



# City Council

## NOTICE OF MEETING

### REGULAR SESSION AGENDA

#### City Council

6:30 PM – Tuesday, March 8, 2022

Weatherford City Hall, City Council Chambers  
303 Palo Pinto Street, Weatherford, TX

Paul Paschall, Mayor  
Heidi Wilder, Place 1, Mayor Pro Tem  
Jeff Robinson, Place 2  
Matt Ticzkus, Place 3  
Kevin Cleveland, Place 4  
James Hotopp, City Manager  
Brad Burnett, Assistant City Manager  
Aaron Russell, Assistant City Manager  
Ed Zellers, City Attorney  
Malinda Nowell, TRMC, City Secretary

*In accordance with Section 551.042 of the Texas Government Code, this agenda has been posted at the Weatherford City Hall, distributed to the appropriate news media, and posted on the City website at <http://www.weatherfordtx.gov> within the required time frame. As a courtesy, the entire Agenda Packet has also been posted on the City of Weatherford website at [www.weatherfordtx.gov/agendas](http://www.weatherfordtx.gov/agendas). All meetings of the Weatherford City Council, Municipal Utility Board, and other boards/commissions/committees of the City of Weatherford are open to the public. Public participation and written comments are invited on all open session business items.*

*The Mayor/Chair requests that all electronic devices be turned off or set to vibrate. Members of the audience are requested to step outside the Council Chambers to conduct a phone conversation. Weatherford City Hall is wheelchair accessible and special parking is available on the south side of the building. If special accommodations are required please contact the City Secretary at 817-598-4202 a minimum of 24 hours in advance.*

*The City Council, Municipal Utility Board, and other boards/commissions/committees of the City of Weatherford, as allowed, reserve the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed below, as authorized by the Texas Government Code, Chapter 551, Subchapter D.*

*Unless a Work Session Agenda, or otherwise indicated, action may be taken on any of the following agenda items.*

#### 1. INVOCATION

#### 2. CALL TO ORDER & ANNOUNCEMENT OF A QUORUM

#### 3. PLEDGES OF ALLEGIANCE TO THE UNITED STATES & TEXAS FLAGS

#### 4. ITEMS OF COMMUNITY INTEREST

*Mayor and Council Reports on Items of Community Interest pursuant to Texas Government Code Section 551.0415 the City Council may report on the following items: (1) expression of thanks, congratulations or condolences; (2) information about holiday schedules; (3) recognition of individuals; (4) reminders about upcoming City Council events; (5) information about community events; and (6) announcements involving imminent threat to public health and safety.*

#### 5. PRESENTATIONS & PROCLAMATIONS

5.a. Recognize the Weatherford Chamber of Commerce for receiving three awards from the Texas

Festivals & Events Association for Best Hat, Best Event T-Shirt, and Runner Up for "Best in Texas Award."

*(Paul Paschall, Mayor)*

## **6. CONSENT AGENDA ITEMS**

*All of the Consent Agenda Items are considered to be routine and self-explanatory and will be enacted with one motion. There will be no separate consideration of these items unless the Council or Board removes the item from Consent.*

- 6.a.** Consider approval of the minutes of the City Council meeting held February 22, 2022.  
*(Malinda Nowell, City Secretary)*  
*Suggested Action: Staff recommends approval.*  
[Minutes CC 02222022.pdf](#)
- 6.b.** Consider authorizing the purchase of the furniture for the Weatherford Public Safety Building from GL Seaman & Company under Omnia Cooperative Purchasing Program for an amount not to exceed \$810,000.  
*(Lance Arnold, Director of Public Safety)*  
*Suggested Action: Staff recommends authorizing the purchase for an amount not to exceed \$810,000.*  
[GLSC Furniture Proposal](#)  
[Weatherford Public Safety Furniture](#)
- 6.c.** Consider adoption of Resolution R2022-08 declaring unopposed candidates in the May 7, 2022 General City Election, elected to office; and canceling the election.  
*(Malinda Nowell, City Secretary)*  
*Suggested Action: Staff recommends approval.*  
[R2022-08 declaring elected and canceling election.pdf](#)  
[12-1f certification of unopposed candidates SIGNED.pdf](#)
- 6.d.** Consider approval of a General Services contract (Bid #2022-009) with Brightview Landscape Services Inc. for Mowing and Landscaping City Properties in the amount not to exceed \$142,032.50.  
*(Jaycob Kirkpatrick - Assistant Director of Parks Recreation and Special Events)*  
*Suggested Action: Staff recommends approval*  
[Mowing Bid 2022- Final.pdf](#)  
[Bid Tabulation.pdf](#)
- 6.e.** Consider the appointment of Bert Thompson to the Planning and Zoning Commission.  
*(Matt Tickzkus/Heidi Wilder)*

## **7. REGULAR AGENDA ITEMS**

- 7.a.** Consider and/or act upon acceptance of the annual audit report and the single audit report for the fiscal year ended September 30, 2021, as presented by Pattillo, Brown & Hill, L.L.P., Certified Public Accountants.  
*(Dawn Brooks, Director of Finance)*  
*Suggested Action: Staff respectfully requests City Council consideration and acceptance of the annual audit report and the single audit report for the fiscal year ended September 30, 2021, as presented by Pattillo, Brown & Hill, L.L.P., Certified Public Accountants. Please note that this is not an approval, merely an acceptance of the audit.*  
[Annual Comprehensive Financial Report 2021.pdf](#)  
[Required Communication with Governance 2021.pdf](#)

**8. FUTURE AGENDA ITEMS**

**9. CITIZEN COMMENTS ON NON-AGENDA ITEMS**

*Residents may address the Council/Board/Commission/Committee regarding an item that is not listed on the agenda. Residents must complete a speaker card and turn it in to the Secretary five (5) minutes before the start of the meeting. The Rules of Procedure states that comments are to be limited to three (3) minutes. Speaker rules are posted at the back of the Council Chambers. The Texas Open Meetings Act provides the following: (a) If, at a meeting of a governmental body, a member of the public or of the governmental body inquires about a subject for which notice has not been given as required by this subchapter, the notice provisions of this subchapter do not apply to: (1) A statement of specific factual information given in response to the inquiry; or (2) A recitation of existing policy in response to the inquiry. (b) Any deliberation of or decision about the subject of the inquiry shall be limited to a proposal to place the subject on the agenda for a subsequent meeting.*

**10. ADJOURNMENT**

**CERTIFICATION**

*I certify that this Notice of Meeting was posted on \_\_\_\_\_ at \_\_\_\_\_ a.m. / p.m. as required by law in accordance with Section 551.042 of the Texas Local Government Code and that the appropriate news media was contacted. As a courtesy, this agenda is also posted on the city's website.*

*Posted By* \_\_\_\_\_

*Title* \_\_\_\_\_

*Date/Time Removed* \_\_\_\_\_

**MINUTES OF THE CITY COUNCIL REGULAR AND EXECUTIVE SESSIONS HELD FEBRUARY 22, 2022 IN THE CITY HALL COUNCIL CHAMBERS, 303 PALO PINTO STREET, WEATHERFORD, TEXAS.**

**INVOCATION**

David Slyter of Grace First Presbyterian Church led the invocation.

**CALL TO ORDER & ANNOUNCEMENT OF A QUORUM**

Mayor Paul Paschall called the meeting to order at 6:30 p.m. Present were: Mayor Paul Paschall, Mayor Pro Tem Heidi Wilder, Jeff Robinson, Matt Ticzkus, and Kevin Cleveland. City staff included: City Manager James Hotopp, Assistant City Manager/CFO Brad Burnett, Assistant City Manager Aaron Russell, City Attorney Ed Zellers, and City Secretary Malinda Nowell.

**PLEDGES OF ALLEGIANCE TO THE UNITED STATES & TEXAS FLAGS**

Girl Scouts Kaylee Pierce and Caroline Early from Troop 4849 led the pledges.

**ITEMS OF COMMUNITY INTEREST**

None

**PRESENTATIONS & PROCLAMATIONS**

**Presentation of the Life Saving Award to Sergeant Todd Raymond, Corporal James Allain, Officer Devin Jones, Officer Carlos Lazo, and Officer Cody Zamarron for their actions in the saving of a human life.**

Director of Public Safety Lance Arnold and Deputy Chief Greg Lance presented these awards.

**Proclamation recognizing the 25th Anniversary of Schrick's Trailer Sales in Weatherford.**

Council Member Jeff Robinson presented this proclamation to Mr. Jason Schrick and family.

**Proclamation recognizing Dr. Charles Wetherbee's 29 years of service at Victory Baptist Church.**

Council Member Matt Ticzkus presented this proclamation to Dr. Wetherbee.

**Recognize Girl Scout Troop 4849 and leader Dana Pierce.**

Mayor Pro Tem Heidi Wilder recognized Girl Scout Troop 4849. Co-Troop Leaders Dana Pierce and Amanda Stull had several girls working toward earning their Public Speaking badge. The young ladies introduced themselves and stated what they liked most about being a Girl Scout.

**Invitation from Tracy Lowther and the Weatherford Little League regarding their Opening Day Ceremony.**

Ms. Lowther spoke about Weatherford Little League and invited the Mayor and Council to attend their Opening Day Ceremony on Saturday, March 5, 2022 at 9:00 a.m.

**CONSENT AGENDA ITEMS**

On the motion of Kevin Cleveland, second by Matt Ticzkus, the Council voted unanimously to approve the following items on the Consent Agenda. Motion carried 5 - 0.

- Approved the minutes of the City Council meeting held January 25, 2022.
- Adopted Resolution R2022-07 declaring the intention to issue certificates of obligation, Series 2022, for the purpose of providing for payment of contractual obligations to be incurred in connection with designing, planning, acquisition, construction, equipping, expansion, repair, and/or renovation of City-owned convention center facilities; and declaring the official intent of the City to reimburse itself for capital expenditures paid or incurred prior to the issuance of

Certificates to be issued to fund the cost of the project.

- Authorized the Weatherford Police Department to apply for grant funding offered by the Texas Department of Transportation and Approved Resolution R2022-05.
- Authorized the purchase of the Weatherford Public Safety Building Emergency Dispatch Console Furniture from RMG Solutions through the HGAC Cooperative Contract # EC07-20 for an amount not to exceed \$175,000.
- Approved a final plat for Circle M Ranch, two residential lots being 10.814 acres located at 110 & 106 Murls Lake Circle, in the extraterritorial jurisdiction (ETJ) of the City of Weatherford, Parker County, Texas, SBD2021-0076, on recommendation of the Planning and Zoning Commission (PZC), subject to all requirements of the subdivision ordinance and, specifically, the following conditions:
  1. Remove the physical features of the land from the plat. Weatherford Municipal Code (WMC) 11-5-2
  2. An easement appears to be shown along the overhead electric lines. Show the recording information for this easement. WMC 11-5-2(m)
  3. Provide dimensions for the proposed right-of-way dedication. WMC 11-5-2(m)
  4. Lots are required to be a minimum of one acre to accommodate onsite sewage facilities with a public water system. Provide verification the property is served by a public water system. If the property is not served by a public water system, all lots are required to be a minimum of two acres. Weatherford Engineering Design and Construction Manual 6.12, 5.19
  5. Update title block description to FINAL plat. WMC 11-5-2(h)(1)
  6. All subdivision lots that are un-sewered shall contain a minimum of 1 acre or 43,560 square feet. Parker County Subdivision Regulations and Construction Standards, Section 8.02.
- Renewed youth association user agreements with Weatherford Little League Association, Weatherford Soccer Association, and Weatherford Youth Association.
- Received the Weatherford Police Department's 2021 Racial Profiling Analysis and Report.
- Approved the purchase of police safety equipment from Safeware through the OMNIA Cooperative Purchasing Contract #4400008468 for an amount not to exceed \$59,000.
- Awarded Bid# 2022-006 for renovations of City Hall to Hill & Wilkinson, in an amount not to exceed \$725,021.00.
- Disapproved a request for a preliminary plat for the proposed four-lot Red River Weatherford subdivision, being 41.513 acres at the southwest corner of Bethel Road and Interstate Highway 20, City of Weatherford, Parker County, Texas, on recommendation of the PZC, on the basis that Lot 2, Block A does not meet the minimum lot size for its existing zoning. SBD2022-0001.

## **PUBLIC HEARINGS**

**Hold a PUBLIC HEARING and consider a request for a zone change from AG Agricultural to R3 Multifamily Residential with a Planned Unit Development overlay and C2 Interstate Commercial for a multifamily and commercial development at the southwest corner of the intersection of Bethel Road and West Interstate 20, 41.513 acres situated in the John Hibbins Survey, City of Weatherford, Parker County, Texas. ZCH2022-0001. On February 14, 2022, the applicant withdrew this request. No action is required.**

Director of Development and Neighborhood Services Kaleb Kentner presented this item. At their February 9, 2022 regular meeting, the PZC voted unanimously to recommend disapproval of the proposed zone change. Mayor Paschall stated that the applicant withdrew this request on February 14, 2022.

Mayor Paschall opened the public hearing at 6:56 p.m.

- Gail Strickland, 119 Greenbriar Street, spoke in opposition of this item.
- Kaylynn Forbes, 117 Briarwood, spoke in opposition of this item.

As there were no other speakers, Mayor Paschall closed the hearing at 7:01 p.m.

Mayor Paschall restated that the applicant withdrew the application for this project on February 14, 2022. No action was taken on this item.

**Hold a PUBLIC HEARING and consider adoption of Ordinance O2022-03, a request for a Conditional Use Permit (CUP) for an animal crematorium at 200 TD Studio Lane, City of Weatherford, Parker County, Texas. CUP2022-0001.**

Director of Development and Neighborhood Services Kaleb Kentner presented this item. Staff recommended approval subject to the following conditions, which must be met prior to the issuance of the certificate of occupancy:

1. All outside parking and storage of materials is required to be on impervious surface (chip-n-seal, concrete, or asphalt).
2. Submission of an updated site plan designating the parking and loading zone area for their proposed use.
3. All surfaces with parking and/or storage of dumpsters shall be maintained free from weeds and loose gravel.
4. Exterior signs shall be limited to one wall sign.
5. Leasing of other buildings requires separate Revised Occupancy Request (ROR) (and potentially separate CUP) for each building.
6. TD Studio Lane shall be maintained to be free of potholes.
7. Outside storage shall be screened from public view.
8. Full compliance must be maintained and if a third violation notice is issued within an 18-month period all operations must cease until compliance is met.
9. This CUP will be void if not completed within one year or abandoned for more than 180 days.

At the February 9, 2022 meeting, the PZC recommended approval (6-0) of the CUP with the aforementioned conditions.

Mayor Paschall opened the public hearing at 7:03 p.m.

- Chris Hopper, applicant, spoke about his proposed project.
- Jeff Moore, property owner, spoke about the conditions being his responsibility, not that of his tenant, Mr. Hopper.

As there were no other speakers, Mayor Paschall closed the hearing at 7:07 p.m.

On the motion of Jeff Robinson, second by Kevin Cleveland, the Council voted unanimously to approve the ordinance and the CUP with the aforementioned nine conditions. Motion carried 5 - 0.

The ordinance is captioned as follows:

ORDINANCE O2022-03

AN ORDINANCE AMENDING THE ZONING DISTRICT BOUNDARIES OF THE ZONING DISTRICT MAP OF THE CITY OF WEATHERFORD, TEXAS, CONCERNING CERTAIN PARCELS OR TRACTS OF LAND AT THE NORTHWEST QUADRANT OF FM 730 (AZLE HWY) AND FM180 (FORT WORTH HWY) IDENTIFIED AS BEING A 10.088 ACRES TRACT OF LAND OUT OF THE H. HAWKINS SURVEY ABSTRACT NO. 2559, PARKER COUNTY, TEXAS; BEING ALL OF THAT CERTAIN TRACT CONVEYED TO WILKS BROTHERS, LLC IN CC# 202014599, REAL PROPERTY RECORDS, PARKER COUNTY, WITHIN THE CORPORATE LIMITS OF THE CITY OF WEATHERFORD, TEXAS; HERETOFORE ZONED C1 COMMERCIAL SHALL HENCEFORTH BE ZONED C1 COMMERCIAL WITH A CONDITIONAL USE PERMIT FOR A TOOL AND MACHINERY RENTAL WITH OUTDOOR STORAGE USE AND A CONDITIONAL USE PERMIT FOR AN ANIMAL CREMATORIUM, REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT; AND PROVIDING A SAVINGS CLAUSE.

**Hold a PUBLIC HEARING and consider approval of Resolution R2022-06 on land use assumptions and a capital improvements plan relating to the possible adoption of roadway impact fees.**

Director of Capital Projects Chad Marbut presented this item. Mayor Paschall opened the public hearing at 7:20 p.m. As there were no speakers, Mayor Paschall closed the hearing at 7:20 p.m. On the motion of Heidi Wilder, second by Kevin Cleveland, the Council voted unanimously to approve Resolution R2022-06. Motion carried 5 - 0.

**REGULAR AGENDA ITEMS**

**Consider authorizing the City Manager to execute a Development Agreement for Ordinance O2022-02, pertaining to a Zone Change and General Plan Amendment request for Bethel Place by TruLife Communities.**

Director of Development and Neighborhood Services Kaleb Kentner presented this item. Planner Brandon Fross provided details about the proposed Development Agreement. Staff recommended approval.

Cynthia O'Neil of 1300 Briarwood Street, and Sarah Flores of 705 Briarwood Street, spoke in opposition of this item citing concerns such as traffic, infrastructure, developer responsibilities, drainage, and others.

On the motion of Kevin Cleveland, second by Jeff Robinson, the Council voted to approve this item. Motion carried 4 - 1. Mayor Pro Tem Wilder voted in opposition.

**Consider adoption of Ordinance O2022-02, a request for a General Plan Amendment and Zone Change from Agricultural to R3 Multifamily Residential base with a Planned Unit Development Overlay at 2552 Bethel Road, City of Weatherford, Parker County, Texas. ZCH2021-0013.**

Director of Development and Neighborhood Services Kaleb Kentner presented this item. At their January 12, 2022, regular meeting, the PZC voted unanimously to recommend approval of the General Plan Amendment and the Zone Change request as proposed. At the January 25, 2022 meeting, Council opened and closed the public hearing and tabled the item until today, February 22, 2022, to execute a Development Agreement and to have outstanding questions answered.

On the motion of Kevin Cleveland, second by Jeff Robinson, the Council voted to approve this item. Motion carried 4 - 1. Mayor Pro Tem Wilder voted in opposition.

The ordinance is captioned as follows.

ORDINANCE O2022-02

AN ORDINANCE AMENDING THE ZONING DISTRICT BOUNDARIES OF THE ZONING DISTRICT MAP OF THE CITY OF WEATHERFORD, TEXAS, CONCERNING CERTAIN PARCELS OR TRACTS OF LAND IDENTIFIED AS 29.728 ACRES SITUATED IN AND BEING A PORTION OF THE JOHN DAVIS SURVEY, ABSTRACT NO. 349, AND THE A. T. OBERCHAIN SURVEY, ABSTRACT NO. 1033, PARKER COUNTY, TEXAS AND BEING THE REMAINING OF ALL THOSE CERTAIN LOTS, TRACTS OR PARCELS OF LAND DESCRIBED BY DEEDS TO ROBERT R. KREIPE, RECORDED IN VOLUME 701, PAGE 726, DEED RECORDS, PARKER COUNTY, TEXAS AND VIER KREIPE PARTNERS, LP., RECORDED IN VOLUME 2274, PAGE 1058, DEED RECORDS, PARKER COUNTY, TEXAS, WITHIN THE CORPORATE LIMITS OF THE CITY OF WEATHERFORD, TEXAS; HERETOFORE ZONED AGRICULTURE SHALL HENCEFORTH BE ZONED R3 MULTIFAMILY RESIDENTIAL BASE WITH A PLANNED UNIT DEVELOPMENT OVERLAY; PROVIDING THAT THIS ORDINANCE SHALL BE CUMULATIVE OR OTHER ORDINANCES; PROVIDING FOR SEVERABILITY; PROVIDING A PENALTY FOR VIOLATIONS OF THIS ORDINANCE; AND PROVIDING A SAVINGS CLAUSE.

**FUTURE AGENDA ITEMS**

None

**EXECUTIVE SESSION ITEMS**

**Pursuant to Chapter 551, Texas Government Code, VTCS, (Open Meetings Law): In accordance with the authority contained in: Section 551.072 Deliberations about Real Property: to deliberate the purchase, exchange, lease, or value of real property:**

- 1. **Lot 2 Block 43 Original Town of Weatherford; and**
- 2. **A portion of E. A. Thomas and Francis Thomas tract as evidenced by Deed recorded in Volume 1518, Page 1643, Deed Records Parker County, Texas.**

The Council convened in Executive Session at 8:10 p.m. They reconvened in Open Session at 8:23 p.m.

**ACTION ON EXECUTIVE SESSION ITEMS**

**To take action, if necessary, pursuant to Chapter 551, Texas Government Code, VTCS, (Open Meetings Law): In accordance with the authority contained in: Section 551.072 Deliberations about Real Property: to deliberate the purchase, exchange, lease, or value of real property:**

- 1. **Lot 2 Block 43 Original Town of Weatherford; and**
- 2. **A portion of E. A. Thomas and Francis Thomas tract as evidenced by Deed recorded in Volume 1518, Page 1643, Deed Records Parker County, Texas.**

On the motion of Jeff Robinson, second by Heidi Wilder, the Council voted unanimously to authorize staff to enter into an agreement for the purchase of Lot 2 Block 43 Original Town of Weatherford. Motion carried 5 - 0.

No action was taken regarding the portion of the E.A. Thomas and Francis Thomas tract.

**CITIZEN COMMENTS ON NON-AGENDA ITEMS**

Billy Jack Stone, 512 Jones Road, spoke about issues regarding his property at Bonita and Seneca.

**ADJOURNMENT**

On the motion of Matt Ticzkus, second by Heidi Wilder, the Council voted unanimously to adjourn the meeting at 8:29 p.m. Motion carried 5 - 0.

ATTEST:

\_\_\_\_\_  
Paul Paschall, Mayor

\_\_\_\_\_  
Malinda Nowell, TRMC, City Secretary



# Weatherford City Council

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## AGENDA REPORT

**Meeting Date:** March 8, 2022

**Staff Contact:** Lance Arnold, Director of Public Safety

**Item Number:** 2022-68-AR

**Phone:** 817-598-4310

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**SUBJECT:** Consider authorizing the purchase of the furniture for the Weatherford Public Safety Building from GL Seaman & Company under Omnia Cooperative Purchasing Program for an amount not to exceed \$810,000.

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### **BACKGROUND/DISCUSSION**

This purchase falls under the WPSB owner supplied furniture, fixtures, and equipment (FF&E) responsibility. The purchase includes furniture for all offices, common and public spaces, conference rooms, and multi-purpose room. The selected designs for those spaces is included in the attachment.

### **FINANCIAL IMPACT**

Including this purchase, the total owner FF&E financial impact is \$1.9 million. The previously approved FF&E items include Information Technology equipment such as access control, security cameras, computers, and phones, fitness equipment, and emergency communications center furniture.

### **SUGGESTED ACTION**

Staff recommends authorizing the purchase for an amount not to exceed \$810,000.

### **ATTACHMENTS**

- [GLSC Furniture Proposal](#)
- [Weatherford Public Safety Furniture](#)



**GL Seaman  
& Company**

## Proposal

**G.L. Seaman & Company - Dallas**  
**4201 International Pkwy**  
**Carrollton, TX 75007-1911**  
**Phone: 214-764-6400**  
**Fax: 214-764-6420**  
**www.glsc.com**

<b>Proposal Number</b>	26590
<b>Date</b>	02/25/2022
<b>Customer PO No</b>	
<b>Customer Name</b>	City of Weatherford
<b>Salesperson</b>	Dana Shuford
<b>Project Number</b>	255
<b>Terms</b>	NET 10
<b>Page</b>	1 of 4

**B** City of Weatherford  
**I** 614 Fort Worth Highway  
**L** Weatherford, TX 76086  
**L**  
**T** ATTN: Chief Lance Arnold  
**O** Phone: 817.598.4320

**I** City of Weatherford  
**N** 614 Fort Worth Highway  
**S** Weatherford, TX 76086  
**T**  
**A**  
**L** ATTN: Chief Lance Arnold  
**L** Phone: 817.598.4320

Prepared for : Chief Lance Arnold

Tag: Public Safety

Pricing based upon Omnia Contract where applicable.

<b>Group</b>	<b>Qty</b>	<b>Description</b>	<b>Unit Price</b>	<b>Extended</b>
Group 01	1.0	Bench	8,753.36	8,753.36
Group 02	1.0	Multipurpose	54,856.24	54,856.24
Group 03	1.0	Wellness	4,147.50	4,147.50
Group 04	1.0	Soft Interview	15,303.12	15,303.12
Group 05	1.0	Public Interview	3,718.88	3,718.88
Group 07	1.0	Crime Lab, Processing	1,057.50	1,057.50
Group 08	1.0	Outdoor	21,017.97	21,017.97
Group 09	1.0	Juvi Interview	708.78	708.78
Group 10	1.0	Hard Intervies	2,372.64	2,372.64
Group 11	1.0	Briefing	7,565.32	7,565.32
Group 12	1.0	Soft Interview	656.04	656.04
Group 13	1.0	Corporals	3,137.64	3,137.64
Group 14	1.0	Front Desk	3,503.48	3,503.48
Group 15	1.0	IT Office	4,514.36	4,514.36
Group 16	1.0	Focus, Report Writing	2,879.64	2,879.64
Group 17	1.0	Exec Conf	45,103.50	45,103.50
Group 17.1	1.0	The Corral	19,443.90	19,443.90
Group 18	1.0	Evidence Review	7,941.24	7,941.24



**GL Seaman  
& Company**

## Proposal

**G.L. Seaman & Company - Dallas**  
**4201 International Pkwy**  
**Carrollton, TX 75007-1911**  
**Phone: 214-764-6400**  
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<b>Customer Name</b>	City of Weatherford
<b>Salesperson</b>	Dana Shuford
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<b>Page</b>	2 of 4

Group 19	1.0	Dispatch	12,453.50	12,453.50
Group 20	1.0	Control Room	1,536.72	1,536.72
Group 21	1.0	Break Rooms	4,517.75	4,517.75
Group 22	1.0	Bag & Tag, Processing	2,323.70	2,323.70
Group 23	1.0	Admin 2nd Fl	464.74	464.74
Group 24	1.0	2300 Multi purpose	27,624.00	27,624.00
Group 25	1.0	2300 The Overlook	24,213.25	24,213.25
Group 26	1.0	2107 The Rendezvous	10,649.32	10,649.32
Group 27	1.0	2101 Conference	2,582.65	2,582.65
Group 28	1.0	1901 Evidence Review	1,582.29	1,582.29
Group 29	1.0	1700 Break Rm	1,300.93	1,300.93
Group 30	1.0	1506 Conference Rm	13,043.92	13,043.92
Group 31	1.0	1203 Major Case	7,697.60	7,697.60
Group 32	1.0	Records	1,785.88	1,785.88
Group 33	1.0	Locker Rm, Dispatch	960.75	960.75
Group 34	1.0	PO-01 RH 1201, 1204, 1205, 1206	36,522.80	36,522.80
Group 35	1.0	PO-02 LH 1102 Commander Patrol	13,951.95	13,951.95
Group 36	1.0	PO-02 RH 1202 Commander Investigation	13,951.95	13,951.95
Group 37	1.0	PO-03 1105, 1106, 1107, 1501, 1503 DBL	65,549.85	65,549.85
Group 38	1.0	PO-04 LH Fire Chief - 2110	18,277.13	18,277.13
Group 39	1.0	PO-04 Police Chief 2108	18,277.13	18,277.13
Group 40	1.0	PO-05 2106 Deputy Chief	15,440.03	15,440.03
Group 41	1.0	PO-06 2105 Support Division Commander	14,074.05	14,074.05
Group 42	1.0	PO-07 2103 Support Services	13,686.99	13,686.99
Group 43	1.0	PO-08 LH 2102, 2113 Prof. Stds, Finance	20,045.86	20,045.86



**GL Seaman  
& Company**

# Proposal

**G.L. Seaman & Company - Dallas**  
**4201 International Pkwy**  
**Carrollton, TX 75007-1911**  
**Phone: 214-764-6400**  
**Fax: 214-764-6420**  
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<b>Customer Name</b>	City of Weatherford
<b>Salesperson</b>	Dana Shuford
<b>Project Number</b>	255
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Group 44	1.0	PO-08 RH 2104 Personnel Spec	10,022.93	10,022.93
Group 45	1.0	PO-09 2112 Fire Ops	13,377.05	13,377.05
Group 46	1.0	PO-10 1502 Emc	10,134.47	10,134.47
Group 47	1.0	PO-11 1504 Chaplain Volunteers	9,195.56	9,195.56
Group 48	1.0	WS-01 (12) Investigations w/Files	66,834.48	66,834.48
Group 49	1.0	WS-01 2 Pack (2) Investigations	10,610.70	10,610.70
Group 50	1.0	WS-02 1104 Corporals	14,620.94	14,620.94
Group 51	1.0	WS-03 1401 Records	13,003.55	13,003.55
Group 52	1.0	WE-04 1310 P&E	21,500.98	21,500.98
Group 53	1.0	Support Building Stools	1,697.52	1,697.52
Group 54	1.0	Monitor Arms (67) All	16,007.64	16,007.64
<b>Individual Items</b>				70,443.63

Line	Qty	Description	Unit Price	Extended
2	1.00 Each	Benchmark Design Group Freight Freight Mark Line For: Bench	2,301.20	2,301.20
15	1.00 Each	GLS Dealer Services LABOR GLS Labor - Bolt Down Benches & Hard Interviews Mark Line For: Labor	450.00	450.00
55	1.00 Each	Shadowspec Umbrellas Freight Freight Mark Line For: Outdoor	1,608.43	1,608.43
709	1.00 Each	GLS Dealer Services LABOR To receive, deliver and install during normal working hours.	65,675.00	65,675.00
710	1.00 Each	CED Euleess FREIGHT Freight	409.00	409.00

For Informational Purposes

<b>Total Non-Taxable :</b>	<b>\$806,645.30</b>
<b>Total Taxable :</b>	<b>\$0.00</b>

Product :	\$734,971.67
Freight :	\$4,318.63
Labor & Services :	\$67,355.00
Subtotal :	\$806,645.30



GL Seaman  
& Company

## Proposal

G.L. Seaman & Company - Dallas  
4201 International Pkwy  
Carrollton, TX 75007-1911  
Phone: 214-764-6400  
Fax: 214-764-6420  
www.glsc.com

Proposal Number	26590
Date	02/25/2022
Customer PO No	
Customer Name	City of Weatherford
Salesperson	Dana Shuford
Project Number	255
Terms	NET 10
Page	4 of 4

**TOTAL ORDER : \$806,645.30**

Prices are good for seven (7) days from the date of quotation.

**Upcoming Knoll price increases:**

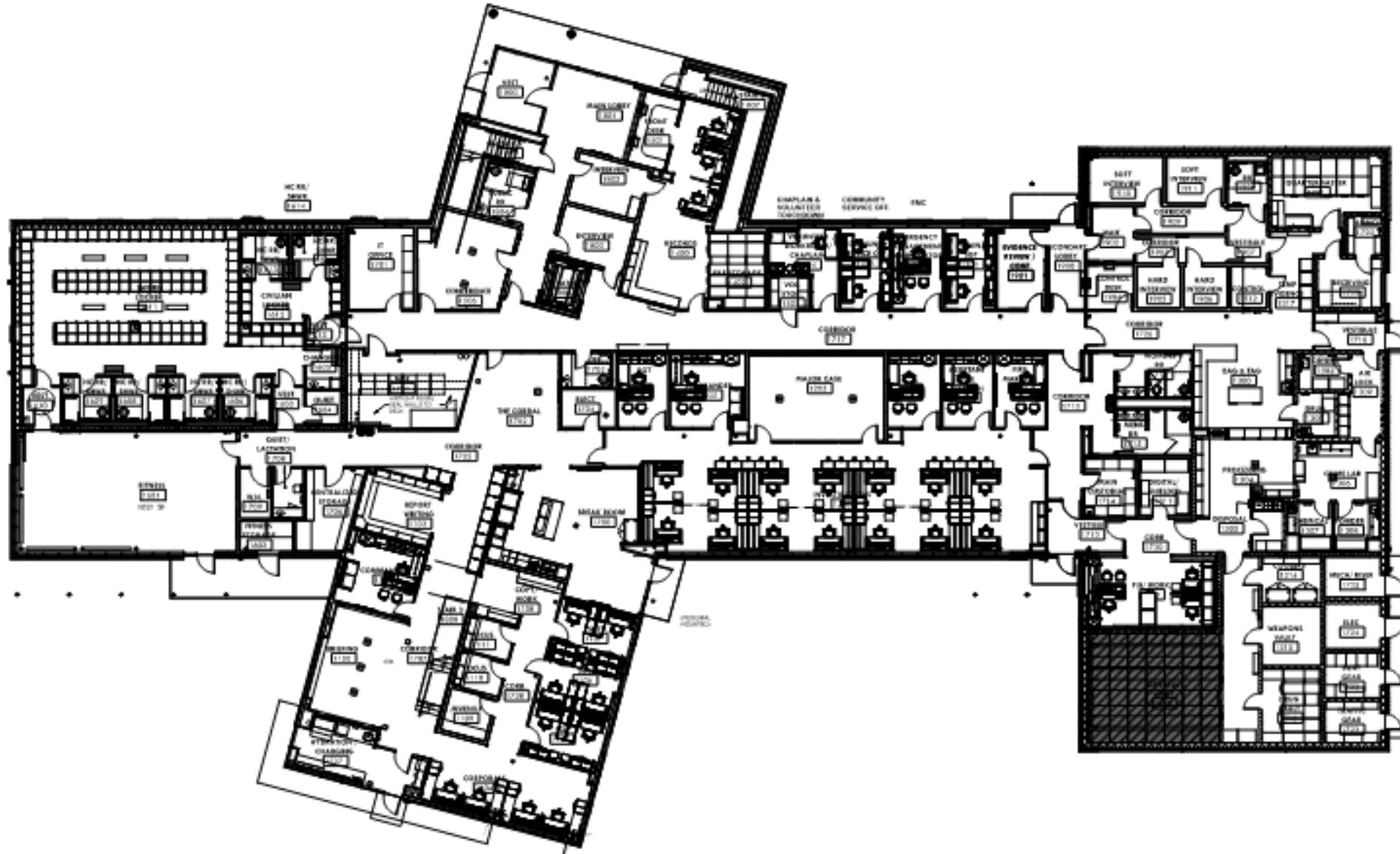
Ordering "Knoll Office" products before February 15, 2022 (with a scheduled ship date prior to May 15, 2022) will avoid a price increase.

Ordering "KnollStudio" products before March 15 (with a scheduled ship date prior to June 15, 2022) will avoid a price increase.

Signature: \_\_\_\_\_ Name: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_



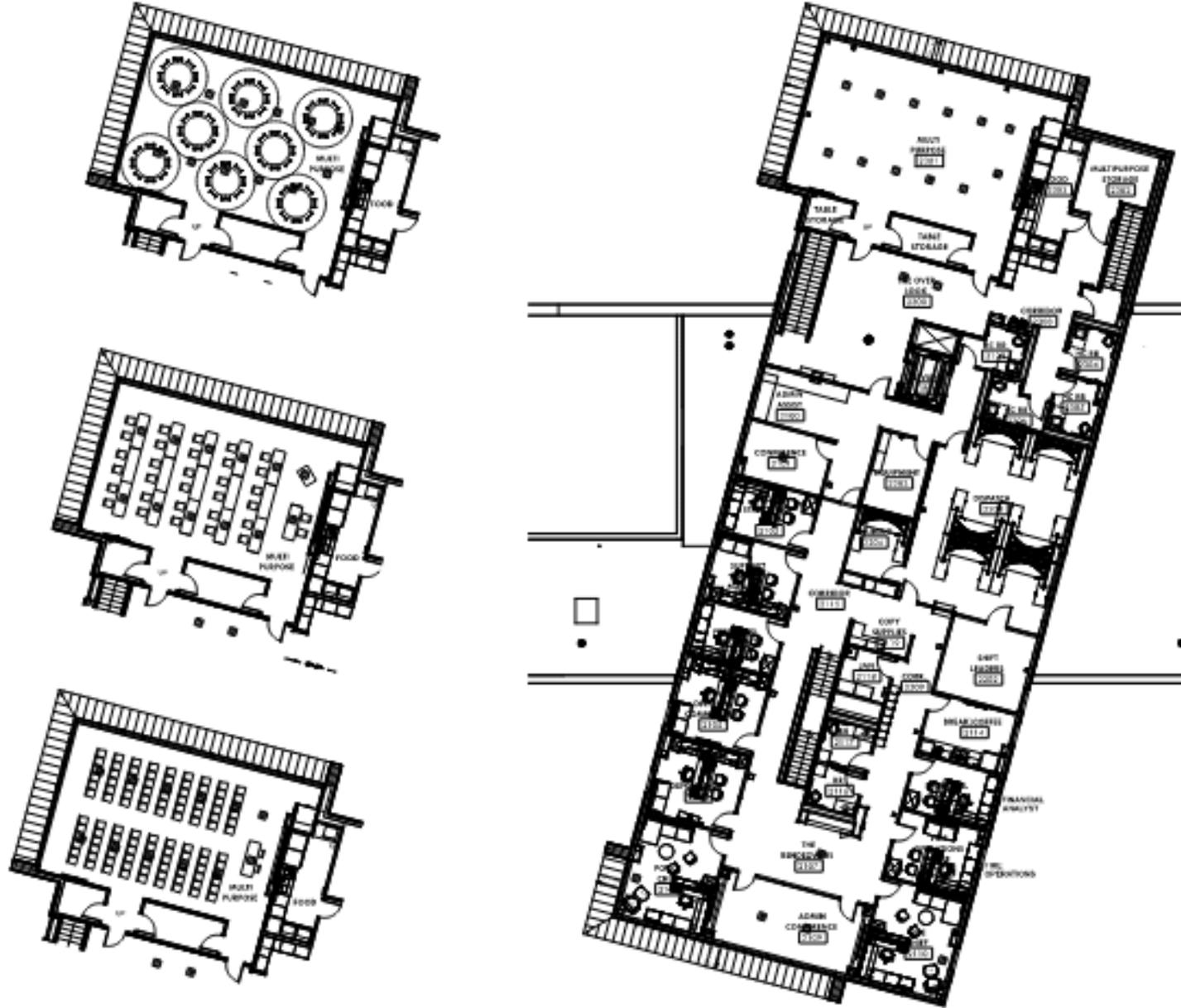
# Floor Plan First Floor



**CITY OF WEATHERFORD**  
 PUBLIC SAFETY BLDG. DRG.  
 FLOOR PLAN  
 SCALE: 3/8" = 1'-0"  
 FIRST FLOOR

PROJECT #: 021-0302  
 DATE: 01-28-2022  
 REVISION: R2  
 DRAWN BY: Cassidy-Klein

# Floor Plan Second Floor



CITY OF WEATHERFORD  
 PUBLIC SAFETY BUILDING  
 FLOOR PLAN  
 SCALE: 3/8" = 1'-0"  
 SECOND FLOOR

PROJECT #: 021-0302  
 DATE: 01-28-2022  
 REVISION: R2  
 DRAWN BY: Casey/Kim

## Vestibule, Lobby Bench, Secondary Lobby, Group 1

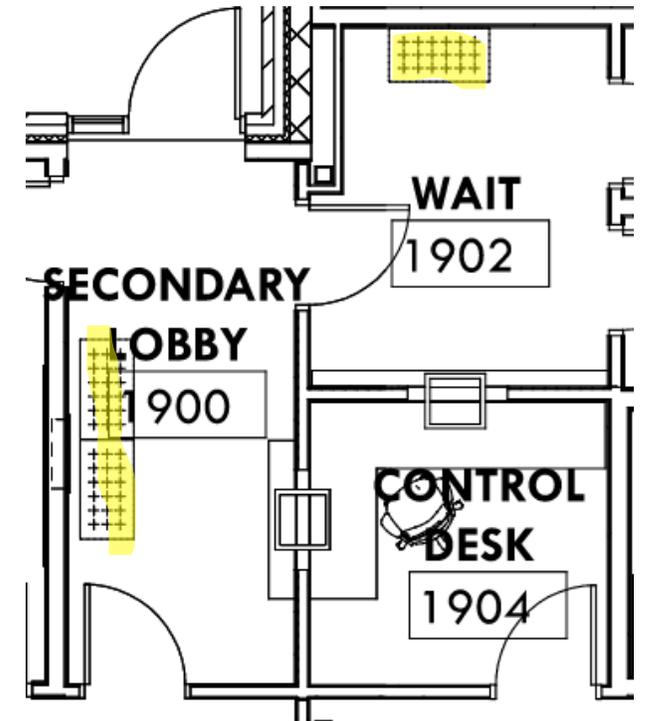
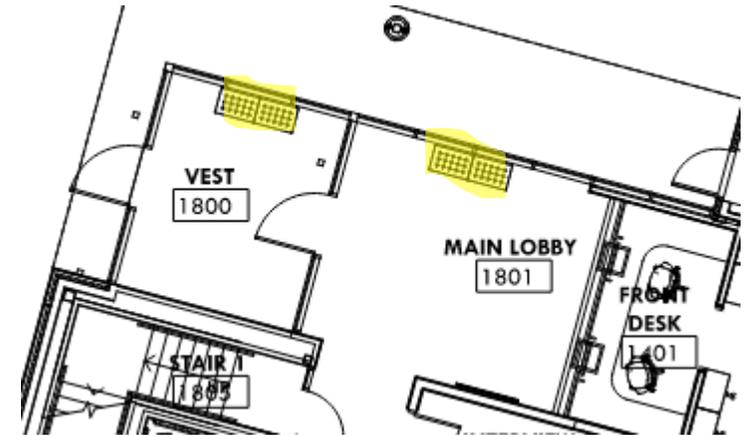
(4) Benchmark South Beach  
Backless Bench, Bolt Down legs

Benchmark with  
Slats in Wood  
Sublimation in Ash



ASH  
1406/01L/1421-08F1 w/737

18" D x 72"



**Multi Purpose, Group 2**  
**(76)Stack Chairs ,**  
**(4)Carts**  
**All Options**



Davis A Chair  
Stacks on Floor  
and Has Dolly  
Ganging  
Mechanism

Plastic  
Shell

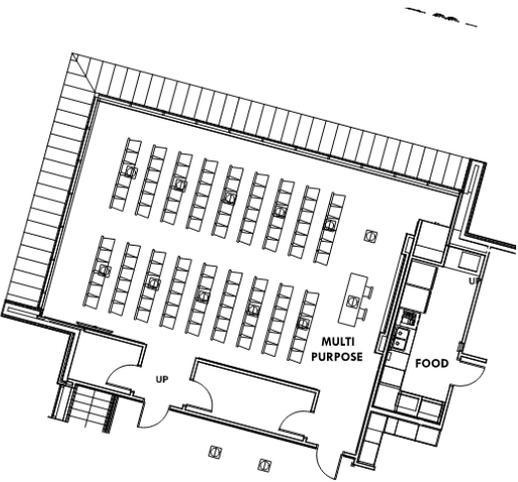


Stone

Legs



Polished Aluminum



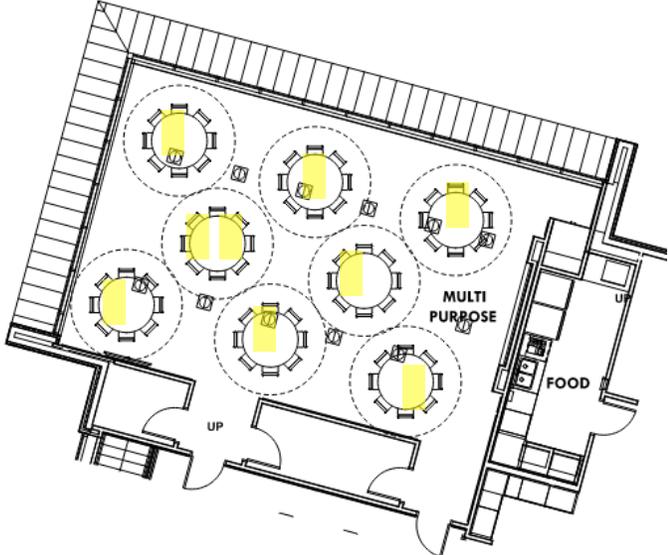
AC-Ganging-AL  
Armless

No Uph Pad

CPT2



**Multi Purpose Group 2  
Banquet Option  
(8) Tables, (2) Carts**



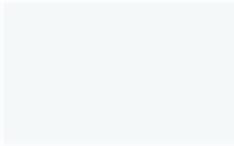
CPT2



Route 66  
3153

60" Diameter  
Folding Base  
Dolly

Tops



D354-60  
Designer White

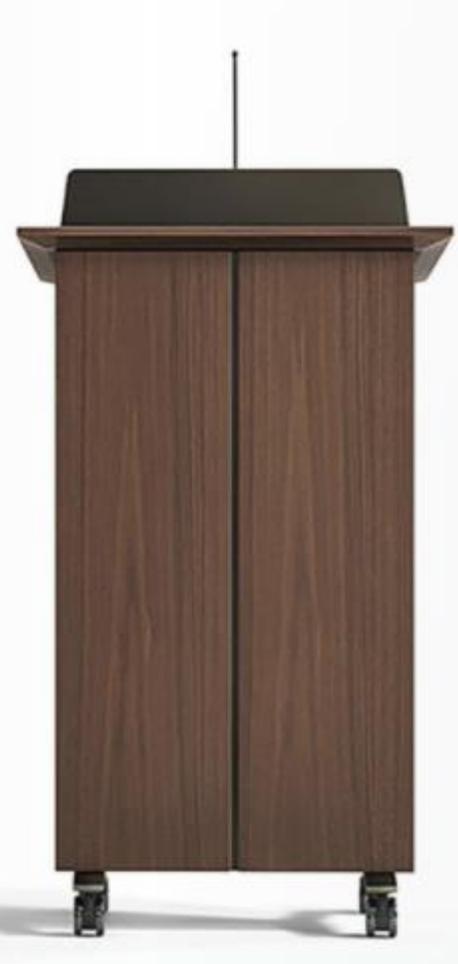
Bases



T18  
Silver Texture

# Multi Purpose, Group 2

## (1) Lectern



ABS Edge Band



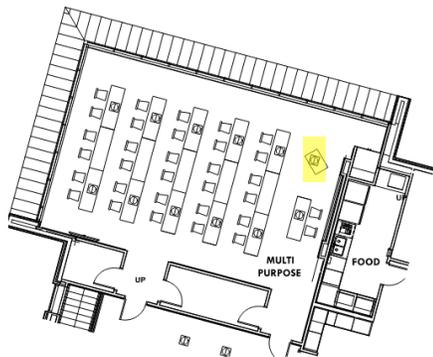
R01 Whitecap



A8004/S8004 Cloud



Woodgrain Formica - 8841-58 White Ash

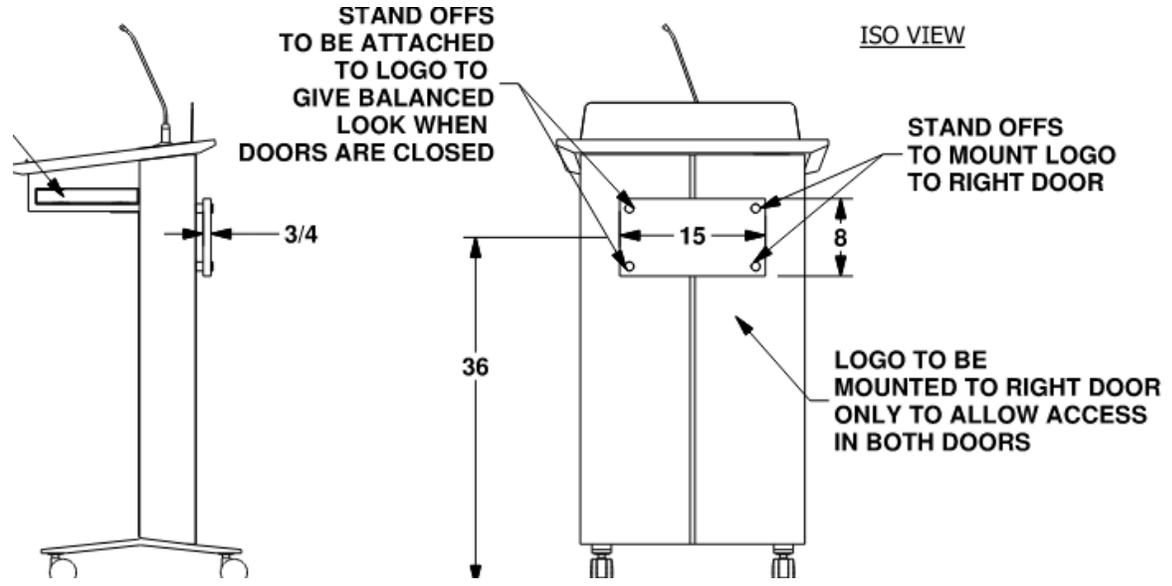


CPT2



Route 66  
3153

### Nucraft High Tech Lectern Custom Logo Plate



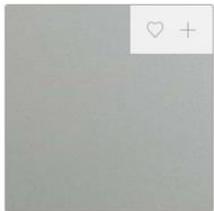
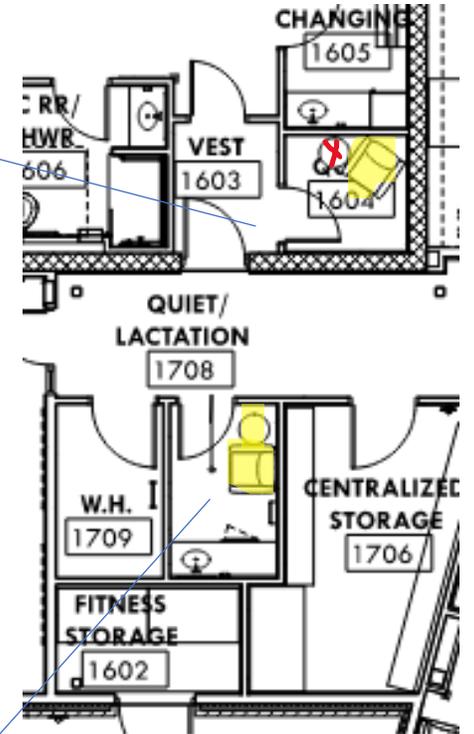
**Wellness, Quiet Rooms, Group 3  
(2) Recliners. (1) Side Table**

OFS Knack Recliner w/  
USB, and XO Table  
w/Power Outlet

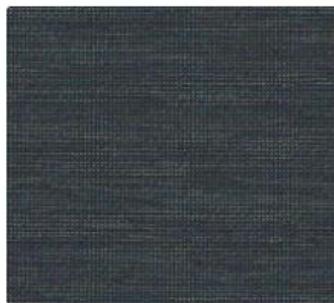


DOWNTOWN 1850  
Modular 24" x 24"  
Pennsylvania 3159  
KINETEX

1 Table in  
1708

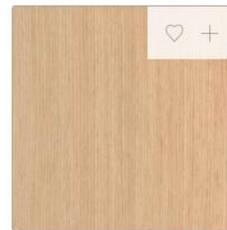


Luster Grey  
Standard



Gravity Mystic  
High Performance  
CF Stinson / Grade 6

Textile has Fabric Feel,  
Bleach Cleanable,  
Soil/Stain Resistance



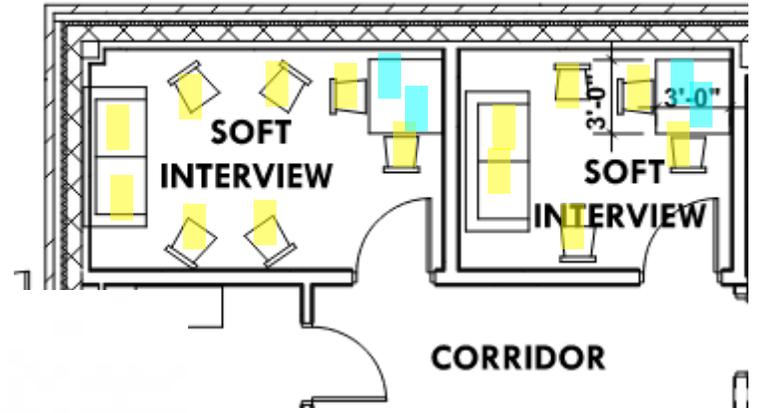
Linen  
HPL



PRIMA ELEV20-403

HAMPTON WHITE OAK

**Soft Interview Rooms, Group 4  
(2) Sofas, (6) Lounge Chairs, (4)  
Side Chairs,  
Group 12 (2) Tables**



Northern Parallel  
**Kennebunk**  
64323 Shoreline  
Performance Fabric



## Public Interview Rooms, Group 5

(2) Knoll Pixel Four Leg Table

(8) OFS Lynx +



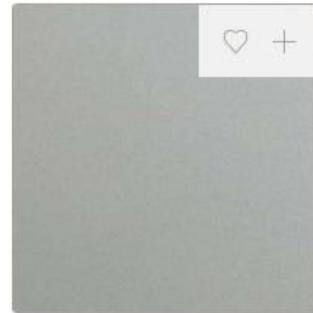
Warm Ash



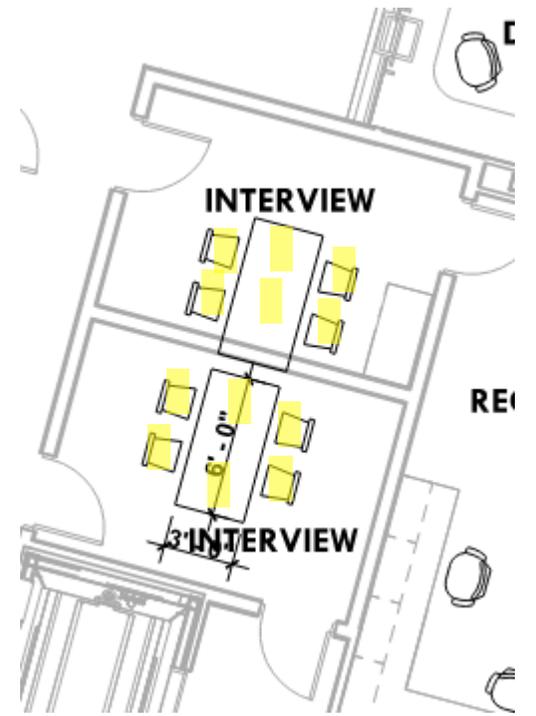
Sterling -  
Textured



Gravity Mystic  
High Performance



Silver  
Arms



104678 Oyster Bands



## Processing & Crime Lab, Group 7 (2) Clean Room Stools



# Citrus™

## KEY FEATURES

### FLEX FUNCTION

The Flex Function back and forward edge adapt and auto-adjust to individual user movements.

### ONE-TOUCH HEIGHT ADJUSTMENT

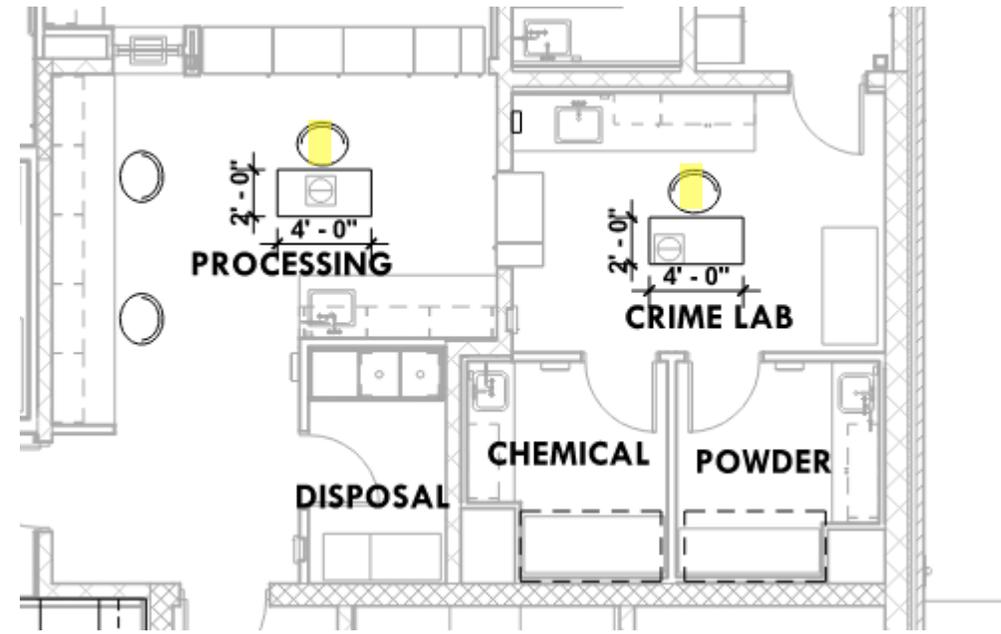
The only user-made adjustment necessary.

### EASY CLEANING

Minimal joint hygienic design for easy cleaning and disinfection.

### MULTIPLE CONFIGURATIONS

Available in chair and stool designs at desk and counter heights.



## Outdoor, Group 8

Janus Et Cie Duo Series,  
(3) Dining Table #203, 40"  
x 80"

(18) Armless Mesh Side  
Chairs

Color: Graphite

(3) Umbrellas



PRODUCT NUMBER 719-58-061-81-86

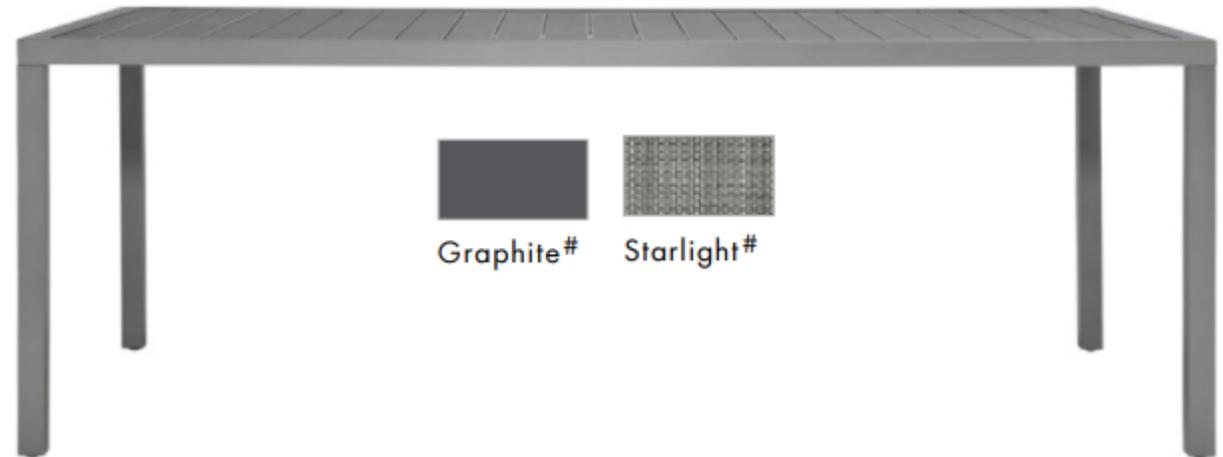
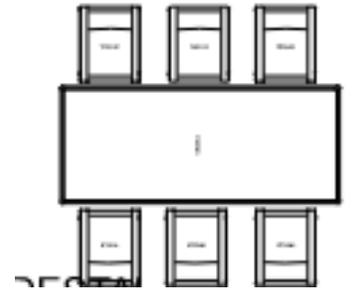


Charcoal Tweed

## Canopy

### Features

- 100% Sunbrella™ Marine solution-dyed fabric
- All fabrics can be cleaned, washed and are replaceable
- UV & fade resistant
- 10 year Sunbrella™ warranty
- Mold and mildew resistant
- Weight: 314 g/m<sup>2</sup>
- Sun protection - Skin Cancer Foundation's seal of approval



Graphite#



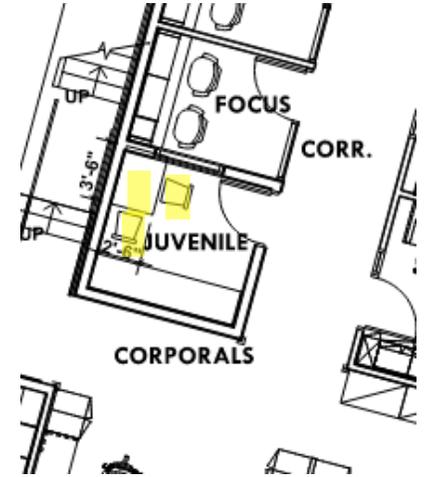
Starlight#

PRODUCT NUMBER 719-56-531-81-81

# Juvenile, Group 9

Table, 42 x 30

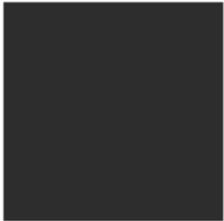
Chairs (2)



## JSI Knox



Tricorn Black



Matte Black



Sandalwood

## SOI Tensor Table

### Base



Black

## Hard Interview, Group 10

(6) JSI Knox Chairs,  
(2) Lok Tables with Bolt  
Down Glides



JSI Knox



Tricorn Black



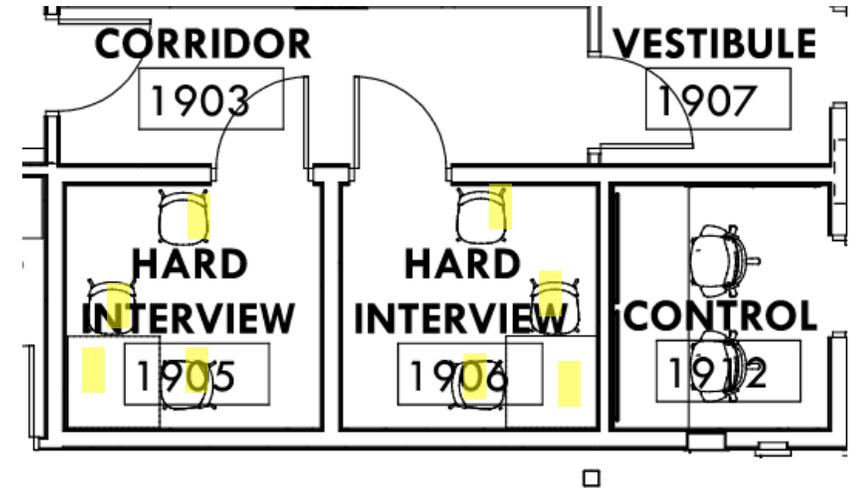
Aged Ash



Matte Black

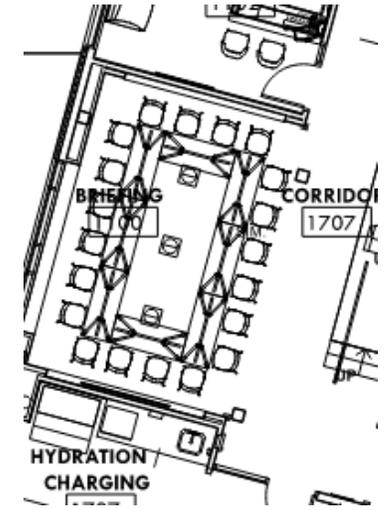
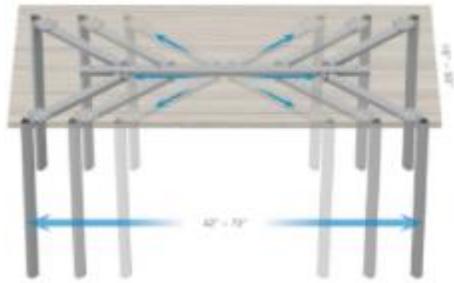


Matte Black



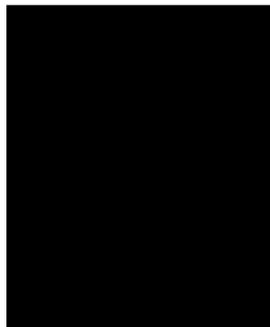
# Briefing, Group 11 (20) Chairs, (8) Tables

SOI Tensor Tables



Sandalwood

Base Finishes



Black

Metal



Chrome



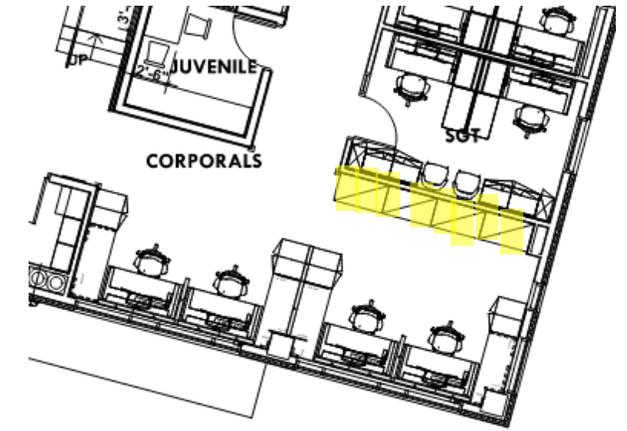
Salty Blue



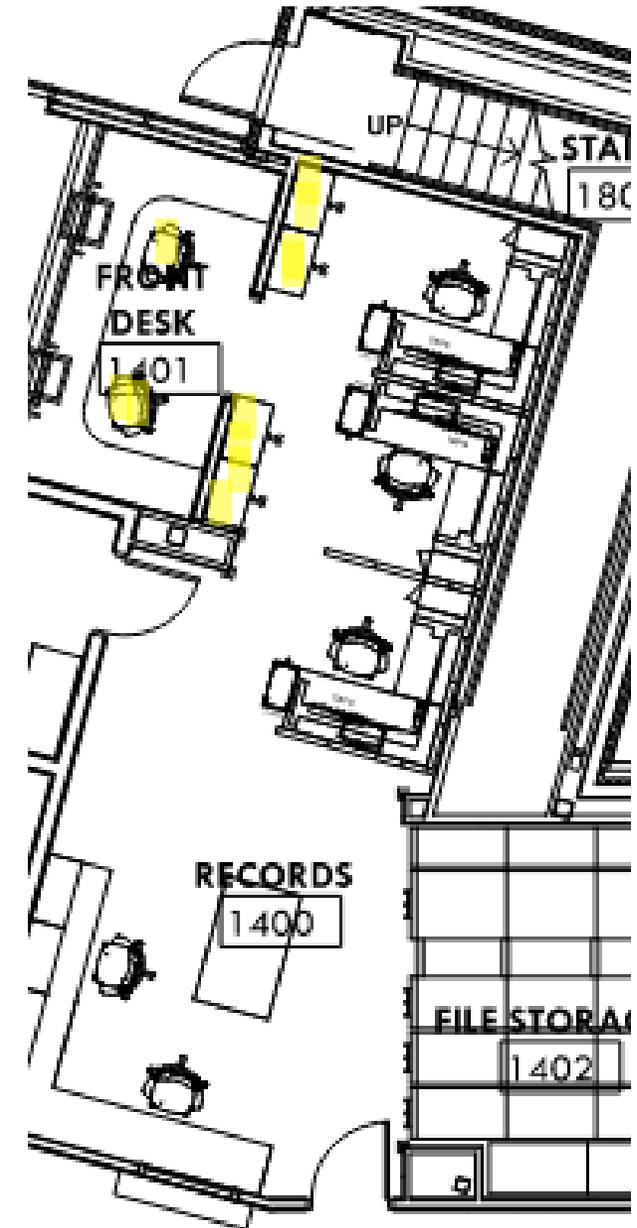
JSI Knox

**Corporals, Group 13**  
**(4) Filing Cabinets**

Four Drawer  
Lateral Files



**Front Desk, Group 14**  
**(4) Filing Cabinets, with**  
**tops, (2) Stools**



Dark Finish



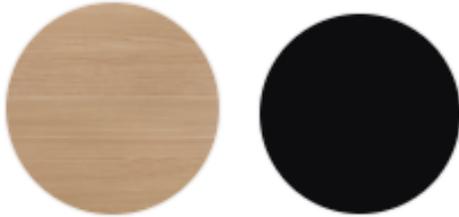
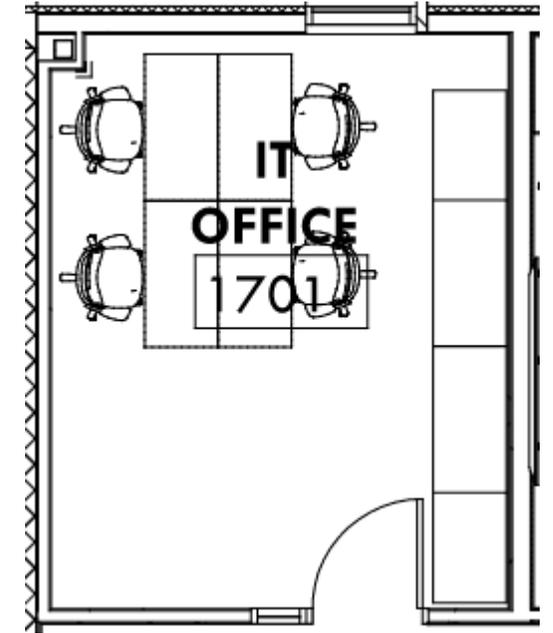
Onyx



Storm

# IT Office, Group 15

(4) Knoll Height Adjustable C Leg Tables w/ Desktop Power, (4) Knoll Regeneration Chairs, Height Adjustable Arms



Warm Ash

k. stand Black

k. stand™ Height-Adjustable Tables

Carpet  
104678 Oyster Bands



Dark Finish

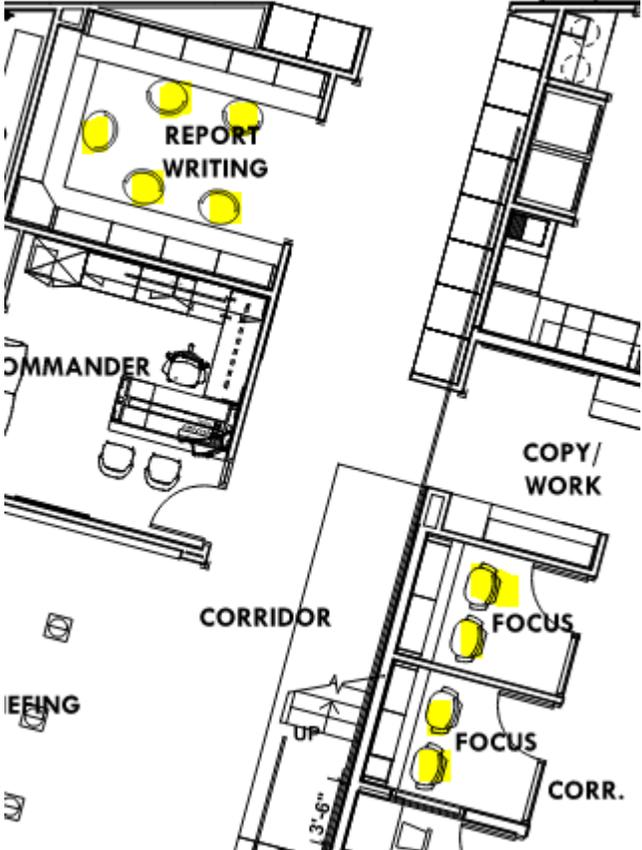
Onyx

Storm

**Report Writing, Focus, Group 16**

(9) Light Task Chair, Armless

Millwork at 30" H



Storm



Onyx



Dark Finish

**Executive Conference, Group 17**  
**(1) Conference table w/ Electrical**  
**Quartz Top, (14) High Back Chairs**



Quartz | Wilsonart - ST14 Haida



Brisa Original Black Onyx

Prava (Jorge Pensi)  
300lb Capacity  
Polished Aluminum,  
High Back and  
Fully Adjustable T Arm



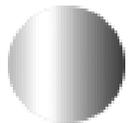
## Evidence Review

(6) Regen Armless Chairs, **Group 18**

(1) Knoll Islands table with power, **Group 28**



Warm Ash



Polished



Dark Finish



Onyx



Storm

# Dispatch Task Chair, Group 19

(9) Task Chairs, Dispatch, Shift Leaders, Training

6200ti CXO Specification Sheet



## FEATURES



Model 6200Dti

### A. ADJUSTABLE HEADREST

Optional headrest with Enersorb™ foam adjusts up/down and pivots backwards with an innovative coat hook built into its design. Headrest is field installable. (Model 6200Dti)

### B. MESH BACK

Mesh back with ABLEX™ patterned weave provides generous lumbar support while allowing dynamic movement. Air flows freely through this breathable mesh for added comfort in any environment.

### C. LUMBAR SUPPORT

The contoured lumbar support pad with Enersorb™ foam can be easily adjusted up and down and in and out for personalized support and comfort. (4" vertical range and 2" depth range to increase/decrease support)

### D. HEIGHT/ WIDTH ADJUSTABLE ARMS

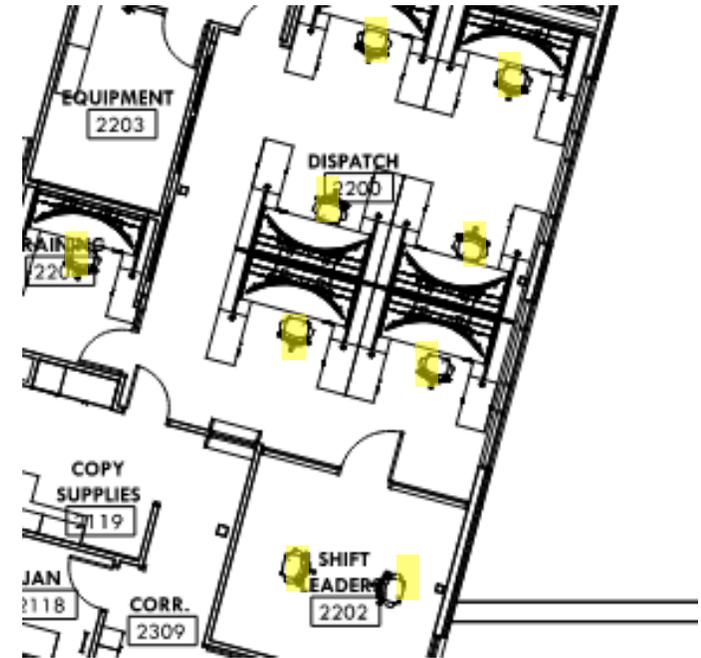
Easy to use adjustable arms with lockable vertical and horizontal movements for individual comfort.

### E. ENERSORB™

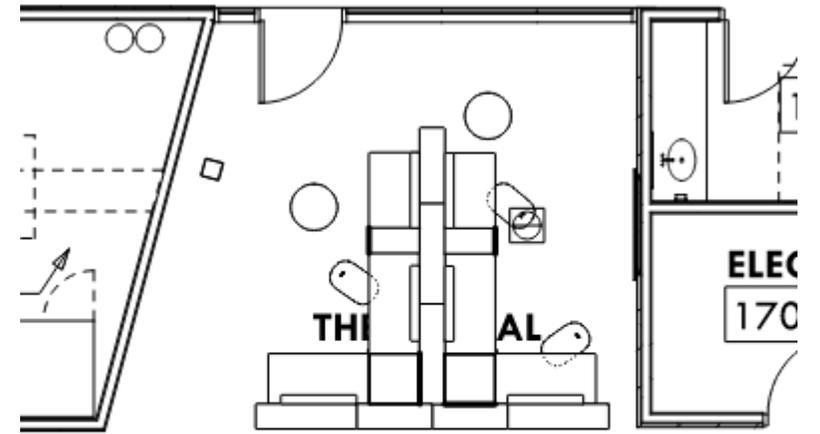
Enersorb™ seat, lumbar and headrest foam disperses applied pressure evenly to reduce pressure points.

### F. MECHANISM

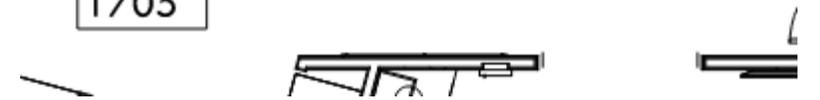
Slow release synchronous knee tilt mechanism, complete with intuitive side tension control, infinite position tilt lock, height adjustment pneumatic lift and an intuitive integrated seat slider for depth adjustment



# The Corral, Group 20



**CORRIDOR**  
1705



**maharam**

Sundry  
466441-009 Palace

**KnollTextiles**  
**Div**  
in Songbird  
#K205117



PRIMA ELEV20-403  
HAMPTON WHITE OAK



STACKED STONE

S349 - Shanghai Rust - Rectangle



Linen  
Laminate - TFL



## Touchdown/Light Task Chairs

Control Room & Desk, Quartermaster, **Group 20** - (4) armless Stools

Bag & Tag, Processing, **Group 22** – (5) Stools w/Arms

Admin Asst., **Group 23** – (1) Stool w/Arms



Dark Finish



Onyx



Storm

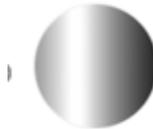


## Break Rooms Group 21 & 29

(3) Stools, (14) Chairs, (4) Tables



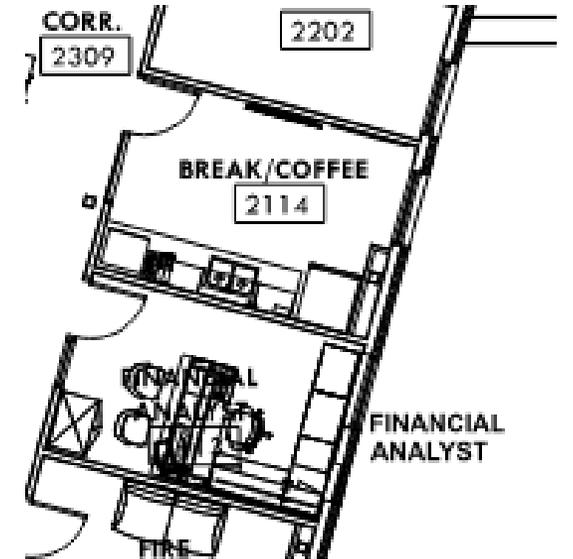
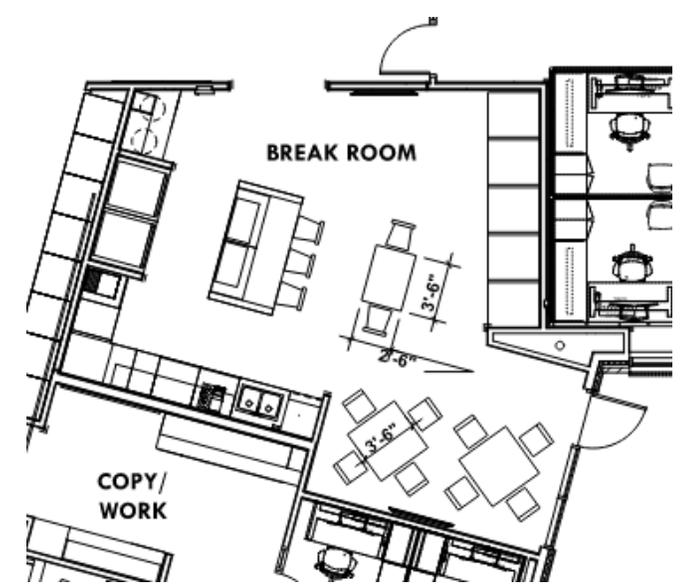
Knoll Islands  
Table – Square  
& Rectangle,  
Warm Ash  
Lam tops Flat  
Edge, Polished  
Column &  
Feet – X base



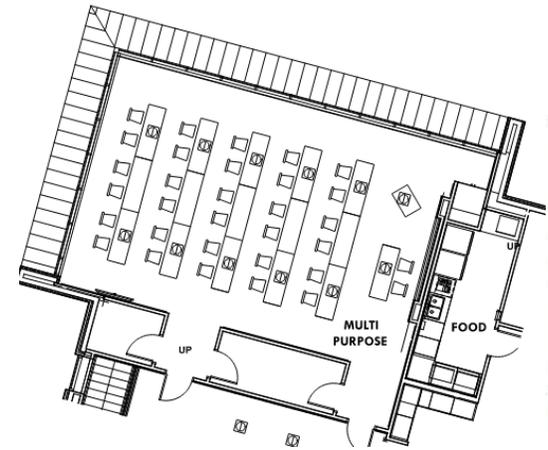
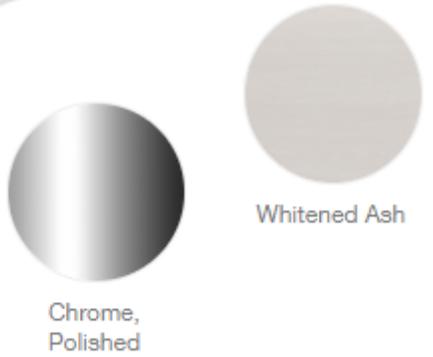
Chrome,  
Polished



Medium Grey



**Multi Purpose, Group 24**  
**(16) Training Tables w/ Electrical**



CPT2



Route 66  
3153



# The Overlook, Group 25

## Daily Option

(6) Pillows, (2) Side Tables,  
(5) Bar Tables, Steps, (2) High back  
Chairs, (2) Low Back Chairs

KnollTextiles

**Attire**  
in Dusk

#K234011



KnollTextiles

**Ikat Stripe**  
in Atlantic

#K17013



KnollTextiles

**Ikat Stripe**  
in Poppy

#K17016



KnollTextiles

**Calypso**  
in Allure

#K21278



KnollTextiles

**Cameo**  
in Voyage

#K14439



CPT2



Route 66  
3153

# The Overlook Networking Option



KnollTextiles  
**Calypso**  
in Allure  
#K21278



KnollTextiles  
**Cameo**  
in Voyage  
#K14439



CPT2



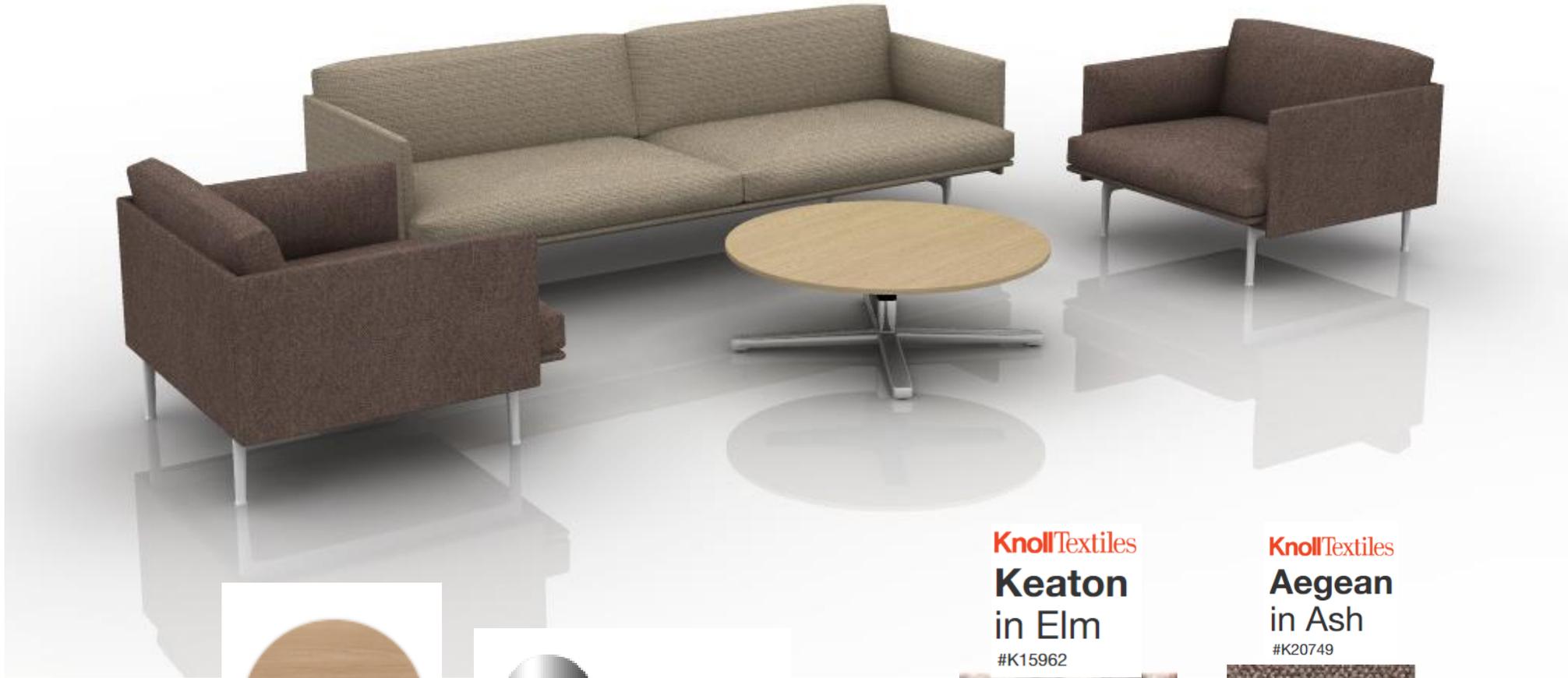
RUSKIN OAK



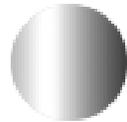
Black Matte



**The Rendezvous, Group 26**  
(1) Coffee Table w/Power, (2)  
Lounge Chairs, (1) Sofa



Warm Ash



Polished

**KnollTextiles**  
**Keaton**  
in Elm  
#K15962



**KnollTextiles**  
**Aegean**  
in Ash  
#K20749



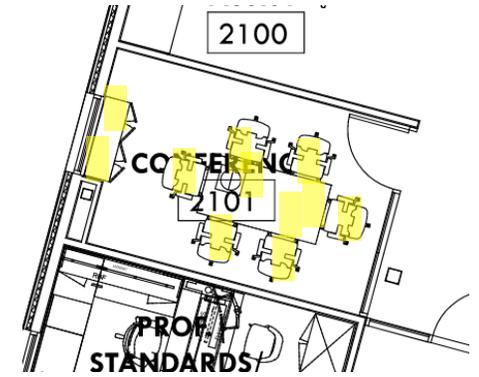
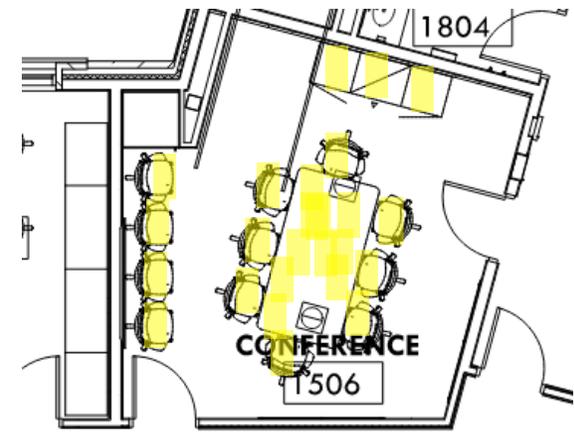
CPT4



Carpet

# Conference Room 1506 & 2101, Group 27 & Group 30

- (1) Knoll Islands Table, 96" x 48" w/Power,
- (1) Knoll Islands Table, 72" x 36" w/Power
- (2) Knoll Credenzas, (18) Chairs



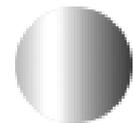
Mesh

Midback

Belize, Cove



Warm Ash



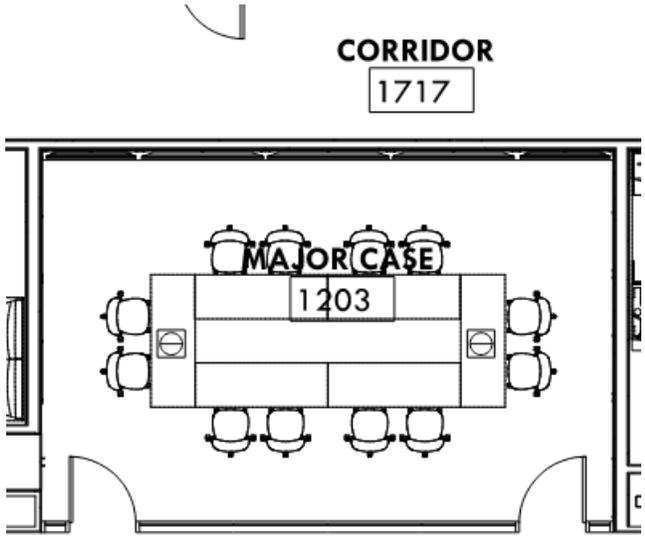
Polished

10756 | Ref Profiles Service  
Height Credenza

- Amplify
- Mid Back Options
- 300lb MeshBack
- Height Adjustable or Fully Adjustable
- Arms
- Polished Aluminum Option



**Major Case Room, Group 31**  
**(6) Tables w/ Power, (12) Regen Chair, no arms**



**Top Options**



Grey Ash

**Base Options**



Jet Black -  
Textured



Dark Finish



Onyx



Storm

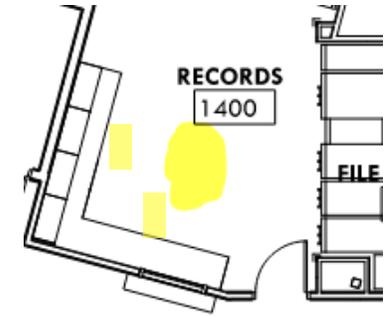
**Carpet**

104678 Oyster Bands



## Records, Group 32

(2) Regeneration Stools @  
Millwork (34" High) w/Height  
Adjustable Arms,  
(1) Pixel Mobile Table, T- Leg,  
Pin Set Height Adjustable.  
Locking Casters



Dark Finish



Onyx



Storm



Warm Ash



Jet Black -  
Textured

## Shower Stools, Group 33

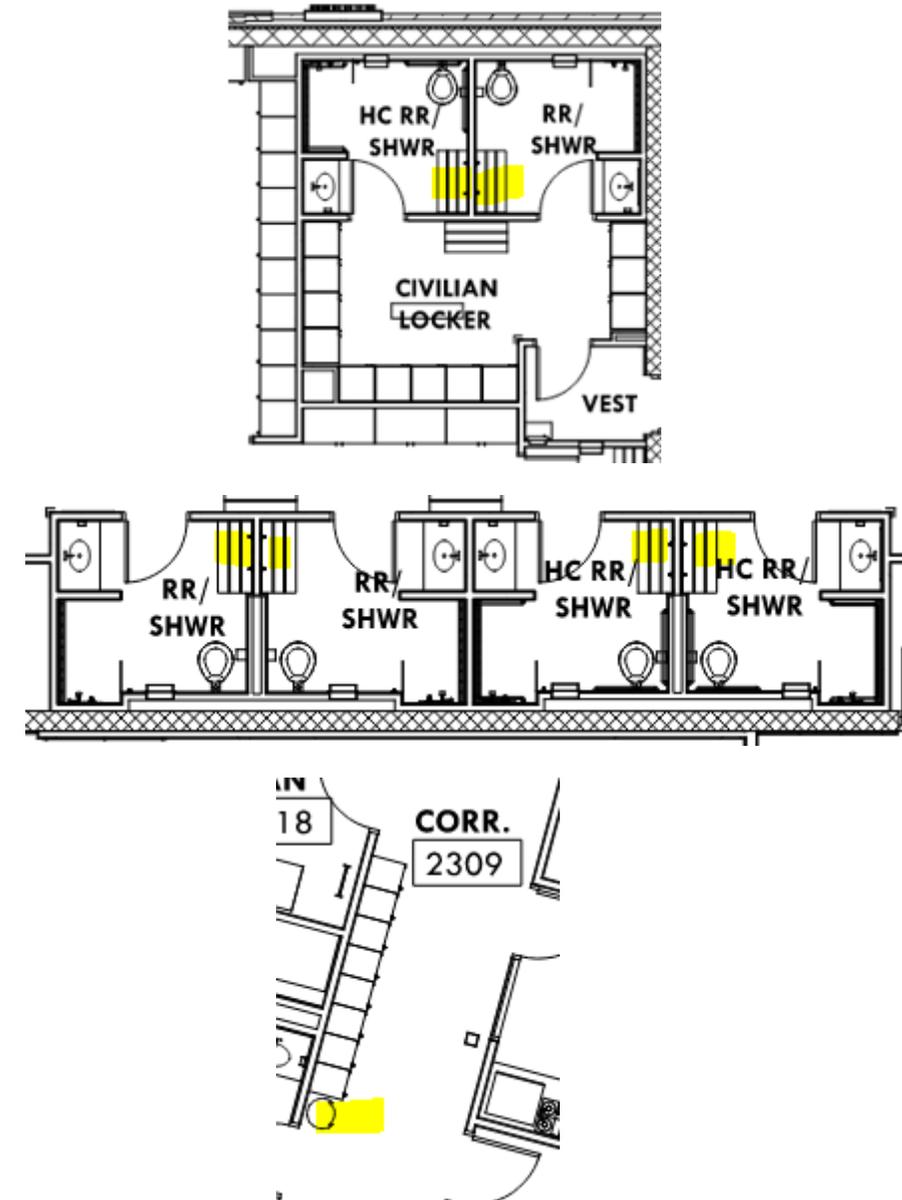
(2) Civilian Shower

(4) Sworn Shower

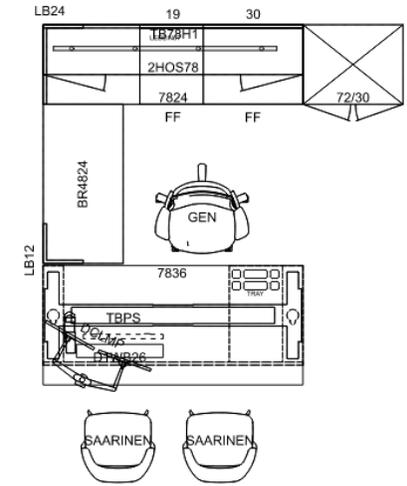
(1) Dispatch Lockers



**Handy Stool Polypropylene**



# Investigations Sergeant Offices, Group 34



Graphite Pear  
144



Folkstone Grey  
114



Dark Grey - Smooth  
113

KnollTextiles  
**Annex**  
in Dandelion  
#W13605

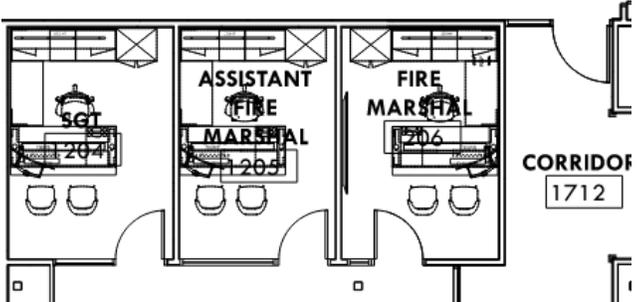
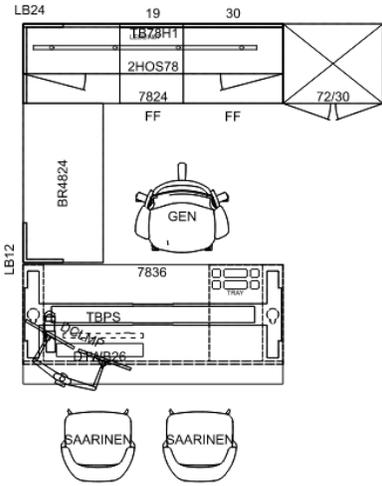


KnollTextiles  
**Atelier**  
in Oasis  
#K16073

Carpet  
104678 Oyster Bands



# Assistant Fire Marshall, Group 34



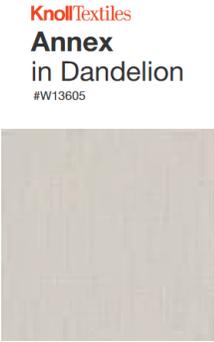
Graphite Pear  
144



Folkstone Grey  
114



Dark Grey - Smooth  
113



KnollTextiles  
**Annex**  
in Dandelion  
#W13605

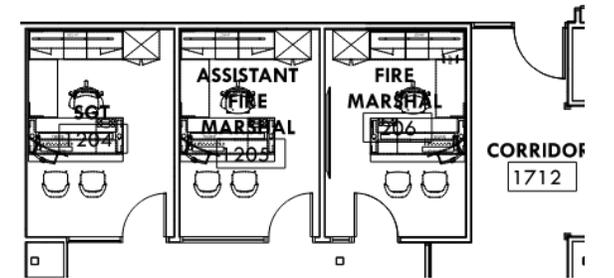
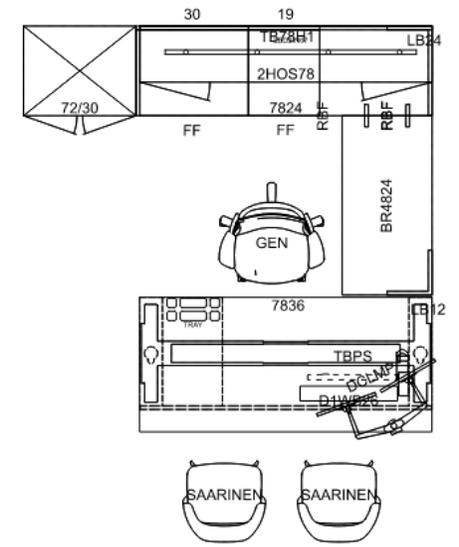


KnollTextiles  
**Atelier**  
in Oasis  
#K16073

Carpet  
104678 Oyster Bands



# Fire Marshall, Group 34



Graphite Pear  
144



Folkstone Grey  
114



Dark Grey - Smooth  
113

KnollTextiles  
**Annex**  
in Dandelion  
#W13605



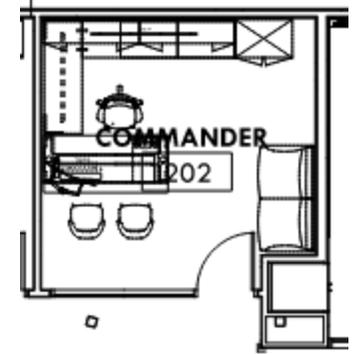
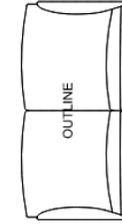
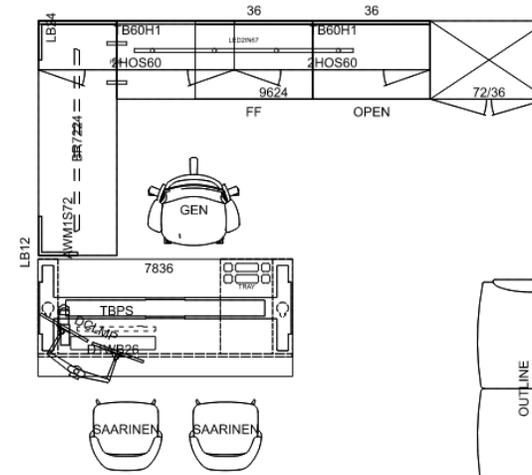
KnollTextiles  
**Atelier**  
in Oasis  
#K16073

Carpet  
104678 Oyster Bands





# Investigations Commander, Group 36



Carpet



Graphite Pear  
144



Folkstone Grey  
114



Dark Grey - Smooth  
113

KnollTextiles  
**Annex**  
in Dandelion  
#W13605

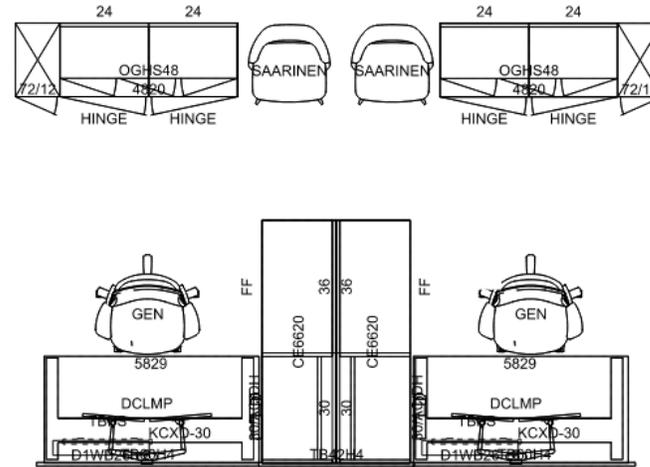


KnollTextiles  
**Atelier**  
in Oasis  
#K16073



KnollTextiles  
**Aegean**  
in Ash  
#K20749

# Community Service Office, Group 37



## COMMUNITY SERVICE OFF.



## CORRIDOR



Graphite Pear  
144



Folkstone Grey  
114



Dark Grey - Smooth  
113

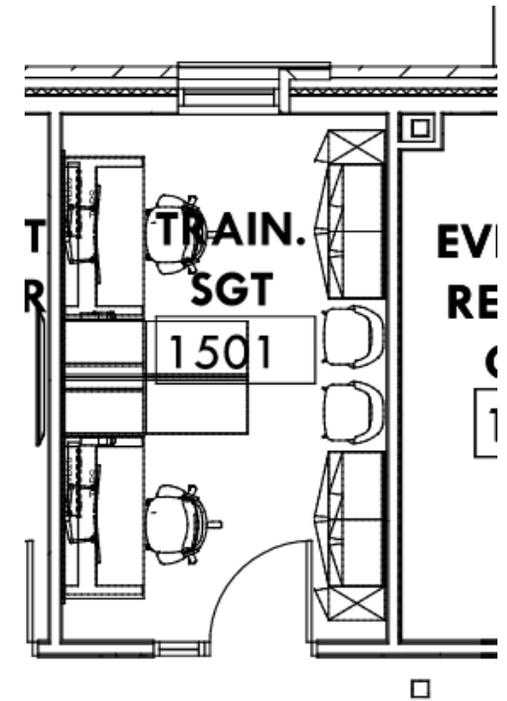
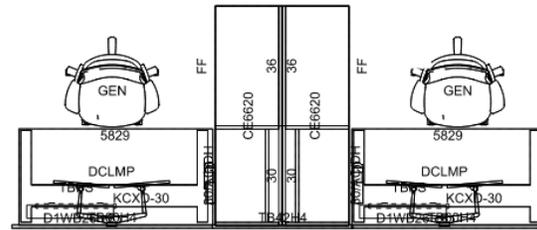


Knoll Textiles  
**Atelier  
in Oasis**  
#K16073

Carpet  
104678 Oyster Bands



# Training Sergeant Office, Group 37



Graphite Pear  
144



Folkstone Grey  
114



Dark Grey - Smooth  
113

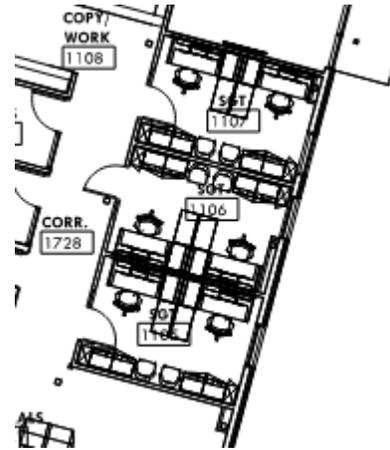
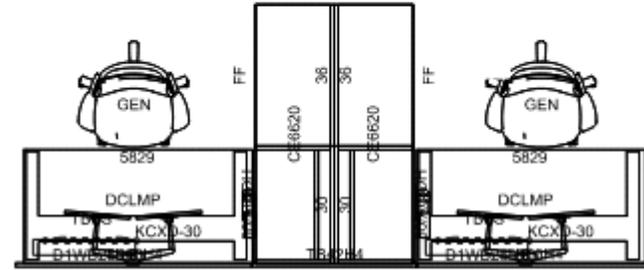


Knoll Textiles  
**Atelier**  
in Oasis  
#K16073

Carpet  
104678 Oyster Bands



# Double Sergeants, Group 37



Graphite Pear  
144



Folkstone Grey  
114



Dark Grey - Smooth  
113

KnollTextiles  
**Annex**  
in Dandelion  
#W13605

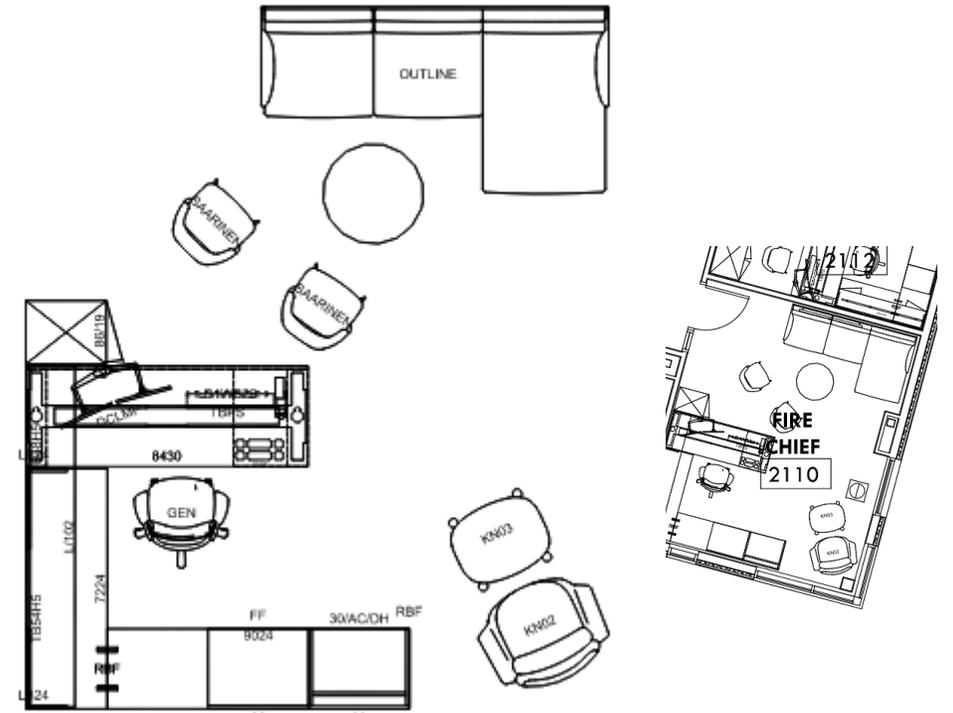


KnollTextiles  
**Atelier**  
in Oasis  
#K16073

Carpet  
104678 Oyster Bands



# Fire Chief, Group 38



Graphite Pear

144



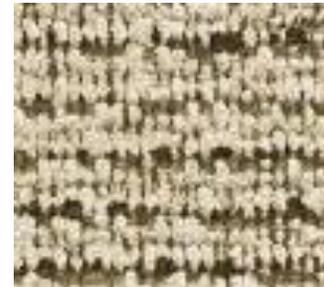
Dark Grey - Smooth

113

KnollTextiles  
**Annex**  
in Dandelion  
#W13605



KnollTextiles  
**Atelier**  
in Ink Blot  
#K16076



KnollTextiles  
**Aegean**  
in Ash  
#K20749

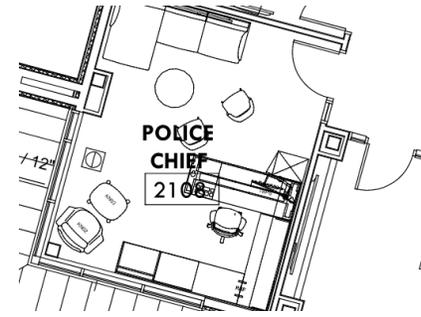
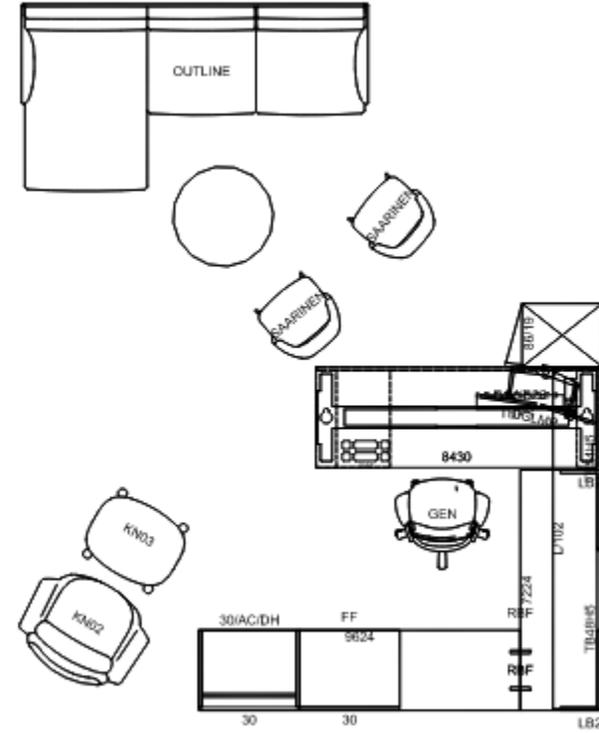


Sofa

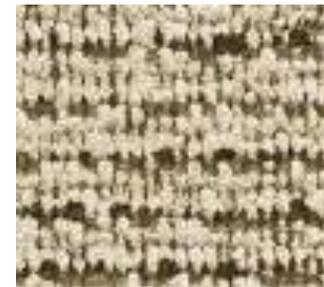
Carpet  
104678 Oyster Bands



# Police Chief, Group 39



Guest  
Chairs  
**KnollTextiles**  
**Atelier**  
in Ink Blot  
#K16076



Sofa  
**KnollTextiles**  
**Aegean**  
in Ash  
#K20749



Carpet  
104678 Oyster Bands



Graphite Pear

144



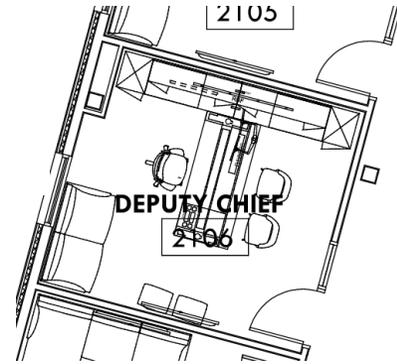
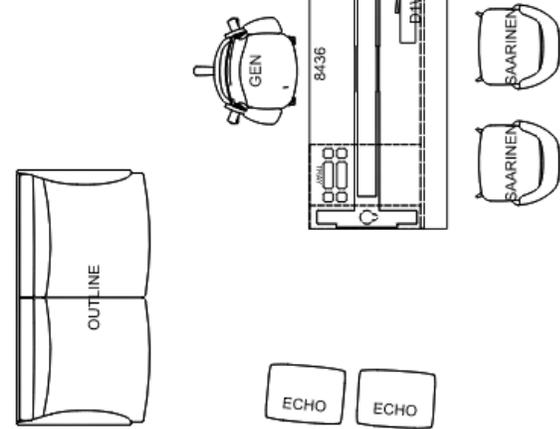
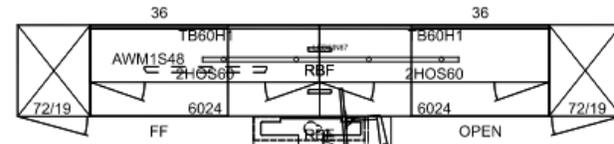
Dark Grey - Smooth

113

**KnollTextiles**  
**Annex**  
in Dandelion  
#W13605



# Deputy Chief, Group 40



Graphite Pear  
144



Folkstone Grey  
114



Dark Grey - Smooth  
113

KnollTextiles  
**Annex**  
in Dandelion  
#W13605



KnollTextiles  
**Keaton**  
in Harper  
#K15966



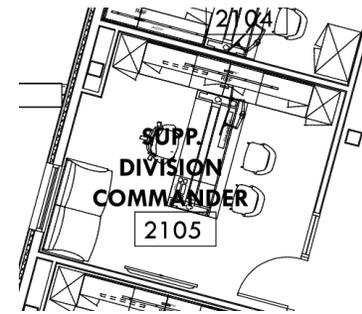
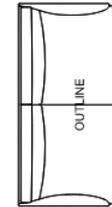
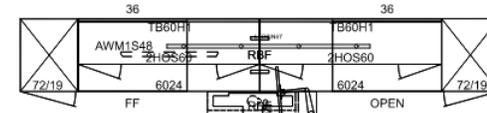
KnollTextiles  
**Attire**  
in Dusk  
#K234011



Carpet  
104678 Oyster Bands



# Support Division Commander, Group 41



Graphite Pear  
144



Folkstone Grey  
114



Dark Grey - Smooth  
113

KnollTextiles  
**Annex**  
in Dandelion  
#W13605



KnollTextiles  
**Keaton**  
in Harper  
#K15966



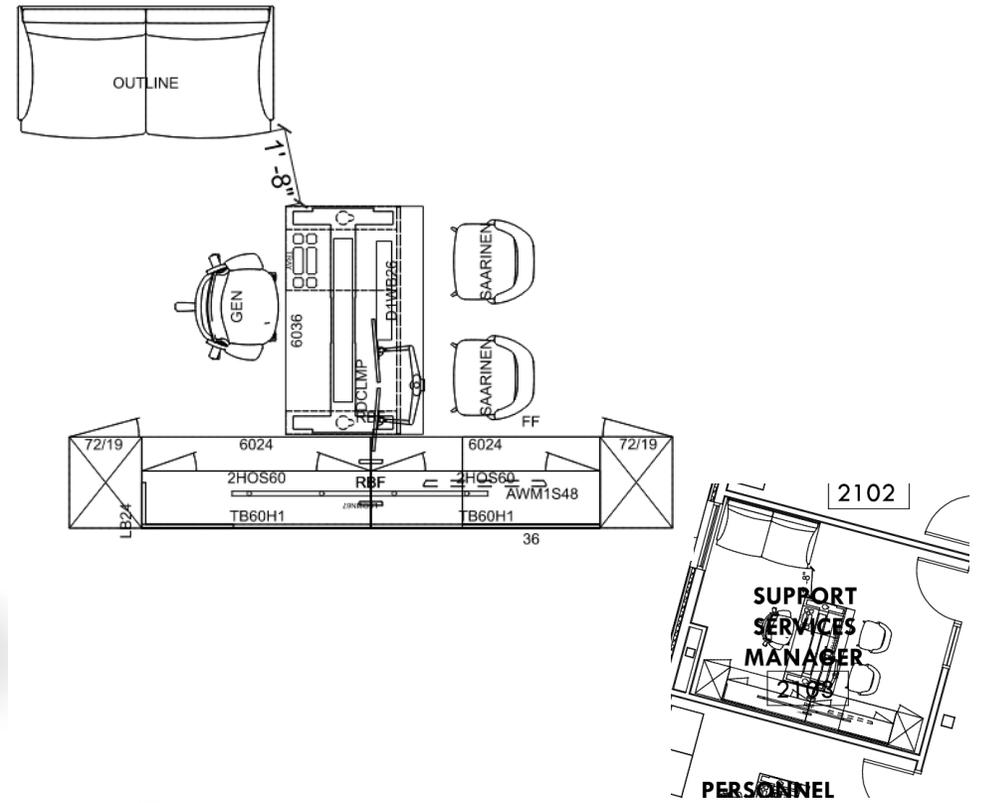
KnollTextiles  
**Attire**  
in Dusk  
#K234011



Carpet  
104678 Oyster Bands



# Support Services Manager, Group 42



Graphite Pear  
144



Folkstone Grey  
114



Dark Grey - Smooth  
113

KnollTextiles  
**Annex**  
in Dandelion  
#W13605



KnollTextiles  
**Keaton**  
in Harper  
#K15966



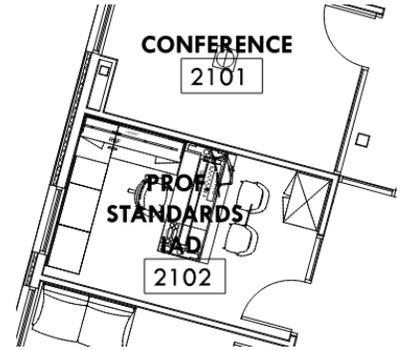
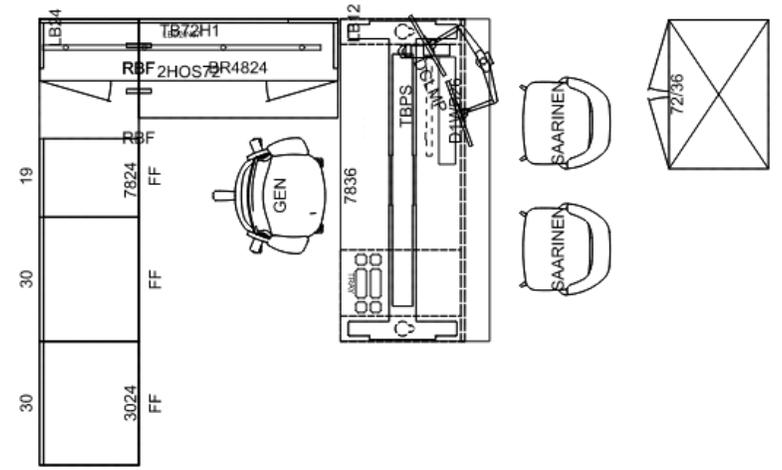
KnollTextiles  
**Attire**  
in Dusk  
#K234011



Carpet  
104678 Oyster Bands



# Professional Standards/IAD, Group 43



Carpet  
104678 Oyster Bands



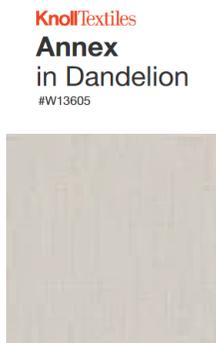
Graphite Pear  
144



Folkstone Grey  
114



Dark Grey - Smooth  
113



KnollTextiles  
Annex  
in Dandelion  
#W13605



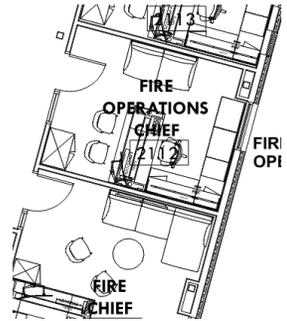
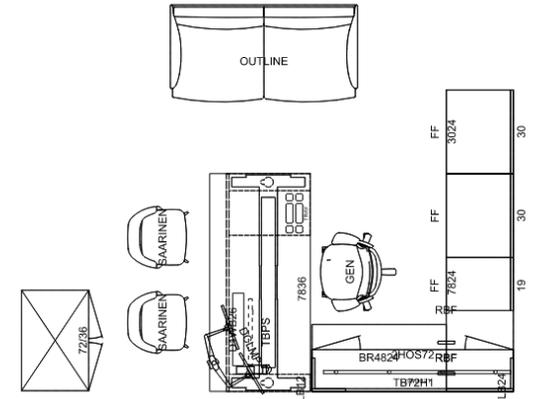
KnollTextiles  
Keaton  
in Harper  
#K15966







# Fire Operations, Group 45



Graphite Pear

144



Folkstone Grey

114



Dark Grey - Smooth

113

KnollTextiles  
**Annex**  
in Dandelion  
#W13605



KnollTextiles  
**Keaton**  
in Harper  
#K15966



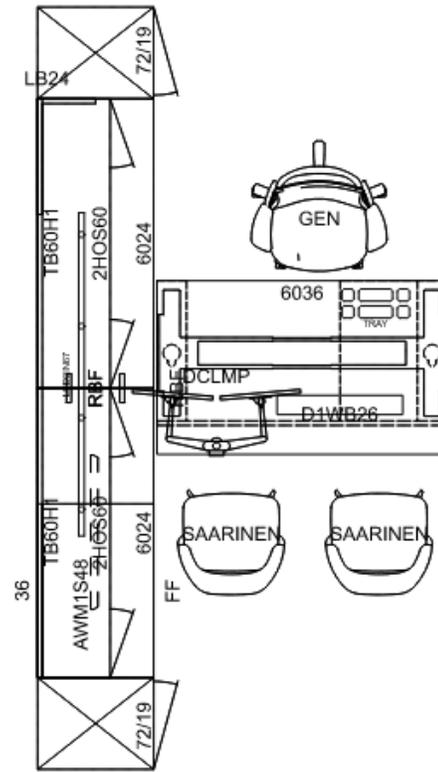
KnollTextiles  
**Attire**  
in DusK  
#K234011



Carpet  
104678 Oyster Bands



# EMC Office, Group 46



EMC



Graphite Pear  
144



Folkstone Grey  
114



Dark Grey - Smooth  
113

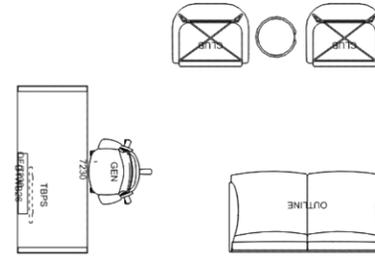


Knoll Textiles  
**Atelier**  
in Oasis  
#K16073

Carpet  
104678 Oyster Bands



# Chaplain & Volunteer Office, Group 47



**Knoll**Textiles  
**Aegean**  
 in Licorice  
 #K207410



**Knoll**Textiles  
**Midpoint**  
 in Glacier  
 #K21234



Graphite Pear  
 144



Folkstone Grey  
 114



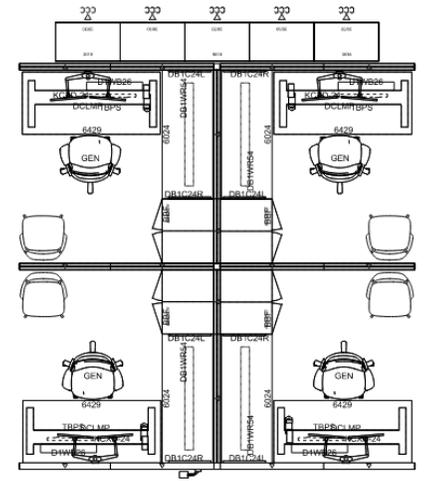
Dark Grey - Smooth  
 113

Carpet  
 104678 Oyster Bands



# Investigations Workstations, Group 48

Cluster of 4 stations x Three



Graphite Pear  
144



Folkstone Grey  
114



Dark Grey - Smooth  
113

KnollTextiles  
**Annex**  
in Dandelion  
#W13605



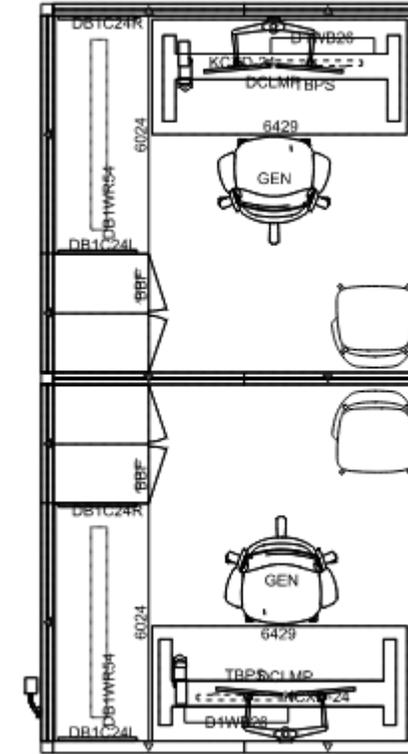
KnollTextiles  
**Atelier**  
in Oasis  
#K16073

Carpet  
104678 Oyster Bands



# Investigations Workstations, Group 49

Cluster of 2 Workstations x One



Graphite Pear  
144



Folkstone Grey  
114



Dark Grey - Smooth  
113

KnollTextiles  
**Annex**  
in Dandelion  
#W13605

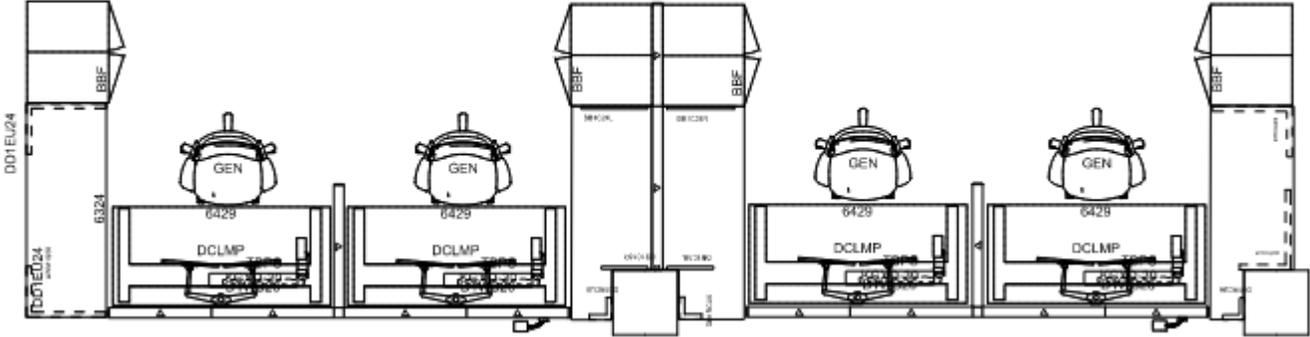


KnollTextiles  
**Atelier**  
in Oasis  
#K16073

Carpet  
104678 Oyster Bands



# Corporals, Group 50



Carpet  
104678 Oyster Bands



Graphite Pear  
144



Folkstone Grey  
114



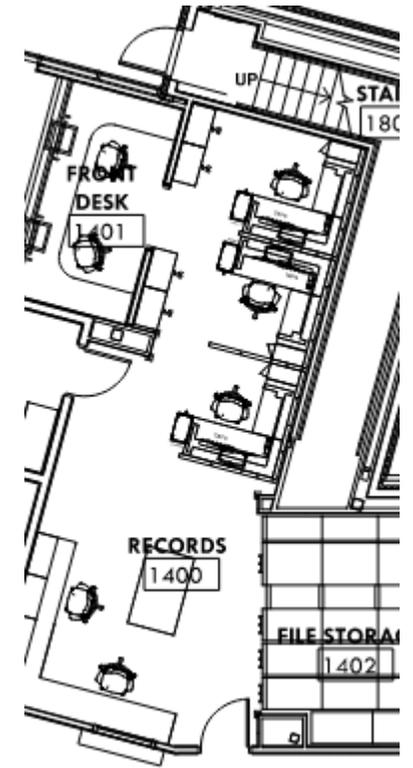
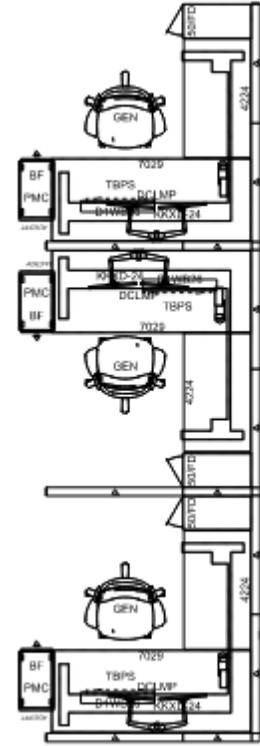
Dark Grey - Smooth  
113

KnollTextiles  
**Annex**  
in Dandelion  
#W13605



# Records, Group 51

## (3) Workstations w/Mobile Peds



Graphite Pear

144



Folkstone Grey

114



Dark Grey - Smooth

113

KnollTextiles  
**Annex**  
in Dandelion  
#W13605

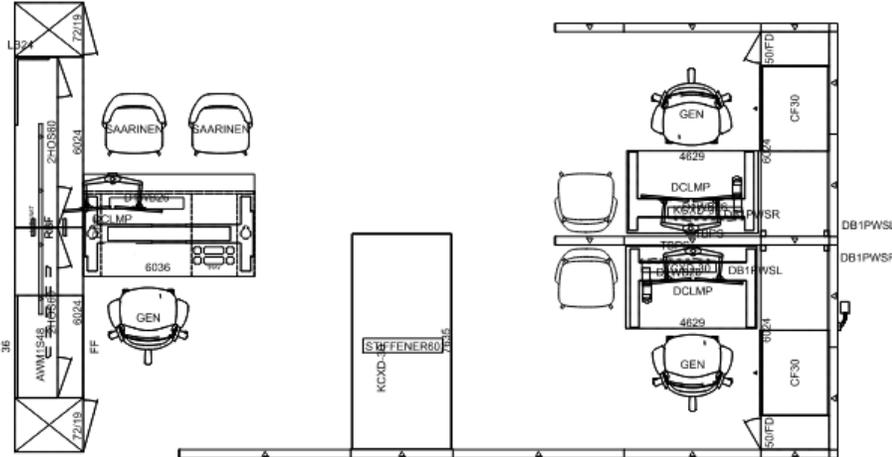


KnollTextiles  
**Atelier**  
in Oasis  
#K16073

Carpet  
104678 Oyster Bands



# P & E Work , Group 52



Graphite Pear  
144



Folkstone Grey  
114



Dark Grey - Smooth  
113

KnollTextiles  
**Annex**  
in Dandelion  
#W13605

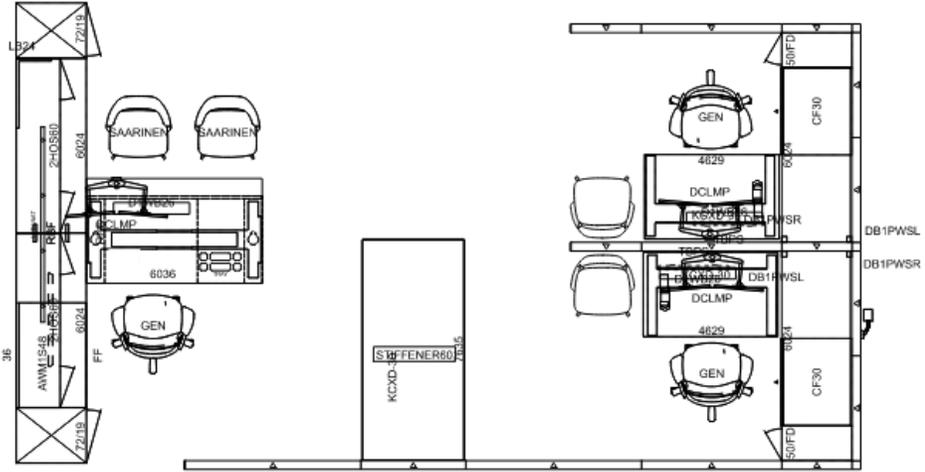


KnollTextiles  
**Atelier**  
in Oasis  
#K16073

Carpet

104678 Oyster Bands





Graphite Pear  
144



Folkstone Grey  
114



Dark Grey - Smooth  
113

KnollTextiles  
**Annex**  
in Dandelion  
#W13605



KnollTextiles  
**Atelier**  
in Oasis  
#K16073

Carpet  
104678 Oyster Bands



**Support Building Stools, Group 53, (6)**  
**Dual Monitor Arms, Group 54 , (67)**



# Task Chairs for Offices and Workstations

Task Chairs are included in Each Group



Dark Finish



Desert



Storm



**Guest Chairs for First Floor Offices and Workstations**

Guest Chairs are included in Each Group



**Knoll**Textiles  
**Atelier**  
in Oasis  
#K16073

# Guest Chairs for Second Floor Offices

Guest Chairs are included in Each Group

Fire & Police Chief



**KnollTextiles**  
**Keaton**  
in Harper  
#K15966



Light Walnut  
LWA



**KnollTextiles**  
**Atelier**  
in Ink Blot  
#K16076



Light Walnut  
LWA



# Weatherford City Council

## AGENDA REPORT

**Meeting Date:** March 8, 2022

**Item Number:** 2022-124-AR

**Staff Contact:** Malinda Nowell, City Secretary

**Phone:** 817-598-4202

---

**SUBJECT:** Consider adoption of Resolution R2022-08 declaring unopposed candidates in the May 7, 2022 General City Election, elected to office; and canceling the election.

---

### **BACKGROUND/DISCUSSION**

On January 25, 2022, Council ordered a General Election to be held on May 7, 2022 for the purpose of electing Mayor. The filing period for those wishing to be placed on the ballot began January 19, 2022 and ended Friday, February 18, 2022 at 5:00 p.m.

The City Secretary is responsible for receiving applications for a place on the ballot and on February 22, 2022, at the conclusion of the period for write-in candidacy, declared and certified that there were no opposing candidates for Mayor. Under these circumstances and pursuant to Subchapter C, Chapter 2 of the Election Code, the Council must declare the unopposed candidate elected to office and cancel the election. The unopposed candidate for Mayor is Paul Paschall.

A copy of the resolution declaring the election canceled will be posted at each election polling place during early voting and on election day, on the City website, and posting board.

The Certificate of Election will be issued at a Special City Council meeting on May 17, 2022, which is during the appointed period for canvassing the election.

### **FINANCIAL IMPACT**

None

### **SUGGESTED ACTION**

Staff recommends approval.

### **ATTACHMENTS**

- [R2022-08 declaring elected and canceling election.pdf](#)
- [12-1f certification of unopposed candidates SIGNED.pdf](#)

**RESOLUTION R2022-08**

**AN RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WEATHERFORD, TEXAS, DECLARING UNOPPOSED CANDIDATES IN THE MAY 7, 2022 CITY GENERAL ELECTION, ELECTED TO OFFICE; AND CANCELING THE ELECTION.**

**WHEREAS**, the City of Weatherford, Texas ("City") General Election was called for May 7, 2022, for the purpose of electing Mayor to the City Council of the City of Weatherford, Texas ("City Council"); and

**WHEREAS**, the City Secretary has certified in writing that no person has made a declaration of write-in candidacy, and that each candidate on the ballot is unopposed for election to office; and

**WHEREAS**, under these circumstances, Chapter 2, Subchapter C of the Election Code, authorizes the City Council to declare the candidates elected to office and cancel the election.

**NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WEATHERFORD, TEXAS:**

Section 1. The following candidate, who was unopposed in the May 7, 2022 City General Election, is declared elected to office, and shall be issued a certificate of election following the time the election would have been canvassed:

Paul Paschall, Mayor

Section 2. The May 7, 2022 General Election is cancelled, and the City Secretary is directed to cause a copy of this resolution to be posted on Election Day at each polling place that would have been used in the election.

**PASSED AND APPROVED** by the City Council of the City of Weatherford, Texas, on this the 8<sup>th</sup> day of March 2022.

\_\_\_\_\_  
Heidi Wilder, Mayor Pro Tem

**ATTEST:**

\_\_\_\_\_  
Malinda Nowell, TRMC, City Secretary

**CERTIFICATION OF UNOPPOSED CANDIDATES FOR  
OTHER POLITICAL SUBDIVISIONS (NOT COUNTY)  
CERTIFICACIÓN DE CANDIDATOS ÚNICOS  
PARA OTRAS SUBDIVISIONES POLITICAS (NO EL CONDADO)**

**To: Presiding Officer of Governing Body**  
*Al: Presidente de la entidad gobernante*

As the authority responsible for having the official ballot prepared, I hereby certify that the following candidates are unopposed for election to office for the election scheduled to be held on May 7, 2022

*Como autoridad a cargo de la preparación de la boleta de votación oficial, por la presente certifico que los siguientes candidatos son candidatos únicos para elección para un cargo en la elección que se llevará a cabo el 7 de Mayo de 2022*

**List offices and names of candidates:**  
*Lista de cargos y nombres de los candidatos:*

**Office(s) Cargo(s)**  
Mayor / Alcade

**Candidate(s) Candidato(s)**  
Paul Paschall

*Malinda Nowell*  
**Signature (Firma)**

Malinda Nowell  
**Printed name (Nombre en letra de molde)**

City Secretary  
**Title (Puesto)**

02/22/2022  
**Date of signing (Fecha de firma)**

(Seal) (sello)



**See reverse side for instructions**  
*(Instrucciones en el reverso)*



# Weatherford City Council

## AGENDA REPORT

**Meeting Date:** March 8, 2022

**Staff Contact:** Jaycob Kirkpatrick - Assistant  
Director of Parks Recreation and  
Special Events

**Item Number:** 2022-125-AR

**Phone:** 817.598.4248

---

**SUBJECT:** Consider approval of a General Services contract (Bid #2022-009) with Brightview Landscape Services Inc. for Mowing and Landscaping City Properties in the amount not to exceed \$142,032.50.

---

### **BACKGROUND/DISCUSSION**

The purpose of the mowing contract is to help us establish a balance of maintaining our properties with contract labor and staffing. As the City grows and the Parks Department takes on more properties the demand for maintenance increases. By contracting the mowing and ground litter allows staff to keep up with the safety and other maintenance needs in the park system such as athletic field preparation, landscape bed clean up, tree maintenance, playground maintenance, irrigation and park inspections in a timely manner.

Mowing frequencies of this contract depend on the location and type of property. For example, city parks and facilities with an irrigation system are on a seven day mowing cycle while other properties that do not have irrigation such as utility sites and green spaces are on a fourteen day cycle.

The bid requirements are attached, which have been competitively bid through sealed bids and advertised publicly. We received a total of seven bids with Brightview Landscape, Inc as the lowest bidder. This will be the first time that we have used this contractor. We have vetted this contractor by checking references and conducting an in person interview. This is the fifth year with a mowing contract in place for parks and properties.

### **FINANCIAL IMPACT**

Funds are available for this item in the FY 2022 budget.

### **SUGGESTED ACTION**

Staff recommends approval

### **ATTACHMENTS**

- [Mowing Bid 2022- Final.pdf](#)
- [Bid Tabulation.pdf](#)



Under the specified Bid #2022-009 Contract for Mowing and Landscaping City Properties, an agreement has been established between City of Weatherford and Brightview Landscape Services Inc. This awarded contract is to provide mowing and landscaping services for city properties within the City of Weatherford, whenever needed during an 8-month period from March 14 to November 14th, 2022 with a renewed contract for 1 additional 8-month period for consecutive years at the City of Weatherford’s option.

**TOTAL PRICING OF SERVICES - \$ 142,032.50**

**(See Attached Bid)**

Agreed and Accepted:

\_\_\_\_\_  
James Hotopp, City Manager  
City of Weatherford

\_\_\_\_\_  
Date

\_\_\_\_\_  
Representative of Brightview Landscape Services Inc.

\_\_\_\_\_  
Date



## INVITATION TO BID

The City of Weatherford is accepting sealed bids to award a contract for the mowing of selected developed and undeveloped parks, cemeteries and municipal sites with the City of Weatherford. The successful Contractor shall provide all labor, equipment, and public safety equipment necessary to perform this work.

All bids must be sealed and clearly marked as “Bid# 2022-009 Contract for Mowing City Properties” and returned to the City of Weatherford, Purchasing Department, 303 Palo Pinto, Weatherford, Texas 76086 prior to 2:00 p.m. February 15, 2022 at which time the sealed bids will publicly opened and read aloud at the City of Weatherford, Council Chambers, 303 Palo Pinto, Weatherford, Texas. The City reserves the right to reject any and all bids received.

The intent of this bid is to establish an agreement with qualified Contractors, to provide this service for the city, whenever needed during a 8 month period from March 14th to November 14th.

**BIDDER/COMPANY NAME: Brightview Landscape Services, Inc**

## **INSTRUCTIONS TO BIDDERS**

The successful bidder(s) will be awarded an eight (8) month agreement effective the date of the award. Prices must not be increased for the entire agreement period. At the City's option, the agreement may be renewed for 1 additional 8-month period. The items purchased under this agreement may be subject to a price increase at the time of renewal based on the current Producers Price Index or Employment Cost Index for your industry or product category as published by the U.S. Department of Labor, Bureau of Labor Statistics. If the Bureau of Labor Statistics does not accumulate data on the products or service defined by these specifications, by mutual agreement, the successful bidder may increase its prices for an amount not to exceed 5%. Any adjustment in pricing must be presented to the City at least 60 days before the expiration of the current agreement.

### **TERMINATION OF AGREEMENT**

The City may terminate this agreement by giving the contractor thirty (30) days written notice. Upon delivery of such notice by the City to the Contractor, the Contractor shall discontinue all services in connection with the performance of this agreement and shall proceed to cancel promptly all existing order and contracts insofar as practicable after receipt of notice of termination, the Contractor shall submit a statement, showing in detail the services satisfactorily performed under this agreement to the date of the termination. The City shall then pay the Contractor that portion of the prescribed charges.

Notwithstanding anything herein to the contrary, Contractor may terminate this Agreement at any time during the initial Term or any renewal thereof, with or without cause, by providing written Notice of such termination to the City at least thirty (30) days prior to the effective date of such termination.

### **ASSIGNMENT**

The successful bidder's right and duties awarded by the contract may not be assigned to another without written consent of the City signed by the City's authorized agent. Such consent shall not relieve the assigner of the liability in the event of default by the assignee.

### **BID AMBIGUITY**

Any ambiguity in the bid as a result of omission, error, and lack of clarity or non-compliance by the bidder with specification, instructions and all conditions of bidding shall be construed in the favor of the City.

### **CHANGE ORDERS**

No oral statement of any person shall modify or otherwise change, or affect the terms, conditions or specification state in the resulting contract. All change order to the contract will be made in writing and shall not be effective unless signed by an authorize representative of the City.

**PATENT INDEMNITY**

The successful bidder hereby warrants that the use or sale of the products and materials delivered hereunder will not infringe on the rights of any patent, copyright, or registered trademark, covering such materials and the successful bidder agrees to indemnify and hold harmless the City for any and all costs, expenses, judgments and damages which the City may have to pay or incur.

**GRATUITIES/BRIBES**

The City may, by written notice to the successful bidder, cancel this contract without liability to the bidder if it is determined by the City that gratuities or bribes in the form of entertainment, gifts, or otherwise, were offered or given by the successful bidder, or its agent or representative to any City officer, employee or elected representative with respect to the performance of the contract. In addition, the successful bidder may be subject to penalties stated in Title 8 of the Texas Penal Code.

**PAYMENT AND TAXES**

Payment to the successful bidder will be after satisfactory completion of the services ordered by the City or scheduled in the specifications and receipt of the invoice or other billing instrument used by the successful bidder. The invoice for services provide will be on a monthly schedule due on the third Tuesday of each month. The City is exempt from Federal Excise and State Sales Tax; therefore, tax must not be included in the bid price.

**MATERIAL SAFETY DATA SHEETS**

Not Applicable.

**REFERENCES**

Each bidder is to provide a minimum of three (3) verifiable references in which the bidder has maintained properties of similar size and quality within their submitted packet to the City of Weatherford.

**COOPERATIVE GOVERNMENTAL PURCHASING**

Other Governmental entities, utilizing interlocal agreements with the City of Weatherford, may wish, but are not obligated, to purchase goods or services defined in this solicitation from the successful bidder. All purchases by governmental entities, other than the City of Weatherford, will be billed directly to and paid by the governmental entity. The City of Weatherford will not be responsible for another governmental entity's debts. Each governmental entity will place their own order with the successful bidder and be responsible for ensuring full compliance with bid specifications. Prior to other governmental entities placing orders, the City of Weatherford will notify the successful bidder of their intent.

Please indicate below if you will permit other government entities to purchase from your agreement with the City of Weatherford.

Yes, Others can purchase.

No, only the City of Weatherford can purchase.

### **NOTIFICATION OF BID SPECIFICATIONS**

Please check below how you learned of these bid specifications:

- |  |  |
|--|--|
| <input type="checkbox"/> Newspaper Advertisement | <input type="checkbox"/> City mailed me a copy     |
| <input type="checkbox"/> Cold call to the City   | <input checked="" type="checkbox"/> City's website |
| <input type="checkbox"/> other: _____            |  |

### **STANDARD FORM OF AGREEMENT**

Each bidder may submit their Contract for Services form to the City for evaluation. At the City's option, the successful bidder's form may be used as submitted or edited to meet the needs of the City and successful bidder; or the City may choose to use a Standard Form of Agreement.

### **NULL AND VOID**

At the City's option, this contract shall become null and void in either of the following circumstances. Such option may be exercised prior to the completion of the contract by the City giving written notice to the successful bidder at the addresses designated in the contract.

1. If successful bidder's control over the company's operation is materially reduced.
2. If two (2) or more principal members of the company are terminated, resign, are replaced, or in any other way relieved of control of the company.

## **CONFLICT OF INTEREST**

Pursuant to the requirements of Section 176.002(a) of the Texas Local Government Code, suppliers or respondents who meet the following criteria must fill out a conflict of interest questionnaire no later than the 7<sup>th</sup> day after the person begins contract discussions or negotiations with the City or submits to the City an application, response to a request for proposals or bids, correspondence or another writing related to a potential agreement with the City: A Supplier or Respondent that:

- (1) Contracts or seeks to contract for the sale or purchase of property, goods, or services with a local governmental entity; or
- (2) Is an agent of a person described in Subdivision (1) in the person's business with a local governmental entity? Any person who meets the criteria. As for enforcement to ensure the veracity of the Suppliers, the state makes it a Class C Misdemeanor to violate the Supplier disclosure provisions.

Additional information and the form to be used to file this notice can be found:

[www.ethics.state.tx.s/whatsnew/conflict\\_forms.htm](http://www.ethics.state.tx.s/whatsnew/conflict_forms.htm).

By submitting a response to this Bid/RFP, supplier, contractor or person represents that it is in compliance with the requirements of Chapter 176 of the Texas Local Government Code.

## **ADDITIONAL LOCATIONS**

At the City's option, locations not included in these specifications may be added for similar services. Pricing will be determined at the time of addition, but based upon the quotes submitted for this bid. Conversely, locations or the type of service defined for each location may be reduced or deleted during this agreement, with no liability to the City, if it is in the City's best interest.

## **ESTIMATED FREQUENCY OF SERVICE**

The frequency of service listed in the Authority to Quote Section is based upon the City's best estimates. The City, according to variables, may adjust these numbers during the growing seasons. The successful bidder agrees to provide the City with whatever landscaping maintenance frequency is required by the City at the prices included in this bid.

## **SPECIFICATION CLARIFICATION**

For clarification of these specifications, please contact Shannon Goodman, Director of Parks and Recreation Department, [sgoodman@weatherfordtx.gov](mailto:sgoodman@weatherfordtx.gov) or 817-598-4050.

## **BONDS, INSURANCE AND INDEMNITY**

### **BONDS**

A bid bond shall accompany all proposals from a Treasury Listed Surety (with the appropriate "Powers of Attorney") or by a cashier's or certified check upon a nation or state bank in the amount of five percent (5%) of the total maximum bid, as a guarantee that the bidder will enter into a contract with the City of Weatherford.

### **INSURANCE**

The successful bidder shall meet the minimum insurance requirements as defined in the following:

- A. **Comprehensive General Liability:** Insurance in the amount of \$ 1,000,000.00 which includes the following:
1. Premises-Operations (including X-C-U)
  2. Owner's and Contractor's Protection.
  3. Products and Completed Operations.
  4. Contractual-including specified provisions for the Subcontractor's obligations.
- B. **Workmen's Compensation:** Statutory Employer's Liability-\$1,000,000.00 and shall include:
- |  |                |
|--|----------------|
| 1. Public Liability Per Person   | Per Occurrence |
| a. Bodily Injury \$1,000,000.00  | \$1,000,000.00 |
| b. Property Damage   | \$1,000,000.00 |
| 2. Endorsed with a waiver of Subrogation in favor of the City of Weatherford |                |
- C. **Automobile Liability:** Combined Single Limits of at least \$1,000,000.00
1. Any owned auto, non-owned and hired motor vehicles.
- D. **Include an endorsement blanket waiver of subrogation in favor of the City of Weatherford.**
- E. **The City of Weatherford must be added to the Certificate of Insurance as additional insured.**

**Miscellaneous:**

- i. Applicable policies shall be endorsed to name the City of Weatherford as a certificate holder and/or additional insured as City of Weatherford, 303 Palo Pinto Street, Weatherford, TX 76086, as its interests may appear. The term City shall include its employees, officers, officials, agents, and volunteers as respect to services.
- ii. Certificate(s) of Insurance shall document that insurance coverage specified herein are provided under applicable policies documented thereon.
- iii. Any failure on part of the City to request required insurance documentation shall not constitute a waiver of the insurance requirements.
- iv. Any failure on the part of the successful bidder or its contractor to maintain the required insurance as so stated will result in immediate termination of this contract.
- v. Insurers for all policies must be authorized to do business in the State of Texas or be otherwise approved by the City; and such insurers shall be acceptable to the City in terms of their financial strength and solvency.
- vi. The Commercial General Liability insurance policy shall have no exclusions by endorsements unless the City approves such exclusions.
- vii. The City shall not be responsible for the direct payment of any insurance premiums required by the contract. It is understood that insurance cost is an allowable component of contractor's overhead.
- viii. All insurance required above shall be written on an occurrence basis in order to be approved by the City.

**INDEMNITY**

The successful bidder agrees to defend, indemnify, and hold the City and all of its officers, agents, employees, and elected officials whole and harmless to the extent allowed by law against and all claims for damages, costs, and expenses, including attorney's fees, of persons or property to the extent they may arise directly out of, or be occasioned directly by, or from any negligent act, or omission of the successful bidder, or any agent, servant, or employee of the successful bidder in the execution of performance of this contractor, without regard to whether such persons are under the direction of City Agents or employees.

## **GENERAL DEFINITIONS**

- 1. Project Area:** The project area shall refer to the geographic area(s) of the City designated to receive specific grounds maintenance services. This area includes parks, medians, right of ways, and City owned or maintained properties.
- 2. Maintenance Schedule:** Shall mean the time periods established for the project.
- 3. Maintenance Cycle:** Shall refer to each time period in the maintenance schedule during the project year. Each time period is defined by a month, in which all prescribed maintenance activities for each area shall be completed.
- 4. Inspector:** Shall mean the Parks Director, or his/her designated representative, who shall monitor the Contractor's performance.
- 5. Inclement Weather:** Shall mean icy, wet, or rainy weather when the condition of the soil is such that the rutting of property will not allow cutting of grass to be accomplished satisfactorily. This determination shall be made at the sole discretion of the City.
- 6. Trash and Litter:** Shall mean any debris within the mowing area including, but not limited to, paper, cans, bottles, limbs not larger than 3 inches in diameter, trash bags, rocks, etc., which is not intended to be part of the landscape. Removal of debris includes the sweeping or blowing away of grass clippings from all hard surfaces such as sidewalks, curbs, pavers and the noses of medians. This debris is not to be blown into the street.
- 7. Trimming:** Shall refer to the cutting or removal of all plant material immediately adjacent to or under mowing area structures, poles, trees, signs, fences, planting beds, rocks, or other man-made or natural above-ground objects. Trimming also includes the removal of all plant material from expansion joints and any other cracks in curbs, sidewalks (both sides), driveways, and any other concrete or brick paver surface within the mowing area.
- 8. Edging:** Shall refer to the physical removal (do not use chemicals) of all plant material, which encroaches over or onto sidewalks (both sides), curbs, steps, driveways, and pavements. Edge cut shall be a minimum vertical depth of one inch. The edging groove shall not exceed 2 inches in width.
- 9. Chemical Trimming:** Shall refer to the use of herbicides as an alternate to the physical removal or cutting of plant material. The successful Contractor may use post-emergent

herbicides to retard weed growth in expansion joints, any other cracks in curbs, sidewalks, driveways, or any other concrete or brick paver surface within the mowing area, however, the growth of plant material while waiting for chemical trimming to be effective is unacceptable.

**10. Scalping:** Shall refer to any action, which results in the mowing of any turf area down to and including the soil.

**11. Median:** Shall mean the center island of the roadway from curb line to curb line plus all traffic triangles. This includes curb and gutter joints where the curb meets the roadway and concrete paved areas from end of the grass to the curb.

**12. Right-of-Ways:** Shall mean the area extending from the right or left of the center line of the road bed or paved surface to the nearest property line; that includes, but not limited to, curbs, sidewalks, walkways, drainage ditches, burrow ditches, and any other areas owned, dedicated, used or reserved for public use.

## **SPECIFICATIONS**

Unless otherwise stated, all specifications listed are minimum requirements.

**1. Inclement Weather** - The City, due to inclement weather, construction, or other reasons may grant exceptions to this schedule.

**2. Inspection of Sites** - The Contractor shall visit all the sites to determine the full scope of the work.

**3. Work Record Summary** - The successful bidder shall forward to the Parks Department a work record summary detailing the dates, times, and locations of the work that has been completed. The summary will become documentation supporting payment to the Contractor.

**4. Deficiencies in Work** - The Contractor shall correct any deficiencies in work within 2 days of written or verbal notification by the City. Should the Contractor fail to correct the default to the satisfaction of the City within this period, the City reserves the right to withhold payment and/or to terminate in accordance with this agreement.

**5. Inspections** - The City reserves the right to inspect, either announced or unannounced, the work performed by the Contractor. Upon determination of any violation of the specifications and/or this contract, the inspector shall record all pertinent information for City review.

**6. Mowing Heights** - Mowing heights shall be agreed upon and adhered to as recommended by the contract administrator or his/her designee.

**7. Mowing and Trimming** - The successful Contractor shall mow and trim all areas as designated in the mowing schedule. All mowing equipment shall be equipped with turf type tires. All mowing equipment shall be equipped with mulching kits (side discharge mowers are prohibited).

**8. Trash, Litter and Debris** - Contractor shall also remove all trash, litter, and debris from the entire site including parking lot areas, sidewalks, curbs and turf areas. The Contractor shall properly dispose of all trash and litter. Any debris scattered by the mowing process shall be cleaned-up by the Contractor prior to leaving site. (Paper, Styrofoam, etc.) All median and rights of way structures, trees, poles, signs, fences, and shrub beds must be given special care so as to not inflict damage. Fees may be assessed for any damage to these structures or plant material.

**9. Removal of Plant Clippings** - Removal of cut grass from the turf area where growth occurred will not be required unless the cuttings are clumped. Cut grass and debris which falls or is thrown upon the pavement, streets, sidewalks, driveways or adjacent properties shall be removed from the area prior to leaving the work site, but shall not be blown into the street or into storm drains.

## **EQUIPMENT**

The City has determined that a well-established, stable company will have a strong enough financial backing to own and maintain the following minimum equipment requirements. Although all of the listed equipment required may not be necessary to accomplish the mowing schedules and locations specifically outlined in this contract of the developed and undeveloped parks, cemeteries and municipal sites within the City of Weatherford mowing services 2017 Bid, the City could add any property within the City at any time including Code Enforcement mowing. The City reserves the option to approve or disapprove of equipment used for each site.

The City of Weatherford Parks Department reserves the right to inspect equipment and receipts of ownership prior to awarding this contract. The successful Contractor shall own, at a minimum, the following equipment:

1. Two (2), out front, or under belly mowers, with a minimum 48-inch deck.
2. Three (3), gas powered line trimmers (Weedeaters).
3. Contractor's discretion: curb dressing tractor attachment, gas powered "stick" edgers, or line trimmers (Weedeaters).
4. Two (2), push mowers
5. Two (2), backpack blowers
6. All safety equipment to protect the public, including cones and signage.
7. Uniforms – The successful bidder shall provide his/her employees with standard appropriate uniforms presenting the highest professional image for conducting work assignments at municipal facilities. All of these uniforms shall be the same for each separate employee. These uniforms shall consist of appropriate headgear, pants/shorts and shirts printed with the company's name or logo. These uniforms must be worn at all times when working on City property. Any employee not wearing appropriate clothing will be asked to leave the site.

**BIDDER REQUIREMENTS**

1. The successful bidder shall have been in business for at least three (3) years under the same name.
2. The successful bidder shall possess similar contracts in size and scope with other governmental agencies or commercial businesses.
3. In accordance with Section 2270.002 of the Texas Government Code, by signature hereon, Contractor or Vendor certifies that it does not boycott Israel and will not boycott Israel during the term of the contract.

THE UNDERSIGNED HEREBY OFFERS TO FURNISH AND DELIVER THE ARTICLES OR SERVICES AS SPECIFIED ABOVE AT THE PRICES AND TERMS STATED AND IN STRICT ACCORDANCE WITH THE SPECIFICATIONS AND GENERAL CONDITIONS OF BIDDING, ALL OF WHICH ARE MADE A PART OF THIS OFFER. THIS OFFER IS NOT SUBJECT TO WITHDRAWAL.

\_\_\_\_\_  
Company or Individual

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Address

\_\_\_\_\_  
Date

\_\_\_\_\_  
Phone Number

## Contractor pricing

Submit pricing below

<b>Location</b>	<b>Frequency</b>	<b>x</b>	<b>Per Mowing</b>	<b>=</b>	<b>Total</b>
Cherry Park	30	X	138.44	=	\$4153.20
Miller Park	29	X	130.50	=	\$3784.50
McGratton Park	29	X	162.17	=	\$4702.93
Love Street Park	28	X	286.75	=	\$8029
Greenwood Cemetery	14	X	949.22	=	\$13289.08
Curtis Cemetery	13	X	316.40	=	\$4113.20
Hillcrest Cemetery	13	X	395.51	=	\$5141.63
Marshall Park	30	X	98.88	=	\$2966.40
Vine St Park	19	X	49.45	=	\$939.55
Cartwright Park	16	X	791.04	=	\$12656.64
Weatherford Boardwalk	28	X	474.62	=	\$13289.36
Holland Lake Park	16	X	306.54	=	\$4904.64
Holland Lake Sports Complex	19	X	158.20	=	\$3005.80
Soldier Spring Sports Complex	19	X	257.09	=	\$4884.71
Town Creek Trail & Trail Heads	16	X	197.75	=	\$3164
Weatherford Library	19	X	130.50	=	\$2479.50
Police Department	26	X	108.78	=	\$2828.28
Water Treatment Plant	28	X	197.75	=	\$5537
Wastewater Plant	28	X	553.70	=	\$15503.60
Service Center	28	X	276.86	=	\$7752.08

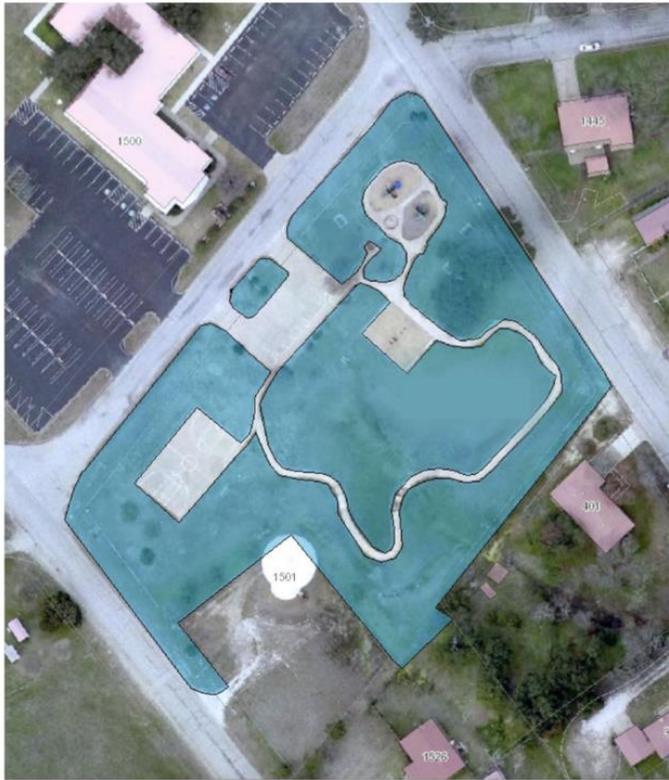
Downtown Weatherford	28	X	197.75	=	\$5537
City Hall	28	X	98.88	=	\$2768.64
Old City Hall	28	X	39.55	=	\$1107.40
Fire Admin Building	28	X	45.50	=	\$1274
Weatherford Animal Shelter	28	X	128.55	=	\$3599.40
Oakridge Tower	16	X	19.79	=	\$316.64
Harberger Tower	16	X	49.45	=	\$791.20
Franklin Tower	16	X	39.55	=	\$632.80
College Tower	16	X	19.79	=	\$316.64
Park St Tower	16	X	49.45	=	\$791.20
Dubellette Tower	16	X	39.55	=	\$632.80
Miller Tower	16	X	25.72	=	\$411.52
White Settlement Tank	16	X	19.79	=	\$316.64
Newport Tower	16	X	25.72	=	\$411.52

The sum of all totals will be **Total Bid** placed here. \$142,032.50

**Cherry Park - 1.76 acres**  
**313 Davis Street**



**Miller Park - 2.09 acres**  
**1501 Ball Street**



**McGratton Park - 2.69 acres**  
**600 block North Main**



**Love Street Park - 7.25 acres**  
**309 Love Street**



**Greenwood Cemetery - 10.39 acres  
300 Front Street**



**Curtis Cemetery - 2.96 acres  
1200 block South Curtis Street**



**Hillcrest Cemetery - 3.5 acres  
1200 block South Curtis Street**





Holland Lake Park- 1419 Holland Lake Road - 7.18 acres



Cartwright Park - 204 Cartwright Road - 20.22 acres



Vine St Park .50 acres



Police Department 2 acres



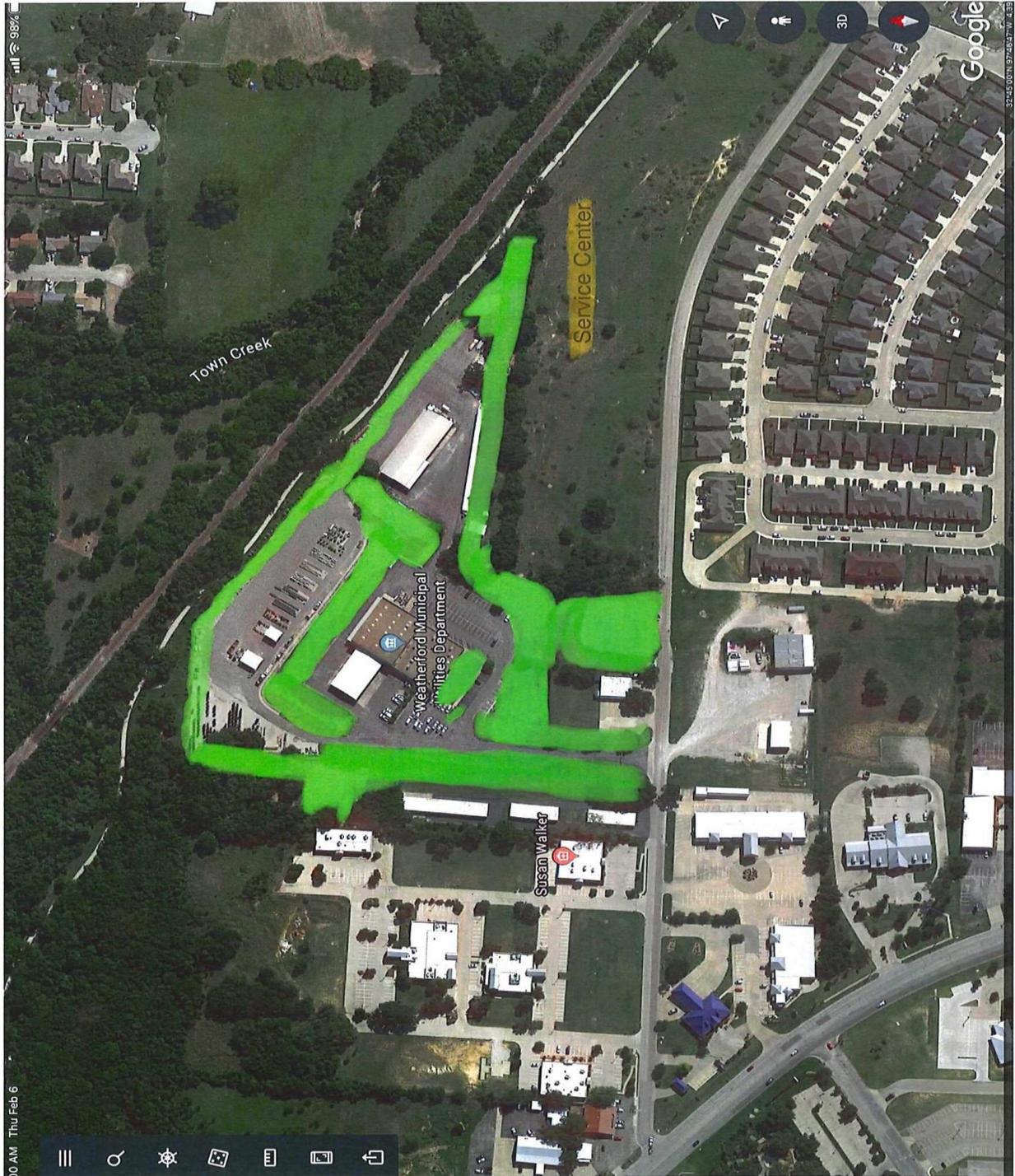
Marshall Park 1.5 acres



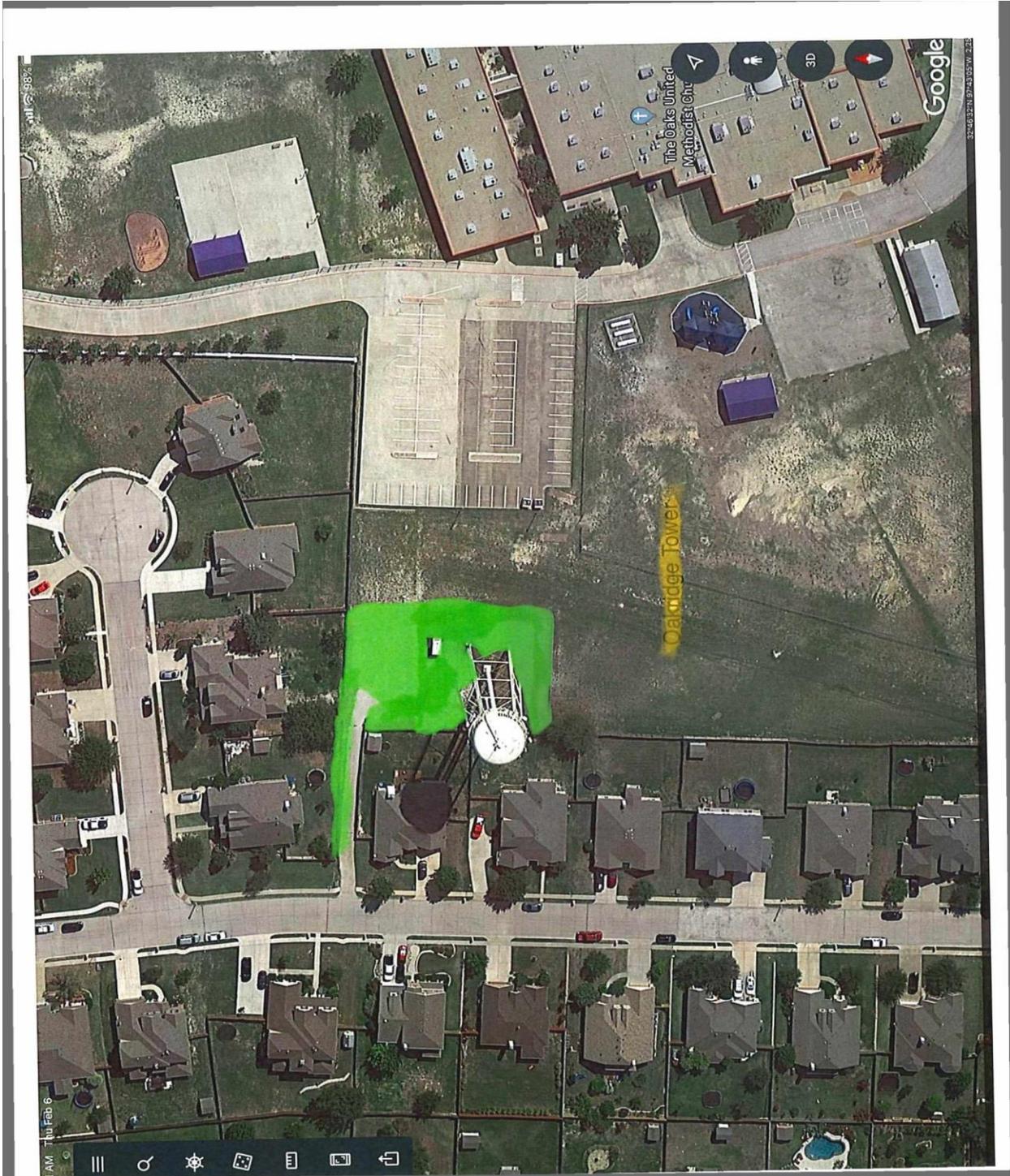
Water Plant 3.51 acres



Wastewater Plant 16 acres



Service Center 5.2 acres



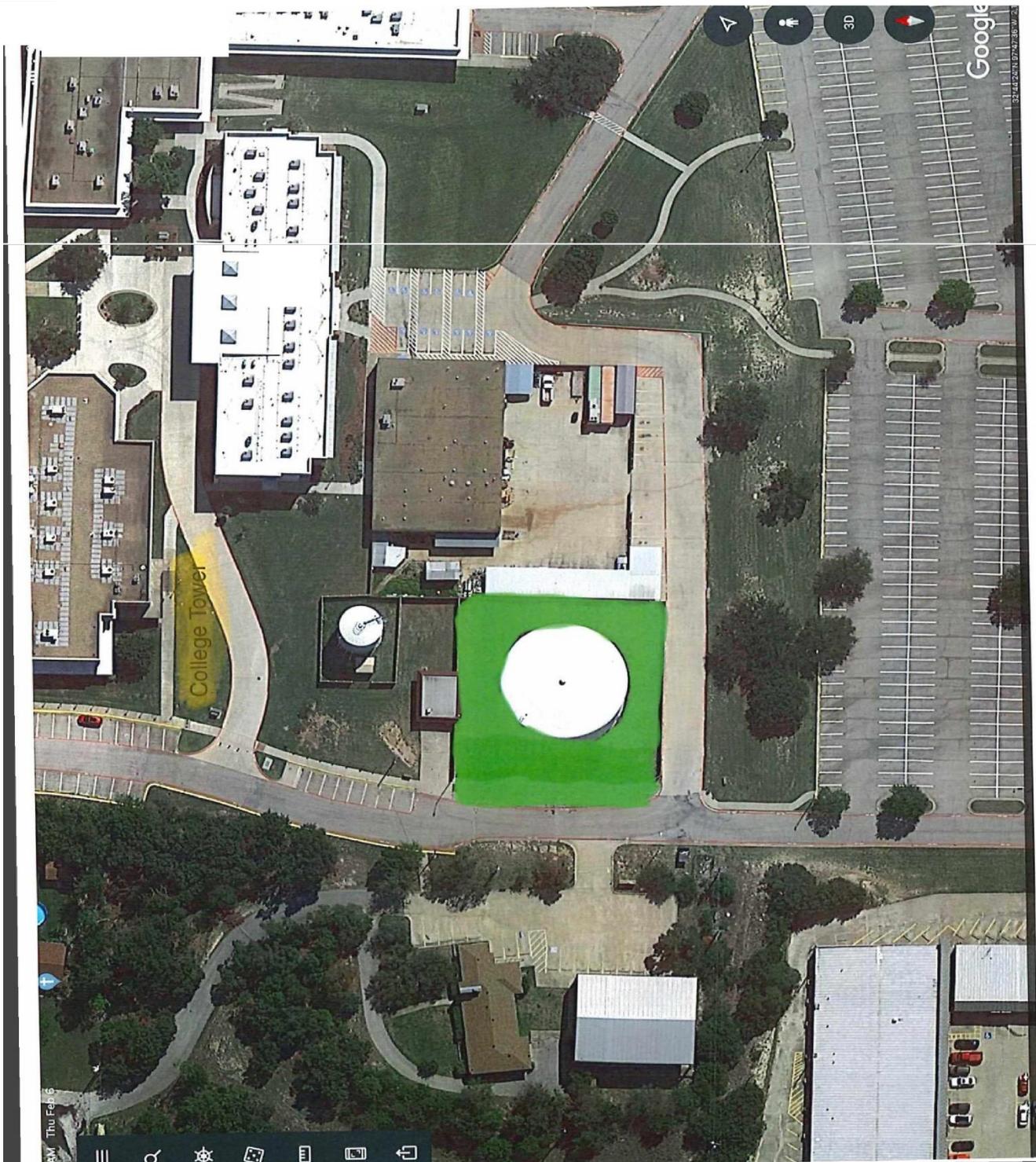
Oakridge Tower .22 acres



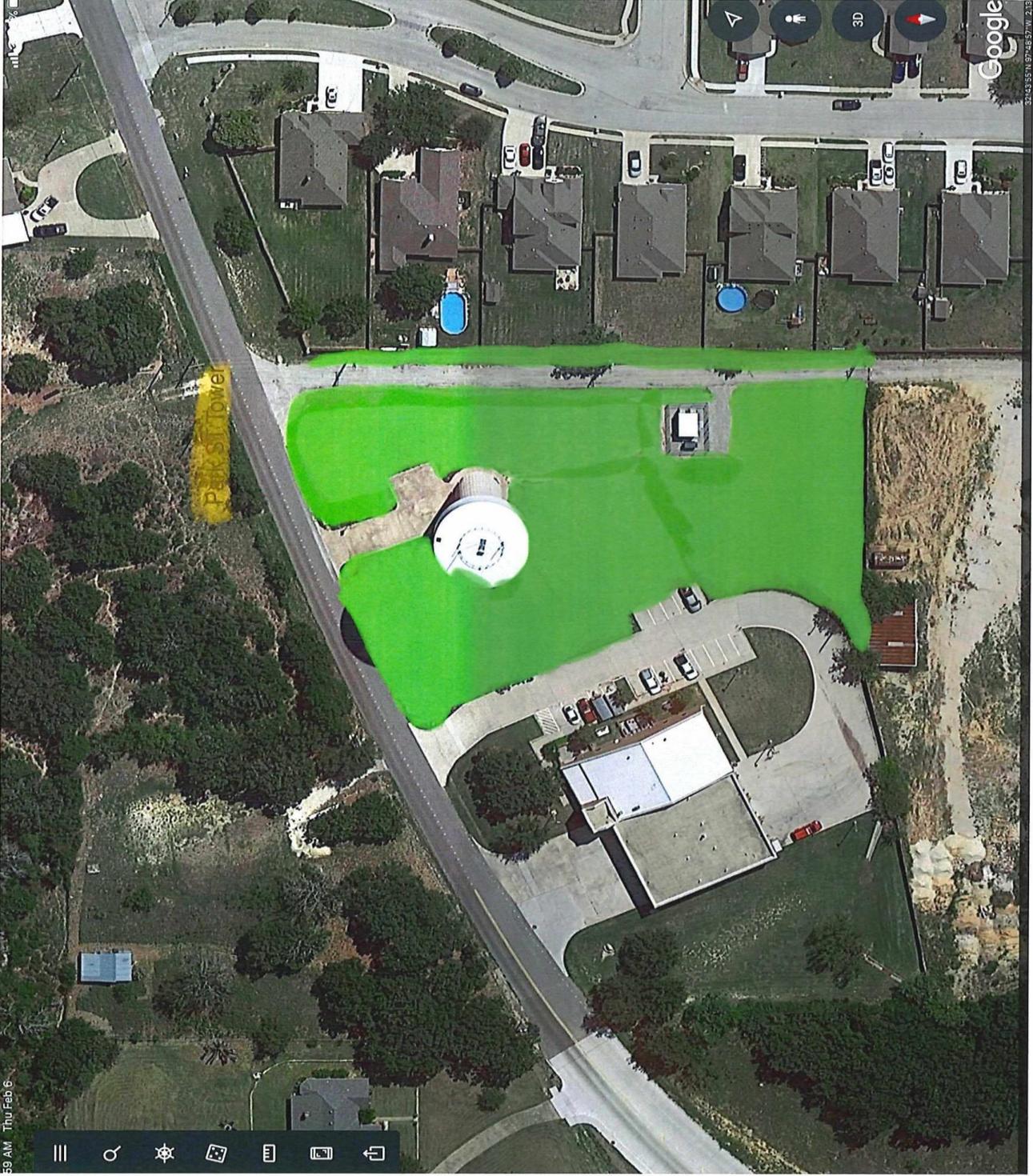
Harberger Tower 1.24 acres



Franklin Tower 1.07 acres



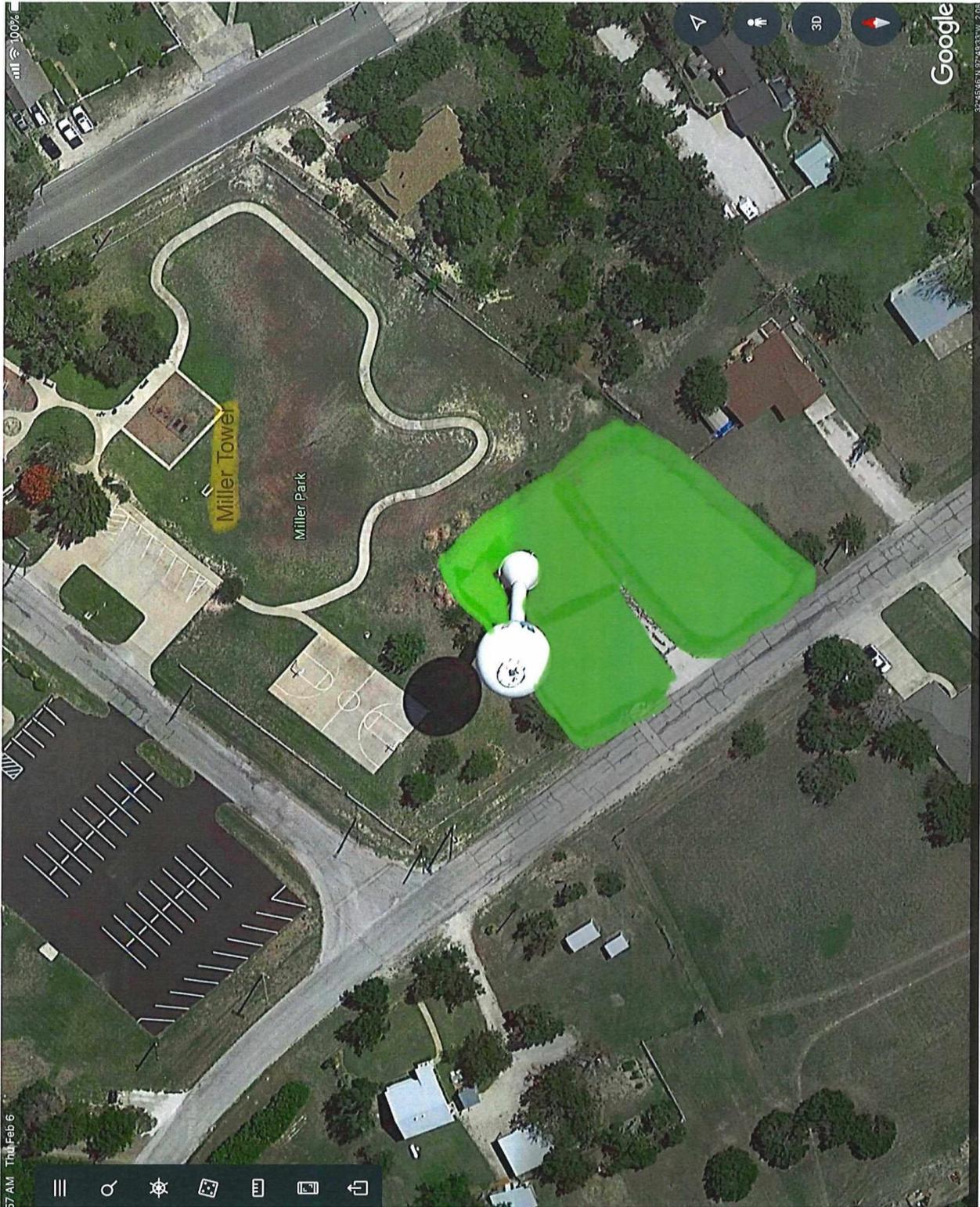
College Tower .27 acres



Park St Tower 1.48 acres



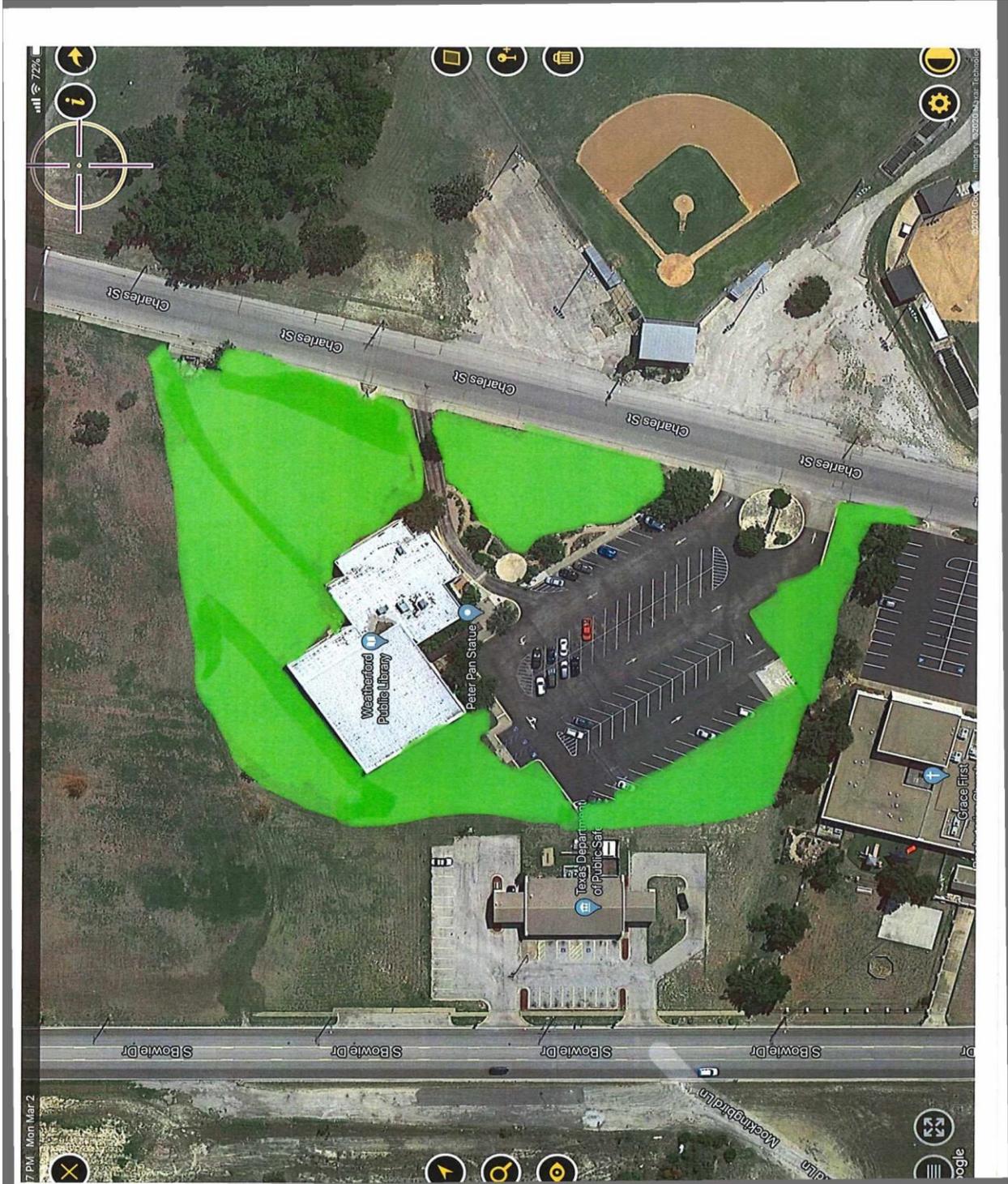
Dubellette Tower 1.03 acres



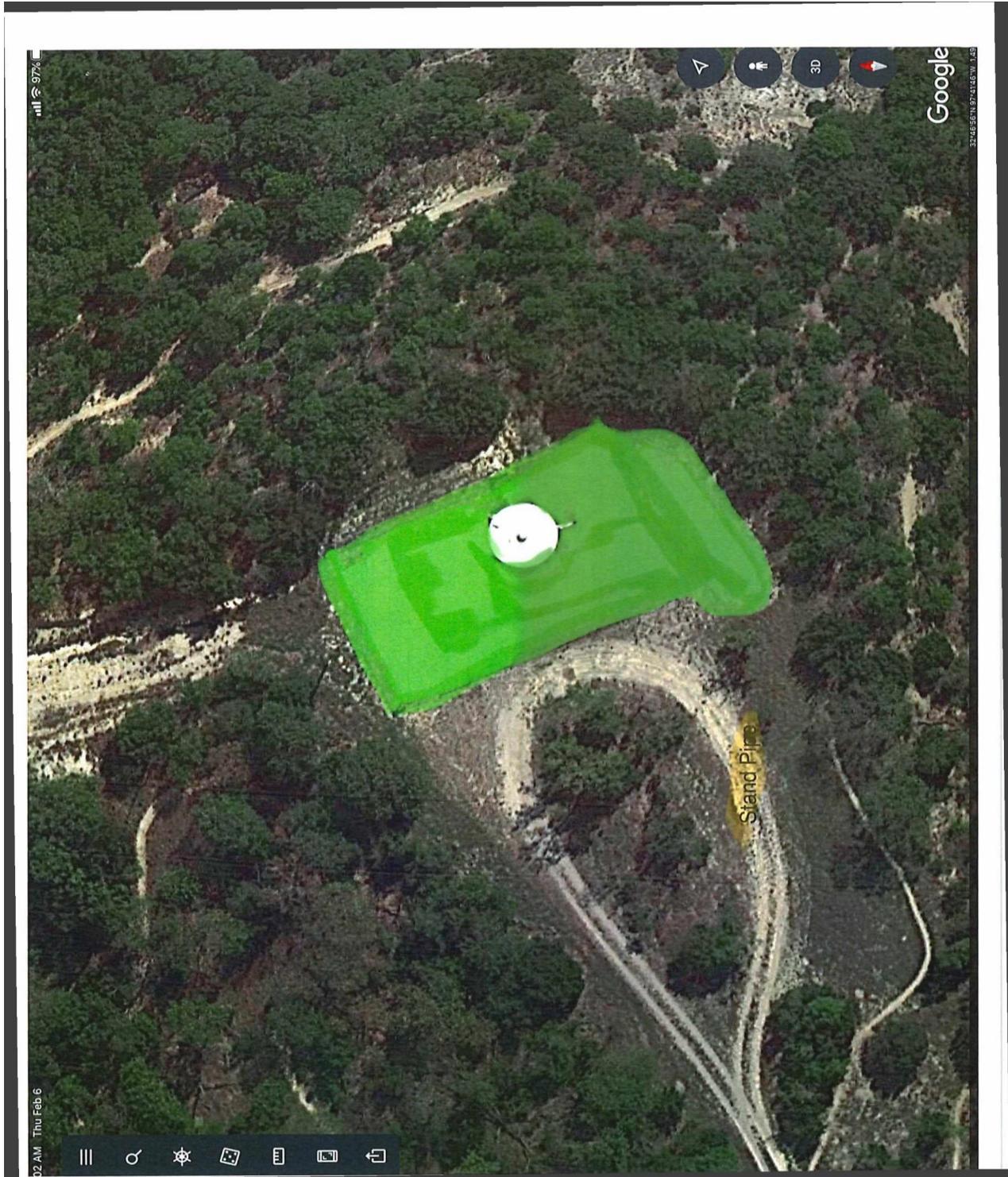
Miller Tower .45 acres



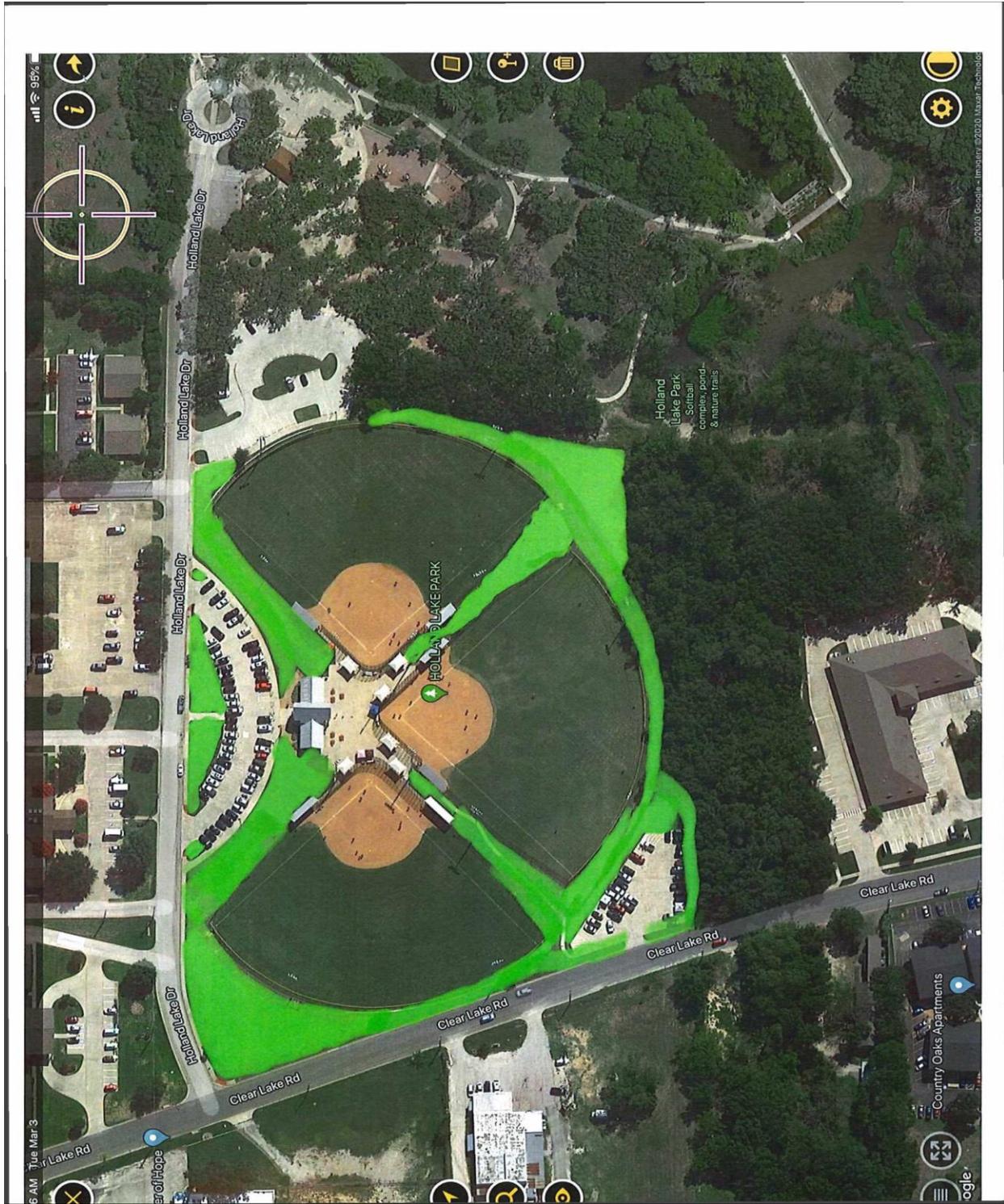
Soldier Spring Sports Complex 4 acres



Weatherford Library 2.1 acres



White Settlement Tank .14 acres



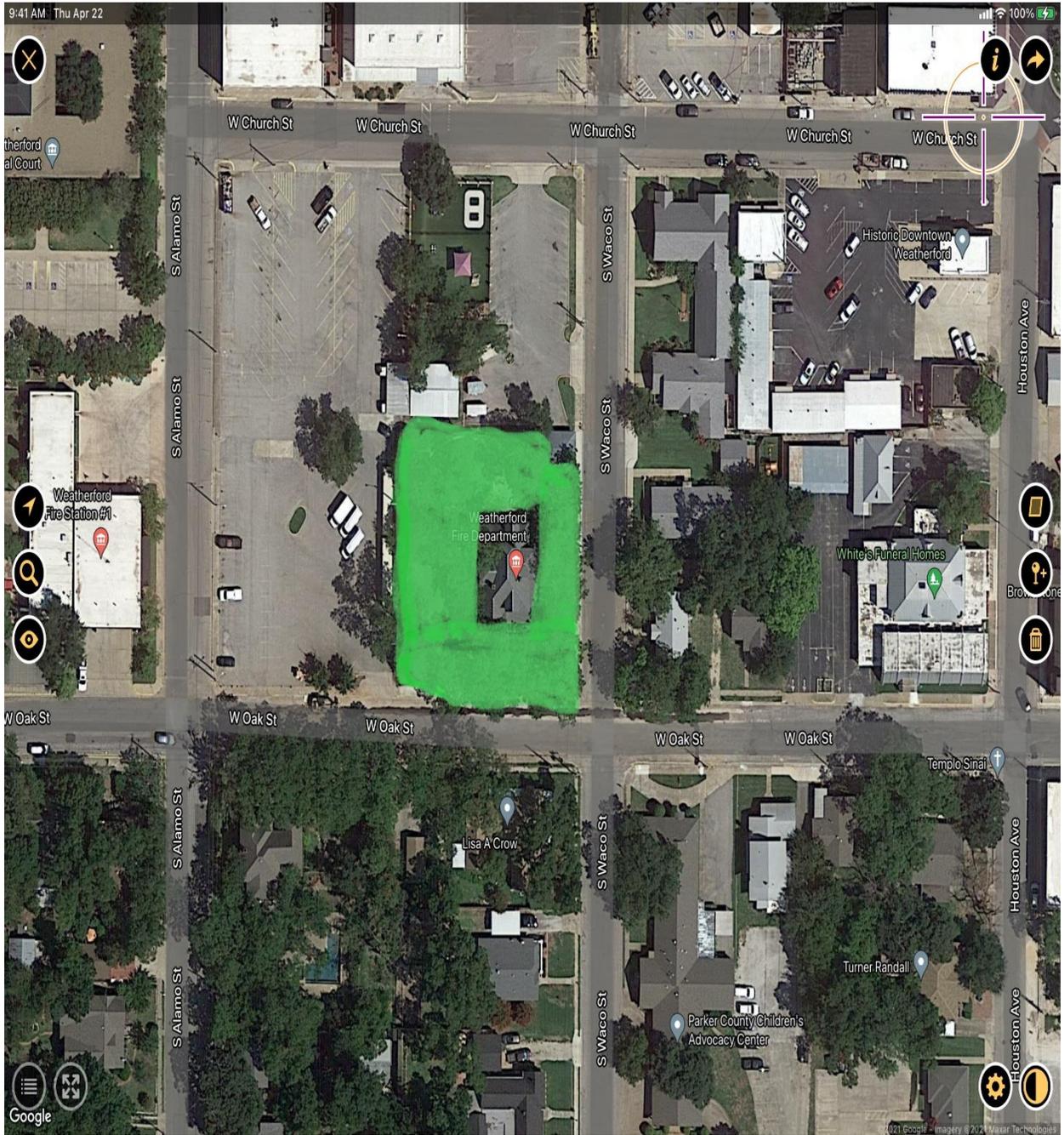
Holland Lake Sports Complex 2.5 acres



Newport Tower .50 acres



Animal Shelter 3 acres



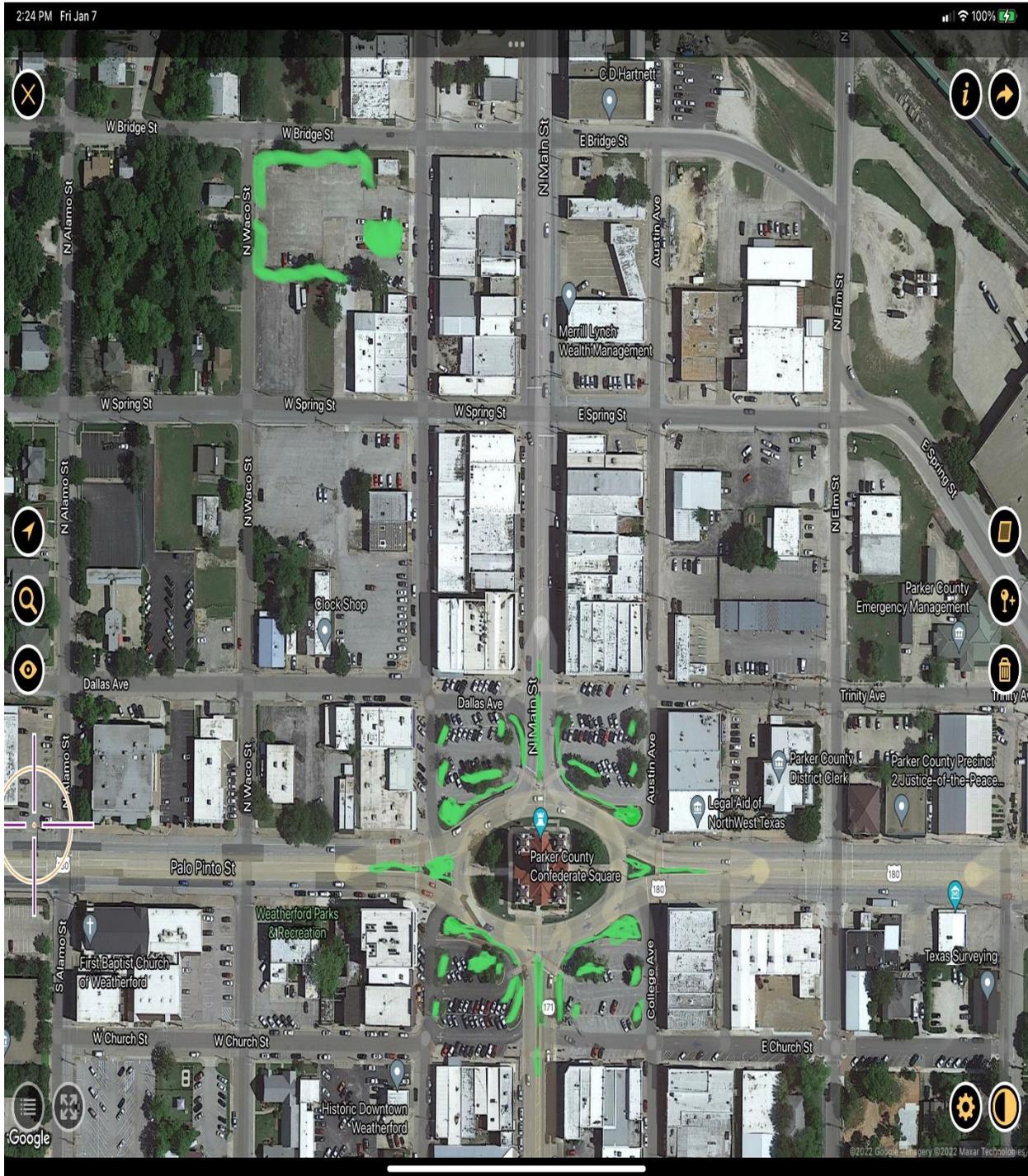
Fire Admin .37 acres



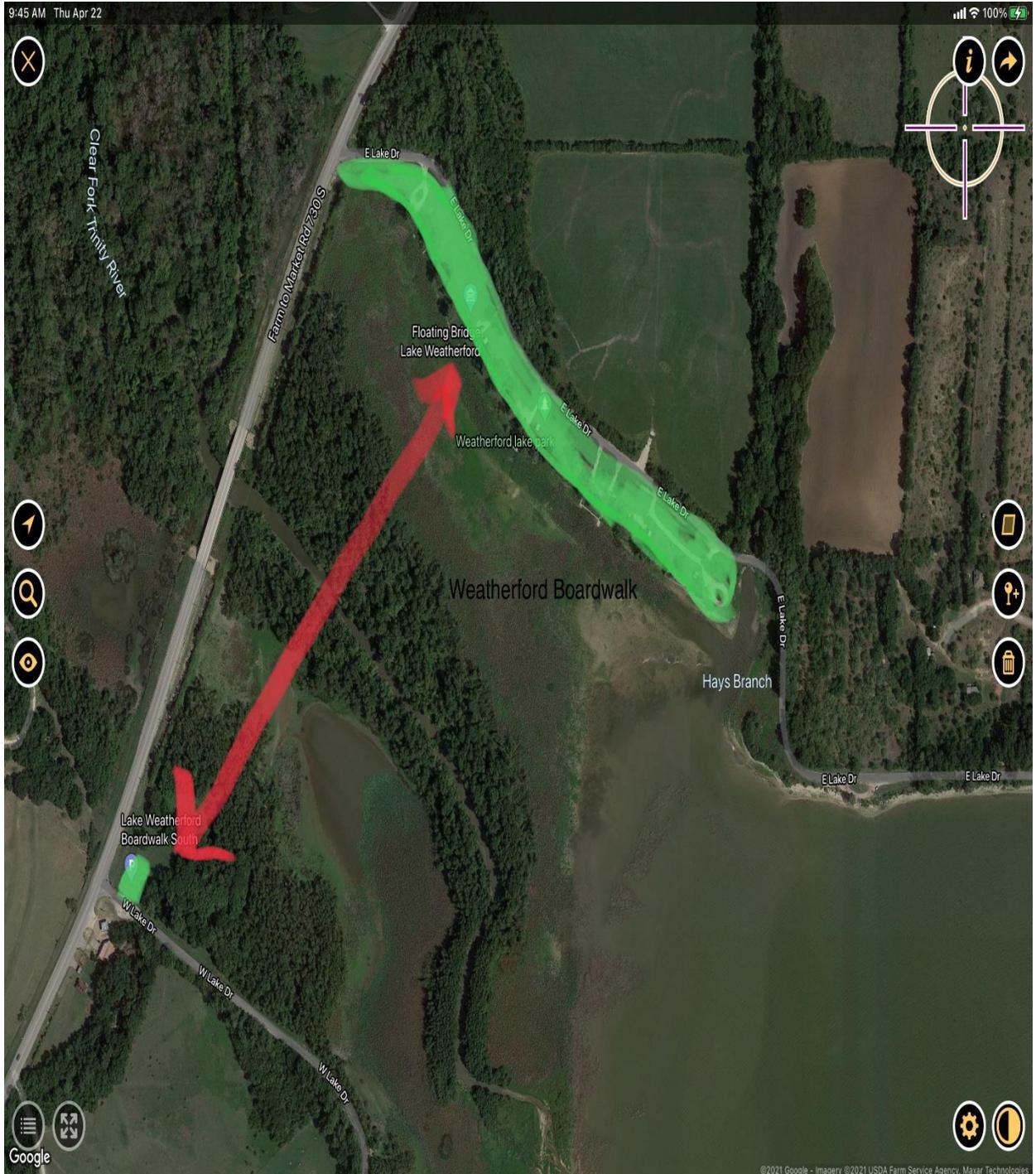
Old City Hall .023 acres



City Hall 1 acre



Downtown Weatherford 1.18 acres



Weatherford Boardwalk 9 acres





CITY OF WEATHERFORD

BID # 2022-009 MOWING & LANDSCAPING CITY PROPERTIES

Tuesday, February 15th, 2022, 2pm

Contractor	BID BOND/CASHIERS CHK RECEIVED	BID AMOUNT Received
LANDSCAPE PROFESSIONALS OF TX	Y	\$145,351.12
WEATHERFORD LANDSCAPING CO	Y	\$269,713.00
WCD ENTERPRISES	Y	\$346,138.00
BRIGHTVIEW LANDSCAPE SERVICES	Y	\$142,032.50
YELLOWSTONE LANDSCAPE	Y	\$212,320.00
FULLY INVOLVED FIREFIGHTER LANDSCAPING	Y	\$293,468.96



# Weatherford City Council

## AGENDA REPORT

**Meeting Date:** March 8, 2022

**Item Number:** 2022-126-AR

**Staff Contact:** Dawn Brooks, Director of Finance

**Phone:** 817-598-4130

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**SUBJECT:** Consider and/or act upon acceptance of the annual audit report and the single audit report for the fiscal year ended September 30, 2021, as presented by Pattillo, Brown & Hill, L.L.P., Certified Public Accountants.

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### **BACKGROUND/DISCUSSION**

Chapter 103 of the Texas Local Government Code and Article VII, Sections 25 and 26 of the Weatherford City Charter require preparation of an annual financial statement in accordance with generally accepted accounting principles, and an audit of the City's financial records and accounts by an independent certified public accountant each fiscal year. The City Charter also requires a notice that such statements are available for public inspection to be published in the local newspaper within ten days after acceptance of the audit.

In accordance with applicable provisions of the Texas Local Government Code and the Weatherford City Charter, the firm of Pattillo, Brown & Hill, L.L.P., Certified Public Accountants, has completed the annual audit for the fiscal year ended September 30, 2021. Representatives of the firm will be available at the meeting to present their audit findings and review the Annual Comprehensive Financial Report (ACFR). Upon acceptance of the ACFR by the City Council, a public notice will be published in the Weatherford Democrat that the report is available for public inspection in the office of the Chief Financial Officer during normal working hours. A copy of the report will also be placed in the Weatherford Public Library as well as on the City's webpage.

In addition to the annual audit, the U.S. Office of Management and Budget (OMB) Circular A-133 requires entities that expend in excess of \$750,000 of federal funds in a fiscal year receive an audit to obtain reasonable assurance about compliance with the types of compliance requirements found in Circular A-133 that could have a direct and material effect on a major federal program. The firm of Pattillo, Brown & Hill, L.L.P., Certified Public Accountants, has completed the audit for the fiscal year ended September 30, 2021. In the firm's opinion, the City has complied, in all material respects, with the compliance requirements in Circular A-133 that are applicable to each of its major federal programs for the year ended September 30, 2021.

### **FINANCIAL IMPACT**

Acceptance of this item has no financial impact on the City of Weatherford.

### **SUGGESTED ACTION**

Staff respectfully requests City Council consideration and acceptance of the annual audit report and the single audit report for the fiscal year ended September 30, 2021, as presented by Pattillo, Brown & Hill, L.L.P., Certified Public Accountants. Please note that this is not an approval, merely an acceptance of the audit.

## **ATTACHMENTS**

- [Annual Comprehensive Financial Report 2021.pdf](#)
- [Required Communication with Governance 2021.pdf](#)
- [Single Audit Report 2021.pdf](#)

# CITY OF WEATHERFORD, TEXAS



**ANNUAL COMPREHENSIVE FINANCIAL REPORT  
FOR THE YEAR ENDED  
SEPTEMBER 30, 2021**



**CITY OF WEATHERFORD, TEXAS**

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2021

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## **INTRODUCTORY SECTION**

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March 4, 2022

To the Honorable Mayor, Members of the City Council,  
and Citizens of the City of Weatherford:

The City Charter requires that an annual audit of all records and transactions of the administration of the affairs of the City be made annually by a certified public accountant. Accordingly, the annual comprehensive financial report (ACFR) of the City of Weatherford, Texas, for the fiscal year ended September 30, 2021, is hereby submitted.

This report consists of management's representations concerning the finances of the City of Weatherford. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed both to protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the City of Weatherford's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City of Weatherford's financial statements have been audited by Pattillo, Brown & Hill, L.L.P., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the fiscal year ended September 30, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Weatherford's financial statements for the fiscal year ended September 30, 2021, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Weatherford's MD&A can be found immediately following the report of the independent auditors.

### **Profile of the City of Weatherford**

The City of Weatherford, incorporated in 1858, adopted its original charter and became a home rule city in 1918. The City is located 25 miles west of the Dallas/Fort Worth metropolitan area on Interstate Highway 20 (IH-20) and serves as the county seat of Parker County. The City currently occupies a land area of 28.95 square miles and serves an estimated population of 36,997 as of 2021 (estimate from the U.S. Census Bureau). The City is empowered to levy a property tax on both real and personal properties located within its boundaries. It is also empowered by state statute to extend its corporate limits by annexation, if requested by property owner and deemed appropriate by the City Council.

The City is operated under the council-manager form of government. Policy-making and legislative authority are vested in a governing council consisting of the Mayor and four council members. The governing council is responsible, among other things, for passing policies, ordinances, adopting the budget, appointing boards and committees, and hiring the City Manager. The Municipal Court Judge, City Secretary and City Attorney are also appointed by the City Council. The City Manager is responsible for carrying out the policies and ordinances of the council, for overseeing the day-to-day operations of the City, and for appointing the heads of the various departments. The Mayor and council members are elected on a non-partisan, at-large basis for three-year staggered terms. The City provides a full range of services including police and fire protection, transportation, sanitation, parks and recreation facilities, and public library.

The board of trustees of the municipal utility system, consisting of the Mayor, two council members, and four trustees appointed by the City Council, exercise management control of the electric, water and wastewater systems that serve the City and much of the area extending from the City to and around the Weatherford Water Supply Reservoir located approximately five miles northeast of the City. The City Manager is also responsible for all utility operations and reports directly to the Municipal Utility Board.

The annual budget serves as the foundation for the City's financial planning and control. All departments of the City are required to submit requests for appropriation to the City Manager prior to June 1 of each year. These requests are reviewed, prioritized and, based upon projected revenue availability, included in a proposed budget. The City Manager then presents the proposed budget to the City Council and Municipal Utility Board, respectively, for review prior to August 31. The Council and Board are required to hold public hearings on the proposed budget and to adopt a final budget by no later than September 30, the close of the City's fiscal year. The budget is prepared and appropriated by fund and department. Upon approval of the City Manager, department directors may make line-item transfers of appropriations within a department; however, appropriation transfers between departments require approval of the Council or Board. A summary budget-to-actual comparison for the General Fund is provided on page 69-72 of this report. Budget-to-actual comparisons for each of the non-major special revenue governmental funds are found on pages 88-100.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Weatherford operates.

**Local Economy.** In 2021, the City of Weatherford experienced strong economic growth, as revenues continue to outmatch the City's previous years revenues year after year. In the past year, the Dallas-Fort Worth (DFW) area added 196,900 jobs and the unemployment rate dropped from 6.0% to 3.6%, a complete recovery from the impacts of COVID. The DFW employment growth will likely continue to outperform the state and the nation in the medium term. The area still attracts business and financial services companies, which have reached a critical mass and can draw on a network of necessary support services. Overall growth is buoyed by a well-educated population, a competitive cost structure and the U.S. economy's strength.

The COVID pandemic, has had a significant positive impact on regional retail shopping, manufacturing and other business to business sales and resulting in record breaking sales tax figures for FY21. Having experienced expansive commercial and residential growth since the early 2000's, both retail and industrial establishments maintain significant economic presence in the City. Prominent economic indicators that showed improvement throughout the year are Texas' consumer confidence index as well as the unemployment rate, which continues to be more favorable than the Fort Worth/Dallas Metroplex, the State and the Nation. In addition, 45 to 50 percent of local residents make the short commute east into the metropolitan area for jobs at major Fortune 500 companies, such as Lockheed-Martin, Bell Helicopter/Textron, Alliance Airport, the Federal Currency Center, and many other major Fortune 500/regional employers.

Fiscal year 2021 hit a historic high in sales tax revenue collections for the City of Weatherford. At \$18.3 million, FY21 collections exceeded the previous year by 17.2%. Because this revenue stream can be sensitive to economic fluctuations, Weatherford leaders are careful to only rely on approximately 90% of sales tax for operational purposes, allowing a healthy buffer to shield against declines.

Local manufacturing includes many local shops and suppliers; national and international silicone rubber products (automotive, medical and aerospace, etc.); automotive fuel additives; natural gas drilling, service, production and training; PVC plastic pipe; regional lower-tier subcontractors to Metroplex aerospace companies; and international animal supplements. All experienced output declines and some job reductions from the Great Recession but have continued to see growth in output and recovery in jobs since.

The City continues to develop as a major regional retail center at the IH-20 and S. Main node, with over 905,000 square feet of retail construction completed since 2005. Both the Weatherford Ridge and Weatherford Marketplace retail centers have a few vacancies currently. These are common and tend to rotate occupancy. Additionally, City leaders created Weatherford's second Tax Increment Reinvestment Zone late in FY18. The first TIRZ was created to spur development along IH-20 and has been successful in procuring two major retail establishments as well as a new car dealership. The goal of the second TIRZ focuses on redevelopment.

In addition to a booming retail economy, the housing market has fully recovered from the effects of the pandemic. Home values in the area have increased approximately 18.3% over the past year. Housing prices are expected to continue to rise as demand continues to increase with more and more families moving further away from the metroplex. Building permits for FY21 exceeded 380 new single-family dwellings, a new record for the City, with FY22 expected to be another strong year of growth with several large housing developments in the planning phase.

Due in part to a stable local service area economy as well as strong financial management, Weatherford has a "AA" rating and stable outlook from Standard & Poor's. Additionally, Weatherford's utility system debt has remained at a A+, with a stable outlook. The A+ rating reflects Standard & Poor's view of the utility's strong financial profile, improved liquidity, and good financial metrics.

**Long-term Financial Planning and Major Initiatives.** The City Council has adopted Financial Management Policy Statements to provide a framework for fiscal decision-making to ensure that financial resources are available to meet the present and future needs of the City. The policy is updated as-needed, and management of the City believes we are currently in compliance with them. The policy statements stipulate that current expenditures shall not exceed current revenues plus the planned use of fund balances for non-recurring expenditures. Additionally, they set a desired fund balance reserve in the committed funds of the general and utility fund at 90 days of operations, although the Council's preference has been to maintain the general fund balance at 120 days. At fiscal year end both funds had met this requirement of the policy statement as well as had a healthy unassigned fund balance.

Among the City's major initiatives is maintaining up-to-date infrastructure. Council and staff continue to plan for major, long-term improvements by reserving cash for future use, enabling a portion of the projects to be cash-funded. They have made significant enhancements to the City over the last decade with an emphasis on road improvements, partially funded through TxDOT's Pass-Through Toll Agreement that has provided close to \$60 million in revenue. City staff continue to maintain the annual street maintenance target in order to ensure proper and timely rehabilitation of its street infrastructure. Additional emphasis has been placed on maintenance and expansion of utility infrastructure, with large-scale improvements of the water and sewer system being funded through both debt and revenues earned off of the new rate structure, passed in 2015. As a part of these improvements, staff has replaced the City's old utility meters with automated meters, enabling staff to read them remotely and in real time. This meter installation project was completed in the Spring of 2018.

With the new municipal storm water fee having been adopted in early 2013, the City has made several strides in updating its drainage infrastructure in the past three years and has also issued revenue bonds backed by this revenue stream for further improvements, with further debt funding planned.

An additional focus for the City has been to maintain its newly created vehicle rotation fund for major rolling assets in the General Fund. FY21 was the sixth year of this new rotation, with approximately 36 vehicles and major equipment provided for with recurring funds. The goal is to add more vehicles onto this rotation as revenues provide.

## Significant Events of FY21

The City of Weatherford continued to see a number of significant events during the past year despite the COVID pandemic making FY21 another challenging. Some of the most notable achievements to the community during the year, are:

- Constructed parklets in three of the Downtown Weatherford quadrants.
- Redesigned the City's website.
- The Animal Shelter completed construction of the Rees-Jones Foundation Animal Medical and Surgical Center.
- Received the Safety Award of Excellence from the American Public Power Association.
- Remodeled restrooms at City Hall and the Library
- Adopted out 1,842 animals, returned another 926 animals to their owners and assisted in over 860 animal rescues.



- Completed the Heritage Park South Lot project which includes concrete parking lot, landscape beds, irrigation, power pedestals and lighting.
- Improvements completed at the Disc Golf Course which include concrete parking lot and construction of a restroom and pavilion.
- Commenced construction on a new Public Safety Building; a 34,000 square foot facility that will house police and fire administration.
- Completed a five-year phase neighborhood street improvement project consisting of 5 streets; Akard, Rusk, Elm, Josephine, Sloan and Simmons Street.

- Received TX AWWA Project of the year award for the South East Downtown Improvements.
- Began the Northeast Downtown Street Improvement project; improving road conditions, sidewalks, street lighting, parking, traffic flow and underground of all utilities.
- Completed construction of a new 500,000 gallon elevated water storage tank.
- Began construction of process improvements and pump station at the Water Reclamation Facility.



## Awards and Acknowledgements

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to City of Weatherford for its annual comprehensive financial report for the fiscal year ended September 30, 2020. This was the 33<sup>rd</sup> consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report, but especially notable are the efforts and accomplishments of Assistant City Manager/Chief Financial Officer, Brad Burnett; Finance Director, Dawn Brooks; Budget Coordinator, Ashely Esquivel; Purchasing Coordinator, Jacqueline Clayton; Staff Accountant, Rachel Vinyard; Payroll Clerk, Randa Kirk and Accounts Payable Clerk Eva Padilla. Credit also must be given to the Mayor, City Council members, and Municipal Utility Board Trustees for their unfailing support in maintaining the highest standards of professionalism in the management of the City of Weatherford's finances.

Respectfully submitted,

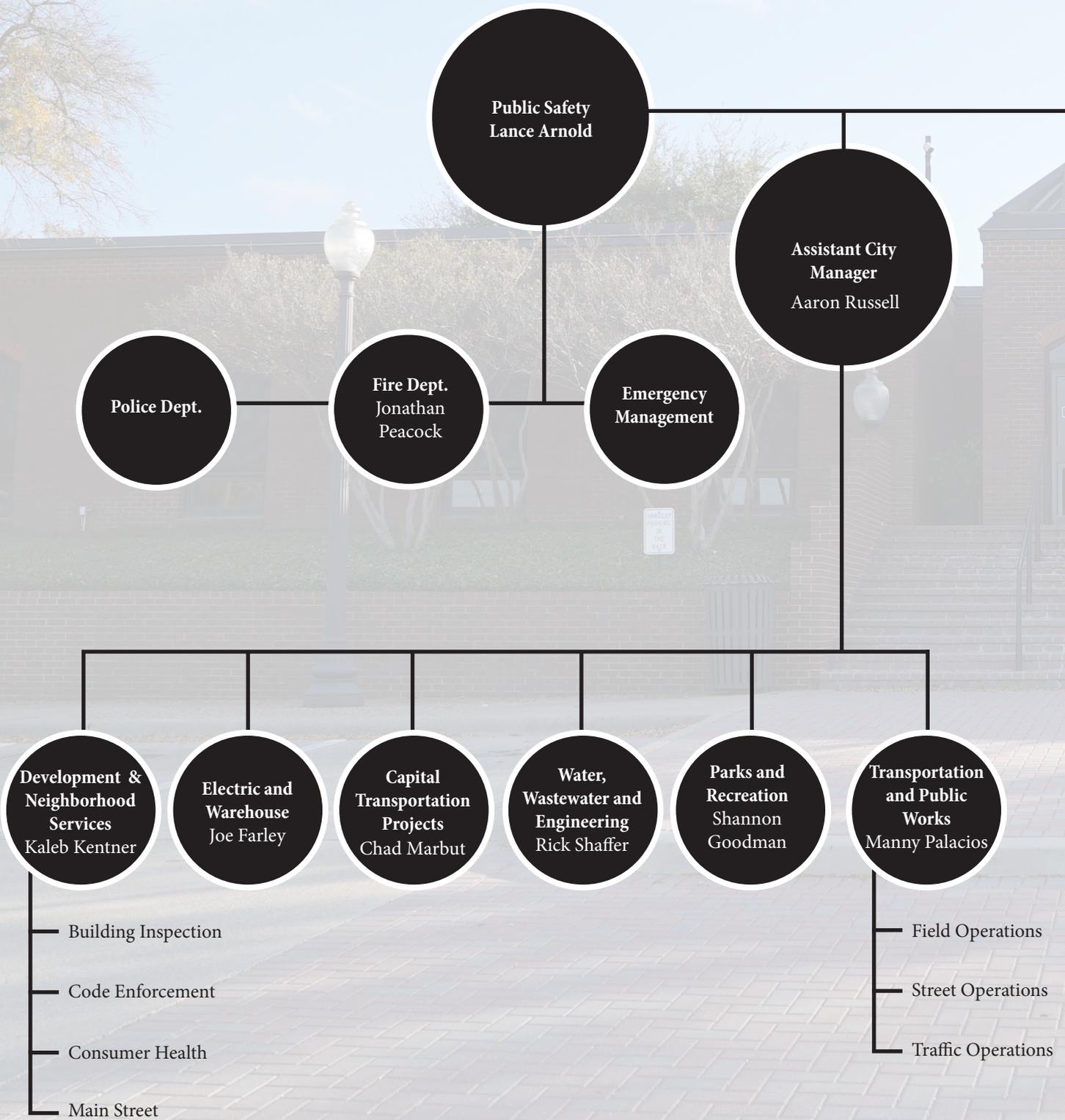


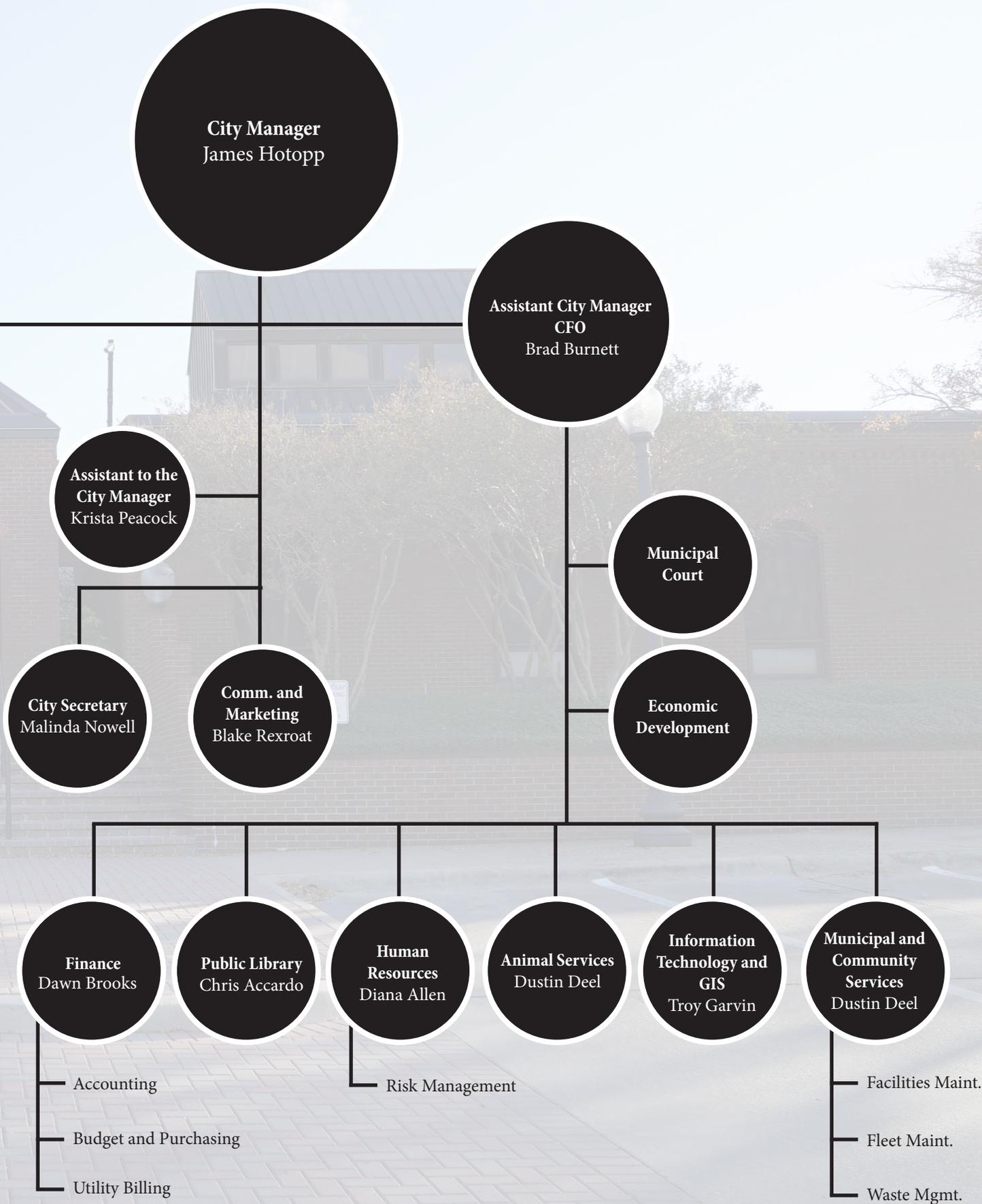
James Hotopp  
City Manager



Brad Burnett  
Assistant City Manager/CFO

# ORGANIZATIONAL CHART





**THE CITY OF  
WEATHERFORD, TEXAS**

**ANNUAL COMPREHENSIVE FINANCIAL REPORT**

**YEAR ENDED  
SEPTEMBER 30, 2021**

**ELECTED  
CITY COUNCIL**

Paul Paschall – Mayor

Heidi Wilder – Mayor Pro Tem/Council Member  
Jeff Robinson – Council Member  
Matt Ticzkus – Council Member  
Kevin Cleveland – Council Member

**APPOINTED/DESIGNATED  
MUNICIPAL UTILITY BOARD**

Paul Paschall – Mayor – Chair  
Jeff Robinson – Vice Chair  
Heidi Wilder – Designated Council Member  
Howard McClurkin – Appointed Public Member  
Ken Davis – Appointed Public Member  
Lindsey Hester – Appointed Public Member  
Tom Novak – Appointed Public Member



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Weatherford  
Texas**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

September 30, 2020

*Christopher P. Morill*

Executive Director/CEO

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## **FINANCIAL SECTION**

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## INDEPENDENT AUDITOR'S REPORT

Honorable Mayor  
and Members of City Council  
City of Weatherford, Texas

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Weatherford, Texas ("City"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### OFFICE LOCATIONS

TEXAS | Waco | Temple | Hillsboro | Houston  
NEW MEXICO | Albuquerque

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis, budgetary comparison information, and pension and OPEB information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City’s basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 4, 2022, on our consideration of the City’s, internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City’s internal control over financial reporting and compliance.

*Patillo, Brown & Hill, L.L.P.*

Waco, Texas  
March 4, 2022

**MANAGEMENT'S  
DISCUSSION AND ANALYSIS**

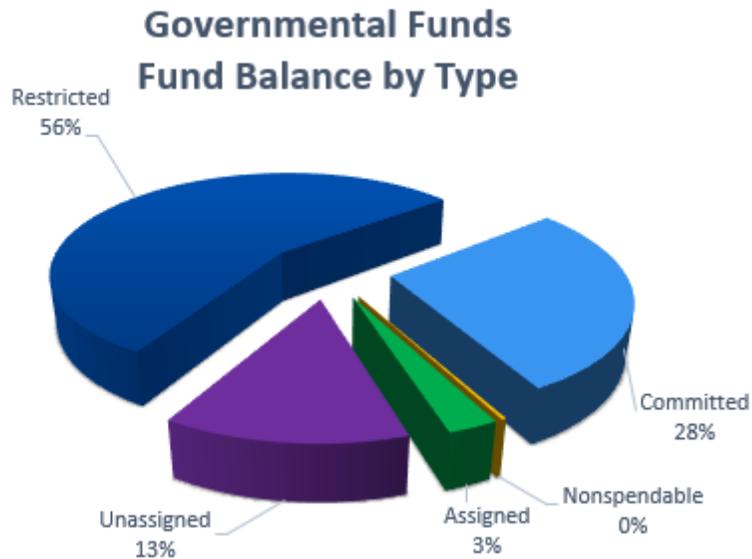
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## Management's Discussion and Analysis

As management of the City of Weatherford, we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City of Weatherford for the fiscal year ended September 30, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

### Financial Highlights

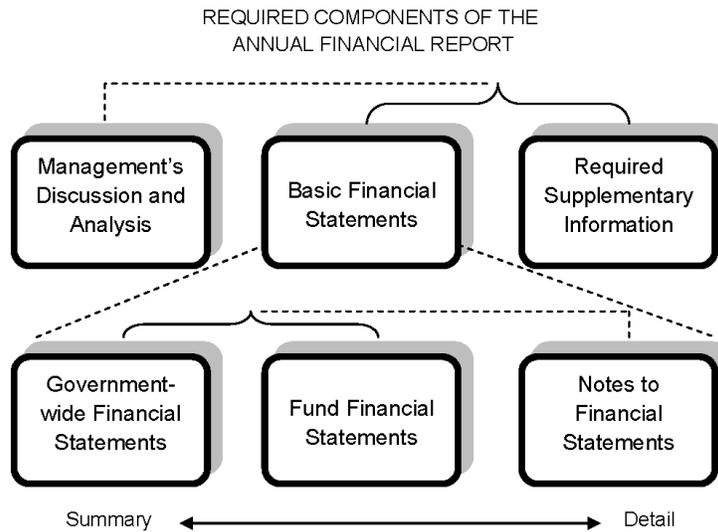
- The assets and deferred outflows (a consumption of net assets by the City that is applicable to a future reporting period such as prepaid items and deferred charges) of resources of the City of Weatherford exceeded its liabilities and deferred inflows (an acquisition of net assets by the City that is applicable to a future reporting period such as deferred revenues and advance collections) at the close of the most recent fiscal year by \$288,274,274 (net position). Of this amount, \$58,659,194 (unrestricted net position) may be used to meet the City's ongoing obligations to citizens and creditors.
- The City's change in total net position was an increase by \$9,822,120. Net position related to business type activities increased by \$1,004,995 primarily due to increased costs related the February 2021 winter storm coupled with increased revenues related to consumption in all four utilities: electric, water, wastewater, and solid waste services. Net position related to governmental activities increased by \$8,817,125 primarily due to better than anticipated revenue from property tax and sales tax as well as the receipt of several grants from federal and state governments.
- As of the close of the current fiscal year, the City of Weatherford's governmental funds reported combined ending fund balances of \$52,703,331, an increase of \$21,076,369 in comparison with the prior year. The significant increase is due to the issuance of \$18,220,000 in bonds to fund the construction of a new public safety building which was only partially expended at fiscal year-end. In addition to the issuance of the bonds, governmental revenues experienced an increase in comparison to the prior year as well, primarily property tax and sales tax, increased \$3,249,401 from the prior year.
- Approximately 13% of the total balance, \$6,901,609, is unassigned, which is made in the general fund. This is approximately 15.5% of total governmental expenditures.



- The City of Weatherford's total debt increased by (\$9,026,672) (11%) during the current fiscal year. This increase is primarily attributed to the issuance of \$18,220,000 in bonds, Certificates of Obligation, 2021 Series and offset by principal payments of \$9.2 million.

## Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Weatherford's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.



**Government-Wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the City of Weatherford's finances, in a manner similar to private-sector business. The statement of net position presents information on all of the City's assets, deferred outflows (inflows) of resources, and liabilities, with the difference between these items reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, public works, planning and development, community development, culture and recreation, and health and welfare. The business-type activities of the City include sanitation, storm water and the water, wastewater, and electric utility system (Weatherford Utilities). All governmental and business-type activities included in the government-wide financial statements are functions of the City (known as the primary government).

The government-wide financial statements can be found on pages 13 - 16 of this report.

**Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Weatherford uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds utilized by state and local governments can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better

understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Weatherford maintains 20 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund, the tax increment reinvestment zone, and the general capital projects fund which are considered to be major funds. Data from the other 16 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided in this report to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 17 - 22 of this report.

**Proprietary Funds.** Proprietary funds can be further classified into two different types of funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Weatherford uses enterprise funds to account for its combined electric, water and wastewater operations, also for its solid waste collection and storm water operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among a government's various functions.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for each one of the enterprise funds. The basic proprietary fund financial statements can be found on pages 23 - 32 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City of Weatherford's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The City of Weatherford does not hold any resources for the benefit of parties outside the City government and accordingly neither accounts nor reports for any fiduciary funds.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 33 - 67 of this report.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City of Weatherford's General Fund Schedule of Revenues, Expenditures and Changes in Fund Balance with a comparative display of budget to actual. This required supplementary information can be found on pages 68 - 72 of this report. Required supplementary information of pension and other post-employment benefit are included on pages 73 - 80.

## Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Weatherford, assets and deferred outflows exceeded liabilities and deferred inflows by \$288,274,274 at the close of the most recent fiscal year.

### City of Weatherford's Net Position

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 77,714,288	\$ 58,817,621	\$ 78,985,945	\$ 91,585,832	\$ 156,700,233	\$ 150,403,453
Capital assets	109,989,817	103,485,983	173,424,330	163,438,707	283,414,147	266,924,690
Total assets	<u>187,704,105</u>	<u>162,303,604</u>	<u>252,410,275</u>	<u>255,024,539</u>	<u>440,114,380</u>	<u>417,328,143</u>
Deferred outflows of resources	5,632,024	4,743,997	2,682,844	2,300,819	8,314,868	7,044,816
Long-term liabilities	85,923,292	75,425,804	49,115,409	54,020,384	135,038,701	129,446,188
Other liabilities	9,081,121	3,184,887	7,911,119	6,693,494	16,992,240	9,878,381
Total liabilities	<u>95,004,413</u>	<u>78,610,691</u>	<u>57,026,528</u>	<u>60,713,878</u>	<u>152,030,941</u>	<u>139,324,569</u>
Deferred inflows of resources	5,973,331	4,895,650	2,150,702	1,700,586	8,124,033	6,596,236
Net position:						
Net investment in capital assets	68,430,458	80,592,434	129,752,852	118,559,092	198,183,310	199,151,526
Restricted	19,349,450	6,815,276	12,082,320	14,791,041	31,431,770	21,606,317
Unrestricted	4,578,477	( 3,866,450)	54,080,717	61,560,761	58,659,194	57,694,311
Total net position	<u>\$ 92,358,385</u>	<u>\$ 83,541,260</u>	<u>\$ 195,915,889</u>	<u>\$ 194,910,894</u>	<u>\$ 288,274,274</u>	<u>\$ 278,452,154</u>

By far the largest portion of the City of Weatherford's net position (68.7%) reflects its investment in capital assets (land, building, infrastructure, machinery and equipment); less any related debt used to acquire those assets that are still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City of Weatherford's net position (10.9%) represents resources that are subject to external restrictions on how they may be used. All restricted assets of the City relating to both governmental activities and business-type activities are being held for purposes established by state and local laws, future construction, and debt service/reserve requirements on the City's outstanding debt. The remaining \$58,659,194 (20.4%) balance of net position is unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City is able to report positive balances in all three categories of net position, both for the City as a whole, as well as for its separate governmental and business-type activities.

The City's change in total net position was an increase of \$9,822,120. Net position related to business-type activities changed by \$1,004,995. Net position related to governmental activities increased by \$8,817,125 primarily due to better than anticipated revenue from property tax (\$0.6 million) and sale tax (\$2.7 million) and unspent bond proceeds of approximately (\$10.0M). Net position related to business-type activities primarily due to increased electric sales and solid waste services provided.

**City of Weatherford's Changes in Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
<b>Revenues:</b>						
Program revenues:						
Charges for services	\$ 8,426,736	\$ 8,310,614	\$ 70,692,199	\$ 66,521,835	\$ 79,118,935	\$ 74,832,449
Operating grants and contributions	680,452	1,687,189	295,270	114,058	975,722	1,801,247
Capital grants and contributions	3,586,278	3,458,928	4,890,302	5,511,563	8,476,580	8,970,491
General revenues:						
Sales taxes	18,323,484	15,633,518	-	-	18,323,484	15,633,518
Property taxes	14,060,034	13,500,599	-	-	14,060,034	13,500,599
Other taxes	1,973,744	1,727,713	-	-	1,973,744	1,727,713
Other	484,801	929,940	1,123,744	2,017,484	1,608,545	2,947,424
<b>Total revenues</b>	<b>47,535,529</b>	<b>45,248,501</b>	<b>77,001,515</b>	<b>74,164,940</b>	<b>124,537,044</b>	<b>119,413,441</b>
<b>Expenses:</b>						
General government	9,565,026	10,495,694	-	-	9,565,026	10,495,694
Public safety	16,518,377	17,682,950	-	-	16,518,377	17,682,950
Public works	9,458,559	8,791,350	-	-	9,458,559	8,791,350
Health and welfare	1,317,122	2,283,446	-	-	1,317,122	2,283,446
Culture and recreational	6,435,632	6,291,294	-	-	6,435,632	6,291,294
Interest on long-term debt	1,135,458	2,021,546	-	-	1,135,458	2,021,546
Electric	-	-	54,158,200	33,896,543	54,158,200	33,896,543
Water	-	-	9,114,652	10,519,770	9,114,652	10,519,770
Wastewater	-	-	3,705,901	5,995,632	3,705,901	5,995,632
Solid waste	-	-	2,370,302	2,641,071	2,370,302	2,641,071
Stormwater	-	-	935,695	580,479	935,695	580,479
<b>Total expenses</b>	<b>44,430,174</b>	<b>47,566,280</b>	<b>70,284,750</b>	<b>53,633,495</b>	<b>114,714,924</b>	<b>101,199,775</b>
Increase (decrease) in net position before transfers	3,105,355	( 2,317,779)	6,716,765	20,531,445	9,822,120	18,213,666
Transfers	5,711,770	6,878,925	( 5,711,770)	( 6,878,925)	-	-
<b>Increase in net position</b>	<b>8,817,125</b>	<b>4,561,146</b>	<b>1,004,995</b>	<b>13,652,520</b>	<b>9,822,120</b>	<b>18,213,666</b>
Net position, beginning	83,541,260	78,980,114	194,910,894	181,258,374	278,452,154	260,238,488
<b>Net position, ending</b>	<b>\$ 92,358,385</b>	<b>\$ 83,541,260</b>	<b>\$ 195,915,889</b>	<b>\$ 194,910,894</b>	<b>\$ 288,274,274</b>	<b>\$ 278,452,154</b>

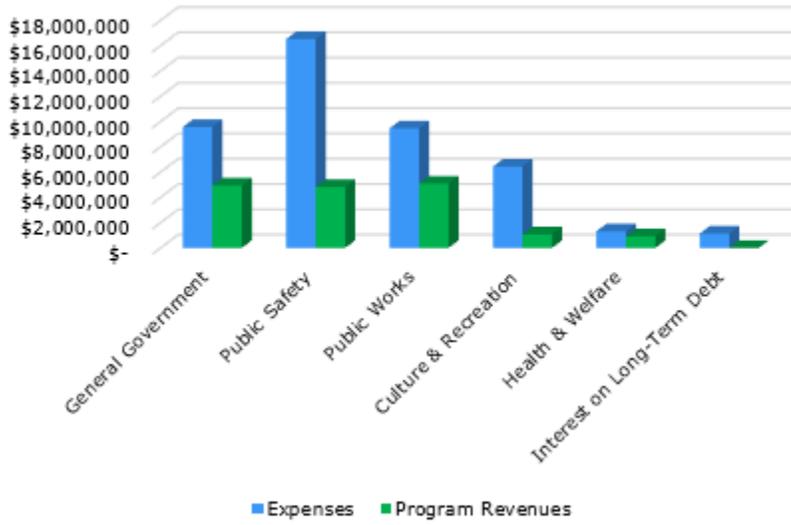
**Governmental Activities.** The change in the City of Weatherford’s total governmental activities net position was \$8,817,125. Overall revenues increased by \$6,443,266 while overall expenditures decreased \$3,136,106. The net change before transfers for the fiscal year was \$3,105,355 which is \$5,423,134 more than the loss reported in the prior year.

Revenue increases in the current year were mostly attributable to increases in property taxes (\$559,435) and sales taxes (\$2,689,966), the increases are a reflection of the current economy which is extremely strong with increased consumer spending and increased property transactions and assessed valuations.

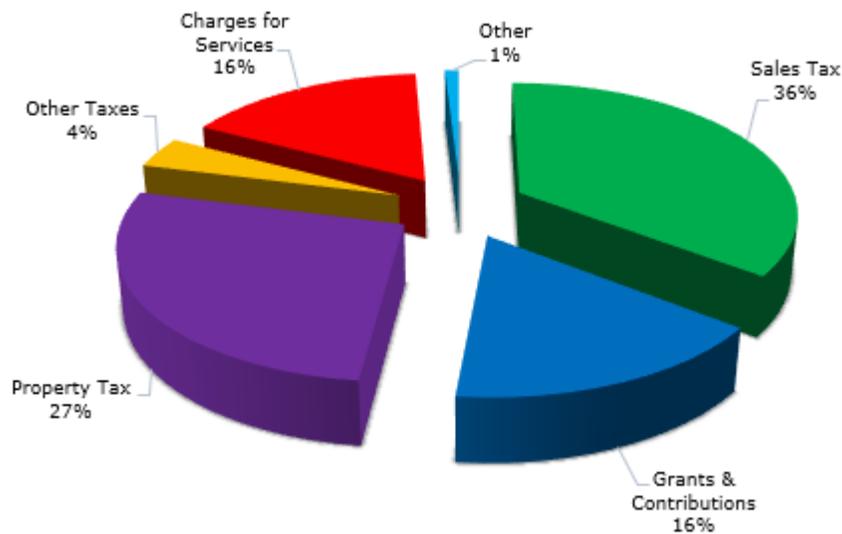
Expenses by function decreased \$3,136,106 in comparison to the prior year. The majority of the decreases were in public safety (\$1,164,573), general government (\$930,668) and health and welfare (\$966,324) due to reduction in expenses as well as capital projects completed during the prior year and expenses incurred being capitalized.

The total increase in net position for the current year is also attributed to the Transfers from the Utility Fund \$5,711,770, which represents the return-on-investment/gross receipts calculation. The combination of these items, the increase in revenues of \$2,287,028, reduction in expenditures of \$3,136,106 and the gross receipts/return on investment of \$5,711,770, result in an total increase to net position of \$8,817,125

### Expenses and Program Revenues – Governmental Activities



### Revenues by Source – Governmental Activities

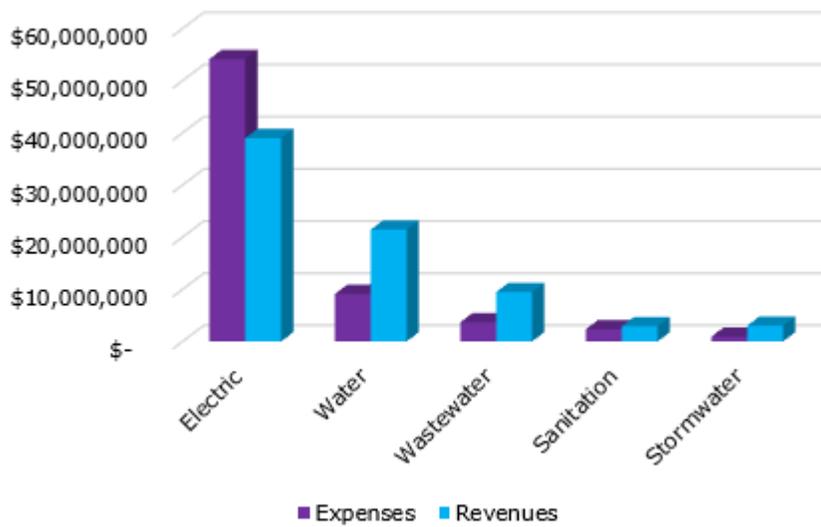


**Business-Type Activities.** Business-type activities changed the City of Weatherford’s net position by \$1,004,995. Overall revenues increased by \$2,836,573 and expenses also increased by \$16,651,253 resulting in a net change before transfers of (\$13,814,680) in comparison to prior year’s net change.

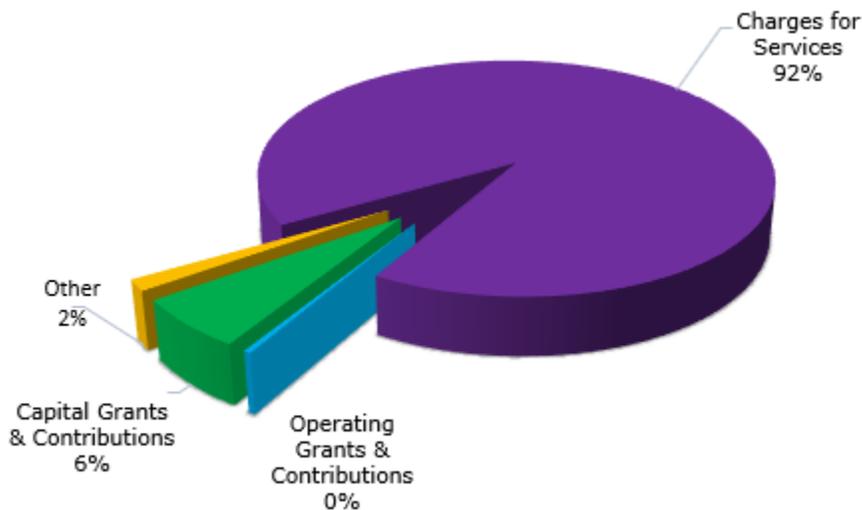
The Revenue increase in the current year, \$2,836,573, is attributable to increases in consumer consumption for electric (\$2,459,105), water (\$446,235), wastewater (\$832,741) and solid waste services (\$358,371).

The increase in expenses for the current year, \$16,651,253, is primarily due to the increased purchased power costs for electric due to the February 2021 winter storm, in which the city incurred increased ancillary costs of approximately \$16.0M.

### Expenses and Program Revenues – Business-type Activities



### Revenues by Source – Business-type Activities



### Financial Analysis of the City’s Funds

As noted earlier, the City of Weatherford uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the City’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Weatherford’s governmental funds reported combined ending fund balances of \$52,703,331, an increase of \$21,076,369 in comparison with the prior year. The significant increase is due to the issuance of \$18,220,000 in bonds to fund the construction of a new public safety building which was only partially expended at fiscal year-end. In addition to the issuance of the bonds, governmental revenues experienced an increase in comparison to the prior year as well, primarily property tax and sales tax, increased \$3,249,401 from the prior year. Approximately 65% (\$34,056,378) of the fund balances constitutes either committed or unassigned fund balance, of which is available for spending at the government’s discretion. Of that amount \$6,922,121 (20%) of the total is unassigned. Of the committed funds

\$585,246 is designated for OPEB obligation costs to date as detailed in Note 4, \$14,379,474 is for capital projects, \$592,146 is for parks development, \$508,078 is for culture and recreation and \$9,628,531 is the desired stabilization fund of 90 days' worth of general fund operation the Council retains for emergencies or unforeseen situations. The other \$18,646,953 (35%) of the fund balances are either non-spendable or restricted in use by an outside authority or covenant.

The general fund is the chief operating fund of the City of Weatherford. At the end of the current fiscal year, spendable and unrestricted fund balance of the general fund was \$23,230,706, while total fund balance was \$23,313,989. The City of Weatherford's financial management policies stipulate that the general fund shall maintain a balance equivalent to 90 days' worth of the average daily operational cost contained in that fund, with a Council preference for 120 days. To determine the average daily cost of operations for the general fund, staff divides all recurring operational funding, less any program costs supported by grants or other explicitly associated revenues, by 365. For fiscal year 2021, this figure was budgeted at \$39,049,043 yielding an average daily operations cost of \$106,984. Multiplying that figure by 90, the stabilization arrangement as mandated by Weatherford's policy comes out to \$9,628,531. As a measure of the general fund's liquidity, it is useful to compare spendable, unreserved fund balance to total fund expenditures. This is equivalent to approximately 217 days' worth of the calculated average daily operational cost.

The fund balance of the City's general fund increased overall by \$5,821,249 during the current fiscal year. This increase in fund balance is due primarily to better than anticipated revenue from property tax and sales tax. Spending decreases combined with the revenue overage to yield the fund balance increase.

The debt service fund has a fund balance of \$17,742,056, which is restricted for the payment of debt service. The net increase in fund balance during the current year in the debt service fund was \$5,729,994. This increase occurred as a result of Texas Department of Transportation pass-thru toll program funds that were collected in the current year, an increase of \$7,534,435 from the prior year.

The TIRZ fund has a total fund balance of (\$4,654,026). The net increase in fund balance during the current year was a result of increased property tax values in the tax zone.

The general capital projects fund has a total fund balance of \$14,379,474. The net increase in fund balance during the current year was a result of the unspent bond proceeds for the public safety building.

At the end of the fiscal year, the City's 14 active nonmajor special revenue funds (state forfeiture, federal forfeiture, hotel/motel tax, Chandor Gardens, SFX grant, court technology, main street project, court security, library, animal shelter, court juvenile case manager, Heritage Park, court jury and PEG) had combined fund balances totaling \$1,279,667, compared to prior year balances of \$1,767,112.

The non-major active capital projects funds (park development and CLFRF) had combined fund balances of \$592,146 compared to prior year balances of \$1,070,891, all of which is restricted for capital projects. The decrease in the capital projects funds is the result of the Lake Weatherford Marina project.

The Doss permanent library fund had an ending fund balance of \$50,025, compared to the prior year balance of \$51,00. This fund has a non-spendable fund balance of \$50,025.

**Proprietary Funds.** The City of Weatherford's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the municipal utility fund at the end of the year amounted to \$48,741,274, compared to the prior year unrestricted balance of \$56,913,473. The total decrease in net position for the municipal utility fund was \$1,507,442. Unrestricted net position of the solid waste fund amounted to \$1,417,513 compared to \$874,934 in the prior year. Unrestricted net position of the storm water fund amounted to \$3,921,930 compared to \$3,772,344 the prior year.

### **General Fund Budgetary Highlights**

Increasing amendments to the original fiscal year 2021 general fund annual expenditure appropriations netted to \$1,101,701 or approximately 2.8% of the original budget. A large portion of that, or \$873,224, were to reappropriate unspent funds for the fiscal year 2020 approved projects into fiscal year 2021.

## General Fund Budget Comparison

This document's General Fund Budget and Actual summary (found on pages 68 - 71) details differences between budgetary authority and actual spending for the 2021 fiscal year. A review of this schedule yields several significant variances. Overall, the fund left over \$1.5 million worth of appropriations unspent as of September 30, 2021. Of that, approximately \$1,440,782 came from projects that had to be deferred until the following fiscal year, and those have since been re-appropriated for fiscal year 2022.

Council's formal budgetary level of control is by department, and while most departments remained within their fiscal constraints, the Police department, exceeded their appropriated authority due primarily to additional personnel costs caused by absences and overtime costs due to the COVID pandemic

## Capital Asset and Debt Administration

**Capital Assets.** The City of Weatherford's investment in total capital assets for its governmental and business-type activities as of year-end amounts to \$283,414,147 (net of accumulated depreciation) compared to \$266,924,690 in the prior year. Investment in capital assets related to governmental activities (\$109,989,817) includes land and improvements, city hall, old city hall, public library, police station, animal shelter, fire stations, community centers, swimming pool, public market, other buildings and systems, vehicles, machinery and equipment, park facilities, streets, sidewalks and bridges. The City's investment in capital assets related to business-type activities (\$173,424,330) includes land and improvements, electric distribution facilities (substations, poles, wires, transformers, etc.), water supply reservoir, raw water transmission lines and pumping facilities, water purification plant and distribution system, wastewater treatment plant and collection system, utility service center and warehouse, other buildings and systems, vehicles, machinery and equipment.

Major capital asset events during the current fiscal year included the following:

- Completion of design and commencement of construction for the Public Safety Building \$8,703,889,
- Completion of Medical Center at the Animal Shelter \$827,770,
- Completion of the Boardwalk at Lake Weatherford \$2,074,046,
- Construction of reclaimed water pump station and wastewater treatment plan improvements \$2,668,068,
- Construction of reclaimed water pipeline \$2,076,418, and
- Various system extensions and improvements to the City's water, wastewater, and electric distribution system, as well as equipment purchases, approximated \$5.2 million.

### City of Weatherford's Capital Assets (Net of Accumulated Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 15,304,554	\$ 15,304,554	\$ 5,547,431	\$ 5,482,939	\$ 20,851,985	\$ 20,787,493
Buildings and systems	6,920,537	6,758,353	6,632,227	7,110,043	13,552,764	13,868,396
Improvements other than buildings	33,295,526	30,745,997	148,841,474	139,234,656	182,137,000	169,980,653
Machinery and equipment	7,375,447	7,780,056	2,596,988	2,744,026	9,972,435	10,524,082
Infrastructure	38,377,037	38,627,391	-	-	38,377,037	38,627,391
Construction in progress	8,716,716	4,269,632	9,806,210	8,867,043	18,522,926	13,136,675
<b>Total</b>	<b>\$ 109,989,817</b>	<b>\$ 103,485,983</b>	<b>\$ 173,424,330</b>	<b>\$ 163,438,707</b>	<b>\$ 283,414,147</b>	<b>\$ 266,924,690</b>

Additional information on the City of Weatherford's capital assets can be found in Note 3 of this report.

**Long-Term Debt.** At the end of the current fiscal year the City of Weatherford had total bonded debt outstanding, including combination tax, revenue certificates of obligation, tax notes, notes payable, and leases payable of \$94,433,561. While \$52,535,000 of this carry with it a legal pledge by property tax collections and backed by the full faith and credit of the City, pass-through toll revenues from an interlocal agreement with the Texas Department of Transportation will be sufficient to cover the majority of that debt service over the life of those bonds, rendering those issuances primarily self-supporting, \$36,895,000 represents bonds secured solely by revenue from the City's combined electric, water and wastewater utility system, a combined \$4,040,000 in tax notes, notes payable and State infrastructure loans payable from the utility system revenues. A total of \$963,561 represents leases payable related to governmental and business-type activities and are secured with equipment as collateral.

## City of Weatherford's Outstanding Debt

General Obligation Bonds, Certificates of Obligation, Revenue Bonds, and Other Long-Term Payables

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
General obligation bonds	\$ 34,315,000	\$ 38,465,000	\$ -	\$ -	\$ 34,315,000	\$ 38,465,000
Certificates of obligations	18,220,000	-	-	-	18,220,000	-
Revenue bonds	-	-	36,895,000	40,760,000	36,895,000	40,760,000
Tax notes	4,040,000	5,795,000	-	-	4,040,000	5,795,000
Lease obligations	712,343	97,409	251,218	289,480	963,561	386,889
<b>Total</b>	<b>\$ 57,287,343</b>	<b>\$ 44,357,409</b>	<b>\$ 37,146,218</b>	<b>\$ 41,049,480</b>	<b>\$ 94,433,561</b>	<b>\$ 85,406,889</b>

The City of Weatherford's total debt increased by \$9,026,672 (11%) during the current fiscal year as a result normal principal retirement along with the issuance of \$18,220,000 Certificates of Obligations.

The City's general obligation bonds and certificates of obligation are rated "Aa3" by Moody's Investors Service and "AA" by Standard and Poor's Corporation at September 30, 2020. The City's combined utility system revenue debt is rated "Aa3" by Moody's Investors Service and "A+" by Standard and Poor's Corporation at September 30, 2021.

City's total property tax rate for 2020-2021 was \$0.4829 per \$100 of assessed valuation, of which \$0.1486 was for annual debt service. As a condition for issuance of additional debt, utility revenue bond covenants require net revenues of the system to be no less than 1.25 the average annual debt requirements and 1.10 times the maximum annual requirements.

Additional information on the City of Weatherford's long-term debt can be found in Note 3 (E) of this report.

### Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Weatherford is currently sitting at 3.2% as of December 2021. This is a decrease is from the prior year rate of 6.6% which was a direct result of the impact on the economy from the COVID pandemic. The current rate of 3.2% compares favorably to national (4.2%) and state averages (4.0%).
- Sales tax collections had another strong year in fiscal year 2021, with actual collections exceeding the original budget by 19.5%, or \$3.0 million. Collections also exceeded fiscal year 2020 by 17.2%. For fiscal year 2022, staff has estimated sales tax collections to increase an additional 5.24% due to increased local consumer spending.
- Final total taxable assessed value increased by approximately 11.95% over the previous year, from \$2.945 billion to \$3.297 billion. This total includes new construction as well as values captured for the TIRZ district.
- As a result of the newly created tax-increment reinvestment zone and its associated projects, we expect increased economic activity over the next several years.

All of the above factors were considered in preparing the City of Weatherford's budget for the 2021-2022 fiscal year. The property tax rate was reduced to \$0.4581 per \$100 of assessed value, allowing the City to capitalize on value increases while still providing savings to the property owners. Sales tax collections, accounting for approximately 40% of general fund revenues and other financing sources, are anticipated to continue modest gains in fiscal year 2021-2022 receipts after accounting for expected rebates for economic development incentive agreements. Approved non-recurring expenditures for 2021-2022 total \$3.8 million, which is projected to leave the General Fund with a balance equating to 166 days of operations, well over the 90-day requirement. A large portion of this balance, totaling \$0.6 million, will be dedicated to future costs of compensated absences.

### Requests for Information

This financial report is designed to provide a general overview of the City of Weatherford's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, P.O. Box 255, Weatherford, Texas, 76086.

**BASIC  
FINANCIAL STATEMENTS**

**CITY OF WEATHERFORD, TEXAS**

STATEMENT OF NET POSITION

SEPTEMBER 30, 2021

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and investments	\$ 46,144,314	\$ 46,195,721	\$ 92,340,035
Receivables (net of allowance for uncollectibles):			
Taxes	279,170	-	279,170
Accounts	903,909	9,014,675	9,918,584
Interest	-	20,167	20,167
Other	-	93,887	93,887
Due from other governments	19,367,453	-	19,367,453
Prepaid items	5,793	151,450	157,243
Inventories	77,490	3,100,089	3,177,579
Restricted assets:			
Cash and investments	10,936,159	20,409,956	31,346,115
Capital assets:			
Land	15,304,554	5,547,431	20,851,985
Buildings	14,981,999	18,364,877	33,346,876
Improvements other than buildings	52,532,921	245,729,744	298,262,665
Infrastructure	65,271,543	-	65,271,543
Machinery and equipment	20,184,021	9,935,976	30,119,997
Construction in progress	8,716,716	9,806,210	18,522,926
Less: accumulated depreciation	( 67,001,937)	( 115,959,908)	( 182,961,845)
Total capital assets	<u>109,989,817</u>	<u>173,424,330</u>	<u>283,414,147</u>
Total assets	<u>187,704,105</u>	<u>252,410,275</u>	<u>440,114,380</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred charge on refunding	-	628,128	628,128
Deferred outflow related to pensions	1,945,720	652,899	2,598,619
Deferred outflow related to OPEBs	3,686,304	1,401,817	5,088,121
Total deferred outflows of resources	<u>5,632,024</u>	<u>2,682,844</u>	<u>8,314,868</u>

The accompanying notes are an integral part of these financial statements.

	Governmental Activities	Business-type Activities	Total
<b>LIABILITIES</b>			
Accounts payable	\$ 2,848,019	\$ 4,582,703	\$ 7,430,722
Accrued liabilities	644,836	216,325	861,161
Retainage payable	348,259	546,743	895,002
Accrued interest	149,806	18,320	168,126
Due to other governments	17,333	-	17,333
Customer deposits and escrows	916,630	1,519,107	2,435,737
Unearned revenue	4,156,238	925,214	5,081,452
Payable from restricted assets:			
Accrued interest	-	102,707	102,707
Noncurrent liabilities:			
Due within one year:			
Long-term debt payable from restricted assets	-	301,667	301,667
Long-term debt	6,930,571	3,931,940	10,862,511
Total OPEB liability	1,106,375	418,736	1,525,111
Due in more than one year:			
Long-term debt	58,348,020	37,325,705	95,673,725
Net pension liability	6,479,423	2,174,212	8,653,635
Total OPEB liability	13,058,903	4,963,149	18,022,052
Total liabilities	<u>95,004,413</u>	<u>57,026,528</u>	<u>152,030,941</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflow related to pensions	2,899,205	972,847	3,872,052
Deferred inflow related to OPEBs	3,074,126	1,177,855	4,251,981
Total deferred inflows of resources	<u>5,973,331</u>	<u>2,150,702</u>	<u>8,124,033</u>
<b>NET POSITION</b>			
Net investment in capital assets	68,430,458	129,752,852	198,183,310
Restricted for:			
Construction	-	3,110,392	3,110,392
Debt service	18,527,836	4,074,608	22,602,444
Rate stabilization	-	4,897,320	4,897,320
Culture and recreation:			
Nonexpendable	50,025	-	50,025
Public safety	185,239	-	185,239
Community development	586,350	-	586,350
Unrestricted	4,578,477	54,080,717	58,659,194
Total net position	<u>\$ 92,358,385</u>	<u>\$ 195,915,889</u>	<u>\$ 288,274,274</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF WEATHERFORD, TEXAS**

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2021

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government	\$ 9,565,026	\$ 3,770,814	\$ 1,174,960	\$ -
Public safety	16,518,377	1,375,403	( 713,020)	-
Public works	9,458,559	1,499,772	-	3,586,278
Health and welfare	1,317,122	774,409	146,728	-
Cultural and recreation	6,435,632	1,006,338	71,784	-
Interest on long-term debt	1,135,458	-	-	-
Total governmental activities	<u>44,430,174</u>	<u>8,426,736</u>	<u>680,452</u>	<u>3,586,278</u>
Business-type activities:				
Electric	54,158,200	38,957,596	-	47,313
Water	9,114,652	19,350,147	295,270	1,798,035
Wastewater	3,705,901	8,039,760	-	1,443,878
Sanitation	2,370,302	2,915,994	-	-
Stormwater utility	935,695	1,428,702	-	1,601,076
Total business-type activities	<u>70,284,750</u>	<u>70,692,199</u>	<u>295,270</u>	<u>4,890,302</u>
Total primary government	<u>\$ 114,714,924</u>	<u>\$ 79,118,935</u>	<u>\$ 975,722</u>	<u>\$ 8,476,580</u>

General revenues:

  Taxes:

    Property

    Sales

    Other

  Investment earnings

  Royalties

  Miscellaneous

  Transfers

    Total general revenues and transfers

    Change in net position

Net position, beginning

Net position, ending

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-type Activities	Total
\$( 4,619,252)	\$ -	( 4,619,252)
( 15,855,994)	-	( 15,855,994)
( 4,372,509)	-	( 4,372,509)
( 395,985)	-	( 395,985)
( 5,357,510)	-	( 5,357,510)
( 1,135,458)	-	( 1,135,458)
<u>( 31,736,708)</u>	<u>-</u>	<u>( 31,736,708)</u>
-	( 15,153,291)	( 15,153,291)
-	12,328,800	12,328,800
-	5,777,737	5,777,737
-	545,692	545,692
-	2,094,083	2,094,083
-	5,593,021	5,593,021
<u>\$( 31,736,708)</u>	<u>\$ 5,593,021</u>	<u>\$( 26,143,687)</u>
14,060,034	-	14,060,034
18,323,484	-	18,323,484
1,973,744	-	1,973,744
174,915	305,655	480,570
5,045	358,702	363,747
304,841	459,387	764,228
5,711,770	( 5,711,770)	-
<u>40,553,833</u>	<u>( 4,588,026)</u>	<u>35,965,807</u>
<u>8,817,125</u>	<u>1,004,995</u>	<u>9,822,120</u>
<u>83,541,260</u>	<u>194,910,894</u>	<u>278,452,154</u>
<u>\$ 92,358,385</u>	<u>\$ 195,915,889</u>	<u>\$ 288,274,274</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF WEATHERFORD, TEXAS**

BALANCE SHEET

GOVERNMENTAL FUNDS

SEPTEMBER 30, 2021

	General	Debt Service	TIRZ
	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>			
Cash and investments	\$ 21,252,638	\$ 8,245,821	\$ 1,361,527
Receivables (net of allowance for uncollectibles of \$524,890):			
Taxes	205,194	69,352	4,624
Accounts	690,596	-	494
Due from other governments	3,309,557	15,854,113	200,650
Prepaid	5,793	-	-
Due from other funds	289,174	-	-
Advance to other funds	-	6,000,000	-
Inventories	77,490	-	-
Restricted assets;			
Cash and investments	-	-	-
Total assets	<u>25,830,442</u>	<u>30,169,286</u>	<u>1,567,295</u>
 <b>LIABILITIES</b>			
Accounts payable	687,659	-	19,500
Retainage payable	-	-	-
Accrued liabilities	633,697	-	-
Deposits and escrows	779,198	-	-
Due to other governments	17,333	-	-
Due to other funds	-	-	-
Advance from other funds	-	-	6,000,000
Unearned revenue	-	-	-
Total liabilities	<u>2,117,887</u>	<u>-</u>	<u>6,019,500</u>
 <b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue	398,566	12,427,230	201,821
Total deferred inflows of resources	<u>398,566</u>	<u>12,427,230</u>	<u>201,821</u>
 <b>FUND BALANCES</b>			
Nonspendable:			
Doss library	-	-	-
Prepaid	5,793	-	-
Inventory	77,490	-	-
Restricted for:			
Debt service	-	17,742,056	-
Public safety	-	-	-
Community development	-	-	-
Committed:			
Other post employee benefits	585,246	-	-
Stabilization arrangement	9,628,531	-	-
Capital projects	-	-	-
Park development	-	-	-
Culture and recreation	-	-	-
Assigned:			
Subsequent year appropriations	1,440,782	-	-
Unassigned (deficit)	11,576,147	-	( 4,654,026)
Total fund balances	<u>23,313,989</u>	<u>17,742,056</u>	<u>( 4,654,026)</u>
 Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 25,830,442</u>	<u>\$ 30,169,286</u>	<u>\$ 1,567,295</u>

The accompanying notes are an integral part of these financial statements.

General Capital Projects	Other Governmental	Total Governmental Funds
\$ 5,767,022	\$ 6,289,632	\$ 42,916,640
-	-	279,170
-	82,412	773,502
-	3,133	19,367,453
-	-	5,793
-	-	289,174
-	-	6,000,000
-	-	77,490
<u>10,936,159</u>	-	<u>10,936,159</u>
<u>16,703,181</u>	<u>6,375,177</u>	<u>80,645,381</u>
1,759,894	77,203	2,544,256
348,259	-	348,259
-	11,139	644,836
-	137,432	916,630
-	-	17,333
215,554	71,327	286,881
-	-	6,000,000
-	4,156,238	4,156,238
<u>2,323,707</u>	<u>4,453,339</u>	<u>14,914,433</u>
-	-	<u>13,027,617</u>
-	-	<u>13,027,617</u>
-	50,025	50,025
-	-	5,793
-	-	77,490
-	-	17,742,056
10,936,159	185,239	11,121,398
-	586,350	586,350
-	-	585,246
-	-	9,628,531
3,443,315	309	3,443,624
-	591,837	591,837
-	528,590	528,590
-	-	1,440,782
-	( 20,512)	<u>6,901,609</u>
<u>14,379,474</u>	<u>1,921,838</u>	<u>52,703,331</u>
<u>\$ 16,703,181</u>	<u>\$ 6,375,177</u>	<u>\$ 80,645,381</u>

The accompanying notes are an integral part of these financial statements.

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**CITY OF WEATHERFORD, TEXAS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE GOVERNMENTAL ACTIVITIES STATEMENT OF NET POSITION**

SEPTEMBER 30, 2021

Total fund balances - governmental funds balance sheet	\$ 52,703,331
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	107,909,685
Certain items are not available to pay for current period expenditures, and, therefore are deferred inflows of resources in the funds.	13,027,617
The assets and liabilities of certain Internal Service Funds are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.	4,909,760
Some liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds. Also, the loss on refunding of bonds, the premium on issuance of bonds and deferred resource outflow and inflows related to the net pension liability and total OPEB liability are not reported in the funds.	<u>( 86,192,008)</u>
Net position of governmental activities - statement of net position	\$ <u>92,358,385</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF WEATHERFORD, TEXAS**

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>General</u>	<u>Debt Service</u>
<b>REVENUES</b>		
Taxes	\$ 28,685,765	\$ 4,211,804
Licenses and permits	1,649,032	-
Intergovernmental	2,639,950	7,534,435
Charges for services	4,953,610	-
Fines and forfeitures	235,381	-
Contributions	5,823	-
Royalties and rental	-	-
Investment earnings	131,399	15,494
Miscellaneous	171,964	-
Total revenues	<u>38,472,924</u>	<u>11,761,733</u>
<b>EXPENDITURES</b>		
Current:		
General government	9,763,043	1,830
Public safety	16,859,973	-
Public works	4,972,245	-
Health and welfare	1,321,268	-
Cultural and recreation	3,442,115	-
Capital outlay	588,447	-
Debt service:		
Principal	42,165	5,973,169
Interest and other	4,357	1,431,740
Total expenditures	<u>36,993,613</u>	<u>7,406,739</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>1,479,311</u>	<u>4,354,994</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Issuance of debt - bonds	-	-
Premiums on bonds issues	-	-
Sale of general capital assets	31,864	-
Insurance recoveries	51,100	-
Transfers in	5,411,770	1,375,000
Transfers out	( 1,152,796)	-
Total other financing sources and uses	<u>4,341,938</u>	<u>1,375,000</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>5,821,249</u>	<u>5,729,994</u>
<b>FUND BALANCES, BEGINNING</b>	<u>17,492,740</u>	<u>12,012,062</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 23,313,989</u>	<u>\$ 17,742,056</u>

The accompanying notes are an integral part of these financial statements.

TIRZ	General Capital Projects	Other Governmental	Total Governmental Funds
\$ 524,765	\$ -	\$ 1,051,923	\$ 34,474,257
-	-	-	1,649,032
-	-	-	10,174,385
-	-	565,514	5,519,124
-	-	38,151	273,532
-	-	193,191	199,014
-	5,045	-	5,045
1,080	7,308	1,922	157,203
-	-	2,287	174,251
<u>525,845</u>	<u>12,353</u>	<u>1,852,988</u>	<u>52,625,843</u>
-	413,630	16,025	10,194,528
-	-	38,509	16,898,482
290,599	753	-	5,263,597
-	-	68,168	1,389,436
-	163,419	1,883,697	5,489,231
-	8,408,337	965,550	9,962,334
-	-	-	6,015,334
8,080	-	-	1,444,177
<u>298,679</u>	<u>8,986,139</u>	<u>2,971,949</u>	<u>56,657,119</u>
<u>227,166</u>	<u>( 8,973,786)</u>	<u>( 1,118,961)</u>	<u>( 4,031,276)</u>
-	18,220,000	-	18,220,000
-	1,092,911	-	1,092,911
-	-	-	31,864
-	-	-	51,100
-	925,000	344,198	8,055,968
-	( 1,000,000)	( 191,402)	( 2,344,198)
-	19,237,911	152,796	25,107,645
<u>227,166</u>	<u>10,264,125</u>	<u>( 966,165)</u>	<u>21,076,369</u>
<u>( 4,881,192)</u>	<u>4,115,349</u>	<u>2,888,003</u>	<u>31,626,962</u>
<u>\$( 4,654,026)</u>	<u>\$ 14,379,474</u>	<u>\$ 1,921,838</u>	<u>\$ 52,703,331</u>

The accompanying notes are an integral part of these financial statements.

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**CITY OF WEATHERFORD, TEXAS**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2021

Net change in fund balances - total governmental funds:	\$ 21,076,369
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the governmental activities statement of activities, the cost and accumulated depreciation of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	2,829,627
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net position.	3,554,438
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
Property taxes	( 116,995)
Court fines	( 35,599)
Grant - Texas Department of Transportation	( 7,534,435)
Grant - CARES Act Grant	( 1,047,916)
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also governmental funds report the premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	( 12,975,664)
Internal Service Funds are used by management to charge the costs of certain activities, such as vehicle acquisition and health insurance premiums/claims paid to individual funds. The net revenue (expense) of certain Internal Service Funds is reported with governmental activities.	891,254
Some expenses reported in the governmental activities statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	<u>2,176,046</u>
Change in net position of governmental activities	\$ <u>8,817,125</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF WEATHERFORD, TEXAS**

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

SEPTEMBER 30, 2021

	Business-type Activities - Enterprise Funds	
	Municipal Utility System	Solid Waste
<b>ASSETS</b>		
Current assets		
Unrestricted assets		
Cash and cash equivalents	\$ 15,265,043	\$ 2,468,723
Investments	24,591,553	-
Receivables:		
Accounts, net of allowances for uncollectible accounts of \$1,364	3,626,218	30,880
Earned but unbilled customer accounts	5,033,321	219,816
Interest	20,167	-
Other	93,887	-
Prepays	151,450	-
Inventory	3,094,204	5,885
Restricted assets		
Cash and cash equivalents	19,904,573	-
Investments	505,383	-
Total current assets	72,285,799	2,725,304
Noncurrent assets		
Capital assets		
Land	4,631,051	-
Construction in progress	9,095,771	-
Buildings and improvements	18,167,268	197,609
Other improvements	231,221,702	10,577
Machinery and equipment	8,337,616	1,577,738
Less: accumulated depreciation	( 113,114,369)	( 1,350,661)
Total noncurrent assets	158,339,039	435,263
Total assets	230,624,838	3,160,567
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred charge on refunding	628,128	-
Deferred outflow related to pensions	562,600	90,299
Deferred outflow related to OPEBs	1,189,243	211,850
Total deferred outflows of resources	2,379,971	302,149

The accompanying notes are an integral part of these financial statements.

Business-type Activities - Enterprise Funds		Governmental Activities
Storm Water Utility Non-Major	Total	Internal Service Funds
\$ 2,862,573	\$ 20,596,339	\$ 724,464
1,007,829	25,599,382	2,503,210
-	3,657,098	130,407
104,440	5,357,577	-
-	20,167	-
-	93,887	-
-	151,450	-
-	3,100,089	-
-	19,904,573	-
-	505,383	-
<u>3,974,842</u>	<u>78,985,945</u>	<u>3,358,081</u>
916,380	5,547,431	-
710,439	9,806,210	-
-	18,364,877	-
14,497,465	245,729,744	-
20,622	9,935,976	3,436,390
( 1,494,878)	( 115,959,908)	( 1,356,258)
<u>14,650,028</u>	<u>173,424,330</u>	<u>2,080,132</u>
<u>18,624,870</u>	<u>252,410,275</u>	<u>5,438,213</u>
-	628,128	-
-	652,899	-
724	1,401,817	-
<u>724</u>	<u>2,682,844</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF WEATHERFORD, TEXAS**

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

SEPTEMBER 30, 2021

	Business-type Activities - Enterprise Funds	
	Municipal Utility System	Solid Waste
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	\$ 4,201,361	\$ 55,949
Accrued wages	182,311	34,014
Retainage payable	483,720	-
Accrued interest	5,665	-
Unearned revenue	925,214	-
Deposits and escrows	1,519,107	-
Due to other funds	-	-
Capital lease payable	39,249	-
Revenue bonds payable	3,318,333	-
Compensated absences	172,084	7,274
Total OPEB liability	355,367	63,074
Current liabilities (payable from restricted assets):		
Accrued interest	102,707	-
Revenue bonds payable- current	301,667	-
Total current liabilities	11,606,785	160,311
Noncurrent liabilities		
Capital lease payable	211,969	-
Revenue bonds payable	31,726,365	-
Compensated absences	758,799	85,699
Net pension liability	1,873,510	300,702
Total OPEB liability	4,210,711	749,758
Total noncurrent liabilities	38,781,354	1,136,159
Total liabilities	50,388,139	1,296,470
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred inflow related to pensions	838,299	134,548
Deferred inflow related to OPEBs	998,679	178,922
Total deferred inflows of resources	1,836,978	313,470
<b>NET POSITION</b>		
Net investment in capital assets	119,956,098	435,263
Restricted for:		
Construction	3,110,392	-
Debt service	4,074,608	-
Rate stabilization	4,897,320	-
Unrestricted	48,741,274	1,417,513
Total net position	\$ 180,779,692	\$ 1,852,776

The accompanying notes are an integral part of these financial statements.

Business-type Activities - Enterprise Funds		Governmental Activities
Storm Water Utility Non-Major	Total	Internal Service Funds
\$ 325,393	\$ 4,582,703	\$ 303,763
-	216,325	-
63,023	546,743	-
12,655	18,320	1,926
-	925,214	-
-	1,519,107	-
-	-	2,293
-	39,249	104,732
395,000	3,713,333	-
-	179,358	-
295	418,736	-
-	102,707	-
-	301,667	-
<u>796,366</u>	<u>12,563,462</u>	<u>412,714</u>
-	211,969	115,739
4,542,873	36,269,238	-
-	844,498	-
-	2,174,212	-
2,680	4,963,149	-
<u>4,545,553</u>	<u>44,463,066</u>	<u>115,739</u>
<u>5,341,919</u>	<u>57,026,528</u>	<u>528,453</u>
-	972,847	-
254	1,177,855	-
<u>254</u>	<u>2,150,702</u>	<u>-</u>
9,361,491	129,752,852	1,859,661
-	3,110,392	-
-	4,074,608	-
-	4,897,320	-
<u>3,921,930</u>	<u>54,080,717</u>	<u>3,050,099</u>
<u>\$ 13,283,421</u>	<u>\$ 195,915,889</u>	<u>\$ 4,909,760</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF WEATHERFORD, TEXAS**

STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND NET POSITION

PROPRIETARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Business-type Activities - Enterprise Funds	
	Municipal Utility System	Solid Waste
<b>OPERATING REVENUES</b>		
Electric sales	\$ 38,274,884	\$ -
Electric services	726,105	-
Water sales	17,942,869	-
Water services	197,004	-
Wastewater services	8,039,760	-
Sanitation services	-	2,917,030
Stormwater fees	-	-
Charges for services	-	-
Other	465,364	-
Total operating revenues	65,645,986	2,917,030
<b>OPERATING EXPENSES</b>		
Personnel services	6,177,523	1,104,025
Contractual services	7,660,800	956,373
Purchased power	39,632,698	-
Materials and supplies	1,917,334	175,078
Claims	-	-
Depreciation	10,412,891	134,826
Total operating expenses	65,801,246	2,370,302
<b>OPERATING INCOME (LOSS)</b>	( 155,260)	546,728
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Investment earnings	292,731	2,322
Intergovernmental	295,270	-
Rentals	1,159,866	-
Royalties	-	358,702
Gain (loss) on disposal of assets	33,591	-
Interest and other	( 1,176,036)	-
Total nonoperating revenues (expenses)	605,422	361,024
<b>INCOME BEFORE CONTRIBUTIONS AND TRANSFERS</b>	450,162	907,752
Capital contributions	3,254,166	-
Transfers out	( 5,211,770)	( 500,000)
<b>CHANGE IN NET POSITION</b>	( 1,507,442)	407,752
<b>NET POSITION, BEGINNING</b>	182,287,134	1,445,024
<b>NET POSITION, ENDING</b>	\$ 180,779,692	\$ 1,852,776

The accompanying notes are an integral part of these financial statements.

Business-type Activities - Enterprise Funds		Governmental Activities
Storm Water Utility Non-Major	Total	Internal Service Funds
\$ -	\$ 38,274,884	\$ -
-	726,105	-
-	17,942,869	-
-	197,004	-
-	8,039,760	-
-	2,917,030	-
1,428,702	1,428,702	-
-	-	5,413,542
-	465,364	253,732
<u>1,428,702</u>	<u>69,991,718</u>	<u>5,667,274</u>
-	7,281,548	-
135,294	8,752,467	363,870
-	39,632,698	-
-	2,092,412	595,284
-	-	3,333,141
641,091	11,188,808	481,464
<u>776,385</u>	<u>68,947,933</u>	<u>4,773,759</u>
<u>652,317</u>	<u>1,043,785</u>	<u>893,515</u>
10,602	305,655	2,688
-	295,270	-
-	1,159,866	-
-	358,702	-
-	33,591	8,245
<u>( 159,310)</u>	<u>( 1,335,346)</u>	<u>( 13,194)</u>
<u>( 148,708)</u>	<u>817,738</u>	<u>( 2,261)</u>
<u>503,609</u>	<u>1,861,523</u>	<u>891,254</u>
1,601,076	4,855,242	-
-	( 5,711,770)	-
<u>2,104,685</u>	<u>1,004,995</u>	<u>891,254</u>
<u>11,178,736</u>	<u>194,910,894</u>	<u>4,018,506</u>
<u>\$ 13,283,421</u>	<u>\$ 195,915,889</u>	<u>\$ 4,909,760</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF WEATHERFORD, TEXAS**

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Business-type Activities - Enterprise Funds	
	Municipal Utility System	Solid Waste
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from customers	\$ 65,542,268	\$ 2,917,793
Cash paid to employees for services	( 6,793,965)	( 1,193,382)
Cash paid to suppliers and service providers	( 47,678,730)	( 1,140,929)
Net cash provided by operating activities	11,069,573	583,482
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Cash received from rentals	1,159,866	-
Cash received from royalties	-	358,702
Cash received from other governments	295,270	-
Transfers to other funds	( 5,211,770)	( 500,000)
Net cash used by noncapital financing activities	( 3,756,634)	( 141,298)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Proceeds from disposal of capital assets	74,709	250
Proceeds from developers for contributions in aid of construction	3,254,166	-
Principal payments on long-term debt	( 3,372,300)	-
Acquisition and construction of capital assets	( 18,511,067)	( 249)
Interest and other charges on debt	( 1,533,130)	-
Net cash provided (used) by capital and related financing activities	( 20,087,622)	1
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	292,513	2,322
Sale of investments	410,523	201,580
Purchase of investments	-	-
Net cash provided (used) by investing activities	703,036	203,902
<b>NET INCREASE (DECREASE) IN CASH</b>	( 12,071,647)	646,087
<b>CASH AND CASH EQUIVALENTS, BEGINNING</b>	47,241,263	1,822,636
<b>CASH AND CASH EQUIVALENTS, ENDING</b>	\$ 35,169,616	\$ 2,468,723
<b>RECONCILIATION OF TOTAL CASH AND CASH EQUIVALENTS</b>		
Current assets - cash and cash equivalents	\$ 15,265,043	\$ 2,468,723
Restricted assets - cash and cash equivalents	19,904,573	-
Total cash and cash equivalents	\$ 35,169,616	\$ 2,468,723

The accompanying notes are an integral part of these financial statements.

Business-type Activities - Enterprise Funds		Governmental Activities
Storm Water Utility Non-Major	Total	Internal Service Funds
\$ 1,426,311	\$ 69,886,372	\$ 5,574,859
( 13,470)	( 8,000,817)	-
( 135,294)	( 48,954,953)	( 4,312,285)
<u>1,277,547</u>	<u>12,930,602</u>	<u>1,262,574</u>
-	1,159,866	-
-	358,702	-
-	295,270	-
-	( 5,711,770)	-
-	( 3,897,932)	-
-	74,959	8,245
-	3,254,166	-
( 384,999)	( 3,757,299)	( 104,732)
( 618,063)	( 19,129,379)	( 601,229)
( 160,711)	( 1,693,841)	( 11,268)
( 1,163,773)	( 21,251,394)	( 708,984)
10,602	305,437	2,688
-	612,103	-
( 1,007,829)	( 1,007,829)	( 102,399)
( 997,227)	( 90,289)	( 99,711)
( 883,453)	( 12,309,013)	453,879
<u>3,746,026</u>	<u>52,809,925</u>	<u>270,585</u>
<u>\$ 2,862,573</u>	<u>\$ 40,500,912</u>	<u>\$ 724,464</u>
\$ 2,862,573	\$ 20,596,339	\$ 724,464
-	19,904,573	-
<u>\$ 2,862,573</u>	<u>\$ 40,500,912</u>	<u>\$ 724,464</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF WEATHERFORD, TEXAS**

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Business-type Activities - Enterprise Funds	
	Municipal Utility System	Solid Waste
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating income (loss)	\$( 155,260)	\$ 546,728
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	10,412,891	134,826
(Increase) decrease in accounts receivable	826,083	763
(Increase) decrease in unbilled accounts	( 768,706)	( 22,601)
(Increase) decrease in inventory	511,016	6,262
(Increase) decrease in prepaids	136,392	-
(Increase) decrease in deferred outflows for benefits	( 363,432)	( 64,253)
Increase (decrease) in accounts payable	884,694	6,861
Increase (decrease) in accrued wages payable	10,702	5,336
Increase (decrease) in unearned revenue	( 295,270)	-
Increase (decrease) in customer deposits	134,175	-
Increase (decrease) in due to other funds	-	-
Increase (decrease) in compensated absences	( 65,924)	( 7,659)
Increase (decrease) in deferred inflows for benefits	382,402	82,192
Increase (decrease) in net pension liability	( 192,923)	( 33,915)
Increase (decrease) in total OPEB liability	( 387,267)	( 71,058)
Net cash provided by operating activities	<u>\$ 11,069,573</u>	<u>\$ 583,482</u>
<b>NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES</b>		
Contributions of capital assets	\$ -	\$ -
Change in fair value of investments	( 54,594)	( 960)

The accompanying notes are an integral part of these financial statements.

Business-type Activities - Enterprise Funds		Governmental Activities
Storm Water Utility Non-Major	Total	Internal Service Funds
\$ 652,317	\$ 1,043,785	\$ 893,515
641,091	11,188,808	481,464
-	826,846	( 92,415)
( 2,391)	( 793,698)	-
-	517,278	-
-	136,392	-
525	( 427,160)	-
-	891,555	( 22,283)
-	16,038	-
-	( 295,270)	-
-	134,175	-
-	-	2,293
-	( 73,583)	-
( 14,478)	450,116	-
86	( 226,752)	-
<u>397</u>	<u>( 457,928)</u>	<u>-</u>
\$ <u>1,277,547</u>	\$ <u>12,930,602</u>	\$ <u>1,262,574</u>
\$ 1,601,076	\$ 1,601,076	\$ -
-	( 55,554)	-

The accompanying notes are an integral part of these financial statements.

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**CITY OF WEATHERFORD, TEXAS**

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2021

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

**Primary Government**

The City of Weatherford, Texas (the City) was incorporated January 2, 1858, and became a home rule city on April 23, 1918. The City operates as a home rule City, under a Council-Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, water, electric and sewer utilities, sanitation, health and social services, parks and recreation, public improvements, planning and zoning, and general administrative services. The City Council consists of an elected Mayor and four Council members. The City of Weatherford Municipal Utility System (the "Utility System") Board of Trustees, consisting of the Mayor, two Council members, and four trustees appointed by the Council, exercises management control of the electric, water, and wastewater systems that serve the City. The setting of rates for user charges and bond issuances authorizations require approval by the Council. The City also retains title to all property of the system.

As required by generally accepted accounting principles, the accompanying financial statements present the City and its component unit, an entity for which the City is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. The following criteria were used in the determination of the blended component unit:

1. The members of the City Council also act as the majority of the governing body of the Tax Increment Reinvestment Zone.
2. The Tax Increment Reinvestment Zone is managed by employees of the City.
3. The City and the Tax Increment Reinvestment Zone are financially interdependent. They provide financial benefit/burden to the City.

**Blended Component Unit - Tax Increment Reinvestment Zones (TIRZ).**

TIRZ #1 - On March 22, 2016, the City council adopted an Ordinance designating certain real property generally located along Interstate 20 as TIRZ #1. The Parker County Hospital District agreed on March 24, 2016, to participate in TIRZ #1 with the City. The purpose for creation of the TIRZ was to finance and make certain public improvements, under the authority of the Tax Increment Financing Act.

TIRZ #2 - On November 27, 2018, the City council adopted an Ordinance designating certain real property generally located along the Main Street corridor, Fort Worth Highway, and the downtown area as TIRZ #2. The purpose for creation of the TIRZ #2 is focused on improvements necessary for the vitality and sustainability of areas that are central to the community.

TIRZ #1 is governed by a board comprised of the five members on the City Council members and one member appointed by the Board of Directors for the Parker County Hospital District. TIRZ #2 is governed by a board comprised of the five members on the City Council. The Council approves recommendations from the both the TIRZ #1 and TIRZ #2 Boards regarding administration, management, and operation of the TIRZ's, and City's management has operational responsibility for the entities. The TIRZ's are reported as a governmental fund and separate financial reports are available from the City's finance department.

**B. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements; however, interfund services that are provided and used are not eliminated in the process of consolidation. *Governmental activities*, which normally are supported by taxes and intergovernmental revenue, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenue* includes 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenue are reported instead as *general revenues*.

Separate financial statements are provided for governmental and proprietary funds. Major individual governmental funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be *available* when it is collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenue to be available if collected within 30 days of the end of the current fiscal period. Property taxes availability period is considered to be 60 days. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Revenues susceptible to accrual are property taxes, franchise taxes, sales taxes, interest revenues, and charges for services. All other revenue items are considered to be measurable and available only when cash is received by the City. Unbilled receivables for electric and water utility services are recorded at year-end.

In the governmental funds, the City reports deferred inflows of resources for amounts that have been billed and/or collected and do not meet both the "measurable" and "available" criteria for recognition in the current period. The City reports unearned revenue in the government-wide and fund financial statements for any amounts where an asset was recognized before the earnings process was complete.

The City reports the following major governmental funds:

The ***General Fund*** is the City's primary operating fund. It is utilized to account for all financial resources, except those required to be accounted for in other funds.

The ***Debt Service Fund*** is used to account for financial resources being accumulated for payment of the principal and interest requirements of general obligation bonds and capital leases.

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**CITY OF WEATHERFORD, TEXAS**  
**Notes to the Financial Statements**

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The **Tax Increment Reinvestment Zone (TIRZ) Fund** is used to account for financial resources being accumulated for construction projects within both reinvestment zones.

The **General Capital Projects** is used to account for capital asset acquisition and construction from committed funds by City Council, bonds, and grants.

The City reports the following major proprietary funds:

The **Municipal Utility System Fund** is utilized to account for the operations of the City's electric distribution, water treatment and distribution, and wastewater collection and treatment systems.

The **Solid Waste Fund** is utilized to account for the City's solid waste collection and disposal services.

The City reports the following internal service funds:

The **Internal Service Funds** are utilized to account for financial resources being accumulated to purchase vehicles for City operations and the City self-insured health insurance plan.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for the proprietary funds include the cost of personal and contractual services, supplies, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements; however, interfund services that are provided and used are not eliminated in the process of consolidation.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance**

1. **Cash, Cash Equivalents, and Investments**

Investments for the City are reported at fair value, except for the position in investment pools. The City's investment in pools are reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method.

The City maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined financial statements as cash and investments or restricted cash and investments. The City's cash and investments are considered as cash equivalents as they can be readily converted to cash at their carrying value.

For purposes of the statement of cash flows, the City considers cash and other investments with maturities of three months or less from the date of purchase to be cash and cash equivalents.

2. **Property Taxes**

Property taxes are levied on October 1, on property values assessed as of January 1. The Parker County Appraisal District bills and collects all property taxes on behalf of the City and establishes appraisal values. Property taxes attach as an enforceable lien on property as of January 1.

Taxes are due on October 1. Full payment can be made prior to February 1, to avoid penalty and interest charges.

**CITY OF WEATHERFORD, TEXAS**  
**Notes to the Financial Statements**

The City is permitted by Article XI, Section 5 of the State of Texas Constitution to levy taxes up to \$2.50 per \$100 of assessed valuation for general governmental services including the payment of principal and interest. The combined tax rate to finance general governmental service and debt service for the year ended September 30, 2021, was \$.4829 per \$100 of assessed valuation. The assessed value upon which the completed 2020 levy was based was approximately \$3,033,603,779.

3. Restricted assets

Certain resources set aside for repayment of bonds are classified as restricted assets on the balance sheet because their use is limited by applicable bond ordinances. The rate stabilization restriction is used to report an amount billed to customers to subsidize potential future rate increases due to an unexpected increase in future power costs.

4. Inventory

Inventories in the General Fund and Solid Waste Fund consist of expendable supplies held for consumption and refuse bags, respectively, which are valued at cost using the first-in, first-out method. Cost is recorded as an expenditure at the time inventory is used (consumption method). The Municipal Utility System Fund inventory is valued at cost using the moving average cost method.

5. Prepaid items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., streets, bridges, sidewalks, curbs, gutters, drainage systems and similar items) are reported in the governmental or business-type activities columns in the government-wide financial statements.

Depreciation is recorded on each class of depreciable property utilizing the straight-line method over the estimated useful lives of the assets.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40
Infrastructure	20 - 40
Water, electric and sewer system	40 - 60
Machinery and equipment	5 - 10

Renewals and betterments of property and equipment are capitalized, whereas normal repairs and maintenance are charged to expense as incurred. Individual items with an initial cost greater than \$5,000 and with an estimated useful life of at least two years following the date of acquisition are capitalized. Purchased or constructed assets are recorded at historical cost or estimated historical cost if actual cost is unavailable. Donated capital assets are recorded at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

7. Accumulated Unpaid Vacations, Sick Leave, and Other Employee Benefit Amounts

Employees are paid for up to 720 hours of unused sick leave upon retirement or annually for one-half of the accumulated sick leave in excess of 720 hours. With the exception of sick leave for employees eligible for retirement, sick leave less than 720 hours is expensed when paid. Vacation is earned in varying amounts. Employees may accrue up to 320 hours of vacation or 480 hours for certified Fire personnel. If the employee reaches the maximum accrual limit future accruals will cease until the vacation leave balance is below the established maximum accrual.

Full-time status employees hired after March 1, 2017 shall participate in the City's Paid Time Off (PTO) program in lieu of traditional paid vacation and sick leave. Benefits will accrue as follows:

1 month thru 9 years:	13.34 hours/month
10 thru 19 years:	16.67 hours/month
20 years and over:	20.00 hours/month

Upon termination of employment, an employee who has completed at least six months of continuous service and successful completion of an initiation period will be paid for all unused and accrued PTO up to 480 hours.

The City has accrued the estimated liability for compensated absences in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

8. Long-term Obligations

In the government-wide financial statements, and the proprietary fund financial statements, long-term debt is reported as a liability in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds if material in amount. In the governmental fund financial statements, bond premiums and discounts are recognized during the current period. The face amount of debt is recorded as other financing sources. Bond premiums and discounts are recorded as other financing sources and uses.

9. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from/to other funds" and "advances to/from other funds" on the fund financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

10. Interfund Services Provided and Used

Interfund services provided and used are sales and purchases of goods and services between funds for a price approximating their external exchange value. Interfund services provided and used are recognized as revenues and expenditures (or expenses) in the funds involved just as they would be recognized if the transactions involved organizations outside the governmental unit.

11. Pensions

For purposes of measuring the net pension liability, pension related deferred outflows and inflows of resources, and pension expense, City specific information about its Fiduciary Net Position in the Texas Municipal Retirement System (TMRS) and additions to/deductions from the City's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

12. Post-Employment Benefits Other Than Pensions (OPEB)

*Supplemental Death Benefit.* For purposes of measuring the total Texas Municipal Retirement System Supplemental Death Benefit Fund (TMRS SDBF) OPEB liability, related deferred outflows and inflows of resources, and expense, City specific information about its total TMRS SDBF liability and additions to/deductions from the City's total TMRS SDBF liability have been determined on the same basis as they are reported by TMRS. The TMRS SDBF expense and deferred (inflows)/outflows of resources related to TMRS SDBF, primarily result from changes in the components of the total TMRS SDBF liability. Most changes in the total TMRS SDBF liability will be included in TMRS SDBF expense in the period of the change. For example, changes in the total TMRS SDBF liability resulting from current-period service cost, interest on the TOL, and changes of benefit terms are required to be included in TMRS SDBF expense immediately. Changes in the total TMRS SDBF liability that have not been included in TMRS SDBF expense are required to be reported as deferred outflows of resources or deferred inflows of resources related to TMRS SDBF.

*Retiree Health Insurance.* For purposes of measuring the total OPEB liability, OPEB related deferred outflows and inflows of resources, and OPEB expense, benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Contributions are not required but are measured as payments by the City for benefits due and payable that are not reimbursed by plan assets. Information regarding the City's total OPEB liability is obtained from a report prepared by a consulting actuary, Gabriel Roeder Smith & Company.

13. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has the following items that qualify for reporting in this category.

- Deferred charges on refunding – A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Pension and OPEB contributions after measurement date – These contributions are deferred and recognized in the following fiscal year.
- Changes in actuarial assumptions and other inputs – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

In addition to liabilities, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has the following types of items that qualify for reporting in this category.

- Unavailable revenue is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Difference in projected and actual earnings on pension assets – This difference is deferred and amortized over a closed five-year period.
- Difference in expected and actual pension and OPEB experience - This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

- Changes in actuarial assumptions and other inputs – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

#### 14. Fund Balance

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- Non-spendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Non-spendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.
- Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
  - City Special Revenue Funds that fall in this category shall maintain a positive restricted fund balance and those same funds that pay any personnel services shall maintain 20% of operating budget in restricted fund balance. This 20% fund balance should only be used in emergency situations where mid-year unanticipated budgetary shortfalls in excess of 10% of fund revenues arise. Should the use reduce the balance below the appropriate level, recommendations will be made to restore the fund balance to its appropriate level within one fiscal year.
- Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by the ordinance of the City Council, the City's highest level of decision-making authority. These amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.
  - Other Post Employee Benefit – Committed Fund Balance: This amount is annually and formally set aside by the amount appropriated through the budget ordinance for each fund applicable for use to pay current and/or future other post-employment benefits.
  - Stabilization Arrangement for General Fund: It is the goal of the City to achieve and maintain a minimum of committed fund balance for that fiscal year. This amount is annually and formally set aside for use in emergency situations where mid-year unanticipated budgetary shortfalls in excess of 10% of fund revenues arise or an unforeseen event occurs that costs the City more than 5% of budget appropriations. Should the use reduce the balance below the appropriate level of committed funds the balance must be restored within one fiscal year. This arrangement was approved through City Ordinance by City Council.
- Assigned: This classification includes amounts that are constrained by the City's intent to be used for a specific purpose but are neither restricted nor committed. This classification includes amounts that are constrained by the City's intent to be used for a specific purpose but are neither restricted nor committed. The City Council has by City Ordinance authorized City Manager to assign fund balance. The Council may also assign fund balance.

**CITY OF WEATHERFORD, TEXAS**  
**Notes to the Financial Statements**

- Unassigned: This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

As of year-end, governmental fund balance is composed of the following:

	General	Debt Service	TIRZ	General Capital Projects	Other Governmental	Totals
<b>FUND BALANCE</b>						
Nonspendable:						
Doss library	\$ -	\$ -	\$ -	\$ -	\$ 50,025	\$ 50,025
Prepays	5,793	-	-	-	-	5,793
Inventory	77,490	-	-	-	-	77,490
Restricted for:						
Debt service	-	17,742,056	-	-	-	17,742,056
Capital projects	-	-	-	-	-	-
Public safety:						
Public safety building constructio	-	-	-	10,936,159	-	10,936,159
Police operations and equipment	-	-	-	-	53,665	53,665
Municipal court technology	-	-	-	-	43,162	43,162
Municipal court security	-	-	-	-	25,780	25,780
Juvenile case manager	-	-	-	-	62,478	62,478
Municipal court jury	-	-	-	-	154	154
Community development:						
Promotion of tourism and hotel industry	-	-	-	-	529,812	529,812
PEG	-	-	-	-	56,538	56,538
Committed:						
Other post employee benefits	585,246	-	-	-	-	585,246
Stabilization arrangement	9,628,531	-	-	-	-	9,628,531
Capital projects	-	-	-	3,443,315	309	3,443,624
Future acquisition of parks	-	-	-	-	591,837	591,837
Culture and recreation:						
Library operations	-	-	-	-	171,362	171,362
Animal shelter improvements	-	-	-	-	253,959	253,959
Heritage park	-	-	-	-	103,269	103,269
Assigned:						
Subsequent year appropriations	1,440,782	-	-	-	-	1,440,782
Unassigned	<u>11,576,147</u>	<u>-</u>	<u>( 4,654,026)</u>	<u>-</u>	<u>( 20,512)</u>	<u>6,901,609</u>
Totals	<u>\$ 23,313,989</u>	<u>\$ 17,742,056</u>	<u>\$ ( 4,654,026)</u>	<u>\$ 14,379,474</u>	<u>\$ 1,921,838</u>	<u>\$ 52,703,331</u>

15. Net Position

Net position represents the difference between assets, deferred outflows (inflows) of resources and liabilities. Net position invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

16. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

17. Concentration of Credit Risk

The City has property tax receivables due from residents and businesses all of whom are located in the City. Also, the City has utility receivables due from residents and businesses located in the City and the surrounding area.

**II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position**

The governmental fund balance sheet includes a reconciliation between *fund balance - total governmental funds* and *net position - governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains, "Some liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds." The details of this \$86,192,008 difference are as follows:

Bonds payable	\$ 52,535,000
Capital lease	491,872
Tax notes	4,040,000
Issuance premium (to be amortized as interest expense)	4,348,487
Accrued interest payable	147,879
Compensated absences	3,642,762
Deferred outflow related to pensions	( 1,945,720)
Deferred outflow related to OPEBs	( 3,686,304)
Deferred inflow related to pensions	2,899,205
Deferred inflow related to OPEBs	3,074,126
Net pension liability	6,479,423
Total OPEB liability	<u>14,165,278</u>
Net adjustment to reduce <i>fund balance - total governmental funds</i> to arrive at <i>net position - governmental activities</i>	<u>\$ 86,192,008</u>

**CITY OF WEATHERFORD, TEXAS**  
**Notes to the Financial Statements**

**B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances and the Government-wide Statement of Activities**

The governmental fund statement of revenue, expenditures and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental fund* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$2,829,627 difference are as follows:

Capital outlay	\$ 10,049,589
Depreciation expense	<u>( 7,219,962)</u>
Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u>\$ 2,829,627</u>

Another element of that reconciliation states, “The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net position.” The details of this \$3,554,438 are as follows:

Donated capital assets	\$ 3,586,278
Disposal of capital assets	<u>( 31,840)</u>
Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u>\$ 3,554,438</u>

Another element of that reconciliation states, “The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.” The details of this (\$12,975,664) difference are as follows:

Principal repayments	\$ 6,015,334
Issuance of long-term debt	( 19,312,911)
Accrued interest	( 7,745)
Amortization of deferred loss on refunding	( 96,197)
Amortization of bond premium	<u>425,855</u>
Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u>\$( 12,975,664)</u>

**CITY OF WEATHERFORD, TEXAS**  
**Notes to the Financial Statements**

Another element of that reconciliation states, "Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds." The details of this \$2,176,046 difference are as follows:

Compensated absences	\$( 168,284)
Pension cost	1,342,710
OPEB cost	<u>1,001,620</u>
Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	 <u>\$ 2,176,046</u>

**III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Deficit Fund Balance**

At year-end the TIRZ fund, a major fund, has a deficit fund balance of \$4,654,026. The Debt Service Fund advanced funds to the TIRZ fund for capital projects which resulted in an advance from the Debt Service Fund. As the TIRZ fund expends the cash, expenditures are reported, and fund balance is reduced. Because these funds are the main source of resources for the fund, the result is an overall fund deficit. This deficit will be eliminated as resources are obtained to make scheduled installments to the Debt Service Fund.

The Chandor Gardens Fund, a non-major fund, has a deficit fund balance of \$20,512. The Hotel/Motel fund funds the Chandor Gardens fund with an annual transfer. This deficit will be eliminated in the subsequent fiscal year with an additional transfer.

**IV. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS**

**A. Deposits and Investments**

State statutes authorize the City to invest in obligations of the U. S. Treasury, the State of Texas, or its agencies; other states, counties, cities, and state agencies with an "A" rating or equivalent, fully insured or collateralized bank certificates of deposit, and fully collateralized direct repurchase agreements.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

**CITY OF WEATHERFORD, TEXAS**  
**Notes to the Financial Statements**

The City's investments at year-end are shown below.

Description	Maturity Date	Fair Value Measurements Used	Carrying Value 09/30/2021	% of Total	Weighted Average Maturity (Years)
<b>Local Government Investment Pools:</b>					
TexPool	N/A	N/A	\$ 4,185,337	3.98%	0.03
TexStar	N/A	N/A	4,333,410	4.12%	0.04
Texas Class	N/A	N/A	<u>63,047,986</u>	59.93%	0.51
Total			<u>71,566,733</u>		
<b>Certificates of Deposit:</b>					
Texas Bank	10/21/21	N/A	2,519,573	2.39%	0.43
Texas Bank	10/27/21	N/A	508,648	0.48%	0.11
Texas Bank	11/03/21	N/A	15,029,862	14.29%	4.14
Texas Bank	01/31/22	N/A	5,007,759	4.75%	4.99
Texas Bank	10/21/22	N/A	2,521,885	2.39%	7.88
Texas Bank	10/21/23	N/A	<u>5,048,397</u>	4.79%	30.69
Total			<u>30,636,124</u>		
<b>U. S. Government Securities:</b>					
Fannie Mae <sup>1</sup>	10/07/21	Level 1	<u>3,000,600</u>	2.85%	0.17
Total			<u>3,000,600</u>		
Total investments			<u>\$ 105,203,457</u>	<u>100.0%</u>	

The following pricing models were used to value securities:

(1) Documented trade history in exact security.

**Interest Rate Risk:** In compliance with the City's Investment Policy the City minimizes interest rate risk or the decrease in market value of securities in the City's portfolio due to changes in interest through strong cash flow projections so that market value losses are reduced and through investments in short-term securities with maturity dates that do not exceed five years from the date of purchase with the exception of security purchases related to reserve funds or that are matched to other specific cash flows and by investing operating funds in short-term securities or government investment pools. By doing this, the City avoids the need to sell securities in the secondary market prior to the maturity date.

**Custodial Credit Risk - Deposits:** This is the risk that in the event of bank failure, the City's deposits may not be returned to it. The City was not exposed to custodial credit risk since its deposits at year-end were covered by depository insurance or by pledged collateral held by the City's agent bank in the City's name.

**Custodial Credit Risk - Investments:** Safety of principal is the primary objective of the City's investment policy. To address this objective the City tries to mitigate credit risk (or default risk) by limiting its investments to only those investments that have been issued one of the top ratings by a nationally recognized credit rating agency. As of September 30, 2021, the City's investment in TexPool, TexStar, and Texas Class were rated AAAM by Standard & Poor's and the U. S. Government Securities were rated AA+ by Standard and Poor's.

**Concentration of Credit Risk:** In accordance with the City's investment policy, the City of Weatherford limits their exposure of concentration of credit risk by restricting investments in a single security type or financial institute to less than 50% of the City's total investment portfolio with the exception of U. S. Government Securities and authorized pools.

**CITY OF WEATHERFORD, TEXAS**  
**Notes to the Financial Statements**

TexPool was established as a trust company with the Treasurer of the State of Texas as trustee, segregated from all other trustees, investments, and activities of the trust company. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The advisory board members review the investment policy and management fee structure. Finally, Standard & Poor’s rate TexPool AAAM. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor’s, as well as to the Office of the Comptroller of Public Accounts for review. TexPool has a redemption notice period of one day and may redeem daily. The investment pool’s authority may only impose restrictions on redemptions in the event of a general suspension of trading on major securities markets, general banking moratorium or national state of emergency that affects the pool’s liquidity.

The Texas Short-term Asset Reserve Program, TexSTAR, is a local government investment pool created under the Interlocal Cooperation Act specifically tailored to meet Texas state and local government investment objectives of preservation of principal, daily liquidity, and competitive yield. TexSTAR is overseen by a Governing Board consisting of individuals from participating government entities in the pool. The business and affairs of TexSTAR are managed by the Board. J.P. Morgan Investment Management, Inc. provides investment management, fund accounting, transfer agency and custodial services for the pool and Hilltop Securities Inc. provides administrative, marketing and participant services. The fund seeks to maintain a constant dollar objective and fulfills all requirements of the Texas PFIA for local government investment pools. The fund is rated AAAM by Standard and Poor’s and maintains a maturity of 60 days or less, with a maximum maturity of 13 months for an individual security.

The Cooperative Liquid Assets Securities System – Texas (“CLASS”) is a public funds investment pool under Section 2256.016 of the Public Funds Investment Act, Chapter 2256, Texas Government Code. CLASS is created under an Amended and Restated Trust Agreement, dated as of May 1, 2001 (the “Agreement”) among certain Texas governmental entities investing in the pool (the “Participants”), Municipal Investors Services Corporation (“MBIA-MISC”) as program administrator, and Wells Fargo as custodian. CLASS is not SEC-registered and is not subject to regulation by the State of Texas. Under the Agreement, however, CLASS is administered and supervised by a seven-member board of trustees (the “Board”), whose members are investment officers of the Participants, elected by the Participants for overlapping two-year terms. In the Agreement and by resolution of the Board, CLASS has contracted with MBIA-MISC to provide for the investment and management of the public funds of CLASS. Separate financial statements for CLASS may be obtained by contacting MBIA Asset Management at 815-A Brazos Street, Suite 345, Austin, Texas 78701-9996 or by calling (800) 707-6242. CLASS has a redemption notice period of one day and may redeem daily. The investment pool’s authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities markets, general banking moratorium or national or state emergency that affects the pool’s liquidity.

As of September 30, 2021, the City held restricted cash and investments of \$31,346,115 for the following purposes:

Governmental activities:	
General capital projects	\$ 10,936,159
Business-type activities:	
Revenue bond debt service	1,039,962
Revenue bond reserve	3,439,020
Water impact fee	585,557
Wastewater impact fee	2,542,244
Constructing improvements and extensions to the wastewater and reclaimed water system - TWDB program	7,905,853
Rate stabilization	<u>4,897,320</u>
Total business-type activities	<u>20,409,956</u>
Total restricted cash and investments	<u>\$ 31,346,115</u>

**CITY OF WEATHERFORD, TEXAS**  
**Notes to the Financial Statements**

**B. Interfund Balances and Transfers**

Interfund balances as of year-end were as follows:

Due From	Due To	Amount
General Capital Projects	General fund	\$ 215,554
Non-Major Funds:		
Chandor Gardens	General fund	65,232
Library	General fund	6,095
Internal Service Fund	General fund	<u>2,293</u>
		<u>\$ 289,174</u>

During fiscal year 2021, the General fund temporarily loaned various funds that had negative cash balances. These temporary loans will be repaid in the subsequent fiscal year.

Advance From	Advance To	Amount
Debt service fund	TIRZ fund	\$ 6,000,000

During fiscal year 2017, the City issued tax notes to loan funds to the TIRZ (a blended component unit) for certain construction projects. The TIRZ will repay the Debt Service Fund in annual installments through 2023.

Interfund transfers during the year were as follows:

	Transfers In				Total
	General	Debt Service	General Capital Projects	Other Governmental	
<b>Transfers Out:</b>					
General	\$ -	\$ 375,000	\$ 625,000	\$ 152,796	\$ 1,152,796
General Capital Projects	-	1,000,000	-	-	1,000,000
Municipal utility	5,211,770	-	-	-	5,211,770
Solid waste	200,000	-	300,000	-	500,000
Other governmental	-	-	-	<u>191,402</u>	<u>191,402</u>
<b>Total Transfers</b>	<u>\$ 5,411,770</u>	<u>\$ 1,375,000</u>	<u>\$ 925,000</u>	<u>\$ 344,198</u>	<u>\$ 8,055,968</u>

Transfers are generally used 1) to transfer franchise fees to the General Fund from the Utility System Fund; 2) to transfer funds from the Utility System Fund to the General Fund for return on investment of the City owned utility system; 3) to transfer funds from the Solid Waste Fund to the General Fund for upkeep of the roads used by Solid Waste during their collection and disposal services; 4) to transfer funds from the General Fund to fund various capital projects; and 5) to subsidize project expenditures with bond resources.

**CITY OF WEATHERFORD, TEXAS**  
**Notes to the Financial Statements**

**C. Capital Assets**

Capital asset activity for the year ended September 30, 2021, was as follows:

	Beginning Balance	Additions	Transfers/ Retirements	Ending Balance
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 15,304,554	\$ -	\$ -	\$ 15,304,554
Construction in progress	<u>4,269,632</u>	<u>8,364,341</u>	<u>( 3,917,257)</u>	<u>8,716,716</u>
Total assets not being depreciated	<u>19,574,186</u>	<u>8,364,341</u>	<u>( 3,917,257)</u>	<u>24,021,270</u>
Capital assets, being depreciated:				
Buildings and improvements	14,272,663	-	709,336	14,981,999
Infrastructure	61,685,262	3,586,281	-	65,271,543
Other improvements	48,413,492	911,508	3,207,921	52,532,921
Machinery and equipment	<u>19,237,001</u>	<u>1,356,912</u>	<u>( 409,892)</u>	<u>20,184,021</u>
Total capital assets being depreciated	<u>143,608,418</u>	<u>5,854,701</u>	<u>3,507,365</u>	<u>152,970,484</u>
Less accumulated depreciation:				
Buildings and improvements	( 7,514,310)	( 547,152)	-	( 8,061,462)
Infrastructure	( 23,057,871)	( 3,836,635)	-	( 26,894,506)
Other improvements	( 17,667,495)	( 1,569,900)	-	( 19,237,395)
Machinery and equipment	<u>( 11,456,945)</u>	<u>( 1,747,739)</u>	<u>396,110</u>	<u>( 12,808,574)</u>
Total accumulated depreciation	<u>( 59,696,621)</u>	<u>( 7,701,426)</u>	<u>396,110</u>	<u>( 67,001,937)</u>
Total capital assets being depreciated, net	<u>83,911,797</u>	<u>( 1,846,725)</u>	<u>3,903,475</u>	<u>85,968,547</u>
Governmental activities capital assets, net	<u>\$ 103,485,983</u>	<u>\$ 6,517,616</u>	<u>\$ ( 13,782)</u>	<u>\$ 109,989,817</u>

**CITY OF WEATHERFORD, TEXAS**  
**Notes to the Financial Statements**

	Beginning Balance	Additions	Transfers/ Retirements	Ending Balance
<b>Business-type activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 5,482,939	\$ 64,492	\$ -	\$ 5,547,431
Construction in progress	<u>8,867,043</u>	<u>10,619,512</u>	<u>( 9,680,345)</u>	<u>9,806,210</u>
Total assets not being depreciated	<u>14,349,982</u>	<u>10,684,004</u>	<u>( 9,680,345)</u>	<u>15,353,641</u>
Capital assets, being depreciated:				
Buildings and improvements	18,364,877	-	-	18,364,877
Other improvements	225,977,401	9,286,062	10,466,281	245,729,744
Machinery and equipment	<u>9,631,249</u>	<u>1,244,871</u>	<u>( 940,144)</u>	<u>9,935,976</u>
Total capital assets being depreciated	<u>253,973,527</u>	<u>10,530,933</u>	<u>9,526,137</u>	<u>274,030,597</u>
Less accumulated depreciation:				
Buildings and improvements	( 11,254,834)	( 477,816)	-	( 11,732,650)
Other improvements	( 86,742,745)	( 10,145,525)	-	( 96,888,270)
Machinery and equipment	<u>( 6,887,223)</u>	<u>( 561,244)</u>	<u>109,479</u>	<u>( 7,338,988)</u>
Total accumulated depreciation	<u>( 104,884,802)</u>	<u>( 11,184,585)</u>	<u>109,479</u>	<u>( 115,959,908)</u>
Total capital assets being depreciated, net	<u>149,088,725</u>	<u>( 653,652)</u>	<u>9,635,616</u>	<u>158,070,689</u>
Business-type activities capital assets, net	<u>\$ 163,438,707</u>	<u>\$ 10,030,352</u>	<u>\$ ( 44,729)</u>	<u>\$ 173,424,330</u>

Depreciation expense was charged to functions/programs of the City as follows:

Governmental activities:	
General government	\$ 479,870
Public safety	862,680
Public works	4,516,632
Health and welfare	52,796
Cultural and recreational	1,307,984
Capital assets held by the City's internal service funds are charged to the various functions	<u>481,464</u>
Total depreciation expense - governmental activities	<u>\$ 7,701,426</u>
Business-type activities:	
Electric	\$ 3,064,999
Water	4,928,398
Wastewater	2,419,494
Solid waste	134,826
Storm water	<u>641,091</u>
Total depreciation expense - business-type activities	<u>\$ 11,188,808</u>

**CITY OF WEATHERFORD, TEXAS**  
**Notes to the Financial Statements**

**D. Deferred Outflows and Inflows of Resources**

Governmental funds report deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities in the current period. At the end of the current fiscal year, the various components of deferred inflows reported in the governmental funds were as follows:

	Debt			Totals
	General	Service	TIRZ	
Delinquent property taxes	\$ 142,356	\$ 69,352	\$ 1,171	\$ 212,879
Intergovernmental-grants	122,258	12,357,878	200,650	12,680,786
Court fines	<u>133,952</u>	<u>-</u>	<u>-</u>	<u>133,952</u>
Total - unavailable	<u>\$ 398,566</u>	<u>\$ 12,427,230</u>	<u>\$ 201,821</u>	<u>\$ 13,027,617</u>

Amounts are aggregated into a single deferred outflows or inflows of resources for certain columns. Below is the detail of deferred outflows and inflows of resources for governmental and business-type activities.

	Business-type Activities				Totals
	Governmental Activities	Municipal Utility System	Solid Waste	Storm Water Utility	
<b>Deferred outflows:</b>					
Charge on refunding	\$ -	\$ 628,128	\$ -	\$ -	\$ 628,128
Related to pensions	1,945,720	562,600	90,299	-	2,598,619
Related to OPEB - SDBF	275,009	75,457	11,491	724	362,681
Related to OPEB - Retiree Health Plan	<u>3,411,295</u>	<u>1,113,786</u>	<u>200,359</u>	<u>-</u>	<u>4,725,440</u>
Total deferred outflow	<u>\$ 5,632,024</u>	<u>\$ 2,379,971</u>	<u>\$ 302,149</u>	<u>\$ 724</u>	<u>\$ 8,314,868</u>
<b>Deferred inflows:</b>					
Related to pensions	\$ 2,899,205	\$ 838,299	\$ 134,548	\$ -	\$ 3,872,052
Related to OPEB - SDBF	96,353	26,437	4,026	254	127,070
Related to OPEB - Retiree Health Plan	<u>2,977,773</u>	<u>972,242</u>	<u>174,896</u>	<u>-</u>	<u>4,124,911</u>
Total deferred inflow	<u>\$ 5,973,331</u>	<u>\$ 1,836,978</u>	<u>\$ 313,470</u>	<u>\$ 254</u>	<u>\$ 8,124,033</u>

**CITY OF WEATHERFORD, TEXAS**  
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**E. Bonds, Certificates of Obligation and Tax Notes Payable**

Bonds, certificates of obligation and tax notes payable at September 30, 2021, consist of the following individual issues:

**Governmental activities**

\$18,220,000 2021 Certificate of Obligation Bonds, to constructing and equipping public safety facilities, due in annual installments through September 1, 2041, 1.50% - 4.00%.	\$ 18,220,000
\$27,845,000 2020 General Obligation Refunding Bonds, to refund and restructure the City's General Obligation Bonds, Series 2010, and the Combination Tax & Revenue Certificates of Obligation, Series 2011, due in annual installments through March 1, 2034, 2.125% - 4.00%.	27,315,000
\$7,345,000 2014 General Obligation Refunding Bonds, to refund and restructure the City's Certificates of Obligation Bonds, Series 2007, due in annual installments through March 1, 2027, 2.00% - 4.00%.	3,995,000
\$4,320,000 2018 General Obligation Refunding Bonds, to refund and restructure the City's Certificates of Obligation Bonds, Series 2006 and 2008, due in annual installments through March 1, 2028, 2.57%.	3,005,000
\$6,065,000 2016 Tax Notes, to fund TIRZ projects, due in annual installments through March 1, 2023, 1.485%.	1,810,000
\$5,060,000 2017 Tax Notes, for radio upgrades and dispatch console, and pool repairs and upgrades, due in semi-annual installments through March 1, 2024, 1.77%.	<u>2,230,000</u>
Total governmental activities	<u>\$ 56,575,000</u>

**Business-type activities**

\$41,565,000 2015 Utility System Revenue Refunding and Improvement Bonds, to refund the 2005 Utility System Refunding Bonds, to refund a portion of the 2006 Utility System Refunding Bonds and for improvements and extensions to the City's water, wastewater, and electric systems, due in annual installments through September 1, 2035, 2.00% - 5.00%.	\$ 23,425,000
\$2,035,000 2015 Municipal Storm Water Utility System Revenue Bonds, for improvements to the City's storm water system, due in annual installments through September 1, 2025, 2.77%.	885,000
\$11,220,000 Tax & Utility System (Surplus Pledge) Revenue Certificates of Obligation, Series 2016 Texas Water Development Board Clean Water SRF Loan, due in semi-annual installments through September 30, 2036.	8,540,000
\$4,565,000 Tax and Utility System Certificates of Obligation, Series 2018 for improvements to the Utility System due in semi-annual installments through March 1, 2038, 3.0% - 3.5%.	<u>4,045,000</u>
Total business-type activities	<u>\$ 36,895,000</u>

**CITY OF WEATHERFORD, TEXAS**  
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Annual debt payment requirements for general obligation and certificates of obligation and tax notes as of September 30, 2021, are as follows:

Governmental Activities:

Fiscal Year	General Obligation		Certificates of Obligation		Total
	Principal	Interest	Principal	Interest	
2022	3,215,000	1,146,194	\$ 520,000	621,587	\$ 5,502,781
2023	4,615,000	1,005,719	690,000	415,544	6,726,263
2024	5,040,000	814,181	720,000	423,344	6,997,525
2025	5,285,000	607,681	745,000	394,044	7,031,725
2026	6,085,000	380,281	780,000	363,544	7,608,825
2027-2031	5,845,000	494,406	4,380,000	1,324,519	12,043,925
2032-2036	1,225,000	32,053	4,955,000	749,541	6,961,594
2037-2041	-	-	5,430,000	275,700	5,705,700
	<u>\$ 31,310,000</u>	<u>\$ 4,480,515</u>	<u>\$ 18,220,000</u>	<u>\$ 4,567,823</u>	<u>\$ 58,578,338</u>

Fiscal Year	Private Placement				Total
	General Obligation		Tax Notes		
	Principal	Interest	Principal	Interest	
2022	455,000	71,382	1,635,000	53,163	\$ 2,214,545
2023	470,000	59,495	1,650,000	26,670	2,206,165
2024	560,000	46,260	755,000	6,682	1,367,942
2025	575,000	31,675	-	-	606,675
2026	585,000	16,769	-	-	601,769
2027-2031	360,000	9,252	-	-	369,252
	<u>\$ 3,005,000</u>	<u>\$ 234,833</u>	<u>\$ 4,040,000</u>	<u>\$ 86,515</u>	<u>\$ 7,366,348</u>

Business-type Activities:

Fiscal Year	Revenue Bonds		Total
	Principal	Interest	
2022	3,275,000	1,249,502	\$ 4,524,502
2023	2,645,000	1,089,377	3,734,377
2024	2,765,000	960,853	3,725,853
2025	2,900,000	826,428	3,726,428
2026	3,045,000	685,277	3,730,277
2027-2031	6,075,000	2,283,225	8,358,225
2032-2036	6,165,000	836,240	7,001,240
2037-2038	600,000	21,175	621,175
	<u>\$ 27,470,000</u>	<u>\$ 7,952,077</u>	<u>\$ 35,422,077</u>

Fiscal Year	Revenue Bonds-Private Placement		Total
	Principal	Interest	
2022	740,000	132,060	\$ 872,060
2023	755,000	124,228	879,228
2024	760,000	115,192	875,192
2025	770,000	104,840	874,840
2026	545,000	93,555	638,555
2027-2031	2,820,000	370,739	3,190,739
2032-2036	3,035,000	155,668	3,190,668
	<u>\$ 9,425,000</u>	<u>\$ 1,096,282</u>	<u>\$ 10,521,282</u>

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On December 15, 2016, the City issued \$11,220,000 Tax & Utility System Revenue Certificates of Obligation, Series 2016 Texas Water Development Board Clean Water SRF Loan. The bonds have a stated interest rate of 0.120%-1.740% and mature on September 1, 2036. The bonds were issued as part of a grant agreement with the Texas Water Development Board to construct improvements and extensions to the City’s wastewater and reclaimed water system. As part of the overall grant package, the City was issued an additional \$1,550,433 in principal forgiveness from the Clean Water State Revolving Fund Program that does not need to be paid back as long as the grant conditions are met. Proceeds from the loans have been restricted in the financial statements.

During the current year, the City issued Certificate of Obligation Bonds, Series 2021 with a stated interest rate of 1.76%. These bonds were issued in to fund the construction of a public safety building in the amount of \$18,220,000

The City issues a variety of long-term debt instruments in order to acquire and/or construct major capital facilities and equipment for governmental activities. These instruments include general obligation bonds, certificates of obligation, and tax notes. These debt obligations are secured by primarily future property tax revenues. In some cases, these bonds are also secured by a pledge of net revenues from the utility system.

Additionally, certain obligations that were marketed as private placements have been separately identified; however, the terms of these obligations are not significantly different than other obligations and do not have substantive acceleration clauses. Should the City default on these bonds, any registered owner of the obligations is entitled to seek a writ of mandamus from a court of proper jurisdiction requiring the City to make payment.

The revenue bonds are collateralized by the revenue of the combined utility system and the various special funds established by the bond ordinances. The ordinances provide that the revenue of the system is to be used, first, to pay operating and maintenance expenses of the system and, second, to establish and maintain the revenue bond funds.

Any remaining revenues may then be used for any lawful purpose. The ordinances also contain provisions, which, among other items, restrict the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and certain financial ratios are met. The City is in compliance with these financial requirements.

Below is a summary of the various restricted asset accounts required by the bond ordinances along with the actual cash reserved as of September 30, 2021.

	<u>Required</u>	<u>Actual</u>
Reserve fund	\$ 3,067,616	\$ 3,439,020
Bond fund	\$ 404,374	\$ 1,039,962

**Defeased Debt Outstanding**

In prior years, the City defeased certain bonds by placing the proceeds of new bonds in an irrevocable trust to provide all future debt service payments on the old bonds. Accordingly, the trust accounts and the defeased bonds are not included in the City’s financial statements. As of September 30, 2021, the City does not have any bonds considered defeased.

**CITY OF WEATHERFORD, TEXAS**  
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**F. Capital Lease Obligation**

The City's direct borrowings (capital leases) related to governmental and business-type activities are secured with equipment as collateral. The future minimum lease obligations and the net present value of these minimum lease payments as of September 30, 2021, were as follows:

	<u>Governmental Activities</u>
2022	243,999
2023	197,476
2024	81,476
2025	81,476
2026	81,476
2027	<u>81,476</u>
Total minimum lease payments	767,378
Less: amount representing interest	<u>( 55,036)</u>
Present value of minimum lease payments	<u>\$ 712,343</u>
	<u>Business-type Activities</u>
2022	\$ 45,731
2023	45,731
2024	45,731
2025	45,731
2026	45,731
2027	<u>45,730</u>
Total minimum lease payments	274,385
Less: amount representing interest	<u>( 23,167)</u>
Present value of minimum lease payments	<u>\$ 251,218</u>

**G. Long-term Liability Activity**

Long-term liability activity for the year ended September 30, 2021, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<b>Governmental activities:</b>					
Bonds and Certificates of Obligations:					
General obligations	\$ 35,020,000	\$ -	\$ 3,710,000	\$ 31,310,000	\$ 3,215,000
General obligations-private placement	3,445,000	-	440,000	3,005,000	455,000
Certificates of obligation	-	18,220,000	-	18,220,000	520,000
Issuance premium	<u>3,681,430</u>	<u>1,092,911</u>	<u>425,855</u>	<u>4,348,486</u>	<u>351,872</u>
Totals	<u>42,146,430</u>	<u>19,312,911</u>	<u>4,575,855</u>	<u>56,883,486</u>	<u>4,541,872</u>
Tax notes-private placement	5,795,000	-	1,755,000	4,040,000	1,635,000
Capital lease-direct borrowing	927,409	-	215,066	712,343	222,576
Compensated absences	<u>3,474,477</u>	<u>1,599,595</u>	<u>1,431,310</u>	<u>3,642,762</u>	<u>531,123</u>
Governmental activities long-term liabilities	<u>\$ 52,343,316</u>	<u>\$ 20,912,506</u>	<u>\$ 7,977,231</u>	<u>\$ 65,278,591</u>	<u>\$ 6,930,571</u>

The General Fund has typically been used to liquidate governmental activities compensated absences and capital lease, and the Debt Service Fund is typically has been used to liquidate tax notes.

**CITY OF WEATHERFORD, TEXAS**  
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	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<b>Business-type activities:</b>					
Bonds payable:					
Revenue bonds	\$ 30,600,000	\$ -	\$ 3,130,000	\$ 27,470,000	\$ 3,275,000
Revenue bonds-private placement	10,160,000	-	735,000	9,425,000	740,000
Issuance premium	3,632,688	-	243,449	3,389,239	-
Totals	<u>44,392,688</u>	<u>-</u>	<u>4,108,449</u>	<u>40,284,239</u>	<u>4,015,000</u>
Capital lease-direct borrowing	289,480	-	38,262	251,218	39,249
Compensated absences	<u>1,097,439</u>	<u>356,261</u>	<u>429,845</u>	<u>1,023,855</u>	<u>179,358</u>
Business-type activities long-term liabilities	<u>\$ 45,779,607</u>	<u>\$ 356,261</u>	<u>\$ 4,576,556</u>	<u>\$ 41,559,312</u>	<u>\$ 4,233,607</u>

**H. Net Pension and Total OPEB Liabilities**

Amounts are aggregated into a single net pension liability and total OPEB liability for certain columns. Below is the detail of net pension liability and total OPEB liability for governmental and business-type activities.

	<u>Governmental Activities</u>	<u>Business-type Activities</u>			<u>Totals</u>
		<u>Municipal Utility System</u>	<u>Solid Waste</u>	<u>Storm Water Utility</u>	
Net pension liability	<u>\$ 6,479,423</u>	<u>\$ 1,873,510</u>	<u>\$ 300,702</u>	<u>\$ -</u>	<u>\$ 8,653,635</u>
Total OPEB liability - Due within one year:					
TMRS SDBF	\$ 112,492	\$ 30,865	\$ 4,700	\$ 295	\$ 148,352
Retiree Health Plan	<u>993,883</u>	<u>324,502</u>	<u>58,374</u>	<u>-</u>	<u>1,376,759</u>
Total due within one year	<u>1,106,375</u>	<u>355,367</u>	<u>63,074</u>	<u>295</u>	<u>1,525,111</u>
Total OPEB liability - Due in more than one year:					
TMRS SDBF	1,017,215	279,105	42,502	2,680	1,341,502
Retiree Health Plan	<u>12,041,688</u>	<u>3,931,605</u>	<u>707,256</u>	<u>-</u>	<u>16,680,549</u>
Total due in more than one year	<u>13,058,903</u>	<u>4,210,710</u>	<u>749,758</u>	<u>2,680</u>	<u>18,022,051</u>
Total OPEB liability	<u>\$ 14,165,278</u>	<u>\$ 4,566,077</u>	<u>\$ 812,832</u>	<u>\$ 2,975</u>	<u>\$ 19,547,162</u>

Pension and OPEB expense amounts are reported for certain columns. Below is the detail of pension and OPEB expense for governmental and business-type activities.

	<u>Governmental Activities</u>	<u>Business-type Activities</u>			<u>Totals</u>
		<u>Municipal Utility System</u>	<u>Solid Waste</u>	<u>Storm Water Utility</u>	
Pension expense	<u>\$( 1,379,830)</u>	<u>\$( 197,404)</u>	<u>\$( 35,070)</u>	<u>\$ -</u>	<u>\$( 1,612,304)</u>
OPEB expense:					
TMRS SDBF	\$ 94,207	\$ 25,848	\$ 3,936	\$ 247	\$ 124,238
Retiree Health Plan	<u>( 1,096,083)</u>	<u>( 357,870)</u>	<u>( 64,377)</u>	<u>-</u>	<u>( 1,518,330)</u>
Total OPEB expense	<u>\$( 1,001,876)</u>	<u>\$( 332,022)</u>	<u>\$( 60,441)</u>	<u>\$ 247</u>	<u>\$( 1,394,092)</u>

**V. OTHER INFORMATION**

**A. Defined Benefit Pension Plan**

**Plan Descriptions.** The City participates as one of 890 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agency multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Sections 401(a) of the Internal Revenue Code. TMRS issues a publicly available annual comprehensive financial report (ACFR) that can be obtained at [www.tMrs.com](http://www.tMrs.com).

All eligible employees of the City are required to participate in TMRS.

**Benefits Provided.** TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the City-financed monetary credits, with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payment options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest.

The City grants monetary credits for service rendered of a theoretical amount equal to two times what would have been contributed by the employee, with interest. Monetary credits, also known as the matching ratio, are 200% of the employee's accumulated contributions and are only payable in the form of an annuity.

Beginning in 2000, the City granted an annually repeating (automatic) basis monetary credit referred to as an updated service credit (USC) which is a theoretical amount that takes into account salary increases or plan improvements. If at any time during their career an employee earns a USC, this amount remains in their account earning interest at 5% until retirement. At retirement, the benefit is calculated as if the sum of the employee's accumulated contributions with interest and the employer match plus employer-financed monetary credits, such as USC, with interest were used to purchase an annuity. Additionally, initiated in 2014, the City provided on an annually repeating (automatic) basis cost of living adjustments (COLA) for retirees equal to a percentage of the change in the consumer price index (CPI).

A summary of plan provisions for the City are as follows:

Employee deposit rate	7%
Matching ratio (City to employee)	2 to 1
Years required for vesting	5
Service retirement eligibility	20 years to any age, 5 years at age 60 and above
Updated service credit	100% repeating
Annuity increase to retirees	50% of CPI repeating

*Employees covered by benefit terms*

At the December 31, 2020 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries current receiving benefits	245
Inactive employees entitled to but not yet received benefits	197
Active employees	<u>361</u>
Total	<u><u>803</u></u>

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**CITY OF WEATHERFORD, TEXAS**  
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**Contributions.** The contribution rates for employees in TMRS are either 5%, 6%, or 7% of employee gross earnings, and the City matching percentages are with 100%, 150%, or 200%, both as adopted by the governing body of the city. Under the state law governing TMRS, the contributions rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees for the City were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the City were 13.51% and 13.88% in calendar years 2020 and 2021, respectively. The City's contributions to TMRS for the year ended September 30, 2021, were \$3,217,667, and were equal to the required contributions.

**Net Pension Liability.** The City's Net Pension Liability (NPL) was measured as of December 31, 2020, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

*Actuarial assumptions:*

The Total Pension Liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.5% per year
Overall payroll growth	2.75% per year
Investment rate of return	6.75%, net of pension plan investment expense, including inflation

Salary increases are based on a service-related table. Mortality rates for active members are based on the PUB(10) mortality tables with the Public Safety table used for males and the General Employee table used for females. Mortality rates for healthy retirees and beneficiaries are based on the Gender-distinct 2019 Municipal Retirees of Texas mortality tables. The rates for actives, healthy retirees and beneficiaries are projected on a fully generational basis by Scale UMP to account for future mortality improvements. For disabled annuitants, the same mortality tables for healthy retirees are used with a 4-year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3.0% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four-year period from December 31, 2014 to December 31, 2018. They were adopted in 2019 and first used in the December 31, 2019 actuarial valuation. The post-retirement mortality assumption for healthy annuitants and Annuity Purchase Rate (APRs) are based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. In conjunction with these changes first used in the December 31, 2013 valuation, the System adopted the Entry Age Normal actuarial cost method and a one-time change to the amortization policy. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TMRS.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. In determining their best estimate of a recommended investment return assumption under the various alternative asset allocation portfolios, GRS focused on the area between (1) arithmetic mean (aggressive) without an adjustment for time (conservative) and (2) the geometric mean (conservative) with an adjustment for time (aggressive).

**CITY OF WEATHERFORD, TEXAS**  
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The target allocation and best estimates of real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Global Equity	30.0%	5.30%
Core Fixed Income	10.0%	1.25%
Non-Core Fixed Income	20.0%	4.14%
Real Return	10.0%	3.85%
Real Estate	10.0%	4.00%
Absolute Return	10.0%	3.48%
Private Equity	10.0%	7.75%
Total	100.0%	

*Discount Rate*

The discount rate used to measure the Total Pension Liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

*Changes in the Net Pension Liability*

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at 12/31/2019	\$ 129,971,922	\$ 119,810,471	\$ 10,161,451
Changes for the year:			
Service cost	3,886,319	-	3,886,319
Interest	8,702,274	-	8,702,274
Difference between expected and actual experience	( 323,723)	-	( 323,723)
Contributions - employer	-	3,109,625	( 3,109,625)
Contributions - employee	-	1,628,022	( 1,628,022)
Net investment income	-	9,096,182	( 9,096,182)
Benefits payments, including refunds of employee contributions	( 5,984,996)	( 5,984,996)	-
Administrative expense	-	( 58,847)	58,847
Other change	-	( 2,296)	2,296
Net changes	<u>6,279,874</u>	<u>7,787,690</u>	<u>( 1,507,816)</u>
Balance at 12/31/2020	<u>\$ 136,251,796</u>	<u>\$ 127,598,161</u>	<u>\$ 8,653,635</u>

The City's net pension liability is generally liquated by the General Fund and Proprietary Funds.

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*Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the net pension liability of the City, calculated using the discount rate of 6.75%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease in in Discount Rate (5.75%)	Discount Rate (6.75%)	1% Increase in in Discount Rate (7.75%)
City's net pension liability	\$ 28,217,338	\$ 8,653,635	\$( 7,394,377)

*Pension Plan Fiduciary Net Position*

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TMRS financial report. The report may be obtained on the Internet at [www.tmr.com](http://www.tmr.com).

**Pension Expense and Deferred Inflows and Outflows of Resources Related to Pensions.** For the year ended September 30, 2021, the City recognized pension expense of \$1,612,304. At September 30, 2021, the City reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 102,519	\$ 476,318
Changes in actuarial assumptions	170,902	-
Difference between projected and actual investment earnings	-	3,395,734
Contributions subsequent to the measurement date	2,325,198	-
<b>Totals</b>	<b>\$ 2,598,619</b>	<b>\$ 3,872,052</b>

\$2,325,198 reported as deferred outflows of resources related to pension resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2022. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expenses as follows:

For the Year Ended September 30,	
2022	\$( 1,366,525)
2023	22,193
2024	( 2,006,655)
2025	( 247,644)

**B. Postemployment Benefits Other Than Pensions (OPEB) - TMRS Supplemental Death Benefits Fund**

**Plan Description.** The City voluntarily participates in a single-employer other postemployment benefit (OPEB) plan administered by TMRS. The Plan is a group-term life insurance plan known as the Supplemental Death Benefits Fund (SDBF). The Plan is established and administered in accordance with the TMRS Act identically to the City's pension plan. SDBF includes coverage for both active and retired members, and assets are commingled for the payment of such benefits. Therefore, the Plan does not qualify as an OPEB Trust in accordance with paragraph 4 of GASB Statement No. 75.

**Benefits Provided.** The SDBF provides group-term life insurance to City employees who are active members in TMRS, including or not including retirees. The City Council opted into this program via an ordinance, and may terminate coverage under, and discontinue participation in, the SDBF by adopting an ordinance before November 1 of any year to be effective the following January 1.

**CITY OF WEATHERFORD, TEXAS**  
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Payments from this fund are similar to group-term life insurance benefits and are paid to the designated beneficiaries upon the receipt of an approved application for payment. The death benefit for active employees provides a lump-sum payment approximately equal to the employee’s annual salary (calculated based on the employee’s actual earnings for the 12-month period preceding the month of death). The death benefit for retirees is considered an other employment benefit and is a fixed amount of \$7,500.

The number of employees currently covered by the benefit terms is as follows:

Inactive employees or beneficiaries currently receiving benefits	188
Inactive employees entitled to but not yet receiving benefits	47
Active employees	<u>361</u>
Total	<u><u>596</u></u>

**Contributions.** The City contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation, which was 0.17% for 2021 and 0.17% for 2020, of which 0.04% represented the retiree-only portion for each year, as a percentage of annual covered payroll. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to prefund retiree term life insurance during employees’ entire careers. The City’s contributions to the SDBF for the years ended September 30, 2021 were \$46,205 representing contributions for both active and retiree coverage, which equaled the required contributions each year.

**Total OPEB Liability**

The City’s total OPEB liability of \$1,489,855 was measured as of December 31, 2020 and was determined by an actuarial valuation as of that date.

**Actuarial Assumptions and Other Inputs.** The Total OPEB Liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions:

Inflation rate	2.5% per annum
Actuarial cost method	Entry age normal
Discount rate	2.00%
Projected salary increases	3.5% to 11.5% including inflation

Administrative expenses for the SDBF are paid through the TMRS Pension Trust Fund and are wholly accounted for under the provisions of GASB Statement No. 68.

Salary increases are based on a service-related table. Mortality rates for active members are based on the PUB(10) mortality tables with the Public Safety table used for males and the General Employee table used for females. Mortality rates for healthy retirees and beneficiaries are based on the Gender-distinct 2019 Municipal Retirees of Texas mortality tables. The rates for actives, healthy retirees and beneficiaries are projected on a fully generational basis by Scale UMP to account for future mortality improvements. For disabled annuitants, the same mortality tables for healthy retirees are used with a 4-year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3.0% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study for the period December 31, 2014 to December 31, 2018.

The SDBF program is treated as an unfunded OPEB plan because the SDBF trust covers both actives and retirees and the assets are not segregated for these groups. As such, a single discount rate of 2.00% was used to measure the total OPEB liability. Because the plan is essentially a “pay-as-you-go” plan, the single discount rate is equal to the prevailing municipal bond rate. The source of the municipal bond rate was fixed-income municipal bonds with 20 years to maturity that include only

**CITY OF WEATHERFORD, TEXAS**  
**Notes to the Financial Statements**

federally tax-exempt municipal bonds as reported in Fidelity Index’s “20-year Municipal GO AA Index” as of December 31, 2020.

**Discount Rate Sensitivity Analysis.** The following schedule shows the impact of the total OPEB liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (2.00%) in measuring the total OPEB liability.

	<u>1% Decrease in</u> <u>Discount Rate (1.00%)</u>	<u>Discount Rate (2.00%)</u>	<u>1% Increase in</u> <u>Discount Rate (3.00%)</u>
Total OPEB Liability	\$ 1,816,082	\$ 1,489,854	\$ 1,236,225

**Changes in the Total OPEB Liability**

	<u>Total OPEB</u> <u>Liability</u>
Balance at 12/31/2019	\$ 1,247,690
Changes for the year:	
Service cost	46,515
Interest	34,823
Difference between expected and actual experience	( 25,869)
Changes of assumptions and other inputs	195,999
Benefit payments	( 9,304)
Net changes	<u>242,164</u>
Balance at 12/31/2020	<u>\$ 1,489,854</u>

Changes in assumptions and other inputs reflect a change in the discount rate from 2.75% to 2.00%.

The City’s total OPEB liability is generally liquidated by the General Fund and Proprietary Funds.

**OPEB Expense and Deferred Inflows and Outflows of Resources Related to OPEB.** For the year ended September 30, 2021, the City recognized OPEB expense of \$124,238. There were no changes of benefit terms that affected measurement of the total OPEB liability during the measurement period.

At September 30, 2021, the City reported deferred outflows and inflows of resources related to other post-employment benefits from the following sources:

	<u>Deferred Outflows</u> <u>of Resources</u>	<u>Deferred Inflows</u> <u>of Resources</u>
Differences between expected and actual economic experience	\$ 28,160	\$ 87,709
Changes in actuarial assumptions	327,760	39,361
Contributions subsequent to the measurement date	<u>6,761</u>	<u>-</u>
Totals	<u>\$ 362,681</u>	<u>\$ 127,070</u>

\$6,761 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability for the year ending September 30, 2022. Other amounts of the reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>For the Year</u> <u>Ended September 30,</u>	
2022	\$ 52,556
2023	52,556
2024	44,293
2025	41,534
2026	31,107
Thereafter	6,804

**C. Postemployment Benefits Other Than Pensions (OPEB) – Retiree Health Plan**

**Plan Description.** The City offers its retired employees health insurance benefits through a single-employer defined benefit OPEB plan, under City policy. This plan is administered by the City and it has the authority to establish and amend the benefit terms and financing arrangements. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

**Benefits and Contributions.** After October 2000, the City began paying for 100 percent of the premiums of health, dental, and vision care for employees who retire from fulltime service with the City. On March 1, 2007, the City changed this policy to only pay the medical premiums for those retirees who attain age 55 with 20 years of continuous service before retirement and meet the requirements under TMRS. On September 23, 2008, eligibility was further limited to those employees that were hired regular, fulltime before October 1, 2008.

Therefore, under the existing plan, the City will pay 100% medical, dental, and vision premiums for those retirees who were hired regular fulltime before October 1, 2008, retire after October 1, 2008, and meet the following qualifications:

1. Employed by the City of Weatherford in a fulltime status for a period of at least 20 years continuously prior to retirement;
2. Meet eligibility requirements under TMRS; and
3. Attain minimum age 55 at retirement date.

The City of Weatherford will not pay any portion of medical premiums for retirees hired after October 1, 2008.

Retirement under TMRS is attainment of 20 years of service, any age or five years of service and age 60. Only fulltime employees who attain age 55 with 20 years of continuous service with the City are eligible for health benefits. Employees retiring early under retirement conditions or who terminate employment are not eligible for retiree health benefits. Survivors of employees who die while actively employed are not eligible for retiree health care benefits. Employees who retire under a disability retirement must meet the eligibility requirements stated above to be eligible for health care benefits. Spouses and the dependents of retired employees are eligible to continue health care, dental and vision benefits, or Medicare Supplement with payment of 100% of premiums, until death of retiree. Upon death of retiree, all benefits cease. Retirees are required to enroll in Medicare Supplement policy for retiree. Retirees who decide to opt-out of the health care plan are not eligible to opt back.

Retirees are responsible for payment of premiums for any dependent coverage, and the City pays the retirees premiums. The City’s contributions to the OPEB for the year ended September 30, 2021, were \$359,670, which equal benefit payments for retirees.

The number of employees currently covered by the benefit terms is as follows:

Inactive employees or beneficiaries currently receiving benefits	58
Active members	<u>355</u>
Total	<u><u>413</u></u>

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**CITY OF WEATHERFORD, TEXAS**  
**Notes to the Financial Statements**

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*Actuarial Methods and Assumptions*

Significant methods and assumptions were as follows:

Actuarial Valuation Date	December 31, 2020
Actuarial Cost Method	Individual Entry-Age Normal
Inflation Rate	2.00%
Salary Increases	3.50% to 11.50%, including inflation
Demographic Assumptions	Based on the experience study covering the four year period ending December 31, 2018 as conducted for the Texas Municipal Retirement System (TMRS). The standard TMRS retirement rates were adjusted to reflect the impact of the City's retiree medical plan design.
Mortality	For healthy retirees, the gender-distinct gender-distinct 2019 Municipal Retirees of Texas mortality tables are used. The rates are projects on a fully generational basis using the ultimate mortality improvement rates in teh MP tables to account for future mortability improvements.
Health care cost trend rates	For Pre-65, initial rate of 7.00% declining to an ultimate rate of 4.25% after 13 years. For post-65, initial rate of 6.30% declining to an ultimate rate of 4.25% after 13 years.
Participation rates	It was assumed that 90% of retirees who are eligible for the City subsidy and 3% of those who are not eligible for the City subsidy would choose to receive health care benefits through the City.
Discount rate	The discount rate changed from 2.75% as of December 31, 2018 to 2.00% as of December 31, 2019.

Projections of health benefits are based on the plan as understood by the City and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the City and its employees to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

A Single Discount Rate of 2.00% was used to measure the total OPEB liability. This Single Discount Rate was based on the municipal bond rates as of the measurement date. The source of the municipal bond rate was Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2020.

*Changes in the Total OPEB Liability*

The City's total OPEB liability of \$18,057,308 was measured as of December 31, 2020 and was determined by an actuarial valuation as of December 31, 2020.

**CITY OF WEATHERFORD, TEXAS**  
**Notes to the Financial Statements**

	<u>Total OPEB Liability</u>
Balance at 12/31/2019	\$ 19,914,123
Changes for the year:	
Service cost	524,510
Interest on the total liability	549,365
Changes of benefit terms	( 2,284,361)
Difference between expected and actual experience	( 2,253,468)
Changes in assumptions and other inputs	2,006,042
Benefit payments	( 398,903)
Net changes	<u>( 1,856,815)</u>
Balance at 12/31/2020	<u>\$ 18,057,308</u>

Changes in assumptions and other inputs reflect a change in the discount rate from 2.75% to 2.00%, and updates to the health care trend assumption. Change of benefit terms reflect changes made by the City to remove spouses from the plan once the member turns 65 and updating the explicit subsidy to the maximum of \$600 that the City pays.

The City's total OPEB liability is generally liquated by the General Fund and Proprietary Funds.

*Discount Rate Sensitivity Analysis*

The following schedule shows the impact of the total OPEB liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (2.00%) in measuring the total OPEB liability.

	<u>1% Decrease in Discount Rate (3.00%)</u>	<u>Discount Rate (2.00%)</u>	<u>1% Increase in Discount Rate (1.00%)</u>
City's total OPEB liability	\$ 21,315,490	\$ 18,057,308	\$ 15,452,183

*Healthcare Cost Trend Rate Sensitivity Analysis*

The following schedule shows the impact of the total OPEB liability if the Healthcare Cost Trend Rate used was 1% less than and 1% greater than what was used in measuring the total OPEB liability.

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rate Assumption</u>	<u>1% Increase</u>
City's total OPEB liability	\$ 15,211,108	\$ 18,057,308	\$ 21,778,693

*OPEB Expense and Deferred Outflows of Resources Related to OPEB*

For the year ended September 30, 2021, the City recognized OPEB expense of \$1,158,660. At September 30, 2021, the City reported deferred outflows and inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 25,001	\$ 4,124,911
Changes in actuarial assumptions	4,404,726	-
Contributions subsequent to the measurement date	<u>295,713</u>	<u>-</u>
Total	<u>\$ 4,725,440</u>	<u>\$ 4,124,911</u>

**CITY OF WEATHERFORD, TEXAS**  
**Notes to the Financial Statements**

\$295,713 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date are due to benefit payments the City paid with own assets and will be recognized as a reduction of the total OPEB liability for the year ending September 30, 2022. Other amounts of the reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>For the Year</u> <u>Ended September 30,</u>	
2022	\$ 51,826
2023	51,826
2024	51,826
2025	51,826
2026	51,826
Thereafter	45,686

**D. Deferred Compensation Plan**

The City offers its employees a tax-deferred compensation plan meeting the requirements of Internal Revenue Code Section 457. The plan was established by City ordinance that appointed ICMA Retirement Corporation as plan administrator. The City’s fiduciary responsibility is to remit employee deferred compensation to the administrator on a regular basis. The deferred compensation is not available to employees until termination, retirement, death, or emergency.

**E. Risk Management**

The City is exposed to various risks of loss related to theft or damage of assets, errors and omissions, injuries to employees, and natural disasters. These risks are covered by the City’s participation in the Texas Municipal League Intergovernmental Risk Pool (TMLIRP) for liability, property, and workers’ compensation. TMLIRD is a self-sustaining risk pool operated on a state-wide basis for the benefit of several hundred Texas cities and other public entities. The City pays annual premiums to the TMLIRP, which retains risk of loss up to \$3,000,000 and obtains independent coverage for losses in excess of that amount.

The City retains no risk except for the deductible amounts as shown below:

<u>Type of Coverage</u>	<u>Limit Per Occurrence</u>	<u>Annual Aggregate</u>	<u>Deductible</u>
General liability	\$ 2,000,000	\$ 4,000,000	\$ 5,000
Law enforcement liability	2,000,000	4,000,000	5,000
Errors and omissions liability	2,000,000	4,000,000	50,000
Auto liability	2,000,000	N/A	5,000
Auto physical damage	ACV*	N/A	1,000
Real and personal property	95,527,342	95,527,342	2,500
Mobile equipment	3,567,150	3,567,150	1,000
Boiler and machinery	11,000,000	N/A	2,500
Sewage backup	50,000	N/A	500

\*Actual cash value

There have been no reductions in coverage from the coverage in the prior year, and there have been no settlements that exceeded coverage in the current or past four fiscal years.

The City has a self-insured employee and retiree health plans, effective January 1, 2018. TML Multistate Intergovernmental Employee Benefits Pool (IEBP) is the third-party administrator for the employee and pre-65 retiree health plans. Claims and other plan administration services are performed by TML Multistate IEBP. All participating funds make payments to an Internal Service Fund for their portion of health plan cost.

Financial responsibility in a self-insured funding arrangement is on the City, the risk of losses exceeding

**CITY OF WEATHERFORD, TEXAS**  
**Notes to the Financial Statements**

an affordable threshold is transferred to an insurance company through the purchase of stop-loss insurance with Companion Life Insurance Company. Stop-loss insurance protects the City from plan claims costs exceeding a specified deductible during the plan year.

The City has specific excess loss insurance to cover specific claims incurred by plan participants. The City has a \$125,000 specific deductible for each medical plan member. The City also has coverage for aggregate claims incurred under the self-insured health plan. Under this coverage, aggregate claims in excess of an estimate annual aggregate attachment point of \$4,021,127 would be covered up to an aggregate benefit period reimbursement maximum of \$1,000,000.

The City establishes the insurance claim liability based on estimates of the ultimate cost of claims reported but unsettled and of claims incurred but not reported. Activity for two years is as follows:

	<u>2021</u>	<u>2020</u>
Claims payable, beginning of year	\$ 292,828	\$ 96,614
Current year claims and changes in estimates	3,309,759	3,455,227
Payments on claims	<u>( 3,333,141)</u>	<u>( 3,259,013)</u>
Claims payable at end of year	<u>\$ 269,446</u>	<u>\$ 292,828</u>

**F. Contingencies**

The City participates in a number of federal and state grant programs. These programs are subject to program compliance audits by the grantors or their representatives. Any programs are subject to program compliance audits by the grantors of their representatives. Any liability that may arise as the result of these audits is not believed to be probable.

The City was not involved in litigation as of year-end that in the opinion of City’s legal counsel would have a material adverse effect on the financial condition of the City.

**G. Commitments**

On December 10, 2019, the City Council approved a contract with Brown Reynolds Watford Architects Inc in the amount of \$1,663,800 for the design of the Public Safety Building. This project is funded through General Fund revenues. As of September 30, 2021, work in the amount of \$1,421,075 was completed.

On August 27, 2020, the Municipal Utility Board approved a contract with Ana Site Construction, LLC in the amount of \$2,304,781 for the construction of the Reclaimed Water Pipeline – Part 2 project. The project is funded through the Texas Water Development Boards Clean Water State Revolving Fund. As of September 30, 2021, work in the amount of \$1,522,697 was completed.

On August 27, 2020, the Municipal Utility Board approved a contract with BAR Constructors, Inc. in the amount of \$5,310,809 for the construction of the Reclaimed Water Pump Station and Wastewater Treatment Plan improvements. The project is funded through the Texas Water Development Boards Clean Water State Revolving Fund. As of September 30, 2021, work in the amount of \$1,764,788 was completed.

On August 27, 2020, the Municipal Utility Board approved a contract with Calgon Carbon Corporation in the amount of \$576,780 for GAC filter media for the Dr. Paul Phillips Water Purification Plant Taste and Odor Treatment project. The project is funded through utility rate revenues. As of September 30, 2021, work had not yet begun on this project.

On September 24, 2020, the Municipal Utility Board approved a contract with Urban Infraconstruction LLC. in the amount of \$8,690,823 for the construction of the Dr. Paul Phillips Water Purification Plant Taste and Odor Treatment project. The project is funded through utility rate revenues. As of September 30, 2021, work in the amount of \$2,031,335 was completed.

On April 9, 2021, the City Council approved a contract with Sedalco, Inc. in the amount of \$18,994,584 for the construction and project management of the Public Safety Building. This project

is funded through bond proceeds from the 2021 Certificates of Obligations. As of September 30, 2021, work in the amount of \$7,197,470 was completed.

On May 27, 2021, the City Council approved a contract with Kimley Horn and Associates in the amount of \$1,780,000 for the design of the Downtown Bypass Phase 1 project. This project is funded through TIRZ funds and will be reimbursed from North Central Texas Council of Governments. As of September 30, 2021, work in the amount of \$181,150 was completed.

#### **H. Tax Abatements**

The City enters into economic development agreements designed to promote development and redevelopment within the City, stimulate commercial activity, generate additional sales tax, and enhance the property tax base and economic vitality of the City. This program reduces the assessed property values and refunds sales tax as authorized under Chapter 380 of the Texas Local Government Code.

The City has entered into various agreements that reduce property and sales taxes. Agreements for a reduction of taxable property values on incremental values call for a reduction of 15% to 100% for 5 to 9 years. The agreements for sales tax provide rebates of 15% to 100% for 5 to 9 years. Each agreement requires a developer commitment of \$250 thousand to \$12 million in improvements and minimum employment requirements. For fiscal year 2021, the City rebated sales taxes of \$642,281.

#### **I. Power Wholesale Supplier Agreements and Derivative Instruments**

The City owns and operates its own electric distribution system and purchases all of its power from wholesale power suppliers. In an effort to mitigate the financial and market risk associated with the purchase of energy and congestion risk in delivery, the City has established a risk management program. The program was authorized by the Weatherford Municipal Utility Board and is led by a Risk Management Committee. Under this program, the City enters into forward contracts for natural gas and congestion rights for the purpose of reducing exposure to energy and congestion price risk. Use of these types of instruments for the purpose of reducing exposure to price risk is performed as a hedging activity. In order to hedge the City's price risk, the City has entered into corresponding power supply agreements with the entity's wholesale power supplier to hedge against energy price fluctuation in the market.

Congestion Revenue Rights (CRRs) function as financial hedges against the cost of resolving congestion in the Electric Reliability Council of Texas (ERCOT) market. These instruments allow the City to hedge expected future congestion that may arise during a certain period. CRRs are purchased at auction, semi-annually and monthly at market value. These CRRs are expected to be settled upon the City taking delivery of the commodity which meet the requirements of a normal purchase of the City. As of September 30, 2021, the City held CRRs with a cost of \$151,450, and are reported as prepaid items within the Utility System Fund.

The City has entered into wholesale power supply agreements with Morgan Stanley Capital Group, Inc. Constellation, and Garland Power and Light (GP&L), through 2022, 2023, and 2029, respectively. Under the terms of the agreements, the City purchases its full power requirements for its retail customer base. These contracts are considered normal purchase agreements and are reported when the exchange occurs.

In July 2015, the City entered into an agreement with the City of Garland to invest in energy from a wind turbine electrical generation facility. As a result, the City agrees to purchase power generated by this facility in accordance with the terms of the agreement for fourteen years beginning in December 2016.

In April 2016, the City entered into an agreement with the City of Garland to invest in energy from a solar energy facility. As a result, the City agrees to purchase power generated by this facility in accordance with the terms of the agreement for fifteen years beginning in April 2017.

**J. New Accounting Principles**

Significant new accounting standards not yet implemented by the City include the following.

Statement No. 87, *Leases* – This statement changes the recognition requirements for certain lease assets and liabilities for leases that are currently classified as operating leases. This statement will become effective for the City in fiscal year 2022.

Statement No. 96, *Subscription-Based Information Technology Arrangements* – This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. This Statement will become effective for the City in fiscal year 2024.

**K. Global Pandemic COVID-19**

In early March 2020, the COVID-19 virus was declared a global pandemic, and it continues to cause market fluctuations. Business continuity and financial markets, including supply chains and consumer demand across a broad range of industries and countries, could be severely impacted for months or more, as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic. Management is carefully monitoring the situation and evaluating its options during this time.

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**REQUIRED  
SUPPLEMENTARY INFORMATION**

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts	
	Original	Final
<b>REVENUES</b>		
Taxes	\$ 25,575,636	\$ 25,575,636
Licenses and permits	851,000	851,000
Intergovernmental	1,302,091	1,302,091
Charges for services	5,395,804	4,996,760
Fines and forfeitures	355,200	355,200
Contributions	12,100	12,100
Investment earnings	250,300	250,300
Miscellaneous	105,965	105,965
Total revenues	33,848,096	33,449,052
<b>EXPENDITURES</b>		
Current:		
General government		
City council	56,178	56,178
Administration	1,484,628	1,560,853
Marketing and communications	287,925	288,654
Economic development	1,154,549	1,203,151
Human resources	484,728	524,728
Finance	646,121	646,121
Facilities maintenance	1,057,835	1,558,401
City attorney	410,315	410,315
Municipal court	364,719	364,719
Information technology	3,794,371	3,822,225
Planning and development	1,312,266	1,269,010
Non-departmental	354,491	406,747
Total general government	11,408,126	12,111,102
Public safety		
Police services	9,320,720	9,428,332
Fire	7,735,240	7,396,662
Emergency management	242,318	242,318
Total public safety	17,298,278	17,067,312
Public works		
Transportation and public works	346,857	359,070
Field operations/inspections	134,494	286,964
Traffic control	333,467	334,993
Street maintenance	3,803,132	3,971,629
Vehicle/equipment maintenance	134,866	181,840
Storm water drainage	559,661	602,430
Total public works	5,312,477	5,736,926

Actual Amounts	Variance with Final Budget - Positive (Negative)
\$ 28,685,765	\$ 3,110,129
1,649,032	798,032
2,639,950	1,337,859
4,953,610	( 43,150)
235,381	( 119,819)
5,823	( 6,277)
131,399	( 118,901)
171,964	65,999
<u>38,472,924</u>	<u>5,023,872</u>

34,141	22,037
974,360	586,493
256,735	31,919
927,293	275,858
522,200	2,528
581,810	64,311
1,215,941	342,460
294,065	116,250
303,693	61,026
3,375,538	446,687
1,257,419	11,591
377,874	28,873
<u>10,121,069</u>	<u>1,990,033</u>

9,612,024	( 183,692)
7,151,469	245,193
215,201	27,117
<u>16,978,694</u>	<u>88,618</u>

340,033	19,037
175,679	111,285
334,686	307
3,668,867	302,762
169,228	12,612
386,362	216,068
<u>5,074,855</u>	<u>662,071</u>

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts	
	Original	Final
<b>EXPENDITURES</b>		
Health and welfare		
Animal shelter	\$ 1,484,888	\$ 1,688,279
Total health and welfare	1,484,888	1,688,279
Cultural and recreation		
Parks	1,797,834	1,799,211
Recreation	797,650	797,899
Library	1,025,218	1,025,443
Total cultural and recreation	3,620,702	3,622,553
Total expenditures	39,124,471	40,226,172
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	( 5,276,375)	( 6,777,120)
<b>OTHER FINANCING SOURCES (USES)</b>		
Sale of general capital assets	-	-
Insurance recoveries	30,000	30,000
Transfers in	5,525,947	5,525,947
Transfers out	( 1,152,796)	( 1,152,796)
Total other financing sources and uses	4,403,151	4,403,151
<b>NET CHANGE IN FUND BALANCE</b>	( 873,224)	( 2,373,969)
<b>FUND BALANCE, BEGINNING</b>	17,492,740	17,492,740
<b>FUND BALANCE, ENDING</b>	\$ 16,619,516	\$ 15,118,771

Actual Amounts	Variance with Final Budget - Positive (Negative)
\$ 1,376,480	\$ 311,799
<u>1,376,480</u>	<u>311,799</u>
1,697,893	101,318
759,866	38,033
984,756	40,687
<u>3,442,515</u>	<u>180,038</u>
<u>36,993,613</u>	<u>3,232,559</u>
<u>1,479,311</u>	<u>8,256,431</u>
31,864	31,864
51,100	21,100
5,411,770	( 114,177)
( 1,152,796)	-
<u>4,341,938</u>	<u>( 61,213)</u>
<u>5,821,249</u>	<u>8,195,218</u>
<u>17,492,740</u>	<u>-</u>
<u>\$ 23,313,989</u>	<u>\$ 8,195,218</u>

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**CITY OF WEATHERFORD, TEXAS**

NOTES TO BUDGETARY SCHEDULES

SEPTEMBER 30, 2021

**Budgetary Information**

The City Council adheres to the following procedures in establishing the budgets reflected in the financial statements:

- 1) The City Manager is required to submit to the City Council and Municipal Utility Board a proposed budget for the fiscal year beginning on the following October 1.
- 2) Public hearings are conducted to obtain taxpayer comments.
- 3) The City Manager is authorized to transfer budgeted amounts between accounts within any department. However, any revisions that alter total expenditures of any department must be approved by the City Council or Municipal Utility Board. Expenditures may not legally exceed budgeted appropriations at the department level for the General Fund. The legal level of adopted budget for all other governmental funds is the fund. Appropriations lapse at year-end.
- 4) Annual budgets are legally adopted for all funds, except for the General Capital Projects, Park Development, and CLFRF (ARPA) which adopt project-length budgets and the TIRZ fund in which a budget was not adopted. The budgets presented are adopted on a basis consistent with generally accepted accounting principles (GAAP).

**Excess of Expenditures Over Appropriations**

During the year ended September 30, 2021, the City incurred expenditures in excess of appropriations within the following funds:

General fund:	
Public safety - Police	183,692
Special revenue fund:	
Hotel/Motel fund - General government	203,745
Hotel/Motel fund - Cultural and recreational	93,341
SFX Design fund - General government	5,464
Debt service fund - principal & interest	22,620

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF CHANGES IN NET PENSION LIABILITY  
AND RELATED RATIOS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

<b>Measurement Date December 31,</b>	<b>2014</b>	<b>2015</b>
<b>A. Total pension liability</b>		
Service cost	\$ 2,866,608	\$ 3,136,322
Interest (on the Total Pension Liability)	6,404,452	6,708,124
Difference between expected and actual experience	( 1,735,526)	( 424,862)
Change of assumptions	-	938,459
Benefit payments, including refunds of employee contributions	( 3,413,647)	( 3,250,818)
Net change in total pension liability	4,121,887	7,107,225
Total pension liability - beginning	91,765,698	95,887,585
Total pension liability - ending (a)	\$ 95,887,585	\$ 102,994,810
<b>B. Plan fiduciary net position</b>		
Contributions - employer	\$ 2,903,602	\$ 2,681,302
Contributions - employee	1,304,964	1,379,411
Net investment income	4,678,525	128,674
Benefit payments, including refunds of employee contributions	( 3,413,647)	( 3,250,818)
Administrative expenses	( 48,843)	( 78,372)
Other	( 4,016)	( 3,871)
Net change in plan fiduciary net position	5,420,585	856,326
Plan fiduciary net position - beginning	81,779,429	87,200,014
Plan fiduciary net position - ending (b)	\$ 87,200,014	\$ 88,056,340
<b>C. Net pension liability - ending (a) - (b)</b>	\$ 8,687,571	\$ 14,938,470
<b>D. Plan fiduciary net position as a percentage of total pension liability</b>	90.94%	85.50%
<b>E. Covered payroll</b>	\$ 18,642,345	\$ 19,638,837
<b>F. Net position liability as a percentage of covered payroll</b>	46.60%	76.07%

Note: This schedule is required to have 10 years of information, but the information prior to 2014 is not available.

<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
\$ 3,369,525	\$ 3,441,922	\$ 3,562,124	\$ 3,814,149	\$ 3,886,319
6,932,314	7,351,508	7,778,870	8,213,772	8,702,274
( 43,096)	( 181,752)	( 481,427)	177,624	( 323,723)
-	-	-	296,106	-
( 3,957,236)	( 4,212,111)	( 4,468,841)	( 4,616,339)	( 5,984,996)
<u>6,301,507</u>	<u>6,399,567</u>	<u>6,390,726</u>	<u>7,885,312</u>	<u>6,279,874</u>
<u>102,994,810</u>	<u>109,296,317</u>	<u>115,695,884</u>	<u>122,086,610</u>	<u>129,971,922</u>
<u>\$ 109,296,317</u>	<u>\$ 115,695,884</u>	<u>\$ 122,086,610</u>	<u>\$ 129,971,922</u>	<u>\$ 136,251,796</u>
\$ 2,636,933	\$ 2,807,485	\$ 2,903,193	\$ 3,077,801	\$ 3,109,626
1,436,460	1,470,907	1,522,275	1,626,008	1,628,022
5,952,083	13,037,437	( 3,208,466)	16,046,958	9,096,182
( 3,957,236)	( 4,212,111)	( 4,468,840)	( 4,616,339)	( 5,984,996)
( 67,209)	( 67,556)	( 61,995)	( 90,648)	( 58,847)
( 3,621)	( 3,424)	( 3,240)	( 2,725)	( 2,296)
<u>5,997,410</u>	<u>13,032,738</u>	<u>( 3,317,073)</u>	<u>16,041,055</u>	<u>7,787,691</u>
<u>88,056,340</u>	<u>94,053,750</u>	<u>107,086,488</u>	<u>103,769,415</u>	<u>119,810,470</u>
<u>\$ 94,053,750</u>	<u>\$ 107,086,488</u>	<u>\$ 103,769,415</u>	<u>\$ 119,810,470</u>	<u>\$ 127,598,161</u>
\$ 15,242,567	\$ 8,609,396	\$ 18,317,195	\$ 10,161,452	\$ 8,653,635
86.05%	92.56%	85.00%	92.18%	93.65%
\$ 20,520,859	\$ 21,012,952	\$ 21,746,787	\$ 23,228,680	\$ 23,257,446
74.28%	40.97%	84.23%	43.75%	37.21%

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF PENSION CONTRIBUTIONS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

<b>Fiscal Year Ended September 30,</b>	<u><b>2014</b></u>	<u><b>2015</b></u>	<u><b>2016</b></u>
Actuarial determined contribution	\$ 2,934,671	\$ 2,726,094	\$ 2,747,999
Contributions in relation to the actuarially determined contribution	( 2,934,671)	( 2,726,094)	( 2,747,999)
Contribution deficiency (excess)	-	-	-
Covered payroll	18,418,209	19,339,291	21,053,077
Contributions as a percentage of covered payroll	15.93%	14.10%	13.05%

**NOTES TO SCHEDULE OF CONTRIBUTIONS**

**Valuation Date**                      Actuarially determined contribution rates are calculated as of December 31 and become effective in January 13 months later.

**Methods and Assumptions Used to Determine Contribution Rates:**

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	25 years
Asset Valuation Method	10 Year smoothed market; 12% soft corridor
Inflation	2.50%
Salary Increases	3.50% to 11.50% including inflation
Investment Rate of Return	6.75%
Retirement Age	Experience-based table of rates that are specific to the City's plan of benefits. Last updated for the 2019 valuation pursuant to an experience study of the period 2014-2018.
Mortality	Post-retirement: 2019 Municipal Retirees of Texas Mortality Tables. The rates are projected on a fully generational basis with scale UMP.  Pre-retirements: PUB(10) mortality tables, with the Public Safety table used for males and the General Employee table used for females. The rates are projected on a fully generational basis with scale UMP.

**Other Information:**                      There were no benefit changes during the year.

Note: This schedule is required to have 10 years of information, but the information prior to 2014 is not available.

<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
\$ 2,805,505	\$ 2,846,847	\$ 2,936,212	\$ 3,095,937	\$ 3,167,382
( 2,805,505)	( 2,846,847)	( 2,936,212)	( 3,095,937)	( 3,167,382)
-	-	-	-	-
21,165,660	21,321,091	22,119,634	23,228,680	23,257,446
13.25%	13.35%	13.27%	13.33%	13.62%

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY  
AND RELATED RATIOS  
TEXAS MUNICIPAL RETIREMENT SYSTEM - SUPPLEMENTAL DEATH BENEFIT PLAN

FOR THE YEAR ENDED SEPTEMBER 30, 2021

<b>Measurement Date December 31,</b>	<b><u>2017</u></b>	<b><u>2018</u></b>
<b>A. Total OPEB liability</b>		
Service cost	\$ 31,519	\$ 39,144
Interest on the total OPEB liability	34,381	34,931
Difference between expected and actual experience	-	53,228
Changes of assumptions and other inputs	83,544	( 74,401)
Benefit payments	<u>( 6,304)</u>	<u>( 8,700)</u>
Net change in Total OPEB liability	<u>143,140</u>	<u>44,202</u>
Total OPEB liability - beginning	<u>896,949</u>	<u>1,040,089</u>
Total OPEB liability - ending	<u>\$ 1,040,089</u>	<u>\$ 1,084,291</u>
<b>B. Covered-employee payroll</b>	\$ 21,012,952	\$ 21,746,787
<b>C. Total OPEB liability as a percentage of covered-employee payroll</b>	4.95%	4.99%

**Notes to Schedule:**

- No assets are accumulated in a trust for the SDB plan to pay related benefits that meets the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.
- This schedule is required to have 10 years of information, but the information prior to 2017 is not available.
- The changes of assumptions generally includes the annual change in the municipal bond index rate.

<u>2019</u>	<u>2020</u>
\$ 34,843	\$ 46,514
40,701	34,823
( 97,029)	( 25,868)
194,173	195,999
( 9,289)	( 9,303)
<u>163,399</u>	<u>242,165</u>
<u>1,084,291</u>	<u>1,247,690</u>
\$ <u>1,247,690</u>	\$ <u>1,489,855</u>
\$ 23,228,680	\$ 23,228,680
5.37%	6.41%

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY  
AND RELATED RATIOS  
RETIREE HEALTH CARE BENEFIT PLAN

FOR THE YEAR ENDED SEPTEMBER 30, 2021

<b>Measurement Date December 31,</b>	<u><b>2017</b></u>	<u><b>2018</b></u>
<b>A. Total OPEB liability</b>		
Service Cost	\$ 482,988	\$ 540,042
Interest on the total OPEB liability	650,767	639,907
Difference between expected and actual experience	43,502	( 2,485,166)
Changes of assumptions and other inputs	1,452,073	189,340
Benefit payments	<u>( 371,775)</u>	<u>( 439,817)</u>
Net change in total OPEB liability	<u>2,257,555</u>	<u>( 1,555,694)</u>
Total OPEB liability - beginning	<u>17,024,884</u>	<u>19,282,439</u>
Total OPEB liability - ending	<u>\$ 19,282,439</u>	<u>\$ 17,726,745</u>
<b>B. Covered-employee payroll</b>	\$ 18,416,233	\$ 19,887,276
<b>C. Total OPEB liability as a percentage of covered-employee payroll</b>	104.70%	89.14%

**Notes to Schedule:**

- No assets are accumulated in a trust for the retiree health care plan to pay related benefits that meets the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.
- This schedule is required to have 10 years of information, but the information prior to 2017 is not available.
- The changes of assumptions and other inputs reflect a change in the discount rate from 2.75% as of December 31, 2019 to 2.00% as of December 31, 2020. Also included is, change of benefit terms to reflect the changes made to remove spouses from the plan once the member turns 65 and updating the explicit subsidy to the maximum of \$600 per participant per month.

<u>2019</u>	<u>2020</u>
\$ 465,871	\$ 524,510
657,266	549,365
( 556,729)	( 2,253,468)
2,108,176	( 278,319)
( 487,206)	( 398,903)
<u>2,187,378</u>	<u>( 1,856,815)</u>
<u>17,726,745</u>	<u>19,914,123</u>
\$ <u>19,914,123</u>	\$ <u>18,057,308</u>
\$ 23,228,680	\$ 23,257,446
85.73%	77.64%

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**COMBINING AND INDIVIDUAL  
FUND STATEMENTS AND SCHEDULES**

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**NONMAJOR GOVERNMENTAL FUNDS**

## **NONMAJOR SPECIAL REVENUE FUNDS**

**Special Revenue Funds** are used to account for specific revenues that are legally restricted or committed to expenditure for particular purposes.

**State/Federal Forfeiture Fund** – This fund is used to account for funds received from federal agencies or the District Attorney’s office that have been seized and confiscated during criminal prosecution. These funds may only be used for law enforcement purposes.

**Hotel/Motel Tax Fund** – This fund is used to account for the City’s hotel/motel occupancy tax that is legally restricted by state law for use in convention center facilities, promotion of tourism, encouragement and promotion of the arts, and historical restoration or preservation.

**Chandor Gardens Fund** – This fund was established to account for the expenditures related to the operations and maintenance of the facilities and grounds at Chandor Gardens. Funding sources include committed tour and rental fees and transfer of funds from hotel/motel occupancy tax collections and the General Fund.

**SFX Grant Fund** – This fund was established for the receipt and reimbursement of lease payments from SFX Design, Inc. to the Texas Community Development Program.

**Municipal Court Technology Fund** – This fund was established by action of the City Council, (Ord. 1999-40), as authorized by Article 102-0172 of the Texas Code of Criminal Procedure, to account for a \$4.00 fee assessed on each misdemeanor conviction for the purchase of technological enhancements for the Municipal Court.

**Municipal Court Building Security Fund** – This fund was established by action of the City Council, (Ord. 336-2008-10), as authorized by Article 102.017 of the Texas Code of Criminal Procedure, to account for a \$3.00 fee assessed on each misdemeanor conviction for the purchase of security devices and/or services for the building housing the Weatherford Municipal Court.

**Library Fund** – This fund is used to account for donations to the public library and profits from the coin-operated copiers in the library. This fund is committed to expenditures at the public library.

**Animal Shelter Fund** – This fund was established to account for donations received for improvements to the Animal Shelter.

**Juvenile Case Manager Fund** – This fund was established by action of the City Council, (Ord. 462-2009-43), as authorized by Article 102.0174 of the Texas Code of Criminal Procedure, to account for a \$5.00 fee assessed on each misdemeanor conviction for the salary and benefits of a juvenile case manager as defined under the Code of Criminal Procedure Article 45.056. Due to the restrictions placed on these funds during the 2011 Texas Legislative Session, the City terminated this revenue source and will just deplete funds as allowed by law.

**Heritage Park Fund** – This fund was established to account for the expenditures related to the operations and maintenance of the facilities and grounds at Heritage Park, formally known as The First Monday Grounds. Funding sources include vendor rentals, parking fees, special even fees, and transfer of funds from the General Fund.

**Special Revenue Funds Continued:**

**Court Jury Fund** - This fund was established, as authorized by Article 134.154 of the Local Government Code, to account for a \$.10 fee to be assessed to each misdemeanor conviction to fund juror reimbursements and otherwise financial jury services.

**PEG Fee Fund** - This fund was established to account for the City's 1% PEG fee, established by Senate Bill 1087, and is restricted by federal law for use of capital costs related to PEG channel operations.

**CAPITAL PROJECTS FUND**

**Capital Projects Fund** are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary and trust funds.

**Park Development Fund** - This fund is used to account for funds committed by City Council from general revenues (park development fees) for future acquisition of park and open space areas.

**CRFRF (ARPA) Fund** - This fund is used to account for federal funds received by the City to address negative economic impacts of COVID-19.

**PERMANENT FUND**

**The Permanent Library Fund** consists of interest earned on the \$50,000 Doss Trust. Expenditures are restricted for supplies and new library equipment as recommended by the Library Board.

**CITY OF WEATHERFORD, TEXAS**

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2021

	Special Revenue Funds			
	State Forfeiture	Federal Forfeiture	Hotel/Motel Tax	Chandor Gardens
<b>ASSETS</b>				
Cash and investments	\$ 8,635	\$ 43,237	\$ 496,194	\$ 58,891
Accounts receivable	-	-	69,431	-
Due from other governments	3,133	-	-	-
Total assets	<u>11,768</u>	<u>43,237</u>	<u>565,625</u>	<u>58,891</u>
<b>LIABILITIES</b>				
Accounts payable	1,340	-	27,790	3,332
Accrued liabilities	-	-	3,899	3,839
Due to other funds	-	-	-	65,232
Deposits and escrows	-	-	4,124	7,000
Unearned revenue	-	-	-	-
Total liabilities	<u>1,340</u>	<u>-</u>	<u>35,813</u>	<u>79,403</u>
<b>FUND BALANCES</b>				
Nonspendable:				
Doss library	-	-	-	-
Restricted:				
Public safety	10,428	43,237	-	-
Community development	-	-	529,812	-
Committed:				
Park development	-	-	-	-
Culture and recreation	-	-	-	-
Unassigned (deficit)	-	-	-	( 20,512)
Total fund balances	<u>10,428</u>	<u>43,237</u>	<u>529,812</u>	<u>( 20,512)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 11,768</u>	<u>\$ 43,237</u>	<u>\$ 565,625</u>	<u>\$ 58,891</u>

Special Revenue Funds

SFX Grant	Court Technology	Court Security	Library	Animal Shelter
\$ -	\$ 43,367	\$ 25,780	\$ 186,504	\$ 387,943
-	-	-	-	-
-	-	-	-	-
-	43,367	25,780	186,504	387,943
-	205	-	9,047	7,676
-	-	-	-	-
-	-	-	6,095	-
-	-	-	-	126,308
-	-	-	-	-
-	205	-	15,142	133,984
-	-	-	-	-
-	43,162	25,780	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	171,362	253,959
-	-	-	-	-
-	43,162	25,780	171,362	253,959
\$ -	\$ 43,367	\$ 25,780	\$ 186,504	\$ 387,943

**CITY OF WEATHERFORD, TEXAS**

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2021

	Special Revenue Funds			
	Juvenile Case Manager	Heritage Park	Court Jury	PEG
<b>ASSETS</b>				
Cash and investments	\$ 62,478	\$ 106,903	\$ 154	\$ 51,505
Accounts receivable	-	-	-	12,981
Due from other governments	-	-	-	-
Total assets	62,478	106,903	154	64,486
<b>LIABILITIES</b>				
Accounts payable	-	233	-	7,948
Accrued liabilities	-	3,401	-	-
Due to other funds	-	-	-	-
Deposits and escrows	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	3,634	-	7,948
<b>FUND BALANCES</b>				
Nonspendable:				
Doss library	-	-	-	-
Restricted:				
Public safety	62,478	-	154	-
Community development	-	-	-	56,538
Committed:				
Park development	-	-	-	-
Culture and recreation	-	103,269	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances	62,478	103,269	154	56,538
Total liabilities, deferred inflows of resources, and fund balances	\$ 62,478	\$ 106,903	\$ 154	\$ 64,486

<u>Capital Projects Funds</u>		<u>Permanent</u>		<u>Total Nonmajor Governmental Funds</u>
<u>Park Development</u>	<u>CLFRF (ARPA)</u>	<u>Doss Library</u>		
\$ 611,469	\$ 4,156,547	\$ 50,025	\$ 6,289,632	
-	-	-	82,412	
-	-	-	3,133	
<u>611,469</u>	<u>4,156,547</u>	<u>50,025</u>	<u>6,375,177</u>	
19,632	-	-	77,203	
-	-	-	11,139	
-	-	-	71,327	
-	-	-	137,432	
-	4,156,238	-	4,156,238	
<u>19,632</u>	<u>4,156,238</u>	<u>-</u>	<u>4,453,339</u>	
-	-	50,025	50,025	
-	-	-	185,239	
-	-	-	586,350	
591,837	309	-	592,146	
-	-	-	528,590	
-	-	-	( 20,512)	
<u>591,837</u>	<u>309</u>	<u>50,025</u>	<u>1,921,838</u>	
<u>\$ 611,469</u>	<u>\$ 4,156,547</u>	<u>\$ 50,025</u>	<u>\$ 6,375,177</u>	

**CITY OF WEATHERFORD, TEXAS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds			
	State Forfeiture	Federal Forfeiture	Hotel/Motel Tax	Chandor Gardens
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ 999,734	\$ -
Charges for services	-	-	-	71,062
Fines and forfeitures	5,516	17,954	-	-
Contributions	-	-	-	-
Investment earnings	1	24	315	112
Miscellaneous	-	-	-	6
Total revenues	<u>5,517</u>	<u>17,978</u>	<u>1,000,049</u>	<u>71,180</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	9,438	-
Public safety	7,254	31,255	-	-
Health and welfare	-	-	-	-
Cultural and recreational	-	-	832,890	353,906
Capital outlay	-	-	213,915	48,496
Total expenditures	<u>7,254</u>	<u>31,255</u>	<u>1,056,243</u>	<u>402,402</u>
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>( 1,737)</u>	<u>( 13,277)</u>	<u>( 56,194)</u>	<u>( 331,222)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	191,402
Transfers out	-	-	( 191,402)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>( 191,402)</u>	<u>191,402</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>( 1,737)</u>	<u>( 13,277)</u>	<u>( 247,596)</u>	<u>( 139,820)</u>
<b>FUND BALANCES, BEGINNING</b>	<u>12,165</u>	<u>56,514</u>	<u>777,408</u>	<u>119,308</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 10,428</u>	<u>\$ 43,237</u>	<u>\$ 529,812</u>	<u>\$ ( 20,512)</u>

Special Revenue Funds

SFX Grant	Court Technology	Court Security	Library	Animal Shelter
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	7,114	80
-	4,277	4,980	-	-
-	-	-	16,463	146,728
-	12	18	141	434
-	-	-	1,756	525
<u>-</u>	<u>4,289</u>	<u>4,998</u>	<u>25,474</u>	<u>147,767</u>
5,464	1,123	-	-	-
-	-	-	-	-
-	-	-	-	68,168
-	-	-	50,030	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>25,416</u>	<u>241,774</u>
<u>5,464</u>	<u>1,123</u>	<u>-</u>	<u>75,446</u>	<u>309,942</u>
( 5,464)	3,166	4,998	( 49,972)	( 162,175)
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
( 5,464)	3,166	4,998	( 49,972)	( 162,175)
5,464	39,996	20,782	221,334	416,134
<u>\$ -</u>	<u>\$ 43,162</u>	<u>\$ 25,780</u>	<u>\$ 171,362</u>	<u>\$ 253,959</u>

**CITY OF WEATHERFORD, TEXAS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds		
	Juvenile Case Manager	Heritage Park	Court Jury
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ -
Charges for services	-	142,749	-
Fines and forfeitures	5,331	-	93
Contributions	-	30,000	-
Investment earnings	55	21	-
Miscellaneous	-	-	-
Total revenues	5,386	172,770	93
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Cultural and recreational	-	234,384	-
Capital outlay	-	-	-
Total expenditures	-	234,384	-
<b>EXCESS (DEFICIENCY OF REVENUES OVER (UNDER) EXPENDITURES</b>	5,386	( 61,614)	93
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	152,796	-
Transfers out	-	-	-
Total other financing sources (uses)	-	152,796	-
<b>NET CHANGE IN FUND BALANCES</b>	5,386	91,182	93
<b>FUND BALANCES, BEGINNING</b>	57,092	12,087	61
<b>FUND BALANCES, ENDING</b>	\$ 62,478	\$ 103,269	\$ 154

<u>Special Revenue</u>	<u>Capital Projects Fund</u>		<u>Permanent</u>	<u>Total Nonmajor Governmental Funds</u>
<u>PEG</u>	<u>Park Development</u>	<u>CLFRF (ARPA)</u>	<u>Doss Library</u>	
\$ 52,189	\$ -	\$ -	\$ -	\$ 1,051,923
-	344,509	-	-	565,514
-	-	-	-	38,151
-	-	-	-	193,191
-	455	309	25	1,922
-	-	-	-	2,287
<u>52,189</u>	<u>344,964</u>	<u>309</u>	<u>25</u>	<u>1,852,988</u>
-	-	-	-	16,025
-	-	-	-	38,509
-	-	-	-	68,168
-	412,487	-	-	1,883,697
<u>24,418</u>	<u>411,531</u>	<u>-</u>	<u>-</u>	<u>965,550</u>
<u>24,418</u>	<u>824,018</u>	<u>-</u>	<u>-</u>	<u>2,971,949</u>
<u>27,771</u>	<u>( 479,054)</u>	<u>309</u>	<u>25</u>	<u>( 1,118,961)</u>
-	-	-	-	344,198
-	-	-	-	( 191,402)
-	-	-	-	152,796
<u>27,771</u>	<u>( 479,054)</u>	<u>309</u>	<u>25</u>	<u>( 966,165)</u>
<u>28,767</u>	<u>1,070,891</u>	<u>-</u>	<u>50,000</u>	<u>2,888,003</u>
<u>\$ 56,538</u>	<u>\$ 591,837</u>	<u>\$ 309</u>	<u>\$ 50,025</u>	<u>\$ 1,921,838</u>

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

STATE FORFEITURE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Fines and forfeitures	\$ 10,000	\$ 10,000	\$ 5,516	\$ ( 4,484)
Investment earnings	-	-	1	1
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>5,517</u>	<u>( 4,483)</u>
<b>EXPENDITURES</b>				
Current:				
Public safety	10,000	10,000	7,254	2,746
Total expenditures	<u>10,000</u>	<u>10,000</u>	<u>7,254</u>	<u>2,746</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>( 1,737)</u>	<u>( 1,737)</u>
<b>FUND BALANCE, BEGINNING</b>	<u>4,981</u>	<u>4,981</u>	<u>12,165</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 4,981</u>	<u>\$ 4,981</u>	<u>\$ 10,428</u>	<u>\$ ( 1,737)</u>

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FEDERAL FORFEITURE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Fines and forfeitures	\$ 35,000	\$ 35,000	\$ 17,954	\$ ( 17,046)
Investment earnings	2,000	2,000	24	( 1,976)
Total revenues	<u>37,000</u>	<u>37,000</u>	<u>17,978</u>	<u>( 19,022)</u>
<b>EXPENDITURES</b>				
Current:				
Public safety	<u>37,000</u>	<u>37,000</u>	<u>31,255</u>	<u>5,745</u>
Total expenditures	<u>37,000</u>	<u>37,000</u>	<u>31,255</u>	<u>5,745</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>( 13,277)</u>	<u>( 13,277)</u>
<b>FUND BALANCE, BEGINNING</b>	<u>56,514</u>	<u>56,514</u>	<u>56,514</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 56,514</u>	<u>\$ 56,514</u>	<u>\$ 43,237</u>	<u>\$ ( 13,277)</u>

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

HOTEL/MOTEL TAX FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 790,902	\$ 790,902	\$ 999,734	\$ 208,832
Investment earnings	7,500	7,500	315	( 7,185)
Total revenues	798,402	798,402	1,000,049	201,647
<b>EXPENDITURES</b>				
Current:				
General government	78,386	19,608	223,353	( 203,745)
Cultural and recreational:				
Tourism program	96,000	96,000	96,000	-
Doss Historic and Cultural Center	5,000	5,000	5,000	-
Other	384,849	638,549	731,890	( 93,341)
Total expenditures	564,235	759,157	1,056,243	( 297,086)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	234,167	39,245	( 56,194)	( 95,439)
<b>OTHER FINANCING USES</b>				
Transfers out	( 612,446)	( 516,188)	( 191,402)	324,786
Total other financing uses	( 612,446)	( 516,188)	( 191,402)	324,786
<b>NET CHANGE IN FUND BALANCE</b>	( 378,279)	( 476,943)	( 247,596)	229,347
<b>FUND BALANCE, BEGINNING</b>	777,408	777,408	777,408	-
<b>FUND BALANCE, ENDING</b>	\$ 399,129	\$ 300,465	\$ 529,812	\$ 229,347

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

CHANDOR GARDENS FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 60,750	\$ 60,750	\$ 71,062	\$ 10,312
Investment earnings	1,500	1,500	112	( 1,388)
Miscellaneous	500	500	6	( 494)
Total revenues	<u>62,750</u>	<u>62,750</u>	<u>71,180</u>	<u>8,430</u>
<b>EXPENDITURES</b>				
Current:				
Cultural and recreational	350,550	350,550	353,906	( 3,356)
Capital outlay	-	96,258	48,496	47,762
Total expenditures	<u>350,550</u>	<u>446,808</u>	<u>402,402</u>	<u>44,406</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>( 287,800)</u>	<u>( 384,058)</u>	<u>( 331,222)</u>	<u>52,836</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers in	285,700	285,700	191,402	( 94,298)
Total other financing sources	<u>285,700</u>	<u>285,700</u>	<u>191,402</u>	<u>( 94,298)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>( 2,100)</u>	<u>( 98,358)</u>	<u>( 139,820)</u>	<u>( 41,462)</u>
<b>FUND BALANCE, BEGINNING</b>	<u>119,308</u>	<u>119,308</u>	<u>119,308</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 117,208</u>	<u>\$ 20,950</u>	<u>\$( 20,512)</u>	<u>\$( 41,462)</u>

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

SFX DESIGN GRANT FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>EXPENDITURES</b>				
Current:				
General government	-	-	5,464	( 5,464)
Total expenditures	-	-	5,464	( 5,464)
<b>EXCESS (DEFICIENCY) OF REVENUES</b>				
<b>OVER (UNDER) EXPENDITURES</b>	-	-	( 5,464)	( 5,464)
<b>FUND BALANCE, BEGINNING</b>	5,464	5,464	5,464	-
<b>FUND BALANCE, ENDING</b>	\$ 5,464	\$ 5,464	\$ -	\$( 5,464)

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

COURT TECHNOLOGY FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Fines and forfeitures	\$ 7,000	\$ 7,000	\$ 4,277	\$( 2,723)
Investment earnings	300	300	12	( 288)
Total revenues	<u>7,300</u>	<u>7,300</u>	<u>4,289</u>	<u>( 3,011)</u>
<b>EXPENDITURES</b>				
Current:				
General government	<u>30,300</u>	<u>30,300</u>	<u>1,123</u>	<u>29,177</u>
Total expenditures	<u>30,300</u>	<u>30,300</u>	<u>1,123</u>	<u>29,177</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>( 23,000)</u>	<u>( 23,000)</u>	<u>3,166</u>	<u>26,166</u>
<b>FUND BALANCE, BEGINNING</b>	<u>39,996</u>	<u>39,996</u>	<u>39,996</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u><u>\$ 16,996</u></u>	<u><u>\$ 16,996</u></u>	<u><u>\$ 43,162</u></u>	<u><u>\$ 26,166</u></u>

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

COURT SECURITY FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Fines and forfeitures	\$ 5,000	\$ 5,000	\$ 4,980	\$( 20)
Investment earnings	200	200	18	( 182)
Total revenues	5,200	5,200	4,998	( 202)
<b>EXPENDITURES</b>				
Current:				
General government	18,896	18,896	-	18,896
Total expenditures	18,896	18,896	-	18,896
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	( 13,696)	( 13,696)	4,998	18,694
<b>FUND BALANCE, BEGINNING</b>	20,782	20,782	20,782	-
<b>FUND BALANCE, ENDING</b>	\$ 7,086	\$ 7,086	\$ 25,780	\$ 18,694

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

LIBRARY FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 26,000	\$ 26,000	\$ 7,114	\$( 18,886)
Contributions	10,000	10,000	16,463	6,463
Investment earnings	2,000	2,000	141	( 1,859)
Miscellaneous	-	-	1,756	1,756
Total revenues	<u>38,000</u>	<u>38,000</u>	<u>25,474</u>	<u>( 12,526)</u>
<b>EXPENDITURES</b>				
Current:				
Cultural and recreational	197,565	189,065	50,030	\$( 139,035)
Capital outlay	<u>22,300</u>	<u>30,800</u>	<u>25,416</u>	<u>(5,384)</u>
Total expenditures	<u>219,865</u>	<u>219,865</u>	<u>75,446</u>	<u>( 144,419)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>( 181,865)</u>	<u>( 181,865)</u>	<u>( 49,972)</u>	<u>131,893</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>( 181,865)</u>	<u>( 181,865)</u>	<u>( 49,972)</u>	<u>131,893</u>
<b>FUND BALANCE, BEGINNING</b>	<u>221,334</u>	<u>221,334</u>	<u>221,334</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u><u>\$ 39,469</u></u>	<u><u>\$ 39,469</u></u>	<u><u>\$ 171,362</u></u>	<u><u>\$ 131,893</u></u>

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

ANIMAL SHELTER FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Charges for Services	\$ -	\$ -	\$ 80	\$ 80
Contributions	60,000	60,000	146,728	86,728
Investment earnings	10,000	10,000	434	( 9,566)
Miscellaneous	1,500	1,500	525	( 975)
Total revenues	<u>71,500</u>	<u>71,500</u>	<u>147,767</u>	<u>76,267</u>
<b>EXPENDITURES</b>				
Current:				
Health and welfare	-	-	68,168	( 68,168)
Capital outlay	71,500	385,844	241,774	144,070
Total expenditures	<u>71,500</u>	<u>385,844</u>	<u>309,942</u>	<u>75,902</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>( 314,344)</u>	<u>( 162,175)</u>	<u>152,169</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>( 314,344)</u>	<u>( 162,175)</u>	<u>152,169</u>
<b>FUND BALANCE, BEGINNING</b>	<u>416,134</u>	<u>416,134</u>	<u>416,134</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 416,134</u>	<u>\$ 101,790</u>	<u>\$ 253,959</u>	<u>\$ 152,169</u>

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

JUVENILE CASE MANAGER FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Fines and forfeitures	\$ 10,000	\$ 10,000	\$ 5,331	\$ ( 4,669)
Investment earnings	300	300	55	( 245)
Total revenues	<u>10,300</u>	<u>10,300</u>	<u>5,386</u>	<u>( 4,914)</u>
<b>EXPENDITURES</b>				
Current:				
General government	<u>47,263</u>	<u>49,141</u>	<u>-</u>	<u>49,141</u>
Total expenditures	<u>47,263</u>	<u>49,141</u>	<u>-</u>	<u>49,141</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>( 36,963)</u>	<u>( 38,841)</u>	<u>5,386</u>	<u>44,227</u>
<b>FUND BALANCE, BEGINNING</b>	<u>57,092</u>	<u>57,092</u>	<u>57,092</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 20,129</u>	<u>\$ 18,251</u>	<u>\$ 62,478</u>	<u>\$ 44,227</u>

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

HERITAGE PARK FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 162,515	\$ 162,515	\$ 142,749	\$ ( 19,766)
Contributions	35,000	35,000	30,000	( 5,000)
Investment earnings	300	300	21	( 279)
Miscellaneous	40	40	-	( 40)
Total revenues	<u>197,855</u>	<u>197,855</u>	<u>172,770</u>	<u>( 25,085)</u>
<b>EXPENDITURES</b>				
Current:				
Cultural and recreational	326,136	326,136	234,384	91,752
Total expenditures	<u>326,136</u>	<u>326,136</u>	<u>234,384</u>	<u>91,752</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>( 128,281)</u>	<u>( 128,281)</u>	<u>( 61,614)</u>	<u>66,667</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers in	152,796	152,796	152,796	-
Total other financing sources	<u>152,796</u>	<u>152,796</u>	<u>152,796</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>24,515</u>	<u>24,515</u>	<u>91,182</u>	<u>66,667</u>
<b>FUND BALANCE, BEGINNING</b>	<u>12,087</u>	<u>12,087</u>	<u>12,087</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 36,602</u>	<u>\$ 36,602</u>	<u>\$ 103,269</u>	<u>\$ 66,667</u>

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

COURT JURY FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		AActual	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Fines and forfeitures	\$ 50	\$ 50	\$ 93	\$ 43
Total revenues	<u>50</u>	<u>50</u>	<u>93</u>	<u>43</u>
<b>EXPENDITURES</b>				
Current:				
General government	<u>52,441</u>	<u>52,441</u>	<u>-</u>	<u>52,441</u>
Total expenditures	<u>52,441</u>	<u>52,441</u>	<u>-</u>	<u>52,441</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>( 52,391)</u>	<u>( 52,391)</u>	<u>93</u>	<u>52,484</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>( 52,391)</u>	<u>( 52,391)</u>	<u>93</u>	<u>52,484</u>
<b>FUND BALANCE, BEGINNING</b>	<u>61</u>	<u>61</u>	<u>61</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u><u>\$( 52,330)</u></u>	<u><u>\$( 52,330)</u></u>	<u><u>\$ 154</u></u>	<u><u>\$ 52,484</u></u>

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

PEG FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 52,760	\$ 52,760	\$ 52,189	\$ ( 571)
Total revenues	<u>52,760</u>	<u>52,760</u>	<u>52,189</u>	<u>( 571)</u>
<b>EXPENDITURES</b>				
Current:				
General government	45,260	45,260	-	45,260
Capital outlay	<u>7,500</u>	<u>23,970</u>	<u>24,418</u>	<u>( 448)</u>
Total expenditures	<u>52,760</u>	<u>69,230</u>	<u>24,418</u>	<u>44,812</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>( 16,470)</u>	<u>27,771</u>	<u>44,241</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>( 16,470)</u>	<u>27,771</u>	<u>44,241</u>
<b>FUND BALANCE, BEGINNING</b>	<u>28,767</u>	<u>28,767</u>	<u>28,767</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 28,767</u>	<u>\$ 12,297</u>	<u>\$ 56,538</u>	<u>\$ 44,241</u>

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

DOSS LIBRARY PERMANENT FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Investment earnings	\$ -	\$ -	\$ 25	\$ 25
Total revenues	<u>-</u>	<u>-</u>	<u>25</u>	<u>25</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>25</u>	<u>25</u>
<b>OTHER FINANCING USES</b>				
Transfers out	( 784)	( 1,763)	-	1,763
Total other financing uses	<u>( 784)</u>	<u>( 1,763)</u>	<u>-</u>	<u>1,763</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>( 784)</u>	<u>( 1,763)</u>	<u>25</u>	<u>1,788</u>
<b>FUND BALANCE, BEGINNING</b>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 49,216</u>	<u>\$ 48,237</u>	<u>\$ 50,025</u>	<u>\$ 1,788</u>

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

DEBT SERVICE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 4,151,094	\$ 4,151,094	\$ 4,211,804	\$ 60,710
Intergovernmental	5,200,000	5,200,000	7,534,435	2,334,435
Investment earnings	120,000	120,000	15,494	( 104,506)
Total revenues	<u>9,471,094</u>	<u>9,471,094</u>	<u>11,761,733</u>	<u>2,290,639</u>
<b>EXPENDITURES</b>				
Current:				
General government	2,400	2,400	1,830	570
Debt service:				
Principal	5,965,000	5,965,000	5,973,169	( 8,169)
Interest and other	1,416,719	1,416,719	1,431,740	( 15,021)
Total expenditures	<u>7,384,119</u>	<u>7,384,119</u>	<u>7,406,739</u>	<u>( 22,620)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>2,086,975</u>	<u>2,086,975</u>	<u>4,354,994</u>	<u>2,268,019</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	250,000	500,000	1,375,000	875,000
Total other financing sources (uses)	<u>250,000</u>	<u>500,000</u>	<u>1,375,000</u>	<u>875,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>2,336,975</u>	<u>2,586,975</u>	<u>5,729,994</u>	<u>3,143,019</u>
<b>FUND BALANCE, BEGINNING</b>	<u>12,012,062</u>	<u>12,012,062</u>	<u>12,012,062</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 14,349,037</u>	<u>\$ 14,599,037</u>	<u>\$ 17,742,056</u>	<u>\$ 3,143,019</u>

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## **INTERNAL SERVICE FUNDS**

**Internal service funds** are used to account for services provided to other departments or agencies of the City on a cost-reimbursement basis.

**Fleet Management Fund** – to account for the City’s transportation fleet including fleet acquisition and disposal, preventative maintenance, repairs, and the rental of motor vehicles to other departments and related costs.

**Health Insurance Fund** – to account for the central management and billing of the City’s self-insured health insurance plan

**CITY OF WEATHERFORD, TEXAS**

COMBINING STATEMENT OF NET POSITION

INTERNAL SERVICE FUNDS

SEPTEMBER 30, 2021

	Governmental-type Activities		
	Fleet Management	Health Insurance	Total
<b>ASSETS</b>			
Current assets			
Unrestricted assets			
Cash and cash equivalents	\$ 18,700	\$ 705,764	\$ 724,464
Investments	1,330,275	1,172,935	2,503,210
Accounts receivables	-	130,407	130,407
Total current assets	1,348,975	2,009,106	3,358,081
Noncurrent assets			
Capital assets			
Machinery and equipment	3,436,390	-	3,436,390
Less: accumulated depreciation	( 1,356,258)	-	( 1,356,258)
Total noncurrent assets	2,080,132	-	2,080,132
Total assets	3,429,107	2,009,106	5,438,213
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	4,076	299,687	303,763
Accrued interest	1,926	-	1,926
Due to other funds	2,293	-	2,293
Capital lease payable	104,732	-	104,732
Total current liabilities	113,027	299,687	412,714
Noncurrent liabilities			
Capital lease payable	115,739	-	115,739
Total noncurrent liabilities	115,739	-	115,739
Total liabilities	228,766	299,687	528,453
<b>NET POSITION</b>			
Net investment in capital assets	1,859,661	-	1,859,661
Unrestricted	1,340,680	1,709,419	3,050,099
Total net position	\$ 3,200,341	\$ 1,709,419	\$ 4,909,760

**CITY OF WEATHERFORD, TEXAS**

COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION

INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Governmental-type Activities		
	Fleet Management	Health Insurance	Total
<b>OPERATING REVENUES</b>			
Charges for services	\$ 1,263,494	\$ 4,150,048	\$ 5,413,542
Miscellaneous	-	253,732	253,732
Total operating revenues	<u>1,263,494</u>	<u>4,403,780</u>	<u>5,667,274</u>
<b>OPERATING EXPENSES</b>			
Contractual services	-	363,870	363,870
Materials and supplies	595,284	-	595,284
Claims	-	3,333,141	3,333,141
Depreciation	481,464	-	481,464
Total operating expenses	<u>1,076,748</u>	<u>3,697,011</u>	<u>4,773,759</u>
<b>OPERATING INCOME</b>	<u>186,746</u>	<u>706,769</u>	<u>893,515</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Investment earnings	1,482	1,206	2,688
Gain (loss) on disposal of assets	8,245	-	8,245
Interest and other	( 13,194)	-	( 13,194)
Total nonoperating revenues (expenses)	<u>( 3,467)</u>	<u>1,206</u>	<u>( 2,261)</u>
<b>CHANGE IN NET POSITION</b>	<u>183,279</u>	<u>707,975</u>	<u>891,254</u>
<b>NET POSITION, BEGINNING</b>	<u>3,017,062</u>	<u>1,001,444</u>	<u>4,018,506</u>
<b>NET POSITION, ENDING</b>	<u>\$ 3,200,341</u>	<u>\$ 1,709,419</u>	<u>\$ 4,909,760</u>

**CITY OF WEATHERFORD, TEXAS**

COMBINING STATEMENT OF CASH FLOWS

INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Governmental-type Activities		
	Fleet Management	Health Insurance	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash received from customers	\$ 1,263,494	\$ 4,311,365	\$ 5,574,859
Cash paid to suppliers and service providers	( 592,153)	( 3,720,132)	( 4,312,285)
Net cash provided by operating activities	671,341	591,233	1,262,574
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Proceeds from disposal of capital assets	8,245	-	8,245
Principal payments on long term debt	( 104,732)	-	( 104,732)
Acquisition of capital assets	( 601,229)	-	( 601,229)
Interest and other charges on debt	( 11,268)	-	( 11,268)
Net cash used by capital and related financing activities	( 708,984)	-	( 708,984)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received	1,482	1,206	2,688
Purchase of investments	( 101,350)	( 1,049)	( 102,399)
Net cash provided by investing activities	( 99,868)	157	( 99,711)
<b>NET DECREASE IN CASH</b>	( 137,511)	591,390	453,879
<b>CASH AND CASH EQUIVALENTS, BEGINNING</b>	156,211	114,374	270,585
<b>CASH AND CASH EQUIVALENTS, ENDING</b>	\$ 18,700	\$ 705,764	\$ 724,464
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>			
Operating income	\$ 186,746	\$ 706,769	\$ 893,515
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	481,464	-	481,464
(Increase) decrease in accounts receivable	-	( 92,415)	( 92,415)
Increase (decrease) in accounts payable	838	( 23,121)	( 22,283)
Increase (decrease) in due to other funds	2,293	-	2,293
Net cash provided by operating activities	\$ 671,341	\$ 591,233	\$ 1,262,574

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**CAPITAL ASSET SCHEDULES**

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**CITY OF WEATHERFORD, TEXAS**

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

COMPARATIVE SCHEDULES BY SOURCE

SEPTEMBER 30, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
<b>GOVERNMENTAL FUNDS CAPITAL ASSETS</b>		
Land	\$ 15,304,554	\$ 15,304,554
Buildings and improvements	14,981,999	14,272,663
Infrastructure	65,271,543	61,685,262
Other improvements	52,532,921	48,413,492
Machinery and equipment	20,184,021	19,237,001
Construction in progress	<u>8,716,716</u>	<u>4,269,632</u>
Total governmental funds capital assets	\$ <u>176,991,754</u>	\$ <u>163,182,604</u>
<b>INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE</b>		
General fund revenues	\$ 44,890,200	\$ 43,031,669
Special revenue fund revenues	81,804	81,804
Capital projects fund general obligation bonds	52,911,986	44,547,645
Contributions	74,397,309	70,811,031
Grants	<u>4,710,455</u>	<u>4,710,455</u>
Total governmental funds capital assets	\$ <u>176,991,754</u>	\$ <u>163,182,604</u>

**CITY OF WEATHERFORD, TEXAS**

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

SCHEDULE BY FUNCTION AND ACTIVITY

SEPTEMBER 30, 2021

Function and Activity	Total	Land	Buildings and Improvements
General government			
City Council	\$ 10,712,799	\$ 451,843	\$ 5,852,474
Facilities Maintenance	514,369	-	-
Finance	104,343	-	-
Municipal court	37,406	-	-
Planning and development	200,627	-	-
Total	<u>11,569,544</u>	<u>451,843</u>	<u>5,852,474</u>
Public safety			
Emergency management	3,359,691	-	-
Fire	8,158,529	467,884	2,621,372
Police	13,261,116	16,619	1,318,317
Total	<u>24,779,336</u>	<u>484,503</u>	<u>3,939,689</u>
Public works			
Administration	1,654,896	-	1,406,378
Street maintenance	106,965,228	11,724,058	-
Total	<u>108,620,124</u>	<u>11,724,058</u>	<u>1,406,378</u>
Health & Welfare	<u>3,039,924</u>	-	<u>1,681,687</u>
Cultural and Recreational			
Library	1,061,679	7,850	900,555
Parks and properties	27,833,904	2,636,300	1,201,216
Public market	24,792	-	-
Recreation	62,451	-	-
Total	<u>28,982,826</u>	<u>2,644,150</u>	<u>2,101,771</u>
Total governmental funds capital assets	<u>\$ 176,991,754</u>	<u>\$ 15,304,554</u>	<u>\$ 14,981,999</u>

<u>Infrastructure and Other Improvements</u>	<u>Machinery and Equipment</u>	<u>Construction in Progress</u>
\$ 870,325	\$ 3,538,157	\$ -
326,853	187,516	-
-	104,343	-
-	37,406	-
-	<u>200,627</u>	-
<u>1,197,178</u>	<u>4,068,049</u>	-
-	3,359,691	-
549,793	4,519,480	-
<u>179,257</u>	<u>3,043,033</u>	<u>8,703,890</u>
<u>729,050</u>	<u>10,922,204</u>	<u>8,703,890</u>
146,886	101,632	-
<u>92,115,447</u>	<u>3,125,723</u>	-
<u>92,262,333</u>	<u>3,227,355</u>	-
<u>1,041,612</u>	<u>303,799</u>	<u>12,826</u>
23,475	129,799	-
22,526,024	1,470,364	-
24,792	-	-
-	<u>62,451</u>	-
<u>22,574,291</u>	<u>1,662,614</u>	-
<u>\$ 117,804,464</u>	<u>\$ 20,184,021</u>	<u>\$ 8,716,716</u>

**CITY OF WEATHERFORD, TEXAS**

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY

FOR THE YEAR ENDED SEPTEMBER 30, 2021

Function and Activity	Balance 09/30/2020	Additions	Deletions	Balance 09/30/2021
General government				
City Council	\$ 10,271,962	\$ 465,376	\$( 24,539)	\$ 10,712,799
Facilities maintenance	241,838	297,889	( 25,358)	514,369
Finance	104,343	-	-	104,343
Municipal court	37,406	-	-	37,406
Planning and development	<u>132,199</u>	<u>92,974</u>	<u>( 24,546)</u>	<u>200,627</u>
Total	<u>10,787,748</u>	<u>856,239</u>	<u>( 74,443)</u>	<u>11,569,544</u>
Public Safety				
Emergency management	3,359,691	-	-	3,359,691
Fire	8,319,093	72,199	( 232,763)	8,158,529
Police	<u>4,678,651</u>	<u>8,658,865</u>	<u>( 76,400)</u>	<u>13,261,116</u>
Total	<u>16,357,435</u>	<u>8,731,064</u>	<u>( 309,163)</u>	<u>24,779,336</u>
Public works				
Administration	1,611,401	43,495	-	1,654,896
Street maintenance	103,330,222	3,661,292	( 26,286)	106,965,228
Vehicle/equipment maintenance	-	-	-	-
Total	<u>104,941,623</u>	<u>3,704,787</u>	<u>( 26,286)</u>	<u>108,620,124</u>
Health & Welfare	<u>2,813,169</u>	<u>226,755</u>	-	<u>3,039,924</u>
Parks and recreation				
Library	1,061,679	-	-	1,061,679
Public market	24,792	-	-	24,792
Parks and properties	27,133,711	700,193	-	27,833,904
Recreation	<u>62,451</u>	<u>-</u>	<u>-</u>	<u>62,451</u>
Total	<u>28,282,633</u>	<u>700,193</u>	<u>-</u>	<u>28,982,826</u>
Total governmental funds capital assets	\$ <u>163,182,608</u>	\$ <u>14,219,038</u>	\$( <u>409,892</u> )	\$ <u>176,991,754</u>

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**CITY OF WEATHERFORD, TEXAS**

MUNICIPAL UTILITY SYSTEM  
SCHEDULES OF CAPITAL ASSETS  
SEPTEMBER 30, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Land	\$ 4,631,051	\$ 4,566,559
Buildings and improvements	18,167,268	18,167,268
Other improvements	231,221,702	214,170,872
Machinery and equipment	8,337,616	8,032,889
Construction in progress	<u>9,095,771</u>	<u>7,873,952</u>
	271,453,408	252,811,540
Less accumulated depreciation	<u>( 113,114,369)</u>	<u>( 102,815,181)</u>
	<u>\$ 158,339,039</u>	<u>\$ 149,996,359</u>

**CITY OF WEATHERFORD, TEXAS**

MUNICIPAL UTILITY SYSTEM

SCHEDULE OF CHANGES IN CAPITAL ASSETS

SEPTEMBER 30, 2021

<u>Function and Activity</u>	<u>Balance 09/30/2020</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 09/30/2021</u>
Administration	\$ 6,922,453	\$ 46,059	\$ -	\$ 6,968,512
Water production	25,688,313	2,507,167	-	28,195,480
Water distribution	86,385,617	8,020,542	( 19,435)	94,386,724
Wastewater	58,475,741	5,048,205	( 121,656)	63,402,290
Electric production	11,334	-	-	11,334
Electric distribution	<u>75,328,082</u>	<u>3,174,105</u>	<u>( 13,119)</u>	<u>78,489,068</u>
Total municipal utility capital assets	<u>\$ 252,811,540</u>	<u>\$ 18,796,078</u>	<u>\$ ( 154,210)</u>	<u>\$ 271,453,408</u>

**CITY OF WEATHERFORD, TEXAS**

MUNICIPAL UTILITY SYSTEM

SCHEDULE OF CAPITAL ASSETS BY FUNCTION AND ACTIVITY

SEPTEMBER 30, 2021

<u>Function and Activity</u>	<u>Total</u>	<u>Land</u>	<u>Buildings and Improvements</u>
Administration	\$ 6,968,512	\$ 1,731,110	\$ 3,413,696
Water production	28,195,480	1,055,502	11,486,310
Water distribution	94,386,724	1,244,644	28,046
Wastewater	63,402,290	215,176	3,239,216
Electric production	11,334	11,334	-
Electric distribution	<u>78,489,068</u>	<u>373,285</u>	<u>-</u>
Total Municipal Utility System capital assets	\$ <u>271,453,408</u>	\$ <u>4,631,051</u>	\$ <u>18,167,268</u>

<u>Other Improvements</u>	<u>Machinery and Equipment</u>	<u>Construction in Progress</u>
\$ 1,324,728	\$ 498,978	\$ -
11,446,737	1,738,604	2,468,327
88,452,788	973,782	3,687,464
54,421,795	2,586,123	2,939,980
-	-	-
<u>75,575,654</u>	<u>2,540,129</u>	<u>-</u>
<u>\$ 231,221,702</u>	<u>\$ 8,337,616</u>	<u>\$ 9,095,771</u>

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## **STATISTICAL SECTION**

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# STATISTICAL SECTION (Unaudited)

This part of City of Weatherford, Texas' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

<b>Contents</b>	<b>Page</b>
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance has changed over time.	116 - 129
Revenue Capacity These schedules contain trend information to help the reader assess the factors affecting the City's ability to generate its electric utility, sales tax and property tax revenues.	130 - 148
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and its ability to issue additional debt in the future.	149 - 154
Economic and Demographic Indicators These schedules contain economic and demographic information to help the reader understand the environment within which the City's financial activities take place.	155 - 156
Operating Information These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.	157 - 162

**CITY OF WEATHERFORD, TEXAS**

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS

	Fiscal Year			
	2012	2013	2014	2015
Governmental activities:				
Net investment in capital assets	\$ 17,007,106	\$ 20,530,809	\$ 29,104,810	\$ 26,052,538
Restricted	5,331,525	6,571,469	3,267,974	3,712,803
Unrestricted	<u>14,511,974</u>	<u>11,361,121</u>	<u>5,969,809</u>	<u>4,118,774</u>
Total governmental activities net position	<u>\$ 36,850,605</u>	<u>\$ 38,463,399</u>	<u>\$ 38,342,593</u>	<u>\$ 33,884,115</u>
Business-type activities:				
Net investment in capital assets	\$ 75,402,883	\$ 79,820,405	\$ 90,336,805	\$ 94,113,483
Restricted	8,841,879	9,496,781	9,627,846	10,064,992
Unrestricted	<u>22,596,145</u>	<u>22,453,289</u>	<u>20,463,931</u>	<u>25,952,451</u>
Total business-type activities net position	<u>\$ 106,840,907</u>	<u>\$ 111,770,475</u>	<u>\$ 120,428,582</u>	<u>\$ 130,130,926</u>
Primary government:				
Net investment in capital assets	\$ 92,409,989	\$ 100,351,214	\$ 119,441,615	\$ 120,166,021
Restricted	14,173,404	16,068,250	12,895,820	13,777,795
Unrestricted	<u>37,108,119</u>	<u>33,814,410</u>	<u>26,433,740</u>	<u>30,071,225</u>
Total primary government net position	<u>\$ 143,691,512</u>	<u>\$ 150,233,874</u>	<u>\$ 158,771,175</u>	<u>\$ 164,015,041</u>

TABLE 1

		Fiscal Year									
		2016	2017	2018	2019	2020	2021				
\$	65,646,240	\$	66,796,273	\$	67,095,125	\$	73,708,120	\$	80,592,434	\$	68,430,458
	11,866,006		8,155,809		8,933,030		10,354,402		6,815,276		19,349,450
	<u>2,943,161</u>		<u>3,766,405</u>		<u>(2,765,607)</u>		<u>(5,082,408)</u>		<u>(3,866,450)</u>		<u>4,578,477</u>
\$	<u>80,455,407</u>	\$	<u>78,718,487</u>	\$	<u>73,262,548</u>	\$	<u>78,980,114</u>	\$	<u>83,541,260</u>	\$	<u>92,358,385</u>
\$	102,278,278	\$	109,363,224	\$	120,778,834	\$	120,733,746	\$	118,559,092	\$	129,752,852
	20,064,415		10,165,192		12,248,093		15,257,126		14,791,041		12,082,320
	<u>18,332,728</u>		<u>33,672,680</u>		<u>34,008,837</u>		<u>45,267,502</u>		<u>61,560,761</u>		<u>54,080,717</u>
\$	<u>140,675,421</u>	\$	<u>153,201,096</u>	\$	<u>167,035,764</u>	\$	<u>181,258,374</u>	\$	<u>194,910,894</u>	\$	<u>195,915,889</u>
\$	167,924,518	\$	176,159,497	\$	187,873,959	\$	194,441,866	\$	199,151,526	\$	198,183,310
	31,930,421		18,321,001		21,181,123		25,611,528		21,606,317		31,431,770
	<u>21,275,889</u>		<u>37,439,085</u>		<u>31,243,230</u>		<u>40,185,094</u>		<u>57,694,311</u>		<u>58,659,194</u>
\$	<u>221,130,828</u>	\$	<u>231,919,583</u>	\$	<u>240,298,312</u>	\$	<u>260,238,488</u>	\$	<u>278,452,154</u>	\$	<u>288,274,274</u>

**CITY OF WEATHERFORD, TEXAS**

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS

	Fiscal Year	
	<u>2012</u>	<u>2013</u>
<b>EXPENSES</b>		
Governmental activities:		
General government	\$ 4,688,501	\$ 5,464,305
Public safety	12,426,881	12,951,140
Public works	4,116,662	5,032,489
Planning and development	738,534	755,272
Community development	991,922	1,031,282
Health and welfare	160,169	152,181
Cultural and recreation	3,579,674	4,217,332
Interest on long-term debt	<u>3,584,869</u>	<u>2,633,532</u>
Total governmental activities expenses	<u>30,287,212</u>	<u>32,237,533</u>
Business-type activities:		
Electric	21,532,861	25,082,339
Water	6,441,878	7,384,830
Wastewater	3,195,794	3,321,956
Sanitation	1,481,557	1,528,130
Stormwater utility	-	24,532
Total business-type activities expenses	<u>32,652,090</u>	<u>37,341,787</u>
Total primary government program expenses	<u>\$ 62,939,302</u>	<u>\$ 69,579,320</u>
<b>PROGRAM REVENUES</b>		
Governmental activities:		
Charges for services:		
General government	\$ 195,897	\$ 202,029
Public safety	770,585	944,532
Public works	7,240	177,938
Planning and development	263,220	370,782
Community development	438,947	422,703
Health and welfare	49,010	51,813
Cultural and recreational	621,955	735,500
Operating grants and contributions	584,783	196,248
Capital grants and contributions	<u>4,114,054</u>	<u>3,873,294</u>
Total governmental activities program revenues	<u>7,045,691</u>	<u>6,974,839</u>
Business-type activities:		
Charges for services:		
Electric	27,763,091	31,300,347
Water	9,675,600	10,058,874
Wastewater	4,719,203	4,663,157
Sanitation	2,081,818	2,058,004
Stormwater utility	-	594,526
Operating grants and contributions	-	-
Capital grants and contributions	<u>409,143</u>	<u>912,459</u>
Total business-type activities program revenues	<u>44,648,855</u>	<u>49,587,367</u>
Total primary government program revenues	<u>\$ 51,694,546</u>	<u>\$ 56,562,206</u>

**TABLE 2**

		Fiscal Year							
		2014	2015	2016	2017	2018			
\$	6,035,033	\$	5,915,168	\$	7,005,789	\$	7,921,911	\$	8,106,437
	13,331,155		13,676,879		15,000,743		15,348,606		15,398,565
	32,880,317		13,686,840		5,252,727		18,997,852		8,111,287
	-		-		-		-		-
	-		-		-		-		-
	1,269,608		1,392,938		1,587,636		1,813,923		1,638,085
	4,442,143		4,485,475		4,761,634		5,087,524		5,286,663
	2,534,057		2,682,224		2,176,497		2,089,046		2,015,638
	<u>60,492,313</u>		<u>41,839,524</u>		<u>35,785,026</u>		<u>51,258,862</u>		<u>40,556,675</u>
	32,064,046		26,787,470		23,013,754		33,142,615		31,259,686
	8,083,005		7,376,079		7,385,407		7,913,939		8,367,589
	3,392,953		3,533,092		3,557,093		3,899,352		4,047,566
	1,502,670		1,498,046		1,619,025		1,913,154		2,384,254
	73,348		173,055		87,041		211,910		1,107,179
	<u>45,116,022</u>		<u>39,367,742</u>		<u>35,662,320</u>		<u>47,080,970</u>		<u>47,166,274</u>
\$	<u>105,608,335</u>	\$	<u>81,207,266</u>	\$	<u>71,447,346</u>	\$	<u>98,339,832</u>	\$	<u>87,722,949</u>
\$	29,617	\$	47,433	\$	59,969	\$	2,442,189	\$	2,731,701
	976,746		1,003,391		1,550,142		1,480,750		1,475,522
	571,551		586,304		937,918		936,009		955,168
	-		-		-		-		-
	-		-		-		-		-
	501,722		575,818		620,341		630,807		655,218
	696,460		719,869		794,834		823,300		897,265
	310,955		175,705		318,801		571,295		977,088
	29,049,784		8,582,987		1,604,594		11,179,503		1,814,700
	<u>32,136,835</u>		<u>11,691,507</u>		<u>5,886,599</u>		<u>18,063,853</u>		<u>9,506,662</u>
	38,114,195		34,860,799		27,737,753		32,807,183		36,476,388
	10,340,475		11,984,185		14,206,086		16,381,903		18,104,281
	4,533,122		4,985,923		5,830,166		6,791,526		7,232,787
	2,140,988		2,132,203		2,195,297		2,270,380		2,321,957
	839,597		852,004		1,237,658		1,334,743		1,369,073
	-		-		-		-		-
	1,674,969		2,273,567		2,439,162		4,941,978		3,611,547
	<u>57,643,346</u>		<u>57,088,681</u>		<u>53,646,122</u>		<u>64,527,713</u>		<u>69,116,033</u>
\$	<u>89,780,181</u>	\$	<u>68,780,188</u>	\$	<u>59,532,721</u>	\$	<u>82,591,566</u>	\$	<u>78,622,695</u>

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**TABLE 2**

**CITY OF WEATHERFORD, TEXAS**

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS

	Fiscal Year		
	2019	2020	2021
<b>EXPENSES</b>			
Governmental activities:			
General government	\$ 10,158,163	\$ 10,495,694	\$ 9,565,026
Public safety	16,763,699	17,682,950	16,518,377
Public works	7,977,141	8,791,350	9,458,559
Planning and development	-	-	-
Community development	-	-	-
Health and welfare	1,951,690	2,283,446	1,317,122
Cultural and recreation	5,486,853	6,291,294	6,435,632
Interest on long-term debt	1,764,618	2,021,546	1,135,458
Total governmental activities expenses	<u>44,102,164</u>	<u>47,566,280</u>	<u>44,430,174</u>
Business-type activities:			
Electric	31,166,250	33,896,543	54,158,200
Water	8,125,192	10,519,770	9,114,652
Wastewater	3,821,537	5,995,632	3,705,901
Sanitation	2,404,817	2,641,071	2,370,302
Stormwater utility	445,837	580,479	935,695
Total business-type activities expenses	<u>45,963,633</u>	<u>53,633,495</u>	<u>70,284,750</u>
Total primary government program expenses	<u>\$ 90,065,797</u>	<u>\$ 101,199,775</u>	<u>\$ 114,714,924</u>
<b>PROGRAM REVENUES</b>			
Governmental activities:			
Charges for services:			
General government	\$ 3,311,749	\$ 3,889,813	\$ 3,770,814
Public safety	1,539,231	1,513,099	1,375,403
Public works	1,198,362	1,193,636	1,499,772
Planning and development	-	-	-
Community development	-	-	-
Health and welfare	729,497	752,370	774,409
Cultural and recreational	793,660	961,696	1,006,338
Operating grants and contributions	1,001,330	1,687,189	680,452
Capital grants and contributions	2,186,053	3,458,928	3,586,278
Total governmental activities program revenues	<u>10,759,882</u>	<u>13,456,731</u>	<u>12,693,466</u>
Business-type activities:			
Charges for services:			
Electric	36,486,773	36,457,687	38,957,596
Water	16,717,528	18,881,022	19,350,147
Wastewater	6,772,614	7,207,019	8,039,760
Sanitation	2,393,684	2,557,727	2,915,994
Stormwater utility	1,387,931	1,418,380	1,428,702
Operating grants and contributions	114,058	-	295,270
Capital grants and contributions	2,750,221	5,511,563	4,890,302
Total business-type activities program revenues	<u>66,622,809</u>	<u>72,033,398</u>	<u>75,877,771</u>
Total primary government program revenues	<u>\$ 77,382,691</u>	<u>\$ 85,490,129</u>	<u>\$ 88,571,237</u>

**CITY OF WEATHERFORD, TEXAS**

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS

	Fiscal Year	
	<u>2012</u>	<u>2013</u>
<b>NET (EXPENSE) REVENUES</b>		
Governmental activities	\$( 23,241,521)	\$( 25,262,694)
Business-type activities	<u>11,996,765</u>	<u>12,245,580</u>
Total primary government net expense	<u>( 11,244,756)</u>	<u>( 13,017,114)</u>
<b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b>		
Governmental activities:		
Taxes		
Property	8,232,881	8,396,517
Retail sales	9,648,458	9,969,043
Franchise	697,980	681,611
Hotel/motel	602,256	659,759
Mixed beverage	57,519	68,658
Unrestricted grants and contributions	18,626	21,637
Investment earnings	57,691	39,617
Gain on sale of capital assets	-	-
Miscellaneous	264,797	237,957
Transfers	<u>6,400,415</u>	<u>7,595,012</u>
Total governmental activities	<u>25,980,623</u>	<u>27,669,811</u>
Business-type activities:		
Investment earnings	49,858	46,514
Miscellaneous	523,014	597,310
Transfers	<u>( 6,400,415)</u>	<u>( 7,595,012)</u>
Total business-type activities	<u>( 5,827,543)</u>	<u>( 6,951,188)</u>
Total primary government	<u>20,153,080</u>	<u>20,718,623</u>
<b>CHANGE IN NET POSITION</b>		
Governmental activities	2,739,102	2,407,117
Business-type activities	<u>6,169,222</u>	<u>5,294,392</u>
Total primary government	<u>\$ 8,908,324</u>	<u>\$ 7,701,509</u>

**TABLE 2**

Fiscal Year				
2014	2015	2016	2017	2018
\$( 28,355,478)	\$( 30,148,017)	\$( 29,898,427)	\$( 33,195,009)	\$( 31,050,013)
<u>12,527,324</u>	<u>17,720,939</u>	<u>17,983,802</u>	<u>17,446,743</u>	<u>21,949,759</u>
<u>( 15,828,154)</u>	<u>( 12,427,078)</u>	<u>( 11,914,625)</u>	<u>( 15,748,266)</u>	<u>( 9,100,254)</u>
8,674,852	9,238,347	9,942,877	10,586,095	11,631,462
10,591,223	11,303,850	11,619,054	12,963,401	13,634,260
673,641	777,549	723,275	656,053	795,939
676,407	687,665	655,350	758,005	784,399
92,016	94,465	113,061	122,005	132,360
16,749	15,153	23,301	4,407	7,158
66,346	125,353	149,661	155,995	558,857
-	-	-	-	-
295,224	221,976	149,601	145,390	283,880
<u>7,148,214</u>	<u>7,659,883</u>	<u>7,970,306</u>	<u>6,066,738</u>	<u>6,466,096</u>
<u>28,234,672</u>	<u>30,124,241</u>	<u>31,346,486</u>	<u>31,458,089</u>	<u>34,294,411</u>
35,548	352,023	278,695	440,796	766,287
687,949	777,280	662,796	704,874	646,101
<u>( 7,148,214)</u>	<u>( 7,659,883)</u>	<u>( 7,970,306)</u>	<u>( 6,066,738)</u>	<u>( 6,466,096)</u>
<u>( 6,424,717)</u>	<u>( 6,530,580)</u>	<u>( 7,028,815)</u>	<u>( 4,921,068)</u>	<u>( 5,053,708)</u>
<u>21,809,955</u>	<u>23,593,661</u>	<u>24,317,671</u>	<u>26,537,021</u>	<u>29,240,703</u>
( 120,806)	( 23,776)	1,448,059	( 1,736,920)	3,244,398
<u>6,102,607</u>	<u>11,190,359</u>	<u>10,954,987</u>	<u>12,525,675</u>	<u>16,896,051</u>
<u>\$ 5,981,801</u>	<u>\$ 11,166,583</u>	<u>\$ 12,403,046</u>	<u>\$ 10,788,755</u>	<u>\$ 20,140,449</u>

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TABLE 2

## CITY OF WEATHERFORD, TEXAS

## CHANGES IN NET POSITION

## LAST TEN FISCAL YEARS

	Fiscal Year		
	2019	2020	2021
<b>NET (EXPENSE) REVENUES</b>			
Governmental activities	\$( 33,342,282)	\$( 34,109,549)	\$( 31,736,708)
Business-type activities	<u>20,659,176</u>	<u>18,399,903</u>	<u>5,593,021</u>
Total primary government net expense	<u>( 12,683,106)</u>	<u>( 15,709,646)</u>	<u>( 26,143,687)</u>
<b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b>			
Governmental activities:			
Taxes			
Property	12,309,376	13,500,599	14,060,034
Retail sales	14,571,947	15,633,518	18,323,484
Franchise	799,116	834,294	803,492
Hotel/motel	1,050,085	767,568	999,734
Mixed beverage	141,548	125,851	170,518
Unrestricted grants and contributions	-	-	-
Investment earnings	971,167	654,838	174,915
Gain on sale of capital assets	-	-	-
Miscellaneous	166,807	275,102	309,886
Transfers	<u>9,049,802</u>	<u>6,878,925</u>	<u>5,711,770</u>
Total governmental activities	<u>39,059,848</u>	<u>38,670,695</u>	<u>40,553,833</u>
Business-type activities:			
Investment earnings	2,104,148	1,379,732	305,655
Miscellaneous	623,146	637,752	818,089
Transfers	<u>( 9,049,802)</u>	<u>( 6,878,925)</u>	<u>( 5,711,770)</u>
Total business-type activities	<u>( 6,322,508)</u>	<u>( 4,861,441)</u>	<u>( 4,588,026)</u>
Total primary government	<u>32,737,340</u>	<u>33,809,254</u>	<u>35,965,807</u>
<b>CHANGE IN NET POSITION</b>			
Governmental activities	5,717,566	4,561,146	8,817,125
Business-type activities	<u>14,336,668</u>	<u>13,538,462</u>	<u>1,004,995</u>
Total primary government	<u>\$ 20,054,234</u>	<u>\$ 18,099,608</u>	<u>\$ 9,822,120</u>

**CITY OF WEATHERFORD, TEXAS**

FUND BALANCES  
GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General fund:				
Nonspendable	\$ 75,623	\$ 44,476	\$ 69,071	\$ 64,270
Committed	7,350,364	7,395,691	7,674,783	7,679,715
Unassigned	<u>6,693,692</u>	<u>5,363,522</u>	<u>5,576,824</u>	<u>6,103,365</u>
Total general fund	<u>\$ 14,119,679</u>	<u>\$ 12,803,689</u>	<u>\$ 13,320,678</u>	<u>\$ 13,847,350</u>
All other governmental funds				
Nonspendable	\$ 50,000	\$ 50,000	\$ 54,880	\$ 50,000
Restricted	18,625,654	15,061,112	13,346,817	10,739,340
Committed	3,887,347	4,023,708	2,088,737	2,198,963
Unassigned	<u>-</u>	<u>-</u>	<u>( 14)</u>	<u>-</u>
Total all other governmental funds	<u>\$ 22,563,001</u>	<u>\$ 19,134,820</u>	<u>\$ 15,490,420</u>	<u>\$ 12,988,303</u>

**TABLE 3**

2016	2017	2018	2019	2020	2021
\$ 57,083	\$ 144,910	\$ 55,757	\$ 97,964	\$ 107,656	\$ 83,283
7,679,715	8,159,341	8,696,348	9,608,733	9,903,912	10,213,777
<u>6,429,430</u>	<u>6,601,952</u>	<u>6,679,144</u>	<u>6,022,930</u>	<u>7,481,172</u>	<u>13,016,929</u>
<u>\$ 14,166,228</u>	<u>\$ 14,906,203</u>	<u>\$ 15,431,249</u>	<u>\$ 15,729,627</u>	<u>\$ 17,492,740</u>	<u>\$ 23,313,989</u>
\$ 50,204	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,025
18,281,356	14,221,113	15,074,540	19,759,917	13,010,311	29,449,804
1,974,210	2,224,457	8,683,170	4,935,705	5,955,103	4,564,051
<u>( 388,275)</u>	<u>( 1,695,094)</u>	<u>( 1,820,295)</u>	<u>( 3,405,058)</u>	<u>( 4,881,192)</u>	<u>( 4,654,026)</u>
<u>\$ 19,917,495</u>	<u>\$ 14,800,476</u>	<u>\$ 21,987,415</u>	<u>\$ 21,340,564</u>	<u>\$ 14,134,222</u>	<u>\$ 29,409,854</u>

**CITY OF WEATHERFORD, TEXAS**

CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

	Fiscal Year			
	2012	2013	2014	2015
<b>REVENUES</b>				
Taxes	\$ 19,256,063	\$ 19,799,001	\$ 20,763,676	\$ 22,124,979
Licenses and permits	421,801	524,009	564,609	690,194
Intergovernmental	4,728,575	4,240,008	4,720,631	5,600,417
Charges for services	1,086,564	1,336,189	1,139,227	1,127,917
Fines and forfeitures	615,624	851,088	576,240	521,768
Contributions	125,387	63,482	60,712	29,455
Investment earnings	57,691	39,617	66,346	125,353
Miscellaneous	342,123	353,929	401,860	364,282
Total revenues	<u>26,633,828</u>	<u>27,207,323</u>	<u>28,293,301</u>	<u>30,584,365</u>
<b>EXPENDITURES</b>				
General government	4,474,348	5,228,111	5,638,924	6,062,131
Public safety	11,692,263	12,234,522	12,507,199	12,946,043
Public works	2,640,284	3,279,511	3,228,503	3,608,978
Planning and development	717,003	716,295	-	-
Community development	933,216	980,108	-	-
Health and welfare	122,774	150,072	1,178,664	1,309,641
Cultural and recreational	2,997,049	3,496,386	3,728,117	3,750,855
Debt service				
Principal	1,166,194	2,834,648	3,838,005	4,124,085
Interest	3,466,410	2,786,382	2,657,655	2,537,352
Capital outlay	6,068,108	7,315,532	5,923,681	7,669,247
Total expenditures	<u>34,277,649</u>	<u>39,021,567</u>	<u>38,700,748</u>	<u>42,008,332</u>

**TABLE 4**

Fiscal Year						
2016	2017	2018	2019	2020	2021	
\$ 22,977,000	\$ 25,100,335	\$ 27,003,022	\$ 28,807,033	\$ 30,803,077	\$ 34,474,257	
832,935	744,076	909,230	740,640	1,086,504	1,649,032	
7,496,220	1,310,016	7,037,599	6,693,914	2,370,023	10,174,385	
1,421,114	3,846,432	4,022,075	5,181,243	5,812,625	5,519,124	
639,394	562,465	529,159	481,308	320,789	273,532	
119,245	189,493	695,372	892,671	119,179	199,014	
149,661	152,360	536,961	929,986	656,043	157,203	
346,376	408,078	537,981	245,292	166,892	179,296	
<u>33,981,945</u>	<u>32,313,255</u>	<u>41,271,399</u>	<u>43,972,087</u>	<u>41,335,132</u>	<u>52,625,843</u>	
7,471,688	7,621,227	7,969,679	9,967,361	10,978,457	10,194,528	
13,778,617	14,419,019	14,927,507	15,453,810	16,558,813	16,898,482	
3,681,953	4,046,791	4,371,441	4,230,212	4,652,837	5,263,597	
-	-	-	-	-	-	
-	-	-	-	-	-	
1,504,303	1,666,541	1,525,208	1,775,327	2,162,362	1,389,436	
3,989,948	3,993,000	4,265,517	4,441,729	4,935,639	5,489,231	
4,343,123	5,204,615	6,223,822	6,511,783	6,814,279	6,015,334	
2,419,130	2,334,457	2,249,639	2,015,041	1,355,766	1,444,177	
3,905,307	3,151,961	3,667,119	9,638,502	6,674,157	9,962,334	
<u>41,094,069</u>	<u>42,437,611</u>	<u>45,199,932</u>	<u>54,033,765</u>	<u>54,132,310</u>	<u>56,657,119</u>	

**CITY OF WEATHERFORD, TEXAS**

CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

	Fiscal Year			
	2012	2013	2014	2015
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$ ( 7,643,821)</u>	<u>\$ ( 11,814,244)</u>	<u>\$ ( 10,407,447)</u>	<u>\$ ( 11,423,967)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of debt	33,475,000	1,267,959	85,080	7,638,924
Premium on debt issuance	255,694	-	-	698,462
Payment to escrow agent	( 24,793,931)	-	-	( 7,857,973)
Tax notes issued	-	-	-	985,000
Proceeds from insurance	-	93,842	13,776	120,344
Sale of assets	5,397	10,454	32,966	203,882
Transfers in	7,882,888	6,849,355	15,710,708	8,058,368
Transfers out	( 758,034)	( 448,940)	( 8,562,494)	( 398,485)
Total other financing sources (uses)	<u>16,067,014</u>	<u>7,772,670</u>	<u>7,280,036</u>	<u>9,448,522</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>\$ 8,423,193</u>	<u>\$ ( 4,041,574)</u>	<u>\$ ( 3,127,411)</u>	<u>\$ ( 1,975,445)</u>
<b>DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES</b>	<u>17.13%</u>	<u>16.55%</u>	<u>19.82%</u>	<u>20.40%</u>

Note: In fiscal year 2014, the City combined the planning and development, and community development function with the health and welfare, and cultural and development.

**TABLE 4**

Fiscal Year					
2016	2017	2018	2019	2020	2021
\$( 7,112,124)	\$( 10,124,356)	\$( 3,928,533)	\$( 10,061,678)	\$( 12,797,178)	\$( 4,031,276)
85,151	-	5,060,000	4,868,433	27,845,000	18,220,000
-	-	-	-	3,404,797	1,092,911
-	-	-	( 4,296,070)	( 31,002,940)	-
6,065,000	-	-	-	-	-
38,141	98,779	44,473	38,140	20,092	51,100
201,596	29,215	69,949	52,900	75,095	31,864
8,662,201	7,211,509	8,151,632	10,991,468	8,892,104	8,055,968
( 691,895)	( 1,592,191)	( 1,685,536)	( 1,941,666)	( 2,013,179)	( 2,344,198)
<u>14,360,194</u>	<u>5,747,312</u>	<u>11,640,518</u>	<u>9,713,205</u>	<u>7,220,969</u>	<u>25,107,645</u>
\$ <u>7,248,070</u>	\$ ( <u>4,377,044</u> )	\$ <u>7,711,985</u>	\$ ( <u>348,473</u> )	\$ ( <u>5,576,209</u> )	\$ <u>21,076,369</u>
<u>18.52%</u>	<u>19.35%</u>	<u>20.48%</u>	<u>19.27%</u>	<u>17.59%</u>	<u>16.00%</u>

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**TABLE 5****CITY OF WEATHERFORD, TEXAS**

## GOVERNMENTAL FUNDS TAX REVENUES BY SOURCE

## LAST TEN FISCAL YEARS

Fiscal Year	Property Tax	Sales Tax	Franchise Tax	Hotel/Motel Occupancy Tax	Mixed Beverage Tax	Totals
2012	8,249,851	9,648,458	697,980	602,256	57,519	19,256,064
2013	8,419,930	9,969,043	681,611	659,759	68,658	19,799,001
2014	8,730,389	10,591,223	673,641	676,407	92,016	20,763,676
2015	9,261,450	11,303,851	777,549	687,665	94,465	22,124,980
2016	9,866,260	11,619,054	723,275	655,350	113,061	22,977,000
2017	10,600,871	12,963,401	656,053	758,005	122,005	25,100,335
2018	11,632,110	13,534,041	685,605	784,399	132,360	26,768,515
2019	12,244,337	14,571,947	799,116	1,050,085	141,548	28,807,033
2020	13,441,846	15,633,518	834,294	767,568	125,851	30,803,077
2021	14,177,029	18,323,484	803,492	999,734	170,518	34,474,257

**CITY OF WEATHERFORD, TEXAS**

ELECTRIC RATES

LAST TEN FISCAL YEARS

	Fiscal Year			
	2012	2013	2014	2015
<b>Residential</b>				
Base rate	\$ 8.08	\$ 10.08	\$ 10.08	\$ 11.75
Per KWH (May - October)	0.0462	0.0443	0.0443	0.0432
Per KWH (November - April)	0.0443	0.0443	0.0443	0.0432
<b>Small General Service</b> (Demand does not exceed 20 KW)				
Base rate	19.55	19.55	19.55	19.55
Per KWH	0.0490	0.0490	0.0490	0.0467
<b>Large General Service 1</b> (Demand 20 - 200 KW)				
Base rate	35.33	42.50	42.50	42.50
Per KWH	0.0289	0.0265	0.0265	0.0244
Per KVA demand	3.62	3.80	3.80	3.96
<b>Large General Service 2</b> (Demand 200 KW - 1000 KVA)				
Base rate	74.08	100.00	100.00	100.00
Per KWH	0.0278	0.0260	0.0260	0.0256
Per KWH (if primary metered)	0.0278	0.0260	0.0260	0.0256
Per KVA demand	3.38	3.79	3.79	4.00
<b>Large General Service 3</b> (Demand 20 - 200 KW)				
Base rate	137.42	195.00	195.00	195.00
Per KWH for first 2500 KWH	0.0212 (2)	0.0230 (2)	0.0230 (2)	0.0225 (2)
Per KWH for next 3500 KWH	0.0212 (2)	0.0230 (2)	0.0230 (2)	0.0225 (2)
Per KWH for all additional KWH	0.0212 (2)	0.0230 (2)	0.0230 (2)	0.0225 (2)
Per KVA demand > 10 KVA	5.13 (2)	3.65 (2)	3.65 (2)	4.05 (2)
<b>Municipal</b>				
Base rate	(3)	(3)	(3)	(3)
Per KWH	(3)	(3)	(3)	(3)
<b>School/Church</b>				
Base rate	(3)	(3)	(3)	(3)
Per KWH	(3)	(3)	(3)	(3)
Per KW demand	(3)	(3)	(3)	(3)
<b>Security Lights</b>				
Per light	10.00	10.00	10.00	10.00

Notes:

The energy charges stated in all rate schedules applicable for the current billing month will be increased or decreased by the amount by which the average cost of purchased power plus production costs per KWH exceeds \$0.0150.

<sup>(1)</sup>Add 215 KWH per KVA of demand in excess of 10 KVA.

<sup>(2)</sup>As of 11/01/2010, large general service, 3 rates have a set rate per KWH and KVA.

<sup>(3)</sup>As of 11/01/2010, municipal governments, schools, and churches will follow their respective commercial rates based on demand.

**TABLE 6**

		Fiscal Year							
		2016	2017	2018	2019	2020	2021		
\$	13.50	\$	15.00	\$	15.00	\$	15.00	\$	15.00
	0.0424		0.0412		0.0412		0.0412		0.0412
	0.0424		0.0412		0.0412		0.0412		0.0412
	19.55		19.55		19.55		19.55		19.55
	0.0446		0.0424		0.0424		0.0424		0.0424
	42.50		42.50		42.50		42.50		42.50
	0.0238		0.0232		0.0232		0.0232		0.0232
	3.96		3.96		3.96		3.96		3.96
	100.00		100.00		100.00		100.00		100.00
	0.0249		0.0240		0.0240		0.0240		0.0240
	0.0249		0.0240		0.0240		0.0240		0.0240
	4.30		4.65		4.65		4.65		4.65
	195.00		195.00		195.00		195.00		195.00
	0.0223 (2)		0.0220 (2)		0.0220 (2)		0.0220 (2)		0.0220 (2)
	0.0223 (2)		0.0220 (2)		0.0220 (2)		0.0220 (2)		0.0220 (2)
	0.0223 (2)		0.0220 (2)		0.0220 (2)		0.0220 (2)		0.0220 (2)
	4.35 (2)		4.75 (2)		4.75 (2)		4.75 (2)		4.75 (2)
	(3)		(3)		(3)		(3)		(3)
	(3)		(3)		(3)		(3)		(3)
	(3)		(3)		(3)		(3)		(3)
	(3)		(3)		(3)		(3)		(3)
	(3)		(3)		(3)		(3)		(3)
	10.90		10.90		10.90		10.90		10.90

**TABLE 7****CITY OF WEATHERFORD, TEXAS**

## NUMBER OF ELECTRIC CUSTOMERS BY TYPE

## LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Residential</u>	<u>Commercial<sup>(1)</sup></u>	<u>Industrial</u>	<u>Other</u>	<u>Total</u>
2012	11,586	2,128	53	-	13,767
2013	11,754	2,146	53	-	13,953
2014	11,818	2,156	53	-	14,027
2015	12,104	2,183	56	-	14,027
2016	12,202	2,197	57	-	14,456
2017	12,401	2,225	60	-	14,686
2018	12,601	2,232	58	-	14,892
2019	12,762	2,256	58	-	15,076
2020	12,895	2,297	60	-	15,252
2021	13,241	2,334	56	-	15,631

<sup>(1)</sup> Includes municipal governments, schools, and churches.

**TABLE 8**

**CITY OF WEATHERFORD, TEXAS**

TEN LARGEST ELECTRIC CUSTOMERS

CURRENT YEAR AND NINE YEARS AGO

Customer	2021	
	Revenue	Percentage of Electric Revenue
Atkore Plastic Pipe Co	\$ 1,299,107	3.39%
Jamak, Inc.	543,422	1.42%
Medical City Weatherford	509,859	1.33%
WISD-High School	430,353	1.12%
Wal-Mart #1-963	360,761	0.94%
Lasalle/Parker Co Jain	329,309	0.86%
Medical City Weatherford	307,626	0.80%
City Water Plant	291,622	0.76%
Albertson's Inc #4176	246,067	0.64%
Lowe's	<u>229,596</u>	<u>0.60%</u>
	4,547,722	11.86%
Revenue from other customers	<u>33,727,162</u>	<u>88.14%</u>
Total	\$ <u>38,274,884</u>	<u>100.00%</u>

Customer	2012	
	Revenue	Percentage of Electric Revenue
Weatherford ISD	\$ 1,125,367	4.18%
Heritage Plastic	712,211	2.30%
W'ford Texas Hospital Corp.	613,018	1.66%
Jamak, Inc.	449,690	2.04%
Wal-Mart	359,701	1.40%
Weatherford College	344,237	1.22%
Weatherford Aerospace	330,627	1.23%
Lowe's	175,817	0.67%
Albertson's	169,010	0.67%
Home Depot	<u>162,470</u>	<u>0.72%</u>
	4,442,148	16.09%
Revenue from other customers	<u>22,792,401</u>	<u>83.91%</u>
Total	\$ <u>27,234,549</u>	<u>100.00%</u>

**CITY OF WEATHERFORD, TEXAS**

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY<sup>(1)</sup>

LAST TEN FISCAL YEARS

Category	Fiscal Year	
	2012	
	Actual Value	Percentage of Total
Real, residential, single family	\$ 972,512,560	43.63%
Real, residential, multi-family	80,671,490	3.62%
Real, vacant lots/tracts	32,176,140	1.44%
Real, acreage (land only)	128,278,870	5.75%
Real, farm and ranch improvements	23,116,890	1.04%
Real, commercial	531,927,220	23.86%
Real, industrial	12,505,740	0.56%
Real, oil, gas and other minerals	5,683,360	0.25%
Total real property	<u>1,786,872,270</u>	80.15%
Real and tangible personal, utilities	16,174,680	0.73%
Tangible personal, commercial	127,511,850	5.72%
Tangible personal, industrial	37,029,220	1.66%
Tangible, personal, mobile homes	1,229,600	0.06%
Intangible personal	14,880	- %
Inventory	<u>13,787,850</u>	0.62%
Total personal property	195,748,080	8.79%
Constitutional exempt <sup>(3)</sup>	<u>246,451,960</u>	<u>11.06%</u>
Total actual value	2,229,072,310	<u>100.00%</u>
Less: exemptions/reductions	<u>408,409,581</u>	
Total	\$ <u>1,820,662,729</u>	
Total direct rate <sup>(2)</sup>	\$ 0.4636	

Notes:

(1) Property is assessed at market value.

(2) Per \$100 of assessed value.

Source: Parker County Appraisal District

**TABLE 9**

Fiscal Year			
2013		2014	
Actual Value	Percentage of Total	Actual Value	Percentage of Total
\$ 982,550,650	43.23%	\$ 1,006,337,454	43.35%
84,299,640	3.71%	90,319,170	3.89%
34,086,840	1.50%	38,125,306	1.64%
134,640,710	5.92%	94,742,100	4.08%
22,225,190	0.98%	51,873,530	2.23%
548,072,350	24.11%	571,460,670	24.62%
12,501,170	0.55%	13,008,950	0.56%
4,664,840	0.21%	2,275,350	0.10%
<u>1,823,041,390</u>	<u>80.21%</u>	<u>1,868,142,530</u>	<u>80.47%</u>
16,355,940	0.72%	17,262,560	0.74%
126,788,970	5.58%	131,917,910	5.68%
40,321,640	1.77%	39,526,310	1.70%
1,213,240	0.05%	1,215,030	0.05%
18,570	- %	42,500	- %
<u>11,958,300</u>	<u>0.53%</u>	<u>12,057,760</u>	<u>0.53%</u>
196,656,660	8.65%	202,022,070	8.70%
<u>253,109,550</u>	<u>11.14%</u>	<u>251,257,370</u>	<u>10.83%</u>
2,272,807,600	<u>100.00%</u>	2,321,421,970	<u>100.00%</u>
<u>418,378,500</u>		<u>412,152,600</u>	
\$ <u>1,854,429,100</u>		\$ <u>1,909,269,370</u>	
\$ 0.4636		\$ 0.4636	

**CITY OF WEATHERFORD, TEXAS**

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY<sup>(1)</sup>

LAST TEN FISCAL YEARS

Category	Fiscal Year	
	2015	
	Actual Value	Percentage of Total
Real, residential, single family	\$ 1,034,971,854	43.80%
Real, residential, multi-family	104,811,750	4.44%
Real, vacant lots/tracts	33,652,737	1.42%
Real, acreage (land only)	93,952,512	3.98%
Real, farm and ranch improvements	54,556,426	2.31%
Real, commercial	560,405,830	23.72%
Real, industrial	13,008,950	0.55%
Real, oil, gas and other minerals	5,985,920	0.25%
Total real property	1,901,345,979	80.47%
Real and tangible personal, utilities	21,042,270	0.89%
Tangible personal, commercial	138,816,860	5.87%
Tangible personal, industrial	36,339,910	1.54%
Tangible, personal, mobile homes	1,349,900	0.06%
Intangible personal	42,500	- %
Inventory	11,708,460	0.50%
Total personal property	209,299,900	8.86%
Constitutional exempt <sup>(3)</sup>	252,218,540	10.67%
Total actual value	2,362,864,419	100.00%
Less: exemptions/reductions	413,851,642	
Total	\$ 1,949,012,777	
Total direct rate <sup>(2)</sup>	\$ 0.4636	

Notes:

(1) Property is assessed at market value.

(2) Per \$100 of assessed value.

Source: Parker County Appraisal District

**TABLE 9**

Fiscal Year			
2016		2017	
Actual Value	Percentage of Total	Actual Value	Percentage of Total
\$ 1,142,303,188	44.72%	\$ 1,178,862,188	45.55%
129,924,745	5.09%	132,609,745	5.12%
42,550,667	1.67%	44,070,837	1.70%
95,950,433	3.76%	95,581,570	3.69%
56,815,663	2.22%	56,543,451	2.19%
588,309,410	23.03%	586,963,740	22.68%
13,250,790	0.52%	13,250,790	0.51%
5,525,550	0.22%	2,653,410	0.10%
<u>2,074,630,446</u>	<u>81.23%</u>	<u>2,110,535,731</u>	<u>81.56%</u>
24,183,510	0.95%	25,457,720	0.98%
150,602,440	5.90%	139,508,400	5.39%
41,708,130	1.63%	40,884,120	1.58%
1,269,000	0.05%	1,258,280	0.05%
85,750	- %	113,750	- %
<u>9,238,900</u>	<u>0.36%</u>	<u>9,062,060</u>	<u>0.35%</u>
<u>227,087,730</u>	<u>8.89%</u>	<u>216,284,330</u>	<u>8.36%</u>
<u>252,440,020</u>	<u>9.88%</u>	<u>260,974,435</u>	<u>10.08%</u>
<u>2,554,158,196</u>	<u>100.00%</u>	<u>2,587,794,496</u>	<u>100.00%</u>
<u>439,147,037</u>		<u>458,355,853</u>	
\$ <u>2,115,011,159</u>		\$ <u>2,129,438,643</u>	
\$ 0.4866		\$ 0.4866	

**CITY OF WEATHERFORD, TEXAS**

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY<sup>(1)</sup>

LAST TEN FISCAL YEARS

Category	Fiscal Year	
	2018	
	Actual Value	Percentage of Total
Real, residential, single family	\$ 1,399,133,725	46.93%
Real, residential, multi-family	153,525,192	5.15%
Real, vacant lots/tracts	44,244,134	1.48%
Real, acreage (land only)	107,261,732	3.60%
Real, farm and ranch improvements	75,380,199	2.53%
Real, commercial	683,321,436	22.92%
Real, industrial	13,306,330	0.45%
Real, oil, gas and other minerals	3,333,370	0.11%
Total real property	<u>2,479,506,118</u>	<u>83.17%</u>
Real and tangible personal, utilities	27,733,550	0.93%
Tangible personal, commercial	155,689,290	5.22%
Tangible personal, industrial	44,631,700	1.50%
Tangible, personal, mobile homes	1,331,130	0.04%
Intangible personal	-	- %
Inventory	<u>9,741,664</u>	<u>0.33%</u>
Total personal property	<u>239,127,334</u>	<u>8.02%</u>
Constitutional exempt <sup>(3)</sup>	<u>262,500,707</u>	<u>8.81%</u>
Total actual value	<u>2,981,134,159</u>	<u>100.00%</u>
Less: exemptions/reductions	<u>531,197,724</u>	
Total	\$ <u>2,449,936,435</u>	
Total direct rate <sup>(2)</sup>	\$ 0.4899	

Notes:

- (1) Property is assessed at market value.
- (2) Per \$100 of assessed value.

Source: Parker County Appraisal District

**TABLE 9**

Fiscal Year			
2019		2020	
Actual Value	Percentage of Total	Actual Value	Percentage of Total
\$ 1,446,333,102	46.77%	\$ 1,740,820,438	49.39%
160,447,377	5.19%	192,695,317	5.47%
47,868,367	1.55%	42,030,906	1.19%
109,121,093	3.53%	120,530,945	3.42%
71,252,614	2.30%	85,730,633	2.43%
691,689,229	22.37%	753,169,208	21.37%
41,561,890	1.34%	41,991,230	1.19%
3,778,280	0.12%	3,571,640	0.10%
<u>2,572,051,952</u>	<u>83.18%</u>	<u>2,980,540,317</u>	<u>84.56%</u>
25,791,920	0.83%	29,138,090	0.83%
168,471,020	5.45%	168,218,050	4.77%
48,647,760	1.57%	43,979,850	1.25%
1,332,160	0.04%	2,407,310	0.07%
-	- %	-	- %
<u>12,739,534</u>	<u>0.41%</u>	<u>14,570,830</u>	<u>0.41%</u>
256,982,394	8.30%	258,314,130	7.33%
<u>263,400,869</u>	<u>8.52%</u>	<u>285,730,291</u>	<u>8.11%</u>
3,092,435,215	<u>100.00%</u>	3,524,584,738	<u>100.00%</u>
<u>492,038,321</u>		<u>617,608,462</u>	
\$ <u>2,600,396,894</u>		\$ <u>2,906,976,276</u>	
\$ 0.4899		\$ 0.4879	

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CITY OF WEATHERFORD, TEXAS

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY<sup>(1)</sup>

LAST TEN FISCAL YEARS

Category	Fiscal Year	
	2021	
	Actual Value	Percentage of Total
Real, residential, single family	\$ 1,793,516,295	49.77%
Real, residential, multi-family	201,873,004	5.60%
Real, vacant lots/tracts	50,904,586	1.41%
Real, acreage (land only)	117,506,050	3.26%
Real, farm and ranch improvements	82,729,051	2.30%
Real, commercial	754,785,114	20.95%
Real, industrial	21,638,890	0.60%
Real, oil, gas and other minerals	2,335,940	0.06%
Total real property	3,025,288,930	83.95%
Real and tangible personal, utilities	34,345,890	0.95%
Tangible personal, commercial	183,731,882	5.10%
Tangible personal, industrial	46,584,150	1.29%
Tangible, personal, mobile homes	2,426,880	0.07%
Intangible personal	-	- %
Inventory	16,480,050	0.46%
Total personal property	283,568,852	7.87%
Constitutional exempt <sup>(3)</sup>	294,696,686	8.18%
Total actual value	3,603,554,468	100.00%
Less: exemptions/reductions	569,950,689	
Total	\$ 3,033,603,779	
Total direct rate <sup>(2)</sup>	\$ 0.4829	

Notes:

- (1) Property is assessed at market value.
- (2) Per \$100 of assessed value.

Source: Parker County Appraisal District

CITY OF WEATHERFORD, TEXAS

DIRECT AND OVERLAPPING PROPERTY TAX RATES<sup>(1)</sup>

LAST TEN FISCAL YEARS

Fiscal Year	City Direct Rates			Overlapping Rates <sup>(2)</sup>				
	Operating	Debt Service	Total Direct	Parker County	Weatherford School District	Parker County Hospital District	Parker County Junior College	Peaster School District
2012	0.2920	0.1716	0.4636	0.4102	1.4000	0.1130	0.1119	1.3528
2013	0.2920	0.1716	0.4636	0.4123	1.4000	0.1120	0.1129	1.3528
2014	0.2920	0.1716	0.4636	0.4123	1.3900	0.1179	0.1146	1.3528
2015	0.3150	0.1716	0.4866	0.4183	1.3800	0.1118	0.1074	1.4000
2016	0.3400	0.1716	0.5116	0.3338	1.4690	0.1118	0.1202	1.4000
2017	0.3400	0.1716	0.5116	0.3117	1.4540	0.1115	0.1195	1.4400
2018	0.3343	0.1553	0.4899	0.3117	1.4540	0.1150	0.1195	1.4400
2019	0.3343	0.1553	0.4899	0.3023	1.4490	0.1115	0.1195	1.4400
2020	0.3393	0.1486	0.4879	0.2839	1.3474	0.1074	0.1150	1.3700
2021	0.3343	0.1486	0.4829	0.2847	1.3272	0.1074	0.1254	1.3189

Notes: <sup>(1)</sup> Expressed in dollars per \$100 assessed value.

<sup>(2)</sup> Not all overlapping rates apply to all City of Weatherford property owners. For example, less than 1% of property owners are located within the boundaries of the Peaster School District.

Source Representatives of the taxing jurisdictions

**TABLE 11**

**CITY OF WEATHERFORD, TEXAS**

PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND NINE YEARS AGO

Taxpayer	2021	
	Taxable Assessed Value	Percentage of Total City Taxable Assessed Value
Parker County Hospital	\$ 44,352,880	1.34%
FWH Apartments	33,333,580	1.01%
Weatherford Dunhill LLC	31,635,300	0.96%
Holland Lake Partners	2,784,909	0.08%
Power Service Products	25,072,160	0.76%
LB-UBS 2006-C7 E IH 20	22,143,800	0.67%
Brown Southgate Glen	21,800,000	0.66%
The Mark at Weatherford	17,504,480	0.53%
Wal-Mart Store Inc #963	16,424,180	0.50%
Lowes Home Stores	14,976,830	0.45%
<b>Total</b>	<b>\$ 230,028,119</b>	<b>6.96%</b>

Taxpayer	2012	
	Taxable Assessed Value	Percentage of Total City Taxable Assessed Value
Parker County Hospital	\$ 61,814,730	3.40%
Weatherford Capital	20,565,060	1.13%
Wal-Mart Stores, Inc.	19,253,140	1.06%
Weatherford I-20/Main St.	19,102,540	1.05%
Power Service Products	16,501,790	0.91%
Home Depot	12,519,560	0.69%
Target Corporation	11,771,950	0.65%
Lowes Home Centers	11,429,700	0.63%
Holland Lake Partners	10,916,520	0.60%
Brown Southgate Glen	10,005,330	0.55%
<b>Total</b>	<b>\$ 193,880,320</b>	<b>10.67%</b>

Source: Parker County Appraisal District

**CITY OF WEATHERFORD, TEXAS**

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN FISCAL YEARS

<u>Fiscal Year Ended</u>	<u>Taxes Levied for the Fiscal Year</u>	<u>Adjustments</u>	<u>Total Adjusted Levies</u>
2012	8,201,957	( 31,775)	8,170,182
2013	8,351,358	( 5,877)	8,345,481
2014	8,616,369	( 293)	8,616,076
2015	9,217,917	6,287	9,224,204
2016	9,953,115	( 148,374)	9,804,741
2017	10,496,784	5,812	10,502,596
2018	11,547,532	( 71,021)	11,476,511
2019	12,250,303	( 41,126)	12,209,177
2020	13,547,575	( 101,650)	13,445,925
2021	14,028,975	( 31,967)	13,997,008

Source: Parker County Appraisal District

**TABLE 12**

Collected With the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
Amount	Percentage of Levy		Amount	Percentage of Levy
8,074,208	98.44%	90,249	8,164,457	99.93%
8,237,331	98.63%	100,071	8,337,402	99.90%
8,537,374	99.08%	70,458	8,607,832	99.90%
9,118,352	98.92%	81,239	9,199,591	99.73%
9,739,379	97.85%	47,817	9,787,196	99.82%
10,424,412	99.31%	54,857	10,479,269	99.78%
11,425,551	98.94%	43,269	11,468,820	99.93%
12,116,163	98.91%	24,055	12,140,218	99.44%
13,236,303	97.70%	108,481	13,344,784	99.25%
13,923,225	99.25%	-	13,923,225	99.47%

**CITY OF WEATHERFORD, TEXAS**

TAXABLE SALES BY CATEGORY

LAST TEN FISCAL YEARS

	Fiscal Year		
	2012	2013	2014
Agriculture/Forestry/Fishing/Hunting	\$ 18,620	\$ 18,470	\$ 20,710
Mining/Quarrying/Oil and Gas Extraction	2,713,403	2,531,239	5,581,565
Utilities	10,963	11,992	14,806
Construction	4,190,173	8,613,306	8,888,143
Manufacturing	9,892,982	14,477,480	22,793,527
Wholesale Trade	23,204,529	22,230,671	24,108,087
Retail Trade	343,724,417	365,801,041	380,622,776
Transportation/Warehousing	868	36,051	39,413
Information	4,177,775	3,752,266	7,149,200
Finance/Insurance	757,758	733,579	729,685
Real Estate/Rental/Leasing	4,792,747	7,236,213	7,252,145
Professional/Scientific/Technical Services	1,959,793	2,348,015	2,667,218
Admin/Support/Waste Mgmt/Remediation Services	4,805,924	4,917,272	5,813,773
Educational Services	646,524	480,843	320,397
Health Care/Social Assistance	85,603	173,433	120,471
Arts/Entertainment/Recreation	998,428	829,047	966,239
Accommodations/Food Services	77,679,707	84,374,406	90,204,897
Other Services ( except Public Administration)	19,931,337	21,107,648	15,024,627
Public Administration	11,017,187	11,667,511	13,458,787
Other Services		141,548	13,855,945
Unclassified	<u>8,220</u>	<u>( 450,015)</u>	<u>( 11,179,699)</u>
<b>Total</b>	<b>\$ <u>510,616,958</u></b>	<b>\$ <u>551,032,016</u></b>	<b>\$ <u>588,452,712</u></b>
City direct sales tax rate	1.50%	1.50%	1.50%

Source: Texas Comptroller

<sup>(1)</sup> The third quarter (July 2021 - September 2021) was not available at the time of issuing this document.

**TABLE 13**

Fiscal Year					
2015	2016	2017	2018	2019	
\$ 38,271	\$ 21,805	\$ 28,465	\$ 34,930	\$ 43,659	
9,450,845	6,034,468	8,317,104	8,754,574	8,809,564	
29,277	116,189	90,965	137,874	241,548	
10,711,347	7,980,552	15,982,462	21,962,763	28,994,971	
17,724,630	14,446,761	18,298,287	21,872,316	26,185,706	
28,378,471	37,428,143	40,097,662	44,636,983	44,461,035	
400,578,606	419,237,212	445,224,594	477,920,293	506,524,130	
67,779	70,319	55,118	75,598	109,475	
11,098,495	14,935,800	24,889,039	18,257,760	16,574,452	
768,147	723,736	685,068	728,489	659,680	
8,157,086	7,067,849	8,051,672	14,959,304	14,819,868	
3,012,331	3,623,350	4,032,927	4,195,062	4,624,145	
6,562,417	5,991,476	7,058,845	7,290,033	9,351,392	
668,197	689,863	750,388	732,882	737,638	
256,777	474,103	358,474	2,271,180	1,283,027	
1,859,886	2,739,694	3,156,767	3,314,307	4,234,373	
97,331,847	105,951,222	112,642,651	116,932,994	121,448,368	
16,956,498	17,741,942	19,788,842	22,561,343	20,284,769	
12,811,345	10,422,945	12,251,773	12,877,435	13,050,940	
-	-	-	-	-	
( 457,885)	-	-	-	-	
<u>\$ 626,004,367</u>	<u>\$ 655,697,429</u>	<u>\$ 721,761,103</u>	<u>\$ 779,516,120</u>	<u>\$ 822,438,740</u>	
1.50%	1.50%	1.50%	1.50%	1.50%	

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**CITY OF WEATHERFORD, TEXAS**

**TABLE 13**

TAXABLE SALES BY CATEGORY

LAST TEN FISCAL YEARS

	2020	2021 <sup>(1)</sup>
Agriculture/Forestry/Fishing/Hunting	\$ 34,112	\$ 50,231
Mining/Quarrying/Oil and Gas Extraction	4,794,923	3,026,245
Utilities	228,421	9,914
Construction	25,762,844	21,605,421
Manufacturing	36,542,873	29,998,912
Wholesale Trade	50,200,561	48,641,477
Retail Trade	535,087,324	466,666,600
Transportation/Warehousing	128,745	115,662
Information	12,591,055	9,428,812
Finance/Insurance	868,756	748,341
Real Estate/Rental/Leasing	12,169,986	9,158,877
Professional/Scientific/Technical Services	5,526,788	4,627,500
Admin/Support/Waste Mgmt/Remediation Services	10,256,298	8,847,039
Educational Services	904,096	441,260
Health Care/Social Assistance	1,795,682	882,354
Arts/Entertainment/Recreation	6,376,517	4,116,774
Accommodations/Food Services	119,230,405	104,357,330
Other Services ( except Public Administration)	20,261,165	17,496,796
Public Administration	13,147,670	9,776,122
Other Services	-	349
Unclassified	-	-
<b>Total</b>	<b>\$ 855,908,221</b>	<b>\$ 739,996,016</b>
City direct sales tax rate	1.50%	1.50%

**CITY OF WEATHERFORD, TEXAS**

RATIOS OF OUTSTANDING DEBT BY TYPE

LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities			
	General Obligation Bonds	Certificates of Obligation	Tax Note	Capital Leases
2012	\$ 34,041,416	\$ 42,067,031	\$ -	\$ 1,241,765
2013	58,571,448	14,185,531	-	1,266,484
2014	55,338,662	13,627,476	-	1,058,560
2015	52,146,413	13,054,421	869,915	1,103,399
2016	48,481,077	12,456,365	6,796,238	925,617
2017	44,695,740	11,798,309	5,862,562	775,810
2018	40,660,405	11,115,254	9,223,885	646,988
2019	40,360,069	6,530,758	7,520,209	1,008,637
2020	42,144,898	-	5,796,532	927,409
2021	37,592,880	19,290,606	4,040,000	712,342

<sup>(1)</sup>Personal income and population data located on Table 18.

Notes: Details to the City's outstanding debt can be found in the Notes to the Financial Statements.

**TABLE 14**

Business-type Activities				Total Primary Government	Percentage of Personal Income	Per Capita <sup>(1)</sup>
Revenue Bonds	Tax Note	Term Loan	Capital Leases			
\$ 38,502,473	\$ 315,000	\$ 846,416	\$ 589,017	\$ 117,603,118	10.69%	4,431
35,537,670	215,000	690,281	531,669	110,998,083	8.99%	4,199
32,427,865	110,000	553,428	499,670	103,615,661	7.75%	3,731
50,125,280	-	297,819	466,830	103,615,661	7.17%	3,605
46,011,227	-	167,365	433,144	115,271,033	7.90%	3,846
52,468,255	-	73,885	398,588	116,073,149	7.29%	3,787
52,154,587	-	37,632	363,141	114,201,892	6.73%	3,587
48,346,137	-	-	326,780	104,092,590	5.59%	3,103
44,392,688	-	-	289,480	93,551,007	4.87%	2,789
40,284,238	-	-	251,218	102,171,284	3.68%	2,204

**CITY OF WEATHERFORD, TEXAS**

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING

LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt Outstanding			
	General Obligation Bonds	Certificates of Obligation	Tax Note	Total
2012	\$ 34,465,000	\$ 42,225,000	\$ -	\$ 76,690,000
2013	55,338,662	13,627,476	-	68,966,138
2014	52,146,413	13,054,421	-	65,200,834
2015	55,338,662	13,627,476	-	68,966,138
2016	44,695,740	11,798,309	5,862,562	62,356,611
2017	40,660,405	11,115,254	9,223,885	60,999,544
2018	44,695,741	11,798,309	5,862,562	62,356,612
2019	40,660,405	11,115,254	9,223,885	60,999,544
2020	42,144,898	-	5,796,532	47,941,430
2021	37,592,880	19,290,606	4,040,000	60,923,486

Notes: Details to the City's outstanding debt can be found in the Notes to the Financial Statements.

(1) Population data located on Table 18

(2) This is the amount restricted for debt service principal payments

**TABLE 15**

Less: Amounts Available in Debt Service Fund <sup>(2)</sup>	Net Bonded Debt	Actual Taxable Value of Property	Percentage of Actual Taxable Value of Property	Per Capita <sup>(1)</sup>
4,130,215	\$ 72,559,785	1,820,662,729	3.99%	\$ 2,802
5,068,393	63,897,745	1,854,429,100	3.45%	2,372
1,618,603	63,582,231	1,909,269,370	3.33%	2,290
2,069,856	67,347,535	1,949,012,777	3.46%	2,343
10,458,977	51,897,634	2,128,986,143	2.44%	2,500
7,303,798	53,695,746	2,129,438,643	2.52%	1,752
8,055,973	54,300,639	2,449,936,435	2.22%	1,706
9,194,876	51,804,668	2,600,396,894	1.99%	1,544
6,004,237	41,937,193	2,906,976,276	1.44%	1,250
8,245,821	52,677,665	3,033,603,779	1.74%	1,136

CITY OF WEATHERFORD, TEXAS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

SEPTEMBER 30, 2021

Government Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Debt repaid with property taxes			
Aledo Independent School District	\$ 278,389,289	0.55%	\$ 1,531,141
Parker County	145,659,412	19.56%	28,490,981
Parker County Junior College District	2,315,000	19.56%	452,814
Peaster Independent School District	42,997,306	2.45%	1,053,434
Weatherford Independent School District	105,865,335	44.46%	47,067,728
Other debt			
Parker County Junior College, note payable	3,385,286	19.56%	<u>662,162</u>
Subtotal overlapping debt			79,258,260
City of Weatherford direct debt	57,066,871	100.00%	<u>57,066,871</u>
Total direct and overlapping debt			<u>\$ 136,325,131</u>

Note: The percentage of overlapping debt is estimated using the taxable assessed value and determining the portion of the other taxing entity's value that is within the City's boundaries.

Source: Representatives of taxing jurisdictions

## CITY OF WEATHERFORD, TEXAS

## PLEDGED REVENUE COVERAGE

## LAST TEN FISCAL YEARS

Fiscal Year	Utility System and Storm Water Utility Revenue Obligations					
	Gross Revenue <sup>(1)</sup>	Less: Operating Expenses <sup>(2)</sup>	Net Available Revenue	Debt Service <sup>(3)</sup>		Coverage
				Principal	Interest	
2012	40,639,256	24,787,800	15,851,456	2,840,000	2,015,352	3.26
2013	44,969,078	29,429,195	15,539,883	2,985,000	1,912,988	3.17
2014	51,923,460	37,140,069	14,783,391	3,115,000	1,787,416	3.02
2015	51,902,458	31,326,472	20,575,986	3,830,000	1,517,523	3.85
2016	48,168,116	27,060,795	21,107,321	3,960,000	2,053,006	3.51
2017	56,603,108	34,060,633	22,542,475	4,645,000	1,930,757	3.43
2018	62,814,234	35,639,353	27,174,881	3,565,000	1,887,917	4.98
2019	64,682,143	37,458,454	27,223,689	3,710,000	1,841,223	4.90
2020	66,999,207	41,990,569	25,008,638	3,865,000	1,541,647	4.63
2021	67,378,021	55,280,677	12,097,344	4,015,000	1,381,562	2.24

Notes: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

(1) Total operating revenues plus interest.

(2) Total operating expenses excluding depreciation and amortization.

(3) Principal and interest payments due for the following fiscal year.

**CITY OF WEATHERFORD, TEXAS**

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN CALENDAR YEARS

<u>Calendar Year</u>	<u>Population<sup>(1)</sup></u>	<u>Personal Income<sup>(2)</sup></u>	<u>Per Capita Income<sup>(2)</sup></u>	<u>School Enrollment<sup>(3)</sup></u>	<u>Unemployment Rate<sup>(4)</sup></u>
2012	25,900	1,100,465,100	42,489	7,529	5.8%
2013	26,940	1,235,348,257	45,856	7,741	4.2%
2014	27,769	1,336,184,153	48,118	7,709	4.2%
2015	28,742	1,444,486,694	48,692 *	7,734	4.4%
2016	29,969	1,459,250,548	48,692 *	7,861	3.2%
2017	30,654	1,591,862,220	51,930 *	8,021	3.0%
2018	31,836	1,696,508,604	53,289 *	8,116	2.8%
2019	33,547	1,860,818,543	55,469 *	8,081	6.4%
2020	33,547	1,920,699,938	57,254 *	8,105	5.6%
2021	36,997	2,217,563,183	59,939 *	8,024	3.3%

- Sources:
- (1) Bureau of Census and North Central Texas Council of Governments.
  - (2) Bureau of Economic Analysis. \*Parker County
  - (3) Texas Education Agency
  - (4) U.S. Bureau of Labor Statistics and Texas Workforce Commission

**TABLE 19**

**CITY OF WEATHERFORD, TEXAS**

PRINCIPAL EMPLOYERS

CURRENT AND NINE YEARS AGO

<u>Employer</u>	2021		<u>Percentage of Total City Employment</u>
	<u>Employees</u>	<u>Rank</u>	
Weatherford ISD	945	1	6.04%
Medical City	585	2	3.74%
Parker County	485	3	3.10%
City of Weatherford	371	4	2.37%
Walmart	350	5	2.24%
Weatherford College	298	6	1.90%
CD Hartnett	276	7	1.76%
Jamak Inc.	240	8	1.53%
Weatherford Aerospace	142	9	0.91%
Lowe's	<u>125</u>	10	<u>0.80%</u>
Total	<u>3,817</u>		<u>24.39%</u>

<u>Employer</u>	2012		<u>Percentage of Total City Employment</u>
	<u>Employees</u>	<u>Rank</u>	
Weatherford ISD	945	1	7.74%
Weatherford Regional Medical Center	486	2	3.98%
Parker County	485	3	3.97%
Jerry's Transportation Center	420	4	3.44%
City of Weatherford	356	5	2.92%
Wal-Mart	350	6	2.87%
Weatherford College	298	7	2.44%
C.D. Hartnett	276	8	2.26%
JAMAK, Inc.	240	9	1.97%
Weatherford Aerospace	<u>142</u>	10	<u>1.16%</u>
Total	<u>3,998</u>		<u>32.75%</u>

Source: Weatherford Economic Development Authority

**CITY OF WEATHERFORD, TEXAS**

FULLTIME EQUIVALENT CITY GOVERNMENT EMPLOYEES  
BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS

Function/Program	Fulltime Equivalent Employees as of September 30,			
	2012	2013	2014	2015
General government	24	24	42	45
Public safety	138	137	139	135
Public works	26	27	29	30
Planning and development	9	10	-	-
Community development	21	23	-	-
Health and welfare	-	-	15	17
Cultural and recreational	56	56	55	54
Electric	55	55	34	36
Water	28	28	28	28
Wastewater	16	16	26	26
Sanitation	19	17	20	20
Total	<u>392</u>	<u>393</u>	<u>388</u>	<u>391</u>

Source: City's Human Resource Department

**TABLE 20**

Fulltime Equivalent Employees as of September 30,						
2016	2017	2018	2019	2020	2021	
45	49	49	49	46	52	
138	141	141	144	147	148	
31	24	24	25	24	22	
-	-	-	-	-	-	
-	-	-	-	-	-	
18	18	19	15	14	14	
54	47	48	49	40	35	
35	39	39	36	36	36	
29	31	31	31	31	31	
27	28	28	21	21	21	
<u>20</u>	<u>18</u>	<u>18</u>	<u>18</u>	<u>19</u>	<u>19</u>	
<u>397</u>	<u>395</u>	<u>396</u>	<u>388</u>	<u>378</u>	<u>378</u>	

**CITY OF WEATHERFORD, TEXAS**

OPERATING INDICATORS BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS

Function/Program	Fiscal Year			
	2012	2013	2014	2015
Public safety				
Police				
Police personnel and officers	80	80	78	78
Arrests	957	1,132	1,302	1,404
Violations other than parking	4,455	5,691	4,488	4,675
Parking violations	87	133	57	89
Fire				
Paid fire personnel and officers	58	66	56	56
Calls answered	4,360	4,505	5,201	4,660
Planning and development				
New construction permits issued	116	211	220	204
Cultural and recreation				
Library holdings	101,404	104,834	104,834	103,028
Electric				
Service connections	13,767	13,953	14,115	14,161
Total system peak demand (KW)	92,466	94,161	96,681	94,249
Annual kilo-watt hour sales (KWH)	371,081,397	371,982,863	389,421,402	386,452,762
Water				
Service connections	10,845	11,084	11,138	11,350
Daily average consumption (thousands of gallons)	3,649	3,493	3,277	3,058
Annual water sales (thousands of gallons)	1,331,738	1,227,698	1,179,691	1,116,010
Wastewater				
Service connections	9,994	10,201	10,251	10,481
Daily average consumption (thousands of gallons)	2,242	2,115	2,148	2,195
Sanitation				
Refuse collected (tons)	8,881	9,239	9,565	10,218
Brush and special pickups (tons)	1,882	1,792	1,612	1,605

Source: Various City Departments

(1) The City of Weatherford Sanitation discontinued taking brush pick ups to the landfill during FY 2016/2017 and again in FY 2019/2020.

**TABLE 21**

Fiscal Year						
2016	2017	2018	2019	2020	2021	
76	76	81	86	88	88	
1,793	1,766	1,613	1,552	1,481	1,227	
3,948	2,969	3,710	2,479	1,621	1,540	
94	81	47	54	26	24	
59	59	60	60	60	60	
5,239	5,041	4,577	4,627	4,583	5,406	
211	244	217	174	281	451	
100,809	95,921	93,702	94,069	98,061	99,256	
14,292	14,844	15,036	15,196	15,332	15,997	
96,067	101,300	114,570	98,000	100,151	121,026	
387,044,014	392,239,811	432,494,992	421,511,975	415,064,786	413,058,481	
11,497	11,907	12,161	12,304	12,539	13,058	
3,328	3,232	3,808	3,209	3,238	4,280	
1,214,712	1,179,666	1,389,963	1,171,155	1,185,175	1,562,279	
10,761	11,239	11,619	11,831	12,693	12,221	
2,357	2,115	1,948	2,450	2,567	2,770	
10,242	11,416	11,430	14,630	14,959	15,098	
2,330	1,786 (1)	1,397	1,738	N/A <sup>(1)</sup>	N/A <sup>(1)</sup>	

**CITY OF WEATHERFORD, TEXAS**

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS

Function/Program	2012	2013	2014	2015
Public safety				
Police				
Police stations	1	1	1	1
Police patrol units	22	22	22	23
Fire				
Fire stations	4	4	4	3
Fire trucks	18	18	18	17
Fire boat	-	-	-	1
Cultural and recreation				
Parks and recreation				
Community centers	2	2	2	2
Parks	10	10	10	10
Park acreage	301	301	301	301
Swimming pools	1	1	1	1
Tennis courts	3	3	3	3
Soccer fields	8	8	8	8
Softball/baseball fields	11	12	12	12
Multipurpose fields and courts	7	3	3	3
Electric				
Miles of distribution lines	326	326	342	342
Water				
Miles of water mains	272	272	268	275
Number of fire hydrants	1,355	1,384	1,447	1,450
Maximum daily capacity of plant (thousands of gallons)	14,000	14,000	14,000	14,000
Total water storage capacity (thousands of gallons)	7,600	7,600	7,600	7,600
Wastewater				
Miles of sanitary sewers	207	233	233	208
Permitted daily capacity of plant (thousands of gallons)	4,500	4,500	4,500	4,500

Source: Various City Departments

**TABLE 22**

2016	2017	2018	2019	2020	2021
1	1	1	1	1	1
26	25	26	27	26	26
3	3	3	3	3	3
17	14	21	14	15	15
1	1	1	1	1	1
3	3	3	3	3	3
26	26	26	26	26	26
501	501	501	856	856	856
1	1	1	1	1	1
7	7	7	7	7	7
11	11	11	11	11	11
12	12	12	12	12	12
5	5	5	5	5	5
346	355	362	363	377	377
274	277	285	288	294	294
1,509	1,557	1,633	1,678	1,751	1,751
14,000	1,400	14,000	14,000	14,000	14,000
7,600	7,600	7,600	7,600	7,600	7,600
208	212	212	213	216	216
4,500	4,500	4,500	4,500	4,500	4,500

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FINANCE DEPARTMENT

# CITY OF WEATHERFORD

303 Palo Pinto Street

Weatherford, Texas 76086



Honorable Mayor and Members  
of the City Council and Citizens  
City of Weatherford, Texas

We have audited the financial statements of the City of Weatherford, Texas (the "City") as of and for the year ended September 30, 2021 and have issued our report thereon dated March 4, 2022. Professional standards require that we advise you of the following matters relating to our audit.

### **Our Responsibility in Relation to the Financial Statement Audit**

As communicated in our engagement letter dated August 30, 2021, our responsibility, as described by professional standards, is to form and express opinions about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the City solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

### **Planned Scope and Timing of the Audit**

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

### **Compliance with All Ethics Requirements Regarding Independence**

The engagement team, others in our firm, and, as appropriate, our firm have complied with all relevant ethical requirements regarding independence.

As a part of the engagement, we assisted in preparing the single audit report of the City in conformity with U.S. generally accepted accounting principles and Uniform Guidance based on information provided by you. This nonaudit service does not constitute an audit under *Government Auditing Standards* and the service was not conducted in accordance with *Government Auditing Standards*.

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## **OFFICE LOCATIONS**

**TEXAS** | Waco | Temple | Hillsboro | Houston  
**NEW MEXICO** | Albuquerque

In order to ensure we maintain our independence for performing this nonaudit service, certain safeguards were applied to this engagement. Management assumed responsibility for the single audit report and acknowledged in the management representation letter our assistance with the preparation of the single audit report and that the report was reviewed and approved prior to its issuance and accepted responsibility for it. Further, the nonaudit service was overseen by an individual within management that has the suitable skill, knowledge, or experience; evaluated the adequacy and results of the services; and accepted responsibility for the report.

## **Qualitative Aspects of the Entity's Significant Accounting Practices**

### *Significant Accounting Policies*

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the City is included in Note I to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during the fiscal year ending September 30, 2021. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

### *Significant Accounting Estimates*

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are:

Management's estimate of the useful lives of capital assets is based on the expected lifespan of the asset in accordance with standard guidelines. We evaluated the key factors and assumptions used to develop the estimate of useful lives in determining that it is reasonable in relation to the financial statements taken as a whole and in relation to the applicable opinion units.

Management's estimate of the allowance for uncollectible property taxes is based on a historical rate of ten percent of outstanding property taxes at year-end. We evaluated the key factors and assumptions used to develop the allowance for uncollectible property taxes in determining that it is reasonable in relation to the financial statements taken as a whole and in relation to the applicable opinion units.

Management's estimate of the allowance for uncollectible trade accounts receivable is based on a historical rate of trade accounts receivable in excess of 90 days. We evaluated the key factors and assumptions used to develop the allowance for uncollectible trade accounts receivable in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the net pension and total OPEB liabilities is based on actuarial assumptions which are determined by the demographics of the plan and future projections that the consulting actuary makes based on historical information of the plan and the investment market. We evaluated the key factors and assumptions used to develop the net pension and total OPEB liabilities and determined that they are reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

### *Financial Statement Disclosures*

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the City's financial statements relate to the net pension and total OPEB liabilities. The disclosures in the financial statements are neutral, consistent, and clear.

## **Significant Difficulties Encountered during the Audit**

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

## **Uncorrected and Corrected Misstatements**

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. Management has corrected all identified misstatements.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. None of the misstatements identified by us as a result of our audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole or applicable opinion units.

## **Disagreements with Management**

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the City's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

## **Representations Requested from Management**

We have requested certain written representations from management, which are included in the management representation letter dated March 4, 2022.

## **Management's Consultations with Other Accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

## **Other Significant Matters, Findings, or Issues**

In the normal course of our professional association with the City, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the City's auditors.

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

## **New Accounting Pronouncements**

The Governmental Accounting Standards Board (GASB) issued the following statements which become effective for fiscal years 2022 and 2024.

Statement No. 87, *Leases* – This Statement will improve the accounting and financial reporting for leases by governments by requiring recognition of certain lease assets and liabilities previously classified as operating leases. It establishes a single model for lease accounting based on the principle that leases are financing the right to use an underlying asset. Under the Statement a lessee is required to recognize a lease liability and an intangible right-to-use asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resource, enhancing the relevance and consistency of information about leasing activities. This Statement will become effective for the City in fiscal year 2022.

Statement No. 96, *Subscription-Based Information Technology Arrangements* – This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. This Statement will become effective for the City in fiscal year 2024.

## **Restriction on Use**

This report is intended solely for the information and use of the City Council and management of the City and is not intended to be and should not be used by anyone other than these specified parties.

*Pattillo, Brown & Hill, L.L.P.*

Waco, Texas  
March 4, 2022

**CITY OF WEATHERFORD, TEXAS**  
**SINGLE AUDIT REPORT**  
**SEPTEMBER 30, 2021**



**CITY OF WEATHERFORD, TEXAS**

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Mayor  
and Members of City Council  
City of Weatherford, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Weatherford, Texas (the "City"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated March 4, 2022.

***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for determining the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas  
March 4, 2022

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**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH THE UNIFORM GUIDANCE**

Honorable Mayor and  
Members of City Council  
City of Weatherford, Texas

**Report on Compliance for Each Major Federal Program**

We have audited the City of Weatherford, Texas’ (the “City”) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City’s major federal programs for the year ended September 30, 2021. The City’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

**Management’s Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on compliance for each of the City’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about City’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City’s compliance.

**Opinion on Each Major Federal Program**

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2021.

## Report on Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended September 30, 2021 and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated March 4, 2022, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Pattillo, Brown & Hill, L.L.P.*

Waco, Texas  
March 4, 2022

**CITY OF WEATHERFORD, TEXAS**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

Federal Grantor/Pass-through Grantor/ Program Title	Assistance Listing Number	Pass-through Entity Identifying Number	Federal Expenditures
<b><u>U. S. Department of Justice</u></b>			
Direct Programs:			
DEA Obligation - Overtime	16.111	n/a	\$ 4,374
Bulletproof Vest Partnership	16.607	2017BUBX13068725	4,275
Federal Forfeitures - Federal Equitable Sharing Program	16.922	n/a	<u>31,255</u>
Total Direct Programs			<u>39,904</u>
Total U. S. Department of Justice			<u>39,904</u>
<b><u>U. S. Department of Transportation</u></b>			
Passed through the Texas Department of Transportation:			
Highway Planning and Construction Cluster - Transportation Improvement Program	20.205	CSJ #0008-03-121	200,650
State and Community Highway Safety - Highway Safety Cluster	20.600	n/a	<u>10,879</u>
Total Passed through the Texas Department of Transportation			<u>211,529</u>
Total U. S. Department of Transportation			<u>211,529</u>
<b><u>U. S. Department of Treasury</u></b>			
Passed through the Texas Office of the Governor:			
Secret Service Task Force	21.016	n/a	<u>1,821</u>
Total Passed through the Texas Office of the Governor			<u>1,821</u>
Total U. S. Department of Treasury			<u>1,821</u>
<b><u>U. S. Department of Environmental Protection Agency</u></b>			
Passed through Texas Water Development Board:			
Clean Water State Revolving Fund Cluster	66.458	L1000511	5,643,732
Clean Water State Revolving Fund Cluster	66.458	LF1000522	<u>213,891</u>
Total Passed through Texas Water Development Board			<u>5,857,623</u>
Total U. S. Department of Environmental Protection Agency			<u>5,857,623</u>
<b><u>U.S. Department of Homeland Security</u></b>			
Passed through the Federal Emergency Management Agency (FEMA):			
Hazard Mitigation Grant - Winter Storm - Event 4586DR-TX	97.039	184386	<u>111,183</u>
Total Passed through FEMA			<u>111,183</u>
Total U. S. Department of Homeland Security			<u>111,183</u>
Total Expenditures of Federal Awards			\$ <u>6,222,060</u>

**CITY OF WEATHERFORD, TEXAS**

**NOTES TO SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2021**

**BASIS OF ACCOUNTING**

The Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting. The modified accrual basis of accounting is described in Note I of the basic financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some of the amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

**BASIS OF PRESENTATION**

The Schedule of Expenditures of Federal Awards presents the activity of all applicable federal awards programs of the City. The City's reporting entity is defined in Note I of the basic financial statements. Federal awards received directly from federal agencies, as well as awards passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards.

**INDIRECT COSTS**

The City has elected not to use the 10% de minimis indirect cost rate as allowed in the Uniform Guidance.

**PASS-THROUGH EXPENDITURES**

None of the federal programs expended by the City were passed through to subrecipients.

**LOAN AND LOAN GUARANTEES**

The City is indebted to the Texas Water Development Board (TWDB) as a result of issuance of Tax & Utility System Revenue Certificates of Obligation, Series 2016. The bonds were sold to provide financing to construct improvements and extensions to the City's wastewater and reclaimed water system. The amounts reflected in the Schedule of Expenditures of Federal Awards represent expenditures incurred during the year ended September 30, 2021. The balance for the bonds is \$8,540,000.

**CITY OF WEATHERFORD, TEXAS**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2021**

**Summary of Auditor's Results**

Financial Statements:

Type of auditor's report issued Unmodified

Internal control over financial reporting:

Material weakness(es) identified? None

Significant deficiency(ies) identified? None reported

Noncompliance material to financial statements noted? None

Federal Awards:

Internal control over major programs:

Material weakness(es) identified? None

Significant deficiency(ies) identified? None reported

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a) of Uniform Guidance? None

Identification of major programs:

Assistance Listing Number: 66.458 Name of Federal Program: Clean Water State Revolving Fund Cluster

Dollar threshold used to distinguish between type A and type B programs for federal single audit: \$750,000

Auditee qualified as low-risk auditee for federal single audit? No

**Findings Relating to the Financial Statements Which are Required to be Reported in Accordance With Generally Accepted Government Auditing Standards**

None noted

**Findings and Questioned Costs for Federal Awards**

None noted

**CITY OF WEATHERFORD, TEXAS**  
SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED SEPTEMBER 30, 2021

None