$20.02	\$21.02	\$22.08	\$23.18	\$24.34	-	-	07/21/23	Temp/PT	Temp/PT	
7160	Police Captain		516	\$83.29	\$87.45	\$91.83	\$96.42	\$101.24	\$14,437	\$17,548	03/17/26	Unrep	SCMPEA	Exempt
9122	Police Chief		547	\$95.74	\$100.53	\$105.55	\$110.83	\$116.37	\$16,595	\$20,171	01/02/26	EM Plan	EM	Exempt
7150	Police Commander		498	\$75.73	\$79.51	\$83.49	\$87.66	\$92.05	\$13,126	\$15,955	01/02/26	SCMPEA	SCMPEA	Exempt
7330	Police Evidence and Property Technician I (F)		284	\$26.49	\$27.81	\$29.20	\$30.66	\$32.19	\$4,591	\$5,580	01/02/26	SCEA	SCEA	
7332	Police Evidence and Property Technician II (F)		305	\$29.13	\$30.59	\$32.12	\$33.73	\$35.41	\$5,050	\$6,138	01/02/26	SCEA	SCEA	
7140	Police Lieutenant		484	\$70.55	\$74.07	\$77.78	\$81.66	\$85.75	\$12,228	\$14,863	03/17/26	SCMPEA	SCMPEA	Exempt
7140	Police Lieutenant Y-Rate		498	\$75.73	\$79.51	\$83.49	\$87.66	\$92.05	\$13,126	\$15,955	03/17/26	SCMPEA	SCMPEA	Exempt
7122	Police Officer (F)		413	\$48.69	\$51.12	\$53.68	\$56.36	\$59.18	\$8,439	\$10,257	01/02/26	SCPOA	SCPOA	
7110	Police Officer Trainee (F)		276	-	-	-	\$28.63	\$30.06	-	-	12/24/21	Temp/PT	Temp/PT	
1410	Police Records Clerk I (F)		268	\$24.95	\$26.19	\$27.50	\$28.88	\$30.32	\$4,324	\$5,256	01/20/26	SCEA	SCEA	
1412	Police Records Clerk II (F)		291	\$27.44	\$28.81	\$30.25	\$31.77	\$33.36	\$4,757	\$5,782	01/20/26	SCEA	SCEA	
7130	Police Sergeant		460	\$61.34	\$64.41	\$67.63	\$71.01	\$74.56	\$10,633	\$12,924	01/02/26	SCPOA	SCPOA	
7250	Police Support Services Manager		450	\$58.11	\$61.02	\$64.07	\$67.27	\$70.64	\$10,073	\$12,244	01/02/26	SCMPEA	SCMPEA	Exempt
4226	Principal Planner		433	\$54.21	\$56.92	\$59.76	\$62.75	\$65.89	\$9,396	\$11,421	01/02/26	SCMPEA	SCMPEA	Exempt
3340	Project Manager		416	\$49.71	\$52.20	\$54.81	\$57.55	\$60.43	\$8,617	\$10,474	01/02/26	SCMPEA	SCMPEA	Exempt
7230	Public Safety Dispatch/Police Records Supervisor		410	\$47.95	\$50.35	\$52.87	\$55.51	\$58.29	\$8,312	\$10,103	01/02/26	SCPOA	SCPOA	
7220	Public Safety Dispatcher I (F)		349	\$36.03	\$37.83	\$39.72	\$41.71	\$43.79	\$6,245	\$7,591	01/02/26	SCPOA	SCPOA	
7222	Public Safety Dispatcher II (F)		373	\$39.63	\$41.61	\$43.69	\$45.88	\$48.17	\$6,869	\$8,350	01/02/26	SCPOA	SCPOA	
9118	Public Works Director/City Engineer		527	\$87.95	\$92.35	\$96.97	\$101.81	\$106.91	\$15,245	\$18,530	01/02/26	EM Plan	EM	Exempt
3120	Public Works Inspector		351	\$37.64	\$39.52	\$41.50	\$43.57	\$45.75	\$6,524	\$7,930	01/02/26	SCEA	SCEA	

(C) Denotes Confidential Class

(F) Denotes a Flexibly Staffed Classification

** City Manager's Salary is set by Contract

B.U. Bargaining Unit

B.G. Benefits Group



City of Suisun City
Salary Schedule
Resolution Date:

5/5/2026

Job Code	Job Class	Column1	Range	Hourly					Monthly Average		Effective Date	B.U.	B.G.	FLSA OT
				A	B	C	D	E	Starting	Ending				
3110	Public Works Specialist		222	\$20.02	\$21.02	\$22.08	\$23.18	\$24.34	-	-	07/21/23	Temp/PT	Temp/PT	
3550	Public Works Superintendent		447	\$56.67	\$59.50	\$62.48	\$65.60	\$68.88	\$9,822	\$11,939	01/02/26	SCMPEA	SCMPEA	Exempt
3520	Public Works Supervisor		380	\$41.07	\$43.12	\$45.27	\$47.54	\$49.91	\$7,118	\$8,652	01/02/26	SCMPEA	SCMPEA	Exempt
2220	Recreation Coordinator		302	\$30.93	\$32.48	\$34.10	\$35.81	\$37.60	\$5,362	\$6,517	01/02/26	SCEA	SCEA	
2550	Recreation Manager		412	\$48.40	\$50.82	\$53.36	\$56.02	\$58.83	\$8,389	\$10,197	01/02/26	SCMPEA	SCMPEA	Exempt
2210	Recreation Specialist I (F)		200	\$18.00	\$18.54	\$19.10	\$19.67	\$20.26	-	-	07/21/23	Temp/PT	Temp/PT	
2212	Recreation Specialist II (F)		220	\$19.80	\$20.39	\$21.01	\$21.64	\$22.29	-	-	07/21/23	Temp/PT	Temp/PT	
2214	Recreation Specialist III (F)		250	\$21.78	\$22.43	\$23.11	\$23.80	\$24.51	-	-	07/21/23	Temp/PT	Temp/PT	
2510	Recreation Supervisor		348	\$36.21	\$38.02	\$39.93	\$41.92	\$44.02	\$6,277	\$7,630	01/02/26	SCMPEA	SCMPEA	Exempt
9112	Recreation, Parks & Marina Director		505	\$79.06	\$83.01	\$87.16	\$91.52	\$96.10	\$13,704	\$16,657	01/02/26	EM Plan	EM	Exempt
1824	Senior Accountant		390	\$43.11	\$45.26	\$47.53	\$49.90	\$52.40	\$7,472	\$9,082	01/02/26	SCMPEA	SCMPEA	Exempt
3224	Senior Associate Engineer/Senior Assoc Civil Engineer (F)		425	\$51.82	\$54.41	\$57.13	\$59.98	\$62.98	\$8,982	\$10,917	03/17/26	SCMPEA	SCMPEA	Exempt
4324	Senior Building Inspector		397	\$44.66	\$46.90	\$49.24	\$51.71	\$54.29	\$7,742	\$9,410	01/02/26	SCMPEA	SCMPEA	Exempt
3226	Senior Civil Engineer		448	\$57.05	\$59.90	\$62.89	\$66.04	\$69.34	\$9,888	\$12,019	03/17/26	SCMPEA	SCMPEA	Exempt
1238	Senior Human Resources/Payroll Technician (F/C)		350	\$36.27	\$38.08	\$39.99	\$41.99	\$44.09	\$6,287	\$7,641	03/17/26	Confidential	SCEA	
3424	Senior Maintenance Worker		344	\$34.53	\$36.26	\$38.07	\$39.98	\$41.97	\$5,986	\$7,276	01/02/26	SCEA	SCEA	
1714	Senior Management Analyst		400	\$45.17	\$47.43	\$49.80	\$52.29	\$54.91	\$7,830	\$9,517	01/02/26	SCMPEA	SCMPEA	Exempt
4224	Senior Planner		400	\$45.17	\$47.43	\$49.80	\$52.29	\$54.91	\$7,830	\$9,517	01/02/26	SCMPEA	SCMPEA	Exempt
7224	Senior Public Safety Dispatcher		395	\$43.59	\$45.77	\$48.06	\$50.47	\$52.99	\$7,556	\$9,185	01/02/26	SCPOA	SCPOA	
7310	Youth Services Specialist		356	\$36.42	\$38.24	\$40.15	\$42.16	\$44.27	\$6,313	\$7,673	01/02/26	SCEA	SCEA	

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B.U. Bargaining Unit

B.G. Benefits Group

AGENDA TRANSMITTAL

MEETING DATE: May 5, 2026

AGENDA ITEM: Council Adoption of Resolution No. 2026-___: Authorizing the City Manager to Execute an Amendment to the Existing Master Services Agreement with NHA Advisors, LLC to Update the Scope of Municipal and Financial Advisory Services and Approve the 2026 Hourly Rate Schedule.

FISCAL IMPACT: Funding for the services would be provided through the reimbursement agreement for the Suisun Expansion Project.

STRATEGIC PLAN: This action supports the City's priorities related to fiscal sustainability, responsible growth, economic development, infrastructure planning, and organizational resiliency. Updated municipal and financial advisory services will assist the City in evaluating complex financial, development, and annexation-related decisions in a manner that protects public resources and supports informed decision-making.

BACKGROUND: The City currently has a Master Services Agreement with NHA Advisors, LLC for municipal and financial advisory services. NHA Advisors has served as a financial advisory partner to the City for more than two decades and has supported a range of matters including former redevelopment agency financial and project support, restructuring of the Civic Center obligation, infrastructure financing through the Suisun-Solano Water Authority, annual continuing disclosure reporting for the City, SSWA, and former RDA, long-term financial forecasting and modeling, economic development assessments, and ongoing advisory support to the City Manager's Office and Finance Department.

On January 7, 2026, NHA Advisors provided correspondence outlining an updated scope of services and 2026 hourly rate schedule for continued municipal and financial advisory support. The update is intended to align NHA's support with the City's current and future needs related to long-term fiscal health, strategic growth, potential annexation opportunities, redevelopment of existing City parcels, infrastructure planning, and sustainable revenue strategies.

Because the City already has an existing Master Services Agreement with NHA Advisors, this action is not intended to establish a new vendor relationship. Rather, the proposed action updates the applicable scope and rate schedule under the existing agreement framework.

STAFF REPORT: NHA Advisors' updated scope focuses on the type of financial and strategic advisory support needed as the City evaluates complex development, redevelopment, infrastructure, and potential annexation-related issues. The City's long-term financial position and service delivery obligations require careful analysis to ensure that future decisions protect the General Fund, provide measurable benefits to current residents, and identify sustainable funding sources for public services and infrastructure.

The updated scope may include, but is not limited to:

- Long-term financial forecasting and modeling;
- Fiscal impact analysis related to potential annexation opportunities around infrastructure or related governmental facilities;
- Evaluation of potential tax-sharing implications with Solano County as part of any future annexation process;
- Infrastructure financing strategies and capital funding plans;
- Cross-agency coordination and support for negotiations, project management, and stakeholder coordination;
- Ongoing advisory support to the City Manager's Office and Finance Department on an municipal finance

NHA Advisors specifically identifies tax-sharing negotiations with Solano County as a pivotal part of the LAFCO annexation process and recommends rigorous fiscal impact analysis to ensure the City does not assume an unsustainable long-term revenue burden. NHA Advisors also notes that future development and redevelopment efforts may require comprehensive infrastructure planning, long-term financial modeling, cross-agency coordination, and identification of sustainable revenue sources.

The 2026 hourly rate schedule provided by NHA Advisors is as follows:

Classification and 2026 Hourly Rate:

Principal - \$370

Director / Senior Vice President - \$345

Vice President - \$320

Assistant Vice President / Senior Associate - \$295

Associate - \$270

Senior Analyst - \$235

Analyst - \$210

Administrative - \$135

Approval of the amendment would allow the City to continue using NHA Advisors under the existing Master Services Agreement while updating the scope and rates to reflect current advisory needs. Work would be performed only as authorized by the City and within the approved not-to-exceed amount.

STAFF RECOMMENDATION: It is recommended that the City Council adopt Resolution No. 2026-__: Authorizing the City Manager to Execute an Amendment to the Existing Master Services Agreement with NHA Advisors, LLC to Update the Scope of Municipal and Financial Advisory Services and Approve the 2026 Hourly Rate Schedule

DOCUMENTS ATTACHED:

1. Council Adoption of Resolution No. 2026-__: Authorizing the City Manager to Execute an Amendment to the Existing Master Services Agreement with NHA Advisors, LLC to Update the Scope of Municipal and Financial Advisory Services and Approve the 2026 Hourly Rate Schedule
 2. NHA Advisors January 7, 2026 correspondence regarding updated municipal and financial advisory services scope and 2026 hourly rates
-

PREPARED BY:

Michael Elm, Special Assistant to the City Manager
- Economic Development and Strategic Initiatives

REVIEWED BY:
APPROVED BY:

Bret Prebula, City Manager
Bret Prebula, City Manager

ATTACHMENTS:

1. [NHA Advisors MSA Amendment Resolution](#)
2. [Suisun City Financial Advisory Services \(NHA Advisors\) 010726.pdf](#)

RESOLUTION NO. 2026-__

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SUISUN CITY AUTHORIZING
THE CITY MANAGER TO EXECUTE AN AMENDMENT TO THE EXISTING MASTER
SERVICES AGREEMENT WITH NHA ADVISORS, LLC TO UPDATE THE SCOPE OF
MUNICIPAL AND FINANCIAL ADVISORY SERVICES AND APPROVE THE 2026 HOURLY
RATE SCHEDULE**

WHEREAS, the City of Suisun City currently has a Master Services Agreement with NHA Advisors, LLC for municipal and financial advisory services; and

WHEREAS, NHA Advisors, LLC has served as a financial advisory partner to the City for more than two decades and has supported matters including former redevelopment agency financial and project support, Civic Center obligation restructuring, infrastructure financing, continuing disclosure reporting, long-term financial forecasting and modeling, economic development assessments, and advisory support to the City Manager's Office and Finance Department; and

WHEREAS, the City continues to evaluate long-term fiscal sustainability, strategic growth, infrastructure financing needs, redevelopment opportunities, and potential annexation-related considerations; and

WHEREAS, the City requires continued specialized municipal and financial advisory support to assist with fiscal impact analysis, long-term financial modeling, tax-sharing considerations, sustainable revenue strategies, infrastructure financing, and related advisory services; and

WHEREAS, on January 7, 2026, NHA Advisors, LLC provided correspondence outlining an updated scope of services and 2026 hourly rate schedule for continued municipal and financial advisory services; and

WHEREAS, the proposed amendment is intended to update the scope and rate schedule under the existing Master Services Agreement and is not intended to establish a new vendor relationship; and

WHEREAS, the City Council desires to authorize the City Manager to execute an amendment to the existing Master Services Agreement with NHA Advisors, LLC to update the scope of services and approve the 2026 hourly rate schedule in an amount not to exceed \$[Insert Amount], in a form approved by the City Attorney.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Suisun City hereby authorizes the City Manager to execute an amendment to the existing Master Services Agreement with NHA Advisors, LLC to update the scope of municipal and financial advisory services and approve the 2026 hourly rate schedule.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Suisun City held on Tuesday, the 5th of May 2026, by the following vote:

AYES: COUNCILMEMBERS: _____

NOES: COUNCILMEMBERS: _____

ABSENT: COUNCILMEMBERS: _____

ABSTAIN: COUNCILMEMBERS: _____

WITNESS my hand and the seal of said City this 5th day of May, 2026.

Anita Skinner
City Clerk

January 7, 2026

Bret Prebula, City Manager
City of Suisun City
701 Civic Center Blvd.
Suisun City, CA 94585

RE: City of Suisun City Municipal & Financial Advisory Services Provided By NHA Advisors, LLC

Bret,

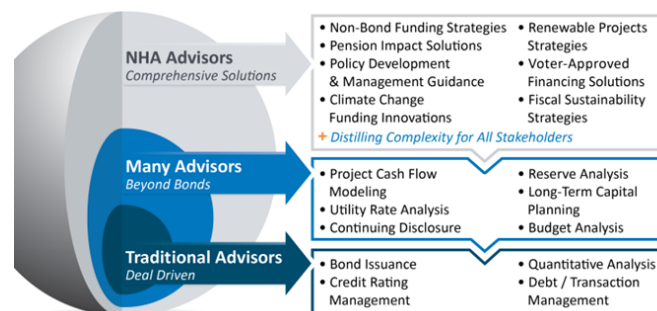
Happy New Year! I appreciated our conversation last month and your vision for the City's key initiatives in 2026 and beyond. Your focus on positioning Suisun City for long-term fiscal health, strategic growth, and potential annexation opportunities aligns directly with the expertise and advisory services NHA Advisors provides. For more than two decades, NHA Advisors has supported the City on a range of important initiatives, including:

- Financial and project support for the former redevelopment agency
- Restructuring the Civic Center obligation and evaluating General Fund impacts
- Infrastructure financing through the Suisun-Solano Water Authority (SSWA)
- Annual continuing disclosure reporting for the City, SSWA, and former RDA
- Long-term financial forecasting and modeling
- Economic Development Assessments (hotel, marina, etc.)
- Ongoing advisory support to the City Manager's office and Finance Department

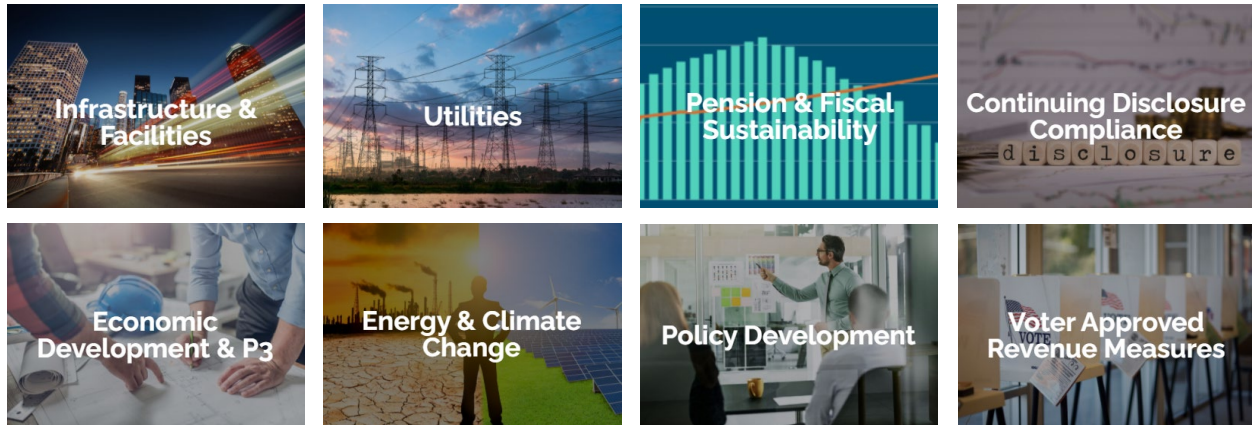
This long-standing relationship gives us a unique understanding of Suisun's fiscal structure, service needs, and development constraints.

NHA Advisors works with California public agencies to design sustainable, transparent, and community-oriented financial solutions. Our work centers on helping cities manage growth by:

- Developing balanced capital funding plans
- Structuring policies that support long-term financial stability
- Evaluating the fiscal impacts of development and major infrastructure programs
- Serving as an extension of staff during negotiations, project management, and stakeholder coordination



Our approach always prioritizes measurable benefits to current and future residents—enhancing public safety, recreation, amenities, and the overall quality of life.



NHA Advisors has decades of experience working with communities throughout California to develop balanced funding plans and strategies to protect utility users and taxpayers (both current and future). This includes assisting in the development of financial policies that will guide the decision-making process for both funding strategies and reserve levels to ensure sufficient resources for future capital needs.

NHA Advisors understands that there must be a positive benefit to current residents of the City and that any future development will enhance their level of service, amenities or economic development benefits. This not only includes public safety levels but also park and recreation programs, libraries and other entertainment benefits for the community.

Key Considerations for Suisun City's Development Path

As we discussed, tax-sharing negotiations with Solano County will be a pivotal part of the LAFCO annexation process. A rigorous fiscal impact analysis is essential to ensure the City does not assume an unsustainable long-term revenue burden.

If a tax-sharing agreement requires concessions that weaken the City's General Fund, NHA Advisors can evaluate and develop financial tools (such as a special tax overlay through a Mello-Roos CFD) to create a stable revenue stream for City services.

We also recognize that both the redevelopment of existing City parcels and any potential annexation of unincorporated areas, including areas influenced by California Forever, will require:

- Comprehensive infrastructure planning
- Long-term financial modeling
- Cross-agency coordination
- Identification of sustainable revenue sources

NHA has supported many cities through similar planning, entitlement, and negotiation processes. These prior projects can serve as an education for Suisun City when evaluating development potential and future service demands.

Funding & Entitlement Strategy Support

Large-scale greenfield development benefits from a streamlined, unified strategy. With limited major stakeholders, the City can establish a financing framework that blends:

- Developer equity
- Revenues generated by future residents or property owners
- Fees and charges for public services
- Long-term debt instruments backed by special taxes, assessments, utility revenues, or other secure sources

California's entitlement environment is challenging. The good news, recent legal and policy shifts are creating opportunities to modernize or accelerate development timelines. NHA Advisors can assist the City throughout this process (including LAFCO coordination, partner agency negotiations, evaluation of legislative pathways, polling and communications support, and targeted engagement of subject-matter experts).

Professional Services Structure

NHA Advisors provides services under a professional services agreement, allowing the City to scale consulting needs and maintain full control of resources. We can work within your existing agreement template or can prepare a scope and agreement for your review.

Professional Services (Hourly)	2026 Rates
Principal	\$370
Director / Senior Vice President	\$345
Vice President	\$320
Assist. Vice President / Sr. Associate	\$295
Associate	\$270
Senior Analyst	\$235
Analyst	\$210
Administrative	\$135

We value our long-standing partnership with Suisun City and are excited to help you pursue these transformative opportunities. Please let us know how we can support your next steps as you refine the City's development and financial strategy.

Sincerely,



Craig Hill, Managing Principal
NHA Advisors, LLC
4040 Civic Center Drive, Suite 200
San Rafael, CA 94903
Office: 415.785.2025, x2001
www.NHAadvisors.com

AGENDA TRANSMITTAL

MEETING DATE: May 5, 2026

AGENDA ITEM: Accept the Investment Report for the Quarter Ending March 31, 2026.

FISCAL IMPACT: No fiscal impact; informational only. Considering the projected timing of cash receipts and disbursements and the structure of the Pooled Investment Portfolio, the City should be able to comfortably meet overall cash flow needs over the next six months.

STRATEGIC PLAN: Sustainability and Stewardship.

BACKGROUND: Each quarter it is necessary to produce an Investment Report showing how all City, Housing Authority, Successor Agency and Suisun-Solano Water Authority's available cash is invested, in terms of the type of investment, what institution it is invested in, and current value and interest earnings.

STAFF REPORT:

The total cash and investment portfolio book value (cost) held by the City as of March 31, 2026 was \$39,261,337.

General Fund	\$ 5,166,876
Trust/Fiduciary Funds	\$ 10,224,863
All Other Funds	\$ 23,869,598
Total Cash & Investment Held by City (Book Value)	\$ 39,261,337

The cash and investments held by the City include the following components: Managed Investment Portfolio (\$31,127,769), State of CA Local Agency Investment Fund (\$5,124,972), California Asset Management Program (CAMP) Pooled Investment Fund (\$12,531), Cash/Time Deposits (\$2,830,867), and accrued interest on investments (\$177,729).

Cash and investments held by the City and the trustees continue to be invested in accordance with the Government Code and the City's Investment Policy.

During the quarter, one Corporate Bond totaling \$165,000 matured and two Corporate Bonds were purchased for \$3,113,378.

Two-year Treasuries were yielding 3.47% at the beginning of the quarter and at 3.79% at the end of the quarter, which was an increase of 32 basis points for the quarter.

As of March 31, 2026, the Weighted Yield to Maturity on the Managed Investment Portfolio was 4.25%.

At the end of this quarter, the Weighted Average Maturity of the Managed Investment Portfolio was

2.55 years.

The Federal Open Market Committee (FOMC) meets approximately every six weeks and determines the level of the Federal Funds Rate. At the March 18th meeting, the FOMC voted to maintain the target range for the federal funds rate at 3-1/2 to 3-3/4 percent.

Finance staff hired Optimized Investment Partners in May 2024 to help improve the investment returns for the city and to ensure compliance with California Government Code by ensuring safety of principal and sufficient liquidity for operations. Ongoing portfolio management activity will continue to be performed in partnership with Optimized Investment Partners, the City Manager, the Finance Director and the Finance Manager.

STAFF RECOMMENDATION: DECISION-MAKER CONFLICT: Staff has reviewed the decision contemplated by this action and has determined that it is not site-specific and consequently, the real property holdings of the City Council members do not create a disqualifying real property-related financial conflict of interest under the Political Reform Act (Cal. Gov't Code § 87100, et seq.).

Staff is not independently aware and has not been informed by any City Council member, of any other fact that may constitute a basis for a decision-maker conflict of interest in this matter.

STAFF RECOMMENDATION: It is recommended that the Council/Authority accept the Quarter Ending March 31, 2026, Financial Officer's Investment Report.

DOCUMENTS ATTACHED:

1. City of Suisun City Investment Report, for the Quarter Ended March 31, 2026.

PREPARED BY:

Elizabeth Luna, Finance Manager

REVIEWED BY:

Lakhwinder Deol, Finance Director

APPROVED BY:

Bret Prebula, City Manager

ATTACHMENTS:

[Quarterly Investment Report for Suisun City FY2526 Q3 QR.pdf](#)



CITY OF SUISUN CITY INVESTMENT REPORT

**FOR THE QUARTER ENDED
MARCH 31, 2026**

Robert Michalik
COO & Registered Investment Advisor
www.optimizedip.com

by Optimized Investment Partners, LLC

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PERFORMANCE SUMMARY SNAPSHOT

TOTAL INTEREST EARNINGS FOR THE QUARTER: \$400,124

ESTIMATED EARNINGS BY MONTH

Interest Earnings	FY 24-25	FY 25-26	Change
Jan	\$ 148,752	\$ 134,882	\$ (13,870)
Feb	\$ 140,658	\$ 124,546	\$ (16,112)
Mar	\$ 156,414	\$ 140,696	\$ (15,718)
Total for Quarter	\$ 445,824	\$ 400,124	\$ (45,700)

Note: Interest Earnings figures do not include capital gains or losses

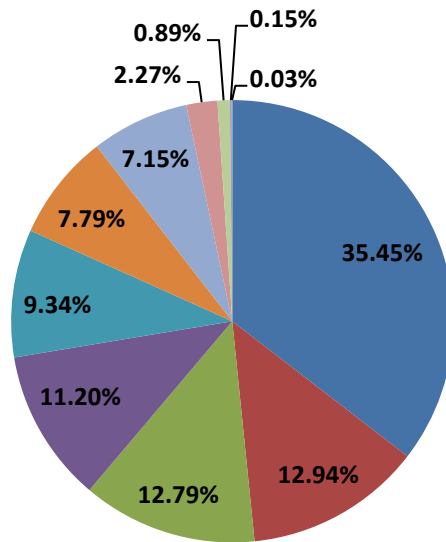
PORTFOLIO KEY STATISTICS

Portfolio Key Statistics	
PAR Value	\$ 37,293,158
Book Value (COST)	\$ 36,265,272
Market Value	\$ 36,782,036
Weighted Average Maturity (in years)	2.55
Weighted Yield to Maturity*	4.25%

*Note: Cash/time deposits not included in WYTM and WAM

PORTFOLIO STATISTICS

% OF PORTFOLIO BY INVESTMENT TYPE

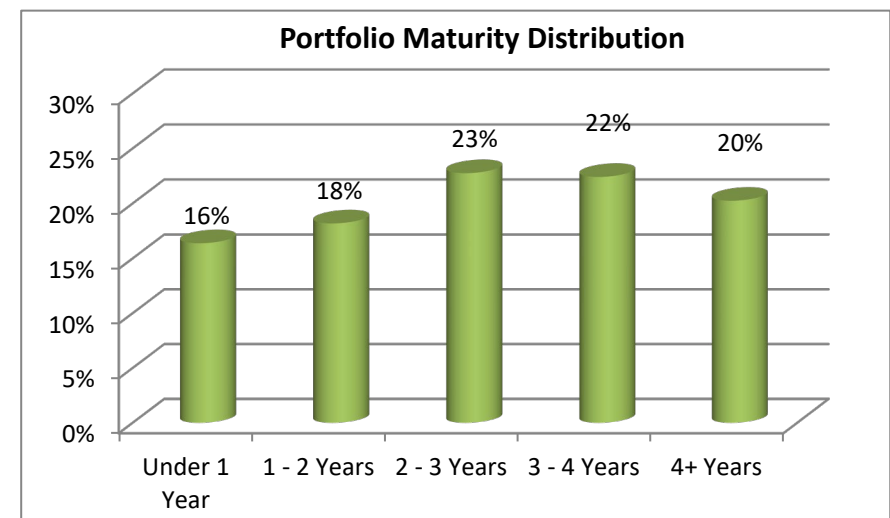


Investment Type (Market Value)	% Held
CORPORATE BOND/NOTE	35.45%
LOCAL AGENCY INVESTMENT FUND	12.94%
U.S. TREASURY BILL/NOTE	12.79%
ASSET BACKED/MORTGAGE BACKED SECURITIES	11.20%
MUNICIPAL BOND/NOTE	9.34%
FEDERAL AGENCY BOND/NOTE	7.79%
CASH/TIME DEPOSITS	7.15%
CERTIFICATE OF DEPOSIT	2.27%
SENIOR UNSECURED UNSUBORDINATE OBLIGATIONS	0.89%
INVESTMENT CASH ACCOUNT	0.15%
CAMP	0.03%
ALL INVESTMENTS	100.00%

PORTFOLIO MATURITY DISTRIBUTION

Portfolio Maturity	PAR Maturing	% Maturing
Under 1 Year	\$ 5,258,938	16%
1 - 2 Years	\$ 5,838,010	18%
2 - 3 Years	\$ 7,305,689	23%
3 - 4 Years	\$ 7,195,000	22%
4 - 5 Years	\$ 6,500,000	20%
Total	\$ 32,097,637	100%

Pooled investments & U.S. Bank Custodial cash accounts are not included.



City of Suisun City
Summary of Cash and Investments for the Quarter Ended March 31, 2026

Portfolio Assets	Par Value (1)	Market Value (2)	Book Value (3)	% of Portfolio
Cash & Investments Held by City				
Investment Portfolio				
Managed Investments				
U.S. Bank Custodial Cash Account	\$ 58,018	\$ 58,018	\$ 58,018	0.15%
U.S. Treasury Bill/ Note	5,085,000	5,065,590	5,042,155	12.90%
Federal Agency Bond	3,245,000	3,086,696	3,001,847	7.68%
Certificate of Deposit	900,000	900,870	900,000	2.30%
Corporate Issues	14,310,000	14,043,831	13,823,510	35.37%
Asset Backed/Mortgage Backed Securities	4,432,637	4,435,990	4,331,883	11.08%
Senior Unsecured Unsubordinate Obligations (Supranationals)	350,000	354,358	349,247	0.89%
Municipal Bond/Note	3,775,000	3,699,181	3,621,109	9.27%
Managed Investments Subtotal	\$ 32,155,656	\$ 31,644,533	\$ 31,127,769	79.64%
Pooled Investments				
CAMP	12,531	12,531	12,531	0.03%
State of CA Local Agency Investment Fund	5,124,972	5,124,972	5,124,972	13.11%
Pooled Investments Subtotal	\$ 5,124,972	\$ 5,124,972	\$ 5,124,972	13.11%
Investment Portfolio Subtotal	\$ 37,280,628	\$ 36,769,505	\$ 36,252,741	92.76%
Cash/Time Deposits	\$ 2,830,867	\$ 2,830,867	\$ 2,830,867	7.24%
Funds Available for Investment	\$ 40,111,494	\$ 39,600,372	\$ 39,083,608	100.00%
Accrued Interest	\$ 177,729	\$ 177,729	\$ 177,729	
Total Cash & Investments Held by City	\$ 40,289,223	\$ 39,778,101	\$ 39,261,337	

Notes:

1. Par value is the principal amount of the investment on maturity.
2. Market values contained herein are received from sources we believe are reliable; however, we do not guarantee their accuracy.
3. Book value is par value of the security plus or minus any premium or discount on the security.

TRANSACTIONS REPORT

Paid Down, Called, Sold, Matured, or Purchased Investments

Transaction Type	Settlement Date	Maturity Date	CUSIP ID	Transaction Description	PAR Value	Tax Cost	Proceeds
Paid Down	07/19/2023	01/15/2026	02007WAC2	ALLY AUTO RECV TR	\$ 5,540	\$ (5,539)	\$ 5,540
Paid Down	07/20/2022	01/15/2026	14318MAD1	CARMAX AUTO OWNER TRUST	\$ 5,627	\$ (5,626)	\$ 5,627
Paid Down	02/23/2023	01/15/2026	41285JAD0	HARLEY DAVIDSON MOTORCYCLE	\$ 2,780	\$ (2,780)	\$ 2,780
Paid Down	09/27/2023	01/15/2026	233868AC2	DAIMLER TRUCKS RETAIL	\$ 7,464	\$ (7,464)	\$ 7,464
Paid Down	03/31/2023	01/15/2026	344928AD8	FORD CR AUTO OWNER TR	\$ 3,926	\$ (3,926)	\$ 3,926
Paid Down	08/23/2023	01/15/2026	31680EAD3	FIFTH THIRD AUTO	\$ 7,697	\$ (7,696)	\$ 7,697
Paid Down	11/22/2022	01/15/2026	58768PAC8	MERCEDES BENZ AUTO	\$ 6,651	\$ (6,650)	\$ 6,651
Paid Down	06/26/2023	01/15/2026	344930AD4	FORD CR AUTO OWNER TR	\$ 3,692	\$ (3,692)	\$ 3,692
Paid Down	07/19/2023	01/15/2026	44933XAD9	HYUNDAI AUTO RECEIVABLES TR	\$ 3,471	\$ (3,471)	\$ 3,471
Paid Down	10/25/2023	01/15/2026	65480MAD5	NISSAN AUTO LEASE TRUST	\$ 2,960	\$ (2,960)	\$ 2,960
Paid Down	07/19/2023	01/16/2026	36267KAD9	GM FINL CON AUT RECV TR	\$ 3,433	\$ (3,433)	\$ 3,433
Paid Down	08/22/2023	01/20/2026	43815QAC1	HONDA AUTO RECEIVABLES OWNER	\$ 7,264	\$ (7,262)	\$ 7,264
Paid Down	05/24/2023	01/26/2026	3137BTUM1	F H L M C MULTICLASS MTG PARTN	\$ 302	\$ (293)	\$ 302
Paid Down	07/18/2023	01/26/2026	05592XAD2	BMW VEH OWNER TR 2023 A	\$ 3,024	\$ (3,024)	\$ 3,024
Paid Down	07/31/2023	01/26/2026	3136BQDE6	F N M A GTD R E M I C PASS THRU	\$ 21	\$ (20)	\$ 21
Paid Down	05/24/2023	01/26/2026	3137BVZ82	F H L M C MULTICLASS MTG PARTN	\$ 963	\$ (934)	\$ 963
Paid Down	08/16/2023	01/26/2026	3137FLN34	F H L M C MULTICLASS MTG PARTN	\$ 34,630	\$ (33,131)	\$ 34,630
Paid Down	08/16/2023	01/26/2026	3137FMU67	F H L M C MULTICLASS MTG PARTN	\$ 5,239	\$ (4,951)	\$ 5,239
Paid Down	07/27/2023	01/26/2026	3137HAD45	F H L M C MULTICLASS MTG PARTN	\$ 204	\$ (204)	\$ 204
Paid Down	09/28/2023	01/26/2026	3137HAMN3	F H L M C MULTICLASS MTG PARTN	\$ 231	\$ (231)	\$ 231
Paid Down	11/22/2022	02/17/2026	58768PAC8	MERCEDES BENZ AUTO	\$ 5,672	\$ (5,671)	\$ 5,672
Paid Down	08/23/2023	02/17/2026	31680EAD3	FIFTH THIRD AUTO	\$ 7,265	\$ (7,264)	\$ 7,265
Paid Down	07/19/2023	02/17/2026	36267KAD9	GM FINL CON AUT RECV TR	\$ 3,367	\$ (3,367)	\$ 3,367
Paid Down	09/27/2023	02/17/2026	233868AC2	DAIMLER TRUCKS RETAIL	\$ 5,289	\$ (5,289)	\$ 5,289
Paid Down	07/19/2023	02/17/2026	02007WAC2	ALLY AUTO RECV TR	\$ 5,515	\$ (5,514)	\$ 5,515
Paid Down	07/20/2022	02/17/2026	14318MAD1	CARMAX AUTO OWNER TRUST	\$ 5,663	\$ (5,662)	\$ 5,663
Paid Down	02/23/2023	02/17/2026	41285JAD0	HARLEY DAVIDSON MOTORCYCLE	\$ 2,843	\$ (2,842)	\$ 2,843
Paid Down	03/31/2023	02/17/2026	344928AD8	FORD CR AUTO OWNER TR	\$ 3,254	\$ (3,253)	\$ 3,254
Paid Down	07/19/2023	02/17/2026	44933XAD9	HYUNDAI AUTO RECEIVABLES TR	\$ 3,417	\$ (3,417)	\$ 3,417
Paid Down	06/26/2023	02/17/2026	344930AD4	FORD CR AUTO OWNER TR	\$ 2,969	\$ (2,969)	\$ 2,969
Paid Down	10/25/2023	02/17/2026	65480MAD5	NISSAN AUTO LEASE TRUST	\$ 2,732	\$ (2,731)	\$ 2,732
Paid Down	08/22/2023	02/18/2026	43815QAC1	HONDA AUTO RECEIVABLES OWNER	\$ 6,722	\$ (6,721)	\$ 6,722
Paid Down	07/18/2023	02/25/2026	05592XAD2	BMW VEH OWNER TR 2023 A	\$ 2,687	\$ (2,686)	\$ 2,687
Paid Down	07/31/2023	02/25/2026	3136BQDE6	F N M A GTD R E M I C PASS THRU	\$ 8,515	\$ (8,370)	\$ 8,515
Paid Down	05/24/2023	02/25/2026	3137BVZ82	F H L M C MULTICLASS MTG PARTN	\$ 480	\$ (465)	\$ 480
Paid Down	05/24/2023	02/25/2026	3137BTUM1	F H L M C MULTICLASS MTG PARTN	\$ 303	\$ (294)	\$ 303
Paid Down	08/16/2023	02/25/2026	3137FMU67	F H L M C MULTICLASS MTG PARTN	\$ 6,734	\$ (6,363)	\$ 6,734
Paid Down	07/27/2023	02/25/2026	3137HAD45	F H L M C MULTICLASS MTG PARTN	\$ 205	\$ (205)	\$ 205
Paid Down	09/28/2023	02/25/2026	3137HAMN3	F H L M C MULTICLASS MTG PARTN	\$ 255	\$ (255)	\$ 255

Transaction Type	Settlement Date	Maturity Date	CUSIP ID	Transaction Description	PAR Value	Tax Cost	Proceeds
Paid Down	09/27/2023	03/16/2026	233868AC2	DAIMLER TRUCKS RETAIL	\$ 5,899	\$ (5,899)	\$ 5,899
Paid Down	11/22/2022	03/16/2026	58768PAC8	MERCEDES BENZ AUTO	\$ 4,850	\$ (4,849)	\$ 4,850
Paid Down	08/23/2023	03/16/2026	31680EAD3	FIFTH THIRD AUTO	\$ 6,926	\$ (6,926)	\$ 6,926
Paid Down	02/23/2023	03/16/2026	41285JAD0	HARLEY DAVIDSON MOTORCYCLE	\$ 2,851	\$ (2,851)	\$ 2,851
Paid Down	07/19/2023	03/16/2026	36267KAD9	GM FINL CON AUT RECV TR	\$ 3,214	\$ (3,213)	\$ 3,214
Paid Down	07/19/2023	03/16/2026	02007WAC2	ALLY AUTO RECV TR	\$ 5,093	\$ (5,092)	\$ 5,093
Paid Down	10/25/2023	03/16/2026	65480MAD5	NISSAN AUTO LEASE TRUST	\$ 2,353	\$ (2,352)	\$ 2,353
Paid Down	07/19/2023	03/16/2026	44933XAD9	HYUNDAI AUTO RECEIVABLES TR	\$ 3,254	\$ (3,254)	\$ 3,254
Paid Down	06/26/2023	03/16/2026	344930AD4	FORD CR AUTO OWNER TR	\$ 3,000	\$ (3,000)	\$ 3,000
Paid Down	07/20/2022	03/16/2026	14318MAD1	CARMAX AUTO OWNER TRUST	\$ 1,753	\$ (1,753)	\$ 1,753
Paid Down	03/31/2023	03/18/2026	344928AD8	FORD CR AUTO OWNER TR	\$ 2,944	\$ (2,943)	\$ 2,944
Paid Down	08/22/2023	03/18/2026	43815QAC1	HONDA AUTO RECEIVABLES OWNER	\$ 6,452	\$ (6,451)	\$ 6,452
Paid Down	07/18/2023	03/25/2026	05592XAD2	BMW VEH OWNER TR 2023 A	\$ 2,411	\$ (2,410)	\$ 2,411
Paid Down	07/31/2023	03/25/2026	3136BQDE6	F N M A GTD R E M I C PASS THRU	\$ 24	\$ (23)	\$ 24
Paid Down	05/24/2023	03/25/2026	3137BTUM1	F H L M C MULTICLASS MTG PARTN	\$ 787	\$ (762)	\$ 787
Paid Down	07/27/2023	03/25/2026	3137HAD45	F H L M C MULTICLASS MTG PARTN	\$ 333	\$ (333)	\$ 333
Paid Down	08/16/2023	03/25/2026	3137FMU67	F H L M C MULTICLASS MTG PARTN	\$ 35,891	\$ (33,917)	\$ 35,891
Paid Down	09/28/2023	03/25/2026	3137HAMN3	F H L M C MULTICLASS MTG PARTN	\$ 446	\$ (446)	\$ 446
Paid Down	05/24/2023	03/26/2026	3137BVZ82	F H L M C MULTICLASS MTG PARTN	\$ 571	\$ (553)	\$ 571
Paid Down	08/16/2023	01/26/2026	3137FLN34	F H L M C MULTICLASS MTG PARTN	\$ 34,630	N/A	N/A
Paid Down	07/20/2022	03/16/2026	14318MAD1	CARMAX AUTO OWNER TRUST	\$ 13,042	N/A	N/A
Called	03/14/2022	03/02/2026	89788MAD4	FULL CALL PAR VALUE OF TRUIST FINANCIAL MTN 1.267% 3/02/27 /CALLS/	\$ 165,000	\$ 155,034	\$ 165,000
Matured	04/14/2023	01/25/2026	3137BNGT5	F H L M C MULTICLASS MTG PARTN Matured	\$ 61,933	N/A	N/A
Purchased	03/13/2026	02/22/2031	110122EG9	BRISTOL-MYERS Purchased	\$ 1,500,000	\$ 1,500,000	N/A
Purchased	03/13/2026	07/15/2027	46124HAC0	INTUIT Purchased	\$ 1,610,000	\$ 1,610,000	N/A

HOLDINGS REPORT

Security Description	CUSIP Id	USBank Category	Settlement Date	Maturity	PAR	Market Value	Cost	YTM	Moody Rating	S&P Rating
COOPERATIEVE CENTRALE RAIFFEISEN	21684LGS5	Corporate Issues	7/20/2023	7/17/2026	\$ 250,000.00	\$ 251,110.00	\$ 250,000.00	5.080%	N/A	N/A
NATIXIS NY	63873QP65	Corporate Issues	9/20/2023	9/18/2026	\$ 160,000.00	\$ 161,038.40	\$ 160,000.00	5.610%	N/A	N/A
Morgan Stanley Bk N A Salt Lake City	61778EDR9	Corporate Issues	8/27/2025	8/27/2030	\$ 245,000.00	\$ 244,360.55	\$ 245,000.00	3.950%	N/A	N/A
Morgan Stanley Private Bk - 61776NWR0	61776NWR0	Corporate Issues	8/27/2025	8/27/2030	\$ 245,000.00	\$ 244,360.55	\$ 245,000.00	3.950%	N/A	N/A
CERTIFICATE OF DEPOSIT					\$ 900,000.00	\$ 900,869.50	\$ 900,000.00			
FEDERAL HOME LOAN BKS	3130ANDH0	US Government Issues	7/31/2024	7/28/2026	\$ 350,000.00	\$ 347,998.00	\$ 331,996.00	4.470%	AA1	AA+
F H L M C M T N	3134GWBNS	US Government Issues	7/31/2024	7/30/2026	\$ 500,000.00	\$ 495,040.00	\$ 465,220.00	4.470%	AA1	N/A
FEDERAL HOME LOAN BKS	3130ANMHO	US Government Issues	7/20/2022	8/20/2026	\$ 200,000.00	\$ 197,940.00	\$ 182,338.00	3.440%	AA1	AA+
FEDERAL HOME LOAN BKS	3130AQR62	US Government Issues	7/31/2024	8/25/2026	\$ 150,000.00	\$ 149,679.00	\$ 144,727.50	4.450%	AA1	AA+
FEDERAL HOME LOAN BKS	3130ATS57	US Government Issues	3/23/2023	3/10/2028	\$ 200,000.00	\$ 202,426.00	\$ 204,684.49	3.980%	AA1	AA+
Federal Home Loan Bks - 3130AKAJ50.860 09/10/202	3130AKAJ5	US Government Issues	11/13/2024	9/10/2029	\$ 200,000.00	\$ 180,236.00	\$ 171,660.00	4.130%	AA1	AA+
Federal Farm Credit Bks - 3133ER7L94.000 03/18/203	3133ER7L9	US Government Issues	3/20/2025	3/18/2030	\$ 560,000.00	\$ 559,781.60	\$ 558,432.00	4.062%	AA1	AA+
F N M A - 3135G05Q2	3135G05Q2	US Government Issues	8/20/2025	8/5/2030	\$ 1,085,000.00	\$ 953,595.65	\$ 942,789.05	3.800%	AA1	AA+
FEDERAL AGENCY BOND/NOTE					\$ 3,245,000.00	\$ 3,086,696.25	\$ 3,001,847.04			
First American Government - 31846V203 Oblig Fd Cl	31846V203	Cash & Equivalents			\$ 58,018.05	\$ 58,018.05	\$ 58,018.05	N/A	N/A	N/A
INVESTMENT CASH ACCOUNT					\$ 58,018.05	\$ 58,018.05	\$ 58,018.05			
U S TREASURY NOTE	91282CGV7	US Government Issues	04/05/2024	04/15/2026	\$ 225,000.00	\$ 224,997.75	\$ 220,992.19	4.680%	AA1	N/A
U S TREASURY NOTE	91282CCZ2	US Government Issues	10/26/2021	09/30/2026	\$ 100,000.00	\$ 98,591.00	\$ 99,687.50	1.170%	AA1	N/A
U S TREASURY NOTE	91282CJT9	US Government Issues	03/04/2024	01/15/2027	\$ 340,000.00	\$ 340,669.80	\$ 335,736.72	4.470%	AA1	N/A
U S TREASURY NOTE	91282CFU0	US Government Issues	01/05/2024	10/31/2027	\$ 520,000.00	\$ 522,152.80	\$ 522,234.38	4.000%	AA1	N/A
U S TREASURY NOTE	91282CCH2	US Government Issues	10/31/2023	06/30/2028	\$ 250,000.00	\$ 236,290.00	\$ 212,773.44	4.850%	AA1	N/A
U S TREASURY NOTE	91282CCR0	US Government Issues	12/07/2023	07/31/2028	\$ 190,000.00	\$ 178,168.70	\$ 163,563.28	4.340%	AA1	N/A
U S TREASURY NOTE	91282CJA0	US Government Issues	02/02/2024	09/30/2028	\$ 310,000.00	\$ 315,933.40	\$ 319,917.58	3.870%	AA1	N/A
U S TREASURY NOTE	91282CJF9	US Government Issues	03/01/2024	10/31/2028	\$ 150,000.00	\$ 153,826.50	\$ 153,240.23	4.360%	AA1	N/A
U S Treasury Note - 91282CNN7	91282CNN7	US Government Issues	08/20/2025	07/31/2030	\$ 3,000,000.00	\$ 2,994,960.00	\$ 3,014,010.00	3.770%	AA1	N/A
U.S. TREASURY BILL/NOTE					\$ 5,085,000.00	\$ 5,065,589.95	\$ 5,042,155.32			
INTERNATIONAL FINANCE CORP	45950KDF4	Foreign Issues	12/6/2023	1/15/2027	\$ 100,000.00	\$ 100,535.00	\$ 99,674.00	4.490%	AAA	AAA
NATIONAL AUSTRALIA BK	63253QAE4	Foreign Issues	6/13/2023	6/13/2028	\$ 250,000.00	\$ 253,822.50	\$ 249,572.50	4.940%	AA2	AA-
SENIOR UNSECURED UNSUBORDINATE OBLIGATIONS (SUPRANATIONALS)					\$ 350,000.00	\$ 354,357.50	\$ 349,246.50			
JPMORGAN CHASE CO	46625HQW3	Corporate Issues	07/21/2023	04/01/2026	\$ 110,000.00	\$ 110,000.00	\$ 104,919.10	5.160%	A1	A
AMERICAN HONDA FIN CORP	02665WEK3	Corporate Issues	07/18/2023	07/07/2026	\$ 75,000.00	\$ 75,143.25	\$ 75,829.50	4.850%	A3	BBB+
STATE STR CORP	857477CD3	Corporate Issues	08/03/2023	08/03/2026	\$ 70,000.00	\$ 160,529.60	\$ 70,025.20	5.260%	AA3	A
STATE STR CORP	857477CD3	Corporate Issues	08/03/2023	08/03/2026	\$ 90,000.00	N/A	\$ 90,000.00	5.270%	AA3	A
TOYOTA MTR CR CORP FR	89236TKX2	Corporate Issues	08/14/2023	08/14/2026	\$ 90,000.00	\$ 90,261.00	\$ 89,891.10	5.040%	A1	A+
BANK OF AMERICA NA	06428CAA2	Corporate Issues	08/18/2023	08/18/2026	\$ 325,000.00	\$ 326,404.00	\$ 325,000.00	5.530%	AA2	A+
HOME DEPOT INC	437076BN1	Corporate Issues	08/22/2023	09/15/2026	\$ 100,000.00	\$ 99,136.00	\$ 91,748.00	5.070%	A2	A
WELLS FARGO COMPANY	949746SH5	Corporate Issues	07/18/2023	10/23/2026	\$ 175,000.00	\$ 173,797.75	\$ 163,735.25	5.170%	A1	BBB+

Security Description	CUSIP Id	USBank Category	Settlement Date	Maturity	PAR	Market Value	Cost	YTM	Moody Rating	S&P Rating
ABBOTT LABORATORIES	002824BF6	Corporate Issues	08/24/2023	11/30/2026	\$ 110,000.00	\$ 109,829.50	\$ 105,691.30	5.060%	AA3	A+
CATERPILLAR FINL SVCS MTNS BE FR	14913R2U0	Corporate Issues	01/12/2022	01/08/2027	\$ 150,000.00	\$ 147,363.00	\$ 148,989.00	1.840%	A2	A
DEERE JOHN CAPITAL CORP	24422EWA3	Corporate Issues	01/13/2022	01/11/2027	\$ 125,000.00	\$ 122,685.00	\$ 124,295.00	1.820%	A1	A
BANK OF NY MELLON CORP	06406RBA4	Corporate Issues	01/28/2022	01/26/2027	\$ 165,000.00	\$ 162,292.35	\$ 165,199.65	2.020%	AA3	A
INTERNATIONAL BUSINESS MACHS	459200KM2	Corporate Issues	02/25/2022	02/09/2027	\$ 175,000.00	\$ 172,175.50	\$ 172,840.50	2.470%	A3	A-
HONEYWELL INTERNATIONAL	438516CE4	Corporate Issues	03/03/2022	03/01/2027	\$ 125,000.00	\$ 121,548.75	\$ 119,160.00	2.090%	A2	A
AMAZON COM INC	023135CF1	Corporate Issues	04/26/2022	04/13/2027	\$ 160,000.00	\$ 158,795.20	\$ 158,696.00	3.480%	A1	AA
NORTHERN TR CORP SR NT	665859AW4	Corporate Issues	05/12/2022	05/10/2027	\$ 110,000.00	\$ 109,869.10	\$ 111,062.60	3.790%	A2	A+
UNITEDHEALTH GROUP INC	91324PEG3	Corporate Issues	05/20/2022	05/15/2027	\$ 35,000.00	\$ 34,781.60	\$ 34,981.10	3.710%	A2	A+
GOLDMAN SACHS BK USA	38151LAG5	Corporate Issues	05/21/2024	05/21/2027	\$ 120,000.00	\$ 120,148.80	\$ 120,000.00	5.410%	A1	A+
INTEL CORP	458140BY5	Corporate Issues	08/12/2022	08/05/2027	\$ 170,000.00	\$ 168,563.50	\$ 170,205.70	3.720%	BAA2	BBB
CATERPILLAR FINL SVCS	14913R3A3	Corporate Issues	07/31/2024	08/12/2027	\$ 2,000,000.00	\$ 1,988,700.00	\$ 1,951,300.00	4.460%	A2	A
WALMART INC	931142EX7	Corporate Issues	09/14/2022	09/09/2027	\$ 165,000.00	\$ 165,052.80	\$ 165,267.30	3.910%	AA2	AA
BP CAP MKTS AMER INC	10373QBY5	Corporate Issues	05/17/2024	11/17/2027	\$ 110,000.00	\$ 111,444.30	\$ 110,000.00	5.020%	A1	A-
WALMART INC	931142FB4	Corporate Issues	04/18/2023	04/15/2028	\$ 75,000.00	\$ 74,940.00	\$ 74,862.00	3.940%	AA2	AA
LOCKHEED MARTIN CORP	539830BZ1	Corporate Issues	05/25/2023	05/15/2028	\$ 15,000.00	\$ 65,386.75	\$ 14,973.00	4.490%	A2	A-
LOCKHEED MARTIN CORP	539830BZ1	Corporate Issues	06/06/2023	05/15/2028	\$ 50,000.00	N/A	\$ 49,820.00	4.530%	A2	A-
META PLATFORMS INC	30303M8L9	Corporate Issues	06/05/2023	05/15/2028	\$ 105,000.00	\$ 106,157.10	\$ 105,157.50	4.560%	AA3	AA-
MERCK CO INC	58933YBH7	Corporate Issues	05/17/2023	05/17/2028	\$ 65,000.00	\$ 65,076.05	\$ 64,947.35	4.070%	AA3	A+
AMERICAN HONDA FIN CORP	02665WEM9	Corporate Issues	07/07/2023	07/07/2028	\$ 85,000.00	\$ 85,905.25	\$ 84,962.60	5.140%	A3	BBB+
JOHN DEERE CAPITAL CORPORATION	24422EXB0	Corporate Issues	07/14/2023	07/14/2028	\$ 25,000.00	\$ 25,484.50	\$ 24,962.75	4.980%	A1	A
INTUIT	46124HAC0	Corporate Issues	03/13/2026	07/15/2027	\$ 1,610,000.00	\$ 1,552,281.50	\$ 1,554,277.90	4.030%	A3	A
PACCAR FINANCIAL CORP	69371RS64	Corporate Issues	08/10/2023	08/10/2028	\$ 105,000.00	\$ 106,801.80	\$ 104,834.10	4.990%	A1	A+
TOYOTA MTR CR CORP	89236TL89	Corporate Issues	09/11/2023	09/11/2028	\$ 75,000.00	\$ 76,797.00	\$ 74,869.50	5.290%	A1	A+
ANALOG DEVICES INC	032654AU9	Corporate Issues	11/01/2023	10/01/2028	\$ 160,000.00	\$ 150,548.80	\$ 134,230.40	5.480%	A2	A-
AIR PRODUCTS AND CHEMICALS INC	009158BH8	Corporate Issues	02/08/2024	02/08/2029	\$ 145,000.00	\$ 146,413.75	\$ 144,807.15	4.630%	A2	A
TEXAS INSTRS INC	882508CG7	Corporate Issues	02/08/2024	02/08/2029	\$ 130,000.00	\$ 131,691.30	\$ 129,862.20	4.620%	AA3	A+
CISCO SYS INC	17275RBR2	Corporate Issues	02/26/2024	02/26/2029	\$ 115,000.00	\$ 117,105.65	\$ 114,959.75	4.860%	A1	AA-
BLACKROCK FUNDING	09290DAA9	Corporate Issues	03/14/2024	03/14/2029	\$ 15,000.00	\$ 218,341.10	\$ 14,972.85	4.740%	AA3	AA-
BLACKROCK FUNDING	09290DAA9	Corporate Issues	03/14/2024	03/14/2029	\$ 200,000.00	N/A	\$ 200,494.00	4.640%	AA3	AA-
ADOBE INC SR GLBL	00724PAF6	Corporate Issues	04/04/2024	04/04/2029	\$ 80,000.00	\$ 81,304.00	\$ 79,880.80	4.830%	A1	A+
JOHN DEERE CAPITAL CORP	24422EUY3	Corporate Issues	07/31/2024	07/18/2029	\$ 3,000,000.00	\$ 2,867,610.00	\$ 2,775,300.00	4.500%	A1	A
PEPSICO INC	713448EL8	Corporate Issues	07/31/2024	07/29/2029	\$ 2,000,000.00	\$ 1,901,540.00	\$ 1,847,400.00	4.340%	A1	A+
BRISTOL-MYERS	110122EG9	Corporate Issues	03/13/2026	02/22/2031	\$ 1,500,000.00	\$ 1,541,925.00	\$ 1,559,100.00	4.182%	A2	A
CORPORATE BOND/NOTE					\$ 14,310,000.00	\$ 14,043,830.55	\$ 13,823,510.15			
F H L M C MULTICLASS MTG PARTN	3137FMU67	US Government Issues	08/16/2023	05/25/2026	\$ 185,589.90	\$ 184,953.33	\$ 175,382.47	4.350%	N/A	N/A
F H L M C MULTICLASS MTG PARTN	3137BSP72	US Government Issues	04/17/2023	08/25/2026	\$ 200,000.00	\$ 198,762.00	\$ 190,898.44	4.110%	N/A	N/A
F H L M C MULTICLASS MTG PARTN	3137BTUM1	US Government Issues	05/24/2023	11/25/2026	\$ 141,521.15	\$ 140,764.01	\$ 137,164.96	4.307%	N/A	N/A
F H L M C MULTICLASS MTG PARTN	3137BVZ82	US Government Issues	05/24/2023	01/25/2027	\$ 212,986.31	\$ 211,857.48	\$ 206,538.49	4.263%	N/A	N/A
DAIMLER TRUCKS RETAIL	233868AC2	Corporate Issues	09/27/2023	03/15/2027	\$ 23,840.57	\$ 23,907.09	\$ 23,840.20	5.228%	AAA	N/A
F H L M C MULTICLASS MTG PARTN	3137BXQY1	US Government Issues	08/18/2023	03/25/2027	\$ 235,000.00	\$ 233,265.70	\$ 221,671.09	4.278%	N/A	AAA
F H L M C MULTICLASS MTG PARTN	3137F1G44	US Government Issues	06/13/2023	04/25/2027	\$ 225,000.00	\$ 223,179.75	\$ 215,604.49	4.236%	N/A	N/A
MERCEDES BENZ AUTO	58768PAC8	Corporate Issues	11/22/2022	08/16/2027	\$ 15,908.37	\$ 15,929.85	\$ 15,905.22	4.891%	AAA	AAA
HARLEY DAVIDSON MOTORCYCLE	41285JAD0	Corporate Issues	02/23/2023	12/15/2027	\$ 12,340.69	\$ 12,362.04	\$ 12,339.46	5.169%	AAA	N/A
FORD CR AUTO OWNER TR	344928AD8	Corporate Issues	03/31/2023	02/15/2028	\$ 20,810.88	\$ 20,844.80	\$ 20,808.72	4.852%	N/A	AAA

Security Description	CUSIP Id	USBank Category	Settlement Date	Maturity	PAR	Market Value	Cost	YTM	Moody Rating	S&P Rating
HONDA AUTO RECEIVABLES OWNER	43815QAC1	Corporate Issues	08/22/2023	02/18/2028	\$ 53,258.62	\$ 53,531.84	\$ 53,247.65	4.891%	N/A	AAA
BMW VEH OWNER TR 2023 A	05592XAD2	Corporate Issues	07/18/2023	02/25/2028	\$ 17,343.95	\$ 17,432.06	\$ 17,340.89	5.056%	N/A	AAA
NISSAN AUTO LEASE TRUST	65480MAD5	Corporate Issues	10/25/2023	03/15/2028	\$ 18,347.91	\$ 18,457.08	\$ 18,344.18	4.835%	AAA	N/A
HYUNDAI AUTO RECEIVABLES TR	44933XAD9	Corporate Issues	07/19/2023	04/17/2028	\$ 26,604.05	\$ 26,732.28	\$ 26,602.90	4.810%	N/A	AAA
ALLY AUTO RECV TR	02007WAC2	Corporate Issues	07/19/2023	05/15/2028	\$ 49,229.02	\$ 49,472.70	\$ 49,220.62	5.027%	AAA	N/A
FORD CR AUTO OWNER TR	344930AD4	Corporate Issues	06/26/2023	05/15/2028	\$ 27,331.55	\$ 27,452.63	\$ 27,331.17	4.926%	N/A	AAA
CAPITAL ONE MULTI ASSET	14041NGD7	Corporate Issues	05/24/2023	05/15/2028	\$ 210,000.00	\$ 210,079.80	\$ 209,951.85	4.607%	N/A	AAA
BANK OF AMERICA CREDIT CARD	05522RDG0	Corporate Issues	06/16/2023	05/15/2028	\$ 75,000.00	\$ 75,068.25	\$ 74,983.02	4.706%	N/A	AAA
F H L M C MULTICLASS MTG PARTN	3137H14B9	US Government Issues	08/15/2023	05/25/2028	\$ 245,000.00	\$ 233,460.50	\$ 214,432.42	4.179%	N/A	N/A
DISCOVER CARD EXE	254683CZ6	Corporate Issues	06/28/2023	06/15/2028	\$ 105,000.00	\$ 105,217.35	\$ 104,985.82	4.700%	AAA	AAA
GM FINL CON AUT RECV TR	36267KAD9	Corporate Issues	07/19/2023	06/16/2028	\$ 29,346.03	\$ 29,491.88	\$ 29,344.89	4.860%	AAA	AAA
F H L M C MULTICLASS MTG PARTN	3137HAD45	US Government Issues	07/27/2023	06/25/2028	\$ 175,204.76	\$ 176,215.69	\$ 175,200.34	4.605%	N/A	N/A
F H L M C MULTICLASS MTG PARTN	3137HACX2	US Government Issues	07/20/2023	06/25/2028	\$ 220,000.00	\$ 222,457.40	\$ 222,197.36	4.397%	N/A	N/A
F N M A GTD R E M I C PASS THRU	3136BQDE6	US Government Issues	07/31/2023	07/25/2028	\$ 206,214.07	\$ 206,024.35	\$ 202,718.08	4.330%	N/A	N/A
FIFTH THIRD AUTO	31680EAD3	Corporate Issues	08/23/2023	08/15/2028	\$ 70,553.85	\$ 71,032.21	\$ 70,549.47	4.995%	AAA	AAA
F H L M C MULTICLASS MTG PARTN	3137HAMH6	US Government Issues	09/14/2023	08/25/2028	\$ 225,000.00	\$ 227,268.00	\$ 221,671.58	4.426%	N/A	N/A
F H L M C MULTICLASS MTG PARTN	3137HAQ74	US Government Issues	10/19/2023	08/25/2028	\$ 215,000.00	\$ 217,311.25	\$ 210,283.76	4.385%	N/A	N/A
F H L M C MULTICLASS MTG PARTN	3137HAMN3	US Government Issues	09/28/2023	08/25/2028	\$ 56,205.81	\$ 56,699.30	\$ 56,205.51	4.616%	N/A	N/A
CHASE ISSUANCE TRUST	161571HT4	Corporate Issues	09/15/2023	09/15/2028	\$ 175,000.00	\$ 175,948.50	\$ 174,951.49	4.650%	N/R	AAA
F H L M C MULTICLASS MTG PARTN	3137HAST4	US Government Issues	10/31/2023	09/25/2028	\$ 160,000.00	\$ 162,392.00	\$ 154,898.72	4.412%	N/A	N/A
F H L M C MULTICLASS MTG PARTN	3137HAMS2	US Government Issues	09/28/2023	09/25/2028	\$ 200,000.00	\$ 202,566.00	\$ 197,609.40	4.445%	N/A	N/A
F H L M C MULTICLASS MTG PARTN	3137HB3D4	US Government Issues	11/21/2023	10/25/2028	\$ 80,000.00	\$ 81,614.40	\$ 79,768.72	4.340%	N/A	N/A
CHASE ISSUE TR	161571HV9	Corporate Issues	01/31/2024	01/16/2029	\$ 185,000.00	\$ 185,838.05	\$ 184,971.82	4.549%	N/R	AAA
WELLS FARGO CARD ISSUANCE TRUST	92970QAA3	Corporate Issues	03/01/2024	02/15/2029	\$ 200,000.00	\$ 201,624.00	\$ 199,945.72	4.640%	AAA	AAA
AMERICAN EXP CR	02582JKH2	Corporate Issues	04/23/2024	04/16/2029	\$ 135,000.00	\$ 136,776.60	\$ 134,972.33	4.725%	N/A	AAA
ASSET BACKED/MORTGAGE BACKED SECURITIES					\$ 4,432,637.49	\$ 4,435,990.17	\$ 4,331,883.25			
NORTH DAKOTA ST HSG FIN AGY TAXABLE	658909H33	Taxable Municipal Issues	8/7/2024	7/1/2027	\$ 180,000.00	\$ 178,990.20	\$ 176,540.40	4.090%	AA1	N/A
CALIFORNIA ST UNIV REV TAXABLE	13077DTD4	Taxable Municipal Issues	8/9/2023	11/1/2027	\$ 95,000.00	\$ 95,858.80	\$ 95,000.00	4.590%	AA2	AA-
CONNECTICUT ST TAXABLE GO BDS 2023 A	20772KTK5	Taxable Municipal Issues	6/22/2023	5/15/2028	\$ 50,000.00	\$ 50,531.00	\$ 50,000.00	4.510%	AA2	AA-
OKLAHOMA ST CAPITOL IMPT AUTH REV	67908PBG0	Taxable Municipal Issues	7/31/2024	7/1/2028	\$ 1,265,000.00	\$ 1,209,352.65	\$ 1,158,234.00	4.310%	N/A	AA
RANCHO ADOBE FIRE PROTN DIST CA	752096AG2	Taxable Municipal Issues	8/5/2024	8/1/2028	\$ 270,000.00	\$ 256,872.60	\$ 247,063.50	4.300%	N/A	AA
Upper Santa Clara Vy Jt Pwrs Auth - 916544EX3 Ca Re	916544EX3	Taxable Municipal Issues	10/1/2024	8/1/2028	\$ 270,000.00	\$ 255,484.80	\$ 248,859.00	3.744%	N/A	AA+
ANAHEIM CA PUB FING AUTH LEASE	03255JF7	Taxable Municipal Issues	8/14/2024	7/1/2029	\$ 280,000.00	\$ 260,201.20	\$ 249,958.80	4.326%	A1	AA
California ST Taxable Various - 13063D3Q9Purp Go6.0	13063D3Q9	Taxable Municipal Issues	3/20/2025	3/1/2030	\$ 940,000.00	\$ 1,006,674.20	\$ 1,011,440.00	4.278%	AA2	AA-
Vacaville Calif Uni Sch Dist Taxable - 918608UR9	918608UR9	Taxable Municipal Issues	8/19/2025	8/1/2030	\$ 425,000.00	\$ 385,215.75	\$ 384,013.00	3.900%	AA2	N/A
MUNICIPAL BOND/NOTE					\$ 3,775,000.00	\$ 3,699,181.20	\$ 3,621,108.70			
CUSTODIAL ACCOUNT SUBTOTALS					\$ 32,155,655.54	\$ 31,644,533.17	\$ 31,127,769.01			

ECONOMIC SUMMARY

The economic market summary for Q1 2026 indicates a continued slowdown in economic conditions, with key indicators reflecting below-trend growth. The unemployment rate remained relatively steady at approximately 4.3%, while GDP growth slowed further to 0.5% annualized, reflecting cautious consumer activity and softer business investment. In response to mixed economic signals and moderating inflation, the Federal Reserve maintained a pause in policy, holding the federal funds rate steady at 3.50% to 3.75% following prior cuts, while reiterating a data-dependent approach amid uncertainty. Treasury yields increased during the quarter, with the 5-year yield rising to 3.92% and the 2-year yield to 3.79%, reflecting a modest flattening of the yield curve.

ECONOMIC MARKET UPDATE:

UNEMPLOYMENT: The unemployment rate remained relatively stable, despite ongoing signs of gradual softening.

- **Q1 2026:** 4.3% ([Bureau of Labor Statistics](#))
- **Q4 2025:** 4.4% ([The Fred](#), revised)

GROSS DOMESTIC PRODUCT (GDP): Economic growth slowed further in early 2026, with below-trend expansion reflecting cautious consumer activity and softer business investment.

- **Q1 2026:** 0.5% annualized growth ([The Conference Board](#))
- **Q4 2025:** 1.2% annualized growth ([The Conference Board](#), revised)

FEDERAL FUNDS EFFECTIVE RATE: At the March 18, 2026, FOMC meeting, the Federal Reserve maintained the federal funds target range to 3.50%–3.75%, reflecting a pause following rate cuts in late 2025 and a continued data-dependent stance.

- **Q1 2026:** Federal funds rate maintained at a range of 3.50% to 3.75% ([Federal Reserve, FOMC Statement](#))
- **Q4 2025:** Federal funds rate lowered at a range of 3.50% to 3.75% ([Federal Reserve, FOMC Statement](#))

TREASURY YIELDS: Treasury yields increased during the quarter, with short-term yields rising more than intermediate-term yields, reflecting a modest flattening of the yield curve.

- **Q1 2026:** 5-year Treasury yield at 3.92%, 2-year Treasury yield at 3.79% ([U.S. Department of the Treasury](#))
- **Q4 2025:** 5-year Treasury yield at 3.73%, 2-year Treasury yield at 3.47% ([U.S. Department of the Treasury](#))

MOST RECENT FEDERAL OPEN MARKET COMMITTEE (FOMC) MEETING SUMMARY: ([Federal Reserve](#))

At the March 18th meeting, the FOMC voted to maintain the target range for the federal funds rate at 3-1/2 to 3-3/4 percent.

"Available indicators suggest that economic activity has been expanding at a solid pace. Job gains have remained low, and the unemployment rate has been little changed in recent months. Inflation remains somewhat elevated.

The Committee seeks to achieve maximum employment and inflation at the rate of 2 percent over the longer run. Uncertainty about the economic outlook remains elevated. The implications of developments in the Middle East for the U.S. economy are uncertain. The Committee is attentive to the risks to both sides of its dual mandate.

In support of its goals, the Committee decided to maintain the target range for the federal funds rate at 3-1/2 to 3-3/4 percent. In considering the extent and timing of additional adjustments to the target range for the federal funds rate, the Committee will carefully assess incoming data, the evolving outlook, and the balance of risks. The Committee is strongly committed to supporting maximum employment and returning inflation to its 2 percent objective.

In assessing the appropriate stance of monetary policy, the Committee will continue to monitor the implications of incoming information for the economic outlook. The Committee would be prepared to adjust the stance of monetary policy as appropriate if risks emerge that could impede the attainment of the Committee's goals. The Committee's assessments will take into account a wide range of information, including readings on labor market conditions, inflation pressures and inflation expectations, and financial and international developments.

Voting for the monetary policy action were Jerome H. Powell, Chair; John C. Williams, Vice Chair; Michael S. Barr; Michelle W. Bowman; Lisa D. Cook; Beth M. Hammack; Philip N. Jefferson; Neel Kashkari; Lorie K. Logan; Anna Paulson; and Christopher J. Waller. Voting against this action was Stephen I. Miran, who preferred to lower the target range for the federal funds rate by 1/4 percentage point at this meeting."

COMPLIANCE

This statement serves to confirm that during the reporting period for the quarter ended March 31, 2026, the investment account(s) managed by Optimized Investment Partners, LLC for Suisun City, as outlined in the City's Investment Policy, are in full compliance with the relevant state laws, regulations, and standards governing public investments.

In adherence to the City's Investment Policy, we have undertaken the following measures to ensure compliance:

1. **Investment Eligibility:** All investments made are in accordance with the eligible securities as specified in the Investment Policy, including but not limited to U.S. Government securities, local agency bonds, and high-quality commercial paper.
2. **Credit Risk and Diversification:** Investments are diversified to minimize credit risk, with an emphasis on maintaining high credit quality and adhering to the credit ratings and issuer limits outlined in the policy.
3. **Liquidity and Maturity:** We have maintained appropriate levels of liquidity to meet the City's short-term financial needs while adhering to the maturity limits set forth in the policy.
4. **Internal Controls:** Robust internal controls are in place to safeguard public funds, ensure accurate reporting, and prevent any potential misuse or fraud.
5. **Performance Reporting:** Regular performance reports are provided to the City Council and relevant stakeholders to ensure transparency and accountability in the management of the City's investment portfolio.
6. **Ethics and Conflict of Interest:** All investment activities are conducted in compliance with ethical standards and conflict of interest regulations to maintain integrity and public trust.

This statement confirms our commitment to adhering to the principles and guidelines established in the City's Investment Policy and reflects our ongoing efforts to manage the City's investments prudently and effectively.

DISCLOSURES

Optimized Investment Partners, LLC (OIP) is an investment advisor registered with the U.S. Securities and Exchange Commission. The information provided herein is based on sources believed to be reliable, but OIP cannot guarantee its accuracy, completeness, or suitability. The views expressed are those of OIP at the time of distribution and are subject to change. This material does not constitute an offer to buy or sell any securities.

Investment Risk Disclosures: Investments managed by OIP are not FDIC insured, (except for certificates of deposit) and there is no bank guarantee. Investments may lose value. Past performance is not indicative of future results. Economic factors, market conditions, and changes in investment strategies can materially alter performance outcomes. Fixed income investments are subject to interest, credit, and market risks. Interest rate risk, credit risk, and market risk may affect investment values, particularly in periods of rising interest rates.

Performance and Reporting: Performance results are presented gross of advisory fees and include the reinvestment of dividends. The deduction of advisory fees will lower performance results. Historical performance of investment indices, including those referenced in this report, does not reflect transaction and custodial charges or investment management fees.

Valuation and Pricing: Prices are provided by US Bank, an independent resource.

Legal and Advisory Note: This report is for informational purposes only and should not be considered as specific investment or legal advice. The content may become outdated or superseded without notice. Opinions and views expressed are based on current market conditions and are subject to change. This report does not constitute an offer or solicitation regarding any securities or investment strategy.

GLOSSARY OF TERMS

Accrued Interest: Interest earned but not yet received.

Active Deposits: Funds that are immediately required for disbursement.

Amortization: An accounting practice of gradually decreasing (increasing) an asset's book value by spreading its depreciation (accretion) over a period of time.

Asked Price: The price a broker dealer offers to sell securities.

Basis Point: One basis point is one hundredth of one percent (0.01%).

Bid Price: The price a broker/dealer offers to purchase securities.

Book Entry Securities: Securities that are recorded in a customer's account without physical certificates. Transactions are recorded electronically, reducing costs and risks of handling.

Book Value: The value at which a debt security is shown on the holder's balance sheet, calculated as acquisition cost less amortization of premium or accretion of discount.

Bond: A financial obligation where the issuer promises to pay the bondholder a specified stream of future cash flows, including periodic interest payments and a principal repayment.

Bond Swap: Selling one bond issue and buying another to achieve benefits like tax-deductible losses, increased yields, or improved portfolio quality.

Bullet Bond: A debt obligation that cannot be called or repaid before its scheduled maturity date.

Callable Bond: A debt obligation where the issuer has the option to call the bond or repay it early.

Certificate of Deposit: A deposit insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC) at a set rate for a specified period of time.

Collateral: Securities, evidence of deposit, or pledges used to secure repayment of a loan, or securities pledged by a bank to secure public money deposits.

Constant Maturity Treasury (CMT): An average yield of a specific Treasury maturity sector for a given time frame, used as a market index for reference.

Credit Analysis: A review and appraisal of the economic and financial conditions or the ability to meet debt obligations.

Custody: A banking service that provides safekeeping for securities in a customer's investment portfolio and handles related transactions.

Delivery vs. Payment (DVP): The simultaneous exchange of money for securities.

Discount: The difference between the cost of a security and its value at maturity when quoted at a lower than face value.

Diversification: The practice of spreading investment funds among a variety of securities to reduce risk.

Duration: The weighted average maturity of a bond's cash flow stream, representing the time at which an investor has received half of the original investment in present value terms.

Fannie Mae: Trade name for the Federal National Mortgage Association (FNMA), a U.S. government-sponsored corporation.

Federal Deposit Insurance Corporation (FDIC): Insurance provided to customers of a subscribing bank, guaranteeing deposits up to a set limit (currently \$250,000) per account.

Federal Reserve System: The central bank of the U.S., consisting of a seven-member Board of Governors, 12 regional banks, and approximately 8,000 commercial banks.

Fed Wire: A wire transmission service established by the Federal Reserve Bank for transferring funds through debits and credits between participants.

Freddie Mac: Trade name for the Federal Home Loan Mortgage Corporation (FHLMC), a U.S. government-sponsored corporation.

Investment Agreements: Agreements with financial institutions to borrow public funds with terms concerning collateral, liquidity, and interest rates.

Interest Rate: The annual yield earned on an investment, expressed as a percentage.

Internal Controls: Procedures and practices designed to protect assets from loss, theft, fraud, or misuse and ensure accurate financial reporting.

Joint Powers Authority Pool: Shares of beneficial interest issued by a joint powers authority that invests in securities and obligations in compliance with California codes.

Liquidity: The ability to rapidly convert an investment into cash.

Market Value: The price at which a security is trading and could be bought or sold.

Maturity: The date upon which the principal or stated value of an investment becomes due and payable.

Nationally Recognized Statistical Rating Organizations (NRSRO): Agencies that assess the creditworthiness of an entity or specific security, typically referring to Standard and Poor's, Fitch Ratings, or Moody's.

Non-callable Bond: Also known as a Bullet Bond; a debt obligation where the bond issuer does not have the option to call the bond before its scheduled maturity date.

Par Value: The face value or principal amount of a bond or other security.

Perfected Delivery: Refers to an investment where the actual security or collateral is held by an independent third party representing the purchasing entity.

Portfolio: A collection of securities held by an investor.

Rate of Return: The yield obtainable on a security based on its purchase price or current market price, including amortized yield to maturity or current income return.

Repurchase Agreement (REPO): A transaction where the seller agrees to buy back securities from the buyer at an agreed-upon price after a stated period.

Reverse Repurchase Agreement (REVERSE REPO): A transaction where the buyer agrees to sell securities to the seller and buy them back at a future date.

Risk: The degree of uncertainty of return on an asset.

Safekeeping: The custody service provided for the individual securities in a customer's investment portfolio.

Settlement Date: The date on which a trade is cleared by delivery of securities against funds.

Time Deposit: An interest-paying deposit that requires the money to remain in the account for a specific length of time, such as a certificate of deposit.

Treasury Obligations: Debt obligations of the U.S. Government sold by the Treasury Department, including bills, notes, and bonds.

U.S. Government Agencies: Instruments issued by various U.S. government agencies, secured by the creditworthiness of the specific agency.

Yield: The rate of annual income return on an investment, expressed as a percentage.

Yield to Maturity: The rate of income return on an investment, considering any premium or discount, spread over the period from the date of purchase to maturity.

AGENDA TRANSMITTAL

MEETING DATE: May 5, 2026

AGENDA ITEM: Council Adoption of Resolution No. 2026-___: Establishing an Ad Hoc Committee of the City Council to Provide Ongoing Policy Guidance to Staff and Legal Counsel in the Negotiation of a Development Agreement between the City of Suisun City and California Forever for the Suisun City Expansion Exploration.

FISCAL IMPACT: There is no direct fiscal impact to the General Fund from the formation of the Ad Hoc Committee. Staff and associated costs with the negotiation of a Development Agreement are already contemplated within the existing Reimbursement Agreement between the City and California Forever LP, dated June 12, 2025 (the “Reimbursement Agreement”), which obligates California Forever to reimburse all reasonable City costs incurred in connection with the CEQA, annexation, and entitlement processes, including Development Agreement negotiation

STRATEGIC PLAN: Provide Good Governance. Advance Economic Development and Fiscal Sustainability.

BACKGROUND:

A Development Agreement under California Government Code §§65864 through 65869.5 is a legislative contract between a local agency and a property owner or developer that vests specified development rights in exchange for defined public benefits, phasing, infrastructure commitments, and other negotiated terms. Development Agreements are adopted by ordinance after a noticed public hearing and are among the most consequential land use instruments available to a city, as they bind the parties for an agreed term and shape the fiscal, infrastructure, and community outcomes of a project for decades.

The Suisun City Expansion is a approximately 17,500-acre, multi-decade project proposed by California Forever. The project is currently advancing through two parallel tracks: environmental review under the California Environmental Quality Act, which will produce a full Environmental Impact Report , and negotiation of a proposed Development Agreement that will memorialize the terms and commitments of the project. Both tracks are required to bring the full package forward for Council consideration.

On June 12, 2025, the City and California Forever LP executed a Reimbursement Agreement establishing terms for the City’s processing of the CEQA, annexation, and entitlement applications, including the Developer’s obligation to reimburse all reasonable City costs. The Reimbursement Agreement also establishes baseline shared goals to be incorporated into the Development Agreement: fiscal neutrality (the project must produce a net tax surplus); engagement of a third-party fiscal consulting firm to prepare a publicly available fiscal impact report; Travis AFB protection commitments; and the Developer’s agreement to pay the City \$3,500,000 within thirty (30) days of EIR certification and DA execution as an initial public benefit payment. The Reimbursement Agreement does not commit the City to approving the annexation or the Project. The exclusivity period is currently in effect, subject to the Developer’s timely renewal confirmations per Section 3(b) of that Agreement.

As Council is aware, the EIR and the Development Agreement are distinct work streams, both relevant

to the Council's ultimate consideration whether to approve the project. An EIR is legally required prior to any project approval and analyzes the potential environmental impacts of the proposed project and identifies mitigation measures and alternatives to mitigate any such impacts. A Development Agreement is a voluntary, negotiated agreement that memorializes additional measures, such as business terms, phasing, financing, public benefits, performance standards, and enforcement mechanisms between the City and the applicant. Both will be presented to Council for consideration at the same time.

STAFF REPORT:

Development Agreements of the size, complexity, and duration contemplated for the Suisun City Expansion are not negotiated in a matter of weeks. Based on comparable precedent in California, including large master planned community agreements typically requires between six to eight months of sustained, iterative work. That timeline assumes a fully staffed negotiating team, a defined project description, and consistent, timely policy direction from the legislative body's representatives.

Over the course of a negotiation at this scale, the City's negotiating team, consisting of the City Manager, legal team, Deputy City Manager, and supporting staff and consultants, will work through dozens of substantive issues. These may include, without limitation: phasing and performance milestones; infrastructure financing and delivery; water supply and utility commitments; transportation and mobility obligations; affordable housing and inclusionary requirements; public safety service delivery and fiscal neutrality; park, open space, and community benefit contributions; fee structures and credits; default and remedy provisions; term and vesting provisions; assignment and successor obligations; and alignment with the EIR mitigation monitoring and reporting program.

Each of these topics will generate multiple drafts, counterproposals, and policy decisions that must be resolved quickly to keep the negotiation on pace. It is not operationally feasible, and would significantly delay the project, to return to the full Council for every decision that requires policy guidance during a negotiation of this length and complexity. At the same time, it is essential that the City's negotiating position reflect the policy direction of elected leadership rather than the preferences of staff acting alone.

For these reasons, staff recommends that the City Council establish a two-member Ad Hoc Committee, consisting of the Mayor and one additional Councilmember appointed by the Mayor, to provide ongoing policy guidance to staff and legal counsel throughout the Development Agreement negotiation. The Ad Hoc Committee would be expected to meet with staff and legal counsel on a regular cadence and at certain points in the negotiation to review drafts, provide direction on open issues, and ensure that the City's negotiating posture remains aligned with Council priorities and community interests.

The Ad Hoc Committee is advisory. It will not take formal action on behalf of the City and will not approve any term of the Development Agreement. Final approval of the Development Agreement, by ordinance after public hearing, will remain with the full City Council. At key milestones throughout the negotiation, staff and the Ad Hoc Committee will return to the full Council for check-ins to report progress, confirm policy direction on major issues, and receive further guidance. This structure preserves the full Council's ultimate authority while providing staff and legal counsel with the responsive, continuous policy guidance that a negotiation of this scale requires.

The use of an ad hoc committee for this purpose is consistent with long-standing Brown Act practice. Under Government Code §54952(b), a temporary committee composed of fewer than a quorum of the legislative body and limited to a specific subject matter is not a standing committee and is not itself

subject to the Brown Act's notice requirements. The Ad Hoc Committee contemplated here is expressly limited in membership (two members), scope (support for Development Agreement negotiations), and duration (dissolving upon final Council action on the Development Agreement or upon earlier direction of the Council).

Staff notes that the Environmental Impact Report for the Suisun City Expansion will continue to proceed under its own statutory track. The Ad Hoc Committee's role is limited to supporting the negotiation of the Development Agreement, a separate and parallel instrument

STAFF RECOMMENDATION: It is recommended that the City Council adopt Resolution No. 2026-____: Establishing an Ad Hoc Committee of the City Council to Provide Ongoing Policy Guidance to Staff and Legal Counsel in the Negotiation of a Development Agreement between the City of Suisun City and California Forever for the Suisun City Expansion Exploration.

DOCUMENTS ATTACHED:

1. Council Adoption of Resolution No. 2026-____: Establishing an Ad Hoc Committee of the City Council to Provide Ongoing Policy Guidance to Staff and Legal Counsel in the Negotiation of a Development Agreement between the City of Suisun City and California Forever for the Suisun City Expansion Exploration.

PREPARED BY:

Bret Prebula, City Manager

REVIEWED BY:

Patrick Enright, City Attorney

APPROVED BY:

Bret Prebula, City Manager

ATTACHMENTS:

1. [Ad Hoc Committee Resolution](#)

RESOLUTION NO. 2026-__

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SUISUN CITY ESTABLISHING AN AD HOC COMMITTEE OF THE CITY COUNCIL TO PROVIDE ONGOING POLICY GUIDANCE TO STAFF AND LEGAL COUNSEL IN THE NEGOTIATION OF A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF SUISUN CITY AND CALIFORNIA FOREVER FOR THE SUISUN CITY EXPANSION EXPLORATION

WHEREAS, the City of Suisun City is exploring a potential multi-decade, approximately 17,500-acre expansion project in partnership with California Forever, known as the Suisun City Expansion Exploration; and

WHEREAS, the project is currently advancing on two parallel, interdependent tracks: environmental review under the California Environmental Quality Act, and the negotiation of a Development Agreement under California Government Code §§65864 through 65869.5; and

WHEREAS, a Development Agreement is a legislative contract that establishes the business terms, phasing, infrastructure delivery, public benefits, and enforcement mechanisms of a project of this scale, and is ultimately adopted by ordinance after a noticed public hearing; and

WHEREAS, negotiation of a Development Agreement of the size, scope, and complexity contemplated for the Suisun City Expansion Exploration is expected to require between six and eight months of sustained, iterative work by staff, legal counsel, and the applicant; and

WHEREAS, during a negotiation of this scale, numerous policy decisions arise that require timely direction from the City Council, and it is not operationally feasible to return to the full Council in open session for every such decision without materially delaying the negotiation; and

WHEREAS, the formation of an Ad Hoc Committee of two members of the City Council to provide ongoing policy guidance to staff and legal counsel will allow the negotiation to proceed on an efficient and responsive timeline while preserving the full City Council's ultimate authority to consider and approve any final Development Agreement; and

WHEREAS, the Ad Hoc Committee will be advisory in nature, will take no formal action on behalf of the City, will not approve any term of the Development Agreement, and will be limited in membership, scope, and duration consistent with Government Code §54952(b); and

WHEREAS, staff and the Ad Hoc Committee will return to the full City Council at key milestones throughout the negotiation for public check ins to report progress, confirm policy direction, and receive further guidance; and

WHEREAS, the formation of this Ad Hoc Committee does not alter, accelerate, or abbreviate the Environmental Impact Report process for the Suisun City Expansion Exploration, which will proceed on its own statutory track with full public scoping, Draft EIR review, and responses to all substantive comments.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Suisun City as follows:

1. The recitals set forth above are true and correct and are incorporated herein by reference.
2. An Ad Hoc Committee of the City Council is hereby established for the purpose of providing ongoing policy guidance to City staff and legal counsel in the negotiation of a Development Agreement between the City of Suisun City and California Forever for the Suisun City Expansion Exploration.
3. The Ad Hoc Committee shall consist of two members of the City Council: the Mayor, and one additional Councilmember appointed by the Mayor.
4. The Ad Hoc Committee shall meet with staff and legal counsel on a regular cadence as needed, which may be as frequent as weekly or more frequently at certain points in the negotiation, for the purpose of reviewing drafts, providing direction on open issues, and ensuring the City's negotiating posture reflects the policy direction of the City Council.
5. The Ad Hoc Committee is advisory only. It shall take no formal action on behalf of the City of Suisun City, shall not approve any term of the Development Agreement, and shall have no authority to bind the City. Final approval of any Development Agreement shall remain with the full City Council by ordinance following a noticed public hearing.
6. Staff and the Ad Hoc Committee shall return to the full City Council at key milestones throughout the negotiation for public check-ins to report progress, confirm policy direction, and receive further guidance.
7. The Ad Hoc Committee is temporary in nature and limited in subject matter and is therefore not a standing committee subject to the Ralph M. Brown Act pursuant to Government Code §54952(b). The Ad Hoc Committee shall automatically dissolve upon final City Council action on the Development Agreement, or upon earlier direction of the City Council.

PASSED AND ADOPTED at a Regular Meeting of the City Council of the City of Suisun City held on the 5th day of May 2026 by the following vote:

AYES:	Councilmembers:	_____
NOES:	Councilmembers:	_____
ABSENT:	Councilmembers:	_____
ABSTAIN:	Councilmembers:	_____

WITNESS my hand and the seal of said City this 5th day of May, 2026.

Anita Skinner
City Clerk