



City Commission Work Session

Agenda

March 30, 2022 @ 10:30 am

Virtual

welcome

Agendas and all backup material supporting each agenda item are accessible via the city's website at cityofwinterpark.org/bpm and include virtual meeting instructions.

assistance & appeals

Persons with disabilities needing assistance to participate in any of these proceedings should contact the City Clerk's Office ([407-599-3277](tel:407-599-3277)) at least 48 hours in advance of the meeting.

"If a person decides to appeal any decision made by the Board with respect to any matter considered at this hearing, a record of the proceedings is needed to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based." (F.S. 286.0105).

please note

Times are projected and subject to change.

-
1. Call to Order
 2. Discussion Item(s)
 - a. Early Budget Discussion - FY2023 2 hours
 3. Adjournment



City Commission **agenda item**

item type Discussion Item(s)	meeting date March 30, 2022
prepared by Peter Moore	approved by Michelle del Valle, Randy Knight
board approval Completed	
strategic objective Fiscal Stewardship	

subject

Early Budget Discussion - FY2023

motion / recommendation

background

This worksession is an opportunity to get an early look at factors shaping budget development for the 2022 - 2023 fiscal year. A number of forces will impact this upcoming budget and future revenue and expenditure expectations and staff will review a presentation with the Commission (attached) as well as various capital planning documents that support an early understanding of the budget process and what has occurred in recent years. The City Commission will then discuss priorities and interests to help shape development of the draft budget over the next couple months.

alternatives / other considerations

fiscal impact

ATTACHMENTS:

[Budget Fiscal Year 2023 - Initial Review and Outlook - Commission Workshop 3-30-22.pptx](#)

ATTACHMENTS:

[Inventory Cost Changes 3-17-22.pdf](#)

ATTACHMENTS:

[History of General Fund Revenues 2006- 2021.pdf](#)

ATTACHMENTS:

[Capital Improvement Plan - FY 2022 revised.pdf](#)

ATTACHMENTS:

[Ten Year Pro-Forma - FY 2022 CRA updated.pdf](#)

ATTACHMENTS:

[American Recovery Act Allocation Working Draft 1-12-22.pdf](#)

BUDGET FISCAL YEAR 2023

EARLY REVIEW OF CONCERNS & IMPLICATIONS



BUDGET PROCESS

- FEB - MARCH: PAYROLL, COST ALLOCATION, GIVENS, EARLY CIP AND CAPITAL DISCUSSIONS
- APRIL: DEPARTMENT BUDGET INPUT AND REVENUE FORECASTING FOR ALL FUNDS
- APRIL - MAY: BUDGET MEETINGS AND PRELIMINARY BALANCED BUDGET
- MAY - JUNE: PROPERTY TAX FIGURES, DOCUMENT PREPARATION, FINAL PRESENTATIONS
- JULY: PRESENTATION TO COMMISSION, TENTATIVE MILLAGE RATE
- AUG – SEPT: PUBLIC MEETINGS, BUDGET ADOPTION

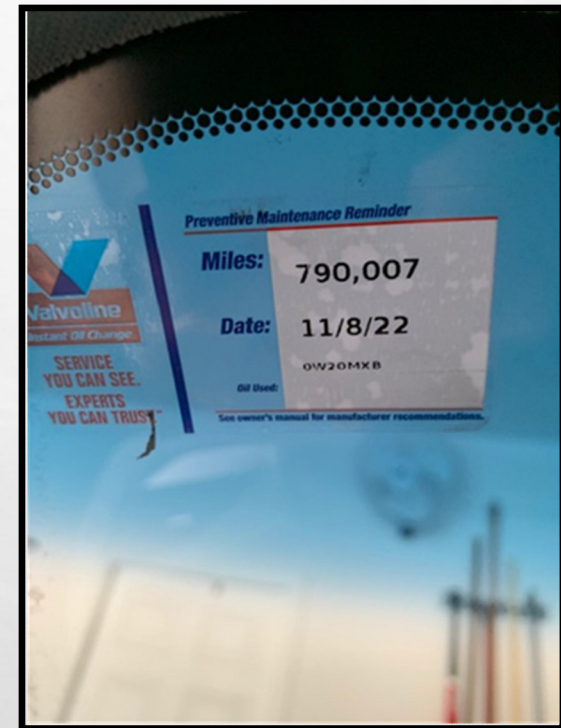
"MAY YOU LIVE IN INTERESTING TIMES"

- Possibly an ancient curse...

- EMERGENCE FROM THE PANDEMIC
- LARGEST LAND WAR IN EUROPE SINCE WORLD WAR II
- HIGHEST INFLATION PRESSURES IN OVER 40 YEARS
- SUPPLY CHAIN DEBACLES & MORE COVID PROBLEMS IN CHINA
- FEDERAL RESERVE RATE RAISING CYCLE
- MIDTERM ELECTION YEAR
- WAGE PRESSURES & EMPLOYEE CAPACITY

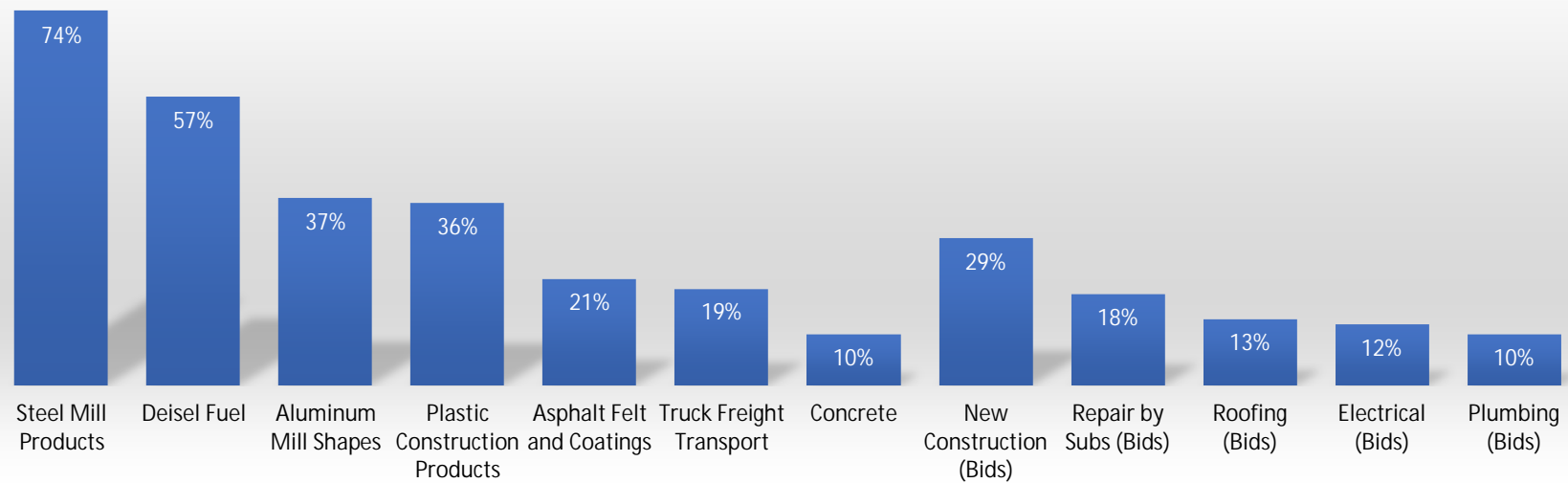
"TRANSITORY INFLATION"

- SOME THINGS ARE TOO GOOD TO BE TRUE...



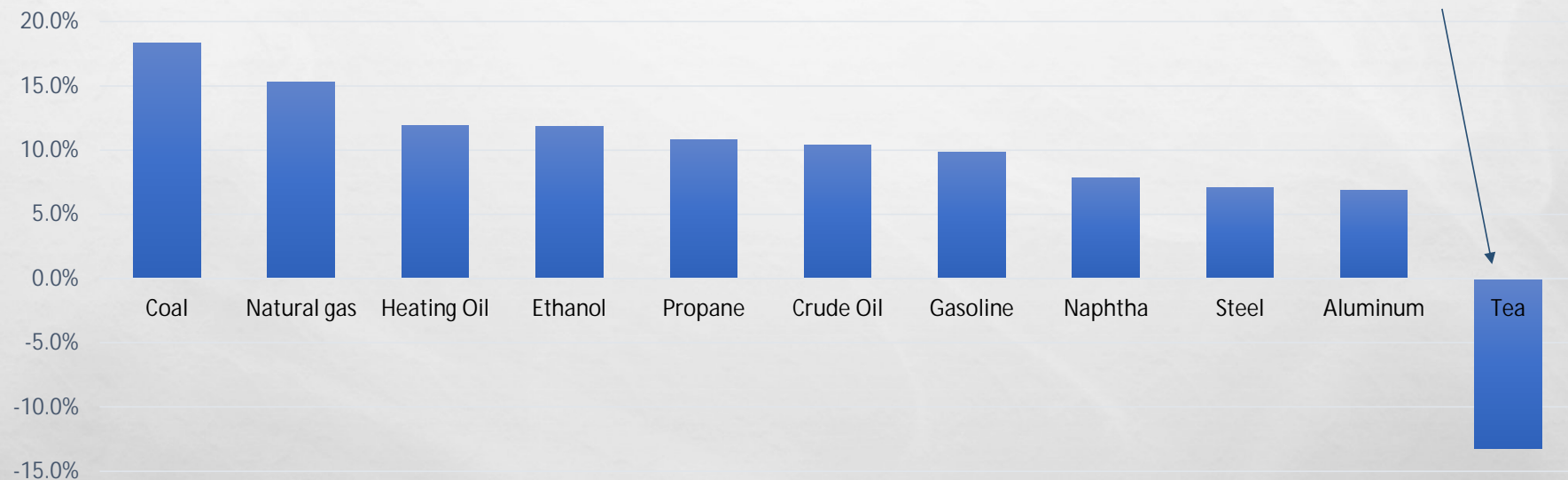
WHAT IS INFLATION ANYWAY?

PPI YoY Changes in Selected Construction Services & Commodities
- February 2022 Association of General Contractors



COSTS UNLIKELY TO DROP SOON

2022 Q1 to Q2 Forecast of Selected Commodities
- March 2022 Tradingeconomics.com



COST INCREASES HIT LOCALLY ALREADY

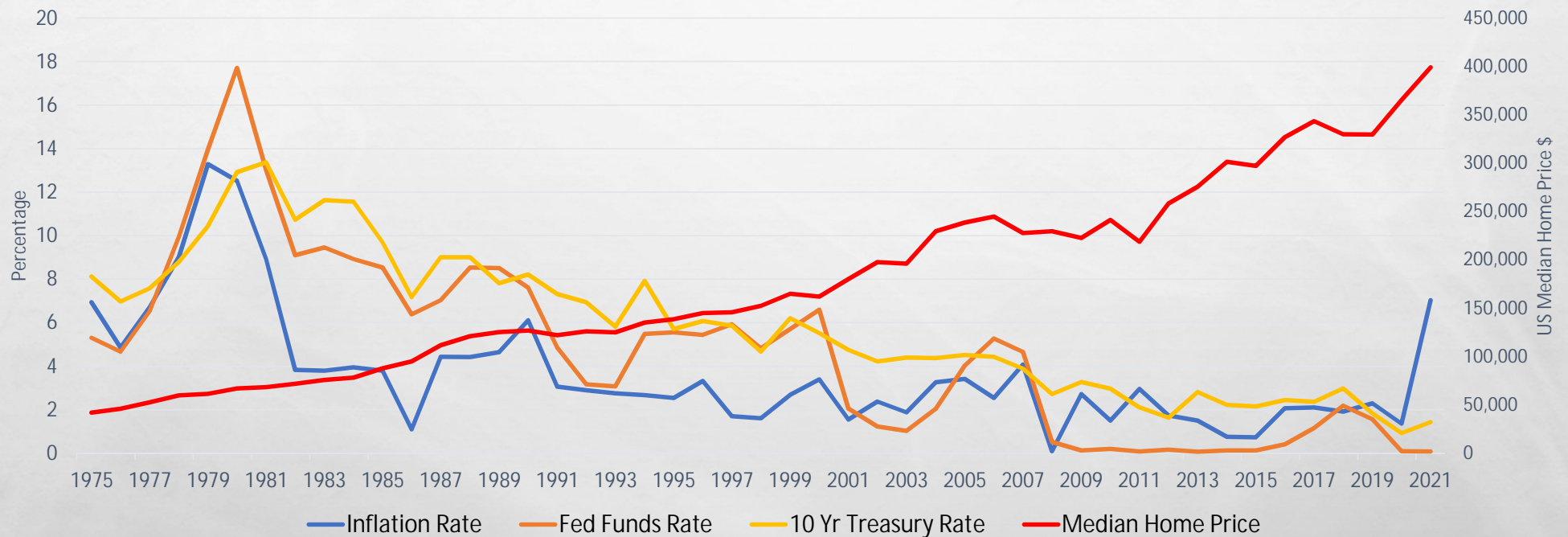
Item	% Cost Difference between 2019 and 2022 per unit	Current Lead Times
100 KVA Transformer 28586-0009	154%	52 weeks +
50 KVA Transformer 28586-0008	139%	52 weeks +
150 KVA 3 Phase Tansformer 28586-0018	104%	30 weeks +
2" Conduit 28519-0011	79%	20 weeks
6" Conduit 28519-0058	87%	20 weeks
1/0 Underground cable 28080-0005	16%	35 weeks
1000 MCM Underground Cable 28080-0007	63%	35 weeks

Item	% Cost Difference between 2019 and 2022 per unit	Current Lead Times
1" Brass Corp Stop 65978-0041	27%	20 weeks
3/4" x 2 1/2" Coupling 65978-0058	31%	20 weeks
3/4" SR2 Meter 89044-0005	22%	20 weeks
Manhole Cover 89030-0002	103%	20 weeks
Dual Port MXU 89074-0001	21%	20 weeks
6" PVC 45 65979-0088	61%	4 weeks
Fernco 4" PVC x PVC 65933-0001	31%	24 weeks
Water Valve Box 89040-0001	69%	4 weeks
6" MJ Valve 67082-0001	35%	16 weeks
6" PVC Cleanout Hub 65979-0091	50%	4 weeks

See Attached Inventory Cost Changes Spreadsheet

REAL ESTATE MARKET CONCERNS

History of Inflation, Fed Funds Rate, and 10 Yr Treasury Compared to Median New Home Sale Price in the United States



RISING RATES WILL COOL THE ECONOMY

- AT THE BEGINNING OF THE YEAR THE AVERAGE 30 YEAR MORTGAGE RATE WAS 3.22%
- AS OF MARCH 24TH THAT RATE IS 4.42%
- IF YOU WERE BUYING A MEDIAN PRICED HOME OF \$400K (+\$600K IN WP) YOUR MONTHLY PAYMENTS INCREASED FROM \$1,734 TO \$2,008. THAT'S \$273.54 OR A 16% INCREASE IN COST IN JUST 4 MONTHS.
- WINTER PARK'S TAX BASE IS 78% SUPPORTED BY RESIDENTIAL PROPERTY VALUATIONS SO THE HEALTH OF THE REGIONAL REAL ESTATE MARKET DIRECTLY EFFECTS WINTER PARK'S FUTURE REVENUE SUSTAINABILITY.

WAGE PRESSURES

- WAGE PRESSURES, JOB VACANCY AND EMPLOYEE CAPACITY WILL CAUSE NATIONAL INCREASES IN PAY BUT ARE UNLIKELY TO SURPASS THE ANNUAL RATE OF INFLATION AT 8%. WE WILL SEE CONTINUED “REAL” WAGE REDUCTION UNLESS INFLATION IS PUT UNDER CONTROL WHICH IN TURN WILL CONTINUE TO PUT PRESSURE ON WAGES TO GO HIGHER.



EMPLOYEE CAPACITY

- COMPETITION FOR TALENT IS THE HIGHEST IN YEARS. THE CITY HAS DONE A GOOD JOB OF FILLING POSITIONS BUT TALENT TURNOVER IS HIGH.
- FEDERAL FUNDING HAS CREATED AN UNPRECEDENTED NUMBER OF CAPITAL PROJECT OPPORTUNITIES. THE CITY WILL NEED TIME TO ABSORB THE CURRENT PROJECTS SLATED FOR CONSTRUCTION.



Every major park in the city will be under construction within the next year

REVENUE REALITY

- GENERAL FUND LONG TERM ANNUALIZED REVENUE GROWTH RATE:
 - 2006 TO 2021 = 2.5%
 - 2011 TO 2021 = 4.1%
- PROPERTY TAXES ACCOUNT FOR OVER 40% OF GENERAL FUND REVENUE
- THE CURRENT YEAR'S BUDGET IS SUPPORTED BY \$2 MILLION IN ARPA FUNDS. THE CITY HAS EARMARKED \$500K FOR GENERAL REVENUE SUPPORT IN FY23.
- PANDEMIC AND CONSUMER ECONOMY RECOVERY ARE LIKELY TO PROMOTE ANOTHER STRONG REVENUE GROWTH YEAR OF 4 – 5%.
- *(SEE ATTACHED HISTORY OF GENERAL FUND REVENUES SPREADSHEET)*

EXPENDITURE OUTLOOK

- PERSONNEL & BENEFITS: EXPECTED TO RISE 6-8%. (NEW POSITIONS, WAGES PRESSURES, HEALTHCARE)
- OPERATING COSTS: WILL ATTEMPT TO HOLD FLAT BUT WILL EFFECTIVELY FEEL LIKE A 5 - 10%+ REDUCTION DUE TO INFLATION
- CAPITAL COSTS: WILL FOLLOW THE CIP AND WILL INCREASE MODESTLY. ANY NEW PROJECTS OR SPENDING WILL HAVE TO COME FROM REALLOCATION OF EXISTING PROJECT PRIORITIES, REMAINING ARPA FUNDS, OR OTHER REVENUE OPPORTUNITIES SUCH AS GRANTS.

KNOWN COST INCREASES

- PERSONNEL & BENEFITS: EST. +\$2.1 MILLION IN THE GENERAL FUND
 - ROAD REPAVING INCREASED LEVEL OF SERVICE: PLANNED \$250K INCREASE (PART OF TWO YEAR PLAN)
 - FUEL COSTS: UP 30% OR ABOUT \$125K MORE IN THE GENERAL FUND
 - WARD FIELD AND MEAD GARDENS LOAN REPAYMENT: +\$280K
 - CIP TRANSFERS: +\$400K PRIMARILY FOR BALDWIN PARK IMPROVEMENTS
 - RESTORE PORTION OF EQUIPMENT REPLACEMENT FUND: +\$250K
-
- OVERALL INCREASE OF \$3.4 MILLION OR MORE THAN A 5% INCREASE ABOVE THE CURRENT YEAR BUDGET

WHAT DOES ALL THIS MEAN?

- WE LIVE IN UNCERTAIN TIMES...
- MANAGEMENT WILL NEED TO KEEP APPROPRIATE CONTROL ON WAGE AND BENEFIT COST INCREASES, BALANCING THE NEED FOR TALENT AGAINST THE FINANCIAL MEANS TO ACCOMMODATE IT.
- THIS IS NOT A GOOD YEAR FOR MAJOR INCREASES IN OPERATING COSTS AND NEW PROGRAM INITIATIVES OUTSIDE OF OTHER FUNDS DESIGNATED FOR THOSE USES.
- CAPITAL COSTS AND PRIORITIES IN THE CIP MAY NEED TO BE ADJUSTED TO ACCOMMODATE REVENUE CAPACITY.
- THE UNITED STATES COULD ENTER A RECESSION THAT HITS THE REAL ESTATE MARKET WITHIN THE NEAR FUTURE.
- WINTER PARK'S BUDGET CAN ABSORB THIS COMING YEAR'S EXPECTED INFLATION IF IT CAN BE TAMED, HOWEVER IF THE UNITED STATES ENTERS A PROLONGED INFLATIONARY PERIOD THEN ALTERNATIVE REVENUE GROWTH SOURCES OR LEVEL OF SERVICE REDUCTIONS WILL NEED TO BE CONSIDERED.

CAPITAL PLANNING DOCUMENTS

- ATTACHED DOCUMENTS
- FIVE YEAR CIP
- CRA CAPITAL PROJECT ALLOCATION THROUGH REMAINING LIFE
- ARPA PROJECT ALLOCATIONS & APPROVALS

Selected Major Electric Utilitiy Items								
Item	2019 Average Cost	2019 # Purchased	2019 \$ Purchased	Today's Cost	2022 # Forecasted	2022 \$ Purchased/On order	% Cost Difference between 2019 and 2022 per unit	Current Lead Times
100 KVA Transformer 28586-0009	\$ 2,282.58	28	\$ 63,912.24	\$ 5,808.00	50	\$ 290,400.00	154%	52 weeks +
50 KVA Transformer 28586-0008	\$ 1,704.57	35	\$ 59,659.95	\$ 4,066.00	50	\$ 203,300.00	139%	52 weeks +
150 KVA 3 Phase Tansformer 28586-0018	\$ 8,361.00	2	\$ 16,722.00	\$ 17,069.00	2	\$ 34,138.00	104%	30 weeks +
2" Conduit 28519-0011	\$ 0.59	103500	\$ 60,547.50	\$ 1.05	120,000	\$ 126,000.00	79%	20 weeks
6" Conduit 28519-0058	\$ 4.71	9000	\$ 42,390.00	\$ 8.81	13,950	\$ 122,899.50	87%	20 weeks
1/0 Underground cable 28080-0005	\$ 2.29	115108	\$ 263,597.32	\$ 2.65	130,000	\$ 344,500.00	16%	35 weeks
1000 MCM Underground Cable 28080-0007	\$ 7.99	21358	\$ 170,650.42	\$ 13.00	45,000	\$ 585,000.00	63%	35 weeks
LG Electric Flushmount 28569-0022	\$ 72.48	75	\$ 5,436.00	\$ 136.00	100	\$ 13,600.00	88%	20 weeks
6 Hole Sweetheart 28534-0200	\$ 49.58	192	\$ 9,519.36	\$ 63.80	250	\$ 15,950.00	29%	20 weeks
LED 100W Bulb 28576-0046	\$ 35.05	400	\$ 14,020.00	\$ 39.60	500	\$ 19,800.00	13%	24 weeks

Special notes:

Lead times and prices still growing

Many vendors not quoting transformers now because manuaufactures are booked till 2023

Forecast for 100 KVA transformers for FY23 is 100+ (100 on order)

Electric meters are a year + lead time due to chip shortage

Selected Major Water Utility Items								
Item	2019 Average Cost	2019 # Purchased	2019 \$ Purchased	Today's Cost	2022 # Forecasted	2022 \$ Purchased/On order	% Cost Difference between 2019 and 2022 per unit	Current Lead Times
1" Brass Corp Stop 65978-0041	\$ 40.64	330	\$ 13,411.20	\$ 51.57	300	\$ 15,471.00	27%	20 weeks
3/4" x 2 1/2" Coupling 65978-0058	\$ 7.78	300	\$ 2,334.00	\$ 10.16	325	\$ 3,302.00	31%	20 weeks
3/4" SR2 Meter 89044-0005	\$ 115.00	540	\$ 62,100.00	\$ 139.93	850	\$ 118,940.50	22%	20 weeks
Manhole Cover 89030-0002	\$ 107.90	12	\$ 1,294.80	\$ 218.57	12	\$ 2,622.84	103%	20 weeks
Dual Port MXU 89074-0001	\$ 151.00	81	\$ 12,231.00	\$ 182.79	50	\$ 9,139.50	21%	20 weeks
6" PVC 45 65979-0088	\$ 11.42	245	\$ 2,797.90	\$ 18.36	250	\$ 4,590.00	61%	4 weeks
Fernco 4" PVC x PVC 65933-0001	\$ 4.06	200	\$ 812.00	\$ 5.32	250	\$ 1,330.00	31%	24 weeks
Water Valve Box 89040-0001	\$ 57.14	66	\$ 3,771.24	\$ 96.48	80	\$ 7,718.40	69%	4 weeks
6" MJ Valve 67082-0001	\$ 430.00	45	\$ 19,350.00	\$ 579.64	55	\$ 31,880.20	35%	16 weeks
6" PVC Cleanout Hub 65979-0091	\$ 14.20	30	\$ 426.00	\$ 21.26	225	\$ 4,783.50	50%	4 weeks

Special Notes:
Lead times based on if Core and Main run out of stock

Selected General Warehouse Items									
Item		2019 Average Cost	2019 # Purchased	2019 \$ Purchased	Today's Cost	2022 # Forecasted	2022 \$ Purchased/On order	% Cost Difference between 2019 and 2022 per unit	Current Lead Times
Maxiflex gloves XL	20141-0004	\$ 45.94	240	\$ 11,025.60	\$ 52.15	240	\$ 12,516.00	14%	2 weeks
Multi-fold Towels	64075-0001	\$ 23.88	250	\$ 5,970.00	\$ 28.93	250	\$ 7,232.50	21%	1 week
Wypal Shop Towels	64075-0004	\$ 19.76	294	\$ 5,809.44	\$ 22.43	325	\$ 7,289.75	14%	1 week
38 x 58 Black Bags	48565-0008	\$ 22.19	106	\$ 2,352.14	\$ 33.99	140	\$ 4,758.60	53%	1 week
Paper Tissue	64075-0003	\$ 35.65	55	\$ 1,960.75	\$ 39.20	50	\$ 1,960.00	10%	1 week
Spray Nine	48521-0001	\$ 57.60	50	\$ 2,880.00	\$ 74.63	45	\$ 3,358.35	30%	4 weeks
Latex Gloves	20141-0005	\$ 6.90	520	\$ 3,588.00	\$ 9.35	850	\$ 7,947.50	36%	2 weeks

Special Notes:

Lead times on General items are fluid depending on Covid rates.

History of General Fund Revenues, Growth Rates, and Relative Weights

General Fund:	FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual
Property Tax	14,626,118	17,315,192	15,919,159	16,282,449	15,697,391	14,390,958	15,034,125	14,922,817	15,628,124	16,593,276	17,929,160
Utility Taxes	6,270,492	6,265,881	6,298,905	6,497,752	6,930,742	6,814,464	6,597,925	6,686,075	6,671,552	6,560,897	6,582,206
Franchise Fees	928,709	924,327	946,322	1,014,864	1,044,071	1,103,636	1,080,258	1,082,856	1,146,843	1,216,596	1,267,143
Licenses and Permits	3,144,780	2,501,672	2,030,338	1,471,454	1,514,321	1,824,238	2,390,825	2,576,051	2,851,123	2,392,821	3,121,261
Half-Cent Sales Tax	3,867,511	3,863,459	3,761,241	3,314,364	3,415,838	3,623,327	3,610,003	3,821,379	4,029,181	4,281,355	4,470,609
Local Option Gas Tax	1,025,448	1,027,780	1,002,879	947,843	958,913	914,851	938,926	919,444	928,112	953,010	1,009,683
Other Intergovernmental	2,035,854	1,801,230	2,064,495	1,539,711	1,450,257	1,539,666	1,620,854	3,771,400	1,663,663	1,796,367	1,801,488
Charges for Services*	3,820,138	3,524,221	3,663,106	3,776,317	3,716,658	4,194,205	4,848,860	5,303,759	5,554,210	5,655,128	5,732,320
Fines and Forfeitures**	555,278	664,023	532,597	755,845	337,851	369,819	891,649	1,241,568	1,097,291	973,799	1,242,855
Other Revenue	1,560,373	841,518	418,104	339,792	456,458	743,133	491,646	27,058	741,659	1,461,812	707,270
Transfers from Other Funds	4,709,701	5,476,749	5,948,014	5,804,283	5,888,375	5,589,378	5,071,692	5,364,994	5,104,366	4,908,252	4,998,227
Total	\$ 42,544,402	\$ 44,206,052	\$ 42,585,160	\$ 41,744,674	\$ 41,410,875	\$ 41,107,675	\$ 42,576,763	\$ 45,717,402	\$ 45,416,124	\$ 46,793,313	\$ 48,862,222
Annual Change in Revenues		3.9%	-3.7%	-2.0%	-0.8%	-0.7%	3.6%	7.4%	-0.7%	3.0%	4.4%

*(Increasing due to solid waste pass through in 2017)

**(Increasing due to red light cameras in 2012)

FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	Annualized Rate of Growth '06 - '20	Annualized Rate of Growth '06 - '21	Annualized Rate of Growth '11 - '20	Annualized Rate of Growth '11 - '21	Rate of Growth Importance Long vs. Short Term	Relative Weight '06	Relative Weight '11	Relative Weight '21
19,381,624	20,810,164	22,531,340	24,313,515	26,155,261	3.7%	4.0%	6.0%	6.2%	Increasing	34.4%	35.0%	42.7%
6,611,205	6,890,739	6,610,204	6,665,188	6,791,257	0.4%	0.5%	-0.2%	0.0%	Decreasing	14.7%	16.6%	11.1%
870,958	880,400	935,492	862,172	823,954	-0.5%	-0.8%	-2.7%	-2.9%	Decreasing	2.2%	2.7%	1.3%
4,606,855	3,998,892	3,963,919	3,262,117	3,684,486	0.3%	1.1%	6.7%	7.3%	Increasing	7.4%	4.4%	6.0%
4,597,403	4,956,977	5,023,794	3,937,816	4,425,214	0.1%	0.9%	0.9%	2.0%	Increasing	9.1%	8.8%	7.2%
1,018,019	1,026,079	1,024,205	892,060	915,339	-1.0%	-0.8%	-0.3%	0.0%	Flat	2.4%	2.2%	1.5%
2,119,816	1,931,643	2,309,431	2,477,277	2,235,127	1.4%	0.6%	5.4%	3.8%	Increasing	4.8%	3.7%	3.7%
8,527,109	8,739,926	9,597,656	8,779,013	9,625,768	6.1%	6.4%	8.6%	8.7%	Increasing	9.0%	10.2%	15.7%
1,252,775	1,329,142	1,397,330	1,047,092	830,204	4.6%	2.7%	12.3%	8.4%	Increasing	1.3%	0.9%	1.4%
919,144	2,851,476	1,512,699	1,135,747	349,669	-2.2%	-9.5%	4.8%	-7.3%	Increasing	3.7%	1.8%	0.6%
5,024,094	5,249,571	5,303,293	5,224,645	5,346,469	0.7%	0.8%	-0.7%	-0.4%	Decreasing	11.1%	13.6%	8.7%
\$ 54,929,002	\$ 58,665,010	\$ 60,209,363	\$ 58,596,643	\$ 61,182,747	2.3%	2.5%	4.0%	4.1%	Increasing	100.0%	100.0%	100.0%
12.4%	6.8%	2.6%	-2.7%	4.4%								0.0%

**CITY OF WINTER PARK
SUMMARY OF CAPITAL PROJECTS**

Description	Funding Source	Estimated 5 Yr. Cost	Schedule of Planned CIP Expenditures					
			FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	Other Long-term Needs
General Capital Projects	General Fund	19,051,105	3,115,082	3,827,922	3,710,187	5,024,980	3,372,934	1,175,000
	Tower Rental Revenues	375,000	75,000	75,000	75,000	75,000	75,000	-
	Cemetery Trust Fund	1,100,000	500,000	600,000	-	-	-	-
	Grants/Fund Raising	-	-	-	-	-	-	320,000
	General Obligation Bonds - Subject to Referendum	-	-	-	-	-	-	7,000,000
Stormwater Capital Projects	Stormwater Utility	3,350,000	550,000	700,000	700,000	700,000	700,000	-
	ARPA	150,000	150,000	-	-	-	-	-
Community Redevelopment Agency	Tax Increment Financing	20,985,228	4,065,000	2,740,000	2,640,000	7,140,000	4,400,228	-
Water and Sewer Fund	Water & Sewer Fees	9,551,500	1,719,000	2,058,500	2,064,000	1,970,000	1,740,000	9,100,000
	Sewer Impact Fees	1,968,000	368,000	1,000,000	600,000	-	-	1,100,000
	Water Impact Fees	381,000	381,000	-	-	-	-	1,100,000
	Water & Sewer Reserves	9,103,200	2,200,000	1,378,300	3,167,580	2,307,320	50,000	1,350,000
Electric Services Fund	Electric Service Fees	43,863,854	8,515,172	8,789,725	8,827,270	8,852,815	8,878,872	-
Totals		109,878,888	21,638,254	21,169,448	21,784,037	26,070,115	19,217,033	21,145,000

SUMMARY OF OPERATING IMPACT

Description	Funding Source	Estimated 5 Yr. Operating Impact	Schedule of Planned CIP Expenditures					
			FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	-
General Capital Projects	General Fund	12,551	3,000	3,090	3,183	3,278	3,377	-
Stormwater Capital Projects	Stormwater Utility Fees	-	-	-	-	-	-	-
Community Redevelopment Agency	Tax Increment Financing	-	-	-	-	-	-	-
Water and Sewer Fund	Water & Sewer Fees	-	-	-	-	-	-	-
	Sewer Impact Fees	-	-	-	-	-	-	-
	Water Impact Fees	-	-	-	-	-	-	-
	Water & Sewer Reserves	-	-	-	-	-	-	-
Electric Services Fund	Electric Service Fees	-	-	-	-	-	-	-
Totals		12,551	3,000	3,090	3,183	3,278	3,377	-

**SUMMARY OF CAPITAL PROJECTS
GENERAL CAPITAL PROJECTS**

Department	Description	Funding Source	Estimated 5 Yr. Cost	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	Other Long-term Needs
Public Works	Pavement Resurfacing and Brick Road Repairs	General Fund	5,114,230	835,082	1,014,922	1,051,157	1,088,769	1,124,299	on-going
Public Works	Sidewalk, bike path and curb repairs	General Fund	2,896,875	430,000	603,000	609,030	621,211	633,635	on-going
Facilities	Facility replacement account funding (replacement of flooring, roofing, air conditioning, painting, & other capital needs) (65% General Fund, 25% Water and Sewer Fund, and 10% Electric Fund).	General Fund	1,625,000	325,000	325,000	325,000	325,000	325,000	on-going
IT	Information Technology Upgrades (50% General Fund, 25% Water and Sewer Fund and 25% Electric Services Fund).	General Fund	950,000	175,000	175,000	200,000	200,000	200,000	on-going
Parks	General Parks Major Maintenance	General Fund	1,000,000	115,000	215,000	270,000	200,000	200,000	on-going
Parks	Showalter Field Improvements	General Fund	275,000	125,000	150,000				
Parks	Tennis Center	General Fund	680,000	30,000		360,000	145,000	145,000	
Parks	Cady Way Pool Improvements	General Fund	100,000	100,000					
Parks	Athletic Field and Tennis Center Lighting	General Fund	625,000	125,000	125,000	125,000	125,000	125,000	
		Tower Rental Revenues	375,000	75,000	75,000	75,000	75,000	75,000	
Parks	Pavilion Replacement (Ward (2) and Phelps)	General Fund	135,000	85,000	50,000				
Parks	Lake Baldwin Park Improvements	General Fund	350,000		250,000	100,000			
Parks	Cemetery Enhancements and Maintenance Facility	Cemetery Trust Fund	1,100,000	500,000	600,000				
Planning & Transportation	Bicycle & Pedestrian Improvements	General Fund	500,000	100,000	100,000	100,000	100,000	100,000	on-going
Planning & Transportation	Signalization Upgrades	General Fund	500,000	100,000	100,000	100,000	100,000	100,000	on-going
Public Works	Ravadauge Infrastructure Reimbursement	General Fund	400,000	200,000	200,000				

**SUMMARY OF CAPITAL PROJECTS
GENERAL CAPITAL PROJECTS**

Department	Description	Funding Source	Estimated 5 Yr. Cost	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	Other Long-term Needs
Fire	Fire Safety & Equipment Fund	General Fund	2,975,000	200,000	275,000	300,000	1,950,000	250,000	on-going
Police	Police Safety & Equipment Fund	General Fund	850,000	170,000	170,000	170,000	170,000	170,000	on-going
Parks	Mead Garden Master Plan Renovation	General Fund	75,000		75,000				175,000
		Grants/Fund Raising	-						320,000
Fire	Station 64 Improvement	General Fund	-						1,000,000
General	Renovation of City Hall	General Obligation Bonds - Subject to Referendum	-						2,000,000
General	Development of Northwest Sports Complex	General Obligation Bonds - Subject to Referendum	-						5,000,000
Totals			20,526,105	3,690,082	4,502,922	3,785,187	5,099,980	3,447,934	8,495,000

Totals by Funding Source:

	5 Yr. Cost	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	Other Long-term Needs
General Fund	19,051,105	3,115,082	3,827,922	3,710,187	5,024,980	3,372,934	1,175,000
Tower Rental Revenues	375,000	75,000	75,000	75,000	75,000	75,000	-
Stimulus Funds	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-
Cemetery Trust Fund	1,100,000	500,000	600,000	-	-	-	-
Grants/Fund Raising	-	-	-	-	-	-	320,000
General Obligation Bonds - Subject to Referendum	-	-	-	-	-	-	7,000,000
	20,526,105	3,690,082	4,502,922	3,785,187	5,099,980	3,447,934	8,495,000

**CITY OF WINTER PARK
CAPITAL IMPROVEMENT PLAN
Fiscal Year 2021 - 2022**

Function	Project	Project Description	Primary Funding Source	Capital Fundin Amount	Impact on Operating Budgets	Operating Impact Amount
Public Works	Pavement Resurfacing	The City's pavement resurfacing program calls for the resurfacing of eight to nine miles of streets in the upcoming fiscal year. A pavement condition assessment identifies those streets in most need of resurfacing to prevent degradation of the road base.	Local option gas tax revenues	\$ 835,082	Investments in routine road repaving reduces the annual costs of road repairs.	-
Public Works	Sidewalk, Bike path & Curb Repairs	Replacement of sidewalks, bike paths and curbing where necessary for public safety.	Local option gas tax revenues	\$ 430,000	No additional impact on operating budget	-
Public Works	Facility Replacement Account	This account will accumulate funds for the replacement of roofs, air conditioning, paint and flooring and other major capital expenditures for City's facilities.	General Fund - \$325,000, Water & Sewer Fund - \$125,000 and Electric Services Fund - \$50,000	\$ 500,000	Replacing the aging capital reduces the costs of repairs.	-
Information Technology	Information Technology Upgrades	Upgrades to computers, networks, servers and phone systems. Also contains funding to continue the City facilities underground fiber network.	General Fund - \$175,000, Water & Sewer Fund - \$122,500 and Electric Services Fund - \$87,500	\$ 350,000	No additional impact on operating budget	-
Parks	Major Parks Maintenance Items	This funding is set aside for needed Parks Department capital equipment and facility maintenance and repairs.	General Fund	\$ 115,000	No additional impact on operating budget	-
Parks	Mead Garden Master Plan Renovation	This years funding is for enlarging the stage and renovating the hardscape and landscape.	General Fund - \$25,000	\$ -	No additional impact on operating budget	-
Parks	Showalter Field Improvements	Planned Ward field renovations.	General Fund	\$ 125,000	No additional impact on operating budget	-
Parks	Tennis Center	Addition of permanent hitting wall and install of well for soft court irrigation.	General Fund	\$ 30,000	Well will move from potable water use to save money and expenses for City.	(30,000)
Parks	Cady Way Pool Improvements	Replacement of filtration tanks.	General Fund	\$ 100,000	No additional impact on operating budget	-
Parks	Athletic Field & Tennis Court Lighting	Multi-year lighting enhancement project at the city's athletic venues. Includes replacement of worn poles and fixtures.	Cell Tower Revenues	\$ 200,000	The new technology LED lighting will decrease the energy cost saving money and increase the cities sustainable energy efficiency.	(5,000)
Parks	Pavilion Replacement (Ward (2) and Phelps)	Replace two pavilions at Ward park.	General Fund	\$ 85,000	No additional impact on operating budget	-

**CITY OF WINTER PARK
CAPITAL IMPROVEMENT PLAN
Fiscal Year 2021 - 2022**

Function	Project	Project Description	Primary Funding Source	Capital Funding Amount	Impact on Operating Budgets	Operating Impact Amount
Parks	Cemetery Improvements	Funding for this project will be used to create columbarium's at Pinneywood and to start work at Palm Cemetery. Future funding will centralize maintenance services.	Cemetery Trust Fund	\$ 500,000	Improvements in 2021 through 2022 will allow for additional sales. Revenues are expected to exceed operating costs.	-
Planning & Transportation	Bicycle/Pedestrian Plan Improvements	Funding for this project will be used to create and promote a viable and safe pedestrian and bicycle-friendly infrastructure and promote these modes of transportation throughout the city.	General Fund	\$ 100,000	No additional impact on operating budget	-
Planning & Transportation	Pedestrian & Traffic Signal Upgrades	This project is part of a multi year plan to upgrade antiquated traffic signals and improve the safety of pedestrians crossing intersections.	General Fund	\$ 100,000	Annual Wifi connection costs	18,000
Public Works	Ravadauge Infrastructure Reimbursement	Provides funding estimate for the reimbursement of developer built city roads in the Ravadauge redevelopment area.	General Fund (paid from permit and tax revenues received by the development.)	\$ 200,000	The city will ultimately take over the maintenance of these roads however the reimbursement does not effect the city's obligation to do so.	-
Fire	Fire Safety Equipment Replacement Fund - Station Alerting	Contributions to the funding pool for the capital replacement of crucial life-saving equipment will go towards the cost of replacing the station alerting system to improve response times.	General Fund	\$ 200,000	The IT budget will be paying annual support. Charge did not change from previous system to new system.	20,000
Police	Police Safety & Equipment Fund	This fund will allow the Police Department to create a funding pool for replacement of crucial life-saving equipment. In FY21 -24, funds will be saved to replace the aging 124 Motorola Radios.	General Fund	\$ 170,000	No additional impact on operating budget	-
Total Funding FY22				<u>\$ 4,040,082</u>		<u>\$ 3,000</u>

**CITY OF WINTER PARK
SUMMARY OF CAPITAL PROJECTS
STORMWATER CAPITAL PROJECTS FUND**

Department	Description	Funding Source	Estimated 5 Yr. Cost	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Public Works	Drainage Improvements - Most of the City's stormwater sewer infrastructure is over fifty years old. Some of these older systems do not meet the City's current drainage standards and in many cases are experiencing pipe material failures. Groundwater seepage into the stormwater sewer system is considered an illicit discharge carrying sediments to the City's lakes compromising water quality.	Stormwater Fees	875,000	175,000	175,000	175,000	175,000	175,000
Public Works	N Lakemont Seminole Ditch Piping	ARPA	150,000	150,000				
		Stormwater Fees	350,000	350,000				
Public Works	Canton at Knowles Drainage Improvements	Stormwater Fees	250,000		250,000			
Public Works	Temple Dr Stormwater Replacement	Stormwater Fees	600,000				300,000	300,000
Public Works	Curb Implementation	Stormwater Fees	125,000	25,000	25,000	25,000	25,000	25,000
Public Works	Ward Park Ponds Construction	Stormwater Fees	250,000		250,000			
Public Works	Corrugated Metal Pipe Replacement	Stormwater Fees	600,000			200,000	200,000	200,000
Public Works	Stirling Bridge Replacement	Stormwater Fees	300,000			300,000		
Totals			3,500,000	700,000	700,000	700,000	700,000	700,000

Totals by Funding Source:

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
ARPA Federal Grant Funds	150,000	-	-	-	-
Stormwater Fees	550,000	700,000	700,000	700,000	700,000
	700,000	700,000	700,000	700,000	700,000

Note: The stormwater capital improvement plan has been approved by the Lakes and Waterways Board.

**CITY OF WINTER PARK
CAPITAL IMPROVEMENT PLAN - Stormwater Fund
Fiscal Year 2021 - 2022**

Function	Project	Project Description	Primary Funding Source	Capital Funding Amount	Impact on Operating Budgets	Operating Impact Amount
Public Works	Drainage improvements	Rainfall events within recent years have produced increased intensities which have exceeded the capacity of the storm sewer infrastructure and as result the City has been experiencing localized flooding in areas that have not been prone to flooding in the past.	Stormwater utility fee	\$ 175,000	No additional impact on operating budget	-
Public Works	N Lakemont Seminole Ditch Piping	The City of Winter Park and Seminole County both have contributing drainage basins that lead to a ditch behind the homes along N Lakemont Avenue and Arbor Park Drive. This project will improve access and add piping in cooperation with Seminole County.	Stormwater utility fee \$500k. ARPA Grant funding for \$150k.	\$ 500,000	No additional impact on operating budget	-
Public Works	Curb Implementation	New curb installations	Stormwater utility fee	\$ 25,000	No additional impact on operating budget	-
Total Funding FY22				<u>\$ 700,000</u>		<u>\$ -</u>

**CITY OF WINTER PARK
SUMMARY OF CAPITAL PROJECTS
COMMUNITY REDEVELOPMENT AGENCY FUND**

Current Adopted CIP

Department	Description	Funding Source	Estimated 5 Yr. Cost	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
CRA	Small Scale CIP Improvements	TIF	200,000	40,000	40,000	40,000	40,000	40,000
CRA	CRA Infrastructure Improvements	TIF	500,000	100,000	100,000	100,000	100,000	100,000
CRA	17-92 / PD&E Streetscape	TIF	5,185,228			1,000,000	2,000,000	2,185,228
CRA	MLK Park Improvements	TIF	3,025,000	625,000	2,400,000			
CRA	Hannibal Square Connectivity	TIF	200,000		200,000			
CRA	Land Acquisitions	TIF	1,500,000			1,500,000		
CRA	Post Office Acquisition	TIF	9,475,000	2,400,000			5,000,000	2,075,000
CRA	Central Park Stage Area Improvements	TIF	500,000	500,000				
CRA	New York Streetscape Improvements	TIF	400,000	400,000				
Totals			20,985,228	4,065,000	2,740,000	2,640,000	7,140,000	4,400,228

Totals by Funding Source:

Tax Increment Financing (TIF)	20,985,228	4,065,000	2,740,000	2,640,000	7,140,000	4,400,228
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**CITY OF WINTER PARK
CAPITAL IMPROVEMENT PLAN
Fiscal Year 2021 - 2022**

Function	Project	Project Description	Primary Funding Source	Capital Funding Amount	Impact on Operating Budgets	Operating Impact Amount
CRA	Small Scale CRA Improvements	Purpose of this fund is to include minor project expenditures that may be incurred throughout the year such as SunRail weekend ridership, district enhancements, or other small scale projects	Tax Increment Financing	\$ 40,000	These projects would be one time expenditures and should not impact ongoing operational costs.	-
CRA	CRA Infrastructure Improvements	This fund will provide for infrastructure improvement needs that enhance the CRA district and are in accordance with the adopted plan.	Tax Increment Financing	\$ 100,000	These projects would be one time expenditures and should not impact ongoing operational costs.	-
CRA	MLK Park Improvements	First phase of the improvements to Martin Luther King park, to include renovation of the fields and viewshed improvements.	Tax Increment Financing	\$ 625,000	These projects would be one time expenditures and should not impact ongoing operational costs.	-
CRA	Post Office Acquisition	Funding allocation for the acquisition of the post office property and expansion of Central Park	Tax Increment Financing	\$ 2,400,000	These projects would be one-time expenditures and should not impact ongoing operational costs in the CRA.	-
CRA	Central Park Stage	Funding to rebuild the stage in Central Park. This allocation represents a partial payment towards the estimated \$900k total cost which will be supported by federal grants.	Tax Increment Financing	\$ 500,000	The stage will involve more significant design elements that may need to be replaced and repaired over time. Final design is not complete but some minimal impact on maintenance is expected.	-
CRA	New York Streetscape Improvements	Streetscape improvement to include landscaping, curb work, pedestrian crosswalks, ADA compliant intersection improvements, and mast arms at Fairbanks and New York.	Tax Increment Financing	\$ 400,000	No additional impact on operating budget	-
Total Funding FY22				<u>\$4,065,000</u>		<u>-</u>

**CITY OF WINTER PARK
SUMMARY OF CAPITAL PROJECTS
WATER AND WASTEWATER FUND**

Department	Description	Funding Source	Estimated 5 Yr. Cost	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	Other Long-term Needs
Water and Sewer	Upgrade sewer mains - Rehabilitation of defective sewer mains with heavy ground water infiltration.	Water and Sewer Fees	1,650,000	300,000	300,000	350,000	350,000	350,000	
		Sewer Impact Fees	368,000	368,000					
Water and Sewer	Rehabilitation of sanitary manholes to restore their structural integrity	Water and Sewer Fees	460,000		100,000	120,000	120,000	120,000	
Water and Sewer	Short Liner Installation - for rehabilitation of sanitary sewer mains and laterals from the main to the property line.	Water and Sewer Fees	1,175,000		200,000	325,000	325,000	325,000	
Water and Sewer	Upgrade water mains - Replacement of sub-standard water mains throughout the water distribution system.	Water Impact Fees	381,000	381,000					
		Water and Sewer Fees	2,550,000	350,000	550,000	550,000	550,000	550,000	
Water and Sewer	Replacement of asbestos cement sanitary force mains deteriorated by hydrogen	Water and Sewer Fees	80,000		20,000	20,000	20,000	20,000	
Water and Sewer	Lift Station Upgrades	Water and Sewer Fees	860,000	260,000	150,000	150,000	150,000	150,000	
Water and Sewer	Upgrading/rerating of Iron Bridge Regional Wastewater Treatment Facility (City of Orlando).	Water and Sewer Reserves	5,738,200		1,253,300	3,042,580	1,442,320		
Water and Sewer	Richard Crotty Parkway Utility Upgrade	Water and Sewer Reserves	915,000				865,000	50,000	
Water and Sewer	Kennedy Blvd Road Widening Force Main Upgrade	Sewer Impact Fees	1,600,000		1,000,000	600,000			
Water and Sewer	FDOT SR 434 Water and Sewer Relocation	Water and Sewer Reserves	2,250,000	2,200,000	25,000	25,000			
Water and Sewer	Water Treatment Plant Renewal and Replacement	Water and Sewer Fees	1,166,500	416,500	426,000	324,000			

**CITY OF WINTER PARK
SUMMARY OF CAPITAL PROJECTS
WATER AND WASTEWATER FUND**

Department	Description	Funding Source	Estimated 5 Yr. Cost	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	Other Long-term Needs
Water and Sewer	Winter Park Estates Water and Wastewater plant	Water and Sewer Fees	410,000	80,000	100,000		230,000		
Water and Sewer	17-92 Water and Sewer relocation	Water and Sewer Fees	100,000	100,000					3,000,000
ITS	Information Technology Infrastructure Upgrades (50% General Fund, 25% Water and Sewer Fund and 25% Electric Services Fund).	Water and Sewer Fees	475,000	87,500	87,500	100,000	100,000	100,000	
Public Works	Facility replacement account funding (replacement of flooring, roofing, air conditioning, painting, & other capital needs) (65% General Fund, 25% Water and Sewer Fund, and 10% Electric Fund).	Water and Sewer Fees	625,000	125,000	125,000	125,000	125,000	125,000	
Water and Sewer	Expansion of reclaimed water system	Water and Sewer Reserves	200,000		100,000	100,000			1,350,000
		Sewer Impact Fees	-						1,100,000
		Water Impact Fees	-						1,100,000
Water and Sewer	Ground Storage Tank Expansion	Water and Sewer Fees	-						6,100,000
Totals			21,003,700	4,668,000	4,436,800	5,831,580	4,277,320	1,790,000	12,650,000

Totals by Funding Source:	Funds Available							
Water and Sewer Fees		9,551,500	1,719,000	2,058,500	2,064,000	1,970,000	1,740,000	9,100,000
Water and Sewer Reserves	12,010,826	9,103,200	2,200,000	1,378,300	3,167,580	2,307,320	50,000	1,350,000
Sewer Impact Fees	10,356,290	1,968,000	368,000	1,000,000	600,000	-	-	1,100,000
Water Impact Fees	5,914,335	381,000	381,000	-	-	-	-	1,100,000
	21,882,991	21,003,700	4,668,000	4,436,800	5,831,580	4,277,320	1,790,000	12,650,000

**CITY OF WINTER PARK
CAPITAL IMPROVEMENT PLAN - Water & Sewer
Fiscal Year 2021 - 2022**

Function	Project	Project Description	Primary Funding Source	Capital Funding Amount	Impact on Operating Budgets	Operating Impact Amount
Water and Sewer	Upgrade sanitary sewer mains	Defective sanitary sewer mains will be rehabilitated to decrease heavy ground water infiltration, in effect reducing the total flow to waste water facilities.	Water and Sewer Fees \$300k. Sewer Impact Funds \$368k	\$ 668,000	This project will reduce wastewater treatment costs by reducing ground water infiltration	-
Water and Sewer	Upgrade water mains	Water main upgrades consist of construction and upgrade of water mains and service lines to replace sub-standard water mains throughout the water distribution system. This work will improve water quality, flows and fire protection in the impacted areas	Water and Sewer Fees \$350k. Water Impact Funds \$381.	\$ 731,000	No additional impact on operating budget	-
Water and Sewer	Lift station upgrades	Replacement of "can" type lift stations close to failure with submersible "rail" type lift stations.	Water and Sewer Fees	\$ 260,000	No additional impact on operating budget	-
Water and Sewer	FDOT SR 434 Water and Sewer Relocation	Relocating and replacing water and wastewater utilities during the FDOT widening, milling, and resurfacing of S.R. 434 from Edgewater Drive to Maitland Boulevard.	Water and Sewer Reserves	\$ 2,200,000	No additional impact on operating budget	-
Water and Sewer	Upgrade Water Treatment Plants	Renewal and replacement of components for the Water treatment plants and repump facilities.	Water and Sewer Fees	\$ 416,500	No additional impact on operating budget	-
Water and Sewer	Upgrade Winter Park Estates Wastewater Treatment Plant	Renewal and replacement of components for the Winter Park Estates Wastewater Reclamation Facility.	Water and Sewer Fees	\$ 80,000	No additional impact on operating budget	-
Water and Sewer	17-92 Water and Sewer relocation	Replacement of existing asbestos cement water main along US 17/92 corridor in conjunction with FDOT roadway project.	Water and Sewer Fees	\$ 100,000	No additional impact on operating budget	-
Total Funding FY22				<u>4,455,500</u>		<u>-</u>

**CITY OF WINTER PARK
SUMMARY OF CAPITAL PROJECTS
ELECTRIC SERVICES FUND**

Department	Description	Funding Source	Estimated 5 Yr. Cost	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Electric Services	Routine Capital improvements including: renewals, replacements, and other improvements required to provide service and improve the reliability of the electric system	Electric System Revenues	6,388,854	1,227,672	1,252,225	1,277,270	1,302,815	1,328,872
Electric Services	Undergrounding of Electric Lines	Electric System Revenues	32,000,000	6,400,000	6,400,000	6,400,000	6,400,000	6,400,000
Electric Services	Solar Awning Construction	Electric System Revenues	500,000	500,000				
Electric Services	Substation Upgrades	Electric System Revenues	4,250,000	250,000	1,000,000	1,000,000	1,000,000	1,000,000
Public Works	Facility replacement account funding (replacement of flooring, roofing, air conditioning, painting, & other capital needs) (65% General Fund, 25% Water and Sewer Fund, and 10% Electric Fund)	Electric System Revenues	250,000	50,000	50,000	50,000	50,000	50,000
ITS	Information Technology Infrastructure Upgrades (50% General Fund, 25% Water and Sewer Fund and 25% Electric Services Fund)	Electric System Revenues	475,000	87,500	87,500	100,000	100,000	100,000
Totals			43,863,854	8,515,172	8,789,725	8,827,270	8,852,815	8,878,872

Totals by Funding Source:

Electric System Revenues	43,863,854	8,515,172	8,789,725	8,827,270	8,852,815	8,878,872
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Note: No additional bond issues are anticipated in the period covered by this Capital Improvement Plan

CITY OF WINTER PARK
CAPITAL IMPROVEMENT PLAN - Electric Services
Fiscal Year 2021 - 2022

Function	Project	Project Description	Primary Funding Source	Capital Funding Amount	Impact on Operating Budgets	Operating Impact Amount
Electric Services	Routine Capital: annual electric system improvements	These improvements include repair and replacement of utility infrastructure to increase the reliability of the electric system.	Electric Service Fees	\$ 1,227,672	No impact on operating budget	-
Electric Services	Undergrounding Electric Utilities	This is part of an ongoing plan to underground electric utility lines over the next 8 years.	Electric Service Fees	\$ 6,400,000	As electric utilities are placed underground there will be less costs for trimming trees around power lines.	-
Electric Services	Solar Awning Construction	Construction of an awning at the Utility Warehouse to provide protection for heavy vehicles as well as increasing the city's use of renewable energy sources.	Electric Service Fees	\$ 500,000	Solar energy savings will reduce operating costs, but also reduce revenues to the Electric Utility as this is in Winter Park's service area.	-
Electric Services	Substation Upgrades	Substations around the city will need capital upgrades to maintain exceptional quality of service. This account will serve as ongoing capital upgrades to the substations.	Electric Service Fees	\$ 250,000	Replacing the aging capital reduces the costs of repairs.	-
Total Funding FY22				<u>\$ 8,377,672</u>		<u>\$ -</u>

Community Redevelopment Agency 10-Year Proforma
Revised

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
ESTIMATED REVENUES										
TIF Revenue - City	3,641,491	3,859,980	3,898,580	3,976,552	4,095,848	4,259,682				
TIF Revenue - County	3,173,086	3,363,471	3,397,106	3,465,048	3,568,999	3,711,759				
Investment Earnings	20,000	20,300	20,605	20,914	21,227	21,546				
Misc. Revenues	30,000	30,000	30,000	-	-	-				
CRA Revenues	6,864,577	7,273,752	7,346,291	7,462,513	7,686,075	7,992,987				
Fund Balance	671,814	-	-	-	-	-				
Total Revenues	6,864,577	7,273,752	7,346,291	7,462,513	7,686,075	7,992,987				
ESTIMATED EXPENDITURES										
Personnel & Indirect Costs	546,807	565,551	585,022	605,251	626,275	648,898				
General Operating	381,487	386,782	399,058	411,763	423,055	434,686				
Community Initiatives	547,000	550,780	554,692	558,742	562,334	566,034				
Capital Maintenance	100,000	103,000	106,090	109,273	112,551	115,927				
Misc. Capital Enhancements	140,000	140,000	140,000	140,000	140,000	140,000				
Debt Service & Transfers	1,496,097	1,484,485	1,071,284	1,066,442	710,568	-				
Total Expenditures	3,211,391	3,230,598	2,856,146	2,891,471	2,574,783	1,905,545				
Annual Surplus/Deficit (Funding Available for Additional Projects and Programs)	3,653,186	4,043,154	4,490,145	4,571,042	5,111,292	6,087,443				
Proposed Project Addl. Funding										
17/92 Streetscape	5,185,228	-	-	1,000,000	2,000,000	2,185,228	-			
New York Streetscape	400,000	400,000	-	-	-	-	-			
MLK Park Improvements	3,425,000	1,025,000	2,400,000	-	-	-	-			
Land Acquisitions	1,500,000	-	-	1,500,000	-	-	-			
Post Office Purchase	9,475,000	2,400,000	-	-	5,000,000	2,075,000	-			
Parking Structures	7,000,000	-	-	-	-	-	7,000,000			
Hannibal Sq. Design Guideline Implementation	200,000	-	200,000	-	-	-	-			
Central Park Stage Area Improvements	500,000	500,000	-	-	-	-	-			
Proposed CRA Project Funding Total	27,685,228	4,325,000	2,600,000	2,500,000	7,000,000	4,260,228	7,000,000			
Fund Surplus/Deficit	(671,814)	1,443,154	1,990,145	(2,428,958)	851,064	(912,557)				
Cumulative Fund Balance (Reserves)	743,197	71,383	1,514,537	3,504,681	1,075,724	1,926,788	1,014,230			

ARPA Allocations & Projects

Revised based on 1/26/22 Commission Meeting

Potential Use of Funds	Revised Allocation	\$ Amount Approved	\$ Remaining Allocation	Approval Date
General Projects/Uses				
Offset loss of revenue in 2022	\$ 1,300,000	\$ 1,300,000	\$ -	Approved 9/22/21
Offset loss of revenue in 2023	\$ 500,000	\$ -	\$ 500,000	
Traffic and Road Improvement Study and Design	\$ 750,000	\$ 750,000	\$ -	Approved 9/22/21
Neighborhood Traffic Calming	\$ 250,000	\$ 250,000	\$ -	Approved 1/12/22
Large Scale Street Bricking Repair and Replacement	\$ 500,000	\$ 500,000	\$ -	Approved 11/10/21
Old Library Building roof	\$ 300,000	\$ -	\$ 300,000	
Old Library Building A/C				
Progress Point Park, addl infrastructure, and contingency balance	\$ 3,400,000	\$ -	\$ 3,400,000	
Progress to Mead Connector	\$ 500,000	\$ -	\$ 500,000	
Meadows Park at Margaret Square	\$ 101,750	\$ 101,750	\$ -	Approved \$101,750 on 12/8/21
Stormwater Capital Improvements	\$ 150,000	\$ 150,000	\$ -	Approved 9/22/21
Cybersecurity Enhancements	\$ 500,000	\$ 250,000	\$ 250,000	Approved \$250k 10/27/21
Fire Training Facility	\$ 550,000	\$ -	\$ 550,000	
Sustainability Program - vehicles, equipment, charging stations	\$ 370,000	\$ 252,000	\$ 118,000	Approved \$40k for Parks Electric Equipment 12/8/21 Approved \$212k for Electric Vehicles/Charging Stations 1/26/22

Potential Use of Funds	Revised Allocation	\$ Amount Approved	\$ Remaining Allocation	Approval Date
Vaccine Incentive Program for City Employees	\$ 75,000	\$ 75,000	\$ -	Approved 7/28/2021
Non-Profits				
Winter Park Library Furnishings and operating support grant	\$ 900,000	\$ 900,000	\$ -	Approved 9/8/21 Ideal Woman's Club Funding of \$25k added 11/10/21 Library \$300k added 1/26/22
Support for Existing Non-Profit Partners	\$ 300,000	\$ 300,000	\$ -	
Grant Fund for Supporting Small Non-Profits	\$ 285,000	\$ 285,000	\$ -	
Households and Small Businesses				
Utility Payment Assistance Program	\$ 100,000	\$ -	\$ 100,000	
Business Façade Program	\$ 100,000	\$ 100,000	\$ -	Approved 1/26/22
Business Recruitment Program	\$ 400,000	\$ 20,000	\$ 380,000	Approved \$20k for Gap Study 1/26/22
Humanitarian Support	\$ 100,000	\$ -	\$ 100,000	
Tourism, Travel and Hospitality				
Central Park Stage	\$ 400,000	\$ -	\$ 400,000	
Boat Tour to Dredge Canal and property cleanup	\$ 100,000	\$ 100,000	\$ -	Approved 11/10/21
Dinky Dock	\$ 154,000	\$ -	\$ 154,000	
Christmas Decorations Downtown	\$ 180,000	\$ 180,000	\$ -	
Broadband				
Connect Facilities with Fiber	\$ 962,000	\$ -	\$ 962,000	
Smart City - Broadband - Signalization and Connectivity Improvements	\$ 1,000,000	\$ 75,000	\$ 925,000	Approved \$75k Smart City Master Plan 1/26/22
Public Wi-Fi	\$ 250,000	\$ -	\$ 250,000	

Sum of above projects & uses	\$ 14,477,750	\$ 5,588,750	\$ 8,889,000
ARPA Funding Estimate to be Received	\$ 15,438,814		
Remaining to be allocated	\$ 961,064		