BOARD OF COMMISSIONERS SPECIAL MEETING
THURSDAY, JULY 17, 2025 – 4:00 PM
CITY HALL CHAMBERS
10451 GULF BLVD
TREASURE ISLAND, FL 33706

Discuss Tentative Fiscal Year 2026 Budget and Millage

MEETING NOTICE AND AGENDA

A. PLEDGE OF ALLEGIANCE

B. ROLL CALL

C. PUBLIC COMMENTS FOR NON-AGENDA ITEMS

D. ITEMS OF BUSINESS

D.1 Fiscal Year 2026 City Tentative Budget and Millage Presentation
FY 2026 tentative Budget Presentation.pdf

E. ADJOURNMENT

For any person desiring to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based [F.S. 286.0105]. NOTE: Any transcript shall be requested and made by the individual requesting same at his or her own expense. Therefore, a court reporter may be desired or required accordingly.

Any person with a disability who needs any accommodation in order to participate in this proceeding is entitled to assistance at no cost. Please contact the Office of the City Clerk in writing at 10451 Gulf Boulevard, Treasure Island, FL, 33706 or by phone at (727) 547-4575 at least two working days prior to the meeting to advise what assistance is needed.

AGENDA ITEM NO. D.1

Item Cover Page

BOARD OF COMMISSIONERS AGENDA ITEM REPORT

DATE:	July 17, 2025
SUBMITTED BY:	Victor Ortiz, Finance
ITEM TYPE:	For Consideration and Discussion
AGENDA SECTION:	ITEMS OF BUSINESS
SUBJECT:	Fiscal Year 2026 City Tentative Budget and Millage Presentation
BACKGROUND:	.
POLICY/PURPOSE:	.
STRATEGIC PLAN RELEVANCE:	.
ANALYSIS/DISCUSSION:	.
FUNDING:	.
MOTION:	I move to adopt the tentative millage rate for the Fiscal Year 2026 budget at _____.

ATTACHMENTS:
FY 2026 tentative Budget Presentation.pdf

Treasure Island

July 17, 2025

FY 2026 Tentative Millage Recommendation

Why are we here?
Truth in Millage (Tentative)

Calendar of events

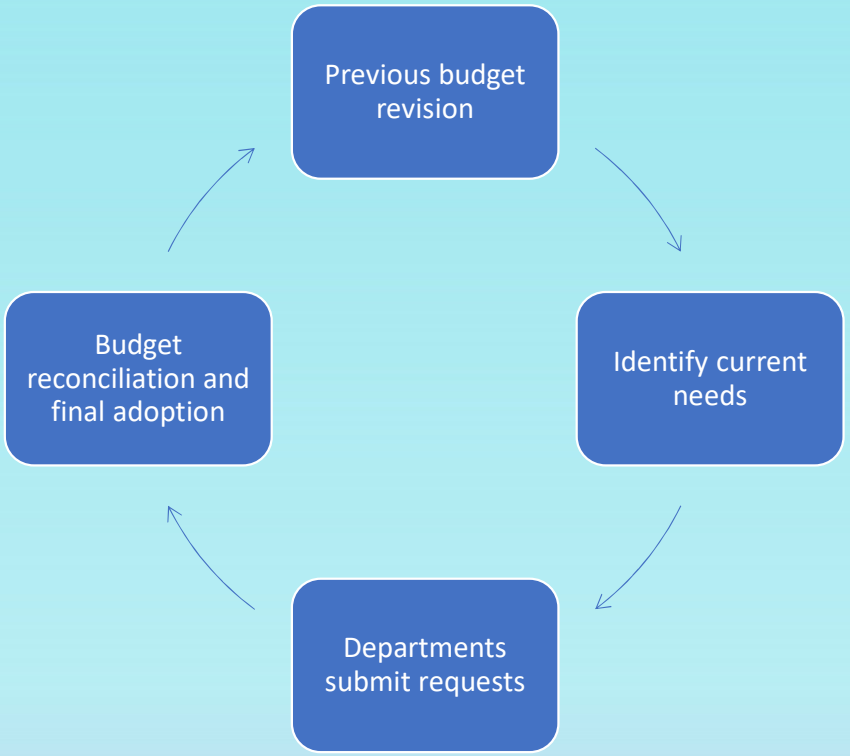
July 1 – Certification from Property Appraiser (Taxable Value), calendar start counting
July 29 – Form DR420 to the Property Appraiser office with tentative Millage Rate, advertise first Budget Public Hearing
August 18 – Property Appraiser mails TRIM notices to property owners
Sept 3 – Sept 18 – This marks 65 to 80 days from certification. Treasure Island holds first Public Hearing
September 26 – Deadline to hold a final hearing, between 2 & 5 days after ad is properly advertised

Budget Planning

Implementing a Strategic Plan to achieve Board's Initiatives and strategies:

- Identify – each program analyses, assesses needs and set budgets
- Improve – increase level of service to a growing community
- Innovate – find ways to make processes better through innovation
- Implement – doing engagement plans with deliverables for each action item
- Success – achieve the intended levels of service for the community

Budget Process



ECONOMICAL and OPERATIONAL CHALLENGES

- Employee Recruiting and Retention / labor shortage
- Labor and material cost inflation
- Market instability / interest rates
- Natural disaster / property values
- Market “manpower” available to complete projects
- Funding Capacities

Main Sections
FY2026 Tentative Budget

Business Operations	• Maintain all Level of Services
Capital Improvement Plan	• Road Improvement • Parks • Buildings • Wastewater • Bridges • Intersections • Public Safety
Debt Service	• Helps Implement and deliver the Capital Improvement Plan

EXECUTIVE SUMMARY

$24,304,450
TOTAL NET BUDGET

Includes Budget to provide All level of services to Treasure Island

$54,955,555
FY26 – FY30 Capital Improvement Plan

Funding Proposal in addition to existing funded Projects

INVESTMENT STRATEGY
Capital Improvement Plan 2026
$17,094,295

Includes previously funded and new investment

Citywide Uses

Total City Uses	FY2026	Percentage
Wastewater	$ 11,173,175	23.7%
Municipal Facilities & Grounds	6,578,494	13.9%
Police	3,623,422	7.7%
Capital Projects	3,614,964	7.7%
Sanitation	2,745,269	5.8%
Non Departmental	1,994,002	4.2%
Fire	1,721,444	3.6%
Causeway	1,638,290	3.5%
Transfers and Contingencies	1,636,900	3.5%
Building division	1,295,520	2.7%
Parks & Recreation Admin	1,241,417	2.6%
EMS	1,200,975	2.5%
Planning	801,210	1.7%
Stormwater	792,263	1.7%
Finance	734,694	1.6%
Administration	687,860	1.5%
Treasure Bay Rec Facility	612,084	1.3%

Total City Uses	FY2026	Percentage
Code Compliance	590,400	1.3%
Beach Maintenance	576,100	1.2%
Parking Program	461,930	1.0%
Recycling	427,047	0.9%
Park Maintenance	412,180	0.9%
County Gas Tax	380,000	0.8%
Human Resources	332,930	0.7%
Transit - Trolly	331,270	0.7%
Recreation Facilities	311,075	0.7%
City Clerk	310,860	0.7%
Legal	298,500	0.6%
IT & Communications	258,170	0.5%
Library	161,290	0.3%
City Commission	129,170	0.3%
Equip & Vehicle Maintenance	105,750	0.2%
Emergency Management	24,590	0.1%
	$ 47,203,244	100.0%

Personnel Budget
Citywide

Trend	
FY 2024 Actuals	$11.9M
FY 2025 Projections	$12.5M
FY 2026 Budget	$14.3M

Budget to Budget	
FY 2025 Budget	$13.3M
FY 2026 Budget	$14.3M
Variance	8.1%

Business Operations

Personnel factors, level of service and retention

Positions – 10 FTEs added

- CDD
  - Code Compliance 4.0
  - Planning 2.5
  - Building 1.5
- Finance
  - Grants 1.0
  - Parking Program 1.0
- Human Resources 0.5
- Causeway 0.5
- City Clerk (1.0)

Benefits cost:

- Health Insurance – 4.5%
- Worker Comp – 1%
- Dental – 2%
- Group life / disability – 5%
- Cancer liability – 10%

Salary Compensation:

Recommending a 3% cost of living adjustment and 2% average performance base increment per employee

Operating Budget
City Commission

Trend	
FY 2024 Actuals	$24,127
FY 2025 Projections	$24,316
FY 2026 Budget	$38,950

Budget to Budget	
FY 2025 Budget	$38,893
FY 2026 Budget	$38,950
Variance	0.1%

Operating Budget
City Commission

TREASURE ISLAND
FLORIDA

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
COMMUNICATIONS	5,327	7,015	5,500	5,500	0.0%
PRINTING	336	526	350	350	0.0%
PROMOTIONAL ACTIVITIES/ADVE	2,175	2,816	5,000	4,000	25.0%
EDUCATION	4,330	4,695	10,000	10,000	0.0%
MISC OTHER CHARGES	2,587	1,525	5,000	5,543	-9.8%
OFFICE SUPPLIES	187	135	500	500	0.0%
UNIFORMS	274	1,322	750	750	0.0%
SUPPLIES & MATERIALS	1,676	163	500	1,000	-50.0%
COMPUTER SUPPLY & MATERIAL	0		2,800	4,650	-39.8%
DUES & PUBLICATIONS	7,236	6,119	8,550	6,600	29.5%
	24,127	**24,316**	**38,950**	**38,893**	**0.1%**

Operating Budget
Administration

Trend	
FY 2024 Actuals	$14,681
FY 2025 Projections	$13,743
FY 2026 Budget	$34,460

Budget to Budget	
FY 2025 Budget	$21,670
FY 2026 Budget	$34,460
Variance	59.0%

Note: Economic Development will be part of Administration in FY 2026

Operating Budget
Administration

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
CONTRACTUAL SERVICES	0	9,387	6,000	5,200	15.4%
TRAVEL AND PER DIEM	0		2,045	0	
COMMUNICATIONS	2,467	5,143	2,160	1,860	16.1%
POSTAGE	71			0	
PRINTING	160	66	1,670	170	882.4%
PROMOTIONAL ACTIVITIES/ADVE	0		2,500	0	
EDUCATION	6,048	2,911	10,625	7,800	36.2%
MISC OTHER CHARGES	268		250	250	0.0%
OFFICE SUPPLIES	982	52	1,460	1,000	46.0%
COMPUTER SOFTWARE SUPPLIES	893	817	1,000	0	
UNIFORMS	162	1,794	100	0	
SUPPLIES & MATERIALS	202	395	200	200	0.0%
COMPUTER SUPPLY & MATERIAL	1,150		2,000	1,500	33.3%
DUES & PUBLICATIONS	2,278	1,347	4,450	3,690	20.6%
	14,681	**21,911**	**34,460**	**21,670**	**59.0%**

Operating Budget
Human Resources

Trend	
FY 2024 Actuals	$61,291
FY 2025 Projections	$19,924
FY 2026 Budget	$45,270

Budget to Budget	
FY 2025 Budget	$45,980
FY 2026 Budget	$45,270
Variance	(1.5%)

Operating Budget
Human Resources

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
RECRUITMENT	47,653	14,626	36,555	36,180	1.0%
CONTRACTUAL SERVICES	2,276	1,362	2,400	2,400	0.0%
COMMUNICATIONS	1,330	1,625	720	780	-7.7%
PRINTING	204	112	100	200	-50.0%
EDUCATION	6,394	3,269	2,550	3,320	-23.2%
OFFICE SUPPLIES	852	647	850	650	30.8%
SUPPLIES & MATERIALS	702	407	1,000	1,000	0.0%
SPECIAL PROJECTS	1,045	(2,347)		0	
DUES & PUBLICATIONS	834	615	1,095	1,450	-24.5%
	61,291	**20,315**	**45,270**	**45,980**	**-1.5%**

Operating Budget
Finance

Trend	
FY 2024 Actuals	$15,590
FY 2025 Projections	$414,731
FY 2026 Budget	$46,134

Budget to Budget	
FY 2025 Budget	$21,420
FY 2026 Budget	$46,134
Variance	44.0%

Operating Budget
Finance

FINANCE	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
CONTRACTUAL SERVICES	2,174	405,665	33,240	8,000	315.5%
COMMUNICATIONS	2,202	2,605	4,759	2,220	114.4%
POSTAGE	12			0	
PRINTING	1,044			1,000	#VALUE!
EDUCATION	5,979	3,525	3,500	7,000	-50.0%
OFFICE SUPPLIES	2,359	1,660	1,600	1,600	0.0%
UNIFORMS	260		225	0	
SUPPLIES & MATERIALS	370	71		0	
DUES & PUBLICATIONS	1,190	1,205	2,810	1,600	75.6%
	15,590	**414,731**	**46,134**	**21,420**	**115.4%**

Operating Budget
Finance / Parking

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
CONTRACTUAL SERVICES	6,802	13,430	10,000	0	
COMMUNICATIONS	1,223	2,427	970	970	0.0%
MAINT CONTRACT-SOFTWARE	53,383	65,951	81,390	66,000	23.3%
REPAIRS TO VEHICLES	0		1,000	1,000	0.0%
REPAIR/MAINT BLDG/EQUIP	501	206	4,600	4,600	0.0%
PRINTING	4,818	532	500	500	0.0%
CREDIT CARD FEES	90,443	65,383	60,000	90,000	-33.3%
UNIFORMS	109			0	
SUPPLIES & MATERIALS	4,320	3,459	3,500	3,500	0.0%
	161,599	**151,389**	**161,960**	**166,570**	**-2.8%**

Operating Budget
City Clerk

Trend	
FY 2024 Actuals	$38,268
FY 2025 Projections	$90,766
FY 2026 Budget	$70,020

Budget to Budget	
FY 2025 Budget	$71,854
FY 2026 Budget	$70,020
Variance	(2.6%)

Operating Budget
City Clerk

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
CONTRACTUAL SERVICES	10,446	28,142	12,500	16,674	-25.0%
TRAVEL AND PER DIEM	0		5,800	0	
COMMUNICATIONS	2,141	1,308	720	720	0.0%
POSTAGE	0		100	0	
MAINT CONTRACT-SOFTWARE	6,443	21,439	13,000	14,900	-12.8%
REPAIR/MAINT BLDG/EQUIP	0		250	0	
PRINTING	1,977	3,364	2,000	600	233.3%
ADVERTISING-LEGAL ADS	7,565	12,145	12,000	15,000	-20.0%
EDUCATION	3,979	6,390	4,900	6,000	-18.3%
MISC OTHER CHARGES	0	446	200	400	-50.0%
OFFICE SUPPLIES	478	253	500	500	0.0%
SUPPLIES & MATERIALS	105	672	300	300	0.0%
COMPUTER SUPPLY & MATERIAL	1,628		1,500	0	
SPECIAL PROJECTS	0	192	150	150	0.0%
DUES & PUBLICATIONS	1,418	1,079	1,100	1,110	-0.9%
ELECTIONS	2,089	15,335	15,000	15,500	-3.2%
	38,268	**90,766**	**70,020**	**71,854**	**-2.6%**

Operating Budget
Legal

Trend	
FY 2024 Actuals	$295,200
FY 2025 Projections	$413,912
FY 2026 Budget	$298,500

Budget to Budget	
FY 2025 Budget	$309,350
FY 2026 Budget	$298,500
Variance	(3.5%)

Operating Budget
Legal

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
ATTORNEY SRVCS	60,919	71,660	66,500	66,500	0.0%
CLAIMS & LITIGATION	28,651	35,779	15,000	15,000	0.0%
CONTRACTUAL SERVICES	205,630	306,472	217,000	227,850	-4.8%
	295,200	**413,912**	**298,500**	**309,350**	**-3.5%**

Operating Budget
IT & Communications

Trend	
FY 2024 Actuals	$1,134,723
FY 2025 Projections	$1,498,694
FY 2026 Budget	$999,210

Budget to Budget	
FY 2025 Budget	$952,161
FY 2026 Budget	$999,210
Variance	4.9%

Note: Included in this Budget are IT & Communications and Non-Departmental

Operating Budget
IT & Communications

Trend	
FY 2024 Actuals	$1,134,723
FY 2025 Projections	$1,498,694
FY 2026 Budget	$999,210

Budget to Budget	
FY 2025 Budget	$952,161
FY 2026 Budget	$999,210
Variance	4.9%

Note: Included in this Budget are IT & Communications and Non-Departmental

Operating Budget
IT & Communications

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
TRAVEL AND PER DIEM	0		100	100	0.0%
COMMUNICATIONS	2,582	3,063	2,770	2,950	-6.1%
REPAIR/MAINT BLDG/EQUIP	0		2,000	2,000	0.0%
EDUCATION	4,837	2,653	4,400	4,400	0.0%
OFFICE SUPPLIES	34		600	700	-14.3%
COMPUTER SOFTWARE	0		1,000	0	
UNIFORMS	0	623	200	150	33.3%
SUPPLIES & MATERIALS	194		500	800	-37.5%
COMPUTER SUPPLY & MATERIAL	0		1,200	1,500	-20.0%
SPECIAL PROJECTS	165,266			0	
DUES & PUBLICATIONS	300		600	600	0.0%
	173,213	**6,338**	**13,370**	**13,200**	**1.3%**

Operating Budget
IT & Communications / Non Departmental

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
CLAIMS & LITIGATION	0			5,000	#VALUE!
PROFESSIONAL SVCS	148,650	167,407	159,830	159,830	0.0%
AUDIT SERVICES	31,408	48,967	31,500	31,000	1.6%
CONTRACTUAL SERVICES	31,234	25,192	20,280	1,980	924.2%
IT CONTRACTUAL SVC/CONTRAC	104,703	279,756	173,760	140,880	23.3%
COMMUNICATIONS	14,988	32,835	20,310	15,870	28.0%
POSTAGE	6,970	12,214	7,450	7,450	0.0%
RENTAL & LEASES	2,034	2,406	1,980	1,980	0.0%
INSURANCE	395,957	529,715	356,410	374,200	-4.8%
MAINT CONTRACT-SOFTWARE	57,267	66,203	56,500	27,220	107.6%
MAINT CONTRACT-COPIER	4,861	6,535	4,070	4,070	0.0%
MAINT CONTR-LASERFICHE	11,858	29,946	15,000	20,000	-25.0%
REPAIR/MAINT BLDG/EQUIP	6,080	122,190	400	400	0.0%
PRINTING	3,208	29	1,500	1,000	50.0%
PROMOTIONAL ACTIVITIES/ADVE	10,294	6,920	3,000	4,500	-33.3%
BANK & MISC FEES	50	5,955	300	300	0.0%
CREDIT CARD FEES	19,163	22,947	9,000	9,000	0.0%
ADVERTISING-LEGAL ADS	15	31		0	
RECORDING FEES	0			120	#VALUE!
EDUCATION	3,633		150	150	0.0%
MISC OTHER CHARGES	42,772	46,546	28,200	35,200	-19.9%
OFFICE SUPPLIES	5,241	9,286	4,000	4,000	0.0%
UNIFORMS	410			0	
SUPPLIES & MATERIALS	13,401	2,794	17,900	17,000	5.3%
IT EQUIP PURCHASE/REPLACEME	22,879	27,341	28,000	15,000	86.7%
COMPUTER SUPPLY & MATERIAL	17,741	19,078	14,500	15,000	-3.3%
SPECIAL PROJECTS	6,693	25,715	30,000	46,011	-34.8%
DUES & PUBLICATIONS	0	2,347	1,800	1,800	0.0%
	961,510	**1,492,356**	**985,840**	**938,961**	**5.0%**

Operating Budget
Emergency Management

Trend	
FY 2024 Actuals	$53,831
FY 2025 Projections	$4,781,084
FY 2026 Budget	$24,590

Budget to Budget	
FY 2025 Budget	$2,398,662
FY 2026 Budget	$24,590
Variance	(99%)

Operating Budget
Emergency Management

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
CONTRACTUAL SERVICES	170	3,003,856		0	
TRAVEL AND PER DIEM	0	6,885		0	
COMMUNICATIONS	3,615	3,853	5,790	7,590	-23.7%
REPAIRS TO VEHICLES	12,163		6,000	3,500	71.4%
REPAIR/MAINT BLDG/EQUIP	13,800	7,823	5,000	5,000	0.0%
PRINTING	3,235			0	
EDUCATION	557		1,800	1,800	0.0%
MISC OTHER CHARGES	3,809	6,954		0	
SUPPLIES & MATERIALS	15,197	41,581	5,000	5,000	0.0%
HURRICANE EXPO	907	1,111	1,000	1,000	0.0%
HURRICANE EXPENSES	379	1,709,022		2,374,772	#VALUE!
	53,831	**4,781,084**	**24,590**	**2,398,662**	**-99.0%**

Operating Budget
Fire & EMS

Trend	
FY 2024 Actuals	$245,493
FY 2025 Projections	$303,542
FY 2026 Budget	$258,089

Budget to Budget	
FY 2025 Budget	$350,606
FY 2026 Budget	$258,089
Variance	(26.4)

Note: Included in this Budget are Fire and EMS

Operating Budget
Fire

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
RECRUITMENT	0	794	650	650	0.0%
CONTRACTUAL SERVICES	8,988	19,548	16,650	16,590	0.4%
TRAVEL AND PER DIEM	28	3,640		1,000	#VALUE!
COMMUNICATIONS	2,846	4,263	5,264	5,110	3.0%
POSTAGE	162		100	100	0.0%
WATER	1,112	1,591	1,250	2,100	-40.5%
ELECTRICITY	9,466	779	9,720	11,450	-15.1%
INSURANCE	1,599		1,500	2,220	-32.4%
MAINT CONTRACT-SOFTWARE	2,443	7,493	3,300	3,470	-4.9%
REPAIRS TO VEHICLES	21,027	34,953	12,500	10,000	25.0%
REPAIR/MAINT BLDG/EQUIP	21,347	31,744	15,050	19,150	-21.4%
PRINTING	718		450	250	80.0%
PROMOTIONAL ACTIVITIES/ADVE	1,367	1,168	4,750	1,850	156.8%
CREDIT CARD FEES	36			0	
EDUCATION	22,174	20,607	28,450	21,050	35.2%
MISC OTHER CHARGES	689			0	
OFFICE SUPPLIES	831	3,095	3,600	3,600	0.0%
GAS & OIL	3,777	2,644	3,100	4,950	-37.4%
UNIFORMS	6,246	5,904	9,580	9,060	5.7%
PERSNL PROTECT EQUIPMENT	12,831	11,156	9,010	9,110	-1.1%
MISC EQUIP < $5,000	1,571	6,836	7,700	7,700	0.0%
SUPPLIES & MATERIALS	11,945	13,122	4,910	4,910	0.0%
IT EQUIP PURHCASE/REPLACEME	100		2,100	12,400	-83.1%
DUES & PUBLICATIONS	2,513	1,598	3,200	3,130	2.2%
	133,815	**170,934**	**142,834**	**149,850**	**-4.7%**

Operating Budget
EMS

TREASURE ISLAND FLORIDA

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
AUDIT SERVICES	1,052	3,265	2,220	2,000	11.0%
CONTRACTUAL SERVICES	6,343	11,992	6,255	6,390	-2.1%
COMMUNICATIONS	313	1,702	270	270	0.0%
INSURANCE	9,000	15,702	10,410	10,410	0.0%
MAINT CONTRACT-SOFTWARE	2,323	80		0	
REPAIRS TO VEHICLES	37,094	23,176	21,800	21,800	0.0%
REPAIR/MAINT BLDG/EQUIP	4,835	30,169	1,000	1,000	0.0%
EDUCATION	14,342	10,647	17,200	11,150	54.3%
MISC OTHER CHARGES	1,784	4,249	27,450	115,076	-76.1%
OFFICE SUPPLIES	641	1,497		0	
GAS & OIL	15,669	10,450	17,350	22,660	-23.4%
UNIFORMS	5,227	1,451	5,400	5,400	0.0%
MISC EQUIP < $5,000	6,427	7,683		0	
SUPPLIES & MATERIALS	3,314	6,263	3,300	2,000	65.0%
COMPUTER SUPPLY & MATERIAL	0	4,097		0	
DUES & PUBLICATIONS	3,313	184	2,600	2,600	0.0%
	111,678	**132,608**	**115,255**	**200,756**	**-42.6%**

Operating Budget
Police

Trend	
FY 2024 Actuals	$407,456
FY 2025 Projections	$463,901
FY 2026 Budget	$374,782

Budget to Budget	
FY 2025 Budget	$381,520
FY 2026 Budget	$374,782
Variance	(1.8%)

Operating Budget
Police

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
CONTRACTUAL SERVICES	88,473	131,423	95,552	90,900	5.1%
TRAVEL AND PER DIEM	7	11		0	
COMMUNICATIONS	33,364	38,948	34,260	34,410	-0.4%
POSTAGE	290	193	300	300	0.0%
WATER	1,112	1,591		2,100	#VALUE!
ELECTRICITY	9,466	779	11,450	11,450	0.0%
INSURANCE	36,870		39,360	36,910	6.6%
MAINT CONTRACT-SOFTWARE	29,721	44,283	21,800	20,350	7.1%
MAINT CONTRACT-COPIER	1,089	448	700	700	0.0%
REPAIRS TO VEHICLES	46,399	44,868	18,500	33,000	-43.9%
REPAIR/MAINT BLDG/EQUIP	2,346	23,624	2,050	3,450	-40.6%
EDUCATION	17,922	19,472	21,800	20,500	6.3%
MISC OTHER CHARGES	1,343	3,189		0	
OFFICE SUPPLIES	6,120	4,034	6,000	6,000	0.0%
GAS & OIL	70,268	59,468	67,000	67,500	-0.7%
UNIFORMS	11,195	40,963	15,900	10,600	50.0%
MISC EQUIP < $5,000	61	1,361		0	
SUPPLIES & MATERIALS	26,746	30,203	22,380	21,380	4.7%
COMPUTER SECURITY	0	70	500	500	0.0%
IT EQUIP PURCHASE/REPLACEME	15,451	17,013	10,000	15,000	-33.3%
COMPUTER SUPPLY & MATERIAL	5,833		4,000	4,000	0.0%
DUES & PUBLICATIONS	3,382	1,958	3,230	2,470	30.8%
	407,456	**463,901**	**374,782**	**381,520**	**-1.8%**

Operating Budget
Planning & Code Enforcement

Trend	
FY 2024 Actuals	$117,151
FY 2025 Projections	$136,733
FY 2026 Budget	$250,410

Budget to Budget	
FY 2025 Budget	$404,619
FY 2026 Budget	$250,410
Variance	(38.1%)

Note: Included in this Budget are Planning and Code Enforcement

Operating Budget
Planning

TREASURE ISLAND FLORIDA

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
PROFESSIONAL SVCS	69,206	69,591	60,000	210,000	-71.4%
CONTRACTUAL SERVICES	20,057	54,306	20,000	46,119	-56.6%
TRAVEL AND PER DIEM	0		600	600	0.0%
COMMUNICATIONS	2,189	2,639	2,650	2,770	-4.3%
POSTAGE	0	87	100	100	0.0%
PRINTING	477	549	900	1,000	-10.0%
ADVERTISING-LEGAL ADS	1,815		1,900	1,900	0.0%
EDUCATION	4,021	845	8,130	7,000	16.1%
OFFICE SUPPLIES	118	1,496	2,000	2,000	0.0%
COMPUTER SOFTWARE SUPPLIES	0		20,000	0	
UNIFORMS	48	260	200	200	0.0%
DUES & PUBLICATIONS	1,928	2,608	3,230	3,230	0.0%
	99,860	**132,382**	**119,710**	**274,919**	**-56.5%**

Operating Budget
Code Enforcement

TREASURE ISLAND
FLORIDA

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
PROFESSIONAL SVCS	8,844		40,000	40,000	0.0%
TRAVEL AND PER DIEM	0		100	100	0.0%
COMMUNICATIONS	2,286	2,853	2,970	2,000	48.5%
POSTAGE	0		150	150	0.0%
REPAIRS TO VEHICLES	28	428	300	300	0.0%
RECORDING FEES	193		500	500	0.0%
EDUCATION	4,697		4,780	4,780	0.0%
OFFICE SUPPLIES	237	131	600	600	0.0%
COMPUTER SOFTWARE	77		80,000	80,000	0.0%
UNIFORMS	407	939	600	600	0.0%
SUPPLIES & MATERIALS	314		100	100	0.0%
DUES & PUBLICATIONS	208		600	640	-6.3%
	17,291	**4,351**	**130,700**	**129,770**	**0.7%**

Operating Budget
Building Division

Trend	
FY 2024 Actuals	$539,228
FY 2025 Projections	$1,034,422
FY 2026 Budget	$982,090

Budget to Budget	
FY 2025 Budget	$761,611
FY 2026 Budget	$982,090
Variance	28.9%

Note: These funds are restricted and can only be used for Building Division activities

Operating Budget
Building Division

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
CLAIMS & LITIGATION	0		10,000	10,000	0.0%
PROFESSIONAL SVCS	0		50,000	50,000	0.0%
AUDIT SERVICES	1,058	1,746	1,220	1,000	22.0%
CONTRACTUAL SERVICES	342,498	665,473	675,000	509,011	32.6%
IT CONTRACTUAL SVC/CONTRAC	0		1,000	1,000	0.0%
ADMINISTRATIVE CHARGE	120,830	124,517	120,830	106,110	13.9%
TRAVEL AND PER DIEM	20		350	350	0.0%
COMMUNICATIONS	2,180	3,065	3,180	3,240	-1.9%
POSTAGE	0	21	100	100	0.0%
INSURANCE	25,169	26,739	22,270	23,160	-3.8%
MAINT CONTRACT-SOFTWARE	17,350	116,866	58,490	24,390	139.8%
MAINT CONTRACT-COPIER	1,097	1,932	1,800	1,800	0.0%
PRINTING	760	2,335	400	400	0.0%
CREDIT CARD FEES	25,100	72,693	18,000	20,000	-10.0%
EDUCATION	350		3,320	3,320	0.0%
MISC OTHER CHARGES	0		1,170	1,170	0.0%
OFFICE SUPPLIES	1,473	426	3,700	3,700	0.0%
UNIFORMS	0	555	350	350	0.0%
IT EQUIP PURCHASE/REPLACEME	0	17,866	10,000	1,600	525.0%
DUES & PUBLICATIONS	1,344	188	910	910	0.0%
	539,228	**1,034,422**	**982,090**	**761,611**	**28.9%**

Operating Budget
Public Works / General Fund

Trend	
FY 2024 Actuals	$690,176
FY 2025 Projections	$1,500,693
FY 2026 Budget	$888,623

Budget to Budget	
FY 2025 Budget	$1,130,076
FY 2026 Budget	$888,623
Variance	(21.4%)

Note: Included in this Budget are Beach Maintenance, Municipal Facilities & Grounds, Causeway and Equip & Vehicle Maintenance

Operating Budget
Beach Maintenance

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
PROFESSIONAL SVCS	0		10,000	10,000	0.0%
CONTRACTUAL SERVICES	12,232	5,843	16,250	16,250	0.0%
COMMUNICATIONS	1,001	1,246	1,360	1,360	0.0%
RENTAL & LEASES	0		7,500	7,500	0.0%
MAINT CONTRACT-COPIER	31			0	
REPAIRS TO VEHICLES	0			0	
REPAIR/MAINT BLDG/EQUIP	6,477	611,631	10,000	31,800	-68.6%
EDUCATION	285		800	800	0.0%
MISC EQUIP < $5,000	0		2,000	0	
SUPPLIES & MATERIALS	12,739		30,000	15,929	88.3%
DUES & PUBLICATIONS	60		60	60	0.0%
	32,824	**618,720**	**77,970**	**83,699**	**-6.8%**

Operating Budget
Municipal Facilities & Ground

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
PROFESSIONAL SVCS	605		20,000	195,000	-89.7%
ENGINEERING	39,297	32,250	5,000	32,898	-84.8%
CONTRACTUAL SERVICES	37,142	136,200	65,940	64,200	2.7%
TRAVEL AND PER DIEM	174	170	70	70	0.0%
COMMUNICATIONS	3,429	4,186	5,120	6,080	-15.8%
POSTAGE	38		100	100	0.0%
WATER	30,436	40,435	39,340	45,000	-12.6%
ELECTRICITY	242,814	225,009	279,380	283,500	-1.5%
RENTAL & LEASES	10,250	13,199	5,000	5,000	0.0%
MAINT CONTRACT-SOFTWARE	6,986	16,648	11,863	7,990	48.5%
MAINT CONTRACT-COPIER	99			0	
REPAIRS TO VEHICLES	50,401	85,286	33,000	33,000	0.0%
REPAIR/MAINT BLDG/EQUIP	39,922	81,093	81,720	79,720	2.5%
EDUCATION	4,668	7,177	9,030	9,030	0.0%
OFFICE SUPPLIES	373	877	700	700	0.0%
GAS & OIL	21,954	25,549	16,790	16,790	0.0%
UNIFORMS	14,256	15,801	12,950	12,950	0.0%
MISC EQUIP < $5,000	15,179	33,796	14,000	22,624	-38.1%
SUPPLIES & MATERIALS	97,643	110,544	140,100	161,175	-13.1%
ROAD MAINTENANCE MATERIAL	3,749	4,009	20,000	20,000	0.0%
SIGNS	21,997	36,228	33,000	33,000	0.0%
TRAFFIC SIGNAL MAINTENANC	15,401	13,514	17,000	17,000	0.0%
DUES & PUBLICATIONS	539		550	550	0.0%
	657,352	**881,973**	**810,653**	**1,046,377**	**-22.5%**

Operating Budget
Causeway

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
PROFESSIONAL SVCS	12,464		15,000	15,000	0.0%
ENGINEERING	0		10,000	10,000	0.0%
CONTRACTUAL SERVICES	14,144	721	15,200	18,080	-15.9%
COMMUNICATIONS	4,653	7,829	5,500	5,500	0.0%
POSTAGE	72			0	
WATER	3,656	3,593	3,810	3,780	0.8%
ELECTRICITY	55,990	49,711	59,020	66,150	-10.8%
INSURANCE	54,593	38,357	45,980	45,310	1.5%
MAINT CONTRACT-COPIER	52			0	
REPAIRS TO VEHICLES	66			0	
REPAIR/MAINT BLDG/EQUIP	12,081	46,578	37,500	37,448	0.1%
EDUCATION	2,640		6,030	6,030	0.0%
OFFICE SUPPLIES	154	565	350	350	0.0%
GAS & OIL	3,266	18,740	4,580	4,580	0.0%
UNIFORMS	533	313	500	500	0.0%
SUPPLIES & MATERIALS	4,989	6,817	6,000	6,000	0.0%
DUES & PUBLICATIONS	95		180	180	0.0%
	169.448	**173.224**	**209.650**	**218.908**	**-4.2%**

Operating Budget
Equip & Vehicle Maintenance

TREASURE ISLAND FLORIDA

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
PROFESSIONAL SVCS	0		2,900	2,900	0.0%
CONTRACTUAL SERVICES	884			0	
TRAVEL AND PER DIEM	505	183	500	500	0.0%
COMMUNICATIONS	566	675	680	680	0.0%
MAINT CONTRACT-SOFTWARE	349	380	1,100	890	23.6%
MAINT CONTRACT-COPIER	52			0	
REPAIRS TO VEHICLES	646	3,706	1,500	1,000	50.0%
REPAIR/MAINT BLDG/EQUIP	2,498	18	700	700	0.0%
EDUCATION	0		1,260	260	384.6%
OFFICE SUPPLIES	39	486	300	300	0.0%
GAS & OIL	2,637	2,400	2,860	2,860	0.0%
UNIFORMS	1,186	1,554	2,050	2,050	0.0%
MISC EQUIP < $5,000	5,725	4,770	2,000	6,950	-71.2%
SUPPLIES & MATERIALS	2,645	25,494	6,000	2,000	200.0%
DUES & PUBLICATIONS	45		60	60	0.0%
	17,777	**39,668**	**21,910**	**21,150**	**3.6%**

Operating Budget
Public Works / Enterprise

Trend	
FY 2024 Actuals	$1,865,466
FY 2025 Projections	$1,934,605
FY 2026 Budget	$1,800,416

Budget to Budget	
FY 2025 Budget	$1,793,611
FY 2026 Budget	$1,800,416
Variance	.4%

Note: Included in this Budget are Sanitation, Recycling, Wastewater and Stormwater

Operating Budget
Sanitation

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
AUDIT SERVICES	2,649	4,184	3,240	3,000	8.0%
CONTRACTUAL SERVICES	418,465	546,493	503,059	515,130	-2.3%
ADMINISTRATIVE CHARGE	311,720	371,523	311,720	316,620	-1.5%
TRAVEL AND PER DIEM	149	50	60	60	0.0%
COMMUNICATIONS	10,204	7,311	10,870	10,870	0.0%
POSTAGE	0		100	100	0.0%
ELECTRICITY	390	366	470	500	-6.0%
RENTAL & LEASES	285	18,585	18,000	0	
INSURANCE	62,355	99,991	58,420	65,340	-10.6%
MAINT CONTRACT-SOFTWARE	22,876	53,301	48,130	45,020	6.9%
MAINT CONTRACT-COPIER	99		90	0	
REPAIRS TO VEHICLES	216,125	270,378	200,000	206,312	-3.1%
REPAIR/MAINT BLDG/EQUIP	6,043	3,527	5,500	10,500	-47.6%
PROMOTIONAL ACTIVITIES/ADVE	0		5,750	6,679	-13.9%
EDUCATION	967	2,313	5,000	5,000	0.0%
MISC OTHER CHARGES	6		3,000	3,000	0.0%
OTHER CHARGES/OBLIGATIONS	1,380			0	
OFFICE SUPPLIES	448	235	650	650	0.0%
GAS & OIL	66,733	59,848	82,540	82,540	0.0%
UNIFORMS	11,949	10,102	9,500	9,900	-4.0%
MISC EQUIP < $5,000	0	4,611		0	
SUPPLIES & MATERIALS	71,135	75,525	106,670	90,300	18.1%
DUES & PUBLICATIONS	0		600	600	0.0%
DEPRECIATION EXPENSE	259,285			0	
	1,463,263	**1,528,342**	**1,373,369**	**1,372,121**	**0.1%**

Operating Budget
Recycling

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
CONTRACTUAL SERVICES	356,561	364,581	380,567	368,380	3.3%
ADMINISTRATIVE CHARGE	28,380	41,637	28,380	35,480	-20.0%
POSTAGE	0		100	100	0.0%
MAINT CONTRACT-COPIER	31			0	
REPAIR/MAINT BLDG/EQUIP	0	45	500	500	0.0%
UNIFORMS	37			0	
SUPPLIES & MATERIALS	17,194		17,500	17,030	2.8%
	402,203	**406,263**	**427,047**	**421,490**	**1.3%**

Operating Budget
Wastewater

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
PROFESSIONAL SVCS	0		57,500	185,000	-68.9%
ENGINEERING	0		10,000	20,000	-50.0%
AUDIT SERVICES	15,271	22,720	16,610	15,000	10.7%
CONTRACTUAL SERVICES	45,010	55,142	87,480	94,156	-7.1%
CONTR SVRC-WASTEWATER CHA	3,307,412	2,632,659	3,307,500	3,500,000	-5.5%
ADMINISTRATIVE CHARGE	775,270	682,273	775,270	581,450	33.3%
TRAVEL AND PER DIEM	188	431	100	30	233.3%
COMMUNICATIONS	4,645	6,360	5,680	5,680	0.0%
POSTAGE	83		500	500	0.0%
WATER	10,633	7,963	7,540	15,750	-52.1%
ELECTRICITY	56,984	21,209	69,260	69,300	-0.1%
RENTAL & LEASES	1,060	56,704	1,500	1,500	0.0%
INSURANCE	92,577	72,205	91,360	92,370	-1.1%
MAINT CONTRACT-SOFTWARE	15,648	49,693	29,189	34,770	-16.1%
MAINT CONTRACT-COPIER	99			0	
REPAIRS TO VEHICLES	34,987	82,698	30,000	30,000	0.0%
REPAIR/MAINT BLDG/EQUIP	29,504	264,911	78,200	124,095	-37.0%
EDUCATION	4,170	5,075	7,080	7,080	0.0%
MISC OTHER CHARGES	0		4,200	4,200	0.0%
OFFICE SUPPLIES	396	906	700	700	0.0%
GAS & OIL	15,071	16,194	10,430	10,430	0.0%
COMPUTER SOFTWARE	0		1,250	500	150.0%
UNIFORMS	6,423	5,969	9,440	9,440	0.0%
MISC EQUIP < $5,000	6,884	6,299	1,000	1,870	-46.5%
LINE MAINTENANCE	6,081	59,365	62,000	62,000	0.0%
SUPPLIES & MATERIALS	36,099	50,865	31,400	31,400	0.0%
DUES & PUBLICATIONS	40		430	430	0.0%
DEPRECIATION EXPENSE	466,318			0	
	4,930,854	**4,099,638**	**4,695,619**	**4,897,652**	**-4.1%**

Operating Budget
Stormwater

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
PROFESSIONAL SVCS	100,402	7,864	17,500	41,975	-58.3%
ENGINEERING	140,185	142,792	11,000	226,746	-95.1%
GRANT-FDEP-COMPREHENSIVE V	7,997			0	
AUDIT SERVICES	2,113	3,447	2,430	2,000	21.5%
CONTRACTUAL SERVICES	61,639	68,660	85,000	114,116	-25.5%
ADMINISTRATIVE CHARGE	100,300	147,117	100,300	125,380	-20.0%
COMMUNICATIONS	3,084	3,401	3,450	3,450	0.0%
POSTAGE	0		200	200	0.0%
WATER	1,796	1,981	670	1,890	-64.6%
RENTAL & LEASES	0	4,843	1,500	1,500	0.0%
INSURANCE	44,058	63,373	40,610	44,510	-8.8%
MAINT CONTRACT-SOFTWARE	7,461	17,336	13,473	5,530	143.6%
MAINT CONTRACT-COPIER	58			0	
REPAIRS TO VEHICLES	10,328	15,723	4,000	4,000	0.0%
EDUCATION	1,746	101	5,800	4,980	16.5%
MISC OTHER CHARGES	0		2,500	2,500	0.0%
OFFICE SUPPLIES	46		100	100	0.0%
GAS & OIL	8,477	7,408	7,090	7,090	0.0%
COMPUTER SOFTWARE	0	180	1,250	250	400.0%
UNIFORMS	1,043	1,429	2,360	2,360	0.0%
MISC EQUIP < $5,000	0		4,500	0	
LINE MAINTENANCE	9,719	78	12,000	12,000	0.0%
SUPPLIES & MATERIALS	9,836	1,983	7,500	8,429	-11.0%
DUES & PUBLICATIONS	0		140	140	0.0%
DEPRECIATION EXPENSE	324,223			0	
	834,511	**487,714**	**323,373**	**609,147**	**-46.9%**

Operating Budget
Parks

Trend	
FY 2024 Actuals	$671,072
FY 2025 Projections	$363,068
FY 2026 Budget	$745,252

Budget to Budget	
FY 2025 Budget	$700,460
FY 2026 Budget	$745,252
Variance	6.4%

Note: Included in this Budget are Parks & Recreation Admin, Recreation Facilities, Treasure Bay Rec Facility and Park Maintenance

Operating Budget
Parks & Recreation Admin

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
CONTRACTUAL SERVICES	46,854	99,253	59,682	61,060	-2.3%
TRAVEL AND PER DIEM	90		200	300	-33.3%
COMMUNICATIONS	4,296	5,327	7,920	5,820	36.1%
REPAIRS TO VEHICLES	17,813	2,951	5,000	8,000	-37.5%
REPAIR/MAINT BLDG/EQUIP	94			0	
PRINTING	949		1,000	1,000	0.0%
CREDIT CARD FEES	32,961	17,434	30,000	30,000	0.0%
ADVERTISING-LEGAL ADS	0		1,000	200	400.0%
EDUCATION	1,249	602	4,500	5,450	-17.4%
COMMUNITY EVENTS	468,800	55,471	86,500	87,000	-0.6%
SANDING OVATIONS	500	127,496	395,575	383,740	3.1%
SUMMER/WINTER CAMP	21,125	(4,029)	32,510	29,200	11.3%
OFFICE SUPPLIES	958	685	750	900	-16.7%
GAS & OIL	2,594	549	2,200	2,400	-8.3%
UNIFORMS	563	1,658	1,000	1,000	0.0%
SUPPLIES & MATERIALS	7,325	4,058	3,500	4,000	-12.5%
COMPUTER SUPPLY & MATERIAL	20	594	1,800	1,680	7.1%
DUES & PUBLICATIONS	841	1,299	1,000	940	6.4%
	607,031	**313,348**	**634,137**	**622,690**	**1.8%**

Operating Budget
Recreation Facilities

TREASURE ISLAND
FLORIDA

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
CONTRACTUAL SERVICES	2,709	1,467	17,295	3,290	425.7%
COMMUNICATIONS	4,002	3,206	2,860	4,270	-33.0%
WATER	1,799	2,008	2,100	2,210	-5.0%
ELECTRICITY	18,381	11,358	20,310	21,000	-3.3%
RENTAL & LEASES	2,833	13,836	3,100	2,840	9.2%
REPAIRS TO VEHICLES	790	6	1,000	1,000	0.0%
REPAIR/MAINT BLDG/EQUIP	5,959	2,051	10,400	10,100	3.0%
PROMOTIONAL ACTIVITIES/ADVE	2,248		3,000	3,500	-14.3%
EVENTS-EDUC PROGRAMS	0	114		0	
GAS & OIL	2,655	2,597	3,100	3,110	-0.3%
UNIFORMS	531	1,325	950	950	0.0%
SUPPLIES & MATERIALS	22,134	11,753	47,000	25,500	84.3%
	64,041	**49,720**	**111,115**	**77,770**	**42.9%**

Operating Budget
Treasure Bay Rec Facility

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
PROFESSIONAL SVCS	0			0	
CONTRACTUAL SERVICES	38,985	29,742	67,440	38,420	75.5%
COMMUNICATIONS	1,818	3,705	3,784	3,690	2.5%
POSTAGE	140			0	
WATER	9,391	13,220	11,600	11,550	0.4%
ELECTRICITY	11,840	5,386	15,940	14,660	8.7%
RENTAL & LEASES	1,257	4,694	2,000	1,500	33.3%
INSURANCE	1,220	1,909	1,500	1,500	0.0%
REPAIRS TO VEHICLES	682	4,644	2,500	1,000	150.0%
REPAIR/MAINT BLDG/EQUIP	6,396	39,257	20,000	20,500	-2.4%
PROMOTIONAL ACTIVITIES/ADVE	2,926	31	2,000	1,500	33.3%
CREDIT CARD FEES	21,723	15,433	15,000	15,000	0.0%
EDUCATION	1,401	704	2,600	2,600	0.0%
COMMUNITY EVENTS	530		1,000	1,000	0.0%
OFFICE SUPPLIES	3,089	8,130	3,000	500	500.0%
GAS & OIL	3,937	2,804	3,800	3,810	-0.3%
UNIFORMS	1,876	2,827	2,500	2,500	0.0%
VENDING MACHINES-EXP	8,710	1,123	7,000	9,000	-22.2%
SUPPLIES & MATERIALS	90,286	44,038	65,500	68,060	-3.8%
USTA Grant	0			0	
COMPUTER SUPPLY & MATERIAL	0			0	
DUES & PUBLICATIONS	316		150	750	-80.0%
	206,522	**177,648**	**227,314**	**197,540**	**15.1%**

Operating Budget
Park Maintenance

	Actuals FY 2024	Projections FY 2025	Budget FY 2026	Budget FY 2025	Budget to Budget Variance
CONTRACTUAL SERVICES	8,095	21,659	5,000	12,019	-58.4%
COMMUNICATIONS	1,671	1,860	2,340	2,290	2.2%
WATER	11,102	9,703	16,170	16,380	-1.3%
ELECTRICITY	7,946	4,147	9,790	10,080	-2.9%
REPAIRS TO VEHICLES	2,090	370	1,000	1,000	0.0%
REPAIR/MAINT BLDG/EQUIP	2,954	9,794	11,000	27,640	-60.2%
EDUCATION	0		250	250	0.0%
GAS & OIL	3,615	2,270	4,200	4,180	0.5%
UNIFORMS	369	313	480	480	0.0%
SUPPLIES & MATERIALS	50,552	75,644	89,930	61,474	46.3%
	88,393	**125,759**	**140,160**	**135,793**	**3.2%**

CAPITAL IMPROVEMENT PLAN



Total Investment Fiscal Years 2025 – 2030
$54,955,555

Top 10 projects (70% of CIP Plan)

• West Causeway	$9,407,250
• Master Pump Lift Station	$5,200,000
• Connectivity – Streets/Roadways	$4,825,000
• Beach Trail Extension	$4,025,000
• Bascule Bridge Structural Reh/ Preservation/Preventive Maintenance	$3,995,020
• Public Works Garage & Yard	$2,750,000
• Golf Boulevard Beautification	$2,741,384
• City Seawall Replacement/Rehab	$2,010,000
• Pavement Management	$2,000,000
• Relining Program	$1,500,000

Note: Public Safety Building not included

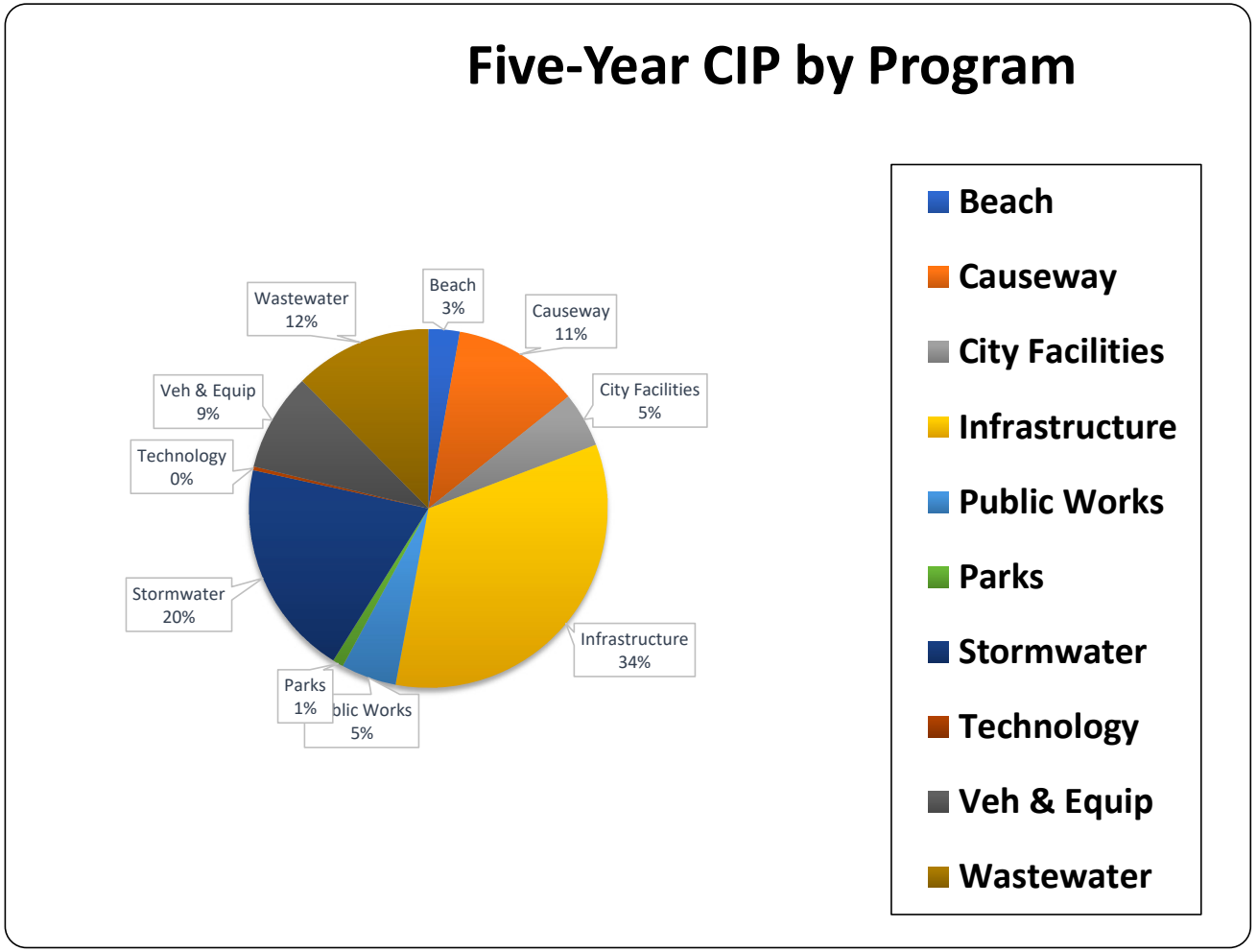
Funded and budgeted Fiscal Year 2026 $17,094,295

Top 10 projects Fiscal Year 2026 (85% of 2026 budget)

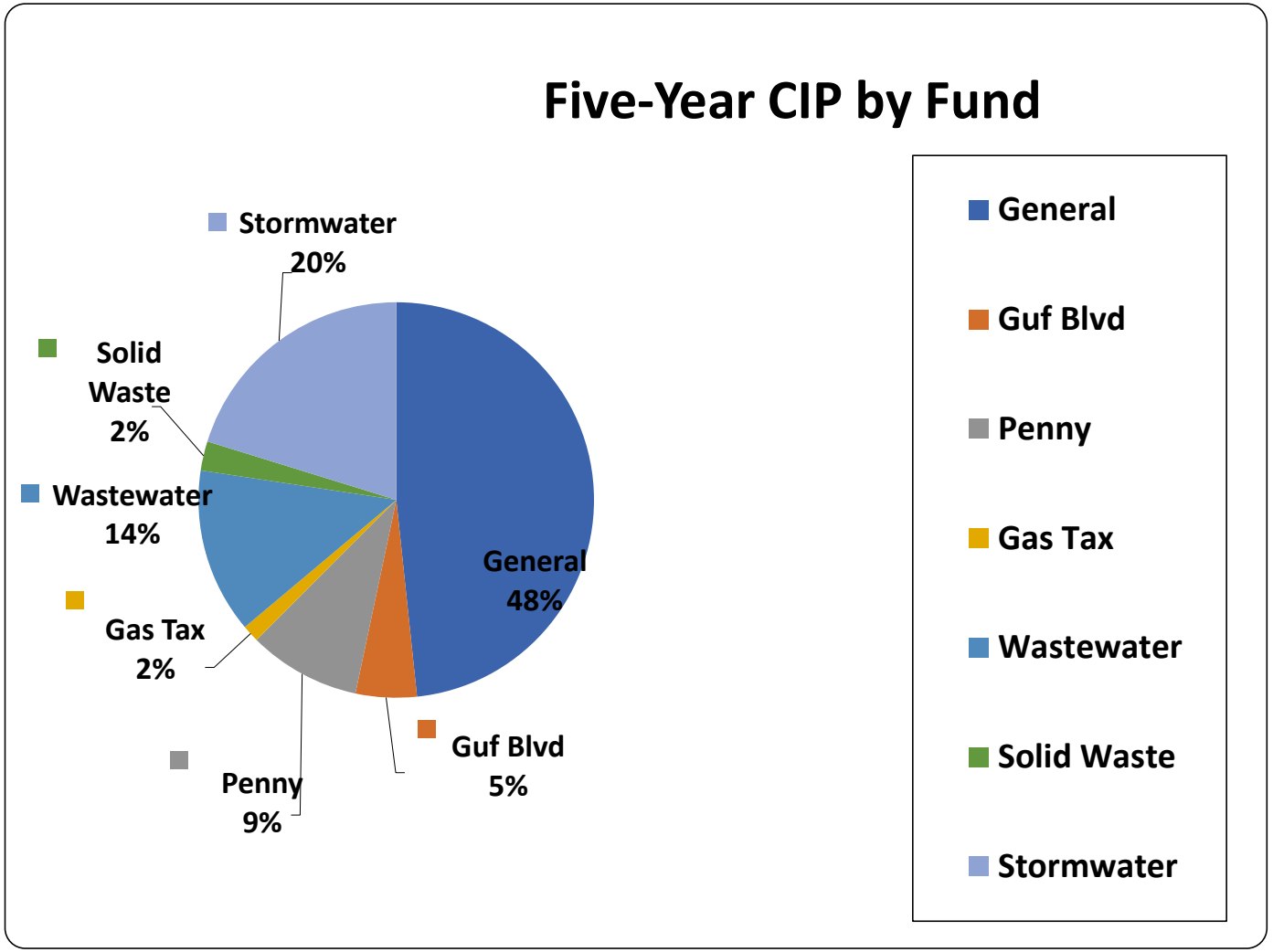
• Master Pump Lift Station	$5,200,000
• Public Works Garage and Yard	$2,750,000
• Gulf Blvd Beautification	$2,741,384
• Bascule Bridge Structural Reh/ Preservation/Preventive Maintenance	$947,450
• City Seawall Replacement/Rehab	$850,000
• Kingfish Park Emergency Bulkhead Repairs	$500,000
• Solid Waste Side Loader	$450,000
• Pavement Management (Public Works)	$400,000
• Pavement Management (Gas Tax)	$380,000
• Wastewater-Camera Truck Equipment & Refurbish 2008 Truck	$312,000

Note: Public Safety Building not included

CAPITAL IMPROVEMENT PLAN



CAPITAL IMPROVEMENT PLAN



CAPITAL IMPROVEMENT PLAN
Public Safety Building

Considerations:

- Combined (Fire and Police) or Fire dedicated building
- Cost estimates – Without official estimates, I am estimating the cost to be between 8 to 12M.
  - The difference between a combined building and a fire dedicated building costs could be minimal, and the annual payment difference could be very minimal.
- Grants and Insurance proceeds – The City will receive potentially between 1.5M to 3M

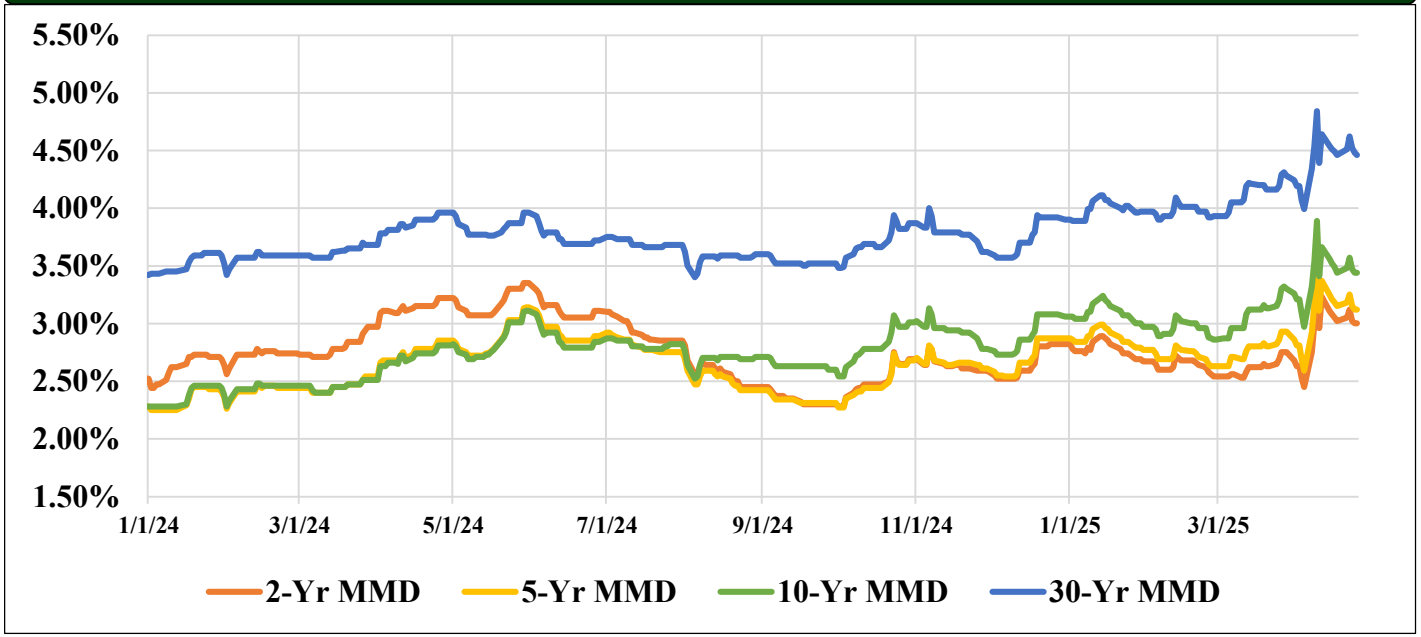
DEBT SERVICE



Municipal Markets Recap: Municipal Rates UP

- As of Friday, April 25, the 5-year, 10-year, and 30-Year MMD yields were 3.12%, 3.44%, and 4.46% up 26, up 38, and up 57 bps year-to-date, respectively.
- Macroeconomic risks such as tax policy proposals, tariffs, and economic data continue to contribute to market uncertainty.

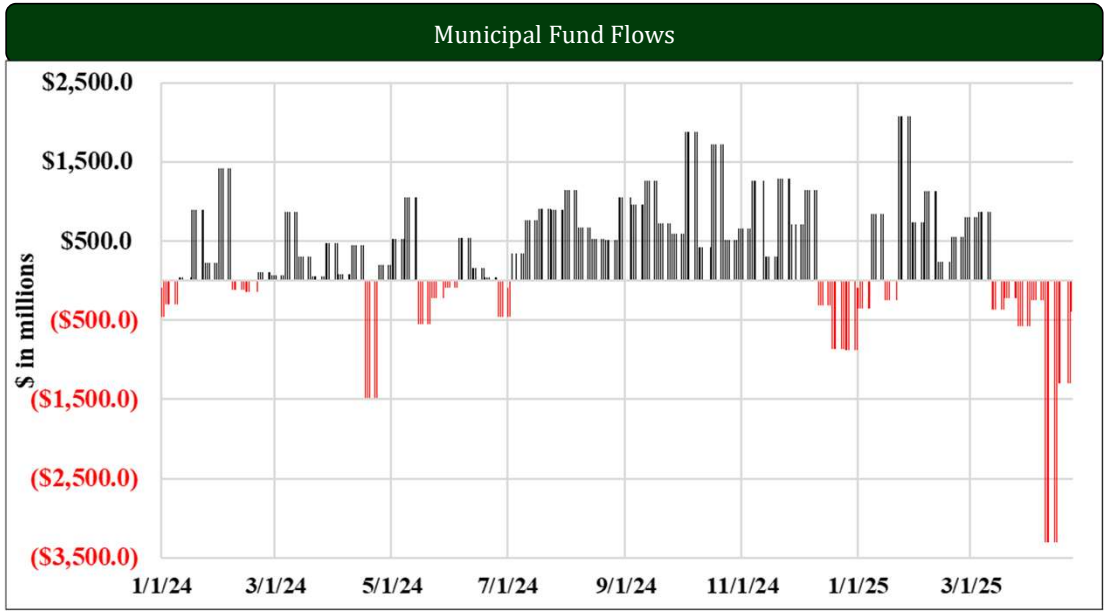
MMD – January 1, 2024-April 25, 2025



Sources: Bond Buyer; Lipper Fund Flows; Refinitiv

Municipal Markets Recap: Municipal Fund Flows OUTFLOWS UP

- Tariff headlines have led to rising rates, rising ratios, general uncertainty.
- 7 consecutive weeks of inflows from late January to early March followed by 7 consecutive weeks of outflows; the $3.3 billion outflow for the week of April 9 was the most in one week since the week of September 28, 2022.
- Expectations for more bond redemptions in May than seen in March and April, and the traditionally strong summer months could bring more cash to the market creating relatively more favorable municipal primary market conditions.

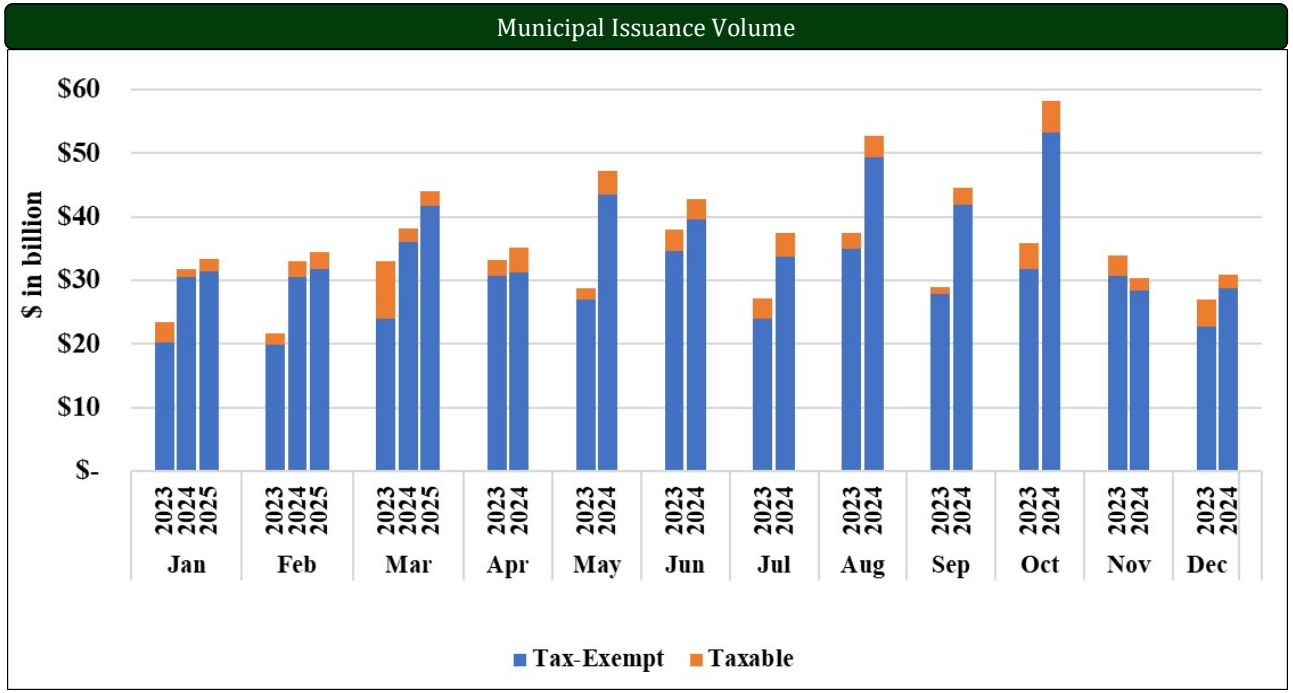


Sources: Bond Buyer; Lipper Fund Flows; Refinitiv

Municipal Markets Recap: Municipal Issuance UP

- The municipal market saw record-breaking issuance supply in 2024, with $507.6 billion of total issuance, up 31.8% from $385.1 billion in 2023.

- ***Despite rising rates and market uncertainty, 2025 muni issuance is on pace to exceed 2024's record volume.***



Sources: Bond Buyer; Lipper Fund Flows; Refinitiv

DEBT SERVICE
Outstanding Debt

FY	Series 2011A Note			Series 2020 Note			Aggregate		
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2026	322,100	14,688	336,788	513,900	117,474	631,374	836,000	132,162	968,162
2027	331,843	4,944	336,787	525,000	106,202	631,202	856,843	111,146	967,989
2028				536,400	94,686	631,086	536,400	94,686	631,086
2029				548,000	82,920	630,920	548,000	82,920	630,920
2030				559,900	70,899	630,799	559,900	70,899	630,799
2032				572,100	58,617	630,717	572,100	58,617	630,717
2033				584,500	46,068	630,568	584,500	46,068	630,568
2034				597,200	33,247	630,447	597,200	33,247	630,447
2035				610,100	20,147	630,247	610,100	20,147	630,247
2036				623,400	6,764	630,164	623,400	6,764	630,164
Total	**653,943**	**19,633**	**673,576**	**5,670,500**	**637,024**	**6,307,524**	**6,324,443**	**656,657**	**6,981,100**

DEBT SERVICE
Additional Debt

10 M	
Period	15 years
Interest Rate	4.5%
Estimate annual additional payment	$925K

10 M	
Period	20 years
Interest Rate	4.75%
Estimate annual additional payment	$782K

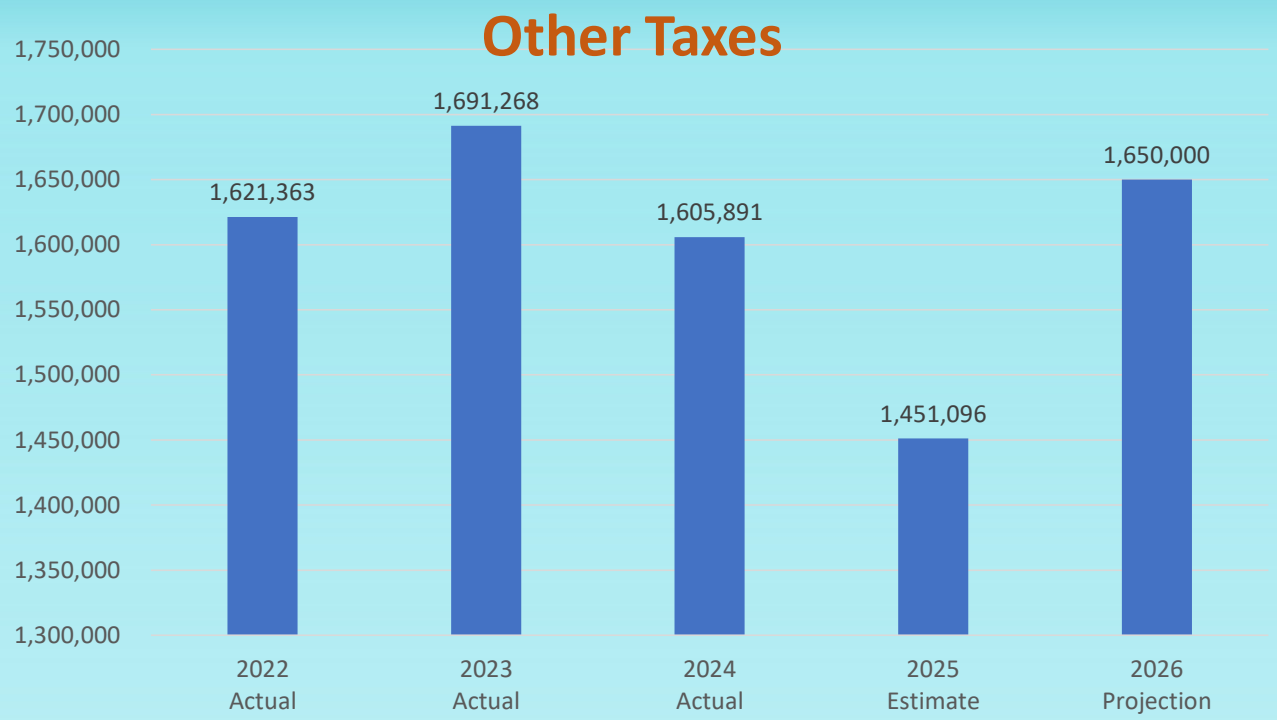
10 M	
Period	25 years
Interest Rate	5.25%
Estimate annual additional payment	$707K

Note: There are consolidations and refinancing options that may have favorable results

REVENUES

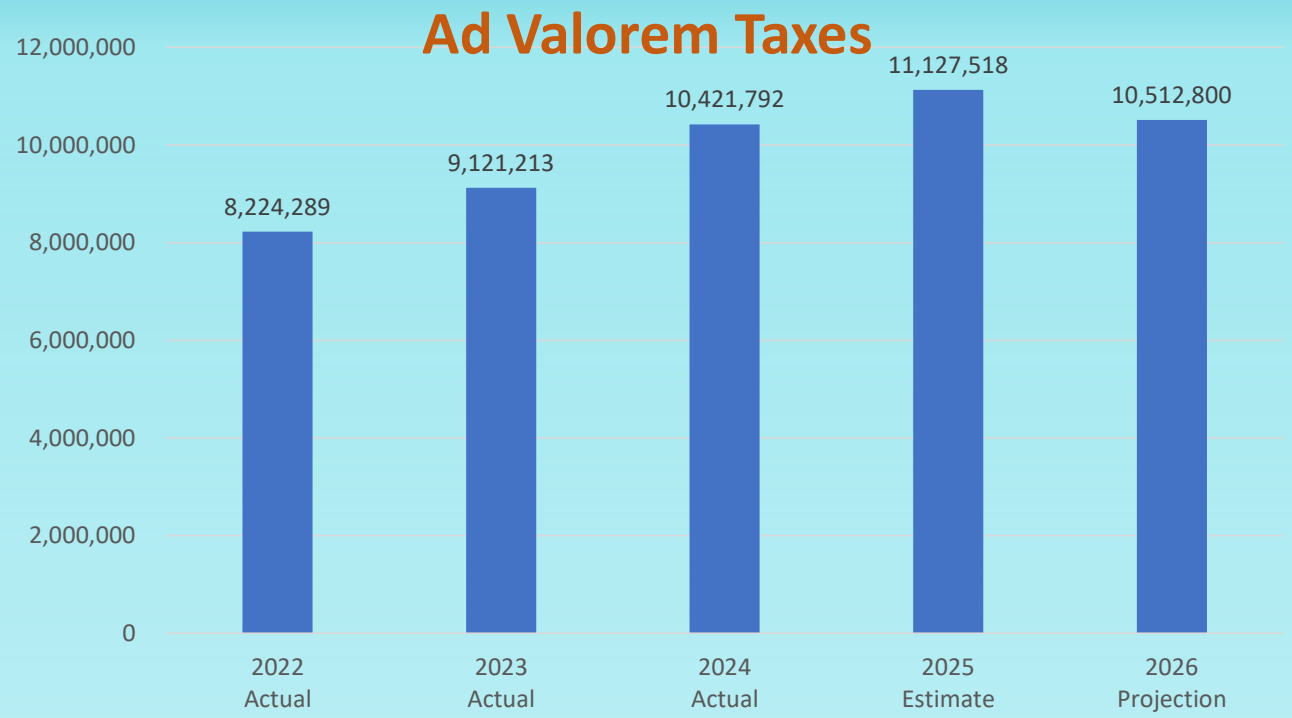


REVENUES



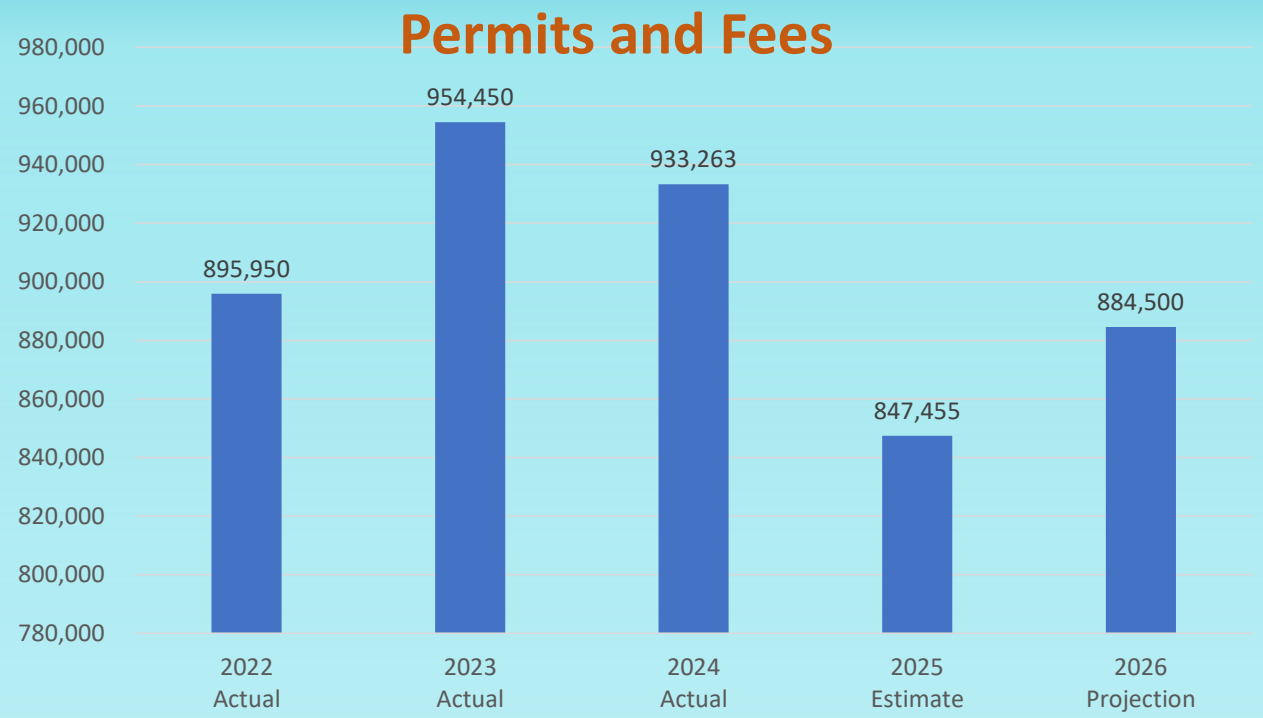
Note: Included in this Source are Utilities Service Tax – Electric, Water and Gas, Communication Service Tax and Local Business Tax

REVENUES

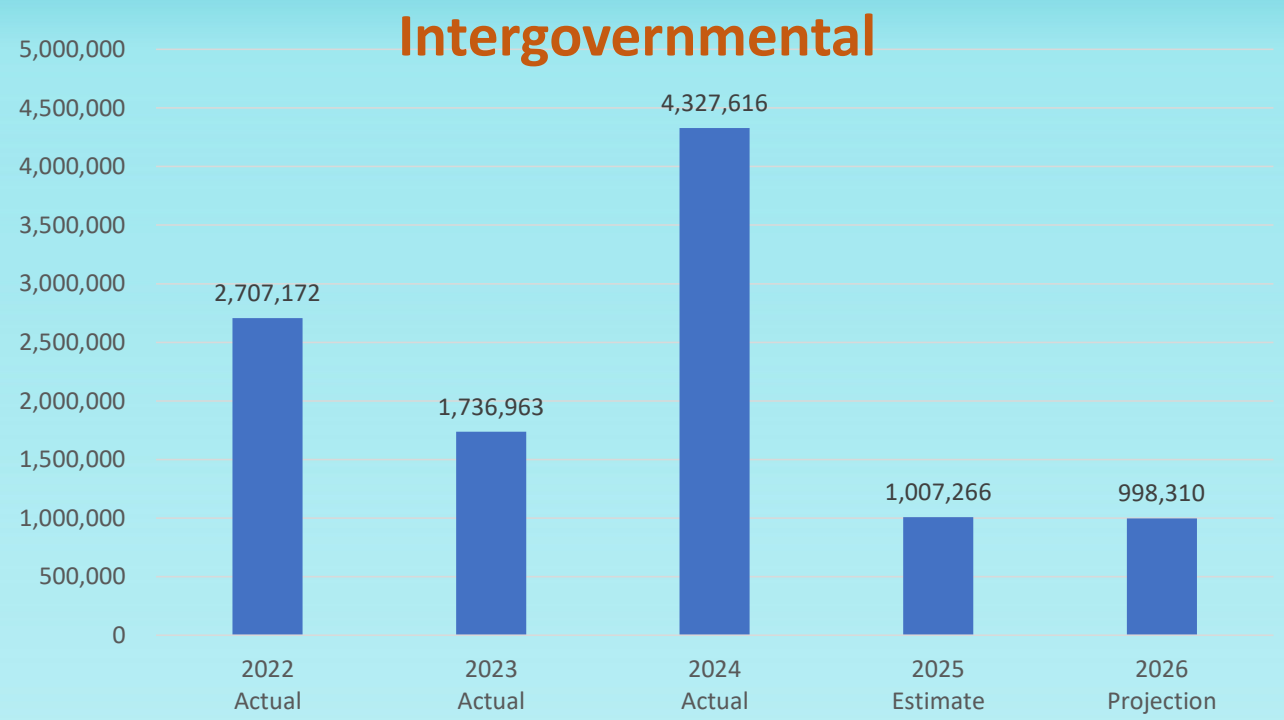


Note: Included in this Source are Operating Millage, Bridges Renewal & Replacement and Facilities Renewal & Replacement

REVENUES

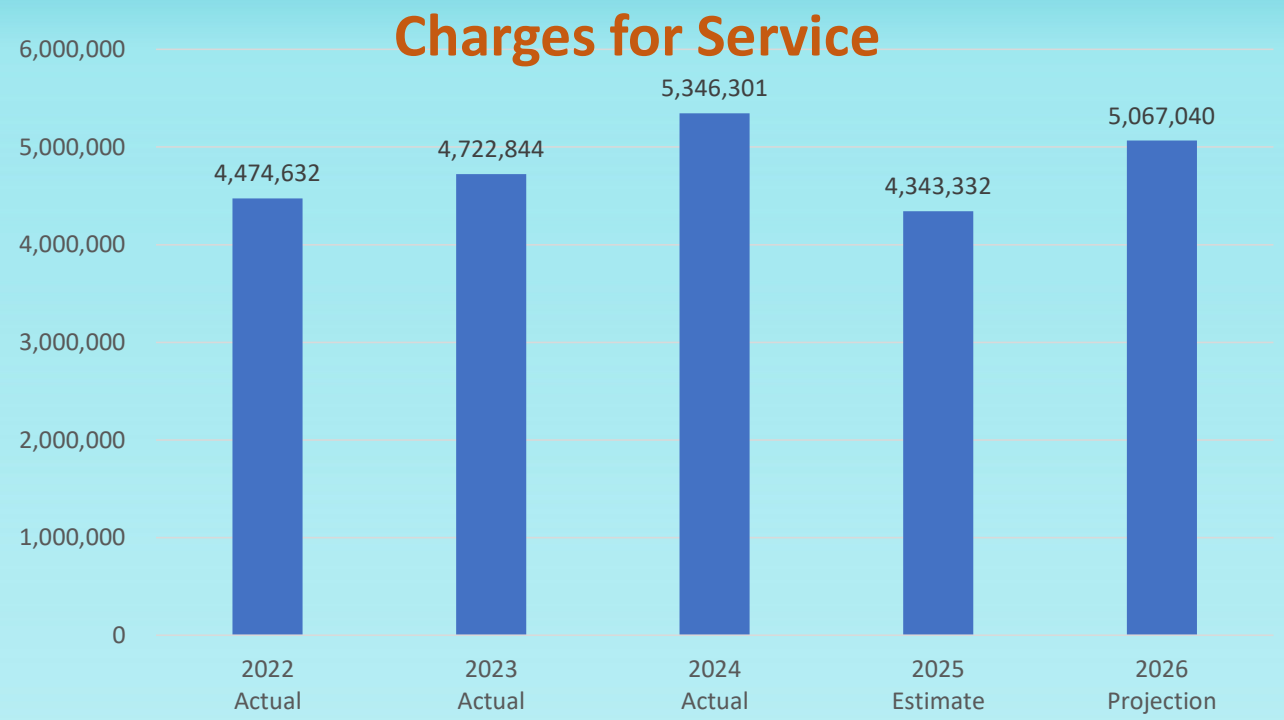

Permits and Fees
980,000
960,000
940,000
920,000
900,000
880,000
860,000
840,000
820,000
800,000
780,000
895,950
954,450
933,263
847,455
884,500
2022 Actual
2023 Actual
2024 Actual
2025 Estimate
2026 Projection

REVENUES



Note: Grants and other taxes

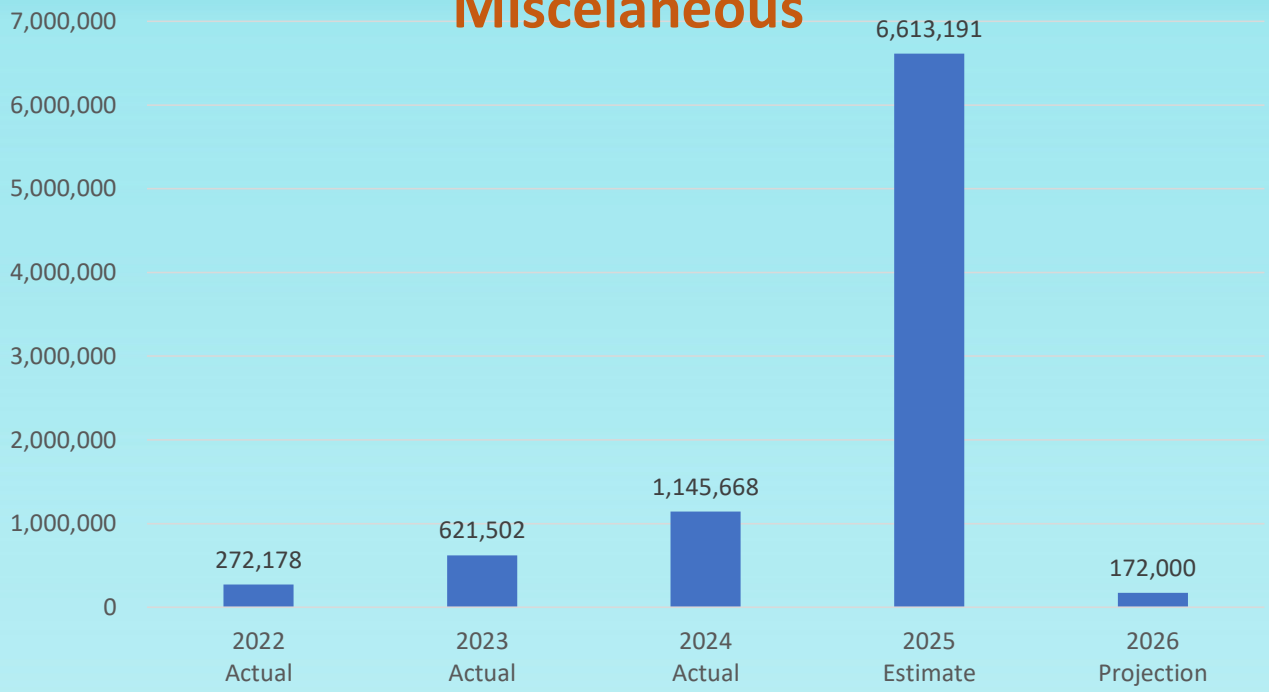
REVENUES


Charges for Service
6,000,000
5,000,000
4,000,000
3,000,000
2,000,000
1,000,000
0
4,474,632
4,722,844
5,346,301
4,343,332
5,067,040
2022 Actual
2023 Actual
2024 Actual
2025 Estimate
2026 Projection

REVENUES


Fines & Forfeitures
400,000
350,000
300,000
250,000
200,000
150,000
100,000
50,000
0
262,709
231,146
380,111
203,199
227,500
2022 Actual
2023 Actual
2024 Actual
2025 Estimate
2026 Projection

REVENUES


Miscelaneous
7,000,000
6,000,000
5,000,000
4,000,000
3,000,000
2,000,000
1,000,000
0
272,178
621,502
1,145,668
6,613,191
172,000
2022 Actual
2023 Actual
2024 Actual
2025 Estimate
2026 Projection

Budget Balance
Enterprise Fund

Uses		Revenues	
All categories	$15,137,754	Revenues	$10,668,270
	0	Reserves	$4,469,484
Total	$15,137,754	Total	$15,137,754

Note: Does not include Transfers and Carry-forward

Budget Balance
Building Fund (Special)

Uses		Revenues	
All categories	$1,295,520	Revenues	$753,000
	0	Reserves	$542,520
Total	$1,295,520	Total	$1,295,520

Note: Does not include Transfers and Carry-forward

Budget Balance
County Gas Tax

Uses		Revenues	
All categories	$380,000	Revenues	$72,900
	0	Reserves	$307,100
Total	$380,000	Total	$380,000

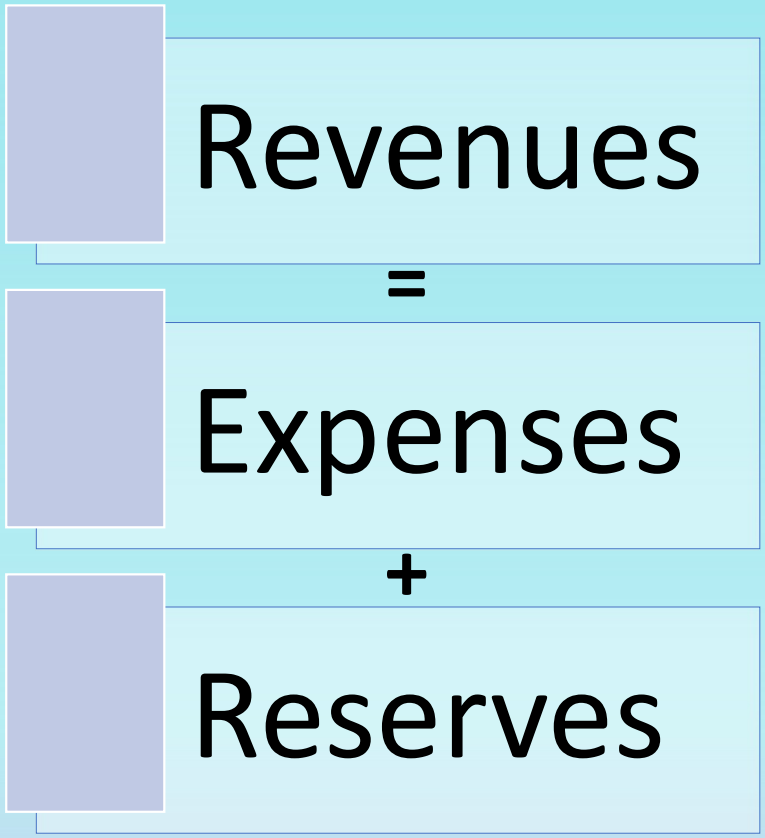
Note: Does not include Transfers and Carry-forward

Budget Balance
General Fund

Uses		Revenues	
All categories	$28,751,681	Revenues	$19,079,385
	0	Reserves	$9,672,296
Total	$28,751,681	Total	$28,751,681

Note: Does not include Transfers and Carry-forward. Estimated Cash Carry-forward for CIP is 17.1M for all categories

What is a balanced Budget?



Budget Balance

Tentative Budget (Uses)	
Personnel	$14,332,360
Operations	$ 13,129,341
Capital Outlay	$ 17,094,295
Miscellaneous and Transfers	$ 1,650,900
Debt Service	$ 996,348
Tentative Expenses	$47,203,244

Budget Balance

Tentative Budget (Revenue Projections)	
Property Taxes	$ 10,512,800
Other General Fund Revenues	$ 8,999,350
Enterprise	$ 10,668,270
Penny for Pinella	$ 1,001,600
Special Revenue (Building)	$ 753,000
Gas Tax	$ 72,900
Total Revenue Projection	**$32,007,920**
Estimated Carry-forward	$ 17,000,000
Tentative Expenses	$ 49,007,920

Note: Does not include Transfers

Budget Balance

Tentative Budget (Reconciliation)	
Total Revenues	**$ 49,007,920**
	=
Total Uses	$ 47,203,244
	+
Reserve	$ 1,804,676

Truth In Millage

(TRIM)

TREASURE ISLAND
FLORIDA

Truth in Millage
Florida Statute 200

Taxable Value:	
2024	$ 3,151,849,770
2025	$ 2,992,208,365
Change	(5.7%)

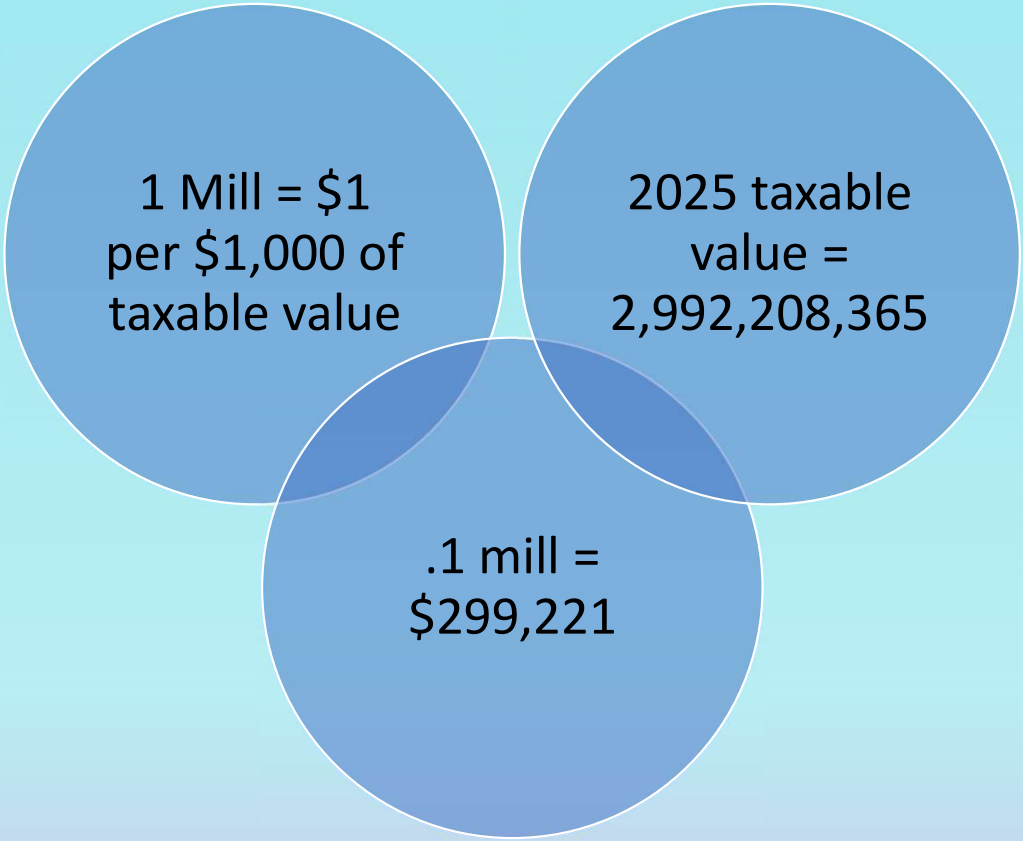
Current Millage:	
Operating	3.2129
Causeway	0.5000
Facilities	0.1000
TOTAL MILLAGE	3.8129

Roll Back rate:	
Operating	3.3843
Causeway	0.5267
Facilities	0.1053
TOTAL MILLAGE	4.0163

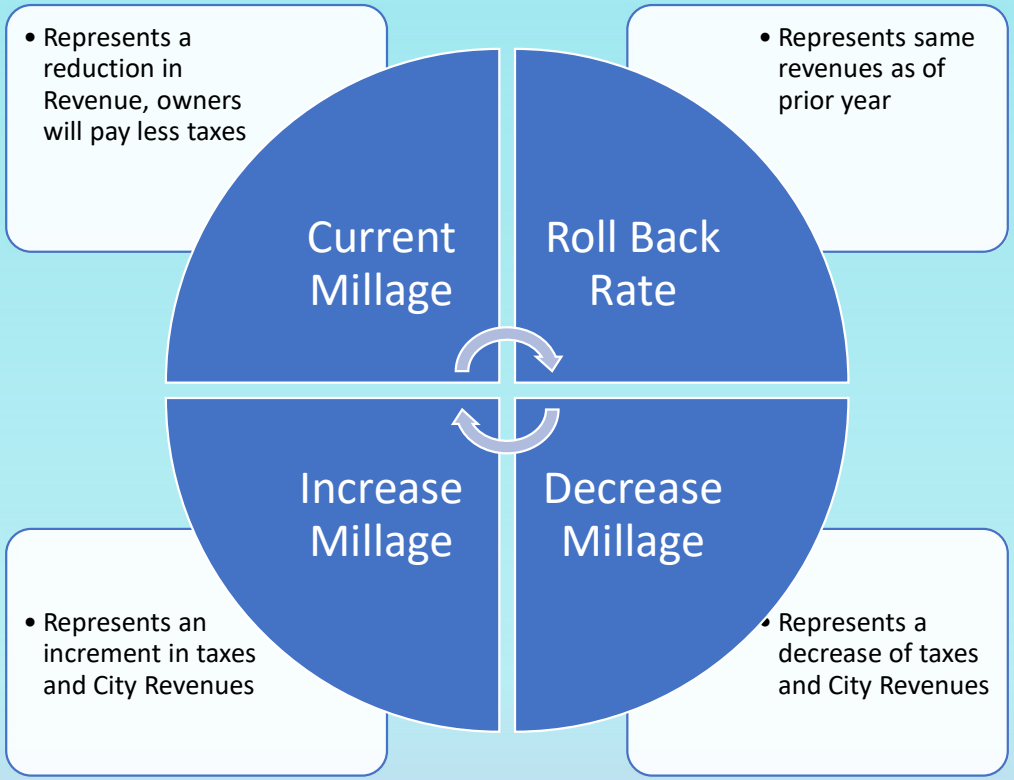
Truth in Millage
Roll Back Rate

- Tax rate that would generate the same amount of revenue as the prior year
- If taxable values are higher, the roll back rate is generally lower than the existing rate
- If taxable values are lower, roll back rates are generally higher than the existing rate
- In the scenario that the roll back rate is equal to the existing rate, property taxable values did not change

Millage


1 Mill = $1 per $1,000 of taxable value
2025 taxable value = 2,992,208,365
.1 mill = $299,221

Truth in Millage
Options adjusted to FY2026



Motion Recomendation

I move that we adopt the tentative millage rate for the Fiscal Year 2026 Budget at _____. This tentative rate is based on at least 95% of the certified taxable value and complies with § 200.065, Florida Statutes, including public hearing and TRIM notice obligations.

Options:

- the current year's millage rate of 3.8129 mills per $1,000 of taxable value
- the roll back rate millage of 4.0163 mills per $1,000 of taxable value
- the millage rate of x.xxxx (representing an increase or decrease) mills per $1,000 of taxable value

Questions?

...