TAMARAC
The City For Your Life

CITY OF TAMARAC
REGULAR CITY COMMISSION MEETING

Commission Chambers
Wednesday, December 11, 2024
7:00 PM

CALL TO ORDER:

ROLL CALL:

PLEDGE OF ALLEGIANCE: **Vice Mayor Morey Wright Jr.**

1. CITY ATTORNEY REPORT

1.a **Shaker Village Closing Update**
Presented by City Attorney, Hans Ottinot

2. CITY MANAGER REPORT

2.a **Investment Report - September 2024**

2.b **Investment Report - October 2024**

3. PUBLIC PARTICIPATION

Any member of the public may speak to any issue that is not agendized for public hearing at this meeting. Speakers will be limited to three minutes during this item and at public hearings. When an issue has been designated as quasi-judicial, public remarks shall only be heard during a quasi-judicial hearing that has been properly noticed for that matter.

Members of the public wishing to provide comments to the City Commission, on any matter, including items on the agenda, may submit their comments via email to cityclerk@tamarac.org. All comments submitted by email shall be made part of the public record. The City has authority under the City Code to regulate the manner in which comments are made during any public meeting. Please be advised, the City will not read publicly any emails.

Announcement of Time Allocations-Motions to Table
The Chair, at this time, will announce those items have been given a specific time to be

heard, and will entertain motions from the Commission members to table those items that require research. The Commission may agendize by majority consent matters of an urgent nature which have come the Commission's attention after publication.

4. **CONSENT AGENDA** Items listed under the Consent Agenda are considered routine and the recommendation will be enacted by ONE MOTION in the form listed below. If discussion is desired, then, in accordance with Resolution 2003-15, Sec. 4.5, the item(s) will be removed from the Consent Agenda and will be considered individually.

4.a **Approval of the October 14, 2024 Regular Commission Meeting Minutes.**

4.b **Approval of the October 23, 2024 Regular Commission Meeting Minutes.**

4.c **Approval of the November 13, 2024 Regular Commission Meeting Minutes.**

4.d **TR14181 - A Resolution of the City Commission of the City of Tamarac, Florida, approving execution of Task Authorization No. 25-07S and authorize the appropriate City Officials to execute Task Authorization No. 25-07S with Tetra Tech Inc., Attached hereto as Exhibit "1", to update the City's Risk and Resiliency Assessment (RRA) and Emergency Response Plan (ERP) study for the City's public water system; in accordance with the City's continuing service agreement as authorized by Resolution No. R-2022-138, authorizing an expenditure in an amount not to exceed $151,109.00 for said purpose; authorizing an expenditure from the appropriate accounts; providing for conflicts; providing for severability; and providing for an effective date.**

4.e **TR14189 - A Resolution of the City Commission of the City of Tamarac, Florida, authorizing and approving an Agreement between the City of Tamarac and Craig A. Smith & Associates LLC, attached hereto as Exhibit "1", to perform Underground Utility Locating Services under the direction of the Public Services Department; utilizing contract pricing per the Agreement between the Town of Pembroke Park and Craig A. Smith & Associates, LLC, attached hereto as Exhibit "A"; authorizing expenditures from the appropriate accounts in an annual amount not to exceed $100,811.86, or as may be amended by City Commission for said purpose; authorizing the appropriate City Manager or Designee to extend and renew the agreement; providing for conflicts; providing for scrivener errors; providing for severability; and providing for an effective date.**

4.f **TR14191 - A Resolution of the City Commission of the City of Tamarac, Florida, electing a Vice Mayor to serve a term of one year beginning December 11, 2024, with no succession; providing for conflicts; providing for severability; and providing for an effective date.**

5. **REGULAR AGENDA**

6. **ORDINANCE(S) - FIRST READING**

6.a **TO2576 - An Ordinance of the City Commission of the City of Tamarac, Florida; Amending Chapter 16, entitled Pensions and Retirement, Article IX, Section 16-**

905 entitled “Service Retirement Benefits; Cost of Living Adjustment; Disability Retirement” to amend the Health Insurance Subsidy and the maximum accrual benefit to provide for parity amongst employees; providing for severability; providing for codification and providing for an effective date.

6.b **TO2577 - An Ordinance of the City Commission of the City of Tamarac, Florida; amending Chapter 16, Pensions and Retirement, Article VI, Firefighter Pension Plan; amending Section 16-515, Retirement Subsidy, providing for modification of retirement subsidy; providing for a savings clause; providing for severability; providing for codification and providing for an effective date.**

7. ORDINANCE(S) - SECOND READING

8. PUBLIC HEARING(S)

9. QUASI-JUDICIAL HEARING(S)

10. OTHER

10.a **Discussion and Consensus to rename NW 77th Street, between Pine Island and Nob Hill Roads to, "Kings Point Way."**
Requested by Commissioner Patterson

ADJOURNMENT The City Commission may consider and act upon such other business as may come before it. In the event this agenda must be revised, such revised copies will be available to the public at the City Commission meeting.

Pursuant to Chapter 286.0105, Florida Statutes, if a person decides to appeal any decision made by the City Commission with respect to any matter considered at such meeting or hearing, he may need to ensure that a verbatim record of the proceedings is made which record includes the testimony and evidence upon which the appeal is based.

The City of Tamarac complies with the provisions of the Americans with Disabilities Act. If you are a disabled person, requiring any accommodations or assistance, please notify the City Clerk's Office at 954-597-3505 of the need at least 48 hours (2 days) in advance. Additionally, if you are hearing or speech impaired and need assistance, you may contact the Florida Relay Service by dialing 7-1-1.

TAMARAC
The City For Your Life

AGENDA ITEM NO. 1.a

CITY COMMISSION AGENDA ITEM REPORT

DATE:	December 11, 2024
SUBMITTED BY:	Kimberly Dillon
ITEM TYPE:	Discussion Item
AGENDA SECTION:	**CITY ATTORNEY REPORT**
TITLE:	Shaker Village Closing Update *Presented by City Attorney, Hans Ottinot*

ATTACHMENTS:

TAMARAC
The City For Your Life

AGENDA ITEM NO. 2.a

CITY COMMISSION AGENDA ITEM REPORT

DATE:	December 11, 2024
SUBMITTED BY:	Fariel Khan
ITEM TYPE:	Report
AGENDA SECTION:	**CITY MANAGER REPORT**
TITLE:	Investment Report - September 2024
RECOMMENDATION:	Review the Investment Report for an update of the City's investment activity through the month of September 2024.

ATTACHMENTS:
Tamarac City Manager Memo September 2024-complete packet.pdf

CITY OF TAMARAC
INTEROFFICE MEMORANDUM
FINANCIAL SERVICES
AMINISTRATION DIVISION

TO:	**Levent Sucuoglu** **City Manager**	**DATE:**	**October 17, 2024**
FROM:	**Christine Cajuste, Director of Financial Services**	**RE:**	**Investment Report: September 2024**

Recommendation:

The following report outlines the results of the City's investment activities for the Month of September 2024.

Issue:

This report provides an update of the City's investment activity through September 2024. Tamarac's Code, Section 6-29 "Investment Reports", provides that: "The Finance Director shall prepare a written report of the City's investments at least on a monthly basis. The report shall be presented and explained to the City Commission at a regular or special meeting."

Background:

The Financial Services staff reviews the City's cash positions daily and invests funds as cash flow, investment needs, and interest rates dictate. Operating funds are invested according to cash flow needs with surplus funds invested in securities of varying maturities. No single investment is invested longer than a maturity of sixty (60) months, and the average duration of Tamarac's investment portfolio is targeted to be less than thirty-six (36) months.

Investment Portfolio Weighted Yield:

The total Operations & Reserve investment portfolio weighted average yield for the month of September was 3.499%. The managed portion of the portfolio had a weighted average yield of 2.94%, while the cash portion of the portfolio had a weighted average yield of 3.559%.

SMA ACCT – 2.94% $25,457,456.14

FL SAFE – 5.182% $73,591,366.57

FL SAFE, Series 2018 Capital Improvements Bonds -- 5.182% $3,661,448.28

Florida Prime -- 5.33% $84,881,791.70

TD Concentration ACCT – $77,484,358.08

The combined weighted average yield of all portfolios for the month of September was 3.499%.

Investment Strategy:

The City's interest-bearing checking account at TD Bank holds funds needed to pay its weekly obligations. Funds held for short-term liquidity needs are invested in the TD Bank, the AIM Treasury money market fund, Wells Fargo and the FLSAFE Local Government Investment Pool. Based on the cash flow model and short-term investment strategy, the target amount for liquidity purposes is at least $15 million. Funds not needed for liquidity purposes are used to purchase longer-term securities. Total liquidity in the Operations and Reserve Portfolio held in FLSAFE, FLSAFE Term, Florida Prime and at TD Bank on September 30, 2024, was $235,957,516.35. The Series 2018 Capital Improvement Bond proceeds portfolio had $3,661,448.28 in FLSAFE. The managed portfolio with Chandler Asset Management held $25,547,456.14.

Investment Activity – September 2024

Investment Maturities/Calls/Sold:
There were no investments that matured, were called, or were sold for September.

Investment Purchases:
Purchases for September totaled $6,679,260.07, consisting of US Treasuries and Corporate Notes.

Investment News Chandler Asset Management

Economic Summary

Recent economic data suggests positive but slower growth this year fueled by consumer spending. While the consumer has been resilient, declining savings rates, growing credit card debt, higher delinquencies, and a moderating labor market pose potential headwinds to future economic growth. Inflationary trends are subsiding, but core levels remain above the Fed's target. The labor market is showing signs of cooling, reflecting an improved balance between supply and demand for workers. Given the cumulative effects of restrictive monetary policy and tighter financial conditions, we believe the economy will gradually soften and the Fed will continue to lower rates at a measured pace through this year with the ability to move more aggressively should the employment data warrant.

The Federal Open Market Committee (FOMC) delivered the first rate cut of the easing cycle with a 50 basis point cut at the September meeting. Although a reduction in the Fed Funds Rate was widely anticipated, the magnitude was somewhat of a surprise, as market participants were split between whether the FOMC would cut by 25 basis points or 50 basis points. Chair Jerome Powell reiterated previous statements acknowledging that monetary policy has shifted into a more balanced approach addressing price stability and full employment in tandem. The Fed released the quarterly Summary of Economic Projections (SEP) which now forecasts a substantially lower median Fed Funds Rate expectation among Fed Governors in 2025 due to lower inflation expectations and a higher projected unemployment rate. We believe the Fed will continue to lower rates at a measured pace through this year with the ability to move more aggressively should the employment data warrant.

The US Treasury yield curve shifted lower in September following the 50 basis points rate cut by the FOMC mid-month. The 2-year Treasury yield fell 28 basis points to 3.64%, the 5-year Treasury dropped 15 basis points to 3.56%, and the 10-year Treasury yield declined 12 basis points to 3.78%. The 2-year and 10-year Treasury yield points on the curve began to normalize to +14 basis points at September month-end versus -2 basis points at August month-end. The spread between the 2-year Treasury and 10-year Treasury yield one year ago was -47 basis points. The inversion between 3-month and 10-year Treasuries ended the month of September at -85 basis points.

Employment

The U.S. economy added 254,000 jobs in September, well above expectations of 150,000. The three-month moving average and six-month moving average payrolls continued to trend weaker to 186,000 and 167,000 respectively. The unemployment rate declined to 4.1% in September, and the labor participation rate remained at 62.7%, remaining below the pre-pandemic level of 63.3%. The U-6 underemployment rate, which includes those who are marginally attached to the labor force and employed part time for economic reasons declined to 7.7% from 7.9%. Average hourly earnings rose 4.0% year-over-year in September. U.S. labor market data from September surprised to the upside, with strong job growth and a sharper-than-expected drop in unemployment, suggesting the economy may be more resilient than anticipated. The Federal Reserve’s view is that there has been “substantial” progress towards better balance in the labor market between demand and supply for workers.

Inflation

In September, the Consumer Price Index (CPI) rose 0.2% month-over-month and 2.4% year-over-year, down from 2.5% in August, but slightly higher than expected. The Core CPI, which excludes volatile food and energy components, rose by 0.3% month-over-month and 3.3% year-over-year, also exceeding consensus forecasts. The Personal Consumption Expenditures (PCE) Index rose 0.1% from the previous month and 2.2%

year-over-year in August. The Core PCE deflator (the Fed's preferred gauge) increased 0.1% month-over-month and 2.7% over the past year, still above the Fed's 2% inflation target. Much of the lingering inflation has been driven by shelter costs and demand for services, but recent data provide confirmation that inflation is moderating.

Housing

Housing starts surprised to the upside on a month-over-month basis in August, increasing 9.6% to 1.356 million units versus the previous decline of 6.9% the prior month. Starts were led by the single-family home sector. Total starts were up 3.9% year-over-year. The Freddie Mac average rate for a 30-year fixed mortgage edged down to 6.35% in August from 6.85% in July. According to the Case-Shiller 20-City Home Price Index, housing prices rose 5.9% year-over-year in July, decelerating from 6.5% reported in the previous month. Although the trend is gradually improving, tight inventories and higher mortgage rates continue to impact affordability.

GDP

According to the third estimate, second quarter GDP increased at an annualized rate of 3.0%, unchanged from the prior estimate. Growth continues to be powered by personal consumption expenditures. Gross fixed investment, government consumption expenditures, and inventories also had positive contributions, with a negative offset by net exports. The consensus projection calls for 2.0% growth in the third quarter and 2.6% growth for the full year 2024.

MONTHLY ACCOUNT STATEMENT

City of Tamarac | Account #11314 | As of September 30, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY

City of Tamarac | Account #11314 | As of September 30, 2024

Portfolio Characteristics

Average Modified Duration	0.99
Average Coupon	2.89%
Average Purchase YTM	2.94%
Average Market YTM	4.20%
Average Quality	AA+
Average Final Maturity	1.08
Average Life	1.01

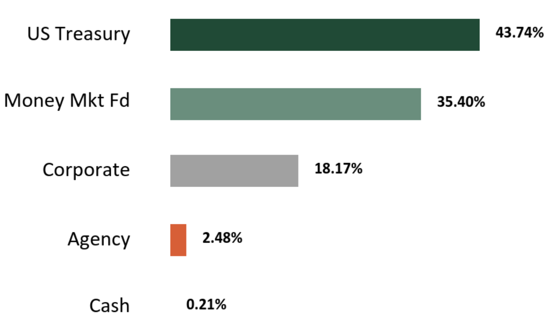
Account Summary

	Beg. Values as of 09/01/2024	End Values as of 09/30/2024
Market Value	25,314,120.59	25,368,883.56
Accrued Interest	27,220.46	88,572.58
Total Market Value	**25,341,341.06**	**25,457,456.14**
Income Earned	28,306.09	80,608.95
Cont/WD	25,607,279.16	0.00
Par	25,659,643.43	25,718,164.76
Book Value	25,647,302.45	25,653,132.47
Cost Value	25,667,186.84	25,673,160.53

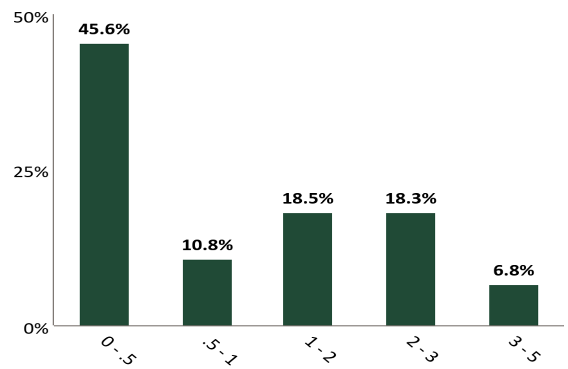
Top Issuers

United States	43.74%
First American Govt Oblig fund	35.40%
FNMA	2.48%
Microsoft Corporation	1.46%
Walmart Inc.	1.46%
Honeywell International Inc.	1.45%
Apple Inc.	1.43%
Deere & Company	1.39%

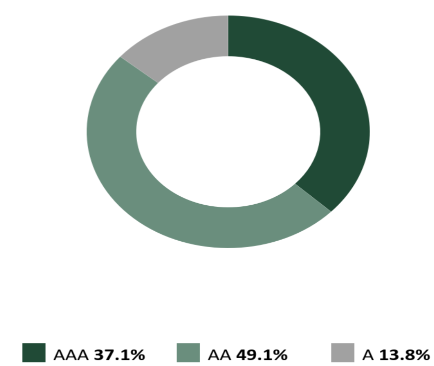
Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

STATEMENT OF COMPLIANCE

City of Tamarac | Account #11314 | As of September 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE-BACKED SECURITIES				
Max % (MV)	15.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA by 1)	0.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	10.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
Min Rating (A-1/P-1 by Moody's & S&P)	0.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
Min Rating (A-1/P-1 by Moody's & S&P)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	20.0	18.2	Compliant	
Max % Issuer (MV)	5.0	1.5	Compliant	
Max Maturity (Years)	5.0	3.6	Compliant	
Min Rating (A- by 2 or AA- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	10.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
FEDERAL AGENCIES (NON-FULL FAITH & CREDIT)				
Max % (MV)	75.0	2.5	Compliant	
Max % Issuer (MV)	10.0	2.5	Compliant	
Max Maturity (Years)	5.0	0.9	Compliant	

CHANDLER ASSET MANAGEMENT

City of Tamarac | Account #11314 | As of September 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
FEDERAL AGENCIES (FULL FAITH & CREDIT)				
Max % (MV)	50.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
FLORIDA LOCAL GOVERNMENT SURPLUS FUNDS TRUST FUND (SBA)				
Max % (MV)	50.0	0.0	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % (MV)	50.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	100.0	35.4	Compliant	
Min Rating (AAA by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	3.0	0.0	Compliant	
Min Rating (Aa2 by Moody's or AA by S&P)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	100.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Max Maturity (Days)	90.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	43.7	Compliant	
Max Maturity (Years)	5.0	3.0	Compliant	

Maturities / Calls

Month to Date	**0.00**
Fiscal Year to Date	**0.00**

Principal Paydowns

Month to Date	**0.00**
Fiscal Year to Date	**0.00**

Purchases

Month to Date	**6,679,260.07**
Fiscal Year to Date	**6,680,478.82**

Sales

Month to Date	**(6,659,859.56)**
Fiscal Year to Date	**(6,659,859.56)**

Interest Received

Month to Date	**81,807.71**
Fiscal Year to Date	**83,026.46**

Purchased / Sold Interest

Month to Date	**(62,407.20)**
Fiscal Year to Date	**(62,407.20)**

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Book Value	25,647,302.45	0.00
Maturities/Calls	0.00	0.00
Principal Paydowns	0.00	0.00
Purchases	6,679,260.07	6,680,478.82
Sales	(6,659,859.56)	(6,659,859.56)
Change in Cash, Payables, Receivables	(13,426.82)	53,005.89
Amortization/Accretion	(143.68)	(276.80)
Realized Gain (Loss)	0.00	0.00
Ending Book Value	25,653,132.47	25,653,132.47

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Market Value	25,314,120.59	0.00
Maturities/Calls	0.00	0.00
Principal Paydowns	0.00	0.00
Purchases	6,679,260.07	6,680,478.82
Sales	(6,659,859.56)	(6,659,859.56)
Change in Cash, Payables, Receivables	(13,426.82)	53,005.89
Amortization/Accretion	(143.68)	(276.80)
Change in Net Unrealized Gain (Loss)	48,932.95	(284,248.91)
Realized Gain (Loss)	0.00	0.00
Ending Market Value	25,368,883.56	25,368,883.56

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY									
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	650,000.00	03/08/2022 1.84%	618,169.50 641,733.65	96.87 3.95%	629,625.42 243.75	2.48% (12,108.23)	Aaa/AA+ AA+	0.90 0.88
Total Agency		**650,000.00**	**1.84%**	**618,169.50 641,733.65**	**96.87 3.95%**	**629,625.42 243.75**	**2.48% (12,108.23)**	**Aaa/AA+ AA+**	**0.90 0.88**
CASH									
CCYUSD	Receivable	53,005.89	-- 0.00%	53,005.89 53,005.89	1.00 0.00%	53,005.89 0.00	0.21% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**53,005.89**	**0.00%**	**53,005.89 53,005.89**	**1.00 0.00%**	**53,005.89 0.00**	**0.21% 0.00**	**Aaa/AAA AAA**	**0.00 0.00**
CORPORATE									
438516CB0	HONEYWELL INTERNATIONAL INC 1.35 06/01/2025	375,000.00	02/14/2022 2.15%	365,538.75 373,084.10	98.12 4.24%	367,934.00 1,687.50	1.45% (5,150.10)	A2/A A	0.67 0.65
594918BJ2	MICROSOFT CORP 3.125 11/03/2025	375,000.00	01/24/2022 1.56%	395,062.50 379,781.25	99.06 4.02%	371,461.13 4,817.71	1.46% (8,320.12)	Aaa/AAA WR	1.09 1.04
931142EM1	WALMART INC 3.05 07/08/2026	375,000.00	01/24/2022 1.65%	396,618.75 383,082.81	98.88 3.71%	370,792.58 2,636.98	1.46% (12,290.23)	Aa2/AA AA	1.77 1.69
037833DN7	APPLE INC 2.05 09/11/2026	375,000.00	01/19/2022 1.79%	379,125.00 376,638.87	96.77 3.79%	362,903.34 427.08	1.43% (13,735.53)	Aaa/AA+ NA	1.95 1.88
02665WFP1	AMERICAN HONDA FINANCE CORP 4.4 10/05/2026	350,000.00	09/16/2024 4.06%	352,285.50 352,242.72	100.66 4.05%	352,304.74 1,112.22	1.39% 62.02	A3/A- NA	2.01 1.90
369550BL1	GENERAL DYNAMICS CORP 3.5 04/01/2027	350,000.00	09/26/2024 3.90%	346,696.00 346,710.43	99.03 3.91%	346,619.72 6,125.00	1.37% (90.70)	A2/A NA	2.50 2.37
24422EXV6	JOHN DEERE CAPITAL CORP 4.2 07/15/2027	350,000.00	09/16/2024 3.78%	353,899.00 353,846.06	100.82 3.89%	352,879.10 1,020.83	1.39% (966.95)	A1/A A+	2.79 2.60
63743HFT4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.12 09/16/2027	350,000.00	09/16/2024 3.94%	351,757.00 351,733.86	100.68 3.87%	352,397.35 600.83	1.39% 663.49	A2/A- A	2.96 2.68
91324PDE9	UNITEDHEALTH GROUP INC 2.95 10/15/2027	350,000.00	09/26/2024 3.85%	340,984.00 341,016.40	97.35 3.88%	340,710.94 4,760.97	1.34% (305.46)	A2/A+ A	3.04 2.83
911312BM7	UNITED PARCEL SERVICE INC 3.05 11/15/2027	350,000.00	09/26/2024 3.96%	340,690.00 340,722.55	97.27 3.99%	340,439.83 4,032.78	1.34% (282.73)	A2/A NA	3.13 2.91
61747YER2	MORGAN STANLEY 4.21 04/20/2028	350,000.00	09/16/2024 4.22%	349,919.50 349,920.69	99.80 4.87%	349,288.61 6,589.82	1.38% (632.08)	A1/A- A+	3.56 2.35

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
46647PDA1	JPMORGAN CHASE & CO 4.323 04/26/2028	350,000.00	09/16/2024 4.17%	351,298.50 351,279.38	100.20 4.82%	350,698.81 6,514.52	1.38% (580.57)	A1/A- AA-	3.57 2.37
06051GKP3	BANK OF AMERICA CORP 4.376 04/27/2028	350,000.00	09/16/2024 4.23%	351,270.50 351,251.82	100.16 4.87%	350,554.46 6,551.84	1.38% (697.36)	A1/A- AA-	3.57 2.37
Total Corporate		**4,650,000.00**	**3.30%**	**4,675,145.00 4,651,310.94**	**99.14 4.14%**	**4,608,984.61 46,878.09**	**18.17% (42,326.33)**	**A1/A A+**	**2.49 2.11**
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	8,980,158.87	-- 4.54%	8,980,158.87 8,980,158.87	1.00 4.54%	8,980,158.87 0.00	35.40% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		**8,980,158.87**	**4.54%**	**8,980,158.87 8,980,158.87**	**1.00 4.54%**	**8,980,158.87 0.00**	**35.40% 0.00**	**Aaa/ AAAm AAA**	**0.00 0.00**
US TREASURY									
912828YM6	UNITED STATES TREASURY 1.5 10/31/2024	850,000.00	08/04/2021 0.38%	880,679.69 850,779.33	99.72 4.89%	847,640.41 5,335.60	3.34% (3,138.92)	Aaa/AA+ AA+	0.08 0.08
912828YV6	UNITED STATES TREASURY 1.5 11/30/2024	850,000.00	08/04/2021 0.39%	880,912.11 851,531.57	99.46 4.81%	845,393.07 4,284.84	3.33% (6,138.50)	Aaa/AA+ AA+	0.17 0.16
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	850,000.00	08/04/2021 0.46%	851,195.31 850,162.43	98.11 4.38%	833,929.69 11.68	3.29% (16,232.74)	Aaa/AA+ AA+	0.50 0.49
912828ZT0	UNITED STATES TREASURY 0.25 05/31/2025	850,000.00	08/04/2021 0.50%	842,130.86 848,632.93	97.42 4.23%	828,061.03 714.14	3.26% (20,571.90)	Aaa/AA+ AA+	0.67 0.65
91282CAM3	UNITED STATES TREASURY 0.25 09/30/2025	950,000.00	08/04/2021 0.55%	938,273.44 947,182.53	96.39 3.98%	915,710.94 6.52	3.61% (31,471.59)	Aaa/AA+ AA+	1.00 0.98
91282CAT8	UNITED STATES TREASURY 0.25 10/31/2025	950,000.00	08/04/2021 0.57%	937,494.14 946,804.78	96.13 3.94%	913,224.61 993.89	3.60% (33,580.17)	Aaa/AA+ AA+	1.08 1.06
91282CGA3	UNITED STATES TREASURY 4.0 12/15/2025	500,000.00	09/26/2024 3.82%	501,015.63 501,006.48	100.16 3.86%	500,800.78 5,901.64	1.97% (205.70)	Aaa/AA+ AA+	1.21 1.15
91282CBQ3	UNITED STATES TREASURY 0.5 02/28/2026	650,000.00	08/04/2021 0.61%	646,699.22 648,979.65	95.52 3.79%	620,851.56 278.31	2.45% (28,128.09)	Aaa/AA+ AA+	1.41 1.38
91282CBW0	UNITED STATES TREASURY 0.75 04/30/2026	650,000.00	08/04/2021 0.63%	653,529.30 651,177.11	95.44 3.75%	620,343.75 2,040.08	2.45% (30,833.36)	Aaa/AA+ AA+	1.58 1.54

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	500,000.00	09/26/2024 3.67%	503,710.94 503,687.23	100.68 3.71%	503,378.91 6,086.07	1.98% (308.32)	Aaa/AA+ AA+	1.71 1.62
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	450,000.00	03/14/2022 2.08%	426,550.78 439,689.70	94.73 3.64%	426,269.53 10.82	1.68% (13,420.17)	Aaa/AA+ AA+	2.00 1.95
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	500,000.00	09/26/2024 3.61%	483,632.81 483,716.85	96.68 3.64%	483,398.44 3,777.17	1.91% (318.41)	Aaa/AA+ AA+	2.13 2.04
91282CDQ1	UNITED STATES TREASURY 1.25 12/31/2026	835,000.00	01/03/2022 1.36%	830,564.06 832,998.95	94.96 3.61%	792,891.21 2,637.74	3.13% (40,107.74)	Aaa/AA+ AA+	2.25 2.18
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	500,000.00	09/16/2024 3.45%	488,515.63 488,689.45	97.43 3.59%	487,148.44 34.34	1.92% (1,541.01)	Aaa/AA+ AA+	2.50 2.39
912828X88	UNITED STATES TREASURY 2.375 05/15/2027	500,000.00	09/26/2024 3.57%	485,058.59 485,120.85	96.96 3.60%	484,824.22 4,485.39	1.91% (296.63)	Aaa/AA+ AA+	2.62 2.49
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	500,000.00	09/16/2024 3.44%	497,421.88 497,457.41	99.16 3.57%	495,781.25 4,106.66	1.95% (1,676.16)	Aaa/AA+ AA+	2.75 2.58
91282CLL3	UNITED STATES TREASURY 3.375 09/15/2027	500,000.00	09/16/2024 3.42%	499,296.88 499,305.89	99.49 3.56%	497,460.94 745.86	1.96% (1,844.95)	Aaa/AA+ AA+	2.96 2.78
Total US Treasury		**11,385,000.00**	**1.58%**	**11,346,681.27 11,326,923.12**	**97.50 3.99%**	**11,097,108.77 41,450.74**	**43.74% (229,814.35)**	**Aaa/AA+ AA+**	**1.39 1.33**
Total Portfolio		**25,718,164.76**	**2.94%**	**25,673,160.53 25,653,132.47**	**63.42 4.20%**	**25,368,883.56 88,572.58**	**100.00% (284,248.91)**	**Aa2/AA AA+**	**1.08 0.99**
Total Market Value + Accrued						**25,457,456.14**			

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	09/03/2024	31846V203	1,625.00	FIRST AMER:GVT OBLG Y	1.000	4.90%	(1,625.00)	0.00	(1,625.00)	0.00
Purchase	09/04/2024	31846V203	64,807.71	FIRST AMER:GVT OBLG Y	1.000	4.89%	(64,807.71)	0.00	(64,807.71)	0.00
Purchase	09/11/2024	31846V203	3,843.75	FIRST AMER:GVT OBLG Y	1.000	4.88%	(3,843.75)	0.00	(3,843.75)	0.00
Purchase	09/17/2024	91282CLL3	500,000.00	UNITED STATES TREASURY 3.375 09/15/2027	99.859	3.42%	(499,296.88)	(93.23)	(499,390.11)	0.00
Purchase	09/17/2024	91282CEW7	500,000.00	UNITED STATES TREASURY 3.25 06/30/2027	99.484	3.44%	(497,421.88)	(3,488.45)	(500,910.33)	0.00
Purchase	09/17/2024	91282CEF4	500,000.00	UNITED STATES TREASURY 2.5 03/31/2027	97.703	3.45%	(488,515.63)	(5,806.01)	(494,321.64)	0.00
Purchase	09/17/2024	24422EXV6	350,000.00	JOHN DEERE CAPITAL CORP 4.2 07/15/2027	101.114	3.78%	(353,899.00)	(449.17)	(354,348.17)	0.00
Purchase	09/17/2024	63743HFT4	350,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.12 09/16/2027	100.502	3.94%	(351,757.00)	(40.06)	(351,797.06)	0.00
Purchase	09/17/2024	02665WFP1	350,000.00	AMERICAN HONDA FINANCE CORP 4.4 10/05/2026	100.653	4.06%	(352,285.50)	(513.33)	(352,798.83)	0.00
Purchase	09/17/2024	46647PDA1	350,000.00	JPMORGAN CHASE & CO 4.323 04/26/2028	100.371	4.17%	(351,298.50)	(5,926.11)	(357,224.61)	0.00
Purchase	09/17/2024	61747YER2	350,000.00	MORGAN STANLEY 4.21 04/20/2028	99.977	4.22%	(349,919.50)	(6,016.79)	(355,936.29)	0.00
Purchase	09/17/2024	06051GKP3	350,000.00	BANK OF AMERICA CORP 4.376 04/27/2028	100.363	4.23%	(351,270.50)	(5,956.22)	(357,226.72)	0.00
Purchase	09/27/2024	912828X88	500,000.00	UNITED STATES TREASURY 2.375 05/15/2027	97.012	3.57%	(485,058.59)	(4,356.32)	(489,414.91)	0.00
Purchase	09/27/2024	912828U24	500,000.00	UNITED STATES TREASURY 2.0 11/15/2026	96.727	3.61%	(483,632.81)	(3,668.48)	(487,301.29)	0.00
Purchase	09/27/2024	91282CHH7	500,000.00	UNITED STATES TREASURY 4.125 06/15/2026	100.742	3.67%	(503,710.94)	(5,860.66)	(509,571.60)	0.00
Purchase	09/27/2024	91282CGA3	500,000.00	UNITED STATES TREASURY 4.0 12/15/2025	100.203	3.82%	(501,015.63)	(5,683.06)	(506,698.69)	0.00

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Purchase	09/27/2024	91324PDE9	350,000.00	UNITEDHEALTH GROUP INC 2.95 10/15/2027	97.424	3.85%	(340,984.00)	(4,646.25)	(345,630.25)	0.00
Purchase	09/27/2024	369550BL1	350,000.00	GENERAL DYNAMICS CORP 3.5 04/01/2027	99.056	3.90%	(346,696.00)	(5,988.89)	(352,684.89)	0.00
Purchase	09/27/2024	911312BM7	350,000.00	UNITED PARCEL SERVICE INC 3.05 11/15/2027	97.340	3.96%	(340,690.00)	(3,914.17)	(344,604.17)	0.00
Purchase	09/30/2024	31846V203	11,531.25	FIRST AMER:GVT OBLG Y	1.000	4.51%	(11,531.25)	0.00	(11,531.25)	0.00
Total Purchase			**6,731,807.71**				**(6,679,260.07)**	**(62,407.20)**	**(6,741,667.27)**	**0.00**
TOTAL ACQUISITIONS			**6,731,807.71**				**(6,679,260.07)**	**(62,407.20)**	**(6,741,667.27)**	**0.00**
OTHER										
Sale	09/17/2024	31846V203	(3,623,953.76)	FIRST AMER:GVT OBLG Y	1.000	4.88%	3,623,953.76	0.00	3,623,953.76	0.00
Sale	09/27/2024	31846V203	(3,035,905.80)	FIRST AMER:GVT OBLG Y	1.000	4.51%	3,035,905.80	0.00	3,035,905.80	0.00
Total Sale			**(6,659,859.56)**				**6,659,859.56**	**0.00**	**6,659,859.56**	**0.00**
TOTAL OTHER TRANSACTIONS			**(6,659,859.56)**				**6,659,859.56**	**0.00**	**6,659,859.56**	**0.00**
OTHER										
Coupon	09/11/2024	037833DN7	0.00	APPLE INC 2.05 09/11/2026		1.79%	3,843.75	0.00	3,843.75	0.00
Coupon	09/30/2024	912828ZF0	0.00	UNITED STATES TREASURY 0.5 03/31/2025		0.46%	2,125.00	0.00	2,125.00	0.00
Coupon	09/30/2024	91282CAM3	0.00	UNITED STATES TREASURY 0.25 09/30/2025		0.55%	1,187.50	0.00	1,187.50	0.00
Coupon	09/30/2024	91282CCZ2	0.00	UNITED STATES TREASURY 0.875 09/30/2026		2.08%	1,968.75	0.00	1,968.75	0.00
Coupon	09/30/2024	91282CEF4	0.00	UNITED STATES TREASURY 2.5 03/31/2027		3.45%	6,250.00	0.00	6,250.00	0.00
Total Coupon			**0.00**				**15,375.00**	**0.00**	**15,375.00**	**0.00**
Dividend	09/30/2024	31846V203	0.00	FIRST AMER:GVT OBLG Y		4.51%	53,005.89	0.00	53,005.89	0.00
Total Dividend			**0.00**				**53,005.89**	**0.00**	**53,005.89**	**0.00**
TOTAL OTHER TRANSACTIONS			**0.00**				**68,380.89**	**0.00**	**68,380.89**	**0.00**

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	8,980,158.87	15,558,210.72 81,807.71 (6,659,859.56) 8,980,158.87	0.00 64,807.71 0.00 64,807.71	0.00 0.00 0.00 64,807.71	64,807.71
CCYUSD	Receivable	53,005.89	66,432.71 0.00 0.00 53,005.89	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents		**9,033,164.76**	**15,624,643.43** **81,807.71** **(6,659,859.56)** **9,033,164.76**	**0.00** **64,807.71** **0.00** **64,807.71**	**0.00** **0.00** **0.00** **64,807.71**	**64,807.71**
FIXED INCOME						
02665WFP1	AMERICAN HONDA FINANCE CORP 4.4 10/05/2026	09/16/2024 09/17/2024 350,000.00	0.00 352,285.50 0.00 352,242.72	0.00 (513.33) 1,112.22 598.89	0.00 (42.78) (42.78) 556.12	556.12
037833DN7	APPLE INC 2.05 09/11/2026	01/19/2022 01/21/2022 375,000.00	376,714.75 0.00 0.00 376,638.87	3,630.21 3,843.75 427.08 640.63	0.00 (75.87) (75.87) 564.75	564.75
06051GKP3	BANK OF AMERICA CORP 4.376 04/27/2028	09/16/2024 09/17/2024 350,000.00	0.00 351,270.50 0.00 351,251.82	0.00 (5,956.22) 6,551.84 595.62	0.00 (18.68) (18.68) 576.94	576.94
24422EXV6	JOHN DEERE CAPITAL CORP 4.2 07/15/2027	09/16/2024 09/17/2024 350,000.00	0.00 353,899.00 0.00 353,846.06	0.00 (449.17) 1,020.83 571.66	0.00 (52.94) (52.94) 518.72	518.72
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	03/08/2022 03/10/2022 650,000.00	640,977.58 0.00 0.00 641,733.65	40.63 0.00 243.75 203.13	756.07 0.00 756.07 959.19	959.19

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
369550BL1	GENERAL DYNAMICS CORP 3.5 04/01/2027	09/26/2024 09/27/2024 350,000.00	0.00 346,696.00 0.00 346,710.43	0.00 (5,988.89) 6,125.00 136.11	14.43 0.00 14.43 150.54	150.54
438516CB0	HONEYWELL INTERNATIONAL INC 1.35 06/01/2025	02/14/2022 02/16/2022 375,000.00	372,847.57 0.00 0.00 373,084.10	1,265.63 0.00 1,687.50 421.88	236.53 0.00 236.53 658.41	658.41
46647PDA1	JPMORGAN CHASE & CO 4.323 04/26/2028	09/16/2024 09/17/2024 350,000.00	0.00 351,298.50 0.00 351,279.38	0.00 (5,926.11) 6,514.52 588.41	0.00 (19.12) (19.12) 569.30	569.30
594918BJ2	MICROSOFT CORP 3.125 11/03/2025	01/24/2022 01/26/2022 375,000.00	380,250.00 0.00 0.00 379,781.25	3,841.15 0.00 4,817.71 976.56	0.00 (468.75) (468.75) 507.81	507.81
61747YER2	MORGAN STANLEY 4.21 04/20/2028	09/16/2024 09/17/2024 350,000.00	0.00 349,919.50 0.00 349,920.69	0.00 (6,016.79) 6,589.82 573.03	1.19 0.00 1.19 574.22	574.22
63743HFT4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.12 09/16/2027	09/16/2024 09/17/2024 350,000.00	0.00 351,757.00 0.00 351,733.86	0.00 (40.06) 600.83 560.77	0.00 (23.14) (23.14) 537.63	537.63
911312BM7	UNITED PARCEL SERVICE INC 3.05 11/15/2027	09/26/2024 09/27/2024 350,000.00	0.00 340,690.00 0.00 340,722.55	0.00 (3,914.17) 4,032.78 118.61	32.55 0.00 32.55 151.16	151.16
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	09/26/2024 09/27/2024 500,000.00	0.00 483,632.81 0.00 483,716.85	0.00 (3,668.48) 3,777.17 108.69	84.04 0.00 84.04 192.74	192.74
912828X88	UNITED STATES TREASURY 2.375 05/15/2027	09/26/2024 09/27/2024 500,000.00	0.00 485,058.59 0.00 485,120.85	0.00 (4,356.32) 4,485.39 129.07	62.26 0.00 62.26 191.33	191.33

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828YM6	UNITED STATES TREASURY 1.5 10/31/2024	08/04/2021 08/06/2021 850,000.00	851,558.66 0.00 0.00 850,779.33	4,296.20 0.00 5,335.60 1,039.40	0.00 (779.33) (779.33) 260.07	260.07
912828YV6	UNITED STATES TREASURY 1.5 11/30/2024	08/04/2021 08/06/2021 850,000.00	852,297.35 0.00 0.00 851,531.57	3,239.75 0.00 4,284.84 1,045.08	0.00 (765.78) (765.78) 279.30	279.30
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	08/04/2021 08/06/2021 850,000.00	850,189.35 0.00 0.00 850,162.43	1,788.25 2,125.00 11.68 348.42	0.00 (26.92) (26.92) 321.50	321.50
912828ZT0	UNITED STATES TREASURY 0.25 05/31/2025	08/04/2021 08/06/2021 850,000.00	848,463.46 0.00 0.00 848,632.93	539.96 0.00 714.14 174.18	169.47 0.00 169.47 343.65	343.65
91282CAM3	UNITED STATES TREASURY 0.25 09/30/2025	08/04/2021 08/06/2021 950,000.00	946,950.32 0.00 0.00 947,182.53	999.32 1,187.50 6.52 194.71	232.21 0.00 232.21 426.92	426.92
91282CAT8	UNITED STATES TREASURY 0.25 10/31/2025	08/04/2021 08/06/2021 950,000.00	946,562.10 0.00 0.00 946,804.78	800.27 0.00 993.89 193.61	242.68 0.00 242.68 436.29	436.29
91282CBQ3	UNITED STATES TREASURY 0.5 02/28/2026	08/04/2021 08/06/2021 650,000.00	648,920.21 0.00 0.00 648,979.65	8.98 1,625.00 278.31 1,894.34	59.44 0.00 59.44 1,953.77	1,953.77
91282CBW0	UNITED STATES TREASURY 0.75 04/30/2026	08/04/2021 08/06/2021 650,000.00	651,238.42 0.00 0.00 651,177.11	1,642.66 0.00 2,040.08 397.42	0.00 (61.31) (61.31) 336.11	336.11
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	03/14/2022 03/16/2022 450,000.00	439,265.41 0.00 0.00 439,689.70	1,656.76 1,968.75 10.82 322.81	424.29 0.00 424.29 747.10	747.10

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CDQ1	UNITED STATES TREASURY 1.25 12/31/2026	01/03/2022 01/05/2022 835,000.00	832,925.83 0.00 0.00 832,998.95	1,786.85 0.00 2,637.74 850.88	73.12 0.00 73.12 924.00	924.00
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	09/16/2024 09/17/2024 500,000.00	0.00 488,515.63 0.00 488,689.45	0.00 443.99 34.34 478.33	173.82 0.00 173.82 652.15	652.15
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	09/16/2024 09/17/2024 500,000.00	0.00 497,421.88 0.00 497,457.41	0.00 (3,488.45) 4,106.66 618.21	35.53 0.00 35.53 653.73	653.73
91282CGA3	UNITED STATES TREASURY 4.0 12/15/2025	09/26/2024 09/27/2024 500,000.00	0.00 501,015.63 0.00 501,006.48	0.00 (5,683.06) 5,901.64 218.58	0.00 (9.15) (9.15) 209.43	209.43
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	09/26/2024 09/27/2024 500,000.00	0.00 503,710.94 0.00 503,687.23	0.00 (5,860.66) 6,086.07 225.41	0.00 (23.71) (23.71) 201.69	201.69
91282CLL3	UNITED STATES TREASURY 3.375 09/15/2027	09/16/2024 09/17/2024 500,000.00	0.00 499,296.88 0.00 499,305.89	0.00 (93.23) 745.86 652.63	9.01 0.00 9.01 661.63	661.63
91324PDE9	UNITEDHEALTH GROUP INC 2.95 10/15/2027	09/26/2024 09/27/2024 350,000.00	0.00 340,984.00 0.00 341,016.40	0.00 (4,646.25) 4,760.97 114.72	32.40 0.00 32.40 147.12	147.12
931142EM1	WALMART INC 3.05 07/08/2026	01/24/2022 01/26/2022 375,000.00	383,498.02 0.00 0.00 383,082.81	1,683.85 0.00 2,636.98 953.13	0.00 (415.21) (415.21) 537.91	537.91
Total Fixed Income		**16,685,000.00**	**10,022,659.02** **6,597,452.36** **0.00** **16,619,967.71**	**27,220.46** **(45,407.20)** **88,572.58** **15,944.92**	**2,639.03** **(2,782.70)** **(143.68)** **15,801.24**	**15,801.24**

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
TOTAL PORTFOLIO		**25,718,164.76**	**25,647,302.45 6,679,260.07 (6,659,859.56) 25,653,132.47**	**27,220.46 19,400.51 88,572.58 80,752.63**	**2,639.03 (2,782.70) (143.68) 80,608.95**	**80,608.95**

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
OCTOBER 2024							
10/01/2024	Dividend	31846V203	0.00		53,005.89		53,005.89
10/01/2024	Coupon	369550BL1	0.00	GENERAL DYNAMICS CORP 3.5 04/01/2027		6,125.00	6,125.00
10/15/2024	Coupon	91324PDE9	350,000.00	UNITEDHEALTH GROUP INC 2.95 10/15/2027		5,162.50	5,162.50
10/21/2024	Coupon	61747YER2	350,000.00	MORGAN STANLEY 4.21 04/20/2028		7,367.50	7,367.50
10/28/2024	Coupon	06051GKP3	350,000.00	BANK OF AMERICA CORP 4.376 04/27/2028		7,658.00	7,658.00
10/28/2024	Coupon	46647PDA1	350,000.00	JPMORGAN CHASE & CO 4.323 04/26/2028		7,565.25	7,565.25
10/31/2024	Coupon	912828YM6	850,000.00	UNITED STATES TREASURY 1.5 10/31/2024		6,375.00	6,375.00
10/31/2024	Final Maturity	912828YM6	850,000.00	UNITED STATES TREASURY 1.5 10/31/2024	850,000.00		850,000.00
10/31/2024	Coupon	91282CAT8	950,000.00	UNITED STATES TREASURY 0.25 10/31/2025		1,187.50	1,187.50
10/31/2024	Coupon	91282CBW0	650,000.00	UNITED STATES TREASURY 0.75 04/30/2026		2,437.50	2,437.50
October 2024 Total					**903,005.89**	**43,878.25**	**946,884.14**
NOVEMBER 2024							
11/04/2024	Coupon	594918BJ2	375,000.00	MICROSOFT CORP 3.125 11/03/2025		5,859.38	5,859.38
11/15/2024	Coupon	911312BM7	350,000.00	UNITED PARCEL SERVICE INC 3.05 11/15/2027		5,337.50	5,337.50
11/15/2024	Coupon	912828U24	500,000.00	UNITED STATES TREASURY 2.0 11/15/2026		5,000.00	5,000.00
11/15/2024	Coupon	912828X88	500,000.00	UNITED STATES TREASURY 2.375 05/15/2027		5,937.50	5,937.50
November 2024 Total						**22,134.38**	**22,134.38**
DECEMBER 2024							
12/02/2024	Coupon	438516CB0	375,000.00	HONEYWELL INTERNATIONAL INC 1.35 06/01/2025		2,531.25	2,531.25
12/02/2024	Coupon	912828YV6	850,000.00	UNITED STATES TREASURY 1.5 11/30/2024		6,375.00	6,375.00
12/02/2024	Final Maturity	912828YV6	850,000.00	UNITED STATES TREASURY 1.5 11/30/2024	850,000.00		850,000.00
12/02/2024	Coupon	912828ZT0	850,000.00	UNITED STATES TREASURY 0.25 05/31/2025		1,062.50	1,062.50
12/16/2024	Coupon	91282CGA3	500,000.00	UNITED STATES TREASURY 4.0 12/15/2025		10,000.00	10,000.00
12/16/2024	Coupon	91282CHH7	500,000.00	UNITED STATES TREASURY 4.125 06/15/2026		10,312.50	10,312.50
12/31/2024	Coupon	91282CDQ1	835,000.00	UNITED STATES TREASURY 1.25 12/31/2026		5,218.75	5,218.75
12/31/2024	Coupon	91282CEW7	500,000.00	UNITED STATES TREASURY 3.25 06/30/2027		8,125.00	8,125.00
December 2024 Total					**850,000.00**	**43,625.00**	**893,625.00**

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
JANUARY 2025							
01/08/2025	Coupon	931142EM1	375,000.00	WALMART INC 3.05 07/08/2026		5,718.75	5,718.75
01/15/2025	Coupon	24422EXV6	350,000.00	JOHN DEERE CAPITAL CORP 4.2 07/15/2027		5,267.50	5,267.50
January 2025 Total						**10,986.25**	**10,986.25**
FEBRUARY 2025							
02/18/2025	Coupon	912828V98	500,000.00	UNITED STATES TREASURY 2.25 02/15/2027		5,625.00	5,625.00
02/25/2025	Coupon	3135G05X7	650,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025		1,218.75	1,218.75
02/28/2025	Coupon	91282CBQ3	650,000.00	UNITED STATES TREASURY 0.5 02/28/2026		1,625.00	1,625.00
02/28/2025	Coupon	91282CLH2	500,000.00	UNITED STATES TREASURY 3.75 08/31/2026		9,375.00	9,375.00
February 2025 Total						**17,843.75**	**17,843.75**
MARCH 2025							
03/11/2025	Coupon	037833DN7	375,000.00	APPLE INC 2.05 09/11/2026		3,843.75	3,843.75
03/17/2025	Coupon	63743HFT4	350,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.12 09/16/2027		7,210.00	7,210.00
03/17/2025	Coupon	91282CLL3	500,000.00	UNITED STATES TREASURY 3.375 09/15/2027		8,437.50	8,437.50
03/31/2025	Coupon	9128286L9	500,000.00	UNITED STATES TREASURY 2.25 03/31/2026		5,625.00	5,625.00
03/31/2025	Coupon	912828ZF0	850,000.00	UNITED STATES TREASURY 0.5 03/31/2025		2,125.00	2,125.00
03/31/2025	Final Maturity	912828ZF0	850,000.00	UNITED STATES TREASURY 0.5 03/31/2025	850,000.00		850,000.00
03/31/2025	Coupon	91282CAM3	950,000.00	UNITED STATES TREASURY 0.25 09/30/2025		1,187.50	1,187.50
03/31/2025	Coupon	91282CCZ2	450,000.00	UNITED STATES TREASURY 0.875 09/30/2026		1,968.75	1,968.75
03/31/2025	Coupon	91282CEF4	500,000.00	UNITED STATES TREASURY 2.5 03/31/2027		6,250.00	6,250.00
March 2025 Total					**850,000.00**	**36,647.50**	**886,647.50**
APRIL 2025							
04/01/2025	Coupon	369550BL1	350,000.00	GENERAL DYNAMICS CORP 3.5 04/01/2027		6,125.00	6,125.00
04/02/2025	Coupon	3133ERVU2	500,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.5 10/02/2026		8,750.00	8,750.00
04/07/2025	Coupon	02665WFP1	350,000.00	AMERICAN HONDA FINANCE CORP 4.4 10/05/2026		8,983.33	8,983.33
04/15/2025	Coupon	91324PDE9	350,000.00	UNITEDHEALTH GROUP INC 2.95 10/15/2027		5,162.50	5,162.50
04/21/2025	Coupon	61747YER2	350,000.00	MORGAN STANLEY 4.21 04/20/2028		7,367.50	7,367.50
04/28/2025	Coupon	06051GKP3	350,000.00	BANK OF AMERICA CORP 4.376 04/27/2028		7,658.00	7,658.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/28/2025	Coupon	46647PDA1	350,000.00	JPMORGAN CHASE & CO 4.323 04/26/2028		7,565.25	7,565.25
04/30/2025	Coupon	91282CAT8	950,000.00	UNITED STATES TREASURY 0.25 10/31/2025		1,187.50	1,187.50
04/30/2025	Coupon	91282CBW0	650,000.00	UNITED STATES TREASURY 0.75 04/30/2026		2,437.50	2,437.50
April 2025 Total						**55,236.58**	**55,236.58**
MAY 2025							
05/05/2025	Coupon	594918BJ2	375,000.00	MICROSOFT CORP 3.125 11/03/2025		5,859.38	5,859.38
05/15/2025	Coupon	911312BM7	350,000.00	UNITED PARCEL SERVICE INC 3.05 11/15/2027		5,337.50	5,337.50
05/15/2025	Coupon	912828U24	500,000.00	UNITED STATES TREASURY 2.0 11/15/2026		5,000.00	5,000.00
05/15/2025	Coupon	912828X88	500,000.00	UNITED STATES TREASURY 2.375 05/15/2027		5,937.50	5,937.50
May 2025 Total						**22,134.38**	**22,134.38**
JUNE 2025							
06/02/2025	Coupon	438516CB0	375,000.00	HONEYWELL INTERNATIONAL INC 1.35 06/01/2025		2,531.25	2,531.25
06/02/2025	Final Maturity	438516CB0	375,000.00	HONEYWELL INTERNATIONAL INC 1.35 06/01/2025	375,000.00		375,000.00
06/02/2025	Coupon	912828ZT0	850,000.00	UNITED STATES TREASURY 0.25 05/31/2025		1,062.50	1,062.50
06/02/2025	Final Maturity	912828ZT0	850,000.00	UNITED STATES TREASURY 0.25 05/31/2025	850,000.00		850,000.00
06/16/2025	Coupon	91282CGA3	500,000.00	UNITED STATES TREASURY 4.0 12/15/2025		10,000.00	10,000.00
06/16/2025	Coupon	91282CHH7	500,000.00	UNITED STATES TREASURY 4.125 06/15/2026		10,312.50	10,312.50
06/30/2025	Coupon	91282CDQ1	835,000.00	UNITED STATES TREASURY 1.25 12/31/2026		5,218.75	5,218.75
06/30/2025	Coupon	91282CEW7	500,000.00	UNITED STATES TREASURY 3.25 06/30/2027		8,125.00	8,125.00
June 2025 Total					**1,225,000.00**	**37,250.00**	**1,262,250.00**
JULY 2025							
07/08/2025	Coupon	931142EM1	375,000.00	WALMART INC 3.05 07/08/2026		5,718.75	5,718.75
07/15/2025	Coupon	24422EXV6	350,000.00	JOHN DEERE CAPITAL CORP 4.2 07/15/2027		7,350.00	7,350.00
July 2025 Total						**13,068.75**	**13,068.75**
AUGUST 2025							
08/15/2025	Coupon	912828V98	500,000.00	UNITED STATES TREASURY 2.25 02/15/2027		5,625.00	5,625.00
08/25/2025	Coupon	3135G05X7	650,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025		1,218.75	1,218.75
08/25/2025	Final Maturity	3135G05X7	650,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	650,000.00		650,000.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
August 2025 Total					**650,000.00**	**6,843.75**	**656,843.75**
Grand Total			**33,270,000.00**		**4,478,005.89**	**309,648.58**	**4,787,654.47**

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Source ice Data Indices, LLC ("ICE"), used with permission. ICE PERMITS USE OF THE ICE INDICES AND RELATED DATA ON AN "AS IS" BASIS; ICE, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES OR THEIR RESPECTIVE THIRD PARTY PROVIDERS GUARANTEE THE QUALITY, ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN "AS IS" BASIS AND LICENSEE'S USE IS AT LICENSEE'S OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY DO NOT SPONSOR, ENDORSE, OR RECOMMEND CHANDLER, OR ANY OF ITS PRODUCTS OR SERVICES.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

TAMARAC
The City For Your Life

AGENDA ITEM NO. 2.b

CITY COMMISSION AGENDA ITEM REPORT

DATE:	December 11, 2024
SUBMITTED BY:	Fariel Khan
ITEM TYPE:	Report
AGENDA SECTION:	**CITY MANAGER REPORT**
TITLE:	Investment Report - October 2024
RECOMMENDATION:	Review the Investment Report for an update of the City's investment activity through the month of October 2024.

ATTACHMENTS:
Tamarac City Manager Memo Oct. 2024-complete packet.pdf

CITY OF TAMARAC
INTEROFFICE MEMORANDUM
FINANCIAL SERVICES
AMINISTRATION DIVISION

TO:	**Levent Sucuoglu** **City Manager**	**DATE:**	**November 14, 2024**
FROM:	**Christine Cajuste, Director of Financial Services**	**RE:**	**Investment Report: October 2024**

Recommendation:

The following report outlines the results of the City's investment activities for the Month of October 2024.

Issue:

This report provides an update of the City's investment activity through October 2024. Tamarac's Code, Section 6-29 "Investment Reports", provides that: "The Finance Director shall prepare a written report of the City's investments at least on a monthly basis. The report shall be presented and explained to the City Commission at a regular or special meeting."

Background:

The Financial Services staff reviews the City's cash positions daily and invests funds as cash flow, investment needs, and interest rates dictate. Operating funds are invested according to cash flow needs with surplus funds invested in securities of varying maturities. No single investment is invested longer than a maturity of sixty (60) months, and the average duration of Tamarac's investment portfolio is targeted to be less than thirty-six (36) months.

Investment Portfolio Weighted Yield:

The total Operations & Reserve investment portfolio weighted average yield for the month of October was 3.430%. The managed portion of the portfolio had a weighted average yield of 2.950%, while the cash portion of the portfolio had a weighted average yield of 3.483%.

SMA ACCT – 2.950% $25,401,704.11

FL SAFE – 4.950% $73,900,911.18

FL SAFE, Series 2018 Capital Improvements Bonds -- 4.950% $3,676,849.29

Florida Prime -- 5.040% $85,244,980.80

TD Concentration ACCT – $70,804,806.29

The combined weighted average yield of all portfolios for the month of October was 3.43%.

Investment Strategy:

The City's interest-bearing checking account at TD Bank holds funds needed to pay its weekly obligations. Funds held for short-term liquidity needs are invested in the TD Bank, the AIM Treasury money market fund, Wells Fargo and the FLSAFE Local Government Investment Pool. Based on the cash flow model and short-term investment strategy, the target amount for liquidity purposes is at least $15 million. Funds not needed for liquidity purposes are used to purchase longer-term securities. Total liquidity in the Operations and Reserve Portfolio held in FLSAFE, Florida Prime and at TD Bank on October 31, 2024, was $229,950,698.27. The Series 2018 Capital Improvement Bond proceeds portfolio had $3,676,849.29 in FLSAFE, bringing total liquidity to $233,627,547.56. The managed portfolio with Chandler Asset Management held $25,401,704.11. The total of all portfolios was $259,029,251.67.

Investment Activity – October 2024

Investment Maturities/Calls/Sold:
There were no investments that were called or sold for October. There was one maturity consisting of an $850,000 face value US Treasury on Oct. 31st.

Investment Purchases:
Purchases for October totaled $5,804,375.79, consisting of US Treasuries, Agencies and Corporate Notes.

Investment News Chandler Asset Management

Economic Summary

Recent economic data suggests positive but slower growth fueled by consumer spending. While the consumer has been resilient, declining savings rates, growing credit card debt, higher delinquencies, and a moderating labor market pose potential headwinds to future economic growth. Inflationary trends are subsiding, but core levels remain above the Fed's target. The labor market is showing signs of cooling, reflecting an improved balance between supply and demand for workers. Given the cumulative effects of restrictive monetary policy and tighter financial conditions, we believe the economy will gradually soften and the Fed will continue to lower rates at a measured pace, while remaining data dependent.

As broadly anticipated, the Federal Open Market Committee (FOMC) reduced the Fed Funds Rate by 25 basis points to the range of 4.50 – 4.75% at the November meeting. Chair Jerome Powell indicated that the Federal Reserve is taking a more neutral stance toward the dual mandate of maximum employment and price stability. Economic activity is expanding at a solid pace, while the Fed has gained confidence that the economy is on the path to the 2% inflation target. The Fed believes that monetary policy is still restrictive following the second rate cut, and the committee will exercise optionality as needed based on economic data. Chair Powell stated that in the near-term, the election results will have no effect on monetary policy as he avoided commenting on fiscal policy. Moving into year-end, the Chandler team still expects the Federal Reserve to adjust their policy stance to become less restrictive.

The US Treasury yield curve shifted higher in October on stronger economic data, and the shape of the curve continued to gradually normalize. The 2-year Treasury yield surged 53 basis points to 4.17%, the 5-year Treasury jumped 60 basis points to 4.16%, and the 10-year Treasury yield rose 50 basis points to 4.29%. The spread between the 2-year and 10-year Treasury yield points on the curve narrowed to +11 basis points at October month-end versus +14 basis points at September month-end. The spread between the 2-year Treasury and 10-year Treasury yield one year ago was -16 basis points. The inversion between 3-month and 10-year Treasuries tightened to -26 basis points in October from -85 basis points in September.

Employment

The U.S. economy added 12,000 jobs in October, far below the consensus estimate of 100,000. The devastating impacts from Hurricanes Helene and Milton likely drove temporary jobs lower. The Boeing strike deducted jobs primarily from the manufacturing sector, while health care and government employment both posted gains. Additionally, downward revisions totaled 112,000 for the prior two months. The three-month moving average and six-month moving average payrolls continued to trend weaker to 104,000 and 132,000 respectively. The unemployment rate held steady at 4.1% in October, and the labor participation rate fell to 62.6%, remaining below the pre-pandemic level of 63.3%. The U-6 underemployment rate, which includes those who are marginally attached to the labor force and employed part time for economic reasons remained at 7.7%. Average hourly earnings was unchanged at 4.0% year-over-year in October.

Inflation

In October, the Consumer Price Index (CPI) rose 0.2% month-over-month and 2.6% year-over-year, rising from 2.4% in September as expected. The Core CPI, which excludes volatile food and energy components, rose 0.3% month-over-month and 3.3% year-over-year, also meeting consensus forecasts. The Personal Consumption Expenditures (PCE) Index rose 0.2% from the previous month and 2.1% year-over-year in September. The Core PCE deflator (the Fed's preferred gauge) increased 0.3% month-over-month and

2.7% over the past year. Much of the lingering inflation has been driven by shelter costs and demand for services. Although inflation has moderated, price increases are still above the Fed's 2% target.

Housing

Housing starts surprised to the downside in September, declining -0.5% month-over-month to 1.354 million units after an increase of 7.8% in August. The decline can be attributed to a drop in multi-family housing projects. Total starts were down 0.7% year-over-year. The Freddie Mac average rate for a 30-year fixed rate mortgage jumped to 6.43% in October from 6.18% in September. According to the Case-Shiller 20-City Home Price Index, housing prices rose 5.2% year-over-year in August, decelerating from 5.9% reported in the previous month. Although the trend is gradually improving, tight inventories and higher mortgage rates continue to impact affordability.

GDP

According to the advance estimate, third quarter GDP increased at an annualized rate of 2.8%, after 3.0% in the second quarter. Growth continues to be powered by personal consumption expenditures. Government consumption expenditures and nonresidential fixed investment also had positive contributions, with negative offsets by net exports, inventories, and residential investment. The consensus projection calls for 1.7% growth in the fourth quarter and 2.7% growth for the full year 2024.

MONTHLY ACCOUNT STATEMENT

City of Tamarac | Account #11314 | As of October 31, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY

CHANDLER ASSET MANAGEMENT

City of Tamarac | Account #11314 | As of October 31, 2024

Portfolio Characteristics

Average Modified Duration	1.34
Average Coupon	2.75%
Average Purchase YTM	2.95%
Average Market YTM	4.36%
Average Quality	AA
Average Final Maturity	1.45
Average Life	1.37

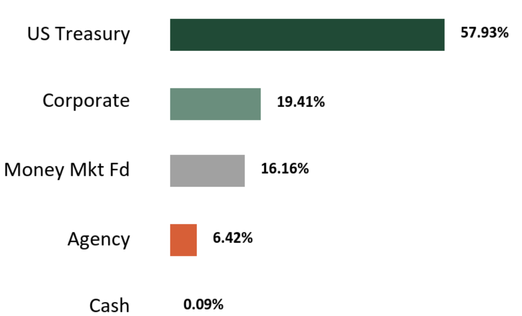
Account Summary

	Beg. Values as of 10/01/2024	End Values as of 10/31/2024
Market Value	25,368,883.56	25,284,897.31
Accrued Interest	88,572.58	116,806.80
Total Market Value	**25,457,456.14**	**25,401,704.11**
Income Earned	80,608.95	91,272.44
Cont/WD	0.00	0.00
Par	25,718,164.76	25,793,541.03
Book Value	25,653,132.47	25,685,570.56
Cost Value	25,673,160.53	25,672,232.90

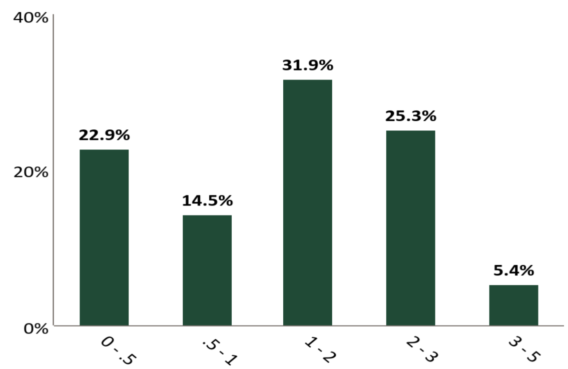
Top Issuers

United States	57.93%
First American Govt Oblig fund	16.16%
FNMA	2.49%
Federal Home Loan Banks	1.97%
Farm Credit System	1.95%
Microsoft Corporation	1.46%
Honeywell International Inc.	1.45%
Walmart Inc.	1.45%

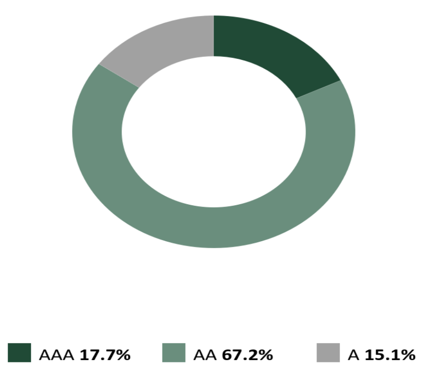
Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE-BACKED SECURITIES				
Max % (MV)	15.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA by 1)	0.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	10.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
Min Rating (A-1/P-1 by Moody's & S&P)	0.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
Min Rating (A-1/P-1 by Moody's & S&P)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	20.0	19.4	Compliant	
Max % Issuer (MV)	5.0	1.5	Compliant	
Max Maturity (Years)	5.0	3.5	Compliant	
Min Rating (A- by 2 or AA- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	10.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
FEDERAL AGENCIES (NON-FULL FAITH & CREDIT)				
Max % (MV)	75.0	6.4	Compliant	
Max % Issuer (MV)	10.0	2.5	Compliant	
Max Maturity (Years)	5.0	1.9	Compliant	

City of Tamarac | Account #11314 | As of October 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
FEDERAL AGENCIES (FULL FAITH & CREDIT)				
Max % (MV)	50.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
FLORIDA LOCAL GOVERNMENT SURPLUS FUNDS TRUST FUND (SBA)				
Max % (MV)	50.0	0.0	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % (MV)	50.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	100.0	16.2	Compliant	
Min Rating (AAA by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	3.0	0.0	Compliant	
Min Rating (Aa2 by Moody's or AA by S&P)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	100.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Max Maturity (Days)	90.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	57.9	Compliant	
Max Maturity (Years)	5.0	3.0	Compliant	

City of Tamarac | Account #11314 | As of October 31, 2024

Maturities / Calls

Month to Date	**(850,000.00)**
Fiscal Year to Date	**(850,000.00)**

Principal Paydowns

Month to Date	**0.00**
Fiscal Year to Date	**0.00**

Purchases

Month to Date	**6,751,259.93**
Fiscal Year to Date	**13,431,738.75**

Sales

Month to Date	**(5,841,966.05)**
Fiscal Year to Date	**(12,501,825.61)**

Interest Received

Month to Date	**96,884.14**
Fiscal Year to Date	**179,910.60**

Purchased / Sold Interest

Month to Date	**(36,531.95)**
Fiscal Year to Date	**(98,939.15)**

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Book Value	25,653,132.47	0.00
Maturities/Calls	(850,000.00)	(850,000.00)
Principal Paydowns	0.00	0.00
Purchases	6,751,259.93	13,431,738.75
Sales	(5,841,966.05)	(12,501,825.61)
Change in Cash, Payables, Receivables	(29,541.82)	23,464.07
Amortization/Accretion	2,686.03	2,409.23
Realized Gain (Loss)	0.00	0.00
Ending Book Value	25,685,570.56	25,685,570.56

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Market Value	25,368,883.56	0.00
Maturities/Calls	(850,000.00)	(850,000.00)
Principal Paydowns	0.00	0.00
Purchases	6,751,259.93	13,431,738.75
Sales	(5,841,966.05)	(12,501,825.61)
Change in Cash, Payables, Receivables	(29,541.82)	23,464.07
Amortization/Accretion	2,686.03	2,409.23
Change in Net Unrealized Gain (Loss)	(116,424.34)	(400,673.25)
Realized Gain (Loss)	0.00	0.00
Ending Market Value	25,284,897.31	25,284,897.31

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY									
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	650,000.00	03/08/2022 1.84%	618,169.50 642,514.92	96.82 4.38%	629,337.12 446.88	2.49% (13,177.79)	Aaa/AA+ AA+	0.82 0.80
3133ERVU2	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.5 10/02/2026	500,000.00	10/03/2024 3.72%	497,874.50 497,956.25	98.77 4.17%	493,846.52 1,409.72	1.95% (4,109.73)	Aaa/AA+ AA+	1.92 1.83
3130B3A29	FEDERAL HOME LOAN BANKS 4.0 10/09/2026	500,000.00	10/22/2024 4.06%	499,405.00 499,412.48	99.80 4.11%	498,997.60 1,111.11	1.97% (414.88)	Aaa/AA+ AA+	1.94 1.84
Total Agency		**1,650,000.00**	**3.10%**	**1,615,449.00** **1,639,883.65**	**98.33** **4.23%**	**1,622,181.24** **2,967.71**	**6.42%** **(17,702.41)**	**Aaa/AA+** **AA+**	**1.50** **1.43**
CASH									
CCYUSD	Receivable	23,464.07	-- 0.00%	23,464.07 23,464.07	1.00 0.00%	23,464.07 0.00	0.09% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**23,464.07**	**0.00%**	**23,464.07** **23,464.07**	**1.00** **0.00%**	**23,464.07** **0.00**	**0.09%** **0.00**	**Aaa/AAA** **AAA**	**0.00** **0.00**
CORPORATE									
438516CB0	HONEYWELL INTERNATIONAL INC 1.35 06/01/2025	375,000.00	02/14/2022 2.15%	365,538.75 373,328.51	98.05 4.77%	367,693.63 2,109.38	1.45% (5,634.88)	A2/A A	0.58 0.57
594918BJ2	MICROSOFT CORP 3.125 11/03/2025	375,000.00	01/24/2022 1.56%	395,062.50 379,296.88	98.72 4.44%	370,212.45 5,794.27	1.46% (9,084.42)	Aaa/AAA WR	1.01 0.96
931142EM1	WALMART INC 3.05 07/08/2026	375,000.00	01/24/2022 1.65%	396,618.75 382,653.76	97.98 4.30%	367,422.23 3,590.10	1.45% (15,231.53)	Aa2/AA AA	1.68 1.61
037833DN7	APPLE INC 2.05 09/11/2026	375,000.00	01/19/2022 1.79%	379,125.00 376,560.47	95.96 4.33%	359,835.33 1,067.71	1.42% (16,725.14)	Aaa/AA+ NA	1.86 1.79
02665WFP1	AMERICAN HONDA FINANCE CORP 4.4 10/05/2026	350,000.00	09/16/2024 4.06%	352,285.50 352,148.00	99.77 4.52%	349,183.23 2,395.56	1.38% (2,964.78)	A3/A- NA	1.93 1.82
369550BL1	GENERAL DYNAMICS CORP 3.5 04/01/2027	350,000.00	09/26/2024 3.90%	346,696.00 346,822.24	97.89 4.43%	342,602.31 1,020.83	1.35% (4,219.93)	A2/A NA	2.42 2.28
24422EXV6	JOHN DEERE CAPITAL CORP 4.2 07/15/2027	350,000.00	09/16/2024 3.78%	353,899.00 353,728.82	99.41 4.43%	347,952.21 2,245.83	1.38% (5,776.61)	A1/A A+	2.70 2.51
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	350,000.00	10/22/2024 4.42%	345,670.50 345,708.48	98.50 4.52%	344,763.83 2,918.61	1.36% (944.65)	A3/A- NA	2.79 2.59
63743HFT4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.12 09/16/2027	350,000.00	09/16/2024 3.94%	351,757.00 351,682.62	99.00 4.49%	346,517.40 1,802.50	1.37% (5,165.23)	A2/A- A	2.88 2.67

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91324PDE9	UNITEDHEALTH GROUP INC 2.95 10/15/2027	350,000.00	09/26/2024 3.85%	340,984.00 341,267.52	96.01 4.40%	336,027.55 458.89	1.33% (5,239.98)	A2/A+ A	2.96 2.78
911312BM7	UNITED PARCEL SERVICE INC 3.05 11/15/2027	350,000.00	09/26/2024 3.96%	340,690.00 340,974.83	95.98 4.48%	335,912.80 4,922.36	1.33% (5,062.04)	A2/A NA	3.04 2.82
61747YER2	MORGAN STANLEY 4.21 04/20/2028	350,000.00	09/16/2024 4.22%	349,919.50 349,923.33	98.76 5.21%	345,652.51 450.24	1.37% (4,270.82)	A1/A- A+	3.47 2.31
46647PDA1	JPMORGAN CHASE & CO 4.323 04/26/2028	350,000.00	09/16/2024 4.17%	351,298.50 351,237.06	98.98 5.21%	346,422.92 210.15	1.37% (4,814.14)	A1/A- AA-	3.49 2.33
06051GKP3	BANK OF AMERICA CORP 4.376 04/27/2028	350,000.00	09/16/2024 4.23%	351,270.50 351,210.44	99.01 5.24%	346,526.05 170.18	1.37% (4,684.39)	A1/A- AA-	3.49 2.33
Total Corporate		**5,000,000.00**	**3.38%**	**5,020,815.50 4,996,542.97**	**98.15 4.63%**	**4,906,724.43 29,156.60**	**19.41% (89,818.54)**	**A1/A A+**	**2.43 2.08**
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	4,085,076.96	-- 4.45%	4,085,076.96 4,085,076.96	1.00 4.45%	4,085,076.96 0.00	16.16% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		**4,085,076.96**	**4.45%**	**4,085,076.96 4,085,076.96**	**1.00 4.45%**	**4,085,076.96 0.00**	**16.16% 0.00**	**Aaa/ AAAm AAA**	**0.00 0.00**
US TREASURY									
912828YV6	UNITED STATES TREASURY 1.5 11/30/2024	850,000.00	08/04/2021 0.39%	880,912.11 850,740.26	99.75 4.66%	847,860.97 5,364.75	3.35% (2,879.29)	Aaa/AA+ AA+	0.08 0.08
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	850,000.00	08/04/2021 0.46%	851,195.31 850,134.61	98.40 4.46%	836,380.08 373.63	3.31% (13,754.53)	Aaa/AA+ AA+	0.41 0.40
912828ZT0	UNITED STATES TREASURY 0.25 05/31/2025	850,000.00	08/04/2021 0.50%	842,130.86 848,808.05	97.61 4.48%	829,646.49 894.13	3.28% (19,161.56)	Aaa/AA+ AA+	0.58 0.57
91282CAM3	UNITED STATES TREASURY 0.25 09/30/2025	950,000.00	08/04/2021 0.55%	938,273.44 947,422.48	96.35 4.37%	915,369.53 208.79	3.62% (32,052.95)	Aaa/AA+ AA+	0.91 0.89
91282CAT8	UNITED STATES TREASURY 0.25 10/31/2025	950,000.00	08/04/2021 0.57%	937,494.14 947,055.54	96.05 4.34%	912,512.11 6.56	3.61% (34,543.43)	Aaa/AA+ AA+	1.00 0.98
9128285N6	UNITED STATES TREASURY 2.875 11/30/2025	500,000.00	10/22/2024 4.23%	492,753.91 492,915.73	98.49 4.32%	492,425.78 6,048.50	1.95% (489.95)	Aaa/AA+ AA+	1.08 1.04

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CGA3	UNITED STATES TREASURY 4.0 12/15/2025	500,000.00	09/26/2024 3.82%	501,015.63 500,935.57	99.68 4.29%	498,398.44 7,595.63	1.97% (2,537.13)	Aaa/AA+ AA+	1.12 1.07
91282CGE5	UNITED STATES TREASURY 3.875 01/15/2026	500,000.00	10/22/2024 4.18%	498,144.53 498,181.72	99.55 4.26%	497,753.91 5,738.79	1.97% (427.82)	Aaa/AA+ AA+	1.21 1.15
91282CBQ3	UNITED STATES TREASURY 0.5 02/28/2026	650,000.00	08/04/2021 0.61%	646,699.22 649,041.07	95.17 4.28%	618,591.80 556.63	2.45% (30,449.27)	Aaa/AA+ AA+	1.33 1.30
9128286L9	UNITED STATES TREASURY 2.25 03/31/2026	500,000.00	10/03/2024 3.80%	488,867.19 489,441.26	97.31 4.23%	486,542.97 989.01	1.92% (2,898.29)	Aaa/AA+ AA+	1.41 1.37
91282CBW0	UNITED STATES TREASURY 0.75 04/30/2026	650,000.00	08/04/2021 0.63%	653,529.30 651,113.76	95.00 4.23%	617,500.00 13.47	2.44% (33,613.76)	Aaa/AA+ AA+	1.50 1.46
91282CHB0	UNITED STATES TREASURY 3.625 05/15/2026	500,000.00	10/22/2024 4.11%	496,386.72 496,443.87	99.11 4.23%	495,546.88 8,372.96	1.96% (897.00)	Aaa/AA+ AA+	1.54 1.45
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	500,000.00	09/26/2024 3.67%	503,710.94 503,503.46	99.86 4.21%	499,316.41 7,832.99	1.97% (4,187.05)	Aaa/AA+ AA+	1.62 1.53
91282CLB5	UNITED STATES TREASURY 4.375 07/31/2026	500,000.00	10/22/2024 4.09%	502,382.81 502,349.61	100.29 4.20%	501,464.85 5,528.19	1.98% (884.77)	Aaa/AA+ AA+	1.75 1.65
91282CLH2	UNITED STATES TREASURY 3.75 08/31/2026	500,000.00	10/03/2024 3.72%	500,292.97 500,281.18	99.24 4.18%	496,191.41 3,211.33	1.96% (4,089.78)	Aaa/AA+ AA+	1.83 1.74
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	450,000.00	03/14/2022 2.08%	426,550.78 440,128.13	94.00 4.17%	423,017.58 346.15	1.67% (17,110.56)	Aaa/AA+ AA+	1.91 1.86
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	500,000.00	09/26/2024 3.61%	483,632.81 484,368.18	95.85 4.14%	479,257.81 4,619.57	1.90% (5,110.37)	Aaa/AA+ AA+	2.04 1.95
91282CDQ1	UNITED STATES TREASURY 1.25 12/31/2026	835,000.00	01/03/2022 1.36%	830,564.06 833,074.51	94.09 4.13%	785,650.20 3,516.98	3.11% (47,424.31)	Aaa/AA+ AA+	2.17 2.09
91282CJT9	UNITED STATES TREASURY 4.0 01/15/2027	500,000.00	10/22/2024 4.01%	499,843.75 499,845.48	99.69 4.15%	498,457.03 5,923.91	1.97% (1,388.45)	Aaa/AA+ AA+	2.21 2.06
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	500,000.00	10/03/2024 3.66%	484,160.16 484,673.49	95.88 4.15%	479,414.06 2,384.51	1.90% (5,259.43)	Aaa/AA+ AA+	2.29 2.19
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	500,000.00	09/16/2024 3.45%	488,515.63 489,074.33	96.32 4.12%	481,621.10 1,098.90	1.90% (7,453.23)	Aaa/AA+ AA+	2.41 2.30
912828X88	UNITED STATES TREASURY 2.375 05/15/2027	500,000.00	09/26/2024 3.57%	485,058.59 485,603.33	95.79 4.14%	478,925.78 5,485.73	1.89% (6,677.55)	Aaa/AA+ AA+	2.54 2.40
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	500,000.00	09/16/2024 3.44%	497,421.88 497,536.07	97.81 4.13%	489,042.97 5,475.54	1.93% (8,493.10)	Aaa/AA+ AA+	2.66 2.49
91282CLL3	UNITED STATES TREASURY 3.375 09/15/2027	500,000.00	09/16/2024 3.42%	499,296.88 499,325.83	98.00 4.12%	490,000.00 2,190.95	1.94% (9,325.83)	Aaa/AA+ AA+	2.87 2.69

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CLQ2	UNITED STATES TREASURY 3.875 10/15/2027	500,000.00	10/22/2024 3.98%	498,593.75 498,605.39	99.31 4.12%	496,562.50 904.88	1.96% (2,042.89)	Aaa/AA+ AA+	2.96 2.76
Total US Treasury		**15,035,000.00**	**2.37%**	**14,927,427.37** **14,940,602.91**	**97.46** **4.27%**	**14,647,450.61** **84,682.49**	**57.93%** **(293,152.30)**	**Aaa/AA+** **AA+**	**1.53** **1.46**
Total Portfolio		**25,793,541.03**	**2.95%**	**25,672,232.90** **25,685,570.56**	**81.98** **4.36%**	**25,284,897.31** **116,806.80**	**100.00%** **(400,673.25)**	**Aa2/AA** **AA**	**1.45** **1.34**
Total Market Value + Accrued						**25,401,704.11**			

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	10/01/2024	31846V203	6,125.00	FIRST AMER:GVT OBLG Y	1.000	4.54%	(6,125.00)	0.00	(6,125.00)	0.00
Purchase	10/02/2024	31846V203	53,005.89	FIRST AMER:GVT OBLG Y	1.000	4.54%	(53,005.89)	0.00	(53,005.89)	0.00
Purchase	10/04/2024	912828V98	500,000.00	UNITED STATES TREASURY 2.25 02/15/2027	96.832	3.66%	(484,160.16)	(1,528.53)	(485,688.69)	0.00
Purchase	10/04/2024	91282CLH2	500,000.00	UNITED STATES TREASURY 3.75 08/31/2026	100.059	3.72%	(500,292.97)	(1,761.05)	(502,054.02)	0.00
Purchase	10/04/2024	3133ERVU2	500,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.5 10/02/2026	99.575	3.72%	(497,874.50)	(97.22)	(497,971.72)	0.00
Purchase	10/04/2024	9128286L9	500,000.00	UNITED STATES TREASURY 2.25 03/31/2026	97.773	3.80%	(488,867.19)	(123.63)	(488,990.82)	0.00
Purchase	10/15/2024	31846V203	5,162.50	FIRST AMER:GVT OBLG Y	1.000	4.46%	(5,162.50)	0.00	(5,162.50)	0.00
Purchase	10/21/2024	31846V203	7,367.50	FIRST AMER:GVT OBLG Y	1.000	4.47%	(7,367.50)	0.00	(7,367.50)	0.00
Purchase	10/23/2024	91282CLQ2	500,000.00	UNITED STATES TREASURY 3.875 10/15/2027	99.719	3.98%	(498,593.75)	(425.82)	(499,019.57)	0.00
Purchase	10/23/2024	91282CJT9	500,000.00	UNITED STATES TREASURY 4.0 01/15/2027	99.969	4.01%	(499,843.75)	(5,434.78)	(505,278.53)	0.00
Purchase	10/23/2024	3130B3A29	500,000.00	FEDERAL HOME LOAN BANKS 4.0 10/09/2026	99.881	4.06%	(499,405.00)	(666.67)	(500,071.67)	0.00
Purchase	10/23/2024	91282CLB5	500,000.00	UNITED STATES TREASURY 4.375 07/31/2026	100.477	4.09%	(502,382.81)	(4,993.21)	(507,376.02)	0.00
Purchase	10/23/2024	91282CHB0	500,000.00	UNITED STATES TREASURY 3.625 05/15/2026	99.277	4.11%	(496,386.72)	(7,929.69)	(504,316.41)	0.00
Purchase	10/23/2024	91282CGE5	500,000.00	UNITED STATES TREASURY 3.875 01/15/2026	99.629	4.18%	(498,144.53)	(5,264.95)	(503,409.48)	0.00
Purchase	10/23/2024	9128285N6	500,000.00	UNITED STATES TREASURY 2.875 11/30/2025	98.551	4.23%	(492,753.91)	(5,695.01)	(498,448.92)	0.00
Purchase	10/23/2024	756109BG8	350,000.00	REALTY INCOME CORP 3.95 08/15/2027	98.763	4.42%	(345,670.50)	(2,611.39)	(348,281.89)	0.00
Purchase	10/28/2024	31846V203	15,223.25	FIRST AMER:GVT OBLG Y	1.000	4.48%	(15,223.25)	0.00	(15,223.25)	0.00
Purchase	10/31/2024	31846V203	860,000.00	FIRST AMER:GVT OBLG Y	1.000	4.45%	(860,000.00)	0.00	(860,000.00)	0.00
Total Purchase			**6,796,884.14**				**(6,751,259.93)**	**(36,531.95)**	**(6,787,791.88)**	**0.00**

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
TOTAL ACQUISITIONS			**6,796,884.14**				**(6,751,259.93)**	**(36,531.95)**	**(6,787,791.88)**	**0.00**
OTHER										
Maturity	10/31/2024	912828YM6	(850,000.00)	UNITED STATES TREASURY 1.5 10/31/2024	100.000	1.50%	850,000.00	0.00	850,000.00	0.00
Total Maturity			**(850,000.00)**				**850,000.00**	**0.00**	**850,000.00**	**0.00**
Sale	10/04/2024	31846V203	(1,974,705.25)	FIRST AMER:GVT OBLG Y	1.000	4.48%	1,974,705.25	0.00	1,974,705.25	0.00
Sale	10/07/2024	31846V203	(1,058.31)	FIRST AMER:GVT OBLG Y	1.000	4.47%	1,058.31	0.00	1,058.31	0.00
Sale	10/23/2024	31846V203	(3,866,202.49)	FIRST AMER:GVT OBLG Y	1.000	4.48%	3,866,202.49	0.00	3,866,202.49	0.00
Total Sale			**(5,841,966.05)**				**5,841,966.05**	**0.00**	**5,841,966.05**	**0.00**
TOTAL OTHER TRANSACTIONS			**(6,691,966.05)**				**6,691,966.05**	**0.00**	**6,691,966.05**	**0.00**
OTHER										
Coupon	10/01/2024	369550BL1	0.00	GENERAL DYNAMICS CORP 3.5 04/01/2027		3.90%	6,125.00	0.00	6,125.00	0.00
Coupon	10/15/2024	91324PDE9	0.00	UNITEDHEALTH GROUP INC 2.95 10/15/2027		3.85%	5,162.50	0.00	5,162.50	0.00
Coupon	10/20/2024	61747YER2	0.00	MORGAN STANLEY 4.21 04/20/2028		4.22%	7,367.50	0.00	7,367.50	0.00
Coupon	10/26/2024	46647PDA1	0.00	JPMORGAN CHASE & CO 4.323 04/26/2028		4.17%	7,565.25	0.00	7,565.25	0.00
Coupon	10/27/2024	06051GKP3	0.00	BANK OF AMERICA CORP 4.376 04/27/2028		4.23%	7,658.00	0.00	7,658.00	0.00
Coupon	10/31/2024	91282CAT8	0.00	UNITED STATES TREASURY 0.25 10/31/2025		0.57%	1,187.50	0.00	1,187.50	0.00
Coupon	10/31/2024	91282CBW0	0.00	UNITED STATES TREASURY 0.75 04/30/2026		0.63%	2,437.50	0.00	2,437.50	0.00
Coupon	10/31/2024	912828YM6	0.00	UNITED STATES TREASURY 1.5 10/31/2024		1.50%	6,375.00	0.00	6,375.00	0.00
Total Coupon			**0.00**				**43,878.25**	**0.00**	**43,878.25**	**0.00**
Dividend	10/31/2024	31846V203	0.00	FIRST AMER:GVT OBLG Y		4.45%	23,464.07	0.00	23,464.07	0.00
Total Dividend			**0.00**				**23,464.07**	**0.00**	**23,464.07**	**0.00**

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Management Fee	10/07/2024	CCYUSD	(1,058.31)	Cash		0.00%	(1,058.31)	0.00	(1,058.31)	0.00
Total Management Fee			**(1,058.31)**				**(1,058.31)**	**0.00**	**(1,058.31)**	**0.00**
TOTAL OTHER TRANSACTIONS			**(1,058.31)**				**66,284.01**	**0.00**	**66,284.01**	**0.00**

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	4,085,076.96	8,980,158.87 946,884.14 (5,841,966.05) 4,085,076.96	0.00 53,005.89 0.00 53,005.89	0.00 0.00 0.00 53,005.89	53,005.89
CCYUSD	Receivable	23,464.07	53,005.89 0.00 0.00 23,464.07	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents		**4,108,541.03**	**9,033,164.76** **946,884.14** **(5,841,966.05)** **4,108,541.03**	**0.00** **53,005.89** **0.00** **53,005.89**	**0.00** **0.00** **0.00** **53,005.89**	**53,005.89**
FIXED INCOME						
02665WFP1	AMERICAN HONDA FINANCE CORP 4.4 10/05/2026	09/16/2024 09/17/2024 350,000.00	352,242.72 0.00 0.00 352,148.00	1,112.22 0.00 2,395.56 1,283.33	0.00 (94.72) (94.72) 1,188.61	1,188.61
037833DN7	APPLE INC 2.05 09/11/2026	01/19/2022 01/21/2022 375,000.00	376,638.87 0.00 0.00 376,560.47	427.08 0.00 1,067.71 640.63	0.00 (78.40) (78.40) 562.22	562.22
06051GKP3	BANK OF AMERICA CORP 4.376 04/27/2028	09/16/2024 09/17/2024 350,000.00	351,251.82 0.00 0.00 351,210.44	6,551.84 7,658.00 170.18 1,276.33	0.00 (41.37) (41.37) 1,234.96	1,234.96
24422EXV6	JOHN DEERE CAPITAL CORP 4.2 07/15/2027	09/16/2024 09/17/2024 350,000.00	353,846.06 0.00 0.00 353,728.82	1,020.83 0.00 2,245.83 1,225.00	0.00 (117.23) (117.23) 1,107.77	1,107.77
3130B3A29	FEDERAL HOME LOAN BANKS 4.0 10/09/2026	10/22/2024 10/23/2024 500,000.00	0.00 499,405.00 0.00 499,412.48	0.00 (666.67) 1,111.11 444.44	7.48 0.00 7.48 451.92	451.92

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3133ERVU2	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.5 10/02/2026	10/03/2024 10/04/2024 500,000.00	0.00 497,874.50 0.00 497,956.25	0.00 (97.22) 1,409.72 1,312.50	81.75 0.00 81.75 1,394.25	1,394.25
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	03/08/2022 03/10/2022 650,000.00	641,733.65 0.00 0.00 642,514.92	243.75 0.00 446.88 203.13	781.27 0.00 781.27 984.40	984.40
369550BL1	GENERAL DYNAMICS CORP 3.5 04/01/2027	09/26/2024 09/27/2024 350,000.00	346,710.43 0.00 0.00 346,822.24	6,125.00 6,125.00 1,020.83 1,020.83	111.82 0.00 111.82 1,132.65	1,132.65
438516CB0	HONEYWELL INTERNATIONAL INC 1.35 06/01/2025	02/14/2022 02/16/2022 375,000.00	373,084.10 0.00 0.00 373,328.51	1,687.50 0.00 2,109.38 421.88	244.42 0.00 244.42 666.29	666.29
46647PDA1	JPMORGAN CHASE & CO 4.323 04/26/2028	09/16/2024 09/17/2024 350,000.00	351,279.38 0.00 0.00 351,237.06	6,514.52 7,565.25 210.15 1,260.88	0.00 (42.33) (42.33) 1,218.55	1,218.55
594918BJ2	MICROSOFT CORP 3.125 11/03/2025	01/24/2022 01/26/2022 375,000.00	379,781.25 0.00 0.00 379,296.88	4,817.71 0.00 5,794.27 976.56	0.00 (484.38) (484.38) 492.19	492.19
61747YER2	MORGAN STANLEY 4.21 04/20/2028	09/16/2024 09/17/2024 350,000.00	349,920.69 0.00 0.00 349,923.33	6,589.82 7,367.50 450.24 1,227.92	2.64 0.00 2.64 1,230.56	1,230.56
63743HFT4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.12 09/16/2027	09/16/2024 09/17/2024 350,000.00	351,733.86 0.00 0.00 351,682.62	600.83 0.00 1,802.50 1,201.67	0.00 (51.24) (51.24) 1,150.43	1,150.43
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	10/22/2024 10/23/2024 350,000.00	0.00 345,670.50 0.00 345,708.48	0.00 (2,611.39) 2,918.61 307.22	37.98 0.00 37.98 345.20	345.20

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
911312BM7	UNITED PARCEL SERVICE INC 3.05 11/15/2027	09/26/2024 09/27/2024 350,000.00	340,722.55 0.00 0.00 340,974.83	4,032.78 0.00 4,922.36 889.58	252.28 0.00 252.28 1,141.86	1,141.86
9128285N6	UNITED STATES TREASURY 2.875 11/30/2025	10/22/2024 10/23/2024 500,000.00	0.00 492,753.91 0.00 492,915.73	0.00 (5,695.01) 6,048.50 353.49	161.82 0.00 161.82 515.31	515.31
9128286L9	UNITED STATES TREASURY 2.25 03/31/2026	10/03/2024 10/04/2024 500,000.00	0.00 488,867.19 0.00 489,441.26	0.00 (123.63) 989.01 865.38	574.07 0.00 574.07 1,439.45	1,439.45
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	09/26/2024 09/27/2024 500,000.00	483,716.85 0.00 0.00 484,368.18	3,777.17 0.00 4,619.57 842.39	651.33 0.00 651.33 1,493.72	1,493.72
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	10/03/2024 10/04/2024 500,000.00	0.00 484,160.16 0.00 484,673.49	0.00 (1,528.53) 2,384.51 855.98	513.33 0.00 513.33 1,369.31	1,369.31
912828X88	UNITED STATES TREASURY 2.375 05/15/2027	09/26/2024 09/27/2024 500,000.00	485,120.85 0.00 0.00 485,603.33	4,485.39 0.00 5,485.73 1,000.34	482.48 0.00 482.48 1,482.82	1,482.82
912828YM6	UNITED STATES TREASURY 1.5 10/31/2024	08/04/2021 08/06/2021 0.00	850,779.33 0.00 (850,000.00) 0.00	5,335.60 6,375.00 0.00 1,039.40	0.00 (779.33) (779.33) 260.07	260.07
912828YV6	UNITED STATES TREASURY 1.5 11/30/2024	08/04/2021 08/06/2021 850,000.00	851,531.57 0.00 0.00 850,740.26	4,284.84 0.00 5,364.75 1,079.92	0.00 (791.31) (791.31) 288.61	288.61
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	08/04/2021 08/06/2021 850,000.00	850,162.43 0.00 0.00 850,134.61	11.68 0.00 373.63 361.95	0.00 (27.82) (27.82) 334.13	334.13

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828ZT0	UNITED STATES TREASURY 0.25 05/31/2025	08/04/2021 08/06/2021 850,000.00	848,632.93 0.00 0.00 848,808.05	714.14 0.00 894.13 179.99	175.12 0.00 175.12 355.11	355.11
91282CAM3	UNITED STATES TREASURY 0.25 09/30/2025	08/04/2021 08/06/2021 950,000.00	947,182.53 0.00 0.00 947,422.48	6.52 0.00 208.79 202.27	239.95 0.00 239.95 442.22	442.22
91282CAT8	UNITED STATES TREASURY 0.25 10/31/2025	08/04/2021 08/06/2021 950,000.00	946,804.78 0.00 0.00 947,055.54	993.89 1,187.50 6.56 200.17	250.76 0.00 250.76 450.94	450.94
91282CBQ3	UNITED STATES TREASURY 0.5 02/28/2026	08/04/2021 08/06/2021 650,000.00	648,979.65 0.00 0.00 649,041.07	278.31 0.00 556.63 278.31	61.42 0.00 61.42 339.73	339.73
91282CBW0	UNITED STATES TREASURY 0.75 04/30/2026	08/04/2021 08/06/2021 650,000.00	651,177.11 0.00 0.00 651,113.76	2,040.08 2,437.50 13.47 410.89	0.00 (63.35) (63.35) 347.53	347.53
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	03/14/2022 03/16/2022 450,000.00	439,689.70 0.00 0.00 440,128.13	10.82 0.00 346.15 335.34	438.44 0.00 438.44 773.77	773.77
91282CDQ1	UNITED STATES TREASURY 1.25 12/31/2026	01/03/2022 01/05/2022 835,000.00	832,998.95 0.00 0.00 833,074.51	2,637.74 0.00 3,516.98 879.25	75.56 0.00 75.56 954.80	954.80
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	09/16/2024 09/17/2024 500,000.00	488,689.45 0.00 0.00 489,074.33	34.34 0.00 1,098.90 1,064.56	384.88 0.00 384.88 1,449.44	1,449.44
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	09/16/2024 09/17/2024 500,000.00	497,457.41 0.00 0.00 497,536.07	4,106.66 0.00 5,475.54 1,368.89	78.66 0.00 78.66 1,447.55	1,447.55

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CGA3	UNITED STATES TREASURY 4.0 12/15/2025	09/26/2024 09/27/2024 500,000.00	501,006.48 0.00 0.00 500,935.57	5,901.64 0.00 7,595.63 1,693.99	0.00 (70.91) (70.91) 1,623.08	1,623.08
91282CGE5	UNITED STATES TREASURY 3.875 01/15/2026	10/22/2024 10/23/2024 500,000.00	0.00 498,144.53 0.00 498,181.72	0.00 (5,264.95) 5,738.79 473.84	37.19 0.00 37.19 511.03	511.03
91282CHB0	UNITED STATES TREASURY 3.625 05/15/2026	10/22/2024 10/23/2024 500,000.00	0.00 496,386.72 0.00 496,443.87	0.00 (7,929.69) 8,372.96 443.27	57.15 0.00 57.15 500.42	500.42
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	09/26/2024 09/27/2024 500,000.00	503,687.23 0.00 0.00 503,503.46	6,086.07 0.00 7,832.99 1,746.93	0.00 (183.77) (183.77) 1,563.16	1,563.16
91282CJT9	UNITED STATES TREASURY 4.0 01/15/2027	10/22/2024 10/23/2024 500,000.00	0.00 499,843.75 0.00 499,845.48	0.00 (5,434.78) 5,923.91 489.13	1.73 0.00 1.73 490.86	490.86
91282CLB5	UNITED STATES TREASURY 4.375 07/31/2026	10/22/2024 10/23/2024 500,000.00	0.00 502,382.81 0.00 502,349.61	0.00 (4,993.21) 5,528.19 534.98	0.00 (33.20) (33.20) 501.79	501.79
91282CLH2	UNITED STATES TREASURY 3.75 08/31/2026	10/03/2024 10/04/2024 500,000.00	0.00 500,292.97 0.00 500,281.18	0.00 (1,761.05) 3,211.33 1,450.28	0.00 (11.79) (11.79) 1,438.49	1,438.49
91282CLL3	UNITED STATES TREASURY 3.375 09/15/2027	09/16/2024 09/17/2024 500,000.00	499,305.89 0.00 0.00 499,325.83	745.86 0.00 2,190.95 1,445.10	19.94 0.00 19.94 1,465.04	1,465.04
91282CLQ2	UNITED STATES TREASURY 3.875 10/15/2027	10/22/2024 10/23/2024 500,000.00	0.00 498,593.75 0.00 498,605.39	0.00 (425.82) 904.88 479.06	11.64 0.00 11.64 490.70	490.70

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91324PDE9	UNITEDHEALTH GROUP INC 2.95 10/15/2027	09/26/2024 09/27/2024 350,000.00	341,016.40 0.00 0.00 341,267.52	4,760.97 5,162.50 458.89 860.42	251.12 0.00 251.12 1,111.54	1,111.54
931142EM1	WALMART INC 3.05 07/08/2026	01/24/2022 01/26/2022 375,000.00	383,082.81 0.00 0.00 382,653.76	2,636.98 0.00 3,590.10 953.13	0.00 (429.05) (429.05) 524.07	524.07
Total Fixed Income		**21,685,000.00**	**16,619,967.71** **5,804,375.79** **(850,000.00)** **21,577,029.53**	**88,572.58** **7,346.30** **116,806.80** **35,580.52**	**5,986.23** **(3,300.20)** **2,686.03** **38,266.55**	**38,266.55**
TOTAL PORTFOLIO		**25,793,541.03**	**25,653,132.47** **6,751,259.93** **(6,691,966.05)** **25,685,570.56**	**88,572.58** **60,352.19** **116,806.80** **88,586.41**	**5,986.23** **(3,300.20)** **2,686.03** **91,272.44**	**91,272.44**

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
NOVEMBER 2024							
11/01/2024	Dividend	31846V203	0.00		23,464.07		23,464.07
11/04/2024	Coupon	594918BJ2	375,000.00	MICROSOFT CORP 3.125 11/03/2025		5,859.38	5,859.38
11/15/2024	Coupon	911312BM7	350,000.00	UNITED PARCEL SERVICE INC 3.05 11/15/2027		5,337.50	5,337.50
11/15/2024	Coupon	912828U24	500,000.00	UNITED STATES TREASURY 2.0 11/15/2026		5,000.00	5,000.00
11/15/2024	Coupon	912828X88	500,000.00	UNITED STATES TREASURY 2.375 05/15/2027		5,937.50	5,937.50
11/15/2024	Coupon	91282CHB0	500,000.00	UNITED STATES TREASURY 3.625 05/15/2026		9,062.50	9,062.50
November 2024 Total					**23,464.07**	**31,196.88**	**54,660.95**
DECEMBER 2024							
12/02/2024	Coupon	438516CB0	375,000.00	HONEYWELL INTERNATIONAL INC 1.35 06/01/2025		2,531.25	2,531.25
12/02/2024	Coupon	9128285N6	500,000.00	UNITED STATES TREASURY 2.875 11/30/2025		7,187.50	7,187.50
12/02/2024	Coupon	912828YV6	850,000.00	UNITED STATES TREASURY 1.5 11/30/2024		6,375.00	6,375.00
12/02/2024	Final Maturity	912828YV6	850,000.00	UNITED STATES TREASURY 1.5 11/30/2024	850,000.00		850,000.00
12/02/2024	Coupon	912828ZT0	850,000.00	UNITED STATES TREASURY 0.25 05/31/2025		1,062.50	1,062.50
12/16/2024	Coupon	91282CGA3	500,000.00	UNITED STATES TREASURY 4.0 12/15/2025		10,000.00	10,000.00
12/16/2024	Coupon	91282CHH7	500,000.00	UNITED STATES TREASURY 4.125 06/15/2026		10,312.50	10,312.50
12/31/2024	Coupon	91282CDQ1	835,000.00	UNITED STATES TREASURY 1.25 12/31/2026		5,218.75	5,218.75
12/31/2024	Coupon	91282CEW7	500,000.00	UNITED STATES TREASURY 3.25 06/30/2027		8,125.00	8,125.00
December 2024 Total					**850,000.00**	**50,812.50**	**900,812.50**
JANUARY 2025							
01/08/2025	Coupon	931142EM1	375,000.00	WALMART INC 3.05 07/08/2026		5,718.75	5,718.75
01/15/2025	Coupon	24422EXV6	350,000.00	JOHN DEERE CAPITAL CORP 4.2 07/15/2027		5,267.50	5,267.50
01/15/2025	Coupon	91282CGE5	500,000.00	UNITED STATES TREASURY 3.875 01/15/2026		9,687.50	9,687.50
01/15/2025	Coupon	91282CJT9	500,000.00	UNITED STATES TREASURY 4.0 01/15/2027		10,000.00	10,000.00
01/31/2025	Coupon	91282CLB5	500,000.00	UNITED STATES TREASURY 4.375 07/31/2026		10,937.50	10,937.50
January 2025 Total						**41,611.25**	**41,611.25**
FEBRUARY 2025							
02/18/2025	Coupon	756109BG8	350,000.00	REALTY INCOME CORP 3.95 08/15/2027		6,912.50	6,912.50
02/18/2025	Coupon	912828V98	500,000.00	UNITED STATES TREASURY 2.25 02/15/2027		5,625.00	5,625.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/25/2025	Coupon	3135G05X7	650,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025		1,218.75	1,218.75
02/28/2025	Coupon	91282CBQ3	650,000.00	UNITED STATES TREASURY 0.5 02/28/2026		1,625.00	1,625.00
02/28/2025	Coupon	91282CLH2	500,000.00	UNITED STATES TREASURY 3.75 08/31/2026		9,375.00	9,375.00
February 2025 Total						**24,756.25**	**24,756.25**
MARCH 2025							
03/11/2025	Coupon	037833DN7	375,000.00	APPLE INC 2.05 09/11/2026		3,843.75	3,843.75
03/17/2025	Coupon	63743HFT4	350,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.12 09/16/2027		7,210.00	7,210.00
03/17/2025	Coupon	91282CLL3	500,000.00	UNITED STATES TREASURY 3.375 09/15/2027		8,437.50	8,437.50
03/31/2025	Coupon	9128286L9	500,000.00	UNITED STATES TREASURY 2.25 03/31/2026		5,625.00	5,625.00
03/31/2025	Coupon	912828ZF0	850,000.00	UNITED STATES TREASURY 0.5 03/31/2025		2,125.00	2,125.00
03/31/2025	Final Maturity	912828ZF0	850,000.00	UNITED STATES TREASURY 0.5 03/31/2025	850,000.00		850,000.00
03/31/2025	Coupon	91282CAM3	950,000.00	UNITED STATES TREASURY 0.25 09/30/2025		1,187.50	1,187.50
03/31/2025	Coupon	91282CCZ2	450,000.00	UNITED STATES TREASURY 0.875 09/30/2026		1,968.75	1,968.75
03/31/2025	Coupon	91282CEF4	500,000.00	UNITED STATES TREASURY 2.5 03/31/2027		6,250.00	6,250.00
March 2025 Total					**850,000.00**	**36,647.50**	**886,647.50**
APRIL 2025							
04/01/2025	Coupon	369550BL1	350,000.00	GENERAL DYNAMICS CORP 3.5 04/01/2027		6,125.00	6,125.00
04/02/2025	Coupon	3133ERVU2	500,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.5 10/02/2026		8,750.00	8,750.00
04/07/2025	Coupon	02665WFP1	350,000.00	AMERICAN HONDA FINANCE CORP 4.4 10/05/2026		8,983.33	8,983.33
04/09/2025	Coupon	3130B3A29	500,000.00	FEDERAL HOME LOAN BANKS 4.0 10/09/2026		9,888.89	9,888.89
04/15/2025	Coupon	91282CLQ2	500,000.00	UNITED STATES TREASURY 3.875 10/15/2027		9,687.50	9,687.50
04/15/2025	Coupon	91324PDE9	350,000.00	UNITEDHEALTH GROUP INC 2.95 10/15/2027		5,162.50	5,162.50
04/21/2025	Coupon	61747YER2	350,000.00	MORGAN STANLEY 4.21 04/20/2028		7,367.50	7,367.50
04/28/2025	Coupon	06051GKP3	350,000.00	BANK OF AMERICA CORP 4.376 04/27/2028		7,658.00	7,658.00
04/28/2025	Coupon	46647PDA1	350,000.00	JPMORGAN CHASE & CO 4.323 04/26/2028		7,565.25	7,565.25
04/30/2025	Coupon	91282CAT8	950,000.00	UNITED STATES TREASURY 0.25 10/31/2025		1,187.50	1,187.50
04/30/2025	Coupon	91282CBW0	650,000.00	UNITED STATES TREASURY 0.75 04/30/2026		2,437.50	2,437.50
April 2025 Total						**74,812.97**	**74,812.97**

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
MAY 2025							
05/05/2025	Coupon	594918BJ2	375,000.00	MICROSOFT CORP 3.125 11/03/2025		5,859.38	5,859.38
05/15/2025	Coupon	911312BM7	350,000.00	UNITED PARCEL SERVICE INC 3.05 11/15/2027		5,337.50	5,337.50
05/15/2025	Coupon	912828U24	500,000.00	UNITED STATES TREASURY 2.0 11/15/2026		5,000.00	5,000.00
05/15/2025	Coupon	912828X88	500,000.00	UNITED STATES TREASURY 2.375 05/15/2027		5,937.50	5,937.50
05/15/2025	Coupon	91282CHB0	500,000.00	UNITED STATES TREASURY 3.625 05/15/2026		9,062.50	9,062.50
May 2025 Total						**31,196.88**	**31,196.88**
JUNE 2025							
06/02/2025	Coupon	438516CB0	375,000.00	HONEYWELL INTERNATIONAL INC 1.35 06/01/2025		2,531.25	2,531.25
06/02/2025	Final Maturity	438516CB0	375,000.00	HONEYWELL INTERNATIONAL INC 1.35 06/01/2025	375,000.00		375,000.00
06/02/2025	Coupon	9128285N6	500,000.00	UNITED STATES TREASURY 2.875 11/30/2025		7,187.50	7,187.50
06/02/2025	Coupon	912828ZT0	850,000.00	UNITED STATES TREASURY 0.25 05/31/2025		1,062.50	1,062.50
06/02/2025	Final Maturity	912828ZT0	850,000.00	UNITED STATES TREASURY 0.25 05/31/2025	850,000.00		850,000.00
06/16/2025	Coupon	91282CGA3	500,000.00	UNITED STATES TREASURY 4.0 12/15/2025		10,000.00	10,000.00
06/16/2025	Coupon	91282CHH7	500,000.00	UNITED STATES TREASURY 4.125 06/15/2026		10,312.50	10,312.50
06/30/2025	Coupon	91282CDQ1	835,000.00	UNITED STATES TREASURY 1.25 12/31/2026		5,218.75	5,218.75
06/30/2025	Coupon	91282CEW7	500,000.00	UNITED STATES TREASURY 3.25 06/30/2027		8,125.00	8,125.00
June 2025 Total					**1,225,000.00**	**44,437.50**	**1,269,437.50**
JULY 2025							
07/08/2025	Coupon	931142EM1	375,000.00	WALMART INC 3.05 07/08/2026		5,718.75	5,718.75
07/15/2025	Coupon	24422EXV6	350,000.00	JOHN DEERE CAPITAL CORP 4.2 07/15/2027		7,350.00	7,350.00
07/15/2025	Coupon	91282CGE5	500,000.00	UNITED STATES TREASURY 3.875 01/15/2026		9,687.50	9,687.50
07/15/2025	Coupon	91282CJT9	500,000.00	UNITED STATES TREASURY 4.0 01/15/2027		10,000.00	10,000.00
07/31/2025	Coupon	91282CLB5	500,000.00	UNITED STATES TREASURY 4.375 07/31/2026		10,937.50	10,937.50
July 2025 Total						**43,693.75**	**43,693.75**
AUGUST 2025							
08/15/2025	Coupon	756109BG8	350,000.00	REALTY INCOME CORP 3.95 08/15/2027		6,912.50	6,912.50
08/15/2025	Coupon	912828V98	500,000.00	UNITED STATES TREASURY 2.25 02/15/2027		5,625.00	5,625.00
08/25/2025	Coupon	3135G05X7	650,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025		1,218.75	1,218.75

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/25/2025	Final Maturity	3135G05X7	650,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	650,000.00		650,000.00
August 2025 Total					**650,000.00**	**13,756.25**	**663,756.25**
SEPTEMBER 2025							
09/02/2025	Coupon	91282CBQ3	650,000.00	UNITED STATES TREASURY 0.5 02/28/2026		1,625.00	1,625.00
09/02/2025	Coupon	91282CLH2	500,000.00	UNITED STATES TREASURY 3.75 08/31/2026		9,375.00	9,375.00
09/11/2025	Coupon	037833DN7	375,000.00	APPLE INC 2.05 09/11/2026		3,843.75	3,843.75
09/15/2025	Coupon	91282CLL3	500,000.00	UNITED STATES TREASURY 3.375 09/15/2027		8,437.50	8,437.50
09/16/2025	Coupon	63743HFT4	350,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.12 09/16/2027		7,210.00	7,210.00
09/30/2025	Coupon	9128286L9	500,000.00	UNITED STATES TREASURY 2.25 03/31/2026		5,625.00	5,625.00
09/30/2025	Coupon	91282CAM3	950,000.00	UNITED STATES TREASURY 0.25 09/30/2025		1,187.50	1,187.50
09/30/2025	Final Maturity	91282CAM3	950,000.00	UNITED STATES TREASURY 0.25 09/30/2025	950,000.00		950,000.00
09/30/2025	Coupon	91282CCZ2	450,000.00	UNITED STATES TREASURY 0.875 09/30/2026		1,968.75	1,968.75
09/30/2025	Coupon	91282CEF4	500,000.00	UNITED STATES TREASURY 2.5 03/31/2027		6,250.00	6,250.00
September 2025 Total					**950,000.00**	**45,522.50**	**995,522.50**
Grand Total			**40,995,000.00**		**4,548,464.07**	**438,444.22**	**4,986,908.29**

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Source ice Data Indices, LLC ("ICE"), used with permission. ICE PERMITS USE OF THE ICE INDICES AND RELATED DATA ON AN "AS IS" BASIS; ICE, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES OR THEIR RESPECTIVE THIRD PARTY PROVIDERS GUARANTEE THE QUALITY, ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN "AS IS" BASIS AND LICENSEE'S USE IS AT LICENSEE'S OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY DO NOT SPONSOR, ENDORSE, OR RECOMMEND CHANDLER, OR ANY OF ITS PRODUCTS OR SERVICES.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

TAMARAC
The City For Your Life

AGENDA ITEM NO. 4.a

CITY COMMISSION AGENDA ITEM REPORT

DATE:	December 11, 2024
SUBMITTED BY:	Kimberly Dillon
ITEM TYPE:	Other
AGENDA SECTION:	**CONSENT AGENDA**
TITLE:	Approval of the October 14, 2024 Regular Commission Meeting Minutes.

ATTACHMENTS:
101424 COT-CC Regular Meeting Draft Minutes.docx

DRAFT

REGULAR CITY COMMISSION MEETING MINUTES
MONDAY, OCTOBER 14, 2024
7:00 PM
COMMISSION CHAMBERS

CALL TO ORDER

Mayor Michelle J. Gomez called the Monday, October 14, 2024, City Commission meeting, being held in Commission Chambers, to order at 7:00 p.m. She advised that the meeting had been rescheduled from Wednesday, October 9, 2024, due to Hurricane Milton.

ROLL CALL

Present were Mayor Michelle J. Gomez, Vice Mayor Morey Wright Jr., Commissioner Marlon D. Bolton, Commissioner Kicia Daniel, and Commissioner Elvin Villalobos.

Also present were City Manager Levent Sucuoglu, Deputy City Manager Maxine Calloway, Deputy City Attorney Pamala Ryan, and City Clerk Kimberly Dillon.

PLEDGE OF ALLEGIANCE

Vice Mayor Morey Wright Jr. led the Pledge of Allegiance and moment of silence.

1. CITY ATTORNEY REPORT

Deputy City Attorney Ryan had no report.

Mayor Gomez inquired as to the status of the title commitment for Shaker Village. Deputy City Attorney Pamala Ryan advised this was a project City Attorney Ottinot was working on, and she would request that a memo be sent as soon as possible. Mayor Gomez requested an email stating the title commitment was ordered, along with the date. She expressed concern with delaying the matter until after the election.

2. CITY MANAGER REPORT

2.a. 2024 Neighborhood Beautification Program – 1st Semi-Annual

Recipients of the First Semi-Annual Neighborhood Beautification Recognition were recognized as follows:

Property Type	District	Property Owner	Address
Commercial	2	Madison Meadows LLC (Pollo Tropical)	8851 W. Commercial Blvd
Residential	1	Lisa Witzen and Walter Witzen	4646 NW 45 Court

Residential	2	ZTekk Entertainment LLC	8804 Paradise Dr
Residential	3	Fernande Alexandre and Claude Maxime Duliepre	7019 NW 104 Ave
Residential	4	John A. and Frances L. Burke	8726 NW 76 Ct

2.b. Florida League of Cities Government Week Proclamation
Requested by Vice Mayor Morey Wright Jr.

Mayor Gomez read the proclamation and presented it to the Student Government Association, Millennium 6-12.

2.c. Florida Climate Week Proclamation
Requested by Mayor Michelle J. Gomez

Mayor Gomez advised the proclamation would be presented by mail due to the change in meeting schedule.

2.d. Hindu Heritage Month/Diwali
Requested by Mayor Michelle J. Gomez

Mayor Gomez read the proclamation and presented it to the Prim family.

2.e. Breast Cancer Awareness Proclamation
Requested by Mayor Michelle J. Gomez

Mayor Gomez advised the proclamation would be presented by mail due to the change in meeting schedule. She recognized those in the room who had been impacted by the battle against cancer.

Vice Mayor Wright read the proclamation and presented it to Mayor Gomez.

2.f. Investment Report – August 2024

City Manager Sucuoglu made a presentation of the City Manager’s Report which is on file in the City Clerk’s Office.

3. <u>PUBLIC PARTICIPATION</u>

Mayor Gomez noted the rules for public comment were posted and opened the floor to comments from the public.

1) Peter Amirault, Sabal Palm, commented on campaign materials and asserted the large signs destroy the look of the neighborhood. He stated he believed there were restrictions not being followed, and highlighted repeated use of door hangings after neighborhoods have asked that they not be utilized. He asked if there was a way to stop the behavior.

2) Dr. Darcy Schiller, Kings Point, stated it was unprofessional for the Mayor to campaign against a Commissioner and argued relationships and reputations would be affected. She commented on Commission professionalism and stated it is lacking.

3) Carol Mendelson, Woodmont 4, stated the Office of the City Clerk has been sorely overlooked and underfunded, and argued the salaries and staffing levels should be commensurate with other departments, highlighting the critical role of the department. She referenced recent budget hearings and stated the 12 firefighters hired should have been hired three (3) years ago and at a higher starting salary to make the City more competitive. She asked that these inequities be reviewed and prioritized.

4) Jeffrey Shapiro, Woodlands Boulevard, stated there had been damage to the golf course owned by 13th Floor as a result of two (2) recent storms, and the way the land is being kept is not up to par. He commented that he has a panoramic view of land which is being horribly maintained, noting growth in the sand trap is more than five (5) feet tall and tree branches were blocking waterways.

5) Mark Goggin, Tamarac Lake South, thanked the Fire Department for the pancake breakfast event, and expressed concern that a candidate had planned an overlapping event. He discussed negative press related to the campaigns.

6) Dr. Kate Johnson, Mainlands 4, commented on the importance of cancer screenings and encouraged people to park. She highlighted Domestic Violence Awareness Month and the need for a holistic approach to help women in all areas. She stated the Mayor had given specific direction regarding reporting on Shaker Village at the last meeting and asserted the Commission and residents deserve to know what is going on. She noted continuing issues with personal attacks.

7) Stewart Webster, Versailles Gardens, discussed the election and related messaging. He stated he sees Tamarac receiving state and national awards, and staff shows an excellent level of service. He challenged residents to get out and vote.

4. CONSENT AGENDA

Moved by Mayor Gomez; seconded by Commissioner Villalobos to approve the Consent Agenda as presented.

Motion Approved: 5-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, Commissioner Daniel, and Commissioner Villalobos. Voting Against: None.

4.a. Approval of the September 12, 2024, 1st Budget Public Hearing Meeting Minutes.

4.b. Approval of the September 25, 2024, 2nd/Final Budget Public Hearing Meeting Minutes.

4.c. TR14163 - A Resolution of the City Commission of the City of Tamarac, Florida, to approve and authorize expenditures from the appropriate accounts not to exceed the budgeted amount of $314,000.00, or as may be amended by City Commission for said purpose; in aggregate with Allied Universal Corporation, to provide sodium hypochlorite solution for water treatment purposes; utilizing contract pricing per the Agreement between Charlotte County Bid No. 024000547 and Allied Universal Corporation; authorize the appropriate city officials to extend and renew the agreement; providing for conflicts; providing for severability; and providing for an effective date.

5. REGULAR AGENDA

6. ORDINANCE(S) – FIRST READING

6.a. TO2564- - An Ordinance of the City Commission of the City of Tamarac, Florida, amending Chapter 9 of the City of Tamarac Code of Ordinance entitled "Health, Sanitation and Nuisances, Division 2, entitled "Condition of Premises Generally" and Division 5, entitled "Nuisance Abatement Procedures" specifically amending Sections 9-36 entitled "Applicability", 9-76 entitled "Definitions" and 9-77 entitled "Declaration of Nuisance and Menace" of the City of Tamarac Code of Ordinances to modify and define the term "Derelict Vehicle" and provide for conditions that are defined as "Objectionable" to empower the city to effectively mitigate public nuisances; providing for codification; providing for conflicts; providing for severability; and providing for an effective date.

Deputy City Attorney Ryan read the title for the record.

Moved by Commissioner Villalobos; seconded by Vice Mayor Wright to approve Ordinance TO2564 on first reading.

There was no presentation and no discussion by the Commission.

City Clerk Kimberly Dillon clarified the second reading would be held at the first meeting in November due to the advertising requirements of City Code.

Motion Approved: 5-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, Commissioner Daniel, and Commissioner Villalobos. Voting Against: None.

6.b. TO2565- - An Ordinance of the City Commission of the City of Tamarac, Florida, amending Chapter 2 of the city's Code of Ordinances, entitled "Administration", specifically amending Section 2-34, to schedule the State of the City Address to the first regular City Commission Meeting in March of each year; providing for codification; providing for conflicts; providing for severability; providing for an effective date.

Deputy City Attorney Ryan read the title for the record.

Moved by Commissioner Villalobos; seconded by Commissioner Daniel to approve Ordinance TO2565 on first reading.

There was no presentation and no discussion by the Commission.

Motion Approved: 5-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, Commissioner Daniel, and Commissioner Villalobos. Voting Against: None.

6.c. TO2570- - An Ordinance of the City Commission of the City of Tamarac, Florida, amending Chapter 10, of the City of Tamarac Code of Ordinances, entitled "Land Development Code", amending Article 5, entitled “Administration”, amending Section 10-5.4, entitled “Specific Review Procedures”, by specifically amending Section 10-5.4(M) “Tree Removal License” to reflect the city’s adoption and implementation of its own landscaping and tree preservation ordinance, and Section 10-5.4(P), Table 10-5.3 “Allowable Administrative Adjustments”, to provide for greater administrative relief on certain dimensional or numerical standards of setbacks and perimeter buffer widths , allowing for added flexibility and expediency in the processing of minor deviations or adjustments to these standards; providing for conflicts; providing for severability; providing for codification; and providing for an effective date.

Deputy City Attorney Ryan read the title for the record.

Moved by Vice Mayor Wright; seconded by Commissioner Bolton to approve Ordinance TO2570 on first reading.

There was no presentation and no discussion by the Commission.

Motion Approved: 5-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, Commissioner Daniel, and Commissioner Villalobos. Voting Against: None.

6.d. TO2571- - An Ordinance of the City Commission of the City of Tamarac, Florida, amending Chapter 10, of the City of Tamarac Code of Ordinances, entitled "Land Development Code", amending Article 4, entitled “Development and Design Standards”, amending Section 10-4.2, entitled “Transportation and Connectivity”, by specifically amending Section 10-4.2(B)(4) “Driveways and Access”, to provide for greater flexibility on a certain numerical standard affecting maximum allowable driveway width; providing for conflicts; providing for severability; providing for codification; and providing for an effective date.

Deputy City Attorney Ryan read the title for the record.

Moved by Vice Mayor Wright; seconded by Mayor Gomez to approve Ordinance TO2571 on first reading.

There was no presentation and no discussion by the Commission.

Motion Approved: 5-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, Commissioner Daniel, and Commissioner Villalobos. Voting Against: None.

6.e. TO2572- - An Ordinance of the City Commission of the City of Tamarac, Florida; amending Chapter 16, entitled Pensions and Retirement, Article IX, entitled Elected and Appointed Officers and Non-Represented Employees Retirement Plan; by specifically amending Section 16-908, entitled Compliance with the Internal Revenue Code Excess Benefit Arrangement, to increase the required minimum distribution age from 72 to 73 to comply with the Internal Revenue Code; providing for severability; providing for codification and providing for an effective date.

Deputy City Attorney Ryan read the title for the record.

Moved by Commissioner Villalobos; seconded by Commissioner Bolton to approve Ordinance TO2572 on first reading.

There was no presentation and no discussion by the Commission.

Motion Approved: 5-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, Commissioner Daniel, and Commissioner Villalobos. Voting Against: None.

6.f. TO2573- - An Ordinance of the City Commission of the City of Tamarac, Florida; amending Chapter 16, entitled Pensions and Retirement, Article IX, entitled Elected and Appointed Officers and Non-Represented Employees Retirement Plan; specifically amending Section 16-905(k) entitled "Service Retirement Benefits; Cost of Living adjustment; Disability Retirement" to provide for a Health Insurance Retirement Subsidy; providing for severability; providing for codification and providing for an effective date.

Deputy City Attorney Ryan read the title for the record.

Moved by Commissioner Villalobos; seconded by Commissioner Daniel to approve Ordinance TO2573 on first reading.

Vice Mayor Wright asked for clarification on the definition of non-represented employees. Director of Human Resources Danielle Durgan read the definition under the ordinance.

Vice Mayor Wright stated he had asked at the Workshop if the elected and appointed officers could be bifurcated from the non-represented employees, as he did not believe the Commission should be giving themselves additional benefits. He noted the firefighters receive a similar subsidy. Director of Human Resources Durgan discussed the negotiated benefit to firefighters and cost of living increases.

Vice Mayor Wright asserted the ordinance would give a benefit to management and elected officials without giving it to the rank-and-file employees. He stated that due to recent legislation, these employees do not currently have union representation. City Manager Sucuoglu provided brief clarification on the negotiated agreements and the mechanism for receiving additional benefits. Discussion continued.

Moved by Commissioner Villalobos; seconded by Vice Mayor Wright to amend Ordinance TO2573 to bifurcate the ordinance to remove elected officials.

Commissioner Daniel pointed out this ordinance did not apply to her as she did not fit the criteria, and stated Commissioners who did not want a benefit should opt out, but it was unfair to stop others from receiving benefits. She noted those who do not have appropriate medical coverage become a liability on the residents.

Discussion ensued as to whether Commissioners could opt out of benefits. Director of Human Resources Durgan advised that she would investigate between first and second reading.

Mayor Gomez stated she agreed with Commissioner Daniel's position, noting employees deserved the benefit and it should not be held up by the question of whether elected officials should be included.

Motion Approved: 3-2.

Voting For: Vice Mayor Wright, Commissioner Bolton, and Commissioner Villalobos. Voting Against: Mayor Gomez and Commissioner Daniel.

Moved by Commissioner Villalobos; seconded by Commissioner Daniel to approve Ordinance TO2573 on first reading as amended.

Motion Approved: 4-1.

Voting For: Vice Mayor Wright, Commissioner Bolton, Commissioner Daniel, and Commissioner Villalobos. Voting Against: Mayor Gomez.

6.g. TO2575- - An Ordinance of the City Commission of the City of Tamarac, Florida, amending Chapter 6, entitled "Finance and Taxation," Article V, entitled "Tamarac Procurement Code" of the Code of Ordinances to update definitions, methods of source selection, purchase procedures, and lobbying; to provide various housekeeping changes; providing for severability; providing for conflicts; providing for codification; and providing for an effective date.

Deputy City Attorney Ryan read the title for the record.

Moved by Commissioner Bolton; seconded by Commissioner Villalobos to approve Ordinance TO2575 on first reading.

Keith Glatz, Procurement and Contracts Manager, outlined updates to the presentation as provided at the November 7, 2024, Commission Workshop, which is on file in the City Clerk's Office.

Commissioner Bolton left the dais at 8:30 p.m.

Keith Glatz, Procurement and Contracts Manager, provided a presentation, which is on file in the City Clerk's Office.

Motion Approved: 4-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Daniel, and Commissioner Villalobos. Voting Against: None. Commissioner Bolton was not present for the vote.

Mayor Gomez called for a recess at 8:34 p.m.

Mayor Gomez called the meeting to order at 8:48 p.m.

7. ORDINANCE(S) – SECOND READING

8. PUBLIC HEARING(S)

9. QUASI-JUDICIAL HEARING(S)

9.a. TBO89 - Board Order approving/denying Special Exception application to allow for a Waste Haulers use in an I-2 (Industrial) zoning district pursuant to Section 10-3.2, Table of Allowed Uses, Land Development Code, that allows for additional uses permitted in Broward County's M-3 Intense Manufacturing and Industrial District as a Special Exception, at 2890 NW 55 Court, Tamarac, Florida 33309.

Mayor Gomez advised that the applicant had a court reporter present for this item.

Deputy City Attorney Ryan read the title for the record.

Deputy City Attorney Ryan outlined the quasi-judicial procedures and asked for any ex-parte communication. Commissioner Villalobos advised that he had met with the attorney for the applicant and the court reporter.

City Clerk Kimberly Dillon swore in those wishing to provide testimony.

Moved by Commissioner Villalobos; seconded by Commissioner Daniel to approve TBO89.

Anne-Christine Carrie, Miami 21 Zoning and Entitlements, LLC, and Kyle Teal, Buchanan Ingersoll & Rooney PC, made a presentation on behalf of the applicant which is on file in the City Clerk's Office.

Commissioner Villalobos asked that the record reflect Commissioner Bolton had left the dais without being excused or communicating his reason for leaving.

Commissioner Villalobos inquired as to whether a noise study had been conducted on the area. Deputy City Manager Maxine Calloway stated the City had not conducted a noise study. She commented that staff recommended approval of the item subject to four (4) conditions as outlined in the staff report.

James Banner, property owner, commented on his excitement to purchase the property and discussed his business operations briefly.

Deputy City Manager Maxine Calloway entered the staff presentation into the record. The presentation is on file in the City Clerk's Office.

Mayor Gomez opened a public hearing on the item.

Orren Taylor, Tuscan Villas, spoke in opposition to the special exception request. He stated he believed the proposed development would have significant negative impacts on his community due to proximity to residential areas and use inconsistent with the area. He asserted there would be health and safety risks, as well as increased traffic and noise pollution.

Andrew Arenas, Tuscan Villas, spoke in opposition to a waiver. He stated the neighborhood was industrial, but this project was too close to the residences and there would be health risks. He added that the buffer would not be sufficient to protect property values, and traffic was already a nightmare, and asked that equity be considered. He highlighted that Commissioner Bolton was not present.

Mayor Gomez closed the public hearing.

Commissioner Villalobos asked City Clerk Dillon about affected parties. City Clerk Dillon clarified that there had been no applications received from affected parties. She explained the process for application briefly.

Commissioner Villalobos referenced the image of the subject property and asked for clarification on the planned buffer. Ms. Carrie explained. Mr. Banner provided additional details regarding visibility between the subject property and the residential neighborhood.

Commissioner Villalobos asked about the hours of operation. Mr. Banner advised they would operate approximately 6 a.m. to 3 p.m. Discussion continued.

Commissioner Villalobos stated he did not think the noise, dust, smell, or traffic would be an issue. Ms. Carrie noted the referenced Broward County waiver was applicable to sanitation companies and was no longer being considered for this applicant.

Mayor Gomez noted the property had been annexed by the City in 2010, and asked the reason the County rules were being followed rather than the City rules. Deputy City Manager Calloway explained the City was required to apply the County Code in collaboration with its own due to an agreement at the time of annexation. She advised the nature of use was permitted by right in the County and by Special Exception in the City.

Mayor Gomez asked about liabilities assumed due to illegal uses by the prior owner. Mr. Teal and Mr. Banner explained.

Mayor Gomez asked if the dumpsters were cleaned. Mr. Banner stated the dumpsters at the site are typically in for repair and maintenance and noted they are typically only cleaned if something is stuck in them.

Mayor Gomez pointed out it is only 156 feet from the property to a residential community. Deputy City Manager Calloway clarified that the Special Exception was for the use, and there was not a distance waiver being considered.

Vice Mayor Wright asked about the Broward County requirement for 500-foot separation from residential properties referenced by the members of the public. Deputy City Manager Calloway stated the 500-foot distance would be applicable if the use were sanitation, but the company was a waste hauler. She reviewed the differences briefly. Discussion continued.

Vice Mayor Wright expressed concern with smells. Mr. Teal advised the applicant would consider a condition of approval related to this issue. Mr. Banner stated no waste would be brought back to the site.

Mayor Gomez asked for clarification on sorting of waste. She read from the company website advertising waste management and highlighted the need to balance competing uses.

Motion Failed: 2-2.

Voting For: Commissioner Daniel and Commissioner Villalobos. Voting Against: Mayor Gomez and Vice Mayor Wright. Commissioner Bolton was not present for the vote.

9.b. TBO91 - Board Order approving/denying Variance applications to allow for relief from the following sections of the City of Tamarac Code of Ordinance at 6800-6900 NW 88 Avenue, Tamarac, Florida 33321:

- **Section 10-4.10(E)(a); Table 10-4.12: Façade Sign Standards**
- **Section 10-4.10(E)(2)(b)(vii)**

- **Section 10-4.10(E)(1)(a); Table 10-4.11: Monument and Entrance Sign Standards**

Deputy City Attorney Ryan read the title for the record.

City Clerk Kimberly Dillon swore in those wishing to provide testimony.

Moved by Vice Mayor Wright; seconded by Commissioner Villalobos to approve TBO91.

Deputy City Manager Calloway made a presentation which is on file in the City Clerk's Office.

Mayor Gomez opened a public hearing on the item, however there being no one to speak, she closed the public hearing.

Mayor Gomez asked how the sign location was determined. Deputy City Manager Calloway stated City Manager Sucuoglu had brought this to her attention and staff would investigate to determine if adjustments could be made.

Motion Approved: 4-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Daniel, and Commissioner Villalobos. Voting Against: None. Commissioner Bolton was not present for the vote.

10. OTHER

ADJOURNMENT

There being nothing further to discuss, Mayor Gomez adjourned the meeting at 10:00 p.m.

Minutes transcribed by Crysta Parkinson, Prototype, Inc. and submitted by Kimberly Dillon, City Clerk.

____

Kimberly Dillon, City Clerk

____

Michelle J. Gomez, Mayor

Note to the reader: The above signature is the City Clerk, of the City of Tamarac, Florida. If the minutes you have received are not signed, or completed as indicated above, they are not the official minutes of the Regular City Commission Meeting held Monday, October 14, 2024.

Pursuant to Chapter 286.0105, Florida Statutes, if a person decides to appeal any decision made by the City Commission with respect to any matter considered at such meeting or hearing, he may need to ensure that a verbatim record of the proceedings is made which record includes the testimony and evidence upon which the appeal is based.

The City of Tamarac complies with the provisions of the Americans with Disabilities Act. If you are a disabled person requiring any accommodations or assistance, please notify the City Clerk's Office at (954) 597-3505 of such need at least 48 hours (2 days) in advance. Additionally, if you are hearing or speech impaired and need assistance, you may contact the Florida Relay Service by dialing 7-1-1.

TAMARAC
The City For Your Life

AGENDA ITEM NO. 4.b

CITY COMMISSION AGENDA ITEM REPORT

DATE:	December 11, 2024
SUBMITTED BY:	Kimberly Dillon
ITEM TYPE:	Other
AGENDA SECTION:	**CONSENT AGENDA**
TITLE:	Approval of the October 23, 2024 Regular Commission Meeting Minutes.

ATTACHMENTS:
102324 COT-CC Regular Meeting Draft Minutes.docx

DRAFT

REGULAR CITY COMMISSION MEETING MINUTES
WEDNESDAY, OCTOBER 23, 2024
9:30 AM
COMMISSION CHAMBERS

CALL TO ORDER

Mayor Michelle J. Gomez called the Wednesday, October 23, 2024, City Commission meeting, being held in Commission Chambers, to order at 9:30 a.m.

ROLL CALL

Present were Mayor Michelle J. Gomez, Vice Mayor Morey Wright Jr., Commissioner Marlon D. Bolton, Commissioner Kicia Daniel, and Commissioner Elvin Villalobos.

Also present were City Manager Levent Sucuoglu, Deputy City Manager Maxine Calloway, City Attorney Hans Ottinot, and City Clerk Kimberly Dillon.

PLEDGE OF ALLEGIANCE

Commissioner Elvin Villalobos led the Pledge of Allegiance and moment of silence.

1. CITY ATTORNEY REPORT

City Attorney Ottinot provided an update, stating the title report for Shaker Village would be available by next Wednesday. He confirmed with Ms. Levin it had been ordered this week.

2. CITY MANAGER REPORT

2.a. Presentation of Plaque to the City Commission
Presented by Randy Hibshman - Challenger Little League Baseball Team

Sam Troy, on behalf of Challenge Little League Baseball Team, presented the plaque to the City Commission.

2.b. Fire Prevention Month
Requested by Fire Marshal Tommy Demopoulos

Mayor Gomez read the proclamation and presented it to Fire Marshal Tommy Demopoulos and the Community Risk Reduction team.

2.c. 2024 Poster and Essay Contest 1st Place Winners:
Kindergarten – Grade 3 - Art
1st Place – Bryan Reynoso

Grade 4 -5 – Art
1st Place – Angel Leonardo Rios

Grade 4 – 5 – Literature
1st Place – Aria Havidic

Grade 6-8 – Art
1st Place – Shinelle Isaac

Grade 6-8 – Literature
1st Place – Riley Litterio

Assistant Fire Marshal Rebecca Geimer recognized the 1st place winners of the 4th Annual Poster and Essay Contest.

2.d. Code Officer Appreciation Month Proclamation
Requested by Code Compliance Manager, Stephanie Bass

Mayor Gomez read the proclamation and presented it to Code Compliance Manager Stephanie Bass and the Code Enforcement team.

2.e. Community Planning Month Proclamation
Requested by Deputy City Manager, Maxine Calloway

Mayor Gomez read the proclamation and presented it to Assistant Director Maher Mansour and the Community Development Department team.

2.f. Celebrate Babies Week Proclamation
Requested by Deputy City Manager, Maxine Calloway

Mayor Gomez read the proclamation and presented it to Michelle Hagues-Fullwood and Alicia Anne from Children's Services Council of Broward County.

2.g. National Red Ribbon Week Proclamation
Requested by Mayor, Michelle Gomez

Mayor Gomez encouraged attendees to read the proclamation displayed on the screen.

2.h. Employee Service Awards

5 Year Award
Rhonda Kaplan
Christian Waterval
Kelly-Ann Lypher
Troy Bedard
Christopher Lazzell
Dezi Rozalez
Mark Prince

15 Year Award

Robert Johnson
Ronald Dukes

20 Year Award
Delroy Johnson

25 Year Award
Jeffrey Lopez

35 Year Award
Brian London

City Manager Sucuoglu provided a presentation, highlighting the Employee Service Awards.

2.i. Keith Glatz Retirement Proclamation
Requested by Mayor, Michelle Gomez

Mayor Gomez read the proclamation and presented it to Procurement and Contracts Manager Keith Glatz.

2.j. John Doherty Retirement Proclamation
Requested by Mayor, Michelle Gomez

Mayor Gomez read the proclamation and presented it to Director of Public Services John Doherty.

City Manager Sucuoglu announced the rescheduling of the check presentation with State Senator Rosalind Osgood and Representative Dan Dailey to November 13. He highlighted new local dining spots and mentioned upcoming projects like Cali Coffee, Dunkin' Donuts, and Raising Cane's. City Manager Sucuoglu invited residents to follow the city's website and social media for event details and to participate in upcoming celebrations.

3. PUBLIC PARTICIPATION

Mayor Gomez noted the rules for public comment were posted and opened the floor to comments from the public.

1) Mark Goggin, Tamarac Lake South, expressed gratitude to the Fire Chief for fire prevention efforts and to John Doherty for his support during the 2013 community buyout. He urged caution when driving near Savage Sliders on Commercial Boulevard due to children in the area. He voiced concerns over Fort Lauderdale's proposed 1,000-foot runway expansion, emphasizing noise and pollution impacts, and called on the city and district commissioner to take action, noting that a recent meeting failed to provide clear answers.

2) Patti Lynn, Mainlands 8, echoed concerns about the Fort Lauderdale airport expansion, highlighting the impact on Districts 1 and 2 and the removal of trees along 31st Avenue. She praised John Doherty and Keith Glatz for their years of dedicated service,

emphasizing the importance of civility among city officials and expressing frustration over election-related issues, such as improperly placed signs. Lynn commended the new code enforcement leadership for effectively addressing community concerns and noted the city's beautification efforts.

3) James Banner, 2890 NW 55th Court, requested reconsideration of the October 14 denial of a waste hauling use, citing the absence of their district commissioner and other concerns. He asked the City Commission to consider a motion to revisit the vote on case number 2Z-24, emphasizing he was not asking for a decision but an opportunity to address the matter further.

Mayor Gomez explained that motions to reconsider must be made within ten days or just before a Commission meeting and must be requested from the dais by a member of the prevailing party from the October 14 meeting. She clarified that Vice Mayor Wright and she were the prevailing 'no' votes, while Commissioners Villalobos and Daniel voted 'yes.' She noted the unusual nature of the request during public comments and stated that it would be up to her colleague if they chose to make any such request.

Discussion ensued about reconsideration with City Attorney Ottinot.

Mayor Gomez suggested finishing public comment and then returning to discuss Mr. Banner’s request.

4) John Reed, 8181 66th Terrace, highlighted his community involvement as a volunteer basketball coach and shared his background in broadcasting. He voiced frustration over the city's food truck restrictions, comparing his dream to the success of Slutty Vegan in Atlanta. He urged the city to reconsider its policies, hoping to start a food truck and eventually open a restaurant in Tamarac.

Moved by Commissioner Daniel; seconded by Commissioner Villalobos to add the request for reconsideration as an item to the regular agenda.

Motion Approved: 4-1.

Voting For: Mayor Gomez, Commissioner Bolton, Commissioner Daniel, and Commissioner Villalobos. Voting Against: Vice Mayor Wright

4. CONSENT AGENDA

Moved by Mayor Gomez; seconded by Commissioner Villalobos to approve the Consent Agenda as presented.

Motion Approved: 5-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, Commissioner Daniel, and Commissioner Villalobos. Voting Against: None.

4.a. Approval of the August 28, 2024 Regular Commission Meeting Minutes.

4.b. Approval of the September 9, 2024 Commission Workshop Minutes.

4.c. Approval of the September 9, 2024 Executive Session Minutes.

4.d. Approval of the September 12, 2024 Regular Commission Meeting Minutes.

4.e. Approval of the September 25, 2024 Regular Commission Meeting Minutes.

5. <u>REGULAR AGENDA</u>

Motion to approve the Quasi-Judicial Item from October 14, 2024 regarding address 2890 NW 55th Court.

Mayor Gomez noted the item failed due to lack of motion.

Commissioner Daniel requested an opportunity to comment on the item. Mayor Gomez granted two minutes for comments.

Commissioner Daniel urged the Vice Mayor and Mayor to reconsider, emphasizing that the business owner was unfairly penalized despite having cleaned up the site and not posing any waste hazard. She highlighted the importance of supporting new businesses in Tamarac and giving them a fair opportunity.

Mayor Gomez directed the City Commission back to the regular agenda.

5.a. TR14166 - A Resolution of the City Commission of the City of Tamarac, Florida, approving the renewal with Cigna, providing for Administrative Services for claims and Flexible Spending Plans and the Employee Assistance Program, the Telehealth Connection Program, the Motivate-me Value Program, the Voluntary Work-Site Benefits Program, and to make certain modifications to the Health Insurance program for employees and retirees; providing for conflicts; providing for severability; and providing for an effective date.

City Attorney Ottinot read the title for the record.

Moved by Commissioner Villalobos; seconded by Mayor Gomez to adopt Resolution TR14166.

Mayor Gomez opened a public hearing on the item, however there being no one to speak, she closed the public hearing.

Mayor Gomez noted the presentation would cover Items 5a-5d and asked City Attorney Ottinot to read remaining titles into the record.

Human Resources Director Danielle Durgin began the presentation and reviewed the following: Renewal History; PY 2025 Renewal Key Points; Plan Design; PY

2025 Premium Rates & Cost Share; Health Plan Costs; and Overall Renewal Summary.

There was no discussion by the Commission.

Motion Approved: 5-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, Commissioner Daniel, and Commissioner Villalobos. Voting Against: None.

5.b. TR14167 - A Resolution of the City Commission of the City of Tamarac, Florida, approving the renewal with Cigna, providing for Stop Loss Insurance; providing for conflicts; providing for severability; and providing for an effective date.

City Attorney Ottinot read the title for the record.

Moved by Commissioner Villalobos; seconded by Vice Mayor Wright to adopt Resolution TR14167.

Mayor Gomez opened a public hearing on the item, however there being no one to speak, she closed the public hearing.

There was no discussion by the Commission.

Motion Approved: 5-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, Commissioner Daniel, and Commissioner Villalobos. Voting Against: None.

5.c. TR14168 - A Resolution of the City Commission of the City of Tamarac, Florida, approving the renewal with Cigna, providing for a Dental Insurance Program, and to make certain modifications to the program for employees and retirees; providing for the continuation of the existing cost allocation of the Dental Insurance premium between the City and employees; providing for conflicts; providing for severability; and providing for an effective date.

City Attorney Ottinot read the title for the record.

Moved by Commissioner Bolton; seconded by Vice Mayor Wright to adopt Resolution TR14168.

Mayor Gomez opened a public hearing on the item, however there being no one to speak, she closed the public hearing.

There was no discussion by the Commission.

Motion Approved: 5-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, Commissioner Daniel, and Commissioner Villalobos. Voting Against: None.

5.d. TR14169 - A Resolution of the City Commission of the City of Tamarac, Florida, approving the renewal with Cigna providing for a Voluntary Vision Insurance Program, providing for the continuation of the existing cost allocation of the Voluntary Vision Insurance, providing for conflicts; providing for severability; and providing for an effective date.

City Attorney Ottinot read the title for the record.

Moved by Vice Mayor Wright; seconded by Commissioner Bolten to adopt Resolution TR14169.

Mayor Gomez opened a public hearing on the item, however there being no one to speak, she closed the public hearing.

There was no discussion by the Commission.

Motion Approved: 5-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, Commissioner Daniel, and Commissioner Villalobos. Voting Against: None.

5.e. TR14173 - A Resolution of the City Commission of the City of Tamarac, Florida, approving a First Amendment to the Agreement for Law Enforcement service between the City of Tamarac and Gregory Tony, as Sheriff of Broward County (BSO), to add nine (9) additional Deputy Sheriffs to the staffing structure; authorizing the appropriate City Officials to execute the First Amendment to Law Enforcement Service Agreement; attached hereto as Exhibit "1"; providing for conflicts; providing for severability; providing for an effective date.

City Attorney Ottinot read the title for the record.

Moved by Vice Mayor Wright; seconded by Commissioner Villalobos to adopt Resolution TR14173.

Mayor Gomez opened a public hearing on the item, however there being no one to speak, she closed the public hearing.

Vice Mayor Wright asked about the plan for new officers. Captain Cooper stated they would be assigned to road patrol and shifts would be adjusted to increase weekend coverage. He explained weekday staffing appeared higher due to specialized units but confirmed efforts to balance coverage. Vice Mayor Wright stressed the importance of more weekend officers, and Cooper agreed, noting he would provide call volume data later.

Commissioner Villalobos asked about efforts to combat scams, especially targeting the elderly. Captain Cooper confirmed a detective was dedicated to this and they were considering adding another. Commissioner Villalobos then questioned the city's crime rates. Captain Cooper stated Tamarac was one of the safest cities in Broward County, with a 12.5% year-to-date decrease in overall crime, despite a slight rise in auto thefts.

Mayor Gomez emphasized city safety and the need for more visible traffic enforcement. She called for additional motor or bicycle officers to address speeding and improve patrol visibility, noting residents' concerns about traffic issues.

Captain Cooper addressed traffic concerns, noting that in September alone, over 255 citations were issued during targeted enforcement efforts. He explained that the motor traffic unit recently transitioned leadership and assured that once new staff are assigned, traffic enforcement would continue to be a priority, aiming to curb violators and improve safety across Tamarac.

Commissioner Villalobos asked about the process and timeline for acquiring new BSO officers. Captain Cooper explained that once the contract is signed and processed, BSO will coordinate with human resources and the budget director to expedite hiring or transfers, ensuring officers are assigned to Tamarac quickly.

Mayor Gomez and Vice Mayor Wright both identified areas within the city where more enforcement was needed.

Vice Mayor Wright inquired about the arrest data, noting that many suspects listed in reports are not Tamarac residents and asked if arrests from other cities influence Tamarac's crime statistics. Captain Cooper explained that arrest locations indicate where incidents occurred, not the suspects' personal addresses, and confirmed that Tamarac crime statistics are not skewed for appearances. He offered to review the data further in a separate meeting to provide clarity and ensure a comprehensive understanding.

Mayor Gomez asked how to implement a "Block the Box" traffic initiative and requested input from Public Works Director John Doherty. She also raised concerns about traffic infractions along NW 25th Terrace and NW 50th Street, mentioning feedback from resident Mr. Goggin and asked for enforcement measures to be deployed in that area.

Mr. Doherty further explained that specific signage could be installed, but a formal request must be made to Broward County Traffic Engineering or FDOT, as it falls under their jurisdiction. Mayor Gomez asked how to initiate the request, wondering if it required Commission consensus or a resident petition. M. Doherty clarified that such requests must come from either himself or the City Engineer. Mayor Gomez then asked him to handle the request, and Mr. Doherty agreed.

Motion Approved: 5-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, Commissioner Daniel, and Commissioner Villalobos. Voting Against: None.

6. ORDINANCE(S) – FIRST READING

6.a. TO2568- An Ordinance of the City Commission of the City of Tamarac, Florida, adopting the Second (2nd) Budget Amendment to the City of Tamarac Operating Budget, Revenues and Expenditures, the Capital Budget, and the Financial Policies for the Fiscal Year 2024. By increasing the total revenues and expenditures by a total of $5,431,393.00 as detailed in Attachment "A" attached hereto and summarized in Attachment "B" attached hereto and incorporated herein; providing that the 2nd amendment is being adopted in the same manner as the original budget and serves as the new adopted budget: providing for conflicts; providing for severability; and providing for an effective date.

City Attorney Ottinot read the title for the record.

Moved by Commissioner Bolton; seconded by Vice Mayor Wright to adopt Ordinance TO2568.

Budget Manager Jeff Streeter began the presentation and reviewed the following: Purpose of Ordinance; Summary and Overview; and Personnel Adjustments.

There was no discussion by the Commission.

Motion Approved: 5-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, Commissioner Daniel, and Commissioner Villalobos. Voting Against: None.

7. ORDINANCE(S) – SECOND READING

8. PUBLIC HEARING(S)

9. QUASI-JUDICIAL HEARING(S)

10. OTHER

ADJOURNMENT

Mayor Gomez expressed appreciation and extended holiday greetings, wishing everyone a Happy Halloween, Happy Diwali, and an early Happy Veterans Day. She reminded attendees of the Veterans Day event at the park at 10:30 a.m. and noted that the next workshop would be held on Tuesday, November 12, at 10:00 a.m. She concluded the meeting by wishing everyone safety and officially adjourning the session.

There being nothing further to discuss, Mayor Gomez adjourned the meeting at 11:18 a.m.

Minutes transcribed by Tasha Baclawski, Prototype, Inc. and submitted by Kimberly Dillon, City Clerk.

____

Kimberly Dillon, City Clerk

____

Michelle J. Gomez, Mayor

Note to the reader: The above signature is the City Clerk, of the City of Tamarac, Florida. If the minutes you have received are not signed, or completed as indicated above, they are not the official minutes of the Regular City Commission Meeting held Wednesday, October 23, 2024.

Pursuant to Chapter 286.0105, Florida Statutes, if a person decides to appeal any decision made by the City Commission with respect to any matter considered at such meeting or hearing, he may need to ensure that a verbatim record of the proceedings is made which record includes the testimony and evidence upon which the appeal is based.

The City of Tamarac complies with the provisions of the Americans with Disabilities Act. If you are a disabled person requiring any accommodations or assistance, please notify the City Clerk's Office at (954) 597-3505 of such need at least 48 hours (2 days) in advance. Additionally, if you are hearing or speech impaired and need assistance, you may contact the Florida Relay Service by dialing 7-1-1.

TAMARAC
The City For Your Life

AGENDA ITEM NO. 4.c

CITY COMMISSION AGENDA ITEM REPORT

DATE:	December 11, 2024
SUBMITTED BY:	Kimberly Dillon
ITEM TYPE:	Other
AGENDA SECTION:	**CONSENT AGENDA**
TITLE:	Approval of the November 13, 2024 Regular Commission Meeting Minutes.

ATTACHMENTS:
111324 COT-CC Regular Meeting Draft Minutes.docx

1ST DRAFT

REGULAR CITY COMMISSION MEETING MINUTES
WEDNESDAY, NOVEMBER 13, 2024
7:00 PM
COMMISSION CHAMBERS

CALL TO ORDER

Mayor Michelle J. Gomez called the Wednesday, November 13, 2024, City Commission meeting, being held in Commission Chambers, to order at 7:01 p.m.

ROLL CALL

Present were Mayor Michelle J. Gomez, Vice Mayor Morey Wright Jr., Commissioner Marlon D. Bolton, Commissioner Kicia Daniel, and Commissioner Elvin Villalobos (online).

Also present were City Manager Levent Sucuoglu, Deputy City Manager Maxine Calloway, City Attorney Hans Ottinot, and City Clerk Kimberly Dillon.

PLEDGE OF ALLEGIANCE

Mayor Gomez led the Pledge of Allegiance and moment of silence.

Moved by Mayor Gomez; seconded by Vice Mayor Wright, to allow to Commissioner Villalobos to vote remotely.

Motion Failed: 2-2.

Voting For: Mayor Gomez and Vice Mayor Wright; Voting Against: Commissioner Bolton and Commissioner Daniel.

1. CITY ATTORNEY REPORT

None.

2. CITY MANAGER REPORT

2.a. Check presentation to the City of Tamarac in the amount of $271,577 for the for the development of Tamarac Park Safety and Health Enhancements.
Presented by State Senator Rosalind Osgood & State Representative Dan Daley

Representative Daley and Senator Osgood presented the check to the City Commission.

2.b. Honor Flight South Florida Proclamation
Requested by Mayor Michelle J. Gomez

Mayor Gomez read the proclamation and presented it to the Honor Flight South Florida team.

2.c. Elaine Martin Day Proclamation

Requested by Mayor Michelle J. Gomez

Mayor Gomez read the proclamation and presented it to Elaine Martin. Honors Flight South Florida also presented a Founders Award to Ms. Martin; two awards to the City of Tamarac; and an award to Fire Rescue.

City Manager Sucuoglu congratulated the Tamarac Information Technology Department for receiving the Center for Digital National Award and praised the Tamarac Advanced Life Support team for ranking first at the Bernie Tilson Memorial EMS Show. He announced that applications for the 2025 Tamarac University program are open, with a deadline of January 24, 2025. He provided an update on water billing issues caused by estimated meter readings earlier in the year, assuring residents that customer service is available to assist with payment plans. He highlighted upcoming events, including the Wall of Glass unveiling on November 14, the Turkey Trot on November 28, and the year-round farmer's market. City Manager Sucuoglu wished everyone a joyful Thanksgiving, welcomed Commissioner-elect Crystal Patterson, and thanked Commissioner Villalobos for his service.

Commissioner Villalobos asked for clarification about why he was subjected to a vote in order to participate and vote remotely.

City Attorney Ottinot explained that during the COVID period, the governor issued an emergency order allowing local government officials to participate in meetings remotely. He clarified that Governor DeSantis rescinded that permission, and elected officials can now only participate remotely under extraordinary circumstances, such as illness, and with the Commission's approval, provided a quorum is present. He noted that this is the current law in Florida and confirmed this legal opinion to the City Clerk earlier in the day.

Commissioner Villalobos asked the result of the vote on the motion. Mayor Gomez clarified it was a 2-2 vote.

Mayor Gomez noted that before COVID, the city allowed virtual attendance and voting as long as a physical quorum was present. He asked why the rules changed and what the governor's order actually stated. If the order only revoked COVID-related allowances, he questioned why it would affect the city's rules for virtual participation and voting.

Commissioner Villalobos expressed his displeasure, particularly with Commissioner Daniel and Commissioner Bolton.

Mayor Gomez expressed frustration over the lack of clarity regarding the rules and why the issue was not addressed earlier, especially given that it was known Commissioner Villalobos would be participating virtually. She noted that the rules had worked in the past but seemed to no longer apply. Mayor Gomez stated that, at this point, there was nothing more that could be done, and no vote would change the situation.

3. PUBLIC PARTICIPATION

Mayor Gomez noted the rules for public comment were posted and opened the floor to comments from the public.

1) Carol Mendelson, Woodmont, expressed frustration over unresolved issues, including the low budget and staffing of the City Clerk's Office, firefighter salaries, and the lack of a fire truck at Station 36 in District 4. She asked if these issues would be addressed and acknowledged. Ms. Mendelson also raised concerns about water usage transparency, stating that residents are unaware of leaks until they receive high bills, and questioned why a solution has not been implemented. She further highlighted billing problems due to insufficient staff to read meters, leading to inaccurate charges and threats of shutoff. She called for immediate attention and a response to these concerns.

2) Dr. Kate Johnson, Mainlands 4, criticized the Shaker Village project, highlighting the rising costs of building a community center, now estimated at nearly $14 million, and the additional $3 million in fines, maintenance, and staffing. She questioned why the city's attorney drafted a contract favoring Shaker Village and why the city paid over $600,000 to a title attorney. Ms. Johnson also urged letting the contract expire in December. She raised concerns about adding a nonprofit to the city's charitable list, stating it lacked transparency and did not meet legal requirements. She recommended creating a checklist for vetting nonprofits that directly benefit residents.

3) Mark Goggin, East Tamarac, supported previous speakers, stating that the City Commission Clerk deserves higher pay for her hard work and dedication. He criticized the city's misuse of funds, particularly the car allowance, and argued that these savings could be redirected to fairly compensate the City Clerk and the fire department. Goggin also called for the end of the Shaker Village project, claiming it was a favor to a single commissioner and questioning the city attorney's delayed response to questions about the project. He expressed frustration with the commission's actions, especially regarding the treatment of an out-of-town commissioner dealing with a family emergency.

4) Jeffrey Shapiro, Woodlands, expressed concerns about the poor maintenance of common areas in the Woodlands, particularly south of Bayberry, Banyan, and Royal Poinciana, which he blamed on 13th Floor. He compared it to the better upkeep under the previous owner, Club Link. Mr. Shapiro criticized the CDD for not addressing these issues and noted that the unkempt areas, especially in Section 8, were lowering property values. He called for 13th Floor to be held to a higher standard in maintaining the community.

5) Ronald J. Wasserman, 8577 Jay Drive, expressed mixed feelings, praising the Fire Rescue team for their excellent service, thanking the Chief for their efforts. He urged residents to get tested for colon and breast cancer, stressing the importance of early detection for the sake of family. Mr. Wasserman then criticized the local government's response to ongoing issues in his community, including repeated break-ins at his home and the lack of action on problems caused by neighbors, such as people using easements improperly and damage from trees in Woodmont. He expressed frustration with the lack of support and help from officials, though he thanked code enforcement for their assistance.

6) Patty Lynn, Mainlands 8, offered condolences for Elise's passing and congratulated Fire Rescue, though she shared her disappointment when Lauderdale was sent instead of the rescue team during her emergency. She reminded the commission that their role is to do the city's business and criticized the actions taken in the last meeting against Commissioner Villalobos, calling it petty. She recalled instances when motions were refused despite having a quorum, expressing frustration with such behavior.

7) Natasha Britton, Woodmont, thanked Fire Rescue for their assistance during a flood at her home, where they helped her turn off the water and manage the situation. She also praised them for their quick response to a fire in her community. After the fire, she realized her smoke detectors were missing, so she took the opportunity to get them installed through a city partnership with the Red Cross. Ms. Britton expressed her gratitude to Fire Rescue for their ongoing service and support.

8) Stewart Webster, Versailles Gardens, Stewart criticized the Clerk's Office salary and praised the Fire Department for their service. He commented on the election results, stating that those who ignored outreach lost, and expressed confidence in the city staff's ability to handle challenges. Mr. Webster warned the new winners that they would be closely monitored. He highlighted his active role in the city and readiness to address any future issues, referencing past experience with local political cycles. He also offered support to commissioners outside the majority, assuring them of community backing.

4. CONSENT AGENDA

Mayor Gomez asked to pull item 4k from the consent agenda.

Moved by Mayor Gomez; seconded by Vice Mayor Wright, to approve the Consent Agenda as amended.

Motion Approved: 4-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, and Commissioner Daniel. Voting Against: None.

4.a. Approval of the October 7, 2024 Commission Workshop Minutes.

4.b. Approval of the October 23, 2024 Executive Session Minutes.

4.c. TR14170 - A Resolution of the City Commission of the City of Tamarac, Florida, awarding bid No. 24- 25B to and approving an Agreement with Weekley Asphalt Paving, Inc., for the Mainlands of Tamarac Sections 8,9,10,15 & Commercial Blvd Pavement resurfacing and Westlake & Spring Lake II Speed Hump Installation Project, in accordance with Bid No. 24-25B for a contract amount of $3,040,530.80; a contingency in the amount of $304,053.08 will be added to the project account for a total project budget of $3,344,583.88; authorizing an expenditure from the appropriate accounts; providing for conflicts; providing for severability; and providing for an effective date.

4.d. TR14172 - A Resolution of the City Commission of the City of Tamarac, Florida, Ratifying the Application to the U.S. Department of Energy's Energy Efficiency and Conservation Block Grant (EECBG) Program; Authorizing the Acceptance of $125,590.00 in Allocated Federal Funding; Authorizing the Appropriate City Officials to Execute the Necessary Grant Documents, Following Legal Review, to Receive the Funds; Providing for Conflicts; Providing for Scrivener Errors; Providing for Severability; and Providing for an Effective Date.

4.e. TR14174 - A Resolution of the City Commission of the City of Tamarac, Florida, adopting revisions to the existing Traffic Calming Policy; attached hereto as Exhibit "1"; authorizing the appropriate City Officials to approve the purchase of twenty-two (22) radar flashing speed limit signs at a cost of $99,900, from Radarsign LLC, utilizing the Local Government Purchasing Cooperative BuyBoard Contract #698-23; authorizing the appropriate City Officials to

4.f. TR14175 - A Resolution of the City Commission of the City of Tamarac, Florida approving and accepting the Projectdox ePlan Solution proposal and software as a services agreement, attached hereto as Exhibit 1, and implementation statement of work (sow), attached hereto as Exhibit 2, from Avolve Software Corporation, the sole source provider of the software and service, for the upgrade and cloud migration of the electronic plan review (EPR) system, at a cost of $190,779.40, with 5% contingency of $9,538.97, for a total project budget of $200,318.37; authorizing the appropriate city officials to execute associated contract documents; authorizing expenditures from the appropriate accounts; authorizing appropriations in the amount not to exceed $151,118.37 to be included in a future

budget amendment pursuant to F.S. 166.241(8); authorizing the appropriate city officials to approve renewal options; authorizing the appropriate city officials to approve the purchase of additional new services and equipment from Avolve Software Corporation up to a total of $65,000, in accordance with the Tamarac Procurement Code, during the current fiscal year and for succeeding fiscal years for the duration of this agreement; providing for conflicts; providing for scrivener errors; providing for severability; and providing for an effective date.

4.g. TR14176 - Purchase of cloud services.

4.h. TR14176 - Purchase of cloud servicesTR14179 - A Resolution of the City Commission of the City of Tamarac, Florida Ratifying the Application to the U.S. Department of Transportation's Charging and Fueling Infrastructure (CFI) Discretionary Grant Program, Attached Hereto As Exhibit 1, Requesting Federal Assistance of $1,323,589.44, and Providing for 20% Local Match of $330,897.36, in the Event of Approval of the Application; Providing for Acceptance of the CFI Grant, if Awarded, and Execution of Necessary Documents, Following Legal Review; Providing for Conflicts; Providing for Severability; and Providing for an Effective Date.

4.i. TR14180 - A Resolution of the City Commission of the City of Tamarac, Florida Authorizing the Acceptance of the Florida Communities Trust (FCT), Florida Forever, Parks and Open Space Program Grant for the Reimbursement of the Acquisition Cost of the Shaker Village Clubhouse Property; Authorizing the Execution of the Grant Agreement, attached hereto as Exhibit 1, and any Other Necessary Documents to Receive These Funds, Following Legal Review; Providing for Conflicts; Providing for Scrivener Errors; Providing for Severability; and Providing for an Effective Date.

4.j. TR14186 - A Resolution of the City Commission of the City of Tamarac, Florida, authorizing the appropriate City Officials to approve the purchase and installation of the Water Treatment Plant (WTP) East Clarifier Gear Drive Unit (Project No. UT25C), from Motion Industries, Inc; authorizing an expenditure in an amount not to exceed $95,632.43, with a contingency of 10% or $9,563.24, for a total project budget amount of $105,195.67; providing for conflicts; providing for severability; and providing for an effective date.

4.k. ***Item 4k was heard as a regular agenda item.***

TR14187 - A Resolution of the City Commission of the City of Tamarac, Florida, amending the City of Tamarac List of Charitable Entities, by adding "Get Visioned International Missions Inc." To the list of charitable entities with whom

the City of Tamarac recognizes a formally approved relationship, attached hereto as Exhibit “A”, for the express purpose of compliance with Section 1-19(c)(5)(a)(4) of the Broward County code of Ordinances; providing for conflicts; providing for severability; and providing for an effective date.

Mayor Gomez asked for clarification regarding the donation of funds from the city, emphasizing the importance of ensuring compliance with the Florida State Department of Agriculture’s certification requirements before any funds are distributed. City Attorney Ottinot replied, confirming that they would work with the City Manager’s office to ensure compliance with the process before any funds were donated.

Moved by Mayor Gomez; seconded by Vice Mayor Wright to adopt Resolution TR14187

Motion Approved: 3-1.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, and Commissioner Daniel. Voting Against: Mayor Gomez

5. REGULAR AGENDA

5.a. TR14178 - A Resolution for the City Commission of the City of Tamarac, Florida approving the agreement with Brandano Displays, Inc. attached hereto as Exhibit "1", in the amount of $ 92,120.44 to produce illuminating holiday décor services at City Hall, Tamarac Community Center, Tamarac Sports Complex, Caporella Park, Fire Station 78 and Colony West utilizing City of Port St. Lucie contract #20230065, attached hereto as Exhibit "2", authorizing the proper city officials to execute agreement between City of Tamarac and Brandano Displays, Inc.; providing for conflicts; providing for severability; and providing for an effective date.

City Attorney Ottinot read the title for the record.

Moved by Commissioner Bolton; seconded by Vice Mayor Wright, to adopt Resolution TR14178.

Mayor Gomez opened a public hearing on the item, however there being no one to speak, she closed the public hearing.

Commissioner Bolton asked if the city had contracted with the company before.

Parks and Recreation Director Rudolph confirmed that Brandano had supplied trees for the community center and Caporella Park. He explained the expanded scope now includes trees at City Hall, the fire stations, and city entrances, aiming to enhance the city's holiday presence.

Commissioner Bolton inquired about other cities using the same company. Mr. Galindo said Tamarac was piggybacking off Port St. Lucie's contract, which matched their needs, and confirmed Tamarac's costs were lower compared to cities like Coral Springs and Broward County.

When asked about the duration of the lights, Mr. Galindo confirmed they would be up for one month, from December 1 to early January. He listed the locations for the lighting, including City Hall, the Tamarac Community Center, fire stations, the sports complex, Temporary Park, and Caporella Park, chosen for visibility and community impact.

Commissioner Bolton asked about the lighting on Commercial Boulevard, noting previous discussions about the electrical capacity issues. Director of Public Services John Doherty explained that the city was working with Broward County and FDOT since the boulevard is split-owned. He clarified that some areas already have power, but others would require additional transformers and coordination to provide separate power sources. He confirmed the city had not yet made the request for these additional power sources, but they were hoping to address it in next year's budget.

Commissioner Daniel asked if the locations for the holiday displays could be changed or added. Mr. Galindo replied that the contract covers the display items and lighting, and adjustments can be made to the locations. He noted that any changes would require coordination with Brandano.

Motion Approved: 4-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, and Commissioner Daniel. Voting Against: None.

5.b. TR14184 - A Resolution of the City Commission of the City of Tamarac, Florida, ratifying the Agreement with the Metro-Broward Professional Firefighters, Local 3080; authorizing the appropriate City Officials to execute an Agreement with the Metro-Broward Professional Firefighters, Local 3080 for the period from October 1, 2024, through September 30, 2027; providing for conflicts; providing for severability; and providing for an effective date.

City Attorney Ottinot read the title for the record.

Moved by Mayor Gomez; seconded by Commissioner Bolton, to adopt Resolution TR14184.

Mayor Gomez opened a public hearing on the item, however there being no one to speak, she closed the public hearing.

There was no discussion by the Commission.

Motion Approved: 4-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, and Commissioner Daniel. Voting Against: None.

6. ORDINANCE(S) – FIRST READING

None.

7. ORDINANCE(S) – SECOND READING

7.a. TO2564 - An Ordinance of the City Commission of the City of Tamarac, Florida, amending Chapter 9 of the City of Tamarac code of ordinance entitled "Health, Sanitation and Nuisances, Division 2, entitled "Condition of Premises Generally" and Division 5, entitled "Nuisance Abatement Procedures" specifically amending Sections 9-36 entitled "Applicability", 9-76 entitled "Definitions", 9-77 entitled "Declaration of Nuisance and Menace" 9-81 entitled "Imminent Public-Health Threat" and 9-82 entitled "Enforcement" of the City of Tamarac code of ordinances to modify and define the term "Derelict Vehicle" and provide for conditions that are defined as "Objectionable" to empower the city to effectively mitigate public nuisances; providing for codification; providing for conflicts; providing for severability; and providing for an effective date.

City Attorney Ottinot read the title for the record.

Moved by Commissioner Bolton; seconded by Vice Mayor Wright, to adopt Ordinance TO2564.

Mayor Gomez opened a public hearing on the item.

Dr. Kate Johnson, Mainlands 4, agreed with the code change but criticized elected officials for not following city ordinances, citing violations during elections, such as oversized signs and sign removal. She emphasized that candidates, not property owners, should be responsible for campaign violations and urged future candidates to adhere to city codes and avoid negative tactics.

Mayor Gomez closed the public hearing.

Mayor Gomez asked if the nuisance provision could address homes with visible mildew and odors. Deputy City Manager Maxine Calloway replied that the city added two definitions to the nuisance provision: derelict vehicles and "objectionable," which refers to anything unpleasant, offensive, or unacceptable. This gives the city more discretion. Mayor Gomez confirmed it would apply to conditions on buildings as well.

Motion Approved: 4-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, and Commissioner Daniel. Voting Against: None.

7.b. TO2565 - An Ordinance of the City Commission of the City of Tamarac, Florida, amending Chapter 2 of the city's Code of Ordinances, entitled "Administration", specifically amending Section 2-34, to schedule the State of the City Address to the first regular City Commission Meeting in March of each year; providing for codification; providing for conflicts; providing for severability; providing for an effective date.

City Attorney Ottinot read the title for the record.

Moved by Commissioner Bolton; seconded by Vice Mayor Wright, to adopt Ordinance TO2565.

Mayor Gomez opened a public hearing on the item, however there being no one to speak, she closed the public hearing.

Motion Approved: 4-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, and Commissioner Daniel. Voting Against: None.

7.c. TO2568 - An Ordinance of the City Commission of the City of Tamarac, Florida, adopting the Second (2nd) Budget Amendment to the City of Tamarac Operating Budget, Revenues and Expenditures, the Capital Budget, and the Financial Policies for the Fiscal Year 2024. By increasing the total revenues and expenditures by a total of $5,431,393.00 as detailed in Attachment "A" attached hereto and summarized in Attachment "B" attached hereto and incorporated herein; providing that the 2nd amendment is being adopted in the same manner as the original budget and serves as the new adopted budget: providing for conflicts; providing for severability; and providing for an effective date.

City Attorney Ottinot read the title for the record.

Moved by Commissioner Bolton; seconded by Vice Mayor Wright, to adopt Ordinance TO2568.

Mayor Gomez opened a public hearing on the item, however there being no one to speak, she closed the public hearing.

Commissioner Bolton asked for a highlight of the budget amendment.

Christine Cajuste Director of Financial Services Christine Cajuste reviewed the budget amendment totaling $5,431,393, comprising 21% previously approved items ($1.1 million) and 78% amendments ($4.2 million), which include resolutions passed earlier this year. Key expenditures include $543,000 for the purchasing and installation of license plate readers; $639,202 for water treatment plant service pumps and electrical upgrades, including a transfer; $1,008,525 to address underestimated Tamarac Village revenue bond payments; $1 million to balance revenue and expenditures for the West Golf Club budget due to higher-than-expected volume; $1,563,001 for the Green Lake filter rehabilitation project, including an emergency contract and a transfer; and $676,835 for additional health insurance fund expenses. These adjustments account for the total amendment amount of $5,431,393.

Commissioner Bolt asked about the $1,808,000 for Tamarac Village, specifically the underestimated debt service. Ms. Cajuste explained it resulted from a budgeting error, where only one $1 million payment was budgeted instead of two, requiring a $1 million amendment. Commissioner Bolt questioned why the debt service remained, and Ms. Cajuste stated the revenue bond, refinanced multiple times, was used to purchase land still owned by the city. The debt would be repaid once the land is sold. When asked why the land had not been sold, Ms. Cajuste said she did not have an answer and suggested consulting someone more familiar with the matter.

City Manager Sucuoglu stated that a 99-year lease was signed with JKM, the developer, who was not obligated to acquire the properties during the lease term. JKM was required to pay an annual fee of approximately $800,000 per parcel owned. The City Manager clarified that JKM was not obligated to purchase the land unless they sold the property.

Commissioner Bolton asked City Manager Sucuoglu if they still considered the lease agreement to be a good deal or a bad deal. City Manager Sucuoglu responded that he had previously stated that, at the time, the city believed it was the best deal available. However, from a financial perspective, the City Manager acknowledged that it was not a good deal.

Commissioner Bolton asked if there had been a review of salary disparities for city employees earning $20,000 less than their predecessors. Ms. Cajuste replied that the Ruth Bader Ginsburg Commission was tasked with studying salaries and addressing disparities between men and women. She explained that, although the budget amendment was not under her purview, the city conducted a class and compensation study. The study reviewed all positions, surveyed comparable roles, and provided recommendations for equitable salaries across all employees.

Commissioner Bolton commented that they were proud to have championed the raise for firefighters, noting that they were likely among the first to advocate for the increase. However, they stated they could not support the budget amendment, citing concerns about the debt service for Tamarac Village, which they viewed as a poor use of taxpayer funds. Commissioner Bolton announced their intention to vote no. Ms. Cajuste clarified that the contract and bond were already in place, obligating the city to pay, and explained that the budget amendment under consideration was a catch-up amendment.

Mayor Gomez requested the City Manager intervene in the discussion.

City Manager Sucuoglu explained that a budget amendment was required due to a balloon payment, with prior interest-only payments of $500,000 increasing to $1.4 million this year and $2.4 million next year. Mayor Gomez added that the issue was not caused by a city error but resulted from contract complications, including a party failing to proceed as planned and disruptions from COVID-19. She emphasized that the responsibility could not solely be attributed to the city or the contract.

Commissioner Bolton asked Ms. Cajuste to clarify the clerical error regarding the $1 million discrepancy. Ms. Cajuste explained that in previous years, only one debt service payment was budgeted instead of two, and the error occurred during the budget creation process last year. Commissioner Bolton noted that they had voted for the budget based on an understanding of a lower amount and expressed frustration with the $1 million mistake, calling it a waste of taxpayers' money.

Commissioner Bolton emphasized the need to prioritize employee raises and suggested the City Manager address this issue, acknowledging the deserved raises for firefighters while advocating for raises for other employees.

City Manager Sucuoglu acknowledged the importance of examining equity among city employees. When asked about the timeline, City Manager Sucuoglu indicated that while they could not commit on behalf of the HR Director, a review of differences could be prepared for the December workshop if desired by the City Commission. Commissioner Bolton expressed support for the initiative, noting their advocacy for firefighters' raises and requesting that the item be added to the December meeting agenda to consider similar measures for city staff.

Commissioner Bolton stated that they would not vote in favor of the item, emphasizing their refusal to support a $1 million mistake. They acknowledged that their colleagues could decide based on their own judgment and conscience but reiterated their opposition.

Mayor Gomez stated that discussions about increasing city employee salaries and ensuring equal pay had taken place in her office over the past two weeks. She noted that such matters were addressed but emphasized that there was no official record from the shade session to verify claims of advocacy. Mayor Gomez expressed frustration with political posturing, stating she was not in the mood for such behavior during the meeting.

Mayor Gomez asked about the consequences of not approving the budget amendment. Ms. Cajuste explained it would violate Florida statutes due to unappropriated funds, potentially leading to a state violation letter and possible credit rating impacts. She confirmed it was an honest mistake, with no funds misappropriated, and the money was already budgeted, available, and paid. Regarding property sale recoupment, Ms. Cajuste noted no current contract exists. She clarified the property is under a lease, with annual payments required until purchase. Mayor Gomez thanked her for the explanation.

Commissioner Bolton inquired about the $1 million expenditure, asking if it had already been paid. Ms. Cajuste confirmed that the debt service payments were made, with one in April and another on October 1, and that the current budget amendment serves to ratify these payments.

Commissioner Bolton then asked the City Attorney whether transcripts or audio recordings from shade sessions are made public, and if so, when. City Attorney Ottinot clarified that there was no court reporter for the session in question, so no record of the proceedings exists. However, for litigation-related shade sessions, a court reporter is required, and the record becomes public after negotiations and the issue are finalized.

Commissioner Bolton corrected the record, stating that it was Vice Mayor Wright who proposed a high number for the firefighters' raise, which they supported. Commissioner Bolton requested clarification from the City Manager regarding private conversations with the Mayor, noting they had no knowledge of those discussions. City Manager Sucuoglu confirmed that private conversations with individual commission members were not shared. Commissioner Bolton emphasized that their desire to give employees a raise was purely in the holiday spirit and wished employees a Merry Christmas.

Motion Approved: 4-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, and Commissioner Daniel. Voting Against: None.

7.d. TO2570 - An Ordinance of the City Commission of the City of Tamarac, Florida, amending Chapter 10, of the City of Tamarac Code of Ordinances, entitled "Land Development Code", amending Article 5, entitled “Administration”, amending Section 10-5.4, entitled “Specific Review Procedures”, by specifically amending Section 10-5.4(M) “Tree Removal License” to reflect the city’s adoption and implementation of its own landscaping and tree preservation ordinance, and Section 10-5.4(P), Table 10-5.3 “Allowable Administrative Adjustments”, to provide for greater administrative relief on certain dimensional or numerical standards of setbacks and perimeter buffer widths , allowing for added flexibility and expediency in the processing of minor deviations or adjustments to these standards; providing for conflicts; providing for severability; providing for codification; and providing for an effective date.

City Attorney Ottinot read the title for the record.

Moved by Vice Mayor Wright; seconded by Commissioner Bolton, to adopt Ordinance TO2570.

Mayor Gomez opened a public hearing on the item, however there being no one to speak, she closed the public hearing.

There was no discussion by the Commission.

Motion Approved: 4-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, and Commissioner Daniel. Voting Against: None.

7.e. TO2571 - An Ordinance of the City Commission of the City of Tamarac, Florida, amending Chapter 10, of the City of Tamarac Code of Ordinances, entitled "Land Development Code", amending Article 4, entitled “Development and Design Standards”, amending Section 10-4.2, entitled “Transportation and Connectivity”, by specifically amending Section 10-4.2(B)(4) “Driveways and Access”, to provide for greater flexibility on a certain numerical standard affecting maximum allowable driveway width; providing for conflicts; providing for severability; providing for codification; and providing for an effective date.

City Attorney Ottinot read the title for the record.

Moved by Vice Mayor Wright; seconded by Commissioner Daniel, to adopt Ordinance TO2571.

Mayor Gomez opened a public hearing on the item.

Mark Goggin, East Tamarac, spoke in favor of the proposal, highlighting the need for wider driveways in older parts of Tamarac where there are no sidewalks. He shared a personal experience where emergency vehicles struggled to navigate narrow streets due to parked cars, stressing the importance of clear streets. He noted that many homes, originally built for one car, now have two or three, making wider driveways essential. He urged support for the law to address these challenges and improve accessibility.

Mayor Gomez closed the public hearing.

There was no discussion by the Commission.

Motion Approved: 4-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, and Commissioner Daniel. Voting Against: None.

7.f. TO2572 - An Ordinance of the City Commission of the City of Tamarac, Florida; amending Chapter 16,entitled Pensions and Retirement, Article IX, entitled Elected and Appointed Officers and Non-Represented Employees Retirement Plan; by specifically amending Section 16-908, entitled Compliance with the Internal Revenue Code Excess Benefit Arrangement, to increase the required minimum distribution age from 72 to 73 to comply with the Internal Revenue Code; providing for severability; providing for codification and providing for an effective date.

City Attorney Ottinot read the title for the record.

Moved by Vice Mayor Wright; seconded by Commissioner Bolton, to adopt Ordinance TO2572.

Mayor Gomez opened a public hearing on the item.

Mayor Gomez opened a public hearing on the item, however there being no one to speak, she closed the public hearing.

There was no discussion by the Commission.

Motion Approved: 4-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, and Commissioner Daniel. Voting Against: None.

7.g. TO2573 - An Ordinance of the City Commission of the City of Tamarac, Florida; amending Chapter 16, entitled Pensions and Retirement, Article IX, entitled Elected and Appointed Officers and Non-Represented Employees Retirement Plan; specifically amending Section 16-905 entitled "Service Retirement Benefits; Cost of Living adjustment; Disability Retirement" to provide for a Health Insurance Subsidy; providing for severability; providing for codification and providing for an effective date.

City Attorney Ottinot read the title for the record.

Moved by Commissioner Bolton; seconded by Commissioner Daniel, to adopt Ordinance TO2573.

Mayor Gomez opened a public hearing on the item.

Mayor Gomez opened a public hearing on the item, however there being no one to speak, she closed the public hearing.

There was no discussion by the Commission.

Motion Failed: 2-2.

Voting For: Mayor Gomez and Commissioner Daniel. Voting Against: Vice Mayor Wright and Commissioner Bolton

Moved by Vice Mayor Wright; seconded by Mayor Gomez, to reconsider the item.

Vice Mayor Wright commented on the first reading, clarifying that the decision was to bifurcate elected officials from the amendment, leaving only appointed and management staff included, as previously voted. He reiterated his opposition to including elected officials in the benefits adjustment, as he did not support voting to provide additional benefits for themselves. Director of Human Resources Danielle Durgin confirmed that the elected officials had been removed from the second amendment.

With clarification Vice Mayor Wright stated he supported the item.

Motion Approved: 4-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, and Commissioner Daniel. Voting Against: None.

City Attorney Ottinot read the title again for the record.

Moved by Commissioner Daniel; seconded by Vice Mayor, to adopt Ordinance TO2573.

Mayor Gomez opened a public hearing on the item, however there being no one to speak, she closed the public hearing.

Commissioner Bolton asked if the word "elected" could be removed from the title. The City Manager deferred to the City Attorney Ottinot who stated they had no objection to the removal unless it had implications for HR.

Commissioner Bolton asked why the title still included "elected official," noting their opposition to benefits for elected officials and citing this as the reason for their previous "no" vote. Ms. Durgin explained that the title of the pension plan includes "elected officials" because the ordinance required an amendment to address this inconsistency.

Mayor Gomez clarified that the title of the pension plan is "Elected and Appointed Officers, Non-Represented Employees, Retirement Plan," and the amendment applies specifically to Section 16. She emphasized that only this section was amended, explicitly stating that elected officials are not included. Mayor Gomez expressed confidence that this distinction was clear and understood.

Commissioner Bolton asked if the title could be edited. City Attorney Ottinot explained that the title is not part of the codification and that only the body is being amended. While the City Attorney had no objection to changing the title for clarification purposes, they deferred to others, noting that they did not want the pension lawyer to raise any concerns.

Discussion continued.

It was clarified that the title cannot be changed because it is the registered name of the plan under Article Nine, however, clarifying, language could be added to the title, such as "to provide for a health insurance subsidy to exclude elected officials," to address the concern.

Approved: 4-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, and Commissioner Daniel. Voting Against: None.

7.h. **TO2575 - An Ordinance of the City Commission of the City of Tamarac, Florida, amending Chapter 6, entitled “Finance and Taxation,” Article V, entitled “Tamarac Procurement Code” of the Code of Ordinances to update definitions, methods of source selection, purchase procedures, and lobbying; to provide various housekeeping changes; providing for severability; providing for conflicts; providing for codification; and providing for an effective date.**

City Attorney Ottinot read the title for the record.

Moved by Vice Mayor Wright; seconded by Commissioner Bolton, to adopt Ordinance TO2575.

Mayor Gomez opened a public hearing on the item.

Mayor Gomez opened a public hearing on the item, however there being no one to speak, she closed the public hearing.

There was no discussion by the Commission.

Motion Approved: 4-0.

Voting For: Mayor Gomez, Vice Mayor Wright, Commissioner Bolton, and Commissioner Daniel. Voting Against: None.

8. PUBLIC HEARING(S)

None.

9. QUASI-JUDICIAL HEARING(S)

None.

10. OTHER

None.

ADJOURNMENT

There being nothing further to discuss, Mayor Gomez adjourned the meeting at 9:00 p.m.

Minutes transcribed by Tasha Baclawski, Prototype, Inc. and submitted by Kimberly Dillon, City Clerk.

____

Kimberly Dillon, City Clerk

____

Michelle J. Gomez, Mayor

Note to the reader: The above signature is the City Clerk, of the City of Tamarac, Florida. If the minutes you have received are not signed, or completed as indicated above, they are not the official minutes of the Regular City Commission Meeting held Wednesday, November 13, 2024.

Pursuant to Chapter 286.0105, Florida Statutes, if a person decides to appeal any decision made by the City Commission with respect to any matter considered at such meeting or hearing, he may need to ensure that a verbatim record of the proceedings is made which record includes the testimony and evidence upon which the appeal is based.

The City of Tamarac complies with the provisions of the Americans with Disabilities Act. If you are a disabled person requiring any accommodations or assistance, please notify the City Clerk's Office at (954) 597-3505 of such need at least 48 hours (2 days) in advance. Additionally, if you are hearing or speech impaired and need assistance, you may contact the Florida Relay Service by dialing 7-1-1.

TAMARAC
The City For Your Life

AGENDA ITEM NO. 4.d

CITY COMMISSION AGENDA ITEM REPORT

DATE:	December 11, 2024
SUBMITTED BY:	Vanessa Charry
ITEM TYPE:	Resolution
TEMP. RESOLUTION NUMBER:	TR14181
AGENDA SECTION:	**CONSENT AGENDA**
TITLE:	TR14181 - A Resolution of the City Commission of the City of Tamarac, Florida, approving execution of Task Authorization No. 25-07S and authorize the appropriate City Officials to execute Task Authorization No. 25-07S with Tetra Tech Inc., Attached hereto as Exhibit "1", to update the City's Risk and Resiliency Assessment (RRA) and Emergency Response Plan (ERP) study for the City's public water system; in accordance with the City's continuing service agreement as authorized by Resolution No. R-2022-138, authorizing an expenditure in an amount not to exceed $151,109.00 for said purpose; authorizing an expenditure from the appropriate accounts; providing for conflicts; providing for severability; and providing for an effective date.
RECOMMENDATION:	I recommend that the City Commission approve and authorize the execution of Task Authorization No. 25-07S with Tetra Tech Inc., to provide comprehensive professional engineering services to update the City's Risk and Resiliency Assessment (RRA) and Emergency Response Plan (ERP) Study for the City's Public Water System, in accordance with the City of Tamarac Continuing Engineering Services Agreement as authorized by Resolution No. R-2022-138 dated December 14th, 2022, in an amount not-to-exceed $151,109.00.
BACKGROUND:	The City of Tamarac provides water services to over 21,000 customers, requiring compliance with the America's Water Infrastructure Act (AWIA). Under America's Water Infrastructure Act (AWIA), water utilities serving populations of more than 3,300 are mandated to complete and certify a Risk and Resilience Assessment (RRA) by December 30, 2025, and update the Emergency Response Plan (ERP) by June 30, 2026. These certifications, required every five years, follow the City's prior completion of a Risk and

Resilience Assessment and Emergency Response Plan in December 2020 and June 2021, respectively.

The Risk and Resilience Assessment (RRA) aims to identify critical physical and cyber assets, evaluates potential threats from natural and malevolent hazards, and develops mitigation strategies to prevent or minimize impacts. This effort also incorporates modern cybersecurity considerations, addressing vulnerabilities such as system intrusions, data breaches, and ransomware attacks to ensure the continued safety and reliability of the City's water system and operations.

In collaboration with Tetra Tech Inc. and the City's Public Services Department, the Risk and Resilience Assessment (RRA) will serve as the foundation for updating the City's Emergency Response Plan (ERP), ensuring compliance with Environmental Protection Agency (EPA) certification requirements. The 2025 update will build on prior assessments and will evaluate current conditions and vulnerabilities of the water system, including the Water Treatment Plant, booster stations, distribution infrastructure, and related technological and financial systems.

Given Tetra Tech Inc.'s extensive history and expertise with the City's water system, they are uniquely positioned to undertake this critical project. They have conducted multiple assessments for the City, including the 2003 Vulnerability Assessment and the 2020 Risk and Resilience Assessment, providing them with an in-depth understanding of the City's infrastructure and operational needs. Their familiarity with the City's water treatment facilities, booster stations, distribution system, and associated technological and financial infrastructure ensures continuity and efficiency in the project's execution. Additionally, their possession of previously gathered sensitive data and their proven experience and familiarity with the City's water system positions Tetra Tech Inc. as a strong and capable partner for this important project.

ISSUE: Authorization and execution of Task Authorization No. 25-07S for Tetra Tech Inc., to update the City's Risk and Resiliency Assessment (RRA) and Emergency Response Plan (ERP).

STRATEGIC GOALS: Goal #1: Tamarac is Home

ATTACHMENTS:

TR_14181_-_Memo_-_Risk_and_Resilience_Study_Update_-_11.27.24__EH___MOA_12052024.docx
TR_14181_-_Reso_Risk_and_Resilience_11.27.24__EH__MOA_12052024.docx
Exhibit 1 -Tamarac Water RRA and ERP Technical Proposal_111724.pdf

CITY OF TAMARAC
INTEROFFICE MEMORANDUM

To: Levent Sucuoglu, City Manager

Thru: Maxine Calloway, Deputy City Manager

Thru: Mustafa Albassam, P.E., Director of Public Services

From: Earl Henry, P.E., Assistant Director of Public Services/Utilities EH

Date: November 14, 2024

Re: TR No. 14181 Risk & Resilience Assessment and Emergency Response Plan - December 11, 2024, Commission Meeting

---

RECOMMENDATION

I recommend that the City Commission approve and authorize the execution of Task Authorization No. 25-07S with Tetra Tech Inc., to provide comprehensive professional engineering services to update the City's Risk and Resiliency Assessment (RRA) and Emergency Response Plan (ERP) Study for the City's Public Water System, in accordance with the City of Tamarac Continuing Engineering Services Agreement as authorized by Resolution No. R-2022-138 dated December 14th, 2022, in an amount not-to-exceed $151,109.00.

ISSUE

The City of Tamarac must meet federal requirements under the America's Water Infrastructure Act (AWIA) to ensure the safety and resilience of its public water system. The America's Water Infrastructure Act (AWIA) mandates that community water systems develop and certify a Risk and Resilience Assessment by December 30, 2025, and an Emergency Response Plan by June 30, 2026. Compliance with these requirements is critical for protecting mission-critical physical and cyber assets against threats.

BACKGROUND

The City of Tamarac provides water services to over 21,000 customers, requiring compliance with the America's Water Infrastructure Act (AWIA). Under America's Water Infrastructure Act (AWIA), water utilities serving populations of more than 3,300 are mandated to complete and certify a Risk and Resilience Assessment (RRA) by December 30, 2025, and update the Emergency Response Plan (ERP) by June 30, 2026. These certifications, required every five years, follow the City's prior completion of a Risk and Resilience Assessment and Emergency Response Plan in December 2020 and June 2021, respectively.

The Risk and Resilience Assessment (RRA) aims to identify critical physical and cyber assets, evaluates potential threats from natural and malevolent hazards, and develops mitigation strategies to prevent or minimize impacts. This effort also incorporates modern cybersecurity considerations, addressing vulnerabilities such as system intrusions, data breaches, and ransomware attacks to ensure the continued safety and reliability of the City's water system and operations.

In collaboration with Tetra Tech Inc. and the City's Public Services Department, the Risk and Resilience Assessment (RRA) will serve as the foundation for updating the City's Emergency Response Plan (ERP), ensuring compliance with Environmental Protection Agency (EPA) certification requirements. The

2025 update will build on prior assessments and will evaluate current conditions and vulnerabilities of the water system, including the Water Treatment Plant, booster stations, distribution infrastructure, and related technological and financial systems.

Given Tetra Tech Inc.'s extensive history and expertise with the City's water system, they are uniquely positioned to undertake this critical project. They have conducted multiple assessments for the City, including the 2003 Vulnerability Assessment and the 2020 Risk and Resilience Assessment, providing them with an in-depth understanding of the City's infrastructure and operational needs. Their familiarity with the City's water treatment facilities, booster stations, distribution system, and associated technological and financial infrastructure ensures continuity and efficiency in the project's execution. Additionally, their possession of previously gathered sensitive data and their proven experience and familiarity with the City's water system positions Tetra Tech Inc. as a strong and capable partner for this important project.

FISCAL IMPACT:

The FY 2025 Adopted Budget includes sufficient funding in Account No. 441-6020-533.63-13 for the Risk and Resiliency Study under Utilities CIP Project No. UT25A.

CITY OF TAMARAC, FLORIDA

RESOLUTION NO. R-2024-_____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF TAMARAC, FLORIDA, APPROVING EXECUTION OF TASK AUTHORIZATION NO. 25-07S AND AUTHORIZE THE APPROPRIATE CITY OFFICIALS TO EXECUTE TASK AUTHORIZATION NO. 25-07S WITH TETRA TECH INC., ATTACHED HERETO AS EXHIBIT "1", TO UPDATE THE CITY'S RISK AND RESILIENCY ASSESSMENT (RRA) AND EMERGENCY RESPONSE PLAN (ERP) STUDY FOR THE CITY'S PUBLIC WATER SYSTEM; IN ACCORDANCE WITH THE CITY'S CONTINUING SERVICE AGREEMENT AS AUTHORIZED BY RESOLUTION NO. R-2022-138, AUTHORIZING AN EXPENDITURE IN AN AMOUNT NOT TO EXCEED $151,109.00 FOR SAID PURPOSE; AUTHORIZING AN EXPENDITURE FROM THE APPROPRIATE ACCOUNTS; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Tamarac is responsible to protect and maintain the safety and integrity of the City's water distribution system; and

WHEREAS, Community water systems are facing new requirements for water supply security, resiliency, and emergency response under the America's Water Infrastructure Act (AWIA); and

WHEREAS, in order to meet the requirements of the AWIA, the City is required to develop a Risk and Resilience Assessment (RRA) and Emergency Response Plan (ERP), and the RRA must be developed and certified by December 30, 2025, and the ERP by June 30, 2026; and

WHEREAS, the AWIA RRA and ERP requirements are aimed at ensuring the City is able to identify the City's mission critical physical and cyber assets, assess reasonable worst-case threats from malevolent and natural hazards, and develop mitigation measures to prevent or minimize the impact of those threats; and

WHEREAS, Tetra Tech Inc. has been identified as a qualified consultant to conduct this assessment, as authorized by Resolution No. R-2022-138, incorporated herein by reference and on file at the Office of the City Clerk; and

WHEREAS, Tetra Tech Inc. has submitted a detailed proposal in an amount not to exceed $151,109.00, attached hereto as Exhibit "1", incorporated herein and made a specific part of this Resolution; and

WHEREAS, the proposal for this work describes all tasks to be performed in accordance with Article I, "Scope of Work," of the City of Tamarac Continuing Engineering Services Agreement as authorized by Resolution No. R-2022-138 dated December 14, 2022, incorporated herein by reference and on file in the office of the City Clerk; and

WHEREAS, Tetra Tech Inc. has been pre-qualified to provide professional engineering services by the City of Tamarac as authorized by Resolution No. R-2022-138 and the associated Continuing Engineering Services Agreement dated December 14, 2022; and

WHEREAS, available funds for the balance of said Risk and Resiliency Assessment (RRA) and Emergency Response Plan exist in the FY 25 Utilities Adopted Budget; and

WHEREAS, it is the recommendation of the Director of Public Services, Director of Financial Services, and the Procurement & Contracts Manager that the Task Authorization No. 25-07S from Tetra Tech Inc., be approved, executed ; and

WHEREAS, the City Commission of the City of Tamarac, Florida deems it to be in the best interest of the citizens and residents of the City of Tamarac to accept and execute Task Authorization No. 25-07S with Tetra Tech Inc., to develop the AWIA RRA and ERP in an amount not to exceed $151,109.00 and to provide funding from the appropriate budgeted Utilities CIP Project No. UT25A account.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF TAMARAC, FLORIDA, THAT:

SECTION 1: The foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof, and all exhibits referenced and attached hereto are incorporated herein and made a specific part of this Resolution.

SECTION 2: The City Commission HEREBY approves execution of Task Authorization No. 25-07S with Tetra Tech Inc. in an amount not to exceed $151,109.00, and the appropriate City officials are hereby authorized to execute Task Authorization No. 25-07S per the proposal, attached hereto as Exhibit “1”, incorporated herein and made a specific part of this resolution.

SECTION 3: Funding for Task Authorization No. 25-074S in the amount not to exceed $151,109.00 is available in Utilities Project Number UT25A in the FY 25 Adopted Budget.

SECTION 4: The City Manager or his designee is hereby authorized to approve and initiate Change Orders in amounts not to exceed $65,000.00 per Section 6-147 of the City Code, and close the contract award, which includes, but is not limited to, making final payment and releasing bonds per Section 6-149 of the City Code, when the work has been successfully completed within the terms, conditions and pricing of the agreement.

SECTION 5: All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 6: If any clause, section, other part or application of this Resolution is held by any count of competent jurisdiction to be unconstitutional or invalid, in part or application, it shall not affect the validity of the remaining portions or applications of this Resolution.

"The remainder of this page is intentionally left blank."

SECTION 7: This Resolution shall become effective immediately upon its passage and adoption.

PASSED, ADOPTED AND APPROVED this ______ day of ____________ 2024.

____
MICHELLE J. GOMEZ, MAYOR

ATTEST:

____
KIMBERLY DILLON, CMC
CITY CLERK

RECORD OF COMMISSION VOTE:

MAYOR GOMEZ	______
DIST 1: COMM. BOLTON	______
DIST 2: V/M WRIGHT, JR	______
DIST 3: COMM. PATTERSON	______
DIST 4: COMM. DANIEL	______

APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE USE AND RELIANCE OF THE CITY OF TAMARAC ONLY.

____
HANS OTTINOT
CITY ATTORNEY

ATTACHMENT A

SCOPE OF SERVICES

CITY OF TAMARAC, FLORIDA

RISK AND RESILIENCE ASSESSMENT AND EMERGENCY RESPONSE PLAN

TASK AUTHORIZATION NO. 25-07S

PROJECT OVERVIEW

As a water purveyor providing drinking water to a population of 72,000 plus customers, the City of Tamarac Water Treatment Division is required under America's Water Infrastructure Act (AWIA) to complete a water system risk and resilience assessment (RRA) by December 30, 2025, and emergency response plan (ERP) by June 30, 2026. Tetra Tech has developed a schedule for comfortable completion of the RRA well in advance of the compliance dates.

During project scoping, Tetra Tech will work with the City Water Treatment Division to determine how our skills and experience can best be leveraged by City staff to meet compliance requirements, meet deadlines, and control costs. Tetra Tech's role in the project will be to assist the City in a manner that achieves two objectives:

- Update the RRA and ERP by the compliance deadlines making the greatest use of previously completed documentation.
- Provide an unbiased assessment of physical and cyber asset security and ERP needs.

WORK PLAN

In helping clients with AWIA compliance, Tetra Tech relies on methodologies designated under the 2002 Federal SAFETY Act, in order to minimize those clients' exposure to associated liability.

We recommend a workshop approach using the Department of Homeland Security certified Risk Analysis and Management for Critical Asset Protection (RAMCAP) methodology described in the AWWA J100 Manual (*Risk Analysis and Management for Critical Asset Protection; Standard for Risk and Resilience Management of Water and Wastewater Systems*; ANSI/AWWA, 2010). We also incorporate the Program to Assist Risk & Resilience Examination (PARRE) analytical tool, which we believe to be the superior tool for medium and large systems. RAMCAP and PARRE have both received designation under the SAFETY Act. Under the RAMCAP methodology, the RRA is developed as follows:

1. **Asset Characterization**	What assets does the system have and which are critical?
2. **Threat Characterization**	What threats and hazards should the City consider?
3. **Consequence Analysis**	What is the result of a threat to an asset occurring? (injuries, loss of life and economic cost)
4. **Vulnerability Analysis**	What are an asset's vulnerabilities that would allow a threat or hazard to occur?
5. **Threat Analysis**	What is the likelihood that a threat will occur?

6. **Risk/Resilience Analysis**	What are the quantitative measures of Risk (consequence x vulnerability x threat) and Resilience (duration x severity x vulnerability x threat)?
7. **Risk/Resilience Management**	What options does the City have to reduce risk and increase resilience? How much will those options reduce risk and increase resilience? How much will they cost? What is the benefit-to-cost ratio?

The AWIA RRA requirements emphasize cybersecurity threats in light of the increasing occurrences of system intrusions, database hacks, and ransomware attacks. This is critical as intrusion of third-party vendor databases no longer absolves the City's responsibility. The RRA will consider the system's cyber assets—computers, networks, data and communications systems, and billing systems—critical to the safe production of drinking water and business operations.

This review consists of both information technology and operational technology systems, including:

- Plant industrial control systems
- Supporting network and computer infrastructure
- Supervisory control and data acquisition (SCADA) systems
- Business applications supporting utility operations.

The cyber-asset review will mirror the physical RAMCAP assessment tasks but involve a different City team with knowledge of computerized systems from information technology (IT), operational technology (OT), and SCADA perspectives. This assessment will evaluate the risks to critical systems and the City's ability to recover from any disruption of these systems.

TASK 1 – PROJECT MANAGEMENT AND INITIATION

Tetra Tech will initiate the project by reviewing the previous RRA and ERP to identify sections which require any updates. An internal project kickoff call will be conducted with the project team to identify required schedules and updates. A kickoff meeting will then be arranged with City staff to begin the project to update the RRA and ERP. A kickoff meeting agenda and minutes will be prepared. An overall project schedule will be developed to meet the regulatory requirements. Project management will include coordination between the City and project team. A project schedule will be developed to enable the City and Tetra Tech to complete both the RRA and ERP by the mandated deadlines. Monthly status reports and schedule updates will be prepared throughout the project duration.

Deliverables

- Kickoff meeting agenda and minutes
- Overall project schedule
- Monthly status reports
- Updated schedules

TASK 2 –RRA DATA COLLECTION

Data collection is the critical path item in meeting the regulatory requirements. Tetra Tech will address this need during project scoping, using the AWIA requirements as a minimum baseline. We will develop a data needs list before the kickoff meeting. Data gathering, through existing documentation and field assessment, will address the following:

- Malevolent acts
- Monitoring practices
- Financial network infrastructure

- Natural hazards
- Chemical handling
- Operation and maintenance
- System resilience

With the data collection complete, asset priorities updated, and objectives outlined, Tetra Tech will identify the status of existing systems and analyze existing systems and deficits per US Environmental Protection Agency (EPA) guidelines and the City's objectives. At a minimum, this assessment will include the following system elements:

- Pipes
- Raw water collection and intake
- Constructed conveyances & physical barriers
- Source water
- Pretreatment
- IT, OT, SCADA, and billing systems
- Treatment
- Storage and distribution facilities

A technical memorandum will be prepared summarizing the data collection, status of existing systems, and deficits.

Deliverables

- Data needs list
- Summary technical memorandum

TASK 3 RRA WORKSHOPS AND SITE VISITS

The heart of the RRA will be completed in an analysis/workshop/confirmation approach using a series of three workshops recurring approximately every six weeks.

Workshop #1—Asset Prioritization and Risk/Consequence Review Workshop

It is assumed that existing security, planning, and vulnerability documents will provide a basis for the workshop:

- The EPA document Baseline Information on Malevolent Acts for Community Water Systems
- Previous vulnerability assessment
- Current water master plan and emergency operations plan
- Previous cyber security reviews

Tetra Tech will confirm or revise prioritization of the key water facility sites for on-site field assessment. Each site will be classified based on criticality as defined in the AWWA J100 methodology. Tetra Tech will review the major cyber assets associated with each facility and their criticality. Tetra Tech will prepare for and facilitate the workshop to introduce the RAMCAP assessment approach and develop the physical and cyber asset characterization. This will be a 2-day workshop.

At the same workshop, threat-asset pairs will be developed to assess malevolent acts and natural hazards, including threats that can impact off-site assets controlled by others. The exercise will identify reasonable, worst-case threats using the RAMCAP table of potential hazards and threat scenarios. These are based on physical and cybersecurity guidance identified as AWIA consensus standards for water utilities, including:

- AWWA J100 Standard

- EPA Water Cybersecurity Assessment Tool (WCAT)
- National Institute of Standards and Technology Cybersecurity Framework
- NIST SP800-82 Rev. 3 Guide to Industrial Control Systems Security

Tetra Tech will compile all information and assign scores to calculate risk and resilience for each threat-asset pair. We will confirm or revise the consequence analysis to rank threat-asset pairs according to the magnitude of resulting consequences, using a consequence scale provided in the RAMCAP methodology. Consequences will be estimated in terms of loss of life and serious injury; financial losses; duration and severity of service denial; and economic losses to the utility. Tetra Tech will prioritize key sites for field investigation. Field investigations will determine the ability of current protection systems to withstand each identified threat. Each site will be classified based on the criticality of its cyber assets as defined in the RAMCAP methodology. Tetra Tech will begin with threat analysis assumptions identified during the threat-asset characterization workshop to estimate the likelihood of a malevolent act or natural hazard based on relative alternative targets and historical records.

Workshop #2—Vulnerability and Threat Analysis Workshop

Tetra Tech will facilitate a vulnerability and threat analysis workshop with the City to determine the ability of current protection systems to withstand each specified threat in a threat-asset pair. Tetra Tech will present threat analysis assumptions during the workshop to estimate the likelihood of a malevolent act or natural hazard based on current cybersecurity threats and historical records. The information gathered during this workshop will be used as the basis for the risk and resilience analysis task to follow. This workshop will be conducted by webinar or video conferencing to reduce project costs.

Example Risk Calculation				
Threat-Asset Pair	Consequence	Vulnerability	Threat Likelihood	Risk ($/year)
N(H) – PS	$600,000	1.0	0.11	$66,000
M(F) – WTP	$3,000,000	1.0	0.01	$30,000
S(P1) – PS	$150,000	0.8	1.0×10^{-4}	$12
D(P) – WTP	$1,000,000	0.9	1.9×10^{-7}	$0.17
V1 – Tank	$700,000	0.9	2.4×10^{-7}	$0.15

Workshop #3—Risk and Resilience Analysis Workshop

Tetra Tech will compile all information and scores gathered in the preceding tasks to calculate risk and resilience for each threat-asset pair. Risk is calculated as the product of the Consequence (expressed as a scored value), Vulnerability (expressed as a probability), and Threat (expressed as a probability). Resilience is calculated as the product of the Service Outage (expressed as a scored value in terms of duration and severity), Vulnerability, and Threat.

Tetra Tech will prepare a risk and resilience summary compiling the results of the analysis. We will then facilitate a risk and resilience analysis workshop to discuss the results, ensure that City participants agree with the outcome, and determine which risks warrant mitigation. The workshop will define what level of risk and resilience is acceptable. For threat-asset pairs with an unacceptable level of risk and resilience, the following process will be pursued:

- Define mitigation and resilience options as countermeasures to the threats.
- Estimate the capital and operating costs for each option.
- Identify options that apply to multiple threat-asset pairs.
- Calculate the net benefits and benefit-cost ratio to estimate risk-reduction efficiency of each option.
- Determine the resources needed to operate the selected options.
- Identify mitigation options for the selected threat-asset pairs.

Deliverables

- Workshop minutes
- Site visit notes

TASK 4 – DRAFT AND FINAL RISK AND RESILIENCE ASSESSMENT UPDATE

Tetra Tech will complete a draft RRA for review. After the review, Tetra Tech will conduct a review meeting to discuss City-provided comments. Tetra Tech will revise the draft RRA to address City comments and submit to the City and the City can then complete the online certification submittal.

Deliverables

- Draft RRA
- Final RRA

TASK 5 – EMERGENCY RESPONSE PLAN REVIEW

The ERP may require integration with other City plans. Therefore, the first step will be to meet with the appropriate City staff to determine the extent of the integration and the stakeholders involved in the process. Once the stakeholders are identified, a data collection/analysis/workshop approach similar to that for the RRA will be executed.

Tetra Tech will review existing ERP documents, plans, policies, and procedures with the objective of identifying any spaces or missing areas. With a gap analysis completed, Tetra Tech will make recommendations for additions and deletions in the current plan format.

Deliverables

- Gap analysis memorandum

TASK 6 – EMERGENCY RESPONSE PLAN WORKSHOPS AND UPDATE

Workshop #1

Following review of the existing ERP, ERP Workshop #1 will be conducted to review the outline and identify data collection and interview needs and to confirm integration.

Tetra Tech will conduct the necessary data collection and interviews and prepare a preliminary draft ERP Update for review.

Workshop #2

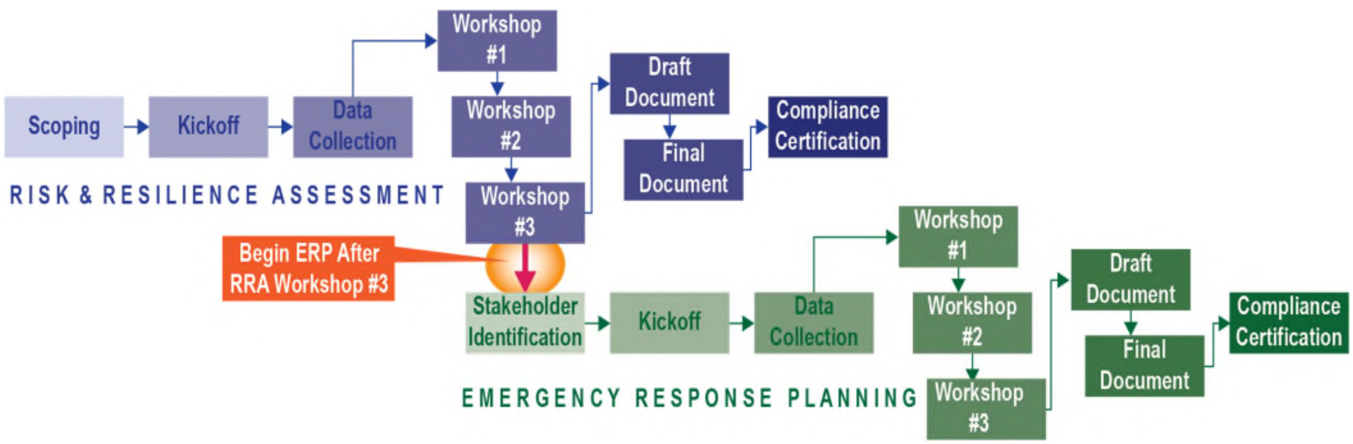
Following review of the draft ERP Update, ERP Workshop #2 will be conducted with ERP stakeholders for comment and revision.

Workshop #3

Following ERP Workshop #2, Tetra Tech will revise the ERP Update for review. Following review, Tetra Tech will conduct ERP Workshop #3 to resolve and integrate final revisions.

The final ERP Update will include:

- Review of the 2020 ERP
- Strategies and resources to improve the resilience of the system.
- Plans and procedures and equipment to respond to an event that threatens the ability to deliver water.
- Actions, procedures, and equipment to lessen the impact on public health and the supply of drinking water.
- Strategies for the detection of events that threaten the security or resilience of the system.
- Coordination with local emergency planning stakeholders



Tetra Tech will then produce a final ERP and a compliance letter for the City's submission to the EPA.

<u>Deliverables</u>

- Draft ERP
- Final ERP
- Compliance letter

SCHEDULE

The RRA and ERP updates will be completed to meet regulatory requirements.

COMPENSATION

The total lump sum fee for the services described above is $151,109 and is summarized in the table below. Tetra Tech will invoice the City monthly on a percentage by task basis.

Task	Description	Compensation
1.	Project Management and Initiation	$18,664
2.	RRA Data Collection	$9,944
3.	RRA Workshops and Site Visits	$61,845
4.	Draft and Final Risk and Resiliency Assessment Update	$19,285
5.	Emergency Response Plan Review	$10,266
6.	Emergency Response Plan Workshops and Update	$31,105
	TOTAL LUMP SUM	**$151,109**

Price Proposal

Tamarac AWIA RRA-ERP Update

Submitted to: Tamarac, FL

Contract Type: Lump Sum

Labor Plan

11 Resource

		Program Manager	Sr. Project Manager	Engineer 2	Principal Engineer	Sr Engineer 3	Project Manager 1	Sys Analyst/Programmer	Sys Analyst/Programmer 2	Sys Analyst/Programmer	Sys Analyst/Programmer 2	Project Administrator
	Bill Rate >	295.00	270.00	125.00	365.00	275.00	205.00	115.00	130.00	115.00	130.00	105.00
	Proj Area >											

Price Summary / Totals

Task Pricing Totals	151,109
Specify Add'l Fees on Setup	0
Technology Use Fee	
Total Price	**151,109**

Pricing by Resource

Project Phases / Tasks	Total Labor Hrs	Program Manager	Sr. Project Manager	Engineer 2	Principal Engineer	Sr Engineer 3	Project Manager 1	Sys Analyst/Programmer	Sys Analyst/Programmer 2	Sys Analyst/Programmer	Sys Analyst/Programmer 2	Project Administrator	Labor	Subs	Travel	ODCs	Task Pricing Totals
	790	23	74	100	72	46	50	107	202	82	14	20	143,259	-	7,850	-	151,109
Task 1 - Project Management & Initiation	71	4	34	10	8	1	14	-	-	-	-	-	18,064	-	600	-	18,664
Task 2 - RRA Data Collection	52	1	2	8	8	4	3	8	18	-	-	-	9,944	-	-	-	9,944
Task 3 - RRA Workshops and Site Visit	322	8	12	26	26	26	5	75	144	-	-	-	55,045	-	6,800	-	61,845
Task 4 Draft/Final RRA Update	122	2	6	24	6	3	8	24	40	-	4	5	19,285	-	-	-	19,285
Task 5 - ERP Review	55	1	4	8	8	3	4	-	-	22	2	3	10,266	-	-	-	10,266
Task 6 - ERP Workshops	168	7	16	24	16	9	16	-	-	60	8	12	30,655	-	450	-	31,105
Totals	**790**	**23**	**74**	**100**	**72**	**46**	**50**	**107**	**202**	**82**	**14**	**20**	**143,259**	**-**	**7,850**	**-**	**151,109**

AGENDA ITEM NO. 4.e

TAMARAC
The City For Your Life

CITY COMMISSION AGENDA ITEM REPORT

DATE:	December 11, 2024
SUBMITTED BY:	Vanessa Charry
ITEM TYPE:	Resolution
TEMP. RESOLUTION NUMBER:	TR14189
AGENDA SECTION:	**CONSENT AGENDA**
TITLE:	TR14189 - A Resolution of the City Commission of the City of Tamarac, Florida, authorizing and approving an Agreement between the City of Tamarac and Craig A. Smith & Associates LLC, attached hereto as Exhibit "1", to perform Underground Utility Locating Services under the direction of the Public Services Department; utilizing contract pricing per the Agreement between the Town of Pembroke Park and Craig A. Smith & Associates, LLC, attached hereto as Exhibit "A"; authorizing expenditures from the appropriate accounts in an annual amount not to exceed $100,811.86, or as may be amended by City Commission for said purpose; authorizing the appropriate City Manager or Designee to extend and renew the agreement; providing for conflicts; providing for scrivener errors; providing for severability; and providing for an effective date.
RECOMMENDATION:	I recommend that the City Commission approve and authorize the execution of an Agreement for underground utility locating services with Craig A. Smith & Associates, LLC, as approved and funded in the FY 2025 Adopted Budget, utilizing the contract pricing per Town of Pembroke Park's Contract No. 22-04 for a total not-to-exceed amount of $100,811.86; and that this item be placed on the December 11, 2024, Commission Agenda.
BACKGROUND:	The City of Tamarac Public Services Department is responsible for providing utility locating services for all the City's water, sewer and fiber network infrastructure to ensure compliance with Sunshine 811 standards and codes, which provides authorization for excavating contractors and the public to engage in excavation or demolition activities and provides notification to the public utility of their intent to engage in excavation or demolition.

Since 2018, through the Orlando Utilities Commission Contract #RFP 21 5038 OQ, the Public Services Department utilized USIC for all underground utility locating services. However, recently the Orlando Utilities Commission did not renew their contract with USIC, requiring the City to identify an alternative locating service provider. In researching alternate locating services contracts, the Public Services Department, with the assistance of the Procurement and Contracts Division, identified a contract between the Town of Pembroke Park and Craig A. Smith & Associates, LLC, Contract #22-04, and determined that Craig A. Smith & Associates LLC has the required experience and specialized equipment best suited to meet our needs.

Contract Pricing is based on the available Agreement between the Town of Pembroke Park and Craig A. Smith & Associates, LLC, Contract #22-04. This contract has an initial three (3) year term beginning May 10, 2022, with options to renew the contract for two (2) additional one (1) -year periods, for a total of five (5) years, should the Town of Pembroke Park choose to exercise these options.

Below are the services that will be provided by Craig A. Smith & Associates, LLC:

- Provides all labor and materials to include all after-hours emergencies, weekends and holidays.
- Provides all data and tools necessary to professionally manage their damage prevention program.
- Accurate and timely locates to include pre-dig photographs to assist in damage recovery.

The actual location services required are dependent upon the number, size, and scope of projects taking place. In addition to the underground utilities (water, wastewater, electric, etc.), the City now has a private underground fiber network, and the City is required to provide location services to private parties is advance of any excavation work. Due to the high demand for location services, we are requesting the City Commission approve and authorize expenditures from the appropriate accounts not to exceed the approved budget annually for said purpose.

The FY24 Actual Costs and FY25 Approved Budgets are summarized below:

Purchase Order No.	Purpose	FY 2024 Actual	FY 2025 Budget
270093	Underground Fiber	$3,256.69	$12,000.00
270287	Underground Utilities	$42,445.60	$90,000.00
Totals		$45,702.29	$102,000.00

ISSUE:

The City's existing agreement with USIC Locating Services, LLC (USIC) for underground locating services expires on December 16, 2024. To maintain continuity of services and to ensure compliance with Sunshine 811 standards and codes, the Public Services Department is recommending to execute a new Agreement with Craig A. Smith & Associates, LLC, as approved and funded in the FY 2025 Adopted Budget, utilizing the contract pricing per Town of Pembroke Park's Contract No. 22-04 for a total not-to-exceed amount of $100,811.86

STRATEGIC GOALS:

Goal #3: Tamarac is Economically Resilient

ATTACHMENTS:

TR_14189_MEMO_Craig_A._Smith_12.03.24_JD_JT _DV.docx
TR_14189_RESO_Craig_A._Smith_Locating_Services__12.03.24__EH__JD_JT_DV.docx
EXHIBIT 1 Craig A Smith and Associates Piggyback Agreement Final.pdf

City of Tamarac
Interoffice Memorandum
Public Services Department

To: Levent Sucuoglu, City Manager

Thru: John E. Doherty, P.E., Public Services Director

From: Rodney Sims, Operations Manager

Date: November 18, 2024

Re: Temp. Reso. #14189 – Craig A. Smith & Associates, LLC, Utility Locating Services Annual Expenditure – City Commission Meeting of December 11, 2024

Recommendation:

I recommend that the City Commission approve and authorize the execution of an Agreement for underground utility locating services with Craig A. Smith & Associates, LLC, as approved and funded in the FY 2025 Adopted Budget, utilizing the contract pricing per Town of Pembroke Park's Contract No. 22-04 for a total not-to-exceed amount of $100,811.86; and that this item be placed on the December 11, 2024, Commission Agenda.

Issue:

The City's existing agreement with USIC Locating Services, LLC (USIC) for underground locating services expires on December 16, 2024. To maintain continuity of services and to ensure compliance with Sunshine 811 standards and codes, the Public Services Department is recommending to execute a new Agreement with Craig A. Smith & Associates, LLC, as approved and funded in the FY 2025 Adopted Budget, utilizing the contract pricing per Town of Pembroke Park's Contract No. 22-04 for a total not-to-exceed amount of $100,811.86.

Background:

The City of Tamarac Public Services Department is responsible for providing utility locating services for all the City's water, sewer and fiber network infrastructure to ensure compliance with Sunshine 811 standards and codes, which provides authorization for excavating contractors and the public to engage in excavation or demolition activities and provides notification to the public utility of their intent to engage in excavation or demolition.

Since 2018, through the Orlando Utilities Commission Contract #RFP 21 5038 OQ, the Public Services Department utilized USIC for all underground utility locating services. However, recently the Orlando Utilities Commission did not renew their contract with USIC, requiring the City to identify an alternative locating service provider. In researching alternate locating services contracts, the Public Services Department, with the assistance of the Procurement and Contracts Division, identified a contract between the Town of Pembroke Park and Craig A. Smith & Associates, LLC, Contract #22-04, and determined that Craig A. Smith & Associates LLC has the required experience and specialized equipment best suited to meet our needs.

Contract Pricing is based on the available Agreement between the Town of Pembroke Park and Craig A. Smith & Associates, LLC, Contract #22-04. This contract has an initial three (3) year term beginning May 10, 2022, with options to renew the contract for two (2) additional one (1) - year periods, for a total of five (5) years, should the Town of Pembroke Park choose to exercise these options.

Below are the services that will be provided by Craig A. Smith & Associates, LLC:

- Provides all labor and materials to include all after-hours emergencies, weekends and holidays.
- Provides all data and tools necessary to professionally manage their damage prevention program.
- Accurate and timely locates to include pre-dig photographs to assist in damage recovery.

The actual location services required are dependent upon the number, size, and scope of projects taking place. In addition to the underground utilities (water, wastewater, electric, etc.), the City now has a private underground fiber network, and the City is required to provide location services to private parties is advance of any excavation work. Due to the high demand for location services, we are requesting the City Commission approve and authorize expenditures from the appropriate accounts not to exceed the approved budget annually for said purpose.

The FY24 Actual Costs and FY25 Approved Budgets are summarized below:

Purchase Order No.	Purpose	FY 2024 Actual	FY 2025 Budget
270093	Underground Fiber	$3,256.69	$12,000.00
270287	Underground Utilities	$42,445.60	$90,000.00
Totals		$45,702.29	$102,000.00

<u>Fiscal Impact:</u>

Funding for underground location services is currently available in the FY2025 Public Services and Information Technology budgets in the total amount of $102,000.00:

Information Technology	$12,000.00
Public Services	$90,000.00

This item supports Strategic Goal #3 – Tamarac is Economically Resilient – providing a business-friendly place to thrive, focusing on development and permitting, economic growth and more.

CITY OF TAMARAC, FLORIDA

RESOLUTION NO. R- 2024-_______

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF TAMARAC, FLORIDA, AUTHORIZING AND APPROVING AN AGREEMENT BETWEEN THE CITY OF TAMARAC AND CRAIG A. SMITH & ASSOCIATES LLC, ATTACHED HERETO AS EXHIBIT “1”, TO PERFORM UNDERGROUND UTILITY LOCATING SERVICES UNDER THE DIRECTION OF THE PUBLIC SERVICES DEPARTMENT; UTILIZING CONTRACT PRICING PER THE AGREEMENT BETWEEN THE TOWN OF PEMBROKE PARK AND CRAIG A. SMITH & ASSOCIATES, LLC, ATTCHED HERETO AS EXHIBIT “A”; AUTHORIZING EXPENDITURES FROM THE APPROPRIATE ACCOUNTS IN AN ANNUAL AMOUNT NOT TO EXCEED $100,811.86, OR AS MAY BE AMENDED BY CITY COMMISSION FOR SAID PURPOSE; AUTHORIZING THE APPROPRIATE CITY MANAGER OR DESIGNEE TO EXTEND AND RENEW THE AGREEMENT; PROVIDING FOR CONFLICTS; PROVIDING FOR SCRIVENER ERRORS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Florida Statutes provide that municipalities shall have the governmental, corporate, and proprietary powers to enable them to conduct municipal government, perform municipal functions, and render municipal service, and exercise any power for municipal purposes, except when expressly prohibited by law; and

WHEREAS, Article IV, Section 4.07 of the City Charter of the City of Tamarac (“City”) empowers the City to adopt, amend, or repeal such ordinances and resolutions as may be required for the proper governing of the City; and

WHEREAS, the City of Tamarac is responsible for providing underground utility locations for the City’s underground infrastructure including water, wastewater, and fiber network; and

WHEREAS, the City of Tamarac will utilize contract pricing per the Agreement between the Town of Pembroke Park and Craig A. Smith & Associates, LLC, contract #22-04, with the equipment, personnel, and expertise to provide such services, as required; and

WHEREAS, City staff evaluated the current marketplace and determined that the solicitation and Agreement awarded by the Town of Pembroke Park provides the most advantageous option to the City for said services, as provided by City Code Section 6-148 (d), which states that the Purchasing Officer may utilize contracts with other governmental agencies, a copy of the Agreement between the Town of Pembroke Park and Craig A. Smith & Associates, LLC, contract #22-04 is attached hereto as Exhibit “A” and incorporated herein by reference and is available in the Office of the City Clerk; and

WHEREAS, due to a high demand for underground locates, the City of Tamarac may expend an amount greater than $65,000.00 for said services, and, out of an abundance of caution is requesting the City Commission approve an Agreement with Craig A. Smith Associates, LLC, for utility locating services; a copy of which is hereto attached as “Exhibit 1”; and

WHEREAS, funding is available in the appropriate accounts for said purposes; and

WHEREAS, it is the recommendation of the Director of Public Services, the Director of Financial Services and the Procurement and Contracts Manager that the City Commission approve and authorize an Agreement with Craig A. Smith Associates, LLC, utilizing contract pricing per the Agreement between the Town of Pembroke Park and Craig A. Smith & Associates, LLC, Contract # 22-04, and approving expenditures from the appropriate accounts not to exceed the amount of 100,811.86, or as may be amended by City Commission for said purpose, and authorize the City Manager or Designee to extend and renew the Agreement; and

WHEREAS, the City Commission of the City of Tamarac, Florida, deems it to be in the best interest of the business owners, residents, and visitors of the City of Tamarac to approve and authorize an Agreement with Craig A. Smith Associates, LLC, utilizing contract pricing per the Agreement between the Town of Pembroke Park and Craig A. Smith & Associates, LLC, Contract #22-04, and to approve expenditures from the appropriate accounts not to exceed the amount of $100,811.86, or as may be amended by City Commission for said purpose, and to authorize the City Manager or Designee to extend and renew the Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF TAMARAC, FLORIDA,

SECTION 1: The foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof. All Exhibits attached hereto are incorporated herein and made a specific part hereof.

SECTION 2: The City Commission HEREBY approves an Agreement with Craig A. Smith & Associates, LLC, attached hereto as Exhibit "1", utilizing contract pricing per the Agreement between the Town of Pembroke Park and Craig A. Smith & Associates, LLC, Contract #22-04, with the equipment, personnel, and expertise to provide such services, a copy of said Agreement is hereto attached as "Exhibit A".

SECTION 3: The City Commission HEREBY approves and authorizes the expenditures from the appropriate accounts, included under the FY 2025 Adopted Budget, not to exceed the amount of $100,811.86, or as may be amended by City Commission for underground locating services.

SECTION 4: The City Manager or Designee is HEREBY authorized to extend or renew the Agreement with Craig A. Smith & Associates, LLC, for the underground utility locating services utilizing the Agreement with the Town of Pembroke Park and Craig A. Smith & Associates, LLC, contract #22-04.

SECTION 5: All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 6. Any scrivener or typographical errors that do not affect the intent of this Resolution may be corrected with notice to and authorization of the City Attorney and City Manager without further process.

SECTION 7: If any clause, section, other part or application of this Resolution is held by any court of competent jurisdiction to be unconstitutional or invalid, in part or application, it shall not affect the validity of the remaining portions or applications of this Resolution.

"The remainder of this page is left blank intentionally"

SECTION 8: This Resolution shall become effective immediately upon its passage and adoption.

PASSED, ADOPTED AND APPROVED this________day of ________________ 2024.

MICHELLE J. GOMEZ
MAYOR

ATTEST:

KIMBERLY DILLON, CMC
CITY CLERK

RECORD OF COMMISSION VOTE:
MAYOR GOMEZ _______
DIST 1: COMM. BOLTON _______
DIST 2: V/M WRIGHT, JR. _______
DIST 3: COMM. PATTERSON _______
DIST 4: COMM. DANIEL _______

APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE USE AND RELIANCE OF THE CITY OF TAMARAC ONLY.

HANS OTTINOT
CITY ATTORNEY

AGREEMENT
BETWEEN THE CITY OF TAMARAC
AND
CRAIG A. SMITH & ASSOCIATES, LLC

THIS AGREEMENT is entered into on_______________________, 20 ___ between the City of Tamarac , a municipal corporation with principal offices located at 7525 NW 88th Avenue, Tamarac, Florida 33321 (City) and Craig A. Smith & Associates, LLC, a Florida Limited Liability Company with principal offices located at 1425 E Newport Center Drive, Deerfield Beach, FL, 33442 (Contractor) for the purpose of providing Utility Locating Services to the City of Tamarac. The parties hereby agree to the following terms and conditions.

1. In return for valuable consideration in an amount not to exceed pricing provided to the Town of Pembroke Park and included and incorporated herein, Contractor shall comply with the terms and conditions within the Town of Pembroke Park Contract # 22-04 attached hereto as Exhibit A. All terms and conditions of the contract documents set forth in Exhibit A are incorporated herein as if set forth in full, except as modified by the scope of services to the City of Tamarac as set forth in Exhibit B and Exhibit C attached hereto and incorporated herein as if set forth in full.

2. Upon execution of this Agreement, all references made to the own of Pembroke Park Contract # 22-04 in Exhibit A and Exhibit B shall be interpreted as pertaining to the City of Tamarac, and all terms and conditions of Exhibit A and Exhibit B shall be deemed as having been implemented for use within the City of Tamarac. It is understood that wherever the words “agency name” or “agency board name” appear, they shall be read as “City of Tamarac” and “City of Tamarac Commissioners”.

3. Term:

   The term of this Agreement shall be concurrent with the term set forth in Exhibit A, through May 11th, 2025 effective on the date of approval of this Agreement. The City reserves the right to renew this Agreement for up to two (2) additional one (1) year terms for up to an additional two (2) years, in the event that the Agreement is renewed by the Town of Pembroke Park.

4. This agreement, Exhibit A and Exhibit B constitute the entire agreement between the City and the Contractor. In the event of a conflict between these documents, this Agreement shall prevail, followed in precedence by Exhibit B and Exhibit A in that order.

5. Contract Sum and Payments:

   The Contract Sum for the above work is One Hundred Thousand, Eight Hundred Eleven Dollars and Eighty-Six Cents ($100,811.86). All payments shall be governed by the Local Government Prompt Payment Act, F.S., Part VII, Chapter 218.

6. Insurance: In addition to the insurance requirements stated in the Town of Pembroke Park Agreement, Contractor shall obtain at Contractor’s expense all necessary insurance in such form and amount as specified in the original bid document or as required by the City’s Risk and Safety Manager before beginning work under this Agreement including, but not limited to, Workers' Compensation, Commercial General Liability, and all other insurance as required by the City. Contractor shall maintain such insurance in full force and effect during the life of this Agreement. Contractor shall provide to the City’s Risk and Safety Manager certificates of all insurances required under this section prior to beginning any

work under this Agreement. The Contractor will ensure that all subcontractors comply with the above guidelines and will retain all necessary insurance in force throughout the term of this agreement. The following minimal insurance coverage shall be provided:

a. Worker's Compensation Insurance: The Contractor shall procure and maintain for the life of this Agreement, Workers' Compensation. Insurance covering all employees with limits meeting all applicable state and federal laws. This coverage shall include Employer's Liability with limits meeting all applicable state and federal laws. This coverage must extend to any sub-Contractor that does not have their own Workers' Compensation and Employer's Liability Insurance. The policy must contain a waiver of subrogation in favor of the City of Tamarac, executed by the insurance company. Sixty-(60) days' notice of cancellation is required and must be provided to the City of Tamarac via Certified Mail.

b. Comprehensive General Liability: The Contractor shall procure and maintain, for the life of this Agreement, Comprehensive General Liability Insurance. This coverage shall be on an "Occurrence" basis. Coverage shall include Premises and Operations; Independent Contractors' Products and Completed Operations and Contractual Liability. This policy shall provide coverage for death, personal injury or property damage that could arise directly or indirectly from the performance of this Agreement.

   The minimum limits of coverage shall be $1,000,000 per Occurrence, Combined Single Limit for Bodily Injury Liability and Property Damage Liability.

   The City must be named as a certificate holder and an additional insured for General Liability coverage unless Owners and Contractors' Protective Coverage is also provided or required. Sixty (60) days written notice must be provided to the City via Certified Mail in the event of cancellation.

c. Business Automobile Liability: The Contractor shall procure and maintain, for the life of the Agreement, Business Automobile Liability Insurance.

   This coverage shall be an "Any Auto" type policy. Sixty (60) days written notice must be provided to the City via Certified Mail in the event of cancellation.

   The Minimum Limits of Coverage shall be $1,000,000 per occurrence, Combined Single Limit for Bodily Injury Liability and Property Damage Liability.

d. In the event that sub-contractors used by the Contractor do not have insurance, or do not meet the insurance limits, Contractor shall indemnify and hold harmless the City for any claim in excess of the sub-Contractors' insurance coverage, arising out of negligent acts, errors or omissions of the sub-contractors.

e. Contractor shall not commence work under this Agreement until all insurance required as stated herein has been obtained and such insurance has been approved by the City.

f. Contractor shall indemnify and hold the City harmless for any damages resulting from failure of the Contractor to take out and maintain such insurance.

Contractor's Liability Insurance policies shall be endorsed to add the City as an additional insured. Contractor shall be responsible for payment of all deductibles and self-insurance retentions on Contractor's Liability Insurance policies.

7. Indemnification:

a. The Contractor shall indemnify and hold harmless the City, its elected and appointed officials, employees, and agents from any and all claims, suits, actions, damages, liability, and expenses (including attorneys' fees) in connection with loss of life, bodily or personal injury, or property damage, including loss of use thereof, directly or indirectly caused by, resulting from, arising out of or occurring in connection with the operations of the Contractor or its officers, employees, agents, subcontractors, or independent Contractors, excepting only such loss of life, bodily or personal injury, or property damage solely attributable to the gross negligence or willful misconduct of the City or its elected or appointed officials and employees. The above provisions shall survive the termination of this Agreement and shall pertain to any occurrence during the term of this Agreement, even though the claim may be made after the termination hereof.

b. Upon completion of all services, obligations and duties provided for in this Agreement, or in the event of termination of this Agreement for any reason, the terms and conditions of this Article shall survive indefinitely.

c. The Contractor shall pay all claims, losses, liens, settlements or judgments of any nature whatsoever in connection with the foregoing indemnifications including, but not limited to, reasonable attorney's fees (including appellate attorney's fees) and costs.

d. The City and Contractor recognize that various provisions of this Agreement, including but not limited to this Section, provide for indemnification by the Contractor and requires a specific consideration be given there for. The Parties therefore agree that the sum of Ten Dollars and 00/100 ($10.00), receipt of which is hereby acknowledged, is the specific consideration for such indemnities, and the providing of such indemnities is deemed to be part of the specifications with respect to the services to be provided by Contractor. Furthermore, the City and Contractor understand and agree that the covenants and representations relating to this indemnification provision shall serve the term of this Agreement and continue in full force and effect as to the City's and the Contractor's responsibility to indemnify.

e. City reserves the right to select its own legal counsel to conduct any defense in any such proceeding and all costs and fees associated therewith shall be the responsibility of Contractor under the indemnification agreement.

f. Nothing contained herein is intended nor shall it be construed to waive City's rights and immunities under the common law or Florida Statute 768.28 as amended from time to time.

8. Non-Discrimination & Equal Opportunity Employment:

During the performance of the Contract, the Contractor and its subcontractors shall not discriminate against any employee or applicant for employment because of race, color, sex including pregnancy, religion, age, national origin, marital status, political affiliation, familial status, sexual orientation, gender identity and expression, genetic information or disability if qualified. The Contractor will take affirmative action to ensure that employees and those of its subcontractors are treated during employment, without regard to their race, color, sex including pregnancy, religion, age, national origin, marital status, political affiliation, familial status, sexual orientation, gender identity or expression, genetic information or disability if qualified. Such actions must include, but not be limited to, the following: employment, promotion; demotion or transfer; recruitment or recruitment advertising, layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. The Contractor and its subcontractors shall agree to post in conspicuous places, available to its employees and applicants for employment, notices to be provided by the contracting officer setting forth the provisions of this nondiscrimination clause. The Contractor further agrees that he/she will ensure that all subcontractors, if any, will be made aware of and will comply with this nondiscrimination clause.

9. Independent Contractor:

This Agreement does not create an employee/employer relationship between the Parties. It is the intent of the Parties that the Contractor is an independent contractor under this Agreement and not the City's employee for any purposes, including but not limited to, the application of the Fair Labor Standards Act minimum wage and overtime payments, Federal Insurance Contribution Act, the Social Security Act, the Federal Unemployment Tax Act, the provisions of the Internal Revenue Code, the State Worker's Compensation Act, and the State Unemployment Insurance law. The Contractor shall retain sole and absolute discretion in the judgment of the manner and means of carrying out Contractor's activities and responsibilities hereunder provided, further that administrative procedures applicable to services rendered under this Agreement shall be those of Contractor, which policies of Contractor shall not conflict with City, State, or United States policies, rules or regulations relating to the use of Contractor's funds provided for herein. The Contractor agrees that it is a separate and independent enterprise from the City, that it had full opportunity to find other business, that it has made its own investment in its business, and that it will utilize a high level of skill necessary to perform the work. This Agreement shall not be construed as creating any joint employment relationship between the Contractor and the City and the City will not be liable for any obligation incurred by Contractor, including but not limited to unpaid minimum wages and/or overtime premiums.

10. Assignment and Subcontracting:

Contractor shall not transfer or assign the performance required by this Agreement without the prior consent of the City. This Agreement, or any portion thereof, shall not be subcontracted without the prior written consent of the city.

11. Termination:

a. Termination for Convenience: This Agreement may be terminated by the City for convenience, upon seven (7) days of written notice by the City to the Contractor for such termination in which event the Contractor shall be paid its compensation for services performed to termination date, including services reasonably related to termination. In the event that the Contractor abandons this Agreement or causes it to be terminated, Contractor shall indemnify the city against loss pertaining to this termination.

b. Default by Contractor: In addition to all other remedies available to the City, this Agreement shall be subject to cancellation by the City for cause, should the

Contractor neglect or fail to perform or observe any of the terms, provisions, conditions, or requirements herein contained, if such neglect or failure shall continue for a period of thirty (30) days after receipt by Contractor of written notice of such neglect or failure.

12. Public Records

a. The City of Tamarac is a public agency subject to Chapter 119, Florida Statutes. The Contractor shall comply with Florida's Public Records Law. Specifically, the Contractor shall:

1. Keep and maintain public records required by the City in order to perform the service;

2. Upon request from the City's custodian of public records, provide the public agency with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in this chapter or as otherwise provided by law.

3. Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the contract term and following completion of the contract if the contractor does not transfer the records to the City.

4. Upon completion of the contract, transfer, at no cost to the City, all public records in possession of the Contractor, or keep and maintain public records required by the City to perform the service. If the Contractor transfers all public records to the City upon completion of the contract, the Contractor shall destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. If the Contractor keeps and maintains public records upon completion of the contract, the Contractor shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the City, upon request from the City's custodian of public records in a format that is compatible with the information technology systems of the City.

b. During the term of the contract, the Contractor shall maintain all books, reports and records in accordance with generally accepted accounting practices and standards for records directly related to this contract. The form of all records and reports shall be subject to the approval of the City's Auditor. The Contractor agrees to make available to the City's Auditor, during normal business hours and in Broward, Dade or Palm Beach Counties, all books of account, reports and records relating to this contract.

13. Scrutinized Companies

By execution of this Agreement, in accordance with the requirements of F.S. 287.135 and F.S. 215.473, Contractor certifies that Contractor is not participating in a boycott of Israel. Contractor further certifies that Contractor is not on the Scrutinized Companies that

Boycott Israel list, not on the Scrutinized Companies with Activities in Sudan List, and not on the Scrutinized Companies with Activities in Iran Terrorism Sectors List, nor has Contractor been engaged in business operations in Syria. Subject to limited exceptions provided in state law, the City will not contract for the provision of goods or services with any scrutinized company referred to above. In accordance with Section 287.135, Florida Statutes as amended, a company is ineligible to, and may not, bid on, submit a proposal for, or enter into or renew a contract with any agency or local government entity for goods or services of:

13.1 Any amount if, at the time of bidding on, submitting a proposal for, or entering into or renewing such contract, the company is on the Scrutinized Companies that Boycott Israel List, created pursuant to Section 215.4725, Florida Statutes, or is engaged in a boycott of Israel; or

13.2 One million dollars or more if, at the time of bidding on, submitting a proposal for, or entering into or renewing such contract, the company:

13.2.1 Is on the Scrutinized Companies with Activities in Sudan List of the Scrutinized Companies with Activities in Iran Terrorism Sectors List, created pursuant to Section 215.473, Florida Statutes; or

13.2.2 Is engaged in business operations in Syria.

Submitting a false certification; or being placed on a list created pursuant to Section 215.473, Florida Statutes relating to scrutinized active business operations in Iran after Contractor has submitted a certification, shall be deemed a material breach of contract. The City shall provide notice, in writing, to Contractor of the City's determination concerning the false certification. Contractor shall have five (5) days from receipt of notice to refute the false certification allegation. If such false certification is discovered during the active contract term, Contractor shall have ninety (90) days following receipt of the notice to respond in writing and demonstrate that the determination of false certification was made in error. If Contractor does not demonstrate that the City's determination of false certification was made in error then the City shall have the right to terminate the contract and seek civil remedies pursuant to Section 287.135, Florida Statutes, as amended from time to time.

14. E-Verify

As a condition precedent to entering into this Agreement, and in compliance with Section 448.095, Fla. Stat., Contractor and its subcontractors shall, register with and use the E-Verify system to verify work authorization status of all employees hired after January 1, 2021. Contractor shall require each of its subcontractors to provide Contractor with an affidavit stating that the subcontractor does not employ, contract with, or subcontract with an unauthorized alien. Contractor shall maintain a copy of the subcontractor's affidavit as part of and pursuant to the records retention requirements of this Agreement. City, Contractor, or any subcontractor/subconsultant who has a good faith belief that a person or entity with which it is contracting has knowingly violated Section 448.09(1), Fla. Stat. or the provisions of this section shall terminate the contract with the person or entity. City, upon good faith belief that a subcontractor knowingly violated the provisions of this section; but Contractor otherwise complied, shall promptly notify Contractor and Contractor shall immediately terminate the contract with the subcontractor. An agreement or contract terminated under the provisions of this section is not a breach of contract and may not be considered such. Any agreement or contract termination under the provisions of this section may be challenged pursuant to Section 448.095(2)(d), Fla. Stat. Contractor acknowledges that upon termination of this Agreement by the City for a violation of this section by Contractor, Contractor may not be awarded a public contract for at least one (1) year. Contractor further acknowledges that Contractor is liable for any additional costs incurred by the City as a result of termination of any contract for a violation of this section. Contractor or subcontractor shall insert in any subcontracts the clauses set forth in this section; requiring the subcontractors to include these clauses in any lower tier subcontracts. Contractor shall be responsible for compliance by any subcontractor or lower tier subcontractor with the clauses set forth in this section.

15. Agreement Subject to Funding

This agreement shall remain in full force and effect only as long as the expenditures provided for in the Agreement have been appropriated by the City Commission of the City of Tamarac in the annual budget for each fiscal year of this Agreement; and is subject to termination based on lack of funding.

16. Venue:

This Agreement shall be governed by the laws of the State of Florida as now and hereafter in force. The venue for actions arising out of this agreement is fixed in Broward County, Florida.

17. Signatory Authority:

The Contractor shall provide the City with copies of requisite documentation evidencing that the signatory for Contractor has the authority to enter into this Agreement.

18. Severability; Waiver of Provisions

Any provision in this Agreement that is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions hereof or affecting the validity or enforceability of such provisions in any other jurisdiction. The non-enforcement of any provision by either party shall not constitute a waiver of that provision nor shall it affect the enforceability of that provision or of the remainder of this Agreement.

19. No Construction Against Drafting Party:

Each party to this Agreement expressly recognizes that this Agreement results from the negotiation process in which each party was represented by counsel and contributed to the drafting of this Agreement. Given this fact, no legal or other presumptions against the party drafting this Agreement concerning its construction, interpretation or otherwise accrue to the benefit of any party to the Agreement, and each party expressly waives the right to assert such a presumption in any proceedings or disputes connected with, arising out of, or involving this Agreement.

20. Notice:

Any notice, demand, communication, or request required or permitted hereunder shall be in writing and delivered in person; sent by U.S. Certified Mail, U.S. Express Mail, air or ground courier services or by messenger service, addressed to the party for whom it is intended at the following addresses.

CITY
City Manager
City of Tamarac
7525 NW 88th Avenue
Tamarac, FL 33321

With a copy to City Attorney at the same address

Contractor
Craig A. Smith & Associates, LLC
Attn: Stephen C. Smith, P.E.
1425 E Newport Center Drive
Deerfield Beach, FL, 33442
Phone: (954)782-8222
Email: ssmith@craigasmith.com

21. Public Records Custodian

IF THE CONTRACTOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE CONTRACTOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS CONTRACT, CONTACT THE CUSTODIAN OF PUBLIC RECORDS AT:

CITY CLERK
7525 NW 88TH AVENUE
ROOM 101
TAMARAC, FL 33321
(954) 597-3505

CITYCLERK@TAMARAC.ORG

Remainder of Page Intentionally Blank

IN WITNESS WHEREOF, the parties have made and executed this Agreement on the respective dates under each signature. CITY OF TAMARAC, signing by and through its Mayor and City Manager, and CONTRACTOR, signing by and through its President duly authorized to execute same.

CITY OF TAMARAC

Michelle J. Gomez, Mayor

Date

ATTEST:

Levent Sucuoglu, City Manager

Kimberly Dillon, CMC
City Clerk

Date

Date

Approved as to form and legal sufficiency:

Hans Ottinot, City Attorney

Date

ATTEST:

CRAIG A. SMITH & ASSOCIATES
Company Name

Signature of Corporate Secretary

Signature of President

Type/Print Name of Corporate Secy.

Stephen C. Smith
President

(CORPORATE SEAL)

Date

CORPORATE ACKNOWLEDGEMENT

STATE OF FLORIDA :
:SS
COUNTY OF__________ :

I HEREBY CERTIFY that on this day, before me, an Officer duly authorized in the State aforesaid and in the County aforesaid to take acknowledgments, personally appeared Stephen C. Smith, President of Craig A. Smith & Associates, LLC, a Florida Limited Liability Company, to me known to be the person(s) described in and who executed the foregoing instrument and acknowledged before me that he/she executed the same.

WITNESS my hand and official seal this ___ day of __________________, 20___.

____
Signature of Notary Public
State of Florida at Large

____
Print, Type or Stamp
Name of Notary Public

☐ Personally known to me or
☐ Produced Identification

____
Type of I.D. Produced

☐ DID take an oath, or
☐ DID NOT take an oath.

EXHIBIT A
TOWN OF PEMBROKE PARK CONTRACT # 22-04

TOWN OF PEMBROKE PARK

3150 SW 52ND AVENUE • PEMBROKE PARK, FLORIDA 33023 • BROWARD • (954) 966-4600 FAX • (954) 966-5186

AGREEMENT

UNDERGROUND UTILITY LOCATION SERVICES
AGR 22-04

BID PACKAGE ITB NO. 22-04

AGREEMENT

THIS AGREEMENT, made and entered into on this 11th day of May, 2022 by and between Craig A. Smith & Associates, Inc, Party of the First Part, and Town of Pembroke Park (OWNER), Party of the Second Part:

WITNESSETH:

That, the First Party, for the consideration hereinafter fully set out, hereby agrees with the Second Party as follows:

1. That the First Party shall furnish all the materials, and perform all of the work in manner and form as provided by the Specifications and Instructions which are attached hereto and made a part hereof, as if fully contained here.

2. That the First Party shall commence the work to be performed under this Agreement on a date to be specified in a written order of the Second Party and shall complete all work hereunder within the length of time stipulated in the Bid.

3. That the Second Party hereby agrees to pay to the First Party for the faithful performance of this Agreement, subject to additions and deductions as provided in the Specifications of Proposal, in lawful money of the United States based on the actual quantities and Unit or Lump Sum Prices contained herein.

4. That the Second Party shall make monthly payments to the First Party on the basis of a duly certified and approved invoice of work performed during each calendar month by the First Party, LESS any credits, deletions or damages as provided in the General Conditions.

5. It is further mutually agreed between the parties hereto that if, at any time after the execution of this Agreement and the Surety Bond hereto attached for its faithful performance and payment, the Second Party shall deem the Surety or Sureties upon such bond to be unsatisfactory, or if, for any reason such bond ceases to be adequate to cover the performance of the work, the First Party shall, at its expense within five (5) business days after the receipt of notice from the Second Party so to do, furnish an additional bond or bonds in such form and amount and with such Surety or Sureties as shall be satisfactory to the Second Party. In such event, no further payment to the First Party shall be deemed to be due under this Agreement until such new or additional security for the faithful performance of the work shall be furnished in manner and form satisfactory to the Second Party.

IN WITNESS WHEREOF, the patties hereto have executed this Agreement on the day and date first above written, in three (3) counterpa1is, each of which shall, without proof or accounting for the other counterpart be deemed an original Contract.

WITNESSES:		CONTRACTOR:	Craig A. Smith & Associates, Inc.
		BY:	
Lori K Kovacs		NAME:	STEPHEN C. SMITH
		TITLE:	PRESIDENT
		OWNER:	
		BY:	
		NAME:	Geoffrey Jacobs
		TITLE:	Mayor

AUTHENTICATION:

BY:

NAME: Marlen Martell

TITLE: Town Clerk

APPROVED AS TO FORM

BY:

NAME: Melissa P. Anderson

TITLE: Town Attorney

CONDITIONS TO AGREEMENT

ACCEPTANCE, CONDITION, AND PACKAGING

All material delivered on site shall remain the property of the Seller until after TOWN's physical inspection and satisfactory acceptance of the material. The material must comply fully with the terms of the ITB, be of the required quality, new, and the latest model. All containers shall be suitable for storage and shipment by common carrier, and all prices shall include standard commercial packaging. TOWN will not accept substitutes of any kind. All items or material not meeting specifications will be returned to the Bidder at the Bidder's expense. Payment will be made only after TOWN's receipt and acceptance of materials or services.

ASSIGNMENT

Contractor shall not transfer or assign the performance required by this ITB without the prior written consent of TOWN. Any award issued pursuant to this ITB, and the monies, which may become due hereunder, are not assignable except with the prior written approval of TOWN Commission, or TOWN Manager, or Town Manager's designee, depending on original award approval.

CANCELLATION FOR UNAPPROPRIATED FUNDS

The obligation of TOWN for payment to a Contractor is limited to the availability of funds appropriated in a current fiscal period, and continuation of the contract into a subsequent fiscal period is subject to appropriation of funds, unless otherwise authorized by law.

COMPLIANCE TO SPECIFICATIONS, LATE DELIVERIES/PENALTIES

Items offered may be tested for compliance to Bid specifications. Items delivered which do not conform to Bid specifications may be rejected and returned at Contractor's expense. Any violation resulting in Contract termination for cause or delivery of items not conforming to specifications, or late delivery may also result in:

- Bidder's name being removed from TOWN's Bidder mailing list for a specified period of time, during which Bidders will not be recommended for contract award.
- All Town Departments being advised to refrain from doing business with the Bidder.
- All other remedies in law or equity.

ELIGIBILITY

The Contractor must be registered with the Department of State of the State of Florida, in accordance with Florida State Statutes, prior to entering into a contract with TOWN.

INDEPENDENT CONTRACTOR

The Contractor is an independent contractor under any Contractor pursuant to this ITB. Personnel services for the Contractor shall be performed and supervised by the Contractor, and not by officers, employees, or agents of TOWN. Contractor's personnel policies, tax responsibilities, social security, health insurance, employee benefits, procurement policies unless otherwise stated in this ITB, and other similar administrative procedures applicable to services rendered under any Contract shall be those of the Contractor.

LAWS/ORDINANCES

The Contractor shall observe and comply with all Federal, state, local and municipal laws, ordinances rules and regulations that apply to the Bid Documents and Contract Documents.

LITIGATION VENUE

The parties waive the privilege of venue and agree that all litigation between them in the state courts shall take place in Broward County, Florida and that all litigation between them in the federal courts shall take place in the Southern District in and for the State of Florida.

OTHER GOVERNMENTAL ENTITIES

An awarded Bidder may be requested to provide goods and services to other governmental agencies if Bidders have sufficient capacity or good quantities available. The awarded good or services shall be provided in accordance with the terms and conditions of the ITB and contract. Prices shall be F.O.B. delivered to the requesting agency.

PATENTS AND ROYALTIES

The Contractor, without exception, shall indemnify and save harmless TOWN and its employees from liability of any nature and kind, including cost and expenses for or on account of any copyrighted, patented, or un-patented invention, process, or article manufactured or used in the performance of a Contract, including its use by TOWN. If the Contractor uses any design, device, or materials covered by letters, patent, or copyright, it is mutually agreed and understood without exception that the Bid prices shall include all royalties or costs arising from the use of such design, device, or materials in any way involved in the work.

PERMITS, TAXES, LICENSES

The successful Contractor shall, at its own expense, obtain all necessary permits, pay all licenses, fees, and taxes, required to comply with all local ordinances, state and federal laws, rules, and regulations applicable to business to be carried out under any Contract. Contractor will be reimbursed for all TOWN building permits.

RECORDS/AUDIT

The Contractor shall maintain during the term of the contract all books of account, reports, and records in accordance with generally accepted accounting practices and standards for records directly related to a Contract. The Contractor agrees to make available to TOWN's Internal Auditor, during normal business hours all books of account, reports and records relating to a Contract. These accounting records shall be retained for the duration of a Contract and for three years after the final payment under a Contract, or until all pending audits, investigations or litigation matters relating to a Contract are closed, whichever is later.

SAFETY STANDARDS

All manufactured items and fabricated assemblies shall comply with applicable requirements of the Occupation Safety and Health Act of 1970 as amended, and be in compliance with Chapter 442, Florida Statutes. Any toxic substance listed in Section 38F-41.03 of the Florida Administrative Code delivered as a result of this order must be accompanied by a completed Safety Data Sheet (SDS).

TERMINATION FOR CAUSE

If, through any cause, the Contractor fails to fulfill in a timely and proper manner its obligations under the Bid Documents or Contract Documents, or if the Contractor violates any of the provisions of this the Bid Documents or Contract Documents, TOWN may upon written notice to the Contractor terminate the right of the Contractor to proceed under the Bid Documents or Contract Documents, or with such part or parts of the Bid Documents or Contract Documents as to which there has been default, and may hold the Contractor liable for any damages caused to TOWN by reason of such default and termination. In the event of such termination, any completed services performed by the Contractor under the Bid Documents or Contract Documents shall, at the option of TOWN, become TOWN's property and the Contractor shall be entitled to receive equitable compensation for any work completed to the satisfaction of TOWN. The Contractor, however, shall not be relieved of liability to TOWN for damages sustained by TOWN by reason of any breach of the Bid Documents or Contract Documents by the Contractor, and TOWN may withhold any payments to the Contractor for the purpose of setoff until such time as the amount of damages due to TOWN from the Contractor can be determined.

TERMINATION FOR CONVENIENCE

TOWN reserves the right, in its best interest as determined by TOWN, to cancel a Contract by giving written notice to the Contractor thirty (30) days prior to the effective date of such cancellation.

VERBAL INSTRUCTIONS PROCEDURE

No negotiations, decisions, or actions shall be initiated or executed by the Contractor as a result of discussions with Town employees. Only those communications which are in writing from an authorized TOWN representative shall be considered.

END OF SECTION

EXHIBIT B
CRAIG A. SMITH & ASSOCIATES, LLC SCOPE OF SERVICES DATED: 11/18/2024

Item #	Estimated Annual Quantity	Unit	Description of Service	Unit Price	Item Total
1	5500	EA	Standard Locate and mark ALL City-Owned Facilities in the Area Specified in the SSOCOF (Sunshine State One Call of Florida) Ticket, or White Lined by Excavator. See Exhibit "C" - Standard Locate	$13.25	$72,875.00
2	500	EA	Locate with Ground Penetrating Radar (GPR) and Mark City-Owned Facilities. See Exhibit "C" – GPR Locates	$25.00	$12,500.00
3	1	EA	Locate with Vacuum Digging (POT-HOLING) and Mark City-Owned Facility. See Exhibit "C" - Potholing	$199.50	$199.50
4	1	EA	Placement of Electronic Markers after a line has been exposed through Vacuum Digging. Owner to supply Electronic Markers. See Exhibit "C" - Placement of Electronic Markers	$0.01	$0.01
5	1	EA	The taking of GPS coordinates utilizing sub-meter equipment. See Exhibit "C" - GPS Coordinates	$49.95	$49.95
6	10	EA	Emergency - Standard Locate 5:00 p.m. – 5:00 a.m. Weekdays and all-day Saturday & Sunday. See Exhibit "C" - Emergency Locates.	$1.00	$10.00
7	5500	EA	Electronic Ticket Management. Receipt and Delivery of Request to Locate tickets from SSOCOF.	$0.85	$4,675.00
8	5000	EA	Screened and Cleared Tickets. Receive Request to locate ticket from SSOCOF, screen and clear for "out of area" etc. See Exhibit "C" Screen & Clear Tickets	$2.10	$10,500.00
9	1	SF	Perform Three-Dimensional Radar Services for small surface area 10,000 SF to 15,000 SF. Price per SF. See Exhibit "C" - Three-Dimensional Radar Services (small area)	$1.00	$1.00
10	1	SF	Perform Three-Dimensional Radar Services for medium surface area 15,001 SF to 50,000 SF. Price per SF. See Exhibit "C" - Three-Dimensional Radar Services (medium area)	$0.85	$0.85
11	1	SF	Perform Three-Dimensional Radar Services for large surface area 50,000 SF and greater. Price per SF. See Exhibit "C" - Three- Dimensional Radar Services (large area)	$0.55	$0.55
			Estimated Total Annual Cost		$100,811.86

EXHIBIT C
SCOPE OF SERVICES DESCRIPTION

1. **Standard Locate**
   i. Receive SSOCOF Request to Locate Ticket, travel to requested site and perform facility locate utilizing standard RF electromagnetic instrument (such as MetroTech, Radio Detection, Pipehorn) to ascertain the horizontal position of the Owner’s buried facilities. The subject facilities must be toneable (conductive or able to carry a tone frequency via a conductive element).

   ii. Using appropriate color marking paint or temporary flags (in accordance with APWA/ULCC/FS 556), mark horizontal position of Owner facilities with 24" from the outside diameter of the facility in accordance with FS 556.

   iii. Complete online ticket response utilizing proper response codes in accordance with FS 556.

   iv. Standard Locate consists of all Owner facilities with a 500 LF area, irrespective of width or number of facilities. Contractor will be paid one Standard Locate Unit Fee for every 500 LF increment, or portion thereof, located in accordance with the SSOCOF Request to Locate Ticket.

2. **Locate with GPR**
   i. Upon determination that an Owner's facility is non-toneable (non-conductive or lacking a conductive element such as a tracer wire). Ground Penetrating Radar shall be used to accurately locate and mark the facility. Facilities consisting of plastic, PVC, HDPE, clay, wood, transite, ACP, PE, Orangeburg, Corrugated Paper, fiber optic or concrete, are non-conductive. Such facilities are therefore non-toneable and "invisible" to standard RF electromagnetic instruments. GPR will be used to locate these facility types.

   ii. Using appropriate color marking paint or temporary flags (in accordance with APWA/ULCC/FS 556), mark horizontal position of Owner facilities with 24" from the outside diameter of the facility in accordance with FS 556.

   iii. Locate with GPR consists of all Owner facilities within the SSOCOF Request to Locate Ticket. One unit quantity of GPR Locate will be paid for use of the GPR system in conjunction with a Standard Locate.

3. **Locate with Vacuum Excavation**
   i. Upon determination that an Owner's facility is non-toneable (non-conductive or lacking a conductive element such as a tracer wire), or is toneable but does not return a readable signal and Ground Penetrating Radar has proven ineffective in locating the subject facility or facilities, Vacuum Excavation shall be used to accurately locate and mark the facility.

   ii. Coordinate with utility agency/owners as required by FS 556.

   iii. Identify all utility owners in the assigned area.

   iv. Neatly cut and remove existing paving.
      1. Cut area not to exceed 225 square inches.
      2. Excavate using a method enabling vertical as well as horizontal exploration through this cut.

   v. Excavate test holes in such a manner as to prevent any damage to wrappings, coatings, or other protective coverings, such as by a vacuum excavation method, hand digging, etc.

vi. Be responsible for any damage to the utility during excavation of same. Provide a visual survey marker. This marker shall be placed directly over (plumb to) the centerline or edge of the utility as appropriate. The marker shall represent the true horizontal location of the utility. The contractor shall be liable for the actual cover from the utility to the survey marker. The consultant shall also be responsible for recording the location of the survey marker (utility) as appropriate and recording that information on the test hole report.

vii. Provide a permanent restoration of the pavement within the limits of the original cut at the time of backfill. In the event the test hole is excavated in an area other than the roadway pavement, the area disturbed shall be restored to the condition prior to the excavation.

viii. Provide all traffic control, labor, and equipment.

ix. Collect GPS Coordinate location of test hole in accordance with bid item 5

x. Vacuum Locate consists of locating the Owner's facility or facilities within a specified area. One unit quantity for Vacuum Excavation will be paid for each test hole location performed.

xi. For each test hole location performed, the contract shall record the GPS coordinate in State Plane Coordinates (NAD83) and will be paid one unit quantity for each GPS Coordinate taken. (See bid item 5).

4. Placement of Electronic Markers

i. When the Owner desires a lasting means of locating a facility in the future, a passive electronic marker shall be placed through means of vacuum excavation.

ii. The passive electronic marker shall consist of a MetroTech Metro Mark series MM-16X, or approved equal. The Contractor will furnish and provide the passive electronic markers.

iii. The passive electronic markers shall be of the proper frequency for the facility located and shall

1. be tested to ensure detectability.

iv. Placement of Electronic Markers consists of placement of one electronic marker for each utility excavated by means of vacuum excavation. The contractor will be paid one unit quantity for each marker placed.

5. Taking and Recording GPS Coordinates

i. In order to improve the quality of recorded subsurface utility data and when the Owner desires to ensure future locate ability of the Owner's facilities, the taking of GPS coordinates shall be utilized.

ii. The Contractor will collect one GPS Coordinate, in State Plane format (NAD83), for each vacuum excavation performed and/or for each facility located by means of vacuum excavation.

iii. GPS Coordinates shall be in the sub-meter accuracy range.

iv. GPS coordinates may be taken, at the Owner's direction, on or over facilities located by means of GPR, in order to improve the quality and reliability of utility maps and/or GIS Systems.

v. The contractor shall obtain GPS coordinates in accordance with this specification, by placing the device directly over the located facility and requesting a reading. The GPS equipment utilized shall be capable of recording coordinates in State Plane (NAD83) format, and with accuracies equal to, or better than 1 meter.

vi. Taking and Recording of GPS Coordinates consists of collection and permanent recording of sub-meter GPS Coordinates for each facility located or requested. The Contractor will be paid one unit quantity for each GPS Coordinate taken and recorded. The Contractor will be required to deliver GPS coordinates to the Owner in printed and electronic format (raw ASCII format), no less than twice per calendar year, or at intervals mandated by the Owner.

6. Emergency Standard Locate

i. Emergency Standard Locates are performed outside normal business hours, on holidays or weekends. Standard business hours are Monday through Friday from 8:00AM until 5:00PM.

ii. Responses requested outside of normal business hours shall be considered Emergency Standard Locates.

iii. The Contractor shall respond to Emergency Standard Locates within two (2) hours of receiving notification.

iv. The Contractor shall perform Standard Locates on Owner facilities within the designated area detailed in the Emergency Request. Normal rates will apply in the event GPR is required during an Emergency Locate.

v. Emergency Standard Locate consists of all Owner facilities with a 500 LF area, irrespective of width or number of facilities. Contractor will be paid one Emergency Standard Locate Unit Fee for every 500 LF increment, or portion thereof, located in accordance with the SSOCOF Emergency Request to Locate Ticket, outside of normal business hours.

7. Electronic Ticket Management

i. In order to ensure compliance with SSOCOF codes, requests, responses and FS 556, the Contractor shall utilize an Electronic Ticket Management System. The Electronic Ticket Management System shall be Digtrack, as deployed by Bytronics, Inc or approved equal.

ii. The Electronic Ticket Management System shall be capable of receiving Request to Locate Tickets from SSOCOF and routing said tickets to the specific locator(s) responsible for the Owner's service area. The system shall be capable of displaying the Request to Locate Ticket on the locator's portable computer, providing the full ticket information including the ticket requestor and all legally required information from SSOCOF.

iii. The system shall be capable of recording or attaching digital photos/images taken of the locate markings and associating said images directly to the locate ticket for future retrieval or reference. Such attachment shall be permanent and shall be provided as attachments to the year-end USB drive accumulation of tickets.

iv. The system shall be capable of recording the precise time of ticket receipt, process, progress, and close-out as well as providing the ability for the locator to electronically respond and close the request utilizing the codes for response established by SSOCOF.

v. The system shall generate the necessary Positive Response to the One Call Center and transmit the proper close codes as mandated by SSOCOF and FS 556.

vi. The system shall be capable of remote access by the Owner, for screening, review and searching of tickets received within the Owner's service area.

vii. The system shall be capable of providing, at least once per calendar year, a USB drive containing all Request to Locate tickets, responses and dispositions for each ticket received within the Owner's service area. The USB drive shall be provided to the Owner by the end of the first quarter of each calendar year.

viii. Payment for Electronic Ticket Management shall be made at the rate of one unit quantity for each ticket received for the Owners SSOCOF Member Service Code. The Owner shall be directly responsible to SSOCOF for any fees charged by SSOCOF for ticket receipt, dispatch, and handling.

ix. The Owner shall receive with each invoice for payment, a report containing a listing of all tickets dispatched and received for the Owner's Member Service Code. The report shall contain each individual ticket number as well as the date and time received, and the disposition code associated with each ticket. The Owner shall receive two copies of said report with each application for payment.

8. Screened and Cleared Tickets

i. Since the SSOCOF is an imperfect system, the Owner may receive Request to Locate tickets that are technically outside the Owner's Member Service Area, or outside the Owner's legal responsibility to provide services such as; private or commercial property outside of the public rights-of-way.

ii. And, since all tickets received by the Owner or his designate are required to receive a response, there shall be a means by which the Contractor can screen, review, and respond to such requests.

iii. Request to Locate tickets received by the Contractor and determined to be outside the Owner's Member Service Area, or determined to be outside the legal response requirements, shall be closed and noted as screened and cleared by utilizing the SSOCOF applicable close code.

iv. Such a response by the Contractor is less costly in that in most cases, no physical presence at the site was necessary and the ticket can generally be immediately cleared. For these cases, a reduced rate of charge is in order.

v. Payment for this item shall be made at one unit quantity for each SSOCOF screened and cleared without need of physical response to the site.

9. Three-Dimensional Radar Services (GPIR) General Notes

i. GPiR is generally used for purposes of design and does not provide a real-time output. GPIR data must be processed into 3D imagery using sophisticated software and computer systems.

ii. GPiR is utilized for scanning congruent areas and providing a 3D image of the scanned area.

iii. GPiR requires the establishment of a survey baseline from which the system is tracked via a survey instrument to produce geospatially accurate location of the subsurface data.

iv. The collected GPiR data is processed into 3D images and plotted in various CADD formats (Owner specified) for use in design or GIS applications.

v. Deliverables from the use of GPiR include CADD files, JPEG image slices, Quick Time or AVI movies of slice imagery, PDF files of CADD work, a suggested exploratory excavation sheet and an analysis of the area imaged.

vi. The final GPiR output can be certified by a Professional Surveyor as to the accuracy of the imaged area and the position of the facilities imaged within.

vii. GPiR is quantified by the square foot of surface area imaged. Payment for GPiR services will be made on a per square foot basis. The cost per square foot includes performing survey baseline establishment, transportation of equipment and personnel to the project site, collection of radar image data, processing of image data and compilation into CADD deliverables including, certification by a registered surveyor.

10. Three-Dimensional Radar Services (GPiR) (Small Area)

i. This line item is used for GPiR scanning of areas at least 10,000 square feet in size to a maximum of 15,000 square feet in size. See general notes and description of services above.

11. Three-Dimensional Radar Services (GPiR) (Medium Area)

i. This line item is used for GPiR scanning of areas at least 15,00 square feet in size to a maximum of 50,000 square feet in size. See general notes and description of services above.

12. Three-Dimensional Radar Services (GPiR) (Large Area)

i. This line item is used for GPiR scanning of areas 50,001 square feet and greater in size. See general notes and description of services above.

TAMARAC
The City For Your Life

AGENDA ITEM NO. 4.f

CITY COMMISSION AGENDA ITEM REPORT

DATE:	December 11, 2024
SUBMITTED BY:	Kimberly Dillon
ITEM TYPE:	Resolution
TEMP. RESOLUTION NUMBER:	TR14191
AGENDA SECTION:	**CONSENT AGENDA**
TITLE:	TR14191 - A Resolution of the City Commission of the City of Tamarac, Florida, electing a Vice Mayor to serve a term of one year beginning December 11, 2024, with no succession; providing for conflicts; providing for severability; and providing for an effective date.
RECOMMENDATION:	The City Clerk is recommending that the City Commission approve TR14191, electing a Vice Mayor to serve a term of one year beginning December 11, 2024, with no succession.
BACKGROUND:	In accordance with the City of Tamarac's Charter, Section 4.03: Mayor and Vice Mayor, stipulates in part that each November, no earlier than the third Tuesday, a majority of the commissioners shall elect a vice-mayor. The vice-mayor shall serve as acting mayor in the absence or disability of the mayor with all powers and duties of the mayor. The vice mayor shall serve a term of one (1) year and shall not serve successive one (1) year terms. In the event of a vice-mayoral vacancy, a majority of the commission shall elect a new vice-mayor who shall serve the remainder of the unexpired term.
ISSUE:	Commissioner District 2, Morey Wright, was appointed Vice Mayor via Resolution R-2023-153, at the December 1, 2023, City Commission meeting, and his term expires November 2024.
STRATEGIC GOALS:	Goal #6: Tamarac is a Dynamic Workplace

ATTACHMENTS:
Vice Mayors 1999 - 2024.docx

TR14191 -Final Selection of Vice Mayor Reso.docx

CITY OF TAMARAC VICE MAYORS

Year	***V/M Name***	***Reso***	***District***
1999	Larry Mishkin	R-99-67	2
2000	Karen L. Roberts	R-2000-72	4
2001	Marc L. Sultanof	R-2001-54	3
2002	Edward C. Portner	R-2002-79	1
2003	Karen L. Roberts	R-2003-49	4
2004	Marc L. Sultanof	R-2004-62	3
2005	Beth Flansbaum-Talabisco	R-2005-55	2
2006	Edward C. Portner	R-2006-44	1
2007 (Term – Mar. 07 - Nov. 08)	Marc L. Sultanof	R-2007-29	3
2008	Patricia Atkins-Grad	R-2008-168	2
2009	Harry Dressler	R-2009-168	4
2010 (11/10 to 3/11)	Pamela Bushnell	R-2010-141	1
2011 (3/11 to 11/7/11)	Michelle J. Gomez	(appointed)	2
2011 (11/09/11 to 11/2012)	Diane Glasser	R-2011-128	3
2012 (11/28/12 to 1/2013)	Michelle J. Gomez	R-2012-131	2
2013 (1/9/2013 to 11/2014)	Harry Dressler	R-2013-03	4
2013 *(11/19/2013 to 11/17/2014)	Michelle J. Gomez	R-2013-116	2

Revised 11/16/2022 mb

2014 (11/18/2014 to 11/17/2015)	Pamela Bushnell	R-2014-128	1
2015 (11/17/2015 to 11/15/2016)	Diane Glasser	R-2015-110	3
2016 (11/15/2016 to 11/2017)	Debra Placko	R-2016-133	4
2017 (11/21/17 to 11/2018)	Michelle J. Gomez	R-2017-124	2
2018 (12/12/18 to 11/2019)	Debra Placko	R-2018-160	4
2019 (12/11/19 to 11/2020)	Marlon Bolton	R-2019-134	1
2020 (12/09/19 to 11/2021)	Elvin Villalobos	R-2019-131	3
2021 (12/08/2021 to 11/2022)	Mike Gelin	R-2021-138	2
2022 (12/14/2022 to 11/2023)	Marlon Bolton	R-2022-137	1
2023 (12/13/2023 to 11/2024)	Morey Wright Jr.	R-2023-153	2

Revised 11/16/2022 mb

CITY OF TAMARAC, FLORIDA

RESOLUTION NO. R-2024-____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF TAMARAC, FLORIDA, ELECTING A VICE MAYOR TO SERVE A TERM OF ONE YEAR BEGINNING DECEMBER 11, 2024, WITH NO SUCCESSION; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Section 4.03 of the Tamarac City Charter provides in pertinent part; “Beginning November 2008, and each November thereafter, no earlier than the third Tuesday, a majority of the commissioners shall elect a Vice Mayor” ; and

WHEREAS, Section 4.03 of the Tamarac City Charter further provides that “The Vice Mayor shall serve a term of one year and shall not serve successive one-year terms” ; and

WHEREAS, the City Clerk and City Manager recommend the City Commission elect a Vice Mayor to serve a one-year term with no succession; and

WHEREAS, the City Commission of the City of Tamarac deems it to be in the best interests of the citizens and residents of the City of Tamarac to elect a Vice Mayor to serve from December 11, 2024, with no successive terms.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF TAMARAC, FLORIDA, THAT:

SECTION 1: The foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution.

SECTION 2: That ______________________________ is elected to serve as Vice Mayor, for a term of one year, with no successive term, beginning December 11, 2024.

SECTION 3: All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 4: If any clause, section, other part or application of this Resolution is held by any court of competent jurisdiction to be unconstitutional or invalid, in part or application, it shall not affect the validity of the remaining portions or applications of this Resolution.

SECTION 5: This Resolution shall become effective immediately upon adoption.

[THE REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK]

PASSED, ADOPTED AND APPROVED this _____ day of _______________, 2024.

____
MICHELLE J. GOMEZ
MAYOR

ATTEST:

____
KIMBERLY DILLON, CMC
CITY CLERK

RECORD OF COMMISSION VOTE:

MAYOR GOMEZ	_______
DIST 1: COMM. BOLTON	_______
DIST 2: V/M WRIGHT, JR.	_______
DIST 3: COMM. PATTERSON	_______
DIST 4: COMM. DANIEL	_______

APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE USE AND RELIANCE OF THE CITY OF TAMARAC ONLY.

____
HANS OTTINOT
CITY ATTORNEY

TAMARAC
The City For Your Life

AGENDA ITEM NO. 6.a

CITY COMMISSION AGENDA ITEM REPORT

DATE:	December 11, 2024
SUBMITTED BY:	Judith Henry
ITEM TYPE:	Ordinance
TEMP. ORDINANCE NUMBER:	TO2576
AGENDA SECTION:	**ORDINANCE(S) - FIRST READING**
TITLE:	TO2576 - An Ordinance of the City Commission of the City of Tamarac, Florida; Amending Chapter 16, entitled Pensions and Retirement, Article IX, Section 16-905 entitled "Service Retirement Benefits; Cost of Living Adjustment; Disability Retirement" to amend the Health Insurance Subsidy and the maximum accrual benefit to provide for parity amongst employees; providing for severability; providing for codification and providing for an effective date.
RECOMMENDATION:	An Ordinance amending the Elected and Appointed Officers and Non-Represented Employees Retirement Plan to amend and increase the health insurance subsidy and the maximum benefit accrual effective January 1, 2025.
BACKGROUND:	As part of the City's strategic goal "Tamarac is a Dynamic Workplace," City staff has conducted surveys and analysis of the various employee benefit programs in an effort to attract and retain a skilled and committed workforce. As such, the City consists of three (3) pension plans: the General Employees' Pension Plan comprised of the eligible FPE (Federation of Public Employees) bargaining unit employees, the Firefighters' Pension Plan which includes the Metro-Broward Professional Firefighters, Local 3080 bargaining unit employees, and the Non-Represented Employees which consists of the City's elected officials, City's appointed official, and eligible non-bargaining employees. Under the City's policy, in certain instances City retirees are eligible for continuation of certain benefits. Retirees may choose to continue their health insurance at the time they retire and separate from service, until the age of 65. Premiums are 100% retiree paid.

On November 13, 2024, Ordinance 2024-027 was approved to provide Non-Represented Employees with a health insurance subsidy of twenty dollars ($20.00) for each completed year of credited service, not to exceed five hundred dollars ($500.00) per month for participants who retire and separate service on or after September 30, 2024.

On November 13, 2024, the Metro-Broward Professional Firefighters, Local 3080 collective bargaining agreement was ratified and approved by City Commission. This agreement included a revision to the Retirement Subsidy provision in the Firefighters' Pension Plan which was increased to twenty-five dollars ($25.00) for every year of credited service, not to exceed thirty (30) years of service for participants who retire and separate service on or after October 1, 2024. In an effort to build parity between the City's three (3) employee groups as it relates to employee wages and benefits, City staff is proposing to add a section to recently adopted Ordinance 2024-027, Section 16-905(l), to amend the health insurance subsidy under the Elected and Appointed Officers and Non-Represented Employees Retirement Plan to reflect a monthly subsidy of twenty-five dollars ($25.00) for every year of credited service, not to exceed thirty (30) years of service for participants who retire and separate service on or after January 1, 2025. This subsidy will continue until the participant attains Medicare eligibility (age 65 for non-disabled participants).

Deferred vested plan participants (i.e. those participants who separated service, elected to leave contributions in the plan and have deferred receipt of pension benefits until attainment of early or normal retirement age as defined herein) shall not be eligible for receipt of the retirement subsidy. Additionally, there is one (1) employee actively contributing to the City's 401(a) Plan that would be eligible for this health insurance subsidy, if approved. Lastly, elected officials of the city are excluded from the recently adopted and proposed health insurance subsidy.

Furthermore, presently under the General Employees' Pension Plan and the Firefighters' Pension Plan participants receive up to one hundred percent (100%) of their maximum benefit accrual. Contrastingly, the Elected and Appointed Officers and Non-Represented Employees Retirement Plan participants receive up to eighty percent (80%) of their maximum benefit accrual. To build an equitable workforce that offers all employees the comparable wages and benefits; the City is proposing to increase the maximum benefit accrual to one hundred percent (100%) for the Elected and Appointed Officers and Non-Represented

Employees Retirement Plan.

ISSUE: Review and approval of changes to the Elected and Appointed Officers and Non-Represented Employees Retirement Plan Ordinance, Article IX, Sections 16-905(k), 16-905(l) and 16-905(b).

STRATEGIC GOALS: Goal #6: Tamarac is a Dynamic Workplace

ATTACHMENTS:

TO2576 - Memo - Non-Represented Employee - Health Insurance Subsidy Maximum Benefit Accrual Updated 12-5-24.pdf

TO2576_-_Ordinance_-Health_Insurance_Subsidy__Maximum_Benefit_Accrual_rev2.docx

TO2576 - Impact Statement.pdf

Business Impact Estimate - TO2576.docx

City of Tamarac
Interoffice Memorandum
Human Resources

To: Levent Sucuoglu, City Manager

From: Danielle Durgan, Director of Human Resources

Date: November 24, 2024

Re: Pension Ordinance Amendment - Elected and Appointed Officers and Non-Represented Employees Retirement Plan

---

Recommendation:

An Ordinance amending the Elected and Appointed Officers and Non-Represented Employees Retirement Plan to amend and increase the health insurance subsidy and the maximum benefit accrual effective January 1, 2025.

Issue:

Review and approval of changes to the Elected and Appointed Officers and Non-Represented Employees Retirement Plan Ordinance, Article IX, Sections 16-905(k), 16-905(l) and 16-905(b).

Background:

As part of the City's strategic goal "Tamarac is a Dynamic Workplace," City staff has conducted surveys and analysis of the various employee benefit programs in an effort to attract and retain a skilled and committed workforce. As such, the City consists of three (3) pension plans: the General Employees' Pension Plan comprised of the eligible FPE (Federation of Public Employees) bargaining unit employees, the Firefighters' Pension Plan which includes the Metro-Broward Professional Firefighters, Local 3080 bargaining unit employees, and the Non-Represented Employees which consists of the City's elected officials, City's appointed official, and eligible non-bargaining employees.

Under the City's policy, in certain instances City retirees are eligible for continuation of certain benefits. Retirees may choose to continue their health insurance at the time they retire and separate from service, until the age of 65. Premiums are 100% retiree paid.

On November 13, 2024, Ordinance 2024-027 was approved to provide Non-Represented Employees with a health insurance subsidy of twenty dollars ($20.00) for each completed year of credited service, not to exceed five hundred dollars ($500.00) per month for participants who retire and separate service on or after September 30, 2024.

On November 13, 2024, the Metro-Broward Professional Firefighters, Local 3080 collective bargaining agreement was ratified and approved by City Commission. This agreement included a revision to the Retirement Subsidy provision in the Firefighters' Pension Plan which was increased to twenty-five dollars ($25.00) for every year of credited service, not to exceed thirty (30) years of service for participants who retire and separate service on or after October 1, 2024. In an effort to build parity between the City's three (3) employee groups as it relates to employee wages and benefits, City staff is proposing to add a section to recently adopted Ordinance 2024-027, Section 16-905(l), to amend the health insurance subsidy under the Elected and Appointed Officers and Non-Represented Employees Retirement Plan to reflect a monthly subsidy of twenty-five dollars ($25.00) for every year of credited service, not to exceed thirty (30) years of service for participants who retire and separate service on or after January 1, 2025. This subsidy will continue until the participant attains Medicare eligibility (age 65 for non-disabled participants).

Deferred vested plan participants (i.e. those participants who separated service, elected to leave contributions in the plan and have deferred receipt of pension benefits until attainment of early or normal retirement age as defined herein) shall not be eligible for receipt of the retirement subsidy. Additionally, there is one (1) employee actively contributing to the City's 401(a) Plan that would be eligible for this health insurance subsidy, if approved. Lastly, elected officials of the city are excluded from the recently adopted and proposed health insurance subsidy.

Furthermore, presently under the General Employees' Pension Plan and the Firefighters' Pension Plan participants receive up to one hundred percent (100%) of their maximum benefit accrual. Contrastingly, the Elected and Appointed Officers and Non-Represented Employees Retirement Plan participants receive up to eighty percent (80%) of their maximum benefit accrual. To build an equitable workforce that offers all employees the comparable wages and benefits; the City is proposing to increase the maximum benefit accrual to one hundred percent (100%) for the Elected and Appointed Officers and Non-Represented Employees Retirement Plan.

Fiscal Impact:

In summary, as determined by the Plan's Actuary, the City's required contribution to the Elected and Appointed Officers and Non-Represented Employees Retirement Plan is estimated to annually increase by 4.46% of payroll. As of October 1, 2023, the increase in annual cost is estimated to be $432,537.

cc: Maxine Calloway, Deputy City Manager
Christine Cajuste, Director of Financial Services
James Twigger, Elected and Appointed Officers and Non-Represented Employees Retirement Plan

Danielle Durgan

Danielle Durgan

CITY OF TAMARAC, FLORIDA

ORDINANCE NO. 0-2024-

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF TAMARAC, FLORIDA; AMENDING CHAPTER 16, ENTITLED PENSIONS AND RETIREMENT, ARTICLE IX, SECTION 16-905 ENTITILED "SERVICE RETIREMENT BENEFITS; COST OF LIVING ADJUSTMENT; DISABILITY RETIREMENT" TO AMEND THE HEALTH INSURANCE SUBSIDY AND THE MAXIMUM ACCRUAL BENEFIT TO PROVIDE FOR PARITY AMONGST EMPLOYEES; PROVIDING FOR SEVERABILITY; PROVIDING FOR CODIFICATION AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Tamarac Elected and Appointed Officers and Non-Represented Employees Retirement Plan (the "Plan") Board of Trustees (the "Board") has been presented with the proposed changes; and

WHEREAS, the City Manager and the Director of Human Resources recommend the approval of the modification to the Plan; and

WHEREAS, the proposed modification will assist the City in attracting and retaining employees by providing a competitive package of benefits which is fair and cost effective for the City and its employees; and

WHEREAS, the proposed modification will further provide parity between the Pension Plans; and

WHEREAS, on November 13, 2024, the City Commission adopted Ordinance 2024-027, amending the Plan to provide a Health Insurance Subsidy for participants of the Plan, excluding the elected officials, who retire and separate service on or after September 30, 2024; and

WHEREAS, the City Commission of the City of Tamarac, Florida has deemed it to be in the best interest of the citizens and residents of the City of Tamarac to amend the Plan to reflect these changes; and

WHEREAS, Elected Officials are not eligible to receive the recently adopted or proposed Health Insurance Subsidy; and

WHEREAS, the proposed revisions will continue to create equity between the three (3) pension plans the City of Tamarac offers to employees.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF TAMARAC, FLORIDA:

SECTION 1: Section 16-905 (b) of the City of Tamarac Code of Ordinances, is hereby amended to read as follows: (Words in underline type is added and ~~strikethrough~~ is deleted)

Sec. 16-905. Service retirement benefits; cost of living adjustment; disability retirement.

****

(b)The normal retirement benefit shall be determined based upon the following percentages of final monthly compensation multiplied by the applicable years and completed months of credited service:

(1) For elected officials: Six and two-thirds (6~~½~~2/3) percent of the final monthly compensation for each completed year of service term, with a pro-rata accrual for partial years. ~~The maximum benefit accrual shall be eighty (80) percent of final monthly compensation.~~

(2) City attorney: Four (4) percent of final monthly compensation multiplied by all years of credited service with the city. ~~The maximum benefit accrual shall be eighty (80) percent of final monthly compensation.~~ The city attorney shall refer to a full time, appointed city officer and shall exclude any attorney hired on a contractual basis.

(3) City manager: Four (4) percent of final monthly compensation multiplied by all years of credited service with the city. ~~The maximum benefit accrual shall be eighty (80) percent of final monthly compensation. The maximum benefit accrual for a city manager with twenty-five (25) years of credited service with the city prior to becoming the city manager, shall be ninety (90) percent of final monthly compensation.~~

(4) For all other participants: Three (3) percent of final monthly compensation multiplied by credited service. ~~The maximum benefit accrual shall be eighty (80) percent of final monthly compensation.~~

~~In no instance shall the aggregate benefit payable from the plan exceed eighty (80) percent of final monthly compensation, except for the city manager provided that he or she has 25 (twenty-five) years of credited service with the city prior to becoming the city manager~~. In no instance shall the benefit paid to a member or the designated beneficiary be less than the member's accumulated contributions, with simple interest at the rate of four (4) percent annually. Once a participant has reached the maximum benefit accrual, the participant's contributions shall continue and the participant's increases in compensation shall apply towards the participant's final monthly compensation calculation.

<u>SECTION 2:</u> Section 16-905(k) of the City of Tamarac Code of Ordinances, is hereby amended to read as follows: (Words in <u>underline</u> type is added and ~~strikethrough~~ is deleted)

Sec. 16-905(k) . Service retirement benefits; cost of living adjustment; disability retirement.

****

(k) A health insurance subsidy shall be payable on the first day of each month. ~~Each participant who is an active employee on or after~~ <u>Participants who retire and separate service on or after</u> September 30, 2024<u>, to December 31, 2024,</u> shall receive, upon early or normal retirement and receipt of monthly benefits from this pension plan (separation of service), a monthly health insurance subsidy of twenty dollars ($20.00) for each completed year of credited service, not to exceed five hundred dollars ($500.00) per month. This health insurance subsidy shall continue until the participant attains Medicare eligibility; at which time the subsidy shall cease. Deferred vested plan participants (i.e. those participants who separated service, elected to leave contributions in the plan and have deferred receipt of pension benefits until attainment of early or normal retirement age as defined herein) shall not be eligible for receipt of the health insurance subsidy. The health insurance subsidy is not subject to the Cost-of-Living adjustment provided for in Section 16-905(i). <u>Elected Officials are not eligible to receive this Health Insurance Subsidy.</u>

<u>SECTION 3:</u> Section 16-905(l) of the City of Tamarac Code of Ordinances, is hereby created to read as follows: (Words in <u>underline</u> type is added and ~~strikethrough~~ is deleted)

****

(l) <u>A health insurance subsidy shall be payable on the first day of each month. Participants who retire and separate service on or after January 1, 2025, shall receive, upon early or normal retirement and receipt of monthly benefits from this pension plan (separation of service), a monthly health insurance subsidy of twenty-five dollars ($25.00) for each completed year of credited service, not to exceed thirty (30) years of service. This health insurance subsidy shall continue until the participant attains Medicare eligibility; at which time the subsidy shall cease. Deferred vested plan participants (i.e. those participants who separated service, elected to leave contributions in the plan and have deferred receipt of pension benefits until attainment of early or normal retirement age as defined herein) shall not be eligible for receipt of the health insurance subsidy. The health insurance subsidy is not subject to the Cost-of-Living adjustment provided for in Section 16-905(i). Elected Officials are not eligible to receive this Health Insurance Subsidy.</u>

<u>SECTION 4:</u> It is the intention of the City Commission and it is hereby ordained that the provisions of this Ordinance shall become and be made part of the Code of Ordinances of the City of Tamarac, Florida, and that the sections of this Ordinance may be renumbered or re-lettered, and the word "Ordinance" may be changed to "Section," "Article" or such other word or phrase in order to accomplish such intention.

<u>SECTION 5:</u> All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.

<u>SECTION 6:</u> If any provision of this Ordinance or the application thereof to any person or circumstances is held invalid, such invalidity shall not affect other provisions or applications of this Ordinance that can be given affect without the invalid provision or application, and to this end the provisions of this Ordinance are declared to be severable.

SECTION 7: This Ordinance shall become effective upon passage.

PASSED, FIRST READING this _____ day of ___________, 2024.

PASSED, SECOND READING this _____ day of ___________, 2025.

____
MICHELLE J. GOMEZ, MAYOR

ATTEST:

____
KIMBERLY DILLON, CMC
CITY CLERK

RECORD OF COMMISSION VOTE: 1st Reading

MAYOR GOMEZ	______
DIST 1: COMM. BOLTON	______
DIST 2: V/M WRIGHT JR	______
DIST 3: COMM. PATTERSON	______
DIST 4: COMM. DANIEL	______

RECORD OF COMMISSION VOTE: 2nd Reading

MAYOR GOMEZ	______
DIST 1: COMM. BOLTON	______
DIST 2: V/M WRIGHT JR	______
DIST 3: COMM. PATTERSON	______
DIST 4: COMM. DANIEL	______

APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE USE AND RELIANCE OF THE CITY OF TAMARAC ONLY.

____
HANS OTTINOT
CITY ATTORNEY

CODING: Words in ~~strike through~~ type are deletions from existing law;
Words in <u>underscore</u> type are additions.

CITY OF TAMARAC ELECTED AND APPOINTED OFFICERS' AND NON-REPRESENTED EMPLOYEES RETIREMENT PLAN

IMPACT STATEMENT FOR TEMPORARY ORDINANCE NO. 2576

PART ONE: CERTIFICATION OF THE PLAN ADMINISTRATOR

I have enclosed a copy of Temporary Ordinance No. 2576 of the City of Tamarac, which ordinance makes the following changes to the plan:

(1) Provides for a temporary health insurance subsidy equal to $25.00 for each whole year of credited service, to a maximum monthly subsidy of $750.00 and payable until Medicare eligibility (age 65 for non-disabled participants). The subsidy will be available to eligible employees (excluding elected officials) on the payroll after December 31, 2024 and will not be subject to any cost-of-living adjustments. The subsidy also will not be payable to individuals who terminate their employment with the City prior to eligibility for early or normal retirement. *(Note that there is one additional employee who is currently not participating in the pension plan but who will be eligible for the health insurance subsidy.)*

(2) Increases the maximum benefit formula multiplier from 80% or 90% of average earnings, as applicable, to 100% of average earnings.

The plan's enrolled actuary, Charles T. Carr of Southern Actuarial Services Company, Inc., was provided with a copy of the proposed ordinance. In addition, the described plan change meets the requirements of Part VII, Chapter 112, Florida Statutes, and Section 14, Article X of the State Constitution.

____

Chair, Board of Trustees

PART TWO: CERTIFICATION OF THE ENROLLED ACTUARY

Chapter 112 requires disclosure of the effect of changes in assumptions, methods, and plan provisions on certain liabilities. I have determined the impact of Temporary Ordinance No. 2576 based on the results of the October 1, 2023 actuarial valuation. The ordinance is expected to increase the annual contribution required from the City by **4.46%** of payroll. As of October 1, 2023, the increase in annual cost is estimated to be $432,537 assuming a beginning-of-year employer contribution.

The following table sets forth the required disclosures in connection with the plan change which has been described above:

	As of October 1, 2023 (Old Plan Provisions)	As of October 1, 2023 (New Plan Provisions)
Present value of future expected benefit payments:		
for active participants		
retirement benefits	$ 47,935,283	$ 50,551,170
termination benefits	0	0
disability benefits	1,310,398	1,336,583
death benefits	358,353	367,612
return of contributions	1,540	1,540
sub-total	$ 49,605,574	$ 52,256,905
for terminated vested participants	$ 7,409,080	$ 7,409,080
for retired participants and beneficiaries		
retired (other than disab.) & benef.	$ 34,020,358	$ 34,020,358
disabled retirees	0	0
sub-total	$ 34,020,358	$ 34,020,358
total	$ 91,035,012	$ 93,686,343
Entry age normal accrued liability:		
for active participants		
retirement benefits	$ 29,879,559	$ 31,634,579
termination benefits	0	0
disability benefits	572,476	586,263
death benefits	163,384	167,977
return of contributions	436	436
sub-total	$ 30,615,855	$ 32,389,255
for terminated vested participants	$ 7,409,080	$ 7,409,080
for retired participants and beneficiaries		
retired (other than disab.) & benef.	$ 34,020,358	$ 34,020,358
disabled retirees	0	0
sub-total	$ 34,020,358	$ 34,020,358
total	$ 72,045,293	$ 73,818,693
Actuarial value of assets	(72,049,895)	(72,049,895)
Unfunded accrued liability	$ 0	$ 1,768,798
Actuarial present value of accrued benefits	$ 66,389,802	$ 67,661,414
Present value of active participants':		
Future salaries	$ 58,999,341	$ 59,075,474
Future contributions	$ 5,899,939	$ 5,899,939
Present value of future contributions from the employer (including expense loading)	$ 13,380,175	$ 16,031,886
Total annual compensation (2023/24 FY)	$ 9,220,100	$ 9,298,847
Minimum required contribution (2023/24 FY):		
Annual normal cost (incl. expenses)	$ 2,090,982	$ 2,523,519
Interest adjustment *	0	0
Total	$ 2,090,982	$ 2,523,519
As a percentage of payroll	**22.68%**	**27.14%**

*** based on a beginning-of-year employer contribution**

This actuarial valuation and/or cost determination was prepared and completed by me or under my direct supervision and I acknowledge responsibility for the results. To the best of my knowledge, the results are complete and accurate and, in my opinion, the techniques and assumptions used are reasonable and meet the requirements and intent of Part VII, Chapter 112, Florida Statutes. There is no benefit or expense to be provided by the plan and/or paid from the plan's assets for which liabilities or current costs have not been established or otherwise taken into account in the valuation. All known events or trends which may require a material increase in plan costs or required contribution rates have been taken into account in the valuation.

Respectfully submitted,

Charles T. Carr/ vz

Charles T. Carr, A.S.A.
Consulting Actuary
Enrolled Actuary No. 23-04927

11-25-24

Date signed

This form should be included as backup to the agenda item for ordinances and must be posted on the City's website by the time notice of the proposed ordinance is published.

Business Impact Estimate

Ordinance title/reference:

An Ordinance of the City Commission of the City of Tamarac, Florida; amending Chapter 16, entitled Pensions and Retirement, Article IX, entitled Elected and Appointed Officers and Non-Represented employees Retirement Plan; specifically amending Section 16-905 entitled "Service Retirement Benefits; Cost of Living Adjustment; Disability Retirement" to provide for a Health Insurance Subsidy; to amend the maximum accrual benefit; providing for severability; providing for codification and providing for an effective date.

If any of the following exceptions to the Business Impact Estimate requirement apply, check the applicable box and leave the remainder of the form blank:

☐ The ordinance is required for compliance with federal or state law or regulation;

☐ The ordinance relates to the issuance or refinancing of debt;

☐ The ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;

☒ The ordinance is required to implement a contract or an agreement, including, but not limited to, any federal, state, local, or private grant, or other financial assistance accepted by a municipal government;

☐ The ordinance is an emergency ordinance;

☐ The ordinance relates to procurement; or

☐ The ordinance is enacted to implement the following:
   a. Part II of Chapter 163, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements, and development permits;
   b. Sections 190.005 and 190.046, regarding community development districts;
   c. Section 553.73, relating to the Florida Building Code; or
   d. Section 633.202, relating to the Florida Fire Prevention Code.

1. Summary of the proposed ordinance (must include statement of the public purpose, such as serving the public health, safety, morals, and welfare):

TAMARAC

The City For Your Life

Business Impact Estimate

2. Estimate of direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Tamarac:

3. Estimate of direct compliance costs that businesses may reasonably incur:

4. Any new charge or fee imposed by the proposed ordinance:

5. Estimate of the City's regulatory costs, including estimated revenues from any new charges or fees to cover such costs:

6. Estimate of the number of businesses likely to be impacted by the proposed ordinance:

7. Additional information (if any):

Business Impact Estimate required pursuant to [Fla. Stat. § 166.041(4)a]

Business Impact Estimate

TAMARAC
The City For Your Life

AGENDA ITEM NO. 6.b

CITY COMMISSION AGENDA ITEM REPORT

DATE:	December 11, 2024
SUBMITTED BY:	Judith Henry
ITEM TYPE:	Ordinance
TEMP. ORDINANCE NUMBER:	TO2577
AGENDA SECTION:	**ORDINANCE(S) - FIRST READING**
TITLE:	TO2577 - An Ordinance of the City Commission of the City of Tamarac, Florida; amending Chapter 16, Pensions and Retirement, Article VI, Firefighter Pension Plan; amending Section 16-515, Retirement Subsidy, providing for modification of retirement subsidy; providing for a savings clause; providing for severability; providing for codification and providing for an effective date.
RECOMMENDATION:	An Ordinance amending the Firefighters' Pension Plan to update the retirement subsidy effective October 1, 2024.
BACKGROUND:	The Collective Bargaining Agreement (CBA) between the City of Tamarac and the Union was approved by the City Commission on November 13, 2024. This agreement includes an amendment the Firefighters' Pension Retirement Subsidy. Currently the Firefighter Pension Plan offers a monthly health insurance subsidy of ten dollars ($10.00) for each completed year of credited service, to be not less than fifty dollars ($50.00) and not to exceed three hundred dollars ($300.00) per month. This subsidy is subject to an annual two and one-half (2 ½) percent Cost of Living Adjustment (COLA) with the current benefit at $17.65 per completed year of credited service. This subsidy continues until the participant attains Medicare eligibility. During negotiations, the City and the Union agreed to update and increase the Retirement Subsidy to twenty-five ($25.00) for every year of credited service, not to exceed thirty (30) years of service with the removal of the existing two and one-half (2.50%) COLA for participants who retire and separate service on or after October 1, 2024.

Deferred vested plan participants (i.e. those participants who separated service, elected to leave contributions in the plan and have deferred receipt of pension benefits until attainment of early or normal retirement age as defined herein) shall not be eligible for receipt of the retirement subsidy.

ISSUE: Review and approval of changes made to the Firefighters' Pension Plan Ordinance, Article VI, Section 16-515.

STRATEGIC GOALS: Goal #6: Tamarac is a Dynamic Workplace

ATTACHMENTS:

TO2577-_Memo_-_Fire_-_Retirement_Subsidy.docx.pdf
TO2577 - Ordinance - Pension Amendment - last rev 2024-1205.doc
Exhibit A - Pension changes.pdf
Exhibit B - Impact Statement.pdf
Business Impact Estimate - TO2577.docx

City of Tamarac
Interoffice Memorandum
Human Resources

To: Levent Sucuoglu, City Manager

From: Danielle Durgan, Director of Human Resources

Date: November 13, 2024

Re: Pension Ordinance Amendment – Firefighters' Pension Plan

Recommendation:

An Ordinance amending the Firefighters' Pension Plan to update the retirement subsidy effective October 1, 2024.

Issue:

Review and approval of changes made to the Firefighters' Pension Plan Ordinance, Article VI, Section 16-515.

Background:

The Collective Bargaining Agreement (CBA) between the City of Tamarac and the Union was approved by the City Commission on November 13, 2024. This agreement includes an amendment the Firefighters' Pension Retirement Subsidy.

Currently the Firefighter Pension Plan offers a monthly health insurance subsidy of ten dollars ($10.00) for each completed year of credited service, to be not less than fifty dollars ($50.00) and not to exceed three hundred dollars ($300.00) per month. This subsidy is subject to an annual two and one-half (2 ½) percent Cost of Living Adjustment (COLA) with the current benefit at $17.65 per completed year of credited service. This subsidy continues until the participant attains Medicare eligibility.

During negotiations, the City and the Union agreed to update and increase the Retirement Subsidy to twenty-five ($25.00) for every year of credited service, not to exceed thirty (30) years of service with the removal of the existing two and one-half (2.50%) COLA for participants who retire and separate service on or after October 1, 2024.

Deferred vested plan participants (i.e. those participants who separated service, elected to leave contributions in the plan and have deferred receipt of pension benefits until attainment of early or normal retirement age as defined herein) shall not be eligible for receipt of the retirement subsidy.

Fiscal Impact:

In summary, as determined by the Plan's Actuary, the City's required contribution is estimated to annually increase by 1.40% of payroll. As of October 1, 2023, the increase in annual cost is $144,290 for the Firefighters' Pension Plan.

cc: Maxine Calloway, Deputy City Manager
Christine Cajuste, Director of Financial Services
Omar Jirau, Firefighters' Pension Plan

Danielle Durgan

Danielle Durgan

CITY OF TAMARAC, FLORIDA

ORDINANCE NO. 0-2024- ______

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF TAMARAC, FLORIDA; AMENDING CHAPTER 16, PENSIONS AND RETIREMENT, ARTICLE VI, FIREFIGHTER PENSION PLAN; AMENDING SECTION 16-515, RETIREMENT SUBSIDY, PROVIDING FOR MODIFICATION OF RETIREMENT SUBSIDY; PROVIDING FOR A SAVINGS CLAUSE; PROVIDING FOR SEVERABILITY; PROVIDING FOR CODIFICATION AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Tamarac and the Metro-Broward Professional Firefighters Local 3080 have ratified a new collective bargaining agreement and supplemental Wages and Pension agreement that includes certain changes to pension benefits as provided for herein and attached hereto as Exhibit A; and

WHEREAS, the City of Tamarac and the Metro-Broward Professional Firefighters Local 3080 have agreed to increase the Retirement Subsidy to twenty-five dollars ($25) for every year of credited service, not to exceed thirty (30) years of credited service for participants who retire and separate service on or after October 1, 2024; and

WHEREAS, the City of Tamarac and the Metro-Broward Professional Firefighters Local 3080 have agreed to eliminate the 2.50% Cost of Living Adjustment (COLA) applied to the retirement subsidy for participants who retire and separate service on or after October 1, 2024; and

WHEREAS, the City Commission has received, reviewed and considered an actuarial impact statement describing the liabilities associated with the amendments provided for herein and attached hereto as Exhibit B; and

WHEREAS, the City Commission of the City of Tamarac has deemed it to be in the best interest of the citizens of the City of Tamarac to amend the plan to reflect these changes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF TAMARAC, FLORIDA:

SECTION 1: That Section 16-515 of Chapter 16, Article VI, Division 4, of the City of Tamarac Code of Ordinances, be and is hereby amended as follows: (Words in underline type is added and ~~strikethrough~~ is deleted)

* * *

Sec. 16-515. Retirement subsidy.

a. Each participant who was an active employee on or after March 1, 2001, shall receive, upon retirement and receipt of monthly benefits from this pension plan (separation of service), a monthly subsidy benefit of ten dollars ($10.00) for each completed year of credited service, as adjusted herein, to be not less than fifty dollars ($50.00) and not to exceed three hundred dollars ($300.00) per month. Such subsidy benefit shall be adjusted annually, commencing March 1, 2002, by a two and one-half (2½) percent increase. This retirement subsidy shall continue until the participant attains Medicare eligibility, at which time the subsidy benefit shall cease. ~~Effective January 1, 2016, all deferred vested plan participants (i.e. those participants who separated service, elected to leave contributions in plan and have deferred receipt of pension benefits until attainment of Early or Normal Retirement Age as defined herein) shall no longer be eligible for receipt of the retirement subsidy.~~

b. Effective January 1, 2016, all deferred vested plan participants (i.e. those participants who have separated service, elected to leave contributions in the Pension Plan and have deferred receipt of pension benefits until attainment of either Early or Normal Retirement Age as defined herein) shall no longer be eligible for receipt of the retirement subsidy.

c. Notwithstanding, for participants who retire and separate service on or after October 1, 2024, only the Retirement Subsidy described in this subsection shall apply. Upon retirement and receipt of monthly benefits from this pension plan (separation of service), a monthly subsidy benefit of twenty-five dollars ($25.00) per each completed year of Credited Service, shall be credited to the participant as adjusted herein, but in no event to exceed thirty (30) years of Credited Service. This retirement subsidy shall continue until the participant attains Medicare eligibility, at which time the subsidy benefit shall cease.

SECTION 2: It is the intention of the City Commission and it is hereby ordained that the provisions of this Ordinance shall become and be made part of the Code of Ordinances of the City of Tamarac, Florida, and that the Sections of this Ordinance may be renumbered or relettered, and the word "Ordinance" may be changed to "Section", "Article" or such other word or phrase in order to accomplish such intention.

SECTION 3: All Ordinances or parts of Ordinances in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 4: If any provision of this Ordinance or the application thereof to any person or circumstances is held invalid, such invalidity shall not affect other provisions or applications of this Ordinance that can be given affect without the invalid provision or application, and to this end the provisions of this Ordinance are declared to be severable.

SECTION 5: This Ordinance shall become effective upon passage.

PASSED, FIRST READING this _____ day of ___________, 2024.

PASSED, SECOND READING this _____ day of ___________, 2025.

____
MICHELLE J. GOMEZ, MAYOR

ATTEST:

____
KIMBERLY DILLON, CMC
CITY CLERK

RECORD OF COMMISSION VOTE: 1st Reading
MAYOR GOMEZ ______
DIST 1: COMM. BOLTON ______
DIST 2: V/M WRIGHT JR ______
DIST 3: COMM. PATTERSON ______
DIST 4: COMM. DANIEL ______

CODING: Words in ~~struck through~~ type are deletions from existing law;
Words in underscored type are additions.

RECORD OF COMMISSION VOTE: 2nd Reading

MAYOR GOMEZ	______
DIST 1: COMM. BOLTON	______
DIST 2: V/M WRIGHT JR	______
DIST 3: COMM. PATTERSON	______
DIST 4: COMM. DANIEL	______

APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE USE AND RELIANCE OF THE CITY OF TAMARAC ONLY.

____
HANS OTTINOT
CITY ATTORNEY

T.A.
For [illegible]
10/30/24

T.A.
For the City
Robert D. [illegible]
10/30/2024

CITY PROPOSAL 10/30/2024

WAGES AND PENSION

Wages:

FY 24/25 – ~~4%~~ 4 8% increase

FY 25/26 – ~~3% 4~~ 7% increase

FY 26/27 – ~~3% 4~~ 6% increase

Paramedic Pay:

~~No changes~~ No increase. Paramedic Pay will be included in to base wages above.

Pension COLA:

No changes (currently @ 2.25% after 60 months)

Medical Pension Subsidy:

$~~22~~25.00/month x years of service (currently @ $17.65/month) and removal of 2.50% COLA on medical pension subsidy.

CITY OF TAMARAC FIREFIGHTERS' PENSION PLAN

IMPACT STATEMENT FOR TEMPORARY ORDINANCE NO. 2577

PART ONE: CERTIFICATION OF THE PLAN ADMINISTRATOR

I have enclosed a copy of Temporary Ordinance 2577 of the City of Tamarac, which ordinance makes the following changes to the City of Tamarac Firefighters' Pension Plan effective October 1, 2024:

(1) The monthly retirement subsidy benefit has been changed to $25.00 for each year of service up to a maximum of 30 years (i.e. a maximum monthly benefit of $750.00) for those employees who retire on or after October 1, 2024; and

(2) The automatic cost-of-living adjustment (COLA) has been eliminated with respect to the retirement subsidy benefit for those employees who retire on or after October 1, 2024.

The plan's enrolled actuary, Charles T. Carr of Southern Actuarial Services Company, Inc., was provided with a copy of the temporary ordinance. In addition, the described plan change meets the requirements of Part VII, Chapter 112, Florida Statutes, and Section 14, Article X of the State Constitution.

____

Chairman, Board of Trustees

PART TWO: CERTIFICATION OF THE ENROLLED ACTUARY

Chapter 112 requires disclosure of the effect of changes in assumptions, methods, and plan provisions on certain liabilities. I have determined the impact of Temporary Ordinance No. 2577 based on the results of the October 1, 2023 actuarial valuation. The ordinance increases the annual contribution required from the City by **1.40%** of payroll (from 33.72% of payroll to 35.12% of payroll if it were effective for the 2023/24 plan year). As of October 1, 2023, the increase in annual cost is $144,290.

The following table sets forth the required disclosures in connection with the plan changes which have been described above:

	As of October 1, 2023 (Old Plan Provisions)	As of October 1, 2023 (New Plan Provisions)
Present value of future expected benefit payments:		
for active participants		
retirement benefits	$ 77,610,355	$ 78,897,082
termination benefits	6,010,608	6,010,608
disability benefits	2,923,247	2,923,247
death benefits	733,515	733,515
return of contributions	233,255	233,255
sub-total	$ 87,510,980	$ 88,797,707
for terminated vested participants	$ 217,887	$ 217,887
for retired participants and beneficiaries		
retired (other than disab.) & benef.	$ 89,114,310	$ 89,114,310
disabled retirees	2,347,880	2,347,880
sub-total	$ 91,462,190	$ 91,462,190
total	$ 179,191,057	$ 180,477,784
Entry age normal accrued liability:		
for active participants		
retirement benefits	$ 55,973,670	$ 56,931,068
termination benefits	4,166,739	4,166,739
disability benefits	2,039,440	2,039,440
death benefits	513,599	513,599
return of contributions	168,642	168,642
sub-total	$ 62,862,090	$ 63,819,488
for terminated vested participants	$ 217,887	$ 217,887
for retired participants and beneficiaries		
retired (other than disab.) & benef.	$ 89,114,310	$ 89,114,310
disabled retirees	2,347,880	2,347,880
sub-total	$ 91,462,190	$ 91,462,190
total	$ 154,542,167	$ 155,499,565
Actuarial value of assets	(146,485,887)	(146,485,887)
Unfunded accrued liability	$ 8,056,280	$ 9,013,678
Actuarial present value of accrued benefits	$ 137,386,519	$ 138,266,672
Present value of active participants':		
Future salaries	$ 79,160,372	$ 79,160,372
Future contributions	$ 8,311,840	$ 8,311,840
Present value of future contributions from the employer (excluding expense loading)	$ 24,393,330	$ 25,680,057
Total annual compensation (2023/24 FY)	$ 10,340,627	$ 10,340,627
Minimum required contribution (2023/24 FY):		
Annual normal cost (incl. expenses)	$ 3,746,249	$ 3,792,299
Amortization payment	826,669	924,909
Employee contribution	(1,085,766)	(1,085,766)
Total	$ 3,487,152	$ 3,631,442
% of payroll	*33.72%*	*35.12%*

This actuarial valuation and/or cost determination was prepared and completed by me or under my direct supervision and I acknowledge responsibility for the results. To the best of my knowledge, the results are complete and accurate and, in my opinion, the techniques and assumptions used are reasonable and meet the requirements and intent of Part VII, Chapter 112, Florida Statutes. There is no benefit or expense to be provided by the plan and/or paid from the plan's assets for which liabilities or current costs have not been established or otherwise taken into account in the valuation. All known events or trends which may require a material increase in plan costs or required contribution rates have been taken into account in the valuation.

Respectfully submitted,

Charles T. Carr/ub

Charles T. Carr, A.S.A.
Consulting Actuary
Enrolled Actuary No. 23-04927

12-3-24

Date signed

This form should be included as backup to the agenda item for ordinances and must be posted on the City's website by the time notice of the proposed ordinance is published.

Business Impact Estimate

Ordinance title/reference:

An Ordinance of the City Commission of the City of Tamarac, Florida; amending Chapter 16, entitled Pensions and Retirement, Article VI, Firefighter Pension Plan; amending Section 16-515 Retirement Subsidy, providing for modification of Retirement Subsidy; providing for a savings clause; providing for severability; providing for codification and providing for an effective date.

If any of the following exceptions to the Business Impact Estimate requirement apply, check the applicable box and leave the remainder of the form blank:

☐ The ordinance is required for compliance with federal or state law or regulation;

☐ The ordinance relates to the issuance or refinancing of debt;

☐ The ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;

☒ The ordinance is required to implement a contract or an agreement, including, but not limited to, any federal, state, local, or private grant, or other financial assistance accepted by a municipal government;

☐ The ordinance is an emergency ordinance;

☐ The ordinance relates to procurement; or

☐ The ordinance is enacted to implement the following:
   a. Part II of Chapter 163, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements, and development permits;
   b. Sections 190.005 and 190.046, regarding community development districts;
   c. Section 553.73, relating to the Florida Building Code; or
   d. Section 633.202, relating to the Florida Fire Prevention Code.

1. Summary of the proposed ordinance (must include statement of the public purpose, such as serving the public health, safety, morals, and welfare):

Business Impact Estimate

2. Estimate of direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Tamarac:

3. Estimate of direct compliance costs that businesses may reasonably incur:

4. Any new charge or fee imposed by the proposed ordinance:

5. Estimate of the City's regulatory costs, including estimated revenues from any new charges or fees to cover such costs:

6. Estimate of the number of businesses likely to be impacted by the proposed ordinance:

7. Additional information (if any):

Business Impact Estimate required pursuant to [Fla. Stat. § 166.041(4)a]

AGENDA ITEM NO. 10.a

TAMARAC
The City For Your Life

CITY COMMISSION AGENDA ITEM REPORT

DATE:	December 11, 2024
SUBMITTED BY:	Kimberly Dillon
ITEM TYPE:	Discussion Item
AGENDA SECTION:	**OTHER**
TITLE:	Discussion and Consensus to rename NW 77th Street, between Pine Island and Nob Hill Roads to, "Kings Point Way." *Requested by Commissioner Patterson*

ATTACHMENTS:

City of Tamarac
Interoffice Memorandum
Human Resources

To: Levent Sucuoglu, City Manager

From: Danielle Durgan, Director of Human Resources

Date: November 13, 2024

Re: Pension Ordinance Amendment – Firefighters' Pension Plan

Recommendation:

An Ordinance amending the Firefighters' Pension Plan to update the retirement subsidy effective October 1, 2024.

Issue:

Review and approval of changes made to the Firefighters' Pension Plan Ordinance, Article VI, Section 16-515.

Background:

The Collective Bargaining Agreement (CBA) between the City of Tamarac and the Union was approved by the City Commission on November 13, 2024. This agreement includes an amendment the Firefighters' Pension Retirement Subsidy.

Currently the Firefighter Pension Plan offers a monthly health insurance subsidy of ten dollars ($10.00) for each completed year of credited service, to be not less than fifty dollars ($50.00) and not to exceed three hundred dollars ($300.00) per month. This subsidy is subject to an annual two and one-half (2 ½) percent Cost of Living Adjustment (COLA) with the current benefit at $17.65 per completed year of credited service. This subsidy continues until the participant attains Medicare eligibility.

During negotiations, the City and the Union agreed to update and increase the Retirement Subsidy to twenty-five ($25.00) for every year of credited service, not to exceed thirty (30) years of service with the removal of the existing two and one-half (2.50%) COLA for participants who retire and separate service on or after October 1, 2024.

Deferred vested plan participants (i.e. those participants who separated service, elected to leave contributions in the plan and have deferred receipt of pension benefits until attainment of early or normal retirement age as defined herein) shall not be eligible for receipt of the retirement subsidy.

Fiscal Impact:

In summary, as determined by the Plan's Actuary, the City's required contribution is estimated to annually increase by 1.40% of payroll. As of October 1, 2023, the increase in annual cost is $144,290 for the Firefighters' Pension Plan.

cc: Maxine Calloway, Deputy City Manager
Christine Cajuste, Director of Financial Services
Omar Jirau, Firefighters' Pension Plan

Danielle Durgan

Danielle Durgan

City of Tamarac
Interoffice Memorandum
Human Resources

To: Levent Sucuoglu, City Manager

From: Danielle Durgan, Director of Human Resources

Date: November 24, 2024

Re: Pension Ordinance Amendment - Elected and Appointed Officers and Non-Represented Employees Retirement Plan

---

Recommendation:

An Ordinance amending the Elected and Appointed Officers and Non-Represented Employees Retirement Plan to amend and increase the health insurance subsidy and the maximum benefit accrual effective January 1, 2025.

Issue:

Review and approval of changes to the Elected and Appointed Officers and Non-Represented Employees Retirement Plan Ordinance, Article IX, Sections 16-905(k), 16-905(l) and 16-905(b).

Background:

As part of the City's strategic goal "Tamarac is a Dynamic Workplace," City staff has conducted surveys and analysis of the various employee benefit programs in an effort to attract and retain a skilled and committed workforce. As such, the City consists of three (3) pension plans: the General Employees' Pension Plan comprised of the eligible FPE (Federation of Public Employees) bargaining unit employees, the Firefighters' Pension Plan which includes the Metro-Broward Professional Firefighters, Local 3080 bargaining unit employees, and the Non-Represented Employees which consists of the City's elected officials, City's appointed official, and eligible non-bargaining employees.

Under the City's policy, in certain instances City retirees are eligible for continuation of certain benefits. Retirees may choose to continue their health insurance at the time they retire and separate from service, until the age of 65. Premiums are 100% retiree paid.

On November 13, 2024, Ordinance 2024-027 was approved to provide Non-Represented Employees with a health insurance subsidy of twenty dollars ($20.00) for each completed year of credited service, not to exceed five hundred dollars ($500.00) per month for participants who retire and separate service on or after September 30, 2024.

On November 13, 2024, the Metro-Broward Professional Firefighters, Local 3080 collective bargaining agreement was ratified and approved by City Commission. This agreement included a revision to the Retirement Subsidy provision in the Firefighters' Pension Plan which was increased to twenty-five dollars ($25.00) for every year of credited service, not to exceed thirty (30) years of service for participants who retire and separate service on or after October 1, 2024. In an effort to build parity between the City's three (3) employee groups as it relates to employee wages and benefits, City staff is proposing to add a section to recently adopted Ordinance 2024-027, Section 16-905(l), to amend the health insurance subsidy under the Elected and Appointed Officers and Non-Represented Employees Retirement Plan to reflect a monthly subsidy of twenty-five dollars ($25.00) for every year of credited service, not to exceed thirty (30) years of service for participants who retire and separate service on or after January 1, 2025. This subsidy will continue until the participant attains Medicare eligibility (age 65 for non-disabled participants).

Deferred vested plan participants (i.e. those participants who separated service, elected to leave contributions in the plan and have deferred receipt of pension benefits until attainment of early or normal retirement age as defined herein) shall not be eligible for receipt of the retirement subsidy. Additionally, there is one (1) employee actively contributing to the City's 401(a) Plan that would be eligible for this health insurance subsidy, if approved. Lastly, elected officials of the city are excluded from the recently adopted and proposed health insurance subsidy.

Furthermore, presently under the General Employees' Pension Plan and the Firefighters' Pension Plan participants receive up to one hundred percent (100%) of their maximum benefit accrual. Contrastingly, the Elected and Appointed Officers and Non-Represented Employees Retirement Plan participants receive up to eighty percent (80%) of their maximum benefit accrual. To build an equitable workforce that offers all employees the comparable wages and benefits; the City is proposing to increase the maximum benefit accrual to one hundred percent (100%) for the Elected and Appointed Officers and Non-Represented Employees Retirement Plan.

Fiscal Impact:

In summary, as determined by the Plan's Actuary, the City's required contribution to the Elected and Appointed Officers and Non-Represented Employees Retirement Plan is estimated to annually increase by 4.46% of payroll. As of October 1, 2023, the increase in annual cost is estimated to be $432,537.

cc: Maxine Calloway, Deputy City Manager
Christine Cajuste, Director of Financial Services
James Twigger, Elected and Appointed Officers and Non-Represented Employees Retirement Plan

Danielle Durgan
Danielle Durgan